CLARK COUNTY BOARD OF COMMISSIONERS
ZONING / SUBDIVISIONS / LAND USE

AGENDA ITEM (AG-1256-06)

<table>
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<tr>
<th>ISSUE:</th>
<th>Monorail Franchise Agreement, Land Use Permit and Master Business License</th>
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<td>PETITIONER:</td>
<td>Barbara Ginoulias, Director, Comprehensive Planning Department</td>
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<td>RECOMMENDATION:</td>
<td>That the Board of County Commissioners approve a special use permit for the</td>
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<td>proposed extension of the existing monorail system and an amendment to the</td>
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<td>Franchise Agreement between Clark County and the Las Vegas Monorail</td>
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<td>Company on developments related to the proposed corridor, extension of the</td>
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<td>monorail route and direct staff accordingly.</td>
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FISCAL IMPACT:

None.

BACKGROUND:

The Board of County Commissioners approved UC-1381-98, a use permit to establish a monorail corridor from Tropicana Boulevard to Sahara Avenue, on December 2, 1998. The original Monorail Franchise Agreement was approved in December 1998. Minor changes and enlargement of the corridor were approved in October 1999. The Board also approved previous amendments to the franchise agreement.

UC-1372-06 is a request for an extension of the private monorail consisting of an approximately 4.2 miles generally located within a proposed corridor along Koval Lane, Harmon Avenue, and Swenson Street into McCarran Airport along the Russell Road alignment, between Koval Lane and Spencer Street and between Harmon Avenue and Russell Road within Paradise. The application was approved by the Planning Commission November 2006 and is forwarded to the Board for final action. The corridor begins at the south end of the existing Monorail alignment. The franchise agreement under the provision of Title 5.05 of the Clark County Code is approved concurrently in conjunction with this application.

A Fourth Amendment to the monorail agreement is proposed with this item. The proposed amendment provides for a 2-year period for the Monorail Company to acquire funding and commence construction on an extension to McCarran International Airport, extends the term of the Monorail franchise to 2083, and increases the security for performance as well as the fees paid to the County for use of the right of way.

Respectfully Submitted,

[Signature]

BARBARA GINOULIAS, Director
FOURTH AMENDMENT TO
CLARK COUNTY MONORAIL FRANCHISE AGREEMENT
GRANTED TO
LAS VEGAS MONORAIL COMPANY

THIS FOURTH AMENDMENT TO FRANCHISE AGREEMENT ("Amendment") dated this
6th day of December, 2006 ("Effective Date"), is entered into between Clark County, Nevada, a
political subdivision of the State of Nevada, acting by and through its Board of County Commissioners
which is its governing body ("County"), and Las Vegas Monorail Company, a Nevada non-profit
corporation ("Franchisee").

WITNESSETH:

WHEREAS, the Franchisee was granted a franchise to install and operate a monorail on County
Rights-of-Way on December 2, 1998, as amended; and

WHEREAS, the County and Franchisee desire to amend the Franchise Agreement to expand the
Franchise Area to permit the Franchisee to expand and extend the Las Vegas Monorail to McCarran
International Airport ("Airport Expansion") and for other related and necessary matters; and

NOW, THEREFORE, in consideration of the premises and of the mutual promises contained in
the Franchise Agreement, and other good and valuable consideration, the receipt and sufficiency of this is
hereby acknowledged, the County and the Franchisee agree that the Franchise Agreement is amended as
follows:

1. Amendments.

   A. Revised Franchise Area. Section 2.1 of the Franchise Agreement is revised as
      follows:

      The Franchisee is hereby granted, during the term of this Agreement, a
      Franchise to install and operate the Monorail in, on, along, under or over the
      County Rights-of-Way within the route on the legal descriptions attached as
      Exhibits B (original route) and G (Airport Expansion route) and made a part
      hereof, a general description of which is also attached with Exhibits B and G,
      and pursuant to Chapter 5.04, Chapter 6.14, and applicable provisions of
      Titles 22 and 30 of Clark County Code. The Franchise does not grant the
      right to use Clark County Department of Aviation property, and the
      Franchisee must obtain any such rights through a concession or other
      appropriate agreement with the Clark County Department of Aviation.

   B. Exhibit G, Airport Expansion Route. A new Exhibit G for the legal and
general descriptions of the Airport Expansion is attached to this amendment and incorporated
herein by reference.

   C. Additional Use Permit. The County has hereby granted, contemporaneously
      with the Effective Date of this Amendment, a conditional use permit for the Airport
      Expansion, subject to the conditions imposed by the County Commission in accordance with
      Title 30 of the Clark County Code, as set forth in conditional use permit no.
("Airport Expansion Use Permit"). All references to the conditional use permit in the Franchise Agreement, including, without limitation Section 4.1, and the related conditions of approval are hereby amended to include references to the Airport Expansion Use Permit.

D. **Franchise Agreement Term.** Section 3.1 of the Franchise Agreement is amended to read in its entirety as follows:

This Franchise shall be non-exclusive (except to the extent provided in Section 7 below) and shall be in force and effect from the effective date of this Fourth Amendment for a seventy five year period, until December 31, 2081.

E. **Security for Performance.** Upon the commencement of construction for the Airport Expansion, Franchisee will increase the then total amount of the existing security for performance required by Section 16.3 of the Franchise Agreement with an amount reasonably necessary to remove the Airport Expansion improvements from the public right of way and County property. Franchisee acknowledges that the Clark County Department of Aviation may require additional security for performance as part of its concession agreement.

F. **Non-Compete Zone.** Exhibit E to the Franchise Agreement is hereby amended to read in its entirety as follows:

“Competitive Transportation Facilities” as defined in Section 7 of the Franchise Agreement shall mean any system to transport passengers installed and operated on a fixed guideway or dedicated right-of-way placed in service after the Effective Date and located within the geographic area bordered by: Beginning from the east side of Interstate 15 proceeding east along the center line of Sahara Avenue to east side of intersection of Sahara Avenue and Maryland Parkway; turning south along the east side of Maryland Parkway to the south side of intersection of Maryland Parkway and Russell Road; turning east along the south side of Russell Road to the west side of intersection of Russell Road and Eastern Avenue; turning south along the west side of Eastern Avenue to the north side of the intersection of Eastern Avenue and Sunset Road; turning west along the north side of Sunset Road to the point at which Sunset Road would intersect the east side of Interstate 15; then proceeding north along the east side of Interstate 15 to the center line of Sahara Avenue.

The portion of the Non-Compete Zone bordered by the east side of Interstate 15 at Sunset Road, turning east along the centerline of Sahara Avenue, turning south along the centerline of Las Vegas Boulevard South, turning east along the centerline of Tropicana Avenue, then turning south along the western edge of McCarran International Airport grounds, and then turning west along the north side of Sunset Road to Interstate 15, shall cease to be included within the Non-Compete Zone upon the fifth (5th) anniversary of the Effective Date, unless Franchisee has received an amendment to the Franchise and a conditional use permit to extend the Monorail into such portion of the Non-Compete Zone.
2. **Effective Date: Confirmation of Franchise Agreement.** This Amendment shall become effective upon the execution hereof by both parties. Except as specifically modified herein, each and every term, covenant and condition of the Franchise Agreement is hereby ratified and shall remain in full force and effect.

3. **Requirement to Close Finance and Commence Construction.** Franchisee shall close on a plan of finance ("Plan of Finance") and commence construction on the Airport Expansion no later than two years from the Effective Date. The Plan of Finance shall be sufficient to fully construct the Airport Expansion and all other necessary and appropriate project costs, including contingencies. The County reserves the right to retain a financial consultant of its choice to review the Plan of Finance, at Franchisee's sole expense, pursuant to Clark County Code Section 5.04.070(b). The County, through its designee the County Manager, reserves the right to approve the Plan of Finance before close of finance, which approval will not be unreasonably withheld, conditioned, or delayed. In addition, prior to close of finance, the Franchisee shall secure all necessary property rights from private property owners and from the Clark County Department of Aviation for the alignment of the Airport Expansion, for periods at least equal to the extended Franchise term, and subject to the County Manager's review. In the event that Franchisee does not satisfy the requirements of this section, this Amendment shall expire and be of no further force or effect.

4. **Business License Fee.** Notwithstanding the guaranteed minimum business license fee of Twelve Thousand Five Hundred Dollars ($12,500) per quarter set forth in Section 6.14.060(b)(1)(B) of the Clark County Code, the minimum guaranteed quarterly payment shall be increased in an amount proportionate to the additional County right of way occupied by the Monorail for the Airport Expansion, to be paid effective the commencement of construction.

5. **Successors and Assigns.** This Amendment shall be binding upon and inure to the benefit of the parties hereto, their legal representatives, successors and permitted assigns.

6. **Counterparts.** This Amendment may be executed in any number of counterparts, each of which shall be deemed to be an original, and all of such counterparts shall constitute one Amendment. Delivery of this Amendment may be accomplished by facsimile transmission of this Amendment. In such event, the parties hereto shall promptly thereafter deliver to each other executed counterpart originals of this Amendment.

7. **Entire Agreement.** This Amendment and the documents executed and delivered pursuant hereto constitute the entire agreement between the parties and may be amended only by signing in writing on behalf of each party.

8. **Interpretation.** The headings of the articles, sections, paragraphs and subdivisions of this Amendment are for convenience and reference only, are not to be considered a part hereof and shall not limit or expand or otherwise affect any of the terms hereof.

9. **No Impairment.** Except as specifically hereby amended, the Franchise shall remain unaffected by this Fourth Amendment, and the Franchise Agreement, as previously amended, shall remain in full force and effect.
IN WITNESS WHEREOF the parties hereto have set their hands this 24th day of December, 2006.

CLARK COUNTY
BOARD OF COMMISSIONERS

By: RORY REID, Chairman

ATTEST:

SHIRLEY B. PARRAGUIRRE,
COUNTY CLERK

APPROVED AS TO FORM:

CLARK COUNTY DISTRICT ATTORNEY

By: Lee Thomson
Deputy District Attorney

LAS VEGAS MONORAIL COMPANY, a
Nevada non-profit corporation

(NAME), Title
LEGAL DESCRIPTION
FOR A
DEPARTMENT OF AVIATION CONCESSION PERMIT

BEING A PORTION OF SECTIONS 21, 22, AND 27 IN TOWNSHIP 21 SOUTH, RANGE 61 EAST, M.D.M., CLARK COUNTY, NEVADA, DESCRIBED AS FOLLOWS:

COMMENCING AT CLARK COUNTY GIS CONTROL POINT NUMBER 945, AS SHOWN ON THAT CERTAIN MAP IN FILE 88, PAGE 53 OF SURVEYS, ON FILE IN THE OFFICE OF THE COUNTY RECORDER, CLARK COUNTY, NEVADA; THENCE NORTH 33°56'31" WEST, A DISTANCE OF 7,132.06 FEET TO THE POINT OF BEGINNING;

THENCE SOUTH 60°00'00" WEST, A DISTANCE OF 418.28 FEET; THENCE SOUTH 80°43'25" WEST, A DISTANCE OF 186.82 FEET; THENCE SOUTH 75°10'07" WEST, A DISTANCE OF 129.41 FEET;

THENCE SOUTH 60°00'00" WEST, A DISTANCE OF 81.23 FEET TO THE BEGINNING OF A CURVE, CONCAVE NORTHERLY, HAVING A RADIUS OF 332.00 FEET; THENCE WESTERLY ALONG SAID CURVE, AN ARC LENGTH OF 173.87 FEET, THROUGH A CENTRAL ANGLE OF 30°00'25"; THENCE NORTH 89°59'35" WEST, A DISTANCE OF 1,053.48 FEET; THENCE NORTH 89°58'38" WEST, A DISTANCE OF 343.80 FEET; THENCE NORTH 89°58'35" WEST, A DISTANCE OF 250.00 FEET; THENCE NORTH 89°58'35" WEST, A DISTANCE OF 1,177.29 FEET TO THE BEGINNING OF A CURVE, CONCAVE NORTHERLY, HAVING A RADIUS OF 1,100.00 FEET; THENCE WESTERLY ALONG SAID CURVE, AN ARC LENGTH OF 241.06 FEET, THROUGH A CENTRAL ANGLE OF 12°33'21"; THENCE NORTH 77°25'13" WEST, A DISTANCE OF 517.20 FEET TO THE BEGINNING OF A CURVE, CONCAVE SOUTHERLY, HAVING A RADIUS OF 900.00 FEET; THENCE WESTERLY ALONG SAID CURVE, AN ARC LENGTH OF 248.66 FEET, THROUGH A CENTRAL ANGLE OF 14°49'49"; THENCE SOUTH 86°44'58" WEST, A DISTANCE OF 511.95 FEET TO THE BEGINNING OF A CURVE, CONCAVE SOUTHERLY, HAVING A RADIUS OF 1,019.50 FEET; THENCE WESTERLY ALONG SAID CURVE, AN ARC LENGTH OF 408.06 FEET, THROUGH A CENTRAL ANGLE OF 22°55'59"; THENCE SOUTH 63°48'59" WEST, A DISTANCE OF 250.00 FEET; THENCE CONTINUING SOUTH 63°48'59" WEST, A DISTANCE OF 30.87 FEET TO THE BEGINNING OF A CURVE, CONCAVE NORTHEASTERLY, HAVING A RADIUS OF 332.00 FEET; THENCE NORTHEASTERLY ALONG SAID CURVE, AN ARC LENGTH OF 636.44 FEET, THROUGH A CENTRAL ANGLE OF 109°50'07"; THENCE NORTH 06°20'54" WEST, A DISTANCE OF 157.86 FEET TO THE BEGINNING OF A CURVE, CONCAVE EASTERLY, HAVING A RADIUS OF 325.00 FEET; THENCE NORTHERLY ALONG SAID CURVE, AN ARC LENGTH OF 319.91 FEET, THROUGH A CENTRAL ANGLE OF 56°23'57"; THENCE NORTH 50°03'03" EAST, A DISTANCE OF 410.53 FEET TO THE BEGINNING OF A CURVE, CONCAVE NORTHEASTERLY, HAVING A RADIUS OF 900.00 FEET; THENCE NORTHEASTERLY ALONG SAID CURVE, AN ARC LENGTH OF 166.83 FEET, THROUGH A CENTRAL ANGLE OF 10°37'16"; THENCE NORTH 39°25'47" EAST, A DISTANCE OF 430.71 FEET TO THE BEGINNING OF A CURVE, CONCAVE NORTHEASTERLY, HAVING A RADIUS OF 900.00 FEET; THENCE NORTHEASTERLY ALONG SAID CURVE, AN ARC LENGTH OF 120.26 FEET, THROUGH A CENTRAL ANGLE OF 07°39'22"; THENCE NORTH 31°46'26" EAST, A DISTANCE OF 832.94 FEET TO THE BEGINNING OF A CURVE, CONCAVE WESTERLY, HAVING A RADIUS OF 900.00 FEET; THENCE NORTHERLY ALONG SAID CURVE, AN ARC LENGTH OF 509.09 FEET, THROUGH A CENTRAL ANGLE OF 32°24'36"; THENCE NORTH 89°21'50" EAST, A DISTANCE OF 101.12 FEET; THENCE SOUTH 00°37'21" EAST, A DISTANCE OF 126.47 FEET; THENCE NORTH 89°16'38" EAST, A DISTANCE OF 79.37 FEET; THENCE SOUTH 00°38'31" EAST, A DISTANCE OF 98.94 FEET; THENCE CONTINUING SOUTH 00°38'31" EAST, A DISTANCE OF 139.50 FEET; THENCE SOUTH 89°23'13"
WEST, A DISTANCE OF 22.90 FEET; THENCE SOUTH 89°24'01" WEST, A DISTANCE OF 30.19
FEET; THENCE NORTH 00°36'52" WEST, A DISTANCE OF 68.96 FEET TO THE BEGINNING OF A
NON-TANGENT CURVE, CONCAVE NORTHWesterLY, HAVING A RADIUS OF 1,100.00 FEET,
FROM WHICH A RADIAL LINE BEARS NORTH 69°42'30" WEST; THENCE SOUTHWESTERLY
ALONG SAID CURVE, AN ARC LENGTH OF 220.44 FEET, THROUGH A CENTRAL ANGLE OF
11°28'56"; THENCE SOUTH 31°46'26" WEST, A DISTANCE OF 832.94 FEET TO THE BEGINNING
OF A CURVE, CONCAVE NORTHWESTERLY, HAVING A RADIUS OF 1,100.00 FEET; THENCE
SOUTHWesterLY ALONG SAID CURVE, AN ARC LENGTH OF 203.91 FEET,
THROUGH A CENTRAL ANGLE OF 10°37'16"; THENCE SOUTH 50°03'03" WEST, A DISTANCE
OF 410.53 FEET TO THE BEGINNING OF A CURVE, CONCAVE EASTERLY, HAVING A RADIUS
OF 125.00 FEET; THENCE SOUTHERLY ALONG SAID CURVE, AN ARC LENGTH OF 123.04 FEET,
THROUGH A CENTRAL ANGLE OF 56°23'57"; THENCE SOUTH 06°20'54" EAST, A DISTANCE
OF 157.86 FEET TO THE BEGINNING OF A CURVE, CONCAVE NORTHEasterLY, HAVING A RADIUS
OF 132.00 FEET; THENCE SOUTHEasterLY ALONG SAID CURVE, AN ARC LENGTH OF 253.04
FEET, THROUGH A CENTRAL ANGLE OF 109°50'07"; THENCE NORTH 63°48'59" EAST, A
DISTANCE OF 30.87 FEET; THENCE CONTINUING NORTH 63°48'59" EAST, A DISTANCE OF 250.00
FEET; THENCE CONTINUING NORTH 63°48'59" EAST, A DISTANCE OF 61.14 FEET TO THE
BEGINNING OF A CURVE, CONCAVE SOUTHERLY, HAVING A RADIUS OF 1,219.50 FEET; THENCE
EASTERLY ALONG SAID CURVE, AN ARC LENGTH OF 488.11 FEET, THROUGH A CENTRAL
ANGLE OF 22°55'59"; THENCE NORTH 86°44'58" EAST, A DISTANCE OF 511.95 FEET TO THE
BEGINNING OF A CURVE, CONCAVE SOUTHERLY, HAVING A RADIUS OF 1,100.00 FEET; THENCE
EASTERLY ALONG SAID CURVE, AN ARC LENGTH OF 303.92 FEET, THROUGH A CENTRAL
ANGLE OF 15°49'49"; THENCE SOUTH 77°25'13" EAST, A DISTANCE OF 517.20 FEET TO THE
BEGINNING OF A CURVE, CONCAVE NORTHERLY, HAVING A RADIUS OF 900.00 FEET; THENCE
EASTERLY ALONG SAID CURVE, AN ARC LENGTH OF 197.23 FEET, THROUGH A CENTRAL
ANGLE OF 12°33'21"; THENCE SOUTH 89°58'35" EAST, A DISTANCE OF 1,177.29 FEET; THENCE
SOUTH 89°58'38" EAST, A DISTANCE OF 250.00 FEET; THENCE SOUTH 89°58'48" EAST, A
DISTANCE OF 343.75 FEET; THENCE SOUTH 89°59'35" EAST, A DISTANCE OF 1,053.48 FEET TO
THE BEGINNING OF A CURVE, CONCAVE NORTHERLY, HAVING A RADIUS OF 132.00 FEET;
THENCE EASTERLY ALONG SAID CURVE, AN ARC LENGTH OF 69.13 FEET, THROUGH A
CENTRAL ANGLE OF 30°00'25"; THENCE NORTH 60°00'00" EAST, A DISTANCE OF 81.23 FEET;
THENCE NORTH 44°49'03" EAST, A DISTANCE OF 129.41 FEET; THENCE NORTH 39°16'35" EAST,
A DISTANCE OF 186.82 FEET; THENCE NORTH 60°00'00" EAST, A DISTANCE OF 416.28 FEET;
THENCE SOUTH 30°00'00" EAST, A DISTANCE OF 400.00 FEET TO THE POINT OF BEGINNING.

CONTAINING AN AREA OF 45.80 ACRES.

BASIS OF BEARINGS: NORTH 03°32'51" WEST – BEING THE BEARING BETWEEN CLARK
COUNTY GIS CONTROL POINT NUMBER 945 AND 836, AS SHOWN ON THAT CERTAIN MAP IN
FILE 88, PAGE 53 OF SURVEYS, ON FILE IN THE OFFICE OF THE COUNTY RECORDER, CLARK
COUNTY, NEVADA

NOTE: This legal is provided as a convenience and is not intended for the
purpose of subdividing land not in conformance with Nevada Revised Statutes.
LEGAL DESCRIPTION
FOR A
CLARK COUNTY SPECIAL USE PERMIT

BEING A PORTION OF SECTIONS 21, 22, AND 27 IN TOWNSHIP 21 SOUTH, RANGE 61 EAST, M.D.M., CLARK COUNTY, NEVADA, DESCRIBED AS FOLLOWS:

COMMENCING AT CLARK COUNTY GIS CONTROL POINT NUMBER 945, AS SHOWN ON THAT CERTAIN MAP IN FILE 88, PAGE 53 OF SURVEYS, ON FILE IN THE OFFICE OF THE COUNTY RECORDER, CLARK COUNTY, NEVADA; THENCE NORTH 47°30'34" WEST, A DISTANCE OF 11,872.93 FEET TO THE POINT OF BEGINNING;

THENCE SOUTH 89°16'38" WEST, A DISTANCE OF 89.14 FEET; THENCE NORTH 00°37'21" WEST, A DISTANCE OF 126.47 FEET; THENCE CONTINUING NORTH 00°37'21" WEST, A DISTANCE OF 407.09 FEET; THENCE NORTH 00°37'37" WEST, A DISTANCE OF 292.66 FEET; THENCE NORTH 00°34'41" WEST, A DISTANCE OF 216.21 FEET; THENCE NORTH 00°17'02" WEST, A DISTANCE OF 40.80 FEET; THENCE NORTH 03°09'28" EAST, A DISTANCE OF 34.91 FEET TO THE BEGINNING OF A CURVE, CONCAVE EASTERLY, HAVING A RADIUS OF 780.00 FEET; THENCE NORTHERLY ALONG SAID CURVE, AN ARC LENGTH OF 71.79 FEET, THROUGH A CENTRAL ANGLE OF 05°16'24"; THENCE NORTH 08°25'52" EAST, A DISTANCE OF 4.63 FEET TO THE BEGINNING OF A CURVE, CONCAVE WESTERLY, HAVING A RADIUS OF 788.00 FEET; THENCE NORTHERLY ALONG SAID CURVE, AN ARC LENGTH OF 99.66 FEET, THROUGH A CENTRAL ANGLE OF 07°14'46"; THENCE NORTH 01°11'07" EAST, A DISTANCE OF 24.08 FEET; THENCE NORTH 00°37'59" WEST, A DISTANCE OF 156.36 FEET; THENCE NORTH 00°49'51" WEST, A DISTANCE OF 217.51 FEET; THENCE NORTH 00°34'40" WEST, A DISTANCE OF 156.16 FEET; THENCE NORTH 00°43'36" WEST, A DISTANCE OF 77.47 FEET; THENCE NORTH 00°08'39" WEST, A DISTANCE OF 68.44 FEET; THENCE NORTH 00°47'07" WEST, A DISTANCE OF 70.43 FEET; THENCE NORTH 00°35'28" WEST, A DISTANCE OF 252.51 FEET; THENCE NORTH 00°36'44" WEST, A DISTANCE OF 147.59 FEET; THENCE NORTH 00°34'40" WEST, A DISTANCE OF 162.65 FEET; THENCE NORTH 00°52'51" WEST, A DISTANCE OF 41.32 FEET; THENCE NORTH 01°48'44" WEST, A DISTANCE OF 100.42 FEET; THENCE NORTH 01°47'11" WEST, A DISTANCE OF 63.26 FEET TO THE BEGINNING OF A CURVE, CONCAVE SOUTHWESTERLY, HAVING A RADIUS OF 565.00 FEET; THENCE NORTHWESTERLY ALONG SAID CURVE, AN ARC LENGTH OF 621.65 FEET, THROUGH A CENTRAL ANGLE OF 63°02'25"; THENCE NORTH 64°49'36" WEST, A DISTANCE OF 445.10 FEET TO THE BEGINNING OF A CURVE, CONCAVE NORTHEASTERLY, HAVING A RADIUS OF 635.00 FEET; THENCE NORTHWESTERLY ALONG SAID CURVE, AN ARC LENGTH OF 610.06 FEET, THROUGH A CENTRAL ANGLE OF 55°02'45"; THENCE NORTH 09°46'52" WEST, A DISTANCE OF 197.82 FEET; THENCE NORTH 09°20'24" WEST, A DISTANCE OF 22.36 FEET; THENCE NORTH 10°18'45" WEST, A DISTANCE OF 26.92 FEET; THENCE NORTH 09°58'19" WEST, A DISTANCE OF 24.21 FEET; THENCE NORTH 09°31'17" WEST, A DISTANCE OF 106.96 FEET; THENCE NORTH 10°26'35" WEST, A DISTANCE OF 102.13 FEET; THENCE NORTH 11°47'36" WEST, A DISTANCE OF 18.65 FEET; THENCE NORTH 13°34'20" WEST, A DISTANCE OF 24.21 FEET; THENCE NORTH 11°48'34" WEST, A DISTANCE OF 14.41 FEET; THENCE NORTH 13°37'26" WEST, A DISTANCE OF 11.40 FEET; THENCE NORTH 15°03'15" WEST, A DISTANCE OF 41.65 FEET; THENCE NORTH 15°53'39" WEST, A DISTANCE OF 28.84 FEET; THENCE NORTH 16°55'29" WEST, A DISTANCE OF 43.40 FEET; THENCE NORTH 18°30'17" WEST, A DISTANCE OF 33.50 FEET; THENCE NORTH 18°35'36" WEST, A DISTANCE OF 16.85 FEET; THENCE CONTINUING NORTH 18°35'36" WEST, A DISTANCE OF 8.80 FEET; THENCE NORTH 20°53'34" WEST, A DISTANCE OF 25.11 FEET; THENCE NORTH 20°42'55" WEST, A DISTANCE OF 44.30 FEET; THENCE NORTH 19°58'41" WEST, A DISTANCE OF 84.82 FEET; THENCE NORTH 17°24'05" WEST, A DISTANCE OF 20.25 FEET TO THE
BEGINNING OF A NON-TANGENT CURVE, CONCAVE EASTERLY, HAVING A RADIUS OF 1,138.20 FEET, FROM WHICH A RADIAL LINE BEARS NORTH 72°52'57" EAST; THENCE NORTHERLY ALONG SAID CURVE, AN ARC LENGTH OF 195.66 FEET, THROUGH A CENTRAL ANGLE OF 09°50'57"; THENCE SOUTH 83°09'21" WEST, A DISTANCE OF 45.26 FEET; THENCE NORTH 40°36'57" WEST, A DISTANCE OF 166.23 FEET; THENCE NORTH 89°16'52" WEST, A DISTANCE OF 68.73 FEET; THENCE NORTH 00°43'08" EAST, A DISTANCE OF 46.50 FEET; THENCE NORTH 89°16'52" WEST, A DISTANCE OF 178.38 FEET; THENCE NORTH 88°48'15" WEST, A DISTANCE OF 33.67 FEET; THENCE NORTH 89°55'46" WEST, A DISTANCE OF 70.20 FEET; THENCE SOUTH 89°59'14" WEST, A DISTANCE OF 45.26 FEET; THENCE NORTH 89°40'36'57" WEST, A DISTANCE OF 166.23 FEET; THENCE NORTH 89°40'36'57" WEST, A DISTANCE OF 68.73 FEET; THENCE NORTH 00°43'08" EAST, A DISTANCE OF 46.50 FEET; THENCE SOUTH 89°16'52" WEST, A DISTANCE OF 183.26 FEET; THENCE SOUTH 89°44'27" WEST, A DISTANCE OF 33.67 FEET; THENCE SOUTH 89°59'35" WEST, A DISTANCE OF 33.93 FEET; THENCE SOUTH 89°59'35" WEST, A DISTANCE OF 11.41 FEET; THENCE SOUTH 47°20'39" WEST, A DISTANCE OF 6.33 FEET TO THE BEGINNING OF A CURVE, CONCAVE SOUTHEASTERLY, HAVING A RADIUS OF 15.00 FEET; THENCE SOUTHWESTERLY ALONG SAID CURVE, AN ARC LENGTH OF 12.91 FEET, THROUGH A CENTRAL ANGLE OF 49°19'19"; THENCE SOUTH 01°58'40" EAST, A DISTANCE OF 28.17 FEET; THENCE SOUTH 02°19'57" EAST, A DISTANCE OF 33.80 FEET; THENCE SOUTH 89°55'46" WEST, A DISTANCE OF 29.75 FEET; THENCE SOUTH 00°44'27" WEST, A DISTANCE OF 42.29 FEET; THENCE SOUTH 00°39'53" EAST, A DISTANCE OF 506.82 FEET; THENCE SOUTH 00°59'26" EAST, A DISTANCE OF 43.97 FEET; THENCE SOUTH 00°38'56" EAST, A DISTANCE OF 70.60 FEET; THENCE SOUTH 00°44'52" EAST, A DISTANCE OF 122.25 FEET; THENCE SOUTH 00°42'42" EAST, A DISTANCE OF 128.57 FEET; THENCE SOUTH 00°39'17" EAST, A DISTANCE OF 67.59 FEET; THENCE SOUTH 02°11'11" EAST, A DISTANCE OF 22.39 FEET; THENCE SOUTH 01°16'30" EAST, A DISTANCE OF 42.86 FEET; THENCE SOUTH 02°38'58" EAST, A DISTANCE OF 77.29 FEET; THENCE SOUTH 02°14'21" EAST, A DISTANCE OF 33.80 FEET; THENCE SOUTH 89°55'11" WEST, A DISTANCE OF 12.31 FEET; THENCE SOUTH 00°30'33" EAST, A DISTANCE OF 90.30 FEET; THENCE SOUTH 89°06'15" WEST, A DISTANCE OF 29.75 FEET; THENCE SOUTH 00°42'55" EAST, A DISTANCE OF 3.13 FEET; THENCE NORTH 89°20'45" WEST, A DISTANCE OF 40.03 FEET; THENCE NORTH 89°24'14" WEST, A DISTANCE OF 15.59 FEET; THENCE NORTH 89°23'57" WEST, A DISTANCE OF 609.51 FEET; THENCE NORTH 00°30'17" WEST, A DISTANCE OF 29.99 FEET; THENCE NORTH 00°30'16" WEST, A DISTANCE OF 506.15 FEET; THENCE SOUTH 89°08'42" WEST, A DISTANCE OF 43.10 FEET; THENCE NORTH 00°51°02" WEST, A DISTANCE OF 33.80 FEET; THENCE SOUTH 00°51°02" WEST, A DISTANCE OF 67.72 FEET; THENCE NORTH 89°51°51" WEST, A DISTANCE OF 480.30 FEET; THENCE NORTH 04°00'20" WEST, A DISTANCE OF 134.45 FEET; THENCE NORTH 00°44'30" WEST, A DISTANCE OF 401.34 FEET; THENCE NORTH 04°34'58" WEST, A DISTANCE OF 399.96 FEET; THENCE NORTH 00°45'45" WEST, A DISTANCE OF 32.11 FEET; THENCE SOUTH 89°47'15" WEST, A DISTANCE OF 55.56 FEET; THENCE NORTH 00°14'08" WEST, A DISTANCE OF 5.13 FEET; THENCE NORTH 00°12'45" WEST, A DISTANCE OF 74.88 FEET; THENCE NORTH 89°45'52" WEST, A DISTANCE OF 69.24 FEET TO THE BEGINNING OF A CURVE, CONCAVE NORTHWASTERLY, HAVING A RADIUS OF 40.00 FEET; THENCE NORTHEASTERLY ALONG SAID CURVE, AN ARC LENGTH OF 31.16 FEET, THROUGH A CENTRAL ANGLE OF 44°38'07" TO THE BEGINNING OF A NON-TANGENT CURVE, CONCAVE WESTERLY, HAVING A RADIUS OF 19.00 FEET, FROM WHICH A RADIAL LINE BEARS NORTH 44°52'14" WEST; THENCE NORTHERLY ALONG SAID CURVE, AN ARC LENGTH OF 15.20 FEET,
THROUGH A CENTRAL ANGLE OF 45°50'09"; THENCE NORTH 00°42'23" WEST, A DISTANCE OF 164.16 FEET; THENCE NORTH 89°44'28" EAST, A DISTANCE OF 776.76 FEET; THENCE SOUTH 63°32'22" EAST, A DISTANCE OF 172.99 FEET; THENCE NORTH 89°44'26" EAST, A DISTANCE OF 1,618.51 FEET; THENCE NORTH 63°33'50" EAST, A DISTANCE OF 128.08 FEET; THENCE NORTH 89°52'52" EAST, A DISTANCE OF 795.07 FEET; THENCE SOUTH 82°34'16" EAST, A DISTANCE OF 537.29 FEET; THENCE SOUTH 89°10'45" EAST, A DISTANCE OF 140.56 FEET; THENCE SOUTH 00°50'39" EAST, A DISTANCE OF 543.25 FEET; THENCE SOUTH 20°21'15" EAST, A DISTANCE OF 50.80 FEET TO THE BEGINNING OF A CURVE, CONCAVE WESTERLY, HAVING A RADIUS OF 314.00 FEET; THENCE SOUTHERLY ALONG SAID CURVE, AN ARC LENGTH OF 46.62 FEET, THROUGH A CENTRAL ANGLE OF 08°30'25"; THENCE SOUTH 11°50'50" East, A DISTANCE OF 68.31 FEET; THENCE SOUTH 16°12'07" EAST, A DISTANCE OF 135.68 FEET; THENCE SOUTH 12°31'36" EAST, A DISTANCE OF 99.69 FEET; THENCE SOUTH 10°39'45" EAST, A DISTANCE OF 104.92 FEET; THENCE SOUTH 09°43'57" EAST, A DISTANCE OF 90.79 FEET; THENCE SOUTH 89°11'02" EAST, A DISTANCE OF 122.33 FEET; THENCE SOUTH 13°19'02" EAST, A DISTANCE OF 217.28 FEET TO THE BEGINNING OF A CURVE, CONCAVE NORTHEASTERLY, HAVING A RADIUS OF 431.50 FEET; THENCE SOUTHEASTERLY ALONG SAID CURVE, AN ARC LENGTH OF 387.97 FEET, THROUGH A CENTRAL ANGLE OF 51°30'58"; THENCE SOUTH 64°50'00" EAST, A DISTANCE OF 431.23 FEET TO THE BEGINNING OF A CURVE, CONCAVE SOUTHWESTERLY, HAVING A RADIUS OF 832.50 FEET; THENCE SOUTHEASTERLY ALONG SAID CURVE, AN ARC LENGTH OF 933.18 FEET, THROUGH A CENTRAL ANGLE OF 64°13'30"; THENCE SOUTH 00°36'30" EAST, A DISTANCE OF 923.72 FEET; THENCE SOUTH 89°22'14" WEST, A DISTANCE OF 143.64 FEET; THENCE SOUTH 00°41'58" EAST, A DISTANCE OF 29.54 FEET; THENCE SOUTH 89°23'24" WEST, A DISTANCE OF 11.40 FEET; THENCE SOUTH 00°36'47" EAST, A DISTANCE OF 16.06 FEET; THENCE CONTINUING SOUTH 00°36'47" EAST, A DISTANCE OF 156.59 FEET; THENCE CONTINUING SOUTH 00°36'47" EAST, A DISTANCE OF 356.68 FEET; THENCE SOUTH 88°42'47" EAST, A DISTANCE OF 1.69 FEET; THENCE SOUTH 00°36'48" EAST, A DISTANCE OF 285.61 FEET; THENCE SOUTH 00°36'47" EAST, A DISTANCE OF 222.09 FEET; THENCE CONTINUING SOUTH 00°36'47" EAST, A DISTANCE OF 276.81 FEET; THENCE CONTINUING SOUTH 00°36'47" EAST, A DISTANCE OF 16.13 FEET; THENCE CONTINUING SOUTH 00°36'47" EAST, A DISTANCE OF 533.12 FEET TO THE POINT OF BEGINNING.

CONTAINING AN AREA OF 51.17 ACRES.

Basis of Bearings: NORTH 03°32'51" WEST – BEING THE BEARING BETWEEN CLARK COUNTY GIS CONTROL POINT NUMBER 945 AND 836, AS SHOWN ON THAT CERTAIN MAP IN FILE 88, PAGE 53 OF SURVEYS, ON FILE IN THE OFFICE OF THE COUNTY RECORDER, CLARK COUNTY, NEVADA

NOTE: THIS LEGAL IS PROVIDED AS A CONVENIENCE AND IS NOT INTENDED FOR THE PURPOSE OF SUBDIVIDING LAND NOT IN CONFORMANCE WITH NEVADA REVISED STATUTES.