

**WHERE CAN I GET  
ASSISTANCE IN COMPLETING  
THIS FORM?**

Most questions pertaining to the Business Personal Property Declaration can be answered by telephone if you call the Appraisal Division at (702) 455-4997. Any of our appraisers will be glad to answer any questions you might have regarding the Business Personal Property Declaration, or schedule a convenient time to meet with you at your place of business. Real and Personal Property Appraisers must be certified by the State of Nevada, and are required to maintain the certification through a program of continuing education.

**HOW DO I OBTAIN A  
BUSINESS PERSONAL  
PROPERTY DECLARATION?**

Declarations are normally mailed by July 1<sup>st</sup> of each year to businesses of record. If you do not receive a declaration by July 15<sup>th</sup>, please call our main office at (702) 455-4997. The main office is located at 500 S. Grand Central Parkway, 2<sup>nd</sup> Floor, Las Vegas, NV 89155.

**CLARK COUNTY  
ASSESSOR'S OFFICE  
APPRAISAL DIVISION**

500 S Grand Central Parkway 2<sup>nd</sup> Floor  
P O BOX 551401  
Las Vegas NV 89155-1401  
(702) 455-4997

**BUSINESS OWNER**

**MICHELE W. SHAFE**  
CLARK COUNTY ASSESSOR



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***COMMUNICATION DEVICES FOR THE DEAF***

TDD SERVICE: Nevada Relay Number  
(800) 326-6868



## WHAT IS PERSONAL PROPERTY?

According to Nevada Revised Statutes, all property that is not defined or taxed as “real estate” or “real property” is considered to be “personal property.” Taxable personal property includes manufactured homes, aircraft, and all property used in conjunction with a business. Business personal property is taxable whether it is owned, leased, rented, loaned, or otherwise made available to the business. The taxation of business personal property has been in effect since Nevada became a state in 1864. Nevada Revised Statutes, Chapter 360-361, provide for the taxation of all property, unless specifically exempted by law.

## WHAT TYPES OF BUSINESS PERSONAL PROPERTY ARE EXEMPT FROM TAXATION?

Property that is exempt from taxation includes business inventory, consumable supplies, livestock, boats, and personal household belongings. The exemption of household goods does not extend to personal property or furnishings rented or leased to another party or rented in conjunction with the rental of a dwelling unit. Motor vehicles required to be registered with the Nevada Department of Motor Vehicles and Public Safety are exempt from the property tax, though subject to governmental services tax.

## WHO MUST FILE A BUSINESS PERSONAL PROPERTY DECLARATION WITH THE ASSESSOR?

All businesses having assets within Clark County must complete and file an annual declaration which lists any personal property that is used in conjunction with the business as of the lien date, which is July 1<sup>st</sup>. The “Declaration” is normally filed during the month of July each year. If the “Declaration” is received by the business at any other time, it is due within fifteen days of receipt. New businesses should contact the Clark County Assessor at the same time the business license is acquired, or prior to opening the business. Please remember, the responsibility of keeping the Assessor informed of any changes in the business address, location, or mailing change, is that of the taxpayer.

## WHAT IS THE PURPOSE OF THE DECLARATION?

The completed declaration provides most of the information needed to determine the taxable value of the business personal property. All personal property used for the business should be listed completely and accurately. The cost and year of acquisition should be listed on the declaration. The cost is defined as the purchase price of the item, including any applicable shipping and installation charges. The year of purchase or acquisition is needed so that the value of the property can be reduced by any applicable depreciation. The depreciation factors are based on expected life schedules prescribed by the Nevada Tax Commission through the Personal Property Manual.

## WHEN MAY A BUSINESS EXPECT A PERSONAL PROPERTY TAX BILL?

Though the declaration may be completed and returned to the Assessor in July, the personal property tax billing may be calculated and sent any time between the time it is received by the Assessor and the following April 30<sup>th</sup>. The returned declaration will be processed by the appraisal and billing staff as the declaration is received. The appraisal staff may conduct field verifications of any data on the completed declaration. The tax billing becomes delinquent and subject to a penalty 30 days after the first billing date.

## HOW IS THE TAX AMOUNT COMPUTED?

In Nevada, property taxes are based on “assessed value.” In the case of business personal property tax, a “taxable value” is arrived at by reducing the original or acquisition cost by depreciation factors described above. Assessed value is computed by multiplying the taxable value by 35%, rounded to the nearest \$1.00.

## EXAMPLE

Office furniture was purchased one year ago at a cost of.....\$2,000  
The taxable value after depreciation is  $2,000 \times .87 =$  .....1,740

A computer was purchased a year ago at a cost of .....\$1,500  
The taxable value after depreciation is  $1,500 \times .33 =$  .....495

The total **taxable value** for above equipment is  $1,740 + 495 =$  .....\$2,235

The **assessed value** for the above equipment is  $\$2,235 \times .35 =$  .....782

The **tax rate** varies by district. The rate in Tax District 470, for example, is 2.9306 per hundred.

The **tax** on the equipment thus would be  $782 \times .029306 =$  .....\$22.92  
The distribution of the tax amount from the above tax bill is as follows:

### EXAMPLE OF TAX DISTRIBUTION

<u>TAXING AGENCY</u>	<u>TAX RATE</u>	<u>AMOUNT</u>
Clark County General Operating	.4070	3.18
Gen Operation—Redirect to State	.0400	.31
Clark County Family Court	.0192	.15
State Cooperative Extension	.0100	.08
LVMPD Manpower Supp County	.2800	2.19
Clark County Capital	.0500	.39
Medical Asst to Indigent Persons	.1000	.78
LVMPD Emergency 911	.0050	.04
Paradise Town	.2064	1.61
Clark County Fire Service District	.2197	1.72
Clark County Debt	.0129	.10
State of Nevada	.1700	1.33
Las Vegas Artesian Groundwater	.0011	.01
CCSD Bond Debt (Bonds)	.5534	4.33
Indigent Accident Fund	.0150	.12
LV/Clark County Library	.0809	.63
LV/CC Library Deb Service	.0100	.08
<b>Total Taxes</b>	<b>2.9306</b>	<b>\$22.92</b>