

CLARK COUNTY, NEVADA  
COMPREHENSIVE ANNUAL FINANCIAL REPORT  
YEAR ENDED JUNE 30, 2006

Prepared by the Clark County, Nevada, Comptroller's Office

Ed Finger, Comptroller

CLARK COUNTY, NEVADA

TABLE OF CONTENTS

	<u>Page</u>
<u>INTRODUCTORY SECTION:</u>	
Table of Contents	I
County Officials	VIII
Organizational Chart	IX
Letter of Transmittal	X
Certificate of Achievement for Excellence in Financial Reporting	XVII
 <u>FINANCIAL SECTION:</u>	
Independent Auditor's Report	1
Management's Discussion and Analysis	3
Basic Financial Statements:	
Government-Wide Financial Statements	
Statement of Net Assets	13
Statement of Activities	15
Fund Financial Statements:	
Governmental Funds – Balance Sheet	17
Reconciliation of the Balance Sheet to the Statement of Net Assets	19
Governmental Funds – Statement of Revenues, Expenditures, and Changes in Fund Balances	20
Reconciliation of Statement of Revenues, Expenditures, and Changes in Fund Balances of Governmental Funds to the Statement of Activities	22
Proprietary Funds – Statement of Net Assets	24
Proprietary Funds – Statement of Revenues, Expenses and Changes in Net Assets	28
Proprietary Funds – Statement of Cash Flows	32
Fiduciary Funds – Statement of Net Assets	40
Fiduciary Funds – Statement of Changes in Net Assets	41
Notes to Financial Statements	42
Required Supplementary Information:	
General Fund	
Schedule of Revenues, Expenditures and Changes in Fund Balance – Budget and Actual	107
Schedule of Revenues and Transfers – Budget and Actual	108
Schedule of Expenditures and Transfers – Budget and Actual	110
Las Vegas Metropolitan Police Department	
Schedule of Revenues, Expenditures, and Changes in Fund Balance – Budget and Actual	121
Master Transportation Plan	
Schedule of Revenues, Expenditures, and Changes in Fund Balance – Budget and Actual	122
Las Vegas Valley Water District Pension Trust – Defined Benefit Pension Plan Required Supplementary Information – Schedule of Employer Contributions	123
Notes to Required Supplementary Information	124

CLARK COUNTY, NEVADA

TABLE OF CONTENTS

	<u>Page</u>
<u>FINANCIAL SECTION (Continued):</u>	
Combining and Individual Fund Statements and Schedules:	
Nonmajor Governmental Funds – Combining Balance Sheet	125
Nonmajor Governmental Funds – Combining Schedule of Revenues, Expenditures and Changes in Fund Balance	126
<u>Special Revenue Funds</u>	
Combining Balance Sheet	127
Combining Statements of Revenues, Expenditures and Changes in Fund Balance	140
Schedules of Revenues, Expenditures and Changes in Fund Balance – Budget and Actual:	
HUD and State Housing Grants	153
Road	154
County Grants	155
Cooperative Extension	156
LVMPD Forfeitures	157
Detention Services	158
Forensic Services	159
General Purpose	160
Subdivision Park Fees	161
Special Ad Valorem Distribution	162
Law Library	163
Special Ad Valorem Redistribution	164
Court Education Program	165
Citizen Review Board Administration	166
Justice Court Administrative Assessment	167
Specialty Courts	168
District Attorney Family Support	169
Personnel Services	170
Federal Nuclear Waste Grant	171
Wetlands Park	172
Boat Safety	173
District Attorney Check Restitution	174
Air Quality Management	175
Air Quality Management RTC3	176
Police Sales Tax Distribution	177
LVMPD Police Sales Tax	178
LVMPD Shared State Forfeitures	179
Clark County Redevelopment Agency	180
Habitat Conservation	181
Child Welfare	182
Medical Assistance to Indigent Persons	183
Emergency 9-1-1 System	184
Tax Receiver	185
County Donations	186
Fire Prevention Bureau	187
LVMPD Seized Funds	188
County Payroll Benefits	189
LVMPD Payroll Benefits	190

CLARK COUNTY, NEVADA

TABLE OF CONTENTS

	<u>Page</u>
<u>FINANCIAL SECTION (Continued):</u>	
Combining and Individual Fund Statements and Schedules (Continued):	
<u>Special Revenue Funds (Continued):</u>	
Schedules of Revenues, Expenditures and Changes in Fund Balance – Budget and Actual (Continued):	
County Licensing Applications	191
Special Improvement District Administration	192
Special Assessment Maintenance	193
Veterinary Service	194
Justice Court Bail	195
In-Transit	196
Bunkerville Town	197
Clark County Fire Service District	198
Enterprise Town	199
Indian Springs Town	200
Laughlin Town	201
Moapa Town	202
Moapa Valley Town	203
Moapa Valley Fire District	204
Mt. Charleston Town	205
Mt. Charleston Fire District	206
Paradise Town	207
Searchlight Town	208
Spring Valley Town	209
Summerlin Town	210
Sunrise Manor Town	211
Whitney Town	212
Winchester Town	213
 <u>Debt Service Funds:</u>	
Combining Balance Sheet	214
Combining Statement of Revenues, Expenditures and Changes in Fund Balance	216
Schedule of Revenues, Expenditures and Changes in Fund Balance – Budget and Actual:	
Revenue Stabilization	218
Medium-Term Financing	219
Long-Term County Bonds	220
Fort Mohave Reserve	221
Special Assessment Surplus and Deficiency	222
Special Assessment Bonds	223
Clark County Fire Service District	224
Moapa Town Debt Service	225
Searchlight Town Debt Service	226

CLARK COUNTY, NEVADA

TABLE OF CONTENTS

	<u>Page</u>
 <u>FINANCIAL SECTION (Continued):</u>	
Combining and Individual Fund Statements and Schedules (Continued):	
<u>Capital Project Funds:</u>	
Combining Balance Sheet	227
Combining Statement of Revenues, Expenditures and Changes in Fund Balance	233
Schedule of Revenues, Expenditures and Changes in Fund Balance – Budget and Actual:	
Recreation Capital Improvement	239
Master Transportation Plan Capital	240
Parks and Recreation Bond Improvements	241
Special Ad Valorem Transportation	242
Special Ad Valorem Capital Construction	243
Master Transportation Bond Improvements	244
Master Transportation Room Tax Improvements	245
LVMPD Bond Improvements	246
LVMPD Capital Improvements	247
Fire Service Capital	248
Road Construction	249
County Capital Projects	250
Information Technology Capital Projects	251
Public Works Capital Improvements	252
Summerlin Capital Construction	253
Mountain’s Edge Capital Construction	254
Southern Highlands Capital Construction	255
Special Assessment Capital Construction	256
County Transportation Improvements	257
Extraordinary Capital Maintenance	258
Regional Justice Center Capital Construction	259
Family and Youth Services Capital Construction	260
Detention Services Capital Construction	261
Regional Justice Center – City Participation	262
SNPLMA Capital Construction	263
Public Works Regional Improvements	264
Laughlin Capital Acquisition	265
Moapa Town Capital Construction	266
Searchlight Capital Construction	267
 <u>Nonmajor Enterprise Funds:</u>	
Combining Statement of Net Assets	268
Combining Statement of Revenues, Expenses and Changes in Net Assets	272
Combining Statement of Cash Flows	276

CLARK COUNTY, NEVADA

TABLE OF CONTENTS

	<u>Page</u>
 <u>FINANCIAL SECTION (Continued):</u>	
Combining and Individual Fund Statements and Schedules (Continued):	
<u>Nonmajor Enterprise Funds (Continued):</u>	
Schedule of Budget Comparisons:	
Las Vegas Constable Building	282
Development Services Review	284
Kyle Canyon Water District	286
Public Parking	288
Big Bend Water District	290
Recreation Activity	292
	294
 <u>Internal Service Funds:</u>	
Combining Statement of Net Assets	296
Combining Statement of Revenues, Expenses and Changes in Net Assets	299
Combining Statement of Cash Flows	302
 Schedule of Budget Comparisons:	
Self-Funded Group Insurance	308
Clark County Workers' Compensation	310
Employee Benefits	312
Self-Funded Group Insurance Reserve	314
LVMPD Self-Funded Insurance	316
LVMPD Self-Funded Industrial Insurance	318
County Liability Insurance	320
County Liability Insurance Pool	322
Clark County Investment Pool	324
Regional Justice Center Maintenance and Operations	326
County Automotive	328
Construction Management	330
Central Services	332
Enterprise Resource Planning	334
Information Technology	336
 <u>Employee Benefit and Pension Funds:</u>	
Combining Statement of Net Assets	338
Combining Statement of Changes in Net Assets	339

CLARK COUNTY, NEVADA

TABLE OF CONTENTS

	<u>Page</u>
<u>FINANCIAL SECTION (Continued):</u>	
Combining Individual Fund Statements and Schedules (Continued):	
<u>Agency Funds:</u>	
Combining Balance Sheet	340
Statement of Changes in Assets and Liabilities:	
County Health District Operating	347
County Health District Insurance Reserve	348
County Health District Capital Improvement	349
County Health District Southern Nevada Public Health Laboratory	350
Las Vegas Convention Authority	351
State of Nevada	352
Boulder City	353
City of Henderson	354
City of Las Vegas	355
City of North Las Vegas	356
City of Mesquite	357
Las Vegas Artesian Basin	358
U.S. Fish and Wildlife	359
Coyote Spring Valley Groundwater Basin	360
Las Vegas Constable	361
Coroner Impounds	362
Child Welfare Agency	363
Boulder City Library District Operating	364
Boulder City Library District Debt Service	365
Las Vegas-Clark County Library District Operating	366
Las Vegas-Clark County Library District Debt Service	367
Henderson Constable Trust	368
Clark County School District Operating	369
Clark County School District Room Tax	370
Henderson Library District	371
State Indigent	372
Wildlife Advisory Board	373
Employee Savings Bonds	374
Juvenile Court Restitution	375
Civil Bureau	376
Legal Aid Society	377
Southern Nevada Regional Planning Coalition	378
Muddy River Springs Area Groundwater Basin	379
Operation Homefront	380
Southern Nevada Area Communications	381
Public Land Management	382
Nevada State Grazing Board	383
Miscellaneous	384
Total – All Agency Funds	385

CLARK COUNTY, NEVADA

TABLE OF CONTENTS

	<u>Page</u>
<u>STATISTICAL SECTION (Unaudited):</u>	
Financial Trends Information:	
Net Assets by Component	386
Changes in Net Assets	387
Fund Balances, Governmental Funds	390
Changes in Fund Balances, Governmental Funds	391
Revenue Capacity:	
Tax Revenues by Source, Governmental Funds	395
Assessed Value and Estimated Market Value of Taxable Property	396
Direct and Overlapping Property Tax Rates	397
Principal Property Taxpayers	398
Property Tax Levies and Collections	399
Debt Capacity:	
Ratio of Outstanding Debt by Type	400
Legal Debt Margin Information	401
Pledged Revenue Coverage	402
Demographic and Economic Information:	
Demographic and Economic Statistics	403
Principal Employers	404
Operating Information:	
Budgeted Full-Time Equivalent County Employees by Function/Program	405
Operating Indicators by Function/Program	406
Capital Asset Statistics by Function/Program	407
<u>COMMENTS OF INDEPENDENT AUDITORS:</u>	
Independent Auditor's Report on Internal Control Over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with <i>Government Auditing Standards</i>	408
Schedule of Business License Fees	410
Auditor's Comments	411
Independent Accountant's Report	412

CLARK COUNTY, NEVADA

COUNTY OFFICIALS

COUNTY COMMISSIONERS

Rory Reid	Chairman
Myrna Williams	Vice-Chair
Tom Collins	
Yvonne Atkinson-Gates	
Chip Maxfield	
Lynette Boggs McDonald	
Bruce L. Woodbury	

OTHER ELECTED OFFICIALS

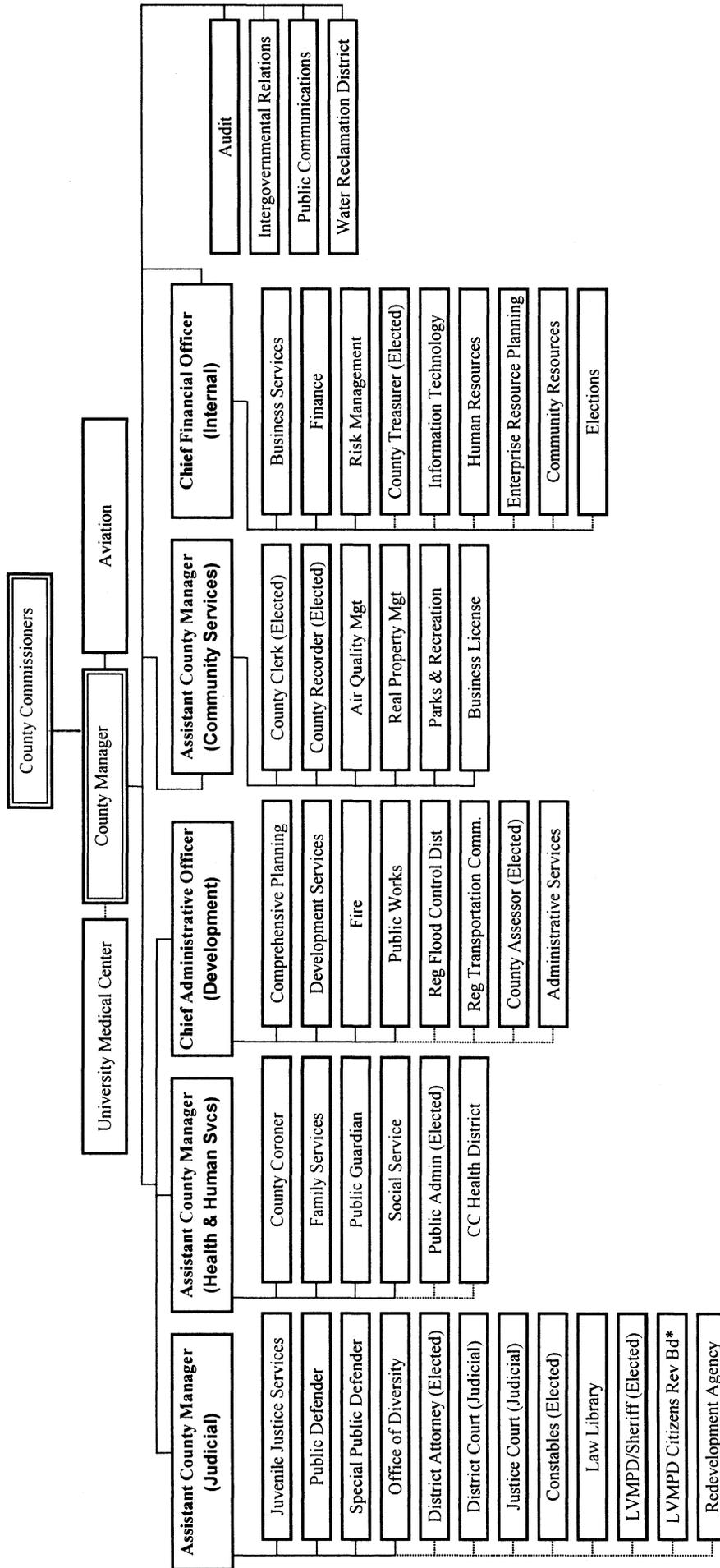
David Roger	District Attorney
Laura B. Fitzpatrick	Treasurer
Bill Young	Sheriff
Shirley B. Parraguirre	Clerk
Mark W. Schofield	Assessor
Daniel Ahlstrom	Public Administrator
Frances Deane	Recorder

APPOINTED ADMINISTRATIVE OFFICIAL

Virginia Valentine	County Manager
--------------------	----------------

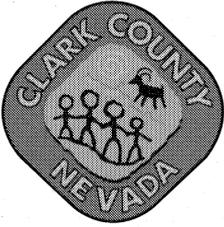
# CLARK COUNTY ORGANIZATION CHART

10/5/06



Note: Dotted lines indicate elected official departments and entities with Interlocal Agreements.

\* Also reports to City Manager's Office, City of Las Vegas



# Department of Finance

500 S Grand Central Pky 6th Fl • PO Box 551211 • Las Vegas NV 89155-1211  
(702) 455-3543 • Fax (702) 455-6298

George W. Stevens, Chief Financial Officer • Susan Laveway, Deputy Director • Yolanda King, Assistant Director

January 19, 2007

To the Honorable Board of County Commissioners and the Citizens of Clark County, Nevada:

The comprehensive annual financial report of Clark County, Nevada (the "County") for the fiscal year ended June 30, 2006, is hereby submitted. Nevada Revised Statute (NRS) 354.624 requires the County to issue a complete set of financial statements presented in conformity with accounting principles generally accepted in the United States of America (GAAP) and audited in accordance with auditing standards generally accepted in the United States of America by a firm of licensed certified public accountants.

Responsibility for both the accuracy of the data and the completeness and fairness of the presentations, including all disclosures, rests with County management. To the best of our knowledge, the information in this report is accurate in all material respects and presents fairly the financial position of the various funds and component units of the County, including all disclosures necessary to understand the County's financial activities. In developing and evaluating the County's accounting system, consideration is given to the adequacy of the internal accounting controls. Internal accounting controls are designed to provide reasonable, but not absolute assurance regarding: (1) the safeguarding of assets against loss from unauthorized use or disposition; and (2) the reliability of financial records for preparing financial statements and maintaining accountability for assets. The concept of reasonable assurance recognizes that: (1) the cost of a control should not exceed the benefits likely to be derived; and (2) the evaluation of costs and benefits requires estimates and judgments by management.

As a recipient of federal, state and local financial assistance, the County is also responsible for ensuring that adequate internal controls are in place to ensure and document compliance with applicable laws and regulations related to these programs. These internal controls are subject to periodic evaluation by management and the internal audit staff of the County. We believe that the County's internal accounting controls adequately safeguard assets and provide reasonable assurance for the proper recording of financial transactions.

The County's financial statements have been audited by Kafoury, Armstrong and Company, a firm of licensed certified public accountants. The goal of the independent audit was to provide reasonable assurance that the financial statements of the County as of and for the fiscal year ended June 30, 2006, are free of material misstatement. The independent audit involved examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements; assessing the accounting principles used and significant estimates made by management; and evaluating the overall financial statement presentation. The independent auditors concluded, based upon the audit, that there was a reasonable basis for rendering an unqualified opinion that the County's financial statements for the fiscal year ended June 30, 2006, are fairly presented in conformity with GAAP. The independent auditors' report is presented as the first component of the financial section of this report.

- X -

The independent audit of the financial statements of the County is part of a broader, federally mandated "Single Audit" designed to meet the special needs of federal grantor agencies. The standards governing Single Audit engagements require the independent auditor to report not only on the fair presentation of the financial statements, but also on the audited government's internal controls and compliance with legal requirements involving the administration of federal awards. These reports will be available in the County's separately issued Single Audit Report prior to March 31, 2007.

GAAP require that management provide a narrative introduction, overview, and analysis to accompany the basic financial statements in the form of Management's Discussion and Analysis (MD&A). This letter of transmittal is designed to complement the MD&A and should be read in conjunction with it. The County's MD&A can be found immediately following the report of the independent auditors.

The County is a political subdivision of the State of Nevada (the "State"), established in 1909 and operated under the provisions of the general laws of the State. The County seat of government is the City of Las Vegas. The County is comprised of 8,012 square miles of land area and includes five incorporated cities: Las Vegas, Henderson, North Las Vegas, Boulder City and Mesquite; 14 unincorporated towns; one school district; four library districts; one urban and two rural fire districts; one water reclamation district; one urban and three rural water districts; and eleven judicial townships. All special districts in unincorporated areas of the County are created by the Board of Clark County Commissioners (the "Board").

The County is governed by the Board, a seven-member Commission, elected from geographic districts on a partisan basis for staggered four-year terms. Commissioners biennially elect a chairperson who serves as the commission's presiding officer. The Board in turn hires a county manager, who is responsible for administrative operations.

The financial statements cover a wide range of regional services that are provided by the County. These include services such as those of the County Recorder, Clerk, Assessor, Treasurer, Airport, Hospital, Family Services Department, Social Service Department, as well as a Criminal Justice System including Courts, District Attorney, Public Defender, and Juvenile Justice Services. As a large portion of the County's population resides in its unincorporated areas, the County provides a full range of local services such as fire protection, police, road maintenance and construction, animal control, parks, building inspection, water systems, and sewage systems.

This report includes all funds of the County that are under the control or supervision of the Board, acting directly or in an ex-officio capacity. The governing body of the County acts in an ex-officio capacity for the Las Vegas Valley Water District (the "Water District"), the University Medical Center ("UMC"), and the Clark County Water Reclamation District (the "Reclamation District"); therefore, these activities are included in the reporting entity. However, the Las Vegas-Clark County Library District, Henderson Library District, Boulder City Library District, Clark County Health District, and the Las Vegas Convention and Visitors Authority have not met the established criteria for inclusion in the reporting entity, and accordingly, are excluded from this report.

The County is financially accountable for the Regional Transportation Commission of Southern Nevada ("RTC") and the Regional Flood Control District (the "Flood Control District"). RTC and the Flood Control District are reported separately within the County's financial statements.

Additional information on the Water District, UMC, the Reclamation District, RTC, and the Flood Control District can be found in the notes to the financial statements (See Note I).

The budget serves as the foundation for the County's financial planning and control systems. The Board holds public hearings on the proposed budget prior to adopting the final budget and setting the tax rates for the fiscal year. The Board is required to adopt a final budget by June 1 of each year.

### ECONOMIC CONDITION AND OUTLOOK

The County, with a population of 1.9 million as of June 30, 2006, is the most populous of Nevada's 17 counties. The County reached one million residents in October 1994 and is projected to reach two million by the year 2008. The warm climate, friendly tax structure, and low unemployment rate have continued to fuel rapid growth in the Las Vegas Valley. In keeping up with this growth, the County is undergoing tremendous change. The County's challenge is to serve the growing resident and visitor population with adequate infrastructure and support services.

The County is a community that historically has been reliant on the resort and gaming industry. According to Applied Analysis, gaming represents almost 25% of local employment. Up until the Great Depression, the County's economy relied solely on railroading, mining and ranching. In 1931, to counter the effects of the depression, the Nevada State Legislature passed legislation to legalize gambling. While the resort and gaming industry remains the mainstay of the County's economy, industrial centers, retirement communities, the federal government, distribution centers and light manufacturing provide a balance to the service intensity of the economy. Efforts to diversify the local economy have resulted in the development of retail and wholesale trade, construction, transportation, finance, insurance and real estate employment, and in providing attractive opportunities for high technology companies.

Las Vegas is one of the top resort and convention destinations in the world, and the resort and gaming industry performed very well in the past year. According to the Las Vegas Convention and Visitors Authority, over 38.5 millions visitors came to Las Vegas last year. For the first six calendar months of 2006, the average occupancy rate was more than 90% for the over 133,000 rooms in Las Vegas. Over 3,000 rooms were added in calendar year 2005, with a construction cost of over \$3.8 billion. The most notable of these was the Wynn Las Vegas. Las Vegas has 15 of the 20 largest hotels in the world.

Proposed projects call for an additional 40,000 rooms to be added by 2010, with an estimated construction value of over \$13 billion. The largest planned project is the MGM Mirage "Project CityCenter" expected to open in 2009 with over 6,000 combined rooms in a resort/condominium/retail project.

The centerpiece of convention and meeting activity is the Las Vegas Convention Center, the largest single-level convention facility in the country. The Convention Center boasts over two million total square feet of exhibit space, 144 meeting rooms and sixteen exhibit halls.

In 2006, approximately 50,000 jobs were added in the County, and the unemployment rate remained below the national average at 4.3 percent at June 30, 2006. Taxable sales increased approximately six percent over the previous year. Over 3.3 million retail square feet are planned for 2006, and retail vacancy rates have stayed low at less than three percent. Large amounts of office and industrial space were also added during 2006.

The County strives to enhance the quality-of-life opportunities provided to its citizens by sponsoring a variety of cultural events throughout the year including: fine arts exhibits, arts series, foreign film presentations, the Age of Chivalry Renaissance Fair, the Winchester Concert Series, and the June Jazz in the Park series. The County also has 46 golf courses and 7 state and national parks. The Lake Mead

National Recreation Area spans a shoreline in excess of 500 miles. Mt. Charleston and Lee Canyon offer winter sports and year-round recreational opportunities.

The County is home to the Los Angeles Dodgers' AAA minor league baseball team, the Las Vegas 51s, the National Finals Rodeo, the Professional Bull Riders Finals, the UAW-DaimlerChrysler 400, the Michelin Championship at Las Vegas Golf Tournament, world championship boxing, the U.S. Open of Supercross, the Mountain West Conference NCAA Basketball Tournament, and the NCAA Football Las Vegas Bowl. In December 2005, nearly 11,000 contestants participated in the inaugural 2005 New Las Vegas Marathon. The event was the first marathon to take place on the Las Vegas Strip. In 2007, Las Vegas will host the NBA all-star game.

The City of Las Vegas and the County are both doing their part to anchor downtown Las Vegas and to bolster its importance to the overall economy through the Clark County Government Center and the Fremont Street Experience. Each acts as a catalyst for increased investment in its area locations. Situated on the former Union Pacific Railroad rail yard, west of the heart of Las Vegas' downtown, the Clark County Government Center has already spurred investment in this area by touching off new business development. The City of Las Vegas, for its part, has created an entirely new environment for the downtown gaming casinos by transforming Fremont Street into a covered five-block outdoor meeting place where live entertainment, shopping, and multi-colored laser shows are available.

#### MAJOR INITIATIVES

For the Year. The County is one of the fastest growing metropolitan areas in the nation. This rapid growth, while helping to sustain an already booming economy, has also greatly contributed to increased traffic congestion within the Las Vegas valley. As part of a continuing effort to address this concern and provide the citizens and visitors of the County with the most efficient, and cost-effective means of transportation, the County utilizes a Master Transportation Plan (the "MTP") to map out long-term strategies. The MTP is an integrated series of road improvement and mass transportation projects aimed at increasing traffic capacity, reducing congestion and improving air quality throughout the County. In 1990, County voters approved a \$100 million annual tax package to fund the MTP. This transportation tax package was approved by the Nevada State Legislature in 1991. The Master Transportation funding program provides relatively stable revenue sources from which the County can issue bonds. The largest MTP transportation project is the on-going construction of the Bruce Woodbury Beltway. The Bruce Woodbury Beltway consists of three connected segments (northern, western, and southern), which together forms a C-shaped loop around a major portion of the Las Vegas Valley. The beltway is designed to divert traffic from crowded urban arterials and provide motorists with a faster, uninterrupted travel route. The original beltway plan called for a completion date sometime after 2025. In 1996, an accelerated plan was adopted and implemented. This new plan called for the construction of an initial facility for the beltway, which included the construction of frontage roads, partial freeway configurations, and expandable four-lane highways. This plan fast-tracked its completion date for the end of 2003, which was achieved. Now that the initial 53-mile beltway facilities are completed, the Public Works Department is working to finish the full-freeway facility, which is anticipated by 2013.

The Regional Justice Center was opened in the fall of 2005. This 730,000-square-foot structure replaced the courthouse at 200 South Third Street and embodies locations of four different court systems: the Las Vegas Municipal Court, the Las Vegas Justice Court, the Eighth Judicial District Court and the Nevada Supreme Court. Also housed in the new facility are the offices of the criminal division of the Las Vegas City Attorney, the District Attorney and the County Clerk. The building encompasses an entire city block and has been designed to accommodate a wide range of public services in a "mall of justice" setting. More

than 6,000 people per day access the facility, which was designed to accommodate large flows of people without increasing tensions and potentials for conflicts. A tunnel linking the Clark County Detention Center to the lower level of the Regional Justice Center allows for the transportation of prisoners to and from the courtrooms in a secured setting. The Clark County Marriage License Bureau has its own separate entrance at Third Street and Clark Avenue that includes a limousine drop-off area.

McCarran International Airport (McCarran) is the fifth busiest airport in the United States, with over 45 million passengers per year. In 2006, McCarran hired 149 positions primarily to operate and maintain the new \$125 million in-line baggage system.

For the Future: Completion of the interim Bruce Woodbury Beltway facility provided a footprint for the future construction of the full-freeway facility. The future full-freeway facility will consist of a divided highway with grade-separated interchanges and cross streets, with signalized intersections occurring only at interchanges. The number of lanes built on each segment will depend upon current and anticipated traffic volumes. However, a minimum of four lanes – two lanes in each direction – will be provided in all locations. Auxiliary lanes will be included, where possible, to lessen on-ramp delays and to facilitate the merging of vehicles entering and exiting the freeway. An additional nine miles of full-freeway facilities, including the I-15 and I-215 interchange will be added in 2006. The anticipated completion date for the full-freeway-facility on the Bruce Woodbury Beltway is 2013.

The Southern Nevada Public Lands Management Act (SNPLMA) directs funding from the Bureau of Land Management (BLM) land sales to help fund local parks, trails and open spaces. The County continues to take advantage of this opportunity to augment other revenues for the development of recreational facilities for the community. In turn, this has accelerated the rate at which the County has been able to implement its master plan for such facilities. SNPLMA funds totaling over \$150 million have been approved for parks and trail projects since 2000.

McCarran's proposed five-year capital improvement plan contains over \$3.4 billion for various projects including airfield enhancements, terminal 1 and terminal 2 enhancement projects, and impact studies for the proposed Ivanpah Airport. A new full-service terminal building, terminal 3, is expected to be completed in July 2011. The new terminal will include eight domestic gates and six international gates. The project also includes a parking garage, a dual-level roadway system, and airfield improvements. McCarran is scheduled to complete a consolidated rental car facility in 2007. Complimentary bus service will be provided between the airport terminals and the rental car facility.

In October 2006, the Board implemented the "Safe Futures Plan," designed to reform the child welfare system in Clark County. This plan includes increased staffing for the Department of Family Services and supporting positions elsewhere in the County government. In all, 121 new positions were created to expand and reinforce the services and protections available to children and families. Positions were added to provide around-the-clock response and support for police-initiated removals. Other new positions will bolster foster care services and recruitment as well as other areas within the Family Services Department. The Board also added positions assistant to the Special Public Defender's Office to provide legal representation to indigent parents of removed children. The effort showed the commitment the Board has to strengthening the child welfare system to protect some of the County's most vulnerable citizens.

The full plan calls for more than \$30 million in county, state, federal, private and charitable funds and at least 150 new positions to reform the child welfare system in Clark County. While the long-term funding questions still need to be resolved, current funding is provided by the County, with additional federal funds dispersed by the state providing additional resources.

## TAXPAYERS' BILL OF RIGHTS

The County has long fostered its reputation for strong and consistent fiscal policies. Residents in unincorporated areas of the County enjoy one of the lowest property tax rates in the nation. The County has accomplished this through nearly unprecedented reductions in the countywide tax rate over the past decade, coupled with conservative maintenance of town and special district rates, which are well below the limits allowed by State law. The County recognizes the need to maintain its application of strong measures designed to keep growth of government and spending under control. To address this need, the Board has adopted the Taxpayers' Bill of Rights resolution and uses it as a guide for the County's financial management.

The Taxpayers' Bill of Rights consists of ten policy points:

- The Countywide and unincorporated town property tax rates shall not be increased unless otherwise mandated by a vote of the people or Legislative enactment.
- Deficit spending will be avoided and a budgeted ending fund balance of between 8.3 percent and 10 percent of all expenditures will be maintained.
- The cumulative increases in budgeted expenditures for County operations and maintenance shall not exceed the combined growth in population and the consumer price index, excluding costs associated with voter-approved or legislative tax overrides or unfunded mandates designated by the Board.
- The average salary and benefit increases for County employees will be comparable to those of the private sector.
- A meaningful public input process will be provided during the annual budget review.
- Regular meetings will be conducted with city counterparts through a joint committee of elected officials to identify potential areas for cost-effective consolidation of services.
- The County Cost Containment Program will continue to safeguard against overspending.
- Independent performance evaluations for each County department will be performed on at least a five-year cycle.
- New leases of buildings will be avoided as the County endeavors to house all employees in the Clark County Government Center or other County-owned buildings and make its building program as cost effective as possible.
- Continued integration of the capital improvement and master plan programs will be pursued in order to ensure unified planning initiatives.

## DEBT ADMINISTRATION

A formal Debt Management Policy (the "Policy") has been adopted by the Board. The purpose of the Policy is to manage the issuance of the County's debt obligations and to maintain the County's ability to incur debt and other long-term obligations at favorable interest rates for capital improvements, facilities, and equipment needed for essential services. The Policy is updated annually and submitted to the County Clerk, the Clerk of the Debt Management Commission, and the State Department of Taxation. The County Manager and the Chief Financial Officer are responsible for the administration of the Policy, with the Board ultimately responsible for approval of the form of any County borrowing. Credit ratings indicate to potential buyers whether a governmental entity is considered a good credit risk. Credit ratings issued by the bond rating agencies are a major factor in determining the cost of borrowed funds in the municipal bond market. During the year, Moody's Investors Service and Standard & Poor's, two of the principal rating agencies for municipal debt, each upgraded the County's favorable general obligation bond ratings, to "Aa1" and "AA+" respectively. The County's conservative financial management practices and expanding tax base have contributed to these ratings, which are the highest in the State of Nevada.

CERTIFICATE OF ACHIEVEMENT

The Government Finance Officers Association of the United States and Canada (the "GFOA") awarded a Certificate of Achievement for Excellence in Financial Reporting to Clark County, Nevada for its Comprehensive Annual Financial Report for the Fiscal Year ended June 30, 2005. The Certificate of Achievement is a prestigious award recognizing conformance with the highest standards for preparation of a state and local government financial report.

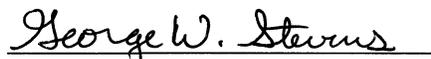
In order to be awarded a Certificate of Achievement, a governmental unit must publish an easily readable and efficiently organized Comprehensive Annual Financial Report, whose contents conform to program standards. The report must satisfy both generally accepted accounting principles and applicable legal requirements. A Certificate of Achievement is valid for a period of one year only. Clark County, Nevada has received a Certificate of Achievement for the last 25 consecutive years (fiscal years ended 1981-2005). We believe our current report continues to conform to Certificate of Achievement Program requirements, and we are submitting it to the GFOA.

ACKNOWLEDGMENTS

We thank the staff of the Comptroller's Office and the independent certified public accounting firm of Kafoury, Armstrong and Company.

We commend the Board of County Commissioners and the staff of the County Manager's Office for conducting the affairs of the County in a competent and professional manner.

Respectfully submitted,

  
\_\_\_\_\_  
GEORGE W. STEVENS  
Chief Financial Officer

  
\_\_\_\_\_  
EDWARD M. FINGER  
Comptroller

# Certificate of Achievement for Excellence in Financial Reporting

Presented to

Clark County,  
Nevada

For its Comprehensive Annual  
Financial Report  
for the Fiscal Year Ended  
June 30, 2005

A Certificate of Achievement for Excellence in Financial Reporting is presented by the Government Finance Officers Association of the United States and Canada to government units and public employee retirement systems whose comprehensive annual financial reports (CAFRs) achieve the highest standards in government accounting and financial reporting.



*Carla E. Perry*

President

*Jeffrey R. Emmer*

Executive Director



**KAFOURY, ARMSTRONG & CO.**  
A PROFESSIONAL CORPORATION  
CERTIFIED PUBLIC ACCOUNTANTS

## **INDEPENDENT AUDITOR'S REPORT**

To the Honorable Board of County Commissioners  
and the County Manager  
Clark County, Nevada

We have audited the accompanying financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund and the aggregate remaining fund information of Clark County, Nevada, as of and for the year ended June 30, 2006, which collectively comprise the County's basic financial statements as listed in the table of contents. These financial statements are the responsibility of the County's management. Our responsibility is to express opinions on these financial statements based on our audit. We did not audit the financial statements of University Medical Center of Southern Nevada, Clark County Water Reclamation District, Las Vegas Valley Water District, or Department of Aviation, which, when combined, represent 98 percent, 96 percent, and 95 percent, respectively, of the assets, net assets, and revenues of the Enterprise Funds. Those financial statements were audited by other auditors whose reports thereon have been furnished to us, and our opinion, insofar as it relates to the amounts included for University Medical Center of Southern Nevada, Clark County Water Reclamation District, Las Vegas Valley Water District, and Department of Aviation is based solely on the reports of the other auditors.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinions.

In our opinion, based on our audit and the reports of other auditors, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund and the aggregate remaining fund information of the County as of June 30, 2006, and the respective changes in financial position and cash flows, where applicable, thereof, for the year

then ended in conformity with accounting principles generally accepted in the United States of America.

In accordance with *Government Auditing Standards*, we have also issued our report dated January 19, 2007, on our consideration of the County's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be considered in assessing the results of our audit.

The management's discussion and analysis, the budgetary comparison information, and pension trend data on pages 3 through 12 and 107 through 124 is not a required part of the basic financial statements but is supplementary information required by accounting principles generally accepted in the United States of America. We have applied certain limited procedures to the management's discussion and analysis and pension trend data, which consisted principally of inquiries of management regarding the methods of measurement and presentation of the required supplementary information. However, we did not audit the information and express no opinion on it. The budgetary comparison information has been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, is fairly stated in all material respects in relation to the basic financial statements taken as a whole.

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise Clark County, Nevada's basic financial statements. The introductory section, combining and individual fund statements and schedules and statistical tables, are presented for purposes of additional analysis and are not a required part of the basic financial statements. The combining and individual nonmajor fund financial statements and schedules have been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, are fairly stated in all material respects in relation to the basic financial statements taken as a whole. The introductory and statistical sections have not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we express no opinion on them.

*Kafoury, Armstrong & Co.*

Las Vegas, Nevada  
January 19, 2007

Clark County, Nevada

Management's Discussion and Analysis  
June 30, 2006

The discussion and analysis of Clark County, Nevada (the County) is designed to, (a) assist the reader in focusing on significant financial issues, (b) provide an overview of the County's financial activities, (c) identify changes in the County's financial position (its ability to address subsequent years' challenges), (d) identify any material deviations from the financial plan (the approved budget), and (e) identify individual fund issues or concerns.

We encourage readers to read this information in conjunction with the transmittal letter, financial statements and accompanying notes to gain a more complete picture of the information presented.

Financial Highlights – Primary Government

- The auditors' report offers an unqualified opinion that the County's financial statements are presented fairly in all material respects.
- Government-wide net assets totaled \$8,775,605,267. Net assets of governmental activities totaled \$4,951,314,228 and those of business-type activities totaled \$3,824,291,039.
- The County's total net assets increased by \$1,115,882,868, resulting from an increase in net assets from governmental activities of \$742,640,858 and an increase in net assets from business-type activities of \$373,242,010. Net assets from governmental activities increased mainly due to cash and investment increases resulting from strong collections of ad valorem and consolidated taxes, as well as infrastructure additions of roadways and improvements. Net assets from business-type activities increased due to increases in net capital assets of the Las Vegas Valley Water District, Clark County Department of Aviation and Clark County Water Reclamation District.
- Unrestricted net assets were \$2,023,658,176, with \$1,193,910,246 resulting from governmental activities and \$829,747,930 from business-type activities. Unrestricted net assets from governmental activities increased by 23 percent over the prior year, and unrestricted net assets from business-type activities decreased by 11 percent over the prior year.
- Net capital assets were \$9,432,490,033 of which \$4,549,428,848 were from governmental activities and \$4,883,061,185 were from business type activities. Major additions for governmental activities during the year included \$172 million toward roadways and streets, \$89 million in flood control projects, and \$92 million in beltway construction. Major additions for business-type activities during the year included \$332 million in water system additions, \$312 million for land and net construction-in-progress additions for the Department of Aviation, and \$95 million in sewer system additions. Depreciation expense attributable to assets of governmental activities amounted to \$163,718,883 for the year, and \$183,798,155 for business-type activities.
- Bonds and loans payable totaled \$5,276,045,385. The following new debt was issued during the fiscal year:

Governmental activities:

General obligation bonds:

\$242,880,000 in bond bank refunding bonds  
\$115,585,000 in transportation refunding bonds  
\$32,310,000 in park and justice center refunding bonds  
\$20,475,000 in street refunding bonds

Special assessment bonds:

\$27,862,000 in special assessment bonds  
\$44,135,000 in special assessment refunding bonds

Business-type activities:

General obligation bonds:

\$48,390,000 in refunding bonds for University Medical Center

\$151,555,000 in refunding bonds for Las Vegas Valley Water District

Revenue Bonds:

\$69,590,000 in bonds for the Department of Aviation

\$479,445,000 in refunding bonds for the Department of Aviation

Loans:

\$100,000,000 in commercial paper for the Las Vegas Valley Water District

- The County's primary revenue sources for governmental activities were consolidated taxes (\$690,137,896) and ad valorem taxes (\$610,199,304). These two revenue sources comprised 25 percent and 22 percent respectively, or 47 percent of total governmental activities revenues.
- The County's total expenses were \$3,524,463,298. Governmental activities comprised \$2,022,827,883 of total expenses, the largest functional expenses being public safety (\$830,649,965) and public works (\$442,737,383). Business-type activities contributed \$1,501,635,415 to total expenses, the largest components being hospital (\$513,914,433), water (\$505,873,873) and airport (\$342,206,340).
- Public works expenses were \$442,737,383, or 17 percent, higher than in the prior year, largely because of increased sales and fuel tax remittances to the Regional Transportation Commission of Southern Nevada (RTC) for transportation improvements, as well as increases in depreciation due to infrastructure additions.
- At the end of the fiscal year, the unreserved fund balance for the General Fund was \$282,831,718, or 25% of total General Fund expenditures and transfers out. This was an increase of \$39,268,308, or 16 percent, from the prior year, due to strong ad valorem and consolidated tax collections.

Overview of the Financial Statements

- This discussion and analysis is intended to serve as an introduction to the County's basic financial statements which are composed of government-wide financial statements, fund financial statements, and accompanying notes. This report also contains required supplementary information in addition to the basic financial statements.

Government-Wide Financial Statements

- o The government-wide financial statements are designed to provide readers with a broad overview of the County's finances in a manner similar to a private-sector business.
- o The statement of net assets presents information on all of the County's assets and liabilities, with the difference between the two reported as net assets. Over time, increases or decreases in net assets may serve as a useful indicator of whether the financial position of the County is improving or deteriorating.
- o The statement of activities presents information showing how the County's net assets changed during the most recent fiscal year. All changes in net assets are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods (e.g., uncollected taxes and earned but unused vacation and sick leave).
- o The government-wide financial statements report three types of activities: governmental activities, business-type activities, and discretely presented component units. The government-wide financial statements distinguish functions of the County that are principally supported by taxes and intergovernmental revenues (governmental activities) from other functions that are intended to recover all or a significant portion of their costs through user fees and charges (business-type activities). The governmental activities of the County include general government, judicial, public

safety, public works, health, welfare, culture and recreation, other, and interest on long-term debt. The business-type activities of the County include operations of its hospital, airport, water and sewer utilities, and other operations. Discretely presented component units account for functions of legally separate entities for whom the County is financially accountable, but whose governing bodies are not substantially the same as the County. The activities of the discretely presented component units include regional transportation and flood control planning. Complete financial statements of the individual component units can be obtained from their respective administrative offices. Contact information is included in The Reporting Entity section of Note I, Summary of Significant Accounting Policies.

- o The government-wide financial statements include not only the business-type activities of the County itself (known as the primary government), but also those of the legally separate component units: University Medical Center (UMC), Las Vegas Valley Water District, and the Clark County Water Reclamation District. The Board of County Commissioners acts as the governing board for each of these component units whose activities are blended with those of the primary government because they function as part of the County government. Complete financial statements of the individual component units can be obtained from their respective administrative offices. Contact information is included in The Reporting Entity section of Note I, Summary of Significant Accounting Policies.

#### Fund Financial Statements

- o A fund is a grouping of related accounts used to maintain control over resources that have been segregated for specific activities or objectives. The County, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the County can be divided into three categories: governmental funds, proprietary funds, and fiduciary funds.

#### Governmental Funds

- Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on near-term inflows and outflows of spendable resources, as well as on balances of spendable resources available at the end of the fiscal year. Such information may be useful in evaluating the County's near-term financial requirements.
- Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the County's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between governmental funds and governmental activities.
- The County maintains individual governmental funds. Information is presented separately in the governmental fund balance sheet and in the governmental fund statement of revenues, expenditures, and changes in fund balances for the General Fund, the Las Vegas Metropolitan Police Department, and the Master Transportation Plan fund, each of which is considered to be a major fund. Data from the other governmental funds are combined into a single, aggregated presentation. Individual fund data for each of these nonmajor governmental funds are provided in the combining and individual fund statements and schedules.
- The County adopts an annual appropriated budget for each of its governmental funds. A budgetary comparison statement is provided for each of the County's governmental funds to demonstrate compliance with the budget. The budgetary comparison statements for the major governmental funds are presented as required supplementary information in the basic financial statements; the budgetary comparison statements for all governmental funds are included in the fund financial statements accompanying information.

#### Proprietary Funds

- The County maintains two distinct types of proprietary funds.

- ◆ Enterprise funds are used to report the same functions presented as business-type activities in the government-wide financial statements. The County uses enterprise funds to account for its hospital, water, airport, sewer, and other activities.
- ◆ Internal service funds are an accounting device used to accumulate and allocate costs internally among the County's various functions. Because these services predominately benefit governmental rather than business-type functions, they have been included within governmental activities in the government-wide financial statements. The County uses internal service funds to account for the following activities:
  - \* Construction management
  - \* Fleet maintenance
  - \* Investment pool operations
  - \* Employee benefits
  - \* Central printing and mailing
  - \* Information systems development
  - \* Self-insurance activities, including:
    - + Liability insurance
    - + Workers' compensation
    - + Group insurance
- Proprietary funds provide the same type of information as the government-wide financial statements, but with more detail. The proprietary fund financial statements provide separate information for the University Medical Center, Clark County Water Reclamation District, and the Las Vegas Valley Water District, each of which is a blended component unit and reported as a major fund within the fund financial statements. In addition, separate information is provided for an additional major fund, the Department of Aviation. Conversely, the internal service funds are combined into a single aggregated presentation in the proprietary fund financial statements. Individual fund data for the internal service funds are provided in the combining and individual fund statements and schedules.

#### Fiduciary Funds

- The County's fiduciary funds consist of two employee benefit funds, one pension fund, and 38 agency funds. The employee benefit funds are the Medical Insurance Premium Retirement Plan and the County Section 125 Plan. The pension fund is the Las Vegas Valley Water District Pension Plan. The agency funds are used to hold monies for other entities or individuals until disposition.

#### Notes to Financial Statements

- The notes to the financial statements provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements.

#### Other Information

- In addition to the basic financial statements and accompanying notes, this report also presents certain required supplementary information concerning the Las Vegas Valley Water District's progress in funding its obligation to provide pension benefits to its employees. It also includes a schedule of budgetary comparisons for the following major governmental funds:
  - General Fund
  - Special Revenue Funds:
    - Las Vegas Metropolitan Police Department
    - Master Transportation Plan
- The combining statements and individual fund schedules are presented immediately following the required supplementary information.

- Unaudited statistical information is provided on a ten-year basis for trend and historical analysis, except where data is not available due to the initial year of GASB Statement No. 34 presentation.

### Government-Wide Financial Analysis

- Net assets of the County as of June 30, 2006, and June 30, 2005, are summarized and analyzed below:

<u>Clark County, Nevada Net Assets – Primary Government</u>						
	<u>Governmental Activities</u>		<u>Business-Type Activities</u>		<u>Total</u>	
	<u>2006</u>	<u>2005</u>	<u>2006</u>	<u>2005</u>	<u>2006</u>	<u>2005</u>
<b>Assets</b>						
Current and other assets	\$3,077,086,934	\$2,710,361,593	\$3,354,294,632	\$3,152,277,466	\$ 6,431,381,566	\$5,862,639,059
Net capital assets	<u>4,549,428,848</u>	<u>4,222,344,166</u>	<u>4,883,061,185</u>	<u>4,359,550,210</u>	<u>9,432,490,033</u>	<u>8,581,894,376</u>
<b>Total Assets</b>	<u><b>7,626,515,782</b></u>	<u><b>6,932,705,759</b></u>	<u><b>8,237,355,817</b></u>	<u><b>7,511,827,676</b></u>	<u><b>15,863,871,599</b></u>	<u><b>14,444,533,435</b></u>
<b>Liabilities</b>						
Long-term liabilities	1,682,754,003	1,729,254,760	3,252,341,961	3,108,865,505	4,935,095,964	4,838,120,265
Other liabilities	<u>992,447,551</u>	<u>994,777,629</u>	<u>1,160,722,817</u>	<u>951,913,142</u>	<u>2,153,170,368</u>	<u>1,946,690,771</u>
<b>Total Liabilities</b>	<u><b>2,675,201,554</b></u>	<u><b>2,724,032,389</b></u>	<u><b>4,413,064,778</b></u>	<u><b>4,060,778,647</b></u>	<u><b>7,088,266,332</b></u>	<u><b>6,784,811,036</b></u>
<b>Net Assets</b>						
Invested in capital assets, net of related debt	3,018,095,703	2,630,673,794	2,211,595,146	1,843,199,512	5,229,690,849	4,473,873,306
Restricted	739,308,279	603,921,279	782,947,963	673,911,150	1,522,256,242	1,277,832,429
Unrestricted	<u>1,193,910,246</u>	<u>974,078,297</u>	<u>829,747,930</u>	<u>933,938,367</u>	<u>2,023,658,176</u>	<u>1,908,016,664</u>
<b>Total Net Assets</b>	<u><b>\$4,951,314,228</b></u>	<u><b>\$4,208,673,370</b></u>	<u><b>\$3,824,291,039</b></u>	<u><b>\$3,451,049,029</b></u>	<u><b>\$ 8,775,605,267</b></u>	<u><b>\$7,659,722,399</b></u>

- As noted earlier, net assets may serve over time as a useful indicator of the County's financial position. Assets exceeded liabilities by \$8,775,605,267 as of June 30, 2006, and by \$7,659,722,399 as of June 30, 2005, a net increase of \$1,115,882,868.
- The largest portion of the County's net assets (60 percent) reflects its investment in capital assets (e.g., land, buildings, infrastructure, machinery and equipment, etc.), less any related debt outstanding used to acquire those assets. The County uses these capital assets to provide services to citizens; consequently, these assets are not available for future spending. Although the County's investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate the debt.
- The County's restricted net assets (17 percent) represent resources that are subject to external restrictions on how they may be used. Of these restricted net assets, 39 percent is for repayment of long-term debt, 45 percent is for construction of capital assets (unspent proceeds from long-term debt issues) and the balance is restricted for the County's special revenue funds.
- The remaining portion of the County's net assets (23 percent) is unrestricted and may be used to meet the County's ongoing obligations to citizens and creditors.
- At June 30, 2006, the County had positive balances in all three categories of net assets, both for the government as a whole, as well as for separate governmental and business-type activities.

**Clark County, Nevada Changes in Net Assets – Primary Government**

	<u>Governmental Activities</u>		<u>Business-Type Activities</u>		<u>Total</u>	
	<u>2006</u>	<u>2005</u>	<u>2006</u>	<u>2005</u>	<u>2006</u>	<u>2005</u>
Revenues:						
Program Revenues:						
Charges for services	\$462,131,782	\$420,021,293	\$1,384,038,903	\$1,238,166,480	\$1,846,170,685	\$1,658,187,773
Operating grants and Contributions	300,860,967	262,561,539	13,659,756	5,042,294	314,520,723	267,603,833
Capital grants and contributions	306,079,008	297,819,242	398,892,981	311,723,401	704,971,989	609,542,643
General Revenues:						
Ad valorem taxes	610,199,304	552,008,303	13,016	14,108	610,212,320	552,022,411
Franchise fees	66,792,977	53,441,798	-	-	66,792,977	53,441,798
Consolidated tax	690,137,896	635,069,363	81,974	74,946	690,219,870	635,144,309
Fuel taxes	76,700,320	72,893,224	-	-	76,700,320	72,893,224
Motor vehicle privilege tax	45,951,198	42,769,179	-	-	45,951,198	42,769,179
Sales and use tax	66,077,771	-	16,286,165	14,911,562	82,363,936	14,911,562
Development tax	-	-	278,372	-	278,372	-
Interest income	88,719,008	66,313,855	58,442,394	45,348,851	147,161,402	111,662,706
Other	51,333,239	23,251,683	1,258,488	-	52,591,727	23,251,683
Gain (loss) on sale or disposition of assets	<u>2,185,271</u>	<u>3,214,275</u>	<u>225,376</u>	<u>82,571</u>	<u>2,410,647</u>	<u>3,296,846</u>
Total revenues	<u>2,767,168,741</u>	<u>2,429,363,754</u>	<u>1,873,177,425</u>	<u>1,615,364,213</u>	<u>4,640,346,166</u>	<u>4,044,727,967</u>
Expenses						
General government	228,487,663	241,761,255	-	-	228,487,663	241,761,255
Judicial	149,715,624	135,049,067	-	-	149,715,624	135,049,067
Public safety	830,649,965	728,488,845	-	-	830,649,965	728,488,845
Public works	442,737,383	377,839,619	-	-	442,737,383	377,839,619
Health	53,539,912	34,791,793	-	-	53,539,912	34,791,793
Welfare	124,905,612	111,460,623	-	-	124,905,612	111,460,623
Culture and recreation	35,853,518	42,690,897	-	-	35,853,518	42,690,897
Other	75,730,667	70,216,891	-	-	75,730,667	70,216,891
Interest on long-term debt	81,207,539	92,780,765	-	-	81,207,539	92,780,765
Hospital	-	-	513,914,433	482,064,800	513,914,433	482,064,800
Water	-	-	505,873,873	388,341,493	505,873,873	388,341,493
Airport	-	-	342,206,340	311,709,817	342,206,340	311,709,817
Sewer	-	-	83,972,711	75,301,431	83,972,711	75,301,431
Other	-	-	55,668,058	48,634,386	55,668,058	48,634,386
Total expenses	<u>2,022,827,883</u>	<u>1,835,079,755</u>	<u>1,501,635,415</u>	<u>1,306,051,927</u>	<u>3,524,463,298</u>	<u>3,141,131,682</u>
Increase (decrease) in net assets before transfers	744,340,858	594,283,999	371,542,010	309,312,286	1,115,882,868	903,596,285
Transfers	<u>(1,700,000)</u>	<u>(16,289,283)</u>	<u>1,700,000</u>	<u>16,289,283</u>	<u>-</u>	<u>-</u>
Increase (decrease) in net assets	742,640,858	577,994,716	373,242,010	325,601,569	1,115,882,868	903,596,285
Net assets – beginning	<u>4,208,673,370</u>	<u>3,313,403,886</u>	<u>3,451,049,029</u>	<u>3,125,447,460</u>	<u>7,659,722,399</u>	<u>6,438,851,346</u>
Restatement	-	<u>317,274,768</u>	-	-	-	<u>317,274,768</u>
Net assets – ending	<u>\$4,951,314,228</u>	<u>\$4,208,673,370</u>	<u>\$3,824,291,039</u>	<u>\$3,451,049,029</u>	<u>\$8,775,605,267</u>	<u>\$7,659,722,399</u>

- Program revenues included charges for services, fines and forfeitures, certain licenses and permits, special assessments, and both operating and capital grants and contributions. Program revenues from governmental activities increased by \$88,669,683, or 9 percent, due to increases in charges for services and operating grants and contributions. Program revenues from business-type activities increased by \$241,659,465, or 16 percent, due to increases in charges for services and capital grants and contributions.
- General revenues consisted of taxes and interest not allocable to specific programs. For governmental activities, the largest of these revenues, consolidated taxes, increased by \$55,068,533, or 9 percent. The second largest revenue, ad valorem taxes, increased by \$58,191,001, or 11 percent. These increases are a reflection of the continued growth in the County. Sales and use tax increased in governmental activities by \$66,077,771, due to the passage of a one-quarter cent sales tax to hire new police officers. The largest business-type general revenue, sales and use tax, increased by \$1,374,603, or 9 percent. Interest revenue for governmental activities increased by \$22,405,153 or 34 percent; interest

revenue for business-type activities increased by \$13,093,543, or 29 percent. These increases were primarily due to higher rates of investment returns.

- The County had a gain on disposition of assets of \$2,185,271 from governmental activities. This was mainly due to sales of County right-of-way and equipment during the fiscal year.
- The County had double-digit expense growth in several functional areas, again demonstrating the impacts of growth in the region. Public safety expenses for governmental activities increased \$102,161,120, or 14 percent, mostly due to increased expenditures of the Las Vegas Metropolitan Police Department. Public works expenses for governmental activities increased by \$64,897,764, or 17 percent, because of increased sales and fuel tax remittances to the Regional Transportation Commission of Southern Nevada (RTC) for transportation improvements, as well as increases in depreciation due to infrastructure additions. Health expenditures for governmental activities increased 18,748,119, or 54 percent, due to increased payments to the University Medical Center. The County hospital provides service to an ever growing population of non-insured patients. Welfare expenditures for governmental activities increased 13,444,989, or 12 percent, showing the growing demand of the County welfare system. The Judicial function also grew by \$14,666,557, or 11 percent, for governmental activities. Water functional area expenses increased \$117,532,380, or 30 percent, because of the increase in the quantity of water purchased by the Las Vegas Valley Water District, an additional 30,000 acre feet in fiscal year 2006 over fiscal 2005, and an increase in the per acre-foot cost. In addition, Water District expenses as a result of regional connection charge revenue passed on to the Southern Nevada Water Authority.

#### Financial Analysis of the County's Funds

- The County uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

#### Governmental Funds

- The focus of the County's governmental funds is to provide information on near-term inflows, outflows and balances of spendable resources. Such information is useful in assessing the County's financing requirements. In particular, unreserved fund balance may serve as a useful measure of the County's net resources available for spending at the end of the fiscal year.
- As of the end of the current fiscal year, the County's governmental funds reported a combined ending fund balance of \$1,809,300,999, an increase of \$328,082,812, or 22 percent, from the prior year. Approximately 81 percent of fund balances (\$1.5 billion) constitute unreserved fund balance. Eight hundred forty million dollars of the unreserved fund balance is designated for specific projects in special revenue and capital project funds. The remainder of the fund balance is reserved to indicate that it is not available for new spending because it has already been committed 1) to liquidate contracts and purchase orders of the prior period (\$131 million), 2) to pay debt service (\$197 million), and 3) as reserves for long-term receivables (\$22 million).
- The General Fund is the main operating fund of the County. At the end of the current fiscal year, the unreserved fund balance of the General Fund was \$282,831,718, an increase of \$39,268,308, or 16 percent, from the prior year. The total fund balance was \$307,922,722, an increase of \$42,313,084, or 16 percent, from the prior year. As a measure of the General Fund's liquidity, it may be useful to compare both unreserved fund balance and total fund balance to total fund expenditures and transfers. Unreserved fund balance represented 25 percent of total General Fund expenditures and transfers out for both of the fiscal years ended June 30, 2006, and 2005, whereas total fund balance represents 27 percent of that same amount in each year.
- Key factors in the change in fund balance in the General Fund are as follows:
  - Revenues and transfers-in increased by \$123,766,265, or 12 percent. General fund revenues increased by \$97,717,449, or 12 percent. Intergovernmental revenues generated the largest revenue increase of \$30,849,313, or 10 percent, due to increases in consolidated tax. Ad valorem taxes increased by \$29,274,820, or 12 percent, due to a combination of valuation increases and construction activity. Licenses and permits increased by \$28,342,202, or 18 percent, due to increased population growth. Almost all revenues sources increased at double digit rates,

demonstrating the growth in Clark County. Transfers in increased by \$26,048,816, or 12 percent. The transfers in were primarily from the unincorporated towns and the Clark County Fire District.

- Expenditures and transfers out increased by \$148,371,804, or 15 percent. General fund expenditures increased \$57,372,035, or 10 percent, which is less than the 12 percent increase in revenues due to ongoing cost-containment procedures. Transfers out increased by \$90,999,769, or 22 percent. The transfers out are primarily to the Las Vegas Metropolitan Police Department and the Detention Services special revenue funds. In addition, periodic transfers are made from the general fund to the County Capital Projects Fund at the discretion of the Board of County Commissioners. Transfers between these funds were \$154,229,996 and \$85,000,000 for the fiscal years ended June 30, 2006, and 2005 respectively.
- o Other major fund activity is as follows:
  - The Las Vegas Metropolitan Police Department operates from current year resources and it budgets for a zero fund balance; however, it ended the year with a total fund balance of \$22,965,662 of which \$9,775,593 was reserved. Total revenues and transfers in were \$441,952,951, which was an increase of 13 percent, or \$50,028,029, over the prior year. This increased amount occurred primarily as a result of a 12 percent increase in ad valorem taxes of \$13,051,688 and a combined 11 percent increase of \$27,624,453 in City of Las Vegas contributions and County transfers. Expenditures, which are primarily personnel costs, increased 16 percent, or \$59,054,139.
  - The Master Transportation Plan fund accounts for tax proceeds from a variety of sources used to improve transportation in Clark County. Total revenues increased \$38,154,697, or 11 percent, over the prior year due to a strengthening economy and continued growth of the community. The proceeds of these taxes are then moved to the appropriate capital projects, debt service, or enterprise fund to effect the transportation improvements.
  - The non-major governmental funds showed an increase in fund balances of \$297,218,091, with total fund balances of \$1,456,821,127, and unreserved fund balances of \$1,142,189,585. All funds have the resources to meet their commitments.

#### Enterprise Funds

- The County's enterprise funds provide the same type of information found in the government-wide financial statements, but in more detail. Minor differences arise between the enterprise funds and the business-type activities in the government-wide statements due to the effects of consolidation of internal service fund activities related to the enterprise funds. Unrestricted net assets of the enterprise funds totaled \$829,747,930 a decrease of \$104,190,437, or 11 percent, and the total growth in net assets for these funds was \$373,242,010, a 17 percent increase from the prior year. Other factors concerning the finances of these funds have already been addressed in the discussion of the County's business-type activities.

#### Internal Service Funds

- The County's internal service funds are an accounting device used to accumulate and allocate costs internally among the County's various functions. Because these services predominately benefit governmental rather than business-type functions, they have been included within governmental activities in the government-wide financial statements. Other factors concerning the finances of the internal service funds have already been addressed in the discussion of the County's governmental activities.

#### Budgetary Highlights

- The general fund's legal level of budgetary control is the function level. The final amended budget for expenditure appropriation was \$655,792,329, which was unchanged from the original budget. Actual expenditures were \$621,621,767, or 5 percent less than the final budget, primarily due to the County's cost containment efforts.

- Revenues of the general fund exceeded the final budget by \$140,233,088, or 18 percent. Intergovernmental revenue was over by \$54,655,090, or 18 percent, primarily from increases in the consolidated tax due to a strengthening economy and growth of the community. Licenses and permits followed at \$39,585,332, or 27 percent, over budget primarily due increases in utility franchise fees and gaming fees.

Capital Assets and Debt Administration

Primary Government

• Capital Assets

- o The County’s investment in capital assets, net of accumulated depreciation at June 30, 2006, was \$9,432,490,032, an increase of \$850,595,656, or 10 percent. Prior year capital assets were restated by \$317,274,768 as part of the final implementation of GASB 34. Detail by type of activity and asset is summarized in the table below.

Major additions for this fiscal year are as follows:

<u>Governmental Activities</u>		<u>Business-Type Activities</u>	
Roadways and streets	\$ 172 million	Water system additions	\$332 million
Flood control projects	\$ 89 million	Airport land acquisition and construction	\$312 million
Beltway land acquisition and construction	\$ 92 million	Sewer system additions	\$ 95 million

Clark County, Nevada Capital Assets – Primary Government  
(Net of Depreciation)

	<u>Governmental Activities</u>		<u>Business-Type Activities</u>		<u>Total</u>	
	<u>2006</u>	<u>2005</u>	<u>2006</u>	<u>2005</u>	<u>2006</u>	<u>2005</u>
Land and improvements	\$1,274,765,760	\$ 1,209,218,821	\$2,079,904,609	\$2,034,121,269	\$3,354,670,369	\$3,243,343,090
Buildings	682,658,325	484,640,630	1,291,981,935	1,352,517,760	1,974,640,260	1,837,158,390
Machinery and equipment	96,418,359	73,506,162	417,913,646	361,044,270	514,332,005	434,550,432
Infrastructure	2,306,328,352	2,112,783,407	-	-	2,306,328,352	2,112,783,407
Construction in progress	189,258,052	342,195,146	1,093,260,995	611,866,911	1,282,519,047	954,062,057
Total	<u>\$4,549,428,848</u>	<u>\$4,222,344,166</u>	<u>\$4,883,061,185</u>	<u>\$4,359,550,210</u>	<u>\$9,432,490,033</u>	<u>\$8,581,894,376</u>

- o For additional information on the County’s capital assets see note 4 in the accompanying financial statements.

Long-Term Debt

Primary Government

- At June 30, 2006, the County had total outstanding bonds and loans of \$5,276,045,385, an increase of \$189,649,022, or 4 percent, from the prior year. Of this amount, \$1,346,128,124 comprised general obligation debt backed by the full faith and credit of the County, \$1,338,571,172 of general obligation bonds additionally secured by specified revenue sources, \$407,562,522 of loans, primarily in the form of commercial paper, and \$254,639,567 was special assessment debt for which the County is liable in the event of default by the property owners subject to assessment.

### Clark County, Nevada Outstanding Debt

	<u>Governmental Activities</u>		<u>Business-Type Activities</u>		<u>Total</u>	
	<u>2006</u>	<u>2005</u>	<u>2006</u>	<u>2005</u>	<u>2006</u>	<u>2005</u>
General obligation bonds	\$1,346,065,882	\$1,394,226,961	\$ 62,242	\$ 72,970	\$1,346,128,124	\$1,394,299,931
Revenue backed general obligation bonds	-	-	1,338,571,172	1,223,982,308	1,338,571,172	1,223,982,308
Revenue bonds	-	-	1,929,144,000	1,907,908,924	1,929,144,000	1,907,908,924
Special assessment bonds	254,639,567	250,377,569	-	-	254,639,567	250,377,569
Loans	<u>1,624,931</u>	<u>1,844,292</u>	<u>405,937,591</u>	<u>307,983,339</u>	<u>407,562,522</u>	<u>309,827,631</u>
<b>Total</b>	<b><u>\$1,602,330,380</u></b>	<b><u>\$1,646,448,822</u></b>	<b><u>\$3,673,715,005</u></b>	<b><u>\$3,439,947,541</u></b>	<b><u>\$5,276,045,385</u></b>	<b><u>\$5,086,396,363</u></b>

- o For additional information on the County's debt, see note 6 in the accompanying financial statements.

#### Economic Factors

- The Las Vegas economy continues its recovery from the terrorist activity that occurred on September 11, 2001, as reflected by the increases in consolidated tax, which was composed mainly of sales and motor vehicle privilege taxes. The County's unemployment rate at June 30, 2006, was 4.3 percent as compared to 4.1 percent in the prior year.
- Clark County remains a very attractive place for people to relocate and find employment. During the fiscal year ended June 30, 2006, approximately 5,700 people moved into the County each month and this rapid rate of growth does not appear to be slowing down. This rapid growth continues to create challenges in keeping up with infrastructure needs. The County has a Master Transportation Plan in place that was approved by the 1991 legislature. During the November 2002 general election, the voters of Clark County approved an additional funding measure, subsequently enacted by the legislature to allow an additional sales tax levy to further improve the County's transportation needs.
- UMC continues to deal with the impact of uninsured patients. UMC's operating loss increased to \$34,295,525 for the fiscal year 2006 from \$14,227,963 in fiscal year 2005 due to continued high levels of care for uninsured and underinsured patients. The County may need to help with the financing of these continued losses.
- Despite UMC's financial difficulties, the County has positioned itself to meet the needs of its citizens. A broad, healthy tax base continues to provide adequate revenues to provide basic services. A cost containment program continues to be in place, enforcing a reasonable pace of hiring and position savings. The County's general fund unreserved ending fund balance remains healthy. Together, these factors have placed the County in a sound financial position to mitigate any economic uncertainty.

#### Requests for Information

- This report is designed to provide a general overview of the County's finances for all interested parties. Questions concerning the information provided in this report or requests for additional financial information should be addressed to Edward M. Finger, County Comptroller, at 500 South Grand Central Parkway, Las Vegas, NV 89155.

**GOVERNMENT-WIDE FINANCIAL STATEMENTS**

Clark County, Nevada  
Statement of Net Assets  
June 30, 2006

	Primary Government			Component Units	
	Governmental Activities	Business-Type Activities	Total	Clark County Regional Flood Control District	Regional Transportation Commission of Southern Nevada
<b>ASSETS</b>					
Cash and investments:					
In custody of the County Treasurer	\$ 1,874,926,001	\$ 311,299,021	\$ 2,186,225,022	\$ 197,225,008	\$ 216,059,925
In custody of other officials	5,286,615	9,356,755	14,643,370	371	50,294
With fiscal agent	83,309,228	-	83,309,228	3,265,714	21,246,345
Investments in custody of other officials	-	526,012,959	526,012,959	-	-
Loaned securities	545,363,370	43,680,884	589,044,254	57,548,540	63,047,019
Accounts receivable (net of provision for doubtful accounts)	39,302,592	253,769,238	293,071,830	66,265	40,831,952
Interest receivable	15,762,160	5,824,292	21,586,452	1,630,737	1,786,545
Commercial paper receivable	-	-	-	-	-
Taxes receivable, delinquent	6,305,350	317	6,305,667	-	-
Penalties receivable on delinquent taxes	2,299,973	-	2,299,973	-	-
Special assessments receivable	246,931,527	-	246,931,527	-	-
Internal balances	1,819,405	(1,819,405)	-	-	-
Due from other governmental units	205,772,777	41,737,700	247,510,477	15,479,982	6,155,152
Inventories	648,089	21,023,739	21,671,828	-	-
Prepaid items and other current assets	1,696,669	2,751,060	4,447,729	-	-
Deferred charges and other assets	47,663,178	72,385,544	120,048,722	1,564,465	1,831,572
Restricted assets:					
Cash and investments:					
In custody of the County Treasurer	-	453,729,892	453,729,892	-	-
In custody of other officials	-	92,290,588	92,290,588	-	-
With fiscal agent	-	490,112,719	490,112,719	-	-
Loaned securities	-	176,845,132	176,845,132	-	-
Accounts receivable	-	853,745,165	853,745,165	-	-
Prepaid items and other current assets	-	1,549,032	1,549,032	-	-
Capital assets not being depreciated	1,315,885,570	1,702,518,385	3,018,403,955	126,871	39,328,467
Capital assets being depreciated, net of accumulated depreciation	3,233,543,278	3,180,542,800	6,414,086,078	2,816,767	144,453,653
Total Assets	7,626,515,782	8,237,355,817	15,863,871,599	279,724,720	534,790,924

(Continued)

Clark County, Nevada  
Statement of Net Assets  
June 30, 2006

	Primary Government			Component Units	
	Governmental Activities	Business-Type Activities	Total	Clark County Regional Flood Control District	Regional Transportation Commission of Southern Nevada
<b>LIABILITIES</b>					
Accounts payable	\$ 227,978,606	\$ 229,851,687	\$ 457,830,293	\$ 7,062,479	\$ 26,005,762
Accrued payroll and other accrued liabilities	36,578,167	70,360,436	106,938,603	92,701	587,249
Accrued interest	11,464,459	-	11,464,459	4,764,187	5,247,251
Due to Clark County	-	-	-	-	2,950,362
Due to other governmental units	45,611,289	-	45,611,289	-	-
Loaned securities	545,363,370	43,680,884	589,044,254	57,548,540	63,047,019
Unearned revenue and other liabilities	48,332,989	65,384,475	113,717,464	-	-
Liabilities payable from restricted assets:					
Accounts payable	-	30,668,815	30,668,815	-	-
Customer deposits	-	6,431,549	6,431,549	-	-
Accrued expenses	-	55,286,837	55,286,837	-	-
Loaned securities	-	176,845,132	176,845,132	-	-
Bonds and loans payable, due within one year	-	473,860,400	473,860,400	-	-
Bonds and loans payable, due within one year	77,118,671	8,352,602	85,471,273	14,458,951	15,150,000
Bonds and loans payable, due after one year	1,525,211,709	3,191,502,003	4,716,713,712	310,774,937	369,334,005
Other non-current liabilities, due after one year	157,542,294	60,839,958	218,382,252	555,184	2,164,916
Total Liabilities	2,675,201,554	4,413,064,778	7,088,266,332	395,256,979	484,486,564
<b>NET ASSETS</b>					
Invested in capital assets, net of related debt	\$ 3,018,095,703	\$ 2,211,595,146	\$ 5,229,690,849	\$ 52,943,638	\$ 153,782,120
Restricted for:					
Capital projects	292,557,090	389,449,015	682,006,105	76,597,156	7,002,439
Debt service	197,076,626	393,498,948	590,575,574	12,209,873	43,014,291
Other purposes	249,674,563	-	249,674,563	117,950,962	68,717,193
Unrestricted	1,193,910,246	829,747,930	2,023,658,176	(325,233,888)	(222,211,683)
Total Net Assets	\$ 4,951,314,228	\$ 3,824,291,039	\$ 8,775,605,267	\$ (115,532,259)	\$ 50,304,360

The accompanying notes are an integral part of these financial statements.

Clark County, Nevada  
Statement of Activities  
For the year ended June 30, 2006

	Net (Expenses) Revenues and Changes in Net Assets									
	Program Revenues				Primary Government			Component Units		
	Expenses	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Governmental Activities	Business-type Activities	Total	Clark County Regional Flood Control District	Regional Transportation Commission of Southern Nevada	-
Governmental activities:										
General government	\$ 228,487,663	\$ 218,922,886	\$ 106,003,995	\$ 2,557,256	\$ 98,996,474	\$ -	\$ 98,996,474	\$ -	\$ -	-
Judicial	149,715,624	40,900,693	14,539,537	396,455	(93,878,939)	-	(93,878,939)	-	-	-
Public safety	830,649,965	35,009,008	167,480,963	-	(628,159,994)	-	(628,159,994)	-	-	-
Public works	442,737,383	156,586,202	8,026,902	302,581,917	24,457,638	-	24,457,638	-	-	-
Health	53,539,912	9,481,401	3,712,570	-	(40,345,941)	-	(40,345,941)	-	-	-
Welfare	124,905,612	-	172,359	-	(124,733,253)	-	(124,733,253)	-	-	-
Culture and recreation	35,853,518	1,231,592	924,641	543,380	(33,153,905)	-	(33,153,905)	-	-	-
Other	75,730,667	-	-	-	(75,730,667)	-	(75,730,667)	-	-	-
Interest on long-term debt	81,207,539	-	-	-	(81,207,539)	-	(81,207,539)	-	-	-
Total governmental activities	2,022,827,883	462,131,782	300,860,967	306,079,008	(953,756,126)	-	(953,756,126)	-	-	-

(Continued)

Clark County, Nevada  
Statement of Activities  
For the year ended June 30, 2006

	Net (Expenses) Revenues and Changes in Net Assets								
	Program Revenues			Primary Government		Component Units			
	Expenses	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Governmental Activities	Business-type Activities	Total	Clark County Regional Flood Control District	Regional Transportation Commission of Southern Nevada
<b>Business-type activities:</b>									
Hospital	\$ 513,914,433	\$ 473,870,881	\$ 13,500,000	\$ 457,494	\$ -	\$ (26,086,058)	\$ (26,086,058)	\$ -	\$ -
Water	505,873,873	453,246,126	-	101,559,646	-	48,931,899	48,931,899	-	-
Airport	342,206,340	290,979,024	-	229,105,767	-	177,878,451	177,878,451	-	-
Sewer	83,972,711	96,456,509	-	67,770,074	-	80,253,872	80,253,872	-	-
Other	55,668,058	69,486,363	159,756	-	-	13,978,061	13,978,061	-	-
<b>Total business-type activities</b>	<b>1,501,635,415</b>	<b>1,384,038,903</b>	<b>13,659,756</b>	<b>398,892,981</b>	<b>-</b>	<b>294,956,225</b>	<b>294,956,225</b>	<b>-</b>	<b>-</b>
<b>Total primary government</b>	<b>\$ 3,524,463,298</b>	<b>\$ 1,846,170,685</b>	<b>\$ 314,520,723</b>	<b>\$ 704,971,989</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Component units:</b>									
Clark County Regional Flood Control District	\$ 95,710,801	\$ -	\$ -	\$ -	\$ -	\$ (95,710,801)	\$ (95,710,801)	\$ -	\$ -
Regional Transportation Commission of Southern Nevada	379,255,253	47,959,707	1,044,523	18,691,932	-	-	-	(311,559,091)	-
<b>Total component units</b>	<b>\$ 474,966,054</b>	<b>\$ 47,959,707</b>	<b>\$ 1,044,523</b>	<b>\$ 18,691,932</b>	<b>-</b>	<b>-</b>	<b>\$ (95,710,801)</b>	<b>\$ (311,559,091)</b>	<b>-</b>
<b>General revenues:</b>									
Ad valorem taxes					610,199,304	13,016	610,212,320	-	-
Franchise fees					66,792,977	-	66,792,977	-	-
Consolidated tax					690,137,896	81,974	690,219,870	-	-
Fuel taxes					76,700,320	-	76,700,320	-	74,184,457
Motor vehicle privilege tax					45,951,198	-	45,951,198	-	-
Sales and use tax					66,077,771	16,286,165	82,363,936	88,486,168	176,637,562
Development tax					-	278,372	278,372	-	5,000,000
Interest income					88,719,008	58,442,394	147,161,402	8,963,050	8,986,210
Other					51,333,239	1,258,488	52,591,727	820,719	2,346,232
Gain on sale of capital assets					2,185,271	225,376	2,410,647	-	-
Transfers					(1,700,000)	1,700,000	-	-	-
Total general revenues and transfers					1,696,396,984	78,285,785	1,774,682,769	98,269,937	267,154,461
Change in net assets					742,640,858	373,242,010	1,115,882,868	2,559,136	(44,404,630)
Net assets - beginning					3,891,398,602	3,451,049,029	7,342,447,631	(118,091,395)	94,708,990
Restatement of capital assets					317,274,768	-	317,274,768	-	-
Net assets - restated					4,208,673,370	3,451,049,029	7,659,722,399	(118,091,395)	94,708,990
Net assets - ending					\$ 4,951,314,228	\$ 3,824,291,039	\$ 8,775,605,267	\$ (115,532,259)	\$ 50,304,360

The accompanying notes are an integral part of these financial statements.

**FUND FINANCIAL STATEMENTS**

Clark County, Nevada  
 Governmental Funds  
 Balance Sheet  
 June 30, 2006

	General Fund	Las Vegas Metropolitan Police Department	Master Transportation Plan	Other Governmental Funds	Total Governmental Funds
<b>ASSETS</b>					
Cash and investments:					
In custody of the County Treasurer	\$ 228,376,826	\$ 36,857,738	\$ 12,780,896	\$ 1,432,593,842	\$ 1,710,609,302
In custody of other officials	896,717	237,425	-	50,473	1,184,615
With fiscal agent	-	-	-	83,309,228	83,309,228
Loaned securities	71,353,184	11,330,486	3,667,847	412,091,455	498,442,972
Accounts receivable	45,063,267	1,227,986	-	9,267,410	55,558,663
Interest receivable	2,021,915	321,069	103,935	11,985,671	14,432,590
Taxes receivable, delinquent	3,050,350	1,244,498	-	2,010,502	6,305,350
Penalties receivable on delinquent taxes	2,299,973	-	-	-	2,299,973
Special assessments receivable	-	-	-	246,931,527	246,931,527
Due from other funds	-	-	-	26,164,771	26,164,771
Due from other governmental units	62,117,408	3,281,299	49,454,293	82,459,398	197,312,398
Prepaid items	-	542,593	-	-	542,593
Total Assets	\$ 415,179,640	\$ 55,043,094	\$ 66,006,971	\$ 2,306,864,277	\$ 2,843,093,982

(Continued)

Clark County, Nevada  
 Governmental Funds  
 Balance Sheet  
 June 30, 2006  
 (Continued)

	General Fund	Las Vegas Metropolitan Police Department	Master Transportation Plan	Other Governmental Funds	Total Governmental Funds
<b>LIABILITIES AND FUND BALANCES</b>					
Liabilities:					
Accounts payable	\$ 18,348,014	\$ 4,963,012	\$ 829,656	\$ 118,974,750	\$ 143,115,432
Accrued payroll	13,545,826	12,641,543	-	7,286,097	33,473,466
Matured interest payable	-	-	-	73,596	73,596
Due to other funds	-	-	-	26,164,771	26,164,771
Due to other governmental units	-	72,627	39,917,980	5,620,682	45,611,289
Loaned securities	71,353,184	11,330,486	3,667,847	412,091,455	498,442,972
Deferred revenue and other liabilities	4,009,894	3,069,764	-	279,831,799	286,911,457
Total Liabilities	107,256,918	32,077,432	44,415,483	850,043,150	1,033,792,983
Fund Balances:					
Reserved for encumbrances	3,497,066	9,775,593	-	117,554,916	130,827,575
Reserved for long-term receivables	21,593,938	-	-	-	21,593,938
Reserved for debt service	-	-	-	197,076,626	197,076,626
Unreserved:					
Designated for specific projects, reported in:					
Special revenue funds	-	-	-	38,198,555	38,198,555
Capital projects funds	-	-	-	801,481,712	801,481,712
Undesignated, reported in:					
General fund	282,831,718	-	-	-	282,831,718
Special revenue funds	-	13,190,069	21,591,488	289,672,496	324,454,053
Capital projects funds	-	-	-	12,836,822	12,836,822
Total Fund Balances	307,922,722	22,965,662	21,591,488	1,456,821,127	1,809,300,999
Total Liabilities and Fund Balances	\$ 415,179,640	\$ 55,043,094	\$ 66,006,971	\$ 2,306,864,277	\$ 2,843,093,982

The accompanying notes are an integral part of these financial statements

Clark County, Nevada  
 Reconciliation of the Balance Sheet  
 to the Statement of Net Assets  
 June 30, 2006

Amounts reported for governmental activities in the statement of net assets are different because:

Fund balances – governmental funds		\$ 1,809,300,999
Capital assets used in governmental activities are not financial resources and are therefore not reported in the governmental funds:		
Governmental capital assets	\$ 5,855,999,380	
Less accumulated depreciation	<u>(1,306,570,532)</u>	4,549,428,848
Long-term liabilities, including bonds payable, are not due and payable in the current period, and therefore not reported in governmental funds:		
Bonds payable, net of premiums and discounts	(1,600,705,449)	
Unamortized bond costs	47,663,178	
Loans payable	(1,624,931)	
Litigation liability	(2,500,000)	
Compensated absences	<u>(155,042,294)</u>	(1,712,209,496)
Accrued interest payable		(11,390,863)
Deferred revenue representing amounts that were not available to fund current expenditures and therefore are not reported in governmental funds		238,578,468
Long-term receivables reserved in governmental funds, adjusted to allowance for uncollectibles in statement of net assets		(21,593,938)
Internal service funds are used by management to charge the costs of certain activities to individual funds. Net assets of the internal service funds are reported with the governmental activities		97,380,805
Internal balances that are receivable from business-type activities		<u>1,819,405</u>
Net assets of governmental activities		<u>\$ 4,951,314,228</u>

The accompanying notes are an integral part of these financial statements

Clark County, Nevada  
Governmental Funds

Statement of Revenues, Expenditures and Changes in Fund Balances  
For the fiscal year ended June 30, 2006

	General Fund	Las Vegas Metropolitan Police Department	Master Transportation Plan	Other Governmental Funds	Total Governmental Funds
Revenues:					
Taxes	\$ 266,403,593	\$ 121,589,039	\$ 41,626,529	\$ 229,843,189	\$ 659,462,350
Special assessments	-	-	-	37,302,142	37,302,142
Licenses and permits	188,210,332	-	50,521,808	43,539,404	282,271,544
Intergovernmental revenue	350,175,590	125,855,108	275,331,807	551,892,682	1,303,255,187
Charges for services	90,156,159	19,991,129	-	33,009,698	143,156,986
Fines and forfeitures	14,666,431	-	-	3,081,430	17,747,861
Interest	13,677,370	1,937,588	3,641,972	63,928,997	83,185,927
Other	6,631,078	1,669,717	-	20,604,163	28,904,958
Total revenues	929,920,553	271,042,581	371,122,116	983,201,705	2,555,286,955
Expenditures:					
Current:					
General government	119,834,408	-	-	67,202,542	187,036,950
Judicial	108,939,441	-	-	30,783,450	139,722,891
Public safety	174,662,917	418,368,389	-	213,025,678	806,056,984
Public works	13,481,338	-	239,961,164	35,454,318	288,896,820
Health	34,606,571	-	-	18,314,309	52,920,880
Welfare	68,273,896	-	-	56,013,892	124,287,788
Culture and recreation	25,661,598	-	-	767,991	26,429,589
Other general expenditures	73,674,989	-	-	-	73,674,989
Capital outlays	2,486,609	20,226,201	-	344,442,506	367,155,316
Debt service:					
Principal	-	187,955	-	71,987,613	72,175,568
Interest	-	76,819	-	85,331,124	85,407,943
Bond issuance costs and other	-	-	-	7,940,554	7,940,554
Advance refunding escrow	-	-	-	17,112,563	17,112,563
Total expenditures	621,621,767	438,859,364	239,961,164	948,376,540	2,248,818,835
Excess (deficiency) of revenues over (under) expenditures	308,298,786	(167,816,783)	131,160,952	34,825,165	306,468,120

(Continued)

Clark County, Nevada  
Governmental Funds  
Statement of Revenues, Expenditures and Changes in Fund Balances  
For the fiscal year ended June 30, 2006  
(Continued)

	General Fund	Las Vegas Metropolitan Police Department	Master Transportation Plan	Other Governmental Funds	Total Governmental Funds
Other financing sources (uses):					
Transfers from other funds	245,843,588	170,910,370	-	708,503,518	1,125,257,476
Transfers to other funds	(511,829,290)	-	(145,702,902)	(479,411,587)	(1,136,943,779)
Bonds and loans issued	-	-	-	27,862,000	27,862,000
Refunding bonds issued	-	-	-	454,385,000	454,385,000
Premium on bonds issued	-	-	-	14,699,621	14,699,621
Discount on bonds issued	-	-	-	(33,963)	(33,963)
Payments to escrow agent	-	-	-	(463,611,663)	(463,611,663)
Total other financing sources (uses)	(265,985,702)	170,910,370	(145,702,902)	262,392,926	21,614,692
Net changes in fund balances	42,313,084	3,093,587	(14,541,950)	297,218,091	328,082,812
Fund balance:					
Beginning of year	265,609,638	19,872,075	36,133,438	1,159,603,036	1,481,218,187
End of year	\$ 307,922,722	\$ 22,965,662	\$ 21,591,488	\$ 1,456,821,127	\$ 1,809,300,999

The accompanying notes are an integral part of these financial statements.

Clark County, Nevada  
 Reconciliation of Statement of Revenues, Expenditures, and Changes in  
 Fund Balances of Governmental Funds to the Statement of Activities  
 For the year ended June 30, 2006

Amounts reported for governmental activities in the statement of activities are different because:

Net change in fund balances – governmental funds \$328,082,812

Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of those assets is depreciated over their estimated useful lives. The Regional Transportation Commission and Regional Flood Control District utilize capital projects funds to construct infrastructure, not all of which is retained by the County. Also, the County relinquished infrastructure that was annexed by the cities. The County does not capitalize items costing less than \$3,000.

Capital projects recorded in governmental funds	\$ 367,155,316	
Less amounts not capitalized	<u>(51,238,457)</u>	
Capitalized expenditures	315,916,859	
Less current year depreciation	<u>(163,718,833)</u>	152,198,026

Revenues in the statement of activities that do not provide current financial resources are not reported as revenues in the governmental funds:

Donated capital assets	191,638,682	
Loss on sale of capital assets	(15,483,523)	
Change in deferred revenue	<u>12,177,088</u>	188,332,247

Bond proceeds provide current financial resources to governmental funds, but issuing debt increases long-term liabilities in the statement of net assets. Repayment of bond principal is an expenditure in the governmental funds, but the repayment reduces long-term liabilities in the statement of net assets. This is the amount by which bonds issued exceeded repayments:

Bonds and loans issued	(482,247,000)	
Bond issuance and other deferred costs	23,038,308	
Bond premiums and discounts	(14,665,658)	
Accrued interest	4,512,564	
Amortized bond costs	(388,979)	
Principal payment	72,175,568	
Payments to escrow agents	<u>463,611,663</u>	66,036,466

(Continued)

Clark County, Nevada  
 Reconciliation of Statement of Revenues, Expenditures, and Changes in  
 Fund Balances of Governmental Funds to the Statement of Activities  
 For the year ended June 30, 2006

(Continued)

Some expenses reported in the statement of net activities do not require the use of current financial resources and therefore are not reported as expenditures in governmental funds:

Change in long-term compensated absences	\$ (4,468,981)	
Change in arbitrage liability	<u>600,000</u>	\$ (3,868,981)
 Long-term receivable is recorded in the governmental funds. The current portion of the provision for doubtful accounts is recognized in the statement of activities.		 (1,298,945)
 Internal service funds are used by management to charge the costs of certain activities to individual funds. The net expense of the internal service funds is reported with governmental activities.		 8,140,193
 Increase to internal balances that are receivable from business-type activities.		 <u>5,019,040</u>
 Change in net assets of governmental activities		 <u>\$742,640,858</u>

The accompanying notes are an integral part of these financial statements

Clark County, Nevada  
Proprietary Funds  
Statement of Net Assets  
June 30, 2006  
(Continued)

	Business-Type Activities - Enterprise Funds			
	University Medical Center	Water Reclamation District	Las Vegas Valley Water District	Department of Aviation
<b>ASSETS</b>				
Unrestricted current assets:				
Cash and cash equivalents:				
In custody of the County Treasurer	\$ 3,682,856	\$ -	\$ -	\$ 211,659,775
In custody of other officials	12,650	2,397,091	6,852,314	93,250
Investments in custody of other officials	-	379,191,794	146,821,165	-
Loaned securities	14,333,029	1,429,206	-	-
Accounts receivable	178,751,353	15,459,555	43,997,345	15,079,961
Interest receivable	-	3,645,775	798,266	589,128
Taxes receivable, delinquent	-	-	-	-
Due from other funds	-	-	-	-
Due from other governmental units	-	-	-	-
Inventories	8,684,862	1,825,545	8,596,238	41,607,077
Prepaid items and other current assets	659,779	178,091	-	1,917,094
Total unrestricted current assets	<u>206,124,529</u>	<u>404,127,057</u>	<u>207,065,328</u>	<u>272,844,475</u>
Restricted current assets:				
Cash and cash equivalents:				
In custody of the County Treasurer	46,115,437	4,964,654	-	400,733,819
With fiscal agent	-	-	-	490,112,719
Investments in custody of other officials	-	-	92,290,588	-
Loaned securities	-	-	-	176,286,434
Accounts receivable	-	-	417,189,088	-
Interest receivable	-	-	-	5,455,383
Due from other governmental units	-	-	-	-
Prepaid items and other current assets	-	-	-	-
Total restricted current assets	<u>46,115,437</u>	<u>4,964,654</u>	<u>509,479,676</u>	<u>1,549,032</u>
Total current assets	<u>252,239,966</u>	<u>409,091,711</u>	<u>716,545,004</u>	<u>1,074,137,387</u>
Noncurrent assets:				
Accounts receivable, restricted	-	-	430,965,000	-
Deferred charges and other assets	564,141	14,055,200	22,483,864	35,282,339
Capital assets:				
Property and equipment	254,949,995	1,156,728,121	2,070,797,814	3,131,314,092
Accumulated depreciation	(109,249,162)	(338,148,662)	(485,087,239)	(855,064,635)
Total capital assets, net of accumulated depreciation	<u>145,700,833</u>	<u>818,579,459</u>	<u>1,585,710,575</u>	<u>2,276,249,457</u>
Total noncurrent assets	<u>146,264,974</u>	<u>832,634,659</u>	<u>2,039,159,439</u>	<u>2,311,531,796</u>
Total assets	<u>398,504,940</u>	<u>1,241,726,370</u>	<u>2,755,704,443</u>	<u>3,658,513,658</u>

(Continued)

Clark County, Nevada  
Proprietary Funds  
Statement of Net Assets  
June 30, 2006  
(Continued)

	Business-Type Activities - Enterprise Funds			
	University Medical Center	Water Reclamation District	Las Vegas Valley Water District	Department of Aviation
<b>LIABILITIES</b>				
Current liabilities (payable from current assets):				
Current maturities of long-term debt	\$ 5,022,458	\$ 1,735,000	\$ -	\$ -
Accounts payable	86,819,214	21,083,893	65,606,632	52,724,713
Accrued expenses	29,550,691	4,038,841	22,334,988	8,340,418
Due to other funds	-	-	-	-
Loaned securities	14,333,029	1,429,206	-	-
Deferred revenue	-	-	-	39,244,558
Deposits and other current liabilities	7,358,721	3,938,189	14,491,919	-
Total current liabilities (payable from current assets)	<u>143,084,113</u>	<u>32,225,129</u>	<u>102,433,539</u>	<u>100,309,689</u>
Current liabilities (payable from restricted assets):				
Current maturities of long-term debt	-	-	433,075,000	40,785,400
Accounts payable	-	-	9,161,296	21,507,519
Accrued expenses	-	-	6,288,321	48,998,516
Customer deposits	-	-	6,431,549	-
Loaned securities	-	-	-	176,286,434
Total current liabilities (payable from restricted assets)	<u>-</u>	<u>-</u>	<u>454,956,166</u>	<u>287,577,869</u>
Total current liabilities	<u>143,084,113</u>	<u>32,225,129</u>	<u>557,389,705</u>	<u>387,887,558</u>
Noncurrent liabilities:				
Long-term debt, less current maturities	97,332,691	39,927,972	1,079,914,825	1,965,960,156
Deferred revenue and other non-current liabilities	26,511,131	111,600	3,559,427	30,657,800
Total noncurrent liabilities	<u>123,843,822</u>	<u>40,039,572</u>	<u>1,083,474,252</u>	<u>1,996,617,956</u>
Total Liabilities	<u>266,927,935</u>	<u>72,264,701</u>	<u>1,640,863,957</u>	<u>2,384,505,514</u>
<b>NET ASSETS</b>				
Invested in capital assets, net of related debt	75,871,359	778,175,934	976,969,567	333,718,928
Restricted for:				
Capital projects	1,743,189	-	-	385,654,150
Debt service	-	4,964,654	6,434,015	382,100,279
Unrestricted	53,962,457	386,321,081	131,436,904	172,534,787
Total Net Assets	<u>\$ 131,577,005</u>	<u>\$ 1,169,461,669</u>	<u>\$ 1,114,840,486</u>	<u>\$ 1,274,008,144</u>

(Continued)

Clark County, Nevada  
Proprietary Funds  
Statement of Net Assets  
June 30, 2006  
(Continued)

	Business-Type - Enterprise Funds		
	Other Enterprise Funds	Total Enterprise Funds	Governmental Activities - Internal Service Funds
<b>ASSETS</b>			
Unrestricted current assets:			
Cash and cash equivalents:			
In custody of the County Treasurer	\$ 95,956,390	\$ 311,299,021	\$ 164,316,699
In custody of other officials	1,450	9,356,755	4,102,000
Investments in custody of other officials	-	526,012,959	-
Loaned securities	27,918,649	43,680,884	46,920,398
Accounts receivable	481,024	253,769,238	5,337,867
Interest receivable	791,123	5,824,292	1,329,571
Taxes receivable, delinquent	317	317	-
Due from other funds	-	-	2,425,000
Due from other governmental units	130,623	41,737,700	8,460,379
Inventories	-	21,023,739	648,089
Prepaid items and other current assets	15,000	2,751,060	1,154,076
Total unrestricted current assets	<u>125,294,576</u>	<u>1,215,455,965</u>	<u>234,694,079</u>
Restricted current assets:			
Cash and cash equivalents:			
In custody of the County Treasurer	1,915,982	453,729,892	-
With fiscal agent	-	490,112,719	-
Investments in custody of other officials	-	92,290,588	-
Loaned securities	558,698	176,845,132	-
Accounts receivable	59,936	417,249,024	-
Interest receivable	15,832	5,471,215	-
Due from other governmental units	59,926	59,926	-
Prepaid items and other current assets	-	1,549,032	-
Total restricted current assets	<u>2,610,374</u>	<u>1,637,307,528</u>	<u>-</u>
Total current assets	<u>127,904,950</u>	<u>2,852,763,493</u>	<u>234,694,079</u>
Noncurrent assets:			
Accounts receivable, restricted	-	430,965,000	-
Deferred charges and other assets	-	72,385,544	-
Capital assets:			
Property and equipment	82,453,152	6,696,243,174	29,517,916
Accumulated depreciation	(25,632,291)	(1,813,181,989)	(24,858,308)
Total capital assets, net of accumulated depreciation	<u>56,820,861</u>	<u>4,883,061,185</u>	<u>4,659,608</u>
Total noncurrent assets	<u>56,820,861</u>	<u>5,386,411,729</u>	<u>4,659,608</u>
Total assets	<u>184,725,811</u>	<u>8,239,175,222</u>	<u>239,353,687</u>

(Continued)

Clark County, Nevada  
Proprietary Funds  
Statement of Net Assets  
June 30, 2006  
(Continued)

	Business-Type - Enterprise Funds		Governmental
	Other Enterprise Funds	Total Enterprise Funds	Activities - Internal Service Funds
<b>LIABILITIES</b>			
Current liabilities (payable from current assets):			
Current maturities of long-term debt	\$ 1,595,144	\$ 8,352,602	\$ -
Accounts payable	3,617,235	229,851,687	84,863,174
Accrued expenses	6,095,498	70,360,436	3,104,701
Due to other funds	-	-	2,425,000
Loaned securities	27,918,649	43,680,884	46,920,398
Deferred revenue	300,297	39,544,855	-
Deposits and other current liabilities	50,791	25,839,620	2,500
Total current liabilities (payable from current assets)	39,577,614	417,630,084	137,315,773
Current liabilities (payable from restricted assets):			
Current maturities of long-term debt	-	473,860,400	-
Accounts payable	-	30,668,815	-
Accrued expenses	-	55,286,837	-
Customer deposits	-	6,431,549	-
Loaned securities	558,698	176,845,132	-
Total current liabilities (payable from restricted assets)	558,698	743,092,733	-
Total current liabilities	40,136,312	1,160,722,817	137,315,773
Noncurrent liabilities:			
Long-term debt, less current maturities	8,366,359	3,191,502,003	-
Deferred revenue and other non-current liabilities	-	60,839,958	-
Total noncurrent liabilities	8,366,359	3,252,341,961	-
Total Liabilities	48,502,671	4,413,064,778	137,315,773
<b>NET ASSETS</b>			
Invested in capital assets, net of related debt	46,859,358	2,211,595,146	4,659,608
Restricted for:			
Capital projects	2,051,676	389,449,015	-
Debt service	-	393,498,948	-
Unrestricted	87,312,106	831,567,335	97,378,306
Total Net Assets	136,223,140	3,826,110,444	102,037,914
Adjustment to reflect the consolidation of internal service fund activities related to enterprise funds		(1,819,405)	
Net assets of business-type of activities		3,824,291,039	

The accompanying notes are an integral part of these financial statements.

Clark County, Nevada  
Proprietary Funds

Statement of Revenues, Expenses and Changes in Net Assets  
For the fiscal year ended June 30, 2006  
(Continued)

	Business-Type Activities - Enterprise Funds			
	University Medical Center	Water Reclamation District	Las Vegas Valley Water District	Department of Aviation
Operating revenues:				
Licenses and permits:				
New development fees	\$ -	\$ -	\$ -	\$ -
Charges for services:				
Sewer services and operations	-	96,456,509	-	-
Water sales and related water fees	-	-	439,418,769	-
Services to patients	454,445,237	-	-	-
Landing and other airport fees	-	-	-	34,111,585
Building and land rental	-	-	-	103,170,878
Concession fees	-	-	-	149,371,346
Constable fees	-	-	-	-
Building fees and permits	-	-	-	-
Recreation fees	-	-	-	-
Parking fees	-	-	-	-
Insurance	-	-	-	-
Other	-	-	-	-
Other operating revenues	19,425,644	-	9,729,698	4,325,215
Total operating revenues	473,870,881	96,456,509	449,148,467	290,979,024
Operating expenses:				
Salaries and benefits	-	20,806,006	-	67,127,722
General and administrative	117,204,444	-	144,926,640	7,639,965
Other professional services	377,437,189	4,334,668	-	-
Operating and maintenance	-	20,415,903	273,897,751	82,209,112
Depreciation	13,524,773	36,086,997	57,838,741	70,853,419
Total operating expenses	508,166,406	81,643,574	476,663,132	227,830,218
Operating income (loss)	(34,295,525)	14,812,935	(27,514,665)	63,148,806

(Continued)

Clark County, Nevada  
Proprietary Funds  
Statement of Revenues, Expenses and Changes in Net Assets  
For the fiscal year ended June 30, 2006  
(Continued)

	Business-Type Activities - Enterprise Funds			
	University Medical Center	Water Reclamation District	Las Vegas Valley Water District	Department of Aviation
Nonoperating revenues (expenses):				
Interest income	\$ 3,077,962	\$ 12,036,965	\$ 3,167,368	\$ 36,128,924
Interest expense	(2,989,105)	(2,168,339)	(23,537,538)	(113,460,740)
Gain (loss) on sale or abandonment of property and equipment	-	-	(391,099)	-
Consolidated tax	-	-	-	-
Sales and use tax	-	15,887,079	-	-
Contributions from other governmental units	13,500,000	-	-	-
Other	414,263	(435,350)	280,767	112,919,119
Total nonoperating revenues (expenses)	<u>14,003,120</u>	<u>25,320,355</u>	<u>(20,480,502)</u>	<u>35,587,303</u>
Income (loss) before contributions and transfers	(20,292,405)	40,133,290	(47,995,167)	98,736,109
Capital contributions	43,231	68,205,424	101,278,879	116,186,648
Transfers from other funds	-	-	-	-
Transfers to other funds	-	-	-	-
Change in net assets	<u>(20,249,174)</u>	<u>108,338,714</u>	<u>53,283,712</u>	<u>214,922,757</u>
Net assets:				
Beginning of year	151,826,179	1,061,122,955	1,061,556,774	1,059,085,387
End of year	<u>\$ 131,577,005</u>	<u>\$ 1,169,461,669</u>	<u>\$ 1,114,840,486</u>	<u>\$ 1,274,008,144</u>

(Continued)

Clark County, Nevada  
Proprietary Funds  
Statement of Revenues, Expenses and Changes in Net Assets  
For the year ended June 30, 2006  
(Continued)

	Business-Type Activities - Enterprise Funds			Governmental Activities - Internal Service Funds
	Other Enterprise Funds	Total Enterprise Funds	Total Enterprise Funds	
Operating revenues:				
Licenses and permits:				
New development fees	\$ 278,372	278,372	-	-
Charges for services:				
Sewer services and operations	-	96,456,509	-	-
Water sales and related water fees	4,097,659	443,516,428	-	-
Services to patients	-	454,445,237	-	-
Landing and other airport fees	-	34,111,585	-	-
Building and land rental	-	103,170,878	-	-
Concession fees	-	149,371,346	-	-
Constable fees	2,869,935	2,869,935	-	-
Building fees and permits	57,957,595	57,957,595	-	-
Recreation fees	8,093,931	8,093,931	-	-
Parking fees	564,902	564,902	-	-
Insurance	-	-	101,185,179	-
Other	-	-	23,636,196	-
Other operating revenues	593,579	34,074,136	5,814,402	-
Total operating revenues	<u>74,455,973</u>	<u>1,384,910,854</u>	<u>130,635,777</u>	<u>17,965,306</u>
Operating expenses:				
Salaries and benefits	39,417,725	127,351,453	-	-
General and administrative	-	269,771,049	-	-
Other professional services	-	381,771,857	-	-
Operating and maintenance	15,728,449	392,251,215	118,722,236	-
Depreciation	2,924,719	181,228,649	1,653,209	-
Total operating expenses	<u>58,070,893</u>	<u>1,352,374,223</u>	<u>138,340,751</u>	<u>17,965,306</u>
Operating income (loss)	<u>16,385,080</u>	<u>32,536,631</u>	<u>(7,704,974)</u>	<u>118,722,236</u>

(Continued)

Clark County, Nevada  
Proprietary Funds  
Statement of Revenues, Expenses and Changes in Net Assets  
For the year ended June 30, 2006  
(Continued)

	Business-Type Activities - Enterprise Funds		Governmental Activities - Internal Service Funds
	Other Enterprise Funds	Total Enterprise Funds	Funds
Nonoperating revenues (expenses):			
Interest income	\$ 4,031,175	\$ 58,442,394	\$ 7,645,516
Interest expense	(1,695,331)	(143,851,053)	(2,112,435)
Gain (loss) on sale or abandonment of property and equipment	225,376	(165,723)	195,129
Consolidated tax	81,974	81,974	-
Sales and use tax	399,086	16,286,165	-
Contributions from other governmental units	-	13,500,000	-
Other	837,681	114,016,480	130,654
<b>Total nonoperating revenues (expenses)</b>	<b>3,879,961</b>	<b>58,310,237</b>	<b>5,858,864</b>
Income (loss) before contributions and transfers	20,265,041	90,846,868	(1,846,110)
Capital contributions	-	285,714,182	-
Transfers from other funds	1,700,000	1,700,000	10,986,303
Transfers to other funds	-	-	(1,000,000)
Change in net assets	21,965,041	378,261,050	8,140,193
Net assets:			
Beginning of year	114,258,099		93,897,721
End of year	<b>\$ 136,223,140</b>		<b>\$ 102,037,914</b>
Adjustment to reflect the consolidation of internal service fund activities related to enterprise funds		(5,019,040)	
Change in net assets of business-type activities		<b>\$ 373,242,010</b>	

The accompanying notes are an integral part of these financial statements.

Clark County, Nevada  
Proprietary Funds  
Statement of Cash Flows  
For the year ended June 30, 2006  
(Continued)

	Business-Type Activities - Enterprise Funds			
	University Medical Center	Water Reclamation District	Las Vegas Valley Water District	Department of Aviation
Cash flows from operating activities:				
Cash received from customers	\$ 447,606,646	\$ 96,456,509	\$ 438,120,900	\$ 287,342,417
Cash paid for employees and for benefits	(279,455,318)	(20,806,006)	(88,158,610)	(69,208,295)
Cash paid for services and supplies	(188,504,949)	(30,763,277)	(243,370,712)	(81,909,528)
Other operating receipts	19,425,644	-	297,463	-
Net cash provided (used) by operating activities	<u>(927,977)</u>	<u>44,887,226</u>	<u>106,889,041</u>	<u>136,224,594</u>
Cash flows from noncapital financing activities:				
Cash provided by property taxes	-	-	-	-
Cash provided by consolidated taxes and sales and use taxes	-	-	-	-
Proceeds from interfund loan	20,000,000	-	-	-
Repayment of interfund loan	(20,000,000)	-	-	-
Federal and state grants	-	-	-	-
Transfers from other funds	-	-	-	-
Transfers to other funds	-	-	-	-
Contributions from other governmental units	13,500,000	-	-	-
Other nonoperating revenues (expenses)	-	-	-	-
Net cash provided (used) by non-capital financing activities	<u>13,500,000</u>	<u>-</u>	<u>-</u>	<u>-</u>
Cash flows from capital and related financing activities:				
Cash provided by contributed capital	-	53,694,207	52,203,741	-
Bonds and loans issued	47,990,929	-	155,566,310	547,916,935
Federal and state grants	-	-	-	57,881,001
Cash used for bond issue costs	-	-	(244,584)	(5,552,954)
Acquisition, construction, or improvement of capital assets	(25,635,654)	(78,712,041)	(190,143,927)	(354,593,621)
	<u>(Continued)</u>			

Clark County, Nevada  
Proprietary Funds  
Statement of Cash Flows  
For the year ended June 30, 2006  
(Continued)

	Business-Type Activities - Enterprise Funds			
	Water			Department of
	University Medical Center	Reclamation District	Las Vegas Valley Water District	Aviation
Cash used for debt service:				
Principal	\$ (2,045,747)	\$ (6,585,000)	\$ (19,975,000)	\$ (130,203,607)
Interest	(2,873,988)	(2,226,730)	(27,500,149)	(110,570,899)
Payments to bond refunding agent	(51,425,000)	-	-	(251,004,449)
Proceeds from the sale of capital assets	-	-	214,398	45,586
Proceeds from customer assessments	-	-	-	118,767,041
Sales tax apportionment	-	14,890,305	-	-
Cash provided (used) by other capital Net cash used by capital and related financing activities	414,263	-	(5,776,484)	-
Cash flows from investing activities:	<u>(33,575,197)</u>	<u>(18,939,259)</u>	<u>(35,655,695)</u>	<u>(127,314,967)</u>
Transfer to joint venture	-	(3,496,276)	-	-
Purchase of investments	-	(47,900,048)	(10,484,432,994)	-
Proceeds from maturities of investments	-	10,000,000	10,409,922,651	323,584,031
Interest income	3,077,962	10,311,299	2,801,045	39,624,510
Net cash provided (used) by investing activities	<u>3,077,962</u>	<u>(31,085,025)</u>	<u>(71,709,298)</u>	<u>363,208,541</u>
Net increase (decrease) in cash and cash equivalents	(17,925,212)	(5,137,058)	(475,952)	372,118,168
Cash and cash equivalents:				
Beginning of year	67,736,155	12,498,803	7,328,266	730,481,395
End of year:				
Unrestricted	3,695,506	2,397,091	6,852,314	211,753,025
Restricted	46,115,437	4,964,654	-	890,846,538
Total cash and cash equivalents at end of year	<u>\$ 49,810,943</u>	<u>\$ 7,361,745</u>	<u>\$ 6,852,314</u>	<u>\$ 1,102,599,563</u>

(Continued)

Clark County, Nevada  
Proprietary Funds  
Statement of Cash Flows  
For the fiscal year ended June 30, 2006  
(Continued)

	Business-Type Activities - Enterprise Funds			
	University Medical Center	Water Reclamation District	Las Vegas Valley Water District	Department of Aviation
	\$ (34,295,525)	\$ 14,812,935	\$ (27,514,665)	\$ 63,148,806
Reconciliation of operating income (loss) to net cash flows from operating activities:				
Operating income (loss)	13,524,773	36,086,997	57,838,741	70,853,419
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:	48,457,008	-	-	-
Depreciation	(55,295,599)	(6,519,970)	2,474,948	(1,806,474)
Provision for doubtful accounts	-	-	-	-
(Increase) decrease in accounts receivable	-	-	-	-
(Increase) decrease in due from other funds	-	-	-	-
(Increase) decrease in due from other governmental units	-	-	-	-
(Increase) decrease in inventory	(1,268,288)	(397,046)	56,989,883	(340,465)
(Increase) decrease in prepaid expense	-	73,045	(846,610)	(648,750)
(Increase) decrease in other assets	4,226,687	-	-	-
Increase (decrease) in accounts payable	18,056,409	260,422	-	8,928,763
Increase (decrease) in accrued payroll	-	-	25,482,928	(2,080,571)
Increase (decrease) in other non-current liabilities	(969,878)	570,843	4,336,990	-
Increase (decrease) in due to other funds	-	-	-	-
Increase (decrease) in deferred revenue	-	-	(11,984,974)	(1,830,134)
Increase (decrease) in deposits and other current liabilities	-	-	-	-
Net cash provided (used) by operating activities	6,636,436	-	111,800	-
	\$ (927,977)	\$ 44,887,226	\$ 106,889,041	\$ 136,224,594

(Continued)

Clark County, Nevada  
Proprietary Funds  
Statement of Cash Flows  
For the fiscal year ended June 30, 2006  
(Continued)

	Business-Type Activities - Enterprise Funds			
	University Medical Center	Water Reclamation District	Las Vegas Valley Water District	Department of Aviation
Noncash investing, capital and financing activities				
Donated mains and services	\$ -	\$ 14,511,217	\$ 49,075,138	\$ -
Property, plant and equipment purchased on account	-	19,678,214	-	-
Change in fair value of investments	-	(407,699)	(287,042)	-
Bond issuance costs deducted from bond proceeds	-	-	1,386,782	-
Debt issued on behalf of related party	-	-	100,000,000	-
Reduction of debt issued on behalf of related party	-	-	(11,035,000)	-

(Continued)

Clark County, Nevada  
Proprietary Funds  
Statement of Cash Flows  
For the fiscal year ended June 30, 2006  
(Continued)

	Business-Type Activities - Enterprise Funds		
	Other Enterprise Funds	Total Enterprise Funds	Governmental Activities - Internal Service Funds
Cash flows from operating activities:			
Cash received from customers	\$ 75,372,480	\$ 1,344,898,952	\$ 121,252,955
Cash paid for employees and for benefits	(38,601,069)	(496,229,298)	(17,229,122)
Cash paid for services and supplies	(15,695,822)	(560,244,288)	(119,645,406)
Other operating receipts	593,579	20,316,686	5,814,402
Net cash provided (used) by operating activities	21,669,168	308,742,052	(9,807,171)
Cash flows from noncapital financing activities:			
Cash provided by property taxes	13,327	13,327	-
Cash provided by consolidated taxes and sales and use taxes	481,060	481,060	-
Proceeds from interfund loan	-	20,000,000	-
Repayment of interfund loan	-	(20,000,000)	-
Federal and state grants	169,675	169,675	-
Transfers from other funds	1,700,000	1,700,000	10,986,303
Transfers to other funds	-	-	(1,000,000)
Contributions from other governmental units	-	13,500,000	-
Other nonoperating revenues (expenses)	654,990	654,990	130,654
Net cash provided (used) by non-capital financing activities	3,019,052	16,519,052	10,116,957
Cash flows from capital and related financing activities:			
Cash provided by contributed capital	-	105,897,948	-
Bonds and loans issued	-	751,474,174	-
Federal and state grants	-	57,881,001	-
Cash used for bond issue costs	-	(5,797,538)	-
Acquisition, construction, or improvement of capital assets	(2,746,023)	(651,831,266)	(442,876)

Clark County, Nevada  
Proprietary Funds  
Statement of Cash Flows  
For the fiscal year ended June 30, 2006  
(Continued)

	Business-Type Activities - Enterprise Funds			Governmental Activities - Internal Service Funds
	Other Enterprise Funds	Total Enterprise Funds	Total Enterprise Funds	Governmental Activities - Internal Service Funds
Cash used for debt service:				
Principal	\$ (1,138,817)	\$ (159,948,171)	\$ -	\$ -
Interest	(579,929)	(143,751,695)	-	-
Payments to bond refunding agent	-	(302,429,449)	-	-
Proceeds from the sale of capital assets	14,998	274,982	253,298	-
Proceeds from customer assessments	-	118,767,041	-	-
Sales tax apportionment	-	14,890,305	-	-
Cash provided (used) by other capital	-	(5,362,221)	-	-
Net cash used by capital	-	-	-	-
and related financing activities	-	-	-	-
Cash flows from investing activities:	(4,449,771)	(219,934,889)	(189,578)	-
Transfer to joint venture	-	(3,496,276)	-	-
Purchase of investments	-	(10,532,333,042)	-	-
Proceeds from maturities of investments	-	10,743,506,682	-	-
Interest income	2,576,358	58,391,174	5,226,471	-
Net cash provided (used) by investing activities	2,576,358	266,068,538	5,226,471	-
Net increase (decrease) in				
cash and cash equivalents	22,814,807	371,394,753	5,346,679	-
Cash and cash equivalents:				
Beginning of year	75,059,015	893,103,634	163,072,020	-
End of year:				
Unrestricted	95,957,840	320,655,776	168,418,699	-
Restricted	1,915,982	943,842,611	-	-
Total cash and cash equivalents	\$ 97,873,822	\$ 1,264,498,387	\$ 168,418,699	-
at end of year	\$ 97,873,822	\$ 1,264,498,387	\$ 168,418,699	-

(Continued)

Clark County, Nevada  
Proprietary Funds  
Statement of Cash Flows  
For the fiscal year ended June 30, 2006  
(Continued)

	Business-Type Activities - Enterprise Funds			Governmental Activities - Internal Service Funds
	Other Enterprise Funds	Total Enterprise Funds	Total Enterprise Funds	Governmental Activities - Internal Service Funds
Reconciliation of operating income (loss) to net cash flows from operating activities:				
Operating income (loss)	\$ 16,385,080	\$ 32,536,631	\$ 32,536,631	\$ (7,704,974)
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:				
Depreciation	2,924,719	\$ 181,228,649	181,228,649	1,653,209
Provision for doubtful accounts	-	48,457,008	48,457,008	-
(Increase) decrease in accounts receivable	(223,868)	(61,370,963)	(61,370,963)	(1,905,957)
(Increase) decrease in due from other funds	582,933	582,933	582,933	5,354,790
(Increase) decrease in due from other governmental units	(116,630)	(116,630)	(116,630)	(7,008,427)
(Increase) decrease in inventory	1,264,441	56,248,525	56,248,525	(113,172)
(Increase) decrease in prepaid expense	-	(1,422,315)	(1,422,315)	(136,511)
(Increase) decrease in other assets	-	4,226,687	4,226,687	-
Increase (decrease) in accounts payable	1,889,383	29,134,977	29,134,977	2,220,575
Increase (decrease) in accrued payroll	802,287	24,204,644	24,204,644	736,184
Increase (decrease) in other non-current liabilities	-	3,937,955	3,937,955	-
Increase (decrease) in due to other funds	(1,842,387)	(1,842,387)	(1,842,387)	(2,894,062)
Increase (decrease) in deferred revenue	(679)	(13,815,787)	(13,815,787)	(8,826)
Increase (decrease) in deposits and other current liabilities	3,889	6,752,125	6,752,125	-
Net cash provided (used) by operating activities	\$ 21,669,168	\$ 308,742,052	\$ 308,742,052	\$ (9,807,171)

(Continued)

Clark County, Nevada  
Proprietary Funds  
Statement of Cash Flows  
For the fiscal year ended June 30, 2006  
(Continued)

	Business-Type Activities - Enterprise Funds			Governmental Activities - Internal Service Funds
	Other Enterprise Funds	Total Enterprise Funds	Total Enterprise Funds	Governmental Activities - Internal Service Funds
Noncash investing, capital and financing activities				
Donated mains and services	\$	-	\$ 63,586,355	-
Property, plant and equipment purchased on account	-	-	19,678,214	-
Change in fair value of investments	-	-	(694,741)	-
Bond issuance costs deducted from bond proceeds	-	-	1,386,782	-
Debt issued on behalf of related party	-	-	100,000,000	-
Reduction of debt issued on behalf of related party	-	-	(11,035,000)	-

The accompanying notes are an integral part of these financial statements.

Clark County, Nevada  
Fiduciary Funds  
Statement of Net Assets  
June 30, 2006

	Employee Benefit and Pension Funds	Agency Funds
<b>ASSETS</b>		
Cash and investments:		
In custody of the County Treasurer	\$ 2,111,363	\$ 164,558,424
In custody of other officials	-	54,831,212
With fiscal agent	97,685,485	-
Loaned securities	612,059	47,713,540
Accounts receivable	51,185	1,058,662
Interest receivable	17,344	1,352,045
Taxes receivable, delinquent	-	11,637,771
Due from other governmental units	-	709,774
	100,477,436	281,861,428
<b>LIABILITIES</b>		
Loaned securities	612,059	47,713,540
Amounts held for others	-	234,147,888
	612,059	281,861,428
<b>NET ASSETS</b>		
Held in trust for pension benefits and other purposes	\$ 99,865,377	\$ -

The accompanying notes are an integral part of these financial statements.

Clark County, Nevada  
Fiduciary Funds

Statement of Changes in Net Assets  
For the year ended June 30, 2006

	Employee Benefit and Pension Funds
<b>ADDITIONS</b>	
Contributions:	
Contributions from employer	\$ 18,913,372
Contributions from employees	1,681,125
Total contributions	<u>20,594,497</u>
Investment earnings:	
Interest	1,299,023
Net increase in fair value of investments	3,050,129
Total investment earnings	4,349,152
Less investment expense	(54,755)
Net investment earnings	<u>4,294,397</u>
Total additions	<u>24,888,894</u>
<b>DEDUCTIONS</b>	
General and administrative Benefit payments	197,520
	<u>11,894,559</u>
Total deductions	<u>12,092,079</u>
Change in net assets	12,796,815
<b>NET ASSETS</b>	
Beginning of year	<u>87,068,562</u>
End of year	<u>\$ 99,865,377</u>

The accompanying notes are an integral part of  
these financial statements.

Clark County, Nevada  
Notes to Financial Statements  
Year Ended June 30, 2006

I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The Reporting Entity

Clark County, Nevada (the County) is a municipality governed by an elected seven-member board. As required by accounting principles generally accepted in the United States of America (GAAP), these financial statements present Clark County, Nevada (the primary government) and its component units.

Blended Component Units

Included as blended component units are the Las Vegas Valley Water District (Water District), University Medical Center of Southern Nevada (UMC), Clark County Water Reclamation District (Reclamation District) and the Clark County Redevelopment Agency (Redevelopment Agency).

Although each of the above-mentioned governmental units operates as a separate entity, the members of the Board of Clark County Commissioners are also the board members (ex-officio) of each entity. Because each of the component units has substantially the same governing body as the primary government, they are blended into the financial statements. The operations of the Water District, UMC, and the Reclamation District are reflected as enterprise funds. The Redevelopment Agency is reflected as a special revenue fund.

Discretely Presented Component Units

Included as discretely presented component units are the Regional Transportation Commission of Southern Nevada (RTC) and the Clark County Regional Flood Control District (Flood Control District). The RTC and the Flood Control District are governed by two members of the Board of County Commissioners, two members of the City of Las Vegas Council; and one member from the city council of every other incorporated city in Clark County. The County is financially accountable for RTC and the Flood Control District, and exclusion of these units would render the financial statements of the County incomplete.

Separately issued financial statements for the component units can be obtained by contacting the component units at the following addresses:

Las Vegas Valley Water District  
1001 South Valley View Boulevard  
Las Vegas, Nevada 89153

University Medical Center of Southern Nevada  
1800 West Charleston Boulevard  
Las Vegas, Nevada 89102

Clark County Water Reclamation District  
5857 East Flamingo Road  
Las Vegas, Nevada 89122

Regional Transportation Commission of Southern Nevada  
600 South Grand Central Parkway, Suite 350  
Las Vegas, Nevada 89106

Clark County, Nevada  
Notes to Financial Statements  
Year Ended June 30, 2006

I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

The Reporting Entity (Continued)

Regional Flood Control District  
600 South Grand Central Parkway, Suite 300  
Las Vegas, Nevada 89106

Government-Wide and Fund Financial Statements

The government-wide financial statements (i.e., the statement of net assets and the statement of activities) report information on all of the nonfiduciary activities of the County and its component units. For the most part, the effect of interfund activity has been removed from these statements. Governmental activities, which normally are supported by taxes and intergovernmental revenues, are reported separately from business-type activities, which rely to a significant extent on fees and charges for support. Likewise, the primary government is reported separately from certain legally separate component units for which the primary government is financially accountable.

The statement of activities demonstrates the degree to which the direct expenses of a given function or segment are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function or segment. Program revenues include 1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not properly included among program revenues are reported instead as general revenues.

Separate financial statements are provided for governmental funds, proprietary funds, and fiduciary funds, even though the latter are excluded from the government-wide financial statements. Major individual governmental funds and major individual enterprise funds are reported as separate columns in the fund financial statements.

Measurement Focus, Basis of Accounting, and Financial Statement Presentation

Private-sector standards of accounting and financial reporting issued prior to December 1, 1989, are generally followed in both the government-wide and proprietary fund financial statements to the extent that those standards do not conflict with or contradict guidance of the Governmental Accounting Standards Board (GASB). Governments also have the option of following subsequent private-sector guidance for their business-type activities and enterprise funds, subject to this same limitation. The County has elected not to follow subsequent private-sector guidance.

Government-Wide Financial Statements

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Amounts reported as program revenues include 1) charges to customers or applicants for goods, services, or privileges provided, 2) operating grants and contributions, and 3) capital grants and contributions, including special assessments. Internally dedicated resources are reported as general revenues rather than as program revenues. Likewise, general revenues include all taxes.

Clark County, Nevada  
Notes to Financial Statements  
Year Ended June 30, 2006

I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Measurement Focus, Basis of Accounting, and Financial Statement Presentation (Continued)

Government-Wide Financial Statements (Continued)

As a general rule, the effect of interfund activity has been eliminated from the government-wide financial statements. Exceptions to this general rule are charges for services between the governmental activities and business-type activities. Elimination of these charges would distort the direct costs and program revenues reported for the various functions concerned.

Fund Financial Statements

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current year or soon enough thereafter to pay liabilities of the current year. For this purpose, the County considers revenues to be available if they are collected within 60 days after the end of the current fiscal year. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences and claims and judgments, are recorded only when payment is due.

Property taxes, consolidated taxes, franchise fees, interest revenue, and charges for services associated with the current fiscal year are considered to be susceptible to accrual and have been recognized as revenues in the current year. Only the portion of special assessments receivable due within the fiscal year is considered to be susceptible to accrual as revenue of the current year. Fines and forfeitures, as well as licenses and permits, are not susceptible to accrual as they are generally not measurable until received in cash.

The proprietary fund and employee benefit and pension fund financial statements are reported using the economic resources measurement focus and the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows.

Proprietary funds distinguish operating revenues and expenses from nonoperating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. The principal operating revenues of the County's enterprise funds and internal service funds are charges to customers for sales and services. The County also recognizes as operating revenue the portion of tap fees of the Reclamation District and Water District funds that are intended to recover the cost of connecting new customers to their system. Operating expenses for enterprise funds and internal service funds include the cost of sales and services, administrative expenses, and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses.

The County reports the following major governmental funds:

The General Fund is the County's primary operating fund. It accounts for all financial resources of the general government, except those required to be accounted for in another fund.

The Las Vegas Metropolitan Police Department Fund accounts for the operation of a police department serving the citizens of unincorporated Clark County and the City of Las Vegas.

Clark County, Nevada  
Notes to Financial Statements  
Year Ended June 30, 2006

I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Measurement Focus, Basis of Accounting, and Financial Statement Presentation (Continued)

Fund Financial Statements (Continued)

The Master Transportation Fund accounts for revenues and expenditures associated with transportation improvements.

The County reports the following major enterprise funds:

The University Medical Center Fund is a blended component unit of the County. It accounts for the operations of the County's hospital.

The Water Reclamation District Fund is a blended component unit of the County. It accounts for the operations of the County's sewage treatment facilities.

The Water District Fund is a blended component unit of the County. It accounts for the operations of the County's water distribution system.

The Department of Aviation Fund accounts for the operations of McCarran International Airport, North Las Vegas Airport, Henderson Executive Airport, Jean Sport Aviation Airport, Perkins Field in Overton, Nevada, and Searchlight Airport.

Additionally, the County reports the following fund types:

Internal service funds account for printing and mailing, fleet management, employee benefits, property management, enterprise resource planning, investment pool costs and self-insurance services provided to other departments or agencies of the County, or to other governments, on a cost reimbursement basis.

Fiduciary funds include the Medical Insurance Premium Retirement Plan fund, the County Section 125 Plan fund, and the Las Vegas Valley Water District Pension Plan fund. These funds account for resources that are required to be held in trust for the members and beneficiaries of the employee benefit plans or for pension benefit payments to qualified employees.

The agency funds are also included as fiduciary funds and they account for assets held by the County as an agent for other governmental entities.

When both restricted and unrestricted resources are available for use, it is the County's policy to use restricted resources first, then unrestricted resources as they are needed.

Assets, Liabilities, and Net Assets or Equity

Investments

With the exception of the Water Reclamation District and Water District, the County pools the cash of its individual funds for investment purposes. Each fund in the pool records its own interest earnings. At year end, all the investments in the pool are adjusted to fair value, regardless of the length of time remaining to maturity. The proportionate share of each fund's unrealized gain or loss at year end is adjusted against the interest earnings of the individual funds. The Water Reclamation District and Water District also adjust

Clark County, Nevada  
Notes to Financial Statements  
Year Ended June 30, 2006

I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Assets, Liabilities, and Net Assets or Equity (Continued)

Investments (Continued)

their investments to fair value, but only to the extent that they are maturing longer than a year from year end. (Also see Note III.1.)

Receivables and Payables

Activities between funds that are representative of lending/borrowing arrangements outstanding at the end of the fiscal year are referred to as either "due to/from other funds" (i.e., the current portion of interfund loans) or "advances to/from other funds" (i.e., the noncurrent portion of interfund loans). All other outstanding balances between funds are reported as "due to/from other funds." Any residual balances outstanding between the governmental activities and business-type activities are reported in the government-wide financial statements as "internal balances."

The accounts receivable are shown net of any provision for doubtful accounts.

Inventories and Prepaid Items

The Water District enterprise fund inventories are valued at the weighted average moving cost. The inventories of the other proprietary funds are valued at the lower of cost, determined by first-in, first-out method, or market. Inventories consist primarily of materials and supplies.

Certain payments to vendors reflect costs benefiting future accounting periods and are recorded as prepaid items in both government-wide and fund financial statements.

Restricted Assets

Restricted assets consist of cash and cash equivalents, investments and certain receivables that are restricted in their use by bond covenants or other external agreements. They are primarily used to meet debt service obligations.

Capital Assets

Capital assets, which include property, plant, equipment, and infrastructure assets (e.g., roads, sidewalks, bridges, flood control structures, traffic signals, streetlights, and similar items), are reported in the applicable governmental or business-type activities columns in the government-wide financial statements. Capital assets are defined by the government as assets with an initial individual cost of more than \$3,000 and an estimated useful life in excess of one year. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Donated capital assets are recorded at estimated fair value at the date of donation.

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend asset lives are not capitalized.

Major outlays for capital assets and improvements are capitalized as projects are constructed. Significant projects in process are depreciated once the projects are placed in service. Prior to that time, they are reported as construction in progress. Interest incurred during the construction phase of capital assets of business-type activities is included as part of the capitalized value of the assets constructed.

Clark County, Nevada  
Notes to Financial Statements  
Year Ended June 30, 2006

I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Assets, Liabilities, and Net Assets or Equity (Continued)

Capital Assets (Continued)

Property, plant, and equipment of the primary government, as well as the component units, are depreciated using the straight-line method over the following estimated useful lives:

<u>Assets</u>	<u>Years</u>
Buildings	20-50
Land improvements	5-75
Infrastructure	25-50
Equipment	5-20

Compensated Absences

It is the County's policy to permit employees to accumulate earned, but unused vacation and sick leave benefits. Such benefits are accrued when incurred in the government-wide, proprietary, and fiduciary fund financial statements.

Long-Term Obligations

In the government-wide financial statements and proprietary fund types in fund financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities, business-type activities, or proprietary fund type statement of net assets. Bond premiums and discounts, as well as issuance costs, are deferred and amortized over the life of the bonds using the effective interest method. Bonds payable are reported net of the applicable bond premium or discount. Bond issuance costs are reported as deferred charges and amortized over the term of the related debt.

In the fund financial statements, governmental fund types recognize bond premiums and discounts, as well as bond issuance costs, during the current period. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources whereas discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

Fund Equity

In the fund financial statements, governmental funds report reservations of fund balance for amounts that are not available for appropriation or are legally restricted by outside parties for use for a specific purpose. Designations of fund balance represent tentative management plans that are subject to change.

Reclassifications

Certain amounts in the prior year statements have been reclassified for comparison purposes to conform to the current year presentation.

Use of Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from these estimates.

Clark County, Nevada  
Notes to Financial Statements  
Year Ended June 30, 2006

II. STEWARDSHIP, COMPLIANCE, AND ACCOUNTABILITY

Deficit Net Assets

Funds that had deficit net assets at June 30, 2006, are as follows:

	<u>Amount of Deficit</u>
Internal Service Funds:	
LVMPD Self-Funded Insurance	\$ (475,666)
LVMPD Self-Funded Industrial Insurance	(3,292,516)

The County and the City of Las Vegas fund the Las Vegas Metropolitan Police Department (LVMPD) jointly. The County's funding portion is 60.6 percent of the above deficit. The County has transferred sufficient monies to the County's Liability Insurance and Workers' Compensation funds to cover the County's portion of the deficit.

Excess of Expenditures Over Appropriations

Nevada law requires disclosure of fund expenditures in excess of appropriations. For the fiscal year ended June 30, 2006, the Revenue Stabilization Debt Service Fund expenditures exceeded appropriations by \$306,487 due to an adjustment for securities lending expenses. The Medical Assistance to Indigent Persons Special Revenue Fund expenditures exceeded appropriations by \$234,044 due to an adjustment to for securities lending expenses. The Clark County Fire Service District Debt Service Fund expenditures exceeded appropriations by \$16,561 due to an adjustment for securities lending expenses. Police Sales Tax Distribution Fund expenditures exceeded appropriations by \$38,456 due to adjustment for securities lending expenses. The Special Ad Valorem Distribution Special Revenue Fund exceeded appropriations by \$168,452 due to an adjustment to expenditures for securities lending expense. The Medium-Term Financing Debt Service Fund exceeded appropriations by \$29,596 due to an adjustment to expenditures for securities lending expense. The Special Assessment Surplus and Deficiency Debt Service Fund exceeded appropriations by \$14,976 due to an adjustment to expenditures for securities lending expense. The LVMPD Shared State Forfeitures Fund expenditures and transfers exceeded appropriations by \$353,919. In the 2006 budget, securities lending expenditures were netted against revenue. These expenditures will be incorporated in the subsequent year's budget.

III. DETAILED NOTES – ALL FUNDS

1. CASH AND INVESTMENTS

Deposits

According to state statutes, County monies must be deposited with federally insured banks, credit unions, or savings and loan associations within the County. The County is authorized to use demand accounts, time accounts, and certificates of deposit. State statutes do not specifically require collateral for demand deposits, but do specify that collateral for time deposits may be of the same type as those described for permissible investments. Permissible investments are similar to allowable County investments described below, except that statutes permit a longer term and include securities issued by municipalities within Nevada. The County's deposits are fully covered by federal depository insurance or collateral held by the County's agent in the County's name. The County has written custodial agreements with the various financial institutions' trust banks for demand deposits and certificates of deposits. These custodial agreements pledge securities

Clark County, Nevada  
Notes to Financial Statements  
Year Ended June 30, 2006

III. DETAILED NOTES – ALL FUNDS (Continued)

1. CASH AND INVESTMENTS (Continued)

Deposits (Continued)

totaling 102 percent of the deposits with each financial institution. The County has a written agreement with the State Treasurer for monitoring the collateral maintained by the County's depository institutions.

All deposits are subject to credit risk. Credit risk is defined as the risk that another party to a deposit or investment transaction (counterparty) will not fulfill its obligations. At year end, the bank balance of deposits held in custody of the County Treasurer was \$22,847,206 and the carrying amount was (\$15,241,262). The negative carrying amount represents outstanding checks in excess of bank balances. The County utilizes zero balance sweep accounts and there are money market funds available to cover amounts presented for payment. The bank balance of deposits held in the custody of other officials was \$21,294,241 and the carrying amount was \$18,483,144. The bank balance and the carrying value of deposits with fiscal agent was \$3,115,852.

At June 30, 2006, the fair value of Countywide deposits, investments, and loaned securities consisted of the following:

Total Cash, Investments and Loaned Securities All Entities Combined (Expressed in Thousands)		
		Fair Value
Investments	\$4,499,387	
Loaned securities	934,811	5,434,198
Cash		6,358
Water District Pension		97,613
Grand total		\$5,538,169

Investments

When investing monies, the County is required to be in conformance with state statutes and written policies adopted by the Board of County Commissioners designating allowable investments and the safeguarding of those investments. The County invests monies both by individual fund and through a pooling of monies. The pooled monies, referred to as the investment pool, are theoretically invested on the whole and not as a combination of monies from each fund belonging to the pool. In this manner, the County Treasurer is able to invest the monies at a higher interest rate for a longer period of time. Interest is apportioned monthly to each fund in the pool based on the average daily cash balances of the funds for the month in which the investment matures. Cash and investments in the custody of the Treasurer comprise the investment pool.

Securities purchased by the County are delivered against payments and held in a custodial safekeeping account with the trust department of a bank designated by the County.

As described above, the cash and investments in custody of the County Treasurer are invested as a pool. Entity-wide investment pools are considered to have the general characteristics of demand deposits in that the entity may deposit additional funds at any time and also effectively may withdraw funds at any time without prior notice or penalty.

Clark County, Nevada  
Notes to Financial Statements  
Year Ended June 30, 2006

III. DETAILED NOTES – ALL FUNDS (Continued)

1. CASH AND INVESTMENTS (Continued)

Investments (Continued)

Therefore, cash and investments in custody of the County Treasurer for the proprietary funds are considered cash equivalents for the purposes of the statement of cash flows, in addition to cash in custody of other officials and cash with fiscal agent. Cash received as collateral for loaned securities is not considered a cash equivalent for the purpose of the statement of cash flows.

State statutes authorize the County to invest in the following: Obligations of the U.S. Treasury and U.S. agencies not to exceed ten years maturity; negotiable notes or short-term negotiable bonds issued by other local governments of the State of Nevada; negotiable certificates of deposit insured by commercial banks, credit unions or savings and loan associations; nonnegotiable certificates of deposit issued by insured commercial banks, credit unions or savings and loan associations, except certificates that are not within limits of insurance provided by the Federal Deposit Insurance Corporation, unless those certificates are collateralized as is required for uninsured deposits; bankers' acceptances eligible for rediscount with federal reserve banks, not to exceed 180 days maturity and 20 percent of total investments; obligations of state and local governments if the interest on the obligation is tax exempt and is rated "A" or its equivalent; commercial paper having an "A-1" rating or equivalent, not to exceed 270 days maturity and 20 percent of total investments; money market mutual funds with "AAA" rating invested only in federal government or agency securities; master notes, bank notes or other short-term commercial paper rated "A-1" or its equivalent, or in repurchase agreements fully collateralized by such securities; notes, bonds, and other unconditional obligations issued by corporations organized and operating in the United States, not to exceed 5 years maturity and 20 percent of the total investments; collateralized mortgage obligations that are rated "AAA" or its equivalent, not to exceed 20 percent of the total investments; asset-backed securities that are rated "AAA" or its equivalent, not to exceed 20 percent of the total investments; repurchase agreements that are collateralized at 102 percent and are executed with a primary dealer, not to exceed 90 days maturity. State Statutes require the County to invest with security dealers who are primary dealers when investing in repurchase agreements. Primary dealers are a group of dealers that submit daily reports of market positions and monthly financial statements to the Federal Reserve Bank of New York and are subject to its formal oversight.

Clark County, Nevada  
Notes to Financial Statements  
Year Ended June 30, 2006

III. DETAILED NOTES – ALL FUNDS (Continued)

1. CASH AND INVESTMENTS (Continued)

Investments (Continued)

At June 30, 2006, the fair value of Countywide investments and securities lending were categorized by maturity as follows:

Investments with Securities Lending – All Entities Combined  
(Expressed in Thousands)

<u>Investment Type</u>	<u>Investment Maturities (in Years)</u>				
	<u>Fair Value</u>	<u>Less Than 1</u>	<u>1 to 3</u>	<u>3 to 5</u>	<u>5 to 10</u>
Debt Securities:					
U.S. Treasuries	\$ 632,451	\$ 137,897	\$ 240,748	\$ 193,355	\$ 60,451
U.S. Agencies	2,631,988	735,256	1,524,326	297,524	74,882
Corporate Obligations	176,463	139,447	37,016	-	-
Money Market Funds	430,864	430,864	-	-	-
Commercial Paper	447,873	447,873	-	-	-
State Investment Pool	99,899	99,899	-	-	-
Collateralized Investment Agreements*	256,313	256,313	-	-	-
Repurchase Agreements	691,364	691,364	-	-	-
Asset Backed Securities	<u>66,983</u>	<u>-</u>	<u>66,983</u>	<u>-</u>	<u>-</u>
<b>Total</b>	<b><u>\$5,434,198</u></b>	<b><u>\$2,938,913</u></b>	<b><u>\$1,869,073</u></b>	<b><u>\$ 490,879</u></b>	<b><u>\$ 135,333</u></b>

\* These are fully collateralized guaranteed investment contracts and forward delivery agreements related to bond proceeds.

The State Investment Pool is an external pool administered by the State Treasurer with oversight by the State of Nevada Board of Finance. Fair value of the County's position in the pool is the same as the value of the pool shares.

At June 30, 2006, the Las Vegas Valley Water District Pension Trust Fund had the following investments (includes contract investments at contract value):

<u>Investment Type</u>	<u>Carrying Value</u>	<u>Percent of Total</u>
Fixed income securities	\$57,896,549	59.31%
Equities	<u>39,716,832</u>	<u>40.69</u>
<b>Total</b>	<b><u>\$97,613,381</u></b>	<b><u>100.00%</u></b>

Clark County, Nevada  
Notes to Financial Statements  
Year Ended June 30, 2006

III. DETAILED NOTES – ALL FUNDS (Continued)

1. CASH AND INVESTMENTS (Continued)

Investments (Continued)

<u>Investment</u>	<u>Maturities</u>	<u>Carrying Value</u>
Alliance Capital, Domestic Equity Fund	N/A	\$39,716,833
Mellon Bank, Domestic Bond Fund	Weighted Average 6.66 years	34,806,256
Nevada State Bank, Money Market Fund	Weighted Average 10 days	55,762
Union Central Life Insurance Co. Contract	Open	1,478,593
N.Y. Life Insurance Co. Contract	Open	5,058,849
N.Y. Life Insurance Co. Contract	09/04/07	4,382,014
N.Y. Life Insurance Co. Contract	09/04/07	4,219,690
N.Y. Life Insurance Co. Contract	10/01/07	<u>7,895,384</u>
Total		<u>\$97,613,381</u>

At June 30, 2006, the fair value of Countywide investments and securities lending were categorized by quality rating as follows:

Investments with Securities Lending – All Entities Combines  
(Expressed in Thousands)

<u>Investment Type</u>	<u>Fair Value</u>	<u>Quality Ratings by Standard &amp; Poor's</u>				
		<u>AAA</u>	<u>AA</u>	<u>A</u>	<u>A-1</u>	<u>Unrated</u>
<u>Debt Securities</u>						
U.S. Treasuries	\$ 632,451	\$ 632,451	\$ -	\$ -	\$ -	\$ -
U.S. Agencies	2,631,988	2,631,988	-	-	-	-
Corporate Obligations	176,463	-	-	61,123	115,340	-
Money Market Funds	430,864	430,864	-	-	-	-
Commercial Paper	447,873	-	-	-	447,873	-
State Investment Pool	99,899	-	-	-	-	99,899
Collateralized Investment Agreements*	256,313	-	-	156,054	-	100,259
Repurchase Agreements	691,364	-	-	-	-	691,364
Asset Backed Securities	<u>66,983</u>	<u>66,983</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total	<u>\$5,434,198</u>	<u>\$3,762,286</u>	<u>\$ -</u>	<u>\$217,177</u>	<u>\$563,213</u>	<u>\$891,522</u>

\* These are fully collateralized guaranteed investment contracts and forward delivery agreements related to bond proceeds.

Clark County, Nevada  
Notes to Financial Statements  
Year Ended June 30, 2006

III. DETAILED NOTES – ALL FUNDS (Continued)

1. CASH AND INVESTMENTS (Continued)

Investments (Continued)

Las Vegas Valley Water District Pension Trust Fund  
Credit Quality with Credit Exposure as a Percentage of Total Fixed Income Investments  
(Contracts Not Rated)

		<u>06/30/06</u>
Domestic Bond Fund	AA1/AA2	60.12%
Money Market Fund	AAA/Aaa	00.10
Contracts	N/A	39.78

The managing institution of the Domestic Bond Fund reports an overall rating of AA1/AA2 at June 30, 2006, for the underlying securities. The fund is benchmarked off the Lehman Aggregate Bond Index. Lehman interpolates the ratings by the three major credit rating agencies, which the bank adjusts for market value weight. The resulting ratings correspond to Moody's rating alpha codes. The AAA/Aaa ratings for the Money Market Fund were by Standard & Poor's and Moody's.

The amounts above include investment balances for the RTC and the Flood Control District of \$300,403,583 and \$258,039,633, respectively, which are discretely presented component units and are not broken out separately as they participate in the investment pool.

Interest Rate Risk

Interest rate risk is defined as the risk that changes in interest rates will adversely effect the fair value of an investment. Through its investment policy, the County manages its exposure to fair value losses arising from increasing interest rates by limiting the average weighted duration of its investment pool portfolio to less than 2.5 years. Duration is a measure of the present value of a fixed income's cash flows and is used to estimate the sensitivity of a security's price to interest rate changes.

Interest Rate Sensitivity

The County invests in the following types of securities that have a higher sensitivity to interest rates:

*Callable securities* are directly affected by the movement of interest rates. Callable securities allow the issuer to redeem or call a security before maturity, one time or generally on coupon dates.

*Step-up securities* have fixed rate coupons for a specific time interval that will step-up a predetermined number of basis points at scheduled coupon or other reset dates. These securities are callable one time or on their coupon dates.

*Fixed-to-floating rate notes* have fixed rate coupons for a specified period of time then a variable rate coupon for the remaining life of the security. The variable rate is generally based on three month LIBOR plus 125 basis points. In some cases, interest rate caps are reset higher annually. These securities are callable generally on their coupon dates.

*CPI floaters* have a variable rate coupon based on the Consumer Price Index Year-Over-Year index plus 114 basis points. This rate resets and pays a coupon monthly.

Clark County, Nevada  
Notes to Financial Statements  
Year Ended June 30, 2006

III. DETAILED NOTES – ALL FUNDS (Continued)

1. CASH AND INVESTMENTS (Continued)

Interest Rate Sensitivity (Continued)

*Range Notes* have fixed rate coupons based on three month LIBOR staying within a range for a time period, generally one year. If three month LIBOR is within the predetermined range for a specific time period, the coupon rate is set at a higher rate that steps at periodic intervals. If three month LIBOR is out of the predetermined range, the coupon rate is reset to a floor rate or 1 percent. These securities are also callable on their coupon dates.

Terms Table of Interest Rate Sensitive Securities

<u>CUSIP</u>	<u>Fair Value</u>	<u>Maturity Date</u>	<u>Call Frequency</u>	<u>Index</u>	<u>Coupon</u>
3133XD2U4	\$ 49,562,500	03/19/07	One time	N/A	Fixed
3128X4B91	49,574,500	08/14/07	One time	N/A	Fixed
31359MZK2	49,578,125	11/28/07	One time	N/A	Fixed
3136F7SV0	49,484,375	08/15/08	Quarterly	N/A	Fixed
31359MUB7	24,265,625	02/17/09	N/A	CPI	Floating
3133X65D4	25,124,250	04/28/09	Semiannually	3 Mo. LIBOR	Floating
3133X5JF6	25,179,000	10/08/09	Quarterly	3 Mo. LIBOR	Floating
3133X8N81	25,000,000	09/30/11	Quarterly	3 Mo. LIBOR	Floating
3133X9BE9	25,371,250	11/17/11	Quarterly	3 Mo. LIBOR	Floating
3133XBEP6	24,835,938	04/11/08	Semiannually	N/A	Step-up
3133XBWY7	49,609,375	06/09/08	Semiannually	N/A	Step-up
3128X4DR9	49,601,000	07/11/08	Semiannually	N/A	Step-up
3128X4EQ0	49,358,000	07/25/08	Semiannually	N/A	Step-up
3133XCTJ2	49,718,750	08/27/08	Semiannually	N/A	Step-up
3128X4HR5	49,869,000	09/02/08	Semiannually	N/A	Step-up
3133XCZK2	49,453,125	09/08/08	Semiannually	N/A	Step-up
3128X4KN0	49,400,500	09/30/08	Semiannually	N/A	Step-up
3136F5JM4	24,117,188	03/23/09	N/A	N/A	Step-up
3133X8NW8	24,429,688	09/29/09	Semiannually	N/A	Step-up
3128X3G23	24,464,500	11/09/09	One time	N/A	Step-up
3136F6JQ3	24,562,500	11/09/09	Semiannually	N/A	Step-up
3133X9T26	24,789,063	12/17/09	Quarterly	N/A	Step-up
3136F6RP6	24,437,500	12/28/09	Semiannually	N/A	Step-up
3133XB3D5	24,609,375	03/23/10	Semiannually	N/A	Step-up
3133XAZE0	24,695,313	03/24/10	Quarterly	N/A	Step-up
3128X3X99	24,510,500	12/29/11	Semiannually	N/A	Step-up

Credit Risk

Credit risk is defined as the risk that an issuer or other counterparty to an investment will not fulfill its obligations. The County's investment policy applies the prudent-person rule: "In investing the County's monies, there shall be exercised the judgment and care under the circumstances then prevailing which persons of prudence, discretion, and intelligence exercise in the management of their own affairs, not for speculation,

Clark County, Nevada  
Notes to Financial Statements  
Year Ended June 30, 2006

III. DETAILED NOTES – ALL FUNDS (Continued)

1. CASH AND INVESTMENTS (Continued)

Credit Risk (Continued)

but for investment, considering the probable safety of their capital as well as the probable income to be derived.” The County’s investments in the bonds of U.S. Federal agencies were rated AAA by Standard & Poor’s and Fitch Ratings, and Aaa by Moody’s Investors Service. The County’s investment policy limits investments in corporate bonds to an “A” as rated by a nationally recognized rating service and all corporate bond investments were rated “A” or its equivalent or higher. The County’s investments in commercial paper are rated P-1 by Moody’s Investors Services, F-1 by Fitch Ratings, and A-1 by Standard & Poor’s or higher.

Concentration of Credit Risk

Concentration of credit risk is defined as the risk of loss attributed to the magnitude of a government’s investment in a single issuer. The County’s investment policy limits the amount that may be invested in obligations of any one issuer, except direct obligations of the U.S. government or federal agencies, to no more than 5 percent of the Clark County investment pool.

At June 30, 2006, the following investments exceeded 5 percent of the total cash, investments, and loaned securities collateral for all entities combined.

Federal Home Loan Banks (FHLB)	28.82%
Federal Home Loan Mortgage Corporation (FHLMC)	15.20
Federal National Mortgage Association (FNMA)	13.21
Federated Money Market Funds	7.30

Securities Lending

Nevada Revised Statute (NRS) 355.178 authorizes the County to participate in securities lending transactions, where the County’s securities are loaned to broker/dealers and other entities with a simultaneous agreement to return the collateral for the same securities in the future. The County’s securities lending agent administers the securities lending program and receives cash or other securities equal to at least 102 percent of the fair value of the loaned securities plus accrued interest as collateral for securities of the type on loan at year end. The collateral for the loans is maintained at 102 percent, and the value of the securities borrowed is determined on a daily basis.

At year end, the County had no credit exposure to borrowers because the amount the County held as collateral exceeded the amounts the borrowers owed to the County. The contract with the securities lending agent requires it to indemnify the County for all losses relating to securities lending transactions.

The County has the ability to pledge or sell collateral securities without a borrower default. There were no borrower defaults during the period nor were there any prior period losses to recover.

State statutes place no restrictions on the amount of securities that can be loaned. Either the County or the borrower can terminate all open securities loans on demand. Cash collateral is invested in accordance with the investment guidelines stated in NRS 355.170. The County investment policy requires that the maturities of the investments made with cash collateral may not be mismatched with the maturities of the securities loaned by more than three business days. Such amounts are included in loaned securities in investments and liabilities.

Clark County, Nevada  
Notes to Financial Statements  
Year Ended June 30, 2006

III. DETAILED NOTES – ALL FUNDS (Continued)

1. CASH AND INVESTMENTS (Continued)

Securities Lending (Continued)

The fair value of the securities on loan at June 30, 2006, was \$917,565,148. At June 30, 2006, the County had collateral with a fair value totaling \$934,810,544, which consisted of U.S. corporate obligations, repurchase agreements, and asset-backed securities. The total collateral received was in excess of the fair value of the investments held by brokers/dealers under the securities lending agreement.

Custodial Credit Risk

Custodial credit risk is the risk that, in the event of the failure of the counterparty to a transaction, the County will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. Consistent with the County's securities lending policy, \$934,810,544 was held by the counterparty that was acting as the County's agent in securities lending transactions.

GASB 31

GASB Statement No. 31 requires the County to adjust the carrying amount of its investment portfolio to reflect the change in fair or market values. Interest revenue is increased or decreased in relation to this adjustment of unrealized gain or loss. Net interest income in the funds reflects this positive or negative market value adjustment.

2. PROPERTY TAXES

Taxes on real property are levied on July 1 of each year and a lien is also placed on the property on July 1. The taxes are due on the third Monday in August, but can be paid in quarterly installments on or before the third Monday in August, first Monday in October, January, and March. In the event of nonpayment, the County Treasurer is authorized to hold the property for two years, subject to redemption upon payment of taxes, penalties, and costs, together with interest at the rate of 10 percent per year from the date the taxes were due until paid. If delinquent taxes are not paid within the two-year redemption period, the County Treasurer may sell the property to satisfy the tax lien.

The Nevada Legislature enacted provisions whereby the combined overlapping tax rate was limited to \$3.64 per \$100 of assessed valuation.

Delinquent taxes receivable not collected within sixty days after year end are recorded as deferred revenue in the governmental funds as they are not available to pay liabilities of the current period. The revenue is fully recognized at the government-wide level. The following delinquent taxes receivable and penalties receivable on delinquent taxes have been deferred as of June 30, 2006:

<u>General Fund</u>	<u>Special Revenue Funds</u>	<u>Debt Service Funds</u>	<u>Non-Major Enterprise Funds</u>	<u>Total</u>
\$4,009,894	\$2,298,346	\$141,279	\$297	\$6,449,816

Clark County, Nevada  
Notes to Financial Statements  
Year Ended June 30, 2006

III. DETAILED NOTES – ALL FUNDS (Continued)

3. ACCOUNTS RECEIVABLE

Accounts receivable balances at June 30, 2006, consisted of the following:

	<u>Accounts</u>	<u>Provisions for Doubtful Accounts</u>	<u>Net Accounts Receivable</u>
<u>Primary Government</u>			
Governmental activities:			
General	\$45,063,267	\$(21,593,938)	\$23,469,329
Las Vegas Metropolitan Police	1,227,986	-	1,227,986
Other governmental	9,267,410	-	9,267,410
Internal Service	<u>5,337,867</u>	<u>-</u>	<u>5,337,867</u>
Total governmental activities	<u>\$60,896,530</u>	<u>\$(21,593,938)</u>	<u>\$39,302,592</u>
Amounts not scheduled for collection during the subsequent year	<u>\$21,593,938</u>		
Business-type activities:			
University Medical Center	\$215,205,353	\$(36,454,000)	\$178,751,353
Reclamation District	15,629,024	(169,469)	15,459,555
Water District	44,577,395	(580,050)	43,997,345
Department of Aviation	15,661,953	(581,992)	15,079,961
Other proprietary	<u>481,024</u>	<u>-</u>	<u>481,024</u>
Total business-type activities	<u>\$291,554,749</u>	<u>\$(37,785,511)</u>	<u>\$253,769,238</u>
Business-type activities restricted:			
Water District	\$848,154,088	\$ -	\$848,154,088
Other proprietary	<u>59,936</u>	<u>-</u>	<u>59,936</u>
Total business-type activities restricted	<u>\$848,214,024</u>	<u>\$ -</u>	<u>\$848,214,024</u>
Amounts not scheduled for collection during the subsequent year	<u>\$430,965,000</u>		

Restricted receivables of the Water District consist of amounts due from the Southern Nevada Water Authority (SNWA) restricted for the repayment of Water District bonds and notes whose proceeds were delivered to the SNWA.

Discretely Presented Component Units

Regional Transportation Commission of Southern Nevada	<u>\$ 40,831,952</u>	<u>\$ -</u>	<u>\$ 40,831,952</u>
--	----------------------	-------------	----------------------

Clark County, Nevada  
Notes to Financial Statements  
Year Ended June 30, 2006

III. DETAILED NOTES – ALL FUNDS (Continued)

4. CAPITAL ASSETS

The following balances as of June 30, 2005, have been restated as a part of the implementation of infrastructure reporting required by GASB Statement 34.

	<u>Balance</u> <u>July 1, 2005</u>	<u>Restatement</u>	<u>Restated</u> <u>Balance</u> <u>July 1, 2005</u>
Governmental activities:			
Capital assets not being depreciated:			
Land	\$ 871,521,292	\$ 201,199,493	\$1,072,720,785
Construction in Progress	<u>477,526,395</u>	<u>(135,331,249)</u>	<u>342,195,146</u>
Total capital assets not being depreciated	<u>\$1,349,047,687</u>	<u>\$ 65,868,244</u>	<u>\$1,414,915,931</u>
Capital assets being depreciated:			
Infrastructure	\$2,646,658,082	\$ 325,363,768	\$2,972,021,850
Less accumulated depreciation for:			
Infrastructure	\$ 785,281,199	\$ 73,957,244	\$ 859,238,443

Capital asset activity for the year ended June 30, 2006, was as follows:

	<u>Balance</u> <u>July 1, 2005</u>	<u>Increases</u>	<u>Decreases</u>	<u>Balance</u> <u>June 30, 2006</u>
<u>Primary Government</u>				
<b>Governmental activities:</b>				
Capital assets not being depreciated:				
Land	\$1,072,720,785	\$ 53,906,733	\$ -	\$1,126,627,518
Construction in progress	<u>342,195,146</u>	<u>255,877,724</u>	<u>408,814,818</u>	<u>189,258,052</u>
Total capital assets not being depreciated	<u>1,414,915,931</u>	<u>309,784,457</u>	<u>408,814,818</u>	<u>1,315,885,570</u>
Capital assets being depreciated:				
Buildings	586,499,426	211,174,616	46,529	797,627,513
Improvements other than buildings	192,203,448	20,243,201	-	212,446,649
Equipment	232,667,802	56,178,895	38,842,223	250,004,474
Infrastructure	<u>2,972,021,850</u>	<u>318,989,189</u>	<u>10,975,865</u>	<u>3,280,035,174</u>
Total capital assets being depreciated	<u>3,983,392,526</u>	<u>606,585,901</u>	<u>49,864,617</u>	<u>4,540,113,810</u>

Clark County, Nevada  
Notes to Financial Statements  
Year Ended June 30, 2006

III. DETAILED NOTES – ALL FUNDS (Continued)

4. CAPITAL ASSETS (Continued)

	<u>Balance</u> <u>July 1, 2005</u>	<u>Increases</u>	<u>Decreases</u>	<u>Balance</u> <u>June 30, 2006</u>
<b>Governmental activities (Continued):</b>				
Less accumulated depreciation for:				
Buildings	\$ 101,858,796	\$ 13,112,128	\$ 1,736	\$ 114,969,188
Improvements other than buildings	55,705,412	8,602,995	-	64,308,407
Equipment	159,161,640	27,535,331	33,110,856	153,586,115
Infrastructure	<u>859,238,443</u>	<u>114,468,379</u>	<u>-</u>	<u>973,706,822</u>
Total accumulated depreciation	<u>1,175,964,291</u>	<u>163,718,833</u>	<u>33,112,592</u>	<u>1,306,570,532</u>
Total capital assets being depreciated, net	<u>2,807,428,235</u>	<u>442,867,068</u>	<u>16,752,025</u>	<u>3,233,543,278</u>
Governmental activities capital assets, net	<u>\$4,222,344,166</u>	<u>\$752,651,525</u>	<u>\$425,566,843</u>	<u>\$4,549,428,848</u>
<b>Business-type activities:</b>				
Capital assets not being depreciated:				
Land	\$ 608,406,076	\$ 851,314	\$ -	\$ 609,257,390
Construction in progress	<u>656,725,756</u>	<u>570,113,013</u>	<u>133,577,774</u>	<u>1,093,260,995</u>
Total capital assets not being depreciated	<u>1,265,131,832</u>	<u>570,964,327</u>	<u>133,577,774</u>	<u>1,702,518,385</u>
Capital assets being depreciated:				
Land improvements	1,998,897,579	127,425,922	529,869	2,125,793,632
Buildings and improvements	2,003,286,446	26,519,275	629,199	2,029,176,522
Equipment	<u>728,915,560</u>	<u>121,336,021</u>	<u>11,496,946</u>	<u>838,754,635</u>
Total capital assets being depreciated	<u>4,731,099,585</u>	<u>275,281,218</u>	<u>12,656,014</u>	<u>4,993,724,789</u>
Less accumulated depreciation for:				
Land improvements	597,694,059	57,631,226	178,872	655,146,413
Buildings and improvements	671,115,858	66,485,087	406,358	737,194,587
Equipment	<u>367,871,290</u>	<u>57,112,336</u>	<u>4,142,637</u>	<u>420,840,989</u>
Total accumulated depreciation	<u>1,636,681,207</u>	<u>181,228,649</u>	<u>4,727,867</u>	<u>1,813,181,989</u>
Total capital assets being depreciated, net	<u>3,094,418,378</u>	<u>94,052,569</u>	<u>7,928,147</u>	<u>3,180,542,800</u>
Business-type activities capital assets, net	<u>\$4,359,550,210</u>	<u>\$665,016,896</u>	<u>\$141,505,921</u>	<u>\$4,883,061,185</u>

Clark County, Nevada  
Notes to Financial Statements  
Year Ended June 30, 2006

III. DETAILED NOTES – ALL FUNDS (Continued)

4. CAPITAL ASSETS (Continued)

Depreciation expense was charged to functions/programs of the County as follows:

**Governmental activities:**

General government	\$ 11,263,973
Judicial	6,678,878
Public safety	19,856,722
Public works	117,248,381
Health	271,003
Welfare	387,028
Culture and recreation	8,006,704
Other	<u>6,144</u>

Total depreciation expense – governmental activities \$163,718,833

**Business-type activities:**

Hospital	\$ 13,524,773
Water	57,838,741
Airport	70,853,419
Sewer	36,086,997
Other	<u>2,924,719</u>

Total depreciation expense – business-type activities \$181,228,649

**Construction Commitments**

Major projects included in construction-in-progress are the Regional Justice Center, Detention Center expansion, the beltway and other major arterial roadways, flood control projects, airport terminal expansion, sewage and water treatment facilities.

Construction-in-progress and remaining commitments as of June 30, 2006, were as follows:

	<u>Spent to date</u>	<u>Remaining Commitment</u>
Governmental activities:		
Buildings and improvements	\$ 40,275,658	\$212,602,355
Infrastructure:		
Work in progress (flood structures) RFCD	13,093,287	27,705,138
Work in progress – Public Works	29,836,199	586,245,825
Work in progress – RTC Clark County projects	<u>106,052,908</u>	<u>121,410,763</u>
Total infrastructure	<u>148,982,394</u>	<u>735,361,726</u>
Total governmental activities	<u>\$189,258,052</u>	<u>\$947,964,081</u>

Clark County, Nevada  
Notes to Financial Statements  
Year Ended June 30, 2006

III. DETAILED NOTES – ALL FUNDS (Continued)

4. CAPITAL ASSETS (Continued)

Construction Commitments (Continued)

	<u>Spent to date</u>	<u>Remaining Commitment</u>
Business-type activities:		
Hospital	\$ 37,442,415	\$ 30,049,986
Water	222,405,056	190,785,118
Airport	687,447,220	2,700,000,000
Sewer	<u>145,966,303</u>	<u>66,007,315</u>
Total	<u>\$1,093,260,994</u>	<u>\$2,986,842,419</u>

Discretely Presented Component Units

Flood Control District

	<u>Balance July 1, 2005</u>	<u>Increases</u>	<u>Decreases</u>	<u>Balance June 30, 2006</u>
Capital assets not being depreciated:				
Construction in progress	\$ <u>97,409</u>	\$ <u>82,975</u>	\$ <u>53,513</u>	\$ <u>126,871</u>
Capital assets being depreciated:				
Buildings	2,994,689	-	-	2,994,689
Equipment	<u>1,334,936</u>	<u>167,191</u>	<u>27,862</u>	<u>1,474,265</u>
Total capital assets being depreciated	<u>4,329,625</u>	<u>167,191</u>	<u>27,862</u>	<u>4,468,954</u>
Less accumulated depreciation for:				
Buildings	406,630	60,835	-	467,465
Equipment	<u>1,108,916</u>	<u>100,024</u>	<u>24,218</u>	<u>1,184,722</u>
Total accumulated depreciation	<u>1,515,546</u>	<u>160,859</u>	<u>24,218</u>	<u>1,652,187</u>
Total capital assets being depreciated, net	<u>2,814,079</u>	<u>6,332</u>	<u>3,644</u>	<u>2,816,767</u>
Government activities capital assets, net	<u>\$2,911,488</u>	<u>\$ 89,307</u>	<u>\$57,157</u>	<u>\$2,943,638</u>

Depreciation expense of \$160,859 was charged to the public works function.

Clark County, Nevada  
Notes to Financial Statements  
Year Ended June 30, 2006

III. DETAILED NOTES – ALL FUNDS (Continued)

4. CAPITAL ASSETS (Continued)

RTC

	<u>Balance</u> <u>July 1, 2005</u>	<u>Increases</u>	<u>Decreases</u>	<u>Balance</u> <u>June 30, 2006</u>
Governmental activities:				
Buildings	\$ 16,032,709	\$ 278,801	\$ -	\$ 16,311,510
Equipment	<u>2,179,403</u>	<u>1,124,394</u>	<u>746,332</u>	<u>2,557,465</u>
Total capital assets	<u>18,212,112</u>	<u>1,403,195</u>	<u>746,332</u>	<u>18,868,975</u>
Less accumulated depreciation for:				
Buildings	2,148,722	354,560	7,641	2,495,641
Equipment	<u>918,442</u>	<u>777,216</u>	<u>675,641</u>	<u>1,020,017</u>
Total accumulated depreciation	<u>3,067,164</u>	<u>1,131,776</u>	<u>683,282</u>	<u>3,515,658</u>
Governmental activities capital assets, net	<u>\$ 15,144,948</u>	<u>\$ 271,419</u>	<u>\$ 63,050</u>	<u>\$ 15,353,317</u>
Business-type activities:				
Capital assets not being depreciated:				
Land	\$ 17,163,225	\$14,616,318	\$ -	\$ 31,779,543
Construction in progress	<u>11,056,152</u>	<u>5,983,877</u>	<u>9,491,105</u>	<u>7,548,924</u>
Total capital assets not being depreciated	<u>28,219,377</u>	<u>20,600,195</u>	<u>9,491,105</u>	<u>39,328,467</u>
Capital assets being depreciated:				
Buildings and improvements	63,911,532	45,034	-	63,956,566
Equipment	<u>149,408,904</u>	<u>34,515,818</u>	<u>8,856,177</u>	<u>170,068,545</u>
Total capital assets being depreciated	<u>213,320,436</u>	<u>34,560,852</u>	<u>8,856,177</u>	<u>239,025,111</u>
Less accumulated depreciation for:				
Buildings and improvements	14,711,134	2,142,449	-	16,853,583
Equipment	<u>83,374,496</u>	<u>17,053,445</u>	<u>7,356,749</u>	<u>93,071,192</u>
Total accumulated depreciation	<u>98,085,630</u>	<u>19,195,894</u>	<u>7,356,749</u>	<u>109,924,775</u>
Total capital assets being depreciated, net	<u>115,234,806</u>	<u>15,364,958</u>	<u>1,499,428</u>	<u>129,100,336</u>
Business-type activities capital assets, net	<u>\$143,454,183</u>	<u>\$35,965,153</u>	<u>\$10,990,533</u>	<u>\$168,428,803</u>

Clark County, Nevada  
Notes to Financial Statements  
Year Ended June 30, 2006

III. DETAILED NOTES – ALL FUNDS (Continued)

4. CAPITAL ASSETS (Continued)

Depreciation expense was charged to the following functions or programs:

Governmental activities:	
Public Works	<u>\$ 1,131,776</u>
Business-type activities:	
Public Transit	<u>\$19,195,894</u>

Construction commitments include major arterial roadway projects with various local entities of approximately \$292,805,844. In addition, the Public Transit fund has outstanding construction commitments of approximately \$1,380,722 for buses.

5. INTERFUND TRANSACTIONS

Due to/from other funds at June 30, 2006, were as follows:

<u>Receivable Fund</u>	<u>Payable Fund</u>	<u>Amount</u>
Nonmajor governmental funds	Between nonmajor governmental funds	\$ 26,164,771
Internal service funds	Between internal service funds	<u>2,425,000</u>
	Total due to/from other funds	<u>\$ 28,589,771</u>

These balances result from the time lag between the dates that (1) interfund goods and services are provided or reimbursable expenditures occur, (2) transactions are recorded in the accounting system and (3) payments between funds are made.

Interfund transfers for the year ended June 30, 2006, consisted of the following:

<u>Fund transferred to:</u>	<u>Fund transferred from:</u>	<u>Amount</u>
General Fund	Nonmajor governmental funds	\$ 245,843,588
Las Vegas Metropolitan Police Fund	General Fund	170,910,370
Nonmajor governmental funds	General Fund	337,218,920
	Between nonmajor governmental funds	224,581,694
	Master Transportation Fund	145,702,902
	Internal service funds	1,000,000
Nonmajor enterprise funds	General Fund	1,700,000
Internal service funds	General Fund	2,000,000
	Nonmajor governmental funds	8,986,303
Fiduciary funds	Between fiduciary funds	<u>2,678,789</u>
	Total interfund transfers	<u>\$1,140,622,566</u>

Transfers are used to (1) move revenues from the fund that statute or budget requires to collect them to the fund that statute or budget requires to expend them, (2) move receipts restricted to debt service from the funds collecting the receipts to the debt service fund as debt service payments become due, and (3) use unrestricted revenues collected in the general fund to finance various programs accounted for in other funds in accordance with budgetary authorizations.

Clark County, Nevada  
Notes to Financial Statements  
Year Ended June 30, 2006

III. DETAILED NOTES – ALL FUNDS (Continued)

6. LONG-TERM DEBT

Primary Government

Governmental Activities:

The governmental activities column of the government-wide statement of net assets reports the following liabilities that are not reported in the governmental funds:

	<u>Liability</u>	<u>Due Within One Year</u>	<u>Due After One Year</u>
General obligation bonds	\$1,346,065,882	\$65,376,562	\$1,280,689,320
Special assessment bonds, with government commitment	254,639,567	11,541,568	243,097,999
Loans	1,624,931	200,541	1,424,390
Litigation accrual	2,500,000	-	2,500,000
Arbitrage	5,350,000	5,350,000	-
Compensated absences	<u>155,042,294</u>	<u>-</u>	<u>155,042,294</u>
Total liabilities	<u>\$1,765,222,674</u>	<u>\$82,468,671</u>	<u>\$1,682,754,003</u>

Arbitrage expenditures are liquidated in the capital fund where the bond proceeds were received. Compensated absences are generally liquidated in the fund where the employee's payroll expenditures were incurred. As of June 30, 2006, liability for compensated absences consisted of \$65,902,929 in the general fund, \$66,811,230 in the Las Vegas Metropolitan Police Department fund, and \$10,870,017 in the Detention Services Fund. The remaining \$12,366,419 of liability was spread between 24 other funds. These other funds are primarily special revenue funds.

General Obligation Bonds:

The following is a summary of general obligation bond activities for the year ended June 30, 2006:

Bonds payable July 1, 2005	\$1,394,226,961
Bonds issued	411,250,000
Bonds retired	(467,151,111)
Plus: bond premium/discount additions	9,976,893
Less: amortization of bond premium/discount	<u>(2,236,861)</u>
Bonds payable June 30, 2006	<u>\$1,346,065,882</u>

Clark County, Nevada  
Notes to Financial Statements  
Year Ended June 30, 2006

III. DETAILED NOTES – ALL FUNDS (Continued)

6. LONG-TERM DEBT (Continued)

Governmental Activities (Continued):

General Obligation Bonds (Continued):

The following individual issues comprised the bonds payable at June 30, 2006. New bond issues are designated by an asterisk (\*).

	<u>Original Amount</u>	<u>Interest Rate</u>	<u>Balance June 30, 2006</u>
Clark County Street Improvement:			
Series of 2002A	\$ 26,495,000	3.00-5.00%	\$ 3,895,000
Unamortized premium			246,177
Unamortized refunding loss			(187,666)
Series of 2005A	20,475,000*	3.50-5.00	20,215,000
Unamortized premium			628,034
Unamortized gain			24,783
Transportation Improvement:			
Series of June 1, 1992	250,000,000	4.90-8.00	58,830,000
Series of March 1, 1998	118,060,000	4.00-5.25	79,285,000
Series of 2004A	41,685,000	3.00-5.00	41,525,000
Unamortized premium			3,261,906
Unamortized refunding loss			(984,888)
Series of 2004B	33,210,000	3.00-5.00	33,110,000
Unamortized premium			2,839,530
Unamortized refunding loss			(728,547)
Series of December 1, 1998	100,000,000	4.00-5.25	49,580,000
Series of 2000	85,000,000	5.00-6.00	22,790,000
Series of 2006A	64,240,000*	5.00	64,240,000
Unamortized premium			4,586,318
Unamortized refunding gain			2,453,880
Series of 2006B	51,345,000*	5.00	51,345,000
Unamortized premium			3,665,635
Unamortized refunding gain			1,960,200
Medium Term:			
Series of 2002B	20,000,000	4.50-5.00	12,900,000
Unamortized premium			587,247

Clark County, Nevada  
Notes to Financial Statements  
Year Ended June 30, 2006

III. DETAILED NOTES – ALL FUNDS (Continued)

6. LONG-TERM DEBT (Continued)

Governmental Activities (Continued):

General Obligation Bonds (Continued):

	<u>Original Amount</u>	<u>Interest Rate</u>	<u>Balance June 30, 2006</u>
<b>Park and Justice Center:</b>			
Series of November 1, 1999	\$107,015,000	5.00-6.00%	\$ 15,295,000
Series of 2004C	48,935,000	3.00-5.00	48,740,000
Unamortized premium			3,944,835
Unamortized refunding loss			(901,887)
Series of 2005B	32,310,000*	4.125-5.00	32,310,000
Unamortized premium			2,115,106
Unamortized refunding loss			(736,750)
<b>Government Center:</b>			
Series of 2004	7,910,000	2.00-5.00	6,070,000
Unamortized premium			615,050
Unamortized refunding gain			383,406
<b>Public Facilities</b>			
Series of March 1, 1999	71,060,000	3.25-5.125	59,455,000
<b>Clark County Public Safety:</b>			
Series of February 1, 1999	20,000,000	4.00-5.00	6,825,000
Series of 2000	18,000,000	5.00-6.00	6,150,000
Series of 2004	75,610,000	2.50-5.00	75,050,000
Unamortized premium			6,833,969
Unamortized refunding loss			(1,362,435)
<b>Bond Bank:</b>			
Series of 2000	200,000,000	5.50-8.00	19,705,000
Series of 2001	250,000,000	5.00-5.50	173,430,000
Series of 2002	200,000,000	5.00-5.25	192,765,000
Unamortized premium			5,683,759
Series of 2006	242,880,000*	4.00-4.75	242,880,000
Unamortized premium			2,994,954
Unamortized refunding loss			(8,326,089)
<b>Town of Searchlight:</b>			
Series of 1982	236,720	5.00	<u>79,355</u>
<b>Total General Obligation Bonds</b>			<b><u>\$1,346,065,882</u></b>

Clark County, Nevada  
Notes to Financial Statements  
Year Ended June 30, 2006

III. DETAILED NOTES – ALL FUNDS (Continued)

6. LONG-TERM DEBT (Continued)

Governmental Activities (Continued):

General Obligation Bonds (Continued):

The debt service requirements are as follows:

<u>Year Ending June 30,</u>	<u>Principal</u>	<u>Interest</u>	<u>Total Requirements</u>
2007	\$ 65,376,562	\$ 65,095,047	\$ 130,471,609
2008	67,817,038	62,128,948	129,945,986
2009	67,535,948	58,685,551	126,221,499
2010	68,951,591	55,188,214	124,139,805
2011	72,064,523	51,832,667	123,897,190
2012-2016	372,649,371	207,761,976	580,411,347
2017-2021	268,405,072	121,793,659	390,198,731
2022-2026	171,559,683	72,668,337	244,228,020
2027-2031	178,550,547	29,181,588	207,732,135
2032-2036	<u>13,155,547</u>	<u>649,500</u>	<u>13,805,047</u>
Total	<u>\$1,346,065,882</u>	<u>\$724,985,487</u>	<u>\$2,071,051,369</u>

Special Assessment Bonds:

The following is a summary of special assessment bond activities for the year ended June 30, 2006:

Bonds payable July 1, 2005	\$250,377,569
Bonds issued	71,997,000
Bonds retired	(60,935,000)
Less: bond premium/discount reductions	(6,955,769)
Plus: amortization of bond premium/discount	<u>155,767</u>
Bonds payable at June 30, 2006	<u>\$254,639,567</u>

The following individual issues comprised the bonds payable at June 30, 2006. New bond issues are designated by an asterisk (\*).

	<u>Original Amount</u>	<u>Interest Rate</u>	<u>Balance June 30, 2006</u>
Laughlin:			
Series of December 15, 1995	\$ 6,107,000	4.25-7.63%	\$3,795,000
Series of March 1, 1998	353,000	3.65-4.30	20,000
Series of September 1, 1998	2,155,000	4.10-7.20	930,000
Spring Mountain:			
Series of March 1, 1998	739,000	3.65-4.30	70,000
Series of January 1, 2000	648,000	4.25-5.40	290,000

Clark County, Nevada  
Notes to Financial Statements  
Year Ended June 30, 2006

III. DETAILED NOTES – ALL FUNDS (Continued)

6. LONG-TERM DEBT (Continued)

Governmental Activities (Continued):

Special Assessment Bonds (Continued):

	<u>Original Amount</u>	<u>Interest Rate</u>	<u>Balance June 30, 2006</u>
Southern Highlands:			
Series of 2006, Senior	\$ 30,620,000*	3.75-4.63%	\$ 30,620,000
Series of 2006, Subordinate	13,515,000*	3.90-5.33	13,515,000
Unamortized refunding loss			(7,078,474)
Unamortized premium			17,077
Gowan Road:			
Series of January 1, 2000	147,000	4.25-5.40	40,000
Desert Inn Road:			
Series of April 1, 1997	216,380	3.80-5.00	21,700
Series of February 1, 1999	76,000	3.25-4.20	30,000
Series of April 1, 1999	300,000	3.40-4.50	75,000
Jones Boulevard:			
Series of June 15, 2002	194,000	1.50-4.20	80,288
Series of 2003	322,000	2.00-3.50	251,774
Russell Road:			
Series of September 1, 1998	7,155,000	3.65-5.00	3,935,000
Series of January 1, 2000	432,000	4.25-5.40	70,000
Series of 2006	1,522,000*	4.50	1,522,000
Mountain Vista Street:			
Series of 2004	322,424	3.50-4.30	239,449
Silverado Ranch Boulevard:			
Series of 2004	1,747,504	3.50-4.30	1,506,682
Stewart Avenue:			
Series of 2004	205,850	3.50-4.30	171,605
Boulder Highway:			
Series of 2003	2,119,000	2.00-4.30	1,415,000
Vegas Manor:			
Series of February 1, 1999	1,754,000	3.25-4.20	410,000
Oquendo Road:			
Series of April 1, 1999	399,000	3.40-4.50	55,000

Clark County, Nevada  
Notes to Financial Statements  
Year Ended June 30, 2006

III. DETAILED NOTES – ALL FUNDS (Continued)

6. LONG-TERM DEBT (Continued)

Governmental Activities (Continued):

Special Assessment Bonds (Continued):

	<u>Original Amount</u>	<u>Interest Rate</u>	<u>Balance June 30, 2006</u>
Tenaya Way:			
Series of 2003	\$ 300,000	2.00-3.50%	\$ 234,572
Series of 2006	125,000*	4.50	125,000
Buffalo Drive:			
Series of 2003	527,000	2.00-3.50	342,065
Series of 2004	64,569	3.50-4.30	41,964
Las Vegas Boulevard:			
Series of 2003	6,970,000	2.00-3.70	5,210,000
Unamortized Discount and Refunding Loss			(274,318)
Valley View:			
Series of March 1, 1998	2,492,000	3.65-4.30	400,000
Series of April 1, 2000	2,123,000	5.10-5.25	985,000
Summerlin:			
Series of May 1, 1997, Senior	17,335,569	4.50-6.2	14,474,533
Series of May 1, 1997, Subordinate	8,375,273	4.50-6.25	7,090,383
Unamortized discount			(267,982)
Series of 2000, Senior	4,399,431	2.25-4.50	3,725,467
Series of 2000, Subordinate	1,929,727	3.00-5.90	1,649,617
Unamortized discount			(62,550)
Series of May 1, 2001	58,000,000	4.50-6.875	37,840,000
Series of 2003B	10,000,000	3.50-6.30	9,340,000
Unamortized premium			1,108
Summerlin-Mesa:			
Series of 2006	25,485,000*	3.15-5.00	25,485,000
Unamortized premium			86,125
Eastern Avenue:			
Series of April 1, 1997	132,620	3.80-5.00	13,300
Windmill:			
Series of March 1, 1998	195,000	3.65-4.30	40,000
Series of January 1, 2001	1,604,000	4.25-4.75	660,000

Clark County, Nevada  
Notes to Financial Statements  
Year Ended June 30, 2006

III. DETAILED NOTES – ALL FUNDS (Continued)

6. LONG-TERM DEBT (Continued)

Governmental Activities (Continued):

Special Assessment Bonds (Continued):

	<u>Original Amount</u>	<u>Interest Rate</u>	<u>Balance June 30, 2006</u>
Tropicana Avenue: Series of June 15, 2002	\$ 118,000	1.50-4.20%	\$ 79,247
Flamingo Road: Series of June 15, 2002	405,000	1.50-4.20	201,992
Craig Road: Series of June 15, 2002	67,000	1.50-4.20	39,996
Durango: Series of June 15, 2002	150,000	1.50-4.20	70,738
Series of 2003	277,000	2.00-3.50	216,588
Series of 2004	816,871	3.50-4.30	720,660
Unamortized premium			52,773
Pebble Road: Series of June 15, 2002	421,000	1.50-4.20	197,738
Unamortized discount			(5,313)
Series of 2004	808,817	3.50-4.30	638,554
Alta Drive Bridge: Series of 2004	1,807,964	3.50-4.30	1,571,087
Mountains Edge: Series of 2003	92,360,000	2.25-6.375	92,330,000
Unamortized discount			(1,387,023)
Commercial Center: Series of 2006	709,000*	4.50	709,000
Robindale Road: Series of 2006	21,000*	4.50	21,000
Unamortized premium			<u>41,145</u>
Total Special Assessment Bonds			<u>\$254,639,567</u>

Special assessment debt (all of which the County is liable for should the property owners default) is reported in the governmental activities column. The County's special assessment surplus and deficiency debt service fund, established to cover special assessment shortfalls, had a fund balance of \$3,446,668 at June 30, 2006.

Clark County, Nevada  
Notes to Financial Statements  
Year Ended June 30, 2006

III. DETAILED NOTES – ALL FUNDS (Continued)

6. LONG-TERM DEBT (Continued)

Governmental Activities (Continued):

Special Assessment Bonds (Continued):

The debt service requirements are as follows:

<u>Year Ending June 30,</u>	<u>Principal</u>	<u>Interest</u>	<u>Total Requirements</u>
2007	\$ 11,541,568	\$ 12,980,212	\$ 24,521,780
2008	13,504,568	12,531,404	26,035,972
2009	13,674,568	11,968,926	25,643,494
2010	14,099,568	11,372,556	25,472,124
2011	14,339,568	10,739,849	25,079,417
2012-2016	78,321,706	42,828,462	121,150,168
2017-2021	74,751,037	22,030,496	96,781,533
2922-2026	32,769,724	4,472,497	37,242,221
2027-2031	<u>1,637,260</u>	<u>292,428</u>	<u>1,929,688</u>
Total	<u>\$254,639,567</u>	<u>\$129,216,830</u>	<u>\$383,856,397</u>

Loans Payable:

The following is a summary of loan transactions of the governmental activities for the year ended June 30, 2006:

Loans payable July 1, 2005	\$1,844,292
Loans retired	<u>(219,361)</u>
Loans payable June 30, 2006	<u>\$1,624,931</u>

The following is a list of loans payable at June 30, 2006.

<u>Lender</u>	<u>Original Amount</u>	<u>Date of Loan</u>	<u>Date Final Payment Due</u>	<u>Interest Rate</u>	<u>Balance June 30, 2006</u>
U.S. Bank	\$ 800,000	Various	06/01/16	5.75%	\$ 402,979 (a)
G.E. Capital	1,817,013	06/03/02	05/01/12	5.36	<u>1,221,952 (b)</u>
Total loans payable					<u>\$1,624,931</u>

(a) This loan is being serviced, principal and interest, by the Moapa debt service fund.

(b) This loan is being serviced, principal and interest, by the Las Vegas Metropolitan Police special revenue fund.

Clark County, Nevada  
Notes to Financial Statements  
Year Ended June 30, 2006

III. DETAILED NOTES – ALL FUNDS (Continued)

6. LONG-TERM DEBT (Continued)

Governmental Activities (Continued):

Loans Payable (Continued)

The debt service requirements are as follows:

<u>Year Ending June 30,</u>	<u>Principal</u>	<u>Total Interest</u>	<u>Requirements</u>
2007	\$ 200,541	\$ 78,891	\$ 279,432
2008	226,937	67,404	294,341
2009	239,039	55,302	294,341
2010	251,791	42,551	294,342
2011	265,225	29,116	294,341
2012-2016	<u>441,398</u>	<u>32,318</u>	<u>473,716</u>
Total	<u>\$1,624,931</u>	<u>\$305,582</u>	<u>\$1,930,513</u>

Litigation Accrual and Arbitrage Liability

The County is a defendant in various cases (see Note 10). An estimated liability of \$2,500,000 for litigation losses is recorded in the governmental activities column.

When a state or local government earns interest at a higher rate of return on tax-exempt bond issues than it pays on the debt, a liability for the spread is payable to the federal government. This interest spread, known as “rebtable arbitrage,” is due five years after issuing the bonds. Excess earnings of one year may be offset by lesser earnings in subsequent years. As of June 30, 2006, the County has incurred an estimated arbitrage liability of \$5,350,000. This estimated liability consists of \$5,350,000 recorded as a current liability on both the fund financial statements and the governmental activities column.

The following summarizes activity for the year:

	<u>Litigation</u>	<u>Arbitrage</u>	<u>Total</u>
Accrual, July 1, 2005	\$2,500,000	\$ 14,900,000	\$17,400,000
Deletions	<u>-</u>	<u>(9,550,000)</u>	<u>(9,550,000)</u>
Accrual, June 30, 2006	<u>\$2,500,000</u>	<u>\$ 5,350,000</u>	<u>\$ 7,850,000</u>
Due within one year	<u>\$ -</u>	<u>\$ 5,350,000</u>	<u>\$ 5,350,000</u>

Clark County, Nevada  
Notes to Financial Statements  
Year Ended June 30, 2006

III. DETAILED NOTES – ALL FUNDS (Continued)

6. LONG-TERM DEBT (Continued)

Governmental Activities (Continued):

Compensated Absences

The following is the change in long-term accrued sick leave and vacation benefits recorded as a noncurrent liability in the governmental activities column as of June 30, 2006:

Long-term portion of accrued sick leave and vacation benefits at July 1, 2005	\$150,573,313
Additional amount accrued during the year	<u>4,468,981</u>
Long-term portion of accrued sick leave and vacation benefits at June 30, 2006	<u>\$155,042,294</u>

The employees of the County have historically earned more sick leave and vacation benefits each year than they have used. Since the compensated absences liability has consistently increased each year over the prior year, none of the above amount is considered to be current and due within the next year. The County recognizes the amounts utilized on the last-earned-first-taken basis and the amount taken will not exceed the amount earned during the coming year.

Business-Type Activities:

The business-type activities column of the government-wide statement of net assets reports the following liabilities for enterprise funds:

	<u>Liability</u>	<u>Due Within One Year</u>	<u>Due After One Year</u>
General obligation bonds	\$1,338,633,414	\$ 40,651,618	\$1,297,981,796
Revenue bonds	1,929,144,000	40,816,000	1,888,328,000
Loans	405,937,591	401,102,458	4,835,133
Compensated absences and other liabilities	<u>60,839,958</u>	<u>-</u>	<u>60,839,958</u>
Total liabilities	<u>\$3,734,554,963</u>	<u>\$482,570,076</u>	<u>\$3,251,984,887</u>

General Obligation Bonds:

The following is a summary of general obligation bond activities for the year ended June 30, 2006:

Bonds payable at July 1, 2005	\$1,224,055,278
Bonds issued	199,945,000
Bonds retired	(90,231,357)
Plus: amortization of bond premium/discount	<u>4,864,493</u>
Bonds payable June 30, 2006	<u>\$1,338,633,414</u>

Clark County, Nevada  
Notes to Financial Statements  
Year Ended June 30, 2006

III. DETAILED NOTES – ALL FUNDS (Continued)

6. LONG-TERM DEBT (Continued)

Business-Type Activities (Continued):

General Obligation Bonds (Continued):

The following individual issues comprised the bonds payable at June 30, 2006. New bond issues are designated by an asterisk (\*).

	<u>Original Amount</u>	<u>Interest Rate</u>	<u>Balance June 30, 2006</u>
<b>Big Bend Water District:</b>			
Nevada Drinking Water State Revolving Fund	\$ 4,000,000	3.19%	\$ 3,854,371 (a)
Series of 2003	8,195,000	3.00-5.00	6,135,000 (a)
Unamortized premium and refunding loss			(362,701)(a)
Nevada Drinking Water State Revolving Fund	6,000,000	3.20	272,591 (a)
<b>Department of Aviation:</b>			
Series of 2003A	42,550,000	variable	42,550,000 (b)
Series of 2003B	37,000,000	4.75-5.00	37,000,000 (b)
Unamortized premium and refunding loss			(1,948,444)(b)
<b>University Medical Center:</b>			
Series of 2000	56,825,000	5.00-5.75	8,750,000 (c)
Unamortized premium and refunding loss			(247,157)(c)
Series of 2003	36,565,000	2.25-5.00	33,345,000 (c)
Unamortized premium and refunding loss			217,594 (c)
Series of 2004	8,085,000	2.25-3.50	6,510,000 (c)
Unamortized premium and refunding loss			(50,372)(c)
Series of 2005	48,390,000*	4.00-5.00	48,190,000 (c)
Unamortized refunding loss			(297,507)(c)
<b>Kyle Canyon Water District:</b>			
Series of October 30, 1980	221,000	5.00	62,242 (d)
<b>Clark County Water Reclamation District:</b>			
Series of 2003	47,170,000	2.70-5.00	39,435,000 (e)
Unamortized premium and refunding loss			2,227,972 (e)
<b>Las Vegas Valley Water District:</b>			
Series of June 1, 1997	220,000,000	5.00-6.50	5,145,000 (f)
Series of April 1, 1998	190,255,000	5.50-7.00	185,105,000 (f)
Series of April 1, 1998	52,100,000	4.50-5.50	48,390,000 (f)
Series of 2003	168,685,000	4.85-5.07	148,425,000 (f)
Series of 2003	250,000,000	5.08	232,365,000 (f)
Series of 2005A	302,425,000	4.00-5.00	298,940,000 (f)

Clark County, Nevada  
Notes to Financial Statements  
Year Ended June 30, 2006

III. DETAILED NOTES – ALL FUNDS (Continued)

6. LONG-TERM DEBT (Continued)

Business-Type Activities (Continued):

General Obligation Bonds (Continued):

	<u>Original Amount</u>	<u>Interest Rate</u>	<u>Balance June 30, 2006</u>
Series of 2005B	\$ 27,925,000	3.75-5.00%	\$ 27,010,000 (f)
Series of 2006A	151,555,000*	4.75-5.00	151,555,000 (f)
Unamortized premium and refunding loss			<u>16,054,825(f)</u>
Total General Obligation Bonds			<u>\$1,338,633,414</u>

- (a) These bonds are being serviced, principal and interest, by the Big Bend Water District enterprise fund.
- (b) These bonds are being serviced, principal and interest, by the Department of Aviation enterprise fund.  
The variable rate bond is valued at a rate in effect as of June 30, 2006.
- (c) These bonds are being serviced, principal and interest, by the University Medical Center enterprise fund.
- (d) This issue is being serviced, principal and interest, by the Kyle Canyon Water District enterprise fund.
- (e) These bonds are being serviced, principal and interest, by the Clark County Water Reclamation District enterprise fund.
- (f) These bonds are being serviced, principal and interest, by the Las Vegas Valley Water District enterprise fund.

The debt service requirements (net of amortized costs) are as follows:

<u>Year Ending June 30,</u>	<u>Principal</u>	<u>Interest</u>	<u>Total Requirements</u>
2007	\$ 40,651,618	\$ 65,067,964	\$ 105,719,582
2008	46,514,881	63,277,418	109,792,299
2009	50,232,027	61,003,851	111,235,878
2010	54,135,355	58,537,889	112,673,244
2011	55,116,324	55,896,540	111,012,864
2012-2016	263,192,292	238,601,563	501,793,855
2017-2021	264,905,491	174,869,327	439,774,818
2022-2026	357,051,676	98,648,572	455,700,248
2027-2031	152,346,616	27,991,137	180,337,753
2032-2036	<u>54,487,134</u>	<u>7,189,076</u>	<u>61,676,210</u>
Total	<u>\$1,338,633,414</u>	<u>\$851,083,337</u>	<u>\$2,189,716,751</u>

Clark County, Nevada  
Notes to Financial Statements  
Year Ended June 30, 2006

III. DETAILED NOTES – ALL FUNDS (Continued)

6. LONG-TERM DEBT (Continued)

Business-Type Activities (Continued):

Revenue Bonds:

The following is a summary of revenue bond activities for the year ended June 30, 2006:

Bonds payable July 1, 2005	\$1,907,908,924
Bonds issued	549,035,000
Bonds retired	(517,229,000)
Less : amortization of bond premium/discount	<u>(10,570,924)</u>
 Bonds payable June 30, 2006	 <u>\$1,929,144,000</u>

The following individual issues comprised the bonds payable at June 30, 2006. New bond issues are designated by an asterisk:

	Original Amount	Interest Rate	Balance June 30, 2006
Department of Aviation:			
Series of August 1, 1992	\$296,000,000	4.95-6.50%	\$ 15,610,000
Series of 1993	339,000,000	variable	199,000,000
Series of April 1, 1998	198,845,000	variable	97,595,000
Series of April 1, 1998 (PFC)	214,245,000	4.10-5.50	210,410,000
Series of 2001C	115,560,000	6.00	115,560,000
Series of 2002	34,490,000	4.00-5.25	30,191,000
Series of 2003C	105,435,000	variable	104,460,000
Series of 2004 A-1	128,430,000	5.00-5.50	128,430,000
Series of 2004 A-2	232,725,000	5.00-5.125	232,725,000
Series of 2005 A-1	130,000,000	variable	130,000,000
Series of 2005 A-2	129,900,000	variable	129,900,000
Series of 2005B	60,175,000	variable	69,850,000
Series of 2005A	69,590,000*	variable	69,590,000
Series of 2005C-1	151,200,000*	variable	151,200,000
Series of 2005C-2	31,975,000*	variable	31,975,000
Series of 2005C-3	31,975,000*	variable	31,975,000
Series of 2005D-1	143,815,000*	variable	143,815,000
Series of 2005D-2	30,780,000*	variable	30,780,000
Series of 2005D-3	30,780,000*	variable	30,780,000
Series of 2005E-1	41,330,000*	variable	41,330,000
Series of 2005E-2	8,795,000*	variable	8,795,000
Series of 2005E-3	8,795,000*	variable	8,795,000
Unamortized discount and refunding loss			<u>(64,622,000)</u>
 Total Revenue Bonds			 <u>\$1,929,144,000</u>

The Department of Aviation capitalized interest expense of \$586,000 in fiscal year 1996, \$4,000,000 in fiscal year 1997 and \$13,147,000 in fiscal year 1998. A portion of the interest required for debt service during fiscal years 1993 through 1998 was provided by the capitalized interest from bond proceeds.

Clark County, Nevada  
Notes to Financial Statements  
Year Ended June 30, 2006

III. DETAILED NOTES – ALL FUNDS (Continued)

6. LONG-TERM DEBT (Continued)

Business-Type Activities (Continued):

Revenue Bonds (Continued):

These bonds are being serviced, principal and interest, by the Department of Aviation enterprise fund. The variable rate bonds are valued at the rate in effect as of June 30, 2006.

The debt service requirements are as follows:

<u>Year Ending</u> <u>June 30,</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u> <u>Requirements</u>
2007	\$ 40,816,000	\$ 102,559,406	\$ 143,375,406
2008	53,180,000	100,603,218	153,783,218
2009	56,710,000	97,402,323	154,112,323
2010	60,665,000	93,873,753	154,538,753
2011	64,665,000	90,295,035	154,960,035
2012-2016	324,360,000	341,557,259	665,917,259
2017-2021	331,550,000	230,225,624	561,775,624
2022-2026	267,415,000	162,152,651	429,567,651
2027-2031	255,425,000	118,056,041	373,481,041
2032-2036	268,855,000	75,339,606	344,194,606
2037-2041	<u>270,125,000</u>	<u>26,027,561</u>	<u>296,152,561</u>
Total	<u>\$1,993,766,000</u>	<u>\$1,438,092,477</u>	<u>\$3,431,858,477</u>

Loans Payable:

The following is a summary of loan transactions of the enterprise funds for the year ended June 30, 2006.

Loans payable July 1, 2005	\$307,983,339
Loans issued	100,000,000
Loans retired	<u>(2,045,748)</u>
Loans payable June 30, 2006	<u>\$405,937,591</u>

Loans payable at June 30, 2006, are comprised of the following:

<u>Lender</u>	<u>Original</u> <u>Amount</u>	<u>Date of</u> <u>Loan</u>	<u>Date Final</u> <u>Payment Due</u>	<u>Interest</u> <u>Rate</u>	<u>Balance</u> <u>June 30, 2006</u>
LaSalle Bank, NA	\$ 8,079,363	6-20-04	5-20-11	4.56%	\$ 5,937,591(a)
Commercial paper	400,000,000	6-02-04	3-09-09	3.55	<u>400,000,000(b)</u>
Total loans payable					<u>\$405,937,591</u>

(a) This loan is being serviced, principal and interest, by the University Medical Center enterprise fund.

(b) This loan is being serviced, principal and interest, by the Water District.

Clark County, Nevada  
Notes to Financial Statements  
Year Ended June 30, 2006

III. DETAILED NOTES – ALL FUNDS (Continued)

6. LONG-TERM DEBT (Continued)

Business-Type Activities (Continued):

Loans Payable (Continued):

On March 2, 2004, the Water District, a component unit (see Note 1), approved by resolution the issuance of a maximum of \$400,000,000 in General Obligation (Limited Tax) Water Commercial Paper Notes – SNWA Revenue Supported. The notes are further backed by letters of credit of two international banks. Unless extended, the letters of credit terminate March 9, 2009. The Water District entered into agreements with two nationally recognized purchasers/dealers. The notes have multiple interest rates, ranging from 3.300 percent to 3.650 percent, with the average rate being 3.470 percent. The outstanding principal balance as of June 30, 2006, as shown below, is \$400,000,000. Of that amount, \$187,100,000 matures on various dates in July 2006; \$154,700,000 in August 2006; and \$58,200,000 in September 2006. Maturing notes in fiscal 2006 were rolled over. The intent in fiscal 2007 is also to renew maturing notes with additional short-term notes. Standard and Poor's rates these notes "A-1+," and Moody's "P-1."

Proceeds from the notes were delivered to SNWA, a joint venture (Note 11) to finance water projects. It is projected that ultimately \$200 million of the \$400 million authorized will be used to fund capital improvements, \$100 million to purchase a 25 percent interest in a power plant, and \$100 million to acquire water resources.

The receivable from SNWA, as well as the liability for the notes, is shown on the financial statements of the Water District. As of June 30, 2006, principal and accrued interest receivable for the notes is \$401,419,922. Total principal and interest receivable from SNWA at June 30, 2006, is \$848,154,088, consisting of \$401,419,922 for the notes and \$446,734,166 for bonds.

<u>Commercial Paper Notes Activity</u>			
<u>Date</u>	<u>Issued</u>	<u>Repayments</u>	<u>Balance</u>
07-01-04	\$ -	\$ -	\$140,000,000
07-15-04	60,000,000	-	200,000,000
02-02-05	100,000,000	-	300,000,000
10-11-05	100,000,000	-	400,000,000

The Water District had no other short-term debt activity in fiscal 2006.

The debt service requirements are as follows:

<u>Year Ending June 30,</u>	<u>Principal</u>	<u>Interest</u>	<u>Total Requirements</u>
2007	\$401,102,458	\$1,667,824	\$402,770,282
2008	1,153,795	196,566	1,350,361
2009	1,207,521	142,839	1,350,360
2010	1,263,750	86,611	1,350,361
2011	1,210,067	27,764	1,237,831
Total	<u>\$405,937,591</u>	<u>\$2,121,604</u>	<u>\$408,059,195</u>

Clark County, Nevada  
Notes to Financial Statements  
Year Ended June 30, 2006

III. DETAILED NOTES – ALL FUNDS (Continued)

6. LONG-TERM DEBT (Continued)

Business-Type Activities (Continued):

Loans Payable (Continued):

There are a number of limitations and restrictions contained in the various bond indentures. Management believes the County is in compliance with all significant limitations and restrictions.

Current Year Refunded and Defeased Bond Issues

In July 2005, Clark County issued \$20,475,000 in General Obligation (Limited Tax) Street Refunding Bonds with interest ranging from 3.5 percent to 5.0 percent to advance refund the outstanding 1995 series with interest ranging from 5.1 percent to 5.2 percent.

The bonds were issued at a premium of \$760,252. The bond proceeds totaled \$21,235,252. Net proceeds of \$21,093,363 were deposited in a special trust account created and authorized to refund and pay interest on the refunded bonds. This amount, together with the yield from U.S. Government obligations purchased by the trust, is deemed to be sufficient to meet the debt service provisions of the refunded bonds. This transaction resulted in a partial defeasance of the 1995 bond issue and the related liability has been removed from the financial statements of the County.

The refunding resulted in a gain of \$30,000, which represents the difference between the defeased bonds and the amount placed in escrow. The advanced refunding also resulted in future cash flow savings of \$926,968 and an economic gain (difference between the present values of the old and new debt service payments) of \$854,178.

In July 2005, Clark County issued \$32,310,000 in General Obligation (Limited Tax) Park and Regional Justice Center Refunding Bonds with interest ranging from 4.125 percent to 5.0 percent to advance refund the outstanding 1999 series with interest ranging from 5.0 percent to 6.0 percent.

The bonds were issued at a premium of \$2,227,413. The bond proceeds totaled \$34,838,283. Net proceeds of \$34,514,690 were deposited in a special trust account created and authorized to refund and pay interest on the refunded bonds. This amount, together with the yield from U.S. Government obligations purchased by the trust, is deemed to be sufficient to meet the debt service provisions of the refunded bonds. This transaction resulted in a partial defeasance of the 1999 bond issue and the related liability has been removed from the financial statements of the County.

The refunding resulted in a loss of \$775,870, which represents the difference between the defeased bonds and the amount placed in escrow. The advanced refunding also resulted in future cash flow savings of \$3,103,855 and an economic gain (difference between the present value of the old and new debt service payments) of \$2,288,379.

In July 2005, Clark County issued \$48,390,000 in General Obligation (Limited Tax) Hospital Refunding Bonds (additionally secured with pledged gross revenues) with interest ranging from 4.0 percent to 5.0 percent to advance refund the outstanding 2000 series with interest ranging from 5.0 percent to 5.75 percent.

The bonds were issued at a premium of \$4,338,966. The bond proceeds totaled \$53,646,570. Net proceeds of \$53,240,444 were deposited in a special trust account created and authorized to refund and pay interest on

Clark County, Nevada  
Notes to Financial Statements  
Year Ended June 30, 2006

III. DETAILED NOTES – ALL FUNDS (Continued)

6. LONG-TERM DEBT (Continued)

Current Year Refunded and Defeased Bond Issues (Continued)

the refunded bonds. This amount, together with the yield from U.S. Government obligations purchased by the trust, is deemed to be sufficient to meet the debt service provisions of the refunded bonds. This transaction resulted in a partial defeasance of the 2000 bond issue and the related liability has been removed from the financial statements of the County.

The refunding resulted in a loss of \$1,432,604 which represents the difference between the defeased bonds and the amount placed in escrow. The advanced refunding also resulted in future cash flow savings of \$3,867,842 and an economic gain (difference between the present values of the old and new debt service payments) of \$2,883,595.

In March 2006, Clark County issued \$64,240,000 in General Obligation (Limited Tax) Transportation Refunding Bonds with interest at 5.0 percent to advance refund the outstanding 1996A series with interest ranging from 4.70 percent to 5.25 percent.

The bonds were issued at a premium of \$4,737,931. The bond proceeds totaled \$68,977,931. Net proceeds of \$68,298,392 were deposited in a special trust account created and authorized to refund and pay interest on the refunded bonds. This amount, together with the yield from U.S. Government obligations purchased by the trust, is deemed to be sufficient to meet the debt service provisions of the refunded bonds. This transaction resulted in defeasance of the 1996A bond issue and the related liability has been removed from the financial statements of the County.

The refunding resulted in a gain of \$2,535,000, which represents the difference between the defeased bonds and the amount placed in escrow. The advanced refunding also resulted in future cash flow savings of \$4,931,384 and an economic gain (difference between the present value of the old and new debt service payments) of \$4,257,620.

In March 2006, Clark County issued \$51,345,000 in General Obligation (Limited Tax) Transportation Refunding Bonds with interest at 5 percent to advance refund the outstanding 1996B series with interest ranging from 4.70 percent to 5.25 percent.

The bonds were issued at a premium of \$3,786,813. The bond proceeds totaled \$55,131,813. Net proceeds of \$54,587,620 were deposited in a special trust account created and authorized to refund and pay interest on the refunded bonds. This amount, together with the yield from U.S. Government obligations purchased by the trust, is deemed to be sufficient to meet the debt service provisions of the refunded bonds. This transaction resulted in defeasance of the 1996B bond issue and the related liability has been removed from the financial statements of the County.

The refunding resulted in a gain of \$2,025,000, which represents the difference between the defeased bonds and the amount placed in escrow. The advanced refunding also resulted in future cash flow savings of \$3,954,056 and an economic gain (difference between the present value of the old and new debt service payments) of \$3,404,955.

In May 2006, Clark County issued \$44,135,000 in Special Improvement District No. 121 (Southern Highlands Area) Senior and Subordinate Local Improvement Refunding Bonds with interest ranging from 3.75 percent to 5 percent to advance refund the outstanding 1999 series with interest ranging from 5.7 percent to 7.5 percent.

Clark County, Nevada  
Notes to Financial Statements  
Year Ended June 30, 2006

III. DETAILED NOTES – ALL FUNDS (Continued)

6. LONG-TERM DEBT (Continued)

Current Year Refunded and Defeased Bond Issues (Continued)

The bonds were issued at a premium of \$17,273. The bond proceeds totaled \$44,152,273. Net proceeds of \$43,601,433 were deposited in a special trust account created and authorized to refund and pay interest on the refunded bonds. This amount, together with the yield from U.S. Government obligations purchased by the trust, is deemed to be sufficient to meet the debt service provisions of the refunded bonds. This transaction resulted in a partial defeasance of the 1999 bond issue and the related liability has been removed from the financial statements of the County.

The refunding resulted in a loss of \$7,103,664, which represents the difference between the defeased bonds and the amount placed in escrow. The advanced refunding also resulted in future cash flow savings of \$15,185,065 and an economic gain (difference between the present value of the old and new debt service payments) of \$13,664,127.

In June 2006, Clark County issued \$242,880,000 in General Obligation (Limited Tax) Bond Bank Refunding Bonds with interest ranging from 4.0 percent to 4.75 percent to advance refund the outstanding 2000 and 2001 series with interest ranging from 5.25 percent to 5.5 percent.

The bonds were issued at a premium of \$3,005,353. The bond proceeds totaled \$245,885,353. Net proceeds of \$243,118,051 were deposited in a special trust account created and authorized to refund and pay interest on the refunded bonds. This amount, together with the yield from U.S. Government obligations purchased by the trust, is deemed to be sufficient to meet the debt service provisions of the refunded bonds. This transaction resulted in a partial defeasance of the 2000 and 2001 bond issues and the related liability has been removed from the financial statements of the County.

The refunding resulted in a loss of \$8,355,000, which represents the difference between the defeased bonds and the amount placed in escrow. The advanced refunding also resulted in future cash flow savings of \$16,665,724 and an economic gain (difference between the present values of the old and new debt service payments) of \$12,753,161.

Prior Year Defeasance of Debt

In prior years, the County defeased certain general obligation and revenue bonds by placing the proceeds of new bonds in an irrevocable trust to provide for all future debt service payments on the old bonds. Accordingly, the trust account assets and the liability for the defeased bonds are not included in the County's financial statements. At June 30, 2006, the following were the remaining balances of the defeased bond issues:

Clark County Street Improvement:	
Series of October 1, 1987	\$ 7,525,000
Series of December 1, 1995	20,505,000
Special Assessment Bonds:	
Series of December 1, 1992	4,180,000
Series of April 15, 1994	1,205,000
Series of October 1, 1995	8,435,000

Clark County, Nevada  
Notes to Financial Statements  
Year Ended June 30, 2006

Series of December 14, 1999 49,120,000

III. DETAILED NOTES – ALL FUNDS (Continued)

6. LONG-TERM DEBT (Continued)

Prior Year Defeasance of Debt (Continued)

Clark County Public Safety:

Series of October 1, 1996 76,025,000  
Series of March 1, 2000 6,240,000

Clark County Transportation:

Series of June 1, 1992 (C) 4,200,000  
Series of July 1, 1994 (A) 69,870,000  
Series of July 1, 1994 (C) 2,495,000  
Series of December 1, 1998(A) 16,590,000  
Series of December 1, 1998(B) 11,060,000  
Series of February 1, 2000(A) 24,000,000  
Series of February 1, 2000(B) 21,340,000  
Series of January 15, 1996(A) 66,775,000  
Series of January 15, 1996(B) 53,370,000

Big Bend Water District:

Series of November 1, 1990 6,030,000  
Series of 1993 6,345,000

Las Vegas Valley Water District:

General Obligation Bonds:

Series of May 1, 1988 2,655,000  
Series of October 1, 1989 3,105,000  
Series of August 1, 1990 7,915,000  
Series of September 1, 1992 20,260,000  
Series of April 1, 1994 29,200,000  
Series of March 1, 1995 9,715,000  
Series of July 1, 1995 12,380,000  
Series of July 1, 1996 149,095,000  
Series of June 1, 1997 186,230,000

Clark County Water Reclamation District:

Series of June 1, 1993 40,540,000

Clark County Parks and Regional Justice Center:

Series of 1999 73,515,000

Clark County Bond Bank:

Series of July 1, 2000 170,730,000  
Series of June 1, 2001 63,795,000

Clark County Government Center:

Series of July 1, 1993 22,095,000

Clark County, Nevada  
Notes to Financial Statements  
Year Ended June 30, 2006

III. DETAILED NOTES – ALL FUNDS (Continued)

6. LONG-TERM DEBT (Continued)

Prior Year Defeasance of Debt (Continued)

Airport Improvement Bonds:	
Series of August 1, 1992 (A)	147,120,000
Series of August 1, 1992 (B)	75,845,000
Series of May 1, 1993	38,130,000
Series of September 1, 1993	24,850,000
Series of 1999 (A)	105,220,000
Hospital Bonds:	
Series of 2000	<u>47,875,000</u>
Total	<u>\$1,685,580,000</u>

Conduit Debt Obligations

The County has issued approximately \$1,554,005,000 in economic development revenue bonds since 1990. The bonds have been issued for a number of economic development projects, including: utility projects, healthcare projects, and education projects. The bonds are paid solely from the revenues derived from the respective projects, therefore, these bonds are not liabilities of the County under any condition, and they are not included as a liability of the County.

Discretely Presented Component Units

Flood Control District:

The following is a summary of bonds, loans, and compensated absences payable by the Flood Control District for the year ended June 30, 2006:

	<u>Liability</u>	<u>Due Within One Year</u>	<u>Due After One Year</u>
General obligation bonds	\$325,233,888	\$14,502,694	\$310,731,194
Compensated absences	<u>555,184</u>	-	<u>555,184</u>
Total liabilities	<u>\$325,789,072</u>	<u>\$14,502,694</u>	<u>\$311,286,378</u>

Bonds payable July 1, 2005	\$134,465,000
Bonds issued	200,000,000
Bonds retired	(13,625,000)
Plus: bond premium additions	4,428,538
Less: amortization of bond premium	<u>(34,650)</u>
Bonds payable June 30, 2006	<u>\$325,233,888</u>

Clark County, Nevada  
Notes to Financial Statements  
Year Ended June 30, 2006

III. DETAILED NOTES – ALL FUNDS (Continued)

6. LONG-TERM DEBT (Continued)

Flood Control District (Continued):

The following individual issues comprised the bonds payable at June 30, 2006. New bond issues are designated by an asterisk (\*):

	<u>Original Amount</u>	<u>Interest Rate</u>	<u>Balance June 30, 2006</u>
Series of November 1, 1997	\$ 29,930,000	4.10-5.50%	\$ 8,045,000
Series of September 15, 1998	150,000,000	4.25-5.25	112,795,000
Series of 2006	200,000,000*	3.50-4.75	200,000,000
Unamortized premium			<u>4,393,888</u>
Total general obligation bonds			<u>\$325,233,888</u>

The debt service requirements are as follows:

<u>Year Ending June 30,</u>	<u>Principal</u>	<u>Interest</u>	<u>Total Requirements</u>
2007	\$ 14,502,694	\$ 16,860,981	\$ 31,363,675
2008	6,762,694	14,495,843	21,258,537
2009	7,202,694	14,154,843	21,357,537
2010	7,567,694	13,785,318	21,353,012
2011	7,962,694	13,386,899	21,349,593
2012-2016	46,378,468	60,316,294	106,694,762
2017-2021	50,143,468	48,587,355	98,730,823
2022-2026	48,183,468	37,911,055	86,094,523
2027-2031	60,018,469	25,308,711	85,327,180
2032-2036	<u>76,511,545</u>	<u>9,362,250</u>	<u>85,873,795</u>
Total	<u>\$325,233,888</u>	<u>\$254,169,549</u>	<u>\$579,403,437</u>

Loans Payable

The following is a summary of loan transactions of the Flood Control District for the year ended June 30, 2006:

Loan payable July 1, 2005	\$180,000,000
Loans obtained	20,000,000
Loans retired	<u>200,000,000</u>
Loans payable June 30, 2006	<u>\$ -</u>

Clark County, Nevada  
Notes to Financial Statements  
Year Ended June 30, 2006

III. DETAILED NOTES – ALL FUNDS (Continued)

6. LONG-TERM DEBT (Continued)

Flood Control District (Continued):

Loans Payable (Continued):

The following is the loan payable at June 30, 2006.

<u>Lender</u>	<u>Original Amount</u>	<u>Date of Loan</u>	<u>Date Final Payment Due</u>	<u>Interest Rate</u>	<u>Balance June 30, 2006</u>
Commercial Paper	\$180,000,000	Various	Various	Variable	\$ -

In August 2003, the Flood Control District established a commercial paper program allowing for the issuance of \$200 million in tax-exempt commercial paper. During the current fiscal year, this commercial paper was fully issued and, as of June 30, 2006, the entire \$200 million has been refunded with the Series 2006 General Obligation Refunding Bond.

Compensated Absences

The following is the change in long-term accrued sick leave and vacation benefits as of June 30, 2006:

Long-term portion of accrued sick leave and vacation benefits at July 1, 2005	\$493,289
Additional amount accrued during the year	<u>61,895</u>
Long-term portion of accrued sick leave and vacation benefits at June 30, 2006	<u>\$555,184</u>

Prior Year Defeasance of Debt

In prior years, the Flood Control District defeased certain general obligation bonds by placing the proceeds of new bonds in an irrevocable trust to provide for all future debt service payments on the old bonds. Accordingly, the trust account assets and the liability for the defeased bonds are not included in the Flood Control District's financial statements.

At June 30, 2006, the following was the remaining balance of the defeased bond issue:

Flood Control District: Series of November 1, 1991	\$8,010,000
---	-------------

Pledged Revenues

All bonds issued by the Flood Control District are collateralized by a portion of the one-quarter cent sales tax authorized by NRS 543.600 for district operations.

The pledged revenues and debt service coverage for the year ended June 30, 2006, are:

Pledged revenues – sales tax	\$88,486,168
Debt service	23,712,434
Coverage	3.73

Clark County, Nevada  
Notes to Financial Statements  
Year Ended June 30, 2006

III. DETAILED NOTES – ALL FUNDS (Continued)

6. LONG-TERM DEBT (Continued)

RTC:

The following is a summary of bonds, loans, and compensated absences payable by the RTC for the year ended June 30, 2006:

Governmental activities:

	<u>Liability</u>	<u>Due Within One Year</u>	<u>Due After One Year</u>
Revenue bonds	\$214,484,005	\$15,695,530	\$198,788,475
Loans	140,000,000	-	140,000,000
Compensated absences	<u>1,315,056</u>	<u>-</u>	<u>1,315,056</u>
Total liabilities	<u>\$355,799,061</u>	<u>\$15,695,530</u>	<u>\$340,103,531</u>

Revenue Bonds

The following is a summary of revenue bond activities for the year ended June 30, 2006:

Bonds payable July 1, 2005	\$229,504,535
Bonds retired	<u>(15,020,530)</u>
Bonds payable June 30, 2006	<u>\$214,484,005</u>

The following individual issues comprised the bonds payable at June 30, 2006.

	<u>Original Amount</u>	<u>Interest Rate</u>	<u>Balance June 30, 2006</u>
Highway Improvement Motor Vehicle Fuel Tax Revenue Bonds:			
Series of April 15, 1997	\$ 70,000,000	4.50-6.00%	\$ 17,005,000
Series of 2003	200,000,000	4.50-6.00	188,205,000
Unamortized Premium			<u>9,274,005</u>
Total Revenue Bonds			<u>\$214,484,005</u>

Clark County, Nevada  
Notes to Financial Statements  
Year Ended June 30, 2006

III. DETAILED NOTES – ALL FUNDS (Continued)

6. LONG-TERM DEBT (Continued)

RTC (Continued):

The debt service requirements are as follows:

<u>Year Ending June 30,</u>	<u>Principal</u>	<u>Interest</u>	<u>Total Requirements</u>
2007	\$ 15,695,530	\$10,089,581	\$ 25,785,111
2008	16,415,530	9,282,456	25,697,986
2009	7,975,530	8,656,331	16,631,861
2010	8,310,530	8,276,456	16,586,986
2011	8,660,530	7,879,456	16,539,986
2012-2016	49,797,648	32,619,800	82,417,448
2017-2021	62,797,648	18,857,459	81,655,107
2022-2026	<u>44,831,059</u>	<u>3,351,500</u>	<u>48,182,559</u>
Total	<u>\$214,484,005</u>	<u>\$99,013,039</u>	<u>\$313,497,044</u>

Loans Payable

The following is a summary of loan transactions of the RTC for the year ended June 30, 2006:

Loan payable July 1, 2005	\$ 80,000,000
Loan obtained	<u>60,000,000</u>
Loan payable June 30, 2006	<u>\$140,000,000</u>

The following is the loan payable at June 30, 2006:

<u>Lender</u>	<u>Original Amount</u>	<u>Date of Loan</u>	<u>Date Final Payment Due</u>	<u>Interest Rate</u>	<u>Balance June 30, 2006</u>
Commercial Paper	\$140,000,000	Various	Various	Variable	\$140,000,000

This loan is being serviced, principal and interest, by the RTC. The variable rate note is valued at the rate in effect as of June 30, 2006.

The debt service requirements are as follows:

<u>Year Ending June 30,</u>	<u>Principal</u>	<u>Total Interest</u>	<u>Requirements</u>
2007	\$ -	\$3,610,600	\$ 3,610,600
2008	<u>140,000,000</u>	<u>4,513,248</u>	<u>144,513,248</u>
Total	<u>\$140,000,000</u>	<u>\$8,123,848</u>	<u>\$148,123,848</u>

Clark County, Nevada  
Notes to Financial Statements  
Year Ended June 30, 2006

III. DETAILED NOTES – ALL FUNDS (Continued)

6. LONG-TERM DEBT (Continued)

RTC (Continued):

Compensated Absences

The following is the change in long-term accrued sick leave and vacation benefits as of June 30, 2006:

Long-term portion of accrued sick leave and vacation benefits at July 1, 2005	\$1,301,616
Additional amount accrued during the year	<u>13,440</u>
Long-term portion of accrued sick leave and vacation benefits at June 30, 2006	<u>\$1,315,056</u>

Business-type activities:

	<u>Liability</u>	<u>Due Within One Year</u>	<u>Due After One Year</u>
Loans	\$30,000,000	\$ -	\$30,000,000
Compensated absences	<u>849,860</u>	<u>-</u>	<u>849,860</u>
	<u>\$30,849,860</u>	<u>\$ -</u>	<u>\$30,849,860</u>

Loans Payable

The following is a summary of loan transactions of the RTC for the year ended June 30, 2006:

Loan payable July 1, 2005	\$10,000,000
Loan obtained	<u>20,000,000</u>
Loan payable June 30, 2006	<u>\$30,000,000</u>

The following is the loan payable at June 30, 2006:

<u>Lender</u>	<u>Original Amount</u>	<u>Date of Loan</u>	<u>Date Final Payment Due</u>	<u>Interest Rate</u>	<u>Balance June 30, 2006</u>
Commercial Paper	\$30,000,000	Various	Various	Variable	\$30,000,000

This loan is being serviced, principal and interest, by the RTC. The variable note is valued at the rate in effect as of June 30, 2006.

The debt service requirements are as follows:

<u>Year Ending June 30</u>	<u>Principal</u>	<u>Total Interest</u>	<u>Requirements</u>
2007	\$ -	\$510,000	\$ 510,000
2008	<u>30,000,000</u>	<u>225,000</u>	<u>30,225,000</u>
Total	<u>\$30,000,000</u>	<u>\$735,000</u>	<u>\$30,735,000</u>

Clark County, Nevada  
Notes to Financial Statements  
Year Ended June 30, 2006

III. DETAILED NOTES – ALL FUNDS (Continued)

6. LONG-TERM DEBT (Continued)

RTC (Continued):

Compensated Absences

Long-term portion of accrued sick leave and vacation benefits at July 1, 2005	\$780,615
Additional amount accrued during the year	<u>69,245</u>
Long-term portion of accrued sick leave and vacation benefits at June 30, 2006	<u>\$849,860</u>

7. SEGMENT INFORMATION FOR NONMAJOR ENTERPRISE FUNDS

The County maintains eleven enterprise funds that provide airport, water, sewer, medical, parking, public safety, and recreational services. Of the nonmajor enterprise funds, only the Big Bend Water District has outstanding revenue bonds that require disclosure of the summary financial information presented below:

Condensed Statement of Net Assets

Assets:

Current Assets	\$ 9,256,917
Restricted assets	2,610,374
Capital assets	<u>32,681,775</u>
Total assets	<u>44,549,066</u>

Liabilities:

Current liabilities	5,731,171
Current liabilities payable from restricted assets	558,698
Noncurrent liabilities	<u>8,366,359</u>
Total liabilities	<u>14,656,228</u>

Net Assets:

Invested in capital assets, net of related debt	22,782,514
Restricted	2,051,676
Unrestricted	<u>5,058,648</u>
Total net assets	<u>\$29,892,838</u>

Condensed Statement of Revenues, Expenses, and Changes in Net Assets

Water sales and related water fees	\$ 3,869,394
Depreciation expense	(1,047,298)
Other operating expenses	<u>(2,309,545)</u>
Operating income	512,551
Nonoperating revenues (expenses):	
Interest income	327,994
Sales and use tax	399,086
Interest expense	<u>(575,612)</u>
Change in net assets	664,019
Beginning net assets	<u>29,228,819</u>
Ending net assets	<u>\$29,892,838</u>

Clark County, Nevada  
Notes to Financial Statements  
Year Ended June 30, 2006

III. DETAILED NOTES – ALL FUNDS (Continued)

7. SEGMENT INFORMATION FOR NONMAJOR ENTERPRISE FUNDS (Continued):

Condensed Statement of Cash Flows

Net cash provided (used) by:	
Operating activities	\$ 3,877,271
Noncapital financing activities	399,086
Capital and related financing activities	(2,297,322)
Investing activities	<u>296,003</u>
Net increase	2,275,038
Beginning cash and cash equivalents	<u>6,748,899</u>
Ending cash and cash equivalents	<u>\$ 9,023,937</u>

8. NET ASSETS AND FUND BALANCES

Primary Government

Net Assets:

The government-wide statement of net assets reports \$1,522,256,242 of restricted net assets, of which \$168,352,424 is restricted by enabling legislation.

Net Assets Restricted for Other Purposes:

At June 30, 2006, net assets restricted for other purposes on the government-wide statement of net assets totaled \$249,674,563. These net assets utilize revenue sources that are externally imposed by creditors, grantors, and contributors or are imposed by law through enabling legislation. The primary activities of restriction are public safety for \$66,416,594, habitat conservation for \$51,503,527, transportation for \$21,591,488, roads for \$16,087,696, parks for \$14,617,089, and air quality management for \$14,419,422. The remaining activities totaled \$65,038,747.

Fund Balances:

Designated for Specific Projects:

Nonmajor governmental funds:	
Special revenue	\$ 38,198,555
Capital projects	<u>801,481,712</u>
	<u>\$839,680,267</u>

Special revenue fund balances are designated principally for park projects of \$17,853,362, and road repair and maintenance projects of \$14,920,345. Capital projects fund balances are designated largely for various projects within the County Capital Projects fund of \$292,639,204, transportation projects of \$237,556,508, parks projects of \$107,800,810, special improvement district street improvement projects of \$82,990,812, public safety of \$46,809,440, and Regional Justice Center of \$15,684,451.

Clark County, Nevada  
Notes to Financial Statements  
Year Ended June 30, 2006

III. DETAILED NOTES – ALL FUNDS (Continued)

8. NET ASSETS AND FUND BALANCES (Continued):

Discretely Presented Component Units

Flood Control District

Net Assets:

The government-wide statement of net assets reports \$206,757,991 of restricted net assets, of which \$194,548,118 is restricted by enabling legislation for flood control activities and \$12,209,873 is restricted by creditors for general obligation debt repayment.

RTC

Net Assets:

The government-wide statement of net assets reports \$118,733,923 of restricted net assets, of which \$75,719,632 is restricted by enabling legislation for street and highway projects and other related activities and \$43,014,291 is restricted by creditors for debt repayment.

9. RISK MANAGEMENT

The County is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. Over the past three years, settlements have not exceeded insurance coverage. The County maintains the following types of risk exposures:

Self-Funded Group Insurance and Group Insurance Reserve

The County has established self-insurance funds for insuring medical benefits provided to County employees and covered dependents. An independent claims administrator performs all claims-handling procedures. Incurred but not reported claims have been accrued as a liability based upon a variety of actuarial and statistical techniques.

Clark County Workers' Compensation

The County has established a fund for self-insurance related to workers' compensation claims. Self-insurance is in effect up to an individual stop loss amount of \$1,000,000 per claim. Coverage from private insurers is maintained for losses in excess of the claim stop loss amount up to \$10,000,000. Incurred but not reported claims have been accrued as a liability based upon a variety of actuarial and statistical techniques.

Las Vegas Metropolitan Police Department (LVMPD) Self-Funded Insurance

The LVMPD has established a self-insurance fund for general liabilities. Loss amounts of \$25,000 or more require approval of the LVMPD Fiscal Affairs Committee. Self-insurance is in effect for loss amounts up to \$2,000,000 per occurrence, accident, or loss. Coverage from private insurers is maintained for losses in excess of the stop loss amount up to \$10,000,000. An independent claims administrator performs claims-handling procedures for traffic claims. All other claims are administered through the LVMPD Risk Management Section. Incurred but not reported claims have been accrued as a liability based upon a variety of actuarial and statistical techniques.

Clark County, Nevada  
Notes to Financial Statements  
Year Ended June 30, 2006

III. DETAILED NOTES – ALL FUNDS (Continued)

9. RISK MANAGEMENT (Continued)

LVMPD Self-Funded Industrial Insurance

The LVMPD has established a self-insurance fund to pay workers' compensation claims. Self-insurance is in effect up to an individual stop loss amount of \$1,000,000. Coverage from private insurers is maintained for losses in excess of the claim stop loss amount up to \$10,000,000. Incurred but not reported claims have been accrued as a liability based upon a variety of actuarial and statistical techniques.

County Liability Insurance

The County has established a general liability self-insurance fund for losses up to a \$25,000 per occurrence retention limit. Losses in excess of this retention are covered by the County liability insurance pool fund. An independent claims administrator performs all claims-handling procedures. Incurred but not reported claims have been accrued as a liability based upon a variety of actuarial and statistical techniques.

County Liability Insurance Pool

The County has established a general liability insurance pool for the benefit of County funds. Self-insurance is in effect for loss amounts over the \$25,000 retention up to \$2,000,000 per occurrence, accident, or loss. Coverage from private insurers is maintained for losses in excess of the stop loss amount up to \$10,000,000. An independent claims administrator performs all claims-handling procedures. Incurred but not reported claims have been accrued as a liability based upon a variety of actuarial and statistical techniques.

Changes in Liability Amounts:

Changes in the funds' claims liability amounts for the past two years were:

	<u>Liability</u> <u>July 1, 2005</u>	<u>Current-Year</u> <u>Claims and</u> <u>Changes in</u> <u>Estimates</u>	<u>Claim</u> <u>Payments</u>	<u>Liability</u> <u>June 30, 2006</u>
Self-Funded Group Insurance Clark County Workers' Compensation	\$12,015,072	\$53,450,331	\$50,276,700	\$15,188,703
LVMPD Self-Funded Insurance	24,125,485	11,744,588	8,701,420	27,168,653
LVMPD Self-Funded Industrial Insurance	16,290,154	5,269,722	5,131,713	16,428,163
County Liability Insurance	14,533,685	9,837,608	9,845,338	14,525,955
County Liability Insurance Pool	4,510,230	1,431,195	1,344,961	4,596,464
	<u>6,406,668</u>	<u>2,780,003</u>	<u>4,124,618</u>	<u>5,062,053</u>
<b>Total Self-Insurance Funds</b>	<b><u>\$77,881,294</u></b>	<b><u>\$84,513,447</u></b>	<b><u>\$79,424,750</u></b>	<b><u>\$82,969,991</u></b>

Clark County, Nevada  
Notes to Financial Statements  
Year Ended June 30, 2006

III. DETAILED NOTES – ALL FUNDS (Continued)

9. RISK MANAGEMENT (Continued)

The total liability at June 30, 2006, is included in the accounts payable line item in the government-wide financial statements.

	<u>Liability</u> <u>July 1, 2004</u>	<u>Current-Year</u> <u>Claims and</u> <u>Changes in</u> <u>Estimates</u>	<u>Claim</u> <u>Payments</u>	<u>Liability</u> <u>June 30, 2005</u>
Self-Funded Group Insurance Clark County Workers' Compensation	\$ 8,451,174	\$52,209,335	\$48,645,437	\$12,015,072
LVMPD Self-Funded Insurance	24,166,076	10,027,326	10,067,917	24,125,485
LVMPD Self-Funded Industrial Insurance	16,297,097	3,843,262	3,850,205	16,290,154
County Liability Insurance Pool	15,303,449	10,398,713	11,168,477	14,533,685
County Liability Insurance Pool	4,510,711	877,789	878,270	4,510,230
	<u>5,095,261</u>	<u>5,191,691</u>	<u>3,880,284</u>	<u>6,406,668</u>
Total Self-Insurance Funds	<u>\$73,823,768</u>	<u>\$82,548,116</u>	<u>\$78,490,590</u>	<u>\$77,881,294</u>

10. COMMITMENTS AND CONTINGENCIES

Las Vegas Convention and Visitors Authority Bonds

In addition to the County general obligation bonds, the County is contingently liable on the Las Vegas Convention and Visitors Authority (the "Authority") general obligation bonds, Series September 1, 1996, April 1, 1998, and May 15, 2003, in the amount of \$43,500,000, \$35,740,000, and \$18,370,000 respectively. Although the County is contingently liable for the general obligation bonds of the Authority, in the event of a default by the Authority, it is anticipated that additional ad valorem taxes would be levied to retire the bonds. Therefore, the County's exposure to this contingent liability is remote.

Grant Entitlement

The County is a participant in a number of federal and state-assisted programs. These programs are subject to compliance audits by the grantors. The audits of these programs for fiscal year 2006 and certain earlier years have not yet been completed. Accordingly, the County's compliance with applicable program requirements is not completely established. The amount, if any, of expenditures that may be disallowed by the grantors cannot be determined at this time. The County believes it has adequately provided for potential liabilities, if any, which may arise from the grantors' audits.

Medicare and Medicaid Reimbursements

UMC's Medicare and Medicaid cost reports for certain prior years are in various stages of review by third-party intermediaries and have not been settled as a result of certain unresolved reimbursement issues. The County believes it has adequately provided for any potential liabilities that may arise from the intermediaries' audits.

Clark County, Nevada  
Notes to Financial Statements  
Year Ended June 30, 2006

III. DETAILED NOTES – ALL FUNDS (Continued)

10. COMMITMENTS AND CONTINGENCIES (Continued)

Primary Government

Operating Lease Commitments

The following summarizes the current operating lease commitments of the County:

<u>Lessor</u>	<u>Department Utilizing Lease</u>	<u>Monthly Rental</u>	<u>Date Lease Commenced</u>	<u>Date Lease Terminates</u>
Frontier Radio SREF/GTIS Vegas Investors, LLC	Information Technology	\$ 851	07/15/02	07/15/08
Aleco Stewart Enterprises	Elections	46,185	02/01/98	11/30/09
City of Henderson	Family Services	7,575	08/06/91	10/31/07
AM Properties, LLC	Air Quality	5,722	03/01/05	02/28/10
Salmon Barron	Assessor	3,824	01/14/05	01/13/12
Fisher Brothers	Laughlin Town Manager	783	12/16/97	12/15/11
Charleston Rancho, LLC	Air Quality	12,752	11/01/05	10/31/10
Stephanie Partners Phase I, LLC	ERP Finance	43,750	08/27/04	06/31/09
McHenry Commons	Assessor	2,510	04/01/02	03/31/09
McHenry Commons	Air Quality	1,754	06/01/05	05/31/08
McHenry Commons	Air Quality	10,699	09/01/04	08/31/07
Equastone 300 Vegas, LLC	Justice Court, District Court, Public Defender, Special Public Defender	50,254	09/01/05	08/31/11
McHenry Commons	Family & Youth Services	40,887	06/08/02	12/31/09
McHenry Commons	Family & Youth Services	6,898	02/01/05	12/31/09
Alisam Renaissance III, LLC	Family & Youth Services	12,036	02/21/94	02/20/08
Coast Center	Family & Youth Services	20,549	04/01/04	06/20/11
Coast Center	Family & Youth Services	5,985	06/01/06	06/30/11
Walter & Barbara Knoll	State of Nevada	2,594	10/19/05	09/30/07
Leonardi Properties	Public Response	5,318	10/01/03	09/20/08
McHenry Commons	Social Service	2,932	09/01/06	08/31/11
City of Boulder City	Justice Court	1,525	11/01/03	10/31/08
Storage One @ Downtown Div. of Child & Family Services of So. Nevada	Parks and Recreation	1,855	09/13/04	06/30/06*
Boulder Marketplace, c/o Kaufman Properties	Family & Youth Services	24,382	03/01/03	Interlocal*
Maycliff Mini Storage & RV Park	Social Services	4,457	06/01/03	06/30/10
McHenry Commons	Air Quality	275	06/01/02	06/30/07
McHenry Commons	Family & Youth Services, Dept. of Juvenile Justice Ser.	8,536	12/15/05	12/31/09
McHenry Commons	Family & Youth Services	14,641	01/15/05	12/31/09
McHenry Commons	Family & Youth Services	3,216	01/15/05	12/31/09
McLeod Ltd. Liability Co.	Fire	753	04/01/04	03/31/07
Mary Crest Partners III	Recorder	5,834	06/01/04	05/31/11

Clark County, Nevada  
Notes to Financial Statements  
Year Ended June 30, 2006

III. DETAILED NOTES – ALL FUNDS (Continued)

10. COMMITMENTS AND CONTINGENCIES (Continued)

Operating Lease Commitments (Continued)

<u>Lessor</u>	<u>Department Utilizing Lease</u>	<u>Monthly Rental</u>	<u>Date Lease Commenced</u>	<u>Date Lease Terminates</u>
Div. of Child & Family Services, So. Nevada	Family & Youth Services	6,964	10/01/04	06/30/06
Storage One @ Downtown 333 South Sixth St., LLC	Justice Court	495	08/01/06	06/30/06
Clark Co. Dept. of Aviation	Justice Court	18,963	10/21/02	10/20/08
Speedway Commerce Center, LLC	Justice Court	1,109	03/01/03	12/31/15
McHenry Commons	Fire	7,749	05/01/04	04/30/08
Clark Co. Dept. of Aviation	Juvenile Justice Services	9,055	05/01/06	04/30/11
City of Mesquite	Public Works	11,487	06/01/01	06/30/06*
Xerox	Justice Court	2,240	09/01/02	08/31/12
Goodsprings Justice Court	Various Departments**	100,000	07/01/01	06/30/07
Las Vegas Speedway	LVMPD Substation	125	02/01/06	Interlocal*
William Scotsman	LVMPD – Track Rental	15,356	05/09/06	05/08/07
McCarran Center	LVMPD – 3 Mobile Offices	885	07/01/02	06/30/06*
Brownstone Capital	LMVPD – Vice	118,114	02/01/00	01/01/10
Harsch Properties 6185 Harrison/6265	LVMPD – Evidence Vault	25,696	07/01/00	06/30/10
McLeod, LLC	LVMPD – Warehouse	1,732	03/01/06	02/28/09
Beltway Business Park 1, LLC	Parks and Recreation	394	02/01/05	10/31/08
Ribeiro Co.	LVMPD-CSI/Photo Lab/Forensics	79,130	08/20/05	08/31/10
Pines Corp.	LVMPD/PEAP	4,507	11/01/96	10/31/08
Harsch Properties Tomorrow 33	LVMPD-IAB	28,079	05/01/02	04/01/08
Harsch Properties	LVMPD-Logistics & Acctg.	25,288	03/01/06	02/28/09
Spring Mtn. Properties	LVMPD Personnel/Payroll/Quality Assurance	62,731	06/01/06	05/31/11
LV Convention & Visitors Authority	LVMPD – Evidence Annex	7,536	01/01/02	12/31/08
Cheyenne Air Center	LVMPD SW Area Command	21,102	12/01/95	12/31/07
Harsch Properties	LVMPD Bike Office	2,200	03/01/99	Interlocal*
TransAero Land & Dev.	LVMPD SWAT/SSB	19,647	03/01/99	02/28/11
North Las Vegas Airport	LVMPD/Driver's Training	1,312	02/25/02	02/01/07
CC Water Reclamation Dist.	LVMPD Investigative Ser.	156,269	08/01/05	06/30/11
	LVMPD Air Support S&R	2,650	03/15/05	05/28/09
	LVMPD Mounted Patrol Unit	<u>50</u>	03/01/05	Interlocal*
		<u>\$1,080,197</u>		

\* Lease automatically renews each year unless terminated by either party.

\*\* Estimated monthly rental – varies based on actual usage.

The County does not have any material capital leases. The total rent expense/expenditure for fiscal year 2006 was \$23,975,490, which included nonrecurring rental items.

Clark County, Nevada  
Notes to Financial Statements  
Year Ended June 30, 2006

III. DETAILED NOTES – ALL FUNDS (Continued)

10. COMMITMENTS AND CONTINGENCIES (Continued)

Operating Lease Commitments (Continued)

The following is a schedule of future minimum lease payments for operating leases (with initial or remaining terms in excess of one year) as of June 30, 2006:

Years ending June 30:	
2007	\$13,124,212
2008	11,329,617
2009	10,151,408
2010	8,637,165
2011	6,019,125
2012-2016	<u>433,097</u>
Total minimum lease payments	<u>\$49,694,624</u>

The UMC enterprise fund also had future minimum rental commitments as of June 30, 2006, for noncancelable operating leases for property and equipment as follows:

Years ending June 30:	
2007	\$ 4,536,767
2008	4,496,203
2009	3,373,274
2010	2,642,217
2011	1,661,160
Thereafter	<u>2,786,766</u>
Total	<u>\$19,496,387</u>

The rental expense of UMC for property and equipment was approximately \$6,870,261 for the year ended June 30, 2006.

Rentals and Operating Leases

The Department of Aviation derives a substantial portion of its revenues from fees and charges to air carriers and concessionaires. Charges to air carriers are generated principally from terminal building rentals, apron charges and airfield landing fees in accordance with the Scheduled Airline Operating Agreement and Terminal Building Lease that expires on June 30, 2008. The Department of Aviation leases land, building, and terminal space to concessionaires under operating leases that expire at various times through 2025. Under the terms of the agreements, concession fees are based principally on a percentage of the concessionaire's revenues or a stated minimum annual guarantee, whichever is greater; land and building rentals are based on square footage rates. The Department of Aviation received \$93,762,430 in FY 2006 and \$77,832,474 in FY 2005 for contingent rental payments in excess of stated minimum annual guarantees.

The following is a schedule of minimum future rentals receivable on non-cancelable operating leases (with initial or remaining terms in excess of one year) as of June 30, 2006:

Clark County, Nevada  
Notes to Financial Statements  
Year Ended June 30, 2006

III. DETAILED NOTES – ALL FUNDS (Continued)

10. COMMITMENTS AND CONTINGENCIES (Continued)

Operating Lease Commitments (Continued)

Rentals and Operating Leases (Continued)

Years ending June 30:

2007	\$117,825,513
2008	114,079,659
2009	44,660,035
2010	33,867,018
2011	29,243,799
Thereafter	<u>240,810,077</u>
Total minimum rents receivable	<u>\$580,486,101</u>

Discretely Presented Component Units

RTC:

The following summarizes the current operating lease commitments for the RTC:

<u>Lessor</u>	<u>Monthly Rental</u>	<u>Date Lease Commenced</u>	<u>Date Lease Terminates</u>
Ferguson Family Trust	<u>\$33,207</u>	10/01/02	09/30/07
	<u>\$33,207</u>		

Rentals and Operating Leases

The following is a schedule of future minimum lease payments for operating leases as of June 30, 2006:

Years ending June 30:

2007	\$419,668
2008	<u>105,687</u>
Total	<u>\$525,355</u>

The total rent expense for fiscal year 2006 was \$705,058.

Litigation

There are various outstanding claims against the County for which a probability of loss exists with a cumulative amount of approximately \$2,500,000. An accrual for litigation losses has been provided in the governmental activities column.

Clark County, Nevada  
Notes to Financial Statements  
Year Ended June 30, 2006

III. DETAILED NOTES – ALL FUNDS (Continued)

10. COMMITMENTS AND CONTINGENCIES (Continued)

Litigation (Continued)

Other cases, some of which involve alleged civil rights violations, have been filed against the County. These cases are in the discovery stage and no estimate of the probability or extent of possible losses can be determined at this time.

11. JOINT VENTURE

The Water District, a component unit (see Note 1), has a joint venture with the Southern Nevada Water Authority (“SNWA”).

The SNWA is a political subdivision of the State of Nevada, created on July 25, 1991, by a cooperative agreement between the Water District, the Big Bend Water District, the City of Boulder City, the City of Henderson, the City of Las Vegas, the City of North Las Vegas, and the Reclamation District (the “Members”). SNWA was created to secure additional supplies of water and effectively manage existing supplies of water through the cooperative action of the Members.

The SNWA is governed by a seven-member board of directors composed of one director from each member agency. The Water District is the operating agent for the SNWA; the General Manager of the Water District is the General Manager of the SNWA; and the Director of Finance of the Water District is the Treasurer of the SNWA.

The SNWA has the power to periodically assess the Members directly for operating and capital costs and for the satisfaction of any liabilities imposed against the SNWA. The Water District and other members do not have an expressed claim to the resources of the SNWA except that, upon termination of the joint venture, any water right or facility remaining after payment of all obligations shall be returned to the contributing member. For this reason, the Water District records capital contributions as an operating expense, or as noted below, in some instances as capital projects.

In 1995, the SNWA, approved agreements for the repayment of the cost of an additional expansion of the Southern Nevada Water System (SNWS). The agreements required contributions from purveyor members, including the Water District, benefiting from the expansion. In 1996, the Water District approved the collection of regional connection charges, regional commodity charges, and regional reliability surcharges to fund these contributions. The Water District records these charges as operating revenues and contributions to the SNWA as operating expenses, except for District funded capital projects. On a Water District funded capital project, no regional revenue is collected, but a contribution to SNWA is still required, and it is charged to the capital project instead of operating expenses. The Water District does not act as a collecting agency for the SNWA. If the regional revenue were not collected, the Water District would still have the liability to the SNWA.

The contributions for the fiscal year 2006 for the SNWS expansion totaled \$143,715,854. Additionally, the Water District contributed \$1,210,785 to SNWA in the fiscal year 2006 to help fund a groundwater management program in the Las Vegas Valley. Total contributions to the SNWA for the fiscal year ended June 30, 2006, were \$144,926,639 and were recorded as an SNWA expense on the Water District’s financial statements.

Clark County, Nevada  
Notes to Financial Statements  
Year Ended June 30, 2006

III. DETAILED NOTES – ALL FUNDS (Continued)

11. JOINT VENTURE (Continued)

Audited financial reports for fiscal year 2006 can be obtained by contacting:

Treasurer, Southern Nevada Water Authority  
c/o Las Vegas Valley Water District  
1001 South Valley View Boulevard  
Las Vegas, Nevada 89153

12. RETIREMENT SYSTEM

Clark County, Nevada employees, with the exception of those of the Water District enterprise fund, are covered by the State of Nevada Public Employees' Retirement System (the "System"). The System was established on July 1, 1948, by the Legislature and is governed by the Public Employees' Retirement Board whose seven members are appointed by the Governor. All public employees who meet certain eligibility requirements participate in the System, which is a cost sharing multiple-employer defined benefit plan. Clark County, Nevada does not exercise any control over the System. Nevada Revised Statute 286.110 states that: "Respective participating public employers are not liable for any obligation of the System."

Benefits, as required by statute, are determined by the number of years of accredited service at the time of retirement and the member's highest average compensation in any 36 consecutive months. Benefit payments to which participants may be entitled under the System include pension benefits, disability benefits, and death benefits.

Monthly benefit allowances for regular members and police and firemen are computed at 2.5 percent for service credits earned prior to July 1, 2001, and 2.67 percent for service credit earned July 1, 2001, and thereafter, of average compensation (36 consecutive months of highest compensation) for each accredited year of service prior to retirement up to a maximum of 90 percent of the average compensation for employees who entered the System prior to July 1, 1985, and 75 percent for those entering after that date. The System offers several alternatives to the unmodified service retirement allowance which, in general, allows the retired employee to accept a reduced service retirement allowance payable monthly during the employee's life and various optional monthly payments to a named beneficiary after the employee's death. Regular members are eligible for full retirement benefits at age 65 with 5 years of service, at age 60 with 10 years of service, or at any age with 30 years of service. Police and firemen are eligible for full retirement benefits with 5 years of service at age 65, with 10 years of service at age 55, at age 50 with 20 years of service, or at any age with 25 years of service.

Contribution rates are established by NRS 286.410. The statute provides for yearly increases of up to 1 percent until such time as the actuarially determined unfunded liability of the System is reduced to zero. The County is obligated to contribute all amounts due under the System. The contribution rate for regular members, based on covered payroll, for the year ended June 30, 2006, was 19.75 percent, and for the years ended June 30, 2005, and June 30, 2004, was 20.25 percent. The contribution rate for police and firemen was 32.00 percent for the year ended June 30, 2006, and for the years ended June 30, 2005, and June 30, 2004, was 28.50 percent.

The County's contributions to the plan for the years ended June 30, 2006, 2005, and 2004 were \$214,503,913, \$193,648,869, and \$178,720,960, respectively, equal to the required contributions for each year.

Clark County, Nevada  
Notes to Financial Statements  
Year Ended June 30, 2006

III. DETAILED NOTES – ALL FUNDS (Continued)

12. RETIREMENT SYSTEM (Continued)

An annual report containing financial statements and required information for the System may be obtained by writing to PERS, 693 W. Nye Lane, Carson City, Nevada 89703-1599, or by calling (775) 687-4200.

Las Vegas Valley Water District Retirement Plan

The Water District enterprise fund has provided for employee retirement by participation in Social Security and adoption of a supplementary defined benefit pension plan covering substantially all employees.

A. Plan Description

The Water District contributes to the Las Vegas Valley Water District Pension Plan (the "Plan"), a single-employer defined benefit pension trust fund established by the Water District to provide pension benefits solely for the employees of the Water District. The Board of Trustees of the Plan, composed of the Water District's board of directors, has the authority to establish and amend the benefit provisions of the Plan and the contribution requirements of the Water District and the employees. Water District employees are not required to contribute to the Plan. Water District employees may, however, under certain conditions, purchase additional years of service for eligibility and increased benefits. For the year ended, June 30, 2006, the contributions for this purpose were \$128,759; for the year ended June 30, 2005, the contributions were \$201,360.

The Plan was amended effective February 15, 2005, to provide the following: (1) Increase the annual service credit of 2 percent to 2.17 for years of service after July 1, 2001. (Service credit is the accumulation of pension plan years an employee was in paid status at the Water District.) (2) Change the benefit formula to increase the calculation of highest average pay by approximately 10 percent as currently prescribed in the Nevada Revised Statutes. (3) Add shift differential and standby pay to the total compensation counted toward the pension benefit.

Other than cost of living adjustments, the Plan does not provide ad hoc post-retirement benefit increases nor does it administer post-employment healthcare plans. The Plan does not issue a stand-alone financial report.

All Water District employees are eligible to participate in the Plan after attaining age 20 and completing six months of employment. Subject to a maximum pension benefit, normally 60 percent of average monthly compensation, Water District employees who retire at age 65 are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 2 percent of their average monthly compensation multiplied by the years of service prior to July 2, 2001, and 2.17 percent of their average monthly compensation multiplied for the years of service after July 1, 2001.

For the purpose of calculating the pension benefit, average monthly compensation means the average of a member's 36 consecutive months of highest compensation, after excluding certain elements, times approximately 110 percent, while participating in the Plan. For participants in the plan as of January 1, 2001, benefits start to vest after three years of service with a 20 percent vested interest; after four years of service, 40 percent; and after five years of service, 100 percent. New participants after January 1, 2001, start to vest at 5 years of service at which time they are vested 100 percent. The Plan also provides for early retirement and pre-retirement death benefits. The Plan is not subject to the Employee Retirement Income Security Act (ERISA) of 1974, but is operated consistent with ERISA requirements.

Clark County, Nevada  
Notes to Financial Statements  
Year Ended June 30, 2006

III. DETAILED NOTES – ALL FUNDS (Continued)

12. RETIREMENT SYSTEM (Continued)

Las Vegas Valley Water District Retirement Plan (Continued)

A. Plan Description (Continued)

The Water District contributes amounts actuarially determined necessary to fund the Plan in order to pay benefits when due and to provide an allowance sufficient to finance the administrative costs of the Plan. Contributions cannot revert to or be revocable by the Water District or be used for any purpose other than the exclusive benefit of the participants.

At June 30, 2006, participants in the Plan consisted of the following:

Retirees in pay status with unpurchased benefits		90
Terminated employees not yet receiving benefits		267
Active employees		
Fully vested	823	
Partially vested	-	
Nonvested	<u>464</u>	
Total active employees		<u>1,287</u>
Total participants		<u>1,644</u>

Three-Year Trend Information

<u>Fiscal Year Ended</u>	<u>Annual Pension Cost (APC)</u>	<u>Percentage of APC Contributed</u>	<u>Net Pension Obligation</u>
06/30/04	\$12,923,933	100%	\$ -
06/30/05	15,137,310	100	-
06/30/06	18,912,372	100	-

B. Supplemental Information

The schedule of employer contributions is included in the Required Supplementary Information Section in the Comprehensive Annual Financial Report.

C. Annual Pension Cost and Net Pension Obligation

It is the policy of the Water District to pay Annual Required Contributions (ARC) when due; therefore, annual pension cost and the ARC are the same and aggregated \$18,913,372 for the year ended June 30, 2006. The significant actuarial assumptions used to determine the ARC are: (a) rate of return on the investment of present and future assets of 8.00 percent per year compounded annually, (b) projected salary increases of 3.0 percent per year compounded annually, attributable to inflation, (c) additional projected salary increases of 3.0 percent attributable to seniority/merit, and (d) postretirement benefit increases for cost of living adjustments which are limited to certain maximum rates.

Clark County, Nevada  
Notes to Financial Statements  
Year Ended June 30, 2006

III. DETAILED NOTES – ALL FUNDS (Continued)

12. RETIREMENT SYSTEM (Continued)

Las Vegas Valley Water District Retirement Plan (Continued)

C. Annual Pension Cost and Net Pension Obligation (Continued)

An actuarial valuation has been performed each plan year since February 1987.

The plan uses the “Aggregate Cost Method” for funding; therefore, no separate unfunded actuarial accrued liability is determined for any plan year and a schedule of funding progress is not required. The value of actuarial assets for computation purposes is the sum of the accrued balances and contractual annuity accounts plus the market value of certain investments held and any accrued but unpaid employer contributions.

D. Identification of Investments

	<u>June 30, 2006</u>	<u>June 30, 2005</u>
Investments at contract value:		
Union Central Life Insurance Company	\$ 1,478,593	\$ 1,478,947
New York Life Insurance Company	<u>21,555,937</u>	<u>22,914,868</u>
Total investments at contract value	<u>23,034,530</u>	<u>24,393,815</u>
Investments at fair value:		
Alliance Capital Domestic Equity	39,716,833	34,785,455
Mellon Bank, Domestic Bond	34,806,256	26,212,756
Nevada State Bank, Money Market Fund	<u>55,762</u>	<u>45,512</u>
Total investments at fair value	<u>74,578,851</u>	<u>61,043,723</u>
Total investments	<u>\$97,613,381</u>	<u>\$85,437,538</u>

E. Valuation of Investments

Domestic equity and domestic bond amounts represent units of investments in aggregate indexed accounts. These accounts and the money market account are stated at fair value, measured by the underlying market value as reported by the managing institutions. Insurance contracts are Guaranteed Investment Contracts and pooled accounts, stated at contract value as determined by the insurance companies in accordance with the terms of the contracts, plus an estimated interest accrual for the pooled accounts. Excluded from the plan assets are annuities purchased for retired employees or their beneficiaries from an insurance company rated at least A+ by A.M. Best insurance rating company.

Clark County, Nevada  
Notes to Financial Statements  
Year Ended June 30, 2006

III. DETAILED NOTES – ALL FUNDS (Continued)

12. RETIREMENT SYSTEM (Continued)

Las Vegas Valley Water District Retirement Plan (Continued)

F. Basis of Accounting

The financial statements of the Plan are prepared using the accrual basis of accounting. Employer contributions are recognized and received when due. Participants do not make contributions except under certain conditions to voluntarily purchase additional years of service. Contributions are non-refundable. Benefits, which are purchased insurance company annuities, are recognized and paid when due.

G. Financial Statements

Las Vegas Valley Water District Pension Plan  
Statement of Net Assets  
June 30, 2006

Assets:

Cash and investments:	
With fiscal agent	\$96,875,961
Interest receivable	<u>737,420</u>
 Total assets	 <u><u>\$97,613,381</u></u>

Net Assets:

Held in trust for pension benefits and other purposes	<u><u>\$97,613,381</u></u>
---	----------------------------

Las Vegas Valley Water District Pension Plan  
Statement of Changes in Net Assets  
For the fiscal year ended June 30, 2006

Additions:

<u>Contributions:</u>	
Contributions from employer	\$18,913,372
Contributions from employees	<u>128,759</u>
Total contributions	<u><u>19,042,131</u></u>
 <u>Investment earnings:</u>	
Interest	1,213,851
Net increase (decrease) in fair value of investments	<u>3,050,129</u>
Total investment earnings	4,263,980
Less investment expense	<u>(54,755)</u>
Net investment earnings	<u><u>4,209,225</u></u>
Total additions	<u><u>23,251,356</u></u>

Clark County, Nevada  
Notes to Financial Statements  
Year Ended June 30, 2006

III. DETAILED NOTES – ALL FUNDS (Continued)

12. RETIREMENT SYSTEM (Continued)

Las Vegas Valley Water District Retirement Plan (Continued)

G. Financial Statements (Continued)

Las Vegas Valley Water District Pension Plan  
Statement of Changes in Net Assets  
For the fiscal year ended June 30, 2006  
(Continued)

<u>Deductions:</u>	
General and Administrative	172,134
Benefit payments	<u>10,903,379</u>
Total deductions	<u>11,075,513</u>
 Change in net assets	 12,175,843
 <u>Net Assets:</u>	
Beginning of year	<u>85,437,538</u>
 End of year	 <u>\$97,613,381</u>

13. RELATED PARTY TRANSACTIONS

The County transfers sales, fuel, and various other taxes and fees deposited in the Master Transportation Plan special revenue fund to the RTC, a discretely presented component unit. Transfers during the fiscal year ended June 30, 2006, totaled \$186,742,752. The balance payable from the Master Transportation Plan fund to the RTC as of June 30, 2006, was \$38,253,852.

14. NEW ACCOUNTING PRONOUNCEMENTS

Effective July 1, 2005, the County adopted GASB Statement No. 42, *Accounting and Financial Reporting for Impairment of Capital Assets and for Insurance Recoveries*. This statement requires governments to report the effects of capital asset impairments in their financial statements when they occur rather than as a part of the ongoing depreciation expense for the capital asset or upon disposal of the capital asset. This statement had no effect on the County's financial statements.

Effective July 1, 2005, the County adopted GASB Statement No. 44, *Economic Condition Reporting: The Statistical Section*. This statement is intended to improve the understandability and usefulness of statistical section information by addressing the comparability problems that have developed in practice and by adding information from the new financial reporting model for state and local governments required by GASB Statement 34. The unaudited statistical section near the end of this report has been prepared in conformance with this statement.

Effective July 1, 2005, the County adopted GASB Statement No. 46, *Net Assets Restricted by Enabling Legislation – An Amendment of GASB Statement No. 34*. This statement requires that limitations on the use of net assets imposed by enabling legislation be reported as restricted net assets. The statement of net assets

Clark County, Nevada  
Notes to Financial Statements  
Year Ended June 30, 2006

III. DETAILED NOTES – ALL FUNDS (Continued)

14. NEW ACCOUNTING PRONOUNCEMENTS (Continued)

has been prepared in conformance with this statement and the notes of the financial statements include required disclosures.

Effective July 1, 2005, the County adopted GASB Statement No. 47, *Accounting for Termination Benefit*. This statement requires recognition of liabilities for voluntary and involuntary termination benefits. This statement had no effect on the County's financial statements.

The County is completing actuarial and other implementation review efforts in anticipation of implementing GASB 43, *Financial Reporting for Postemployment Benefit Plans Other Than Pension Plans*, and GASB Statement 45, *Accounting and Financial Reporting by Employers for Postemployment Benefits Other Than Pensions*.

15. SUBSEQUENT EVENTS

Primary Government

In September 2006, the County issued \$100,000,000 in airport system subordinate lien revenue bonds, Series 2006A. The bonds bear interest rates from 4.00 to 5.00 percent, payable on January 1, 2007, and semiannually thereafter on January 1 and July 1. Principal payments commence on July 1, 2007, and continue annually through July 1, 2040. The proceeds of the bonds will be used to pay the costs of certain capital improvements to the Clark County, Nevada, Las Vegas-McCarran International Airport system, to fund a deposit to the reserve fund for the Series 2006A bonds and to pay certain costs of issuance.

In September 2006, the County issued \$300,000,000 in airport system junior subordinate lien revenue notes, Series 2006 B-1. The notes bear an interest rate of 5.00 percent, payable on January 1, 2007, and semiannually thereafter on January 1 and July 1. Principal payment is due on July 1, 2008. The proceeds of the notes will be used to provide interim funding for capital improvements to the Clark County, Nevada, Las Vegas-McCarran International Airport system, including certain improvements to existing facilities and a portion of the costs of Terminal 3 and to pay certain costs of issuance.

In November 2006, the County issued \$604,140,000 in general obligation (limited tax) bond bank bonds (additionally secured by pledged revenues), Series 2006. The bonds bear interest rates from 2.50 to 5.00 percent, payable on May 1, 2007, and semiannually thereafter on May 1 and November 1. Principal payments commence on November 1, 2009, and continue annually through November 1, 2036. The proceeds of the bonds will be used to make a loan by purchasing a local water revenue bond (the "SNWA Bond") to be issued for the purpose of defraying wholly or in part the cost of (i) acquiring and constructing improvements for water projects for the Southern Nevada Water Authority (the "SNWA"); (ii) paying capitalized interest; (iii) paying the cost of issuance, and (iv) refinancing a portion of the County's outstanding Bond Bank Bonds (additionally secured by pledged revenues), Series 2001 and Bond Bank Bonds (additionally secured by pledged revenues), Series 2002.

On July 20, 2006, the Las Vegas Valley Water District issued \$150,000,000 in general obligation bonds, additionally secured by pledged revenues, consisting of: \$75,000,000 2006B Adjustable Rate Water Improvement Bonds, and \$75,000,000 2006C Adjustable Rate Water Improvement Bonds. The bonds were issued to acquire and construct water projects for the District.

Clark County, Nevada  
Notes to Financial Statements  
Year Ended June 30, 2006

III. DETAILED NOTES – ALL FUNDS (Continued)

15. SUBSEQUENT EVENTS (Continued)

On August 30, 2006, the Department of Aviation issued \$100 million of Clark County, Nevada, Subordinate Lien Non-AMT Airport System Revenue Bonds. This financing was needed for the costs of certain capital improvement projects to the airport system. The Series 2006A bonds are secured by a lien on and are payable solely from net revenues of the Department of Aviation subordinate and junior to the lien of the \$245.5 million of senior bonds outstanding and any senior bonds that may be issued in the future.

On September 14, 2006, the Department of Aviation issued \$300 million AMT Airport System Junior Subordinate Lien Revenue Notes, Series 2006B-1. The Series 2006B1 Notes were issued to provide interim funding for capital improvements to the airport system, including a portion of the costs of designing and constructing Terminal 3. The 2006B notes are being used to finance improvements to the airport system in anticipation of proceeds of the Series 2008A and 2008B bonds which have been authorized and sold by the County and have an expected delivery date on or about July 1, 2008. The Series 2006B notes are secured by and are payable from the net revenues of the airport system, subordinate and junior to the lien of the outstanding senior lien bonds and any outstanding second lien securities, and any additional senior or second lien securities that may be issued in the future.

Discretely Presented Component Units

In November of 2006, the RTC issued \$70,000,000 from its public transit commercial paper program. The proceeds, which were deposited into the Public Transit Fund, are to be used for RTC's transit and air quality projects.

**GENERAL FUND**

**To account for resources traditionally associated  
with governments which are not required to be  
accounted for in another fund.**

Clark County, Nevada  
General Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual  
For the fiscal year ended June 30, 2006  
(With comparative actual for the fiscal year ended June 30, 2005)

	2006			2005	
	Original Budget	Final Budget	Actual	Variance	Actual
Revenues:					
Taxes	\$ 250,556,425	\$ 250,556,425	\$ 266,403,593	\$ 15,847,168	\$ 237,128,773
Licenses and permits	148,625,000	148,625,000	188,210,332	39,585,332	159,868,129
Intergovernmental revenue	295,520,500	295,520,500	350,175,590	54,655,090	319,326,277
Charges for services	75,785,540	75,785,540	90,156,159	14,370,619	88,047,933
Fines and forfeitures	10,200,000	10,200,000	14,666,431	4,466,431	12,940,703
Interest	5,000,000	5,000,000	13,677,370	8,677,370	9,325,492
Other	4,000,000	4,000,000	6,631,078	2,631,078	5,565,796
Total revenues	789,687,465	789,687,465	929,920,553	140,233,088	832,203,104
Other financing sources:					
Transfers from other funds	247,225,149	247,803,017	245,843,588	(1,959,429)	219,794,772
Total revenues and other financing sources	1,036,912,614	1,037,490,482	1,175,764,141	138,273,659	1,051,997,876
Expenditures:					
General government	135,240,402	132,378,479	122,314,860	(10,063,619)	121,425,325
Judicial	109,702,662	113,127,662	108,939,441	(4,188,221)	102,130,423
Public safety	173,376,260	175,176,260	174,669,074	(507,186)	155,264,446
Public works	15,325,193	15,825,193	13,481,338	(2,343,855)	13,612,688
Health	35,501,449	35,501,449	34,606,571	(894,878)	19,900,651
Welfare	75,249,587	75,249,587	68,273,896	(6,975,691)	59,479,322
Culture and recreation	27,701,744	28,201,744	25,661,598	(2,540,146)	28,840,683
Other general expenditures	83,695,032	80,331,955	73,674,989	(6,656,966)	63,596,194
Total expenditures	655,792,329	655,792,329	621,621,767	(34,170,562)	564,249,732
Other financing uses:					
Transfers to other funds	419,114,740	512,114,740	511,829,290	(285,450)	420,829,521
Total expenditures and other financing uses	1,074,907,069	1,167,907,069	1,133,451,057	(34,456,012)	985,079,253
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	(37,994,455)	(130,416,587)	42,313,084	172,729,671	66,918,623
Fund balance:					
Beginning of year	175,612,868	175,612,868	265,609,638	89,996,770	198,691,015
End of year	\$ 137,618,413	\$ 45,196,281	\$ 307,922,722	\$ 262,726,441	\$ 265,609,638

See notes to Required Supplementary Information



Clark County, Nevada  
General Fund

Schedule of Revenues and Transfers - Budget and Actual  
For the fiscal year ended June 30, 2006  
(With comparative actual for the fiscal year ended June 30, 2005)  
(Continued)

	2006			2005	
	Original Budget	Final Budget	Actual	Variance	Actual
Revenues (Continued):					
Charges for services (Continued):					
Judicial					
Clerk fees	7,300,000	7,300,000	7,221,570	(78,430)	6,493,157
Other	905,540	905,540	2,430,100	1,524,560	1,949,800
Public safety					
Fire protection services	6,300,000	6,300,000	6,644,137	344,137	6,472,932
Other	600,000	600,000	1,222,844	622,844	1,042,587
Public works					
Engineering	1,000,000	1,000,000	1,023,066	23,066	5,565,502
Health and welfare					
Animal control	100,000	100,000	131,698	31,698	138,467
Culture and recreation					
Other	400,000	400,000	295,814	(104,186)	488,351
Total charges for services	<u>75,785,540</u>	<u>75,785,540</u>	<u>90,156,159</u>	<u>14,370,619</u>	<u>88,047,933</u>
Fines and forfeitures:					
Court fines	4,500,000	4,500,000	5,237,751	737,751	5,063,621
Court forfeits	5,700,000	5,700,000	9,428,680	3,728,680	7,877,082
Total fines and forfeitures	<u>10,200,000</u>	<u>10,200,000</u>	<u>14,666,431</u>	<u>4,466,431</u>	<u>12,940,703</u>
Interest	5,000,000	5,000,000	13,677,370	8,677,370	9,325,492
Other	4,000,000	4,000,000	6,631,078	2,631,078	5,565,796
Total revenues	<u>789,687,465</u>	<u>789,687,465</u>	<u>929,920,553</u>	<u>140,233,088</u>	<u>832,203,104</u>
Other financing sources:					
Transfers from other funds	247,225,149	247,803,017	245,843,588	(1,959,429)	219,794,772
Total revenues and other financing sources	<u>\$ 1,036,912,614</u>	<u>\$ 1,037,490,482</u>	<u>\$ 1,175,764,141</u>	<u>\$ 138,273,659</u>	<u>\$ 1,051,997,876</u>

See notes to Required Supplementary Information

Clark County, Nevada  
General Fund

Schedule of Expenditures and Transfers - Budget and Actual  
For the fiscal year ended June 30, 2006  
(With comparative actual for the fiscal year ended June 30, 2005)

	2006			2005	
	Original Budget	Final Budget	Actual	Variance	Actual
Expenditures:					
General Government:					
Commission/Manager:					
Salaries and wages	\$ 2,941,048	\$ 2,941,048	\$ 3,105,795	\$ 164,747	\$ 2,845,811
Employee benefits	956,220	956,220	941,312	(14,908)	939,483
Services and supplies	603,980	603,980	446,899	(157,081)	403,838
Total Commission/Manager	4,501,248	4,501,248	4,494,006	(7,242)	4,189,132
Office of Diversity:					
Salaries and wages	308,714	308,714	290,062	(18,652)	282,071
Employee benefits	104,766	104,766	100,320	(4,446)	103,035
Services and supplies	61,942	61,942	33,405	(28,537)	24,683
Total Office of Diversity	475,422	475,422	423,787	(51,635)	409,789
Internal Audit:					
Salaries and wages	982,400	982,400	983,702	1,302	888,617
Employee benefits	316,862	316,862	311,603	(5,259)	288,802
Services and supplies	64,198	64,198	27,892	(36,306)	23,874
Total Internal Audit	1,363,460	1,363,460	1,323,197	(40,263)	1,201,293
Finance:					
Salaries and wages	4,932,335	4,732,335	4,459,824	272,921	4,150,634
Employee benefits	1,689,844	1,364,844	1,469,699	(104,695)	1,460,822
Services and supplies	1,527,414	727,414	383,215	2,395,605	796,164
Capital outlay	-	-	72,563	2,395,605	-
Total Finance	8,149,593	6,824,593	6,385,301	(439,292)	6,407,620
Comptroller:					
Salaries and wages	1,744,009	1,744,009	1,699,009	(45,000)	1,655,110
Employee benefits	598,175	598,175	534,986	(63,189)	556,230
Services and supplies	287,487	287,487	132,668	(154,819)	268,111
Total Comptroller	2,629,671	2,629,671	2,366,663	(263,008)	2,479,451

(Continued)

Clark County, Nevada  
General Fund

Schedule of Expenditures and Transfers - Budget and Actual  
For the fiscal year ended June 30, 2006  
(With comparative actual for the fiscal year ended June 30, 2005)  
(Continued)

	2006		Variance	2005	
	Original Budget	Final Budget		Actual	Actual
Expenditures (Continued):					
General Government (Continued):					
Treasurer:					
Salaries and wages	1,899,675	1,899,675	1,749,503	1,655,112	
Employee benefits	660,720	660,720	611,356	574,795	
Services and supplies	735,628	735,628	757,606	554,456	
Total Treasurer	3,296,023	3,296,023	3,118,465	2,784,363	
Elections:					
Salaries and wages	3,491,123	2,891,123	2,333,629	5,108,693	
Employee benefits	1,311,047	1,311,047	811,199	1,027,465	
Services and supplies	3,072,892	2,572,892	2,133,736	5,545,594	
Capital outlay	2,000,000	2,000,000	1,629,952	170,941	
Total Elections	9,875,062	8,775,062	6,908,516	11,852,693	
Assessor:					
Salaries and wages	10,607,404	10,207,404	9,982,681	9,865,126	
Employee benefits	3,594,348	3,594,348	3,352,767	3,354,255	
Services and supplies	1,276,285	1,476,285	1,432,864	1,548,577	
Total Assessor	15,478,037	15,278,037	14,768,312	14,767,958	
Recorder:					
Salaries and wages	2,646,408	2,646,408	2,381,770	2,354,471	
Employee benefits	985,082	985,082	867,059	875,808	
Services and supplies	593,583	593,583	402,542	453,774	
Total Recorder	4,225,073	4,225,073	3,651,371	3,684,053	

(Continued)

Clark County, Nevada  
General Fund

Schedule of Expenditures and Transfers - Budget and Actual  
For the fiscal year ended June 30, 2006  
(With comparative actual for the fiscal year ended June 30, 2005)  
(Continued)

	2006		Variance	2005	
	Original Budget	Final Budget		Actual	Actual
Expenditures (Continued):					
General Government (Continued):					
Clerk:					
Salaries and wages	12,172,938	12,097,938	832,511	11,427,793	
Employee benefits	4,595,109	4,520,109	(240,529)	4,029,668	
Services and supplies	1,107,552	1,607,552	(592,722)	829,329	
Capital outlay	-	-	-	7,376	
Total Clerk	17,875,599	18,225,599	(740)	16,294,166	
Administrative Services:					
Salaries and wages	4,365,290	4,365,290	(23,943)	2,961,224	
Employee benefits	1,480,353	1,480,353	(51,247)	1,036,673	
Services and supplies	3,014,494	3,014,494	(327,216)	987,582	
Total Administrative Services	8,860,137	8,860,137	(402,406)	4,985,479	
Human Resources:					
Salaries and wages	2,337,731	2,262,731	(105,444)	2,088,300	
Employee benefits	765,765	765,765	(58,821)	712,045	
Services and supplies	785,842	785,842	(251,693)	475,690	
Total Human Resources	3,889,338	3,814,338	(415,958)	3,276,035	
Comprehensive Planning:					
Salaries and wages	5,550,542	5,550,542	(435,383)	4,919,715	
Employee benefits	1,882,126	1,882,126	(186,847)	1,659,169	
Services and supplies	1,358,459	1,358,459	(366,762)	1,120,598	
Total Comprehensive Planning	8,791,127	8,791,127	(988,992)	7,699,482	

(Continued)

Clark County, Nevada  
General Fund

Schedule of Expenditures and Transfers - Budget and Actual

For the fiscal year ended June 30, 2006

(With comparative actual for the fiscal year ended June 30, 2005)

(Continued)

	2006			2005 Actual
	Original Budget	Final Budget	Actual	
<b>Expenditures (Continued):</b>				
General Government (Continued):				
A-95 Clearinghouse Council:				
Salaries and wages	47,898	47,898	30,036	33,249
Employee benefits	18,082	18,082	14,955	15,133
Services and supplies	20,627	20,627	10,571	2,986
Total A-95 Clearinghouse Council	86,607	86,607	55,562	51,368
Information Technology:				
Salaries and wages	12,726,899	12,651,899	11,794,819	11,931,879
Employee benefits	4,321,860	4,321,860	3,787,299	3,856,310
Services and supplies	1,395,456	958,533	1,141,490	1,067,983
Capital outlay	-	-	-	25,000
Total Information Technology	18,444,215	17,932,292	16,723,608	16,881,172
Business License:				
Salaries and wages	4,771,057	4,771,057	4,550,727	4,522,938
Employee benefits	1,631,846	1,631,846	1,483,414	1,581,906
Services and supplies	480,199	480,199	417,797	459,582
Total Business License	6,883,102	6,883,102	6,451,938	6,564,426
Real Property Management:				
Salaries and wages	9,671,485	9,671,485	7,721,395	8,152,225
Employee benefits	3,562,449	3,562,449	2,681,208	2,972,180
Services and supplies	5,843,754	5,943,754	6,580,489	5,400,985
Capital outlay	1,339,000	1,239,000	777,937	1,371,455
Total Real Property Management	20,416,688	20,416,688	17,761,029	17,896,845
Total General Government	135,240,402	132,378,479	122,314,860	121,425,325

(Continued)

Clark County, Nevada  
General Fund

Schedule of Expenditures and Transfers - Budget and Actual  
For the fiscal year ended June 30, 2006  
(With comparative actual for the fiscal year ended June 30, 2005)  
(Continued)

	2006			2005	
	Original Budget	Final Budget	Actual	Variance	Actual
Expenditures (Continued):					
Judicial:					
Outlying Constable:					
Salaries and wages	109,612	109,612	108,182	(1,430)	98,509
Employee benefits	96,441	96,441	93,750	(2,691)	97,566
Services and supplies	22,129	22,129	12,096	(10,033)	11,223
Total Outlying Constable	228,182	228,182	214,028	(14,154)	207,298
Henderson Constable:					
Salaries and wages	125,908	125,908	136,312	10,404	127,912
Employee benefits	50,835	50,835	53,160	2,325	53,707
Services and supplies	22,984	22,984	13,188	(9,796)	13,424
Total Henderson Constable	199,727	199,727	202,660	2,933	195,043
North Las Vegas Constable:					
Salaries and wages	108,200	108,200	102,197	(6,003)	98,581
Employee benefits	41,938	41,938	38,767	(3,171)	41,013
Services and supplies	16,957	16,957	11,735	(5,222)	11,151
Total North Las Vegas Constable	167,095	167,095	152,699	(14,396)	150,745
District Attorney:					
Salaries and wages	24,428,769	24,428,769	23,533,569	(895,200)	22,244,669
Employee benefits	7,958,614	7,958,614	7,400,737	(557,877)	7,217,705
Services and supplies	2,070,804	2,070,804	1,915,382	(155,422)	1,719,511
Total District Attorney	34,458,187	34,458,187	32,849,688	(1,608,499)	31,181,885
Witness/Legal Fees:					
Services and supplies	1,550,000	1,550,000	1,538,532	(11,468)	1,436,085
Total Witness/Legal Fees	1,550,000	1,550,000	1,538,532	(11,468)	1,436,085

(Continued)

Clark County, Nevada  
General Fund

Schedule of Expenditures and Transfers - Budget and Actual  
For the fiscal year ended June 30, 2006  
(With comparative actual for the fiscal year ended June 30, 2005)  
(Continued)

	2006			2005	
	Original Budget	Final Budget	Actual	Variance	Actual
Expenditures (Continued):					
Judicial (Continued):					
District Court:					
Salaries and wages	15,577,064	15,577,064	15,359,029	(218,035)	14,643,411
Employee benefits	5,333,789	5,333,789	4,954,333	(379,456)	4,902,250
Services and supplies	7,500,005	9,300,005	10,123,952	823,947	8,313,496
Capital outlay	192,557	192,557	-	(192,557)	-
Total District Court	28,603,415	30,403,415	30,437,314	33,899	27,859,157
Special Public Defender:					
Salaries and wages	1,417,072	1,417,072	1,355,329	(61,743)	1,188,328
Employee benefits	463,636	463,636	436,992	(26,644)	377,019
Services and supplies	307,018	507,018	303,195	(203,823)	225,565
Total Special Public Defender	2,187,726	2,387,726	2,095,516	(292,210)	1,790,912
Court Jury Services:					
Salaries and wages	297,808	297,808	280,934	(16,874)	269,565
Employee benefits	101,743	101,743	101,280	(463)	99,458
Services and supplies	1,107,741	1,407,741	1,103,486	(304,255)	1,073,918
Total Court Jury Services	1,507,292	1,807,292	1,485,700	(321,592)	1,442,941
Grand Jury:					
Services and supplies	125,850	125,850	124,319	(1,531)	135,441
Total Grand Jury	125,850	125,850	124,319	(1,531)	135,441
Las Vegas Justice Court:					
Salaries and wages	9,186,547	9,186,547	8,833,189	(353,358)	8,419,247
Employee benefits	3,223,965	3,223,965	2,904,641	(319,324)	2,809,872
Services and supplies	1,878,197	2,478,197	2,128,464	(349,733)	1,842,318
Total Las Vegas Justice Court	14,288,709	14,888,709	13,866,294	(1,022,415)	13,071,437

(Continued)

Clark County, Nevada  
General Fund

Schedule of Expenditures and Transfers - Budget and Actual

For the fiscal year ended June 30, 2006

(With comparative actual for the fiscal year ended June 30, 2005)

(Continued)

	2006			2005	
	Original Budget	Final Budget	Actual	Variance	Actual
Expenditures (Continued):					
Judicial (Continued):					
Henderson Justice Court:					
Salaries and wages	1,121,909	1,121,909	1,141,404	19,495	1,069,133
Employee benefits	417,844	417,844	404,741	(13,103)	389,874
Services and supplies	141,990	241,990	140,834	(101,156)	140,875
Total Henderson Justice Court	1,681,743	1,781,743	1,686,979	(94,764)	1,599,882
North Las Vegas Justice Court:					
Salaries and wages	1,192,112	1,192,112	1,175,756	(16,356)	1,129,146
Employee benefits	441,048	441,048	424,806	(16,242)	415,218
Services and supplies	252,119	402,119	280,223	(121,896)	216,975
Total North Las Vegas Justice Court	1,885,279	2,035,279	1,880,785	(154,494)	1,761,339
Outlying Justice Court:					
Salaries and wages	1,381,340	1,381,340	1,424,368	43,028	1,341,604
Employee benefits	473,704	473,704	444,134	(29,570)	444,283
Services and supplies	154,344	229,344	178,414	(50,930)	132,564
Total Outlying Justice Court	2,009,388	2,084,388	2,046,916	(37,472)	1,918,451
Public Defender:					
Salaries and wages	13,967,818	13,967,818	13,838,790	(129,028)	13,226,638
Employee benefits	4,497,100	4,497,100	4,265,121	(231,979)	4,050,616
Services and supplies	1,206,410	1,406,410	1,323,340	(83,070)	1,130,792
Total Public Defender	19,671,328	19,871,328	19,427,251	(444,077)	18,408,046

(Continued)

Clark County, Nevada  
General Fund

Schedule of Expenditures and Transfers - Budget and Actual  
For the fiscal year ended June 30, 2006  
(With comparative actual for the fiscal year ended June 30, 2005)  
(Continued)

	2006			2005
	Original Budget	Final Budget	Actual	Actual
Expenditures (Continued):				
Judicial (Continued):				
Neighborhood Justice Center:				
Salaries and wages	726,341	726,341	664,215	648,745
Employee benefits	232,352	232,352	205,969	223,131
Services and supplies	180,048	180,048	60,576	99,885
Total Neighborhood Justice Center	1,138,741	1,138,741	930,760	971,761
Total Judicial	109,702,662	113,127,662	108,939,441	102,130,423
Public Safety:				
Office of the Sheriff:				
Salaries and wages	170,070	170,070	162,072	162,072
Employee benefits	37,341	37,341	10,142	8,006
Services and supplies	10,000	10,000	2,070	1,877
Total Office of the Sheriff	217,411	217,411	174,284	171,955
Fire Department:				
Salaries and wages	68,838,203	68,838,203	69,322,022	62,519,512
Employee benefits	28,289,775	28,289,775	27,754,847	23,935,543
Services and supplies	7,047,387	7,047,387	7,871,108	6,555,593
Total Fire Department	104,175,365	104,175,365	104,947,977	93,010,648
Volunteer Fire and Ambulance:				
Services and supplies	288,870	288,870	240,629	194,399
Total Volunteer Fire and Ambulance	288,870	288,870	240,629	194,399

(Continued)

Clark County, Nevada  
General Fund

Schedule of Expenditures and Transfers - Budget and Actual  
For the fiscal year ended June 30, 2006  
(With comparative actual for the fiscal year ended June 30, 2005)  
(Continued)

	2006			2005	
	Original Budget	Final Budget	Actual	Variance	Actual
Expenditures (Continued):					
Public Safety (Continued):					
Public Guardian:					
Salaries and wages	1,425,637	1,425,637	1,214,204	(211,433)	1,220,316
Employee benefits	513,030	513,030	424,774	(88,256)	447,479
Services and supplies	208,787	208,787	135,222	(73,565)	140,222
Total Public Guardian	2,147,454	2,147,454	1,774,200	(373,254)	1,808,017
Public Administrator:					
Salaries and wages	695,367	695,367	694,184	(1,183)	642,179
Employee benefits	172,652	172,652	176,260	3,608	175,229
Services and supplies	96,578	96,578	86,296	(10,282)	73,289
Total Public Administrator	964,597	964,597	956,740	(7,857)	890,697
Coroner:					
Salaries and wages	2,639,979	2,639,979	2,801,171	161,192	2,409,936
Employee benefits	856,999	856,999	819,004	(37,995)	756,352
Services and supplies	734,454	1,034,454	756,365	(278,089)	706,407
Total Coroner	4,231,432	4,531,432	4,376,540	(154,892)	3,872,695
Juvenile Justice:					
Salaries and wages	23,286,943	23,286,943	23,696,747	409,804	22,115,427
Employee benefits	9,071,324	9,071,324	8,627,536	(443,788)	8,168,112
Services and supplies	4,748,474	5,248,474	4,650,960	(597,514)	3,488,836
Total Juvenile Justice	37,106,741	37,606,741	36,975,243	(631,498)	33,772,375

(Continued)

Clark County, Nevada  
General Fund

Schedule of Expenditures and Transfers - Budget and Actual  
For the fiscal year ended June 30, 2006  
(With comparative actual for the fiscal year ended June 30, 2005)  
(Continued)

	2006			2005	
	Original Budget	Final Budget	Actual	Variance	Actual
Expenditures (Continued):					
Public Safety (Continued):					
Family Services:					
Salaries and wages	16,281,235	16,281,235	17,174,479	893,244	14,253,161
Employee benefits	5,347,838	5,347,838	5,079,220	(268,618)	4,538,512
Services and supplies	2,615,317	3,615,317	2,963,605	(651,712)	2,751,987
Capital outlay	-	-	6,157	6,157	-
Total Family Services	24,244,390	25,244,390	25,223,461	(20,929)	21,543,660
Total Public Safety	173,376,260	175,176,260	174,669,074	(507,186)	155,264,446
Public Works:					
Public Works:					
Salaries and wages	9,733,008	9,733,008	8,929,968	(803,040)	8,959,133
Employee benefits	3,353,294	3,353,294	2,917,369	(435,925)	3,117,920
Services and supplies	1,738,891	2,238,891	1,634,001	(604,890)	1,535,635
Capital outlay	500,000	500,000	-	(500,000)	-
Total Public Works	15,325,193	15,825,193	13,481,338	(2,343,855)	13,612,688
Health:					
Emergency Room Admittance:					
Services and supplies	18,949,949	18,949,949	18,949,949	-	17,890,781
Contributions to University Medical Center	13,500,000	13,500,000	13,500,000	-	-
Emergency Medical Clinics:					
Services and supplies	1,500	1,500	204	(1,296)	544
Emergency Medical Care:					
Services and supplies	3,050,000	3,050,000	2,156,418	(893,582)	2,009,326
Total Health	35,501,449	35,501,449	34,606,571	(894,878)	19,900,651

(Continued)

Clark County, Nevada  
General Fund

Schedule of Expenditures and Transfers - Budget and Actual  
For the fiscal year ended June 30, 2006  
(With comparative actual for the fiscal year ended June 30, 2005)  
(Continued)

	2006			2005	
	Original Budget	Final Budget	Actual	Variance	Actual
Expenditures (Continued):					
Welfare:					
Salaries and wages	7,839,831	7,839,831	7,445,912	(393,919)	7,110,130
Employee benefits	2,633,896	2,633,896	2,496,624	(137,272)	2,401,054
Services and supplies	64,275,860	64,275,860	58,331,360	(5,944,500)	49,934,883
Capital outlay	500,000	500,000	-	(500,000)	33,255
Total Welfare	75,249,587	75,249,587	68,273,896	(6,975,691)	59,479,322
Culture and Recreation:					
Salaries and wages	16,533,279	16,533,279	15,702,546	(830,733)	16,571,763
Employee benefits	5,867,120	5,867,120	5,238,172	(628,948)	5,827,151
Services and supplies	5,301,345	5,801,345	4,720,880	(1,080,465)	6,441,769
Capital outlay	-	-	-	-	-
Total Culture and Recreation	27,701,744	28,201,744	25,661,598	(2,540,146)	28,840,683
Other General Expenditures:					
Utilities	23,851,600	22,351,600	18,333,019	(4,018,581)	17,234,216
Building rental	3,010,000	3,010,000	2,317,054	(692,946)	2,049,818
Capital replacement	4,200,000	3,200,000	1,785,093	(1,414,907)	1,415,356
Administrative assessments	496,557	496,557	577,530	80,973	381,662
Maintenance contracts	14,778,920	13,778,920	12,326,757	(1,452,163)	8,390,785
Insurance and official bonds	3,869,755	3,456,678	3,305,174	(151,504)	3,500,722
Miscellaneous refunds and expenditures	9,633,200	8,633,200	7,719,972	(913,228)	4,965,510
Internal service charges	-	2,050,000	-	(2,050,000)	-
Publications and professional services	3,525,000	3,025,000	2,443,133	(581,867)	2,040,929
Contributions	20,330,000	20,330,000	20,330,000	-	23,617,196
Interest - securities lending	-	-	4,537,257	4,537,257	-
Total Other General Expenditures	83,695,032	80,331,955	73,674,989	(6,656,966)	63,596,194
Total expenditures	655,792,329	655,792,329	621,621,767	(34,170,562)	564,249,732
Transfers to other funds	419,114,740	512,114,740	511,829,290	(285,450)	420,829,521
Total expenditures and transfers	\$ 1,074,907,069	\$ 1,167,907,069	\$ 1,133,451,057	\$ (34,456,012)	\$ 985,079,253

See notes to Required Supplementary Information

**LAS VEGAS METROPOLITAN POLICE DEPARTMENT FUND**

**To account for the operations of the Las Vegas Metropolitan Police Department. Financing is provided primarily by contributions from the City of Las Vegas and transfers from the County general fund.**

Clark County, Nevada  
Las Vegas Metropolitan Police Department  
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual  
For the fiscal year ended June 30, 2006  
(With comparative actual for the fiscal year ended June 30, 2005)

	2006			2005	
	Original Budget	Final Budget	Actual	Variance	Actual
<b>Revenues:</b>					
Ad valorem taxes	\$ 117,227,828	\$ 119,106,840	\$ 121,589,039	\$ 2,482,199	\$ 108,537,351
Intergovernmental revenue:					
Federal and state grants	-	21,261,176	14,285,567	(6,975,609)	6,055,198
City of Las Vegas contribution	111,450,861	111,450,861	111,569,541	118,680	103,010,727
Charges for services:					
Airport security	11,864,000	11,864,000	11,387,576	(476,424)	9,804,387
Other	8,275,000	8,275,000	8,603,553	328,553	9,032,777
Interest	913,852	1,203,763	1,937,588	733,825	1,248,734
Other	3,595,000	3,595,000	1,669,717	(1,925,283)	2,304,655
Total revenues	253,326,541	276,756,640	271,042,581	(5,714,059)	239,993,829
Other financing sources:					
Transfers from other funds	170,942,717	171,224,871	170,910,370	(314,501)	151,931,093
Total revenues and other financing sources	424,269,258	447,981,511	441,952,951	(6,028,560)	391,924,922
<b>Expenditures:</b>					
Salaries and wages	262,253,941	263,163,285	262,486,125	(677,160)	239,733,047
Employee benefits	98,401,181	98,827,007	97,785,825	(1,041,182)	82,823,972
Services and supplies	51,526,124	66,765,773	57,641,953	(9,123,820)	47,427,941
Capital outlay	17,435,091	30,379,955	20,226,201	(10,153,754)	9,575,510
Principal	-	-	187,955	187,955	164,034
Interest	-	-	531,305	531,305	80,721
Total expenditures	429,616,337	459,136,020	438,859,364	(20,276,656)	379,805,225
Excess (deficiency) of revenues and other financing sources over (under) expenditures	(5,347,079)	(11,154,509)	3,093,587	14,248,096	12,119,697
Fund balance:					
Beginning of year	5,847,079	11,654,509	19,872,075	8,217,566	7,752,378
End of year	\$ 500,000	\$ 500,000	\$ 22,965,662	\$ 22,465,662	\$ 19,872,075

See notes to Required Supplementary Information

**MASTER TRANSPORTATION PLAN FUND**

**To account for proceeds to be used for improved transportation in Clark County. Financing is provided by additional motor vehicle fuel taxes, motor vehicle privilege taxes, aviation fuel taxes, sales taxes, room taxes, and new development fees. Such proceeds may only be used for transportation purposes.**

Clark County, Nevada  
Master Transportation Plan  
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual  
For the fiscal year ended June 30, 2006  
(With comparative actual for the fiscal year ended June 30, 2005)

	2006			2005	
	Original Budget	Final Budget	Actual	Variance	Actual
Revenues:					
Taxes:					
Room tax	\$ 38,000,000	\$ 38,000,000	\$ 41,626,529	\$ 3,626,529	\$ 36,627,509
Licenses and permits:					
New development fees	43,200,000	43,200,000	50,521,808	7,321,808	40,387,987
Intergovernmental revenue:					
Sales and use tax	172,000,000	172,000,000	176,637,562	4,637,562	161,231,644
Motor vehicle privilege tax	45,436,800	45,436,800	45,951,198	514,398	42,769,179
Motor vehicle fuel tax	37,800,000	37,800,000	38,669,617	869,617	36,806,650
Aviation fuel tax	12,800,000	12,800,000	14,068,275	1,268,275	12,989,799
Juvenile Court administrative fee	-	-	5,155	5,155	-
Interest	800,000	800,000	3,641,972	2,841,972	2,154,651
Total revenues	350,036,800	350,036,800	371,122,116	21,085,316	332,967,419
Expenditures:					
Services and supplies	236,300,000	240,400,000	238,424,212	(1,975,788)	219,997,488
Interest	-	-	1,536,952	1,536,952	-
Total expenditures	236,300,000	240,400,000	239,961,164	(438,836)	219,997,488
Other financing uses:					
Transfers to other funds	145,702,902	145,702,902	145,702,902	-	112,864,597
Total expenditures and other financing uses	382,002,902	386,102,902	385,664,066	(438,836)	332,862,085
Excess (deficiency) of revenues over (under) expenditures and other financing uses	(31,966,102)	(36,066,102)	(14,541,950)	21,524,152	105,334
Fund balance:					
Beginning of year	31,966,102	36,066,102	36,133,438	67,336	36,028,104
End of year	-	\$ -	\$ 21,591,488	\$ 21,591,488	\$ 36,133,438

See notes to Required Supplementary Information

Clark County, Nevada  
Las Vegas Valley Water District Pension Trust  
Defined Benefit Pension Plan Required Supplementary Information  
Schedule of Employer Contributions

<u>Year Ended June 30,</u>	<u>Annual Required Contributions</u>	<u>Percentage Contributed</u>
1997	\$ 2,971,580	100%
1998	3,103,106	100
1999	3,004,678	100
2000	3,304,517	100
2001	4,125,838	100
2002	9,284,697	100
2003	11,080,679	100
2004	12,923,933	100
2005	15,338,670	100
2006	18,913,372	100

Annual required contributions are determined as part of the actuarial valuations at July 1 of each plan year. The aggregate actuarial cost method is used, and therefore no separate unfunded actuarial accrued liability is determined for any plan year.

Additional actuarial assumptions as of the latest actuarial valuation:

Investment rate of return	8.0%
Projected salary increases	6.0%

See notes to Required Supplementary Information

Clark County, Nevada  
Notes to Required Supplementary Information  
Year Ended June 30, 2006

Budgetary Information

The County uses the following procedures to establish, modify, and control the budgetary data presented in the financial statements:

- a. Prior to April 15, the County Manager submits to the Nevada State Department of Taxation the tentative budget for the next fiscal year, commencing on July 1. The budget as submitted contains the proposed expenditures and means of financing them.
- b. The Nevada State Department of Taxation notifies the County of its acceptance of the budget.
- c. Public hearings are conducted on the third Monday in May.
- d. After all the changes have been noted and hearings closed, the County Commission adopts the budget on or before June 1.
- e. The County Manager is authorized to transfer budgeted amounts within functions or funds, but the County Commission must approve any transfers between funds or increases to a fund's original appropriated level.
- f. Increases to a fund's budget (augmentations) other than by transfers are accomplished through formal County Commission action.
- g. The General Fund and all special revenue, debt service, and capital project funds have legally adopted annual budgets.
- h. Statutory regulations require budgetary control to be exercised at the function level within the General Fund or at the fund level of all other funds. The County administratively exercises control at the budgeted item level within a department
- i. All appropriations lapse at the end of the fiscal year. Encumbrances are reappropriated in the ensuing fiscal year.
- j. Budgets are adopted on a basis consistent with the method used to report on governmental funds that are prepared in accordance with the accounting principles generally accepted in the United States of America.
- k. Budgeted expenditure amounts for the year ended June 30, 2006, as originally adopted, were augmented during the year for grants and other County Commission action.



Clark County, Nevada  
 Nonmajor Governmental Funds  
 Combining Balance Sheet  
 June 30, 2006

	Special Revenue Funds	Debt Service Funds	Capital Project Funds	Total Nonmajor Governmental Funds
<b>ASSETS</b>				
Cash and investments:				
In custody of the County Treasurer	\$ 375,803,618	\$ 162,501,693	\$ 894,288,531	\$ 1,432,593,842
In custody of other officials	50,473	-	-	50,473
With fiscal agent	-	32,921,991	50,387,237	83,309,228
Loaned securities	108,032,829	46,971,922	257,086,704	412,091,455
Accounts receivable	3,044,792	157,289	6,065,329	9,267,410
Interest receivable	3,061,808	1,638,868	7,284,995	11,985,671
Taxes receivable, delinquent	1,832,404	178,098	-	2,010,502
Special assessments receivable	8,498	246,923,029	-	246,931,527
Due from other funds	13,147,720	7,552	13,009,499	26,164,771
Due from other governmental units	76,854,027	-	5,605,371	82,459,398
Total Assets	\$ 581,836,169	\$ 491,300,442	\$ 1,233,727,666	\$ 2,306,864,277
<b>LIABILITIES AND FUND BALANCES</b>				
Liabilities:				
Accounts payable	\$ 53,879,340	\$ 217,121	\$ 64,878,289	\$ 118,974,750
Accrued payroll	7,140,751	-	145,346	7,286,097
Matured interest payable	-	73,596	-	73,596
Due to other funds	26,142,275	22,496	-	26,164,771
Due to other governmental units	5,620,682	-	-	5,620,682
Loaned securities	108,032,829	46,971,922	257,086,704	412,091,455
Deferred revenue and other liabilities	30,359,752	246,938,681	2,533,366	279,831,799
Total Liabilities	231,175,629	294,223,816	324,643,705	850,043,150
Fund Balances:				
Reserved for encumbrances	22,789,489	-	94,765,427	117,554,916
Reserved for debt service	-	197,076,626	-	197,076,626
Unreserved:				
Designated for specific projects	38,198,555	-	801,481,712	839,680,267
Undesignated	289,672,496	-	12,836,822	302,509,318
Total Fund Balances	350,660,540	197,076,626	909,083,961	1,456,821,127
Total Liabilities and Fund Balances	\$ 581,836,169	\$ 491,300,442	\$ 1,233,727,666	\$ 2,306,864,277

Clark County, Nevada  
Nonmajor Governmental Funds

Combining Schedule of Revenues, Expenditures and Changes in Fund Balance  
For the fiscal year ended June 30, 2006

	Special Revenue Funds	Debt Service Funds	Capital Projects Funds	Total Nonmajor Governmental Funds
Revenues:				
Taxes	\$ 214,564,563	\$ 15,278,626	-	\$ 229,843,189
Special assessments	1,394,177	35,753,555	154,410	37,302,142
Licenses and permits	43,539,404	-	-	43,539,404
Intergovernmental revenue	382,180,419	57,074,832	112,637,431	551,892,682
Charges for services	19,812,309	-	13,197,389	33,009,698
Fines and forfeitures	3,081,430	-	-	3,081,430
Interest	21,069,141	11,626,739	31,233,117	63,928,997
Other	13,988,751	143,451	6,471,961	20,604,163
Total revenues	<u>699,630,194</u>	<u>119,877,203</u>	<u>163,694,308</u>	<u>983,201,705</u>
Expenditures:				
Salaries and wages	139,524,438	-	3,277,962	142,802,400
Employee benefits	51,035,000	-	1,103,607	52,138,607
Services and supplies	225,933,962	2,014,809	32,216,786	260,165,557
Capital outlay	21,596,638	-	277,544,763	299,141,401
Principal	-	71,987,613	-	71,987,613
Interest	5,068,780	85,331,124	8,702,750	99,102,654
Bond issuance costs	-	5,378,338	547,407	5,925,745
Advance refunding escrow	-	17,112,563	-	17,112,563
Total expenditures	<u>443,158,818</u>	<u>181,824,447</u>	<u>323,393,275</u>	<u>948,376,540</u>
Excess (deficiency) of revenues over (under) expenditures	<u>256,471,376</u>	<u>(61,947,244)</u>	<u>(159,698,967)</u>	<u>34,825,165</u>
Other financing sources (uses):				
Transfers from other funds	229,845,437	63,861,789	414,796,292	708,503,518
Transfers to other funds	(419,851,707)	(1,473,577)	(58,086,303)	(479,411,587)
Bonds and loans issued	-	2,234,477	25,627,523	27,862,000
Refunding bonds issued	-	454,385,000	-	454,385,000
Premium on bonds issued	-	14,568,999	130,622	14,699,621
Discount on bonds issued	-	(33,963)	-	(33,963)
Payments to escrow agent	-	(463,611,663)	-	(463,611,663)
Total other financing sources (uses)	<u>(190,006,270)</u>	<u>69,931,062</u>	<u>382,468,134</u>	<u>262,392,926</u>
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	<u>66,465,106</u>	<u>7,983,818</u>	<u>222,769,167</u>	<u>297,218,091</u>
Fund balance:				
Beginning of year	284,195,434	189,092,808	686,314,794	1,159,603,036
End of year	<u>\$ 350,660,540</u>	<u>\$ 197,076,626</u>	<u>\$ 909,083,961</u>	<u>\$ 1,456,821,127</u>

## SPECIAL REVENUE FUNDS

HUD and State Housing Grants Fund – to account for grant proceeds and disbursements associated with housing within Clark County.

Road Fund – to account for the maintenance of roads and streets. Financing is provided by motor vehicle fuel taxes. Such taxes may only be used to finance road and street maintenance.

County Grants Fund – to account for federal and state grant proceeds and disbursements. Such grants are obtained for a variety of purposes and may only be used for the purpose obtained.

Cooperative Extension Fund – to account for the operations of the Cooperative Extension service (which provides agricultural and homemaking information to Clark County residents). Financing is provided by ad valorem taxes which may be used only to finance the Cooperative Extension service.

LVMPD Forfeitures Fund – to account for certain services provided by the Las Vegas Metropolitan Police Department. Financing of such services is provided from seized funds, which may only be used for such purposes.

Detention Services Fund – to account for operations of the detention facility. Financing is provided by transfers from the Clark County general fund, which may only be used for such operations.

Forensic Services Fund – to account for costs associated with analyzing and rehabilitating controlled substance abusers. Financing is provided from assessment fees. Such fees may be used only for financing such services.

General Purpose Fund – to account for the activities of proceeds that are derived from a variety of sources. These amounts may only be used for the purposes for which they are obtained.

Subdivision Park Fees Fund – to account for fees collected from developers to be used to construct parks within the County. Such fees may only be used for park construction.

Special Ad Valorem Distribution Fund – to account for proceeds to be used for transportation in Clark County. Financing is provided from ad valorem taxes. Such proceeds may only be used for transportation purposes.

Law Library Fund – to account for the operation of a law library. Financing is provided by user fees. Such revenues can only be used to operate the law library.

Special Ad Valorem Redistribution Fund – to account for ad valorem proceeds remitted back to the County from the local municipalities for redistribution towards appropriate capital and transportation projects.

Court Education Program Fund – to account for proceeds to be used for driver education training for traffic law offenders. Financing is provided by charges to the participants. Such proceeds may only be used for financing such educational programs.

Citizen Review Board Administration Fund – to account for the operations of a board established to review certain actions of the Las Vegas Metropolitan Police. Financing is provided by contributions and transfers from the general fund. These amounts may only be used for such operations.

(Continued)

SPECIAL REVENUE FUNDS  
(Continued)

Justice Court Administrative Assessment Fund – to account for certain services provided by the justice court. Financing is provided from assessment fees that may only be used for such services.

Specialty Courts Fund – to account for the operation of an alternative treatment program for first-time offenders charged with possession or being under the influence of controlled substances. Financing is provided by user charges and transfers from the Court Education Program fund.

District Attorney Family Support Fund – to account for family support services provided by the district attorney. Financing is provided from federal and state grants. Such grants may only be used for the services provided.

Personnel Services Fund – to account for services provided to University Medical Center (UMC). Financing is provided by charges to UMC.

Federal Nuclear Waste Grant Fund – to account for the proceeds and disbursements of federal grants used for a nuclear waste storage and disposal impact study.

Wetlands Park Fund – to account for operations of the Wetlands Park project. Financing is provided by transfers from the Recreation Capital Improvement fund. Such transfers may be used only for financing such operations.

Boat Safety Fund – to account for services provided to enhance boat safety at Lake Mead. Financing is provided from fuel taxes collected by marinas. They may be used only for such services provided.

District Attorney Check Restitution Fund – to account for the district attorney check collection unit. Fees retained from collecting bad checks are used to finance the operations and can only be used for such purpose.

Air Quality Management Fund – to account for the costs associated with air quality improvements. Financing is provided by air pollution fees and permits. Such amounts may only be used for such operations.

Air Quality Management RTC3 Fund – to account for receipts and disbursements associated with a transportation sales tax approved by the 2003 Nevada state legislature.

Police Sales Tax Distribution – to account for receipts from the state and distributions of the appropriate shares to various jurisdictions associated with a 1/4 cent sales tax increase approved by the Nevada state legislature.

LVMPD Police Sales Tax – to account for the distribution from the county of the sales tax and LVMPD expenditures associated with the “More Cops” initiative.

LVMPD Shared State Forfeitures Fund – to account for forfeitures to be shared with the State of Nevada. Financing is provided by transfers in from the LVMPD Seized Funds.

Clark County Redevelopment Agency Fund - to account for the collection of incremental property tax revenues levied upon current and future owners of parcels of land within the boundaries of the Redevelopment District

Habitat Conservation Fund – to account for the protection of the desert tortoise. Financing is provided by fees to developers. Such fees may be used only for financing such services.

Child Welfare Fund – to account for monies received from the State of Nevada to care for foster children. The monies may only be used for such purposes.

Medical Assistance to Indigent Persons Fund – to account for medical assistance provided to indigent persons of Clark County. Financing is provided by ad valorem taxes that may only be used for such assistance.

(Continued)

SPECIAL REVENUE FUNDS  
(Continued)

Emergency 9-1-1 System Fund – to account for the operations of an emergency telephone system provided within Clark County. Financing is provided by ad valorem taxes that may only be used for such operations.

Tax Receiver Fund – to account for the proceeds from trustee tax sales until disposition of the proceeds.

County Donations Fund – to account for donations to the County. Such amounts may only be used for the purpose donated.

Fire Prevention Bureau Fund – to account for separate operations of the fire department pertaining to fire prevention. Financing is provided from plan check fees and transfers from the general fund.

LVMPD Seized Funds – to account for monies seized by the police department. The monies must remain in this fund until such time as the courts make a determination as to disposition.

County Payroll Benefits Fund and LVMPD Payroll Benefits Fund – to account for monies to be remitted to federal and state agencies for employee payroll benefits.

County Licensing Applications Fund – to account for monies placed with the County pending business license application investigations and approval.

Special Improvement District Administration Fund – to account for the financial administration of the special assessment districts. Financing is provided by a portion of the special assessment levies, which may only be used for such purpose.

Special Assessment Maintenance Fund – to account for maintenance activity related to special assessments, previously reported in the Road Fund.

Veterinary Service Fund – to account for monies placed with the County for the spaying or neutering of animals adopted by individuals and to provide for rabies shots of such adopted animals.

Justice Court Bail Fund – to account for monies posted as bail until such time as the courts determine a disposition.

In-Transit Fund – to account for monies deposited by various County agencies throughout the month until transfers to other funds after monthly reconciliations are prepared.

Unincorporated Town Funds – to account for the operations of each unincorporated town. Financing is provided primarily from ad valorem taxes and consolidated taxes.

Clark County Fire Service District Fund – to account for fire protection services provided within Clark County. Financing is provided by sales and use taxes and ad valorem taxes which may only be used for such fire protection services.

Moapa Valley Fire District Fund – to account for fire protection services provided to the Moapa Valley area. Financing is provided primarily by sales and use taxes which may only be used for financing such fire protection services.

Mt. Charleston Fire District Fund – to account for fire protection services provided to the Mt. Charleston area. Financing is provided by sales and use taxes and ad valorem taxes which may only be used for such fire protection services.

Clark County, Nevada  
Special Revenue Funds  
Combining Balance Sheet  
June 30, 2006

(With comparative totals for June 30, 2005)

	HUD and State Housing Grants	Road	County Grants	Cooperative Extension	LVMPD Forfeitures
<b>ASSETS</b>					
Cash and investments:					
In custody of the County Treasurer	\$ 2,242,791	\$ 13,406,630	\$ 6,386,630	\$ 4,398,359	\$ 6,848,433
In custody of other officials	-	-	10,000	-	-
Loaned securities	1,794,244	3,907,849	1,496,602	1,281,057	1,948,148
Accounts receivable	-	777,811	-	214	-
Interest receivable	50,843	110,736	42,409	36,301	55,204
Taxes receivable, delinquent	-	-	-	57,812	-
Special assessments receivable	-	-	-	-	-
Due from other funds	-	-	-	-	-
Due from other governmental units	1,633,044	4,000,080	10,095,188	-	-
Total Assets	\$ 5,720,922	\$ 22,203,106	\$ 18,030,829	\$ 5,773,743	\$ 8,851,785
<b>LIABILITIES AND FUND BALANCES</b>					
Liabilities:					
Accounts payable	\$ 884,424	\$ 1,812,370	\$ 2,683,897	\$ 652,706	\$ 17,815
Accrued payroll	19,884	395,191	397,442	-	-
Due to other funds	-	-	-	-	-
Due to other governmental units	-	-	-	-	-
Loaned securities	1,794,244	3,907,849	1,496,602	1,281,057	1,948,148
Deferred revenue and other liabilities	-	-	7,070,990	44,692	-
Total Liabilities	2,698,552	6,115,410	11,648,931	1,978,455	1,965,963
Fund Balances:					
Reserved for encumbrances	3,022,370	1,167,351	6,381,898	-	-
Unreserved:					
Designated for specific projects	-	14,920,345	-	-	-
Undesignated	-	-	-	3,795,288	6,885,822
Total Fund Balances	3,022,370	16,087,696	6,381,898	3,795,288	6,885,822
Total Liabilities and Fund Balances	\$ 5,720,922	\$ 22,203,106	\$ 18,030,829	\$ 5,773,743	\$ 8,851,785

(Continued)

Clark County, Nevada  
Special Revenue Funds  
Combining Balance Sheet  
June 30, 2006

(With comparative totals for June 30, 2005)  
(Continued)

	Detention Services	Forensic Services	General Purpose	Subdivision Park Fees	Special Ad Valorem Distribution
<b>ASSETS</b>					
Cash and investments:					
In custody of the County Treasurer	\$ 33,476,920	\$ 1,239,838	\$ 19,959,147	\$ 30,919,582	\$ 1,863,303
In custody of other officials	350	-	-	-	-
Loaned securities	10,214,045	359,387	5,807,696	9,006,470	545,313
Accounts receivable	426	7,410	184,195	-	1,072
Interest receivable	289,433	10,184	164,571	255,214	15,452
Taxes receivable, delinquent	-	-	-	-	288,944
Special assessments receivable	-	-	-	-	-
Due from other funds	-	-	-	-	-
Due from other governmental units	-	-	1,881,246	-	-
Total Assets	<u>\$ 43,981,174</u>	<u>\$ 1,616,819</u>	<u>\$ 27,996,855</u>	<u>\$ 40,181,266</u>	<u>\$ 2,714,084</u>

**LIABILITIES AND FUND BALANCES**

Liabilities:					
Accounts payable	\$ 1,733,807	\$ 3,396	\$ 4,438,066	\$ -	\$ 1,680,635
Accrued payroll	3,704,246	-	70,239	-	-
Due to other funds	-	-	-	-	-
Due to other governmental units	-	-	-	-	-
Loaned securities	10,214,045	359,387	5,807,696	9,006,470	545,313
Deferred revenue and other liabilities	-	-	-	16,557,707	223,344
Total Liabilities	<u>15,652,098</u>	<u>362,783</u>	<u>10,316,001</u>	<u>25,564,177</u>	<u>2,449,292</u>
Fund Balances:					
Reserved for encumbrances	-	149,697	3,274,854	-	-
Unreserved:					
Designated for specific projects	-	-	-	14,617,089	-
Undesignated	28,329,076	1,104,339	14,406,000	-	264,792
Total Fund Balances	<u>28,329,076</u>	<u>1,254,036</u>	<u>17,680,854</u>	<u>14,617,089</u>	<u>264,792</u>
Total Liabilities and Fund Balances	<u>\$ 43,981,174</u>	<u>\$ 1,616,819</u>	<u>\$ 27,996,855</u>	<u>\$ 40,181,266</u>	<u>\$ 2,714,084</u>

(Continued)

Clark County, Nevada  
Special Revenue Funds  
Combining Balance Sheet

June 30, 2006

(With comparative totals for June 30, 2005)  
(Continued)

	Law Library	Special Ad Valorem Redistribution	Court Education Program	Citizen Review Board Administration	Justice Court Administrative Assessment
<b>ASSETS</b>					
Cash and investments:					
In custody of the County Treasurer	\$ 585,997	\$ 10,220,526	\$ 465,958	\$ 73,408	\$ 6,344,673
In custody of other officials	-	-	200	-	-
Loaned securities	170,271	1,145,765	135,268	21,306	1,856,352
Accounts receivable	1,049	-	-	-	33,179
Interest receivable	4,825	32,467	3,833	604	52,603
Taxes receivable, delinquent	-	-	-	-	-
Special assessments receivable	-	-	-	-	-
Due from other funds	-	-	-	-	-
Due from other governmental units	-	3,944,009	-	-	-
Total Assets	\$ 762,142	\$ 15,342,767	\$ 605,259	\$ 95,318	\$ 8,286,807

**LIABILITIES AND FUND BALANCES**

Liabilities:					
Accounts payable	\$ 60,785	\$ 3,182,933	\$ 5,580	\$ 55	\$ 87,301
Accrued payroll	19,758	-	25,032	7,350	-
Due to other funds	-	11,009,498	-	-	-
Due to other governmental units	-	-	-	-	-
Loaned securities	170,271	1,145,765	135,268	21,306	1,856,352
Deferred revenue and other liabilities	-	-	-	-	-
Total Liabilities	250,814	15,338,196	165,880	28,711	1,943,653
Fund Balances:					
Reserved for encumbrances	77,294	-	26,503	-	1,352,340
Unreserved:					
Designated for specific projects	434,034	-	-	-	4,990,814
Undesignated	-	4,571	412,876	66,607	-
Total Fund Balances	511,328	4,571	439,379	66,607	6,343,154
Total Liabilities and Fund Balances	\$ 762,142	\$ 15,342,767	\$ 605,259	\$ 95,318	\$ 8,286,807

(Continued)

Clark County, Nevada  
Special Revenue Funds  
Combining Balance Sheet

June 30, 2006

(With comparative totals for June 30, 2005)

(Continued)

	Specialty Courts	District			Personnel Services	Federal Nuclear Waste Grant	Wetlands Park
		Attorney Family Support					
<b>ASSETS</b>							
Cash and investments:							
In custody of the County Treasurer	\$ 2,043,602	\$ 1,416,757	\$ 20,829	\$ 3,212,357	\$ 5,483,863	\$ 3,212,357	
In custody of other officials	-	2,000	-	-	-	-	
Loaned securities	592,440	421,944	6,038	939,609	1,601,697	939,609	
Accounts receivable	110	3,648	-	-	-	-	
Interest receivable	16,788	11,957	171	26,625	45,387	26,625	
Taxes receivable, delinquent	-	-	-	-	-	-	
Special assessments receivable	-	-	-	-	-	-	
Due from other funds	-	-	-	-	-	-	
Due from other governmental units	-	2,386,033	-	-	38,640	-	
Total Assets	\$ 2,652,940	\$ 4,242,339	\$ 27,038	\$ 4,178,591	\$ 7,169,587	\$ 4,178,591	

**LIABILITIES AND FUND BALANCES**

Liabilities:

Accounts payable	\$ 31,055	\$ 260,748	\$ -	\$ 129,354	\$ -	\$ -
Accrued payroll	1,948	556,682	8,724	16,491	2,709	2,709
Due to other funds	-	-	-	-	-	-
Due to other governmental units	-	-	-	-	-	-
Loaned securities	592,440	421,944	6,038	939,609	1,601,697	939,609
Deferred revenue and other liabilities	-	-	-	3,403,037	-	-
Total Liabilities	625,443	1,239,374	14,762	5,150,579	942,318	942,318

Fund Balances:

Reserved for encumbrances	-	-	-	-	-	-
Unreserved:						
Designated for specific projects	-	-	-	-	-	3,236,273
Undesignated	2,027,497	3,002,965	12,276	2,019,008	-	-
Total Fund Balances	2,027,497	3,002,965	12,276	2,019,008	3,236,273	3,236,273
Total Liabilities and Fund Balances	\$ 2,652,940	\$ 4,242,339	\$ 27,038	\$ 7,169,587	\$ 4,178,591	\$ 4,178,591

(Continued)

Clark County, Nevada  
Special Revenue Funds  
Combining Balance Sheet  
June 30, 2006

(With comparative totals for June 30, 2005)  
(Continued)

ASSETS	Boat Safety	District Attorney Check Restitution	Air Quality Management	Air Quality Management RTC3	Police Sales Tax Distribution
Cash and investments:					
In custody of the County Treasurer	\$ 149,086	\$ 4,124,562	\$ 8,123,874	\$ 6,326,765	\$ 7,303,721
In custody of other officials	-	-	1,000	-	-
Loaned securities	43,219	1,209,975	2,379,517	1,841,091	962
Accounts receivable	-	333,343	-	-	-
Interest receivable	1,225	34,287	67,428	52,170	27
Taxes receivable, delinquent	-	-	-	-	-
Special assessments receivable	-	-	-	-	-
Due from other funds	-	-	-	-	-
Due from other governmental units	-	-	1,287,268	1,850,028	15,297,434
Total Assets	<u>\$ 193,530</u>	<u>\$ 5,702,167</u>	<u>\$ 11,859,087</u>	<u>\$ 10,070,054</u>	<u>\$ 22,602,144</u>

**LIABILITIES AND FUND BALANCES**

Liabilities:					
Accounts payable	\$ 5,516	\$ 6,595	\$ 334,758	\$ 629,572	\$ -
Accrued payroll	-	89,940	284,840	113,797	-
Due to other funds	-	-	-	-	13,132,777
Due to other governmental units	-	-	-	-	5,620,682
Loaned securities	43,219	1,209,975	2,379,517	1,841,091	962
Deferred revenue and other liabilities	-	-	1,926,144	-	-
Total Liabilities	<u>48,735</u>	<u>1,306,510</u>	<u>4,925,259</u>	<u>2,584,460</u>	<u>18,754,421</u>
Fund Balances:					
Reserved for encumbrances	-	-	640,668	1,153,973	-
Unreserved:					
Designated for specific projects	-	-	-	-	-
Undesignated	144,795	4,395,657	6,293,160	6,331,621	3,847,723
Total Fund Balances	<u>144,795</u>	<u>4,395,657</u>	<u>6,933,828</u>	<u>7,485,594</u>	<u>3,847,723</u>
Total Liabilities and Fund Balances	<u>\$ 193,530</u>	<u>\$ 5,702,167</u>	<u>\$ 11,859,087</u>	<u>\$ 10,070,054</u>	<u>\$ 22,602,144</u>

(Continued)

Clark County, Nevada  
Special Revenue Funds  
Combining Balance Sheet  
June 30, 2006

(With comparative totals for June 30, 2005)  
(Continued)

	LVMPD Police Sales Tax	LVMPD Shared State Forfeitures	Clark County Redevelopment Agency	Habitat Conservation	Child Welfare
<b>ASSETS</b>					
Cash and investments:					
In custody of the County Treasurer	\$ 30,255,103	\$ 239,082	\$ 4,454,064	\$ 51,517,181	\$ 2,754,721
In custody of other officials	-	-	-	-	20,123
Loaned securities	8,906,662	135,442	1,291,089	15,047,662	1,210,251
Accounts receivable	-	-	-	-	2,835
Interest receivable	252,386	3,838	36,585	426,401	34,295
Taxes receivable, delinquent	-	-	15,046	-	-
Special assessments receivable	-	-	-	-	-
Due from other funds	13,132,777	-	-	-	-
Due from other governmental units	-	-	-	-	5,222,653
Total Assets	<u>\$ 52,546,928</u>	<u>\$ 378,362</u>	<u>\$ 5,796,784</u>	<u>\$ 66,991,244</u>	<u>\$ 9,244,878</u>

**LIABILITIES AND FUND BALANCES**

Liabilities:					
Accounts payable	\$ 11,935	\$ 242,920	\$ 1,521	\$ 411,086	\$ 2,052,239
Accrued payroll	177,399	-	5,794	28,969	463,511
Due to other funds	-	-	-	-	2,000,000
Due to other governmental units	-	-	-	-	-
Loaned securities	8,906,662	135,442	1,291,089	15,047,662	1,210,251
Deferred revenue and other liabilities	-	-	12,946	-	-
Total Liabilities	<u>9,095,996</u>	<u>378,362</u>	<u>1,311,350</u>	<u>15,487,717</u>	<u>5,726,001</u>
Fund Balances:					
Reserved for encumbrances	813,111	-	-	4,372,508	77,282
Unreserved:					
Designated for specific projects	-	-	-	-	-
Undesignated	42,637,821	-	4,485,434	47,131,019	3,441,595
Total Fund Balances	<u>43,450,932</u>	<u>-</u>	<u>4,485,434</u>	<u>51,503,527</u>	<u>3,518,877</u>
Total Liabilities and Fund Balances	<u>\$ 52,546,928</u>	<u>\$ 378,362</u>	<u>\$ 5,796,784</u>	<u>\$ 66,991,244</u>	<u>\$ 9,244,878</u>

(Continued)

Clark County, Nevada  
Special Revenue Funds  
Combining Balance Sheet

June 30, 2006

(With comparative totals for June 30, 2005)  
(Continued)

<b>ASSETS</b>	Medical Assistance to Indigent Persons	Emergency 9-1-1 System	Tax Receiver	County Donations	Fire Prevention Bureau
Cash and investments:					
In custody of the County Treasurer	\$ 18,597,102	\$ 826,216	\$ 2,145,587	\$ 818,656	\$ 4,819,026
In custody of other officials	-	-	-	16,800	-
Loaned securities	5,432,195	238,992	582,693	237,314	1,393,064
Accounts receivable	1,501	70	-	39,256	-
Interest receivable	153,931	6,772	16,512	6,725	39,475
Taxes receivable, delinquent	573,106	17,066	-	-	-
Special assessments receivable	-	-	-	-	-
Due from other funds	-	-	-	-	-
Due from other governmental units	10,000	-	-	-	-
Total Assets	<u>\$ 24,767,835</u>	<u>\$ 1,089,116</u>	<u>\$ 2,744,792</u>	<u>\$ 1,118,751</u>	<u>\$ 6,251,565</u>

**LIABILITIES AND FUND BALANCES**

Liabilities:					
Accounts payable	\$ 16,137,001	\$ -	\$ -	\$ 23,353	\$ 41,558
Accrued payroll	-	61,758	-	-	262,376
Due to other funds	-	-	-	-	-
Due to other governmental units	-	-	-	-	-
Loaned securities	5,432,195	238,992	582,693	237,314	1,393,064
Deferred revenue and other liabilities	442,828	12,161	-	6,000	-
Total Liabilities	<u>22,012,024</u>	<u>312,911</u>	<u>582,693</u>	<u>266,667</u>	<u>1,696,998</u>
Fund Balances:					
Reserved for encumbrances	-	-	-	-	-
Unreserved:					
Designated for specific projects	-	-	-	-	-
Undesignated	2,755,811	776,205	2,162,099	852,084	4,554,567
Total Fund Balances	<u>2,755,811</u>	<u>776,205</u>	<u>2,162,099</u>	<u>852,084</u>	<u>4,554,567</u>
Total Liabilities and Fund Balances	<u>\$ 24,767,835</u>	<u>\$ 1,089,116</u>	<u>\$ 2,744,792</u>	<u>\$ 1,118,751</u>	<u>\$ 6,251,565</u>

(Continued)

Clark County, Nevada  
Special Revenue Funds  
Combining Balance Sheet

June 30, 2006

(With comparative totals for June 30, 2005)

(Continued)

ASSETS	LVMPD Seized Funds	County Payroll Benefits	LVMPD Payroll Benefits	County Licensing Applications	Special Improvement District
Cash and investments:					
In custody of the County Treasurer	\$ 43,499	\$ 9,334,983	\$ 8,629,974	\$ 8,683,391	\$ 193,324
In custody of other officials	-	-	-	-	-
Loaned securities	12,603	2,732,563	2,517,198	2,522,506	37,751
Accounts receivable	-	941,714	649,460	-	-
Interest receivable	357	77,432	71,329	71,479	1,070
Taxes receivable, delinquent	-	-	-	-	-
Special assessments receivable	-	-	-	-	-
Due from other funds	-	-	-	-	14,943
Due from other governmental units	-	-	-	-	-
Total Assets	<u>\$ 56,459</u>	<u>\$ 13,086,692</u>	<u>\$ 11,867,961</u>	<u>\$ 11,277,376</u>	<u>\$ 247,088</u>

**LIABILITIES AND FUND BALANCES**

Liabilities:

Accounts payable	\$ -	\$ 7,329,779	\$ 8,214,037	\$ -	\$ 21,075
Accrued payroll	-	-	-	-	11,260
Due to other funds	-	-	-	-	-
Due to other governmental units	-	-	-	-	-
Loaned securities	12,603	2,732,563	2,517,198	2,522,506	37,751
Deferred revenue and other liabilities	21,193	-	-	-	32,620
Total Liabilities	<u>33,796</u>	<u>10,062,342</u>	<u>10,731,235</u>	<u>2,522,506</u>	<u>102,706</u>

Fund Balances:

Reserved for encumbrances	-	-	-	-	-
Unreserved:					
Designated for specific projects	-	-	-	-	-
Undesignated	22,663	3,024,350	1,136,726	8,754,870	144,382
Total Fund Balances	<u>22,663</u>	<u>3,024,350</u>	<u>1,136,726</u>	<u>8,754,870</u>	<u>144,382</u>
Total Liabilities and Fund Balances	<u>\$ 56,459</u>	<u>\$ 13,086,692</u>	<u>\$ 11,867,961</u>	<u>\$ 11,277,376</u>	<u>\$ 247,088</u>

(Continued)

Clark County, Nevada  
Special Revenue Funds  
Combining Balance Sheet

June 30, 2006

(With comparative totals for June 30, 2005)

(Continued)

	Special Assessment Maintenance	Veterinary Services	Justice Court Bail	In-Transit	Bunkerville Town
<b>ASSETS</b>					
Cash and investments:					
In custody of the County Treasurer	\$ 829,309	\$ 350,441	\$ 6,685,822	\$ 1,638,829	\$ 107,086
In custody of other officials	-	-	-	-	-
Loaned securities	276,644	101,729	2,122,561	1,076,770	30,972
Accounts receivable	-	45,167	16,509	2,270	3
Interest receivable	8,347	2,883	60,146	30,512	878
Taxes receivable, delinquent	-	-	-	-	47
Special assessments receivable	8,498	-	-	-	-
Due from other funds	-	-	-	-	-
Due from other governmental units	-	-	-	-	97,681
Total Assets	\$ 1,122,798	\$ 500,220	\$ 8,885,038	\$ 2,748,381	\$ 236,667

**LIABILITIES AND FUND BALANCES**

Liabilities:					
Accounts payable	\$ 96,469	\$ 16,933	\$ 423,403	\$ 3,198	\$ -
Accrued payroll	-	462	-	-	-
Due to other funds	-	-	-	-	-
Due to other governmental units	-	-	-	-	-
Loaned securities	276,644	101,729	2,122,561	1,076,770	30,972
Deferred revenue and other liabilities	-	-	-	-	38
Total Liabilities	\$ 373,113	\$ 119,124	\$ 2,545,964	\$ 1,079,968	\$ 31,010
Fund Balances:					
Reserved for encumbrances	279,640	-	-	-	-
Unreserved:					
Designated for specific projects	-	-	-	-	-
Undesignated	470,045	381,096	6,339,074	1,668,413	205,657
Total Fund Balances	\$ 749,685	\$ 381,096	\$ 6,339,074	\$ 1,668,413	\$ 205,657
Total Liabilities and Fund Balances	\$ 1,122,798	\$ 500,220	\$ 8,885,038	\$ 2,748,381	\$ 236,667

(Continued)

Clark County, Nevada  
Special Revenue Funds  
Combining Balance Sheet

June 30, 2006

(With comparative totals for June 30, 2005)

(Continued)

	Clark County Fire Service District	Enterprise Town	Indian Springs Town	Laughlin Town	Moapa Town
<b>ASSETS</b>					
Cash and investments:					
In custody of the County Treasurer	\$ 22,196,335	\$ 7,080,418	\$ 7,248	\$ 3,219,944	\$ 5,586
In custody of other officials	-	-	-	-	-
Loaned securities	6,343,427	2,039,739	2,027	951,339	1,616
Accounts receivable	1,782	262	1	249	7
Interest receivable	179,752	57,800	57	26,958	46
Taxes receivable, delinquent	461,312	61,326	10	11,304	755
Special assessments receivable	-	-	-	-	-
Due from other funds	-	-	-	-	-
Due from other governmental units	7,901,014	1,442,365	-	916,583	-
Total Assets	<u>\$ 37,083,622</u>	<u>\$ 10,681,910</u>	<u>\$ 9,343</u>	<u>\$ 5,126,377</u>	<u>\$ 8,010</u>

**LIABILITIES AND FUND BALANCES**

Liabilities:

Accounts payable	\$ -	\$ -	-	\$ 102,239	\$ 990
Accrued payroll	-	-	-	414,196	753
Due to other funds	-	-	-	-	-
Due to other governmental units	-	-	-	-	-
Loaned securities	6,343,427	2,039,739	2,027	951,339	1,616
Deferred revenue and other liabilities	313,462	42,663	7	10,512	532
Total Liabilities	<u>6,656,889</u>	<u>2,082,402</u>	<u>2,034</u>	<u>1,478,286</u>	<u>3,891</u>

Fund Balances:

Reserved for encumbrances	-	-	-	-	-
Unreserved:					
Designated for specific projects	-	-	-	-	-
Undesignated	30,426,733	8,599,508	7,309	3,648,091	4,119
Total Fund Balances	<u>30,426,733</u>	<u>8,599,508</u>	<u>7,309</u>	<u>3,648,091</u>	<u>4,119</u>
Total Liabilities and Fund Balances	<u>\$ 37,083,622</u>	<u>\$ 10,681,910</u>	<u>\$ 9,343</u>	<u>\$ 5,126,377</u>	<u>\$ 8,010</u>

(Continued)

Clark County, Nevada  
Special Revenue Funds  
Combining Balance Sheet

June 30, 2006

(With comparative totals for June 30, 2005)

(Continued)

	Moapa Valley Town	Moapa Valley Fire District	Mt. Charleston Town	Mt. Charleston Fire District	Paradise Town
<b>ASSETS</b>					
Cash and investments:					
In custody of the County Treasurer	\$ 286,023	\$ 2,185,147	\$ 477	\$ 128,339	\$ 38,973
In custody of other officials	-	-	-	-	-
Loaned securities	67,175	708,653	102	36,863	36,012
Accounts receivable	-	-	-	16	421
Interest receivable	1,904	20,081	3	1,045	1,020
Taxes receivable, delinquent	412	-	187	11,273	134,126
Special assessments receivable	-	-	-	-	-
Due from other funds	-	-	-	-	-
Due from other governmental units	152,124	129,266	-	22,521	10,442,450
Total Assets	<u>\$ 507,638</u>	<u>\$ 3,043,147</u>	<u>\$ 769</u>	<u>\$ 200,057</u>	<u>\$ 10,653,002</u>

**LIABILITIES AND FUND BALANCES**

Liabilities:

Accounts payable	\$ -	\$ 41,099	\$ -	\$ -	\$ 67,137
Accrued payroll	-	-	-	-	-
Due to other funds	-	-	-	-	-
Due to other governmental units	-	-	-	-	-
Loaned securities	67,175	708,653	102	36,863	36,012
Deferred revenue and other liabilities	176	-	175	9,341	103,343
Total Liabilities	<u>67,351</u>	<u>749,752</u>	<u>277</u>	<u>46,204</u>	<u>206,492</u>

Fund Balances:

Reserved for encumbrances	-	-	-	-	-
Unreserved:					
Designated for specific projects	-	-	-	-	-
Undesignated	440,287	2,293,395	492	153,853	10,446,510
Total Fund Balances	<u>440,287</u>	<u>2,293,395</u>	<u>492</u>	<u>153,853</u>	<u>10,446,510</u>
Total Liabilities and Fund Balances	<u>\$ 507,638</u>	<u>\$ 3,043,147</u>	<u>\$ 769</u>	<u>\$ 200,057</u>	<u>\$ 10,653,002</u>

(Continued)

Clark County, Nevada  
Special Revenue Funds  
Combining Balance Sheet  
June 30, 2006

(With comparative totals for June 30, 2005)  
(Continued)

	Searchlight Town	Spring Valley Town	Summerlin Town	Sunrise Manor Town	Whitney Town
<b>ASSETS</b>					
Cash and investments:					
In custody of the County Treasurer	\$ 89,572	\$ 6,405,377	\$ 1,355,447	\$ 179,328	\$ 435,194
In custody of other officials	-	-	-	-	-
Loaned securities	20,210	1,863,196	385,413	55,179	123,376
Accounts receivable	10	334	69	272	69
Interest receivable	573	52,797	10,921	1,564	3,496
Taxes receivable, delinquent	81	79,066	11,299	61,616	10,541
Special assessments receivable	-	-	-	-	-
Due from other funds	-	-	-	-	-
Due from other governmental units	64,474	3,942,513	77,056	1,542,952	155,242
Total Assets	<u>\$ 174,920</u>	<u>\$ 12,343,283</u>	<u>\$ 1,840,205</u>	<u>\$ 1,840,911</u>	<u>\$ 727,918</u>

**LIABILITIES AND FUND BALANCES**

Liabilities:					
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ -
Accrued payroll	-	-	-	-	-
Due to other funds	-	-	-	-	-
Due to other governmental units	-	-	-	-	-
Loaned securities	20,210	1,863,196	385,413	55,179	123,376
Deferred revenue and other liabilities	78	55,295	6,381	48,010	7,398
Total Liabilities	<u>20,288</u>	<u>1,918,491</u>	<u>391,794</u>	<u>103,189</u>	<u>130,774</u>
Fund Balances:					
Reserved for encumbrances	-	-	-	-	-
Unreserved:					
Designated for specific projects	-	-	-	-	-
Undesignated	154,632	10,424,792	1,448,411	1,737,722	597,144
Total Fund Balances	<u>154,632</u>	<u>10,424,792</u>	<u>1,448,411</u>	<u>1,737,722</u>	<u>597,144</u>
Total Liabilities and Fund Balances	<u>\$ 174,920</u>	<u>\$ 12,343,283</u>	<u>\$ 1,840,205</u>	<u>\$ 1,840,911</u>	<u>\$ 727,918</u>

(Continued)

Clark County, Nevada  
Special Revenue Funds  
Combining Balance Sheet  
June 30, 2006

(With comparative totals for June 30, 2005)  
(Continued)

	Winchester Town	2006	2005
<b>ASSETS</b>			
Cash and investments:			
In custody of the County Treasurer	\$ 2,629,203	\$ 375,803,618	\$ 412,629,597
In custody of other officials	-	50,473	3,396,470
Loaned securities	765,576	108,032,829	134,640,197
Accounts receivable	58	3,044,792	3,255,579
Interest receivable	21,694	3,061,808	2,574,648
Taxes receivable, delinquent	37,075	1,832,404	1,793,496
Special assessments receivable	-	8,498	41,040
Due from other funds	-	13,147,720	26,868,202
Due from other governmental units	2,322,163	76,854,027	53,001,808
Total Assets	<u>\$ 5,775,769</u>	<u>\$ 581,836,169</u>	<u>\$ 638,201,037</u>
<b>LIABILITIES AND FUND BALANCES</b>			
Liabilities:			
Accounts payable	\$ -	\$ 53,879,340	\$ 49,169,166
Accrued payroll	-	7,140,751	5,401,912
Due to other funds	-	26,142,275	135,231,857
Due to other governmental units	-	5,620,682	14,462
Loaned securities	765,576	108,032,829	134,640,197
Deferred revenue and other liabilities	8,679	30,359,752	29,548,009
Total Liabilities	<u>774,255</u>	<u>231,175,629</u>	<u>354,005,603</u>
Fund Balances:			
Reserved for encumbrances	-	22,789,489	16,106,644
Unreserved:			
Designated for specific projects	-	38,198,555	30,660,991
Undesignated	5,001,514	289,672,496	237,427,799
Total Fund Balances	<u>5,001,514</u>	<u>350,660,540</u>	<u>284,195,434</u>
Total Liabilities and Fund Balances	<u>\$ 5,775,769</u>	<u>\$ 581,836,169</u>	<u>\$ 638,201,037</u>

Clark County, Nevada  
Special Revenue Funds  
Combining Statement of Revenues, Expenditures and Changes in Fund Balance  
For the fiscal year ended June 30, 2006  
(With comparative totals for the fiscal year ended June 30, 2005)

	HUD and State Housing Grants	Road	County Grants	Cooperative Extension	LVMFPD Forfeitures
<b>Revenues:</b>					
Taxes	\$ -	\$ -	\$ -	\$ 5,693,553	\$ -
Special assessments	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental revenue	16,151,676	23,857,725	31,833,575	-	-
Charges for services	-	750,624	24,171	-	-
Fines and forfeitures	-	-	-	-	2,233,421
Interest	238,688	609,774	392,615	223,321	250,012
Other	-	958,650	122,983	-	6,190
<b>Total revenues</b>	<b>16,390,364</b>	<b>26,176,773</b>	<b>32,373,344</b>	<b>5,916,874</b>	<b>2,489,623</b>
<b>Expenditures:</b>					
Salaries and wages	425,104	8,903,575	5,756,749	-	-
Employee benefits	150,618	3,195,876	1,745,563	-	-
Services and supplies	9,313,224	6,665,979	23,227,558	5,081,062	137,167
Capital outlay	677,949	7,527,330	9,312,406	-	215,717
Interest	79,433	148,991	70,637	63,818	81,841
<b>Total expenditures</b>	<b>10,646,328</b>	<b>26,441,751</b>	<b>40,112,913</b>	<b>5,144,880</b>	<b>434,725</b>
<b>Excess (deficiency) of revenues over (under) expenditures</b>	<b>5,744,036</b>	<b>(264,978)</b>	<b>(7,739,569)</b>	<b>771,994</b>	<b>2,054,898</b>
<b>Other financing sources (uses):</b>					
Transfers from other funds	-	-	10,441,411	-	161,736
Transfers to other funds	(4,100,000)	-	-	-	-
<b>Total other financing sources (uses)</b>	<b>(4,100,000)</b>	<b>-</b>	<b>10,441,411</b>	<b>-</b>	<b>161,736</b>
<b>Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses</b>	<b>1,644,036</b>	<b>(264,978)</b>	<b>2,701,842</b>	<b>771,994</b>	<b>2,216,634</b>
<b>Fund balance:</b>					
Beginning of year	1,378,334	16,352,674	3,680,056	3,023,294	4,669,188
End of year	\$ 3,022,370	\$ 16,087,696	\$ 6,381,898	\$ 3,795,288	\$ 6,885,822

(Continued)

Clark County, Nevada  
Special Revenue Funds  
Combining Statement of Revenues, Expenditures and Changes in Fund Balance  
For the fiscal year ended June 30, 2006  
(With comparative totals for the fiscal year ended June 30, 2005)  
(Continued)

	Detention Services	Forensic Services	General Purpose	Subdivision Park Fees	Special Ad Valorem Distribution
Revenues:					
Taxes	\$ -	\$ -	\$ -	\$ -	\$ 28,467,727
Special assessments	-	-	-	-	-
Licenses and permits	-	-	638,437	11,744,854	-
Intergovernmental revenue	-	253,075	-	-	-
Charges for services	739,550	69,386	561,543	-	-
Fines and forfeitures	-	-	52,807	-	-
Interest	1,482,723	50,562	651,328	1,496,998	496,652
Other	2,394,078	-	7,127,979	1,470,973	-
Total revenues	<u>4,616,351</u>	<u>373,023</u>	<u>9,032,094</u>	<u>14,712,825</u>	<u>28,964,379</u>
Expenditures:					
Salaries and wages	74,825,914	-	1,374,110	-	-
Employee benefits	28,534,976	-	496,926	-	-
Services and supplies	31,669,462	65,259	5,039,314	100,376	8,018,737
Capital outlay	366,046	7,490	505,994	-	-
Interest	380,533	14,978	205,330	421,697	168,452
Total expenditures	<u>135,776,931</u>	<u>87,727</u>	<u>7,621,674</u>	<u>522,073</u>	<u>8,187,189</u>
Excess (deficiency) of revenues over (under) expenditures	(131,160,580)	285,296	1,410,420	14,190,752	20,777,190
Other financing sources (uses):					
Transfers from other funds	129,682,753	-	4,370,609	1,500,000	-
Transfers to other funds	-	-	-	(11,912,254)	(20,609,386)
Total other financing sources (uses)	<u>129,682,753</u>	<u>-</u>	<u>4,370,609</u>	<u>(10,412,254)</u>	<u>(20,609,386)</u>
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	(1,477,827)	285,296	5,781,029	3,778,498	167,804
Fund balance:					
Beginning of year	<u>29,806,903</u>	<u>968,740</u>	<u>11,899,825</u>	<u>10,838,591</u>	<u>96,988</u>
End of year	<u>\$ 28,329,076</u>	<u>\$ 1,254,036</u>	<u>\$ 17,680,854</u>	<u>\$ 14,617,089</u>	<u>\$ 264,792</u>

(Continued)

Clark County, Nevada  
Special Revenue Funds

Combining Statement of Revenues, Expenditures and Changes in Fund Balance

For the fiscal year ended June 30, 2006

(With comparative totals for the fiscal year ended June 30, 2005)

(Continued)

	Law Library	Special Ad Valorem Redistribution	Court Education Program	Citizen Review Board Administration	Justice Court Administrative Assessment
Revenues:					
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Special assessments	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental revenue	-	8,018,737	114,119	88,264	3,054,206
Charges for services	888,584	-	1,299,638	-	-
Fines and forfeitures	3,150	-	-	-	-
Interest	31,129	147,132	28,986	3,419	270,594
Other	17,076	-	1,463	29	550
Total revenues	<u>939,939</u>	<u>8,165,869</u>	<u>1,444,206</u>	<u>91,712</u>	<u>3,325,350</u>
Expenditures:					
Salaries and wages	341,254	-	524,727	150,752	-
Employee benefits	115,683	-	146,074	53,092	-
Services and supplies	138,905	6,445,477	160,116	14,929	243,814
Capital outlay	471,983	-	-	-	501,286
Interest	8,151	30,846	8,655	862	76,177
Total expenditures	<u>1,075,976</u>	<u>6,476,323</u>	<u>839,572</u>	<u>219,635</u>	<u>821,277</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(136,037)</u>	<u>1,689,546</u>	<u>604,634</u>	<u>(127,923)</u>	<u>2,504,073</u>
Other financing sources (uses):					
Transfers from other funds	-	20,609,386	-	141,715	-
Transfers to other funds	-	(22,294,361)	(800,000)	-	(1,847,326)
Total other financing sources (uses)	<u>-</u>	<u>(1,684,975)</u>	<u>(800,000)</u>	<u>141,715</u>	<u>(1,847,326)</u>
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	<u>(136,037)</u>	<u>4,571</u>	<u>(195,366)</u>	<u>13,792</u>	<u>656,747</u>
Fund balance:					
Beginning of year	<u>647,365</u>	<u>-</u>	<u>634,745</u>	<u>52,815</u>	<u>5,686,407</u>
End of year	<u>\$ 511,328</u>	<u>\$ 4,571</u>	<u>\$ 439,379</u>	<u>\$ 66,607</u>	<u>\$ 6,343,154</u>

(Continued)

Clark County, Nevada  
Special Revenue Funds

Combining Statement of Revenues, Expenditures and Changes in Fund Balance

For the fiscal year ended June 30, 2006

(With comparative totals for the fiscal year ended June 30, 2005)

(Continued)

	Specialty Courts	District Attorney Family Support	Personnel Services	Federal Nuclear Waste Grant	Wetlands Park
Revenues:					
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Special assessments	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental revenue	1,872,749	12,451,878	-	1,855,128	-
Charges for services	447,691	47,482	299,368	-	-
Fines and forfeitures	-	-	-	-	-
Interest	83,745	67,278	242	226,726	144,455
Other	468,187	4,454	-	406	29,324
Total revenues	<u>2,872,372</u>	<u>12,571,092</u>	<u>299,610</u>	<u>2,082,260</u>	<u>173,779</u>
Expenditures:					
Salaries and wages	6,863	11,752,018	214,136	474,409	46,353
Employee benefits	2,223	4,194,408	70,360	149,625	15,631
Services and supplies	2,771,567	2,023,108	2,742	1,200,284	998
Capital outlay	-	199,255	-	30,632	-
Interest	26,481	17,229	96	74,176	40,478
Total expenditures	<u>2,807,134</u>	<u>18,186,018</u>	<u>287,334</u>	<u>1,929,126</u>	<u>103,460</u>
Excess (deficiency) of revenues over (under) expenditures	<u>65,238</u>	<u>(5,614,926)</u>	<u>12,276</u>	<u>153,134</u>	<u>70,319</u>
Other financing sources (uses):					
Transfers from other funds	800,000	4,500,000	-	-	-
Transfers to other funds	-	-	-	-	-
Total other financing sources (uses)	<u>800,000</u>	<u>4,500,000</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	865,238	(1,114,926)	12,276	153,134	70,319
Fund balance:					
Beginning of year	<u>1,162,259</u>	<u>4,117,891</u>	<u>-</u>	<u>1,865,874</u>	<u>3,165,954</u>
End of year	<u>\$ 2,027,497</u>	<u>\$ 3,002,965</u>	<u>\$ 12,276</u>	<u>\$ 2,019,008</u>	<u>\$ 3,236,273</u>

(Continued)

Clark County, Nevada  
Special Revenue Funds

Combining Statement of Revenues, Expenditures and Changes in Fund Balance

For the fiscal year ended June 30, 2006

(With comparative totals for the fiscal year ended June 30, 2005)

(Continued)

	Boat Safety	District Attorney Check Restitution	Air Quality Management	Air Quality Management RTC3	Police Sales Tax Distribution
Revenues:					
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Special assessments	-	-	-	-	-
Licenses and permits	-	-	9,032,835	-	-
Intergovernmental revenue	104,703	-	3,712,570	7,065,502	66,077,771
Charges for services	-	2,561,496	-	-	-
Fines and forfeitures	-	-	17,500	-	-
Interest	4,188	304,437	400,377	215,427	154,954
Other	366	300	5,031	-	-
Total revenues	<u>109,257</u>	<u>2,866,233</u>	<u>13,168,313</u>	<u>7,280,929</u>	<u>66,232,725</u>
Expenditures:					
Salaries and wages	-	2,139,137	6,005,066	2,293,263	-
Employee benefits	-	686,187	2,037,558	801,592	-
Services and supplies	75,236	234,884	4,233,270	2,477,605	16,448,728
Capital outlay	-	-	626,697	740,896	-
Interest	1,044	54,772	119,428	59,193	38,456
Total expenditures	<u>76,280</u>	<u>3,114,980</u>	<u>13,022,019</u>	<u>6,372,549</u>	<u>16,487,184</u>
Excess (deficiency) of revenues over (under) expenditures	<u>32,977</u>	<u>(248,747)</u>	<u>146,294</u>	<u>908,380</u>	<u>49,745,541</u>
Other financing sources (uses):					
Transfers from other funds	-	-	895,763	-	-
Transfers to other funds	-	-	-	-	(45,897,818)
Total other financing sources (uses)	-	-	895,763	-	(45,897,818)
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	<u>32,977</u>	<u>(248,747)</u>	<u>1,042,057</u>	<u>908,380</u>	<u>3,847,723</u>
Fund balance:					
Beginning of year	<u>111,818</u>	<u>4,644,404</u>	<u>5,891,771</u>	<u>6,577,214</u>	<u>-</u>
End of year	<u>\$ 144,795</u>	<u>\$ 4,395,657</u>	<u>\$ 6,933,828</u>	<u>\$ 7,485,594</u>	<u>\$ 3,847,723</u>

(Continued)

Clark County, Nevada  
Special Revenue Funds

Combining Statement of Revenues, Expenditures and Changes in Fund Balance

For the fiscal year ended June 30, 2006

(With comparative totals for the fiscal year ended June 30, 2005)

(Continued)

	LVMPD Police Sales Tax	LVMPD Shared State Forfeitures	Clark County Redevelopment Agency	Habitat Conservation	Child Welfare
Revenues:					
Taxes	\$ -	\$ -	\$ 2,944,446	\$ -	\$ -
Special assessments	-	-	-	-	-
Licenses and permits	-	-	-	7,090,629	-
Intergovernmental revenue	-	-	-	2,969,490	38,005,341
Charges for services	-	29,741	-	-	115,388
Fines and forfeitures	-	774,552	-	-	-
Interest	493,819	17,804	163,332	2,215,095	180,945
Other	-	47,821	75,147	50	271,189
Total revenues	<u>493,819</u>	<u>869,918</u>	<u>3,182,925</u>	<u>12,275,264</u>	<u>38,572,863</u>
Expenditures:					
Salaries and wages	1,581,117	50,652	129,218	415,023	9,389,905
Employee benefits	558,628	15,731	38,286	132,378	3,329,679
Services and supplies	501,087	635,518	10,253	4,853,258	25,103,656
Capital outlay	-	-	-	253,265	155,738
Interest	299,873	6,282	54,925	638,828	40,972
Total expenditures	<u>2,940,705</u>	<u>708,183</u>	<u>232,682</u>	<u>6,292,752</u>	<u>38,019,950</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(2,446,886)</u>	<u>161,735</u>	<u>2,950,243</u>	<u>5,982,512</u>	<u>552,913</u>
Other financing sources (uses):					
Transfers from other funds	45,897,818	-	-	-	-
Transfers to other funds	-	(161,736)	-	-	(31,604)
Total other financing sources (uses)	<u>45,897,818</u>	<u>(161,736)</u>	<u>-</u>	<u>-</u>	<u>(31,604)</u>
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	<u>43,450,932</u>	<u>(1)</u>	<u>2,950,243</u>	<u>5,982,512</u>	<u>521,309</u>
Fund balance:					
Beginning of year	-	1	1,535,191	45,521,015	2,997,568
End of year	<u>\$ 43,450,932</u>	<u>\$ -</u>	<u>\$ 4,485,434</u>	<u>\$ 51,503,527</u>	<u>\$ 3,518,877</u>

(Continued)

Clark County, Nevada  
Special Revenue Funds  
Combining Statement of Revenues, Expenditures and Changes in Fund Balance

For the fiscal year ended June 30, 2006  
(With comparative totals for the fiscal year ended June 30, 2005)  
(Continued)

	<u>Medical Assistance to Indigent Persons</u>	<u>Emergency 9-1-1 System</u>	<u>Tax Receiver</u>	<u>County Donations</u>	<u>Fire Prevention Bureau</u>
Revenues:					
Taxes	\$ 56,569,661	\$ 2,102,838	\$ -	\$ -	\$ -
Special assessments	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental revenue	-	-	-	-	21,387
Charges for services	-	-	-	42,738	2,968,627
Fines and forfeitures	-	-	-	-	-
Interest	788,286	39,436	120,661	34,929	145,603
Other	-	-	153,794	221,001	108,105
<b>Total revenues</b>	<u>57,357,947</u>	<u>2,142,274</u>	<u>274,455</u>	<u>298,668</u>	<u>3,243,722</u>
Expenditures:					
Salaries and wages	-	1,296,221	-	-	3,781,240
Employee benefits	-	448,710	-	-	1,355,928
Services and supplies	55,768,092	-	1,818,391	114,629	381,814
Capital outlay	-	-	-	1,668	2,286
Interest	236,465	11,931	32,581	10,067	54,040
<b>Total expenditures</b>	<u>56,004,557</u>	<u>1,756,862</u>	<u>1,850,972</u>	<u>126,364</u>	<u>5,575,308</u>
Excess (deficiency) of revenues over (under) expenditures	<u>1,353,390</u>	<u>385,412</u>	<u>(1,576,517)</u>	<u>172,304</u>	<u>(2,331,586)</u>
Other financing sources (uses):					
Transfers from other funds	-	-	-	-	4,350,000
Transfers to other funds	-	-	(122,388)	-	-
<b>Total other financing sources (uses)</b>	<u>-</u>	<u>-</u>	<u>(122,388)</u>	<u>-</u>	<u>4,350,000</u>
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	<u>1,353,390</u>	<u>385,412</u>	<u>(1,698,905)</u>	<u>172,304</u>	<u>2,018,414</u>
Fund balance:					
Beginning of year	<u>1,402,421</u>	<u>390,793</u>	<u>3,861,004</u>	<u>679,780</u>	<u>2,536,153</u>
End of year	<u>\$ 2,755,811</u>	<u>\$ 776,205</u>	<u>\$ 2,162,099</u>	<u>\$ 852,084</u>	<u>\$ 4,554,567</u>

(Continued)

Clark County, Nevada  
Special Revenue Funds

Combining Statement of Revenues, Expenditures and Changes in Fund Balance

For the fiscal year ended June 30, 2006

(With comparative totals for the fiscal year ended June 30, 2005)

(Continued)

	LVMPD Seized Funds	County Payroll Benefits	LVMPD Payroll Benefits	County Licensing Applications	Special Improvement District Administration
Revenues:					
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Special assessments	-	-	-	-	-
Licenses and permits	-	-	-	1,524,054	-
Intergovernmental revenue	-	-	-	-	-
Charges for services	5,771	1,573,341	-	-	420,103
Fines and forfeitures	-	-	-	-	-
Interest	5,499	693,572	600,518	460,898	1,281
Other	-	65,733	-	-	-
Total revenues	<u>11,270</u>	<u>2,332,646</u>	<u>600,518</u>	<u>1,984,952</u>	<u>421,384</u>
Expenditures:					
Salaries and wages	-	-	-	-	243,106
Employee benefits	-	-	-	-	73,427
Services and supplies	-	1,950,373	593,235	-	25,865
Capital outlay	-	-	-	-	-
Interest	1,035	212,288	181,845	159,158	265
Total expenditures	<u>1,035</u>	<u>2,162,661</u>	<u>775,080</u>	<u>159,158</u>	<u>342,663</u>
Excess (deficiency) of revenues over (under) expenditures	<u>10,235</u>	<u>169,985</u>	<u>(174,562)</u>	<u>1,825,794</u>	<u>78,721</u>
Other financing sources (uses):					
Transfers from other funds	-	-	-	-	-
Transfers to other funds	-	-	-	(300,179)	-
Total other financing sources (uses)	-	-	-	<u>(300,179)</u>	<u>-</u>
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	<u>10,235</u>	<u>169,985</u>	<u>(174,562)</u>	<u>1,525,615</u>	<u>78,721</u>
Fund balance:					
Beginning of year	<u>12,428</u>	<u>2,854,365</u>	<u>1,311,288</u>	<u>7,229,255</u>	<u>65,661</u>
End of year	<u>\$ 22,663</u>	<u>\$ 3,024,350</u>	<u>\$ 1,136,726</u>	<u>\$ 8,754,870</u>	<u>\$ 144,382</u>

(Continued)

Clark County, Nevada  
Special Revenue Funds  
Combining Statement of Revenues, Expenditures and Changes in Fund Balance  
For the fiscal year ended June 30, 2006  
(With comparative totals for the fiscal year ended June 30, 2005)  
(Continued)

	Special Assessment Maintenance	Veterinary Services	Justice Court Bail	In-Transit	Bunkerville Town
Revenues:					
Taxes	\$ -	\$ -	\$ -	\$ -	\$ 7,087
Special assessments	1,394,177	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental revenue	-	-	-	-	557,367
Charges for services	-	-	6,966,547	-	-
Fines and forfeitures	-	-	-	-	-
Interest	34,271	15,950	146,159	2,268,766	4,461
Other	29,706	127,292	16,509	250,872	-
Total revenues	<u>1,458,154</u>	<u>143,242</u>	<u>7,129,215</u>	<u>2,519,638</u>	<u>568,915</u>
Expenditures:					
Salaries and wages	-	11,009	-	-	-
Employee benefits	-	660	-	-	-
Services and supplies	1,000,587	79,877	5,692,027	8,271	-
Capital outlay	-	-	-	-	-
Interest	11,062	4,503	22,983	836,415	-
Total expenditures	<u>1,011,649</u>	<u>96,049</u>	<u>5,715,010</u>	<u>844,686</u>	<u>-</u>
Excess (deficiency) of revenues over (under) expenditures	446,505	47,193	1,414,205	1,674,952	568,915
Other financing sources (uses):					
Transfers from other funds	-	-	-	-	-
Transfers to other funds	-	(13,909)	(210,954)	(250,000)	(562,629)
Total other financing sources (uses)	-	(13,909)	(210,954)	(250,000)	(562,629)
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	446,505	33,284	1,203,251	1,424,952	6,286
Fund balance:					
Beginning of year	303,180	347,812	5,135,823	243,461	199,371
End of year	<u>\$ 749,685</u>	<u>\$ 381,096</u>	<u>\$ 6,339,074</u>	<u>\$ 1,668,413</u>	<u>\$ 205,657</u>

(Continued)

Clark County, Nevada  
Special Revenue Funds

Combining Statement of Revenues, Expenditures and Changes in Fund Balance

For the fiscal year ended June 30, 2006

(With comparative totals for the fiscal year ended June 30, 2005)

(Continued)

	Clark County Fire Service District	Enterprise Town	Indian Springs Town	Laughlin Town	Moapa Town
Revenues:					
Taxes	\$ 60,695,460	\$ 8,633,271	\$ 2,159	\$ 3,202,970	\$ 69,720
Special assessments	-	-	-	-	-
Licenses and permits	-	544,260	12,180	1,585,785	-
Intergovernmental revenue	44,557,619	7,448,408	-	5,417,804	-
Charges for services	-	-	-	520	-
Fines and forfeitures	-	-	-	-	-
Interest	2,056,811	466,370	467	122,195	884
Other	-	-	-	13,324	-
Total revenues	<u>107,309,890</u>	<u>17,092,309</u>	<u>14,806</u>	<u>10,342,598</u>	<u>70,604</u>
Expenditures:					
Salaries and wages	-	-	-	7,274,899	18,164
Employee benefits	-	-	-	2,653,236	1,094
Services and supplies	-	-	-	635,500	6,685
Capital outlay	-	-	-	-	-
Interest	-	-	-	32,076	87
Total expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>10,595,711</u>	<u>26,030</u>
Excess (deficiency) of revenues over (under) expenditures	<u>107,309,890</u>	<u>17,092,309</u>	<u>14,806</u>	<u>(253,113)</u>	<u>44,574</u>
Other financing sources (uses):					
Transfers from other funds	-	-	-	342,693	-
Transfers to other funds	(108,318,778)	(17,662,635)	(14,997)	-	(57,326)
Total other financing sources (uses)	<u>(108,318,778)</u>	<u>(17,662,635)</u>	<u>(14,997)</u>	<u>342,693</u>	<u>(57,326)</u>
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	<u>(1,008,888)</u>	<u>(570,326)</u>	<u>(191)</u>	<u>89,580</u>	<u>(12,752)</u>
Fund balance:					
Beginning of year	31,435,621	9,169,834	7,500	3,558,511	16,871
End of year	<u>\$ 30,426,733</u>	<u>\$ 8,599,508</u>	<u>\$ 7,309</u>	<u>\$ 3,648,091</u>	<u>\$ 4,119</u>

(Continued)

Clark County, Nevada  
Special Revenue Funds  
Combining Statement of Revenues, Expenditures and Changes in Fund Balance  
For the fiscal year ended June 30, 2006  
(With comparative totals for the fiscal year ended June 30, 2005)  
(Continued)

	Moapa Valley Town	Moapa Valley Fire District	Mt. Charleston Town	Mt. Charleston Fire District	Paradise Town
Revenues:					
Taxes	\$ 29,402	\$ -	\$ 8,065	\$ 417,688	\$ 23,452,501
Special assessments	-	-	-	-	-
Licenses and permits	6,480	-	1,800	-	8,443,905
Intergovernmental revenue	849,506	735,668	-	129,991	59,722,295
Charges for services	-	-	-	-	-
Fines and forfeitures	-	-	-	-	-
Interest	193,734	98,386	352	8,417	732,940
Other	-	169	-	-	-
Total revenues	<u>1,079,122</u>	<u>834,223</u>	<u>10,217</u>	<u>556,096</u>	<u>92,351,641</u>
Expenditures:					
Salaries and wages	-	100,454	-	-	-
Employee benefits	-	30,851	-	-	-
Services and supplies	-	209,750	-	755,293	-
Capital outlay	-	-	-	-	-
Interest	-	29,345	-	-	-
Total expenditures	-	<u>370,400</u>	-	<u>755,293</u>	-
Excess (deficiency) of revenues over (under) expenditures	<u>1,079,122</u>	<u>463,823</u>	<u>10,217</u>	<u>(199,197)</u>	<u>92,351,641</u>
Other financing sources (uses):					
Transfers from other funds	-	-	-	101,250	4,178,493
Transfers to other funds	(5,117,565)	-	(10,178)	-	(103,593,801)
Total other financing sources (uses)	<u>(5,117,565)</u>	-	<u>(10,178)</u>	<u>101,250</u>	<u>(99,415,308)</u>
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	<u>(4,038,443)</u>	<u>463,823</u>	<u>39</u>	<u>(97,947)</u>	<u>(7,063,667)</u>
Fund balance:					
Beginning of year	<u>4,478,730</u>	<u>1,829,572</u>	<u>453</u>	<u>251,800</u>	<u>17,510,177</u>
End of year	<u>\$ 440,287</u>	<u>\$ 2,293,395</u>	<u>\$ 492</u>	<u>\$ 153,853</u>	<u>\$ 10,446,510</u>

(Continued)

Clark County, Nevada  
Special Revenue Funds

Combining Statement of Revenues, Expenditures and Changes in Fund Balance

For the fiscal year ended June 30, 2006

(With comparative totals for the fiscal year ended June 30, 2005)

(Continued)

	Searchlight Town	Spring Valley Town	Summerlin Town	Sunrise Manor Town	Whitney Town
Revenues:					
Taxes	\$ 15,377	\$ 10,259,156	\$ 2,816,603	\$ 5,537,647	\$ 1,068,469
Special assessments	-	-	-	-	-
Licenses and permits	25,081	196,985	97,186	1,070,271	61,380
Intergovernmental revenue	371,898	21,637,241	392,682	8,737,362	849,777
Charges for services	-	-	-	-	-
Fines and forfeitures	-	-	-	-	-
Interest	64,446	515,196	102,584	125,373	44,210
Other	-	-	-	-	-
Total revenues	<u>476,802</u>	<u>32,608,578</u>	<u>3,409,055</u>	<u>15,470,653</u>	<u>2,023,836</u>
Expenditures:					
Salaries and wages	-	-	-	-	-
Employee benefits	-	-	-	-	-
Services and supplies	-	-	-	-	-
Capital outlay	-	-	-	-	-
Interest	-	-	-	-	-
Total expenditures	-	-	-	-	-
Excess (deficiency) of revenues over (under) expenditures	<u>476,802</u>	<u>32,608,578</u>	<u>3,409,055</u>	<u>15,470,653</u>	<u>2,023,836</u>
Other financing sources (uses):					
Transfers from other funds	-	1,318,962	-	552,848	-
Transfers to other funds	(1,721,080)	(35,494,644)	(3,819,227)	(17,087,786)	(2,246,793)
Total other financing sources (uses)	<u>(1,721,080)</u>	<u>(34,175,682)</u>	<u>(3,819,227)</u>	<u>(16,534,938)</u>	<u>(2,246,793)</u>
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	<u>(1,244,278)</u>	<u>(1,567,104)</u>	<u>(410,172)</u>	<u>(1,064,285)</u>	<u>(222,957)</u>
Fund balance:					
Beginning of year	<u>1,398,910</u>	<u>11,991,896</u>	<u>1,858,583</u>	<u>2,802,007</u>	<u>820,101</u>
End of year	<u>\$ 154,632</u>	<u>\$ 10,424,792</u>	<u>\$ 1,448,411</u>	<u>\$ 1,737,722</u>	<u>\$ 597,144</u>

(Continued)

Clark County, Nevada  
Special Revenue Funds  
Combining Statement of Revenues, Expenditures and Changes in Fund Balance  
For the fiscal year ended June 30, 2006  
(With comparative totals for the fiscal year ended June 30, 2005)  
(Continued)

	Winchester Town	2006	2005
<b>Totals</b>			
<b>Revenues:</b>			
Taxes	\$ 2,570,763	\$ 214,564,563	\$ 188,311,839
Special assessments	-	1,394,177	735,469
Licenses and permits	1,463,282	43,539,404	37,175,631
Intergovernmental revenue	13,264,905	382,180,419	286,608,707
Charges for services	-	19,812,309	18,989,466
Fines and forfeitures	-	3,081,430	1,335,074
Interest	129,729	21,069,141	14,882,694
Other	-	13,988,751	8,103,554
Total revenues	<u>17,428,679</u>	<u>699,630,194</u>	<u>556,142,435</u>
<b>Expenditures:</b>			
Salaries and wages	-	139,524,438	124,253,385
Employee benefits	-	51,035,000	44,452,143
Services and supplies	-	225,933,962	187,993,180
Capital outlay	-	21,596,638	19,087,042
Interest	-	5,068,780	-
Total expenditures	-	<u>443,158,818</u>	<u>375,785,750</u>
Excess (deficiency) of revenues over (under) expenditures	<u>17,428,679</u>	<u>256,471,376</u>	<u>180,356,685</u>
Other financing sources (uses):			
Transfers from other funds	-	229,845,437	165,354,322
Transfers to other funds	<u>(15,592,353)</u>	<u>(419,851,707)</u>	<u>(331,548,039)</u>
Total other financing sources (uses)	<u>(15,592,353)</u>	<u>(190,006,270)</u>	<u>(166,193,717)</u>
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	<u>1,836,326</u>	<u>66,465,106</u>	<u>14,162,968</u>
Fund balance:			
Beginning of year	<u>3,165,188</u>	<u>284,195,434</u>	<u>270,032,466</u>
End of year	<u>\$ 5,001,514</u>	<u>\$ 350,660,540</u>	<u>\$ 284,195,434</u>

Clark County, Nevada  
HUD and State Housing Grants  
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual  
For the fiscal year ended June 30, 2006  
(With comparative actual for the fiscal year ended June 30, 2005)

	2006			2005
	Original Budget	Final Budget	Actual	Actual
Revenues:				
Intergovernmental revenue	\$ 21,780,548	\$ 21,780,548	\$ 16,151,676	\$ 19,266,486
Interest	39,000	39,000	238,688	47,678
Other	321,000	321,000	-	25,070
Total revenues	<u>22,140,548</u>	<u>22,140,548</u>	<u>16,390,364</u>	<u>19,339,234</u>
Expenditures:				
Salaries and wages	433,260	433,260	425,104	458,404
Employee benefits	153,879	153,879	150,618	148,570
Services and supplies	16,549,010	16,549,010	9,313,224	15,157,439
Capital outlay	1,233,399	1,233,399	677,949	1,076,348
Interest	-	-	79,433	-
Total expenditures	<u>18,369,548</u>	<u>18,369,548</u>	<u>10,646,328</u>	<u>16,840,761</u>
Other financing uses:				
Transfers to other funds	4,100,000	4,100,000	4,100,000	1,888,204
Total expenditures and other financing uses	<u>22,469,548</u>	<u>22,469,548</u>	<u>14,746,328</u>	<u>18,728,965</u>
Excess (deficiency) of revenues over (under) expenditures and other financing uses	(329,000)	(329,000)	1,644,036	610,269
Fund balance:				
Beginning of year	827,385	827,385	1,378,334	768,065
End of year	\$ 498,385	\$ 498,385	\$ 3,022,370	\$ 1,378,334

Clark County, Nevada  
Road

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual  
For the fiscal year ended June 30, 2006  
(With comparative actual for the fiscal year ended June 30, 2005)

	2006			2005	
	Original Budget	Final Budget	Actual	Variance	Actual
Revenues:					
Intergovernmental revenue	\$ 24,430,000	\$ 24,430,000	\$ 23,857,725	\$ (572,275)	\$ 23,103,794
Charges for services	-	-	750,624	750,624	775,291
Interest	200,000	200,000	609,774	409,774	564,392
Other	-	-	958,650	958,650	23,237
Total revenues	24,630,000	24,630,000	26,176,773	1,546,773	24,466,714
Other financing sources:					
Transfers from other funds	-	-	-	-	453,263
Total revenues and other financing sources	24,630,000	24,630,000	26,176,773	1,546,773	24,919,977
Expenditures:					
Salaries and wages	9,475,442	9,475,442	8,903,575	(571,867)	8,604,679
Employee benefits	3,487,721	3,487,721	3,195,876	(291,845)	3,206,971
Services and supplies	7,964,270	7,964,270	6,665,979	(1,298,291)	4,984,741
Capital outlay	9,714,247	9,714,247	7,527,330	(2,186,917)	8,328,239
Interest	-	-	148,991	148,991	-
Total expenditures	30,641,680	30,641,680	26,441,751	(4,199,929)	25,124,630
Excess (deficiency) of revenues and other financing sources over (under) expenditures	(6,011,680)	(6,011,680)	(264,978)	5,746,702	(204,653)
Fund balance:					
Beginning of year	8,959,054	8,959,054	16,352,674	7,393,620	16,557,327
End of year	\$ 2,947,374	\$ 2,947,374	\$ 16,087,696	\$ 13,140,322	\$ 16,352,674

Clark County, Nevada  
County Grants

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual  
For the fiscal year ended June 30, 2006  
(With comparative actual for the fiscal year ended June 30, 2005)

	2006		Actual	Variance	2005
	Original Budget	Final Budget			Actual
<b>Revenues:</b>					
Intergovernmental revenue	\$ 38,349,689	\$ 38,349,689	\$ 31,833,575	\$ (6,516,114)	\$ 25,433,976
Charges for services	8,000	24,171	24,171	0	21,476
Interest	147,000	392,615	392,615	0	338,954
Other	120,000	122,983	122,983	(0)	481,363
Total revenues	<u>38,624,689</u>	<u>38,889,458</u>	<u>32,373,344</u>	<u>(6,516,114)</u>	<u>26,275,769</u>
<b>Other financing sources:</b>					
Transfers from other funds	10,460,021	10,441,411	10,441,411	-	9,122,542
Total revenues and other financing sources	<u>49,084,710</u>	<u>49,330,869</u>	<u>42,814,755</u>	<u>(6,516,114)</u>	<u>35,398,311</u>
<b>Expenditures:</b>					
Salaries and wages	6,384,404	6,384,404	5,756,749	(627,655)	4,832,220
Employee benefits	2,252,921	2,252,921	1,745,563	(507,358)	1,566,140
Services and supplies	32,551,520	32,551,520	23,227,558	(9,323,962)	24,338,366
Capital outlay	10,886,964	10,886,964	9,312,406	(1,574,558)	4,447,276
Interest	-	-	70,637	70,637	-
Total expenditures	<u>52,075,809</u>	<u>52,075,809</u>	<u>40,112,913</u>	<u>(11,962,896)</u>	<u>35,184,002</u>
Excess (deficiency) of revenues and other financing sources over (under) expenditures	(2,991,099)	(2,744,940)	2,701,842	5,446,782	214,309
Fund balance:					
Beginning of year	2,991,099	2,991,099	3,680,056	688,957	3,465,747
End of year	-	\$ 246,159	\$ 6,381,898	\$ 6,135,739	\$ 3,680,056



Clark County, Nevada  
LVMPD Forfeitures  
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual  
For the fiscal year ended June 30, 2006  
(With comparative actual for the fiscal year ended June 30, 2005)

	2006			2005
	Original Budget	Final Budget	Actual	Actual
Revenues:				
Fines and forfeitures	\$ -	\$ -	\$ 2,233,421	\$ 774,551
Interest	106,063	106,063	250,012	176,010
Other	-	86,884	6,190	3,531
Total revenues	106,063	192,947	2,489,623	954,092
Other financing sources:				
Transfers from other funds	57,500	57,500	161,736	12,318
Total revenues and other financing sources	163,563	250,447	2,651,359	966,410
Expenditures:				
Salaries and wages	2,000	2,000	-	-
Employee benefits	600	600	-	-
Services and supplies	180,000	630,000	137,167	142,558
Capital outlay	30,000	30,000	215,717	-
Interest	-	-	81,841	-
Total expenditures	212,600	662,600	434,725	142,558
Other financing uses:				
Transfers to other funds	-	-	-	51,654
Total expenditures and other financing uses	212,600	662,600	434,725	194,212
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	(49,037)	(412,153)	2,216,634	772,198
Fund balance:				
Beginning of year	4,306,072	4,669,188	4,669,188	3,896,990
End of year	\$ 4,257,035	\$ 4,257,035	\$ 6,885,822	\$ 4,669,188



Clark County, Nevada  
Forensic Services  
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual  
For the fiscal year ended June 30, 2006  
(With comparative actual for the fiscal year ended June 30, 2005)

	2006			2005	
	Original Budget	Final Budget	Actual	Variance	Actual
Revenues:					
Intergovernmental revenue	\$ 203,000	\$ 203,000	\$ 253,075	\$ 50,075	\$ 199,809
Charges for services	103,000	103,000	69,386	(33,614)	85,863
Interest	11,000	11,000	50,562	39,562	35,274
Total revenues	<u>317,000</u>	<u>317,000</u>	<u>373,023</u>	<u>56,023</u>	<u>320,946</u>
Expenditures:					
Services and supplies	100,000	108,300	65,259	(43,041)	59,621
Capital outlay	30,000	30,000	7,490	(22,510)	24,069
Interest	-	-	14,978	14,978	-
Total expenditures	<u>130,000</u>	<u>138,300</u>	<u>87,727</u>	<u>(50,573)</u>	<u>83,690</u>
Excess (deficiency) of revenues over (under) expenditures	187,000	178,700	285,296	106,596	237,256
Fund balance:					
Beginning of year	913151	913,151	968,740	47,289	731,484
End of year	<u>\$ 1,100,151</u>	<u>\$ 1,100,151</u>	<u>\$ 1,254,036</u>	<u>\$ 153,885</u>	<u>\$ 968,740</u>

Clark County, Nevada

General Purpose

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual

For the fiscal year ended June 30, 2006

(With comparative actual for the fiscal year ended June 30, 2005)

	2006			2005	
	Original Budget	Final Budget	Actual	Variance	Actual
Revenues:					
Licenses and permits	\$ 397,400	\$ 3,397,400	\$ 638,437	\$ (2,758,963)	\$ 494,633
Intergovernmental revenue	1,804,554	1,804,554	-	(1,804,554)	1,847,906
Charges for services	812,574	812,574	561,543	(251,031)	575,994
Fines and forfeitures	-	-	52,807	52,807	36,800
Interest	281,000	281,000	651,328	370,328	361,228
Other	158,000	158,000	7,127,979	6,969,979	131,840
Total revenues	3,453,528	6,453,528	9,032,094	2,578,566	3,448,401
Other financing sources:					
Transfers from other funds	4,470,208	4,571,390	4,370,609	(200,781)	3,033,105
Total revenues and other financing sources	7,923,736	11,024,918	13,402,703	2,377,785	6,481,506
Expenditures:					
Salaries and wages	1,488,355	1,488,355	1,374,110	(114,245)	1,249,026
Employee benefits	572,763	572,763	496,926	(75,837)	438,129
Services and supplies	4,022,209	7,022,209	5,039,314	(1,982,895)	793,948
Capital outlay	11,941,048	11,941,048	505,994	(11,435,054)	637,676
Interest	-	-	205,330	205,330	-
Total expenditures	18,024,375	21,024,375	7,621,674	(13,402,701)	3,118,779
Other financing uses:					
Transfers to other funds	-	-	-	-	143,718
Total expenditures and other financing uses	18,024,375	21,024,375	7,621,674	(13,402,701)	3,262,497
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	(10,100,639)	(9,999,457)	5,781,029	15,780,486	3,219,009
Fund balance:					
Beginning of year	10,407,360	10,407,360	11,899,825	1,492,465	8,680,816
End of year	\$ 306,721	\$ 407,903	\$ 17,680,854	\$ 17,272,951	\$ 11,899,825

Clark County, Nevada  
Subdivision Park Fees

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual  
For the fiscal year ended June 30, 2006  
(With comparative actual for the fiscal year ended June 30, 2005)

	2006			2005	
	Original Budget	Final Budget	Actual	Variance	Actual
Revenues:					
Licenses and permits	\$ 9,219,000	\$ 10,419,000	\$ 11,744,854	\$ 1,325,854	\$ 10,955,771
Interest	540,000	540,000	1,496,998	956,998	1,112,357
Other	-	-	1,470,973	1,470,973	1,594,560
Total revenues	9,759,000	10,959,000	14,712,825	3,753,825	13,662,688
Other financing sources:					
Transfers from other funds	-	1,500,000	1,500,000	-	-
Total revenues and other financing sources	9,759,000	12,459,000	16,212,825	3,753,825	13,662,688
Expenditures:					
Services and supplies	1,500,000	2,700,000	100,376	(2,599,624)	279,584
Interest	-	-	421,697	421,697	-
Total expenditures	1,500,000	2,700,000	522,073	(2,177,927)	279,584
Other financing uses:					
Transfers to other funds	28,953,462	28,953,462	11,912,254	(17,041,208)	25,175,836
Total expenditures and other financing uses	30,453,462	31,653,462	12,434,327	(19,219,135)	25,455,420
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	(20,694,462)	(19,194,462)	3,778,498	22,972,960	(11,792,732)
Fund balance:					
Beginning of year	20,694,462	19,194,462	10,838,591	(8,355,871)	22,631,323
End of year	\$ -	\$ -	\$ 14,617,089	\$ 14,617,089	\$ 10,838,591

Clark County, Nevada  
Special Ad Valorem Distribution  
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual  
For the fiscal year ended June 30, 2006  
(With comparative actual for the fiscal year ended June 30, 2005)

	2006			2005	
	Original Budget	Final Budget	Actual	Variance	Actual
Revenues:					
Taxes	\$ 27,059,046	\$ 27,059,046	\$ 28,467,727	\$ 1,408,681	\$ 25,263,413
Charges for Services		50,000	-	(50,000)	
Interest	100,000	253,012	496,652	243,640	280,479
Total revenues	<u>27,159,046</u>	<u>27,312,058</u>	<u>28,964,379</u>	<u>1,652,321</u>	<u>25,543,892</u>
Expenditures:					
Services and supplies	7,579,239	8,018,737	8,018,737	-	7,174,382
Interest	-	-	168,452	168,452	-
Total expenditures	<u>7,579,239</u>	<u>8,018,737</u>	<u>8,187,189</u>	<u>168,452</u>	<u>7,174,382</u>
Other financing uses:					
Transfers to other funds	19,579,807	20,609,386	20,609,386	-	18,330,218
Total expenditures and other financing uses	<u>27,159,046</u>	<u>28,628,123</u>	<u>28,796,575</u>	<u>168,452</u>	<u>25,504,600</u>
Excess (deficiency) of revenues over (under) expenditures and other financing uses	-	(1,316,065)	167,804	264,792	39,292
Fund balance:					
Beginning of year	-	96,988	96,988	-	57,696
End of year	-	\$ (1,219,077)	\$ 264,792	\$ 1,483,869	\$ 96,988

Clark County, Nevada  
Law Library

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual  
For the fiscal year ended June 30, 2006  
(With comparative actual for the fiscal year ended June 30, 2005)

	2006			2005	
	Original Budget	Final Budget	Actual	Variance	Actual
Revenues:					
Charges for services	\$ 898,000	\$ 948,000	\$ 888,584	\$ (59,416)	\$ 895,920
Fines and forfeitures	-	-	3,150	3,150	16,050
Interest	7,000	7,000	31,129	24,129	34,422
Other	13,000	13,000	17,076	4,076	1,120
Total revenues	<u>918,000</u>	<u>968,000</u>	<u>939,939</u>	<u>(28,061)</u>	<u>947,512</u>
Expenditures:					
Salaries and wages	360,939	360,939	341,254	(19,685)	322,942
Employee benefits	126,827	126,827	115,683	(11,144)	118,252
Services and supplies	171,914	221,914	138,905	(83,009)	136,523
Capital outlay	740,796	740,796	471,983	(268,813)	563,550
Interest	-	-	8,151	8,151	-
Total expenditures	<u>1,400,476</u>	<u>1,450,476</u>	<u>1,075,976</u>	<u>(374,500)</u>	<u>1,141,267</u>
Excess (deficiency) of revenues over (under) expenditures	(482,476)	(482,476)	(136,037)	346,439	(193,755)
Fund balance:					
Beginning of year	593,086	593,086	647,365	54,279	841,120
End of year	<u>\$ 110,610</u>	<u>\$ 110,610</u>	<u>\$ 511,328</u>	<u>\$ 400,718</u>	<u>\$ 647,365</u>

Clark County, Nevada  
Special Ad Valorem Redistribution  
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual  
For the fiscal year ended June 30, 2006  
(With comparative actual for the fiscal year ended June 30, 2005)

	2006			2005	
	Original Budget	Final Budget	Actual	Variance	Actual
Revenues:					
Intergovernmental revenue	\$ 7,579,239	\$ 8,018,737	\$ 8,018,737	\$ -	\$ 7,131,956
Interest	5,000	147,132	147,132	-	89,360
Total revenues	7,584,239	8,165,869	8,165,869	-	7,221,316
Other financing sources:					
Transfers from other funds	19,579,807	20,609,386	20,609,386	-	18,330,218
Total revenues and other financing sources	27,164,046	28,775,255	28,775,255	-	25,551,534
Expenditures:					
Services and supplies	6,093,705	6,445,477	6,445,477	-	5,015,523
Interest	-	-	30,846	30,846	-
Total expenditures	6,093,705	6,445,477	6,476,323	30,846	5,015,523
Other financing uses:					
Transfers to other funds	21,070,341	22,294,361	22,294,361	-	20,540,879
Total expenditures and other financing uses	27,164,046	28,739,837	28,770,684	30,847	25,556,402
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	-	35,418	4,571	(30,847)	(4,868)
Fund balance:					
Beginning of year	-	-	-	-	4,868
End of year	\$ -	\$ 35,418	\$ 4,571	\$ (30,847)	\$ -

Clark County, Nevada  
 Court Education Program  
 Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual  
 For the fiscal year ended June 30, 2006  
 (With comparative actual for the fiscal year ended June 30, 2005)

	2006			2005	
	Original Budget	Final Budget	Actual	Variance	Actual
<b>Revenues:</b>					
Intergovernmental revenue	\$ 78,000	\$ 78,000	\$ 114,119	\$ 36,119	\$ 52,600
Charges for services	1,332,370	1,332,370	1,299,638	(32,732)	1,343,255
Interest	10,000	10,000	28,986	18,986	31,524
Other	-	-	1,463	1,463	(390)
Total revenues	<u>1,420,370</u>	<u>1,420,370</u>	<u>1,444,206</u>	<u>23,836</u>	<u>1,426,989</u>
<b>Expenditures:</b>					
Salaries and wages	582,850	582,850	524,727	(58,123)	444,676
Employee benefits	210,490	210,490	146,074	(64,416)	130,821
Services and supplies	320,277	320,277	160,116	(160,161)	309,906
Interest	-	-	8,655	8,655	-
Total expenditures	<u>1,113,617</u>	<u>1,113,617</u>	<u>839,572</u>	<u>(274,045)</u>	<u>885,403</u>
<b>Other financing uses:</b>					
Transfers to other funds	800,000	800,000	800,000	-	800,000
Total expenditures and other financing uses	<u>1,913,617</u>	<u>1,913,617</u>	<u>1,639,572</u>	<u>(274,045)</u>	<u>1,685,403</u>
Excess (deficiency) of revenues over (under) expenditures and other financing uses	(493,247)	(493,247)	(195,366)	297,881	(258,414)
Fund balance:					
Beginning of year	649,941	649,941	634,745	(15,196)	893,159
End of year	<u>\$ 156,694</u>	<u>\$ 156,694</u>	<u>\$ 439,379</u>	<u>\$ 282,686</u>	<u>\$ 634,745</u>

Clark County, Nevada  
Citizen Review Board Administration  
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual  
For the fiscal year ended June 30, 2006  
(With comparative actual for the fiscal year ended June 30, 2005)

	2006			2005	
	Original Budget	Final Budget	Actual	Variance	Actual
Revenues:					
Intergovernmental revenue	\$ 105,041	\$ 105,041	\$ 88,264	\$ (16,777)	\$ -
Interest	600	600	3,419	2,819	2,475
Other	-	-	29	29	102,909
Total revenues	105,641	105,641	91,712	(13,929)	105,384
Other financing sources:					
Transfers from other funds	158,492	141,715	141,715	-	151,813
Total revenues and other financing sources	264,133	247,356	233,427	(13,929)	257,197
Expenditures:					
Salaries and wages	163,730	163,730	150,752	(12,978)	156,821
Employee benefits	55,983	55,983	53,092	(2,891)	52,895
Services and supplies	21,214	21,214	14,929	(6,286)	14,340
Capital outlay	25,000	25,000	-	(25,000)	-
Interest	-	-	862	862	-
Total expenditures	265,927	265,927	219,635	(46,292)	224,056
Other financing uses:					
Transfers to other funds	-	-	-	-	2,462
Total expenditures and other financing uses	265,927	265,927	219,635	(46,292)	226,518
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	(1,794)	(18,571)	13,792	32,363	30,679
Fund balance:					
Beginning of year	26,552	26,552	52,815	26,263	22,136
End of year	\$ 24,758	\$ 7,981	\$ 66,607	\$ 58,626	\$ 52,815

Clark County, Nevada  
Justice Court Administrative Assessment  
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual  
For the fiscal year ended June 30, 2006  
(With comparative actual for the fiscal year ended June 30, 2005)

	2006			2005
	Original Budget	Final Budget	Actual	Actual
Revenues:				
Intergovernmental revenue	\$ 2,599,336	\$ 2,599,336	\$ 3,054,206	\$ 2,575,267
Interest	175,000	175,000	270,594	257,653
Other	-	-	550	-
Total revenues	<u>2,774,336</u>	<u>2,774,336</u>	<u>3,325,350</u>	<u>2,832,920</u>
Expenditures:				
Services and supplies	1,857,495	1,857,495	243,814	188,371
Capital outlay	1,959,316	1,959,316	501,286	2,173,995
Interest	-	-	76,177	-
Total expenditures	<u>3,816,811</u>	<u>3,816,811</u>	<u>821,277</u>	<u>2,362,366</u>
Other financing uses:				
Transfers to other funds	1,847,326	1,847,326	1,847,326	2,006,423
Total expenditures and other financing uses	<u>5,664,137</u>	<u>5,664,137</u>	<u>2,668,603</u>	<u>4,368,789</u>
Excess (deficiency) of revenues over (under) expenditures and other financing uses	(2,889,801)	(2,889,801)	656,747	(1,535,869)
Fund balance:				
Beginning of year	2,889,801	2,889,801	5,686,407	7,222,276
End of year	-	-	\$ 6,343,154	\$ 5,686,407

Clark County, Nevada  
Specialty Courts  
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual  
For the fiscal year ended June 30, 2006  
(With comparative actual for the fiscal year ended June 30, 2005)

	2006			2005	
	Original Budget	Final Budget	Actual	Variance	Actual
<b>Revenues:</b>					
Intergovernmental revenue	\$ 1,520,000	\$ 2,546,000	\$ 1,872,749	\$ (673,251)	\$ 865,000
Charges for services	360,000	360,000	447,691	87,691	401,247
Interest	12,000	12,000	83,745	71,745	43,190
Other	-	-	468,187	468,187	125,448
Total revenues	1,892,000	2,918,000	2,872,372	(45,628)	1,434,885
<b>Other financing sources:</b>					
Transfers from other funds	800,000	600,000	800,000	200,000	800,000
Total revenues and other financing sources	2,692,000	3,518,000	3,672,372	154,372	2,234,885
<b>Expenditures:</b>					
Salaries and wages	49,935	49,935	6,863	(43,072)	-
Employee benefits	20,006	20,006	2,223	(17,783)	-
Services and supplies	3,079,285	4,079,285	2,771,567	(1,307,718)	1,955,836
Interest	-	-	26,481	26,481	-
Total expenditures	3,149,226	4,149,226	2,807,134	(1,342,092)	1,955,836
Excess (deficiency) of revenues and other financing sources over (under) expenditures	(457,226)	(631,226)	865,238	1,496,464	279,049
Fund balance:					
Beginning of year	741,510	915,510	1,162,259	246,749	883,210
End of year	\$ 284,284	\$ 284,284	\$ 2,027,497	\$ 1,743,213	\$ 1,162,259

Clark County, Nevada  
District Attorney Family Support  
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual  
For the fiscal year ended June 30, 2006  
(With comparative actual for the fiscal year ended June 30, 2005)

	2006			2005
	Original Budget	Final Budget	Actual	Actual
Revenues:				
Intergovernmental revenue	\$ 14,851,708	\$ 14,851,708	\$ 12,451,878	\$ 11,925,001
Charges for services	-	-	47,482	60,687
Interest	44,250	44,250	67,278	68,957
Other	64,000	64,000	4,454	925
Total revenues	14,959,958	14,959,958	12,571,092	12,055,570
Other financing sources:				
Transfers from other funds	3,850,000	4,500,000	4,500,000	3,500,000
Total revenues and other financing sources	18,809,958	19,459,958	17,071,092	15,555,570
Expenditures:				
Salaries and wages	12,658,656	12,658,656	11,752,018	11,021,535
Employee benefits	4,616,122	4,616,122	4,194,408	4,058,454
Services and supplies	4,250,912	4,250,912	2,023,108	2,325,433
Capital outlay	273,585	273,585	199,255	114,906
Interest	-	-	17,229	-
Total expenditures	21,799,275	21,799,275	18,186,018	17,520,328
Excess (deficiency) of revenues and other financing sources over (under) expenditures	(2,989,317)	(2,339,317)	(1,114,926)	(1,964,758)
Fund balance:				
Beginning of year	4,989,317	4,339,317	4,117,891	6,082,649
End of year	\$ 2,000,000	\$ 2,000,000	\$ 3,002,965	\$ 4,117,891

Clark County, Nevada  
 Personnel Services  
 Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual  
 For the fiscal year ended June 30, 2006  
 (With comparative actual for the fiscal year ended June 30, 2005)

	2006		Variance	2005	
	Original Budget	Final Budget		Actual	Actual
Revenues:					
Charges for services	\$ 350,000	\$ 400,000	\$ (100,632)	\$ 297,736	
Interest	-	-	242	19	
Total revenues	<u>350,000</u>	<u>400,000</u>	<u>(100,390)</u>	<u>297,755</u>	
Expenditures:					
Salaries and wages	243,033	283,033	(68,897)	228,481	
Employee benefits	78,829	88,829	(18,469)	69,274	
Services and supplies	28,138	28,138	(25,396)	-	
Interest	-	-	96	-	
Total expenditures	<u>350,000</u>	<u>400,000</u>	<u>(112,666)</u>	<u>297,755</u>	
Excess (deficiency) of revenues over (under) expenditures	-	-	12,276	-	
Fund balance:					
Beginning of year	-	-	-	-	
End of year	-	\$ -	\$ 12,276	\$ -	
				\$ 12,276	
				\$ 12,276	

Clark County, Nevada  
Federal Nuclear Waste Grant  
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual  
For the fiscal year ended June 30, 2006  
(With comparative actual for the fiscal year ended June 30, 2005)

	2006			2005	
	Original Budget	Final Budget	Actual	Variance	Actual
Revenues:					
Intergovernmental revenue	\$ 3,040,000	\$ 3,040,000	\$ 1,855,128	\$ 1,184,872	\$ 3,054,508
Interest	100,000	100,000	226,726	126,726	156,786
Other	-	-	406	406	-
Total revenues	<u>3,140,000</u>	<u>3,140,000</u>	<u>2,082,260</u>	<u>(1,057,740)</u>	<u>3,211,294</u>
Expenditures:					
Salaries and wages	453,539	453,539	474,409	20,870	465,418
Employee benefits	153,681	153,681	149,625	(4,056)	152,080
Services and supplies	4,019,230	4,019,230	1,200,284	(2,818,946)	2,402,177
Capital outlay	-	-	30,632	30,632	29,942
Interest	-	-	74,176	74,176	-
Total expenditures	<u>4,626,450</u>	<u>4,626,450</u>	<u>1,929,126</u>	<u>(2,697,324)</u>	<u>3,049,617</u>
Excess (deficiency) of revenues over (under) expenditures	(1,486,450)	(1,486,450)	153,134	2,077,060	161,677
Fund balance:					
Beginning of year	1,486,450	1,486,450	1,865,874	379,424	1,704,197
End of year	-	\$ -	\$ 2,019,008	\$ 2,019,008	\$ 1,865,874

Clark County, Nevada  
Wetlands Park  
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual  
For the fiscal year ended June 30, 2006  
(With comparative actual for the fiscal year ended June 30, 2005)

	2006			2005
	Original Budget	Final Budget	Actual	Actual
Revenues:				
Interest	\$ 79,000	\$ 125,500	\$ 144,455	\$ 129,053
Other	-	-	29,324	120
Total revenues	<u>79,000</u>	<u>125,500</u>	<u>173,779</u>	<u>129,173</u>
Expenditures:				
Salaries and wages	87,269	87,269	46,353	83,311
Employee benefits	31,747	31,747	15,631	31,642
Services and supplies	6,571	70,571	998	26,494
Interest	-	-	40,478	-
Total expenditures	<u>125,587</u>	<u>189,587</u>	<u>103,460</u>	<u>141,447</u>
Excess (deficiency) of revenues over (under) expenditures	(46,587)	(64,087)	70,319	(12,274)
Fund balance:				
Beginning of year	3,148,365	3,165,865	3,165,954	3,178,228
End of year	<u>\$ 3,101,778</u>	<u>\$ 3,101,778</u>	<u>\$ 3,236,273</u>	<u>\$ 3,165,954</u>
			134,406	
			89	
			134,495	



Clark County, Nevada  
District Attorney Check Restitution  
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual  
For the fiscal year ended June 30, 2006  
(With comparative actual for the fiscal year ended June 30, 2005)

	2006			2005	
	Original Budget	Final Budget	Actual	Variance	Actual
Revenues:					
Charges for services	\$ 3,000,000	\$ 3,000,000	\$ 2,561,496	\$ (438,504)	\$ 2,789,768
Interest	105,000	105,000	304,437	199,437	227,872
Other	-	-	300	300	(2,339)
Total revenues	<u>3,105,000</u>	<u>3,105,000</u>	<u>2,866,233</u>	<u>(238,767)</u>	<u>3,015,301</u>
Expenditures:					
Salaries and wages	2,859,370	2,859,370	2,139,137	(720,233)	2,458,783
Employee benefits	908,249	908,249	686,187	(222,062)	823,294
Services and supplies	3,171,118	3,171,118	234,884	(2,936,234)	327,999
Capital outlay	700,000	700,000	-	(700,000)	11,174
Interest	-	-	54,772	54,772	-
Total expenditures	<u>7,638,737</u>	<u>7,638,737</u>	<u>3,114,980</u>	<u>(4,523,757)</u>	<u>3,621,250</u>
Excess (deficiency) of revenues over (under) expenditures	(4,533,737)	(4,533,737)	(248,747)	4,284,990	(605,949)
Fund balance:					
Beginning of year	4,657,650	4,657,650	4,644,404	(13,246)	5,250,353
End of year	<u>\$ 123,913</u>	<u>\$ 123,913</u>	<u>\$ 4,395,657</u>	<u>\$ 4,271,744</u>	<u>\$ 4,644,404</u>

Clark County, Nevada  
 Air Quality Management  
 Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual  
 For the fiscal year ended June 30, 2006  
 (With comparative totals for the fiscal year ended June 30, 2005)

	2006			2005	
	Original Budget	Final Budget	Actual	Variance	Actual
Revenues:					
Licenses and permits:					
Other	\$ 8,288,423	\$ 8,288,423	\$ 9,032,835	\$ 744,412	\$ 7,806,185
Intergovernmental revenue:					
Federal and state grants	1,854,710	1,854,710	3,712,570	1,857,860	2,187,475
Fines and forfeitures	17,500	17,500	17,500	-	113,093
Interest	93,201	93,201	400,377	307,176	298,592
Other	6,814	6,814	5,031	(1,783)	13,385
Total revenues	10,260,648	10,260,648	13,168,313	2,907,665	10,418,730
Other financing sources:					
Transfers from other funds	980,431	980,431	895,763	(84,668)	966,260
Total revenues and other financing sources	11,241,079	11,241,079	14,064,076	2,822,997	11,384,990
Expenditures:					
Salaries and wages	6,241,451	6,241,451	6,005,066	(236,385)	5,100,366
Employee benefits	2,213,940	2,213,940	2,037,558	(176,382)	1,837,428
Services and supplies	3,255,977	3,255,977	4,233,270	977,293	3,114,163
Capital outlay	3,200,000	3,200,000	626,697	(2,573,303)	317,539
Interest	-	-	119,428	119,428	-
Total expenditures	14,911,368	14,911,368	13,022,019	(1,889,349)	10,369,496
Other financing uses:					
Transfers to other funds	-	-	-	-	730,615
Total expenditures and other financing uses	14,911,368	14,911,368	13,022,019	(1,889,349)	11,100,111
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	(3,670,289)	(3,670,289)	1,042,057	4,712,346	284,879
Fund balance:					
Beginning of year	5,079,396	5,079,396	5,891,771	812,375	5,606,892
End of year	\$ 1,409,107	\$ 1,409,107	\$ 6,933,828	\$ 5,524,721	\$ 5,891,771



Clark County, Nevada  
 Police Sales Tax Distribution  
 Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual  
 For the fiscal year ended June 30, 2006  
 (With comparative actual for the fiscal year ended June 30, 2005)

	2006			2005	
	Original Budget	Final Budget	Actual	Variance	Actual
Revenues:					
Intergovernmental revenue	\$ -	\$ 66,077,771	\$ 66,077,771	\$ -	\$ -
Interest	-	154,954	154,954	-	-
Total revenues	-	66,232,725	66,232,725	-	-
Expenditures:					
Services and supplies	-	16,448,728	16,448,728	-	-
Interest	-	-	38,456	38,456	-
Total expenditures	-	16,448,728	16,487,184	38,456	-
Other financing uses:					
Transfers to other funds	-	45,897,818	45,897,818	-	-
Total expenditures and other financing uses	-	62,346,546	62,385,002	38,456	-
Excess (deficiency) of revenues over (under) expenditures and other financing uses	-	3,886,179	3,847,723	(38,456)	-
Fund balance:					
Beginning of year	-	-	-	-	-
End of year	-	\$ 3,886,179	\$ 3,847,723	\$ (38,456)	\$ -

Clark County, Nevada  
LVMPD Police Sales Tax  
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual  
For the fiscal year ended June 30, 2006  
(With comparative actual for the fiscal year ended June 30, 2005)

	2006		Actual	Variance	2005
	Original Budget	Final Budget			Actual
Revenues:					
Interest	\$ -	\$ 35,000	\$ 493,819	\$ 458,819	\$ -
Other financing sources:					
Transfers from other funds	-	46,895,684	45,897,818	(997,866)	-
Total revenues and other financing sources	-	46,930,684	46,391,637	(539,047)	-
Expenditures:					
Salaries and wages	-	2,705,333	1,581,117	(1,124,216)	-
Employee benefits	-	1,019,751	558,628	(461,123)	-
Services and supplies	-	1,447,932	501,087	(946,845)	-
Capital outlay	-	1,895,810	-	(1,895,810)	-
Interest	-	-	299,873	299,873	-
Total expenditures	-	7,068,826	2,940,705	(4,128,121)	-
Excess (deficiency) of revenues and other financing sources over (under) expenditures	-	39,861,858	43,450,932	3,589,074	-
Fund balance:					
Beginning of year	-	-	-	-	-
End of year	-	\$ 39,861,858	\$ 43,450,932	\$ 3,589,074	\$ -

Clark County, Nevada  
LVMPD Shared State Forfeitures  
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual  
For the fiscal year ended June 30, 2006  
(With comparative actual for the fiscal year ended June 30, 2005)

	2006			2005	
	Original Budget	Final Budget	Actual	Variance	Actual
<b>Revenues:</b>					
Charges for services	\$ -	\$ -	\$ 29,741	\$ 29,741	\$ -
Fines and forfeitures	350,000	480,000	774,552	294,552	394,580
Interest	6,000	6,000	17,804	11,804	4,868
Other	30,000	30,000	47,821	17,821	36,197
Total revenues	<u>386,000</u>	<u>516,000</u>	<u>869,919</u>	<u>353,918</u>	<u>435,645</u>
<b>Expenditures:</b>					
Salaries and wages	38,500	38,500	50,652	12,152	-
Employee benefits	11,550	11,550	15,731	4,181	-
Services and supplies	278,450	408,450	635,518	227,068	423,326
Interest	-	-	6,282	6,282	-
Total expenditures	<u>328,500</u>	<u>458,500</u>	<u>708,183</u>	<u>249,683</u>	<u>423,326</u>
<b>Other financing uses:</b>					
Transfers to other funds	57,500	57,500	161,736	104,236	12,318
Total expenditures and other financing uses	<u>386,000</u>	<u>516,000</u>	<u>869,919</u>	<u>353,919</u>	<u>435,644</u>
Excess (deficiency) of revenues over (under) expenditures and other financing uses	-	-	(1)	(1)	1
Fund balance:					
Beginning of year	-	-	1	1	-
End of year	<u>-</u>	<u>-</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1</u>

Clark County, Nevada  
 Clark County Redevelopment Agency  
 Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual  
 For the fiscal year ended June 30, 2006  
 (With comparative actual for the fiscal year ended June 30, 2005)

	2006			2005	
	Original Budget	Final Budget	Actual	Variance	Actual
Revenues:					
Taxes	\$ 4,032,445	\$ 2,503,730	\$ 2,944,446	\$ 440,716	\$ 1,656,820
Interest	50,000	50,000	163,332	113,332	47,094
Other	-	-	75,147	75,147	-
Total revenues	<u>4,082,445</u>	<u>2,553,730</u>	<u>3,182,925</u>	<u>629,195</u>	<u>1,703,914</u>
Expenditures:					
Salaries and wages	124,600	124,600	129,218	4,618	111,354
Employee benefits	37,000	37,000	38,286	1,286	34,546
Services and supplies	350,000	350,000	10,253	(339,747)	22,823
Capital outlay	4,700,000	3,264,630	-	(3,264,630)	-
Interest	-	-	54,925	54,925	-
Total expenditures	<u>5,211,600</u>	<u>3,776,230</u>	<u>232,682</u>	<u>(3,543,548)</u>	<u>168,723</u>
Excess (deficiency) of revenues over (under) expenditures	(1,129,155)	(1,222,500)	2,950,243	4,172,743	1,535,191
Fund balance:					
Beginning of year	1,597,500	1,535,191	1,535,191	-	-
End of year	\$ <u>468,345</u>	\$ <u>312,691</u>	\$ <u>4,485,434</u>	\$ <u>4,172,743</u>	\$ <u>1,535,191</u>



Clark County, Nevada  
Child Welfare

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual  
For the fiscal year ended June 30, 2006  
(With comparative actual for the fiscal year ended June 30, 2005)

	2006			2005	
	Original Budget	Final Budget	Actual	Variance	Actual
Revenues:					
Intergovernmental revenue	\$ 43,135,236	\$ 45,855,236	\$ 38,005,341	\$ (7,849,895)	\$ 24,863,777
Charges for services	102,063	102,063	115,388	13,325	83,327
Interest	399,895	399,895	180,945	(218,950)	59,698
Other	-	-	271,189	271,189	449,533
Total revenues	<u>43,637,194</u>	<u>46,357,194</u>	<u>38,572,863</u>	<u>(7,784,331)</u>	<u>25,456,335</u>
Other financing sources:					
Transfers from other funds	-	5,000,000	-	(5,000,000)	5,000,000
Total revenues and other financing sources	<u>43,637,194</u>	<u>51,357,194</u>	<u>38,572,863</u>	<u>(12,784,331)</u>	<u>30,456,335</u>
Expenditures:					
Salaries and wages	9,039,470	9,690,358	9,389,905	(300,453)	6,975,942
Employee benefits	3,600,068	3,852,310	3,329,679	(522,631)	2,485,659
Services and supplies	22,766,708	27,178,238	25,103,656	(2,074,582)	18,375,049
Capital outlay	-	235,340	155,738	(79,602)	227,125
Interest	-	-	40,972	40,972	-
Total expenditures	<u>35,406,246</u>	<u>40,956,246</u>	<u>38,019,950</u>	<u>(2,936,296)</u>	<u>28,063,775</u>
Other financing uses:					
Transfers to other funds	31,604	31,604	31,604	-	31,604
Total expenditures and other financing uses	<u>35,437,850</u>	<u>40,987,850</u>	<u>38,051,554</u>	<u>(2,936,296)</u>	<u>28,095,379</u>
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	8,199,344	10,369,344	521,309	(9,848,035)	2,360,956
Fund balance:					
Beginning of year	-	2,950,000	2,997,568	47,568	636,612
End of year	<u>\$ 8,199,344</u>	<u>\$ 13,319,344</u>	<u>\$ 3,518,877</u>	<u>\$ (9,800,467)</u>	<u>\$ 2,997,568</u>

Clark County, Nevada  
 Medical Assistance to Indigent Persons  
 Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual  
 For the fiscal year ended June 30, 2006  
 (With comparative actual for the fiscal year ended June 30, 2005)

	2006			2005	
	Original Budget	Final Budget	Actual	Variance	Actual
Revenues:					
Taxes	\$ 54,118,092	\$ 54,118,092	\$ 56,569,661	\$ 2,451,569	\$ 50,177,936
Interest	250,000	250,000	788,286	538,286	944,561
Total revenues	<u>54,368,092</u>	<u>54,368,092</u>	<u>57,357,947</u>	<u>2,989,855</u>	<u>51,122,497</u>
Expenditures:					
Services and supplies	54,368,092	55,770,513	55,768,092	(2,421)	51,397,826
Interest	-	-	236,465	236,465	-
Total expenditures	<u>54,368,092</u>	<u>55,770,513</u>	<u>56,004,557</u>	<u>234,044</u>	<u>51,397,826</u>
Excess (deficiency) of revenues over (under) expenditures	-	(1,402,421)	1,353,390	2,755,811	(275,329)
Fund balance:					
Beginning of year	-	1,402,421	1,402,421	-	1,677,750
End of year	-	-	\$ 2,755,811	\$ 2,755,811	\$ 1,402,421



Clark County, Nevada  
Tax Receiver

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual  
For the fiscal year ended June 30, 2006  
(With comparative actual for the fiscal year ended June 30, 2005)

	2006			2005
	Original Budget	Final Budget	Actual	Actual
Revenues:				
Interest	\$ 10,000	\$ 10,000	\$ 120,661	\$ 122,388
Other	-	-	153,794	1,497,658
Total revenues	10,000	10,000	274,455	1,620,046
Other financing sources:				
Transfers from other funds	-	-	-	26,890
Total revenues and other financing sources	10,000	10,000	274,455	1,646,936
Expenditures:				
Services and supplies	2,217,450	3,217,450	1,818,391	1,163,382
Interest	-	-	32,581	-
Total expenditures	2,217,450	3,217,450	1,850,972	1,163,382
Other financing uses:				
Transfers to other funds	10,000	122,388	122,388	30,000
Total expenditures and other financing uses	2,227,450	3,339,838	1,973,360	1,193,382
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	(2,217,450)	(3,329,838)	(1,698,905)	453,554
Fund balance:				
Beginning of year	2,217,450	3,329,838	3,861,004	3,407,450
End of year	-	-	2,162,099	3,861,004

Clark County, Nevada  
County Donations  
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual  
For the fiscal year ended June 30, 2006  
(With comparative actual for the fiscal year ended June 30, 2005)

	2006			2005
	Original Budget	Final Budget	Actual	Actual
Revenues:				
Charges for services	\$ 30,000	\$ 30,000	\$ 42,738	\$ 42,354
Interest	10,000	10,000	34,929	29,192
Other	499,250	499,250	221,001	214,998
Total revenues	539,250	539,250	298,668	286,544
Expenditures:				
Salaries and wages	-	-	-	150
Employee benefits	-	-	-	50
Services and supplies	865,713	865,713	114,629	257,890
Capital outlay	345,426	345,426	1,668	17,323
Interest	-	-	10,067	-
Total expenditures	1,211,139	1,211,139	126,364	275,413
Other financing uses:				
Transfers to other funds	-	-	-	10,000
Total expenditures and other financing uses	1,211,139	1,211,139	126,364	285,413
Excess (deficiency) of revenues over (under) expenditures and other financing uses	(671,889)	(671,889)	172,304	1,131
Fund balance:				
Beginning of year	671,889	671,889	679,780	678,649
End of year	\$ -	\$ -	\$ 852,084	\$ 679,780

Clark County, Nevada  
Fire Prevention Bureau  
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual  
For the fiscal year ended June 30, 2006  
(With comparative actual for the fiscal year ended June 30, 2005)

	2006			2005
	Original Budget	Final Budget	Actual	Actual
Revenues:				
Intergovernmental revenue	\$ -	\$ -	\$ 21,387	\$ -
Charges for services	1,689,000	1,689,000	2,968,627	1,539,956
Interest	40,000	40,000	145,603	102,624
Other	-	-	108,105	9,603
Total revenues	1,729,000	1,729,000	3,243,722	1,652,183
Other financing sources:				
Transfers from other funds	4,350,000	4,350,000	4,350,000	4,050,000
Total revenues and other financing sources	6,079,000	6,079,000	7,593,722	5,702,183
Expenditures:				
Salaries and wages	4,094,598	4,094,598	3,781,240	3,670,905
Employee benefits	1,769,666	1,769,666	1,355,928	1,260,480
Services and supplies	1,235,242	1,235,242	381,814	320,448
Capital outlay	235,000	235,000	2,286	-
Interest	-	-	54,040	-
Total expenditures	7,334,506	7,334,506	5,575,308	5,251,833
Excess (deficiency) of revenues and other financing sources over (under) expenditures	(1,255,506)	(1,255,506)	2,018,414	450,351
Fund balance:				
Beginning of year	2,413,738	2,413,738	2,536,153	2,085,802
End of year	\$ 1,158,232	\$ 1,158,232	\$ 4,554,567	\$ 2,536,153

Clark County, Nevada  
 LVMPD Seized Funds  
 Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual  
 For the fiscal year ended June 30, 2006  
 (With comparative actual for the fiscal year ended June 30, 2005)

	2006			2005	
	Original Budget	Final Budget	Actual	Variance	Actual
Revenues:					
Charges for services	\$ -	\$ -	\$ 5,771	\$ 5,771	\$ -
Interest	5,000	5,000	5,499	499	9,808
Total revenues	5,000	5,000	11,270	6,270	9,808
Expenditures:					
Services and supplies	5,000	5,000	-	(5,000)	2,198
Interest	-	-	1,035	1,035	-
Total expenditures	5,000	5,000	1,035	(3,965)	2,198
Excess (deficiency) of revenues over (under) expenditures	-	-	10,235	10,235	7,610
Fund balance:					
Beginning of year	-	-	12,428	12,428	4,818
End of year	-	\$ -	\$ 22,663	\$ 22,663	\$ 12,428

Clark County, Nevada  
County Payroll Benefits  
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual  
For the fiscal year ended June 30, 2006  
(With comparative actual for the fiscal year ended June 30, 2005)

	2006			2005
	Original Budget	Final Budget	Actual	Actual
Revenues:				
Charges for services	\$ 220,000,000	\$ 220,000,000	\$ 1,573,341	\$ 1,574,671
Interest	275,923	275,923	693,572	347,493
Other	-	-	65,733	201,785,931
Total revenues	<u>220,275,923</u>	<u>220,275,923</u>	<u>2,332,646</u>	<u>203,708,095</u>
Expenditures:				
Services and supplies	223,684,912	243,684,912	1,950,373	203,887,482
Interest	-	-	212,288	-
Total expenditures	<u>223,684,912</u>	<u>243,684,912</u>	<u>2,162,661</u>	<u>203,887,482</u>
Excess (deficiency) of revenues over (under) expenditures	(3,408,989)	(23,408,989)	169,985	(179,387)
Fund balance:				
Beginning of year	3,408,989	23,408,989	2,854,365	3,033,752
End of year	-	-	\$ 3,024,350	\$ 2,854,365

Clark County, Nevada  
LVMPD Payroll Benefits  
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual  
For the fiscal year ended June 30, 2006  
(With comparative actual for the fiscal year ended June 30, 2005)

	2006			2005	
	Original Budget	Final Budget	Actual	Variance	Actual
Revenues:					
Interest	\$ 370,000	\$ 370,000	\$ 600,518	\$ 230,518	\$ 606,285
Other	207,193,747	207,193,747	-	(207,193,747)	169,018,462
Total revenues	<u>207,563,747</u>	<u>207,563,747</u>	<u>600,518</u>	<u>(206,963,229)</u>	<u>169,624,747</u>
Expenditures:					
Services and supplies	207,733,455	207,733,455	593,235	(207,140,220)	168,887,126
Interest	-	-	181,845	181,845	-
Total expenditures	<u>207,733,455</u>	<u>207,733,455</u>	<u>775,080</u>	<u>206,958,375</u>	<u>168,887,126</u>
Other financing uses:					
Transfers to other funds	314,500	314,500	-	(314,500)	-
Total expenditures and other financing uses	<u>208,047,955</u>	<u>208,047,955</u>	<u>775,080</u>	<u>207,272,875</u>	<u>168,887,126</u>
Excess (deficiency) of revenues over (under) expenditures and other financing uses	(484,208)	(484,208)	(174,562)	309,646	737,621
Fund balance:					
Beginning of year	484,208	484,208	1,311,288	827,080	573,667
End of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,136,726</u>	<u>\$ 1,136,726</u>	<u>\$ 1,311,288</u>

Clark County, Nevada  
 County Licensing Applications  
 Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual  
 For the fiscal year ended June 30, 2006  
 (With comparative actual for the fiscal year ended June 30, 2005)

	2006			2005	
	Original Budget	Final Budget	Actual	Variance	Actual
Revenues:					
Licenses and permits:					
Other	\$ 3,295,768	\$ 3,295,768	\$ 1,524,054	\$ (1,771,713)	\$ 2,581,977
Interest	60,000	60,000	460,898	400,898	300,719
Total revenues	3,355,768	3,355,768	1,984,952	(1,370,815)	2,882,696
Other financing sources:					
Transfers from other funds	-	-	-	-	244,393
Total revenues and other financing sources	3,355,768	3,355,768	1,984,952	(1,370,815)	3,127,089
Expenditures:					
Services and supplies	6,085,653	6,085,653	-	(6,085,653)	83,359
Interest	-	3,000,000	159,158	(2,840,842)	-
Total expenditures	6,085,653	9,085,653	159,158	(8,926,495)	83,359
Other financing uses:					
Transfers to other funds	85,000	300,179	300,179	-	100,000
Total expenditures and other financing uses	6,170,653	9,385,832	459,337	(8,926,495)	183,359
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	(2,814,885)	(6,030,064)	1,525,615	7,555,679	2,943,730
Fund balance:					
Beginning of year	2,814,885	6,030,064	7,229,255	1,199,191	4,285,525
End of year	\$ -	\$ -	\$ 8,754,870	\$ 8,754,870	\$ 7,229,255

Clark County, Nevada  
Special Improvement District Administration  
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual  
For the fiscal year ended June 30, 2006  
(With comparative actual for the fiscal year ended June 30, 2005)

	2006			2005	
	Original Budget	Final Budget	Actual	Variance	Actual
Revenues:					
Charges for services	\$ 273,672	\$ 273,672	\$ 420,103	\$ 146,431	\$ 170,433
Interest	1,000	1,000	1,281	281	3,943
Total revenues	<u>274,672</u>	<u>274,672</u>	<u>421,384</u>	<u>146,712</u>	<u>174,376</u>
Expenditures:					
Salaries and wages	203,028	203,028	243,106	40,078	223,434
Employee benefits	70,644	70,644	73,427	2,783	62,684
Services and supplies	196,603	196,603	25,865	(170,738)	28,200
Interest	-	-	265	265	-
Total expenditures	<u>470,275</u>	<u>470,275</u>	<u>342,663</u>	<u>(127,612)</u>	<u>314,318</u>
Excess (deficiency) of revenues over (under) expenditures	(195,603)	(195,603)	78,721	274,324	(139,942)
Fund balance:					
Beginning of year	195,603	195,603	65,661	(129,942)	205,603
End of year	<u>-</u>	<u>\$ -</u>	<u>\$ 144,382</u>	<u>\$ 144,382</u>	<u>\$ 65,661</u>

Clark County, Nevada  
Special Assessment Maintenance  
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual  
For the fiscal year ended June 30, 2006  
(With comparative actual for the fiscal year ended June 30, 2005)

	2006			2005
	Original Budget	Final Budget	Actual	Actual
Revenues:				
Taxes	\$ -	\$ -	\$ -	\$ 2,316
Special assessments	1,555,000	1,555,000	1,394,177	735,469
Interest	10,000	10,000	34,271	18,594
Other	-	-	29,706	3,590
Total revenues	1,565,000	1,565,000	1,458,154	759,969
Other financing sources:				
Transfers from other funds	-	-	-	13,941
Total revenues and other financing sources	1,565,000	1,565,000	1,458,154	773,910
Expenditures:				
Services and supplies	1,699,609	1,699,609	1,000,587	932,832
Interest	-	-	11,062	-
Total expenditures	1,699,609	1,699,609	1,011,649	932,832
Excess (deficiency) of revenues and other financing sources over (under) expenditures	(134,609)	(134,609)	446,505	(158,922)
Fund balance:				
Beginning of year	134,609	134,609	303,180	462,102
End of year	\$ -	\$ -	\$ 749,685	\$ 303,180

Clark County, Nevada  
 Veterinary Service  
 Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual  
 For the fiscal year ended June 30, 2006  
 (With comparative actual for the fiscal year ended June 30, 2005)

	2006			2005
	Original Budget	Final Budget	Actual	Actual
Revenues:				
Interest	\$ 2,000	\$ 2,000	\$ 15,950	\$ 13,419
Other	106,000	106,000	127,292	124,177
Total revenues	108,000	108,000	143,242	137,596
Expenditures:				
Salaries and wages	11,440	11,440	11,009	10,975
Employee benefits	1,229	1,229	660	1,180
Services and supplies	411,351	411,351	79,877	80,177
Interest	-	-	4,503	-
Total expenditures	424,020	424,020	96,049	92,332
Other financing uses:				
Transfers to other funds	4,500	13,419	13,909	6,757
Total expenditures and other financing uses	428,520	437,439	109,958	99,089
Excess (deficiency) of revenues over (under) expenditures and other financing uses	(320,520)	(329,439)	33,284	38,507
Fund balance:				
Beginning of year	320,520	329,439	347,812	309,305
End of year	-	-	\$ 381,096	\$ 347,812

Clark County, Nevada  
Justice Court Bail  
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual  
For the fiscal year ended June 30, 2006  
(With comparative actual for the fiscal year ended June 30, 2005)

	2006			2005	
	Original Budget	Final Budget	Actual	Variance	Actual
<b>Revenues:</b>					
Taxes	-	\$ -	\$ -	-	\$ 1
Charges for services	5,000,000	5,000,000	6,966,547	1,966,547	7,579,030
Interest	30,000	30,000	146,159	116,159	235,842
Other	-	-	16,509	16,509	-
Total revenues	5,030,000	5,030,000	7,129,215	2,099,215	7,814,873
<b>Other financing sources:</b>					
Transfers from other funds	-	-	-	-	54,093
Total revenues and other financing sources	5,030,000	5,030,000	7,129,215	2,099,215	7,868,966
<b>Expenditures:</b>					
Services and supplies	7,900,000	7,900,000	5,692,027	(2,207,973)	5,879,899
Interest	-	-	22,983	22,983	-
Total expenditures	7,900,000	7,900,000	5,715,010	(2,184,990)	5,879,899
<b>Other financing uses:</b>					
Transfers to other funds	45,000	235,842	210,954	(24,888)	85,222
Total expenditures and other financing uses	7,945,000	8,135,842	5,925,964	(2,209,878)	5,965,121
<b>Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses</b>	(2,915,000)	(3,105,842)	1,203,251	4,309,093	1,903,845
<b>Fund balance:</b>					
Beginning of year	3,348,979	3,539,821	5,135,823	1,596,002	3,231,978
End of year	\$ 433,979	\$ 433,979	\$ 6,339,074	\$ 5,905,095	\$ 5,135,823

Clark County, Nevada  
In-Transit  
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual  
For the fiscal year ended June 30, 2006  
(With comparative actual for the fiscal year ended June 30, 2005)

	2006			2005	
	Original Budget	Final Budget	Actual	Variance	Actual
Revenues:					
Interest	\$ 175,000	\$ 175,000	\$ 2,268,766	\$ 2,093,766	\$ 1,805,151
Other	3,000	3,000	250,872	247,872	645
Total revenues	178,000	178,000	2,519,638	2,341,638	1,805,796
Expenditures:					
Services and supplies	30,205	880,205	8,271	(871,934)	658,779
Interest	-	-	836,415	836,415	-
Total expenditures	30,205	880,205	844,686	(35,519)	658,779
Other financing uses:					
Transfers to other funds	200,000	250,000	250,000	-	903,556
Total expenditures and other financing uses	230,205	1,130,205	1,094,686	(35,519)	1,562,335
Excess (deficiency) of revenues over (under) expenditures and other financing uses	(52,205)	(952,205)	1,424,952	2,377,157	243,461
Fund balance:					
Beginning of year	52,205	952,205	243,461	(708,744)	-
End of year	-	\$ -	\$ 1,668,413	\$ 1,668,413	\$ 243,461



Clark County, Nevada  
 Clark County Fire Service District  
 Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual  
 For the fiscal year ended June 30, 2006  
 (With comparative actual for the fiscal year ended June 30, 2005)

	2006		2005	
	Original Budget	Final Budget	Actual	Actual
Revenues:				
Taxes	\$ 57,807,655	\$ 57,807,655	\$ 60,695,460	\$ 53,223,683
Intergovernmental revenue	38,711,356	38,711,356	44,557,619	40,760,128
Interest	275,000	275,000	2,056,811	896,316
Total revenues	<u>96,794,011</u>	<u>96,794,011</u>	<u>107,309,890</u>	<u>94,880,127</u>
Other financing uses:				
Transfers to other funds	99,318,778	108,318,778	108,318,778	88,222,739
Excess (deficiency) of revenues over (under) other financing uses	(2,524,767)	(11,524,767)	(1,008,888)	6,657,388
Fund balance:				
Beginning of year	25,249,980	31,435,621	31,435,621	24,778,233
End of year	<u>\$ 22,725,213</u>	<u>\$ 19,910,854</u>	<u>\$ 30,426,733</u>	<u>\$ 31,435,621</u>

Clark County, Nevada  
Enterprise Town

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual  
For the fiscal year ended June 30, 2006  
(With comparative actual for the fiscal year ended June 30, 2005)

	2006			2005
	Original Budget	Final Budget	Actual	Actual
Revenues:				
Taxes	\$ 7,898,086	\$ 7,898,086	\$ 8,633,271	\$ 6,694,076
Licenses and permits	200,000	200,000	544,260	322,230
Intergovernmental revenue	4,640,388	4,640,388	7,448,408	7,190,556
Interest	56,000	56,000	466,370	236,302
Total revenues:	<u>12,794,474</u>	<u>12,794,474</u>	<u>17,092,309</u>	<u>14,443,163</u>
Other financing uses:				
Transfers to other funds	17,662,635	17,662,635	17,662,635	10,823,790
Excess (deficiency) of revenues over (under) other financing uses	(4,868,161)	(4,868,161)	(570,326)	3,619,373
Fund balance:				
Beginning of year	4,868,161	4,868,161	9,169,834	5,550,461
End of year	\$ -	\$ -	\$ 8,599,508	\$ 9,169,834



Clark County, Nevada  
Laughlin Town

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual  
For the fiscal year ended June 30, 2006  
(With comparative actual for the fiscal year ended June 30, 2005)

	2006			2005	
	Original Budget	Final Budget	Actual	Variance	Actual
<b>Revenues:</b>					
Taxes	\$ 3,212,331	\$ 3,212,331	\$ 3,202,970	\$ (9,361)	\$ 2,971,651
Licenses and permits	1,500,000	1,500,000	1,585,785	85,785	1,686,555
Intergovernmental revenue	5,153,360	5,153,360	5,417,804	264,444	4,439,102
Charges for services	-	-	520	520	539
Interest	25,400	25,400	122,195	96,795	99,077
Other	-	-	13,324	13,324	76,232
Total revenues	9,891,091	9,891,091	10,342,598	451,507	9,273,156
<b>Other financing sources:</b>					
Transfers from other funds	-	342,693	342,693	-	-
Total revenues and other financing sources	9,891,091	10,233,784	10,685,291	451,507	9,273,156
<b>Expenditures:</b>					
Salaries and wages	7,383,698	7,383,698	7,274,899	(108,799)	6,893,868
Employee benefits	2,800,671	2,800,671	2,653,236	(147,435)	2,237,710
Services and supplies	1,802,350	2,202,350	635,500	(1,566,850)	621,295
Interest	-	-	32,076	32,076	-
Total expenditures	11,986,719	12,386,719	10,595,711	(1,791,008)	9,752,873
Excess (deficiency) of revenues and other financing sources over (under) expenditures	(2,095,628)	(2,152,935)	89,580	2,242,515	(479,717)
Fund balance:					
Beginning of year	3,084,003	3,141,310	3,558,511	417,201	4,038,228
End of year	\$ 988,375	\$ 988,375	\$ 3,648,091	\$ 2,659,716	\$ 3,558,511

Clark County, Nevada  
Moapa Town

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual  
For the fiscal year ended June 30, 2006  
(With comparative actual for the fiscal year ended June 30, 2005)

	2006			2005	
	Original Budget	Final Budget	Actual	Variance	Actual
Revenues:					
Taxes	\$ 90,136	\$ 90,136	\$ 69,720	\$ (20,416)	\$ 80,652
Licenses and permits	150	150	-	(150)	-
Interest	150	150	884	734	1,485
Total revenues	90,436	90,436	70,604	(19,832)	82,137
Expenditures:					
Salaries and wages	20,000	20,000	18,164	(1,836)	18,400
Employee benefits	910	910	1,094	184	1,978
Services and supplies	12,200	28,700	6,685	(22,015)	1,387
Interest	-	-	87	87	-
Total expenditures	33,110	49,610	26,030	(23,580)	21,765
Other financing uses:					
Transfers to other funds	57,326	57,326	57,326	-	49,718
Total expenditures and other financing uses	90,436	106,936	83,356	(23,580)	71,483
Excess (deficiency) of revenues over (under) expenditures and other financing uses	-	(16,500)	(12,752)	3,748	10,654
Fund balance:					
Beginning of year	-	16,500	16,871	371	6,217
End of year	-	\$ -	\$ 4,119	\$ 4,119	\$ 16,871

Clark County, Nevada  
 Moapa Valley Town  
 Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual  
 For the fiscal year ended June 30, 2006  
 (With comparative actual for the fiscal year ended June 30, 2005)

	2006			2005	
	Original Budget	Final Budget	Actual	Variance	Actual
Revenues:					
Taxes	\$ 28,628	\$ 28,628	\$ 29,402	\$ 774	\$ 27,352
Licenses and permits	6,000	6,000	6,480	480	6,930
Intergovernmental revenue	729,457	729,457	849,506	120,049	4,971,190
Interest	300	300	193,734	193,434	44,038
Total revenues	<u>764,385</u>	<u>764,385</u>	<u>1,079,122</u>	<u>314,737</u>	<u>5,049,510</u>
Other financing uses:					
Transfers to other funds	939,072	5,117,565	5,117,565	-	728,785
Excess (deficiency) of revenues over (under)	(174,687)	(4,353,180)	(4,038,443)	314,737	4,320,725
Fund balance:					
Beginning of year	<u>174,687</u>	<u>4,353,180</u>	<u>4,478,730</u>	<u>125,550</u>	<u>158,005</u>
End of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 440,287</u>	<u>\$ 440,287</u>	<u>\$ 4,478,730</u>

Clark County, Nevada  
 Moapa Valley Fire District  
 Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual  
 For the fiscal year ended June 30, 2006  
 (With comparative actual for the fiscal year ended June 30, 2005)

	2006			2005	
	Original Budget	Final Budget	Actual	Variance	Actual
Revenues:					
Intergovernmental revenue	\$ 623,349	\$ 623,349	\$ 735,668	\$ 112,319	\$ 615,572
Interest	19,200	19,200	98,386	79,186	69,989
Other	-	-	169	169	38
Total revenues	<u>642,549</u>	<u>642,549</u>	<u>834,223</u>	<u>191,674</u>	<u>685,599</u>
Expenditures:					
Salaries and wages	102,708	102,708	100,454	(2,254)	84,433
Employee benefits	37,614	37,614	30,851	(6,763)	29,029
Services and supplies	239,566	239,566	209,750	(29,816)	213,587
Capital outlay	500,000	500,000	-	(500,000)	93,292
Interest	-	-	29,345	29,345	-
Total expenditures	<u>879,888</u>	<u>879,888</u>	<u>370,400</u>	<u>(509,488)</u>	<u>420,341</u>
Excess (deficiency) of revenues over (under) expenditures	(237,339)	(237,339)	463,823	701,162	265,258
Fund balance:					
Beginning of year	1,788,677	1,788,677	1,829,572	40,895	1,564,314
End of year	<u>\$ 1,551,338</u>	<u>\$ 1,551,338</u>	<u>\$ 2,293,395</u>	<u>\$ 742,057</u>	<u>\$ 1,829,572</u>

Clark County, Nevada  
 Mt. Charleston Town  
 Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual  
 For the fiscal year ended June 30, 2006  
 (With comparative actual for the fiscal year ended June 30, 2005)

	2006			2005
	Original Budget	Final Budget	Actual	Actual
Revenues:				
Taxes	\$ 7,932	\$ 7,932	\$ 8,065	\$ 7,463
Licenses and permits	2,236	2,236	1,800	2,010
Interest	10	10	352	67
Total revenues	10,178	10,178	10,217	9,540
Other financing uses:				
Transfers to other funds	10,178	10,178	10,178	9,961
Total expenditures and other financing uses	10,178	10,178	10,178	9,961
Excess (deficiency) of revenues over (under) other financing uses	-	-	39	(421)
Fund balance:				
Beginning of year	-	-	453	874
End of year	-	\$ -	\$ 492	\$ 453

Clark County, Nevada  
 Mt. Charleston Fire District  
 Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual  
 For the fiscal year ended June 30, 2006  
 (With comparative actual for the fiscal year ended June 30, 2005)

	2006			2005	
	Original Budget	Final Budget	Actual	Variance	Actual
Revenues:					
Taxes	\$ 411,594	\$ 411,594	\$ 417,688	\$ 6,094	\$ 386,491
Intergovernmental revenue	129,754	129,754	129,991	237	142,891
Interest	2,100	2,100	8,417	6,317	7,037
Total revenues	543,448	543,448	556,096	12,648	536,419
Other financing sources:					
Transfers from other funds	101,250	101,250	101,250	-	101,250
Total revenues and other financing sources	644,698	644,698	657,346	12,648	637,669
Expenditures:					
Services and supplies	755,294	755,294	755,293	(1)	654,844
Excess (deficiency) of revenues and other financing sources over (under) expenditures	(110,596)	(110,596)	(97,947)	12,649	(17,175)
Fund balance:					
Beginning of year	235,808	235,808	251,800	15,992	268,975
End of year	\$ 125,212	\$ 125,212	\$ 153,853	\$ 28,641	\$ 251,800

Clark County, Nevada  
Paradise Town

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual  
For the fiscal year ended June 30, 2006  
(With comparative actual for the fiscal year ended June 30, 2005)

	2006			2005	
	Original Budget	Final Budget	Actual	Variance	Actual
Revenues:					
Taxes	\$ 22,358,005	\$ 22,358,005	\$ 23,452,501	\$ 1,094,496	\$ 20,931,411
Licenses and permits	7,900,000	7,900,000	8,443,905	543,905	7,476,550
Intergovernmental revenue	55,646,925	55,646,925	59,722,295	4,075,370	52,427,973
Interest	203,000	203,000	732,940	529,940	764,661
Total revenues	86,107,930	86,107,930	92,351,641	6,243,711	81,600,595
Other financing sources:					
Transfers from other funds	-	4,178,493	4,178,493	-	-
Total revenues and other financing sources	86,107,930	90,286,423	96,530,134	6,243,711	81,600,595
Other financing uses:					
Transfers to other funds	103,593,801	103,593,801	103,593,801	-	96,493,805
Excess (deficiency) of revenues and other financing sources over (under) other financing uses	(17,485,871)	(13,307,378)	(7,063,667)	(6,243,710)	(14,893,210)
Fund balance:					
Beginning of year	17,485,871	13,307,378	17,510,177	4,202,799	32,403,387
End of year	\$ -	\$ -	\$ 10,446,510	\$ 10,446,510	\$ 17,510,177



Clark County, Nevada  
Spring Valley Town  
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual  
For the fiscal year ended June 30, 2006  
(With comparative actual for the fiscal year ended June 30, 2005)

	2006			2005	
	Original Budget	Final Budget	Actual	Variance	Actual
Revenues:					
Taxes	\$ 9,869,372	\$ 9,869,372	\$ 10,259,156	\$ 389,784	\$ 9,195,456
Licenses and permits	165,000	165,000	196,985	31,985	183,209
Intergovernmental revenue	16,973,933	16,973,933	21,637,241	4,663,308	18,889,345
Interest	88,000	88,000	515,196	427,196	364,569
Total revenues	27,096,305	27,096,305	32,608,578	5,512,273	28,632,579
Other financing sources:					
Transfers from other funds	-	1,318,962	1,318,962	-	-
Total revenues and other financing sources	27,096,305	28,415,267	33,927,540	5,512,273	28,632,579
Other financing uses:					
Transfers to other funds	35,494,644	35,494,644	35,494,644	-	28,197,511
Excess (deficiency) of revenues and other financing sources over (under) other financing uses	(8,398,339)	(7,079,377)	(1,567,104)	5,512,273	435,068
Fund balance:					
Beginning of year	8,398,339	7,079,377	11,991,896	4,912,519	11,556,828
End of year	-	-	\$ 10,424,792	\$ 10,424,792	\$ 11,991,896





Clark County, Nevada  
Whitney Town  
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual  
For the fiscal year ended June 30, 2006  
(With comparative actual for the fiscal year ended June 30, 2005)

	2006			2005
	Original Budget	Final Budget	Actual	Actual
Revenues:				
Taxes	\$ 897,943	\$ 897,943	\$ 1,068,469	\$ 804,376
Licenses and permits	70,000	70,000	61,380	109,550
Intergovernmental revenue	653,731	653,731	849,777	1,129,214
Interest	1,600	1,600	44,210	15,985
Total revenues	<u>1,623,274</u>	<u>1,623,274</u>	<u>2,023,836</u>	<u>2,059,125</u>
Other financing uses:				
Transfers to other funds	1,904,100	2,246,793	2,246,793	1,386,530
Excess (deficiency) of revenues over (under) other financing uses	(280,826)	(623,519)	(222,957)	672,595
Fund balance:				
Beginning of year	280,826	623,519	820,101	147,506
End of year	\$ -	\$ -	\$ 597,144	\$ 820,101
			\$ 597,144	\$ 820,101
			\$ 597,144	\$ 820,101

Clark County, Nevada  
Winchester Town

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual  
For the fiscal year ended June 30, 2006  
(With comparative actual for the fiscal year ended June 30, 2005)

	2006			2005	
	Original Budget	Final Budget	Actual	Variance	Actual
Revenues:					
Taxes	\$ 2,465,031	\$ 2,465,031	\$ 2,570,763	\$ 105,732	\$ 2,438,858
Licenses and permits	1,500,000	1,500,000	1,463,282	(36,718)	1,483,169
Intergovernmental revenue	11,250,723	11,250,723	13,264,905	2,014,182	12,000,586
Interest	16,230	16,230	129,729	113,499	87,272
Total revenues	<u>15,231,984</u>	<u>15,231,984</u>	<u>17,428,679</u>	<u>2,196,695</u>	<u>16,009,885</u>
Other financing uses:					
Transfers to other funds	17,435,187	17,435,187	15,592,353	(1,842,834)	17,158,166
Excess (deficiency) of revenues over (under) other financing uses	(2,203,203)	(2,203,203)	1,836,326	4,039,529	(1,148,281)
Fund balance:					
Beginning of year	2,203,203	2,203,203	3,165,188	961,985	4,313,469
End of year	\$ -	\$ -	\$ 5,001,514	\$ 5,001,514	\$ 3,165,188

## DEBT SERVICE FUNDS

Revenue Stabilization Fund – to reserve monies for the master-transportation bonds per bond covenants. Financing is provided by transfers from the Justice Court Administrative Assessment special revenue fund.

Medium-Term Financing Fund – to accumulate monies for the payment of the 1999 Public Safety, the 2000 Flood Control, and the 2002 medium-term bonds. Transfers from the general fund are used to service the debt.

Long-Term County Bonds Fund – to accumulate monies for the payment of the following general obligation bonds:

- 1995 and 2002 Clark County Street Improvement bonds
- 1992, 1994, 1996, 1998, and 2000 Transportation improvement bonds
- 1996 and 2000 Public Safety bonds
- 1999 Public Facilities bonds
- 1999 Park and Justice Center bonds
- 2000, 2001, and 2002 Bond Bank bonds
- 2004 Government Center refunding bonds
- 2004 Public Safety refunding bonds
- 2004 Transportation refunding bonds
- 2004 Parks, Regional Justice Center and Public Safety refunding bonds

Ad valorem taxes and operating transfers are primarily used for servicing the debt

Fort Mohave Reserve Fund – to account for the debt service reserves associated with Special Improvement District No. 74, Hiko Springs Detention Basin.

Special Assessment Surplus and Deficiency Fund – to reserve monies for special assessment bond shortfalls. Financing is provided by transfers from the Special Assessment Bonds fund.

Special Assessment Bonds Fund – to accumulate monies for the payment of the various special assessment bond issues outstanding at year end. Special assessments to property owners are used to service the debt.

Clark County Fire Service District Fund – to accumulate monies for the payment of the 1995 Fire District bonds. Ad valorem taxes are used for servicing the debt.

Moapa Town Debt Service Fund – to accumulate monies for the payment of an \$800,000 loan for park improvements within the town of Moapa. Ad valorem taxes are used for servicing the debt.

Searchlight Town Debt Service Fund – to accumulate monies for the payment of the 1982 Town of Searchlight general obligation bonds. Ad valorem taxes are used for servicing the debt.

Clark County, Nevada  
Debt Service Funds  
Combining Balance Sheet  
June 30, 2006

(With comparative totals for June 30, 2005)

	Revenue Stabilization	Medium-Term Financing	Long-Term County Bonds	Fort Mohave Reserve	Special Assessment Surplus and Deficiency
<b>ASSETS</b>					
Cash and investments:					
In custody of the County Treasurer	\$ 23,520,380	\$ 15,533,336	\$ 94,655,052	\$ 798,371	\$ 3,410,868
In custody of other officials	-	-	-	-	-
With fiscal agent	-	-	-	-	-
Loaned securities	6,883,244	4,704,377	27,491,977	231,433	996,827
Accounts receivable	-	116,500	2,326	-	-
Interest receivable	195,049	133,307	779,033	6,558	28,248
Taxes receivable, delinquent	-	-	177,050	-	-
Special assessments receivable	-	-	-	-	-
Due from other funds	-	-	-	-	7,552
Total Assets	\$ 30,598,673	\$ 20,487,520	\$ 123,105,438	\$ 1,036,362	\$ 4,443,495
<b>LIABILITIES AND FUND BALANCES</b>					
Liabilities:					
Accounts payable	\$ -	\$ -	\$ 8,064	\$ -	\$ -
Matured interest payable	-	-	-	-	-
Due to other funds	-	-	-	-	-
Loaned securities	6,883,244	4,704,377	27,491,977	231,433	996,827
Deferred revenue and other liabilities	-	-	140,489	-	-
Total Liabilities	6,883,244	4,704,377	27,640,530	231,433	996,827
Fund Balances:					
Reserved for debt service	23,715,429	15,783,143	95,464,908	804,929	3,446,668
Total Liabilities and Fund Balances	\$ 30,598,673	\$ 20,487,520	\$ 123,105,438	\$ 1,036,362	\$ 4,443,495

(Continued)

Clark County, Nevada  
Debt Service Funds  
Combining Balance Sheet

June 30, 2006

(With comparative totals for June 30, 2005)  
(Continued)

	Special Assessment Bonds	Clark County Fire Service District	Moapa Town Debt Service	Searchlight Town Debt Service	2006	2005
<b>ASSETS</b>						
Cash and investments:						
In custody of the County Treasurer	\$ 24,253,025	\$ 59,051	\$ 228,070	\$ 43,540	\$ 162,501,693	\$ 160,054,699
In custody of other officials	-	-	-	-	-	148,536
With fiscal agent	32,921,991	-	-	-	32,921,991	26,010,136
Loaned securities	6,561,792	24,533	65,266	12,473	46,971,922	52,867,104
Accounts receivable	38,444	-	8	11	157,289	178,171
Interest receivable	493,776	695	1,849	353	1,638,868	1,212,859
Taxes receivable, delinquent	-	103	862	83	178,098	201,499
Special assessments receivable	246,923,029	-	-	-	246,923,029	234,163,177
Due from other funds	-	-	-	-	7,552	4,293,537
<b>Total Assets</b>	<u>\$ 311,192,057</u>	<u>\$ 84,382</u>	<u>\$ 296,055</u>	<u>\$ 56,460</u>	<u>\$ 491,300,442</u>	<u>\$ 479,129,718</u>
<b>LIABILITIES AND FUND BALANCES</b>						
Liabilities:						
Accounts payable	\$ 209,057	\$ -	\$ -	\$ -	\$ 217,121	\$ 127,416
Matured interest payable	73,596	-	-	-	73,596	-
Due to other funds	22,496	-	-	-	22,496	2,841,576
Loaned securities	6,561,792	24,533	65,266	12,473	46,971,922	52,867,104
Deferred revenue and other liabilities	246,797,402	102	608	80	246,938,681	234,200,814
<b>Total Liabilities</b>	<u>253,664,343</u>	<u>24,635</u>	<u>65,874</u>	<u>12,553</u>	<u>294,223,816</u>	<u>290,036,910</u>
Fund balances:						
Reserved for debt service	57,527,714	59,747	230,181	43,907	197,076,626	189,092,808
<b>Total Liabilities and Fund Balances</b>	<u>\$ 311,192,057</u>	<u>\$ 84,382</u>	<u>\$ 296,055</u>	<u>\$ 56,460</u>	<u>\$ 491,300,442</u>	<u>\$ 479,129,718</u>

Clark County, Nevada  
Debt Service Funds

Combining Statement of Revenues, Expenditures and Changes in Fund Balance  
For the fiscal year ended June 30, 2006  
(With comparative totals for the fiscal year ended June 30, 2005)

	Revenue Stabilization	Medium-Term Financing	Long-Term County Bonds	Fort Mohave Reserve	Special Assessment Surplus and Deficiency
Revenues:					
Taxes	\$ -	\$ -	\$ 15,182,973	\$ -	\$ -
Special assessments	-	-	-	-	256
Intergovernmental revenue	-	996,905	56,077,927	-	-
Interest	1,083,810	711,057	6,568,255	35,526	143,393
Other	-	-	265	-	-
Total revenues	<u>1,083,810</u>	<u>1,707,962</u>	<u>77,829,420</u>	<u>35,526</u>	<u>143,649</u>
Expenditures:					
Services and supplies	-	328,693	48,530	-	-
Principal	-	3,985,000	54,700,000	-	-
Interest	306,487	1,365,118	70,399,384	9,950	39,976
Bond issuance costs	-	-	4,342,296	-	-
Advance refunding escrow	-	-	3,912,563	-	-
Total expenditures	<u>306,487</u>	<u>5,678,811</u>	<u>133,402,773</u>	<u>9,950</u>	<u>39,976</u>
Excess (deficiency) of revenues over (under) expenditures	<u>777,323</u>	<u>(3,970,849)</u>	<u>(55,573,353)</u>	<u>25,576</u>	<u>103,673</u>
Other financing sources (uses):					
Transfers from other funds	-	4,349,780	59,089,563	-	261,950
Transfers to other funds	(853,714)	-	-	-	(60,496)
Bonds and loans issued	-	-	-	-	-
Refunding bonds issued	-	-	410,250,000	-	-
Premium on bonds issued	-	-	14,517,763	-	-
Discount on bonds issued	-	-	-	-	-
Payments to escrow agent	-	-	(421,612,116)	-	-
Total other financing sources (uses)	<u>(853,714)</u>	<u>4,349,780</u>	<u>62,245,210</u>	<u>-</u>	<u>201,454</u>
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	<u>(76,391)</u>	<u>378,931</u>	<u>6,671,857</u>	<u>25,576</u>	<u>305,127</u>
Fund balance:					
Beginning of year	<u>23,791,820</u>	<u>15,404,212</u>	<u>88,793,051</u>	<u>779,353</u>	<u>3,141,541</u>
End of year	<u>\$ 23,715,429</u>	<u>\$ 15,783,143</u>	<u>\$ 95,464,908</u>	<u>\$ 804,929</u>	<u>\$ 3,446,668</u>

(Continued)

Clark County, Nevada  
Debt Service Funds  
Combining Statement of Revenues, Expenditures and Changes in Fund Balance  
For the fiscal year ended June 30, 2006  
(With comparative totals for the fiscal year ended June 30, 2005)  
(Continued)

	Special Assessment Bonds	Clark County Fire Service District	Moapa Town Debt Service	Searchlight Town Debt Service	Totals	
					2006	2005
Revenues:						
Taxes	\$ -	\$ 16	\$ 79,662	\$ 15,975	\$ 15,278,626	\$ 17,393,314
Special assessments	35,753,299	-	-	-	35,753,555	26,880,735
Intergovernmental revenue	-	-	-	-	57,074,832	\$ 49,133,854
Interest	3,009,409	63,778	9,676	1,835	11,626,739	7,418,795
Other	143,186	-	-	-	143,451	333,496
Total revenues	<u>38,905,894</u>	<u>63,794</u>	<u>89,338</u>	<u>17,810</u>	<u>119,877,203</u>	<u>101,160,194</u>
Expenditures:						
Services and supplies	1,637,571	15	-	-	2,014,809	2,786,690
Principal	11,815,001	1,445,000	31,501	11,111	71,987,613	67,063,499
Interest	13,133,303	53,949	18,434	4,523	85,331,124	88,999,444
Bond issuance costs	1,036,042	-	-	-	5,378,338	1,022,252
Advance refunding escrow	13,200,000	-	-	-	17,112,563	-
Total expenditures	<u>40,821,917</u>	<u>1,498,964</u>	<u>49,935</u>	<u>15,634</u>	<u>181,824,447</u>	<u>159,871,885</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(1,916,023)</u>	<u>(1,435,170)</u>	<u>39,403</u>	<u>2,176</u>	<u>(61,947,244)</u>	<u>(58,711,691)</u>
Other financing sources (uses):						
Transfers from other funds	60,496	100,000	-	-	63,861,789	65,592,342
Transfers to other funds	(559,367)	-	-	-	(1,473,577)	(1,985,122)
Bonds and loans issued	2,234,477	-	-	-	2,234,477	-
Refunding bonds issued	44,135,000	-	-	-	454,385,000	124,830,000
Premium on bonds issued	51,236	-	-	-	14,568,999	11,250,530
Discount on bonds issued	(33,963)	-	-	-	(33,963)	-
Payments to escrow agent	(41,999,547)	-	-	-	(463,611,663)	(134,000,265)
Total other financing sources (uses)	<u>3,888,332</u>	<u>100,000</u>	<u>-</u>	<u>-</u>	<u>69,931,062</u>	<u>65,687,485</u>
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	<u>1,972,309</u>	<u>(1,335,170)</u>	<u>39,403</u>	<u>2,176</u>	<u>7,983,818</u>	<u>6,975,794</u>
Fund balances:						
Beginning of year	55,555,405	1,394,917	190,778	41,731	189,092,808	182,117,014
End of year	<u>\$ 57,527,714</u>	<u>\$ 59,747</u>	<u>\$ 230,181</u>	<u>\$ 43,907</u>	<u>\$ 197,076,626</u>	<u>\$ 189,092,808</u>

Clark County, Nevada  
Revenue Stabilization  
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual  
For the fiscal year ended June 30, 2006  
(With comparative actual for the fiscal year ended June 30, 2005)

	2006			2005
	Original Budget	Final Budget	Actual	Actual
Revenues:				
Interest	\$ 350,000	\$ 350,000	\$ 1,083,810	\$ 1,031,259
Other financing sources:				
Transfers from other funds	-	-	-	198,497
Total revenues and other financing sources	<u>350,000</u>	<u>350,000</u>	<u>1,083,810</u>	<u>1,229,756</u>
Expenditures:				
Services and supplies	-	-	-	203,130
Interest	-	-	306,487	-
Total expenditures	-	-	<u>306,487</u>	<u>203,130</u>
Other financing uses:				
Transfers to other funds	350,000	853,714	853,714	1,904,457
Total expenditures and other financing uses	<u>350,000</u>	<u>853,714</u>	<u>1,160,201</u>	<u>2,107,587</u>
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	-	(503,714)	(76,391)	(877,831)
Fund balance:				
Beginning of year	23,463,691	23,967,405	23,791,820	24,669,651
End of year	<u>\$ 23,463,691</u>	<u>\$ 23,463,691</u>	<u>\$ 23,715,429</u>	<u>\$ 23,791,820</u>
			Variance	
			\$ 733,810	
			733,810	
			306,487	
			306,487	
			-	
			306,487	
			306,487	
			-	
			306,487	
			306,487	
			(76,391)	
			23,791,820	
			23,715,429	
			251,738	



Clark County, Nevada  
 Long-Term County Bonds  
 Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual  
 For the fiscal year ended June 30, 2006  
 (With comparative actual for the fiscal year ended June 30, 2005)

	2006			2005	
	Original Budget	Final Budget	Actual	Variance	Actual
Revenues:					
Taxes	\$ 16,963,367	\$ 16,963,367	\$ 15,182,973	\$ (1,780,394)	\$ 17,285,217
Intergovernmental revenue	47,900,686	47,900,686	56,077,927	8,177,241	48,105,183
Interest	1,800,000	1,800,000	6,568,255	4,768,255	3,908,909
Other	-	-	265	265	-
Total revenues	66,664,053	66,664,053	77,829,420	11,165,367	69,299,309
Other financing sources:					
Transfers from other funds	58,585,849	59,089,563	59,089,563	-	59,512,328
Refunding bonds issued	-	410,250,000	410,250,000	-	124,830,000
Premium on bonds issued	-	14,517,763	14,517,763	-	11,250,530
Total revenues and other financing sources	125,249,902	550,521,379	561,686,746	11,165,367	264,892,167
Expenditures:					
Services and supplies	1,500,000	1,500,000	48,530	(1,451,470)	742,577
Principal	54,440,000	54,700,000	54,700,000	-	50,235,000
Interest	69,972,700	70,399,384	70,399,384	-	72,788,531
Bond issuance costs	-	4,342,296	4,342,296	-	1,022,252
Advanced refunding escrow	-	3,912,563	3,912,563	-	-
Total expenditures	125,912,700	134,854,243	133,402,773	(1,451,470)	124,788,360
Other financing uses:					
Payments to escrow agent	-	421,612,116	421,612,116	-	134,000,265
Total expenditures and other financing uses	125,912,700	556,466,359	555,014,889	(1,451,470)	258,788,625
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	(662,798)	(5,944,980)	6,671,857	12,616,837	6,103,542
Fund balance:					
Beginning of year	84,302,727	89,584,909	88,793,051	(791,858)	82,689,509
End of year	\$ 83,639,929	\$ 83,639,929	\$ 95,464,908	\$ 11,824,979	\$ 88,793,051

Clark County, Nevada  
Fort Mohave Reserve  
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual  
For the fiscal year ended June 30, 2006  
(With comparative actual for the fiscal year ended June 30, 2005)

	2006		Variance	2005	
	Original Budget	Final Budget		Actual	Actual
Revenues:					
Interest	\$ 10,500	\$ 10,500	\$ 25,026	\$ 31,083	\$ 31,083
Expenditures:					
Services and supplies	20,000	20,000	(20,000)	6,107	6,107
Interest	-	-	9,950	-	-
Total expenditures	20,000	20,000	(10,050)	6,107	6,107
Excess (deficiency) of revenues over (under) expenditures	(9,500)	(9,500)	35,076	24,976	24,976
Fund balance:					
Beginning of year	769,377	769,377	9,976	754,377	754,377
End of year	\$ 759,877	\$ 759,877	\$ 45,052	\$ 779,353	\$ 779,353

Clark County, Nevada  
Special Assessment Surplus and Deficiency  
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual  
For the fiscal year ended June 30, 2006  
(With comparative actual for the fiscal year ended June 30, 2005)

	2006			2005
	Original Budget	Final Budget	Actual	Actual
Revenues:				
Taxes	\$ -	\$ -	\$ -	\$ (61,944)
Special assessments	-	-	256	256
Interest	30,000	30,000	143,393	125,855
Total revenues	30,000	30,000	143,649	64,167
Other financing sources:				
Transfers from other funds	1,000,000	1,000,000	261,950	69,367
Total revenues and other financing sources	1,030,000	1,030,000	405,599	133,534
Expenditures:				
Services and supplies	25,000	25,000	-	36,078
Interest	-	-	39,976	-
Total expenditures	25,000	25,000	39,976	36,078
Other financing uses:				
Transfers to other funds	1,000,000	1,000,000	60,496	11,298
Total expenditures and other financing uses	1,025,000	1,025,000	100,472	47,376
Excess of revenues and other financing sources over expenditures and other financing uses	5,000	5,000	305,127	86,158
Fund balance:				
Beginning of year	3,510,450	3,510,450	3,141,541	3,055,383
End of year	\$ 3,515,450	\$ 3,515,450	\$ 3,446,668	\$ 3,141,541

Clark County, Nevada  
Special Assessment Bonds  
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual  
For the fiscal year ended June 30, 2006  
(With comparative actual for the fiscal year ended June 30, 2005)

	2006			2005
	Original Budget	Final Budget	Actual	Actual
<b>Revenues:</b>				
Taxes	\$ -	\$ -	\$ -	\$ 869,516
Special assessments	23,012,124	23,012,124	35,753,299	26,244,343
Intergovernmental revenue	232,446	232,446	-	-
Interest	1,800,000	1,800,000	3,009,409	1,696,172
Other	-	-	143,186	162,316
Total revenues	<u>25,044,570</u>	<u>25,044,570</u>	<u>38,905,894</u>	<u>28,972,347</u>
Other financing sources:				
Transfers from other funds	1,000,000	60,496	60,496	11,298
Bonds and loans issued	-	2,234,477	2,234,477	-
Refunding bonds issued	-	44,135,000	44,135,000	-
Premium on bonds issued	-	51,236	51,236	-
Total revenues and other financing sources	<u>26,044,570</u>	<u>71,525,779</u>	<u>85,387,103</u>	<u>28,983,645</u>
<b>Expenditures:</b>				
Services and supplies	2,544,395	2,144,395	1,637,571	1,482,041
Principal	9,290,001	11,815,001	11,815,001	11,573,999
Interest	13,905,342	13,133,303	13,133,303	14,721,531
Bond issuance costs	-	1,036,042	1,036,042	-
Advanced refunding escrow	-	13,200,000	13,200,000	-
Total expenditures	<u>25,739,738</u>	<u>41,328,741</u>	<u>40,821,917</u>	<u>27,777,571</u>
Other financing uses:				
Transfers to other funds	1,000,000	559,367	559,367	69,367
Discount on bonds issued	-	33,963	33,963	-
Payment to escrow agent	-	41,999,547	41,999,547	-
Total expenditures and other financing uses	<u>26,739,738</u>	<u>83,921,618</u>	<u>83,414,794</u>	<u>27,846,938</u>
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	(695,168)	(12,395,839)	1,972,309	1,136,707
Fund balance:				
Beginning of year	54,874,613	66,575,284	55,555,405	54,418,698
End of Year	<u>\$ 54,179,445</u>	<u>\$ 54,179,445</u>	<u>\$ 57,527,714</u>	<u>\$ 55,555,405</u>

Clark County, Nevada  
 Clark County Fire Service District  
 Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual  
 For the fiscal year ended June 30, 2006  
 (With comparative actual for the fiscal year ended June 30, 2005)

	2006		2005	
	Original Budget	Final Budget	Actual	Actual
Revenues:				
Taxes	\$ -	\$ -	\$ 16	\$ 66
Interest	15,800	15,800	63,778	70,770
Total revenues	<u>15,800</u>	<u>15,800</u>	<u>63,794</u>	<u>70,836</u>
Other financing sources:				
Transfers from other funds	100,000	100,000	100,000	-
Total revenues and other financing sources	<u>115,800</u>	<u>115,800</u>	<u>163,794</u>	<u>70,836</u>
Expenditures:				
Services and supplies	2,000	2,000	15	11,663
Principal	1,445,000	1,445,000	1,445,000	1,380,000
Interest	35,403	35,403	53,949	103,925
Total expenditures	<u>1,482,403</u>	<u>1,482,403</u>	<u>1,498,964</u>	<u>1,495,588</u>
Excess (deficiency) of revenues and other financing sources over (under) expenditures	(1,366,603)	(1,366,603)	(1,335,170)	(1,424,752)
Fund balance:				
Beginning of year	1,373,544	1,373,544	1,394,917	2,819,669
End of year	<u>\$ 6,941</u>	<u>\$ 6,941</u>	<u>\$ 59,747</u>	<u>\$ 1,394,917</u>

Clark County, Nevada  
 Moapa Town Debt Service  
 Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual  
 For the fiscal year ended June 30, 2006  
 (With comparative actual for the fiscal year ended June 30, 2005)

	2006			2005	
	Original Budget	Final Budget	Actual	Variance	Actual
Revenues:					
Taxes	\$ 102,988	\$ 102,988	\$ 79,662	\$ (23,326)	\$ 92,152
Interest	1,300	1,300	9,676	8,376	7,182
Total revenues	<u>104,288</u>	<u>104,288</u>	<u>89,338</u>	<u>(14,950)</u>	<u>99,334</u>
Expenditures:					
Services and supplies	100	100	-	(100)	1,492
Principal	31,503	31,503	31,501	(2)	33,918
Interest	18,433	18,433	18,434	1	24,663
Total expenditures	<u>50,036</u>	<u>50,036</u>	<u>49,935</u>	<u>(101)</u>	<u>60,073</u>
Excess (deficiency) of revenues over (under) expenditures	54,252	54,252	39,403	(14,849)	39,261
Fund balance:					
Beginning of year	179,786	179,786	190,778	10,992	151,517
End of year	<u>\$ 234,038</u>	<u>\$ 234,038</u>	<u>\$ 230,181</u>	<u>\$ (3,857)</u>	<u>\$ 190,778</u>



## CAPITAL PROJECTS FUNDS

Recreation Capital Improvement Fund – to account for the cost of major recreation projects including new parks, recreation centers, and the improvement and expansion of existing facilities. Financing is provided by federal and state grants and transfers from other funds.

Master Transportation Plan Capital Fund – to account for major transportation improvements. Financing is provided by transfers from the Master Transportation Plan special revenue fund.

Parks and Recreation Bond Improvements Fund – to account for park improvements. Financing was provided by 1999 general obligation bond proceeds of \$50,000,000.

Special Ad Valorem Transportation Fund – to account for street and highway construction. Financing is provided by transfers from the Special Ad Valorem Distribution special revenue fund.

Special Ad Valorem Capital Construction Fund – to account for street and highway construction. Financing is provided by transfers from the Special Ad Valorem Distribution special revenue fund.

Master Transportation Bond Improvements Fund – to account for major transportation improvements. Financing has been provided by 1992 general obligation bond proceeds of \$234,805,000, 1994 general obligation bond proceeds of \$104,200,000, 1996 general obligation bond proceeds of \$136,005,000, and 1998 general obligation bond proceeds of \$118,060,000 and 2000 general obligation bond proceeds of \$45,000,000.

Master Transportation Room Tax Improvements Fund – to account for major transportation improvements. Financing was provided by transfers from other funds and 2000 general obligation bond proceeds of \$40,000,000.

LVMPD Bond Improvements Fund – to account for the construction and acquisition of a new Metropolitan Police communications and fingerprinting system. Financing was provided by general obligation bond issues of \$20,000,000 in 1999 and \$18,000,000 in 2000.

LVMPD Capital Improvements Fund – to account for the costs of capital construction for rural area LVMPD services. Financing is provided by charges to developers.

Fire Service Capital Fund – to account for the construction of new fire stations. Financing has been provided from 1995 general obligation bond proceeds of \$10,500,000.

Road Construction Fund – to account for road construction. Financing has been provided by 1991 general obligation bond proceeds of \$45,000,000.

County Capital Projects Fund – to account for major capital construction projects and major capital acquisitions of Clark County. Financing is provided by transfers from the general fund.

Information Technology Capital Projects Fund – to account for the acquisition of information technology equipment. Financing is provided by transfers from the general fund.

Public Works Capital Improvements Fund – to account for various projects funded by sources other than bond proceeds. Financing is provided by transfers from other funds and by offsite development charges.

Summerlin Capital Construction Fund – to account for the costs of capital improvements in the Summerlin area. Financing was provided by 2001 special assessment bond proceeds of \$58,000,000.

(Continued)

CAPITAL PROJECTS FUNDS  
(Continued)

Mountain's Edge Capital Construction Fund – to account for the costs of capital improvements for Mountain's Edge. Financing was provided by 2003 special assessment bond proceeds of \$92,360,000.

Southern Highlands Capital Construction Fund – to account for improvements to the Southern Highlands area. Financing was provided by 1999 special assessment bonds issued in the amount of \$60,630,000.

Special Assessment Capital Construction Fund – to account for improvements to property owned by others. Financing is provided by special assessment bond sales.

County Transportation Improvements Fund – to account for street and highway construction. Financing has been provided by 1994 general obligation bond proceeds of \$36,000,000.

Extraordinary Capital Maintenance Fund – the legislature mandated that this fund be created to maintain projects financed through certain bond issues. One half of one percent of such bond proceeds are to be placed in this fund.

Regional Justice Center Capital Construction Fund – to account for the construction of a regional justice center. Financing was provided from the \$120,000,000 public safety 1996 bond issue and from 1999 bond proceeds of \$57,000,000.

Family and Youth Services Capital Construction Fund – to account for the construction of a family and youth facility. Financing has been provided by \$40,000,000 of the \$120,000,000 public safety bonds issued in 1996.

Detention Services Capital Construction Fund – to account for the construction of a detention facility. Financing has been provided by \$78,000,000 of the \$120,000,000 public safety bonds issued in 1996.

Regional Justice Center – City Participation Fund – to account for the construction of a regional justice center. Financing was provided by contributions from the City of Las Vegas.

SNPLMA Capital Construction Fund – to account for revenues and related capital expenditures associated with the Southern Nevada Public Lands Management Act.

Public Works Regional Improvements Fund – to account for revenues and related capital expenditures associated with Clark County Public Works projects funded in whole or in part by the Regional Transportation Commission of Southern Nevada or by the Regional Flood Control District.

Laughlin Capital Acquisition Fund – to account for major capital acquisition in Laughlin. Financing is provided by contributions and transfers from other funds.

Moapa Town Capital Construction Fund – to account for major park improvements within the town of Moapa. Financing has been provided by an \$800,000 loan.

Searchlight Capital Construction Fund – to account for costs of capital projects in Searchlight. Financing was provided by transfers from the Searchlight Town fund.

Clark County, Nevada  
Capital Projects Funds  
Combining Balance Sheet  
June 30, 2006

(With comparative totals for June 30, 2005)

	Recreation Capital Improvement	Master Transportation Plan Capital	Parks and Recreation Bond Improvements	Special Ad Valorem Transportation	Special Ad Valorem Capital Construction	Master Transportation Bond Improvements
<b>ASSETS</b>						
Cash and investments:						
In custody of the County Treasurer	\$ 32,423,663	\$ 133,293,134	\$ 63,850,396	\$ 5,536,566	\$ 45,614,788	\$ 10,240,352
In custody of other officials	-	-	-	-	-	-
With fiscal agent	-	-	-	-	-	-
Loaned securities	9,518,159	38,778,353	17,027,212	2,555,040	14,176,157	3,007,367
Accounts receivable	-	2,354,016	-	-	-	16,995
Interest receivable	269,713	1,098,852	482,495	72,401	401,706	85,219
Due from other funds	-	-	-	5,676,973	5,332,526	-
Due from other governmental units	100,000	-	-	-	-	-
Prepaid items	-	-	-	-	-	-
<b>Total Assets</b>	<b>\$ 42,311,535</b>	<b>\$ 175,524,355</b>	<b>\$ 81,360,103</b>	<b>\$ 13,840,980</b>	<b>\$ 65,525,177</b>	<b>\$ 13,349,933</b>
<b>LIABILITIES AND FUND BALANCES</b>						
Liabilities:						
Accounts payable	\$ 837,405	\$ 7,667,718	\$ 2,527,074	\$ 1,358,216	\$ 1,364,945	\$ 2,607,428
Accrued payroll	-	142,979	-	-	-	-
Due to other funds	-	-	-	-	-	-
Due to other governmental units	-	-	-	-	-	-
Loaned securities	9,518,159	38,778,353	17,027,212	2,555,040	14,176,157	3,007,367
Deferred revenue and other liabilities	-	-	-	-	-	-
<b>Total Liabilities</b>	<b>10,355,564</b>	<b>46,589,050</b>	<b>19,554,286</b>	<b>3,913,256</b>	<b>15,541,102</b>	<b>5,614,795</b>
<b>Fund Balances:</b>						
Reserved for encumbrances	5,317,442	17,591,488	8,674,556	-	4,329,991	-
Unreserved:						
Designated for specific projects	26,638,529	111,343,817	53,131,261	-	45,654,084	7,735,138
Undesignated	-	-	-	9,927,724	-	-
<b>Total Fund Balances</b>	<b>31,955,971</b>	<b>128,935,305</b>	<b>61,805,817</b>	<b>9,927,724</b>	<b>49,984,075</b>	<b>7,735,138</b>
<b>Total Liabilities and Fund Balances</b>	<b>\$ 42,311,535</b>	<b>\$ 175,524,355</b>	<b>\$ 81,360,103</b>	<b>\$ 13,840,980</b>	<b>\$ 65,525,177</b>	<b>\$ 13,349,933</b>

(Continued)

Clark County, Nevada  
Capital Projects Funds  
Combining Balance Sheet  
June 30, 2006

(With comparative totals for June 30, 2005)  
(Continued)

	Master Transportation Room Tax Improvements	LVMPD Bond Improvements	LVMPD Capital Improvements	Fire Service Capital	Road Construction
<b>ASSETS</b>					
Cash and investments:					
In custody of the County Treasurer	\$ 48,198,582	\$ 1,206,747	\$ 1,118,244	\$ 44,844,825	\$ 4,093,571
In custody of other officials	-	-	-	-	-
With fiscal agent	-	-	-	-	-
Loaned securities	14,091,469	361,269	302,485	12,976,700	1,210,418
Accounts receivable	379,049	-	-	-	12,563
Interest receivable	399,306	10,237	8,571	367,717	34,299
Due from other funds	-	-	-	-	-
Due from other governmental units	-	-	-	-	-
Prepaid items	-	-	-	-	-
Total Assets	\$ 63,068,406	\$ 1,578,253	\$ 1,429,300	\$ 58,189,242	\$ 5,350,851

**LIABILITIES AND FUND BALANCES**

<b>Liabilities:</b>					
Accounts payable	\$ 8,232,721	\$ 37,300	\$ 68,118	\$ 572,566	\$ 324,411
Accrued payroll	-	-	-	-	-
Due to other funds	-	-	-	-	-
Due to other governmental units	-	-	-	-	-
Loaned securities	14,091,469	361,269	302,485	12,976,700	1,210,418
Deferred revenue and other liabilities	-	-	-	-	-
Total Liabilities	22,324,190	398,569	370,603	13,549,266	1,534,829
<b>Fund Balances:</b>					
Reserved for encumbrances	4,888,995	190,744	-	1,633,474	191,187
Unreserved:					
Designated for specific projects	35,855,221	988,940	1,058,697	43,006,502	3,624,835
Undesignated	-	-	-	-	-
Total Fund Balances	40,744,216	1,179,684	1,058,697	44,639,976	3,816,022
Total Liabilities and Fund Balances	\$ 63,068,406	\$ 1,578,253	\$ 1,429,300	\$ 58,189,242	\$ 5,350,851

(Continued)

Clark County, Nevada  
Capital Projects Funds  
Combining Balance Sheet  
June 30, 2006

(With comparative totals for June 30, 2005)  
(Continued)

	County Capital Projects	Information Technology Capital Projects	Public Works Capital Improvements	Summerlin Capital Construction	Mountain's Edge Capital Construction
<b>ASSETS</b>					
Cash and investments:					
In custody of the County Treasurer	\$ 330,361,898	\$ 17,130,243	\$ 31,912,826	\$ 1,327,420	\$ 18,282,636
In custody of other officials	-	-	-	-	-
With fiscal agent	-	-	-	50,387,237	-
Loaned securities	91,913,499	4,965,144	9,166,120	935,385	5,314,756
Accounts receivable	2,000,000	-	1,297,754	-	-
Interest receivable	2,604,528	140,696	259,738	26,506	-
Due from other funds	2,000,000	-	-	-	150,603
Due from other governmental units	211,844	-	-	-	-
Prepaid items	-	-	-	-	-
Total Assets	<u>\$ 429,091,769</u>	<u>\$ 22,236,083</u>	<u>\$ 42,636,438</u>	<u>\$ 52,676,548</u>	<u>\$ 23,747,995</u>

**LIABILITIES AND FUND BALANCES**

Liabilities:					
Accounts payable	\$ 6,127,175	\$ 2,003,846	\$ 342,088	\$ 8,178	\$ 2,597,218
Accrued payroll	2,367	-	-	-	-
Due to other funds	-	-	-	-	-
Due to other governmental units	-	-	-	-	-
Loaned securities	91,913,499	4,965,144	9,166,120	935,385	5,314,756
Deferred revenue and other liabilities	-	-	2,383,366	150,000	-
Total Liabilities	<u>98,043,041</u>	<u>6,968,990</u>	<u>11,891,574</u>	<u>1,093,563</u>	<u>7,911,974</u>
Fund Balances:					
Reserved for encumbrances	38,409,524	-	803,138	700,923	212,568
Unreserved:					
Designated for specific projects	292,639,204	15,267,093	29,941,726	50,882,062	15,623,453
Undesignated	-	-	-	-	-
Total Fund Balances	<u>331,048,728</u>	<u>15,267,093</u>	<u>30,744,864</u>	<u>51,582,985</u>	<u>15,836,021</u>
Total Liabilities and Fund Balances	<u>\$ 429,091,769</u>	<u>\$ 22,236,083</u>	<u>\$ 42,636,438</u>	<u>\$ 52,676,548</u>	<u>\$ 23,747,995</u>

(Continued)

Clark County, Nevada  
Capital Projects Funds  
Combining Balance Sheet

June 30, 2006

(With comparative totals for June 30, 2005)

(Continued)

	Southern Highlands Capital Construction	Special Assessment Capital Construction	County Transportation Improvements	Extraordinary Capital Maintenance	Regional Justice Center Capital Construction
<b>ASSETS</b>					
Cash and investments:					
In custody of the County Treasurer	\$ 7,082,359	\$ 10,128,483	\$ 4,837,263	\$ 2,885,194	\$ 14,306,404
In custody of other officials	-	-	-	-	-
With fiscal agent	-	-	-	-	-
Loaned securities	2,086,345	2,851,967	1,422,714	843,566	4,275,973
Accounts receivable	-	4,952	-	-	-
Interest receivable	59,120	80,815	40,315	23,904	121,167
Due from other funds	-	-	-	-	-
Due from other governmental units	-	-	-	-	-
Prepaid items	-	-	-	-	-
Total Assets	<u>\$ 9,227,824</u>	<u>\$ 13,066,217</u>	<u>\$ 6,300,292</u>	<u>\$ 3,752,664</u>	<u>\$ 18,703,544</u>

**LIABILITIES AND FUND BALANCES**

Liabilities:					
Accounts payable	\$ 181,747	\$ 267,850	\$ 623,883	\$ -	\$ 513,573
Accrued payroll	-	-	-	-	-
Due to other funds	-	-	-	-	-
Due to other governmental units	-	-	-	-	-
Loaned securities	2,086,345	2,851,967	1,422,714	843,566	4,275,973
Deferred revenue and other liabilities	-	-	-	-	-
Total Liabilities	<u>2,268,092</u>	<u>3,119,817</u>	<u>2,046,597</u>	<u>843,566</u>	<u>4,789,546</u>
Fund Balances:					
Reserved for encumbrances	126,069	294,766	927,223	-	-
Unreserved:					
Designated for specific projects	6,833,663	9,651,634	3,326,472	-	13,913,998
Undesignated	-	-	-	2,909,098	-
Total Fund Balances	<u>6,959,732</u>	<u>9,946,400</u>	<u>4,253,695</u>	<u>2,909,098</u>	<u>13,913,998</u>
Total Liabilities and Fund Balances	<u>\$ 9,227,824</u>	<u>\$ 13,066,217</u>	<u>\$ 6,300,292</u>	<u>\$ 3,752,664</u>	<u>\$ 18,703,544</u>

(Continued)

Clark County, Nevada  
Capital Projects Funds  
Combining Balance Sheet  
June 30, 2006

(With comparative totals for June 30, 2005)  
(Continued)

	Family and Youth Services Capital Construction	Detention Services Capital Construction	Regional Justice Center - City Participation	SNPLMA Capital Construction	Public Works Regional Improvements
<b>ASSETS</b>					
Cash and investments:					
In custody of the County Treasurer	\$ 291,522	\$ 1,612,669	\$ 1,932,175	\$ 39,281,777	\$ 19,490,826
In custody of other officials	-	-	-	-	-
With fiscal agent	-	-	-	-	-
Loaned securities	88,900	480,969	518,470	11,381,455	5,969,981
Accounts receivable	-	-	-	-	-
Interest receivable	2,519	13,629	14,692	322,513	169,170
Due from other funds	-	-	-	-	-
Due from other governmental units	-	-	-	-	5,293,527
Prepaid items	-	-	-	-	-
Total Assets	<u>\$ 382,941</u>	<u>\$ 2,107,267</u>	<u>\$ 2,465,337</u>	<u>\$ 50,985,745</u>	<u>\$ 30,923,504</u>

**LIABILITIES AND FUND BALANCES**

Liabilities:					
Accounts payable	\$ 7,183	\$ 106,925	\$ 176,414	\$ 1,440,141	\$ 24,878,308
Accrued payroll	-	-	-	-	-
Due to other funds	-	-	-	-	-
Due to other governmental units	-	-	-	-	-
Loaned securities	88,900	480,969	518,470	11,381,455	5,969,981
Deferred revenue and other liabilities	-	-	-	-	-
Total Liabilities	<u>96,083</u>	<u>587,894</u>	<u>694,884</u>	<u>12,821,596</u>	<u>30,848,289</u>
Fund Balances:					
Reserved for encumbrances	50,930	-	-	10,279,555	-
Unreserved:					
Designated for specific projects	235,928	1,519,373	1,770,453	27,884,594	75,215
Undesignated	-	-	-	-	-
Total Fund Balances	<u>286,858</u>	<u>1,519,373</u>	<u>1,770,453</u>	<u>38,164,149</u>	<u>75,215</u>
Total Liabilities and Fund Balances	<u>\$ 382,941</u>	<u>\$ 2,107,267</u>	<u>\$ 2,465,337</u>	<u>\$ 50,985,745</u>	<u>\$ 30,923,504</u>

(Continued)

Clark County, Nevada  
Capital Projects Funds  
Combining Balance Sheet  
June 30, 2006

(With comparative totals for June 30, 2005)  
(Continued)

	Totals			
	2006	2005	2006	2005
<b>ASSETS</b>				
Cash and investments:				
In custody of the County Treasurer	\$ 2,591,563	\$ 168,865	\$ 243,540	\$ 640,104,110
In custody of other officials	-	-	-	21,531
With fiscal agent	-	-	50,387,237	28,314,237
Loaned securities	748,730	48,372	69,729	211,107,352
Accounts receivable	-	-	6,065,329	3,417,917
Interest receivable	21,217	1,371	1,976	4,035,509
Due from other funds	-	-	13,009,499	75,097,020
Due from other governmental units	-	-	5,605,371	1,069,295
Prepaid items	-	-	-	186,724
Total Assets	<u>\$ 3,361,510</u>	<u>\$ 218,608</u>	<u>\$ 315,245</u>	<u>\$ 963,353,695</u>
<b>LIABILITIES AND FUND BALANCES</b>				
Liabilities:				
Accounts payable	\$ 5,858	-	-	\$ 56,548,717
Accrued payroll	-	-	-	122,590
Due to other funds	-	-	-	9,090,480
Due to other governmental units	-	-	-	169,762
Loaned securities	748,730	48,372	69,729	211,107,352
Deferred revenue and other liabilities	-	-	-	-
Total Liabilities	<u>754,588</u>	<u>48,372</u>	<u>69,729</u>	<u>277,038,901</u>
Fund Balances:				
Reserved for encumbrances	117,742	23,810	1,302	76,802,435
Unreserved:				
Designated for specific projects	2,489,180	146,426	244,214	590,055,248
Undesignated	-	-	-	19,457,111
Total Fund Balances	<u>2,606,922</u>	<u>170,236</u>	<u>245,516</u>	<u>686,314,794</u>
Total Liabilities and Fund Balances	<u>\$ 3,361,510</u>	<u>\$ 218,608</u>	<u>\$ 315,245</u>	<u>\$ 963,353,695</u>

Clark County, Nevada  
Capital Project Funds  
Combining Statement of Revenues, Expenditures and Changes in Fund Balance  
For the fiscal year ended June 30, 2006  
(With comparative totals for the fiscal year ended June 30, 2005)

	Recreation Capital Improvement	Master Transportation Plan Capital	Parks and Recreation Bond Improvements	Special Ad Valorem Transportation	Special Ad Valorem Capital Construction	Master Transportation Bond Improvements
Revenues:						
Special assessments	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Intergovernmental revenue	1,686,031	-	-	-	-	750,000
Charges for services	1,002,570	2,627,599	-	-	-	-
Interest	1,178,186	3,388,917	2,033,651	149,985	1,927,787	501,303
Other	55,367	2,631	1,500,037	-	-	-
Total revenues	<u>3,922,154</u>	<u>6,019,147</u>	<u>3,533,688</u>	<u>149,985</u>	<u>1,927,787</u>	<u>1,251,303</u>
Expenditures:						
Salaries and wages	-	3,214,968	-	-	-	-
Employee benefits	-	1,095,584	-	-	-	-
Services and supplies	137,708	1,332,249	520,801	-	226	-
Capital outlay	4,626,412	46,624,401	7,072,200	6,985,046	2,639,940	3,202,385
Interest	362,365	759,607	751,037	58,846	566,342	131,908
Bond issuance costs	-	-	-	-	-	-
Total expenditures	<u>5,126,485</u>	<u>53,026,809</u>	<u>8,344,038</u>	<u>7,043,892</u>	<u>3,206,508</u>	<u>3,334,293</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(1,204,331)</u>	<u>(47,007,662)</u>	<u>(4,810,350)</u>	<u>(6,893,907)</u>	<u>(1,278,721)</u>	<u>(2,082,990)</u>
Other financing sources (uses):						
Transfers from other funds	11,912,254	83,947,417	34,100,000	11,495,935	10,798,426	-
Transfers to other funds	(1,500,000)	-	-	-	-	-
Bonds and loans issued	-	-	-	-	-	-
Premium on bonds issued	-	-	-	-	-	-
Total other financing sources (uses)	<u>10,412,254</u>	<u>83,947,417</u>	<u>34,100,000</u>	<u>11,495,935</u>	<u>10,798,426</u>	<u>-</u>
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other fund balance:						
Beginning of year	9,207,923	36,939,755	29,289,650	4,602,028	9,519,705	(2,082,990)
End of year	<u>22,748,048</u>	<u>91,995,550</u>	<u>32,516,167</u>	<u>5,325,696</u>	<u>40,464,370</u>	<u>9,818,128</u>
	<u>\$ 31,955,971</u>	<u>\$ 128,935,305</u>	<u>\$ 61,805,817</u>	<u>\$ 9,927,724</u>	<u>\$ 49,984,075</u>	<u>\$ 7,735,138</u>

(Continued)

Clark County, Nevada  
Capital Project Funds

Combining Statement of Revenues, Expenditures and Changes in Fund Balance  
For the fiscal year ended June 30, 2006  
(With comparative totals for the fiscal year ended June 30, 2005)  
(Continued)

	Master Transportation Room Tax Improvements	LVMPSD Bond Improvements	LVMPSD Capital Improvements	Fire Service Capital	Road Construction
Revenues:					
Special assessments	\$ -	\$ -	\$ -	\$ -	\$ -
Intergovernmental revenue	-	-	-	-	-
Charges for services	902,682	-	-	-	-
Interest	2,210,403	64,088	51,198	1,155,823	232,265
Other	6,001	420,328	360,805	247,398	-
Total revenues	<u>3,119,086</u>	<u>484,416</u>	<u>412,003</u>	<u>1,403,221</u>	<u>232,265</u>
Expenditures:					
Salaries and wages	-	-	-	-	-
Employee benefits	-	-	-	-	-
Services and supplies	3,812,081	125,523	460,985	557,643	257,129
Capital outlay	25,751,579	45,280	-	3,740,083	2,758,137
Interest	569,908	15,578	14,368	331,286	53,828
Bond issuance costs	-	-	-	-	-
Total expenditures	<u>30,133,568</u>	<u>186,381</u>	<u>475,353</u>	<u>4,629,012</u>	<u>3,069,094</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(27,014,482)</u>	<u>298,035</u>	<u>(63,350)</u>	<u>(3,225,791)</u>	<u>(2,836,829)</u>
Other financing sources (uses):					
Transfers from other funds	16,500,000	-	-	19,000,000	-
Transfers to other funds	-	-	-	-	-
Bonds and loans issued	-	-	-	-	-
Premium on bonds issued	-	-	-	-	-
Total other financing sources (uses)	<u>16,500,000</u>	<u>-</u>	<u>-</u>	<u>19,000,000</u>	<u>-</u>
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	<u>(10,514,482)</u>	<u>298,035</u>	<u>(63,350)</u>	<u>15,774,209</u>	<u>(2,836,829)</u>
Fund balance:					
Beginning of year	51,258,698	881,649	1,122,047	28,865,767	6,652,851
End of year	<u>\$ 40,744,216</u>	<u>\$ 1,179,684</u>	<u>\$ 1,058,697</u>	<u>\$ 44,639,976</u>	<u>\$ 3,816,022</u>

(Continued)

Clark County, Nevada  
Capital Project Funds

Combining Statement of Revenues, Expenditures and Changes in Fund Balance

For the fiscal year ended June 30, 2006

(With comparative totals for the fiscal year ended June 30, 2005)

(Continued)

	County Capital Projects	Information Technology Capital Projects	Public Works Capital Improvements	Summerlin Capital Construction	Mountain's Edge Capital Construction
Revenues:					
Special assessments	\$ -	\$ -	\$ -	\$ -	\$ -
Intergovernmental revenue	415,665	-	-	-	-
Charges for services	-	-	7,731,393	-	-
Interest	11,103,671	682,311	1,303,663	929,714	1,205,458
Other	151,873	-	238,289	-	-
Total revenues	<u>11,671,209</u>	<u>682,311</u>	<u>9,273,345</u>	<u>929,714</u>	<u>1,205,458</u>
Expenditures:					
Salaries and wages	24,971	7,008	-	-	-
Employee benefits	30	20	-	-	-
Services and supplies	9,405,956	6,993,065	192,296	213,126	-
Capital outlay	27,624,428	7,337,136	3,495,764	195,163	15,924,690
Interest	3,192,017	133,278	384,042	40,271	245,216
Bond issuance costs	-	-	-	414,818	-
Total expenditures	<u>40,247,402</u>	<u>14,470,507</u>	<u>4,072,102</u>	<u>863,378</u>	<u>16,169,906</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(28,576,193)</u>	<u>(13,788,196)</u>	<u>5,201,243</u>	<u>66,336</u>	<u>(14,964,448)</u>
Other financing sources (uses):					
Transfers from other funds	166,084,205	16,200,000	-	-	-
Transfers to other funds	(53,986,303)	-	-	-	-
Bonds and loans issued	-	-	-	23,250,523	-
Premium on bonds issued	-	-	-	89,134	-
Total other financing sources (uses)	<u>112,097,902</u>	<u>16,200,000</u>	<u>-</u>	<u>23,339,657</u>	<u>-</u>
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	83,521,709	2,411,804	5,201,243	23,405,993	(14,964,448)
Fund balance:					
Beginning of year	<u>247,527,019</u>	<u>12,855,289</u>	<u>25,543,621</u>	<u>28,176,992</u>	<u>30,800,469</u>
End of year	<u>\$ 331,048,728</u>	<u>\$ 15,267,093</u>	<u>\$ 30,744,864</u>	<u>\$ 51,582,985</u>	<u>\$ 15,836,021</u>

(Continued)

Clark County, Nevada  
Capital Project Funds

Combining Statement of Revenues, Expenditures and Changes in Fund Balance

For the fiscal year ended June 30, 2006

(With comparative totals for the fiscal year ended June 30, 2005)

(Continued)

	Southern Highlands Capital Construction	Special Assessment Capital Construction	County Transportation Improvements	Extraordinary Capital Maintenance	Regional Justice Center Capital Construction
Revenues:					
Special assessments	\$ -	\$ 154,410	\$ -	\$ -	\$ -
Intergovernmental revenue	-	-	-	-	-
Charges for services	-	-	-	-	-
Interest	323,169	335,712	227,237	129,490	823,528
Other	-	-	-	-	2,361,716
Total revenues	<u>323,169</u>	<u>490,122</u>	<u>227,237</u>	<u>129,490</u>	<u>3,185,244</u>
Expenditures:					
Salaries and wages	-	-	-	-	5,024
Employee benefits	-	-	-	-	1,435
Services and supplies	-	318,721	731,700	-	1,544,675
Capital outlay	191,893	580,050	534,944	-	5,510,145
Interest	89,695	99,121	61,240	36,266	185,567
Bond issuance costs	-	132,589	-	-	-
Total expenditures	<u>281,588</u>	<u>1,130,481</u>	<u>1,327,884</u>	<u>36,266</u>	<u>7,246,846</u>
Excess (deficiency) of revenues over (under) expenditures	<u>41,581</u>	<u>(640,359)</u>	<u>(1,100,647)</u>	<u>93,224</u>	<u>(4,061,602)</u>
Other financing sources (uses):					
Transfers from other funds	-	1,297,418	-	-	-
Transfers to other funds	-	-	-	-	(2,600,000)
Bonds and loans issued	-	2,377,000	-	-	-
Premium on bonds issued	-	41,488	-	-	-
Total other financing sources (uses)	-	<u>3,715,906</u>	-	-	<u>(2,600,000)</u>
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	<u>41,581</u>	<u>3,075,547</u>	<u>(1,100,647)</u>	<u>93,224</u>	<u>(6,661,602)</u>
Fund balance:					
Beginning of year	<u>6,918,151</u>	<u>6,870,853</u>	<u>5,354,342</u>	<u>2,815,874</u>	<u>20,575,600</u>
End of year	<u>\$ 6,959,732</u>	<u>\$ 9,946,400</u>	<u>\$ 4,253,695</u>	<u>\$ 2,909,098</u>	<u>\$ 13,913,998</u>

(Continued)

Clark County, Nevada  
Capital Project Funds

Combining Statement of Revenues, Expenditures and Changes in Fund Balance  
For the fiscal year ended June 30, 2006  
(With comparative totals for the fiscal year ended June 30, 2005)  
(Continued)

	Family and Youth Services Capital Construction	Detention Services Capital Construction	Regional Justice Center - City Participation	SNPLMA Capital Construction	Public Works Regional Improvements
Revenues:					
Special assessments	\$ -	\$ -	\$ -	\$ -	\$ -
Intergovernmental revenue	-	-	-	-	109,785,735
Charges for services	-	-	-	932,143	1,002
Interest	12,569	78,035	70,575	763,912	214,674
Other	26,673	-	1,100,178	-	-
Total revenues	<u>39,242</u>	<u>78,035</u>	<u>1,170,753</u>	<u>1,696,055</u>	<u>110,001,411</u>
Expenditures:					
Salaries and wages	24,681	-	1,310	-	-
Employee benefits	6,157	-	381	-	-
Services and supplies	-	178,904	330,158	64,540	4,964,860
Capital outlay	53,013	66,397	1,677,488	5,872,614	104,881,074
Interest	4,087	20,716	22,677	493,222	80,262
Bond issuance costs	-	-	-	-	-
Total expenditures	<u>87,938</u>	<u>266,017</u>	<u>2,032,014</u>	<u>6,430,376</u>	<u>109,926,196</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(48,696)</u>	<u>(187,982)</u>	<u>(861,261)</u>	<u>(4,734,321)</u>	<u>75,215</u>
Other financing sources (uses):					
Transfers from other funds	-	-	2,600,000	40,813,784	-
Transfers to other funds	-	-	-	-	-
Bonds and loans issued	-	-	-	-	-
Premium on bonds issued	-	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>2,600,000</u>	<u>40,813,784</u>	<u>-</u>
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	<u>(48,696)</u>	<u>(187,982)</u>	<u>1,738,739</u>	<u>36,079,463</u>	<u>75,215</u>
Fund balance:					
Beginning of year	<u>335,554</u>	<u>1,707,355</u>	<u>31,714</u>	<u>2,084,686</u>	<u>-</u>
End of year	<u>\$ 286,858</u>	<u>\$ 1,519,373</u>	<u>\$ 1,770,453</u>	<u>\$ 38,164,149</u>	<u>\$ 75,215</u>

(Continued)

Clark County, Nevada  
Capital Project Funds

Combining Statement of Revenues, Expenditures and Changes in Fund Balance

For the fiscal year ended June 30, 2006

(With comparative totals for the fiscal year ended June 30, 2005)

(Continued)

	Laughlin Capital Acquisition	Moapa Town Capital Construction	Searchlight Capital Construction	Totals	
				2006	2005
Revenues:					
Special assessments	\$ -	\$ -	\$ -	\$ 154,410	\$ 61,196
Intergovernmental revenue	-	-	-	112,637,431	4,341,255
Charges for services	-	-	-	13,197,389	10,646,074
Interest	118,459	6,629	10,705	31,233,117	24,828,633
Other	665	-	-	6,471,961	7,894,750
Total revenues	<u>119,124</u>	<u>6,629</u>	<u>10,705</u>	<u>163,694,308</u>	<u>47,771,908</u>
Expenditures:					
Salaries and wages	-	-	-	3,277,962	3,206,798
Employee benefits	-	-	-	1,103,607	1,101,135
Services and supplies	74,440	-	-	32,216,786	22,298,125
Capital outlay	78,311	76,190	-	277,544,763	180,258,847
Interest	-	-	-	8,702,750	-
Bond issuance costs	-	-	-	547,407	-
Total expenditures	<u>152,751</u>	<u>76,190</u>	<u>-</u>	<u>323,393,275</u>	<u>206,864,905</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(33,627)</u>	<u>(69,561)</u>	<u>10,705</u>	<u>(159,698,967)</u>	<u>(159,092,997)</u>
Other financing sources (uses):					
Transfers from other funds	-	46,853	-	414,796,292	265,939,229
Transfers to other funds	-	-	-	(58,086,303)	(41,198,762)
Bonds and loans issued	-	-	-	25,627,523	-
Premium on bonds issued	-	-	-	130,622	-
Total other financing sources (uses)	<u>-</u>	<u>46,853</u>	<u>-</u>	<u>382,468,134</u>	<u>224,740,467</u>
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	<u>(33,627)</u>	<u>(22,708)</u>	<u>10,705</u>	<u>222,769,167</u>	<u>65,647,470</u>
Fund balance:					
Beginning of year	<u>2,640,549</u>	<u>192,944</u>	<u>234,811</u>	<u>686,314,794</u>	<u>620,667,324</u>
End of year	<u>\$ 2,606,922</u>	<u>\$ 170,236</u>	<u>\$ 245,516</u>	<u>\$ 909,083,961</u>	<u>\$ 686,314,794</u>

Clark County, Nevada  
 Recreation Capital Improvement  
 Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual  
 For the fiscal year ended June 30, 2006  
 (With comparative actual for the fiscal year ended June 30, 2005)

	2006			2005	
	Original Budget	Final Budget	Actual	Variance	Actual
<b>Revenues:</b>					
Intergovernmental revenue	\$ -	\$ -	\$ 1,686,031	\$ 1,686,031	\$ 2,648,057
Charges for services	-	-	1,002,570	1,002,570	-
Interest	380,000	380,000	1,178,186	798,186	923,947
Other	-	-	55,367	55,367	234,377
Total revenues	380,000	380,000	3,922,154	3,542,154	3,806,381
<b>Other financing sources:</b>					
Transfers from other funds	28,953,461	28,953,461	11,912,254	(17,041,207)	25,175,836
Total revenues and other financing sources	29,333,461	29,333,461	15,834,408	(13,499,053)	28,982,217
<b>Expenditures:</b>					
Services and supplies	1,000,000	1,000,000	137,708	(862,292)	689,494
Capital outlay	51,421,124	51,421,124	4,626,412	(46,794,712)	24,251,419
Interest	-	-	362,365	362,365	-
Total expenditures:	52,421,124	52,421,124	5,126,485	(47,294,639)	24,940,913
<b>Other financing uses:</b>					
Transfers to other funds	-	1,500,000	1,500,000	-	-
Total expenditures and other financing uses	52,421,124	53,921,124	6,626,485	(47,294,639)	24,940,913
<b>Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses</b>	(23,087,663)	(24,587,663)	9,207,923	33,795,586	4,041,304
<b>Fund balance:</b>					
Beginning of year	23,087,663	24,587,663	22,748,048	(1,839,615)	18,706,744
End of year	\$ -	\$ -	\$ 31,955,971	\$ 31,955,971	\$ 22,748,048

Clark County, Nevada  
Master Transportation Plan Capital  
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual  
For the fiscal year ended June 30, 2006  
(With comparative actual for the fiscal year ended June 30, 2005)

	2006			2005
	Original Budget	Final Budget	Actual	Actual
Revenues:				
Charges for services	\$ -	\$ -	\$ 2,627,599	\$ 3,213,642
Interest	1,000,000	1,000,000	3,388,917	2,796,733
Other	-	-	2,631	55
Total revenues	1,000,000	1,000,000	6,019,147	6,010,430
Other financing sources:				
Transfers from other funds	83,947,417	92,573,038	83,947,417	50,368,878
Total revenues and other financing sources	84,947,417	93,573,038	89,966,564	56,379,308
Expenditures:				
Salaries and wages	3,522,883	3,522,883	3,214,968	3,087,798
Employee benefits	1,226,858	1,226,858	1,095,584	1,088,029
Services and supplies	300,000	300,000	1,332,249	1,566,065
Capital outlay	136,894,763	136,894,763	46,624,401	15,963,740
Interest	-	-	759,607	-
Total expenditures	141,944,504	141,944,504	53,026,809	21,705,632
Excess (deficiency) of revenues and other financing sources over (under) expenditures	(56,997,087)	(48,371,466)	36,939,755	34,673,676
Fund balance:				
Beginning of year	56,997,087	48,371,466	91,995,550	57,321,874
End of year	\$ -	\$ -	\$ 128,935,305	\$ 91,995,550

Clark County, Nevada  
Parks and Recreation Bond Improvements  
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual  
For the fiscal year ended June 30, 2006  
(With comparative actual for the fiscal year ended June 30, 2005)

	2006			2005
	Original Budget	Final Budget	Actual	Actual
Revenues:				
Interest	\$ 465,000	\$ 465,000	\$ 2,033,651	\$ 1,510,378
Other	-	-	1,500,037	660
Total revenues	465,000	465,000	3,533,688	1,511,038
Other financing sources:				
Transfers from other funds	30,000,000	30,000,000	34,100,000	-
Total revenues and other financing sources	30,465,000	30,465,000	37,633,688	1,511,038
Expenditures:				
Services and supplies	9,725,000	9,725,000	520,801	323,685
Capital outlay	50,965,798	50,965,798	7,072,200	4,632,597
Interest	-	-	751,037	-
Total expenditures	60,690,798	60,690,798	8,344,038	4,956,282
Other financing uses:				
Transfers to other funds	-	-	-	80,000
Total expenditures and other financing uses	60,690,798	60,690,798	8,344,038	5,036,282
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	(30,225,798)	(30,225,798)	29,289,650	(3,525,244)
Fund balance:				
Beginning of year	30,225,798	30,225,798	32,516,167	36,041,411
End of year	\$ -	\$ -	\$ 61,805,817	\$ 32,516,167

Clark County, Nevada  
Special Ad Valorem Transportation  
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual  
For the fiscal year ended June 30, 2006  
(With comparative actual for the fiscal year ended June 30, 2005)

	2006			2005
	Original Budget	Final Budget	Actual	Actual
Revenues:				
Interest	\$ 50,000	\$ 50,000	\$ 149,985	\$ 267,796
Other financing sources:				
Transfers from other funds	10,825,618	11,011,494	11,495,935	10,236,796
Total revenues and other financing sources	10,875,618	11,061,494	11,645,920	10,504,592
Expenditures:				
Services and supplies	-	-	-	67,450
Capital outlay	20,823,281	20,823,281	6,985,046	11,814,166
Interest	-	-	58,846	-
Total expenditures	20,823,281	20,823,281	7,043,892	11,881,616
Excess (deficiency) of revenues and other financing sources over (under) expenditures	(9,947,663)	(9,761,787)	4,602,028	(1,377,024)
Fund balance:				
Beginning of year	9,947,663	9,761,787	5,325,696	6,702,720
End of year	-	-	\$ 9,927,724	\$ 5,325,696

Clark County, Nevada  
Special Ad Valorem Capital Construction  
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual  
For the fiscal year ended June 30, 2006  
(With comparative actual for the fiscal year ended June 30, 2005)

	2006			2005	
	Original Budget	Final Budget	Actual	Variance	Actual
Revenues:					
Interest	\$ 350,000	\$ 350,000	\$ 1,927,787	\$ 1,577,787	\$ 1,354,997
Other financing sources:					
Transfers from other funds	10,244,723	10,343,378	10,798,426	455,048	10,304,082
Total revenues and other financing sources	<u>10,594,723</u>	<u>10,693,378</u>	<u>12,726,213</u>	<u>2,032,835</u>	<u>11,659,079</u>
Expenditures:					
Services and supplies	8,776,771	8,776,771	226	(8,776,545)	326,921
Capital outlay	40,817,429	40,817,429	2,639,940	(38,177,489)	118,740
Interest	-	-	566,342	566,342	-
Total expenditures	<u>49,594,200</u>	<u>49,594,200</u>	<u>3,206,508</u>	<u>(46,387,692)</u>	<u>445,661</u>
Excess (deficiency) of revenues and other financing sources over (under) expenditures	(38,999,477)	(38,900,822)	9,519,705	48,420,527	11,213,418
Fund balance:					
Beginning of year	38,999,477	38,900,822	40,464,370	1,563,548	29,250,952
End of year	\$ -	\$ -	\$ 49,984,075	\$ 49,984,075	\$ 40,464,370



Clark County, Nevada  
Master Transportation Room Tax Improvements  
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual  
For the fiscal year ended June 30, 2006  
(With comparative actual for the fiscal year ended June 30, 2005)

	2006			2005
	Original Budget	Final Budget	Actual	Actual
Revenues:				
Charges for services	-	\$ -	\$ 902,682	\$ 78,635
Interest	1,035,000	1,035,000	2,210,403	1,962,298
Other	-	-	6,001	-
Total revenues	1,035,000	1,035,000	3,119,086	2,040,933
Other financing sources:				
Transfers from other funds	16,500,000	16,500,000	16,500,000	18,107,168
Total revenues and other financing sources	17,535,000	17,535,000	19,619,086	20,148,101
Expenditures:				
Services and supplies	250,000	250,000	3,812,081	1,706,712
Capital outlay	57,157,850	57,157,850	25,751,579	24,907,746
Interest	-	-	569,908	-
Total expenditures	57,407,850	57,407,850	30,133,568	26,614,458
Other financing uses:				
Transfers to other funds	-	-	-	453,263
Total expenditures and other financing uses	57,407,850	57,407,850	30,133,568	27,067,721
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	(39,872,850)	(39,872,850)	(10,514,482)	(6,919,620)
Fund balance:				
Beginning of year	39,872,850	39,872,850	51,258,698	58,178,318
End of year	-	\$ -	\$ 40,744,216	\$ 51,258,698

Clark County, Nevada  
LVMPD Bond Improvements  
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual  
For the fiscal year ended June 30, 2006  
(With comparative actual for the fiscal year ended June 30, 2005)

	2006			2005	
	Original Budget	Final Budget	Actual	Variance	Actual
Revenues:					
Interest	\$ 18,400	\$ 46,000	\$ 64,088	\$ 18,088	\$ 125,391
Other	-	-	420,328	420,328	796
Total revenues	18,400	46,000	484,416	438,416	126,187
Expenditures:					
Services and supplies	78,572	114,472	125,523	11,051	84,126
Capital outlay	673,011	673,011	45,280	(627,731)	1,925,167
Interest	-	-	15,578	15,578	-
Total expenditures	751,583	787,483	186,381	(601,102)	2,009,293
Excess (deficiency) of revenues over (under) expenditures	(733,183)	(741,483)	298,035	1,039,518	(1,883,106)
Fund balance:					
Beginning of year	733,183	741,483	881,649	140,166	2,764,755
End of year	-	-	\$ 1,179,684	\$ 1,179,684	\$ 881,649

Clark County, Nevada  
LVMPD Capital Improvements  
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual  
For the fiscal year ended June 30, 2006  
(With comparative actual for the fiscal year ended June 30, 2005)

	2006			2005
	Original Budget	Final Budget	Actual	Actual
Revenues:				
Interest	\$ 17,000	\$ 17,000	\$ 51,198	\$ 41,485
Other	129,241	129,241	360,805	208,789
Total revenues	<u>146,241</u>	<u>146,241</u>	<u>412,003</u>	<u>250,274</u>
Expenditures:				
Services and supplies	105,359	105,359	460,985	11,691
Capital outlay	1,120,216	1,120,216	-	-
Interest	-	-	14,368	-
Total expenditures	<u>1,225,575</u>	<u>1,225,575</u>	<u>475,353</u>	<u>11,691</u>
Excess (deficiency) of revenues over (under) expenditures	(1,079,334)	(1,079,334)	(63,350)	238,583
Fund balance:				
Beginning of year	1,079,334	1,079,334	1,122,047	883,464
End of year	-	\$ -	\$ 1,058,697	\$ 1,122,047
			\$ 1,058,697	\$ 1,122,047
			Variance	
			\$ 34,198	
			231,564	
			<u>265,762</u>	
			355,626	
			(1,120,216)	
			14,368	
			<u>(750,222)</u>	
			1,015,984	
			42,713	

Clark County, Nevada  
Fire Service Capital

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual  
For the fiscal year ended June 30, 2006  
(With comparative totals for the fiscal year ended June 30, 2005)

	2006			2005	
	Original Budget	Final Budget	Actual	Variance	Actual
Revenues:					
Interest	\$ 327,400	\$ 327,400	\$ 1,155,823	\$ 828,423	\$ 862,879
Other	194,590	194,590	247,398	52,808	283,637
Total revenues	521,990	521,990	1,403,221	881,231	1,146,516
Other financing sources:					
Transfers from other funds	10,000,000	10,000,000	19,000,000	9,000,000	10,000,000
Total revenues and other financing sources	10,521,990	10,521,990	20,403,221	9,881,231	11,146,516
Expenditures:					
Services and supplies	5,344,000	5,344,000	557,643	(4,786,357)	559,468
Capital outlay	31,372,064	31,372,064	3,740,083	(27,631,981)	5,268,110
Interest	-	-	331,286	331,286	-
Total expenditures	36,716,064	36,716,064	4,629,012	(32,087,052)	5,827,578
Excess (deficiency) of revenues and other financing sources over (under) expenditures	(26,194,074)	(26,194,074)	15,774,209	41,968,283	5,318,938
Fund balance:					
Beginning of year	26,194,074	26,194,074	28,865,767	2,671,693	23,546,829
End of year	\$ -	\$ -	\$ 44,639,976	\$ 44,639,976	\$ 28,865,767

Clark County, Nevada  
Road Construction  
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual  
For the fiscal year ended June 30, 2006  
(With comparative actual for the fiscal year ended June 30, 2005)

	2006			2005
	Original Budget	Final Budget	Actual	Actual
Revenues:				
Interest	\$ 156,000	\$ 156,000	\$ 232,265	\$ 323,105
Expenditures:				
Services and supplies	-	-	257,129	57,805
Capital outlay	7,524,643	7,524,643	2,758,137	2,244,384
Interest	-	-	53,828	-
Total expenditures	7,524,643	7,524,643	3,069,094	2,302,189
Excess (deficiency) of revenues over (under) expenditures	(7,368,643)	(7,368,643)	(2,836,829)	(1,979,084)
Fund balance:				
Beginning of year	7,368,643	7,368,643	6,652,851	8,631,935
End of year	-	\$ -	\$ 3,816,022	\$ 6,652,851
			Variance	
			\$ 76,265	
			257,129	
			(4,766,506)	
			53,828	
			(4,455,549)	
			4,531,814	
			(715,792)	
			\$ 3,816,022	
			\$ 3,816,022	

Clark County, Nevada  
County Capital Projects  
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual  
For the fiscal year ended June 30, 2006  
(With comparative actual for the fiscal year ended June 30, 2005)

	2006			2005
	Original Budget	Final Budget	Actual	Actual
Revenues:				
Intergovernmental revenue	\$ -	\$ -	\$ 415,665	\$ -
Charges for services	-	-	-	612,953
Interest	2,260,000	2,260,000	11,103,671	7,251,303
Other	-	-	151,873	6,000,708
Total revenues	2,260,000	2,260,000	11,671,209	13,864,964
Other financing sources:				
Transfers from other funds	79,100,000	176,279,811	166,084,205	118,884,437
Total revenues and other financing sources	81,360,000	178,539,811	177,755,414	132,749,401
Expenditures:				
Salaries and wages	-	-	24,971	48,453
Employee benefits	-	-	30	4,706
Services and supplies	37,200,000	37,200,000	9,405,956	10,440,939
Capital outlay	221,438,417	221,438,417	27,624,428	8,064,765
Interest	-	-	3,192,017	-
Total expenditures	258,638,417	258,638,417	40,247,402	18,558,863
Other financing uses:				
Transfers to other funds	49,760,000	53,986,303	53,986,303	39,125,000
Total expenditures and other financing uses	308,398,417	312,624,720	94,233,705	57,683,863
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	(227,038,417)	(134,084,909)	83,521,709	75,065,538
Fund balance:				
Beginning of year	227,038,417	134,084,909	247,527,019	172,461,481
End of year	\$ -	\$ -	\$ 331,048,728	\$ 247,527,019

Clark County, Nevada  
Information Technology Capital Projects  
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual  
For the fiscal year ended June 30, 2006  
(With comparative actual for the fiscal year ended June 30, 2005)

	2006			2005
	Original Budget	Final Budget	Actual	Actual
Revenues:				
Interest	\$ 321,837	\$ 321,837	\$ 682,311	\$ 657,932
Other financing sources:				
Transfers from other funds	15,000,000	16,200,000	16,200,000	15,000,000
Total revenues and other financing sources	<u>15,321,837</u>	<u>16,521,837</u>	<u>16,882,311</u>	<u>15,657,932</u>
Expenditures:				
Salaries and wages	-	-	7,008	44,291
Employee benefits	-	-	20	206
Services and supplies	5,000,000	5,000,000	6,993,065	3,118,377
Capital outlay	23,195,336	23,195,336	7,337,136	6,568,932
Interest	-	-	133,278	-
Total expenditures	<u>28,195,336</u>	<u>28,195,336</u>	<u>14,470,507</u>	<u>9,731,806</u>
Excess (deficiency) of revenues and other financing sources over (under) expenditures	(12,873,499)	(11,673,499)	2,411,804	5,926,126
Fund balance:				
Beginning of year	12,873,499	11,673,499	12,855,289	6,929,163
End of year	<u>-</u>	<u>\$ -</u>	<u>\$ 15,267,093</u>	<u>\$ 12,855,289</u>
			<u>\$ 15,267,093</u>	<u>\$ 12,855,289</u>
			<u>\$ 15,267,093</u>	<u>\$ 12,855,289</u>

Clark County, Nevada  
Public Works Capital Improvements  
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual  
For the fiscal year ended June 30, 2006  
(With comparative actual for the fiscal year ended June 30, 2005)

	2006			2005
	Original Budget	Final Budget	Actual	Actual
<b>Revenues:</b>				
Charges for services	\$ 2,000,000	\$ 2,000,000	\$ 7,731,393	\$ 7,551,611
Interest	300,000	300,000	1,303,663	995,904
Other	-	-	238,289	254,915
Total revenues	<u>2,300,000</u>	<u>2,300,000</u>	<u>9,273,345</u>	<u>8,802,430</u>
<b>Expenditures:</b>				
Services and supplies	100,000	100,000	192,296	678,639
Capital outlay	24,712,964	24,712,964	3,495,764	3,943,152
Interest	-	-	384,042	-
Total expenditures	<u>24,812,964</u>	<u>24,812,964</u>	<u>4,072,102</u>	<u>4,621,791</u>
Other financing uses:				
Transfers to other funds	-	-	-	82,750
Total expenditures and other financing uses	<u>24,812,964</u>	<u>24,812,964</u>	<u>4,072,102</u>	<u>4,704,541</u>
Excess (deficiency) of revenues over (under) expenditures and other financing uses	(22,512,964)	(22,512,964)	5,201,243	4,097,889
Fund balance:				
Beginning of year	22,512,964	22,512,964	25,543,621	21,445,732
End of year	-	\$ -	\$ 30,744,864	\$ 25,543,621

Clark County, Nevada  
 Summerlin Capital Construction  
 Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual  
 For the fiscal year ended June 30, 2006  
 (With comparative totals for the fiscal year ended June 30, 2005)

	2006			2005	
	Original Budget	Final Budget	Actual	Variance	Actual
Revenues:					
Charges for services	-	-	-	-	45,101
Interest	100,000	100,000	929,714	829,714	197,672
Total revenues	100,000	100,000	929,714	829,714	242,773
Other financing sources:					
Bonds and loans issued	-	-	23,250,523	23,250,523	-
Premium on bonds issued	-	-	89,134	89,134	-
Total revenues and other financing sources	100,000	100,000	24,269,371	24,169,371	242,773
Expenditures:					
Services and supplies	-	-	213,126	213,126	6,111
Capital outlay	17,638,258	17,638,258	195,163	(17,443,095)	352,828
Interest	-	-	40,271	40,271	-
Bond issuance costs	-	-	414,818	414,818	-
Total expenditures	17,638,258	17,638,258	863,378	(16,774,880)	358,939
Excess (deficiency) of revenues and other financing sources over (under) expenditures	(17,538,258)	(17,538,258)	23,405,993	40,944,251	(116,166)
Fund balance:					
Beginning of year	17,538,258	17,538,258	28,176,992	10,638,734	28,293,158
End of year	\$ -	\$ -	\$ 51,582,985	\$ 51,582,985	\$ 28,176,992

Clark County, Nevada  
 Mountain's Edge Capital Construction  
 Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual  
 For the fiscal year ended June 30, 2006  
 (With comparative actual for the fiscal year ended June 30, 2005)

	2006			2005
	Original Budget	Final Budget	Actual	Actual
Revenues:				
Interest	\$ 750,000	\$ 750,000	\$ 1,205,458	\$ 2,303,596
Expenditures:				
Services and supplies	-	-	-	356,077
Capital outlay	32,551,854	32,551,854	15,924,690	41,448,904
Interest	-	-	245,216	-
Total expenditures	<u>32,551,854</u>	<u>32,551,854</u>	<u>16,169,906</u>	<u>41,804,981</u>
Excess (deficiency) of revenues over (under) expenditures	(31,801,854)	(31,801,854)	(14,964,448)	(39,501,385)
Fund balance:				
Beginning of year	31,801,854	31,801,854	30,800,469	70,301,854
End of year	-	\$ -	\$ 15,836,021	\$ 30,800,469
			\$ 15,836,021	\$ 15,836,021
			\$ 455,458	\$ 455,458

Clark County, Nevada  
 Southern Highlands Capital Construction  
 Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual  
 For the fiscal year ended June 30, 2006  
 (With comparative actual for the fiscal year ended June 30, 2005)

	2006			2005	
	Original Budget	Final Budget	Actual	Variance	Actual
Revenues:					
Interest	\$ 100,000	\$ 100,000	\$ 323,169	\$ 223,169	\$ 390,108
Expenditures:					
Services and supplies	-	-	-	-	63,002
Capital outlay	4,986,569	4,986,569	191,893	(4,794,676)	6,020,524
Interest	-	-	89,695	89,695	-
Total expenditures	4,986,569	4,986,569	281,588	(4,704,981)	6,083,526
Excess (deficiency) of revenues over (under) expenditures	(4,886,569)	(4,886,569)	41,581	4,928,150	(5,693,418)
Fund balance:					
Beginning of year	4,886,569	4,886,569	6,918,151	2,031,582	12,611,569
End of year	-	\$ -	\$ 6,959,732	\$ 6,959,732	\$ 6,918,151

Clark County, Nevada  
Special Assessment Capital Construction  
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual  
For the fiscal year ended June 30, 2006  
(With comparative actual for the fiscal year ended June 30, 2005)

	2006			2005	
	Original Budget	Final Budget	Actual	Variance	Actual
Revenues:					
Special assessments	\$ -	\$ -	\$ 154,410	\$ 154,410	\$ 61,196
Charges for services	-	-	-	-	11,681
Interest	150,000	150,000	335,712	185,712	343,009
Total revenues	150,000	150,000	490,122	340,122	415,886
Other financing sources:					
Transfers from other funds	1,000,000	1,300,000	1,297,418	(2,582)	-
Bonds and loans issued	-	-	2,377,000	2,377,000	-
Premium on bonds issued	-	-	41,488	41,488	-
Total revenues and other financing sources	1,150,000	1,450,000	4,206,028	2,756,028	415,886
Expenditures:					
Services and supplies	50,000	300,000	318,721	18,721	178,636
Capital outlay	2,323,820	6,323,820	580,050	(5,743,770)	6,089,774
Interest	-	-	99,121	99,121	-
Bond issuance costs	-	-	132,589	132,589	-
Total expenditures	2,373,820	6,623,820	1,130,481	(5,493,339)	6,268,410
Other financing uses:					
Transfers to other funds	1,000,000	1,000,000	-	(1,000,000)	13,941
Total expenditures and other financing uses	3,373,820	7,623,820	1,130,481	(6,493,339)	6,282,351
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	(2,223,820)	(6,173,820)	3,075,547	9,249,367	(5,866,465)
Fund balance:					
Beginning of year	2,223,820	6,173,820	6,870,853	697,033	12,737,318
End of year	\$ -	\$ -	\$ 9,946,400	\$ 9,946,400	\$ 6,870,853



Clark County, Nevada  
 Extraordinary Capital Maintenance  
 Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual  
 For the fiscal year ended June 30, 2006  
 (With comparative actual for the fiscal year ended June 30, 2005)

	2006		2005	
	Original Budget	Final Budget	Actual	Variance
Revenues:				
Interest	\$ 45,000	\$ 45,000	\$ 129,490	\$ 84,490
Expenditures:				
Services and supplies	2,839,836	2,839,836	-	(2,839,836)
Interest	-	-	36,266	36,266
Total expenditures	2,839,836	2,839,836	36,266	(2,803,570)
Excess (deficiency) of revenues over (under) expenditures	(2,794,836)	(2,794,836)	93,224	2,888,060
Fund balance:				
Beginning of year	2,794,836	2,794,836	2,815,874	21,038
End of year	-	-	\$ 2,909,098	\$ 2,909,098
				\$ 2,815,874

Clark County, Nevada  
Regional Justice Center Capital Construction  
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual  
For the fiscal year ended June 30, 2006  
(With comparative actual for the fiscal year ended June 30, 2005)

	2006			2005	
	Original Budget	Final Budget	Actual	Variance	Actual
Revenues:					
Interest	\$ 222,800	\$ 222,800	\$ 823,528	\$ 600,728	\$ 1,143,647
Other	-	-	2,361,716	2,361,716	448
Total revenues	222,800	222,800	3,185,244	2,962,444	1,144,095
Other financing sources:					
Transfers from other funds	-	-	-	-	5,000,000
Total revenues and other financing sources	222,800	222,800	3,185,244	2,962,444	6,144,095
Expenditures:					
Salaries and wages	-	-	5,024	5,024	15,788
Employee benefits	-	-	1,435	1,435	5,008
Services and supplies	7,293,078	7,293,078	1,544,675	(5,748,403)	983,447
Capital outlay	14,437,830	14,437,830	5,510,145	(8,927,685)	4,403,318
Interest	-	-	185,567	185,567	-
Total expenditures	21,730,908	21,730,908	7,246,846	(14,484,062)	5,407,561
Other financing uses:					
Transfers to other funds	-	2,600,000	2,600,000	-	-
Total expenditures and other financing uses	21,730,908	24,330,908	9,846,846	(14,484,062)	5,407,561
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	(21,508,108)	(24,108,108)	(6,661,602)	17,446,506	736,534
Fund balance:					
Beginning of year	21,508,108	24,108,108	20,575,600	(3,532,508)	19,839,066
End of year	\$ -	\$ -	\$ 13,913,998	\$ 13,913,998	\$ 20,575,600



Clark County, Nevada  
 Detention Services Capital Construction  
 Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual  
 For the fiscal year ended June 30, 2006  
 (With comparative actual for the fiscal year ended June 30, 2005)

	2006			2005
	Original Budget	Final Budget	Actual	Actual
Revenues:				
Interest	\$ 25,970	\$ 25,970	\$ 78,035	\$ 148,000
Expenditures:				
Services and supplies	1,052,828	1,052,828	178,904	65,313
Capital outlay	-	-	66,397	3,125,565
Interest	-	-	20,716	-
Total expenditures	1,052,828	1,052,828	266,017	3,190,878
Excess (deficiency) of revenues over (under) expenditures	(1,026,858)	(1,026,858)	(187,982)	(3,042,878)
Fund balance:				
Beginning of year	1,026,858	1,026,858	1,707,355	4,750,233
End of year	-	-	\$ 1,519,373	\$ 1,707,355

Clark County, Nevada  
Regional Justice Center - City Participation  
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual  
For the fiscal year ended June 30, 2006  
(With comparative actual for the fiscal year ended June 30, 2005)

	2006			2005
	Original Budget	Final Budget	Actual	Actual
Revenues:				
Intergovernmental revenue	\$ 3,500,000	\$ 3,500,000	\$ -	\$ -
Interest	21,330	21,330	70,575	102,041
Other	-	-	1,100,178	-
Total revenues	3,521,330	3,521,330	1,170,753	102,041
Other financing sources:				
Transfers from other funds	-	-	2,600,000	-
Total revenues and other financing sources	3,521,330	3,521,330	3,770,753	102,041
Expenditures:				
Salaries and wages	-	-	1,310	4,134
Employee benefits	-	-	381	1,311
Services and supplies	935,913	935,913	330,158	109,561
Capital outlay	2,585,417	2,585,417	1,677,488	918,288
Interest	-	-	22,677	-
Total expenditures	3,521,330	3,521,330	2,032,014	1,033,294
Excess (deficiency) of revenues and other financing sources over (under) expenditures	-	-	1,738,739	(931,253)
Fund balance:				
Beginning of year	-	-	31,714	962,967
End of year	-	\$ -	\$ 1,770,453	\$ 31,714

Clark County, Nevada  
 SNPLMA Capital Construction  
 Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual  
 For the fiscal year ended June 30, 2006  
 (With comparative actual for the fiscal year ended June 30, 2005)

	2006			2005
	Original Budget	Final Budget	Actual	Actual
Revenues:				
Intergovernmental revenue	\$ 217,100,000	\$ 217,100,000	\$ -	\$ 804,787
Charges for services	-	-	932,143	-
Interest	350,000	350,000	763,912	39,280
Total revenues	217,450,000	217,450,000	1,696,055	844,067
Other financing sources:				
Transfers from other funds	40,853,784	40,853,784	40,813,784	2,600,000
Total revenues and other financing sources	258,303,784	258,303,784	42,509,839	3,444,067
Expenditures:				
Services and supplies	17,100,000	17,100,000	64,540	506,658
Capital outlay	200,000,000	200,000,000	5,872,614	852,723
Interest	-	-	493,222	-
Total expenditures	217,100,000	217,100,000	6,430,376	1,359,381
Excess (deficiency) of revenues and other financing sources over (under) expenditures	41,203,784	41,203,784	36,079,463	2,084,686
Fund balance:				
Beginning of year	-	-	2,084,686	-
End of year	\$ 41,203,784	\$ 41,203,784	\$ 38,164,149	\$ 2,084,686

Clark County, Nevada  
 Public Works Regional Improvements  
 Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual  
 For the fiscal year ended June 30, 2006  
 (With comparative actual for the fiscal year ended June 30, 2005)

	2006			2005
	Original Budget	Final Budget	Actual	Actual
Revenues:				
Intergovernmental revenue	\$ -	\$ 575,000,000	\$ 109,785,735	\$ -
Charges for services	-	-	1,002	-
Interest	-	-	214,674	-
Total revenues	-	575,000,000	110,001,411	-
Expenditures:				
Services and supplies	-	-	4,964,860	-
Capital outlay	-	575,000,000	104,881,074	-
Interest	-	-	80,262	-
Total expenditures	-	575,000,000	109,926,196	-
Excess of revenues over expenditures	-	-	75,215	-
Fund balance:				
Beginning of year	-	-	-	-
End of year	-	\$ -	\$ 75,215	\$ -
				\$ 75,215
				(465,214,265)
				1,002
				214,674
				(464,998,589)
				4,964,860
				(470,118,926)
				80,262
				(465,073,804)
				75,215

Clark County, Nevada  
Laughlin Capital Acquisition  
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual  
For the fiscal year ended June 30, 2006  
(With comparative actual for the fiscal year ended June 30, 2005)

	2006			2005
	Original Budget	Final Budget	Actual	Actual
Revenues:				
Interest	\$ 20,000	\$ 20,000	\$ 118,459	\$ 107,938
Other	-	-	665	-
Total revenues	20,000	20,000	119,124	107,938
Expenditures:				
Services and supplies	278,406	278,406	74,440	22,449
Capital outlay	1,728,562	1,728,562	78,311	67,594
Total expenditures	2,006,968	2,006,968	152,751	90,043
Excess (deficiency) of revenues over (under) expenditures	(1,986,968)	(1,986,968)	(33,627)	17,895
Fund balance:				
Beginning of year	1,986,968	1,986,968	2,640,549	2,622,654
End of year	-	-	\$ 2,606,922	\$ 2,640,549

Clark County, Nevada  
Moapa Town Capital Construction  
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual  
For the fiscal year ended June 30, 2006  
(With comparative actual for the fiscal year ended June 30, 2005)

	2006		Variance	2005	
	Original Budget	Final Budget		Actual	Actual
Revenues:					
Interest	\$ 1,100	\$ 1,100	\$ 6,629	\$ 5,529	\$ 6,200
Other financing sources:					
Transfers from other funds	46,853	46,853	46,853	-	37,502
Total revenues and other financing sources	47,953	47,953	53,482	5,529	43,702
Expenditures:					
Services and supplies	9,000	9,000	-	(9,000)	1,218
Capital outlay	162,535	162,535	76,190	(86,345)	-
Total expenditures	171,535	171,535	76,190	(95,345)	1,218
Excess (deficiency) of revenues and other financing sources over (under) expenditures	(123,582)	(123,582)	(22,708)	100,874	42,484
Fund balance:					
Beginning of year	123,582	123,582	192,944	69,362	150,460
End of year	-	-	\$ 170,236	\$ 170,236	\$ 192,944

Clark County, Nevada  
 Searchlight Capital Construction  
 Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual  
 For the fiscal year ended June 30, 2006  
 (With comparative actual for the fiscal year ended June 30, 2005)

	2006			2005	
	Original Budget	Final Budget	Actual	Variance	Actual
Revenues:					
Interest	\$ 1,030	\$ 1,030	\$ 10,705	\$ 9,675	\$ 9,298
Expenditures:					
Services and supplies	-	-	-	-	1,840
Capital outlay	207,423	207,423	-	(207,423)	-
Interest	-	-	-	-	-
Total expenditures	<u>207,423</u>	<u>207,423</u>	<u>-</u>	<u>(207,423)</u>	<u>1,840</u>
Excess (deficiency) of revenues over (under) expenditures	(206,393)	(206,393)	10,705	217,098	7,458
Fund balance:					
Beginning of year	206,393	206,393	234,811	28,418	227,353
End of year	-	\$ -	\$ 245,516	\$ 245,516	\$ 234,811



## NONMAJOR ENTERPRISE FUNDS

Las Vegas Constable – to account for the provision of services by the constable, such as serving evictions, making collections, etc. Fees received for these services and all activities necessary to provide such services are accounted for in this fund, including, but not limited to, administration, operations and billing and collection.

Building – to account for the provision of building inspection, plan filing and checking services, and building permits to the residents of Clark County. All activities necessary to provide such services are accounted for in this fund, including, but not limited to, administration, operations, and billing and collection.

Development Services Review – to account for the operations of a special team created to review and fast-track major development projects. Financing is provided by charges to developers and all activities necessary for operations are accounted for within this fund.

Kyle Canyon Water District – to account for the provision of water services to the residents of Kyle Canyon. All activities necessary to provide such services are accounted for in this fund, including, but not limited to, administration, operations, maintenance, and billing and collection.

Public Parking – to account for the provision of a public parking garage to the residents of Clark County. All activities necessary to provide such services are accounted for in this fund, including, but not limited to, administration, operations, and maintenance.

Big Bend Water District – to account for the operations of the Big Bend Water District. All activities necessary to provide services are accounted for in this fund, including, but not limited to, administration, operations, maintenance, and billing and collection.

Recreation Activity – to account for the provision of recreation to the residents of Clark County. Costs of instruction, materials, and billing and collection are accounted for in this fund.

Clark County, Nevada  
 Nonmajor Enterprise Funds  
 Combining Statement of Net Assets  
 June, 30 2006  
 (With comparative totals for June 30, 2005)

	Las Vegas Constable	Building	Development Services Review	Kyle Canyon Water District
<b>ASSETS</b>				
Current assets:				
Cash and cash equivalents:				
In custody of the County Treasurer	\$ 5,558,008	\$ 54,343,947	\$ 21,584,482	\$ 38,940
In custody of other officials	100	1,000	350	-
Loaned securities	1,619,849	15,821,723	6,265,052	11,275
Accounts receivable	-	-	175,582	1,777
Interest receivable	45,901	448,336	177,531	320
Taxes receivable, delinquent	-	-	-	317
Due from other funds	-	-	-	-
Due from other governmental units	-	-	-	7,769
Inventories	-	-	-	-
Prepaid items and other current assets	-	-	-	-
Total current assets	7,223,858	70,615,006	28,202,997	60,398
Restricted assets:				
Cash and cash equivalents:				
In custody of the County Treasurer	-	-	-	-
Loaned securities	-	-	-	-
Accounts receivable	-	-	-	-
Interest receivable	-	-	-	-
Due from other governmental units	-	-	-	-
Total restricted assets	-	-	-	-
Noncurrent assets:				
Capital assets:				
Property and equipment	24,431	18,749,121	1,334,005	4,776,564
Accumulated depreciation	(20,435)	(6,609,039)	(732,351)	(1,101,038)
Total capital assets, net of accumulated depreciation	3,996	12,140,082	601,654	3,675,526
Total noncurrent assets	3,996	12,140,082	601,654	3,675,526
Total Assets	7,227,854	82,755,088	28,804,651	3,735,924

(Continued)

Clark County, Nevada  
 Nonmajor Enterprise Funds  
 Combining Statement of Net Assets  
 June, 30 2006  
 (With comparative totals for June 30, 2005)  
 (Continued)

	<u>Las Vegas Constable</u>	<u>Building</u>	<u>Development Services Review</u>	<u>Kyle Canyon Water District</u>
<b>LIABILITIES</b>				
Current liabilities (payable from current assets):				
Current maturities of long-term debt	-	-	-	62,242
Accounts payable	1,336	505,392	599,200	8,099
Accrued expenses	74,190	4,202,665	1,301,937	2,075
Due to other funds	-	-	-	-
Loaned securities	1,619,849	15,821,723	6,265,052	11,275
Deferred revenue	-	300,000	-	297
Deposits and other current liabilities	-	-	-	19,338
Total current liabilities	<u>1,695,375</u>	<u>20,829,780</u>	<u>8,166,189</u>	<u>103,326</u>
Current liabilities (payable from restricted assets):				
Loaned securities	-	-	-	-
Noncurrent liabilities:				
Long-term debt, less current maturities	-	-	-	-
Total noncurrent liabilities	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Liabilities	<u>1,695,375</u>	<u>20,829,780</u>	<u>8,166,189</u>	<u>103,326</u>
<b>NET ASSETS</b>				
Invested in capital assets, net of related debt	3,996	12,140,082	601,654	3,613,284
Restricted	-	-	-	-
Unrestricted	5,528,483	49,785,226	20,036,808	19,314
Total Net Assets	<u>\$ 5,532,479</u>	<u>\$ 61,925,308</u>	<u>\$ 20,638,462</u>	<u>\$ 3,632,598</u>

(Continued)

Clark County, Nevada  
 Nonmajor Enterprise Funds  
 Combining Statement of Net Assets  
 June, 30 2006  
 (With comparative totals for June 30, 2005)  
 (Continued)

	Totals				
	Public Parking	Big Bend Water District	Recreation Activity	2006	2005
<b>ASSETS</b>					
Current assets:					
Cash and cash equivalents:					
In custody of the County Treasurer	\$ 228,840	\$ 7,107,955	\$ 7,094,218	\$ 95,956,390	\$ 73,306,980
In custody of other officials	-	-	-	1,450	166,677
Loaned securities	65,540	2,071,690	2,063,520	27,918,649	23,935,531
Accounts receivable	28,063	18,567	257,035	481,024	317,092
Interest receivable	1,857	58,705	58,473	791,123	457,550
Taxes receivable, delinquent	-	-	-	317	628
Due from other funds	-	-	-	-	582,933
Due from other governmental units	-	-	122,854	130,623	73,919
Inventories	-	-	-	-	1,264,441
Prepaid items and other current assets	15,000	-	-	15,000	15,000
Total current assets	<u>339,300</u>	<u>9,256,917</u>	<u>9,596,100</u>	<u>125,294,576</u>	<u>100,120,751</u>
Restricted assets:					
Cash and cash equivalents:					
In custody of the County Treasurer	-	1,915,982	-	1,915,982	1,585,358
Loaned securities	-	558,698	-	558,698	522,691
Accounts receivable	-	59,936	-	59,936	-
Interest receivable	-	15,832	-	15,832	9,992
Due from other governmental units	-	59,926	-	59,926	-
Total restricted assets	<u>-</u>	<u>2,610,374</u>	<u>-</u>	<u>2,610,374</u>	<u>2,118,041</u>
Noncurrent assets:					
Capital assets:					
Property and equipment	12,087,952	44,626,021	855,058	82,453,152	80,918,373
Accumulated depreciation	(4,476,190)	(11,944,246)	(748,992)	(25,632,291)	(24,129,196)
Total capital assets, net of accumulated depreciation	<u>7,611,762</u>	<u>32,681,775</u>	<u>106,066</u>	<u>56,820,861</u>	<u>56,789,177</u>
Total noncurrent assets	<u>7,611,762</u>	<u>35,292,149</u>	<u>106,066</u>	<u>59,431,235</u>	<u>58,907,218</u>
Total Assets	<u>7,951,062</u>	<u>44,549,066</u>	<u>9,702,166</u>	<u>184,725,811</u>	<u>159,027,969</u>

(Continued)

Clark County, Nevada  
 Nonmajor Enterprise Funds  
 Combining Statement of Net Assets  
 June, 30 2006  
 (With comparative totals for June 30, 2005)  
 (Continued)

	Totals				
	Public Parking	Big Bend Water District	Recreation Activity	2006	2005
<b>LIABILITIES</b>					
Current liabilities (payable from current assets):					
Current maturities of long-term debt	-	1,532,902	-	1,595,144	1,211,357
Accounts payable	4,999	2,027,376	470,833	3,617,235	1,727,852
Accrued expenses	61,298	99,203	354,130	6,095,498	5,293,211
Due to other funds	-	-	-	-	1,842,387
Loaned securities	65,540	2,071,690	2,063,520	27,918,649	23,935,531
Deferred revenue	-	-	-	300,297	300,976
Deposits and other current liabilities	31,453	-	-	50,791	46,902
Total current liabilities	<u>163,290</u>	<u>5,731,171</u>	<u>2,888,483</u>	<u>39,577,614</u>	<u>34,358,216</u>
Current liabilities (payable from restricted assets):					
Loaned securities	-	558,698	-	558,698	522,691
Noncurrent liabilities:					
Long-term debt, less current maturities	-	8,366,359	-	8,366,359	9,888,963
Total noncurrent liabilities	-	8,366,359	-	8,366,359	9,888,963
Total Liabilities	<u>163,290</u>	<u>14,656,228</u>	<u>2,888,483</u>	<u>48,502,671</u>	<u>44,769,870</u>
<b>NET ASSETS</b>					
Invested in capital assets, net of related debt	7,611,762	22,782,514	106,066	46,859,358	47,791,887
Restricted	-	2,051,676	-	2,051,676	1,595,350
Unrestricted	176,010	5,058,648	6,707,617	87,312,106	64,870,862
Total Net Assets	<u>\$ 7,787,772</u>	<u>\$ 29,892,838</u>	<u>\$ 6,813,683</u>	<u>\$ 136,223,140</u>	<u>\$ 114,258,099</u>

Clark County, Nevada  
 Nonmajor Enterprise Funds  
 Combining Statement of Revenues, Expenses and Changes in Net Assets  
 For the fiscal year ended June 30, 2006  
 (With comparative totals for the fiscal year ended June 30, 2005)

	Las Vegas Constable	Building	Development Services Review	Kyle Canyon Water District
Operating revenues:				
Licenses and permits:				
New development fees	\$ -	\$ -	\$ 278,372	\$ -
Charges for services:				
Water sales and related water fees				228,265
Constable fees	2,869,935			
Building fees and permits		44,187,600	13,769,995	
Recreation fees				
Parking fees				
Other				
Other operating revenues		492,738	63,823	
Total operating revenues	<u>2,869,935</u>	<u>44,680,338</u>	<u>14,112,190</u>	<u>228,265</u>
Operating expenses:				
Salaries and wages	553,813	18,634,662	6,581,863	
Employee benefits	167,072	6,008,832	2,151,284	
Services and supplies	1,169,521	6,212,281	2,926,308	208,692
Depreciation	4,386	1,339,092	143,577	187,253
Total operating expenses	<u>1,894,792</u>	<u>32,194,867</u>	<u>11,803,032</u>	<u>395,945</u>
Operating income (loss)	<u>975,143</u>	<u>12,485,471</u>	<u>2,309,158</u>	<u>(167,680)</u>

(Continued)

Clark County, Nevada  
 Nonmajor Enterprise Funds  
 Combining Statement of Revenues, Expenses and Changes in Net Assets  
 For the fiscal year ended June 30, 2006  
 (With comparative totals for the fiscal year ended June 30, 2005)  
 (Continued)

	Las Vegas Constable	Building	Development Services Review	Kyle Canyon Water District
Nonoperating revenues (expenses):				
Interest income	246,962	2,206,750	955,440	15,448
Interest expense	(73,182)	(670,533)	(271,797)	(4,317)
Gain on sale or disposition of property and equipment	-	214,658	10,718	-
Consolidated tax	-	-	-	81,974
Sales and use tax	-	-	-	-
Other nonoperating revenues (expenses)	-	43,132	-	634,793
Total nonoperating revenues (expenses)	173,780	1,794,007	694,361	727,898
Income (loss) before contributions and transfers	1,148,923	14,279,478	3,003,519	560,218
Capital contributions	-	-	-	-
Transfers from other funds	-	-	-	-
Changes in net assets	1,148,923	14,279,478	3,003,519	560,218
Net assets:				
Beginning of year	4,383,556	47,645,830	17,634,943	3,072,380
End of year	\$ 5,532,479	\$ 61,925,308	\$ 20,638,462	\$ 3,632,598

(Continued)

Clark County, Nevada  
 Nonmajor Enterprise Funds  
 Combining Statement of Revenues, Expenses and Changes in Net Assets  
 For the fiscal year ended June 30, 2006  
 (With comparative totals for the fiscal year ended June 30, 2005)  
 (Continued)

	Public Parking	Big Bend Water District	Recreation Activity	Totals
	2006	2006	2006	2005
Operating revenues:				
Licenses and permits:				
New development fees	\$ -	\$ -	\$ -	\$ 322,063
Charges for services:				
Water sales and related water fees	-	3,869,394	-	3,545,950
Constable fees	-	-	-	2,946,489
Building fees and permits	-	-	-	55,669,326
Recreation fees	-	-	8,093,931	8,020,893
Parking fees	564,902	-	-	376,032
Other	-	-	-	540,737
Other operating revenues	2,638	-	34,380	521,747
Total operating revenues	<u>567,540</u>	<u>3,869,394</u>	<u>8,128,311</u>	<u>71,943,237</u>
Operating expenses:				
Salaries and wages	305,817	-	4,569,461	27,452,924
Employee benefits	111,312	-	333,609	8,195,029
Services and supplies	196,595	2,309,545	2,705,507	13,626,856
Depreciation	171,243	1,047,298	31,870	2,808,859
Total operating expenses	<u>784,967</u>	<u>3,356,843</u>	<u>7,640,447</u>	<u>52,083,668</u>
Operating income (loss)	<u>(217,427)</u>	<u>512,551</u>	<u>487,864</u>	<u>19,859,569</u>

(Continued)

Clark County, Nevada  
 Nonmajor Enterprise Funds  
 Combining Statement of Revenues, Expenses and Changes in Net Assets  
 For the fiscal year ended June 30, 2006  
 (With comparative totals for the fiscal year ended June 30, 2005)  
 (Continued)

	Totals				
	Public Parking	Big Bend Water District	Recreation Activity	2006	2005
Nonoperating revenues (expenses):					
Interest income	12,285	327,994	266,296	4,031,175	2,642,216
Interest expense	(3,910)	(575,612)	(95,980)	(1,695,331)	(589,588)
Gain on sale or disposition of property and equipment	-	-	-	225,376	54,713
Consolidated tax	-	-	-	81,974	74,946
Sales and use tax	-	399,086	-	399,086	281,278
Other nonoperating revenues (expenses)	-	-	159,756	837,681	109,206
Total nonoperating revenues (expenses)	8,375	151,468	330,072	3,879,961	2,572,771
Income (loss) before contributions and transfers	(209,052)	664,019	817,936	20,265,041	22,432,340
Capital contributions	-	-	-	-	36,563
Transfers from other funds	-	-	1,700,000	1,700,000	1,289,283
Changes in net assets	(209,052)	664,019	2,517,936	21,965,041	23,758,186
Net assets:					
Beginning of year	7,996,824	29,228,819	4,295,747	114,258,099	90,499,913
End of year	\$ 7,787,772	\$ 29,892,838	\$ 6,813,683	\$ 136,223,140	\$ 114,258,099

Clark County, Nevada  
 Nonmajor Enterprise Funds  
 Combining Statement of Cash Flows  
 For the fiscal year ended June 30, 2006  
 (With comparative totals for the fiscal year ended June 30, 2005)

	Las Vegas Constable	Building	Development Services Review	Kyle Canyon Water District
Cash flows from operating activities:				
Cash received from customers	\$ 2,876,093	\$ 44,195,065	\$ 14,079,508	\$ 228,797
Cash paid for employees and benefits	(713,973)	(24,068,442)	(8,594,244)	-
Cash paid for services and supplies	(1,439,243)	(7,077,213)	(2,548,147)	(397,800)
Other operating receipts	-	492,738	63,823	-
Net cash provided (used) by operating activities	<u>722,877</u>	<u>13,542,148</u>	<u>3,000,940</u>	<u>(169,003)</u>
Cash flows from noncapital financing activities:				
Cash provided by property taxes	-	-	-	13,327
Cash provided by consolidated and sales and use taxes	-	-	-	81,974
Federal and state grants	-	-	-	-
Transfers from other funds	-	-	-	-
Other nonoperating revenues (expenses)	-	43,132	-	621,777
Net cash provided by noncapital financing activities	<u>-</u>	<u>43,132</u>	<u>-</u>	<u>717,078</u>
Cash flows from capital and related financing activities:				
Bonds and loans issued	-	-	-	-
Acquisition, construction, or improvement of capital assets	-	(766,649)	(325,708)	(1,026,125)

(Continued)

Clark County, Nevada  
 Nonmajor Enterprise Funds  
 Combining Statement of Cash Flows  
 For the fiscal year ended June 30, 2006  
 (With comparative totals for the fiscal year ended June 30, 2005)  
 (Continued)

	Las Vegas Constable	Building	Development Services Review	Kyle Canyon Water District
Cash used for debt service:				
Principal	-	-	-	(10,728)
Interest	-	-	-	(4,317)
Proceeds from the sale of capital assets				
Net cash used by capital and related financing activities	-	(766,649)	(325,708)	(1,041,170)
Cash flows from investing activities:				
Interest income	157,358	1,336,718	620,965	18,343
Net increase (decrease) in cash and cash equivalents	880,235	14,155,349	3,296,197	(474,752)
Cash and cash equivalents:				
Beginning of year	4,677,873	40,189,598	18,288,635	513,692
End of year:				
Unrestricted	5,558,108	54,344,947	21,584,832	38,940
Restricted	-	-	-	-
Total cash and cash equivalents at end of year	\$ 5,558,108	\$ 54,344,947	\$ 21,584,832	\$ 38,940

(Continued)

Clark County, Nevada  
 Nonmajor Enterprise Funds  
 Combining Statement of Cash Flows  
 For the fiscal year ended June 30, 2006  
 (With comparative totals for the fiscal year ended June 30, 2005)  
 (Continued)

	Las Vegas Constable	Building	Development Services Review	Kyle Canyon Water District
Reconciliation of operating income (loss) to net cash flows from operating activities:				
Operating income (loss)	\$ 975,143	\$ 12,485,471	\$ 2,309,158	\$ (167,680)
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:				
Depreciation	4,386	1,339,092	143,577	187,253
(Increase) decrease in accounts receivable	6,158	1,145	31,591	2,143
(Increase) decrease in due from other funds	-	6,320	-	-
(Increase) decrease in due from other governmental units	-	-	-	(6,081)
(Increase) decrease in inventory	-	-	-	-
(Increase) decrease in prepaid expense	-	-	-	-
Increase (decrease) in accounts payable	(8,555)	160,691	433,242	(187,683)
Increase (decrease) in accrued expenses	6,912	575,052	138,903	(357)
Increase (decrease) in due to other funds	(261,167)	(1,025,623)	(55,081)	(1,068)
Increase (decrease) in deferred revenue	-	-	(450)	(229)
Increase (decrease) in deposits and other liabilities	-	-	-	4,699
Net cash provided (used) by operating activities	\$ 722,877	\$ 13,542,148	\$ 3,000,940	\$ (169,003)

(Continued)

Clark County, Nevada  
 Nonmajor Enterprise Funds  
 Combining Statement of Cash Flows  
 For the fiscal year ended June 30, 2006  
 (With comparative totals for the fiscal year ended June 30, 2005)  
 (Continued)

	Totals		
	2006	2005	
Cash flows from operating activities:			
Cash received from customers	\$ 547,397	\$ 8,445,353	\$ 70,791,495
Cash paid for employees and benefits	(410,252)	(4,814,158)	(35,206,245)
Cash paid for services and supplies	(220,152)	(2,890,271)	(12,357,066)
Other operating receipts	2,638	34,380	357,834
Net cash provided (used) by operating activities	(80,369)	775,304	23,586,018
Cash flows from noncapital financing activities:			
Cash provided by property taxes	-	-	14,146
Cash provided by consolidated and sales and use taxes	-	-	381,181
Federal and state grants	-	169,675	36,031
Transfers from other funds	-	1,700,000	1,289,283
Other nonoperating revenues (expenses)	-	(9,919)	-
Net cash provided by noncapital financing activities	-	1,859,756	1,720,641
Cash flows from capital and related financing activities:			
Bonds and loans issued	-	-	808,890
Acquisition, construction, or improvement of capital assets	-	(33,920)	(2,025,407)
	-	(33,920)	(2,746,023)

(Continued)

Clark County, Nevada  
 Nonmajor Enterprise Funds  
 Combining Statement of Cash Flows  
 For the fiscal year ended June 30, 2006  
 (With comparative totals for the fiscal year ended June 30, 2005)  
 (Continued)

	Totals		
	2006	2005	2005
Cash used for debt service:			
Principal	-	(1,138,817)	(1,015,217)
Interest	-	(579,929)	(464,105)
Proceeds from the sale of capital assets	-	14,998	8,992
Net cash used by capital and related financing activities	-	(18,922)	(2,686,847)
Cash flows from investing activities:			
Interest income	8,383	296,003	2,576,358
Net increase (decrease) in cash and cash equivalents	(71,986)	2,754,726	24,794,486
Cash and cash equivalents:			
Beginning of year	300,826	6,748,899	50,264,529
End of year:			
Unrestricted	228,840	7,107,955	73,474,676
Restricted	-	1,915,982	1,584,339
Total cash and cash equivalents at end of year	\$ 228,840	\$ 9,023,937	\$ 75,059,015

(Continued)

Clark County, Nevada  
 Nonmajor Enterprise Funds  
 Combining Statement of Cash Flows  
 For the fiscal year ended June 30, 2006  
 (With comparative totals for the fiscal year ended June 30, 2005)  
 (Continued)

	Public Parking	Big Bend Water District	Recreation Activity	Totals	
	2006	2006	2006	2006	2005
Reconciliation of operating income (loss) to net cash flows from operating activities:					
Operating income (loss)	\$ (217,427)	\$ 512,551	\$ 487,864	\$ 16,385,080	\$ 19,859,569
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:					
Depreciation	171,243	1,047,298	31,870	2,924,719	2,808,859
(Increase) decrease in accounts receivable	(16,695)	(73,642)	(174,568)	(223,868)	(61,256)
(Increase) decrease in due from other funds	-	-	576,613	582,933	(581,438)
(Increase) decrease in due from other governmental units	-	(59,926)	(50,623)	(116,630)	-
(Increase) decrease in inventory	-	1,264,441	-	1,264,441	-
(Increase) decrease in prepaid expense	-	-	-	-	-
Increase (decrease) in accounts payable	(5,500)	1,219,028	278,160	1,889,383	(455,066)
Increase (decrease) in accrued expenses	6,877	(14,012)	88,912	802,287	441,708
Increase (decrease) in due to other funds	(18,057)	(18,467)	(462,924)	(1,842,387)	1,560,943
Increase (decrease) in deferred revenue	-	-	-	(679)	450
Increase (decrease) in deposits and other liabilities	(810)	-	-	3,889	12,249
Net cash provided (used) by operating activities	\$ (80,369)	\$ 3,877,271	\$ 775,304	\$ 21,669,168	\$ 23,586,018



Clark County, Nevada  
Las Vegas Constable

Schedule of Budget Comparisons

For the fiscal year ended June 30, 2006

(With comparative actual for the fiscal year ended June 30, 2005)

(Continued)

	2006			2005	
	Original Budget	Final Budget	Actual	Variance	Actual
Cash flows from operating activities:					
Cash received from customers	\$ 2,800,000	\$ 3,300,000	\$ 2,876,093	\$ (423,907)	\$ 2,941,826
Cash paid for employees and benefits	(784,559)	(784,559)	(713,973)	70,586	(686,254)
Cash paid for services and supplies	(1,561,669)	(2,061,669)	(1,439,243)	622,426	(1,429,173)
Other operating receipts	175,000	175,000	-	(175,000)	9,758
Net cash provided by operating activities	628,772	628,772	722,877	94,105	836,157
Cash flows from capital and related financing activities:					
Acquisition, construction, or improvement of capital assets	(200,000)	(200,000)	-	200,000	-
Net cash used by capital and related financing activities	(200,000)	(200,000)	-	200,000	-
Cash flows from investing activities:					
Interest income	35,000	35,000	157,358	122,358	146,854
Net increase in cash and cash equivalents	463,772	463,772	880,235	416,463	983,011
Cash and cash equivalents:					
Beginning of year	4,347,867	4,347,867	4,677,873	330,006	3,694,862
End of year	\$ 4,811,639	\$ 4,811,639	\$ 5,558,108	\$ 746,469	\$ 4,677,873

Clark County, Nevada  
Building

Schedule of Budget Comparisons

For the fiscal year ended June 30, 2006

(With comparative actual for the fiscal year ended June 30, 2005)

	2006			2005
	Original Budget	Final Budget	Actual	Actual
Operating revenues:				
Charges for services:				
Building fees and permits	\$ 29,878,000	\$ 29,878,000	\$ 44,187,600	\$ 39,923,843
Other operating revenues	377,000	377,000	492,738	491,328
Total operating revenues	<u>30,255,000</u>	<u>30,255,000</u>	<u>44,680,338</u>	<u>40,415,171</u>
Operating expenses:				
Salaries and wages	19,890,387	19,890,387	18,634,662	16,197,798
Employee benefits	7,139,114	7,139,114	6,008,832	5,450,445
Services and supplies	6,253,343	6,253,343	6,212,281	5,008,329
Depreciation	1,300,000	1,300,000	1,339,092	1,306,146
Total operating expenses	<u>34,582,844</u>	<u>34,582,844</u>	<u>32,194,867</u>	<u>27,962,718</u>
Operating income (loss)	<u>(4,327,844)</u>	<u>(4,327,844)</u>	<u>12,485,471</u>	<u>12,452,453</u>
Nonoperating revenues (expenses):				
Interest income	200,000	200,000	2,206,750	1,382,357
Interest expense	-	-	(670,533)	-
Gain on sale or disposition of property and equipment	-	-	214,658	51,083
Other nonoperating revenue (expense)	-	-	43,132	-
Total nonoperating revenues (expenses)	<u>200,000</u>	<u>200,000</u>	<u>1,794,007</u>	<u>1,433,440</u>
Net income (loss)	<u>\$ (4,127,844)</u>	<u>\$ (4,127,844)</u>	<u>\$ 14,279,478</u>	<u>\$ 13,885,893</u>

(Continued)

Clark County, Nevada  
Building

Schedule of Budget Comparisons

For the fiscal year ended June 30, 2006

(With comparative actual for the fiscal year ended June 30, 2005)  
(Continued)

	2006		2005	
	Original Budget	Final Budget	Actual	Variance
Cash flows from operating activities:				
Cash received from customers	\$ 30,213,000	\$ 30,213,000	\$ 44,195,065	\$ 13,982,065
Cash paid for employees and benefits	(27,029,509)	(27,029,509)	(24,068,442)	2,961,067
Cash paid for services and supplies	(6,253,343)	(6,253,343)	(7,077,213)	(823,870)
Other operating receipts	42,000	42,000	492,738	450,738
Net cash provided (used) by operating activities	(3,027,852)	(3,027,852)	13,542,148	16,570,000
Cash flows from noncapital financing activities:				
Other nonoperating revenues	-	-	43,132	43,132
Net cash provided by noncapital financing activities	-	-	43,132	43,132
Cash flows from capital and related financing activities:				
Acquisition, construction, or improvement of capital assets	(7,697,600)	(7,697,600)	(766,649)	6,930,951
Proceeds from the sale of capital assets	-	-	-	-
Net cash used by capital and related financing activities	(7,697,600)	(7,697,600)	(766,649)	6,930,951
Cash flows from investing activities:				
Interest income	200,000	200,000	1,336,718	1,136,718
Net increase (decrease) in cash and cash equivalents	(10,525,452)	(10,525,452)	14,155,349	24,680,801
Cash and cash equivalents:				
Beginning of year	25,158,983	25,158,983	40,189,598	15,030,615
End of year	\$ 14,633,531	\$ 14,633,531	\$ 54,344,947	\$ 39,711,416

Clark County, Nevada  
Development Services Review  
Schedule of Budget Comparisons

For the fiscal year ended June 30, 2006

(With comparative actual for the fiscal year ended June 30, 2005)

	2006			2005
	Original Budget	Final Budget	Actual	Actual
Operating revenues:				
Licenses and permits:				
New development fees	\$ 263,000	\$ 263,000	\$ 278,372	\$ 322,063
Charges for services:				
Building fees and permits	13,339,000	13,339,000	13,769,995	15,594,643
Other operating revenues	10,000	10,000	63,823	20,833
Total operating revenues	<u>13,612,000</u>	<u>13,612,000</u>	<u>14,112,190</u>	<u>15,937,539</u>
Operating expenses:				
Salaries and wages	7,566,461	7,566,461	6,581,863	5,981,308
Employee benefits	2,718,864	2,718,864	2,151,284	1,984,463
Services and supplies	3,423,413	3,423,413	2,926,308	2,179,617
Depreciation	85,000	85,000	143,577	92,880
Total operating expenses	<u>13,793,738</u>	<u>13,793,738</u>	<u>11,803,032</u>	<u>10,238,268</u>
Operating income (loss)	<u>(181,738)</u>	<u>(181,738)</u>	<u>2,309,158</u>	<u>5,699,271</u>
Nonoperating revenues (expenses):				
Interest income	250,000	250,000	955,440	660,889
Interest expense	-	-	(271,797)	-
Gain on sale or disposition of property and equipment	-	-	10,718	3,605
Total nonoperating revenues (expenses)	<u>250,000</u>	<u>250,000</u>	<u>694,361</u>	<u>664,494</u>
Income before capital contributions	<u>68,262</u>	<u>68,262</u>	<u>3,003,519</u>	<u>6,363,765</u>
Capital contributions	-	-	-	36,563
Net income (loss)	<u>\$ 68,262</u>	<u>\$ 68,262</u>	<u>\$ 3,003,519</u>	<u>\$ 6,400,328</u>
			<u>\$ 2,935,257</u>	

(Continued)

Clark County, Nevada  
Development Services Review  
Schedule of Budget Comparisons  
For the fiscal year ended June 30, 2006  
(With comparative actual for the fiscal year ended June 30, 2005)  
(Continued)

	2006			2005	
	Original Budget	Final Budget	Actual	Variance	Actual
Cash flows from operating activities:					
Cash received from customers	\$ 13,612,000	\$ 13,612,000	\$ 14,079,508	\$ 467,508	\$ 15,919,751
Cash paid for employees and benefits	(10,285,325)	(10,285,325)	(8,594,244)	1,691,081	(7,817,618)
Cash paid for services and supplies	(3,423,413)	(3,423,413)	(2,548,147)	875,266	(2,253,769)
Other operating receipts	-	-	63,823	63,823	5,509
Net cash provided (used) by operating activities	(96,738)	(96,738)	3,000,940	3,097,678	5,853,873
Cash flows from capital and related financing activities:					
Acquisition, construction, or improvement of capital assets	(2,823,924)	(2,823,924)	(325,708)	2,498,216	(200,614)
Proceeds from the sale of capital assets	-	-	-	-	3,605
Net cash used by capital and related financing activities	(2,823,924)	(2,823,924)	(325,708)	2,498,216	(197,009)
Cash flows from investing activities:					
Interest income	250,000	250,000	620,965	370,965	546,036
Net increase (decrease) in cash and cash equivalents	(2,670,662)	(2,670,662)	3,296,197	5,966,859	6,202,900
Cash and cash equivalents:					
Beginning of year	13,764,099	13,764,099	18,288,635	4,524,536	12,085,735
End of year	\$ 11,093,437	\$ 11,093,437	\$ 21,584,832	\$ 10,491,395	\$ 18,288,635

Clark County, Nevada  
 Kyle Canyon Water District  
 Schedule of Budget Comparisons  
 For the fiscal year ended June 30, 2006  
 (With comparative actual for the fiscal year ended June 30, 2005)

	2006			2005
	Original Budget	Final Budget	Actual	Actual
Operating revenues:				
Charges for services:				
Water sales and related water fees	\$ 247,260	\$ 247,260	\$ 228,265	\$ 241,797
Other operating revenues	-	-	-	163,913
Total operating revenues	<u>247,260</u>	<u>247,260</u>	<u>228,265</u>	<u>405,710</u>
Operating expenses:				
Services and supplies	144,852	394,852	208,692	151,732
Depreciation	120,000	120,000	187,253	124,582
Total operating expenses	<u>264,852</u>	<u>514,852</u>	<u>395,945</u>	<u>276,314</u>
Operating income (loss)	<u>(17,592)</u>	<u>(267,592)</u>	<u>(167,680)</u>	<u>129,396</u>
Nonoperating revenues (expenses):				
Interest income	13,083	13,083	15,448	20,415
Interest expense	(10,728)	(10,728)	(4,317)	(3,831)
Consolidated and sales and use tax	62,000	62,000	81,974	74,946
Ad valorem tax	14,376	14,376	13,016	14,108
Other nonoperating revenues (expenses)	-	-	621,777	-
Total nonoperating revenues (expenses)	<u>78,731</u>	<u>78,731</u>	<u>727,898</u>	<u>105,638</u>
Net income (loss)	\$ 61,139	\$ (188,861)	\$ 560,218	\$ 235,034

(Continued)

Clark County, Nevada  
Kyle Canyon Water District

Schedule of Budget Comparisons

For the fiscal year ended June 30, 2006

(With comparative actual for the fiscal year ended June 30, 2005)

(Continued)

	2006		Variance	2005	
	Original Budget	Final Budget		Actual	Actual
Cash flows from operating activities:					
Cash received from customers	\$ 247,260	\$ 247,260	\$ (18,463)	\$ 259,186	
Cash paid for services and supplies	(144,852)	(394,852)	(2,948)	(48,466)	
Net cash provided (used) by operating activities	102,408	(147,592)	(21,411)	210,720	
Cash flows from noncapital financing activities:					
Cash provided by ad valorem taxes	14,376	14,376	(1,049)	14,146	
Cash provided by consolidated and sales and use taxes	62,000	62,000	19,974	74,982	
Other nonoperating revenues	-	-	621,777	-	
Net cash provided by noncapital financing activities	76,376	76,376	640,702	89,128	
Cash flows from capital and related financing activities:					
Acquisition, construction, or improvement of capital assets	(499,274)	(499,274)	(526,851)	(279,386)	
Cash used for debt service:					
Principal	(10,728)	(10,728)	-	(10,217)	
Interest	(3,649)	(3,649)	(668)	(4,172)	
Net cash used by capital and related financing activities	(513,651)	(513,651)	(527,519)	(293,775)	
Cash flows from investing activities:					
Interest income	13,083	13,083	5,260	17,200	
Net increase (decrease) in cash and cash equivalents	(321,784)	(571,784)	97,032	23,273	
Cash and cash equivalents:					
Beginning of year	468,286	468,286	45,406	490,419	
End of year	\$ 146,502	\$ (103,498)	\$ 142,438	\$ 513,692	

Clark County, Nevada  
Public Parking

Schedule of Budget Comparisons

For the fiscal year ended June 30, 2006

(With comparative actual for the fiscal year ended June 30, 2005)

	2006			2005
	Original Budget	Final Budget	Actual	Actual
Operating revenues:				
Charges for services:				
Parking fees	\$ 600,000	\$ 700,000	\$ 564,902	\$ 376,032
Other operating revenues	-	-	2,638	302,999
Total operating revenues	<u>600,000</u>	<u>700,000</u>	<u>567,540</u>	<u>679,031</u>
Operating expenses:				
Salaries and wages	304,780	304,780	305,817	264,209
Employee benefits	113,905	113,905	111,312	93,062
Services and supplies	203,640	303,640	196,595	151,014
Depreciation	189,000	189,000	171,243	198,995
Total operating expenses	<u>811,325</u>	<u>911,325</u>	<u>784,967</u>	<u>707,280</u>
Operating income (loss)	<u>(211,325)</u>	<u>(211,325)</u>	<u>(217,427)</u>	<u>(28,249)</u>
Nonoperating revenues (expenses):				
Interest income	700	700	12,285	8,262
Interest expense	-	-	(3,910)	-
Total nonoperating revenues (expenses)	<u>700</u>	<u>700</u>	<u>8,375</u>	<u>8,262</u>
Net income (loss)	<u>\$ (210,625)</u>	<u>\$ (210,625)</u>	<u>\$ (209,052)</u>	<u>\$ (19,987)</u>

(Continued)

Clark County, Nevada  
Public Parking

Schedule of Budget Comparisons

For the fiscal year ended June 30, 2006

(With comparative actual for the fiscal year ended June 30, 2005)

(Continued)

	2006		Variance	2005	
	Original Budget	Final Budget		Actual	Actual
Cash flows from operating activities:					
Cash received from customers	\$ 600,000	\$ 700,000	\$ (152,603)	\$ 375,530	
Cash paid for employees and benefits	(418,685)	(418,685)	8,433	(347,806)	
Cash paid for services and supplies	(203,640)	(303,640)	83,488	(144,407)	
Other operating receipts	-	-	2,638	302,999	
Net cash provided (used) by operating activities	(22,325)	(22,325)	(58,044)	186,316	
Cash flows from investing activities:					
Interest income	700	700	7,683	6,396	
Net increase (decrease) in cash and cash equivalents	(21,625)	(21,625)	(50,361)	192,712	
Cash and cash equivalents:					
Beginning of year	102,009	102,009	198,817	108,114	
End of year	\$ 80,384	\$ 80,384	\$ 148,456	\$ 300,826	

Clark County, Nevada  
Big Bend Water District

Schedule of Budget Comparisons

For the fiscal year ended June 30, 2006

(With comparative actual for the fiscal year ended June 30, 2005)

	2006			2005
	Original Budget	Final Budget	Actual	Actual
Operating revenues:				
Charges for services:				
Water sales and related water fees	\$ 3,500,000	\$ 3,500,000	\$ 3,869,394	\$ 3,515,970
Other operating revenues	-	-	-	29,980
Total operating revenues	<u>3,500,000</u>	<u>3,500,000</u>	<u>3,869,394</u>	<u>3,545,950</u>
Operating expenses:				
Services and supplies	2,662,801	3,412,801	2,309,545	2,058,613
Depreciation	995,000	995,000	1,047,298	1,037,609
Total operating expenses	<u>3,657,801</u>	<u>4,407,801</u>	<u>3,356,843</u>	<u>3,096,222</u>
Operating income (loss)	<u>(157,801)</u>	<u>(907,801)</u>	<u>512,551</u>	<u>449,728</u>
Nonoperating revenues (expenses):				
Interest income	400,000	400,000	327,994	270,703
Interest expense	(600,766)	(600,766)	(575,612)	(585,757)
Sales and use tax	350,000	350,000	399,086	281,278
Total nonoperating revenues (expenses)	<u>149,234</u>	<u>149,234</u>	<u>151,468</u>	<u>(33,776)</u>
Net income (loss)	<u>\$ (8,567)</u>	<u>\$ (758,567)</u>	<u>\$ 664,019</u>	<u>\$ 415,952</u>

(Continued)

Clark County, Nevada  
Big Bend Water District  
Schedule of Budget Comparisons  
For the fiscal year ended June 30, 2006  
(With comparative actual for the fiscal year ended June 30, 2005)  
(Continued)

	2006		2005	
	Original Budget	Final Budget	Actual	Variance
Cash flows from operating activities:				
Cash received from customers	\$ 3,500,000	\$ 3,500,000	\$ 5,000,267	\$ 1,500,267
Cash paid for services and supplies	(2,662,801)	(3,412,801)	(1,122,996)	2,289,805
Net cash provided by operating activities	837,199	87,199	3,877,271	3,790,072
Cash flows from noncapital financing activities:				
Cash provided by sales and use taxes	350,000	350,000	399,086	49,086
Cash flows from capital and related financing activities:				
Bonds and loans issued	-	-	-	-
Acquisition, construction, or improvement of capital assets	(2,225,000)	(2,225,000)	(593,621)	1,631,379
Cash used for debt service:				
Principal	(1,418,846)	(1,418,846)	(1,128,089)	290,757
Interest	(600,766)	(600,766)	(575,612)	25,154
Net cash used by capital and related financing activities:	(4,244,612)	(4,244,612)	(2,297,322)	1,947,290
Cash flows from investing activities:				
Interest income	400,000	400,000	296,003	(103,997)
Net increase (decrease) in cash and cash equivalents	(2,657,413)	(3,407,413)	2,275,038	5,682,451
Cash and cash equivalents:				
Beginning of year	5,591,069	5,591,069	6,748,899	1,157,830
End of year:				
Unrestricted	-	-	7,107,955	7,107,955
Restricted	-	-	1,915,982	1,915,982
Total cash and cash equivalents at end of year	\$ 2,933,656	\$ 2,183,656	\$ 9,023,937	\$ 6,840,281
				\$ 6,748,899



Clark County, Nevada  
Recreation Activity

Schedule of Budget Comparisons

For the fiscal year ended June 30, 2006

(With comparative actual for the fiscal year ended June 30, 2005)  
(Continued)

	2006		Variance	2005	
	Original Budget	Final Budget		Actual	Actual
Cash flows from operating activities:					
Cash received from customers	\$ 7,461,000	\$ 7,461,000	\$ 984,353	\$ 7,363,130	
Cash paid for employees and benefits	(5,813,270)	(5,813,270)	999,112	(4,984,572)	
Cash paid for services and supplies	(3,417,721)	(4,167,721)	1,277,450	(2,462,218)	
Other operating receipts	61,000	61,000	(26,620)	(17,304)	
Net cash provided (used) by operating activities	(1,708,991)	(2,458,991)	3,234,295	(100,964)	
Cash flows from noncapital financing activities:					
Federal and state grants	40,000	40,000	129,675	36,031	
Transfers from other funds	1,700,000	1,700,000	-	1,289,283	
Other nonoperating revenues	-	-	(9,919)	-	
Net cash provided by noncapital financing activities	1,740,000	1,740,000	119,756	1,325,314	
Cash flows from capital and related financing activities:					
Acquisition, construction, or improvement of capital assets	(50,000)	(50,000)	16,080	-	
Proceeds from the sale of capital assets	-	-	14,998	-	
Net cash provided (used) by capital and related financing activities	(50,000)	(50,000)	31,078	-	
Cash flows from investing activities:					
Interest income	45,000	45,000	93,588	96,511	
Net increase (decrease) in cash and cash equivalents	26,009	(723,991)	3,478,717	1,320,861	
Cash and cash equivalents:					
Beginning of year	3,704,263	3,704,263	635,229	3,018,631	
End of year	\$ 3,730,272	\$ 2,980,272	\$ 4,113,946	\$ 4,339,492	



## INTERNAL SERVICE FUNDS

Insurance Funds – to account for self-insurance activities. Such costs are billed to the user departments and include depreciation on equipment.

Employee Benefits Fund – to account for the payment of sick and annual leave of terminated employees. Departments are billed for their estimated portion of the employees' severance amount.

Clark County Investment Pool Fund – to account for the costs associated with managing the County's investment portfolio. Such costs are billed to the funds participating in the investment pool and include depreciation on equipment.

Regional Justice Center Maintenance and Operations – to account for the costs associated with maintenance and operations of the Regional Justice Center. Such costs are billed to user departments and include depreciation on equipment.

County Automotive Fund – to account for the costs of acquiring vehicles and for operating a maintenance facility for automotive equipment used by County departments. Such costs are billed to the user departments and include depreciation on machinery and equipment.

Construction Management Fund – to account for costs associated with the administration of land acquisition as well as the design and development of County facilities. Such costs are billed to user departments and include depreciation on equipment.

Central Services Fund – to account for the cost of operating a central facility for providing printing and mailing services to County departments. Such costs are billed to the user departments and include depreciation on equipment.

Enterprise Resource Planning Fund – to account for expenditures associated with the acquisition and implementation of an enterprise resource planning system including vendor costs, staff costs, and future hardware and software purchases.

Information Technology Fund – to account for development costs of information systems. Such costs are allocated and billed to user departments.

Clark County, Nevada  
Internal Service Funds  
Combining Statement of Net Assets  
June 30, 2006

(With comparative totals for June 30, 2005)

	Self-Funded Group Insurance	Clark County Workers' Compensation	Employee Benefits	Self-Funded Group Insurance Reserve	LVMPD Self- Funded Insurance	LVMPD Self- Funded Industrial Insurance
<b>ASSETS</b>						
Current Assets:						
Cash and cash equivalents:						
In custody of the County Treasurer	\$ 26,859,814	\$ 64,690,933	\$ 9,010,186	\$ 6,685,653	\$ 15,563,690	\$ 4,478,579
In custody of other officials	-	-	-	-	10,000	4,092,000
Loaned securities	7,846,994	18,885,703	2,633,785	1,945,452	4,533,684	133,769
Accounts receivable	23,564	4,174,779	-	-	125,337	359,069
Interest receivable	222,358	535,159	74,633	55,128	128,470	3,791
Due from other funds	-	-	-	-	125,000	2,300,000
Due from other governmental units	8,460,379	-	-	-	-	-
Inventories	-	-	-	-	-	-
Prepaid items and other current assets	-	270,319	-	-	-	-
Total Current Assets	43,413,109	88,556,893	11,718,604	8,686,233	20,486,181	11,367,208
Capital Assets:						
Property and equipment	-	1,107,837	-	-	9,858	-
Accumulated depreciation	-	(117,632)	-	-	(9,858)	-
Total Capital Assets	-	990,205	-	-	-	-
Total Assets	43,413,109	89,547,098	11,718,604	8,686,233	20,486,181	11,367,208
<b>LIABILITIES</b>						
Current Liabilities:						
Accounts payable	15,188,703	27,168,653	35,000	-	16,428,163	14,525,955
Accrued expenses	-	119,938	-	-	-	-
Due to other funds	-	2,300,000	-	-	-	-
Loaned securities	7,846,994	18,885,703	2,633,785	1,945,452	4,533,684	133,769
Deferred revenue	-	-	-	-	-	-
Deposits and other current liabilities	-	-	-	-	-	-
Total Current Liabilities	23,035,697	48,474,294	2,668,785	1,945,452	20,961,847	14,659,724
<b>NET ASSETS</b>						
Invested in capital assets	-	990,205	-	-	-	-
Unrestricted	20,377,412	40,082,599	9,049,819	6,740,781	(475,666)	(3,292,516)
Total Net Assets	\$ 20,377,412	\$ 41,072,804	\$ 9,049,819	\$ 6,740,781	\$ (475,666)	\$ (3,292,516)

(Continued)

Clark County, Nevada  
Internal Service Funds  
Combining Statement of Net Assets  
June 30, 2006  
(With comparative totals for June 30, 2005)  
(Continued)

	County Liability Insurance	County Liability Insurance Pool	Clark County Investment Pool	Regional Justice Center Maintenance and Operations	County Automotive	Construction Management
<b>ASSETS</b>						
Current Assets:						
Cash and cash equivalents:						
In custody of the County Treasurer	\$ 15,437,381	\$ 8,597,467	\$ 1,122,919	\$ 710,058	\$ 4,665,133	\$ 1,400,962
In custody of other officials	-	-	-	-	-	-
Loaned securities	4,412,509	2,516,690	533,200	205,852	1,340,677	419,210
Accounts receivable	15,547	12,115	-	456,932	109,717	60,257
Interest receivable	125,036	71,315	15,109	5,833	37,990	11,879
Due from other funds	-	-	-	-	-	-
Due from other governmental units	-	-	-	-	-	-
Inventories	-	-	-	-	648,089	-
Prepaid items and other current assets	-	883,757	-	-	-	-
Total Current Assets	19,990,473	12,081,344	1,671,228	1,378,675	6,801,606	1,892,308
Capital Assets:						
Property and equipment	154,558	-	35,745	-	25,053,967	93,145
Accumulated depreciation	(154,558)	-	(35,745)	-	(22,794,825)	(66,857)
Total Capital Assets	-	-	-	-	2,259,142	26,288
Total Assets	19,990,473	12,081,344	1,671,228	1,378,675	9,060,748	1,918,596
<b>LIABILITIES</b>						
Current Liabilities:						
Accounts payable	4,596,464	5,062,053	19,733	234,958	648,946	49,145
Accrued expenses	176,907	-	35,615	495,183	713,308	704,060
Due to other funds	125,000	-	-	-	-	-
Loaned securities	4,412,509	2,516,690	533,200	205,852	1,340,677	419,210
Deferred revenue	-	-	-	-	-	-
Deposits and other current liabilities	-	-	-	-	-	2,500
Total Current Liabilities	9,310,880	7,578,743	588,548	935,993	2,702,931	1,174,915
<b>NET ASSETS</b>						
Invested in capital assets	-	-	-	-	2,259,142	26,288
Unrestricted	10,679,593	4,502,601	1,082,680	442,682	4,098,675	717,393
Total Net Assets	\$ 10,679,593	\$ 4,502,601	\$ 1,082,680	\$ 442,682	\$ 6,357,817	\$ 743,681

(Continued)

Clark County, Nevada  
Internal Service Funds  
Combining Statement of Net Assets  
June 30, 2006  
(With comparative totals for June 30, 2005  
(Continued))

	Totals				
	Central Services	Enterprise Resource Planning	Information Technology	2006	2005
<b>ASSETS</b>					
Current Assets:					
Cash and cash equivalents:					
In custody of the County Treasurer	\$ 2,492,700	\$ 2,174,444	\$ 426,780	\$ 164,316,699	\$ 158,970,020
In custody of other officials	-	-	-	4,102,000	4,102,000
Loaned securities	727,408	661,751	123,714	46,920,398	53,675,772
Accounts receivable	550	-	-	5,337,867	3,428,808
Interest receivable	20,612	18,752	3,506	1,329,571	1,026,062
Due from other funds	-	-	-	2,425,000	7,779,790
Due from other governmental units	-	-	-	8,460,379	1,451,952
Inventories	-	-	-	648,089	534,917
Prepaid items and other current assets	-	-	-	1,154,076	1,017,565
Total Current Assets	<u>3,241,270</u>	<u>2,854,947</u>	<u>554,000</u>	<u>234,694,079</u>	<u>231,986,886</u>
Capital Assets:					
Property and equipment	1,317,841	1,744,965	-	29,517,916	32,712,550
Accumulated depreciation	(1,104,591)	(574,242)	-	(24,858,308)	(26,784,439)
Total Capital Assets	<u>213,250</u>	<u>1,170,723</u>	<u>-</u>	<u>4,659,608</u>	<u>5,928,111</u>
Total Assets	<u>3,454,520</u>	<u>4,025,670</u>	<u>554,000</u>	<u>239,353,687</u>	<u>237,914,997</u>
<b>LIABILITIES</b>					
Current Liabilities:					
Accounts payable	424,780	479,646	975	84,863,174	82,642,599
Accrued expenses	208,874	268,045	382,771	3,104,701	2,368,517
Due to other funds	-	-	-	2,425,000	5,319,062
Loaned securities	727,408	661,751	123,714	46,920,398	53,675,772
Deferred revenue	-	-	-	-	8,826
Deposits and other current liabilities	-	-	-	2,500	2,500
Total Current Liabilities	<u>1,361,062</u>	<u>1,409,442</u>	<u>507,460</u>	<u>137,315,773</u>	<u>144,017,276</u>
<b>NET ASSETS</b>					
Invested in capital assets	213,250	1,170,723	-	4,659,608	5,928,111
Unrestricted	1,880,208	1,445,505	46,540	97,378,306	87,969,610
Total Net Assets	<u>\$ 2,093,458</u>	<u>\$ 2,616,228</u>	<u>\$ 46,540</u>	<u>\$ 102,037,914</u>	<u>\$ 93,897,721</u>

Clark County, Nevada  
Internal Service Funds  
Combining Statement of Revenues, Expenses and Changes in Net Assets  
For the fiscal year ended June 30, 2006  
(With comparative totals for the fiscal year ended June 30, 2005)

	Self-Funded Group Insurance	Clark County Workers' Compensation	Employee Benefits	Self-Funded Group Insurance Reserve	LVMPD Self- Funded Insurance	LVMPD Self- Funded Industrial Insurance
Operating revenues:						
Charges for services:						
Insurance	\$ 56,586,467	\$ 19,105,818	\$ -	\$ -	\$ 6,988,944	\$ 13,542,500
Other	-	-	-	-	-	-
Other operating revenues	158,847	976,837	100,000	710	201,290	300,228
Total operating revenues	<u>56,745,314</u>	<u>20,082,655</u>	<u>100,000</u>	<u>710</u>	<u>7,190,234</u>	<u>13,842,728</u>
Operating expenses:						
Salaries and wages	-	2,018,413	1,331,265	-	-	-
Employee benefits	-	264,230	66,624	-	-	-
Services and supplies	53,450,331	11,744,588	661,486	-	5,269,722	9,837,608
Depreciation	-	37,797	-	-	118	118
Total operating expenses	<u>53,450,331</u>	<u>14,065,028</u>	<u>2,059,375</u>	<u>-</u>	<u>5,269,840</u>	<u>9,837,726</u>
Operating income (loss)	<u>3,294,983</u>	<u>6,017,627</u>	<u>(1,959,375)</u>	<u>710</u>	<u>1,920,394</u>	<u>4,005,002</u>
Nonoperating revenues (expenses):						
Interest income	1,658,373	2,804,889	356,233	299,179	613,534	165,837
Interest expense	(467,983)	(802,952)	(92,960)	(83,638)	(177,023)	(9,679)
Gain (loss) on sale or disposition of property and equipment	-	-	-	-	(108)	(108)
Other nonoperating revenues	-	-	-	-	-	-
Total nonoperating revenues (expenses)	<u>1,190,390</u>	<u>2,001,937</u>	<u>263,273</u>	<u>215,541</u>	<u>436,403</u>	<u>156,050</u>
Income (loss) before contributions and transfers	<u>4,485,373</u>	<u>8,019,564</u>	<u>(1,696,102)</u>	<u>216,251</u>	<u>2,356,797</u>	<u>4,161,052</u>
Capital contributions	-	-	-	-	-	-
Transfers from other funds	-	-	2,000,000	-	-	-
Transfers to other funds	-	-	-	-	-	-
Changes in net assets	<u>4,485,373</u>	<u>8,019,564</u>	<u>303,898</u>	<u>216,251</u>	<u>2,356,797</u>	<u>4,161,052</u>
Net assets:						
Beginning of year	15,892,039	33,053,240	8,745,921	6,524,530	(2,832,463)	(7,453,568)
End of year	<u>\$ 20,377,412</u>	<u>\$ 41,072,804</u>	<u>\$ 9,049,819</u>	<u>\$ 6,740,781</u>	<u>\$ (475,666)</u>	<u>\$ (3,292,516)</u>

(Continued)

Clark County, Nevada  
Internal Service Funds  
Combining Statement of Revenues, Expenses and Changes in Net Assets  
For the fiscal year ended June 30, 2006  
(With comparative totals for the fiscal year ended June 30, 2005)  
(Continued)

	County Liability Insurance	County Liability Insurance Pool	Clark County Investment Pool	Regional Justice Center Maintenance and Operations	County Automotive	Construction Management
Operating revenues:						
Charges for services:						
Insurance	\$ 1,550,892	\$ 3,410,558	\$ -	\$ -	\$ -	\$ -
Other	-	-	1,263,667	4,605,365	9,929,185	727,199
Other operating revenues	1,684,492	75,943	127	1,098,138	166,408	1,039,927
Total operating revenues	3,235,384	3,486,501	1,263,794	5,703,503	10,095,593	1,767,126
Operating expenses:						
Salaries and wages	459,870	-	269,690	2,014,032	2,263,896	2,684,327
Employee benefits	157,094	-	93,237	581,144	707,496	845,411
Services and supplies	1,431,195	2,780,003	864,871	2,781,159	6,477,344	932,603
Depreciation	-	-	-	-	1,128,015	16,387
Total operating expenses	2,048,159	2,780,003	1,227,798	5,376,335	10,576,751	4,478,728
Operating income (loss)	1,187,225	706,498	35,996	327,168	(481,158)	(2,711,602)
Nonoperating revenues (expenses):						
Interest income	672,854	347,676	92,130	44,732	115,133	42,647
Interest expense	(191,867)	(107,753)	(26,791)	(18,954)	(37,011)	(14,178)
Gain (loss) on sale or disposition of property and equipment	-	-	-	-	195,345	-
Other nonoperating revenues	-	-	-	89,736	6,028	32,540
Total nonoperating revenues (expenses)	480,987	239,923	65,339	115,514	279,495	61,009
Income (loss) before contributions and transfers	1,668,212	946,421	101,335	442,682	(201,663)	(2,650,593)
Capital contributions	-	-	-	-	-	-
Transfers from other funds	-	-	(1,000,000)	-	1,000,000	2,500,000
Transfers to other funds	-	-	(898,665)	442,682	798,337	(150,593)
Changes in net assets	1,668,212	946,421	(898,665)	442,682	798,337	(150,593)
Net assets:						
Beginning of year	9,011,381	3,556,180	1,981,345	-	5,559,480	894,274
End of year	\$ 10,679,593	\$ 4,502,601	\$ 1,082,680	\$ 442,682	\$ 6,357,817	\$ 743,681

(Continued)

Clark County, Nevada  
Internal Service Funds  
Combining Statement of Revenues, Expenses and Changes in Net Assets

For the fiscal year ended June 30, 2006  
(With comparative totals for the fiscal year ended June 30, 2005)  
(Continued)

	Totals				
	Central Services	Enterprise Resource Planning	Information Technology	2006	2005
Operating revenues:					
Charges for services:					
Insurance	\$ -	\$ -	\$ -	\$ 101,185,179	\$ 95,031,162
Other	7,110,780	-	-	23,636,196	19,209,879
Other operating revenues	10,541	845	69	5,814,402	889,536
Total operating revenues	<u>7,121,321</u>	<u>845</u>	<u>69</u>	<u>130,635,777</u>	<u>115,130,577</u>
Operating expenses:					
Salaries and wages	1,148,817	1,388,916	658,234	14,237,460	10,286,042
Employee benefits	430,217	405,034	177,359	3,727,846	2,884,758
Services and supplies	5,607,120	16,878,890	5,316	118,722,236	110,933,616
Depreciation	141,785	328,989	-	1,653,209	2,015,617
Total operating expenses	<u>7,327,939</u>	<u>19,001,829</u>	<u>840,909</u>	<u>138,340,751</u>	<u>126,120,033</u>
Operating income (loss)	<u>(206,618)</u>	<u>(19,000,984)</u>	<u>(840,840)</u>	<u>(7,704,974)</u>	<u>(10,989,456)</u>
Nonoperating revenues (expenses):					
Interest income	65,924	337,270	29,105	7,645,516	6,454,859
Interest expense	(16,788)	(58,486)	(6,372)	(2,112,435)	-
Gain (loss) on sale or disposition of property and equipment	-	-	-	195,129	(19,194)
Other nonoperating revenues	-	2,350	-	130,654	-
Total nonoperating revenues (expenses)	<u>49,136</u>	<u>281,134</u>	<u>22,733</u>	<u>5,858,864</u>	<u>6,435,665</u>
Income (loss) before contributions and transfers	<u>(157,482)</u>	<u>(18,719,850)</u>	<u>(818,107)</u>	<u>(1,846,110)</u>	<u>(4,553,791)</u>
Capital contributions	-	-	-	-	1,531,223
Transfers from other funds	-	5,486,303	-	10,986,303	23,525,000
Transfers to other funds	-	-	-	(1,000,000)	-
Changes in net assets	<u>(157,482)</u>	<u>(13,233,547)</u>	<u>(818,107)</u>	<u>8,140,193</u>	<u>20,502,432</u>
Net assets:					
Beginning of year	2,250,940	15,849,775	864,647	93,897,721	73,395,289
End of year	<u>\$ 2,093,458</u>	<u>\$ 2,616,228</u>	<u>\$ 46,540</u>	<u>\$ 102,037,914</u>	<u>\$ 93,897,721</u>

Clark County, Nevada  
Internal Service Funds  
Combining Statement of Cash Flows  
For the Fiscal Year Ended June 30, 2006  
(With comparative totals for the fiscal year ended June 30, 2005)

	Self-Funded Group Insurance	Clark County Workers' Compensation	Employee Benefits	Self-Funded Group Insurance Reserve	LVMPD Self- Funded Insurance	LVMPD Self- Funded Industrial Insurance
Cash flows from operating activities:						
Cash received from customers	\$ 48,501,204	\$ 17,626,982	\$ -	\$ 1,087,081	\$ 8,659,925	\$ 13,892,891
Cash paid for employees and benefits	-	(2,275,255)	(1,397,889)	-	-	-
Cash paid for services and supplies	(50,282,883)	(8,725,872)	(626,486)	-	(5,131,713)	(10,055,338)
Other operating receipts	158,847	976,837	100,000	710	201,290	300,228
Net cash provided (used) by operating activities	(1,622,832)	7,602,692	(1,924,375)	1,087,791	3,729,502	4,137,781
Cash flows from noncapital financing activities:						
Transfers from other funds	-	-	2,000,000	-	-	-
Transfers to other funds	-	-	-	-	-	-
Other nonoperating revenues (expenses)	-	-	-	-	-	-
Net cash provided (used) by noncapital financing activities	-	-	2,000,000	-	-	-
Cash flows from capital and related financing activities:						
Acquisition, construction, or improvement of capital assets	-	(354,834)	-	-	-	-
Proceeds from the sale of capital assets	-	-	-	-	-	-
Net cash provided (used) by capital and related financing activities	-	(354,834)	-	-	-	-
Cash flows from investing activities:						
Interest income	1,160,569	1,814,287	243,500	200,731	380,193	153,920
Net increase (decrease) in cash and cash equivalents	(462,263)	9,062,145	319,125	1,288,522	4,109,695	4,291,701
Cash and cash equivalents:						
Beginning of year	27,322,077	55,628,788	8,691,061	5,397,131	11,463,995	4,278,878
End of year	\$ 26,859,814	\$ 64,690,933	\$ 9,010,186	\$ 6,685,653	\$ 15,573,690	\$ 8,570,579

(Continued)

Clark County, Nevada  
Internal Service Funds  
Combining Statement of Cash Flows  
For the Fiscal Year Ended June 30, 2006  
(With comparative totals for the fiscal year ended June 30, 2005)  
(Continued)

	Self-Funded Group Insurance	Clark County Workers' Compensation	Employee Benefits	Self-Funded Group Insurance Reserve	LVMPD Self- Funded Insurance	LVMPD Self- Funded Industrial Insurance
Reconciliation of operating income (loss) to net cash flows from operating activities:						
Operating income (loss)	\$ 3,294,983	\$ 6,017,627	\$ (1,959,375)	\$ 710	\$ 1,920,394	\$ 4,005,002
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:						
Depreciation	-	37,797	-	-	118	118
(Increase) decrease in accounts receivable	18,070	(1,470,200)	-	66,887	(3,829)	(69,609)
(Increase) decrease in due from other funds	-	-	-	-	1,675,000	420,000
(Increase) decrease in due from other governmental units	(8,103,333)	-	-	1,020,194	-	-
(Increase) decrease in inventory	-	-	-	-	-	-
(Increase) decrease in prepaid expense	-	(24,162)	-	-	-	-
Increase (decrease) in accounts payable	3,173,631	3,043,168	35,000	-	138,009	(7,730)
Increase (decrease) in accrued expenses	-	7,388	-	-	-	-
Increase (decrease) in due to other funds	(6,183)	(290)	-	-	-	(210,000)
Increase (decrease) in deferred revenue	-	(8,636)	-	-	(190)	-
Increase (decrease) in deposits and other liabilities	-	-	-	-	-	-
Net cash provided (used) by operating activities	\$ (1,622,832)	\$ 7,602,692	\$ (1,924,375)	\$ 1,087,791	\$ 3,729,502	\$ 4,137,781

(Continued)

Clark County, Nevada  
Internal Service Funds

Combining Statement of Cash Flows

For the Fiscal Year Ended June 30, 2006

(With comparative totals for the fiscal year ended June 30, 2005)  
(Continued)

	County Liability Insurance	County Liability Insurance Pool	Clark County Investment Pool	Regional Justice Center Maintenance and Operations	County Automotive	Construction Management
<b>Cash flows from operating activities:</b>						
Cash received from customers	\$ 1,891,428	\$ 3,411,472	\$ 1,264,415	\$ 4,148,433	\$ 10,976,146	\$ 701,275
Cash paid for employees and benefits	(597,891)	-	(353,367)	(2,099,993)	(2,929,147)	(3,448,440)
Cash paid for services and supplies	(3,023,989)	(4,236,997)	(993,163)	(2,546,201)	(6,767,335)	(1,274,892)
Other operating receipts	1,684,492	75,943	127	1,098,138	166,408	1,039,927
Net cash provided (used) by operating activities	(45,960)	(749,582)	(81,988)	600,377	1,446,072	(2,982,130)
<b>Cash flows from noncapital financing activities:</b>						
Transfers from other funds	-	-	-	-	1,000,000	2,500,000
Transfers to other funds	-	-	(1,000,000)	-	-	-
Other nonoperating revenues (expenses)	-	-	-	89,736	6,028	32,540
Net cash provided (used) by noncapital financing activities	-	-	(1,000,000)	89,736	1,006,028	2,532,540
<b>Cash flows from capital and related financing activities:</b>						
Acquisition, construction, or improvement of capital assets	-	-	(35,745)	-	-	(26,868)
Proceeds from the sale of capital assets	-	-	35,745	-	204,733	-
Net cash provided (used) by capital and related financing activities	-	-	-	-	204,733	(26,868)
<b>Cash flows from investing activities:</b>						
Interest income	450,861	226,225	63,732	19,945	52,372	28,310
Net increase (decrease) in cash and cash equivalents	404,901	(523,357)	(1,018,256)	710,058	2,709,205	(448,148)
<b>Cash and cash equivalents:</b>						
Beginning of year	15,032,480	9,120,824	2,141,175	-	1,955,928	1,849,110
End of year	\$ 15,437,381	\$ 8,597,467	\$ 1,122,919	\$ 710,058	\$ 4,665,133	\$ 1,400,962

(Continued)

Clark County, Nevada  
Internal Service Funds  
Combining Statement of Cash Flows  
For the Fiscal Year Ended June 30, 2006  
(With comparative totals for the fiscal year ended June 30, 2005)  
(Continued)

	County Liability Insurance	County Liability Insurance Pool	Clark County Investment Pool	Regional Justice Center Maintenance and Operations	County Automotive	Construction Management
Reconciliation of operating income (loss) to net cash flows from operating activities:	\$ 1,187,225	\$ 706,498	\$ 35,996	\$ 327,168	\$ (481,158)	\$ (2,711,602)
Operating income (loss)	(9,464)	914	-	(456,932)	1,128,015	16,387
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:	350,000	-	748	-	960,701	(25,924)
Depreciation	-	-	-	-	45,411	-
(Increase) decrease in accounts receivable	-	-	-	-	(113,172)	-
(Increase) decrease in due from other funds	-	(112,349)	-	-	-	-
(Increase) decrease in due from other governmental units	-	(1,344,615)	-	-	-	-
(Increase) decrease in inventory	-	-	-	-	-	-
(Increase) decrease in prepaid expense	86,234	-	(105,108)	234,958	197,799	11,842
Increase (decrease) in accounts payable	19,073	-	9,560	495,183	42,245	81,298
Increase (decrease) in accrued expenses	(1,679,028)	(30)	(23,184)	-	(374,618)	(354,131)
Increase (decrease) in due to other funds	-	-	-	-	-	-
Increase (decrease) in deferred revenue	-	-	-	-	-	-
Increase (decrease) in deposits and other liabilities	-	-	-	-	-	-
Net cash provided (used) by operating activities	\$ (45,960)	\$ (749,582)	\$ (81,988)	\$ 600,377	\$ 1,446,072	\$ (2,982,130)

(Continued)

Clark County, Nevada  
Internal Service Funds  
Combining Statement of Cash Flows  
For the Fiscal Year Ended June 30, 2006  
(With comparative totals for the fiscal year ended June 30, 2005)  
(Continued)

	Totals				
	Central Services	Enterprise Resource Planning	Information Technology	2006	2005
<b>Cash flows from operating activities:</b>					
Cash received from customers	\$ 7,831,601	\$ 590,000	\$ 670,102	\$ 121,252,955	\$ 113,334,894
Cash paid for employees and benefits	(1,635,271)	(1,738,471)	(753,398)	(17,229,122)	(13,689,993)
Cash paid for services and supplies	(5,875,979)	(20,099,636)	(4,922)	(119,645,406)	(102,537,236)
Other operating receipts	10,541	845	69	5,814,402	889,536
Net cash provided (used) by operating activities	330,892	(21,247,262)	(88,149)	(9,807,171)	(2,002,799)
<b>Cash flows from noncapital financing activities:</b>					
Transfers from other funds	-	5,486,303	-	10,986,303	23,525,000
Transfers to other funds	-	-	-	(1,000,000)	-
Other nonoperating revenues (expenses)	-	2,350	-	130,654	-
Net cash provided (used) by noncapital financing activities	-	5,488,653	-	10,116,957	23,525,000
<b>Cash flows from capital and related financing activities:</b>					
Acquisition, construction, or improvement of capital assets	-	(25,429)	-	(442,876)	(1,893,965)
Proceeds from the sale of capital assets	212	12,608	-	253,298	119,169
Net cash provided (used) by capital and related financing activities	212	(12,821)	-	(189,578)	(1,774,796)
<b>Cash flows from investing activities:</b>					
Interest income	41,916	370,683	19,227	5,226,471	5,428,797
<b>Net increase (decrease) in cash and cash equivalents</b>	<b>373,020</b>	<b>(15,400,747)</b>	<b>(68,922)</b>	<b>5,346,679</b>	<b>25,176,202</b>
<b>Cash and cash equivalents:</b>					
Beginning of year	2,119,680	17,575,191	495,702	163,072,020	137,895,818
End of year	\$ 2,492,700	\$ 2,174,444	\$ 426,780	\$ 168,418,699	\$ 163,072,020

(Continued)

Clark County, Nevada  
Internal Service Funds  
Combining Statement of Cash Flows  
For the Fiscal Year Ended June 30, 2006  
(With comparative totals for the fiscal year ended June 30, 2005)  
(Continued)

	Totals				
	Central Services	Enterprise Resource Planning	Information Technology	2006	2005
Reconciliation of operating income (loss) to net cash flows from operating activities:					
Operating income (loss)	\$ (206,618)	\$ (19,000,984)	\$ (840,840)	\$ (7,704,974)	\$ (10,989,456)
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:					
Depreciation	141,785	328,989	-	1,653,209	2,015,617
(Increase) decrease in accounts receivable	179	-	3,102	(1,905,957)	1,311
(Increase) decrease in due from other funds	691,341	590,000	667,000	5,354,790	(1,890,417)
(Increase) decrease in due from other governmental units	29,301	-	-	(7,008,427)	974,133
(Increase) decrease in inventory	-	-	-	(113,172)	(54,858)
(Increase) decrease in prepaid expense	-	-	-	(136,511)	(30,590)
Increase (decrease) in accounts payable	(30,434)	(3,212,573)	394	2,220,575	7,381,413
Increase (decrease) in accrued expenses	(56,237)	55,479	82,195	736,184	(115,626)
Increase (decrease) in due to other funds	(238,425)	(8,173)	-	(2,894,062)	696,848
Increase (decrease) in deferred revenue	-	-	-	(8,826)	6,326
Increase (decrease) in deposits and other liabilities	-	-	-	-	2,500
Net cash provided (used) by operating activities	\$ 330,892	\$ (21,247,262)	\$ (88,149)	\$ (9,807,171)	\$ (2,002,799)

Clark County, Nevada  
Self-Funded Group Insurance  
Schedule of Budget Comparisons

For the fiscal year ended June 30, 2006

(With comparative actual for the fiscal year ended June 30, 2005)

	2006			2005
	Original Budget	Final Budget	Actual	Actual
Operating revenues:				
Charges for services:				
Insurance	\$ 55,557,047	\$ 62,557,047	\$ 56,586,467	\$ 53,082,580
Other operating revenues	150,000	150,000	158,847	107,916
Total operating revenues	<u>55,707,047</u>	<u>62,707,047</u>	<u>56,745,314</u>	<u>53,190,496</u>
Operating expenses:				
Services and supplies	47,445,976	54,445,976	53,450,331	52,209,335
Operating income	<u>8,261,071</u>	<u>8,261,071</u>	<u>3,294,983</u>	<u>981,161</u>
Nonoperating revenues (expenses):				
Interest income	359,273	359,273	1,658,373	1,168,730
Interest expense	-	-	(467,983)	-
Total nonoperating revenues (expenses)	<u>359,273</u>	<u>359,273</u>	<u>1,190,390</u>	<u>1,168,730</u>
Net income	<u>\$ 8,620,344</u>	<u>\$ 8,620,344</u>	<u>\$ 4,485,373</u>	<u>\$ 2,149,891</u>

(Continued)

Clark County, Nevada  
Self-Funded Group Insurance  
Schedule of Budget Comparisons  
For the Fiscal Year Ended June 30, 2006  
(With comparative actual for the fiscal year ended June 30, 2005)  
(Continued)

	2006		Variance	2005
	Original Budget	Final Budget		Actual
Cash flows from operating activities:				
Cash received from customers	\$ 55,557,047	\$ 62,557,047	\$ (14,055,843)	\$ 55,104,920
Cash paid for services and supplies	(47,445,976)	(54,445,976)	4,163,093	(48,639,800)
Other operating receipts	150,000	150,000	8,847	107,916
Net cash provided (used) by operating activities	8,261,071	8,261,071	(9,883,903)	6,573,036
Cash flows from investing activities:				
Interest income	359,273	359,273	801,296	976,193
Net increase (decrease) in cash and cash equivalents	8,620,344	8,620,344	(9,082,607)	7,549,229
Cash and cash equivalents:				
Beginning of year	27,498,105	27,498,105	(176,028)	19,772,848
End of year	\$ 36,118,449	\$ 36,118,449	\$ (9,258,635)	\$ 27,322,077

Clark County, Nevada  
Clark County Workers' Compensation  
Schedule of Budget Comparisons

For the fiscal year ended June 30, 2006

(With comparative actual for the fiscal year ended June 30, 2005)

	2006			2005
	Original Budget	Final Budget	Actual	Actual
Operating revenues:				
Charges for services:				
Insurance	\$ 16,000,000	\$ 19,000,000	\$ 19,105,818	\$ 16,826,088
Other operating revenues	50,000	50,000	976,837	203,193
Total operating revenues	<u>16,050,000</u>	<u>19,050,000</u>	<u>20,082,655</u>	<u>17,029,281</u>
Operating expenses:				
Salaries and wages	1,751,742	1,751,742	2,018,413	2,088,702
Employee benefits	170,842	170,842	264,230	345,244
Services and supplies	14,070,157	17,070,157	11,744,588	10,027,326
Depreciation	54,500	54,500	37,797	42,147
Total operating expenses	<u>16,047,241</u>	<u>19,047,241</u>	<u>14,065,028</u>	<u>12,503,419</u>
Operating income	<u>2,759</u>	<u>2,759</u>	<u>6,017,627</u>	<u>4,525,862</u>
Nonoperating revenues (expenses):				
Interest income	958,609	958,609	2,804,889	2,198,765
Interest expense	-	-	(802,952)	-
Loss on sale or disposition of property and equipment	-	-	-	(1,137)
Total nonoperating revenues (expenses)	<u>958,609</u>	<u>958,609</u>	<u>2,001,937</u>	<u>2,197,628</u>
Net income	<u>\$ 961,368</u>	<u>\$ 961,368</u>	<u>\$ 8,019,564</u>	<u>\$ 6,723,490</u>

(Continued)

Clark County, Nevada  
 Clark County Workers' Compensation  
 Schedule of Budget Comparisons  
 For the Fiscal Year Ended June 30, 2006  
 (With comparative actual for the fiscal year ended June 30, 2005)  
 (Continued)

	2006			2005	
	Original Budget	Final Budget	Actual	Variance	Actual
Cash flows from operating activities:					
Cash received from customers	\$ 16,000,000	\$ 19,000,000	\$ 17,626,982	\$ (1,373,018)	\$ 17,014,419
Cash paid for employees and benefits	(1,922,584)	(1,922,584)	(2,275,255)	(352,671)	(2,430,281)
Cash paid for services and supplies	(14,070,157)	(17,070,157)	(8,725,872)	8,344,285	(10,072,429)
Other operating receipts	50,000	50,000	976,837	926,837	203,193
Net cash provided (used) by operating activities	57,259	57,259	7,602,692	7,545,433	4,714,902
Cash flows from capital and related financing activities:					
Acquisition, construction, or improvement of capital assets	(169,247)	(169,247)	(354,834)	(185,587)	(590,121)
Net cash provided (used) by capital and related financing activities	(169,247)	(169,247)	(354,834)	(185,587)	(590,121)
Cash flows from investing activities:					
Interest income	958,609	958,609	1,814,287	855,678	1,851,256
Net increase (decrease) in cash and cash equivalents	846,621	846,621	9,062,145	8,215,524	5,976,037
Cash and cash equivalents:					
Beginning of year	53,195,036	53,195,036	55,628,788	2,433,752	49,652,751
End of year	\$ 54,041,657	\$ 54,041,657	\$ 64,690,933	\$ 10,649,276	\$ 55,628,788

Clark County, Nevada  
Employee Benefits

Schedule of Budget Comparisons

For the fiscal year ended June 30, 2006

(With comparative actual for the fiscal year ended June 30, 2005)

	2006			2005
	Original Budget	Final Budget	Actual	Actual
Operating revenues:				
Other operating revenues	\$ -	\$ -	\$ 100,000	\$ -
Operating expenses:				
Salaries and wages	1,500,000	1,500,000	1,331,265	395,796
Employee benefits	115,000	3,115,000	66,624	69,265
Services and supplies	1,000,000	1,000,000	661,486	436,198
Total operating expenses	2,615,000	5,615,000	2,059,375	901,259
Operating loss	(2,615,000)	(5,615,000)	(1,959,375)	(901,259)
Nonoperating revenues (expenses):				
Interest income	175,000	175,000	356,233	335,949
Interest expense	-	-	(92,960)	-
Total nonoperating revenues (expenses)	175,000	175,000	263,273	335,949
Loss before transfers	(2,440,000)	(5,440,000)	(1,696,102)	(565,310)
Transfers from other funds	2,000,000	2,000,000	2,000,000	2,000,000
Net income (loss)	\$ (440,000)	\$ (3,440,000)	\$ 303,898	\$ 1,434,690

(Continued)

Clark County, Nevada  
Employee Benefits  
Schedule of Budget Comparisons  
For the Fiscal Year Ended June 30, 2006  
(With comparative actual for the fiscal year ended June 30, 2005)  
(Continued)

	2006			2005
	Original Budget	Final Budget	Actual	Actual
Cash flows from operating activities:				
Cash paid for employees and benefits	\$ (1,615,000)	\$ (4,615,000)	\$ (1,397,889)	\$ (1,439,473)
Cash paid for services and supplies	(1,000,000)	(1,000,000)	(626,486)	(436,198)
Other operating receipts	-	-	100,000	-
Net cash provided (used) by operating activities	(2,615,000)	(5,615,000)	(1,924,375)	(1,875,671)
Cash flows from noncapital financing activities:				
Transfers from other funds	2,000,000	2,000,000	2,000,000	2,000,000
Net cash provided (used) by noncapital financing activities	2,000,000	2,000,000	2,000,000	2,000,000
Cash flows from investing activities:				
Interest income	175,000	175,000	243,500	281,089
Net increase (decrease) in cash and cash equivalents	(440,000)	(3,440,000)	319,125	405,418
Cash and cash equivalents:				
Beginning of year	8,589,643	8,589,643	8,691,061	8,285,643
End of year	\$ 8,149,643	\$ 5,149,643	\$ 9,010,186	\$ 8,691,061

Clark County, Nevada  
Self-Funded Group Insurance Reserve  
Schedule of Budget Comparisons

For the fiscal year ended June 30, 2006  
(With comparative actual for the fiscal year ended June 30, 2005)

	2006			2005
	Original Budget	Final Budget	Actual	Actual
Operating revenues:				
Charges for services:				
Insurance	\$ -	\$ -	\$ -	\$ 3,604,754
Other operating revenues	-	-	710	-
Total operating revenues	-	-	710	3,604,754
Operating expenses:				
Services and supplies	10,000	510,000	-	50,805
Operating income (loss)	(10,000)	(510,000)	710	3,553,949
Nonoperating revenues (expenses):				
Interest income	43,425	43,425	299,179	169,904
Interest expense	-	-	(83,638)	-
Total nonoperating revenues (expenses)	43,425	43,425	215,541	169,904
Net income (loss)	\$ 33,425	\$ (466,575)	\$ 216,251	\$ 3,723,853

(Continued)

Clark County, Nevada  
Self-Funded Group Insurance Reserve  
Schedule of Budget Comparisons  
For the Fiscal Year Ended June 30, 2006  
(With comparative actual for the fiscal year ended June 30, 2005)  
(Continued)

	2006			2005
	Original Budget	Final Budget	Actual	Actual
Cash flows from operating activities:				
Cash received from customers	\$ -	\$ -	\$ 1,087,081	\$ 2,517,673
Cash paid for services and supplies	(10,000)	(510,000)	-	(50,805)
Other operating receipts	-	-	710	-
Net cash provided (used) by operating activities	(10,000)	(510,000)	1,087,791	2,466,868
Cash flows from investing activities:				
Interest income	43,425	43,425	200,731	129,586
Net increase (decrease) in cash and cash equivalents	33,425	(466,575)	1,288,522	2,596,454
Cash and cash equivalents:				
Beginning of year	2,859,555	2,859,555	5,397,131	2,800,677
End of year	\$ 2,892,980	\$ 2,392,980	\$ 6,685,653	\$ 5,397,131

Clark County, Nevada  
LVMPD Self-Funded Insurance  
Schedule of Budget Comparisons  
For the fiscal year ended June 30, 2006  
(With comparative actual for the fiscal year ended June 30, 2005)

	2006			2005	
	Original Budget	Final Budget	Actual	Variance	Actual
Operating revenues:					
Charges for services:					
Insurance	\$ 6,988,930	\$ 6,988,930	\$ 6,988,944	\$ 14	\$ 6,386,892
Other operating revenues	250,000	250,000	201,290	(48,710)	279,950
Total operating revenues	<u>7,238,930</u>	<u>7,238,930</u>	<u>7,190,234</u>	<u>(48,696)</u>	<u>6,666,842</u>
Operating expenses:					
Services and supplies	7,338,930	7,338,930	5,269,722	(2,069,208)	3,843,262
Depreciation	-	-	118	118	118
Total operating expenses	<u>7,338,930</u>	<u>7,338,930</u>	<u>5,269,840</u>	<u>(2,069,090)</u>	<u>3,843,380</u>
Operating income (loss)	<u>(100,000)</u>	<u>(100,000)</u>	<u>1,920,394</u>	<u>2,020,394</u>	<u>2,823,462</u>
Nonoperating revenues (expenses):					
Interest income	100,000	100,000	613,534	513,534	429,928
Interest expense	-	-	(177,023)	(177,023)	-
Loss on sale or disposition of property and equipment	-	-	(108)	(108)	-
Total nonoperating revenues (expenses)	<u>100,000</u>	<u>100,000</u>	<u>436,403</u>	<u>336,403</u>	<u>429,928</u>
Net income	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 2,356,797</u>	<u>\$ 2,356,797</u>	<u>\$ 3,253,390</u>

(Continued)



Clark County, Nevada  
LVMPD Self-Funded Industrial Insurance  
Schedule of Budget Comparisons  
For the fiscal year ended June 30, 2006  
(With comparative actual for the fiscal year ended June 30, 2005)

	2006			2005
	Original Budget	Final Budget	Actual	Actual
Operating revenues:				
Charges for services:				
Insurance	\$ 13,542,500	\$ 13,542,500	\$ 13,542,500	\$ 10,143,935
Other operating revenues	250,000	250,000	300,228	234,726
Total operating revenues	13,792,500	13,792,500	13,842,728	10,378,661
Operating expenses:				
Services and supplies	13,867,500	13,867,500	9,837,608	10,398,713
Depreciation	-	-	118	908
Total operating expenses	13,867,500	13,867,500	9,837,726	10,399,621
Operating income (loss)	(75,000)	(75,000)	4,005,002	(20,960)
Nonoperating revenues (expenses):				
Interest income	75,000	75,000	165,837	95,006
Interest expense	-	-	(9,679)	-
Loss on sale or disposition of property and equipment	-	-	(108)	-
Total nonoperating revenues (expenses)	75,000	75,000	156,050	95,006
Net income	-	\$ -	\$ 4,161,052	\$ 74,046

(Continued)

Clark County, Nevada  
LVMPD Self-Funded Industrial Insurance  
Schedule of Budget Comparisons  
For the Fiscal Year Ended June 30, 2006  
(With comparative actual for the fiscal year ended June 30, 2005)  
(Continued)

	2006			2005
	Original Budget	Final Budget	Actual	Actual
Cash flows from operating activities:				
Cash received from customers	\$ 13,542,500	\$ 13,542,500	\$ 13,892,891	\$ 9,673,978
Cash paid for services and supplies	(13,867,500)	(13,867,500)	(10,055,338)	(10,958,477)
Other operating receipts	250,000	250,000	300,228	234,726
Net cash provided (used) by operating activities	(75,000)	(75,000)	4,137,781	(1,049,773)
Cash flows from investing activities:				
Interest income	75,000	75,000	153,920	93,453
Net increase (decrease) in cash and cash equivalents	-	-	4,291,701	(956,320)
Cash and cash equivalents:				
Beginning of year	5,235,198	5,235,198	4,278,878	5,235,198
End of year	\$ 5,235,198	\$ 5,235,198	\$ 8,570,579	\$ 4,278,878





Clark County, Nevada  
 County Liability Insurance Pool  
 Schedule of Budget Comparisons  
 For the fiscal year ended June 30, 2006  
 (With comparative actual for the fiscal year ended June 30, 2005)

	2006			2005
	Original Budget	Final Budget	Actual	Actual
Operating revenues:				
Charges for services:				
Insurance	\$ 3,403,656	\$ 3,403,656	\$ 3,410,558	\$ 3,180,271
Other operating revenues	-	-	75,943	20,180
Total operating revenues	<u>3,403,656</u>	<u>3,403,656</u>	<u>3,486,501</u>	<u>3,200,451</u>
Operating expenses:				
Services and supplies	6,132,000	7,132,000	2,780,003	5,191,691
Operating income (loss)	<u>(2,728,344)</u>	<u>(3,728,344)</u>	<u>706,498</u>	<u>(1,991,240)</u>
Nonoperating revenues (expenses):				
Interest income	156,329	156,329	347,676	334,504
Interest expense	-	-	(107,753)	-
Total nonoperating revenues (expenses)	<u>156,329</u>	<u>156,329</u>	<u>239,923</u>	<u>334,504</u>
Net income (loss)	<u>\$ (2,572,015)</u>	<u>\$ (3,572,015)</u>	<u>\$ 946,421</u>	<u>\$ (1,656,736)</u>

(Continued)

Clark County, Nevada  
County Liability Insurance Pool  
Schedule of Budget Comparisons  
For the Fiscal Year Ended June 30, 2006  
(With comparative actual for the fiscal year ended June 30, 2005)  
(Continued)

	2006		2005	
	Original Budget	Final Budget	Actual	Variance
Cash flows from operating activities:				
Cash received from customers	\$ 3,403,656	\$ 3,403,656	\$ 3,411,472	\$ 7,816
Cash paid for services and supplies	(6,132,000)	(7,132,000)	(4,236,997)	2,895,003
Other operating receipts	-	-	75,943	75,943
Net cash provided (used) by operating activities	(2,728,344)	(3,728,344)	(749,582)	2,978,762
Cash flows from investing activities:				
Interest income	156,329	156,329	226,225	69,896
Net increase (decrease) in cash and cash equivalents	(2,572,015)	(3,572,015)	(523,357)	3,048,658
Cash and cash equivalents:				
Beginning of year	9,435,649	9,435,649	9,120,824	(314,825)
End of year	\$ 6,863,634	\$ 5,863,634	\$ 8,597,467	\$ 2,733,833
				\$ 9,496,833
				\$ 9,120,824

Clark County, Nevada  
 Clark County Investment Pool  
 Schedule of Budget Comparisons  
 For the fiscal year ended June 30, 2006  
 (With comparative actual for the fiscal year ended June 30, 2005)

	2006			2005
	Original Budget	Final Budget	Actual	Actual
Operating revenues:				
Charges for services:				
Other	\$ 1,833,298	\$ 2,833,298	\$ 1,263,667	\$ 1,253,870
Other operating revenues	-	-	127	50
Total operating revenues	<u>1,833,298</u>	<u>2,833,298</u>	<u>1,263,794</u>	<u>1,253,920</u>
Operating expenses:				
Salaries and wages	361,171	361,171	269,690	358,514
Employee benefits	134,534	134,534	93,237	135,056
Services and supplies	1,361,923	2,361,923	864,871	847,070
Depreciation	670	670	-	1,787
Total operating expenses	<u>1,858,298</u>	<u>2,858,298</u>	<u>1,227,798</u>	<u>1,342,427</u>
Operating income (loss)	<u>(25,000)</u>	<u>(25,000)</u>	<u>35,996</u>	<u>(88,507)</u>
Nonoperating revenues (expenses):				
Interest income	25,000	25,000	92,130	77,219
Interest expense	-	-	(26,791)	-
Total nonoperating revenues (expenses)	<u>25,000</u>	<u>25,000</u>	<u>65,339</u>	<u>77,219</u>
Loss before transfers	-	-	101,335	(11,288)
Transfers from other funds	1,000,000	1,000,000	-	-
Transfers to other funds	(1,000,000)	(1,000,000)	(1,000,000)	-
Net income (loss)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (898,665)</u>	<u>\$ (11,288)</u>

(Continued)



Clark County, Nevada  
Regional Justice Center Maintenance and Operations  
Schedule of Budget Comparisons

For the fiscal year ended June 30, 2006

(With comparative actual for the fiscal year ended June 30, 2005)

	2006			2005	
	Original Budget	Final Budget	Actual	Variance	Actual
Operating revenues:					
Charges for services:					
Parking fees	\$ -	\$ -	\$ 101,305	\$ 101,305	\$ -
Other	7,725,000	7,725,000	4,504,060	(3,220,940)	-
Other operating revenues	2,075,000	2,075,000	1,098,138	(976,862)	-
Total operating revenues	<u>9,800,000</u>	<u>9,800,000</u>	<u>5,703,503</u>	<u>(4,096,497)</u>	<u>-</u>
Operating expenses:					
Salaries and wages	3,491,690	3,491,690	2,014,032	(1,477,658)	-
Employee benefits	1,734,553	1,734,553	581,144	(1,153,409)	-
Services and supplies	2,815,767	2,815,767	2,781,159	(34,608)	-
Total operating expenses	<u>8,042,010</u>	<u>8,042,010</u>	<u>5,376,335</u>	<u>(2,665,675)</u>	<u>-</u>
Operating income	<u>1,757,990</u>	<u>1,757,990</u>	<u>327,168</u>	<u>(1,430,822)</u>	<u>-</u>
Nonoperating revenues (expenses):					
Interest income	149,000	149,000	44,732	(104,268)	-
Interest expense	-	-	(18,954)	(18,954)	-
Other nonoperating revenue	200,000	200,000	89,736	(110,264)	-
Total nonoperating revenues (expenses)	<u>349,000</u>	<u>349,000</u>	<u>115,514</u>	<u>(233,486)</u>	<u>-</u>
Net income	<u>\$ 2,106,990</u>	<u>\$ 2,106,990</u>	<u>\$ 442,682</u>	<u>\$ (1,664,308)</u>	<u>\$ -</u>

(Continued)

Clark County, Nevada  
Regional Justice Center Maintenance and Operations  
Schedule of Budget Comparisons  
For the Fiscal Year Ended June 30, 2006  
(With comparative actual for the fiscal year ended June 30, 2005)  
(Continued)

	2006			2005
	Original Budget	Final Budget	Actual	Actual
Cash flows from operating activities:				
Cash received from customers	\$ 10,000,000	\$ 10,000,000	\$ 4,148,433	\$ (5,851,567)
Cash paid for employees and benefits	(5,226,243)	(5,226,243)	(2,099,993)	3,126,250
Cash paid for services and supplies	(2,815,767)	(2,815,767)	(2,546,201)	269,566
Other operating receipts	-	-	1,098,138	1,098,138
Net cash provided (used) by operating activities	1,957,990	1,957,990	600,377	(1,357,613)
Cash flows from noncapital financing activities:				
Other nonoperating revenues (expenses)	-	-	89,736	89,736
Net cash provided (used) by noncapital financing activities	-	-	89,736	89,736
Cash flows from capital and related financing activities:				
Acquisition, construction, or improvement of capital assets	(542,636)	(542,636)	-	542,636
Net cash provided (used) by capital and related financing activities	(542,636)	(542,636)	-	542,636
Cash flows from investing activities:				
Interest income	149,000	149,000	19,945	(129,055)
Net increase (decrease) in cash and cash equivalents	1,564,354	1,564,354	710,058	(854,296)
Cash and cash equivalents:				
Beginning of year	-	-	-	-
End of year	\$ 1,564,354	\$ 1,564,354	\$ 710,058	\$ (854,296)

Clark County, Nevada  
County Automotive

Schedule of Budget Comparisons

For the fiscal year ended June 30, 2006

(With comparative actual for the fiscal year ended June 30, 2005)

	2006			2005
	Original Budget	Final Budget	Actual	Actual
Operating revenues:				
Charges for services:				
Other	\$ 10,672,360	\$ 12,672,360	\$ 9,929,185	\$ 9,170,039
Other operating revenues	45,000	45,000	166,408	36,111
Total operating revenues	<u>10,717,360</u>	<u>12,717,360</u>	<u>10,095,593</u>	<u>9,206,150</u>
Operating expenses:				
Salaries and wages	2,196,467	2,196,467	2,263,896	2,017,546
Employee benefits	729,335	729,335	707,496	674,888
Services and supplies	7,039,080	9,039,080	6,477,344	5,589,066
Depreciation	974,897	974,897	1,128,015	1,470,204
Total operating expenses	<u>10,939,779</u>	<u>12,939,779</u>	<u>10,576,751</u>	<u>9,751,704</u>
Operating income (loss)	<u>(222,419)</u>	<u>(222,419)</u>	<u>(481,158)</u>	<u>(545,554)</u>
Nonoperating revenues (expenses):				
Interest income	2,506	2,506	115,133	46,252
Interest expense	-	-	(37,011)	-
Gain on sale or disposition of property and equipment	-	-	195,345	106,940
Other nonoperating revenues	-	-	6,028	-
Total nonoperating revenues (expenses)	<u>2,506</u>	<u>2,506</u>	<u>279,495</u>	<u>153,192</u>
Loss before capital contributions and transfers	(219,913)	(219,913)	(201,663)	(392,362)
Capital contributions	-	-	-	1,531,223
Transfers from other funds	-	-	1,000,000	1,000,000
Net income (loss)	<u>\$ (219,913)</u>	<u>\$ (219,913)</u>	<u>\$ 798,337</u>	<u>\$ 2,138,861</u>

(Continued)

Clark County, Nevada  
County Automotive

Schedule of Budget Comparisons

For the Fiscal Year Ended June 30, 2006

(With comparative actual for the fiscal year ended June 30, 2005)  
(Continued)

	2006		2005	
	Original Budget	Final Budget	Actual	Variance
Cash flows from operating activities:				
Cash received from customers	\$ 10,672,360	\$ 12,672,360	\$ 10,976,146	\$ (1,696,214)
Cash paid for employees and benefits	(2,925,802)	(2,925,802)	(2,929,147)	(3,345)
Cash paid for services and supplies	(7,039,080)	(9,039,080)	(6,767,335)	2,271,745
Other operating receipts	45,000	45,000	166,408	121,408
Net cash provided (used) by operating activities	752,478	752,478	1,446,072	693,594
Cash flows from noncapital financing activities:				
Transfers from other funds	-	-	1,000,000	1,000,000
Other nonoperating revenues (expenses)	-	-	6,028	6,028
Net cash provided (used) by noncapital financing activities	-	-	1,006,028	1,006,028
Cash flows from capital and related financing activities:				
Acquisition, construction, or improvement of capital assets	(249,974)	(249,974)	-	249,974
Proceeds from the sale of capital assets	-	-	204,733	204,733
Net cash provided (used) by capital and related financing activities	(249,974)	(249,974)	204,733	454,707
Cash flows from investing activities:				
Interest income	2,506	2,506	52,372	49,866
Net increase (decrease) in cash and cash equivalents	505,010	505,010	2,709,205	2,204,195
Cash and cash equivalents:				
Beginning of year	1,221,514	1,221,514	1,955,928	734,414
End of year	\$ 1,726,524	\$ 1,726,524	\$ 4,665,133	\$ 2,938,609
				\$ 1,955,928

Clark County, Nevada  
Construction Management

Schedule of Budget Comparisons

For the fiscal year ended June 30, 2006

(With comparative actual for the fiscal year ended June 30, 2005)

	2006			2005	
	Original Budget	Final Budget	Actual	Variance	Actual
Operating revenues:					
Charges for services:					
Other	\$ 932,000	\$ 932,000	\$ 727,199	\$ (204,801)	\$ 752,962
Total operating revenues	288,591	288,591	1,039,927	751,336	898
Total operating revenues	<u>1,220,591</u>	<u>1,220,591</u>	<u>1,767,126</u>	<u>546,535</u>	<u>753,860</u>
Operating expenses:					
Salaries and wages	2,415,492	2,415,492	2,684,327	268,835	2,102,542
Employee benefits	819,177	819,177	845,411	26,234	657,261
Services and supplies	1,027,070	1,777,070	932,603	(844,467)	923,745
Depreciation	21,138	21,138	16,387	(4,751)	27,859
Total operating expenses	<u>4,282,877</u>	<u>5,032,877</u>	<u>4,478,728</u>	<u>(554,149)</u>	<u>3,711,407</u>
Operating loss	<u>(3,062,286)</u>	<u>(3,812,286)</u>	<u>(2,711,602)</u>	<u>1,100,684</u>	<u>(2,957,547)</u>
Nonoperating revenues (expenses):					
Interest income	38,747	38,747	42,647	3,900	70,173
Interest expense	-	-	(14,178)	(14,178)	-
Gain on sale or disposition of property and equipment	-	-	-	-	10,029
Other nonoperating revenues	-	-	32,540	32,540	-
Total nonoperating revenues (expenses)	<u>38,747</u>	<u>38,747</u>	<u>61,009</u>	<u>22,262</u>	<u>80,202</u>
Loss before transfers	<u>(3,023,539)</u>	<u>(3,773,539)</u>	<u>(2,650,593)</u>	<u>1,122,946</u>	<u>(2,877,345)</u>
Transfers from other funds	2,500,000	2,500,000	2,500,000	-	1,500,000
Net loss	<u>\$ (523,539)</u>	<u>\$ (1,273,539)</u>	<u>\$ (150,593)</u>	<u>\$ 1,122,946</u>	<u>\$ (1,377,345)</u>

(Continued)

Clark County, Nevada  
Construction Management

Schedule of Budget Comparisons

For the Fiscal Year Ended June 30, 2006

(With comparative actual for the fiscal year ended June 30, 2005)  
(Continued)

	2006			2005	
	Original Budget	Final Budget	Actual	Variance	Actual
Cash flows from operating activities:					
Cash received from customers	\$ 932,000	\$ 932,000	\$ 701,275	\$ (230,725)	\$ 769,016
Cash paid for employees and benefits	(3,234,669)	(3,234,669)	(3,448,440)	(213,771)	(2,600,375)
Cash paid for services and supplies	(1,027,070)	(1,777,070)	(1,274,892)	502,178	(578,976)
Other operating receipts	288,591	288,591	1,039,927	751,336	898
Net cash provided (used) by operating activities	(3,041,148)	(3,791,148)	(2,982,130)	809,018	(2,409,437)
Cash flows from noncapital financing activities:					
Transfers from other funds	2,500,000	2,500,000	2,500,000	-	1,500,000
Other nonoperating revenues (expenses)	-	-	32,540	32,540	-
Net cash provided (used) by noncapital financing activities	2,500,000	2,500,000	2,532,540	32,540	1,500,000
Cash flows from capital and related financing activities:					
Acquisition, construction, or improvement of capital assets	(100,000)	(100,000)	(26,868)	73,132	(14,890)
Proceeds from the sale of capital assets	-	-	-	-	10,029
Net cash provided (used) by capital and related financing activities	(100,000)	(100,000)	(26,868)	73,132	(4,861)
Cash flows from investing activities:					
Interest income	38,747	38,747	28,310	(10,437)	58,453
Net increase (decrease) in cash and cash equivalents	(602,401)	(1,352,401)	(448,148)	904,253	(855,845)
Cash and cash equivalents:					
Beginning of year	1,561,963	1,561,963	1,849,110	287,147	2,704,955
End of year	\$ 959,562	\$ 209,562	\$ 1,400,962	\$ 1,191,400	\$ 1,849,110

Clark County, Nevada  
Central Services

Schedule of Budget Comparisons

For the fiscal year ended June 30, 2006

(With comparative actual for the fiscal year ended June 30, 2005)

	2006			2005
	Original Budget	Final Budget	Actual	Actual
Operating revenues:				
Charges for services:				
Other	\$ 7,800,000	\$ 7,800,000	\$ 7,110,780	\$ 6,776,008
Other operating revenues	-	-	10,541	714
Total operating revenues	<u>7,800,000</u>	<u>7,800,000</u>	<u>7,121,321</u>	<u>6,776,722</u>
Operating expenses:				
Salaries and wages	1,258,389	1,258,389	1,148,817	1,146,405
Employee benefits	466,420	466,420	430,217	437,226
Services and supplies	6,770,382	7,770,382	5,607,120	5,704,492
Depreciation	257,063	257,063	141,785	239,949
Total operating expenses	<u>8,752,254</u>	<u>9,752,254</u>	<u>7,327,939</u>	<u>7,528,072</u>
Operating loss	<u>(952,254)</u>	<u>(1,952,254)</u>	<u>(206,618)</u>	<u>(751,350)</u>
Nonoperating revenues (expenses):				
Interest income	39,000	39,000	65,924	82,957
Interest expense	-	-	(16,788)	-
Loss on sale or disposition of property and equipment	-	-	-	(146,834)
Total nonoperating revenues	<u>39,000</u>	<u>39,000</u>	<u>49,136</u>	<u>(63,877)</u>
Net loss	<u>\$ (913,254)</u>	<u>\$ (1,913,254)</u>	<u>\$ (157,482)</u>	<u>\$ (815,227)</u>

(Continued)

Clark County, Nevada  
Central Services

Schedule of Budget Comparisons

For the Fiscal Year Ended June 30, 2006

(With comparative actual for the fiscal year ended June 30, 2005)  
(Continued)

	2006			2005	
	Original Budget	Final Budget	Actual	Variance	Actual
Cash flows from operating activities:					
Cash received from customers	\$ 7,800,000	\$ 8,800,000	\$ 7,831,601	\$ (968,399)	\$ 6,780,973
Cash paid for employees and benefits	(1,724,809)	(1,724,809)	(1,635,271)	89,538	(1,551,186)
Cash paid for services and supplies	(6,770,382)	(7,770,382)	(5,875,979)	1,894,403	(5,340,032)
Other operating receipts	-	-	10,541	10,541	714
Net cash provided (used) by operating activities	(695,191)	(695,191)	330,892	1,026,083	(109,531)
Cash flows from capital and related financing activities:					
Acquisition, construction, or improvement of capital assets	(247,000)	(247,000)	-	247,000	(32,731)
Proceeds from the sale of capital assets	-	-	212	212	-
Net cash provided (used) by capital and related financing activities	(247,000)	(247,000)	212	247,212	(32,731)
Cash flows from investing activities:					
Interest income	39,000	39,000	41,916	2,916	69,565
Net increase (decrease) in cash and cash equivalents	(903,191)	(903,191)	373,020	1,276,211	(72,697)
Cash and cash equivalents:					
Beginning of year	2,241,038	2,241,038	2,119,680	(121,358)	2,192,377
End of year	\$ 1,337,847	\$ 1,337,847	\$ 2,492,700	\$ 1,154,853	\$ 2,119,680

Clark County, Nevada  
Enterprise Resource Planning  
Schedule of Budget Comparisons

For the fiscal year ended June 30, 2006

(With comparative actual for the fiscal year ended June 30, 2005)

	2006			2005
	Original Budget	Final Budget	Actual	Actual
Operating revenues:				
Charges for services:				
Other	\$ 4,518,350	\$ 4,518,350	\$ -	\$ 590,000
Other operating revenues	-	-	845	-
Total operating revenues	<u>4,518,350</u>	<u>4,518,350</u>	<u>845</u>	<u>590,000</u>
Operating expenses:				
Salaries and wages	1,353,463	1,353,463	1,388,916	993,143
Employee benefits	445,345	445,345	405,034	265,143
Services and supplies	20,234,745	20,234,745	16,878,890	14,828,348
Depreciation	108,808	108,808	328,989	232,646
Total operating expenses	<u>22,142,361</u>	<u>22,142,361</u>	<u>19,001,829</u>	<u>16,319,280</u>
Operating loss	<u>(17,624,011)</u>	<u>(17,624,011)</u>	<u>(19,000,984)</u>	<u>(15,729,280)</u>
Nonoperating revenues (expenses):				
Interest income	361,364	361,364	337,270	819,626
Interest expense	-	-	(58,486)	-
Loss on sale or disposition of property and equipment	-	-	-	-
Other nonoperating revenues	-	-	-	9,608
Total nonoperating revenues (expenses)	<u>361,364</u>	<u>361,364</u>	<u>2,350</u>	<u>2,350</u>
Loss before transfers	<u>(17,262,647)</u>	<u>(17,262,647)</u>	<u>(18,719,850)</u>	<u>(14,900,046)</u>
Transfers from other funds	2,260,000	5,486,303	5,486,303	19,025,000
Net income (loss)	<u>\$ (15,002,647)</u>	<u>\$ (11,776,344)</u>	<u>\$ (13,233,547)</u>	<u>\$ 4,124,954</u>

(Continued)

Clark County, Nevada  
 Enterprise Resource Planning  
 Schedule of Budget Comparisons  
 For the Fiscal Year Ended June 30, 2006  
 (With comparative actual for the fiscal year ended June 30, 2005)  
 (Continued)

	2006			2005	
	Original Budget	Final Budget	Actual	Variance	Actual
Cash flows from operating activities:					
Cash received from customers	\$ 4,518,350	\$ 4,518,350	\$ 590,000	\$ (3,928,350)	\$ -
Cash paid for employees and benefits	(1,798,808)	(1,798,808)	(1,738,471)	60,337	(1,045,720)
Cash paid for services and supplies	(20,234,745)	(20,234,745)	(20,099,636)	135,109	(11,594,244)
Other operating receipts	-	-	845	845	-
Net cash provided (used) by operating activities	(17,515,203)	(17,515,203)	(21,247,262)	(3,732,059)	(12,639,964)
Cash flows from noncapital financing activities:					
Transfers from other funds	2,260,000	2,260,000	5,486,303	3,226,303	19,025,000
Other nonoperating revenues (expenses)	-	-	2,350	2,350	-
Net cash provided (used) by noncapital financing activities	2,260,000	2,260,000	5,488,653	3,228,653	19,025,000
Cash flows from capital and related financing activities:					
Acquisition, construction, or improvement of capital assets	(4,000,000)	(4,000,000)	(25,429)	3,974,571	(1,243,641)
Proceeds from the sale of capital assets	-	-	12,608	12,608	-
Net cash provided (used) by capital and related financing activities	(4,000,000)	(4,000,000)	(12,821)	3,987,179	(1,243,641)
Cash flows from investing activities:					
Interest income	361,364	361,364	370,683	9,319	708,975
Net increase (decrease) in cash and cash equivalents	(18,893,839)	(18,893,839)	(15,400,747)	3,493,092	5,850,370
Cash and cash equivalents:					
Beginning of year	24,910,526	24,910,526	17,575,191	(7,335,335)	11,724,821
End of year	\$ 6,016,687	\$ 6,016,687	\$ 2,174,444	\$ (3,842,243)	\$ 17,575,191

Clark County, Nevada  
Information Technology  
Schedule of Budget Comparisons

For the fiscal year ended June 30, 2006

(With comparative actual for the fiscal year ended June 30, 2005)

	2006			2005
	Original Budget	Final Budget	Actual	Actual
Operating revenues:				
Charges for services:				
Other	\$ 500,000	\$ 500,000	\$ -	\$ 667,000
Other operating revenues	-	-	69	-
Total operating revenues	500,000	500,000	69	667,000
Operating expenses:				
Salaries and wages	477,782	477,782	658,234	699,245
Employee benefits	142,651	142,651	177,359	125,179
Services and supplies	381,451	381,451	5,316	5,775
Total operating expenses	1,001,884	1,001,884	840,909	830,199
Operating loss	(501,884)	(501,884)	(840,840)	(163,199)
Nonoperating revenues (expenses):				
Interest income	10,000	10,000	29,105	27,685
Interest expense	-	-	(6,372)	-
Total nonoperating revenues (expenses)	10,000	10,000	22,733	27,685
Net loss	\$ (491,884)	\$ (491,884)	\$ (818,107)	\$ (135,514)

(Continued)

Clark County, Nevada  
Information Technology  
Schedule of Budget Comparisons  
For the Fiscal Year Ended June 30, 2006  
(With comparative actual for the fiscal year ended June 30, 2005)  
(Continued)

	2006			2005	
	Original Budget	Final Budget	Actual	Variance	Actual
Cash flows from operating activities:					
Cash received from customers	\$ 500,000	\$ 650,000	\$ 670,102	\$ 20,102	\$ -
Cash paid for employees and benefits	(620,433)	(770,433)	(753,398)	17,035	(523,848)
Cash paid for services and supplies	(381,451)	(381,451)	(4,922)	376,529	(5,194)
Other operating receipts	-	-	69	69	-
Net cash provided (used) by operating activities	(501,884)	(501,884)	(88,149)	413,735	(529,042)
Cash flows from capital and related financing activities:					
Acquisition, construction, or improvement of capital assets	(50,000)	(50,000)	-	50,000	-
Net cash provided (used) by capital and related financing activities	(50,000)	(50,000)	-	50,000	-
Cash flows from investing activities:					
Interest income	10,000	10,000	19,227	9,227	24,583
Net increase (decrease) in cash and cash equivalents	(541,884)	(541,884)	(68,922)	472,962	(504,459)
Cash and cash equivalents:					
Beginning of year	597,134	597,134	495,702	(101,432)	1,000,161
End of year	\$ 55,250	\$ 55,250	\$ 426,780	\$ 371,530	\$ 495,702



## EMPLOYEE BENEFIT AND PENSION FUNDS

Medical Insurance Premium Retirement Plan Fund – to account for monies held by the County on behalf of employees to pay their insurance premiums upon their retirement on a tax-free basis.

County Section 125 Plan Fund – to account for monies held by the County on behalf of employees to pay for medical costs, child care, and insurance premiums on a tax-free basis.

Las Vegas Valley Water District Pension Plan Fund – to account for activities of the Las Vegas Valley Water District retirement plan.

Clark County, Nevada  
Employee Benefit and Pension Funds  
Combining Statement of Net Assets  
June 30, 2006

(With comparative totals for June 30, 2005)

	Totals		
		2006	2005
<b>ASSETS</b>			
Cash and investments:			
In custody of the County Treasurer			
With fiscal agent			
Loaned securities			
Accounts receivable			
Interest receivable			
Total Assets		100,477,436	87,579,248
<b>LIABILITIES</b>			
Due to other funds		-	2,022
Loaned securities		612,059	508,664
<b>NET ASSETS</b>			
Held in trust for pension benefits and other purposes		99,865,377	87,068,562
		100,477,436	87,579,248
		-	2,022
		612,059	508,664
		99,865,377	87,068,562
		100,477,436	87,579,248

Clark County, Nevada  
Employee Benefit and Pension Funds  
Combining Statement of Changes in Net Assets  
For the fiscal year ended June 30, 2006  
(With comparative totals for the fiscal year ended June 30, 2005)

		Totals	
		2006	2005
<b>ADDITIONS</b>			
Contributions:			
Contributions from employer		\$ 18,913,372	\$ 15,137,310
Contributions from employees		1,681,125	1,613,742
Total contributions		<u>20,594,497</u>	<u>16,751,052</u>
Investment earnings:			
Interest		1,299,023	1,314,297
Net increase (decrease) in fair value of investments		3,050,129	3,828,654
Total investment earnings		4,349,152	5,142,951
Less investment expense		(54,755)	(77,499)
Net investment earnings		<u>4,294,397</u>	<u>5,065,452</u>
Total additions		<u>24,888,894</u>	<u>21,816,504</u>
<b>DEDUCTIONS</b>			
General and administrative		197,520	166,900
Benefit payments		11,894,559	10,563,647
Total deductions		<u>12,092,079</u>	<u>10,730,547</u>
Change in net assets		12,796,815	11,085,957
<b>NET ASSETS</b>			
Beginning of year		87,068,562	75,982,605
End of year		<u>\$ 99,865,377</u>	<u>\$ 87,068,562</u>



## AGENCY FUNDS

Each of the agency funds is used to account for ad valorem taxes and other revenues received by Clark County on behalf of the entities identified in the fund titles.

Clark County, Nevada  
Agency Funds  
Combining Balance Sheet  
June 30, 2006

(With comparative totals for June 30, 2005)

	County Health District					State of Nevada
	Operating	Insurance Reserve	Capital Improvement	Southern Nevada Public Health Laboratory	Las Vegas Convention Authority	
<b>ASSETS</b>						
Cash and investments:						
In custody of the County Treasurer	\$ 15,258,752	\$ 363,258	\$ 505,507	\$ 392,693	\$ 16,881,206	\$ 55,623,303
In custody of other officials	-	-	-	-	-	-
Loaned securities	4,423,342	105,305	146,535	113,826	4,893,997	16,094,204
Accounts receivable	-	-	-	-	-	-
Interest receivable	125,343	2,984	4,152	3,225	138,680	456,057
Taxes receivable, delinquent	-	-	-	-	-	978,153
Due from other funds	-	-	-	-	-	-
Due from other governmental units	-	-	-	-	-	148,730
<b>Total Assets</b>	<b>\$ 19,807,437</b>	<b>\$ 471,547</b>	<b>\$ 656,194</b>	<b>\$ 509,744</b>	<b>\$ 21,913,883</b>	<b>\$ 73,300,447</b>
<b>LIABILITIES</b>						
Due to other funds	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Loaned securities	4,423,342	105,305	146,535	113,826	4,893,997	16,094,204
Amounts held for others	15,384,095	366,242	509,659	395,918	17,019,886	57,206,243
<b>Total Liabilities</b>	<b>\$ 19,807,437</b>	<b>\$ 471,547</b>	<b>\$ 656,194</b>	<b>\$ 509,744</b>	<b>\$ 21,913,883</b>	<b>\$ 73,300,447</b>

(Continued)

Clark County, Nevada  
Agency Funds  
Combining Balance Sheet  
June 30, 2006

(With comparative totals for June 30, 2005)  
(Continued)

	Boulder City	City of Henderson	City of Las Vegas	City of North Las Vegas	City of Mesquite
<b>ASSETS</b>					
Cash and investments:					
In custody of the County Treasurer	\$ 32,029	\$ 699,212	\$ 2,046,539	\$ 968,436	\$ 71,420
In custody of other officials	-	-	-	-	-
Loaned securities	9,256	197,048	544,693	266,466	19,253
Accounts receivable	62	2,199	4,124	2,497	-
Interest receivable	262	5,584	15,435	7,551	546
Taxes receivable, delinquent	26,095	547,772	1,155,030	693,305	115,621
Due from other funds	-	-	-	-	-
Due from other governmental units	-	-	-	-	-
Total Assets	<u>\$ 67,704</u>	<u>\$ 1,451,815</u>	<u>\$ 3,765,821</u>	<u>\$ 1,938,255</u>	<u>\$ 206,840</u>
<b>LIABILITIES</b>					
Due to other funds	-	-	-	-	-
Loaned securities	9,256	197,048	544,693	266,466	19,253
Amounts held for others	58,448	1,254,767	3,221,128	1,671,789	187,587
Total Liabilities	<u>\$ 67,704</u>	<u>\$ 1,451,815</u>	<u>\$ 3,765,821</u>	<u>\$ 1,938,255</u>	<u>\$ 206,840</u>

(Continued)

Clark County, Nevada  
Agency Funds  
Combining Balance Sheet  
June 30, 2006

(With comparative totals for June 30, 2005)  
(Continued)

	Las Vegas Artesian Basin	U.S. Fish and Wildlife	Coyote Spring Valley Groundwater Basin	Las Vegas Constable	Coroner Impounds	Child Welfare Agency
<b>ASSETS</b>						
Cash and investments:						
In custody of the County Treasurer	\$ 23,578	\$ 13,545,075	\$ 38	\$ 96,850	\$ 1,121	\$ 633,388
In custody of other officials	-	-	-	-	-	-
Loaned securities	6,684	3,926,455	11	16,272	342	183,612
Accounts receivable	23,015	-	-	-	-	-
Interest receivable	189	111,263	-	461	10	5,203
Taxes receivable, delinquent	6,411	-	-	-	-	-
Due from other funds	-	-	-	-	-	-
Due from other governmental units	-	-	-	-	-	-
<b>Total Assets</b>	<b>\$ 59,877</b>	<b>\$ 17,582,793</b>	<b>\$ 49</b>	<b>\$ 113,583</b>	<b>\$ 1,473</b>	<b>\$ 822,203</b>
<b>LIABILITIES</b>						
Due to other funds	-	-	-	-	-	-
Loaned securities	6,684	3,926,455	11	16,272	342	183,612
Amounts held for others	53,193	13,656,338	38	97,311	1,131	638,591
<b>Total Liabilities</b>	<b>\$ 59,877</b>	<b>\$ 17,582,793</b>	<b>\$ 49</b>	<b>\$ 113,583</b>	<b>\$ 1,473</b>	<b>\$ 822,203</b>

(Continued)

Clark County, Nevada  
Agency Funds  
Combining Balance Sheet  
June 30, 2006  
(With comparative totals for June 30, 2005)  
(Continued)

	Boulder City Library District		Las Vegas - Clark County Library District		Henderson Constable Trust
	Operating	Debt Service	Operating	Debt Service	
<b>ASSETS</b>					
Cash and investments:					
In custody of the County Treasurer	\$ 214,952	\$ 71,882	\$ 487,242	\$ 107,991	\$ 10
In custody of other officials	56	-	-	-	-
Loaned securities	62,299	20,823	133,193	29,929	3
Accounts receivable	12	14	311	407	-
Interest receivable	1,765	590	3,774	849	-
Taxes receivable, delinquent	5,510	5,691	331,471	76,784	-
Due from other funds	-	-	-	-	-
Due from other governmental units	88,412	-	-	-	-
Total Assets	\$ 373,006	\$ 99,000	\$ 955,991	\$ 215,960	\$ 13
<b>LIABILITIES</b>					
Due to other funds	\$ -	\$ -	\$ -	\$ -	\$ -
Loaned securities	62,299	20,823	133,193	29,929	3
Amounts held for others	310,707	78,177	822,798	186,031	10
Total Liabilities	\$ 373,006	\$ 99,000	\$ 955,991	\$ 215,960	\$ 13

(Continued)

Clark County, Nevada  
Agency Funds  
Combining Balance Sheet  
June 30, 2006

(With comparative totals for June 30, 2005)  
(Continued)

	Clark County School District					
	Operating	Room Tax	Henderson Library District	State Indigent	Wildlife Advisory Board	Employee Savings Bonds
<b>ASSETS</b>						
Cash and investments:						
In custody of the County Treasurer	\$ 21,438,141	\$ 12,636,283	\$ 191,590	\$ 287,037	\$ 19,001	\$ 1,116
In custody of other officials	-	-	-	-	-	-
Loaned securities	6,045,836	3,663,201	55,151	81,381	5,508	405
Accounts receivable	32,195	392,415	150	279,979	-	6,240
Interest receivable	171,319	103,804	1,563	2,306	156	11
Taxes receivable, delinquent	7,587,991	-	38,273	69,481	-	-
Due from other funds	-	-	-	-	-	-
Due from other governmental units	-	-	413,058	-	-	-
Total Assets	<u>\$ 35,275,482</u>	<u>\$ 16,795,703</u>	<u>\$ 699,785</u>	<u>\$ 720,184</u>	<u>\$ 24,665</u>	<u>\$ 7,772</u>
<b>LIABILITIES</b>						
Due to other funds	-	-	-	-	-	-
Loaned securities	6,045,836	3,663,201	55,151	81,381	5,508	405
Amounts held for others	29,229,646	13,132,502	644,634	638,803	19,157	7,367
Total Liabilities	<u>\$ 35,275,482</u>	<u>\$ 16,795,703</u>	<u>\$ 699,785</u>	<u>\$ 720,184</u>	<u>\$ 24,665</u>	<u>\$ 7,772</u>

(Continued)

Clark County, Nevada  
Agency Funds  
Combining Balance Sheet  
June 30, 2006

(With comparative totals for June 30, 2005)  
(Continued)

	Juvenile Court Restitution	Civil Bureau	Legal Aid Society	Southern Nevada Regional Planning Coalition	Muddy River Springs Area Groundwater Basin	Operation Homefront
<b>ASSETS</b>						
Cash and investments:						
In custody of the County Treasurer	\$ 44,749	\$ 833,010	\$ 563,864	\$ 281,735	\$ 43	\$ 696
In custody of other officials	-	-	-	-	-	-
Loaned securities	13,734	249,760	163,396	81,667	12	202
Accounts receivable	-	-	-	-	42	-
Interest receivable	389	7,077	4,631	2,314	-	6
Taxes receivable, delinquent	-	-	-	-	183	-
Due from other funds	-	-	-	-	-	-
Due from other governmental units	-	-	59,574	-	-	-
Total Assets	\$ 58,872	\$ 1,089,847	\$ 791,465	\$ 365,716	\$ 280	\$ 904
<b>LIABILITIES</b>						
Due to other funds	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Loaned securities	13,734	249,760	163,396	81,667	12	202
Amounts held for others	45,138	840,087	628,069	284,049	268	702
Total Liabilities	\$ 58,872	\$ 1,089,847	\$ 791,465	\$ 365,716	\$ 280	\$ 904

(Continued)

Clark County, Nevada  
Agency Funds  
Combining Balance Sheet  
June 30, 2006

(With comparative totals for June 30, 2005)  
(Continued)

	Totals					
	Southern Nevada Area Communications	Public Land Management	Nevada State Grazing Board	Miscellaneous	2006	2005
<b>ASSETS</b>						
Cash and investments:						
In custody of the County Treasurer	\$ 5,082,012	\$ 173,328	\$ 10,504	\$ 14,970,833	\$ 164,558,424	\$ 88,064,349
In custody of other officials	-	-	-	54,831,156	54,831,212	58,552,834
Loaned securities	1,473,264	46,343	3,045	4,637,087	47,713,540	28,741,156
Accounts receivable	-	-	-	315,000	1,058,662	132,122
Interest receivable	41,747	1,312	87	131,400	1,352,045	549,413
Taxes receivable, delinquent	-	-	-	-	11,637,771	10,843,479
Due from other funds	-	-	-	-	-	50,480,226
Due from other governmental units	-	-	-	-	709,774	1,333,132
Total Assets	<u>\$ 6,597,023</u>	<u>\$ 220,983</u>	<u>\$ 13,636</u>	<u>\$ 74,885,476</u>	<u>\$ 281,861,428</u>	<u>\$ 238,696,711</u>
<b>LIABILITIES</b>						
Due to other funds	-	-	-	-	-	\$ 876,170
Loaned securities	1,473,264	46,343	3,045	4,637,087	47,713,540	28,741,156
Amounts held for others	5,123,759	174,640	10,591	70,248,389	234,147,888	209,079,385
Total Liabilities	<u>\$ 6,597,023</u>	<u>\$ 220,983</u>	<u>\$ 13,636</u>	<u>\$ 74,885,476</u>	<u>\$ 281,861,428</u>	<u>\$ 238,696,711</u>

Clark County, Nevada  
 County Health District Operating  
 Statement of Changes in Assets and Liabilities  
 For the fiscal year ended June 30, 2006

	Balance June 30, 2005	Additions	Deletions	Balance June 30, 2006
<b>ASSETS</b>				
Cash and investments:				
In custody of the County Treasurer	\$ 11,017,708	\$ 59,160,313	\$ 54,919,269	\$ 15,258,752
Loaned securities	3,539,697	4,423,342	3,539,697	4,423,342
Interest receivable	67,665	125,343	67,665	125,343
Due from other governmental units	205,317	-	205,317	-
Total Assets	<u>\$ 14,830,387</u>	<u>\$ 63,708,998</u>	<u>\$ 58,731,948</u>	<u>\$ 19,807,437</u>
<b>LIABILITIES</b>				
Loaned securities	\$ 3,539,697	\$ 4,423,342	\$ 3,539,697	\$ 4,423,342
Amounts held for others	11,290,690	59,012,674	54,919,269	15,384,095
Total Liabilities	<u>\$ 14,830,387</u>	<u>\$ 63,436,016</u>	<u>\$ 58,458,966</u>	<u>\$ 19,807,437</u>

Clark County, Nevada  
 County Health District Insurance Reserve  
 Statement of Changes in Assets and Liabilities  
 For the fiscal year ended June 30, 2006

	Balance June 30, 2005	Additions	Deletions	Balance June 30, 2006
<b>ASSETS</b>				
Cash and investments:				
In custody of the County Treasurer	\$ 242,620	\$ 194,316	\$ 73,678	\$ 363,258
Loaned securities	79,424	105,305	79,424	105,305
Interest receivable	1,518	2,984	1,518	2,984
Total Assets	<u>\$ 323,562</u>	<u>\$ 302,605</u>	<u>\$ 154,620</u>	<u>\$ 471,547</u>
<b>LIABILITIES</b>				
Loaned securities	\$ 79,424	\$ 105,305	\$ 79,424	\$ 105,305
Amounts held for others	244,138	195,782	73,678	366,242
Total Liabilities	<u>\$ 323,562</u>	<u>\$ 301,087</u>	<u>\$ 153,102</u>	<u>\$ 471,547</u>

Clark County, Nevada  
 County Health District Capital Improvement  
 Statement of Changes in Assets and Liabilities  
 For the fiscal year ended June 30, 2006

	Balance June 30, 2005	Additions	Deletions	Balance June 30, 2006
<b>ASSETS</b>				
Cash and investments:				
In custody of the County Treasurer	\$ 566,229	\$ 2,007,056	\$ 2,067,778	\$ 505,507
Loaned securities	185,361	146,535	185,361	146,535
Interest receivable	3,543	4,152	3,543	4,152
Total Assets	<u>\$ 755,133</u>	<u>\$ 2,157,743</u>	<u>\$ 2,256,682</u>	<u>\$ 656,194</u>
<b>LIABILITIES</b>				
Loaned securities	\$ 185,361	\$ 146,535	\$ 185,361	\$ 146,535
Amounts held for others	569,772	2,007,665	2,067,778	509,659
Total Liabilities	<u>\$ 755,133</u>	<u>\$ 2,154,200</u>	<u>\$ 2,253,139</u>	<u>\$ 656,194</u>

Clark County, Nevada  
 County Health District - Southern Nevada Public Health Laboratory  
 Statement of Changes in Assets and Liabilities  
 For the fiscal year ended June 30, 2006

	Balance June 30, 2005	Additions	Deletions	Balance June 30, 2006
<b>ASSETS</b>				
Cash and investments:				
In custody of the County Treasurer	\$ 695,282	\$ 792,912	\$ 1,095,501	\$ 392,693
Loaned securities	228,255	113,826	228,255	113,826
Interest receivable	4,363	3,225	4,363	3,225
Total Assets	<u>\$ 927,900</u>	<u>\$ 909,963</u>	<u>\$ 1,328,119</u>	<u>\$ 509,744</u>
<b>LIABILITIES</b>				
Loaned securities	\$ 228,255	\$ 113,826	\$ 228,255	\$ 113,826
Amounts held for others	699,645	791,774	1,095,501	395,918
Total Liabilities	<u>\$ 927,900</u>	<u>\$ 905,600</u>	<u>\$ 1,323,756</u>	<u>\$ 509,744</u>

Clark County, Nevada  
Las Vegas Convention Authority  
Statement of Changes in Assets and Liabilities  
For the fiscal year ended June 30, 2006

	Balance June 30, 2005	Additions	Deletions	Balance June 30, 2006
<b>ASSETS</b>				
Cash and investments:				
In custody of the County Treasurer	\$ 7,007	\$ 216,263,777	\$ 199,389,578	\$ 16,881,206
In custody of other officials	-	56	56	-
Loaned securities	2,294	4,893,997	2,294	4,893,997
Interest receivable	44	138,680	44	138,680
Due from other funds	16,908,405	-	16,908,405	-
Total Assets	<u>\$ 16,917,750</u>	<u>\$ 221,296,510</u>	<u>\$ 216,300,377</u>	<u>\$ 21,913,883</u>
<b>LIABILITIES</b>				
Loaned securities	\$ 2,294	\$ 4,893,997	\$ 2,294	\$ 4,893,997
Amounts held for others	16,915,456	199,494,008	199,389,578	17,019,886
Total Liabilities	<u>\$ 16,917,750</u>	<u>\$ 204,388,005</u>	<u>\$ 199,391,872</u>	<u>\$ 21,913,883</u>

Clark County, Nevada  
State of Nevada

Statement of Changes in Assets and Liabilities  
For the fiscal year ended June 30, 2006

	Balance June 30, 2005	Additions	Deletions	Balance June 30, 2006
<b>ASSETS</b>				
Cash and investments:				
In custody of the County Treasurer	\$ 33,330,514	\$ 254,550,628	\$ 232,257,839	\$ 55,623,303
In custody of other officials	6,512	-	6,512	-
Loaned securities	10,909,617	16,094,204	10,909,617	16,094,204
Interest receivable	208,547	456,057	208,547	456,057
Taxes receivable, delinquent	925,510	92,237	39,594	978,153
Due from other funds	20,689,536	-	20,689,536	-
Due from other governmental units	221,970	158,722	231,962	148,730
Total Assets	<u>\$ 66,292,206</u>	<u>\$ 271,351,848</u>	<u>\$ 264,343,607</u>	<u>\$ 73,300,447</u>
<b>LIABILITIES</b>				
Due to other funds	\$ 2,633	-	2,633	-
Loaned securities	10,909,617	16,094,204	10,909,617	16,094,204
Amounts held for others	55,379,956	234,088,005	232,261,718	57,206,243
Total Liabilities	<u>\$ 66,292,206</u>	<u>\$ 250,182,209</u>	<u>\$ 243,173,968</u>	<u>\$ 73,300,447</u>

Clark County, Nevada  
Boulder City  
Statement of Changes in Assets and Liabilities  
For the fiscal year ended June 30, 2006

	Balance June 30, 2005	Additions	Deletions	Balance June 30, 2006
<b>ASSETS</b>				
Cash and investments:				
In custody of the County Treasurer	\$ 10,342	\$ 211,269	\$ 189,582	\$ 32,029
Loaned securities	3,385	9,256	3,385	9,256
Accounts receivable	-	62	-	62
Interest receivable	65	262	65	262
Taxes receivable, delinquent	23,442	5,430	2,777	26,095
Due from other funds	489	-	489	-
Total Assets	<u>\$ 37,723</u>	<u>\$ 226,279</u>	<u>\$ 196,298</u>	<u>\$ 67,704</u>
<b>LIABILITIES</b>				
Loaned securities	\$ 3,385	\$ 9,256	\$ 3,385	\$ 9,256
Amounts held for others	<u>34,338</u>	<u>213,692</u>	<u>189,582</u>	<u>58,448</u>
Total Liabilities	<u>\$ 37,723</u>	<u>\$ 222,948</u>	<u>\$ 192,967</u>	<u>\$ 67,704</u>

Clark County, Nevada  
City of Henderson  
Statement of Changes in Assets and Liabilities  
For the fiscal year ended June 30, 2006

	Balance June 30, 2005	Additions	Deletions	Balance June 30, 2006
<b>ASSETS</b>				
Cash and investments:				
In custody of the County Treasurer	\$ 294,466	\$ 4,937,428	\$ 4,532,682	\$ 699,212
Loaned securities	96,397	197,048	96,397	197,048
Accounts receivable	-	2,199	-	2,199
Interest receivable	1,843	5,584	1,843	5,584
Taxes receivable, delinquent	505,866	68,574	26,668	547,772
Due from other funds	90,305	-	90,305	-
Total Assets	<u>\$ 988,877</u>	<u>\$ 5,210,833</u>	<u>\$ 4,747,895</u>	<u>\$ 1,451,815</u>
<b>LIABILITIES</b>				
Loaned securities	\$ 96,397	\$ 197,048	\$ 96,397	\$ 197,048
Amounts held for others	892,480	4,894,969	4,532,682	1,254,767
Total Liabilities	<u>\$ 988,877</u>	<u>\$ 5,092,017</u>	<u>\$ 4,629,079</u>	<u>\$ 1,451,815</u>

Clark County, Nevada  
City of Las Vegas  
Statement of Changes in Assets and Liabilities  
For the fiscal year ended June 30, 2006

	Balance June 30, 2005	Additions	Deletions	Balance June 30, 2006
<b>ASSETS</b>				
Cash and investments:				
In custody of the County Treasurer	\$ 766,780	\$ 11,440,741	\$ 10,160,982	\$ 2,046,539
Loaned securities	251,014	544,693	251,014	544,693
Accounts receivable	-	4,124	-	4,124
Interest receivable	4,798	15,435	4,798	15,435
Taxes receivable, delinquent	1,003,252	206,686	54,908	1,155,030
Due from other funds	699,205	-	699,205	-
Total Assets	<u>\$ 2,725,049</u>	<u>\$ 12,211,679</u>	<u>\$ 11,170,907</u>	<u>\$ 3,765,821</u>
<b>LIABILITIES</b>				
Loaned securities	\$ 251,014	\$ 544,693	\$ 251,014	\$ 544,693
Amounts held for others	2,474,035	10,908,075	10,160,982	3,221,128
Total Liabilities	<u>\$ 2,725,049</u>	<u>\$ 11,452,768</u>	<u>\$ 10,411,996</u>	<u>\$ 3,765,821</u>

Clark County, Nevada  
City of North Las Vegas  
Statement of Changes in Assets and Liabilities  
For the fiscal year ended June 30, 2006

	Balance June 30, 2005	Additions	Deletions	Balance June 30, 2006
<b>ASSETS</b>				
Cash and investments:				
In custody of the County Treasurer	\$ 525,462	\$ 6,413,891	\$ 5,970,917	\$ 968,436
Loaned securities	172,016	266,466	172,016	266,466
Accounts receivable	-	2,497	-	2,497
Interest receivable	3,288	7,551	3,288	7,551
Taxes receivable, delinquent	555,444	170,032	32,171	693,305
Due from other funds	260,141	-	260,141	-
Total Assets	<u>\$ 1,516,351</u>	<u>\$ 6,860,437</u>	<u>\$ 6,438,533</u>	<u>\$ 1,938,255</u>
<b>LIABILITIES</b>				
Loaned securities	\$ 172,016	\$ 266,466	\$ 172,016	\$ 266,466
Amounts held for others	1,344,335	6,298,371	5,970,917	1,671,789
Total Liabilities	<u>\$ 1,516,351</u>	<u>\$ 6,564,837</u>	<u>\$ 6,142,933</u>	<u>\$ 1,938,255</u>

Clark County, Nevada  
City of Mesquite  
Statement of Changes in Assets and Liabilities  
For the fiscal year ended June 30, 2006

	Balance June 30, 2005	Additions	Deletions	Balance June 30, 2006
<b>ASSETS</b>				
Cash and investments:				
In custody of the County Treasurer	\$ 8,048	\$ 908,680	\$ 845,308	\$ 71,420
Loaned securities	2,635	19,253	2,635	19,253
Interest receivable	50	546	50	546
Taxes receivable, delinquent	107,608	17,544	9,531	115,621
Due from other funds	30,420	-	30,420	-
Total Assets	<u>\$ 148,761</u>	<u>\$ 946,023</u>	<u>\$ 887,944</u>	<u>\$ 206,840</u>
<b>LIABILITIES</b>				
Loaned securities	\$ 2,635	\$ 19,253	\$ 2,635	\$ 19,253
Amounts held for others	146,126	886,769	845,308	187,587
Total Liabilities	<u>\$ 148,761</u>	<u>\$ 906,022</u>	<u>\$ 847,943</u>	<u>\$ 206,840</u>

Clark County, Nevada  
Las Vegas Artesian Basin  
Statement of Changes in Assets and Liabilities  
For the fiscal year ended June 30, 2006

	Balance June 30, 2005	Additions	Deletions	Balance June 30, 2006
<b>ASSETS</b>				
Cash and investments:				
In custody of the County Treasurer	\$ 15,446	\$ 47,150	\$ 39,018	\$ 23,578
Loaned securities	5,057	6,684	5,057	6,684
Accounts receivable	-	23,015	-	23,015
Interest receivable	97	189	97	189
Taxes receivable, delinquent	6,872	571	1,032	6,411
Due from other funds	425	-	425	-
Total Assets	<u>\$ 27,897</u>	<u>\$ 77,609</u>	<u>\$ 45,629</u>	<u>\$ 59,877</u>
<b>LIABILITIES</b>				
Loaned securities	\$ 5,057	\$ 6,684	\$ 5,057	\$ 6,684
Amounts held for others	22,840	69,371	39,018	53,193
Total Liabilities	<u>\$ 27,897</u>	<u>\$ 76,055</u>	<u>\$ 44,075</u>	<u>\$ 59,877</u>

Clark County, Nevada  
U.S. Fish and Wildlife  
Statement of Changes in Assets and Liabilities  
For the fiscal year ended June 30, 2006

	Balance June 30, 2005	Additions	Deletions	Balance June 30, 2006
<b>ASSETS</b>				
Cash and investments:				
In custody of the County Treasurer	\$ 13,716,475	\$ 1,635,729	\$ 1,807,129	\$ 13,545,075
Loaned securities	4,483,210	3,926,455	4,483,210	3,926,455
Interest receivable	85,701	111,263	85,701	111,263
Total Assets	<u>\$ 18,285,386</u>	<u>\$ 5,673,447</u>	<u>\$ 6,376,040</u>	<u>\$ 17,582,793</u>
<b>LIABILITIES</b>				
Loaned securities	\$ 4,483,210	\$ 3,926,455	\$ 4,483,210	\$ 3,926,455
Amounts held for others	13,802,176	1,661,291	1,807,129	13,656,338
Total Liabilities	<u>\$ 18,285,386</u>	<u>\$ 5,587,746</u>	<u>\$ 6,290,339</u>	<u>\$ 17,582,793</u>

Clark County, Nevada  
 Coyote Spring Valley Groundwater Basin  
 Statement of Changes in Assets and Liabilities  
 For the fiscal year ended June 30, 2006

	Balance June 30, 2005	Additions	Deletions	Balance June 30, 2006
<b>ASSETS</b>				
Cash and investments:				
In custody of the County Treasurer	\$ 33	\$ 38	\$ 33	\$ 38
Loaned securities	11	11	11	11
Total Assets	<u>44</u>	<u>49</u>	<u>44</u>	<u>49</u>
<b>LIABILITIES</b>				
Loaned securities	\$ 11	\$ 11	\$ 11	\$ 11
Amounts held for others	33	38	33	38
Total Liabilities	<u>44</u>	<u>49</u>	<u>44</u>	<u>49</u>

Clark County, Nevada  
Las Vegas Constable  
Statement of Changes in Assets and Liabilities  
For the fiscal year ended June 30, 2006

	Balance June 30, 2005	Additions	Deletions	Balance June 30, 2006
<b>ASSETS</b>				
Cash and investments:				
In custody of the County Treasurer	\$ 45,364	\$ 15,680,045	\$ 15,628,559	\$ 96,850
Loaned securities	14,850	16,272	14,850	16,272
Accounts receivable	57,367	-	57,367	-
Interest receivable	284	461	284	461
Due from other funds	23	-	23	-
Due from other governmental units	112	-	112	-
Total Assets	<u>\$ 118,000</u>	<u>\$ 15,696,778</u>	<u>\$ 15,701,195</u>	<u>\$ 113,583</u>
<b>LIABILITIES</b>				
Loaned securities	\$ 14,850	\$ 16,272	\$ 14,850	\$ 16,272
Amounts held for others	103,150	15,622,720	15,628,559	97,311
Total Liabilities	<u>\$ 118,000</u>	<u>\$ 15,638,992</u>	<u>\$ 15,643,409</u>	<u>\$ 113,583</u>

Clark County, Nevada  
 Coroner Impounds  
 Statement of Changes in Assets and Liabilities  
 For the fiscal year ended June 30, 2006

	Balance June 30, 2005	Additions	Deletions	Balance June 30, 2006
<b>ASSETS</b>				
Cash and investments:				
In custody of the County Treasurer	\$ 1,528	\$ 1,573	1,980	\$ 1,121
Loaned securities	500	342	500	342
Interest receivable	10	10	10	10
Total Assets	<u>\$ 2,038</u>	<u>\$ 1,925</u>	<u>2,490</u>	<u>\$ 1,473</u>
<b>LIABILITIES</b>				
Due to other funds	\$ 36	-	36	\$ -
Loaned securities	500	342	500	342
Amounts held for others	1,502	1,573	1,944	1,131
Total Liabilities	<u>\$ 2,038</u>	<u>\$ 1,915</u>	<u>2,480</u>	<u>\$ 1,473</u>

Clark County, Nevada  
 Child Welfare Agency  
 Statement of Changes in Assets and Liabilities  
 For the fiscal year ended June 30, 2006

	Balance June 30, 2005	Additions	Deletions	Balance June 30, 2006
<b>ASSETS</b>				
Cash and investments:				
In custody of the County Treasurer	\$ 451,327	\$ 664,892	\$ 482,831	\$ 633,388
Loaned securities	147,747	183,612	147,747	183,612
Interest receivable	2,824	5,203	2,824	5,203
Total Assets	<u>\$ 601,898</u>	<u>\$ 853,707</u>	<u>\$ 633,402</u>	<u>\$ 822,203</u>
<b>LIABILITIES</b>				
Due to other funds	\$ 166,424	-	\$ 166,424	\$ -
Loaned securities	147,747	183,612	147,747	183,612
Amounts held for others	287,727	667,271	316,407	638,591
Total Liabilities	<u>\$ 601,898</u>	<u>\$ 850,883</u>	<u>\$ 630,578</u>	<u>\$ 822,203</u>

Clark County, Nevada  
 Boulder City Library District Operating  
 Statement of Changes in Assets and Liabilities  
 For the fiscal year ended June 30, 2006

	Balance June 30, 2005	Additions	Deletions	Balance June 30, 2006
<b>ASSETS</b>				
Cash and investments:				
In custody of the County Treasurer	\$ 147,289	\$ 930,360	\$ 862,697	\$ 214,952
In custody of other officials	-	56	-	56
Loaned securities	48,217	62,299	48,217	62,299
Accounts receivable	-	88,423	88,411	12
Interest receivable	922	1,765	922	1,765
Taxes receivable, delinquent	5,845	3,999	4,334	5,510
Due from other funds	53	-	53	-
Due from other governmental units	80,450	88,411	80,449	88,412
Total Assets	<u>\$ 282,776</u>	<u>\$ 1,175,313</u>	<u>\$ 1,085,083</u>	<u>\$ 373,006</u>
<b>LIABILITIES</b>				
Loaned securities	\$ 48,217	\$ 62,299	\$ 48,217	\$ 62,299
Amounts held for others	234,559	938,845	862,697	310,707
Total Liabilities	<u>\$ 282,776</u>	<u>\$ 1,001,144</u>	<u>\$ 910,914</u>	<u>\$ 373,006</u>

Clark County, Nevada  
 Boulder City Library District Debt Service  
 Statement of Changes in Assets and Liabilities  
 For the fiscal year ended June 30, 2006

	Balance June 30, 2005	Additions	Deletions	Balance June 30, 2006
<b>ASSETS</b>				
Cash and investments:				
In custody of the County Treasurer	\$ 53,784	\$ 375,728	\$ 357,630	\$ 71,882
Loaned securities	17,607	20,823	17,607	20,823
Accounts receivable	-	14	-	14
Interest receivable	337	590	337	590
Taxes receivable, delinquent	5,888	3,989	4,186	5,691
Due from other funds	62	-	62	-
Total Assets	<u>\$ 77,678</u>	<u>\$ 401,144</u>	<u>\$ 379,822</u>	<u>\$ 99,000</u>
<b>LIABILITIES</b>				
Loaned securities	\$ 17,607	\$ 20,823	\$ 17,607	\$ 20,823
Amounts held for others	60,071	375,736	357,630	78,177
Total Liabilities	<u>\$ 77,678</u>	<u>\$ 396,559</u>	<u>\$ 375,237</u>	<u>\$ 99,000</u>

Clark County, Nevada  
Las Vegas - Clark County Library District Operating  
Statement of Changes in Assets and Liabilities  
For the fiscal year ended June 30, 2006

	Balance June 30, 2005	Additions	Deletions	Balance June 30, 2006
<b>ASSETS</b>				
Cash and investments:				
In custody of the County Treasurer	\$ 218,413	\$ 2,335,846	\$ 2,067,017	\$ 487,242
Loaned securities	71,500	133,193	71,500	133,193
Accounts receivable	-	311	-	311
Interest receivable	1,367	3,774	1,367	3,774
Taxes receivable, delinquent	323,518	25,756	17,803	331,471
Due from other funds	16,316	-	16,316	-
Total Assets	<u>\$ 631,114</u>	<u>\$ 2,498,880</u>	<u>\$ 2,174,003</u>	<u>\$ 955,991</u>
<b>LIABILITIES</b>				
Loaned securities	\$ 71,500	\$ 133,193	\$ 71,500	\$ 133,193
Amounts held for others	559,614	2,330,201	2,067,017	822,798
Total Liabilities	<u>\$ 631,114</u>	<u>\$ 2,463,394</u>	<u>\$ 2,138,517</u>	<u>\$ 955,991</u>

Clark County, Nevada  
Las Vegas - Clark County Library District Debt Service  
Statement of Changes in Assets and Liabilities  
For the fiscal year ended June 30, 2006

	Balance June 30, 2005	Additions	Deletions	Balance June 30, 2006
<b>ASSETS</b>				
Cash and investments: In custody of the County Treasurer	\$ 63,741	\$ 519,069	\$ 474,819	\$ 107,991
Loaned securities	20,866	29,929	20,866	29,929
Accounts receivable	-	407	-	407
Interest receivable	399	848	398	849
Taxes receivable, delinquent	102,698	3,991	29,905	76,784
Due from other funds	4,834	-	4,834	-
Total Assets	<u>\$ 192,538</u>	<u>\$ 554,244</u>	<u>\$ 530,822</u>	<u>\$ 215,960</u>
<b>LIABILITIES</b>				
Loaned securities	\$ 20,866	\$ 29,929	\$ 20,866	\$ 29,929
Amounts held for others	171,672	489,178	474,819	186,031
Total Liabilities	<u>\$ 192,538</u>	<u>\$ 519,107</u>	<u>\$ 495,685</u>	<u>\$ 215,960</u>

Clark County, Nevada  
Henderson Constable Trust  
Statement of Changes in Assets and Liabilities  
For the fiscal year ended June 30, 2006

	Balance June 30, 2005	Additions	Deletions	Balance June 30, 2006
<b>ASSETS</b>				
Cash and investments:				
In custody of the County Treasurer	\$ 10	-	-	\$ 10
Loaned securities	3	3	3	3
Total Assets	<u>\$ 13</u>	<u>3</u>	<u>3</u>	<u>\$ 13</u>
<b>LIABILITIES</b>				
Loaned securities	3	3	3	\$ 3
Amounts held for others	10	-	-	10
Total Liabilities	<u>\$ 13</u>	<u>3</u>	<u>3</u>	<u>\$ 13</u>

Clark County, Nevada  
 Clark County School District Operating  
 Statement of Changes in Assets and Liabilities  
 For the fiscal year ended June 30, 2006

	Balance June 30, 2005	Additions	Deletions	Balance June 30, 2006
<b>ASSETS</b>				
Cash and investments:				
In custody of the County Treasurer	\$ 9,567,608	\$ 121,364,419	\$ 109,493,886	\$ 21,438,141
Loaned securities	3,132,063	6,045,836	3,132,063	6,045,836
Accounts receivable	-	32,195	-	32,195
Interest receivable	59,872	171,319	59,872	171,319
Taxes receivable, delinquent	7,183,884	713,686	309,579	7,587,991
Due from other funds	6,002,512	-	6,002,512	-
Total Assets	<u>\$ 25,945,939</u>	<u>\$ 128,327,455</u>	<u>\$ 118,997,912</u>	<u>\$ 35,275,482</u>
<b>LIABILITIES</b>				
Due to other funds	\$ 811	-	\$ 811	\$ -
Loaned securities	3,132,063	6,045,836	3,132,063	6,045,836
Amounts held for others	22,813,065	115,909,656	109,493,075	29,229,646
Total Liabilities	<u>\$ 25,945,939</u>	<u>\$ 121,955,492</u>	<u>\$ 112,625,949</u>	<u>\$ 35,275,482</u>

Clark County, Nevada  
 Clark County School District Room Tax  
 Statement of Changes in Assets and Liabilities  
 For the fiscal year ended June 30, 2006

	Balance June 30, 2005	Additions	Deletions	Balance June 30, 2006
<b>ASSETS</b>				
Cash and investments:				
In custody of the County Treasurer	\$ 5,838,002	\$ 71,698,704	\$ 64,900,423	\$ 12,636,283
Loaned securities	1,911,135	3,663,201	1,911,135	3,663,201
Accounts receivable	-	392,415	-	392,415
Interest receivable	36,533	103,803	36,532	103,804
Due from other funds	5,643,147	-	5,643,147	-
Due from other governmental units	431,342	-	431,342	-
Total Assets	<u>\$ 13,860,159</u>	<u>\$ 75,858,123</u>	<u>\$ 72,922,579</u>	<u>\$ 16,795,703</u>
<b>LIABILITIES</b>				
Loaned securities	\$ 1,911,135	\$ 3,663,201	\$ 1,911,135	\$ 3,663,201
Amounts held for others	11,949,024	66,083,901	64,900,423	13,132,502
Total Liabilities	<u>\$ 13,860,159</u>	<u>\$ 69,747,102</u>	<u>\$ 66,811,558</u>	<u>\$ 16,795,703</u>

Clark County, Nevada  
Henderson Library District  
Statement of Changes in Assets and Liabilities  
For the fiscal year ended June 30, 2006

	Balance June 30, 2005	Additions	Deletions	Balance June 30, 2006
<b>ASSETS</b>				
Cash and investments:				
In custody of the County Treasurer	\$ 165,841	\$ 2,423,333	\$ 2,397,584	\$ 191,590
Loaned securities	54,290	55,151	54,290	55,151
Accounts receivable	-	413,208	413,058	150
Interest receivable	1,038	1,563	1,038	1,563
Taxes receivable, delinquent	34,196	5,591	1,514	38,273
Due from other funds	671	-	671	-
Due from other governmental units	355,560	413,058	355,560	413,058
Total Assets	<u>\$ 611,596</u>	<u>\$ 3,311,904</u>	<u>\$ 3,223,715</u>	<u>\$ 699,785</u>
<b>LIABILITIES</b>				
Loaned securities	\$ 54,290	\$ 55,151	\$ 54,290	\$ 55,151
Amounts held for others	557,306	2,484,912	2,397,584	644,634
Total Liabilities	<u>\$ 611,596</u>	<u>\$ 2,540,063</u>	<u>\$ 2,451,874</u>	<u>\$ 699,785</u>

Clark County, Nevada  
State Indigent  
Statement of Changes in Assets and Liabilities  
For the fiscal year ended June 30, 2006

	Balance June 30, 2005	Additions	Deletions	Balance June 30, 2006
<b>ASSETS</b>				
Cash and investments:				
In custody of the County Treasurer	\$ 176,095	\$ 592,662	\$ 481,720	\$ 287,037
Loaned securities	57,647	81,381	57,647	81,381
Accounts receivable	-	279,979	-	279,979
Interest receivable	1,102	2,306	1,102	2,306
Taxes receivable, delinquent	59,195	13,616	3,330	69,481
Due from other funds	4,088	-	4,088	-
Total Assets	<u>\$ 298,127</u>	<u>\$ 969,944</u>	<u>\$ 547,887</u>	<u>\$ 720,184</u>
<b>LIABILITIES</b>				
Loaned securities	\$ 57,647	\$ 81,381	\$ 57,647	\$ 81,381
Amounts held for others	240,480	880,043	481,720	638,803
Total Liabilities	<u>\$ 298,127</u>	<u>\$ 961,424</u>	<u>\$ 539,367</u>	<u>\$ 720,184</u>

Clark County, Nevada  
Wildlife Advisory Board  
Statement of Changes in Assets and Liabilities  
For the fiscal year ended June 30, 2006

	Balance June 30, 2005	Additions	Deletions	Balance June 30, 2006
<b>ASSETS</b>				
Cash and investments:				
In custody of the County Treasurer	\$ 18,765	\$ 810	\$ 574	\$ 19,001
Loaned securities	6,143	5,508	6,143	5,508
Interest receivable	117	156	117	156
Total Assets	<u>\$ 25,025</u>	<u>\$ 6,474</u>	<u>\$ 6,834</u>	<u>\$ 24,665</u>
<b>LIABILITIES</b>				
Loaned securities	\$ 6,143	\$ 5,508	\$ 6,143	\$ 5,508
Amounts held for others	18,882	849	574	19,157
Total Liabilities	<u>\$ 25,025</u>	<u>\$ 6,357</u>	<u>\$ 6,717</u>	<u>\$ 24,665</u>

Clark County, Nevada  
Employee Savings Bonds  
Statement of Changes in Assets and Liabilities  
For the fiscal year ended June 30, 2006

	Balance June 30, 2005	Additions	Deletions	Balance June 30, 2006
<b>ASSETS</b>				
Cash and investments:				
In custody of the County Treasurer	\$ 2,473	\$ 174,845	\$ 176,202	\$ 1,116
Loaned securities	810	405	810	405
Accounts receivable	-	6,240	-	6,240
Interest receivable	15	11	15	11
Total Assets	<u>\$ 3,298</u>	<u>\$ 181,501</u>	<u>\$ 177,027</u>	<u>\$ 7,772</u>
<b>LIABILITIES</b>				
Due to other funds	\$ 130	-	\$ 130	-
Loaned securities	810	405	810	405
Amounts held for others	2,358	181,081	176,072	7,367
Total Liabilities	<u>\$ 3,298</u>	<u>\$ 181,486</u>	<u>\$ 177,012</u>	<u>\$ 7,772</u>

Clark County, Nevada  
 Juvenile Court Restitution  
 Statement of Changes in Assets and Liabilities  
 For the fiscal year ended June 30, 2006

	Balance June 30, 2005	Additions	Deletions	Balance June 30, 2006
<b>ASSETS</b>				
Cash and investments:				
In custody of the County Treasurer	\$ 58,140	\$ 242,691	\$ 256,082	\$ 44,749
In custody of other officials	5,068	-	5,068	-
Loaned securities	19,033	13,734	19,033	13,734
Interest receivable	364	389	364	389
Total Assets	<u>\$ 82,605</u>	<u>\$ 256,814</u>	<u>\$ 280,547</u>	<u>\$ 58,872</u>
<b>LIABILITIES</b>				
Due to other funds	\$ 1,296	-	\$ 1,296	-
Loaned securities	19,033	13,734	19,033	13,734
Amounts held for others	62,276	206,168	223,306	45,138
Total Liabilities	<u>\$ 82,605</u>	<u>\$ 219,902</u>	<u>\$ 243,635</u>	<u>\$ 58,872</u>

Clark County, Nevada  
Civil Bureau

Statement of Changes in Assets and Liabilities  
For the fiscal year ended June 30, 2006

	Balance June 30, 2005	Additions	Deletions	Balance June 30, 2006
<b>ASSETS</b>				
Cash and investments:				
In custody of the County Treasurer	\$ 545,895	\$ 4,601,248	\$ 4,314,133	\$ 833,010
Loaned securities	165,969	249,760	165,969	249,760
Interest receivable	3,173	7,077	3,173	7,077
Total Assets	<u>\$ 715,037</u>	<u>\$ 4,858,085</u>	<u>\$ 4,483,275</u>	<u>\$ 1,089,847</u>
<b>LIABILITIES</b>				
Due to other funds	\$ 24,035	-	\$ 24,035	-
Loaned securities	165,969	249,760	165,969	249,760
Amounts held for others	525,033	4,605,152	4,290,098	840,087
Total Liabilities	<u>\$ 715,037</u>	<u>\$ 4,854,912</u>	<u>\$ 4,480,102</u>	<u>\$ 1,089,847</u>

Clark County, Nevada  
 Legal Aid Society  
 Statement of Changes in Assets and Liabilities  
 For the fiscal year ended June 30, 2006

	Balance June 30, 2005	Additions	Deletions	Balance June 30, 2006
<b>ASSETS</b>				
Cash and investments:				
In custody of the County Treasurer	\$ 319,192	\$ 2,472,457	\$ 2,227,785	\$ 563,864
Loaned securities	104,491	163,396	104,491	163,396
Interest receivable	1,997	4,631	1,997	4,631
Due from other funds	129,594	-	129,594	-
Due from other governmental units	38,381	59,574	38,381	59,574
Total Assets	<u>\$ 593,655</u>	<u>\$ 2,700,058</u>	<u>\$ 2,502,248</u>	<u>\$ 791,465</u>
<b>LIABILITIES</b>				
Loaned securities	\$ 104,491	\$ 163,396	\$ 104,491	\$ 163,396
Amounts held for others	489,164	2,366,690	2,227,785	628,069
Total Liabilities	<u>\$ 593,655</u>	<u>\$ 2,530,086</u>	<u>\$ 2,332,276</u>	<u>\$ 791,465</u>

Clark County, Nevada  
 Southern Nevada Regional Planning Coalition  
 Statement of Changes in Assets and Liabilities  
 For the fiscal year ended June 30, 2006

	Balance June 30, 2005	Additions	Deletions	Balance June 30, 2006
<b>ASSETS</b>				
Cash and investments:				
In custody of the County Treasurer	\$ 364,523	\$ 191,135	\$ 273,923	\$ 281,735
Loaned securities	119,330	81,667	119,330	81,667
Interest receivable	2,281	2,314	2,281	2,314
Total Assets	<u>\$ 486,134</u>	<u>\$ 275,116</u>	<u>\$ 395,534</u>	<u>\$ 365,716</u>
<b>LIABILITIES</b>				
Loaned securities	\$ 119,330	\$ 81,667	\$ 119,330	\$ 81,667
Amounts held for others	366,804	191,168	273,923	284,049
Total Liabilities	<u>\$ 486,134</u>	<u>\$ 272,835</u>	<u>\$ 393,253</u>	<u>\$ 365,716</u>

Clark County, Nevada  
Muddy River Springs Area Groundwater Basin  
Statement of Changes in Assets and Liabilities  
For the fiscal year ended June 30, 2006

	Balance June 30, 2005	Additions	Deletions	Balance June 30, 2006
<b>ASSETS</b>				
Cash and investments:				
In custody of the County Treasurer	\$ 11	\$ 163	\$ 131	\$ 43
Loaned securities	4	12	4	12
Accounts receivable	-	42	-	42
Taxes receivable, delinquent	261	-	78	183
Total Assets	<u>\$ 276</u>	<u>\$ 217</u>	<u>\$ 213</u>	<u>\$ 280</u>
<b>LIABILITIES</b>				
Loaned securities	4	12	4	12
Amounts held for others	272	127	131	268
Total Liabilities	<u>\$ 276</u>	<u>\$ 139</u>	<u>\$ 135</u>	<u>\$ 280</u>

Clark County, Nevada  
 Operation Homefront  
 Statement of Changes in Assets and Liabilities  
 For the fiscal year ended June 30, 2006

	Balance June 30, 2005	Additions	Deletions	Balance June 30, 2006
<b>ASSETS</b>				
Cash and investments:				
In custody of the County Treasurer	\$ 674	\$ 31	9	\$ 696
Loaned securities	221	202	221	202
Interest receivable	4	6	4	6
Total Assets	<u>\$ 899</u>	<u>\$ 239</u>	<u>\$ 234</u>	<u>\$ 904</u>
<b>LIABILITIES</b>				
Loaned securities	\$ 221	\$ 202	\$ 221	\$ 202
Amounts held for others	678	33	9	702
Total Liabilities	<u>\$ 899</u>	<u>\$ 235</u>	<u>\$ 230</u>	<u>\$ 904</u>

Clark County, Nevada  
Southern Nevada Area Communications  
Statement of Changes in Assets and Liabilities  
For the fiscal year ended June 30, 2006

	Balance June 30, 2005	Additions	Deletions	Balance June 30, 2006
<b>ASSETS</b>				
Cash and investments:				
In custody of the County Treasurer				
Loaned securities	2,754,684	3,600,187	1,272,859	5,082,012
Accounts receivable	901,777	1,473,264	901,777	1,473,264
Interest receivable	74,755	116,525	191,280	-
	17,238	41,747	17,238	41,747
<b>Total Assets</b>	<u>3,748,454</u>	<u>5,231,723</u>	<u>2,383,154</u>	<u>6,597,023</u>
<b>LIABILITIES</b>				
Due to other funds	155	-	155	-
Loaned securities	901,777	1,473,264	901,777	1,473,264
Amounts held for others	2,846,522	3,549,941	1,272,704	5,123,759
<b>Total Liabilities</b>	<u>3,748,454</u>	<u>5,023,205</u>	<u>2,174,636</u>	<u>6,597,023</u>

Clark County, Nevada  
Public Land Management  
Statement of Changes in Assets and Liabilities  
For the fiscal year ended June 30, 2006

	Balance June 30, 2005	Additions	Deletions	Balance June 30, 2006
<b>ASSETS</b>				
Cash and investments:				
In custody of the County Treasurer	\$ 3,314	\$ 170,682	\$ 668	\$ 173,328
Loaned securities	1,085	46,343	1,085	46,343
Interest receivable	21	1,313	22	1,312
Total Assets	<u>\$ 4,420</u>	<u>\$ 218,338</u>	<u>\$ 1,775</u>	<u>\$ 220,983</u>
<b>LIABILITIES</b>				
Loaned securities	\$ 1,085	\$ 46,343	\$ 1,085	\$ 46,343
Amounts held for others	3,335	171,973	668	174,640
Total Liabilities	<u>\$ 4,420</u>	<u>\$ 218,316</u>	<u>\$ 1,753</u>	<u>\$ 220,983</u>

Clark County, Nevada  
Nevada State Grazing Board  
Statement of Changes in Assets and Liabilities  
For the fiscal year ended June 30, 2006

	Balance June 30, 2005	Additions	Deletions	Balance June 30, 2006
<b>ASSETS</b>				
Cash and investments:				
In custody of the County Treasurer	\$ 9,590	\$ 1,045	\$ 131	\$ 10,504
Loaned securities	3,139	3,045	3,139	3,045
Interest receivable	60	86	59	87
Total Assets	<u>\$ 12,789</u>	<u>\$ 4,176</u>	<u>\$ 3,329</u>	<u>\$ 13,636</u>
<b>LIABILITIES</b>				
Loaned securities	\$ 3,139	\$ 3,045	\$ 3,139	\$ 3,045
Amounts held for others	9,650	1,072	131	10,591
Total Liabilities	<u>\$ 12,789</u>	<u>\$ 4,117</u>	<u>\$ 3,270</u>	<u>\$ 13,636</u>

Clark County, Nevada  
Miscellaneous

Statement of Changes in Assets and Liabilities  
For the fiscal year ended June 30, 2006

	Balance June 30, 2005	Additions	Deletions	Balance June 30, 2006
<b>ASSETS</b>				
Cash and investments:				
In custody of the County Treasurer	\$ 6,061,674	\$ 18,369,960	\$ 9,460,801	\$ 14,970,833
In custody of other officials	58,541,254	-	3,710,098	54,831,156
Loaned securities	1,984,356	4,637,087	1,984,356	4,637,087
Accounts receivable	-	565,000	250,000	315,000
Interest receivable	37,933	131,400	37,933	131,400
Total Assets	<u>\$ 66,625,217</u>	<u>\$ 23,703,447</u>	<u>\$ 15,443,188</u>	<u>\$ 74,885,476</u>
<b>LIABILITIES</b>				
Due to other funds	\$ 680,650	-	\$ 680,650	\$ -
Loaned securities	1,984,356	4,637,087	1,984,356	4,637,087
Amounts held for others	63,960,211	18,778,427	12,490,249	70,248,389
Total Liabilities	<u>\$ 66,625,217</u>	<u>\$ 23,415,514</u>	<u>\$ 15,155,255</u>	<u>\$ 74,885,476</u>

Clark County, Nevada  
 Total - All Agency Funds  
 Statement of Changes in Assets and Liabilities  
 For the fiscal year ended June 30, 2006

	Balance June 30, 2005	Additions	Deletions	Balance June 30, 2006
<b>ASSETS</b>				
Cash and investments:				
In custody of the County Treasurer	\$ 88,064,349	\$ 804,975,813	\$ 728,481,738	\$ 164,558,424
In custody of other officials	58,552,834	112	3,721,734	54,831,212
Loaned securities	28,741,156	47,713,540	28,741,156	47,713,540
Accounts receivable	132,122	1,926,656	1,000,116	1,058,662
Interest receivable	549,413	1,352,043	549,411	1,352,045
Taxes receivable, delinquent	10,843,479	1,331,702	537,410	11,637,771
Due from other funds	50,480,226	-	50,480,226	-
Due from other governmental units	1,333,132	719,765	1,343,123	709,774
Total Assets	<u>\$ 238,696,711</u>	<u>\$ 858,019,631</u>	<u>\$ 814,854,914</u>	<u>\$ 281,861,428</u>
<b>LIABILITIES</b>				
Due to other funds	\$ 876,170	-	\$ 876,170	-
Loaned securities	28,741,156	47,713,540	28,741,156	47,713,540
Amounts held for others	209,079,385	756,359,201	731,290,698	234,147,888
Total Liabilities	<u>\$ 238,696,711</u>	<u>\$ 804,072,741</u>	<u>\$ 760,908,024</u>	<u>\$ 281,861,428</u>



Clark County, Nevada  
Listing of Statistical Information

The County implemented Governmental Accounting Standards Board Statement No. 44 – Economic Condition Reporting: The Statistical Section.

<b><u>Contents</u></b>	<b><u>Page</u></b>
<b>Financial Trends Information</b>	
These schedules contain trend information to help the reader understand how the County's financial performance and well-being have changed over time.	
Net Assets by Component	386
Changes in Net Assets	387
Fund Balances, Governmental Funds	390
Changes in Fund Balances, Governmental Funds	391
<b>Revenue Capacity</b>	
These schedules present information to help the reader assess the County's most significant local revenue source, the property tax.	
Tax Revenues by Source, Governmental Funds	395
Assessed Value and Estimated Market Value of Taxable Property	396
Direct and Overlapping Property Tax Rates	397
Principal Property Taxpayers	398
Property Tax Levies and Collections	399
<b>Debt Capacity</b>	
These schedules present information to help the reader assess the affordability of the County's current levels of outstanding debt and the County's ability to issue additional debt in the future.	
Ratio of Outstanding Debt by Type	400
Legal Debt Margin Information	401
Pledged Revenue Coverage	402
<b>Demographic and Economic Information</b>	
These schedules offer demographic and economic indicators to help the reader understand the environment within which the County's financial activities take place.	
Demographic and Economic Statistics	403
Principal Employers	404
<b>Operating Information</b>	
These schedules contain service and infrastructure data to help the reader understand how the information in the County's financial report relates to the services the County provides and the activities it performs.	
Budgeted Full-Time Equivalent County Employees by Function/Program	405
Operating Indicators by Function/Program	406
Capital Asset Statistics by Function/Program	407

Clark County, Nevada  
 Net Assets by Component  
 Last Five Fiscal Years  
 (Accrual Basis of Accounting)

Net Assets	Fiscal Year				
	2001-02	2002-03	2003-04	2004-05	2005-06
<b>Governmental activities</b>					
Invested in capital assets, net of related debt	\$1,687,464,496	\$1,465,858,903	\$1,521,567,106	\$1,842,643,315	\$3,018,095,703
Restricted	661,433,361	626,373,328	641,555,626	603,921,279	739,308,279
Unrestricted	715,322,490	809,329,028	1,149,898,278	1,444,834,008	1,193,910,246
<b>Total governmental activities net assets</b>	<u>\$3,064,220,347</u>	<u>\$2,901,561,259</u>	<u>\$3,313,021,010</u>	<u>\$3,891,398,602</u>	<u>\$4,951,314,228</u>
<b>Business-type activities</b>					
Invested in capital assets, net of related debt	\$1,537,024,892	\$1,706,906,845	\$1,900,438,050	\$1,843,199,512	\$2,211,595,146
Restricted	396,667,392	368,443,449	367,351,084	673,911,150	782,947,963
Unrestricted	775,403,372	837,837,815	846,784,844	933,938,367	829,747,930
<b>Total business-type activities net assets</b>	<u>\$2,709,095,656</u>	<u>\$2,913,188,109</u>	<u>\$3,114,573,978</u>	<u>\$3,451,049,029</u>	<u>\$3,824,291,039</u>
<b>Primary government</b>					
Invested in capital assets, net of related debt	\$3,224,489,388	\$3,172,765,748	\$3,422,005,156	\$3,685,842,827	\$5,229,690,849
Restricted	1,058,100,753	994,816,777	1,008,906,710	1,277,832,429	1,522,256,242
Unrestricted	1,490,725,862	1,647,166,843	1,996,683,122	2,378,772,375	2,023,658,176
<b>Total primary government net assets</b>	<u>\$5,773,316,003</u>	<u>\$5,814,749,368</u>	<u>\$6,427,594,988</u>	<u>\$7,342,447,631</u>	<u>\$8,775,605,267</u>

Net assets for fiscal years 2002 through 2004 have been restated to exclude the discretely presented component units of Regional Flood Control District and Regional Transportation Commission, to provide comparability to succeeding fiscal years.

Prior to fiscal year 2001-02, the schedule of net assets by component is not available due to the initial year of GASB Statement No. 34 presentation.

Clark County, Nevada  
Changes in Net Assets  
Last Five Fiscal Years  
(Accrual Basis of Accounting)

	Fiscal Year				
	2001-02	2002-03	2003-04	2004-05	2005-06
<b>Expenses</b>					
Governmental activities:					
General government	\$ 174,243,192	\$ 204,294,829	\$ 214,030,906	\$ 241,761,255	\$ 228,487,663
Judicial	110,441,947	121,399,225	127,159,363	135,049,067	149,715,624
Public safety	548,763,925	615,136,500	644,724,109	728,488,845	830,649,965
Public works	104,020,816	508,626,336	230,181,199	377,839,619	442,737,383
Health	25,167,839	25,402,864	27,982,546	34,791,793	53,539,912
Welfare	80,632,293	98,846,229	95,101,803	111,460,623	124,905,612
Culture and recreation	30,132,352	38,129,344	41,085,555	42,690,897	35,853,518
Other	58,147,327	54,878,204	59,289,017	70,216,891	75,730,667
Interest on long-term debt	87,118,811	88,965,452	85,023,574	92,780,765	81,207,539
Total governmental activities expenses	<u>1,218,668,502</u>	<u>1,755,678,983</u>	<u>1,524,578,072</u>	<u>1,835,079,755</u>	<u>2,022,827,883</u>
Business-type activities:					
Hospital	414,618,072	432,341,920	462,595,611	482,064,800	513,914,433
Water	298,455,023	323,090,396	363,521,612	388,341,493	505,873,873
Airport	264,587,168	275,686,315	277,464,258	311,709,817	342,206,340
Sewer	57,773,309	68,748,652	74,741,129	75,301,431	83,972,711
Other	32,961,554	35,687,021	46,623,780	48,634,386	55,668,058
Total business-type activities expenses	<u>1,068,395,126</u>	<u>1,135,554,304</u>	<u>1,224,946,390</u>	<u>1,306,051,927</u>	<u>1,501,635,415</u>
Total primary government expenses	<u>\$2,287,063,628</u>	<u>\$2,891,233,287</u>	<u>\$2,749,524,462</u>	<u>\$3,141,131,682</u>	<u>\$3,524,463,298</u>
<b>Program Revenues</b>					
Governmental activities:					
Charges for services:					
General government	\$ 222,643,672	\$ 203,054,138	\$ 265,764,457	\$ 279,894,797	\$ 218,922,886
Judicial	27,800,013	27,981,477	28,017,291	32,319,394	40,900,693
Public safety	27,343,357	26,932,834	26,434,024	28,625,991	35,009,008
Public works	87,084,275	83,776,689	157,286,170	77,527,656	156,586,202
Health	-	-	-	-	9,481,401
Welfare	749,815	5,501	-	-	-
Culture and recreation	1,336,960	11,366,766	1,958,453	1,653,455	1,231,592
Other	38,235	40,475	-	-	-

(Continued)

Clark County, Nevada  
Changes in Net Assets (Continued)  
Last Five Fiscal Years  
(Accrual Basis of Accounting)

	Fiscal Year				
	2001-02	2002-03	2003-04	2004-05	2005-06
<b>Program Revenues (Continued)</b>					
Governmental activities (continued):					
Operating grants and contributions	\$ 165,164,372	\$ 168,909,583	\$ 214,696,700	\$ 262,561,539	\$ 300,860,967
Capital grants and contributions	102,639,563	74,594,186	54,065,767	297,819,242	306,079,008
Total governmental activities program revenues	<u>634,800,262</u>	<u>596,661,649</u>	<u>748,222,862</u>	<u>980,402,074</u>	<u>1,069,071,757</u>
Business-type activities:					
Charges for services:					
Hospital	387,128,951	412,380,529	451,389,700	465,355,383	473,870,881
Water	285,016,050	293,002,382	339,108,909	355,682,232	453,246,126
Airport	217,592,336	225,042,429	243,042,450	261,566,363	290,979,024
Sewer	76,074,285	79,198,066	82,818,909	87,570,925	96,456,509
Other	35,841,711	39,552,406	57,188,467	67,991,577	69,486,363
Operating grants and contributions	159,305	91,263	26,216	5,042,294	13,659,756
Capital grants and contributions	201,491,161	183,477,939	201,146,749	311,723,401	398,892,981
Total business-type activities program revenues	<u>1,203,303,799</u>	<u>1,232,745,014</u>	<u>1,374,721,400</u>	<u>1,554,932,175</u>	<u>1,796,591,640</u>
Total primary government program revenues	<u>\$1,838,104,061</u>	<u>\$1,829,406,663</u>	<u>\$2,122,944,262</u>	<u>\$2,535,334,249</u>	<u>\$2,865,663,397</u>
<b>Net (Expense)/Revenue</b>					
Governmental activities	\$ (583,868,240)	\$(1,159,017,334)	\$ (776,355,210)	\$ (854,677,681)	\$ (953,756,126)
Business-type activities	134,908,673	97,190,710	149,775,010	248,880,248	294,956,225
Total primary government net expense	<u>\$ (448,959,567)</u>	<u>\$(1,061,826,624)</u>	<u>\$(626,580,200)</u>	<u>\$(605,797,433)</u>	<u>\$(658,799,901)</u>
<b>General Revenues and Other Changes in Net Assets</b>					
Governmental activities:					
Taxes					
Ad valorem taxes	\$ 394,198,767	\$ 441,932,923	\$ 494,305,442	\$ 552,008,303	\$ 610,199,304
Franchise fees	38,505,959	41,193,587	47,272,850	53,441,798	66,792,977
Consolidated tax	375,502,958	403,501,807	522,264,980	635,069,363	690,137,896
Fuel taxes	62,633,617	65,198,740	69,232,174	72,893,224	76,700,320

(Continued)

Clark County, Nevada  
Changes in Net Assets (Continued)  
Last Five Fiscal Years  
(Accrual Basis of Accounting)

	Fiscal Year				
	2001-02	2002-03	2003-04	2004-05	2005-06
<b>General Revenue and Other Changes in Net Assets (Continued)</b>					
Governmental activities (continued)					
Taxes (continued)					
Motor vehicle privilege tax	\$ 30,474,531	\$ 33,110,022	\$ 37,741,601	\$ 42,769,179	\$ 45,951,198
Sales and use tax	-	-	-	-	66,077,771
Interest income	84,490,225	81,239,034	(18,333,539)	66,313,855	88,719,008
Other	13,724,889	16,742,913	49,649,124	23,251,683	51,333,239
Gain (loss) on disposal of capital assets	300,218	(46,460,780)	7,382,329	3,214,275	2,185,271
Transfers	(1,600,000)	(40,100,000)	(21,700,000)	(16,289,283)	(1,700,000)
Total governmental activities	<u>998,231,164</u>	<u>996,358,246</u>	<u>1,187,814,961</u>	<u>1,432,672,397</u>	<u>1,696,396,984</u>
Business-type activities					
Taxes					
Ad valorem taxes	14,248	15,881	14,403	14,108	13,016
Consolidated taxes	46,928	49,139	61,164	74,946	81,974
Sales and use tax	10,573,889	11,401,487	12,948,963	14,911,562	16,286,165
Development tax	-	-	-	-	278,372
Interest income	68,282,745	55,979,581	16,886,329	45,348,851	58,442,394
Other	-	-	-	-	1,258,488
Gain (loss) on disposal of capital assets	(274,851)	(644,345)	-	82,571	225,376
Transfers	1,600,000	40,100,000	21,700,000	16,289,283	1,700,000
Total business-type activities	<u>80,242,959</u>	<u>106,901,743</u>	<u>51,610,859</u>	<u>76,721,321</u>	<u>78,285,785</u>
Total primary government	<u>\$1,078,474,123</u>	<u>\$1,103,259,989</u>	<u>\$1,239,425,820</u>	<u>\$1,509,393,718</u>	<u>\$1,774,682,769</u>
<b>Changes in Net Assets</b>					
Government activities	\$ 414,362,924	\$ (162,659,088)	\$ 411,459,751	\$ 577,994,716	\$ 742,640,858
Business-type activities	<u>215,151,632</u>	<u>204,092,453</u>	<u>201,385,869</u>	<u>325,601,569</u>	<u>373,242,010</u>
Total primary government	<u>\$ 629,514,556</u>	<u>\$ 41,433,365</u>	<u>\$ 612,845,620</u>	<u>\$ 903,596,285</u>	<u>\$1,115,882,868</u>

Changes in net assets for fiscal years 2002 through 2004 have been restated to exclude the discretely presented component units of Regional Flood Control District and Regional Transportation Commission, to provide comparability to succeeding fiscal years.

Prior to fiscal year 2001-02, the changes in net assets are not available due to the initial year of GASB Statement No. 34 presentation.

Clark County, Nevada  
Fund Balances, Governmental Funds  
Last Ten Fiscal Years  
(Modified Accrual Basis of Accounting)

	Fiscal Year				
	1996-97	1997-98	1998-99	1999-00	2000-01
General Fund					
Reserved	\$ 11,156,722	\$ 15,751,845	\$ 17,380,761	\$ 24,626,388	\$ 11,419,063
Unreserved	<u>80,076,576</u>	<u>84,560,699</u>	<u>103,094,494</u>	<u>117,250,842</u>	<u>129,612,673</u>
Total general fund	<u>\$ 91,233,298</u>	<u>\$ 100,312,544</u>	<u>\$ 120,475,255</u>	<u>\$ 141,877,230</u>	<u>\$ 141,031,736</u>
All Other Governmental Funds					
Reserved	\$ 94,953,714	\$ 212,716,710	\$ 273,492,571	\$ 388,766,083	\$ 283,594,127
Unreserved, reported in:					
Special revenue funds	73,094,619	83,734,953	112,241,953	147,497,199	212,625,328
Capital project funds	<u>616,354,199</u>	<u>444,153,513</u>	<u>450,243,396</u>	<u>410,456,144</u>	<u>439,452,023</u>
Total all other governmental funds	<u>\$ 784,402,532</u>	<u>\$ 740,605,176</u>	<u>\$ 835,977,920</u>	<u>\$ 946,719,246</u>	<u>\$ 935,671,478</u>

	Fiscal Year				
	2001-02	2002-03	2003-04	2004-05	2005-06
General Fund					
Reserved	\$ 12,887,875	\$ 17,192,885	\$ 22,622,459	\$ 22,046,228	\$ 25,091,004
Unreserved	<u>145,908,889</u>	<u>136,530,308</u>	<u>176,068,556</u>	<u>243,563,410</u>	<u>282,831,718</u>
Total general fund	<u>\$ 158,796,764</u>	<u>\$ 153,723,193</u>	<u>\$ 198,691,015</u>	<u>\$ 265,609,638</u>	<u>\$ 307,922,722</u>
All Other Governmental Funds					
Reserved	\$ 257,242,018	\$ 178,306,238	\$ 158,981,627	\$ 282,001,887	\$ 324,407,135
Unreserved, reported in:					
Special revenue funds	253,987,774	252,322,480	254,978,527	268,088,790	362,652,608
Capital project funds	<u>459,656,502</u>	<u>435,865,712</u>	<u>658,856,650</u>	<u>609,512,359</u>	<u>814,318,534</u>
Total all other government funds	<u>\$ 970,886,294</u>	<u>\$ 866,494,430</u>	<u>\$1,072,816,804</u>	<u>\$1,159,603,036</u>	<u>\$1,501,378,277</u>

Fund balances for fiscal years 1997 through 2004 have been restated to exclude the discretely presented component units of Regional Flood Control District and Regional Transportation Commission, to provide comparability to succeeding fiscal years.

Clark County, Nevada  
Changes in Fund Balances, Governmental Funds  
Last Ten Fiscal Years  
(Modified Accrual Basis of Accounting)

	Fiscal Year 1996-97	Fiscal Year 1997-98	Fiscal Year 1998-99	Fiscal Year 1999-00	Fiscal Year 2000-01
<b>Revenues</b>					
Ad valorem taxes	\$ 207,347,411	\$ 233,254,606	\$ 268,634,304	\$ 320,228,419	\$ 366,378,632
Special assessments	6,470,069	8,792,155	8,932,073	7,946,668	17,264,035
Licenses and permits	119,350,835	128,532,031	135,744,088	147,362,719	173,826,189
Intergovernmental revenue	426,218,120	455,672,511	523,007,325	577,473,204	610,734,800
Charges for services	90,705,660	89,865,085	101,410,416	115,367,702	108,323,301
Fines and forfeitures	8,306,751	9,211,096	9,599,305	11,360,168	12,150,136
Interest	46,946,442	57,697,791	40,518,271	39,335,786	97,200,529
Other	6,694,740	7,412,797	14,862,794	19,025,290	14,001,242
<b>Total revenues</b>	<u>912,040,028</u>	<u>990,438,072</u>	<u>1,102,708,576</u>	<u>1,238,099,956</u>	<u>1,399,878,864</u>
<b>Expenditures</b>					
General government	81,272,067	91,758,297	103,395,674	113,337,054	119,763,767
Judicial	65,436,253	71,553,399	79,673,943	91,900,822	99,139,493
Public safety	304,054,185	336,804,345	376,904,364	436,531,252	482,218,262
Public works	56,386,814	124,445,522	145,246,641	136,172,613	147,523,885
Health	11,892,021	14,828,191	15,157,599	17,233,837	19,644,339
Welfare	47,677,695	52,524,338	54,321,746	58,971,686	60,034,621
Culture and recreation	16,525,419	17,300,742	19,613,080	18,751,328	22,525,016
Other	33,554,512	32,902,639	36,508,626	42,073,360	503,752,421
Capital outlay	154,904,610	209,980,228	256,191,347	377,958,744	355,572,817
Debt Service					
Principal	31,283,295	29,664,891	32,623,509	38,562,670	50,655,533
Interest	39,952,420	39,788,078	41,994,979	52,982,344	66,872,438
Refunding bond issuance costs	-	-	-	-	-
Advance refunding escrow	-	-	-	-	-
<b>Total expenditures</b>	<u>842,939,291</u>	<u>1,021,550,670</u>	<u>1,161,631,508</u>	<u>1,384,475,710</u>	<u>1,927,702,592</u>
<b>Excess of revenue over (under) expenditures</b>	<u>69,100,737</u>	<u>(31,112,598)</u>	<u>(58,922,932)</u>	<u>(146,375,754)</u>	<u>(527,823,728)</u>

(Continued)

Clark County, Nevada  
 Changes in Fund Balances, Governmental Funds (Continued)  
 Last Ten Fiscal Years  
 (Modified Accrual Basis of Accounting)

	Fiscal Year 1996-97	Fiscal Year 1997-98	Fiscal Year 1998-99	Fiscal Year 1999-00	Fiscal Year 2000-01
<b>Other financing sources (uses)</b>					
Refunding bonds issued	-	-	-	-	-
Proceeds from bonds and loans	157,919,843	122,306,915	203,728,179	280,352,892	524,852,903
Premium (discount) on bonds issued	-	-	-	-	-
Transfers from other funds	412,451,010	442,237,505	491,170,577	611,458,506	604,459,995
Transfers to other funds	(485,904,327)	(443,020,195)	(491,886,509)	(613,292,163)	(613,382,612)
Payments to escrow agent	-	(119,770,149)	(28,553,860)	-	-
Total other financing sources (uses)	<u>84,466,526</u>	<u>1,754,076</u>	<u>174,458,387</u>	<u>278,519,235</u>	<u>515,930,286</u>
Net change in fund balances	<u>\$ 153,567,263</u>	<u>\$ (29,358,522)</u>	<u>\$ 115,535,455</u>	<u>\$ 132,143,481</u>	<u>\$ (11,893,442)</u>
Debt service as a percentage of non-capital expenditures	10.4%	8.6%	8.2%	9.1%	7.5%

Changes in fund balances for fiscal years 1997 through 2004 have been restated to exclude the discretely presented component units of Regional Flood Control District and Regional Transportation Commission, to provide comparability to succeeding fiscal years.

Clark County, Nevada  
 Changes in Fund Balances, Governmental Funds (Continued)  
 Last Ten Fiscal Years  
 (Modified Accrual Basis of Accounting)

	Fiscal Year 2001-02	Fiscal Year 2002-03	Fiscal Year 2003-04	Fiscal Year 2004-05	Fiscal Year 2005-06
<b>Revenues</b>					
Ad valorem taxes	\$ 395,671,713	\$ 441,105,660	\$ 495,209,026	\$ 551,368,959	\$ 659,462,350
Special assessments	19,019,744	27,209,862	25,869,970	27,679,716	37,302,142
Licenses and permits	187,222,527	194,017,289	222,064,399	239,908,657	282,271,544
Intergovernmental revenue	650,997,342	690,600,663	852,187,712	1,022,273,292	1,303,255,187
Charges for services	436,070,705	458,177,196	487,388,647	544,077,956	143,156,986
Fines and forfeitures	11,170,007	10,178,261	10,153,620	12,916,684	17,747,861
Interest	97,297,221	74,429,128	(16,523,659)	59,858,996	83,185,927
Other	19,205,209	19,377,290	52,890,925	24,532,593	28,904,958
<b>Total revenues</b>	<u>1,816,654,468</u>	<u>1,915,095,349</u>	<u>2,129,240,640</u>	<u>2,482,616,853</u>	<u>2,555,286,955</u>
<b>Expenditures</b>					
General government	286,030,666	320,480,100	345,534,226	393,795,981	187,036,950
Judicial	107,195,615	116,671,858	123,137,144	131,473,964	139,722,891
Public safety	652,835,107	732,672,471	777,229,930	857,628,165	806,056,984
Public works	134,605,792	346,299,006	204,830,885	259,564,650	288,896,820
Health	23,390,333	25,215,926	27,773,765	34,203,888	52,920,880
Welfare	79,739,399	98,310,514	94,650,661	110,856,327	124,287,788
Culture and recreation	21,134,734	29,301,171	30,887,562	31,421,101	26,429,589
Other	50,962,456	53,290,348	54,801,624	65,563,345	73,674,990
Capital outlay	268,305,461	216,576,694	162,449,446	237,115,577	367,155,316
Debt Service					
Principal	53,501,951	75,919,482	70,423,811	67,227,533	72,175,568
Interest	85,603,732	88,199,254	87,620,141	89,080,166	85,407,943
Refunding bond issuance costs	-	-	-	1,022,252	7,940,554
Advance refunding escrow	-	-	-	-	17,112,563
<b>Total expenditures</b>	<u>1,763,305,246</u>	<u>2,102,936,824</u>	<u>1,979,339,195</u>	<u>2,278,952,949</u>	<u>2,248,818,835</u>
<b>Excess of revenue over (under) expenditures</b>	<u>53,349,222</u>	<u>(187,841,475)</u>	<u>149,901,445</u>	<u>203,663,904</u>	<u>306,468,120</u>

(Continued)



Clark County, Nevada  
 Tax Revenues by Source, Governmental Funds  
 Last Five Fiscal Years  
 (Modified Accrual Basis of Accounting)

<u>Fiscal Year</u>	<u>Ad Valorem Taxes</u>	<u>Franchise Fees</u>	<u>Consolidated Taxes</u>	<u>Fuel Taxes</u>	<u>Motor Vehicle Privilege Tax</u>	<u>Sales and Use Tax</u>	<u>Total Tax Revenues</u>
2001-02	\$394,198,767	\$38,505,959	\$375,502,958	\$62,633,617	\$30,474,531	\$ -	\$ 901,315,832
2002-03	441,932,923	41,193,587	403,501,807	65,198,740	33,110,022	-	984,937,079
2003-04	494,305,442	47,272,850	527,264,980	69,232,174	37,741,601	-	1,175,817,047
2004-05	552,008,303	53,441,798	635,069,363	72,893,224	42,769,179	-	1,356,181,867
2005-06	610,199,304	66,792,977	690,137,896	76,700,320	45,951,198	66,077,771	1,555,859,466
Change 2002-2006	55%	73%	84%	22%	51%	-%	73%

Tax revenues for fiscal years 2002 through 2004 have been restated to exclude the discretely presented component units of Regional Flood Control District and Regional Transportation Commission, to provide comparability to succeeding fiscal years.

Clark County, Nevada  
Assessed Value and Estimated Market Value of Taxable Property  
Last Ten Fiscal Years

Fiscal Year	Property Value Assessed			Total Direct Tax Rate	Total Real and Personal Estimated Market Value	Total Assessed Value as a Percentage of Total Estimated Market Value
	Real	Personal	Total			
1996-97	\$18,228,222,887	\$2,651,508,978	\$20,879,731,865	.6635	\$ 59,656,376,757	35%
1997-98	20,039,063,390	3,224,239,549	23,263,302,939	.6635	66,466,579,825	35
1998-99	22,608,380,554	3,666,727,657	26,275,108,211	.6503	75,071,737,745	35
1999-00	26,357,089,756	3,952,031,303	30,309,121,059	.6429	86,597,488,739	35
2000-01	29,164,282,920	4,143,629,584	33,307,912,504	.6377	95,165,464,296	35
2001-02	32,205,771,521	4,284,553,454	36,490,324,975	.6202	104,258,071,357	35
2002-03	36,258,580,003	4,355,372,629	40,613,952,632	.6202	116,039,864,662	35
2003-04	39,852,173,918	4,774,487,190	44,626,661,108	.6502	127,504,746,022	35
2004-05	45,391,834,363	5,029,248,112	50,421,082,475	.6502	144,060,235,642	35
2005-06	61,060,915,772	5,787,270,132	66,848,185,904	.6425	190,994,816,868	35

Source: Clark County Assessor

Note: Property in the County is reassessed each year. Property is assessed at 35 percent of estimated actual value.

Clark County, Nevada  
Direct and Overlapping Property Tax Rates<sup>1</sup>  
Last Ten Fiscal Years

	1996-97	1997-98	1998-99	1999-00	2000-01	2001-02	2002-03	2003-04	2004-05	2005-06
County Direct Rate	.6635	.6635	.6503	.6429	.6377	.6202	.6202	.6502	.6502	.6425
Clark County School District Rate	1.1935	1.3034	1.3034	1.3034	1.3034	1.3034	1.3034	1.3034	1.3034	1.3034
State of Nevada Rate	.1650	.1650	.1650	.1650	.1650	.1650	.1650	.1700	.1850	.1850
City Rates										
Boulder City	.1951	.2007	.2012	.2022	.2022	.2038	.2038	.2038	.2038	.1844
Henderson	.7124	.7035	.7081	.7040	.7108	.7108	.7108	.7108	.7108	.7108
Las Vegas	.7465	.6771	.6741	.6875	.6873	.7817	.7809	.7796	.7792	.7774
Mesquite	.1120	.1120	.1120	.1520	.3020	.3020	.3020	.3020	.5520	.5520
North Las Vegas	.9625	1.1611	1.1649	1.1649	1.1734	1.1987	1.1987	1.1987	1.1987	1.1887
Unincorporated Town Rates										
Bunkerville	.0200	.0200	.0200	.0200	.0200	.0200	.0200	.0200	.0200	.0200
Enterprise	-	.2064	.2064	.2064	.2064	.2064	.2064	.2064	.2064	.2064
Glendale	.0200	.0200	.0200	.0200	.0200	.0200	-	-	-	-
Indian Springs	.0200	.0200	.0200	.0250	.0200	.0200	.0200	.0200	.0200	.0200
Laughlin	.8416	.8416	.8416	.8416	.8416	.8416	.8416	.8416	.8416	.8416
Moapa	.2344	.2344	.2344	.2344	.2344	.2344	.2344	.2344	.2344	.2344
Moapa Valley	.0250	.0250	.0250	.0250	.0200	.0200	.0200	.0200	.0200	.0200
Mt. Charleston	.0200	.0200	.0200	.0200	.0200	.0200	.0200	.0200	.0200	.0200
Paradise	.2064	.2064	.2064	.2064	.2064	.2064	.2064	.2064	.2064	.2064
Searchlight	.1142	.1158	.1242	.1177	.1165	.1232	.1224	.1153	.1172	.1223
Spring Valley	.2064	.2064	.2064	.2064	.2064	.2064	.2064	.2064	.2064	.2064
Summerlin	.2064	.2064	.2064	.2064	.2064	.2064	.2064	.2064	.2064	.2064
Sunrise Manor	.2064	.2064	.2064	.2064	.2064	.2064	.2064	.2064	.2064	.2064
Whitney	.2064	.2064	.2064	.2064	.2064	.2064	.2064	.2064	.2064	.2064
Winchester	.2064	.2064	.2064	.2064	.2064	.2064	.2064	.2064	.2064	.2064
Other Special District Rates										
Boulder City Library	.0736	.0766	.0766	.1766	.1832	.1820	.1655	.1655	.1640	.1625
Clark County Fire Service District	.1862	.1899	.2031	.2105	.2157	.2197	.2197	.2197	.2197	.2197
Colorado River Groundwater Basin	-	-	-	-	-	-	-	-	-	-
Coyote Spring Valley Groundwater Basin	-	-	-	.1457	.2981	.0711	.0287	.0402	.0575	.0522
Emergency 9-1-1	.0050	.0050	.0050	.0050	.0050	.0050	.0050	.0050	.0050	.0050
Henderson City Library	.0500	.0500	.0500	.0500	.0502	.0507	.0531	.0535	.0533	.0533
Kyle Canyon Water District Debt	.1036	.0820	.0798	.0752	.0487	.0487	.0456	.0417	.0414	.0351
Las Vegas Artesian Basin	.0052	.0034	.0031	.0026	.0024	.0022	.0020	.0018	.0016	.0013
Las Vegas, Clark County Library District	.1156	.0994	.1027	.0969	.0952	.0971	.0949	.0977	.0958	.0866
Las Vegas Metropolitan Police Manpower – City	.9033	.1100	.1593	.2058	.2721	.2800	.2800	.2800	.2800	.2800
Las Vegas Metropolitan Police Manpower – County	.0726	.1100	.1593	.2058	.2721	.2800	.2800	.2800	.2800	.2800
Mt. Charleston Fire District	.8813	.8813	.8813	.8813	.8813	.8813	.8813	.8813	.8813	.8813
Muddy River Springs Area Groundwater Basin	-	-	-	-	.1929	.1657	.0970	.0937	.0899	.0785
North Las Vegas Library	.0582	.0632	.0632	.0632	.0632	.0632	.0632	.0632	.0632	.0632

<sup>1</sup> Per \$100 of assessed value. The constitutional limit is \$3.64 on any one area's combined tax rate.

Clark County, Nevada  
Principal Property Taxpayers  
Current Year and Nine Years Ago

Taxpayer	2005-06			1996-97		
	Taxable Assessed Value	Rank	Percentage of Total County Assessed Value	Taxable Assessed Value	Rank	Percentage of Total County Assessed Value
MGM Mirage	\$ 3,244,575,419	1	5.31%			
Harrah's Entertainment, Inc.	1,383,216,922	2	2.27			
General Growth Properties	1,240,865,631	3	2.03			
Nevada Power Company	656,433,148	4	1.08	\$ 499,305,827	1	2.74%
Boyd Gaming Corporation	506,071,544	5	.83	171,742,440	7	.94
Venetian Hotel and Casino	476,090,088	6	.78			
Station Casinos, Inc.	441,315,596	7	.72			
Wynn Las Vegas, LLC	405,069,669	8	.66			
Pulte Homes	372,171,914	9	.61			
Focus Property Group	280,670,553	10	.46			
Mirage Resorts, Inc.				449,351,060	2	2.47
Circus Circus Properties				404,023,910	3	2.22
MGM Grand Hotel, Inc.				315,274,710	4	1.73
Hilton Hotels Corporation				261,133,720	5	1.43
Howard Hughes Properties Limited Partnership				185,026,090	6	1.02
Oasis Residential, Inc.				169,616,990	8	.93
Sprint/Central Telephone Company				145,848,390	9	.80
Bally's Grand, Inc.				113,315,640	10	.62
<b>Total</b>	<b>\$ 9,006,480,484</b>		<b>14.75%</b>	<b>\$ 2,714,638,777</b>		<b>14.90%</b>
Countywide Assessed Valuation	\$61,060,915,772			\$18,228,222,887		

Source: Clark County Assessor

Clark County, Nevada  
Property Tax Levies and Collections  
Last Ten Fiscal Years  
(Unaudited)

Fiscal Year Ended June 30,	County Tax Levied for the Fiscal Year	Collected within the Fiscal Year of the Levy		Collections in Subsequent Years	Total Collections to Date	
		Amount	Percentage of Levy		Amount	Percentage of Levy
1996 - 97	\$ 503,842,509	\$ 497,694,024	98.78%	6,139,762	503,833,786	99.99
1997 - 98	576,802,959	567,575,022	98.40	9,227,722	576,802,744	99.99
1998 - 99	649,470,127	642,770,695	98.97	6,699,213	649,469,908	99.99
1999 - 00	772,909,558	761,900,282	98.58	10,984,256	772,884,538	99.99
2000 - 01	869,504,679	854,836,513	98.31	14,643,003	869,479,516	99.99
2001 - 02	965,056,788	949,315,930	98.37	15,693,537	965,009,467	99.99
2002 - 03	1,133,573,346	1,118,892,620	98.70	14,533,910	1,133,426,530	99.99
2003 - 04	1,262,880,569	1,251,864,740	99.13	10,663,986	1,262,528,726	99.97
2004 - 05	1,449,654,109	1,439,911,686	99.33	8,564,509	1,448,476,195	99.92
2005 - 06	1,642,684,480	1,632,191,297	99.36	n/a	1,632,191,297	99.36

Source: Clark County Treasurer

Clark County, Nevada  
Ratio of Outstanding Debt by Type  
Last Ten Fiscal Years

Fiscal Year	General Bonded Debt			Other Governmental Activities Debt		
	General Obligation Bonds	Percentage of Assessed Property Value (a)	Per Capita (b)	Revenue Bonds	Special Assessment Bonds	Loans
1996-97	\$ 720,042,278	3.45%	\$ 614	\$ 125,450,000	\$ 88,477,000	\$ 744,367
1997-98	697,644,758	3.00	560	117,915,000	87,169,000	698,996
1998-99	1,000,911,862	3.81	765	104,820,000	83,244,000	657,382
1999-00	1,157,623,570	3.82	856	99,740,000	148,275,000	942,950
2000-01	1,573,099,865	4.72	1,101	83,250,000	201,539,000	794,361
2001-02	1,511,146,328	4.14	954	67,115,000	195,601,193	72,643,378
2002-03	1,642,935,399	4.05	1,001	50,170,000	182,369,040	152,233,494
2003-04	1,588,126,407	3.56	909	241,449,672	261,760,245	82,042,245
2004-05	1,528,691,961	3.03	842	229,504,535	250,377,569	261,844,292
2005-06	1,671,299,770	2.50	not available	214,484,005	254,639,567	171,639,840

Business-Type Activities

Fiscal Year	Business-Type Activities			Total Primary Government (c)	Percentage of Personal Income	Per Capita
	General Obligation Bonds	Revenue Bonds	Loans			
1996-97	\$ 1,020,914,785	\$ 1,247,417,902	\$ 27,083,045	\$ 3,230,129,377	10.48%	\$ 2,754
1997-98	1,012,124,039	1,262,419,615	278,610,797	3,456,582,205	9.99	2,773
1998-99	982,236,971	1,242,972,492	260,626,582	3,675,469,289	9.83	2,809
1999-00	1,003,698,186	1,425,472,023	257,900,846	4,093,652,575	10.23	3,027
2000-01	965,809,491	1,393,697,138	254,765,363	4,472,955,218	10.56	3,131
2001-02	925,370,394	1,599,003,152	253,613,582	4,624,493,027	9.76	2,919
2002-03	1,285,596,643	1,644,549,134	2,795,400	4,960,649,110	9.76	3,021
2003-04	1,275,449,525	1,600,429,323	149,920,392	5,199,177,809	9.03	2,976
2004-05	1,224,055,278	1,907,908,924	307,983,339	5,710,365,898	not available	3,145
2005-06	1,357,428,261	1,993,766,000	405,937,591	6,069,195,034	not available	3,173

Note: Details regarding the County's outstanding debt can be found in the notes to the financial statements.

- (a) See assessed value and estimated market value of Taxable Property Schedule for assessed property value data, and personal income data.
- (b) Population data and personal income tax data can be found in the Demographic and Economic Statistic Schedule.
- (c) Includes general bonded debt, other governmental activities and business-type activities debt.



Clark County, Nevada  
Pledged Revenue Coverage  
Last Ten Fiscal Years

**Airport Revenue Bonds**

Fiscal Year	Gross Revenue	Less : Operating Expenses	Net Available Revenue	Debt Service		Coverage
				Principal	Interest	
1996-97	\$169,157,972	\$ 65,263,782	\$103,894,190	\$11,525,000	\$37,151,418	2.13
1997-98	171,461,693	71,527,673	99,934,020	12,500,000	36,425,960	2.04
1998-99	187,008,379	85,584,057	101,424,322	14,500,000	21,655,530	2.81
1999-00	222,361,735	94,611,968	127,749,767	15,400,000	20,685,480	3.54
2000-01	241,633,101	101,512,310	140,120,791	16,500,000	19,655,220	3.88
2001-02	243,809,203	111,204,641	132,604,562	17,600,000	18,551,376	3.67
2002-03	251,508,015	124,665,589	126,842,426	18,900,000	17,343,936	3.50
2003-04	245,580,706	122,947,210	122,633,496	18,900,000	17,409,520	3.50
2004-05	268,121,523	140,346,655	127,774,868	18,800,000	16,158,140	3.66
2005-06	303,250,000	156,978,000	146,272,000	19,515,000	23,292,000	3.42

**Special Assessment Bonds**

Fiscal Year	Special Assessment Collections	Debt Service		Coverage
		Principal	Interest	
1996-97	\$ 9,916,800	\$ 4,635,500	\$ 2,972,633	1.30
1997-98	13,242,047	5,087,000	4,311,736	1.41
1998-99	13,226,902	6,099,000	4,590,041	1.24
1999-00	13,455,497	6,149,000	6,560,789	1.06
2000-01	15,392,491	6,340,000	9,251,014	.98
2001-02	17,835,165	7,284,000	10,981,257	.98
2002-03	25,055,377	13,169,999	11,231,956	1.03
2003-04	24,061,096	20,892,482	11,887,638	.73
2004-05	26,942,679	11,573,999	14,721,531	1.02
2005-06	35,753,299	11,815,001	13,133,303	1.43

Note: Details regarding the outstanding debt can be found in the notes to the financial statements.

Clark County, Nevada  
Demographic and Economic Statistics  
Last Ten Fiscal Years

<u>Year</u>	<u>Population</u> <sup>(1)</sup>	<u>Personal Income</u> <sup>(2)</sup>	<u>Per Capita Personal Income</u> <sup>(2)</sup>	<u>School Enrollment</u> <sup>(3)</sup>	<u>Unemployment Rate</u> <sup>(4)</sup>
1996-97	1,173,020	\$30,830,484,660	\$26,283	178,896	4.90%
1997-98	1,246,693	34,587,003,899	27,743	190,822	4.10
1998-99	1,308,447	37,382,330,790	28,570	203,777	4.10
1999-00	1,352,327	40,028,879,200	29,600	217,139	4.20
2000-01	1,428,690	42,362,087,190	29,651	231,125	4.30
2001-02	1,584,083	47,365,665,783	29,901	244,766	6.18
2002-03	1,642,084	50,840,562,724	30,961	255,328	5.31
2003-04	1,747,025	57,587,185,075	32,963	268,357	4.80
2004-05	1,815,730	not available	not available	280,834	4.00
2005-06	1,912,654	not available	not available	291,510	3.90

- Sources:
- (1) Clark County Department of Comprehensive Planning
  - (2) University of Nevada, Las Vegas (data revisions per Bureau of Economic Analysis)
  - (3) Clark County School District
  - (4) Nevada Department of Employment Security

Clark County, Nevada  
Principal Employers  
Current Year and Nine Years Ago

	2006			1997		
	<u>Employees</u>	<u>Rank</u>	<u>Percentage of Total County Employment</u>	<u>Employees</u>	<u>Rank</u>	<u>Percentage of Total County Employment</u>
Clark County School District	30,000	1	3.26%	19,350	1	3.31%
Clark County	9,250	2	1.01	6,250	4	1.07
Bellagio, LLC	9,200	3	1.00			
Wynn Las Vegas, LLC	8,250	4	.90			
MGM Grand Hotel/Casino	8,200	5	.89	8,550	2	1.46
Mandalay Bay Resort and Casino	7,750	6	.84			
University of Nevada, Las Vegas	6,250	7	.68	5,750	5	.99
The Mirage Casino Hotel	5,750	8	.63	7,350	3	1.26
Caesars Palace	5,250	9	.57	4,450	8	.76
Las Vegas Metropolitan Police	4,750	10	.52	4,850	6	.83
Treasure Island at the Mirage				4,650	7	.80
Rio Suite Hotel				4,150	9	.71
Excalibur Hotel and Casino				<u>4,050</u>	10	<u>.70</u>
State of Nevada						
<b>Total for Principal Employers</b>	<u>94,650</u>		<u>10.30%</u>	<u>69,400</u>		<u>11.89%</u>
<b>Total Employment in Clark County as of June 30</b>	918,900			583,900		

Source: State of Nevada – Department of Employment, Training and Rehabilitation

Note: Number of employees estimated using midpoint range.

Clark County, Nevada  
 Budgeted Full-Time Equivalent County Employees by Function/Program  
 Last Five Fiscal Years

Function/Program	Fiscal Year				
	2001-02	2002-03	2003-04	2004-05	2005-06
General Government	1,667	1,825	1,670	1,772	1,853
Judicial	1,181	1,229	1,282	1,343	1,390
Public Safety	5,797	6,152	6,269	6,475	6,856
Public Works	434	373	373	386	391
Health	458	473	601	627	689
Welfare	177	166	347	356	386
Culture and Recreation	563	667	601	593	528
Other	17	24	28	32	22
Hospital	3,547	3,376	3,372	3,529	3,701
Water	1,046	1,123	1,164	1,244	1,368
Airport	1,050	1,085	1,089	1,138	1,296
Sewer	226	206	225	228	225
<b>Total</b>	<b>16,163</b>	<b>16,699</b>	<b>17,021</b>	<b>17,723</b>	<b>18,705</b>

Source: Clark County Budget Office

Clark County, Nevada  
 Operating Indicators by Function/Program  
 Last Two Fiscal Years

<u>Function/Program</u>	<u>Fiscal Year</u>	
	<u>2004-05</u>	<u>2005-06</u>
<b>General Government</b>		
Finance/Risk Management		
Number of liability claims filed	301	300
Clerk		
Number of court documents filed electronically	38,940	48,675
<b>Judicial</b>		
Public Defender		
Number of trials	111	N/A
Number of acquittals	41	N/A
Number of appeals	96	N/A
<b>Public Safety</b>		
Fire Department		
Number of fire and other calls	27,824	N/A
Number of EMS calls	76,120	N/A
Number of inspections conducted	99,123	N/A
Public Administrator		
Number of new cases	1,751	N/A
Number of closed cases	1,729	N/A
Number of cases worked	2,165	N/A
Juvenile Justice Services		
Number of referrals processed for restitution	1,836	2,500
<b>Public Works</b>		
Number of traffic signals installed	16	26
<b>Health</b>		
Number of air quality permits issued	5,730	N/A
Number of permitted sources inspected	11,704	N/A
Number of storm water inspections of construction sites performed	902	3,098
Number of storm water inspections of industrial sites performed	N/A	50
<b>Hospital</b>		
Number of primary care visits to Quick Care facilities by previous patients	13,256	N/A

Source: Various County Departments

Clark County, Nevada  
 Capital Asset Statistics by Function/Program  
 Last Two Fiscal Years

<u>Function/Program</u>	<u>Fiscal Year</u>	
	<u>2004-05</u>	<u>2005-06</u>
<b>Public Safety</b>		
Sheriff		
Police patrol units-vehicles	1,203	1,142
Fire		
Number of stations	25	25
Number of volunteer stations	13	13
<b>Public Works</b>		
Paved roads (standard lane miles)	6,023	6,365
Unpaved roads (standard lane miles)	615	597
Storm sewer miles	92	92
Sanitary sewer miles (a)	2,292	1,924
<b>Culture and Recreation</b>		
Parks and recreation		
Number of parks	77	83
Activity centers	32	32
Park acres (developed)	1,053	1,171
Golf courses	1	1
Swimming pools	19	24
Camping facilities	2	2
Museums	3	3
Horse facilities	2	2
Dog facilities	7	7

Source: Various County Departments

(a) Sanitary sewer miles in fiscal year 2004-05 included laterals that are now the responsibility of homeowners.





**KAFOURY, ARMSTRONG & CO.**  
A PROFESSIONAL CORPORATION  
CERTIFIED PUBLIC ACCOUNTANTS

**INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER  
FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS  
BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN  
ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS**

To the Honorable Board of County Commissioners  
and the County Manager  
Clark County, Nevada

We have audited the financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund and the aggregate remaining fund information of Clark County, Nevada (the "County") as of and for the year ended June 30, 2006, which collectively comprise the County's basic financial statements and have issued our report thereon dated January 19, 2007. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. We did not audit the financial statements of University Medical Center of Southern Nevada, Clark County Water Reclamation District, Las Vegas Valley Water District, or Department of Aviation, which, when combined, represent 98 percent, 96 percent, and 95 percent, respectively, of the assets, net assets, and revenues of the Enterprise Funds. Those financial statements were audited by other auditors whose reports thereon have been furnished to us, and our opinion, insofar as it relates to the amounts included for University Medical Center of Southern Nevada, Clark County Water Reclamation District, Las Vegas Valley Water District, and Department of Aviation is based solely on the reports of the other auditors. As stated in the other auditors' reports, the financial statements of University Medical Center of Southern Nevada, Clark County Water Reclamation District, Las Vegas Valley Water District, and Department of Aviation were audited in accordance with auditing standards generally accepted in the United States of America and *Government Auditing Standards*.

**Internal Control Over Financial Reporting**

In planning and performing our audit, we considered the County's internal control over financial reporting in order to determine our auditing procedures for the purpose of expressing our opinion on the financial statements and not to provide an opinion on the internal control over financial reporting. Our consideration of the internal control over financial reporting would not necessarily disclose all matters in the internal control that might be material weaknesses. A material weakness is a reportable condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that misstatements caused by error or

fraud in amounts that would be material in relation to the financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. We noted no matters involving the internal control over financial reporting and its operation that we consider to be material weaknesses.

#### Compliance and Other Matters

As part of obtaining reasonable assurance about whether the County's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

However, we noted other matters involving internal control and other issues that we have reported to management of Clark County, Nevada in a separate letter dated January 19, 2007.

This report is intended solely for the information and use of management and others within the County, and federal awarding agencies and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties.

*Kafoury, Armstrong & Co.*

Las Vegas, Nevada  
January 19, 2007

**CLARK COUNTY, NEVADA**

**SCHEDULE OF FEES IMPOSED SUBJECT TO THE  
PROVISIONS OF NRS 354.5989  
LIMITATION OF FEES FOR BUSINESS LICENSES  
FOR THE YEAR ENDED JUNE 30, 2006**

Flat fixed fees:

Business license base revenue for the year ended June 30, 2005 (base year)	\$ 13,665,271
---	---------------

Adjustment to base:

Percentage increase in population of the local government	5.34%	
Percentage increase in the Consumer Price Index for the year ending on December 31, next preceding the year for which the limit is being calculated.	<u>3.39%</u>	
	8.73%	<u>1,192,978</u>
Adjusted base at June 30, 2006		14,858,249
Actual revenue		<u>7,922,064</u>
Amount under allowable maximum		<u><u>\$ (6,936,185)</u></u>

Fees calculated as a percentage of gross revenue:

Business license revenue for the year ended June 30, 2005 (base year)	\$ 17,287,504
--	---------------

Percentage increase in the Consumer Price Index	3.39%	<u>586,046</u>
Adjusted base at June 30, 2006		17,873,550
Actual revenue		<u>19,477,783</u>
Amount over allowable maximum		<u><u>\$ 1,604,233</u></u>

**CLARK COUNTY, NEVADA  
AUDITOR'S COMMENTS  
JUNE 30, 2006**

CURRENT YEAR STATUTE COMPLIANCE

Clark County, Nevada conformed to all significant statutory constraints on its financial administration during the year except for those items identified in Note II of the accompanying financial statements.

PROGRESS ON PRIOR YEAR STATUTE COMPLIANCE

The two internal service funds identified in the prior year continue to have deficit fund balances as of June 30, 2006. Additionally, several funds continue to have expenditures in excess of budgeted appropriations.

PRIOR YEAR RECOMMENDATIONS

There were no recommendations made in the audit report for the year ended June 30, 2005.

CURRENT YEAR RECOMMENDATIONS

We did not note any financial weaknesses of a magnitude to justify inclusion within this report. However, our audit did identify recommendations to improve procedures and accountability that have been included in our management letter dated January 19, 2007.

NEVADA REVISED STATUTE 354.598155

The Special Ad Valorem Capital Construction Fund expended the following amounts during the year ended June 30, 2006:

• Public Works – Street Improvements – Services and supplies	<u>\$ 226</u>
• Public Works – Street Improvements – Capital Outlay	<u>\$ 2,639,940</u>
• Public Works – Street Improvements – Interest	<u>\$ 566,342</u>

The Special Ad Valorem Transportation Fund expended the following amounts during the year ended June 30, 2006:

• Capital Outlay	<u>\$ 6,985,046</u>
• Interest	<u>\$ 58,846</u>

NEVADA REVISED STATUTE 354.6113

The financial statements of the County Capital Projects Fund are located in this report.

As noted above, compliance with Nevada Revised Statutes is contained in Note II to the financial statements.



**KAFOURY, ARMSTRONG & CO.**  
A PROFESSIONAL CORPORATION  
CERTIFIED PUBLIC ACCOUNTANTS

## INDEPENDENT ACCOUNTANT'S REPORT

To the Honorable Board of County Commissioners  
and County Manager  
Clark County, Nevada

We have reviewed the assertion provided by management in accordance with Nevada Revised Statute 354.624(5)(a):

- The identified funds are being used expressly for the purposes for which they were created.
- The funds are administered in accordance with accounting principles generally accepted in the United States of America.
- The reserved fund balances/net assets in the funds were reasonable and necessary to carry out the purposes of the funds at June 30, 2006 (based on the interpretation of reasonable and necessary provided by the Legislative Counsel Bureau).
- The sources of revenues, including transfers, available for the funds are as noted in the financial statements.
- The funds conformed to significant statutory and regulatory constraints on its financial administration during the year ended June 30, 2006 (except as previously noted under statute compliance).
- The balance and net assets of the funds are as noted in the financial statements.

This assertion is the responsibility of the management of Clark County, Nevada.

Our review was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants. A review is substantially less in scope than an examination, the objective of which is the expression of an opinion on the assertion. Accordingly, we do not express such an opinion.

Based on our review, nothing came to our attention that caused us to believe that the assertion provided by management referred to above is not fairly stated in all material respects.

*Kafoury, Armstrong & Co.*

Las Vegas, Nevada  
January 19, 2007