

FY 2010-2014 CDBG CIP and CONSOLIDATED PLAN AMENDMENT

In late 2009, when we began projecting the potential funding stream for the FY 2010-2014 CIP, we estimated that there would be approximately \$22 million in CDBG funds available for capital projects. From where we are now in 2014, the revised estimate of funding anticipated for the five year CIP funding stream is \$21,643,896.

As we prepare to enter the final year of the CIP, with most projects completed and the remainder underway, we are now projecting the actual expenditure on capital projects for the CIP to be \$20,107,938. This amount represents a cost savings from our initial projections. The cost savings are summarized as follows:

Agency	Project	Allocation	Expenditure	Savings
HELP of So. NV	HELP Street	\$2,100,000.00	\$1,595,654.56	\$504,345.44
Community Counseling Ctr	New Building	\$1,704,500.00	\$1,215,307.50	\$489,192.50
NPHY	William Fry Drop-In	\$350,000.00	\$270,000.00	\$ 80,000.00
Shade Tree	HOPE Ctr	\$360,000.00	\$0	\$360,000.00
County	Von Tobel Pool Demo	\$223,011.00	\$166,558.00	\$ 56,453.00
TOTAL FY 2010-2014 CIP SAVINGS				\$1,489,991

In addition to the savings noted for the FY 2010-2014 CIP, the CDBG program realized additional savings from prior year projects and from our administrative account. Two FY 2005-2009 projects closed with balances during the current plan period thereby freeing up an additional \$257,138. Also, CRM's administration account for the current plan period has a projected savings of approximately 20% annually for an estimated \$1 million over the five-year plan period. The combined effect of the projected savings for the five-year period is estimated to be \$2,747,129.

1. Staff is recommending the following option for reprogramming CDBG funds:

HELP of Southern Nevada Homeless Youth Shelter- \$2, 747,129

Approximately 1 year ago the Board approved a HOME allocation of \$2.5 million to HELP for the acquisition/rehab of an existing facility to relocate the Shannon West Homeless Youth Shelter. That project did not materialize as originally proposed, however, HELP and CRM staff continued to pursue other alternatives which has resulted in a proposal to construct a new homeless shelter to be located in proximity to HELP's current HELP Street Campus on East Flamingo. The HOME funding is not a viable option for the redesigned project; however, a homeless shelter clearly meets the definition of public facility under the CDBG program. Since HUD has already conceptually approved this project, the re-designed proposal should be easily approved as well. Staff recommends replacing the HOME funds with CDBG funds, including providing the additional \$257,138 to fully expend the current surplus.