

CLARK COUNTY, NEVADA
COMPREHENSIVE ANNUAL FINANCIAL REPORT
YEAR ENDED JUNE 30, 2007

Prepared by the Clark County, Nevada, Comptroller's Office
Ed Finger, Comptroller

CLARK COUNTY, NEVADA

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CLARK COUNTY, NEVADA

COUNTY OFFICIALS

COUNTY COMMISSIONERS

Rory Reid	Chairman
Chip Maxfield	Vice-Chair
Susan Brager	
Tom Collins	
Chris Giunchigliani	
Lawrence Weekly	
Bruce L. Woodbury	

OTHER ELECTED OFFICIALS

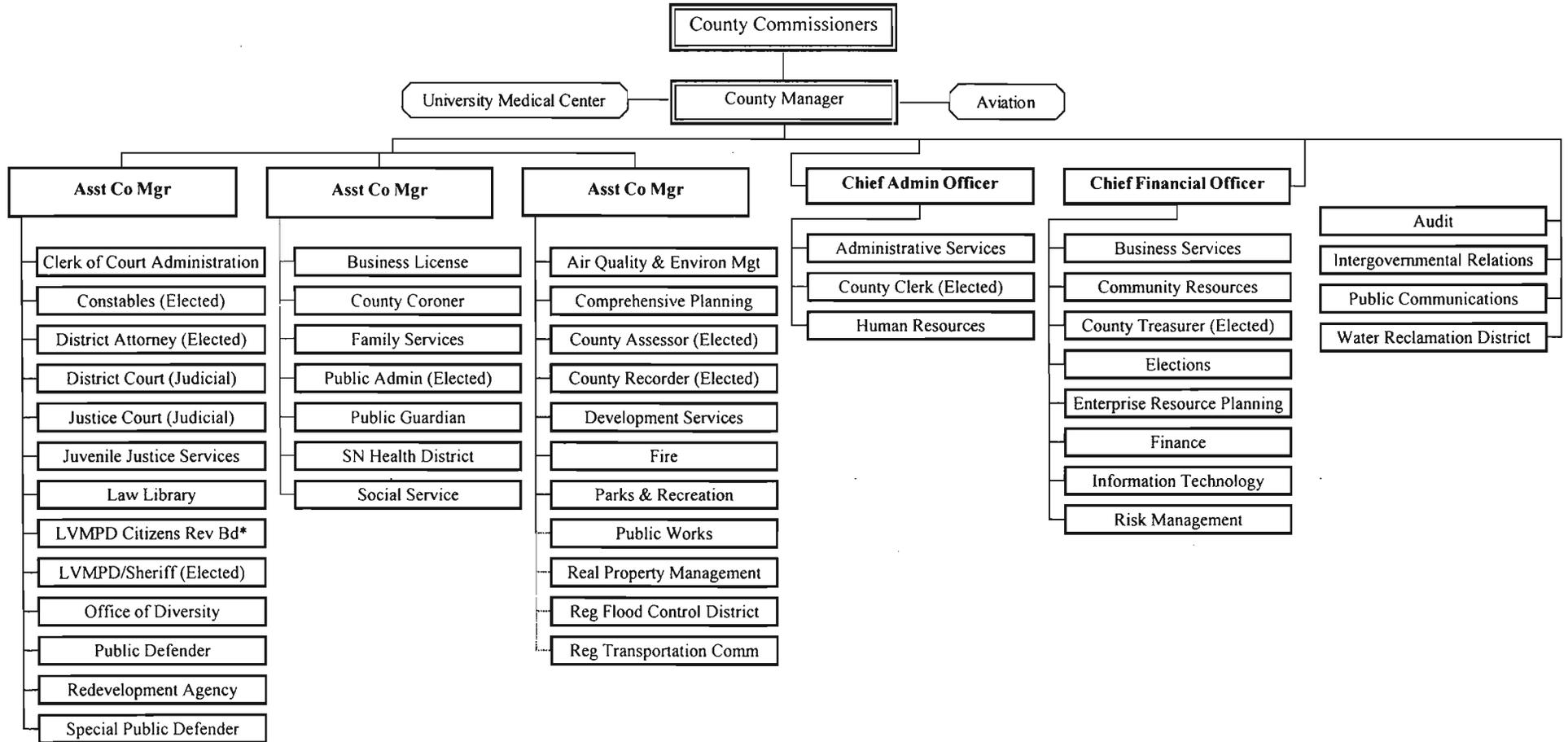
David Roger	District Attorney
Laura B. Fitzpatrick	Treasurer
Doug Gillespie	Sheriff
Shirley B. Parraguirre	Clerk
Mark W. Schofield	Assessor
John J. Cahill	Public Administrator
Debbie Conway	Recorder

APPOINTED ADMINISTRATIVE OFFICIAL

Virginia Valentine	County Manager
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CLARK COUNTY ORGANIZATION CHART



* Also reports to City Manager's Office, City of Las Vegas



Office of the County Comptroller

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Edward M. Finger, CPA, Comptroller • Caroline R. Santoro, CPA, Assistant Comptroller

December 11, 2007

To the Honorable Board of County Commissioners and the Citizens of Clark County, Nevada:

The comprehensive annual financial report of Clark County, Nevada (the "County") for the fiscal year ended June 30, 2007, is hereby submitted. Nevada Revised Statute (NRS) 354.624 requires the County to issue a complete set of financial statements presented in conformity with accounting principles generally accepted in the United States of America (GAAP) and audited in accordance with auditing standards generally accepted in the United States of America by a firm of licensed certified public accountants.

Responsibility for both the accuracy of the data and the completeness and fairness of the presentations, including all disclosures, rests with County management. To the best of our knowledge, the information in this report is accurate in all material respects and presents fairly the financial position of the various funds and component units of the County, including all disclosures necessary to understand the County's financial activities. In developing and evaluating the County's accounting system, consideration is given to the adequacy of the internal accounting controls. Internal accounting controls are designed to provide reasonable, but not absolute assurance regarding: (1) the safeguarding of assets against loss from unauthorized use or disposition; and (2) the reliability of financial records for preparing financial statements and maintaining accountability for assets. The concept of reasonable assurance recognizes that: (1) the cost of a control should not exceed the benefits likely to be derived; and (2) the evaluation of costs and benefits requires estimates and judgments by management.

As a recipient of federal, state and local financial assistance, the County is also responsible for ensuring that adequate internal controls are in place to ensure and document compliance with applicable laws and regulations related to these programs. These internal controls are subject to periodic evaluation by management and the internal audit staff of the County. We believe that the County's internal accounting controls adequately safeguard assets and provide reasonable assurance for the proper recording of financial transactions.

The County's financial statements have been audited by Kafoury, Armstrong and Company, a firm of licensed certified public accountants. The goal of the independent audit was to provide reasonable assurance that the financial statements of the County as of and for the fiscal year ended June 30, 2007, are free of material misstatement. The independent audit involved examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements; assessing the accounting principles used and significant estimates made by management; and evaluating the overall financial statement presentation. The independent auditors concluded, based upon the audit, that there was a reasonable basis for rendering an unqualified opinion that the County's financial statements for the fiscal year ended June 30, 2007, are fairly presented in conformity with GAAP. The independent auditors' report is presented as the first component of the financial section of this report.

BOARD OF COUNTY COMMISSIONERS

RORY REID, Chairman • CHIP MAXFIELD, Vice-Chairman
SUSAN BRAGER • TOM COLLINS • CHRIS GIUNCHIGLIANI • LAWRENCE WEEKLY • BRUCE L. WOODBURY
VIRGINIA VALENTINE, P.E., County Manager

- X -

The independent audit of the financial statements of the County is part of a broader, federally mandated "Single Audit" designed to meet the special needs of federal grantor agencies. The standards governing Single Audit engagements require the independent auditor to report not only on the fair presentation of the financial statements, but also on the audited government's internal controls and compliance with legal requirements involving the administration of federal awards. These reports will be available in the County's separately issued Single Audit Report prior to March 31, 2008.

GAAP require that management provide a narrative introduction, overview, and analysis to accompany the basic financial statements in the form of Management's Discussion and Analysis (MD&A). This letter of transmittal is designed to complement the MD&A and should be read in conjunction with it. The County's MD&A can be found immediately following the report of the independent auditors.

The County is a political subdivision of the State of Nevada (the "State"), established in 1909 and operated under the provisions of the general laws of the State. The County seat of government is the City of Las Vegas. The County is comprised of 8,012 square miles of land area and includes five incorporated cities: Las Vegas, Henderson, North Las Vegas, Boulder City and Mesquite; 14 unincorporated towns; one school district; four library districts; one urban and two rural fire districts; one water reclamation district; one urban and three rural water districts; and eleven judicial townships. All special districts in unincorporated areas of the County are created by the Board of Clark County Commissioners (the "Board").

The County is governed by the Board, a seven-member Commission, elected from geographic districts on a partisan basis for staggered four-year terms. Commissioners biennially elect a chairperson who serves as the commission's presiding officer. The Board in turn hires a county manager, who is responsible for administrative operations.

The financial statements cover a wide range of regional services that are provided by the County. These include services such as those of the County Recorder, Clerk, Assessor, Treasurer, Airport, Hospital, Family Services Department, Social Service Department, as well as a criminal justice system including Courts, District Attorney, Public Defender, and Juvenile Justice Services. As a large portion of the County's population resides in its unincorporated areas, the County provides a full range of local services such as fire and police protection, road maintenance and construction, animal control, parks and recreation, building inspection, and water sewage systems.

This report includes all funds of the County that are under the control or supervision of the Board, acting directly or in an ex-officio capacity. The governing body of the County acts in an ex-officio capacity for the Las Vegas Valley Water District (the "Water District"), the University Medical Center ("UMC"), and the Clark County Water Reclamation District (the "Reclamation District"); therefore, these activities are included in the reporting entity. However, the Las Vegas-Clark County Library District, Henderson Library District, Boulder City Library District, Clark County Health District, and the Las Vegas Convention and Visitors Authority have not met the established criteria for inclusion in the reporting entity, and accordingly, are excluded from this report.

The County is financially accountable for the Regional Transportation Commission of Southern Nevada ("RTC") and the Regional Flood Control District (the "Flood Control District"). RTC and the Flood Control District are reported separately within the County's financial statements.

Additional information on the Water District, UMC, the Reclamation District, RTC, and the Flood Control District can be found in the notes to the financial statements (See Note 1).

The budget serves as the foundation for the County's financial planning and control systems. The Board holds

public hearings on the proposed budget prior to adopting the final budget and setting the tax rates for the fiscal year. The Board is required to adopt a final budget by June 1 of each year.

ECONOMIC CONDITION AND OUTLOOK

The County, with a population of over 1.9 million as of June 30, 2007, is the most populous of Nevada's 17 counties. The County reached one million residents in October 1994 and is projected to reach two million by the year 2008. The warm climate, friendly tax structure, and low unemployment rate have continued to fuel growth in the Las Vegas Valley. In keeping up with this growth, the County is undergoing tremendous change. The County's challenge is to serve the growing resident and visitor population with adequate infrastructure and support services.

The County is a community that historically has been reliant on the resort and gaming industry. Up until the Great Depression, the County's economy relied solely on railroading, mining and ranching. In 1931, to counter the effects of the depression, the Nevada State Legislature passed legislation to legalize gambling. While the resort and gaming industry remains the mainstay of the County's economy, industrial centers, retirement communities, the federal government, distribution centers and light manufacturing provide a balance to the service concentration of the economy. Efforts to diversify the local economy have resulted in the development of retail and wholesale trade, construction, transportation, health services, finance, insurance and real estate employment, and in providing attractive opportunities for high technology companies.

Las Vegas is one of the top resort and convention destinations in the world, and the resort and gaming industry performed well in the past year. According to the Las Vegas Convention and Visitors Authority, almost 39 million visitors came to Las Vegas in calendar year 2006. For the first six calendar months of 2007, the average occupancy rate was more than 91% for the over 133,000 rooms in Las Vegas. Total inventory decreased by almost 1,000 rooms during the fiscal year, primarily because of the implosion of the Stardust Resort and Casino to make way for the Echelon Place project, scheduled to open in 2010. However, over 4,000 new rooms are planned to come on line in fiscal year 2008, the most notable being the opening of the Palazzo, adjacent to the Venetian and the Sands Expo and Convention Center. Over 25,000 more rooms are planned through 2009. Some of the large projects under construction include the MGM Project CityCenter, the Fontainebleau Resort, the Encore at Wynn, and the Trump International Hotel and Tower. The estimated construction value of planned projects is over \$25 billion.

The centerpiece of convention and meeting activity is the Las Vegas Convention Center, one of the most modern and versatile meeting facilities in the country. The Convention Center boasts over two million total square feet of exhibit space, 144 meeting rooms and sixteen exhibit halls, all within a short distance of more than 100,000 guest rooms.

Softer economic conditions emerged during the 2007 fiscal year. Population growth slowed; consumer spending tightened; and the region's fastest growing industry over the past three years, construction, accounted for a large share of the state's rising unemployment insurance claims. New and existing home sales were off 20 and 33 percent, respectively, the number of units permitted declined 42 percent, and Nevada led the nation in pre-foreclosure filings and tied Arizona for the top spot in auction-filings. Job growth slowed in 2007 and the unemployment rate climbed almost 10% to 4.7%, slightly above the national average of 4.6%. Taxable sales increased a modest 1.4% over the previous year. The high level of investment, planned and underway, for the resort and gaming industry signals economic expansion in the future.

The County strives to enhance the quality-of-life opportunities provided to its citizens by sponsoring a variety of cultural events throughout the year. The County also has nearly 50 golf courses and seven state and national

parks. The Lake Mead National Recreation Area spans a shoreline in excess of 500 miles. Mt. Charleston and Lee Canyon offer winter sports and year-round recreational opportunities.

The County is home to the Los Angeles Dodgers' AAA minor league baseball team, the Las Vegas 51s, the National Finals Rodeo, the Professional Bull Riders Finals, the UAW-DaimlerChrysler 400, the Frys.com Open PGA Golf Tournament, world championship boxing, the U.S. Open of supercross, the Mountain West Conference NCAA Basketball Tournament, the NCAA Football Las Vegas Bowl, and the Las Vegas Marathon. In 2007, Las Vegas hosted the NBA all-star game.

The City of Las Vegas and the County are both doing their part to anchor downtown Las Vegas and to bolster its importance to the overall economy through the Clark County Government Center, Union Park, and the Fremont Street Experience. Each acts as a catalyst for increased investment in downtown. Situated on the former Union Pacific Railroad rail yard, west of the heart of Las Vegas' downtown, the Clark County Government Center has touched off new business development, including the World Market Center, intended to be the world's preeminent furniture wholesale showroom. The World Market Center is the largest project on the 61-acre Union Park site, and is planned to consist of over 12 million square feet, three million of which are already open. The Lou Ruvo Brain Institute, designed by world-renown architect Frank Gehry, is under construction, and the Smith Center for the Performing arts is scheduled to break ground in 2008. Other plans for Union park include nearly two million square feet of office and medical space, five hundred thousand square feet of retail space, over three thousand residential units, two boutique hotels and one resort casino. The Fremont Street Experience is a covered five-block outdoor meeting place where live entertainment, shopping, and laser shows are available.

MAJOR INITIATIVES

For the Year: The County has been one of the fastest growing metropolitan areas in the nation. This rapid growth, while helping to sustain an already booming economy, has also greatly contributed to increased traffic congestion within the Las Vegas valley. As part of a continuing effort to address this concern and provide the citizens and visitors of the County with the most efficient, and cost-effective means of transportation, the County utilizes a Master Transportation Plan (the "MTP") to map out long-term strategies. The MTP is an integrated series of road improvement and mass transportation projects aimed at increasing traffic capacity, reducing congestion and improving air quality throughout the County. In 1990, County voters approved a \$100 million annual tax package to fund the MTP. This transportation tax package was approved by the Nevada State Legislature in 1991. The Master Transportation funding program provides relatively stable revenue sources from which the County can issue bonds. The largest MTP transportation project is the ongoing construction of the Bruce Woodbury Beltway. The Bruce Woodbury Beltway consists of three connected segments (northern, western, and southern), which together forms a C-shaped loop around a major portion of the Las Vegas Valley. The beltway is designed to divert traffic from crowded urban arterials and provide motorists with a faster, uninterrupted travel route. The original beltway plan called for a completion date sometime after 2025. In 1996, an accelerated plan was adopted and implemented. This new plan called for the construction of an initial facility for the beltway, which included the construction of frontage roads, partial freeway configurations, and expandable four-lane highways. This plan fast-tracked its completion date for the end of 2003, which was achieved. Now that the initial 53-mile beltway facilities are completed, the Public Works Department is working to finish the full-freeway facility, which is anticipated by 2013. The estimated remaining cost of completion for the beltway is approximately \$1.5 billion.

The Clark County Department of Aviation completed the \$167 million McCarran Rent-A-Car Center which placed 11 different rental car companies in a single off-airport site located just south of McCarran's main terminal. The consolidated site, which opened in April 2007, eliminates the need for each car rental company

to operate its own shuttle busses, greatly reducing congestion on roadways and at the pick-up and ticketing curbs. In addition, the Rent-A-Car Center's debut created room to develop much-needed airport public parking lots on property that had housed thousands of rental vehicles and their accompanying facilities.

The northeast tower of University Medical Center was opened in April 2007. The new tower includes 56 private patient rooms and an expanded burn care center. In addition, the tower includes hyperbaric, dietary, cafeteria, medical records, medical staff, facilities and performance improvement offices.

For the Future: Completion of the interim Bruce Woodbury Beltway facility provided a footprint for the future construction of the full-freeway facility. The future full-freeway facility will consist of a divided highway with grade-separated interchanges and cross streets, with signalized intersections occurring only at interchanges. The number of lanes built on each segment will depend upon current and anticipated traffic volumes. However, a minimum of four lanes – two lanes in each direction – will be provided in all locations. Auxiliary lanes will be included, where possible, to lessen on-ramp delays and to facilitate the merging of vehicles entering and exiting the freeway.

The Southern Nevada Public Lands Management Act (SNPLMA) directs funding from the Bureau of Land Management (BLM) land sales to help fund local parks, trails and open spaces. The County continues to take advantage of this opportunity to augment other revenues for the development of recreational facilities for the community. In turn, this has accelerated the rate at which the County has been able to implement its master plan for such facilities. SNPLMA funds totaling approximately \$160 million have been approved for various County projects since 2000, including monies for trails, wetlands projects, and regional parks.

Passenger counts at McCarran International Airport have increased steadily in recent years, and additional air capacity will be required to fill the tens of thousands of new hotel rooms now planned or under way in southern Nevada. Preparations continued in 2006 toward the development of a major passenger airport in Ivanpah Valley, located approximately 30 miles southwest of the Las Vegas metropolitan area. At the request of the Clark County Department of Aviation, the Federal Aviation Administration, and the Bureau of Land Management in 2006 began a formal study to determine if Ivanpah is a suitable site for an airport that would complement McCarran. County leaders hope this Environmental Impact Statement will be finalized in early 2010 in time to open the new airport approximately seven years later. The Ivanpah Valley airport could eventually serve up to 35 million passengers per year.

In October 2006, the Board implemented the "Safe Futures Plan", designed to reform the child welfare system in Clark County. This plan includes increased staffing for the Department of Family Services and supporting positions elsewhere in the County government. In all, 121 new positions were created to expand and reinforce the services and protections available to children and families. Positions were added to provide around-the-clock response and support for police-initiated removals. Other new positions will bolster foster care services and recruitment as well as other areas within the Family Services Department. The Board also added positions to the Special Public Defender's Office to provide legal representation to indigent parents of removed children. The effort showed the commitment the Board has to strengthening the child welfare system to protect some of the County's most vulnerable citizens.

The full plan calls for more than \$30 million in county, state, federal, private and charitable funds and at least 150 new positions to reform the child welfare system in Clark County. While the long-term funding questions still need to be resolved, current funding is provided by the County, with additional federal funds dispersed by the state providing additional resources.

TAXPAYERS' BILL OF RIGHTS

The County has long fostered its reputation for strong and consistent fiscal policies. Residents in unincorporated areas of the County enjoy one of the lowest property tax rates in the nation. The County has accomplished this through nearly unprecedented reductions in the countywide tax rate over the past decade, coupled with conservative maintenance of town and special district rates, which are well below the limits allowed by State law. The County recognizes the need to maintain its application of strong measures designed to keep growth of government and spending under control. To address this need, the Board has adopted the Taxpayers' Bill of Rights resolution and uses it as a guide for the County's financial management.

The Taxpayers' Bill of Rights consists of ten policy points:

- The Countywide and unincorporated town property tax rates shall not be increased unless otherwise mandated by a vote of the people or Legislative enactment.
- Deficit spending will be avoided and a budgeted ending fund balance of between 8.3 percent and 10 percent of all expenditures will be maintained.
- The cumulative increases in budgeted expenditures for County operations and maintenance shall not exceed the combined growth in population and the consumer price index, excluding costs associated with voter-approved or legislative tax overrides or unfunded mandates designated by the Board.
- The average salary and benefit increases for County employees will be comparable to those of the private sector.
- A meaningful public input process will be provided during the annual budget review.
- Regular meetings will be conducted with city counterparts through a joint committee of elected officials to identify potential areas for cost-effective consolidation of services.
- The County Cost Containment Program will continue to safeguard against overspending.
- Independent performance evaluations for each County department will be performed on at least a five-year cycle.
- New leases of buildings will be avoided as the County endeavors to house all employees in the Clark County Government Center or other County-owned buildings and make its building program as cost effective as possible.
- Continued integration of the capital improvement and master plan programs will be pursued in order to ensure unified planning initiatives.

DEBT ADMINISTRATION

A formal Debt Management Policy (the "Policy") has been adopted by the Board. The purpose of the Policy is to manage the issuance of the County's debt obligations and to maintain the County's ability to incur debt and other long-term obligations at favorable interest rates for capital improvements, facilities, and equipment needed for essential services. The Policy is updated annually and submitted to the County Clerk, the Clerk of the Debt Management Commission, and the State Department of Taxation. The County Manager and the Chief Financial Officer are responsible for the administration of the Policy, with the Board ultimately responsible for approval of the form of any County borrowing. Credit ratings indicate to potential buyers whether a governmental entity is considered a good credit risk. Credit ratings issued by the bond rating agencies are a major factor in determining the cost of borrowed funds in the municipal bond market. Moody's Investors Service and Standard & Poor's, the two principal rating agencies for municipal debt, have given the County favorable general obligation bond ratings of "Aa1" and "AA+", respectively. The County's conservative financial management practices and expanding tax base have contributed to these ratings, which are the highest in the State of Nevada.

CERTIFICATE OF ACHIEVEMENT

The Government Finance Officers Association of the United States and Canada (the "GFOA") awarded a Certificate of Achievement for Excellence in Financial Reporting to Clark County, Nevada for its Comprehensive Annual Financial Report for the Fiscal Year ended June 30, 2006. The Certificate of Achievement is a prestigious award recognizing conformance with the highest standards for preparation of a state and local government financial report.

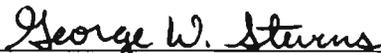
In order to be awarded a Certificate of Achievement, a governmental unit must publish an easily readable and efficiently organized Comprehensive Annual Financial Report, whose contents conform to program standards. The report must satisfy both generally accepted accounting principles and applicable legal requirements. A Certificate of Achievement is valid for a period of one year only. Clark County, Nevada has received a Certificate of Achievement for the last 26 consecutive years (fiscal years ended 1981-2006). We believe our current report continues to conform to Certificate of Achievement Program requirements, and we are submitting it to the GFOA.

ACKNOWLEDGMENTS

We thank the staff of the Comptroller's Office and the independent certified public accounting firm of Kafoury, Armstrong and Company.

We commend the Board of County Commissioners and the staff of the County Manager's Office for conducting the affairs of the County in a competent and professional manner.

Respectfully submitted,



GEORGE W. STEVENS
Chief Financial Officer



EDWARD M. FINGER
Comptroller

Certificate of Achievement for Excellence in Financial Reporting

Presented to

Clark County
Nevada

For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended
June 30, 2006

A Certificate of Achievement for Excellence in Financial Reporting is presented by the Government Finance Officers Association of the United States and Canada to government units and public employee retirement systems whose comprehensive annual financial reports (CAFRs) achieve the highest standards in government accounting and financial reporting.



Charles S. Cox

President

Jeffrey R. Emswiler

Executive Director

FINANCIAL SECTION



KAFOURY, ARMSTRONG & CO.
A PROFESSIONAL CORPORATION
CERTIFIED PUBLIC ACCOUNTANTS

INDEPENDENT AUDITOR'S REPORT

To the Honorable Board of County Commissioners
and the County Manager
Clark County, Nevada

We have audited the accompanying financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund and the aggregate remaining fund information of Clark County, Nevada, as of and for the year ended June 30, 2007, which collectively comprise the County's basic financial statements as listed in the table of contents. These financial statements are the responsibility of the County's management. Our responsibility is to express opinions on these financial statements based on our audit. We did not audit the financial statements of University Medical Center of Southern Nevada, Clark County Water Reclamation District, Las Vegas Valley Water District, or Department of Aviation, which, when combined, represent 98 percent, 96 percent, and 94 percent, respectively, of the assets, net assets, and revenues of the Enterprise Funds. Those financial statements were audited by other auditors whose reports thereon have been furnished to us, and our opinion, insofar as it relates to the amounts included for University Medical Center of Southern Nevada, Clark County Water Reclamation District, Las Vegas Valley Water District, and Department of Aviation is based solely on the reports of the other auditors.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinions.

In our opinion, based on our audit and the reports of other auditors, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund and the aggregate remaining fund information of the County as of June 30, 2007, and the respective changes in financial position and cash flows, where applicable, thereof, for the year

then ended in conformity with accounting principles generally accepted in the United States of America.

In accordance with *Government Auditing Standards*, we have also issued our report dated December 11, 2007, on our consideration of the County's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be considered in assessing the results of our audit.

The management's discussion and analysis, the budgetary comparison information, and pension trend data on pages 3 through 12 and 98 through 113 is not a required part of the basic financial statements but is supplementary information required by accounting principles generally accepted in the United States of America. We have applied certain limited procedures to the management's discussion and analysis and pension trend data, which consisted principally of inquiries of management regarding the methods of measurement and presentation of the required supplementary information. However, we did not audit the information and express no opinion on it. The budgetary comparison information has been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, is fairly stated in all material respects in relation to the basic financial statements taken as a whole.

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise Clark County, Nevada's basic financial statements. The introductory section, combining and individual fund statements and schedules and statistical tables, are presented for purposes of additional analysis and are not a required part of the basic financial statements. The combining and individual nonmajor fund financial statements and schedules have been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, are fairly stated in all material respects in relation to the basic financial statements taken as a whole. The introductory and statistical sections have not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we express no opinion on them.

Kafoury, Armstrong & Co.

Las Vegas, Nevada
December 11, 2007

Clark County, Nevada

Management's Discussion and Analysis
June 30, 2007

The discussion and analysis of Clark County, Nevada (the County) is designed to, (a) assist the reader in focusing on significant financial issues, (b) provide an overview of the County's financial activities, (c) identify changes in the County's financial position (its ability to address subsequent years' challenges), (d) identify any material deviations from the financial plan (the approved budget), and (e) identify individual fund issues or concerns.

We encourage readers to read this information in conjunction with the transmittal letter, financial statements and accompanying notes to gain a more complete picture of the information presented.

Financial Highlights – Primary Government

- The auditors' report offers an unqualified opinion that the County's financial statements are presented fairly in all material respects.
- Government-wide net assets totaled \$10,341,587,174. Net assets of governmental activities totaled \$6,229,422,398 and those of business-type activities totaled \$4,112,164,776.
- The County's total net assets increased by \$937,201,907, resulting from an increase in net assets from governmental activities of \$649,328,170 and an increase in net assets from business-type activities of \$287,873,737. Net assets from governmental activities increased mainly due to cash and investment increases resulting from strong collections of ad valorem and franchise fees, as well as infrastructure additions of roadways and improvements. Net assets from business-type activities increased due to increases in net capital assets of the Las Vegas Valley Water District, Clark County Department of Aviation and Clark County Water Reclamation District.
- Unrestricted net assets were \$1,310,195,661, with \$413,649,214 resulting from governmental activities and \$896,546,447 from business-type activities. Unrestricted net assets from governmental activities decreased by 27 percent from the prior year, and unrestricted net assets from business-type activities increased by 8 percent over the prior year.
- Net capital assets were \$10,236,731,020 of which \$4,834,436,227 were from governmental activities and \$5,402,294,793 were from business type activities. Major additions for governmental activities during the year included \$181 million toward roadways and streets, \$90 million in flood control projects, and \$45 million in beltway construction. Major additions for business-type activities during the year included \$417 million in water system additions, \$799 million for land and construction additions for the Department of Aviation, and \$121 million in sewer system additions. Depreciation expense attributable to assets of governmental activities amounted to \$185,942,762 for the year, and \$210,586,653 for business-type activities.
- Bonds and loans payable totaled \$6,518,140,771. The following new debt was issued during the fiscal year:

Governmental activities:

General obligation bonds:

\$604,140,000 in bond bank refunding bonds
\$22,325,000 in public facilities refunding bonds

Special assessment bonds:

\$7,466,000 in special assessment bonds
\$11,235,000 in special assessment refunding bonds

Business-type activities:

General obligation bonds:

- \$18,095,000 in refunding bonds for University Medical Center (UMC)
- \$150,000,000 in refunding bonds for Las Vegas Valley Water District

Revenue Bonds:

- \$825,610,000 in bonds for the Department of Aviation

- The County's primary revenue sources for governmental activities were ad valorem taxes (\$706,958,778), consolidated taxes (\$510,113,865), bond bank revenue (\$389,820,000) and sales and use tax (\$274,441,898). These four revenue sources comprised 21 percent, 15 percent, 12 percent and 8 percent, respectively, or 56 percent of total governmental activities revenues.
- The County's total expenses were \$4,187,496,632. Governmental activities comprised \$2,595,134,886 of total expenses, the largest functional expenses being public safety (\$917,463,036) and public works (\$832,920,960). Business-type activities contributed \$1,592,373,658 to total expenses, the largest components being hospital (\$563,070,068), water (\$455,593,678) and airport (\$416,383,545).
- Public safety expenses were \$917,463,036, or 10 percent higher than in the prior year. Fiscal year 2007 was the first full year of expenditure for the Las Vegas Metropolitan Police Department Sales Tax Special Revenue Fund, which accounts for the program to hire new police officers funded by a voter-approved one-quarter of a cent sales tax.
- Public works expenses were \$832,920,960, or 88 percent higher than in the prior year, largely because of \$389,820,060 in bond bank proceeds transferred to the Southern Nevada Water Authority and classified as expense.
- At the end of the fiscal year, the unreserved fund balance for the General Fund was \$287,997,260 or 22 percent of total General Fund expenditures and transfers out. This was an increase of \$5,165,542, or 1.8 percent, from the prior year.

Overview of the Financial Statements

- This discussion and analysis is intended to serve as an introduction to the County's basic financial statements which are composed of government-wide financial statements, fund financial statements, and accompanying notes. This report also contains required supplementary information in addition to the basic financial statements.

Government-Wide Financial Statements

- The government-wide financial statements are designed to provide readers with a broad overview of the County's finances in a manner similar to a private-sector business.
- The statement of net assets presents information on all of the County's assets and liabilities, with the difference between the two reported as net assets. Over time, increases or decreases in net assets may serve as a useful indicator of whether the financial position of the County is improving or deteriorating.
- The statement of activities presents information showing how the County's net assets changed during the most recent fiscal year. All changes in net assets are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods (e.g., uncollected taxes and earned but unused vacation and sick leave).
- The government-wide financial statements report three types of activities: governmental activities, business-type activities, and discretely presented component units. The government-wide financial statements distinguish functions of the County that are principally supported by taxes and intergovernmental revenues (governmental activities) from other functions that are intended to recover all or a significant portion of their costs through user fees and charges (business-type activities). The governmental activities of the County include general government, judicial, public safety, public works, health, welfare, culture and recreation, other, and interest on long-term debt. The business-type

activities of the County include operations of its hospital, airports, water and sewer utilities, and other operations. Discretely presented component units account for functions of legally separate entities for whom the County is financially accountable, but whose governing bodies are not substantially the same as the County. The activities of the discretely presented component units include regional transportation and flood control planning. Complete financial statements of the individual component units can be obtained from their respective administrative offices. Contact information is included in The Reporting Entity section of Note I, Summary of Significant Accounting Policies.

- o The government-wide financial statements include not only the business-type activities of the County itself (known as the primary government), but also those of the legally separate component units: UMC, Las Vegas Valley Water District, and the Clark County Water Reclamation District. The Board of County Commissioners acts as the governing board for each of these component units whose activities are blended with those of the primary government because they function as part of the County government. Complete financial statements of the individual component units can be obtained from their respective administrative offices. Contact information is included in The Reporting Entity section of Note I, Summary of Significant Accounting Policies.

Fund Financial Statements

- o A fund is a grouping of related accounts used to maintain control over resources that have been segregated for specific activities or objectives. The County, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the County can be divided into three categories: governmental funds, proprietary funds, and fiduciary funds.

Governmental Funds

- Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on near-term inflows and outflows of spendable resources, as well as on balances of spendable resources available at the end of the fiscal year. Such information may be useful in evaluating the County's near-term financial requirements.
- Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the County's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between governmental funds and governmental activities.
- The County maintains individual governmental funds. Information is presented separately in the governmental fund balance sheet and in the governmental fund statement of revenues, expenditures, and changes in fund balances for the General Fund, the Las Vegas Metropolitan Police Department, and the Master Transportation Plan fund, each of which is considered to be a major fund. Data from the other governmental funds are combined into a single, aggregated presentation. Individual fund data for each of these nonmajor governmental funds are provided in the combining and individual fund statements and schedules.
- The County adopts an annual appropriated budget for each of its governmental funds. A budgetary comparison statement is provided for each of the County's governmental funds to demonstrate compliance with the budget. The budgetary comparison statements for the major governmental funds are presented as required supplementary information in the basic financial statements; the budgetary comparison statements for all other governmental funds are included in the fund financial statements accompanying information.

Proprietary Funds

- The County maintains two distinct types of proprietary funds.

- ◆ Enterprise funds are used to report the same functions presented as business-type activities in the government-wide financial statements. The County uses enterprise funds to account for its hospital, airport, water, sewer, and other activities.
- ◆ Internal service funds are an accounting device used to accumulate and allocate costs internally among the County's various functions. Because these services predominately benefit governmental rather than business-type functions, they have been included within governmental activities in the government-wide financial statements. The County uses internal service funds to account for the following activities:
 - * Construction management
 - * Fleet maintenance
 - * Investment pool operations
 - * Employee benefits
 - * Central printing and mailing
 - * Information systems development
 - * Self-insurance activities, including:
 - + Liability insurance
 - + Workers' compensation
 - + Group insurance
- Proprietary funds provide the same type of information as the government-wide financial statements, but with more detail. The proprietary fund financial statements provide separate information for the UMC, Clark County Water Reclamation District, and the Las Vegas Valley Water District, each of which is a blended component unit and reported as a major fund within the fund financial statements. In addition, separate information is provided for an additional major fund, the Department of Aviation. Conversely, the internal service funds are combined into a single aggregated presentation in the proprietary fund financial statements. Individual fund data for the internal service funds is provided in the combining and individual fund statements and schedules.

Fiduciary Funds

- The County's fiduciary funds consist of two employee benefit funds, one pension fund, and 38 agency funds. The employee benefit funds are the Medical Insurance Premium Retirement Plan and the County Section 125 Plan. The pension fund is the Las Vegas Valley Water District Pension Plan. The agency funds are used to hold monies for other entities or individuals until disposition.

Notes to Financial Statements

- The notes to the financial statements provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements.

Other Information

- In addition to the basic financial statements and accompanying notes, this report also presents certain required supplementary information concerning the Las Vegas Valley Water District's progress in funding its obligation to provide pension benefits to its employees. It also includes a schedule of budgetary comparisons for the following major governmental funds:
 - ◆ General Fund
 - ◆ Special Revenue Funds:
 - * Las Vegas Metropolitan Police Department
 - * Master Transportation Plan
- The combining statements and individual fund schedules are presented immediately following the required supplementary information.

- Unaudited statistical information is provided on a ten-year basis for trend and historical analysis, except where data is not available due to the initial year of GASB Statement No. 34 presentation.

Government-Wide Financial Analysis

- Net assets of the County as of June 30, 2007, and June 30, 2006, are summarized and analyzed below:

Clark County, Nevada Net Assets – Primary Government

	<u>Governmental Activities</u>		<u>Business-Type Activities</u>		<u>Total</u>	
	<u>2007</u>	<u>2006</u>	<u>2007</u>	<u>2006</u>	<u>2007</u>	<u>2006</u>
Assets						
Current and other assets	\$4,573,953,320	\$3,705,866,934	\$4,036,443,489	\$3,354,294,632	\$ 8,610,396,809	\$ 7,060,161,566
Net capital assets	<u>4,834,436,227</u>	<u>4,549,428,848</u>	<u>5,402,294,793</u>	<u>4,883,061,185</u>	<u>10,236,731,020</u>	<u>9,432,490,033</u>
Total assets	<u>9,408,389,547</u>	<u>8,255,295,782</u>	<u>9,438,738,282</u>	<u>8,237,355,817</u>	<u>18,847,127,829</u>	<u>16,492,651,599</u>
Liabilities						
Long-term liabilities	1,984,131,419	1,682,754,003	3,818,085,813	3,252,341,961	5,802,217,232	4,935,095,964
Other liabilities	<u>1,194,835,730</u>	<u>992,447,551</u>	<u>1,508,487,693</u>	<u>1,160,722,817</u>	<u>2,703,323,423</u>	<u>2,153,170,368</u>
Total liabilities	<u>3,178,967,149</u>	<u>2,675,201,554</u>	<u>5,326,573,506</u>	<u>4,413,064,778</u>	<u>8,505,540,655</u>	<u>7,088,266,332</u>
Net assets						
Invested in capital assets, net of related debt	3,934,405,026	3,646,875,703	1,676,012,461	2,211,595,146	5,610,417,487	5,858,470,849
Restricted	1,881,368,158	1,368,088,279	1,539,605,868	782,947,963	3,420,974,026	2,151,036,242
Unrestricted	<u>413,649,214</u>	<u>565,130,246</u>	<u>896,546,447</u>	<u>829,747,930</u>	<u>1,310,195,661</u>	<u>1,394,878,176</u>
Total net assets	<u>\$6,229,422,398</u>	<u>\$5,580,094,228</u>	<u>\$4,112,164,776</u>	<u>\$3,824,291,039</u>	<u>\$10,341,587,174</u>	<u>\$ 9,404,385,267</u>

- As noted earlier, net assets may serve over time as a useful indicator of the County's financial position. Assets exceeded liabilities by \$10,341,587,174 as of June 30, 2007, and by \$9,404,385,267 as of June 30, 2006, a net increase of \$937,201,907.
- The largest portion of the County's net assets (54 percent) reflects its investment in capital assets (e.g., land, buildings, infrastructure, machinery and equipment, etc.), less any related debt outstanding used to acquire those assets. The County uses these capital assets to provide services to citizens; consequently, these assets are not available for future spending. Although the County's investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate the debt.
- The County's restricted net assets (33 percent) represent resources that are subject to external restrictions on how they may be used. Of these restricted net assets, 49 percent is for repayment of long-term debt, 41 percent is for construction of capital assets (unspent proceeds from long-term debt issues) and the balance is restricted for the County's special revenue funds.
- The remaining portion of the County's net assets (13 percent) is unrestricted and may be used to meet the County's ongoing obligations to citizens and creditors.
- At June 30, 2007, the County had positive balances in all three categories of net assets, both for the government as a whole, as well as for separate governmental and business-type activities.

Clark County, Nevada Changes in Net Assets – Primary Government

	Governmental Activities		Business-Type Activities		Total	
	2007	2006	2007	2006	2007	2006
Revenues:						
Program revenues:						
Charges for services	\$ 430,806,846	\$420,505,253	\$1,396,379,893	\$1,384,038,903	\$ 1,827,186,739	\$1,804,544,156
Operating grants and Contributions	839,811,992	300,860,967	5,711,070	13,659,756	845,523,062	314,520,723
Capital grants and contributions	121,599,428	306,079,008	291,717,009	398,892,981	413,316,437	704,971,989
General revenues:						
Ad valorem taxes	706,958,778	610,199,304	13,437	13,016	706,972,215	610,212,320
Franchise fees	83,299,640	66,792,977	-	-	83,299,640	66,792,977
Consolidated tax	510,113,865	506,434,832	89,561	81,974	510,203,426	506,516,806
Fuel taxes	77,971,661	76,700,320	-	-	77,971,661	76,700,320
Motor vehicle privilege tax	48,010,194	45,951,198	-	-	48,010,194	45,951,198
Room tax	44,426,388	41,626,529	-	-	44,426,388	41,626,529
Sales and use tax	274,441,898	249,780,835	16,475,970	16,286,165	290,917,868	266,067,000
Development tax	-	-	-	278,372	-	278,372
Interest income	137,693,927	88,719,008	98,788,139	58,442,394	236,482,066	147,161,402
Other	35,251,561	51,333,239	-	1,258,488	35,251,561	52,591,727
Gain (loss) on sale or disposition of assets	5,136,782	2,185,271	-	225,376	5,136,782	2,410,647
Total revenues	3,315,522,960	2,767,168,741	1,809,175,579	1,873,177,425	5,124,698,539	4,640,346,166
Expenses						
General government	234,250,001	228,487,663	-	-	234,250,001	228,487,663
Judicial	168,895,185	149,715,624	-	-	168,895,185	149,715,624
Public safety	917,463,036	830,649,965	-	-	917,463,036	830,649,965
Public works	832,920,960	442,737,383	-	-	832,920,960	442,737,383
Health	55,814,102	53,539,912	-	-	55,814,102	53,539,912
Welfare	154,155,995	124,905,612	-	-	154,155,995	124,905,612
Culture and recreation	42,704,498	35,853,518	-	-	42,704,498	35,853,518
Other	103,518,536	75,730,667	-	-	103,518,536	75,730,667
Interest on long-term debt	85,412,573	81,207,539	-	-	85,412,573	81,207,539
Hospital	-	-	563,070,068	513,914,433	563,070,068	513,914,433
Water	-	-	455,666,217	505,873,873	455,666,217	505,873,873
Airport	-	-	416,371,633	342,206,340	416,371,633	342,206,340
Sewer	-	-	91,559,270	83,972,711	91,559,270	83,972,711
Other	-	-	65,694,558	55,668,058	65,694,558	55,668,058
Total expenses	2,595,134,886	2,022,827,883	1,592,361,746	1,501,635,415	4,187,496,632	3,524,463,298
Increase (decrease) in net assets before transfers	720,388,074	744,340,858	216,813,833	371,542,010	937,201,907	1,115,882,868
Transfers	(71,059,904)	(1,700,000)	71,059,904	1,700,000	-	-
Increase (decrease) in net assets	649,328,170	742,640,858	287,873,737	373,242,010	937,201,907	1,115,882,868
Net assets – beginning	5,580,094,228	4,208,673,370	3,824,291,039	3,451,049,029	9,404,385,267	8,775,605,267
Restatement	-	628,780,000	-	-	-	628,780,000
Net assets – ending	\$6,229,422,398	\$5,580,094,228	\$4,112,164,776	\$3,824,291,039	\$10,341,587,174	\$9,404,385,267

- Program revenues included charges for services, fines and forfeitures, certain licenses and permits, special assessments, and both operating and capital grants and contributions. Program revenues from governmental activities increased by \$364,773,038, or 36 percent, due to \$389 million revenue recorded to recognize the liability of the Southern Nevada Water Authority for a bond bank debt issuance during 2007. Program revenues from business-type activities decreased by \$102,783,668, or 6 percent, due to decreases in charges for services and capital grants and contributions, the largest item being a non-recurring receipt of \$55 million from the sale of water recharge inventory in 2006 for the Las Vegas Valley Water District.
- General revenues consisted of taxes and interest not allocable to specific programs. For governmental activities, the largest of these revenues, ad valorem taxes, increased by \$96,759,474, or 16 percent. This increase was due to strong residential and commercial property growth and increases in assessed valuation. Franchise fees grew \$16,506,663, or 25 percent, due to increases in customer accounts and franchise revenues. Sales and use tax increased in governmental activities by \$24,661,063, or 10 percent, due to the passage of a one-quarter of a cent sales tax to hire new police officers in 2005. There were nine months of sales tax collected after passage of the tax in fiscal year 2006, and a full twelve

months of collection in fiscal year 2007. Interest revenue for governmental activities increased by \$48,974,919 or 55 percent; interest revenue for business-type activities increased by \$40,345,745, or 69 percent. These increases were due to higher investment balances and rates of investment returns.

- The County had a gain on disposition of assets of \$5,136,782 from governmental activities. This was mainly due to sales of County right-of-way and equipment during the fiscal year.
- The County had double-digit expense growth in several functional areas, again demonstrating the impacts of growth in the region. Increases in the judicial function of 13 percent were due to the reorganization of the Clerk of the Court division from the general government function, as well as increases in staffing in the District Attorney and Special Public Defender offices. Public safety expenses for governmental activities increased \$86,813,071, or 10 percent, mostly due to increased expenditures of the Las Vegas Metropolitan Police Department, including the hiring of new officers as a result of the previously mentioned sales tax. Public works expenses for governmental activities increased by \$390,183,577, or 88 percent, because of the already described \$389 million bond bank issuance. Welfare expenditures for governmental activities increased 29,250,383, or 23 percent, showing the growing demand on the County welfare system. Water functional area expenses decreased \$50,207,656, or 10 percent, because of the decrease in the regional connection fees paid by the Las Vegas Valley Water District to the Southern Nevada Water Authority. Airport functional expenses increased \$74,165,293, or 22 percent, because of two primary events; 1) the completion of the Airport's in-line baggage handling system which is owned and operated by the Airport and maintained by Airport system staff; and 2) unfunded security related mandates from the Transportation Security Administration which require the Airport to physically man all terminal access point doorways into the secured areas of the terminal.

Financial Analysis of the County's Funds

- The County uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

Governmental Funds

- The focus of the County's governmental funds is to provide information on near-term inflows, outflows, and balances of spendable resources. Such information is useful in assessing the County's financing requirements. In particular, unreserved fund balance may serve as a useful measure of the County's net resources available for spending at the end of the fiscal year.
- As of the end of the current fiscal year, the County's governmental funds reported a combined ending fund balance of \$2,089,491,702, an increase of \$280,190,703, or 15 percent, from the prior year. Approximately 82 percent of fund balances (\$1.7 billion) constitute unreserved fund balance. Approximately \$1 billion dollars of the unreserved fund balance is designated for specific projects in special revenue and capital project funds. Of the unreserved fund balance, \$646 million, or 31 percent, is undesignated. The remainder of the fund balance is reserved to indicate that it is not available for new spending because it has already been committed 1) to liquidate contracts and purchase orders of the prior period (\$133 million), 2) to pay debt service (\$215 million), and 3) as reserves for long-term receivables (\$20 million).
- The General Fund is the main operating fund of the County. At the end of the current fiscal year, the unreserved fund balance of the General Fund was \$287,997,260, an increase of \$5,165,542, or 2 percent, from the prior year. The total fund balance was \$309,802,148, an increase of \$1,879,426, or 1 percent, from the prior year. As a measure of the General Fund's liquidity, it may be useful to compare both unreserved fund balance and total fund balance to total fund expenditures and transfers. Unreserved fund balance represented 22 percent of total General Fund expenditures and transfers out for the fiscal year ended June 30, 2007, and 25 percent for the fiscal year ended June 30, 2006. Total fund balance represented 24 percent and 27 percent of that same amount in the fiscal years ended June 30, 2007, and June 30, 2006, respectively.
- Key factors in the change in fund balance in the General Fund are as follows:
 - Revenues and transfers-in increased by \$107,194,152, or 9 percent. General fund revenues increased by \$87,528,987, or 9 percent. Ad valorem tax revenues generated the largest revenue increase of \$40,400,369, or 15

percent, due to a combination of valuation increases and construction activity. Licenses and permits increased by \$24,438,736, or 13 percent, due to increased franchise fees as a result of population growth and customer spending. Almost all revenue sources increased at double digit rates, demonstrating the growth in Clark County. Transfers in increased by \$19,665,165, or 8 percent. The transfers in were primarily ad valorem and consolidated taxes from the unincorporated towns and the Clark County Fire District.

- Expenditures and transfers out increased by \$147,627,810, or 13 percent. General fund expenditures increased \$62,525,263, or 10 percent, which is comparable to the 9 percent increase in revenues due to ongoing cost-containment procedures. Transfers out increased by \$85,102,547, or 17 percent. The transfers out are primarily to the Las Vegas Metropolitan Police Department and the Detention Services special revenue funds. In addition, periodic transfers are made from the general fund to the County Capital Projects Fund at the discretion of the Board of County Commissioners. Transfers between these funds were \$209,808,852 and \$166,084,205 for the fiscal years ended June 30, 2007, and 2006 respectively.

o Other major fund activity is as follows:

- The Las Vegas Metropolitan Police Department operates from current year resources and it budgets for a zero fund balance; however, it ended the year with a total fund balance of \$51,845,288 of which \$20,803,269 was reserved. Total revenues and transfers in were \$487,702,802, which was an increase of 10 percent, or \$45,749,851, over the prior year. This increased amount occurred primarily as a result of a 14 percent increase in ad valorem taxes of \$17,254,446 and a combined 10 percent increase of \$27,168,868 in City of Las Vegas contributions and County transfers. Expenditures, which are primarily personnel costs, increased 5 percent, or \$19,963,812.
- The Master Transportation Plan fund accounts for tax proceeds from a variety of sources used to improve transportation in Clark County. Total revenues decreased \$4,177,689, or one percent, from the prior year due to a decline in development fees as a result of the slowing housing market. The proceeds of these taxes are then moved to the appropriate capital projects, debt service, or enterprise fund to effect the transportation improvements.
- The non-major governmental funds showed an increase in fund balances of \$271,023,139, with total fund balances of \$1,727,844,266, and unreserved fund balances of \$1,403,025,254. All funds have the resources to meet their commitments.

Enterprise Funds

- The County's enterprise funds provide the same type of information found in the government-wide financial statements, but in more detail. Minor differences arise between the enterprise funds and the business-type activities in the government-wide statements due to the effects of consolidation of internal service fund activities related to the enterprise funds. Unrestricted net assets of the enterprise funds totaled \$896,546,447 an increase of \$66,798,517, or eight percent, and the total growth in net assets for these funds was \$287,873,737, an eight percent increase from the prior year. Other factors concerning the finances of these funds have already been addressed in the discussion of the County's business-type activities.

Internal Service Funds

- The County's internal service funds are an accounting device used to accumulate and allocate costs internally among the County's various functions. Because these services predominately benefit governmental rather than business-type functions, they have been included within governmental activities in the government-wide financial statements. Other factors concerning the finances of the internal service funds have already been addressed in the discussion of the County's governmental activities.

Budgetary Highlights

- The general fund's legal level of budgetary control is the function level. The final amended budget for expenditure appropriation was \$724,049,485, which was unchanged from the original budget. Actual expenditures were \$684,147,030, or six percent less than the final budget, primarily due to the County's cost containment efforts.

- Revenues of the general fund exceeded the final budget by \$116,045,602, or 13 percent. This was created by generally conservative revenue forecasts combined with healthy revenue increases from general county growth.

Capital Assets and Debt Administration

Primary Government

• **Capital Assets**

- o The County's investment in capital assets, net of accumulated depreciation at June 30, 2007, was \$10,236,731,020, an increase of \$804,240,987, or nine percent. Detail by type of activity and asset is summarized in the table below.

Major additions for this fiscal year are as follows:

<u>Governmental Activities</u>		<u>Business-Type Activities</u>	
Roadways and streets	\$181 million	Water system additions	\$417 million
Flood control projects	\$ 90 million	Airport land acquisition and construction	\$799 million
Beltway land acquisition and construction	\$ 45 million	Sewer system additions	\$121 million

**Clark County, Nevada Capital Assets – Primary Government
(Net of Depreciation)**

	<u>Governmental Activities</u>		<u>Business-Type Activities</u>		<u>Total</u>	
	<u>2007</u>	<u>2006</u>	<u>2007</u>	<u>2006</u>	<u>2007</u>	<u>2006</u>
Land and improvements	\$1,353,843,627	\$1,274,765,760	\$2,413,816,588	\$2,078,802,583	\$ 3,767,660,215	\$3,353,568,343
Buildings	671,463,731	682,658,325	2,043,665,132	1,238,216,726	2,715,128,863	1,920,875,051
Machinery and equipment	103,385,094	96,418,359	521,311,033	472,780,881	624,696,127	569,199,240
Infrastructure	2,439,991,395	2,306,328,352	-	-	2,439,991,395	2,306,328,352
Construction in progress	<u>265,752,380</u>	<u>189,258,052</u>	<u>423,502,040</u>	<u>1,093,260,995</u>	<u>689,254,420</u>	<u>1,282,519,047</u>
Total	<u>\$4,834,436,227</u>	<u>\$4,549,428,848</u>	<u>\$5,402,294,793</u>	<u>\$4,883,061,185</u>	<u>\$10,236,731,020</u>	<u>\$9,432,490,033</u>

- o For additional information on the County's capital assets see note 4 in the accompanying financial statements.

Long-Term Debt

Primary Government

- At June 30, 2007, the County had total outstanding bonds and loans of \$6,518,140,771, an increase of \$1,242,095,386, or 24 percent, from the prior year. Of this amount, \$1,669,259,704 comprised general obligation debt backed by the full faith and credit of the County, \$1,448,186,686 of general obligation bonds additionally secured by specified revenue sources, \$406,258,707 of loans, primarily in the form of commercial paper, and \$247,998,901 was special assessment debt for which the County is liable in the event of default by the property owners subject to assessment.

Clark County, Nevada Outstanding Debt

	<u>Governmental Activities</u>		<u>Business-Type Activities</u>		<u>Total</u>	
	<u>2007</u>	<u>2006</u>	<u>2007</u>	<u>2006</u>	<u>2007</u>	<u>2006</u>
General obligation bonds	\$1,669,208,726	\$1,346,065,882	\$ 50,978	\$ 62,242	\$1,669,259,704	\$1,346,128,124
Revenue backed general obligation bonds	-	-	1,448,186,686	1,338,571,172	1,448,186,686	1,338,571,172
Revenue bonds	-	-	2,746,436,773	1,929,144,000	2,746,436,773	1,929,144,000
Special assessment bonds	247,998,901	254,639,567	-	-	247,998,901	254,639,567
Loans	<u>1,423,574</u>	<u>1,624,931</u>	<u>404,835,133</u>	<u>405,937,591</u>	<u>406,258,707</u>	<u>407,562,522</u>
Total	<u>\$1,918,631,201</u>	<u>\$1,602,330,380</u>	<u>\$4,599,509,570</u>	<u>\$3,673,715,005</u>	<u>\$6,518,140,771</u>	<u>\$5,276,045,385</u>

- o For additional information on the County's debt, see note 6 in the accompanying financial statements.

Economic Factors

- After several years of significant economic growth, Las Vegas showed signs of slowing in 2007. Taxable sales showed small increases and new and existing home sales slowed. The County's unemployment rate at June 30, 2007, was 4.7 percent as compared to 4.3 percent in the prior year.
- Clark County remains an attractive place for people to relocate and find employment. Although population growth slowed in 2007, several significant projects in the County strip resort corridor provide the opportunity for continued growth. The rapid growth in recent years, and the likelihood of growth in the near future, continues to create challenges in keeping up with infrastructure needs. The County has a Master Transportation Plan in place that was approved by the 1991 legislature. During the November 2002 general election, the voters of Clark County approved an additional funding measure, subsequently enacted by the legislature to allow an additional sales tax levy to further improve the County's transportation needs.
- UMC continues to deal with the impact of uninsured patients. UMC's operating loss increased to \$56,286,137 for the fiscal year 2007 from \$34,295,525 in fiscal year 2006 due to continued high levels of care for uninsured and underinsured patients. The County may need to help with the financing of these continued losses.
- Despite UMC's financial difficulties, the County has positioned itself to meet the needs of its citizens. A solid tax base continues to provide adequate revenues to provide basic services. A cost containment program continues to be in place, enforcing a reasonable pace of hiring and position savings. The County's general fund unreserved ending fund balance remains healthy. Together, these factors have placed the County in a sound financial position to mitigate short-term economic uncertainty.

Requests for Information

- This report is designed to provide a general overview of the County's finances for all interested parties. Questions concerning the information provided in this report or requests for additional financial information should be addressed to Edward M. Finger, County Comptroller, at 500 South Grand Central Parkway, Las Vegas, NV 89155.

BASIC FINANCIAL STATEMENTS

GOVERNMENT-WIDE FINANCIAL STATEMENTS

Clark County, Nevada
Statement of Net Assets
June 30, 2007

	Primary Government			Component Units	
	Governmental Activities	Business-Type Activities	Total	Clark County Regional Flood Control District	Regional Transportation Commission of Southern Nevada
ASSETS					
Cash and investments:					
In custody of the County Treasurer	\$ 2,167,306,569	\$ 323,381,072	\$ 2,490,687,641	\$ 210,858,883	\$ 303,234,230
In custody of other officials	5,479,755	43,195,706	48,675,461	495	60,056
With fiscal agent	79,956,218	-	79,956,218	3,408,458	39,646,666
Investments in custody of other officials	-	503,516,459	503,516,459	-	-
Loaned securities	717,621,380	39,939,997	757,561,377	69,960,322	100,396,264
Accounts receivable (net of provision for doubtful accounts)	46,971,622	289,786,623	336,758,245	6,528	1,246,568
Interest receivable	23,429,272	12,575,508	36,004,780	2,245,993	3,204,996
Bond bank receivable	14,050,000	-	14,050,000	-	-
Commercial paper receivable	-	-	-	-	-
Taxes receivable, delinquent	8,494,243	554	8,494,797	-	-
Penalties receivable on delinquent taxes	4,333,704	-	4,333,704	-	-
Special assessments receivable	243,145,082	-	243,145,082	-	-
Internal balances	18,379,782	(18,379,782)	-	-	-
Due from other governmental units	215,031,245	35,846,569	250,877,814	16,734,327	45,401,181
Inventories	535,350	23,635,797	24,171,147	-	-
Prepaid items and other current assets	1,800,277	3,010,263	4,810,540	-	-
Deferred charges and other assets	22,868,821	109,045,287	131,914,108	1,494,349	3,311,624
Restricted assets:					
Cash and investments:					
In custody of the County Treasurer	-	293,101,736	293,101,736	-	-
In custody of other officials	-	59,153,012	59,153,012	-	-
With fiscal agent	-	1,301,296,568	1,301,296,568	-	-
Loaned securities	-	164,471,431	164,471,431	-	-
Accounts receivable	-	851,497,867	851,497,867	-	-
Prepaid items and other current assets	-	1,368,822	1,368,822	-	-
Bond bank receivable, noncurrent	1,004,550,000	-	1,004,550,000	-	-
Capital assets not being depreciated	1,480,327,559	1,066,643,630	2,546,971,189	94,242	66,460,611
Capital assets being depreciated, net of accumulated depreciation	3,354,108,668	4,335,651,163	7,689,759,831	2,805,956	156,834,911
Total Assets	9,408,389,547	9,438,738,282	18,847,127,829	307,609,553	719,797,107

(Continued)

Clark County, Nevada
Statement of Net Assets
June 30, 2007

	Primary Government			Component Units	
	Governmental Activities	Business-Type Activities	Total	Clark County Regional Flood Control District	Regional Transportation Commission of Southern Nevada
LIABILITIES					
Accounts payable	\$ 242,617,408	\$ 224,348,505	\$ 466,965,913	\$ 5,523,286	\$ 53,491,335
Accrued payroll and other accrued liabilities	60,382,514	83,677,849	144,060,363	107,951	691,625
Accrued interest	14,533,848	-	14,533,848	2,415,974	5,403,467
Due to Clark County	-	-	-	-	-
Due to other governmental units	51,454,204	-	51,454,204	-	-
Loaned securities	717,621,380	50,623,540	768,244,920	69,960,322	100,396,264
Unearned revenue and other liabilities	28,657,004	77,726,663	106,383,667	-	-
Liabilities payable from restricted assets:					
Accounts payable	-	31,445,083	31,445,083	-	-
Customer deposits	-	4,952,940	4,952,940	-	-
Accrued expenses	-	64,906,867	64,906,867	-	-
Loaned securities	-	153,787,888	153,787,888	-	-
Bonds and loans payable, due within one year	-	804,605,000	804,605,000	-	-
Bonds and loans payable, due within one year	79,569,372	12,413,358	91,982,730	6,615,000	15,870,000
Bonds and loans payable, due after one year	1,839,061,829	3,782,491,212	5,621,553,041	304,116,194	516,766,278
Other non-current liabilities, due after one year	145,069,590	35,594,601	180,664,191	632,803	2,226,015
Total Liabilities	3,178,967,149	5,326,573,506	8,505,540,655	389,371,530	694,844,984
NET ASSETS					
Invested in capital assets, net of related debt	\$ 3,934,405,026	\$ 1,676,012,461	\$5,610,417,487	\$2,900,198	\$ 193,295,522
Restricted for:					
Capital projects	311,055,652	1,105,735,214	1,416,790,866	109,365,573	85,614,181
Debt service	1,233,360,344	433,870,654	1,667,230,998	8,169,097	64,771,176
Other purposes	336,952,162	-	336,952,162	108,534,349	10,078,729
Unrestricted	413,649,214	896,546,447	1,310,195,661	(310,731,194)	(328,807,485)
Total Net Assets	\$ 6,229,422,398	\$ 4,112,164,776	\$ 10,341,587,174	\$ (81,761,977)	\$ 24,952,123

The accompanying notes are an integral part of these financial statements.

Clark County, Nevada
Statement of Activities
For the year ended June 30, 2007

	Net (Expenses) Revenues and Changes in Net Assets								
	Program Revenues				Primary Government			Component Units	
	Expenses	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Governmental Activities	Business-type Activities	Total	Clark County Regional Flood Control District	Regional Transportation Commission of Southern Nevada
Governmental activities:									
General government	\$ 234,250,001	\$ 180,986,538	\$ 95,178,661	\$ -	\$ 41,915,198	\$ -	\$ 41,915,198	\$ -	\$ -
Judicial	168,895,185	49,092,160	15,410,128	-	(104,392,897)	-	(104,392,897)	-	-
Public safety	917,463,036	42,162,880	202,440,848	-	(672,859,308)	-	(672,859,308)	-	-
Public works	832,920,960	134,967,816	509,965,553	121,599,428	(66,388,163)	-	(66,388,163)	-	-
Health	55,814,102	9,088,560	4,455,482	-	(42,270,060)	-	(42,270,060)	-	-
Welfare	154,155,995	943,200	8,628,368	-	(144,584,427)	-	(144,584,427)	-	-
Culture and recreation	42,704,498	13,071,150	3,732,952	-	(25,900,396)	-	(25,900,396)	-	-
Other	103,518,536	494,542	-	-	(103,023,994)	-	(103,023,994)	-	-
Interest on long-term debt	85,412,573	-	-	-	(85,412,573)	-	(85,412,573)	-	-
Total governmental activities	<u>2,595,134,886</u>	<u>430,806,846</u>	<u>839,811,992</u>	<u>121,599,428</u>	<u>(1,202,916,620)</u>	<u>-</u>	<u>(1,202,916,620)</u>	<u>-</u>	<u>-</u>

(Continued)

Clark County, Nevada
Statement of Activities
For the year ended June 30, 2007

	Net (Expenses) Revenues and Changes in Net Assets								
	Program Revenues				Primary Government			Component Units	
	Expenses	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Governmental Activities	Business-type Activities	Total	Clark County Regional Flood Control District	Regional Transportation Commission of Southern Nevada
Business-type activities:									
Hospital	\$ 563,070,068	\$ 503,010,557	\$ 5,646,853	\$ -	\$ -	\$ (54,412,658)	\$ (54,412,658)	\$ -	\$ -
Water	455,666,217	381,924,277	32,843	92,098,145	-	18,389,048	18,389,048	-	-
Airport	416,371,633	332,670,667	-	124,722,409	-	41,021,443	41,021,443	-	-
Sewer	91,559,270	100,297,566	-	74,896,434	-	83,634,730	83,634,730	-	-
Other	65,694,558	78,476,826	31,374	21	-	12,813,663	12,813,663	-	-
Total business-type activities	1,592,361,746	1,396,379,893	5,711,070	291,717,009	-	101,446,226	101,446,226	-	-
Total primary government	\$ 4,187,496,632	\$ 1,827,186,739	\$ 845,523,062	\$ 413,316,437					
Component units:									
Clark County Regional Flood Control District	\$ 69,770,960	\$ -	\$ -	\$ -			\$ (69,770,960)	\$ -	
Regional Transportation Commission of Southern Nevada	397,801,263	49,338,434	5,214,467	38,170,241			-	(305,078,121)	
Total component units	\$ 467,572,223	\$ 49,338,434	\$ 5,214,467	\$ 38,170,241			\$ (69,770,960)	\$ (305,078,121)	
General revenues:									
Ad valorem taxes					706,958,778	13,437	706,972,215	-	-
Franchise fees					83,299,640	-	83,299,640	-	-
Consolidated tax					510,113,865	89,561	510,203,426	-	-
Fuel taxes					77,971,661	-	77,971,661	-	75,832,388
Motor vehicle privilege tax					48,010,194	-	48,010,194	-	-
Room tax					44,426,388	-	44,426,388	-	-
Sales and use tax					274,441,898	16,475,970	290,917,868	89,484,366	178,716,556
Development tax					-	-	-	-	5,000,000
Interest income					137,693,927	98,788,639	236,482,566	12,438,132	14,875,960
Other					35,251,561	-	35,251,561	1,618,744	5,300,980
Gain on sale of capital assets					5,136,782	-	5,136,782	-	-
Transfers					(71,059,904)	71,059,904	-	-	-
Total general revenues and transfers					1,852,244,790	186,427,511	2,038,672,301	103,541,242	279,725,884
Change in net assets					649,328,170	287,873,737	937,201,907	33,770,282	(25,352,237)
Net assets - beginning					4,951,314,228	3,824,291,039	8,775,605,267	(115,532,259)	50,304,360
Restatement of bond bank receivable					628,780,000	-	628,780,000	-	-
Net assets - restated					5,580,094,228	3,824,291,039	9,404,385,267	(115,532,259)	50,304,360
Net assets - ending					\$ 6,229,422,398	\$ 4,112,164,776	\$ 10,341,587,174	\$ (81,761,977)	\$ 24,952,123

The accompanying notes are an integral part of these financial statements.

FUND FINANCIAL STATEMENTS

Clark County, Nevada
Governmental Funds
Balance Sheet
June 30, 2007

	<u>General Fund</u>	<u>Las Vegas Metropolitan Police Department</u>	<u>Master Transportation Plan</u>	<u>Other Governmental Funds</u>	<u>Total Governmental Funds</u>
ASSETS					
Cash and investments:					
In custody of the County Treasurer	\$ 217,623,056	\$ 71,091,440	\$ 454,711	\$ 1,677,451,508	\$ 1,966,620,715
In custody of other officials	1,086,990	237,175	-	53,590	1,377,755
With fiscal agent	-	-	-	79,956,218	79,956,218
Loaned securities	114,831,979	24,914,925	1,809,361	515,610,694	657,166,959
Accounts receivable	49,145,722	3,665,828	15,055	8,182,626	61,009,231
Interest receivable	3,665,833	795,370	57,761	16,980,398	21,499,362
Taxes receivable, delinquent	3,899,318	1,621,272	-	2,973,653	8,494,243
Penalties receivable on delinquent taxes	4,333,704	-	-	-	4,333,704
Special assessments receivable	-	-	-	243,145,082	243,145,082
Due from other funds	-	-	-	35,138,965	35,138,965
Due from other governmental units	69,638,741	3,130,015	46,275,930	95,986,559	215,031,245
Prepaid items	-	542,593	-	-	542,593
Total Assets	<u>\$ 464,225,343</u>	<u>\$ 105,998,618</u>	<u>\$ 48,612,818</u>	<u>\$ 2,675,479,293</u>	<u>\$ 3,294,316,072</u>

(Continued)

Clark County, Nevada
Governmental Funds
Balance Sheet
June 30, 2007
(Continued)

	General Fund	Las Vegas Metropolitan Police Department	Master Transportation Plan	Other Governmental Funds	Total Governmental Funds
LIABILITIES AND FUND BALANCES					
Liabilities:					
Accounts payable	\$ 19,737,481	\$ 8,557,112	\$ 597,334	\$ 114,101,962	\$ 142,993,889
Accrued payroll	13,429,800	13,394,777	-	7,992,028	34,816,605
Due to other funds	-	-	8,033,588	28,638,966	36,672,554
Due to other governmental units	-	-	38,172,535	13,281,669	51,454,204
Loaned securities	114,831,979	24,914,925	1,809,361	515,610,694	657,166,959
Deferred revenue and other liabilities	6,423,935	7,286,516	-	268,009,708	281,720,159
Total Liabilities	154,423,195	54,153,330	48,612,818	947,635,027	1,204,824,370
Fund Balances:					
Reserved for encumbrances	2,293,093	20,803,269	-	110,058,668	133,155,030
Reserved for long-term receivables	19,511,795	-	-	-	19,511,795
Reserved for debt service	-	-	-	214,760,344	214,760,344
Unreserved:					
Designated for specific projects, reported in:					
Major funds	6,258,425	20,016,739	-	-	26,275,164
Special revenue funds	-	-	-	79,217,910	79,217,910
Capital projects funds	-	-	-	970,963,738	970,963,738
Undesignated, reported in:					
Major funds	281,738,835	11,025,280	-	-	292,764,115
Special revenue funds	-	-	-	344,304,485	344,304,485
Capital projects funds	-	-	-	8,539,121	8,539,121
Total Fund Balances	309,802,148	51,845,288	-	1,727,844,266	2,089,491,702
Total Liabilities and Fund Balances	\$ 464,225,343	\$ 105,998,618	\$ 48,612,818	\$ 2,675,479,293	\$ 3,294,316,072

The accompanying notes are an integral part of these financial statements

Clark County, Nevada
 Reconciliation of the Balance Sheet
 to the Statement of Net Assets
 June 30, 2007

Amounts reported for governmental activities in the statement of net assets are different because:

Fund balances – governmental funds		\$ 2,089,491,702
Capital assets used in governmental activities are not financial resources and are therefore not reported in the governmental funds:		
Governmental capital assets	\$ 6,305,359,443	
Less accumulated depreciation	<u>(1,470,923,216)</u>	4,834,436,227
Long-term liabilities, including bonds payable, are not due and payable in the current period, and therefore not reported in governmental funds:		
Bonds payable, net of premiums and discounts	(1,917,207,627)	
Unamortized bond costs	22,871,320	
Loans payable	(1,423,574)	
Litigation liability	(2,500,000)	
Compensated absences	<u>(163,569,590)</u>	(2,061,829,471)
Accrued interest payable		(14,533,848)
Deferred revenue representing amounts that were not available to fund current expenditures and therefore are not reported in governmental funds		253,263,155
Long-term receivables reserved in governmental funds, adjusted to allowance for uncollectibles in statement of net assets		(19,511,795)
Bond bank receivable not recorded in governmental funds		1,018,600,000
Internal service funds are used by management to charge the costs of certain activities to individual funds. Net assets of the internal service funds are reported with the governmental activities		126,847,085
Internal balances that are receivable from business-type activities		<u>2,659,343</u>
Net assets of governmental activities		<u>\$ 6,229,422,398</u>

The accompanying notes are an integral part of these financial statements

Clark County, Nevada
 Governmental Funds
 Statement of Revenues, Expenditures and Changes in Fund Balances
 For the fiscal year ended June 30, 2007

	General Fund	Las Vegas Metropolitan Police Department	Master Transportation Plan	Other Governmental Funds	Total Governmental Funds
Revenues:					
Taxes	\$ 306,803,962	\$ 138,843,485	\$ 44,426,388	\$ 267,699,205	\$ 757,773,040
Special assessments	-	-	-	42,801,887	42,801,887
Licenses and permits	212,649,068	-	34,427,710	39,586,120	286,662,898
Intergovernmental revenue	352,645,765	134,268,903	280,234,100	599,828,307	1,366,977,075
Charges for services	91,872,856	22,059,758	-	33,962,166	147,894,780
Fines and forfeitures	20,767,142	-	-	1,984,802	22,751,944
Interest	21,542,826	3,560,344	7,856,229	97,043,013	130,002,412
Other	11,167,921	1,352,702	-	24,054,040	36,574,663
Total revenues	1,017,449,540	300,085,192	366,944,427	1,106,959,540	2,791,438,699
Expenditures:					
Current:					
General government	116,377,928	-	-	62,161,287	178,539,215
Judicial	122,571,248	-	-	37,065,407	159,636,655
Public safety	182,948,608	444,762,795	-	271,121,518	898,832,921
Public works	14,298,881	-	234,488,034	39,148,704	287,935,619
Health	36,801,893	-	-	18,498,966	55,300,859
Welfare	84,372,002	-	-	69,370,005	153,742,007
Culture and recreation	27,346,167	-	-	1,254,365	28,600,532
Other general expenditures	96,786,248	-	-	6,334,648	103,120,896
Capital outlays	2,644,055	13,836,341	-	378,602,510	395,082,906
Debt service:					
Principal	-	168,459	-	77,126,564	77,295,023
Interest	-	55,581	-	81,515,833	81,571,414
Bond issuance costs and other	-	-	-	7,222,677	7,222,677
Advance refunding escrow	-	-	-	4,292,682	4,292,682
Total expenditures	684,147,030	458,823,176	234,488,034	1,053,715,166	2,431,173,406
Excess (deficiency) of revenues over (under) expenditures	333,302,510	(158,737,984)	132,456,393	53,244,374	360,265,293

(Continued)

Clark County, Nevada
Governmental Funds
Statement of Revenues, Expenditures and Changes in Fund Balances
For the fiscal year ended June 30, 2006
(Continued)

	General Fund	Las Vegas Metropolitan Police Department	Master Transportation Plan	Other Governmental Funds	Total Governmental Funds
Other financing sources (uses):					
Transfers from other funds	265,508,753	187,617,610	-	805,665,607	1,258,791,970
Transfers to other funds	(596,931,837)	-	(154,047,881)	(602,222,979)	(1,353,202,697)
Bonds and loans issued	-	-	-	407,466,000	407,466,000
Refunding bonds issued	-	-	-	237,700,000	237,700,000
Premium on bonds issued	-	-	-	385,855	385,855
Discount on bonds issued	-	-	-	(298,304)	(298,304)
Payments to escrow agent	-	-	-	(630,917,414)	(630,917,414)
Total other financing sources (uses)	<u>(331,423,084)</u>	<u>187,617,610</u>	<u>(154,047,881)</u>	<u>217,778,765</u>	<u>(80,074,590)</u>
Net changes in fund balances	1,879,426	28,879,626	(21,591,488)	271,023,139	280,190,703
Fund balance:					
Beginning of year	<u>307,922,722</u>	<u>22,965,662</u>	<u>21,591,488</u>	<u>1,456,821,127</u>	<u>1,809,300,999</u>
End of year	<u>\$ 309,802,148</u>	<u>\$ 51,845,288</u>	<u>\$ -</u>	<u>\$ 1,727,844,266</u>	<u>\$ 2,089,491,702</u>

The accompanying notes are an integral part of these financial statements.

Clark County, Nevada
 Reconciliation of Statement of Revenues, Expenditures, and Changes in
 Fund Balances of Governmental Funds to the Statement of Activities
 For the year ended June 30, 2007

Amounts reported for governmental activities in the statement of activities are different because:

Net change in fund balances – governmental funds \$ 280,190,703

Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of those assets is depreciated over their estimated useful lives. The Regional Transportation Commission and Regional Flood Control District utilize capital projects funds to construct infrastructure, not all of which is retained by the County. Also, the County relinquished infrastructure that was annexed by the cities. The County does not capitalize items costing less than \$3,000.

Capital outlay recorded in governmental funds	\$ 395,082,906	
Less amounts not capitalized	<u>(43,125,050)</u>	
Capitalized expenditures	351,957,856	
Less current year depreciation	<u>(185,942,762)</u>	166,015,094

Revenues in the statement of activities that do not provide current financial resources are not reported as revenues in the governmental funds:

Donated capital assets	121,599,428	
Loss on sale of capital assets	(2,607,143)	
Change in deferred revenue	(184,063)	
Bond bank operating contribution	<u>389,820,000</u>	508,628,222

Bond proceeds provide current financial resources to governmental funds, but issuing debt increases long-term liabilities in the statement of net assets. Repayment of bond principal is an expenditure in the governmental funds, but the repayment reduces long-term liabilities in the statement of net assets. This is the amount by which bonds issued exceeded repayments:

Bonds and loans issued	(645,166,000)	
Bond issuance and other deferred costs	7,222,677	
Bond premiums and discounts	(87,551)	
Accrued interest	(3,142,985)	
Amortized bond costs	(698,174)	
Principal payment	77,295,023	
Payments to escrow agents	<u>235,210,096</u>	(329,366,914)

(Continued)

Clark County, Nevada
Reconciliation of Statement of Revenues, Expenditures, and Changes in
Fund Balances of Governmental Funds to the Statement of Activities
For the year ended June 30, 2007

(Continued)

Some expenses reported in the statement of net activities do not require the use of current financial resources and therefore are not reported as expenditures in governmental funds:

Change in long-term compensated absences	\$ (8,527,296)
Long-term receivable is recorded in the governmental funds. The current portion of the provision for doubtful accounts is recognized in the statement of activities.	2,082,143
Internal service funds are used by management to charge the costs of certain activities to individual funds. The net expense of the internal service funds is reported with governmental activities.	29,466,280
Increase to internal balances that are receivable from business-type activities.	<u>839,938</u>
Change in net assets of governmental activities	<u>\$649,328,170</u>

The accompanying notes are an integral part of these financial statements

Clark County, Nevada
Proprietary Funds
Statement of Net Assets
June 30, 2007

	Business-Type Activities - Enterprise Funds			
	University Medical Center	Water Reclamation District	Las Vegas Valley Water District	Department of Aviation
ASSETS				
Unrestricted current assets:				
Cash and cash equivalents:				
In custody of the County Treasurer	\$ 1,464,422	\$ -	\$ -	\$ 203,779,932
In custody of other officials	12,700	4,801,624	38,282,382	97,550
Investments in custody of other officials	-	429,510,617	74,005,842	-
Loaned securities	-	-	-	-
Accounts receivable	169,509,782	17,033,992	49,314,406	53,715,329
Interest receivable	-	5,430,868	984,418	4,885,198
Taxes receivable, delinquent	-	-	-	-
Due from other funds	-	-	-	1,533,589
Due from other governmental units	-	-	-	35,814,788
Inventories	9,069,183	1,746,826	10,494,317	2,325,471
Prepaid items and other current assets	811,159	343,113	-	1,840,991
Total unrestricted current assets	<u>180,867,246</u>	<u>458,867,040</u>	<u>173,081,365</u>	<u>303,992,848</u>
Restricted current assets:				
Cash and cash equivalents:				
In custody of the County Treasurer	29,494,585	1,428,420	-	259,885,222
With fiscal agent	-	-	-	1,301,296,568
Investments in custody of other officials	-	-	59,153,012	-
Loaned securities	10,204,382	479,161	-	153,028,521
Accounts receivable	2,213,484	-	418,601,052	-
Interest receivable	-	-	-	14,089,480
Due from other governmental units	-	-	-	-
Prepaid items and other current assets	-	-	-	1,368,822
Total restricted current assets	<u>41,912,451</u>	<u>1,907,581</u>	<u>477,754,064</u>	<u>1,729,668,613</u>
Total current assets	<u>222,779,697</u>	<u>460,774,621</u>	<u>650,835,429</u>	<u>2,033,661,461</u>
Noncurrent assets:				
Accounts receivable, restricted	-	-	416,410,000	-
Deferred charges and other assets	467,067	22,205,537	42,665,976	43,706,707
Capital assets:				
Property and equipment	283,417,873	1,267,281,724	2,332,476,260	3,450,804,662
Accumulated depreciation	(122,080,702)	(377,299,958)	(550,998,676)	(940,586,695)
Total capital assets, net of accumulated depreciation	<u>161,337,171</u>	<u>889,981,766</u>	<u>1,781,477,584</u>	<u>2,510,217,967</u>
Total noncurrent assets	<u>161,804,238</u>	<u>912,187,303</u>	<u>2,240,553,560</u>	<u>2,553,924,674</u>
Total assets	<u>384,583,935</u>	<u>1,372,961,924</u>	<u>2,891,388,989</u>	<u>4,587,586,135</u>

(Continued)

Clark County, Nevada
Proprietary Funds
Statement of Net Assets
June 30, 2007
(Continued)

	Business-Type Activities - Enterprise Funds			
	University Medical Center	Water Reclamation District	Las Vegas Valley Water District	Department of Aviation
LIABILITIES				
Current liabilities (payable from current assets):				
Current maturities of long-term debt	\$ 5,253,795	\$ 5,550,000	\$ -	\$ -
Accounts payable	56,076,080	31,442,094	49,589,082	80,072,739
Accrued expenses	35,761,809	5,633,381	25,000,810	10,556,652
Due to other funds	17,254,028	-	-	-
Loaned securities	10,204,382	479,161	-	-
Deferred revenue	-	-	-	53,347,746
Deposits and other current liabilities	3,760,452	3,540,252	16,731,011	-
Total current liabilities (payable from current assets)	<u>128,310,546</u>	<u>46,644,888</u>	<u>91,320,903</u>	<u>143,977,137</u>
Current liabilities (payable from restricted assets):				
Current maturities of long-term debt	-	-	435,120,000	369,485,000
Accounts payable	-	-	10,705,168	20,739,915
Accrued expenses	-	-	7,253,052	57,653,815
Customer deposits	-	-	4,952,940	-
Loaned securities	-	-	-	153,028,521
Total current liabilities (payable from restricted assets)	<u>-</u>	<u>-</u>	<u>458,031,160</u>	<u>600,907,251</u>
Total current liabilities	<u>128,310,546</u>	<u>46,644,888</u>	<u>549,352,063</u>	<u>744,884,388</u>
Noncurrent liabilities:				
Long-term debt, less current maturities	92,146,893	33,765,373	1,194,405,821	2,455,020,221
Deferred revenue and other non-current liabilities	24,344,362	111,600	2,772,710	8,365,929
Total noncurrent liabilities	<u>116,491,255</u>	<u>33,876,973</u>	<u>1,197,178,531</u>	<u>2,463,386,150</u>
Total Liabilities	<u>244,801,801</u>	<u>80,521,861</u>	<u>1,746,530,594</u>	<u>3,208,270,538</u>
NET ASSETS				
Invested in capital assets, net of related debt	79,767,361	851,339,266	1,003,805,257	(309,417,261)
Restricted for:				
Capital projects	3,867,489	-	-	1,101,867,725
Debt service	-	1,907,581	5,166,034	426,797,039
Unrestricted	56,147,284	439,193,216	135,887,104	160,068,094
Total Net Assets	<u>\$ 139,782,134</u>	<u>\$ 1,292,440,063</u>	<u>\$ 1,144,858,395</u>	<u>\$ 1,379,315,597</u>

(Continued)

Clark County, Nevada
Proprietary Funds
Statement of Net Assets
June 30, 2007
(Continued)

	<u>Business-Type - Enterprise Funds</u>		<u>Governmental Activities - Internal Service Funds</u>
	<u>Other Enterprise Funds</u>	<u>Total Enterprise Funds</u>	
ASSETS			
Unrestricted current assets:			
Cash and cash equivalents:			
In custody of the County Treasurer	\$ 118,136,718	\$ 323,381,072	\$ 200,685,854
In custody of other officials	1,450	43,195,706	4,102,000
Investments in custody of other officials	-	503,516,459	-
Loaned securities	39,939,997	39,939,997	60,454,421
Accounts receivable	213,114	289,786,623	5,474,186
Interest receivable	1,275,024	12,575,508	1,929,911
Taxes receivable, delinquent	554	554	-
Due from other funds	-	1,533,589	21,754,028
Due from other governmental units	31,781	35,846,569	-
Inventories	-	23,635,797	535,350
Prepaid items and other current assets	15,000	3,010,263	1,257,684
Total unrestricted current assets	<u>159,613,638</u>	<u>1,276,422,137</u>	<u>296,193,434</u>
Restricted current assets:			
Cash and cash equivalents:			
In custody of the County Treasurer	2,293,509	293,101,736	-
With fiscal agent	-	1,301,296,568	-
Investments in custody of other officials	-	59,153,012	-
Loaned securities	759,367	164,471,431	-
Accounts receivable	-	420,814,536	-
Interest receivable	24,242	14,113,722	-
Due from other governmental units	159,609	159,609	-
Prepaid items and other current assets	-	1,368,822	-
Total restricted current assets	<u>3,236,727</u>	<u>2,254,479,436</u>	<u>-</u>
Total current assets	<u>162,850,365</u>	<u>3,530,901,573</u>	<u>296,193,434</u>
Noncurrent assets:			
Accounts receivable, restricted	-	416,410,000	-
Deferred charges and other assets	-	109,045,287	-
Capital assets:			
Property and equipment	86,504,693	7,420,485,212	25,207,673
Accumulated depreciation	(27,224,388)	(2,018,190,419)	(20,696,789)
Total capital assets, net of accumulated depreciation	<u>59,280,305</u>	<u>5,402,294,793</u>	<u>4,510,884</u>
Total noncurrent assets	<u>59,280,305</u>	<u>5,927,750,080</u>	<u>4,510,884</u>
Total assets	<u>222,130,670</u>	<u>9,458,651,653</u>	<u>300,704,318</u>

(Continued)

Clark County, Nevada
Proprietary Funds
Statement of Net Assets
June 30, 2007
(Continued)

	<u>Business-Type - Enterprise Funds</u>		<u>Governmental Activities - Internal Service Funds</u>
	<u>Other Enterprise Funds</u>	<u>Total Enterprise Funds</u>	
LIABILITIES			
Current liabilities (payable from current assets):			
Current maturities of long-term debt	\$ 1,609,563	\$ 12,413,358	\$ -
Accounts payable	7,168,510	224,348,505	99,623,519
Accrued expenses	6,725,197	83,677,849	4,565,909
Due to other funds	-	17,254,028	4,500,000
Loaned securities	39,939,997	50,623,540	60,454,421
Deferred revenue	300,529	53,648,275	-
Deposits and other current liabilities	46,673	24,078,388	202,500
Total current liabilities (payable from current assets)	<u>55,790,469</u>	<u>466,043,943</u>	<u>169,346,349</u>
Current liabilities (payable from restricted assets):			
Current maturities of long-term debt	-	804,605,000	-
Accounts payable	-	31,445,083	-
Accrued expenses	-	64,906,867	-
Customer deposits	-	4,952,940	-
Loaned securities	759,367	153,787,888	-
Total current liabilities (payable from restricted assets)	<u>759,367</u>	<u>1,059,697,778</u>	<u>-</u>
Total current liabilities	<u>56,549,836</u>	<u>1,525,741,721</u>	<u>169,346,349</u>
Noncurrent liabilities:			
Long-term debt, less current maturities	7,152,904	3,782,491,212	-
Deferred revenue and other non-current liabilities	-	35,594,601	-
Total noncurrent liabilities	<u>7,152,904</u>	<u>3,818,085,813</u>	<u>-</u>
Total Liabilities	<u>63,702,740</u>	<u>5,343,827,534</u>	<u>169,346,349</u>
NET ASSETS			
Invested in capital assets, net of related debt	50,517,838	1,676,012,461	4,510,884
Restricted for:			
Capital projects	-	1,105,735,214	-
Debt service	-	433,870,654	-
Unrestricted	107,910,092	899,205,790	126,847,085
Total Net Assets	<u>\$ 158,427,930</u>	<u>\$ 4,114,824,119</u>	<u>\$ 131,357,969</u>
Adjustment to reflect the consolidation of internal service fund activities related to enterprise funds		(2,659,343)	
Net assets of business-type of activities		<u>\$ 4,112,164,776</u>	

The accompanying notes are an integral part of these financial statements.

Clark County, Nevada
Proprietary Funds
Statement of Revenues, Expenses and Changes in Net Assets
For the fiscal year ended June 30, 2007

	Business-Type Activities - Enterprise Funds			
	University Medical Center	Water Reclamation District	Las Vegas Valley Water District	Department of Aviation
Operating revenues:				
Licenses and permits:				
New development fees	\$ -	\$ -	\$ -	\$ -
Charges for services:				
Sewer services and operations	-	98,296,408	-	-
Water sales and related water fees	-	-	372,793,529	-
Services to patients	479,697,464	-	-	-
Landing and other airport fees	-	-	-	41,203,276
Building and land rental	-	-	-	129,193,700
Concession fees	-	-	-	158,243,402
Constable fees	-	-	-	-
Building fees and permits	-	-	-	-
Recreation fees	-	-	-	-
Parking fees	-	-	-	-
Insurance	-	-	-	-
Other	22,919,085	-	-	-
Other operating revenues	-	1,429,973	4,666,622	4,030,289
Total operating revenues	<u>502,616,549</u>	<u>99,726,381</u>	<u>377,460,151</u>	<u>332,670,667</u>
Operating expenses:				
Salaries and benefits	-	22,986,076	-	82,253,556
General and administrative	132,782,307	-	-	16,462,132
Other professional services	413,288,840	4,425,025	-	-
Operating and maintenance	-	22,783,874	347,731,672	116,542,200
Depreciation	12,831,539	39,407,516	69,700,030	85,820,821
Total operating expenses	<u>558,902,686</u>	<u>89,602,491</u>	<u>417,431,702</u>	<u>301,078,709</u>
Operating income (loss)	<u>(56,286,137)</u>	<u>10,123,890</u>	<u>(39,971,551)</u>	<u>31,591,958</u>

(Continued)

Clark County, Nevada
Proprietary Funds
Statement of Revenues, Expenses and Changes in Net Assets
For the fiscal year ended June 30, 2007
(Continued)

	Business-Type Activities - Enterprise Funds			
	University Medical Center	Water Reclamation District	Las Vegas Valley Water District	Department of Aviation
Nonoperating revenues (expenses):				
Interest income	\$ 2,345,868	\$ 23,216,190	\$ 12,024,181	\$ 54,323,171
Interest expense	(3,895,463)	(1,945,328)	(33,906,908)	(114,689,989)
Gain (loss) on sale or abandonment of property and equipment	-	-	-	-
Consolidated tax	-	-	-	-
Sales and use tax	-	16,116,023	-	-
Contributions from other governmental units	5,646,853	-	-	-
Other	394,008	571,185	(225,958)	99,665,330
Total nonoperating revenues (expenses)	<u>4,491,266</u>	<u>37,958,070</u>	<u>(22,108,685)</u>	<u>39,298,512</u>
Income (loss) before contributions and transfers	(51,794,871)	48,081,960	(62,080,236)	70,890,470
Capital contributions	-	74,896,434	92,098,145	25,057,079
Transfers from other funds	60,000,000	-	-	9,359,904
Transfers to other funds	-	-	-	-
Change in net assets	<u>8,205,129</u>	<u>122,978,394</u>	<u>30,017,909</u>	<u>105,307,453</u>
Net assets:				
Beginning of year	<u>131,577,005</u>	<u>1,169,461,669</u>	<u>1,114,840,486</u>	<u>1,274,008,144</u>
End of year	<u>\$ 139,782,134</u>	<u>\$ 1,292,440,063</u>	<u>\$ 1,144,858,395</u>	<u>\$ 1,379,315,597</u>

(Continued)

Clark County, Nevada
Proprietary Funds
Statement of Revenues, Expenses and Changes in Net Assets
For the year ended June 30, 2007
(Continued)

	Business-Type Activities - Enterprise Funds		Governmental Activities - Internal Service Funds
	Other Enterprise Funds	Total Enterprise Funds	
Operating revenues:			
Licenses and permits:			
New development fees	\$ 240,796	240,796	\$ -
Charges for services:			
Sewer services and operations	-	98,296,408	-
Water sales and related water fees	4,703,417	377,496,946	-
Services to patients	-	479,697,464	-
Landing and other airport fees	-	41,203,276	-
Building and land rental	-	129,193,700	-
Concession fees	-	158,243,402	-
Constable fees	2,802,955	2,802,955	-
Building fees and permits	65,623,423	65,623,423	-
Recreation fees	8,651,276	8,651,276	-
Parking fees	516,952	516,952	279,533
Insurance	-	-	105,740,078
Other	-	22,919,085	43,991,585
Other operating revenues	641,528	10,768,412	9,363,332
Total operating revenues	<u>83,180,347</u>	<u>1,395,654,095</u>	<u>159,374,528</u>
Operating expenses:			
Salaries and benefits	44,327,963	149,567,595	25,603,616
General and administrative	-	149,244,439	-
Other professional services	-	417,713,865	-
Operating and maintenance	20,424,039	507,481,785	134,446,299
Depreciation	2,826,747	210,586,653	1,404,362
Total operating expenses	<u>67,578,749</u>	<u>1,434,594,337</u>	<u>161,454,277</u>
Operating income (loss)	<u>15,601,598</u>	<u>(38,940,242)</u>	<u>(2,079,749)</u>

(Continued)

Clark County, Nevada
Proprietary Funds
Statement of Revenues, Expenses and Changes in Net Assets
For the year ended June 30, 2007
(Continued)

	Business-Type Activities - Enterprise Funds		Governmental Activities - Internal Service Funds
	Other Enterprise Funds	Total Enterprise Funds	
Nonoperating revenues (expenses):			
Interest income	\$ 6,879,229	\$ 98,788,639	\$ 10,909,736
Interest expense	(2,471,062)	(156,908,750)	(3,218,235)
Gain (loss) on sale or abandonment of property and equipment	(18,721)	(18,721)	349,999
Consolidated tax	89,561	89,561	-
Sales and use tax	359,947	16,475,970	-
Contributions from other governmental units	-	5,646,853	-
Other	64,217	100,468,782	7,481
Total nonoperating revenues (expenses)	4,903,171	64,542,334	8,048,981
Income (loss) before contributions and transfers	20,504,769	25,602,092	5,969,232
Capital contributions	21	192,051,679	-
Transfers from other funds	1,700,000	71,059,904	23,350,823
Transfers to other funds	-	-	-
Change in net assets	22,204,790	288,713,675	29,320,055
Net assets:			
Beginning of year	136,223,140		102,037,914
End of year	\$ 158,427,930		\$ 131,357,969
Adjustment to reflect the consolidation of internal service fund activities related to enterprise funds		(839,938)	
Change in net assets of business-type activities		\$ 287,873,737	

The accompanying notes are an integral part of these financial statements.

Clark County, Nevada
Proprietary Funds
Statement of Cash Flows
For the year ended June 30, 2007

	Business-Type Activities - Enterprise Funds			
	University Medical Center	Water Reclamation District	Las Vegas Valley Water District	Department of Aviation
Cash flows from operating activities:				
Cash received from customers	\$ 488,434,108	\$ 98,509,519	\$ 371,317,114	\$ 331,769,962
Cash paid for employees and for benefits	(301,237,721)	(22,094,109)	(98,547,209)	(80,037,322)
Cash paid for services and supplies	(263,601,071)	(26,088,905)	(264,920,331)	(153,177,723)
Other operating receipts	22,919,086	-	362,732	-
Net cash provided (used) by operating activities	<u>(53,485,598)</u>	<u>50,326,505</u>	<u>8,212,306</u>	<u>98,554,917</u>
Cash flows from noncapital financing activities:				
Cash provided by property taxes	-	-	-	-
Cash provided by consolidated taxes and sales and use taxes	-	-	-	-
Proceeds from interfund loan	9,000,000	-	-	-
Repayment of interfund loan	(10,000,000)	-	-	-
Federal and state grants	-	-	-	-
Transfers from other funds	-	-	-	-
Transfers to other funds	-	-	-	-
Contributions from other governmental units	65,646,853	-	-	-
Other nonoperating revenues (expenses)	-	-	199,000	-
Net cash provided (used) by non- capital financing activities	<u>64,646,853</u>	<u>-</u>	<u>199,000</u>	<u>-</u>
Cash flows from capital and related financing activities:				
Cash provided by contributed capital	-	59,276,253	20,131,235	-
Bonds and loans issued	17,163,936	-	149,858,953	854,462,088
Federal and state grants	-	86,436	-	27,502,766
Cash used for bond issue costs	-	-	(639,660)	(9,486,113)
Acquisition, construction, or improvement of capital assets	(22,422,870)	(89,356,561)	(214,284,976)	(323,904,319)

(Continued)

Clark County, Nevada
Proprietary Funds
Statement of Cash Flows
For the year ended June 30, 2007
(Continued)

	Business-Type Activities - Enterprise Funds			
	University Medical Center	Water Reclamation District	Las Vegas Valley Water District	Department of Aviation
Cash used for debt service:				
Principal	\$ (5,022,459)	\$ (1,735,000)	\$ (19,560,000)	\$ (40,785,000)
Interest	(5,680,882)	(1,911,025)	(37,572,379)	(104,822,205)
Payment of bond proceeds to related party	-	-	-	-
Payments to bond refunding agent	(17,205,000)	-	-	-
Proceeds from the sale of capital assets	-	-	29,024	816,587
Proceeds from customer assessments	-	-	-	113,417,686
Sales tax apportionment	-	16,113,205	-	-
Cash provided by other capital	394,007	-	3,513,706	-
Net cash used by capital and related financing activities	<u>(32,773,268)</u>	<u>(17,526,692)</u>	<u>(98,524,097)</u>	<u>517,201,490</u>
Cash flows from investing activities:				
Transfer to joint venture	-	(8,189,088)	-	-
Purchase of investments	-	(138,576,296)	(22,906,691,342)	-
Proceeds from maturities of investments	-	91,463,102	23,021,993,579	-
Interest income	2,772,777	21,370,768	6,240,622	48,075,687
Net cash provided (used) by investing activities	<u>2,772,777</u>	<u>(33,931,514)</u>	<u>121,542,859</u>	<u>48,075,687</u>
Net increase (decrease) in cash and cash equivalents	(18,839,236)	(1,131,701)	31,430,068	663,832,094
Cash and cash equivalents:				
Beginning of year	49,810,943	7,361,745	6,852,314	1,102,599,563
End of year:				
Unrestricted	1,477,122	4,801,624	38,282,382	203,877,482
Restricted	29,494,585	1,428,420	-	1,562,554,175
Total cash and cash equivalents at end of year	<u>\$ 30,971,707</u>	<u>\$ 6,230,044</u>	<u>\$ 38,282,382</u>	<u>\$ 1,766,431,657</u>

(Continued)

Clark County, Nevada
Proprietary Funds
Statement of Cash Flows
For the fiscal year ended June 30, 2007
(Continued)

	Business-Type Activities - Enterprise Funds			
	University Medical Center	Water Reclamation District	Las Vegas Valley Water District	Department of Aviation
Reconciliation of operating income (loss) to net cash flows from operating activities:				
Operating income (loss)	\$ (56,286,137)	\$ 10,123,890	\$ (39,971,551)	\$ 31,591,958
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:				
Depreciation	12,831,539	39,407,516	69,700,030	85,820,821
Provision for doubtful accounts	42,594,073	-	-	-
(Increase) decrease in accounts receivable	(33,857,428)	(1,216,903)	(5,377,641)	3,976,793
(Increase) decrease in due from other funds	-	-	-	-
(Increase) decrease in due from other governmental units	-	-	-	-
(Increase) decrease in inventory	(384,321)	78,718	-	(408,377)
(Increase) decrease in prepaid expense	-	(165,022)	(1,898,078)	57,199
(Increase) decrease in other assets	(1,859,938)	-	(3,714,476)	-
Increase (decrease) in accounts payable	(15,714,920)	1,527,718	(12,002,812)	(19,821,880)
Increase (decrease) in accrued payroll	-	-	1,161,738	2,216,234
Increase (decrease) in other non-current liabilities	176,434	570,588	-	-
Increase (decrease) in due to other funds	-	-	-	-
Increase (decrease) in deferred revenue	-	-	(30,912)	(4,877,831)
Increase (decrease) in deposits and other current liabilities	(984,900)	-	346,008	-
Net cash provided (used) by operating activities	<u>\$ (53,485,598)</u>	<u>\$ 50,326,505</u>	<u>\$ 8,212,306</u>	<u>\$ 98,554,917</u>

(Continued)

Clark County, Nevada
Proprietary Funds
Statement of Cash Flows
For the fiscal year ended June 30, 2007
(Continued)

	<u>Business-Type Activities - Enterprise Funds</u>			
	<u>University Medical Center</u>	<u>Water Reclamation District</u>	<u>Las Vegas Valley Water District</u>	<u>Department of Aviation</u>
Noncash investing, capital and financing activities				
Donated mains and services	\$ -	\$ 15,176,213	\$ 71,767,910	-
Property, plant and equipment purchased on account	-	25,953,256	-	-
Contributions from general fund	-	-	-	-
Change in fair value of investments	-	1,942,441	(41,269)	-
Bond issuance costs deducted from bond proceeds	-	-	141,047	-
Refunding bonds issued	-	-	-	-
Bonds refunded	-	-	-	-
Deferred loss on refunded bonds	-	-	-	-
Debt issued on behalf of related party	-	-	-	-
Reduction of debt issued on behalf of related party	-	-	(13,515,000)	-

(Continued)

Clark County, Nevada
Proprietary Funds
Statement of Cash Flows
For the fiscal year ended June 30, 2007
(Continued)

	Business-Type Activities - Enterprise Funds		Governmental Activities - Internal Service Funds
	Other Enterprise Funds	Total Enterprise Funds	
Cash flows from operating activities:			
Cash received from customers	\$ 82,861,938	\$ 1,372,892,641	\$ 139,206,228
Cash paid for employees and for benefits	(43,686,348)	(545,602,709)	(24,142,408)
Cash paid for services and supplies	(16,884,680)	(724,672,710)	(117,601,823)
Other operating receipts	641,528	23,923,346	9,363,332
Net cash provided (used) by operating activities	<u>22,932,438</u>	<u>126,540,568</u>	<u>6,825,329</u>
Cash flows from noncapital financing activities:			
Cash provided by property taxes	13,437	13,437	-
Cash provided by consolidated taxes and sales and use taxes	449,508	449,508	-
Proceeds from interfund loan	-	9,000,000	-
Repayment of interfund loan	-	(10,000,000)	-
Federal and state grants	50,543	50,543	-
Transfers from other funds	1,700,000	1,700,000	23,350,823
Transfers to other funds	-	-	-
Contributions from other governmental units	-	65,646,853	-
Other nonoperating revenues (expenses)	-	199,000	7,481
Net cash provided (used) by non- capital financing activities	<u>2,213,488</u>	<u>67,059,341</u>	<u>23,358,304</u>
Cash flows from capital and related financing activities:			
Cash provided by contributed capital	-	79,407,488	-
Bonds and loans issued	-	1,021,484,977	-
Federal and state grants	-	27,589,202	-
Cash used for bond issue costs	-	(10,125,773)	-
Acquisition, construction, or improvement of capital assets	(5,304,890)	(655,273,616)	(1,251,012)

Clark County, Nevada
Proprietary Funds
Statement of Cash Flows
For the fiscal year ended June 30, 2007
(Continued)

	Business-Type Activities - Enterprise Funds		Governmental Activities - Internal Service Funds
	Other Enterprise Funds	Total Enterprise Funds	
Cash used for debt service:			
Principal	\$ (1,199,036)	\$ (68,301,495)	\$ -
Interest	(648,122)	(150,634,613)	-
Payment of bond proceeds to related party	-	-	-
Payments to bond refunding agent	-	(17,205,000)	-
Proceeds from the sale of capital assets	-	845,611	345,372
Proceeds from customer assessments	-	113,417,686	-
Sales tax apportionment	-	16,113,205	-
Cash provided by other capital	-	3,907,713	-
Net cash used by capital and related financing activities	<u>(7,152,048)</u>	<u>361,225,385</u>	<u>(905,640)</u>
Cash flows from investing activities:			
Transfer to joint venture	-	(8,189,088)	-
Purchase of investments	-	(23,045,267,638)	-
Proceeds from maturities of investments	-	23,113,456,681	-
Interest income	4,563,977	83,023,831	7,091,162
Net cash provided (used) by investing activities	<u>4,563,977</u>	<u>143,023,786</u>	<u>7,091,162</u>
Net increase (decrease) in cash and cash equivalents	22,557,855	697,849,080	36,369,155
Cash and cash equivalents:			
Beginning of year	<u>97,873,822</u>	<u>1,264,498,387</u>	<u>168,418,699</u>
End of year:			
Unrestricted	118,138,168	366,576,778	204,787,854
Restricted	2,293,509	1,595,770,689	-
Total cash and cash equivalents at end of year	<u>\$ 120,431,677</u>	<u>\$ 1,962,347,467</u>	<u>\$ 204,787,854</u>

(Continued)

Clark County, Nevada
Proprietary Funds
Statement of Cash Flows
For the fiscal year ended June 30, 2007
(Continued)

	Business-Type Activities - Enterprise Funds		Governmental Activities - Internal Service Funds
	Other Enterprise Funds	Total Enterprise Funds	
Reconciliation of operating income (loss) to net cash flows from operating activities:			
Operating income (loss)	\$ 15,601,598	\$ (38,940,242)	\$ (2,079,749)
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:			
Depreciation	2,826,747	\$ 210,586,653	1,404,362
Provision for doubtful accounts	-	42,594,073	-
(Increase) decrease in accounts receivable	327,846	(36,147,333)	(136,319)
(Increase) decrease in due from other funds	-	-	(19,329,028)
(Increase) decrease in due from other governmental units	(841)	(841)	8,460,379
(Increase) decrease in inventory	-	(713,980)	112,739
(Increase) decrease in prepaid expense	-	(2,005,901)	(103,608)
(Increase) decrease in other assets	-	(5,574,414)	-
Increase (decrease) in accounts payable	3,551,275	(42,460,619)	14,760,345
Increase (decrease) in accrued payroll	629,699	4,007,671	1,461,208
Increase (decrease) in other non-current liabilities	-	747,022	-
Increase (decrease) in due to other funds	-	-	2,075,000
Increase (decrease) in deferred revenue	232	(4,908,511)	-
Increase (decrease) in deposits and other current liabilities	(4,118)	(643,010)	200,000
Net cash provided (used) by operating activities	<u>\$ 22,932,438</u>	<u>\$ 126,540,568</u>	<u>\$ 6,825,329</u>

(Continued)

Clark County, Nevada
Proprietary Funds
Statement of Cash Flows
For the fiscal year ended June 30, 2007
(Continued)

	<u>Business-Type Activities - Enterprise Funds</u>		<u>Governmental Activities - Internal Service Funds</u>
	<u>Other Enterprise Funds</u>	<u>Total Enterprise Funds</u>	
Noncash investing, capital and financing activities			
Donated mains and services	\$ -	86,944,123	\$ -
Property, plant and equipment purchased on account	-	25,953,256	-
Contributions from general fund	-	-	-
Change in fair value of investments	-	1,901,172	-
Bond issuance costs deducted from bond proceeds	-	141,047	-
Refunding bonds issued	-	-	-
Bonds refunded	-	-	-
Deferred loss on refunded bonds	-	-	-
Debt issued on behalf of related party	-	-	-
Reduction of debt issued on behalf of related party	-	(13,515,000)	-

The accompanying notes are an integral part of these financial statements.

Clark County, Nevada
 Fiduciary Funds
 Statement of Net Assets
 June 30, 2007

	<u>Employee Benefit and Pension Funds</u>	<u>Agency Funds</u>
ASSETS		
Cash and investments:		
In custody of the County Treasurer	\$ 2,991,834	\$ 149,411,916
In custody of other officials	-	50,524,832
With fiscal agent	118,692,231	-
Loaned securities	984,826	48,794,741
Accounts receivable	47,336	3,719
Interest receivable	556,134	1,557,696
Taxes receivable, delinquent	-	17,041,045
Due from other governmental units	-	12,356,578
Total Assets	<u>123,272,361</u>	<u>279,690,527</u>
LIABILITIES		
Loaned securities	984,826	48,794,741
Amounts held for others	-	230,895,786
Total Liabilities	<u>984,826</u>	<u>279,690,527</u>
NET ASSETS		
Held in trust for pension benefits and other purposes	<u>\$ 122,287,535</u>	<u>\$ -</u>

The accompanying notes are an integral part of these financial statements.

Clark County, Nevada
Fiduciary Funds
Statement of Changes in Net Assets
For the year ended June 30, 2007

	Employee Benefit and Pension Funds
ADDITIONS	
Contributions:	
Contributions from employer	\$ 22,040,681
Contributions from employees	2,000,868
Total contributions	24,041,549
Investment earnings:	
Interest	1,062,010
Net increase in fair value of investments	12,133,635
Total investment earnings	13,195,645
Less investment expense	(109,357)
Net investment earnings	13,086,288
Total additions	37,127,837
DEDUCTIONS	
General and administrative	210,421
Benefit payments	14,495,258
Total deductions	14,705,679
Change in net assets	22,422,158
NET ASSETS	
Beginning of year	99,865,377
End of year	\$ 122,287,535

The accompanying notes are an integral part of
these financial statements.

Clark County, Nevada
Notes to Financial Statements
Year Ended June 30, 2007

I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The Reporting Entity

Clark County, Nevada (the County) is a municipality governed by an elected seven-member board. As required by accounting principles generally accepted in the United States of America (GAAP), these financial statements present Clark County, Nevada (the primary government) and its component units.

Blended Component Units

Included as blended component units are the Las Vegas Valley Water District (Water District), University Medical Center of Southern Nevada (UMC), Clark County Water Reclamation District (Reclamation District) and the Clark County Redevelopment Agency (Redevelopment Agency).

Although each of the above-mentioned governmental units operates as a separate entity, the members of the Board of Clark County Commissioners are also the board members (ex-officio) of each entity. Because each of the component units has substantially the same governing body as the primary government, they are blended into the financial statements. The operations of the Water District, UMC, and the Reclamation District are reflected as enterprise funds. The Redevelopment Agency is reflected as a special revenue fund.

Discretely Presented Component Units

Included as discretely presented component units are the Regional Transportation Commission of Southern Nevada (RTC) and the Clark County Regional Flood Control District (Flood Control District). The RTC and the Flood Control District are governed by two members of the Board of County Commissioners, two members of the City of Las Vegas Council; and one member from the city council of every other incorporated city in Clark County. The County is financially accountable for RTC and the Flood Control District, and exclusion of these units would render the financial statements of the County incomplete.

Separately issued financial statements for the component units can be obtained by contacting the component units at the following addresses:

Las Vegas Valley Water District
1001 South Valley View Boulevard
Las Vegas, Nevada 89153

University Medical Center of Southern Nevada
1800 West Charleston Boulevard
Las Vegas, Nevada 89102

Clark County Water Reclamation District
5857 East Flamingo Road
Las Vegas, Nevada 89122

Regional Transportation Commission of Southern Nevada
600 South Grand Central Parkway, Suite 350
Las Vegas, Nevada 89106

Clark County, Nevada
Notes to Financial Statements
Year Ended June 30, 2007

I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

The Reporting Entity (Continued)

Regional Flood Control District
600 South Grand Central Parkway, Suite 300
Las Vegas, Nevada 89106

Government-Wide and Fund Financial Statements

The government-wide financial statements (i.e., the statement of net assets and the statement of activities) report information on all of the nonfiduciary activities of the County and its component units. For the most part, the effect of interfund activity has been removed from these statements. Governmental activities, which normally are supported by taxes and intergovernmental revenues, are reported separately from business-type activities, which rely to a significant extent on fees and charges for support. Likewise, the primary government is reported separately from certain legally separate component units for which the primary government is financially accountable.

The statement of activities demonstrates the degree to which the direct expenses of a given function or segment are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function or segment. Program revenues include 1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not properly included among program revenues are reported instead as general revenues.

Separate financial statements are provided for governmental funds, proprietary funds, and fiduciary funds, even though the latter are excluded from the government-wide financial statements. Major individual governmental funds and major individual enterprise funds are reported as separate columns in the fund financial statements.

Measurement Focus, Basis of Accounting, and Financial Statement Presentation

Private-sector standards of accounting and financial reporting issued prior to December 1, 1989, are generally followed in both the government-wide and proprietary fund financial statements to the extent that those standards do not conflict with or contradict guidance of the Governmental Accounting Standards Board (GASB). Governments also have the option of following subsequent private-sector guidance for their business-type activities and enterprise funds, subject to this same limitation. The County has elected not to follow subsequent private-sector guidance.

Government-Wide Financial Statements

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Amounts reported as program revenues include 1) charges to customers or applicants for goods, services, or privileges provided, 2) operating grants and contributions, and 3) capital grants and contributions, including special assessments. Internally dedicated resources are reported as general revenues rather than as program revenues. Likewise, general revenues include all taxes.

Clark County, Nevada
Notes to Financial Statements
Year Ended June 30, 2007

I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Measurement Focus, Basis of Accounting, and Financial Statement Presentation (Continued)

Government-Wide Financial Statements (Continued)

As a general rule, the effect of interfund activity has been eliminated from the government-wide financial statements. Exceptions to this general rule are charges for services between the governmental activities and business-type activities. Elimination of these charges would distort the direct costs and program revenues reported for the various functions concerned.

Fund Financial Statements

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current year or soon enough thereafter to pay liabilities of the current year. For this purpose, the County considers revenues, excluding property taxes, to be available if they are collected within 90 days after the end of the current fiscal year. Property taxes are considered available if collected within 60 days after the end of the current fiscal year. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences and claims and judgments, are recorded only when payment is due.

Property taxes, consolidated taxes, franchise fees, interest revenue, and charges for services associated with the current fiscal year are considered to be susceptible to accrual and have been recognized as revenues in the current year. Only the portion of special assessments receivable due within the fiscal year is considered to be susceptible to accrual as revenue of the current year. Fines and forfeitures, as well as licenses and permits, are not susceptible to accrual as they are generally not measurable until received in cash.

The proprietary fund and employee benefit and pension fund financial statements are reported using the economic resources measurement focus and the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows.

Proprietary funds distinguish operating revenues and expenses from nonoperating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. The principal operating revenues of the County's enterprise funds and internal service funds are charges to customers for sales and services. The County also recognizes as operating revenue the portion of tap fees of the Reclamation District and Water District funds that are intended to recover the cost of connecting new customers to their system. Operating expenses for enterprise funds and internal service funds include the cost of sales and services, administrative expenses, and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses.

The County reports the following major governmental funds:

The General Fund is the County's primary operating fund. It accounts for all financial resources of the general government, except those required to be accounted for in another fund.

The Las Vegas Metropolitan Police Department Fund accounts for the operation of a police department serving the citizens of unincorporated Clark County and the City of Las Vegas.

Clark County, Nevada
Notes to Financial Statements
Year Ended June 30, 2007

I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Measurement Focus, Basis of Accounting, and Financial Statement Presentation (Continued)

Fund Financial Statements (Continued)

The Master Transportation Fund accounts for revenues and expenditures associated with transportation improvements.

The County reports the following major enterprise funds:

The University Medical Center Fund is a blended component unit of the County. It accounts for the operations of the County's hospital.

The Water Reclamation District Fund is a blended component unit of the County. It accounts for the operations of the County's sewage treatment facilities.

The Water District Fund is a blended component unit of the County. It accounts for the operations of the County's water distribution system.

The Department of Aviation Fund accounts for the operations of McCarran International Airport, North Las Vegas Airport, Henderson Executive Airport, Jean Sport Aviation Airport, Perkins Field in Overton, Nevada, and Searchlight Airport.

Additionally, the County reports the following fund types:

Internal service funds account for printing and mailing, fleet management, employee benefits, property management, enterprise resource planning, investment pool costs and self-insurance services provided to other departments or agencies of the County, or to other governments, on a cost reimbursement basis.

Fiduciary funds include the Medical Insurance Premium Retirement Plan fund, the County Section 125 Plan fund, and the Las Vegas Valley Water District Pension Plan fund. These funds account for resources that are required to be held in trust for the members and beneficiaries of the employee benefit plans or for pension benefit payments to qualified employees.

The agency funds are also included as fiduciary funds and they account for assets held by the County as an agent for other governmental entities. The most significant activity in the agency funds is the collection and transfer of taxes to other local governmental entities, primarily ad valorem and room taxes.

When both restricted and unrestricted resources are available for use, it is the County's policy to use restricted resources first, then unrestricted resources as they are needed.

Assets, Liabilities, and Net Assets or Equity

Investments

With the exception of the Water Reclamation District and Water District, the County pools the cash of its individual funds for investment purposes. Each fund in the pool records its own interest earnings. At year end, all the investments in the pool are adjusted to fair value, regardless of the length of time remaining to maturity. The proportionate share of each fund's unrealized gain or loss at year end is adjusted against the interest earnings of the individual funds. The Water Reclamation District and Water District also adjust

Clark County, Nevada
Notes to Financial Statements
Year Ended June 30, 2007

I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Assets, Liabilities, and Net Assets or Equity (Continued)

Investments (Continued)

their investments to fair value, but only to the extent that they are maturing longer than a year from year end. (Also see Note III.1.)

Receivables and Payables

Activities between funds that are representative of lending/borrowing arrangements outstanding at the end of the fiscal year are referred to as either "due to/from other funds" (i.e., the current portion of interfund loans) or "advances to/from other funds" (i.e., the noncurrent portion of interfund loans). All other outstanding balances between funds are reported as "due to/from other funds." Any residual balances outstanding between the governmental activities and business-type activities are reported in the government-wide financial statements as "internal balances."

The accounts receivable are shown net of any provision for doubtful accounts.

Inventories and Prepaid Items

The Water District enterprise fund inventories are valued at the weighted average moving cost. The inventories of the other proprietary funds are valued at the lower of cost, determined by first-in, first-out method, or market. Inventories consist primarily of materials and supplies.

Certain payments to vendors reflect costs benefiting future accounting periods and are recorded as prepaid items in both government-wide and fund financial statements.

Restricted Assets

Restricted assets consist of cash and cash equivalents, investments and certain receivables that are restricted in their use by bond covenants or other external agreements. They are primarily used to meet debt service obligations.

Capital Assets

Capital assets, which include property, plant, equipment, and infrastructure assets (e.g., roads, sidewalks, bridges, flood control structures, traffic signals, streetlights, and similar items), are reported in the applicable governmental or business-type activities columns in the government-wide financial statements. Capital assets are defined by the government as assets with an initial individual cost of more than \$3,000 and an estimated useful life in excess of one year. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Donated capital assets are recorded at estimated fair value at the date of donation.

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend asset lives are not capitalized.

Major outlays for capital assets and improvements are capitalized as projects are constructed. Significant projects in process are depreciated once the projects are placed in service. Prior to that time, they are reported as construction in progress. Interest incurred during the construction phase of capital assets of business-type activities is included as part of the capitalized value of the assets constructed.

Clark County, Nevada
Notes to Financial Statements
Year Ended June 30, 2007

I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Assets, Liabilities, and Net Assets or Equity (Continued)

Capital Assets (Continued)

Property, plant, and equipment of the primary government, as well as the component units, are depreciated using the straight-line method over the following estimated useful lives:

<u>Assets</u>	<u>Years</u>
Buildings	20-50
Land improvements	5-75
Infrastructure	25-50
Equipment	5-20

Compensated Absences

It is the County's policy to permit employees to accumulate earned, but unused vacation and sick leave benefits. Such benefits are accrued when incurred in the government-wide, proprietary, and fiduciary fund financial statements.

Long-Term Obligations

In the government-wide financial statements and proprietary fund types in fund financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities, business-type activities, or proprietary fund type statement of net assets. Bond premiums and discounts, as well as issuance costs, are deferred and amortized over the life of the bonds using the effective interest method. Bonds payable are reported net of the applicable bond premium or discount. Bond issuance costs are reported as deferred charges and amortized over the term of the related debt.

In the fund financial statements, governmental fund types recognize bond premiums and discounts, as well as bond issuance costs, during the current period. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources whereas discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

Fund Equity

In the fund financial statements, governmental funds report reservations of fund balance for amounts that are not available for appropriation or are legally restricted by outside parties for use for a specific purpose. Designations of fund balance represent tentative management plans that are subject to change.

Reclassifications

Certain amounts in the prior year statements have been reclassified for comparison purposes to conform to the current year presentation.

Use of Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from these estimates.

Clark County, Nevada
Notes to Financial Statements
Year Ended June 30, 2007

II. STEWARDSHIP, COMPLIANCE, AND ACCOUNTABILITY

Deficit Net Assets

Funds that had deficit net assets at June 30, 2007, are as follows:

	<u>Amount of Deficit</u>
Internal Service Funds:	
LVMPD Self-Funded Industrial Insurance	(\$9,819,837)

The County and the City of Las Vegas fund the Las Vegas Metropolitan Police Department (LVMPD) jointly. The Las Vegas Metropolitan Police Department Major Special Revenue fund has adequate fund balance to cover this deficit.

Excess of Expenditures Over Appropriations

Nevada law requires disclosure of fund expenditures in excess of appropriations. For the fiscal year ended June 30, 2007, the following funds exceeded appropriations as a result of adjustments for securities lending expenses by the amounts shown parenthetically: Long-Term County Bonds Debt Service Fund (\$275,667), Revenue Stabilization Debt Service Fund (\$97,717), Special Assessment Bonds Debt Service Fund (\$360,014), Special Assessment Surplus and Deficiency Debt Service Fund (\$37,170), In-transit Special Revenue Fund (\$177,303), and Recreation Activity Fund (\$23,719). Nevada law allows for automatic augmentation for insurance expenses, except in funds with deficit net assets. As a result, the LVMPD Self-Funded Industrial Insurance Internal Service Fund final budget augmentation was a statutory violation. The LVMPD Shared State Forfeitures Special Revenue Fund expenditures and transfers exceeded appropriations by \$93,747.

III. DETAILED NOTES – ALL FUNDS

I. CASH AND INVESTMENTS

Deposits

According to state statutes, County monies must be deposited with federally insured banks, credit unions, or savings and loan associations within the County. The County is authorized to use demand accounts, time accounts, and certificates of deposit. State statutes do not specifically require collateral for demand deposits, but do specify that collateral for time deposits may be of the same type as those described for permissible investments. Permissible investments are similar to allowable County investments described below, except that statutes permit a longer term and include securities issued by municipalities within Nevada. The County's deposits are fully covered by federal depository insurance or collateral held by the County's agent in the County's name. The County has written custodial agreements with the various financial institutions' trust banks for demand deposits and certificates of deposits. These custodial agreements pledge securities totaling 102 percent of the deposits with each financial institution. The County has a written agreement with the State Treasurer for monitoring the collateral maintained by the County's depository institutions.

All deposits are subject to credit risk. Credit risk is defined as the risk that another party to a deposit or investment transaction (counterparty) will not fulfill its obligations. At year end, the bank balance of deposits held in custody of the County Treasurer was \$17,713,104 and the carrying amount was (\$18,016,918). The negative carrying amount represents outstanding checks in excess of bank balances. The County utilizes zero balance sweep accounts and there are money market funds available to cover amounts presented for payment.

Clark County, Nevada
Notes to Financial Statements
Year Ended June 30, 2007

III. DETAILED NOTES – ALL FUNDS (Continued)

1. CASH AND INVESTMENTS (Continued)

Deposits (Continued)

The bank balance of deposits held in the custody of other officials was \$57,098,735 and the carrying amount was \$52,782,769. The bank balance and the carrying value of deposits with fiscal agent was \$1,144,319.

At June 30, 2007, the fair value of Countywide deposits, investments, and loaned securities consisted of the following:

Total Cash, Investments and Loaned Securities All Entities Combined (Expressed in Thousands)		
		<u>Fair Value</u>
Investments	\$5,500,689	
Loaned securities	<u>1,142,169</u>	6,642,858
Cash		35,911
Water District Pension		<u>118,617</u>
Grand total		<u>\$6,797,386</u>

Investments

When investing monies, the County is required to be in conformance with state statutes and written policies adopted by the Board of County Commissioners designating allowable investments and the safeguarding of those investments. The County invests monies both by individual fund and through a pooling of monies. The pooled monies, referred to as the investment pool, are theoretically invested on the whole and not as a combination of monies from each fund belonging to the pool. In this manner, the County Treasurer is able to invest the monies at a higher interest rate for a longer period of time. Interest is apportioned monthly to each fund in the pool based on the average daily cash balances of the funds for the month in which the investment matures. Cash and investments in the custody of the Treasurer comprise the investment pool.

Securities purchased by the County are delivered against payments and held in a custodial safekeeping account with the trust department of a bank designated by the County.

As described above, the cash and investments in custody of the County Treasurer are invested as a pool. Entity-wide investment pools are considered to have the general characteristics of demand deposits in that the entity may deposit additional funds at any time and also effectively may withdraw funds at any time without prior notice or penalty.

Therefore, cash and investments in custody of the County Treasurer for the proprietary funds are considered cash equivalents for the purposes of the statement of cash flows, in addition to cash in custody of other officials and cash with fiscal agent. Cash received as collateral for loaned securities is not considered a cash equivalent for the purpose of the statement of cash flows.

State statutes authorize the County to invest in the following: obligations of the U.S. Treasury and U.S. agencies not to exceed ten years maturity; negotiable notes or short-term negotiable bonds issued by other local governments of the State of Nevada; negotiable certificates of deposit insured by commercial banks, credit

Clark County, Nevada
Notes to Financial Statements
Year Ended June 30, 2007

III. DETAILED NOTES – ALL FUNDS (Continued)

1. CASH AND INVESTMENTS (Continued)

Investments (Continued)

unions or savings and loan associations; nonnegotiable certificates of deposit issued by insured commercial banks, credit unions or savings and loan associations, except certificates that are not within limits of insurance provided by the Federal Deposit Insurance Corporation, unless those certificates are collateralized as is required for uninsured deposits; bankers' acceptances eligible for rediscount with federal reserve banks, not to exceed 180 days maturity and 20 percent of total investments; obligations of state and local governments if the interest on the obligation is tax exempt and is rated "A" or its equivalent; commercial paper having an "A-1" rating or equivalent, not to exceed 270 days maturity and 20 percent of total investments; money market mutual funds with "AAA" rating invested only in federal government or agency securities; master notes, bank notes or other short-term commercial paper rated "A-1" or its equivalent, or in repurchase agreements fully collateralized by such securities; notes, bonds, and other unconditional obligations issued by corporations organized and operating in the United States, not to exceed 5 years maturity and 20 percent of the total investments; collateralized mortgage obligations that are rated "AAA" or its equivalent, not to exceed 20 percent of the total investments; asset-backed securities that are rated "AAA" or its equivalent, not to exceed 20 percent of the total investments; repurchase agreements that are collateralized at 102 percent and are executed with a primary dealer, not to exceed 90 days maturity. State Statutes require the County to invest with security dealers who are primary dealers when investing in repurchase agreements. Primary dealers are a group of dealers that submit daily reports of market positions and monthly financial statements to the Federal Reserve Bank of New York and are subject to its formal oversight.

At June 30, 2007, the fair value of Countywide investments and securities lending were categorized by maturity as follows:

Investments with Securities Lending – All Entities Combined
(Expressed in Thousands)

<u>Investment Type</u>	<u>Investment Maturities (in Years)</u>				
	<u>Fair Value</u>	<u>Less Than 1</u>	<u>1 to 3</u>	<u>3 to 5</u>	<u>5 to 10</u>
Debt Securities:					
U.S. Treasuries	\$ 663,000	\$ 306,886	\$ 196,963	\$ 99,248	\$59,903
U.S. Agencies	2,884,044	1,112,359	1,354,771	416,914	-
Corporate Obligations	428,381	37,016	346,689	44,676	-
Money Market Funds	756,301	756,301	-	-	-
Commercial Paper	391,008	391,008	-	-	-
Negotiable CDs	196,867	75,000	121,867	-	-
State Investment Pool	102,035	102,035	-	-	-
Collateralized Investment Agreements*	530,554	530,554	-	-	-
Repurchase Agreements	625,740	625,740	-	-	-
Asset Backed Securities	<u>64,928</u>	<u>34,836</u>	<u>30,092</u>	-	-
Total	<u>\$6,642,858</u>	<u>\$3,971,735</u>	<u>\$2,050,382</u>	<u>\$560,838</u>	<u>\$59,903</u>

* These are fully collateralized guaranteed investment contracts and forward delivery agreements related to bond proceeds.

Clark County, Nevada
Notes to Financial Statements
Year Ended June 30, 2007

III. DETAILED NOTES – ALL FUNDS (Continued)

1. CASH AND INVESTMENTS (Continued)

Investments (Continued)

The State Investment Pool is an external pool administered by the State Treasurer with oversight by the State of Nevada Board of Finance. Fair value of the County's position in the pool is the same as the value of the pool shares.

At June 30, 2007, the Las Vegas Valley Water District Pension Trust Fund had the following investments (includes contract investments at contract value):

<u>Investment Type</u>	<u>Carrying Value</u>	<u>Percent of Total</u>
Fixed income securities	\$ 70,911,331	59.78%
Equities	<u>47,706,018</u>	<u>40.22</u>
Total	<u>\$118,617,349</u>	<u>100.00%</u>

<u>Investment</u>	<u>Maturities</u>	<u>Carrying Value</u>
Alliance Capital, Domestic Equity Fund	N/A	\$ 47,706,018
Mellon Bank, Domestic Bond Fund	Weighted Average 7.71 years	48,932,769
Nevada State Bank, Money Market Fund	Weighted Average 15 days	49,029
Union Central Life Insurance Co. Contract	Open	1,477,900
N.Y. Life Insurance Co. Contract	Open	3,872,111
N.Y. Life Insurance Co. Contract	09/04/07	4,397,438
N.Y. Life Insurance Co. Contract	09/04/07	4,233,136
N.Y. Life Insurance Co. Contract	10/01/07	<u>7,948,948</u>
Total		<u>\$118,617,349</u>

At June 30, 2007, the fair value of Countywide investments and securities lending were categorized by quality rating as follows:

Clark County, Nevada
Notes to Financial Statements
Year Ended June 30, 2007

III. DETAILED NOTES – ALL FUNDS (Continued)

1. CASH AND INVESTMENTS (Continued)

Investments (Continued)

Investments with Securities Lending – All Entities Combines
(Expressed in Thousands)

<u>Investment Type</u>	<u>Fair Value</u>	<u>Quality Ratings by Standard & Poor's</u>				
		<u>AAA</u>	<u>AA</u>	<u>A</u>	<u>A-1</u>	<u>Unrated</u>
<u>Debt Securities</u>						
U.S. Treasuries	\$ 663,000	\$ 663,000	\$ -	\$ -	\$ -	\$ -
U.S. Agencies	2,884,044	2,884,044	-	-	-	-
Corporate Obligations	428,381	172,498	129,050	89,816	37,017	-
Money Market Funds	756,301	756,301	-	-	-	-
Commercial Paper	391,008	-	-	-	391,008	-
Negotiable CDs	196,867	-	106,825	15,042	75,000	-
State Investment Pool	102,035	-	-	-	-	102,035
Collateralized Investment Agreements*	530,554	-	249,730	159,121	-	121,703
Repurchase Agreements	625,740	-	-	-	-	625,740
Asset Backed Securities	<u>64,928</u>	<u>64,928</u>	-	-	-	-
Total	<u>\$6,642,858</u>	<u>\$4,540,771</u>	<u>\$485,605</u>	<u>\$263,979</u>	<u>\$503,025</u>	<u>\$849,478</u>

* These are fully collateralized guaranteed investment contracts and forward delivery agreements related to bond proceeds.

Las Vegas Valley Water District Pension Trust Fund
Credit Quality with Credit Exposure as a Percentage of Total Fixed Income Investments
(Contracts Not Rated)

		<u>06/30/07</u>
Domestic Bond Fund	AA1/AA2	69.00%
Money Market Fund	AAA/Aaa	00.07
Contracts	N/A	30.93

The managing institution of the Domestic Bond Fund reports an overall rating of AA at June 30, 2007, for the underlying securities. The fund is benchmarked off the Lehman Brothers Aggregate Bond Index; therefore, the fund uses Lehman Brothers' rating methodology. The methodology uses the middle rating of Moody's, Standard & Poor's, and Fitch after dropping the highest and lowest available ratings. The AAA/Aaa ratings for the Money Market Fund were by Standard & Poor's and Moody's.

The amounts above include investment balances for the RTC and the Flood Control District of \$443,337,216 and \$284,228,158, respectively, which are discretely presented component units and are not broken out separately as they participate in the investment pool.

Clark County, Nevada
Notes to Financial Statements
Year Ended June 30, 2007

III. DETAILED NOTES – ALL FUNDS (Continued)

1. CASH AND INVESTMENTS (Continued)

Interest Rate Risk

Interest rate risk is defined as the risk that changes in interest rates will adversely effect the fair value of an investment. Through its investment policy, the County manages its exposure to fair value losses arising from increasing interest rates by limiting the average weighted duration of its investment pool portfolio to less than 2.5 years. Duration is a measure of the present value of a fixed income's cash flows and is used to estimate the sensitivity of a security's price to interest rate changes.

Interest Rate Sensitivity

At June 30, 2007, the County invested in the following types of securities that have a higher sensitivity to interest rates:

Callable securities are directly affected by the movement of interest rates. Callable securities allow the issuer to redeem or call a security before maturity, one time or generally on coupon dates.

Step-up/step-down securities have fixed rate coupons for a specific time interval that will step-up or step-down a predetermined number of basis points at scheduled coupon or other reset dates. These securities are callable one time or on their coupon dates.

Fixed-to-floating rate notes have fixed rate coupons for a specified period of time then a variable rate coupon for the remaining life of the security. The variable rate is generally based on three month LIBOR plus 150 basis points. In some cases, interest rate caps are reset higher annually. These securities are callable generally on their coupon dates.

Range notes have fixed rate coupons based on three month LIBOR staying within a range for a time period, generally one year. If three month LIBOR is within the predetermined range for a specific time period, the coupon rate is set at a higher rate that steps at periodic intervals. If three month LIBOR is out of the predetermined range, the coupon rate is reset to a floor rate or 1 percent. These securities are also callable on their coupon dates.

Terms Table of Interest Rate Sensitive Securities

<u>CUSIP</u>	<u>Fair Value</u>	<u>Maturity Date</u>	<u>Call Frequency</u>	<u>Index</u>	<u>Coupon</u>
3128X56G8	\$49,934,000	05/14/09	One time	N/A	Fixed
3128X5XA1	49,862,500	01/11/10	One time	N/A	Fixed
3133XJT99	49,968,750	02/05/09	One time	N/A	Fixed
31359M6G3	49,843,750	03/26/10	One time	N/A	Fixed
3128X5K80	49,720,500	03/02/12	One time	N/A	Fixed
3133XHNL2	49,906,250	11/03/09	One time	N/A	Fixed
3136F8MA0	49,625,000	05/10/11	One time	N/A	Fixed
3128X5ZCS	49,739,000	02/02/11	One time	N/A	Fixed
31359M2A0	49,859,375	11/20/09	One time	N/A	Fixed
128X55N4	49,730,500	05/07/12	Quarterly	N/A	Step-up
136F8MY8	49,812,500	05/21/10	One time	N/A	Step-down

Clark County, Nevada
Notes to Financial Statements
Year Ended June 30, 2007

III. DETAILED NOTES – ALL FUNDS (Continued)

1. CASH AND INVESTMENTS (Continued)

Interest Rate Sensitivity (Continued)

<u>CUSIP</u>	<u>Fair Value</u>	<u>Maturity Date</u>	<u>Call Frequency</u>	<u>Index</u>	<u>Coupon</u>
133X9BE9	24,912,250	11/17/11	Quarterly	3 Mo. LIBOR	Floating
133X8N81	25,000,000	09/30/11	Quarterly	3 Mo. LIBOR	Floating
133X65D4	25,081,500	04/28/09	Semiannually	3 Mo. LIBOR	Floating
136F5JM4	24,617,188	03/23/09	One time	N/A	Step-up

Credit Risk

Credit risk is defined as the risk that an issuer or other counterparty to an investment will not fulfill its obligations. The County's investment policy applies the prudent-person rule: "In investing the County's monies, there shall be exercised the judgment and care under the circumstances then prevailing which persons of prudence, discretion, and intelligence exercise in the management of their own affairs, not for speculation, but for investment, considering the probable safety of their capital as well as the probable income to be derived." The County's investments in the bonds of U.S. Federal agencies were rated AAA by Standard & Poor's and Fitch Ratings, and Aaa by Moody's Investors Service. The County's investment policy limits investments in corporate bonds to an "A" as rated by a nationally recognized rating service and all corporate bond investments were rated "A" or its equivalent or higher. The County's investments in commercial paper are rated P-1 by Moody's Investors Services, F-1 by Fitch Ratings, and A-1 by Standard & Poor's or higher.

Concentration of Credit Risk

Concentration of credit risk is defined as the risk of loss attributed to the magnitude of a government's investment in a single issuer. The County's investment policy limits the amount that may be invested in obligations of any one issuer, except direct obligations of the U.S. government or federal agencies, to no more than 5 percent of the Clark County investment pool.

At June 30, 2007, the following investments exceeded 5 percent of the total cash, investments, and loaned securities collateral for all entities combined.

Federal Home Loan Banks (FHLB)	23.78%
Federal Home Loan Mortgage Corporation (FHLMC)	12.36
Federal National Mortgage Association (FNMA)	12.07
Federated Money Market Funds	11.49

Securities Lending

Nevada Revised Statute (NRS) 355.178 authorizes the County to participate in securities lending transactions, where the County's securities are loaned to broker/dealers and other entities with a simultaneous agreement to return the collateral for the same securities in the future. The County's securities lending agent administers the securities lending program and receives cash or other securities equal to at least 102 percent of the fair value of the loaned securities plus accrued interest as collateral for securities of the type on loan at year end. The collateral for the loans is maintained at 102 percent, and the value of the securities borrowed is determined on a daily basis.

Clark County, Nevada
Notes to Financial Statements
Year Ended June 30, 2007

III. DETAILED NOTES – ALL FUNDS (Continued)

1. CASH AND INVESTMENTS (Continued)

Securities Lending (Continued)

At year end, the County had no credit exposure to borrowers because the amount the County held as collateral exceeded the amounts the borrowers owed to the County. The contract with the securities lending agent requires it to indemnify the County for all losses relating to securities lending transactions.

The County does not have the ability to pledge or sell collateral securities without a borrower default. There were no borrower defaults during the period nor were there any prior period losses to recover.

State statutes place no restrictions on the amount of securities that can be loaned. Either the County or the borrower can terminate all open securities loans on demand. Cash collateral is invested in accordance with the investment guidelines stated in NRS 355.170. The County investment policy requires that the maturities of the investments made with cash collateral may not be mismatched with the maturities of the securities loaned by more than three business days. Such amounts are included in loaned securities in investments and liabilities.

The fair value of the securities on loan at June 30, 2007, was \$1,119,073,827. At June 30, 2007, the County had collateral with a fair value totaling \$1,142,168,961, which consisted of U.S. corporate obligations, certificates of deposit, repurchase agreements, and asset-backed securities. The total collateral received was in excess of the fair value of the investments held by brokers/dealers under the securities lending agreement.

Custodial Credit Risk

Custodial credit risk is the risk that, in the event of the failure of the counterparty to a transaction, the County will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. Consistent with the County's securities lending policy, \$1,142,168,961 was held by the counterparty that was acting as the County's agent in securities lending transactions.

GASB 31

GASB Statement No. 31 requires the County to adjust the carrying amount of its investment portfolio to reflect the change in fair or market values. Interest revenue is increased or decreased in relation to this adjustment of unrealized gain or loss. Net interest income in the funds reflects this positive or negative market value adjustment.

2. PROPERTY TAXES

Taxes on real property are levied on July 1 of each year and a lien is also placed on the property on July 1. The taxes are due on the third Monday in August, but can be paid in four installments on or before the third Monday in August, first Monday in October, January, and March. In the event of nonpayment, the County Treasurer is authorized to hold the property for two years, subject to redemption upon payment of taxes, penalties, and costs, together with interest at the rate of 10 percent per year from the date the taxes were due until paid. If delinquent taxes are not paid within the two-year redemption period, the County Treasurer may sell the property to satisfy the tax lien.

The Nevada legislature enacted provisions whereby the combined overlapping tax rate was limited to \$3.64 per \$100 of assessed valuation. The Nevada legislature also passed property tax abatement law that generally caps

Clark County, Nevada
Notes to Financial Statements
Year Ended June 30, 2007

III. DETAILED NOTES – ALL FUNDS (Continued)

2. PROPERTY TAXES (Continued)

increases in property taxes received from any residential property to three percent per year, and eight percent per year for non-residential property.

Delinquent taxes receivable not collected within sixty days after year end are recorded as deferred revenue in the governmental funds as they are not available to pay liabilities of the current period. The revenue is fully recognized at the government-wide level. The following delinquent taxes receivable and penalties receivable on delinquent taxes have been deferred as of June 30, 2007:

<u>General Fund</u>	<u>Special Revenue Funds</u>	<u>Debt Service Funds</u>	<u>Non-Major Enterprise Funds</u>	<u>Total</u>
\$6,424,183	\$3,572,342	\$169,345	\$529	\$10,166,399

3. ACCOUNTS RECEIVABLE

Accounts receivable balances at June 30, 2007, consisted of the following:

	<u>Accounts</u>	<u>Provisions for Doubtful Accounts</u>	<u>Net Accounts Receivable</u>
<u>Primary Government</u>			
Governmental activities:			
General	\$ 49,145,722	\$(19,511,795)	\$ 29,633,927
Las Vegas Metropolitan Police	3,665,828	-	3,665,828
Master Transportation Plan	15,055	-	15,055
Other governmental	8,182,626	-	8,182,626
Internal Service	<u>5,474,186</u>	<u>-</u>	<u>5,474,186</u>
Total governmental activities	<u>\$ 66,483,417</u>	<u>\$(19,511,795)</u>	<u>\$ 46,971,622</u>
Amounts not scheduled for collection during the subsequent year	<u>\$ 19,511,795</u>		
Business-type activities:			
University Medical Center	\$203,930,778	\$(34,420,996)	\$169,509,782
Reclamation District	17,283,992	(250,000)	17,033,992
Water District	50,014,406	(700,000)	49,314,406
Department of Aviation	54,738,025	(1,022,696)	53,715,329
Other proprietary	213,114	-	213,114
Total business-type activities	<u>\$326,180,315</u>	<u>\$(36,393,692)</u>	<u>\$289,786,623</u>

Clark County, Nevada
Notes to Financial Statements
Year Ended June 30, 2007

III. DETAILED NOTES – ALL FUNDS (Continued)

3. ACCOUNTS RECEIVABLE (Continued)

	<u>Accounts</u>	<u>Provisions for Doubtful Accounts</u>	<u>Net Accounts Receivable</u>
Business-type activities restricted:			
Water District	\$835,011,052	\$ -	\$835,011,052
University Medical Center	<u>2,213,484</u>	<u>-</u>	<u>2,213,484</u>
 Total business-type activities restricted	 <u>\$837,224,536</u>	 <u>\$ -</u>	 <u>\$837,224,536</u>
 Amounts not scheduled for collection during the subsequent year	 <u>\$416,410,000</u>		

Restricted receivables of the Water District consist of amounts due from the Southern Nevada Water Authority (SNWA) restricted for the repayment of Water District bonds and notes whose proceeds were delivered to the SNWA.

Bond Bank Receivable

Nevada Revised Statute authorizes the County to issue general obligation bonds for the purpose of acquiring obligations issued by municipalities and authorities in Clark County for certain purposes. These general obligation bonds are shown in Note 6. The obligation issued by municipalities and authorities are shown as bond bank receivable on the statement of net assets. The receivable had not been recognized in prior years, and as such are shown as a restatement on the statement of activities.

	<u>Balance July 1, 2006</u>	<u>Restatement</u>	<u>Restated Balance July 1, 2006</u>
Bond bank receivable	\$ -	\$628,780,000	\$628,780,000
		<u>Balance June 30, 2007</u>	
Bond bank receivable, current		\$ 14,050,000	
Bond bank receivable, noncurrent		<u>1,004,550,000</u>	
Total bond bank receivable		<u>\$1,018,600,000</u>	

Discretely Presented Component Units

Regional Transportation Commission of Southern Nevada	\$1,246,568	\$ -	\$1,246,568
Regional Flood Control District	<u>\$ 6,528</u>	<u>\$ -</u>	<u>\$ 6,528</u>

Clark County, Nevada
Notes to Financial Statements
Year Ended June 30, 2007

III. DETAILED NOTES – ALL FUNDS (Continued)

4. CAPITAL ASSETS

	<u>Balance</u> <u>July 1, 2006</u>	<u>Increases</u>	<u>Decreases</u>	<u>Balance</u> <u>June 30, 2007</u>
<u>Primary Government</u>				
Governmental activities:				
Capital assets not being depreciated:				
Land	\$1,126,627,518	\$ 87,967,689	\$ 20,028	\$1,214,575,179
Construction in progress	<u>189,258,052</u>	<u>245,570,112</u>	<u>169,075,784</u>	<u>265,752,380</u>
Total capital assets not being depreciated	<u>1,315,885,570</u>	<u>333,537,801</u>	<u>169,095,812</u>	<u>1,480,327,559</u>
Capital assets being depreciated:				
Buildings	797,627,513	9,307,382	1,998,809	804,936,086
Improvements other than buildings	212,446,649	1,347,136	129,268	213,664,517
Equipment	250,004,474	42,926,641	21,979,479	270,951,636
Infrastructure	<u>3,280,035,174</u>	<u>255,475,089</u>	<u>30,618</u>	<u>3,535,479,645</u>
Total capital assets being depreciated	<u>4,540,113,810</u>	<u>309,056,248</u>	<u>24,138,174</u>	<u>4,825,031,884</u>
Less accumulated depreciation for:				
Buildings	114,969,188	18,551,460	48,293	133,472,355
Improvements other than buildings	64,308,407	10,094,124	6,462	74,396,069
Equipment	153,586,115	35,515,750	21,535,323	167,566,542
Infrastructure	<u>973,706,822</u>	<u>121,781,428</u>	<u>-</u>	<u>1,095,488,250</u>
Total accumulated depreciation	<u>1,306,570,532</u>	<u>185,942,762</u>	<u>21,590,078</u>	<u>1,470,923,216</u>
Total capital assets being depreciated, net	<u>3,233,543,278</u>	<u>123,113,486</u>	<u>2,548,096</u>	<u>3,354,108,668</u>
Governmental activities capital assets, net	<u>\$4,549,428,848</u>	<u>\$456,651,287</u>	<u>\$171,643,908</u>	<u>\$4,834,436,227</u>
Business-type activities:				
Capital assets not being depreciated:				
Land	\$ 609,257,390	\$ 34,243,994	\$ 359,794	\$ 643,141,590
Construction in progress	<u>1,093,260,995</u>	<u>521,930,556</u>	<u>1,191,689,511</u>	<u>423,502,040</u>
Total capital assets not being depreciated	<u>1,702,518,385</u>	<u>556,174,550</u>	<u>1,192,049,305</u>	<u>1,066,643,630</u>
Capital assets being depreciated:				
Land improvements	\$2,125,793,632	\$ 370,296,947	\$ 2,738,089	\$2,493,352,490
Buildings and improvements	2,029,176,522	889,848,995	786,058	2,918,239,459
Equipment	<u>838,754,635</u>	<u>108,978,953</u>	<u>5,483,955</u>	<u>942,249,633</u>
Total capital assets being depreciated	<u>4,993,724,789</u>	<u>1,369,124,895</u>	<u>9,008,102</u>	<u>6,353,841,582</u>

Clark County, Nevada
Notes to Financial Statements
Year Ended June 30, 2007

III. DETAILED NOTES – ALL FUNDS (Continued)

4. CAPITAL ASSETS (Continued)

	<u>Balance</u> <u>July 1, 2006</u>	<u>Increases</u>	<u>Decreases</u>	<u>Balance</u> <u>June 30, 2007</u>
Less accumulated depreciation for:				
Land improvements	656,248,439	66,727,481	298,428	722,677,492
Buildings and improvements	790,959,796	84,125,732	511,201	874,574,327
Equipment	<u>365,973,754</u>	<u>59,733,440</u>	<u>4,768,594</u>	<u>420,938,600</u>
Total accumulated depreciation	<u>1,813,181,989</u>	<u>210,586,653</u>	<u>5,578,223</u>	<u>2,018,190,419</u>
Total capital assets being depreciated, net	<u>3,180,542,800</u>	<u>1,158,538,242</u>	<u>3,429,879</u>	<u>4,335,651,163</u>
Business-type activities capital assets, net	<u>\$4,883,061,185</u>	<u>\$1,714,712,792</u>	<u>\$1,195,479,184</u>	<u>\$5,402,294,793</u>

Depreciation expense was charged to functions/programs of the County as follows:

Governmental activities:	
General government	\$ 29,194,747
Judicial	7,454,998
Public safety	12,814,137
Public works	125,180,692
Health	520,411
Welfare	478,093
Culture and recreation	9,949,119
Other	<u>350,565</u>
Total depreciation expense – governmental activities	<u>\$185,942,762</u>
Business-type activities:	
Hospital	\$ 12,831,539
Water	69,700,030
Airport	85,820,821
Sewer	39,407,516
Other	<u>2,826,747</u>
Total depreciation expense – business-type activities	<u>\$210,586,653</u>

Construction Commitments

Major projects included in construction-in-progress are the beltway and other major arterial roadways, flood control projects, airport terminal expansion, sewage and water treatment facilities.

Clark County, Nevada
Notes to Financial Statements
Year Ended June 30, 2007

III. DETAILED NOTES – ALL FUNDS (Continued)

4. CAPITAL ASSETS (Continued)

Construction-in-progress and remaining commitments as of June 30, 2007, were as follows:

	<u>Spent to date</u>	<u>Remaining Commitment</u>
Governmental activities:		
Buildings and improvements	\$132,795,271	\$300,738,063
Infrastructure:		
Work in progress (flood structures) RFCD	6,746,981	14,100,522
Work in progress – Public Works	41,099,176	145,647,510
Work in progress – RTC Clark County projects	<u>85,110,952</u>	<u>64,117,765</u>
Total infrastructure	<u>132,957,109</u>	<u>223,865,797</u>
Total governmental activities	<u>\$265,752,380</u>	<u>\$524,603,860</u>
Business-type activities:		
Hospital	\$ 5,402,552	\$ 14,880,283
Water	71,557,337	73,900,000
Airport	211,180,058	654,200,000
Sewer	<u>135,362,093</u>	<u>227,819,945</u>
Total	<u>\$423,502,040</u>	<u>\$970,800,228</u>

Discretely Presented Component Units

Flood Control District

	<u>Balance July 1, 2006</u>	<u>Increases</u>	<u>Decreases</u>	<u>Balance June 30, 2007</u>
Capital assets not being depreciated:				
Construction in progress	<u>\$ 126,871</u>	<u>\$ 61,335</u>	<u>\$ 93,964</u>	<u>\$ 94,242</u>
Capital assets being depreciated:				
Buildings	2,994,689	-	-	2,994,689
Equipment	<u>1,474,265</u>	<u>191,964</u>	<u>78,730</u>	<u>1,587,499</u>
Total capital assets being depreciated	<u>4,468,954</u>	<u>191,964</u>	<u>78,730</u>	<u>4,582,188</u>
Less accumulated depreciation for:				
Buildings	467,465	60,836	-	528,301
Equipment	<u>1,184,722</u>	<u>129,257</u>	<u>66,048</u>	<u>1,247,931</u>
Total accumulated depreciation	<u>1,652,187</u>	<u>190,093</u>	<u>66,048</u>	<u>1,776,232</u>

Clark County, Nevada
Notes to Financial Statements
Year Ended June 30, 2007

III. DETAILED NOTES – ALL FUNDS (Continued)

4. CAPITAL ASSETS (Continued)

Discretely Presented Component Units (Continued)

Flood Control District (Continued)

	<u>Balance July 1, 2006</u>	<u>Increases</u>	<u>Decreases</u>	<u>Balance June 30, 2007</u>
Total capital assets being depreciated, net	<u>2,816,767</u>	<u>1,871</u>	<u>12,682</u>	<u>2,805,956</u>
Government activities capital assets, net	<u>\$2,943,638</u>	<u>\$63,206</u>	<u>\$106,646</u>	<u>\$2,900,198</u>

Depreciation expense of \$190,093 was charged to the public works function.

RTC

	<u>Balance July 1, 2006</u>	<u>Increases</u>	<u>Decreases</u>	<u>Balance June 30, 2007</u>
Governmental activities:				
Buildings	\$16,311,510	\$2,210,585	\$ -	\$18,522,095
Equipment	<u>2,557,465</u>	<u>1,100,801</u>	<u>221,163</u>	<u>3,437,103</u>
Total capital assets	<u>18,868,975</u>	<u>3,311,386</u>	<u>221,163</u>	<u>21,959,198</u>
Less accumulated depreciation for:				
Buildings	2,495,641	359,773	-	2,855,414
Equipment	<u>1,020,017</u>	<u>562,759</u>	<u>110,941</u>	<u>1,471,835</u>
Total accumulated depreciation	<u>3,515,658</u>	<u>922,532</u>	<u>110,941</u>	<u>4,327,249</u>
Governmental activities capital assets, net	<u>\$15,353,317</u>	<u>\$2,388,854</u>	<u>\$ 110,222</u>	<u>\$17,631,949</u>
Business-type activities:				
Capital assets not being depreciated:				
Land	\$ 31,770,543	\$ 1,871,250	\$ -	\$ 33,650,793
Construction in progress	<u>7,548,924</u>	<u>51,970,108</u>	<u>26,709,213</u>	<u>32,809,819</u>
Total capital assets not being depreciated	<u>39,328,467</u>	<u>53,841,358</u>	<u>26,709,213</u>	<u>66,460,612</u>

Clark County, Nevada
Notes to Financial Statements
Year Ended June 30, 2007

III. DETAILED NOTES – ALL FUNDS (Continued)

4. CAPITAL ASSETS (Continued)

Discretely Presented Component Units (Continued)

RTC (Continued)

	<u>Balance July 1, 2006</u>	<u>Increases</u>	<u>Decreases</u>	<u>Balance June 30, 2007</u>
Capital assets being depreciated:				
Buildings and improvements	63,956,566	1,952,620	-	65,909,186
Equipment	<u>175,068,545</u>	<u>25,417,536</u>	<u>10,912,222</u>	<u>189,573,859</u>
Total capital assets being depreciated	<u>239,025,111</u>	<u>27,370,156</u>	<u>10,912,222</u>	<u>255,483,045</u>
Less accumulated depreciation for:				
Buildings and improvements	16,853,583	2,491,707	-	19,345,290
Equipment	<u>93,071,192</u>	<u>14,228,338</u>	<u>10,364,737</u>	<u>96,934,793</u>
Total accumulated depreciation	<u>109,924,775</u>	<u>16,720,045</u>	<u>10,364,737</u>	<u>116,280,083</u>
Total capital assets being depreciated, net	<u>129,100,336</u>	<u>10,650,111</u>	<u>547,485</u>	<u>139,202,962</u>
Business-type activities capital assets, net	<u>\$168,428,803</u>	<u>\$64,491,469</u>	<u>\$27,256,698</u>	<u>\$205,663,574</u>

Depreciation expense was charged to the following functions or programs:

Governmental activities:	
Public Works	<u>\$ 922,532</u>
Business-type activities:	
Public Transit	<u>\$16,720,045</u>

Construction commitments include major arterial roadway projects with various local entities of approximately \$308,717,000. In addition, the Public Transit fund has outstanding construction commitments of approximately \$32,809,000 for capital projects and vehicles.

Clark County, Nevada
Notes to Financial Statements
Year Ended June 30, 2007

III. DETAILED NOTES – ALL FUNDS (Continued)

5. INTERFUND TRANSACTIONS

Due to/from other funds at June 30, 2007, were as follows:

<u>Receivable Fund</u>	<u>Payable Fund</u>	<u>Amount</u>
Nonmajor governmental funds	Between nonmajor governmental funds	\$28,638,966
Nonmajor governmental funds	Master Transportation Plan	6,500,000
Department of Aviation	Master Transportation Plan	1,533,589
Internal service funds	University Medical Center	17,254,028
Internal Service Funds	Between internal service funds	<u>4,500,000</u>
	Total due to/from other funds	<u>\$58,426,583</u>

These balances result from the time lag between the dates that (1) interfund goods and services are provided or reimbursable expenditures occur, (2) transactions are recorded in the accounting system and (3) payments between funds are made.

Interfund transfers for the year ended June 30, 2007, consisted of the following:

<u>Fund transferred to:</u>	<u>Fund transferred from:</u>	<u>Amount</u>
General Fund	Nonmajor governmental funds	\$ 265,508,753
Las Vegas Metropolitan Police Fund	General Fund	187,617,611
Nonmajor governmental funds	General Fund	405,614,226
	Between nonmajor governmental funds	255,363,404
	Master Transportation Fund	144,687,976
Nonmajor enterprise funds	General Fund	1,700,000
Internal service funds	General Fund	2,000,000
	Nonmajor governmental funds	21,350,823
University Medical Center	Nonmajor governmental funds	60,000,000
Department of Aviation	Master Transportation fund	<u>9,359,904</u>
	Total interfund transfers	<u>\$1,353,202,697</u>

Transfers are used to (1) move revenues from the fund that statute or budget requires to collect them to the fund that statute or budget requires to expend them, (2) move receipts restricted to debt service from the funds collecting the receipts to the debt service fund as debt service payments become due, and (3) use unrestricted revenues collected in the general fund to finance various programs accounted for in other funds in accordance with budgetary authorizations.

Clark County, Nevada
Notes to Financial Statements
Year Ended June 30, 2007

III. DETAILED NOTES – ALL FUNDS (Continued)

6. LONG-TERM DEBT

Primary Government

Bonds payable at June 30, 2007, are comprised of the following individual issues:

Governmental Activities:

General Obligation Bonds:

<u>Series</u>	<u>Purpose</u>	<u>Date Issued</u>	<u>Date of Final Maturity</u>	<u>Interest</u>	<u>Original Issue</u>	<u>Balance June 30, 2007</u>
1992	Transportation Improvement	06/01/92	06/01/17	4.90-8.00 %	\$250,000,000	\$ 47,385,000
1998	Transportation Improvement	03/01/98	06/01/19	4.25-5.125	82,885,000	75,025,000
1998	Transportation Improvement	12/01/98	12/01/19	4.00-5.25	100,000,000	45,515,000
1999	Public Safety	02/01/99	02/01/09	4.00-5.00	20,000,000	4,640,000
1999	Public Facilities	03/01/99	06/01/24	3.25-5.125	71,060,000	33,515,000
1999	Park and Justice Center	11/01/99	11/01/09	5.00-6.00	107,015,000	11,735,000
2000	Transportation Improvement	02/01/00	12/01/11	5.00-6.00	85,000,000	19,475,000
2000	Public Safety	03/01/00	03/01/11	5.00-6.00	18,000,000	5,040,000
2000	Bond Bank	07/01/00	07/01/10	5.50-8.00	200,000,000	16,175,000
2001	Bond Bank	06/01/01	06/01/31	5.00-5.50	250,000,000	65,535,000
2002	Medium Term	02/01/02	02/01/12	4.50-5.00	20,000,000	10,955,000
2002	Street Improvement	02/01/02	10/01/07	3.00-5.00	26,495,000	240,000
2002	Bond Bank	11/01/02	06/01/32	5.00-5.25	200,000,000	91,475,000
2004	Government Center	04/01/04	01/01/14	2.00-5.00	7,910,000	6,070,000
2004	Public Safety	04/01/04	06/01/17	2.50-5.00	75,610,000	69,270,000
2004	Transportation Improvement	12/30/04	12/01/19	3.00-5.00	74,895,000	74,370,000
2004	Park and Justice Center	12/30/04	11/01/17	3.00-5.00	48,935,000	48,540,000
2005	Street Improvement	07/06/05	10/01/10	3.50-5.00	20,475,000	17,320,000
2005	Park and Justice Center	07/06/05	11/01/24	4.125-5.00	32,310,000	32,310,000
2006	Transportation Improvement	03/07/06	06/01/16	5.00	115,585,000	115,585,000
2006	Bond Bank	06/13/06	06/01/30	4.00-4.75	242,880,000	241,275,000
2006	Bond Bank	11/02/06	11/01/36	2.50-5.00	604,140,000	604,140,000
2007	Public Facilities	05/24/07	06/01/24	4.00-5.00	22,325,000	22,325,000
1982	Searchlight	10/15/82	01/01/12	5.00	236,720	67,688
Total General Obligation Bonds						<u>\$1,657,982,688</u>

The annual debt service requirements to maturity are as follows:

<u>Year Ending June 30,</u>	<u>Principal</u>	<u>Interest</u>	<u>Total Requirements</u>
2008	\$ 65,022,250	\$ 78,947,324	\$ 143,969,574
2009	64,767,862	75,484,150	140,252,012
2010	73,068,505	71,812,488	144,880,993
2011	76,629,181	68,101,616	144,730,797

Clark County, Nevada
Notes to Financial Statements
Year Ended June 30, 2007

III. DETAILED NOTES – ALL FUNDS (Continued)

6. LONG-TERM DEBT

Governmental Activities (Continued):

General Obligation Bonds (Continued):

<u>Year Ending June 30,</u>	<u>Principal</u>	<u>Interest</u>	<u>Total Requirements</u>
2012	\$ 76,549,890	\$ 64,403,243	\$ 140,953,133
2013-2017	416,580,000	262,897,087	679,477,087
2018-2022	276,275,000	169,533,028	445,808,028
2023-2027	248,910,000	107,484,685	356,394,685
2028-2032	246,990,000	50,757,494	297,747,494
2033-2037	<u>113,190,000</u>	<u>9,248,125</u>	<u>122,438,125</u>
	<u>\$1,657,982,688</u>	<u>\$958,669,240</u>	<u>\$2,616,651,928</u>

Special Assessment Bonds:

<u>Series</u>	<u>Purpose</u>	<u>Date Issued</u>	<u>Date of Final Maturity</u>	<u>Interest</u>	<u>Original Issue</u>	<u>Balance June 30, 2007</u>
1995	Hiko Springs/Laughlin #74	12/15/95	12/15/15	4.25-7.63 %	\$ 6,107,000	\$ 3,495,000
1998	Laughlin Wash #71A	09/01/98	04/15/14	4.10-7.20	2,155,000	815,000
1998	Valley View #80	03/01/98	02/01/08	3.65-4.30	2,492,000	200,000
1998	Russell Road #81	09/01/98	12/01/12	3.65-5.00	7,155,000	3,445,000
1998	Spring Mountain #88	03/01/98	02/01/08	3.65-4.30	739,000	30,000
1998	Paradise #100	03/01/98	02/01/08	3.65-4.30	195,000	15,000
1999	Patrick Lane #107	04/01/99	02/01/09	3.40-4.50	399,000	55,000
1999	Desert Inn #104	02/01/99	02/01/09	3.25-4.20	76,000	20,000
1999	Desert Inn #102	04/01/99	02/01/09	3.40-4.50	300,000	75,000
1999	Vegas Manor #110	02/01/99	02/01/09	3.25-4.20	1,754,000	280,000
2000	Russell Road #82	01/01/00	02/01/10	4.25-5.40	432,000	40,000
2000	Spring Mountain #103	01/01/00	02/01/10	4.25-5.40	648,000	220,000
2000	Gowan Road #106	01/01/00	02/01/10	4.25-5.40	147,000	25,000
2000	Valley View #109	04/01/00	02/01/10	5.10-5.25	2,123,000	760,000
2001	Windmill #105	01/01/01	02/01/11	4.25-4.75	1,604,000	495,000
2001	Summerlin Centre #128B	05/17/01	02/01/21	4.50-6.75	10,000,000	5,880,000
2001	Summerlin Centre #132	05/01/01	02/01/21	4.50-6.875	24,000,000	18,815,000
2002	Durango #89	06/15/02	08/01/12	1.50-4.20	150,000	38,007
2002	Tropicana #116	06/15/02	08/01/12	1.50-4.20	118,000	44,233
2002	Maryland Parkway #118	06/15/02	08/01/12	1.50-4.20	421,000	172,007
2002	Craig Road #119A	06/15/02	08/01/12	1.50-4.20	67,000	34,310
2002	Jones Blvd. #120	06/15/02	08/01/12	1.50-4.20	194,000	63,823
2002	Flamingo Rd. #123	06/15/02	08/01/12	1.50-4.20	405,000	147,620
2003	Las Vegas Blvd. #97A	06/01/03	03/01/16	2.00-3.70	6,970,000	4,540,000

Clark County, Nevada
Notes to Financial Statements
Year Ended June 30, 2007

III. DETAILED NOTES – ALL FUNDS (Continued)

6. LONG-TERM DEBT (Continued)

Governmental Activities (Continued):

Special Assessment Bonds (Continued):

Series	Purpose	Date Issued	Date of Final Maturity	Interest	Original Issue	Balance June 30, 2007
2003	Durango #117	06/01/03	03/01/14	2.00-3.50%	\$ 277,000	\$ 122,307
2003	Summerlin Gardens #124A	12/23/03	02/01/20	2.25-4.50	4,399,431	3,487,749
2003	Summerlin Gardens #124B	12/23/03	02/01/20	1.50-5.90	1,929,727	1,560,369
2003	Jones Blvd. #125	06/01/03	03/01/14	2.00-3.50	322,000	223,548
2003	Boulder Highway #126A	06/01/03	03/01/23	2.00-4.30	2,119,000	1,350,000
2003	Tenaya Way #136	06/01/03	03/01/14	2.00-3.50	300,000	198,275
2003	Buffalo Drive #139	06/01/03	03/01/14	2.00-3.50	527,000	275,870
2003	Summerlin Centre #128A	11/03/03	02/01/21	3.50-6.30	10,000,000	8,890,000
2003	Mountains Edge #142	12/04/03	08/01/23	2.25-6.375	92,360,000	88,785,000
2003	Summerlin South #108A	12/23/03	02/01/17	2.25-4.50	17,335,569	12,997,251
2003	Summerlin South #108B	12/23/03	02/01/17	3.30-5.70	8,375,273	6,419,632
2004	Mountain Vista St. #113	06/29/04	02/01/15	3.50-4.30	322,424	214,251
2004	Silverado Ranch Blvd. #130	06/29/04	02/01/15	3.50-4.30	1,747,504	1,255,114
2004	Stewart Ave. #133	06/29/04	02/01/15	3.50-4.30	205,850	150,517
2004	Pebble Road #138	06/29/04	02/01/15	3.50-4.30	808,817	575,345
2004	Buffalo Drive #141	06/29/04	02/01/15	3.50-4.30	64,569	36,918
2004	Alta Drive Bridge #143	06/29/04	02/01/14	3.50-4.30	1,807,964	1,411,034
2004	Durango #144B	06/29/04	02/01/15	3.50-4.30	816,871	656,821
2005	Summerlin Mesa #151	10/12/05	08/01/25	3.15-5.00	25,485,000	25,020,000
2006	Commercial Center #140	05/23/06	02/01/16	4.50	709,000	627,343
2006	Robindale Road #134	05/23/06	02/01/16	4.50	21,000	18,729
2006	Russell Road #127	05/23/06	02/01/16	4.50	1,522,000	1,332,442
2006	Tenaya Way #145	05/23/06	02/01/16	4.50	125,000	106,485
2006	Southern Highlands #121A	05/31/06	12/01/19	3.75-4.63	30,620,000	29,130,000
2006	Southern Highlands #121B	05/31/06	12/01/29	3.90-5.33	13,515,000	13,145,000
2007	Alexander #146	05/02/07	02/01/17	4.00-4.25	448,000	448,000
2007	Craig Road #148	05/02/07	02/01/17	4.00-4.25	495,000	495,000
2007	Silverado Ranch Blvd. #150	05/02/07	02/01/17	4.00-4.25	5,664,000	5,664,000
2007	Durango #144A	05/02/07	02/01/17	4.00-4.25	397,000	397,000
2007	Fort Apache #131	05/02/07	02/01/17	4.00-4.25	462,000	462,000
2007	Summerlin Centre #128A	05/01/07	02/01/31	3.95-5.05	10,755,000	10,755,000
2007	Summerlin Centre #128A	05/01/07	02/01/21	3.95-5.00	480,000	<u>480,000</u>

Total Special Assessment Bonds

\$256,396,000

Clark County, Nevada
Notes to Financial Statements
Year Ended June 30, 2007

III. DETAILED NOTES – ALL FUNDS (Continued)

6. LONG-TERM DEBT (Continued)

Governmental Activities (Continued):

Special Assessment Bonds (Continued):

The annual debt service requirements to maturity are as follows:

<u>Year Ending June 30,</u>	<u>Principal</u>	<u>Interest</u>	<u>Total Requirements</u>
2008	\$ 14,321,000	\$ 12,910,230	\$ 27,231,230
2009	14,490,000	12,530,329	27,020,329
2010	14,850,000	11,903,647	26,753,647
2011	15,035,000	11,241,813	26,276,813
2012	15,545,000	10,546,241	26,091,241
2013-2017	81,815,000	40,811,157	122,626,157
2018-2022	67,010,000	19,356,500	86,366,500
2023-2022	28,505,000	3,821,917	32,326,917
2028-2031	<u>4,825,000</u>	<u>525,632</u>	<u>5,350,632</u>
	<u>\$256,396,000</u>	<u>\$123,647,466</u>	<u>\$380,043,466</u>

Loans Payable:

<u>Series</u>	<u>Purpose</u>	<u>Date Issued</u>	<u>Date of Final Maturity</u>	<u>Interest</u>	<u>Original Issue</u>	<u>Balance June 30, 2007</u>
1996	Moapa Park	01/31/96	06/01/16	5.75%	\$ 800,000	\$ 370,081 (a)
2002	LVMPPD Helicopter	06/03/02	05/01/12	5.36	1,817,013	<u>1,053,493 (b)</u>
Total Loans Payable						<u>\$1,423,574</u>

(a) This loan is being serviced, principal and interest, by the Moapa debt service fund.

(b) This loan is being serviced, principal and interest, by the Las Vegas Metropolitan Police special revenue fund.

The annual debt service requirements to maturity are as follows:

<u>Year Ending June 30,</u>	<u>Principal</u>	<u>Interest</u>	<u>Total Requirements</u>
2008	\$ 226,122	\$ 67,404	\$ 293,526
2009	239,039	55,302	294,341
2010	251,791	42,551	294,342
2011	265,225	29,116	294,341
2012	259,013	14,962	273,975
2013-2016	<u>182,384</u>	<u>17,356</u>	<u>199,740</u>
	<u>\$1,423,574</u>	<u>\$226,691</u>	<u>\$1,650,265</u>

Clark County, Nevada
Notes to Financial Statements
Year Ended June 30, 2007

III. DETAILED NOTES – ALL FUNDS (Continued)

6. LONG-TERM DEBT (Continued)

Governmental Activities (Continued):

Litigation Accrual and Arbitrage Liability

The County is a defendant in various cases (see Note 10). An estimated liability of \$2,500,000 for litigation losses is recorded in the governmental activities column.

When a state or local government earns interest at a higher rate of return on tax-exempt bond issues than it pays on the debt, a liability for the spread is payable to the federal government. This interest spread, known as "rebtable arbitrage," is due five years after issuing the bonds. Excess earnings of one year may be offset by lesser earnings in subsequent years. As of June 30, 2007, the County has incurred an estimated arbitrage liability of \$5,350,000. This estimated liability consists of \$5,350,000 recorded as a current liability on both the fund financial statements and the governmental activities column.

The following summarizes activity for the year:

	<u>Litigation</u>	<u>Arbitrage</u>	<u>Total</u>
Accrual, July 1, 2006	\$2,500,000	\$5,350,000	\$7,850,000
Deletions	-	-	-
Accrual, June 30, 2007	<u>\$2,500,000</u>	<u>\$5,350,000</u>	<u>\$7,850,000</u>
Due within one year	<u>\$ -</u>	<u>\$5,350,000</u>	<u>\$5,530,000</u>

Compensated Absences

The following is the change in long-term accrued vacation, sick leave, longevity, and severance benefits recorded as a noncurrent liability in the governmental activities column as of June 30, 2007:

Long-Term portion of accrued sick leave and vacation benefits at July 1, 2006	\$155,042,294
Additional amount accrued during the year	70,910,741
Less amount paid during the year	<u>62,383,445</u>
Long-term portion of accrued sick leave and vacation benefits at June 30, 2007	<u>\$163,569,590</u>

Clark County, Nevada
Notes to Financial Statements
Year Ended June 30, 2007

III. DETAILED NOTES – ALL FUNDS (Continued)

6. LONG-TERM DEBT (Continued)

Business-Type Activities:

General Obligation Bonds:

Series	Purpose	Date Issued	Date of Final Maturity	Interest	Original Issue	Balance June 30, 2007
2003	Big Bend Water District	06/03/04	01/01/25	3.190 %	\$ 4,000,000	\$ 3,704,059(a)
2003	Big Bend Water District	11/25/03	11/01/10	3.00-5.00	8,195,000	5,025,000(a)
2004	Big Bend Water District	TBD	TBD	3.20	6,000,000	272,591(a)
2003A	Department of Aviation	05/29/03	07/01/27	variable	42,550,000	42,550,000(b)
2003B	Department of Aviation	05/29/03	07/01/24	4.75-5.00	37,000,000	37,000,000(b)
2000	University Medical Center	03/01/00	03/01/11	5.00-5.75	8,850,000	8,650,000(c)
2003	University Medical Center	11/01/03	09/01/23	2.25-5.00	36,765,000	14,090,000(c)
2004	University Medical Center	05/01/04	09/01/09	2.25-3.50	8,085,000	4,890,000(c)
2005	University Medical Center	07/28/05	03/01/20	4.00-5.00	48,390,000	48,040,000(c)
2007	University Medical Center	05/22/07	09/01/23	4.19	18,095,000	18,095,000(c)
1980	Kyle Canyon Water Dist.	10/30/80	10/30/10	5.00	221,000	50,978(d)
2003	Water Reclamation Dist.	04/01/03	07/01/12	2.70-5.00	47,170,000	37,700,000(e)
1998	Las Vegas Valley Water Dist.	04/09/98	05/15/15	4.50-5.50	52,100,000	45,965,000(f)
1998B	Las Vegas Valley Water Dist.	04/01/98	05/15/26	4.50-6.75	190,255,000	184,290,000(f)
2003A	Las Vegas Valley Water Dist.	01/09/03	06/01/32	4.00-5.25	168,685,000	144,065,000(f)
2003B	Las Vegas Valley Water Dist.	01/01/03	06/01/27	4.00-5.25	250,000,000	225,990,000(f)
2005A	Las Vegas Valley Water Dist.	05/04/05	06/01/27	4.00-5.00	302,425,000	291,310,000(f)
2005B	Las Vegas Valley Water Dist.	05/04/05	06/01/10	3.75-5.00	27,925,000	20,685,000(f)
2006A	Las Vegas Valley Water Dist.	06/01/06	06/01/36	4.75-5.00	151,555,000	151,555,000(f)
2006B	Las Vegas Valley Water Dist.	07/20/06	06/01/36	variable	75,000,000	75,000,000(f)
2006C	Las Vegas Valley Water Dist.	07/20/06	06/01/36	variable	75,000,000	75,000,000(f)

Total General Obligation Bonds

\$1,433,927,628

- (a) These bonds are being serviced, principal and interest, by the Big Bend Water District enterprise fund.
- (b) These bonds are being serviced, principal and interest, by the Department of Aviation enterprise fund. The variable rate bond is valued at the rate in effect as of June 30, 2007.
- (c) These bonds are being serviced, principal and interest, by the University Medical Center enterprise fund.
- (d) These bonds are being serviced, principal and interest, by the Kyle Canyon Water District enterprise fund.
- (e) These bonds are being serviced, principal and interest, by the Clark County Water Reclamation District enterprise fund.
- (f) These bonds are being serviced, principal and interest, by the Las Vegas Valley Water District enterprise fund.

Clark County, Nevada
Notes to Financial Statements
Year Ended June 30, 2007

III. DETAILED NOTES -- ALL FUNDS (Continued)

6. LONG-TERM DEBT (Continued)

Business-Type Activities (Continued):

General Obligation Bonds (Continued):

The annual debt service requirements to maturity are as follows:

<u>Year Ending June 30,</u>	<u>Principal</u>	<u>Interest</u>	<u>Total Requirements</u>
2008	\$ 46,379,563	\$ 70,513,271	\$ 116,892,834
2009	52,462,552	68,401,153	120,863,705
2010	56,508,322	65,806,272	122,314,594
2011	57,714,289	63,029,504	120,743,793
2012	57,381,082	60,112,953	117,494,035
2013-2017	271,069,070	258,063,146	529,132,216
2018-2022	296,750,215	189,204,220	485,954,435
2023-2027	365,552,535	105,554,590	471,107,125
2028-2032	158,625,000	37,174,950	195,799,950
2033-2036	<u>71,485,000</u>	<u>9,131,463</u>	<u>80,616,463</u>
	<u>\$1,433,927,628</u>	<u>\$926,991,522</u>	<u>\$2,360,919,150</u>

Revenue Bonds:

<u>Series</u>	<u>Purpose</u>	<u>Date Issued</u>	<u>Date of Final Maturity</u>	<u>Interest</u>	<u>Original Issue</u>	<u>Balance June 30, 2007</u>
1992	Department of Aviation	08/01/92	07/01/08	4.95-6.50 %	\$209,000,000	\$ 12,580,000
1993A	Department of Aviation	05/18/93	07/01/12	variable	339,000,000	175,900,000
1998APFC	Department of Aviation	04/01/98	07/01/22	4.10-5.50	214,245,000	209,345,000
1998A	Department of Aviation	04/01/98	07/01/18	3.75-6.00	121,045,000	90,775,000
2001C	Department of Aviation	08/23/01	07/01/29	variable	115,560,000	115,560,000
2002APFC	Department of Aviation	10/01/02	07/01/13	4.00-5.25	34,490,000	24,745,000
2003C	Department of Aviation	05/29/03	07/01/22	5.00-5.375	105,435,000	103,105,000
2004A1	Department of Aviation	09/01/04	07/01/24	5.00-5.50	128,430,000	128,430,000
2004A2	Department of Aviation	09/01/04	07/01/36	5.00-5.125	232,725,000	232,725,000
2005A	Department of Aviation	09/14/05	07/01/40	variable	69,590,000	69,590,000
2005A1	Department of Aviation	04/03/05	07/01/22	variable	130,000,000	130,000,000
2005A2	Department of Aviation	04/03/05	07/01/22	variable	129,900,000	129,900,000
2005B	Department of Aviation	04/03/05	07/01/25	variable	60,175,000	50,850,000
2005C1	Department of Aviation	09/07/05	07/01/40	variable	151,200,000	151,200,000
2005C2	Department of Aviation	09/07/05	07/01/40	variable	31,975,000	31,975,000
2005C3	Department of Aviation	09/07/05	07/01/40	variable	31,975,000	31,975,000
2005D1	Department of Aviation	09/07/05	07/01/40	variable	143,815,000	143,815,000
2005D2	Department of Aviation	09/07/05	07/01/40	variable	30,780,000	30,780,000
2005D3	Department of Aviation	09/07/05	07/01/40	variable	30,780,000	30,780,000

Clark County, Nevada
Notes to Financial Statements
Year Ended June 30, 2007

III. DETAILED NOTES – ALL FUNDS (Continued)

6. LONG-TERM DEBT (Continued)

Business-Type Activities (Continued):

Revenue Bond (Continued):

<u>Series</u>	<u>Purpose</u>	<u>Date Issued</u>	<u>Date of Final Maturity</u>	<u>Interest</u>	<u>Original Issue</u>	<u>Balance June 30, 2007</u>
2005E1	Department of Aviation	09/07/05	07/01/36	variable %	\$ 41,330,000	\$ 41,330,000
2005E2	Department of Aviation	09/07/05	07/01/36	variable	8,795,000	8,795,000
2005E3	Department of Aviation	09/07/05	07/01/36	variable	8,795,000	8,795,000
2006A	Department of Aviation	09/21/06	07/01/40	4.00-5.00	100,000,000	100,000,000
2006B	Department of Aviation	09/21/06	07/01/08	5.00	300,000,000	300,000,000
2007A1	Department of Aviation	05/16/07	07/01/27	5.00	150,400,000	150,400,000
2007A2	Department of Aviation	05/16/07	07/01/40	5.00	56,225,000	56,225,000
2007A1PFC	Department of Aviation	04/27/07	07/01/26	4.00-5.00	113,510,000	113,510,000
2007A2PFC	Department of Aviation	04/27/07	07/01/27	5.00	105,475,000	105,475,000
Total Revenue Bonds						<u>\$2,778,560,000</u>

The annual debt service requirements to maturity are as follows:

<u>Year Ending June 30,</u>	<u>Principal</u>	<u>Interest</u>	<u>Total Requirements</u>
2008	\$ 369,485,000	\$ 132,134,499	\$ 501,619,499
2009	66,150,000	128,061,062	194,211,062
2010	71,515,000	116,500,169	188,015,169
2011	77,130,000	106,843,130	183,973,130
2012	92,285,000	96,832,790	189,117,790
2013-2017	378,610,000	409,788,253	788,398,253
2018-2022	375,740,000	302,939,930	678,679,930
2023-2027	448,595,000	216,636,283	665,231,283
2028-2032	346,650,000	123,995,244	470,645,244
2033-2037	310,445,000	74,015,833	384,460,833
2038-2041	<u>241,955,000</u>	<u>18,906,174</u>	<u>260,861,174</u>
	<u>\$2,778,560,000</u>	<u>\$1,726,653,367</u>	<u>\$4,505,213,367</u>

Clark County, Nevada
Notes to Financial Statements
Year Ended June 30, 2007

III. DETAILED NOTES – ALL FUNDS (Continued)

6. LONG-TERM DEBT (Continued)

Business-Type Activities (Continued):

Loans Payable:

<u>Series</u>	<u>Purpose</u>	<u>Date Issued</u>	<u>Date of Final Maturity</u>	<u>Interest</u>	<u>Original Issue</u>	<u>Balance June 30, 2007</u>
2004	University Medical Center	06/20/04	05/20/04	4.56%	\$ 8,079,363	\$ 4,835,133(a)
2004	Commercial Paper	06/02/04	03/09/09	3.55	400,000,000	<u>400,000,000(b)</u>
Total loans payable						<u>\$404,835,133</u>

(a) This loan is being serviced, principal and interest by the University Medical Center enterprise fund.

(b) This loan is being serviced, principal and interest, by the Las Vegas Valley District enterprise fund.

Commercial Paper Notes Activity:

<u>Date</u>	<u>Issued</u>	<u>Repayments</u>	<u>Balance</u>
07/01/04	\$ -	\$ -	\$140,000,000
07/15/04	60,000,000	-	200,000,000
02/02/05	100,000,000	-	300,000,000
10/11/05	100,000,000	-	400,000,000

The annual debt service requirements to maturity are as follows:

<u>Year Ending June 30,</u>	<u>Principal</u>	<u>Interest</u>	<u>Total Requirements</u>
2008	\$401,153,795	\$2,042,975	\$403,196,770
2009	1,207,521	142,839	1,350,360
2010	1,263,750	86,611	1,350,361
2011	<u>1,210,067</u>	<u>27,764</u>	<u>1,237,831</u>
	<u>\$404,835,133</u>	<u>\$2,300,189</u>	<u>\$407,135,322</u>

Clark County, Nevada
Notes to Financial Statements
Year Ended June 30, 2007

III. DETAILED NOTES – ALL FUNDS (Continued)

6. LONG-TERM DEBT (Continued)

Business-Type Activities (Continued):

Changes in Long-Term Liabilities:

Long-term liability activity for the year ended June 30, 2007 was as follows:

	<u>Beginning Balance</u>	<u>Additions</u>	<u>Reductions</u>	<u>Ending Balance</u>	<u>Due Within One Year</u>
Governmental Activities:					
Gen. obligation bonds	\$1,316,469,355	\$ 626,465,000	\$284,951,667	\$1,657,982,688	\$ 65,022,250
Special assessment bonds with govern- mental commitment	263,517,000	7,466,000	14,587,000	256,396,000	14,321,000
Loans	1,624,931	-	201,357	1,423,574	226,122
Litigation accrual	2,500,000	-	-	2,500,000	-
Arbitrage	5,350,000	-	-	5,350,000	5,350,000
Compensated absences	<u>155,042,294</u>	<u>70,910,741</u>	<u>62,383,445</u>	<u>163,569,590</u>	<u>21,000,000</u>
Total	<u>1,744,503,580</u>	<u>704,841,741</u>	<u>362,123,469</u>	<u>2,087,221,852</u>	<u>105,919,372</u>
Business-Type Activities:					
Gen. obligation bonds	1,322,766,613	198,390,000	87,228,985	1,433,927,628	46,379,563
Revenue bonds	1,993,766,000	825,610,000	40,816,000	2,778,560,000	369,485,000
Loans	405,937,591	-	1,102,458	404,835,133	401,153,795
Compensated absences and other liabilities	<u>40,828,878</u>	<u>5,391,705</u>	<u>-</u>	<u>46,220,583</u>	<u>-</u>
Total	<u>3,763,299,082</u>	<u>1,029,391,705</u>	<u>129,147,443</u>	<u>4,663,543,344</u>	<u>817,018,358</u>
Total long-term debt	<u>\$5,507,802,662</u>	<u>\$1,734,233,446</u>	<u>\$491,270,912</u>	<u>\$6,750,765,196</u>	<u>\$922,937,730</u>

Unamortized premium/discount on governmental activity general obligation bonds amounted to \$11,226,038. Unamortized premium/discount on governmental activity special assessment bonds amounted to \$(8,397,099). Unamortized premium/discount on business-type activity general obligation bonds amounted to \$14,310,036. Unamortized premium/discount on business-type activity revenue bonds amounted to \$(32,123,227). There are a number of limitations and restrictions contained in the various bond indentures. Management believes the County is in compliance with all significant limitations and restrictions.

Current Year Refunded and Defeased Bond Issues

In November 2006, Clark County issued \$604,140,000 in General Obligation (Limited Tax) Bond Bank Refunding Bonds with interest ranging from 2.50 to 5.00 percent to advance refund the outstanding 2001 and 2002 series with interest ranging from 5.00 to 5.50 percent.

Clark County, Nevada
Notes to Financial Statements
Year Ended June 30, 2007

III. DETAILED NOTES – ALL FUNDS (Continued)

6. LONG-TERM DEBT

Business-Type Activities (Continued):

Current Year Refunded and Defeased Bond Issues (Continued)

The bonds were issued at a discount of \$298,304. The bond proceeds totaled \$603,841,696. Net proceeds of \$212,874,741 were deposited in a special trust account created and authorized to refund and pay interest on the refunded bonds. This amount, together with the yield from U.S. Government obligations purchased by the trust, is deemed to be sufficient to meet the debt service provisions of the refunded bonds. This transaction resulted in a partial defeasance of the 2001 and 2002 bond issues and the related liability has been removed from the financial statements of the County.

The refunding resulted in a loss of \$15,517,304, which represents the difference between the defeased bonds and the amount placed in escrow. The advanced refunding also resulted in future cash flow savings of \$13,451,651 and an economic gain (difference between the present values of the old and new debt service payments) of \$9,158,969.

In May 2007, Clark County issued \$2,655,000 in General Obligation (Limited Tax) Public Facilities Refunding Bonds with interest at 4.00 percent to advance refund the outstanding 1999A series with interest ranging from 4.75 to 5.00 percent.

The bonds were issued at a premium of \$17,881. The bond proceeds totaled \$2,672,881. Net proceeds of \$2,588,720 were deposited in a special trust account created and authorized to refund and pay interest on the refunded bonds. This amount, together with the yield from U.S. Government obligations purchased by the trust, is deemed to be sufficient to meet the debt service provisions of the refunded bonds. This transaction resulted in a partial defeasance of the 1999A bond issue and the related liability has been removed from the financial statements of the County.

The refunding resulted in a loss of \$61,184, which represents the difference between the defeased bonds and the amount placed in escrow. The advanced refunding also resulted in future cash flow savings of \$124,723 and an economic gain (difference between the present value of the old and new debt service payments) of \$112,662.

In May 2007, Clark County issued \$5,800,000 in General Obligation (Limited Tax) Public Facilities Refunding Bonds with interest ranging from 4.00 to 5.00 percent to advance refund the outstanding 1999B series with interest ranging from 4.75 to 5.00 percent.

The bonds were issued at a premium of \$276,716. The bond proceeds totaled \$6,076,716. Net proceeds of \$5,963,330 were deposited in a special trust account created and authorized to refund and pay interest on the refunded bonds. This amount, together with the yield from U.S. Government obligations purchased by the trust, is deemed to be sufficient to meet the debt service provisions of the refunded bonds. This transaction resulted in a partial defeasance of the 1999B bond issue and the related liability has been removed from the financial statements of the County.

The refunding resulted in a gain of \$144,292, which represents the difference between the defeased bonds and the amount placed in escrow. The advanced refunding also resulted in future cash flow savings of \$406,633 and an economic gain (difference between the present value of the old and new debt service payments) of \$319,508.

Clark County, Nevada
Notes to Financial Statements
Year Ended June 30, 2007

III. DETAILED NOTES – ALL FUNDS (Continued)

6. LONG-TERM DEBT (Continued)

Business-Type Activities (Continued):

Current Year Refunded and Defeased Bond Issues (Continued)

In May 2007, Clark County issued \$13,870,000 in General Obligation (Limited Tax) Public Facilities Refunding Bonds with interest ranging from 4.00 to 4.30 percent to advance refund the outstanding 1999C series with interest ranging from 4.75 to 5.25 percent.

The bonds were issued at a premium of \$35,444. The bond proceeds totaled \$13,905,444. Net proceeds of \$13,553,901 were deposited in a special trust account created and authorized to refund and pay interest on the refunded bonds. This amount, together with the yield from U.S. Government obligations purchased by the trust, is deemed to be sufficient to meet the debt service provisions of the refunded bonds. This transaction resulted in a partial defeasance of the 1999C bond issue and the related liability has been removed from the financial statements of the County.

The refunding resulted in a loss of \$404,082, which represents the difference between the defeased bonds and the amount placed in escrow. The advanced refunding also resulted in future cash flow savings of \$815,339 and an economic gain (difference between the present value of the old and new debt service payments of \$591,567.

In May 2007, Clark County issued \$18,095,000 in General Obligation (Limited Tax) Hospital Refunding Bonds with interest at 4.19 percent to advance refund the outstanding 2003 series with interest at 5.00 percent.

The bond proceeds totaled \$18,095,000. Net proceeds of \$18,015,454 were deposited in a special trust account created and authorized to refund and pay interest on the refunded bonds. This amount, together with the yield from U.S. Government obligations purchased by the trust, is deemed to be sufficient to meet the debt service provisions of the refunded bonds. This transaction resulted in a partial defeasance of the 2003 bond issue and the related liability has been removed from the financial statements of the County.

The refunding resulted in a loss of \$890,000, which represents the difference between the defeased bonds and the amount placed in escrow. The advanced refunding also resulted in future cash flow savings of \$892,899 and an economic gain (difference between the present value of the old and new debt service payments) of \$688,931.

Prior Year Defeasance of Debt

In prior years, the County defeased certain general obligation and revenue bonds by placing the proceeds of new bonds in an irrevocable trust to provide for all future debt service payments on the old bonds. Accordingly, the trust account assets and the liability for the defeased bonds are not included in the County's financial statements. At June 30, 2007, the following were the remaining balances of the defeased bond issues:

Clark County Street Improvement:

Series of October 1, 1987	\$ 3,920,000
Series of December 1, 1995	17,625,000
Special Assessment Bonds:	
Series of December 1, 1992	3,690,000
Series of October 1, 1995	7,785,000
Series of April 15, 1994	1,050,000

Clark County, Nevada
Notes to Financial Statements
Year Ended June 30, 2007

III. DETAILED NOTES – ALL FUNDS (Continued)

6. LONG-TERM DEBT (Continued)

Business-Type Activities (Continued):

Prior Year Defeasance of Debt (Continued)

Clark County Street Improvement (Continued):

Series of December 14, 1999	46,980,000
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Clark County Public Safety:

Series of October 1, 1996	70,815,000
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Series of March 1, 2000	6,240,000
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Clark County Transportation:

Series of June 1, 1992 (C)	4,200,000
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Series of July 1, 1994 (A)	66,155,000
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Series of July 1, 1994 (C)	2,360,000
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Series of December 1, 1998(A)	16,590,000
-------------------------------	------------

Series of December 1, 1998(B)	11,060,000
-------------------------------	------------

Series of February 1, 2000(A)	24,000,000
-------------------------------	------------

Series of February 1, 2000(B)	21,340,000
-------------------------------	------------

Series of January 15, 1996(A)	66,405,000
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Series of January 15, 1996(B)	53,090,000
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Big Bend Water District:

Series of November 1, 1990	5,000,000
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Series of 1993	5,205,000
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Las Vegas Valley Water District:

General Obligation Bonds:

Series of May 1, 1988	1,380,000
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Series of October 1, 1989	2,410,000
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Series of August 1, 1990	6,550,000
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Series of September 1, 1992	17,840,000
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Series of April 1, 1994	29,200,000
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Series of March 1, 1995	9,715,000
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Series of July 1, 1995	12,380,000
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Series of July 1, 1996	149,095,000
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Series of June 1, 1997	
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Clark County Water Reclamation District:

Series of June 1, 1993	34,675,000
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Clark County Parks and Regional Justice Center:

Series of 1999	73,515,000
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Clark County Bond Bank:

Series of July 1, 2000	170,730,000
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Series of June 1, 2001	166,915,000
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Series of November 1, 2002	97,455,000
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Clark County, Nevada
Notes to Financial Statements
Year Ended June 30, 2007

III. DETAILED NOTES – ALL FUNDS (Continued)

6. LONG-TERM DEBT (Continued)

Business-Type Activities (Continued):

Prior Year Defeasance of Debt (Continued)

Clark County Government Center: Series of July 1, 1993	19,850,000
Clark County Public Facilities: Series of March 1, 1999(A) Series of March 1, 1999(B) Series of March 1, 1999(C)	2,570,000 5,905,000 13,395,000
Airport Improvement Bonds: Series of August 1, 1992 (A) Series of August 1, 1992 (B) Series of May 1, 1993 Series of September 1, 1993 Series of 1999 (A)	147,120,000 70,525,000 34,765,000 20,410,000 105,220,000
Hospital Bonds: Series of 2000 Series of 2003	47,875,000 <u>17,205,000</u>
Total	<u>\$1,690,210,000</u>

Conduit Debt Obligations

The County has issued approximately \$1,676,245,000 in economic development revenue bonds since 1990. The bonds have been issued for a number of economic development projects, including: utility projects, healthcare projects, and education projects. The bonds are paid solely from the revenues derived from the respective projects, therefore, these bonds are not liabilities of the County under any condition, and they are not included as a liability of the County.

Discretely Presented Component Units

Flood Control District:

The following is a summary of bonds, loans, and compensated absences payable by the Flood Control District for the year ended June 30, 2007:

Clark County, Nevada
Notes to Financial Statements
Year Ended June 30, 2007

III. DETAILED NOTES – ALL FUNDS (Continued)

6. LONG-TERM DEBT (Continued)

Discretely Presented Component Units (Continued)

Flood Control District (Continued):

	<u>Liability</u>	<u>Due Within One Year</u>	<u>Due After One Year</u>
General obligation bonds	\$306,485,000	\$6,615,000	\$299,870,000
Compensated absences	<u>632,803</u>	<u>-</u>	<u>632,803</u>
Total liabilities	<u>\$307,117,803</u>	<u>\$6,615,000</u>	<u>\$300,502,803</u>
Bonds payable July 1, 2006			\$320,840,000
Bonds retired			<u>(14,355,000)</u>
Bonds payable June 30, 2007			<u>\$306,485,000</u>

Unamortized premium on governmental activity general obligation bonds amounted to \$4,246,194.

The following individual issues comprised the bonds payable at June 30, 2007. New bond issues are designated by an asterisk (*):

	<u>Original Amount</u>	<u>Interest Rate</u>	<u>Balance June 30, 2007</u>
Series of September 15, 1998	\$150,000,000	4.25-5.25%	\$106,485,000
Series of 2006	200,000,000	3.50-4.75	<u>200,000,000</u>
Total general obligation bonds			<u>\$306,485,000</u>

The debt service requirements are as follows:

<u>Year Ending June 30,</u>	<u>Principal</u>	<u>Interest</u>	<u>Total Requirements</u>
2008	\$ 6,615,000	\$ 14,495,843	\$ 21,110,843
2009	7,055,000	14,154,843	21,209,843
2010	7,420,000	13,785,318	21,205,318
2011	7,815,000	13,386,899	21,201,899
2012	8,230,000	12,966,967	21,196,967
2013-2017	47,935,000	58,001,731	105,936,731
2018-2022	47,580,000	46,398,738	93,978,738
2023-2027	49,535,000	35,607,781	85,142,781
2028-2032	62,175,000	22,424,156	84,599,156
2033-2037	<u>62,125,000</u>	<u>6,086,294</u>	<u>68,211,294</u>
Total	<u>\$306,485,000</u>	<u>\$237,308,570</u>	<u>\$543,793,750</u>

Clark County, Nevada
Notes to Financial Statements
Year Ended June 30, 2007

III. DETAILED NOTES – ALL FUNDS (Continued)

6. LONG-TERM DEBT (Continued)

Discretely Presented Component Units (Continued)

Flood Control District (Continued):

Compensated Absences

The following is the change in long-term accrued sick leave and vacation benefits as of June 30, 2007:

Long-term portion of accrued sick leave and vacation benefits at July 1, 2006	\$555,184
Additional amount accrued during the year	<u>77,619</u>
Long-term portion of accrued sick leave and vacation benefits at June 30, 2007	<u>\$632,803</u>

Pledged Revenues

All bonds issued by the Flood Control District are collateralized by a portion of the one-quarter cent sales tax authorized by NRS 543.600 for district operations.

The pledged revenues and debt service coverage for the year ended June 30, 2007, are:

Pledged revenues – sales tax	\$89,484,366
Debt service	31,215,981
Coverage	2.87

RTC:

The following is a summary of bonds, loans, and compensated absences payable by the RTC for the year ended June 30, 2007:

Governmental activities:

	<u>Liability</u>	<u>Due Within One Year</u>	<u>Due After One Year</u>
Revenue bonds	\$490,060,000	\$15,870,000	\$474,190,000
Compensated absences	<u>1,369,359</u>	<u>-</u>	<u>1,369,359</u>
Total liabilities	<u>\$491,429,359</u>	<u>\$15,870,000</u>	<u>\$475,559,359</u>

Revenue Bonds

The following is a summary of revenue bond activities for the year ended June 30, 2007:

Bonds payable July 1, 2006	\$205,210,000
Bonds issued	300,000,000
Bonds retired	<u>(15,150,000)</u>
Bonds payable June 30, 2007	<u>\$490,060,000</u>

Clark County, Nevada
Notes to Financial Statements
Year Ended June 30, 2007

III. DETAILED NOTES – ALL FUNDS (Continued)

6. LONG-TERM DEBT (Continued)

Discretely Presented Component Units (Continued)

RTC (Continued):

Revenue Bonds (Continued)

The following individual issues comprised the bonds payable at June 30, 2007.

	<u>Original Amount</u>	<u>Interest Rate</u>	<u>Balance June 30, 2007</u>
Highway Improvement Motor Vehicle Fuel Tax Revenue Bonds:			
Series of April 15, 1997	\$ 70,000,000	4.50-6.00%	\$ 8,725,000
Series of 2003	200,000,000	4.50-6.00	181,335,000
Series of 2007	300,000,000	5.00	<u>300,000,000</u>
Total Revenue Bonds			<u>\$490,060,000</u>

Unamortized premium on governmental activity revenue bonds amounted to \$8,810,305.

The debt service requirements are as follows:

<u>Year Ending June 30,</u>	<u>Principal</u>	<u>Interest</u>	<u>Total Requirements</u>
2008	\$ 15,870,000	\$ 16,858,829	\$ 32,728,829
2009	15,875,000	22,151,206	38,026,206
2010	17,355,000	21,320,456	38,675,456
2011	18,185,000	20,431,956	38,616,956
2012	105,485,000	87,106,675	192,591,675
2013-2017	134,630,000	56,800,459	191,430,459
2018-2022	98,025,000	16,323,375	114,348,375
2023-2027	<u>84,635,000</u>	<u>5,388,975</u>	<u>90,023,975</u>
Total	<u>\$490,060,000</u>	<u>\$246,381,931</u>	<u>\$736,441,931</u>

Compensated Absences

The following is the change in long-term accrued sick leave and vacation benefits as of June 30, 2007:

Long-term portion of accrued sick leave and vacation benefits at July 1, 2006	\$1,315,056
Additional amount accrued during the year	<u>54,303</u>
Long-term portion of accrued sick leave and vacation benefits at June 30, 2007	<u>\$1,369,359</u>

Clark County, Nevada
Notes to Financial Statements
Year Ended June 30, 2007

III. DETAILED NOTES – ALL FUNDS (Continued)

6. LONG-TERM DEBT (Continued)

Discretely Presented Component Units (Continued)

RTC (Continued):

Compensated Absences (Continued)

Business-type activities:

	<u>Liability</u>	<u>Due Within One Year</u>	<u>Due After One Year</u>
Loans	\$30,000,000	\$ -	\$30,000,000
Compensated absences	856,656	-	856,656
	<u>\$30,856,656</u>	<u>\$ -</u>	<u>\$30,856,656</u>

Loans Payable

The following is a summary of loan transactions of the RTC for the year ended June 30, 2007:

Loan payable July 1, 2006	<u>\$30,000,000</u>
Loan payable June 30, 2007	<u>\$30,000,000</u>

The following is the loan payable at June 30, 2007:

<u>Lender</u>	<u>Original Amount</u>	<u>Date of Loan</u>	<u>Date Final Payment Due</u>	<u>Interest Rate</u>	<u>Balance June 30, 2007</u>
Commercial Paper	\$30,000,000	Various	Various	Variable	\$30,000,000

This loan is being serviced, principal and interest, by the RTC. The variable note is valued at the rate in effect as of June 30, 2007.

The debt service requirements are as follows:

<u>Year Ending June 30</u>	<u>Principal</u>	<u>Total Interest</u>	<u>Requirements</u>
2008	\$30,000,000	\$225,000	\$30,225,000

In December 2004, the RTC established a commercial paper program allowing for the issuance of \$200 million in tax-exempt commercial paper notes (Series 2004A and Series 2004B) for transit projects. This commercial paper is being issued as needed, and as of June 30, 2007, \$30 million has been issued. The loan is being serviced, interest only in the current year, by the Public Transit fund. The commercial paper notes may have a maturity date from 1 to 270 days after their issuance, provided however, that no note may mature after the earlier of November 1, 2034, or five days prior to the line of credit expiration date. The line of credit expiration date is December 8, 2007; however, the line of credit may be extended from time to time. Interest rates are

Clark County, Nevada
Notes to Financial Statements
Year Ended June 30, 2007

III. DETAILED NOTES – ALL FUNDS (Continued)

6. LONG-TERM DEBT (Continued)

Discretely Presented Component Units (Continued)

RTC (Continued):

Loans Payable (Continued)

fixed as of the date each of the notes is issued. As of June 30, 2007, the interest rate on the issued notes ranged from 3.5 to 3.7 percent.

Additionally, in March 2005, the RTC established a commercial paper program allowing for the issuance of \$300 million in tax-exempt commercial paper notes (Series 2005A and Series 2005B) for the streets and highways improvements projects incorporated in Clark County's Master Transportation Plan. This commercial paper was issued as needed over the last three fiscal years. On June 12, 2007, the 2005 program was refunded through the issuance of a \$300 million bond. The loan is being paid off through budgeted transfers from the Highway Improvement Acquisition fund (4100) and the Highway Improvement Fund (4130).

Compensated Absences

Long-term portion of accrued sick leave and vacation benefits at July 1, 2006	\$849,860
Additional amount accrued during the year	<u>6,796</u>
Long-term portion of accrued sick leave and vacation benefits at June 30, 2007	<u>\$856,656</u>

7. SEGMENT INFORMATION FOR NONMAJOR ENTERPRISE FUNDS

The County maintains eleven enterprise funds that provide airport, water, sewer, hospital, parking, public safety, and recreational services. Of the nonmajor enterprise funds, only the Big Bend Water District has outstanding revenue bonds that require disclosure of the summary financial information presented below:

Condensed Statement of Net Assets

Assets:	
Current Assets	\$10,776,287
Restricted assets	3,236,727
Capital assets	<u>34,364,402</u>
Total assets	<u>48,377,416</u>
Liabilities:	
Current liabilities	8,952,880
Current liabilities payable from restricted assets	759,367
Noncurrent liabilities	<u>7,113,753</u>
Total liabilities	<u>16,826,000</u>
Net Assets:	
Invested in capital assets, net of related debt	25,652,913
Restricted	-
Unrestricted	<u>5,898,503</u>
Total net assets	<u>\$31,551,416</u>

Clark County, Nevada
Notes to Financial Statements
Year Ended June 30, 2007

III. DETAILED NOTES – ALL FUNDS (Continued)

7. SEGMENT INFORMATION FOR NONMAJOR ENTERPRISE FUNDS (Continued):

Condensed Statement of Revenues, Expenses, and Changes in Net Assets

Water sales and related water fees	\$ 4,446,738
Depreciation expense	(1,034,713)
Other operating expenses	<u>(2,220,549)</u>
Operating income	1,191,476
Nonoperating revenues (expenses):	
Interest income	755,277
Sales and use tax	359,947
Interest expense	<u>(648,122)</u>
Change in net assets	1,658,578
Beginning net assets	<u>29,892,838</u>
Ending net assets	<u>\$31,551,416</u>

Condensed Statement of Cash Flows

Net cash provided (used) by:	
Operating activities	\$ 4,774,901
Noncapital financing activities	359,947
Capital and related financing activities	(4,553,234)
Investing activities	<u>720,698</u>
Net increase	1,302,312
Beginning cash and cash equivalents	<u>9,023,937</u>
Ending cash and cash equivalents	<u>\$10,326,249</u>

8. NET ASSETS AND FUND BALANCES

Primary Government

Net Assets:

The government-wide statement of net assets reports \$3,420,974,026 of restricted net assets, of which \$247,045,069 is restricted by enabling legislation.

Net Assets Restricted for Other Purposes:

At June 30, 2007, net assets restricted for other purposes on the government-wide statement of net assets totaled \$336,952,162. These net assets utilize revenue sources that are externally imposed by creditors, grantors, and contributors or are imposed by law through enabling legislation. The primary activities of restriction are public safety for \$159,478,783, habitat conservation for \$55,554,206, roads for \$20,858,140, air quality management for \$18,063,564, and parks for \$17,549,210. The remaining activities totaled \$65,448,259.

Clark County, Nevada
Notes to Financial Statements
Year Ended June 30, 2007

III. DETAILED NOTES – ALL FUNDS (Continued)

8. NET ASSETS AND FUND BALANCES (Continued):

Primary Government (Continued)

Fund Balances:

Designated for Specific Projects:

Nonmajor governmental funds:

Special revenue	\$ 79,217,910
Capital projects	<u>970,963,738</u>

\$1,050,181,648

Special revenue fund balances are designated principally for park projects of \$20,785,483, road repair and maintenance projects of \$19,544,488, habitat conservation of \$12,750,000, funding for federal and state grants of \$8,136,794, and air quality management of \$6,000,000. Capital projects fund balances are designated largely for various projects within the County Capital Projects fund of \$319,581,959, transportation projects of \$306,625,162, parks projects of \$141,637, 911, public safety of \$67,536,375, and special improvement district street improvement projects of \$65,816,390.

Discretely Presented Component Units

Flood Control District

Net Assets:

The government-wide statement of net assets reports \$226,069,019 of restricted net assets, of which \$217,899,922 is restricted by enabling legislation for flood control activities and \$8,169,097 is restricted by creditors for general obligation debt repayment.

RTC

Net Assets:

The government-wide statement of net assets reports \$160,464,086 of restricted net assets, of which \$95,692,910 is restricted by enabling legislation for street and highway projects and other related activities and \$64,771,176 is restricted by creditors for debt repayment.

9. RISK MANAGEMENT

The County is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. Over the past three years, settlements have not exceeded insurance coverage. The County maintains the following types of risk exposures:

Self-Funded Group Insurance and Group Insurance Reserve

The County has established self-insurance funds for insuring medical benefits provided to County employees and covered dependents. An independent claims administrator performs all claims-handling procedures.

Clark County, Nevada
Notes to Financial Statements
Year Ended June 30, 2007

III. DETAILED NOTES – ALL FUNDS (Continued)

9. RISK MANAGEMENT (Continued)

Incurred but not reported claims have been accrued as a liability based upon a variety of actuarial and statistical techniques.

Clark County Workers' Compensation

The County has established a fund for self-insurance related to workers' compensation claims. Self-insurance is in effect up to an individual stop loss amount of \$500,000 per occurrence in the first year, \$275,000 in the second year and \$175,000 per year thereafter. Coverage from private insurers is maintained for losses in excess of the claim stop loss amount up to \$10,000,000. Incurred but not reported claims have been accrued as a liability based upon a variety of actuarial and statistical techniques.

Las Vegas Metropolitan Police Department (LVMPD) Self-Funded Insurance

The LVMPD has established a self-insurance fund for general liabilities. Loss amounts of \$25,000 or more require approval of the LVMPD Fiscal Affairs Committee. Self-insurance is in effect for loss amounts up to \$2,000,000 per occurrence, accident, or loss. Coverage from private insurers is maintained for losses in excess of the stop loss amount up to \$10,000,000. An independent claims administrator performs claims-handling procedures for traffic claims. All other claims are administered through the LVMPD Risk Management Section. Incurred but not reported claims have been accrued as a liability based upon a variety of actuarial and statistical techniques.

LVMPD Self-Funded Industrial Insurance

The LVMPD has established a self-insurance fund to pay workers' compensation claims. Self-insurance is in effect up to an individual stop loss amount of \$500,000 per occurrence in the first year, \$275,000 in the second year, and \$175,000 each year thereafter. Coverage from private insurers is maintained for losses in excess of the claim stop loss amount up to \$10,000,000. Incurred but not reported claims have been accrued as a liability based upon a variety of actuarial and statistical techniques.

County Liability Insurance

The County has established a general liability self-insurance fund for losses up to a \$25,000 per occurrence retention limit. Losses in excess of this retention are covered by the County liability insurance pool fund. An independent claims administrator performs all claims-handling procedures. Incurred but not reported claims have been accrued as a liability based upon a variety of actuarial and statistical techniques.

County Liability Insurance Pool

The County has established a general liability insurance pool for the benefit of County funds. Self-insurance is in effect for loss amounts over the \$25,000 retention up to \$2,000,000 per occurrence, accident, or loss. Coverage from private insurers is maintained for losses in excess of the stop loss amount up to \$10,000,000. An independent claims administrator performs all claims-handling procedures. Incurred but not reported claims have been accrued as a liability based upon a variety of actuarial and statistical techniques.

Clark County, Nevada
Notes to Financial Statements
Year Ended June 30, 2007

III. DETAILED NOTES – ALL FUNDS (Continued)

9. RISK MANAGEMENT (Continued)

Changes in Liability Amounts:

Changes in the funds' claims liability amounts for the past two years were:

	<u>Liability</u> <u>July 1, 2006</u>	<u>Current-Year</u> <u>Claims and</u> <u>Changes in</u> <u>Estimates</u>	<u>Claim</u> <u>Payments</u>	<u>Liability</u> <u>June 30, 2007</u>
Self-Funded Group Insurance Clark County Workers' Compensation	\$15,188,703	\$ 54,771,646	\$52,239,619	\$17,720,730
LVMPD Self-Funded Insurance	27,168,653	11,145,745	11,167,760	27,146,638
LVMPD Self-Funded Industrial Insurance	16,428,163	5,687,690	11,692,851	10,423,002
County Liability Insurance	14,525,955	25,802,363	8,783,621	31,544,697
County Liability Insurance Pool	4,596,464	1,002,118	1,052,888	4,545,694
	<u>5,062,053</u>	<u>4,181,989</u>	<u>4,126,545</u>	<u>5,117,497</u>
Total Self-Insurance Funds	<u>\$82,969,991</u>	<u>\$102,591,551</u>	<u>\$89,063,284</u>	<u>\$96,498,258</u>

The total liability at June 30, 2007, is included in the accounts payable line item in the government-wide financial statements.

	<u>Liability</u> <u>July 1, 2005</u>	<u>Current-Year</u> <u>Claims and</u> <u>Changes in</u> <u>Estimates</u>	<u>Claim</u> <u>Payments</u>	<u>Liability</u> <u>June 30, 2006</u>
Self-Funded Group Insurance Clark County Workers' Compensation	\$12,015,072	\$53,450,331	\$50,276,700	\$15,188,703
LVMPD Self-Funded Insurance	24,125,485	11,744,588	8,701,420	27,168,653
LVMPD Self-Funded Industrial Insurance	16,290,154	5,269,722	5,131,713	16,428,163
County Liability Insurance Pool	14,533,685	9,837,608	9,845,338	14,525,955
County Liability Insurance Pool	4,510,230	1,431,195	1,344,961	4,596,464
	<u>6,406,668</u>	<u>2,780,003</u>	<u>4,124,618</u>	<u>5,062,053</u>
Total Self-Insurance Funds	<u>\$77,881,294</u>	<u>\$84,513,447</u>	<u>\$79,424,750</u>	<u>\$82,969,991</u>

Clark County, Nevada
Notes to Financial Statements
Year Ended June 30, 2007

III. DETAILED NOTES – ALL FUNDS (Continued)

10. COMMITMENTS AND CONTINGENCIES

In addition to the County general obligation bonds, the County is contingently liable on the Las Vegas Convention and Visitors Authority (the "Authority") general obligation bonds, Series September 1, 1996, April 1, 1998, May 15, 2003, and May 31, 2007, in the amount of \$1,865,000, \$35,660,000, \$9,410,000, and \$38,200,000 respectively. Although the County is contingently liable for the general obligation bonds of the Authority, in the event of a default by the Authority, it is anticipated that additional ad valorem taxes would be levied to retire the bonds. Therefore, the County's exposure to this contingent liability is remote.

Grant Entitlement

The County is a participant in a number of federal and state-assisted programs. These programs are subject to compliance audits by the grantors. The audits of these programs for fiscal year 2007 and certain earlier years have not yet been completed. Accordingly, the County's compliance with applicable program requirements is not completely established. The amount, if any, of expenditures that may be disallowed by the grantors cannot be determined at this time. The County believes it has adequately provided for potential liabilities, if any, which may arise from the grantors' audits.

Medicare and Medicaid Reimbursements

UMC's Medicare and Medicaid cost reports for certain prior years are in various stages of review by third-party intermediaries and have not been settled as a result of certain unresolved reimbursement issues. The County believes it has adequately provided for any potential liabilities that may arise from the intermediaries' audits.

Primary Government

Operating Lease Commitments

The following is a schedule of future minimum lease payments for operating leases (with initial or remaining terms in excess of one year) as of June 30, 2007:

Years ending June 30:	
2008	\$14,813,398
2009	12,848,430
2010	7,935,253
2011	3,913,641
2012	584,954
2013-2017	<u>622,444</u>
Total minimum lease payments	<u>\$40,718,120</u>

The UMC enterprise fund also had future minimum rental commitments as of June 30, 2007, for noncancelable operating leases for property and equipment as follows:

Clark County, Nevada
Notes to Financial Statements
Year Ended June 30, 2007

III. DETAILED NOTES – ALL FUNDS (Continued)

10. COMMITMENTS AND CONTINGENCIES (Continued)

Operating Lease Commitments (Continued)

Years ending June 30:

2008	\$ 5,270,808
2009	3,018,303
2010	2,685,445
2011	1,953,504
2012	1,876,886
Thereafter	<u>4,141,360</u>
Total	<u>\$18,946,307</u>

The rental expense of UMC for property and equipment was approximately \$6,061,918 for the year ended June 30, 2007.

Rentals and Operating Leases

The Department of Aviation derives a substantial portion of its revenues from fees and charges to air carriers and concessionaires. Charges to air carriers are generated principally from terminal building rentals, apron charges and airfield landing fees in accordance with the Scheduled Airline Operating Agreement and Terminal Building Lease that expires on June 30, 2008. The Department of Aviation leases land, building, and terminal space to concessionaires under operating leases that expire at various times through 2025. Under the terms of the agreements, concession fees are based principally on a percentage of the concessionaire's revenues or a stated minimum annual guarantee, whichever is greater; land and building rentals are based on square footage rates. The Department of Aviation received \$107,871,184 in FY 2007 and \$93,762,430 in FY 2006 for contingent rental payments in excess of stated minimum annual guarantees.

The following is a schedule of minimum future rentals receivable on non-cancelable operating leases (with initial or remaining terms in excess of one year) as of June 30, 2007:

Years ending June 30:

2008	\$138,019,378
2009	73,652,446
2010	60,090,132
2011	50,305,409
2012	44,143,381
Thereafter	<u>275,996,097</u>
Total minimum rents receivable	<u>\$642,206,843</u>

Clark County, Nevada
Notes to Financial Statements
Year Ended June 30, 2007

III. DETAILED NOTES – ALL FUNDS (Continued)

10. COMMITMENTS AND CONTINGENCIES (Continued)

Discretely Presented Component Units

RTC:

Operating Lease Commitments

The following summarizes the current operating lease commitments for the RTC:

<u>Lessor</u>	<u>Monthly Rental</u>	<u>Date Lease Commenced</u>	<u>Date Lease Terminates</u>
Ferguson Family Trust	<u>\$35,229</u>	10/01/02	09/30/09

Rentals and Operating Leases

The following is a schedule of future minimum lease payments for operating leases as of June 30, 2007:

Years ending June 30:

2008	\$432,258
2009	445,226
2010	<u>112,123</u>
Total	<u>\$989,607</u>

The total rent expense for fiscal year 2007 was \$1,274,188.

Litigation

There are various outstanding claims against the County for which a probability of loss exists with a cumulative amount of approximately \$2,500,000. An accrual for litigation losses has been provided in the governmental activities column.

Other cases, some of which involve alleged civil rights violations, have been filed against the County. These cases are in the discovery stage and no estimate of the probability or extent of possible losses can be determined at this time.

11. JOINT VENTURE

The Water District, a component unit (see Note 1), has a joint venture with the Southern Nevada Water Authority ("SNWA").

The SNWA is a political subdivision of the State of Nevada, created on July 25, 1991, by a cooperative agreement between the Water District, the Big Bend Water District, the City of Boulder City, the City of Henderson, the City of Las Vegas, the City of North Las Vegas, and the Reclamation District (the "Members"). SNWA was created to secure additional supplies of water and effectively manage existing supplies of water on a regional basis through the cooperative action of the Members.

Clark County, Nevada
Notes to Financial Statements
Year Ended June 30, 2007

III. DETAILED NOTES – ALL FUNDS (Continued)

11. JOINT VENTURE (Continued)

The SNWA is governed by a seven-member board of directors composed of one director from each member agency. The Water District is the operating agent for the SNWA; the General Manager of the Water District is the General Manager of the SNWA; and the Director of Finance of the Water District is the Treasurer of the SNWA.

The SNWA has the power to periodically assess the Members directly for operating and capital costs and for the satisfaction of any liabilities imposed against the SNWA. The Water District and other members do not have an expressed claim to the resources of the SNWA except that, upon termination of the joint venture, any water right or facility remaining after payment of all obligations shall be returned to the contributing member. For this reason, the Water District records capital contributions as an operating expense, or as noted below, in some instances as capital projects.

In 1995, the SNWA, approved agreements for the repayment of the cost of an additional expansion of the Southern Nevada Water System (SNWS). The agreements required contributions from purveyor members, including the Water District, benefiting from the expansion. In 1996, the Water District approved the collection of regional connection charges, regional commodity charges, and regional reliability surcharges to fund these contributions. The Water District records these charges as operating revenues and contributions to the SNWA as operating expenses, except for District funded capital projects. On a Water District funded capital project, no regional revenue is collected, but a contribution to SNWA is still required, and it is charged to the capital project instead of operating expenses. The Water District does not act as a collecting agency for the SNWA. If the regional revenue were not collected, the Water District would still have the liability to the SNWA.

The Water District operates the SNWS, a regional system consisting of a water treatment plant and pumping and distribution facilities that supply water to the water purveyors in Southern Nevada for the SNWA.

During fiscal year 2007, the Water District billed SNWA \$36,207,043 for expenditures made by the Water District on behalf of SNWS. For these and other costs of SNWA, including debt service, SNWA billed the Water District for its share based on water delivered at a flat rate per acre-foot (wholesale delivery charge). From July through December 2005, the wholesale delivery charge was recorded primarily as purchased water expense and partly as water recharge inventory. From January through June 2006, the wholesale delivery charge was recorded entirely as purchased water expense.

The contributions for fiscal year 2007 for the SNWS expansion totaled \$96,933,426, and in fiscal year 2006 totaled \$143,715,854. Additionally, the Water District contributed \$1,210,785 in both fiscal year 2007 and 2006 to SNWA to help fund a groundwater management program in the Las Vegas Valley. Total contributions to the SNWA for the fiscal year ended June 30, 2007, were \$98,144,211 and in fiscal year 2006 were \$144,926,639, and were recorded as an SNWA expense on the Water District's financial statements.

Audited financial reports for fiscal year 2007 can be obtained by contacting:

Treasurer, Southern Nevada Water Authority
c/o Las Vegas Valley Water District
1001 South Valley View Boulevard
Las Vegas, Nevada 89153

Clark County, Nevada
Notes to Financial Statements
Year Ended June 30, 2007

III. DETAILED NOTES – ALL FUNDS (Continued)

12. RETIREMENT SYSTEM

Clark County, Nevada employees, with the exception of those of the Water District enterprise fund, are covered by the State of Nevada Public Employees' Retirement System (the "System"). The System was established on July 1, 1948, by the Legislature and is governed by the Public Employees' Retirement Board whose seven members are appointed by the Governor. All public employees who meet certain eligibility requirements participate in the System, which is a cost sharing multiple-employer defined benefit plan. Clark County, Nevada does not exercise any control over the System. Nevada Revised Statute 286.110 states that: "Respective participating public employers are not liable for any obligation of the System."

Benefits, as required by statute, are determined by the number of years of accredited service at the time of retirement and the member's highest average compensation in any 36 consecutive months. Benefit payments to which participants may be entitled under the System include pension benefits, disability benefits, and death benefits.

Monthly benefit allowances for regular members and police and firemen are computed at 2.5 percent for service credits earned prior to July 1, 2001, and 2.67 percent for service credit earned July 1, 2001, and thereafter, of average compensation (36 consecutive months of highest compensation) for each accredited year of service prior to retirement up to a maximum of 90 percent of the average compensation for employees who entered the System prior to July 1, 1985, and 75 percent for those entering after that date. The System offers several alternatives to the unmodified service retirement allowance which, in general, allows the retired employee to accept a reduced service retirement allowance payable monthly during the employee's life and various optional monthly payments to a named beneficiary after the employee's death. Regular members are eligible for full retirement benefits at age 65 with 5 years of service, at age 60 with 10 years of service, or at any age with 30 years of service. Police and firemen are eligible for full retirement benefits with 5 years of service at age 65, with 10 years of service at age 55, at age 50 with 20 years of service, or at any age with 25 years of service.

Contribution rates are established by NRS 286.410. The statute provides for increases in odd-numbered years to an actuarially determined rate sufficient to amortize the unfunded liability of the system to zero over a 30-year amortization period. The County is obligated to contribute all amounts due under the System. The contribution rate for regular members, based on covered payroll, for the years ended June 30, 2007, and June 30, 2006, was 19.75 percent and for the year ended June 30, 2005, was 20.25 percent. The contribution rate for police and firemen for the years ended June 30, 2007, and June 30, 2006, was 32.00 percent and for the year ended June 30, 2005, was 28.50 percent.

The County's contributions to the plan for the years ended June 30, 2007, 2006, and 2005 were \$229,810,822, \$214,503,913, and \$193,648,869, respectively, equal to the required contributions for each year.

An annual report containing financial statements and required information for the System may be obtained by writing to PERS, 693 W. Nye Lane, Carson City, Nevada 89703-1599, or by calling (775) 687-4200.

Las Vegas Valley Water District Retirement Plan

The Water District enterprise fund has provided for employee retirement by participation in Social Security and adoption of a supplementary defined benefit pension plan covering substantially all employees.

A. Plan Description

The Water District contributes to the Las Vegas Valley Water District Pension Plan (the "Plan"), a single-employer defined benefit pension trust fund established by the Water District to provide pension benefits

Clark County, Nevada
Notes to Financial Statements
Year Ended June 30, 2007

III. DETAILED NOTES – ALL FUNDS (Continued)

12. RETIREMENT SYSTEM

Las Vegas Valley Water District Retirement Plan (Continued)

A. Plan Description (Continued)

solely for the employees of the Water District. The Board of Trustees of the Plan, composed of the Water District's board of directors, has the authority to establish and amend the benefit provisions of the Plan and the contribution requirements of the Water District and the employees. Water District employees are not required to contribute to the Plan. Water District employees may, however, under certain conditions, purchase additional years of service for eligibility and increased benefits. For the year ended, June 30, 2007, the contributions for this purpose were \$197,723; for the year ended June 30, 2006, the contributions were \$128,759.

The Plan was amended effective February 15, 2005, to provide the following: (1) Increase the annual service credit of 2 percent to 2.17 percent for years of service after July 1, 2001. (Service credit is the accumulation of pension plan years an employee was in paid status at the Water District.) (2) Change the benefit formula to increase the calculation of highest average pay by approximately 10 percent as currently prescribed in the Nevada Revised Statutes. (3) Add shift differential and standby pay to the total compensation counted toward the pension benefit.

Other than cost of living adjustments, the Plan does not provide ad hoc post-retirement benefit increases nor does it administer post-employment healthcare plans. The Plan does not issue a stand-alone financial report.

All Water District employees are eligible to participate in the Plan after attaining age 20 and completing six months of employment. Subject to a maximum pension benefit, normally 60 percent of average monthly compensation, Water District employees who retire at age 65 are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 2 percent of their average monthly compensation multiplied by the years of service prior to July 2, 2001, and 2.17 percent of their average monthly compensation multiplied for the years of service after July 1, 2001.

For the purpose of calculating the pension benefit, average monthly compensation means the average of a member's 36 consecutive months of highest compensation, after excluding certain elements, times approximately 110 percent, while participating in the Plan. For participants in the plan as of January 1, 2001, benefits start to vest after three years of service with a 20 percent vested interest; after four years of service, 40 percent; and after five years of service, 100 percent. New participants after January 1, 2001, start to vest at 5 years of service at which time they are vested 100 percent. The Plan also provides for early retirement and pre-retirement death benefits. The Plan is not subject to the Employee Retirement Income Security Act (ERISA) of 1974, but is operated consistent with ERISA requirements.

The Water District contributes amounts actuarially determined necessary to fund the Plan in order to pay benefits when due and to provide an allowance sufficient to finance the administrative costs of the Plan. Contributions cannot revert to or be revocable by the Water District or be used for any purpose other than the exclusive benefit of the participants.

Clark County, Nevada
Notes to Financial Statements
Year Ended June 30, 2007

III. DETAILED NOTES – ALL FUNDS (Continued)

12. RETIREMENT SYSTEM

Las Vegas Valley Water District Retirement Plan (Continued)

A. Plan Description (Continued)

At June 30, 2007, and 2006, participants in the Plan consisted of the following:

	<u>2007</u>	<u>2006</u>
Retirees in pay status with unpurchased benefits	121	90
Terminated employees not yet receiving benefits	276	267
Active employees		
Fully vested	867	823
Partially vested	-	-
Nonvested	<u>330</u>	<u>464</u>
Total active employees	<u>1,197</u>	<u>1,287</u>
Total participants	<u>1,594</u>	<u>1,644</u>

Three-Year Trend Information

<u>Fiscal Year Ended</u>	<u>Annual Pension Cost (APC)</u>	<u>Percentage of APC Contributed</u>	<u>Net Pension Obligation</u>
06/30/05	15,137,310	100%	\$ -
06/30/06	18,913,372	100	-
06/30/07	22,040,681	100	-

B. Supplemental Information

The schedule of employer contributions is included in the Required Supplementary Information Section in the Comprehensive Annual Financial Report.

C. Annual Pension Cost and Net Pension Obligation

It is the policy of the Water District to pay Annual Required Contributions (ARC) when due; therefore, annual pension cost and the ARC are the same and aggregated \$22,040,681 for the year ended June 30, 2007, and \$18,913,372 for the year ended June 30, 2006. The significant actuarial assumptions used to determine the ARC are: (a) rate of return on the investment of present and future assets of 8.00 percent per year compounded annually, (b) estimated salary increases of 3.0 percent per year compounded annually, attributable to inflation, (c) additional estimated salary increases of 3.0 percent attributable to seniority/merit, and (d) postretirement benefit increases for cost of living adjustments which are limited to certain maximum rates.

An actuarial valuation has been performed each plan year since February 1987.

Clark County, Nevada
Notes to Financial Statements
Year Ended June 30, 2007

III. DETAILED NOTES – ALL FUNDS (Continued)

12. RETIREMENT SYSTEM (Continued)

Las Vegas Valley Water District Retirement Plan (Continued)

C. Annual Pension Cost and Net Pension Obligation (Continued)

The plan uses the "Aggregate Cost Method" for funding; therefore, no separate unfunded actuarial accrued liability is determined for any plan year and a schedule of funding progress is not required. The value of actuarial assets for computation purposes is the sum of the accrued balances and contractual annuity accounts plus the market value of certain investments held and any accrued but unpaid employer contributions.

D. Identification of Investments

	<u>June 30, 2007</u>	<u>June 30, 2006</u>
Investments at contract value:		
Union Central Life Insurance Company	\$ 1,477,900	\$ 1,478,593
New York Life Insurance Company	<u>20,451,633</u>	<u>21,555,937</u>
Total investments at contract value	<u>21,929,533</u>	<u>23,034,530</u>
Investments at fair value:		
Alliance Capital Domestic Equity	47,706,018	39,716,833
Mellon Bank, Domestic Bond	48,932,769	34,806,256
Nevada State Bank, Money Market Fund	<u>49,029</u>	<u>55,762</u>
Total investments at fair value	<u>96,687,816</u>	<u>74,578,851</u>
Total investments	<u>\$118,617,349</u>	<u>\$97,613,381</u>

E. Valuation of Investments

Domestic equity and domestic bond amounts represent units of investments in aggregate indexed accounts. These accounts and the money market account are stated at fair value, measured by the underlying market value as reported by the managing institutions. Insurance contracts are Guaranteed Investment Contracts and pooled accounts, stated at contract value as determined by the insurance companies in accordance with the terms of the contracts, plus an estimated interest accrual for the pooled accounts. Excluded from the plan assets are annuities purchased for retired employees or their beneficiaries from an insurance company rated at least A+ by A.M. Best insurance rating company.

F. Basis of Accounting

The financial statements of the Plan are prepared using the accrual basis of accounting. Employer contributions are recognized and received when due. Participants do not make contributions except under certain conditions to voluntarily purchase additional years of service. Contributions are non-refundable. Benefits, which are purchased insurance company annuities, are recognized and paid when due.

Clark County, Nevada
Notes to Financial Statements
Year Ended June 30, 2007

III. DETAILED NOTES – ALL FUNDS (Continued)

12. RETIREMENT SYSTEM (Continued)

Las Vegas Valley Water District Retirement Plan (Continued)

G. Financial Statements

Las Vegas Valley Water District Pension Plan
Statement of Net Assets
June 30, 2007

Assets:

Cash and investments:	
With fiscal agent	\$118,617,349
Interest receivable	<u>524,694</u>
Total assets	<u>\$119,142,043</u>

Net Assets:

Held in trust for pension benefits and other purposes	<u>\$119,142,043</u>
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Las Vegas Valley Water District Pension Plan
Statement of Changes in Net Assets
For the fiscal year ended June 30, 2007

Additions:

<u>Contributions:</u>	
Contributions from employer	\$ 22,040,681
Contributions from employees	<u>197,723</u>
Total contributions	<u>22,238,404</u>

Investment earnings:

Interest	894,418
Net increase (decrease) in fair value of investments	<u>12,133,635</u>
Total investment earnings	13,028,053
Less investment expense	<u>(60,587)</u>
Net investment earnings	<u>12,967,466</u>
Total additions	<u>35,205,870</u>

Deductions:

General and Administrative	210,421
Benefit payments	<u>13,466,787</u>
Total deductions	<u>13,677,208</u>

Change in net assets	21,528,662
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Net Assets:

Beginning of year	<u>97,613,381</u>
End of year	<u>\$119,142,043</u>

Clark County, Nevada
Notes to Financial Statements
Year Ended June 30, 2007

III. DETAILED NOTES – ALL FUNDS (Continued)

13. RELATED PARTY TRANSACTIONS

The County transfers sales, fuel, and various other taxes and fees deposited in the Master Transportation Plan special revenue fund to the RTC, a discretely presented component unit. Transfers during the fiscal year ended June 30, 2007, totaled \$189,691,467. The balance payable from the Master Transportation Plan fund to the RTC as of June 30, 2007, was \$38,172,535.

14. OTHER POSTEMPLOYMENT BENEFITS (OPEB)

Plan Information

Clark County administers the Clark County Self-Funded Group Medical and Dental Benefits Plan (the "Plan"), a cost-sharing multiple-employer defined benefit plan. Participants of the Plan include Clark County, University Medical Center of Southern Nevada, the Las Vegas Valley Water District, the Clark County Water Reclamation District, the Las Vegas Convention and Visitors Authority, the Regional Transportation Commission of Southern Nevada, the Regional Flood Control District, and the Henderson Library District. The Plan provides benefits for all full-time active employees of each participant entity effective the first day of the month following two consecutive months of active employment, as well as for retired employees of the entities. As of June 30, 2007, there were 7,705 employee members and 1,210 retired members enrolled in the Plan, with an additional 9,161 covered dependents. The Plan provides medical, dental, and vision benefits. The Plan is governed by an interlocal agreement between each of the participant entities, and all Plan benefit changes must be approved by the governing boards of these entities.

The Plan is not administered as a qualifying trust or equivalent arrangement. The Plan is included in this CAFR as an internal service fund (the Self-Funded Group Insurance fund), as required by Nevada Revised Statute.

Summary of Significant Accounting Policies

Basis of Accounting: The Plan is accounted for using the accrual basis of accounting. Plan member and employer contributions are recognized in the period in which contributions are due. Benefits and refunds are recognized when due and payable in accordance with the terms of the Plan.

Method Used to Value Investments: Investments are reported at fair value as described in Note 1.

Contributions and Reserves

Premium rates for the Plan are established through the previously mentioned interlocal agreement. Each participant entity, through its employee bargaining and budgeting processes, establishes the employer and employee contribution sharing percentages. All administrative costs other than personnel costs are funded through premium rates. Administrative personnel costs are funded through the County Liability Insurance Internal Service fund, which provides general risk management administration. The County pays approximately 90 percent of premiums for active employee coverage, an average of \$574 per active employee for the year ended June 30, 2007. County retirees pay the entire cost of their premium. Active and retiree loss experience is combined to create a single, blended premium for each level of coverage (member only, member plus spouse, member plus children, or family), as required by state law.

Clark County, Nevada
Notes to Financial Statements
Year Ended June 30, 2007

III. DETAILED NOTES – ALL FUNDS (Continued)

15. NEW ACCOUNTING PRONOUNCEMENTS

Effective July 1, 2006, the County adopted GASB Statement No. 43, *Financial Reporting for Postemployment Benefits Other Than Pension Plans*. This statement establishes uniform financial reporting standards for OPEB plans. The required disclosures are provided in Note 14.

The County is completing actuarial and other implementation review efforts in anticipation of implementing GASB Statement 45, *Accounting and Financial Reporting by Employers for Postemployment Benefits Other Than Pensions*.

16. SUBSEQUENT EVENTS

Primary Government

In October 2007, the Water Reclamation District issued \$55,000,000 in general obligation (limited tax) water reclamation bonds (additionally secured by pledged revenues), Series 2007. The bonds bear interest rates from 4.00 to 4.50 percent, payable on July 1, 2008, and semiannually thereafter on January 1 and July 1. Principal payments commence on July 1, 2012, and continue annually through July 1, 2037. The proceeds of the bonds will be used to construct, reconstruct, improve and extend the water Reclamation District's sanitary sewer system and pay the costs of issuing the 2007 bonds.

In November 2007, the County issued \$7,000,000 in hospital medium term bonds, Series 2007. The bonds bear interest rates at 3.889 percent, payable on May 1, 2008, and semiannually thereafter on November 1 and May 1. Principal payments commence on November 1, 2008, and continue annually through November 1, 2017. The proceeds of the bonds will be used to finance all or a portion of the cost of acquiring and improving hospital equipment.

GENERAL FUND

**To account for resources traditionally associated
with governments which are not required to be
accounted for in another fund.**

Clark County, Nevada
General Fund
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the fiscal year ended June 30, 2007
(With comparative actual for the fiscal year ended June 30, 2006)

	2007				2006
	Original Budget	Final Budget	Actual	Variance	Actual
Revenues:					
Taxes	\$ 298,154,938	\$ 298,154,938	\$ 306,803,962	\$ 8,649,024	\$ 266,403,593
Licenses and permits	161,080,000	161,080,000	212,649,068	51,569,068	188,210,332
Intergovernmental revenue	342,602,000	342,602,000	352,645,765	10,043,765	350,175,590
Charges for services	80,408,000	80,408,000	91,872,856	11,464,856	90,156,159
Fines and forfeitures	10,720,000	10,720,000	20,767,142	10,047,142	14,666,431
Interest	4,300,000	4,300,000	21,542,826	17,242,826	13,677,370
Other	4,139,000	4,139,000	11,167,921	7,028,921	6,631,078
Total revenues	<u>901,403,938</u>	<u>901,403,938</u>	<u>1,017,449,540</u>	<u>116,045,602</u>	<u>929,920,553</u>
Other financing sources:					
Transfers from other funds	263,523,748	266,233,092	265,508,753	(724,339)	245,843,588
Total revenues and other financing sources	<u>1,164,927,686</u>	<u>1,167,637,030</u>	<u>1,282,958,293</u>	<u>115,321,263</u>	<u>1,175,764,141</u>
Expenditures:					
General government	135,101,576	126,315,475	116,465,703	(9,849,772)	122,314,860
Judicial	115,474,303	129,440,005	122,571,248	(6,868,757)	108,939,441
Public safety	180,026,710	190,341,370	182,948,608	(7,392,762)	174,669,074
Public works	15,485,099	15,828,413	14,308,081	(1,520,332)	13,481,338
Health	37,087,120	37,087,220	36,801,893	(285,327)	34,606,571
Welfare	84,711,179	84,485,339	84,392,332	(93,007)	68,273,896
Culture and recreation	27,809,684	28,704,934	27,346,167	(1,358,767)	25,661,598
Other general expenditures	128,353,814	111,846,729	99,312,998	(12,533,731)	73,674,989
Total expenditures	<u>724,049,485</u>	<u>724,049,485</u>	<u>684,147,030</u>	<u>(39,902,455)</u>	<u>621,621,767</u>
Other financing uses:					
Transfers to other funds	491,286,479	596,995,332	596,931,837	(63,495)	511,829,290
Total expenditures and other financing uses	<u>1,215,335,964</u>	<u>1,321,044,817</u>	<u>1,281,078,867</u>	<u>(39,965,950)</u>	<u>1,133,451,057</u>
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	<u>(50,408,278)</u>	<u>(153,407,787)</u>	<u>1,879,426</u>	<u>155,287,213</u>	<u>42,313,084</u>
Fund balance:					
Beginning of year	202,141,859	307,922,722	307,922,722	-	265,609,638
End of year	<u>\$ 151,733,581</u>	<u>\$ 154,514,935</u>	<u>\$ 309,802,148</u>	<u>\$ 155,287,213</u>	<u>\$ 307,922,722</u>

See notes to Required Supplementary Information

Clark County, Nevada
General Fund
Schedule of Revenues and Transfers - Budget and Actual
For the fiscal year ended June 30, 2007
(With comparative actual for the fiscal year ended June 30, 2006)

	2007				2006
	Original Budget	Final Budget	Actual	Variance	Actual
Revenues:					
Taxes:					
Ad valorem taxes	\$ 291,654,938	\$ 291,654,938	\$ 296,699,502	\$ 5,044,564	\$ 259,327,971
Penalties & interest on delinquent taxes	6,500,000	6,500,000	10,104,460	3,604,460	7,075,622
Total taxes	298,154,938	298,154,938	306,803,962	8,649,024	266,403,593
Licenses and permits:					
Business licenses	27,280,000	27,280,000	30,178,516	2,898,516	28,532,326
Liquor licenses	5,400,000	5,400,000	6,440,825	1,040,825	6,343,103
County gaming licenses	38,000,000	38,000,000	45,815,422	7,815,422	42,664,562
Franchise fees:					
Gas	1,000,000	1,000,000	2,172,426	1,172,426	1,402,328
Electric	28,100,000	28,100,000	52,351,510	24,251,510	41,433,773
Other	20,250,000	20,250,000	28,307,694	8,057,694	23,556,942
Other licenses and permits	38,500,000	38,500,000	45,114,612	6,614,612	41,696,670
Marriage licenses	2,550,000	2,550,000	2,268,063	(281,937)	2,580,628
Total licenses and permits	161,080,000	161,080,000	212,649,068	51,569,068	188,210,332
Intergovernmental revenue:					
Federal grants	1,000,000	1,000,000	9,156,516	8,156,516	4,430,696
Federal payments in lieu of taxes	1,500,000	1,500,000	1,985,713	485,713	2,195,025
State grants	500,000	500,000	340,265	(159,735)	559,888
State gaming licenses	160,000	160,000	158,391	(1,609)	159,535
Court administrative assessment	600,000	600,000	843,451	243,451	694,332
Consolidated tax	338,742,000	338,742,000	340,102,045	1,360,045	341,790,734
Other	100,000	100,000	59,384	(40,616)	345,380
Total intergovernmental revenue	342,602,000	342,602,000	352,645,765	10,043,765	350,175,590
Charges for services:					
General government					
Clerk fees	3,400,000	3,400,000	3,685,621	285,621	3,451,046
Recorder fees	27,450,000	27,450,000	25,186,892	(2,263,108)	29,461,998
Map fees	150,000	150,000	759,365	609,365	214,405
Assessor commissions	10,400,000	10,400,000	11,135,098	735,098	10,798,699
Building and zoning fees	1,635,000	1,635,000	1,359,445	(275,555)	1,620,217
Room tax collection commissions	6,250,000	6,250,000	9,148,948	2,898,948	8,327,281
Administrative fees	13,200,000	13,200,000	15,196,092	1,996,092	12,591,407
Other	1,873,000	1,873,000	5,059,455	3,186,455	4,721,877

(Continued)

Clark County, Nevada
 General Fund
 Schedule of Revenues and Transfers - Budget and Actual
 For the fiscal year ended June 30, 2007
 (With comparative actual for the fiscal year ended June 30, 2006)
 (Continued)

	2007				2006
	Original Budget	Final Budget	Actual	Variance	Actual
Revenues (Continued):					
Charges for services (Continued):					
Judicial					
Clerk fees	7,350,000	7,350,000	7,251,038	(98,962)	7,221,570
Other	950,000	950,000	2,217,403	1,267,403	2,430,100
Public safety					
Fire protection services	6,000,000	6,000,000	7,023,484	1,023,484	6,644,137
Other	550,000	550,000	1,027,964	477,964	1,222,844
Public works					
Engineering	1,000,000	1,000,000	2,421,232	1,421,232	1,023,066
Health and welfare					
Animal control	100,000	100,000	103,008	3,008	131,698
Culture and recreation					
Other	100,000	100,000	297,811	197,811	295,814
Total charges for services	80,408,000	80,408,000	91,872,856	11,464,856	90,156,159
Fines and forfeitures:					
Court fines	4,800,000	4,800,000	6,313,331	1,513,331	5,237,751
Court forfeits	5,920,000	5,920,000	14,453,811	8,533,811	9,428,680
Total fines and forfeitures	10,720,000	10,720,000	20,767,142	10,047,142	14,666,431
Interest	4,300,000	4,300,000	21,542,826	17,242,826	13,677,370
Other	4,139,000	4,139,000	11,167,921	7,028,921	6,631,078
Total revenues	901,403,938	901,403,938	1,017,449,540	116,045,602	929,920,553
Other financing sources:					
Transfers from other funds	263,523,748	266,233,092	265,508,753	(724,339)	245,843,588
Total revenues and other financing sources	\$ 1,164,927,686	\$ 1,167,637,030	\$ 1,282,958,293	\$ 115,321,263	\$ 1,175,764,141

See notes to Requires Supplementary Information

Clark County, Nevada
General Fund
Schedule of Expenditures and Transfers - Budget and Actual
For the fiscal year ended June 30, 2007
(With comparative actual for the fiscal year ended June 30, 2006)

	2007				2006
	Original Budget	Final Budget	Actual	Variance	Actual
Expenditures:					
General Government:					
Commission/Manager:					
Salaries and wages	\$ 2,896,893	\$ 2,896,893	\$ 3,074,016	177,123	\$ 3,105,795
Employee benefits	948,561	948,561	928,809	(19,752)	941,312
Service and supplies	631,335	631,335	471,335	(160,000)	446,899
Total Commission/Manager	4,476,789	4,476,789	4,474,160	(2,629)	4,494,006
Office of Diversity:					
Salaries and wages	309,149	309,149	279,939	(29,210)	290,062
Employee benefits	105,340	105,340	91,734	(13,606)	100,320
Service and supplies	61,900	61,900	42,215	(19,685)	33,405
Total Office of Diversity	476,389	476,389	413,888	(62,501)	423,787
Audit:					
Salaries and wages	933,857	933,857	993,701	59,844	983,702
Employee benefits	301,657	301,657	291,468	(10,189)	311,603
Service and supplies	61,716	61,716	36,172	(25,544)	27,892
Total Audit	1,297,230	1,297,230	1,321,341	24,111	1,323,197
Finance:					
Salaries and wages	4,275,562	4,006,547	3,719,480	(287,067)	4,459,824
Employee benefits	1,449,602	1,335,134	1,116,293	(218,841)	1,469,699
Service and supplies	1,368,984	746,128	289,788	(456,340)	383,215
Capital outlay	-	-	-	-	72,563
Total Finance	7,094,148	6,087,809	5,125,561	(962,248)	6,385,301
Comptroller:					
Salaries and wages	1,777,850	1,777,850	1,939,725	161,875	1,699,009
Employee benefits	595,995	595,995	602,832	6,837	534,986
Service and supplies	287,805	285,805	201,716	(84,089)	132,668
Capital outlay	-	2,000	-	(2,000)	-
Total Comptroller	2,661,650	2,661,650	2,744,273	82,623	2,366,663
Treasurer:					
Salaries and wages	1,888,150	1,888,150	1,780,841	(107,309)	1,749,503
Employee benefits	660,659	660,659	617,977	(42,682)	611,356
Service and supplies	770,373	1,361,373	1,053,177	(308,196)	757,606
Total Treasurer	3,319,182	3,910,182	3,451,995	(458,187)	3,118,465

(Continued)

Clark County, Nevada
 General Fund
 Schedule of Expenditures and Transfers - Budget and Actual
 For the fiscal year ended June 30, 2007
 (With comparative actual for the fiscal year ended June 30, 2006)
 (Continued)

	2007				2006
	Original Budget	Final Budget	Actual	Variance	Actual
Expenditures (Continued):					
General Government (Continued):					
Elections:					
Salaries and wages	6,217,510	5,717,510	4,493,344	(1,224,166)	2,333,629
Employee benefits	1,572,925	1,372,925	934,974	(437,951)	811,199
Service and supplies	6,725,585	6,134,585	4,703,179	(1,431,406)	2,133,736
Capital outlay	-	-	36,865	36,865	1,629,952
Total Elections	<u>14,516,020</u>	<u>13,225,020</u>	<u>10,168,362</u>	<u>(3,056,658)</u>	<u>6,908,516</u>
Assessor:					
Salaries and wages	10,525,236	10,525,236	10,090,467	(434,769)	9,982,681
Employee benefits	3,595,188	3,595,188	3,283,094	(312,094)	3,352,767
Service and supplies	1,316,208	1,316,208	1,192,306	(123,902)	1,432,864
Total Assessor	<u>15,436,632</u>	<u>15,436,632</u>	<u>14,565,867</u>	<u>(870,765)</u>	<u>14,768,312</u>
Recorder:					
Salaries and wages	2,790,139	2,790,139	2,438,896	(351,243)	2,381,770
Employee benefits	1,023,471	1,023,471	848,504	(174,967)	867,059
Service and supplies	593,583	554,333	417,872	(136,461)	402,542
Total Recorder	<u>4,407,193</u>	<u>4,367,943</u>	<u>3,705,272</u>	<u>(662,671)</u>	<u>3,651,371</u>
Clerk:					
Salaries and wages	13,041,245	7,762,965	8,188,901	425,936	12,930,449
Employee benefits	4,835,720	2,734,504	2,743,443	8,939	4,279,580
Service and supplies	1,127,202	815,669	674,316	(141,353)	1,014,830
Total Clerk	<u>19,004,167</u>	<u>11,313,138</u>	<u>11,606,660</u>	<u>293,522</u>	<u>18,224,859</u>
Administrative Services:					
Salaries and wages	5,070,743	5,070,743	4,919,588	(151,155)	4,341,347
Employee benefits	1,685,804	1,685,804	1,559,646	(126,158)	1,429,106
Service and supplies	3,296,269	3,393,187	2,980,046	(413,141)	2,687,278
Total Administrative Services	<u>10,052,816</u>	<u>10,149,734</u>	<u>9,459,280</u>	<u>(690,454)</u>	<u>8,457,731</u>
Human Resources:					
Salaries and wages	2,295,616	2,295,616	2,556,432	260,816	2,157,287
Employee benefits	764,806	764,806	789,748	24,942	706,944
Service and supplies	745,872	745,872	589,955	(155,917)	534,149
Total Human Resources	<u>3,806,294</u>	<u>3,806,294</u>	<u>3,936,135</u>	<u>129,841</u>	<u>3,398,380</u>

(Continued)

Clark County, Nevada
 General Fund
 Schedule of Expenditures and Transfers - Budget and Actual
 For the fiscal year ended June 30, 2007
 (With comparative actual for the fiscal year ended June 30, 2006)
 (Continued)

	2007				2006
	Original Budget	Final Budget	Actual	Variance	Actual
Expenditures (Continued):					
General Government (Continued):					
Comprehensive Planning:					
Salaries and wages	5,550,157	5,550,157	5,194,801	(355,356)	5,115,159
Employee benefits	1,879,685	1,879,685	1,656,379	(223,306)	1,695,279
Service and supplies	1,382,715	1,382,715	918,197	(464,518)	991,697
Total Comprehensive Planning	<u>8,812,557</u>	<u>8,812,557</u>	<u>7,769,377</u>	<u>(1,043,180)</u>	<u>7,802,135</u>
A-95 Clearinghouse Council:					
Salaries and wages	31,212	31,212	33,012	1,800	30,036
Employee benefits	15,425	15,425	15,952	527	14,955
Service and supplies	13,875	13,875	5,749	(8,126)	10,571
Total A-95 Clearinghouse Council	<u>60,512</u>	<u>60,512</u>	<u>54,713</u>	<u>(5,799)</u>	<u>55,562</u>
Information Technology:					
Salaries and wages	9,504,917	9,504,917	9,250,729	(254,188)	11,794,819
Employee benefits	3,165,767	3,165,767	2,838,879	(326,888)	3,787,299
Service and supplies	1,318,454	1,713,154	1,298,252	(414,902)	1,141,490
Total Information Technology	<u>13,989,138</u>	<u>14,383,838</u>	<u>13,387,860</u>	<u>(995,978)</u>	<u>16,723,608</u>
Business License:					
Salaries and wages	5,003,653	4,872,668	4,488,274	(384,394)	4,550,727
Employee benefits	1,714,631	1,679,099	1,451,827	(227,272)	1,483,414
Service and supplies	585,510	504,086	450,407	(53,679)	417,797
Total Business License	<u>7,303,794</u>	<u>7,055,853</u>	<u>6,390,508</u>	<u>(665,345)</u>	<u>6,451,938</u>
Real Property Management:					
Salaries and wages	7,348,053	7,348,053	7,128,386	(219,667)	7,721,395
Employee benefits	2,558,726	2,558,726	2,325,187	(233,539)	2,681,208
Service and supplies	6,478,286	8,839,521	8,385,968	(453,553)	6,580,489
Capital outlay	2,002,000	47,605	50,910	3,305	777,937
Total Real Property Management	<u>18,387,065</u>	<u>18,793,905</u>	<u>17,890,451</u>	<u>(903,454)</u>	<u>17,761,029</u>
Total General Government	<u>135,101,576</u>	<u>126,315,475</u>	<u>116,465,703</u>	<u>(9,849,772)</u>	<u>122,314,860</u>

(Continued)

Clark County, Nevada
 General Fund
 Schedule of Expenditures and Transfers - Budget and Actual
 For the fiscal year ended June 30, 2007
 (With comparative actual for the fiscal year ended June 30, 2006)
 (Continued)

	2007				2006
	Original Budget	Final Budget	Actual	Variance	Actual
Expenditures (Continued):					
Judicial:					
Outlying Constable:					
Salaries and wages	112,905	112,905	116,851	3,946	108,182
Employee benefits	96,922	96,922	92,025	(4,897)	93,750
Service and supplies	23,716	23,716	9,746	(13,970)	12,096
Total Outlying Constable	233,543	233,543	218,622	(14,921)	214,028
Henderson Constable:					
Salaries and wages	130,156	130,156	161,407	31,251	136,312
Employee benefits	51,563	51,563	62,054	10,491	53,160
Service and supplies	23,120	43,120	22,820	(20,300)	13,188
Total Henderson Constable	204,839	224,839	246,281	21,442	202,660
North Las Vegas Constable:					
Salaries and wages	112,576	112,576	90,284	(22,292)	102,197
Employee benefits	42,339	42,339	38,077	(4,262)	38,767
Service and supplies	16,967	36,967	14,225	(22,742)	11,735
Total North Las Vegas Constable	171,882	191,882	142,586	(49,296)	152,699
District Attorney:					
Salaries and wages	25,515,007	25,515,007	25,374,560	(140,447)	23,533,569
Employee benefits	8,307,408	8,307,408	7,686,511	(620,897)	7,400,737
Service and supplies	2,115,083	2,098,233	1,873,078	(225,155)	1,915,382
Total District Attorney	35,937,498	35,920,648	34,934,149	(986,499)	32,849,688
Witness/Legal Fees:					
Service and supplies	1,580,000	1,730,000	1,668,549	(61,451)	1,538,532
Total Witness/Legal Fees	1,580,000	1,730,000	1,668,549	(61,451)	1,538,532
Family Court:					
Salaries and wages	6,713,751	6,713,751	6,418,374	(295,377)	6,284,398
Employee benefits	2,243,613	2,243,613	1,994,846	(248,767)	2,017,666
Service and supplies	1,541,104	2,046,154	1,750,423	(295,731)	1,428,388
Total Court Jury Services	10,498,468	11,003,518	10,163,643	(839,875)	9,730,452
Indigent Defense:					
Service and supplies	5,151,800	7,901,800	6,456,447	(1,445,353)	5,545,652
Total Indigent Defense	5,151,800	7,901,800	6,456,447	(1,445,353)	5,545,652

(Continued)

Clark County, Nevada
General Fund
Schedule of Expenditures and Transfers - Budget and Actual
For the fiscal year ended June 30, 2007
(With comparative actual for the fiscal year ended June 30, 2006)
(Continued)

	2007				2006
	Original Budget	Final Budget	Actual	Variance	Actual
Expenditures (Continued):					
Judicial (Continued):					
Civil/Criminal:					
Salaries and wages	9,237,066	9,275,369	8,843,358	(432,011)	9,074,631
Employee benefits	3,180,397	3,197,576	2,769,995	(427,581)	2,936,667
Service and supplies	2,967,377	4,038,894	3,497,785	(541,109)	3,149,912
Total Civil/Criminal	<u>15,384,840</u>	<u>16,511,839</u>	<u>15,111,138</u>	<u>(1,400,701)</u>	<u>15,161,210</u>
Clerk of the Court:					
Salaries and wages	-	5,278,280	5,428,784	150,504	-
Employee benefits	-	2,101,216	1,572,569	(528,647)	-
Service and supplies	-	622,849	451,964	(170,885)	-
Total Clerk of the Court	<u>-</u>	<u>8,002,345</u>	<u>7,453,317</u>	<u>(549,028)</u>	<u>-</u>
Special Public Defender:					
Salaries and wages	1,548,854	1,548,854	1,638,975	90,121	1,355,329
Employee benefits	499,605	499,605	506,085	6,480	436,992
Service and supplies	309,818	459,068	350,670	(108,398)	303,195
Total Special Public Defender	<u>2,358,277</u>	<u>2,507,527</u>	<u>2,495,730</u>	<u>(11,797)</u>	<u>2,095,516</u>
Court Jury Services:					
Salaries and wages	278,209	278,209	307,258	29,049	280,934
Employee benefits	95,709	95,709	107,033	11,324	101,280
Service and supplies	1,146,125	1,246,125	1,208,031	(38,094)	1,103,486
Total Court Jury Services	<u>1,520,043</u>	<u>1,620,043</u>	<u>1,622,322</u>	<u>2,279</u>	<u>1,485,700</u>
Grand Jury:					
Service and supplies	149,650	149,650	86,683	(62,967)	124,319
Total Grand Jury	<u>149,650</u>	<u>149,650</u>	<u>86,683</u>	<u>(62,967)</u>	<u>124,319</u>
Las Vegas Justice Court:					
Salaries and wages	9,618,380	9,618,380	9,667,982	49,602	8,833,189
Employee benefits	3,371,777	3,371,777	2,938,362	(433,415)	2,904,641
Service and supplies	2,085,160	2,503,443	2,284,379	(219,064)	2,128,464
Total Las Vegas Justice Court	<u>15,075,317</u>	<u>15,493,600</u>	<u>14,890,723</u>	<u>(602,877)</u>	<u>13,866,294</u>

(Continued)

Clark County, Nevada
 General Fund
 Schedule of Expenditures and Transfers - Budget and Actual
 For the fiscal year ended June 30, 2007
 (With comparative actual for the fiscal year ended June 30, 2006)
 (Continued)

	2007				2006
	Original Budget	Final Budget	Actual	Variance	Actual
Expenditures (Continued):					
Judicial (Continued):					
Henderson Justice Court:					
Salaries and wages	1,167,071	1,167,071	1,195,187	28,116	1,141,404
Employee benefits	423,609	423,609	413,109	(10,500)	404,741
Service and supplies	150,510	195,510	171,256	(24,254)	140,834
Total Henderson Justice Court	<u>1,741,190</u>	<u>1,786,190</u>	<u>1,779,552</u>	<u>(6,638)</u>	<u>1,686,979</u>
North Las Vegas Justice Court:					
Salaries and wages	1,193,770	1,193,770	1,216,474	22,704	1,175,756
Employee benefits	439,829	439,829	427,257	(12,572)	424,806
Service and supplies	258,185	283,185	265,897	(17,288)	280,223
Total North Las Vegas Justice Court	<u>1,891,784</u>	<u>1,916,784</u>	<u>1,909,628</u>	<u>(7,156)</u>	<u>1,880,785</u>
Outlying Justice Court:					
Salaries and wages	1,395,624	1,395,624	1,476,098	80,474	1,424,368
Employee benefits	486,088	486,088	432,998	(53,090)	444,134
Service and supplies	169,383	230,133	230,026	(107)	178,414
Total Outlying Justice Court	<u>2,051,095</u>	<u>2,111,845</u>	<u>2,139,122</u>	<u>27,277</u>	<u>2,046,916</u>
Public Defender:					
Salaries and wages	14,463,861	14,303,701	14,495,342	191,641	13,838,790
Employee benefits	4,637,400	4,637,400	4,426,976	(210,424)	4,265,121
Service and supplies	1,296,419	1,735,629	1,275,511	(460,118)	1,323,340
Total Public Defender	<u>20,397,680</u>	<u>20,676,730</u>	<u>20,197,829</u>	<u>(478,901)</u>	<u>19,427,251</u>
Neighborhood Justice Center:					
Salaries and wages	759,393	759,393	762,267	2,874	664,215
Employee benefits	239,681	239,681	227,540	(12,141)	205,969
Service and supplies	127,323	458,148	65,120	(393,028)	60,576
Total Neighborhood Justice Center	<u>1,126,397</u>	<u>1,457,222</u>	<u>1,054,927</u>	<u>(402,295)</u>	<u>930,760</u>
Total Judicial	<u>115,474,303</u>	<u>129,440,005</u>	<u>122,571,248</u>	<u>(6,868,757)</u>	<u>108,939,441</u>

(Continued)

Clark County, Nevada
 General Fund
 Schedule of Expenditures and Transfers - Budget and Actual
 For the fiscal year ended June 30, 2007
 (With comparative actual for the fiscal year ended June 30, 2006)
 (Continued)

	2007				2006
	Original Budget	Final Budget	Actual	Variance	Actual
Expenditures (Continued):					
Public Safety:					
Office of the Sheriff:					
Salaries and wages	170,047	170,047	161,440	(8,607)	162,072
Employee benefits	41,965	41,965	13,157	(28,808)	10,142
Service and supplies	10,000	10,000	3,208	(6,792)	2,070
Total Office of the Sheriff	222,012	222,012	177,805	(44,207)	174,284
Fire Department:					
Salaries and wages	71,084,728	74,084,728	72,241,884	(1,842,844)	69,322,022
Employee benefits	29,007,146	30,007,146	27,477,236	(2,529,910)	27,754,847
Service and supplies	7,233,742	9,234,492	7,826,454	(1,408,038)	7,871,108
Total Fire Department	107,325,616	113,326,366	107,545,574	(5,780,792)	104,947,977
Volunteer Fire and Ambulance:					
Service and supplies	346,657	346,657	287,902	(58,755)	240,629
Total Volunteer Fire and Ambulance	346,657	346,657	287,902	(58,755)	240,629
Public Guardian:					
Salaries and wages	1,496,744	1,496,744	1,358,207	(138,537)	1,214,204
Employee benefits	551,526	551,526	471,559	(79,967)	424,774
Service and supplies	208,541	247,241	151,094	(96,147)	135,222
Total Public Guardian	2,256,811	2,295,511	1,980,860	(314,651)	1,774,200
Public Administrator:					
Salaries and wages	700,680	700,680	808,654	107,974	694,184
Employee benefits	198,885	198,885	172,447	(26,438)	176,260
Service and supplies	102,528	102,528	96,026	(6,502)	86,296
Total Public Administrator	1,002,093	1,002,093	1,077,127	75,034	956,740
Coroner:					
Salaries and wages	2,885,071	3,085,071	3,132,602	47,531	2,801,171
Employee benefits	919,060	919,060	905,308	(13,752)	819,004
Service and supplies	787,324	1,065,074	788,817	(276,257)	756,365
Total Coroner	4,591,455	5,069,205	4,826,727	(242,478)	4,376,540

(Continued)

Clark County, Nevada
General Fund
Schedule of Expenditures and Transfers - Budget and Actual
For the fiscal year ended June 30, 2007
(With comparative actual for the fiscal year ended June 30, 2006)
(Continued)

	2007				2006
	Original Budget	Final Budget	Actual	Variance	Actual
Expenditures (Continued):					
Public Safety (Continued):					
Juvenile Justice:					
Salaries and wages	23,753,965	23,753,965	24,197,890	443,925	23,696,747
Employee benefits	9,439,037	9,439,037	8,802,440	(636,597)	8,627,536
Service and supplies	4,694,127	5,349,127	4,828,610	(520,517)	4,650,960
Total Juvenile Justice	37,887,129	38,542,129	37,828,940	(713,189)	36,975,243
Family Services:					
Salaries and wages	17,928,690	18,858,690	19,416,051	557,361	17,174,479
Employee benefits	5,929,948	5,899,948	5,779,648	(120,300)	5,079,220
Service and supplies	2,536,299	4,778,759	4,027,974	(750,785)	2,963,605
Capital outlay	-	-	-	-	6,157
Total Family Services	26,394,937	29,537,397	29,223,673	(313,724)	25,223,461
Total Public Safety	180,026,710	190,341,370	182,948,608	(7,392,762)	174,669,074
Public Works:					
Public Works:					
Salaries and wages	9,823,079	9,823,079	9,530,189	(292,890)	8,929,968
Employee benefits	3,407,366	3,407,366	3,004,526	(402,840)	2,917,369
Service and supplies	1,754,654	2,572,968	1,764,166	(808,802)	1,634,001
Capital outlay	500,000	25,000	9,200	(15,800)	-
Total Public Works	15,485,099	15,828,413	14,308,081	(1,520,332)	13,481,338
Health:					
Emergency Room Admittance:					
Service and supplies	34,037,120	34,037,220	34,390,052	352,832	32,450,153
Total Emergency Room Admittance	34,037,120	34,037,220	34,390,052	352,832	32,450,153
Emergency Medical Care:					
Service and supplies	3,050,000	3,050,000	2,411,841	(638,159)	2,156,418
Total Emergency Medical Care	3,050,000	3,050,000	2,411,841	(638,159)	2,156,418
Total Health	37,087,120	37,087,220	36,801,893	(285,327)	34,606,571

(Continued)

Clark County, Nevada
General Fund
Schedule of Expenditures and Transfers - Budget and Actual
For the fiscal year ended June 30, 2007
(With comparative actual for the fiscal year ended June 30, 2006)
(Continued)

	2007				2006
	Original Budget	Final Budget	Actual	Variance	Actual
Expenditures (Continued):					
Welfare:					
Salaries and wages	8,133,113	8,133,113	7,717,151	(415,962)	7,445,912
Employee benefits	2,774,684	2,774,684	2,397,438	(377,246)	2,496,624
Service and supplies	73,303,382	73,303,382	74,257,413	954,031	58,331,360
Capital outlay	500,000	274,160	20,330	(253,830)	-
Total Welfare	84,711,179	84,485,339	84,392,332	(93,007)	68,273,896
Culture and Recreation:					
Salaries and wages	16,318,233	16,318,233	16,321,671	3,438	15,702,546
Employee benefits	5,822,266	5,822,266	5,316,255	(506,011)	5,238,172
Service and supplies	5,669,185	6,564,435	5,708,241	(856,194)	4,720,880
Total Culture and Recreation	27,809,684	28,704,934	27,346,167	(1,358,767)	25,661,598
Other General Expenditures:					
Utilities	26,663,000	24,858,000	19,377,343	(5,480,657)	18,333,019
Building rental	5,158,904	4,658,904	3,333,293	(1,325,611)	2,317,054
Capital replacement	4,200,000	3,308,800	2,242,940	(1,065,860)	1,785,093
Administrative assessments	621,753	819,753	456,015	(363,738)	577,530
Maintenance contracts	13,865,483	12,365,483	11,925,954	(439,529)	12,326,757
Insurance and official bonds	4,035,019	4,035,019	4,653,006	617,987	3,305,174
Miscellaneous refunds and expenditures	29,745,766	18,814,581	13,985,640	(4,828,941)	12,257,229
Internal service charges	17,553,893	16,716,193	17,250,146	533,953	-
Publications and professional services	4,059,396	3,819,396	3,638,061	(181,335)	2,443,133
Contributions	22,450,600	22,450,600	22,450,600	-	20,330,000
Total Other General Expenditures	128,353,814	111,846,729	99,312,998	(12,533,731)	73,674,989
Total expenditures	724,049,485	724,049,485	684,147,030	(39,902,455)	621,621,767
Transfers to other funds	491,286,479	596,995,332	596,931,837	(63,495)	511,829,290
Total expenditures and transfers	\$ 1,215,335,964	\$ 1,321,044,817	\$ 1,281,078,867	(\$ 39,965,950)	\$ 1,133,451,057

See notes to Required Supplementary Information

LAS VEGAS METROPOLITAN POLICE DEPARTMENT FUND

To account for the operations of the Las Vegas Metropolitan Police Department. Financing is provided primarily by contributions from the City of Las Vegas and transfers from the County general fund.

Clark County, Nevada
Las Vegas Metropolitan Police Department
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the fiscal year ended June 30, 2007
(With comparative actual for the fiscal year ended June 30, 2006)

	2007				2006
	Original Budget	Final Budget	Actual	Variance	Actual
Revenues:					
Ad valorem taxes	\$ 134,459,675	\$ 140,812,024	\$ 138,843,485	\$ (1,968,539)	\$ 121,589,039
Intergovernmental revenue:					
Federal and state grants	-	31,875,232	12,237,734	(19,637,498)	14,285,567
City of Las Vegas contribution	122,031,169	122,031,169	122,031,169	-	111,569,541
Charges for services:					
Airport security	11,817,226	11,817,226	11,938,814	121,588	11,387,576
Other	7,450,000	9,004,411	10,120,944	1,116,533	8,603,553
Interest	1,100,000	2,835,000	3,560,344	725,344	1,937,588
Other	1,350,000	2,252,000	1,352,702	(899,298)	1,669,717
Total revenues	278,208,070	320,627,062	300,085,192	(20,541,870)	271,042,581
Other financing sources:					
Transfers from other funds	187,617,611	187,617,611	187,617,610	(1)	170,910,370
Total revenues and other financing sources	465,825,681	508,244,673	487,702,802	(20,541,871)	441,952,951
Expenditures:					
Salaries and wages	280,846,000	287,846,000	280,150,167	(7,695,833)	262,486,125
Employee benefits	109,415,917	111,415,917	106,513,098	(4,902,819)	97,785,825
Services and supplies	59,800,428	79,800,428	58,099,530	(21,700,898)	58,096,439
Capital outlay	16,413,336	35,663,336	13,836,341	(21,826,995)	20,226,201
Principal	-	-	168,459	168,459	187,955
Interest	-	-	55,581	55,581	76,819
Total expenditures	466,475,681	514,725,681	458,823,176	(55,902,505)	438,859,364
Excess (deficiency) of revenues and other financing sources over (under) expenditures	(650,000)	(6,481,008)	28,879,626	35,360,634	3,093,587
Fund balance:					
Beginning of year	8,009,061	13,840,069	22,965,662	9,125,593	19,872,075
End of year	\$ 7,359,061	\$ 7,359,061	\$ 51,845,288	\$ 44,486,227	\$ 22,965,662

See notes to Required Supplementary Information

MASTER TRANSPORTATION PLAN FUND

To account for proceeds to be used for improved transportation in Clark County. Financing is provided by additional motor vehicle fuel taxes, motor vehicle privilege taxes, aviation fuel taxes, sales taxes, room taxes, and new development fees. Such proceeds may only be used for transportation purposes.

Clark County, Nevada
Master Transportation Plan
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the fiscal year ended June 30, 2007
(With comparative actual for the fiscal year ended June 30, 2006)

	2007				2006
	Original Budget	Final Budget	Actual	Variance	Actual
Revenues:					
Taxes:					
Room tax	\$ 41,259,000	\$ 41,259,000	\$ 44,426,388	\$ 3,167,388	\$ 41,626,529
Licenses and permits:					
New development fees	45,927,000	45,927,000	34,427,710	(11,499,290)	50,521,808
Intergovernmental revenue:					
Sales and use tax	178,198,100	178,198,100	178,716,556	518,456	176,637,562
Motor vehicle privilege tax	49,416,000	49,416,000	48,010,194	(1,405,806)	45,951,198
Motor vehicle fuel tax	38,900,000	38,900,000	39,467,494	567,494	38,669,617
Aviation fuel tax	13,500,000	13,500,000	14,039,856	539,856	14,068,275
Juvenile court administrative fee	-	-	-	-	5,155
Interest	800,000	2,970,000	7,856,229	4,886,229	3,641,972
Total revenues	<u>368,000,100</u>	<u>370,170,100</u>	<u>366,944,427</u>	<u>(3,225,673)</u>	<u>371,122,116</u>
Expenditures:					
Services and supplies	239,999,650	234,488,034	234,488,034	-	239,961,164
Other financing uses:					
Transfers to other funds	138,092,334	157,273,550	154,047,881	(3,225,669)	145,702,902
Total expenditures and other financing uses	<u>378,091,984</u>	<u>391,761,584</u>	<u>388,535,915</u>	<u>(3,225,669)</u>	<u>385,664,066</u>
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	(10,091,884)	(21,591,484)	(21,591,488)	(4)	(14,541,950)
Fund balance:					
Beginning of year	10,091,884	21,591,484	21,591,488	4	36,133,438
End of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 21,591,488</u>

See notes to Required Supplementary Information

Clark County, Nevada
Las Vegas Valley Water District Pension Trust
Defined Benefit Pension Plan Required Supplementary Information
Schedule of Employer Contributions

<u>Year Ended June 30,</u>	<u>Annual Required Contributions</u>	<u>Percentage Contributed</u>
1998	\$ 3,103,106	100%
1999	3,004,678	100
2000	3,304,517	100
2001	4,125,838	100
2002	9,284,697	100
2003	11,080,679	100
2004	12,923,933	100
2005	15,338,670	100
2006	18,913,372	100
2007	22,040,681	100

Annual required contributions are determined as part of the actuarial valuations at July 1 of each plan year. The aggregate actuarial cost method is used, and therefore no separate unfunded actuarial accrued liability is determined for any plan year.

Additional actuarial assumptions as of the latest actuarial valuation:

Investment rate of return	8.0%
Projected salary increases	6.0%

See notes to Required Supplementary Information

Clark County, Nevada
Notes to Required Supplementary Information
Year Ended June 30, 2007

Budgetary Information

The County uses the following procedures to establish, modify, and control the budgetary data presented in the financial statements:

- a. Prior to April 15, the County Manager submits to the Nevada State Department of Taxation the tentative budget for the next fiscal year, commencing on July 1. The budget as submitted contains the proposed expenditures and means of financing them.
- b. The Nevada State Department of Taxation notifies the County of its acceptance of the budget.
- c. Public hearings are conducted on the third Monday in May.
- d. After all the changes have been noted and hearings closed, the County Commission adopts the budget on or before June 1.
- e. The County Manager is authorized to transfer budgeted amounts within functions or funds, but the County Commission must approve any transfers between funds or increases to a fund's original appropriated level.
- f. Increases to a fund's budget (augmentations) other than by transfers are accomplished through formal County Commission action.
- g. The General Fund and all special revenue, debt service, and capital project funds have legally adopted annual budgets.
- h. Statutory regulations require budgetary control to be exercised at the function level within the General Fund or at the fund level of all other funds. The County administratively exercises control at the budgeted item level within a department.
- i. All appropriations lapse at the end of the fiscal year. Encumbrances are reappropriated in the ensuing fiscal year.
- j. Budgets are adopted on a basis consistent with the method used to report on governmental funds that are prepared in accordance with the accounting principles generally accepted in the United States of America.
- k. Budgeted expenditure amounts for the year ended June 30, 2007, as originally adopted, were augmented during the year for grants and other County Commission action.

NONMAJOR GOVERNMENTAL FUNDS

Clark County, Nevada
 Nonmajor Governmental Funds
 Combining Balance Sheet
 June 30, 2007

	<u>Special Revenue Funds</u>	<u>Debt Service Funds</u>	<u>Capital Project Funds</u>	<u>Total Nonmajor Governmental Funds</u>
ASSETS				
Cash and investments:				
In custody of the County Treasurer	\$ 468,913,434	\$ 173,724,813	\$ 1,034,813,261	\$ 1,677,451,508
In custody of other officials	53,590	-	-	53,590
With fiscal agent	-	37,865,119	42,091,099	79,956,218
Loaned securities	162,557,770	58,134,163	294,918,761	515,610,694
Accounts receivable	3,986,446	662,837	3,533,343	8,182,626
Interest receivable	5,189,405	2,376,167	9,414,826	16,980,398
Taxes receivable, delinquent	2,763,409	210,244	-	2,973,653
Special assessments receivable	195	243,144,887	-	243,145,082
Due from other funds	11,439,777	7,552	23,691,636	35,138,965
Due from other governmental units	80,400,129	-	15,586,430	95,986,559
	<u>\$ 735,304,155</u>	<u>\$ 516,125,782</u>	<u>\$ 1,424,049,356</u>	<u>\$ 2,675,479,293</u>
LIABILITIES AND FUND BALANCES				
Liabilities:				
Accounts payable	\$ 59,538,440	\$ 148,335	\$ 54,415,187	\$ 114,101,962
Accrued payroll	7,841,512	-	150,516	7,992,028
Due to other funds	28,622,129	16,837	-	28,638,966
Due to other governmental units	13,281,669	-	-	13,281,669
Loaned securities	162,557,770	58,134,163	294,918,761	515,610,694
Deferred revenue and other liabilities	19,800,655	243,066,103	5,142,950	268,009,708
Total Liabilities	<u>291,642,175</u>	<u>301,365,438</u>	<u>354,627,414</u>	<u>947,635,027</u>
Fund Balances:				
Reserved for encumbrances	20,139,585	-	89,919,083	110,058,668
Reserved for debt service	-	214,760,344	-	214,760,344
Unreserved:				
Designated for specific projects	79,217,910	-	970,963,738	1,050,181,648
Undesignated	344,304,485	-	8,539,121	352,843,606
Total Fund Balances	<u>443,661,980</u>	<u>214,760,344</u>	<u>1,069,421,942</u>	<u>1,727,844,266</u>
	<u>\$ 735,304,155</u>	<u>\$ 516,125,782</u>	<u>\$ 1,424,049,356</u>	<u>\$ 2,675,479,293</u>

Clark County, Nevada
 Nonmajor Governmental Funds
 Combining Schedule of Revenues, Expenditures and Changes in Fund Balance
 For the fiscal year ended June 30, 2007

	Special Revenue Funds	Debt Service Funds	Capital Projects Funds	Total Nonmajor Governmental Funds
Revenues:				
Taxes	\$ 250,743,872	\$ 16,955,333	\$ -	\$ 267,699,205
Special assessments	1,564,022	40,581,035	656,830	42,801,887
Licenses and permits	39,586,120	-	-	39,586,120
Intergovernmental revenue	420,821,978	55,856,351	123,149,978	599,828,307
Charges for services	20,893,492	83,605	12,985,069	33,962,166
Fines and forfeitures	1,984,802	-	-	1,984,802
Interest	31,755,517	14,119,899	51,167,597	97,043,013
Other	6,874,896	116,923	17,062,221	24,054,040
Total revenues	774,224,699	127,713,146	205,021,695	1,106,959,540
Expenditures:				
Salaries and wages	160,226,278	-	3,221,083	163,447,361
Employee benefits	58,174,580	-	1,031,734	59,206,314
Services and supplies	280,219,394	6,334,648	44,630,384	331,184,426
Capital outlay	10,187,895	-	319,531,414	329,719,309
Principal	-	77,126,564	-	77,126,564
Interest	-	81,515,833	-	81,515,833
Bond issuance costs	-	6,767,272	455,405	7,222,677
Advance refunding escrow	-	4,292,682	-	4,292,682
Total expenditures	508,808,147	176,036,999	368,870,020	1,053,715,166
Excess (deficiency) of revenues over (under) expenditures	265,416,552	(48,323,853)	(163,848,325)	53,244,374
Other financing sources (uses):				
Transfers from other funds	266,749,538	62,161,115	476,754,954	805,665,607
Transfers to other funds	(439,164,650)	(2,972,079)	(160,086,250)	(602,222,979)
Bonds and loans issued	-	400,000,000	7,466,000	407,466,000
Refunding bonds issued	-	237,700,000	-	237,700,000
Premium on bonds issued	-	334,253	51,602	385,855
Discount on bonds issued	-	(298,304)	-	(298,304)
Payments to escrow agent	-	(630,917,414)	-	(630,917,414)
Total other financing sources (uses)	(172,415,112)	66,007,571	324,186,306	217,778,765
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	93,001,440	17,683,718	160,337,981	271,023,139
Fund balance:				
Beginning of year	350,660,540	197,076,626	909,083,961	1,456,821,127
End of year	\$ 443,661,980	\$ 214,760,344	\$ 1,069,421,942	\$ 1,727,844,266

SPECIAL REVENUE FUNDS

SPECIAL REVENUE FUNDS

HUD and State Housing Grants Fund – to account for grant proceeds and disbursements associated with housing within Clark County.

Road Fund – to account for the maintenance of roads and streets. Financing is provided by motor vehicle fuel taxes. Such taxes may only be used to finance road and street maintenance.

County Grants Fund – to account for federal and state grant proceeds and disbursements. Such grants are obtained for a variety of purposes and may only be used for the purpose obtained.

Cooperative Extension Fund – to account for the operations of the Cooperative Extension service (which provides agricultural and homemaking information to Clark County residents). Financing is provided by ad valorem taxes which may be used only to finance the Cooperative Extension service.

LVMPD Forfeitures Fund – to account for certain services provided by the Las Vegas Metropolitan Police Department. Financing of such services is provided from seized funds, which may only be used for such purposes.

Detention Services Fund – to account for operations of the detention facility. Financing is provided by transfers from the Clark County general fund, which may only be used for such operations.

Forensic Services Fund – to account for costs associated with analyzing and rehabilitating controlled substance abusers. Financing is provided from assessment fees. Such fees may be used only for financing such services.

General Purpose Fund – to account for the activities of proceeds that are derived from a variety of sources. These amounts may only be used for the purposes for which they are obtained.

Subdivision Park Fees Fund – to account for fees collected from developers to be used to construct parks within the County. Such fees may only be used for park construction.

Special Ad Valorem Distribution Fund – to account for proceeds to be used for transportation in Clark County. Financing is provided from ad valorem taxes. Such proceeds may only be used for transportation purposes.

Law Library Fund – to account for the operation of a law library. Financing is provided by user fees. Such revenues can only be used to operate the law library.

Special Ad Valorem Redistribution Fund – to account for ad valorem proceeds remitted back to the County from the local municipalities for redistribution towards appropriate capital and transportation projects.

Court Education Program Fund – to account for proceeds to be used for driver education training for traffic law offenders. Financing is provided by charges to the participants. Such proceeds may only be used for financing such educational programs.

Citizen Review Board Administration Fund – to account for the operations of a board established to review certain actions of the Las Vegas Metropolitan Police. Financing is provided by contributions and transfers from the general fund. These amounts may only be used for such operations.

(Continued)

SPECIAL REVENUE FUNDS
(Continued)

Justice Court Administrative Assessment Fund – to account for certain services provided by the justice court. Financing is provided from assessment fees that may only be used for such services.

Specialty Courts Fund – to account for the operation of an alternative treatment program for first-time offenders charged with possession or being under the influence of controlled substances. Financing is provided by user charges and transfers from the Court Education Program fund.

District Attorney Family Support Fund – to account for family support services provided by the district attorney. Financing is provided from federal and state grants. Such grants may only be used for the services provided.

Personnel Services Fund – to account for services provided to University Medical Center (UMC). Financing is provided by charges to UMC.

Federal Nuclear Waste Grant Fund – to account for the proceeds and disbursements of federal grants used for a nuclear waste storage and disposal impact study.

Wetlands Park Fund – to account for operations of the Wetlands Park project. Financing is provided by transfers from the Recreation Capital Improvement fund. Such transfers may be used only for financing such operations.

Boat Safety Fund – to account for services provided to enhance boat safety at Lake Mead. Financing is provided from fuel taxes collected by marinas. They may be used only for such services provided.

District Attorney Check Restitution Fund – to account for the district attorney check collection unit. Fees retained from collecting bad checks are used to finance the operations and can only be used for such purpose.

Air Quality Management Fund – to account for the costs associated with air quality improvements. Financing is provided by air pollution fees and permits. Such amounts may only be used for such operations.

Air Quality Management RTC3 Fund – to account for receipts and disbursements associated with a transportation sales tax approved by the 2003 Nevada state legislature.

Police Sales Tax Distribution – to account for receipts from the state and distributions of the appropriate shares to various jurisdictions associated with a 1/4 cent sales tax increase approved by the Nevada state legislature.

LVMPD Police Sales Tax – to account for the distribution from the county of the sales tax and LVMPD expenditures associated with the “More Cops” initiative.

LVMPD Shared State Forfeitures Fund – to account for forfeitures to be shared with the State of Nevada. Financing is provided by transfers in from the LVMPD Seized Funds.

Clark County Redevelopment Agency Fund - to account for the collection of incremental property tax revenues levied upon current and future owners of parcels of land within the boundaries of the Redevelopment District

Habitat Conservation Fund – to account for the protection of the desert tortoise. Financing is provided by fees to developers. Such fees may be used only for financing such services.

Child Welfare Fund – to account for monies received from the State of Nevada to care for foster children. The monies may only be used for such purposes.

Medical Assistance to Indigent Persons Fund – to account for medical assistance provided to indigent persons of Clark County. Financing is provided by ad valorem taxes that may only be used for such assistance.

(Continued)

SPECIAL REVENUE FUNDS
(Continued)

Emergency 9-1-1 System Fund – to account for the operations of an emergency telephone system provided within Clark County. Financing is provided by ad valorem taxes that may only be used for such operations.

Tax Receiver Fund – to account for the proceeds from trustee tax sales until disposition of the proceeds.

County Donations Fund – to account for donations to the County. Such amounts may only be used for the purpose donated.

Fire Prevention Bureau Fund – to account for separate operations of the fire department pertaining to fire prevention. Financing is provided from plan check fees and transfers from the general fund.

LVMPD Seized Funds – to account for monies seized by the police department. The monies must remain in this fund until such time as the courts make a determination as to disposition.

County Payroll Benefits Fund and LVMPD Payroll Benefits Fund – to account for monies to be remitted to federal and state agencies for employee payroll benefits.

County Licensing Applications Fund – to account for monies placed with the County pending business license application investigations and approval.

Special Improvement District Administration Fund – to account for the financial administration of the special assessment districts. Financing is provided by a portion of the special assessment levies, which may only be used for such purpose.

Special Assessment Maintenance Fund – to account for maintenance activity related to special assessments, previously reported in the Road Fund.

Veterinary Service Fund – to account for monies placed with the County for the spaying or neutering of animals adopted by individuals and to provide for rabies shots of such adopted animals.

Justice Court Bail Fund – to account for monies posted as bail until such time as the courts determine a disposition.

In-Transit Fund – to account for monies deposited by various County agencies throughout the month until transfers to other funds after monthly reconciliations are prepared.

Unincorporated Town Funds – to account for the operations of each unincorporated town. Financing is provided primarily from ad valorem taxes and consolidated taxes.

Clark County Fire Service District Fund – to account for fire protection services provided within Clark County. Financing is provided by sales and use taxes and ad valorem taxes which may only be used for such fire protection services.

Moapa Valley Fire District Fund – to account for fire protection services provided to the Moapa Valley area. Financing is provided primarily by sales and use taxes which may only be used for financing such fire protection services.

Mt. Charleston Fire District Fund – to account for fire protection services provided to the Mt. Charleston area. Financing is provided by sales and use taxes and ad valorem taxes which may only be used for such fire protection services.

Clark County, Nevada
Special Revenue Funds
Combining Balance Sheet
June 30, 2007
(With comparative totals for June 30, 2006)

	<u>HUD and State Housing Grants</u>	<u>Road</u>	<u>County Grants</u>	<u>Cooperative Extension</u>	<u>LVMPD Forfeitures</u>	<u>Detention Services</u>
ASSETS						
Cash and investments:						
In custody of the County Treasurer	\$ 2,456,423	\$ 17,253,761	\$ 10,057,047	\$ 6,907,740	\$ 8,458,993	\$ 32,969,071
In custody of other officials	-	-	10,000	-	-	350
Loaned securities	820,069	5,674,508	2,570,487	2,286,798	2,773,136	11,519,346
Accounts receivable	-	755,418	30,064	-	-	74
Interest receivable	26,179	181,150	82,059	73,003	88,528	367,738
Taxes receivable, delinquent	-	-	-	78,891	-	-
Special assessments receivable	-	-	-	-	-	-
Due from other funds	-	-	-	-	-	-
Due from other governmental units	1,647,602	4,156,112	2,654,971	-	-	-
	<u>4,950,273</u>	<u>28,020,949</u>	<u>15,404,628</u>	<u>9,346,432</u>	<u>11,320,657</u>	<u>44,856,579</u>
LIABILITIES AND FUND BALANCES						
Liabilities:						
Accounts payable	1,560,039	1,096,411	1,702,930	680,918	-	6,133,873
Accrued payroll	23,103	391,890	275,291	-	-	3,985,499
Due to other funds	-	-	-	-	-	-
Due to other governmental units	-	-	-	-	-	-
Loaned securities	820,069	5,674,508	2,570,487	2,286,798	2,773,136	11,519,346
Deferred revenue and other liabilities	-	-	-	62,994	-	-
Total Liabilities	<u>2,403,211</u>	<u>7,162,809</u>	<u>4,548,708</u>	<u>3,030,710</u>	<u>2,773,136</u>	<u>21,638,718</u>
Fund balances:						
Reserved for encumbrances	2,547,062	1,313,652	2,719,126	-	1,035,281	81,299
Unreserved:						
Designated for specific projects	-	19,544,488	8,136,794	-	1,150,000	1,782,293
Undesignated	-	-	-	6,315,722	6,362,240	21,354,269
Total Fund Balances	<u>2,547,062</u>	<u>20,858,140</u>	<u>10,855,920</u>	<u>6,315,722</u>	<u>8,547,521</u>	<u>23,217,861</u>
Total Liabilities and Fund Balances	<u>\$ 4,950,273</u>	<u>\$ 28,020,949</u>	<u>\$ 15,404,628</u>	<u>\$ 9,346,432</u>	<u>\$ 11,320,657</u>	<u>\$ 44,856,579</u>

(Continued)

Clark County, Nevada
Special Revenue Funds
Combining Balance Sheet
June 30, 2007
(With comparative totals for June 30, 2006)
(Continued)

	<u>Forensic Services</u>	<u>General Purpose</u>	<u>Subdivision Park Fees</u>	<u>Special Ad Valorem Distribution</u>	<u>Law Library</u>	<u>Special Ad Valorem Redistribution</u>
ASSETS						
Cash and investments:						
In custody of the County Treasurer	\$ 1,196,563	\$ 18,026,651	\$ 32,116,670	\$ 1,742,520	\$ 496,464	\$ 12,921,807
In custody of other officials	-	-	-	-	-	-
Loaned securities	394,778	6,285,285	10,586,456	2,170,244	195,519	760,608
Accounts receivable	660	222,984	-	-	98	1,963,097
Interest receivable	12,603	200,648	337,956	69,282	6,242	24,281
Taxes receivable, delinquent	-	-	-	394,338	-	-
Special assessments receivable	-	-	-	-	-	-
Due from other funds	-	-	-	-	-	-
Due from other governmental units	8,693	8,132,065	-	-	-	-
	<u>1,613,297</u>	<u>32,867,633</u>	<u>43,041,082</u>	<u>4,376,384</u>	<u>698,323</u>	<u>15,669,793</u>
LIABILITIES AND FUND BALANCES						
Liabilities:						
Accounts payable	89,929	203,554	29,345	-	13,974	-
Accrued payroll	-	98,393	-	-	16,024	-
Due to other funds	-	-	-	-	-	11,191,636
Due to other governmental units	-	2,001,798	-	1,891,283	-	3,717,549
Loaned securities	394,778	6,285,285	10,586,456	2,170,244	195,519	760,608
Deferred revenue and other liabilities	-	-	14,876,071	314,857	-	-
Total Liabilities	<u>484,707</u>	<u>8,589,030</u>	<u>25,491,872</u>	<u>4,376,384</u>	<u>225,517</u>	<u>15,669,793</u>
Fund balances:						
Reserved for encumbrances	26,977	115,166	-	-	-	-
Unreserved:						
Designated for specific projects	100,000	2,672,222	17,549,210	-	-	-
Undesignated	1,001,613	21,491,215	-	-	472,806	-
Total Fund Balances	<u>1,128,590</u>	<u>24,278,603</u>	<u>17,549,210</u>	<u>-</u>	<u>472,806</u>	<u>-</u>
Total Liabilities and Fund Balances	<u>\$ 1,613,297</u>	<u>\$ 32,867,633</u>	<u>\$ 43,041,082</u>	<u>\$ 4,376,384</u>	<u>\$ 698,323</u>	<u>\$ 15,669,793</u>

(Continued)

Clark County, Nevada
Special Revenue Funds
Combining Balance Sheet
June 30, 2007
(With comparative totals for June 30, 2006)
(Continued)

	<u>Court Education Program</u>	<u>Citizen Review Board Administration</u>	<u>Justice Court Administrative Assessment</u>	<u>Specialty Courts</u>	<u>District Attorney Family Support</u>	<u>Personnel Services</u>
ASSETS						
Cash and investments:						
In custody of the County Treasurer	\$ 539,509	\$ 100,411	\$ 8,716,325	\$ 2,675,600	\$ 2,464,000	\$ 7,702
In custody of other officials	200	-	-	-	2,000	-
Loaned securities	185,693	35,598	2,684,637	885,895	898,657	3,527
Accounts receivable	-	-	-	-	3,852	-
Interest receivable	5,928	1,136	85,703	28,281	28,688	113
Taxes receivable, delinquent	-	-	-	-	-	-
Special assessments receivable	-	-	-	-	-	-
Due from other funds	-	-	-	-	-	-
Due from other governmental units	-	-	62,284	-	3,056,098	3,727
	<u>731,330</u>	<u>137,145</u>	<u>11,548,949</u>	<u>3,589,776</u>	<u>6,453,295</u>	<u>15,069</u>
Total Assets						
LIABILITIES AND FUND BALANCES						
Liabilities:						
Accounts payable	33,670	-	57,568	676,349	293,040	-
Accrued payroll	25,422	6,272	-	3,091	575,726	11,542
Due to other funds	-	-	-	-	-	-
Due to other governmental units	-	-	-	-	-	-
Loaned securities	185,693	35,598	2,684,637	885,895	898,657	3,527
Deferred revenue and other liabilities	-	-	-	-	-	-
Total Liabilities	<u>244,785</u>	<u>41,870</u>	<u>2,742,205</u>	<u>1,565,335</u>	<u>1,767,423</u>	<u>15,069</u>
Fund balances:						
Reserved for encumbrances	3,541	-	938,122	257,632	16,849	-
Unreserved:						
Designated for specific projects	-	-	2,237,737	-	145,000	-
Undesignated	483,004	95,275	5,630,885	1,766,809	4,524,023	-
Total Fund Balances	<u>486,545</u>	<u>95,275</u>	<u>8,806,744</u>	<u>2,024,441</u>	<u>4,685,872</u>	<u>-</u>
	<u>\$ 731,330</u>	<u>\$ 137,145</u>	<u>\$ 11,548,949</u>	<u>\$ 3,589,776</u>	<u>\$ 6,453,295</u>	<u>\$ 15,069</u>
Total Liabilities and Fund Balances						

(Continued)

Clark County, Nevada
Special Revenue Funds
Combining Balance Sheet
June 30, 2007
(With comparative totals for June 30, 2006)
(Continued)

	<u>Federal Nuclear Waste Grant</u>	<u>Wetlands Park</u>	<u>Boat Safety</u>	<u>District Attorney Check Restitution</u>	<u>Air Quality Management</u>	<u>Air Quality Management RTC3</u>
ASSETS						
Cash and investments:						
In custody of the County Treasurer	\$ 4,814,843	\$ 3,264,211	\$ 151,482	\$ 4,013,547	\$ 9,555,919	\$ 6,589,215
In custody of other officials	-	-	-	-	1,000	-
Loaned securities	1,642,307	1,086,401	36,138	1,418,474	3,712,337	2,195,847
Accounts receivable	-	-	-	201,423	-	-
Interest receivable	52,428	34,682	1,153	45,283	118,510	70,099
Taxes receivable, delinquent	-	-	-	-	-	-
Special assessments receivable	-	-	-	-	-	-
Due from other funds	-	-	-	-	-	-
Due from other governmental units	-	-	-	-	996,929	1,801,675
	<u>6,509,578</u>	<u>4,385,294</u>	<u>188,773</u>	<u>5,678,727</u>	<u>14,384,695</u>	<u>10,656,836</u>
LIABILITIES AND FUND BALANCES						
Liabilities:						
Accounts payable	269,559	-	5,379	6,915	224,534	212,200
Accrued payroll	22,178	2,943	-	84,579	301,415	128,426
Due to other funds	-	-	-	-	-	-
Due to other governmental units	-	-	-	-	-	-
Loaned securities	1,642,307	1,086,401	36,138	1,418,474	3,712,337	2,195,847
Deferred revenue and other liabilities	2,358,212	-	-	-	203,208	-
Total Liabilities	<u>4,292,256</u>	<u>1,089,344</u>	<u>41,517</u>	<u>1,509,968</u>	<u>4,441,494</u>	<u>2,536,473</u>
Fund balances:						
Reserved for encumbrances	283,889	-	-	510	367,265	1,075,719
Unreserved:						
Designated for specific projects	-	3,236,273	-	100,000	2,750,000	3,250,000
Undesignated	1,933,433	59,677	147,256	4,068,249	6,825,936	3,794,644
Total Fund Balances	<u>2,217,322</u>	<u>3,295,950</u>	<u>147,256</u>	<u>4,168,759</u>	<u>9,943,201</u>	<u>8,120,363</u>
Total Liabilities and Fund Balances	<u>\$ 6,509,578</u>	<u>\$ 4,385,294</u>	<u>\$ 188,773</u>	<u>\$ 5,678,727</u>	<u>\$ 14,384,695</u>	<u>\$ 10,656,836</u>

(Continued)

Clark County, Nevada
Special Revenue Funds
Combining Balance Sheet
June 30, 2007
(With comparative totals for June 30, 2006)
(Continued)

	Police Sales Tax Distribution	LVMPD Police Sales Tax	LVMPD Shared State Forfeitures	Clark County Redevelopment Agency	Habitat Conservation	Child Welfare
ASSETS						
Cash and investments:						
In custody of the County Treasurer	\$ 1,806,255	\$ 86,773,775	\$ 96,581	\$ 10,934,882	\$ 54,457,634	\$ 1,376,384
In custody of other officials	-	-	-	-	-	22,880
Loaned securities	591,656	28,599,423	66,915	3,595,499	18,084,103	925,772
Accounts receivable	-	-	-	-	257	374
Interest receivable	18,888	912,992	2,136	114,781	577,307	29,554
Taxes receivable, delinquent	-	-	-	47,638	-	-
Special assessments receivable	-	-	-	-	-	-
Due from other funds	-	11,430,493	-	-	-	-
Due from other governmental units	15,276,389	-	-	-	1,816,847	11,257,146
Total Assets	17,693,188	127,716,683	165,632	14,692,800	74,936,148	13,612,110
LIABILITIES AND FUND BALANCES						
Liabilities:						
Accounts payable	-	834,046	97,359	639	1,252,482	2,218,894
Accrued payroll	-	695,560	-	5,832	45,357	518,736
Due to other funds	11,430,493	-	-	-	-	6,000,000
Due to other governmental units	5,671,039	-	-	-	-	-
Loaned securities	591,656	28,599,423	66,915	3,595,499	18,084,103	925,772
Deferred revenue and other liabilities	-	-	1,358	31,591	-	-
Total Liabilities	17,693,188	30,129,029	165,632	3,633,561	19,381,942	9,663,402
Fund balances:						
Reserved for encumbrances	-	2,131,965	-	221,110	6,506,038	58,915
Unreserved:						
Designated for specific projects	-	3,158,298	-	-	12,750,000	-
Undesignated	-	92,297,391	-	10,838,129	36,298,168	3,889,793
Total Fund Balances	-	97,587,654	-	11,059,239	55,554,206	3,948,708
Total Liabilities and Fund Balances	\$ 17,693,188	\$ 127,716,683	\$ 165,632	\$ 14,692,800	\$ 74,936,148	\$ 13,612,110

(Continued)

Clark County, Nevada
Special Revenue Funds
Combining Balance Sheet
June 30, 2007
(With comparative totals for June 30, 2006)
(Continued)

	Medical Assistance to Indigent Persons	Emergency 9-1-1 System	Tax Receiver	County Donations	Fire Prevention Bureau	LVMPD Seized Funds
ASSETS						
Cash and investments:						
In custody of the County Treasurer	\$ 20,379,897	\$ 1,516,554	\$ 1,503,608	\$ 789,722	\$ 6,543,968	\$ 117,988
In custody of other officials	-	-	-	17,160	-	-
Loaned securities	5,950,589	493,814	502,282	294,058	2,183,465	30,913
Accounts receivable	-	-	-	39,256	669	-
Interest receivable	189,963	15,765	16,035	9,387	69,704	986
Taxes receivable, delinquent	785,767	27,834	-	-	-	-
Special assessments receivable	-	-	-	-	-	-
Due from other funds	-	-	-	-	-	-
Due from other governmental units	10,000	-	-	-	-	-
	<u>27,316,216</u>	<u>2,053,967</u>	<u>2,021,925</u>	<u>1,149,583</u>	<u>8,797,806</u>	<u>149,887</u>
LIABILITIES AND FUND BALANCES						
Liabilities:						
Accounts payable	20,738,807	-	599,350	5,895	442,955	-
Accrued payroll	-	68,155	-	-	212,956	-
Due to other funds	-	-	-	-	-	-
Due to other governmental units	-	-	-	-	-	-
Loaned securities	5,950,589	493,814	502,282	294,058	2,183,465	30,913
Deferred revenue and other liabilities	626,820	22,474	-	6,000	-	90,178
Total Liabilities	<u>27,316,216</u>	<u>584,443</u>	<u>1,101,632</u>	<u>305,953</u>	<u>2,839,376</u>	<u>121,091</u>
Fund balances:						
Reserved for encumbrances	-	-	-	410	58,238	-
Unreserved:						
Designated for specific projects	-	-	-	-	655,595	-
Undesignated	-	1,469,524	920,293	843,220	5,244,597	28,796
Total Fund Balances	<u>-</u>	<u>1,469,524</u>	<u>920,293</u>	<u>843,630</u>	<u>5,958,430</u>	<u>28,796</u>
	<u>\$ 27,316,216</u>	<u>\$ 2,053,967</u>	<u>\$ 2,021,925</u>	<u>\$ 1,149,583</u>	<u>\$ 8,797,806</u>	<u>\$ 149,887</u>

(Continued)

Clark County, Nevada
Special Revenue Funds
Combining Balance Sheet
June 30, 2007
(With comparative totals for June 30, 2006)
(Continued)

	<u>County Payroll Benefits</u>	<u>LVMPD Payroll Benefits</u>	<u>County Licensing Applications</u>	<u>Special Improvement District Administration</u>	<u>Special Assessment Maintenance</u>	<u>Veterinary Service</u>
ASSETS						
Cash and investments:						
In custody of the County Treasurer	\$ 11,548,975	\$ 10,299,164	\$ 7,341,333	\$ 183,742	\$ 1,419,003	\$ 79,968
In custody of other officials	-	-	-	-	-	-
Loaned securities	3,836,410	3,410,908	2,589,641	70,042	496,952	32,262
Accounts receivable	746,220	-	-	-	-	22,000
Interest receivable	122,471	108,888	82,671	2,236	15,864	1,030
Taxes receivable, delinquent	-	-	-	-	-	-
Special assessments receivable	-	-	-	-	195	-
Due from other funds	-	-	-	9,284	-	-
Due from other governmental units	-	-	-	-	-	7,814
	<u>16,254,076</u>	<u>13,818,960</u>	<u>10,013,645</u>	<u>265,304</u>	<u>1,932,014</u>	<u>143,074</u>
LIABILITIES AND FUND BALANCES						
Liabilities:						
Accounts payable	9,837,121	9,260,401	-	51	252,091	8,845
Accrued payroll	-	-	-	4,913	-	449
Due to other funds	-	-	-	-	-	-
Due to other governmental units	-	-	-	-	-	-
Loaned securities	3,836,410	3,410,908	2,589,641	70,042	496,952	32,262
Deferred revenue and other liabilities	-	-	-	-	-	-
Total Liabilities	<u>13,673,531</u>	<u>12,671,309</u>	<u>2,589,641</u>	<u>75,006</u>	<u>749,043</u>	<u>41,556</u>
Fund balances:						
Reserved for encumbrances	-	-	-	-	342,387	-
Unreserved:						
Designated for specific projects	-	-	-	-	-	-
Undesignated	<u>2,580,545</u>	<u>1,147,651</u>	<u>7,424,004</u>	<u>190,298</u>	<u>840,584</u>	<u>101,518</u>
Total Fund Balances	<u>2,580,545</u>	<u>1,147,651</u>	<u>7,424,004</u>	<u>190,298</u>	<u>1,182,971</u>	<u>101,518</u>
Total Liabilities and Fund Balances	<u>\$ 16,254,076</u>	<u>\$ 13,818,960</u>	<u>\$ 10,013,645</u>	<u>\$ 265,304</u>	<u>\$ 1,932,014</u>	<u>\$ 143,074</u>

(Continued)

Clark County, Nevada
Special Revenue Funds
Combining Balance Sheet
June 30, 2007
(With comparative totals for June 30, 2006)
(Continued)

	<u>Justice Court Bail</u>	<u>In-Transit</u>	<u>Bunkerville Town</u>	<u>Clark County Fire Service District</u>	<u>Enterprise Town</u>	<u>Indian Springs Town</u>
ASSETS						
Cash and investments:						
In custody of the County Treasurer	\$ 6,240,043	\$ 2,307,138	\$ 53,989	\$ 26,023,576	\$ 3,537,222	\$ 4,778
In custody of other officials	-	-	-	-	-	-
Loaned securities	2,669,675	2,210,739	17,929	15,139,565	1,184,771	1,579
Accounts receivable	-	-	-	-	-	-
Interest receivable	85,225	70,574	571	483,308	37,822	50
Taxes receivable, delinquent	-	-	275	741,185	131,732	19
Special assessments receivable	-	-	-	-	-	-
Due from other funds	-	-	-	-	-	-
Due from other governmental units	-	-	101,971	8,048,622	1,143,324	-
Total Assets	<u>8,994,943</u>	<u>4,588,451</u>	<u>174,735</u>	<u>50,436,256</u>	<u>6,034,871</u>	<u>6,426</u>
LIABILITIES AND FUND BALANCES						
Liabilities:						
Accounts payable	277,957	3,458	-	-	-	-
Accrued payroll	-	-	-	-	-	-
Due to other funds	-	-	-	-	-	-
Due to other governmental units	-	-	-	-	-	-
Loaned securities	2,669,675	2,210,739	17,929	15,139,565	1,184,771	1,579
Deferred revenue and other liabilities	-	-	229	616,441	141,911	19
Total Liabilities	<u>2,947,632</u>	<u>2,214,197</u>	<u>18,158</u>	<u>15,756,006</u>	<u>1,326,682</u>	<u>1,598</u>
Fund balances:						
Reserved for encumbrances	-	-	-	-	-	-
Unreserved:						
Designated for specific projects						
Undesignated	6,047,311	2,374,254	156,577	34,680,250	4,708,189	4,828
Total Fund Balances	<u>6,047,311</u>	<u>2,374,254</u>	<u>156,577</u>	<u>34,680,250</u>	<u>4,708,189</u>	<u>4,828</u>
Total Liabilities and Fund Balances	<u>\$ 8,994,943</u>	<u>\$ 4,588,451</u>	<u>\$ 174,735</u>	<u>\$ 50,436,256</u>	<u>\$ 6,034,871</u>	<u>\$ 6,426</u>

(Continued)

Clark County, Nevada
Special Revenue Funds
Combining Balance Sheet
June 30, 2007
(With comparative totals for June 30, 2006)
(Continued)

	<u>Laughlin Town</u>	<u>Moapa Town</u>	<u>Moapa Valley Town</u>	<u>Moapa Valley Fire District</u>	<u>Mt. Charleston Town</u>	<u>Mt. Charleston Fire District</u>
ASSETS						
Cash and investments:						
In custody of the County Treasurer	\$ 3,832,704	\$ 1,120	\$ 127	\$ 2,607,226	\$ 219	\$ 286,197
In custody of other officials	-	-	-	-	-	-
Loaned securities	1,310,800	3,414	-	900,588	232	93,825
Accounts receivable	-	-	-	-	-	-
Interest receivable	41,845	109	-	28,750	7	2,996
Taxes receivable, delinquent	18,034	727	652	-	320	18,468
Special assessments receivable	-	-	-	-	-	-
Due from other funds	-	-	-	-	-	-
Due from other governmental units	<u>1,006,803</u>	<u>-</u>	<u>126,829</u>	<u>114,481</u>	<u>-</u>	<u>26,236</u>
Total Assets	<u><u>6,210,186</u></u>	<u><u>5,370</u></u>	<u><u>127,608</u></u>	<u><u>3,651,045</u></u>	<u><u>778</u></u>	<u><u>427,722</u></u>
LIABILITIES AND FUND BALANCES						
Liabilities:						
Accounts payable	122,756	-	-	27,224	-	200,785
Accrued payroll	337,029	731	-	-	-	-
Due to other funds	-	-	-	-	-	-
Due to other governmental units	-	-	-	-	-	-
Loaned securities	1,310,800	3,414	-	900,588	232	93,825
Deferred revenue and other liabilities	<u>16,097</u>	<u>587</u>	<u>472</u>	<u>-</u>	<u>305</u>	<u>17,001</u>
Total Liabilities	<u>1,786,682</u>	<u>4,732</u>	<u>472</u>	<u>927,812</u>	<u>537</u>	<u>311,611</u>
Fund balances:						
Reserved for encumbrances	10,464	-	-	27,968	-	-
Unreserved:						
Designated for specific projects	-	-	-	-	-	-
Undesignated	<u>4,413,040</u>	<u>638</u>	<u>127,136</u>	<u>2,695,265</u>	<u>241</u>	<u>116,111</u>
Total Fund Balances	<u>4,423,504</u>	<u>638</u>	<u>127,136</u>	<u>2,723,233</u>	<u>241</u>	<u>116,111</u>
Total Liabilities and Fund Balances	<u><u>\$ 6,210,186</u></u>	<u><u>\$ 5,370</u></u>	<u><u>\$ 127,608</u></u>	<u><u>\$ 3,651,045</u></u>	<u><u>\$ 778</u></u>	<u><u>\$ 427,722</u></u>

(Continued)

Clark County, Nevada
Special Revenue Funds
Combining Balance Sheet
June 30, 2007
(With comparative totals for June 30, 2006)
(Continued)

	<u>Paradise Town</u>	<u>Searchlight Town</u>	<u>Spring Valley Town</u>	<u>Summerlin Town</u>	<u>Sunrise Manor Town</u>	<u>Whitney Town</u>
ASSETS						
Cash and investments:						
In custody of the County Treasurer	\$ 10,354,442	\$ 309	\$ 2,591,727	\$ 1,544,793	\$ 929,102	\$ 507,947
In custody of other officials	-	-	-	-	-	-
Loaned securities	3,427,411	11,031	887,695	509,031	309,926	167,296
Accounts receivable	-	-	-	-	-	-
Interest receivable	109,415	352	28,338	16,250	9,894	5,341
Taxes receivable, delinquent	196,414	266	154,863	22,860	98,932	20,989
Special assessments receivable	-	-	-	-	-	-
Due from other funds	-	-	-	-	-	-
Due from other governmental units	11,072,687	65,163	3,663,096	51,535	1,550,673	163,296
Total Assets	<u>25,160,369</u>	<u>77,121</u>	<u>7,325,719</u>	<u>2,144,469</u>	<u>2,898,527</u>	<u>864,869</u>
LIABILITIES AND FUND BALANCES						
Liabilities:						
Accounts payable	67,137	-	-	-	-	-
Accrued payroll	-	-	-	-	-	-
Due to other funds	-	-	-	-	-	-
Due to other governmental units	-	-	-	-	-	-
Loaned securities	3,427,411	11,031	887,695	509,031	309,926	167,296
Deferred revenue and other liabilities	160,579	201	114,517	23,796	78,232	16,505
Total Liabilities	<u>3,655,127</u>	<u>11,232</u>	<u>1,002,212</u>	<u>532,827</u>	<u>388,158</u>	<u>183,801</u>
Fund balances:						
Reserved for encumbrances	-	-	-	-	-	-
Unreserved:						
Designated for specific projects	-	-	-	-	-	-
Undesignated	21,505,242	65,889	6,323,507	1,611,642	2,510,369	681,068
Total Fund Balances	<u>21,505,242</u>	<u>65,889</u>	<u>6,323,507</u>	<u>1,611,642</u>	<u>2,510,369</u>	<u>681,068</u>
Total Liabilities and Fund Balances	<u>\$ 25,160,369</u>	<u>\$ 77,121</u>	<u>\$ 7,325,719</u>	<u>\$ 2,144,469</u>	<u>\$ 2,898,527</u>	<u>\$ 864,869</u>

(Continued)

Clark County, Nevada
Special Revenue Funds
Combining Balance Sheet
June 30, 2007
(With comparative totals for June 30, 2006)
(Continued)

	Totals		
Winchester Town	2007	2006	
ASSETS			
Cash and investments:			
In custody of the County Treasurer	\$ 3,424,868	\$ 468,913,434	\$ 375,803,618
In custody of other officials		53,590	50,473
Loaned securities	1,134,814	162,557,770	108,032,829
Accounts receivable	-	3,986,446	3,044,792
Interest receivable	36,227	5,189,405	3,061,808
Taxes receivable, delinquent	23,205	2,763,409	1,832,404
Special assessments receivable	-	195	8,498
Due from other funds	-	11,439,777	13,147,720
Due from other governmental units	2,377,061	80,400,129	76,854,027
Total Assets	6,996,175	735,304,155	581,836,169
LIABILITIES AND FUND BALANCES			
Liabilities:			
Accounts payable	-	59,538,440	53,879,340
Accrued payroll	-	7,841,512	7,140,751
Due to other funds	-	28,622,129	26,142,275
Due to other governmental units	-	13,281,669	5,620,682
Loaned securities	1,134,814	162,557,770	108,032,829
Deferred revenue and other liabilities	20,000	19,800,655	30,359,752
Total Liabilities	1,154,814	291,642,175	231,175,629
Fund balances:			
Reserved for encumbrances	-	20,139,585	22,789,489
Unreserved:			
Designated for specific projects	-	79,217,910	38,198,555
Undesignated	5,841,361	344,304,485	289,672,496
Total Fund Balances	5,841,361	443,661,980	350,660,540
Total Liabilities and Fund Balances	\$ 6,996,175	\$ 735,304,155	\$ 581,836,169

Clark County, Nevada
Special Revenue Funds
Combining Statement of Revenues, Expenditures and Changes in Fund Balance
For the fiscal year ended June 30, 2007
(With comparative totals for the fiscal year ended June 30, 2006)

	HUD and State Housing Grants	Road	County Grants	Cooperative Extension	LVMPD Forfeitures	Detention Services
Revenues:						
Taxes	\$ -	\$ -	\$ -	\$ 6,547,316	\$ -	\$ -
Special assessments	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental revenue	17,475,339	24,359,605	23,629,739	-	-	-
Charges for services	-	1,806,374	-	-	-	761,688
Fines and forfeitures	-	-	-	-	1,415,164	-
Interest	260,019	889,542	631,557	406,548	469,839	1,526,448
Other	-	606,722	130,620	-	-	2,581,289
Total revenues	<u>17,735,358</u>	<u>27,662,243</u>	<u>24,391,916</u>	<u>6,953,864</u>	<u>1,885,003</u>	<u>4,869,425</u>
Expenditures:						
Salaries and wages	516,646	9,144,204	6,323,387	-	-	81,084,301
Employee benefits	180,522	3,244,564	1,693,673	-	-	31,020,204
Services and supplies	12,105,035	8,057,566	21,500,494	4,433,430	282,814	38,685,437
Capital outlay	612,675	2,445,465	3,527,436	-	22,464	118,765
Total expenditures	<u>13,414,878</u>	<u>22,891,799</u>	<u>33,044,990</u>	<u>4,433,430</u>	<u>305,278</u>	<u>150,908,707</u>
Excess (deficiency) of revenues over (under) expenditures	4,320,480	4,770,444	(8,653,074)	2,520,434	1,579,725	(146,039,282)
Other financing sources (uses):						
Transfers from other funds	-	-	13,127,096	-	81,974	140,928,067
Transfers to other funds	(4,795,788)	-	-	-	-	-
Total other financing sources (uses)	<u>(4,795,788)</u>	<u>-</u>	<u>13,127,096</u>	<u>-</u>	<u>81,974</u>	<u>140,928,067</u>
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	(475,308)	4,770,444	4,474,022	2,520,434	1,661,699	(5,111,215)
Fund balance:						
Beginning of year	<u>3,022,370</u>	<u>16,087,696</u>	<u>6,381,898</u>	<u>3,795,288</u>	<u>6,885,822</u>	<u>28,329,076</u>
End of year	<u>\$ 2,547,062</u>	<u>\$ 20,858,140</u>	<u>\$ 10,855,920</u>	<u>\$ 6,315,722</u>	<u>\$ 8,547,521</u>	<u>\$ 23,217,861</u>

(Continued)

Clark County, Nevada
Special Revenue Funds
Combining Statement of Revenues, Expenditures and Changes in Fund Balance
For the fiscal year ended June 30, 2007
(With comparative totals for the fiscal year ended June 30, 2006)
(Continued)

	Forensic Services	General Purpose	Subdivision Park Fees	Special Ad Valorem Distribution	Law Library	Special Ad Valorem Redistribution
Revenues:						
Taxes	\$ -	\$ -	\$ -	\$ 32,736,469	\$ -	\$ -
Special assessments	-	-	-	-	-	-
Licenses and permits	-	7,846,029	6,573,245	-	-	-
Intergovernmental revenue	253,855	7,601,672	-	-	-	9,400,687
Charges for services	76,282	1,178,974	-	-	928,447	-
Fines and forfeitures	-	-	-	-	1,913	-
Interest	78,200	1,099,462	1,940,132	729,389	30,381	298,722
Other	-	805,166	876,586	-	21,825	-
Total revenues	408,337	18,531,303	9,389,963	33,465,858	982,566	9,699,409
Expenditures:						
Salaries and wages	-	1,706,291	-	-	376,248	-
Employee benefits	-	592,234	-	-	125,256	-
Services and supplies	372,316	12,577,963	1,072,869	9,569,442	519,584	7,561,860
Capital outlay	161,467	417,154	-	-	-	-
Total expenditures	533,783	15,293,642	1,072,869	9,569,442	1,021,088	7,561,860
Excess (deficiency) of revenues over (under) expenditures	(125,446)	3,237,661	8,317,094	23,896,416	(38,522)	2,137,549
Other financing sources (uses):						
Transfers from other funds	-	3,425,154	-	-	-	24,161,208
Transfers to other funds	-	(65,066)	(5,384,973)	(24,161,208)	-	(26,303,328)
Total other financing sources (uses)	-	3,360,088	(5,384,973)	(24,161,208)	-	(2,142,120)
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	(125,446)	6,597,749	2,932,121	(264,792)	(38,522)	(4,571)
Fund balance:						
Beginning of year	1,254,036	17,680,854	14,617,089	264,792	511,328	4,571
End of year	\$ 1,128,590	\$ 24,278,603	\$ 17,549,210	\$ -	\$ 472,806	\$ -

(Continued)

Clark County, Nevada
Special Revenue Funds
Combining Statement of Revenues, Expenditures and Changes in Fund Balance
For the fiscal year ended June 30, 2007
(With comparative totals for the fiscal year ended June 30, 2006)
(Continued)

	Court Education Program	Citizen Review Board Administration	Justice Court Administrative Assessment	Specialty Courts	District Attorney Family Support	Personnel Services
Revenues:						
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Special assessments	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental revenue	130,099	86,205	3,882,944	2,340,936	14,228,301	-
Charges for services	1,225,288	-	-	496,222	-	361,468
Fines and forfeitures	-	-	-	-	-	-
Interest	34,112	5,265	456,892	166,110	306,804	6
Other	-	6	-	-	20,797	-
Total revenues	1,389,499	91,476	4,339,836	3,003,268	14,555,902	361,474
Expenditures:						
Salaries and wages	537,752	142,756	-	45,781	12,876,539	283,618
Employee benefits	149,812	41,196	-	19,268	4,490,346	87,541
Services and supplies	319,835	16,131	823,566	3,341,275	2,018,535	2,591
Capital outlay	-	-	66,763	-	43,575	-
Total expenditures	1,007,399	200,083	890,329	3,406,324	19,428,995	373,750
Excess (deficiency) of revenues over (under) expenditures	382,100	(108,607)	3,449,507	(403,056)	(4,873,093)	(12,276)
Other financing sources (uses):						
Transfers from other funds	65,066	137,275	893,834	400,000	6,556,000	-
Transfers to other funds	(400,000)	-	(1,879,751)	-	-	-
Total other financing sources (uses)	(334,934)	137,275	(985,917)	400,000	6,556,000	-
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	47,166	28,668	2,463,590	(3,056)	1,682,907	(12,276)
Fund balance:						
Beginning of year	439,379	66,607	6,343,154	2,027,497	3,002,965	12,276
End of year	\$ 486,545	\$ 95,275	\$ 8,806,744	\$ 2,024,441	\$ 4,685,872	\$ -

(Continued)

Clark County, Nevada
Special Revenue Funds
Combining Statement of Revenues, Expenditures and Changes in Fund Balance
For the fiscal year ended June 30, 2007
(With comparative totals for the fiscal year ended June 30, 2006)
(Continued)

	Federal Nuclear Waste Grant	Wetlands Park	Boat Safety	District Attorney Check Restitution	Air Quality Management	Air Quality Management RTC3
Revenues:						
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Special assessments	-	-	-	-	-	-
Licenses and permits	-	-	-	-	9,071,060	-
Intergovernmental revenue	2,430,824	-	104,706	-	4,455,482	7,083,396
Charges for services	-	-	-	2,386,397	-	-
Fines and forfeitures	-	-	-	-	17,500	-
Interest	285,837	199,464	7,158	363,122	579,329	374,718
Other	-	-	-	-	4,022	-
Total revenues	2,716,661	199,464	111,864	2,749,519	14,127,393	7,458,114
Expenditures:						
Salaries and wages	532,522	60,344	-	1,903,270	6,767,295	2,726,662
Employee benefits	167,851	18,582	-	645,644	2,147,186	900,728
Services and supplies	1,817,974	60,861	109,403	427,503	2,951,126	3,005,969
Capital outlay	-	-	-	-	129,837	189,986
Total expenditures	2,518,347	139,787	109,403	2,976,417	11,995,444	6,823,345
Excess (deficiency) of revenues over (under) expenditures	198,314	59,677	2,461	(226,898)	2,131,949	634,769
Other financing sources (uses):						
Transfers from other funds	-	-	-	-	877,424	-
Transfers to other funds	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	877,424	-
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	198,314	59,677	2,461	(226,898)	3,009,373	634,769
Fund balance:						
Beginning of year	2,019,008	3,236,273	144,795	4,395,657	6,933,828	7,485,594
End of year	\$ 2,217,322	\$ 3,295,950	\$ 147,256	\$ 4,168,759	\$ 9,943,201	\$ 8,120,363

(Continued)

Clark County, Nevada
Special Revenue Funds
Combining Statement of Revenues, Expenditures and Changes in Fund Balance
For the fiscal year ended June 30, 2007
(With comparative totals for the fiscal year ended June 30, 2006)
(Continued)

	Police Sales Tax Distribution	LVMPD Police Sales Tax	LVMPD Shared State Forfeitures	Clark County Redevelopment Agency	Habitat Conservation	Child Welfare
Revenues:						
Taxes	\$ -	\$ -	\$ -	\$ 6,363,796	\$ -	\$ -
Special assessments	-	-	-	-	-	-
Licenses and permits	-	-	-	9,483	3,195,508	-
Intergovernmental revenue	88,641,946	-	-	-	3,094,563	41,609,858
Charges for services	-	-	-	108	50	101,010
Fines and forfeitures	-	-	550,225	-	-	-
Interest	228,495	3,838,401	8,611	554,128	3,286,503	172,174
Other	-	-	85,885	302	1,645	261,770
Total revenues	88,870,441	3,838,401	644,721	6,927,817	9,578,269	42,144,812
Expenditures:						
Salaries and wages	-	10,037,283	53,233	133,690	731,356	10,569,447
Employee benefits	-	4,192,971	16,461	37,244	221,378	3,612,888
Services and supplies	22,466,027	3,847,281	493,053	183,078	4,572,801	28,158,633
Capital outlay	-	1,876,281	-	-	2,055	142,409
Total expenditures	22,466,027	19,953,816	562,747	354,012	5,527,590	42,483,377
Excess (deficiency) of revenues over (under) expenditures	66,404,414	(16,115,415)	81,974	6,573,805	4,050,679	(338,565)
Other financing sources (uses):						
Transfers from other funds	-	70,252,137	-	-	-	800,000
Transfers to other funds	(70,252,137)	-	(81,974)	-	-	(31,604)
Total other financing sources (uses)	(70,252,137)	70,252,137	(81,974)	-	-	768,396
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	(3,847,723)	54,136,722	-	6,573,805	4,050,679	429,831
Fund balance:						
Beginning of year	3,847,723	43,450,932	-	4,485,434	51,503,527	3,518,877
End of year	\$ -	\$ 97,587,654	\$ -	\$ 11,059,239	\$ 55,554,206	\$ 3,948,708

(Continued)

Clark County, Nevada
Special Revenue Funds
Combining Statement of Revenues, Expenditures and Changes in Fund Balance
For the fiscal year ended June 30, 2007
(With comparative totals for the fiscal year ended June 30, 2006)
(Continued)

	Medical Assistance to Indigent Persons	Emergency 9-1-1 System	Tax Receiver	County Donations	Fire Prevention Bureau	LVMPD Seized Funds
Revenues:						
Taxes	\$ 65,096,448	\$ 2,379,681	\$ -	\$ -	\$ -	\$ -
Special assessments	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental revenue	-	-	-	-	-	-
Charges for services	-	-	-	-	3,554,595	-
Fines and forfeitures	-	-	-	-	-	-
Interest	1,514,720	87,669	91,572	54,051	314,032	8,586
Other	-	-	906,515	124,807	101,421	-
Total revenues	66,611,168	2,467,350	998,087	178,858	3,970,048	8,586
Expenditures:						
Salaries and wages	-	1,313,352	-	-	4,905,235	-
Employee benefits	-	437,669	-	-	1,558,341	-
Services and supplies	69,366,979	23,010	2,138,717	187,312	476,216	2,453
Capital outlay	-	-	-	-	426,393	-
Total expenditures	69,366,979	1,774,031	2,138,717	187,312	7,366,185	2,453
Excess (deficiency) of revenues over (under) expenditures	(2,755,811)	693,319	(1,140,630)	(8,454)	(3,396,137)	6,133
Other financing sources (uses):						
Transfers from other funds	-	-	-	-	4,800,000	-
Transfers to other funds	-	-	(101,176)	-	-	-
Total other financing sources (uses)	-	-	(101,176)	-	4,800,000	-
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	(2,755,811)	693,319	(1,241,806)	(8,454)	1,403,863	6,133
Fund balance:						
Beginning of year	2,755,811	776,205	2,162,099	852,084	4,554,567	22,663
End of year	\$ -	\$ 1,469,524	\$ 920,293	\$ 843,630	\$ 5,958,430	\$ 28,796

(Continued)

Clark County, Nevada
Special Revenue Funds
Combining Statement of Revenues, Expenditures and Changes in Fund Balance
For the fiscal year ended June 30, 2007
(With comparative totals for the fiscal year ended June 30, 2006)
(Continued)

	<u>County Payroll Benefits</u>	<u>LVMPD Payroll Benefits</u>	<u>County Licensing Applications</u>	<u>Special Improvement District Administration</u>	<u>Special Assessment Maintenance</u>	<u>Veterinary Service</u>
Revenues:						
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Special assessments	-	-	-	-	1,564,022	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental revenue	-	-	-	-	-	-
Charges for services	-	-	-	303,844	21,772	-
Fines and forfeitures	-	-	-	-	-	-
Interest	1,075,200	1,018,950	620,991	3,961	113,554	12,056
Other	-	-	-	-	7,511	98,261
Total revenues	<u>1,075,200</u>	<u>1,018,950</u>	<u>620,991</u>	<u>307,805</u>	<u>1,706,859</u>	<u>110,317</u>
Expenditures:						
Salaries and wages	-	-	-	216,694	-	11,110
Employee benefits	-	-	-	62,016	-	360
Services and supplies	1,519,005	1,008,025	1,490,959	18,785	1,273,573	362,475
Capital outlay	-	-	-	-	-	-
Total expenditures	<u>1,519,005</u>	<u>1,008,025</u>	<u>1,490,959</u>	<u>297,495</u>	<u>1,273,573</u>	<u>373,945</u>
Excess (deficiency) of revenues over (under) expenditures	(443,805)	10,925	(869,968)	10,310	433,286	(263,628)
Other financing sources (uses):						
Transfers from other funds	-	-	-	35,606	-	-
Transfers to other funds	-	-	(460,898)	-	-	(15,950)
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>(460,898)</u>	<u>35,606</u>	<u>-</u>	<u>(15,950)</u>
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	(443,805)	10,925	(1,330,866)	45,916	433,286	(279,578)
Fund balance:						
Beginning of year	<u>3,024,350</u>	<u>1,136,726</u>	<u>8,754,870</u>	<u>144,382</u>	<u>749,685</u>	<u>381,096</u>
End of year	<u>\$ 2,580,545</u>	<u>\$ 1,147,651</u>	<u>\$ 7,424,004</u>	<u>\$ 190,298</u>	<u>\$ 1,182,971</u>	<u>\$ 101,518</u>

(Continued)

Clark County, Nevada
Special Revenue Funds
Combining Statement of Revenues, Expenditures and Changes in Fund Balance
For the fiscal year ended June 30, 2007
(With comparative totals for the fiscal year ended June 30, 2006)
(Continued)

	Justice Court Bail	In-Transit	Bunkerville Town	Clark County Fire Service District	Enterprise Town	Indian Springs Town
Revenues:						
Taxes	\$ -	\$ -	\$ 7,620	\$ 70,364,759	\$ 12,234,282	\$ 2,486
Special assessments	-	-	-	-	-	-
Licenses and permits	-	-	-	-	648,930	12,495
Intergovernmental revenue	-	-	590,383	46,343,320	6,278,709	-
Charges for services	7,690,860	-	-	-	-	-
Fines and forfeitures	-	-	-	-	-	-
Interest	587,757	3,072,584	4,950	1,701,063	335,312	253
Other	20,972	160,607	199	-	-	-
Total revenues	<u>8,299,589</u>	<u>3,233,191</u>	<u>603,152</u>	<u>118,409,142</u>	<u>19,497,233</u>	<u>15,234</u>
Expenditures:						
Salaries and wages	-	-	-	-	-	-
Employee benefits	-	-	-	-	-	-
Services and supplies	8,445,193	897,303	-	-	-	-
Capital outlay	-	-	-	-	-	-
Total expenditures	<u>8,445,193</u>	<u>897,303</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of revenues over (under) expenditures	(145,604)	2,335,888	603,152	118,409,142	19,497,233	15,234
Other financing sources (uses):						
Transfers from other funds	-	-	-	107,447	-	-
Transfers to other funds	(146,159)	(1,630,047)	(652,232)	(114,263,072)	(23,388,552)	(17,715)
Total other financing sources (uses)	<u>(146,159)</u>	<u>(1,630,047)</u>	<u>(652,232)</u>	<u>(114,155,625)</u>	<u>(23,388,552)</u>	<u>(17,715)</u>
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	(291,763)	705,841	(49,080)	4,253,517	(3,891,319)	(2,481)
Fund balance:						
Beginning of year	<u>6,339,074</u>	<u>1,668,413</u>	<u>205,657</u>	<u>30,426,733</u>	<u>8,599,508</u>	<u>7,309</u>
End of year	<u>\$ 6,047,311</u>	<u>\$ 2,374,254</u>	<u>\$ 156,577</u>	<u>\$ 34,680,250</u>	<u>\$ 4,708,189</u>	<u>\$ 4,828</u>

(Continued)

Clark County, Nevada
Special Revenue Funds
Combining Statement of Revenues, Expenditures and Changes in Fund Balance
For the fiscal year ended June 30, 2007
(With comparative totals for the fiscal year ended June 30, 2006)
(Continued)

	Laughlin Town	Moapa Town	Moapa Valley Town	Moapa Valley Fire District	Mt. Charleston Town	Mt. Charleston Fire District
Revenues:						
Taxes	\$ 3,503,749	\$ 72,083	\$ 32,684	\$ -	\$ 8,567	\$ 441,095
Special assessments	-	-	-	-	-	-
Licenses and permits	1,341,960	-	6,480	-	1,351	-
Intergovernmental revenue	5,913,201	-	740,508	673,918	-	151,301
Charges for services	113	-	-	-	-	-
Fines and forfeitures	-	-	-	-	-	-
Interest	188,060	1,076	24,032	152,833	161	18,702
Other	130	-	-	69	-	57,769
Total revenues	10,947,213	73,159	803,704	826,820	10,079	668,867
Expenditures:						
Salaries and wages	7,130,297	17,153	-	79,812	-	-
Employee benefits	2,481,106	559	-	28,980	-	-
Services and supplies	560,397	3,661	-	283,020	-	807,859
Capital outlay	-	-	-	5,170	-	-
Total expenditures	10,171,800	21,373	-	396,982	-	807,859
Excess (deficiency) of revenues over (under) expenditures	775,413	51,786	803,704	429,838	10,079	(138,992)
Other financing sources (uses):						
Transfers from other funds	-	-	-	-	-	101,250
Transfers to other funds	-	(55,267)	(1,116,855)	-	(10,330)	-
Total other financing sources (uses)	-	(55,267)	(1,116,855)	-	(10,330)	101,250
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	775,413	(3,481)	(313,151)	429,838	(251)	(37,742)
Fund balance:						
Beginning of year	3,648,091	4,119	440,287	2,293,395	492	153,853
End of year	\$ 4,423,504	\$ 638	\$ 127,136	\$ 2,723,233	\$ 241	\$ 116,111

(Continued)

Clark County, Nevada
Special Revenue Funds
Combining Statement of Revenues, Expenditures and Changes in Fund Balance
For the fiscal year ended June 30, 2007
(With comparative totals for the fiscal year ended June 30, 2006)
(Continued)

	Paradise Town	Searchlight Town	Spring Valley Town	Summerlin Town	Sunrise Manor Town	Whitney Town
Revenues:						
Taxes	\$ 25,696,942	\$ 15,595	\$ 11,552,097	\$ 3,527,420	\$ 6,047,014	\$ 1,480,366
Special assessments	-	-	-	-	-	-
Licenses and permits	8,053,344	25,171	210,109	446,115	1,075,835	60,095
Intergovernmental revenue	64,102,288	381,465	20,867,210	282,224	8,966,675	918,782
Charges for services	-	-	-	-	-	-
Fines and forfeitures	-	-	-	-	-	-
Interest	710,557	9,026	375,151	91,334	129,654	33,721
Other	-	-	-	-	-	-
Total revenues	98,563,131	431,257	33,004,567	4,347,093	16,219,178	2,492,964
Expenditures:						
Salaries and wages	-	-	-	-	-	-
Employee benefits	-	-	-	-	-	-
Services and supplies	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Total expenditures	-	-	-	-	-	-
Excess (deficiency) of revenues over (under) expenditures	98,563,131	431,257	33,004,567	4,347,093	16,219,178	2,492,964
Other financing sources (uses):						
Transfers from other funds	-	-	-	-	-	-
Transfers to other funds	(87,504,399)	(520,000)	(37,105,852)	(4,183,862)	(15,446,531)	(2,409,040)
Total other financing sources (uses)	(87,504,399)	(520,000)	(37,105,852)	(4,183,862)	(15,446,531)	(2,409,040)
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	11,058,732	(88,743)	(4,101,285)	163,231	772,647	83,924
Fund balance:						
Beginning of year	10,446,510	154,632	10,424,792	1,448,411	1,737,722	597,144
End of year	\$ 21,505,242	\$ 65,889	\$ 6,323,507	\$ 1,611,642	\$ 2,510,369	\$ 681,068

(Continued)

Clark County, Nevada
Special Revenue Funds
Combining Statement of Revenues, Expenditures and Changes in Fund Balance
For the fiscal year ended June 30, 2007
(With comparative totals for the fiscal year ended June 30, 2006)
(Continued)

	Winchester Town	Totals	
		2007	2006
Revenues:			
Taxes	\$ 2,633,403	\$ 250,743,872	\$ 214,564,563
Special assessments	-	1,564,022	1,394,177
Licenses and permits	1,008,910	39,586,120	43,539,404
Intergovernmental revenue	13,801,837	420,821,978	382,180,419
Charges for services	-	20,893,492	19,812,309
Fines and forfeitures	-	1,984,802	3,081,430
Interest	176,581	31,755,517	21,069,141
Other	-	6,874,896	13,988,751
Total revenues	<u>17,620,731</u>	<u>774,224,699</u>	<u>699,630,194</u>
Expenditures:			
Salaries and wages	-	160,226,278	139,524,438
Employee benefits	-	58,174,580	51,035,000
Services and supplies	-	280,219,394	231,002,742
Capital outlay	-	10,187,895	21,596,638
Total expenditures	<u>-</u>	<u>508,808,147</u>	<u>443,158,818</u>
Excess (deficiency) of revenues over (under) expenditures	17,620,731	265,416,552	256,471,376
Other financing sources (uses):			
Transfers from other funds	-	266,749,538	229,845,437
Transfers to other funds	(16,780,884)	(439,164,650)	(419,851,707)
Total other financing sources (uses)	<u>(16,780,884)</u>	<u>(172,415,112)</u>	<u>(190,006,270)</u>
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	839,847	93,001,440	66,465,106
Fund balance:			
Beginning of year	<u>5,001,514</u>	<u>350,660,540</u>	<u>284,195,434</u>
End of year	<u>\$ 5,841,361</u>	<u>\$ 443,661,980</u>	<u>\$ 350,660,540</u>

Clark County, Nevada
 HUD and State Housing Grants
 Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
 For the fiscal year ended June 30, 2007
 (With comparative actual for the fiscal year ended June 30, 2006)

	2007				2006
	Original Budget	Final Budget	Actual	Variance	Actual
Revenues:					
Intergovernmental revenue	\$ 15,658,025	\$ 17,475,339	\$ 17,475,339	\$ -	\$ 16,151,676
Interest	10,000	10,000	260,019	250,019	238,688
Other	500,000	500,000	-	(500,000)	-
Total revenues	<u>16,168,025</u>	<u>17,985,339</u>	<u>17,735,358</u>	<u>(249,981)</u>	<u>16,390,364</u>
Expenditures:					
Salaries and wages	494,204	494,204	516,646	22,442	425,104
Employee benefits	180,016	180,016	180,522	506	150,618
Services and supplies	11,177,344	12,272,903	12,105,035	(167,868)	9,392,657
Capital outlay	571,752	571,752	612,675	40,923	677,949
Total expenditures	<u>12,423,316</u>	<u>13,518,875</u>	<u>13,414,878</u>	<u>(103,997)</u>	<u>10,646,328</u>
Other financing uses:					
Transfers to other funds	4,314,689	5,261,189	4,795,788	(465,401)	4,100,000
Total expenditures and other financing uses	<u>16,738,005</u>	<u>18,780,064</u>	<u>18,210,666</u>	<u>(569,398)</u>	<u>14,746,328</u>
Excess (deficiency) of revenues over (under) expenditures and other financing uses	(569,980)	(794,725)	(475,308)	319,417	1,644,036
Fund balance:					
Beginning of year	1,778,966	3,022,370	3,022,370	-	1,378,334
End of year	<u>\$ 1,208,986</u>	<u>\$ 2,227,645</u>	<u>\$ 2,547,062</u>	<u>\$ 319,417</u>	<u>\$ 3,022,370</u>

Clark County, Nevada
Road
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the fiscal year ended June 30, 2007
(With comparative actual for the fiscal year ended June 30, 2006)

	2007				2006
	Original Budget	Final Budget	Actual	Variance	Actual
Revenues:					
Intergovernmental revenue	\$ 24,782,646	\$ 24,782,646	\$ 24,359,605	\$ (423,041)	\$ 23,857,725
Charges for services	450,000	450,000	1,806,374	1,356,374	750,624
Interest	235,000	235,000	889,542	654,542	609,774
Other	-	-	606,722	606,722	958,650
Total revenues	<u>25,467,646</u>	<u>25,467,646</u>	<u>27,662,243</u>	<u>2,194,597</u>	<u>26,176,773</u>
Expenditures:					
Salaries and wages	9,563,207	9,563,207	9,144,204	(419,003)	8,903,575
Employee benefits	3,513,371	3,513,371	3,244,564	(268,807)	3,195,876
Services and supplies	10,938,135	11,690,230	8,057,566	(3,632,664)	6,814,970
Capital outlay	12,500,000	11,747,905	2,445,465	(9,302,440)	7,527,330
Total expenditures	<u>36,514,713</u>	<u>36,514,713</u>	<u>22,891,799</u>	<u>(13,622,914)</u>	<u>26,441,751</u>
Excess (deficiency) of revenues over (under) expenditures	(11,047,067)	(11,047,067)	4,770,444	15,817,511	(264,978)
Fund balance:					
Beginning of year	<u>14,435,787</u>	<u>14,435,787</u>	<u>16,087,696</u>	<u>1,651,909</u>	<u>16,352,674</u>
End of year	<u>\$ 3,388,720</u>	<u>\$ 3,388,720</u>	<u>\$ 20,858,140</u>	<u>\$ 17,469,420</u>	<u>\$ 16,087,696</u>

Clark County, Nevada
County Grants
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the fiscal year ended June 30, 2007
(With comparative actual for the fiscal year ended June 30, 2006)

	2007				2006
	Original Budget	Final Budget	Actual	Variance	Actual
Revenues:					
Intergovernmental revenue	\$ 51,330,661	\$ 51,330,661	\$ 23,629,739	\$ (27,700,922)	\$ 31,833,575
Charges for services	-	-	-	-	24,171
Interest	200,000	200,000	631,557	431,557	392,615
Other	-	-	130,620	130,620	122,983
Total revenues	<u>51,530,661</u>	<u>51,530,661</u>	<u>24,391,916</u>	<u>(27,138,745)</u>	<u>32,373,344</u>
Other financing sources:					
Transfers from other funds	14,161,447	14,161,447	13,127,096	(1,034,351)	10,441,411
Total revenues and other financing sources	<u>65,692,108</u>	<u>65,692,108</u>	<u>37,519,012</u>	<u>(28,173,096)</u>	<u>42,814,755</u>
Expenditures:					
Salaries and wages	8,366,349	8,366,349	6,323,387	(2,042,962)	5,756,749
Employee benefits	3,190,553	3,190,553	1,693,673	(1,496,880)	1,745,563
Services and supplies	31,446,153	31,446,153	21,500,494	(9,945,659)	23,298,195
Capital outlay	26,157,454	26,157,454	3,527,436	(22,630,018)	9,312,406
Total expenditures	<u>69,160,509</u>	<u>69,160,509</u>	<u>33,044,990</u>	<u>(36,115,519)</u>	<u>40,112,913</u>
Excess (deficiency) of revenues and other financing sources over (under) expenditures	<u>(3,468,401)</u>	<u>(3,468,401)</u>	4,474,022	7,942,423	2,701,842
Fund balance:					
Beginning of year	<u>3,468,401</u>	<u>3,468,401</u>	<u>6,381,898</u>	<u>2,913,497</u>	<u>3,680,056</u>
End of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 10,855,920</u>	<u>\$ 10,855,920</u>	<u>\$ 6,381,898</u>

Clark County, Nevada
 Cooperative Extension
 Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
 For the fiscal year ended June 30, 2007
 (With comparative actual for the fiscal year ended June 30, 2006)

	2007				2006
	Original Budget	Final Budget	Actual	Variance	Actual
Revenues:					
Taxes	\$ 6,395,460	\$ 6,395,460	\$ 6,547,316	\$ 151,856	\$ 5,693,553
Interest	25,670	25,670	406,548	380,878	223,321
Total revenues	<u>6,421,130</u>	<u>6,421,130</u>	<u>6,953,864</u>	<u>532,734</u>	<u>5,916,874</u>
Expenditures:					
Services and supplies	8,235,013	8,235,013	4,433,430	(3,801,583)	5,144,880
Excess (deficiency) of revenues over (under) expenditures	(1,813,883)	(1,813,883)	2,520,434	4,334,317	771,994
Fund balance:					
Beginning of year	1,813,883	1,813,883	3,795,288	1,981,405	3,023,294
End of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 6,315,722</u>	<u>\$ 6,315,722</u>	<u>\$ 3,795,288</u>

Clark County, Nevada
LVMPD Forfeitures
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the fiscal year ended June 30, 2007
(With comparative actual for the fiscal year ended June 30, 2006)

	2007				2006
	Original Budget	Final Budget	Actual	Variance	Actual
Revenues:					
Fines and forfeitures	\$ 100,000	\$ 100,000	\$ 1,415,164	\$ 1,315,164	\$ 2,233,421
Interest	150,000	150,000	469,839	319,839	250,012
Other	-	-	-	-	6,190
Total revenues	<u>250,000</u>	<u>250,000</u>	<u>1,885,003</u>	<u>1,635,003</u>	<u>2,489,623</u>
Other financing sources:					
Transfers from other funds	53,500	94,500	81,974	(12,526)	161,736
Total revenues and other financing sources	<u>303,500</u>	<u>344,500</u>	<u>1,966,977</u>	<u>1,622,477</u>	<u>2,651,359</u>
Expenditures:					
Salaries and wages	1,100	1,100	-	(1,100)	-
Employee benefits	400	400	-	(400)	-
Services and supplies	150,000	1,150,000	282,814	(867,186)	219,008
Capital outlay	185,000	2,185,000	22,464	(2,162,536)	215,717
Total expenditures	<u>336,500</u>	<u>3,336,500</u>	<u>305,278</u>	<u>(3,031,222)</u>	<u>434,725</u>
Excess (deficiency) of revenues and other financing sources over (under) expenditures	(33,000)	(2,992,000)	1,661,699	4,653,699	2,216,634
Fund balance:					
Beginning of year	<u>3,525,547</u>	<u>6,484,547</u>	<u>6,885,822</u>	<u>401,275</u>	<u>4,669,188</u>
End of year	<u>\$ 3,492,547</u>	<u>\$ 3,492,547</u>	<u>\$ 8,547,521</u>	<u>\$ 5,054,974</u>	<u>\$ 6,885,822</u>

Clark County, Nevada
 Detention Services
 Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
 For the fiscal year ended June 30, 2007
 (With comparative actual for the fiscal year ended June 30, 2006)

	2007				2006
	Original Budget	Final Budget	Actual	Variance	Actual
Revenues:					
Charges for services	\$ 757,500	\$ 757,500	\$ 761,688	\$ 4,188	\$ 739,550
Interest	570,000	990,000	1,526,448	536,448	1,482,723
Other	2,580,000	6,580,000	2,581,289	(3,998,711)	2,394,078
Total revenues	<u>3,907,500</u>	<u>8,327,500</u>	<u>4,869,425</u>	<u>(3,458,075)</u>	<u>4,616,351</u>
Other financing sources:					
Transfers from other funds	140,928,067	140,928,067	140,928,067	-	129,682,753
Total revenues and other financing sources	<u>144,835,567</u>	<u>149,255,567</u>	<u>145,797,492</u>	<u>(3,458,075)</u>	<u>134,299,104</u>
Expenditures:					
Salaries and wages	80,109,009	80,109,009	81,084,301	975,292	74,825,914
Employee benefits	31,887,652	31,887,652	31,020,204	(867,448)	28,534,976
Services and supplies	36,101,912	39,643,912	38,685,437	(958,475)	32,049,995
Capital outlay	227,517	227,517	118,765	(108,752)	366,046
Total expenditures	<u>148,326,090</u>	<u>151,868,090</u>	<u>150,908,707</u>	<u>(959,383)</u>	<u>135,776,931</u>
Deficiency of revenues and other financing sources under expenditures	(3,490,523)	(2,612,523)	(5,111,215)	(2,498,692)	(1,477,827)
Fund balance:					
Beginning of year	<u>29,206,345</u>	<u>28,328,345</u>	<u>28,329,076</u>	<u>731</u>	<u>29,806,903</u>
End of year	<u>\$ 25,715,822</u>	<u>\$ 25,715,822</u>	<u>\$ 23,217,861</u>	<u>\$ (2,497,961)</u>	<u>\$ 28,329,076</u>

Clark County, Nevada
Forensic Services
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the fiscal year ended June 30, 2007
(With comparative actual for the fiscal year ended June 30, 2006)

	2007				2006
	Original Budget	Final Budget	Actual	Variance	Actual
Revenues:					
Intergovernmental revenue	\$ 183,000	\$ 183,000	\$ 253,855	\$ 70,855	\$ 253,075
Charges for services	53,000	53,000	76,282	23,282	69,386
Interest	33,000	33,000	78,200	45,200	50,562
Total revenues	<u>269,000</u>	<u>269,000</u>	<u>408,337</u>	<u>139,337</u>	<u>373,023</u>
Expenditures:					
Services and supplies	575,000	1,275,000	372,316	(902,684)	80,237
Capital outlay	71,000	71,000	161,467	90,467	7,490
Total expenditures	<u>646,000</u>	<u>1,346,000</u>	<u>533,783</u>	<u>(812,217)</u>	<u>87,727</u>
Excess (deficiency) of revenues over (under) expenditures	(377,000)	(1,077,000)	(125,446)	951,554	285,296
Fund balance:					
Beginning of year	<u>522,357</u>	<u>1,222,357</u>	<u>1,254,036</u>	<u>31,679</u>	<u>968,740</u>
End of year	<u>\$ 145,357</u>	<u>\$ 145,357</u>	<u>\$ 1,128,590</u>	<u>\$ 983,233</u>	<u>\$ 1,254,036</u>

Clark County, Nevada
 General Purpose
 Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
 For the fiscal year ended June 30, 2007
 (With comparative actual for the fiscal year ended June 30, 2006)

	2007				2006
	Original Budget	Final Budget	Actual	Variance	Actual
Revenues:					
Licenses and permits	\$ 6,399,932	\$ 6,399,932	\$ 7,846,029	\$ 1,446,097	\$ 638,437
Intergovernmental revenue	530,000	2,089,093	7,601,672	5,512,579	-
Charges for services	818,598	1,418,598	1,178,974	(239,624)	561,543
Fines and forfeitures	-	-	-	-	52,807
Interest	221,000	221,000	1,099,462	878,462	651,328
Other	158,000	158,000	805,166	647,166	7,127,979
Total revenues	<u>8,127,530</u>	<u>10,286,623</u>	<u>18,531,303</u>	<u>8,244,680</u>	<u>9,032,094</u>
Other financing sources:					
Transfers from other funds	3,692,933	4,419,840	3,425,154	(994,686)	4,370,609
Total revenues and other financing sources	<u>11,820,463</u>	<u>14,706,463</u>	<u>21,956,457</u>	<u>7,249,994</u>	<u>13,402,703</u>
Expenditures:					
Salaries and wages	1,504,607	1,504,607	1,706,291	201,684	1,374,110
Employee benefits	573,852	573,852	592,234	18,382	496,926
Services and supplies	15,747,252	18,558,345	12,577,963	(5,980,382)	5,244,644
Capital outlay	7,059,636	7,059,636	417,154	(6,642,482)	505,994
Total expenditures	<u>24,885,347</u>	<u>27,696,440</u>	<u>15,293,642</u>	<u>(12,402,798)</u>	<u>7,621,674</u>
Other financing uses:					
Transfers to other funds	-	74,907	65,066	(9,841)	-
Total expenditures and other financing uses	<u>24,885,347</u>	<u>27,771,347</u>	<u>15,358,708</u>	<u>(12,412,639)</u>	<u>7,621,674</u>
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	(13,064,884)	(13,064,884)	6,597,749	19,662,633	5,781,029
Fund balance:					
Beginning of year	15,158,822	15,158,822	17,680,854	2,522,032	11,899,825
End of year	<u>\$ 2,093,938</u>	<u>\$ 2,093,938</u>	<u>\$ 24,278,603</u>	<u>\$ 22,184,665</u>	<u>\$ 17,680,854</u>

Clark County, Nevada
Subdivision Park Fees
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the fiscal year ended June 30, 2007
(With comparative actual for the fiscal year ended June 30, 2006)

	2007				2006
	Original Budget	Final Budget	Actual	Variance	Actual
Revenues:					
Licenses and permits	\$ 10,386,000	\$ 10,386,000	\$ 6,573,245	\$ (3,812,755)	\$ 11,744,854
Interest	283,300	1,283,300	1,940,132	656,832	1,496,998
Other	-	-	876,586	876,586	1,470,973
Total revenues	<u>10,669,300</u>	<u>11,669,300</u>	<u>9,389,963</u>	<u>(2,279,337)</u>	<u>14,712,825</u>
Other financing sources:					
Transfers from other funds	-	-	-	-	1,500,000
Total revenues and other financing sources	<u>10,669,300</u>	<u>11,669,300</u>	<u>9,389,963</u>	<u>(2,279,337)</u>	<u>16,212,825</u>
Expenditures:					
Services and supplies	1,000,000	3,000,000	1,072,869	(1,927,131)	522,073
Other financing uses:					
Transfers to other funds	18,527,719	23,285,719	5,384,973	(17,900,746)	11,912,254
Total expenditures and other financing uses	<u>19,527,719</u>	<u>26,285,719</u>	<u>6,457,842</u>	<u>(19,827,877)</u>	<u>12,434,327</u>
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	(8,858,419)	(14,616,419)	2,932,121	17,548,540	3,778,498
Fund balance:					
Beginning of year	8,858,419	14,616,419	14,617,089	670	10,838,591
End of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 17,549,210</u>	<u>\$ 17,549,210</u>	<u>\$ 14,617,089</u>

Clark County, Nevada
Special Ad Valorem Distribution
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the fiscal year ended June 30, 2007
(With comparative actual for the fiscal year ended June 30, 2006)

	2007				2006
	Original Budget	Final Budget	Actual	Variance	Actual
Revenues:					
Taxes	\$ 31,977,349	\$ 32,736,469	\$ 32,736,469	\$ -	\$ 28,467,727
Interest	100,000	729,389	729,389	-	496,652
Total revenues	<u>32,077,349</u>	<u>33,465,858</u>	<u>33,465,858</u>	<u>-</u>	<u>28,964,379</u>
Expenditures:					
Services and supplies	<u>8,984,865</u>	<u>9,569,442</u>	<u>9,569,442</u>	<u>-</u>	<u>8,187,189</u>
Other financing uses:					
Transfers to other funds	<u>23,092,484</u>	<u>24,161,208</u>	<u>24,161,208</u>	<u>-</u>	<u>20,609,386</u>
Total expenditures and other financing uses	<u>32,077,349</u>	<u>33,730,650</u>	<u>33,730,650</u>	<u>-</u>	<u>28,796,575</u>
Excess (deficiency) of revenues over (under) expenditures and other financing uses	-	(264,792)	(264,792)	-	167,804
Fund balance:					
Beginning of year	<u>-</u>	<u>264,792</u>	<u>264,792</u>	<u>-</u>	<u>96,988</u>
End of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 264,792</u>

Clark County, Nevada
Law Library
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the fiscal year ended June 30, 2007
(With comparative actual for the fiscal year ended June 30, 2006)

	2007				2006
	Original Budget	Final Budget	Actual	Variance	Actual
Revenues:					
Charges for services	\$ 921,750	\$ 921,750	\$ 928,447	\$ 6,697	\$ 888,584
Fines and forfeitures	10,000	10,000	1,913	(8,087)	3,150
Interest	8,000	8,000	30,381	22,381	31,129
Other	-	-	21,825	21,825	17,076
Total revenues	939,750	939,750	982,566	42,816	939,939
Expenditures:					
Salaries and wages	430,663	430,663	376,248	(54,415)	341,254
Employee benefits	147,511	147,511	125,256	(22,255)	115,683
Services and supplies	312,317	748,317	519,584	(228,733)	147,056
Capital outlay	475,000	39,000	-	(39,000)	471,983
Total expenditures	1,365,491	1,365,491	1,021,088	(344,403)	1,075,976
Deficiency of revenues under expenditures	(425,741)	(425,741)	(38,522)	387,219	(136,037)
Fund balance:					
Beginning of year	549,334	549,334	511,328	(38,006)	647,365
End of year	\$ 123,593	\$ 123,593	\$ 472,806	\$ 349,213	\$ 511,328

Clark County, Nevada
Special Ad Valorem Redistribution
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the fiscal year ended June 30, 2007
(With comparative actual for the fiscal year ended June 30, 2006)

	2007				2006
	Original Budget	Final Budget	Actual	Variance	Actual
Revenues:					
Intergovernmental revenue	\$ 8,984,865	\$ 9,400,687	\$ 9,400,687	\$ -	\$ 8,018,737
Interest	5,000	298,722	298,722	-	147,132
Total revenues	<u>8,989,865</u>	<u>9,699,409</u>	<u>9,699,409</u>	<u>-</u>	<u>8,165,869</u>
Other financing sources:					
Transfers from other funds	23,092,484	24,161,208	24,161,208	-	20,609,386
Total revenues and other financing sources	<u>32,082,349</u>	<u>33,860,617</u>	<u>33,860,617</u>	<u>-</u>	<u>28,775,255</u>
Expenditures:					
Services and supplies	7,195,101	7,561,860	7,561,860	-	6,476,323
Other financing uses:					
Transfers to other funds	24,887,248	26,303,328	26,303,328	-	22,294,361
Total expenditures and other financing uses	<u>32,082,349</u>	<u>33,865,188</u>	<u>33,865,188</u>	<u>-</u>	<u>28,770,684</u>
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	-	(4,571)	(4,571)	-	4,571
Fund balance:					
Beginning of year	-	4,571	4,571	-	-
End of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 4,571</u>

Clark County, Nevada
 Court Education Program
 Schedule of Revenues, Expenditures and Changes in Fund Balance Budget and Actual
 For the fiscal year ended June 30, 2007
 (With comparative actual for the fiscal year ended June 30, 2006)

	2007				2006
	Original Budget	Final Budget	Actual	Variance	Actual
Revenues:					
Intergovernmental revenue	\$ 69,528	\$ 69,528	\$ 130,099	\$ 60,571	\$ 114,119
Charges for services	1,272,590	1,272,590	1,225,288	(47,302)	1,299,638
Interest	10,000	32,093	34,112	2,019	28,986
Other	-	-	-	-	1,463
Total revenues	<u>1,352,118</u>	<u>1,374,211</u>	<u>1,389,499</u>	<u>15,288</u>	<u>1,444,206</u>
Other financing sources:					
Transfers from other funds	-	74,907	65,066	(9,841)	-
Total revenues and other financing sources	<u>1,352,118</u>	<u>1,449,118</u>	<u>1,454,565</u>	<u>5,447</u>	<u>1,444,206</u>
Expenditures:					
Salaries and wages	556,865	556,865	537,752	(19,113)	524,727
Employee benefits	175,205	175,205	149,812	(25,393)	146,074
Services and supplies	360,739	457,739	319,835	(137,904)	168,771
Total expenditures	<u>1,092,809</u>	<u>1,189,809</u>	<u>1,007,399</u>	<u>(182,410)</u>	<u>839,572</u>
Other financing uses:					
Transfers to other funds	600,000	600,000	400,000	(200,000)	800,000
Total expenditures and other financing uses	<u>1,692,809</u>	<u>1,789,809</u>	<u>1,407,399</u>	<u>(382,410)</u>	<u>1,639,572</u>
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	(340,691)	(340,691)	47,166	387,857	(195,366)
Fund balance:					
Beginning of year	433,413	433,413	439,379	5,966	634,745
End of year	<u>\$ 92,722</u>	<u>\$ 92,722</u>	<u>\$ 486,545</u>	<u>\$ 393,823</u>	<u>\$ 439,379</u>

Clark County, Nevada
Citizen Review Board Administration
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the fiscal year ended June 30, 2007
(With comparative actual for the fiscal year ended June 30, 2006)

	2007				2006
	Original Budget	Final Budget	Actual	Variance	Actual
Revenues:					
Intergovernmental revenue	\$ 105,402	\$ 105,402	\$ 86,205	\$ (19,197)	\$ 88,264
Interest	2,100	2,100	5,265	3,165	3,419
Other	-	-	6	6	29
Total revenues	<u>107,502</u>	<u>107,502</u>	<u>91,476</u>	<u>(16,026)</u>	<u>91,712</u>
Other financing sources:					
Transfers from other funds	161,440	161,440	137,275	(24,165)	141,715
Total revenues and other financing sources	<u>268,942</u>	<u>268,942</u>	<u>228,751</u>	<u>(40,191)</u>	<u>233,427</u>
Expenditures:					
Salaries and wages	159,371	159,371	142,756	(16,615)	150,752
Employee benefits	55,529	55,529	41,196	(14,333)	53,092
Services and supplies	54,042	54,042	16,131	(37,911)	15,791
Total expenditures	<u>268,942</u>	<u>268,942</u>	<u>200,083</u>	<u>(68,859)</u>	<u>219,635</u>
Excess of revenues and other financing sources over expenditures	-	-	28,668	28,668	13,792
Fund balance:					
Beginning of year	<u>58,886</u>	<u>58,886</u>	<u>66,607</u>	<u>7,721</u>	<u>52,815</u>
End of year	<u>\$ 58,886</u>	<u>\$ 58,886</u>	<u>\$ 95,275</u>	<u>\$ 36,389</u>	<u>\$ 66,607</u>

Clark County, Nevada
Justice Court Administrative Assessment
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the fiscal year ended June 30, 2007
(With comparative actual for the fiscal year ended June 30, 2006)

	2007				2006
	Original Budget	Final Budget	Actual	Variance	Actual
Revenues:					
Intergovernmental revenue	\$ 3,028,635	\$ 3,028,635	\$ 3,882,944	\$ 854,309	\$ 3,054,206
Interest	60,572	60,572	456,892	396,320	270,594
Other	-	-	-	-	550
Total revenues	<u>3,089,207</u>	<u>3,089,207</u>	<u>4,339,836</u>	<u>1,250,629</u>	<u>3,325,350</u>
Other financing sources:					
Transfers from other funds	-	965,143	893,834	(71,309)	-
Total revenues and other financing sources	<u>3,089,207</u>	<u>4,054,350</u>	<u>5,233,670</u>	<u>1,179,320</u>	<u>3,325,350</u>
Expenditures:					
Services and supplies	4,015,467	4,015,467	823,566	(3,191,901)	319,991
Capital outlay	1,053,541	1,053,541	66,763	(986,778)	501,286
Total expenditures	<u>5,069,008</u>	<u>5,069,008</u>	<u>890,329</u>	<u>(4,178,679)</u>	<u>821,277</u>
Other financing uses:					
Transfers to other funds	1,879,751	1,879,751	1,879,751	-	1,847,326
Total expenditures and other financing uses	<u>6,948,759</u>	<u>6,948,759</u>	<u>2,770,080</u>	<u>(4,178,679)</u>	<u>2,668,603</u>
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	<u>(3,859,552)</u>	<u>(2,894,409)</u>	<u>2,463,590</u>	<u>5,357,999</u>	<u>656,747</u>
Fund balance:					
Beginning of year	<u>3,859,552</u>	<u>3,859,552</u>	<u>6,343,154</u>	<u>2,483,602</u>	<u>5,686,407</u>
End of year	<u>\$ -</u>	<u>\$ 965,143</u>	<u>\$ 8,806,744</u>	<u>\$ 7,841,601</u>	<u>\$ 6,343,154</u>

Clark County, Nevada
Specialty Courts
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the fiscal year ended June 30, 2007
(With comparative actual for the fiscal year ended June 30, 2006)

	2007				2006
	Original Budget	Final Budget	Actual	Variance	Actual
Revenues:					
Intergovernmental revenue	\$ 2,340,936	\$ 2,340,936	\$ 2,340,936	\$ -	\$ 1,872,749
Charges for services	360,000	360,000	496,222	136,222	447,691
Interest	15,000	15,000	166,110	151,110	83,745
Other	-	-	-	-	468,187
Total revenues	2,715,936	2,715,936	3,003,268	287,332	2,872,372
Other financing sources:					
Transfers from other funds	600,000	600,000	400,000	(200,000)	800,000
Total revenues and other financing sources	3,315,936	3,315,936	3,403,268	87,332	3,672,372
Expenditures:					
Salaries and wages	89,242	89,242	45,781	(43,461)	6,863
Employee benefits	37,430	37,430	19,268	(18,162)	2,223
Services and supplies	4,435,594	4,435,594	3,341,275	(1,094,319)	2,798,048
Total expenditures	4,562,266	4,562,266	3,406,324	(1,155,942)	2,807,134
Excess (deficiency) of revenues and other financing sources over (under) expenditures	(1,246,330)	(1,246,330)	(3,056)	1,243,274	865,238
Fund balance:					
Beginning of year	1,246,330	1,246,330	2,027,497	781,167	1,162,259
End of year	\$ -	\$ -	\$ 2,024,441	\$ 2,024,441	\$ 2,027,497

Clark County, Nevada
District Attorney Family Support
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the fiscal year ended June 30, 2007
(With comparative actual for the fiscal year ended June 30, 2006)

	2007				2006
	Original Budget	Final Budget	Actual	Variance	Actual
Revenues:					
Intergovernmental revenue	\$ 13,365,943	\$ 13,365,943	\$ 14,228,301	\$ 862,358	\$ 12,451,878
Charges for services	-	-	-	-	47,482
Interest	50,000	50,000	306,804	256,804	67,278
Other	79,000	79,000	20,797	(58,203)	4,454
Total revenues	<u>13,494,943</u>	<u>13,494,943</u>	<u>14,555,902</u>	<u>1,060,959</u>	<u>12,571,092</u>
Other financing sources:					
Transfers from other funds	6,556,000	6,556,000	6,556,000	-	4,500,000
Total revenues and other financing sources	<u>20,050,943</u>	<u>20,050,943</u>	<u>21,111,902</u>	<u>1,060,959</u>	<u>17,071,092</u>
Expenditures:					
Salaries and wages	13,094,853	13,094,853	12,876,539	(218,314)	11,752,018
Employee benefits	4,810,254	4,810,254	4,490,346	(319,908)	4,194,408
Services and supplies	2,029,111	2,729,111	2,018,535	(710,576)	2,040,337
Capital outlay	125,000	125,000	43,575	(81,425)	199,255
Total expenditures	<u>20,059,218</u>	<u>20,759,218</u>	<u>19,428,995</u>	<u>(1,330,223)</u>	<u>18,186,018</u>
Excess (deficiency) of revenues and other financing sources over (under) expenditures	(8,275)	(708,275)	1,682,907	2,391,182	(1,114,926)
Fund balance:					
Beginning of year	<u>2,008,275</u>	<u>2,708,275</u>	<u>3,002,965</u>	<u>294,690</u>	<u>4,117,891</u>
End of year	<u>\$ 2,000,000</u>	<u>\$ 2,000,000</u>	<u>\$ 4,685,872</u>	<u>\$ 2,685,872</u>	<u>\$ 3,002,965</u>

Clark County, Nevada
Personnel Services
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the fiscal year ended June 30, 2007
(With comparative actual for the fiscal year ended June 30, 2006)

	2007				2006
	Original Budget	Final Budget	Actual	Variance	Actual
Revenues:					
Charges for services	\$ 384,412	\$ 384,412	\$ 361,468	\$ (22,944)	\$ 299,368
Interest	-	94	6	(88)	242
Total revenues	<u>384,412</u>	<u>384,506</u>	<u>361,474</u>	<u>(23,032)</u>	<u>299,610</u>
Expenditures:					
Salaries and wages	286,236	298,606	283,618	(14,988)	214,136
Employee benefits	95,242	95,242	87,541	(7,701)	70,360
Services and supplies	2,934	2,934	2,591	(343)	2,838
Total expenditures	<u>384,412</u>	<u>396,782</u>	<u>373,750</u>	<u>(23,032)</u>	<u>287,334</u>
Excess (deficiency) of revenues over (under) expenditures	-	(12,276)	(12,276)	-	12,276
Fund balance:					
Beginning of year	<u>-</u>	<u>12,276</u>	<u>12,276</u>	<u>-</u>	<u>-</u>
End of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 12,276</u>

Clark County, Nevada
Federal Nuclear Waste Grant
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the fiscal year ended June 30, 2007
(With comparative actual for the fiscal year ended June 30, 2006)

	2007				2006
	Original Budget	Final Budget	Actual	Variance	Actual
Revenues:					
Intergovernmental revenue	\$ 1,600,000	\$ 1,600,000	\$ 2,430,824	\$ 830,824	\$ 1,855,128
Interest	100,000	100,000	285,837	185,837	226,726
Other	-	-	-	-	406
Total revenues	<u>1,700,000</u>	<u>1,700,000</u>	<u>2,716,661</u>	<u>1,016,661</u>	<u>2,082,260</u>
Expenditures:					
Salaries and wages	471,482	471,482	532,522	61,040	474,409
Employee benefits	144,439	144,439	167,851	23,412	149,625
Services and supplies	5,268,141	5,268,141	1,817,974	(3,450,167)	1,274,460
Capital outlay	-	-	-	-	30,632
Total expenditures	<u>5,884,062</u>	<u>5,884,062</u>	<u>2,518,347</u>	<u>(3,365,715)</u>	<u>1,929,126</u>
Excess (deficiency) of revenues over (under) expenditures	(4,184,062)	(4,184,062)	198,314	4,382,376	153,134
Fund balance:					
Beginning of year	<u>4,184,062</u>	<u>4,184,062</u>	<u>2,019,008</u>	<u>(2,165,054)</u>	<u>1,865,874</u>
End of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 2,217,322</u>	<u>\$ 2,217,322</u>	<u>\$ 2,019,008</u>

Clark County, Nevada
Wetlands Park
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the fiscal year ended June 30, 2007
(With comparative actual for the fiscal year ended June 30, 2006)

	2007				2006
	Original Budget	Final Budget	Actual	Variance	Actual
Revenues:					
Interest	\$ 113,000	\$ 113,000	\$ 199,464	\$ 86,464	\$ 144,455
Other	-	-	-	-	29,324
Total revenues	<u>113,000</u>	<u>113,000</u>	<u>199,464</u>	<u>86,464</u>	<u>173,779</u>
Expenditures:					
Salaries and wages	93,226	93,226	60,344	(32,882)	46,353
Employee benefits	38,399	38,399	18,582	(19,817)	15,631
Services and supplies	57,000	92,900	60,861	(32,039)	41,476
Total expenditures	<u>188,625</u>	<u>224,525</u>	<u>139,787</u>	<u>(84,738)</u>	<u>103,460</u>
Excess (deficiency) of revenues over (under) expenditures	(75,625)	(111,525)	59,677	171,202	70,319
Fund balance:					
Beginning of year	<u>3,177,403</u>	<u>3,213,303</u>	<u>3,236,273</u>	<u>22,970</u>	<u>3,165,954</u>
End of year	<u>\$ 3,101,778</u>	<u>\$ 3,101,778</u>	<u>\$ 3,295,950</u>	<u>\$ 194,172</u>	<u>\$ 3,236,273</u>

Clark County, Nevada
 Boat Safety
 Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
 For the fiscal year ended June 30, 2007
 (With comparative actual for the fiscal year ended June 30, 2006)

	2007				2006
	Original Budget	Final Budget	Actual	Variance	Actual
Revenues:					
Intergovernmental revenue	\$ 100,000	\$ 100,000	\$ 104,706	\$ 4,706	\$ 104,703
Interest	2,000	2,000	7,158	5,158	4,188
Other	-	-	-	-	366
Total revenues	<u>102,000</u>	<u>102,000</u>	<u>111,864</u>	<u>9,864</u>	<u>109,257</u>
Expenditures:					
Services and supplies	189,318	189,318	109,403	(79,915)	76,280
Excess (deficiency) of revenues over (under) expenditures	(87,318)	(87,318)	2,461	89,779	32,977
Fund balance:					
Beginning of year	137,318	137,318	144,795	7,477	111,818
End of year	<u>\$ 50,000</u>	<u>\$ 50,000</u>	<u>\$ 147,256</u>	<u>\$ 97,256</u>	<u>\$ 144,795</u>

Clark County, Nevada
District Attorney Check Restitution
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the fiscal year ended June 30, 2007
(With comparative actual for the fiscal year ended June 30, 2006)

	2007				2006
	Original Budget	Final Budget	Actual	Variance	Actual
Revenues:					
Charges for services	\$ 2,500,000	\$ 2,500,000	\$ 2,386,397	\$ (113,603)	\$ 2,561,496
Interest	87,500	87,500	363,122	275,622	304,437
Other	-	-	-	-	300
Total revenues	2,587,500	2,587,500	2,749,519	162,019	2,866,233
Expenditures:					
Salaries and wages	2,753,874	2,753,874	1,903,270	(850,604)	2,139,137
Employee benefits	878,710	878,710	645,644	(233,066)	686,187
Services and supplies	2,368,955	2,368,955	427,503	(1,941,452)	289,656
Capital outlay	100,000	100,000	-	(100,000)	-
Total expenditures	6,101,539	6,101,539	2,976,417	(3,125,122)	3,114,980
Deficiency of revenues under expenditures	(3,514,039)	(3,514,039)	(226,898)	3,287,141	(248,747)
Fund balance:					
Beginning of year	3,807,552	3,807,552	4,395,657	588,105	4,644,404
End of year	\$ 293,513	\$ 293,513	\$ 4,168,759	\$ 3,875,246	\$ 4,395,657

Clark County, Nevada
 Air Quality Management
 Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
 For the fiscal year ended June 30, 2007
 (With comparative actual for the fiscal year ended June 30, 2006)

	2007				2006
	Original Budget	Final Budget	Actual	Variance	Actual
Revenues:					
Licenses and permits	\$ 9,066,788	\$ 9,066,788	\$ 9,071,060	\$ 4,272	\$ 9,032,835
Intergovernmental revenue	1,614,237	2,623,092	4,455,482	1,832,390	3,712,570
Fines and forfeitures	17,500	17,500	17,500	-	17,500
Interest	188,000	242,552	579,329	336,777	400,377
Other	-	-	4,022	4,022	5,031
Total revenues	<u>10,886,525</u>	<u>11,949,932</u>	<u>14,127,393</u>	<u>2,177,461</u>	<u>13,168,313</u>
Other financing sources:					
Transfers from other funds	1,078,205	877,424	877,424	-	895,763
Total revenues and other financing sources	<u>11,964,730</u>	<u>12,827,356</u>	<u>15,004,817</u>	<u>2,177,461</u>	<u>14,064,076</u>
Expenditures:					
Salaries and wages	6,494,971	6,494,971	6,767,295	272,324	6,005,066
Employee benefits	2,284,129	2,284,129	2,147,186	(136,943)	2,037,558
Services and supplies	2,444,043	5,507,452	2,951,126	(2,556,326)	4,352,698
Capital outlay	2,500,000	4,016,921	129,837	(3,887,084)	626,697
Total expenditures	<u>13,723,143</u>	<u>18,303,473</u>	<u>11,995,444</u>	<u>(6,308,029)</u>	<u>13,022,019</u>
Excess (deficiency) of revenues and other financing sources over (under) expenditures	(1,758,413)	(5,476,117)	3,009,373	8,485,490	1,042,057
Fund balance:					
Beginning of year	<u>2,776,237</u>	<u>6,293,160</u>	<u>6,933,828</u>	<u>640,668</u>	<u>5,891,771</u>
End of year	<u>\$ 1,017,824</u>	<u>\$ 817,043</u>	<u>\$ 9,943,201</u>	<u>\$ 9,126,158</u>	<u>\$ 6,933,828</u>

Clark County, Nevada
 Air Quality Management RTC3
 Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
 For the fiscal year ended June 30, 2007
 (With comparative actual for the fiscal year ended June 30, 2006)

	2007				2006
	Original Budget	Final Budget	Actual	Variance	Actual
Revenues:					
Intergovernmental revenue	\$ 6,998,263	\$ 6,998,263	\$ 7,083,396	\$ 85,133	\$ 7,065,502
Interest	59,314	74,927	374,718	299,791	215,427
Total revenues	<u>7,057,577</u>	<u>7,073,190</u>	<u>7,458,114</u>	<u>384,924</u>	<u>7,280,929</u>
Expenditures:					
Salaries and wages	2,773,044	2,773,044	2,726,662	(46,382)	2,293,263
Employee benefits	993,193	993,193	900,728	(92,465)	801,592
Services and supplies	2,976,827	5,822,827	3,005,969	(2,816,858)	2,536,798
Capital outlay	3,200,000	3,200,000	189,986	(3,010,014)	740,896
Total expenditures	<u>9,943,064</u>	<u>12,789,064</u>	<u>6,823,345</u>	<u>(5,965,719)</u>	<u>6,372,549</u>
Excess (deficiency) of revenues over (under) expenditures	(2,885,487)	(5,715,874)	634,769	6,350,643	908,380
Fund balance:					
Beginning of year	<u>3,501,207</u>	<u>6,331,594</u>	<u>7,485,594</u>	<u>1,154,000</u>	<u>6,577,214</u>
End of year	<u>\$ 615,720</u>	<u>\$ 615,720</u>	<u>\$ 8,120,363</u>	<u>\$ 7,504,643</u>	<u>\$ 7,485,594</u>

Clark County, Nevada
 Police Sales Tax Distribution
 Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
 For the fiscal year ended June 30, 2007
 (With comparative actual for the fiscal year ended June 30, 2006)

	2007				2006
	Original Budget	Final Budget	Actual	Variance	Actual
Revenues:					
Intergovernmental revenue	\$ 89,099,062	\$ 88,641,946	\$ 88,641,946	\$ -	\$ 66,077,771
Interest	-	228,495	228,495	-	154,954
Total revenues	89,099,062	88,870,441	88,870,441	-	66,232,725
Expenditures:					
Services and supplies	22,467,409	22,466,027	22,466,027	-	16,487,184
Other financing uses:					
Transfers to other funds	66,631,653	70,252,137	70,252,137	-	45,897,818
Total expenditures and other financing uses	89,099,062	92,718,164	92,718,164	-	62,385,002
Excess (deficiency) of revenues over (under) expenditures and other financing uses	-	(3,847,723)	(3,847,723)	-	3,847,723
Fund balance:					
Beginning of year	-	3,847,723	3,847,723	-	-
End of year	\$ -	\$ -	\$ -	\$ -	\$ 3,847,723

Clark County, Nevada
LVMPD Police Sales Tax
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the fiscal year ended June 30, 2007
(With comparative actual for the fiscal year ended June 30, 2006)

	2007				2006
	Original Budget	Final Budget	Actual	Variance	Actual
Revenues:					
Interest	\$ 108,000	\$ 490,964	\$ 3,838,401	\$ 3,347,437	\$ 493,819
Other financing sources:					
Transfers from other funds	66,631,653	69,848,689	70,252,137	403,448	45,897,818
Total revenues and other financing sources	<u>66,739,653</u>	<u>70,339,653</u>	<u>74,090,538</u>	<u>3,750,885</u>	<u>46,391,637</u>
Expenditures:					
Salaries and wages	15,179,921	15,179,921	10,037,283	(5,142,638)	1,581,117
Employee benefits	6,878,154	6,878,154	4,192,971	(2,685,183)	558,628
Services and supplies	3,142,336	6,742,336	3,847,281	(2,895,055)	800,960
Capital outlay	4,720,700	4,720,700	1,876,281	(2,844,419)	-
Total expenditures	<u>29,921,111</u>	<u>33,521,111</u>	<u>19,953,816</u>	<u>(13,567,295)</u>	<u>2,940,705</u>
Excess of revenues and other financing sources over expenditures	36,818,542	36,818,542	54,136,722	17,318,180	43,450,932
Fund balance:					
Beginning of year	<u>42,834,797</u>	<u>42,834,797</u>	<u>43,450,932</u>	616,135	-
End of year	<u>\$ 79,653,339</u>	<u>\$ 79,653,339</u>	<u>\$ 97,587,654</u>	<u>\$ 17,934,315</u>	<u>\$ 43,450,932</u>

Clark County, Nevada
LVMPD Shared State Forfeitures
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the fiscal year ended June 30, 2007
(With comparative actual for the fiscal year ended June 30, 2006)

	2007				2006
	Original Budget	Final Budget	Actual	Variance	Actual
Revenues:					
Fines and forfeitures	\$ 458,550	\$ 484,050	\$ 550,225	\$ 66,175	\$ 774,552
Interest	11,650	11,650	8,611	(3,039)	17,804
Other	52,300	93,300	85,885	(7,415)	77,562
Total revenues	522,500	589,000	644,721	55,721	869,918
Expenditures:					
Salaries and wages	35,700	35,700	53,233	17,533	50,652
Employee benefits	12,100	12,100	16,461	4,361	15,731
Services and supplies	421,200	421,200	493,053	71,853	641,800
Total expenditures	469,000	469,000	562,747	93,747	708,183
Other financing uses:					
Transfers to other funds	53,500	120,000	81,974	(38,026)	161,736
Total expenditures and other financing uses	522,500	589,000	644,721	55,721	869,919
Excess (deficiency) of revenues over (under) expenditures and other financing uses	-	-	-	-	(1)
Fund balance:					
Beginning of year	-	-	-	-	1
End of year	\$ -	\$ -	\$ -	\$ -	\$ -

Clark County, Nevada
Clark County Redevelopment Agency
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the fiscal year ended June 30, 2007
(With comparative actual for the fiscal year ended June 30, 2006)

	2007				2006
	Original Budget	Final Budget	Actual	Variance	Actual
Revenues:					
Taxes	\$ 3,491,127	\$ 3,491,127	\$ 6,363,796	\$ 2,872,669	\$ 2,944,446
Licenses and permits	-	-	9,483	9,483	-
Charges for services	-	-	108	108	-
Interest	50,000	50,000	554,128	504,128	163,332
Other	-	-	302	302	75,147
Total revenues	3,541,127	3,541,127	6,927,817	3,386,690	3,182,925
Expenditures:					
Salaries and wages	128,040	128,040	133,690	5,650	129,218
Employee benefits	37,845	37,845	37,244	(601)	38,286
Services and supplies	350,000	410,000	183,078	(226,922)	65,178
Capital outlay	6,300,000	6,240,000	-	(6,240,000)	-
Total expenditures	6,815,885	6,815,885	354,012	(6,461,873)	232,682
Excess (deficiency) of revenues over (under) expenditures	(3,274,758)	(3,274,758)	6,573,805	9,848,563	2,950,243
Fund balance:					
Beginning of year	3,922,571	3,922,571	4,485,434	562,863	1,535,191
End of year	\$ 647,813	\$ 647,813	\$ 11,059,239	\$ 10,411,426	\$ 4,485,434

Clark County, Nevada
Habitat Conservation
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the fiscal year ended June 30, 2007
(With comparative actual for the fiscal year ended June 30, 2006)

	2007				2006
	Original Budget	Final Budget	Actual	Variance	Actual
Revenues:					
Licenses and permits	\$ 3,392,000	\$ 3,392,000	\$ 3,195,508	\$ (196,492)	\$ 7,090,629
Intergovernmental revenue	25,357,518	25,357,518	3,094,563	(22,262,955)	2,969,490
Charges for services	-	-	50	50	-
Interest	1,224,000	1,224,000	3,286,503	2,062,503	2,215,095
Other	-	-	1,645	1,645	50
Total revenues	<u>29,973,518</u>	<u>29,973,518</u>	<u>9,578,269</u>	<u>(20,395,249)</u>	<u>12,275,264</u>
Expenditures:					
Salaries and wages	553,220	553,220	731,356	178,136	415,023
Employee benefits	197,344	197,344	221,378	24,034	132,378
Services and supplies	36,837,228	36,837,228	4,572,801	(32,264,427)	5,492,086
Capital outlay	11,000,000	11,000,000	2,055	(10,997,945)	253,265
Total expenditures	<u>48,587,792</u>	<u>48,587,792</u>	<u>5,527,590</u>	<u>(43,060,202)</u>	<u>6,292,752</u>
Excess (deficiency) of revenues over (under) expenditures	(18,614,274)	(18,614,274)	4,050,679	22,664,953	5,982,512
Fund balance:					
Beginning of year	47,364,543	47,364,543	51,503,527	4,138,984	45,521,015
End of year	<u>\$ 28,750,269</u>	<u>\$ 28,750,269</u>	<u>\$ 55,554,206</u>	<u>\$ 26,803,937</u>	<u>\$ 51,503,527</u>

Clark County, Nevada
Child Welfare
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the fiscal year ended June 30, 2007
(With comparative actual for the fiscal year ended June 30, 2006)

	2007				2006
	Original Budget	Final Budget	Actual	Variance	Actual
Revenues:					
Intergovernmental revenue	\$ 48,619,393	\$ 48,619,393	\$ 41,609,858	\$ (7,009,535)	\$ 38,005,341
Charges for services	106,072	106,072	101,010	(5,062)	115,388
Interest	100,000	100,000	172,174	72,174	180,945
Other	35,000	35,000	261,770	226,770	271,189
Total revenues	<u>48,860,465</u>	<u>48,860,465</u>	<u>42,144,812</u>	<u>(6,715,653)</u>	<u>38,572,863</u>
Other financing sources:					
Transfers from other funds	-	800,000	800,000	-	-
Total revenues and other financing sources	<u>48,860,465</u>	<u>49,660,465</u>	<u>42,944,812</u>	<u>(6,715,653)</u>	<u>38,572,863</u>
Expenditures:					
Salaries and wages	12,229,717	12,229,717	10,569,447	(1,660,270)	9,389,905
Employee benefits	4,402,005	4,402,005	3,612,888	(789,117)	3,329,679
Services and supplies	33,082,609	33,082,609	28,158,633	(4,923,976)	25,144,628
Capital outlay	-	-	142,409	142,409	155,738
Total expenditures	<u>49,714,331</u>	<u>49,714,331</u>	<u>42,483,377</u>	<u>(7,230,954)</u>	<u>38,019,950</u>
Other financing uses:					
Transfers to other funds	31,604	31,604	31,604	-	31,604
Total expenditures and other financing uses	<u>49,745,935</u>	<u>49,745,935</u>	<u>42,514,981</u>	<u>(7,230,954)</u>	<u>38,051,554</u>
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	(885,470)	(85,470)	429,831	515,301	521,309
Fund balance:					
Beginning of year	<u>5,885,470</u>	<u>5,085,470</u>	<u>3,518,877</u>	<u>(1,566,593)</u>	<u>2,997,568</u>
End of year	<u>\$ 5,000,000</u>	<u>\$ 5,000,000</u>	<u>\$ 3,948,708</u>	<u>\$ (1,051,292)</u>	<u>\$ 3,518,877</u>

Clark County, Nevada
 Medical Assistance to Indigent Persons
 Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
 For the fiscal year ended June 30, 2007
 (With comparative actual for the fiscal year ended June 30, 2006)

	2007				2006
	Original Budget	Final Budget	Actual	Variance	Actual
Revenues:					
Taxes	\$ 63,624,214	\$ 65,096,448	\$ 65,096,448	\$ -	\$ 56,569,661
Interest	250,000	1,514,720	1,514,720	-	788,286
Total revenues	<u>63,874,214</u>	<u>66,611,168</u>	<u>66,611,168</u>	<u>-</u>	<u>57,357,947</u>
Expenditures:					
Services and supplies	63,874,214	69,366,979	69,366,979	-	56,004,557
Excess (deficiency) of revenues over (under) expenditures:	-	(2,755,811)	(2,755,811)	-	1,353,390
Fund balance:					
Beginning of year	-	2,755,811	2,755,811	-	1,402,421
End of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 2,755,811</u>

Clark County, Nevada
Emergency 9-1-1 System
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the fiscal year ended June 30, 2007
(With comparative actual for the fiscal year ended June 30, 2006)

	2007				2006
	Original Budget	Final Budget	Actual	Variance	Actual
Revenues:					
Taxes	\$ 2,341,717	\$ 2,410,717	\$ 2,379,681	\$ (31,036)	\$ 2,102,838
Interest	20,000	65,589	87,669	22,080	39,436
Total revenues	<u>2,361,717</u>	<u>2,476,306</u>	<u>2,467,350</u>	<u>(8,956)</u>	<u>2,142,274</u>
Expenditures:					
Salaries and wages	1,801,235	2,051,235	1,313,352	(737,883)	1,296,221
Employee benefits	560,482	810,482	437,669	(372,813)	448,710
Services and supplies	-	-	23,010	23,010	11,931
Total expenditures	<u>2,361,717</u>	<u>2,861,717</u>	<u>1,774,031</u>	<u>(1,087,686)</u>	<u>1,756,862</u>
Excess (deficiency) of revenues over (under) expenditures	-	(385,411)	693,319	1,078,730	385,412
Fund balance:					
Beginning of year	<u>390,794</u>	<u>776,205</u>	<u>776,205</u>	-	<u>390,793</u>
End of year	<u>\$ 390,794</u>	<u>\$ 390,794</u>	<u>\$ 1,469,524</u>	<u>\$ 1,078,730</u>	<u>\$ 776,205</u>

Clark County, Nevada
Tax Receiver
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the fiscal year ended June 30, 2007
(With comparative actual for the fiscal year ended June 30, 2006)

	2007				2006
	Original Budget	Final Budget	Actual	Variance	Actual
Revenues:					
Interest	\$ 18,750	\$ 18,750	\$ 91,572	\$ 72,822	\$ 120,661
Other	750,000	845,281	906,515	61,234	153,794
Total revenues	<u>768,750</u>	<u>864,031</u>	<u>998,087</u>	<u>134,056</u>	<u>274,455</u>
Expenditures:					
Services and supplies	3,277,146	3,277,146	2,138,717	(1,138,429)	1,850,972
Other financing uses:					
Transfers to other funds	25,380	120,661	101,176	(19,485)	122,388
Total expenditures and other financing uses	<u>3,302,526</u>	<u>3,397,807</u>	<u>2,239,893</u>	<u>(1,157,914)</u>	<u>1,973,360</u>
Deficiency of revenues under expenditures and other financing uses	(2,533,776)	(2,533,776)	(1,241,806)	1,291,970	(1,698,905)
Fund balance:					
Beginning of year	<u>2,533,776</u>	<u>2,533,776</u>	<u>2,162,099</u>	<u>(371,677)</u>	<u>3,861,004</u>
End of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 920,293</u>	<u>\$ 920,293</u>	<u>\$ 2,162,099</u>

Clark County, Nevada
County Donations
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the fiscal year ended June 30, 2007
(With comparative actual for the fiscal year ended June 30, 2006)

	2007				2006
	Original Budget	Final Budget	Actual	Variance	Actual
Revenues:					
Charges for services	\$ -	\$ -	\$ -	\$ -	\$ 42,738
Interest	9,000	9,000	54,051	45,051	34,929
Other	408,000	408,000	124,807	(283,193)	221,001
Total revenues	417,000	417,000	178,858	(238,142)	298,668
Expenditures:					
Services and supplies	996,900	996,900	187,312	(809,588)	124,696
Capital outlay	-	-	-	-	1,668
Total expenditures	996,900	996,900	187,312	(809,588)	126,364
Excess (deficiency) of revenues over (under) expenditures	(579,900)	(579,900)	(8,454)	571,446	172,304
Fund balance:					
Beginning of year	579,900	579,900	852,084	272,184	679,780
End of year	\$ -	\$ -	\$ 843,630	\$ 843,630	\$ 852,084

Clark County, Nevada
 Fire Prevention Bureau
 Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
 For the fiscal year ended June 30, 2007
 (With comparative actual for the fiscal year ended June 30, 2006)

	2007				2006
	Original Budget	Final Budget	Actual	Variance	Actual
Revenues:					
Intergovernmental revenue	\$ -	\$ -	\$ -	\$ -	\$ 21,387
Charges for services	2,155,200	2,755,000	3,554,595	799,595	2,968,627
Interest	103,300	172,594	314,032	141,438	145,603
Other	-	-	101,421	101,421	108,105
Total revenues	2,258,500	2,927,594	3,970,048	1,042,454	3,243,722
Other financing sources:					
Transfers from other funds	4,800,000	4,800,000	4,800,000	-	4,350,000
Total revenues and other financing sources	7,058,500	7,727,594	8,770,048	1,042,454	7,593,722
Expenditures:					
Salaries and wages	5,029,383	5,029,383	4,905,235	(124,148)	3,781,240
Employee benefits	2,329,098	2,329,098	1,558,341	(770,757)	1,355,928
Services and supplies	550,222	2,322,222	476,216	(1,846,006)	435,854
Capital outlay	768,400	1,768,400	426,393	(1,342,007)	2,286
Total expenditures	8,677,103	11,449,103	7,366,185	(4,082,918)	5,575,308
Excess (deficiency) of revenues and other financing sources over (under) expenditures	(1,618,603)	(3,721,509)	1,403,863	5,125,372	2,018,414
Fund balance:					
Beginning of year	2,451,661	4,554,567	4,554,567	-	2,536,153
End of year	\$ 833,058	\$ 833,058	\$ 5,958,430	\$ 5,125,372	\$ 4,554,567

Clark County, Nevada
LVMPD Seized Funds
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the fiscal year ended June 30, 2007
(With comparative actual for the fiscal year ended June 30, 2006)

	2007				2006
	Original Budget	Final Budget	Actual	Variance	Actual
Revenues:					
Charges for services	\$ -	\$ -	\$ -	\$ -	\$ 5,771
Interest	5,000	7,137	8,586	1,449	5,499
Total revenues	<u>5,000</u>	<u>7,137</u>	<u>8,586</u>	<u>1,449</u>	<u>11,270</u>
Expenditures:					
Services and supplies	5,000	29,800	2,453	(27,347)	1,035
Excess (deficiency) of revenues over (under) expenditures	-	(22,663)	6,133	28,796	10,235
Fund balance:					
Beginning of year	-	22,663	22,663	-	12,428
End of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 28,796</u>	<u>\$ 28,796</u>	<u>\$ 22,663</u>

Clark County, Nevada
County Payroll Benefits
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the fiscal year ended June 30, 2007
(With comparative actual for the fiscal year ended June 30, 2006)

	2007				2006
	Original Budget	Final Budget	Actual	Variance	Actual
Revenues:					
Charges for services	\$ 246,600,000	\$ 246,600,000	\$ -	\$ (246,600,000)	\$ 1,573,341
Interest	210,452	210,452	1,075,200	864,748	693,572
Other	-	-	-	-	65,733
Total revenues	246,810,452	246,810,452	1,075,200	(245,735,252)	2,332,646
Expenditures:					
Services and supplies	249,995,357	249,995,357	1,519,005	(248,476,352)	2,162,661
Excess (deficiency) of revenues over (under) expenditures	(3,184,905)	(3,184,905)	(443,805)	2,741,100	169,985
Fund balance:					
Beginning of year	3,184,905	3,184,905	3,024,350	(160,555)	2,854,365
End of year	\$ -	\$ -	\$ 2,580,545	\$ 2,580,545	\$ 3,024,350

Clark County, Nevada
LVMPD Payroll Benefits
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the fiscal year ended June 30, 2007
(With comparative actual for the fiscal year ended June 30, 2006)

	2007				2006
	Original Budget	Final Budget	Actual	Variance	Actual
Revenues:					
Interest	\$ 300,000	\$ 900,000	\$ 1,018,950	\$ 118,950	\$ 600,518
Other	213,915,092	225,615,092	-	(225,615,092)	-
Total revenues	<u>214,215,092</u>	<u>226,515,092</u>	<u>1,018,950</u>	<u>(225,496,142)</u>	<u>600,518</u>
Expenditures:					
Services and supplies	213,915,092	226,215,092	1,008,025	(225,207,067)	775,080
Excess (deficiency) of revenues over (under) expenditures	300,000	300,000	10,925	(289,075)	(174,562)
Fund balance:					
Beginning of year	1,566,251	1,566,251	1,136,726	(429,525)	1,311,288
End of year	<u>\$ 1,866,251</u>	<u>\$ 1,866,251</u>	<u>\$ 1,147,651</u>	<u>\$ (718,600)</u>	<u>\$ 1,136,726</u>

Clark County, Nevada
County Licensing Applications
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the fiscal year ended June 30, 2007
(With comparative actual for the fiscal year ended June 30, 2006)

	2007				2006
	Original Budget	Final Budget	Actual	Variance	Actual
Revenues:					
Licenses and permits	\$ 2,500,000	\$ 2,500,000	\$ -	\$ (2,500,000)	\$ 1,524,054
Interest	85,000	85,000	620,991	535,991	460,898
Other	-	-	-	-	-
Total revenues	<u>2,585,000</u>	<u>2,585,000</u>	<u>620,991</u>	<u>(1,964,009)</u>	<u>1,984,952</u>
Expenditures:					
Services and supplies	<u>6,902,093</u>	<u>7,902,093</u>	<u>1,490,959</u>	<u>(6,411,134)</u>	<u>159,158</u>
Other financing uses:					
Transfers to other funds	<u>60,220</u>	<u>460,898</u>	<u>460,898</u>	<u>-</u>	<u>300,179</u>
Total expenditures and other financing uses	<u>6,962,313</u>	<u>8,362,991</u>	<u>1,951,857</u>	<u>(6,411,134)</u>	<u>459,337</u>
Excess (deficiency) of revenues over (under) expenditures and other financing uses	(4,377,313)	(5,777,991)	(1,330,866)	4,447,125	1,525,615
Fund balance:					
Beginning of year	<u>4,377,313</u>	<u>5,777,991</u>	<u>8,754,870</u>	<u>2,976,879</u>	<u>7,229,255</u>
End of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 7,424,004</u>	<u>\$ 7,424,004</u>	<u>\$ 8,754,870</u>

Clark County, Nevada
Special Improvement District Administration
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the fiscal year ended June 30, 2007
(With comparative actual for the fiscal year ended June 30, 2006)

	2007				2006
	Original Budget	Final Budget	Actual	Variance	Actual
Revenues:					
Charges for services	\$ 365,000	\$ 365,000	\$ 303,844	\$ (61,156)	\$ 420,103
Interest	308	1,140	3,961	2,821	1,281
Total revenues	<u>365,308</u>	<u>366,140</u>	<u>307,805</u>	<u>(58,335)</u>	<u>421,384</u>
Other financing sources:					
Transfers from other funds	-	-	35,606	35,606	-
Total revenues and other financing sources	<u>365,308</u>	<u>366,140</u>	<u>343,411</u>	<u>(22,729)</u>	<u>421,384</u>
Expenditures:					
Salaries and wages	296,742	296,742	216,694	(80,048)	243,106
Employee benefits	105,418	105,418	62,016	(43,402)	73,427
Services and supplies	13,362	108,362	18,785	(89,577)	26,130
Total expenditures	<u>415,522</u>	<u>510,522</u>	<u>297,495</u>	<u>(213,027)</u>	<u>342,663</u>
Excess (deficiency) of revenues and other financing sources over (under) expenditures	(50,214)	(144,382)	45,916	190,298	78,721
Fund balance:					
Beginning of year	50,214	144,382	144,382	-	65,661
End of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 190,298</u>	<u>\$ 190,298</u>	<u>\$ 144,382</u>

Clark County, Nevada
Special Assessment Maintenance
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the fiscal year ended June 30, 2007
(With comparative actual for the fiscal year ended June 30, 2006)

	2007				2006
	Original Budget	Final Budget	Actual	Variance	Actual
Revenues:					
Special assessments	\$ 1,526,000	\$ 1,526,000	\$ 1,564,022	\$ 38,022	\$ 1,394,177
Charges for services	-	-	21,772	21,772	-
Interest	15,000	39,406	113,554	74,148	34,271
Other	-	-	7,511	7,511	29,706
Total revenues	<u>1,541,000</u>	<u>1,565,406</u>	<u>1,706,859</u>	<u>141,453</u>	<u>1,458,154</u>
Expenditures:					
Services and supplies	1,875,451	2,035,451	1,273,573	(761,878)	1,011,649
Excess (deficiency) of revenues over (under) expenditures	(334,451)	(470,045)	433,286	903,331	446,505
Fund balance:					
Beginning of year	334,451	470,045	749,685	279,640	303,180
End of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,182,971</u>	<u>\$ 1,182,971</u>	<u>\$ 749,685</u>

Clark County, Nevada
 Veterinary Service
 Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
 For the fiscal year ended June 30, 2007
 (With comparative actual for the fiscal year ended June 30, 2006)

	2007				2006
	Original Budget	Final Budget	Actual	Variance	Actual
Revenues:					
Interest	\$ 1,000	\$ 1,000	\$ 12,056	\$ 11,056	\$ 15,950
Other	100,000	100,000	98,261	(1,739)	127,292
Total revenues	101,000	101,000	110,317	9,317	143,242
Expenditures:					
Salaries and wages	11,400	11,440	11,110	(330)	11,009
Employee benefits	521	521	360	(161)	660
Services and supplies	379,081	424,841	362,475	(62,366)	84,380
Total expenditures	391,002	436,802	373,945	(62,857)	96,049
Other financing uses:					
Transfers to other funds	2,500	15,950	15,950	-	13,909
Total expenditures and other financing uses	393,502	452,752	389,895	(62,857)	109,958
Excess (deficiency) of revenues over (under) expenditures	(292,502)	(351,752)	(279,578)	72,174	33,284
Fund balance:					
Beginning of year	292,502	351,752	381,096	29,344	347,812
End of year	\$ -	\$ -	\$ 101,518	\$ 101,518	\$ 381,096

Clark County, Nevada
Justice Court Bail
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the fiscal year ended June 30, 2007
(With comparative actual for the fiscal year ended June 30, 2006)

	2007				2006
	Original Budget	Final Budget	Actual	Variance	Actual
Revenues:					
Charges for services	\$ 5,000,000	\$ 5,000,000	\$ 7,690,860	\$ 2,690,860	\$ 6,966,547
Interest	75,000	75,000	587,757	512,757	146,159
Other	-	-	20,972	20,972	16,509
Total revenues	<u>5,075,000</u>	<u>5,075,000</u>	<u>8,299,589</u>	<u>3,224,589</u>	<u>7,129,215</u>
Expenditures:					
Services and supplies	10,487,280	10,487,280	8,445,193	(2,042,087)	5,715,010
Other financing uses:					
Transfers to other funds	94,305	146,159	146,159	-	210,954
Total expenditures and other financing uses	<u>10,581,585</u>	<u>10,633,439</u>	<u>8,591,352</u>	<u>(2,042,087)</u>	<u>5,925,964</u>
Excess (deficiency) of revenues over (under) expenditures and other financing uses	(5,506,585)	(5,558,439)	(291,763)	5,266,676	1,203,251
Fund balance:					
Beginning of year	5,506,585	5,558,439	6,339,074	780,635	5,135,823
End of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 6,047,311</u>	<u>\$ 6,047,311</u>	<u>\$ 6,339,074</u>

Clark County, Nevada
In-Transit
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the fiscal year ended June 30, 2007
(With comparative actual for the fiscal year ended June 30, 2006)

	2007				2006
	Original Budget	Final Budget	Actual	Variance	Actual
Revenues:					
Interest	\$ 325,000	\$ 1,320,353	\$ 3,072,584	\$ 1,752,231	\$ 2,268,766
Other	-	-	160,607	160,607	250,872
Total revenues	<u>325,000</u>	<u>1,320,353</u>	<u>3,233,191</u>	<u>1,912,838</u>	<u>2,519,638</u>
Expenditures:					
Services and supplies	520,000	720,000	897,303	177,303	844,686
Other financing uses:					
Transfers to other funds	125,000	2,268,766	1,630,047	(638,719)	250,000
Total expenditures and other financing uses	<u>645,000</u>	<u>2,988,766</u>	<u>2,527,350</u>	<u>(461,416)</u>	<u>1,094,686</u>
Excess (deficiency) of revenues over (under) expenditures and other financing uses	(320,000)	(1,668,413)	705,841	2,374,254	1,424,952
Fund balance:					
Beginning of year	320,000	1,668,413	1,668,413	-	243,461
End of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 2,374,254</u>	<u>\$ 2,374,254</u>	<u>\$ 1,668,413</u>

Clark County, Nevada
 Bunkerville Town
 Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
 For the fiscal year ended June 30, 2007
 (With comparative actual for the fiscal year ended June 30, 2006)

	2007				2006
	Original Budget	Final Budget	Actual	Variance	Actual
Revenues:					
Taxes	\$ 7,930	\$ 7,930	\$ 7,620	\$ (310)	\$ 7,087
Intergovernmental revenue	585,600	585,600	590,383	4,783	557,367
Interest	1,070	1,070	4,950	3,880	4,461
Other	-	-	199	199	-
Total revenues	<u>594,600</u>	<u>594,600</u>	<u>603,152</u>	<u>8,552</u>	<u>568,915</u>
Other financing uses:					
Transfers to other funds	652,232	652,232	652,232	-	562,629
Excess (deficiency) of revenues over (under) other financing uses	<u>(57,632)</u>	<u>(57,632)</u>	<u>(49,080)</u>	<u>8,552</u>	<u>6,286</u>
Fund balance:					
Beginning of year	57,632	57,632	205,657	148,025	199,371
End of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 156,577</u>	<u>\$ 156,577</u>	<u>\$ 205,657</u>

Clark County, Nevada
Clark County Fire Service District
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the fiscal year ended June 30, 2007
(With comparative actual for the fiscal year ended June 30, 2006)

	2007				2006
	Original Budget	Final Budget	Actual	Variance	Actual
Revenues:					
Taxes	\$ 68,437,151	\$ 68,437,151	\$ 70,364,759	\$ 1,927,608	\$ 60,695,460
Intergovernmental revenue	44,064,000	44,064,000	46,343,320	2,279,320	44,557,619
Interest	298,770	298,770	1,701,063	1,402,293	2,056,811
Total revenues	<u>112,799,921</u>	<u>112,799,921</u>	<u>118,409,142</u>	<u>5,609,221</u>	<u>107,309,890</u>
Other financing sources:					
Transfers from other funds	-	-	107,447	107,447	-
Total revenues and other financing sources	<u>112,799,921</u>	<u>112,799,921</u>	<u>118,516,589</u>	<u>5,716,668</u>	<u>107,309,890</u>
Other financing uses:					
Transfers to other funds	114,263,072	114,263,072	114,263,072	-	108,318,778
Excess (deficiency) of revenues and other financing sources over (under) other financing uses	(1,463,151)	(1,463,151)	4,253,517	5,716,668	(1,008,888)
Fund balance:					
Beginning of year	<u>22,725,213</u>	<u>22,725,213</u>	<u>30,426,733</u>	<u>7,701,520</u>	<u>31,435,621</u>
End of year	<u>\$ 21,262,062</u>	<u>\$ 21,262,062</u>	<u>\$ 34,680,250</u>	<u>\$ 13,418,188</u>	<u>\$ 30,426,733</u>

Clark County, Nevada
Enterprise Town
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the fiscal year ended June 30, 2007
(With comparative actual for the fiscal year ended June 30, 2006)

	2007				2006
	Original Budget	Final Budget	Actual	Variance	Actual
Revenues:					
Taxes	\$ 10,732,301	\$ 10,732,301	\$ 12,234,282	\$ 1,501,981	\$ 8,633,271
Licenses and permits	295,000	295,000	648,930	353,930	544,260
Intergovernmental revenue	7,776,000	7,776,000	6,278,709	(1,497,291)	7,448,408
Interest	78,760	78,760	335,312	256,552	466,370
Total revenues	<u>18,882,061</u>	<u>18,882,061</u>	<u>19,497,233</u>	<u>615,172</u>	<u>17,092,309</u>
Other financing uses:					
Transfers to other funds	23,388,552	23,388,552	23,388,552	-	17,662,635
Deficiency of revenues under other financing uses	(4,506,491)	(4,506,491)	(3,891,319)	615,172	(570,326)
Fund balance:					
Beginning of year	7,192,830	7,192,830	8,599,508	1,406,678	9,169,834
End of year	<u>\$ 2,686,339</u>	<u>\$ 2,686,339</u>	<u>\$ 4,708,189</u>	<u>\$ 2,021,850</u>	<u>\$ 8,599,508</u>

Clark County, Nevada
Indian Springs Town
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the fiscal year ended June 30, 2007
(With comparative actual for the fiscal year ended June 30, 2006)

	2007				2006
	Original Budget	Final Budget	Actual	Variance	Actual
Revenues:					
Taxes	\$ 2,194	\$ 2,194	\$ 2,486	\$ 292	\$ 2,159
Licenses and permits	10,550	10,550	12,495	1,945	12,180
Interest	65	65	253	188	467
Total revenues	<u>12,809</u>	<u>12,809</u>	<u>15,234</u>	<u>2,425</u>	<u>14,806</u>
Other financing uses:					
Transfers to other funds	<u>17,715</u>	<u>17,715</u>	<u>17,715</u>	<u>-</u>	<u>14,997</u>
Deficiency of revenues under other financing uses	(4,906)	(4,906)	(2,481)	2,425	(191)
Fund balance:					
Beginning of year	<u>4,906</u>	<u>4,906</u>	<u>7,309</u>	<u>2,403</u>	<u>7,500</u>
End of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 4,828</u>	<u>\$ 4,828</u>	<u>\$ 7,309</u>

Clark County, Nevada
Laughlin Town
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the fiscal year ended June 30, 2007
(With comparative actual for the fiscal year ended June 30, 2006)

	2007				2006
	Original Budget	Final Budget	Actual	Variance	Actual
Revenues:					
Taxes	\$ 3,484,170	\$ 3,484,170	\$ 3,503,749	\$ 19,579	\$ 3,202,970
Licenses and permits	1,560,600	1,560,600	1,341,960	(218,640)	1,585,785
Intergovernmental revenue	5,184,000	5,184,000	5,913,201	729,201	5,417,804
Charges for services	-	-	113	113	520
Interest	23,025	23,025	188,060	165,035	122,195
Other	-	-	130	130	13,324
Total revenues	10,251,795	10,251,795	10,947,213	695,418	10,342,598
Other financing sources:					
Transfers from other funds	-	-	-	-	342,693
Total revenues and other financing sources	10,251,795	10,251,795	10,947,213	695,418	10,685,291
Expenditures:					
Salaries and wages	7,246,157	7,246,157	7,130,297	(115,860)	7,274,899
Employee benefits	3,231,888	3,231,888	2,481,106	(750,782)	2,653,236
Services and supplies	2,401,157	3,421,841	560,397	(2,861,444)	667,576
Total expenditures	12,879,202	13,899,886	10,171,800	(3,728,086)	10,595,711
Excess (deficiency) of revenues and other financing sources over (under) expenditures	(2,627,407)	(3,648,091)	775,413	4,423,504	89,580
Fund balance:					
Beginning of year	2,627,407	3,648,091	3,648,091	-	3,558,511
End of year	\$ -	\$ -	\$ 4,423,504	\$ 4,423,504	\$ 3,648,091

Clark County, Nevada
Moapa Town
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the fiscal year ended June 30, 2007
(With comparative actual for the fiscal year ended June 30, 2006)

	2007				2006
	Original Budget	Final Budget	Actual	Variance	Actual
Revenues:					
Taxes	\$ 84,567	\$ 84,567	\$ 72,083	\$ (12,484)	\$ 69,720
Interest	495	495	1,076	581	884
Total revenues	85,062	85,062	73,159	(11,903)	70,604
Expenditures:					
Salaries and wages	20,000	20,000	17,153	(2,847)	18,164
Employee benefits	910	910	559	(351)	1,094
Services and supplies	11,400	11,400	3,661	(7,739)	6,772
Total expenditures	32,310	32,310	21,373	(10,937)	26,030
Other financing uses:					
Transfers to other funds	73,663	73,663	55,267	(18,396)	57,326
Total expenditures and other financing uses	105,973	105,973	76,640	(29,333)	83,356
Deficiency of revenues under expenditures and other financing uses	(20,911)	(20,911)	(3,481)	17,430	(12,752)
Fund balance:					
Beginning of year	20,911	20,911	4,119	(16,792)	16,871
End of year	\$ -	\$ -	\$ 638	\$ 638	\$ 4,119

Clark County, Nevada
Moapa Valley Town
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the fiscal year ended June 30, 2007
(With comparative actual for the fiscal year ended June 30, 2006)

	2007				2006
	Original Budget	Final Budget	Actual	Variance	Actual
Revenues:					
Taxes	\$ 32,382	\$ 32,382	\$ 32,684	\$ 302	\$ 29,402
Licenses and permits	6,750	6,750	6,480	(270)	6,480
Intergovernmental revenue	858,600	858,600	740,508	(118,092)	849,506
Interest	10,060	10,060	24,032	13,972	193,734
Total revenues	<u>907,792</u>	<u>907,792</u>	<u>803,704</u>	<u>(104,088)</u>	<u>1,079,122</u>
Other financing uses:					
Transfers to other funds	1,195,355	1,195,355	1,116,855	(78,500)	5,117,565
Deficiency of revenues under other financing uses	<u>(287,563)</u>	<u>(287,563)</u>	<u>(313,151)</u>	<u>(25,588)</u>	<u>(4,038,443)</u>
Fund balance:					
Beginning of year	287,563	287,563	440,287	152,724	4,478,730
End of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 127,136</u>	<u>\$ 127,136</u>	<u>\$ 440,287</u>

Clark County, Nevada
Moapa Valley Fire District
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the fiscal year ended June 30, 2007
(With comparative actual for the fiscal year ended June 30, 2006)

	2007			Variance	2006
	Original Budget	Final Budget	Actual		Actual
Revenues:					
Intergovernmental revenue	\$ 673,200	\$ 673,200	\$ 673,918	\$ 718	\$ 735,668
Interest	18,330	18,330	152,833	134,503	98,386
Other	-	-	69	69	169
Total revenues	<u>691,530</u>	<u>691,530</u>	<u>826,820</u>	<u>135,290</u>	<u>834,223</u>
Expenditures:					
Salaries and wages	103,127	103,127	79,812	(23,315)	100,454
Employee benefits	38,304	38,304	28,980	(9,324)	30,851
Services and supplies	283,411	350,011	283,020	(66,991)	239,095
Capital outlay	500,000	433,400	5,170	(428,230)	-
Total expenditures	<u>924,842</u>	<u>924,842</u>	<u>396,982</u>	<u>(527,860)</u>	<u>370,400</u>
Excess (deficiency) of revenues over (under) expenditures	(233,312)	(233,312)	429,838	663,150	463,823
Fund balance:					
Beginning of year	<u>1,971,147</u>	<u>1,971,147</u>	<u>2,293,395</u>	<u>322,248</u>	<u>1,829,572</u>
End of year	<u>\$ 1,737,835</u>	<u>\$ 1,737,835</u>	<u>\$ 2,723,233</u>	<u>\$ 985,398</u>	<u>\$ 2,293,395</u>

Clark County, Nevada
 Mt. Charleston Town
 Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
 For the fiscal year ended June 30, 2007
 (With comparative actual for the fiscal year ended June 30, 2006)

	2007				2006
	Original Budget	Final Budget	Actual	Variance	Actual
Revenues:					
Taxes	\$ 8,747	\$ 8,747	\$ 8,567	\$ (180)	\$ 8,065
Licenses and permits	2,400	2,400	1,351	(1,049)	1,800
Interest	25	25	161	136	352
Total revenues	<u>11,172</u>	<u>11,172</u>	<u>10,079</u>	<u>(1,093)</u>	<u>10,217</u>
Other financing uses:					
Transfers to other funds	<u>11,709</u>	<u>11,709</u>	<u>10,330</u>	<u>(1,379)</u>	<u>10,178</u>
Excess (deficiency) of revenues over (under) other financing uses	(537)	(537)	(251)	286	39
Fund balance:					
Beginning of year	<u>537</u>	<u>537</u>	<u>492</u>	<u>(45)</u>	<u>453</u>
End of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 241</u>	<u>\$ 241</u>	<u>\$ 492</u>

Clark County, Nevada
Mt. Charleston Fire District
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the fiscal year ended June 30, 2007
(With comparative actual for the fiscal year ended June 30, 2006)

	2007				2006
	Original Budget	Final Budget	Actual	Variance	Actual
Revenues:					
Taxes	\$ 453,806	\$ 453,806	\$ 441,095	\$ (12,711)	\$ 417,688
Intergovernmental revenue	163,455	163,455	151,301	(12,154)	129,991
Interest	2,340	13,160	18,702	5,542	8,417
Other	-	-	57,769	57,769	-
Total revenues	<u>619,601</u>	<u>630,421</u>	<u>668,867</u>	<u>38,446</u>	<u>556,096</u>
Other financing sources:					
Transfers from other funds	101,250	101,250	101,250	-	101,250
Total revenues and other financing sources	<u>720,851</u>	<u>731,671</u>	<u>770,117</u>	<u>38,446</u>	<u>657,346</u>
Expenditures:					
Services and supplies	803,134	827,685	807,859	(19,826)	755,293
Deficiency of revenues and other financing sources under expenditures	(82,283)	(96,014)	(37,742)	58,272	(97,947)
Fund balance:					
Beginning of year	140,122	153,853	153,853	-	251,800
End of year	<u>\$ 57,839</u>	<u>\$ 57,839</u>	<u>\$ 116,111</u>	<u>\$ 58,272</u>	<u>\$ 153,853</u>

Clark County, Nevada
Paradise Town
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the fiscal year ended June 30, 2007
(With comparative actual for the fiscal year ended June 30, 2006)

	2007				2006
	Original Budget	Final Budget	Actual	Variance	Actual
Revenues:					
Taxes	\$ 25,620,818	\$ 25,620,818	\$ 25,696,942	\$ 76,124	\$ 23,452,501
Licenses and permits	8,025,000	8,025,000	8,053,344	28,344	8,443,905
Intergovernmental revenue	61,182,000	61,182,000	64,102,288	2,920,288	59,722,295
Interest	254,900	254,900	710,557	455,657	732,940
Total revenues	<u>95,082,718</u>	<u>95,082,718</u>	<u>98,563,131</u>	<u>3,480,413</u>	<u>92,351,641</u>
Other financing sources:					
Transfers from other funds	-	-	-	-	4,178,493
Total revenues and other financing sources	<u>95,082,718</u>	<u>95,082,718</u>	<u>98,563,131</u>	<u>3,480,413</u>	<u>96,530,134</u>
Other financing uses:					
Transfers to other funds	<u>87,504,399</u>	<u>87,504,399</u>	<u>87,504,399</u>	-	<u>103,593,801</u>
Excess (deficiency) of revenues and other financing sources over (under) other financing uses	7,578,319	7,578,319	11,058,732	3,480,413	(7,063,667)
Fund balance:					
Beginning of year	<u>5,584,384</u>	<u>5,584,384</u>	<u>10,446,510</u>	<u>4,862,126</u>	<u>17,510,177</u>
End of year	<u>\$ 13,162,703</u>	<u>\$ 13,162,703</u>	<u>\$ 21,505,242</u>	<u>\$ 8,342,539</u>	<u>\$ 10,446,510</u>

Clark County, Nevada
Searchlight Town
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the fiscal year ended June 30, 2007
(With comparative actual for the fiscal year ended June 30, 2006)

	2007				2006
	Original Budget	Final Budget	Actual	Variance	Actual
Revenues:					
Taxes	\$ 14,662	\$ 14,662	\$ 15,595	\$ 933	\$ 15,377
Licenses and permits	25,380	25,380	25,171	(209)	25,081
Intergovernmental revenue	405,000	405,000	381,465	(23,535)	371,898
Interest	9,194	9,194	9,026	(168)	64,446
Total revenues	<u>454,236</u>	<u>454,236</u>	<u>431,257</u>	<u>(22,979)</u>	<u>476,802</u>
Other financing uses:					
Transfers to other funds	574,593	574,593	520,000	(54,593)	1,721,080
Deficiency of revenues under other financing uses	(120,357)	(120,357)	(88,743)	31,614	(1,244,278)
Fund balance:					
Beginning of year	120,357	120,357	154,632	34,275	1,398,910
End of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 65,889</u>	<u>\$ 65,889</u>	<u>\$ 154,632</u>

Clark County, Nevada
Spring Valley Town
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the fiscal year ended June 30, 2007
(With comparative actual for the fiscal year ended June 30, 2006)

	2007				2006
	Original Budget	Final Budget	Actual	Variance	Actual
Revenues:					
Taxes	\$ 11,556,746	\$ 11,556,746	\$ 11,552,097	\$ (4,649)	\$ 10,259,156
Licenses and permits	170,815	170,815	210,109	39,294	196,985
Intergovernmental revenue	21,870,000	21,870,000	20,867,210	(1,002,790)	21,637,241
Interest	101,500	101,500	375,151	273,651	515,196
Total revenues	33,699,061	33,699,061	33,004,567	(694,494)	32,608,578
Other financing sources:					
Transfers from other funds	-	-	-	-	1,318,962
Total revenues and other financing sources	33,699,061	33,699,061	33,004,567	(694,494)	33,927,540
Other financing uses:					
Transfers to other funds	37,105,852	37,105,852	37,105,852	-	35,494,644
Deficiency of revenues and other financing sources under other financing uses	(3,406,791)	(3,406,791)	(4,101,285)	(694,494)	(1,567,104)
Fund balance:					
Beginning of year	8,421,281	8,421,281	10,424,792	2,003,511	11,991,896
End of year	\$ 5,014,490	\$ 5,014,490	\$ 6,323,507	\$ 1,309,017	\$ 10,424,792

Clark County, Nevada
Summerlin Town
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the fiscal year ended June 30, 2007
(With comparative actual for the fiscal year ended June 30, 2006)

	2007				2006
	Original Budget	Final Budget	Actual	Variance	Actual
Revenues:					
Taxes	\$ 3,395,508	\$ 3,395,508	\$ 3,527,420	\$ 131,912	\$ 2,816,603
Licenses and permits	-	-	446,115	446,115	97,186
Intergovernmental revenue	626,400	626,400	282,224	(344,176)	392,682
Interest	10,220	10,220	91,334	81,114	102,584
Total revenues	<u>4,032,128</u>	<u>4,032,128</u>	<u>4,347,093</u>	<u>314,965</u>	<u>3,409,055</u>
Other financing uses:					
Transfers to other funds	4,183,862	4,183,862	4,183,862	-	3,819,227
Excess (deficiency) of revenues over (under) other financing uses	(151,734)	(151,734)	163,231	314,965	(410,172)
Fund balance:					
Beginning of year	<u>1,190,850</u>	<u>1,190,850</u>	<u>1,448,411</u>	<u>257,561</u>	<u>1,858,583</u>
End of year	<u>\$ 1,039,116</u>	<u>\$ 1,039,116</u>	<u>\$ 1,611,642</u>	<u>\$ 572,526</u>	<u>\$ 1,448,411</u>

Clark County, Nevada
Sunrise Manor Town
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the fiscal year ended June 30, 2007
(With comparative actual for the fiscal year ended June 30, 2006)

	2007				2006
	Original Budget	Final Budget	Actual	Variance	Actual
Revenues:					
Taxes	\$ 6,040,341	\$ 6,040,341	\$ 6,047,014	\$ 6,673	\$ 5,537,647
Licenses and permits	950,000	950,000	1,075,835	125,835	1,070,271
Intergovernmental revenue	9,018,000	9,018,000	8,966,675	(51,325)	8,737,362
Interest	16,300	16,300	129,654	113,354	125,373
Total revenues	16,024,641	16,024,641	16,219,178	194,537	15,470,653
Other financing sources:					
Transfers from other funds	-	-	-	-	552,848
Total revenues and other financing sources	16,024,641	16,024,641	16,219,178	194,537	16,023,501
Other financing uses:					
Transfers to other funds	15,446,531	15,446,531	15,446,531	-	17,087,786
Excess (deficiency) of revenues and other financing sources over (under) other financing uses	578,110	578,110	772,647	194,537	(1,064,285)
Fund balance:					
Beginning of year	1,117,247	1,117,247	1,737,722	620,475	2,802,007
End of year	\$ 1,695,357	\$ 1,695,357	\$ 2,510,369	\$ 815,012	\$ 1,737,722

Clark County, Nevada
Whitney Town
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the fiscal year ended June 30, 2007
(With comparative actual for the fiscal year ended June 30, 2006)

	2007				2006
	Original Budget	Final Budget	Actual	Variance	Actual
Revenues:					
Taxes	\$ 1,300,368	\$ 1,300,368	\$ 1,480,366	\$ 179,998	\$ 1,068,469
Licenses and permits	70,000	70,000	60,095	(9,905)	61,380
Intergovernmental revenue	853,200	853,200	918,782	65,582	849,777
Interest	5,420	5,420	33,721	28,301	44,210
Total revenues	<u>2,228,988</u>	<u>2,228,988</u>	<u>2,492,964</u>	<u>263,976</u>	<u>2,023,836</u>
Other financing uses:					
Transfers to other funds	<u>2,409,040</u>	<u>2,409,040</u>	<u>2,409,040</u>	<u>-</u>	<u>2,246,793</u>
Excess (deficiency) of revenues over (under) other financing uses	(180,052)	(180,052)	83,924	263,976	(222,957)
Fund balance:					
Beginning of year	<u>348,321</u>	<u>348,321</u>	<u>597,144</u>	<u>248,823</u>	<u>820,101</u>
End of year	<u>\$ 168,269</u>	<u>\$ 168,269</u>	<u>\$ 681,068</u>	<u>\$ 512,799</u>	<u>\$ 597,144</u>

Clark County, Nevada
 Winchester Town
 Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
 For the fiscal year ended June 30, 2007
 (With comparative actual for the fiscal year ended June 30, 2006)

	2007				2006
	Original Budget	Final Budget	Actual	Variance	Actual
Revenues:					
Taxes	\$ 2,738,645	\$ 2,738,645	\$ 2,633,403	\$ (105,242)	\$ 2,570,763
Licenses and permits	1,500,000	1,500,000	1,008,910	(491,090)	1,463,282
Intergovernmental revenue	12,960,000	12,960,000	13,801,837	841,837	13,264,905
Interest	19,090	19,090	176,581	157,491	129,729
Total revenues	<u>17,217,735</u>	<u>17,217,735</u>	<u>17,620,731</u>	<u>402,996</u>	<u>17,428,679</u>
Other financing uses:					
Transfers to other funds	<u>16,780,884</u>	<u>16,780,884</u>	<u>16,780,884</u>	<u>-</u>	<u>15,592,353</u>
Excess of revenues over other financing uses	436,851	436,851	839,847	402,996	1,836,326
Fund balance:					
Beginning of year	<u>1,774,837</u>	<u>1,774,837</u>	<u>5,001,514</u>	<u>3,226,677</u>	<u>3,165,188</u>
End of year	<u>\$ 2,211,688</u>	<u>\$ 2,211,688</u>	<u>\$ 5,841,361</u>	<u>\$ 3,629,673</u>	<u>\$ 5,001,514</u>

DEBT SERVICE FUNDS

DEBT SERVICE FUNDS

Revenue Stabilization Fund – to reserve monies for the master-transportation bonds per bond covenants. Financing is provided by transfers from the Justice Court Administrative Assessment special revenue fund.

Medium-Term Financing Fund – to accumulate monies for the payment of the 1999 Public Safety, the 2000 Flood Control, and the 2002 medium-term bonds. Transfers from the general fund are used to service the debt.

Long-Term County Bonds Fund – to accumulate monies for the payment of the following general obligation bonds:

- 1995, 2002 and 2005 Clark County Street Improvement bonds
- 1992, 1994, 1996, 1998, and 2000 Transportation improvement bonds
- 1996 and 2000 Public Safety bonds
- 1999 Public Facilities bonds
- 1999 Park and Justice Center bonds
- 2000, 2001, 2002 and 2006 Bond Bank bonds
- 2004 Government Center refunding bonds
- 2004 Public Safety refunding bonds
- 2004 and 2006 Transportation refunding bonds
- 2004 and 2005 Parks, Regional Justice Center and Public Safety refunding bonds
- 2006 Southern Nevada Water Authority Bond Bank bonds
- 2007 Public Facilities refunding bonds

Ad valorem taxes and operating transfers are primarily used for servicing the debt

Fort Mohave Reserve Fund – to account for the debt service reserves associated with Special Improvement District No. 74, Hiko Springs Detention Basin.

Special Assessment Surplus and Deficiency Fund – to reserve monies for special assessment bond shortfalls. Financing is provided by transfers from the Special Assessment Bonds fund.

Special Assessment Bonds Fund – to accumulate monies for the payment of the various special assessment bond issues outstanding at year end. Special assessments to property owners are used to service the debt.

Clark County Fire Service District Debt Service Fund – to accumulate monies for the payment of the 1995 Fire District bonds. Ad valorem taxes are used for servicing the debt.

Moapa Town Debt Service Fund – to accumulate monies for the payment of an \$800,000 loan for park improvements within the town of Moapa. Ad valorem taxes are used for servicing the debt.

Searchlight Town Debt Service Fund – to accumulate monies for the payment of the 1982 Town of Searchlight general obligation bonds. Ad valorem taxes are used for servicing the debt.

Clark County, Nevada
Debt Service Funds
Combining Balance Sheet
June 30, 2007
(With comparative totals for June 30, 2006)

	Revenue Stabilization	Medium-Term Financing	Long-Term County Bonds	Fort Mohave Reserve	Special Assessment Surplus and Deficiency
ASSETS					
Cash and investments:					
In custody of the County Treasurer	\$ 24,495,799	\$ 16,110,576	\$ 96,102,204	\$ 831,018	\$ 3,543,297
With fiscal agent	-	-	-	-	-
Loaned securities	8,151,498	6,087,880	31,588,835	274,027	1,177,597
Accounts receivable	-	116,500	546,337	-	-
Interest receivable	260,223	194,363	1,008,425	8,748	37,593
Taxes receivable, delinquent	-	-	209,121	-	-
Special assessments receivable	-	-	-	-	-
Due from other funds	-	-	-	-	7,552
Due from other governmental units	-	-	-	-	-
Total Assets	<u>32,907,520</u>	<u>22,509,319</u>	<u>129,454,922</u>	<u>1,113,793</u>	<u>4,766,039</u>
LIABILITIES AND FUND BALANCES					
Liabilities:					
Accounts payable	-	-	14,150	-	-
Matured interest payable	-	-	-	-	-
Due to other funds	-	-	-	-	-
Loaned securities	8,151,498	6,087,880	31,588,835	274,027	1,177,597
Deferred revenue and other liabilities	-	-	168,450	-	-
Total Liabilities	<u>8,151,498</u>	<u>6,087,880</u>	<u>31,771,435</u>	<u>274,027</u>	<u>1,177,597</u>
Fund Balances:					
Reserved for debt service	<u>24,756,022</u>	<u>16,421,439</u>	<u>97,683,487</u>	<u>839,766</u>	<u>3,588,442</u>
Total Liabilities and Fund Balances	<u>\$ 32,907,520</u>	<u>\$ 22,509,319</u>	<u>\$ 129,454,922</u>	<u>\$ 1,113,793</u>	<u>\$ 4,766,039</u>

(Continued)

Clark County, Nevada
Debt Service Funds
Combining Balance Sheet
June 30, 2007
(With comparative totals for June 30, 2006)
(Continued)

	Special Assessment Bonds	Clark County Fire Service District Debt Service	Moapa Town Debt Service	Searchlight Town Debt Service	Totals	
					2007	2006
ASSETS						
Cash and investments:						
In custody of the County Treasurer	\$ 32,310,298	\$ 14,075	\$ 271,463	\$ 46,083	\$ 173,724,813	\$ 162,501,693
With fiscal agent	37,865,119	-	-	-	37,865,119	32,921,991
Loaned securities	10,701,322	48,377	89,434	15,193	58,134,163	46,971,922
Accounts receivable	-	-	-	-	662,837	157,289
Interest receivable	861,928	1,545	2,855	487	2,376,167	1,638,868
Taxes receivable, delinquent	-	16	831	276	210,244	178,098
Special assessments receivable	243,144,887	-	-	-	243,144,887	246,923,029
Due from other funds	-	-	-	-	7,552	7,552
Due from other governmental units	-	-	-	-	-	-
Total Assets	324,883,554	64,013	364,583	62,039	516,125,782	491,300,442
LIABILITIES AND FUND BALANCES						
Liabilities:						
Accounts payable	134,185	-	-	-	148,335	217,121
Matured interest payable	-	-	-	-	-	73,596
Due to other funds	16,837	-	-	-	16,837	22,496
Loaned securities	10,701,322	48,377	89,434	15,193	58,134,163	46,971,922
Deferred revenue and other liabilities	242,896,756	16	671	210	243,066,103	246,938,681
Total Liabilities	253,749,100	48,393	90,105	15,403	301,365,438	294,223,816
Fund Balances:						
Reserved for debt service	71,134,454	15,620	274,478	46,636	214,760,344	197,076,626
Total Liabilities and Fund Balances	\$ 324,883,554	\$ 64,013	\$ 364,583	\$ 62,039	\$ 516,125,782	\$ 491,300,442

Clark County, Nevada
Debt Service Funds
Combining Statement of Revenues, Expenditures and Changes in Fund Balance
For the fiscal year ended June 30, 2007
(With comparative totals for the fiscal year ended June 30, 2006)

	Revenue Stabilization	Medium-Term Financing	Long-Term County Bonds	Fort Mohave Reserve	Special Assessment Surplus and Deficiency
Revenues:					
Taxes	\$ -	\$ -	\$ 16,856,779	\$ -	\$ -
Special assessments	-	-	-	-	-
Intergovernmental revenue	-	986,957	54,869,394	-	-
Charges for services	-	-	50,000	-	-
Interest	1,488,310	1,083,142	7,463,010	49,888	205,439
Other	-	-	53	-	-
Total revenues	<u>1,488,310</u>	<u>2,070,099</u>	<u>79,239,236</u>	<u>49,888</u>	<u>205,439</u>
Expenditures:					
Services and supplies	447,717	642,342	2,275,662	15,051	62,170
Principal	-	4,130,000	58,365,000	-	-
Interest	-	964,965	67,377,041	-	-
Bond issuance costs	-	-	6,767,272	-	-
Advance refunding escrow	-	-	4,292,682	-	-
Total expenditures	<u>447,717</u>	<u>5,737,307</u>	<u>139,077,657</u>	<u>15,051</u>	<u>62,170</u>
Excess (deficiency) of revenues over (under) expenditures	<u>1,040,593</u>	<u>(3,667,208)</u>	<u>(59,838,421)</u>	<u>34,837</u>	<u>143,269</u>
Other financing sources (uses):					
Transfers from other funds	-	4,305,504	57,031,882	-	262,948
Transfers to other funds	-	-	(1,789,205)	-	(264,443)
Bonds and loans issued	-	-	400,000,000	-	-
Refunding bonds issued	-	-	226,465,000	-	-
Premium on bonds issued	-	-	330,041	-	-
Discount on bonds issued	-	-	(298,304)	-	-
Payments to escrow agent	-	-	(619,682,414)	-	-
Total other financing sources (uses)	<u>-</u>	<u>4,305,504</u>	<u>62,057,000</u>	<u>-</u>	<u>(1,495)</u>
Excess (deficiency) of revenues and other financing sources over (under) and other financing uses	<u>1,040,593</u>	<u>638,296</u>	<u>2,218,579</u>	<u>34,837</u>	<u>141,774</u>
Fund balances:					
Beginning of year	<u>23,715,429</u>	<u>15,783,143</u>	<u>95,464,908</u>	<u>804,929</u>	<u>3,446,668</u>
End of year	<u>\$ 24,756,022</u>	<u>\$ 16,421,439</u>	<u>\$ 97,683,487</u>	<u>\$ 839,766</u>	<u>\$ 3,588,442</u>

(Continued)

Clark County, Nevada
Debt Service Funds
Combining Statement of Revenues, Expenditures and Changes in Fund Balance
For the fiscal year ended June 30, 2007
(With comparative totals for the fiscal year ended June 30, 2006)
(Continued)

	Special Assessment Bonds	Clark County Fire Service District Debt Service	Moapa Town Debt Service	Searchlight Town Debt Service	Totals	
					2007	2006
Revenues:						
Taxes	\$ -	\$ -	\$ 82,362	\$ 16,192	\$ 16,955,333	\$ 15,278,626
Special assessments	40,581,035	-	-	-	40,581,035	35,753,555
Intergovernmental revenue	-	-	-	-	55,856,351	57,074,832
Charges for services	33,605	-	-	-	83,605	-
Interest	3,721,056	89,063	16,898	3,093	14,119,899	11,626,739
Other	116,870	-	-	-	116,923	143,451
Total revenues	44,452,566	89,063	99,260	19,285	127,713,146	119,877,203
Expenditures:						
Services and supplies	2,860,014	25,743	5,028	921	6,334,648	2,014,809
Principal	14,587,000	-	32,897	11,667	77,126,564	71,987,613
Interest	13,152,821	-	17,038	3,968	81,515,833	85,331,124
Bond issuance costs	-	-	-	-	6,767,272	5,378,338
Advance refunding escrow	-	-	-	-	4,292,682	17,112,563
Total expenditures	30,599,835	25,743	54,963	16,556	176,036,999	181,824,447
Excess (deficiency) of revenues over (under) expenditures	13,852,731	63,320	44,297	2,729	(48,323,853)	(61,947,244)
Other financing sources (uses):						
Transfers from other funds	560,781	-	-	-	62,161,115	63,861,789
Transfers to other funds	(810,984)	(107,447)	-	-	(2,972,079)	(1,473,577)
Bonds and loans issued	-	-	-	-	400,000,000	2,234,477
Refunding bonds issued	11,235,000	-	-	-	237,700,000	454,385,000
Premium on bonds issued	4,212	-	-	-	334,253	14,568,999
Discount on bonds issued	-	-	-	-	(298,304)	(33,963)
Payments to escrow agent	(11,235,000)	-	-	-	(630,917,414)	(463,611,663)
Total other financing sources (uses)	(245,991)	(107,447)	-	-	66,007,571	69,931,062
Excess (deficiency) of revenues and other financing sources over (under) and other financing uses	13,606,740	(44,127)	44,297	2,729	17,683,718	7,983,818
Fund balances:						
Beginning of year	57,527,714	59,747	230,181	43,907	197,076,626	189,092,808
End of year	\$ 71,134,454	\$ 15,620	\$ 274,478	\$ 46,636	\$ 214,760,344	\$ 197,076,626

Clark County, Nevada
Revenue Stabilization
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the fiscal year ended June 30, 2007
(With comparative actual for the fiscal year ended June 30, 2006)

	2007				2006
	Original Budget	Final Budget	Actual	Variance	Actual
Revenues:					
Interest	\$ 320,000	\$ 670,000	\$ 1,488,310	\$ 818,310	\$ 1,083,810
Expenditures:					
Services and supplies	-	350,000	447,717	97,717	306,487
Other financing uses:					
Transfers to other funds	4,833,336	5,102,120	-	(5,102,120)	853,714
Total expenditures and other financing uses	4,833,336	5,452,120	447,717	(5,004,403)	1,160,201
Excess (deficiency) of revenues over (under) expenditures and other financing uses	(4,513,336)	(4,782,120)	1,040,593	5,822,713	(76,391)
Fund balance:					
Beginning of year	23,463,691	23,463,691	23,715,429	251,738	23,791,820
 End of year	 <u>\$ 18,950,355</u>	 <u>\$ 18,681,571</u>	 <u>\$ 24,756,022</u>	 <u>\$ 6,074,451</u>	 <u>\$ 23,715,429</u>

Clark County, Nevada
 Medium-Term Financing
 Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
 For the fiscal year ended June 30, 2007
 (With comparative actual for the fiscal year ended June 30, 2006)

	2007				2006
	Original Budget	Final Budget	Actual	Variance	Actual
Revenues:					
Intergovernmental revenue	\$ 989,461	\$ 989,461	\$ 986,957	\$ (2,504)	\$ 996,905
Interest	275,000	465,000	1,083,142	618,142	711,057
Total revenues	<u>1,264,461</u>	<u>1,454,461</u>	<u>2,070,099</u>	<u>615,638</u>	<u>1,707,962</u>
Other financing sources:					
Transfers from other funds	4,305,504	4,305,504	4,305,504	-	4,349,780
Total revenues and other financing sources	<u>5,569,965</u>	<u>5,759,965</u>	<u>6,375,603</u>	<u>615,638</u>	<u>6,057,742</u>
Expenditures:					
Services and supplies	500,000	690,000	642,342	(47,658)	529,596
Principal	4,130,000	4,130,000	4,130,000	-	3,985,000
Interest	964,965	964,965	964,965	-	1,164,215
Total expenditures	<u>5,594,965</u>	<u>5,784,965</u>	<u>5,737,307</u>	<u>(47,658)</u>	<u>5,678,811</u>
Excess (deficiency) of revenues and other financing sources over (under) expenditures	(25,000)	(25,000)	638,296	663,296	378,931
Fund balance:					
Beginning of year	<u>15,444,582</u>	<u>15,444,582</u>	<u>15,783,143</u>	<u>338,561</u>	<u>15,404,212</u>
End of year	<u>\$ 15,419,582</u>	<u>\$ 15,419,582</u>	<u>\$ 16,421,439</u>	<u>\$ 1,001,857</u>	<u>\$ 15,783,143</u>

Clark County, Nevada
 Long-Term County Bonds
 Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
 For the fiscal year ended June 30, 2007
 (With comparative actual for the fiscal year ended June 30, 2006)

	2007				2006
	Original Budget	Final Budget	Actual	Variance	Actual
Revenues:					
Taxes	\$ 17,371,446	\$ 17,371,446	\$ 16,856,779	\$ (514,667)	\$ 15,182,973
Intergovernmental revenue	47,974,845	47,974,845	54,869,394	6,894,549	56,077,927
Charges for services	-	-	50,000	50,000	-
Interest	1,285,000	1,285,000	7,463,010	6,178,010	6,568,255
Other	-	-	53	53	265
Total revenues	<u>66,631,291</u>	<u>66,631,291</u>	<u>79,239,236</u>	<u>12,607,945</u>	<u>77,829,420</u>
Other financing sources:					
Transfers from other funds	61,687,718	61,956,502	57,031,882	(4,924,620)	59,089,563
Bonds and loans issued	-	400,000,000	400,000,000	-	-
Refunding bonds issued	-	226,465,000	226,465,000	-	410,250,000
Premium on bonds issued	-	330,041	330,041	-	14,517,763
Total revenues and other financing sources	<u>128,319,009</u>	<u>755,382,834</u>	<u>763,066,159</u>	<u>7,683,325</u>	<u>561,686,746</u>
Expenditures:					
Services and supplies	2,000,000	2,000,000	2,275,662	275,662	1,589,350
Principal	56,760,000	58,365,000	58,365,000	-	54,700,000
Interest	66,161,391	67,377,041	67,377,041	-	68,858,564
Bond issuance costs	-	6,767,272	6,767,272	-	4,342,296
Advanced refunding escrow	-	4,292,682	4,292,682	-	3,912,563
Total expenditures	<u>124,921,391</u>	<u>138,801,995</u>	<u>139,077,657</u>	<u>275,662</u>	<u>133,402,773</u>
Other financing uses:					
Transfers to other funds	-	1,789,205	1,789,205	-	-
Discount on bonds issued	-	298,304	298,304	-	-
Payment to escrow agent	-	619,682,414	619,682,414	-	421,612,116
Total expenditures and other financing uses	<u>124,921,391</u>	<u>760,571,918</u>	<u>760,847,580</u>	<u>275,662</u>	<u>555,014,889</u>
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	3,397,618	(5,189,084)	2,218,579	7,407,663	6,671,857
Fund balance:					
Beginning of year	<u>95,959,641</u>	<u>95,959,641</u>	<u>95,464,908</u>	<u>(494,733)</u>	<u>88,793,051</u>
End of year	<u>\$ 99,357,259</u>	<u>\$ 90,770,557</u>	<u>\$ 97,683,487</u>	<u>\$ 6,912,930</u>	<u>\$ 95,464,908</u>

Clark County, Nevada
Fort Mohave Reserve
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the fiscal year ended June 30, 2007
(With comparative actual for the fiscal year ended June 30, 2006)

	2007				2006
	Original Budget	Final Budget	Actual	Variance	Actual
Revenues:					
Interest	\$ 9,400	\$ 9,400	\$ 49,888	\$ 40,488	\$ 35,526
Expenditures:					
Services and supplies	20,000	20,000	15,051	(4,949)	9,950
Excess of revenues over expenditures	(10,600)	(10,600)	34,837	45,437	25,576
Fund balance:					
Beginning of year	796,335	796,335	804,929	8,594	779,353
End of year	<u>\$ 785,735</u>	<u>\$ 785,735</u>	<u>\$ 839,766</u>	<u>\$ 54,031</u>	<u>\$ 804,929</u>

Clark County, Nevada
Special Assessment Surplus and Deficiency
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the fiscal year ended June 30, 2007
(With comparative actual for the fiscal year ended June 30, 2006)

	2007				2006
	Original Budget	Final Budget	Actual	Variance	Actual
Revenues:					
Special assessments	\$ -	\$ -	\$ -	\$ -	\$ 256
Interest	42,300	42,300	205,439	163,139	143,393
Total revenues	<u>42,300</u>	<u>42,300</u>	<u>205,439</u>	<u>163,139</u>	<u>143,649</u>
Other financing sources:					
Transfers from other funds	1,000,000	1,000,000	262,948	(737,052)	261,950
Total revenues and other financing sources	<u>1,042,300</u>	<u>1,042,300</u>	<u>468,387</u>	<u>(573,913)</u>	<u>405,599</u>
Expenditures:					
Services and supplies	25,000	25,000	62,170	37,170	39,976
Other financing uses:					
Transfers to other funds	1,000,000	1,000,000	264,443	(735,557)	60,496
Total expenditures and other financing uses	<u>1,025,000</u>	<u>1,025,000</u>	<u>326,613</u>	<u>(698,387)</u>	<u>100,472</u>
Excess of revenues and other financing sources over expenditures and other financing uses	17,300	17,300	141,774	124,474	305,127
Fund balance:					
Beginning of year	<u>3,001,883</u>	<u>3,001,883</u>	<u>3,446,668</u>	<u>444,785</u>	<u>3,141,541</u>
End of year	<u>\$ 3,019,183</u>	<u>\$ 3,019,183</u>	<u>\$ 3,588,442</u>	<u>\$ 569,259</u>	<u>\$ 3,446,668</u>

Clark County, Nevada
Special Assessment Bonds
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the fiscal year ended June 30, 2007
(With comparative actual for the fiscal year ended June 30, 2006)

	2007				2006
	Original Budget	Final Budget	Actual	Variance	Actual
Revenues:					
Special assessments	\$ 24,947,212	\$ 25,697,212	\$ 40,581,035	\$ 14,883,823	\$ 35,753,299
Charges for services	-	-	33,605	33,605	-
Interest	945,000	945,000	3,721,056	2,776,056	3,009,409
Other	250,000	250,000	116,870	(133,130)	143,186
Total revenues	26,142,212	26,892,212	44,452,566	17,560,354	38,905,894
Other financing sources:					
Transfers from other funds	1,000,000	1,000,000	560,781	(439,219)	60,496
Bonds and loans issued	-	-	-	-	2,234,477
Refunding bonds issued	-	11,235,000	11,235,000	-	44,135,000
Premium on bonds issued	-	4,212	4,212	-	51,236
Total revenues and other financing sources	27,142,212	39,131,424	56,252,559	17,121,135	85,387,103
Expenditures:					
Services and supplies	2,500,000	2,500,000	2,860,014	360,014	2,022,475
Principal	11,967,000	14,587,000	14,587,000	-	11,815,001
Interest	12,980,212	13,152,821	13,152,821	-	12,748,399
Bond issuance costs	-	-	-	-	1,036,042
Advanced refunding escrow	-	-	-	-	13,200,000
Total expenditures	27,447,212	30,239,821	30,599,835	360,014	40,821,917
Other financing uses:					
Transfers to other funds	1,000,000	1,750,000	810,984	(939,016)	559,367
Discount on bonds issued	-	-	-	-	33,963
Payment to escrow agent	-	11,235,000	11,235,000	-	41,999,547
Total expenditures and other financing uses	28,447,212	43,224,821	42,645,819	(579,002)	83,414,794
Excess (deficiency) of revenues and other financing sources over expenditures and other financing uses	(1,305,000)	(4,093,397)	13,606,740	17,700,137	1,972,309
Fund balance:					
Beginning of year	55,201,426	55,201,426	57,527,714	2,326,288	55,555,405
End of year	<u>\$ 53,896,426</u>	<u>\$ 51,108,029</u>	<u>\$ 71,134,454</u>	<u>\$ 20,026,425</u>	<u>\$ 57,527,714</u>

Clark County, Nevada
 Clark County Fire Service District Debt Service
 Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
 For the fiscal year ended June 30, 2007
 (With comparative actual for the fiscal year ended June 30, 2006)

	2007				2006
	Original Budget	Final Budget	Actual	Variance	Actual
Revenues:					
Taxes	\$ -	\$ -	\$ -	\$ -	\$ 16
Interest	-	75,700	89,063	13,363	63,778
Total revenues	-	75,700	89,063	13,363	63,794
Other financing sources:					
Transfers from other funds	-	-	-	-	100,000
Total revenues and other financing sources	-	75,700	89,063	13,363	163,794
Expenditures:					
Services and supplies	-	28,000	25,743	(2,257)	18,562
Principal	-	-	-	-	1,445,000
Interest	-	-	-	-	35,402
Total expenditures	-	28,000	25,743	(2,257)	1,498,964
Other financing uses:					
Transfers to other funds	-	107,447	107,447	-	-
Total expenditures and other financing uses	-	135,447	133,190	(2,257)	1,498,964
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	-	(59,747)	(44,127)	15,620	(1,335,170)
Fund balance:					
Beginning of year	-	59,747	59,747	-	1,394,917
End of year	\$ -	\$ -	\$ 15,620	\$ 15,620	\$ 59,747

Clark County, Nevada
Moapa Town Debt Service
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the fiscal year ended June 30, 2007
(With comparative actual for the fiscal year ended June 30, 2006)

	2007				2006
	Original Budget	Final Budget	Actual	Variance	Actual
Revenues:					
Taxes	\$ 96,621	\$ 96,621	\$ 82,362	\$ (14,259)	\$ 79,662
Interest	1,485	6,075	16,898	10,823	9,676
Total revenues	<u>98,106</u>	<u>102,696</u>	<u>99,260</u>	<u>(3,436)</u>	<u>89,338</u>
Expenditures:					
Services and supplies	500	5,090	5,028	(62)	-
Principal	32,898	32,898	32,897	(1)	31,501
Interest	17,037	17,037	17,038	1	18,434
Total expenditures	<u>50,435</u>	<u>55,025</u>	<u>54,963</u>	<u>(62)</u>	<u>49,935</u>
Excess of revenues over expenditures	47,671	47,671	44,297	(3,374)	39,403
Fund balance:					
Beginning of year	<u>247,985</u>	<u>247,985</u>	<u>230,181</u>	<u>(17,804)</u>	<u>190,778</u>
End of year	<u>\$ 295,656</u>	<u>\$ 295,656</u>	<u>\$ 274,478</u>	<u>\$ (21,178)</u>	<u>\$ 230,181</u>

Clark County, Nevada
Searchlight Town Debt Service
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the fiscal year ended June 30, 2007
(With comparative actual for the fiscal year ended June 30, 2006)

	2007				2006
	Original Budget	Final Budget	Actual	Variance	Actual
Revenues:					
Taxes	\$ 15,669	\$ 15,669	\$ 16,192	\$ 523	\$ 15,975
Interest	290	290	3,093	2,803	1,835
Total revenues	<u>15,959</u>	<u>15,959</u>	<u>19,285</u>	<u>3,326</u>	<u>17,810</u>
Expenditures:					
Services and supplies	100	1,000	921	(79)	-
Principal	11,667	11,667	11,667	-	11,111
Interest	3,968	3,968	3,968	-	4,523
Total expenditures	<u>15,735</u>	<u>16,635</u>	<u>16,556</u>	<u>(79)</u>	<u>15,634</u>
Excess (deficiency) of revenues over expenditures	224	(676)	2,729	3,405	2,176
Fund balance:					
Beginning of year	<u>42,516</u>	<u>43,416</u>	<u>43,907</u>	491	<u>41,731</u>
End of year	<u>\$ 42,740</u>	<u>\$ 42,740</u>	<u>\$ 46,636</u>	<u>\$ 3,896</u>	<u>\$ 43,907</u>

CAPITAL PROJECTS FUNDS

CAPITAL PROJECTS FUNDS

Recreation Capital Improvement Fund – to account for the cost of major recreation projects including new parks, recreation centers, and the improvement and expansion of existing facilities. Financing is provided by federal and state grants and transfers from other funds.

Master Transportation Plan Capital Fund – to account for major transportation improvements. Financing is provided by transfers from the Master Transportation Plan special revenue fund.

Parks and Recreation Bond Improvements Fund – to account for park improvements. Financing was provided by 1999 general obligation bond proceeds of \$50,000,000.

Special Ad Valorem Transportation Fund – to account for street and highway construction. Financing is provided by transfers from the Special Ad Valorem Distribution special revenue fund.

Special Ad Valorem Capital Construction Fund – to account for street and highway construction. Financing is provided by transfers from the Special Ad Valorem Distribution special revenue fund.

Master Transportation Bond Improvements Fund – to account for major transportation improvements. Financing has been provided by 1992 general obligation bond proceeds of \$234,805,000, 1994 general obligation bond proceeds of \$104,200,000, 1996 general obligation bond proceeds of \$136,005,000, and 1998 general obligation bond proceeds of \$118,060,000 and 2000 general obligation bond proceeds of \$45,000,000.

Master Transportation Room Tax Improvements Fund – to account for major transportation improvements. Financing was provided by transfers from other funds and 2000 general obligation bond proceeds of \$40,000,000.

LVMPD Bond Improvements Fund – to account for the construction and acquisition of a new Metropolitan Police communications and fingerprinting system. Financing was provided by general obligation bond issues of \$20,000,000 in 1999 and \$18,000,000 in 2000.

LVMPD Capital Improvements Fund – to account for the costs of capital construction for rural area LVMPD services. Financing is provided by charges to developers.

Fire Service Capital Fund – to account for the construction of new fire stations. Financing has been provided from 1995 general obligation bond proceeds of \$10,500,000.

Road Construction Fund – to account for road construction. Financing has been provided by 1991 general obligation bond proceeds of \$45,000,000.

County Capital Projects Fund – to account for major capital construction projects and major capital acquisitions of Clark County. Financing is provided by transfers from the general fund.

Information Technology Capital Projects Fund – to account for the acquisition of information technology equipment. Financing is provided by transfers from the general fund.

Public Works Capital Improvements Fund – to account for various projects funded by sources other than bond proceeds. Financing is provided by transfers from other funds and by offsite development charges.

Summerlin Capital Construction Fund – to account for the costs of capital improvements in the Summerlin area. Financing was provided by 2001 special assessment bond proceeds of \$58,000,000.

(Continued)

CAPITAL PROJECTS FUNDS
(Continued)

Mountain's Edge Capital Construction Fund – to account for the costs of capital improvements for Mountain's Edge. Financing was provided by 2003 special assessment bond proceeds of \$92,360,000.

Southern Highlands Capital Construction Fund – to account for improvements to the Southern Highlands area. Financing was provided by 1999 special assessment bonds issued in the amount of \$60,630,000.

Special Assessment Capital Construction Fund – to account for improvements to property owned by others. Financing is provided by special assessment bond sales.

County Transportation Improvements Fund – to account for street and highway construction. Financing has been provided by 1994 general obligation bond proceeds of \$36,000,000.

Extraordinary Capital Maintenance Fund – the legislature mandated that this fund be created to maintain projects financed through certain bond issues. One half of one percent of such bond proceeds are to be placed in this fund.

Regional Justice Center Capital Construction Fund – to account for the construction of a regional justice center. Financing was provided from the \$120,000,000 public safety 1996 bond issue and from 1999 bond proceeds of \$57,000,000.

Family and Youth Services Capital Construction Fund – to account for the construction of a family and youth facility. Financing has been provided by \$40,000,000 of the \$120,000,000 public safety bonds issued in 1996.

Detention Services Capital Construction Fund – to account for the construction of a detention facility. Financing has been provided by \$78,000,000 of the \$120,000,000 public safety bonds issued in 1996.

Regional Justice Center – City Participation Fund – to account for the construction of a regional justice center. Financing was provided by contributions from the City of Las Vegas.

SNPLMA Capital Construction Fund – to account for revenues and related capital expenditures associated with the Southern Nevada Public Lands Management Act.

Public Works Regional Improvements Fund – to account for revenues and related capital expenditures associated with Clark County Public Works projects funded in whole or in part by the Regional Transportation Commission of Southern Nevada or by the Regional Flood Control District.

Laughlin Capital Acquisition Fund – to account for major capital acquisition in Laughlin. Financing is provided by contributions and transfers from other funds.

Moapa Town Capital Construction Fund – to account for major park improvements within the town of Moapa. Financing has been provided by an \$800,000 loan.

Searchlight Capital Construction Fund – to account for costs of capital projects in Searchlight. Financing was provided by transfers from the Searchlight Town fund.

Clark County, Nevada
 Capital Projects Funds
 Combining Balance Sheet
 June 30, 2007
 (With comparative totals for June 30, 2006)

	Recreation Capital Improvement	Master Transportation Plan Capital	Parks and Recreation Bond Improvements	Special Ad Valorem Transportation	Special Ad Valorem Capital Construction	Master Transportation Bond Improvements
ASSETS						
Cash and investments:						
In custody of the County Treasurer	\$ 29,812,101	\$ 179,565,943	\$ 77,272,302	\$ 18,187,733	\$ 53,940,121	\$ 9,242,359
In custody of other officials	-	-	-	-	-	-
With fiscal agent	-	-	-	-	-	-
Loaned securities	9,859,085	62,451,960	25,537,297	6,969,897	18,774,100	3,094,989
Accounts receivable	-	5,541	-	-	-	16,995
Interest receivable	314,736	1,993,682	815,238	222,503	599,334	98,803
Due from other funds	-	6,500,000	-	5,770,525	5,421,111	-
Due from other governmental units	71,807	-	-	-	-	4,181,250
Prepaid items	-	-	-	-	-	-
Total Assets	<u>\$ 40,057,729</u>	<u>\$ 250,517,126</u>	<u>\$ 103,624,837</u>	<u>\$ 31,150,658</u>	<u>\$ 78,734,666</u>	<u>\$ 16,634,396</u>
LIABILITIES AND FUND BALANCES						
Liabilities:						
Accounts payable	\$ 3,641,506	\$ 3,012,759	\$ 1,823,602	\$ 175,265	\$ 2,610,958	\$ 1,912,142
Accrued payroll	-	147,405	-	-	-	-
Due to other funds	-	-	-	-	-	-
Due to other governmental units	-	-	-	-	-	-
Loaned securities	9,859,085	62,451,960	25,537,297	6,969,897	18,774,100	3,094,989
Deferred revenue and other liabilities	-	-	-	-	-	-
Total Liabilities	<u>13,500,591</u>	<u>65,612,124</u>	<u>27,360,899</u>	<u>7,145,162</u>	<u>21,385,058</u>	<u>5,007,131</u>
Fund Balances:						
Reserved for encumbrances	7,967,281	11,788,066	3,433,609	-	1,328,523	938,830
Unreserved:						
Designated for specific projects	18,589,857	173,116,936	72,830,329	18,792,177	56,021,085	10,688,435
Undesignated	-	-	-	5,213,319	-	-
Total Fund Balances	<u>26,557,138</u>	<u>184,905,002</u>	<u>76,263,938</u>	<u>24,005,496</u>	<u>57,349,608</u>	<u>11,627,265</u>
Total Liabilities and Fund Balances	<u>\$ 40,057,729</u>	<u>\$ 250,517,126</u>	<u>\$ 103,624,837</u>	<u>\$ 31,150,658</u>	<u>\$ 78,734,666</u>	<u>\$ 16,634,396</u>

(Continued)

Clark County, Nevada
 Capital Projects Funds
 Combining Balance Sheet
 June 30, 2007
 (With comparative totals for June 30, 2006)
 (Continued)

	Master Transportation Room Tax Improvements	LVMPD Bond Improvements	LVMPD Capital Improvements	Fire Service Capital	Road Construction
ASSETS					
Cash and investments:					
In custody of the County Treasurer	\$ 24,203,016	\$ 830,145	\$ 16,156,511	\$ 61,695,184	\$ 108,912
In custody of other officials	-	-	-	-	-
With fiscal agent	-	-	-	-	-
Loaned securities	2,911,557	287,706	5,290,723	13,792,510	65,508
Accounts receivable	340,570	-	-	-	12,563
Interest receivable	92,947	9,185	168,898	440,305	2,092
Due from other funds	-	-	-	-	-
Due from other governmental units	-	-	-	-	-
Prepaid items	-	-	-	-	-
Total Assets	<u>\$ 27,548,090</u>	<u>\$ 1,127,036</u>	<u>\$ 21,616,132</u>	<u>\$ 75,927,999</u>	<u>\$ 189,075</u>
LIABILITIES AND FUND BALANCES					
Liabilities:					
Accounts payable	\$ 4,656,523	\$ 66,286	\$ 1,043,263	\$ 1,486,890	\$ 122,917
Accrued payroll	-	-	-	-	-
Due to other funds	-	-	-	-	-
Due to other governmental units	-	-	-	-	-
Loaned securities	2,911,557	287,706	5,290,723	13,792,510	65,508
Deferred revenue and other liabilities	-	-	-	-	-
Total Liabilities	<u>7,568,080</u>	<u>353,992</u>	<u>6,333,986</u>	<u>15,279,400</u>	<u>188,425</u>
Fund Balances:					
Reserved for encumbrances	10,534,467	82,351	6,467,718	3,864,325	-
Unreserved:					
Designated for specific projects	9,445,543	690,693	8,814,428	56,784,274	650
Undesignated	-	-	-	-	-
Total Fund Balances	<u>19,980,010</u>	<u>773,044</u>	<u>15,282,146</u>	<u>60,648,599</u>	<u>650</u>
Total Liabilities and Fund Balances	<u>\$ 27,548,090</u>	<u>\$ 1,127,036</u>	<u>\$ 21,616,132</u>	<u>\$ 75,927,999</u>	<u>\$ 189,075</u>

(Continued)

Clark County, Nevada
 Capital Projects Funds
 Combining Balance Sheet
 June 30, 2007
 (With comparative totals for June 30, 2006)
 (Continued)

	<u>County Capital Projects</u>	<u>Information Technology Capital Projects</u>	<u>Public Works Capital Improvements</u>	<u>Summerlin Capital Construction</u>	<u>Mountain's Edge Capital Construction</u>
ASSETS					
Cash and investments:					
In custody of the County Treasurer	\$ 347,466,920	\$ 49,488,875	\$ 39,658,015	\$ 1,046,618	\$ 2,830,350
In custody of other officials	-	-	-	-	-
With fiscal agent	-	-	-	42,091,099	-
Loaned securities	81,799,583	8,297,664	13,111,433	350,281	985,833
Accounts receivable	1,105,000	-	2,047,722	-	-
Interest receivable	2,611,325	264,890	418,562	11,182	31,471
Due from other funds	6,000,000	-	-	-	-
Due from other governmental units	-	-	-	-	-
Prepaid items	-	-	-	-	-
	<u>\$ 438,982,828</u>	<u>\$ 58,051,429</u>	<u>\$ 55,235,732</u>	<u>\$ 43,499,180</u>	<u>\$ 3,847,654</u>
LIABILITIES AND FUND BALANCES					
Liabilities:					
Accounts payable	\$ 9,376,011	\$ 1,250,792	\$ 745,987	\$ 836,529	\$ -
Accrued payroll	3,111	-	-	-	-
Due to other funds	-	-	-	-	-
Due to other governmental units	-	-	-	-	-
Loaned securities	81,799,583	8,297,664	13,111,433	350,281	985,833
Deferred revenue and other liabilities	-	-	5,042,950	-	-
Total Liabilities	<u>91,178,705</u>	<u>9,548,456</u>	<u>18,900,370</u>	<u>1,186,810</u>	<u>985,833</u>
Fund Balances:					
Reserved for encumbrances	28,222,164	5,325,482	1,129,588	-	32,908
Unreserved:					
Designated for specific projects	319,581,959	43,177,491	35,205,774	42,312,370	2,828,913
Undesignated	-	-	-	-	-
Total Fund Balances	<u>347,804,123</u>	<u>48,502,973</u>	<u>36,335,362</u>	<u>42,312,370</u>	<u>2,861,821</u>
	<u>\$ 438,982,828</u>	<u>\$ 58,051,429</u>	<u>\$ 55,235,732</u>	<u>\$ 43,499,180</u>	<u>\$ 3,847,654</u>

(Continued)

Clark County, Nevada
 Capital Projects Funds
 Combining Balance Sheet
 June 30, 2007
 (With comparative totals for June 30, 2006)
 (Continued)

	Southern Highlands Capital Construction	Special Assessment Capital Construction	County Transportation Improvements	Extraordinary Capital Maintenance	Regional Justice Center Capital Construction
ASSETS					
Cash and investments:					
In custody of the County Treasurer	\$ 6,818,752	\$ 18,336,283	\$ 4,213,494	\$ 3,004,188	\$ 14,305,269
In custody of other officials	-	-	-	-	-
With fiscal agent	-	-	-	-	-
Loaned securities	2,287,570	6,070,254	1,414,494	998,815	4,807,581
Accounts receivable	-	4,952	-	-	-
Interest receivable	73,027	193,783	45,156	31,886	153,475
Due from other funds	-	-	-	-	-
Due from other governmental units	-	-	-	-	-
Prepaid items	-	-	-	-	-
Total Assets	<u>\$ 9,179,349</u>	<u>\$ 24,605,272</u>	<u>\$ 5,673,144</u>	<u>\$ 4,034,889</u>	<u>\$ 19,266,325</u>
LIABILITIES AND FUND BALANCES					
Liabilities:					
Accounts payable	\$ -	\$ 3,622,396	\$ 7,567	\$ -	\$ 375,680
Accrued payroll	-	-	-	-	-
Due to other funds	-	-	-	-	-
Due to other governmental units	-	-	-	-	-
Loaned securities	2,287,570	6,070,254	1,414,494	998,815	4,807,581
Deferred revenue and other liabilities	-	100,000	-	-	-
Total Liabilities	<u>2,287,570</u>	<u>9,792,650</u>	<u>1,422,061</u>	<u>998,815</u>	<u>5,183,261</u>
Fund Balances:					
Reserved for encumbrances	119,893	909,401	896,521	-	323,537
Unreserved:					
Designated for specific projects	6,771,886	13,903,221	3,354,562	-	13,759,527
Undesignated	-	-	-	3,036,074	-
Total Fund Balances	<u>6,891,779</u>	<u>14,812,622</u>	<u>4,251,083</u>	<u>3,036,074</u>	<u>14,083,064</u>
Total Liabilities and Fund Balances	<u>\$ 9,179,349</u>	<u>\$ 24,605,272</u>	<u>\$ 5,673,144</u>	<u>\$ 4,034,889</u>	<u>\$ 19,266,325</u>

(Continued)

Clark County, Nevada
 Capital Projects Funds
 Combining Balance Sheet
 June 30, 2007
 (With comparative totals for June 30, 2006)
 (Continued)

	Family and Youth Services Capital Construction	Detention Services Capital Construction	Regional Justice Center - City Participation	SNPLMA Capital Construction	Public Works Regional Improvements
ASSETS					
Cash and investments:					
In custody of the County Treasurer	\$ 123	\$ 1,680,786	\$ 1,739,891	\$ 56,604,550	\$ 4,970,734
In custody of other officials	-	-	-	-	-
With fiscal agent	-	-	-	-	-
Loaned securities	92,771	568,790	584,348	18,731,713	1,967,679
Accounts receivable	-	-	-	-	-
Interest receivable	2,961	18,158	18,655	597,981	62,815
Due from other funds	-	-	-	-	-
Due from other governmental units	-	-	-	1,406,942	9,856,979
Prepaid items	-	-	-	-	-
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Total Assets	<u>\$ 95,855</u>	<u>\$ 2,267,734</u>	<u>\$ 2,342,894</u>	<u>\$ 77,341,186</u>	<u>\$ 16,858,207</u>
LIABILITIES AND FUND BALANCES					
Liabilities:					
Accounts payable	\$ -	\$ 106,925	\$ 100,677	\$ 2,489,806	\$ 14,890,528
Accrued payroll	-	-	-	-	-
Due to other funds	-	-	-	-	-
Due to other governmental units	-	-	-	-	-
Loaned securities	92,771	568,790	584,348	18,731,713	1,967,679
Deferred revenue and other liabilities	-	-	-	-	-
Total Liabilities	<u>92,771</u>	<u>675,715</u>	<u>685,025</u>	<u>21,221,519</u>	<u>16,858,207</u>
Fund Balances:					
Reserved for encumbrances	-	345,039	67,930	6,062,558	-
Unreserved:					
Designated for specific projects	-	1,246,980	1,589,939	50,057,109	-
Undesignated	3,084	-	-	-	-
Total Fund Balances	<u>3,084</u>	<u>1,592,019</u>	<u>1,657,869</u>	<u>56,119,667</u>	<u>-</u>
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Total Liabilities and Fund Balances	<u>\$ 95,855</u>	<u>\$ 2,267,734</u>	<u>\$ 2,342,894</u>	<u>\$ 77,341,186</u>	<u>\$ 16,858,207</u>

(Continued)

Clark County, Nevada
 Capital Projects Funds
 Combining Balance Sheet
 June 30, 2007
 (With comparative totals for June 30, 2006)
 (Continued)

	Laughlin Capital Acquisition	Moapa Town Capital Construction	Searchlight Capital Construction	Totals	
				2007	2006
ASSETS					
Cash and investments:					
In custody of the County Treasurer	\$ 11,159,159	\$ 221,476	\$ 253,451	\$ 1,034,813,261	\$ 894,288,531
In custody of other officials	-	-	-	-	-
With fiscal agent	-	-	-	42,091,099	50,387,237
Loaned securities	3,658,780	72,272	83,568	294,918,761	257,086,704
Accounts receivable	-	-	-	3,533,343	6,065,329
Interest receivable	116,801	2,307	2,668	9,414,826	7,284,995
Due from other funds	-	-	-	23,691,636	13,009,499
Due from other governmental units	69,452	-	-	15,586,430	5,605,371
Prepaid items	-	-	-	-	-
Total Assets	<u>\$ 15,004,192</u>	<u>\$ 296,055</u>	<u>\$ 339,687</u>	<u>\$ 1,424,049,356</u>	<u>\$ 1,233,727,666</u>
LIABILITIES AND FUND BALANCES					
Liabilities:					
Accounts payable	\$ 27,536	\$ 32,642	\$ -	\$ 54,415,187	\$ 64,878,289
Accrued payroll	-	-	-	150,516	145,346
Due to other funds	-	-	-	-	-
Due to other governmental units	-	-	-	-	-
Loaned securities	3,658,780	72,272	83,568	294,918,761	257,086,704
Deferred revenue and other liabilities	-	-	-	5,142,950	2,533,366
Total Liabilities	<u>3,686,316</u>	<u>104,914</u>	<u>83,568</u>	<u>354,627,414</u>	<u>324,643,705</u>
Fund Balances:					
Reserved for encumbrances	78,892	-	-	89,919,083	94,765,427
Unreserved:					
Designated for specific projects	11,238,984	160,616	-	970,963,738	801,481,712
Undesignated	-	30,525	256,119	8,539,121	12,836,822
Total Fund Balances	<u>11,317,876</u>	<u>191,141</u>	<u>256,119</u>	<u>1,069,421,942</u>	<u>909,083,961</u>
Total Liabilities and Fund Balances	<u>\$ 15,004,192</u>	<u>\$ 296,055</u>	<u>\$ 339,687</u>	<u>\$ 1,424,049,356</u>	<u>\$ 1,233,727,666</u>

Clark County, Nevada
 Capital Projects Funds
 Combining Statement of Revenues, Expenditures and Changes in Fund Balance
 For the fiscal year ended June 30, 2007
 (With comparative totals for the fiscal year ended June 30, 2006)

	Recreation Capital Improvement	Master Transportation Plan Capital	Parks and Recreation Bond Improvements	Special Ad Valorem Transportation	Special Ad Valorem Capital Construction	Master Transportation Bond Improvements
Revenues:						
Special assessments	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Intergovernmental revenue	3,298,437	-	-	-	-	-
Charges for services	1,335,677	2,498,890	-	-	-	2,479
Interest	1,936,747	7,404,375	3,534,952	801,876	3,082,489	565,879
Other	283,350	1,231	-	-	-	4,556,250
Total revenues	6,854,211	9,904,496	3,534,952	801,876	3,082,489	5,124,608
Expenditures:						
Salaries and wages	-	3,185,712	-	-	-	-
Employee benefits	-	1,031,570	-	-	-	-
Services and supplies	923,908	3,450,914	1,586,434	234,410	1,283,829	172,140
Capital outlay	16,714,109	22,643,136	13,436,897	-	7,226,150	1,060,341
Bond issuance costs	-	-	-	-	-	-
Total expenditures	17,638,017	30,311,332	15,023,331	234,410	8,509,979	1,232,481
Excess (deficiency) of revenues over (under) expenditures	(10,783,806)	(20,406,836)	(11,488,379)	567,466	(5,427,490)	3,892,127
Other financing sources (uses):						
Transfers from other funds	5,384,973	76,376,533	25,946,500	13,510,306	12,793,023	-
Transfers to other funds	-	-	-	-	-	-
Bonds and loans issued	-	-	-	-	-	-
Premium on bonds issued	-	-	-	-	-	-
Total other financing sources (uses)	5,384,973	76,376,533	25,946,500	13,510,306	12,793,023	-
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	(5,398,833)	55,969,697	14,458,121	14,077,772	7,365,533	3,892,127
Fund balance:						
Beginning of year	31,955,971	128,935,305	61,805,817	9,927,724	49,984,075	7,735,138
End of year	\$ 26,557,138	\$ 184,905,002	\$ 76,263,938	\$ 24,005,496	\$ 57,349,608	\$ 11,627,265

(Continued)

Clark County, Nevada
Capital Projects Funds
Combining Statement of Revenues, Expenditures and Changes in Fund Balance
For the fiscal year ended June 30, 2007
(With comparative totals for the fiscal year ended June 30, 2006)
(Continued)

	Master Transportation Room Tax Improvements	LVMPD Bond Improvements	LVMPD Capital Improvements	Fire Service Capital	Road Construction
Revenues:					
Special assessments	\$ -	\$ -	\$ -	\$ -	\$ -
Intergovernmental revenue	-	-	-	-	-
Charges for services	853,345	-	-	-	-
Interest	1,064,601	65,715	166,644	2,662,648	105,015
Other	6,000	2,268	221,937	778,398	-
Total revenues	<u>1,923,946</u>	<u>67,983</u>	<u>388,581</u>	<u>3,441,046</u>	<u>105,015</u>
Expenditures:					
Salaries and wages	-	-	-	-	-
Employee benefits	-	-	-	-	-
Services and supplies	4,271,916	474,623	127,945	1,069,891	31,721
Capital outlay	44,117,580	-	1,969,875	6,362,532	3,888,666
Bond issuance costs	-	-	-	-	-
Total expenditures	<u>48,389,496</u>	<u>474,623</u>	<u>2,097,820</u>	<u>7,432,423</u>	<u>3,920,387</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(46,465,550)</u>	<u>(406,640)</u>	<u>(1,709,239)</u>	<u>(3,991,377)</u>	<u>(3,815,372)</u>
Other financing sources (uses):					
Transfers from other funds	25,701,344	-	15,932,688	20,000,000	-
Transfers to other funds	-	-	-	-	-
Bonds and loans issued	-	-	-	-	-
Premium on bonds issued	-	-	-	-	-
Total other financing sources (uses)	<u>25,701,344</u>	<u>-</u>	<u>15,932,688</u>	<u>20,000,000</u>	<u>-</u>
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	<u>(20,764,206)</u>	<u>(406,640)</u>	<u>14,223,449</u>	<u>16,008,623</u>	<u>(3,815,372)</u>
Fund balance:					
Beginning of year	<u>40,744,216</u>	<u>1,179,684</u>	<u>1,058,697</u>	<u>44,639,976</u>	<u>3,816,022</u>
End of year	<u>\$ 19,980,010</u>	<u>\$ 773,044</u>	<u>\$ 15,282,146</u>	<u>\$ 60,648,599</u>	<u>\$ 650</u>

(Continued)

Clark County, Nevada
Capital Projects Funds
Combining Statement of Revenues, Expenditures and Changes in Fund Balance
For the fiscal year ended June 30, 2007
(With comparative totals for the fiscal year ended June 30, 2006)
(Continued)

	County Capital Projects	Information Technology Capital Projects	Public Works Capital Improvements	Summerlin Capital Construction	Mountain's Edge Capital Construction
Revenues:					
Special assessments	\$ -	\$ -	\$ -	\$ -	\$ -
Intergovernmental revenue	161,077	-	-	-	-
Charges for services	1,015,095	-	6,765,237	-	-
Interest	18,849,381	746,687	2,205,828	1,986,679	510,404
Other	442,581	202	119,142	150,000	-
Total revenues	20,468,134	746,889	9,090,207	2,136,679	510,404
Expenditures:					
Salaries and wages	35,371	-	-	-	-
Employee benefits	164	-	-	-	-
Services and supplies	18,862,096	7,396,016	1,184,923	22,274	186,710
Capital outlay	38,983,904	6,718,336	2,314,786	10,812,803	13,549,811
Bond issuance costs	-	-	-	282,657	-
Total expenditures	57,881,535	14,114,352	3,499,709	11,117,734	13,736,521
Excess (deficiency) of revenues over (under) expenditures	(37,413,401)	(13,367,463)	5,590,498	(8,981,055)	(13,226,117)
Other financing sources (uses):					
Transfers from other funds	213,658,140	46,603,343	-	-	251,917
Transfers to other funds	(159,489,344)	-	-	(289,560)	-
Bonds and loans issued	-	-	-	-	-
Premium on bonds issued	-	-	-	-	-
Total other financing sources (uses)	54,168,796	46,603,343	-	(289,560)	251,917
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	16,755,395	33,235,880	5,590,498	(9,270,615)	(12,974,200)
Fund balance:					
Beginning of year	331,048,728	15,267,093	30,744,864	51,582,985	15,836,021
End of year	\$ 347,804,123	\$ 48,502,973	\$ 36,335,362	\$ 42,312,370	\$ 2,861,821

(Continued)

Clark County, Nevada
 Capital Projects Funds
 Combining Statement of Revenues, Expenditures and Changes in Fund Balance
 For the fiscal year ended June 30, 2007
 (With comparative totals for the fiscal year ended June 30, 2006)
 (Continued)

	Southern Highlands Capital Construction	Special Assessment Capital Construction	County Transportation Improvements	Extraordinary Capital Maintenance	Regional Justice Center Capital Construction
Revenues:					
Special assessments	\$ -	\$ 656,830	\$ -	\$ -	\$ -
Intergovernmental revenue	-	-	-	-	-
Charges for services	-	-	-	-	-
Interest	421,063	766,601	257,237	181,840	895,410
Other	-	106	-	-	825
Total revenues	<u>421,063</u>	<u>1,423,537</u>	<u>257,237</u>	<u>181,840</u>	<u>896,235</u>
Expenditures:					
Salaries and wages	-	-	-	-	-
Employee benefits	-	-	-	-	-
Services and supplies	127,871	247,236	259,710	54,864	339,552
Capital outlay	361,145	3,909,564	139	-	387,617
Bond issuance costs	-	172,748	-	-	-
Total expenditures	<u>489,016</u>	<u>4,329,548</u>	<u>259,849</u>	<u>54,864</u>	<u>727,169</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(67,953)</u>	<u>(2,906,011)</u>	<u>(2,612)</u>	<u>126,976</u>	<u>169,066</u>
Other financing sources (uses):					
Transfers from other funds	-	296,119	-	-	-
Transfers to other funds	-	(41,488)	-	-	-
Bonds and loans issued	-	7,466,000	-	-	-
Premium on bonds issued	-	51,602	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>7,772,233</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	<u>(67,953)</u>	<u>4,866,222</u>	<u>(2,612)</u>	<u>126,976</u>	<u>169,066</u>
Fund balance:					
Beginning of year	<u>6,959,732</u>	<u>9,946,400</u>	<u>4,253,695</u>	<u>2,909,098</u>	<u>13,913,998</u>
End of year	<u>\$ 6,891,779</u>	<u>\$ 14,812,622</u>	<u>\$ 4,251,083</u>	<u>\$ 3,036,074</u>	<u>\$ 14,083,064</u>

(Continued)

Clark County, Nevada
 Capital Projects Funds
 Combining Statement of Revenues, Expenditures and Changes in Fund Balance
 For the fiscal year ended June 30, 2007
 (With comparative totals for the fiscal year ended June 30, 2006)
 (Continued)

	Family and Youth Services Capital Construction	Detention Services Capital Construction	Regional Justice Center Construction - City Participation	SNPLMA Capital Construction	Public Works Regional Improvements
Revenues:					
Special assessments	\$ -	\$ -	\$ -	\$ -	\$ -
Intergovernmental revenue	-	-	-	5,908,987	113,750,358
Charges for services	-	-	-	-	514,346
Interest	17,311	103,903	107,327	2,317,426	188,093
Other	-	-	-	-	249,386
Total revenues	<u>17,311</u>	<u>103,903</u>	<u>107,327</u>	<u>8,226,413</u>	<u>114,702,183</u>
Expenditures:					
Salaries and wages	-	-	-	-	-
Employee benefits	-	-	-	-	-
Services and supplies	35,227	31,257	109,006	754,734	1,095,910
Capital outlay	-	-	110,905	9,770,590	113,681,488
Bond issuance costs	-	-	-	-	-
Total expenditures	<u>35,227</u>	<u>31,257</u>	<u>219,911</u>	<u>10,525,324</u>	<u>114,777,398</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(17,916)</u>	<u>72,646</u>	<u>(112,584)</u>	<u>(2,298,911)</u>	<u>(75,215)</u>
Other financing sources (uses):					
Transfers from other funds	-	-	-	20,254,429	-
Transfers to other funds	(265,858)	-	-	-	-
Bonds and loans issued	-	-	-	-	-
Premium on bonds issued	-	-	-	-	-
Total other financing sources (uses)	<u>(265,858)</u>	<u>-</u>	<u>-</u>	<u>20,254,429</u>	<u>-</u>
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	<u>(283,774)</u>	<u>72,646</u>	<u>(112,584)</u>	<u>17,955,518</u>	<u>(75,215)</u>
Fund balance:					
Beginning of year	<u>286,858</u>	<u>1,519,373</u>	<u>1,770,453</u>	<u>38,164,149</u>	<u>75,215</u>
End of year	<u>\$ 3,084</u>	<u>\$ 1,592,019</u>	<u>\$ 1,657,869</u>	<u>\$ 56,119,667</u>	<u>\$ -</u>

(Continued)

Clark County, Nevada
 Capital Projects Funds
 Combining Statement of Revenues, Expenditures and Changes in Fund Balance
 For the fiscal year ended June 30, 2007
 (With comparative totals for the fiscal year ended June 30, 2006)
 (Continued)

	Laughlin Capital Acquisition	Moapa Town Capital Construction	Searchlight Capital Construction	Totals	
				2007	2006
Revenues:					
Special assessments	\$ -	\$ -	\$ -	\$ 656,830	\$ 154,410
Intergovernmental revenue	31,119	-	-	123,149,978	112,637,431
Charges for services	-	-	-	12,985,069	13,197,389
Interest	195,014	11,258	15,194	51,167,597	31,233,117
Other	10,250,545	-	-	17,062,221	6,471,961
Total revenues	10,476,678	11,258	15,194	205,021,695	163,694,308
Expenditures:					
Salaries and wages	-	-	-	3,221,083	3,277,962
Employee benefits	-	-	-	1,031,734	1,103,607
Services and supplies	254,684	35,992	4,591	44,630,384	40,919,536
Capital outlay	1,511,040	-	-	319,531,414	277,544,763
Bond issuance costs	-	-	-	455,405	547,407
Total expenditures	1,765,724	35,992	4,591	368,870,020	323,393,275
Excess (deficiency) of revenues over (under) expenditures	8,710,954	(24,734)	10,603	(163,848,325)	(159,698,967)
Other financing sources (uses):					
Transfers from other funds	-	45,639	-	476,754,954	414,796,292
Transfers to other funds	-	-	-	(160,086,250)	(58,086,303)
Bonds and loans issued	-	-	-	7,466,000	25,627,523
Premium on bonds issued	-	-	-	51,602	130,622
Total other financing sources (uses)	-	45,639	-	324,186,306	382,468,134
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	8,710,954	20,905	10,603	160,337,981	222,769,167
Fund balance:					
Beginning of year	2,606,922	170,236	245,516	909,083,961	686,314,794
End of year	\$ 11,317,876	\$ 191,141	\$ 256,119	\$ 1,069,421,942	\$ 909,083,961

Clark County, Nevada
Recreation Capital Improvement
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the fiscal year ended June 30, 2007
(With comparative actual for the fiscal year ended June 30, 2006)

	2007				2006
	Original Budget	Final Budget	Actual	Variance	Actual
Revenues:					
Intergovernmental revenue	\$ -	\$ -	\$ 3,298,437	\$ 3,298,437	\$ 1,686,031
Charges for services	-	-	1,335,677	1,335,677	1,002,570
Interest	582,900	582,900	1,936,747	1,353,847	1,178,186
Other	-	-	283,350	283,350	55,367
Total revenues	<u>582,900</u>	<u>582,900</u>	<u>6,854,211</u>	<u>6,271,311</u>	<u>3,922,154</u>
Other financing sources:					
Transfers from other funds	18,527,719	18,527,719	5,384,973	(13,142,746)	11,912,254
Total revenues and other financing sources	<u>19,110,619</u>	<u>19,110,619</u>	<u>12,239,184</u>	<u>(6,871,435)</u>	<u>15,834,408</u>
Expenditures:					
Services and supplies	10,180,000	13,564,140	923,908	(12,640,232)	500,073
Capital outlay	35,736,787	32,352,647	16,714,109	(15,638,538)	4,626,412
Total expenditures	<u>45,916,787</u>	<u>45,916,787</u>	<u>17,638,017</u>	<u>(28,278,770)</u>	<u>5,126,485</u>
Other financing uses:					
Transfers to other funds	-	-	-	-	1,500,000
Total expenditures and other financing uses	<u>45,916,787</u>	<u>45,916,787</u>	<u>17,638,017</u>	<u>(28,278,770)</u>	<u>6,626,485</u>
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	(26,806,168)	(26,806,168)	(5,398,833)	21,407,335	9,207,923
Fund balance:					
Beginning of year	<u>26,806,168</u>	<u>26,806,168</u>	<u>31,955,971</u>	<u>5,149,803</u>	<u>22,748,048</u>
End of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 26,557,138</u>	<u>\$ 26,557,138</u>	<u>\$ 31,955,971</u>

Clark County, Nevada
Master Transportation Plan Capital
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the fiscal year ended June 30, 2007
(With comparative actual for the fiscal year ended June 30, 2006)

	2007				2006
	Original Budget	Final Budget	Actual	Variance	Actual
Revenues:					
Charges for services	\$ -	\$ -	\$ 2,498,890	\$ 2,498,890	\$ 2,627,599
Interest	1,000,000	1,000,000	7,404,375	6,404,375	3,388,917
Other	-	-	1,231	1,231	2,631
Total revenues	1,000,000	1,000,000	9,904,496	8,904,496	6,019,147
Other financing sources:					
Transfers from other funds	74,380,286	82,031,151	76,376,533	(5,654,618)	83,947,417
Total revenues and other financing sources	75,380,286	83,031,151	86,281,029	3,249,878	89,966,564
Expenditures:					
Salaries and wages	3,540,371	3,540,371	3,185,712	(354,659)	3,214,968
Employee benefits	1,226,311	1,226,311	1,031,570	(194,741)	1,095,584
Services and supplies	1,613,610	1,613,610	3,450,914	1,837,304	2,091,856
Capital outlay	188,711,257	188,711,257	22,643,136	(166,068,121)	46,624,401
Total expenditures	195,091,549	195,091,549	30,311,332	(164,780,217)	53,026,809
Excess (deficiency) of revenues and other financing sources over (under) expenditures	(119,711,263)	(112,060,398)	55,969,697	168,030,095	36,939,755
Fund balance:					
Beginning of year	119,711,263	119,711,263	128,935,305	9,224,042	91,995,550
End of year	\$ -	\$ 7,650,865	\$ 184,905,002	\$ 177,254,137	\$ 128,935,305

Clark County, Nevada
Parks and Recreation Bond Improvements
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the fiscal year ended June 30, 2007
(With comparative actual for the fiscal year ended June 30, 2006)

	2007				2006
	Original Budget	Final Budget	Actual	Variance	Actual
Revenues:					
Interest	\$ 915,600	\$ 915,600	\$ 3,534,952	\$ 2,619,352	\$ 2,033,651
Other	-	-	-	-	1,500,037
Total revenues	<u>915,600</u>	<u>915,600</u>	<u>3,534,952</u>	<u>2,619,352</u>	<u>3,533,688</u>
Other financing sources:					
Transfers from other funds	-	25,946,500	25,946,500	-	34,100,000
Total revenues and other financing sources	<u>915,600</u>	<u>26,862,100</u>	<u>29,481,452</u>	<u>2,619,352</u>	<u>37,633,688</u>
Expenditures:					
Services and supplies	9,900,000	12,224,662	1,586,434	(10,638,228)	1,271,838
Capital outlay	39,495,762	37,171,100	13,436,897	(23,734,203)	7,072,200
Total expenditures	<u>49,395,762</u>	<u>49,395,762</u>	<u>15,023,331</u>	<u>(34,372,431)</u>	<u>8,344,038</u>
Excess (deficiency) of revenues and other financing sources over (under) expenditures	(48,480,162)	(22,533,662)	14,458,121	36,991,783	29,289,650
Fund balance:					
Beginning of year	<u>48,480,162</u>	<u>48,480,162</u>	<u>61,805,817</u>	<u>13,325,655</u>	<u>32,516,167</u>
End of year	<u>\$ -</u>	<u>\$ 25,946,500</u>	<u>\$ 76,263,938</u>	<u>\$ 50,317,438</u>	<u>\$ 61,805,817</u>

Clark County, Nevada
Special Ad Valorem Transportation
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the fiscal year ended June 30, 2007
(With comparative actual for the fiscal year ended June 30, 2006)

	2007				2006
	Original Budget	Final Budget	Actual	Variance	Actual
Revenues:					
Interest	\$ 49,200	\$ 49,200	\$ 801,876	\$ 752,676	\$ 149,985
Other financing sources:					
Transfers from other funds	12,832,940	13,510,306	13,510,306	-	11,495,935
Total revenues and other financing sources	<u>12,882,140</u>	<u>13,559,506</u>	<u>14,312,182</u>	<u>752,676</u>	<u>11,645,920</u>
Expenditures:					
Services and supplies	-	531,095	234,410	(296,685)	58,846
Capital outlay	18,808,173	18,277,078	-	(18,277,078)	6,985,046
Total expenditures	<u>18,808,173</u>	<u>18,808,173</u>	<u>234,410</u>	<u>(18,573,763)</u>	<u>7,043,892</u>
Excess (deficiency) of revenues and other financing sources over (under) expenditures	(5,926,033)	(5,248,667)	14,077,772	19,326,439	4,602,028
Fund balance:					
Beginning of year	5,926,033	5,926,033	9,927,724	4,001,691	5,325,696
End of year	<u>\$ -</u>	<u>\$ 677,366</u>	<u>\$ 24,005,496</u>	<u>\$ 23,328,130</u>	<u>\$ 9,927,724</u>

Clark County, Nevada
Special Ad Valorem Capital Construction
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the fiscal year ended June 30, 2007
(With comparative actual for the fiscal year ended June 30, 2006)

	2007				2006
	Original Budget	Final Budget	Actual	Variance	Actual
Revenues:					
Interest	\$ 797,400	\$ 797,400	\$ 3,082,489	\$ 2,285,089	\$ 1,927,787
Other financing sources:					
Transfers from other funds	12,054,308	12,793,023	12,793,023	-	10,798,426
Total revenues and other financing sources	<u>12,851,708</u>	<u>13,590,423</u>	<u>15,875,512</u>	<u>2,285,089</u>	<u>12,726,213</u>
Expenditures:					
Services and supplies	12,000,000	9,526,646	1,283,829	(8,242,817)	566,568
Capital outlay	51,620,156	54,093,510	7,226,150	(46,867,360)	2,639,940
Total expenditures	<u>63,620,156</u>	<u>63,620,156</u>	<u>8,509,979</u>	<u>(55,110,177)</u>	<u>3,206,508</u>
Excess (deficiency) of revenues and other financing sources over (under) expenditures	(50,768,448)	(50,029,733)	7,365,533	57,395,266	9,519,705
Fund balance:					
Beginning of year	50,768,448	50,768,448	49,984,075	(784,373)	40,464,370
End of year	<u>\$ -</u>	<u>\$ 738,715</u>	<u>\$ 57,349,608</u>	<u>\$ 56,610,893</u>	<u>\$ 49,984,075</u>

Clark County, Nevada
 Master Transportation Bond Improvements
 Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
 For the fiscal year ended June 30, 2007
 (With comparative actual for the fiscal year ended June 30, 2006)

	2007				2006
	Original Budget	Final Budget	Actual	Variance	Actual
Revenues:					
Intergovernmental revenue	\$ -	\$ -	\$ -	\$ -	\$ 750,000
Charges for services	-	-	2,479	2,479	-
Interest	100,000	100,000	565,879	465,879	501,303
Other	-	-	4,556,250	4,556,250	-
Total revenues	<u>100,000</u>	<u>100,000</u>	<u>5,124,608</u>	<u>5,024,608</u>	<u>1,251,303</u>
Expenditures:					
Services and supplies	-	150,000	172,140	22,140	131,908
Capital outlay	<u>6,700,927</u>	<u>6,550,927</u>	<u>1,060,341</u>	<u>(5,490,586)</u>	<u>3,202,385</u>
Total expenditures	<u>6,700,927</u>	<u>6,700,927</u>	<u>1,232,481</u>	<u>(5,468,446)</u>	<u>3,334,293</u>
Excess (deficiency) of revenues over (under) expenditures	(6,600,927)	(6,600,927)	3,892,127	10,493,054	(2,082,990)
Fund balance:					
Beginning of year	<u>6,600,927</u>	<u>6,600,927</u>	<u>7,735,138</u>	<u>1,134,211</u>	<u>9,818,128</u>
End of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 11,627,265</u>	<u>\$ 11,627,265</u>	<u>\$ 7,735,138</u>

Clark County, Nevada
Master Transportation Room Tax Improvements
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the fiscal year ended June 30, 2007
(With comparative actual for the fiscal year ended June 30, 2006)

	2007				2006
	Original Budget	Final Budget	Actual	Variance	Actual
Revenues:					
Charges for services	\$ -	\$ -	\$ 853,345	\$ 853,345	\$ 902,682
Interest	1,000,000	1,000,000	1,064,601	64,601	2,210,403
Other	-	-	6,000	6,000	6,001
Total revenues	<u>1,000,000</u>	<u>1,000,000</u>	<u>1,923,946</u>	<u>923,946</u>	<u>3,119,086</u>
Other financing sources:					
Transfers from other funds	19,490,243	25,701,344	25,701,344	-	16,500,000
Total revenues and other financing sources	<u>20,490,243</u>	<u>26,701,344</u>	<u>27,625,290</u>	<u>923,946</u>	<u>19,619,086</u>
Expenditures:					
Services and supplies	5,000,000	5,070,000	4,271,916	(798,084)	4,381,989
Capital outlay	67,919,305	67,849,305	44,117,580	(23,731,725)	25,751,579
Total expenditures	<u>72,919,305</u>	<u>72,919,305</u>	<u>48,389,496</u>	<u>(24,529,809)</u>	<u>30,133,568</u>
Deficiency of revenues and other financing sources under expenditures	(52,429,062)	(46,217,961)	(20,764,206)	25,453,755	(10,514,482)
Fund balance:					
Beginning of year	52,429,062	52,429,062	40,744,216	(11,684,846)	51,258,698
End of year	<u>\$ -</u>	<u>\$ 6,211,101</u>	<u>\$ 19,980,010</u>	<u>\$ 13,768,909</u>	<u>\$ 40,744,216</u>

Clark County, Nevada
LVMPD Bond Improvements
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the fiscal year ended June 30, 2007
(With comparative actual for the fiscal year ended June 30, 2006)

	2007				2006
	Original Budget	Final Budget	Actual	Variance	Actual
Revenues:					
Interest	\$ 3,500	\$ 55,560	\$ 65,715	\$ 10,155	\$ 64,088
Other	-	-	2,268	2,268	420,328
Total revenues	<u>3,500</u>	<u>55,560</u>	<u>67,983</u>	<u>12,423</u>	<u>484,416</u>
Expenditures:					
Services and supplies	103,500	944,500	474,623	(469,877)	141,101
Capital outlay	-	100,000	-	(100,000)	45,280
Total expenditures	<u>103,500</u>	<u>1,044,500</u>	<u>474,623</u>	<u>(569,877)</u>	<u>186,381</u>
Excess (deficiency) of revenues over (under) expenditures	(100,000)	(988,940)	(406,640)	582,300	298,035
Fund balance:					
Beginning of year	<u>100,000</u>	<u>988,940</u>	<u>1,179,684</u>	<u>190,744</u>	<u>881,649</u>
End of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 773,044</u>	<u>\$ 773,044</u>	<u>\$ 1,179,684</u>

Clark County, Nevada
LVMPD Capital Improvements
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the fiscal year ended June 30, 2007
(With comparative actual for the fiscal year ended June 30, 2006)

	2007				2006
	Original Budget	Final Budget	Actual	Variance	Actual
Revenues:					
Interest	\$ 17,000	\$ 42,000	\$ 166,644	\$ 124,644	\$ 51,198
Other	25,000	-	221,937	221,937	360,805
Total revenues	<u>42,000</u>	<u>42,000</u>	<u>388,581</u>	<u>346,581</u>	<u>412,003</u>
Other financing sources:					
Transfers from other funds	12,084,318	15,932,688	15,932,688	-	-
Total revenues and other financing sources	<u>12,126,318</u>	<u>15,974,688</u>	<u>16,321,269</u>	<u>346,581</u>	<u>412,003</u>
Expenditures:					
Services and supplies	798,017	27,014	127,945	100,931	475,353
Capital outlay	12,084,318	12,909,349	1,969,875	(10,939,474)	-
Total expenditures	<u>12,882,335</u>	<u>12,936,363</u>	<u>2,097,820</u>	<u>(10,838,543)</u>	<u>475,353</u>
Excess (deficiency) of revenues and other financing sources over (under) expenditures	(756,017)	3,038,325	14,223,449	11,185,124	(63,350)
Fund balance:					
Beginning of year	756,017	1,058,697	1,058,697	-	1,122,047
End of year	<u>\$ -</u>	<u>\$ 4,097,022</u>	<u>\$ 15,282,146</u>	<u>\$ 11,185,124</u>	<u>\$ 1,058,697</u>

Clark County, Nevada
 Fire Service Capital
 Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
 For the fiscal year ended June 30, 2007
 (With comparative actual for the fiscal year ended June 30, 2006)

	2007				2006
	Original Budget	Final Budget	Actual	Variance	Actual
Revenues:					
Interest	\$ 1,226,000	\$ 1,226,000	\$ 2,662,648	\$ 1,436,648	\$ 1,155,823
Other	-	-	778,398	778,398	247,398
Total revenues	<u>1,226,000</u>	<u>1,226,000</u>	<u>3,441,046</u>	<u>2,215,046</u>	<u>1,403,221</u>
Other financing sources:					
Transfers from other funds	20,000,000	20,000,000	20,000,000	-	19,000,000
Total revenues and other financing sources	<u>21,226,000</u>	<u>21,226,000</u>	<u>23,441,046</u>	<u>2,215,046</u>	<u>20,403,221</u>
Expenditures:					
Services and supplies	12,000,000	13,632,851	1,069,891	(12,562,960)	888,929
Capital outlay	48,262,167	46,629,316	6,362,532	(40,266,784)	3,740,083
Total expenditures	<u>60,262,167</u>	<u>60,262,167</u>	<u>7,432,423</u>	<u>(52,829,744)</u>	<u>4,629,012</u>
Excess (deficiency) of revenues and other financing sources over (under) expenditures	(39,036,167)	(39,036,167)	16,008,623	55,044,790	15,774,209
Fund balance:				-	
Beginning of year	<u>39,036,167</u>	<u>39,036,167</u>	<u>44,639,976</u>	<u>5,603,809</u>	<u>28,865,767</u>
End of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 60,648,599</u>	<u>\$ 60,648,599</u>	<u>\$ 44,639,976</u>

Clark County, Nevada
Road Construction
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the fiscal year ended June 30, 2007
(With comparative actual for the fiscal year ended June 30, 2006)

	2007				2006
	Original Budget	Final Budget	Actual	Variance	Actual
Revenues:					
Interest	\$ 100,000	\$ 259,200	\$ 105,015	\$ (154,185)	\$ 232,265
Expenditures:					
Services and supplies	-	210,345	31,721	(178,624)	310,957
Capital outlay	3,769,714	3,718,569	3,888,666	170,097	2,758,137
Total expenditures	3,769,714	3,928,914	3,920,387	(8,527)	3,069,094
Deficiency of revenues under expenditures	(3,669,714)	(3,669,714)	(3,815,372)	(145,658)	(2,836,829)
Fund balance:				-	
Beginning of year	3,669,714	3,669,714	3,816,022	146,308	6,652,851
End of year	\$ -	\$ -	\$ 650	\$ 650	\$ 3,816,022

Clark County, Nevada
County Capital Projects
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the fiscal year ended June 30, 2007
(With comparative actual for the fiscal year ended June 30, 2006)

	2007				2006
	Original Budget	Final Budget	Actual	Variance	Actual
Revenues:					
Intergovernmental revenue	\$ -	\$ -	\$ 161,077	\$ 161,077	\$ 415,665
Charges for services	-	-	1,015,095	1,015,095	-
Interest	4,634,700	4,634,700	18,849,381	14,214,681	11,103,671
Other	-	-	442,581	442,581	151,873
Total revenues	4,634,700	4,634,700	20,468,134	15,833,434	11,671,209
Other financing sources:					
Transfers from other funds	108,414,689	212,505,264	213,658,140	1,152,876	166,084,205
Total revenues and other financing sources	113,049,389	217,139,964	234,126,274	16,986,310	177,755,414
Expenditures:					
Salaries and wages	-	50,000	35,371	(14,629)	24,971
Employee benefits	-	500	164	(336)	30
Services and supplies	85,000,000	101,912,445	18,862,096	(83,050,349)	12,597,973
Capital outlay	344,728,008	180,862,237	38,983,904	(141,878,333)	27,624,428
Total expenditures	429,728,008	282,825,182	57,881,535	(224,943,647)	40,247,402
Other financing uses:					
Transfers to other funds	12,586,518	159,489,344	159,489,344	-	53,986,303
Total expenditures and other financing uses	442,314,526	442,314,526	217,370,879	(224,943,647)	94,233,705
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	(329,265,137)	(225,174,562)	16,755,395	241,929,957	83,521,709
Fund balance:					
Beginning of year	329,265,137	329,265,137	331,048,728	1,783,591	247,527,019
End of year	\$ -	\$ 104,090,575	\$ 347,804,123	\$ 243,713,548	\$ 331,048,728

Clark County, Nevada
Information Technology Capital Projects
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the fiscal year ended June 30, 2007
(With comparative actual for the fiscal year ended June 30, 2006)

	2007				2006
	Original Budget	Final Budget	Actual	Variance	Actual
Revenues:					
Interest	\$ 449,900	\$ 449,900	\$ 746,687	\$ 296,787	\$ 682,311
Other	-	-	202	202	-
Total revenues	<u>449,900</u>	<u>449,900</u>	<u>746,889</u>	<u>296,989</u>	<u>682,311</u>
Other financing sources:					
Transfers from other funds	1,000,000	48,803,000	46,603,343	(2,199,657)	16,200,000
Total revenues and other financing sources	<u>1,449,900</u>	<u>49,252,900</u>	<u>47,350,232</u>	<u>(1,902,668)</u>	<u>16,882,311</u>
Expenditures:					
Salaries and wages	100,000	325,200	-	(325,200)	7,008
Employee benefits	4,600	69,600	-	(69,600)	20
Services and supplies	5,000,000	44,916,925	7,396,016	(37,520,909)	7,126,343
Capital outlay	12,862,389	20,458,264	6,718,336	(13,739,928)	7,337,136
Principal	-	-	-	-	-
Total expenditures	<u>17,966,989</u>	<u>65,769,989</u>	<u>14,114,352</u>	<u>(51,655,637)</u>	<u>14,470,507</u>
Excess (deficiency) of revenues and other financing sources over (under) expenditures	(16,517,089)	(16,517,089)	33,235,880	49,752,969	2,411,804
Fund balance:					
Beginning of year	<u>16,517,089</u>	<u>16,517,089</u>	<u>15,267,093</u>	<u>(1,249,996)</u>	<u>12,855,289</u>
End of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 48,502,973</u>	<u>\$ 48,502,973</u>	<u>\$ 15,267,093</u>

Clark County, Nevada
Public Works Capital Improvements
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the fiscal year ended June 30, 2007
(With comparative actual for the fiscal year ended June 30, 2006)

	2007				2006
	Original Budget	Final Budget	Actual	Variance	Actual
Revenues:					
Charges for services	\$ 2,000,000	\$ 2,000,000	\$ 6,765,237	\$ 4,765,237	\$ 7,731,393
Interest	770,000	770,000	2,205,828	1,435,828	1,303,663
Other	-	-	119,142	119,142	238,289
Total revenues	<u>2,770,000</u>	<u>2,770,000</u>	<u>9,090,207</u>	<u>6,320,207</u>	<u>9,273,345</u>
Expenditures:					
Services and supplies	1,000,000	1,466,528	1,184,923	(281,605)	576,338
Capital outlay	28,067,272	27,600,744	2,314,786	(25,285,958)	3,495,764
Total expenditures	<u>29,067,272</u>	<u>29,067,272</u>	<u>3,499,709</u>	<u>(25,567,563)</u>	<u>4,072,102</u>
Excess (deficiency) of revenues over (under) expenditures	(26,297,272)	(26,297,272)	5,590,498	31,887,770	5,201,243
Fund balance:					
Beginning of year	26,297,272	26,297,272	30,744,864	4,447,592	25,543,621
End of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 36,335,362</u>	<u>\$ 36,335,362</u>	<u>\$ 30,744,864</u>

Clark County, Nevada
 Summerlin Capital Construction
 Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
 For the fiscal year ended June 30, 2007
 (With comparative actual for the fiscal year ended June 30, 2006)

	2007				2006
	Original Budget	Final Budget	Actual	Variance	Actual
Revenues:					
Special assessments	\$ -	\$ -	\$ -	\$ -	\$ -
Charges for services	-	-	-	-	-
Interest	100,000	100,000	1,986,679	1,886,679	929,714
Other	-	-	150,000	150,000	-
Total revenues	<u>100,000</u>	<u>100,000</u>	<u>2,136,679</u>	<u>2,036,679</u>	<u>929,714</u>
Other financing sources:					
Bonds and loans issued	-	-	-	-	23,250,523
Premium on bonds issued	-	-	-	-	89,134
Total revenues and other financing sources	<u>100,000</u>	<u>100,000</u>	<u>2,136,679</u>	<u>2,036,679</u>	<u>24,269,371</u>
Expenditures:					
Services and supplies	-	62,500	22,274	(40,226)	253,397
Capital outlay	41,473,036	41,120,976	10,812,803	(30,308,173)	195,163
Bond issuance costs	-	-	282,657	282,657	414,818
Total expenditures	<u>41,473,036</u>	<u>41,183,476</u>	<u>11,117,734</u>	<u>(30,065,742)</u>	<u>863,378</u>
Other financing uses:					
Transfers to other funds	-	289,560	289,560	-	-
Total expenditures and other financing uses	<u>41,473,036</u>	<u>41,473,036</u>	<u>11,407,294</u>	<u>(30,065,742)</u>	<u>863,378</u>
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	(41,373,036)	(41,373,036)	(9,270,615)	32,102,421	23,405,993
Fund balance:					
Beginning of year	<u>41,373,036</u>	<u>41,373,036</u>	<u>51,582,985</u>	<u>10,209,949</u>	<u>28,176,992</u>
End of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 42,312,370</u>	<u>\$ 42,312,370</u>	<u>\$ 51,582,985</u>

Clark County, Nevada
Mountain's Edge Capital Construction
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the fiscal year ended June 30, 2007
(With comparative actual for the fiscal year ended June 30, 2006)

	2007				2006
	Original Budget	Final Budget	Actual	Variance	Actual
Revenues:					
Interest	\$ 800,000	\$ 800,000	\$ 510,404	\$ (289,596)	\$ 1,205,458
Other financing sources:					
Transfers from other funds	-	251,917	251,917	-	-
Total revenues and other financing sources	<u>800,000</u>	<u>1,051,917</u>	<u>762,321</u>	<u>(289,596)</u>	<u>1,205,458</u>
Expenditures:					
Services and supplies	-	350,000	186,710	(163,290)	245,216
Capital outlay	11,762,528	15,762,528	13,549,811	(2,212,717)	15,924,690
Total expenditures	<u>11,762,528</u>	<u>16,112,528</u>	<u>13,736,521</u>	<u>(2,376,007)</u>	<u>16,169,906</u>
Excess (deficiency) of revenues and other financing sources over (under) expenditures	(10,962,528)	(15,060,611)	(12,974,200)	2,086,411	(14,964,448)
Fund balance:					
Beginning of year	<u>10,962,528</u>	<u>15,312,528</u>	<u>15,836,021</u>	<u>523,493</u>	<u>30,800,469</u>
End of year	<u>\$ -</u>	<u>\$ 251,917</u>	<u>\$ 2,861,821</u>	<u>\$ 2,609,904</u>	<u>\$ 15,836,021</u>

Clark County, Nevada
 Southern Highlands Capital Construction
 Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
 For the fiscal year ended June 30, 2007
 (With comparative actual for the fiscal year ended June 30, 2006)

	2007				2006
	Original Budget	Final Budget	Actual	Variance	Actual
Revenues:					
Interest	\$ 100,000	\$ 100,000	\$ 421,063	\$ 321,063	\$ 323,169
Expenditures:					
Services and supplies	-	219,695	127,871	(91,824)	89,695
Capital outlay	6,233,151	6,013,456	361,145	(5,652,311)	191,893
Total expenditures	6,233,151	6,233,151	489,016	(5,744,135)	281,588
Excess (deficiency) of revenues over (under) expenditures	(6,133,151)	(6,133,151)	(67,953)	6,065,198	41,581
Fund balance:					
Beginning of year	6,133,151	6,133,151	6,959,732	826,581	6,918,151
End of year	\$ -	\$ -	\$ 6,891,779	\$ 6,891,779	\$ 6,959,732

Clark County, Nevada
Special Assessment Capital Construction
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the fiscal year ended June 30, 2007
(With comparative actual for the fiscal year ended June 30, 2006)

	2007				2006
	Original Budget	Final Budget	Actual	Variance	Actual
Revenues:					
Special assessments	\$ -	\$ -	\$ 656,830	\$ 656,830	\$ 154,410
Interest	200,000	430,000	766,601	336,601	335,712
Other	-	-	106	106	-
Total revenues	<u>200,000</u>	<u>430,000</u>	<u>1,423,537</u>	<u>993,537</u>	<u>490,122</u>
Other financing sources:					
Transfers from other funds	1,000,000	1,296,119	296,119	(1,000,000)	1,297,418
Bonds and loans issued	-	-	7,466,000	7,466,000	2,377,000
Premium on bonds issued	-	-	51,602	51,602	41,488
Total revenues and other financing sources	<u>1,200,000</u>	<u>1,726,119</u>	<u>9,237,258</u>	<u>7,511,139</u>	<u>4,206,028</u>
Expenditures:					
Services and supplies	1,250,000	1,524,293	247,236	(1,277,057)	417,842
Capital outlay	6,385,793	8,456,500	3,909,564	(4,546,936)	580,050
Bond issuance costs	-	100,000	172,748	72,748	132,589
Total expenditures	<u>7,635,793</u>	<u>10,080,793</u>	<u>4,329,548</u>	<u>(5,751,245)</u>	<u>1,130,481</u>
Other financing uses:					
Transfers to other funds	1,000,000	1,041,488	41,488	(1,000,000)	-
Total expenditures and other financing uses	<u>8,635,793</u>	<u>11,122,281</u>	<u>4,371,036</u>	<u>(6,751,245)</u>	<u>1,130,481</u>
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	(7,435,793)	(9,396,162)	4,866,222	14,262,384	3,075,547
Fund balance:					
Beginning of year	<u>7,435,793</u>	<u>9,650,793</u>	<u>9,946,400</u>	<u>295,607</u>	<u>6,870,853</u>
End of year	<u>\$ -</u>	<u>\$ 254,631</u>	<u>\$ 14,812,622</u>	<u>\$ 14,557,991</u>	<u>\$ 9,946,400</u>

Clark County, Nevada
 County Transportation Improvements
 Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
 For the fiscal year ended June 30, 2007
 (With comparative actual for the fiscal year ended June 30, 2006)

	2007				2006
	Original Budget	Final Budget	Actual	Variance	Actual
Revenues:					
Interest	\$ 75,000	\$ 75,000	\$ 257,237	\$ 182,237	\$ 227,237
Expenditures:					
Services and supplies	-	288,720	259,710	(29,010)	792,940
Capital outlay	4,173,404	3,884,684	139	(3,884,545)	534,944
Total expenditures	4,173,404	4,173,404	259,849	(3,913,555)	1,327,884
Deficiency of revenues under expenditures	(4,098,404)	(4,098,404)	(2,612)	4,095,792	(1,100,647)
Fund balance:					
Beginning of year	4,098,404	4,098,404	4,253,695	155,291	5,354,342
End of year	\$ -	\$ -	\$ 4,251,083	\$ 4,251,083	\$ 4,253,695

Clark County, Nevada
 Extraordinary Capital Maintenance
 Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
 For the fiscal year ended June 30, 2007
 (With comparative actual for the fiscal year ended June 30, 2006)

	2007				2006
	Original Budget	Final Budget	Actual	Variance	Actual
Revenues:					
Interest	\$ 45,000	\$ 45,000	\$ 181,840	\$ 136,840	\$ 129,490
Expenditures:					
Services and supplies	2,944,874	2,944,874	54,864	(2,890,010)	36,266
Excess (deficiency) of revenues over (under) expenditures	(2,899,874)	(2,899,874)	126,976	3,026,850	93,224
Fund balance:					
Beginning of year	2,899,874	2,899,874	2,909,098	9,224	2,815,874
End of year	\$ -	\$ -	\$ 3,036,074	\$ 3,036,074	\$ 2,909,098

Clark County, Nevada
Regional Justice Center Capital Construction
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the fiscal year ended June 30, 2007
(With comparative actual for the fiscal year ended June 30, 2006)

	2007				2006
	Original Budget	Final Budget	Actual	Variance	Actual
Revenues:					
Interest	\$ 193,000	\$ 193,000	\$ 895,410	\$ 702,410	\$ 823,528
Other	-	-	825	825	2,361,716
Total revenues	<u>193,000</u>	<u>193,000</u>	<u>896,235</u>	<u>703,235</u>	<u>3,185,244</u>
Expenditures:					
Salaries and wages	-	62,683	-	(62,683)	5,024
Employee benefits	-	18,318	-	(18,318)	1,435
Services and supplies	2,000,000	3,570,250	339,552	(3,230,698)	1,730,242
Capital outlay	9,204,562	7,553,311	387,617	(7,165,694)	5,510,145
Total expenditures	<u>11,204,562</u>	<u>11,204,562</u>	<u>727,169</u>	<u>(10,477,393)</u>	<u>7,246,846</u>
Other financing uses:					
Transfers to other funds	-	-	-	-	2,600,000
Total expenditures and other financing uses	<u>11,204,562</u>	<u>11,204,562</u>	<u>727,169</u>	<u>(10,477,393)</u>	<u>9,846,846</u>
Excess (deficiency) of revenues over (under) expenditures and other financing uses	(11,011,562)	(11,011,562)	169,066	11,180,628	(6,661,602)
Fund balance:					
Beginning of year	<u>11,011,562</u>	<u>11,011,562</u>	<u>13,913,998</u>	<u>2,902,436</u>	<u>20,575,600</u>
End of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 14,083,064</u>	<u>\$ 14,083,064</u>	<u>\$ 13,913,998</u>

Clark County, Nevada
 Family and Youth Services Capital Construction
 Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
 For the fiscal year ended June 30, 2007
 (With comparative actual for the fiscal year ended June 30, 2006)

	2007				2006
	Original Budget	Final Budget	Actual	Variance	Actual
Revenues:					
Interest	\$ 2,300	\$ 17,300	\$ 17,311	\$ 11	\$ 12,569
Other	-	-	-	-	26,673
Total revenues	<u>2,300</u>	<u>17,300</u>	<u>17,311</u>	<u>11</u>	<u>39,242</u>
Expenditures:					
Salaries and wages	-	-	-	-	24,681
Employee benefits	-	-	-	-	6,157
Services and supplies	130,307	35,300	35,227	(73)	4,087
Capital outlay	-	-	-	-	53,013
Total expenditures	<u>130,307</u>	<u>35,300</u>	<u>35,227</u>	<u>(73)</u>	<u>87,938</u>
Other financing uses:					
Transfers to other funds	-	268,858	265,858	(3,000)	-
Total expenditures and other financing uses	<u>130,307</u>	<u>304,158</u>	<u>301,085</u>	<u>(3,073)</u>	<u>87,938</u>
Excess (deficiency) of revenues over (under) expenditures and other financing uses	(128,007)	(286,858)	(283,774)	3,084	(48,696)
Fund balance:					
Beginning of year	<u>128,007</u>	<u>286,858</u>	<u>286,858</u>	<u>-</u>	<u>335,554</u>
End of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 3,084</u>	<u>\$ 3,084</u>	<u>\$ 286,858</u>

Clark County, Nevada
 Detention Services Capital Construction
 Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
 For the fiscal year ended June 30, 2007
 (With comparative actual for the fiscal year ended June 30, 2006)

	2007				2006
	Original Budget	Final Budget	Actual	Variance	Actual
Revenues:					
Interest	\$ 18,000	\$ 18,000	\$ 103,903	\$ 85,903	\$ 78,035
Expenditures:					
Services and supplies	-	-	31,257	31,257	199,620
Capital outlay	1,043,003	1,043,003	-	(1,043,003)	66,397
Total expenditures	1,043,003	1,043,003	31,257	(1,011,746)	266,017
Excess (deficiency) of revenues over (under) expenditures	(1,025,003)	(1,025,003)	72,646	1,097,649	(187,982)
Fund balance:					
Beginning of year	1,025,003	1,025,003	1,519,373	494,370	1,707,355
End of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,592,019</u>	<u>\$ 1,592,019</u>	<u>\$ 1,519,373</u>

Clark County, Nevada
Regional Justice Center Construction - City Participation
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the fiscal year ended June 30, 2007
(With comparative actual for the fiscal year ended June 30, 2006)

	2007				2006
	Original Budget	Final Budget	Actual	Variance	Actual
Revenues:					
Interest	\$ 6,100	\$ 6,100	\$ 107,327	\$ 101,227	\$ 70,575
Other	-	-	-	-	1,100,178
Total revenues	<u>6,100</u>	<u>6,100</u>	<u>107,327</u>	<u>101,227</u>	<u>1,170,753</u>
Other financing sources:					
Transfers from other funds	-	-	-	-	2,600,000
Total revenues and other financing sources	<u>6,100</u>	<u>6,100</u>	<u>107,327</u>	<u>101,227</u>	<u>3,770,753</u>
Expenditures:					
Salaries and wages	-	-	-	-	1,310
Employee benefits	-	-	-	-	381
Services and supplies	150,000	150,000	109,006	(40,994)	352,835
Capital outlay	200,482	200,482	110,905	(89,577)	1,677,488
Total expenditures	<u>350,482</u>	<u>350,482</u>	<u>219,911</u>	<u>(130,571)</u>	<u>2,032,014</u>
Excess (deficiency) of revenues and other financing sources over (under) expenditures	(344,382)	(344,382)	(112,584)	231,798	1,738,739
Fund balance:					
Beginning of year	<u>344,382</u>	<u>344,382</u>	<u>1,770,453</u>	<u>1,426,071</u>	<u>31,714</u>
End of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,657,869</u>	<u>\$ 1,657,869</u>	<u>\$ 1,770,453</u>

Clark County, Nevada
SNPLMA Capital Construction
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the fiscal year ended June 30, 2007
(With comparative actual for the fiscal year ended June 30, 2006)

	2007				2006
	Original Budget	Final Budget	Actual	Variance	Actual
Revenues:					
Intergovernmental revenue	\$ 231,309,000	\$ 231,309,000	\$ 5,908,987	\$ (225,400,013)	\$ -
Charges for services	-	-	-	-	932,143
Interest	350,000	350,000	2,317,426	1,967,426	763,912
Total revenues	<u>231,659,000</u>	<u>231,659,000</u>	<u>8,226,413</u>	<u>(223,432,587)</u>	<u>1,696,055</u>
Other financing sources:					
Transfers from other funds	20,332,929	20,332,929	20,254,429	(78,500)	40,813,784
Total revenues and other financing sources	<u>251,991,929</u>	<u>251,991,929</u>	<u>28,480,842</u>	<u>(223,511,087)</u>	<u>42,509,839</u>
Expenditures:					
Services and supplies	46,261,800	38,788,783	754,734	(38,034,049)	557,762
Capital outlay	249,292,793	256,765,810	9,770,590	(246,995,220)	5,872,614
Total expenditures	<u>295,554,593</u>	<u>295,554,593</u>	<u>10,525,324</u>	<u>(285,029,269)</u>	<u>6,430,376</u>
Excess (deficiency) of revenues and other financing sources over (under) expenditures	(43,562,664)	(43,562,664)	17,955,518	61,518,182	36,079,463
Fund balance:					
Beginning of year	<u>43,562,664</u>	<u>43,562,664</u>	<u>38,164,149</u>	<u>(5,398,515)</u>	<u>2,084,686</u>
End of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 56,119,667</u>	<u>\$ 56,119,667</u>	<u>\$ 38,164,149</u>

Clark County, Nevada
Public Works Regional Improvements
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the fiscal year ended June 30, 2007
(With comparative actual for the fiscal year ended June 30, 2006)

	2007				2006
	Original Budget	Final Budget	Actual	Variance	Actual
Revenues:					
Intergovernmental revenue	\$ 150,000,000	\$ 150,000,000	\$ 113,750,358	\$ (36,249,642)	\$ 109,785,735
Charges for services	-	-	514,346	514,346	1,002
Interest	100,000	100,000	188,093	88,093	214,674
Other	-	-	249,386	249,386	-
Total revenues	<u>150,100,000</u>	<u>150,100,000</u>	<u>114,702,183</u>	<u>(35,397,817)</u>	<u>110,001,411</u>
Expenditures:					
Services and supplies	-	1,150,000	1,095,910	(54,090)	5,045,122
Capital outlay	150,100,000	148,950,000	113,681,488	(35,268,512)	104,881,074
Total expenditures	<u>150,100,000</u>	<u>150,100,000</u>	<u>114,777,398</u>	<u>(35,322,602)</u>	<u>109,926,196</u>
Excess (deficiency) of revenues over (under) expenditures	-	-	(75,215)	(75,215)	75,215
Fund balance:					
Beginning of year	<u>-</u>	<u>-</u>	<u>75,215</u>	<u>75,215</u>	<u>-</u>
End of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 75,215</u>

Clark County, Nevada
Laughlin Capital Acquisition
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the fiscal year ended June 30, 2007
(With comparative actual for the fiscal year ended June 30, 2006)

	2007				2006
	Original Budget	Final Budget	Actual	Variance	Actual
Revenues:					
Intergovernmental revenue	\$ -	\$ -	\$ 31,119	\$ 31,119	\$ -
Interest	25,980	49,280	195,014	145,734	118,459
Other	-	-	10,250,545	10,250,545	665
Total revenues	<u>25,980</u>	<u>49,280</u>	<u>10,476,678</u>	<u>10,427,398</u>	<u>119,124</u>
Expenditures:					
Services and supplies	200,000	320,322	254,684	(65,638)	74,440
Capital outlay	1,631,295	2,217,973	1,511,040	(706,933)	78,311
Total expenditures	<u>1,831,295</u>	<u>2,538,295</u>	<u>1,765,724</u>	<u>(772,571)</u>	<u>152,751</u>
Excess (deficiency) of revenues over (under) expenditures	(1,805,315)	(2,489,015)	8,710,954	11,199,969	(33,627)
Fund balance:					
Beginning of year	<u>1,805,315</u>	<u>2,489,015</u>	<u>2,606,922</u>	<u>117,907</u>	<u>2,640,549</u>
End of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 11,317,876</u>	<u>\$ 11,317,876</u>	<u>\$ 2,606,922</u>

Clark County, Nevada
Moapa Town Capital Construction
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the fiscal year ended June 30, 2007
(With comparative actual for the fiscal year ended June 30, 2006)

	2007				2006
	Original Budget	Final Budget	Actual	Variance	Actual
Revenues:					
Interest	\$ 1,195	\$ 1,195	\$ 11,258	\$ 10,063	\$ 6,629
Other financing sources:					
Transfers from other funds	58,187	58,187	45,639	(12,548)	46,853
Total revenues and other financing sources	<u>59,382</u>	<u>59,382</u>	<u>56,897</u>	<u>(2,485)</u>	<u>53,482</u>
Expenditures:					
Services and supplies	5,000	37,643	35,992	(1,651)	-
Capital outlay	130,064	97,421	-	(97,421)	76,190
Total expenditures	<u>135,064</u>	<u>135,064</u>	<u>35,992</u>	<u>(99,072)</u>	<u>76,190</u>
Excess (deficiency) of revenues and other financing sources over (under) expenditures	(75,682)	(75,682)	20,905	96,587	(22,708)
Fund balance:					
Beginning of year	<u>75,682</u>	<u>75,682</u>	<u>170,236</u>	<u>94,554</u>	<u>192,944</u>
End of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 191,141</u>	<u>\$ 191,141</u>	<u>\$ 170,236</u>

Clark County, Nevada
Searchlight Capital Construction
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the fiscal year ended June 30, 2007
(With comparative actual for the fiscal year ended June 30, 2006)

	2007				2006
	Original Budget	Final Budget	Actual	Variance	Actual
Revenues:					
Interest	\$ 2,230	\$ 2,230	\$ 15,194	\$ 12,964	\$ 10,705
Expenditures:					
Services and supplies	236,860	236,860	4,591	(232,269)	-
Capital outlay	-	-	-	-	-
Total expenditures	236,860	236,860	4,591	(232,269)	-
Excess (deficiency) of revenues over (under) expenditures	(234,630)	(234,630)	10,603	245,233	10,705
Fund balance:					
Beginning of year	234,630	234,630	245,516	10,886	234,811
End of year	\$ -	\$ -	\$ 256,119	\$ 256,119	\$ 245,516

NONMAJOR ENTERPRISE FUNDS

NONMAJOR ENTERPRISE FUNDS

Las Vegas Constable – to account for the provision of services by the constable, such as serving evictions, making collections, etc. Fees received for these services and all activities necessary to provide such services are accounted for in this fund, including, but not limited to, administration, operations and billing and collection.

Building – to account for the provision of building inspection, plan filing and checking services, and building permits to the residents of Clark County. All activities necessary to provide such services are accounted for in this fund, including, but not limited to, administration, operations, and billing and collection.

Development Services Review – to account for the operations of a special team created to review and fast-track major development projects. Financing is provided by charges to developers and all activities necessary for operations are accounted for within this fund.

Kyle Canyon Water District – to account for the provision of water services to the residents of Kyle Canyon. All activities necessary to provide such services are accounted for in this fund, including, but not limited to, administration, operations, maintenance, and billing and collection.

Public Parking – to account for the provision of a public parking garage to the residents of Clark County. All activities necessary to provide such services are accounted for in this fund, including, but not limited to, administration, operations, and maintenance.

Big Bend Water District – to account for the operations of the Big Bend Water District. All activities necessary to provide services are accounted for in this fund, including, but not limited to, administration, operations, maintenance, and billing and collection.

Recreation Activity – to account for the provision of recreation to the residents of Clark County. Costs of instruction, materials, and billing and collection are accounted for in this fund.

Clark County, Nevada
 Nonmajor Enterprise Funds
 Combining Statement of Net Assets
 June 30, 2007
 (With comparative totals for June 30, 2006)

	<u>Las Vegas Constable</u>	<u>Building</u>	<u>Development Services Review</u>	<u>Kyle Canyon Water District</u>
ASSETS				
Current assets:				
Cash and cash equivalents:				
In custody of the County Treasurer	\$ 6,262,228	\$ 75,860,762	\$ 20,102,906	\$ 50,282
In custody of other officials	100	1,000	350	-
Loaned securities	2,115,664	25,578,707	6,845,998	16,821
Accounts receivable	-	474	99,666	90,738
Interest receivable	67,539	816,561	218,548	537
Taxes receivable, delinquent	-	-	-	554
Due from other funds	-	-	-	-
Due from other governmental units	-	-	-	7,769
Inventories	-	-	-	-
Prepaid items and other current assets	-	-	-	-
Total current assets	<u>8,445,531</u>	<u>102,257,504</u>	<u>27,267,468</u>	<u>166,701</u>
Restricted assets:				
Cash and cash equivalents:				
In custody of the County Treasurer	-	-	-	-
Loaned securities	-	-	-	-
Accounts receivable	-	-	-	-
Interest receivable	-	-	-	-
Due from other governmental units	-	-	-	-
Total restricted assets	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Noncurrent assets:				
Capital assets:				
Property and equipment	378,461	19,492,226	1,606,939	4,851,844
Accumulated depreciation	(41,972)	(6,917,714)	(684,983)	(1,289,702)
Total capital assets, net of accumulated depreciation	<u>336,489</u>	<u>12,574,512</u>	<u>921,956</u>	<u>3,562,142</u>
Total noncurrent assets	<u>336,489</u>	<u>12,574,512</u>	<u>921,956</u>	<u>3,562,142</u>
Total Assets	<u>8,782,020</u>	<u>114,832,016</u>	<u>28,189,424</u>	<u>3,728,843</u>

(Continued)

Clark County, Nevada
Nonmajor Enterprise Funds
Combining Statement of Net Assets
June 30, 2007
(With comparative totals for June 30, 2006)
(Continued)

	<u>Las Vegas Constable</u>	<u>Building</u>	<u>Development Services Review</u>	<u>Kyle Canyon Water District</u>
LIABILITIES				
Current liabilities (payable from current assets):				
Current maturities of long-term debt	-	-	-	11,827
Accounts payable	45,648	1,728,922	374,127	-
Accrued expenses	88,969	4,549,792	1,523,717	2,075
Due to other funds	-	-	-	-
Loaned securities	2,115,664	25,578,707	6,845,998	16,821
Deferred revenue	-	300,000	-	529
Deposits and other current liabilities	-	-	-	14,160
Total current liabilities	<u>2,250,281</u>	<u>32,157,421</u>	<u>8,743,842</u>	<u>45,412</u>
Current liabilities (payable from restricted assets):				
Loaned securities	-	-	-	-
Noncurrent liabilities:				
Long-term debt, less current maturities	-	-	-	39,151
Total noncurrent liabilities	<u>-</u>	<u>-</u>	<u>-</u>	<u>39,151</u>
Total Liabilities	<u>2,250,281</u>	<u>32,157,421</u>	<u>8,743,842</u>	<u>84,563</u>
NET ASSETS				
Invested in capital assets, net of related debt	336,489	12,574,512	921,956	3,511,164
Restricted	-	-	-	-
Unrestricted	6,195,250	70,100,083	18,523,626	133,116
Total Net Assets	<u>\$ 6,531,739</u>	<u>\$ 82,674,595</u>	<u>\$ 19,445,582</u>	<u>\$ 3,644,280</u>

(Continued)

Clark County, Nevada
 Nonmajor Enterprise Funds
 Combining Statement of Net Assets
 June 30, 2007
 (With comparative totals for June 30, 2006)
 (Continued)

	Public Parking	Big Bend Water District	Recreation Activity	Totals	
				2007	2006
ASSETS					
Current assets:					
Cash and cash equivalents:					
In custody of the County Treasurer	\$ 259,865	\$ 8,032,740	\$ 7,567,935	\$ 118,136,718	\$ 95,956,390
In custody of other officials	-	-	-	1,450	1,450
Loaned securities	93,395	2,658,673	2,630,739	39,939,997	27,918,649
Accounts receivable	10,936	-	11,300	213,114	481,024
Interest receivable	2,982	84,874	83,983	1,275,024	791,123
Taxes receivable, delinquent	-	-	-	554	317
Due from other funds	-	-	-	-	-
Due from other governmental units	-	-	24,012	31,781	130,623
Inventories	-	-	-	-	-
Prepaid items and other current assets	15,000	-	-	15,000	15,000
Total current assets	<u>382,178</u>	<u>10,776,287</u>	<u>10,317,969</u>	<u>159,613,638</u>	<u>125,294,576</u>
Restricted assets:					
Cash and cash equivalents:					
In custody of the County Treasurer	-	2,293,509	-	2,293,509	1,915,982
Loaned securities	-	759,367	-	759,367	558,698
Accounts receivable	-	-	-	-	59,936
Interest receivable	-	24,242	-	24,242	15,832
Due from other governmental units	-	159,609	-	159,609	59,926
Total restricted assets	<u>-</u>	<u>3,236,727</u>	<u>-</u>	<u>3,236,727</u>	<u>2,610,374</u>
Noncurrent assets:					
Capital assets:					
Property and equipment	12,087,952	47,343,361	743,910	86,504,693	82,453,152
Accumulated depreciation	(4,647,101)	(12,978,959)	(663,957)	(27,224,388)	(25,632,291)
Total capital assets, net of accumulated depreciation	<u>7,440,851</u>	<u>34,364,402</u>	<u>79,953</u>	<u>59,280,305</u>	<u>56,820,861</u>
Total noncurrent assets	<u>7,440,851</u>	<u>34,364,402</u>	<u>79,953</u>	<u>59,280,305</u>	<u>59,431,235</u>
Total Assets	<u>7,823,029</u>	<u>48,377,416</u>	<u>10,397,922</u>	<u>222,130,670</u>	<u>184,725,811</u>

(Continued)

Clark County, Nevada
Nonmajor Enterprise Funds
Combining Statement of Net Assets
June 30, 2007
(With comparative totals for June 30, 2006)
(Continued)

	Public Parking	Big Bend Water District	Recreation Activity	Totals	
				2007	2006
LIABILITIES					
Current liabilities (payable from current assets):					
Current maturities of long-term debt	-	1,597,736	-	1,609,563	1,595,144
Accounts payable	26,523	4,609,184	384,106	7,168,510	3,617,235
Accrued expenses	49,711	87,287	423,646	6,725,197	6,095,498
Due to other funds	-	-	-	-	-
Loaned securities	93,395	2,658,673	2,630,739	39,939,997	27,918,649
Deferred revenue	-	-	-	300,529	300,297
Deposits and other current liabilities	32,513	-	-	46,673	50,791
Total current liabilities	202,142	8,952,880	3,438,491	55,790,469	39,577,614
Current liabilities (payable from restricted assets):					
Loaned securities	-	759,367	-	759,367	558,698
Noncurrent liabilities:					
Long-term debt, less current maturities	-	7,113,753	-	7,152,904	8,366,359
Total noncurrent liabilities	-	7,113,753	-	7,152,904	8,366,359
Total Liabilities	202,142	16,826,000	3,438,491	63,702,740	48,502,671
NET ASSETS					
Invested in capital assets, net of related debt	7,440,851	25,652,913	79,953	50,517,838	46,859,358
Restricted	-	-	-	-	2,051,676
Unrestricted	180,036	5,898,503	6,879,478	107,910,092	87,312,106
Total Net Assets	\$ 7,620,887	\$ 31,551,416	\$ 6,959,431	\$ 158,427,930	\$ 136,223,140

Clark County, Nevada
Nonmajor Enterprise Funds
Combining Statement of Revenues, Expenses and Changes in Net Assets
For the fiscal year ended June 30, 2007
(With comparative totals for the fiscal year ended June 30, 2006)

	<u>Las Vegas Constable</u>	<u>Building</u>	<u>Development Services Review</u>	<u>Kyle Canyon Water District</u>
Operating revenues:				
Licenses and permits:				
New development fees	\$ -	\$ -	\$ 240,796	\$ -
Charges for services:				
Water sales and related water fees	-	-	-	256,679
Constable fees	2,802,955	-	-	-
Building fees and permits	-	54,817,945	10,805,478	-
Recreation fees	-	-	-	-
Parking fees	-	-	-	-
Other operating revenues	43,211	495,375	66,480	104
Total operating revenues	<u>2,846,166</u>	<u>55,313,320</u>	<u>11,112,754</u>	<u>256,783</u>
Operating expenses:				
Salaries and wages	588,896	20,789,926	7,518,071	-
Employee benefits	163,520	6,623,502	2,442,889	-
Services and supplies	1,340,249	8,789,721	3,029,633	178,494
Depreciation	21,537	1,172,125	212,640	188,664
Total operating expenses	<u>2,114,202</u>	<u>37,375,274</u>	<u>13,203,233</u>	<u>367,158</u>
Operating income (loss)	<u>731,964</u>	<u>17,938,046</u>	<u>(2,090,479)</u>	<u>(110,375)</u>

(Continued)

Clark County, Nevada
Nonmajor Enterprise Funds
Combining Statement of Revenues, Expenses and Changes in Net Assets
For the fiscal year ended June 30, 2007
(With comparative totals for the fiscal year ended June 30, 2006)
(Continued)

	Las Vegas Constable	Building	Development Services Review	Kyle Canyon Water District
Nonoperating revenues (expenses):				
Interest income	381,746	4,010,463	1,289,043	3,538
Interest expense	(114,450)	(1,180,609)	(391,336)	(3,885)
Gain on sale or disposition of property and equipment	-	(18,613)	(108)	-
Consolidated tax	-	-	-	89,561
Sales and use tax	-	-	-	-
Other nonoperating revenues (expenses)	-	-	-	32,843
Total nonoperating revenues (expenses)	<u>267,296</u>	<u>2,811,241</u>	<u>897,599</u>	<u>122,057</u>
Income (loss) before contributions and transfers	<u>999,260</u>	<u>20,749,287</u>	<u>(1,192,880)</u>	<u>11,682</u>
Capital contributions	-	-	-	-
Transfers from other funds	-	-	-	-
Changes in net assets	<u>999,260</u>	<u>20,749,287</u>	<u>(1,192,880)</u>	<u>11,682</u>
Net assets:				
Beginning of year	<u>5,532,479</u>	<u>61,925,308</u>	<u>20,638,462</u>	<u>3,632,598</u>
End of year	<u>\$ 6,531,739</u>	<u>\$ 82,674,595</u>	<u>\$ 19,445,582</u>	<u>\$ 3,644,280</u>

(Continued)

Clark County, Nevada
 Nonmajor Enterprise Funds
 Combining Statement of Revenues, Expenses and Changes in Net Assets
 For the fiscal year ended June 30, 2006
 (With comparative totals for the fiscal year ended June 30, 2005)
 (Continued)

	Public Parking	Big Bend Water District	Recreation Activity	Totals	
				2007	2006
Operating revenues:					
Licenses and permits:					
New development fees	\$ -	\$ -	\$ -	\$ 240,796	\$ 278,372
Charges for services:					
Water sales and related water fees	-	4,446,738	-	4,703,417	4,097,659
Constable fees	-	-	-	2,802,955	2,869,935
Building fees and permits	-	-	-	65,623,423	57,957,595
Recreation fees	-	-	8,651,276	8,651,276	8,093,931
Parking fees	516,952	-	-	516,952	564,902
Other operating revenues	1,134	-	35,224	641,528	593,579
Total operating revenues	<u>518,086</u>	<u>4,446,738</u>	<u>8,686,500</u>	<u>83,180,347</u>	<u>74,455,973</u>
Operating expenses:					
Salaries and wages	282,503	-	5,591,258	34,770,654	30,645,616
Employee benefits	103,590	-	223,808	9,557,309	8,772,109
Services and supplies	140,919	2,220,549	4,724,474	20,424,039	15,728,449
Depreciation	170,911	1,034,713	26,157	2,826,747	2,924,719
Total operating expenses	<u>697,923</u>	<u>3,255,262</u>	<u>10,565,697</u>	<u>67,578,749</u>	<u>58,070,893</u>
Operating income (loss)	<u>(179,837)</u>	<u>1,191,476</u>	<u>(1,879,197)</u>	<u>15,601,598</u>	<u>16,385,080</u>

(Continued)

Clark County, Nevada
Nonmajor Enterprise Funds
Combining Statement of Revenues, Expenses and Changes in Net Assets
For the fiscal year ended June 30, 2006
(With comparative totals for the fiscal year ended June 30, 2005)
(Continued)

	Public Parking	Big Bend Water District	Recreation Activity	Totals	
				2007	2006
Nonoperating revenues (expenses):					
Interest income	18,416	755,277	420,746	6,879,229	4,031,175
Interest expense	(5,464)	(648,122)	(127,196)	(2,471,062)	(1,695,331)
Gain on sale or disposition of property and equipment	-	-	-	(18,721)	225,376
Consolidated tax	-	-	-	89,561	81,974
Sales and use tax	-	359,947	-	359,947	399,086
Other nonoperating revenues (expenses)	-	-	31,374	64,217	837,681
Total nonoperating revenues (expenses)	12,952	467,102	324,924	4,903,171	3,879,961
Income (loss) before contributions and transfers	(166,885)	1,658,578	(1,554,273)	20,504,769	20,265,041
Capital contributions	-	-	21	21	-
Transfers from other funds	-	-	1,700,000	1,700,000	1,700,000
Changes in net assets	(166,885)	1,658,578	145,748	22,204,790	21,965,041
Net assets:					
Beginning of year	7,787,772	29,892,838	6,813,683	136,223,140	114,258,099
End of year	<u>\$ 7,620,887</u>	<u>\$ 31,551,416</u>	<u>\$ 6,959,431</u>	<u>\$ 158,427,930</u>	<u>\$ 136,223,140</u>

Clark County, Nevada
 Nonmajor Enterprise Funds
 Combining Statement of Cash Flows
 For the fiscal year ended June 30, 2007
 (With comparative totals for the fiscal year ended June 30, 2006)

	<u>Las Vegas Constable</u>	<u>Building</u>	<u>Development Services Review</u>	<u>Kyle Canyon Water District</u>
Cash flows from operating activities:				
Cash received from customers	\$ 2,802,955	\$ 54,817,471	\$ 11,122,190	\$ 162,772
Cash paid for employees and benefits	(737,637)	(27,066,301)	(9,739,180)	-
Cash paid for services and supplies	(1,295,937)	(7,566,191)	(3,254,706)	(186,593)
Other operating receipts	43,211	495,375	66,480	104
Net cash provided (used) by operating activities	<u>812,592</u>	<u>20,680,354</u>	<u>(1,805,216)</u>	<u>(23,717)</u>
Cash flows from noncapital financing activities:				
Cash provided by property taxes	-	-	-	13,437
Cash provided by consolidated and sales and use taxes	-	-	-	89,561
Federal and state grants	-	-	-	19,169
Transfers from other funds	-	-	-	-
Other nonoperating revenues (expenses)	-	-	-	-
Net cash provided by noncapital financing activities	<u>-</u>	<u>-</u>	<u>-</u>	<u>122,167</u>
Cash flows from capital and related financing activities:				
Bonds and loans issued	-	-	-	-
Acquisition, construction, or improvement of capital assets	(354,029)	(1,625,168)	(533,050)	(75,280)

(Continued)

Clark County, Nevada
 Nonmajor Enterprise Funds
 Combining Statement of Cash Flows
 For the fiscal year ended June 30, 2007
 (With comparative totals for the fiscal year ended June 30, 2006)
 (Continued)

	<u>Las Vegas Constable</u>	<u>Building</u>	<u>Development Services Review</u>	<u>Kyle Canyon Water District</u>
Cash used for debt service:				
Principal	-	-	-	(11,264)
Interest	-	-	-	-
Proceeds from the sale of capital assets	-	-	-	-
Net cash used by capital and related financing activities	<u>(354,029)</u>	<u>(1,625,168)</u>	<u>(533,050)</u>	<u>(86,544)</u>
Cash flows from investing activities:				
Interest income	<u>245,657</u>	<u>2,461,629</u>	<u>856,690</u>	<u>(564)</u>
Net increase (decrease) in cash and cash equivalents	704,220	21,516,815	(1,481,576)	11,342
Cash and cash equivalents:				
Beginning of year	<u>5,558,108</u>	<u>54,344,947</u>	<u>21,584,832</u>	<u>38,940</u>
End of year:				
Unrestricted	6,262,328	75,861,762	20,103,256	50,282
Restricted	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total cash and cash equivalents at end of year	<u><u>\$ 6,262,328</u></u>	<u><u>\$ 75,861,762</u></u>	<u><u>\$ 20,103,256</u></u>	<u><u>\$ 50,282</u></u>

(Continued)

Clark County, Nevada
 Nonmajor Enterprise Funds
 Combining Statement of Cash Flows
 For the fiscal year ended June 30, 2007
 (With comparative totals for the fiscal year ended June 30, 2006)
 (Continued)

	<u>Las Vegas Constable</u>	<u>Building</u>	<u>Development Services Review</u>	<u>Kyle Canyon Water District</u>
Reconciliation of operating income (loss) to net cash flows from operating activities:				
Operating income (loss)	\$ 731,964	\$ 17,938,046	\$ (2,090,479)	\$ (110,375)
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:				
Depreciation	21,537	1,172,125	212,640	188,664
(Increase) decrease in accounts receivable	-	(474)	75,916	(88,961)
(Increase) decrease in due from other funds	-	-	-	-
(Increase) decrease in due from other governmental units	-	-	-	-
(Increase) decrease in inventory	-	-	-	-
(Increase) decrease in prepaid expense	-	-	-	-
Increase (decrease) in accounts payable	44,312	1,223,530	(225,073)	(8,099)
Increase (decrease) in accrued expenses	14,779	347,127	221,780	-
Increase (decrease) in due to other funds	-	-	-	-
Increase (decrease) in deferred revenue	-	-	-	232
Increase (decrease) in deposits and other liabilities	-	-	-	(5,178)
Net cash provided (used) by operating activities	<u>\$ 812,592</u>	<u>\$ 20,680,354</u>	<u>\$ (1,805,216)</u>	<u>\$ (23,717)</u>

(Continued)

Clark County, Nevada
 Nonmajor Enterprise Funds
 Combining Statement of Cash Flows
 For the fiscal year ended June 30, 2007
 (With comparative totals for the fiscal year ended June 30, 2006)
 (Continued)

	Public Parking	Big Bend Water District	Recreation Activity	Totals	
				2007	2006
Cash flows from operating activities:					
Cash received from customers	\$ 535,139	\$ 4,425,558	\$ 8,995,853	\$ 82,861,938	\$ 75,372,480
Cash paid for employees and benefits	(397,680)	-	(5,745,550)	(43,686,348)	(38,601,069)
Cash paid for services and supplies	(119,395)	349,343	(4,811,201)	(16,884,680)	(15,695,822)
Other operating receipts	1,134	-	35,224	641,528	593,579
Net cash provided (used) by operating activities	19,198	4,774,901	(1,525,674)	22,932,438	21,669,168
Cash flows from noncapital financing activities:					
Cash provided by property taxes	-	-	-	13,437	13,327
Cash provided by consolidated and sales and use taxes	-	359,947	-	449,508	481,060
Federal and state grants	-	-	31,374	50,543	169,675
Transfers from other funds	-	-	1,700,000	1,700,000	1,700,000
Other nonoperating revenues (expenses)	-	-	-	-	654,990
Net cash provided by noncapital financing activities	-	359,947	1,731,374	2,213,488	3,019,052
Cash flows from capital and related financing activities:					
Bonds and loans issued	-	-	-	-	-
Acquisition, construction, or improvement of capital assets	-	(2,717,340)	(23)	(5,304,890)	(2,746,023)

(Continued)

Clark County, Nevada
 Nonmajor Enterprise Funds
 Combining Statement of Cash Flows
 For the fiscal year ended June 30, 2007
 (With comparative totals for the fiscal year ended June 30, 2006)
 (Continued)

	Public Parking	Big Bend Water District	Recreation Activity	Totals	
				2007	2006
Cash used for debt service:					
Principal	-	(1,187,772)	-	(1,199,036)	(1,138,817)
Interest	-	(648,122)	-	(648,122)	(579,929)
Proceeds from the sale of capital assets	-	-	-	-	14,998
Net cash used by capital and related financing activities	-	(4,553,234)	(23)	(7,152,048)	(4,449,771)
Cash flows from investing activities:					
Interest income	11,827	720,698	268,040	4,563,977	2,576,358
Net increase (decrease) in cash and cash equivalents	31,025	1,302,312	473,717	22,557,855	22,814,807
Cash and cash equivalents:					
Beginning of year	228,840	9,023,937	7,094,218	97,873,822	75,059,015
End of year:					
Unrestricted	259,865	8,032,740	7,567,935	118,138,168	95,957,840
Restricted	-	2,293,509	-	2,293,509	1,915,982
Total cash and cash equivalents at end of year	\$ 259,865	\$ 10,326,249	\$ 7,567,935	\$ 120,431,677	\$ 97,873,822

(Continued)

Clark County, Nevada
Nonmajor Enterprise Funds
Combining Statement of Cash Flows
For the fiscal year ended June 30, 2007
(With comparative totals for the fiscal year ended June 30, 2006)
(Continued)

	Public Parking	Big Bend Water District	Recreation Activity	Totals	
				2007	2006
Reconciliation of operating income (loss) to net cash flows from operating activities:					
Operating income (loss)	\$ (179,837)	\$ 1,191,476	\$ (1,879,197)	\$ 15,601,598	\$ 16,385,080
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:					
Depreciation	170,911	1,034,713	26,157	2,826,747	2,924,719
(Increase) decrease in accounts receivable	17,127	78,503	245,735	327,846	(223,868)
(Increase) decrease in due from other funds	-	-	-	-	582,933
(Increase) decrease in due from other governmental units	-	(99,683)	98,842	(841)	(116,630)
(Increase) decrease in inventory	-	-	-	-	1,264,441
(Increase) decrease in prepaid expense	-	-	-	-	-
Increase (decrease) in accounts payable	21,524	2,581,808	(86,727)	3,551,275	1,889,383
Increase (decrease) in accrued expenses	(11,587)	(11,916)	69,516	629,699	802,287
Increase (decrease) in due to other funds	-	-	-	-	(1,842,387)
Increase (decrease) in deferred revenue	-	-	-	232	(679)
Increase (decrease) in deposits and other liabilities	1,060	-	-	(4,118)	3,889
Net cash provided (used) by operating activities	\$ 19,198	\$ 4,774,901	\$ (1,525,674)	\$ 22,932,438	\$ 21,669,168

Clark County, Nevada
Las Vegas Constable
Schedule of Budget Comparisons
For the fiscal year ended June 30, 2007
(With comparative actual for the fiscal year ended June 30, 2006)

	2007				2006
	Original Budget	Final Budget	Actual	Variance	Actual
Operating revenues:					
Charges for services:					
Constable fees	\$ 2,900,000	\$ 2,900,000	\$ 2,802,955	\$ (97,045)	\$ 2,869,935
Other operating revenues	-	-	43,211	43,211	-
Total operating revenues	<u>2,900,000</u>	<u>2,900,000</u>	<u>2,846,166</u>	<u>(53,834)</u>	<u>2,869,935</u>
Operating expenses:					
Salaries and wages	638,639	638,639	588,896	(49,743)	553,813
Employee benefits	194,043	194,043	163,520	(30,523)	167,072
Services and supplies	1,754,518	1,947,564	1,340,249	(607,315)	1,169,521
Depreciation	8,659	8,659	21,537	12,878	4,386
Total operating expenses	<u>2,595,859</u>	<u>2,788,905</u>	<u>2,114,202</u>	<u>(674,703)</u>	<u>1,894,792</u>
Operating income (loss)	<u>304,141</u>	<u>111,095</u>	<u>731,964</u>	<u>620,869</u>	<u>975,143</u>
Nonoperating revenues (expenses):					
Interest income	105,000	105,000	381,746	276,746	246,962
Interest expense	-	(78,104)	(114,450)	(36,346)	(73,182)
Total nonoperating revenues (expenses)	<u>105,000</u>	<u>26,896</u>	<u>267,296</u>	<u>240,400</u>	<u>173,780</u>
Net income (loss)	<u>\$ 409,141</u>	<u>\$ 137,991</u>	<u>\$ 999,260</u>	<u>\$ 861,269</u>	<u>\$ 1,148,923</u>

(Continued)

Clark County, Nevada
Las Vegas Constable
Schedule of Budget Comparisons
For the fiscal year ended June 30, 2007
(With comparative actual for the fiscal year ended June 30, 2006)
(Continued)

	2007				2006
	Original Budget	Final Budget	Actual	Variance	Actual
Cash flows from operating activities:					
Cash received from customers	\$ 2,900,000	\$ 2,900,000	\$ 2,802,955	\$ (97,045)	\$ 2,876,093
Cash paid for employees and benefits	(832,682)	(832,682)	(737,637)	95,045	(713,973)
Cash paid for services and supplies	(1,754,518)	(2,025,668)	(1,295,937)	729,731	(1,439,243)
Other operating receipts	-	-	43,211	43,211	-
Net cash provided by operating activities	<u>312,800</u>	<u>41,650</u>	<u>812,592</u>	<u>770,942</u>	<u>722,877</u>
Cash flows from capital and related financing activities:					
Acquisition, construction, or improvement of capital assets	<u>(173,180)</u>	<u>(402,030)</u>	<u>(354,029)</u>	<u>48,001</u>	<u>-</u>
Cash flows from investing activities:					
Interest income	<u>105,000</u>	<u>105,000</u>	<u>245,657</u>	<u>140,657</u>	<u>157,358</u>
Net increase in cash and cash equivalents	244,620	(255,380)	704,220	959,600	880,235
Cash and cash equivalents:					
Beginning of year	<u>5,527,435</u>	<u>5,527,435</u>	<u>5,558,108</u>	<u>30,673</u>	<u>4,677,873</u>
End of year	<u>\$ 5,772,055</u>	<u>\$ 5,272,055</u>	<u>\$ 6,262,328</u>	<u>\$ 990,273</u>	<u>\$ 5,558,108</u>

Clark County, Nevada
 Building
 Schedule of Budget Comparisons
 For the fiscal year ended June 30, 2007
 (With comparative actual for the fiscal year ended June 30, 2006)

	2007				2006
	Original Budget	Final Budget	Actual	Variance	Actual
Operating revenues:					
Charges for services:					
Building fees and permits	\$ 30,198,000	\$ 30,198,000	\$ 54,817,945	\$ 24,619,945	\$ 44,187,600
Other operating revenues	42,000	42,000	495,375	453,375	492,738
Total operating revenues	<u>30,240,000</u>	<u>30,240,000</u>	<u>55,313,320</u>	<u>25,073,320</u>	<u>44,680,338</u>
Operating expenses:					
Salaries and wages	22,694,166	22,694,166	20,789,926	(1,904,240)	18,634,662
Employee benefits	7,904,254	7,904,254	6,623,502	(1,280,752)	6,008,832
Services and supplies	9,507,494	8,656,294	8,789,721	133,427	6,212,281
Depreciation	1,183,075	1,183,075	1,172,125	(10,950)	1,339,092
Total operating expenses	<u>41,288,989</u>	<u>40,437,789</u>	<u>37,375,274</u>	<u>(3,062,515)</u>	<u>32,194,867</u>
Operating income (loss)	<u>(11,048,989)</u>	<u>(10,197,789)</u>	<u>17,938,046</u>	<u>28,135,835</u>	<u>12,485,471</u>
Nonoperating revenues (expenses):					
Interest income	250,000	250,000	4,010,463	3,760,463	2,206,750
Interest expense	-	(851,200)	(1,180,609)	(329,409)	(670,533)
Gain (loss) on sale or disposition of property and equipment	-	-	(18,613)	(18,613)	214,658
Other nonoperating revenues (expense)	-	-	-	-	43,132
Total nonoperating revenues (expenses)	<u>250,000</u>	<u>(601,200)</u>	<u>2,811,241</u>	<u>3,412,441</u>	<u>1,794,007</u>
Net income (loss)	<u>\$ (10,798,989)</u>	<u>\$ (10,798,989)</u>	<u>\$ 20,749,287</u>	<u>\$ 31,548,276</u>	<u>\$ 14,279,478</u>

(Continued)

Clark County, Nevada
 Building
 Schedule of Budget Comparisons
 For the fiscal year ended June 30, 2007
 (With comparative actual for the fiscal year ended June 30, 2006)
 (Continued)

	2007				2006
	Original Budget	Final Budget	Actual	Variance	Actual
Cash flows from operating activities:					
Cash received from customers	\$ 30,198,000	\$ 30,198,000	\$ 54,817,471	\$ 24,619,471	\$ 44,195,065
Cash paid for employees and benefits	(30,598,420)	(30,598,420)	(27,066,301)	3,532,119	(24,068,442)
Cash paid for services and supplies	(9,507,494)	(9,507,494)	(7,566,191)	1,941,303	(7,077,213)
Other operating receipts	42,000	42,000	495,375	453,375	492,738
Net cash provided (used) by operating activities	<u>(9,865,914)</u>	<u>(9,865,914)</u>	<u>20,680,354</u>	<u>30,546,268</u>	<u>13,542,148</u>
Cash flows from noncapital financing activities:					
Other nonoperating revenues	-	-	-	-	43,132
Cash flows from capital and related financing activities:					
Acquisition, construction, or improvement of capital assets	<u>(8,307,894)</u>	<u>(8,307,894)</u>	<u>(1,625,168)</u>	<u>6,682,726</u>	<u>(766,649)</u>
Cash flows from investing activities:					
Interest income	<u>250,000</u>	<u>250,000</u>	<u>2,461,629</u>	<u>2,211,629</u>	<u>1,336,718</u>
Net increase (decrease) in cash and cash equivalents	(17,923,808)	(17,923,808)	21,516,815	39,440,623	14,155,349
Cash and cash equivalents:					
Beginning of year	<u>48,942,962</u>	<u>48,942,962</u>	<u>54,344,947</u>	<u>5,401,985</u>	<u>40,189,598</u>
End of year	<u>\$ 31,019,154</u>	<u>\$ 31,019,154</u>	<u>\$ 75,861,762</u>	<u>\$ 44,842,608</u>	<u>\$ 54,344,947</u>

Clark County, Nevada
Development Services Review
Schedule of Budget Comparisons
For the fiscal year ended June 30, 2007
(With comparative actual for the fiscal year ended June 30, 2006)

	2007				2006
	Original Budget	Final Budget	Actual	Variance	Actual
Operating revenues:					
New development fees	\$ 300,000	\$ 300,000	\$ 240,796	\$ (59,204)	\$ 278,372
Charges for services:					
Building fees and permits	14,474,000	14,474,000	10,805,478	(3,668,522)	13,769,995
Other operating revenues	7,000	7,000	66,480	59,480	63,823
Total operating revenues	<u>14,781,000</u>	<u>14,781,000</u>	<u>11,112,754</u>	<u>(3,668,246)</u>	<u>14,112,190</u>
Operating expenses:					
Salaries and wages	8,599,965	8,599,965	7,518,071	(1,081,894)	6,581,863
Employee benefits	3,024,186	3,024,186	2,442,889	(581,297)	2,151,284
Services and supplies	4,113,726	3,821,334	3,029,633	(791,701)	2,926,308
Depreciation	650,708	650,708	212,640	(438,068)	143,577
Total operating expenses	<u>16,388,585</u>	<u>16,096,193</u>	<u>13,203,233</u>	<u>(2,892,960)</u>	<u>11,803,032</u>
Operating income (loss)	<u>(1,607,585)</u>	<u>(1,315,193)</u>	<u>(2,090,479)</u>	<u>(775,286)</u>	<u>2,309,158</u>
Nonoperating revenues (expenses):					
Interest income	250,000	250,000	1,289,043	1,039,043	955,440
Interest expense	-	(292,392)	(391,336)	(98,944)	(271,797)
Other nonoperating revenues (expense)	-	-	(108)	(108)	10,718
Total nonoperating revenues (expenses)	<u>250,000</u>	<u>(42,392)</u>	<u>897,599</u>	<u>939,991</u>	<u>694,361</u>
Net income (loss)	<u>\$ (1,357,585)</u>	<u>\$ (1,357,585)</u>	<u>\$ (1,192,880)</u>	<u>\$ 164,705</u>	<u>\$ 3,003,519</u>

(Continued)

Clark County, Nevada
Development Services Review
Schedule of Budget Comparisons
For the fiscal year ended June 30, 2007
(With comparative actual for the fiscal year ended June 30, 2006)
(Continued)

	2007				2006
	Original Budget	Final Budget	Actual	Variance	Actual
Cash flows from operating activities:					
Cash received from customers	\$ 14,774,000	\$ 14,774,000	\$ 11,122,190	\$ (3,651,810)	\$ 14,079,508
Cash paid for employees and benefits	(11,624,151)	(11,624,151)	(9,739,180)	1,884,971	(8,594,244)
Cash paid for services and supplies	(4,113,726)	(4,113,726)	(3,254,706)	859,020	(2,548,147)
Other operating receipts	7,000	7,000	66,480	59,480	63,823
Net cash provided (used) by operating activities	<u>(956,877)</u>	<u>(956,877)</u>	<u>(1,805,216)</u>	<u>(848,339)</u>	<u>3,000,940</u>
Cash flows from capital and related financing activities:					
Acquisition, construction, or improvement of capital assets	<u>(3,367,308)</u>	<u>(3,367,308)</u>	<u>(533,050)</u>	<u>2,834,258</u>	<u>(325,708)</u>
Net cash used by capital and related financing activities	<u>(3,367,308)</u>	<u>(3,367,308)</u>	<u>(533,050)</u>	<u>2,834,258</u>	<u>(325,708)</u>
Cash flows from investing activities:					
Interest income	<u>250,000</u>	<u>250,000</u>	<u>856,690</u>	<u>606,690</u>	<u>620,965</u>
Net increase (decrease) in cash and cash equivalents	(4,074,185)	(4,074,185)	(1,481,576)	2,592,609	3,296,197
Cash and cash equivalents:					
Beginning of year	<u>20,611,622</u>	<u>20,611,622</u>	<u>21,584,832</u>	<u>973,210</u>	<u>18,288,635</u>
End of year	<u>\$ 16,537,437</u>	<u>\$ 16,537,437</u>	<u>\$ 20,103,256</u>	<u>\$ 3,565,819</u>	<u>\$ 21,584,832</u>

Clark County, Nevada
 Kyle Canyon Water District
 Schedule of Budget Comparisons
 For the fiscal year ended June 30, 2007
 (With comparative actual for the fiscal year ended June 30, 2006)

	2007				2006
	Original Budget	Final Budget	Actual	Variance	Actual
Operating revenues:					
Charges for services:					
Water sales and related water fees	\$ 247,260	\$ 247,260	\$ 256,679	\$ 9,419	\$ 228,265
Other operating revenues	-	-	104	104	-
Total operating revenues	<u>247,260</u>	<u>247,260</u>	<u>256,783</u>	<u>9,523</u>	<u>228,265</u>
Operating expenses:					
Services and supplies	186,700	186,174	178,494	(7,680)	208,692
Depreciation	137,500	137,500	188,664	51,164	187,253
Total operating expenses	<u>324,200</u>	<u>323,674</u>	<u>367,158</u>	<u>43,484</u>	<u>395,945</u>
Operating income (loss)	<u>(76,940)</u>	<u>(76,414)</u>	<u>(110,375)</u>	<u>(33,961)</u>	<u>(167,680)</u>
Nonoperating revenues (expenses):					
Interest income	12,100	12,100	3,538	(8,562)	15,448
Interest expense	(3,112)	(3,638)	(3,885)	(247)	(4,317)
Consolidated and sales and use tax	64,346	64,346	89,561	25,215	81,974
Ad valorem tax	14,376	14,376	13,437	(939)	13,016
Other non-operating revenue (expense)	-	-	19,406	19,406	621,777
Total nonoperating revenues (expenses)	<u>87,710</u>	<u>87,184</u>	<u>122,057</u>	<u>34,873</u>	<u>727,898</u>
Net income (loss)	<u>\$ 10,770</u>	<u>\$ 10,770</u>	<u>\$ 11,682</u>	<u>\$ 912</u>	<u>\$ 560,218</u>

(Continued)

Clark County, Nevada
 Kyle Canyon Water District
 Schedule of Budget Comparisons
 For the fiscal year ended June 30, 2007
 (With comparative actual for the fiscal year ended June 30, 2006)
 (Continued)

	2007				2006
	Original Budget	Final Budget	Actual	Variance	Actual
Cash flows from operating activities:					
Cash received from customers	\$ 247,260	\$ 247,260	\$ 162,772	\$ (84,488)	\$ 228,797
Cash paid for employees and benefits	-	-	-	-	-
Cash paid for services and supplies	(186,700)	(186,700)	(186,593)	107	(397,800)
Other operating receipts	-	-	104	104	-
Net cash provided (used) by operating activities	<u>60,560</u>	<u>60,560</u>	<u>(23,717)</u>	<u>(84,277)</u>	<u>(169,003)</u>
Cash flows from noncapital financing activities:					
Cash provided by property taxes	14,376	14,376	13,437	(939)	13,327
Cash provided by consolidated and sales and use taxes	64,346	64,346	89,561	25,215	81,974
Federal and state grants	-	-	19,169	19,169	-
Other nonoperating revenues	-	-	-	-	621,777
Net cash provided by noncapital financing activities	<u>78,722</u>	<u>78,722</u>	<u>122,167</u>	<u>43,445</u>	<u>717,078</u>
Cash flows from capital and related financing activities:					
Acquisition, construction, or improvement of capital assets	(499,274)	(499,274)	(75,280)	423,994	(1,026,125)
Cash used for debt service:					
Principal	(11,264)	(11,264)	(11,264)	-	(10,728)
Interest	(3,112)	(3,112)	-	3,112	(4,317)
Net cash used by capital and related financing activities	<u>(513,650)</u>	<u>(513,650)</u>	<u>(86,544)</u>	<u>427,106</u>	<u>(1,041,170)</u>
Cash flows from investing activities:					
Interest income	12,100	12,100	(564)	(12,664)	18,343
Net increase (decrease) in cash and cash equivalents	<u>(362,268)</u>	<u>(362,268)</u>	<u>11,342</u>	<u>373,610</u>	<u>(474,752)</u>
Cash and cash equivalents:					
Beginning of year	<u>409,104</u>	<u>409,104</u>	<u>38,940</u>	<u>(370,164)</u>	<u>513,692</u>
End of year	<u>\$ 46,836</u>	<u>\$ 46,836</u>	<u>\$ 50,282</u>	<u>\$ 3,446</u>	<u>\$ 38,940</u>

Clark County, Nevada
Public Parking
Schedule of Budget Comparisons
For the fiscal year ended June 30, 2007
(With comparative actual for the fiscal year ended June 30, 2006)

	2007				2006
	Original Budget	Final Budget	Actual	Variance	Actual
Operating revenues:					
Charges for services:					
Parking fees	\$ 669,749	\$ 669,749	\$ 516,952	\$ (152,797)	\$ 564,902
Other	141,750	141,750	-	(141,750)	-
Other operating revenues	-	-	1,134	1,134	2,638
Total operating revenues	811,499	811,499	518,086	(293,413)	567,540
Operating expenses:					
Salaries and wages	306,052	306,052	282,503	(23,549)	305,817
Employee benefits	112,736	112,736	103,590	(9,146)	111,312
Services and supplies	369,005	464,771	140,919	(323,852)	196,595
Depreciation	146,977	146,977	170,911	23,934	171,243
Total operating expenses	934,770	1,030,536	697,923	(332,613)	784,967
Operating income (loss)	(123,271)	(219,037)	(179,837)	39,200	(217,427)
Nonoperating revenues (expenses):					
Interest income	8,268	8,268	18,416	10,148	12,285
Interest expense	-	(4,234)	(5,464)	(1,230)	(3,910)
Total nonoperating revenues (expenses)	8,268	4,034	12,952	8,918	8,375
Net income (loss)	\$ (115,003)	\$ (215,003)	\$ (166,885)	\$ 48,118	\$ (209,052)

(Continued)

Clark County, Nevada
Public Parking
Schedule of Budget Comparisons
For the fiscal year ended June 30, 2007
(With comparative actual for the fiscal year ended June 30, 2006)
(Continued)

	2007				2006
	Original Budget	Final Budget	Actual	Variance	Actual
Cash flows from operating activities:					
Cash received from customers	\$ 669,749	\$ 669,749	\$ 535,139	\$ (134,610)	\$ 547,397
Cash paid for employees and benefits	(418,788)	(418,788)	(397,680)	21,108	(410,252)
Cash paid for services and supplies	(369,005)	(469,005)	(119,395)	349,610	(220,152)
Other operating receipts	141,750	141,750	1,134	(140,616)	2,638
Net cash provided (used) by operating activities	<u>23,706</u>	<u>(76,294)</u>	<u>19,198</u>	<u>95,492</u>	<u>(80,369)</u>
Cash flows from investing activities:					
Interest income	8,268	8,268	11,827	3,559	8,383
Net increase (decrease) in cash and cash equivalents	31,974	(68,026)	31,025	99,051	(71,986)
Cash and cash equivalents:					
Beginning of year	112,588	112,588	228,840	116,252	300,826
End of year	<u>\$ 144,562</u>	<u>\$ 44,562</u>	<u>\$ 259,865</u>	<u>\$ 215,303</u>	<u>\$ 228,840</u>

Clark County, Nevada
 Big Bend Water District
 Schedule of Budget Comparisons
 For the fiscal year ended June 30, 2007
 (With comparative actual for the fiscal year ended June 30, 2006)

	2007				2006
	Original Budget	Final Budget	Actual	Variance	Actual
Operating revenues:					
Charges for services:					
Water sales and related water fees	\$ 3,500,000	\$ 3,500,000	\$ 4,446,738	\$ 946,738	\$ 3,869,394
Total operating revenues	<u>3,500,000</u>	<u>3,500,000</u>	<u>4,446,738</u>	<u>946,738</u>	<u>3,869,394</u>
Operating expenses:					
Services and supplies	2,917,888	2,917,888	2,220,549	(697,339)	2,309,545
Depreciation	1,050,000	1,050,000	1,034,713	(15,287)	1,047,298
Total operating expenses	<u>3,967,888</u>	<u>3,967,888</u>	<u>3,255,262</u>	<u>(712,626)</u>	<u>3,356,843</u>
Operating income (loss)	<u>(467,888)</u>	<u>(467,888)</u>	<u>1,191,476</u>	<u>1,659,364</u>	<u>512,551</u>
Nonoperating revenues (expenses):					
Interest income	270,000	270,000	755,277	485,277	327,994
Interest expense	(541,958)	(541,958)	(648,122)	(106,164)	(575,612)
Sales and use tax	280,000	280,000	359,947	79,947	399,086
Total nonoperating revenues (expenses)	<u>8,042</u>	<u>8,042</u>	<u>467,102</u>	<u>459,060</u>	<u>151,468</u>
Net income (loss)	<u>\$ (459,846)</u>	<u>\$ (459,846)</u>	<u>\$ 1,658,578</u>	<u>\$ 2,118,424</u>	<u>\$ 664,019</u>

(Continued)

Clark County, Nevada
 Big Bend Water District
 Schedule of Budget Comparisons
 For the fiscal year ended June 30, 2007
 (With comparative actual for the fiscal year ended June 30, 2006)
 (Continued)

	2007				2006
	Original Budget	Final Budget	Actual	Variance	Actual
Cash flows from operating activities:					
Cash received from customers	\$ 3,500,000	\$ 3,500,000	\$ 4,425,558	\$ 925,558	\$ 5,000,267
Cash paid for services and supplies	(2,917,888)	(2,917,888)	349,343	3,267,231	(1,122,996)
Net cash provided by operating activities	582,112	582,112	4,774,901	4,192,789	3,877,271
Cash flows from noncapital financing activities:					
Cash provided by sales and use taxes	280,000	280,000	359,947	79,947	399,086
Cash flows from capital and related financing activities:					
Bonds and loans issued	2,081,632	2,081,632	-	(2,081,632)	-
Acquisition, construction, or improvement of capital assets	(3,267,688)	(3,267,688)	(2,717,340)	550,348	(593,621)
Cash used for debt service:					
Principal	(1,478,529)	(1,478,529)	(1,187,772)	290,757	(1,128,089)
Interest	(541,958)	(541,958)	(648,122)	(106,164)	(575,612)
Net cash used by capital and related financing activities	(3,206,543)	(3,206,543)	(4,553,234)	(1,346,691)	(2,297,322)
Cash flows from investing activities:					
Interest income	270,000	270,000	720,698	450,698	296,003
Net increase (decrease) in cash and cash equivalents	(2,074,431)	(2,074,431)	1,302,312	3,376,743	2,275,038
Cash and cash equivalents:					
Beginning of year	4,257,252	4,257,252	9,023,937	4,766,685	6,748,899
End of year:					
Unrestricted	-	-	8,032,740	8,032,740	7,107,955
Restricted	2,182,821	2,182,821	2,293,509	110,688	1,915,982
Total cash and cash equivalents at end of year	\$ 2,182,821	\$ 2,182,821	\$ 10,326,249	\$ 8,143,428	\$ 9,023,937

Clark County, Nevada
Recreation Activity
Schedule of Budget Comparisons
For the fiscal year ended June 30, 2007
(With comparative actual for the fiscal year ended June 30, 2006)

	2007				2006
	Original Budget	Final Budget	Actual	Variance	Actual
Operating revenues:					
Charges for services:					
Recreation fees	\$ 7,240,600	\$ 7,240,600	\$ 8,651,276	\$ 1,410,676	\$ 8,093,931
Other operating revenues	-	-	35,224	35,224	34,380
Total operating revenues	<u>7,240,600</u>	<u>7,240,600</u>	<u>8,686,500</u>	<u>1,445,900</u>	<u>8,128,311</u>
Operating expenses:					
Salaries and wages	5,356,679	5,356,679	5,591,258	234,579	4,569,461
Employee benefits	319,561	319,561	223,808	(95,753)	333,609
Services and supplies	3,944,141	4,838,877	4,724,474	(114,403)	2,705,507
Depreciation	48,793	48,793	26,157	(22,636)	31,870
Total operating expenses	<u>9,669,174</u>	<u>10,563,910</u>	<u>10,565,697</u>	<u>1,787</u>	<u>7,640,447</u>
Operating income (loss)	<u>(2,428,574)</u>	<u>(3,323,310)</u>	<u>(1,879,197)</u>	<u>1,444,113</u>	<u>487,864</u>
Nonoperating revenues (expenses):					
Interest income	158,000	158,000	420,746	262,746	266,296
Interest expense	-	(105,264)	(127,196)	(21,932)	(95,980)
Other non-operating revenue (expense)	-	-	31,374	31,374	159,756
Total nonoperating revenues (expenses)	<u>158,000</u>	<u>52,736</u>	<u>324,924</u>	<u>272,188</u>	<u>330,072</u>
Income before transfers	<u>(2,270,574)</u>	<u>(3,270,574)</u>	<u>(1,554,273)</u>	<u>1,716,301</u>	<u>817,936</u>
Capital Contributions			21	21	
Transfers from other funds	1,700,000	1,700,000	1,700,000	-	1,700,000
Net income (loss)	<u>\$ (570,574)</u>	<u>\$ (1,570,574)</u>	<u>\$ 145,748</u>	<u>\$ 1,716,322</u>	<u>\$ 2,517,936</u>

(Continued)

Clark County, Nevada
Recreation Activity
Schedule of Budget Comparisons
For the fiscal year ended June 30, 2007
(With comparative actual for the fiscal year ended June 30, 2006)
(Continued)

	2007				2006
	Original Budget	Final Budget	Actual	Variance	Actual
Cash flows from operating activities:					
Cash received from customers	\$ 7,240,600	\$ 7,240,600	\$ 8,995,853	\$ 1,755,253	\$ 8,445,353
Cash paid for employees and benefits	(5,676,240)	(5,676,240)	(5,745,550)	(69,310)	(4,814,158)
Cash paid for services and supplies	(3,944,141)	(4,944,141)	(4,811,201)	132,940	(2,890,271)
Other operating receipts	-	-	35,224	35,224	34,380
Net cash provided (used) by operating activities	<u>(2,379,781)</u>	<u>(3,379,781)</u>	<u>(1,525,674)</u>	<u>1,854,107</u>	<u>775,304</u>
Cash flows from noncapital financing activities:					
Federal and state grants	-	-	31,374	31,374	169,675
Transfers from other funds	1,700,000	1,700,000	1,700,000	-	1,700,000
Other nonoperating revenues	-	-	-	-	(9,919)
Net cash provided by noncapital financing activities	<u>1,700,000</u>	<u>1,700,000</u>	<u>1,731,374</u>	<u>31,374</u>	<u>1,859,756</u>
Cash flows from capital and related financing activities:					
Acquisition, construction, or improvement of capital assets	(50,000)	(50,000)	(23)	49,977	(33,920)
Proceeds from the sale of capital assets	-	-	-	-	14,998
Net cash provided (used) by capital and related financing activities	<u>(50,000)</u>	<u>(50,000)</u>	<u>(23)</u>	<u>49,977</u>	<u>(18,922)</u>
Cash flows from investing activities:					
Interest income	158,000	158,000	268,040	110,040	138,588
Net increase (decrease) in cash and cash equivalents	(571,781)	(1,571,781)	473,717	2,045,498	2,754,726
Cash and cash equivalents:					
Beginning of year	4,569,707	4,569,707	7,094,218	2,524,511	4,339,492
End of year	<u>\$ 3,997,926</u>	<u>\$ 2,997,926</u>	<u>\$ 7,567,935</u>	<u>\$ 4,570,009</u>	<u>\$ 7,094,218</u>

INTERNAL SERVICE FUNDS

INTERNAL SERVICE FUNDS

Insurance Funds – to account for self-insurance activities. Such costs are billed to the user departments and include depreciation on equipment.

Employee Benefits Fund – to account for the payment of sick and annual leave of terminated employees. Departments are billed for their estimated portion of the employees' severance amount.

Clark County Investment Pool Fund – to account for the costs associated with managing the County's investment portfolio. Such costs are billed to the funds participating in the investment pool and include depreciation on equipment.

Regional Justice Center Maintenance and Operations – to account for the costs associated with maintenance and operations of the Regional Justice Center. Such costs are billed to user departments and include depreciation on equipment.

County Automotive Fund – to account for the costs of acquiring vehicles and for operating a maintenance facility for automotive equipment used by County departments. Such costs are billed to the user departments and include depreciation on machinery and equipment.

Construction Management Fund – to account for costs associated with the administration of land acquisition as well as the design and development of County facilities. Such costs are billed to user departments and include depreciation on equipment.

Central Services Fund – to account for the cost of operating a central facility for providing printing and mailing services to County departments. Such costs are billed to the user departments and include depreciation on equipment.

Enterprise Resource Planning Fund – to account for expenditures associated with the acquisition and implementation of an enterprise resource planning system including vendor costs, staff costs, and future hardware and software purchases.

Information Technology Fund – to account for development costs of information systems. Such costs are allocated and billed to user departments.

Clark County, Nevada
Internal Service Funds
Combining Statement of Net Assets
June 30, 2007
(With comparative totals for June 30, 2006)

	Self-Funded Group Insurance	Clark County Workers' Compensation	Employee Benefits	Self-Funded Group Insurance Reserve	LVMPD Self- Funded Insurance	LVMPD Self- Funded Industrial Insurance
ASSETS						
Current Assets:						
Cash and cash equivalents:						
In custody of the County Treasurer	\$ 32,356,487	\$ 67,850,487	10,293,742	\$ 9,248,219	\$ 16,348,530	\$ 13,054,005
In custody of other officials	-	-	-	-	10,000	4,092,000
Loaned securities	10,730,280	22,401,637	2,382,061	2,303,493	5,369,757	2,318,588
Accounts receivable	487,201	-	-	1,956,026	208,896	4,838
Interest receivable	342,548	715,137	76,043	73,535	171,421	74,017
Due from other funds	13,297,455	3,956,573	-	-	-	4,500,000
Due from other governmental units	-	-	-	-	-	-
Inventories	-	-	-	-	-	-
Prepaid items and other current assets	-	248,981	-	-	-	-
Total Current Assets	<u>57,213,971</u>	<u>95,172,815</u>	<u>12,751,846</u>	<u>13,581,273</u>	<u>22,108,604</u>	<u>24,043,448</u>
Capital Assets:						
Property and equipment	-	1,082,285	-	-	29,879	-
Accumulated depreciation	-	(128,308)	-	-	(10,270)	-
Total Capital Assets	<u>-</u>	<u>953,977</u>	<u>-</u>	<u>-</u>	<u>19,609</u>	<u>-</u>
Total Assets	<u>57,213,971</u>	<u>96,126,792</u>	<u>12,751,846</u>	<u>13,581,273</u>	<u>22,128,213</u>	<u>24,043,448</u>
LIABILITIES						
Current Liabilities:						
Accounts payable	17,720,730	27,146,638	1,000	-	10,423,002	31,544,697
Accrued expenses	-	116,480	86,794	-	-	-
Due to other funds	-	4,500,000	-	-	-	-
Loaned securities	10,730,280	22,401,637	2,382,061	2,303,493	5,369,757	2,318,588
Deferred revenue	-	-	-	-	-	-
Deposits and other current liabilities	-	-	200,000	-	-	-
Total Current Liabilities	<u>28,451,010</u>	<u>54,164,755</u>	<u>2,669,855</u>	<u>2,303,493</u>	<u>15,792,759</u>	<u>33,863,285</u>
NET ASSETS						
Invested in capital assets	-	953,977	-	-	19,609	-
Unrestricted	<u>28,762,961</u>	<u>41,008,060</u>	<u>10,081,991</u>	<u>11,277,780</u>	<u>6,315,845</u>	<u>(9,819,837)</u>
Total Net Assets	<u>\$ 28,762,961</u>	<u>\$ 41,962,037</u>	<u>\$ 10,081,991</u>	<u>\$ 11,277,780</u>	<u>\$ 6,335,454</u>	<u>\$ (9,819,837)</u>

(Continued)

Clark County, Nevada
Internal Service Funds
Combining Statement of Net Assets
June 30, 2007
(With comparative totals for June 30, 2006)
(Continued)

	<u>County Liability Insurance</u>	<u>County Liability Insurance Pool</u>	<u>Clark County Investment Pool</u>	<u>Regional Justice Center Maintenance and Operations</u>	<u>County Automotive</u>	<u>Construction Management</u>
ASSETS						
Current Assets:						
Cash and cash equivalents:						
In custody of the County Treasurer	\$ 17,270,285	\$ 8,255,064	\$ 1,262,514	\$ 2,352,818	\$ 6,495,359	\$ 1,458,556
In custody of other officials	-	-	-	-	-	-
Loaned securities	4,796,777	1,630,227	434,362	1,044,298	2,228,493	597,641
Accounts receivable	6,058	671,383	-	118,833	351,701	190,929
Interest receivable	153,130	52,042	13,866	33,337	71,141	19,079
Due from other funds	-	-	-	-	-	-
Due from other governmental units	-	-	-	-	-	-
Inventories	-	-	-	-	535,350	-
Prepaid items and other current assets	-	1,008,703	-	-	-	-
Total Current Assets	<u>22,226,250</u>	<u>11,617,419</u>	<u>1,710,742</u>	<u>3,549,286</u>	<u>9,682,044</u>	<u>2,266,205</u>
Capital Assets:						
Property and equipment	154,558	-	35,745	10,698	20,329,452	117,455
Accumulated depreciation	<u>(154,558)</u>	<u>-</u>	<u>(35,745)</u>	<u>(851)</u>	<u>(18,848,404)</u>	<u>(82,179)</u>
Total Capital Assets	<u>-</u>	<u>-</u>	<u>-</u>	<u>9,847</u>	<u>1,481,048</u>	<u>35,276</u>
Total Assets	<u>22,226,250</u>	<u>11,617,419</u>	<u>1,710,742</u>	<u>3,559,133</u>	<u>11,163,092</u>	<u>2,301,481</u>
LIABILITIES						
Current Liabilities:						
Accounts payable	4,545,694	5,117,497	122,651	345,487	694,450	109,027
Accrued expenses	160,303	-	47,459	519,169	738,939	633,801
Due to other funds	-	-	-	-	-	-
Loaned securities	4,796,777	1,630,227	434,362	1,044,298	2,228,493	597,641
Deferred revenue	-	-	-	-	-	-
Deposits and other current liabilities	-	-	-	-	-	2,500
Total Current Liabilities	<u>9,502,774</u>	<u>6,747,724</u>	<u>604,472</u>	<u>1,908,954</u>	<u>3,661,882</u>	<u>1,342,969</u>
NET ASSETS						
Invested in capital assets	-	-	-	9,847	1,481,048	35,276
Unrestricted	<u>12,723,476</u>	<u>4,869,695</u>	<u>1,106,270</u>	<u>1,640,332</u>	<u>6,020,162</u>	<u>923,236</u>
Total Net Assets	<u>\$ 12,723,476</u>	<u>\$ 4,869,695</u>	<u>\$ 1,106,270</u>	<u>\$ 1,650,179</u>	<u>\$ 7,501,210</u>	<u>\$ 958,512</u>

(Continued)

Clark County, Nevada
Internal Service Funds
Combining Statement of Net Assets
June 30, 2007
(With comparative totals for June 30, 2006)
(Continued)

	Central Services	Enterprise Resource Planning	Information Technology	Totals	
				2007	2006
ASSETS					
Current Assets:					
Cash and cash equivalents:					
In custody of the County Treasurer	\$ 1,332,378	\$ 11,497,225	\$ 1,610,185	\$ 200,685,854	\$ 164,316,699
In custody of other officials	-	-	-	4,102,000	4,102,000
Loaned securities	469,226	3,516,361	231,220	60,454,421	46,920,398
Accounts receivable	929	1,477,392	-	5,474,186	5,337,867
Interest receivable	14,979	112,255	7,381	1,929,911	1,329,571
Due from other funds	-	-	-	21,754,028	10,885,379
Due from other governmental units	-	-	-	-	-
Inventories	-	-	-	535,350	648,089
Prepaid items and other current assets	-	-	-	1,257,684	1,154,076
Total Current Assets	<u>1,817,512</u>	<u>16,603,233</u>	<u>1,848,786</u>	<u>296,193,434</u>	<u>234,694,079</u>
Capital Assets:					
Property and equipment	1,271,321	2,176,280	-	25,207,673	29,517,916
Accumulated depreciation	(447,816)	(988,658)	-	(20,696,789)	(24,858,308)
Total Capital Assets	<u>823,505</u>	<u>1,187,622</u>	<u>-</u>	<u>4,510,884</u>	<u>4,659,608</u>
Total Assets	<u>2,641,017</u>	<u>17,790,855</u>	<u>1,848,786</u>	<u>300,704,318</u>	<u>239,353,687</u>
LIABILITIES					
Current Liabilities:					
Accounts payable	426,776	1,405,859	20,011	99,623,519	84,863,174
Accrued expenses	208,906	489,817	1,564,241	4,565,909	3,104,701
Due to other funds	-	-	-	4,500,000	2,425,000
Loaned securities	469,226	3,516,361	231,220	60,454,421	46,920,398
Deferred revenue	-	-	-	-	-
Deposits and other current liabilities	-	-	-	202,500	2,500
Total Current Liabilities	<u>1,104,908</u>	<u>5,412,037</u>	<u>1,815,472</u>	<u>169,346,349</u>	<u>137,315,773</u>
NET ASSETS					
Invested in capital assets	823,505	1,187,622	-	4,510,884	4,659,608
Unrestricted	<u>712,604</u>	<u>11,191,196</u>	<u>33,314</u>	<u>126,847,085</u>	<u>97,378,306</u>
Total Net Assets	<u>\$ 1,536,109</u>	<u>\$ 12,378,818</u>	<u>\$ 33,314</u>	<u>\$ 131,357,969</u>	<u>\$ 102,037,914</u>

(Continued)

Clark County, Nevada
Internal Service Funds
Combining Statement of Revenues, Expenses and Changes in Net Assets
For the fiscal year ended June 30, 2007
(With comparative totals for the fiscal year ended June 30, 2006)

	Self-Funded Group Insurance	Clark County Workers' Compensation	Employee Benefits	Self-Funded Group Insurance Reserve	LVMPD Self- Funded Insurance	LVMPD Self- Funded Industrial Insurance
Operating revenues:						
Charges for services:						
Insurance	\$ 60,567,851	\$ 10,242,078	\$ -	\$ 4,244,163	\$ 5,588,655	\$ 18,153,652
Parking fees	-	-	-	-	-	-
Other	-	-	-	-	-	-
Other operating revenues	1,191,820	595,078	-	-	6,233,208	703,401
Total operating revenues	61,759,671	10,837,156	-	4,244,163	11,821,863	18,857,053
Operating expenses:						
Salaries and wages	-	1,489,086	125,440	-	-	-
Employee benefits	-	206,303	50,307	-	-	-
Services and supplies	54,771,646	11,145,745	1,125,568	-	5,687,690	25,802,363
Depreciation	-	44,852	-	-	412	-
Total operating expenses	54,771,646	12,885,986	1,301,315	-	5,688,102	25,802,363
Operating income (loss)	6,988,025	(2,048,830)	(1,301,315)	4,244,163	6,133,761	(6,945,310)
Nonoperating revenues (expenses):						
Interest income	1,987,047	4,208,827	485,849	419,363	971,963	520,272
Interest expense	(589,523)	(1,270,764)	(152,362)	(126,527)	(294,604)	(102,283)
Gain (loss) on sale or disposition of property and equipment	-	-	-	-	-	-
Other nonoperating revenues	-	-	-	-	-	-
Total nonoperating revenues (expenses)	1,397,524	2,938,063	333,487	292,836	677,359	417,989
Income (loss) before transfers	8,385,549	889,233	(967,828)	4,536,999	6,811,120	(6,527,321)
Transfers from other funds	-	-	2,000,000	-	-	-
Transfers to other funds	-	-	-	-	-	-
Changes in net assets	8,385,549	889,233	1,032,172	4,536,999	6,811,120	(6,527,321)
Net assets:						
Beginning of year	20,377,412	41,072,804	9,049,819	6,740,781	(475,666)	(3,292,516)
End of year	\$ 28,762,961	\$ 41,962,037	\$ 10,081,991	\$ 11,277,780	\$ 6,335,454	\$ (9,819,837)

(Continued)

Clark County, Nevada
Internal Service Funds
Combining Statement of Revenues, Expenses and Changes in Net Assets
For the fiscal year ended June 30, 2007
(With comparative totals for the fiscal year ended June 30, 2006)
(Continued)

	County Liability Insurance	County Liability Insurance Pool	Clark County Investment Pool	Regional Justice Center Maintenance and Operations	County Automotive	Construction Management
Operating revenues:						
Charges for services:						
Insurance	\$ 2,873,549	\$ 4,070,130	\$ -	\$ -	\$ -	\$ -
Parking fees	-	-	-	279,533	-	-
Other	-	-	1,046,485	9,965,545	10,528,485	2,466,051
Other operating revenues	<u>125,000</u>	<u>238,565</u>	<u>3,752</u>	<u>10,464</u>	<u>77,666</u>	<u>170,672</u>
Total operating revenues	<u>2,998,549</u>	<u>4,308,695</u>	<u>1,050,237</u>	<u>10,255,542</u>	<u>10,606,151</u>	<u>2,636,723</u>
Operating expenses:						
Salaries and wages	441,478	-	295,147	3,885,853	2,489,566	2,778,562
Employee benefits	139,569	-	101,353	1,321,427	720,184	851,161
Services and supplies	1,002,118	4,181,989	741,048	3,948,012	7,016,317	1,314,159
Depreciation	-	-	-	851	788,234	15,322
Total operating expenses	<u>1,583,165</u>	<u>4,181,989</u>	<u>1,137,548</u>	<u>9,156,143</u>	<u>11,014,301</u>	<u>4,959,204</u>
Operating income (loss)	<u>1,415,384</u>	<u>126,706</u>	<u>(87,311)</u>	<u>1,099,399</u>	<u>(408,150)</u>	<u>(2,322,481)</u>
Nonoperating revenues (expenses):						
Interest income	904,312	354,160	101,205	149,815	276,144	53,533
Interest expense	(275,813)	(113,772)	(25,014)	(41,717)	(82,081)	(16,221)
Gain (loss) on sale or disposition of property and equipment	-	-	-	-	349,999	-
Other nonoperating revenues	-	-	-	-	7,481	-
Total nonoperating revenues (expenses)	<u>628,499</u>	<u>240,388</u>	<u>76,191</u>	<u>108,098</u>	<u>551,543</u>	<u>37,312</u>
Income (loss) before transfers	<u>2,043,883</u>	<u>367,094</u>	<u>(11,120)</u>	<u>1,207,497</u>	<u>143,393</u>	<u>(2,285,169)</u>
Transfers from other funds	-	-	34,710	-	1,000,000	2,500,000
Transfers to other funds	-	-	-	-	-	-
Changes in net assets	<u>2,043,883</u>	<u>367,094</u>	<u>23,590</u>	<u>1,207,497</u>	<u>1,143,393</u>	<u>214,831</u>
Net assets:						
Beginning of year	<u>10,679,593</u>	<u>4,502,601</u>	<u>1,082,680</u>	<u>442,682</u>	<u>6,357,817</u>	<u>743,681</u>
End of year	<u>\$ 12,723,476</u>	<u>\$ 4,869,695</u>	<u>\$ 1,106,270</u>	<u>\$ 1,650,179</u>	<u>\$ 7,501,210</u>	<u>\$ 958,512</u>

(Continued)

Clark County, Nevada
Internal Service Funds
Combining Statement of Revenues, Expenses and Changes in Net Assets
For the fiscal year ended June 30, 2007
(With comparative totals for the fiscal year ended June 30, 2006)
(Continued)

	Central Services	Enterprise Resource Planning	Information Technology	Totals	
				2007	2006
Operating revenues:					
Charges for services:					
Insurance	\$ -	\$ -	\$ -	\$ 105,740,078	\$ 101,185,179
Parking fees	-	-	-	279,533	-
Other	6,947,024	7,037,537	6,000,458	43,991,585	23,636,196
Other operating revenues	13,481	225	-	9,363,332	5,814,402
Total operating revenues	<u>6,960,505</u>	<u>7,037,762</u>	<u>6,000,458</u>	<u>159,374,528</u>	<u>130,635,777</u>
Operating expenses:					
Salaries and wages	1,213,313	2,466,589	4,817,908	20,002,942	14,237,460
Employee benefits	442,939	612,147	1,155,284	5,600,674	3,727,846
Services and supplies	5,770,713	11,802,362	136,569	134,446,299	118,722,236
Depreciation	140,275	414,416	-	1,404,362	1,653,209
Total operating expenses	<u>7,567,240</u>	<u>15,295,514</u>	<u>6,109,761</u>	<u>161,454,277</u>	<u>138,340,751</u>
Operating income (loss)	<u>(606,735)</u>	<u>(8,257,752)</u>	<u>(109,303)</u>	<u>(2,079,749)</u>	<u>(7,704,974)</u>
Nonoperating revenues (expenses):					
Interest income	73,850	267,274	136,122	10,909,736	7,645,516
Interest expense	(24,464)	(63,045)	(40,045)	(3,218,235)	(2,112,435)
Gain (loss) on sale or disposition of property and equipment	-	-	-	349,999	195,129
Other nonoperating revenues	-	-	-	7,481	130,654
Total nonoperating revenues (expenses)	<u>49,386</u>	<u>204,229</u>	<u>96,077</u>	<u>8,048,981</u>	<u>5,858,864</u>
Income (loss) before transfers	<u>(557,349)</u>	<u>(8,053,523)</u>	<u>(13,226)</u>	<u>5,969,232</u>	<u>(1,846,110)</u>
Transfers from other funds	-	17,816,113	-	23,350,823	10,986,303
Transfers to other funds	-	-	-	-	(1,000,000)
Changes in net assets	<u>(557,349)</u>	<u>9,762,590</u>	<u>(13,226)</u>	<u>29,320,055</u>	<u>8,140,193</u>
Net assets:					
Beginning of year	<u>2,093,458</u>	<u>2,616,228</u>	<u>46,540</u>	<u>102,037,914</u>	<u>93,897,721</u>
End of year	<u>\$ 1,536,109</u>	<u>\$ 12,378,818</u>	<u>\$ 33,314</u>	<u>\$ 131,357,969</u>	<u>\$ 102,037,914</u>

Clark County, Nevada
Internal Service Funds
Combining Statement of Cash Flows
For the Fiscal Year Ended June 30, 2007
(With comparative totals for the fiscal year ended June 30, 2006)

	Self-Funded Group Insurance	Clark County Workers' Compensation	Employee Benefits	Self-Funded Group Insurance Reserve	LVMPD Self- Funded Insurance	LVMPD Self- Funded Industrial Insurance
Cash flows from operating activities:						
Cash received from customers	\$ 55,267,138	\$ 10,460,284	\$ 200,000	\$ 2,288,137	\$ 5,630,096	\$ 16,307,883
Cash paid for employees and benefits	-	(1,698,847)	(88,953)	-	-	-
Cash paid for services and supplies	(52,239,619)	(8,946,422)	(1,159,568)	-	(11,692,851)	(8,783,621)
Other operating receipts	1,191,820	595,078	-	-	6,233,208	703,401
Net cash provided (used) by operating activities	<u>4,219,339</u>	<u>410,093</u>	<u>(1,048,521)</u>	<u>2,288,137</u>	<u>170,453</u>	<u>8,227,663</u>
Cash flows from noncapital financing activities:						
Transfers from other funds	-	-	2,000,000	-	-	-
Transfers to other funds	-	-	-	-	-	-
Other nonoperating revenues (expenses)	-	-	-	-	-	-
Net cash provided (used) by noncapital financing activities	<u>-</u>	<u>-</u>	<u>2,000,000</u>	<u>-</u>	<u>-</u>	<u>-</u>
Cash flows from capital and related financing activities:						
Acquisition, construction, or improvement of capital assets	-	(8,624)	-	-	(20,022)	-
Proceeds from the sale of capital assets	-	-	-	-	-	-
Net cash provided (used) by capital and related financing activities	<u>-</u>	<u>(8,624)</u>	<u>-</u>	<u>-</u>	<u>(20,022)</u>	<u>-</u>
Cash flows from investing activities:						
Interest income	1,277,334	2,758,085	332,077	274,429	634,409	347,763
Net increase (decrease) in cash and cash equivalents	<u>5,496,673</u>	<u>3,159,554</u>	<u>1,283,556</u>	<u>2,562,566</u>	<u>784,840</u>	<u>8,575,426</u>
Cash and cash equivalents:						
Beginning of year	<u>26,859,814</u>	<u>64,690,933</u>	<u>9,010,186</u>	<u>6,685,653</u>	<u>15,573,690</u>	<u>8,570,579</u>
End of year	<u>\$ 32,356,487</u>	<u>\$ 67,850,487</u>	<u>\$ 10,293,742</u>	<u>\$ 9,248,219</u>	<u>\$ 16,358,530</u>	<u>\$ 17,146,005</u>

(Continued)

Clark County, Nevada
Internal Service Funds
Combining Statement of Cash Flows
For the Fiscal Year Ended June 30, 2007
(With comparative totals for the fiscal year ended June 30, 2006)
(Continued)

	<u>Self-Funded Group Insurance</u>	<u>Clark County Workers' Compensation</u>	<u>Employee Benefits</u>	<u>Self-Funded Group Insurance Reserve</u>	<u>LVMPD Self- Funded Insurance</u>	<u>LVMPD Self- Funded Industrial Insurance</u>
Reconciliation of operating income (loss) to net cash flows from operating activities:						
Operating income (loss)	\$ 6,988,025	\$ (2,048,830)	\$ (1,301,315)	\$ 4,244,163	\$ 6,133,761	\$ (6,945,310)
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:						
Depreciation	-	44,852	-	-	412	-
(Increase) decrease in accounts receivable	(463,637)	4,174,779	-	(1,956,026)	(83,559)	354,231
(Increase) decrease in due from other funds	(13,297,455)	(3,956,573)	-	-	125,000	(2,200,000)
(Increase) decrease in due from other governmental units	8,460,379	-	-	-	-	-
(Increase) decrease in inventory	-	-	-	-	-	-
(Increase) decrease in prepaid expense	-	21,338	-	-	-	-
Increase (decrease) in accounts payable	2,532,027	(22,015)	(34,000)	-	(6,005,161)	17,018,742
Increase (decrease) in accrued expenses	-	(3,458)	86,794	-	-	-
Increase (decrease) in due to other funds	-	2,200,000	-	-	-	-
Increase (decrease) in deferred revenue	-	-	-	-	-	-
Increase (decrease) in deposits and other liabilities	-	-	200,000	-	-	-
Net cash provided (used) by operating activities	<u>\$ 4,219,339</u>	<u>\$ 410,093</u>	<u>\$ (1,048,521)</u>	<u>\$ 2,288,137</u>	<u>\$ 170,453</u>	<u>\$ 8,227,663</u>

(Continued)

Clark County, Nevada
Internal Service Funds
Combining Statement of Cash Flows
For the Fiscal Year Ended June 30, 2007
(With comparative totals for the fiscal year ended June 30, 2006)
(Continued)

	County Liability Insurance	County Liability Insurance Pool	Clark County Investment Pool	Regional Justice Center Maintenance and Operations	County Automotive	Construction Management
Cash flows from operating activities:						
Cash received from customers	\$ 2,883,038	\$ 3,410,862	\$ 1,046,485	\$ 10,583,177	\$ 10,286,501	\$ 2,335,379
Cash paid for employees and benefits	(597,651)	-	(384,656)	(5,183,294)	(3,184,119)	(3,699,982)
Cash paid for services and supplies	(1,177,888)	(4,251,491)	(638,130)	(3,837,483)	(6,858,074)	(1,254,277)
Other operating receipts	125,000	238,565	3,752	10,464	77,666	170,672
Net cash provided (used) by operating activities	<u>1,232,499</u>	<u>(602,064)</u>	<u>27,451</u>	<u>1,572,864</u>	<u>321,974</u>	<u>(2,448,208)</u>
Cash flows from noncapital financing activities:						
Transfers from other funds	-	-	34,710	-	1,000,000	2,500,000
Transfers to other funds	-	-	-	-	-	-
Other nonoperating revenues (expenses)	-	-	-	-	7,481	-
Net cash provided (used) by noncapital financing activities	<u>-</u>	<u>-</u>	<u>34,710</u>	<u>-</u>	<u>1,007,481</u>	<u>2,500,000</u>
Cash flows from capital and related financing activities:						
Acquisition, construction, or improvement of capital assets	-	-	-	(10,698)	(5,513)	(24,310)
Proceeds from the sale of capital assets	-	-	-	-	345,372	-
Net cash provided (used) by capital and related financing activities	<u>-</u>	<u>-</u>	<u>-</u>	<u>(10,698)</u>	<u>339,859</u>	<u>(24,310)</u>
Cash flows from investing activities:						
Interest income	600,405	259,661	77,434	80,594	160,912	30,112
Net increase (decrease) in cash and cash equivalents	<u>1,832,904</u>	<u>(342,403)</u>	<u>139,595</u>	<u>1,642,760</u>	<u>1,830,226</u>	<u>57,594</u>
Cash and cash equivalents:						
Beginning of year	<u>15,437,381</u>	<u>8,597,467</u>	<u>1,122,919</u>	<u>710,058</u>	<u>4,665,133</u>	<u>1,400,962</u>
End of year	<u>\$ 17,270,285</u>	<u>\$ 8,255,064</u>	<u>\$ 1,262,514</u>	<u>\$ 2,352,818</u>	<u>\$ 6,495,359</u>	<u>\$ 1,458,556</u>

(Continued)

Clark County, Nevada
Internal Service Funds
Combining Statement of Cash Flows
For the Fiscal Year Ended June 30, 2007
(With comparative totals for the fiscal year ended June 30, 2006)
(Continued)

	<u>County Liability Insurance</u>	<u>County Liability Insurance Pool</u>	<u>Clark County Investment Pool</u>	<u>Regional Justice Center Maintenance and Operations</u>	<u>County Automotive</u>	<u>Construction Management</u>
Reconciliation of operating income (loss) to net cash flows from operating activities:						
Operating income (loss)	\$ 1,415,384	\$ 126,706	\$ (87,311)	\$ 1,099,399	\$ (408,150)	\$ (2,322,481)
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:						
Depreciation	-	-	-	851	788,234	15,322
(Increase) decrease in accounts receivable	9,489	(659,268)	-	338,099	(241,984)	(130,672)
(Increase) decrease in due from other funds	-	-	-	-	-	-
(Increase) decrease in due from other governmental units	-	-	-	-	-	-
(Increase) decrease in inventory	-	-	-	-	112,739	-
(Increase) decrease in prepaid expense	-	(124,946)	-	-	-	-
Increase (decrease) in accounts payable	(50,770)	55,444	102,918	110,529	45,504	59,882
Increase (decrease) in accrued expenses	(16,604)	-	11,844	23,986	25,631	(70,259)
Increase (decrease) in due to other funds	(125,000)	-	-	-	-	-
Increase (decrease) in deferred revenue	-	-	-	-	-	-
Increase (decrease) in deposits and other liabilities	-	-	-	-	-	-
Net cash provided (used) by operating activities	<u>\$ 1,232,499</u>	<u>\$ (602,064)</u>	<u>\$ 27,451</u>	<u>\$ 1,572,864</u>	<u>\$ 321,974</u>	<u>\$ (2,448,208)</u>

(Continued)

Clark County, Nevada
Internal Service Funds
Combining Statement of Cash Flows
For the Fiscal Year Ended June 30, 2007
(With comparative totals for the fiscal year ended June 30, 2006)
(Continued)

				<u>Totals</u>	
	<u>Central Services</u>	<u>Enterprise Resource Planning</u>	<u>Information Technology</u>	<u>2007</u>	<u>2006</u>
Cash flows from operating activities:					
Cash received from customers	\$ 6,946,645	\$ 5,560,145	\$ 6,000,458	\$ 139,206,228	\$ 121,252,955
Cash paid for employees and benefits	(1,656,220)	(2,856,964)	(4,791,722)	(24,142,408)	(17,229,122)
Cash paid for services and supplies	(5,768,717)	(10,876,149)	(117,533)	(117,601,823)	(119,645,406)
Other operating receipts	13,481	225	-	9,363,332	5,814,402
Net cash provided (used) by operating activities	<u>(464,811)</u>	<u>(8,172,743)</u>	<u>1,091,203</u>	<u>6,825,329</u>	<u>(9,807,171)</u>
Cash flows from noncapital financing activities:					
Transfers from other funds	-	17,816,113	-	23,350,823	10,986,303
Transfers to other funds	-	-	-	-	(1,000,000)
Other nonoperating revenues (expenses)	-	-	-	7,481	130,654
Net cash provided (used) by noncapital financing activities	<u>-</u>	<u>17,816,113</u>	<u>-</u>	<u>23,358,304</u>	<u>10,116,957</u>
Cash flows from capital and related financing activities:					
Acquisition, construction, or improvement of capital assets	(750,530)	(431,315)	-	(1,251,012)	(442,876)
Proceeds from the sale of capital assets	-	-	-	345,372	253,298
Net cash provided (used) by capital and related financing activities	<u>(750,530)</u>	<u>(431,315)</u>	<u>-</u>	<u>(905,640)</u>	<u>(189,578)</u>
Cash flows from investing activities:					
Interest income	55,019	110,726	92,202	7,091,162	5,226,471
Net increase (decrease) in cash and cash equivalents	<u>(1,160,322)</u>	<u>9,322,781</u>	<u>1,183,405</u>	<u>36,369,155</u>	<u>5,346,679</u>
Cash and cash equivalents:					
Beginning of year	2,492,700	2,174,444	426,780	168,418,699	163,072,020
End of year	<u>\$ 1,332,378</u>	<u>\$ 11,497,225</u>	<u>\$ 1,610,185</u>	<u>\$ 204,787,854</u>	<u>\$ 168,418,699</u>

(Continued)

Clark County, Nevada
Internal Service Funds
Combining Statement of Cash Flows
For the Fiscal Year Ended June 30, 2007
(With comparative totals for the fiscal year ended June 30, 2006)
(Continued)

				<u>Totals</u>	
	<u>Central Services</u>	<u>Enterprise Resource Planning</u>	<u>Information Technology</u>	<u>2007</u>	<u>2006</u>
Reconciliation of operating income (loss) to net cash flows from operating activities:					
Operating income (loss)	\$ (606,735)	\$ (8,257,752)	\$ (109,303)	\$ (2,079,749)	\$ (7,704,974)
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:					
Depreciation	140,275	414,416	-	1,404,362	1,653,209
(Increase) decrease in accounts receivable	(379)	(1,477,392)	-	(136,319)	(1,905,957)
(Increase) decrease in due from other funds	-	-	-	(19,329,028)	5,354,790
(Increase) decrease in due from other governmental units	-	-	-	8,460,379	(7,008,427)
(Increase) decrease in inventory	-	-	-	112,739	(113,172)
(Increase) decrease in prepaid expense	-	-	-	(103,608)	(136,511)
Increase (decrease) in accounts payable	1,996	926,213	19,036	14,760,345	2,220,575
Increase (decrease) in accrued expenses	32	221,772	1,181,470	1,461,208	736,184
Increase (decrease) in due to other funds	-	-	-	2,075,000	(2,894,062)
Increase (decrease) in deferred revenue	-	-	-	-	(8,826)
Increase (decrease) in deposits and other liabilities	-	-	-	200,000	-
Net cash provided (used) by operating activities	<u>\$ (464,811)</u>	<u>\$ (8,172,743)</u>	<u>\$ 1,091,203</u>	<u>\$ 6,825,329</u>	<u>\$ (9,807,171)</u>

Clark County, Nevada
Self-Funded Group Insurance
Schedule of Budget Comparisons
For the fiscal year ended June 30, 2007
(With comparative actual for the fiscal year ended June 30, 2006)

	2007				2006
	Original Budget	Final Budget	Actual	Variance	Actual
Operating revenues:					
Charges for services:					
Insurance	\$ 57,223,758	\$ 59,223,758	\$ 60,567,851	\$ 1,344,093	\$ 56,586,467
Other operating revenues	150,000	150,000	1,191,820	1,041,820	158,847
Total operating revenues	<u>57,373,758</u>	<u>59,373,758</u>	<u>61,759,671</u>	<u>2,385,913</u>	<u>56,745,314</u>
Operating expenses:					
Services and supplies	57,611,600	59,036,800	54,771,646	(4,265,154)	53,450,331
Operating income (loss)	<u>(237,842)</u>	<u>336,958</u>	<u>6,988,025</u>	<u>6,651,067</u>	<u>3,294,983</u>
Nonoperating revenues (expenses):					
Interest income	357,476	357,476	1,987,047	1,629,571	1,658,373
Interest expense	-	(574,800)	(589,523)	(14,723)	(467,983)
Total nonoperating revenues (expenses)	<u>357,476</u>	<u>(217,324)</u>	<u>1,397,524</u>	<u>1,614,848</u>	<u>1,190,390</u>
Net income (loss)	<u>\$ 119,634</u>	<u>\$ 119,634</u>	<u>\$ 8,385,549</u>	<u>\$ 8,265,915</u>	<u>\$ 4,485,373</u>

(Continued)

Clark County, Nevada
Self-Funded Group Insurance
Schedule of Budget Comparisons
For the Fiscal Year Ended June 30, 2007
(With comparative actual for the fiscal year ended June 30, 2006)
(Continued)

	2007				2006
	Original Budget	Final Budget	Actual	Variance	Actual
Cash flows from operating activities:					
Cash received from customers	\$ 57,223,758	\$ 57,223,758	\$ 55,267,138	\$ (1,956,620)	\$ 48,501,204
Cash paid for services and supplies	(57,611,600)	(57,611,600)	(52,239,619)	5,371,981	(50,282,883)
Other operating receipts	150,000	150,000	1,191,820	1,041,820	158,847
Net cash provided (used) by operating activities	<u>(237,842)</u>	<u>(237,842)</u>	<u>4,219,339</u>	<u>4,457,181</u>	<u>(1,622,832)</u>
Cash flows from investing activities:					
Interest income	<u>357,476</u>	<u>357,476</u>	<u>1,277,334</u>	<u>919,858</u>	<u>1,160,569</u>
 Net increase (decrease) in cash and cash equivalents	 119,634	 119,634	 5,496,673	 5,377,039	 (462,263)
 Cash and cash equivalents:					
Beginning of year	<u>31,954,003</u>	<u>31,954,003</u>	<u>26,859,814</u>	<u>(5,094,189)</u>	<u>27,322,077</u>
End of year	<u>\$ 32,073,637</u>	<u>\$ 32,073,637</u>	<u>\$ 32,356,487</u>	<u>\$ 282,850</u>	<u>\$ 26,859,814</u>

Clark County, Nevada
Clark County Workers' Compensation
Schedule of Budget Comparisons
For the fiscal year ended June 30, 2007
(With comparative actual for the fiscal year ended June 30, 2006)

	2007				2006
	Original Budget	Final Budget	Actual	Variance	Actual
Operating revenues:					
Charges for services:					
Insurance	\$ 16,480,000	\$ 16,480,000	\$ 10,242,078	\$ (6,237,922)	\$ 19,105,818
Other operating revenues	-	-	595,078	595,078	976,837
Total operating revenues	<u>16,480,000</u>	<u>16,480,000</u>	<u>10,837,156</u>	<u>(5,642,844)</u>	<u>20,082,655</u>
Operating expenses:					
Salaries and wages	1,686,319	1,686,319	1,489,086	(197,233)	2,018,413
Employee benefits	557,840	557,840	206,303	(351,537)	264,230
Services and supplies	14,610,800	15,363,567	11,145,745	(4,217,822)	11,744,588
Depreciation	45,357	45,357	44,852	(505)	37,797
Total operating expenses	<u>16,900,316</u>	<u>17,653,083</u>	<u>12,885,986</u>	<u>(4,767,097)</u>	<u>14,065,028</u>
Operating income (loss)	<u>(420,316)</u>	<u>(1,173,083)</u>	<u>(2,048,830)</u>	<u>(875,747)</u>	<u>6,017,627</u>
Nonoperating revenues (expenses):					
Interest income	653,321	653,321	4,208,827	3,555,506	2,804,889
Interest expense	-	(1,247,233)	(1,270,764)	(23,531)	(802,952)
Total nonoperating revenues (expenses)	<u>653,321</u>	<u>(593,912)</u>	<u>2,938,063</u>	<u>3,531,975</u>	<u>2,001,937</u>
Net income (loss)	<u>\$ 233,005</u>	<u>\$ (1,766,995)</u>	<u>\$ 889,233</u>	<u>\$ 2,656,228</u>	<u>\$ 8,019,564</u>

(Continued)

Clark County, Nevada
 Clark County Workers' Compensation
 Schedule of Budget Comparisons
 For the Fiscal Year Ended June 30, 2007
 (With comparative actual for the fiscal year ended June 30, 2006
 (Continued)

	2007				2006
	Original Budget	Final Budget	Actual	Variance	Actual
Cash flows from operating activities:					
Cash received from customers	\$ 16,480,000	\$ 16,480,000	\$ 10,460,284	\$ (6,019,716)	\$ 17,626,982
Cash paid for employees and benefits	(2,244,159)	(2,244,159)	(1,698,847)	545,312	(2,275,255)
Cash paid for services and supplies	(14,610,800)	(14,610,800)	(8,946,422)	5,664,378	(8,725,872)
Other operating receipts	-	-	595,078	595,078	976,837
Net cash provided (used) by operating activities	<u>(374,959)</u>	<u>(374,959)</u>	<u>410,093</u>	<u>785,052</u>	<u>7,602,692</u>
Cash flows from capital and related financing activities:					
Acquisition, construction, or improvement of capital assets	<u>(60,000)</u>	<u>(60,000)</u>	<u>(8,624)</u>	<u>51,376</u>	<u>(354,834)</u>
Net cash provided (used) by capital and related financing activities	<u>(60,000)</u>	<u>(60,000)</u>	<u>(8,624)</u>	<u>51,376</u>	<u>(354,834)</u>
Cash flows from investing activities:					
Interest income	<u>653,321</u>	<u>653,321</u>	<u>2,758,085</u>	<u>2,104,764</u>	<u>1,814,287</u>
 Net increase (decrease) in cash and cash equivalents	 218,362	 218,362	 3,159,554	 2,941,192	 9,062,145
 Cash and cash equivalents:					
Beginning of year	<u>56,425,575</u>	<u>56,425,575</u>	<u>64,690,933</u>	<u>8,265,358</u>	<u>55,628,788</u>
End of year	<u>\$ 56,643,937</u>	<u>\$ 56,643,937</u>	<u>\$ 67,850,487</u>	<u>\$ 11,206,550</u>	<u>\$ 64,690,933</u>

Clark County, Nevada
Employee Benefits
Schedule of Budget Comparisons
For the fiscal year ended June 30, 2007
(With comparative actual for the fiscal year ended June 30, 2006)

	2007				2006
	Original Budget	Final Budget	Actual	Variance	Actual
Operating revenues:					
Other operating revenues	\$ -	\$ -	\$ -	\$ -	\$ 100,000
Total operating revenues	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>100,000</u>
Operating expenses:					
Salaries and wages	1,500,000	1,500,000	125,440	(1,374,560)	1,331,265
Employee benefits	115,000	115,000	50,307	(64,693)	66,624
Services and supplies	1,000,000	1,349,000	1,125,568	(223,432)	661,486
Total operating expenses	<u>2,615,000</u>	<u>2,964,000</u>	<u>1,301,315</u>	<u>(1,662,685)</u>	<u>2,059,375</u>
Operating loss	<u>(2,615,000)</u>	<u>(2,964,000)</u>	<u>(1,301,315)</u>	<u>1,662,685</u>	<u>(1,959,375)</u>
Nonoperating revenues (expenses):					
Interest income	190,000	190,000	485,849	295,849	356,233
Interest expense	-	(151,000)	(152,362)	(1,362)	(92,960)
Total nonoperating revenues (expenses)	<u>190,000</u>	<u>39,000</u>	<u>333,487</u>	<u>294,487</u>	<u>263,273</u>
Loss before transfers	<u>(2,425,000)</u>	<u>(2,925,000)</u>	<u>(967,828)</u>	<u>1,957,172</u>	<u>(1,696,102)</u>
Transfers from other funds	<u>2,000,000</u>	<u>2,000,000</u>	<u>2,000,000</u>	<u>-</u>	<u>2,000,000</u>
Net income (loss)	<u>\$ (425,000)</u>	<u>\$ (925,000)</u>	<u>\$ 1,032,172</u>	<u>\$ 1,957,172</u>	<u>\$ 303,898</u>

(Continued)

Clark County, Nevada
Employee Benefits
Schedule of Budget Comparisons
For the Fiscal Year Ended June 30, 2007
(With comparative actual for the fiscal year ended June 30, 2006)
(Continued)

	2007				2006
	Original Budget	Final Budget	Actual	Variance	Actual
Cash flows from operating activities:					
Cash received from customers	\$ -	\$ -	\$ 200,000	\$ 200,000	\$ -
Cash paid for employees and benefits	(1,615,000)	(1,615,000)	(88,953)	1,526,047	(1,397,889)
Cash paid for services and supplies	(1,000,000)	(1,000,000)	(1,159,568)	(159,568)	(626,486)
Other operating receipts	-	-	-	-	100,000
Net cash provided (used) by operating activities	<u>(2,615,000)</u>	<u>(2,615,000)</u>	<u>(1,048,521)</u>	<u>1,566,479</u>	<u>(1,924,375)</u>
Cash flows from noncapital financing activities:					
Transfers from other funds	2,000,000	2,000,000	2,000,000	-	2,000,000
Net cash provided (used) by noncapital financing activities	<u>2,000,000</u>	<u>2,000,000</u>	<u>2,000,000</u>	<u>-</u>	<u>2,000,000</u>
Cash flows from investing activities:					
Interest income	<u>190,000</u>	<u>190,000</u>	<u>332,077</u>	<u>142,077</u>	<u>243,500</u>
Net increase (decrease) in cash and cash equivalents	(425,000)	(425,000)	1,283,556	1,708,556	319,125
Cash and cash equivalents:					
Beginning of year	<u>8,507,337</u>	<u>8,507,337</u>	<u>9,010,186</u>	<u>502,849</u>	<u>8,691,061</u>
End of year	<u>\$ 8,082,337</u>	<u>\$ 8,082,337</u>	<u>\$ 10,293,742</u>	<u>\$ 2,211,405</u>	<u>\$ 9,010,186</u>

Clark County, Nevada
Self-Funded Group Insurance Reserve
Schedule of Budget Comparisons
For the fiscal year ended June 30, 2007
(With comparative actual for the fiscal year ended June 30, 2006)

	2007				2006
	Original Budget	Final Budget	Actual	Variance	Actual
Operating revenues:					
Charges for services:					
Insurance	\$ -	\$ -	\$ 4,244,163	\$ 4,244,163	\$ -
Other operating revenues	-	-	-	-	710
Total operating revenues	-	-	4,244,163	4,244,163	710
Operating expenses:					
Services and supplies	10,000	160,000	-	(160,000)	-
Operating income (loss)	(10,000)	(160,000)	4,244,163	4,404,163	710
Nonoperating revenues (expenses):					
Interest income	43,207	43,207	419,363	376,156	299,179
Interest expense	-	(100,000)	(126,527)	(26,527)	(83,638)
Total nonoperating revenues (expenses)	43,207	(56,793)	292,836	349,629	215,541
Net income (loss)	<u>\$ 33,207</u>	<u>\$ (216,793)</u>	<u>\$ 4,536,999</u>	<u>\$ 4,753,792</u>	<u>\$ 216,251</u>

(Continued)

Clark County, Nevada
Self-Funded Group Insurance Reserve
Schedule of Budget Comparisons
For the Fiscal Year Ended June 30, 2007
(With comparative actual for the fiscal year ended June 30, 2006)
(Continued)

	2007				2006
	Original Budget	Final Budget	Actual	Variance	Actual
Cash flows from operating activities:					
Cash received from customers	\$ -	\$ -	\$ 2,288,137	\$ 2,288,137	\$ 1,087,081
Cash paid for services and supplies	(10,000)	(10,000)	-	10,000	-
Other operating receipts	-	-	-	-	710
Net cash provided (used) by operating activities	<u>(10,000)</u>	<u>(10,000)</u>	<u>2,288,137</u>	<u>2,298,137</u>	<u>1,087,791</u>
Cash flows from investing activities:					
Interest income	<u>43,207</u>	<u>43,207</u>	<u>274,429</u>	<u>231,222</u>	<u>200,731</u>
Net increase (decrease) in cash and cash equivalents	33,207	33,207	2,562,566	2,529,359	1,288,522
Cash and cash equivalents:					
Beginning of year	<u>5,530,433</u>	<u>5,530,433</u>	<u>6,685,653</u>	<u>1,155,220</u>	<u>5,397,131</u>
End of year	<u>\$ 5,563,640</u>	<u>\$ 5,563,640</u>	<u>\$ 9,248,219</u>	<u>\$ 3,684,579</u>	<u>\$ 6,685,653</u>

Clark County, Nevada
LVMPD Self-Funded Insurance
Schedule of Budget Comparisons
For the fiscal year ended June 30, 2007
(With comparative actual for the fiscal year ended June 30, 2006)

	2007				2006
	Original Budget	Final Budget	Actual	Variance	Actual
Operating revenues:					
Charges for services:					
Insurance	\$ 5,651,649	\$ 5,651,649	\$ 5,588,655	\$ (62,994)	\$ 6,988,944
Other operating revenues	250,000	373,887	6,233,208	5,859,321	201,290
Total operating revenues	<u>5,901,649</u>	<u>6,025,536</u>	<u>11,821,863</u>	<u>5,796,327</u>	<u>7,190,234</u>
Operating expenses:					
Services and supplies	6,151,649	6,710,792	5,687,690	(1,023,102)	5,269,722
Depreciation	-	-	412	412	118
Total operating expenses	<u>6,151,649</u>	<u>6,710,792</u>	<u>5,688,102</u>	<u>(1,022,690)</u>	<u>5,269,840</u>
Operating income (loss)	<u>(250,000)</u>	<u>(685,256)</u>	<u>6,133,761</u>	<u>6,819,017</u>	<u>1,920,394</u>
Nonoperating revenues (expenses):					
Interest income	250,000	954,150	971,963	17,813	613,534
Interest expense	-	-	(294,604)	(294,604)	(177,023)
Gain on sale or disposition of property and equipment	-	-	-	-	(108)
Total nonoperating revenues (expenses)	<u>250,000</u>	<u>954,150</u>	<u>677,359</u>	<u>(276,791)</u>	<u>436,403</u>
Net income	<u>\$ -</u>	<u>\$ 268,894</u>	<u>\$ 6,811,120</u>	<u>\$ 6,542,226</u>	<u>\$ 2,356,797</u>

(Continued)

Clark County, Nevada
LVMPD Self-Funded Insurance
Schedule of Budget Comparisons
For the Fiscal Year Ended June 30, 2007
(With comparative actual for the fiscal year ended June 30, 2006)
(Continued)

	2007				2006
	Original Budget	Final Budget	Actual	Variance	Actual
Cash flows from operating activities:					
Cash received from customers	\$ 5,651,649	\$ 5,651,649	\$ 5,630,096	\$ (21,553)	\$ 8,659,925
Cash paid for services and supplies	(6,151,649)	(6,710,792)	(11,692,851)	(4,982,059)	(5,131,713)
Other operating receipts	250,000	373,887	6,233,208	5,859,321	201,290
Net cash provided (used) by operating activities	<u>(250,000)</u>	<u>(685,256)</u>	<u>170,453</u>	<u>855,709</u>	<u>3,729,502</u>
Cash flows from capital and related financing activities:					
Acquisition, construction, or improvement of capital assets			(20,022)	(20,022)	
Net cash provided (used) by capital and related financing activities	<u>-</u>	<u>-</u>	<u>(20,022)</u>	<u>(20,022)</u>	<u>-</u>
Cash flows from investing activities:					
Interest income	250,000	954,150	634,409	(319,741)	380,193
Net increase (decrease) in cash and cash equivalents	-	268,894	784,840	515,946	4,109,695
Cash and cash equivalents:					
Beginning of year	15,939,012	15,939,012	15,573,690	(365,322)	11,463,995
End of year	<u>\$ 15,939,012</u>	<u>\$ 16,207,906</u>	<u>\$ 16,358,530</u>	<u>\$ 150,624</u>	<u>\$ 15,573,690</u>

Clark County, Nevada
LVMPD Self-Funded Industrial Insurance
Schedule of Budget Comparisons
For the fiscal year ended June 30, 2007
(With comparative actual for the fiscal year ended June 30, 2006)

	2007				2006
	Original Budget	Final Budget	Actual	Variance	Actual
Operating revenues:					
Charges for services:					
Insurance	\$ 14,402,882	\$ 16,540,146	\$ 18,153,652	\$ 1,613,506	\$ 13,542,500
Other operating revenues	235,000	844,021	703,401	(140,620)	300,228
Total operating revenues	<u>14,637,882</u>	<u>17,384,167</u>	<u>18,857,053</u>	<u>1,472,886</u>	<u>13,842,728</u>
Operating expenses:					
Services and supplies	14,727,882	25,802,363	25,802,363	-	9,837,608
Depreciation	-	-	-	-	118
Total operating expenses	<u>14,727,882</u>	<u>25,802,363</u>	<u>25,802,363</u>	<u>-</u>	<u>9,837,726</u>
Operating income (loss)	<u>(90,000)</u>	<u>(8,418,196)</u>	<u>(6,945,310)</u>	<u>1,472,886</u>	<u>4,005,002</u>
Nonoperating revenues (expenses):					
Interest income	90,000	449,632	520,272	70,640	165,837
Interest expense	-	-	(102,283)	(102,283)	(9,679)
Gain on sale or disposition of property and equipment	-	-	-	-	(108)
Total nonoperating revenues (expenses)	<u>90,000</u>	<u>449,632</u>	<u>417,989</u>	<u>(31,643)</u>	<u>156,050</u>
 Net income (loss)	 <u>\$ -</u>	 <u>\$ (7,968,564)</u>	 <u>\$ (6,527,321)</u>	 <u>\$ 1,441,243</u>	 <u>\$ 4,161,052</u>

(Continued)

Clark County, Nevada
LVMPD Self-Funded Industrial Insurance
Schedule of Budget Comparisons
For the Fiscal Year Ended June 30, 2007
(With comparative actual for the fiscal year ended June 30, 2006)
(Continued)

	2007				2006
	Original Budget	Final Budget	Actual	Variance	Actual
Cash flows from operating activities:					
Cash received from customers	\$ 14,402,882	\$ 16,540,146	\$ 16,307,883	\$ (232,263)	\$ 13,892,891
Cash paid for services and supplies	(14,727,882)	(14,741,455)	(8,783,621)	5,957,834	(10,055,338)
Other operating receipts	235,000	844,021	703,401	(140,620)	300,228
Net cash provided (used) by operating activities	<u>(90,000)</u>	<u>2,642,712</u>	<u>8,227,663</u>	<u>5,584,951</u>	<u>4,137,781</u>
Cash flows from investing activities:					
Interest income	<u>90,000</u>	<u>449,632</u>	<u>347,763</u>	<u>(101,869)</u>	<u>153,920</u>
 Net increase (decrease) in cash and cash equivalents	 -	 3,092,344	 8,575,426	 5,483,082	 4,291,701
 Cash and cash equivalents:					
Beginning of year	<u>8,310,221</u>	<u>8,310,221</u>	<u>8,570,579</u>	<u>260,358</u>	<u>4,278,878</u>
End of year	<u>\$ 8,310,221</u>	<u>\$ 11,402,565</u>	<u>\$ 17,146,005</u>	<u>\$ 5,743,440</u>	<u>\$ 8,570,579</u>

Clark County, Nevada
County Liability Insurance
Schedule of Budget Comparisons
For the fiscal year ended June 30, 2007
(With comparative actual for the fiscal year ended June 30, 2006)

	2007				2006
	Original Budget	Final Budget	Actual	Variance	Actual
Operating revenues:					
Charges for services:					
Insurance	\$ 1,667,452	\$ 1,667,452	\$ 2,873,549	\$ 1,206,097	\$ 1,550,892
Other operating revenues	-	-	125,000	125,000	1,684,492
Total operating revenues	<u>1,667,452</u>	<u>1,667,452</u>	<u>2,998,549</u>	<u>1,331,097</u>	<u>3,235,384</u>
Operating expenses:					
Salaries and wages	565,663	565,663	441,478	(124,185)	459,870
Employee benefits	199,555	199,555	139,569	(59,986)	157,094
Services and supplies	1,721,168	1,949,168	1,002,118	(947,050)	1,431,195
Depreciation	-	-	-	-	-
Total operating expenses	<u>2,486,386</u>	<u>2,714,386</u>	<u>1,583,165</u>	<u>(1,131,221)</u>	<u>2,048,159</u>
Operating income (loss)	<u>(818,934)</u>	<u>(1,046,934)</u>	<u>1,415,384</u>	<u>2,462,318</u>	<u>1,187,225</u>
Nonoperating revenues (expenses):					
Interest income	226,068	226,068	904,312	678,244	672,854
Interest expense	-	(272,000)	(275,813)	(3,813)	(191,867)
Total nonoperating revenues (expenses)	<u>226,068</u>	<u>(45,932)</u>	<u>628,499</u>	<u>674,431</u>	<u>480,987</u>
Net income (loss)	<u>\$ (592,866)</u>	<u>\$ (1,092,866)</u>	<u>\$ 2,043,883</u>	<u>\$ 3,136,749</u>	<u>\$ 1,668,212</u>

(Continued)

Clark County, Nevada
County Liability Insurance
Schedule of Budget Comparisons
For the Fiscal Year Ended June 30, 2007
(With comparative actual for the fiscal year ended June 30, 2006)
(Continued)

	2007				2006
	Original Budget	Final Budget	Actual	Variance	Actual
Cash flows from operating activities:					
Cash received from customers	\$ 1,667,452	\$ 1,667,452	\$ 2,883,038	\$ 1,215,586	\$ 1,891,428
Cash paid for employees and benefits	(765,218)	(765,218)	(597,651)	167,567	(597,891)
Cash paid for services and supplies	(1,721,168)	(1,721,168)	(1,177,888)	543,280	(3,023,989)
Other operating receipts	-	-	125,000	125,000	1,684,492
Net cash provided (used) by operating activities	<u>(818,934)</u>	<u>(818,934)</u>	<u>1,232,499</u>	<u>2,051,433</u>	<u>(45,960)</u>
Cash flows from investing activities:					
Interest income	<u>226,068</u>	<u>226,068</u>	<u>600,405</u>	<u>374,337</u>	<u>450,861</u>
Net increase (decrease) in cash and cash equivalents	(592,866)	(592,866)	1,832,904	2,425,770	404,901
Cash and cash equivalents:					
Beginning of year	<u>15,572,156</u>	<u>15,572,156</u>	<u>15,437,381</u>	<u>(134,775)</u>	<u>15,032,480</u>
End of year	<u>\$ 14,979,290</u>	<u>\$ 14,979,290</u>	<u>\$ 17,270,285</u>	<u>\$ 2,290,995</u>	<u>\$ 15,437,381</u>

Clark County, Nevada
County Liability Insurance Pool
Schedule of Budget Comparisons
For the fiscal year ended June 30, 2007
(With comparative actual for the fiscal year ended June 30, 2006)

	2007				2006
	Original Budget	Final Budget	Actual	Variance	Actual
Operating revenues:					
Charges for services:					
Insurance	\$ 3,665,495	\$ 3,665,495	\$ 4,070,130	\$ 404,635	\$ 3,410,558
Other operating revenues	-	-	238,565	238,565	75,943
Total operating revenues	<u>3,665,495</u>	<u>3,665,495</u>	<u>4,308,695</u>	<u>643,200</u>	<u>3,486,501</u>
Operating expenses:					
Services and supplies	6,132,000	6,015,937	4,181,989	(1,833,948)	2,780,003
Operating income (loss)	<u>(2,466,505)</u>	<u>(2,350,442)</u>	<u>126,706</u>	<u>2,477,148</u>	<u>706,498</u>
Nonoperating revenues (expenses):					
Interest income	155,547	155,547	354,160	198,613	347,676
Interest expense	-	(116,063)	(113,772)	2,291	(107,753)
Total nonoperating revenues (expenses)	<u>155,547</u>	<u>39,484</u>	<u>240,388</u>	<u>200,904</u>	<u>239,923</u>
Net income (loss)	<u>\$ (2,310,958)</u>	<u>\$ (2,310,958)</u>	<u>\$ 367,094</u>	<u>\$ 2,678,052</u>	<u>\$ 946,421</u>

(Continued)

Clark County, Nevada
County Liability Insurance Pool
Schedule of Budget Comparisons
For the Fiscal Year Ended June 30, 2007
(With comparative actual for the fiscal year ended June 30, 2006)
(Continued)

	2007				2006
	Original Budget	Final Budget	Actual	Variance	Actual
Cash flows from operating activities:					
Cash received from customers	\$ 3,665,495	\$ 3,665,495	\$ 3,410,862	\$ (254,633)	\$ 3,411,472
Cash paid for services and supplies	(6,132,000)	(6,132,000)	(4,251,491)	1,880,509	(4,236,997)
Other operating receipts	-	-	238,565	238,565	75,943
Net cash provided (used) by operating activities	<u>(2,466,505)</u>	<u>(2,466,505)</u>	<u>(602,064)</u>	<u>1,864,441</u>	<u>(749,582)</u>
Cash flows from investing activities:					
Interest income	<u>155,547</u>	<u>155,547</u>	<u>259,661</u>	<u>104,114</u>	<u>226,225</u>
Net increase (decrease) in cash and cash equivalents	(2,310,958)	(2,310,958)	(342,403)	1,968,555	(523,357)
Cash and cash equivalents:					
Beginning of year	<u>6,401,418</u>	<u>6,401,418</u>	<u>8,597,467</u>	<u>2,196,049</u>	<u>9,120,824</u>
End of year	<u>\$ 4,090,460</u>	<u>\$ 4,090,460</u>	<u>\$ 8,255,064</u>	<u>\$ 4,164,604</u>	<u>\$ 8,597,467</u>

Clark County, Nevada
Clark County Investment Pool
Schedule of Budget Comparisons
For the fiscal year ended June 30, 2007
(With comparative actual for the fiscal year ended June 30, 2006)

	2007				2006
	Original Budget	Final Budget	Actual	Variance	Actual
Operating revenues:					
Charges for services:					
Other	\$ 1,941,661	\$ 2,341,661	\$ 1,046,485	\$ (1,295,176)	\$ 1,263,667
Other operating revenues	-	-	3,752	3,752	127
Total operating revenues	<u>1,941,661</u>	<u>2,341,661</u>	<u>1,050,237</u>	<u>(1,291,424)</u>	<u>1,263,794</u>
Operating expenses:					
Salaries and wages	322,157	322,157	295,147	(27,010)	269,690
Employee benefits	124,014	124,014	101,353	(22,661)	93,237
Services and supplies	1,561,448	1,934,909	741,048	(1,193,861)	864,871
Depreciation	2,000	2,000	-	(2,000)	-
Total operating expenses	<u>2,009,619</u>	<u>2,383,080</u>	<u>1,137,548</u>	<u>(1,245,532)</u>	<u>1,227,798</u>
Operating income (loss)	<u>(67,958)</u>	<u>(41,419)</u>	<u>(87,311)</u>	<u>(45,892)</u>	<u>35,996</u>
Nonoperating revenues (expenses):					
Interest income	67,958	67,958	101,205	33,247	92,130
Interest expense	-	(26,539)	(25,014)	1,525	(26,791)
Total nonoperating revenues (expenses)	<u>67,958</u>	<u>41,419</u>	<u>76,191</u>	<u>34,772</u>	<u>65,339</u>
Income (loss) before transfers	-	-	(11,120)	(11,120)	101,335
Transfers from other funds	1,000,000	1,000,000	34,710	(965,290)	-
Transfers to other funds	<u>(1,000,000)</u>	<u>(1,000,000)</u>	<u>-</u>	<u>1,000,000</u>	<u>(1,000,000)</u>
Net income (loss)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 23,590</u>	<u>\$ 23,590</u>	<u>\$ (898,665)</u>

(Continued)

Clark County, Nevada
 Clark County Investment Pool
 Schedule of Budget Comparisons
 For the Fiscal Year Ended June 30, 2007
 (With comparative actual for the fiscal year ended June 30, 2006)
 (Continued)

	2007				2006
	Original Budget	Final Budget	Actual	Variance	Actual
Cash flows from operating activities:					
Cash received from customers	\$ 1,941,661	\$ 1,941,661	\$ 1,046,485	\$ (895,176)	\$ 1,264,415
Cash paid for employees and benefits	(446,171)	(446,171)	(384,656)	61,515	(353,367)
Cash paid for services and supplies	(1,561,448)	(1,561,448)	(638,130)	923,318	(993,163)
Other operating receipts	-	-	3,752	3,752	127
Net cash provided (used) by operating activities	<u>(65,958)</u>	<u>(65,958)</u>	<u>27,451</u>	<u>93,409</u>	<u>(81,988)</u>
Cash flows from noncapital financing activities:					
Transfers from other funds	1,000,000	1,000,000	34,710	(965,290)	-
Transfers to other funds	<u>(1,000,000)</u>	<u>(1,000,000)</u>	<u>-</u>	<u>1,000,000</u>	<u>(1,000,000)</u>
Net cash provided (used) by noncapital financing activities	<u>-</u>	<u>-</u>	<u>34,710</u>	<u>34,710</u>	<u>(1,000,000)</u>
Cash flows from capital and related financing activities:					
Acquisition, construction, or improvement of capital assets	-	-	-	-	(35,745)
Proceeds from the sale of capital assets	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>35,745</u>
Net cash provided (used) by capital and related financing activities	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Cash flows from investing activities:					
Interest income	<u>67,958</u>	<u>67,958</u>	<u>77,434</u>	<u>9,476</u>	<u>63,732</u>
Net increase (decrease) in cash and cash equivalents	2,000	2,000	139,595	137,595	(1,018,256)
Cash and cash equivalents:					
Beginning of year	<u>2,142,975</u>	<u>2,142,975</u>	<u>1,122,919</u>	<u>(1,020,056)</u>	<u>2,141,175</u>
End of year	<u>\$ 2,144,975</u>	<u>\$ 2,144,975</u>	<u>\$ 1,262,514</u>	<u>\$ (882,461)</u>	<u>\$ 1,122,919</u>

Clark County, Nevada
Regional Justice Center Maintenance and Operations
Schedule of Budget Comparisons
For the fiscal year ended June 30, 2007
(With comparative actual for the fiscal year ended June 30, 2006)

	2007				2006
	Original Budget	Final Budget	Actual	Variance	Actual
Operating revenues:					
Charges for services:					
Parking fees	\$ -	\$ -	\$ 279,533	\$ 279,533	\$ 101,305
Other	10,293,733	10,293,733	9,965,545	(328,188)	4,504,060
Other operating revenues	-	-	10,464	10,464	1,098,138
Total operating revenues	10,293,733	10,293,733	10,255,542	(38,191)	5,703,503
Operating expenses:					
Salaries and wages	3,665,551	3,665,551	3,885,853	220,302	2,014,032
Employee benefits	1,468,370	1,468,370	1,321,427	(146,943)	581,144
Services and supplies	4,504,719	4,504,719	3,948,012	(556,707)	2,781,159
Depreciation	101,323	101,323	851	(100,472)	-
Total operating expenses	9,739,963	9,739,963	9,156,143	(583,820)	5,376,335
Operating income (loss)	553,770	553,770	1,099,399	545,629	327,168
Nonoperating revenues (expenses):					
Interest income	21,200	21,200	149,815	128,615	44,732
Interest expense	-	-	(41,717)	(41,717)	(18,954)
Other nonoperating revenues (expenses)	-	-	-	-	89,736
Total nonoperating revenues (expenses)	21,200	21,200	108,098	86,898	115,514
Net income (loss)	\$ 574,970	\$ 574,970	\$ 1,207,497	\$ 632,527	\$ 442,682

(Continued)

Clark County, Nevada
Regional Justice Center Maintenance and Operations
Schedule of Budget Comparisons
For the Fiscal Year Ended June 30, 2007
(With comparative actual for the fiscal year ended June 30, 2006)
(Continued)

	2007				2006
	Original Budget	Final Budget	Actual	Variance	Actual
Cash flows from operating activities:					
Cash received from customers	\$ 10,293,733	\$ 10,293,733	\$ 10,583,177	\$ 289,444	\$ 4,148,433
Cash paid for employees and benefits	(5,133,921)	(5,133,921)	(5,183,294)	(49,373)	(2,099,993)
Cash paid for services and supplies	(4,504,719)	(4,504,719)	(3,837,483)	667,236	(2,546,201)
Other operating receipts	-	-	10,464	10,464	1,098,138
Net cash provided (used) by operating activities	<u>655,093</u>	<u>655,093</u>	<u>1,572,864</u>	<u>917,771</u>	<u>600,377</u>
Cash flows from noncapital financing activities:					
Other nonoperating revenues (expenses)	-	-	-	-	89,736
Net cash provided (used) by noncapital financing activities	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>89,736</u>
Cash flows from capital and related financing activities:					
Acquisition, construction, or improvement of capital assets	(500,000)	(500,000)	(10,698)	489,302	-
Net cash provided (used) by capital and related financing activities	<u>(500,000)</u>	<u>(500,000)</u>	<u>(10,698)</u>	<u>489,302</u>	<u>-</u>
Cash flows from investing activities:					
Interest income	<u>21,200</u>	<u>21,200</u>	<u>80,594</u>	<u>59,394</u>	<u>19,945</u>
Net increase (decrease) in cash and cash equivalents	176,293	176,293	1,642,760	1,466,467	710,058
Cash and cash equivalents:					
Beginning of year	<u>473,090</u>	<u>473,090</u>	<u>710,058</u>	<u>236,968</u>	<u>-</u>
End of year	<u>\$ 649,383</u>	<u>\$ 649,383</u>	<u>\$ 2,352,818</u>	<u>\$ 1,703,435</u>	<u>\$ 710,058</u>

Clark County, Nevada
County Automotive
Schedule of Budget Comparisons
For the fiscal year ended June 30, 2007
(With comparative actual for the fiscal year ended June 30, 2006)

	2007				2006
	Original Budget	Final Budget	Actual	Variance	Actual
Operating revenues:					
Charges for services:					
Other	\$ 11,266,782	\$ 11,266,782	\$ 10,528,485	\$ (738,297)	\$ 9,929,185
Other operating revenues	50,000	50,000	77,666	27,666	166,408
Total operating revenues	<u>11,316,782</u>	<u>11,316,782</u>	<u>10,606,151</u>	<u>(710,631)</u>	<u>10,095,593</u>
Operating expenses:					
Salaries and wages	2,444,005	2,444,005	2,489,566	45,561	2,263,896
Employee benefits	784,924	784,924	720,184	(64,740)	707,496
Services and supplies	7,344,876	7,995,458	7,016,317	(979,141)	6,477,344
Depreciation	1,090,994	1,090,994	788,234	(302,760)	1,128,015
Total operating expenses	<u>11,664,799</u>	<u>12,315,381</u>	<u>11,014,301</u>	<u>(1,301,080)</u>	<u>10,576,751</u>
Operating income (loss)	<u>(348,017)</u>	<u>(998,599)</u>	<u>(408,150)</u>	<u>590,449</u>	<u>(481,158)</u>
Nonoperating revenues (expenses):					
Interest income	27,625	27,625	276,144	248,519	115,133
Interest expense	-	(79,418)	(82,081)	(2,663)	(37,011)
Gain on sale or disposition of property and equipment	-	-	349,999	349,999	195,345
Other nonoperating revenues (expenses)	-	-	7,481	7,481	6,028
Total nonoperating revenues (expenses)	<u>27,625</u>	<u>(51,793)</u>	<u>551,543</u>	<u>603,336</u>	<u>279,495</u>
Income (loss) before transfers	<u>(320,392)</u>	<u>(1,050,392)</u>	<u>143,393</u>	<u>1,193,785</u>	<u>(201,663)</u>
Transfers from other funds	<u>1,000,000</u>	<u>1,000,000</u>	<u>1,000,000</u>	<u>-</u>	<u>1,000,000</u>
Net income (loss)	<u>\$ 679,608</u>	<u>\$ (50,392)</u>	<u>\$ 1,143,393</u>	<u>\$ 1,193,785</u>	<u>\$ 798,337</u>

(Continued)

Clark County, Nevada
County Automotive
Schedule of Budget Comparisons
For the Fiscal Year Ended June 30, 2007
(With comparative actual for the fiscal year ended June 30, 2006)
(Continued)

	2007				2006
	Original Budget	Final Budget	Actual	Variance	Actual
Cash flows from operating activities:					
Cash received from customers	\$ 11,266,782	\$ 11,266,782	\$ 10,286,501	\$ (980,281)	\$ 10,976,146
Cash paid for employees and benefits	(3,228,929)	(3,228,929)	(3,184,119)	44,810	(2,929,147)
Cash paid for services and supplies	(7,344,876)	(7,344,876)	(6,858,074)	486,802	(6,767,335)
Other operating receipts	50,000	50,000	77,666	27,666	166,408
Net cash provided (used) by operating activities	<u>742,977</u>	<u>742,977</u>	<u>321,974</u>	<u>(421,003)</u>	<u>1,446,072</u>
Cash flows from noncapital financing activities:					
Transfers from other funds	1,000,000	1,000,000	1,000,000	-	1,000,000
Other nonoperating revenues (expenses)	-	-	7,481	7,481	6,028
Net cash provided (used) by noncapital financing activities	<u>1,000,000</u>	<u>1,000,000</u>	<u>1,007,481</u>	<u>7,481</u>	<u>1,006,028</u>
Cash flows from capital and related financing activities:					
Acquisition, construction, or improvement of capital assets	(183,232)	(183,232)	339,859	523,091	-
Proceeds from the sale of capital assets	-	-	-	-	204,733
Net cash provided (used) by capital and related financing activities	<u>(183,232)</u>	<u>(183,232)</u>	<u>339,859</u>	<u>523,091</u>	<u>204,733</u>
Cash flows from investing activities:					
Interest income	<u>27,625</u>	<u>27,625</u>	<u>160,912</u>	<u>133,287</u>	<u>52,372</u>
Net increase (decrease) in cash and cash equivalents	1,587,370	1,587,370	1,830,226	242,856	2,709,205
Cash and cash equivalents:					
Beginning of year	<u>4,328,364</u>	<u>4,328,364</u>	<u>4,665,133</u>	<u>336,769</u>	<u>1,955,928</u>
End of year	<u>\$ 5,915,734</u>	<u>\$ 5,915,734</u>	<u>\$ 6,495,359</u>	<u>\$ 579,625</u>	<u>\$ 4,665,133</u>

Clark County, Nevada
Construction Management
Schedule of Budget Comparisons
For the fiscal year ended June 30, 2007
(With comparative actual for the fiscal year ended June 30, 2006)

	2007				2006
	Original Budget	Final Budget	Actual	Variance	Actual
Operating revenues:					
Charges for services:					
Other	\$ 1,335,897	\$ 1,335,897	\$ 2,466,051	\$ 1,130,154	\$ 727,199
Other operating revenues	-	-	170,672	170,672	1,039,927
Total operating revenues	<u>1,335,897</u>	<u>1,335,897</u>	<u>2,636,723</u>	<u>1,300,826</u>	<u>1,767,126</u>
Operating expenses:					
Salaries and wages	2,532,913	2,532,913	2,778,562	245,649	2,684,327
Employee benefits	840,150	840,150	851,161	11,011	845,411
Services and supplies	1,125,432	2,209,985	1,314,159	(895,826)	932,603
Depreciation	19,000	19,000	15,322	(3,678)	16,387
Total operating expenses	<u>4,517,495</u>	<u>5,602,048</u>	<u>4,959,204</u>	<u>(642,844)</u>	<u>4,478,728</u>
Operating income (loss)	<u>(3,181,598)</u>	<u>(4,266,151)</u>	<u>(2,322,481)</u>	<u>1,943,670</u>	<u>(2,711,602)</u>
Nonoperating revenues (expenses):					
Interest income	23,000	23,000	53,533	30,533	42,647
Interest expense	-	(15,447)	(16,221)	(774)	(14,178)
Other nonoperating revenues (expense)	-	-	-	-	32,540
Total nonoperating revenues (expenses)	<u>23,000</u>	<u>7,553</u>	<u>37,312</u>	<u>29,759</u>	<u>61,009</u>
Loss before transfers	<u>(3,158,598)</u>	<u>(4,258,598)</u>	<u>(2,285,169)</u>	<u>1,973,429</u>	<u>(2,650,593)</u>
Transfers from other funds	2,500,000	2,500,000	2,500,000	-	2,500,000
Net income (loss)	<u>\$ (658,598)</u>	<u>\$ (1,758,598)</u>	<u>\$ 214,831</u>	<u>\$ 1,973,429</u>	<u>\$ (150,593)</u>

(Continued)

Clark County, Nevada
Construction Management
Schedule of Budget Comparisons
For the Fiscal Year Ended June 30, 2007
(With comparative actual for the fiscal year ended June 30, 2006)
(Continued)

	2007				2006
	Original Budget	Final Budget	Actual	Variance	Actual
Cash flows from operating activities:					
Cash received from customers	\$ 1,070,000	\$ 1,070,000	\$ 2,335,379	\$ 1,265,379	\$ 701,275
Cash paid for employees and benefits	(3,373,063)	(3,373,063)	(3,699,982)	(326,919)	(3,448,440)
Cash paid for services and supplies	(1,125,432)	(1,125,432)	(1,254,277)	(128,845)	(1,274,892)
Other operating receipts	265,897	265,897	170,672	(95,225)	1,039,927
Net cash provided (used) by operating activities	<u>(3,162,598)</u>	<u>(3,162,598)</u>	<u>(2,448,208)</u>	<u>714,390</u>	<u>(2,982,130)</u>
Cash flows from noncapital financing activities:					
Transfers from other funds	2,500,000	2,500,000	2,500,000	-	2,500,000
Other nonoperating revenues (expenses)	-	-	-	-	32,540
Net cash provided (used) by noncapital financing activities	<u>2,500,000</u>	<u>2,500,000</u>	<u>2,500,000</u>	<u>-</u>	<u>2,532,540</u>
Cash flows from capital and related financing activities:					
Acquisition, construction, or improvement of capital assets	(100,000)	(100,000)	(24,310)	75,690	(26,868)
Proceeds from the sale of capital assets	-	-	-	-	-
Net cash provided (used) by capital and related financing activities	<u>(100,000)</u>	<u>(100,000)</u>	<u>(24,310)</u>	<u>75,690</u>	<u>(26,868)</u>
Cash flows from investing activities:					
Interest income	23,000	23,000	30,112	7,112	28,310
Net increase (decrease) in cash and cash equivalents	<u>(739,598)</u>	<u>(739,598)</u>	<u>57,594</u>	<u>797,192</u>	<u>(448,148)</u>
Cash and cash equivalents:					
Beginning of year	1,469,166	1,469,166	1,400,962	(68,204)	1,849,110
End of year	<u>\$ 729,568</u>	<u>\$ 729,568</u>	<u>\$ 1,458,556</u>	<u>\$ 728,988</u>	<u>\$ 1,400,962</u>

Clark County, Nevada
Central Services
Schedule of Budget Comparisons
For the fiscal year ended June 30, 2007
(With comparative actual for the fiscal year ended June 30, 2006)

	2007				2006
	Original Budget	Final Budget	Actual	Variance	Actual
Operating revenues:					
Charges for services:					
Other	\$ 8,070,111	\$ 8,070,111	\$ 6,947,024	\$ (1,123,087)	\$ 7,110,780
Other operating revenues	-	-	13,481	13,481	10,541
Total operating revenues	<u>8,070,111</u>	<u>8,070,111</u>	<u>6,960,505</u>	<u>(1,109,606)</u>	<u>7,121,321</u>
Operating expenses:					
Salaries and wages	1,298,006	1,298,006	1,213,313	(84,693)	1,148,817
Employee benefits	491,849	491,849	442,939	(48,910)	430,217
Services and supplies	6,974,852	6,974,852	5,770,713	(1,204,139)	5,607,120
Depreciation	185,307	185,307	140,275	(45,032)	141,785
Total operating expenses	<u>8,950,014</u>	<u>8,950,014</u>	<u>7,567,240</u>	<u>(1,382,774)</u>	<u>7,327,939</u>
Operating income (loss)	<u>(879,903)</u>	<u>(879,903)</u>	<u>(606,735)</u>	<u>273,168</u>	<u>(206,618)</u>
Nonoperating revenues (expenses):					
Interest income	50,000	50,000	73,850	23,850	65,924
Interest expense	-	-	(24,464)	(24,464)	(16,788)
Other nonoperating revenues (expenses)	-	-	-	-	-
Total nonoperating revenues	<u>50,000</u>	<u>50,000</u>	<u>49,386</u>	<u>(614)</u>	<u>49,136</u>
Net income (loss)	<u>\$ (829,903)</u>	<u>\$ (829,903)</u>	<u>\$ (557,349)</u>	<u>\$ 272,554</u>	<u>\$ (157,482)</u>

(Continued)

Clark County, Nevada
Central Services
Schedule of Budget Comparisons
For the Fiscal Year Ended June 30, 2007
(With comparative actual for the fiscal year ended June 30, 2006)
(Continued)

	2007				2006
	Original Budget	Final Budget	Actual	Variance	Actual
Cash flows from operating activities:					
Cash received from customers	\$ 8,070,111	\$ 8,070,111	\$ 6,946,645	\$ (1,123,466)	\$ 7,831,601
Cash paid for employeess and benefits	(1,789,855)	(1,789,855)	(1,656,220)	133,635	(1,635,271)
Cash paid for services and supplies	(6,974,852)	(6,974,852)	(5,768,717)	1,206,135	(5,875,979)
Other operating receipts	-	-	13,481	13,481	10,541
Net cash provided (used) by operating activities	<u>(694,596)</u>	<u>(694,596)</u>	<u>(464,811)</u>	<u>229,785</u>	<u>330,892</u>
Cash flows from capital and related financing activities:					
Acquisition, construction, or improvement of capital assets	(810,000)	(810,000)	(750,530)	59,470	-
Proceeds from the sale of capital assets	-	-	-	-	212
Net cash provided (used) by capital and related financing activities	<u>(810,000)</u>	<u>(810,000)</u>	<u>(750,530)</u>	<u>59,470</u>	<u>212</u>
Cash flows from investing activities:					
Interest income	<u>50,000</u>	<u>50,000</u>	<u>55,019</u>	<u>5,019</u>	<u>41,916</u>
Net increase (decrease) in cash and cash equivalents	(1,454,596)	(1,454,596)	(1,160,322)	294,274	373,020
Cash and cash equivalents:					
Beginning of year	<u>1,929,912</u>	<u>1,929,912</u>	<u>2,492,700</u>	<u>562,788</u>	<u>2,119,680</u>
End of year	<u>\$ 475,316</u>	<u>\$ 475,316</u>	<u>\$ 1,332,378</u>	<u>\$ 857,062</u>	<u>\$ 2,492,700</u>

Clark County, Nevada
Enterprise Resource Planning
Schedule of Budget Comparisons
For the fiscal year ended June 30, 2007
(With comparative actual for the fiscal year ended June 30, 2006)

	2007				2006
	Original Budget	Final Budget	Actual	Variance	Actual
Operating revenues:					
Charges for services:					
Other	\$ 6,459,420	\$ 6,459,420	\$ 7,037,537	\$ 578,117	\$ -
Other operating revenues	-	-	225	225	845
Total operating revenues	<u>6,459,420</u>	<u>6,459,420</u>	<u>7,037,762</u>	<u>578,342</u>	<u>845</u>
Operating expenses:					
Salaries and wages	3,120,603	3,120,603	2,466,589	(654,014)	1,388,916
Employee benefits	1,064,005	1,064,005	612,147	(451,858)	405,034
Services and supplies	10,404,804	22,901,355	11,802,362	(11,098,993)	16,878,890
Depreciation	170,000	170,000	414,416	244,416	328,989
Total operating expenses	<u>14,759,412</u>	<u>27,255,963</u>	<u>15,295,514</u>	<u>(11,960,449)</u>	<u>19,001,829</u>
Operating income (loss)	<u>(8,299,992)</u>	<u>(20,796,543)</u>	<u>(8,257,752)</u>	<u>12,538,791</u>	<u>(19,000,984)</u>
Nonoperating revenues (expenses):					
Interest income	360,460	360,460	267,274	(93,186)	337,270
Interest expense	-	(45,551)	(63,045)	(17,494)	(58,486)
Other nonoperating revenues (expenses)	-	-	-	-	2,350
Total nonoperating revenues (expenses)	<u>360,460</u>	<u>314,909</u>	<u>204,229</u>	<u>(110,680)</u>	<u>281,134</u>
Loss before transfers	<u>(7,939,532)</u>	<u>(20,481,634)</u>	<u>(8,053,523)</u>	<u>12,428,111</u>	<u>(18,719,850)</u>
Transfers from other funds	<u>5,365,000</u>	<u>5,365,000</u>	<u>17,816,113</u>	<u>12,451,113</u>	<u>5,486,303</u>
Net income (loss)	<u>\$ (2,574,532)</u>	<u>\$ (15,116,634)</u>	<u>\$ 9,762,590</u>	<u>\$ 24,879,224</u>	<u>\$ (13,233,547)</u>

(Continued)

Clark County, Nevada
Enterprise Resource Planning
Schedule of Budget Comparisons
For the Fiscal Year Ended June 30, 2007
(With comparative actual for the fiscal year ended June 30, 2006)
(Continued)

	2007				2006
	Original Budget	Final Budget	Actual	Variance	Actual
Cash flows from operating activities:					
Cash received from customers	\$ 6,459,420	\$ 6,459,420	\$ 5,560,145	\$ (899,275)	\$ 590,000
Cash paid for employees and benefits	(4,184,608)	(4,184,608)	(2,856,964)	1,327,644	(1,738,471)
Cash paid for services and supplies	(10,404,804)	(10,404,804)	(10,876,149)	(471,345)	(20,099,636)
Other operating receipts	-	-	225	225	845
Net cash provided (used) by operating activities	<u>(8,129,992)</u>	<u>(8,129,992)</u>	<u>(8,172,743)</u>	<u>(42,751)</u>	<u>(21,247,262)</u>
Cash flows from noncapital financing activities:					
Transfers from other funds	5,365,000	5,365,000	17,816,113	12,451,113	5,486,303
Other nonoperating revenues (expenses)	-	-	-	-	2,350
Net cash provided (used) by noncapital financing activities	<u>5,365,000</u>	<u>5,365,000</u>	<u>17,816,113</u>	<u>12,451,113</u>	<u>5,488,653</u>
Cash flows from capital and related financing activities:					
Acquisition, construction, or improvement of capital assets	-	-	(431,315)	(431,315)	(25,429)
Proceeds from the sale of capital assets	-	-	-	-	12,608
Net cash provided (used) by capital and related financing activities	<u>-</u>	<u>-</u>	<u>(431,315)</u>	<u>(431,315)</u>	<u>(12,821)</u>
Cash flows from investing activities:					
Interest income	360,460	360,460	110,726	(249,734)	370,683
Net increase (decrease) in cash and cash equivalents	<u>(2,404,532)</u>	<u>(2,404,532)</u>	<u>9,322,781</u>	<u>11,727,313</u>	<u>(15,400,747)</u>
Cash and cash equivalents:					
Beginning of year	<u>3,813,933</u>	<u>3,813,933</u>	<u>2,174,444</u>	<u>(1,639,489)</u>	<u>17,575,191</u>
End of year	<u>\$ 1,409,401</u>	<u>\$ 1,409,401</u>	<u>\$ 11,497,225</u>	<u>\$ 10,087,824</u>	<u>\$ 2,174,444</u>

Clark County, Nevada
Information Technology
Schedule of Budget Comparison
For fiscal year ended June 30, 2007
(With comparative actual for the fiscal year ended June 30, 2006)

	2007				2006
	Original Budget	Final Budget	Actual	Variance	Actual
Operating revenues:					
Charges for services:					
Other	\$ 6,573,256	\$ 6,573,256	\$ 6,000,458	\$ (572,798)	\$ -
Other operating revenues	-	-	-	-	69
Total operating revenues	<u>6,573,256</u>	<u>6,573,256</u>	<u>6,000,458</u>	<u>(572,798)</u>	<u>69</u>
Operating expenses:					
Salaries and wages	4,495,019	4,495,019	4,817,908	322,889	658,234
Employee benefits	1,505,064	1,505,064	1,155,284	(349,780)	177,359
Services and supplies	573,173	731,173	136,569	(594,604)	5,316
Total operating expenses	<u>6,573,256</u>	<u>6,731,256</u>	<u>6,109,761</u>	<u>(621,495)</u>	<u>840,909</u>
Operating loss	<u>-</u>	<u>(158,000)</u>	<u>(109,303)</u>	<u>48,697</u>	<u>(840,840)</u>
Nonoperating revenues (expenses):					
Interest income	9,975	9,975	136,122	126,147	29,105
Interest expense	-	(42,000)	(40,045)	1,955	(6,372)
Total nonoperating revenues (expenses)	<u>9,975</u>	<u>(32,025)</u>	<u>96,077</u>	<u>128,102</u>	<u>22,733</u>
Net income (loss)	<u>\$ 9,975</u>	<u>\$ (190,025)</u>	<u>\$ (13,226)</u>	<u>\$ 176,799</u>	<u>\$ (818,107)</u>

(Continued)

Clark County, Nevada
Information Technology
Schedule of Budget Comparisons
For the Fiscal Year Ended June 30, 2007
(With comparative actual for the fiscal year ended June 30, 2006)
(Continued)

	2007				2006
	Original Budget	Final Budget	Actual	Variance	Actual
Cash flows from operating activities:					
Cash received from customers	\$ 6,573,256	\$ 6,573,256	\$ 6,000,458	\$ (572,798)	\$ 670,102
Cash paid for employees and benefits	(6,000,083)	(6,000,083)	(4,791,722)	1,208,361	(753,398)
Cash paid for services and supplies	(573,173)	(573,173)	(117,533)	455,640	(4,922)
Other operating receipts	-	-	-	-	69
Net cash provided (used) by operating activities	<u>-</u>	<u>-</u>	<u>1,091,203</u>	<u>1,091,203</u>	<u>(88,149)</u>
Cash flows from capital and related financing activities:					
Acquisition, construction, or improvement of capital assets	-	-	-	-	-
Net cash provided (used) by capital and related financing activities	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Cash flows from investing activities:					
Interest income	<u>9,975</u>	<u>9,975</u>	<u>92,202</u>	<u>82,227</u>	<u>19,227</u>
Net increase (decrease) in cash and cash equivalents	9,975	9,975	1,183,405	1,173,430	(68,922)
Cash and cash equivalents:					
Beginning of year	<u>154,915</u>	<u>154,915</u>	<u>426,780</u>	<u>271,865</u>	<u>495,702</u>
End of year	<u>\$ 164,890</u>	<u>\$ 164,890</u>	<u>\$ 1,610,185</u>	<u>\$ 1,445,295</u>	<u>\$ 426,780</u>

EMPLOYEE BENEFIT AND PENSION FUNDS

EMPLOYEE BENEFIT AND PENSION FUNDS

Medical Insurance Premium Retirement Plan Fund – to account for monies held by the County on behalf of employees to pay their insurance premiums upon their retirement on a tax-free basis.

County Section 125 Plan Fund – to account for monies held by the County on behalf of employees to pay for medical costs, child care, and insurance premiums on a tax-free basis.

Las Vegas Valley Water District Pension Plan Fund – to account for activities of the Las Vegas Valley Water District retirement plan.

Clark County, Nevada
Employee Benefit and Pension Funds
Combining Statement of Net Assets
June 30, 2007
(With comparative totals for June 30, 2006)

	Medical Insurance Premium Retirement Plan	County Section 125 Plan	Las Vegas Valley Water District Pension Plan	Totals	
				2007	2006
ASSETS					
Cash and investments:					
In custody of the County Treasurer	\$ 2,631,510	\$ 360,324	\$ -	\$ 2,991,834	\$ 2,111,363
With fiscal agent	74,882	-	118,617,349	118,692,231	97,685,485
Loaned securities	866,045	118,781	-	984,826	612,059
Accounts receivable	14,010	33,326	-	47,336	51,185
Interest receivable	27,648	3,792	524,694	556,134	17,344
	<u>3,614,095</u>	<u>516,223</u>	<u>119,142,043</u>	<u>123,272,361</u>	<u>100,477,436</u>
LIABILITIES					
Due to other funds	-	-	-	-	-
Loaned securities	866,045	118,781	-	984,826	612,059
	<u>866,045</u>	<u>118,781</u>	<u>-</u>	<u>984,826</u>	<u>612,059</u>
NET ASSETS					
Held in trust for pension benefits and other purposes	<u>\$ 2,748,050</u>	<u>\$ 397,442</u>	<u>\$ 119,142,043</u>	<u>\$ 122,287,535</u>	<u>\$ 99,865,377</u>

Clark County, Nevada
Employee Benefit and Pension Funds
Combining Statement of Changes in Net Assets
For the fiscal year ended June 30, 2007
(With comparative totals for the fiscal year ended June 30, 2006)

	Medical Insurance Premium Retirement Plan	County Section 125 Plan	Las Vegas Valley Water District Pension Plan	Totals	
				2007	2006
ADDITIONS					
Contributions:					
Contributions from employer	\$ -	\$ -	\$ 22,040,681	\$ 22,040,681	\$ 18,913,372
Contributions from employees	1,001,603	801,542	197,723	2,000,868	1,681,125
Total contributions	<u>1,001,603</u>	<u>801,542</u>	<u>22,238,404</u>	<u>24,041,549</u>	<u>20,594,497</u>
Investment earnings:					
Interest	145,595	21,997	894,418	1,062,010	1,299,023
Net increase (decrease) in fair value of investments	-	-	12,133,635	12,133,635	3,050,129
Total investment earnings	<u>145,595</u>	<u>21,997</u>	<u>13,028,053</u>	<u>13,195,645</u>	<u>4,349,152</u>
Less investment expense	(42,122)	(6,648)	(60,587)	(109,357)	(54,755)
Net investment earnings	<u>103,473</u>	<u>15,349</u>	<u>12,967,466</u>	<u>13,086,288</u>	<u>4,294,397</u>
Total additions	<u>1,105,076</u>	<u>816,891</u>	<u>35,205,870</u>	<u>37,127,837</u>	<u>24,888,894</u>
DEDUCTIONS					
General and administrative	-	-	210,421	210,421	197,520
Benefit payments	243,147	785,324	13,466,787	14,495,258	11,894,559
Total deductions	<u>243,147</u>	<u>785,324</u>	<u>13,677,208</u>	<u>14,705,679</u>	<u>12,092,079</u>
Change in net assets	861,929	31,567	21,528,662	22,422,158	12,796,815
NET ASSETS					
Beginning of year	<u>1,886,121</u>	<u>365,875</u>	<u>97,613,381</u>	<u>99,865,377</u>	<u>87,068,562</u>
End of year	<u>\$ 2,748,050</u>	<u>\$ 397,442</u>	<u>\$ 119,142,043</u>	<u>\$ 122,287,535</u>	<u>\$ 99,865,377</u>

AGENCY FUNDS

AGENCY FUNDS

Each of the agency funds is used to account for ad valorem taxes and other revenues received by Clark County on behalf of the entities identified in the fund titles.

Clark County, Nevada
Agency Funds
Combining Balance Sheet
June 30, 2007
(With comparative totals for June 30, 2006)

	County Health District				
	Operating	Insurance Reserve	Capital Improvement	Southern Nevada Public Health Laboratory	Las Vegas Convention and Visitors Authority
ASSETS					
Cash and investments:					
In custody of the County Treasurer	\$ 19,706,891	\$ 290,242	\$ -	\$ 323,475	\$ 18,492,873
In custody of other officials	-	-	-	-	-
Loaned securities	6,491,682	95,903	-	105,205	6,096,470
Accounts receivable	-	-	-	-	-
Interest receivable	207,237	3,062	-	3,359	194,620
Taxes receivable, delinquent	-	-	-	-	-
Due from other governmental units	-	-	-	-	-
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Total Assets	<u>\$ 26,405,810</u>	<u>\$ 389,207</u>	<u>\$ -</u>	<u>\$ 432,039</u>	<u>\$ 24,783,963</u>
LIABILITIES					
Loaned securities	\$ 6,491,682	\$ 95,903	\$ -	\$ 105,205	\$ 6,096,470
Amounts held for others	19,914,128	293,304	-	326,834	18,687,493
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Total Liabilities	<u>\$ 26,405,810</u>	<u>\$ 389,207</u>	<u>\$ -</u>	<u>\$ 432,039</u>	<u>\$ 24,783,963</u>

(Continued)

Clark County, Nevada
Agency Funds
Combining Balance Sheet
June 30, 2007
(With comparative totals for June 30, 2006)
(Continued)

	<u>State of Nevada</u>	<u>Boulder City</u>	<u>City of Henderson</u>	<u>City of Las Vegas</u>	<u>City of North Las Vegas</u>
ASSETS					
Cash and investments:					
In custody of the County Treasurer	\$ 40,887,533	\$ 32,944	\$ 772,409	\$ 1,702,775	\$ 941,140
In custody of other officials	-	-	-	-	-
Loaned securities	13,501,459	10,349	245,089	528,617	294,683
Accounts receivable	-	-	-	-	-
Interest receivable	431,013	331	7,824	16,876	9,407
Taxes receivable, delinquent	1,341,097	39,297	963,457	2,222,114	1,183,728
Due from other governmental units	331,260	-	-	-	-
	<u>\$ 56,492,362</u>	<u>\$ 82,921</u>	<u>\$ 1,988,779</u>	<u>\$ 4,470,382</u>	<u>\$ 2,428,958</u>
LIABILITIES					
Loaned securities	\$ 13,501,459	\$ 10,349	\$ 245,089	\$ 528,617	\$ 294,683
Amounts held for others	42,990,903	72,572	1,743,690	3,941,765	2,134,275
	<u>\$ 56,492,362</u>	<u>\$ 82,921</u>	<u>\$ 1,988,779</u>	<u>\$ 4,470,382</u>	<u>\$ 2,428,958</u>

(Continued)

Clark County, Nevada
Agency Funds
Combining Balance Sheet
June 30, 2007
(With comparative totals for June 30, 2006)
(Continued)

	<u>City of Mesquite</u>	<u>Las Vegas Artesian Basin</u>	<u>U.S. Fish and Wildlife</u>	<u>Coyote Spring Valley Groundwater Basin</u>	<u>Las Vegas Constable</u>
ASSETS					
Cash and investments:					
In custody of the County Treasurer	\$ 146,477	\$ 13,583	\$ 14,061,201	\$ 13	\$ 93,743
In custody of other officials	-	-	-	-	-
Loaned securities	47,224	4,412	4,636,717	4	30,834
Accounts receivable	-	-	-	-	-
Interest receivable	1,507	141	148,020	-	984
Taxes receivable, delinquent	161,837	7,292	-	-	-
Due from other governmental units	-	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
 Total Assets	 <u>\$ 357,045</u>	 <u>\$ 25,428</u>	 <u>\$ 18,845,938</u>	 <u>\$ 17</u>	 <u>\$ 125,561</u>
LIABILITIES					
Loaned securities	\$ 47,224	\$ 4,412	\$ 4,636,717	\$ 4	\$ 30,834
Amounts held for others	309,821	21,016	14,209,221	13	94,727
	<u>309,821</u>	<u>21,016</u>	<u>14,209,221</u>	<u>13</u>	<u>94,727</u>
 Total Liabilities	 <u>\$ 357,045</u>	 <u>\$ 25,428</u>	 <u>\$ 18,845,938</u>	 <u>\$ 17</u>	 <u>\$ 125,561</u>

(Continued)

Clark County, Nevada
Agency Funds
Combining Balance Sheet
June 30, 2007
(With comparative totals for June 30, 2006)
(Continued)

	<u>Boulder City Library District</u>				
	<u>Coroner Impounds</u>	<u>Child Welfare Agency</u>	<u>Operating</u>	<u>Debt Service</u>	<u>Henderson Constable Trust</u>
ASSETS					
Cash and investments:					
In custody of the County Treasurer	\$ 1,383	\$ 367,536	\$ 231,369	\$ 80,585	\$ 11
In custody of other officials	-	-	56	-	-
Loaned securities	455	160,476	77,204	26,512	4
Accounts receivable	-	-	-	-	-
Interest receivable	14	5,122	2,465	847	-
Taxes receivable, delinquent	-	-	7,173	7,092	-
Due from other governmental units	-	35,944	89,847	-	-
	<u>-</u>	<u>35,944</u>	<u>89,847</u>	<u>-</u>	<u>-</u>
 Total Assets	 <u>\$ 1,852</u>	 <u>\$ 569,078</u>	 <u>\$ 408,114</u>	 <u>\$ 115,036</u>	 <u>\$ 15</u>
LIABILITIES					
Loaned securities	\$ 455	\$ 160,476	\$ 77,204	\$ 26,512	\$ 4
Amounts held for others	1,397	408,602	330,910	88,524	11
	<u>1,397</u>	<u>408,602</u>	<u>330,910</u>	<u>88,524</u>	<u>11</u>
 Total Liabilities	 <u>\$ 1,852</u>	 <u>\$ 569,078</u>	 <u>\$ 408,114</u>	 <u>\$ 115,036</u>	 <u>\$ 15</u>

(Continued)

Clark County, Nevada
Agency Funds
Combining Balance Sheet
June 30, 2007
(With comparative totals for June 30, 2006)
(Continued)

	<u>Las Vegas - Clark County Library District</u>		<u>Clark County School District</u>		Henderson Library District
	<u>Operating</u>	<u>Debt Service</u>	<u>Operating</u>	<u>Room Tax</u>	
ASSETS					
Cash and investments:					
In custody of the County Treasurer	\$ 543,014	\$ 133,406	\$ 19,836,353	\$ 12,699,570	\$ 214,314
In custody of other officials	-	-	-	-	-
Loaned securities	166,139	41,804	6,082,253	4,188,848	70,035
Accounts receivable	-	-	-	-	-
Interest receivable	5,303	1,334	194,167	133,723	2,235
Taxes receivable, delinquent	425,872	81,568	10,422,665	-	60,920
Due from other governmental units	-	-	-	421,127	396,835
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Total Assets	<u>\$ 1,140,328</u>	<u>\$ 258,112</u>	<u>\$ 36,535,438</u>	<u>\$ 17,443,268</u>	<u>\$ 744,339</u>
LIABILITIES					
Loaned securities	\$ 166,139	\$ 41,804	\$ 6,082,253	\$ 4,188,848	\$ 70,035
Amounts held for others	974,189	216,308	30,453,185	13,254,420	674,304
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Total Liabilities	<u>\$ 1,140,328</u>	<u>\$ 258,112</u>	<u>\$ 36,535,438</u>	<u>\$ 17,443,268</u>	<u>\$ 744,339</u>

(Continued)

Clark County, Nevada
 Agency Funds
 Combining Balance Sheet
 June 30, 2007
 (With comparative totals for June 30, 2006)
 (Continued)

	<u>State Indigent</u>	<u>Wildlife Advisory Board</u>	<u>Employee Savings Bonds</u>	<u>Juvenile Court Restitution</u>	<u>Civil Bureau</u>
ASSETS					
Cash and investments:					
In custody of the County Treasurer	\$ 201,283	\$ 17,678	\$ 134	\$ 44,970	\$ 826,217
In custody of other officials	-	-	-	-	-
Loaned securities	63,646	5,834	47	14,838	272,608
Accounts receivable	-	-	-	3,719	-
Interest receivable	2,032	186	1	474	8,702
Taxes receivable, delinquent	116,931	-	-	-	-
Due from other governmental units	-	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
 Total Assets	 <u>\$ 383,892</u>	 <u>\$ 23,698</u>	 <u>\$ 182</u>	 <u>\$ 64,001</u>	 <u>\$ 1,107,527</u>
 LIABILITIES					
Loaned securities	\$ 63,646	\$ 5,834	\$ 47	\$ 14,838	\$ 272,608
Amounts held for others	320,246	17,864	135	49,163	834,919
	<u>320,246</u>	<u>17,864</u>	<u>135</u>	<u>49,163</u>	<u>834,919</u>
 Total Liabilities	 <u>\$ 383,892</u>	 <u>\$ 23,698</u>	 <u>\$ 182</u>	 <u>\$ 64,001</u>	 <u>\$ 1,107,527</u>

(Continued)

Clark County, Nevada
Agency Funds
Combining Balance Sheet
June 30, 2007
(With comparative totals for June 30, 2006)
(Continued)

	<u>Legal Aid Society</u>	<u>Southern Nevada Regional Planning Coalition</u>	<u>Muddy River Springs Area Groundwater Basin</u>	<u>Operation Homefront</u>	<u>Southern Nevada Area Communications</u>
ASSETS					
Cash and investments:					
In custody of the County Treasurer	\$ 742,965	\$ 268,388	\$ 1	\$ 724	\$ 5,526,177
In custody of other officials	-	-	-	-	-
Loaned securities	244,335	59,304	-	239	1,821,819
Accounts receivable	-	-	-	-	-
Interest receivable	7,800	1,894	-	8	58,159
Taxes receivable, delinquent	-	-	2	-	-
Due from other governmental units	<u>77,787</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>978,060</u>
 Total Assets	 <u>\$ 1,072,887</u>	 <u>\$ 329,586</u>	 <u>\$ 3</u>	 <u>\$ 971</u>	 <u>\$ 8,384,215</u>
LIABILITIES					
Loaned securities	\$ 244,335	\$ 59,304	\$ -	\$ 239	\$ 1,821,819
Amounts held for others	<u>828,552</u>	<u>270,282</u>	<u>3</u>	<u>732</u>	<u>6,562,396</u>
 Total Liabilities	 <u>\$ 1,072,887</u>	 <u>\$ 329,586</u>	 <u>\$ 3</u>	 <u>\$ 971</u>	 <u>\$ 8,384,215</u>

(Continued)

Clark County, Nevada
Agency Funds
Combining Balance Sheet
June 30, 2007
(With comparative totals for June 30, 2006)
(Continued)

	Public Land Management	Nevada State Grazing Board	Miscellaneous	Totals	
				2007	2006
ASSETS					
Cash and investments:					
In custody of the County Treasurer	\$ 178,943	\$ 11,181	\$ 10,020,415	\$ 149,411,916	\$ 164,558,424
In custody of other officials	-	-	50,524,776	50,524,832	54,831,212
Loaned securities	58,983	3,686	3,347,024	48,794,741	47,713,540
Accounts receivable	-	-	-	3,719	1,058,662
Interest receivable	1,882	118	106,849	1,557,696	1,352,045
Taxes receivable, delinquent	-	-	-	17,041,045	11,637,771
Due from other governmental units	-	-	10,025,718	12,356,578	709,774
Total Assets	<u>\$ 239,808</u>	<u>\$ 14,985</u>	<u>\$ 74,024,782</u>	<u>\$ 279,690,527</u>	<u>\$ 281,861,428</u>
LIABILITIES					
Loaned securities	\$ 58,983	\$ 3,686	\$ 3,347,024	\$ 48,794,741	\$ 47,713,540
Amounts held for others	180,825	11,299	70,677,758	230,895,786	234,147,888
Total Liabilities	<u>\$ 239,808</u>	<u>\$ 14,985</u>	<u>\$ 74,024,782</u>	<u>\$ 279,690,527</u>	<u>\$ 281,861,428</u>

Clark County, Nevada
 County Health District Operating
 Statement of Changes in Assets and Liabilities
 For the fiscal year ended June 30, 2007

	Balance June 30, 2006	Additions	Deletions	Balance June 30, 2007
ASSETS				
Cash and investments:				
In custody of the County Treasurer	\$ 15,258,752	\$ 63,302,802	\$ 58,854,663	\$ 19,706,891
Loaned securities	4,423,342	6,491,682	4,423,342	6,491,682
Interest receivable	125,343	207,237	125,343	207,237
Total Assets	\$ 19,807,437	\$ 70,001,721	\$ 63,403,348	\$ 26,405,810
LIABILITIES				
Loaned securities	\$ 4,423,342	\$ 6,491,682	\$ 4,423,342	\$ 6,491,682
Amounts held for others	15,384,095	64,419,888	59,889,855	19,914,128
Total Liabilities	\$ 19,807,437	\$ 70,911,570	\$ 64,313,197	\$ 26,405,810

Clark County, Nevada
 County Health District Insurance Reserve
 Statement of Changes in Assets and Liabilities
 For the fiscal year ended June 30, 2007

	Balance June 30, 2006	Additions	Deletions	Balance June 30, 2007
ASSETS				
Cash and investments:				
In custody of the County Treasurer	\$ 363,258	\$ 32,846	\$ 105,862	\$ 290,242
Loaned securities	105,305	95,903	105,305	95,903
Interest receivable	2,984	3,062	2,984	3,062
	<u>471,547</u>	<u>131,811</u>	<u>214,151</u>	<u>389,207</u>
Total Assets	<u>\$ 471,547</u>	<u>\$ 131,811</u>	<u>\$ 214,151</u>	<u>\$ 389,207</u>
LIABILITIES				
Loaned securities	\$ 105,305	\$ 95,903	\$ 105,305	\$ 95,903
Amounts held for others	366,242	39,306	112,244	293,304
	<u>471,547</u>	<u>135,209</u>	<u>217,549</u>	<u>389,207</u>
Total Liabilities	<u>\$ 471,547</u>	<u>\$ 135,209</u>	<u>\$ 217,549</u>	<u>\$ 389,207</u>

Clark County, Nevada
 County Health District Capital Improvement
 Statement of Changes in Assets and Liabilities
 For the fiscal year ended June 30, 2007

	Balance June 30, 2006	Additions	Deletions	Balance June 30, 2007
ASSETS				
Cash and investments:				
In custody of the County Treasurer	\$ 505,507	\$ 1,053,395	\$ 1,558,902	\$ -
Loaned securities	146,535	368	146,903	-
Interest receivable	4,152	12	4,164	-
Total Assets	\$ 656,194	\$ 1,053,775	\$ 1,709,969	\$ -
LIABILITIES				
Loaned securities	\$ 146,535	\$ 368	\$ 146,903	\$ -
Amounts held for others	509,659	1,064,228	1,573,887	-
Total Liabilities	\$ 656,194	\$ 1,064,596	\$ 1,720,790	\$ -

Clark County, Nevada
 County Health District - Southern Nevada Public Health Laboratory
 Statement of Changes in Assets and Liabilities
 For the fiscal year ended June 30, 2007

	Balance June 30, 2006	Additions	Deletions	Balance June 30, 2007
ASSETS				
Cash and investments:				
In custody of the County Treasurer	\$ 392,693	\$ 1,522,585	\$ 1,591,803	\$ 323,475
Loaned securities	113,826	105,205	113,826	105,205
Interest receivable	3,225	3,359	3,225	3,359
 Total Assets	 <u>\$ 509,744</u>	 <u>\$ 1,631,149</u>	 <u>\$ 1,708,854</u>	 <u>\$ 432,039</u>
LIABILITIES				
Loaned securities	\$ 113,826	\$ 105,205	\$ 113,826	\$ 105,205
Amounts held for others	395,918	1,524,726	1,593,810	326,834
 Total Liabilities	 <u>\$ 509,744</u>	 <u>\$ 1,629,931</u>	 <u>\$ 1,707,636</u>	 <u>\$ 432,039</u>

Clark County, Nevada
Las Vegas Convention and Visitors Authority
Statement of Changes in Assets and Liabilities
For the fiscal year ended June 30, 2007

	Balance June 30, 2006	Additions	Deletions	Balance June 30, 2007
ASSETS				
Cash and investments:				
In custody of the County Treasurer	\$ 16,881,206	\$ 228,074,428	\$ 226,462,761	\$ 18,492,873
Loaned securities	4,893,997	6,096,470	4,893,997	6,096,470
Interest receivable	138,680	194,620	138,680	194,620
	<u>21,913,883</u>	<u>234,365,518</u>	<u>231,495,438</u>	<u>24,783,963</u>
Total Assets	<u>\$ 21,913,883</u>	<u>\$ 234,365,518</u>	<u>\$ 231,495,438</u>	<u>\$ 24,783,963</u>
LIABILITIES				
Loaned securities	\$ 4,893,997	\$ 6,096,470	\$ 4,893,997	\$ 6,096,470
Amounts held for others	17,019,886	229,765,437	228,097,830	18,687,493
	<u>21,913,883</u>	<u>235,861,907</u>	<u>232,991,827</u>	<u>24,783,963</u>
Total Liabilities	<u>\$ 21,913,883</u>	<u>\$ 235,861,907</u>	<u>\$ 232,991,827</u>	<u>\$ 24,783,963</u>

Clark County, Nevada
State of Nevada
Statement of Changes in Assets and Liabilities
For the fiscal year ended June 30, 2007

	<u>Balance</u> <u>June 30, 2006</u>	<u>Additions</u>	<u>Deletions</u>	<u>Balance</u> <u>June 30, 2007</u>
ASSETS				
Cash and investments:				
In custody of the County Treasurer	\$ 55,623,303	\$ 295,789,573	\$ 310,525,343	\$ 40,887,533
Loaned securities	16,094,204	13,501,459	16,094,204	13,501,459
Accounts receivable	-	268,023	268,023	-
Interest receivable	456,057	431,013	456,057	431,013
Taxes receivable, delinquent	978,153	585,678	222,734	1,341,097
Due from other governmental units	148,730	331,260	148,730	331,260
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Total Assets	<u>\$ 73,300,447</u>	<u>\$ 310,907,006</u>	<u>\$ 327,715,091</u>	<u>\$ 56,492,362</u>
LIABILITIES				
Loaned securities	\$ 16,094,204	\$ 13,501,459	\$ 16,094,204	\$ 13,501,459
Amounts held for others	57,206,243	296,550,759	310,766,099	42,990,903
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Total Liabilities	<u>\$ 73,300,447</u>	<u>\$ 310,052,218</u>	<u>\$ 326,860,303</u>	<u>\$ 56,492,362</u>

Clark County, Nevada
 Boulder City
 Statement of Changes in Assets and Liabilities
 For the fiscal year ended June 30, 2007

	Balance June 30, 2006	Additions	Deletions	Balance June 30, 2007
ASSETS				
Cash and investments:				
In custody of the County Treasurer	\$ 32,029	\$ 1,814,947	\$ 1,814,032	\$ 32,944
Loaned securities	9,256	10,349	9,256	10,349
Accounts receivable	62	-	62	-
Interest receivable	262	331	262	331
Taxes receivable, delinquent	26,095	24,206	11,004	39,297
	<u>67,704</u>	<u>1,849,833</u>	<u>1,834,616</u>	<u>82,921</u>
Total Assets	<u>\$ 67,704</u>	<u>\$ 1,849,833</u>	<u>\$ 1,834,616</u>	<u>\$ 82,921</u>
LIABILITIES				
Loaned securities	\$ 9,256	\$ 10,349	\$ 9,256	\$ 10,349
Amounts held for others	58,448	2,132,721	2,118,597	72,572
	<u>67,704</u>	<u>2,143,070</u>	<u>2,127,853</u>	<u>82,921</u>
Total Liabilities	<u>\$ 67,704</u>	<u>\$ 2,143,070</u>	<u>\$ 2,127,853</u>	<u>\$ 82,921</u>

Clark County, Nevada
City of Henderson
Statement of Changes in Assets and Liabilities
For the fiscal year ended June 30, 2007

	Balance June 30, 2006	Additions	Deletions	Balance June 30, 2007
ASSETS				
Cash and investments:				
In custody of the County Treasurer	\$ 699,212	\$ 83,908,601	\$ 83,835,404	\$ 772,409
Loaned securities	197,048	245,089	197,048	245,089
Accounts receivable	2,199	-	2,199	-
Interest receivable	5,584	7,824	5,584	7,824
Taxes receivable, delinquent	547,772	472,994	57,309	963,457
	<u>1,451,815</u>	<u>84,634,508</u>	<u>84,097,544</u>	<u>1,988,779</u>
Total Assets	<u>\$ 1,451,815</u>	<u>\$ 84,634,508</u>	<u>\$ 84,097,544</u>	<u>\$ 1,988,779</u>
LIABILITIES				
Loaned securities	\$ 197,048	\$ 245,089	\$ 197,048	\$ 245,089
Amounts held for others	1,254,767	88,860,620	88,371,697	1,743,690
	<u>1,451,815</u>	<u>89,105,709</u>	<u>88,568,745</u>	<u>1,988,779</u>
Total Liabilities	<u>\$ 1,451,815</u>	<u>\$ 89,105,709</u>	<u>\$ 88,568,745</u>	<u>\$ 1,988,779</u>

Clark County, Nevada
City of Las Vegas
Statement of Changes in Assets and Liabilities
For the fiscal year ended June 30, 2007

	Balance June 30, 2006	Additions	Deletions	Balance June 30, 2007
ASSETS				
Cash and investments:				
In custody of the County Treasurer	\$ 2,046,539	\$ 141,607,276	\$ 141,951,040	1,702,775
Loaned securities	544,693	528,617	544,693	528,617
Accounts receivable	4,124	-	4,124	-
Interest receivable	15,435	16,876	15,435	16,876
Taxes receivable, delinquent	1,155,030	1,181,637	114,553	2,222,114
	<u>3,765,821</u>	<u>143,334,406</u>	<u>142,629,845</u>	<u>4,470,382</u>
Total Assets	<u>\$ 3,765,821</u>	<u>\$ 143,334,406</u>	<u>\$ 142,629,845</u>	<u>\$ 4,470,382</u>
LIABILITIES				
Loaned securities	\$ 544,693	\$ 528,617	\$ 544,693	\$ 528,617
Amounts held for others	3,221,128	144,027,242	143,306,605	3,941,765
	<u>3,765,821</u>	<u>144,555,859</u>	<u>143,851,298</u>	<u>4,470,382</u>
Total Liabilities	<u>\$ 3,765,821</u>	<u>\$ 144,555,859</u>	<u>\$ 143,851,298</u>	<u>\$ 4,470,382</u>

Clark County, Nevada
City of North Las Vegas
Statement of Changes in Assets and Liabilities
For the fiscal year ended June 30, 2007

	Balance June 30, 2006	Additions	Deletions	Balance June 30, 2007
ASSETS				
Cash and investments:				
In custody of the County Treasurer	\$ 968,436	\$ 71,776,046	\$ 71,803,342	\$ 941,140
Loaned securities	266,466	294,683	266,466	294,683
Accounts receivable	2,497	-	2,497	-
Interest receivable	7,551	9,407	7,551	9,407
Taxes receivable, delinquent	693,305	532,093	41,670	1,183,728
	<u>1,938,255</u>	<u>72,612,229</u>	<u>72,121,526</u>	<u>2,428,958</u>
Total Assets	<u>\$ 1,938,255</u>	<u>\$ 72,612,229</u>	<u>\$ 72,121,526</u>	<u>\$ 2,428,958</u>
LIABILITIES				
Loaned securities	\$ 266,466	\$ 294,683	\$ 266,466	\$ 294,683
Amounts held for others	1,671,789	72,999,763	72,537,277	2,134,275
	<u>1,938,255</u>	<u>73,294,446</u>	<u>72,803,743</u>	<u>2,428,958</u>
Total Liabilities	<u>\$ 1,938,255</u>	<u>\$ 73,294,446</u>	<u>\$ 72,803,743</u>	<u>\$ 2,428,958</u>

Clark County, Nevada
City of Mesquite
Statement of Changes in Assets and Liabilities
For the fiscal year ended June 30, 2007

	<u>Balance</u> <u>June 30, 2006</u>	<u>Additions</u>	<u>Deletions</u>	<u>Balance</u> <u>June 30, 2007</u>
ASSETS				
Cash and investments:				
In custody of the County Treasurer	\$ 71,420	\$ 6,216,917	\$ 6,141,860	\$ 146,477
Loaned securities	19,253	47,224	19,253	47,224
Interest receivable	546	1,507	546	1,507
Taxes receivable, delinquent	<u>115,621</u>	<u>56,261</u>	<u>10,045</u>	<u>161,837</u>
 Total Assets	 <u>\$ 206,840</u>	 <u>\$ 6,321,909</u>	 <u>\$ 6,171,704</u>	 <u>\$ 357,045</u>
LIABILITIES				
Loaned securities	\$ 19,253	\$ 47,224	\$ 19,253	\$ 47,224
Amounts held for others	<u>187,587</u>	<u>6,376,134</u>	<u>6,253,900</u>	<u>309,821</u>
 Total Liabilities	 <u>\$ 206,840</u>	 <u>\$ 6,423,358</u>	 <u>\$ 6,273,153</u>	 <u>\$ 357,045</u>

Clark County, Nevada
Las Vegas Artesian Basin
Statement of Changes in Assets and Liabilities
For the fiscal year ended June 30, 2007

	<u>Balance</u> <u>June 30, 2006</u>	<u>Additions</u>	<u>Deletions</u>	<u>Balance</u> <u>June 30, 2007</u>
ASSETS				
Cash and investments:				
In custody of the County Treasurer	\$ 23,578	\$ 584,472	\$ 594,467	\$ 13,583
Loaned securities	6,684	4,412	6,684	4,412
Accounts receivable	23,015	-	23,015	-
Interest receivable	189	141	189	141
Taxes receivable, delinquent	6,411	1,467	586	7,292
	<u>\$ 59,877</u>	<u>\$ 590,492</u>	<u>\$ 624,941</u>	<u>\$ 25,428</u>
LIABILITIES				
Loaned securities	\$ 6,684	\$ 4,412	\$ 6,684	\$ 4,412
Amounts held for others	53,193	608,322	640,499	21,016
	<u>\$ 59,877</u>	<u>\$ 612,734</u>	<u>\$ 647,183</u>	<u>\$ 25,428</u>

Clark County, Nevada
U.S. Fish and Wildlife
Statement of Changes in Assets and Liabilities
For the fiscal year ended June 30, 2007

	Balance June 30, 2006	Additions	Deletions	Balance June 30, 2007
ASSETS				
Cash and investments:				
In custody of the County Treasurer	\$ 13,545,075	\$ 2,966,419	\$ 2,450,293	\$ 14,061,201
Loaned securities	3,926,455	4,636,717	3,926,455	4,636,717
Interest receivable	111,263	148,020	111,263	148,020
Total Assets	\$ 17,582,793	\$ 7,751,156	\$ 6,488,011	\$ 18,845,938
LIABILITIES				
Loaned securities	\$ 3,926,455	\$ 4,636,717	\$ 3,926,455	\$ 4,636,717
Amounts held for others	13,656,338	3,336,576	2,783,693	14,209,221
Total Liabilities	\$ 17,582,793	\$ 7,973,293	\$ 6,710,148	\$ 18,845,938

Clark County, Nevada
 Coyote Spring Valley Groundwater Basin
 Statement of Changes in Assets and Liabilities
 For the fiscal year ended June 30, 2007

	<u>Balance</u> <u>June 30, 2006</u>	<u>Additions</u>	<u>Deletions</u>	<u>Balance</u> <u>June 30, 2007</u>
ASSETS				
Cash and investments:				
In custody of the County Treasurer	\$ 38	\$ 1,097	\$ 1,122	\$ 13
Loaned securities	<u>11</u>	<u>4</u>	<u>11</u>	<u>4</u>
 Total Assets	 <u>\$ 49</u>	 <u>\$ 1,101</u>	 <u>\$ 1,133</u>	 <u>\$ 17</u>
LIABILITIES				
Loaned securities	\$ 11	\$ 4	\$ 11	\$ 4
Amounts held for others	<u>38</u>	<u>1,177</u>	<u>1,202</u>	<u>13</u>
 Total Liabilities	 <u>\$ 49</u>	 <u>\$ 1,181</u>	 <u>\$ 1,213</u>	 <u>\$ 17</u>

Clark County, Nevada
Las Vegas Constable
Statement of Changes in Assets and Liabilities
For the fiscal year ended June 30, 2007

	Balance June 30, 2006	Additions	Deletions	Balance June 30, 2007
ASSETS				
Cash and investments:				
In custody of the County Treasurer	\$ 96,850	\$ 18,655,210	\$ 18,658,317	\$ 93,743
Loaned securities	16,272	30,834	16,272	30,834
Interest receivable	461	984	461	984
	<u>113,583</u>	<u>18,687,028</u>	<u>18,675,050</u>	<u>125,561</u>
Total Assets	<u>\$ 113,583</u>	<u>\$ 18,687,028</u>	<u>\$ 18,675,050</u>	<u>\$ 125,561</u>
LIABILITIES				
Loaned securities	\$ 16,272	\$ 30,834	\$ 16,272	\$ 30,834
Amounts held for others	97,311	18,431,545	18,434,129	94,727
	<u>113,583</u>	<u>18,462,379</u>	<u>18,450,401</u>	<u>125,561</u>
Total Liabilities	<u>\$ 113,583</u>	<u>\$ 18,462,379</u>	<u>\$ 18,450,401</u>	<u>\$ 125,561</u>

Clark County, Nevada
 Coroner Impounds
 Statement of Changes in Assets and Liabilities
 For the fiscal year ended June 30, 2007

	<u>Balance</u> <u>June 30, 2006</u>	<u>Additions</u>	<u>Deletions</u>	<u>Balance</u> <u>June 30, 2007</u>
ASSETS				
Cash and investments:				
In custody of the County Treasurer	\$ 1,121	\$ 1,595	\$ 1,333	\$ 1,383
Loaned securities	342	455	342	455
Interest receivable	<u>10</u>	<u>14</u>	<u>10</u>	<u>14</u>
 Total Assets	 <u>\$ 1,473</u>	 <u>\$ 2,064</u>	 <u>\$ 1,685</u>	 <u>\$ 1,852</u>
LIABILITIES				
Loaned securities	\$ 342	\$ 455	\$ 342	\$ 455
Amounts held for others	<u>1,131</u>	<u>1,609</u>	<u>1,343</u>	<u>1,397</u>
 Total Liabilities	 <u>\$ 1,473</u>	 <u>\$ 2,064</u>	 <u>\$ 1,685</u>	 <u>\$ 1,852</u>

Clark County, Nevada
 Child Welfare Agency
 Statement of Changes in Assets and Liabilities
 For the fiscal year ended June 30, 2007

	<u>Balance</u> <u>June 30, 2006</u>	<u>Additions</u>	<u>Deletions</u>	<u>Balance</u> <u>June 30, 2007</u>
ASSETS				
Cash and investments:				
In custody of the County Treasurer	\$ 633,388	\$ 689,516	\$ 955,368	\$ 367,536
Loaned securities	183,612	160,476	183,612	160,476
Interest receivable	5,203	5,122	5,203	5,122
Due from other governmental units	-	35,944	-	35,944
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Total Assets	<u>\$ 822,203</u>	<u>\$ 891,058</u>	<u>\$ 1,144,183</u>	<u>\$ 569,078</u>
LIABILITIES				
Loaned securities	\$ 183,612	\$ 160,476	\$ 183,612	\$ 160,476
Amounts held for others	638,591	720,335	950,324	408,602
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Total Liabilities	<u>\$ 822,203</u>	<u>\$ 880,811</u>	<u>\$ 1,133,936</u>	<u>\$ 569,078</u>

Clark County, Nevada
 Boulder City Library District Operating
 Statement of Changes in Assets and Liabilities
 For the fiscal year ended June 30, 2007

	<u>Balance</u> <u>June 30, 2006</u>	<u>Additions</u>	<u>Deletions</u>	<u>Balance</u> <u>June 30, 2007</u>
ASSETS				
Cash and investments:				
In custody of the County Treasurer	\$ 214,952	\$ 1,784,624	\$ 1,768,207	\$ 231,369
In custody of other officials	56	-	-	56
Loaned securities	62,299	77,204	62,299	77,204
Accounts receivable	12	-	12	-
Interest receivable	1,765	2,465	1,765	2,465
Taxes receivable, delinquent	5,510	4,803	3,140	7,173
Due from other governmental units	88,412	89,847	88,412	89,847
	<u>88,412</u>	<u>89,847</u>	<u>88,412</u>	<u>89,847</u>
 Total Assets	 <u>\$ 373,006</u>	 <u>\$ 1,958,943</u>	 <u>\$ 1,923,835</u>	 <u>\$ 408,114</u>
LIABILITIES				
Loaned securities	\$ 62,299	\$ 77,204	\$ 62,299	\$ 77,204
Amounts held for others	310,707	1,901,237	1,881,034	330,910
	<u>310,707</u>	<u>1,901,237</u>	<u>1,881,034</u>	<u>330,910</u>
 Total Liabilities	 <u>\$ 373,006</u>	 <u>\$ 1,978,441</u>	 <u>\$ 1,943,333</u>	 <u>\$ 408,114</u>

Clark County, Nevada
 Boulder City Library District Debt Service
 Statement of Changes in Assets and Liabilities
 For the fiscal year ended June 30, 2007

	Balance June 30, 2006	Additions	Deletions	Balance June 30, 2007
ASSETS				
Cash and investments:				
In custody of the County Treasurer	\$ 71,882	\$ 1,371,412	\$ 1,362,709	\$ 80,585
Loaned securities	20,823	26,512	20,823	26,512
Accounts receivable	14	-	14	-
Interest receivable	590	847	590	847
Taxes receivable, delinquent	5,691	4,467	3,066	7,092
	<u>99,000</u>	<u>1,403,238</u>	<u>1,387,202</u>	<u>115,036</u>
Total Assets	<u>\$ 99,000</u>	<u>\$ 1,403,238</u>	<u>\$ 1,387,202</u>	<u>\$ 115,036</u>
LIABILITIES				
Loaned securities	\$ 20,823	\$ 26,512	\$ 20,823	\$ 26,512
Amounts held for others	78,177	1,314,367	1,304,020	88,524
	<u>99,000</u>	<u>1,340,879</u>	<u>1,324,843</u>	<u>115,036</u>
Total Liabilities	<u>\$ 99,000</u>	<u>\$ 1,340,879</u>	<u>\$ 1,324,843</u>	<u>\$ 115,036</u>

Clark County, Nevada
Henderson Constable Trust
Statement of Changes in Assets and Liabilities
For the fiscal year ended June 30, 2007

	<u>Balance</u> <u>June 30, 2006</u>	<u>Additions</u>	<u>Deletions</u>	<u>Balance</u> <u>June 30, 2007</u>
ASSETS				
Cash and investments:				
In custody of the County Treasurer	\$ 10	\$ 1	\$ 0	\$ 11
Loaned securities	<u>3</u>	<u>4</u>	<u>3</u>	<u>4</u>
 Total Assets	 <u>\$ 13</u>	 <u>\$ 5</u>	 <u>\$ 3</u>	 <u>\$ 15</u>
LIABILITIES				
Loaned securities	\$ 3	\$ 4	\$ 3	\$ 4
Amounts held for others	<u>10</u>	<u>1</u>	<u>0</u>	<u>11</u>
 Total Liabilities	 <u>\$ 13</u>	 <u>\$ 5</u>	 <u>\$ 3</u>	 <u>\$ 15</u>

Clark County, Nevada
Las Vegas - Clark County Library District Operating
Statement of Changes in Assets and Liabilities
For the fiscal year ended June 30, 2007

	Balance June 30, 2006	Additions	Deletions	Balance June 30, 2007
ASSETS				
Cash and investments:				
In custody of the County Treasurer	\$ 487,242	\$ 36,889,917	\$ 36,834,145	\$ 543,014
Loaned securities	133,193	166,139	133,193	166,139
Accounts receivable	311	-	311	-
Interest receivable	3,774	5,303	3,774	5,303
Taxes receivable, delinquent	331,471	188,000	93,599	425,872
	<u>955,991</u>	<u>37,249,359</u>	<u>37,065,022</u>	<u>1,140,328</u>
Total Assets	<u>\$ 955,991</u>	<u>\$ 37,249,359</u>	<u>\$ 37,065,022</u>	<u>\$ 1,140,328</u>
LIABILITIES				
Loaned securities	\$ 133,193	\$ 166,139	\$ 133,193	\$ 166,139
Amounts held for others	822,798	37,491,304	37,339,913	974,189
	<u>955,991</u>	<u>37,657,443</u>	<u>37,473,106</u>	<u>1,140,328</u>
Total Liabilities	<u>\$ 955,991</u>	<u>\$ 37,657,443</u>	<u>\$ 37,473,106</u>	<u>\$ 1,140,328</u>

Clark County, Nevada
Las Vegas - Clark County Library District Debt Service
Statement of Changes in Assets and Liabilities
For the fiscal year ended June 30, 2007

	Balance June 30, 2006	Additions	Deletions	Balance June 30, 2007
ASSETS				
Cash and investments:				
In custody of the County Treasurer	\$ 107,991	\$ 6,768,567	\$ 6,743,152	\$ 133,406
Loaned securities	29,929	41,804	29,929	41,804
Accounts receivable	407	-	407	-
Interest receivable	849	1,334	849	1,334
Taxes receivable, delinquent	76,784	30,380	25,596	81,568
	<u>215,960</u>	<u>6,842,085</u>	<u>6,799,933</u>	<u>258,112</u>
Total Assets	<u>\$ 215,960</u>	<u>\$ 6,842,085</u>	<u>\$ 6,799,933</u>	<u>\$ 258,112</u>
LIABILITIES				
Loaned securities	\$ 29,929	\$ 41,804	\$ 29,929	\$ 41,804
Amounts held for others	186,031	6,900,847	6,870,570	216,308
	<u>215,960</u>	<u>6,942,651</u>	<u>6,900,499</u>	<u>258,112</u>
Total Liabilities	<u>\$ 215,960</u>	<u>\$ 6,942,651</u>	<u>\$ 6,900,499</u>	<u>\$ 258,112</u>

Clark County, Nevada
 Clark County School District Operating
 Statement of Changes in Assets and Liabilities
 For the fiscal year ended June 30, 2007

	Balance June 30, 2006	Additions	Deletions	Balance June 30, 2007
ASSETS				
Cash and investments:				
In custody of the County Treasurer	\$ 21,438,141	\$ 912,290,199	\$ 913,891,987	\$ 19,836,353
Loaned securities	6,045,836	6,082,253	6,045,836	6,082,253
Accounts receivable	32,195	-	32,195	-
Interest receivable	171,319	194,167	171,319	194,167
Taxes receivable, delinquent	7,587,991	4,548,552	1,713,878	10,422,665
	<u>\$ 35,275,482</u>	<u>\$ 923,115,171</u>	<u>\$ 921,855,215</u>	<u>\$ 36,535,438</u>
LIABILITIES				
Loaned securities	\$ 6,045,836	\$ 6,082,253	\$ 6,045,836	\$ 6,082,253
Amounts held for others	29,229,646	930,298,061	929,074,522	30,453,185
	<u>\$ 35,275,482</u>	<u>\$ 936,380,314</u>	<u>\$ 935,120,358</u>	<u>\$ 36,535,438</u>

Clark County, Nevada
 Clark County School District Room Tax
 Statement of Changes in Assets and Liabilities
 For the fiscal year ended June 30, 2007

	Balance June 30, 2006	Additions	Deletions	Balance June 30, 2007
ASSETS				
Cash and investments:				
In custody of the County Treasurer	\$ 12,636,283	\$ 70,644,309	\$ 70,581,022	\$ 12,699,570
Loaned securities	3,663,201	4,188,848	3,663,201	4,188,848
Accounts receivable	392,415	-	392,415	-
Interest receivable	103,804	133,723	103,804	133,723
Due from other governmental units	-	421,127	-	421,127
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Total Assets	<u>\$ 16,795,703</u>	<u>\$ 75,388,007</u>	<u>\$ 74,740,442</u>	<u>\$ 17,443,268</u>
LIABILITIES				
Loaned securities	\$ 3,663,201	\$ 4,188,848	\$ 3,663,201	\$ 4,188,848
Amounts held for others	13,132,502	77,539,810	77,417,892	13,254,420
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Total Liabilities	<u>\$ 16,795,703</u>	<u>\$ 81,728,658</u>	<u>\$ 81,081,093</u>	<u>\$ 17,443,268</u>

Clark County, Nevada
Henderson Library District
Statement of Changes in Assets and Liabilities
For the fiscal year ended June 30, 2007

	Balance June 30, 2006	Additions	Deletions	Balance June 30, 2007
ASSETS				
Cash and investments:				
In custody of the County Treasurer	\$ 191,590	\$ 7,751,717	\$ 7,728,993	\$ 214,314
Loaned securities	55,151	70,035	55,151	70,035
Accounts receivable	150	-	150	-
Interest receivable	1,563	2,235	1,563	2,235
Taxes receivable, delinquent	38,273	26,060	3,413	60,920
Due from other governmental units	413,058	396,835	413,058	396,835
	<u>699,785</u>	<u>8,246,882</u>	<u>8,202,328</u>	<u>744,339</u>
Total Assets	<u>\$ 699,785</u>	<u>\$ 8,246,882</u>	<u>\$ 8,202,328</u>	<u>\$ 744,339</u>
LIABILITIES				
Loaned securities	\$ 55,151	\$ 70,035	\$ 55,151	\$ 70,035
Amounts held for others	644,634	8,415,733	8,386,063	674,304
	<u>699,785</u>	<u>8,485,768</u>	<u>8,441,214</u>	<u>744,339</u>
Total Liabilities	<u>\$ 699,785</u>	<u>\$ 8,485,768</u>	<u>\$ 8,441,214</u>	<u>\$ 744,339</u>

Clark County, Nevada
State Indigent
Statement of Changes in Assets and Liabilities
For the fiscal year ended June 30, 2007

	Balance June 30, 2006	Additions	Deletions	Balance June 30, 2007
ASSETS				
Cash and investments:				
In custody of the County Treasurer	\$ 287,037	\$ 10,132,735	\$ 10,218,489	\$ 201,283
Loaned securities	81,381	63,646	81,381	63,646
Accounts receivable	279,979	-	279,979	-
Interest receivable	2,306	2,032	2,306	2,032
Taxes receivable, delinquent	69,481	53,690	6,240	116,931
	<u>720,184</u>	<u>10,252,103</u>	<u>10,588,395</u>	<u>383,892</u>
Total Assets	<u>\$ 720,184</u>	<u>\$ 10,252,103</u>	<u>\$ 10,588,395</u>	<u>\$ 383,892</u>
LIABILITIES				
Loaned securities	\$ 81,381	\$ 63,646	\$ 81,381	\$ 63,646
Amounts held for others	638,803	10,180,124	10,498,681	320,246
	<u>638,803</u>	<u>10,180,124</u>	<u>10,498,681</u>	<u>320,246</u>
Total Liabilities	<u>\$ 638,803</u>	<u>\$ 10,243,770</u>	<u>\$ 10,580,062</u>	<u>\$ 383,892</u>

Clark County, Nevada
Wildlife Advisory Board
Statement of Changes in Assets and Liabilities
For the fiscal year ended June 30, 2007

	Balance June 20, 2006	Additions	Deletions	Balance June 20, 2007
ASSETS				
Cash and investments:				
In custody of the County Treasurer	\$ 19,001	\$ 1,185	\$ 2,508	\$ 17,678
Loaned securities	5,508	5,834	5,508	5,834
Interest receivable	156	186	156	186
	<u>24,665</u>	<u>7,205</u>	<u>8,172</u>	<u>23,698</u>
Total Assets	<u>\$ 24,665</u>	<u>\$ 7,205</u>	<u>\$ 8,172</u>	<u>\$ 23,698</u>
LIABILITIES				
Loaned securities	\$ 5,508	\$ 5,834	\$ 5,508	\$ 5,834
Amounts held for others	19,157	1,392	2,685	17,864
	<u>24,665</u>	<u>7,226</u>	<u>8,193</u>	<u>23,698</u>
Total Liabilities	<u>\$ 24,665</u>	<u>\$ 7,226</u>	<u>\$ 8,193</u>	<u>\$ 23,698</u>

Clark County, Nevada
Employee Savings Bonds
Statement of Changes in Assets and Liabilities
For the fiscal year ended June 30, 2007

	Balance June 30, 2006	Additions	Deletions	Balance June 30, 2007
ASSETS				
Cash and investments:				
In custody of the County Treasurer	\$ 1,116	\$ 71,296	\$ 72,278	\$ 134
Loaned securities	405	47	405	47
Accounts receivable	6,240	-	6,240	-
Interest receivable	11	1	11	1
Total Assets	\$ 7,772	\$ 71,344	\$ 78,934	\$ 182
LIABILITIES				
Loaned securities	\$ 405	\$ 47	\$ 405	\$ 47
Amounts held for others	7,367	65,126	72,358	135
Total Liabilities	\$ 7,772	\$ 65,173	\$ 72,763	\$ 182

Clark County, Nevada
 Juvenile Court Restitution
 Statement of Changes in Assets and Liabilities
 For the fiscal year ended June 30, 2007

	<u>Balance</u> <u>June 30, 2006</u>	<u>Additions</u>	<u>Deletions</u>	<u>Balance</u> <u>June 30, 2007</u>
ASSETS				
Cash and investments:				
In custody of the County Treasurer	\$ 44,749	\$ 277,969	\$ 277,748	\$ 44,970
Loaned securities	13,734	14,838	13,734	14,838
Accounts receivable	-	3,719	-	3,719
Interest receivable	389	474	389	474
	<u>58,872</u>	<u>297,000</u>	<u>291,871</u>	<u>64,001</u>
Total Assets	<u>\$ 58,872</u>	<u>\$ 297,000</u>	<u>\$ 291,871</u>	<u>\$ 64,001</u>
LIABILITIES				
Loaned securities	\$ 13,734	\$ 14,838	\$ 13,734	\$ 14,838
Amounts held for others	45,138	282,329	278,304	49,163
	<u>58,872</u>	<u>297,167</u>	<u>292,038</u>	<u>64,001</u>
Total Liabilities	<u>\$ 58,872</u>	<u>\$ 297,167</u>	<u>\$ 292,038</u>	<u>\$ 64,001</u>

Clark County, Nevada
Civil Bureau
Statement of Changes in Assets and Liabilities
For the fiscal year ended June 30, 2007

	Balance June 30, 2006	Additions	Deletions	Balance June 30, 2007
ASSETS				
Cash and investments:				
In custody of the County Treasurer	\$ 833,010	\$ 3,807,936	\$ 3,814,729	\$ 826,217
Loaned securities	249,760	272,608	249,760	272,608
Interest receivable	7,077	8,702	7,077	8,702
	<u>7,077</u>	<u>8,702</u>	<u>7,077</u>	<u>8,702</u>
 Total Assets	 <u>\$ 1,089,847</u>	 <u>\$ 4,089,246</u>	 <u>\$ 4,071,566</u>	 <u>\$ 1,107,527</u>
 LIABILITIES				
Loaned securities	\$ 249,760	\$ 272,608	\$ 249,760	\$ 272,608
Amounts held for others	840,087	3,905,613	3,910,781	834,919
	<u>840,087</u>	<u>3,905,613</u>	<u>3,910,781</u>	<u>834,919</u>
 Total Liabilities	 <u>\$ 1,089,847</u>	 <u>\$ 4,178,221</u>	 <u>\$ 4,160,541</u>	 <u>\$ 1,107,527</u>

Clark County, Nevada
 Legal Aid Society
 Statement of Changes in Assets and Liabilities
 For the fiscal year ended June 30, 2007

	<u>Balance</u> <u>June 30, 2006</u>	<u>Additions</u>	<u>Deletions</u>	<u>Balance</u> <u>June 30, 2007</u>
ASSETS				
Cash and investments:				
In custody of the County Treasurer	\$ 563,864	\$ 2,774,566	\$ 2,595,465	\$ 742,965
Loaned securities	163,396	244,335	163,396	244,335
Interest receivable	4,631	7,800	4,631	7,800
Due from other governmental units	<u>59,574</u>	<u>77,787</u>	<u>59,574</u>	<u>77,787</u>
Total Assets	<u>\$ 791,465</u>	<u>\$ 3,104,488</u>	<u>\$ 2,823,066</u>	<u>\$ 1,072,887</u>
LIABILITIES				
Loaned securities	\$ 163,396	\$ 244,335	\$ 163,396	\$ 244,335
Amounts held for others	<u>628,069</u>	<u>3,600,801</u>	<u>3,400,318</u>	<u>828,552</u>
Total Liabilities	<u>\$ 791,465</u>	<u>\$ 3,845,136</u>	<u>\$ 3,563,714</u>	<u>\$ 1,072,887</u>

Clark County, Nevada
 Southern Nevada Regional Planning Coalition
 Statement of Changes in Assets and Liabilities
 For the fiscal year ended June 30, 2007

	Balance June 30, 2006	Additions	Deletions	Balance June 30, 2007
ASSETS				
Cash and investments:				
In custody of the County Treasurer	\$ 281,735	\$ 103,359	\$ 116,706	\$ 268,388
Loaned securities	81,667	59,304	81,667	59,304
Interest receivable	2,314	1,894	2,314	1,894
Total Assets	\$ 365,716	\$ 164,557	\$ 200,687	\$ 329,586
LIABILITIES				
Loaned securities	\$ 81,667	\$ 59,304	\$ 81,667	\$ 59,304
Amounts held for others	284,049	127,887	141,654	270,282
Total Liabilities	\$ 365,716	\$ 187,191	\$ 223,321	\$ 329,586

Clark County, Nevada
Muddy River Springs Area Groundwater Basin
Statement of Changes in Assets and Liabilities
For the fiscal year ended June 30, 2007

	<u>Balance</u> <u>June 30, 2006</u>	<u>Additions</u>	<u>Deletions</u>	<u>Balance</u> <u>June 30, 2007</u>
ASSETS				
Cash and investments:				
In custody of the County Treasurer	\$ 43	\$ 93	\$ 135	\$ 1
Loaned securities	12	-	12	-
Accounts receivable	42	-	42	-
Taxes receivable, delinquent	<u>183</u>	<u>-</u>	<u>181</u>	<u>2</u>
 Total Assets	 <u>\$ 280</u>	 <u>\$ 93</u>	 <u>\$ 370</u>	 <u>\$ 3</u>
LIABILITIES				
Loaned securities	\$ 12	\$ -	\$ 12	\$ -
Amounts held for others	<u>268</u>	<u>94</u>	<u>359</u>	<u>3</u>
 Total Liabilities	 <u>\$ 280</u>	 <u>\$ 94</u>	 <u>\$ 371</u>	 <u>\$ 3</u>

Clark County, Nevada
 Operation Home Front
 Statement of Changes in Assets and Liabilities
 For the fiscal year ended June 30, 2007

	Balance June 30, 2006	Additions	Deletions	Balance June 30, 2007
ASSETS				
Cash and investments:				
In custody of the County Treasurer	\$ 696	\$ 47	\$ 19	\$ 724
Loaned securities	202	239	202	239
Interest receivable	6	8	6	8
Total Assets	\$ 904	\$ 294	\$ 227	\$ 971
LIABILITIES				
Loaned securities	\$ 202	\$ 239	\$ 202	\$ 239
Amounts held for others	702	55	25	732
Total Liabilities	\$ 904	\$ 294	\$ 227	\$ 971

Clark County, Nevada
Southern Nevada Area Communications
Statement of Changes in Assets and Liabilities
For the fiscal year ended June 30, 2007

	Balance June 30, 2006	Additions	Deletions	Balance June 30, 2007
ASSETS				
Cash and investments:				
In custody of the County Treasurer	\$ 5,082,012	\$ 2,400,678	\$ 1,956,513	\$ 5,526,177
Loaned securities	1,473,264	1,821,819	1,473,264	1,821,819
Interest receivable	41,747	58,159	41,747	58,159
Due from other governmental units	-	2,741,098	1,763,038	978,060
Total Assets	\$ 6,597,023	\$ 7,021,754	\$ 5,234,562	\$ 8,384,215
LIABILITIES				
Loaned securities	\$ 1,473,264	\$ 1,821,819	\$ 1,473,264	\$ 1,821,819
Amounts held for others	5,123,759	5,042,808	3,604,171	6,562,396
Total Liabilities	\$ 6,597,023	\$ 6,864,627	\$ 5,077,435	\$ 8,384,215

Clark County, Nevada
Public Land Management
Statement of Changes in Assets and Liabilities
For the fiscal year ended June 30, 2007

	Balance June 30, 2006	Additions	Deletions	Balance June 30, 2007
ASSETS				
Cash and investments:				
In custody of the County Treasurer	\$ 173,328	\$ 11,389	\$ 5,774	\$ 178,943
Loaned securities	46,343	58,983	46,343	58,983
Interest receivable	1,312	1,882	1,312	1,882
 Total Assets	<u>\$ 220,983</u>	<u>\$ 72,254</u>	<u>\$ 53,429</u>	<u>\$ 239,808</u>
 LIABILITIES				
Loaned securities	\$ 46,343	\$ 58,983	\$ 46,343	\$ 58,983
Amounts held for others	174,640	13,217	7,032	180,825
 Total Liabilities	<u>\$ 220,983</u>	<u>\$ 72,200</u>	<u>\$ 53,375</u>	<u>\$ 239,808</u>

Clark County, Nevada
Nevada State Grazing Board
Statement of Changes in Assets and Liabilities
For the fiscal year ended June 30, 2007

	Balance June 30, 2006	Additions	Deletions	Balance June 30, 2007
ASSETS				
Cash and investments:				
In custody of the County Treasurer	\$ 10,504	\$ 955	\$ 278	\$ 11,181
Loaned securities	3,045	3,686	3,045	3,686
Interest receivable	87	118	87	118
	<u>13,636</u>	<u>4,759</u>	<u>3,410</u>	<u>14,985</u>
Total Assets	\$ 13,636	\$ 4,759	\$ 3,410	\$ 14,985
LIABILITIES				
Loaned securities	\$ 3,045	\$ 3,686	\$ 3,045	\$ 3,686
Amounts held for others	10,591	910	202	11,299
	<u>13,636</u>	<u>4,596</u>	<u>3,247</u>	<u>14,985</u>
Total Liabilities	\$ 13,636	\$ 4,596	\$ 3,247	\$ 14,985

Clark County, Nevada
Miscellaneous
Statement of Changes in Assets and Liabilities
For the fiscal year ended June 30, 2007

	<u>Balance</u> <u>June 30, 2006</u>	<u>Additions</u>	<u>Deletions</u>	<u>Balance</u> <u>June 30, 2007</u>
ASSETS				
Cash and investments:				
In custody of the County Treasurer	\$ 14,970,833	\$ 7,276,728	\$ 12,227,146	\$ 10,020,415
In custody of other officials	54,831,156	1,689,371	5,995,751	50,524,776
Loaned securities	4,637,087	3,347,024	4,637,087	3,347,024
Accounts receivable	315,000	510,711	825,711	-
Interest receivable	131,400	106,849	131,400	106,849
Due from other governmental units	-	10,025,718	-	10,025,718
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Total Assets	<u>\$ 74,885,476</u>	<u>\$ 22,956,401</u>	<u>\$ 23,817,095</u>	<u>\$ 74,024,782</u>
LIABILITIES				
Loaned securities	\$ 4,637,087	\$ 3,347,024	\$ 4,637,087	\$ 3,347,024
Amounts held for others	70,248,389	20,073,060	19,643,691	70,677,758
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Total Liabilities	<u>\$ 74,885,476</u>	<u>\$ 23,420,084</u>	<u>\$ 24,280,778</u>	<u>\$ 74,024,782</u>

Clark County, Nevada
Total - All Agency Funds
Statement of Changes in Assets and Liabilities
For the fiscal year ended June 30, 2007

	Balance June 30, 2006	Additions	Deletions	Balance June 30, 2007
ASSETS				
Cash and investments:				
In custody of the County Treasurer	\$ 164,558,424	\$ 1,982,357,405	\$ 1,997,503,912	\$ 149,411,917
In custody of other officials	54,831,212	1,689,371	5,995,751	50,524,832
Loaned securities	47,713,540	48,795,109	47,713,908	48,794,741
Accounts receivable	1,058,662	782,453	1,837,397	3,718
Interest receivable	1,352,045	1,557,708	1,352,057	1,557,696
Taxes receivable, delinquent	11,637,771	7,710,291	2,307,017	17,041,045
Due from other governmental units	709,774	14,119,616	2,472,812	12,356,578
	<u>281,861,428</u>	<u>2,057,011,953</u>	<u>2,059,182,853</u>	<u>279,690,527</u>
Total Assets	\$ 281,861,428	\$ 2,057,011,953	\$ 2,059,182,853	\$ 279,690,527
LIABILITIES				
Loaned securities	\$ 47,713,540	\$ 48,795,109	\$ 47,713,908	\$ 48,794,741
Amounts held for others	234,147,888	2,038,015,162	2,041,267,264	230,895,786
	<u>281,861,428</u>	<u>2,086,810,271</u>	<u>2,088,981,172</u>	<u>279,690,527</u>
Total Liabilities	\$ 281,861,428	\$ 2,086,810,271	\$ 2,088,981,172	\$ 279,690,527

STATISTICAL SECTION

Clark County, Nevada
Listing of Statistical Information

The County implemented Governmental Accounting Standards Board Statement No. 44 – Economic Condition Reporting: The Statistical Section.

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Clark County, Nevada
 Net Assets by Component
 Last Six Fiscal Years
 (Accrual Basis of Accounting)

Net Assets	Fiscal Year		
	2001-02	2002-03	2003-04
Governmental activities			
Invested in capital assets, net of related debt	\$1,687,464,496	\$1,465,858,903	\$1,521,567,106
Restricted	661,433,361	626,373,328	641,555,626
Unrestricted	<u>715,322,490</u>	<u>809,329,028</u>	<u>1,149,898,278</u>
Total governmental activities net assets	<u>\$3,064,220,347</u>	<u>\$2,901,561,259</u>	<u>\$3,313,021,010</u>
Business-type activities			
Invested in capital assets, net of related debt	\$1,537,024,892	\$1,706,906,845	\$1,900,438,050
Restricted	396,667,392	368,443,449	367,351,084
Unrestricted	<u>775,403,372</u>	<u>837,837,815</u>	<u>846,784,844</u>
Total business-type activities net assets	<u>\$2,709,095,656</u>	<u>\$2,913,188,109</u>	<u>\$3,114,573,978</u>
Primary government			
Invested in capital assets, net of related debt	\$3,224,489,388	\$3,172,765,748	\$3,422,005,156
Restricted	1,058,100,753	994,816,777	1,008,906,710
Unrestricted	<u>1,490,725,862</u>	<u>1,647,166,843</u>	<u>1,996,683,122</u>
Total primary government net assets	<u>\$5,773,316,003</u>	<u>\$5,814,749,368</u>	<u>\$6,427,594,988</u>

(Continued)

Net assets for fiscal years 2002 through 2004 have been restated to exclude the discretely presented component units of Regional Flood Control District and Regional Transportation Commission, to provide comparability to succeeding fiscal years.

Prior to fiscal year 2001-02, the schedule of net assets by component is not available due to the initial year of GASB Statement No. 34 presentation.

Clark County, Nevada
 Net Assets by Component
 Last Six Fiscal Years
 (Accrual Basis of Accounting)
 (Continued)

<u>Net Assets</u>	<u>Fiscal Year</u>		
	<u>2004-05</u>	<u>2005-06</u>	<u>2006-07</u>
Governmental activities			
Invested in capital assets, net of related debt	\$1,842,643,315	\$3,018,095,703	\$3,934,405,026
Restricted	603,921,279	739,308,279	1,881,368,158
Unrestricted	<u>1,444,834,008</u>	<u>1,193,910,246</u>	<u>413,649,214</u>
Total governmental activities net assets	<u>\$3,891,398,602</u>	<u>\$4,951,314,228</u>	<u>\$6,229,422,398</u>
Business-type activities			
Invested in capital assets, net of related debt	\$1,843,199,512	\$2,211,595,146	\$ 1,676,012,461
Restricted	673,911,150	782,947,963	1,539,605,868
Unrestricted	<u>933,938,367</u>	<u>829,747,930</u>	<u>896,546,447</u>
Total business-type activities net assets	<u>\$3,451,049,029</u>	<u>\$3,824,291,039</u>	<u>\$ 4,112,164,776</u>
Primary government			
Invested in capital assets, net of related debt	\$3,685,842,827	\$5,229,690,849	\$ 5,610,417,487
Restricted	1,277,832,429	1,522,256,242	3,420,974,026
Unrestricted	<u>2,378,772,375</u>	<u>2,023,658,176</u>	<u>1,310,195,661</u>
Total primary government net assets	<u>\$7,342,447,631</u>	<u>\$8,775,605,267</u>	<u>\$10,341,587,174</u>

Net assets for fiscal years 2002 through 2004 have been restated to exclude the discretely presented component units of Regional Flood Control District and Regional Transportation Commission, to provide comparability to succeeding fiscal years.

Prior to fiscal year 2001-02, the schedule of net assets by component is not available due to the initial year of GASB Statement No. 34 presentation.

Clark County, Nevada
Changes in Net Assets
Last Six Fiscal Years
(Accrual Basis of Accounting)

	Fiscal Year		
	2004-05	2005-06	2006-07
Expenses			
Governmental activities:			
General government	\$ 241,761,255	\$ 228,487,663	\$ 234,250,001
Judicial	135,049,067	149,715,624	168,895,185
Public safety	728,488,845	830,649,965	917,463,036
Public works	377,839,619	442,737,383	832,920,960
Health	34,791,793	53,539,912	55,814,102
Welfare	111,460,623	124,905,612	154,155,995
Culture and recreation	42,690,897	35,853,518	42,704,498
Other	70,216,891	75,730,667	103,518,536
Interest on long-term debt	<u>92,780,765</u>	<u>81,207,539</u>	<u>85,412,573</u>
Total governmental activities expenses	<u>1,835,079,755</u>	<u>2,022,827,883</u>	<u>2,595,134,886</u>
Business-type activities:			
Hospital	482,064,800	513,914,433	563,070,068
Water	388,341,493	505,873,873	455,666,217
Airport	311,709,817	342,206,340	416,371,633
Sewer	75,301,431	83,972,711	91,559,270
Other	<u>48,634,386</u>	<u>55,668,058</u>	<u>65,694,558</u>
Total business-type activities expenses	<u>1,306,051,927</u>	<u>1,501,635,415</u>	<u>1,592,361,746</u>
Total primary government expenses	<u>\$3,141,131,682</u>	<u>\$3,524,463,298</u>	<u>\$4,187,496,632</u>
Program Revenues			
Governmental activities:			
Charges for services:			
General government	\$ 279,894,797	\$ 218,922,886	\$ 180,986,538
Judicial	32,319,394	40,900,693	49,092,160
Public safety	28,625,991	35,009,008	42,162,880
Public works	77,527,656	156,586,202	134,967,816
Health	-	9,481,401	9,088,560
Welfare	-	-	943,200
Culture and recreation	1,653,455	1,231,592	13,071,150
Other	-	-	494,542

(Continued)

Clark County, Nevada
Changes in Net Assets (Continued)
Last Six Fiscal Years
(Accrual Basis of Accounting)

	Fiscal Year		
	2004-05	2005-06	2006-07
Program Revenues (Continued)			
Governmental activities (continued):			
Operating grants and contributions	\$ 262,561,539	\$ 300,860,967	\$ 839,811,992
Capital grants and contributions	<u>297,819,242</u>	<u>306,079,008</u>	<u>121,599,428</u>
Total governmental activities program revenues	<u>980,402,074</u>	<u>1,069,071,757</u>	<u>1,392,218,266</u>
Business-type activities:			
Charges for services:			
Hospital	465,355,383	473,870,881	503,010,557
Water	355,682,232	453,246,126	381,924,277
Airport	261,566,363	290,979,024	332,670,667
Sewer	87,570,925	96,456,509	100,297,566
Other	67,991,577	69,486,363	78,476,826
Operating grants and contribution	5,042,294	13,659,756	5,711,070
Capital grants and contributions	<u>311,723,401</u>	<u>398,892,981</u>	<u>291,717,009</u>
Total business-type activities program revenues	<u>1,554,932,175</u>	<u>1,796,591,640</u>	<u>1,693,807,972</u>
Total primary government program revenues	<u>\$2,535,334,249</u>	<u>\$2,865,663,397</u>	<u>\$3,086,026,238</u>
Net (Expense)/Revenue			
Governmental activities	\$ (854,677,681)	\$ (953,756,126)	\$(1,202,916,620)
Business-type activities	<u>248,880,248</u>	<u>294,956,225</u>	<u>101,446,226</u>
Total primary government net expense	<u>\$ (605,797,433)</u>	<u>\$ (658,799,901)</u>	<u>\$ (1,101,470,394)</u>
General Revenues and Other Changes in Net Assets			
Governmental activities:			
Taxes			
Ad valorem taxes	\$ 552,008,303	\$ 610,199,304	\$ 706,958,778
Franchise fees	53,441,798	66,792,977	83,299,640
Consolidated tax	635,069,363	690,137,896	510,113,865
Fuel taxes	72,893,224	76,700,320	77,971,661

(Continued)

Clark County, Nevada
Changes in Net Assets (Continued)
Last Six Fiscal Years
(Accrual Basis of Accounting)

	Fiscal Year		
	2004-05	2005-06	2006-07
General Revenue and Other Changes in Net Assets (Continued)			
Governmental activities (continued)			
Taxes (continued)			
Motor vehicle privilege tax	\$ 42,769,179	\$ 45,951,198	\$ 48,010,194
Room tax	-	-	44,426,388
Sales and use tax	-	66,077,771	274,441,898
Interest income	66,313,855	88,719,008	137,693,927
Other	23,251,683	51,333,239	35,251,561
Gain (loss) on disposal of capital assets	3,214,275	2,185,271	5,136,782
Transfers	<u>(16,289,283)</u>	<u>(1,700,000)</u>	<u>(71,059,904)</u>
Total governmental activities	<u>1,432,672,397</u>	<u>1,696,396,984</u>	<u>1,852,244,790</u>
Business-type activities			
Taxes			
Ad valorem taxes	14,108	13,016	13,437
Consolidated taxes	74,946	81,974	89,561
Sales and use tax	14,911,562	16,286,165	16,475,970
Development tax	-	278,372	-
Interest income	45,348,851	58,442,394	98,788,639
Other	-	1,258,488	-
Gain (loss) on disposal of capital assets	82,571	225,376	-
Transfers	<u>16,289,283</u>	<u>1,700,000</u>	<u>71,059,904</u>
Total business-type activities	<u>76,721,321</u>	<u>78,285,785</u>	<u>186,427,511</u>
Total primary government	<u>\$1,509,393,718</u>	<u>\$1,774,682,769</u>	<u>\$2,038,672,301</u>
Changes in Net Assets			
Government activities	\$ 577,994,716	\$ 742,640,858	\$ 649,328,170
Business-type activities	<u>325,601,569</u>	<u>373,242,010</u>	<u>287,873,737</u>
Total primary government	<u>\$ 903,596,285</u>	<u>\$1,115,882,868</u>	<u>\$ 937,201,907</u>

Changes in net assets for fiscal years 2002 through 2004 have been restated to exclude the discretely presented component units of Regional Flood Control District and Regional Transportation Commission, to provide comparability to succeeding fiscal years.

Prior to fiscal year 2001-02, the changes in net assets are not available due to the initial year of GASB Statement No. 34 presentation.

Clark County, Nevada
Fund Balances, Governmental Funds
Last Ten Fiscal Years
(Modified Accrual Basis of Accounting)

	Fiscal Year				
	1997-98	1998-99	1999-00	2000-01	2001-02
General Fund					
Reserved	\$ 15,751,845	\$ 17,380,761	\$ 24,626,388	\$ 11,419,063	\$ 12,887,875
Unreserved	<u>84,560,699</u>	<u>103,094,494</u>	<u>117,250,842</u>	<u>129,612,673</u>	<u>145,908,889</u>
Total general fund	<u>\$ 100,312,544</u>	<u>\$ 120,475,255</u>	<u>\$ 141,877,230</u>	<u>\$ 141,031,736</u>	<u>\$ 158,796,764</u>
All Other Governmental Funds					
Reserved	\$ 212,716,710	\$ 273,492,571	\$ 388,766,083	\$ 283,594,127	\$ 257,242,018
Unreserved, reported in:					
Special revenue funds	83,734,953	112,241,953	147,497,199	212,625,328	253,987,774
Capital project funds	<u>444,153,513</u>	<u>450,243,396</u>	<u>410,456,144</u>	<u>439,452,023</u>	<u>459,656,502</u>
Total all other governmental funds	<u>\$ 740,605,176</u>	<u>\$ 835,977,920</u>	<u>\$ 946,719,246</u>	<u>\$ 935,671,478</u>	<u>\$ 970,886,294</u>
	Fiscal Year				
	2002-03	2003-04	2004-05	2005-06	2006-07
General Fund					
Reserved	\$ 17,192,885	\$ 22,622,459	\$ 22,046,228	\$ 25,091,004	\$ 21,804,888
Unreserved	<u>136,530,308</u>	<u>176,068,556</u>	<u>243,563,410</u>	<u>282,831,718</u>	<u>287,997,260</u>
Total general fund	<u>\$ 153,723,193</u>	<u>\$ 198,691,015</u>	<u>\$ 265,609,638</u>	<u>\$ 307,922,722</u>	<u>\$ 309,802,148</u>
All Other Governmental Funds					
Reserved	\$ 178,306,238	\$ 158,981,627	\$ 282,001,887	\$ 324,407,135	\$ 345,622,281
Unreserved, reported in:					
Special revenue funds	252,322,480	254,978,527	268,088,790	362,652,608	454,564,414
Capital project funds	<u>435,865,712</u>	<u>658,856,650</u>	<u>609,512,359</u>	<u>814,318,534</u>	<u>979,502,859</u>
Total all other government funds	<u>\$ 866,494,430</u>	<u>\$1,072,816,804</u>	<u>\$1,159,603,036</u>	<u>\$1,501,378,277</u>	<u>\$1,779,689,554</u>

Fund balances for fiscal years 1997 through 2004 have been restated to exclude the discretely presented component units of Regional Flood Control District and Regional Transportation Commission, to provide comparability to succeeding fiscal years.

Clark County, Nevada
Changes in Fund Balances, Governmental Funds
Last Ten Fiscal Years
(Modified Accrual Basis of Accounting)

	<u>Fiscal Year</u> 1997-98	<u>Fiscal Year</u> 1998-99	<u>Fiscal Year</u> 1999-00	<u>Fiscal Year</u> 2000-01	<u>Fiscal Year</u> 2001-02
Revenues					
Taxes	\$ 233,254,606	\$ 268,634,304	\$ 320,228,419	\$ 366,378,632	\$ 395,671,713
Special assessments	8,792,155	8,932,073	7,946,668	17,264,035	19,019,744
Licenses and permits	128,532,031	135,744,088	147,362,719	173,826,189	187,222,527
Intergovernmental revenue	455,672,511	523,007,325	577,473,204	610,734,800	650,997,342
Charges for services	89,865,085	101,410,416	115,367,702	108,323,301	436,070,705
Fines and forfeitures	9,211,096	9,599,305	11,360,168	12,150,136	11,170,007
Interest	57,697,791	40,518,271	39,335,786	97,200,529	97,297,221
Other	<u>7,412,797</u>	<u>14,862,794</u>	<u>19,025,290</u>	<u>14,001,242</u>	<u>19,205,209</u>
Total revenues	<u>990,438,072</u>	<u>1,102,708,576</u>	<u>1,238,099,956</u>	<u>1,399,878,864</u>	<u>1,816,654,468</u>
Expenditures					
General government	91,758,297	103,395,674	113,337,054	119,763,767	286,030,666
Judicial	71,553,399	79,673,943	91,900,822	99,139,493	107,195,615
Public safety	336,804,345	376,904,364	436,531,252	482,218,262	652,835,107
Public works	124,445,522	145,246,641	136,172,613	147,523,885	134,605,792
Health	14,828,191	15,157,599	17,233,837	19,644,339	23,390,333
Welfare	52,524,338	54,321,746	58,971,686	60,034,621	79,739,399
Culture and recreation	17,300,742	19,613,080	18,751,328	22,525,016	21,134,734
Other	32,902,639	36,508,626	42,073,360	503,752,421	50,962,456
Capital outlay	209,980,228	256,191,347	377,958,744	355,572,817	268,305,461
Debt Service					
Principal	29,664,891	32,623,509	38,562,670	50,655,533	53,501,951
Interest	39,788,078	41,994,979	52,982,344	66,872,438	85,603,732
Refunding bond issuance costs	-	-	-	-	-
Advance refunding escrow	-	-	-	-	-
Total expenditures	<u>1,021,550,670</u>	<u>1,161,631,508</u>	<u>1,384,475,710</u>	<u>1,927,702,592</u>	<u>1,763,305,246</u>
Excess of revenue over (under) expenditures	<u>(31,112,598)</u>	<u>(58,922,932)</u>	<u>(146,375,754)</u>	<u>(527,823,728)</u>	<u>53,349,222</u>

(Continued)

Clark County, Nevada
 Changes in Fund Balances, Governmental Funds (Continued)
 Last Ten Fiscal Years
 (Modified Accrual Basis of Accounting)

	<u>Fiscal Year 1997-98</u>	<u>Fiscal Year 1998-99</u>	<u>Fiscal Year 1999-00</u>	<u>Fiscal Year 2000-01</u>	<u>Fiscal Year 2001-02</u>
Other financing sources (uses)					
Refunding bonds issued	-	-	-	-	-
Proceeds from bonds and loans	122,306,915	203,728,179	280,352,892	524,852,903	47,850,000
Premium (discount) on bonds issued	-	-	-	-	2,092,274
Transfers from other funds	442,237,505	491,170,577	611,458,506	604,459,995	674,088,088
Transfers to other funds	(443,020,195)	(491,886,509)	(613,292,163)	(613,382,612)	(682,510,338)
Payments to escrow agent	<u>(119,770,149)</u>	<u>(28,553,860)</u>	<u>-</u>	<u>-</u>	<u>(54,552,272)</u>
Total other financing sources (uses)	<u>1,754,076</u>	<u>174,458,387</u>	<u>278,519,235</u>	<u>515,930,286</u>	<u>(13,032,248)</u>
Net change in fund balances	<u>\$ (29,358,522)</u>	<u>\$ 115,535,455</u>	<u>\$ 132,143,481</u>	<u>\$ (11,893,442)</u>	<u>\$ 40,316,974</u>
Debt service as a percentage of non-capital expenditures	8.6%	8.2%	9.1%	7.5%	9.3%

Changes in fund balances for fiscal years 1997 through 2004 have been restated to exclude the discretely presented component units of Regional Flood Control District and Regional Transportation Commission, to provide comparability to succeeding fiscal years.

Clark County, Nevada
Changes in Fund Balances, Governmental Funds (Continued)
Last Ten Fiscal Years
(Modified Accrual Basis of Accounting)

	<u>Fiscal Year 2002-03</u>	<u>Fiscal Year 2003-04</u>	<u>Fiscal Year 2004-05</u>	<u>Fiscal Year 2005-06</u>	<u>Fiscal Year 2006-07</u>
Revenues					
Taxes	\$ 441,105,660	\$ 495,209,026	\$ 551,368,959	\$ 659,462,350	\$ 757,773,040
Special assessments	27,209,862	25,869,970	27,679,716	37,302,142	42,801,887
Licenses and permits	194,017,289	222,064,399	239,908,657	282,271,544	286,662,898
Intergovernmental revenue	690,600,663	852,187,712	1,022,273,292	1,303,255,187	1,366,977,075
Charges for services	458,177,196	487,388,647	544,077,956	143,156,986	147,894,780
Fines and forfeitures	10,178,261	10,153,620	12,916,684	17,747,861	22,751,944
Interest	74,429,128	(16,523,659)	59,858,996	83,185,927	130,002,412
Other	<u>19,377,290</u>	<u>52,890,925</u>	<u>24,532,593</u>	<u>28,904,958</u>	<u>36,574,663</u>
Total revenues	<u>1,915,095,349</u>	<u>2,129,240,640</u>	<u>2,482,616,853</u>	<u>2,555,286,955</u>	<u>2,791,438,699</u>
Expenditures					
General government	320,480,100	345,534,226	393,795,981	187,036,950	178,539,215
Judicial	116,671,858	123,137,144	131,473,964	139,722,891	159,636,655
Public safety	732,672,471	777,229,930	857,628,165	806,056,984	898,832,921
Public works	346,299,006	204,830,885	259,564,650	288,896,820	287,935,619
Health	25,215,926	27,773,765	34,203,888	52,920,880	55,300,859
Welfare	98,310,514	94,650,661	110,856,327	124,287,788	153,742,007
Culture and recreation	29,301,171	30,887,562	31,421,101	26,429,589	28,600,532
Other	53,290,348	54,801,624	65,563,345	73,674,990	103,120,896
Capital outlay	216,576,694	162,449,446	237,115,577	367,155,316	395,082,906
Debt Service					
Principal	75,919,482	70,423,811	67,227,533	72,175,568	77,295,023
Interest	88,199,254	87,620,141	89,080,166	85,407,943	81,571,414
Refunding bond issuance costs	-	-	1,022,252	7,940,554	7,222,677
Advance refunding escrow	<u>-</u>	<u>-</u>	<u>-</u>	<u>17,112,563</u>	<u>4,292,682</u>
Total expenditures	<u>2,102,936,824</u>	<u>1,979,339,195</u>	<u>2,278,952,949</u>	<u>2,248,818,835</u>	<u>2,431,173,406</u>
Excess of revenue over (under) expenditures	<u>(187,841,475)</u>	<u>149,901,445</u>	<u>203,663,904</u>	<u>306,468,120</u>	<u>360,265,293</u>

(Continued)

Clark County, Nevada
Changes in Fund Balances, Governmental Funds (Continued)
Last Ten Fiscal Years
(Modified Accrual Basis of Accounting)

	<u>Fiscal Year 2002-03</u>	<u>Fiscal Year 2003-04</u>	<u>Fiscal Year 2004-05</u>	<u>Fiscal Year 2005-06</u>	<u>Fiscal Year 2006-07</u>
Other financing sources (uses)					
Refunding bonds issued	-	-	124,830,000	454,385,000	237,700,000
Proceeds from bonds and loans	210,515,000	223,694,000	-	27,862,000	407,466,000
Premium (discount) on bonds issued	6,173,534	6,435,776	11,250,530	14,665,658	87,551
Transfers from other funds	688,218,761	697,344,185	868,611,758	1,125,257,476	1,258,791,970
Transfers to other funds	(732,978,796)	(735,299,137)	(908,426,041)	(1,136,943,779)	(1,353,202,697)
Payments to escrow agent	<u>(10,734,900)</u>	<u>(131,786,321)</u>	<u>(134,000,265)</u>	<u>(463,611,663)</u>	<u>(630,917,414)</u>
Total other financing sources (uses)	<u>161,193,599</u>	<u>60,388,503</u>	<u>(37,734,018)</u>	<u>21,614,692</u>	<u>(80,074,590)</u>
Net change in fund balances	<u>\$ (26,647,876)</u>	<u>\$ 210,289,948</u>	<u>\$ 165,929,886</u>	<u>\$ 328,082,812</u>	<u>\$ 280,190,703</u>
Debt service as a percentage of non-capital expenditures	8.7%	8.7%	7.7%	9.7%	8.4%

Changes in fund balances for fiscal years 1997 through 2004 have been restated to exclude the discretely presented component units of Regional Flood Control District and Regional Transportation Commission, to provide comparability to succeeding fiscal years.

Clark County, Nevada
Tax Revenues by Source, Governmental Funds
Last Six Fiscal Years
(Modified Accrual Basis of Accounting)

<u>Fiscal Year</u>	<u>Ad Valorem Taxes</u>	<u>Franchise Fees</u>	<u>Consolidated Taxes</u>	<u>Fuel Taxes</u>	<u>Motor Vehicle Privilege Tax</u>	<u>Sales and Use Tax</u>	<u>Total Tax Revenues</u>
2001-02	\$394,198,767	\$38,505,959	\$318,951,074	\$62,633,617	\$30,474,531	\$ 56,551,884	\$ 901,315,832
2002-03	441,932,923	41,193,587	342,833,195	65,198,740	33,110,022	60,668,612	984,937,079
2003-04	494,305,442	47,272,850	400,807,650	69,232,174	37,741,601	126,457,330	1,175,817,047
2004-05	552,008,303	53,441,798	467,388,429	72,893,224	42,769,179	167,680,934	1,356,181,867
2005-06	610,199,304	66,792,977	506,434,832	76,700,320	45,951,198	249,780,835	1,555,859,466
2006-07	706,958,778	83,299,640	510,113,865	77,971,661	48,010,194	274,441,898	1,700,796,036
Change 2002-2007	79%	116%	60%	24%	58%	385%	89%

Tax revenues for fiscal years 2002 through 2004 have been restated to exclude the discretely presented component units of Regional Flood Control District and Regional Transportation Commission, to provide comparability to succeeding fiscal years.

Clark County, Nevada
Assessed Value and Estimated Market Value of Taxable Property
Last Ten Fiscal Years

Fiscal Year	Property Value Assessed			Total Direct Tax Rate	Total Real and Personal Estimated Market Value	Total Assessed Value as a Percentage of Total Estimated Market Value
	Real	Personal	Total			
1997-98	\$20,039,063,390	\$3,224,239,549	\$23,263,302,939	.6635	\$ 66,466,579,825	35%
1998-99	22,608,380,554	3,666,727,657	26,275,108,211	.6503	75,071,737,745	35
1999-00	26,357,089,756	3,952,031,303	30,309,121,059	.6429	86,597,488,739	35
2000-01	29,164,282,920	4,143,629,584	33,307,912,504	.6377	95,165,464,296	35
2001-02	32,205,771,521	4,284,553,454	36,490,324,975	.6202	104,258,071,357	35
2002-03	36,258,580,003	4,355,372,629	40,613,952,632	.6202	116,039,864,662	35
2003-04	39,852,173,918	4,774,487,190	44,626,661,108	.6502	127,504,746,022	35
2004-05	45,391,834,363	5,029,248,112	50,421,082,475	.6502	144,060,235,642	35
2005-06	61,060,915,772	5,787,270,132	66,848,185,904	.6425	190,994,816,868	35
2006-07	87,405,016,148	5,954,162,886	93,359,179,034	.6416	266,740,511,525	35

Source: Clark County Assessor

Note: Property in the County is reassessed each year. Property is assessed at 35 percent of estimated actual value.

Clark County, Nevada
Direct and Overlapping Property Tax Rates¹
Last Ten Fiscal Years

	<u>1997-98</u>	<u>1998-99</u>	<u>1999-00</u>	<u>2000-01</u>	<u>2001-02</u>	<u>2002-03</u>	<u>2003-04</u>	<u>2004-05</u>	<u>2005-06</u>	<u>2006-07</u>
County Direct Rate	.6635	.6503	.6429	.6377	.6202	.6202	.6502	.6502	.6425	.6416
Clark County School District Rate	1.3034	1.3034	1.3034	1.3034	1.3034	1.3034	1.3034	1.3034	1.3034	1.3034
State of Nevada Rate	.1650	.1650	.1650	.1650	.1650	.1650	.1700	.1850	.1850	.1850
City Rates										
Boulder City	.2007	.2012	.2022	.2022	.2038	.2038	.2038	.2038	.1844	.2038
Henderson	.7035	.7081	.7040	.7108	.7108	.7108	.7108	.7108	.7108	.7108
Las Vegas	.6771	.6741	.6875	.6873	.7817	.7809	.7796	.7792	.7774	.7777
Mesquite	.1120	.1120	.1520	.3020	.3020	.3020	.3020	.5520	.5520	.5520
North Las Vegas	1.1611	1.1649	1.1649	1.1734	1.1987	1.1987	1.1987	1.1987	1.1887	1.1687
Unincorporated Town Rates										
Bunkerville	.0200	.0200	.0200	.0200	.0200	.0200	.0200	.0200	.0200	.0200
Enterprise	.2064	.2064	.2064	.2064	.2064	.2064	.2064	.2064	.2064	.2064
Glendale	.0200	.0200	.0200	.0200	.0200	.0200	.0200	.0200	.0200	.0200
Indian Springs	.0200	.0200	.0250	.0200	.0200	.0200	.0200	.0200	.0200	.0200
Laughlin	.8416	.8416	.8416	.8416	.8416	.8416	.8416	.8416	.8416	.8416
Moapa	.2344	.2344	.2344	.2344	.2344	.2344	.2344	.2344	.2344	.2344
Moapa Valley	.0250	.0250	.0250	.0200	.0200	.0200	.0200	.0200	.0200	.0200
Mt. Charleston	.0200	.0200	.0200	.0200	.0200	.0200	.0200	.0200	.0200	.0200
Paradise	.2064	.2064	.2064	.2064	.2064	.2064	.2064	.2064	.2064	.2064
Searchlight	.1158	.1242	.1177	.1165	.1232	.1224	.1153	.1172	.1223	.1222
Spring Valley	.2064	.2064	.2064	.2064	.2064	.2064	.2064	.2064	.2064	.2064
Summerlin	.2064	.2064	.2064	.2064	.2064	.2064	.2064	.2064	.2064	.2064
Sunrise Manor	.2064	.2064	.2064	.2064	.2064	.2064	.2064	.2064	.2064	.2064
Whitney	.2064	.2064	.2064	.2064	.2064	.2064	.2064	.2064	.2064	.2064
Winchester	.2064	.2064	.2064	.2064	.2064	.2064	.2064	.2064	.2064	.2064
Other Special District Rates										
Boulder City Library	.0766	.0766	.1766	.1832	.1820	.1655	.1655	.1640	.1625	.1555
Clark County Fire Service District	.1899	.2031	.2105	.2157	.2197	.2197	.2197	.2197	.2197	.2197
Colorado River Groundwater Basin	. -	. -	. -	. -	. -	. -	. -	. -	. -	. -
Coyote Spring Valley Groundwater Basin	. -	. -	.1457	.2981	.0711	.0287	.0402	.0575	.0522	.0496
Emergency 9-1-1	.0050	.0050	.0050	.0050	.0050	.0050	.0050	.0050	.0050	.0050
Henderson City Library	.0500	.0500	.0500	.0502	.0507	.0531	.0535	.0533	.0533	.0533
Kyle Canyon Water District Debt	.0820	.0798	.0752	.0487	.0487	.0456	.0417	.0414	.0351	.0351
Las Vegas Artesian Basin	.0034	.0031	.0026	.0024	.0022	.0020	.0018	.0016	.0013	.0009
Las Vegas, Clark County Library District	.0994	.1027	.0969	.0952	.0971	.0949	.0977	.0958	.0866	.0866
Las Vegas Metropolitan Police Manpower – City	.1100	.1593	.2058	.2721	.2800	.2800	.2800	.2800	.2800	.2800
Las Vegas Metropolitan Police Manpower – County	.1100	.1593	.2058	.2721	.2800	.2800	.2800	.2800	.2800	.2800
Mt. Charleston Fire District	.8813	.8813	.8813	.8813	.8813	.8813	.8813	.8813	.8813	.8813
Muddy River Springs Area Groundwater Basin	. -	. -	. -	.1929	.1657	.0970	.0937	.0899	.0785	. -
North Las Vegas Library	.0632	.0632	.0632	.0632	.0632	.0632	.0632	.0632	.0632	.0632

¹ Per \$100 of assessed value. The constitutional limit is \$3.64 on any one area's combined tax rate.

Clark County, Nevada
Principal Property Taxpayers
Current Year and Nine Years Ago

Taxpayer	2006-07			1997-98		
	Taxable Assessed Value	Rank	Percentage of Total County Assessed Value	Taxable Assessed Value	Rank	Percentage of Total County Assessed Value
MGM Mirage	\$ 4,031,327,322	1	4.61%			
Harrah's Entertainment, Inc.	1,921,119,111	2	2.20			
General Growth Properties	1,595,846,417	3	1.83			
Nevada Power Company	863,248,002	4	.99	\$ 525,821,268	1	2.63%
Boyd Gaming Corporation	747,995,905	5	.86	171,172,910	7	.85
Wynn Las Vegas, LLC	672,513,677	6	.77			
Venetian Hotel and Casino	572,825,799	7	.66			
Station Casinos, Inc.	537,242,794	8	.61			
Focus Property Group	518,180,810	9	.59			
Olympia Group Limited Liability Company	444,532,919	10	.50			
Mirage Resorts, Inc.				450,703,340	2	2.25
Circus Circus Properties				409,067,690	3	2.04
MGM Grand Hotel, Inc.				291,317,280	4	1.45
Hilton Hotels Corporation				268,331,310	5	1.34
Howard Hughes Properties Limited Partnership				236,650,250	6	1.18
Oasis Residential, Inc.				196,379,830	8	.98
Sprint/Central Telephone Company				157,323,414	9	.79
Boulder Real Estate Trust				121,195,020	10	.60
Total	<u>\$11,904,832,756</u>		<u>13.62%</u>	<u>\$ 2,827,962,312</u>		<u>14.11%</u>
Countywide Assessed Valuation	\$87,405,016,148			\$20,039,063,390		

Source: Clark County Assessor

Clark County, Nevada
Property Tax Levies and Collections
Last Ten Fiscal Years
(Unaudited)

Fiscal Year Ended June 30,	County Tax Levied for the Fiscal Year	Collected within the Fiscal Year of the Levy		Collections in Subsequent Years	Total Collections to Date	
		Amount	Percentage of Levy		Amount	Percentage of Levy
1997 - 98	\$ 576,802,959	\$ 567,575,022	98.40%	9,227,722	576,802,744	99.99
1998 - 99	649,470,127	642,770,695	98.97	6,699,213	649,469,908	99.99
1999 - 00	772,909,558	761,900,282	98.58	11,006,935	772,907,217	99.99
2000 - 01	869,504,679	854,836,513	98.31	14,667,551	869,504,064	99.99
2001 - 02	965,056,788	949,315,930	98.37	15,733,851	965,049,781	99.99
2002 - 03	1,132,942,981	1,118,892,620	98.76	14,016,592	1,132,909,212	99.99
2003 - 04	1,262,311,488	1,251,864,740	99.17	10,376,522	1,262,241,262	99.99
2004 - 05	1,449,092,435	1,439,911,686	99.37	8,917,137	1,448,828,823	99.98
2005 - 06	1,639,734,823	1,632,191,297	99.54	5,521,986	1,637,713,283	99.88
2006 - 07	1,930,042,662	1,909,964,723	98.96	n/a	1,909,964,723	98.96

Clark County, Nevada
Ratio of Outstanding Debt by Type
Last Ten Fiscal Years

Fiscal Year	General Bonded Debt			Other Governmental Activities Debt		
	General Obligation Bonds	Percentage of Assessed Property Value (a)	Per Capita (b)	Revenue Bonds	Special Assessment Bonds	Loans
1997-98	\$ 697,644,758	3.00	\$ 560	\$117,915,000	\$ 87,169,000	\$ 698,996
1998-99	1,000,911,862	3.81	765	104,820,000	83,244,000	657,382
1999-00	1,157,623,570	3.82	856	99,740,000	148,275,000	942,950
2000-01	1,573,099,865	4.72	1,101	83,250,000	201,539,000	794,361
2001-02	1,511,146,328	4.14	954	67,115,000	195,601,193	72,643,378
2002-03	1,642,935,399	4.05	1,001	50,170,000	182,369,040	152,233,494
2003-04	1,588,126,407	3.56	909	241,449,672	261,760,245	82,042,245
2004-05	1,528,691,961	3.03	842	229,504,535	250,377,569	261,844,292
2005-06	1,671,299,770	2.50	874	214,484,005	254,639,567	171,639,840
2006-07	1,964,467,688	2.10	1,000	490,060,000	256,396,000	1,423,574

Fiscal Year	Business-Type Activities			Total (c)	Percentage of Personal Income	Per Capita
	General Obligation Bonds	Revenue Bonds	Loans			
1997-98	\$1,012,124,039	\$1,262,419,615	\$278,610,797	\$3,456,582,205	9.99%	\$2,773
1998-99	982,236,971	1,242,972,492	260,626,582	3,675,469,289	9.83	2,809
1999-00	1,003,698,186	1,425,472,023	257,900,846	4,093,652,575	10.23	3,027
2000-01	965,809,491	1,393,697,138	254,765,363	4,472,955,218	10.56	3,131
2001-02	925,370,394	1,599,003,152	253,613,582	4,624,493,027	9.76	2,919
2002-03	1,285,596,643	1,644,549,134	2,795,400	4,960,649,110	9.76	3,021
2003-04	1,275,449,525	1,600,429,323	149,920,392	5,199,177,809	9.03	2,976
2004-05	1,224,055,278	1,907,908,924	307,983,339	5,710,365,898	8.99	3,145
2005-06	1,357,428,261	1,993,766,000	405,937,591	6,069,195,034	not available	3,173
2006-07	1,002,962,628	2,778,560,000	404,835,133	6,898,705,023	not available	3,513

Note: Details regarding the County's outstanding debt can be found in the notes to the financial statements.

- (a) See assessed value and estimated market value of Taxable Property Schedule for assessed property value data, and personal income data.
- (b) Population data and personal income tax data can be found in the Demographic and Economic Statistic Schedule.
- (c) Includes general bonded debt, other governmental activities and business-type activities debt.

**Clark County, Nevada
Legal Debt Margin Information
Last Ten Fiscal Years**

	<u>Fiscal Year 1997-98</u>	<u>Fiscal Year 1998-99</u>	<u>Fiscal Year 1999-00</u>	<u>Fiscal Year 2000-01</u>	<u>Fiscal Year 2001-02</u>
Debt limit	\$2,326,330,294	\$2,627,510,821	\$3,030,912,106	\$3,330,791,250	\$3,649,032,498
Total net general obligation debt	<u>1,024,551,865</u>	<u>1,312,158,088</u>	<u>1,507,631,421</u>	<u>1,903,901,100</u>	<u>1,824,160,000</u>
Legal debt margin	<u>\$1,301,778,429</u>	<u>\$1,315,352,733</u>	<u>\$1,523,280,685</u>	<u>\$1,426,890,150</u>	<u>\$1,824,872,498</u>
Total net debt applicable to the limit as a percent of debt limit	44.04%	49.94%	49.74%	57.16%	49.99%
	<u>Fiscal Year 2002-03</u>	<u>Fiscal Year 2003-04</u>	<u>Fiscal Year 2004-05</u>	<u>Fiscal Year 2005-06</u>	<u>Fiscal Year 2006-07</u>
Debt limit	\$4,061,395,263	\$4,462,666,111	\$5,042,108,248	\$6,684,818,590	\$9,335,917,903
Total net general obligation debt	<u>1,925,920,000</u>	<u>1,874,045,000</u>	<u>1,162,010,000</u>	<u>1,282,405,000</u>	<u>1,205,915,000</u>
Legal debt margin	<u>\$2,135,475,263</u>	<u>\$2,588,621,111</u>	<u>\$3,880,098,248</u>	<u>\$5,402,413,590</u>	<u>\$8,130,002,903</u>
Total net debt applicable to the limit as a percent of debt limit	47.42%	41.99%	23.05%	19.18%	12.92%

Legal Debt Margin Calculation for Fiscal Year 2006-07

Assessed value	\$93,359,179,034
Debt limit (10% of assessed value)	9,335,917,903
Debt applicable to limit:	
General obligation bonds	<u>1,205,915,000</u>
Total net debt applicable to limit	<u>1,205,915,000</u>
Legal debt margin	<u>\$ 8,130,002,903</u>

Note: The statutory County debt limit of 10 percent of the assessed value of all taxable property in the County is set forth in Chapter 244A.059 of the Nevada Revised Statutes.

Clark County, Nevada
Pledged Revenue Coverage
Last Ten Fiscal Years

Airport Revenue Bonds

<u>Fiscal Year</u>	<u>Gross Revenue</u>	<u>Less : Operating Expenses</u>	<u>Net Available Revenue</u>	<u>Debt Service</u>		<u>Coverage</u>
				<u>Principal</u>	<u>Interest</u>	
1997-98	\$171,461,693	\$ 71,527,673	\$ 99,934,020	\$12,500,000	\$36,425,960	2.04
1998-99	187,008,379	85,584,057	101,424,322	14,500,000	21,655,530	2.81
1999-00	222,361,735	94,611,968	127,749,767	15,400,000	20,685,480	3.54
2000-01	241,633,101	101,512,310	140,120,791	16,500,000	19,655,220	3.88
2001-02	243,809,203	111,204,641	132,604,562	17,600,000	18,551,376	3.67
2002-03	251,508,015	124,665,589	126,842,426	18,900,000	17,343,936	3.50
2003-04	245,580,706	122,947,210	122,633,496	18,900,000	17,409,520	3.50
2004-05	268,121,523	140,346,655	127,774,868	18,800,000	16,158,140	3.66
2005-06	303,250,000	156,978,000	146,272,000	19,515,000	23,292,000	3.42
2006-07	332,671,000	215,270,000	117,401,000	24,700,000	15,671,000	2.91

Special Assessment Bonds

<u>Fiscal Year</u>	<u>Special Assessment Collections</u>	<u>Debt Service</u>		<u>Coverage</u>
		<u>Principal</u>	<u>Interest</u>	
1997-98	\$13,242,047	\$ 5,087,000	\$ 4,311,736	1.41
1998-99	13,226,902	6,099,000	4,590,041	1.24
1999-00	13,455,497	6,149,000	6,560,789	1.06
2000-01	15,392,491	6,340,000	9,251,014	.98
2001-02	17,835,165	7,284,000	10,981,257	.98
2002-03	25,055,377	13,169,999	11,231,956	1.03
2003-04	24,061,096	20,892,482	11,887,638	.73
2004-05	26,942,679	11,573,999	14,721,531	1.02
2005-06	35,753,299	11,815,001	13,133,303	1.43
2006-07	40,246,064	14,587,000	13,152,821	1.45

Note: Details regarding the outstanding debt can be found in the notes to the financial statements.

Clark County, Nevada
Demographic and Economic Statistics
Last Ten Fiscal Years

<u>Year</u>	<u>Population ⁽¹⁾</u>	<u>Personal Income ⁽²⁾</u>	<u>Per Capita Personal Income ⁽²⁾</u>	<u>School Enrollment ⁽³⁾</u>	<u>Unemployment Rate ⁽⁴⁾</u>
1997-98	1,246,693	\$34,587,003,899	\$27,743	190,822	4.10%
1998-99	1,308,447	37,382,330,790	28,570	203,777	4.10
1999-00	1,352,327	40,028,879,200	29,600	217,139	4.20
2000-01	1,428,690	42,362,087,190	29,651	231,125	4.30
2001-02	1,584,083	47,365,665,783	29,901	244,766	6.18
2002-03	1,642,084	50,840,562,724	30,961	255,328	5.31
2003-04	1,747,025	57,587,185,075	32,963	268,357	4.80
2004-05	1,815,730	63,514,235,400	34,980	280,834	4.00
2005-06	1,912,654	not available	not available	291,510	3.90
2006-07	1,963,687	not available	not available	302,763	4.30

Sources: (1) Clark County Department of Comprehensive Planning
(2) University of Nevada, Las Vegas (data revisions per Bureau of Economic Analysis)
(3) Clark County School District
(4) Nevada Department of Employment Security

Clark County, Nevada
Principal Employers
Current Year and Nine Years Ago

<u>Employer</u>	<u>2007</u>			<u>1998</u>		
	<u>Employees</u>	<u>Rank</u>	<u>Percentage of Total County Employment</u>	<u>Employees</u>	<u>Rank</u>	<u>Percentage of Total County Employment</u>
Clark County School District	29,750	1	3.16%	19,250	1	3.30%
Clark County	10,250	2	1.09	7,250	3	1.24
Bellagio, LLC	9,250	3	.98			
Wynn Las Vegas, LLC	8,750	4	.93			
MGM Grand Hotel/Casino	8,750	5	.93	8,750	2	1.50
Mandalay Bay Resort and Casino	7,750	6	.82			
Venetian Casino Resorts, LLC	5,750	7	.61			
The Mirage Casino Hotel	5,750	8	.61	7,250	4	1.24
Caesars Palace	5,750	9	.61	5,750	5	.98
Las Vegas Metropolitan Police	5,250	10	.56			
Treasure Island at the Mirage				4,750	6	.81
Rio Suite Hotel				4,750	7	.81
Excalibur Hotel and Casino				4,250	10	.74
State of Nevada				4,750	8	.81
Luxor				<u>4,750</u>	9	<u>.81</u>
Total for Principal Employers	<u>97,000</u>		<u>10.30%</u>	<u>71,500</u>		<u>12.24%</u>
Total Employment in Clark County as of June 30	941,300			583,800		

Source: State of Nevada – Department of Employment, Training and Rehabilitation

Note: Number of employees estimated using midpoint range.

Clark County, Nevada
 Budgeted Full-Time Equivalent County Employees by Function/Program
 Last Five Fiscal Years

<u>Function/Program</u>	<u>Fiscal Year</u>				
	<u>2002-03</u>	<u>2003-04</u>	<u>2004-05</u>	<u>2005-06</u>	<u>2006-07</u>
General Government	1,825	1,670	1,772	1,853	1,968
Judicial	1,229	1,282	1,343	1,390	1,456
Public Safety	6,152	6,269	6,475	6,856	7,405
Public Works	373	373	386	391	402
Health	473	601	627	689	678
Welfare	166	347	356	386	490
Culture and Recreation	667	601	593	528	594
Other	24	28	32	22	63
Hospital	3,376	3,372	3,529	3,701	3,929
Water	1,123	1,164	1,244	1,368	1,491
Airport	1,085	1,089	1,138	1,296	1,500
Sewer	<u>206</u>	<u>225</u>	<u>228</u>	<u>225</u>	<u>278</u>
Total	<u>16,699</u>	<u>17,021</u>	<u>17,723</u>	<u>18,705</u>	<u>20,254</u>

Source: Clark County Budget Office

Clark County, Nevada
Operating Indicators by Function/Program
Last Two Fiscal Years

<u>Function/Program</u>	<u>Fiscal Year</u>	
	<u>2005-06</u>	<u>2006-07</u>
General Government		
Finance/Risk Management		
Number of liability claims filed	300	244
Clerk		
Number of court documents filed electronically	63,271	50,783
Judicial		
Public Defender		
Number of trials	N/A	
Number of acquittals	N/A	
Number of appeals	N/A	
Public Safety		
Fire Department		
Number of fire and other calls	32,184	N/A
Number of EMS calls	82,030	N/A
Number of inspections conducted	108,946	N/A
Public Administrator		
Number of new cases	1,744	1,718
Number of closed cases	1,713	1,764
Number of cases worked	2,161	2,168
Juvenile Justice Services		
Number of referrals processed for restitution	2,500	2,251
Public Works		
Number of traffic signals installed	26	32
Health		
Number of permitted sources inspected	21,345	16,232
Number of storm water inspections of construction sites performed	3,704	3,167
Number of storm water inspections of industrial sites performed	6	3
Hospital		
Number of primary care visits to Quick Care facilities by previous patients	98,276	95,770

Source: Various County Departments

**Clark County, Nevada
Capital Asset Statistics by Function/Program
Last Two Fiscal Years**

<u>Function/Program</u>	<u>Fiscal Year</u>	
	<u>2005-06</u>	<u>2006-07</u>
Public Safety		
Sheriff		
Police patrol units-vehicles	1,142	1,191
Fire		
Number of stations	25	25
Number of volunteer stations	13	13
Public Works		
Paved roads (standard lane miles)	6,365	6,377
Unpaved roads (standard lane miles)	597	592
Storm sewer miles	92	92
Sanitary sewer miles	1,924	2,013
Culture and Recreation		
Parks and recreation		
Number of parks	83	85
Activity centers	32	31
Park acres (developed)	1,171	1,240
Golf courses	1	1
Swimming pools	24	25
Camping facilities	2	2
Museums	3	3
Horse facilities	2	2
Dog facilities	7	7

Source: Various County Departments

COMMENTS OF INDEPENDENT AUDITORS



KAFOURY, ARMSTRONG & CO.
A PROFESSIONAL CORPORATION
CERTIFIED PUBLIC ACCOUNTANTS

**INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER
FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS
BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN
ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS**

To the Honorable Board of County Commissioners
and the County Manager
Clark County, Nevada

We have audited the financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund and the aggregate remaining fund information of Clark County, Nevada (the "County") as of and for the year ended June 30, 2007, which collectively comprise the County's basic financial statements and have issued our report thereon dated December 11, 2007. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. We did not audit the financial statements of University Medical Center of Southern Nevada, Clark County Water Reclamation District, Las Vegas Valley Water District, or Department of Aviation, which, when combined, represent 98 percent, 96 percent, and 94 percent, respectively, of the assets, net assets, and revenues of the Enterprise Funds. Those financial statements were audited by other auditors whose reports thereon have been furnished to us, and our opinion, insofar as it relates to the amounts included for University Medical Center of Southern Nevada, Clark County Water Reclamation District, Las Vegas Valley Water District, and Department of Aviation is based solely on the reports of the other auditors. As stated in the other auditors' reports, the financial statements of University Medical Center of Southern Nevada, Clark County Water Reclamation District, Las Vegas Valley Water District, and Department of Aviation were audited in accordance with auditing standards generally accepted in the United States of America and *Government Auditing Standards*.

Internal Control Over Financial Reporting

In planning and performing our audit, we considered the County's internal control over financial reporting as a basis for designing our auditing procedures for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control over financial reporting. Accordingly, we do not express an opinion on the effectiveness of the County's internal control over financial reporting.

A control deficiency exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect misstatements on a timely basis. A significant deficiency is a control deficiency, or combination of control deficiencies, that adversely affects the entity's ability to initiate, authorize, record, process, or report financial data reliably in accordance with generally accepted accounting principles such that there is more than a remote likelihood that a misstatement of the entity's financial statements that is more than inconsequential will not be prevented or detected by the entity's internal control.

A material weakness is a significant deficiency, or combination of significant deficiencies, that results in more than a remote likelihood that a material misstatement of the financial statements will not be prevented or detected by the entity's internal control.

Our consideration of internal control over financial reporting was for the limited purpose described in the first paragraph of this section and would not necessarily identify all deficiencies in internal control that might be significant deficiencies or material weaknesses. We did not identify any deficiencies in internal control over financial reporting that we consider to be material weaknesses, as defined above.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the County's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

This report is intended solely for the information and use of management and others within the County, and federal awarding agencies and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties.

Kafoury, Armstrong & Co.

Las Vegas, Nevada
December 11, 2007

CLARK COUNTY, NEVADA

SCHEDULE OF FEES IMPOSED SUBJECT TO THE
PROVISIONS OF NRS 354.5989
LIMITATION OF FEES FOR BUSINESS LICENSES
FOR THE YEAR ENDED JUNE 30, 2007

Flat fixed fees:

Business license base revenue for the year ended June 30, 2006 (base year)	\$ 14,858,249
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Adjustment to base:

Percentage increase in population of the local government	4.39%	
Percentage increase in the Consumer Price Index for the year ending on December 31, next preceding the year for which the limit is being calculated.	<u>3.23%</u>	
	7.62%	<u>1,132,199</u>
Adjusted base at June 30, 2007		15,990,448
Actual revenue		<u>8,989,953</u>
Amount under allowable maximum		<u><u>\$ (7,000,495)</u></u>

Fees calculated as a percentage of gross revenue:

Business license revenue for the year ended June 30, 2006 (base year)		\$ 19,477,783
Percentage increase in the Consumer Price Index	3.23%	<u>629,132</u>
Adjusted base at June 30, 2007		20,106,915
Actual revenue		<u>19,863,061</u>
Amount under allowable maximum		<u><u>\$ (243,854)</u></u>

**CLARK COUNTY, NEVADA
AUDITOR'S COMMENTS
JUNE 30, 2007**

CURRENT YEAR STATUTE COMPLIANCE

Clark County, Nevada conformed to all significant statutory constraints on its financial administration during the year except for those items identified in Note II of the accompanying financial statements.

PROGRESS ON PRIOR YEAR STATUTE COMPLIANCE

One of the two internal service funds identified in the prior year continues to have a deficit fund balance as of June 30, 2007. Additionally, several funds continue to have expenditures in excess of budgeted appropriations.

PRIOR YEAR RECOMMENDATIONS

There were no recommendations made in the audit report for the year ended June 30, 2006.

CURRENT YEAR RECOMMENDATIONS

We did not note any financial weaknesses of a magnitude to justify inclusion within this report.

NEVADA REVISED STATUTE 354.598155

The Special Ad Valorem Capital Construction Fund expended the following amounts during the year ended June 30, 2007:

- | | |
|--|---------------------|
| • Public Works – Street Improvements – Services and supplies | <u>\$ 1,283,829</u> |
| • Public Works – Street Improvements – Capital Outlay | <u>\$ 7,226,150</u> |

The Special Ad Valorem Transportation Fund expended the following amounts during the year ended June 30, 2007:

- | | |
|-------------------------|-------------------|
| • Services and supplies | <u>\$ 234,410</u> |
|-------------------------|-------------------|

NEVADA REVISED STATUTE 354.6113

The financial statements of the County Capital Projects Fund are located in this report.

As noted above, compliance with Nevada Revised Statutes is contained in Note II to the financial statements.



KAFOURY, ARMSTRONG & CO.
A PROFESSIONAL CORPORATION
CERTIFIED PUBLIC ACCOUNTANTS

INDEPENDENT ACCOUNTANT'S REPORT

To the Honorable Board of County Commissioners
and County Manager
Clark County, Nevada

We have reviewed the assertion provided by management in accordance with Nevada Revised Statute 354.624(5)(a):

- The identified funds are being used expressly for the purposes for which they were created.
- The funds are administered in accordance with accounting principles generally accepted in the United States of America.
- The reserved fund balances/net assets in the funds were reasonable and necessary to carry out the purposes of the funds at June 30, 2007 (based on the interpretation of reasonable and necessary provided by the Legislative Counsel Bureau).
- The sources of revenues, including transfers, available for the funds are as noted in the financial statements.
- The funds conformed to significant statutory and regulatory constraints on its financial administration during the year ended June 30, 2007 (except as previously noted under statute compliance).
- The balance and net assets of the funds are as noted in the financial statements.

This assertion is the responsibility of the management of Clark County, Nevada.

Our review was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants. A review is substantially less in scope than an examination, the objective of which is the expression of an opinion on the assertion. Accordingly, we do not express such an opinion.

Based on our review, nothing came to our attention that caused us to believe that the assertion provided by management referred to above is not fairly stated in all material respects.

Kafoury, Armstrong & Co.

Las Vegas, Nevada
December 11, 2007