

## PUBLIC NOTICE

### THIRD AMENDMENT TO THE CLARK COUNTY NEIGHBORHOOD STABILIZATION PROGRAM THIRD ROUND (NSP3) SUBSTANTIAL AMENDMENT OF THE FY 2010 HUD ACTION PLAN FOR HOUSING AND COMMUNITY DEVELOPMENT

Clark County is proposing to amend its Neighborhood Stabilization Program Third Round (NSP3) plan for Federal NSP3 funding. This Amendment is consistent with our NSP3 plan to make the Winchester community a priority neighborhood and achieve meaningful neighborhood impact while also meeting HUD's expenditure requirements.

#### **Target area for Acquisition and Rehabilitation Activities:**

Based upon a neighborhood market analysis, Clark County wishes to expand the existing Winchester target area for Acquisition and Rehabilitation activities in order to provide additional purchase opportunities for our rental and resale programs. We propose to extend the existing Winchester target area to an area bordered by Sahara Avenue on the North, Boulder Highway on the East, Flamingo Road on the South and Maryland Parkway on the West. A map of the proposed target area is available on our website:

[http://www.clarkcountynv.gov/depts/admin\\_services/comresmgmt/Pages/nsp.aspx](http://www.clarkcountynv.gov/depts/admin_services/comresmgmt/Pages/nsp.aspx)

#### **Additional funding for Acquisition Rehabilitation and Resale Program:**

The NSP3 Homebuyer Assistance Program as currently designed has not proved to be a viable program in our market and has been discontinued. We propose to reallocate \$2,000,000 from the Homebuyer Assistance Program to the existing NSP3 Acquisition Rehabilitation and Resale program. This reallocation will provide for additional affordable homeownership opportunities in Clark County through the program currently administered by nonprofit Developer HFN, Inc.

The NSP3 Substantial Amendment and Action Plan will be changed to reflect these proposed changes and submitted to HUD for approval. Clark County is accepting comments on these changes until **Monday, December 3, 2012 at 5 pm**. Please provide comments in writing to Lyndee Cichon at [lyndee@clarkcountynv.gov](mailto:lyndee@clarkcountynv.gov) or 500 S. Grand Central Parkway, 5<sup>th</sup> Floor, Las Vegas, NV 89106.