CLARK COUNTY, NEVADA

COMPREHENSIVE ANNUAL FINANCIAL REPORT

YEAR ENDED JUNE 30, 2005

Prepared by the Clark County, Nevada, Comptroller's Office

George W. Stevens, CFO, Comptroller

CLARK COUNTY, NEVADA

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CLARK COUNTY, NEVADA

COUNTY OFFICIALS

COUNTY COMMISSIONERS

Rory Reid	Chairman
Myrna Williams	Vice-Chair
Tom Collins	
Yvonne Atkinson-Gates	
Chip Maxfield	
Lynette Boggs McDonald	
Bruce L. Woodbury	

OTHER ELECTED OFFICIALS

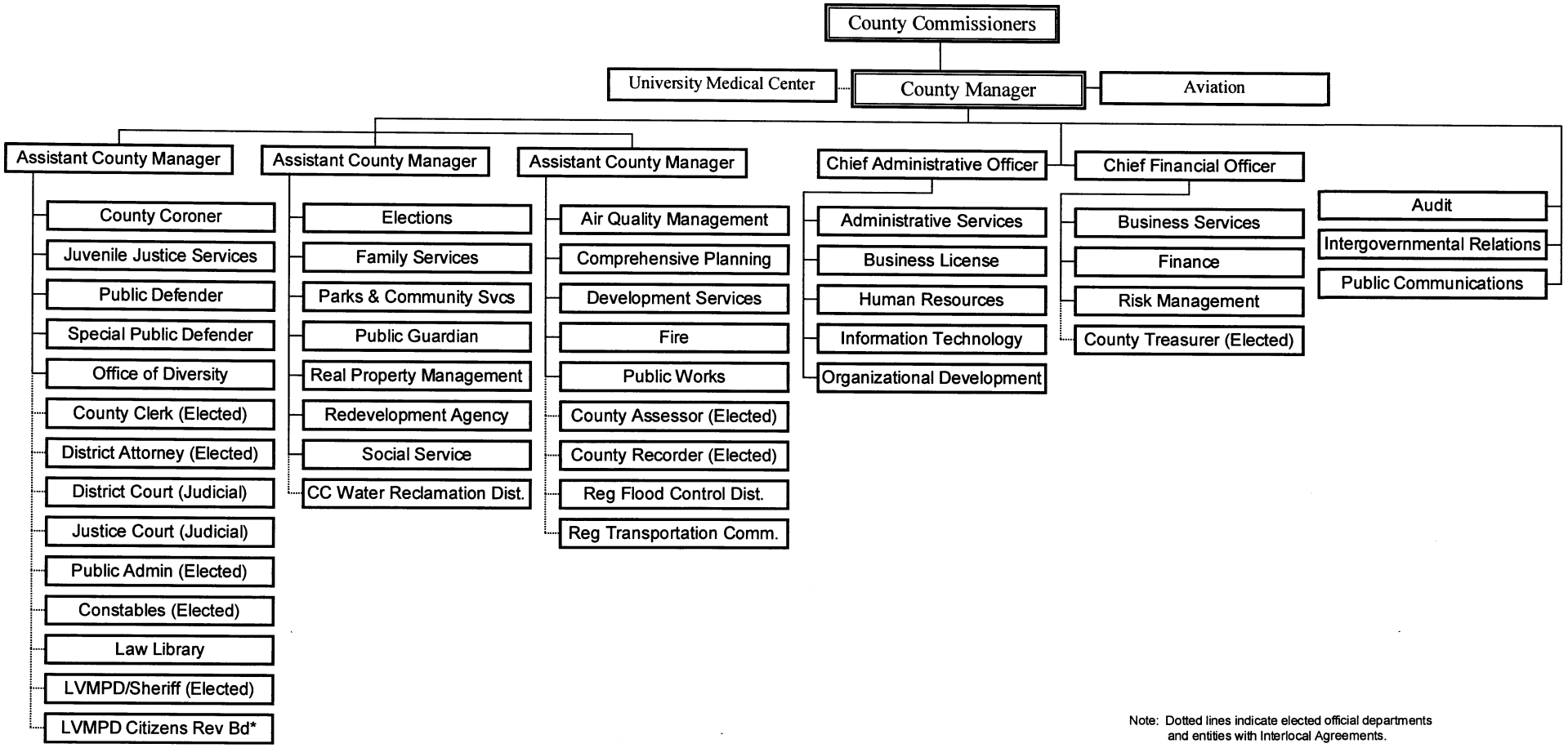
David Roger	District Attorney
Laura B. Fitzpatrick	Treasurer
Bill Young	Sheriff
Shirley B. Parraguirre	Clerk
Mark W. Schofield	Assessor
Daniel Ahlstrom	Public Administrator
Frances Deane	Recorder

APPOINTED ADMINISTRATIVE OFFICIAL

Thom Reilly	County Manager

CLARK COUNTY ORGANIZATION CHART

5/9/05



Note: Dotted lines indicate elected official departments and entities with Interlocal Agreements.

* Also reports to City Manager's Office, City of Las Vegas

Department of Finance

500 S Grand Central Pky 6th Fl • PO Box 551211 • Las Vegas NV 89155-1211
(702) 455-3543 • Fax (702) 455-6298

George W. Stevens, Chief Financial Officer • Susan Laveway, Deputy Director • Yolanda King, Assistant Director

December 6, 2005

To the Honorable Board of County Commissioners and the Citizens of Clark County, Nevada:

The comprehensive annual financial report of Clark County, Nevada (the "County") for the fiscal year ended June 30, 2005, is hereby submitted. Nevada Revised Statute (NRS) 354.624 requires the County to issue a complete set of financial statements presented in conformity with accounting principles generally accepted in the United States of America (GAAP) and audited in accordance with auditing standards generally accepted in the United States of America by a firm of licensed certified public accountants.

Responsibility for both the accuracy of the data and the completeness and fairness of the presentations, including all disclosures, rests with County management. To the best of our knowledge, the information in this report is accurate in all material respects and presents fairly the financial position of the various funds and component units of the County, including all disclosures necessary to understand the County's financial activities. In developing and evaluating the County's accounting system, consideration is given to the adequacy of the internal accounting controls. Internal accounting controls are designed to provide reasonable, but not absolute assurance regarding: (1) the safeguarding of assets against loss from unauthorized use or disposition; and (2) the reliability of financial records for preparing financial statements and maintaining accountability for assets. The concept of reasonable assurance recognizes that: (1) the cost of a control should not exceed the benefits likely to be derived; and (2) the evaluation of costs and benefits requires estimates and judgments by management.

As a recipient of federal, state and local financial assistance, the County is also responsible for ensuring that adequate internal controls are in place to ensure and document compliance with applicable laws and regulations related to these programs. These internal controls are subject to periodic evaluation by management and the internal audit staff of the County. We believe that the County's internal accounting controls adequately safeguard assets and provide reasonable assurance for the proper recording of financial transactions.

The County's financial statements have been audited by Kafoury, Armstrong and Company, a firm of licensed certified public accountants. The goal of the independent audit was to provide reasonable assurance that the financial statements of the County as of and for the fiscal year ended June 30, 2005, are free of material misstatement. The independent audit involved examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements; assessing the accounting principles used and significant estimates made by management; and evaluating the overall financial statement presentation. The independent auditors concluded, based upon the audit, that there was a reasonable basis for rendering an unqualified opinion that the

BOARD OF COUNTY COMMISSIONERS
RORY REID, Chairman • MYRNA WILLIAMS, Vice Chair
TOM COLLINS • YVONNE ATKINSON GATES • CHIP MAXFIELD • LYNETTE BOGGS McDONALD • BRUCE L. WOODBURY
THOM REILLY, County Manager

County's financial statements for the fiscal year ended June 30, 2005, are fairly presented in conformity with GAAP. The independent auditors' report is presented as the first component of the financial section of this report.

The independent audit of the financial statements of the County was part of a broader, federally mandated "Single Audit" designed to meet the special needs of federal grantor agencies. The standards governing Single Audit engagements require the independent auditor to report not only on the fair presentation of the financial statements, but also on the audited government's internal controls and compliance with legal requirements involving the administration of federal awards. These reports are available in the County's separately issued Single Audit Report.

GAAP require that management provide a narrative introduction, overview, and analysis to accompany the basic financial statements in the form of Management's Discussion and Analysis (MD&A). This letter of transmittal is designed to complement the MD&A and should be read in conjunction with it. The County's MD&A can be found immediately following the report of the independent auditors.

The County is a political subdivision of the State of Nevada (the "State"), established in 1909 and operated under the provisions of the general laws of the State. The County seat of government is the City of Las Vegas. The County is comprised of 8,012 square miles of land area and includes five incorporated cities: Las Vegas, Henderson, North Las Vegas, Boulder City and Mesquite; 14 unincorporated towns; one school district; four library districts; one urban and two rural fire districts; one water reclamation district; one urban and three rural water districts; and eleven judicial townships. All special districts in unincorporated areas of the County are created by the Board of Clark County Commissioners (the "Board").

The County is governed by the Board, a seven-member Commission, elected from geographic districts on a partisan basis for staggered four-year terms. Commissioners biennially elect a chairperson who serves as the commission's presiding officer. The Board in turn hires a county manager, who is responsible for administrative operations.

The financial statements cover a wide range of regional services that are provided by the County. These include services such as those of the County Recorder, Clerk, Assessor, Treasurer, Airport, Hospital, Family Services Department, Social Service Department, as well as a Criminal Justice System including Courts, District Attorney, Public Defender, and Juvenile Justice Services. As a large portion of the County's population resides in its unincorporated areas, the County provides a full range of local services such as fire protection, police, road maintenance and construction, animal control, parks, building inspection, water systems, and sewage systems.

This report includes all funds of the County that are under the control or supervision of the Board, acting directly or in an ex-officio capacity. The governing body of the County acts in an ex-officio capacity for the Las Vegas Valley Water District (the "Water District), the University Medical Center ("UMC"), and the Clark County Water Reclamation District (the "Reclamation District"); therefore, these activities are included in the reporting entity. However, the Las Vegas-Clark County Library District, Henderson Library District, Boulder City Library District, Clark County Health District, and the Las Vegas Convention and Visitors Authority have not met the established criteria for inclusion in the reporting entity, and accordingly, are excluded from this report.

The County is financially accountable for the Regional Transportation Commission of Southern Nevada ("RTC") and the Regional Flood Control District (the "Flood Control District"). RTC and the Flood Control District are reported separately within the County's financial statements.

Additional information on the Water District, UMC, the Reclamation District, RTC, and the Flood Control District can be found in the notes to the financial statements (See Note I).

The budget serves as the foundation for the County's financial planning and control systems. The Board holds public hearings on the proposed budget prior to adopting the final budget and setting the tax rates for the fiscal year. The Board is required to adopt a final budget by June 1 of each year.

ECONOMIC CONDITION AND OUTLOOK

The County, with a population of 1.8 million as of June 30, 2005, is the most populous of Nevada's 17 counties. The County reached one million residents in October 1994 and is projected to reach two million by the year 2007. In keeping up with the growth, the County is undergoing tremendous change. As one of the fastest growing counties in the nation, the County continues to be one of the best places to live and work in the United States.

The County is a diversified community offering low taxes, good schools, affordable housing and competitive employment opportunities across a broad range of economic sectors. The County enjoys a multi-faceted economy, combining industries that include: professional services, transportation, construction, banking and finance, manufacturing, hospitality, recreation and gaming. Up until the Great Depression, the County's economy relied solely on railroading, mining and ranching. In 1931, to counter the effects of the depression, the Nevada State Legislature passed legislation to legalize gambling. While the resort and gaming industry remains the mainstay of the County's economy, industrial centers, retirement communities, the federal government, distribution centers and light manufacturing provide a balance to the service intensity of the economy. Efforts to diversify the local economy have resulted in the development of retail and wholesale trade, construction, transportation, finance, insurance and real estate employment, and in providing attractive opportunities for high technology companies. The County's challenge is to serve the growing resident and visitor population with adequate infrastructure and support services.

With over 38 million visitors a year, Las Vegas is one of the top resort and convention destinations in the world. The centerpiece of convention and meeting activity is the Las Vegas Convention Center, the largest single-level convention facility in the country. The Convention Center boasts over two million total square feet of exhibit space, 144 meeting rooms and sixteen exhibit halls. Visitor traffic to the Las Vegas area was very strong in 2005, due in part to the increase in hotel room inventory. The Las Vegas Convention and Visitors Authority projected that over 5,900 additional rooms would come on line in 2005. Proposed hotel and casino construction over the next two years could account for approximately $5.5 billion in new construction and renovations and add over 11,500 new rooms. The South Coast Hotel and Casino (the "South Coast") is scheduled to celebrate its grand opening on December 22, 2005. The South Coast, with over 1400 rooms and 80,000 square feet of casino space, will have a 4,400 seat Equestrian arena, 70,000 square feet of meeting and banquet space, and an 80,000 square foot exhibit hall. The largest single project, estimated at a cost of $1.6 billion, will be the Residences at MGM Grand Tower B, a 38-story tower that should be completed in early 2007.

The County strives to enhance the quality-of-life opportunities provided to its citizens by sponsoring a variety of cultural events throughout the year including: fine arts exhibits, arts series, foreign film presentations, the Age of Chivalry Renaissance Fair, the Winchester Concert Series, and the June Jazz in the Park series. The County also has 46 golf courses and seven state and national parks. The Lake Mead National Recreation Area

spans a shoreline in excess of 500 miles. Mt. Charleston and Lee Canyon offer winter sports and year-round recreational opportunities.

The County is home to the Los Angeles Dodgers' AAA minor league baseball team, the Las Vegas 51s, the National Finals Rodeo, the Professional Bull Riders Finals, the UAW-DaimerChrysler 400, the Michelin Championship at Las Vegas Golf Tournament, world championship boxing, the U.S. Open of Supercross, the Mountain West Conference NCAA Basketball Tournament, and the NCAA Football Las Vegas Bowl. In August 2005, Las Vegas was selected to host the NBA All-Star 2007.

In December 2005, nearly 11,000 contestants participated in the inaugural 2005 New Las Vegas Marathon. The event was the first marathon to take place on the Las Vegas Strip.

The City of Las Vegas and the County are both doing their part to anchor downtown Las Vegas and to bolster its importance to the overall economy through the Clark County Government Center and the Fremont Street Experience. Each acts as a catalyst for increased investment in its area locations. Situated on the former Union Pacific Railroad rail yard, west of the heart of Las Vegas' downtown, the Clark County Government Center has already spurred investment in this area by touching off new business development. The City of Las Vegas, for its part, has created an entirely new environment for the downtown gaming casinos by transforming Fremont Street into a covered five-block outdoor meeting place where live entertainment, shopping, and multi-colored laser shows are available.

MAJOR INITIATIVES

For the Year. The County is one of the fastest growing metropolitan areas in the nation. This rapid growth, while helping to sustain an already booming economy, has also greatly contributed to increased traffic congestion within the Las Vegas valley. As part of a continuing effort to address this concern and provide the citizens and visitors of the County with the most efficient, and cost-effective means of transportation, the County utilizes a Master Transportation Plan (the "MTP") to map out long-term strategies. The MTP is an integrated series of road improvement and mass transportation projects aimed at increasing traffic capacity, reducing congestion and improving air quality throughout the County. In 1990, County voters approved a $100 million annual tax package to fund the MTP. This transportation tax package was approved by the Nevada State Legislature in 1991. The Master Transportation funding program provides relatively stable revenue sources from which the County can issue bonds. The largest MTP transportation project is the on-going construction of the Bruce Woodbury Beltway. The Bruce Woodbury Beltway consists of three connected segments (northern, western, and southern), which together forms a C-shaped loop around a major portion of the Las Vegas Valley. The beltway is designed to divert traffic from crowded urban arterials and provide motorists with a faster, uninterrupted travel route. The original beltway plan called for a completion date sometime after 2025. In 1996, an accelerated plan was adopted and implemented. This new plan called for the construction of an initial facility for the beltway, which included the construction of frontage roads, partial freeway configurations, and expandable four-lane highways. This plan fast-tracked its completion date for the end of 2003, which was achieved. Now that the initial 53-mile beltway facilities are completed, the Public Works Department is working to finish the full-freeway facility, which is anticipated by 2013. Through June 30, 2005, approximately 16 miles of full-freeway facilities have been completed.

The Regional Justice Center was completed in 2005. This 730,000-square-foot structure replaces the existing courthouse at 200 South Third Street and embodies locations of four different court systems: the Las Vegas Municipal Court, the Las Vegas Justice Court, the Eighth Judicial District Court and the Nevada Supreme Court. Also housed in the new facility are the offices of the criminal division of the Las Vegas City Attorney,

the District Attorney and the County Clerk. The building encompasses an entire city block and has been designed to accommodate a wide range of public services in a "mall of justice" setting. More than 6,000 people per day access the facility, which was designed to accommodate large flows of people without increasing tensions and potentials for conflicts. A tunnel linking the Clark County Detention Center to the lower level of the Regional Justice Center allows for the transportation of prisoners to and from the courtrooms in a secured setting. The Clark County Marriage License Bureau has its own separate entrance at Third Street and Clark Avenue that includes a limousine drop-off area.

The Southern Nevada Public Lands Management Act (SNPLMA) directs funding from the Bureau of Land Management (BLM) land sales to help fund local parks, trails and open spaces. The County continues to take advantage of this opportunity to augment other revenues for the development of recreational facilities for the community. In turn, this has accelerated the rate at which the County has been able to implement its master plan for such facilities. SNPLMA funds totaling over $147 million were approved for parks and trail projects since 2000. This includes $68 million for trails, $47 million for the Wetlands Project, and $32 million for regional park projects.

McCarran International Airport (McCarran) is the sixth busiest airport in the United States, with almost 42 million passengers per year. In 2005, McCarran opened the third wing of Concourse D, which resulted in a net increase of 10 gates. Several programs are planned or underway to comply with federally mandated security requirements as well as to provide visitors and residents with safe and pleasant traveling experiences. They include:

- In-line baggage screening system: This project was developed with the U.S. Transportation Security Administration to meet the federal mandate to screen 100% of all checked passenger baggage. McCarran screens approximately 65,000 pieces of baggage per day. The system is scheduled to be completed in July 2006.
- Perimeter security: This project involves bollards and aircraft arresting cable to improve security along McCarran's 52,000-foot perimeter.

For the Future: Completion of the interim Bruce Woodbury Beltway facility provided a footprint for the future construction of the full-freeway facility. The future full-freeway facility will consist of a divided highway with grade-separated interchanges and cross streets, with signalized intersections occurring only at interchanges. The number of lanes built on each segment will depend upon current and anticipated traffic volumes. However, a minimum of four lanes – two lanes in each direction – will be provided in all locations. Auxiliary lanes will be included, where possible, to lessen on-ramp delays and to facilitate the merging of vehicles entering and exiting the freeway. An additional nine miles of full-freeway facilities, including the I-15 and I-215 interchange will be added in 2006. The anticipated completion date for the full-freeway-facility on the Bruce Woodbury Beltway is 2013.

McCarran's proposed 7-year Capital Improvement Plan contains over $2.7 billion for various projects including security enhancements, repaving, runway improvement, and the addition of the Northwest Wing of Concourse D. A new full-service terminal building, Terminal 3, is expected to be completed in July 2011. The new terminal will include 8 domestic gates and 6 international gates. The project also includes a parking garage, a dual-level roadway system, and airfield improvements. McCarran is scheduled to complete a consolidated rental car facility in late 2006. Complimentary bus service will be provided between the airport terminals and the rental car facility.

TAXPAYERS' BILL OF RIGHTS

The County has long fostered its reputation for strong and consistent fiscal policies. Residents in unincorporated areas of the County enjoy one of the lowest property tax rates in the nation. The County has accomplished this through nearly unprecedented reductions in the countywide tax rate over the past decade, coupled with conservative maintenance of town and special district rates, which are well below the limits allowed by State law. The County recognizes the need to maintain its application of strong measures designed to keep growth of government and spending under control. To address this need, the Board has adopted the Taxpayers' Bill of Rights resolution and uses it as a guide for the County's financial management.

The Taxpayers' Bill of Rights consists of ten policy points:

- The Countywide and unincorporated town property tax rates shall not be increased unless otherwise mandated by a vote of the people or Legislative enactment.
- Deficit spending will be avoided and a budgeted ending fund balance of between 8.3 percent and 10 percent of all expenditures will be maintained.
- The cumulative increases in budgeted expenditures for County operations and maintenance shall not exceed the combined growth in population and the consumer price index, excluding costs associated with voter-approved or legislative tax overrides or unfunded mandates designated by the Board.
- The average salary and benefit increases for County employees will be comparable to those of the private sector.
- A meaningful public input process will be provided during the annual budget review.
- Regular meetings will be conducted with city counterparts through a joint committee of elected officials to identify potential areas for cost-effective consolidation of services.
- The County Cost Containment Program will continue to safeguard against overspending.
- Independent performance evaluations for each County department will be performed on at least a five-year cycle.
- New leases of buildings will be avoided as the County endeavors to house all employees in the Clark County Government Center or other County-owned buildings and make its building program as cost effective as possible.
- Continued integration of the capital improvement and master plan programs will be pursued in order to ensure unified planning initiatives.

DEBT ADMINISTRATION

A formal Debt Management Policy (the "Policy") has been adopted by the Board. The purpose of the Policy is to manage the issuance of the County's debt obligations and to maintain the County's ability to incur debt and other long-term obligations at favorable interest rates for capital improvements, facilities, and equipment needed for essential services. The Policy is updated annually and submitted to the County Clerk, the Clerk of the Debt Management Commission, and the State Department of Taxation. The County Manager and the Chief Financial Officer are responsible for the administration of the Policy, with the Board ultimately responsible for approval of the form of any County borrowing. Credit ratings indicate to potential buyers whether a governmental entity is considered a good credit risk. Credit ratings issued by the bond rating agencies are a major factor in determining the cost of borrowed funds in the municipal bond market. Moody's Investors Service and Standard & Poor's, two of the principal rating agencies for municipal debt, have given the County favorable general obligation bond ratings, "Aa2" and "AA", respectively. The County's conservative financial management practices and expanding tax base have contributed to these ratings.

CERTIFICATE OF ACHIEVEMENT

The Government Finance Officers Association of the United States and Canada (the "GFOA") awarded a Certificate of Achievement for Excellence in Financial Reporting to Clark County, Nevada for its Comprehensive Annual Financial Report for the Fiscal Year ended June 30, 2004. The Certificate of Achievement is a prestigious award recognizing conformance with the highest standards for preparation of a state and local government financial report.

In order to be awarded a Certificate of Achievement, a governmental unit must publish an easily readable and efficiently organized Comprehensive Annual Financial Report, whose contents conform to program standards. The report must satisfy both generally accepted accounting principles and applicable legal requirements. A Certificate of Achievement is valid for a period of one year only. Clark County, Nevada has received a Certificate of Achievement for the last 24 consecutive years (fiscal years ended 1981-2004). We believe our current report continues to conform to Certificate of Achievement Program requirements, and we are submitting it to the GFOA.

ACKNOWLEDGMENTS

We thank the staff of the Comptroller's Office and the independent certified public accounting firm of Kafoury, Armstrong and Company.

We commend the Board of County Commissioners and the staff of the County Manager's Office for conducting the affairs of the County in a competent and professional manner.

Respectfully submitted,

George W. Stevens
GEORGE W. STEVENS
Chief Financial Officer/Comptroller

Caroline R. Santoro
CAROLINE R. SANTORO
Assistant Comptroller

Certificate of Achievement for Excellence in Financial Reporting

Presented to

Clark County, Nevada

For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended
June 30, 2004

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Nancy L. Zielke
President

Jeffrey P. Ensor
Executive Director

KAFOURY, ARMSTRONG & CO.
A PROFESSIONAL CORPORATION
CERTIFIED PUBLIC ACCOUNTANTS

INDEPENDENT AUDITOR'S REPORT

To the Honorable Board of County Commissioners
and the County Manager
Clark County, Nevada

We have audited the accompanying financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund and the aggregate remaining fund information of Clark County, Nevada, as of and for the year ended June 30, 2005, which collectively comprise the County's basic financial statements as listed in the table of contents. These financial statements are the responsibility of the County's management. Our responsibility is to express opinions on these financial statements based on our audit. We did not audit the financial statements of University Medical Center of Southern Nevada, Clark County Water Reclamation District, Las Vegas Valley Water District, or Department of Aviation, which, when combined, represent 98 percent, 97 percent, and 94 percent, respectively, of the assets, net assets, and revenues of the Enterprise Funds. Those financial statements were audited by other auditors whose reports thereon have been furnished to us, and our opinion, insofar as it relates to the amounts included for University Medical Center of Southern Nevada, Clark County Water Reclamation District, Las Vegas Valley Water District, and Department of Aviation is based solely on the reports of the other auditors.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards,* issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinions.

In our opinion, based on our audit and the reports of other auditors, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund and the aggregate remaining fund information of the County as of June 30, 2005, and the respective changes in financial position and cash flows, where applicable, thereof, for the year

then ended in conformity with accounting principles generally accepted in the United States of America.

In accordance with *Government Auditing Standards*, we have also issued our report dated December 6, 2005, on our consideration of the County's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be considered in assessing the results of our audit.

Management's discussion and analysis, the budgetary comparison information, and pension trend data on pages 3 through 12 and 105 through 122 is not a required part of the basic financial statements but is supplementary information required by accounting principles generally accepted in the United States of America. We have applied certain limited procedures, which consisted principally of inquiries of management regarding the methods of measurement and presentation of the required supplementary information. However, we did not audit the information and express no opinion on it.

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise Clark County, Nevada's basic financial statements. The introductory section, combining and individual fund statements and schedules and statistical tables, are presented for purposes of additional analysis and are not a required part of the basic financial statements. The combining and individual nonmajor fund financial statements and schedules have been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, are fairly stated in all material respects in relation to the basic financial statements taken as a whole. The introductory section and statistical tables have not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we express no opinion on them.

Kafoury, Armstrong & Co.

Las Vegas, Nevada
December 6, 2005

Clark County, Nevada

Management's Discussion and Analysis
June 30, 2005

The discussion and analysis of Clark County, Nevada (the County) is designed to, (a) assist the reader in focusing on significant financial issues, (b) provide an overview of the County's financial activities, (c) identify changes in the County's financial position (its ability to address subsequent years' challenges), (d) identify any material deviations from the financial plan (the approved budget), and (e) identify individual fund issues or concerns.

We encourage readers to read this information in conjunction with the transmittal letter, financial statements and accompanying notes to gain a more complete picture of the information presented.

Financial Highlights – Primary Government

- The auditors' report offers an unqualified opinion that the County's financial statements are presented fairly in all material respects.

- Government-wide net assets totaled $7,342,447,631. Net assets of business-type activities totaled $3,451,049,029 and those of governmental activities totaled $3,891,398,602.

- The County's total net assets increased by $903,596,285, resulting from an increase in net assets from governmental activities of $577,994,716 and an increase in net assets from business-type activities of $325,601,569. Net assets from governmental activities increased mainly due to cash and investment increases resulting from strong collections of ad valorem and consolidated taxes, as well as infrastructure additions of roadways and improvements. Net assets from business-type activities increased due to increases in net capital assets of the Las Vegas Valley Water District, Clark County Department of Aviation and Clark County Water Reclamation District.

- Unrestricted net assets were $2,378,772,375, with $1,444,834,008 resulting from governmental activities and $933,938,367 from business-type activities. Unrestricted net assets from governmental and business-type activities increased by 26% and 10% over the prior year, respectively.

- Net capital assets were $8,264,619,608 of which $3,905,069,398 were from governmental activities and $4,359,550,210 were from business type activities. Major additions for governmental activities during the year includes $187 million toward roadways and streets, $73 million in flood control projects, and $9 million in beltway construction. Major additions for business-type activities during the year included $276 million in water system additions, $249 million for land and net construction-in-progress additions for the Department of Aviation and $80 million in sewer system additions. Depreciation expense attributable to assets of governmental activities amounted to $148,737,033 for the year, and $165,087,188 for business-type activities.

- Bonds and loans payable totaled $5,086,396,363. The following new debt was issued during the fiscal year:
  Governmental activities:
    General obligation bonds:
      $74,895,000 in transportation improvement refunding bonds
      $48,935,000 in park and justice center refunding bonds

  Business-type activities:
    General obligation bonds:
      $6,000,000 in refunding bonds for the Big Bend Water District, of which $272,591 was drawn
      $330,350,000 in refunding bonds for Las Vegas Valley Water District

    Revenue Bonds:
      $785,530,000 in refunding bonds for the Department of Aviation

Loans:
$300,000,000 in commercial paper for the Las Vegas Valley Water District

- The County's primary revenue sources for governmental activities were ad valorem taxes ($552,008,303) and consolidated taxes ($635,069,363). These two revenue sources comprised 23% and 26% respectively, or 49% of total governmental activities revenues.

- The County's total expenses were $3,141,131,682. Governmental activities comprised $1,835,079,755 of total expenses, the largest functional expenses being public safety ($728,488,845) and public works ($377,839,619). Business-type activities contributed $1,306,051,927 to total expenses, the largest components being hospital ($482,064,800), water ($388,341,493) and airport ($311,709,817).

- Public works expenses were $377,839,619, or 20% higher than in the prior year, largely because of increased sales and fuel tax remittances to the Regional Transportation Commission of Southern Nevada (RTC) for transportation improvements.

- At the end of the fiscal year, the unreserved fund balance for the General Fund was $243,563,410, or 25% of total General Fund expenditures and transfers out. This was an increase of $67,494,854 or 38% from the prior year, due to strong ad valorem and consolidated tax collections.

Overview of the Financial Statements

- This discussion and analysis is intended to serve as an introduction to the County's basic financial statements which are composed of government-wide financial statements, fund financial statements, and accompanying notes. This report also contains required supplementary information in addition to the basic financial statements.

  Government-Wide Financial Statements

  - The government-wide financial statements are designed to provide readers with a broad overview of the County's finances in a manner similar to a private-sector business.

  - The statement of net assets presents information on all of the County's assets and liabilities, with the difference between the two reported as net assets. Over time, increases or decreases in net assets may serve as a useful indicator of whether the financial position of the County is improving or deteriorating.

  - The statement of activities presents information showing how the County's net assets changed during the most recent fiscal year. All changes in net assets are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods (e.g., uncollected taxes and earned but unused vacation and sick leave).

  - The government-wide financial statements report three types of activities: governmental activities, business-type activities, and discretely presented component units. The government-wide financial statements distinguish functions of the County that are principally supported by taxes and intergovernmental revenues (governmental activities) from other functions that are intended to recover all or a significant portion of their costs through user fees and charges (business-type activities). The governmental activities of the County include general government, judicial, public safety, public works, health, welfare, culture and recreation, other, and interest on long-term debt. The business-type activities of the County include operations of its hospital, water, airport, sewer, and other operations. Discretely presented component units account for functions of legally separate entities for whom the County is financially accountable, but whose governing bodies are not substantially the same as the County. The activities of the discretely presented component unit include regional transportation and flood control planning. Complete financial statements of the individual component units can be obtained from their respective administrative offices. Contact information is included in The Reporting Entity section of Note I, Summary of Significant Accounting Policies.

- The government-wide financial statements include not only the business-type activities of the County itself (known as the primary government), but also those of the legally separate component units: University Medical Center (UMC), Las Vegas Valley Water District, and the Clark County Water Reclamation District. The Board of County Commissioners acts as the governing board for each of these component units whose activities are blended with those of the primary government because they function as part of the County government. Complete financial statements of the individual component units can be obtained from their respective administrative offices. Contact information is included in The Reporting Entity section of Note I, Summary of Significant Accounting Policies.

Fund Financial Statements

- A fund is a grouping of related accounts used to maintain control over resources that have been segregated for specific activities or objectives. The County, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the County can be divided into three categories: governmental funds, proprietary funds, and fiduciary funds.

  Governmental Funds

  - Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on near-term inflows and outflows of spendable resources, as well as on balances of spendable resources available at the end of the fiscal year. Such information may be useful in evaluating the County's near-term financial requirements.

  - Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the County's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between governmental funds and governmental activities.

  - The County maintains individual governmental funds. Information is presented separately in the governmental fund balance sheet and in the governmental fund statement of revenues, expenditures, and changes in fund balances for the General Fund, the Las Vegas Metropolitan Police Department, and the Master Transportation Plan fund, each of which is considered to be a major fund. Data from the other governmental funds are combined into a single, aggregated presentation. Individual fund data for each of these nonmajor governmental funds are provided in the combining and individual fund statements and schedules.

  - The County adopts an annual appropriated budget for each of its governmental funds. A budgetary comparison statement is provided for each of the County's governmental funds to demonstrate compliance with the budget. The budgetary comparison statements for the major governmental funds are presented as required supplementary information in the basic financial statements; the budgetary comparison statements for all governmental funds are included in the fund financial statements accompanying information.

  Proprietary Funds

  - The County maintains two distinct types of proprietary funds.

    - Enterprise funds are used to report the same functions presented as business-type activities in the government-wide financial statements. The County uses enterprise funds to account for its hospital, water, airport, sewer, and other activities.

    - Internal service funds are an accounting device used to accumulate and allocate costs internally among the County's various functions. Because these services predominately benefit governmental rather than business-type functions, they have been included within governmental activities in the government-wide financial statements. The County uses internal service funds to account for the following activities:

    * Construction management
    * Automotive fleet
    * Investment pool operations
    * Employee benefits
    * Central printing and mailing
    * Information systems development
    * Self-insurance activities, including:
        + Liability insurance
        + Workers' compensation
        + Group insurance

- Proprietary funds provide the same type of information as the government-wide financial statements, but with more detail. The proprietary fund financial statements provide separate information for the University Medical Center, Clark County Water Reclamation District, and the Las Vegas Valley Water District, each of which is a blended component unit and reported as a major fund within the fund financial statements. In addition, separate information is provided for an additional major fund, the Department of Aviation. Conversely, the internal service funds are combined into a single aggregated presentation in the proprietary fund financial statements. Individual fund data for the internal service funds are provided in the combining and individual fund statements and schedules.

Fiduciary Funds

- The County's fiduciary funds consist of two employee benefit funds, one pension fund, and 38 agency funds. The employee benefit funds are the Medical Insurance Premium Retirement Plan and the County Section 125 Plan. The pension fund is the Las Vegas Valley Water District Pension Plan. The agency funds are used to hold monies for other entities or individuals until disposition.

Notes to Financial Statements

- The notes to the financial statements provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements.

Other Information

- In addition to the basic financial statements and accompanying notes, this report also presents certain required supplementary information concerning the Las Vegas Valley Water District's progress in funding its obligation to provide pension benefits to its employees. It also includes a schedule of budgetary comparisons for the following major governmental funds:
    - General Fund
    - Special Revenue Funds:
        - Las Vegas Metropolitan Police Department
        - Master Transportation Plan

- The combining statements and individual fund schedules are presented immediately following the required supplementary information.

- Unaudited statistical information is provided on a ten-year basis for trend and historical analysis.

Government-Wide Financial Analysis

- Net assets of the County as of June 30, 2005, and June 30, 2004, are summarized and analyzed below:

Clark County, Nevada Net Assets – Primary Government

	Governmental Activities		Business-Type Activities		Total	
	2005	2004	2005	2004	2005	2004
Assets						
Current and other assets	$2,710,361,593	$2,695,429,970	$3,152,277,466	$2,640,352,728	$ 5,862,639,059	$5,335,782,698
Net capital assets	3,905,069,398	3,559,264,644	4,359,550,210	4,055,903,632	8,264,619,608	7,615,168,276
Total Assets	6,615,430,991	6,254,694,614	7,511,827,676	6,696,256,360	14,127,258,667	12,950,950,974
Liabilities						
Long-term debt outstanding	994,777,629	1,157,215,479	951,913,142	749,113,538	1,946,690,771	1,906,329,017
Other liabilities	1,729,254,760	1,784,075,249	3,108,865,505	2,821,695,362	4,838,120,265	4,605,770,611
Total Liabilities	2,724,032,389	2,941,290,728	4,060,778,647	3,570,808,900	6,784,811,036	6,512,099,628
Net Assets						
Invested in capital assets, net of related debt	1,842,643,315	1,521,709,854	1,843,199,512	1,911,366,985	3,685,842,827	3,433,076,839
Restricted	603,921,279	641,740,301	673,911,150	367,371,023	1,277,832,429	1,009,111,324
Unrestricted	1,444,834,008	1,149,953,731	933,938,367	846,709,452	2,378,772,375	1,996,663,183
Total Net Assets	$3,891,398,602	$3,313,403,886	$3,451,049,029	$3,125,447,460	$ 7,342,447,631	$6,438,851,346

- As noted earlier, net assets may serve over time as a useful indicator of the County's financial position. Assets exceeded liabilities by $7,342,447,631 as of June 30, 2005, and by $6,438,851,346 as of June 30, 2004, a net increase of $903,596,285.

- The largest portion of the County's net assets (50%) reflects its investment in capital assets (e.g., land, buildings, infrastructure, machinery and equipment, etc.), less any related debt outstanding used to acquire those assets. The County uses these capital assets to provide services to citizens; consequently, these assets are not available for future spending. Although the County's investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate the debt.

- The County's restricted net assets (18%) represent resources that are subject to external restrictions on how they may be used. Of these restricted net assets, 42% is for repayment of long-term debt, 44% is for construction of capital assets (unspent proceeds from long-term debt issues) and the balance is restricted for the County's special revenue funds.

- The remaining portion of the County's net assets (32%) is unrestricted and may be used to meet the County's ongoing obligations to citizens and creditors.

- At June 30, 2005, the County had positive balances in all three categories of net assets, both for the government as a whole, as well as for separate governmental and business-type activities.

Clark County, Nevada Changes in Net Assets – Primary Government

	Governmental Activities		Business-Type Activities		Total	
	2005	2004	2005	2004	2005	2004
Revenues:						
Program Revenues:						
Charges for services	$ 420,021,293	$479,460,395	$1,238,166,480	$1,173,548,435	$1,658, 187,773	$1,653,008,830
Operating grants and Contributions	262,561,539	214,696,700	5,042,294	26,216	267,603,833	214,722,916
Capital grants and contributions	297,819,242	139,585,935	311,723,401	204,179,360	609,542,643	343,765,295
General Revenues:						
Ad Valorem taxes	552,008,303	494,305,442	14,108	14,403	552,022,411	494,319,845
Franchise fees	53,441,798	47,272,850	-	-	53,441,798	47,272,850
Consolidated tax	635,069,363	527,264,980	74,946	61,164	635,144,309	527,326,144
Fuel taxes	72,893,224	69,232,174	-	-	72,893,224	69,232,174
Motor vehicle privilege tax	42,769,179	37,741,601	-	-	42,769,179	37,741,601
Sales and use tax	-	-	14,911,562	12,948,963	14,911,562	12,948,963
Interest income	66,313,855	(18,333,539)	45,348,851	16,886,329	111,662,706	(1,447,210)
Other	23,251,683	44,649,124	-	-	23,251,683	44,649,124
Gain (loss) on sale or disposition of assets	3,214,275	7,382,329	82,571	-	3,296,846	7,382,329
Total revenues	2,429,363,754	2,043,257,991	1,615,364,213	1,407,664,870	4,044,727,967	3,450,922,861
Expenses						
General government	241,761,255	214,030,906	-	-	241,761,255	214,030,906
Judicial	135,049,067	127,159,363	-	-	135,049,067	127,159,363
Public safety	728,488,845	644,724,109	-	-	728,488,845	644,724,109
Public works	377,839,619	315,536,825	-	-	377,839,619	315,536,825
Health	34,791,793	27,982,546	-	-	34,791,793	27,982,546
Welfare	111,460,623	95,101,803	-	-	111,460,623	95,101,803
Culture and recreation	42,690,897	41,085,555	-	-	42,690,897	41,085,555
Other	70,216,891	59,289,017	-	-	70,216,891	59,289,017
Interest on long-term debt	92,780,765	84,838,899	-	-	92,780,765	84,838,899
Hospital	-	-	482,064,800	462,595,611	482,064,800	462,595,611
Water	-	-	388,341,493	363,521,612	388,341,493	363,521,612
Airport	-	-	311,709,817	277,464,258	311,709,817	277,464,258
Public transit	-	-	-	-	-	-
Sewer	-	-	75,301,431	74,741,129	75,301,431	74,741,129
Other	-	-	48,634,386	46,645,574	48,634,386	46,645,574
Total expenses	1,835,079,755	1,609,749,023	1,306,051,927	1,224,968,184	3,141,131,682	2,834,717,207
Increase (decrease) in net assets before transfers	594,283,999	433,508,968	309,312,286	182,696,686	903,596,285	616,205,654
Transfers	(16,289,283)	(21,700,000)	16,289,283	21,700,000	-	-
Increase (decrease) in net assets	577,994,716	411,808,968	325,601,569	204,396,686	903,596,285	616,205,654
Net assets – beginning	3,313,403,886	2,901,594,918	3,125,447,460	2,921,050,774	6,438,851,346	5,822,645,692
Net assets – ending	$3,891,398,602	$3,313,403,886	$3,451,049,029	$3,125,447,460	$7,342,447,631	$6,438,851,346

- Program revenues included charges for services, fines and forfeitures, certain licenses and permits, special assessments, and both operating and capital grants and contributions. Program revenues from governmental activities increased by $146,659,044 or 18%, due primarily to an increase in capital grants and contributions.

- General revenues consisted of taxes and interest not allocable to specific programs. For governmental activities, the largest of these revenues, consolidated taxes, increased by $107,804,383 or 20%. The second largest revenue, ad valorem taxes, increased by $57,702,861 or 12%. The largest business-type general revenue, sales and use tax, increased by $1,962,599 or 15%. Interest revenue for governmental activities increased by $84,647,394 or 462%; interest revenue for business-type activities increased by $28,462,522 or 169%. These increases were due to prior year negative interest from lower rates of return and unrealized investment losses plus an increase in current year interest from securities lending transactions.

- The County had a gain on disposition of assets of $3,214,275 from governmental activities. This was mainly due to sales of County right-of-way and equipment during the fiscal year.

- Public works expenses for governmental activities increased by $62,302,794 or 20%, largely due to increased sales and fuel tax remittances to RTC for transportation improvements.

Financial Analysis of the County's Funds

- The County uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

  Governmental Funds

  - The focus of the County's governmental funds is to provide information on near-term inflows, outflows and balances of spendable resources. Such information is useful in assessing the County's financing requirements. In particular, unreserved fund balance may serve as a useful measure of the County's net resources available for spending at the end of the fiscal year.

  - As of the end of the current fiscal year, the County's governmental funds reported a combined ending fund balance of $1,481,218,187, an increase of $165,929,886 or 13% from the prior year. Approximately 79% of fund balances ($1.2 billion) constitute unreserved fund balance. The remainder of the fund balance is reserved to indicate that it is not available for new spending because it has already been committed 1) to liquidate contracts and purchase orders of the prior period ($103 million), 2) to pay debt service ($189 million), and 3) for other reasons ($20 million).

  - The General Fund is the chief operating fund of the County. At the end of the current fiscal year, the unreserved fund balance of the General Fund was $243,563,410, an increase of $67,494,854 or 38% from the prior year. The total fund balance was $265,609,638, an increase of $66,918,623 or 34% from the prior year. As a measure of the General Fund's liquidity, it may be useful to compare both unreserved fund balance and total fund balance to total fund expenditures and transfers. Unreserved fund balance represented 25% and 20% of total General Fund expenditures and transfers out for the fiscal years ended June 30, 2005, and 2004, respectively, whereas total fund balance represents 27% and 22% of that same amount.

  - Key factors in the change in fund balance in the General Fund are as follows:

    - Revenues and transfers in increased by $122,752,092 or 13%. General fund revenues increased by $109,551,556 or 15%. Intergovernmental revenues generated the largest revenue increase of $45,300,245 or 17% due to increases in consolidated tax. Ad valorem taxes increased by $23,998,656 or 11% due to a combination of valuation increases and population growth. Licenses and permits increased by $16,181,300 or 11% due to increased population growth. Charges for services increased by $14,880,267 or 20% due to increases in Recorder's and engineering fees. Interest increased by $10,444,565 or 933% due to prior year negative interest from lower rates of return and unrealized investment losses plus an increase in current year interest from securities lending transactions. The remaining revenues experienced only moderate growth. Transfers in increased by $13,200,536 or 6%. The transfers in were primarily from the unincorporated towns and the Clark County Fire District.

    - Expenditures and transfers out increased by $100,801,291 or 11%. General fund expenditures increased $44,299,069 or 9% which is less than the 15% increase in revenues due to ongoing cost-containment procedures. Transfers out increased by $56,502,222 or 16%. The transfers out are primarily to the Las Vegas Metropolitan Police Department and the Detention Services special revenue funds. In addition, periodic transfers are made from the general fund to the County Capital Projects Fund at the discretion of the Board of County Commissioners. Transfers between these funds were $85,000,000 and $60,000,000 for the fiscal years ended June 30, 2005, and 2004 respectively.

  - Other major fund activity is as follows:

    - The Las Vegas Metropolitan Police Department operates from current year resources and it budgets for a zero fund balance; however, it ended the year with a total fund balance of $19,872,075 of which $8,717,566 was reserved. Total revenues and transfers in were $391,924,922, which was an increase of 10%, or $34,267,527, over the prior

year. This increased amount occurred primarily as a result of an 11% increase in ad valorem taxes of $10,829,789 and a combined 8% increase of $19,810,622 in City of Las Vegas contributions and County transfers.

- The Master Transportation Plan fund accounts for tax proceeds from a variety of sources used to improve transportation in Clark County. Total revenues increased $56,015,372 or 20% over the prior year due to a strengthening economy and continued growth of the community. The proceeds of these taxes are then moved to the appropriate capital projects, debt service, or enterprise fund to effect the transportation improvements.

- The non-major governmental funds showed an increase in fund balances of $86,786,232, with total fund balances of $1,159,603,036, and unreserved fund balances of $877,601,149. All funds have the resources to meet their commitments.

Enterprise Funds

- The County's enterprise funds provide the same type of information found in the government-wide financial statements, but in more detail. Minor differences arise between the enterprise funds and the business-type activities in the government-wide statements due to the effects of consolidation of internal service fund activities related to the enterprise funds. Unrestricted net assets of the enterprise funds totaled $930,738,732, an increase of $84,824,420 or 10%, and the total growth in net assets for these funds was $323,217,013, a 10% increase from the prior year. Other factors concerning the finances of these funds have already been addressed in the discussion of the County's business-type activities.

Internal Service Funds

- The County's internal service funds are an accounting device used to accumulate and allocate costs internally among the County's various functions. Because these services predominately benefit governmental rather than business-type functions, they have been included within governmental activities in the government-wide financial statements. Other factors concerning the finances of the internal service funds have already been addressed in the discussion of the County's governmental activities.

Budgetary Highlights

- The general fund's legal level of budgetary control is the function level. The final amended budget for expenditure appropriation was $597,584,062 or .4% greater than the original budget of $595,188,354. Actual expenditures were $564,249,732, or 6% less than the final budget, primarily due to the County's cost containment efforts.

- Revenues of the general fund exceeded the final budget by $121,620,035 or 17%. Intergovernmental revenue was over by $65,151,687 or 26%, primarily from increases in the consolidated tax due to a strengthening economy and growth of the community. Charges for services followed at $24,352,159 or 38% over budget primarily due to increases in Recorder's fees associated with increased real estate transactions. Licenses and permits were over budget by $22,508,130 or 16%, primarily due to an increase in utility franchise fees and gaming fees.

Capital Assets and Debt Administration

Primary Government

- Capital Assets

  - The County's investment in capital assets, net of accumulated depreciation at June 30, 2005, was $8,264,619,608, an increase of $649,451,332 or 9%. Detail by type of activity and asset is summarized in the table below.

Major additions for this fiscal year are as follows:

Governmental Activities		Business-Type Activities	
Roadways and streets	$ 187 million	Water system additions	$276 million
Flood control projects	$ 73 million	Airport land acquisition and construction	$249 million
Beltway land acquisition and construction	$ 9 million	Sewer system additions	$ 80 million

Clark County, Nevada Capital Assets – Primary Government
(Net of Depreciation)

	Governmental Activities		Business-Type Activities		Total	
	2005	2004	2005	2004	2005	2004
Land and improvements	$1,008,019,328	$ 962,039,064	$2,034,121,269	$1,990,894,572	$3,042,140,597	$2,952,933,636
Buildings	484,640,630	491,954,132	1,352,517,760	1,358,899,727	1,837,158,390	1,850,853,859
Machinery and equipment	73,506,162	60,669,640	361,044,270	289,262,687	434,550,432	349,932,327
Infrastructure	1,861,376,883	1,719,277,838	-	-	1,861,376,883	1,719,277,838
Construction in progress	477,526,395	325,323,970	611,866,911	416,846,646	1,089,393,306	742,170,616
Total	$3,905,069,398	$3,559,264,644	$4,359,550,210	$4,055,903,632	$8,264,619,608	$7,615,168,276

- For additional information on the County's capital assets see note 4 in the accompanying financial statements.

Long-Term Debt

Primary Government

- At June 30, 2005, the County had total outstanding bonds and loans of $5,086,396,363, an increase of $356,088,226 or 8% from the prior year. Of this amount, $1,394,299,931 comprised general obligation debt backed by the full faith and credit of the County, $1,223,982,308 of general obligation bonds additionally secured by specified revenue sources, and $250,377,569 was special assessment debt for which the County is liable in the event of default by the property owners subject to assessment.

Clark County, Nevada Outstanding Debt

	Governmental Activities		Business-Type Activities		Total	
	2005	2004	2005	2004	2005	2004
General obligation bonds	$1,394,226,961	$1,440,706,407	$ 72,970	$ 83,187	$1,394,299,931	$1,440,789,594
Revenue backed general obligation bonds	-	-	1,223,982,308	1,275,366,338	1,223,982,308	1,275,366,338
Revenue bonds	-	-	1,907,908,924	1,600,429,323	1,907,908,924	1,600,429,323
Special assessment bonds	250,377,569	261,760,245	-	-	250,377,569	261,760,245
Loan	1,844,292	2,042,245	307,983,339	149,920,392	309,827,631	151,962,637
Total	$1,646,448,822	$1,704,508,897	$3,439,947,541	$3,025,799,240	$5,086,396,363	$4,730,308,137

- For additional information on the County's debt, see note 6 in the accompanying financial statements.

Economic Factors

- The Las Vegas economy continues its recovery from the terrorist activity that occurred on September 11, 2001, as reflected by the increases in consolidated tax, which was composed mainly of sales and motor vehicle privilege taxes. The County's unemployment rate at June 30, 2005, was 4.10 % as compared to 4.80% in the prior year.

- Clark County remains a very attractive place for people to relocate and find employment. During the fiscal year ended June 30, 2005, approximately 5,700 people moved into the County each month and this rapid rate of growth does not appear to be slowing down. This rapid growth continues to create challenges in keeping up with infrastructure needs. The County has a Master Transportation Plan in place that was approved by the 1991 legislature. During the November 2002 general election, the voters of Clark County approved an additional funding measure, subsequently enacted by the legislature to allow an additional sales tax levy to further improve the County's transportation needs.

- UMC continues to deal with the impact of uninsured patients, resulting from the initial layoffs and slow rehiring by the resort industry following September 11, 2001. UMC's operating loss increased to $14,227,963 for the fiscal year 2005 from $6,231,414 in fiscal year 2004 due to continued high levels of care for uninsured and underinsured patients. The County may need to help with the financing of these continued losses.

- Despite UMC's financial difficulties, the County has positioned itself to meet the needs of its citizens. A broad, healthy tax base continues to provide adequate revenues to provide basic services. A cost containment program continues to be in place, enforcing a slowdown in hiring and position savings. The County's general fund unreserved ending fund balance of $243,563,410 represented 25% of expenditures and transfers to other funds. Together, these factors have placed the County in sound financial position to mitigate any economic uncertainty.

Requests for Information

- This report is designed to provide a general overview of the County's finances for all interested parties. Questions concerning the information provided in this report or requests for additional financial information should be addressed to George W. Stevens, Chief Financial Officer/Comptroller, at 500 South Grand Central Parkway, Las Vegas, NV 89155.

GOVERNMENT-WIDE FINANCIAL STATEMENTS

Clark County, Nevada
Statement of Net Assets
June 30, 2005

	Primary Government			Component Units	
	Governmental Activities	Business-Type Activities	Total	Clark County Regional Flood Control District	Regional Transportation Commission of Southern Nevada
ASSETS					
Cash and investments:					
In custody of the County Treasurer	$ 1,641,367,564	$ 281,379,304	$ 1,922,746,868	$ 184,573,209	208,283,939
In custody of other officials	9,047,448	16,308,322	25,355,770	500	40,300
With fiscal agent	54,324,373	-	54,324,373	2,033,310	20,410,431
Investments	-	883,270,173	883,270,173	-	-
Loaned securities	540,585,955	47,091,156	587,677,111	60,847,190	68,392,402
Accounts receivable (net of provision for doubtful accounts)	29,516,688	241,102,054	270,618,742	22,500	12,159,057
Interest receivable	10,536,927	6,260,401	16,797,328	1,167,115	1,307,383
Commercial paper receivable	-	-	-	20,000,000	-
Taxes receivable, delinquent	5,955,317	628	5,955,945	-	-
Penalties receivable on delinquent taxes	2,596,436	-	2,596,436	-	-
Special assessments receivable	234,204,217	-	234,204,217	-	-
Internal balances	(1,940,181)	1,940,181	-	-	-
Due from fiduciary funds	878,192	-	878,192	-	-
Due from Clark County	-	-	-	-	38,355,344
Due from other governmental units	164,937,024	21,897,764	186,834,788	14,638,762	9,601,330
Inventories	534,917	19,435,772	19,970,689	-	-
Prepaid items and other current assets	1,224,656	3,565,818	4,790,474	-	-
Deferred charges and other assets	16,592,060	112,414,750	129,006,810	-	1,939,311
Restricted assets:					
Cash and investments:					
In custody of the County Treasurer	-	359,511,564	359,511,564	-	-
In custody of other officials	-	235,904,444	235,904,444	-	-
Loaned securities	-	159,430,243	159,430,243	-	-
Accounts receivable	-	762,637,802	762,637,802	-	-
Prepaid items and other current assets	-	127,090	127,090	-	-
Capital assets not being depreciated	1,349,047,687	1,220,272,987	2,569,320,674	97,409	28,219,377
Capital assets being depreciated, net of accumulated depreciation	2,556,021,711	3,139,277,223	5,695,298,934	2,814,079	130,379,753
Total Assets	6,615,430,991	7,511,827,676	14,127,258,667	286,194,074	519,088,627

(Continued)

Clark County, Nevada
Statement of Net Assets
June 30, 2005
(Continued)

	Primary Government			Component Units	
	Governmental Activities	Business-Type Activities	Total	Clark County Regional Flood Control District	Regional Transportation Commission of Southern Nevada
LIABILITIES					
Accounts payable	$ 213,488,868	$ 163,361,044	$ 376,849,912	$ 26,950,148	$ 33,367,541
Accrued payroll and other accrued liabilities	45,277,934	69,883,704	115,161,638	76,765	498,019
Accrued interest	-	-	-	-	5,783,143
Due to fiduciary funds	50,480,226	-	50,480,226	-	-
Due to Clark County	-	-	-	7,697	4,733,926
Due to other governmental units	44,863,212	-	44,863,212	1,328	-
Loaned securities	540,585,955	47,091,156	587,677,111	60,847,190	68,392,402
Unearned revenue and other liabilities	29,214,059	52,123,235	81,337,294	1,444,055	17,842
Liabilities payable from restricted assets:					
Accounts payable	-	22,065,172	22,065,172	-	-
Customer deposits	-	7,977,509	7,977,509	-	-
Accrued expenses	-	45,786,068	45,786,068	-	-
Loaned securities	-	159,430,243	159,430,243	-	-
Bonds and loans payable, due within one year	-	371,130,000	371,130,000	-	-
Bonds and loans payable, due within one year	70,867,375	13,065,011	83,932,386	13,625,000	15,020,530
Bonds and loans payable, due after one year	1,575,581,447	3,068,526,007	4,644,107,454	300,840,000	294,484,005
Other non-current liabilities, due after one year	153,673,313	40,339,498	194,012,811	493,289	2,082,231
Total Liabilities	2,724,032,389	4,060,778,647	6,784,811,036	404,285,472	424,379,639
NET ASSETS					
Invested in capital assets, net of related debt	1,842,643,315	1,843,199,512	3,685,842,827	2,911,488	158,599,130
Restricted for:			-		
Capital projects	225,799,993	330,691,437	556,491,430	95,587,765	93,743,867
Debt service	189,092,808	343,219,713	532,312,521	11,365,282	41,475,523
Other purposes	189,028,478	-	189,028,478	86,509,067	27,958,906
Unrestricted	1,444,834,008	933,938,367	2,378,772,375	(314,465,000)	(227,068,436)
Total Net Assets	$ 3,891,398,602	$ 3,451,049,029	$ 7,342,447,631	$ (118,091,398)	$ 94,708,990

The accompanying notes are an integral part of these financial statements.

Clark County, Nevada
Statement of Activities
For the year ended June 30, 2005

	Expenses	Program Revenues: Charges for Services	Program Revenues: Operating Grants and Contributions	Program Revenues: Capital Grants and Contributions	Net (Expenses) Revenues and Changes in Net Assets: Primary Government: Governmental Activities	Primary Government: Business-type Activities	Primary Government: Total	Component Units: Clark County Regional Flood Control District	Component Units: Regional Transportation Commission of Southern Nevada
Governmental activities:									
General government	$ 241,761,255	$ 279,894,797	$ 108,990,500	$ 1,095,488	$ 148,219,530	$ -	$ 148,219,530	$ -	$ -
Judicial	135,049,067	32,319,394	14,514,350	1,518,628	(86,696,695)	-	(86,696,695)	-	-
Public safety	728,488,845	28,625,991	138,006,872	-	(561,855,982)	-	(561,855,982)	-	-
Public works	377,839,619	77,527,656	113,459	292,874,734	(7,323,770)	-	(7,323,770)	-	-
Health	34,791,793	-	-	-	(34,791,793)	-	(34,791,793)	-	-
Welfare	111,460,623	-	899,861	-	(110,560,762)	-	(110,560,762)	-	-
Culture and recreation	42,690,897	1,653,455	36,497	2,330,392	(38,670,553)	-	(38,670,553)	-	-
Other	70,216,891	-	-	-	(70,216,891)	-	(70,216,891)	-	-
Interest on long-term debt	92,780,765	-	-	-	(92,780,765)	-	(92,780,765)	-	-
Total governmental activities	1,835,079,755	420,021,293	262,561,539	297,819,242	(854,677,681)	-	(854,677,681)	-	-

(Continued)

Clark County, Nevada
Statement of Activities
For the year ended June 30, 2005
(Continued)

	Expenses	Program Revenues: Charges for Services	Program Revenues: Operating Grants and Contributions	Program Revenues: Capital Grants and Contributions	Net (Expenses) Revenues and Changes in Net Assets: Primary Government: Governmental Activities	Primary Government: Business-type Activities	Primary Government: Total	Component Units: Clark County Regional Flood Control District	Component Units: Regional Transportation Commission of Southern Nevada
Business-type activities:									
Hospital	$ 482,064,800	$ 465,355,383	$ 4,947,196	$ 3,242,486	$ -	$ (8,519,735)	$ (8,519,735)	$ -	$ -
Water	388,341,493	355,682,232	-	100,173,588	-	67,514,327	67,514,327	-	-
Airport	311,709,817	261,566,363	-	143,474,649	-	93,331,195	93,331,195	-	-
Sewer	75,301,431	87,570,925	-	64,796,115	-	77,065,609	77,065,609	-	-
Other	48,634,386	67,991,577	95,098	36,563	-	19,488,852	19,488,852	-	-
Total business-type activities	1,306,051,927	1,238,166,480	5,042,294	311,723,401	-	248,880,248	248,880,248	-	-
Total primary government	$ 3,141,131,682	$ 1,658,187,773	$ 267,603,833	$ 609,542,643	(854,677,681)	248,880,248	(605,797,433)	-	-
Component units:									
Clark County Regional Flood Control District	$ 128,110,010	$ 188,000	$ -	$ -				($127,922,010)	-
Regional Transportation Commission of Southern Nevada	312,226,096	44,694,301	1,238,974	35,874,546				-	($230,418,275)
Total component units	$ 440,336,106	$ 44,882,301	$ 1,238,974	$ 35,874,546				(127,922,010)	(230,418,275)
General revenues:									
Ad valorem taxes					552,008,303	14,108	552,022,411	-	-
Franchise fees					53,441,798	-	53,441,798	-	-
Consolidated tax					635,069,363	74,946	635,144,309	-	-
Fuel taxes					72,893,224	-	72,893,224	-	70,573,729
Motor vehicle privilege tax					42,769,179	-	42,769,179	-	-
Sales and use tax					-	14,911,562	14,911,562	81,058,122	154,782,354
Development tax					-	-	-	-	5,000,000
Interest income					66,313,855	45,348,851	111,662,706	6,971,445	8,001,396
Other					23,251,683	-	23,251,683	510,866	821,143
Gain on sale of capital assets					3,214,275	82,571	3,296,846	-	1,568
Transfers					(16,289,283)	16,289,283	-	-	-
Total general revenues and transfers					1,432,672,397	76,721,321	1,509,393,718	88,540,433	239,180,190
Change in net assets					577,994,716	325,601,569	903,596,285	(39,381,577)	8,761,915
Net assets - beginning					3,313,403,886	3,125,447,460	6,438,851,346	(78,709,821)	85,947,075
Net assets - ending					$ 3,891,398,602	$ 3,451,049,029	$ 7,342,447,631	$ (118,091,398)	$ 94,708,990

The accompanying notes are an integral part of these financial statements.

FUND FINANCIAL STATEMENTS

Clark County, Nevada
Governmental Funds
Balance Sheet
June 30, 2005

	General Fund	Las Vegas Metropolitan Police Department	Master Transportation Plan	Other Governmental Funds	Total Governmental Funds
ASSETS					
Cash and investments:					
In custody of the County Treasurer	$ 188,458,458	$ 32,884,892	$ 48,265,788	$ 1,212,788,406	$ 1,482,397,544
In custody of other officials	1,016,886	237,700	124,325	3,566,537	4,945,448
With fiscal agent	-	-	-	54,324,373	54,324,373
Loaned securities	62,041,763	10,709,541	15,544,226	398,614,653	486,910,183
Accounts receivable	37,511,806	2,019,401	-	6,851,667	46,382,874
Interest receivable	1,185,984	204,723	297,142	7,823,016	9,510,865
Taxes receivable, delinquent	2,782,854	1,177,468	-	1,994,995	5,955,317
Penalties receivable on delinquent taxes	2,596,436	-	-	-	2,596,436
Special assessments receivable	-	-	-	234,204,217	234,204,217
Due from other funds	22,602,599	276,407	3,472,705	106,258,759	132,610,470
Due from other governmental units	60,074,801	-	49,339,168	54,071,103	163,485,072
Prepaid items	-	20,367	-	186,724	207,091
Total Assets	$ 378,271,587	$ 47,530,499	$ 117,043,354	$ 2,080,684,450	$ 2,623,529,890

(Continued)

Clark County, Nevada
Governmental Funds
Balance Sheet
June 30, 2005
(Continued)

	General Fund	Las Vegas Metropolitan Police Department	Master Transportation Plan	Other Governmental Funds	Total Governmental Funds
LIABILITIES AND FUND BALANCES					
Liabilities:					
Accounts payable	$ 14,452,890	$ 3,635,415	$ 6,912,665	$ 105,845,299	$ 130,846,269
Accrued payroll	11,177,428	10,304,060	-	5,524,502	27,005,990
Due to other funds	17,078,167	1,064,530	18,107,168	147,163,913	183,413,778
Due to other governmental units	4,268,181	64,950	40,345,857	184,224	44,863,212
Loaned securities	62,041,763	10,709,541	15,544,226	398,614,653	486,910,183
Deferred revenue	3,643,520	1,879,928	-	263,748,823	269,272,271
Total Liabilities	112,661,949	27,658,424	80,909,916	921,081,414	1,142,311,703
Fund Balances:					
Reserved for encumbrances	1,751,235	8,717,566	-	92,909,079	103,377,880
Reserved for long-term receivables	20,294,993	-	-	-	20,294,993
Reserved for debt service	-	-	-	189,092,808	189,092,808
Unreserved:					
Designated for specific projects:					
Special revenue funds	-	-	-	30,660,991	30,660,991
Capital projects funds	-	-	-	590,055,248	590,055,248
Undesignated, reported in:					
General fund	243,563,410	-	-	-	243,563,410
Special revenue funds	-	11,154,509	36,133,438	237,427,799	284,715,746
Capital projects funds	-	-	-	19,457,111	19,457,111
Total Fund Balances	265,609,638	19,872,075	36,133,438	1,159,603,036	1,481,218,187
Total Liabilities and Fund Balances	$ 378,271,587	$ 47,530,499	$ 117,043,354	$ 2,080,684,450	$ 2,623,529,890

The accompanying notes are an integral part of these financial statements.

Clark County, Nevada
Reconciliation of the Balance Sheet
to the Statement of Net Assets
June 30, 2005

Amounts reported for governmental activities in the statement of net assets are different because:

Fund balances – governmental funds		$1,481,218,187
Capital assets used in governmental activities are not financial resources and are therefore not reported in the governmental funds:		
Governmental capital assets	$ 5,007,076,445	
Less accumulated depreciation	(1,102,007,047)	3,905,069,398
Long-term liabilities, including bonds payable, are not due and payable in the current period, and therefore not reported in governmental funds:		
Bonds payable, net of premiums and discounts	(1,644,604,530)	
Unamortized bond costs	16,592,060	
Loans payable	(1,844,292)	
Arbitrage liability	(600,000)	
Litigation liability	(2,500,000)	
Compensated absences	(150,573,313)	(1,783,530,075)
Accrued interest payable		(15,903,427)
Deferred revenue representing amounts that were not available to fund current expenditures and therefore are not reported in governmental funds		240,069,537
Long-term receivables reserved in governmental funds, adjusted to allowance for uncollectibles in statement of net assets		(20,294,993)
Internal service funds are used by management to charge the costs of certain activities to individual funds. Net assets of the internal service funds are reported with the governmental activities		87,969,610
Internal balances that are receivable from business-type activities		(3,199,635)
Net assets of governmental activities		$3,891,398,602

The accompanying notes are an integral part of these financial statements

Clark County, Nevada
Governmental Funds
Statement of Revenues, Expenditures and Changes in Fund Balances
For the year ended June 30, 2005

	General Fund	Las Vegas Metropolitan Police Department	Master Transportation Plan	Other Governmental Funds	Total Governmental Funds
Revenues:					
Ad valorem taxes	$ 237,128,773	$ 108,537,351	$ -	$ 205,702,835	$ 551,368,959
Special Assessments	-	-	-	27,679,716	27,679,716
Licenses and permits	159,868,130	-	40,387,987	39,652,540	239,908,657
Intergovernmental revenue	319,326,277	109,065,925	253,797,272	340,083,818	1,022,273,292
Charges for services	88,027,159	18,837,164	36,627,509	400,586,124	544,077,956
Fines and forfeitures	12,916,684	-	-	-	12,916,684
Interest	9,325,492	1,248,734	2,154,651	47,130,119	59,858,996
Other	5,610,589	2,304,655	-	16,617,349	24,532,593
Total revenues	832,203,104	239,993,829	332,967,419	1,077,452,501	2,482,616,853
Expenditures:					
Current:					
General government	118,320,083	-	-	275,475,898	393,795,981
Judicial	102,130,423	-	-	29,343,541	131,473,964
Public safety	155,264,446	369,984,959	-	332,378,760	857,628,165
Public works	13,612,688	-	219,997,488	25,954,474	259,564,650
Health	19,900,651	-	-	14,303,237	34,203,888
Welfare	59,446,067	-	-	51,410,260	110,856,327
Culture and recreation	30,371,153	-	-	1,049,948	31,421,101
Other	62,776,655	-	-	2,786,690	65,563,345
Capital outlays	2,427,566	9,575,510	-	225,112,501	237,115,577
Debt service:					
Principal	-	164,034	-	67,063,499	67,227,533
Interest	-	80,722	-	88,999,444	89,080,166
Refunding bond issuance costs	-	-	-	1,022,252	1,022,252
Total expenditures	564,249,732	379,805,225	219,997,488	1,114,900,504	2,278,952,949
Excess (deficiency) of revenues over (under) expenditures	267,953,372	(139,811,396)	112,969,931	(37,448,003)	203,663,904

(Continued)

Clark County, Nevada
Governmental Funds
Statement of Revenues, Expenditures and Changes in Fund Balances
For the year ended June 30, 2005
(Continued)

	General Fund	Las Vegas Metropolitan Police Department	Master Transportation Plan	Other Governmental Funds	Total Governmental Funds
Other financing sources (uses):					
Refunding bonds issued	-	-	-	124,830,000	124,830,000
Premium (discount) on bonds issued	-	-	-	11,250,530	11,250,530
Transfers from other funds	219,794,772	151,931,093	-	496,885,893	868,611,758
Transfers to other funds	(420,829,521)	-	(112,864,597)	(374,731,923)	(908,426,041)
Payments to escrow agent	-	-	-	(134,000,265)	(134,000,265)
Total other financing sources (uses)	(201,034,749)	151,931,093	(112,864,597)	124,234,235	(37,734,018)
Net change in fund balances	66,918,623	12,119,697	105,334	86,786,232	165,929,886
Fund balance:					
Beginning of year	198,691,015	7,752,378	36,028,104	1,072,816,804	1,315,288,301
End of year	$ 265,609,638	$ 19,872,075	$ 36,133,438	$ 1,159,603,036	$ 1,481,218,187

The accompanying notes are an integral part of these financial statements.

Clark County, Nevada
Reconciliation of Statement of Revenues, Expenditures, and Changes in
Fund Balances of Governmental Funds to the Statement of Activities
For the year ended June 30, 2005

Amounts reported for governmental activities in the statement of activities are different because:		
Net change in fund balances – governmental funds		$165,929,886
Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of those assets is depreciated over their estimated useful lives. The Regional Transportation Commission and Regional Flood Control District utilize capital projects funds to construct infrastructure, not all of which is retained by the County. Also, the County relinquished infrastructure that was annexed by the cities. The County does not capitalize items costing less than $3,000.		
Capital projects recorded in governmental funds	$ 237,115,577	
Less amounts not capitalized	(24,966,831)	
Capitalized expenditures	212,148,746	
Less current year depreciation	(148,737,033)	63,411,713
Revenues in the statement of activities that do not provide current financial resources are not reported as revenues in the governmental funds:		
Donated capital assets	291,986,323	
Loss on sale of capital assets	(10,855,664)	
Change in deferred revenue	(3,722,979)	277,407,680
Bond proceeds provide current financial resources to governmental funds, but issuing debt increases long-term liabilities in the statement of net assets. Repayment of bond principal is an expenditure in the governmental funds, but the repayment reduces long-term liabilities in the statement of net assets. This is the amount by which bonds issued exceeded repayments:		
Bonds and loans issued	(124,830,000)	
Bond premiums and discounts	(11,250,530)	
Accrued interest	(3,438,320)	
Amortized bond costs	(1,014,199)	
Principal payment	67,227,533	
Payment to escrow agent	134,000,265	60,694,749

(Continued)

Clark County, Nevada
Reconciliation of Statement of Revenues, Expenditures, and Changes in
Fund Balances of Governmental Funds to the Statement of Activities
For the year ended June 30, 2005

(Continued)

Some expenses reported in the statement of net activities do not require the use of current financial resources and therefore are not reported as expenditures in governmental funds:		
Change in long-term compensated absences	$ (9,256,225)	
Change in arbitrage liability	900,000	$ (8,356,225)
Long-term receivable is recorded in the governmental funds. The current portion of the provision for doubtful accounts is recognized in the statement of activities.		789,037
Internal service funds are used by management to charge the costs of certain activities to individual funds. The net expense of the internal service funds is reported with governmental activities.		20,502,432
Reduction of internal balances that are receivable from business-type activities.		(2,384,556)
Change in net assets of governmental activities		$577,994,716

The accompanying notes are an integral part of these financial statements

Clark County, Nevada
Proprietary Funds
Statement of Net Assets
June 30, 2005

	Business-Type Activities - Enterprise Funds			
	University Medical Center	Water Reclamation District	Las Vegas Valley Water District	Department of Aviation
ASSETS				
Unrestricted current assets:				
Cash and cash equivalents:				
In custody of the County Treasurer	$ 1,902,565	$ -	$ -	$ 206,168,740
In custody of other officials	13,600	8,464,323	7,328,266	335,456
Investments in custody of other officials	-	340,361,572	80,115,952	-
Loaned securities	21,830,642	1,324,983	-	-
Interest receivable	-	1,920,109	835,087	3,037,663
Accounts receivable	174,338,434	8,939,585	46,446,785	11,060,158
Taxes receivable, delinquent	-	-	-	-
Due from other funds	-	-	-	-
Due from other governmental units	-	-	-	21,823,845
Inventories	7,416,574	1,428,499	7,749,629	1,576,629
Prepaid items and other current assets	2,050,241	251,136	-	1,249,441
Total unrestricted current assets	207,552,056	362,690,207	142,475,719	245,251,932
Restricted current assets:				
Cash and cash equivalents:				
In custody of the County Treasurer	65,819,990	4,034,480	-	288,072,755
In custody of other officials	-	-	-	235,904,444
Investments in custody of other officials	-	-	83,633,166	379,159,483
Loaned securities	-	-	-	158,907,552
Accounts receivable	-	-	314,343,959	3,813,843
Prepaid items and other current assets	127,090	-	-	-
Total restricted current assets	65,947,080	4,034,480	397,977,125	1,065,858,077
Total current assets	273,499,136	366,724,687	540,452,844	1,311,110,009
Noncurrent assets:				
Accounts receivable, restricted	-	-	444,480,000	-
Deferred charges and other assets	1,011,085	11,625,058	75,286,442	24,492,165
Capital assets:				
Property and equipment	223,967,614	1,062,200,426	1,825,277,671	2,803,867,333
Accumulated depreciation	(95,714,414)	(302,186,310)	(430,440,072)	(784,211,215)
Total capital assets, net of accumulated depreciation	128,253,200	760,014,116	1,394,837,599	2,019,656,118
Total noncurrent assets	129,264,285	771,639,174	1,914,604,041	2,044,148,283
Total assets	402,763,421	1,138,363,861	2,455,056,885	3,355,258,292

(Continued)

Clark County, Nevada
Proprietary Funds
Statement of Net Assets
June 30, 2005
(Continued)

	Business-Type Activities - Enterprise Funds			
	University Medical Center	Water Reclamation District	Las Vegas Valley Water District	Department of Aviation
LIABILITIES				
Current liabilities (payable from current assets):				
Current maturities of long-term debt	$ 5,268,654	$ 6,585,000	$ -	$ -
Accounts payable	63,782,006	19,589,430	35,912,936	42,348,820
Accrued expenses	30,333,630	3,842,254	19,993,618	10,420,991
Due to other funds	-	-	-	-
Loaned securities	21,830,642	1,324,983	-	-
Deferred revenue	-	-	-	28,334,040
Deposits and other current liabilities	-	3,425,737	20,015,580	-
Total current liabilities (payable from current assets)	121,214,932	34,767,404	75,922,134	81,103,851
Current liabilities (payable from restricted assets):				
Current maturities of long-term debt	-	-	331,010,000	40,120,000
Accounts payable	-	-	2,595,375	19,469,797
Accrued expenses	-	-	6,896,798	38,889,270
Customer deposits	-	-	7,977,509	-
Loaned securities	-	-	-	158,907,552
Total current liabilities (payable from restricted assets)	-	-	348,479,682	257,386,619
Total current liabilities	121,214,932	34,767,404	424,401,816	338,490,470
Noncurrent liabilities:				
Long-term debt, less current maturities	102,391,290	42,361,902	956,201,417	1,957,682,435
Deferred revenue and other non-current liabilities	27,331,020	111,600	12,896,878	-
Total noncurrent liabilities	129,722,310	42,473,502	969,098,295	1,957,682,435
Total Liabilities	250,937,242	77,240,906	1,393,500,111	2,296,172,905
NET ASSETS				
Invested in capital assets, net of related debt	73,457,399	717,153,378	908,816,023	95,980,825
Restricted for:				
Capital projects	-	-	-	329,096,087
Debt service	1,537,199	4,034,480	8,456,484	329,191,550
Unrestricted	76,831,581	339,935,097	144,284,267	304,816,925
Total Net Assets	$ 151,826,179	$ 1,061,122,955	$ 1,061,556,774	$ 1,059,085,387

(Continued)

Clark County, Nevada
Proprietary Funds
Statement of Net Assets
June 30, 2005
(Continued)

	Business-Type - Enterprise Funds		
	Other Enterprise Funds	Total Enterprise Funds	Governmental Activities - Internal Service Funds
ASSETS			
Unrestricted current assets:			
Cash and cash equivalents:			
In custody of the County Treasurer	$ 73,307,999	$ 281,379,304	$ 158,970,020
In custody of other officials	166,677	16,308,322	4,102,000
Investments in custody of other officials	-	420,477,524	-
Loaned securities	23,935,531	47,091,156	53,675,772
Interest receivable	467,542	6,260,401	1,026,062
Accounts receivable	317,092	241,102,054	3,428,808
Taxes receivable, delinquent	628	628	-
Due from other funds	582,933	582,933	7,779,790
Due from other governmental units	73,919	21,897,764	1,451,952
Inventories	1,264,441	19,435,772	534,917
Prepaid items and other current assets	15,000	3,565,818	1,017,565
Total unrestricted current assets	100,131,762	1,058,101,676	231,986,886
Restricted current assets:			
Cash and cash equivalents:			
In custody of the County Treasurer	1,584,339	359,511,564	-
In custody of other officials	-	235,904,444	-
Investments in custody of other officials	-	462,792,649	-
Loaned securities	522,691	159,430,243	-
Accounts receivable	-	318,157,802	-
Prepaid items and other current assets	-	127,090	-
Total restricted current assets	2,107,030	1,535,923,792	-
Total current assets	102,238,792	2,594,025,468	231,986,886
Noncurrent assets:			
Accounts receivable, restricted	-	444,480,000	-
Deferred charges and other assets	-	112,414,750	-
Capital assets:			
Property and equipment	80,918,373	5,996,231,417	32,712,550
Accumulated depreciation	(24,129,196)	(1,636,681,207)	(26,784,439)
Total capital assets, net of accumulated depreciation	56,789,177	4,359,550,210	5,928,111
Total noncurrent assets	56,789,177	4,916,444,960	5,928,111
Total assets	159,027,969	7,510,470,428	237,914,997

(Continued)

Clark County, Nevada
Proprietary Funds
Statement of Net Assets
June 30, 2005
(Continued)

	Business-Type - Enterprise Funds		Governmental Activities - Internal Service Funds
	Other Enterprise Funds	Total Enterprise Funds	
LIABILITIES			
Current liabilities (payable from current assets):			
Current maturities of long-term debt	$ 1,211,357	$ 13,065,011	$ -
Accounts payable	1,727,852	163,361,044	82,642,599
Accrued expenses	5,293,211	69,883,704	2,368,517
Due to other funds	1,842,387	1,842,387	5,319,062
Loaned securities	23,935,531	47,091,156	53,675,772
Deferred revenue	300,976	28,635,016	8,826
Deposits and other current liabilities	46,902	23,488,219	2,500
Total current liabilities (payable from current assets)	34,358,216	347,366,537	144,017,276
Current liabilities (payable from restricted assets):			
Current maturities of long-term debt	-	371,130,000	-
Accounts payable	-	22,065,172	-
Accrued expenses	-	45,786,068	-
Customer deposits	-	7,977,509	-
Loaned securities	522,691	159,430,243	-
Total current liabilities (payable from restricted assets)	522,691	606,388,992	-
Total current liabilities	34,880,907	953,755,529	144,017,276
Noncurrent liabilities:			
Long-term debt, less current maturities	9,888,963	3,068,526,007	-
Deferred revenue and other non-current liabilities	-	40,339,498	-
Total noncurrent liabilities	9,888,963	3,108,865,505	-
Total Liabilities	44,769,870	4,062,621,034	144,017,276
NET ASSETS			
Invested in capital assets, net of related debt	47,791,887	1,843,199,512	-
Restricted for:			
Capital projects	1,595,350	330,691,437	-
Debt service	-	343,219,713	-
Unrestricted	64,870,862	930,738,732	93,897,721
Total Net Assets	$ 114,258,099	$ 3,447,849,394	$ 93,897,721
Adjustment to reflect the consolidation of internal service fund activities related to enterprise funds		3,199,635	
Net assets of business-type of activities		$ 3,451,049,029	

The accompanying notes are an integral part of these financial statements.

Clark County, Nevada
Proprietary Funds
Statement of Revenues, Expenses and Changes in Net Assets
For the fiscal year ended June 30, 2005

	Business-Type Activities - Enterprise Funds			
	University Medical Center	Water Reclamation District	Las Vegas Valley Water District	Department of Aviation
Operating revenues:				
Licenses and permits:				
New development fees	$ -	$ -	$ -	$ -
Charges for services:				
Sewer services and operations	-	87,570,925	-	-
Water sales and related water fees	-	-	341,868,819	-
Services to patients	449,209,168	-	-	-
Landing and other airport fees	-	-	-	37,112,626
Building and land rental	-	-	-	84,458,743
Concession fees	-	-	-	133,938,389
Constable fees	-	-	-	-
Building fees and permits	-	-	-	-
Recreation fees	-	-	-	-
Parking fees	-	-	-	-
Insurance	-	-	-	-
Other	-	-	-	-
Other operating revenues	16,146,215	-	9,861,753	6,056,605
Total operating revenues	465,355,383	87,570,925	351,730,572	261,566,363
Operating expenses:				
Salaries and benefits	-	-	-	63,328,730
General and administrative	125,821,384	18,528,926	110,616,367	7,702,998
Other professional services	340,555,767	3,410,148	-	-
Operating and maintenance	-	17,557,990	201,235,467	69,314,927
Depreciation	13,206,195	34,553,020	48,471,178	66,047,936
Total operating expenses	479,583,346	74,050,084	360,323,012	206,394,591
Operating income (loss)	(14,227,963)	13,520,841	(8,592,440)	55,171,772

(Continued)

Clark County, Nevada
Proprietary Funds
Statement of Revenues, Expenses and Changes in Net Assets
For the fiscal year ended June 30, 2005
(Continued)

	Business-Type Activities - Enterprise Funds			
	University Medical Center	Water Reclamation District	Las Vegas Valley Water District	Department of Aviation
Nonoperating revenues (expenses):				
Interest income	$ 2,595,954	$ 6,702,917	$ 6,541,566	$ 26,866,198
Interest expense	(3,757,520)	(1,331,682)	(24,516,679)	(105,806,313)
Gain (loss) on sale or abandonment of property and equipment	-	-	27,858	-
Consolidated tax	-	-	-	-
Sales and use tax	-	14,630,284	-	-
Contributions from other governmental units	4,947,196	-	-	-
Other	690,603	421,316	151,207	81,139,558
Total nonoperating revenues (expenses)	4,476,233	20,422,835	(17,796,048)	2,199,443
Income (loss) before contributions and transfers	(9,751,730)	33,943,676	(26,388,488)	57,371,215
Capital contributions	2,551,883	64,374,799	100,022,381	62,335,091
Transfers from other funds	15,000,000	-	-	-
Change in net assets	7,800,153	98,318,475	73,633,893	119,706,306
Net assets:				
Beginning of year	144,026,026	962,804,480	987,922,881	939,379,081
End of year	$ 151,826,179	$ 1,061,122,955	$ 1,061,556,774	$ 1,059,085,387

(Continued)

Clark County, Nevada
Proprietary Funds
Statement of Revenues, Expenses and Changes in Net Assets
For the year ended June 30, 2005
(Continued)

	Business-Type Activities - Enterprise Funds		Governmental Activities - Internal Service Funds
	Other Enterprise Funds	Total Enterprise Funds	
Operating revenues:			
Licenses and permits:			
New development fees	$ 322,063	$ 322,063	$ -
Charges for services:			
Sewer services and operations	-	87,570,925	-
Water sales and related water fees	-	341,868,819	-
Services to patients	-	449,209,168	-
Landing and other airport fees	-	37,112,626	-
Building and land rental	-	84,458,743	-
Concession fees	-	133,938,389	-
Constable fees	2,946,489	2,946,489	-
Building fees and permits	55,669,326	55,669,326	-
Recreation fees	8,020,893	8,020,893	-
Parking fees	376,032	376,032	-
Insurance	-	-	95,031,162
Other	4,086,687	4,086,687	19,209,879
Other operating revenues	521,747	32,586,320	889,536
Total operating revenues	71,943,237	1,238,166,480	115,130,577
Operating expenses:			
Salaries and benefits	35,647,953	98,976,683	13,170,800
General and administrative	-	262,669,675	-
Other professional services	-	343,965,915	-
Operating and maintenance	13,626,856	301,735,240	110,933,616
Depreciation	2,808,859	165,087,188	2,015,617
Total operating expenses	52,083,668	1,172,434,701	126,120,033
Operating income (loss)	19,859,569	65,731,779	(10,989,456)

(Continued)

Clark County, Nevada
Proprietary Funds
Statement of Revenues, Expenses and Changes in Net Assets
For the year ended June 30, 2005
(Continued)

	Business-Type Activities - Enterprise Funds		Governmental Activities - Internal Service Funds
	Other Enterprise Funds	Total Enterprise Funds	
Nonoperating revenues (expenses):			
Interest income	$ 2,642,216	$ 45,348,851	$ 6,454,859
Interest expense	(589,588)	(136,001,782)	-
Gain (loss) on sale or abandonment of property and equipment	54,713	82,571	(19,194)
Consolidated tax	74,946	74,946	-
Sales and use tax	281,278	14,911,562	-
Contributions from other governmental units	-	4,947,196	-
Other	109,206	82,511,890	-
Total nonoperating revenues (expenses)	2,572,771	11,875,234	6,435,665
Income (loss) before contributions and transfers	22,432,340	77,607,013	(4,553,791)
Capital contributions	36,563	229,320,717	1,531,223
Transfers from other funds	1,289,283	16,289,283	23,525,000
Change in net assets	23,758,186	323,217,013	20,502,432
Net assets:			
Beginning of year	90,499,913		73,395,289
End of year	$ 114,258,099		$ 93,897,721
Adjustment to reflect the consolidation of internal service fund activities related to enterprise funds		2,384,556	
Change in net assets of business-type activities		$ 325,601,569	

The accompanying notes are an integral part of these financial statements.

Clark County, Nevada
Proprietary Funds
Statement of Cash Flows
For the year ended June 30, 2005

	Business-Type Activities - Enterprise Funds			
	University Medical Center	Water Reclamation District	Las Vegas Valley Water District	Department of Aviation
Cash flows from operating activities:				
Cash received from customers	$ 404,505,462	$ 87,570,925	$ 352,901,722	$ 261,236,604
Cash paid for employees and for benefits	(252,435,600)	(18,528,927)	(79,435,300)	(62,401,434)
Cash paid for services and supplies	(173,732,772)	(24,215,723)	(232,318,652)	(73,136,822)
Other operating receipts	16,146,215	-	168,332	-
Net cash provided (used) by operating activities	(5,516,695)	44,826,275	41,316,102	125,698,348
Cash flows from noncapital financing activities:				
Cash provided by property taxes	-	-	-	-
Cash provided by consolidated taxes and sales and use taxes	-	-	-	-
Proceeds from interfund loan	20,000,000	-	-	-
Repayment of interfund loan	(20,000,000)	-	-	-
Federal and state grants	-	-	-	-
Transfers from other funds	-	-	-	-
Contributions from other governmental units	19,947,196	-	-	-
Net cash provided (used) by non-capital financing activities	19,947,196	-	-	-
Cash flows from capital and related financing activities:				
Cash provided by contributed capital	2,551,883	48,149,859	50,111,872	786,492,211
Bonds and loans issued	-	-	3,300,000	-
Federal and state grants	-	-	-	39,781,246
Cash used for bond issue costs	-	-	(238,441)	(9,207,036)
Acquisition, construction, or improvement of capital assets	(24,500,888)	(40,518,200)	(109,533,862)	(221,745,197)

(Continued)

Clark County, Nevada
Proprietary Funds
Statement of Cash Flows
For the year ended June 30, 2005
(Continued)

	Business-Type Activities - Enterprise Funds			
	University Medical Center	Water Reclamation District	Las Vegas Valley Water District	Department of Aviation
Cash used for debt service:				
Principal	$ (6,642,052)	$ (12,250,000)	$ (19,930,000)	$ (39,060,000)
Interest	(3,517,836)	(1,854,614)	(31,302,477)	(90,402,338)
Payment of bond proceeds to related party	-	-	(267,641)	-
Payments to bond refunding agent	-	-	(5,634,672)	(432,148,301)
Proceeds from the sale of capital assets	-	-	153,045	15,946,922
Proceeds from customer assessments	-	-	-	104,789,586
Sales tax apportionment	-	14,630,284	-	-
Cash provided by other capital	372,028	-	6,959,753	-
Net cash used by capital and related financing activities	(31,736,865)	8,157,329	(106,382,423)	154,447,093
Cash flows from investing activities:				
Transfer to joint venture	-	(2,193,395)	-	-
Purchase of investments	-	(65,268,859)	(3,131,314,793)	(299,923,599)
Proceeds from maturities of investments	-	-	3,188,764,496	179,964,193
Interest income	2,073,304	6,903,959	7,154,228	25,907,628
Net cash provided (used) by investing activities	2,073,304	(60,558,295)	64,603,931	(94,051,778)
Net increase (decrease) in cash and cash equivalents	(15,233,060)	(7,574,691)	(462,390)	186,093,663
Cash and cash equivalents:				
Beginning of year	83,096,305	16,039,014	7,790,656	544,387,732
End of year:				
Unrestricted	1,916,165	8,464,323	7,328,266	206,504,196
Restricted	65,819,990	4,034,480	-	523,977,199
Total cash and cash equivalents at end of year	$ 67,736,155	$ 12,498,803	$ 7,328,266	$ 730,481,395

(Continued)

Clark County, Nevada
Proprietary Funds
Statement of Cash Flows
For the fiscal year ended June 30, 2005
(Continued)

	Business-Type Activities - Enterprise Funds			
	University Medical Center	Water Reclamation District	Las Vegas Valley Water District	Department of Aviation
Reconciliation of operating income (loss) to net cash flows from operating activities:				
Operating income (loss)	$ (14,227,963)	$ 13,520,841	$ (8,592,440)	$ 55,171,772
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:				
Depreciation	13,206,195	34,553,020	48,471,178	66,047,936
Provision for doubtful accounts	19,205,626	-	-	-
(Increase) decrease in accounts receivable	(44,703,706)	(1,609,352)	(532,958)	(1,417,409)
(Increase) decrease in due from other funds	-	-	-	-
(Increase) decrease in due from other governmental units	-	-	-	-
(Increase) decrease in inventory	(933,082)	(510,010)	(3,636,758)	(641,451)
(Increase) decrease in prepaid expense	-	160,138	(456,563)	(2,043)
(Increase) decrease in other assets	1,344,222	-	-	-
Increase (decrease) in accounts payable	24,591,907	(1,896,190)	4,994	-
Increase (decrease) in accrued payroll	-	-	1,880,401	4,524,597
Increase (decrease) in other non-current liabilities	(1,432,151)	-	3,567,225	927,296
Increase (decrease) in due to other funds	-	-	-	-
Increase (decrease) in deferred revenue	-	-	459,816	1,087,650
Increase (decrease) in deposits and other current liabilities	(2,567,743)	607,828	151,207	-
Net cash provided (used) by operating activities	$ (5,516,695)	$ 44,826,275	$ 41,316,102	$ 125,698,348

(Continued)

Clark County, Nevada
Proprietary Funds
Statement of Cash Flows
For the fiscal year ended June 30, 2005
(Continued)

	Business-Type Activities - Enterprise Funds			
	University Medical Center	Water Reclamation District	Las Vegas Valley Water District	Department of Aviation
Noncash investing, capital and financing activities				
Donated mains and services	$ -	$ 16,224,940	$ 49,910,509	$ -
Property, plant and equipment purchased on account	-	18,245,578	-	-
Contributions from general fund	-	-	-	-
Change in fair value of investments	-	(495,637)	1,357,712	-
Refunding bonds issued	-	-	317,751,389	-
Bonds refunded	-	-	(306,580,328)	-
Deferred loss on refunded bonds	-	-	12,415,019	-
Debt issued on behalf of related party	-	-	189,807,309	-
Reduction of debt issued on behalf of related party	-	-	(41,715,661)	-

(Continued)

Clark County, Nevada
Proprietary Funds
Statement of Cash Flows
For the fiscal year ended June 30, 2005
(Continued)

	Business-Type Activities - Enterprise Funds		Governmental Activities - Internal Service Funds
	Other Enterprise Funds	Total Enterprise Funds	
Cash flows from operating activities:			
Cash received from customers	$ 70,791,495	$ 1,177,006,208	$ 113,334,894
Cash paid for employees and for benefits	(35,206,245)	(448,007,506)	(13,689,993)
Cash paid for services and supplies	(12,357,066)	(515,761,035)	(102,537,236)
Other operating receipts	357,834	16,672,381	889,536
Net cash provided (used) by operating activities	23,586,018	229,910,048	(2,002,799)
Cash flows from noncapital financing activities:			
Cash provided by property taxes	14,146	14,146	-
Cash provided by consolidated taxes and sales and use taxes	381,181	381,181	-
Proceeds from interfund loan	-	20,000,000	-
Repayment of interfund loan	-	(20,000,000)	-
Federal and state grants	36,031	36,031	-
Transfers from other funds	1,289,283	1,289,283	23,525,000
Contributions from other governmental units	-	19,947,196	-
Net cash provided (used) by non-capital financing activities	1,720,641	21,667,837	23,525,000
Cash flows from capital and related financing activities:			
Cash provided by contributed capital	-	887,305,825	-
Bonds and loans issued	808,890	4,108,890	-
Federal and state grants	-	39,781,246	-
Cash used for bond issue costs	-	(9,445,477)	-
Acquisition, construction, or improvement of capital assets	(2,025,407)	(398,323,554)	(1,893,965)

Clark County, Nevada
Proprietary Funds
Statement of Cash Flows
For the fiscal year ended June 30, 2005
(Continued)

	Business-Type Activities - Enterprise Funds		Governmental Activities - Internal Service Funds
	Other Enterprise Funds	Total Enterprise Funds	
Cash used for debt service:			
Principal	$ (1,015,217)	$ (78,897,269)	$ -
Interest	(464,105)	(127,541,370)	-
Payment of bond proceeds to related party	-	(267,641)	-
Payments to bond refunding agent	-	(437,782,973)	-
Proceeds from the sale of capital assets	8,992	16,108,959	119,169
Proceeds from customer assessments	-	104,789,586	-
Sales tax apportionment	-	14,630,284	-
Cash provided by other capital	-	7,331,781	-
Net cash used by capital and related financing activities	(2,686,847)	21,798,287	(1,774,796)
Cash flows from investing activities:			
Transfer to joint venture	-	(2,193,395)	-
Purchase of investments	-	(3,496,507,251)	-
Proceeds from maturities of investments	-	3,368,728,689	-
Interest income	2,174,674	44,213,793	5,428,797
Net cash provided (used) by investing activities	2,174,674	(85,758,164)	5,428,797
Net increase (decrease) in cash and cash equivalents	24,794,486	187,618,008	25,176,202
Cash and cash equivalents:			
Beginning of year	50,264,529	701,578,236	137,895,818
End of year:			
Unrestricted	73,474,676	297,687,626	163,072,020
Restricted	1,584,339	595,416,008	-
Total cash and cash equivalents at end of year	$ 75,059,015	$ 893,103,634	$ 163,072,020

(Continued)

Clark County, Nevada
Proprietary Funds
Statement of Cash Flows
For the fiscal year ended June 30, 2005
(Continued)

	Business-Type Activities - Enterprise Funds		
	Other Enterprise Funds	Total Enterprise Funds	Governmental Activities - Internal Service Funds
Reconciliation of operating income (loss) to net cash flows from operating activities:			
Operating income (loss)	$ 19,859,569	$ 65,731,779	$ (10,989,456)
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:			
Depreciation	2,808,859	165,087,188	2,015,617
Provision for doubtful accounts	-	19,205,626	-
(Increase) decrease in accounts receivable	(61,256)	(48,324,681)	1,311
(Increase) decrease in due from other funds	(581,438)	(581,438)	(1,965,129)
(Increase) decrease in due from other governmental units	-	-	1,048,845
(Increase) decrease in inventory	-	(5,721,301)	(54,858)
(Increase) decrease in prepaid expense	-	(298,468)	(30,590)
(Increase) decrease in other assets	-	1,344,222	-
Increase (decrease) in accounts payable	(455,066)	22,245,645	7,381,413
Increase (decrease) in accrued payroll	441,708	6,846,706	(115,626)
Increase (decrease) in other non-current liabilities	-	3,062,370	-
Increase (decrease) in due to other funds	1,560,943	1,560,943	696,848
Increase (decrease) in deferred revenue	450	1,547,916	8,826
Increase (decrease) in deposits and other current liabilities	12,249	(1,796,459)	-
Net cash provided (used) by operating activities	$ 23,586,018	$ 229,910,048	$ (2,002,799)

(Continued)

Clark County, Nevada
Proprietary Funds
Statement of Cash Flows
For the fiscal year ended June 30, 2005
(Continued)

	Business-Type Activities - Enterprise Funds		Governmental Activities - Internal Service Funds
	Other Enterprise Funds	Total Enterprise Funds	
Noncash investing, capital and financing activities			
Donated mains and services	$ -	$ 66,135,449	$ -
Property, plant and equipment purchased on account	-	18,245,578	-
Contributions from general fund	-	-	1,057,673
Change in fair value of investments	-	862,075	-
Refunding bonds issued	-	317,751,389	-
Bonds refunded	-	(306,580,328)	-
Deferred loss on refunded bonds	-	12,415,019	-
Debt issued on behalf of related party	-	189,807,309	-
Reduction of debt issued on behalf of related party	-	(41,715,661)	-

The accompanying notes are an integral part of these financial statements.

Clark County, Nevada
Fiduciary Funds
Statement of Net Assets
June 30, 2005

	Employee Benefit and Pension Funds	Agency Funds
ASSETS		
Cash and investments:		
In custody of the County Treasurer	$ 1,553,831	$ 88,064,349
In custody of other officials	-	58,552,834
With fiscal agent	85,507,029	-
Loaned securities	508,664	28,741,156
Accounts receivable	-	132,122
Interest receivable	9,724	549,413
Taxes receivable, delinquent	-	10,843,479
Due from other funds	-	50,480,226
Due from other governmental units	-	1,333,132
Prepaid items	-	282,615
Total Assets	87,579,248	238,979,326
LIABILITIES		
Accounts payable	-	521,075
Accrued payroll	-	17,192
Due to other funds	2,022	876,170
Loaned securities	508,664	28,741,156
Amounts held for others	-	208,823,733
Total Liabilities	510,686	238,979,326
NET ASSETS		
Held in trust for pension benefits and other purposes	$ 87,068,562	$ -

The accompanying notes are an integral part of these financial statements.

Clark County, Nevada
Fiduciary Funds
Statement of Changes in Net Assets
For the year ended June 30, 2005

	Employee Benefit and Pension Funds
ADDITIONS	
Contributions:	
Contributions from employer	$ 15,137,310
Contributions from employees	1,613,742
Total contributions	16,751,052
Investment earnings:	
Interest	1,314,297
Net increase in fair value of investments	3,828,654
Total investment earnings	5,142,951
Less investment expense	(77,499)
Net investment earnings	5,065,452
Total additions	21,816,504
DEDUCTIONS	
General and administrative	166,900
Benefit payments	10,563,647
Total deductions	10,730,547
Change in net assets	11,085,957
NET ASSETS	
Beginning of year	75,982,605
End of year	$ 87,068,562

The accompanying notes are an integral part of these financial statements

I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The Reporting Entity

Clark County, Nevada (the County) is a municipality governed by an elected seven-member board. As required by accounting principles generally accepted in the United States of America (GAAP), these financial statements present Clark County, Nevada (the primary government) and its component units.

Blended Component Units

Included as blended component units are the Las Vegas Valley Water District (Water District), University Medical Center of Southern Nevada (UMC), Clark County Water Reclamation District (Reclamation District) and the Clark County Redevelopment Agency (Redevelopment Agency).

Although each of the above-mentioned governmental units operates as a separate entity, the members of the Board of Clark County Commissioners are also the board members (ex-officio) of each entity. Because each of the component units has substantially the same governing body as the primary government, they are blended into the financial statements. The operations of the Water District, UMC, and the Reclamation District are reflected as enterprise funds. The Redevelopment Agency is reflected as a special revenue fund.

Discretely Presented Component Units

Included as discretely presented component units are the Regional Transportation Commission of Southern Nevada (RTC) and the Regional Flood Control District (Flood Control District). The RTC and the Flood Control District are governed by two members of the Board of County Commissioners, two members of the City of Las Vegas Council; and one member from the city council of every other incorporated city in Clark County. The County is financially accountable for RTC and the Flood Control District because their debt constitutes a direct and general obligation of the County. The full faith and credit of the County is pledged to the payment of principal, interest, and any additional expenses due, subject to Nevada constitutional and statutory limitations, on the aggregate amount of ad valorem taxes. The debt is payable by the County from any source legally available at the time such payments are due, including the General Fund of the County. In the event that such legally available sources of funds are insufficient, the County is obligated to levy a general (ad valorem) tax on all taxable property within the County, subject to the limitations provided in the constitution and statutes of the State of Nevada.

Separately issued financial statements for the component units can be obtained by contacting the component units at the following addresses:

Las Vegas Valley Water District
1001 South Valley View Boulevard
Las Vegas, Nevada 89153

University Medical Center of Southern Nevada
1800 West Charleston Boulevard
Las Vegas, Nevada 89102

Clark County Water Reclamation District
5857 East Flamingo Road
Las Vegas, Nevada 89122

I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

The Reporting Entity (Continued)

Regional Transportation Commission of Southern Nevada
600 South Grand Central Parkway, Suite 350
Las Vegas, Nevada 89106

Regional Flood Control District
600 South Grand Central Parkway, Suite 300
Las Vegas, Nevada 89106

Government-Wide and Fund Financial Statements

The government-wide financial statements (i.e., the statement of net assets and the statement of activities) report information on all of the nonfiduciary activities of the County and its component units. For the most part, the effect of interfund activity has been removed from these statements. Governmental activities, which normally are supported by taxes and intergovernmental revenues, are reported separately from business-type activities, which rely to a significant extent on fees and charges for support. Likewise, the primary government is reported separately from certain legally separate component units for which the primary government is financially accountable.

The statement of activities demonstrates the degree to which the direct expenses of a given function or segment are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function or segment. Program revenues include 1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not properly included among program revenues are reported instead as general revenues.

Separate financial statements are provided for governmental funds, proprietary funds, and fiduciary funds, even though the latter are excluded from the government-wide financial statements. Major individual governmental funds and major individual enterprise funds are reported as separate columns in the fund financial statements.

Measurement Focus, Basis of Accounting, and Financial Statement Presentation

Private-sector standards of accounting and financial reporting issued prior to December 1, 1989, are generally followed in both the government-wide and proprietary fund financial statements to the extent that those standards do not conflict with or contradict guidance of the Governmental Accounting Standards Board (GASB). Governments also have the option of following subsequent private-sector guidance for their business-type activities and enterprise funds, subject to this same limitation. The County has elected not to follow subsequent private-sector guidance.

Government-Wide Financial Statements

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Measurement Focus, Basis of Accounting, and Financial Statement Presentation (Continued)

Government-Wide Financial Statements (Continued)

Amounts reported as program revenues include 1) charges to customers or applicants for goods, services, or privileges provided, 2) operating grants and contributions, and 3) capital grants and contributions, including special assessments. Internally dedicated resources are reported as general revenues rather than as program revenues. Likewise, general revenues include all taxes.

As a general rule, the effect of interfund activity has been eliminated from the government-wide financial statements. Exceptions to this general rule are charges for services between the governmental activities and business-type activities. Elimination of these charges would distort the direct costs and program revenues reported for the various functions concerned.

Fund Financial Statements

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current year or soon enough thereafter to pay liabilities of the current year. For this purpose, the County considers revenues to be available if they are collected within 60 days after the end of the current fiscal year. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences and claims and judgments, are recorded only when payment is due.

Property taxes, consolidated taxes, franchise fees, interest revenue, and charges for services associated with the current fiscal year are considered to be susceptible to accrual and have been recognized as revenues in the current year. Only the portion of special assessments receivable due within the fiscal year is considered to be susceptible to accrual as revenue of the current year. Fines and forfeitures, as well as licenses and permits, are not susceptible to accrual as they are generally not measurable until received in cash.

The proprietary fund and employee benefit and pension fund financial statements are reported using the economic resources measurement focus and the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows.

Proprietary funds distinguish operating revenues and expenses from nonoperating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. The principal operating revenues of the County's enterprise funds and internal service funds are charges to customers for sales and services. The County also recognizes as operating revenue the portion of tap fees of the Reclamation District and Water District funds that are intended to recover the cost of connecting new customers to their system. Operating expenses for enterprise funds and internal service funds include the cost of sales and services, administrative expenses, and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses.

The County reports the following major governmental funds:

The General Fund is the County's primary operating fund. It accounts for all financial resources of the general government, except those required to be accounted for in another fund.

I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Measurement Focus, Basis of Accounting, and Financial Statement Presentation (Continued)

Fund Financial Statements (Continued)

The Las Vegas Metropolitan Police Department Fund accounts for the operation of a police department.

The Master Transportation Fund accounts for revenues and expenditures associated with transportation improvements.

The County reports the following major enterprise funds:

The University Medical Center Fund is a blended component unit of the County. It accounts for the operations of the County's hospital.

The Water Reclamation District Fund is a blended component unit of the County. It accounts for the operations of the County's sewage treatment facilities.

The Water District Fund is a blended component unit of the County. It accounts for the operations of the County's water distribution system.

The Department of Aviation Fund accounts for the operations of McCarran International Airport, North Las Vegas Airport, Henderson Executive Airport, Jean Sport Aviation Airport, Perkins Field in Overton, Nevada, and Searchlight Airport.

Additionally, the County reports the following fund types:

Internal service funds account for printing and mailing, fleet management, employee benefits, property management, enterprise resource planning, investment pool costs and self-insurance services provided to other departments or agencies of the County, or to other governments, on a cost reimbursement basis.

Fiduciary funds include the Medical Insurance Premium Retirement Plan fund, the County Section 125 Plan fund, and the Las Vegas Valley Water District Pension Plan fund. These funds account for resources that are required to be held in trust for the members and beneficiaries of the employee benefit plans or for pension benefit payments to qualified employees.

The agency funds are also included as fiduciary funds and they account for assets held by the County as an agent for other governmental entities.

When both restricted and unrestricted resources are available for use, it is the County's policy to use restricted resources first, then unrestricted resources as they are needed.

Assets, Liabilities, and Net Assets or Equity

Investments

With the exception of the component units, the County pools the cash of its individual funds for investment purposes. Each fund in the pool records its own interest earnings. At year end, all the investments in the pool are adjusted to fair value, regardless of the length of time remaining to maturity. The proportionate share of each fund's unrealized gain or loss at year end is adjusted against the interest earnings of the

I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Assets, Liabilities, and Net Assets or Equity (Continued)

Investments (Continued)

individual funds. The component units also adjust their investments to fair value, but only to the extent that they are maturing longer than a year from year end. (Also see Note III.1.)

Receivables and Payables

Activities between funds that are representative of lending/borrowing arrangements outstanding at the end of the fiscal year are referred to as either "due to/from other funds" (i.e., the current portion of interfund loans) or "advances to/from other funds" (i.e., the noncurrent portion of interfund loans). All other outstanding balances between funds are reported as "due to/from other funds." Any residual balances outstanding between the governmental activities and business-type activities are reported in the government-wide financial statements as "internal balances."

The accounts receivable are shown net of any provision for doubtful accounts.

Inventories and Prepaid Items

The Water District enterprise fund inventories are valued at the weighted average moving cost. The inventories of the other proprietary funds are valued at the lower of cost, determined by first-in, first-out method, or market. Inventories consist primarily of materials and supplies.

Certain payments to vendors reflect costs benefiting future accounting periods and are recorded as prepaid items in both government-wide and fund financial statements.

Restricted Assets

Restricted assets consist of cash and cash equivalents, investments and certain receivables that are restricted in their use by bond covenants or other external agreements. They are primarily used to meet debt service obligations.

Capital Assets

Capital assets, which include property, plant, equipment, and infrastructure assets (e.g., roads, sidewalks, bridges, flood control structures, traffic signals, streetlights, and similar items), are reported in the applicable governmental or business-type activities columns in the government-wide financial statements. Capital assets are defined by the government as assets with an initial individual cost of more than $3,000 and an estimated useful life in excess of one year. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Donated capital assets are recorded at estimated fair market value at the date of donation.

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend asset lives are not capitalized.

Major outlays for capital assets and improvements are capitalized as projects are constructed. Significant projects in process are depreciated once the projects are placed in service. Prior to that time, they are reported as construction in progress. Interest incurred during the construction phase of capital assets of business-type activities is included as part of the capitalized value of the assets constructed.

I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Assets, Liabilities, and Net Assets or Equity (Continued)

Capital Assets (Continued)

Property, plant, and equipment of the primary government, as well as the component units, are depreciated using the straight-line method over the following estimated useful lives:

Assets	Years
Buildings	20-50
Land improvements	5-75
Infrastructure	25-50
Equipment	5-20

Compensated Absences

It is the County's policy to permit employees to accumulate earned, but unused vacation and sick leave benefits. Such benefits are accrued when incurred in the government-wide, proprietary, and fiduciary fund financial statements.

Long-Term Obligations

In the government-wide financial statements and proprietary fund types in fund financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities, business-type activities, or proprietary fund type statement of net assets. Bond premiums and discounts, as well as issuance costs, are deferred and amortized over the life of the bonds using the effective interest method. Bonds payable are reported net of the applicable bond premium or discount. Bond issuance costs are reported as deferred charges and amortized over the term of the related debt.

In the fund financial statements, governmental fund types recognize bond premiums and discounts, as well as bond issuance costs, during the current period. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources whereas discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

Fund Equity

In the fund financial statements, governmental funds report reservations of fund balance for amounts that are not available for appropriation or are legally restricted by outside parties for use for a specific purpose. Designations of fund balance represent tentative management plans that are subject to change.

Reclassifications

Certain amounts in the prior year statements have been reclassified for comparison purposes to conform with the current year presentation. Beginning net assets differ from prior year ending net assets due to RTC and the Flood Control District being presented as discretely presented component units in the current year. In prior years these entities were treated as blended component units.

I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Use of Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from these estimates.

II. STEWARDSHIP, COMPLIANCE, AND ACCOUNTABILITY

Deficit Net Assets

Funds that had deficit net assets at June 30, 2005, are as follows:

	Amount of Deficit
Internal Service Funds:	
LVMPD Self-Funded Insurance	$ (2,832,463)
LVMPD Self-Funded Industrial Insurance	(7,453,568)

The County and the City of Las Vegas fund the Las Vegas Metropolitan Police Department (LVMPD) jointly. The County's funding portion is 59.6% of the above deficit. The County has transferred sufficient monies to the County's Liability Insurance and Workers' Compensation funds to cover the County's portion of the deficit.

Excess of Expenditures Over Appropriations

Nevada law requires disclosure of fund expenditures in excess of appropriations. For the fiscal year ended June 30, 2005, the Revenue Stabilization Debt Service Fund services and supplies expenditures exceeded appropriations by $3,130 due to an adjustment to expenditures for securities lending expenses. The Fort Mojave Reserve Debt Service Fund services and supplies expenditures exceeded appropriations by $1,107 due to an adjustment to expenditures for securities lending expenses. The Clark County Fire Service District Debt Service Fund services and supplies expenditures exceeded appropriations by $10,663 due to adjustment to expenditures for securities lending expenses. The Searchlight Town Debt Service Fund services and supplies and interest expenditures exceeded appropriations by $334 due to adjustment to expenditure for securities lending expenses. In prior year's CAFR, these expenditures were netted against revenue. This fiscal year, the revenues and expenditures are reported at gross. These expenditures will be incorporated in the subsequent year's budget.

III. DETAILED NOTES – ALL FUNDS

1. CASH AND INVESTMENTS

Deposits

According to state statutes, County monies must be deposited with federally insured banks, credit unions, or savings and loan associations within the County. The County is authorized to use demand accounts, time accounts, and certificates of deposit. State statutes do not specifically require collateral for demand deposits,

III. DETAILED NOTES – ALL FUNDS (Continued)

1. CASH AND INVESTMENTS (Continued)

Deposits (Continued)

but do specify that collateral for time deposits may be of the same type as those described for permissible investments. Permissible investments are similar to allowable County investments described below, except that statutes permit a longer term and include securities issued by municipalities within Nevada. The County's deposits are fully covered by federal depository insurance or collateral held by the County's agent in the County's name. The County has written custodial agreements with the various financial institutions' trust banks for demand deposits and certificates of deposits. These custodial agreements pledge securities totaling 102% of the deposits with each financial institution. The County has a written agreement with the State Treasurer for monitoring the collateral maintained by the County's depository institutions.

All deposits are subject to credit risk. Credit risk is defined as the risk that another party to a deposit or investment transaction (counterparty) will not fulfill its obligations. At year end, the bank balance of deposits held in custody of the County Treasurer was $18,670,075 and the carrying amount was ($35,251,858). The negative carrying amount represents outstanding checks in excess of bank balances. The County utilizes zero balance sweep accounts and there are money market funds available to cover amounts presented for payment.

The bank balance of deposits held in the custody of other officials was $30,124,924 and the carrying amount was $28,376,858. The bank balance and the carrying value of deposits with fiscal agent was $5,146,499.

At June 30, 2005, the fair value of Countywide deposits, investments, and loaned securities consisted of the following:

Total Cash, Investments and Loaned Securities
All Entities Combined
(Expressed in Thousands)

		Fair Value
Investments	$4,045,758	
Loaned securities	905,597	4,951,355
Cash		(1,728)
Water District Pension		85,437
Grand total		$5,035,064

Investments

When investing monies, the County is required to be in conformance with state statutes and written policies adopted by the Board of County Commissioners designating allowable investments and the safeguarding of those investments. The County invests monies both by individual fund and through a pooling of monies. The pooled monies, referred to as the investment pool, are theoretically invested on the whole and not as a combination of monies from each fund belonging to the pool. In this manner, the County Treasurer is able to invest the monies at a higher interest rate for a longer period of time. Interest is apportioned monthly to each fund in the pool based on the average daily cash balances of the funds for the month in which the investment matures. Cash and investments in the custody of the Treasurer comprise the investment pool.

III. DETAILED NOTES – ALL FUNDS (Continued)

1. CASH AND INVESTMENTS (Continued)

Investments (Continued)

Securities purchased by the County are delivered against payments and held in a custodial safekeeping account with the trust department of a bank designated by the County.

As described above, the cash and investments in custody of the County Treasurer are invested as a pool. Entity-wide investment pools are considered to have the general characteristics of demand deposits in that the entity may deposit additional funds at any time and also effectively may withdraw funds at any time without prior notice or penalty.

Therefore, cash and investments in custody of the County Treasurer for the proprietary funds are considered cash equivalents for the purposes of the statement of cash flows. Cash received as collateral for loaned securities is not considered a cash equivalent for the purpose of the statement of cash flows.

State statutes authorize the County to invest in the following: Obligations of the U.S. Treasury and U.S. agencies not to exceed ten years maturity; negotiable notes or short-term negotiable bonds issued by other local governments of the State of Nevada; negotiable certificates of deposit insured by commercial banks, credit unions or savings and loan associations; nonnegotiable certificates of deposit issued by insured commercial banks, credit unions or savings and loan associations, except certificates that are not within limits of insurance provided by the Federal Deposit Insurance Corporation, unless those certificates are collateralized as is required for uninsured deposits; bankers' acceptances eligible for rediscount with federal reserve banks, not to exceed 180 days maturity and 20 percent of total investments; obligations of state and local governments if the interest on the obligation is tax exempt and is rated "A" or its equivalent; commercial paper having an "A-1" rating or equivalent, not to exceed 270 days maturity and 20 percent of total investments; money market mutual funds with "AAA" rating invested only in federal government or agency securities; master notes, bank notes or other short-term commercial paper rated "A-1" or its equivalent, or in repurchase agreements fully collateralized by such securities; notes, bonds, and other unconditional obligations issued by corporations organized and operating in the United States, not to exceed 5 years maturity and 20 percent of the total investments; collateralized mortgage obligations that are rated "AAA" or its equivalent, not to exceed 20 percent of the total investments; asset-backed securities that are rated "AAA" or its equivalent, not to exceed 20 percent of the total investments; repurchase agreements that collateralized at 102 percent and executed with a primary dealer, not to exceed 90 days maturity. State Statutes require the County to invest with security dealers who are primary dealers when investing in repurchase agreements. Primary dealers are a group of dealers that submit daily reports of market positions and monthly financial statements to the Federal Reserve Bank of New York and are subject to its formal oversight.

III. DETAILED NOTES – ALL FUNDS (Continued)

1. CASH AND INVESTMENTS (Continued)

Investments (Continued)

At June 30, 2005, the fair value of Countywide investments and securities lending were categorized by maturity as follows:

Primary Government Investments with Securities Lending
(Expressed in Thousands)

		Investment Maturities (in Years)			
Investment Type	Fair Value	Less Than 1	1 to 2	3 to 5	6 to 10
Debt Securities:					
U.S. Treasuries	$ 705,242	$ 89,249	$ 346,529	$ 269,464	$ -
U.S. Agencies	2,166,100	392,976	869,591	828,056	75,477
Corporate Obligations	488,306	339,352	104,239	44,715	-
Money Market Funds	372,202	372,202	-	-	-
Commercial Paper	311,956	311,956	-	-	-
State Investment Pool	100,609	100,609	-	-	-
Collateralized Investment Agreements*	334,718	334,718	-	-	-
Repurchase Agreements	405,247	405,247	-	-	-
Asset Backed Securities	66,975	-	-	66,975	-
	$4,951,355	$2,346,309	$1,320,359	$1,209,210	$ 75,477

* These are fully collateralized guaranteed investment contracts and forward delivery agreements related to bond proceeds.

At June 30, 2005, the Las Vegas Valley Water District Pension Trust Fund had the following investments (includes contract investments at contract value).

Investment Type	Carrying Value	Percent of Total
Fixed income securities	$50,652,083	59.29%
Equities	34,785,455	40.71
Total	$85,437,538	100.00%

III. DETAILED NOTES – ALL FUNDS (Continued)

1. CASH AND INVESTMENTS (Continued)

Investments (Continued)

Investment	Maturities	Carrying Value
Northern Trust Co., Domestic Equity Fund	N/A	$34,785,455
Mellon Bank, Domestic Bond Fund	Weighted Average 6.66 years	26,212,756
Nevada State Bank, Money Market Fund	Weighted Average 10 days	45,512
Union Central Life Insurance Co. Contract	Open	1,478,947
N.Y. Life Insurance Co. Contract	Open	6,944,726
N.Y. Life Insurance Co. Contract	09/04/07	4,242,438
N.Y. Life Insurance Co. Contract	09/04/07	4,085,284
N.Y. Life Insurance Co. Contract	10/01/07	7,642,420
Total		$85,437,538

At June 30, 2005, the fair value of Countywide investments and securities lending were categorized by quality rating as follows:

Primary Government Investments with Securities Lending
(Expressed in Thousands)

		Quality Ratings by Moody's				
Investment Type	Fair Value	AAA	AA	A	A-1	Unrated
Debt Securities						
U.S. Treasuries	$ 705,242	$ 705,242	$ -	$ -	$ -	$ -
U.S. Agencies	2,166,100	2,166,100	-	-	-	-
Corporate Obligations	488,306	74,959	10,140	63,855	339,352	-
Money Market Funds	372,202	372,202	-	-	-	-
Commercial Paper	311,956	-	-	-	311,956	-
State Investment Pool	100,609	-	-	-	-	100,609
Collateralized Investment Agreements*	334,718	-	-	-	-	334,718
Repurchase Agreements	405,247	-	-	-	-	405,247
Asset Backed Securities	66,975	66,975	-	-	-	-
	$4,951,355	$3,385,478	$10,140	$63,855	$651,308	$840,574

* These are fully collateralized guaranteed investment contracts and forward delivery agreements related to bond proceeds.

III. DETAILED NOTES – ALL FUNDS (Continued)

1. CASH AND INVESTMENTS (Continued)

Investments (Continued)

Las Vegas Valley Water District Pension Trust Fund
Credit Quality with Credit Exposure as a Percentage of Total Fixed Income Investments
(Contracts Not Rated)

		06/30/05
Domestic Bond Fund	AAA/AA1	51.76%
Money Market Fund	AAA/Aaa	00.08
Contracts	N/A	48.16

The AAA/AA1 ratings for the Domestic Bond Fund were by Standard & Poor's and Moody's respectively, and the AAA/Aaa ratings for the Money Market Fund were by Standard & Poor's and Moody's respectively.

The amounts above include investment balances for the RTC and the Flood Control District of $297,127,072 and $247,454,209, respectively, which are discretely presented component units and are not broken out separately as they participate in the investment pool.

Interest Rate Risk

Interest rate risk is defined as the risk that changes in interest rates will adversely effect the fair value of an investment. Through its investment policy, the County manages its exposure to fair value losses arising from increasing interest rates by limiting the average weighted duration of its investment pool portfolio to less than 2.5 years. Duration is a measure of the present value of a fixed income's cash flows and is used to estimate the sensitivity of a security's price to interest rate changes.

Interest Rate Sensitivity

The County invests in the following types of securities that have a higher sensitivity to interest rates:

Callable securities are directly affected by the movement of interest rates. Callable securities allow the issuer to redeem or call a security before maturity, one time or generally on coupon dates.

Step-up securities have fixed rate coupons for a specific time interval that will step-up a predetermined number of basis points at scheduled coupon or other reset dates. These securities are callable one time or on their coupon dates.

Fixed-to-floating rate notes have fixed rate coupons for a specified period of time then a variable rate coupon for the remaining life of the security. The variable rate is generally based on three month LIBOR plus 125 basis points. In some cases, interest rate caps are reset higher annually. These securities are callable generally on their coupon dates.

CPI floaters have a variable rate coupon based on the Consumer Price Index Year-Over-Year index plus 114 basis points. This rate resets and pays a coupon monthly.

Range Notes have fixed rate coupons based on three month LIBOR staying within a range for a time period, generally one year. If three month LIBOR is within the predetermined range for a specific time period, the coupon rate is set at a higher rate that steps at periodic intervals. If three month LIBOR is out

III. DETAILED NOTES – ALL FUNDS (Continued)

1. CASH AND INVESTMENTS (Continued)

Interest Rate Sensitivity (Continued)

of the predetermined range, the coupon rate is reset to a floor rate or 1%. These securities are also callable on their coupon dates.

Corporate note floaters have a variable rate coupon based on a 2 year LIBOR minus 65 basis points. This resets and pays coupons quarterly.

Terms Table of Interest Rate Sensitive Securities

CUSIP	Fair Value	Date	Call Frequency	Index	Coupon
36962GG99	$ 4,895,000	03/02/09	N/A	2 Yr. LIBOR	Floating
3133XAY43	24,851,563	03/15/07	One time	N/A	Fixed
3128X3H55	24,635,000	11/02/07	One time	N/A	Fixed
31359MUB7	24,811,250	02/17/09	N/A	CPI	Floating
3133X65D4	25,202,750	04/28/09	Semi annually	3 Mo. LIBOR	Floating
3133X5JF6	25,276,000	10/08/09	Quarterly	3 Mo. LIBOR	Floating
3133X8N81	25,000,000	09/30/11	Quarterly	3 Mo. LIBOR	Floating
3133X9BE9	25,534,750	11/17/11	Quarterly	3 Mo. LIBOR	Floating
3133XB2X2	24,984,375	09/28/06	Quarterly	N/A	Step-up
3136F4DL5	24,984,375	09/06/07	One time	N/A	Step-up
3133XBEP6	25,046,875	04/11/08	Semi annually	N/A	Step-up
3133XBWY7	49,843,750	06/09/08	Semi annually	N/A	Step-up
3136F5JM4	24,664,063	03/23/09	N/A	N/A	Step-up
3133X8NW8	24,953,125	09/29/09	Semi annually	N/A	Step-up
3136F6JQ3	24,937,500	11/09/09	Semi annually	N/A	Step-up
3128X3G23	24,756,500	11/09/09	One time	N/A	Step-up
3133X9T26	24,992,188	12/17/09	Quarterly	N/A	Step-up
3136F6RP6	24,820,313	12/28/09	Semi annually	N/A	Step-up
3133XB3D5	25,023,437	03/23/10	Semi annually	N/A	Step-up
3133XAZE0	25,031,250	03/24/10	Quarterly	N/A	Step-up
3128X3X99	24,943,500	12/29/11	Semi annually	N/A	Step-up

Credit Risk

Credit risk is defined as the risk that an issuer or other counterparty to an investment will not fulfill its obligations. The County's investment policy applies the prudent-person rule: "In investing the County's monies, there shall be exercised the judgment and care under the circumstances then prevailing which persons of prudence, discretion, and intelligence exercise in the management of their own affairs, not for speculation, but for investment, considering the probable safety of their capital as well as the probable income to be derived." The County's investments in the bonds of U.S. Federal agencies were rated AAA by Standard & Poor's and Fitch Ratings, and Aaa by Moody's Investors Service. The County's investment policy limits investments in corporate bonds to an "A" as rated by a nationally recognized rating service and all corporate bond investments were rated "A" or its equivalent or higher. The County's investments in commercial paper are rated P-1 by Moody's Investors Services, F-1 by Fitch Ratings, and A-1 by Standard & Poor's or higher.

III. DETAILED NOTES – ALL FUNDS (Continued)

1. CASH AND INVESTMENTS (Continued)

Concentration of Credit Risk

Concentration of credit risk is defined as the risk of loss attributed to the magnitude of a government's investment in a single issuer. The County's investment policy has a limit of no more than 5% of the Clark County investment pool be invested in obligations of any one issuer except direct obligations of the U.S. government or federal agencies.

At June 30, 2005, the following investments exceeded 5% of the total cash, investments, and loaned securities collateral for all entities combined.

Federal Home Loan Banks (FHLB)	25.83%
Federal National Mortgage Association (FNMA)	8.59
Federal Home Loan Mortgage Corporation (FHLMC)	7.65

Securities Lending

Nevada Revised Statute (NRS) 355.178 authorizes the County to participate in securities lending transactions, where the County's securities are loaned to broker/dealers and other entities with a simultaneous agreement to return the collateral for the same securities in the future. The County's securities lending agent administers the securities lending program and receives cash or other securities equal to at least 102% of the fair value of the loaned securities plus accrued interest as collateral for securities of the type on loan at year end. The collateral for the loans is maintained at 102%, and the value of the securities borrowed is determined on a daily basis.

At year end, the County had no credit exposure to borrowers because the amount the County held as collateral exceeded the amounts the borrowers owed to the County. The contract with the securities lending agent requires it to indemnify the County for all losses relating to securities lending transactions.

The County has the ability to pledge or sell collateral securities without a borrower default. There were no borrower defaults during the period nor were there any prior period losses to recover.

State statutes place no restrictions on the amount of securities that can be loaned. Either the County or the borrower can terminate all open securities loans on demand. Cash collateral is invested in accordance with the investment guidelines stated in NRS 355.170. The County investment policy requires that the maturities of the investments made with cash collateral may not be mismatched with the maturities of the securities loaned by more than three business days. Such amounts are included in loaned securities in investments and liabilities.

The fair value of the securities on loan at June 30, 2005, was $885,887,439. At June 30, 2005, the County had collateral with a fair value totaling $905,596,765, which consisted of U.S. corporate obligations, repurchase agreements, and asset-backed securities. The total collateral received was in excess of the fair value of the investments held by brokers/dealers under the securities lending agreement.

III. DETAILED NOTES – ALL FUNDS (Continued)

1. CASH AND INVESTMENTS (Continued)

Custodial Credit Risk

Custodial credit risk is the risk that, in the event of the failure of the counterparty to a transaction, the County will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. Consistent with the County's securities lending policy, $905,596,765 was held by the counterparty that was acting as the County's agent in securities lending transactions.

GASB 31

GASB Statement No. 31 requires the County to adjust the carrying amount of its investment portfolio to reflect the change in fair or market values. Interest revenue is increased or decreased in relation to this adjustment of unrealized gain or loss. Net interest income in the funds reflects this positive or negative market value adjustment.

2. PROPERTY TAXES

Taxes on real property are levied on July 1 of each year and a lien is also placed on the property on July 1. The taxes are due on the third Monday in August, but can be paid in quarterly installments on or before the third Monday in August, first Monday in October, January, and March. In the event of nonpayment, the County Treasurer is authorized to hold the property for two years, subject to redemption upon payment of taxes, penalties, and costs, together with interest at the rate of 10 percent per year from the date the taxes were due until paid. If delinquent taxes are not paid within the two-year redemption period, the County Treasurer may sell the property to satisfy the tax lien.

The Nevada Legislature enacted provisions whereby the combined overlapping tax rate was limited to $3.64 per $100 of assessed valuation.

Delinquent taxes receivable not collected within sixty days after year end are recorded as deferred revenue in the governmental funds as they are not available to pay liabilities of the current period. The revenue is fully recognized at the government-wide level. The following delinquent taxes receivable and penalties receivable on delinquent taxes have been deferred as of June 30, 2005:

General Fund	Special Revenue Funds	Debt Service Funds	Total
$3,593,881	$1,995,922	$141,398	$5,731,201

III. DETAILED NOTES – ALL FUNDS (Continued)

3. ACCOUNTS RECEIVABLE

Accounts receivable balances at June 30, 2005, consisted of the following:

	Accounts	Provisions for Doubtful Accounts	Net Accounts Receivable
Primary Government			
Governmental activities:			
General	$ 37,511,806	$(20,294,993)	$ 17,216,813
Las Vegas Metropolitan Police	2,019,401	-	2,019,401
Other governmental	6,851,667	-	6,851,667
Internal Service	3,428,808	-	3,428,808
Total governmental activities	$ 49,811,682	$(20,294,993)	$ 29,516,689
Amounts not scheduled for collection during the subsequent year	$ 20,294,993		
Business-type activities:			
University Medical Center	$208,712,434	$(34,374,000)	$174,338,434
Reclamation District	9,199,151	(259,566)	8,939,585
Water District	47,021,785	(575,000)	46,446,785
Department of Aviation	12,185,295	(1,125,137)	11,060,158
Other proprietary	317,092	-	317,092
Total business-type activities	$277,435,757	$(36,333,703)	$241,102,054
Business-type activities restricted:			
Department of Aviation	$ 3,813,843	$ -	$ 3,813,843
Total business-type activities restricted	$ 3,813,843	$ -	$ 3,813,843
Amounts not scheduled for collection during the subsequent year	$844,480,000		

Restricted receivables of the Water District consist of amounts due from the Southern Nevada Water Authority (SNWA) restricted for the repayment of Water District bonds and notes whose proceeds were delivered to the SNWA.

Discretely Presented Component Units			
Regional Transportation Commission of Southern Nevada	$ 1,251,648	$ -	$ 1,251,648

III. DETAILED NOTES – ALL FUNDS (Continued)

4. CAPITAL ASSETS

Capital asset activity for the year ended June 30, 2005, was as follows:

	Balance July 1, 2004	Increases	Decreases	Balance June 30, 2005
Primary Government				
Governmental activities:				
Capital assets not being depreciated:				
Land	$ 846,432,785	$ 25,618,538	$ 530,031	$ 871,521,292
Construction in progress	325,323,970	275,579,470	123,377,045	477,526,395
Total capital assets not being depreciated	1,171,756,755	301,198,008	123,907,076	1,349,047,687
Capital assets being depreciated:				
Buildings	584,220,109	7,935,832	5,656,515	586,499,426
Improvements other than buildings	162,175,754	30,064,715	37,021	192,203,448
Equipment	215,946,786	39,818,615	23,097,599	232,667,802
Infrastructure	2,398,749,192	247,908,890	-	2,646,658,082
Total capital assets being depreciated	3,361,091,841	325,728,052	28,791,135	3,658,028,758
Less accumulated depreciation for:				
Buildings	92,265,977	11,881,253	2,288,434	101,858,796
Improvements other than buildings	46,569,475	9,157,958	22,021	55,705,412
Equipment	155,277,146	21,887,977	18,003,483	159,161,640
Infrastructure	679,471,354	105,809,845	-	785,281,199
Total accumulated depreciation	973,583,952	148,737,033	20,313,938	1,102,007,047
Total capital assets being depreciated, net	2,387,507,889	176,991,019	8,477,197	2,556,021,711
Governmental activities capital assets, net	$3,559,264,644	$478,189,027	$132,384,273	$3,905,069,398
Business-type activities:				
Capital assets not being depreciated:				
Land	$ 601,367,092	$ 38,701,583	$ 31,662,599	$ 608,406,076
Construction in progress	416,846,646	373,970,214	178,949,949	611,866,911
Total capital assets not being depreciated	1,018,213,738	412,671,797	210,612,548	1,220,272,987

III. DETAILED NOTES – ALL FUNDS (Continued)

4. CAPITAL ASSETS (Continued)

Business-type activities (Continued):

	Balance July 1, 2004	Increases	Decreases	Balance June 30, 2005
Capital assets being depreciated:				
Land improvements	$1,931,964,860	$ 91,218,054	$ 687,447	$2,022,495,467
Buildings and improvements	1,968,198,844	75,434,062	19,085,503	2,024,547,403
Equipment	666,164,760	101,317,095	38,566,295	728,915,560
Total capital assets being depreciated	4,566,328,464	267,969,211	58,339,245	4,775,958,430
Less accumulated depreciation for:				
Land improvements	542,437,380	54,414,269	71,375	596,780,274
Buildings and improvements	609,299,117	62,730,526	-	672,029,643
Equipment	376,902,073	47,942,393	56,973,176	367,871,290
Total accumulated depreciation	1,528,638,570	165,087,188	57,044,551	1,636,681,207
Total capital assets being depreciated, net	3,037,689,894	102,882,023	1,294,694	3,139,277,223
Business-type activities capital assets, net	$4,055,903,632	$515,553,820	$211,907,242	$4,359,550,210

Depreciation expense was charged to functions/programs of the County as follows:

Governmental activities:	
General government	$ 9,398,604
Judicial	3,221,740
Public safety	17,907,899
Public works	107,491,502
Health	224,073
Welfare	462,635
Culture and recreation	9,485,536
Other	545,044
Total depreciation expense – governmental activities	$148,737,033
Business-type activities:	
Hospital	$ 13,206,195
Water	49,633,369
Airport	66,047,936
Sewer	34,553,020
Other	1,646,668
Total depreciation expense – business-type activities	$165,087,188

III. DETAILED NOTES – ALL FUNDS (Continued)

4. CAPITAL ASSETS (Continued)

Construction Commitments

Major projects included in construction-in-progress are the Regional Justice Center, Detention Center expansion, the beltway and other major arterial roadways, flood control projects, airport terminal expansion, sewage and water treatment facilities.

Construction-in-progress and remaining commitments as of June 30, 2005, were as follows:

	Spent to date	Remaining Commitment
Governmental activities:		
Buildings and improvements	$183,996,462	$ 34,709,887
Infrastructure:		
Work in progress (flood structures) RFCD	104,734,196	32,297,336
Work in progress – Public Works	91,818,087	56,614,307
Work in progress – RTC Clark County projects	96,977,650	406,899,364
Total infrastructure	293,529,933	495,811,007
Total governmental activities	$477,526,395	$530,520,894
Business-type activities:		
Hospital	$ 11,296,719	$ 54,555,953
Water	108,341,916	257,973,765
Airport	409,296,119	1,600,000,000
Sewer	82,932,157	58,878,100
Total	$611,866,911	$1,971,407,818

III. DETAILED NOTES – ALL FUNDS (Continued)

4. CAPITAL ASSETS (Continued)

Discretely Presented Component Units

Flood Control District

	Balance July 1, 2004	Increases	Decreases	Balance June 30, 2005
Capital assets not being depreciated:				
Construction in progress	$ 52,430	$ 44,979	$ -	$ 97,409
Capital assets being depreciated:				
Buildings	2,982,918	11,771	-	2,994,689
Equipment	1,266,287	84,807	16,158	1,334,936
Total capital assets being depreciated	4,249,205	96,578	16,158	4,329,625
Less accumulated depreciation for:				
Buildings	346,582	60,048	-	406,630
Equipment	1,025,853	86,472	3,409	1,108,916
Total accumulated depreciation	1,372,435	146,520	3,409	1,515,546
Total capital assets being depreciated, net	2,876,770	(49,942)	12,749	2,814,079
Government activities capital assets, net	$2,929,200	$ (4,963)	$12,749	$2,911,488

Depreciation expense totaled $146,520.

III. DETAILED NOTES – ALL FUNDS (Continued)

4. CAPITAL ASSETS (Continued)

RTC

	Balance July 1, 2004	Increases	Decreases	Balance June 30, 2005
Governmental activities:				
Buildings	$ 15,934,700	$ 98,009	$ -	$ 16,032,709
Equipment	1,238,075	967,478	26,150	2,179,403
Total capital assets	17,172,775	1,065,487	26,150	18,212,112
Less accumulated depreciation for:				
Buildings	1,808,842	339,880	-	2,148,722
Equipment	666,300	278,292	26,150	918,442
Total accumulated depreciation	2,475,142	618,172	26,150	3,067,164
Governmental activities capital assets, net	$ 14,697,633	$ 447,315	$ -	$ 15,144,948
Business-type activities:				
Capital assets not being depreciated:				
Land	$ 7,095,864	$10,067,361	$ -	$ 17,163,225
Construction in progress	1,018,750	10,037,402	-	11,056,152
Total capital assets not being depreciated	8,114,614	20,104,763	-	28,219,377
Capital assets being depreciated:				
Buildings and improvements	62,121,831	1,789,701	-	63,911,532
Equipment	129,597,374	21,108,611	1,297,081	149,408,904
Total capital assets being depreciated	191,719,205	22,898,312	1,297,081	213,320,436
Less accumulated depreciation for:				
Buildings and improvements	12,287,548	2,423,587	-	14,711,135
Equipment	70,057,209	13,341,088	23,801	83,374,496
Total accumulated depreciation	82,344,757	15,764,675	23,801	98,085,631
Total capital assets being depreciated, net	109,374,448	7,133,637	1,273,280	115,234,805
Business-type activities capital assets, net	$117,489,062	$27,238,400	$1,273,280	$143,454,182

III. DETAILED NOTES – ALL FUNDS (Continued)

4. CAPITAL ASSETS (Continued)

Depreciation expense totaled $16,382,846.

Construction commitments include major arterial roadway projects with various local entities of approximately $310,062,000. In addition, the Public Transit fund has outstanding construction commitments of approximately $27,602,000 for busses and $3,000,000 for a fixed guideway feasibility study.

5. INTERFUND TRANSACTIONS

Due to/from other funds at June 30, 2005, were as follows:

Receivable Fund	Payable Fund	Amount
General Fund	Nonmajor governmental funds	$ 19,018,372
	Nonmajor enterprise funds	1,743,041
	Internal service funds	986,303
	Fiduciary funds	697,096
	Las Vegas Metropolitan Police Fund	157,787
Las Vegas Metropolitan Police Fund	Fiduciary funds	61,672
	Nonmajor governmental funds	4,734
	Internal service funds	210,001
Master Transportation Fund	Nonmajor governmental funds	3,472,705
Nonmajor governmental funds	General Fund	13,667,006
	Las Vegas Metropolitan Police Fund	469,259
	Master Transportation Fund	18,107,168
Nonmajor governmental funds	Between nonmajor governmental funds	73,892,831
	Fiduciary funds	117,402
	Internal Service Funds	3,071
	Employee Benefit and Pension Funds	2,022
Nonmajor enterprise funds	Nonmajor governmental funds	143,650
	General Fund	439,283
Internal service funds	General Fund	2,971,878
	Las Vegas Metropolitan Police Fund	437,484
	Nonmajor governmental funds	151,395
	Nonmajor enterprise funds	99,346
	Between internal service funds	4,119,687
Fiduciary funds	Nonmajor governmental funds	50,480,226
Total due to/from other funds		$191,453,419

III. DETAILED NOTES – ALL FUNDS (Continued)

5. INTERFUND TRANSACTIONS (Continued)

These balances result from the time lag between the dates that (1) interfund goods and services are provided or reimbursable expenditures occur, (2) transactions are recorded in the accounting system and (3) payments between funds are made.

Interfund transfers for the year ended June 30, 2005, consisted of the following:

Fund transferred to:	Fund transferred from:	Amount
General Fund	Nonmajor governmental funds	$219,794,772
Las Vegas Metropolitan Police Fund	General Fund	151,879,438
	Nonmajor governmental funds	51,655
Nonmajor governmental funds	General Fund	250,660,800
	Master Transportation Fund	112,864,597
	Between nonmajor governmental funds	133,360,496
University Medical Center fund	General Fund	15,000,000
Nonmajor enterprise funds	General Fund	1,289,283
Internal service funds	General Fund	2,000,000
	Nonmajor governmental funds	21,525,000
Fiduciary funds	Between fiduciary funds	3,580,000
Total interfund transfers		$912,006,041

Transfers are used to (1) move revenues from the fund that statute or budget requires to collect them to the fund that statute or budget requires to expend them, (2) move receipts restricted to debt service from the funds collecting the receipts to the debt service fund as debt service payments become due, and (3) use unrestricted revenues collected in the general fund to finance various programs accounted for in other funds in accordance with budgetary authorizations.

III. DETAILED NOTES – ALL FUNDS (Continued)

6. LONG-TERM DEBT

Primary Government

Governmental Activities:

The governmental activities column of the government-wide statement of net assets reports the following liabilities that are not reported in the governmental funds:

	Liability	Due Within One Year	Due After One Year
General obligation bonds	$1,394,226,961	$61,507,048	$1,332,719,913
Special assessment bonds, with government commitment	250,377,569	9,155,875	241,221,694
Loans	1,844,292	204,452	1,639,840
Litigation accrual	2,500,000	-	2,500,000
Arbitrage	14,900,000	14,300,000	600,000
Compensated absences	150,573,313	-	150,573,313
Total liabilities	$1,814,422,135	$85,167,375	$1,729,254,760

General Obligation Bonds:

The following is a summary of general obligation bond activities for the year ended June 30, 2005:

Bonds payable July 1, 2004	$1,440,706,407
Bonds issued	123,830,000
Bonds retired	(170,309,446)
Bonds payable June 30, 2005	$1,394,226,961

The following individual issues comprised the bonds payable at June 30, 2005. New bond issues are designated by an asterisk (*).

	Original Amount	Interest Rate	Balance June 30, 2005
Clark County Street Improvement:			
Series of December 1, 1995	$ 22,285,000	5.10-5.20%	$ 20,700,000
Series of 2002A	26,495,000	3.00-5.00	9,920,000
Unamortized premium			443,118
Unamortized refunding loss			(337,798)
Transportation Improvement:			
Series of June 1, 1992	250,000,000	4.90-8.00	69,475,000
Series of July 1, 1994	104,200,000	5.40-6.20	3,645,000

III. DETAILED NOTES – ALL FUNDS (Continued)

6. LONG-TERM DEBT (Continued)

Governmental Activities (Continued):

General Obligation Bonds (Continued):

	Original Amount	Interest Rate	Balance June 30, 2005
Series of January 15, 1996	$136,005,000	4.25-5.25%	$120,770,000
Series of March 1, 1998	118,060,000	4.00-5.25	79,675,000
Series of 2004A	41,685,000*	3.00-5.00	41,685,000
Unamortized premium			3,505,030
Unamortized refunding loss			(1,058,296)
Series of 2004B	33,210,000*	3.00-5.00	33,210,000
Unamortized premium			3,051,172
Unamortized refunding loss			(782,849)
Series of December 1, 1998	100,000,000	4.00-5.25	53,485,000
Series of 2000	85,000,000	5.00-6.00	25,945,000
Medium Term:			
Series of 2002B	20,000,000	4.50-5.00	14,780,000
Unamortized premium			715,374
Park and Justice Center:			
Series of November 1, 1999	107,015,000	5.00-6.00	50,530,000
Series of 2004C	48,935,000*	3.00-5.00	48,935,000
Unamortized premium			4,292,909
Unamortized refunding loss			(980,978)
Government Center:			
Series of 2004	7,910,000	2.00-5.00	6,070,000
Unamortized premium			697,057
Unamortized refunding gain			434,526
Public Facilities			
Series of March 1, 1999	71,060,000	3.25-5.125	63,310,000
Clark County Public Safety:			
Series of October 1, 1996	120,000,000	5.25-6.00	4,955,000
Series of February 1, 1999	20,000,000	4.00-5.00	8,930,000
Series of 2000	18,000,000	5.00-6.00	7,205,000
Series of 2004	75,610,000	2.50-5.00	75,610,000
Unamortized premium			7,459,981
Unamortized refunding loss			(1,487,239)

III. DETAILED NOTES – ALL FUNDS (Continued)

6. LONG-TERM DEBT (Continued)

Governmental Activities (Continued):

General Obligation Bonds (Continued):

	Original Amount	Interest Rate	Balance June 30, 2005
Bond Bank:			
Series of 2000	$200,000,000	5.50-8.00%	$ 193,790,000
Series of 2001	250,000,000	5.00-5.50	241,755,000
Series of 2002	200,000,000	5.00-5.25	196,455,000
Unamortized premium			5,904,488
Clark County Fire District:			
Series of November 1, 1995	10,500,000	4.20-6.13	1,445,000
Town of Searchlight:			
Series of 1982	236,720	5.00	90,466
Total General Obligation Bonds			$1,394,226,961

The debt service requirements are as follows:

Year Ending June 30,	Principal	Interest	Total Requirements
2006	$ 61,507,048	$ 71,176,841	$ 132,683,889
2007	63,162,603	67,897,982	131,060,585
2008	65,968,080	64,567,635	130,535,715
2009	65,711,990	61,110,903	126,822,893
2010	66,702,633	57,570,618	124,273,251
2011-2015	356,255,152	236,517,487	592,772,639
2016-2020	309,185,894	145,589,108	454,775,002
2021-2025	166,818,643	86,724,219	253,542,862
2026-2030	183,143,643	41,773,313	224,916,956
2031-2035	55,771,275	3,096,438	58,867,713
Total	$1,394,226,961	$836,024,544	$2,230,251,505

Special Assessment Bonds:

The following is a summary of special assessment bond activities for the year ended June 30, 2005:

Bonds payable July 1, 2004	$261,760,245
Bonds retired	(11,382,676)
Bonds payable at June 30, 2005	$250,377,569

III. DETAILED NOTES – ALL FUNDS (Continued)

6. LONG-TERM DEBT (Continued)

Governmental Activities (Continued):

Special Assessment Bonds (Continued):

The following individual issues comprised the bonds payable at June 30, 2005. New bond issues are designated by an asterisk (*).

	Original Amount	Interest Rate	Balance June 30, 2005
Laughlin:			
Series of December 15, 1995	$ 6,107,000	4.25-7.63%	$ 4,080,000
Series of December 15, 1995	689,040	4.00-5.00	72,600
Series of March 1, 1998	353,000	3.65-4.30	55,000
Series of September 1, 1998	2,155,000	4.10-7.20	1,050,000
Spring Mountain:			
Series of March 1, 1998	739,000	3.65-4.30	125,000
Series of January 1, 2000	648,000	4.25-5.40	355,000
Southern Highlands:			
Series of 1999	60,630,000	5.70-7.50	51,590,000
Gowan Road:			
Series of January 1, 2000	147,000	4.25-5.40	55,000
Desert Inn Road:			
Series of April 1, 1997	216,380	3.80-5.00	21,700
Series of February 1, 1999	76,000	3.25-4.20	40,000
Series of April 1, 1999	300,000	3.40-4.50	125,000
Jones Boulevard:			
Series of June 15, 2002	194,000	1.50-4.20	121,037
Series of 2003	322,000	2.00-3.50	280,000
Russell Road:			
Series of September 1, 1998	7,155,000	3.65-5.00	4,405,000
Series of January 1, 2000	432,000	4.25-5.40	105,000
Charleston Boulevard:			
Series of March 1, 1996	2,510,000	4.10-5.80	260,000
Mountain Vista Street:			
Series of 2004	322,424	3.50-4.30	282,944
Silverado Ranch Boulevard:			
Series of 2004	1,747,504	3.50-4.30	1,669,023

III. DETAILED NOTES – ALL FUNDS (Continued)

6. LONG-TERM DEBT (Continued)

Governmental Activities (Continued):

Special Assessment Bonds (Continued):

	Original Amount	Interest Rate	Balance June 30, 2005
Stewart Avenue:			
Series of 2004	$ 205,850	3.50-4.30%	$ 196,605
Boulder Highway:			
Series of 2003	2,119,000	2.00-4.30	1,510,000
Vegas Manor:			
Series of February 1, 1999	1,754,000	3.25-4.20	535,000
Oquendo Road:			
Series of April 1, 1999	399,000	3.40-4.50	85,000
Tenaya Way:			
Series of 2003	300,000	2.00-3.50	260,870
Buffalo Drive:			
Series of 2003	527,000	2.00-3.50	408,261
Series of 2004	64,569	3.50-4.30	56,670
Las Vegas Boulevard:			
Series of 2003	6,970,000	2.00-3.70	5,690,000
Unamortized Discount and Refunding Loss			(304,173)
Valley View:			
Series of March 1, 1998	2,492,000	3.65-4.30	610,000
Series of April 1, 2000	2,123,000	5.10-5.25	1,200,000
Summerlin:			
Series of May 1, 1997, Senior	17,335,569	4.50-6.25	16,071,825
Series of May 1, 1997, Subordinate	8,375,273	4.50-6.25	7,818,985
Unamortized discount			(292,344)
Series of 2000, Senior	4,399,431	2.25-4.50	4,158,175
Series of 2000, Subordinate	1,929,727	3.00-5.90	1,836,015
Unamortized discount			(67,018)
Series of May 1, 2001	58,000,000	4.50-6.875	40,025,000
Series of 2003B	10,000,000	3.50-6.30	9,745,000
Unamortized premium			1,182
Eastern Avenue:			
Series of April 1, 1997	132,620	3.80-5.00	13,300

III. DETAILED NOTES – ALL FUNDS (Continued)

6. LONG-TERM DEBT (Continued)

Governmental Activities (Continued):

Special Assessment Bonds (Continued):

	Original Amount	Interest Rate	Balance June 30, 2005
Windmill:			
Series of June 1, 1996	$ 159,000	4.00-5.30%	$ 37,522
Series of March 1, 1998	195,000	3.65-4.30	65,000
Series of January 1, 2001	1,604,000	4.25-4.75	835,000
Tropicana Avenue:			
Series of June 15, 2002	118,000	1.50-4.20	88,827
Flamingo Road:			
Series of June 15, 2002	405,000	1.50-4.20	239,870
Craig Road:			
Series of June 15, 2002	67,000	1.50-4.20	45,435
Durango:			
Series of June 15, 2002	150,000	1.50-4.20	97,915
Series of 2003	277,000	2.00-3.50	240,870
Series of 2004	816,871	3.50-4.30	780,185
Unamortized premium			58,922
Pebble Road:			
Series of June 15, 2002	421,000	1.50-4.20	236,915
Unamortized discount			(6,179)
Series of 2004	808,817	3.50-4.30	737,493
Sahara Avenue:			
Series of December 15, 1995	354,960	4.00-5.00	37,400
Warm Springs:			
Series of August 1, 1995	50,000	3.75-5.10	15,000
Alta Drive Bridge:			
Series of 2004	1,807,964	3.50-4.30	1,722,080
Mountains Edge:			
Series of 2003	92,360,000	2.25-6.375	92,355,000
Unamortized discount			(1,467,822)
Industrial:			
Series of June 1, 1996	25,000	4.00-5.30	7,479
Total Special Assessment Bonds			$250,377,569

III. DETAILED NOTES – ALL FUNDS (Continued)

6. LONG-TERM DEBT (Continued)

Governmental Activities (Continued):

Special Assessment Bonds (Continued):

Special assessment debt (all of which the County is liable for should the property owners default) is reported in the governmental activities column. The County's special assessment surplus and deficiency debt service fund, established to cover special assessment shortfalls, had a fund balance of $3,141,541 at June 30, 2005.

The debt service requirements are as follows:

Year Ending June 30,	Principal	Interest	Total Requirements
2006	$ 9,155,875	$ 13,905,342	$ 23,061,217
2007	12,305,874	13,445,572	25,751,446
2008	12,920,874	12,906,031	25,826,905
2009	13,145,874	12,299,133	25,445,007
2010	13,625,874	11,655,032	25,280,906
2011-2015	75,024,292	46,905,004	121,929,296
2016-2020	79,869,690	24,050,113	103,919,803
2021-2025	34,329,216	4,177,830	38,507,046
Total	$250,377,569	$139,344,057	$389,721,626

Loans Payable:

The following is a summary of loan transactions of the governmental activities for the year ended June 30, 2005:

Loans payable July 1, 2004	$2,042,245
Loans retired	(197,953)
Loans payable June 30, 2005	$1,844,292

The following is a list of loans payable at June 30, 2005. New loans obtained are designated by an asterisk (*):

Lender	Original Amount	Date of Loan	Date Final Payment Due	Interest Rate	Balance June 30, 2005
U.S. Bank	$ 800,000	Various	06/01/16	5.75%	$ 434,386 (a)
G.E. Capital	1,817,013	06/03/02	05/01/12	5.36	1,409,906 (b)
Total loans payable					$1,844,292

(a) This loan is being serviced, principal and interest, by the Moapa debt service fund.
(b) This loan is being serviced, principal and interest, by the Las Vegas Metropolitan Police special revenue fund.

III. DETAILED NOTES – ALL FUNDS (Continued)

6. LONG-TERM DEBT (Continued)

Governmental Activities (Continued):

Loans Payable (Continued):

The debt service requirements are as follows:

Year Ending June 30,	Principal	Total Interest	Requirements
2006	$ 204,452	$ 89,794	$ 294,246
2007	215,450	78,891	294,341
2008	226,937	67,404	294,341
2009	239,039	55,302	294,341
2010	251,791	42,551	294,342
2011-2015	658,020	60,102	718,122
2016-2020	48,603	1,332	49,935
Total	$1,844,292	$395,376	$2,239,668

Litigation Accrual and Arbitrage Liability

The County is a defendant in various cases (see Note 10). An estimated liability of $2,500,000 for litigation losses is recorded in the governmental activities column.

When a state or local government earns interest at a higher rate of return on tax-exempt bond issues than it pays on the debt, a liability for the spread is payable to the federal government. This interest spread, known as "rebatable arbitrage," is due five years after issuing the bonds. Excess earnings of one year may be offset by lesser earnings in subsequent years. As of June 30, 2005, the County has incurred an estimated arbitrage liability of $14,900,000. This estimated liability consists of $14,300,000 recorded as a current liability on both the fund financial statements and the governmental activities column, and $600,000 recorded as a noncurrent liability in the governmental activities column.

The following summarizes activity for the year:

	Litigation	Arbitrage	Total
Accrual, July 1, 2004	$2,500,000	$ 15,800,000	$18,300,000
Deletions	-	(900,000)	(900,000)
Accrual, June 30, 2005	$2,500,000	$14,900,000	$17,400,000
Due within one year	$ -	$14,300,000	$14,300,000

III. DETAILED NOTES – ALL FUNDS (Continued)

6. LONG-TERM DEBT (Continued)

Compensated Absences

The following is the change in long-term accrued sick leave and vacation benefits recorded as a noncurrent liability in the governmental activities column as of June 30, 2005:

Long-term portion of accrued sick leave and vacation benefits at July 1, 2004	$141,317,088
Additional amount accrued during the year	9,256,225
Long-term portion of accrued sick leave and vacation benefits at June 30, 2005	$150,573,313

The employees of the County have historically earned more sick leave and vacation benefits each year than they have used. Since the compensated absences liability has consistently increased each year over the prior year, none of the above amount is considered to be current and due within the next year. The County recognizes the amounts utilized on the last-earned-first-taken basis and the amount taken will not exceed the amount earned during the coming year.

Business-Type Activities:

The business-type activities column of the government-wide statement of net assets reports the following liabilities for enterprise funds:

	Liability	Due Within One Year	Due After One Year
General obligation bonds	$1,224,055,278	$42,915,272	$1,181,140,006
Revenue bonds	1,907,908,924	37,102,047	1,870,806,877
Loans	307,983,339	302,045,748	5,937,591
Total liabilities	$3,439,947,541	$382,063,067	$3,057,884,474

General Obligation Bonds:

The following is a summary of general obligation bond activities for the year ended June 30, 2005:

Bonds payable at July 1, 2004	$1,275,449,525
Bonds issued	330,622,591
Bonds retired	(382,016,838)
Bonds payable June 30, 2005	$1,224,055,278

III. DETAILED NOTES – ALL FUNDS (Continued)

6. LONG-TERM DEBT (Continued)

Business-Type Activities (Continued):

General Obligation Bonds (Continued):

The following individual issues comprised the bonds payable at June 30, 2005. New bond issues are designated by an asterisk (*).

	Original Amount	Interest Rate	Balance June 30, 2005
Big Bend Water District:			
Nevada Drinking Water State Revolving Fund	$ 4,000,000	3.19%	$ 4,000,000 (a)
Series of 2003	8,195,000	3.00-5.00	7,190,000 (a)
Unamortized premium and refunding loss			(435,241)(a)
Nevada Drinking Water State Revolving Fund	6,000,000*	3.20	272,591
Department of Aviation:			
Series of 2003A	42,550,000	variable	42,550,000 (b)
Series of 2003B	37,000,000	4.75-5.00	37,000,000 (b)
Unamortized premium and refunding loss			(2,429,966)(b)
University Medical Center:			
Series of 2000	56,825,000	5.00-5.75	56,725,000 (c)
Unamortized premium and refunding loss			(319,432)(c)
Series of 2003	36,565,000	2.25-5.00	35,020,000 (c)
Unamortized premium and refunding loss			230,147 (c)
Series of 2004	8,085,000	2.25-3.50	8,085,000 (c)
Unamortized premium and refunding loss			(64,110)(c)
Kyle Canyon Water District:			
Series of October 30, 1980	221,000	5.00	72,970 (d)
Clark County Water Reclamation District:			
Series of 1996	9,975,000	3.85-5.40	4,895,000 (e)
Series of 2003	47,170,000	2.70-5.00	41,125,000 (e)
Unamortized premium and refunding loss			2,926,902 (e)
Las Vegas Valley Water District:			
Series of November 1, 1995	126,000,000	5.00-8.00	2,820,000 (f)
Series of July 1, 1996	180,000,000	5.50-7.00	3,215,000 (f)
Series of June 1, 1997	220,000,000	5.00-6.50	10,000,000 (f)
Series of April 1, 1998	190,255,000	5.50-7.00	185,880,000 (f)
Series of April 1, 1998	52,100,000	4.50-5.50	50,755,000 (f)
Series of 2003	168,685,000	4.85-5.07	154,875,000 (f)

III. DETAILED NOTES – ALL FUNDS (Continued)

6. LONG-TERM DEBT (Continued)

Business-Type Activities (Continued):

General Obligation Bonds (Continued):

	Original Amount	Interest Rate	Balance June 30, 2005
Series of 2003	$250,000,000	5.08%	$ 238,495,000 (f)
Series of 2005A	302,425,000*	4.00-5.00	302,425,000 (f)
Series of 2005B	27,925,000*	3.75-5.00	27,925,000 (f)
Unamortized premium and refunding loss			10,821,417 (f)
Total General Obligation Bonds			$1,224,055,278

(a) These bonds are being serviced, principal and interest, by the Big Bend Water District enterprise fund.
(b) These bonds are being serviced, principal and interest, by the Department of Aviation enterprise fund. The variable rate bond is valued at a rate in effect as of June 30, 2005.
(c) These bonds are being serviced, principal and interest, by the University Medical Center enterprise fund.
(d) This issue is being serviced, principal and interest, by the Kyle Canyon Water District enterprise find.
(e) These bonds are being serviced, principal and interest, by the Clark County Water Reclamation District enterprise fund.
(f) These bonds are being serviced, principal and interest, by the Las Vegas Valley Water District enterprise fund.

The debt service requirements (net of amortized costs) are as follows:

Year Ending June 30,	Principal	Interest	Total Requirements
2006	$ 42,915,272	$ 61,516,831	$ 104,432,103
2007	40,251,568	58,218,252	98,469,820
2008	46,256,477	56,151,430	102,407,907
2009	47,342,213	53,883,863	101,226,076
2010	51,115,541	51,554,151	102,669,692
2011-2015	253,298,487	219,179,241	472,477,728
2016-2020	235,059.479	158,430,291	393,489,770
2021-2025	322,131,429	90,747,109	412,878,538
2026-2030	166,381,632	19,912,862	186,294,494
2031-2035	19,303,180	1,427,500	20,730,680
Total	$1,224,055,278	$771,021,530	$1,995,076,808

III. DETAILED NOTES – ALL FUNDS (Continued)

6. LONG-TERM DEBT (Continued)

Business-Type Activities (Continued):

Revenue Bonds:

The following is a summary of revenue bond activities for the year ended June 30, 2005:

Bonds payable July 1, 2004	$1,600,429,323
Bonds issued	785,530,000
Bonds retired	(478,050,399)
Bonds payable June 30, 2005	$1,907,908,924

The following individual issues comprised the bonds payable at June 30, 2005. New bond issues are designated by an asterisk:

	Original Amount	Interest Rate	Balance June 30, 2005
Department of Aviation:			
Series of August 1, 1992	$296,000,000	4.95-6.50%	$ 21,975,000
Series of 1993	339,000,000	variable	220,600,000
Series of 1995	100,000,000	variable	69,925,000
Series of April 1, 1998	198,845,000	variable	104,100,000
Series of 1998B	77,800,000	variable	50,900,000
Series of April 1, 1998 (PFC)	214,245,000	4.10-5.50	211,420,000
Series of 2001A	59,920,000	4.30	59,920,000
Series of 2001B	184,805,000	variable	184,805,000
Series of 2001C	115,560,000	6.00	115,560,000
Series of 2002	34,490,000	4.00-5.25	31,790,000
Series of 2003C	105,435,000	variable	105,435,000
Series of 2004 A-1	128,430,000*	5.00-5.50	128,430,000
Series of 2004 A-2	232,725,000*	5.00-5.125	232,725,000
Series of 2004B	65,000,000*	variable	65,000,000
Series of 2004C	39,300,000*	variable	39,300,000
Series of 2005 A-1	130,000,000*	variable	130,000,000
Series of 2005 A-2	129,900,000*	variable	129,900,000
Series of 2005B	60,175,000*	variable	60,175,000
Unamortized discount and refunding loss			(54,051,076)
Total Revenue Bonds			$1,907,908,924

The Department of Aviation capitalized interest expense of $586,000 in fiscal year 1996, $4,000,000 in fiscal year 1997 and $13,147,000 in fiscal year 1998. A portion of the interest required for debt service during fiscal years 1993 through 1998 was provided by the capitalized interest from bond proceeds.

III. DETAILED NOTES – ALL FUNDS (Continued)

6. LONG-TERM DEBT (Continued)

Business-Type Activities (Continued):

Revenue Bonds (Continued):

These bonds are being serviced, principal and interest, by the Department of Aviation enterprise fund. The variable rate bonds are valued at the rate in effect as of June 30, 2005.

The debt service requirements (net of amortized costs) are as follows:

Year Ending June 30,	Principal	Interest	Total Requirements
2006	$ 37,102,047	$ 100,446,311	$ 137,548,358
2007	49,271,866	97,892,529	147,164,395
2008	52,538,189	94,599,434	147,137,623
2009	56,467,154	90,972,364	147,439,518
2010	60,598,319	87,287,946	147,886,265
2011-2015	332,824,966	324,630,666	657,455,632
2016-2020	337,056,292	247,058,346	584,114,638
2021-2025	346,385,268	162,388,558	508,773,826
2026-2030	329,275,121	99,683,486	428,958,607
2031-2035	239,408,691	40,774,344	280,183,035
2036-2040	66,981,011	1,623,650	68,604,661
Total	$1,907,908,924	$1,347,357,634	$3,255,266,558

Loans Payable:

The following is a summary of loan transactions of the enterprise funds for the year ended June 30, 2005.

Loans payable July 1, 2004	$149,920,392
Loans issued	160,000,000
Loans retired	(1,937,053)
Loans payable June 30, 2005	$307,983,339

Loans payable at June 30, 2005, are comprised of the following: New loans are designated by an asterisk (*).

Lender	Original Amount	Date of Loan	Date Final Payment Due	Interest Rate	Balance June 30, 2005
Citicorp Leasing, Inc.	$ 7,556,694	6-30-96	7-31-06	6.45%	$ 992,341 (a)
LaSalle Bank, NA	8,079,363	6-20-04	5-20-11	4.56	6,990,998 (a)
Commercial paper	300,000,000*	3-02-04	3-09-09	1.06	300,000,000 (b)
Total loans payable					$307,983,339

(a) This loan is being serviced, principal and interest, by the University Medical Center enterprise fund.
(b) This loan is being serviced, principal and interest, by the Water District.

III. DETAILED NOTES – ALL FUNDS (Continued)

6. LONG-TERM DEBT (Continued)

Business-Type Activities (Continued):

Loans Payable (Continued):

On March 2, 2004, the Water District, a component unit (see Note 1), approved by resolution the issuance of a maximum of $400,000,000 in General Obligation (Limited Tax) Water Commercial Paper Notes – SNWA Revenue Supported. The notes are further backed by letters of credit of two international banks. Unless extended, the letters of credit terminate March 9, 2009. The Water District entered into agreements with two nationally recognized purchasers/dealers. The notes have multiple interest rates, ranging from 2.100% to 2.850%, with the average rate being 2.560%. The outstanding principal balance as of June 30, 2005, as shown below, is $300,000,000. Of that amount, $154,600,000 matures on various dates in July 2005; $115,900,000 in August 2005; $22,000,000 in September 2005; and $7,500,000 in October 2005. Maturing notes in fiscal 2005 were rolled over. The intent in fiscal 2006 is also to renew maturing notes with additional short-term notes. Standard and Poor's rates these notes "A-1+," and Moody's "P-1."

Proceeds from the notes were delivered to SNWA, a joint venture (Note 11) to finance water projects. It is projected that ultimately $200 million of the $400 million authorized will be used to fund capital improvements, $100 million to purchase a 25% interest in a power plant, and $100 million to acquire water resources.

The receivable from SNWA, as well as the liability for the notes, is shown on the financial statements of the Water District. As of June 30, 2005, principal and accrued interest receivable for the notes is $300,900,225. Total principal and interest receivable from SNWA at June 30, 2005, is $758,823,959, consisting of $300,900,225 for the notes and $457,923,734 for bonds.

Commercial Paper Notes Activity

Date	Issued	Repayments	Balance
07-01-04	$ -	$ -	$140,000,000
07-15-04	60,000,000	-	200,000,000
02-25-05	100,000,000	-	300,000,000

The Water District had no other short-term debt activity in fiscal 2005.

The debt service requirements are as follows:

Year Ending June 30,	Principal	Interest	Total Requirements
2006	$302,045,748	$1,221,244	$303,266,992
2007	1,102,458	247,902	1,350,360
2008	1,153,795	196,566	1,350,361
2009	1,207,521	142,839	1,350,360
2010	1,263,750	86,611	1,350,361
2011-2015	1,210,067	27,764	1,237,831
Total	$307,983,339	$1,922,926	$309,906,265

III. DETAILED NOTES – ALL FUNDS (Continued)

6. LONG-TERM DEBT (Continued)

Business-Type Activities (Continued):

Loans Payable (Continued):

There are a number of limitations and restrictions contained in the various bond indentures. Management believes the County is in compliance with all significant limitations and restrictions.

Current Year Refunded and Defeased Bond Issues

In December 2004, Clark County issued $41,685,000 in General Obligation (Limited Tax) Transportation Refunding Bonds with interest ranging from $3.0% to 5.0% to advance refund the outstanding 1998A and 2000A series with interest ranging from 5.125% to 6.0%.

The bonds were issued at a premium of $3,626,591. The bond proceeds totaled $45,311,591. Net proceeds of $44,972,506 were deposited in a special trust account created and authorized to refund and pay interest on the refunded bonds. This amount, together with the yield from U.S. Government obligations purchased by the trust, is deemed to be sufficient to meet the debt service provisions of the refunded bonds. This transaction resulted in a partial defeasance of the 1998A and 2000A bond issues and the related liability has been removed from the financial statements of the County.

The refunding resulted in a loss of $1,095,000, which represents the difference between the defeased bonds and the amount placed in escrow. The advanced refunding also resulted in future cash flow savings of $2,806,289 and an economic gain (difference between the present values of the old and new debt service payments) of $2,157,770.

In December 2004, Clark County issued $33,210,000 in General Obligation (Limited Tax) Transportation Refunding Bonds with interest ranging from 3.0% to 5.0% to advance refund the outstanding 1998B and 2000B series with interest ranging from 5.125% to 6.0%.

The bonds were issued at a premium of $3,156,993. The bond proceeds totaled $36,366,993. Net proceeds of $36,006,276 were deposited in a special trust account created and authorized to refund and pay interest on the refunded bonds. This amount, together with the yield from U.S. Government obligations purchased by the trust, is deemed to be sufficient to meet the debt service provisions of the refunded bonds. This transaction resulted in a partial defeasance of the 1998B and 2000B bond issues and the related liability has been removed from the financial statements of the County.

The refunding resulted in a loss of $810,000, which represents the difference between the defeased bonds and the amount placed in escrow. The advanced refunding also resulted in future cash flow savings of $2,310,451 and an economic gain (difference between the present value of the old and new debt service payments) of $1,775,917.

In December 2004, Clark County issued $48,935,000 in General Obligation (Limited Tax) Park, Regional Justice Center and Public Safety Refunding Bonds with interest ranging from 3.0% to 5.0% to advance refund the outstanding 1999 and 2000 series with interest ranging from 5.4% to 6.0%.

The bonds were issued at a premium of $4,466,946. The bond proceeds totaled $53,401,946. Net proceeds of $53,021,483 were deposited in a special trust account created and authorized to refund and pay interest on the refunded bonds. This amount, together with the yield from U.S. Government obligations purchased by

III. DETAILED NOTES – ALL FUNDS (Continued)

6. LONG-TERM DEBT (Continued)

Current Year Refunded and Defeased Bond Issues (Continued)

the trust, is deemed to be sufficient to meet the debt service provisions of the refunded bonds. This transaction resulted in a partial defeasance of the 1999 and 2000 bond issues and the related liability has been removed from the financial statements of the County.

The refunding resulted in a loss of $1,015,000, which represents the difference between the defeased bonds and the amount placed in escrow. The advanced refunding also resulted in future cash flow savings of $3,824,816 and an economic gain (difference between the present values of the old and new debt service payments) of $3,080,840.

On May 4, 2005, the Water District, a component unit (see Note 1), issued $302,425,000 in General Obligation Refunding bonds for a premium of $18,326,389. The average interest rate is 4.891%. The bonds were dated and delivered May 4, 2005.

On May 4, 2005, proceeds of the bonds, less issue costs of $1,659,261 were deposited, along with $4,914,528 of debt service monies, into escrow to refund, in whole or in part, the following four bond issues.

The escrow will currently refund all of the 1993B bonds, principal amount $9,475,000, on July 1, 2005, at the redemption price of 100.5%. The average interest rate of the refunded bonds is 4.95%.

The escrow will currently refund all of the 1994 bonds, principal amount $9,415,000 on July 1, 2005, at the redemption price of 101.0%. The average interest rate of the refunded bonds is 5.568%.

The escrow will advance refund a portion of the 1995 bonds, principal amount $107,095,000 on November 1, 2005, at the redemption price of 101.0%. The average interest rate of the refunded bonds is 5.49%.

The escrow will advance refund a portion of the 1997 bonds, principal amount $186,230,000, on March 1, 2007, at the redemption price of 101.0%. The average interest rate of the 1997 bonds is 5.51%.

Although the refunding resulted in the recognition of an accounting loss of $12,754,149, the Water District reduced its aggregate debt service payments over the next 22 years by $39,041,536, affecting a net economic gain of $25,026,436. The economic gain is the present value of the debt service savings.

Following GASB Statement 23, the accounting loss of $12,754,149 is deferred as a deduction from bonds payable and will be equally amortized as a component of interest expense.

Besides issuing $302,405,000 in refunding bonds, the Water District also issued on May 4, 2005, $27,925,000 in refunding bonds, additionally secured by pledged revenue of the SNWA, a joint venture (Note 11) for a premium of $1,550,661. The average rate is 3.086%. The bonds were dated and delivered May 4, 2005.

On May 4, 2005, proceeds from the bonds, less issue costs of $208,807, were deposited, together with $770,646 transferred from the SNWA, into a separate escrow to refund, in whole or in part, the following three bond issues additionally secured by pledged revenue of the SNWA.

III. DETAILED NOTES – ALL FUNDS (Continued)

6. LONG-TERM DEBT (Continued)

Current Year Refunded and Defeased Bond Issues (Continued)

The escrow will currently refund all of the 1995 bonds, principal amount $3,060,000, on July 1, 2005, at the redemption price of 101.0%. The average interest rate of the refunded bonds is 5.68%.

The escrow will currently refund a portion of the 1995B bonds, principal amount $6,295,000, on July 1, 2005, at the redemption price of 101.0%. The average interest rate of the refunded bonds is 5.324%.

The escrow will advance refund a portion of the 1996 bonds, principal amount $19,205,000, on May 15, 2006, at the redemption price of 101.0%. The average interest rate of the refunded bonds is 5.775%.

Since the liability for bonds additionally secured by pledged revenue of the SNWA is offset by receivables from the SNWA, this refunding had no effect on the Water District's income or equity.

Prior Year Defeasance of Debt

In prior years, the County defeased certain general obligation and revenue bonds by placing the proceeds of new bonds in an irrevocable trust to provide for all future debt service payments on the old bonds. Accordingly, the trust account assets and the liability for the defeased bonds are not included in the County's financial statements. At June 30, 2005, the following were the remaining balances of the defeased bond issues:

Clark County Street Improvement:	
Series of October 1, 1987	$ 10,840,000
Special Assessment Bonds:	
Series of December 1, 1992	4,645,000
Series of April 15, 1994	1,355,000
Clark County Public Safety:	
Series of October 1, 1996	76,025,000
Series of October 1, 1995	9,050,000
Clark County Transportation:	
Series of June 1, 1992 (C)	4,200,000
Series of July 1, 1994 (A)	69,870,000
Series of July 1, 1994 (C)	2,495,000
Big Bend Water District:	
Series of November 1, 1990	6,985,000
Series of 1993	7,430,000
Las Vegas Valley Water District:	
General Obligation Bonds:	
Series of April 1, 1986	2,240,000
Series of May 1, 1988	3,835,000
Series of October 1, 1989	3,755,000
Series of August 1, 1990	9,185,000

III. DETAILED NOTES – ALL FUNDS (Continued)

6. LONG-TERM DEBT (Continued)

Prior Year Defeasance of Debt (Continued)

Series of September 1, 1992	$ 22,545,000
Series of April 1, 1994	29,200,000
Series of March 1, 1995	9,715,000
Series of July 1, 1995	12,380,000
Series of July 1, 1996	149,095,000
Clark County Water Reclamation District:	
Series of June 1, 1993	42,535,000
Clark County Government Center:	
Series of July 1, 1993	24,220,000
Airport Improvement Bonds:	
Series of August 1, 1992 (A)	147,120,000
Series of August 1, 1992 (B)	77,355,000
Series of May 1, 1993	41,320,000
Series of September 1, 1993	29,070,000
Series of 1999 (A)	105,220,000
Total	$901,685,000

Conduit Debt Obligations

The County has issued approximately $1,438,705,000 in economic development revenue bonds since 1990. The bonds have been issued for a number of economic development projects, including: utility projects, healthcare projects, and education projects. The bonds are paid solely from the revenues derived from the respective projects, therefore, these bonds are not liabilities of the County under any condition, and they are not included as a liability of the County.

Discretely Presented Component Units

Flood Control District:

The following is a summary of bonds, loans, and compensated absences payable by the Flood Control District for the year ended June 30, 2005:

	Liability	Due Within One Year	Due After One Year
General obligation bonds	$134,465,000	$13,625,000	$120,840,000
Loans	180,000,000	-	180,000,000
Compensated absences	493,289	-	493,289
Total liabilities	$314,958,289	$13,625,000	$301,333,289

III. DETAILED NOTES – ALL FUNDS (Continued)

6. LONG-TERM DEBT (Continued)

Flood Control District (Continued):

Bonds payable July 1, 2004	$147,420,000
Bonds retired	(12,955,000)
Bonds payable June 30, 2005	$134,465,000

The following individual issues comprised the bonds payable at June 30, 2005.

	Original Amount	Interest Rate	Balance June 30, 2005
Series of November 1, 1997	$ 29,930,000	4.10-5.50%	$ 15,630,000
Series of September 15, 1998	150,000,000	4.25-5.25	118,835,000
Total general obligation bonds			$134,465,000

The debt service requirements are as follows:

Year Ending June 30,	Principal	Interest	Total Requirements
2006	$ 13,625,000	$ 6,279,463	$ 19,904,463
2007	14,355,000	5,579,313	19,934,313
2008	6,615,000	5,050,725	11,665,725
2009	6,955,000	4,711,475	11,666,475
2010	7,320,000	4,345,450	11,665,450
2011-2015	42,900,000	15,433,281	58,333,281
2016-2020	42,695,000	3,964,007	46,659,007
Total	$134,465,000	$45,363,714	$179,828,714

Loans Payable

The following is a summary of loan transactions of the Flood Control District for the year ended June 30, 2005:

Loan payable July 1, 2004	$ 80,000,000
Loans obtained	100,000,000
Loans payable June 30, 2005	$180,000,000

III. DETAILED NOTES – ALL FUNDS (Continued)

6. LONG-TERM DEBT (Continued)

Flood Control District (Continued):

The following is the loan payable at June 30, 2005. New loans obtained are designated by an asterisk (*):

Lender	Original Amount	Date of Loan	Date Final Payment Due	Interest Rate	Balance June 30, 2005
Commercial Paper	$180,000,000*	Various	Various	Variable	$180,000,000

This loan is being serviced, principal and interest, by the Flood Control District. A commercial paper note may have a maturity date from 1 to 270 days after its issuance, provided, however, that no note may mature after the earlier of August 1, 2033, or five days prior to the line of credit expiration date. The line of credit expiration date is September 3, 2008, provided that extensions are exercised on September 3, 2006, and September 3, 2007. However, a line of credit will always be in effect while the notes remain outstanding. The variable rate note is valued at the rate in effect as of June 30, 2005.

The debt service requirements are as follows:

Year Ending June 30,	Principal	Total Interest	Requirements
2006	$ -	$ 3,960,000	$ 3,960,000
2007	-	3,960,000	3,960,000
2008	-	3,960,000	3,960,000
2009	180,000,000	3,960,000	183,960,000
	$180,000,000	$15,840,000	$195,840,000

Compensated Absences

The following is the change in long-term accrued sick leave and vacation benefits as of June 30, 2005:

Long-term portion of accrued sick leave and vacation benefits at July 1, 2004	$446,725
Additional amount accrued during the year	46,564
Long-term portion of accrued sick leave and vacation benefits at June 30, 2005	$493,289

Prior Year Defeasance of Debt

In prior years, the Flood Control District defeased certain general obligation bonds by placing the proceeds of new bonds in an irrevocable trust to provide for all future debt service payments on the old bonds. Accordingly, the trust account assets and the liability for the defeased bonds are not included in the Flood Control District's financial statements.

III. DETAILED NOTES – ALL FUNDS (Continued)

6. LONG-TERM DEBT (Continued)

Flood Control District (Continued):

At June 30, 2005, the following was the remaining balance of the defeased bond issue:

Flood Control District:	
Series of November 1, 1991	$15,500,000

Pledged Revenues

All bonds issued by the Flood Control District are collateralized by a portion of the one-quarter cent sales tax authorized by NRS 543.600 for district operations.

The pledged revenues and debt service coverage for the year ended June 30, 2005, are:

Pledged revenues – sales tax	$81,058,122
Debt service	21,846,097
Coverage	3.71

RTC:

The following is a summary of bonds, loans, and compensated absences payable by the RTC for the year ended June 30, 2005:

	Liability	Due Within One Year	Due After One Year
Revenue bonds	$229,504,535	$15,020,530	$214,484,005
Loans	80,000,000	-	80,000,000
Compensated absences	1,301,616	-	1,301,616
Total liabilities	$310,806,151	$15,020,530	$295,785,621

Revenue Bonds

The following is a summary of revenue bond activities for the year ended June 30, 2005:

Bonds payable July 1, 2004	$241,449,672
Bonds retired	(11,945,137)
Bonds payable June 30, 2005	$229,504,535

III. DETAILED NOTES – ALL FUNDS (Continued)

6. LONG-TERM DEBT (Continued)

RTC (Continued):

The following individual issues comprised the bonds payable at June 30, 2005. New bond issues are designated by an asterisk (*):

	Original Amount	Interest Rate	Balance June 30, 2005
Highway Improvement Motor Vehicle Fuel Tax Revenue Bonds:			
Series of April 15, 1997	$ 70,000,000	4.50-6.00%	$ 24,875,000
Series of 2003	200,000,000	4.50-6.00	194,810,000
Unamortized Premium			9,819,535
Total Revenue Bonds			$229,504,535

The debt service requirements are as follows:

Year Ending June 30,	Principal	Interest	Total Requirements
2006	$ 15,020,530	$ 10,856,150	$ 25,876,680
2007	15,695,530	10,089,581	25,785,111
2008	16,415,530	9,282,456	25,697,986
2009	7,975,530	8,656,331	16,631,861
2010	8,310,530	8,276,456	16,586,986
2011-2015	47,557,648	34,978,369	82,536,017
2016-2020	59,937,648	21,860,973	81,798,621
2021-2025	58,591,589	5,868,875	64,460,464
Total	$229,504,535	$109,869,191	$339,373,726

Loans Payable

The following is a summary of loan transactions of the RTC for the year ended June 30, 2005:

Loan payable July 1, 2004	$ -
Loan obtained	80,000,000
Loan payable June 30, 2005	$80,000,000

III. DETAILED NOTES – ALL FUNDS (Continued)

6. LONG-TERM DEBT (Continued)

RTC (Continued):

The following is the loan payable at June 30, 2005:

Lender	Original Amount	Date of Loan	Date Final Payment Due	Interest Rate	Balance June 30, 2005
Commercial Paper	$80,000,000	Various	Various	Variable	$80,000,000

This loan is being serviced, principal and interest, by the RTC. The variable rate note is valued at the rate in effect as of June 30, 2005.

The debt service requirements are as follows:

Year Ending June 30,	Principal	Total Interest	Requirements
2006	$ -	$1,975,300	$ 1,975,300
2007	-	1,975,300	1,975,300
2008	80,000,000	1,589,416	81,589,416
Total	$80,000,000	$5,540,016	$85,540,016

Compensated Absences

The following is the change in long-term accrued sick leave and vacation benefits as of June 30, 2005:

Long-term portion of accrued sick leave and vacation benefits at July 1, 2004	$1,084,575
Additional amount accrued during the year	217,041
Long-term portion of accrued sick leave and vacation benefits at June 30, 2005	$1,301,616

7. SEGMENT INFORMATION FOR NONMAJOR ENTERPRISE FUNDS

The County maintains eleven enterprise funds that provide airport, water, sewer, medical, parking, public safety, and recreational services. Of the nonmajor enterprise funds, only the Big Bend Water District has outstanding revenue bonds that require disclosure of the summary financial information presented below:

Condensed Statement of Net Assets

Assets:	
Current Assets	$ 8,179,372
Restricted assets	2,107,030
Capital assets	33,135,452
Total assets	43,421,854

III. DETAILED NOTES – ALL FUNDS (Continued)

7. SEGMENT INFORMATION FOR NONMAJOR ENTERPRISE FUNDS (Continued)

Condensed Statement of Net Assets (Continued)

Liabilities:	
Current liabilities	3,843,623
Current liabilities payable from restricted assets	522,691
Noncurrent liabilities	9,826,721
Total liabilities	14,193,035
Net Assets:	
Invested in capital assets, net of related debt	24,215,132
Restricted	1,595,350
Unrestricted	3,418,337
Total net assets	$29,228,819

Condensed Statement of Revenues, Expenses, and Changes in Net Assets

Water sales and related water fees	$ 3,545,950
Depreciation expense	(1,037,609)
Other operating expenses	(2,058,613)
Operating income	449,728
Nonoperating revenues (expenses):	
Interest income	270,703
Sales and use tax	281,278
Interest expense	(585,757)
Change in net assets	415,952
Beginning net assets	28,812,867
Ending net assets	$29,228,819

Condensed Statement of Cash Flows

Net cash provided (used) by:	
Operating activities	$ 1,688,593
Noncapital financing activities	306,199
Capital and related financing activities	(1,001,851)
Investing activities	228,157
Net increase	1,221,098
Beginning cash and cash equivalents	5,527,801
Ending cash and cash equivalents	$ 6,748,899

III. DETAILED NOTES – ALL FUNDS (Continued)

8. NET ASSETS AND FUND BALANCES

Primary Government

Net Assets:

Net Assets Restricted for Other Purposes:
At June 30, 2005, net assets restricted for other purposes on the government-wide statement of net assets totaled $189,028,478. These net assets utilize revenue sources that are externally imposed by creditors, grantors, and contributors or are imposed by law through enabling legislation. The primary activities of restriction are habitat conservation for $45,521,015, roads for $16,352,674, transportation for $36,133,439, parks for $10,838,591, public safety for $19,872,076, and air quality management for $12,468,985. The remaining activities totaled $47,841,698.

Designated for Specific Projects:

Nonmajor governmental funds:	
Special revenue	$ 30,660,991
Capital projects	590,055,248
	$620,716,239

Special revenue fund balances are designated principally for road repair and maintenance projects of $12,956,865, and park projects of $10,838,591. Capital projects fund balances are designated largely for transportation projects of $171,607,377, special improvement district street improvement projects of $71,734,813, various projects within the County Capital Projects fund of $236,228,417, parks projects of $52,587,909, public safety of $27,689,287, and Regional Justice Center of $17,443,925.

Discretely Presented Component Units

Flood Control District

Net Assets:

The government-wide statement of net assets reports $193,462,114 of restricted net assets, of which $182,096,832 is restricted by enabling legislation for flood control activities and $11,365,282 is restricted by creditors for general obligation debt repayment.

RTC

Net Assets:

The government-wide statement of net assets reports $163,178,296 of restricted net assets, of which $121,702,773 is restricted by enabling legislation for street and highway projects and other related activities and $41,475,523 is restricted by creditors for general obligation debt repayment.

III. DETAILED NOTES – ALL FUNDS (Continued)

9. RISK MANAGEMENT

The County is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. Over the past three years, settlements have not exceeded insurance coverage. The County maintains the following types of risk exposures:

Self-Funded Group Insurance and Group Insurance Reserve

The County has established self-insurance funds for insuring medical benefits provided to County employees and covered dependents. An independent claims administrator performs all claims-handling procedures. Incurred but not reported claims have been accrued as a liability based upon a variety of actuarial and statistical techniques.

Clark County Workers' Compensation

The County has established a fund for self-insurance related to workers' compensation claims. Self-insurance is in effect up to an individual stop loss amount of $1,000,000 per claim. Coverage from private insurers is maintained for losses in excess of the claim stop loss amount up to $10,000,000. Incurred but not reported claims have been accrued as a liability based upon a variety of actuarial and statistical techniques.

Las Vegas Metropolitan Police Department (LVMPD) Self-Funded Insurance

The LVMPD has established a self-insurance fund for general liabilities. Loss amounts of $25,000 or more require approval of the LVMPD Fiscal Affairs Committee. Self-insurance is in effect for loss amounts up to $2,000,000 per occurrence, accident, or loss. Coverage from private insurers is maintained for losses in excess of the stop loss amount up to $10,000,000. An independent claims administrator performs claims-handling procedures for traffic claims. All other claims are administered through the LVMPD Risk Management Section. Incurred but not reported claims have been accrued as a liability based upon a variety of actuarial and statistical techniques.

LVMPD Self-Funded Industrial Insurance

The LVMPD has established a self-insurance fund to pay workers' compensation claims. Self-insurance is in effect up to an individual stop loss amount of $1,000,000. Coverage from private insurers is maintained for losses in excess of the claim stop loss amount up to $10,000,000. Incurred but not reported claims have been accrued as a liability based upon a variety of actuarial and statistical techniques.

County Liability Insurance

The County has established a general liability self-insurance fund for losses up to a $25,000 per occurrence retention limit. Losses in excess of this retention are covered by the County liability insurance pool fund. An independent claims administrator performs all claims-handling procedures. Incurred but not reported claims have been accrued as a liability based upon a variety of actuarial and statistical techniques.

III. DETAILED NOTES – ALL FUNDS (Continued)

9. RISK MANAGEMENT (Continued)

County Liability Insurance Pool

The County has established a general liability insurance pool for the benefit of County funds. Self-insurance is in effect for loss amounts over the $25,000 retention up to $2,000,000 per occurrence, accident, or loss. Coverage from private insurers is maintained for losses in excess of the stop loss amount up to $10,000,000. An independent claims administrator performs all claims-handling procedures. Incurred but not reported claims have been accrued as a liability based upon a variety of actuarial and statistical techniques.

Changes in Liability Amounts:

Changes in the funds' claims liability amounts for the past two years were:

	Liability July 1, 2004	Current-Year Claims and Changes in Estimates	Claim Payments	Liability June 30, 2005
Self-Funded Group Insurance	$ 8,451,174	$52,209,335	$48,645,437	$12,015,072
Clark County Workers' Compensation	24,166,076	10,027,326	10,067,917	24,125,485
LVMPD Self-Funded Insurance	16,297,097	3,843,262	3,850,205	16,290,154
LVMPD Self-Funded Industrial Insurance	15,303,449	10,398,713	11,168,477	14,533,685
County Liability Insurance Pool	4,510,711	877,789	878,270	4,510,230
County Liability Insurance Pool	5,095,261	5,191,691	3,880,284	6,406,668
Total Self-Insurance Funds	$73,823,768	$82,548,116	$78,490,590	$77,881,294

The total liability at June 30, 2005, is included in the accounts payable line item in the government-wide financial statements.

	Liability July 1, 2003	Current-Year Claims and Changes in Estimates	Claim Payments	Liability June 30, 2004
Self-Funded Group Insurance	$ 8,242,186	$45,934,588	$45,725,600	$ 8,451,174
Clark County Workers' Compensation	24,198,587	10,426,640	10,459,151	24,166,076
LVMPD Self-Funded Insurance	16,719,529	4,472,308	4,894,740	16,297,097
LVMPD Self-Funded Industrial Insurance	14,686,278	10,100,211	9,483,040	15,303,449
County Liability Insurance Pool	4,600,017	1,555,269	1,644,575	4,510,711
County Liability Insurance Pool	5,077,264	4,682,962	4,664,965	5,095,261
Total Self-Insurance Funds	$73,523,861	$77,171,978	$76,872,071	$73,823,768

III. DETAILED NOTES – ALL FUNDS (Continued)

10. COMMITMENTS AND CONTINGENCIES

Las Vegas Convention Authority Bonds

In addition to the County general obligation bonds, the County is contingently liable on the Las Vegas Convention Authority (the "Authority") general obligation bonds, Series September 1, 1996, April 1, 1998, and May 15, 2003, in the amount of $46,775,000, $35,885,000, and $35,075,000 respectively. Although the County is contingently liable for the general obligation bonds of the Authority, in the event of a default by the Authority, it is anticipated that additional ad valorem taxes would be levied to retire the bonds. Therefore, the County's exposure to this contingent liability is remote.

Grant Entitlement

The County is a participant in a number of federal and state-assisted programs. These programs are subject to compliance audits by the grantors. The audits of these programs for fiscal year 2005 and certain earlier years have not yet been completed. Accordingly, the County's compliance with applicable program requirements is not completely established. The amount, if any, of expenditures that may be disallowed by the grantors cannot be determined at this time. The County believes it has adequately provided for potential liabilities, if any, which may arise from the grantors' audits.

Medicare and Medicaid Reimbursements

UMC's Medicare and Medicaid cost reports for certain prior years are in various stages of review by third-party intermediaries and have not been settled as a result of certain unresolved reimbursement issues. The County believes it has adequately provided for any potential liabilities that may arise from the intermediaries' audits.

Primary Government

Operating Lease Commitments

The following summarizes the current operating lease commitments of the County:

Lessor	Department Utilizing Lease	Monthly Rental	Date Lease Commenced	Date Lease Terminates
Department of Aviation	Public Works	$ 11,457	07/01/98	06/30/05*
Stolz Management	Election	57,156	02/01/98	11/30/09
Frontier Radio	Information Technology	810	07/15/02	07/15/08
City of Boulder City	Boulder Township Justice Court	1,075	10/15/96	10/01/08
Pines Corporation	LVMPD-IAB	27,871	05/01/02	04/01/07
Harsh Properties	LVMPD – Evidence Annex	6,968	01/01/02	12/01/08
Stephanie Partners LLC	Assessor	2,700	04/01/02	03/31/09
AM Properties LLC	Assessor	3,800	01/14/05	01/12/13
FMP Renaissance	Juvenile Justice	10,931	02/21/94	02/20/08
Salomon Barron	Administrative Services	776	12/16/97	12/15/11
Aleco Stewart Enterprises	Family Services	7,199	10/31/96	10/31/06
Storage One @ Downtown	Real Property Management	1,660	06/26/97	06/30/05*
Storage One @ Downtown	Justice Court	146	08/15/98	06/30/05*
Hunterton Associates	Clark County Justice Court	18,686	10/21/02	10/20/06

III. DETAILED NOTES – ALL FUNDS (Continued)

10. COMMITMENTS AND CONTINGENCIES (Continued)

Operating Lease Commitments (Continued)

Lessor	Department Utilizing Lease	Monthly Rental	Date Lease Commenced	Date Lease Terminates
Las Vegas Motor Speedway	LVMPD-Track Rental	$ 14,765	07/01/02	06/01/06
Williams Scotsman	LVMPD-Mobile Office	885	07/01/02	06/30/05*
Cheyenne Air Center	LVMPD Swat/K-09Rescue/ Mounted	18,716	04/16/99	02/01/06
Las Vegas Convention and Visitors Authority	LVMPD Bike Office	2,200	03/01/99	04/01/07
Tomorrow 33	LVMPD Training/Inspection	21,360	05/24/99	05/01/06
Executive Development	LVMPD-Homicide	12,802	03/01/00	10/05/05
McCarran Center	LVMPD-Vice	118,114	02/01/00	01/01/10
Spring Mountain Properties	LVMPD Southwest Area Command	20,388	12/01/95	06/01/06*
Harsch Properties	LVMPD-General Services	24,064	03/01/96	02/01/06
Clark County Jean Airport	LVMPD Substation	125	08/18/97	Interlocal
Tomorrow 33	LVMPD Personnel/Payroll	37,348	06/01/98	05/01/06
Storage USA	Parks and Recreation	117	02/01/05	02/01/06
McLeod LLC	Fire Department	956	04/01/04	03/31/07
Gordon Partners LTD	Family Services	19,950	04/01/04	06/30/11
Charleston Ranch LLC	Finance	42,580	08/01/04	07/31/09
RTC	Administrative Services	1,167	01/17/99	12/31/08
McHenry Commons Partners	Air Quality	10,092	04/01/04	08/31/07
City of Henderson	Air Quality	5,500	02/01/05	01/31/10
Mary Crest Partners III LLC	Recorder	5,650	07/01/04	06/30/11
6185 Harrison/6265 McLeod LLC	Parks and Recreation	381	02/01/05	10/31/06
Clark County Department of Aviation	Justice Court	1,109	03/01/03	12/31/15
State of Nevada	Family Services	11,212	09/01/03	08/31/08
Equus Management Corp.	Real Property Management	4,138	06/01/03	07/31/10
Southwest Gas Corporation	Information Technology	10	06/15/82	06/30/05*
City of Henderson	Justice Court	10,958	07/01/03	06/30/05*
Harsch Properties	LVMPD/Driver's Training	1,238	02/25/02	02/01/07
Triple Net Properties	LVMPD/Robbery	52,875	01/01/01	12/01/06
North Las Vegas Airport	LVMPD/Jean	2,649	03/15/05	06/30/05*
Lewis Properties	LVMPD-Evidence Vault	25,695	07/01/00	06/01/08
Ribeiro Companies	LVMPD/PEAP	4,878	11/01/96	10/01/06
Harsch Properties	LVMPD-Warehouse	1,726	10/01/99	01/01/06
Executive Development	LVMPD (Criminalistics Lab)	59,111	03/01/00	10/05/05
Tomorrow 33	LVMPD/Quality Assurance	9,588	08/01/00	05/01/06
Executive Development	LVMPD/ROP/Fugitive	8,064	03/01/01	10/05/05
Buffalo Nickel	District Court	1,464	01/01/01	12/31/05
Leonard I Properties	Public Response	2,500	10/03/00	09/30/08
Soli & Alexandra Munakesh	Juvenile Justice	7,199	07/01/03	10/31/06

III. DETAILED NOTES – ALL FUNDS (Continued)

10. COMMITMENTS AND CONTINGENCIES (Continued)

Operating Lease Commitments (Continued)

Lessor	Department Utilizing Lease	Monthly Rental	Date Lease Commenced	Date Lease Terminates
Catholic Charities of Southern Nevada	Real Property Management	$ 500	06/01/05	05/31/06*
Department of Aviation	Airport Automotive	4,700	01/01/93	06/30/05*
Speedway Commerce Ctr.	Fire Department	4,891	05/01/04	04/30/06
McHenry Common Partners	Department of Family Services	47,680	01/01/03	12/31/09
Xerox	Various Departments**	100,000	07/01/01	06/30/06
		$870,580		

* Lease automatically renews each year unless terminated by either party.
** Estimated monthly rental – varies based on actual usage.

The County does not have any material capital leases. The total rent expense/expenditure for fiscal year 2005 was $18,360,752, which included nonrecurring rental items.

The following is a schedule of future minimum lease payments for operating leases (with initial or remaining terms in excess of one year) as of June 30, 2005:

Years ending June 30:	
2006	$ 8,983,717
2007	6,486,278
2008	4,386,429
2009	3,784,827
2010	1,811,000
2011-2015	457,588
Total minimum lease payments	$25,909,839

The UMC enterprise fund also had future minimum rental commitments as of June 30, 2005, for noncancelable operating leases for property and equipment as follows:

Years ending June 30:	
2006	$ 4,223,232
2007	3,369,090
2008	3,088,034
2009	1,899,271
2010	970,944
Thereafter	4,381,264
Total	$17,931,835

The rental expense of UMC for property and equipment was approximately $6,763,234 for the year ended June 30, 2005.

III. DETAILED NOTES – ALL FUNDS (Continued)

10. COMMITMENTS AND CONTINGENCIES (Continued)

Operating Lease Commitments (Continued)

Rentals and Operating Leases

The Department of Aviation derives a substantial portion of its revenues from fees and charges to air carriers and concessionaires. Charges to air carriers are generated principally from terminal building rentals, apron charges and airfield landing fees in accordance with the Scheduled Airline Operating Agreement and Terminal Building Lease that expire on June 30, 2008. The Department of Aviation leases land, building, and terminal space to concessionaires under operating leases that expire at various times through 2025. Under the terms of the agreements, concession fees are based principally on a percentage of the concessionaire's revenues or a stated minimum annual guarantee, whichever is greater; land and building rentals are based on square footage rates. The Department of Aviation received $77,832,474 in FY 2005 and $79,296,656 in FY 2004 for contingent rental payments in excess of stated minimum annual guarantees.

The following is a schedule of minimum future rentals receivable on non-cancelable operating leases (with initial or remaining terms in excess of one year) as of June 30, 2005:

Years ending June 30:

2006	$119,653,652
2007	114,402,465
2008	112,432,808
2009	42,324,093
2010	8,989,744
Thereafter	217,009,976
Total minimum rents receivable	$614,812,738

Discretely Presented Component Units

RTC:

The following summarizes the current operating lease commitments for the RTC:

Lessor	Monthly Rental	Date Lease Commenced	Date Lease Terminates
Ferguson Family Trust	$33,207	10/01/02	09/30/07
Laidlaw Transit Services	14,905	06/30/03	06/30/05
TCM Copiers	2,980	07/01/00	06/30/05*
	$51,092		

III. DETAILED NOTES – ALL FUNDS (Continued)

10. COMMITMENTS AND CONTINGENCIES (Continued)

Operating Lease Commitments (Continued)

Rentals and Operating Leases

RTC (Continued):

The following is a schedule of future minimum lease payments for operating leases as of June 30, 2005:

Years ending June 30:

2006	$409,425
2007	419,668
2008	105,687
Total	$934,780

The total rent expense for fiscal year 2005 was $613,104.

Litigation

There are various outstanding claims against the County for which a probability of loss exists with a cumulative amount of approximately $2,500,000. An accrual for litigation losses has been provided in the governmental activities column.

Other cases, some of which involve alleged civil rights violations, have been filed against the County. These cases are in the discovery stage and no estimate of the probability or extent of possible losses can be determined at this time.

11. JOINT VENTURE

The Water District, a component unit (see Note 1), has a joint venture with the Southern Nevada Water Authority ("SNWA").

The SNWA is a political subdivision of the State of Nevada, created on July 25, 1991, by a cooperative agreement between the Water District, the Big Bend Water District, the City of Boulder City, the City of Henderson, the City of Las Vegas, the City of North Las Vegas, and the Reclamation District (the "Members"). SNWA was created to secure additional supplies of water and effectively manage existing supplies of water through the cooperative action of the Members.

The SNWA is governed by a seven-member board of directors composed of one director from each member agency. The Water District is the operating agent for the SNWA; the General Manager of the Water District is the General Manager of the SNWA; and the Director of Finance of the Water District is the Treasurer of the SNWA.

The SNWA has the power to periodically assess the Members directly for operating and capital costs and for the satisfaction of any liabilities imposed against the SNWA. The Water District and other members do not

III. DETAILED NOTES – ALL FUNDS (Continued)

11. JOINT VENTURE (Continued)

have an expressed claim to the resources of the SNWA except that, upon termination of the joint venture, any water right or facility remaining after payment of all obligations shall be returned to the contributing member. For this reason, the Water District records capital contributions as an operating expense.

In December 1995, the SNWA, of which the Water District is a member, approved agreements for the repayment of the cost of an additional expansion of the Southern Nevada Water System (SNWS). The agreements required contributions from purveyor members, including the Water District, benefiting from the expansion. On March 1, 1996, the Water District approved the collection of regional connection charges, regional commodity charges, and regional reliability surcharges to fund these contributions. The Water District records these charges as operating revenues and contributions to the SNWA as operating expenses. The Water District does not act as a collecting agency for the SNWA. If the regional revenue were not collected, the Water District would still have the liability to the SNWA.

The contributions for the fiscal year 2005 for the SNWS expansion totaled $109,405,582. Additionally, the Water District contributed $1,210,785 to SNWA in the fiscal year 2005 to help fund a groundwater management program in the Las Vegas Valley. Total contributions to the SNWA for the fiscal year ended June 30, 2005, were $110,616,367 and were recorded as an SNWA expense on the Water District's financial statements.

Audited financial reports for fiscal year 2004/05 can be obtained by contacting:

Treasurer, Southern Nevada Water Authority
c/o Las Vegas Valley Water District
1001 South Valley View Boulevard
Las Vegas, Nevada 89153

12. RETIREMENT SYSTEM

Clark County, Nevada employees, with the exception of those of the Water District enterprise fund, are covered by the State of Nevada Public Employees' Retirement System (the "System"). The System was established on July 1, 1948, by the Legislature and is governed by the Public Employees' Retirement Board whose seven members are appointed by the Governor. All public employees who meet certain eligibility requirements participate in the System, which is a cost sharing multiple-employer defined benefit plan.

Clark County, Nevada does not exercise any control over the System. Nevada Revised Statute 286.110 states that: "Respective participating public employers are not liable for any obligation of the System."

Benefits, as required by statute, are determined by the number of years of accredited service at the time of retirement and the member's highest average compensation in any 36 consecutive months. Benefit payments to which participants may be entitled under the System include pension benefits, disability benefits, and death benefits.

Monthly benefit allowances for regular members and police and firemen are computed at 2.5 percent for service credits earned prior to July 1, 2001, and 2.67 percent for service credit earned July 1, 2001, and thereafter, of average compensation (36 consecutive months of highest compensation) for each accredited year of service prior to retirement up to a maximum of 90 percent of the average compensation for employees who entered the System prior to July 1, 1985, and 75 percent for those entering after that date. The System

III. DETAILED NOTES – ALL FUNDS (Continued)

12. RETIREMENT SYSTEM (Continued)

offers several alternatives to the unmodified service retirement allowance which, in general, allows the retired employee to accept a reduced service retirement allowance payable monthly during the employee's life and various optional monthly payments to a named beneficiary after the employee's death. Regular members are eligible for retirement benefits at age 65 with 5 years of service, at age 60 with 10 years of service, or at any age with 30 years of service. Police and firemen are eligible for retirement benefits with 5 years of service at age 65, with 10 years of service at age 55, at age 50 with 20 years of service, or at any age with 25 years of service.

Contribution rates are established by NRS 286.410. The statute provides for yearly increases of up to 1 percent until such time as the actuarially determined unfunded liability of the System is reduced to zero. The County is obligated to contribute all amounts due under the System. The contribution rate for regular members, based on covered payroll, for the years ended June 30, 2005, and June 30, 2004, was 20.25 percent and for the year ended, June 30, 2003, was 18.75 percent. The contribution rate for police and fireman was 28.50 percent for all three years.

The County's contributions to the plan for the years ended June 30, 2005, 2004, and 2003 were $193,648,869, $178,720,960, and $162,178,881, respectively, equal to the required contributions for each year.

An annual report containing financial statements and required information for the System may be obtained by writing to PERS, 693 W. Nye Lane, Carson City, Nevada 89703-1599, or by calling (775) 687-4200.

Las Vegas Valley Water District Retirement Plan

The Water District enterprise fund has provided for employee retirement by participation in Social Security and adoption of a supplementary defined benefit pension plan covering substantially all employees.

A. Plan Description

The Water District contributes to the Las Vegas Valley Water District Pension Plan (the "Plan"), a single-employer defined benefit pension trust fund established by the Water District to provide pension benefits solely for the employees of the Water District. The Board of Trustees of the Plan, composed of the Water District's board of directors, has the authority to establish and amend the benefit provisions of the Plan and the contribution requirements of the Water District and the employees. Water District employees are not required to contribute to the Plan. Water District employees may, however, under certain conditions, purchase additional years of service for eligibility and increased benefits. For the year ended June 30, 2005, the contributions for this purpose were $201,360; for the year ended June 30, 2004, there were no contributions.

The Plan was amended effective February 15, 2005, to provide the following: (1) Increase the annual service credit of 2 percent to 2.17 for years of service after July 1, 2001. (Service credit is the accumulation of pension plan years an employee was in paid status at the Water District.) (2) Change the benefit formula to increase the calculation of highest average pay by approximately 10 percent as currently prescribed in the Nevada Revised Statutes. (3) Add shift differential and standby pay to the total compensation counted toward the pension benefit.

III. DETAILED NOTES – ALL FUNDS (Continued)

12. RETIREMENT SYSTEM (Continued)

Las Vegas Valley Water District Retirement Plan (Continued)

A. Plan Description (Continued)

Other than COLA, the Plan does not provide ad hoc post-retirement benefit increases nor does it administer post-employment healthcare plans. The Plan does not issue a stand-alone financial report.

All Water District employees are eligible to participate in the Plan after attaining age 20 and completing six months of employment. Subject to a maximum pension benefit, normally 60 percent of average monthly compensation. Water District employees who retire at age 65 are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 2 percent of their average monthly compensation multiplied by the years of service prior to July 2, 2001, and 2.17 percent of their average monthly compensation multiplied for the years of service after July 1, 2001 to a maximum of 30 years.

For the purpose of calculating the pension benefit, average monthly compensation means the average of a member's 36 consecutive months of highest compensation, after excluding certain elements, times approximately 110 percent, while participating in the Plan. For participants in the plan as of January 1, 2001, benefits start to vest after three years of service with a 20 percent vested interest; after four years of service, 40 percent; and after five years of service, 100 percent. New participants after January 1, 2001, start to vest at 5 years of service at which time they are vested 100 percent. The Plan also provides for early retirement and pre-retirement death benefits. The Plan is not subject to the Employee Retirement Income Security Act (ERISA) of 1974, but is operated consistent with ERISA requirements.

The Water District contributes amounts actuarially determined necessary to fund the Plan in order to pay benefits when due and to provide an allowance sufficient to finance the administrative costs of the Plan. Contributions cannot revert to or be revocable by the Water District or be used for any purpose other than the exclusive benefit of the participants.

At June 30, 2005, participants in the Plan consisted of the following:

Retirees in pay status with unpurchased benefits		71
Terminated employees not yet receiving benefits		247
Active employees		
Fully vested	766	
Partially vested	-	
Nonvested	448	
Total active employees		1,214
Total participants		1,532

III. DETAILED NOTES – ALL FUNDS (Continued)

12. RETIREMENT SYSTEM (Continued)

Las Vegas Valley Water District Retirement Plan (Continued)

A. Plan Description (Continued)

Three-Year Trend Information

Fiscal Year Ended	Annual Pension Cost (APC)	Percentage of APC Contributed	Net Pension Obligation
06/30/03	$11,080,679	100%	$ -
06/30/04	12,923,933	100	-
06/30/05	15,137,310	100	-

B. Supplemental Information

The schedule of employer contributions is included in the Required Supplementary Information Section in the Comprehensive Annual Financial Report.

Annual Pension Cost and Net Pension Obligation

It is the policy of the Water District to pay Annual Required Contributions (ARC) when due; therefore, annual pension cost and the ARC are the same and aggregated $15,137,310 for the year ended June 30, 2005. The significant actuarial assumptions used to determine the ARC are: (a) rate of return on the investment of present and future assets of 8.00% per year compounded annually, (b) projected salary increases of 3.0% per year compounded annually, attributable to inflation, (c) additional projected salary increases of 3.0% attributable to seniority/merit, and (d) postretirement benefit increases for cost of living adjustments which are limited to certain maximum rates.

An actuarial valuation has been performed each plan year since February 1987.

C. The plan uses the "Aggregate Cost Method" for funding; therefore, no separate unfunded actuarial accrued liability is determined for any plan year and a schedule of funding progress is not required. The value of actuarial assets for computation purposes is the sum of the accrued balances and contractual annuity accounts plus the market value of certain investments held and any accrued but unpaid employer contributions.

III. DETAILED NOTES – ALL FUNDS (Continued)

12. RETIREMENT SYSTEM (Continued)

Las Vegas Valley Water District Retirement Plan (Continued)

D. Identification of Investments

	June 30, 2005	June 30, 2004
Investments at contract value:		
Union Central Life Insurance Company	$ 1,478,947	$ 1,455,751
New York Life Insurance Company	22,914,868	26,881,260
Total investments at contract value	24,393,815	28,337,011
Investments at fair value:		
Northern Trust Co., Domestic Equity	34,785,955	30,504,239
Mellon Bank, Domestic Bond	26,212,756	15,748,088
Nevada State Bank, Money Market Fund	45,512	84,556
Total investments at fair value	61,043,723	46,336,883
Total investments	$85,437,530	$74,673,894

E. Valuation of Investments

Domestic equity and domestic bond amounts represent units of investments in aggregate indexed accounts. These accounts and the money market account are stated at fair value, measured by the underlying market value as reported by the managing institutions. Insurance contracts are Guaranteed Investment Contracts and pooled accounts, stated at contract value as determined by the insurance companies in accordance with the terms of the contracts, plus an estimated interest accrual for the pooled accounts. Excluded from the plan assets are annuities purchased for retired employees or their beneficiaries from an insurance company rated at least A+ by A.M. Best insurance rating company.

F. Basis of Accounting

The financial statements of the Plan are prepared using the accrual basis of accounting. Employer contributions are recognized and received when due. Participants do not make contributions except under certain conditions to voluntarily purchase additional years of service. Contributions are non-refundable. Benefits, which are purchased insurance company annuities, are recognized and paid when due.

III. DETAILED NOTES – ALL FUNDS (Continued)

12. RETIREMENT SYSTEM (Continued)

Las Vegas Valley Water District Retirement Plan (Continued)

G. Financial Statements

Las Vegas Valley Water District Pension Plan
Statement of Net Assets
June 30, 2005

ASSETS	
Cash and investments:	
With fiscal agent	$84,791,359
Interest receivable	646,179
Total assets	$85,437,538
NET ASSETS	
Held in trust for pension benefits and other purposes	$85,437,538

Las Vegas Valley Water District Pension Plan
Statement of Changes in Net Assets
For the fiscal year ended June 30, 2005

ADDITIONS	
Contributions:	
Contributions from employer	$15,137,310
Contributions from employees	201,360
Total contributions	15,338,670
Investment earnings:	
Interest	1,250,331
Net increase (decrease) in fair value of investments	3,828,654
Total investment earnings	5,078,985
Less investment expense	(77,499)
Net investment earnings	5,001,486
Total additions	20,340,156
DEDUCTIONS	
General and Administrative	166,900
Benefit payments	9,409,612
Total deductions	9,576,512
Change in net assets	10,763,644
NET ASSETS	
Beginning of year	74,673,894
End of year	$85,437,538

III. DETAILED NOTES – ALL FUNDS (Continued)

13. RELATED PARTY TRANSACTIONS

The County transfers sales, fuel and various other taxes deposited in the Master Transportation Plan special revenue fund to the RTC, a discretely presented component unit. Transfers during the fiscal year ended June 30, 2005, totaled $161,231,644. The balance payable from the Master Transportation Plan fund to the RTC as of June 30, 2005, was $46,908,895.

14. SUBSEQUENT EVENTS

Primary Government

In July 2005, the County issued $48,390,000 in general obligation (limited tax) hospital refunding bonds (additionally secured with pledged gross revenues), Series 2005. The bonds bear interest rates from 4.00 to 5.00%, payable on March 1, 2006, and semiannually thereafter on March 1 and September 1. Principal payments commence on March 1, 2006, and continue annually through March 1, 2020. The proceeds of the bonds will be used to refund a portion of the County's outstanding 2000 bonds and pay the costs of issuing the 2005 bonds.

In July 2005, the County issued $20,475,000 in general obligation (limited tax) street refunding bonds, Series 2005A. The bonds bear interest rates from 3.50 to 5.00 %, payable on October 1, 2005, and semiannually thereafter on April 1 and October 1. Principal payments commence on October 1, 2005, and continue annually through October 1, 2010. The proceeds of the bonds will be used to refund a portion of the outstanding Clark County, Nevada general obligation (limited tax) street refunding bonds, Series 1995, and pay the costs of issuing the 2005A bonds.

In July 2005, the County issued $32,310,000 in general obligation (limited tax) park and Regional Justice Center refunding bonds, (additionally secured by pledged revenues) Series 2005B. The bonds bear interest rates from 4.125 to 5.00 %, payable on November 1, 2005, and semiannually thereafter on May 1 and November 1. Principal payments commence on November 1, 2018, and continue annually through November 1, 2024. The proceeds of the bonds will be used to refund a portion of the outstanding Clark County, Nevada general obligation (limited tax) park and Regional Justice Center bonds (additionally secured by pledged revenues), Series 1999, and pay the costs of issuing the 2005B bonds.

In July 2005, the County entered into a forward delivery agreement to issue $64,240,000 in general obligation (limited tax) transportation refunding bonds (additionally secured with pledged revenues) Series 2006A on or about March 7, 2006. The bonds will bear interest rates at 5.00%, payable on June 1, 2006, and semiannually thereafter on December 1 and June 1. Principal payments commence on June 1, 2010, and continue annually through June 1, 2016. The proceeds of the bonds will be used to refund a portion of the outstanding Clark County, Nevada general obligation (limited tax) transportation refunding bonds (additionally secured with pledged revenues), Series 1996A and paying the costs of issuing the 2006A bonds.

In July 2005, the County entered into a forward delivery agreement to issue $51,345,000 in general obligation (limited tax) transportation refunding bonds (additionally secured with pledged revenues) Series 2006B on or about March 7, 2006. The bonds will bear interest rates at 5.00%, payable on June 1, 2006, and semiannually thereafter on December 1 and June 1. Principal payments commence on June 1, 2010 and continue annually through June 1, 2016. The proceeds of the bonds will be used to refund a portion of the outstanding Clark County, Nevada general obligation (limited tax) transportation refunding bonds (additionally secured with pledged revenues), Series 1996B and paying the costs of issuing the 2006B bonds.

III. DETAILED NOTES – ALL FUNDS (Continued)

14. SUBSEQUENT EVENTS (Continued)

Primary Government (Continued)

In August 2005, the County refunded $479,445,000 in variable rate airport system subordinated lien revenue bonds. The bonds bear synthetic fixed rates of 3.351 to 3.56%. The purpose for refunding these variable rate bonds was to restructure the amortization periods and to convert the bonds from variable to a synthetic fixed rate in order to give the County flexibility in issuing new variable rate debt in the future for airport terminal 3. The airport Series 2005 bonds are special obligations of the County payable solely from net revenues of the Department of Aviation.

In September 2005, the County issued $69,590,000 in senior lien airport system revenue bonds. This financing was needed for the costs of certain capital improvement projects to the airport system. The Series 2005A bonds are secured by a lien on, and are payable from, net revenues of the Department of Aviation on parity with $199.0 million of outstanding senior lien bonds.

In September 2005, Delta Air Lines and Northwest Airlines filed for Chapter 11 bankruptcy protection. These two bankruptcies together with those airlines that have previously filed and are now under Chapter 11 (United, US Airways and Aloha) made up approximately 21.6% of the market share in Las Vegas during fiscal year 2005. All of the airlines that are currently under bankruptcy protection at the Airport have pre-petition amounts due the Department of Aviation of $940,700. Post-petition amounts due are current for these airlines. The Department of Aviation has letters of credit with each of these carriers for three months of estimated rents. The Department of Aviation does not foresee any adverse financial effects should any or all of these airlines discontinue service in the Las Vegas market.

In October 2005, the County issued $25,485,000 in local improvement bonds for special improvement district number 151 (Summerlin-Mesa), Series 2005. The bonds bear interest rates from 3.15 to 5.00%, payable on February 1, 2006, and semiannually thereafter on February 1 and August 1. Principal payments commence on August 1, 2006, and continue annually through August 1, 2025. The proceeds of the bonds will finance the acquisition of certain public improvements specially benefiting property located in the County's special improvement district number 151 (Summerlin-Mesa). The bonds do not constitute a debt of the County, and the County will not be liable thereon except for such pledged property. The full faith and credit of the County is not pledged to the payment of the bonds; and the payment of the bonds is not secured by any encumbrance, mortgage or other pledge of the County except the pledge of such property.

Discretely Presented Component Units

In August of 2005, the RTC issued $10,000,000 from its public transit commercial paper program. The proceeds, which were deposited into the Public Transit Fund, are to be used for RTC's transit and air quality projects.

In October 2005, the Flood Control District issued the final $20,000,000 available from its commercial paper program. The proceeds, which were deposited into the RFCD Capital Improvements Fund, are to be used as part of the Flood Control District's building program to construct regional flood control facilities.

GENERAL FUND

To account for resources traditionally associated with governments which are not required to be accounted for in another fund.

Clark County Nevada
General Fund
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the fiscal year ended June 30, 2005
(With comparative actual for the fiscal year ended June 30, 2004)

	2005				2004
	Original Budget	Final Budget	Actual	Variance	Actual
Revenues:					
Ad valorem taxes	$ 235,223,479	$ 235,223,479	$ 237,128,773	$ 1,905,294	$ 213,130,117
Licenses and permits	137,360,000	137,360,000	159,868,130	22,508,130	143,686,830
Intergovernmental revenue	254,174,590	254,174,590	319,326,277	65,151,687	274,026,032
Charges for services	63,675,000	63,675,000	88,027,159	24,352,159	73,146,892
Fines and forfeitures	10,200,000	10,200,000	12,916,684	2,716,684	10,153,620
Interest	6,500,000	6,500,000	9,325,492	2,825,492	(1,119,073)
Other	3,450,000	3,450,000	5,610,589	2,160,589	9,627,130
Total revenues	710,583,069	710,583,069	832,203,104	121,620,035	722,651,548
Other financing sources:					
Transfers from other funds	228,305,641	229,421,798	219,794,772	(9,627,026)	206,594,236
Total revenues and other financing sources	938,888,710	940,004,867	1,051,997,876	111,993,009	929,245,784
Expenditures:					
General government	129,057,950	129,672,869	119,894,855	(9,778,014)	108,303,991
Judicial	102,593,820	106,359,284	102,130,423	(4,228,861)	95,814,462
Public safety	157,952,864	159,837,358	155,264,446	(4,572,912)	147,890,711
Public works	16,296,137	15,089,337	13,612,688	(1,476,649)	14,484,674
Health	20,941,231	20,941,231	19,900,651	(1,040,580)	17,141,009
Welfare	66,803,301	66,722,934	59,479,322	(7,243,612)	50,819,946
Culture and recreation	32,087,187	32,246,808	30,371,153	(1,875,655)	29,996,265
Other general expenditures	69,455,864	66,714,241	63,596,194	(3,118,047)	55,499,605
Total expenditures	595,188,354	597,584,062	564,249,732	(33,334,330)	519,950,663
Other financing uses:					
Transfers to other funds	353,204,104	421,204,104	420,829,521	(374,583)	364,327,299
Total expenditures and other financing uses	948,392,458	1,018,788,166	985,079,253	(33,708,913)	884,277,962
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	(9,503,748)	(78,783,299)	66,918,623	145,701,922	44,967,822
Fund balance:					
Beginning of year	125,429,545	194,709,096	198,691,015	3,981,919	153,723,193
End of year	$ 115,925,797	$ 115,925,797	$ 265,609,638	$ 149,683,841	$ 198,691,015

See notes to Required Supplementary Information

Clark County, Nevada
General Fund
Schedule of Revenues and Transfers - Budget and Actual
For the fiscal year ended June 30, 2005
(With comparative actual for the fiscal year ended June 30, 2004)
(Continued)

	2005				2004
	Original Budget	Final Budget	Actual	Variance	Actual
Revenues:					
Taxes:					
Ad valorem taxes	$ 228,823,479	$ 228,823,479	$ 230,269,765	$ 1,446,286	$ 204,089,285
Penalties and interest on delinquent taxes	6,400,000	6,400,000	6,859,008	459,008	9,040,832
Total taxes	235,223,479	235,223,479	237,128,773	1,905,294	213,130,117
Licenses and permits:					
Business licenses	25,000,000	25,000,000	25,746,192	746,192	23,504,997
Liquor licenses	5,400,000	5,400,000	5,504,489	104,489	6,059,678
County gaming licenses	33,500,000	33,500,000	36,361,889	2,861,889	33,221,699
Franchise fees:					
Gas	3,000,000	3,000,000	5,434,790	2,434,790	3,638,892
Electric	24,000,000	24,000,000	26,390,057	2,390,057	23,323,143
Other	15,400,000	15,400,000	21,227,381	5,827,381	20,025,150
Other licenses and permits	28,560,000	28,560,000	36,561,112	8,001,112	31,324,643
Marriage licenses	2,500,000	2,500,000	2,642,220	142,220	2,588,628
Total licenses and permits	137,360,000	137,360,000	159,868,130	22,508,130	143,686,830
Intergovernmental revenue:					
Federal grants	1,000,000	1,000,000	2,390,722	1,390,722	2,898,053
Federal payment in lieu of taxes	2,000,000	2,000,000	2,053,206	53,206	3,812,819
State grants	500,000	500,000	458,575	(41,425)	2,122,698
State gaming licenses	160,000	160,000	158,345	(1,655)	161,184
Court administrative assessment	700,000	700,000	622,797	(77,203)	630,750
Consolidated tax	249,714,590	249,714,590	313,642,515	63,927,925	264,091,201
Other	100,000	100,000	117	(99,883)	309,327
Total intergovernmental revenue	254,174,590	254,174,590	319,326,277	65,151,687	274,026,032
Charges for services:					
General government:					
Clerk fees	2,575,000	2,575,000	3,375,986	800,986	3,163,608
Recorder fees	16,000,000	16,000,000	29,083,284	13,083,284	23,953,965
Map fees	130,000	130,000	187,714	57,714	159,019
Assessor commissions	8,000,000	8,000,000	9,155,013	1,155,013	8,443,030
Building and zoning fees	1,000,000	1,000,000	1,722,692	722,692	1,418,219
Room tax collection commissions	5,500,000	5,500,000	7,211,488	1,711,488	6,216,472
Administrative fees	8,400,000	8,400,000	11,878,426	3,478,426	10,665,051
Other	3,070,000	3,070,000	3,080,980	10,980	1,948,428

(Continued)

Clark County, Nevada
General Fund
Schedule of Revenues and Transfers - Budget and Actual
For the fiscal year ended June 30, 2005
(With comparative actual for the fiscal year ended June 30, 2004)
(Continued)

	2005				2004
	Original Budget	Final Budget	Actual	Variance	Actual
Revenues (Continued):					
Charges for services (Continued):					
Judicial:					
Clerk fees	$ 3,200,000	$ 3,200,000	$ 6,976,470	$ 3,776,470	$ 7,411,831
Other	4,300,000	4,300,000	1,276,515	(3,023,485)	1,208,560
Public safety:					
Fire protection services	6,000,000	6,000,000	6,472,932	472,932	5,747,509
Other	1,250,000	1,250,000	1,194,475	(55,525)	1,269,327
Public works:					
Engineering	3,800,000	3,800,000	5,762,908	1,962,908	937,662
Health and welfare:					
Animal control	100,000	100,000	117,699	17,699	122,281
Culture and recreation:					
Other	350,000	350,000	530,577	180,577	481,930
Total charges for services	63,675,000	63,675,000	88,027,159	24,352,159	73,146,892
Fines and forfeitures:					
Court fines	4,500,000	4,500,000	5,063,621	563,621	4,435,197
Court forfeitures	5,700,000	5,700,000	7,853,063	2,153,063	5,718,423
Totel fines and forfeitures	10,200,000	10,200,000	12,916,684	2,716,684	10,153,620
Interest	6,500,000	6,500,000	9,325,492	2,825,492	(1,119,073)
Other	3,450,000	3,450,000	5,610,589	2,160,589	9,627,130
Total revenues	710,583,069	710,583,069	832,203,104	121,620,035	722,651,548
Other financing sources:					
Transfers from other funds	228,305,641	229,421,798	219,794,772	(9,627,026)	206,594,236
Total revenues and other financing sources	$ 938,888,710	$ 940,004,867	$ 1,051,997,876	$ 111,993,009	$ 929,245,784

See notes to Required Supplementary Information

Clark County, Nevada
General Fund
Schedule of Expenditures and Transfers - Budget and Actual
For the fiscal year ended June 30, 2005
(With comparative actual for the fiscal year ended June 30, 2004)
(Continued)

	2005				2004
	Original Budget	Final Budget	Actual	Variance	Actual
Expenditures:					
General Government:					
Commission/Manager:					
Salaries and wages	$ 2,807,964	$ 2,895,148	$ 2,845,811	$ (49,337)	$ 2,682,992
Employee benefits	933,814	969,174	939,483	(29,691)	867,691
Services and supplies	753,762	785,644	403,838	(381,806)	302,210
Total Commission/Manager	4,495,540	4,649,966	4,189,132	(460,834)	3,852,893
Office of Diversity:					
Salaries and wages	290,559	293,882	282,071	(11,811)	266,555
Employee benefits	100,559	101,232	103,035	1,803	91,601
Services and supplies	61,815	61,815	24,683	(37,132)	20,108
Total Office of Diversity	452,933	456,929	409,789	(47,140)	378,264
Organizational Development Center:					
Salaries and wages	733,619	158,883	131,644	(27,239)	712,313
Employee benefits	244,959	46,450	47,677	1,227	228,003
Services and supplies	321,997	44,762	53,241	8,479	220,643
Total Organizational Development Center	1,300,575	250,095	232,562	(17,533)	1,160,959
Internal Audit:					
Salaries and wages	873,671	884,352	888,617	4,265	768,904
Employee benefits	294,758	296,726	288,802	(7,924)	243,566
Services and supplies	66,196	66,196	23,874	(42,322)	33,530
Total Internal Audit	1,234,625	1,247,274	1,201,293	(45,981)	1,046,000
Finance:					
Salaries and wages	5,170,152	5,082,178	4,376,637	(705,541)	4,458,178
Employee benefits	1,819,378	1,785,206	1,530,983	(254,223)	1,490,604
Services and supplies	621,641	632,802	852,628	219,826	397,544
Total Finance	7,611,171	7,500,186	6,760,248	(739,938)	6,346,326
Comptroller:					
Salaries and wages	1,771,652	1,780,535	1,655,110	(125,425)	1,832,820
Employee benefits	643,275	644,479	556,230	(88,249)	588,859
Services and supplies	199,744	199,809	268,111	68,302	138,934
Total Comptroller	2,614,671	2,624,823	2,479,451	(145,372)	2,560,613

(Continued)

Clark County, Nevada
General Fund
Schedule of Expenditures and Transfers - Budget and Actual
For the fiscal year ended June 30, 2005
(With comparative actual for the fiscal year ended June 30, 2004)
(Continued)

	2005				2004
	Original Budget	Final Budget	Actual	Variance	Actual
Expenditures (Continued):					
General Government (Continued):					
Treasurer:					
Salaries and wages	$ 1,783,644	$ 1,790,046	$ 1,655,112	$ (134,934)	$ 1,643,603
Employee benefits	642,455	643,381	574,795	(68,586)	566,218
Services and supplies	728,144	729,772	554,456	(175,316)	595,798
Total Treasurer	3,154,243	3,163,199	2,784,363	(378,836)	2,805,619
Elections:					
Salaries and wages	5,338,684	5,361,221	5,108,692	(252,529)	2,186,691
Employee benefits	1,266,905	1,269,655	1,027,466	(242,189)	751,460
Services and supplies	6,232,921	6,341,643	5,545,593	(796,050)	1,429,869
Capital outlay	-	170,941	170,941	-	26,600
Total Elections	12,838,510	13,143,460	11,852,692	(1,290,768)	4,394,620
Assessor:					
Salaries and wages	10,115,250	10,172,068	9,865,126	(306,942)	9,426,765
Employee benefits	3,614,434	3,623,003	3,354,255	(268,748)	3,156,342
Services and supplies	1,274,748	1,281,154	1,548,577	267,423	1,027,363
Total Assessor	15,004,432	15,076,225	14,767,958	(308,267)	13,610,470
Recorder:					
Salaries and wages	2,643,690	2,649,132	2,354,471	(294,661)	2,238,217
Employee benefits	1,013,118	1,014,036	875,808	(138,228)	804,466
Services and supplies	580,147	580,199	453,774	(126,425)	541,417
Capital outlay	-	-	-	-	3,181
Total Recorder	4,236,955	4,243,367	3,684,053	(559,314)	3,587,281

(Continued)

Clark County, Nevada
General Fund
Schedule of Expenditures and Transfers - Budget and Actual
For the fiscal year ended June 30, 2005
(With comparative actual for the fiscal year ended June 30, 2004)
(Continued)

	2005				2004
	Original Budget	Final Budget	Actual	Variance	Actual
Expenditures (Continued):					
General Government (Continued):					
Clerk:					
Salaries and wages	$ 11,514,315	$ 11,532,683	$ 11,427,793	$ (104,890)	$ 10,938,486
Employee benefits	4,416,574	4,420,293	4,029,668	(390,625)	3,833,367
Services and supplies	952,077	947,801	829,329	(118,472)	730,819
Capital outlay	-	7,400	7,376	(24)	-
Total Clerk	16,882,966	16,908,177	16,294,166	(614,011)	15,502,672
Administrative Services:					
Salaries and wages	2,095,001	2,287,110	2,101,718	(185,392)	1,797,883
Employee benefits	723,961	786,571	723,591	(62,980)	606,864
Services and supplies	523,977	713,713	397,138	(316,575)	305,636
Total Administrative Services	3,342,939	3,787,394	3,222,447	(564,947)	2,710,383
Human Resources:					
Salaries and wages	1,923,786	2,239,486	2,088,300	(151,186)	1,771,049
Employee benefits	664,740	753,350	712,045	(41,305)	594,733
Services and supplies	642,660	784,967	475,690	(309,277)	510,277
Total Human Resources	3,231,186	3,777,803	3,276,035	(501,768)	2,876,059
Comprehensive Planning:					
Salaries and wages	5,655,065	5,446,921	4,919,715	(527,206)	2,998,760
Employee benefits	1,971,418	1,903,427	1,659,169	(244,258)	1,004,650
Services and supplies	1,352,694	1,427,333	1,120,598	(306,735)	550,405
Total Comprehensive Planning	8,979,177	8,777,681	7,699,482	(1,078,199)	4,553,815

(Continued)

Clark County, Nevada
General Fund
Schedule of Expenditures and Transfers - Budget and Actual
For the fiscal year ended June 30, 2005
(With comparative actual for the fiscal year ended June 30, 2004)
(Continued)

	2005				2004
	Original Budget	Final Budget	Actual	Variance	Actual
Expenditures (Continued):					
General Government (Continued):					
A-95 Clearinghouse Council:					
Salaries and wages	$ 45,163	$ 45,163	$ 33,249	$ (11,914)	$ 42,471
Employee benefits	21,635	21,635	15,133	(6,502)	16,677
Services and supplies	20,600	20,627	2,986	(17,641)	2,379
Total A-95 Clearinghouse Council	87,398	87,425	51,368	(36,057)	61,527
Center for Enterprise Information Technology:					
Salaries and wages	12,398,150	11,769,065	11,931,879	162,814	11,302,485
Employee benefits	4,353,018	4,138,507	3,856,310	(282,197)	3,733,530
Services and supplies	1,220,652	1,281,826	1,067,983	(213,843)	925,403
Capital outlay	-	25,000	25,000	-	-
Total Center for Enterprise Information Technology	17,971,820	17,214,398	16,881,172	(333,226)	15,961,418
Business License:					
Salaries and wages	4,395,383	4,416,732	4,296,935	(119,797)	4,022,811
Employee benefits	1,583,880	1,587,103	1,511,745	(75,358)	1,378,862
Services and supplies	480,199	484,726	403,119	(81,607)	361,960
Total Business License	6,459,462	6,488,561	6,211,799	(276,762)	5,763,633
Real Property Management:					
Salaries and wages	9,325,628	9,336,962	8,152,225	(1,184,737)	7,642,668
Employee benefits	3,522,560	3,524,464	2,972,180	(552,284)	2,680,188
Services and supplies	5,311,159	5,830,206	5,400,985	(429,221)	4,718,466
Capital outlay	1,000,000	1,584,274	1,371,455	(212,819)	2,110,391
Total Real Property Management	19,159,347	20,275,906	17,896,845	(2,379,061)	17,151,713

(Continued)

Clark County, Nevada
General Fund
Schedule of Expenditures and Transfers - Budget and Actual
For the fiscal year ended June 30, 2005
(With comparative actual for the fiscal year ended June 30, 2004)
(Continued)

	2005				2004
	Original Budget	Final Budget	Actual	Variance	Actual
Expenditures (Continued):					
General Government (Continued):					
Development Services:					
Salaries and wages	$ -	$ -	$ -	$ -	$ 2,595,706
Employee benefits	-	-	-	-	847,866
Services and supplies	-	-	-	-	536,154
Total Development Services	-	-	-	-	3,979,726
Total General Government	129,057,950	129,672,869	119,894,855	(9,778,014)	108,303,991
Judicial:					
Outlying Constables:					
Salaries and wages	97,161	97,161	98,509	1,348	91,023
Employee benefits	102,960	102,960	97,566	(5,394)	89,035
Services and supplies	22,129	22,148	11,223	(10,925)	11,327
Total Outlying Constables	222,250	222,269	207,298	(14,971)	191,385
Henderson Constable:					
Salaries and wages	106,766	115,086	127,912	12,826	107,454
Employee benefits	49,162	50,056	53,707	3,651	45,757
Services and supplies	22,484	22,484	13,424	(9,060)	15,563
Total Henderson Constable	178,412	187,626	195,043	7,417	168,774
North Las Vegas Constable:					
Salaries and wages	103,219	103,219	98,581	(4,638)	93,389
Employee benefits	42,124	42,124	41,013	(1,111)	37,504
Services and supplies	16,627	16,863	11,151	(5,712)	12,745
Total North Las Vegas Constable	161,970	162,206	150,745	(11,461)	143,638

(Continued)

Clark County, Nevada
General Fund
Schedule of Expenditures and Transfers - Budget and Actual
For the fiscal year ended June 30, 2005
(With comparative actual for the fiscal year ended June 30, 2004)
(Continued)

	2005				2004
	Original Budget	Final Budget	Actual	Variance	Actual
Expenditures (Continued):					
Judicial (Continued):					
District Attorney:					
Salaries and wages	$ 23,123,219	$ 23,745,638	$ 22,244,669	$ (1,500,969)	$ 21,857,907
Employee benefits	7,763,532	7,874,257	7,217,705	(656,552)	6,928,668
Services and supplies	1,985,816	2,010,707	1,719,511	(291,196)	1,710,705
Total District Attorney	32,872,567	33,630,602	31,181,885	(2,448,717)	30,497,280
Witness/Legal Fees:					
Services and supplies	1,472,300	1,572,300	1,436,085	(136,215)	1,466,732
District Court:					
Salaries and wages	14,672,510	14,692,377	14,643,411	(48,966)	14,211,308
Employee benefits	5,147,137	5,157,577	4,902,250	(255,327)	4,551,258
Services and supplies	7,137,678	7,439,715	8,313,496	873,781	7,656,399
Total District Court	26,957,325	27,289,669	27,859,157	569,488	26,418,965
Special Public Defender:					
Salaries and wages	1,383,512	1,929,287	1,188,328	(740,959)	1,142,467
Employee benefits	453,699	461,281	377,019	(84,262)	371,888
Services and supplies	302,192	302,367	225,565	(76,802)	175,542
Total Special Public Defender	2,139,403	2,692,935	1,790,912	(902,023)	1,689,897
Court Jury Services:					
Salaries and wages	286,615	286,615	269,565	(17,050)	278,176
Employee benefits	106,427	106,427	99,458	(6,969)	98,756
Services and supplies	1,097,294	1,098,547	1,073,918	(24,629)	1,076,832
Total Court Jury Services	1,490,336	1,491,589	1,442,941	(48,648)	1,453,764
Grand Jury:					
Services and supplies	124,197	124,197	135,441	11,244	141,744

(Continued)

Clark County, Nevada
General Fund
Schedule of Expenditures and Transfers - Budget and Actual
For the fiscal year ended June 30, 2005
(With comparative actual for the fiscal year ended June 30, 2004)
(Continued)

	2005				2004
	Original Budget	Final Budget	Actual	Variance	Actual
Expenditures (Continued):					
Judicial (Continued):					
Las Vegas Justice Court:					
Salaries and wages	$ 8,695,059	$ 8,718,631	$ 8,419,247	$ (299,384)	$ 7,904,018
Employee benefits	3,212,059	3,215,447	2,809,872	(405,575)	2,626,466
Services and supplies	1,718,003	1,951,951	1,842,318	(109,633)	1,693,128
Total Las Vegas Justice Court	13,625,121	13,886,029	13,071,437	(814,592)	12,223,612
Henderson Justice Court:					
Salaries and wages	1,065,370	1,065,370	1,069,133	3,763	1,025,700
Employee benefits	396,988	396,988	389,874	(7,114)	364,365
Services and supplies	128,868	129,311	140,875	11,564	120,091
Total Henderson Justice Court	1,591,226	1,591,669	1,599,882	8,213	1,510,156
North Las Vegas Justice Court:					
Salaries and wages	1,056,486	1,075,974	1,129,146	53,172	1,021,554
Employee benefits	427,625	429,720	415,218	(14,502)	375,690
Services and supplies	251,432	230,126	216,975	(13,151)	194,490
Total North Las Vegas Justice Court	1,735,543	1,735,820	1,761,339	25,519	1,591,734
Outlying Justice Courts:					
Salaries and wages	1,338,379	1,338,379	1,341,604	3,225	1,273,073
Employee benefits	481,176	481,176	444,283	(36,893)	409,911
Services and supplies	151,061	156,612	132,564	(24,048)	138,268
Total Outlying Justice Courts	1,970,616	1,976,167	1,918,451	(57,716)	1,821,252
Public Defender:					
Salaries and wages	11,962,206	13,671,850	13,226,638	(445,212)	11,084,863
Employee benefits	3,951,178	3,962,818	4,050,616	87,798	3,415,945
Services and supplies	1,045,931	1,067,885	1,130,792	62,907	986,151
Total Public Defender	16,959,315	18,702,553	18,408,046	(294,507)	15,486,959

(Continued)

Clark County, Nevada
General Fund
Schedule of Expenditures and Transfers - Budget and Actual
For the fiscal year ended June 30, 2005
(With comparative actual for the fiscal year ended June 30, 2004)
(Continued)

	2005				2004
	Original Budget	Final Budget	Actual	Variance	Actual
Expenditures (Continued):					
Judicial (Continued):					
Neighborhood Justice Center:					
Salaries and wages	$ 674,352	$ 674,352	$ 648,744	$ (25,608)	$ 643,325
Employee benefits	238,368	238,368	223,132	(15,236)	219,895
Services and supplies	180,519	180,933	99,885	(81,048)	145,350
Total Neighborhood Justice Center	1,093,239	1,093,653	971,761	(121,892)	1,008,570
Total Judicial	102,593,820	106,359,284	102,130,423	(4,228,861)	95,814,462
Public Safety:					
Office of the Sheriff:					
Salaries and wages	162,949	162,949	162,072	(877)	163,961
Employee benefits	34,067	34,067	8,006	(26,061)	8,068
Services and supplies	-	2,000	1,877	(123)	5,485
Total Office of the Sheriff	197,016	199,016	171,955	(27,061)	177,514
Fire Department:					
Salaries and wages	62,122,776	62,165,464	62,519,512	354,048	59,293,403
Employee benefits	24,617,651	24,626,053	23,935,543	(690,510)	22,023,801
Services and supplies	6,812,055	7,050,429	6,555,593	(494,836)	6,220,245
Total Fire Department	93,552,482	93,841,946	93,010,648	(831,298)	87,537,449
Volunteer Fire and Ambulance:					
Salaries and wages	-	-	-	-	172
Services and supplies	288,924	298,835	194,399	(104,436)	218,110
Total Volunteer Fire and Ambulance	288,924	298,835	194,399	(104,436)	218,282

(Continued)

Clark County, Nevada
General Fund
Schedule of Expenditures and Transfers - Budget and Actual
For the fiscal year ended June 30, 2005
(With comparative actual for the fiscal year ended June 30, 2004)
(Continued)

	2005				2004
	Original Budget	Final Budget	Actual	Variance	Actual
Expenditures (Continued):					
Public Safety (Continued):					
Public Guardian:					
Salaries and wages	$ 1,321,077	$ 1,326,016	$ 1,220,316	$ (105,700)	$ 1,135,319
Employee benefits	494,018	495,018	447,479	(47,539)	396,675
Services and supplies	208,787	211,737	140,222	(71,515)	137,523
Total Public Guardian	2,023,882	2,032,771	1,808,017	(224,754)	1,669,517
Public Administrator:					
Salaries and wages	661,888	661,888	642,179	(19,709)	573,377
Employee benefits	174,282	174,282	175,229	947	139,149
Services and supplies	96,578	96,578	73,289	(23,289)	82,237
Total Public Administrator	932,748	932,748	890,697	(42,051)	794,763
Coroner:					
Salaries and wages	2,148,265	2,207,584	2,409,936	202,352	2,220,880
Employee benefits	762,084	747,762	756,352	8,590	677,403
Services and supplies	635,706	721,456	706,407	(15,049)	729,445
Total Coroner	3,546,055	3,676,802	3,872,695	195,893	3,627,728
Juvenile Justice Services:					
Salaries and wages	23,000,416	23,031,744	22,115,427	(916,317)	22,804,566
Employee benefits	8,925,565	8,930,224	8,168,112	(762,112)	7,900,716
Services and supplies	3,967,311	4,154,031	3,488,836	(665,195)	3,218,267
Total Juvenile Justice Services	35,893,292	36,115,999	33,772,375	(2,343,624)	33,923,549
Family Services:					
Salaries and wages	14,351,584	14,379,497	14,253,161	(126,336)	13,143,320
Employee benefits	4,895,634	4,899,965	4,538,512	(361,453)	4,126,474
Services and supplies	2,271,247	3,459,779	2,751,987	(707,792)	2,672,115
Total Family Services	21,518,465	22,739,241	21,543,660	(1,195,581)	19,941,909
Total Public Safety	157,952,864	159,837,358	155,264,446	(4,572,912)	147,890,711

(Continued)

Clark County, Nevada
General Fund
Schedule of Expenditures and Transfers - Budget and Actual
For the fiscal year ended June 30, 2005
(With comparative actual for the fiscal year ended June 30, 2004)
(Continued)

	2005				2004
	Original Budget	Final Budget	Actual	Variance	Actual
Expenditures (Continued):					
Public Works:					
Salaries and wages	$ 9,655,784	$ 9,863,032	$ 8,959,133	$ (903,899)	$ 9,046,672
Employee benefits	3,433,278	3,480,888	3,117,920	(362,968)	3,065,975
Services and supplies	3,207,075	1,745,417	1,535,635	(209,782)	2,279,212
Capital outlay	-	-	-	-	92,815
Total Public Works	16,296,137	15,089,337	13,612,688	(1,476,649)	14,484,674
Health:					
Emergency Room Admittance:					
Services and supplies	17,890,781	17,890,781	17,890,781	-	15,068,027
Emergency Medical Clinics:					
Services and supplies	450	450	544	94	958
Emergency Medical Care:					
Services and supplies	3,050,000	3,050,000	2,009,326	(1,040,674)	2,072,024
Total Health	20,941,231	20,941,231	19,900,651	(1,040,580)	17,141,009
Welfare:					
Salaries and wages	7,742,737	7,876,147	7,110,130	(766,017)	6,753,181
Employee benefits	2,712,653	2,783,602	2,401,054	(382,548)	2,241,990
Services and supplies	55,847,911	55,563,185	49,934,883	(5,628,302)	41,777,098
Capital outlay	500,000	500,000	33,255	(466,745)	47,677
Total Welfare	66,803,301	66,722,934	59,479,322	(7,243,612)	50,819,946
Culture and Recreation:					
Salaries and wages	18,009,713	18,119,195	17,299,625	(819,570)	17,242,817
Employee benefits	6,608,670	6,507,102	6,092,556	(414,546)	5,932,731
Services and supplies	7,468,804	7,620,511	6,978,972	(641,539)	6,659,633
Capital outlay	-	-	-	-	161,084
Total Culture and Recreation	32,087,187	32,246,808	30,371,153	(1,875,655)	29,996,265

(Continued)

Clark County, Nevada
General Fund
Schedule of Expenditures and Transfers - Budget and Actual
For the fiscal year ended June 30, 2005
(With comparative actual for the fiscal year ended June 30, 2004)
(Continued)

	2005				2004
	Original Budget	Final Budget	Actual	Variance	Actual
Expenditures (Continued):					
Other General Expenditures:					
Utilities	$ 20,523,000	$ 19,884,645	$ 17,234,216	$ (2,650,429)	$ 16,347,953
Building rental	2,240,400	2,240,862	2,049,818	(191,044)	1,957,039
Capital replacement	3,200,000	2,625,271	1,415,356	(1,209,915)	3,202,319
Administrative assessments	598,912	994,742	381,662	(613,080)	471,090
Maintenance contracts	10,687,782	10,705,399	8,390,785	(2,314,614)	8,035,510
Insurance and official bonds	3,446,455	3,446,455	3,500,722	54,267	3,035,488
Miscellaneous refunds and expenditures	6,819,262	5,174,696	4,965,510	(209,186)	2,734,121
Publications and professional services	3,270,053	2,972,171	2,040,929	(931,242)	2,276,085
Contributions	18,670,000	18,670,000	23,617,196	4,947,196	17,440,000
Total Other General Expenditures	69,455,864	66,714,241	63,596,194	(3,118,047)	55,499,605
Total expenditures	595,188,354	597,584,062	564,249,732	(33,334,330)	519,950,663
Transfers to other funds	353,204,104	421,204,104	420,829,521	(374,583)	364,327,299
Total expenditures and transfers	$ 948,392,458	$ 1,018,788,166	$ 985,079,253	$ (33,708,913)	$ 884,277,962

See notes to Required Supplementary Information

LAS VEGAS METROPOLITAN POLICE DEPARTMENT FUND

To account for the operations of the Las Vegas Metropolitan Police Department. Financing is provided primarily by contributions from the City of Las Vegas and transfers from the County general fund.

Clark County, Nevada
Las Vegas Metropolitan Police Department
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the fiscal year ended June 30, 2005
(With comparative actual for the fiscal year ended June 30, 2004)

	2005				2004
	Original Budget	Final Budget	Actual	Variance	Actual
Revenues:					
Ad valorem taxes	$ 107,374,870	$ 109,874,870	$ 108,537,351	$ (1,337,519)	$ 97,707,562
Intergovernmental revenue:					
Federal and state grants	-	25,524,263	6,055,198	(19,469,065)	5,350,865
City of Las Vegas contribution	102,985,727	102,985,727	103,010,727	25,000	98,264,128
Charges for services:					
Airport security	9,359,362	9,359,362	9,804,387	445,025	9,438,925
Other	7,375,000	7,375,000	9,032,777	1,657,777	7,601,880
Interest	600,000	600,000	1,248,734	648,734	50,124
Other	2,954,717	2,982,055	2,304,655	(677,400)	2,376,841
Total revenues	230,649,676	258,701,277	239,993,829	(18,707,448)	220,790,325
Other financing sources:					
Transfers from other funds	152,049,409	152,315,837	151,931,093	(384,744)	136,867,070
Total revenues and other financing sources	382,699,085	411,017,114	391,924,922	(19,092,192)	357,657,395
Expenditures:					
Salaries and wages	240,030,681	243,159,365	239,733,047	(3,426,318)	221,051,750
Employee benefits	84,073,254	84,241,100	82,823,972	(1,417,128)	77,997,690
Services and supplies	49,939,774	69,680,024	47,672,696	(22,007,328)	43,976,077
Capital outlay	9,155,376	21,422,575	9,575,510	(11,847,065)	8,641,816
Total expenditures	383,199,085	418,503,064	379,805,225	(38,697,839)	351,667,333
Excess (deficiency) of revenues and other financing sources over (under) expenditures	(500,000)	(7,485,950)	12,119,697	19,605,647	5,990,062
Fund balance:					
Beginning of year	500,000	7,485,950	7,752,378	266,428	1,762,316
End of year	$ -	$ -	$ 19,872,075	$ 19,872,075	$ 7,752,378

See notes to Required Supplementary Information

MASTER TRANSPORTATION PLAN FUND

To account for proceeds to be used for improved transportation in Clark County. Financing is provided by additional motor vehicle fuel taxes, motor vehicle privilege taxes, aviation fuel taxes, sales taxes, room taxes, and new development fees. Such proceeds may only be used for transportation purposes.

Clark County, Nevada
Master Transportation Plan
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the fiscal year ended June 30, 2005
(With comparative actual for the fiscal year ended June 30, 2004)

	2005				2004
	Original Budget	Final Budget	Actual	Variance	Actual
Revenues:					
Licenses and permits:					
New development fees	$ 30,000,000	$ 30,000,000	$ 40,387,987	$ 10,387,987	$ 37,943,458
Intergovernmental revenue:					
Sales and use tax	132,978,544	132,978,544	161,231,644	28,253,100	122,226,714
Motor vehicle privilege tax	37,980,000	37,980,000	42,769,179	4,789,179	37,741,601
Motor vehicle fuel tax	36,973,911	36,973,911	36,806,650	(167,261)	35,006,225
Aviation fuel tax	12,000,000	12,000,000	12,989,799	989,799	12,277,771
Charges for services:					
Room tax	30,500,308	30,500,308	36,627,509	6,127,201	31,758,006
Interest	600,000	600,000	2,154,651	1,554,651	(1,728)
Total revenues	281,032,763	281,032,763	332,967,419	51,934,656	276,952,047
Expenditures:					
Services and supplies	196,305,575	196,305,575	219,997,488	23,691,913	177,826,068
Other financing uses:					
Transfers to other funds	108,359,691	118,359,691	112,864,597	(5,495,094)	86,824,156
Total expenditures and other financing uses	304,665,266	314,665,266	332,862,085	18,196,819	264,650,224
Excess (deficiency) of revenues over (under) expenditures and other financing uses	(23,632,503)	(33,632,503)	105,334	33,737,837	12,301,823
Fund balance:					
Beginning of year	23,632,503	33,632,503	36,028,104	2,395,601	23,726,281
End of year	$ -	$ -	$ 36,133,438	$ 36,133,438	$ 36,028,104

See notes to Required Supplementary Information

Clark County, Nevada
Las Vegas Valley Water District Pension Trust
Defined Benefit Pension Plan Required Supplementary Information
Schedule of Employer Contributions

Year Ended June 30,	Annual Required Contributions	Percentage Contributed
1996	$ 2,672,415	100
1997	2,971,580	100
1998	3,103,106	100
1999	3,004,678	100
2000	3,304,517	100
2001	4,125,838	100
2002	9,284,697	100
2003	11,080,679	100
2004	12,923,933	100
2005	15,338,670	100

Annual required contributions are determined as part of the actuarial valuations at July 1 of each plan year. The aggregate actuarial cost method is used, and therefore no separate unfunded actuarial accrued liability is determined for any plan year.

Additional actuarial assumptions as of the latest actuarial valuation:

Investment rate of return	8.0%
Projected salary increases	6.0%

See notes to Required Supplementary Information

Clark County, Nevada
Notes to Required Supplementary Information
Year Ended June 30, 2005

Budgetary Information

The County uses the following procedures to establish, modify, and control the budgetary data presented in the financial statements:

a. Prior to April 15, the County Manager submits to the Nevada State Department of Taxation the tentative budget for the next fiscal year, commencing on July 1. The budget as submitted contains the proposed expenditures and means of financing them.

b. The Nevada State Department of Taxation notifies the County of its acceptance of the budget.

c. Public hearings are conducted on the third Monday in May.

d. After all the changes have been noted and hearings closed, the County Commission adopts the budget on or before June 1.

e. The County Manager is authorized to transfer budgeted amounts within functions or funds, but the County Commission must approve any transfers between funds or increases to a fund's original appropriated level.

f. Increases to a fund's budget (augmentations) other than by transfers are accomplished through formal County Commission action.

g. The General Fund and all special revenue, debt service, and capital project funds have legally adopted annual budgets.

h. Statutory regulations require budgetary control to be exercised at the function level within the General Fund or at the fund level of all other funds. The County administratively exercises control at the budgeted item level within a department

i. All appropriations lapse at the end of the fiscal year. Encumbrances are reappropriated in the ensuing fiscal year.

j. Budgets are adopted on a basis consistent with the method used to report on governmental funds that are prepared in accordance with the accounting principles generally accepted in the United States of America.

k. Budgeted expenditure amounts for the year ended June 30, 2005, as originally adopted, were augmented during the year for grants and other County Commission action.

Clark County, Nevada
Nonmajor Governmental Funds
Combining Balance Sheet
June 30, 2005

	Special Revenue Funds	Debt Service Funds	Capital Projects Funds	Total Nonmajor Governmental Funds
ASSETS				
Cash and investments:				
In custody of the County Treasurer	$ 412,629,597	$ 160,054,699	$ 640,104,110	$ 1,212,788,406
In custody of other officials	3,396,470	148,536	21,531	3,566,537
With fiscal agent	-	26,010,136	28,314,237	54,324,373
Loaned securities	134,640,197	52,867,104	211,107,352	398,614,653
Accounts receivable	3,255,579	178,171	3,417,917	6,851,667
Interest receivable	2,574,648	1,212,859	4,035,509	7,823,016
Taxes receivable, delinquent	1,793,496	201,499	-	1,994,995
Special assessments receivable	41,040	234,163,177	-	234,204,217
Due from other funds	26,868,202	4,293,537	75,097,020	106,258,759
Due from other governmental units	53,001,808	-	1,069,295	54,071,103
Prepaid items	-	-	186,724	186,724
Total Assets	$ 638,201,037	$ 479,129,718	$ 963,353,695	$ 2,080,684,450
LIABILITIES AND FUND BALANCES				
Liabilities:				
Accounts payable	$ 49,169,166	$ 127,416	$ 56,548,717	$ 105,845,299
Accrued payroll	5,401,912	-	122,590	5,524,502
Due to other funds	135,231,857	2,841,576	9,090,480	147,163,913
Due to other governmental units	14,462	-	169,762	184,224
Loaned securities	134,640,197	52,867,104	211,107,352	398,614,653
Deferred revenue	29,548,009	234,200,814	-	263,748,823
Total Liabilities	354,005,603	290,036,910	277,038,901	921,081,414
Fund Balances:				
Reserved for encumbrances	16,106,644	-	76,802,435	92,909,079
Reserved for direct distributions	-	-	-	-
Reserved for debt service	-	189,092,808	-	189,092,808
Unreserved:				
Designated for specific projects	30,660,991	-	590,055,248	620,716,239
Undesignated	237,427,799	-	19,457,111	256,884,910
Total Fund Balances	284,195,434	189,092,808	686,314,794	1,159,603,036
Total Liabilities and Fund Balances	$ 638,201,037	$ 479,129,718	$ 963,353,695	$ 2,080,684,450

Clark County, Nevada
Nonmajor Governmental Funds
Combining Schedule of Revenues, Expenditures and Changes in Fund Balance
For the fiscal year ended June 30, 2005

	Special Revenue Funds	Debt Service Funds	Capital Projects Funds	Total Nonmajor Governmental Funds
Revenues:				
Ad valorem taxes	$ 188,309,521	$ 17,393,314	$ -	$ 205,702,835
Special assessments	737,785	26,880,735	61,196	27,679,716
Licenses and permits	39,652,540	-	-	39,652,540
Intergovernmental revenue	286,608,709	49,133,854	4,341,255	340,083,818
Charges for services	389,940,050	-	10,646,074	400,586,124
Interest	14,882,691	7,418,795	24,828,633	47,130,119
Other	8,389,103	333,496	7,894,750	16,617,349
Total revenues	928,520,399	101,160,194	47,771,908	1,077,452,501
Expenditures:				
Salaries and wages	124,253,385	-	3,206,798	127,460,183
Employee benefits	44,452,143	-	1,101,135	45,553,278
Services and supplies	560,371,144	2,786,690	22,298,125	585,455,959
Capital outlay	19,087,042	-	180,258,847	199,345,889
Principal	-	67,063,499	-	67,063,499
Interest	-	88,999,444	-	88,999,444
Refunding bond issuance costs	-	1,022,252	-	1,022,252
Total expenditures	748,163,714	159,871,885	206,864,905	1,114,900,504
Excess (deficiency) of revenues over (under) expenditures	180,356,685	(58,711,691)	(159,092,997)	(37,448,003)
Other financing sources (uses):				
Refunding bonds issued	-	124,830,000	-	124,830,000
Discount on bonds issued	-	11,250,530	-	11,250,530
Transfers from other funds	165,354,322	65,592,342	265,939,229	496,885,893
Transfers to other funds	(331,548,039)	(1,985,122)	(41,198,762)	(374,731,923)
Payments to escrow agent	-	(134,000,265)	-	(134,000,265)
Total other financing sources (uses)	(166,193,717)	65,687,485	224,740,467	124,234,235
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	14,162,968	6,975,794	65,647,470	86,786,232
Fund balance:				
Beginning of year	270,032,466	182,117,014	620,667,324	1,072,816,804
End of year	$ 284,195,434	$ 189,092,808	$ 686,314,794	$ 1,159,603,036

SPECIAL REVENUE FUNDS

HUD and State Housing Grants Fund – to account for grant proceeds and disbursements associated with housing within Clark County.

Road Fund – to account for the maintenance of roads and streets. Financing is provided by motor vehicle fuel taxes. Such taxes may only be used to finance road and street maintenance.

County Grants Fund – to account for federal and state grant proceeds and disbursements. Such grants are obtained for a variety of purposes and may only be used for the purpose obtained.

Cooperative Extension Fund – to account for the operations of the Cooperative Extension service (which provides agricultural and homemaking information to Clark County residents). Financing is provided by ad valorem taxes which may be used only to finance the Cooperative Extension service.

LVMPD Forfeitures Fund – to account for certain services provided by the Las Vegas Metropolitan Police Department. Financing of such services is provided from seized funds, which may only be used for such purposes.

Detention Services Fund – to account for operations of the detention facility. Financing is provided by transfers from the Clark County general fund, which may only be used for such operations.

Forensic Services Fund – to account for costs associated with analyzing and rehabilitating controlled substance abusers. Financing is provided from assessment fees. Such fees may be used only for financing such services.

General Purpose Fund – to account for the activities of proceeds that are derived from a variety of sources. These amounts may only be used for the purposes for which they are obtained.

Subdivision Park Fees Fund – to account for fees collected from developers to be used to construct parks within the County. Such fees may only be used for park construction.

Special Ad Valorem Distribution Fund – to account for proceeds to be used for transportation in Clark County. Financing is provided from ad valorem taxes. Such proceeds may only be used for transportation purposes.

Law Library Fund – to account for the operation of a law library. Financing is provided by user fees. Such revenues can only be used to operate the law library.

Special Ad Valorem Redistribution Fund – to account for ad valorem proceeds remitted back to the County from the local municipalities for redistribution towards appropriate capital and transportation projects.

Court Education Program Fund – to account for proceeds to be used for driver education training for traffic law offenders. Financing is provided by charges to the participants. Such proceeds may only be used for financing such educational programs.

Citizen Review Board Administration Fund – to account for the operations of a board established to review certain actions of the Las Vegas Metropolitan Police. Financing is provided by contributions and transfers from the general fund. These amounts may only be used for such operations.

(Continued)

Justice Court Administrative Assessment Fund – to account for certain services provided by the justice court. Financing is provided from assessment fees that may only be used for such services.

Drug Court Fund – to account for the operation of an alternative treatment program for first-time offenders charged with possession or being under the influence of controlled substances. Financing is provided by user charges and transfers from the Court Education Program fund.

District Attorney Family Support Fund – to account for family support services provided by the district attorney. Financing is provided from federal and state grants. Such grants may only be used for the services provided.

Personnel Services Fund – to account for services provided to University Medical Center (UMC). Financing is provided by charges to UMC.

Federal Nuclear Waste Grant Fund – to account for the proceeds and disbursements of federal grants used for a nuclear waste storage and disposal impact study.

Wetlands Park Fund – to account for operations of the Wetlands Park project. Financing is provided by transfers from the Recreation Capital Improvement fund. Such transfers may be used only for financing such operations.

Boat Safety Fund – to account for services provided to enhance boat safety at Lake Mead. Financing is provided from fuel taxes collected by marinas. They may be used only for such services provided.

District Attorney Check Restitution Fund – to account for the district attorney check collection unit. Fees retained from collecting bad checks are used to finance the operations and can only be used for such purpose.

Air Quality Management Fund – to account for the costs associated with air quality improvements. Financing is provided by air pollution fees and permits. Such amounts may only be used for such operations.

Air Quality Management RTC3 Fund – to account for receipts and disbursements associated with a transportation sales tax approved by the 2003 Nevada state legislature.

LVMPD Shared State Forfeitures Fund – to account for forfeitures to be shared with the State of Nevada. Financing is provided by transfers in from the LVMPD Seized Funds.

Clark County Redevelopment Agency Fund - to account for the collection of incremental property tax revenues levied upon current and future owners of parcels of land within the boundaries of the Redevelopment District

Habitat Conservation Fund – to account for the protection of the desert tortoise. Financing is provided by fees to developers. Such fees may be used only for financing such services.

Child Welfare Fund – to account for monies received from the State of Nevada to care for foster children. The monies may only be used for such purposes.

Medical Assistance to Indigent Persons Fund – to account for medical assistance provided to indigent persons of Clark County. Financing is provided by ad valorem taxes that may only be used for such assistance.

Emergency 9-1-1 System Fund – to account for the operations of an emergency telephone system provided within Clark County. Financing is provided by ad valorem taxes that may only be used for such operations.

Tax Receiver Fund – to account for the proceeds from trustee tax sales until disposition of the proceeds.

(Continued)

SPECIAL REVENUE FUNDS
(Continued)

County Donations Fund – to account for donations to the County. Such amounts may only be used for the purpose donated.

Fire Prevention Bureau Fund – to account for separate operations of the fire department pertaining to fire prevention. Financing is provided from plan check fees and transfers from the general fund.

LVMPD Seized Funds – to account for monies seized by the police department. The monies must remain in this fund until such time as the courts make a determination as to disposition.

County Payroll Benefits Fund and LVMPD Payroll Benefits Fund – to account for monies to be remitted to federal and state agencies for employee payroll benefits.

County Licensing Applications Fund – to account for monies placed with the County pending business license application investigations and approval.

Special Improvement District Administration Fund – to account for the financial administration of the special assessment districts. Financing is provided by a portion of the special assessment levies, which may only be used for such purpose.

Special Assessment Maintenance Fund – to account for maintenance activity related to special assessments, previously reported in the Road Fund.

Veterinary Services Fund – to account for monies placed with the County for the spaying or neutering of animals adopted by individuals and to provide for rabies shots of such adopted animals.

Justice Court Bail Fund – to account for monies posted as bail until such time as the courts determine a disposition.

In-Transit Fund – to account for monies deposited by various County agencies throughout the month until transfers to other funds after monthly reconciliations are prepared.

Unincorporated Town Funds – to account for the operations of each unincorporated town. Financing is provided primarily from ad valorem taxes and consolidated taxes.

Clark County Fire Service District Fund – to account for fire protection services provided within Clark County. Financing is provided by sales and use taxes and ad valorem taxes which may only be used for such fire protection services.

Moapa Valley Fire District Fund – to account for fire protection services provided to the Moapa Valley area. Financing is provided primarily by sales and use taxes which may only be used for financing such fire protection services.

Mt. Charleston Fire District Fund – to account for fire protection services provided to the Mt. Charleston area. Financing is provided by sales and use taxes and ad valorem taxes which may only be used for such fire protection services.

Clark County, Nevada
Special Revenue Funds
Combining Balance Sheet
June 30, 2005
(With comparative totals for June 30, 2004)

	HUD and State Housing Grants	Road	County Grants	Cooperative Extension	LVMPD Forfeitures	Detention Services
ASSETS						
Cash and investments:						
In custody of the County Treasurer	$ 1,187,665	$ 14,156,480	$ 7,765,171	$ 3,585,127	$ 4,633,005	$ 34,834,576
In custody of other officials	-	-	826	-	-	350
Loaned securities	388,795	4,680,450	2,540,260	1,181,822	1,527,672	11,493,482
Accounts receivable	-	418,579	27,965	-	-	-
Interest receivable	7,432	90,258	48,559	22,592	29,203	219,708
Taxes receivable, delinquent	-	-	-	54,942	-	-
Special assessments receivable	-	39,473	-	-	-	-
Due from other funds	-	43,333	213,311	2,735	12,318	194,021
Due from other governmental units	3,639,538	4,064,809	4,308,991	-	-	-
Total Assets	$ 5,223,430	$ 23,493,382	$ 14,905,083	$ 4,847,218	$ 6,202,198	$ 46,742,137
LIABILITIES AND FUND BALANCES						
Liabilities:						
Accounts payable	$ 3,403,777	$ 1,387,678	$ 1,840,000	$ 570,015	$ 571	$ 2,358,508
Accrued payroll	17,068	334,334	189,293	-	-	2,989,277
Due to other funds	34,267	736,561	45,861	34,127	4,735	93,967
Due to other governmental units	1,189	16	1,260	-	32	-
Loaned securities	388,795	4,680,450	2,540,260	1,181,822	1,527,672	11,493,482
Deferred revenue	-	1,669	6,608,353	37,960	-	-
Total Liabilities	3,845,096	7,140,708	11,225,027	1,823,924	1,533,010	16,935,234
Fund Balances:						
Reserved for encumbrances	1,378,334	3,395,809	3,680,056	-	-	208,099
Unreserved:						
Designated for specific projects	-	12,956,865	-	-	-	-
Undesignated	-	-	-	3,023,294	4,669,188	29,598,804
Total Fund Balances	1,378,334	16,352,674	3,680,056	3,023,294	4,669,188	29,806,903
Total Liabilities and Fund Balances	$ 5,223,430	$ 23,493,382	$ 14,905,083	$ 4,847,218	$ 6,202,198	$ 46,742,137

(Continued)

Clark County, Nevada
Special Revenue Funds
Combining Balance Sheet
June 30, 2005
(With comparative totals for June 30, 2004)
(Continued)

	Forensic Services	General Purpose	Subdivision Park Fees	Special Ad Valorem Distribution	Law Library	Special Ad Valorem Redistribution	Court Education Program
ASSETS							
Cash and investments:							
In custody of the County Treasurer	$ 948,573	$ 9,698,081	$ 29,781,436	$ 5,341,151	$ 816,191	$ 9,825	$ 769,966
In custody of other officials	-	135	64,922	-	-	-	9,859
Loaned securities	310,526	3,196,838	9,794,722	1,761,320	267,189	3,216	247,840
Accounts receivable	-	27,578	-	-	99	1,505,936	-
Interest receivable	5,936	61,110	187,235	33,669	5,108	61	4,738
Taxes receivable, delinquent	-	-	-	274,699	-	-	-
Special assessments receivable	-	-	-	-	-	-	-
Due from other funds	15,126	15,743	166,712	13,673	76,250	3,870,485	26,677
Due from other governmental units	-	2,710,144	-	-	-	-	-
Total Assets	$ 1,280,161	$ 15,709,629	$ 39,995,027	$ 7,424,512	$ 1,164,837	$ 5,389,523	$ 1,059,080
LIABILITIES AND FUND BALANCES							
Liabilities:							
Accounts payable	$ 895	$ 141,013	$ -	$ 1,505,935	$ 162,931	$ 1,061,380	$ 74,452
Accrued payroll	-	53,533	-	-	12,447	-	21,698
Due to other funds	-	418,420	-	3,870,485	74,905	4,324,927	80,345
Due to other governmental units	-	-	-	-	-	-	-
Loaned securities	310,526	3,196,838	9,794,722	1,761,320	267,189	3,216	247,840
Deferred revenue	-	-	19,361,714	189,784	-	-	-
Total Liabilities	311,421	3,809,804	29,156,436	7,327,524	517,472	5,389,523	424,335
Fund Balances:							
Reserved for encumbrances	275	175,510	-	-	55,953	-	-
Unreserved:							
Designated for specific projects	-	2,015,638	10,838,591	-	-	-	-
Undesignated	968,465	9,708,677	-	96,988	591,412	-	634,745
Total Fund Balances	968,740	11,899,825	10,838,591	96,988	647,365	-	634,745
Total Liabilities and Fund Balances	$ 1,280,161	$ 15,709,629	$ 39,995,027	$ 7,424,512	$ 1,164,837	$ 5,389,523	$ 1,059,080

(Continued)

Clark County, Nevada
Special Revenue Funds
Combining Balance Sheet
June 30, 2005
(With comparative totals for June 30, 2004)
(Continued)

	Citizen Review Board Administration	Justice Court Administrative Assessment	Drug Court	District Attorney Family Support	Personnel Services	Federal Nuclear Waste Grant
ASSETS						
Cash and investments:						
In custody of the County Treasurer	$ 61,114	$ 5,480,151	$ 1,139,963	$ 1,016,484	$ -	$ 3,180,359
In custody of other officials	-	-	-	2,000	-	-
Loaned securities	20,006	1,814,967	373,179	339,093	-	1,054,580
Accounts receivable	-	-	-	3,694	-	-
Interest receivable	382	34,695	7,134	6,482	-	20,159
Taxes receivable, delinquent	-	-	-	-	-	-
Special assessments receivable	-	-	-	-	-	-
Due from other funds	-	190,057	37,930	-	-	-
Due from other governmental units	-	50,800	354	3,809,960	8,043	-
Total Assets	$ 81,502	$ 7,570,670	$ 1,558,560	$ 5,177,713	$ 8,043	$ 4,255,098
LIABILITIES AND FUND BALANCES						
Liabilities:						
Accounts payable	$ 326	$ 69,296	$ 5,868	$ 179,902	$ -	$ 121,938
Accrued payroll	5,012	-	-	470,422	8,043	15,026
Due to other funds	3,343	-	17,254	69,999	-	84,019
Due to other governmental units	-	-	-	406	-	-
Loaned securities	20,006	1,814,967	373,179	339,093	-	1,054,580
Deferred revenue	-	-	-	-	-	1,113,661
Total Liabilities	28,687	1,884,263	396,301	1,059,822	8,043	2,389,224
Fund Balances:						
Reserved for encumbrances	-	1,571,510	246,712	49,083	-	503,588
Unreserved:						
Designated for specific projects	-	4,114,897	-	-	-	-
Undesignated	52,815	-	915,547	4,068,808	-	1,362,286
Total Fund Balances	52,815	5,686,407	1,162,259	4,117,891	-	1,865,874
Total Liabilities and Fund Balances	$ 81,502	$ 7,570,670	$ 1,558,560	$ 5,177,713	$ 8,043	$ 4,255,098

(Continued)

Clark County, Nevada
Special Revenue Funds
Combining Balance Sheet
June 30, 2005
(With comparative totals for June 30, 2004)
(Continued)

	Wetlands Park	Boat Safety	District Attorney Check Restitution	Air Quality Management	Air Quality Management RTC3	LVMPD Shared State Forfeitures	Clark County Redevelopment Agency
ASSETS							
Cash and investments:							
In custody of the County Treasurer	$ 3,149,474	$ 82,200	$ 4,562,248	$ 7,950,963	$ 5,191,840	$ 103,110	$ 1,524,048
In custody of other officials	-	-	259,011	36,520	-	-	-
Loaned securities	1,040,508	26,909	1,509,088	2,574,754	1,707,570	33,754	498,914
Accounts receivable	-	-	-	-	-	-	-
Interest receivable	19,890	514	28,848	49,219	32,642	645	9,537
Taxes receivable, delinquent	-	-	-	-	-	-	8,633
Special assessments receivable	-	-	-	-	-	-	-
Due from other funds	-	-	-	-	182,404	590	-
Due from other governmental units	-	41,082	-	345,118	1,713,829	-	203
Total Assets	$ 4,209,872	$ 150,705	$ 6,359,195	$ 10,956,574	$ 8,828,285	$ 138,099	$ 2,041,335
LIABILITIES AND FUND BALANCES							
Liabilities:							
Accounts payable	$ -	$ 11,978	$ 10,125	$ 179,840	$ 450,197	$ 92,026	$ 1,584
Accrued payroll	3,410	-	86,864	223,506	92,997	-	-
Due to other funds	-	-	108,696	786,309	307	12,318	-
Due to other governmental units	-	-	18	11	-	-	27
Loaned securities	1,040,508	26,909	1,509,088	2,574,754	1,707,570	33,754	498,914
Deferred revenue	-	-	-	1,300,383	-	-	5,619
Total Liabilities	1,043,918	38,887	1,714,791	5,064,803	2,251,071	138,098	506,144
Fund Balances:							
Reserved for encumbrances	-	-	895	2,168,767	1,446,680	-	725
Unreserved:							
Designated for specific projects	-	-	-	-	-	-	-
Undesignated	3,165,954	111,818	4,643,509	3,723,004	5,130,534	1	1,534,466
Total Fund Balances	3,165,954	111,818	4,644,404	5,891,771	6,577,214	1	1,535,191
Total Liabilities and Fund Balances	$ 4,209,872	$ 150,705	$ 6,359,195	$ 10,956,574	$ 8,828,285	$ 138,099	$ 2,041,335

(Continued)

Clark County, Nevada
Special Revenue Funds
Combining Balance Sheet
June 30, 2005
(With comparative totals for June 30, 2004)
(Continued)

	Habitat Conservation	Child Welfare	Medical Assistance to Indigent Persons	Emergency 9-1-1 System	Tax Receiver	County Donations	Fire Prevention Bureau
ASSETS							
Cash and investments:							
In custody of the County Treasurer	$ 45,676,013	$ 950,279	$ 19,400,412	$ 433,733	$ 3,956,597	$ 780,224	$ 2,697,845
In custody of other officials	12,947	20,600	-	-	-	6,800	2,420
Loaned securities	15,075,378	311,084	6,411,311	141,987	1,036,693	248,620	888,499
Accounts receivable	-	1,222,066	-	-	-	39,256	1,313
Interest receivable	288,180	5,947	122,558	2,714	19,817	4,753	16,984
Taxes receivable, delinquent	-	-	541,562	16,017	-	-	-
Special assessments receivable	-	-	-	-	-	-	-
Due from other funds	-	169,031	27,345	1,054	28,189	-	-
Due from other governmental units	181,636	3,981,894	10,000	-	-	-	-
Total Assets	$ 61,234,154	$ 6,660,901	$ 26,513,188	$ 595,505	$ 5,041,296	$ 1,079,653	$ 3,607,061
LIABILITIES AND FUND BALANCES							
Liabilities:							
Accounts payable	$ 614,097	$ 1,952,204	$ 18,326,532	$ -	$ 85,410	$ 15,387	$ 34,865
Accrued payroll	18,011	368,323	-	52,870	-	-	135,260
Due to other funds	5,653	1,031,722	-	-	58,189	135,626	12,284
Due to other governmental units	-	-	-	-	-	240	-
Loaned securities	15,075,378	311,084	6,411,311	141,987	1,036,693	248,620	888,499
Deferred revenue	-	-	372,924	9,855	-	-	-
Total Liabilities	15,713,139	3,663,333	25,110,767	204,712	1,180,292	399,873	1,070,908
Fund Balances:							
Reserved for encumbrances	914,352	42,282	-	-	-	7,391	25,922
Unreserved:							
Designated for specific projects	-	-	-	-	-	-	235,000
Undesignated	44,606,663	2,955,286	1,402,421	390,793	3,861,004	672,389	2,275,231
Total Fund Balances	45,521,015	2,997,568	1,402,421	390,793	3,861,004	679,780	2,536,153
Total Liabilities and Fund Balances	$ 61,234,154	$ 6,660,901	$ 26,513,188	$ 595,505	$ 5,041,296	$ 1,079,653	$ 3,607,061

(Continued)

Clark County, Nevada
Special Revenue Funds
Combining Balance Sheet
June 30, 2005
(With comparative totals for June 30, 2004)
(Continued)

	LVMPD Seized Funds	County Payroll Benefits	LVMPD Payroll Benefits	County Licensing Applications	Special Improvement District Administration	Special Assessment Maintenance	Veterinary Services
ASSETS							
Cash and investments:							
In custody of the County Treasurer	$ 278,714	$ 2,674,763	$ 14,964,614	$ 8,217,204	$ 83,160	$ 423,868	$ 341,012
In custody of other officials	-	-	-	-	-	-	1,012
Loaned securities	91,240	1,035,860	4,916,661	2,648,974	27,223	138,584	111,634
Accounts receivable	-	15	-	-	-	-	3,773
Interest receivable	1,744	19,801	93,986	50,638	520	2,680	2,134
Taxes receivable, delinquent	-	-	-	-	-	-	-
Special assessments receivable	-	-	-	-	-	1,567	-
Due from other funds	287,297	8,066,141	-	-	1,348	13,941	-
Due from other governmental units	-	1,198	-	-	-	-	4,207
Total Assets	$ 658,995	$ 11,797,778	$ 19,975,261	$ 10,916,816	$ 112,251	$ 580,640	$ 463,772
LIABILITIES AND FUND BALANCES							
Liabilities:							
Accounts payable	$ 555,327	$ 7,907,117	$ 5,681,996	$ (1)	$ 722	$ 138,876	$ 3,881
Accrued payroll	-	-	-	-	9,287	-	425
Due to other funds	-	-	8,065,316	1,038,353	9,358	-	-
Due to other governmental units	-	436	-	235	-	-	20
Loaned securities	91,240	1,035,860	4,916,661	2,648,974	27,223	138,584	111,634
Deferred revenue	-	-	-	-	-	-	-
Total Liabilities	646,567	8,943,413	18,663,973	3,687,561	46,590	277,460	115,960
Fund Balances:							
Reserved for encumbrances	-	-	-	-	-	190,194	-
Unreserved:							
Designated for specific projects	-	-	-	-	-	-	-
Undesignated	12,428	2,854,365	1,311,288	7,229,255	65,661	112,986	347,812
Total Fund Balances	12,428	2,854,365	1,311,288	7,229,255	65,661	303,180	347,812
Total Liabilities and Fund Balances	$ 658,995	$ 11,797,778	$ 19,975,261	$ 10,916,816	$ 112,251	$ 580,640	$ 463,772

(Continued)

Clark County, Nevada
Special Revenue Funds
Combining Balance Sheet
June 30, 2005
(With comparative totals for June 30, 2004)
(Continued)

	Justice Court Bail	In-Transit	Bunkerville Town	Clark County Fire Service District	Enterprise Town
ASSETS					
Cash and investments:					
In custody of the County Treasurer	$ 7,096,306	$ 63,362,772	$ 101,507	$ 31,065,597	$ 8,870,699
In custody of other officials	76,285	2,902,783	-	-	-
Loaned securities	2,230,830	19,839,055	33,230	10,251,372	2,917,578
Accounts receivable	-	-	-	-	-
Interest receivable	42,644	379,305	635	195,964	55,772
Taxes receivable, delinquent	-	-	35	426,056	71,671
Special assessments receivable	-	-	-	-	-
Due from other funds	-	3,595,241	-	2,598,123	1,057,645
Due from other governmental units	-	-	97,208	7,406,935	1,526,160
Total Assets	$ 9,446,065	$ 90,079,156	$ 232,615	$ 51,944,047	$ 14,499,525
LIABILITIES AND FUND BALANCES					
Liabilities:					
Accounts payable	$ 153,899	$ 148	$ -	$ -	$ -
Accrued payroll	-	-	-	-	-
Due to other funds	1,925,513	69,986,262	-	10,000,000	2,387,204
Due to other governmental units	-	10,230	-	-	-
Loaned securities	2,230,830	19,839,055	33,230	10,251,372	2,917,578
Deferred revenue	-	-	14	257,054	24,909
Total Liabilities	4,310,242	89,835,695	33,244	20,508,426	5,329,691
Fund Balances:					
Reserved for encumbrances	-	-	-	-	-
Unreserved:					
Designated for specific projects	-	-	-	-	-
Undesignated	5,135,823	243,461	199,371	31,435,621	9,169,834
Total Fund Balances	5,135,823	243,461	199,371	31,435,621	9,169,834
Total Liabilities and Fund Balances	$ 9,446,065	$ 90,079,156	$ 232,615	$ 51,944,047	$ 14,499,525

(Continued)

Clark County, Nevada
Special Revenue Funds
Combining Balance Sheet
June 30, 2005
(With comparative totals for June 30, 2004)
(Continued)

	Indian Springs Town	Laughlin Town	Moapa Town	Moapa Valley Town	Moapa Valley Fire District
ASSETS					
Cash and investments:					
In custody of the County Treasurer	$ 4,520	$ 1,665,628	$ 54,640	$ 4,303,465	$ 1,847,857
In custody of other officials	-	-	-	-	-
Loaned securities	1,480	564,974	17,887	1,408,787	609,717
Accounts receivable	-	5,305	-	-	-
Interest receivable	28	10,800	342	26,930	11,655
Taxes receivable, delinquent	12	70,483	690	401	-
Special assessments receivable	-	-	-	-	-
Due from other funds	2,945	1,407,451	2	901	-
Due from other governmental units	-	796,968	-	147,328	106,826
Total Assets	$ 8,985	$ 4,521,609	$ 73,561	$ 5,887,812	$ 2,576,055
LIABILITIES AND FUND BALANCES					
Liabilities:					
Accounts payable	$ -	$ 51,869	$ 66	$ -	$ 16,536
Accrued payroll	-	294,088	718	-	-
Due to other funds	-	9,073	37,502	-	119,928
Due to other governmental units	-	40	-	-	302
Loaned securities	1,480	564,974	17,887	1,408,787	609,717
Deferred revenue	5	43,054	517	295	-
Total Liabilities	1,485	963,098	56,690	1,409,082	746,483
Fund Balances:					
Reserved for encumbrances	-	44,497	-	-	10
Unreserved:					
Designated for specific projects	-	-	-	-	500,000
Undesignated	7,500	3,514,014	16,871	4,478,730	1,329,562
Total Fund Balances	7,500	3,558,511	16,871	4,478,730	1,829,572
Total Liabilities and Fund Balances	$ 8,985	$ 4,521,609	$ 73,561	$ 5,887,812	$ 2,576,055

(Continued)

Clark County, Nevada
Special Revenue Funds
Combining Balance Sheet
June 30, 2005
(With comparative totals for June 30, 2004)
(Continued)

	Mt. Charleston Town	Mt. Charleston Fire District	Paradise Town	Searchlight Town	Spring Valley Town	Summerlin Town
ASSETS						
Cash and investments:						
In custody of the County Treasurer	$ 402	$ 221,638	$ 24,183,037	$ 1,322,749	$ 12,752,996	$ 1,218,287
In custody of other officials	-	-	-	-	-	-
Loaned securities	132	72,556	7,980,309	433,016	4,200,025	398,820
Accounts receivable	-	-	-	-	-	-
Interest receivable	3	1,387	152,551	8,278	80,287	7,624
Taxes receivable, delinquent	305	16,895	136,639	135	75,391	7,850
Special assessments receivable	-	-	-	-	-	-
Due from other funds	-	-	2,814,401	513	1,030,924	500,009
Due from other governmental units	-	26,394	10,158,007	67,328	3,868,274	128,730
Total Assets	$ 842	$ 338,870	$ 45,424,944	$ 1,832,019	$ 22,007,897	$ 2,261,320
LIABILITIES AND FUND BALANCES						
Liabilities:						
Accounts payable	$ -	$ -	$ -	$ -	$ -	$ -
Accrued payroll	-	-	-	-	-	-
Due to other funds	-	-	19,835,563	-	5,775,590	-
Due to other governmental units	-	-	-	-	-	-
Loaned securities	132	72,556	7,980,309	433,016	4,200,025	398,820
Deferred revenue	257	14,514	98,895	93	40,386	3,917
Total Liabilities	389	87,070	27,914,767	433,109	10,016,001	402,737
Fund Balances:						
Reserved for encumbrances	-	-	-	-	-	-
Unreserved:						
Designated for specific projects	-	-	-	-	-	-
Undesignated	453	251,800	17,510,177	1,398,910	11,991,896	1,858,583
Total Fund Balances	453	251,800	17,510,177	1,398,910	11,991,896	1,858,583
Total Liabilities and Fund Balances	$ 842	$ 338,870	$ 45,424,944	$ 1,832,019	$ 22,007,897	$ 2,261,320

(Continued)

Clark County, Nevada
Special Revenue Funds
Combining Balance Sheet
June 30, 2005
(With comparative totals for June 30, 2004)
(Continued)

	Sunrise Manor Town	Whitney Town	Winchester Town	Totals 2005	Totals 2004
ASSETS					
Cash and investments:					
In custody of the County Treasurer	$ 2,672,902	$ 651,832	$ 3,385,124	$ 412,629,597	$ 363,306,113
In custody of other officials	-	-	-	3,396,470	5,280,548
Loaned securities	880,578	213,384	1,115,265	134,640,197	197,984,549
Accounts receivable	-	-	-	3,255,579	1,794,875
Interest receivable	16,833	4,079	21,319	2,574,648	819
Taxes receivable, delinquent	63,342	7,145	20,593	1,793,496	2,081,388
Special assessments receivable	-	-	-	41,040	776,549
Due from other funds	128,531	11,948	63,857	26,868,202	9,338,625
Due from other governmental units	1,525,422	150,004	2,124,418	53,001,808	93,018,965
Total Assets	$ 5,287,608	$ 1,038,392	$ 6,730,576	$ 638,201,037	$ 673,582,431
LIABILITIES AND FUND BALANCES					
Liabilities:					
Accounts payable	$ -	$ -	$ -	$ 49,169,166	$ 46,055,081
Accrued payroll	-	-	-	5,401,912	4,515,834
Due to other funds	1,566,252	-	2,431,624	135,231,857	86,972,620
Due to other governmental units	-	-	-	14,462	-
Loaned securities	880,578	213,384	1,115,265	134,640,197	197,984,549
Deferred revenue	38,771	4,907	18,499	29,548,009	68,021,881
Total Liabilities	2,485,601	218,291	3,565,388	354,005,603	403,549,965
Fund Balances:					
Reserved for encumbrances	-	-	-	16,106,644	15,053,939
Unreserved:					
Designated for specific projects	-	-	-	30,660,991	45,144,235
Undesignated	2,802,007	820,101	3,165,188	237,427,799	209,834,292
Total Fund Balances	2,802,007	820,101	3,165,188	284,195,434	270,032,466
Total Liabilities and Fund Balances	$ 5,287,608	$ 1,038,392	$ 6,730,576	$ 638,201,037	$ 673,582,431

Clark County, Nevada
Special Revenue Funds
Combining Statement of Revenues, Expenditures and Changes in Fund Balance
For the fiscal year ended June 30, 2005
(With comparative totals for the fiscal year ended June 30, 2004)

	HUD and State Housing Grants	Road	County Grants	Cooperative Extension	LVMPD Forfeitures	Detention Services
Revenues:						
Ad valorem taxes	$ -	$ -	$ -	$ 5,052,670	$ -	$ -
Special assessments	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental revenue	19,266,486	23,103,794	25,433,976	-	-	-
Charges for services	-	775,291	21,476	-	-	751,927
Interest	47,678	564,392	338,954	135,306	176,010	1,140,762
Other	25,070	23,237	481,363	-	778,082	2,181,041
Total revenues	19,339,234	24,466,714	26,275,769	5,187,976	954,092	4,073,730
Expenditures:						
Salaries and wages	458,404	8,604,679	4,832,220	-	-	67,236,872
Employee benefits	148,570	3,206,971	1,566,140	-	-	24,418,490
Services and supplies	15,157,439	4,984,741	24,338,366	4,271,020	142,558	26,174,072
Capital outlay	1,076,348	8,328,239	4,447,276	-	-	206,368
Total expenditures	16,840,761	25,124,630	35,184,002	4,271,020	142,558	118,035,802
Excess (deficiency) of revenues over (under) expenditures	2,498,473	(657,916)	(8,908,233)	916,956	811,534	(113,962,072)
Other financing sources (uses):						
Transfers from other funds	-	453,263	9,122,542	-	12,318	118,763,621
Transfers to other funds	(1,888,204)	-	-	-	(51,654)	-
Total other financing sources (uses)	(1,888,204)	453,263	9,122,542	-	(39,336)	118,763,621
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	610,269	(204,653)	214,309	916,956	772,198	4,801,549
Fund balance:						
Beginning of year	768,065	16,557,327	3,465,747	2,106,338	3,896,990	25,005,354
End of year	$ 1,378,334	$ 16,352,674	$ 3,680,056	$ 3,023,294	$ 4,669,188	$ 29,806,903

(Continued)

Clark County, Nevada
Special Revenue Funds
Combining Statement of Revenues, Expenditures and Changes in Fund Balance
For the fiscal year ended June 30, 2005
(With comparative totals for the fiscal year ended June 30, 2004)
(Continued)

	Forensic Services	General Purpose	Subdivision Park Fees	Special Ad Valorem Distribution	Law Library	Special Ad Valorem Redistribution	Court Education Program
Revenues:							
Ad valorem taxes	$ -	$ -	$ -	$ 25,263,413	$ -	$ -	$ -
Special assessments	-	-	-	-	-	-	-
Licenses and permits	-	389,570	10,955,771	-	-	-	-
Intergovernmental revenue	199,809	1,847,906	-	-	-	7,131,956	52,600
Charges for services	85,863	681,057	-	-	895,920	-	1,343,255
Interest	35,274	361,228	1,112,357	280,479	34,422	89,360	31,524
Other	-	168,640	1,594,560	-	17,170	-	(390)
Total revenues	320,946	3,448,401	13,662,688	25,543,892	947,512	7,221,316	1,426,989
Expenditures:							
Salaries and wages	-	1,249,026	-	-	322,942	-	444,676
Employee benefits	-	438,129	-	-	118,252	-	130,821
Services and supplies	59,621	793,948	279,584	7,174,382	136,523	5,015,523	309,906
Capital outlay	24,069	637,676	-	-	563,550	-	-
Total expenditures	83,690	3,118,779	279,584	7,174,382	1,141,267	5,015,523	885,403
Excess (deficiency) of revenues over (under) expenditures	237,256	329,622	13,383,104	18,369,510	(193,755)	2,205,793	541,586
Other financing sources (uses):							
Transfers from other funds	-	3,033,105	-	-	-	18,330,218	-
Transfers to other funds	-	(143,718)	(25,175,836)	(18,330,218)	-	(20,540,879)	(800,000)
Total other financing sources (uses)	-	2,889,387	(25,175,836)	(18,330,218)	-	(2,210,661)	(800,000)
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	237,256	3,219,009	(11,792,732)	39,292	(193,755)	(4,868)	(258,414)
Fund balance:							
Beginning of year	731,484	8,680,816	22,631,323	57,696	841,120	4,868	893,159
End of year	$ 968,740	$ 11,899,825	$ 10,838,591	$ 96,988	$ 647,365	$ -	$ 634,745

(Continued)

Clark County, Nevada
Special Revenue Funds
Combining Statement of Revenues, Expenditures and Changes in Fund Balance
For the fiscal year ended June 30, 2005
(With comparative totals for the fiscal year ended June 30, 2004)
(Continued)

	Citizen Review Board Administration	Justice Court Administrative Assessment	Drug Court	District Attorney Family Support	Personnel Services	Federal Nuclear Waste Grant
Revenues:						
Ad valorem taxes	$ -	$ -	$ -	$ -	$ -	$ -
Special assessments	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental revenue	-	2,575,267	865,000	11,925,001	-	3,054,508
Charges for services	102,907	-	401,247	-	297,736	-
Interest	2,475	257,653	43,190	68,957	19	156,786
Other	2	-	125,448	61,612	-	-
Total revenues	105,384	2,832,920	1,434,885	12,055,570	297,755	3,211,294
Expenditures:						
Salaries and wages	156,821	-	-	11,021,535	228,481	465,418
Employee benefits	52,895	-	-	4,058,454	69,274	152,080
Services and supplies	14,340	188,371	1,955,836	2,325,433	-	2,402,177
Capital outlay	-	2,173,995	-	114,906	-	29,942
Total expenditures	224,056	2,362,366	1,955,836	17,520,328	297,755	3,049,617
Excess (deficiency) of revenues over (under) expenditures	(118,672)	470,554	(520,951)	(5,464,758)	-	161,677
Other financing sources (uses):						
Transfers from other funds	151,813	-	800,000	3,500,000	-	-
Transfers to other funds	(2,462)	(2,006,423)	-	-	-	-
Total other financing sources (uses)	149,351	(2,006,423)	800,000	3,500,000	-	-
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	30,679	(1,535,869)	279,049	(1,964,758)	-	161,677
Fund balance:						
Beginning of year	22,136	7,222,276	883,210	6,082,649	-	1,704,197
End of year	$ 52,815	$ 5,686,407	$ 1,162,259	$ 4,117,891	$ -	$ 1,865,874

(Continued)

Clark County, Nevada
Special Revenue Funds
Combining Statement of Revenues, Expenditures and Changes in Fund Balance
For the fiscal year ended June 30, 2005
(With comparative totals for the fiscal year ended June 30, 2004)
(Continued)

	Wetlands Park	Boat Safety	District Attorney Check Restitution	Air Quality Management	Air Quality Management RTC3	LVMPD Shared State Forfeitures	Clark County Redevelopment Agency
Revenues:							
Ad valorem taxes	$ -	$ -	$ -	$ -	$ -	$ -	$ 1,656,820
Special assessments	-	-	-	-	-	-	-
Licenses and permits	-	-	-	7,806,185	-	-	-
Intergovernmental revenue	-	106,440	-	2,187,475	6,449,289	-	-
Charges for services	-	-	2,789,768	-	-	-	-
Interest	129,053	2,929	227,872	298,592	154,240	4,868	47,094
Other	120	-	(2,339)	126,478	-	430,777	-
Total revenues	129,173	109,369	3,015,301	10,418,730	6,603,529	435,645	1,703,914
Expenditures:							
Salaries and wages	83,311	-	2,458,783	5,100,366	2,089,317	-	111,354
Employee benefits	31,642	-	823,294	1,837,428	752,976	-	34,546
Services and supplies	26,494	68,818	327,999	3,114,163	847,491	423,326	22,823
Capital outlay	-	-	11,174	317,539	382,479	-	-
Total expenditures	141,447	68,818	3,621,250	10,369,496	4,072,263	423,326	168,723
Excess (deficiency) of revenues over (under) expenditures	(12,274)	40,551	(605,949)	49,234	2,531,266	12,319	1,535,191
Other financing sources (uses):							
Transfers from other funds	-	-	-	966,260	730,615	-	-
Transfers to other funds	-	-	-	(730,615)	-	(12,318)	-
Total other financing sources (uses)	-	-	-	235,645	730,615	(12,318)	-
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	(12,274)	40,551	(605,949)	284,879	3,261,881	1	1,535,191
Fund balance:							
Beginning of year	3,178,228	71,267	5,250,353	5,606,892	3,315,333	-	-
End of year	$ 3,165,954	$ 111,818	$ 4,644,404	$ 5,891,771	$ 6,577,214	$ 1	$ 1,535,191

(Continued)

Clark County, Nevada
Special Revenue Funds
Combining Statement of Revenues, Expenditures and Changes in Fund Balance
For the fiscal year ended June 30, 2005
(With comparative totals for the fiscal year ended June 30, 2004)
(Continued)

	Habitat Conservation	Child Welfare	Medical Assistance to Indigent Persons	Emergency 9-1-1 System	Tax Receiver	County Donations	Fire Prevention Bureau
Revenues:							
Ad valorem taxes	$ -	$ -	$ 50,177,936	$ 1,870,722	$ -	$ -	$ -
Special assessments	-	-	-	-	-	-	-
Licenses and permits	5,724,602	-	-	-	-	-	-
Intergovernmental revenue	3,799,510	24,863,777	-	-	-	-	-
Charges for services	-	83,327	-	-	-	42,354	1,539,956
Interest	1,806,247	59,698	944,561	18,638	122,388	29,192	102,624
Other	658	449,533	-	-	1,497,658	214,998	9,603
Total revenues	11,331,017	25,456,335	51,122,497	1,889,360	1,620,046	286,544	1,652,183
Expenditures:							
Salaries and wages	269,844	6,975,942	-	1,241,229	-	150	3,670,905
Employee benefits	92,114	2,485,659	-	441,297	-	50	1,260,480
Services and supplies	6,367,010	18,375,049	51,397,826	3,420	1,163,382	257,890	320,448
Capital outlay	435,741	227,125	-	-	-	17,323	-
Total expenditures	7,164,709	28,063,775	51,397,826	1,685,946	1,163,382	275,413	5,251,833
Excess (deficiency) of revenues over (under) expenditures	4,166,308	(2,607,440)	(275,329)	203,414	456,664	11,131	(3,599,650)
Other financing sources (uses):							
Transfers from other funds	-	5,000,000	-	-	26,890	-	4,050,000
Transfers to other funds	-	(31,604)	-	-	(30,000)	(10,000)	-
Total other financing sources (uses)	-	4,968,396	-	-	(3,110)	(10,000)	4,050,000
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	4,166,308	2,360,956	(275,329)	203,414	453,554	1,131	450,350
Fund balance:							
Beginning of year	41,354,707	636,612	1,677,750	187,379	3,407,450	678,649	2,085,803
End of year	$ 45,521,015	$ 2,997,568	$ 1,402,421	$ 390,793	$ 3,861,004	$ 679,780	$ 2,536,153

(Continued)

Clark County, Nevada
Special Revenue Funds
Combining Statement of Revenues, Expenditures and Changes in Fund Balance
For the fiscal year ended June 30, 2005
(With comparative totals for the fiscal year ended June 30, 2004)
(Continued)

	LVMPD Seized Funds	County Payroll Benefits	LVMPD Payroll Benefits	County Licensing Applications	Special Improvement District Administration	Special Assessment Maintenance	Veterinary Services
Revenues:							
Ad valorem taxes	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Special assessments	-	-	-	-	-	737,785	-
Licenses and permits	-	-	-	2,581,977	-	-	-
Intergovernmental revenue	-	-	-	-	-	-	-
Charges for services	-	203,359,502	169,018,462	-	170,433	-	-
Interest	9,808	347,493	606,285	300,719	3,943	18,594	13,419
Other	-	1,100	-	-	-	3,590	124,177
Total revenues	9,808	203,708,095	169,624,747	2,882,696	174,376	759,969	137,596
Expenditures:							
Salaries and wages	-	-	-	-	223,434	-	10,975
Employee benefits	-	-	-	-	62,684	-	1,180
Services and supplies	2,198	203,887,482	168,887,126	83,359	28,200	932,832	80,177
Capital outlay	-	-	-	-	-	-	-
Total expenditures	2,198	203,887,482	168,887,126	83,359	314,318	932,832	92,332
Excess (deficiency) of revenues over (under) expenditures	7,610	(179,387)	737,621	2,799,337	(139,942)	(172,863)	45,264
Other financing sources (uses):							
Transfers from other funds	-	-	-	244,393	-	13,941	-
Transfers to other funds	-	-	-	(100,000)	-	-	(6,757)
Total other financing sources (uses)	-	-	-	144,393	-	13,941	(6,757)
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	7,610	(179,387)	737,621	2,943,730	(139,942)	(158,922)	38,507
Fund balance:							
Beginning of year	4,818	3,033,752	573,667	4,285,525	205,603	462,102	309,305
End of year	$ 12,428	$ 2,854,365	$ 1,311,288	$ 7,229,255	$ 65,661	$ 303,180	$ 347,812

(Continued)

Clark County, Nevada
Special Revenue Funds
Combining Statement of Revenues, Expenditures and Changes in Fund Balance
For the fiscal year ended June 30, 2005
(With comparative totals for the fiscal year ended June 30, 2004)
(Continued)

	Justice Court Bail	In-Transit	Bunkerville Town	Clark County Fire Service District	Enterprise Town
Revenues:					
Ad valorem taxes	$ 1	$ -	$ 7,060	$ 53,223,683	$ 6,694,075
Special assessments	-	-	-	-	-
Licenses and permits	-	-	-	-	322,230
Intergovernmental revenue	-	-	537,192	40,760,128	7,190,556
Charges for services	7,579,030	-	-	-	-
Interest	235,842	1,805,151	2,013	896,316	236,302
Other	-	645	-	-	-
Total revenues	7,814,873	1,805,796	546,265	94,880,127	14,443,163
Expenditures:					
Salaries and wages	-	-	-	-	-
Employee benefits	-	-	-	-	-
Services and supplies	5,879,899	658,779	-	-	-
Capital outlay	-	-	-	-	-
Total expenditures	5,879,899	658,779	-	-	-
Excess (deficiency) of revenues over (under) expenditures	1,934,974	1,147,017	546,265	94,880,127	14,443,163
Other financing sources (uses):					
Transfers from other funds	54,093	-	-	-	-
Transfers to other funds	(85,222)	(903,556)	(454,793)	(88,222,739)	(10,823,790)
Total other financing sources (uses)	(31,129)	(903,556)	(454,793)	(88,222,739)	(10,823,790)
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	1,903,845	243,461	91,472	6,657,388	3,619,373
Fund balance:					
Beginning of year	3,231,978	-	107,899	24,778,233	5,550,461
End of year	$ 5,135,823	$ 243,461	$ 199,371	$ 31,435,621	$ 9,169,834

(Continued)

Clark County, Nevada
Special Revenue Funds
Combining Statement of Revenues, Expenditures and Changes in Fund Balance
For the fiscal year ended June 30, 2005
(With comparative totals for the fiscal year ended June 30, 2004)
(Continued)

	Indian Springs Town	Laughlin Town	Moapa Town	Moapa Valley Town	Moapa Valley Fire District
Revenues:					
Ad valorem taxes	$ 1,963	$ 2,971,651	$ 80,652	$ 27,352	$ -
Special assessments	-	-	-	-	-
Licenses and permits	11,900	1,686,555	-	6,930	-
Intergovernmental revenue	-	4,439,102	-	4,971,190	615,572
Charges for services	-	539	-	-	-
Interest	218	99,077	1,485	44,038	69,989
Other	-	76,232	-	-	38
Total revenues	14,081	9,273,156	82,137	5,049,510	685,599
Expenditures:					
Salaries and wages	-	6,893,868	18,400	-	84,433
Employee benefits	-	2,237,710	1,978	-	29,029
Services and supplies	-	621,295	1,387	-	213,587
Capital outlay	-	-	-	-	93,292
Total expenditures	-	9,752,873	21,765	-	420,341
Excess (deficiency) of revenues over (under) expenditures	14,081	(479,717)	60,372	5,049,510	265,258
Other financing sources (uses):					
Transfers from other funds	-	-	-	-	-
Transfers to other funds	(16,781)	-	(49,718)	(728,785)	-
Total other financing sources (uses)	(16,781)	-	(49,718)	(728,785)	-
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	(2,700)	(479,717)	10,654	4,320,725	265,258
Fund balance:					
Beginning of year	10,200	4,038,228	6,217	158,005	1,564,314
End of year	$ 7,500	$ 3,558,511	$ 16,871	$ 4,478,730	$ 1,829,572

(Continued)

Clark County, Nevada
Special Revenue Funds
Combining Statement of Revenues, Expenditures and Changes in Fund Balance
For the fiscal year ended June 30, 2005
(With Comparative totals for the fiscal year ended June 30, 2004)
(Continued)

	Mt. Charleston Town	Mt. Charleston Fire District	Paradise Town	Searchlight Town	Spring Valley Town	Summerlin Town
Revenues:						
Ad valorem taxes	$ 7,463	$ 386,491	$ 20,931,411	$ 15,819	$ 9,195,456	$ 2,325,821
Special assessments	-	-	-	-	-	-
Licenses and permits	2,010	-	7,476,550	19,545	183,209	-
Intergovernmental revenue	-	142,891	52,427,973	1,692,747	18,889,345	1,155,653
Charges for services	-	-	-	-	-	-
Interest	67	7,037	764,661	13,776	364,569	31,754
Other	-	-	-	-	-	-
Total revenues	9,540	536,419	81,600,595	1,741,887	28,632,579	3,513,228
Expenditures:						
Salaries and wages	-	-	-	-	-	-
Employee benefits	-	-	-	-	-	-
Services and supplies	-	654,844	-	-	-	-
Capital outlay	-	-	-	-	-	-
Total expenditures	-	654,844	-	-	-	-
Excess (deficiency) of revenues over (under) expenditures	9,540	(118,425)	81,600,595	1,741,887	28,632,579	3,513,228
Other financing sources (uses):						
Transfers from other funds	-	101,250	-	-	-	-
Transfers to other funds	(9,961)	-	(96,493,805)	(406,267)	(28,197,511)	(2,128,958)
Total other financing sources (uses)	(9,961)	101,250	(96,493,805)	(406,267)	(28,197,511)	(2,128,958)
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	(421)	(17,175)	(14,893,210)	1,335,620	435,068	1,384,270
Fund balance:						
Beginning of year	874	268,975	32,403,387	63,290	11,556,828	474,313
End of year	$ 453	$ 251,800	$ 17,510,177	$ 1,398,910	$ 11,991,896	$ 1,858,583

(Continued)

Clark County, Nevada
Special Revenue Funds
Combining Statement of Revenues, Expenditures and Changes in Fund Balance
For the fiscal year ended June 30, 2005
(With comparative totals for the fiscal year ended June 30, 2004)
(Continued)

	Sunrise Manor Town	Whitney Town	Winchester Town	Totals 2005	Totals 2004
Revenues:					
Ad valorem taxes	$ 5,175,828	$ 804,376	$ 2,438,858	$ 188,309,521	$ 167,123,360
Special assessments	-	-	-	737,785	845,747
Licenses and permits	892,787	109,550	1,483,169	39,652,540	40,434,111
Intergovernmental revenue	7,793,766	1,129,214	12,000,586	286,608,709	221,520,972
Charges for services	-	-	-	389,940,050	355,602,084
Interest	82,056	15,985	87,272	14,882,691	(5,125,072)
Other	-	-	-	8,389,103	13,351,383
Total revenues	13,944,437	2,059,125	16,009,885	928,520,399	793,752,585
Expenditures:					
Salaries and wages	-	-	-	124,253,385	109,231,382
Employee benefits	-	-	-	44,452,143	39,679,659
Services and supplies	-	-	-	560,371,144	473,728,465
Capital outlay	-	-	-	19,087,042	21,065,225
Total expenditures	-	-	-	748,163,714	643,704,731
Excess (deficiency) of revenues over (under) expenditures	13,944,437	2,059,125	16,009,885	180,356,685	150,047,854
Other financing sources (uses):					
Transfers from other funds	-	-	-	165,354,322	142,233,809
Transfers to other funds	(14,620,769)	(1,386,530)	(17,158,166)	(331,548,039)	(269,732,721)
Total other financing sources (uses)	(14,620,769)	(1,386,530)	(17,158,166)	(166,193,717)	(127,498,912)
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	(676,332)	672,595	(1,148,281)	14,162,968	22,548,942
Fund balance:					
Beginning of year	3,478,339	147,506	4,313,469	270,032,466	247,483,524
End of year	$ 2,802,007	$ 820,101	$ 3,165,188	$ 284,195,434	$ 270,032,466

Clark County, Nevada
HUD and State Housing Grants
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the fiscal year ended June 30, 2005
(With comparative actual for the fiscal year ended June 30, 2004)

	2005				2004
	Original Budget	Final Budget	Actual	Variance	Actual
Revenues:					
Intergovernmental revenue:					
Federal and state grants	$ 20,675,124	$ 20,675,124	$ 19,266,486	$ (1,408,638)	$ 11,772,714
Interest	129,465	129,465	47,678	(81,787)	(2,511)
Other	125,000	125,000	25,070	(99,930)	-
Total revenues	20,929,589	20,929,589	19,339,234	(1,590,355)	11,770,203
Expenditures:					
Salaries and wages	492,314	492,314	458,404	(33,910)	481,748
Employee benefits	161,646	161,646	148,570	(13,076)	149,729
Services and supplies	14,969,190	14,969,190	15,157,439	188,249	8,227,325
Capital outlay	2,974,169	2,974,169	1,076,348	(1,897,821)	485,939
Total expenditures	18,597,319	18,597,319	16,840,761	(1,756,558)	9,344,741
Other financing uses:					
Transfers to other funds	2,332,270	2,332,270	1,888,204	(444,066)	2,500,000
Total expenditures and other financing uses	20,929,589	20,929,589	18,728,965	(2,200,624)	11,844,741
Excess (deficiency) of revenues over (under) expenditures and other financing uses	-	-	610,269	610,269	(74,538)
Fund balance:					
Beginning of year	842,603	842,603	768,065	(74,538)	842,603
End of year	$ 842,603	$ 842,603	$ 1,378,334	$ 535,731	$ 768,065

Clark County, Nevada
Road
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the fiscal year ended June 30, 2005
(With comparative actual for the fiscal year ended June 30, 2004)

	2005				2004
	Original Budget	Final Budget	Actual	Variance	Actual
Revenues:					
Intergovernmental revenue:					
Federal and state grants	$ -	$ -	$ 113,459	$ 113,459	$ 261,446
Motor vehicle fuel taxes	23,007,118	22,553,855	22,990,335	436,480	21,834,190
Charges for services:					
Other	-	-	775,291	775,291	702,316
Interest	200,000	200,000	564,392	364,392	(382,890)
Other	-	-	23,237	23,237	348,108
Total revenues	23,207,118	22,753,855	24,466,714	1,712,859	22,763,170
Other financing sources:					
Transfers from other funds	-	453,263	453,263	-	-
Total revenues and other financing sources	23,207,118	23,207,118	24,919,977	1,712,859	22,763,170
Expenditures:					
Salaries and wages	8,586,266	8,586,266	8,604,679	18,413	7,972,915
Employee benefits	3,304,052	3,304,052	3,206,971	(97,081)	2,909,054
Services and supplies	7,679,512	8,418,720	4,984,741	(3,433,979)	5,474,887
Capital outlay	16,637,324	23,035,719	8,328,239	(14,707,480)	13,151,314
Total expenditures	36,207,154	43,344,757	25,124,630	(18,220,127)	29,508,170
Other financing uses:					
Transfers to other funds	-	-	-	-	1,429,930
Total expenditures and other financing uses	36,207,154	43,344,757	25,124,630	(18,220,127)	30,938,100
Deficiency of revenues and other financing sources under expenditures and other financing uses	(13,000,036)	(20,137,639)	(204,653)	19,932,986	(8,174,930)
Fund balance:					
Beginning of year	15,139,197	22,276,800	16,557,327	(5,719,473)	24,732,257
End of year	$ 2,139,161	$ 2,139,161	$ 16,352,674	$ 14,213,513	$ 16,557,327

Clark County, Nevada
County Grants
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the fiscal year ended June 30, 2005
(With comparative actual for the fiscal year ended June 30, 2004)

	2005				2004
	Original Budget	Final Budget	Actual	Variance	Actual
Revenues:					
Intergovernmental revenue:					
Federal and state grants	$ 26,783,621	$ 26,783,621	$ 25,433,976	$ (1,349,645)	$ 14,688,862
Charges for services:					
Other	3,500	3,500	21,476	17,976	164,528
Interest	431,800	431,800	338,954	(92,846)	(177,535)
Other	291,000	291,000	481,363	190,363	607,312
Total revenues	27,509,921	27,509,921	26,275,769	(1,234,152)	15,283,167
Other financing sources:					
Transfers from other funds	9,032,541	9,136,430	9,122,542	(13,888)	8,442,224
Total revenues and other financing sources	36,542,462	36,646,351	35,398,311	(1,248,040)	23,725,391
Expenditures:					
Salaries and wages	6,159,359	7,888,394	4,832,220	(3,056,174)	4,570,149
Employee benefits	2,421,654	3,001,205	1,566,140	(1,435,065)	1,450,586
Services and supplies	33,360,498	49,331,132	24,338,366	(24,992,766)	13,764,866
Capital outlay	1,070,000	13,431,107	4,447,276	(8,983,831)	3,690,755
Total expenditures	43,011,511	73,651,838	35,184,002	(38,467,836)	23,476,356
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	(6,469,049)	(37,005,487)	214,309	37,219,796	249,035
Fund balance:					
Beginning of year	6,469,049	37,005,487	3,465,747	(33,539,740)	3,216,712
End of year	$ -	$ -	$ 3,680,056	$ 3,680,056	$ 3,465,747

Clark County, Nevada
Cooperative Extension
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the fiscal year ended June 30, 2005
(With comparative actual for the fiscal year ended June 30, 2004)

	2005				2004
	Original Budget	Final Budget	Actual	Variance	Actual
Revenues:					
Ad valorem taxes	$ 5,015,859	$ 5,015,859	$ 5,052,670	$ 36,811	$ 4,502,631
Interest	45,000	45,000	135,306	90,306	(21,599)
Total revenues	5,060,859	5,060,859	5,187,976	127,117	4,481,032
Expenditures:					
Services and supplies	4,696,301	4,696,301	4,271,020	(425,281)	3,420,273
Capital outlay	1,328,745	1,328,745	-	(1,328,745)	-
Total expenditures	6,025,046	6,025,046	4,271,020	(1,754,026)	3,420,273
Excess (deficiency) of revenues over (under) expenditures	(964,187)	(964,187)	916,956	1,881,143	1,060,759
Fund balance:					
Beginning of year	1,395,004	1,395,004	2,106,338	711,334	1,045,579
End of year	$ 430,817	$ 430,817	$ 3,023,294	$ 2,592,477	$ 2,106,338

Clark County, Nevada
LVMPD Forfeitures
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the fiscal year ended June 30, 2005
(With comparative actual for the fiscal year ended June 30, 2004)

	2005				2004
	Original Budget	Final Budget	Actual	Variance	Actual
Revenues:					
Interest	$ 46,000	$ 46,000	$ 176,010	$ 130,010	$ (23,958)
Other	-	700,000	778,082	78,082	2,464,443
Total revenues	46,000	746,000	954,092	208,092	2,440,485
Other financing sources:					
Transfers from other funds	57,500	57,500	12,318	(45,182)	217,711
Total revenues and other financing sources	103,500	803,500	966,410	162,910	2,658,196
Expenditures:					
Salaries and wages	5,400	5,400	-	(5,400)	1,137
Employee benefits	1,500	1,500	-	(1,500)	341
Services and supplies	338,350	1,051,350	142,558	(908,792)	355,369
Capital outlay	64,000	71,681	-	(71,681)	27,241
Total expenditures	409,250	1,129,931	142,558	(987,373)	384,088
Other financing uses:					
Transfers to other funds	-	141,881	51,654	(90,227)	99,551
Total expenditures and other financing uses	409,250	1,271,812	194,212	(1,077,600)	483,639
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	(305,750)	(468,312)	772,198	1,240,510	2,174,557
Fund balance:					
Beginning of year	3,117,183	3,279,745	3,896,990	617,245	1,722,433
End of year	$ 2,811,433	$ 2,811,433	$ 4,669,188	$ 1,857,755	$ 3,896,990

Clark County, Nevada
Detention Services
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the fiscal year ended June 30, 2005
(With comparative actual for the fiscal year ended June 30, 2004)

	2005				2004
	Original Budget	Final Budget	Actual	Variance	Actual
Revenues:					
Charges for services:					
Other	$ 667,750	$ 667,750	$ 751,927	$ 84,177	$ 742,190
Interest	600,000	600,000	1,140,762	540,762	(581,117)
Other	1,968,000	1,968,000	2,181,041	213,041	2,169,120
Total revenues	3,235,750	3,235,750	4,073,730	837,980	2,330,193
Other financing sources:					
Transfers from other funds	118,763,621	118,763,621	118,763,621	-	104,360,572
Total revenues and other financing sources	121,999,371	121,999,371	122,837,351	837,980	106,690,765
Expenditures:					
Salaries and wages	67,839,032	67,839,032	67,236,872	(602,160)	61,580,164
Employee benefits	23,674,733	23,674,733	24,418,490	743,757	23,267,332
Services and supplies	30,085,606	30,150,958	26,174,072	(3,976,886)	22,051,470
Capital outlay	500,000	679,729	206,368	(473,361)	346,784
Total expenditures	122,099,371	122,344,452	118,035,802	(4,308,650)	107,245,750
Excess (deficiency) of revenues and other financing sources over (under) expenditures	(100,000)	(345,081)	4,801,549	5,146,630	(554,985)
Fund balance:					
Beginning of year	25,809,753	26,054,834	25,005,354	(1,049,480)	25,560,339
End of year	$ 25,709,753	$ 25,709,753	$ 29,806,903	$ 4,097,150	$ 25,005,354

Clark County, Nevada
Forensic Services
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the fiscal year ended June 30, 2005
(With comparative actual for the fiscal year ended June 30, 2004)

	2005				2004
	Original Budget	Final Budget	Actual	Variance	Actual
Revenues:					
Intergovernmental revenue:					
Other	$ 188,000	$ 188,000	$ 199,809	$ 11,809	$ 196,539
Charges for services:					
Other	40,000	115,000	85,863	(29,137)	50,250
Interest	13,000	13,000	35,274	22,274	(1,854)
Total revenues	241,000	316,000	320,946	4,946	244,935
Expenditures:					
Services and supplies	47,000	130,000	59,621	(70,379)	33,187
Capital outlay	50,000	42,000	24,069	(17,931)	8,660
Total expenditures	97,000	172,000	83,690	(88,310)	41,847
Excess of revenues over (under) expenditures	144,000	144,000	237,256	93,256	203,088
Fund balance:					
Beginning of year	713,641	713,641	731,484	17,843	528,396
End of year	$ 857,641	$ 857,641	$ 968,740	$ 111,099	$ 731,484

Clark County, Nevada
General Purpose
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the fiscal year ended June 30, 2005
(With comparative actual for the fiscal year ended June 30, 2004)

	2005				2004
	Original Budget	Final Budget	Actual	Variance	Actual
Revenues:					
Licenses and permits:					
Franchise fees	$ 388,500	$ 388,500	$ 389,570	$ 1,070	$ 285,665
Intergovernmental revenue:					
Federal and state grants	1,430,000	1,430,000	1,632,198	202,198	1,675,220
Other	220,725	220,725	215,708	(5,017)	213,975
Charges for services:					
Other	800,802	800,802	681,057	(119,745)	801,209
Interest	300,000	300,000	361,228	61,228	(133,748)
Other	178,000	178,000	168,640	(9,360)	346,132
Total revenues	3,318,027	3,318,027	3,448,401	130,374	3,188,453
Other financing sources:					
Transfers from other funds	2,299,357	3,023,861	3,033,105	9,244	2,954,893
Total revenues and other financing sources	5,617,384	6,341,888	6,481,506	139,618	6,143,346
Expenditures:					
Salaries and wages	1,262,848	1,262,848	1,249,026	(13,822)	1,030,173
Employee benefits	470,975	470,975	438,129	(32,846)	345,404
Services and supplies	4,062,003	4,666,687	793,948	(3,872,739)	2,275,819
Capital outlay	7,724,257	8,394,432	637,676	(7,756,756)	387,693
Total expenditures	13,520,083	14,794,942	3,118,779	(11,676,163)	4,039,089
Other financing uses:					
Transfers to other funds	141,780	1,248,718	143,718	(1,105,000)	2,797,280
Total expenditures and other financing uses	13,661,863	16,043,660	3,262,497	(12,781,163)	6,836,369
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	(8,044,479)	(9,701,772)	3,219,009	12,920,781	(693,023)
Fund balance:					
Beginning of year	8,082,162	9,739,455	8,680,816	(1,058,639)	9,373,839
End of year	$ 37,683	$ 37,683	$ 11,899,825	$ 11,862,142	$ 8,680,816

Clark County, Nevada
Subdivision Park Fees
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the fiscal year ended June 30, 2005
(With comparative actual for the fiscal year ended June 30, 2004)

	2005				2004
	Original Budget	Final Budget	Actual	Variance	Actual
Revenues:					
Licenses and permits:					
New development fees	$ 9,200,000	$ 9,200,000	$ 10,955,771	$ 1,755,771	$ 11,066,889
Interest	250,000	250,000	1,112,357	862,357	(326,536)
Other	-	-	1,594,560	1,594,560	3,268,576
Total revenues	9,450,000	9,450,000	13,662,688	4,212,688	14,008,929
Expenditures:					
Services and supplies	1,500,000	1,500,000	279,584	(1,220,416)	12,762
Other financing uses:					
Transfers to other funds	26,246,832	26,246,832	25,175,836	(1,070,996)	10,282,632
Total expenditures and other financing uses	27,746,832	27,746,832	25,455,420	(2,291,412)	10,295,394
Excess (deficiency) of revenues over (under) expenditures and other financing uses	(18,296,832)	(18,296,832)	(11,792,732)	6,504,100	3,713,535
Fund balance:					
Beginning of year	18,296,832	18,296,832	22,631,323	4,334,491	18,917,788
End of year	$ -	$ -	$ 10,838,591	$ 10,838,591	$ 22,631,323

Clark County, Nevada
Special Ad Valorem Distribution
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the fiscal year ended June 30, 2005
(With comparative actual for the fiscal year ended June 30, 2004)

	2005				2004
	Original Budget	Final Budget	Actual	Variance	Actual
Revenues:					
Ad valorem taxes	$ 25,079,294	$ 25,079,294	$ 25,263,413	$ 184,119	$ 22,514,990
Interest	10,000	10,000	280,479	270,479	(67,145)
Total revenues	25,089,294	25,089,294	25,543,892	454,598	22,447,845
Expenditures:					
Services and supplies	7,027,511	7,027,511	7,174,382	146,871	6,338,164
Other financing uses:					
Transfers to other funds	18,061,783	18,330,218	18,330,218	-	16,290,056
Total expenditures and other financing uses	25,089,294	25,357,729	25,504,600	146,871	22,628,220
Excess (deficiency) of revenues over (under) expenditures and other financing uses	-	(268,435)	39,292	307,727	(180,375)
Fund balance:					
Beginning of year	-	268,435	57,696	(210,739)	238,071
End of year	$ -	$ -	$ 96,988	$ 96,988	$ 57,696

Clark County, Nevada
Law Library
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the fiscal year ended June 30, 2005
(With comparative actual for the fiscal year ended June 30, 2004)

	2005				2004
	Original Budget	Final Budget	Actual	Variance	Actual
Revenues:					
Charges for services:					
Other	$ 809,210	$ 809,210	$ 895,920	$ 86,710	$ 871,510
Interest	15,000	15,000	34,422	19,422	(7,891)
Other	12,000	12,000	17,170	5,170	16,060
Total revenues	836,210	836,210	947,512	111,302	879,679
Expenditures:					
Salaries and wages	332,256	332,256	322,942	(9,314)	309,275
Employee benefits	121,589	121,589	118,252	(3,337)	111,208
Services and supplies	162,263	243,022	136,523	(106,499)	136,650
Capital outlay	676,840	709,208	563,550	(145,658)	508,863
Total expenditures	1,292,948	1,406,075	1,141,267	(264,808)	1,065,996
Deficiency of revenues over (under) expenditures	(456,738)	(569,865)	(193,755)	376,110	(186,317)
Fund balance:					
Beginning of year	630,327	743,454	841,120	97,666	1,027,437
End of year	$ 173,589	$ 173,589	$ 647,365	$ 473,776	$ 841,120

Clark County, Nevada
Special Ad Valorem Redistribution
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the fiscal year ended June 30, 2005
(With comparative actual for the fiscal year ended June 30, 2004)

	2005				2004
	Original Budget	Final Budget	Actual	Variance	Actual
Revenues:					
Intergovernmental Revenue	$ 7,027,511	$ 7,027,511	$ 7,131,956	$ 104,445	$ 4,710,871
Charges for services:					
Interest	-	-	89,360	89,360	26,408
Total revenues	7,027,511	7,027,511	7,221,316	193,805	4,737,279
Other financing sources:					
Transfers from other funds	18,061,783	18,202,665	18,330,218	127,553	12,107,662
Total revenues and other financing sources	25,089,294	25,230,176	25,551,534	321,358	16,844,941
Expenditures:					
Services and supplies	5,503,916	5,503,916	5,015,523	(488,393)	3,307,323
Other financing uses:					
Transfers to other funds	19,585,378	20,052,486	20,540,879	488,393	13,532,750
Total expenditures and other financing uses	25,089,294	25,556,402	25,556,402	-	16,840,073
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	-	(326,226)	(4,868)	321,358	4,868
Fund balance:					
Beginning of year	-	326,226	4,868	(321,358)	-
End of year	$ -	$ -	$ -	$ -	$ 4,868

Clark County, Nevada
Court Education Program
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the fiscal year ended June 30, 2005
(With comparative actual for the fiscal year ended June 30, 2004)

	2005				2004
	Original Budget	Final Budget	Actual	Variance	Actual
Revenues:					
Intergovernmental revenue:					
Federal and state grants	$ 94,029	$ 94,029	$ 52,600	$ (41,429)	$ 78,464
Charges for services:					
Other	1,300,000	1,300,000	1,343,255	43,255	1,339,020
Interest	10,000	10,000	31,524	21,524	(12,065)
Other	-	-	(390)	(390)	866
Total revenues	1,404,029	1,404,029	1,426,989	22,960	1,406,285
Expenditures:					
Salaries and wages	635,741	635,741	444,676	(191,065)	532,903
Employee benefits	223,526	223,526	130,821	(92,705)	177,614
Services and supplies	346,279	347,890	309,906	(37,984)	235,157
Total expenditures	1,205,546	1,207,157	885,403	(321,754)	945,674
Other financing uses:					
Transfers to other funds	800,000	800,000	800,000	-	800,000
Total expenditures and other financing uses	2,005,546	2,007,157	1,685,403	(321,754)	1,745,674
Deficiency of revenues under expenditures and other financing uses	(601,517)	(603,128)	(258,414)	344,714	(339,389)
Fund balance:					
Beginning of year	757,704	759,315	893,159	133,844	1,232,548
End of year	$ 156,187	$ 156,187	$ 634,745	$ 478,558	$ 893,159

Clark County, Nevada
Citizen Review Board Administration
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the fiscal year ended June 30, 2005
(With comparative actual for the fiscal year ended June 30, 2004)

	2005				2004
	Original Budget	Final Budget	Actual	Variance	Actual
Revenues:					
Intergovernmental revenue:					
Charges for services:					
Contribution from City of Las Vegas	$ 102,907	$ 102,907	$ 102,907	$ -	$ 89,707
Interest	300	300	2,475	2,175	990
Other	-	-	2	2	-
Total revenues	103,207	103,207	105,384	2,177	90,697
Other financing sources:					
Transfers from other funds	151,813	151,813	151,813	-	124,904
Total revenues and other financing sources	255,020	255,020	257,197	2,177	215,601
Expenditures:					
Salaries and wages	156,116	156,116	156,821	705	148,039
Employee benefits	53,115	53,115	52,895	(220)	49,236
Services and supplies	20,489	20,489	14,340	(6,149)	26,660
Capital outlay	25,000	25,000	-	(25,000)	-
Total expenditures	254,720	254,720	224,056	(30,664)	223,935
Other financing uses:					
Transfers to other funds	-	2,462	2,462	-	20,585
Total expenditures and other financing uses	254,720	257,182	226,518	(30,664)	244,520
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	300	(2,162)	30,679	32,841	(28,919)
Fund balance:					
Beginning of year	19,392	21,854	22,136	282	51,055
End of year	$ 19,692	$ 19,692	$ 52,815	$ 33,123	$ 22,136

Clark County, Nevada
Justice Court Administrative Assessment
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the fiscal year ended June 30, 2005
(With comparative actual for the fiscal year ended June 30, 2004)

	2005				2004
	Original Budget	Final Budget	Actual	Variance	Actual
Revenues:					
Intergovernmental revenue:					
Justice Court administrative fees	$ 2,800,314	$ 2,800,314	$ 2,575,267	$ (225,047)	$ 2,566,829
Interest	60,000	60,000	257,653	197,653	(114,276)
Other	-	-	-	-	10
Total revenues	2,860,314	2,860,314	2,832,920	(27,394)	2,452,563
Expenditures:					
Services and supplies	2,178,674	4,861,285	188,371	(4,672,914)	308,086
Capital outlay	4,959,709	9,006,625	2,173,995	(6,832,630)	35,607
Total expenditures	7,138,383	13,867,910	2,362,366	(11,505,544)	343,693
Other financing uses:					
Transfers to other funds	2,006,423	2,006,423	2,006,423	-	2,101,550
Total expenditures and other financing uses	9,144,806	15,874,333	4,368,789	(11,505,544)	2,445,243
Excess (deficiency) of revenues over (under) expenditures and other financing uses	(6,284,492)	(13,014,019)	(1,535,869)	11,478,150	7,320
Fund balance:					
Beginning of year	6,284,492	13,014,019	7,222,276	(5,791,743)	7,214,956
End of year	$ -	$ -	$ 5,686,407	$ 5,686,407	$ 7,222,276

Clark County, Nevada
Drug Court
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the fiscal year ended June 30, 2005
(With comparative actual for the fiscal year ended June 30, 2004)

	2005				2004
	Original Budget	Final Budget	Actual	Variance	Actual
Revenues:					
Intergovernmental revenue:					
Federal and state grants	$ 350,000	$ 350,000	$ 350,000	$ -	$ 566,240
Court administrative assessment	-	716,991	515,000	(201,991)	-
Charges for services:					
Other	360,000	355,596	401,247	45,651	367,695
Interest	9,000	26,413	43,190	16,777	(11,785)
Other	-	-	125,448	125,448	600
Total revenues	719,000	1,449,000	1,434,885	(14,115)	922,750
Other financing sources:					
Transfers from other funds	800,000	800,000	800,000	-	800,000
Total revenues and other financing sources	1,519,000	2,249,000	2,234,885	(14,115)	1,722,750
Expenditures:					
Services and supplies	2,005,122	3,321,570	1,955,836	(1,365,734)	1,850,489
Excess (deficiency) of revenues and other financing sources under expenditures	(486,122)	(1,072,570)	279,049	1,351,619	(127,739)
Fund balance:					
Beginning of year	665,086	1,251,534	883,210	(368,324)	1,010,949
End of year	$ 178,964	$ 178,964	$ 1,162,259	$ 983,295	$ 883,210

Clark County, Nevada
District Attorney Family Support
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the fiscal year ended June 30, 2005
(With comparative actual for the fiscal year ended June 30, 2004)

	2005				2004
	Original Budget	Final Budget	Actual	Variance	Actual
Revenues:					
Intergovernmental revenue:					
Federal and state grants	$ 14,641,367	$ 14,641,367	$ 11,925,001	$ (2,716,366)	$ 13,916,117
Interest	100,000	100,000	68,957	(31,043)	2,589
Other	4,000	4,000	61,612	57,612	33,493
Total revenues	14,745,367	14,745,367	12,055,570	(2,689,797)	13,952,199
Other financing sources:					
Transfers from other funds	3,500,000	3,500,000	3,500,000	-	3,500,000
Total revenues and other financing sources	18,245,367	18,245,367	15,555,570	(2,689,797)	17,452,199
Expenditures:					
Salaries and wages	11,796,715	11,688,559	11,021,535	(667,024)	10,654,330
Employee benefits	4,299,198	4,266,100	4,058,454	(207,646)	3,740,513
Services and supplies	4,129,860	4,220,140	2,325,433	(1,894,707)	2,180,467
Capital outlay	367,968	618,614	114,906	(503,708)	418,446
Total expenditures	20,593,741	20,793,413	17,520,328	(3,273,085)	16,993,756
Excess (deficiency) of revenues and other financing sources over (under) expenditures	(2,348,374)	(2,548,046)	(1,964,758)	583,288	458,443
Fund balance:					
Beginning of year	4,348,374	4,548,046	6,082,649	1,534,603	5,624,206
End of year	$ 2,000,000	$ 2,000,000	$ 4,117,891	$ 2,117,891	$ 6,082,649

Clark County, Nevada
Personnel Services
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the fiscal year ended June 30, 2005
(With comparative actual for the fiscal year ended June 30, 2004)

	2005				2004
	Original Budget	Final Budget	Actual	Variance	Actual
Revenues:					
Charges for services:					
Other	$ 335,367	$ 335,367	$ 297,736	$ (37,631)	$ 313,702
Interest	-	-	19	19	7
Total revenues	335,367	335,367	297,755	(37,612)	313,709
Expenditures:					
Salaries and wages	246,235	246,235	228,481	(17,754)	233,331
Employee benefits	85,132	85,132	69,274	(15,858)	77,843
Services and supplies	4,000	4,000	-	(4,000)	2,535
Total expenditures	335,367	335,367	297,755	(37,612)	313,709
Deficiency of revenues over expenditures	-	-	-	-	-
Fund balance:					
Beginning of year	-	-	-	-	-
End of year	$ -	$ -	$ -	$ -	$ -

Clark County, Nevada
Federal Nuclear Waste Grant
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the fiscal year ended June 30, 2005
(With comparative actual for the fiscal year ended June 30, 2004)

	2005				2004
	Original Budget	Final Budget	Actual	Variance	Actual
Revenues:					
Intergovernmental revenue:					
Federal and state grants	$ -	$ -	$ 3,054,508	$ 3,054,508	$ 1,426,195
Charges for services:					
Interest	71,274	71,274	156,786	85,512	(94,873)
Total revenues	71,274	71,274	3,211,294	3,140,020	1,331,322
Expenditures:					
Salaries and wages	448,516	463,822	465,418	1,596	518,997
Employee benefits	149,924	157,463	152,080	(5,383)	166,671
Services and supplies	2,892,112	3,236,879	2,402,177	(834,702)	734,704
Capital outlay	502,000	531,942	29,942	(502,000)	6,318
Total expenditures	3,992,552	4,390,106	3,049,617	(1,340,489)	1,426,690
Excess (deficiency) of revenues over (under) expenditures	(3,921,278)	(4,318,832)	161,677	4,480,509	(95,368)
Fund balance:					
Beginning of year	3,921,278	4,318,832	1,704,197	(2,614,635)	1,799,565
End of year	$ -	$ -	$ 1,865,874	$ 1,865,874	$ 1,704,197

Clark County, Nevada
Wetlands Park
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the fiscal year ended June 30, 2005
(With comparative actual for the fiscal year ended June 30, 2004)

	2005				2004
	Original Budget	Final Budget	Actual	Variance	Actual
Revenues:					
Interest	$ 80,210	$ 80,210	$ 129,053	$ 48,843	$ (56,298)
Other	-	-	120	120	-
Total revenues	80,210	80,210	129,173	48,963	(56,298)
Expenditures:					
Salaries and wages	135,191	135,191	83,311	(51,880)	119,170
Employee benefits	48,780	48,780	31,642	(17,138)	40,537
Services and supplies	108,560	108,560	26,494	(82,066)	2,997
Total expenditures	292,531	292,531	141,447	(151,084)	162,704
Deficiency of revenues over (under) expenditures	(212,321)	(212,321)	(12,274)	200,047	(219,002)
Fund balance:					
Beginning of year	3,314,099	3,314,099	3,178,228	(135,871)	3,397,230
End of year	$ 3,101,778	$ 3,101,778	$ 3,165,954	$ 64,176	$ 3,178,228

Clark County, Nevada
Boat Safety
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the fiscal year ended June 30, 2005
(With comparative actual for the fiscal year ended June 30, 2004)

	2005				2004
	Original Budget	Final Budget	Actual	Variance	Actual
Revenues:					
Intergovernmental revenue:					
Motor vehicle fuel taxes	$ 110,000	$ 110,000	$ 106,440	$ (3,560)	$ 113,988
Interest	1,203	1,203	2,929	1,726	1,971
Total revenues	111,203	111,203	109,369	(1,834)	115,959
Expenditures:					
Services and supplies	110,000	110,000	68,818	(41,182)	111,036
Excess of revenues over (under) expenditures	1,203	1,203	40,551	39,348	4,923
Fund balance:					
Beginning of year	69,255	69,255	71,267	2,012	66,344
End of year	$ 70,458	$ 70,458	$ 111,818	$ 41,360	$ 71,267

Clark County, Nevada
District Attorney Check Restitution
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the fiscal year ended June 30, 2005
(With comparative actual for the fiscal year ended June 30, 2004)

	2005				2004
	Original Budget	Final Budget	Actual	Variance	Actual
Revenues:					
Charges for services:					
Other	$ 4,000,000	$ 4,000,000	$ 2,789,768	$ (1,210,232)	$ 3,186,653
Interest	80,000	80,000	227,872	147,872	(88,606)
Other	-	-	(2,339)	(2,339)	(1,400)
Total revenues	4,080,000	4,080,000	3,015,301	(1,064,699)	3,096,647
Expenditures:					
Salaries and wages	2,870,502	2,870,502	2,458,783	(411,719)	2,393,586
Employee benefits	900,953	900,953	823,294	(77,659)	766,151
Services and supplies	4,442,189	4,445,656	327,999	(4,117,657)	464,899
Capital outlay	700,000	700,357	11,174	(689,183)	162,285
Total expenditures	8,913,644	8,917,468	3,621,250	(5,296,218)	3,786,921
Deficiency of revenues over (under) expenditures	(4,833,644)	(4,837,468)	(605,949)	4,231,519	(690,274)
Fund balance:					
Beginning of year	4,833,644	4,837,468	5,250,353	412,885	5,940,627
End of year	$ -	$ -	$ 4,644,404	$ 4,644,404	$ 5,250,353

Clark County, Nevada
Air Quality Management
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the fiscal year ended June 30, 2005
(With comparative actual for the fiscal year ended June 30, 2004)

	2005				2004
	Original Budget	Final Budget	Actual	Variance	Actual
Revenues:					
Licenses and permits:					
Other	$ 7,096,883	$ 8,539,842	$ 7,806,185	$ (733,657)	$ 7,216,586
Intergovernmental revenue:					
Federal and state grants	1,806,887	3,156,887	2,187,475	(969,412)	2,039,433
Consolidated tax	-	-	-	-	4,230,615
Interest	55,000	55,000	298,592	243,592	(114,491)
Other	17,500	17,500	126,478	108,978	24,104
Total revenues	8,976,270	11,769,229	10,418,730	(1,350,499)	13,396,247
Other financing sources:					
Transfers from other funds	1,955,500	966,260	966,260	-	1,000,000
Total revenues and other financing sources	10,931,770	12,735,489	11,384,990	(1,350,499)	14,396,247
Expenditures:					
Salaries and wages	4,697,032	5,908,154	5,100,366	(807,788)	5,944,186
Employee benefits	1,680,325	2,100,393	1,837,428	(262,965)	2,072,757
Services and supplies	2,830,627	6,512,767	3,114,163	(3,398,604)	2,256,274
Capital outlay	-	457,084	317,539	(139,545)	226,238
Total expenditures	9,207,984	14,978,398	10,369,496	(4,608,902)	10,499,455
Other financing uses:					
Transfers to other funds	-	730,615	730,615	-	3,500,000
Total expenditures and other financing uses	9,207,984	15,709,013	11,100,111	(4,608,902)	13,999,455
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	1,723,786	(2,973,524)	284,879	3,258,403	396,792
Fund balance:					
Beginning of year	2,933,303	7,630,613	5,606,892	(2,023,721)	5,210,100
End of year	$ 4,657,089	$ 4,657,089	$ 5,891,771	$ 1,234,682	$ 5,606,892

Clark County, Nevada
Air Quality Management RTC3
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the fiscal year ended June 30, 2005
(With comparative actual for the fiscal year ended June 30, 2004)

	2005				2004
	Original Budget	Final Budget	Actual	Variance	Actual
Revenues:					
Intergovernmental revenue:					
Consolidated tax	$ -	$ -	$ 6,449,289	$ 6,449,289	$ -
Charges for services:					
Interest	90,125	90,125	154,240	64,115	(21,392)
Other financing sources:					
Transfers from other funds	4,806,666	5,537,281	730,615	(4,806,666)	3,500,000
Total revenues and other financing sources	4,896,791	5,627,406	7,334,144	1,706,738	3,478,608
Expenditures:					
Salaries and wages	2,263,037	2,263,037	2,089,317	(173,720)	15,681
Employee benefits	866,600	866,600	752,976	(113,624)	4,584
Services and supplies	926,950	2,608,282	1,029,895	(1,578,387)	18,964
Capital outlay	1,300,000	768,012	382,479	(385,533)	124,046
Total expenditures	5,356,587	6,505,931	4,254,667	(2,251,264)	163,275
Excess (deficiency) of revenues and other financing sources over (under) expenditures	(459,796)	(878,525)	3,079,477	3,958,002	3,315,333
Fund balance:					
Beginning of year	991,296	1,410,025	3,315,333	1,905,308	-
End of year	$ 531,500	$ 531,500	$ 6,394,810	$ 5,863,310	$ 3,315,333

Clark County, Nevada
LVMPD Shared State Forfeitures
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the fiscal year ended June 30, 2005
(With comparative actual for the fiscal year ended June 30, 2004)

	2005				2004
	Original Budget	Final Budget	Actual	Variance	Actual
Revenues:					
Interest	$ 14,000	$ 14,000	$ 4,868	$ (9,132)	$ 10,199
Other	700,000	700,000	430,777	(269,223)	1,097,619
Total revenues	714,000	714,000	435,645	(278,355)	1,107,818
Expenditures:					
Salaries and wages	83,000	83,000	-	(83,000)	59,733
Employee benefits	24,500	24,500	-	(24,500)	17,939
Services and supplies	549,000	549,000	423,326	(125,674)	905,276
Total expenditures	656,500	656,500	423,326	(233,174)	982,948
Other financing uses:					
Transfers to other funds	57,500	57,500	12,318	(45,182)	217,711
Total expenditures and other financing uses	714,000	714,000	435,644	(278,356)	1,200,659
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	-	-	1	1	(92,841)
Fund balance:					
Beginning of year	-	-	-	-	92,841
End of year	$ -	$ -	$ 1	$ 1	$ -

Clark County, Nevada
Clark County Redevelopment Agency
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the fiscal year ended June 30, 2005
(With comparative actual for the fiscal year ended June 30, 2004)

	2005			
	Original Budget	Final Budget	Actual	Variance
Revenues:				
Ad valorem taxes	$ 1,881,599	$ 1,881,599	$ 1,656,820	$ (224,779)
Licenses and permits:				
Intergovernmental revenue:				
Interest	17,600	17,600	47,094	29,494
Total revenues	1,899,199	1,899,199	1,703,914	(195,285)
Expenditures:				
Salaries and wages	116,312	116,312	111,354	(4,958)
Employee benefits	36,844	36,844	34,546	(2,298)
Services and supplies	10,000	35,000	22,823	(12,177)
Capital outlay	1,564,000	1,539,000	-	(1,539,000)
Total expenditures	1,727,156	1,727,156	168,723	(1,558,433)
Excess of revenues over expenditures	172,043	172,043	1,535,191	1,363,148
Fund balance:				
Beginning of year	-	-	-	-
End of year	$ 172,043	$ 172,043	$ 1,535,191	$ 1,363,148

Clark County, Nevada
Habitat Conservation
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the fiscal year ended June 30, 2005
(With comparative actual for the fiscal year ended June 30, 2004)

	2005				2004
	Original Budget	Final Budget	Actual	Variance	Actual
Revenues:					
Licenses and permits:					
Impact fees	$ 3,390,000	$ 3,390,000	$ 5,724,602	$ 2,334,602	$ 5,391,658
Intergovernmental revenue:					
Federal and state grants	-	-	3,799,510	3,799,510	927,295
Interest	923,819	923,819	1,806,247	882,428	(648,435)
Other	50,000	50,000	658	(49,342)	-
Total revenues	4,363,819	4,363,819	11,331,017	6,967,198	5,670,518
Expenditures:					
Salaries and wages	296,439	426,335	269,844	(156,491)	272,452
Employee benefits	103,138	150,052	92,114	(57,938)	92,329
Services and supplies	2,979,836	15,414,469	6,367,010	(9,047,459)	3,253,394
Capital outlay	17,451,237	5,796,802	435,741	(5,361,061)	499,679
Total expenditures	20,830,650	21,787,658	7,164,709	(14,622,949)	4,117,854
Excess (deficiency) of revenues over (under) expenditures	(16,466,831)	(17,423,839)	4,166,308	21,590,147	1,552,664
Fund balance:					
Beginning of year	38,492,182	39,449,190	41,354,707	1,905,517	39,802,043
End of year	$ 22,025,351	$ 22,025,351	$ 45,521,015	$ 23,495,664	$ 41,354,707

Clark County, Nevada
Child Welfare
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the fiscal year ended June 30, 2005
(With comparative actual for the fiscal year ended June 30, 2004)

	2005				2004
	Original Budget	Final Budget	Actual	Variance	Actual
Revenues:					
Intergovernmental revenue:					
Federal and state grants	$ 28,589,599	$ 28,589,599	$ 24,863,777	$ (3,725,822)	$ 3,585,529
Charges for services	-	-	83,327	83,327	14,720
Interest	329,320	329,320	59,698	(269,622)	8,631
Other	-	-	449,533	449,533	164,828
Total revenues	28,918,919	28,918,919	25,456,335	(3,462,584)	3,773,708
Other financing sources:					
Transfers from other funds	-	5,000,000	5,000,000	-	-
Total revenues and other financing sources	28,918,919	33,918,919	30,456,335	(3,462,584)	3,773,708
Expenditures:					
Salaries and wages	7,796,667	8,403,390	6,975,942	(1,427,448)	1,040,173
Employee benefits	3,195,013	3,427,996	2,485,659	(942,337)	355,257
Services and supplies	17,985,932	19,142,707	18,375,049	(767,658)	1,112,631
Capital outlay	954,138	2,082,435	227,125	(1,855,310)	756,721
Total expenditures	29,931,750	33,056,528	28,063,775	(4,992,753)	3,264,782
Other financing uses:					
Transfers to other funds	31,604	31,604	31,604	-	-
Total expenditures and other financing uses	29,963,354	33,088,132	28,095,379	(4,992,753)	3,264,782
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	(1,044,435)	830,787	2,360,956	1,530,169	508,926
Fund balance:					
Beginning of year	1,044,435	1,044,435	636,612	(407,823)	127,686
End of year	$ -	$ 1,875,222	$ 2,997,568	$ 1,122,346	$ 636,612

Clark County, Nevada
Medical Assistance to Indigent Persons
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the fiscal year ended June 30, 2005
(With comparative actual for the fiscal year ended June 30, 2004)

	2005				2004
	Original Budget	Final Budget	Actual	Variance	Actual
Revenues:					
Ad valorem taxes	$ 50,158,588	$ 50,158,588	$ 50,177,936	$ 19,348	$ 44,567,370
Intergovernmental revenue:					
Interest	110,000	110,000	944,561	834,561	(271,399)
Total revenues	50,268,588	50,268,588	51,122,497	853,909	44,295,971
Expenditures:					
Services and supplies	50,268,588	51,946,338	51,397,826	(548,512)	43,874,808
Excess (deficiency) of revenues over (under) expenditures	-	(1,677,750)	(275,329)	1,402,421	421,163
Fund balance:					
Beginning of year	-	1,677,750	1,677,750	-	1,256,587
End of year	$ -	$ -	$ 1,402,421	$ 1,402,421	$ 1,677,750

Clark County, Nevada
Emergency 9-1-1 System
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the fiscal year ended June 30, 2005
(With comparative actual for the fiscal year ended June 30, 2004)

	2005				2004
	Original Budget	Final Budget	Actual	Variance	Actual
Revenues:					
Ad valorem taxes	$ 1,871,516	$ 1,871,516	$ 1,870,722	$ (794)	$ 1,688,291
Interest	12,422	12,422	18,638	6,216	5,122
Total revenues	1,883,938	1,883,938	1,889,360	5,422	1,693,413
Expenditures:					
Salaries and wages	1,420,781	1,449,845	1,241,229	(208,616)	1,162,176
Employee benefits	463,157	463,157	441,297	(21,860)	406,892
Services and supplies	-	-	3,420	3,420	-
Total expenditures	1,883,938	1,913,002	1,685,946	(227,056)	1,569,068
Excess (deficiency) of revenues over (under) expenditures	-	(29,064)	203,414	232,478	124,345
Fund balance:					
Beginning of year	63,034	92,098	187,379	95,281	63,034
End of year	$ 63,034	$ 63,034	$ 390,793	$ 327,759	$ 187,379

Clark County, Nevada
Tax Receiver
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the fiscal year ended June 30, 2005
(With comparative actual for the fiscal year ended June 30, 2004)

	2005				2004
	Original Budget	Final Budget	Actual	Variance	Actual
Revenues:					
Interest	$ 20,000	$ 20,000	$ 122,388	$ 102,388	$ (34,211)
Other	-	-	1,497,658	1,497,658	2,285,422
Total revenues	20,000	20,000	1,620,046	1,600,046	2,251,211
Transfers from other funds	-	-	26,890	26,890	-
Total revenues and other financing sources	20,000	20,000	1,646,936	1,626,936	2,251,211
Expenditures:					
Services and supplies	884,988	1,384,988	1,163,382	(221,606)	236,938
Other financing uses:					
Transfers to other funds	30,000	30,000	30,000	-	24,857
Total expenditures and other financing uses	914,988	1,414,988	1,193,382	(221,606)	261,795
Excess (deficiency) of revenues over (under) expenditures and other financing uses	(894,988)	(1,394,988)	453,554	1,848,542	1,989,416
Fund balance:					
Beginning of year	894,988	1,394,988	3,407,450	2,012,462	1,418,034
End of year	$ -	$ -	$ 3,861,004	$ 3,861,004	$ 3,407,450

Clark County, Nevada
County Donations
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the fiscal year ended June 30, 2005
(With comparative actual for the fiscal year ended June 30, 2004)

	2005				2004
	Original Budget	Final Budget	Actual	Variance	Actual
Revenues:					
Charges for services:					
Other	$ 75,000	$ 75,000	$ 42,354	$ (32,646)	$ 61,214
Interest	10,000	10,000	29,192	19,192	(4,051)
Other	541,931	541,931	214,998	(326,933)	357,291
Total revenues	626,931	626,931	286,544	(340,387)	414,454
Expenditures:					
Salaries and wages	-	-	150	150	-
Employee benefits	-	-	50	50	-
Services and supplies	495,101	498,654	257,890	(240,764)	263,673
Capital outlay	575,000	575,127	17,323	(557,804)	31,370
Total expenditures	1,070,101	1,073,781	275,413	(798,368)	295,043
Other financing uses:					
Transfers to other funds	-	10,000	10,000	-	-
Total expenditures and other financing uses	1,070,101	1,083,781	285,413	(798,368)	295,043
Excess (deficiency) of revenues over (under) expenditures and other financing uses	(443,170)	(456,850)	1,131	457,981	119,411
Fund balance:					
Beginning of year	537,785	551,465	678,649	127,184	559,238
End of year	$ 94,615	$ 94,615	$ 679,780	$ 585,165	$ 678,649

Clark County, Nevada
Fire Prevention Bureau
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the fiscal year ended June 30, 2005
(With comparative actual for the fiscal year ended June 30, 2004)

	2005				2004
	Original Budget	Final Budget	Actual	Variance	Actual
Revenues:					
Charges for services:					
Other	$ 1,384,148	$ 1,384,148	$ 1,539,956	$ 155,808	$ 1,357,449
Interest	43,500	43,500	102,624	59,124	(31,397)
Other	-	-	9,603	9,603	5,480
Total revenues	1,427,648	1,427,648	1,652,183	224,535	1,331,532
Other financing sources:					
Transfers from other funds	4,050,000	4,050,000	4,050,000	-	4,050,000
Total revenues and other financing sources	5,477,648	5,477,648	5,702,183	224,535	5,381,532
Expenditures:					
Salaries and wages	3,945,002	3,945,002	3,670,905	(274,097)	3,464,325
Employee benefits	1,615,687	1,615,687	1,260,480	(355,207)	1,241,102
Services and supplies	1,222,242	1,222,242	320,448	(901,794)	322,016
Capital outlay	50,000	50,000	-	(50,000)	9,963
Total expenditures	6,832,931	6,832,931	5,251,833	(1,581,098)	5,037,406
Excess (deficiency) of revenues and other financing sources over (under) expenditures	(1,355,283)	(1,355,283)	450,350	1,805,633	344,126
Fund balance:					
Beginning of year	1,974,870	1,974,870	2,085,803	110,933	1,741,677
End of year	$ 619,587	$ 619,587	$ 2,536,153	$ 1,916,566	$ 2,085,803

Clark County, Nevada
LVMPD Seized Funds
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the fiscal year ended June 30, 2005
(With comparative actual for the fiscal year ended June 30, 2004)

	2005				2004
	Original Budget	Final Budget	Actual	Variance	Actual
Revenues:					
Interest	$ 6,500	$ 11,300	$ 9,808	$ (1,492)	$ 4,818
Expenditures:					
Services and supplies	6,500	11,300	2,198	(9,102)	-
Excess of revenues over expenditures	-	-	7,610	7,610	4,818
Fund balance:					
Beginning of year	-	-	4,818	4,818	-
End of year	$ -	$ -	$ 12,428	$ 12,428	$ 4,818

Clark County, Nevada
County Payroll Benefits
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the fiscal year ended June 30, 2005
(With comparative actual for the fiscal year ended June 30, 2004)

	2005				2004
	Original Budget	Final Budget	Actual	Variance	Actual
Revenues:					
Charges for services:					
Other	$ 213,075,320	$ 213,075,320	$ 203,359,502	$ (9,715,818)	$ 185,792,059
Interest	150,000	150,000	347,493	197,493	(125,011)
Other	-	-	1,100	1,100	-
Total revenues	213,225,320	213,225,320	203,708,095	(9,517,225)	185,667,048
Expenditures:					
Services and supplies	217,578,582	217,578,582	203,887,482	(13,691,100)	186,719,013
Excess (deficiency) of revenues over (under) expenditures	(4,353,262)	(4,353,262)	(179,387)	4,173,875	(1,051,965)
Fund balance:					
Beginning of year	4,353,262	4,353,262	3,033,752	(1,319,510)	4,085,717
End of year	$ -	$ -	$ 2,854,365	$ 2,854,365	$ 3,033,752

Clark County, Nevada
LVMPD Payroll Benefits
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the fiscal year ended June 30, 2005
(With comparative actual for the fiscal year ended June 30, 2004)

	2005				2004
	Original Budget	Final Budget	Actual	Variance	Actual
Revenues:					
Charges for services:					
Other	$ 164,433,508	$ 177,931,902	$ 169,018,462	$ (8,913,440)	$ 154,574,406
Interest	199,966	199,966	606,285	406,319	(67,267)
Total revenues	164,633,474	178,131,868	169,624,747	(8,507,121)	154,507,139
Expenditures:					
Services and supplies	164,507,828	177,982,868	168,887,126	(9,095,742)	154,434,066
Other financing uses:					
Transfers to other funds	169,971	308,407	-	(308,407)	-
Total expenditures and other financing uses	164,677,799	178,291,275	168,887,126	(9,404,149)	154,434,066
Excess (deficiency) of revenues over (under) expenditures and other financing uses	(44,325)	(159,407)	737,621	897,028	73,073
Fund balance:					
Beginning of year	455,226	570,308	573,667	3,359	500,594
End of year	$ 410,901	$ 410,901	$ 1,311,288	$ 900,387	$ 573,667

Clark County, Nevada
County Licensing Applications
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the fiscal year ended June 30, 2005
(With comparative actual for the fiscal year ended June 30, 2004)

	2005				2004
	Original Budget	Final Budget	Actual	Variance	Actual
Revenues:					
Licenses and permits:					
Other	$ 3,421,913	$ 3,421,913	$ 2,581,977	$ (839,936)	$ 3,232,665
Interest	100,000	100,000	300,719	200,719	(80,120)
Total revenues	3,521,913	3,521,913	2,882,696	(639,217)	3,152,545
Other financing sources:					
Transfers from other funds	-	244,393	244,393	-	-
Total revenues and other financing sources	3,521,913	3,766,306	3,127,089	(639,217)	3,152,545
Expenditures:					
Services and supplies	6,334,180	6,334,180	83,359	(6,250,821)	1,184,071
Other financing uses:					
Transfers to other funds	100,000	100,000	100,000	-	183,480
Total expenditures and other financing uses	6,434,180	6,434,180	183,359	(6,250,821)	1,367,551
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	(2,912,267)	(2,667,874)	2,943,730	5,611,604	1,784,994
Fund balance:					
Beginning of year	2,912,267	2,667,874	4,285,525	1,617,651	2,500,531
End of year	$ -	$ -	$ 7,229,255	$ 7,229,255	$ 4,285,525

Clark County, Nevada
Special Improvement District Administration
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the fiscal year ended June 30, 2005
(With comparative actual for the fiscal year ended June 30, 2004)

	2005				2004
	Original Budget	Final Budget	Actual	Variance	Actual
Revenues:					
Charges for services:					
Other	$ 430,140	$ 430,140	$ 170,433	$ (259,707)	$ 279,451
Interest	2,000	2,000	3,943	1,943	4,087
Total revenues	432,140	432,140	174,376	(257,764)	283,538
Expenditures:					
Salaries and wages	315,286	315,286	223,434	(91,852)	242,947
Employee benefits	107,604	107,604	62,684	(44,920)	76,424
Services and supplies	168,451	168,599	28,200	(140,399)	13,765
Total expenditures	591,341	591,489	314,318	(277,171)	333,136
Deficiency of revenues under expenditures	(159,201)	(159,349)	(139,942)	19,407	(49,598)
Fund balance:					
Beginning of year	159,201	159,349	205,603	46,254	255,201
End of year	$ -	$ -	$ 65,661	$ 65,661	$ 205,603

Clark County, Nevada
Special Assessment Maintenance
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the fiscal year ended June 30, 2005
(With comparative actual for the fiscal year ended June 30, 2004)

	2005				2004
	Original Budget	Final Budget	Actual	Variance	Actual
Revenues:					
Special Assessments	$ 1,200,000	$ 1,200,000	$ 737,785	$ (462,215)	$ 845,747
Charges for services:					
Other	-	-	-	-	11,254
Interest	12,000	12,000	18,594	6,594	17,673
Other	-	-	3,590	3,590	25
Total revenues	1,212,000	1,212,000	759,969	(452,031)	874,699
Other financing sources:					
Transfers from other funds	-	13,950	13,941	(9)	1,040,843
Total revenues and other financing sources	1,212,000	1,225,950	773,910	(452,040)	1,915,542
Expenditures:					
Services and supplies	1,344,601	2,889,161	932,832	(1,956,329)	1,453,440
Total expenditures	1,344,601	2,889,161	932,832	(1,956,329)	1,453,440
Excess (deficiency) of revenues and other financing sources over expenditures	(132,601)	(1,663,211)	(158,922)	1,504,289	462,102
Fund balance:					
Beginning of year	132,601	1,663,211	462,102	(1,201,109)	-
End of year	$ -	$ -	$ 303,180	$ 303,180	$ 462,102

Clark County, Nevada
Veterinary Services
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the fiscal year ended June 30, 2005
(With comparative actual for the fiscal year ended June 30, 2004)

	2005				2004
	Original Budget	Final Budget	Actual	Variance	Actual
Revenues:					
Interest	$ 10,598	$ 10,598	$ 13,419	$ 2,821	$ 6,757
Other	106,542	106,542	124,177	17,635	105,045
Total revenues	117,140	117,140	137,596	20,456	111,802
Expenditures:					
Salaries and wages	9,880	9,880	10,975	1,095	10,356
Employee benefits	1,062	1,062	1,180	118	1,113
Services and supplies	434,505	434,505	80,177	(354,328)	67,365
Total expenditures	445,447	445,447	92,332	(353,115)	78,834
Other financing uses:					
Transfers to other funds	-	6,757	6,757	-	14,201
Total expenditures and other financing uses	445,447	452,204	99,089	(353,115)	93,035
Excess (deficiency) of revenues over (under) expenditures and other financing uses	(328,307)	(335,064)	38,507	373,571	18,767
Fund balance:					
Beginning of year	328,307	335,064	309,305	(25,759)	290,538
End of year	$ -	$ -	$ 347,812	$ 347,812	$ 309,305

Clark County, Nevada
Justice Court Bail
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the fiscal year ended June 30, 2005
(With comparative actual for the fiscal year ended June 30, 2004)

	2005				2004
	Original Budget	Final Budget	Actual	Variance	Actual
Revenues:					
Ad valorem taxes	$ -	$ -	$ 1	$ 1	$ -
Charges for services:					
Other	4,500,000	4,500,000	7,579,030	3,079,030	4,882,224
Interest	25,600	25,600	235,842	210,242	(85,977)
Total revenues	4,525,600	4,525,600	7,814,873	3,289,273	4,796,247
Other financing sources:					
Transfers from other funds	-	54,093	54,093	-	-
Total revenues and other financing sources	4,525,600	4,579,693	7,868,966	3,289,273	4,796,247
Expenditures:					
Services and supplies	6,700,000	6,700,000	5,879,899	(820,101)	4,729,004
Other financing uses:					
Transfers to other funds	85,222	85,222	85,222	-	81,977
Total expenditures and other financing uses	6,785,222	6,785,222	5,965,121	(820,101)	4,810,981
Excess (deficiency) of revenues over (under) expenditures and other financing uses	(2,259,622)	(2,205,529)	1,903,845	4,109,374	(14,734)
Fund balance:					
Beginning of year	2,434,077	2,379,984	3,231,978	851,994	3,246,712
End of year	$ 174,455	$ 174,455	$ 5,135,823	$ 4,961,368	$ 3,231,978

Clark County, Nevada
In-Transit
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the fiscal year ended June 30, 2005
(With comparative actual for the fiscal year ended June 30, 2004)

	2005				2004
	Original Budget	Final Budget	Actual	Variance	Actual
Revenues:					
Interest	$ 500,000	$ 500,000	$ 1,805,151	$ 1,305,151	$ (575,493)
Other	627,902	627,902	645	(627,257)	4,038
Total revenues	1,127,902	1,127,902	1,805,796	677,894	(571,455)
Expenditures:					
Services and supplies	1,227,902	1,227,902	658,779	(569,123)	163,356
Other financing uses:					
Transfers to other funds	923,000	923,000	903,556	(19,444)	1,568,381
Total expenditures and other financing uses	2,150,902	2,150,902	1,562,335	(588,567)	1,731,737
Excess (deficiency) of revenues over (under) expenditures and other financing uses	(1,023,000)	(1,023,000)	243,461	1,266,461	(2,303,192)
Fund balance:					
Beginning of year	1,023,000	1,023,000	-	(1,023,000)	2,303,192
End of year	$ -	$ -	$ 243,461	$ 243,461	$ -

Clark County, Nevada
Bunkerville Town
Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual
For the fiscal year ended June 30, 2005
(With comparative actual for the fiscal year ended June 30, 2004)

	2005				2004
	Original Budget	Final Budget	Actual	Variance	Actual
Revenues:					
Ad valorem taxes	$ 6,974	$ 6,974	$ 7,060	$ 86	$ 7,540
Intergovernmental revenue:					
Consolidated tax	456,425	456,425	537,192	80,767	516,441
Interest	200	200	2,013	1,813	359
Total revenues	463,599	463,599	546,265	82,666	524,340
Other financing uses:					
Transfers to other funds	500,525	500,525	454,793	(45,732)	520,473
Excess (deficiency) of revenues over (under) other financing uses	(36,926)	(36,926)	91,472	128,398	3,867
Fund balance:					
Beginning of year	36,926	36,926	107,899	70,973	104,032
End of year	$ -	$ -	$ 199,371	$ 199,371	$ 107,899

Clark County, Nevada
Clark County Fire Service District
Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual
For the fiscal year ended June 30, 2005
(With comparative actual for the fiscal year ended June 30, 2004)

	2005				2004
	Original Budget	Final Budget	Actual	Variance	Actual
Revenues:					
Ad valorem taxes	$ 53,063,973	$ 53,063,973	$ 53,223,683	$ 159,710	$ 47,672,479
Intergovernmental revenue:					
Consolidated tax	33,858,428	33,858,428	40,760,128	6,901,700	36,867,958
Interest	200,000	200,000	896,316	696,316	(443,749)
Total revenues	87,122,401	87,122,401	94,880,127	7,757,726	84,096,688
Other financing uses:					
Transfers to other funds	90,784,883	90,784,883	88,222,739	(2,562,144)	80,611,581
Excess (deficiency) of revenues over (under) other financing uses	(3,662,482)	(3,662,482)	6,657,388	10,319,870	3,485,107
Fund balance:					
Beginning of year	21,448,908	21,448,908	24,778,233	3,329,325	21,293,126
End of year	$ 17,786,426	$ 17,786,426	$ 31,435,621	$ 13,649,195	$ 24,778,233

Clark County, Nevada
Enterprise Town
Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual
For the fiscal year ended June 30, 2005
(With comparative actual for the fiscal year ended June 30, 2004)

	2005				2004
	Original Budget	Final Budget	Actual	Variance	Actual
Revenues:					
Ad valorem taxes	$ 6,256,238	$ 6,256,238	$ 6,694,075	$ 437,837	$ 5,033,495
Licenses and permits:					
Gaming licenses	250,000	250,000	322,230	72,230	179,220
Intergovernmental revenue:					
Consolidated tax	2,892,348	2,892,348	7,190,556	4,298,208	4,419,417
Interest	38,000	38,000	236,302	198,302	(47,371)
Total revenues	9,436,586	9,436,586	14,443,163	5,006,577	9,584,761
Other financing uses:					
Transfers to other funds	11,823,790	11,823,790	10,823,790	(1,000,000)	7,538,558
Excess (deficiency) of revenues over (under) other financing uses	(2,387,204)	(2,387,204)	3,619,373	6,006,577	2,046,203
Fund balance:					
Beginning of year	2,387,204	2,387,204	5,550,461	3,163,257	3,504,258
End of year	$ -	$ -	$ 9,169,834	$ 9,169,834	$ 5,550,461

Clark County, Nevada
Indian Springs Town
Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual
For the fiscal year ended June 30, 2005
(With comparative actual for the fiscal year ended June 30, 2004)

	2005				2004
	Original Budget	Final Budget	Actual	Variance	Actual
Revenues:					
Ad valorem taxes	$ 2,044	$ 2,044	$ 1,963	$ (81)	$ 1,902
Licenses and permits:					
Gaming licenses	7,300	7,300	11,900	4,600	11,310
Interest	50	50	218	168	212
Total revenues	9,394	9,394	14,081	4,687	13,424
Other financing uses:					
Transfers to other funds	16,781	16,781	16,781	-	16,036
Deficiency of revenues over (under) other financing uses	(7,387)	(7,387)	(2,700)	4,687	(2,612)
Fund balance:					
Beginning of year	7,387	7,387	10,200	2,813	12,812
End of year	$ -	$ -	$ 7,500	$ 7,500	$ 10,200

Clark County, Nevada
Laughlin Town
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the fiscal year ended June 30, 2005
(With comparative actual for the fiscal year ended June 30, 2004)

	2005				2004
	Original Budget	Final Budget	Actual	Variance	Actual
Revenues:					
Ad valorem taxes	$ 3,032,690	$ 3,032,690	$ 2,971,651	$ (61,039)	$ 3,076,030
Licenses and permits:					
Gaming licenses	1,575,000	1,575,000	1,686,555	111,555	1,521,190
Intergovernmental revenue:					
Consolidated tax	4,936,877	4,936,877	4,439,102	(497,775)	4,907,962
Charges for services:					
Other	-	-	539	539	527
Interest	35,000	35,000	99,077	64,077	(57,693)
Other	-	-	76,232	76,232	54,179
Total revenues	9,579,567	9,579,567	9,273,156	(306,411)	9,502,195
Expenditures:					
Salaries and wages	6,429,874	6,429,874	6,893,868	463,994	6,378,634
Employee benefits	2,456,073	2,456,073	2,237,710	(218,363)	2,129,983
Services and supplies	1,228,194	1,239,946	621,295	(618,651)	570,959
Total expenditures	10,114,141	10,125,893	9,752,873	(373,020)	9,079,576
Other financing uses:					
Transfers to other funds	1,700,000	1,700,000	-	(1,700,000)	-
Total expenditures and other financing uses	11,814,141	11,825,893	9,752,873	(2,073,020)	9,079,576
Excess (deficiency) of revenues over (under) expenditures and other financing uses	(2,234,574)	(2,246,326)	(479,717)	1,766,609	422,619
Fund balance:					
Beginning of year	3,719,765	3,731,517	4,038,228	306,711	3,615,609
End of year	$ 1,485,191	$ 1,485,191	$ 3,558,511	$ 2,073,320	$ 4,038,228

Clark County, Nevada
Moapa Town
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the fiscal year ended June 30, 2005
(With comparative actual for the fiscal year ended June 30, 2004)

	2005				2004
	Original Budget	Final Budget	Actual	Variance	Actual
Revenues:					
Ad valorem taxes	$ 73,561	$ 73,561	$ 80,652	$ 7,091	$ 77,057
Licenses and permits:					
Gaming licenses	150	150	-	(150)	-
Interest	400	400	1,485	1,085	976
Total revenues	74,111	74,111	82,137	8,026	78,033
Expenditures:					
Salaries and wages	20,000	20,000	18,400	(1,600)	14,233
Employee benefits	2,335	2,335	1,978	(357)	1,530
Services and supplies	12,000	12,000	1,387	(10,613)	6,363
Total expenditures	34,335	34,335	21,765	(12,570)	22,126
Other financing uses:					
Transfers to other funds	50,828	50,828	49,718	(1,110)	80,088
Total expenditures and other financing uses	85,163	85,163	71,483	(13,680)	102,214
Deficiency of revenues under expenditures and other financing uses	(11,052)	(11,052)	10,654	21,706	(24,181)
Fund balance:					
Beginning of year	11,052	11,052	6,217	(4,835)	30,398
End of year	$ -	$ -	$ 16,871	$ 16,871	$ 6,217

Clark County, Nevada
Moapa Valley Town
Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual
For the fiscal year ended June 30, 2005
(With comparative actual for the fiscal year ended June 30, 2004)

	2005				2004
	Original Budget	Final Budget	Actual	Variance	Actual
Revenues:					
Ad valorem taxes	$ 26,578	$ 26,578	$ 27,352	$ 774	$ 26,001
Licenses and permits:					
Gaming licenses	5,800	5,800	6,930	1,130	6,750
Intergovernmental revenue:					
Consolidated tax	624,665	624,665	4,971,190	4,346,525	694,721
Interest	300	300	44,038	43,738	542
Total revenues	657,343	657,343	5,049,510	4,392,167	728,014
Other financing uses:					
Transfers to other funds	728,785	728,785	728,785	-	716,895
Excess (deficiency) of revenues over (under) other financing uses	(71,442)	(71,442)	4,320,725	4,392,167	11,119
Fund balance:					
Beginning of year	71,442	71,442	158,005	86,563	146,886
End of year	$ -	$ -	$ 4,478,730	$ 4,478,730	$ 158,005

Clark County, Nevada
Moapa Valley Fire District
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the fiscal year ended June 30, 2005
(With comparative actual for the fiscal year ended June 30, 2004)

	2005				2004
	Original Budget	Final Budget	Actual	Variance	Actual
Revenues:					
Intergovernmental revenue:					
Consolidated tax	$ 574,523	$ 574,523	$ 615,572	$ 41,049	$ 593,666
Interest	19,200	19,200	69,989	50,789	(35,012)
Other	-	-	38	38	32
Total revenues	593,723	593,723	685,599	91,876	558,686
Expenditures:					
Salaries and wages	98,809	98,809	84,433	(14,376)	80,569
Employee benefits	34,245	34,245	29,029	(5,216)	27,530
Services and supplies	229,394	239,176	213,587	(25,589)	199,432
Capital outlay	500,000	593,292	93,292	(500,000)	187,303
Total expenditures	862,448	965,522	420,341	(545,181)	494,834
Excess (deficiency) of revenues over (under) expenditures	(268,725)	(371,799)	265,258	637,057	63,852
Fund balance:					
Beginning of year	1,526,488	1,629,562	1,564,314	(65,248)	1,500,462
End of year	$ 1,257,763	$ 1,257,763	$ 1,829,572	$ 571,809	$ 1,564,314

Clark County, Nevada
Mt. Charleston Town
Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual
For the fiscal year ended June 30, 2005
(With comparative actual for the fiscal year ended June 30, 2004)

	2005				2004
	Original Budget	Final Budget	Actual	Variance	Actual
Revenues:					
Ad valorem taxes	$ 7,768	$ 7,768	$ 7,463	$ (305)	$ 7,698
Licenses and permits:					
Gaming licenses	3,445	3,445	2,010	(1,435)	3,090
Interest	10	10	67	57	34
Total revenues	11,223	11,223	9,540	(1,683)	10,822
Other financing uses:					
Transfers to other funds	11,783	11,783	9,961	(1,822)	11,444
Deficiency of revenues (under) other financing uses	(560)	(560)	(421)	139	(622)
Fund balance:					
Beginning of year	560	560	874	314	1,496
End of year	$ -	$ -	$ 453	$ 453	$ 874

Clark County, Nevada
Mt. Charleston Fire District
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the fiscal year ended June 30, 2005
(With comparative actual for the fiscal year ended June 30, 2004)

	2005				2004
	Original Budget	Final Budget	Actual	Variance	Actual
Revenues:					
Ad valorem taxes	$ 390,214	$ 390,214	$ 386,491	$ (3,723)	$ 390,181
Intergovernmental revenue:					
Consolidated tax	112,090	112,090	142,891	30,801	123,575
Interest	3,470	3,470	7,037	3,567	(4,810)
Total revenues	505,774	505,774	536,419	30,645	508,946
Other financing sources:					
Transfers from other funds	135,000	101,250	101,250	-	135,000
Total revenues and other financing sources	640,774	607,024	637,669	30,645	643,946
Expenditures:					
Services and supplies	654,845	654,845	654,844	(1)	628,532
Excess (deficiency) of revenues and other financing sources over (under) expenditures	(14,071)	(47,821)	(17,175)	30,646	15,414
Fund balance:					
Beginning of year	266,664	300,414	268,975	(31,439)	253,561
End of year	$ 252,593	$ 252,593	$ 251,800	$ (793)	$ 268,975

Clark County, Nevada
Paradise Town
Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual
For the fiscal year ended June 30, 2005
(With comparative actual for the fiscal year ended June 30, 2004)

	2005				2004
	Original Budget	Final Budget	Actual	Variance	Actual
Revenues:					
Ad valorem taxes	$ 21,058,781	$ 21,058,781	$ 20,931,411	$ (127,370)	$ 19,531,165
Licenses and permits:					
Gaming licenses	7,803,000	7,803,000	7,476,550	(326,450)	8,556,620
Intergovernmental revenue:					
Consolidated tax	49,297,076	49,297,076	52,427,973	3,130,897	52,997,071
Interest	203,280	203,280	764,661	561,381	(302,408)
Total revenues	78,362,137	78,362,137	81,600,595	3,238,458	80,782,448
Other financing uses:					
Transfers to other funds	98,493,805	98,493,805	96,493,805	(2,000,000)	73,299,504
Excess (deficiency) of revenues over (under) other financing uses	(20,131,668)	(20,131,668)	(14,893,210)	5,238,458	7,482,944
Fund balance:					
Beginning of year	20,131,668	20,131,668	32,403,387	12,271,719	24,920,443
End of year	$ -	$ -	$ 17,510,177	$ 17,510,177	$ 32,403,387

Clark County, Nevada
Searchlight Town
Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual
For the fiscal year ended June 30, 2005
(With comparative actual for the fiscal year ended June 30, 2004)

	2005				2004
	Original Budget	Final Budget	Actual	Variance	Actual
Revenues:					
Ad valorem taxes	$ 16,395	$ 16,395	$ 15,819	$ (576)	$ 16,735
Licenses and permits:					
Gaming licenses	31,500	31,500	19,545	(11,955)	31,215
Intergovernmental revenue:					
Consolidated tax	310,799	310,799	1,692,747	1,381,948	319,704
Interest	910	910	13,776	12,866	2,004
Total revenues	359,604	359,604	1,741,887	1,382,283	369,658
Other financing uses:					
Transfers to other funds	406,267	406,267	406,267	-	455,483
Excess (deficiency) of revenues over (under) other financing uses	(46,663)	(46,663)	1,335,620	1,382,283	(85,825)
Fund balance:					
Beginning of year	46,663	46,663	63,290	16,627	149,115
End of year	$ -	$ -	$ 1,398,910	$ 1,398,910	$ 63,290

Clark County, Nevada
Spring Valley Town
Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual
For the fiscal year ended June 30, 2005
(With comparative actual for the fiscal year ended June 30, 2004)

	2005				2004
	Original Budget	Final Budget	Actual	Variance	Actual
Revenues:					
Ad valorem taxes	$ 9,132,831	$ 9,132,831	$ 9,195,456	$ 62,625	$ 8,072,637
Licenses and permits:					
Gaming licenses	165,000	165,000	183,209	18,209	188,918
Intergovernmental revenue:					
Consolidated tax	14,029,090	14,029,090	18,889,345	4,860,255	16,165,650
Interest	95,000	95,000	364,569	269,569	(106,112)
Total revenues	23,421,921	23,421,921	28,632,579	5,210,658	24,321,093
Other financing uses:					
Transfers to other funds	29,197,511	29,197,511	28,197,511	(1,000,000)	21,018,666
Excess (deficiency) of revenues over (under) other financing uses	(5,775,590)	(5,775,590)	435,068	6,210,658	3,302,427
Fund balance:					
Beginning of year	5,775,590	5,775,590	11,556,828	5,781,238	8,254,401
End of year	$ -	$ -	$ 11,991,896	$ 11,991,896	$ 11,556,828

Clark County, Nevada
Summerlin Town
Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual
For the fiscal year ended June 30, 2005
(With comparative actual for the fiscal year ended June 30, 2004)

	2005				2004
	Original Budget	Final Budget	Actual	Variance	Actual
Revenues:					
Ad valorem taxes	$ 2,410,630	$ 2,410,630	$ 2,325,821	$ (84,809)	$ 1,848,733
Licenses and permits:					
Gaming licenses	-	-	-	-	600
Intergovernmental revenue:					
Consolidated tax	162,089	162,089	1,155,653	993,564	318,298
Interest	4,120	4,120	31,754	27,634	9,461
Total revenues	2,576,839	2,576,839	3,513,228	936,389	2,177,092
Other financing uses:					
Transfers to other funds	2,820,731	2,820,731	2,128,958	(691,773)	2,038,414
Excess (deficiency) of revenues over (under) other financing uses	(243,892)	(243,892)	1,384,270	1,628,162	138,678
Fund balance:					
Beginning of year	243,892	243,892	474,313	230,421	335,635
End of year	$ -	$ -	$ 1,858,583	$ 1,858,583	$ 474,313

Clark County, Nevada
Sunrise Manor Town
Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual
For the fiscal year ended June 30, 2005
(With comparative actual for the fiscal year ended June 30, 2004)

	2005				2004
	Original Budget	Final Budget	Actual	Variance	Actual
Revenues:					
Ad valorem taxes	$ 5,219,633	$ 5,219,633	$ 5,175,828	$ (43,805)	$ 4,901,111
Licenses and permits:					
Gaming licenses	1,001,100	1,001,100	892,787	(108,313)	1,200,960
Intergovernmental revenue:					
Consolidated tax	6,823,534	6,823,534	7,793,766	970,232	7,454,412
Interest	10,250	10,250	82,056	71,806	(27,156)
Total revenues	13,054,517	13,054,517	13,944,437	889,920	13,529,327
Other financing uses:					
Transfers to other funds	14,620,769	14,620,769	14,620,769	-	12,411,094
Excess (deficiency) of revenues over (under) other financing uses	(1,566,252)	(1,566,252)	(676,332)	889,920	1,118,233
Fund balance:					
Beginning of year	1,566,252	1,566,252	3,478,339	1,912,087	2,360,106
End of year	$ -	$ -	$ 2,802,007	$ 2,802,007	$ 3,478,339

Clark County, Nevada
Whitney Town
Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual
For the fiscal year ended June 30, 2005
(With comparative actual for the fiscal year ended June 30, 2004)

	2005				2004
	Original Budget	Final Budget	Actual	Variance	Actual
Revenues:					
Ad valorem taxes	$ 799,394	$ 799,394	$ 804,376	$ 4,982	$ 715,000
Licenses and permits:					
Gaming licenses	45,600	45,600	109,550	63,950	74,930
Intergovernmental revenue:					
Consolidated tax	540,496	540,496	1,129,214	588,718	622,601
Interest	1,040	1,040	15,985	14,945	2,468
Total revenues	1,386,530	1,386,530	2,059,125	672,595	1,414,999
Other financing uses:					
Transfers to other funds	1,386,530	1,386,530	1,386,530	-	1,364,809
Excess (deficiency) of revenues over (under) other financing uses	-	-	672,595	672,595	50,190
Fund balance:					
Beginning of year	-	-	147,506	147,506	97,316
End of year	$ -	$ -	$ 820,101	$ 820,101	$ 147,506

Clark County, Nevada
Winchester Town
Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual
For the fiscal year ended June 30, 2005
(With comparative actual for the fiscal year ended June 30, 2004)

	2005				2004
	Original Budget	Final Budget	Actual	Variance	Actual
Revenues:					
Ad valorem taxes	$ 2,490,052	$ 2,490,052	$ 2,438,858	$ (51,194)	$ 2,472,314
Licenses and permits:					
Gaming licenses	1,550,000	1,550,000	1,483,169	(66,831)	1,465,845
Intergovernmental revenue:					
Consolidated tax	10,666,170	10,666,170	12,000,586	1,334,416	10,714,974
Interest	20,320	20,320	87,272	66,952	(42,138)
Total revenues	14,726,542	14,726,542	16,009,885	1,283,343	14,610,995
Other financing uses:					
Transfers to other funds	17,158,166	17,158,166	17,158,166	-	14,204,735
Excess (deficiency) of revenues over (under) other financing uses	(2,431,624)	(2,431,624)	(1,148,281)	1,283,343	406,260
Fund balance:					
Beginning of year	2,431,624	2,431,624	4,313,469	1,881,845	3,907,209
End of year	$ -	$ -	$ 3,165,188	$ 3,165,188	$ 4,313,469

DEBT SERVICE FUNDS

Revenue Stabilization Fund – to reserve monies for the master-transportation bonds per bond covenants. Financing is provided by transfers from the Justice Court Administrative Assessment special revenue fund.

Medium-Term Financing Fund – to accumulate monies for the payment of the 1999 Public Safety, the 2000 Flood Control, and the 2002 medium-term bonds. Transfers from the general fund are used to service the debt.

Long-Term County Bonds Fund – to accumulate monies for the payment of the following general obligation bonds:

1995 and 2002 Clark County Street Improvement bonds
1992, 1994, 1996, 1998, and 2000 Transportation improvement bonds
1996 and 2000 Public Safety bonds
1999 Public Facilities bonds
1999 Park and Justice Center bonds
2000, 2001, and 2002 Bond Bank bonds
2004 Government Center refunding bonds
2004 Public Safety refunding bonds
2004 Transportation refunding bonds
2004 Parks, Regional Justice Center and Public Safety refunding bonds

Ad valorem taxes and operating transfers are primarily used for servicing the debt

Fort Mohave Reserve Fund – to account for the debt service reserves associated with Special Improvement District No. 74, Hiko Springs Detention Basin.

Special Assessment Surplus and Deficiency Fund – to reserve monies for special assessment bond shortfalls. Financing is provided by transfers from the Special Assessment Bonds fund.

Special Assessment Bonds Fund – to accumulate monies for the payment of the various special assessment bond issues outstanding at year end. Special assessments to property owners are used to service the debt.

Clark County Fire Service District Fund – to accumulate monies for the payment of the 1995 Fire District bonds. Ad valorem taxes are used for servicing the debt.

Moapa Town Debt Service Fund – to accumulate monies for the payment of an $800,000 loan for park improvements within the town of Moapa. Ad valorem taxes are used for servicing the debt.

Searchlight Town Debt Service Fund – to accumulate monies for the payment of the 1982 Town of Searchlight general obligation bonds. Ad valorem taxes are used for servicing the debt.

Clark County, Nevada
Debt Service Funds
Combining Balance Sheet
June 30, 2005
(With comparative totals for June 30, 2004)

	Revenue Stabilization	Medium -Term Financing	Long - Term County Bonds	Fort Mojave Reserve	Special Assessment Surplus and Deficiency
ASSETS					
Cash and investments:					
In custody of the County Treasurer	$ 25,535,076	$ 12,840,411	$ 87,191,894	$ 774,506	$ 3,114,071
With fiscal agent	-	-	-	-	-
Loaned securities	8,432,809	4,243,443	28,790,218	253,544	1,028,544
Accounts receivable	-	116,501	1,156	-	-
Interest receivable	161,201	81,117	550,351	4,847	19,662
Taxes receivable, delinquent	-	-	200,465	-	-
Special assessments receivable	-	-	-	-	-
Due from other funds	-	2,366,183	1,913,955	-	7,808
Total Assets	$ 34,129,086	$ 19,647,655	$ 118,648,039	$ 1,032,897	$ 4,170,085
LIABILITIES AND FUND BALANCES					
Liabilities:					
Accounts payable	$ -	$ -	$ 1,795	$ -	$ -
Matured interest payable	-	-	-	-	-
Due to other funds	1,904,457	-	922,375	-	-
Loaned securities	8,432,809	4,243,443	28,790,218	253,544	1,028,544
Deferred revenue	-	-	140,600	-	-
Total Liabilities	10,337,266	4,243,443	29,854,988	253,544	1,028,544
Fund Balances:					
Reserved for debt service	23,791,820	15,404,212	88,793,051	779,353	3,141,541
Total Liabilities and Fund Balances	$ 34,129,086	$ 19,647,655	$ 118,648,039	$ 1,032,897	$ 4,170,085

(Continued)

Clark County, Nevada
Debt Service Funds
Combining Balance Sheet
June 30, 2005
(With comparative totals for June 30, 2004)
(Continued)

	Special Assessment Bonds	Clark County Fire Service District	Moapa Town Debt Service	Searchlight Town Debt Service	Totals 2005	Totals 2004
ASSETS						
Cash and investments:						
In custody of the County Treasurer	$ 28,981,834	$ 1,386,082	$ 189,394	$ 41,431	$ 160,054,699	$ 153,602,977
With fiscal agent	26,010,136	-	-	-	26,010,136	27,632,074
In custody of other officials	148,536	-	-	-	148,536	26
Loaned securities	9,580,820	462,163	62,000	13,563	52,867,104	85,110,802
Accounts receivable	60,514	-	-	-	178,171	275,390
Interest receivable	385,402	8,835	1,185	259	1,212,859	334,894
Taxes receivable, delinquent	-	119	787	128	201,499	252,472
Special assessments receivable	234,163,177	-	-	-	234,163,177	238,810,254
Due from other funds	5,587	-	2	2	4,293,537	14,554
Due from other governmental units	-	-	-	-	-	7,660
Total Assets	$ 299,336,006	$ 1,857,199	$ 253,368	$ 55,383	$ 479,129,718	$ 506,041,103
LIABILITIES AND FUND BALANCES						
Liabilities:						
Accounts payable	$ 125,621	$ -	$ -	$ -	$ 127,416	$ 126,438
Matured interest payable	-	-	-	-	-	75,765
Due to other funds	14,744	-	-	-	2,841,576	15,491
Loaned securities	9,580,820	462,163	62,000	13,563	52,867,104	85,110,802
Deferred revenue	234,059,416	119	590	89	234,200,814	238,595,593
Total Liabilities	243,780,601	462,282	62,590	13,652	290,036,910	323,924,089
Fund Balances:						
Reserved for debt service	55,555,405	1,394,917	190,778	41,731	189,092,808	182,117,014
Total Liabilities and Fund Balances	$ 299,336,006	$ 1,857,199	$ 253,368	$ 55,383	$ 479,129,718	$ 506,041,103

Clark County, Nevada
Debt Service Funds
Combining Statement of Revenues, Expenditures and Changes in Fund Balance
For the fiscal year ended June 30, 2005
(With comparative totals for the fiscal year ended June 30, 2004)

	Revenue Stabilization	Medium-Term Financing	Long-Term County Bonds	Fort Mojave Reserve	Special Assessment Surplus and Deficiency
Revenues:					
Ad valorem taxes	$ -	$ -	$ 17,285,217	$ -	$ -
Special assessments	-	-	-	-	(61,944)
Intergovernmental revenue	-	1,028,671	48,105,183	-	-
Interest	1,031,259	545,659	3,908,909	31,083	126,111
Other	-	-	-	-	-
Total revenues	1,031,259	1,574,330	69,299,309	31,083	64,167
Expenditures:					
Services and supplies	203,130	303,275	742,577	6,107	36,078
Principal	-	3,830,000	50,235,000	-	-
Interest	-	1,355,715	72,788,531	-	-
Refunding bond issuance costs	-	-	1,022,252	-	-
Total expenditures	203,130	5,488,990	124,788,360	6,107	36,078
Excess (deficiency) of revenues over (under) expenditures	828,129	(3,914,660)	(55,489,051)	24,976	28,089
Other financing sources (uses):					
Refunding bonds issued	-	-	124,830,000	-	-
Bonds and loans issued	-	-	-	-	-
Premium on bonds issued	-	-	11,250,530	-	-
Transfers from other funds	198,497	5,800,852	59,512,328	-	69,367
Transfers to other funds	(1,904,457)	-	-	-	(11,298)
Payments to escrow agent	-	-	(134,000,265)	-	-
Total other financing sources (uses)	(1,705,960)	5,800,852	61,592,593	-	58,069
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	(877,831)	1,886,192	6,103,542	24,976	86,158
Fund balance:					
Beginning of year	24,669,651	13,518,020	82,689,509	754,377	3,055,383
End of year	$ 23,791,820	$ 15,404,212	$ 88,793,051	$ 779,353	$ 3,141,541

(Continued)

Clark County, Nevada
Debt Service Funds
Combining Statement of Revenues, Expenditures and Changes in Fund Balance
For the fiscal year ended June 30, 2005
(With comparative totals for the fiscal year ended June 30, 2004)
(Continued)

	Special Assessment Bonds	Clark County Fire Service District	Moapa Town Debt Service	Searchlight Town Debt Service	Totals 2005	Totals 2004
Revenues:						
Ad valorem taxes	$ -	$ 66	$ 92,152	$ 15,879	$ 17,393,314	$ 17,247,987
Special assessments	26,942,679	-	-	-	26,880,735	24,407,073
Intergovernmental revenue	-	-	-	-	49,133,854	45,664,202
Interest	1,696,172	70,770	7,182	1,650	7,418,795	(887,854)
Other	333,496	-	-	-	333,496	143,946
Total revenues	28,972,347	70,836	99,334	17,529	101,160,194	86,575,354
Expenditures:						
Services and supplies	1,482,041	11,663	1,492	327	2,786,690	2,069,457
Principal	11,573,999	1,380,000	33,918	10,582	67,063,499	70,268,319
Interest	14,721,531	103,925	24,663	5,079	88,999,444	87,531,226
Refunding bond issuance costs	-	-	-	-	1,022,252	-
Total expenditures	27,777,571	1,495,588	60,073	15,988	159,871,885	159,869,002
Excess (deficiency) of revenues over (under) expenditures	1,194,776	(1,424,752)	39,261	1,541	(58,711,691)	(73,293,648)
Other financing sources (uses):						
Refunding bonds issued	-	-	-	-	124,830,000	-
Bonds and loans issued	-	-	-	-	-	141,191,430
Premium on bonds issued	-	-	-	-	11,250,530	7,962,675
Transfers from other funds	11,298	-	-	-	65,592,342	64,784,505
Transfers to other funds	(69,367)	-	-	-	(1,985,122)	(810,592)
Payments to escrow agent	-	-	-	-	(134,000,265)	(131,786,321)
Total other financing sources (uses)	(58,069)	-	-	-	65,687,485	81,341,697
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	1,136,707	(1,424,752)	39,261	1,541	6,975,794	8,048,049
Fund balance:						
Beginning of year	54,418,698	2,819,669	151,517	40,190	182,117,014	174,068,965
End of year	$ 55,555,405	$ 1,394,917	$ 190,778	$ 41,731	$ 189,092,808	$ 182,117,014

Clark County, Nevada
Revenue Stabilization
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the fiscal year ended June 30, 2005
(With comparative actual for the fiscal year ended June 30, 2004)

	2005				2004
	Original Budget	Final Budget	Actual	Variance	Actual
Revenues:					
Interest	$ 350,000	$ 350,000	$ 1,031,259	$ 681,259	$ (449,321)
Other financing sources:					
Transfers from other funds	198,497	198,497	198,497	-	325,424
Total revenues and other financing sources	548,497	548,497	1,229,756	681,259	(123,897)
Expenditures:					
Services and supplies	200,000	200,000	203,130	3,130	-
Other financing uses:					
Transfers to other funds	348,497	1,904,457	1,904,457	-	-
Total expenditures and other financing uses	548,497	2,104,457	2,107,587	3,130	-
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	-	(1,555,960)	(877,831)	678,129	(123,897)
Fund balance:					
Beginning of year	24,538,653	26,094,613	24,669,651	(1,424,962)	24,793,548
End of year	$ 24,538,653	$ 24,538,653	$ 23,791,820	$ (746,833)	$ 24,669,651

Clark County, Nevada
Medium - Term Financing
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the fiscal year ended June 30, 2005
(With comparative actual for the fiscal year ended June 30, 2004)

	2005				2004
	Original Budget	Final Budget	Actual	Variance	Actual
Revenues:					
Intergovernmental revenue:					
Other	$ 1,028,671	$ 1,028,671	$ 1,028,671	$ -	$ 1,071,586
Interest	200,000	200,000	545,659	345,659	(214,146)
Total revenues	1,228,671	1,228,671	1,574,330	345,659	857,440
Other financing sources:					
Transfers from other funds	4,357,044	5,789,174	5,800,852	11,678	4,344,690
Total revenues and other financing sources	5,585,715	7,017,845	7,375,182	357,337	5,202,130
Expenditures:					
Services and supplies	500,000	500,000	303,275	(196,725)	200,795
Principal	3,830,000	3,830,000	3,830,000	-	3,685,000
Interest	1,355,715	1,355,715	1,355,715	-	1,526,403
Total expenditures	5,685,715	5,685,715	5,488,990	(196,725)	5,412,198
Excess (deficiency) of revenues and other financing sources over (under) expenditures	(100,000)	1,332,130	1,886,192	554,062	(210,068)
Fund balance:					
Beginning of year	14,062,533	12,630,403	13,518,020	887,617	13,728,088
End of year	$ 13,962,533	$ 13,962,533	$ 15,404,212	$ 1,441,679	$ 13,518,020

Clark County, Nevada
Long - Term County Bonds
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the fiscal year ended June 30, 2005
(With comparative actual for the fiscal year ended June 30, 2004)

	2005				2004
	Original Budget	Final Budget	Actual	Variance	Actual
Revenues:					
Ad valorem taxes	$ 17,053,920	$ 17,053,920	$ 17,285,217	$ 231,297	$ 17,143,226
Intergovernmental revenue:					
Other	48,103,543	48,103,543	48,105,183	1,640	44,592,616
Interest	1,850,000	1,850,000	3,908,909	2,058,909	(991,408)
Other	-	-	-	-	478
Total revenues	67,007,463	67,007,463	69,299,309	2,291,846	60,744,912
Other financing sources:					
Refunding bonds issued	-	-	124,830,000	124,830,000	-
Bonds and loans issued	-	134,000,266	-	(134,000,266)	83,520,000
Premium on bonds issued	-	-	11,250,530	11,250,530	8,348,530
Transfers from other funds	58,644,796	60,200,756	59,512,328	(688,428)	59,318,239
Total other financing sources	58,644,796	194,201,022	195,592,858	1,391,836	151,186,769
Total revenues and other financing sources	125,652,259	261,208,485	264,892,167	3,683,682	211,931,681
Expenditures:					
Services and supplies	1,000,000	1,000,001	742,577	(257,424)	236,332
Principal	50,235,000	50,235,000	50,235,000	-	44,330,000
Interest	74,036,648	74,036,648	72,788,531	(1,248,117)	73,915,451
Refunding bond issuance costs	-	-	1,022,252	1,022,252	-
Total expenditures	125,271,648	125,271,649	124,788,360	(483,289)	118,481,783
Other financing uses:					
Payments to escrow agent	-	134,000,265	134,000,265	-	93,778,803
Total other financing uses	-	134,000,265	134,000,265	-	93,778,803
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	380,611	1,936,571	6,103,542	4,166,971	(328,905)
Fund balance:					
Beginning of year	86,819,326	85,263,366	82,689,509	(2,573,857)	83,018,414
End of year	$ 87,199,937	$ 87,199,937	$ 88,793,051	$ 1,593,114	$ 82,689,509

Clark County, Nevada
Fort Mojave Reserve
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the fiscal year ended June 30, 2005
(With comparative actual for the fiscal year ended June 30, 2004)

	2005				2004
	Original Budget	Final Budget	Actual	Variance	Actual
Revenues:					
Interest	$ 10,000	$ 10,000	$ 31,083	$ 21,083	$ (5,703)
Expenditures:					
Services and supplies	5,000	5,000	6,107	1,107	-
Excess (deficiency) of revenues over (under) expenditures	5,000	5,000	24,976	19,976	(5,703)
Fund balance:					
Beginning of year	778,970	778,970	754,377	(24,593)	760,080
End of year	$ 783,970	$ 783,970	$ 779,353	$ (4,617)	$ 754,377

Clark County, Nevada
Special Assessment Surplus and Deficiency
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the fiscal year ended June 30, 2005
(With comparative actual for the fiscal year ended June 30, 2004)

	2005				2004
	Original Budget	Final Budget	Actual	Variance	Actual
Revenues:					
Special assessments	$ -	$ -	$ (61,944)	$ (61,944)	$ 345,977
Interest	25,000	25,000	126,111	101,111	95,910
Other financing sources:					
Transfers from other funds	750,000	750,000	69,367	(680,633)	788,830
Total revenues and other financing sources	775,000	775,000	133,534	(641,466)	1,230,717
Expenditures:					
Services and supplies	25,000	25,000	36,078	11,078	-
Other financing uses:					
Transfers to other funds	750,000	750,000	11,298	(738,702)	7,323
Total expenditures and other financing uses	775,000	775,000	47,376	(727,624)	7,323
Excess of revenues and other financing sources over expenditures and other financing uses	-	-	86,158	86,158	1,223,394
Fund balance:					
Beginning of year	2,144,173	2,144,173	3,055,383	911,210	1,831,989
End of year	$ 2,144,173	$ 2,144,173	$ 3,141,541	$ 997,368	$ 3,055,383

Clark County, Nevada
Special Assessment Bonds
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the fiscal year ended June 30, 2005
(With comparative actual for the fiscal year ended June 30, 2004)

	2005				2004
	Original Budget	Final Budget	Actual	Variance	Actual
Revenues:					
Special assessments:					
Principal	$ 8,075,532	$ 8,075,532	$ 12,044,358	$ 3,968,826	$ 9,465,911
Interest	15,126,619	15,126,619	14,898,321	(228,298)	14,595,185
Interest	2,430,905	2,430,905	1,696,172	(734,733)	748,793
Other	-	-	333,496	333,496	143,468
Total revenues	25,633,056	25,633,056	28,972,347	3,339,291	24,953,357
Other financing sources:					
Proceeds from bonds and loans	-	-	-	-	57,671,430
Transfers from other funds	750,000	750,000	11,298	(738,702)	7,322
Total other financing sources	750,000	750,000	11,298	(738,702)	57,678,752
Total revenues and other financing sources	26,383,056	26,383,056	28,983,645	2,600,589	82,632,109
Expenditures:					
Services and supplies	1,606,768	3,239,601	1,482,041	(1,757,560)	1,631,800
Principal	8,389,999	10,633,996	11,573,999	940,003	20,892,482
Interest	14,469,153	15,105,677	14,721,531	(384,146)	11,887,638
Total expenditures	24,465,920	28,979,274	27,777,571	(1,201,703)	34,411,920
Other financing uses:					
Discount on bonds issued	-	-	-	-	385,855
Transfers to other funds	750,000	750,000	69,367	(680,633)	803,269
Payments to escrow agent	-	-	-	-	38,007,518
Total other financing uses	750,000	750,000	69,367	(680,633)	39,196,642
Total expenditures and other financing uses	25,215,920	29,729,274	27,846,938	(1,882,336)	73,608,562
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	1,167,136	(3,346,218)	1,136,707	4,482,925	9,023,547
Fund balance:					
Beginning of year	45,878,051	50,391,405	54,418,698	4,027,293	45,395,151
End of year	$ 47,045,187	$ 47,045,187	$ 55,555,405	$ 8,510,218	$ 54,418,698

Clark County, Nevada
Clark County Fire Service District
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the fiscal year ended June 30, 2005
(With comparative actual for the fiscal year ended June 30, 2004)

	2005				2004
	Original Budget	Final Budget	Actual	Variance	Actual
Revenues:					
Ad valorem taxes	$ -	$ -	$ 66	$ 66	$ 23
Interest	40,000	40,000	70,770	30,770	(78,121)
Total revenues	40,000	40,000	70,836	30,836	(78,098)
Expenditures:					
Services and supplies	1,000	1,000	11,663	10,663	530
Principal	1,380,000	1,380,000	1,380,000	-	1,315,000
Interest	103,925	103,925	103,925	-	167,948
Total expenditures	1,484,925	1,484,925	1,495,588	10,663	1,483,478
Deficiency of revenues under expenditures	(1,444,925)	(1,444,925)	(1,424,752)	20,173	(1,561,576)
Fund balance:					
Beginning of year	2,962,252	2,962,252	2,819,669	(142,583)	4,381,245
End of year	$ 1,517,327	$ 1,517,327	$ 1,394,917	$ (122,410)	$ 2,819,669

Clark County, Nevada
Moapa Town Debt Service
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the fiscal year ended June 30, 2005
(With comparative actual for the fiscal year ended June 30, 2004)

	2005				2004
	Original Budget	Final Budget	Actual	Variance	Actual
Revenues:					
Ad valorem taxes	$ 84,050	$ 84,050	$ 92,152	$ 8,102	$ 88,044
Interest	1,907	1,907	7,182	5,275	5,299
Total revenues	85,957	85,957	99,334	13,377	93,343
Expenditures:					
Services and supplies	100	100	1,492	1,392	-
Principal	35,287	35,287	33,918	(1,369)	35,759
Interest	26,175	26,175	24,663	(1,512)	28,230
Total expenditures	61,562	61,562	60,073	(1,489)	63,989
Excess of revenues over expenditures	24,395	24,395	39,261	14,866	29,354
Fund balance:					
Beginning of year	155,020	155,020	151,517	(3,503)	122,163
End of year	$ 179,415	$ 179,415	$ 190,778	$ 11,363	$ 151,517

Clark County, Nevada
Searchlight Town Debt Service
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the fiscal year ended June 30, 2005
(With comparative actual for the fiscal year ended June 30, 2004)

	2005				2004
	Original Budget	Final Budget	Actual	Variance	Actual
Revenues:					
Ad valorem taxes	$ 15,634	$ 15,634	$ 15,879	$ 245	$ 16,694
Interest	120	120	1,650	1,530	843
Total revenues	15,754	15,754	17,529	1,775	17,537
Expenditures:					
Services and supplies	20	20	327	307	-
Principal	10,582	10,582	10,582	-	10,078
Interest	5,052	5,052	5,079	27	5,556
Total expenditures	15,654	15,654	15,988	334	15,634
Excess of revenues over expenditures	100	100	1,541	1,441	1,903
Fund balance:					
Beginning of year	39,013	39,013	40,190	1,177	38,287
End of year	$ 39,113	$ 39,113	$ 41,731	$ 2,618	$ 40,190

CAPITAL PROJECTS FUNDS

Recreation Capital Improvement Fund – to account for the cost of major recreation projects including new parks, recreation centers, and the improvement and expansion of existing facilities. Financing is provided by federal and state grants and transfers from other funds.

Master Transportation Plan Capital Fund – to account for major transportation improvements. Financing is provided by transfers from the Master Transportation Plan special revenue fund.

Parks and Recreation Bond Improvements Fund – to account for park improvements. Financing was provided by 1999 general obligation bond proceeds of $50,000,000.

Special Ad Valorem Transportation Fund – to account for street and highway construction. Financing is provided by transfers from the Special Ad Valorem Distribution special revenue fund.

Special Ad Valorem Capital Construction Fund – to account for street and highway construction. Financing is provided by transfers from the Special Ad Valorem Distribution special revenue fund.

Master Transportation Bond Improvements Fund – to account for major transportation improvements. Financing has been provided by 1992 general obligation bond proceeds of $234,805,000, 1994 general obligation bond proceeds of $104,200,000, 1996 general obligation bond proceeds of $136,005,000, and 1998 general obligation bond proceeds of $118,060,000 and 2000 general obligation bond proceeds of $45,000,000.

Master Transportation Room Tax Improvements Fund – to account for major transportation improvements. Financing was provided by transfers from other funds and 2000 general obligation bond proceeds of $40,000,000.

Flood Control Capital Construction Fund – to account for expenditures for flood control improvements. Financing has been provided by 2000 general obligation bond proceeds of $20,000,000.

LVMPD Bond Improvements Fund – to account for the construction and acquisition of a new Metropolitan Police communications and fingerprinting system. Financing was provided by general obligation bond issues of $20,000,000 in 1999 and $18,000,000 in 2000.

LVMPD Capital Improvements Fund – to account for the costs of capital construction for rural area LVMPD services. Financing is provided by charges to developers.

Fire Service Capital Fund – to account for the construction of new fire stations. Financing has been provided from 1995 general obligation bond proceeds of $10,500,000.

Road Construction Fund – to account for road construction. Financing has been provided by 1991 general obligation bond proceeds of $45,000,000.

County Capital Projects Fund – to account for major capital construction projects and major capital acquisitions of Clark County. Financing is provided by transfers from the general fund.

Information Technology Capital Projects Fund – to account for the acquisition of information technology equipment. Financing is provided by transfers from the general fund.

Public Works Capital Improvements Fund – to account for various projects funded by sources other than bond proceeds. Financing is provided by transfers from other funds and by offsite development charges.

(Continued)

Summerlin Capital Construction – to account for the costs of capital improvements in the Summerlin area. Financing was provided by 2001 special assessment bond proceeds of $58,000,000.

Mountain's Edge Capital Construction Fund – to account for the costs of capital improvements for Mountain's Edge. Financing was provided by 2003 special assessment bond proceeds of $92,360,000.

Southern Highlands Capital Construction Fund – to account for improvements to the Southern Highlands area. Financing was provided by 1999 special assessment bonds issued in the amount of $60,630,000.

Special Assessment Capital Construction Fund – to account for improvements to property owned by others. Financing is provided by special assessment bond sales.

County Transportation Improvements Fund – to account for street and highway construction. Financing has been provided by 1994 general obligation bond proceeds of $36,000,000.

Extraordinary Capital Maintenance Fund – the legislature mandated that this fund be created to maintain projects financed through certain bond issues. One half of one percent of such bond proceeds are to be placed in this fund.

Regional Justice Center Capital Construction Fund – to account for the construction of a regional justice center. Financing was provided from the $120,000,000 public safety 1996 bond issue and from 1999 bond proceeds of $57,000,000.

Family and Youth Services Capital Construction Fund – to account for the construction of a family and youth facility. Financing has been provided by $40,000,000 of the $120,000,000 public safety bonds issued in 1996.

Detention Services Capital Construction Fund – to account for the construction of a detention facility. Financing has been provided by $78,000,000 of the $120,000,000 public safety bonds issued in 1996.

Regional Justice Center – City Participation Fund – to account for the construction of a regional justice center. Financing was provided by contributions from the City of Las Vegas.

SNPLMA Capital Construction Fund – to account for revenues and related capital expenditures associated with the Southern Nevada Public Lands Management Act.

Laughlin Capital Acquisition Fund – to account for major capital acquisition in Laughlin. Financing is provided by contributions and transfers from other funds.

Moapa Town Capital Construction Fund – to account for major park improvements within the town of Moapa. Financing has been provided by an $800,000 loan.

Searchlight Capital Construction Fund – to account for costs of capital projects in Searchlight. Financing was provided by transfers from the Searchlight Town fund.

Clark County, Nevada
Capital Projects Funds
Combining Balance Sheet
June 30, 2005
(With comparative totals for June 30, 2004)

	Recreation Capital Improvement	Master Transportation Plan Capital	Parks and Recreation Bond Improvements	Special Ad Valorem Transportation	Special Ad Valorem Capital Construction	Master Transportation Bond Improvements
ASSETS						
Cash and investments:						
In custody of the County Treasurer	$ 23,838,575	$ 94,633,548	$ 35,500,822	$ 8,508,457	$ 38,081,093	$ 12,173,263
With fiscal agent	-	-	-	-	-	-
Loaned securities	7,861,431	31,153,580	11,738,287	2,800,160	12,548,594	4,029,024
Accounts receivable	-	164,094	-	-	-	16,995
Interest receivable	150,278	595,529	224,388	53,528	239,878	77,018
Due from other funds	-	58,093	-	2,166,335	2,158,592	82,750
Due from other governmental units	264,508	-	-	-	-	-
Prepaid items	-	-	-	-	-	-
Total Assets	$ 32,114,792	$ 126,604,844	$ 47,463,497	$ 13,528,480	$ 53,028,157	$ 16,379,050
LIABILITIES AND FUND BALANCES						
Liabilities:						
Accounts payable	$ 1,504,946	$ 3,325,113	$ 3,208,733	$ 5,402,624	$ 15,193	$ 2,500,865
Accrued payroll	-	121,167	-	-	-	-
Due to other funds	-	9,434	89	-	-	31,033
Due to other governmental units	367	-	221	-	-	-
Loaned securities	7,861,431	31,153,580	11,738,287	2,800,160	12,548,594	4,029,024
Total Liabilities	9,366,744	34,609,294	14,947,330	8,202,784	12,563,787	6,560,922
Fund Balances:						
Reserved for encumbrances	2,949,517	33,794,559	1,904,419	-	325,321	5,418,261
Unreserved:						
Designated for specific projects	19,798,531	58,200,991	30,611,748	-	29,615,224	4,399,867
Undesignated	-	-	-	5,325,696	10,523,825	-
Total Fund Balances	22,748,048	91,995,550	32,516,167	5,325,696	40,464,370	9,818,128
Total Liabilities and Fund Balances	$ 32,114,792	$ 126,604,844	$ 47,463,497	$ 13,528,480	$ 53,028,157	$ 16,379,050

(Continued)

Clark County, Nevada
Capital Projects Funds
Combining Balance Sheet
June 30, 2005
(With comparative totals for June 30, 2004)
(Continued)

	Master Transportation Room Tax Improvements	Flood Control Capital Construction	LVMPD Bond Improvements	LVMPD Capital Improvements	Fire Service Capital
ASSETS					
Cash and investments:					
In custody of the County Treasurer	$ 40,774,209	$ 1,434,750	$ 2,456,507	$ 1,106,544	$ 18,931,933
With fiscal agent	-	-	-	-	-
Loaned securities	13,510,717	473,851	817,140	362,240	6,240,517
Accounts receivable	4,579	-	-	-	-
Interest receivable	258,270	9,058	15,620	6,925	119,293
Due from other funds	18,107,168	-	-	8,578	10,024,415
Due from other governmental units	-	-	-	-	-
Prepaid items	-	-	-	-	-
Total Assets	$ 72,654,943	$ 1,917,659	$ 3,289,267	$ 1,484,287	$ 35,316,158
LIABILITIES AND FUND BALANCES					
Liabilities:					
Accounts payable	$ 7,842,195	$ -	$ 1,590,478	$ -	$ 209,874
Accrued payroll	-	-	-	-	-
Due to other funds	43,333	1,443,808	-	-	-
Due to other governmental units	-	-	-	-	-
Loaned securities	13,510,717	473,851	817,140	362,240	6,240,517
Total Liabilities	21,396,245	1,917,659	2,407,618	362,240	6,450,391
Fund Balances:					
Reserved for encumbrances	6,744,691	-	140,067	1,065	3,039,044
Unreserved:					
Designated for specific projects	44,514,007	-	741,582	1,120,982	25,826,723
Undesignated	-	-	-	-	-
Total Fund Balances	51,258,698	-	881,649	1,122,047	28,865,767
Total Liabilities and Fund Balances	$ 72,654,943	$ 1,917,659	$ 3,289,267	$ 1,484,287	$ 35,316,158

(Continued)

Clark County, Nevada
Capital Projects Funds
Combining Balance Sheet
June 30, 2005
(With comparative totals for June 30, 2004)
(Continued)

	Road Construction	County Capital Projects	Information Technology Capital Projects	Public Works Capital Improvements	Summerlin Capital Construction
ASSETS					
Cash and investments:					
In custody of the County Treasurer	$ 7,248,222	$ 204,113,936	$ 14,685,570	$ 26,093,126	$ 117,077
In custody of other officials	-	-	-	21,531	-
With fiscal agent	-	-	-	-	28,314,237
Loaned securities	2,399,726	67,323,956	4,829,011	8,603,006	38,326
Accounts receivable	12,563	2,871,255	-	342,772	-
Interest receivable	45,873	1,286,959	92,311	164,454	733
Due from other funds	-	42,094,762	164,139	19,453	-
Due from other governmental units	-	-	-	-	-
Prepaid items	-	-	-	-	-
Total Assets	$ 9,706,384	$ 317,690,868	$ 19,771,031	$ 35,244,342	$ 28,470,373
LIABILITIES AND FUND BALANCES					
Liabilities:					
Accounts payable	$ 653,807	$ 2,833,143	$ 2,078,644	$ 851,609	$ 255,055
Accrued payroll	-	1,823	(400)	-	-
Due to other funds	-	1,647	6,374	82,750	-
Due to other governmental units	-	3,280	2,113	163,356	-
Loaned securities	2,399,726	67,323,956	4,829,011	8,603,006	38,326
Total Liabilities	3,053,533	70,163,849	6,915,742	9,700,721	293,381
Fund Balances:					
Reserved for encumbrances	385,313	11,298,602	3,054,195	665,449	-
Unreserved:					
Designated for specific projects	6,267,538	236,228,417	9,801,094	24,878,172	28,176,992
Undesignated	-	-	-	-	-
Total Fund Balances	6,652,851	247,527,019	12,855,289	25,543,621	28,176,992
Total Liabilities and Fund Balances	$ 9,706,384	$ 317,690,868	$ 19,771,031	$ 35,244,342	$ 28,470,373

(Continued)

Clark County, Nevada
Capital Projects Funds
Combining Balance Sheet
June 30, 2005
(With comparative totals for June 30, 2004)
(Continued)

	Mountain's Edge Capital Construction	Southern Highlands Capital Construction	Special Assessment Capital Construction	County Transportation Improvements	Extraordinary Capital Maintenance
ASSETS					
Cash and investments:					
In custody of the County Treasurer	$ 45,101,663	$ 7,874,621	$ 7,061,082	$ 5,502,741	$ 2,798,208
With fiscal agent	-	-	-	-	-
Loaned securities	14,782,256	2,615,479	2,333,044	1,824,535	924,156
Accounts receivable	-	-	5,659	-	-
Interest receivable	282,576	49,997	44,598	34,878	17,666
Due from other funds	-	-	-	-	-
Due from other governmental units	-	-	-	-	-
Prepaid items	-	-	-	-	-
Total Assets	$ 60,166,495	$ 10,540,097	$ 9,444,383	$ 7,362,154	$ 3,740,030
LIABILITIES AND FUND BALANCES					
Liabilities:					
Accounts payable	$ 14,583,770	$ 1,006,467	$ 224,351	$ 183,277	$ -
Accrued payroll	-	-	-	-	-
Due to other funds	-	-	16,135	-	-
Due to other governmental units	-	-	-	-	-
Loaned securities	14,782,256	2,615,479	2,333,044	1,824,535	924,156
Total Liabilities	29,366,026	3,621,946	2,573,530	2,007,812	924,156
Fund Balances:					
Reserved for encumbrances	499,893	139,006	392,753	1,622,764	-
Unreserved:					
Designated for specific projects	30,300,576	6,779,145	6,478,100	3,731,578	-
Undesignated	-	-	-	-	2,815,874
Total Fund Balances	30,800,469	6,918,151	6,870,853	5,354,342	2,815,874
Total Liabilities and Fund Balances	$ 60,166,495	$ 10,540,097	$ 9,444,383	$ 7,362,154	$ 3,740,030

(Continued)

Clark County, Nevada
Capital Projects Funds
Combining Balance Sheet
June 30, 2005
(With comparative totals for June 30, 2004)
(Continued)

	Regional Justice Center Capital Construction	Family and Youth Services Capital Construction	Detention Services Capital Construction	Regional Justice Center - City Participation	SNPLMA Capital Construction
ASSETS					
Cash and investments:					
In custody of the County Treasurer	$ 31,617,546	$ 415,778	$ 1,803,537	$ 2,606,426	$ 2,602,472
With fiscal agent	-	-	-	-	-
Loaned securities	10,438,961	140,891	605,644	863,620	851,948
Accounts receivable	-	-	-	-	-
Interest receivable	199,550	2,693	11,577	16,509	16,286
Due from other funds	-	-	-	175,233	-
Due from other governmental units	-	-	-	-	804,787
Prepaid items	141,446	-	-	45,278	-
Total Assets	$ 42,397,503	$ 559,362	$ 2,420,758	$ 3,707,066	$ 4,275,493
LIABILITIES AND FUND BALANCES					
Liabilities:					
Accounts payable	$ 6,482,954	$ 79,826	$ 107,759	$ 1,574,652	$ 22,716
Accrued payroll	-	-	-	-	-
Due to other funds	4,899,651	3,091	-	1,236,992	1,316,143
Due to other governmental units	337	-	-	88	-
Loaned securities	10,438,961	140,891	605,644	863,620	851,948
Total Liabilities	21,821,903	223,808	713,403	3,675,352	2,190,807
Fund Balances:					
Reserved for encumbrances	3,131,675	335,554	751,897	31,714	-
Unreserved:					
Designated for specific projects	17,443,925	-	955,458	-	2,084,686
Undesignated	-	-	-	-	-
Total Fund Balances	20,575,600	335,554	1,707,355	31,714	2,084,686
Total Liabilities and Fund Balances	$ 42,397,503	$ 559,362	$ 2,420,758	$ 3,707,066	$ 4,275,493

(Continued)

Clark County, Nevada
Capital Projects Funds
Combining Balance Sheet
June 30, 2005
(With comparative totals for June 30, 2004)
(Continued)

	Laughlin Capital Acquisition	Moapa Town Capital Construction	Searchlight Capital Construction	Totals 2005	Totals 2004
ASSETS					
Cash and investments:					
In custody of the County Treasurer	$ 2,634,547	$ 154,474	$ 233,383	$ 640,104,110	$ 532,829,514
In custody of other officials	-	-	-	21,531	-
With fiscal agent	-	-	-	28,314,237	92,599,824
Loaned securities	870,283	50,569	76,400	211,107,352	296,409,142
Accounts receivable	-	-	-	3,417,917	11,698,977
Interest receivable	16,636	968	1,460	4,035,509	-
Due from other funds	-	37,502	-	75,097,020	17,153,379
Due from other governmental units	-	-	-	1,069,295	25
Prepaid items	-	-	-	186,724	186,724
Total Assets	$ 3,521,466	$ 243,513	$ 311,243	$ 963,353,695	$ 950,877,585
LIABILITIES AND FUND BALANCES					
Liabilities:					
Accounts payable	$ 10,634	$ -	$ 32	$ 56,548,717	$ 31,630,108
Accrued payroll	-	-	-	122,590	118,223
Due to other funds	-	-	-	9,090,480	2,052,788
Due to other governmental units	-	-	-	169,762	-
Loaned securities	870,283	50,569	76,400	211,107,352	296,409,142
Total Liabilities	880,917	50,569	76,432	277,038,901	330,210,261
Fund Balances:					
Reserved for encumbrances	75,374	100,000	1,302	76,802,435	72,606,231
Unreserved:					
Designated for specific projects	2,006,968	92,944	-	590,055,248	505,590,652
Undesignated	558,207	-	233,509	19,457,111	42,470,441
Total Fund Balances	2,640,549	192,944	234,811	686,314,794	620,667,324
Total Liabilities and Fund Balances	$ 3,521,466	$ 243,513	$ 311,243	$ 963,353,695	$ 950,877,585

Clark County, Nevada
Capital Projects Funds
Combining Statement of Revenues, Expenditures and Changes in Fund Balance
For the fiscal year ended June 30, 2005
(With comparative totals for the fiscal year ended June 30, 2004)

	Recreation Capital Improvement	Master Transportation Plan Capital	Parks and Recreation Bond Improvements	Special Ad Valorem Transportation	Special Ad Valorem Capital Construction	Master Transportation Bond Improvements
Revenues:						
Special assessments	$ -	$ -	$ -	$ -	$ -	$ -
Intergovernmental revenue	2,648,057	-	-	-	-	888,411
Charges for services	-	3,213,642	-	-	-	42,000
Interest	923,947	2,796,733	1,510,378	267,796	1,354,997	521,470
Other	234,377	55	660	-	-	-
Total revenues	3,806,381	6,010,430	1,511,038	267,796	1,354,997	1,451,881
Expenditures:						
Salaries and wages	-	3,087,798	-	-	-	-
Employee benefits	-	1,088,029	-	-	-	-
Services and supplies	689,494	1,566,065	323,685	67,450	326,921	97,052
Capital outlay	24,251,419	15,963,740	4,632,597	11,814,166	118,740	4,013,512
Total expenditures	24,940,913	21,705,632	4,956,282	11,881,616	445,661	4,110,564
Excess (deficiency) of revenues over (under) expenditures	(21,134,532)	(15,695,202)	(3,445,244)	(11,613,820)	909,336	(2,658,683)
Other financing sources (uses):						
Bonds and loans issued	-	-	-	-	-	-
Premium (discount) on bonds issued	-	-	-	-	-	-
Transfers from other funds	25,175,836	50,368,878	-	10,236,796	10,304,082	82,750
Transfers to other funds	-	-	(80,000)	-	-	-
Total other financing sources (uses)	25,175,836	50,368,878	(80,000)	10,236,796	10,304,082	82,750
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	4,041,304	34,673,676	(3,525,244)	(1,377,024)	11,213,418	(2,575,933)
Fund balance:						
Beginning of year	18,706,744	57,321,874	36,041,411	6,702,720	29,250,952	12,394,061
End of year	$ 22,748,048	$ 91,995,550	$ 32,516,167	$ 5,325,696	$ 40,464,370	$ 9,818,128

(Continued)

Clark County, Nevada
Capital Projects Funds
Combining Statement of Revenues, Expenditures and Changes in Fund Balance
For the fiscal year ended June 30, 2005
(With comparative totals for the fiscal year ended June 30, 2004)
(Continued)

	Master Transportation Room Tax Improvements	Flood Control Capital Construction	LVMPD Bond Improvements	LVMPD Capital Improvements	Fire Service Capital
Revenues:					
Special assessments	$ -	$ -	$ -	$ -	$ -
Intergovernmental revenue	-	-	-	-	-
Charges for services	-	-	-	-	-
Interest	1,962,298	58,092	125,391	41,485	862,879
Other	78,635	-	796	208,789	283,637
Total revenues	2,040,933	58,092	126,187	250,274	1,146,516
Expenditures:					
Salaries and wages	-	-	-	-	-
Employee benefits	-	-	-	-	-
Services and supplies	1,706,712	11,414	84,126	11,691	559,468
Capital outlay	24,907,746	-	1,925,167	-	5,268,110
Total expenditures	26,614,458	11,414	2,009,293	11,691	5,827,578
Excess (deficiency) of revenues over (under) expenditures	(24,573,525)	46,678	(1,883,106)	238,583	(4,681,062)
Other financing sources (uses):					
Bonds and loans issued	-	-	-	-	-
Premium (discount) on bonds issued	-	-	-	-	-
Transfers from other funds	18,107,168	-	-	-	10,000,000
Transfers to other funds	(453,263)	(1,443,808)	-	-	-
Total other financing sources (uses)	17,653,905	(1,443,808)	-	-	10,000,000
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	(6,919,620)	(1,397,130)	(1,883,106)	238,583	5,318,938
Fund balance:					
Beginning of year	58,178,318	1,397,130	2,764,755	883,464	23,546,829
End of year	$ 51,258,698	$ -	$ 881,649	$ 1,122,047	$ 28,865,767

(Continued)

Clark County, Nevada
Capital Projects Funds
Combining Statement of Revenues, Expenditures and Changes in Fund Balance
For the fiscal year ended June 30, 2005
(With comparative totals for the fiscal year ended June 30, 2004)
(Continued)

	Road Construction	County Capital Projects	Information Technology Capital Projects	Public Works Capital Improvements	Summerlin Capital Construction
Revenues:					
Special assessments	$ -	$ -	$ -	$ -	$ -
Intergovernmental revenue	-	-	-	-	-
Charges for services	-	-	-	7,378,751	-
Interest	323,105	7,251,303	657,932	995,904	197,672
Other	-	6,613,661	-	427,775	45,101
Total revenues	323,105	13,864,964	657,932	8,802,430	242,773
Expenditures:					
Salaries and wages	-	48,453	44,291	-	-
Employee benefits	-	4,706	206	-	-
Services and supplies	57,805	10,440,939	3,118,377	678,639	6,111
Capital outlay	2,244,384	8,064,765	6,568,932	3,943,152	352,828
Total expenditures	2,302,189	18,558,863	9,731,806	4,621,791	358,939
Excess (deficiency) of revenues over (under) expenditures	(1,979,084)	(4,693,899)	(9,073,874)	4,180,639	(116,166)
Other financing sources (uses):					
Bonds and loans issued	-	-	-	-	-
Premium (discount) on bonds issued	-	-	-	-	-
Transfers from other funds	-	118,884,437	15,000,000	-	-
Transfers to other funds	-	(39,125,000)	-	(82,750)	-
Total other financing sources (uses)	-	79,759,437	15,000,000	(82,750)	-
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	(1,979,084)	75,065,538	5,926,126	4,097,889	(116,166)
Fund balance:					
Beginning of year	8,631,935	172,461,481	6,929,163	21,445,732	28,293,158
End of year	$ 6,652,851	$ 247,527,019	$ 12,855,289	$ 25,543,621	$ 28,176,992

(Continued)

Clark County, Nevada
Capital Projects Funds
Combining Statement of Revenues, Expenditures and Changes in Fund Balance
For the fiscal year ended June 30, 2005
(With comparative totals for the fiscal year ended June 30, 2004)
(Continued)

	Mountain's Edge Capital Construction	Southern Highlands Capital Construction	Special Assessment Capital Construction	County Transportation Improvements	Extraordinary Capital Maintenance
Revenues:					
Special assessments	$ -	$ -	$ 61,196	$ -	$ -
Intergovernmental revenue	-	-	-	-	-
Charges for services	-	-	11,681	-	-
Interest	2,303,596	390,108	343,009	241,173	113,298
Other	-	-	-	816	-
Total revenues	2,303,596	390,108	415,886	241,989	113,298
Expenditures:					
Salaries and wages	-	-	-	-	-
Employee benefits	-	-	-	-	-
Services and supplies	356,077	63,002	178,636	43,950	22,260
Capital outlay	41,448,904	6,020,524	6,089,774	1,854,426	-
Total expenditures	41,804,981	6,083,526	6,268,410	1,898,376	22,260
Excess (deficiency) of revenues over (under) expenditures	(39,501,385)	(5,693,418)	(5,852,524)	(1,656,387)	91,038
Other financing sources (uses):					
Bonds and loans issued	-	-	-	-	-
Premium (discount) on bonds issued	-	-	-	-	-
Transfers from other funds	-	-	-	-	-
Transfers to other funds	-	-	(13,941)	-	-
Total other financing sources (uses)	-	-	(13,941)	-	-
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	(39,501,385)	(5,693,418)	(5,866,465)	(1,656,387)	91,038
Fund balance:					
Beginning of year	70,301,854	12,611,569	12,737,318	7,010,729	2,724,836
End of year	$ 30,800,469	$ 6,918,151	$ 6,870,853	$ 5,354,342	$ 2,815,874

(Continued)

Clark County, Nevada
Capital Projects Funds
Combining Statement of Revenues, Expenditures and Changes in Fund Balance
For the fiscal year ended June 30, 2005
(With comparative totals for the fiscal year ended June 30, 2004)
(Continued)

	Regional Justice Center Capital Construction	Family and Youth Services Capital Construction	Detention Services Capital Construction	Regional Justice Center - City Participation	SNPLMA Capital Construction
Revenues:					
Special assessments	$ -	$ -	$ -	$ -	$ -
Intergovernmental revenue	-	-	-	-	804,787
Charges for services	-	-	-	-	-
Interest	1,143,647	29,663	148,000	102,041	39,280
Other	448	-	-	-	-
Total revenues	1,144,095	29,663	148,000	102,041	844,067
Expenditures:					
Salaries and wages	15,788	6,334	-	4,134	-
Employee benefits	5,008	1,875	-	1,311	-
Services and supplies	983,447	197,765	65,313	109,561	506,658
Capital outlay	4,403,318	1,408,473	3,125,565	918,288	852,723
Total expenditures	5,407,561	1,614,447	3,190,878	1,033,294	1,359,381
Excess (deficiency) of revenues over (under) expenditures	(4,263,466)	(1,584,784)	(3,042,878)	(931,253)	(515,314)
Other financing sources (uses):					
Bonds and loans issued	-	-	-	-	-
Premium (discount) on bonds issued	-	-	-	-	-
Transfers from other funds	5,000,000	141,780	-	-	2,600,000
Transfers to other funds	-	-	-	-	-
Total other financing sources (uses)	5,000,000	141,780	-	-	2,600,000
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	736,534	(1,443,004)	(3,042,878)	(931,253)	2,084,686
Fund balance:					
Beginning of year	19,839,066	1,778,558	4,750,233	962,967	-
End of year	$ 20,575,600	$ 335,554	$ 1,707,355	$ 31,714	$ 2,084,686

(Continued)

Clark County, Nevada
Capital Projects Funds
Combining Statement of Revenues, Expenditures and Changes in Fund Balance
For the fiscal year ended June 30, 2005
(With comparative totals for the fiscal year ended June 30, 2004)
(Continued)

	Laughlin Capital Acquisition	Moapa Town Capital Construction	Searchlight Capital Construction	Totals 2005	Totals 2004
Revenues:					
Special assessments	$ -	$ -	$ -	$ 61,196	$ 617,150
Intergovernmental revenue	-	-	-	4,341,255	842,710
Charges for services	-	-	-	10,646,074	9,840,860
Interest	107,938	6,200	9,298	24,828,633	(9,440,056)
Other	-	-	-	7,894,750	27,391,625
Total revenues	107,938	6,200	9,298	47,771,908	29,252,289
Expenditures:					
Salaries and wages	-	-	-	3,206,798	3,094,069
Employee benefits	-	-	-	1,101,135	1,045,742
Services and supplies	22,449	1,218	1,840	22,298,125	20,081,329
Capital outlay	67,594	-	-	180,258,847	102,100,258
Total expenditures	90,043	1,218	1,840	206,864,905	126,321,398
Excess (deficiency) of revenues over (under) expenditures	17,895	4,982	7,458	(159,092,997)	(97,069,109)
Other financing sources (uses):					
Bonds and loans issued	-	-	-	-	82,502,570
Premium (discount) on bonds issued	-	-	-	-	(1,526,899)
Transfers from other funds	-	37,502	-	265,939,229	146,131,057
Transfers to other funds	-	-	-	(41,198,762)	(13,604,369)
Total other financing sources (uses)	-	37,502	-	224,740,467	213,502,359
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	17,895	42,484	7,458	65,647,470	116,433,250
Fund balance:					
Beginning of year	2,622,654	150,460	227,353	620,667,324	504,234,074
End of year	$ 2,640,549	$ 192,944	$ 234,811	$ 686,314,794	$ 620,667,324

Clark County, Nevada
Recreation Capital Improvement
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the fiscal year ended June 30, 2005
(With comparative actual for the fiscal year ended June 30, 2004)

	2005				2004
	Original Budget	Final Budget	Actual	Variance	Actual
Revenues:					
Intergovernmental revenue:					
Federal and state grants	$ -	$ -	$ 2,648,057	$ 2,648,057	$ 317,423
Interest	200,000	200,000	923,947	723,947	(232,137)
Other	-	-	234,377	234,377	1,287,437
Total revenues	200,000	200,000	3,806,381	3,606,381	1,372,723
Other financing sources:					
Transfers from other funds	26,246,832	26,246,832	25,175,836	(1,070,996)	10,282,632
Total revenues and other financing sources	26,446,832	26,446,832	28,982,217	2,535,385	11,655,355
Expenditures:					
Services and supplies	1,000,000	1,000,000	689,494	(310,506)	135,555
Capital outlay	38,773,004	38,773,004	24,251,419	(14,521,585)	6,456,314
Total expenditures	39,773,004	39,773,004	24,940,913	(14,832,091)	6,591,869
Excess (deficiency) of revenues and other financing sources over (under) expenditures	(13,326,172)	(13,326,172)	4,041,304	17,367,476	5,063,486
Fund balance:					
Beginning of year	13,326,172	13,326,172	18,706,744	5,380,572	13,643,258
End of year	$ -	$ -	$ 22,748,048	$ 22,748,048	$ 18,706,744

Clark County, Nevada
Master Transportation Plan Capital
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the fiscal year ended June 30, 2005
(With comparative actual for the fiscal year ended June 30, 2004)

	2005				2004
	Original Budget	Final Budget	Actual	Variance	Actual
Revenues:					
Charges for services:					
Other	$ -	$ -	$ 3,213,642	$ 3,213,642	$ 978,844
Interest	1,000,000	1,000,000	2,796,733	1,796,733	(901,920)
Other	-	-	55	55	-
Total revenues	1,000,000	1,000,000	6,010,430	5,010,430	76,924
Other financing sources:					
Transfers from other funds	50,368,878	50,368,878	50,368,878	-	35,026,024
Total revenues and other financing sources	51,368,878	51,368,878	56,379,308	5,010,430	35,102,948
Expenditures:					
Salaries and wages	3,280,180	3,280,180	3,087,798	(192,382)	2,971,658
Employee benefits	1,186,857	1,186,857	1,088,029	(98,828)	1,032,938
Services and supplies	98,921	2,808,090	1,566,065	(1,242,025)	67,874
Capital outlay	97,827,148	95,117,979	15,963,740	(79,154,239)	8,844,892
Total expenditures	102,393,106	102,393,106	21,705,632	(80,687,474)	12,917,362
Excess (deficiency) of revenues and other financing sources over (under) expenditures	(51,024,228)	(51,024,228)	34,673,676	85,697,904	22,185,586
Fund balance:					
Beginning of year	51,024,228	51,024,228	57,321,874	6,297,646	35,136,288
End of year	$ -	$ -	$ 91,995,550	$ 91,995,550	$ 57,321,874

Clark County, Nevada
Parks and Recreation Bond Improvements
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the fiscal year ended June 30, 2005
(With comparative actual for the fiscal year ended June 30, 2004)

	2005				2004
	Original Budget	Final Budget	Actual	Variance	Actual
Revenues:					
Intergovernmental revenue:					
Interest	$ 500,000	$ 500,000	$ 1,510,378	$ 1,010,378	$ (576,811)
Other	-	-	660	660	425
Total revenues	500,000	500,000	1,511,038	1,011,038	(576,386)
Expenditures:					
Services and supplies	1,000,000	1,000,000	323,685	(676,315)	2,889,201
Capital outlay	35,647,037	35,647,037	4,632,597	(31,014,440)	6,481,206
Total expenditures	36,647,037	36,647,037	4,956,282	(31,690,755)	9,370,407
Other financing uses:					
Transfers to other funds	-	80,000	80,000	-	180,000
Total expenditures and other financing uses	36,647,037	36,727,037	5,036,282	(31,690,755)	9,550,407
Deficiency of revenues under expenditures and other financing uses	(36,147,037)	(36,227,037)	(3,525,244)	32,701,793	(10,126,793)
Fund balance:					
Beginning of year	36,147,037	36,227,037	36,041,411	(185,626)	46,168,204
End of year	$ -	$ -	$ 32,516,167	$ 32,516,167	$ 36,041,411

Clark County, Nevada
Special Ad Valorem Transportation
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the fiscal year ended June 30, 2005
(With comparative actual for the fiscal year ended June 30, 2004)

	2005				2004
	Original Budget	Final Budget	Actual	Variance	Actual
Revenues:					
Intergovernmental revenue:					
Interest	$ 190,000	$ 190,000	$ 267,796	$ 77,796	$ (33,309)
Other financing sources:					
Transfers from other funds	10,035,718	10,119,943	10,236,796	116,853	6,736,029
Total revenues and other financing sources	10,225,718	10,309,943	10,504,592	194,649	6,702,720
Expenditures:					
Services and supplies	300,000	300,000	67,450	(232,550)	-
Capital outlay	15,661,558	15,661,558	11,814,166	(3,847,392)	-
Total expenditures	15,961,558	15,961,558	11,881,616	(4,079,942)	-
Excess (deficiency) of revenues and other financing sources over (under) expenditures	(5,735,840)	(5,651,615)	(1,377,024)	4,274,591	6,702,720
Fund balance:					
Beginning of year	5,735,840	5,651,615	6,702,720	1,051,105	-
End of year	$ -	$ -	$ 5,325,696	$ 5,325,696	$ 6,702,720

Clark County, Nevada
Special Ad Valorem Capital Construction
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the fiscal year ended June 30, 2005
(With comparative actual for the fiscal year ended June 30, 2004)

	2005				2004
	Original Budget	Final Budget	Actual	Variance	Actual
Revenues:					
Interest	$ 75,000	$ 75,000	$ 1,354,997	$ 1,279,997	$ (223,697)
Other financing sources:					
Transfers from other funds	9,549,660	9,629,698	10,304,082	674,384	10,979,115
Total revenues and other financing sources	9,624,660	9,704,698	11,659,079	1,954,381	10,755,418
Expenditures:					
Services and supplies	200,000	200,000	326,921	126,921	-
Capital outlay	37,740,190	37,740,190	118,740	(37,621,450)	75,000
Total expenditures	37,940,190	37,940,190	445,661	(37,494,529)	75,000
Excess (deficiency) of revenues and other financing sources over (under) expenditures	(28,315,530)	(28,235,492)	11,213,418	39,448,910	10,680,418
Fund balance:					
Beginning of year	28,315,530	28,235,492	29,250,952	1,015,460	18,570,534
End of year	$ -	$ -	$ 40,464,370	$ 40,464,370	$ 29,250,952

Clark County, Nevada
Master Transportation Bond Improvements
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the fiscal year ended June 30, 2005
(With comparative actual for the fiscal year ended June 30, 2004)

	2005				2004
	Original Budget	Final Budget	Actual	Variance	Actual
Revenues:					
Intergovernmental revenue:					
Federal and state grants	$ -	$ -	$ 888,411	$ 888,411	$ 522,000
Charges for services:					
Other	-	-	42,000	42,000	13,391
Interest	230,289	230,289	521,470	291,181	(352,238)
Total revenues	230,289	230,289	1,451,881	1,221,592	183,153
Other financing sources:					
Transfers from other funds	-	90,000	82,750	(7,250)	310,444
Total revenues and other financing sources	230,289	320,289	1,534,631	1,214,342	493,597
Expenditures:					
Services and supplies	-	-	97,052	97,052	1,450,000
Capital outlay	12,154,997	12,154,997	4,013,512	(8,141,485)	7,269,008
Total expenditures	12,154,997	12,154,997	4,110,564	(8,044,433)	8,719,008
Deficiency of revenues and other financing sources under expenditures	(11,924,708)	(11,834,708)	(2,575,933)	9,258,775	(8,225,411)
Fund balance:					
Beginning of year	11,924,708	11,834,708	12,394,061	559,353	20,619,472
End of year	$ -	$ -	$ 9,818,128	$ 9,818,128	$ 12,394,061

Clark County, Nevada
Master Transportation Room Tax Improvements
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the fiscal year ended June 30, 2005
(With comparative actual for the fiscal year ended June 30, 2004)

	2005				2004
	Original Budget	Final Budget	Actual	Variance	Actual
Revenues:					
Interest	$ 1,300,000	$ 1,300,000	$ 1,962,298	$ 662,298	$ (1,137,667)
Other	-	-	78,635	78,635	12,013,524
Total revenues	1,300,000	1,300,000	2,040,933	740,933	10,875,857
Other financing sources:					
Transfers from other funds	8,107,168	18,107,168	18,107,168	-	7,448,566
Total revenues and other financing sources	9,407,168	19,407,168	20,148,101	740,933	18,324,423
Expenditures:					
Services and supplies	100,000	5,642,898	1,706,712	(3,936,186)	2,800,000
Capital outlay	60,916,060	54,919,899	24,907,746	(30,012,153)	18,428,590
Total expenditures	61,016,060	60,562,797	26,614,458	(33,948,339)	21,228,590
Other financing uses:					
Transfers to other funds	-	453,263	453,263	-	-
Total expenditures and other financing uses	61,016,060	61,016,060	27,067,721	(33,948,339)	21,228,590
Deficiency of revenues and other financing sources under expenditures and other financing uses	(51,608,892)	(41,608,892)	(6,919,620)	34,689,272	(2,904,167)
Fund balance:					
Beginning of year	51,608,892	41,608,892	58,178,318	16,569,426	61,082,485
End of year	$ -	$ -	$ 51,258,698	$ 51,258,698	$ 58,178,318

Clark County, Nevada
Flood Control Capital Construction
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the fiscal year ended June 30, 2005
(With comparative actual for the fiscal year ended June 30, 2004)

	2005				2004
	Original Budget	Final Budget	Actual	Variance	Actual
Revenues:					
Interest	$ 25,000	$ 25,000	$ 58,092	$ 33,092	$ (23,422)
Expenditures:					
Services and supplies	-	-	11,414	11,414	-
Capital outlay	1,476,878	1,476,878	-	(1,476,878)	-
Total expenditures	1,476,878	1,476,878	11,414	(1,465,464)	-
Other financing uses:					
Transfers to other funds	-	1,432,130	1,443,808	11,678	2,097
Total expenditures and other financing uses	1,476,878	2,909,008	1,455,222	(1,453,786)	2,097
Deficiency of revenues under expenditures and other financing uses	(1,451,878)	(2,884,008)	(1,397,130)	1,486,878	(25,519)
Fund balance:					
Beginning of year	1,451,878	2,884,008	1,397,130	(1,486,878)	1,422,649
End of year	$ -	$ -	$ -	$ -	$ 1,397,130

Clark County, Nevada
LVMPD Bond Improvements
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the fiscal year ended June 30, 2005
(With comparative actual for the fiscal year ended June 30, 2004)

	2005				2004
	Original Budget	Final Budget	Actual	Variance	Actual
Revenues:					
Interest	$ 46,085	$ 46,085	$ 125,391	$ 79,306	$ (80,577)
Other	-	-	796	796	-
Total revenues	46,085	46,085	126,187	80,102	(80,577)
Expenditures:					
Services and supplies	104,000	597,096	84,126	(512,970)	841,032
Capital outlay	3,269,959	2,776,863	1,925,167	(851,696)	356,538
Total expenditures	3,373,959	3,373,959	2,009,293	(1,364,666)	1,197,570
Deficiency of revenues under expenditures	(3,327,874)	(3,327,874)	(1,883,106)	1,444,768	(1,278,147)
Fund balance:					
Beginning of year	3,327,874	3,327,874	2,764,755	(563,119)	4,042,902
End of year	$ -	$ -	$ 881,649	$ 881,649	$ 2,764,755

Clark County, Nevada
LVMPD Capital Improvements
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the fiscal year ended June 30, 2005
(With comparative actual for the fiscal year ended June 30, 2004)

	2005				2004
	Original Budget	Final Budget	Actual	Variance	Actual
Revenues:					
Interest	$ 21,870	$ 21,870	$ 41,485	$ 19,615	$ (3,818)
Other	129,241	129,241	208,789	79,548	181,078
Total revenues	151,111	151,111	250,274	99,163	177,260
Expenditures:					
Services and supplies	123,397	123,397	11,691	(111,706)	-
Capital outlay	900,000	900,000	-	(900,000)	-
Total expenditures	1,023,397	1,023,397	11,691	(1,011,706)	-
Excess (deficiency) of revenues over (under) expenditures	(872,286)	(872,286)	238,583	1,110,869	177,260
Fund balance:					
Beginning of year	872,286	872,286	883,464	11,178	706,204
End of year	$ -	$ -	$ 1,122,047	$ 1,122,047	$ 883,464

Clark County, Nevada
Fire Service Capital
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the fiscal year ended June 30, 2005
(With comparative actual for the fiscal year ended June 30, 2004)

	2005				2004
	Original Budget	Final Budget	Actual	Variance	Actual
Revenues:					
Interest	$ 391,100	$ 391,100	$ 862,879	$ 471,779	$ (68,388)
Other	131,500	131,500	283,637	152,137	4,060,603
Total revenues	522,600	522,600	1,146,516	623,916	3,992,215
Other financing sources:					
Transfers from other funds	10,000,000	10,000,000	10,000,000	-	9,500,000
Total revenues and other financing sources	10,522,600	10,522,600	11,146,516	623,916	13,492,215
Expenditures:					
Services and supplies	1,087,000	3,138,778	559,468	(2,579,310)	270,669
Capital outlay	30,654,274	28,602,496	5,268,110	(23,334,386)	4,561,036
Total expenditures	31,741,274	31,741,274	5,827,578	(25,913,696)	4,831,705
Excess (deficiency) of revenues and other financing sources over (under) expenditures	(21,218,674)	(21,218,674)	5,318,938	26,537,612	8,660,510
Fund balance:					
Beginning of year	21,218,674	21,218,674	23,546,829	2,328,155	14,886,319
End of year	$ -	$ -	$ 28,865,767	$ 28,865,767	$ 23,546,829

Clark County, Nevada
Road Construction
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the fiscal year ended June 30, 2005
(With comparative actual for the fiscal year ended June 30, 2004)

	2005				2004
	Original Budget	Final Budget	Actual	Variance	Actual
Revenues:					
Charges for services:					
Other	$ -	$ -	$ -	$ -	$ 101,552
Interest	180,000	180,000	323,105	143,105	(183,580)
Total revenues	180,000	180,000	323,105	143,105	(82,028)
Expenditures:					
Services and supplies	-	-	57,805	57,805	-
Capital outlay	8,489,637	8,489,637	2,244,384	(6,245,253)	611,451
Total expenditures	8,489,637	8,489,637	2,302,189	(6,187,448)	611,451
Other financing uses:					
Transfers to other funds	-	-	-	-	400,000
Total expenditures and other financing uses	8,489,637	8,489,637	2,302,189	(6,187,448)	1,011,451
Deficiency of revenues under expenditures	(8,309,637)	(8,309,637)	(1,979,084)	6,330,553	(1,093,479)
Fund balance:					
Beginning of year	8,309,637	8,309,637	8,631,935	322,298	9,725,414
End of year	$ -	$ -	$ 6,652,851	$ 6,652,851	$ 8,631,935

Clark County, Nevada
County Capital Projects
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the fiscal year ended June 30, 2005
(With comparative actual for the fiscal year ended June 30, 2004)

	2005				2004
	Original Budget	Final Budget	Actual	Variance	Actual
Revenues:					
Intergovernmental revenue:					
Federal and state grants	$ -	$ -	$ -	$ -	$ 3,287
Interest	3,050,000	3,050,000	7,251,303	4,201,303	(2,578,232)
Other	-	-	6,613,661	6,613,661	9,604,619
Total revenues	3,050,000	3,050,000	13,864,964	10,814,964	7,029,674
Other financing sources:					
Transfers from other funds	66,328,503	119,328,503	118,884,437	(444,066)	62,680,000
Total revenues and other financing sources	69,378,503	122,378,503	132,749,401	10,370,898	69,709,674
Expenditures:					
Salaries and wages	-	-	48,453	48,453	44,716
Employee benefits	-	-	4,706	4,706	12,804
Services and supplies	19,797,000	19,797,000	10,440,939	(9,356,061)	2,157,001
Capital outlay	223,006,742	223,006,742	8,064,765	(214,941,977)	13,950,445
Total expenditures	242,803,742	242,803,742	18,558,863	(224,244,879)	16,164,966
Other financing uses:					
Transfers to other funds	2,500,000	40,125,000	39,125,000	(1,000,000)	12,500,000
Total expenditures and other financing uses	245,303,742	282,928,742	57,683,863	(225,244,879)	28,664,966
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	(175,925,239)	(160,550,239)	75,065,538	235,615,777	41,044,708
Fund balance:					
Beginning of year	175,925,239	160,550,239	172,461,481	11,911,242	131,416,773
End of year	$ -	$ -	$ 247,527,019	$ 247,527,019	$ 172,461,481

Clark County, Nevada
Information Technology Capital Projects
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the fiscal year ended June 30, 2005
(With comparative actual for the fiscal year ended June 30, 2004)

	2005				2004
	Original Budget	Final Budget	Actual	Variance	Actual
Revenues:					
Interest	$ 170,100	$ 170,100	$ 657,932	$ 487,832	$ (217,299)
Other financing sources:					
Transfers from other funds	-	15,000,000	15,000,000	-	1,732,876
Total revenues and other financing sources	170,100	15,170,100	15,657,932	487,832	1,515,577
Expenditures:					
Salaries and wages	-	35,280	44,291	9,011	74,612
Employee benefits	-	206	206	-	-
Services and supplies	3,000,000	4,159,837	3,118,377	(1,041,460)	2,435,095
Capital outlay	3,974,096	17,778,773	6,568,932	(11,209,841)	2,914,008
Total expenditures	6,974,096	21,974,096	9,731,806	(12,242,290)	5,423,715
Excess (deficiency) of revenues and other financing sources under expenditures	(6,803,996)	(6,803,996)	5,926,126	12,730,122	(3,908,138)
Fund balance:					
Beginning of year	6,803,996	6,803,996	6,929,163	125,167	10,837,301
End of year	$ -	$ -	$ 12,855,289	$ 12,855,289	$ 6,929,163

Clark County, Nevada
Public Works Capital Improvements
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the fiscal year ended June 30, 2005
(With comparative actual for the fiscal year ended June 30, 2004)

	2005				2004
	Original Budget	Final Budget	Actual	Variance	Actual
Revenues:					
Charges for services:					
Other	$ 1,000,000	$ 1,000,000	$ 7,378,751	$ 6,378,751	$ 8,268,190
Interest	456,000	456,000	995,904	539,904	(298,847)
Other	120,000	120,000	427,775	307,775	198,565
Total revenues	1,576,000	1,576,000	8,802,430	7,226,430	8,167,908
Expenditures:					
Services and supplies	1,000,000	1,200,000	678,639	(521,361)	931,373
Capital outlay	21,543,309	21,343,309	3,943,152	(17,400,157)	4,815,361
Total expenditures	22,543,309	22,543,309	4,621,791	(17,921,518)	5,746,734
Other financing uses:					
Transfers to other funds	-	90,000	82,750	(7,250)	322,272
Total expenditures and other financing uses	22,543,309	22,633,309	4,704,541	(17,928,768)	6,069,006
Excess (deficiency) of revenues over (under) expenditures and other financing uses	(20,967,309)	(21,057,309)	4,097,889	25,155,198	2,098,902
Fund balance:					
Beginning of year	20,967,309	21,057,309	21,445,732	388,423	19,346,830
End of year	$ -	$ -	$ 25,543,621	$ 25,543,621	$ 21,445,732

Clark County, Nevada
Summerlin Capital Construction
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the fiscal year ended June 30, 2005
(With comparative actual for the fiscal year ended June 30, 2004)

	2005				2004
	Original Budget	Final Budget	Actual	Variance	Actual
Revenues:					
Charges for services:					
Interest	$ 500,000	$ 500,000	$ 197,672	$ (302,328)	$ (938,697)
Other	-	-	45,101	45,101	-
Total revenues	500,000	500,000	242,773	(257,227)	(938,697)
Expenditures:					
Services and supplies	-	-	6,111	6,111	196,709
Capital outlay	20,564,634	20,564,634	352,828	(20,211,806)	2,307,106
Total expenditures	20,564,634	20,564,634	358,939	(20,205,695)	2,503,815
Deficiency of revenues under expenditures	(20,064,634)	(20,064,634)	(116,166)	19,948,468	(3,442,512)
Fund balance:					
Beginning of year	20,064,634	20,064,634	28,293,158	8,228,524	31,735,670
End of year	$ -	$ -	$ 28,176,992	$ 28,176,992	$ 28,293,158

Clark County, Nevada
Mountain's Edge Capital Construction
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the fiscal year ended June 30, 2005
(With comparative actual for the fiscal year ended June 30, 2004)

	2005				2004
	Original Budget	Final Budget	Actual	Variance	Actual
Revenues:					
Interest	$ 100,000	$ 100,000	$ 2,303,596	$ 2,203,596	$ 315,467
Other financing sources (uses):					
Proceeds from bonds and loans	-	-	-	-	76,728,570
Discount on bonds issued	-	-	-	-	(1,589,017)
Transfers from other funds	-	-	-	-	200,000
Total revenues and other financing sources	100,000	100,000	2,303,596	2,203,596	75,655,020
Expenditures:					
Services and supplies	25,000	25,000	356,077	331,077	535,887
Capital outlay	65,714,761	65,714,761	41,448,904	(24,265,857)	4,817,279
Total expenditures	65,739,761	65,739,761	41,804,981	(23,934,780)	5,353,166
Excess of revenues and other financing sources over expenditures	(65,639,761)	(65,639,761)	(39,501,385)	26,138,376	70,301,854
Fund balance:					
Beginning of year	65,639,761	65,639,761	70,301,854	4,662,093	-
End of year	$ -	$ -	$ 30,800,469	$ 30,800,469	$ 70,301,854

Clark County, Nevada
Southern Highlands Capital Construction
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the fiscal year ended June 30, 2005
(With comparative actual for the fiscal year ended June 30, 2004)

	2005				2004
	Original Budget	Final Budget	Actual	Variance	Actual
Revenues:					
Interest	$ 336,000	$ 336,000	$ 390,108	$ 54,108	$ (393,178)
Expenditures:					
Services and supplies	-	-	63,002	63,002	-
Capital outlay	10,160,429	10,160,429	6,020,524	(4,139,905)	8,448,503
Total expenditures	10,160,429	10,160,429	6,083,526	(4,076,903)	8,448,503
Deficiency of revenues under expenditures	(9,824,429)	(9,824,429)	(5,693,418)	4,131,011	(8,841,681)
Fund balance:					
Beginning of year	9,824,429	9,824,429	12,611,569	2,787,140	21,453,250
End of year	$ -	$ -	$ 6,918,151	$ 6,918,151	$ 12,611,569

Clark County, Nevada
Special Assessment Capital Construction
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the fiscal year ended June 30, 2005
(With comparative actual for the fiscal year ended June 30, 2004)

	2005				2004
	Original Budget	Final Budget	Actual	Variance	Actual
Revenues:					
Special assessments	$ -	$ -	$ 61,196	$ 61,196	$ 617,150
Charges for services:					
Other	-	-	11,681	11,681	478,883
Interest	174,000	174,000	343,009	169,009	(235,333)
Total revenues	174,000	174,000	415,886	241,886	860,700
Other financing sources:					
Bonds and loans issued	-	-	-	-	5,774,000
Premium on bonds issued	-	-	-	-	62,118
Transfers from other funds	-	1,000,000	-	(1,000,000)	14,438
Total other financing sources	-	1,000,000	-	(1,000,000)	5,850,556
Total revenues and other financing sources	174,000	1,174,000	415,886	(758,114)	6,711,256
Expenditures:					
Services and supplies	-	-	178,636	178,636	222,833
Capital outlay	7,274,345	7,274,345	6,089,774	(1,184,571)	2,712,497
Total expenditures	7,274,345	7,274,345	6,268,410	(1,005,935)	2,935,330
Other financing uses:					
Transfers to other funds	-	1,013,950	13,941	(1,000,009)	200,000
Total expenditures and other financing uses	7,274,345	8,288,295	6,282,351	(2,005,944)	3,135,330
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	(7,100,345)	(7,114,295)	(5,866,465)	1,247,830	3,575,926
Fund balance:					
Beginning of year	7,100,345	7,114,295	12,737,318	5,623,023	9,161,392
End of year	$ -	$ -	$ 6,870,853	$ 6,870,853	$ 12,737,318

Clark County, Nevada
County Transportation Improvements
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the fiscal year ended June 30, 2005
(With comparative actual for the fiscal year ended June 30, 2004)

	2005				2004
	Original Budget	Final Budget	Actual	Variance	Actual
Revenues:					
Charges for services:					
Interest	$ 144,000	$ 144,000	$ 241,173	$ 97,173	$ (166,072)
Other	-	-	816	816	-
Total revenues	144,000	144,000	241,989	97,989	(166,072)
Expenditures:					
Services and supplies	-	-	43,950	43,950	-
Capital outlay	7,008,159	7,008,159	1,854,426	(5,153,733)	2,420,675
Total expenditures	7,008,159	7,008,159	1,898,376	(5,109,783)	2,420,675
Deficiency of revenues under expenditures	(6,864,159)	(6,864,159)	(1,656,387)	5,207,772	(2,586,747)
Fund balance:					
Beginning of year	6,864,159	6,864,159	7,010,729	146,570	9,597,476
End of year	$ -	$ -	$ 5,354,342	$ 5,354,342	$ 7,010,729

Clark County, Nevada
Extraordinary Capital Maintenance
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the fiscal year ended June 30, 2005
(With comparative actual for the fiscal year ended June 30, 2004)

	2005				2004
	Original Budget	Final Budget	Actual	Variance	Actual
Revenues:					
Interest	$ 40,000	$ 40,000	$ 113,298	$ 73,298	$ (45,625)
Expenditures:					
Services and supplies	2,870,461	2,870,461	22,260	(2,848,201)	-
Excess (deficiency) of revenues over (under) expenditures	(2,830,461)	(2,830,461)	91,038	2,921,499	(45,625)
Fund balance:					
Beginning of year	2,830,461	2,830,461	2,724,836	(105,625)	2,770,461
End of year	$ -	$ -	$ 2,815,874	$ 2,815,874	$ 2,724,836

Clark County, Nevada
Regional Justice Center Capital Construction
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the fiscal year ended June 30, 2005
(With comparative actual for the fiscal year ended June 30, 2004)

	2005				2004
	Original Budget	Final Budget	Actual	Variance	Actual
Revenues:					
Interest	$ 546,500	$ 546,500	$ 1,143,647	$ 597,147	$ (686,842)
Other	-	-	448	448	-
Total revenues	546,500	546,500	1,144,095	597,595	(686,842)
Other financing sources:					
Transfers from other funds	-	5,000,000	5,000,000	-	-
Total revenues and other financing sources	546,500	5,546,500	6,144,095	597,595	(686,842)
Expenditures:					
Salaries and wages	-	83,496	15,788	(67,708)	-
Employee benefits	-	24,762	5,008	(19,754)	-
Services and supplies	3,660,295	5,594,584	983,447	(4,611,137)	3,643,457
Capital outlay	19,034,459	16,991,912	4,403,318	(12,588,594)	3,126,677
Total expenditures	22,694,754	22,694,754	5,407,561	(17,287,193)	6,770,134
Excess (deficiency) of revenues and other financing sources under expenditures	(22,148,254)	(17,148,254)	736,534	17,884,788	(7,456,976)
Fund balance:					
Beginning of year	22,148,254	17,148,254	19,839,066	2,690,812	27,296,042
End of year	$ -	$ -	$ 20,575,600	$ 20,575,600	$ 19,839,066

Clark County, Nevada
Family and Youth Services Capital Construction
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the fiscal year ended June 30, 2005
(With comparative actual for the fiscal year ended June 30, 2004)

	2005				2004
	Original Budget	Final Budget	Actual	Variance	Actual
Revenues:					
Interest	$ 5,930	$ 5,930	$ 29,663	$ 23,733	$ (36,130)
Other financing sources:					
Transfers from other funds	141,780	141,780	141,780	-	1,032,800
Total revenues and other financing sources	147,710	147,710	171,443	23,733	996,670
Expenditures:					
Salaries and wages	-	100,677	6,334	(94,343)	-
Employee benefits	-	29,584	1,875	(27,709)	-
Services and supplies	133,500	962,535	197,765	(764,770)	99,165
Capital outlay	1,305,385	1,748,229	1,408,473	(339,756)	703,136
Total expenditures	1,438,885	2,841,025	1,614,447	(1,226,578)	802,301
Excess (deficiency) of revenues and other financing sources over (under) expenditures	(1,291,175)	(2,693,315)	(1,443,004)	1,250,311	194,369
Fund balance:					
Beginning of year	1,291,175	2,693,315	1,778,558	(914,757)	1,584,189
End of year	$ -	$ -	$ 335,554	$ 335,554	$ 1,778,558

Clark County, Nevada
Detention Services Capital Construction
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the fiscal year ended June 30, 2005
(With comparative actual for the fiscal year ended June 30, 2004)

	2005				2004
	Original Budget	Final Budget	Actual	Variance	Actual
Revenues:					
Interest	$ 119,980	$ 119,980	$ 148,000	$ 28,020	$ (168,637)
Other	-	-	-	-	45,374
Total revenues	119,980	119,980	148,000	28,020	(123,263)
Expenditures:					
Services and supplies	48,644	48,654	65,313	16,659	119,103
Capital outlay	4,942,274	4,942,264	3,125,565	(1,816,699)	890,864
Total expenditures	4,990,918	4,990,918	3,190,878	(1,800,040)	1,009,967
Deficiency of revenues under expenditures and other financing uses	(4,870,938)	(4,870,938)	(3,042,878)	1,828,060	(1,133,230)
Fund balance:					
Beginning of year	4,870,938	4,870,938	4,750,233	(120,705)	5,883,463
End of year	$ -	$ -	$ 1,707,355	$ 1,707,355	$ 4,750,233

Clark County, Nevada
Regional Justice Center - City Participation
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the fiscal year ended June 30, 2005
(With comparative actual for the fiscal year ended June 30, 2004)

	2005				2004
	Original Budget	Final Budget	Actual	Variance	Actual
Revenues:					
Intergovernmental revenue:					
City of Las Vegas contribution	$ 3,500,000	$ 3,500,000	$ -	$ (3,500,000)	$ -
Interest	42,960	42,960	102,041	59,081	(105,473)
Total revenues	3,542,960	3,542,960	102,041	(3,440,919)	(105,473)
Expenditures:					
Salaries and wages	-	21,862	4,134	(17,728)	-
Employee benefits	-	6,483	1,311	(5,172)	-
Services and supplies	583,463	1,147,599	109,561	(1,038,038)	1,239,894
Capital outlay	4,732,186	4,139,705	918,288	(3,221,417)	776,185
Total expenditures	5,315,649	5,315,649	1,033,294	(4,282,355)	2,016,079
Deficiency of revenues under expenditures	(1,772,689)	(1,772,689)	(931,253)	841,436	(2,121,552)
Fund balance:					
Beginning of year	1,772,689	1,772,689	962,967	(809,722)	3,084,519
End of year	$ -	$ -	$ 31,714	$ 31,714	$ 962,967

Clark County, Nevada
SNPLMA Capital Construction
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the fiscal year ended June 30, 2005
(With comparative actual for the fiscal year ended June 30, 2004)

	2005			
	Original Budget	Final Budget	Actual	Variance
Revenues:				
City of Las Vegas contribution	$ -	$ -	$ 804,787	$ 804,787
Interest	-	-	39,280	39,280
Other financing sources:				
Transfers from other funds	-	2,600,000	2,600,000	-
Total revenues and other financing sources	-	2,600,000	3,444,067	844,067
Expenditures:				
Services and supplies	-	600,000	506,658	(93,342)
Capital outlay	-	2,000,000	852,723	(1,147,277)
Total expenditures	-	2,600,000	1,359,381	(1,240,619)
Excess of revenues and other financing sources over expenditures	-	-	2,084,686	2,084,686
Fund balance:				
Beginning of year	-	-	-	-
End of year	$ -	$ -	$ 2,084,686	$ 2,084,686

Clark County, Nevada
Laughlin Capital Acquisition
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the fiscal year ended June 30, 2005
(With comparative actual for the fiscal year ended June 30, 2004)

	2005				2004
	Original Budget	Final Budget	Actual	Variance	Actual
Revenues:					
Interest	$ 40,000	$ 40,000	$ 107,938	$ 67,938	$ (71,718)
Other financing sources:					
Transfers from other funds	500,000	500,000	-	(500,000)	-
Total revenues and other financing sources	540,000	540,000	107,938	(432,062)	(71,718)
Expenditures:					
Salaries and wages	-	-	-	-	3,083
Services and supplies	269,250	269,250	22,449	(246,801)	46,481
Capital outlay	3,199,088	3,199,088	67,594	(3,131,494)	1,133,487
Total expenditures	3,468,338	3,468,338	90,043	(3,378,295)	1,183,051
Excess (deficiency) of revenues and other financing sources under expenditures	(2,928,338)	(2,928,338)	17,895	2,946,233	(1,254,769)
Fund balance:					
Beginning of year	2,928,338	2,928,338	2,622,654	(305,684)	3,877,423
End of year	$ -	$ -	$ 2,640,549	$ 2,640,549	$ 2,622,654

Clark County, Nevada
Moapa Town Capital Construction
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the fiscal year ended June 30, 2005
(With comparative actual for the fiscal year ended June 30, 2004)

	2005				2004
	Original Budget	Final Budget	Actual	Variance	Actual
Revenues:					
Interest	$ 800	$ 800	$ 6,200	$ 5,400	$ 1,865
Other financing sources:					
Transfers from other funds	37,502	37,502	37,502	-	64,116
Total revenues and other financing sources	38,302	38,302	43,702	5,400	65,981
Expenditures:					
Services and supplies	10,000	10,000	1,218	(8,782)	-
Capital outlay	79,661	79,661	-	(79,661)	-
Total expenditures	89,661	89,661	1,218	(88,443)	-
Excess (deficiency) of revenues and other financing sources over (under) expenditures	(51,359)	(51,359)	42,484	93,843	65,981
Fund balance:					
Beginning of year	51,359	51,359	150,460	99,101	84,479
End of year	$ -	$ -	$ 192,944	$ 192,944	$ 150,460

Clark County, Nevada
Searchlight Capital Construction
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the fiscal year ended June 30, 2005
(With comparative actual for the fiscal year ended June 30, 2004)

	2005				2004
	Original Budget	Final Budget	Actual	Variance	Actual
Revenues:					
Interest	$ 1,030	$ 1,030	$ 9,298	$ 8,268	$ 2,259
Other financing sources:					
Transfers from other funds	-	-	-	-	124,017
Total revenues and other financing sources	1,030	1,030	9,298	8,268	126,276
Expenditures:					
Services and supplies	-	-	1,840	1,840	-
Capital outlay	226,711	226,711	-	(226,711)	-
Total expenditures	226,711	226,711	1,840	(224,871)	-
Excess (deficiency) of revenues and other financing sources over (under) expenditures	(225,681)	(225,681)	7,458	233,139	126,276
Fund balance:					
Beginning of year	225,681	225,681	227,353	1,672	101,077
End of year	$ -	$ -	$ 234,811	$ 234,811	$ 227,353

NONMAJOR ENTERPRISE FUNDS

Las Vegas Constable – to account for the provision of services by the constable, such as serving evictions, making collections, etc. Fees received for these services and all activities necessary to provide such services are accounted for in this fund, including, but not limited to, administration, operations and billing and collection.

Building – to account for the provision of building inspection, plan filing and checking services, and building permits to the residents of Clark County. All activities necessary to provide such services are accounted for in this fund, including, but not limited to, administration, operations, and billing and collection.

Development Services Review – to account for the operations of a special team created to review and fast-track major development projects. Financing is provided by charges to developers and all activities necessary for operations are accounted for within this fund.

Kyle Canyon Water District – to account for the provision of water services to the residents of Kyle Canyon. All activities necessary to provide such services are accounted for in this fund, including, but not limited to, administration, operations, maintenance, and billing and collection.

Public Parking – to account for the provision of a public parking garage to the residents of Clark County. All activities necessary to provide such services are accounted for in this fund, including, but not limited to, administration, operations, and maintenance.

Big Bend Water District – to account for the operations of the Big Bend Water District. All activities necessary to provide services are accounted for in this fund, including, but not limited to, administration, operations, maintenance, and billing and collection.

Recreation Activity – to account for the provision of recreation to the residents of Clark County. Costs of instruction, materials, and billing and collection are accounted for in this fund.

Clark County, Nevada
Nonmajor Enterprise Funds
Combining Statement of Net Assets
June 30, 2005
(With comparative totals for June 30, 2004)

	Las Vegas Constable	Building	Development Services Review	Kyle Canyon Water District
ASSETS				
Current assets:				
Cash and cash equivalents:				
In custody of the County Treasurer	$ 4,677,773	$ 40,025,908	$ 18,285,748	$ 513,692
In custody of other officials	100	163,690	2,887	-
Loaned securities	1,542,182	13,017,297	6,008,244	168,163
Accounts receivable	6,158	1,145	207,173	3,920
Interest receivable	29,480	248,837	114,853	3,215
Taxes receivable, delinquent	-	-	-	628
Due from other funds	-	6,320	-	-
Due from other governmental units	-	-	-	1,688
Inventories	-	-	-	-
Total current assets	6,255,693	53,463,197	24,618,905	691,306
Noncurrent assets:				
Restricted assets:				
Cash and cash equivalents:				
In custody of the County Treasurer	-	-	-	-
Loaned securities	-	-	-	-
Accounts receivable	-	-	-	-
Total restricted assets	-	-	-	-
Capital assets:				
Property and equipment	33,491	18,883,497	1,172,282	3,750,439
Accumulated depreciation	(25,110)	(6,385,630)	(763,477)	(913,785)
Total capital assets, net of accumulated depreciation	8,381	12,497,867	408,805	2,836,654
Total noncurrent assets	8,381	12,497,867	408,805	2,836,654
Total Assets	6,264,074	65,961,064	25,027,710	3,527,960

(Continued)

Clark County, Nevada
Nonmajor Enterprise Funds
Combining Statement of Net Assets
June 30, 2005
(With comparative totals for June 30, 2004)
(Continued)

	Las Vegas Constable	Building	Development Services Review	Kyle Canyon Water District
LIABILITIES				
Current liabilities (payable from current assets):				
Current maturities of long-term debt	$ -	$ -	$ -	$ 10,728
Accounts payable	9,891	344,701	165,958	195,782
Accrued expenses	67,278	3,627,613	1,163,034	2,432
Due to other funds	261,167	1,025,623	55,081	1,068
Loaned securities	1,542,182	13,017,297	6,008,244	168,163
Deferred revenue	-	300,000	450	526
Deposits and other current liabilities	-	-	-	14,639
Total current liabilities	1,880,518	18,315,234	7,392,767	393,338
Current liabilities (payable from restricted assets):				
Loaned securities	-	-	-	-
Noncurrent liabilities:				
Long-term debt, less current maturities	-	-	-	62,242
Total noncurrent liabilities	-	-	-	62,242
Total Liabilities	1,880,518	18,315,234	7,392,767	455,580
NET ASSETS				
Invested in capital assets, net of related debt	4,381	12,497,867	408,805	2,763,684
Restricted	-	-	-	-
Unrestricted	4,379,175	35,147,963	17,226,138	308,696
Total Net Assets	$ 4,383,556	$ 47,645,830	$ 17,634,943	$ 3,072,380

(Continued)

Clark County, Nevada
Nonmajor Enterprise Funds
Combining Statement of Net Assets
June 30, 2005
(With comparative totals for June 30, 2004)
(Continued)

	Public Parking	Big Bend Water District	Recreation Activity	Totals 2005	Totals 2004
ASSETS					
Current assets:					
Cash and cash equivalents:					
In custody of the County Treasurer	$ 300,826	$ 5,164,560	$ 4,339,492	$ 73,307,999	$ 49,021,529
In custody of other officials	-	-	-	166,677	900
Loaned securities	97,603	1,702,964	1,399,078	23,935,531	26,562,161
Accounts receivable	11,368	4,861	82,467	317,092	255,837
Interest receivable	1,866	42,546	26,745	467,542	-
Taxes receivable, delinquent	-	-	-	628	475
Due from other funds	-	-	576,613	582,933	1,495
Due from other governmental units	-	-	72,231	73,919	618,058
Inventories	-	1,264,441	-	1,264,441	1,264,441
other current assets	15,000	-	-	15,000	15,000
Total current assets	426,663	8,179,372	6,496,626	100,131,762	77,739,896
Noncurrent assets:					
Restricted assets:					
Cash and cash equivalents:					
In custody of the County Treasurer	-	1,584,339	-	1,584,339	1,242,100
Loaned securities	-	522,691	-	522,691	691,024
Accounts receivable	-	-	-	-	24,921
Total restricted assets	-	2,107,030	-	2,107,030	1,958,045
Capital assets:					
Property and equipment	12,121,459	44,129,314	827,891	80,918,373	79,414,512
Accumulated depreciation	(4,338,455)	(10,993,862)	(708,877)	(24,129,196)	(21,761,941)
Total capital assets, net of accumulated depreciation	7,783,004	33,135,452	119,014	56,789,177	57,652,571
Total noncurrent assets	7,783,004	35,242,482	119,014	58,896,207	59,610,616
Total Assets	8,209,667	43,421,854	6,615,640	159,027,969	137,350,512

(Continued)

Clark County, Nevada
Nonmajor Enterprise Funds
Combining Statement of Net Assets
June 30, 2005
(With comparative totals for June 30, 2004)
(Continued)

	Public Parking	Big Bend Water District	Recreation Activity	Totals 2005	Totals 2004
LIABILITIES					
Current liabilities (payable from current assets):					
Current maturities of long-term debt	$ -	$ 1,200,629	$ -	$ 1,211,357	$ 1,015,216
Accounts payable	10,499	808,348	192,673	1,727,852	2,182,919
Accrued expenses	54,421	113,215	265,218	5,293,211	4,798,742
Due to other funds	18,057	18,467	462,924	1,842,387	281,444
Loaned securities	97,603	1,702,964	1,399,078	23,935,531	26,562,161
Deferred revenue	-	-	-	300,976	903,495
Deposits and other current liabilities	32,263	-	-	46,902	34,653
Total current liabilities	212,843	3,843,623	2,319,893	34,358,216	35,778,630
Current liabilities (payable from restricted assets):					
Loaned securities	-	522,691	-	522,691	691,024
Noncurrent liabilities:					
Long-term debt, less current maturities	-	9,826,721	-	9,888,963	10,380,945
Total noncurrent liabilities	-	9,826,721	-	9,888,963	10,380,945
Total Liabilities	212,843	14,193,035	2,319,893	44,769,870	46,850,599
NET ASSETS					
Invested in capital assets, net of related debt	7,783,004	24,215,132	119,014	47,791,887	46,256,408
Restricted	-	1,595,350	-	1,595,350	1,267,021
Unrestricted	213,820	3,418,337	4,176,733	64,870,862	42,976,484
Total Net Assets	$ 7,996,824	$ 29,228,819	$ 4,295,747	$ 114,258,099	$ 90,499,913

Clark County, Nevada
Nonmajor Enterprise Funds
Combining Statement of Revenues, Expenses and Changes in Net Assets
For the fiscal year ended June 30, 2005
(With comparative totals for the fiscal year ended June 30, 2004)

	Las Vegas Constable	Building	Development Services Review	Kyle Canyon Water District
Operating revenues:				
Licenses and permits:				
New development fees	$ -	$ -	$ 322,063	$ -
Charges for services:				
Water sales and related water fees	-	-	-	-
Constable fees	2,946,489	-	-	-
Building fees and permits	-	40,059,359	15,609,967	-
Recreation fees	-	-	-	-
Parking fees	-	-	-	-
Other	-	298,940	-	241,797
Other operating revenues	9,758	56,872	5,509	163,913
Total operating revenues	2,956,247	40,415,171	15,937,539	405,710
Operating expenses:				
Salaries and wages	540,038	16,197,798	5,981,308	-
Employee benefits	167,150	5,450,445	1,984,463	-
Services and supplies	1,477,332	5,008,329	2,179,617	151,732
Depreciation	4,886	1,306,146	92,880	124,582
Total operating expenses	2,189,406	27,962,718	10,238,268	276,314
Operating income (loss)	766,841	12,452,453	5,699,271	129,396

(Continued)

Clark County, Nevada
Nonmajor Enterprise Funds
Combining Statement of Revenues, Expenses and Changes in Net Assets
For the fiscal year ended June 30, 2005
(With comparative totals for the fiscal year ended June 30, 2004)
(Continued)

	Las Vegas Constable	Building	Development Services Review	Kyle Canyon Water District
Nonoperating revenues (expenses):				
Interest income	$ 176,334	$ 1,382,357	$ 660,889	$ 20,415
Interest expense	-	-	-	(3,831)
Gain (loss) on sale or abandonment of property and equipment	20	51,083	3,605	-
Consolidated tax	-	-	-	74,946
Sales and use tax	-	-	-	-
Other	-	-	-	14,108
Total nonoperating revenues (expenses)	176,354	1,433,440	664,494	105,638
Income (loss) before contributions and transfers	943,195	13,885,893	6,363,765	235,034
Capital contributions	-	-	36,563	-
Transfers from other funds	-	-	-	-
Transfers to other funds	-	-	-	-
Changes in net assets	943,195	13,885,893	6,400,328	235,034
Net assets:				
Beginning of year	3,440,361	33,759,937	11,234,615	2,837,346
End of year	$ 4,383,556	$ 47,645,830	$ 17,634,943	$ 3,072,380

(Continued)

Clark County, Nevada
Nonmajor Enterprise Funds
Combining Statement of Revenues, Expenses and Changes in Net Assets
For the fiscal year ended June 30, 2005
(With comparative totals for the fiscal year ended June 30, 2004)
(Continued)

	Public Parking	Big Bend Water District	Recreation Activity	Totals 2005	Totals 2004
Operating revenues:					
Licenses and permits:					
New development fees	$ -	$ -	$ -	$ 322,063	$ 335,536
Charges for services:					
Water sales and related water fees	-	3,545,950	-	3,545,950	3,731,473
Constable fees	-	-	-	2,946,489	2,897,033
Building fees and permits	-	-	-	55,669,326	45,885,772
Recreation fees	-	-	8,020,893	8,020,893	7,164,839
Parking fees	376,032	-	-	376,032	361,554
Other	-	-	-	540,737	331,259
Other operating revenues	302,999	-	(17,304)	521,747	212,474
Total operating revenues	679,031	3,545,950	8,003,589	71,943,237	60,919,940
Operating expenses:					
Salaries and wages	264,209	-	4,469,571	27,452,924	26,832,648
Employee benefits	93,062	-	499,909	8,195,029	7,652,790
Services and supplies	151,014	2,058,613	2,600,219	13,626,856	13,022,234
Depreciation	198,995	1,037,609	43,761	2,808,859	2,575,694
Total operating expenses	707,280	3,096,222	7,613,460	52,083,668	50,083,366
Operating income (loss)	(28,249)	449,728	390,129	19,859,569	10,836,574

(Continued)

Clark County, Nevada
Nonmajor Enterprise Funds
Combining Statement of Revenues, Expenses and Changes in Net Assets
For the fiscal year ended June 30, 2005
(With comparative totals for the fiscal year ended June 30, 2004)
(Continued)

	Public Parking	Big Bend Water District	Recreation Activity	Totals 2005	Totals 2004
Nonoperating revenues (expenses):					
Interest income	$ 8,262	$ 270,703	$ 123,256	$ 2,642,216	$ (550,625)
Interest expense	-	(585,757)	-	(589,588)	(469,800)
Gain (loss) on sale or abandonment of property and equipment	-	-	5	54,713	151,385
Consolidated tax	-	-	-	74,946	61,164
Sales and use tax	-	281,278	-	281,278	333,570
Other	-	-	95,098	109,206	248,606
Total nonoperating revenues (expenses)	8,262	(33,776)	218,359	2,572,771	(225,700)
Income (loss) before contributions and transfers	(19,987)	415,952	608,488	22,432,340	10,610,874
Capital contributions	-	-	-	36,563	56,403
Transfers from other funds	-	-	1,289,283	1,289,283	1,700,000
Transfers to other funds	-	-	-	-	-
Change in net assets	(19,987)	415,952	1,897,771	23,758,186	12,367,277
Net assets:					
Beginning of year	8,016,811	28,812,867	2,397,976	90,499,913	78,132,636
End of year	$ 7,996,824	$ 29,228,819	$ 4,295,747	$ 114,258,099	$ 90,499,913

Clark County, Nevada
Nonmajor Enterprise Funds
Combining Statement of Cash Flows
For the fiscal year ended June 30, 2005
(With comparative totals for the fiscal year ended June 30, 2004)

	Las Vegas Constable	Building	Development Services Review	Kyle Canyon Water District
Cash flows from operating activities:				
Cash received from customers	$ 2,941,826	$ 40,390,983	$ 15,919,751	$ 259,186
Cash paid for employees and for benefits	(686,254)	(21,369,995)	(7,817,618)	-
Cash paid for services and supplies	(1,429,173)	(4,166,537)	(2,253,769)	(48,466)
Other operating receipts	9,758	56,872	5,509	-
Net cash provided (used) by operating activities	836,157	14,911,323	5,853,873	210,720
Cash flows from noncapital financing activities:				
Cash provided by property taxes	-	-	-	14,146
Cash provided by consolidated taxes and sales and use taxes	-	-	-	74,982
Federal and state grants	-	-	-	-
Transfers from other funds	-	-	-	-
Transfers to other funds	-	-	-	-
Net cash provided by non-capital financing activities	-	-	-	89,128
Cash flows from capital and related financing activities:				
Bonds and loans issued	-	-	-	-
Federal and state grants	-	-	-	-
Acquisition, construction, or improvement of capital assets	-	(1,199,599)	(200,614)	(279,386)

(Continued)

Clark County, Nevada
Nonmajor Enterprise Funds
Combining Statement of Cash Flows
For the fiscal year ended June 30, 2005
(With comparative totals for the fiscal year ended June 30, 2004)
(Continued)

	Las Vegas Constable	Building	Development Services Review	Kyle Canyon Water District
Cash used for debt service:				
Principal	$ -	$ -	$ -	$ (10,217)
Interest	-	-	-	(4,172)
Proceeds from the sale of capital assets	-	5,387	3,605	-
Net cash provided (used) by capital and related financing activities	-	(1,194,212)	(197,009)	(293,775)
Cash flows from investing activities:				
Interest income	146,854	1,133,520	546,036	17,200
Net increase (decrease) in cash and cash equivalents	983,011	14,850,631	6,202,900	23,273
Cash and cash equivalents:				
Beginning of year	3,694,862	25,338,967	12,085,735	490,419
End of year:				
Unrestricted	4,677,873	40,189,598	18,288,635	513,692
Restricted	-	-	-	-
Total cash and cash equivalents at end of year	$ 4,677,873	$ 40,189,598	$ 18,288,635	$ 513,692

(Continued)

Clark County, Nevada
Nonmajor Enterprise Funds
Combining Statement of Cash Flows
For the fiscal year ended June 30, 2005
(With comparative totals for the fiscal year ended June 30, 2004)
(Continued)

	Las Vegas Constable	Building	Development Services Review	Kyle Canyon Water District
Reconciliation of operating income (loss) to net cash flows from operating activities:				
Operating income (loss)	$ 766,841	$ 12,452,453	$ 5,699,271	$ 129,396
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:				
Depreciation	4,886	1,306,146	92,880	124,582
(Increase) decrease in accounts receivable	(6,158)	39,004	(12,729)	2,750
(Increase) decrease in due from other funds	1,495	(6,320)	-	-
(Increase) decrease in due from other governmental units	-	-	-	-
Increase (decrease) in accounts payable	(208,889)	(134,338)	(45,836)	(61,715)
Increase (decrease) in accrued payroll	20,934	278,248	148,153	-
Increase (decrease) in due to other funds	257,048	976,130	(28,316)	1,068
Increase (decrease) in deferred revenue	-	-	450	-
Increase (decrease) in deposits and other current liabilities	-	-	-	14,639
Net cash provided (used) by operating activities	$ 836,157	$ 14,911,323	$ 5,853,873	$ 210,720

(Continued)

Clark County, Nevada
Nonmajor Enterprise Funds
Combining Statement of Cash Flows
For the fiscal year ended June 30, 2005
(With comparative totals for the fiscal year ended June 30, 2004)
(Continued)

	Public Parking	Big Bend Water District	Recreation Activity	Totals 2005	Totals 2004
Cash flows from operating activities:					
Cash received from customers	$ 375,530	$ 3,541,089	$ 7,363,130	$ 70,791,495	$ 61,068,114
Cash paid for employees and for benefits	(347,806)	-	(4,984,572)	(35,206,245)	(33,087,559)
Cash paid for services and supplies	(144,407)	(1,852,496)	(2,462,218)	(12,357,066)	(12,587,962)
Other operating receipts	302,999	-	(17,304)	357,834	212,474
Net cash provided (used) by operating activities	186,316	1,688,593	(100,964)	23,586,018	15,605,067
Cash flows from noncapital financing activities:					
Cash provided by property taxes	-	-	-	14,146	617,567
Cash provided by consolidated taxes and sales and use taxes	-	306,199	-	381,181	394,734
Federal and state grants	-	-	36,031	36,031	26,216
Transfers from other funds	-	-	1,289,283	1,289,283	1,700,000
Transfers to other funds	-	-	-	-	-
Net cash provided by non-capital financing activities	-	306,199	1,325,314	1,720,641	2,738,517
Cash flows from capital and related financing activities:					
Proceeds from bonds and loans	-	808,890	-	808,890	-
Federal and state grants	-	-	-	-	-
Acquisition, construction, or improvement of capital assets	-	(345,808)	-	(2,025,407)	(1,909,115)

(Continued)

Clark County, Nevada
Nonmajor Enterprise Funds
Combining Statement of Cash Flows
For the fiscal year ended June 30, 2005
(With comparative totals for the fiscal year ended June 30, 2004)
(Continued)

	Public Parking	Big Bend Water District	Recreation Activity	Totals 2005	Totals 2004
Cash used for debt service:					
Principal	$ -	$ (1,005,000)	$ -	$ (1,015,217)	$ (994,731)
Interest	-	(459,933)	-	(464,105)	(355,125)
Proceeds from the sale of capital assets	-	-	-	8,992	-
Net cash provided (used) by capital and related financing activities	-	(1,001,851)	-	(2,686,847)	(3,258,971)
Cash flows from investing activities:					
Interest income	6,396	228,157	96,511	2,174,674	(550,625)
Net increase (decrease) in cash and cash equivalents	192,712	1,221,098	1,320,861	24,794,486	14,533,988
Cash and cash equivalents:					
Beginning of year	108,114	5,527,801	3,018,631	50,264,529	35,730,541
End of year:					
Unrestricted	300,826	5,164,560	4,339,492	73,474,676	49,022,429
Restricted	-	1,584,339	-	1,584,339	1,242,100
Total cash and cash equivalents at end of year	$ 300,826	$ 6,748,899	$ 4,339,492	$ 75,059,015	$ 50,264,529

(Continued)

Clark County, Nevada
Nonmajor Enterprise Funds
Combining Statement of Cash Flows
For the fiscal year ended June 30, 2005
(With comparative totals for the fiscal year ended June 30, 2004)
(Continued)

	Public Parking	Big Bend Water District	Recreation Activity	Totals 2005	Totals 2004
Reconciliation of operating income (loss) to net cash flows from operating activities:					
Operating income (loss)	$ (28,249)	$ 449,728	$ 390,129	$ 19,859,569	$ 10,836,574
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:					
Depreciation	198,995	1,037,609	43,761	2,808,859	2,575,694
(Increase) decrease in accounts receivable	1,888	(4,861)	(81,150)	(61,256)	(189,085)
(Increase) decrease in due from other funds	-	-	(576,613)	(581,438)	514,623
(Increase) decrease in due from other governmental units	-	-	-	-	31,023
Increase (decrease) in accounts payable	(10,934)	187,650	(181,004)	(455,066)	272,025
Increase (decrease) in accrued payroll	9,465	-	(15,092)	441,708	1,397,879
Increase (decrease) in due to other funds	17,541	18,467	319,005	1,560,943	162,247
Increase (decrease) in deferred revenue	-	-	-	450	-
Increase (decrease) in deposits and other current liabilities	(2,390)	-	-	12,249	4,087
Net cash provided (used) by operating activities	$ 186,316	$ 1,688,593	$ (100,964)	$ 23,586,018	$ 15,605,067

Clark County, Nevada
Las Vegas Constable
Schedule of Budget Comparisons
For the fiscal year ended June 30, 2005
(With comparative actual for the fiscal year ended June 30, 2004)

	2005				2004
	Original Budget	Final Budget	Actual	Variance	Actual
Operating revenues:					
Charges for services:					
Constable fees	$ 2,100,000	$ 2,523,964	$ 2,946,489	$ 422,525	$ 2,897,033
Other	150,000	196,036	9,758	(186,278)	1,007
Total operating revenues	2,250,000	2,720,000	2,956,247	236,247	2,898,040
Operating expenses:					
Salaries and wages	531,800	531,800	540,038	8,238	460,823
Employee benefits	185,306	185,306	167,150	(18,156)	137,448
Services and supplies	1,116,732	1,652,663	1,477,332	(175,331)	1,500,138
Depreciation	2,000	2,000	4,886	2,886	4,886
Total operating expenses	1,835,838	2,371,769	2,189,406	(182,363)	2,103,295
Operating income	414,162	348,231	766,841	418,610	794,745
Nonoperating revenues (expenses):					
Interest income	25,000	25,000	176,334	151,334	(40,030)
Loss on sale or abandonment of property and equipment	-	-	20	20	(20)
Total nonoperating revenues (expenses)	25,000	25,000	176,354	151,354	(40,050)
Net income	$ 439,162	$ 373,231	$ 943,195	$ 569,964	$ 754,695

(Continued)

Clark County, Nevada
Las Vegas Constable
Schedule of Budget Comparisons
For the fiscal year ended June 30, 2005
(With comparative actual for the fiscal year ended June 30, 2004)
(Continued)

	2005				2004
	Original Budget	Final Budget	Actual	Variance	Actual
Cash flows from operating activities:					
Cash received from customers	$ 2,100,000	$ 2,523,964	$ 2,941,826	$ 417,862	$ 2,903,982
Cash paid for employees and for benefits	(717,106)	(717,106)	(686,254)	30,852	(580,291)
Cash paid for services and supplies	(1,116,732)	(1,652,663)	(1,429,173)	223,490	(1,282,255)
Other operating receipts	150,000	196,036	9,758	(186,278)	1,007
Net cash provided by operating activities	416,162	350,231	836,157	485,926	1,042,443
Cash flows from capital and related financing activities:					
Acquisition, construction, or improvement of capital assets	(50,000)	(35,000)	-	35,000	-
Cash flows from investing activities:					
Interest income	25,000	25,000	146,854	121,854	(40,030)
Net increase in cash and cash equivalents	391,162	340,231	983,011	642,780	1,002,413
Cash and cash equivalents:					
Beginning of year	3,048,545	3,048,545	3,694,862	646,317	2,692,449
End of year	$ 3,439,707	$ 3,388,776	$ 4,677,873	$ 1,289,097	$ 3,694,862

Clark County, Nevada
Building
Schedule of Budget Comparisons
For the fiscal year ended June 30, 2005
(With comparative actual for the fiscal year ended June 30, 2004)

	2005				2004
	Original Budget	Final Budget	Actual	Variance	Actual
Operating revenues:					
Charges for services:					
Building fees and permits	$ 24,878,615	$ 24,878,615	$ 40,059,359	$ 15,180,744	$ 31,154,271
Other	25,000	25,000	298,940	273,940	331,259
Other	30,000	30,000	56,872	26,872	41,843
Total operating revenues	24,933,615	24,933,615	40,415,171	15,481,556	31,527,373
Operating expenses:					
Salaries and wages	17,369,234	17,369,234	16,197,798	(1,171,436)	15,397,491
Employee benefits	6,233,842	6,233,842	5,450,445	(783,397)	5,110,195
Services and supplies	4,386,504	4,420,814	5,008,329	587,515	3,902,023
Depreciation	1,752,464	1,752,464	1,306,146	(446,318)	1,265,345
Total operating expenses	29,742,044	29,776,354	27,962,718	(1,813,636)	25,675,054
Operating income (loss)	(4,808,429)	(4,842,739)	12,452,453	17,295,192	5,852,319
Nonoperating revenues (expenses):					
Interest income	450,000	450,000	1,382,357	932,357	(279,112)
Gain (loss) on sale or abandonment of property and equipment	-	-	51,083	51,083	138,699
Total nonoperating revenues (expenses)	450,000	450,000	1,433,440	983,440	(140,413)
Net income (loss)	$ (4,358,429)	$ (4,392,739)	$ 13,885,893	$ 18,278,632	$ 5,711,906

(Continued)

Clark County, Nevada
Building
Schedule of Budget Comparisons
For the fiscal year ended June 30, 2005
(With comparative actual for the fiscal year ended June 30, 2004)
(Continued)

	2005				2004
	Original Budget	Final Budget	Actual	Variance	Actual
Cash flows from operating activities:					
Cash received from customers	$ 24,903,615	$ 24,903,615	$ 40,390,983	$ 15,487,368	$ 31,473,557
Cash paid for employees and for benefits	(23,603,076)	(23,603,076)	(21,369,995)	2,233,081	(20,083,715)
Cash paid for services and supplies	(4,386,504)	(4,420,814)	(4,166,537)	254,277	(3,687,811)
Other operating receipts	30,000	30,000	56,872	26,872	41,843
Net cash provided (used) by operating activities	(3,055,965)	(3,090,275)	14,911,323	18,001,598	7,743,874
Cash flows from capital and related financing activities:					
Acquisition, construction, or improvement of capital assets	(3,610,242)	(3,610,242)	(1,199,599)	2,410,643	(404,609)
Proceeds from the sale of capital assets	-	-	5,387	5,387	-
Cash flows from investing activities:					
Interest income	450,000	450,000	1,133,520	683,520	(279,112)
Net increase (decrease) in cash and cash equivalents	(6,216,207)	(6,250,517)	14,850,631	21,101,148	7,060,153
Cash and cash equivalents:					
Beginning of year	24,565,587	24,565,587	25,338,967	773,380	18,278,814
End of year	$ 18,349,380	$ 18,315,070	$ 40,189,598	$ 21,874,528	$ 25,338,967

Clark County, Nevada
Development Services Review
Schedule of Budget Comparisons
For the fiscal year ended June 30, 2005
(With comparative actual for the fiscal year ended June 30, 2004)

	2005				2004
	Original Budget	Final Budget	Actual	Variance	Actual
Operating revenues:					
Licenses and permits:					
New development fees	$ 262,023	$ 262,023	$ 322,063	$ 60,040	$ 335,536
Charges for services:					
Building fees and permits	11,498,956	11,798,956	15,609,967	3,811,011	14,731,501
Other	-	-	5,509	5,509	2,026
Total operating revenues	11,760,979	12,060,979	15,937,539	3,876,560	15,069,063
Operating expenses:					
Salaries and wages	6,472,148	6,472,148	5,981,308	(490,840)	6,104,698
Employee benefits	2,359,987	2,359,987	1,984,463	(375,524)	1,811,017
Services and supplies	2,274,145	2,870,173	2,179,617	(690,556)	1,902,715
Depreciation	45,000	45,000	92,880	47,880	58,035
Total operating expenses	11,151,280	11,747,308	10,238,268	(1,509,040)	9,876,465
Operating income	609,699	313,671	5,699,271	5,385,600	5,192,598
Nonoperating revenues (expenses):					
Interest income	200,100	200,100	660,889	460,789	(99,153)
Gain (loss) on sale or abandonment of property and equipment	-	-	3,605	3,605	34,293
Total nonoperating revenues (expenses)	200,100	200,100	664,494	464,394	(64,860)
Income before capital contributions	809,799	513,771	6,363,765	5,849,994	5,127,738
Capital contributions	-	-	36,563	36,563	44,180
Net income	$ 809,799	$ 513,771	$ 6,400,328	$ 5,886,557	$ 5,171,918

(Continued)

Clark County, Nevada
Development Services Review
Schedule of Budget Comparisons
For the fiscal year ended June 30, 2005
(With comparative actual for the fiscal year ended June 30, 2004)
(Continued)

	2005				2004
	Original Budget	Final Budget	Actual	Variance	Actual
Cash flows from operating activities:					
Cash received from customers	$ 11,760,979	$ 12,060,979	$ 15,919,751	$ 3,858,772	$ 14,882,768
Cash paid for employees and for benefits	(8,832,135)	(8,832,135)	(7,817,618)	1,014,517	(7,044,597)
Cash paid for services and supplies	(2,274,145)	(2,870,173)	(2,253,769)	616,404	(1,642,649)
Other operating receipts	-	-	5,509	5,509	2,026
Net cash provided by operating activities	654,699	358,671	5,853,873	5,495,202	6,197,548
Cash flows from capital and related financing activities:					
Acquisition, construction, or improvement of capital assets	(520,202)	(224,247)	(200,614)	23,633	(225,078)
Proceeds from the sale of capital assets	-	-	3,605	3,605	-
Cash flows from investing activities:					
Interest income	200,100	200,100	546,036	345,936	(99,153)
Net increase in cash and cash equivalents	334,597	334,524	6,202,900	5,868,376	5,873,317
Cash and cash equivalents:					
Beginning of year	8,223,709	8,223,709	12,085,735	3,862,026	6,212,418
End of year	$ 8,558,306	$ 8,558,233	$ 18,288,635	$ 9,730,402	$ 12,085,735

Clark County, Nevada
Kyle Canyon Water District
Schedule of Budget Comparisons
For the fiscal year ended June 30, 2005
(With comparative actual for the fiscal year ended June 30, 2004)

	2005				2004
	Original Budget	Final Budget	Actual	Variance	Actual
Operating revenues:					
Charges for services:					
Water sales	$ 247,260	$ 247,260	$ 241,797	$ (5,463)	$ 248,306
Other operating revenues	-	-	163,913	163,913	-
Total operating revenues	247,260	247,260	405,710	158,450	248,306
Operating expenses:					
Services and supplies	123,500	151,732	151,732	-	110,525
Depreciation	110,000	124,582	124,582	-	116,077
Total operating expenses	233,500	276,314	276,314	-	226,602
Operating income (loss)	13,760	(29,054)	129,396	158,450	21,704
Nonoperating revenues (expenses):					
Interest income	6,180	6,180	20,415	14,235	(1,810)
Interest expense	(4,159)	(4,159)	(3,831)	328	(4,334)
Consolidated tax	48,346	48,346	74,946	26,600	61,164
Ad valorem tax	14,389	14,389	14,108	(281)	14,403
Federal and state grants	-	-	-	-	207,987
Total nonoperating revenues (expenses)	64,756	64,756	105,638	40,882	277,410
Net income (loss)	$ 78,516	$ 35,702	$ 235,034	$ 199,332	$ 299,114

(Continued)

Clark County, Nevada
Kyle Canyon Water District
Schedule of Budget Comparisons
For the fiscal year ended June 30, 2005
(With comparative actual for the fiscal year ended June 30, 2004)
(Continued)

	2005				2004
	Original Budget	Final Budget	Actual	Variance	Actual
Cash flows from operating activities:					
Cash received from customers	$ 247,260	$ 247,260	$ 259,186	$ 11,926	$ 276,089
Cash paid for services and supplies	(123,500)	(123,500)	(48,466)	75,034	(44,482)
Net cash provided by operating activities	123,760	123,760	210,720	86,960	231,607
Cash flows from noncapital financing activities:					
Cash provided by ad valorem tax	14,389	14,389	14,146	(243)	617,567
Cash provided by consolidated tax	10,346	10,346	74,982	64,636	61,164
Net cash provided by non-capital financing activities	24,735	24,735	89,128	64,393	678,731
Cash flows from capital and related financing activities:					
Acquisition, construction, or improvement of capital assets	(499,274)	(499,274)	(279,386)	219,888	(808,320)
Sales and use tax	38,000	38,000	-	(38,000)	-
Cash used for debt service:					
Principal	(10,217)	(10,217)	(10,217)	-	(9,731)
Interest	(4,159)	(4,159)	(4,172)	(13)	(4,658)
Net cash used by capital and related financing activities	(475,650)	(475,650)	(293,775)	181,875	(822,709)
Cash flows from investing activities:					
Interest income	6,180	6,180	17,200	11,020	(1,810)
Net increase in cash and cash equivalents	(320,975)	(320,975)	23,273	344,248	85,819
Cash and cash equivalents:					
Beginning of year	567,769	567,769	490,419	(77,350)	404,600
End of year	$ 246,794	$ 246,794	$ 513,692	$ 266,898	$ 490,419

Clark County, Nevada
Public Parking
Schedule of Budget Comparisons
For the fiscal year ended June 30, 2005
(With comparative actual for the fiscal year ended June 30, 2004)

	2005				2004
	Original Budget	Final Budget	Actual	Variance	Actual
Operating revenues:					
Charges for services:					
Parking fees	$ 596,000	$ 646,000	$ 376,032	$ (269,968)	$ 361,554
Other	-	-	302,999	302,999	167,598
Total operating revenues	596,000	646,000	679,031	33,031	529,152
Operating expenses:					
Salaries and wages	283,345	283,345	264,209	(19,136)	246,279
Employee benefits	105,081	105,081	93,062	(12,019)	83,713
Services and supplies	199,254	249,254	151,014	(98,240)	135,694
Depreciation	183,682	183,682	198,995	15,313	198,995
Total operating expenses	771,362	821,362	707,280	(114,082)	664,681
Operating loss	(175,362)	(175,362)	(28,249)	147,113	(135,529)
Nonoperating revenues (expenses):					
Interest income	550	550	8,262	7,712	828
Net loss	$ (174,812)	$ (174,812)	$ (19,987)	$ 154,825	$ (134,701)

(Continued)

Clark County, Nevada
Public Parking
Schedule of Budget Comparisons
For the fiscal year ended June 30, 2005
(With comparative actual for the fiscal year ended June 30, 2004)
(Continued)

	2005				2004
	Original Budget	Final Budget	Actual	Variance	Actual
Cash flows from operating activities:					
Cash received from customers	$ 596,000	$ 646,000	$ 375,530	$ (270,470)	$ 365,798
Cash paid for employees and for benefits	(388,426)	(388,426)	(347,806)	40,620	(322,658)
Cash paid for services and supplies	(199,254)	(249,254)	(144,407)	104,847	(133,488)
Other operating receipts	-	-	302,999	302,999	167,598
Net cash provided (used) by operating activities	8,320	8,320	186,316	177,996	77,250
Cash flows from capital and related financing activities:					
Cash flows from investing activities:					
Interest income	550	550	6,396	5,846	828
Net increase (decrease) in cash and cash equivalents	8,870	8,870	192,712	183,842	78,078
Cash and cash equivalents:					
Beginning of year	18,304	18,304	108,114	89,810	30,036
End of year	$ 27,174	$ 27,174	$ 300,826	$ 273,652	$ 108,114

Clark County, Nevada
Big Bend Water District
Schedule of Budget Comparisons
For the fiscal year ended June 30, 2005
(With comparative actual for the fiscal year ended June 30, 2004)

	2005				2004
	Original Budget	Final Budget	Actual	Variance	Actual
Operating revenues:					
Charges for services:					
Water sales	$ 3,400,000	$ 3,400,000	$ 3,545,950	$ 145,950	$ 3,483,167
Operating expenses:					
Services and supplies	2,685,043	2,489,085	2,058,613	(430,472)	2,231,793
Depreciation	980,000	980,000	1,037,609	57,609	877,486
Total operating expenses	3,665,043	3,469,085	3,096,222	(372,863)	3,109,279
Operating income (loss)	(265,043)	(69,085)	449,728	518,813	373,888
Nonoperating revenues (expenses):					
Interest income	400,000	400,000	270,703	(129,297)	(105,830)
Interest expense	(461,998)	(366,148)	(585,757)	(219,609)	(465,466)
Sales and use tax	400,000	400,000	281,278	(118,722)	333,570
Total nonoperating revenues (expenses)	338,002	433,852	(33,776)	(467,628)	(237,726)
Net income	$ 72,959	$ 364,767	$ 415,952	$ 51,185	$ 136,162

(Continued)

Clark County, Nevada
Big Bend Water District
Schedule of Budget Comparisons
For the fiscal year ended June 30, 2005
(With comparative actual for the fiscal year ended June 30, 2004)
(Continued)

	2005				2004
	Original Budget	Final Budget	Actual	Variance	Actual
Cash flows from operating activities:					
Cash received from customers	$ 3,400,000	$ 3,400,000	$ 3,541,089	$ 141,089	$ 4,001,902
Cash paid for services and supplies	(2,685,043)	(2,489,085)	(1,852,496)	636,589	(2,834,736)
Net cash provided by operating activities	714,957	910,915	1,688,593	777,678	1,167,166
Cash flows from noncapital financing activities:					
Cash provided by sales and use taxes	400,000	400,000	306,199	(93,801)	333,570
Cash flows from capital and related financing activities:					
Proceeds from bonds and loans	-	-	808,890	808,890	-
Acquisition, construction, or improvement of capital assets	(1,921,500)	(1,921,500)	(345,808)	1,575,692	(450,168)
Cash used for debt service:					
Principal	(1,150,629)	(1,150,629)	(1,005,000)	145,629	(985,000)
Interest	(461,998)	(366,148)	(459,933)	(93,785)	(350,467)
Net cash used by capital and related financing activities	(3,534,127)	(3,438,277)	(1,001,851)	2,436,426	(1,452,065)
Cash flows from investing activities:					
Interest income	400,000	400,000	228,157	(171,843)	(105,830)
Net increase (decrease) in cash and cash equivalents	(2,019,170)	(1,727,362)	1,221,098	2,948,460	(390,729)
Cash and cash equivalents:					
Beginning of year	4,386,535	4,386,535	5,527,801	1,141,266	5,918,530
End of year:					
Unrestricted	-	-	5,164,560	5,164,560	4,285,701
Restricted	-	-	1,584,339	1,584,339	1,242,100
Total cash and cash equivalents at end of year	$ 2,367,365	$ 2,659,173	$ 6,748,899	$ 4,089,726	$ 5,527,801

Clark County, Nevada
Recreation Activity
Schedule of Budget Comparisons
For the fiscal year ended June 30, 2005
(With comparative actual for the fiscal year ended June 30, 2004)

	2005				2004
	Original Budget	Final Budget	Actual	Variance	Actual
Operating revenues:					
Charges for services:					
Recreation fees	$ 6,833,382	$ 6,833,382	$ 7,971,609	$ 1,138,227	$ 7,164,839
Other	15,000	15,000	(17,304)	(32,304)	-
Total operating revenues	6,848,382	6,848,382	7,954,305	1,105,923	7,164,839
Operating expenses:					
Salaries and wages	5,239,916	4,845,979	4,469,571	(376,408)	4,623,357
Employee benefits	615,489	615,489	499,909	(115,580)	510,417
Services and supplies	2,920,298	3,561,330	2,600,219	(961,111)	3,239,346
Depreciation	61,871	61,871	43,761	(18,110)	54,870
Total operating expenses	8,837,574	9,084,669	7,613,460	(1,471,209)	8,427,990
Operating loss	(1,989,192)	(2,236,287)	340,845	2,577,132	(1,263,151)
Nonoperating revenues (expenses):					
Interest income	12,300	12,300	123,256	110,956	(25,518)
Loss on sale or abandonment of property and equipment	-	-	5	5	(21,587)
Other	43,000	43,000	95,098	52,098	26,216
Total nonoperating revenues (expenses)	55,300	55,300	218,359	163,059	(20,889)
Loss before contributions and transfers	(1,933,892)	(2,180,987)	559,204	2,740,191	(1,284,040)
Capital contributions	-	-	49,284	49,284	12,223
Transfers from other funds	1,700,000	1,700,000	1,289,283	(410,717)	1,700,000
Net income (loss)	$ (233,892)	$ (480,987)	$ 1,897,771	$ 2,378,758	$ 428,183

(Continued)

Clark County, Nevada
Recreation Activity
Schedule of Budget Comparisons
For the fiscal year ended June 30, 2005
(With comparative actual for the fiscal year ended June 30, 2004)
(Continued)

	2005				2004
	Original Budget	Final Budget	Actual	Variance	Actual
Cash flows from operating activities:					
Cash received from customers	$ 6,833,382	$ 6,833,382	$ 7,363,130	$ 529,748	$ 7,164,018
Cash paid for employees and for benefits	(5,855,405)	(5,461,468)	(4,984,572)	476,896	(5,056,298)
Cash paid for services and supplies	(2,920,298)	(3,561,330)	(2,462,218)	1,099,112	(2,962,541)
Other operating receipts	15,000	15,000	(17,304)	(32,304)	-
Net cash used by operating activities	(1,927,321)	(2,174,416)	(100,964)	2,073,452	(854,821)
Cash flows from noncapital financing activities:					
Federal and state grants	43,000	43,000	36,031	(6,969)	26,216
Transfers from other funds	1,700,000	1,700,000	1,289,283	(410,717)	1,700,000
Net cash provided by non-capital financing activities	1,743,000	1,743,000	1,325,314	(417,686)	1,726,216
Cash flows from capital and related financing activities:					
Acquisition, construction, or improvement of capital assets	-	-	-	-	(20,940)
Cash flows from investing activities:					
Interest income	12,300	12,300	96,511	84,211	(25,518)
Net increase (decrease) in cash and cash equivalents	(172,021)	(419,116)	1,320,861	1,739,977	824,937
Cash and cash equivalents:					
Beginning of year	3,330,477	3,330,477	3,018,631	(311,846)	2,193,694
End of year	$ 3,158,456	$ 2,911,361	$ 4,339,492	$ 1,428,131	$ 3,018,631

INTERNAL SERVICE FUNDS

Insurance Funds – to account for self-insurance activities. Such costs are billed to the user departments and include depreciation on equipment.

Employee Benefits Fund – to account for the payment of sick and annual leave of terminated employees. Departments are billed for their estimated portion of the employees' severance amount.

Clark County Investment Pool Fund – to account for the costs associated with managing the County's investment portfolio. Such costs are billed to the funds participating in the investment pool and include depreciation on equipment.

County Automotive Fund – to account for the costs of acquiring vehicles and for operating a maintenance facility for automotive equipment used by County departments. Such costs are billed to the user departments and include depreciation on machinery and equipment.

Construction Management Fund – to account for costs associated with the administration of land acquisition as well as the design and development of County facilities. Such costs are billed to user departments and include depreciation on equipment.

Central Services Fund – to account for the cost of operating a central facility for providing printing and mailing services to County departments. Such costs are billed to the user departments and include depreciation on equipment.

Enterprise Resource Planning Fund – to account for expenditures associated with the acquisition and implementation of an enterprise resource planning system including vendor costs, staff costs, and future hardware and software purchases.

Information Technology Fund – to account for development costs of information systems. Such costs are allocated and billed to user departments.

Clark County, Nevada
Internal Service Funds
Combining Statement of Net Assets
June 30, 2005
(With comparative totals for June 30, 2004)

	Self-Funded Group Insurance	Clark County Workers' Compensation	Employee Benefits	Self-Funded Group Insurance Reserve	LVMPD Self-Funded Insurance
ASSETS					
Current Assets:					
Cash and cash equivalents:					
In custody of the County Treasurer	$ 27,322,077	$ 55,628,788	$ 8,691,061	$ 5,397,131	$ 11,453,995
In custody of other officials	-	-	-	-	10,000
With fiscal agent	-	-	-	-	-
Loaned securities	10,072,093	18,179,057	2,869,840	2,109,140	3,774,387
Accounts receivable	41,634	2,704,579	-	66,887	121,508
Interest receivable	192,537	347,509	54,860	40,318	72,151
Due from other funds	-	-	-	-	1,800,000
Due from other governmental units	357,046	-	-	1,020,194	-
Inventories	-	-	-	-	-
Prepaid items	-	246,157	-	-	-
Total Current Assets	37,985,387	77,106,090	11,615,761	8,633,670	17,232,041
Capital Assets:					
Property and equipment	-	753,003	-	-	21,181
Accumulated depreciation	-	(79,835)	-	-	(20,954)
Total Capital Assets	-	673,168	-	-	227
Total Assets	37,985,387	77,779,258	11,615,761	8,633,670	17,232,268
LIABILITIES					
Current Liabilities:					
Accounts payable	12,015,072	24,125,485	-	-	16,290,154
Accrued payroll	-	112,550	-	-	-
Due to other funds	6,183	2,300,290	-	-	-
Loaned securities	10,072,093	18,179,057	2,869,840	2,109,140	3,774,387
Deferred revenue	-	8,636	-	-	190
Deposits	-	-	-	-	-
Total Current Liabilities	22,093,348	44,726,018	2,869,840	2,109,140	20,064,731
NET ASSETS					
Invested in capital assets, net of related debt	-	-	-	-	-
Unrestricted	15,892,039	33,053,240	8,745,921	6,524,530	(2,832,463)
Total Net Assets	$ 15,892,039	$ 33,053,240	$ 8,745,921	$ 6,524,530	$ (2,832,463)

(Continued)

Clark County, Nevada
Internal Services Funds
Combining Statement of Net Assets
June 30, 2005
(With comparative totals for June 30, 2004)
(Continued)

	LVMPD Self-Funded Industrial Insurance	County Liability Insurance	County Liability Insurance Pool	Clark County Investment Pool	County Automotive
ASSETS					
Current Assets:					
Cash and cash equivalents:					
In custody of the County Treasurer	$ 186,878	$ 15,032,480	$ 9,120,824	$ 2,141,175	$ 1,955,928
In custody of other officials	4,092,000	-	-	-	-
With fiscal agent	-	-	-	-	-
Loaned securities	81,232	4,964,967	3,014,098	706,319	640,295
Accounts receivable	289,460	6,083	13,029	-	150,566
Interest receivable	1,553	94,910	57,617	13,502	12,240
Due from other funds	2,720,000	350,000	-	748	960,701
Due from other governmental units	-	-	-	-	45,411
Inventories	-	-	-	-	534,917
Prepaid items	-	-	771,408	-	-
Total Current Assets	7,371,123	20,448,440	12,976,976	2,861,744	4,300,058
Capital Assets:					
Property and equipment	26,851	154,558	-	35,745	28,549,204
Accumulated depreciation	(26,625)	(154,558)	-	(35,745)	(25,152,659)
Total Capital Assets	226	-	-	-	3,396,545
Total Assets	7,371,349	20,448,440	12,976,976	2,861,744	7,696,603
LIABILITIES					
Current Liabilities:					
Accounts payable	14,533,685	4,510,230	6,406,668	124,841	451,147
Accrued payroll	-	157,834	-	26,055	671,063
Due to other funds	210,000	1,804,028	30	23,184	374,618
Loaned securities	81,232	4,964,967	3,014,098	706,319	640,295
Deferred revenue	-	-	-	-	-
Deposits	-	-	-	-	-
Total Current Liabilities	14,824,917	11,437,059	9,420,796	880,399	2,137,123
NET ASSETS					
Invested in capital assets, net of related debt	-	-	-	-	-
Unrestricted	(7,453,568)	9,011,381	3,556,180	1,981,345	5,559,480
Total Net Assets	$ (7,453,568)	$ 9,011,381	$ 3,556,180	$ 1,981,345	$ 5,559,480

(Continued)

Clark County, Nevada
Internal Service Funds
Combining Statement of Net Assets
June 30, 2005
(With comparative totals for June 30, 2004)
(Continued)

	Construction Management	Central Services	Enterprise Resource Planning	Information Technology	Totals 2005	Totals 2004
ASSETS						
Current Assets:						
Cash and cash equivalents:						
In custody of the County Treasurer	$ 1,849,110	$ 2,119,680	$ 17,575,191	$ 495,702	$ 158,970,020	$ 133,693,818
In custody of other officials	-	-	-	-	4,102,000	4,102,000
With fiscal agent	-	-	-	-	-	100,000
Loaned securities	613,101	700,547	5,788,422	162,274	53,675,772	76,777,751
Accounts receivable	34,333	729	-	-	3,428,808	3,430,119
Interest receivable	11,720	13,392	110,651	3,102	1,026,062	-
Due from other funds	-	691,341	590,000	667,000	7,779,790	5,889,373
Due from other governmental units	-	29,301	-	-	1,451,952	2,426,085
Inventories	-	-	-	-	534,917	480,059
Prepaid items	-	-	-	-	1,017,565	986,975
Total Current Assets	2,508,264	3,554,990	24,064,264	1,328,078	231,986,886	227,886,180
Capital Assets:						
Property and equipment	119,468	1,333,004	1,719,536	-	32,712,550	33,277,777
Accumulated depreciation	(103,661)	(977,757)	(232,645)	-	(26,784,439)	(28,620,874)
Total Capital Assets	15,807	355,247	1,486,891	-	5,928,111	4,656,903
Total Assets	2,524,071	3,910,237	25,551,155	1,328,078	237,914,997	232,543,083
LIABILITIES						
Current Liabilities:						
Accounts payable	37,303	455,214	3,692,219	581	82,642,599	75,261,186
Accrued payroll	622,762	265,111	212,566	300,576	2,368,517	2,484,143
Due to other funds	354,131	238,425	8,173	-	5,319,062	4,622,214
Loaned securities	613,101	700,547	5,788,422	162,274	53,675,772	76,777,751
Deferred revenue	-	-	-	-	8,826	-
Deposits	2,500	-	-	-	2,500	2,500
Total Current Liabilities	1,629,797	1,659,297	9,701,380	463,431	144,017,276	159,147,794
NET ASSETS						
Invested in capital assets, net of related debt	-	-	-	-	-	4,656,903
Unrestricted	894,274	2,250,940	15,849,775	864,647	93,897,721	68,738,386
Total Net Assets	$ 894,274	$ 2,250,940	$ 15,849,775	$ 864,647	$ 93,897,721	$ 73,395,289

Clark County, Nevada
Internal Service Funds
Combining Statement of Revenues, Expenses and Changes in Net Assets
For the fiscal year ended June 30, 2005
(With comparative totals for the fiscal year ended June 30, 2004)

	Self-Funded Group Insurance	Clark County Workers' Compensation	Employee Benefits	Self-Funded Group Insurance Reserve	LVMPD Self-Funded Insurance
Operating revenues:					
Charges for services:					
Insurance	$ 53,082,580	$ 16,826,088	$ -	$ 3,604,754	$ 6,386,892
Other	-	-	-	-	-
Other operating revenues	107,916	203,193	-	-	279,950
Total operating revenues	53,190,496	17,029,281	-	3,604,754	6,666,842
Operating expenses:					
Salaries and wages	-	2,088,702	395,796	-	-
Employee benefits	-	345,244	69,265	-	-
Services and supplies	52,209,335	10,027,326	436,198	50,805	3,843,262
Depreciation	-	42,147	-	-	118
Total operating expenses	52,209,335	12,503,419	901,259	50,805	3,843,380
Operating income (loss)	981,161	4,525,862	(901,259)	3,553,949	2,823,462
Nonoperating revenues (expenses):					
Interest income	1,168,730	2,198,765	335,949	169,904	429,928
Gain (loss) on sale or abandonment of property and equipment	-	(1,137)	-	-	-
Total nonoperating revenues (expenses)	1,168,730	2,197,628	335,949	169,904	429,928
Income (loss) before contributions and transfers	2,149,891	6,723,490	(565,310)	3,723,853	3,253,390
Capital contributions	-	-	-	-	-
Transfers from other funds	-	-	2,000,000	-	-
Changes in net assets	2,149,891	6,723,490	1,434,690	3,723,853	3,253,390
Net assets:					
Beginning of year	13,742,148	26,329,750	7,311,231	2,800,677	(6,085,853)
End of year	$ 15,892,039	$ 33,053,240	$ 8,745,921	$ 6,524,530	$ (2,832,463)

(Continued)

Clark County, Nevada
Internal Service Funds
Combining Statement of Revenues, Expenses and Changes in Net Assets
For the fiscal year ended June 30, 2005
(With comparative totals for the fiscal year ended June 30, 2004)
(Continued)

	LVMPD Self-Funded Industrial Insurance	County Liability Insurance	County Liability Insurance Pool	Clark County Investment Pool	County Automotive
Operating revenues:					
Charges for services:					
Insurance	$ 10,143,935	$ 1,806,642	$ 3,180,271	$ -	$ -
Other	-	-	-	1,253,870	9,170,039
Other operating revenues	234,726	7,998	20,180	50	33,911
Total operating revenues	10,378,661	1,814,640	3,200,451	1,253,920	9,203,950
Operating expenses:					
Salaries and wages	-	484,149	-	358,514	2,017,546
Employee benefits	-	175,496	-	135,056	674,888
Services and supplies	10,398,713	877,789	5,191,691	847,070	5,589,066
Depreciation	908	-	-	1,787	1,470,204
Total operating expenses	10,399,621	1,537,434	5,191,691	1,342,427	9,751,704
Operating income (loss)	(20,960)	277,206	(1,991,240)	(88,507)	(547,754)
Nonoperating revenues (expenses):					
Interest income	95,006	598,161	334,504	77,219	46,252
Gain (loss) on sale or abandonment of property and equipment	-	-	-	-	109,140
Total nonoperating revenues (expenses)	95,006	598,161	334,504	77,219	155,392
Income (loss) before contributions and transfers	74,046	875,367	(1,656,736)	(11,288)	(392,362)
Capital contributions	-	-	-	-	1,531,223
Transfers from other funds	-	-	-	-	1,000,000
Changes in net assets	74,046	875,367	(1,656,736)	(11,288)	2,138,861
Net assets:					
Beginning of year	(7,527,614)	8,136,014	5,212,916	1,992,633	3,420,619
End of year	$ (7,453,568)	$ 9,011,381	$ 3,556,180	$ 1,981,345	$ 5,559,480

(Continued)

Clark County, Nevada
Internal Service Funds
Combining Statement of Revenues, Expenses and Changes in Net Assets
For the fiscal year ended June 30, 2005
(With comparative totals for the fiscal year ended June 30, 2004)
(Continued)

	Construction Management	Central Services	Enterprise Resource Planning	Information Technology	Totals 2005	Totals 2004
Operating revenues:						
Charges for services:						
Insurance	$ -	$ -	$ -	$ -	$ 95,031,162	$ 85,369,180
Other	752,962	6,776,008	590,000	667,000	19,209,879	16,003,359
Other operating revenues	898	714	-	-	889,536	1,969,557
Total operating revenues	753,860	6,776,722	590,000	667,000	115,130,577	103,342,096
Operating expenses:						
Salaries and wages	2,102,542	1,146,405	993,143	699,245	10,286,042	8,539,828
Employee benefits	657,261	437,226	265,143	125,179	2,884,758	2,256,810
Services and supplies	923,745	5,704,492	14,828,349	5,775	110,933,616	89,124,793
Depreciation	27,859	239,949	232,645	-	2,015,617	2,000,711
Total operating expenses	3,711,407	7,528,072	16,319,280	830,199	126,120,033	101,922,142
Operating income (loss)	(2,957,547)	(751,350)	(15,729,280)	(163,199)	(10,989,456)	1,419,954
Nonoperating revenues (expenses):						
Interest income	70,173	82,957	819,626	27,685	6,454,859	(1,809,881)
Gain (loss) on sale or abandonment of property and equipment	10,029	(146,834)	9,608	-	(19,194)	(148,845)
Total nonoperating revenues (expenses)	80,202	(63,877)	829,234	27,685	6,435,665	(1,958,726)
Income (loss) before contributions and transfers	(2,877,345)	(815,227)	(14,900,046)	(135,514)	(4,553,791)	(538,772)
Capital contributions	-	-	-	-	1,531,223	149,463
Transfers from other funds	1,500,000	-	19,025,000	-	23,525,000	16,254,952
Changes in net assets	(1,377,345)	(815,227)	4,124,954	(135,514)	20,502,432	15,865,643
Net assets:						
Beginning of year	2,271,619	3,066,167	11,724,821	1,000,161	73,395,289	57,529,646
End of year	$ 894,274	$ 2,250,940	$ 15,849,775	$ 864,647	$ 93,897,721	$ 73,395,289

Clark County, Nevada
Internal Service Funds
Combining Statement of Cash Flows
For the fiscal year ended June 30, 2005
(With comparative totals for the fiscal year ended June 30, 2004)

	Self-Funded Group Insurance	Clark County Workers' Compensation	Employee Benefits	Self-Funded Group Insurance Reserve	LVMPD Self-Funded Insurance
Cash flows from operating activities:					
Cash received from customers	$ 55,104,920	$ 17,014,419	$ -	$ 2,517,673	$ 6,392,587
Cash paid for employees and for benefits	-	(2,430,281)	(1,439,473)	-	-
Cash paid for services and supplies	(48,639,800)	(10,072,429)	(436,198)	(50,805)	(3,885,023)
Other operating receipts	107,916	203,193	-	-	279,950
Net cash provided (used) by operating activities	6,573,036	4,714,902	(1,875,671)	2,466,868	2,787,514
Cash flows from noncapital financing activities:					
Transfers from other funds	-	-	2,000,000	-	-
Cash flows from capital and related financing activities:					
Acquisition, construction, or improvement of capital assets	-	(590,121)	-	-	-
Proceeds from the sale of capital assets	-	-	-	-	-
Net cash used by capital and related financing activities	-	(590,121)	-	-	-
Cash flows from investing activities:					
Interest income	976,193	1,851,256	281,089	129,586	357,777
Net increase (decrease) in cash and cash equivalents	7,549,229	5,976,037	405,418	2,596,454	3,145,291
Cash and cash equivalents:					
Beginning of year	19,772,848	49,652,751	8,285,643	2,800,677	8,318,704
End of year	$ 27,322,077	$ 55,628,788	$ 8,691,061	$ 5,397,131	$ 11,463,995

(Continued)

Clark County, Nevada
Internal Service Funds
Combining Statement of Cash Flows
For the fiscal year ended June 30, 2005
(With comparative totals for the fiscal year ended June 30, 2004)
(Continued)

	Self-Funded Group Insurance	Clark County Workers' Compensation	Employee Benefits	Self-Funded Group Insurance Reserve	LVMPD Self-Funded Insurance
Reconciliation of operating income (loss) to net cash flows from operating activities:					
Operating income (loss)	$ 981,161	$ 4,525,862	$ (901,259)	$ 3,553,949	$ 2,823,462
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:					
Depreciation	-	42,147	-	-	118
(Increase) decrease in accounts receivable	(41,519)	179,695	-	(66,887)	4,676
(Increase) decrease in due from other funds	-	-	-	-	829
(Increase) decrease in due from other governmental units	2,063,859	-	-	(1,020,194)	-
(Increase) decrease in inventory	-	-	-	-	-
Increase in prepaid expense	-	(3,277)	-	-	-
Increase (decrease) in accounts payable	3,563,898	(40,591)	-	-	(6,943)
Increase (decrease) in accrued payroll	-	3,665	(570,845)	-	-
Increase (decrease) in due to other funds	5,637	(1,235)	(403,567)	-	(34,818)
Decrease in deferred revenue	-	8,636	-	-	190
Net cash provided (used) by operating activities	$ 6,573,036	$ 4,714,902	$ (1,875,671)	$ 2,466,868	$ 2,787,514

(Continued)

Clark County, Nevada
Internal Service Funds
Combining Statement of Cash Flows
For the fiscal year ended June 30, 2005
(With comparative totals for the fiscal year ended June 30, 2004)
(Continued)

	LVMPD Self-Funded Industrial Insurance	County Liability Insurance	County Liability Insurance Pool	Clark County Investment Pool	County Automotive
Cash flows from operating activities:					
Cash received from customers	$ 9,673,978	$ 1,490,947	$ 3,234,521	$ 1,662,333	$ 8,693,527
Cash paid for employees and for benefits	-	(808,319)	-	(548,874)	(2,741,917)
Cash paid for services and supplies	(10,958,477)	(878,535)	(3,907,597)	(849,928)	(5,339,998)
Other operating receipts	234,726	7,998	20,180	50	33,911
Net cash provided (used) by operating activities	(1,049,773)	(187,909)	(652,896)	263,581	645,523
Cash flows from noncapital financing activities:					
Transfers from other funds	-	-	-	-	1,000,000
Cash flows from capital and related financing activities:					
Acquisition, construction, or improvement of capital assets	-	-	-	-	(12,582)
Proceeds from the sale of capital assets	-	-	-	-	109,140
Net cash used by capital and related financing activities	-	-	-	-	96,558
Cash flows from investing activities:					
Interest income	93,453	503,251	276,887	63,717	34,012
Net increase (decrease) in cash and cash equivalents	(956,320)	315,342	(376,009)	327,298	1,776,093
Cash and cash equivalents:					
Beginning of year	5,235,198	14,717,138	9,496,833	1,813,877	179,835
End of year	$ 4,278,878	$ 15,032,480	$ 9,120,824	$ 2,141,175	$ 1,955,928

(Continued)

Clark County, Nevada
Internal Service Funds
Combining Statement of Cash Flows
For the fiscal year ended June 30, 2005
(With comparative totals for the fiscal year ended June 30, 2004)
(Continued)

	LVMPD Self-Funded Industrial Insurance	County Liability Insurance	County Liability Insurance Pool	Clark County Investment Pool	County Automotive
Reconciliation of operating income (loss) to net cash flows from operating activities:					
Operating income (loss)	$ (20,960)	$ 277,206	$ (1,991,240)	$ (88,507)	$ (547,754)
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:					
Depreciation	908	-	-	1,787	1,470,204
(Increase) decrease in accounts receivable	(49,957)	12,876	11,391	-	(59,309)
(Increase) decrease in due from other funds	(420,000)	(328,571)	42,859	408,463	(417,203)
(Increase) decrease in due from other governmental units	-	-	-	-	-
(Increase) decrease in inventory	-	-	-	-	(54,858)
Increase in prepaid expense	-	-	(27,313)	-	-
Increase (decrease) in accounts payable	(769,764)	(481)	1,311,407	(25,911)	(4,921)
Increase (decrease) in accrued payroll	-	(148,674)	-	(55,304)	(49,483)
Increase (decrease) in due to other funds	210,000	(265)	-	23,053	308,847
Decrease in deferred revenue	-	-	-	-	-
Net cash provided (used) by operating activities	$ (1,049,773)	$ (187,909)	$ (652,896)	$ 263,581	$ 645,523

(Continued)

Clark County, Nevada
Internal Service Funds
Combining Statement of Cash Flows
For the fiscal year ended June 30, 2005
(With comparative totals for the fiscal year ended June 30, 2004)
(Continued)

	Construction Management	Central Services	Enterprise Resource Planning	Information Technology	Totals 2005	Totals 2004
Cash flows from operating activities:						
Cash received from customers	$ 769,016	$ 6,780,973	$ -	$ -	$ 113,334,894	$ 104,280,528
Cash paid for employees and for benefits	(2,600,375)	(1,551,186)	(1,045,720)	(523,848)	(13,689,993)	(9,637,191)
Cash paid for services and supplies	(578,976)	(5,340,032)	(11,594,244)	(5,194)	(102,537,236)	(88,420,200)
Other operating receipts	898	714	-	-	889,536	1,969,557
Net cash provided (used) by operating activities	(2,409,437)	(109,531)	(12,639,964)	(529,042)	(2,002,799)	8,192,694
Cash flows from noncapital financing activities:						
Transfers from other funds	1,500,000	-	19,025,000	-	23,525,000	18,754,952
Cash flows from capital and related financing activities:						
Acquisition, construction, or improvement of capital assets	(14,890)	(32,731)	(1,243,641)	-	(1,893,965)	(709,068)
Proceeds from the sale of capital assets	10,029	-	-	-	119,169	20,203
Net cash used by capital and related financing activities	(4,861)	(32,731)	(1,243,641)	-	(1,774,796)	(688,865)
Cash flows from investing activities:						
Interest income	58,453	69,565	708,975	24,583	5,428,797	(1,809,881)
Net increase (decrease) in cash and cash equivalents	(855,845)	(72,697)	5,850,370	(504,459)	25,176,202	24,448,900
Cash and cash equivalents:						
Beginning of year	2,704,955	2,192,377	11,724,821	1,000,161	137,895,818	113,446,918
End of year	$ 1,849,110	$ 2,119,680	$ 17,575,191	$ 495,702	$ 163,072,020	$ 137,895,818

(Continued)

Clark County, Nevada
Internal Service Funds
Combining Statement of Cash Flows
For the fiscal year ended June 30, 2005
(With comparative totals for the fiscal year ended June 30, 2004)
(Continued)

	Construction Management	Central Services	Enterprise Resource Planning	Information Technology	Totals 2005	Totals 2004
Reconciliation of operating income (loss) to net cash flows from operating activities:						
Operating income (loss)	$ (2,957,547)	$ (751,350)	$ (15,729,280)	$ (163,199)	$ (10,989,456)	$ 1,419,954
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:						
Depreciation	27,859	239,949	232,645	-	2,015,617	2,000,711
(Increase) decrease in accounts receivable	10,874	(529)	-	-	1,311	2,474,006
(Increase) decrease in due from other funds	-	5,494	(590,000)	(667,000)	(1,965,129)	179,650
(Increase) decrease in due from other governmental units	5,180	-	-	-	1,048,845	254,333
(Increase) decrease in inventory	-	-	-	-	(54,858)	106,791
Increase in prepaid expense	-	-	-	-	(30,590)	8,027
Increase (decrease) in accounts payable	(1,357)	129,563	3,225,932	581	7,381,413	532,927
Increase (decrease) in accrued payroll	159,428	32,445	212,566	300,576	(115,626)	755,880
Increase (decrease) in due to other funds	346,126	234,897	8,173	-	696,848	457,915
Decrease in deferred revenue	-	-	-	-	8,826	-
Increase (decrease) in deposits and other current liabilites	-	-	-	-	-	2,500
Net cash provided (used) by operating activities	$ (2,409,437)	$ (109,531)	$ (12,639,964)	$ (529,042)	$ (2,002,799)	$ 8,192,694

Clark County, Nevada
Self-Funded Group Insurance
Schedule of Budget Comparisons
For the fiscal year ended June 30, 2005
(With comparative actual for the fiscal year ended June 30, 2004)

	2005				2004
	Original Budget	Final Budget	Actual	Variance	Actual
Operating revenues:					
Charges for services:					
Insurance	$ 46,000,000	$ 47,000,000	$ 53,082,580	$ 6,082,580	$ 49,207,421
Other operating revenues	315,000	315,000	107,916	(207,084)	156,552
Total operating revenues	46,315,000	47,315,000	53,190,496	5,875,496	49,363,973
Operating expenses:					
Services and supplies	45,686,000	52,209,335	52,209,335	-	45,934,588
Operating income	629,000	(4,894,335)	981,161	5,875,496	3,429,385
Nonoperating revenues:					
Interest income	480,000	480,000	1,168,730	688,730	(201,350)
Net income	$ 1,109,000	$ (4,414,335)	$ 2,149,891	$ 6,564,226	$ 3,228,035

(Continued)

Clark County, Nevada
Self-Funded Group Insurance
Schedule of Budget Comparisons
For the fiscal year ended June 30, 2005
(With comparative actual for the fiscal year ended June 30, 2004)
(Continued)

	2005				2004
	Original Budget	Final Budget	Actual	Variance	Actual
Cash flows from operating activities:					
Cash received from customers	$ 46,000,000	$ 47,000,000	$ 55,104,920	$ 8,104,920	$ 51,669,298
Cash paid for services and supplies	(45,686,000)	(46,686,000)	(48,639,800)	(1,953,800)	(45,730,214)
Other operating receipts	315,000	315,000	107,916	(207,084)	156,552
Net cash provided (used) by operating activities	629,000	629,000	6,573,036	5,944,036	6,095,636
Cash flows from investing activities:					
Interest income	480,000	480,000	976,193	496,193	(201,350)
Net increase in cash and cash equivalents	1,109,000	1,109,000	7,549,229	6,440,229	5,894,286
Cash and cash equivalents:					
Beginning of year	20,003,068	20,003,068	19,772,848	(230,220)	13,878,562
End of year	$ 21,112,068	$ 21,112,068	$ 27,322,077	$ 6,210,009	$ 19,772,848

Clark County, Nevada
Clark County Workers' Compensation
Schedule of Budget Comparisons
For the fiscal year ended June 30, 2005
(With comparative actual for the fiscal year ended June 30, 2004)

	2005				2004
	Original Budget	Final Budget	Actual	Variance	Actual
Operating revenues:					
Charges for services:					
Insurance	$ 14,000,000	$ 14,000,000	$ 16,826,088	$ 2,826,088	$ 16,098,201
Other operating revenues	100,000	100,000	203,193	103,193	463,980
Total operating revenues	14,100,000	14,100,000	17,029,281	2,929,281	16,562,181
Operating expenses:					
Salaries and wages	1,563,039	563,039	2,088,702	1,525,663	1,533,462
Employee benefits	208,306	208,306	345,244	136,938	219,523
Services and supplies	14,068,707	14,396,207	10,027,326	(4,368,881)	10,426,640
Depreciation	7,500	7,500	42,147	34,647	5,701
Total operating expenses	15,847,552	15,175,052	12,503,419	(2,671,633)	12,185,326
Operating income (loss)	(1,747,552)	(1,075,052)	4,525,862	5,600,914	4,376,855
Nonoperating revenues (expenses):					
Interest income	1,500,000	1,500,000	2,198,765	698,765	(776,599)
Loss on sale or abandonment of property and equipment	-	-	(1,137)	(1,137)	-
Total nonoperating revenues (expenses)	1,500,000	1,500,000	2,197,628	697,628	(776,599)
Net income	$ (247,552)	$ 424,948	$ 6,723,490	$ 6,298,542	$ 3,600,256

(Continued)

Clark County, Nevada
Clark County Workers' Compensation
Schedule of Budget Comparisons
For the fiscal year ended June 30, 2005
(With comparative actual for the fiscal year ended June 30, 2004)
(Continued)

	2005				2004
	Original Budget	Final Budget	Actual	Variance	Actual
Cash flows from operating activities:					
Cash received from customers	$ 14,000,000	$ 14,000,000	$ 17,014,419	$ 3,014,419	$ 15,976,720
Cash paid for employees and for benefits	(1,771,345)	(771,345)	(2,430,281)	(1,658,936)	(1,732,300)
Cash paid for services and supplies	(14,068,707)	(14,396,207)	(10,072,429)	4,323,778	(10,195,895)
Other operating receipts	100,000	100,000	203,193	103,193	463,980
Net cash provided (used) by operating activities	(1,740,052)	(1,067,552)	4,714,902	5,782,454	4,512,505
Cash flows from capital and related financing activities:					
Acquisition, construction, or improvement of capital assets	-	(902,808)	(590,121)	312,687	(120,252)
Net cash used by capital and related financing activities	-	(902,808)	(590,121)	312,687	(120,252)
Cash flows from investing activities:					
Interest income	1,500,000	1,500,000	1,851,256	351,256	(776,599)
Net increase in cash and cash equivalents	(240,052)	(470,360)	5,976,037	6,446,397	3,615,654
Cash and cash equivalents:					
Beginning of year	50,419,737	50,419,737	49,652,751	(766,986)	46,037,097
End of year	$ 50,179,685	$ 49,949,377	$ 55,628,788	$ 5,679,411	$ 49,652,751

Clark County, Nevada
Employee Benefits
Schedule of Budget Comparisons
For the fiscal year ended June 30, 2005
(With comparative actual for the fiscal year ended June 30, 2004)

	2005				2004
	Original Budget	Final Budget	Actual	Variance	Actual
Operating revenues:					
Other operating revenues	$ -	$ -	$ -	$ -	$ 735,000
Operating expenses:					
Salaries and wages	300,000	1,770,172	395,796	(1,374,376)	1,089,817
Employee benefits	50,000	129,828	69,265	(60,563)	68,005
Services and supplies	500,000	950,000	436,198	(513,802)	-
Total operating expenses	850,000	2,850,000	901,259	(1,948,741)	1,157,822
Nonoperating revenues:					
Interest income	100,000	100,000	335,949	235,949	(65,921)
Loss before transfers	(750,000)	(2,750,000)	(565,310)	2,184,690	(488,743)
Transfers from other funds	2,000,000	2,000,000	2,000,000	-	1,000,000
Net income	$ 1,250,000	$ (750,000)	$ 1,434,690	$ 2,184,690	$ 511,257

(Continued)

Clark County, Nevada
Employee Benefits
Schedule of Budget Comparisons
For the fiscal year ended June 30, 2005
(With comparative actual for the fiscal year ended June 30, 2004)
(Continued)

	2005				2004
	Original Budget	Final Budget	Actual	Variance	Actual
Cash flows from operating activities:					
Cash paid for employees and for benefits	$ (350,000)	$ (1,900,000)	$ (1,439,473)	$ 460,527	$ (189,263)
Cash paid for services and supplies	(500,000)	(950,000)	(436,198)	513,802	-
Other operating receipts	-	-	-	-	735,000
Net cash used by operating activities	(850,000)	(2,850,000)	(1,875,671)	974,329	545,737
Cash flows from noncapital financing activities:					
Transfers from other funds	2,000,000	2,000,000	2,000,000	-	3,500,000
Cash flows from investing activities:					
Interest income	100,000	100,000	281,089	181,089	(65,921)
Net increase (decrease) in cash and cash equivalents	1,250,000	(750,000)	405,418	1,155,418	3,979,816
Cash and cash equivalents:					
Beginning of year	7,756,237	7,756,237	8,285,643	529,406	4,305,827
End of year	$ 9,006,237	$ 7,006,237	$ 8,691,061	$ 1,684,824	$ 8,285,643

Clark County, Nevada
Self-Funded Group Insurance Reserve
Schedule of Budget Comparisons
For the fiscal year ended June 30, 2005
(With comparative actual for the fiscal year ended June 30, 2004)

	2005				2004
	Original Budget	Final Budget	Actual	Variance	Actual
Operating revenues:					
Charges for services:					
Insurance	$ -	$ -	$ 1,654,173	$ 1,654,173	$ -
Other operating revenues	-	-	1,950,581	1,950,581	-
Total operating revenues	-	-	3,604,754	3,604,754	-
Operating expenses:					
Services and supplies	3,000	50,805	50,805	-	-
Nonoperating revenues:					
Interest income	75,000	75,000	169,904	94,904	(46,895)
Net income (loss)	$ 72,000	$ 24,195	$ 3,723,853	$ 3,699,658	$ (46,895)

(Continued)

Clark County, Nevada
Self-Funded Group Insurance Reserve
Schedule of Budget Comparisons
For the fiscal year ended June 30, 2005
(With comparative actual for the fiscal year ended June 30, 2004)
(Continued)

	2005				2004
	Original Budget	Final Budget	Actual	Variance	Actual
Cash flows from operating activities:					
Cash received from customers	$ -	$ -	$ 2,517,673	$ 2,517,673	$ -
Cash paid for services and supplies	(3,000)	(3,000)	(50,805)	(47,805)	-
Net cash provided (used) by operating activities	(3,000)	(3,000)	2,466,868	2,469,868	-
Cash flows from investing activities:					
Interest income	75,000	75,000	129,586	54,586	(46,895)
Net increase (decrease) in cash and cash equivalents	72,000	72,000	2,596,454	2,524,454	(46,895)
Cash and cash equivalents:					
Beginning of year	2,911,058	2,911,058	2,800,677	(110,381)	2,847,572
End of year	$ 2,983,058	$ 2,983,058	$ 5,397,131	$ 2,414,073	$ 2,800,677

Clark County, Nevada
LVMPD Self-Funded Insurance
Schedule of Budget Comparisons
For the fiscal year ended June 30, 2005
(With comparative actual for the fiscal year ended June 30, 2004)

	2005				2004
	Original Budget	Final Budget	Actual	Variance	Actual
Operating revenues:					
Charges for services:					
Insurance	$ 6,836,870	$ 6,836,870	$ 6,386,892	$ (449,978)	$ 5,647,148
Other operating revenues	300,000	300,000	279,950	(20,050)	233,840
Total operating revenues	7,136,870	7,136,870	6,666,842	(470,028)	5,880,988
Operating expenses:					
Services and supplies	7,386,870	7,386,870	3,843,262	(3,543,608)	4,472,308
Depreciation	-	-	118	118	1,346
Total operating expenses	7,386,870	7,386,870	3,843,380	(3,543,490)	4,473,654
Operating income (loss)	(250,000)	(250,000)	2,823,462	3,073,462	1,407,334
Nonoperating revenues:					
Interest income	250,000	250,000	429,928	179,928	(133,876)
Net income (loss)	$ -	$ -	$ 3,253,390	$ 3,253,390	$ 1,273,458

(Continued)

Clark County, Nevada
LVMPD Self-Funded Insurance
Schedule of Budget Comparisons
For the fiscal year ended June 30, 2005
(With comparative actual for the fiscal year ended June 30, 2004)
(Continued)

	2005				2004
	Original Budget	Final Budget	Actual	Variance	Actual
Cash flows from operating activities:					
Cash received from customers	$ 6,836,870	$ 6,836,870	$ 6,392,587	$ (444,283)	$ 5,821,530
Cash paid for services and supplies	(7,386,870)	(7,386,870)	(3,885,023)	3,501,847	(4,859,922)
Other operating receipts	300,000	300,000	279,950	(20,050)	233,840
Net cash provided (used) by operating activities	(250,000)	(250,000)	2,787,514	3,037,514	1,195,448
Cash flows from noncapital financing activities:					
Cash flows from capital and related financing activities:					
Acquisition, construction, or					
Cash flows from investing activities:					
Interest income	250,000	250,000	357,777	107,777	(133,876)
Net increase in cash and cash equivalents	-	-	3,145,291	3,145,291	1,061,572
Cash and cash equivalents:					
Beginning of year	7,357,132	7,357,132	8,318,704	961,572	7,257,132
End of year	$ 7,357,132	$ 7,357,132	$ 11,463,995	$ 4,106,863	$ 8,318,704

Clark County, Nevada
LVMPD Self-Funded Industrial Insurance
Schedule of Budget Comparisons
For the fiscal year ended June 30, 2005
(With comparative actual for the fiscal year ended June 30, 2004)

	2005				2004
	Original Budget	Final Budget	Actual	Variance	Actual
Operating revenues:					
Charges for services:					
Insurance	$ 8,823,500	$ 10,380,049	$ 10,143,935	$ (236,114)	$ 10,039,596
Other operating revenues	-	-	234,726	234,726	270,231
Total operating revenues	8,823,500	10,380,049	10,378,661	(1,388)	10,309,827
Operating expenses:					
Services and supplies	8,913,500	10,470,049	10,398,713	(71,336)	10,100,211
Depreciation	-	-	908	908	908
Total operating expenses	8,913,500	10,470,049	10,399,621	(70,428)	10,101,119
Operating income (loss)	(90,000)	(90,000)	(20,960)	69,040	208,708
Nonoperating revenues:					
Interest income	90,000	90,000	95,006	5,006	37,446
Net income (loss)	$ -	$ -	$ 74,046	$ 74,046	$ 246,154

(Continued)

Clark County, Nevada
LVMPD Self-Funded Industrial Insurance
Schedule of Budget Comparisons
For the fiscal year ended June 30, 2005
(With comparative actual for the fiscal year ended June 30, 2004)
(Continued)

	2005				2004
	Original Budget	Final Budget	Actual	Variance	Actual
Cash flows from operating activities:					
Cash received from customers	$ 8,823,500	$ 10,380,049	$ 9,673,978	$ (706,071)	$ 9,662,544
Cash paid for services and supplies	(8,913,500)	(10,470,049)	(10,958,477)	(488,428)	(9,483,040)
Other operating receipts	-	-	234,726	234,726	270,231
Net cash provided (used) by operating activities	(90,000)	(90,000)	(1,049,773)	(959,773)	449,735
Cash flows from capital and related financing activities:					
Cash flows from investing activities:					
Interest income	90,000	90,000	93,453	3,453	37,446
Net increase in cash and cash equivalents	-	-	(956,320)	(956,320)	487,181
Cash and cash equivalents:					
Beginning of year	4,443,017	4,443,017	5,235,198	792,181	4,748,017
End of year	$ 4,443,017	$ 4,443,017	$ 4,278,878	$ (164,139)	$ 5,235,198

Clark County, Nevada
County Liability Insurance
Schedule of Budget Comparisons
For the fiscal year ended June 30, 2005
(With comparative actual for the fiscal year ended June 30, 2004)

	2005				2004
	Original Budget	Final Budget	Actual	Variance	Actual
Operating revenues:					
Charges for services:					
Insurance	$ 1,491,303	$ 1,491,303	$ 1,806,642	$ 315,339	$ 1,376,020
Other operating revenues	-	-	7,998	7,998	10,014
Total operating revenues	1,491,303	1,491,303	1,814,640	323,337	1,386,034
Operating expenses:					
Salaries and wages	713,675	713,675	484,149	(229,526)	522,085
Employee benefits	257,580	257,580	175,496	(82,084)	183,355
Services and supplies	1,723,236	1,723,236	877,789	(845,447)	1,555,269
Depreciation	3,000	3,000	-	(3,000)	648
Total operating expenses	2,697,491	2,697,491	1,537,434	(1,160,057)	2,261,357
Operating loss	(1,206,188)	(1,206,188)	277,206	1,483,394	(875,323)
Nonoperating revenues (expenses):					
Interest income	500,000	500,000	598,161	98,161	(271,963)
Loss on sale or abandonment of property and equipment	-	-	-	-	(1,039)
Total nonoperating revenues (expenses)	500,000	500,000	598,161	98,161	(273,002)
Net income (loss)	$ (706,188)	$ (706,188)	$ 875,367	$ 1,581,555	$ (1,148,325)

(Continued)

Clark County, Nevada
County Liability Insurance
Schedule of Budget Comparisons
For the fiscal year ended June 30, 2005
(With comparative actual for the fiscal year ended June 30, 2004)
(Continued)

	2005				2004
	Original Budget	Final Budget	Actual	Variance	Actual
Cash flows from operating activities:					
Cash received from customers	$ 1,491,303	$ 1,491,303	$ 1,490,947	$ (356)	$ 1,449,572
Cash paid for employees and for benefits	(971,255)	(971,255)	(808,319)	162,936	(708,424)
Cash paid for services and supplies	(1,723,236)	(1,723,236)	(878,535)	844,701	(1,746,388)
Other operating receipts	-	-	7,998	7,998	10,014
Net cash used by operating activities	(1,203,188)	(1,203,188)	(187,909)	1,015,279	(995,226)
Cash flows from investing activities:					
Interest income	500,000	500,000	503,251	3,251	(271,963)
Net increase (decrease) in cash and cash equivalents	(703,188)	(703,188)	315,342	1,018,530	(1,267,189)
Cash and cash equivalents:					
Beginning of year	15,570,827	15,570,827	14,717,138	(853,689)	15,984,327
End of year	$ 14,867,639	$ 14,867,639	$ 15,032,480	$ 164,841	$ 14,717,138

Clark County, Nevada
County Liability Insurance Pool
Schedule of Budget Comparisons
For the fiscal year ended June 30, 2005
(With comparative actual for the fiscal year ended June 30, 2004)

	2005				2004
	Original Budget	Final Budget	Actual	Variance	Actual
Operating revenues:					
Charges for services:					
Insurance	$ 3,248,765	$ 3,248,765	$ 3,180,271	$ (68,494)	$ 3,000,794
Other operating revenues	2,000	2,000	20,180	18,180	32,845
Total operating revenues	3,250,765	3,250,765	3,200,451	(50,314)	3,033,639
Operating expenses:					
Services and supplies	5,835,000	5,835,000	5,191,691	(643,309)	4,682,962
Operating loss	(2,584,235)	(2,584,235)	(1,991,240)	592,995	(1,649,323)
Nonoperating revenues:					
Interest income	250,000	250,000	334,504	84,504	(210,197)
Net income (loss)	$ (2,334,235)	$ (2,334,235)	$ (1,656,736)	$ 677,499	$ (1,859,520)

(Continued)

Clark County, Nevada
County Liability Insurance Pool
Schedule of Budget Comparisons
For the fiscal year ended June 30, 2005
(With comparative actual for the fiscal year ended June 30, 2004)
(Continued)

	2005				2004
	Original Budget	Final Budget	Actual	Variance	Actual
Cash flows from operating activities:					
Cash received from customers	$ 3,248,765	$ 3,248,765	$ 3,234,521	$ (14,244)	$ 3,147,800
Cash paid for services and supplies	(5,835,000)	(5,835,000)	(3,907,597)	1,927,403	(4,619,243)
Other operating receipts	2,000	2,000	20,180	18,180	32,845
Net cash used by operating activities	(2,584,235)	(2,584,235)	(652,896)	1,931,339	(1,438,598)
Cash flows from investing activities:					
Interest income	250,000	250,000	276,887	26,887	(210,197)
Net decrease in cash and cash equivalents	(2,334,235)	(2,334,235)	(376,009)	1,958,226	(1,648,795)
Cash and cash equivalents:					
Beginning of year	9,795,398	9,795,398	9,496,833	(298,565)	11,145,628
End of year	$ 7,461,163	$ 7,461,163	$ 9,120,824	$ 1,659,661	$ 9,496,833

Clark County, Nevada
Clark County Investment Pool
Schedule of Budget Comparisons
For the fiscal year ended June 30, 2005
(With comparative actual for the fiscal year ended June 30, 2004)

	2005				2004
	Original Budget	Final Budget	Actual	Variance	Actual
Operating revenues:					
Charges for services:					
Other	$ 960,000	$ 1,160,000	$ 1,253,870	$ 93,870	$ 962,563
Other operating revenues	-	-	50	50	853
Total operating revenues	960,000	1,160,000	1,253,920	93,920	963,416
Operating expenses:					
Salaries and wages	392,421	392,421	358,514	(33,907)	417,295
Employee benefits	182,713	182,713	135,056	(47,657)	139,201
Services and supplies	1,156,484	1,357,407	847,070	(510,337)	903,281
Depreciation	3,458	3,458	1,787	(1,671)	7,150
Total operating expenses	1,735,076	1,935,999	1,342,427	(593,572)	1,466,927
Operating loss	(775,076)	(775,999)	(88,507)	687,492	(503,511)
Nonoperating revenues (expenses):					
Interest income	25,000	25,000	77,219	52,219	(37,692)
Loss on sale or abandonment of property and equipment	(10,000)	(10,000)	-	10,000	(2,463)
Total nonoperating revenues (expenses)	15,000	15,000	77,219	62,219	(40,155)
Net loss	$ (760,076)	$ (760,999)	$ (11,288)	$ 749,711	$ (543,666)

(Continued)

Clark County, Nevada
Clark County Investment Pool
Schedule of Budget Comparisons
For the fiscal year ended June 30, 2005
(With comparative actual for the fiscal year ended June 30, 2004)
(Continued)

	2005				2004
	Original Budget	Final Budget	Actual	Variance	Actual
Cash flows from operating activities:					
Cash received from customers	$ 960,000	$ 1,160,000	$ 1,662,333	$ 502,333	$ 553,352
Cash paid for employees and for benefits	(575,134)	(575,134)	(548,874)	26,260	(540,155)
Cash paid for services and supplies	(1,156,484)	(1,357,407)	(849,928)	507,479	(756,156)
Other operating receipts	-	-	50	50	853
Net cash provided (used) by operating activities	(771,618)	(772,541)	263,581	1,036,122	(742,106)
Cash flows from investing activities:					
Interest income	25,000	25,000	63,717	38,717	(37,692)
Net increase (decrease) in cash and cash equivalents	(746,618)	(747,541)	327,298	1,074,839	(779,798)
Cash and cash equivalents:					
Beginning of year	2,123,557	2,123,557	1,813,877	(309,680)	2,593,675
End of year	$ 1,376,939	$ 1,376,016	$ 2,141,175	$ 765,159	$ 1,813,877

Clark County, Nevada
County Automotive
Schedule of Budget Comparisons
For the fiscal year ended June 30, 2005
(With comparative actual for the fiscal year ended June 30, 2004)

	2005				2004
	Original Budget	Final Budget	Actual	Variance	Actual
Operating revenues:					
Charges for services:					
Other	$ 10,261,081	$ 10,261,081	$ 9,170,039	$ (1,091,042)	$ 7,770,889
Other operating revenues	95,001	95,001	36,111	(58,890)	57,169
Total operating revenues	10,356,082	10,356,082	9,206,150	(1,149,932)	7,828,058
Operating expenses:					
Salaries and wages	2,122,602	2,122,602	2,017,546	(105,056)	2,034,957
Employee benefits	706,594	706,594	674,888	(31,706)	637,839
Services and supplies	5,860,187	6,875,196	5,589,066	(1,286,130)	5,136,586
Depreciation	2,725,186	2,725,186	1,470,204	(1,254,982)	1,732,074
Total operating expenses	11,414,569	12,429,578	9,751,704	(2,677,874)	9,541,456
Operating income (loss)	(1,058,487)	(2,073,496)	(545,554)	1,527,942	(1,713,398)
Nonoperating revenues (expenses):					
Interest income	6,000	6,000	46,252	40,252	9,265
Gain (loss) on sale or abandonment of property and equipment	-	-	106,940	106,940	(116,649)
Total nonoperating revenues (expenses)	6,000	6,000	153,192	147,192	(107,384)
Income (loss) before capital contributions and transfers	(1,052,487)	(2,067,496)	(392,362)	1,675,134	(1,820,782)
Capital contributions	-	-	1,531,223	1,531,223	149,463
Transfers from other funds	-	1,000,000	1,000,000	-	-
Net income (loss)	$ (1,052,487)	$ (1,067,496)	$ 2,138,861	$ 3,206,357	$ (1,671,319)

(Continued)

Clark County, Nevada
County Automotive
Schedule of Budget Comparisons
For the fiscal year ended June 30, 2005
(With comparative actual for the fiscal year ended June 30, 2004)
(Continued)

	2005				2004
	Original Budget	Final Budget	Actual	Variance	Actual
Cash flows from operating activities:					
Cash received from customers	$ 10,261,081	$ 10,261,081	$ 8,693,527	$ (1,567,554)	$ 7,912,791
Cash paid for employees and for benefits	(2,829,196)	(2,829,196)	(2,741,917)	87,279	(2,594,570)
Cash paid for services and supplies	(5,860,187)	(6,875,196)	(5,339,998)	1,535,198	(5,105,295)
Other operating receipts	95,001	95,001	33,911	(61,090)	57,169
Net cash provided (used) by operating activities	1,666,699	651,690	645,523	(6,167)	270,095
Cash flows from noncapital financing activities:					
Transfers from other funds	-	1,000,000	1,000,000	-	-
Cash flows from capital and related financing activities:					
Acquisition, construction, or improvement of capital assets	(287,035)	(310,291)	(12,582)	297,709	(159,216)
Proceeds from the sale of capital assets	-	-	109,140	109,140	20,203
Net cash used by capital and related financing activities	(287,035)	(310,291)	96,558	406,849	(139,013)
Cash flows from investing activities:					
Interest income	6,000	6,000	34,012	28,012	9,265
Net increase (decrease) in cash and cash equivalents	1,385,664	1,347,399	1,776,093	428,694	140,347
Cash and cash equivalents:					
Beginning of year	49,047	49,047	179,835	130,788	39,488
End of year	$ 1,434,711	$ 1,396,446	$ 1,955,928	$ 559,482	$ 179,835

Clark County, Nevada
Construction Management
Schedule of Budget Comparisons
For the fiscal year ended June 30, 2005
(With comparative actual for the fiscal year ended June 30, 2004)

	2005				2004
	Original Budget	Final Budget	Actual	Variance	Actual
Operating revenues:					
Charges for services:					
Other	$ 1,432,672	$ 1,432,672	$ 752,962	$ (679,710)	$ 941,347
Other operating revenues	1,200	1,200	898	(302)	8,886
Total operating revenues	1,433,872	1,433,872	753,860	(680,012)	950,233
Operating expenses:					
Salaries and wages	2,251,035	2,251,035	2,102,542	(148,493)	1,870,352
Employee benefits	790,606	790,606	657,261	(133,345)	610,414
Services and supplies	971,698	1,033,007	923,745	(109,262)	717,459
Depreciation	24,150	24,150	27,859	3,709	14,660
Total operating expenses	4,037,489	4,098,798	3,711,407	(387,391)	3,212,885
Operating loss	(2,603,617)	(2,664,926)	(2,957,547)	(292,621)	(2,262,652)
Nonoperating revenues (expenses):					
Interest income	32,365	32,365	70,173	37,808	(36,332)
Loss on sale or abandonment of property and equipment	-	-	10,029	10,029	(11,962)
Total nonoperating revenues (expenses)	32,365	32,365	80,202	47,837	(48,294)
Loss before transfers	(2,571,252)	(2,632,561)	(2,877,345)	(244,784)	(2,310,946)
Transfers from other funds	2,500,000	2,500,000	1,500,000	(1,000,000)	2,500,000
Net income (loss)	$ (71,252)	$ (132,561)	$ (1,377,345)	$ (1,244,784)	$ 189,054

(Continued)

Clark County, Nevada
Construction Management
Schedule of Budget Comparisons
For the fiscal year ended June 30, 2005
(With comparative actual for the fiscal year ended June 30, 2004)
(Continued)

	2005				2004
	Original Budget	Final Budget	Actual	Variance	Actual
Cash flows from operating activities:					
Cash received from customers	$ 1,432,672	$ 1,432,672	$ 769,016	$ (663,656)	$ 1,992,373
Cash paid for employees and for benefits	(3,041,641)	(3,041,641)	(2,600,375)	441,266	(2,423,401)
Cash paid for services and supplies	(971,698)	(1,033,007)	(578,976)	454,031	(751,382)
Other operating receipts	1,200	1,200	898	(302)	8,886
Net cash used by operating activities	(2,579,467)	(2,640,776)	(2,409,437)	231,339	(1,173,524)
Cash flows from noncapital financing activities:					
Transfers from other funds	2,500,000	2,500,000	1,500,000	(1,000,000)	2,500,000
Cash flows from capital and related financing activities:					
Acquisition, construction, or improvement of capital assets	(50,000)	(35,760)	(14,890)	20,870	(13,922)
Proceeds from the sale of capital assets	-	-	10,029	10,029	-
Cash flows from investing activities:					
Interest income	32,365	32,365	58,453	26,088	(36,332)
Net increase (decrease) in cash and cash equivalents	(97,102)	(144,171)	(855,845)	(711,674)	1,276,222
Cash and cash equivalents:					
Beginning of year	1,463,031	1,463,031	2,704,955	1,241,924	1,428,733
End of year	$ 1,365,929	$ 1,318,860	$ 1,849,110	$ 530,250	$ 2,704,955

Clark County, Nevada
Central Services
Schedule of Budget Comparisons
For the fiscal year ended June 30, 2005
(With comparative actual for the fiscal year ended June 30, 2004)

	2005				2004
	Original Budget	Final Budget	Actual	Variance	Actual
Operating revenues:					
Charges for services:					
Other	$ 8,000,000	$ 8,000,000	$ 6,776,008	$ (1,223,992)	$ 6,328,560
Other operating revenues	5,000	5,000	714	(4,286)	187
Total operating revenues	8,005,000	8,005,000	6,776,722	(1,228,278)	6,328,747
Operating expenses:					
Salaries and wages	1,199,842	1,199,842	1,146,405	(53,437)	1,071,860
Employee benefits	471,552	471,552	437,226	(34,326)	398,473
Services and supplies	6,730,283	6,777,390	5,704,492	(1,072,898)	5,195,489
Depreciation	364,976	364,976	239,949	(125,027)	238,224
Total operating expenses	8,766,653	8,813,760	7,528,072	(1,285,688)	6,904,046
Operating loss	(761,653)	(808,760)	(751,350)	57,410	(575,299)
Nonoperating revenues (expenses):					
Interest income	72,705	72,705	82,957	10,252	(45,797)
Loss on sale or abandonment of property and equipment	-	-	(146,834)	(146,834)	(16,732)
Total nonoperating revenues (expenses)	72,705	72,705	(63,877)	(136,582)	(62,529)
Net loss	$ (688,948)	$ (736,055)	$ (815,227)	$ (79,172)	$ (637,828)

(Continued)

Clark County, Nevada
Central Services
Schedule of Budget Comparisons
For the fiscal year ended June 30, 2005
(With comparative actual for the fiscal year ended June 30, 2004)
(Continued)

	2005				2004
	Original Budget	Final Budget	Actual	Variance	Actual
Cash flows from operating activities:					
Cash received from customers	$ 8,000,000	$ 8,000,000	$ 6,780,973	$ (1,219,027)	$ 6,094,548
Cash paid for employees and for benefits	(1,671,394)	(1,671,394)	(1,551,186)	120,208	(1,449,078)
Cash paid for services and supplies	(6,730,283)	(6,777,390)	(5,340,032)	1,437,358	(5,172,665)
Other operating receipts	5,000	5,000	714	(4,286)	187
Net cash provided (used) by operating activities	(396,677)	(443,784)	(109,531)	334,253	(527,008)
Cash flows from capital and related financing activities:					
Acquisition, construction, or improvement of capital assets	(293,600)	(247,000)	(32,731)	214,269	(415,678)
Cash flows from investing activities:					
Interest income	72,705	72,705	69,565	(3,140)	(45,797)
Net decrease in cash and cash equivalents	(617,572)	(618,079)	(72,697)	545,382	(988,483)
Cash and cash equivalents:					
Beginning of year	2,635,516	2,635,516	2,192,377	(443,139)	3,180,860
End of year	$ 2,017,944	$ 2,017,437	$ 2,119,680	$ 102,243	$ 2,192,377

Clark County, Nevada
Enterprise Resource Planning
Schedule of Budget Comparisons
For the fiscal year ended June 30, 2005
(With comparative actual for the fiscal year ended June 30, 2004)

	2005				2004
	Original Budget	Final Budget	Actual	Variance	Actual
Operating revenues:					
Charges for services:					
Other	$ 4,830,085	$ 4,830,085	$ 590,000	$ (4,240,085)	$ -
Total operating revenues	4,830,085	4,830,085	590,000	(4,240,085)	-
Operating expenses:					
Salaries and wages	642,856	1,514,509	993,143	(521,366)	-
Employee benefits	232,934	517,068	265,143	(251,925)	-
Services and supplies	4,009,930	30,657,450	14,828,349	(15,829,101)	-
Depreciation	14,280	14,280	232,645	218,365	-
Total operating expenses	4,900,000	32,703,307	16,319,280	(16,384,027)	-
Operating loss	(69,915)	(27,873,222)	(15,729,280)	12,143,942	-
Nonoperating revenues:					
Interest income	$ 126,125	$ 126,125	$ 819,626	$ 693,501	$ (30,131)
Loss on sale or abandonment of property and equipment	-	-	9,608	9,608	-
Loss before transfers	56,210	(27,747,097)	(14,900,046)	12,847,051	(30,131)
Transfers from other funds	-	19,025,000	19,025,000	-	11,754,952
Net income (loss)	$ 56,210	$ (8,722,097)	$ 4,124,954	$ 12,847,051	$ 11,724,821

(Continued)

Clark County, Nevada
Enterprise Resource Planning
Schedule of Budget Comparisons
For the fiscal year ended June 30, 2005
(With comparative actual for the fiscal year ended June 30, 2004)
(Continued)

	2005				2004
	Original Budget	Final Budget	Actual	Variance	Actual
Cash flows from operating activities:					
Cash received from customers	$ 4,830,085	$ 4,830,085	$ -	$ (4,830,085)	$ -
Cash paid for employees and for benefits	(875,790)	(2,031,577)	(1,045,720)	985,857	-
Cash paid for services and supplies	(4,024,210)	(30,671,730)	(11,594,244)	19,077,486	-
Net cash provided (used) by operating activities	(69,915)	(27,873,222)	(12,639,964)	15,233,258	-
Cash flows from noncapital financing activities:					
Transfers from other funds	$ -	$ 19,025,000	$ 19,025,000	$ -	$ 11,754,952
Cash flows from capital and related financing activities:					
Acquisition, construction, or improvement of capital assets	(100,000)	(1,321,693)	(1,243,641)	78,052	-
Cash flows from investing activities:					
Interest income	126,125	126,125	708,975	582,850	(30,131)
Net increase (decrease) in cash and cash equivalents	(43,790)	(10,043,790)	5,850,370	15,894,160	11,724,821
Cash and cash equivalents:					
Beginning of year	10,089,982	10,089,982	11,724,821	1,634,839	-
End of year	$ 10,046,192	$ 46,192	$ 17,575,191	$ 17,528,999	$ 11,724,821

Clark County, Nevada
Information Technology
Schedule of Budget Comparisons
For the fiscal year ended June 30, 2005
(With comparative actual for the fiscal year ended June 30, 2004)

	2005				2004
	Original Budget	Final Budget	Actual	Variance	Actual
Operating revenues:					
Charges for services:					
Other	$ 500,000	$ 500,000	$ 667,000	$ 167,000	$ -
Total operating revenues	500,000	500,000	667,000	167,000	-
Operating expenses:					
Salaries and wages	450,520	450,520	699,245	248,725	-
Employee benefits	141,129	141,129	125,179	(15,950)	-
Services and supplies	377,611	377,611	5,775	(371,836)	-
Depreciation	3,840	3,840	-	(3,840)	-
Total operating expenses	973,100	973,100	830,199	(142,901)	-
Operating loss	(473,100)	(473,100)	(163,199)	309,901	-
Nonoperating revenues:					
Interest income	12,500	12,500	27,685	15,185	161
Net income (loss) before transfers	(460,600)	(460,600)	(135,514)	325,086	161
Transfers from other funds	-	-	-	-	1,000,000
Net Income	$ (460,600)	$ (460,600)	$ (135,514)	$ 325,086	$ 1,000,161

(Continued)

Clark County, Nevada
Information Technology
Schedule of Budget Comparisons
For the fiscal year ended June 30, 2005
(With comparative actual for the fiscal year ended June 30, 2004)
(Continued)

	2005				2004
	Original Budget	Final Budget	Actual	Variance	Actual
Cash flows from operating activities:					
Cash received from customers	$ 500,000	$ 500,000	$ -	$ (500,000)	$ -
Cash paid for employees and for benefits	(591,649)	(591,649)	(523,848)	67,801	-
Cash paid for services and supplies	$ (381,451)	$ (381,451)	$ (5,194)	$ 376,257	$ -
Net cash provided (used) by operating activities	(473,100)	(473,100)	(529,042)	(55,942)	-
Cash flows from noncapital financing activities:					
Transfers from other funds	-	-	-	-	1,000,000
Cash flows from capital and related financing activities:					
Acquisition, construction, or improvement of capital assets	(26,900)	(26,900)	-	26,900	-
Cash flows from investing activities:					
Interest income	12,500	12,500	24,583	12,083	161
Net increase in cash and cash equivalents	(487,500)	(487,500)	(504,459)	(16,959)	1,000,161
Cash and cash equivalents:					
Beginning of year	1,000,000	1,000,000	1,000,161	161	-
End of year	$ 512,500	$ 512,500	$ 495,702	$ (16,798)	$ 1,000,161

EMPLOYEE BENEFIT AND PENSION FUNDS

Medical Insurance Premium Retirement Plan Fund – to account for monies held by the County on behalf of employees to pay their insurance premiums upon their retirement on a tax-free basis.

County Section 125 Plan Fund – to account for monies held by the County on behalf of employees to pay for medical costs, child care, and insurance premiums on a tax-free basis.

Las Vegas Valley Water District Pension Plan Fund – to account for activities of the Las Vegas Valley Water District retirement plan.

Clark County, Nevada
Employee Benefit and Pension Funds
Combining Statement of Net Assets
June 30, 2005
(With comparative totals for June 30, 2004)

	Medical Insurance Premium Retirement Plan	County Section 125 Plan	Las Vegas Valley Water District Pension Plan	Totals 2005	Totals 2004
ASSETS					
Cash and investments:					
In custody of the County Treasurer	$ 1,324,697	$ 229,134	$ -	$ 1,553,831	$ 1,265,822
With fiscal agent	69,491	-	85,437,538	85,507,029	73,547,607
Loaned securities	433,654	75,010	-	508,664	697,861
Interest receivable	8,290	1,434	-	9,724	1,193,296
Total Assets	1,836,132	305,578	85,437,538	87,579,248	76,704,586
LIABILITIES					
Accounts payable	-	-	-	-	24,120
Due to other funds	2,022	-	-	2,022	-
Loaned securities	433,654	75,010	-	508,664	697,861
NET ASSETS					
Held in trust for pension benefits and other purposes	$ 1,400,456	$ 230,568	$ 85,437,538	$ 87,068,562	$ 75,982,605

Clark County, Nevada
Employee Benefit and Pension Funds
Combining Statement of Changes in Net Assets
For the fiscal year ended June 30, 2005
(With comparative totals for the fiscal year ended June 30, 2004)

	Medical Insurance Premium Retirement Plan	County Section 125 Plan	Las Vegas Valley Water District Pension Plan	Totals 2005	Totals 2004
ADDITIONS					
Contributions:					
Contributions from employer	$ -	$ -	$ 15,137,310	$ 15,137,310	$ 12,923,933
Contributions from employees	482,897	929,485	201,360	1,613,742	1,320,362
Total contributions	482,897	929,485	15,338,670	16,751,052	14,244,295
Investment earnings:					
Interest	53,656	10,310	1,250,331	1,314,297	1,886,554
Net increase (decrease) in fair value of investments	-	-	3,828,654	3,828,654	5,296,135
Total investment earnings	53,656	10,310	5,078,985	5,142,951	7,182,689
Less investment expense	-	-	(77,499)	(77,499)	(71,076)
Net investment earnings	53,656	10,310	5,001,486	5,065,452	7,111,613
Total additions	536,553	939,795	20,340,156	21,816,504	21,355,908
DEDUCTIONS					
General and administrative	-	-	166,900	166,900	142,057
Benefit payments	236,304	917,731	9,409,612	10,563,647	5,079,582
Total deductions	236,304	917,731	9,576,512	10,730,547	5,221,639
Change in net assets	300,249	22,064	10,763,644	11,085,957	16,134,269
NET ASSETS					
Beginning of year	1,100,207	208,504	74,673,894	75,982,605	59,848,336
End of year	$ 1,400,456	$ 230,568	$ 85,437,538	$ 87,068,562	$ 75,982,605

AGENCY FUNDS

Each of the agency funds is used to account for ad valorem taxes and other revenues received by Clark County on behalf of the entities identified in the fund titles.

Clark County, Nevada
Agency Funds
Combining Balance Sheet
June 30, 2005
(With comparative totals for June 30, 2004)

	County Health District					
	Operating	Insurance Reserve	Capital Improvement	Southern Nevada Public Health Laboratory	Las Vegas Convention Authority	State of Nevada
ASSETS						
Cash and investments:						
In custody of the County Treasurer	$ 11,017,708	$ 242,620	$ 566,229	$ 695,282	$ 7,007	$ 33,330,514
In custody of other officials	-	-	-	-	-	6,512
With fiscal agent	-	-	-	-	-	-
Loaned securities	3,539,697	79,424	185,361	228,255	2,294	10,909,617
Accounts receivable	-	-	-	-	-	-
Interest receivable	67,665	1,518	3,543	4,363	44	208,547
Taxes receivable, delinquent	-	-	-	-	-	925,510
Due from other funds	-	-	-	-	16,908,405	20,689,536
Due from other governmental units	205,317	-	-	-	-	221,970
Prepaid items	-	-	-	-	-	-
Total Assets	$ 14,830,387	$ 323,562	$ 755,133	$ 927,900	$ 16,917,750	$ 66,292,206
LIABILITIES						
Accounts payable	$ -	$ -	$ -	$ -	$ -	$ -
Accrued payroll	-	-	-	-	-	-
Due to other funds	-	-	-	-	-	2,633
Loaned securities	3,539,697	79,424	185,361	228,255	2,294	10,909,617
Amounts held for others	11,290,690	244,138	569,772	699,645	16,915,456	55,379,956
Total Liabilities	$ 14,830,387	$ 323,562	$ 755,133	$ 927,900	$ 16,917,750	$ 66,292,206

(Continued)

Clark County, Nevada
Agency Funds
Combining Balance Sheet
June 30, 2005
(With comparative totals for June 30, 2004)
(Continued)

	Boulder City	Henderson	City of Las Vegas	City of North Las Vegas	City of Mesquite
ASSETS					
Cash and investments:					
In custody of the County Treasurer	$ 10,342	$ 294,466	$ 766,780	$ 525,462	$ 8,048
In custody of other officials	-	-	-	-	-
With fiscal agent	-	-	-	-	-
Loaned securities	3,385	96,397	251,014	172,016	2,635
Accounts receivable	-	-	-	-	-
Interest receivable	65	1,843	4,798	3,288	50
Taxes receivable, delinquent	23,442	505,866	1,003,252	555,444	107,608
Due from other funds	489	90,305	699,205	260,141	30,420
Due from other governmental units	-	-	-	-	-
Prepaid items	-	-	-	-	-
Total Assets	$ 37,723	$ 988,877	$ 2,725,049	$ 1,516,351	$ 148,761
LIABILITIES					
Accounts payable	$ -	$ -	$ -	$ -	$ -
Accrued payroll	-	-	-	-	-
Due to other funds	-	-	-	-	-
Loaned securities	3,385	96,397	251,014	172,016	2,635
Amounts held for others	34,338	892,480	2,474,035	1,344,335	146,126
Total Liabilities	$ 37,723	$ 988,877	$ 2,725,049	$ 1,516,351	$ 148,761

(Continued)

Clark County, Nevada
Agency Funds
Combining Balance Sheet
June 30, 2005
(With comparative totals for June 30, 2004)
(Continued)

	Las Vegas Artesian Basin	U. S. Fish and Wildlife	Coyote Spring Valley Groundwater Basin	Las Vegas Constable	Coroner Impounds	Child Welfare Agency
ASSETS						
Cash and investments:						
In custody of the County Treasurer	$ 15,446	$ 13,716,475	$ 33	$ 45,364	$ 1,528	$ 451,327
In custody of other officials	-	-	-	-	-	-
With fiscal agent	-	-	-	-	-	-
Loaned securities	5,057	4,483,210	11	14,850	500	147,747
Accounts receivable	-	-	-	57,367	-	-
Interest receivable	97	85,701	-	284	10	2,824
Taxes receivable, delinquent	6,872	-	-	-	-	-
Due from other funds	425	-	-	23	-	-
Due from other governmental units	-	-	-	112	-	-
Prepaid items	-	-	-	-	-	-
Total Assets	$ 27,897	$ 18,285,386	$ 44	$ 118,000	$ 2,038	$ 601,898
LIABILITIES						
Accounts payable	$ -	$ 209,230	$ -	$ (461)	$ -	$ -
Accrued payroll	-	-	-	-	-	-
Due to other funds	-	-	-	-	36	166,424
Loaned securities	5,057	4,483,210	11	14,850	500	147,747
Amounts held for others	22,840	13,592,946	33	103,611	1,502	287,727
Total Liabilities	$ 27,897	$ 18,285,386	$ 44	$ 118,000	$ 2,038	$ 601,898

(Continued)

Clark County, Nevada
Agency Funds
Combining Balance Sheet
June 30, 2005
(With comparative totals for June 30, 2004)
(Continued)

	Boulder City Library District		Las Vegas - Clark County Library District		
	Operating	Debt Service	Operating	Debt Service	Henderson Constable Trust
ASSETS					
Cash and investments:					
In custody of the County Treasurer	$ 147,289	$ 53,784	$ 218,413	$ 63,741	$ 10
In custody of other officials	-	-	-	-	-
With fiscal agent	-	-	-	-	-
Loaned securities	48,217	17,607	71,500	20,866	3
Accounts receivable	-	-	-	-	-
Interest receivable	922	337	1,367	399	-
Taxes receivable, delinquent	5,845	5,888	323,518	102,698	-
Due from other funds	53	62	16,316	4,834	-
Due from other governmental units	80,450	-	-	-	-
Prepaid Items	-	282,615	-	-	-
Total Assets	$ 282,776	$ 360,293	$ 631,114	$ 192,538	$ 13
LIABILITIES					
Accounts payable	$ 18,187	$ -	$ -	$ -	$ -
Accrued payroll	17,192	-	-	-	-
Due to other funds	-	-	-	-	-
Loaned securities	48,217	17,607	71,500	20,866	3
Amounts held for others	199,180	342,686	559,614	171,672	10
Total Liabilities	$ 282,776	$ 360,293	$ 631,114	$ 192,538	$ 13

(Continued)

Clark County, Nevada
Agency Funds
Combining Balance Sheet
June 30, 2005
(With comparative totals for June 30, 2004)
(Continued)

	Clark County School District					
	Operating	Room Tax	Henderson Library District	State Indigent	Wildlife Advisory Board	Employee Savings Bonds
ASSETS						
Cash and investments:						
In custody of the County Treasurer	$ 9,567,608	$ 5,838,002	$ 165,841	$ 176,095	$ 18,765	$ 2,473
In custody of other officials	-	-	-	-	-	-
With fiscal agent	-	-	-	-	-	-
Loaned securities	3,132,063	1,911,135	54,290	57,647	6,143	810
Accounts receivable	-	-	-	-	-	-
Interest receivable	59,872	36,533	1,038	1,102	117	15
Taxes receivable, delinquent	7,183,884	-	34,196	59,195	-	-
Due from other funds	6,002,512	5,643,147	671	4,088	-	-
Due from other governmental units	-	431,342	355,560	-	-	-
Prepaid items	-	-	-	-	-	-
Total Assets	$ 25,945,939	$ 13,860,159	$ 611,596	$ 298,127	$ 25,025	$ 3,298
LIABILITIES						
Accounts payable	$ -	$ -	$ -	$ 7	$ 337	$ -
Accrued payroll	-	-	-	-	-	-
Due to other funds	811	-	-	-	-	130
Loaned securities	3,132,063	1,911,135	54,290	57,647	6,143	810
Amounts held for others	22,813,065	11,949,024	557,306	240,473	18,545	2,358
Total Liabilities	$ 25,945,939	$ 13,860,159	$ 611,596	$ 298,127	$ 25,025	$ 3,298

(Continued)

Clark County, Nevada
Agency Funds
Combining Balance Sheet
June 30, 2005
(With comparative totals for June 30, 2004)
(Continued)

	Juvenile Court Restitution	Civil Bureau	Legal Aid Society	Southern Nevada Regional Planning Coalition	Muddy River Springs Area Groundwater Basin	Operation Homefront
ASSETS						
Cash and investments:						
In custody of the County Treasurer	$ 58,140	$ 545,895	$ 319,192	$ 364,523	$ 11	$ 674
In custody of other officials	5,068	-	-	-	-	-
With fiscal agent	-	-	-	-	-	-
Loaned securities	19,033	165,969	104,491	119,330	4	221
Accounts receivable	-	-	-	-	-	-
Interest receivable	364	3,173	1,997	2,281	-	4
Taxes receivable, delinquent	-	-	-	-	261	-
Due from other funds	-	-	129,594	-	-	-
Due from other governmental units	-	-	38,381	-	-	-
Prepaid items	-	-	-	-	-	-
Total Assets	$ 82,605	$ 715,037	$ 593,655	$ 486,134	$ 276	$ 899
LIABILITIES						
Accounts payable	$ 14,962	$ 70,995	$ -	$ 29,891	$ -	$ -
Accrued payroll	-	-	-	-	-	-
Due to other funds	1,296	24,035	-	-	-	-
Loaned securities	19,033	165,969	104,491	119,330	4	221
Amounts held for others	47,314	454,038	489,164	336,913	272	678
Total Liabilities	$ 82,605	$ 715,037	$ 593,655	$ 486,134	$ 276	$ 899

(Continued)

Clark County, Nevada
Agency Funds
Combining Balance Sheet
June 30, 2005
(With comparative totals for June 30, 2004)
(Continued)

	Southern Nevada Area Communications	Public Land Management	Nevada State Grazing Board	Miscellaneous	Totals 2005	Totals 2004
ASSETS						
Cash and investments:						
In custody of the County Treasurer	$ 2,754,684	$ 3,314	$ 9,590	$ 6,061,674	$ 88,064,349	$ 69,321,348
In custody of other officials	-	-	-	58,541,254	58,552,834	41,629,332
With fiscal agent	-	-	-	-	-	221,578
Loaned securities	901,777	1,085	3,139	1,984,356	28,741,156	39,045,609
Accounts receivable	74,755	-	-	-	132,122	277,158
Interest receivable	17,238	21	60	37,933	549,413	-
Taxes receivable, delinquent	-	-	-	-	10,843,479	12,423,416
Due from other funds	-	-	-	-	50,480,226	47,192,375
Due from other governmental units	-	-	-	-	1,333,132	1,339,739
Prepaid Items	-	-	-	-	282,615	260,032
Total Assets	$ 3,748,454	$ 4,420	$ 12,789	$ 66,625,217	$ 238,979,326	$ 211,710,587
LIABILITIES						
Accounts payable	$ 11,762	$ -	$ -	$ 166,165	$ 521,075	$ 680,769
Accrued payroll	-	-	-	-	17,192	14,516
Due to other funds	155	-	-	680,650	876,170	319,527
Loaned securities	901,777	1,085	3,139	1,984,356	28,741,156	39,045,609
Matured bonds payable	-	-	-	-	-	-
Amounts held for others	2,834,760	3,335	9,650	63,794,046	208,823,733	171,650,166
Total Liabilities	$ 3,748,454	$ 4,420	$ 12,789	$ 66,625,217	$ 238,979,326	$ 211,710,587

Clark County, Nevada
County Health District Operating
Statement of Changes in Assets and Liabilities
For the fiscal year ended June 30, 2005

	Balance June 30, 2004	Additions	Deletions	Balance June 30, 2005
ASSETS				
Cash and investments:				
In custody of the County Treasurer	$ 8,782,588	$ 60,726,523	$ 58,491,403	$ 11,017,708
Loaned securities	5,884,457	3,539,697	5,884,457	3,539,697
Interest receivable	-	67,665	-	67,665
Due from other governmental units	-	205,317	-	205,317
Total Assets	$ 14,667,045	$ 64,539,202	$ 64,375,860	$ 14,830,387
LIABILITIES				
Loaned securities	$ 5,884,457	$ 3,539,697	$ 5,884,457	$ 3,539,697
Amounts held for others	8,782,588	58,654,745	56,146,643	11,290,690
Total Liabilities	$ 14,667,045	$ 62,194,442	$ 62,031,100	$ 14,830,387

Clark County, Nevada
County Health District Insurance Reserve
Statement of Changes in Assets and Liabilities
For the fiscal year ended June 30, 2005

	Balance June 30, 2004	Additions	Deletions	Balance June 30, 2005
ASSETS				
Cash and investments:				
In custody of the County Treasurer	$ 236,340	$ 59,066	$ 52,786	$ 242,620
Loaned securities	130,297	79,424	130,297	79,424
Interest receivable	-	1,518	-	1,518
Total Assets	$ 366,637	$ 140,008	$ 183,083	$ 323,562
LIABILITIES				
Loaned securities	$ 130,297	$ 79,424	$ 130,297	$ 79,424
Amounts held for others	236,340	9,711	1,913	244,138
Total Liabilities	$ 366,637	$ 89,135	$ 132,210	$ 323,562

Clark County, Nevada
County Health District Capital Improvement
Statement of Changes in Assets and Liabilities
For the fiscal year ended June 30, 2005

	Balance June 30, 2004	Additions	Deletions	Balance June 30, 2005
ASSETS				
Cash and investments:				
In custody of the County Treasurer	$ 498,306	$ 2,685,212	$ 2,617,289	$ 566,229
Loaned securities	274,721	185,361	274,721	185,361
Interest receivable	-	3,543	-	3,543
Total Assets	$ 773,027	$ 2,874,116	$ 2,892,010	$ 755,133
LIABILITIES				
Loaned securities	$ 274,721	$ 185,361	$ 274,721	$ 185,361
Amounts held for others	498,306	2,599,395	2,527,929	569,772
Total Liabilities	$ 773,027	$ 2,784,756	$ 2,802,650	$ 755,133

Clark County, Nevada
County Health District - Southern Nevada Public Health Laboratory
Statement of Changes in Assets and Liabilities
For the fiscal year ended June 30, 2005

	Balance June 30, 2004	Additions	Deletions	Balance June 30, 2005
ASSETS				
Cash and investments:				
In custody of the County Treasurer	$ -	$ 783,181	$ 87,899	$ 695,282
Loaned securities	-	228,255	-	228,255
Interest receivable	-	4,363	-	4,363
Total Assets	$ -	$ 1,015,799	$ 87,899	$ 927,900
LIABILITIES				
Loaned securities	$ -	$ 228,255	$ -	$ 228,255
Amounts held for others	-	1,015,799	316,154	699,645
Total Liabilities	$ -	$ 1,244,054	$ 316,154	$ 927,900

Clark County, Nevada
Las Vegas Convention Authority
Statement of Changes in Assets and Liabilities
For the fiscal year ended June 30, 2005

	Balance June 30, 2004	Additions	Deletions	Balance June 30, 2005
ASSETS				
Cash and investments:				
In custody of the County Treasurer	$ 2,204	$ 173,701,214	$ 173,696,411	$ 7,007
With fiscal agent	221,578	-	221,578	-
Loaned securities	-	2,294	-	2,294
Interest receivable	-	44	-	44
Due from other funds	13,733,038	16,908,405	13,733,038	16,908,405
Total Assets	$ 13,956,820	$ 190,611,957	$ 187,651,027	$ 16,917,750
LIABILITIES				
Loaned securities	$ -	$ 2,294	$ -	$ 2,294
Amounts held for others	13,956,820	176,657,341	173,698,705	16,915,456
Total Liabilities	$ 13,956,820	$ 176,659,635	$ 173,698,705	$ 16,917,750

Clark County, Nevada
State of Nevada
Statement of Changes in Assets and Liabilities
For the fiscal year ended June 30, 2005

	Balance June 30, 2004	Additions	Deletions	Balance June 30, 2005
ASSETS				
Cash and investments:				
In custody of the County Treasurer	$ 21,249,336	$ 209,883,082	$ 197,801,904	$ 33,330,514
In custody of other officials	23,220	6,512	23,220	6,512
Loaned securities	11,703,981	10,909,617	11,703,981	10,909,617
Interest receivable	-	208,547	-	208,547
Taxes receivable, delinquent	1,042,411	5,965,750	6,082,651	925,510
Due from other funds	19,572,619	20,689,536	19,572,619	20,689,536
Due from other governmental units	221,167	221,970	221,167	221,970
Total Assets	$ 53,812,734	$ 247,885,014	$ 235,405,542	$ 66,292,206
LIABILITIES				
Due to other funds	$ -	$ 2,633	$ -	$ 2,633
Loaned securities	11,703,981	10,909,617	11,703,981	10,909,617
Amounts held for others	42,108,753	210,281,376	197,010,173	55,379,956
Total Liabilities	$ 53,812,734	$ 221,193,626	$ 208,714,154	$ 66,292,206

Clark County, Nevada
Boulder City
Statement of Changes in Assets and Liabilities
For the fiscal year ended June 30, 2005

	Balance June 30, 2004	Additions	Deletions	Balance June 30, 2005
ASSETS				
Cash and investments:				
In custody of the County Treasurer	$ 9,574	$ 222,413	$ 221,645	$ 10,342
Loaned securities	-	3,385	-	3,385
Interest receivable	-	65	-	65
Taxes receivable, delinquent	25,197	23,442	25,197	23,442
Due from other funds	-	489	-	489
Due from other governmental units	1,437	-	1,437	-
Total Assets	$ 36,208	$ 249,794	$ 248,279	$ 37,723
LIABILITIES				
Loaned securities	$ -	$ 3,385	$ -	$ 3,385
Amounts held for others	36,208	223,160	225,030	34,338
Total Liabilities	$ 36,208	$ 226,545	$ 225,030	$ 37,723

Clark County, Nevada
Henderson
Statement of Changes in Assets and Liabilities
For the fiscal year ended June 30, 2005

	Balance June 30, 2004	Additions	Deletions	Balance June 30, 2005
ASSETS				
Cash and investments:				
In custody of the County Treasurer	$ 270,775	$ 4,481,504	$ 4,457,813	$ 294,466
Loaned securities	149,281	96,397	149,281	96,397
Interest receivable	-	1,843	-	1,843
Taxes receivable, delinquent	593,466	2,616,687	2,704,287	505,866
Due from other funds	137,670	90,305	137,670	90,305
Due from other governmental units	6,103	-	6,103	-
Total Assets	$ 1,157,295	$ 7,286,736	$ 7,455,154	$ 988,877
LIABILITIES				
Loaned securities	$ 149,281	$ 96,397	$ 149,281	$ 96,397
Amounts held for others	1,008,014	4,289,395	4,404,929	892,480
Total Liabilities	$ 1,157,295	$ 4,385,792	$ 4,554,210	$ 988,877

Clark County, Nevada
City of Las Vegas
Statement of Changes in Assets and Liabilities
For the fiscal year ended June 30, 2005

	Balance June 30, 2004	Additions	Deletions	Balance June 30, 2005
ASSETS				
Cash and investments:				
In custody of the County Treasurer	$ 726,860	$ 10,380,948	$ 10,341,028	$ 766,780
Loaned securities	400,725	251,014	400,725	251,014
Interest receivable	-	4,798	-	4,798
Taxes receivable, delinquent	1,231,119	6,171,721	6,399,588	1,003,252
Due from other funds	735,020	699,205	735,020	699,205
Due from other governmental units	4,835	-	4,835	-
Total Assets	$ 3,098,559	$ 17,507,686	$ 17,881,196	$ 2,725,049
LIABILITIES				
Loaned securities	$ 400,725	$ 251,014	$ 400,725	$ 251,014
Amounts held for others	2,697,834	9,967,518	10,191,317	2,474,035
Total Liabilities	$ 3,098,559	$ 10,218,532	$ 10,592,042	$ 2,725,049

Clark County, Nevada
City of North Las Vegas
Statement of Changes in Assets and Liabilities
For the fiscal year ended June 30, 2005

	Balance June 30, 2004	Additions	Deletions	Balance June 30, 2005
ASSETS				
Cash and investments:				
In custody of the County Treasurer	$ 428,820	$ 5,661,254	$ 5,564,612	$ 525,462
Loaned securities	236,413	172,016	236,413	172,016
Interest receivable	-	3,288	-	3,288
Taxes receivable, delinquent	656,025	4,392,721	4,493,302	555,444
Due from other funds	147,870	260,141	147,870	260,141
Due from other governmental units	4,110	-	4,110	-
Total Assets	$ 1,473,238	$ 10,489,420	$ 10,446,307	$ 1,516,351
LIABILITIES				
Loaned securities	$ 236,413	$ 172,016	$ 236,413	$ 172,016
Amounts held for others	1,236,825	5,607,725	5,500,215	1,344,335
Total Liabilities	$ 1,473,238	$ 5,779,741	$ 5,736,628	$ 1,516,351

Clark County, Nevada
City of Mesquite
Statement of Changes in Assets and Liabilities
For the fiscal year ended June 30, 2005

	Balance June 30, 2004	Additions	Deletions	Balance June 30, 2005
ASSETS				
Cash and investments:				
In custody of the County Treasurer	$ 10,008	$ 769,579	$ 771,539	$ 8,048
Loaned securities	-	2,635	-	2,635
Interest receivable	-	50	-	50
Taxes receivable, delinquent	64,889	337,319	294,600	107,608
Due from other funds	28,095	30,420	28,095	30,420
Total Assets	$ 102,992	$ 1,140,003	$ 1,094,234	$ 148,761
LIABILITIES				
Loaned securities	$ -	$ 2,635	$ -	$ 2,635
Amounts held for others	102,992	817,308	774,174	146,126
Total Liabilities	$ 102,992	$ 819,943	$ 774,174	$ 148,761

Clark County, Nevada
Las Vegas Artesian Basin
Statement of Changes in Assets and Liabilities
For the fiscal year ended June 30, 2005

	Balance June 30, 2004	Additions	Deletions	Balance June 30, 2005
ASSETS				
Cash and investments:				
In custody of the County Treasurer	$ 24,362	$ 42,898	$ 51,814	$ 15,446
Loaned securities	-	5,057	-	5,057
Interest receivable	-	97	-	97
Taxes receivable, delinquent	9,236	45,802	48,166	6,872
Due from other funds	-	425	-	425
Due from other governmental units	81	-	81	-
Total Assets	$ 33,679	$ 94,279	$ 100,061	$ 27,897
LIABILITIES				
Loaned securities	$ -	$ 5,057	$ -	$ 5,057
Amounts held for others	33,679	46,032	56,871	22,840
Total Liabilities	$ 33,679	$ 51,089	$ 56,871	$ 27,897

Clark County, Nevada
U. S. Fish and Wildlife
Statement of Changes in Assets and Liabilities
For the fiscal year ended June 30, 2005

	Balance June 30, 2004	Additions	Deletions	Balance June 30, 2005
ASSETS				
Cash and investments:				
In custody of the County Treasurer	$ 13,960,830	$ 4,672,347	$ 4,916,702	$ 13,716,475
Loaned securities	7,695,746	4,483,210	7,695,746	4,483,210
Interest Receivable	-	85,701	-	85,701
Total Assets	$ 21,656,576	$ 9,241,258	$ 12,612,448	$ 18,285,386
LIABILITIES				
Accounts payable	$ 432,606	$ 209,230	$ 432,606	$ 209,230
Loaned securities	7,695,746	4,483,210	7,695,746	4,483,210
Amounts held for others	13,528,224	1,545,512	1,480,790	13,592,946
Total Liabilities	$ 21,656,576	$ 6,237,952	$ 9,609,142	$ 18,285,386

Clark County, Nevada
Coyote Spring Valley Groundwater Basin
Statement of Changes in Assets and Liabilities
For the fiscal year ended June 30, 2005

	Balance June 30, 2004	Additions	Deletions	Balance June 30, 2005
ASSETS				
Cash and investments:				
In custody of the County Treasurer	$ 77	$ 134	$ 178	$ 33
Loaned securities	-	11	-	11
Total Assets	$ 77	$ 145	$ 178	$ 44
LIABILITIES				
Loaned securities	$ -	$ 11	$ -	$ 11
Amounts held for others	77	145	189	33
Total Liabilities	$ 77	$ 156	$ 189	$ 44

Clark County, Nevada
Las Vegas Constable
Statement of Changes in Assets and Liabilities
For the fiscal year ended June 30, 2005

	Balance June 30, 2004	Additions	Deletions	Balance June 30, 2005
ASSETS				
Cash and investments:				
In custody of the County Treasurer	$ 200,906	$ 14,047,659	$ 14,203,201	$ 45,364
Loaned securities	-	14,850	-	14,850
Accounts receivable	-	57,367	-	57,367
Interest receivable	-	284	-	284
Due from other funds	-	23	-	23
Due from other governmental units	-	112	-	112
Total Assets	$ 200,906	$ 14,120,295	$ 14,203,201	$ 118,000
LIABILITIES				
Accounts payable	$ 72,937	$ (461)	$ 72,937	$ (461)
Due to other funds	1,495	-	1,495	-
Loaned securities	-	14,850	-	14,850
Amounts held for others	126,474	14,120,295	14,143,158	103,611
Total Liabilities	$ 200,906	$ 14,134,684	$ 14,217,590	$ 118,000

Clark County, Nevada
Coroner Impounds
Statement of Changes in Assets and Liabilities
For the fiscal year ended June 30, 2005

	Balance June 30, 2004	Additions	Deletions	Balance June 30, 2005
ASSETS				
Cash and investments:				
In custody of the County Treasurer	$ 1,520	$ 2,144	$ 2,136	$ 1,528
Loaned securities	-	500	-	500
Interest receivable	-	10	-	10
Total Assets	$ 1,520	$ 2,654	$ 2,136	$ 2,038
LIABILITIES				
Accounts payable	$ 209	$ -	$ 209	$ -
Due to other funds	29	36	29	36
Loaned securities	-	500	-	500
Amounts held for others	1,282	2,654	2,434	1,502
Total Liabilities	$ 1,520	$ 3,190	$ 2,672	$ 2,038

Clark County, Nevada
Child Welfare Agency
Statement of Changes in Assets and Liabilities
For the fiscal year ended June 30, 2005

	Balance June 30, 2004	Additions	Deletions	Balance June 30, 2005
ASSETS				
Cash and investments:				
In custody of the County Treasurer	$ -	$ 627,588	$ 176,261	$ 451,327
Loaned securities	-	147,747	-	147,747
Interest receivable	-	2,824	-	2,824
Total Assets	$ -	$ 778,159	$ 176,261	$ 601,898
LIABILITIES				
Due to other funds	$ -	$ 166,424	$ -	$ 166,424
Loaned securities	-	147,747	-	147,747
Amounts held for others	-	463,988	176,261	287,727
Total Liabilities	$ -	$ 778,159	$ 176,261	$ 601,898

Clark County, Nevada
Boulder City Library District Operating
Statement of Changes in Assets and Liabilities
For the fiscal year ended June 30, 2005

	Balance June 30, 2004	Additions	Deletions	Balance June 30, 2005
ASSETS				
Cash and investments:				
In custody of the County Treasurer	$ 166,119	$ 864,734	$ 883,564	$ 147,289
Loaned securities	91,583	48,217	91,583	48,217
Interest receivable	-	922	-	922
Taxes receivable, delinquent	4,893	359,051	358,099	5,845
Due from other funds	-	53	-	53
Due from other governmental units	78,679	80,450	78,679	80,450
Total Assets	$ 341,274	$ 1,353,427	$ 1,411,925	$ 282,776
LIABILITIES				
Accounts payable	$ 28,910	$ 18,187	$ 28,910	$ 18,187
Accrued payroll	14,516	542,253	539,577	17,192
Loaned securities	91,583	48,217	91,583	48,217
Amounts held for others	206,265	825,066	832,151	199,180
Total Liabilities	$ 341,274	$ 1,433,723	$ 1,492,221	$ 282,776

Clark County, Nevada
Boulder City Library District Debt Service
Statement of Changes in Assets and Liabilities
For the fiscal year ended June 30, 2005

	Balance June 30, 2004	Additions	Deletions	Balance June 30, 2005
ASSETS				
Cash and investments:				
In custody of the County Treasurer	$ 46,724	$ 399,837	$ 392,777	$ 53,784
Loaned securities	25,759	17,607	25,759	17,607
Interest receivable	-	337	-	337
Taxes receivable, delinquent	5,430	347,176	346,718	5,888
Due from other funds	-	62	-	62
Due from other governmental units	280	-	280	-
Prepaid Items	260,032	282,615	260,032	282,615
Total Assets	$ 338,225	$ 1,047,634	$ 1,025,566	$ 360,293
LIABILITIES				
Loaned securities	$ 25,759	$ 17,607	$ 25,759	$ 17,607
Amounts held for others	312,466	414,845	384,625	342,686
Total Liabilities	$ 338,225	$ 432,452	$ 410,384	$ 360,293

Clark County, Nevada
Las Vegas - Clark County Library District Operating
Statement of Changes in Assets and Liabilities
For the fiscal year ended June 30, 2005

	Balance June 30, 2004	Additions	Deletions	Balance June 30, 2005
ASSETS				
Cash and investments:				
In custody of the County Treasurer	$ 322,471	$ 2,320,415	$ 2,424,473	$ 218,413
Loaned securities	177,781	71,500	177,781	71,500
Interest receivable	-	1,367	-	1,367
Taxes receivable, delinquent	374,944	2,161,298	2,212,724	323,518
Due from other funds	-	16,316	-	16,316
Due from other governmental units	10,633	-	10,633	-
Total Assets	$ 885,829	$ 4,570,896	$ 4,825,611	$ 631,114
LIABILITIES				
Loaned securities	$ 177,781	$ 71,500	$ 177,781	$ 71,500
Amounts held for others	708,048	2,169,758	2,318,192	559,614
Total Liabilities	$ 885,829	$ 2,241,258	$ 2,495,973	$ 631,114

Clark County, Nevada
Las Vegas - Clark County Library District Debt Service
Statement of Changes in Assets and Liabilities
For the fiscal year ended June 30, 2005

	Balance June 30, 2004	Additions	Deletions	Balance June 30, 2005
ASSETS				
Cash and investments:				
In custody of the County Treasurer	$ 99,325	$ 712,138	$ 747,722	$ 63,741
Loaned securities	54,759	20,866	54,759	20,866
Interest receivable	-	399	-	399
Taxes receivable, delinquent	123,302	656,899	677,503	102,698
Due from other funds	-	4,834	-	4,834
Due from other governmental units	3,484	-	3,484	-
Total Assets	$ 280,870	$ 1,395,136	$ 1,483,468	$ 192,538
LIABILITIES				
Loaned securities	$ 54,759	$ 20,866	$ 54,759	$ 20,866
Amounts held for others	226,111	659,390	713,829	171,672
Total Liabilities	$ 280,870	$ 680,256	$ 768,588	$ 192,538

Clark County, Nevada
Henderson Constable Trust
Statement of Changes in Assets and Liabilities
For the fiscal year ended June 30, 2005

	Balance June 30, 2004	Additions	Deletions	Balance June 30, 2005
ASSETS				
Cash and investments:				
In custody of the County Treasurer	$ -	$ 10	$ -	$ 10
Loaned securities	-	3	-	3
Total Assets	$ -	$ 13	$ -	$ 13
LIABILITIES				
Loaned securities	$ -	$ 3	$ -	$ 3
Amounts held for others	-	10	-	10
Total Liabilities	$ -	$ 13	$ -	$ 13

Clark County, Nevada
Clark County School District Operating
Statement of Changes in Assets and Liabilities
For the fiscal year ended June 30, 2005

	Balance June 30, 2004	Additions	Deletions	Balance June 30, 2005
ASSETS				
Cash and investments:				
In custody of the County Treasurer	$ 10,781,626	$ 109,597,599	$ 110,811,617	$ 9,567,608
Loaned securities	5,944,013	3,132,063	5,944,013	3,132,063
Interest receivable	-	59,872	-	59,872
Taxes receivable, delinquent	8,233,259	47,469,521	48,518,896	7,183,884
Due from other funds	8,142,147	6,002,512	8,142,147	6,002,512
Due from other governmental units	226,073	-	226,073	-
Total Assets	$ 33,327,118	$ 166,261,567	$ 173,642,746	$ 25,945,939
LIABILITIES				
Due to other funds	$ -	$ 811	$ -	$ 811
Loaned securities	5,944,013	3,132,063	5,944,013	3,132,063
Amounts held for others	27,383,105	103,430,438	108,000,478	22,813,065
Total Liabilities	$ 33,327,118	$ 106,563,312	$ 113,944,491	$ 25,945,939

Clark County, Nevada
Clark County School District Room Tax
Statement of Changes in Assets and Liabilities
For the fiscal year ended June 30, 2005

	Balance June 30, 2004	Additions	Deletions	Balance June 30, 2005
ASSETS				
Cash and investments:				
In custody of the County Treasurer	$ 4,926,607	$ 57,696,817	$ 56,785,422	$ 5,838,002
Loaned securities	2,716,086	1,911,135	2,716,086	1,911,135
Interest receivable	-	36,533	-	36,533
Due from other funds	4,555,367	5,643,147	4,555,367	5,643,147
Due from other governmental units	433,839	431,342	433,839	431,342
Total Assets	$ 12,631,899	$ 65,718,974	$ 64,490,714	$ 13,860,159
LIABILITIES				
Loaned securities	$ 2,716,086	$ 1,911,135	$ 2,716,086	$ 1,911,135
Amounts held for others	9,915,813	58,013,682	55,980,471	11,949,024
Total Liabilities	$ 12,631,899	$ 59,924,817	$ 58,696,557	$ 13,860,159

Clark County, Nevada
Henderson Library District
Statement of Changes in Assets and Liabilities
For the fiscal year ended June 30, 2005

	Balance June 30, 2004	Additions	Deletions	Balance June 30, 2005
ASSETS				
Cash and investments:				
In custody of the County Treasurer	$ 165,772	$ 2,098,443	$ 2,098,374	$ 165,841
Loaned securities	91,392	54,290	91,392	54,290
Interest receivable	-	1,038	-	1,038
Taxes receivable, delinquent	37,915	170,417	174,136	34,196
Due from other funds	-	671	-	671
Due from other governmental units	310,879	355,560	310,879	355,560
Total Assets	$ 605,958	$ 2,680,419	$ 2,674,781	$ 611,596
LIABILITIES				
Loaned securities	$ 91,392	$ 54,290	$ 91,392	$ 54,290
Amounts held for others	514,566	2,104,012	2,061,272	557,306
Total Liabilities	$ 605,958	$ 2,158,302	$ 2,152,664	$ 611,596

Clark County, Nevada
State Indigent
Statement of Changes in Assets and Liabilities
For the fiscal year ended June 30, 2005

	Balance June 30, 2004	Additions	Deletions	Balance June 30, 2005
ASSETS				
Cash and investments:				
In custody of the County Treasurer	$ 42,569	$ 496,150	$ 362,624	$ 176,095
Loaned securities	-	57,647	-	57,647
Interest receivable	-	1,102	-	1,102
Taxes receivable, delinquent	21,177	591,420	553,402	59,195
Due from other funds	-	4,088	-	4,088
Due from other governmental units	2,445	-	2,445	-
Total Assets	$ 66,191	$ 1,150,407	$ 918,471	$ 298,127
LIABILITIES				
Accounts payable	$ -	$ 7	$ -	$ 7
Loaned securities	-	57,647	-	57,647
Amounts held for others	66,191	594,560	420,278	240,473
Total Liabilities	$ 66,191	$ 652,214	$ 420,278	$ 298,127

Clark County, Nevada
Wildlife Advisory Board
Statement of Changes in Assets and Liabilities
For the fiscal year ended June 30, 2005

	Balance June 30, 2004	Additions	Deletions	Balance June 30, 2005
ASSETS				
Cash and investments:				
In custody of the County Treasurer	$ 13,121	$ 6,318	$ 674	$ 18,765
Loaned securities	-	6,143	-	6,143
Interest receivable	-	117	-	117
Total Assets	$ 13,121	$ 12,578	$ 674	$ 25,025
LIABILITIES				
Accounts payable	$ -	$ 337	$ -	$ 337
Loaned securities	-	6,143	-	6,143
Amounts held for others	13,121	6,435	1,011	18,545
Total Liabilities	$ 13,121	$ 12,915	$ 1,011	$ 25,025

Clark County, Nevada
Employee Savings Bonds
Statement of Changes in Assets and Liabilities
For the fiscal year ended June 30, 2005

	Balance June 30, 2004	Additions	Deletions	Balance June 30, 2005
ASSETS				
Cash and investments:				
In custody of the County Treasurer	$ 1,172	$ 190,384	$ 189,083	$ 2,473
Loaned securities	-	810	-	810
Interest receivable	-	15	-	15
Total Assets	$ 1,172	$ 191,209	$ 189,083	$ 3,298
LIABILITIES				
Due to other funds	$ 103	$ 130	$ 103	$ 130
Loaned securities	-	810	-	810
Amounts held for others	1,069	191,209	189,920	2,358
Total Liabilities	$ 1,172	$ 192,149	$ 190,023	$ 3,298

Clark County, Nevada
Juvenile Court Restitution
Statement of Changes in Assets and Liabilities
For the fiscal year ended June 30, 2005

	Balance June 30, 2004	Additions	Deletions	Balance June 30, 2005
ASSETS				
Cash and investments:				
In custody of the County Treasurer	$ 53,220	$ 215,808	$ 210,888	$ 58,140
In custody of other officials	-	5,068	-	5,068
Loaned securities	26,823	19,033	26,823	19,033
Interest receivable	-	364	-	364
Total Assets	$ 80,043	$ 240,273	$ 237,711	$ 82,605
LIABILITIES				
Accounts payable	$ 5,672	$ 14,962	$ 5,672	$ 14,962
Due to other funds	1,099	1,296	1,099	1,296
Loaned securities	26,823	19,033	26,823	19,033
Amounts held for others	46,449	213,450	212,585	47,314
Total Liabilities	$ 80,043	$ 248,741	$ 246,179	$ 82,605

Clark County, Nevada
Civil Bureau
Statement of Changes in Assets and Liabilities
For the fiscal year ended June 30, 2005

	Balance June 30, 2004	Additions	Deletions	Balance June 30, 2005
ASSETS				
Cash and investments:				
In custody of the County Treasurer	$ 316,017	$ 3,746,324	$ 3,516,446	$ 545,895
Loaned securities	149,616	165,969	149,616	165,969
Interest receivable	-	3,173	-	3,173
Total Assets	$ 465,633	$ 3,915,466	$ 3,666,062	$ 715,037
LIABILITIES				
Accounts payable	$ 55,505	$ 70,995	$ 55,505	$ 70,995
Due to other funds	23,245	24,035	23,245	24,035
Loaned securities	149,616	165,969	149,616	165,969
Amounts held for others	237,267	3,765,850	3,549,079	454,038
Total Liabilities	$ 465,633	$ 4,026,849	$ 3,777,445	$ 715,037

Clark County, Nevada
Legal Aid Society
Statement of Changes in Assets and Liabilities
For the fiscal year ended June 30, 2005

	Balance June 30, 2004	Additions	Deletions	Balance June 30, 2005
ASSETS				
Cash and investments:				
In custody of the County Treasurer	$ 352,747	$ 2,006,159	$ 2,039,714	$ 319,192
Loaned securities	194,473	104,491	194,473	104,491
Interest receivable	-	1,997	-	1,997
Due from other funds	140,549	129,594	140,549	129,594
Due from other governmental units	35,694	38,381	35,694	38,381
Total Assets	$ 723,463	$ 2,280,622	$ 2,410,430	$ 593,655
LIABILITIES				
Loaned securities	$ 194,473	$ 104,491	$ 194,473	$ 104,491
Amounts held for others	528,990	1,909,906	1,949,732	489,164
Total Liabilities	$ 723,463	$ 2,014,397	$ 2,144,205	$ 593,655

Clark County, Nevada
Southern Nevada Regional Planning Coalition
Statement of Changes in Assets and Liabilities
For the fiscal year ended June 30, 2005

	Balance June 30, 2004	Additions	Deletions	Balance June 30, 2005
ASSETS				
Cash and investments:				
In custody of the County Treasurer	$ 312,568	$ 286,649	$ 234,694	$ 364,523
Loaned securities	172,322	119,330	172,322	119,330
Accounts receivable	219,793	-	219,793	-
Interest receivable	-	2,281	-	2,281
Total Assets	$ 704,683	$ 408,260	$ 626,809	$ 486,134
LIABILITIES				
Accounts payable	$ 36,680	$ 29,891	$ 36,680	$ 29,891
Due to other funds	9,130	-	9,130	-
Loaned securities	172,322	119,330	172,322	119,330
Amounts held for others	486,551	16,145	165,783	336,913
Total Liabilities	$ 704,683	$ 165,366	$ 383,915	$ 486,134

Clark County, Nevada
Muddy River Springs Area Groundwater Basin
Statement of Changes in Assets and Liabilities
For the fiscal year ended June 30, 2005

	Balance June 30, 2004	Additions	Deletions	Balance June 30, 2005
ASSETS				
Cash and investments:				
In custody of the County Treasurer	$ 20	$ 177	$ 186	$ 11
Loaned securities	-	4	-	4
Taxes receivable, delinquent	153	289	181	261
Total Assets	$ 173	$ 470	$ 367	$ 276
LIABILITIES				
Loaned securities	$ -	$ 4	$ -	$ 4
Amounts held for others	173	289	190	272
Total liabilities	$ 173	$ 293	$ 190	$ 276

Clark County, Nevada
Operation Homefront
Statement of Changes in Assets and Liabilities
For the fiscal year ended June 30, 2005

	Balance June 30, 2004	Additions	Deletions	Balance June 30, 2005
ASSETS				
Cash and investments:				
In custody of the County Treasurer	$ 657	$ 22	$ 5	$ 674
Loaned securities	-	221	-	221
Interest receivable	-	4	-	4
Total Assets	$ 657	$ 247	$ 5	$ 899
LIABILITIES				
Loaned securities	$ -	$ 221	$ -	$ 221
Amounts held for others	657	26	5	678
Total Liabilities	$ 657	$ 247	$ 5	$ 899

Clark County, Nevada
Southern Nevada Area Communications
Statement of Changes in Assets and Liabilities
For the fiscal year ended June 30, 2005

	Balance June 30, 2004	Additions	Deletions	Balance June 30, 2005
ASSETS				
Cash and investments:				
In custody of the County Treasurer	$ 1,430,458	$ 5,441,792	$ 4,117,566	$ 2,754,684
Loaned securities	788,625	901,777	788,625	901,777
Accounts receivable	57,365	74,755	57,365	74,755
Interest receivable	-	17,238	-	17,238
Total Assets	$ 2,276,448	$ 6,435,562	$ 4,963,556	$ 3,748,454
LIABILITIES				
Accounts payable	$ 6,303	$ 11,762	$ 6,303	$ 11,762
Due to other funds	156	155	156	155
Loaned securities	788,625	901,777	788,625	901,777
Amounts held for others	1,481,364	5,589,572	4,236,176	2,834,760
Total Liabilities	$ 2,276,448	$ 6,503,266	$ 5,031,260	$ 3,748,454

Clark County, Nevada
Public Land Management
Statement of Changes in Assets and Liabilities
For the fiscal year ended June 30, 2005

	Balance June 30, 2004	Additions	Deletions	Balance June 30, 2005
ASSETS				
Cash and investments:				
In custody of the County Treasurer	$ 3,111	$ 144,150	$ 143,947	$ 3,314
Loaned securities	-	1,085	-	1,085
Interest receivable	-	21	-	21
Total Assets	$ 3,111	$ 145,256	$ 143,947	$ 4,420
LIABILITIES				
Accounts payable	$ 27,536	$ -	$ 27,536	$ -
Loaned securities	-	1,085	-	1,085
Amounts held for others	(24,425)	145,256	117,496	3,335
Total Liabilities	$ 3,111	$ 146,341	$ 145,032	$ 4,420

Clark County, Nevada
Nevada State Grazing Board
Statement of Changes in Assets and Liabilities
For the fiscal year ended June 30, 2005

	Balance June 30, 2004	Additions	Deletions	Balance June 30, 2005
ASSETS				
Cash and investments:				
In custody of the County Treasurer	$ 8,756	$ 910	$ 76	$ 9,590
Loaned securities	-	3,139	-	3,139
Interest receivable	-	60	-	60
Total Assets	$ 8,756	$ 4,109	$ 76	$ 12,789
LIABILITIES				
Loaned securities	$ -	$ 3,139	$ -	$ 3,139
Amounts held for others	8,756	970	76	9,650
Total Liabilities	$ 8,756	$ 4,109	$ 76	$ 12,789

Clark County, Nevada
Miscellaneous
Statement of Changes in Assets and Liabilities
For the fiscal year ended June 30, 2005

	Balance June 30, 2004	Additions	Deletions	Balance June 30, 2005
ASSETS				
Cash and investments:				
In custody of the County Treasurer	$ 3,875,782	$ 9,352,649	$ 7,166,757	$ 6,061,674
In custody of other officials	41,606,112	58,541,254	41,606,112	58,541,254
Loaned securities	2,136,756	1,984,356	2,136,756	1,984,356
Interest receivable	-	37,933	-	37,933
Total Assets	$ 47,618,650	$ 69,916,192	$ 50,909,625	$ 66,625,217
LIABILITIES				
Accounts payable	$ 14,411	$ 166,165	$ 14,411	$ 166,165
Due to other funds	284,270	680,650	284,270	680,650
Loaned securities	2,136,756	1,984,356	2,136,756	1,984,356
Amounts held for others	45,183,213	26,173,324	7,562,491	63,794,046
Total Liabilities	$ 47,618,650	$ 29,004,495	$ 9,997,928	$ 66,625,217

Clark County, Nevada
Total - All Agency Funds
Statement of Changes in Assets and Liabilities
For the fiscal year ended June 30, 2005

	Balance June 30, 2004	Additions	Deletions	Balance June 30, 2005
ASSETS				
Cash and investments:				
In custody of the County Treasurer	$ 69,321,348	$ 684,324,231	$ 665,581,230	$ 88,064,349
In custody of other officials	41,629,332	58,552,834	41,629,332	58,552,834
With fiscal agent	221,578	-	221,578	-
Loaned securities	39,045,609	28,741,156	39,045,609	28,741,156
Accounts receivable	277,158	132,122	277,158	132,122
Interest receivable	-	549,413	-	549,413
Taxes receivable, delinquent	12,423,416	71,309,513	72,889,450	10,843,479
Due from other funds	47,192,375	50,480,226	47,192,375	50,480,226
Due from other governmental units	1,339,739	1,333,132	1,339,739	1,333,132
Prepaid Items	260,032	282,615	260,032	282,615
Total Assets	$ 211,710,587	$ 895,705,242	$ 868,436,503	$ 238,979,326
LIABILITIES				
Accounts payable	$ 680,769	$ 521,075	$ 680,769	$ 521,075
Accrued payroll	14,516	542,253	539,577	17,192
Due to other funds	319,527	876,170	319,527	876,170
Loaned securities	39,045,609	28,741,156	39,045,609	28,741,156
Amounts held for others	171,650,166	692,526,292	655,352,725	208,823,733
Total Liabilities	$ 211,710,587	$ 723,206,946	$ 695,938,207	$ 238,979,326

Clark County, Nevada
General Government Expenditures by Function
Last Ten Fiscal Years
(Unaudited)

Fiscal Year	General Government	Judicial	Public Safety	Public Works	Health	Welfare	Culture and Recreation	Other	Total
1995 – 96	$ 64,080,637	$50,092,622[1]	$ 78,283,452	$15,475,925	$11,673,435	$21,252,516	$12,719,528	42,600,205	$296,178,320
1996 – 97	71,447,859	54,974,486	84,989,223	16,207,145	10,964,784	25,954,333	14,018,016	33,035,583	311,591,429
1997 – 98	77,325,279	59,692,201	91,101,769	14,807,709	13,771,390	28,786,443	14,732,579	32,115,724	332,333,094
1998 – 99	88,325,532	65,665,496	100,751,770	15,949,216	14,125,228	29,312,969	16,471,832	35,244,567	365,846,610
1999 – 00	91,108,658	73,858,239	109,590,784	17,154,486	13,928,290	31,739,404	18,111,154	40,439,094	395,930,109
2000 – 01	101,785,733	80,747,259	118,574,795	17,394,381	15,539,369	33,240,618	19,437,560	55,202,221	441,921,936
2001 – 02	98,759,097	83,937,139	120,886,031	16,810,828	17,586,452	37,463,662	20,064,549	49,393,265	444,901,023
2002 – 03	110,008,049	89,486,415	136,269,194	13,842,148	16,672,923	49,390,954	27,807,370	51,591,575	495,068,628
2003 – 04	108,303,991	95,814,462	147,890,711	14,484,674	17,141,009	50,819,946	29,996,265	55,499,605	519,950,663
2004 – 05	119,894,855	102,130,423	155,264,446	13,612,688	19,900,651	59,479,322	30,371,153	63,596,194	564,249,732

Note: General government expenditures are all expenditures of the general fund.

[1] Family and Youth Services moved from Judicial to Public Safety beginning in fiscal year 1995-96.

General Government Revenues by Source
Last Ten Fiscal Years
(Unaudited)

Fiscal Year	Ad Valorem Taxes	Licenses and Permits	Inter-governmental Revenue	Charges for Services	Fines and Forfeitures	Interest	Other	Total
1995 – 96	$ 86,755,498	$ 66,408,199	$143,043,881	$43,174,553	$ 7,721,768	$14,789,830	3,422,307	365,316,036
1996 – 97	97,613,435	71,943,354	158,092,872	42,598,112	8,306,751	14,098,957	2,742,789	395,396,270
1997 – 98	106,554,692	80,654,935	165,164,530	45,604,045	9,211,096	3,088,975 *	2,821,847	413,100,120
1998 – 99	118,797,139	88,806,881	188,323,513	48,540,343	9,599,305	2,447,611	7,984,298	464,499,090
1999 – 00	136,262,087	103,567,829	203,252,011	49,670,964	11,360,168	3,099,762	8,846,754	516,059,575
2000 – 01	150,106,625	122,622,719	212,280,476	52,382,369	12,150,136	10,749,463	3,622,751	563,914,539
2001 – 02	165,876,053	125,634,470	215,922,540	61,937,550	11,170,007	9,195,923	5,207,283	594,943,826
2002 – 03	192,494,971	132,107,854	230,777,335	70,281,683	10,178,261	7,006,812	6,257,223	649,104,139
2003 – 04	213,130,117	143,686,830	274,026,032	73,146,892	10,153,620	(1,119,073)	9,627,130	722,651,548
2004 – 05	237,128,773	159,868,130	319,326,277	88,027,159	12,916,684	9,325,492	5,610,589	832,203,104

Note: General government revenues are all revenues from the general fund.

* Beginning in fiscal year 1997-98, in accordance with GASB 31, interest is being allocated to each fund, thereby reducing the amount of interest placed directly in the general fund. An operating transfer returns a portion of this interest allocation to the general fund.

Clark County, Nevada
Property Tax Levies and Collections for All Governments
Last Ten Fiscal Years
(Unaudited)

Fiscal Year	Net Secured Roll Tax Levy	Current Tax Collections	Percent of Levy Collected	Delinquent Tax Collections	Total Tax Collections	Total Collections as Percent of Current Levy	Outstanding Delinquent Taxes	Outstanding Delinquent Taxes as Percent of Current Levy
1995 – 96	$ 452,233,132	$ 444,346,304	98.26%	$ 7,874,631	$ 452,220,935	99.99%	$ 12,197	0.01%
1996 – 97	503,842,509	497,694,024	98.78	6,135,983	503,830,007	99.99	12,502	0.01
1997 – 98	576,802,959	567,575,022	98.40	9,207,533	576,782,555	99.99	20,404	0.01
1998 – 99	649,470,127	642,770,695	98.97	6,668,345	649,439,040	99.99	31,087	0.01
1999 – 00	772,909,558	761,900,282	98.58	10,966,421	772,866,703	99.99	42,855	0.01
2000 – 01	869,504,679	854,836,513	98.31	14,638,126	869,474,639	99.99	30,040	0.01
2001 – 02	965,056,788	949,315,930	98.37	15,629,036	964,944,966	99.99	111,822	0.01
2002 – 03	1,133,573,346	1,118,892,620	98.70	14,300,274	1,133,192,894	99.97	380,452	0.03
2003 – 04	1,262,880,569	1,251,864,740	99.13	9,461,617	1,261,326,357	99.88	1,554,212	0.12
2004 – 05	1,449,654,109	1,439,911,686	99.33	*	1,439,911,686	99.33	9,742,423	0.67

* Still in the process of being collected.
Data Source: Clark County Treasurer

Property Tax Levies and Collections for the County's General Fund
Last Ten Fiscal Years
(Unaudited)

Fiscal Year	Net Secured Roll Tax Levy	Current Tax Collections	Percent of Levy Collected	Delinquent Tax Collections	Total Tax Collections	Total Collections as Percent of Current Levy	Outstanding Delinquent Taxes	Outstanding Delinquent Taxes as Percent of Current Levy
1995 – 96	$ 68,884,012	$ 67,672,699	98.24%	$1,209,627	$ 68,882,326	99.99%	$ 1,686	0.01%
1996 – 97	76,584,928	75,654,298	98.78	928,855	76,583,153	99.99	1,775	0.01
1997 – 98	84,181,944	82,749,972	98.30	1,429,218	84,179,190	99.99	2,754	0.01
1998 – 99	93,628,561	92,665,244	98.97	958,662	93,623,906	99.99	4,655	0.01
1999 – 00	110,560,641	109,016,705	98.60	1,537,592	110,554,297	99.99	6,344	0.01
2000 – 01	122,270,809	120,226,473	98.33	2,039,832	122,266,305	99.99	4,504	0.01
2001 – 02	138,266,445	136,010,186	98.37	2,240,202	138,250,388	99.99	16,057	0.01
2002 – 03	167,352,608	165,205,513	98.72	2,091,675	167,297,188	99.97	55,420	0.03
2003 – 04	185,841,098	184,230,185	99.13	1,381,855	185,612,040	99.88	229,058	0.12
2004 – 05	213,901,789	212,477,898	99.33	*	212,477,898	99.33	1,423,891	0.67

* Still in the process of being collected
Data Source: Clark County Treasurer

Clark County, Nevada
Ratio of Net General Bonded Debt to Assessed Value
and Net Bonded Debt Per Capita
Last Ten Fiscal Years
(Unaudited)

Fiscal Year	Population	Assessed Value	Gross Bonded Debt	Debt Service Monies Available[1]	Present Self-Supporting Debt	Net Bonded Debt	Ratio of Net Bonded Debt to Assessed Value	Net Bonded Debt Per Capita
1995 – 96	1,119,708	$18,572,268,281	$1,270,300,140	$ 38,192,665	$ 639,400,699	$ 592,706,776	3.191	$ 529
1996 – 97	1,173,020	20,879,731,865	1,740,957,063	51,518,184	1,020,772,479	668,666,400	3.202	570
1997 – 98	1,246,693	23,263,302,939	1,709,389,991	57,494,845	1,011,610,188	640,284,958	2.752	514
1998 – 99	1,308,447	26,275,108,211	1,983,148,832	71,463,744	993,309,549	918,375,539	3.495	702
1999 – 00	1,352,327	30,309,121,059	2,161,321,756	89,777,628	1,003,578,770	1,067,965,358	3.524	790
2000 – 01	1,428,690	33,307,912,504	2,538,909,355	125,065,738	965,698,480	1,448,145,137	4.348	1,014
2001 – 02	1,584,083	36,490,324,975	2,444,057,908	130,533,344	934,695,000	1,378,829,564	3.779	870
2002 – 03	1,642,084	40,613,952,632	2,920,233,007	137,718,173	1,285,108,964	1,497,405,870	3.687	912
2003 – 04	1,747,025	44,626,661,108	2,846,977,226	138,534,828	1,272,525,755	1,434,073,684	3.213	821
2004 – 05	1,815,730	50,421,082,475	2,722,005,319	142,425,847	1,213,252,591	1,366,326,881	2.710	752

[1] Available in Long-Term County Bonds, Searchlight Town, Clark County Fire Service District, Medium-Term Financing, Flood Control and Revenue Stabilization debt service funds.
NOTE: Population estimates were provided by Clark County Department of Comprehensive Planning.

Assessed and Estimated Actual Value of Taxable Property
Last Ten Fiscal Years
(Unaudited)

	Real Property		Personal Property				Ratio of Total Assessed to Estimated
Fiscal Year	Assessed Value	Estimated Actual Value	Assessed Value	Estimated Actual Value	Total Assessed Value	Total Estimated Actual Value	Actual Value
1995 – 96	$16,286,898,142	$46,533,994,691	$2,285,370,139	$ 6,529,628,968	$18,572,268,281	$ 53,063,623,659	35%
1996 – 97	18,228,222,887	52,080,636,820	2,651,508,978	7,575,739,937	20,879,731,865	59,656,376,757	35
1997 – 98	20,039,063,390	57,254,466,828	3,224,239,549	9,212,112,997	23,263,302,939	66,466,579,825	35
1998 – 99	22,608,380,554	64,595,373,011	3,666,727,657	10,476,364,734	26,275,108,211	75,071,737,745	35
1999 – 00	26,357,089,756	75,305,970,731	3,952,031,303	11,291,518,008	30,309,121,059	86,597,488,739	35
2000 – 01	29,164,282,920	83,326,522,628	4,143,629,584	11,838,941,668	33,307,912,504	95,165,464,296	35
2001 – 02	32,205,771,521	92,016,490,060	4,284,553,454	12,241,581,297	36,490,324,975	104,258,071,357	35
2002 – 03	36,258,580,003	103,595,942,865	4,355,372,629	12,443,921,797	40,613,952,632	116,039,864,662	35
2003 – 04	39,852,173,918	113,863,354,051	4,774,487,190	13,641,391,971	44,626,661,108	127,504,746,022	35
2004 – 05	45,391,834,363	129,690,955,322	5,029,248,112	14,369,280,320	50,421,082,475	144,060,235,642	35

Data Source: Clark County Assessor

Clark County, Nevada
Property Tax Rates[1] – All Direct and Overlapping Governments
Last Ten Fiscal Years
(Unaudited)

	1995-96	1996-97	1997-98	1998-99	1999-00	2000-01	2001-02	2002-03	2003-04	2004-05
County Wide:										
Clark County Funds	.6705	.6635	.6635	.6503	.6429	.6377	.6202	.6202	.6502	.6502
Clark County School District	1.1935	1.1935	1.3034	1.3034	1.3034	1.3034	1.3034	1.3034	1.3034	1.3034
State of Nevada	.1650	.1650	.1650	.1650	.1650	.1650	.1650	.1650	.1700	.1850
Cities:										
Boulder City	.1861	.1951	.2007	.2012	.2022	.2022	.2038	.2038	.2038	.2038
Henderson	.7124	.7124	.7035	.7081	.7040.	.7108	.7108	.7108	.7108	.7108
Las Vegas	.7512	.7465	.6771	.6741	.6875	.6873	.7817	.7809	.7796	.7792
Mesquite	.1120	.1120	.1120	.1120	.1520	.3020	.3020	.3020	.3020	.5520
North Las Vegas	.9625	.9625	1.1611	1.1649	1.1649	1.1734	1.1987	1.1987	1.1987	1.1987
Unincorporated Towns:										
Bunkerville	.0200	.0200	.0200	.0200	.0200	.0200	.0200	.0200	.0200	.0200
Enterprise	. -	. -	.2064	.2064	.2064	.2064	.2064	.2064	.2064	.2064
Glendale	.0200	.0200	.0200	.0200	.0200	.0200	.0200	. -	. -	. -
Indian Springs	.0200	.0200	.0200	.0200	.0250	.0200	.0200	.0200	.0200	.0200
Laughlin	.8416	.8416	.8416	.8416	.8416	.8416	.8416	.8416	.8416	.8416
Moapa	.1526	.2344	.2344	.2344	.2344	.2344	.2344	.2344	.2344	.2344
Moapa Valley	.0250	.0250	.0250	.0250	.0250	.0200	.0200	.0200	.0200	.0200
Mt. Charleston	.0200	.0200	.0200	.0200	.0200	.0200	.0200	.0200	.0200	.0200
Paradise	.2064	.2064	.2064	.2064	.2064	.2064	.2064	.2064	.2064	.2064
Searchlight	.1199	.1142	.1158	.1242	.1177	.1165	.1232	.1224	.1153	.1172
Spring Valley	.2064	.2064	.2064	.2064	.2064	.2064	.2064	.2064	.2064	.2064
Summerlin	. -	.2064	.2064	.2064	.2064	.2064	.2064	.2064	.2064	.2064
Sunrise Manor	.2064	.2064	.2064	.2064	.2064	.2064	.2064	.2064	.2064	.2064
Whitney	.2064	.2064	.2064	.2064	.2064	.2064	.2064	.2064	.2064	.2064
Winchester	.2064	.2064	.2064	.2064	.2064	.2064	.2064	.2064	.2064	.2064
Other:										
Boulder City Library	.0702	.0736	.0766	.0766	.1766	.1832	.1820	.1655	.1655	.1640
Clark County Fire Service District	.1631	.1862	.1899	.2031	.2105	.2157	.2197	.2197	.2197	.2197
Colorado River Groundwater Basin	.0008	. -	. -	. -	. -	. -	. -	. -	. -	. -
Coyote Spring Valley Groundwater Basin	. -	. -	. -	. -	.1457	.2981	.0711	.0287	.0402	.0575
Emergency 9-1-1	.0050	.0050	.0050	.0050	.0050	.0050	.0050	.0050	.0050	.0050
Henderson City Library	.0500	.0500	.0500	.0500	.0500	.0502	.0507	.0531	.0535	.0533
Kyle Canyon Water District Debt	.1052	.1036	.0820	.0798	.0752	.0487	.0487	.0456	.0417	.0414
Las Vegas Artesian Basin	.0058	.0052	.0034	.0031	.0026	.0024	.0022	.0020	.0018	.0016
Las Vegas, Clark County Library District	.1271	.1156	.0994	.1027	.0969	.0952	.0971	.0949	.0977	.0958
Las Vegas Metropolitan Police Manpower – City	.0990	.9033	.1100	.1593	.2058	.2721	.2800	.2800	.2800	.2800
Las Vegas Metropolitan Police Manpower – County	.0703	.0726	.1100	.1593	.2058	.2721	.2800	.2800	.2800	.2800
Mt. Charleston Fire District	.8813	.8813	.8813	.8813	.8813	.8813	.8813	.8813	.8813	.8813
Muddy River Springs Area Groundwater Basin	. -	. -	. -	. -	. -	.1929	.1657	.0970	.0937	.0899
North Las Vegas Library	.0582	.0582	.0632	.0632	.0632	.0632	.0632	.0632	.0632	.0632

[1] Per $100 of assessed value. The constitutional limit is $3.64 on any one area's combined tax rate.

Clark County, Nevada
Special Assessment Billings and Collections
Last Ten Fiscal Years
(Unaudited)

Fiscal Year	Special Assessments Billings	Special Assessments Collected*	Ratio of Collections to Amount Billed	Outstanding Delinquent Assessments
1995 – 96	$ 4,433,099	$ 4,433,099	100%	$ -
1996 – 97	4,550,301	4,550,301	100	-
1997 – 98	6,040,814	6,040,814	100	-
1998 – 99	6,678,351	6,678,351	100	-
1999 – 00	6,692,331	6,692,331	100	-
2000 – 01	7,387,347	7,387,347	100	-
2001 – 02	8,470,250	8,469,837	99	413
2002 – 03	8,161,507	8,160,759	99	748
2003 – 04	7,758,624	7,757,736	99	888
2004 – 05	8,447,943	8,344,664	99	103,279

* Does not include prepayments of future assessments

Clark County, Nevada
Computation of Legal Debt Margin
June 30, 2005
(Unaudited)

Assessed value, 2004-05		$50,421,082,475
Debt limit applicable to Clark County (10% of assessed valuation)		$ 5,042,108,248
Amount of debt applicable to limit:		
General obligation bonded debt:		
General County Bonds	$738,835,000	
Clark County Fire District	1,445,000	
Regional Flood Control District	134,465,000	
Department of Aviation	79,550,000	
University Medical Center	99,830,000	
Convention Authority	107,885,000	
Total amount of debt applicable to debt limit		1,162,010,000
Legal debt margin		$ 3,880,098,248

The statutory County Debt Limit of 10 percent of the assessed value of all taxable property in the County is set forth in Chapter 244A.059 of the Nevada Revised Statutes. Convention Authority debt is to be included in calculations of Legal Debt Margin.

Clark County, Nevada
Computation of General Obligation Direct and Overlapping Debt
June 30, 2005
(Unaudited)

	Gross Debt	Monies Available	Net Debt Outstanding	Present Self-Supporting General Obligation Debt	Percent Applicable	Applicable Net Debt
Clark County General Obligation Bonds:						
General County	$ 738,835,000	$127,989,083 (2)	$ 610,845,917	$ -	100%	$ 610,845,917
Bond Bank (1)	632,000,000	-	632,000,000	-	100	632,000,000
Clark County Fire District	1,445,000	1,394,917 (2)	50,083	-	100	50,083
Regional Flood Control District (1)	134,465,000	12,809,338 (2)	121,655,662	-	100	121,655,662
Town of Searchlight	90,466	41,731 (2)	48,735	-	100	48,735
Big Bend Water District (1)	11,462,591	-	11,462,591	11,462,591	100	-
Department of Aviation (1)	79,550,000	-	79,550,000	79,550,000	100	-
University Medical Center (1)	99,830,000	-	99,830,000	99,830,000	100	-
Kyle Canyon Water District	72,970	-	72,970	-	100	72,970
Clark County Water Reclamation District (1)	46,020,000	-	46,020,000	46,020,000	100	-
Las Vegas Valley Water District (1)	976,390,000	-	976,390,000	976,390,000	100	-
Total Clark County General Obligation Bonds	2,720,161,027	142,235,069	2,577,925,958	1,213,252,591		1,364,673,367
Other County Debt	1,844,292	190,778 (2)	1,653,514	-		1,653,514
Total Clark County Debt	2,722,005,319	142,425,847	2,579,579,472	1,213,252,591		1,366,326,881
Clark County School District	3,220,456,000	422,875,000	2,797,581,000	-	100	2,797,581,000
Las Vegas Convention Authority (1)	226,630,000	16,770,000	209,860,000	-	100	209,860,000
City of Henderson	395,476,000	849,000	394,627,000	-	100	394,627,000
City of Las Vegas	304,296,000	9,490,000	294,806,000	-	100	294,806,000
City of North Las Vegas	105,405,000	4,811,000	100,594,000	-	100	100,594,000
State of Nevada (1)	2,550,953,000	-	2,550,953,000	-	58	1,479,553,000
Clark County Library District	41,125,000	9,780,000	31,345,000	-	100	31,345,000
City of Mesquite	18,068,000	-	18,068,000	-	100	18,068,000
Total Overlapping Debt	6,862,409,000	464,575,000	6,397,834,000	-		5,326,434,000
Total Direct and Overlapping Debt	$9,584,414,319	$607,000,847	$8,977,413,472	$1,213,252,591		$6,692,760,881

Note: Cities, towns and special districts overlap with the County, School District, Convention Authority, Water District and State, but not with each other.

(1) Ad valorem taxes are not used to repay these debts.

(2) These monies are held in the Clark County debt service funds. The total amount available in the debt service funds is $201,902,146 which consists of the $142,425,847 scheduled above, and $59,476,299 available to service Special Assessment bonds.

Clark County, Nevada
Ratio of Annual Debt Service Expenditures
For General Bonded Debt to Total General Government Expenditures
Last Ten Fiscal Years
(Unaudited)

Fiscal Year	Principal	Interest	Total Debt Service	Total General Government Expenditures	Ratio of Debt Service to General Government Expenditures
1995 – 96	$19,610,000	$31,712,403	$51,322,403	$296,178,320	17.3%
1996 – 97	24,740,000	35,986,692	60,726,692	311,591,429	19.5
1997 – 98	23,010,000	34,818,617	57,828,617	332,333,094	17.4
1998 – 99	24,820,000	36,822,526	61,642,526	365,846,610	16.8
1999 – 00	28,870,000	45,044,174	73,914,174	395,930,109	18.7
2000 – 01	40,600,000	55,859,259	96,459,259	441,921,936	21.8
2001 – 02	42,350,000	72,446,138	114,796,138	444,901,023	25.8
2002 – 03	37,725,000	74,422,659	112,147,659	495,068,628	22.7
2003 – 04	44,330,000	73,915,451	118,245,451	519,950,663	22.7
2004 – 05	50,235,000	72,788,531	123,023,531	564,249,732	21.8

Note: Debt service for this schedule is exclusively principal and interest of the Long-term County Bonds Fund.

Clark County, Nevada
Schedule of Airport Revenue Bond Coverage
Last Ten Fiscal Years
(Unaudited)

Fiscal Year	Gross Revenue	Expenses	Net Revenue Available for Debt Service	Total Debt Service Requirements	Coverage
1995 – 96	$152,349,778	$ 58,821,415	$ 93,528,363	$48,636,292	1.923
1996 – 97	169,157,972	65,263,782	103,894,190	48,676,418	2.134
1997 – 98	171,461,693	71,527,673	99,934,020	48,925,960	2.043
1998 – 99	187,008,379	85,584,057	101,424,322	36,155,530	2.805
1999 – 00	222,361,735	94,611,968	127,749,767	36,085,480	3.540
2000 – 01	241,633,101	101,512,310	140,120,791	36,155,220	3.876
2001 – 02	243,809,203	111,204,641	132,604,562	36,151,376	3.668
2002 – 03	251,508,015	124,665,589	126,842,426	36,273,936	3.497
2003 – 04	245,580,706	122,947,210	122,633,496	35,009,520	3.503
2004 – 05	268,121,523	140,346,655	127,774,868	34,958,140	3.655

Schedule of Regional Transportation Commission Revenue Bond Coverage
Last Ten Fiscal Years
(Unaudited)

Fiscal Year	Gross Revenue*	Expenditures	Net Revenue Available for Debt Service	Total Debt Service Requirements	Coverage
1995 – 96	$18,753,850	$ 5,894,573	$12,859,277	$10,309,719	1.247
1996 – 97	20,276,147	7,337,004	12,939,143	10,383,209	1.246
1997 – 98	48,793,838	6,339,978	42,453,860	12,681,143	3.348
1998 – 99	55,642,591	8,242,522	47,400,069	19,187,106	2.470
1999 – 00	54,856,961	8,832,869	46,024,092	22,200,953	2.073
2000 – 01	55,060,832	9,679,024	45,381,808	21,288,731	2.132
2001 – 02	57,875,173	11,660,942	46,214,231	20,097,111	2.300
2002 – 03	61,102,115	11,046,984	50,055,131	20,048,589	2.500
2003 – 04	62,892,177	13,769,106	49,123,071	22,829,838	2.152
2004 – 05	66,243,796	19,284,707	46,959,089	24,273,794	1.935

* Gross revenue reflects revenues of the Regional Transportation Commission Special Revenue Fund and fuel taxes recorded in the Highway Improvement Acquisition Capital Projects Fund.

Clark County, Nevada
Demographic Statistics
Last Ten Fiscal Years
(Unaudited)

Fiscal Year	(1) Population	(2) Per Capita Income	(3) School Enrollment	(4) Unemployment Rate
1995 – 96	1,119,708	$25,522	166,788	5.20%
1996 – 97	1,173,020	26,283	178,896	4.90
1997 – 98	1,246,693	27,743	190,822	4.10
1998 – 99	1,308,447	28,570	203,777	4.10
1999 – 00	1,352,327	29,600	217,139	4.20
2000 – 01	1,428,690	29,651	231,125	4.30
2001 – 02	1,584,083	29,901	244,766	6.18
2002 – 03	1,642,084	30,961	255,328	5.31
2003 – 04	1,747,025	*	268,357	4.80
2004 – 05	1,815,730	*	280,834	4.00

Source: (1) Clark County Department of Comprehensive Planning
(2) University of Nevada, Las Vegas (Data revisions per Bureau of Economic Analysis)
(3) Clark County School District
(4) Nevada Department of Employment Security

* Not available

Clark County, Nevada
Property Value, Construction, and Bank Deposits
Last Ten Fiscal Years
(Unaudited)

Fiscal Year	(A) Commercial Construction Number of Units[1]	(A) Commercial Construction Value (in thousands)	(A) Residential Construction Number of Units[1]	(A) Residential Construction Value[2] (in thousands)	(B) Bank Deposits (in thousands)	(C) Property Value Commercial Real Property	(C) Property Value Residential Real Property	(C) Property Value Other Property	(C) Property Value Non-Taxable
1995 – 96	407	$350,965	5,718	$ 547,943	$12,919,987	$ 5,789,883,008	$ 9,691,473,782	$3,450,043,014	$2,644,501,662
1996 – 97	428	366,944	6,913	680,759	9,340,902[3]	6,369,364,890	10,934,513,559	3,733,863,942	2,809,519,504
1997 – 98	509	414,189	6,593	511,021	4,254,195[3]	6,876,928,725	12,019,441,914	5,977,891,251	4,835,198,500
1998 – 99	0	328,108	11,595	775,391	*	7,545,007,299	13,514,049,660	6,380,521,588	4,831,197,993
1999 – 00	0	266,933	10,801	801,638	*	9,311,678,759	15,346,207,730	7,484,893,560	5,785,690,290
2000 – 01	0	328,590	14,786	1,305,555	*	10,479,900,938	16,789,954,770	8,324,742,080	6,430,314,868
2001 – 02	0	354,789	14,679	1,380,768	*	11,511,454,204	18,601,828,117	8,807,356,510	6,714,867,310
2002 – 03	0	500,587	15,215	1,352,582	*	12,539,949,500	21,838,659,215	9,202,347,901	7,322,376,613
2003 – 04	0	530,861	18,738	1,624,607	*	13,323,216,531	24,503,278,376	9,934,912,604	7,909,233,593
2004 – 05	0	503,207	17,695	1,799,664	*	14,842,075,420	27,628,277,692	13,611,422,836	10,689,941,585

Source: (A) Unincorporated County only – Clark County Building and Zoning
(B) University of Nevada, Las Vegas
(C) Clark County Assessor

[1] New permits issued
[2] Includes remodeling of existing buildings
[3] Does not include Bank of America, Nevada; US Bank of Nevada; Norwest; and Wells Fargo due to federal interstate banking rules

* Not available

Clark County, Nevada
Principal Taxpayers
June 30, 2005
(Unaudited)

Taxpayer	Type of Business	Assessed Valuation	Percentage of Total Assessed Valuation
MGM Mirage Includes Bellagio Hotel & Casino; Boardwalk Hotel & Casino; Buffalo Bill's Hotel & Casino; Fashion Outlets of Las Vegas in Primm; MGM Grand Hotel, Casino, Theme Park, Special Events Arena & Parking Garage; Mirage Hotel, Casino, Parking Garage, Stable, Dolphin Habitat & Volcano; New York-New York Hotel & Casino; Primm Valley Resort, Casino, Service Station, Train Station & RV Park; Shadow Creek Golf Course; Treasure Island Hotel & Casino; Whiskey Pete's Hotel, Casino, Warehouse, Service Station & Employee Trailer Park	Hotel/Casino	$1,546,571,168	3.40%
Mandalay Resort Group Includes Circus-Circus Hotel, Casino, RV Park & Grand Slam Canyon; Colorado Belle Hotel & Casino; Edgewater Hotel, Casino & Parking Garage; Excalibur Hotel, Casino & Stables; Gold Strike Hotel & Casino; Luxor Hotel, Casino & Pedestrian Bridge; Mandalay Bay Hotel, Casino & Convention Center, Nevada Landing Hotel & Casino; Railroad Pass Hotel & Casino; Slots-A-Fun Casino	Hotel/Casino	963,668,079	2.12
Caesars Entertainment Includes Bally's Grand Hotel, Casino, Convention Area & Parking Garage; Caesar's Palace Hotel, Casino, Temple, Forum Shops, Tennis Pavillion, Magical Empire & Parking Garage; Cascata Golf Course; Flamingo Hilton Hotel, Casino & Parking Garage; Flamingo Hilton-Laughlin Hotel, Casino & Parking Garage; O'Shea's Casino; Paris Hotel, Casino, Theatre, Convention Center & Parking Garage	Hotel/Casino	833,051,573	1.84
Nevada Power Company	Utility	651,275,217	1.43
F.S. Rouse Limited Liability Company Also includes 3930 H H P LLC; Airport-Cheyenne Venture LLC; Fashion Show Mall; Howard Hughes Canyon Pointe Q4; Howard Hughes Corporation, Howard Hughes Properties, Inc.; Howard Hughes Properties IV LLC; Howard Hughes Properties LP; Howard Hughes Properties V LLC, Tournament Players Club; TPC at Summerlin; TPC at the Canyons	Retail/Developer	647,796,350	1.43
Venetian Hotel and Casino Includes Sands Expo & Convention Center; Venetian Hotel, Casino & Grand Canal Shops	Hotel/Casino	430,661,282	.95
Boyd Gaming Corporation Includes Barbary Coast Hotel, Casino & Parking Garage; California Hotel Casino, RV Park & Parking Garage; Eldorado Casino & Parking Garage Fremont Hotel, Casino & Parking Garage; Gold Coast Hotel, Casino, Bowling Alley, Dealer's School, Warehouse & Parking Garage; Joker's Wild Casino; Main Street Station Hotel, Casino & Parking Garage; McCarran Airport Slot Concession; Orleans Hotel & Casino; Orleans Motor Sports; Orleans Racing LLC, Sam's Town Hotel & Gambling Hall Bowling Alley, RV Park & Parking Garage; South Coast Hotel & Casino (currently under construction); Stardust Hotel, Casino, Convention Center & RV Park; Suncoast Hotel, Casino, Bowling Alley, Movie Theaters & Parking Garage & vacant land by Eastern & St. Rose Pkwy.	Hotel/Casino	388,342,167	.86

Clark County, Nevada
Principal Taxpayers (Continued)
June 30, 2005
(Unaudited)

Taxpayer	Type of Business	Assessed Valuation	Percentage of Total Assessed Valuation
Station Casinos Incorporated Includes Boulder Station Hotel, Casino, Parking Garage, Mini Storage & Nursery; Fiesta Henderson Hotel & Casino; Fiesta Rancho Hotel & Casino; Palace Station Hotel, Casino, Motel & Parking Garage; Red Rock Station (currently under construction); Santa Fe Station Hotel, Casino, Bowling Alley, Sunset Station Hotel & Casino; Texas Station Gambling Hall, Hotel & Casino; Wild Wild West Gambling Hall, Hotel & Truck Stop; Wildfire Casino; vacant land on Durango	Hotel/Casino	332,714,731	.73
Harrah's Entertainment Incorporated Includes Harrah's Hotel, Casino, Parking Garage & Energy Building; Harrah's Del Rio-Laughlin Hotel, Casino & Parking Garages; Rio All-Suite Hotel, Casino & Parking Garage; Rio Secco Golf Course, Club & School	Hotel/Casino	294,728,758	.65
Wynn Resorts Limited Includes Wynn Las Vegas Resort (currently under construction)	Hotel/Casino	249,466,395	.55
Total		$6,338,275,720	13.96%

Source: Assessor's Office
Information compiled, July 2005

Clark County, Nevada
Miscellaneous Statistical Data
June 30, 2005
(Unaudited)

Year of Incorporation: 1909

Form of Government: County Manager and Commission (seven elected Commissioners)

Area: 7,910 square miles

	2001	2002	2003	2004	2005
Miles of Road – Unincorporated Area:					
Paved (standard lane miles)	2,204*	2,799*	4,742*	5,788*	6,023*
Unpaved (standard lane miles)	365*	2,331*	7*	610*	615*

Source: Public Works Department

Miles of Sewers – Unincorporated Areas:					
Flood Control	109.0	109.0	109.3	128.0	139.0
(improved)	53.3	53.0	53.3	116.0	116.0
Storm	92.0	92.0	92.0	92.0	92.0
Sanitary	1,878	2,044	2,127	2,232	2,292

Source: Public Works Department; Reclamation District

Employees as of June 30:					
Management/Elected	437	462	449	441	428
Merit	5,275	5,484	5,652	5,723	6,085

Source: Human Resources Department

	1996	1998	2000	2002	2004
Elections (General):					
Number of registered voters	470,995	562,641	641,989	547,758	684,313
Number of votes cast:					
General Election	265,086	257,601	384,772	313,605	545,315
Percentage of voters voting	56%	46%	60%	57%	80%

Source: Election Department

* Effective July 1, 2000, measurement of miles of road was converted to center lane miles.

(Continued)

Clark County, Nevada
Miscellaneous Statistical Data
June 30, 2005
(Continued)
(Unaudited)

	2001	2002	2003	2004	2005
Fire Protection – Unincorporated Area:					
Number of stations	20	21	22	24	25
Number of employees	635	656	702	684	715
Number of volunteer stations	13	13	13	13	13
Number of volunteers	400	400	400	350	350
Source: Fire Department					
Police Protection:					
Number of commissioned employees	1,969	2,050	2,119	2,119	2,201
Number of civilian employees	938	1,070	1,130	1,130	1,173
Average daily population:					
Jail	2,505	2,659	2,388	2,828	3,027
Police patrol units:					
Vehicles	587	781	806	866	1,203
Source: Las Vegas Metropolitan Police Department					
Leisure Facilities – Unincorporated Area:					
Number of parks	71	67*	67	70	77
Parks acres (developed)	1,361	941*	941	1,049	1,053
Activity centers	22	24	24	19**	32
Golf courses	1	1	1	1	1
Swimming pools	14	15	15	18	19
Camping facilities	2	2	2	2	2
Museum	3	3	3	3	3
Horse facility	1	1	1	3	2
Dog facility	1	1	1	6	7
Source: Parks and Community Services					

* Effective July 1, 2001, measurement of parks acreage was redefined.
** In previous years, portable facilities were utilized.

(Continued)

Clark County, Nevada
Miscellaneous Statistical Data
June 30, 2005
(Continued)
(Unaudited)

McCarran International Airport:

Fiscal Year	Emplaned/Deplaned Passengers	Daily Flights
1995 – 96	29,289,655	813
1996 – 97	30,584,295	802
1997 – 98	30,014,249	791
1998 – 99	31,623,950	768
1999 – 00	35,395,985	1,104
2000 – 01	37,780,792	1,107
2001 – 02	33,945,712	1,062
2002 – 03	35,337,368	1,105
2003 – 04	38,958,038	1,204
2004 – 05	42,860,463	1,372

Source: Department of Aviation – McCarran International Airport

Retail Sales Volume and Taxes Collected:

Fiscal Year	Sales Volume (Thousands)	Sales Tax
1995 – 96	$14,614,255	$ 985,279,399
1996 – 97	16,476,942	1,109,616,056
1997 – 98	16,554,771	1,178,929,780
1998 – 99	19,818,485	1,293,770,965
1999 – 00	21,244,373	1,487,423,225
2000 – 01	22,629,122	1,558,638,343
2001 – 02	22,835,362	1,571,828,516
2002 – 03	24,535,344	1,688,417,352
2003 – 04	28,075,636	2,031,038,512
2004 – 05	32,430,309	2,381,745,391

Source: State of Nevada Department of Taxation

KAFOURY, ARMSTRONG & CO.
A PROFESSIONAL CORPORATION
CERTIFIED PUBLIC ACCOUNTANTS

INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

To the Honorable Board of County Commissioners
and the County Manager
Clark County, Nevada

We have audited the financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund and the aggregate remaining fund information of Clark County, Nevada (the "County") as of and for the year ended June 30, 2005, which collectively comprise the County's basic financial statements and have issued our report thereon dated December 6, 2005. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. We did not audit the financial statements of University Medical Center of Southern Nevada, Clark County Water Reclamation District, Las Vegas Valley Water District, or Department of Aviation, which, when combined, represent 98 percent, 97 percent, and 94 percent, respectively, of the assets, net assets, and revenues of the Enterprise Funds. Those financial statements were audited by other auditors whose reports thereon have been furnished to us, and our opinion, insofar as it relates to the amounts included for University Medical Center of Southern Nevada, Clark County Water Reclamation District, Las Vegas Valley Water District, and Department of Aviation is based solely on the reports of the other auditors. As stated in the other auditors' reports, the financial statements of University Medical Center of Southern Nevada, Clark County Water Reclamation District, Las Vegas Valley Water District, and Department of Aviation were audited in accordance with auditing standards generally accepted in the United States of America and *Government Auditing Standards*.

Internal Control Over Financial Reporting

In planning and performing our audit, we considered the County's internal control over financial reporting in order to determine our auditing procedures for the purpose of expressing our opinion on the financial statements and not to provide an opinion on the internal control over financial reporting. Our consideration of the internal control over financial reporting would not necessarily disclose all matters in the internal control that might be material weaknesses. A material weakness is a reportable condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that misstatements caused by error or

fraud in amounts that would be material in relation to the financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. We noted no matters involving the internal control over financial reporting and its operation that we consider to be material weaknesses.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the County's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

However, we noted other matters involving internal control and other issues that we have reported to management of Clark County, Nevada in a separate letter dated December 6, 2005.

This report is intended solely for the information and use of management and others within the County, and federal awarding agencies and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties.

Kafoury, Armstrong & Co.

Las Vegas, Nevada
December 6, 2005

CLARK COUNTY, NEVADA

SCHEDULE OF FEES IMPOSED SUBJECT TO THE PROVISIONS OF NRS 354.5989 LIMITATION OF FEES FOR BUSINESS LICENSES FOR THE YEAR ENDED JUNE 30, 2005

The Schedule of Fees Imposed Subject to Provisions of NRS 354.5989 has been restated for the fiscal years ended June 30, 2003 and 2004 due to a correction in the calculation of the business license revenue base for flat fixed fees and a correction to the percentage increase in CPI and population.

Flat fixed fees:		
Business license base revenue for the year ended June 30, 2004 (base year)		$ 12,820,406
Adjustment to base:		
Percentage increase in population of the local government	3.93%	
Percentage increase in the Consumer Price Index for the year ending on December 31, next preceding the year for which the limit is being calculated.	2.66%	
	6.59%	844,865
Adjusted base at June 30, 2005		13,665,271
Actual revenue		7,843,323
Amount under allowable maximum		$ (5,821,948)
Fees calculated as a percentage of gross revenue:		
Business license revenue for the year ended June 30, 2004 (base year)		$ 15,872,387
Percentage increase in the Consumer Price Index	2.66%	422,205
Adjusted base at June 30, 2005		16,294,592
Actual revenue		17,287,504
Amount over allowable maximum		$ 992,912

CLARK COUNTY, NEVADA

SCHEDULE OF FEES IMPOSED SUBJECT TO THE PROVISIONS OF NRS 354.5989 LIMITATION OF FEES FOR BUSINESS LICENSES FOR THE YEAR ENDED JUNE 30, 2004 RESTATED

Flat fixed fees:		
Business license base revenue for the year ended June 30, 2003 (base year)		$ 11,797,557
Adjustment to base:		
Percentage increase in population of the local government	6.39%	
Percentage increase in the Consumer Price Index for the year ending on December 31, next preceding the year for which the limit is being calculated.	2.28%	
	8.67%	1,022,848
Adjusted base at June 30, 2004		12,820,405
Actual revenue		7,221,136
Amount under allowable maximum		$ (5,599,269)
Fees calculated as a percentage of gross revenue:		
Business license revenue for the year ended June 30, 2003 (base year)		$ 14,146,471
Percentage increase in the Consumer Price Index	2.28%	322,540
Adjusted base at June 30, 2004		14,469,011
Actual revenue		15,872,387
Amount over allowable maximum		$ 1,403,376

CLARK COUNTY, NEVADA

SCHEDULE OF FEES IMPOSED SUBJECT TO THE PROVISIONS OF NRS 354.5989 LIMITATION OF FEES FOR BUSINESS LICENSES FOR THE YEAR ENDED JUNE 30, 2003 RESTATED

Flat fixed fees:		
Business license base revenue for the year ended June 30, 2002 (base year)		$ 11,210,146
Adjustment to base:		
Percentage increase in population of the local government	3.66%	
Percentage increase in the Consumer Price Index for the year ending on December 31, next preceding the year for which the limit is being calculated.	1.58%	
	5.24%	587,412
Adjusted base at June 30, 2003		11,797,558
Actual revenue		6,694,003
Amount under allowable maximum		$ (5,103,555)
Fees calculated as a percentage of gross revenue:		
Business license revenue for the year ended June 30, 2002 (base year)		$ 13,784,304
Percentage increase in the Consumer Price Index	1.60%	220,549
Adjusted base at June 30, 2003		14,004,853
Actual revenue		14,146,471
Amount over allowable maximum		$ 141,618

CLARK COUNTY, NEVADA
AUDITOR'S COMMENTS
JUNE 30, 2005

CURRENT YEAR STATUTE COMPLIANCE

Clark County, Nevada conformed to all significant statutory constraints on its financial administration during the year except for those items identified in Note II of the accompanying financial statements.

PROGRESS ON PRIOR YEAR STATUTE COMPLIANCE

The two internal service funds identified in the prior year continue to have deficit fund balances as of June 30, 2005.

PRIOR YEAR RECOMMENDATIONS

There were no recommendations made in the audit report for the year ended June 30, 2004.

CURRENT YEAR RECOMMENDATIONS

We did not note any financial weaknesses of a magnitude to justify inclusion within this report. However, our audit did identify recommendations to improve procedures and accountability that have been included in our management letter dated December 6, 2005.

NEVADA REVISED STATUTE 354.598155

The Special Ad Valorem Capital Construction Fund expended the following amounts during the year ended June 30, 2005:

• Public Works – Street Improvements – Services and supplies	$326,941
• Public Works - Street Improvements - Capital Outlay	$118,740

The Special Ad Valorem Transportation Fund expended the following amounts during the year ended June 30, 2005:

• Services and supplies	$67,450
• Capital Outlay	$11,881,616

NEVADA REVISED STATUTE 354.6113

The financial statements of the County Capital Projects Fund are located in this report.

As noted above, compliance with Nevada Revised Statutes is contained in Note II to the financial statements.

KAFOURY, ARMSTRONG & CO.
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INDEPENDENT ACCOUNTANT'S REPORT

To the Honorable Board of County Commissioners
and County Manager
Clark County, Nevada

We have reviewed the assertion provided by management in accordance with Nevada Revised Statute 354.624(5)(a):

- The identified funds are being used expressly for the purposes for which they were created.
- The funds are administered in accordance with accounting principles generally accepted in the United States of America.
- The reserved fund balances/net assets in the funds were reasonable and necessary to carry out the purposes of the funds at June 30, 2005 (based on the interpretation of reasonable and necessary provided by the Legislative Counsel Bureau).
- The sources of revenues, including transfers, available for the funds are as noted in the financial statements.
- The funds conformed to significant statutory and regulatory constraints on its financial administration during the year ended June 30, 2005 (except as previously noted under statute compliance).
- The balance and net assets of the funds are as noted in the financial statements.

This assertion is the responsibility of the management of Clark County, Nevada.

Our review was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants. A review is substantially less in scope than an examination, the objective of which is the expression of an opinion on the assertion. Accordingly, we do not express such an opinion.

Based on our review, nothing came to our attention that caused us to believe that the assertion provided by management referred to above is not fairly stated in all material respects.

Kafoury, Armstrong & Co.

Las Vegas, Nevada
December 6, 2005