

CLARK COUNTY, NEVADA  
COMPREHENSIVE ANNUAL FINANCIAL REPORT  
YEAR ENDED JUNE 30, 2008

Prepared by the Clark County, Nevada, Comptroller's Office

Ed Finger, Comptroller

CLARK COUNTY, NEVADA

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CLARK COUNTY, NEVADA

COUNTY OFFICIALS

COUNTY COMMISSIONERS

Rory Reid	Chairman
Chip Maxfield	Vice-Chair
Susan Brager	
Tom Collins	
Chris Giunchigliani	
Lawrence Weekly	
Bruce L. Woodbury	

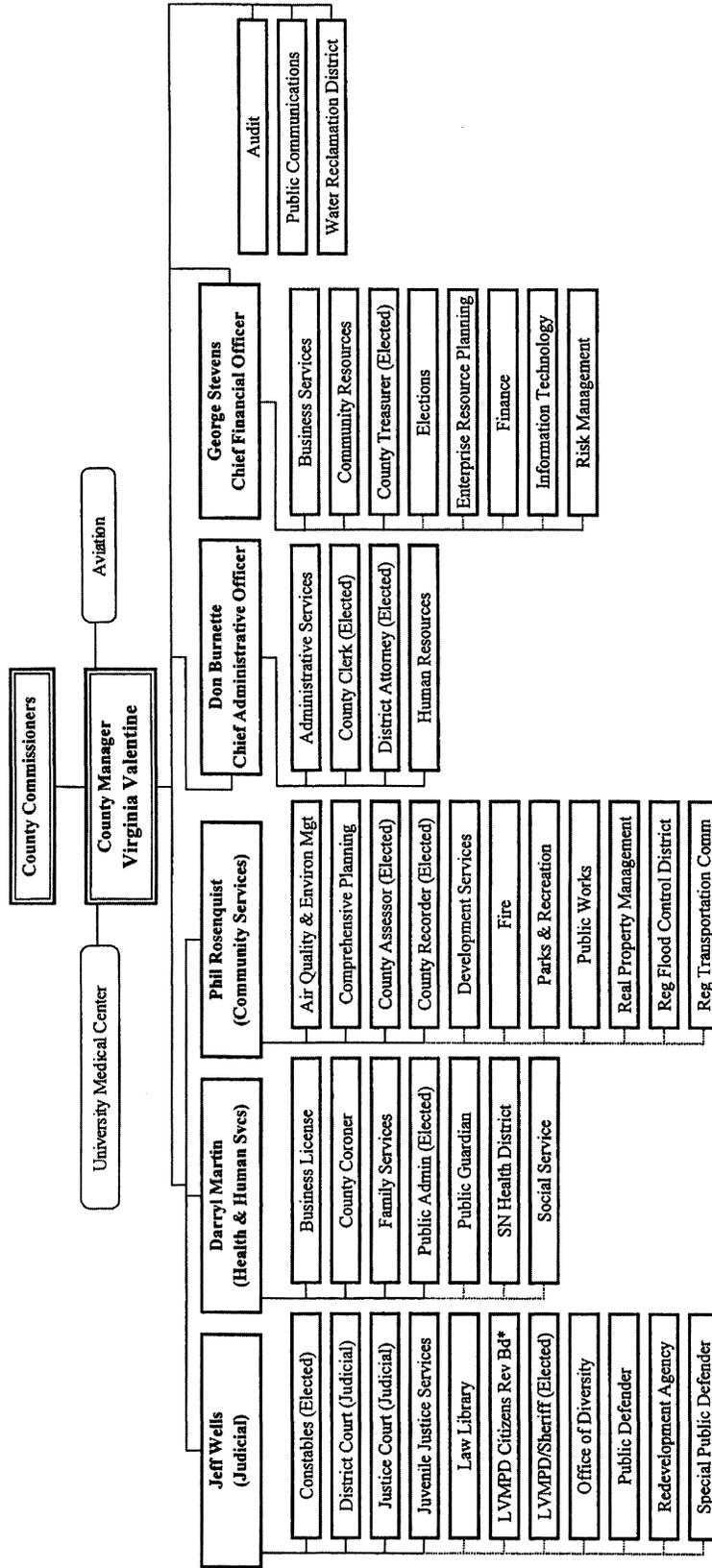
OTHER ELECTED OFFICIALS

David Roger	District Attorney
Laura B. Fitzpatrick	Treasurer
Doug Gillespie	Sheriff
Shirley B. Parraguirre	Clerk
Mark W. Schofield	Assessor
John J. Cahill	Public Administrator
Debbie Conway	Recorder

APPOINTED ADMINISTRATIVE OFFICIAL

Virginia Valentine	County Manager
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# CLARK COUNTY ORGANIZATION CHART



\* Also reports to City Manager's Office, City of Las Vegas



# Office of the County Comptroller

500 S Grand Central Parkway 5th Fl • Box 551210 • Las Vegas NV 89155-1210  
(702) 455-3895 • Fax (702) 455-5794

Edward M. Finger, CPA, Comptroller • Caroline R. Santoro, CPA, Assistant Comptroller



January 13, 2009

To the Honorable Board of County Commissioners and the Citizens of Clark County, Nevada:

The comprehensive annual financial report of Clark County, Nevada (the "County") for the fiscal year ended June 30, 2008, is hereby submitted. Nevada Revised Statute (NRS) 354.624 requires the County to issue a complete set of financial statements presented in conformity with accounting principles generally accepted in the United States of America (GAAP) and audited in accordance with auditing standards generally accepted in the United States of America by a firm of licensed certified public accountants.

Responsibility for both the accuracy of the data and the completeness and fairness of the presentations, including all disclosures, rests with County management. To the best of our knowledge, the information in this report is accurate in all material respects and presents fairly the financial position of the various funds and component units of the County, including all disclosures necessary to understand the County's financial activities. In developing and evaluating the County's accounting system, consideration is given to the adequacy of the internal accounting controls. Internal accounting controls are designed to provide reasonable, but not absolute assurance regarding: (1) the safeguarding of assets against loss from unauthorized use or disposition; and (2) the reliability of financial records for preparing financial statements and maintaining accountability for assets. The concept of reasonable assurance recognizes that: (1) the cost of a control should not exceed the benefits likely to be derived; and (2) the evaluation of costs and benefits requires estimates and judgments by management.

As a recipient of federal, state and local financial assistance, the County is also responsible for ensuring that adequate internal controls are in place to ensure and document compliance with applicable laws and regulations related to these programs. These internal controls are subject to periodic evaluation by management and the internal audit staff of the County. We believe that the County's internal accounting controls adequately safeguard assets and provide reasonable assurance for the proper recording of financial transactions.

The County's financial statements have been audited by Kafoury, Armstrong and Company, a firm of licensed certified public accountants. The goal of the independent audit was to provide reasonable assurance that the financial statements of the County as of and for the fiscal year ended June 30, 2008, are free of material misstatement. The independent audit involved examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements; assessing the accounting principles used and significant estimates made by management; and evaluating the overall financial statement presentation. The independent auditors concluded, based upon the audit, that there was a reasonable basis for rendering an unqualified opinion that the County's financial statements for the fiscal year ended June 30, 2008, are fairly presented in conformity with GAAP. The independent auditors' report is presented as the first component of the financial section of this report.

The independent audit of the financial statements of the County is part of a broader, federally mandated “Single Audit” designed to meet the special needs of federal grantor agencies. The standards governing Single Audit engagements require the independent auditor to report not only on the fair presentation of the financial statements, but also on the audited government’s internal controls and compliance with legal requirements involving the administration of federal awards. These reports will be available in the County’s separately issued Single Audit Report prior to March 31, 2009.

GAAP require that management provide a narrative introduction, overview, and analysis to accompany the basic financial statements in the form of Management’s Discussion and Analysis (MD&A). This letter of transmittal is designed to complement the MD&A and should be read in conjunction with it. The County’s MD&A can be found immediately following the report of the independent auditors.

The County is a political subdivision of the State of Nevada (the “State”), established in 1909 and operated under the provisions of the general laws of the State. The County seat of government is the City of Las Vegas. The County is comprised of 8,012 square miles of land area and includes five incorporated cities: Las Vegas, Henderson, North Las Vegas, Boulder City and Mesquite; 14 unincorporated towns; one school district; four library districts; one urban and two rural fire districts; one water reclamation district; one urban and three rural water districts; and eleven judicial townships. All special districts in unincorporated areas of the County are created by the Board of Clark County Commissioners (the “Board”).

The County is governed by the Board, a seven-member Commission, elected from geographic districts on a partisan basis for staggered four-year terms. Commissioners biennially elect a chairperson who serves as the commission’s presiding officer. The Board in turn hires a county manager, who is responsible for administrative operations.

The financial statements cover a wide range of regional services that are provided by the County. These include services such as those of the County Recorder, Clerk, Assessor, Treasurer, Airport, Hospital, Family Services, Social Services, as well as a criminal justice system including Courts, District Attorney, Public Defender, and Juvenile Justice Services. As a large portion of the County’s population resides in its unincorporated areas, the County provides a full range of local services such as fire and police protection, road maintenance and construction, animal control, parks and recreation, building inspection, and water and sewage systems.

This report includes all funds of the County that are under the control or supervision of the Board, acting directly or in an ex-officio capacity. The governing body of the County acts in an ex-officio capacity for the Las Vegas Valley Water District (the “Water District”), the University Medical Center (“UMC”), and the Clark County Water Reclamation District (the “Reclamation District”); therefore, these activities are included in the reporting entity. However, the Las Vegas-Clark County Library District, Henderson Library District, Boulder City Library District, Clark County Health District, and the Las Vegas Convention and Visitors Authority have not met the established criteria for inclusion in the reporting entity, and accordingly, are excluded from this report.

The County is financially accountable for the Regional Transportation Commission of Southern Nevada (“RTC”) and the Regional Flood Control District (the “Flood Control District”). RTC and the Flood Control District are reported separately within the County’s financial statements.

Additional information on the Water District, UMC, the Reclamation District, RTC, and the Flood Control District can be found in the notes to the financial statements (See Note 1).

The budget serves as the foundation for the County’s financial planning and control systems. The Board holds

public hearings on the proposed budget prior to adopting the final budget and setting the tax rates for the fiscal year. The Board is required to adopt a final budget by June 1 of each year.

### ECONOMIC CONDITION AND OUTLOOK

The County, with a population of 2 million as of June 30, 2008, is the most populous of Nevada's 17 counties.

The warm climate, friendly tax structure, and low unemployment rate helped fuel growth in the Las Vegas Valley for over two decades. In keeping up with this growth, the County has undergone tremendous change. The County's challenge is to serve the growing resident and visitor population with adequate infrastructure and support services.

The County is a community that historically has been reliant on the resort and gaming industry. Up until the Great Depression, the County's economy relied solely on railroading, mining and ranching. In 1931, to counter the effects of the depression, the Nevada State Legislature passed legislation to legalize gambling. While the resort and gaming industry remains the mainstay of the County's economy, industrial centers, retirement communities, the federal government, distribution centers and light manufacturing provide a balance to the service concentration of the economy. Efforts to diversify the local economy have resulted in the development of retail and wholesale trade, construction, transportation, health services, finance, insurance and real estate employment, and in providing attractive opportunities for high technology companies.

The County is one of the top resort and convention destinations in the world, attracting over 39 million tourists in 2007 who came to enjoy world-class entertainment and hospitality, splendid casinos, fine restaurants and an array of shopping venues. The County is home to the world-famous Las Vegas Strip, site of 14 of the nation's 15 largest hotels. The centerpiece of convention and meeting activity is the Las Vegas Convention Center, one of the most modern and versatile meeting facilities in the country. The Convention Center boasts over two million total square feet of exhibit space, 144 meeting rooms and sixteen exhibit halls, all within a short distance of more than 100,000 guest rooms.

For the first nine calendar months of 2008, the average occupancy rate was more than 88% for the over 137,000 rooms in Las Vegas, down from over 90% in 2007. However, average room rates decreased over 16% from June 2007 to June 2008 and gaming revenues decreased almost 2% for the fiscal year.

Total inventory increased by over 4,000 rooms during the fiscal year, primarily because of opening of the Palazzo Resort Hotel and Casino and the Trump International Hotel and Tower. An additional 8,000 new rooms are planned to come on line in the next 18 months, the most notable being the opening of the MGM Project CityCenter and the Encore at Wynn. However, in August, 2008, Boyd Gaming announced that construction work on the \$4.8 billion Echelon project would be stopped due to the difficulties in the capital markets and existing economic conditions. Construction is expected to resume when credit market and economic conditions improve.

The softer economic conditions that emerged during the 2007 fiscal year worsened in 2008. Population growth slowed; consumer spending tightened; foreclosure rates skyrocketed; and unemployment rates increased. Taxable sales decreased 1% from the prior fiscal year. Median home values declined over 26% as foreclosures increased and sales slowed. In the month of June, 2008, about two-thirds of the monthly homes sales were bank-owned properties. The unemployment rate climbed from 4.7% to 6.5%, higher than the national average of 5.5%.

## TAXPAYERS' BILL OF RIGHTS

The County has long fostered its reputation for strong and consistent fiscal policies. Residents in unincorporated areas of the County enjoy one of the lowest property tax rates in the nation. The County has accomplished this through nearly unprecedented reductions in the countywide tax rate over the past decade, coupled with conservative maintenance of town and special district rates, which are well below the limits allowed by State law. The County recognizes the need to maintain its application of strong measures designed to keep growth of government and spending under control. To address this need, the Board has adopted the Taxpayers' Bill of Rights resolution and uses it as a guide for the County's financial management.

The Taxpayers' Bill of Rights consists of ten policy points:

- The Countywide and unincorporated town property tax rates shall not be increased unless otherwise mandated by a vote of the people or Legislative enactment.
- Deficit spending will be avoided and a budgeted ending fund balance of between 8.3 percent and 10 percent of all expenditures will be maintained.
- The cumulative increases in budgeted expenditures for County operations and maintenance shall not exceed the combined growth in population and the consumer price index, excluding costs associated with voter-approved or legislative tax overrides or unfunded mandates designated by the Board.
- The average salary and benefit increases for County employees will be comparable to those of the private sector.
- A meaningful public input process will be provided during the annual budget review.
- Regular meetings will be conducted with city counterparts through a joint committee of elected officials to identify potential areas for cost-effective consolidation of services.
- The County Cost Containment Program will continue to safeguard against overspending.
- Independent performance evaluations for each County department will be performed on at least a five-year cycle.
- New leases of buildings will be avoided as the County endeavors to house all employees in the Clark County Government Center or other County-owned buildings and make its building program as cost effective as possible.
- Continued integration of the capital improvement and master plan programs will be pursued in order to ensure unified planning initiatives.

## DEBT ADMINISTRATION

A formal Debt Management Policy (the "Policy") has been adopted by the Board. The purpose of the Policy is to manage the issuance of the County's debt obligations and to maintain the County's ability to incur debt and other long-term obligations at favorable interest rates for capital improvements, facilities, and equipment needed for essential services. The Policy is updated annually and submitted to the County Clerk, the Clerk of the Debt Management Commission, and the State Department of Taxation. The County Manager and the Chief Financial Officer are responsible for the administration of the Policy, with the Board ultimately responsible for approval of the form of any County borrowing. Credit ratings indicate to potential buyers whether a governmental entity is considered a good credit risk. Credit ratings issued by the bond rating agencies are a major factor in determining the cost of borrowed funds in the municipal bond market. Moody's Investors Service and Standard & Poor's, the two principal rating agencies for municipal debt, have given the County favorable general obligation bond ratings of "Aa1" and "AA+", respectively. The County's conservative financial management practices and expanding tax base have contributed to these ratings, which are the highest in the State of Nevada.

CERTIFICATE OF ACHIEVEMENT

The Government Finance Officers Association of the United States and Canada (the "GFOA") awarded a Certificate of Achievement for Excellence in Financial Reporting to Clark County, Nevada for its Comprehensive Annual Financial Report for the Fiscal Year ended June 30, 2007. The Certificate of Achievement is a prestigious award recognizing conformance with the highest standards for preparation of a state and local government financial report.

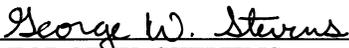
In order to be awarded a Certificate of Achievement, a governmental unit must publish an easily readable and efficiently organized Comprehensive Annual Financial Report, whose contents conform to program standards. The report must satisfy both generally accepted accounting principles and applicable legal requirements. A Certificate of Achievement is valid for a period of one year only. Clark County, Nevada has received a Certificate of Achievement for the last 27 consecutive years (fiscal years ended 1981-2007). We believe our current report continues to conform to Certificate of Achievement Program requirements, and we are submitting it to the GFOA.

ACKNOWLEDGMENTS

We thank the staff of the Comptroller's Office and the independent certified public accounting firm of Kafoury, Armstrong and Company.

We commend the Board of County Commissioners and the staff of the County Manager's Office for conducting the affairs of the County in a competent and professional manner.

Respectfully submitted,

  
\_\_\_\_\_  
GEORGE W. STEVENS  
Chief Financial Officer

  
\_\_\_\_\_  
EDWARD M. FINGER  
County Comptroller

# Certificate of Achievement for Excellence in Financial Reporting

Presented to

Clark County  
Nevada

For its Comprehensive Annual  
Financial Report  
for the Fiscal Year Ended  
June 30, 2007

A Certificate of Achievement for Excellence in Financial Reporting is presented by the Government Finance Officers Association of the United States and Canada to government units and public employee retirement systems whose comprehensive annual financial reports (CAFRs) achieve the highest standards in government accounting and financial reporting.



*Oliver S. Cox*

President

*Jeffrey R. Emer*

Executive Director

# **Financial Selection Tab**



**KAFOURY, ARMSTRONG & CO.**  
A PROFESSIONAL CORPORATION  
CERTIFIED PUBLIC ACCOUNTANTS

## INDEPENDENT AUDITOR'S REPORT

To the Honorable Board of County Commissioners  
and the County Manager  
Clark County, Nevada

We have audited the accompanying financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund and the aggregate remaining fund information of Clark County, Nevada, as of and for the year ended June 30, 2008, which collectively comprise the County's basic financial statements as listed in the table of contents. These financial statements are the responsibility of the County's management. Our responsibility is to express opinions on these financial statements based on our audit. We did not audit the financial statements of University Medical Center of Southern Nevada, Clark County Water Reclamation District, Las Vegas Valley Water District, or Department of Aviation, which, when combined, represent 98 percent, 96 percent, and 94 percent, respectively, of the assets, net assets, and revenues of the Enterprise Funds. Those financial statements were audited by other auditors whose reports thereon have been furnished to us, and our opinion, insofar as it relates to the amounts included for University Medical Center of Southern Nevada, Clark County Water Reclamation District, Las Vegas Valley Water District, and Department of Aviation is based solely on the reports of the other auditors.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinions.

In our opinion, based on our audit and the reports of other auditors, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund and the aggregate remaining fund information of the County as of June 30, 2008, and the respective changes in financial position and cash flows, where applicable, thereof, for the year

then ended in conformity with accounting principles generally accepted in the United States of America.

In accordance with *Government Auditing Standards*, we have also issued our report dated January 13, 2009, on our consideration of the County's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be considered in assessing the results of our audit.

The management's discussion and analysis, the budgetary comparison information, and pension trend data on pages 3 through 12 and 102 through 117 is not a required part of the basic financial statements but is supplementary information required by accounting principles generally accepted in the United States of America. We have applied certain limited procedures to the management's discussion and analysis and pension trend data, which consisted principally of inquiries of management regarding the methods of measurement and presentation of the required supplementary information. However, we did not audit the information and express no opinion on it. The budgetary comparison information has been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, is fairly stated in all material respects in relation to the basic financial statements taken as a whole.

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise Clark County, Nevada's basic financial statements. The introductory section, combining and individual fund statements and schedules and statistical tables, are presented for purposes of additional analysis and are not a required part of the basic financial statements. The combining and individual nonmajor fund financial statements and schedules have been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, are fairly stated in all material respects in relation to the basic financial statements taken as a whole. The introductory and statistical sections have not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we express no opinion on them.

*Kafoury, Armstrong & Co.*

Las Vegas, Nevada  
January 13, 2009

Clark County, Nevada

Management's Discussion and Analysis  
June 30, 2008

The discussion and analysis of Clark County, Nevada (the County) is designed to, (a) assist the reader in focusing on significant financial issues, (b) provide an overview of the County's financial activities, (c) identify changes in the County's financial position (its ability to address subsequent years' challenges), (d) identify any material deviations from the financial plan (the approved budget), and (e) identify individual fund issues or concerns.

We encourage readers to read this information in conjunction with the transmittal letter, financial statements and accompanying notes to gain a more complete picture of the information presented.

Financial Highlights – Primary Government

- The auditors' report offers an unqualified opinion that the County's financial statements are presented fairly in all material respects.
- Government-wide net assets totaled \$11,255,480,998. Net assets of governmental activities totaled \$6,918,700,917 and those of business-type activities totaled \$4,336,780,081.
- The County's total net assets increased by \$913,893,824, resulting from an increase in net assets from governmental activities of \$689,278,519 (including a restatement of \$2,798,703 discussed in note 16) and an increase in net assets from business-type activities of \$224,615,305. Net assets from governmental activities increased mainly due to cash and investment increases resulting from ad valorem taxes and interest income, as well as infrastructure additions of roadways and improvements. Net assets from business-type activities increased due to increases in net capital assets of the Las Vegas Valley Water District, Clark County Department of Aviation and Clark County Water Reclamation District.
- Unrestricted net assets were \$1,847,794,228, with \$1,218,285,419 resulting from governmental activities and \$629,508,809 from business-type activities. Unrestricted net assets from governmental activities decreased by 1 percent from the prior year, and unrestricted net assets from business-type activities decreased by 30 percent over the prior year.
- Net capital assets were \$11,537,972,072 of which \$5,230,348,275 were from governmental activities and \$6,307,623,796 were from business type activities. Major additions for governmental activities during the year included \$259 million toward roadways and streets, mainly for beltway construction. Major additions for business-type activities during the year included \$71 million in water system additions, \$211 million for terminal 3 and other additions for the Department of Aviation, and \$135 million in sewer system additions. Depreciation expense attributable to assets of governmental activities amounted to \$192,478,854 for the year, and \$227,670,319 for business-type activities.
- Bonds and loans payable totaled \$7,002,740,640. The following new debt was issued during the fiscal year:

Governmental activities:

General obligation bonds:

\$71,045,000 in transportation refunding bonds

Special assessment bonds:

\$70,000,000 in special assessment bonds

Business-type activities:

General obligation bonds:

\$43,105,000 in refunding bonds for the Department of Aviation

\$55,000,000 in refunding bonds for the Water Reclamation District

\$7,000,000 in bonds for University Medical Center (UMC)

\$362,480,000 in refunding bonds for Las Vegas Valley Water District

#### Revenue Bonds:

\$400,000,000 in bonds for the Department of Aviation

\$1,124,665,000 in refunding bonds for the Department of Aviation

- The County's primary revenue sources for governmental activities were ad valorem taxes (\$799,257,814) consolidated taxes (\$489,752,501), and sales and use tax (\$265,477,538). These three revenue sources comprised 25 percent, 15 percent, and 8 percent, respectively, or 48 percent of total governmental activities revenues.
- The County's total expenses were \$4,205,515,941. Governmental activities comprised \$2,506,782,626 of total expenses, the largest functional expenses being public safety (\$1,082,216,327) and public works (\$467,845,743). Business-type activities contributed \$1,698,733,315 to total expenses, the largest components being hospital (\$589,797,799), water (\$431,929,066) and airport (\$495,754,402).
- Public safety expenses were \$1,082,216,327, or 18 percent higher than in the prior year. This increase is due to continued growth in the program to hire new police officers funded by a voter-approved one-quarter of a cent sales tax as well as growth in fire protection costs.
- Public works expenses were \$467,845,743, or 44 percent lower than in the prior year, largely because of \$389,820,000 in bond bank proceeds transferred to the Southern Nevada Water Authority and classified as expense in fiscal year 2007.
- At the end of the fiscal year, the unreserved fund balance for the General Fund was \$180,196,062 or 13 percent of total General Fund expenditures and transfers out. This was a decrease of \$107,801,198, or 37 percent, from the prior year.

#### Overview of the Financial Statements

- This discussion and analysis is intended to serve as an introduction to the County's basic financial statements which are composed of government-wide financial statements, fund financial statements, and accompanying notes. This report also contains required supplementary information in addition to the basic financial statements.

#### Government-Wide Financial Statements

- The government-wide financial statements are designed to provide readers with a broad overview of the County's finances in a manner similar to a private-sector business.
- The statement of net assets presents information on all of the County's assets and liabilities, with the difference between the two reported as net assets. Over time, increases or decreases in net assets may serve as a useful indicator of whether the financial position of the County is improving or deteriorating.
- The statement of activities presents information showing how the County's net assets changed during the most recent fiscal year. All changes in net assets are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods (e.g., uncollected taxes and earned but unused vacation and sick leave).
- The government-wide financial statements report three types of activities: governmental activities, business-type activities, and discretely presented component units. The government-wide financial statements distinguish functions of the County that are principally supported by taxes and intergovernmental revenues (governmental activities) from other functions that are intended to recover all or a significant portion of their costs through user fees and charges (business-type activities). The governmental activities of the County include general government, judicial, public safety, public works, health, welfare, culture and recreation, community support, other, and interest on long-term debt. The business-type activities of the County include operations of its hospital, airports, water and sewer utilities, and other operations. Discretely presented component units account for functions of legally separate entities for whom the County is financially accountable, but whose governing bodies are not substantially the same as the County. The activities of the discretely presented component units include regional transportation and flood control planning.

Complete financial statements of the individual component units can be obtained from their respective administrative offices. Contact information is included in The Reporting Entity section of Note I, Summary of Significant Accounting Policies.

- o The government-wide financial statements include not only the business-type activities of the County itself (known as the primary government), but also those of the legally separate component units: UMC, Las Vegas Valley Water District, and the Clark County Water Reclamation District. The Board of County Commissioners acts as the governing board for each of these component units whose activities are blended with those of the primary government because they function as part of the County government. Complete financial statements of the individual component units can be obtained from their respective administrative offices. Contact information is included in The Reporting Entity section of Note I, Summary of Significant Accounting Policies.

#### Fund Financial Statements

- o A fund is a grouping of related accounts used to maintain control over resources that have been segregated for specific activities or objectives. The County, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the County can be divided into three categories: governmental funds, proprietary funds, and fiduciary funds.

#### Governmental Funds

- Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on near-term inflows and outflows of spendable resources, as well as on balances of spendable resources available at the end of the fiscal year. Such information may be useful in evaluating the County's near-term financial requirements.
- Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the County's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between governmental funds and governmental activities.
- The County maintains individual governmental funds. Information is presented separately in the governmental fund balance sheet and in the governmental fund statement of revenues, expenditures, and changes in fund balances for the General Fund, the Las Vegas Metropolitan Police Department, and the Master Transportation Plan fund, each of which is considered to be a major fund. Data from the other governmental funds are combined into a single, aggregated presentation. Individual fund data for each of these nonmajor governmental funds are provided in the combining and individual fund statements and schedules.
- The County adopts an annual appropriated budget for each of its governmental funds. A budgetary comparison statement is provided for each of the County's governmental funds to demonstrate compliance with the budget. The budgetary comparison statements for the major governmental funds are presented as required supplementary information; the budgetary comparison statements for all other governmental funds are included in the fund financial statements accompanying information.

#### Proprietary Funds

- The County maintains two distinct types of proprietary funds.
  - ◆ Enterprise funds are used to report the same functions presented as business-type activities in the government-wide financial statements. The County uses enterprise funds to account for its hospital, airport, water, sewer, and other activities.

◆ Internal service funds are an accounting device used to accumulate and allocate costs internally among the County's various functions. Because these services predominately benefit governmental rather than business-type functions, they have been included within governmental activities in the government-wide financial statements. The County uses internal service funds to account for the following activities:

- \* Construction management
- \* Fleet maintenance
- \* Investment pool operations
- \* Employee benefits
- \* Central printing and mailing
- \* Information systems development
- \* Self-insurance activities, including:
  - + Liability insurance
  - + Workers' compensation
  - + Group insurance
  - + Other post-employment benefits

– Proprietary funds provide the same type of information as the government-wide financial statements, but with more detail. The proprietary fund financial statements provide separate information for the UMC, Clark County Water Reclamation District, and the Las Vegas Valley Water District, each of which is a blended component unit and reported as a major fund within the fund financial statements. In addition, separate information is provided for an additional major fund, the Department of Aviation. Conversely, the internal service funds are combined into a single aggregated presentation in the proprietary fund financial statements. Individual fund data for the internal service funds is provided in the combining and individual fund statements and schedules.

#### Fiduciary Funds

– The County's fiduciary funds consist of two employee benefit funds, one pension fund, and 38 agency funds. The employee benefit funds are the Medical Insurance Premium Retirement Plan and the County Section 125 Plan. The pension fund is the Las Vegas Valley Water District Pension Plan. The agency funds are used to hold monies for other entities or individuals until disposition.

#### Notes to Financial Statements

– The notes to the financial statements provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements.

#### Other Information

– In addition to the basic financial statements and accompanying notes, this report also presents certain required supplementary information concerning the Las Vegas Valley Water District's progress in funding its obligation to provide pension benefits to its employees. It also includes a schedule of budgetary comparisons for the following major governmental funds:

- ◆ General Fund
- ◆ Special Revenue Funds:
  - \* Las Vegas Metropolitan Police Department
  - \* Master Transportation Plan

– The combining statements and individual fund schedules are presented immediately following the required supplementary information.

– Unaudited statistical information is provided on a ten-year basis for trend and historical analysis, except where data is not available due to the initial year of GASB Statement No. 34 presentation.

Government-Wide Financial Analysis

- Net assets of the County as of June 30, 2008, and June 30, 2007, are summarized and analyzed below:

<u>Clark County, Nevada Net Assets – Primary Government</u>						
	<u>Governmental Activities</u>		<u>Business-Type Activities</u>		<u>Total</u>	
	<u>2008</u>	<u>2007</u>	<u>2008</u>	<u>2007</u>	<u>2008</u>	<u>2007</u>
<b>Assets</b>						
Current and other assets	\$ 4,835,784,306	\$4,573,953,320	\$ 4,104,821,265	\$4,036,443,489	\$ 8,940,605,571	\$ 8,610,396,809
Net capital assets	<u>5,230,348,275</u>	<u>4,834,436,227</u>	<u>6,307,623,796</u>	<u>5,402,294,793</u>	<u>11,537,972,071</u>	<u>10,236,731,020</u>
Total assets	<u>10,066,132,581</u>	<u>9,408,389,547</u>	<u>10,412,445,061</u>	<u>9,438,738,282</u>	<u>20,478,577,642</u>	<u>18,847,127,829</u>
<b>Liabilities</b>						
Long-term liabilities	1,974,091,972	1,984,131,419	4,669,661,491	3,818,085,813	6,643,753,463	5,802,217,232
Other liabilities	<u>1,173,339,692</u>	<u>1,194,835,730</u>	<u>1,406,003,489</u>	<u>1,508,487,693</u>	<u>2,579,343,181</u>	<u>2,703,323,423</u>
Total liabilities	<u>3,147,431,664</u>	<u>3,178,967,149</u>	<u>6,075,664,980</u>	<u>5,326,573,506</u>	<u>9,223,096,644</u>	<u>8,505,540,655</u>
<b>Net assets</b>						
Invested in capital assets, net of related debt	4,436,761,991	3,934,405,026	3,023,318,923	1,676,012,461	7,460,080,914	5,610,417,487
Restricted	1,263,653,507	1,071,678,656	683,952,349	1,539,605,868	1,947,605,856	2,611,284,524
Unrestricted	<u>1,218,285,419</u>	<u>1,223,338,716</u>	<u>629,508,809</u>	<u>896,546,447</u>	<u>1,847,794,228</u>	<u>2,119,885,163</u>
Total net assets	<u>\$ 6,918,700,917</u>	<u>\$6,229,422,398</u>	<u>\$ 4,336,780,081</u>	<u>\$4,112,164,776</u>	<u>\$11,255,480,998</u>	<u>\$10,341,587,174</u>

- As noted earlier, net assets may serve over time as a useful indicator of the County’s financial position. Assets exceeded liabilities by \$11,255,480,998 as of June 30, 2008, and by \$10,341,587,174 as of June 30, 2007, a net increase of \$928,516,870, or 9 percent.
- The largest portion of the County’s net assets (66 percent) reflects its investment in capital assets (e.g., land, buildings, infrastructure, machinery and equipment, etc.), less any related debt outstanding used to acquire those assets. The County uses these capital assets to provide services to citizens; consequently, these assets are not available for future spending. Although the County’s investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate the debt.
- The County’s restricted net assets (17 percent) represent resources that are subject to external restrictions on how they may be used. Of these restricted net assets, 43 percent is for construction of capital assets (unspent proceeds from long-term debt issues), 35 percent is for repayment of long-term debt, and the balance is restricted for the County’s special revenue funds.
- The remaining portion of the County’s net assets (17 percent) is unrestricted and may be used to meet the County’s ongoing obligations to citizens and creditors.
- At June 30, 2008, the County had positive balances in all three categories of net assets, both for the government as a whole, as well as for separate governmental and business-type activities.

Clark County, Nevada Changes in Net Assets – Primary Government

	<u>Governmental Activities</u>		<u>Business-Type Activities</u>		<u>Total</u>	
	<u>2008</u>	<u>2007</u>	<u>2008</u>	<u>2007</u>	<u>2008</u>	<u>2007</u>
Revenues:						
Program revenues:						
Charges for services	\$ 487,124,450	\$ 434,707,492	\$1,581,233,246	\$1,396,379,893	\$2,068,357,696	\$ 1,831,087,385
Operating grants and contributions	414,259,506	839,811,992	31,000,000	5,711,070	445,259,506	845,523,062
Capital grants and contributions	253,029,125	121,599,428	132,905,410	291,717,009	385,934,535	413,316,437
General revenues:						
Ad valorem taxes	799,257,814	706,958,778	15,181	13,437	799,272,995	706,972,215
Consolidated tax	489,752,501	510,113,865	65,526	89,561	489,818,027	510,203,426
Sales and use tax	265,477,538	274,441,898	15,813,975	16,475,970	281,291,513	290,917,868
Franchise fees	91,081,001	83,299,640	-	-	91,081,001	83,299,640
Fuel taxes	77,710,751	77,971,661	-	-	77,710,751	77,971,661
Motor vehicle privilege tax	47,805,025	48,010,194	-	-	47,805,025	48,010,194
Room tax	45,917,555	44,426,388	-	-	45,917,555	44,426,388
Other	34,901,285	31,350,915	-	-	34,901,285	31,350,915
Gain (loss) on sale or disposition of assets	2,620,375	5,136,782	323,033	-	2,943,408	5,136,782
Interest income	<u>208,926,347</u>	<u>137,693,927</u>	<u>137,391,418</u>	<u>98,788,139</u>	<u>346,317,765</u>	<u>236,482,066</u>
Total revenues	<u>3,217,863,273</u>	<u>3,315,522,960</u>	<u>1,898,747,789</u>	<u>1,809,175,579</u>	<u>5,116,611,062</u>	<u>5,124,698,539</u>
Expenses						
General government	220,165,615	234,250,001	-	-	220,165,615	234,250,001
Judicial	199,563,451	168,895,185	-	-	199,563,451	168,895,185
Public safety	1,082,216,327	917,463,036	-	-	1,082,216,327	917,463,036
Public works	467,845,743	832,920,960	-	-	467,845,743	832,920,960
Health	84,025,232	55,814,102	-	-	84,025,232	55,814,102
Welfare	174,289,857	154,155,995	-	-	174,289,857	154,155,995
Culture and recreation	54,067,340	42,704,498	-	-	54,067,340	42,704,498
Community support	19,710,319	-	-	-	19,710,319	-
Other	113,762,028	103,518,536	-	-	113,762,028	103,518,536
Interest on long-term debt	91,136,714	85,412,573	-	-	91,136,714	85,412,573
Hospital	-	-	589,797,799	563,070,068	589,797,799	563,070,068
Water	-	-	431,929,066	455,666,217	431,929,066	455,666,217
Airport	-	-	495,754,402	416,371,633	495,754,402	416,371,633
Sewer	-	-	106,987,817	91,559,270	106,987,817	91,559,270
Other	-	-	74,264,231	65,694,558	74,264,231	65,694,558
Total expenses	<u>2,506,782,626</u>	<u>2,595,134,886</u>	<u>1,698,733,315</u>	<u>1,592,361,746</u>	<u>4,205,515,941</u>	<u>4,187,496,632</u>
Increase in net assets before transfers	711,080,647	720,388,074	200,014,474	216,813,833	911,095,121	937,201,907
Transfers	<u>(24,600,831)</u>	<u>(71,059,904)</u>	<u>24,600,831</u>	<u>71,059,904</u>	-	-
Increase (decrease) in net assets	<u>686,479,816</u>	<u>649,328,170</u>	<u>224,615,305</u>	<u>287,873,737</u>	<u>911,095,121</u>	<u>937,201,907</u>
Net assets – beginning	6,229,422,398	5,580,094,228	4,112,164,776	3,824,291,039	10,341,587,174	9,404,385,267
Restatement of beginning fund balances	<u>2,798,703</u>	-	-	-	<u>2,798,703</u>	-
Net assets restated	6,232,221,101	5,580,094,228	4,112,164,776	3,824,291,039	10,344,385,877	9,404,385,267
Net assets – ending	<u>\$6,918,700,917</u>	<u>\$6,229,422,398</u>	<u>\$4,336,780,081</u>	<u>\$4,112,164,776</u>	<u>\$11,255,480,998</u>	<u>\$10,341,587,174</u>

- Program revenues included charges for services, fines and forfeitures, certain licenses and permits, special assessments, and both operating and capital grants and contributions. Program revenues from governmental activities decreased by \$241,705,831, or 17 percent, due to \$389 million revenue recorded to recognize the liability of the Southern Nevada Water Authority for a bond bank debt issuance during 2007. Program revenues from business-type activities increased by \$51,330,684, or 3 percent, due to increases in charges for services and decreases in capital grants and contributions, the largest item being a decrease of \$100 million in capital contributions to the Department of Aviation.
- General revenues consisted of taxes and interest not allocable to specific programs. For governmental activities, the largest of these revenues, ad valorem taxes, increased by \$92,299,036, or 13 percent. This increase was due mainly to increases in assessed valuation. Franchise fees grew \$7,781,361, or 9 percent, due to increases in customer accounts and franchise revenues. Sales and use tax decreased in governmental activities by \$8,964,360, or 3 percent, due to the general economic downturn during fiscal year 2008. Interest revenue for governmental activities increased by \$71,232,420 or 52

percent; interest revenue for business-type activities increased by \$38,602,779, or 39 percent. These increases were due to higher rates of investment returns.

- The County had a gain on disposition of assets of \$323,033 from governmental activities. This was mainly due to sales of County right-of-way and equipment during the fiscal year.
- The County had double-digit expense growth in several functional areas, again demonstrating the impacts of growth in the region. Increases in the judicial function of 18 percent were due to the reorganization of the Clerk of the Court division from the general government function, as well as increases in staffing in the District Attorney and Special Public Defender offices. Public safety expenses for governmental activities increased \$164,753,291, or 18 percent, mostly due to increased expenditures of the Las Vegas Metropolitan Police Department, including the hiring of new officers as a result of the previously mentioned sales tax. Increases in fire protection costs were also a factor. Public works expenses for governmental activities decreased by \$365,075,217, or 44 percent, because of the already described \$389 million bond bank issuance. Health expenditures increased \$28,211,130 or 50 percent due to increased subsidies to the University Medical Center and greater demands for health care to low income clients. Welfare expenditures for governmental activities increased 20,133,862, or 13 percent, showing the growing demand on the County welfare system. Water functional area expenses decreased \$23,737,151, or 5 percent, because of the decrease in the regional connection fees paid by the Las Vegas Valley Water District to the Southern Nevada Water Authority. Airport functional expenses increased \$79,382,769, or 19 percent, because of two primary events; 1) the completion of the Airport's in-line baggage handling system which is owned and operated by the Airport and maintained by Airport system staff; and 2) unfunded security related mandates from the Transportation Security Administration which require the Airport to physically man all terminal access point doorways into the secured areas of the terminal.

#### Financial Analysis of the County's Funds

- The County uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

#### Governmental Funds

- The focus of the County's governmental funds is to provide information on near-term inflows, outflows, and balances of spendable resources. Such information is useful in assessing the County's financing requirements. In particular, unreserved fund balance may serve as a useful measure of the County's net resources available for spending at the end of the fiscal year.
- As of the end of the current fiscal year, the County's governmental funds reported a combined ending fund balance of \$2,370,241,507, an increase of \$280,749,805, or 13 percent, from the prior year. Approximately 78 percent of fund balances (\$1.8 billion) constitute unreserved fund balance. Approximately \$1.2 billion dollars of the unreserved fund balance is designated for specific projects in special revenue and capital project funds. Of the unreserved fund balance, \$612 million, or 34 percent, is undesignated. The remainder of the fund balance is reserved to indicate that it is not available for new spending because it has already been committed 1) to liquidate contracts and purchase orders of the prior period (\$342 million), 2) to pay debt service (\$221 million), and 3) as reserves for long-term receivables (\$21 million).
- The General Fund is the main operating fund of the County. At the end of the current fiscal year, the unreserved fund balance of the General Fund was \$180,196,062, a decrease of \$107,801,198, or 37 percent, from the prior year. The total fund balance was \$218,453,884, a decrease of \$91,348,264, or 29 percent, from the prior year. As a measure of the General Fund's liquidity, it may be useful to compare both unreserved fund balance and total fund balance to total fund expenditures and transfers. Unreserved fund balance represented 13 percent of total General Fund expenditures and transfers out for the fiscal year ended June 30, 2008, and 22 percent for the fiscal year ended June 30, 2007. Total fund balance represented 15 percent and 24 percent of that same amount in the fiscal years ended June 30, 2008, and June 30, 2007, respectively.
- Key factors in the change in fund balance in the General Fund are as follows:

- Revenues and transfers-in increased by \$57,330,714, or 4 percent. General fund revenues increased by \$19,304,052, or 2 percent. Ad valorem tax revenues generated the largest revenue increase of \$38,618,919, or 13 percent, due to valuation increases. Licenses and permits increased by \$7,237,250, or 3 percent, due to increased franchise fees as a result of population growth. The transfers in were primarily ad valorem and consolidated taxes from the unincorporated towns and the Clark County Fire District. Increases in ad valorem taxes were also reflected in transfers into the general fund, which increased by \$38,026,662, or 14 percent.
  - Expenditures and transfers out increased by \$150,558,404, or 12 percent. General fund expenditures increased \$72,026,289, or 11 percent. Transfers out increased by \$78,532,115, or 13 percent. The transfers out are primarily to the Las Vegas Metropolitan Police Department and the Detention Services special revenue funds. In addition, periodic transfers are made from the general fund to the County Capital Projects Fund at the discretion of the Board of County Commissioners. Transfers between these funds were \$208,352,070 and \$209,808,852 for the fiscal years ended June 30, 2008, and 2007 respectively.
- o Other major fund activity is as follows:
- The Las Vegas Metropolitan Police Department operates from current year resources and it budgets for a zero fund balance; however, it ended the year with a total fund balance of \$60,973,189 of which \$28,838,266 was reserved. Total revenues and transfers in were \$535,815,471, which was an increase of 10 percent, or \$48,112,669, over the prior year. This increased amount occurred primarily as a result of a 12 percent increase in ad valorem taxes of \$17,037,706 and a combined 8 percent increase of \$25,550,858 in City of Las Vegas contributions and County transfers. Expenditures, which are primarily personnel costs, increased 11 percent, or \$50,864,394.
  - The Master Transportation Plan fund accounts for tax proceeds from a variety of sources used to improve transportation in Clark County. Total revenues increased \$62,926, or 0.02 percent, from the prior year, remaining flat due to a decline in development fees as a result of the slowing housing market. The proceeds of these taxes are then moved to the appropriate capital projects, debt service, or enterprise fund to effect the transportation improvements.
  - The non-major governmental funds showed an increase in fund balances of \$360,171,465, with total fund balances of \$2,090,814,434, and unreserved fund balances of \$1,573,904,868. All funds have the resources to meet their commitments.

#### Enterprise Funds

- The County's enterprise funds provide the same type of information found in the government-wide financial statements, but in more detail. Minor differences arise between the enterprise funds and the business-type activities in the government-wide statements due to the effects of consolidation of internal service fund activities related to the enterprise funds. Unrestricted net assets of the enterprise funds totaled \$633,921,258 a decrease of \$265,284,532, or 30 percent, and the total growth in net assets for these funds was \$226,368,411, a 6 percent increase from the prior year. Other factors concerning the finances of these funds have already been addressed in the discussion of the County's business-type activities.

#### Internal Service Funds

- The County's internal service funds are an accounting device used to accumulate and allocate costs internally among the County's various functions. Because these services predominately benefit governmental rather than business-type functions, they have been included within governmental activities in the government-wide financial statements. Other factors concerning the finances of the internal service funds have already been addressed in the discussion of the County's governmental activities.

Budgetary Highlights

- The General Fund’s legal level of budgetary control is the function level. The final amended budget for expenditure appropriation was \$798,383,917, an increase of \$16,000,000 or 2 percent from the original budget. Actual expenditures were \$750,490,656, or 6 percent less than the final budget, primarily due to the County’s cost containment efforts.
- Revenues of the general fund exceeded the final budget by \$24,401,706, or 2 percent. This was created by generally conservative revenue forecasts in spite of decreases to intergovernmental revenue, and charges for services.

Capital Assets and Debt Administration

Primary Government

- Capital Assets
  - o The County’s investment in capital assets, net of accumulated depreciation at June 30, 2008, was \$11,537,972,071, an increase of \$1,301,241,051, or 13 percent. Detail by type of activity and asset is summarized in the table below.

Major additions for this fiscal year are as follows:

Governmental Activities

Business-Type Activities

Roadways and streets (beltway)	\$274 million	Water system additions	\$126 million
Flood control projects	\$ 77 million	Airport land acquisition and construction	\$259 million
		Sewer system additions	\$ 47 million

Clark County, Nevada Capital Assets – Primary Government  
(Net of Depreciation)

	<u>Governmental Activities</u>		<u>Business-Type Activities</u>		<u>Total</u>	
	<u>2008</u>	<u>2007</u>	<u>2008</u>	<u>2007</u>	<u>2008</u>	<u>2007</u>
Land and improvements	\$1,434,470,355	\$1,353,843,627	\$2,635,898,572	\$2,413,816,588	\$4,070,368,927	\$ 3,767,660,215
Buildings	736,399,089	671,463,731	2,022,984,206	2,043,665,132	2,759,383,295	2,715,128,863
Machinery and equipment	106,367,566	103,385,094	507,978,156	521,311,033	614,345,722	624,696,127
Infrastructure	2,646,517,066	2,439,991,395	-	-	2,646,517,066	2,439,991,395
Construction in progress	<u>306,594,199</u>	<u>265,752,380</u>	<u>1,140,762,862</u>	<u>423,502,040</u>	<u>1,447,357,061</u>	<u>689,254,420</u>
Total	<u>\$5,230,348,275</u>	<u>\$4,834,436,227</u>	<u>\$6,307,623,796</u>	<u>\$5,402,294,793</u>	<u>\$11,537,972,071</u>	<u>\$10,236,731,020</u>

- o For additional information on the County’s capital assets see note 4 in the accompanying financial statements.

Long-Term Debt

Primary Government

- At June 30, 2008, the County had total outstanding bonds and loans of \$7,002,740,640, an increase of \$484,599,869, or 7 percent, from the prior year. Of this amount, \$1,601,922,574 comprised general obligation debt backed by the full faith and credit of the County, \$1,612,753,453 of general obligation bonds additionally secured by specified revenue sources, \$424,862,279 of loans, primarily in the form of commercial paper, and \$295,574,559 was special assessment debt for which the County is liable in the event of default by the property owners subject to assessment.

### Clark County, Nevada Outstanding Debt

	<u>Governmental Activities</u>		<u>Business-Type Activities</u>		<u>Total</u>	
	<u>2008</u>	<u>2007</u>	<u>2008</u>	<u>2007</u>	<u>2008</u>	<u>2007</u>
General obligation bonds	\$1,601,883,424	\$1,669,208,726	\$ 39,150	\$ 50,978	\$1,601,922,574	\$1,669,259,704
Revenue backed general obligation bonds	-	-	1,612,753,453	1,448,186,686	1,612,753,453	1,448,186,686
Revenue bonds	-	-	3,067,627,775	2,746,436,773	3,067,627,775	2,746,436,773
Special assessment bonds	295,574,559	247,998,901	-	-	295,574,559	247,998,901
Loans	<u>21,180,941</u>	<u>1,423,574</u>	<u>403,681,338</u>	<u>404,835,133</u>	<u>424,862,279</u>	<u>406,258,707</u>
Total	<u>\$1,918,638,924</u>	<u>\$1,918,631,201</u>	<u>\$5,084,101,716</u>	<u>\$4,599,509,570</u>	<u>\$7,002,740,640</u>	<u>\$6,518,140,771</u>

- o For additional information on the County's debt, see note 6 in the accompanying financial statements.

#### Economic Factors

- After several years of significant economic growth, Las Vegas showed signs of continued slowing in 2008. Both taxable sales and new and existing home sales showed significant decreases. The County's unemployment rate at June 30, 2008, was 5.5 percent as compared to 4.7 percent in the prior year.
- Clark County remains an attractive place for people to relocate and find employment. Although population growth slowed in 2008, several significant projects in the County strip resort corridor provide the opportunity for continued growth. The rapid growth in recent years, and the likelihood of growth in the near future, continues to create challenges in keeping up with infrastructure needs. The County has a Master Transportation Plan in place that was approved by the 1991 legislature. During the November 2002 general election, the voters of Clark County approved an additional funding measure, subsequently enacted by the legislature to allow an additional sales tax levy to further improve the County's transportation needs.
- UMC continues to deal with the impact of uninsured patients. UMC's operating loss was \$54,999,992 for the fiscal year 2008 from \$56,286,137 in fiscal year 2007 due to continued high levels of care for uninsured and underinsured patients. The County may need to help with the financing of these continued losses.
- Despite UMC's financial difficulties, the County has positioned itself to meet the needs of its citizens. A solid tax base continues to provide adequate revenues to provide basic services. A cost containment program continues to be in place, enforcing a reasonable pace of hiring and position savings. The County's general fund unreserved ending fund balance remains healthy. Together, these factors have placed the County in a sound financial position to mitigate short-term economic uncertainty.

#### Requests for Information

- This report is designed to provide a general overview of the County's finances for all interested parties. Questions concerning the information provided in this report or requests for additional financial information should be addressed to Edward M. Finger, County Comptroller, at 500 South Grand Central Parkway, Las Vegas, NV 89155.

**Basic  
Financial  
Statements  
Tab**

GOVERNMENT-WIDE FINANCIAL STATEMENTS

Clark County, Nevada  
Statement of Net Assets  
June 30, 2008

	Primary Government			Component Units		
	Governmental Activities	Business-Type Activities	Total	Clark County Regional Flood Control District		Regional Transportation Commission of Southern Nevada
<b>ASSETS</b>						
Cash and investments:						
In custody of the County Treasurer	\$ 2,509,772,980	\$ 318,007,904	\$ 2,827,780,884	\$ 229,022,657	\$ 281,401,493	
In custody of other officials	7,128,120	11,462,827	18,590,947	488	60,500	
With fiscal agent	141,845,748	-	141,845,748	3,517,645	41,753,364	
Investments in custody of other officials	-	457,152,453	457,152,453	-	-	
Loaned securities	480,843,376	26,801,088	507,644,464	43,106,571	53,881,470	
Accounts receivable (net of provision for doubtful accounts)	16,415,187	247,571,920	263,987,107	6,530	1,432,733	
Interest receivable	24,309,036	15,616,521	39,925,557	2,149,804	2,681,744	
Bond bank receivable	34,745,000	-	34,745,000	-	-	
Taxes receivable, delinquent	15,738,002	633	15,738,635	-	-	
Penalties receivable on delinquent taxes	8,148,672	-	8,148,672	-	-	
Special assessments receivable	296,032,895	-	296,032,895	-	-	
Internal balances	27,756,648	(27,756,648)	-	-	-	
Due from other governmental units	239,602,061	10,423,111	250,025,172	17,249,354	46,932,722	
Inventories	486,713	33,096,711	33,583,424	-	-	
Prepaid items and other current assets	2,105,370	3,656,327	5,761,697	-	-	
Deferred charges and other assets	41,049,498	122,747,244	163,796,742	1,441,762	3,223,237	
Restricted assets:						
Cash and investments:						
In custody of the County Treasurer	-	493,114,468	493,114,468	-	-	
In custody of other officials	-	141,223,172	141,223,172	-	-	
With fiscal agent	-	1,211,562,949	1,211,562,949	-	-	
Loaned securities	-	228,624,713	228,624,713	-	-	
Accounts receivable	-	422,189,954	422,189,954	-	-	
Prepaid items and other current assets	-	25,918	25,918	-	-	
Bond bank receivable, noncurrent	989,805,000	389,300,000	1,379,105,000	-	-	
Capital assets not being depreciated	1,600,519,433	1,990,774,733	3,591,294,166	125,748	149,626,747	
Capital assets being depreciated, net of accumulated depreciation	3,629,828,842	4,316,849,063	7,946,677,905	2,779,853	191,320,887	
<b>Total Assets</b>	<b>10,066,132,581</b>	<b>10,412,445,061</b>	<b>20,478,577,642</b>	<b>299,400,412</b>	<b>772,314,897</b>	

(Continued)

Clark County, Nevada  
Statement of Net Assets  
June 30, 2008  
(Continued)

	Primary Government		Component Units		
	Governmental Activities	Business-Type Activities	Total	Clark County Regional Flood Control District	Regional Transportation Commission of Southern Nevada
<b>LIABILITIES</b>					
Accounts payable	\$ 250,849,445	\$ 191,414,939	\$ 442,264,384	\$ 26,252,184	\$ 64,344,349
Accrued payroll and other accrued liabilities	227,287,591	94,804,190	322,091,781	105,869	886,151
Accrued interest	13,923,355	-	13,923,355	2,359,140	11,274,041
Due to other governmental units	49,606,887	-	49,606,887	-	-
Loaned securities	483,378,265	138,800,108	622,178,373	43,333,818	54,165,520
Unearned revenue and other liabilities	48,888,759	171,991,328	220,880,087	-	-
Liabilities payable from restricted assets:					
Accounts payable	-	93,257,675	93,257,675	-	-
Customer deposits	-	5,621,507	5,621,507	-	-
Accrued expenses	-	70,294,973	70,294,973	-	-
Loaned securities	-	117,440,493	117,440,493	-	-
Bonds and loans payable, due within one year	-	506,825,000	506,825,000	-	-
Bonds and loans payable, due within one year	99,405,390	15,553,276	114,958,666	7,055,000	15,875,000
Bonds and loans payable, due after one year	1,819,233,534	4,561,723,440	6,380,956,974	296,913,500	570,153,358
Other non-current liabilities, due after one year	154,858,438	107,938,051	262,796,489	776,148	3,021,413
Total Liabilities	3,147,431,664	6,075,664,980	9,223,096,644	376,795,659	719,719,832
<b>NET ASSETS</b>					
Invested in capital assets, net of related debt	4,436,761,991	3,023,318,923	7,460,080,914	2,905,601	340,947,635
Restricted for:					
Capital projects	622,339,242	224,297,644	846,636,886	152,032,648	158,817,095
Debt service	220,641,995	459,654,705	680,296,700	9,345,244	68,533,453
Other purposes	420,672,270	-	420,672,270	62,289,760	3,447,135
Unrestricted	1,218,285,419	629,508,809	1,847,794,228	(303,968,500)	(519,150,253)
Total Net Assets	\$ 6,918,700,917	\$ 4,336,780,081	\$ 11,255,480,998	\$ (77,395,247)	\$ 52,595,065

The accompanying notes are an integral part of these financial statements.

Clark County, Nevada  
Statement of Activities  
For the fiscal year ended June 30, 2008

	Program Revenues				Primary Government			Component Units		
	Expenses	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Governmental Activities	Business-type Activities	Total	Clark County Regional Flood Control District	Regional Transportation Commission of Southern Nevada	Net (Expenses) Revenues and Changes in Net Assets
Governmental activities:										
General government	\$ 220,165,615	\$ 205,306,476	\$ 106,076,329	\$ -	\$ 91,217,190	\$ -	\$ 91,217,190	\$ -	\$ -	\$ -
Judicial	199,563,451	50,990,053	19,283,563	-	(129,289,835)	-	(129,289,835)	-	-	-
Public safety	1,082,216,327	50,446,619	222,113,089	2,481,902	(807,174,717)	-	(807,174,717)	-	-	-
Public works	467,845,743	153,231,371	54,423,189	246,043,397	(14,147,786)	-	(14,147,786)	-	-	-
Health	84,025,232	8,750,448	2,594,900	-	(72,679,884)	-	(72,679,884)	-	-	-
Welfare	174,289,857	-	8,772,341	-	(165,517,516)	-	(165,517,516)	-	-	-
Culture and recreation	54,067,340	17,924,654	996,095	4,503,826	(30,642,765)	-	(30,642,765)	-	-	-
Community support	19,710,319	-	-	-	(19,710,319)	-	(19,710,319)	-	-	-
Other	113,762,028	474,829	-	-	(113,287,199)	-	(113,287,199)	-	-	-
Interest on long-term debt	91,136,714	-	-	-	(91,136,714)	-	(91,136,714)	-	-	-
Total governmental activities	2,506,782,626	487,124,450	414,259,506	253,029,125	(1,352,369,545)	-	(1,352,369,545)	-	-	-

(Continued)

Clark County, Nevada  
Statement of Activities  
For the fiscal year ended June 30, 2008  
(Continued)

	Net (Expenses) Revenues and Changes in Net Assets									
	Program Revenues					Primary Government			Component Units	
	Expenses	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Governmental Activities	Business-type Activities	Total	Clark County Regional Flood Control District	Regional Transportation Commission of Southern Nevada	
<b>Business-type activities:</b>										
Hospital	\$ 589,797,799	\$ 529,627,459	\$ 31,000,000	\$ -	\$ -	\$ (29,170,340)	\$ (29,170,340)	\$ -	\$ -	\$ -
Water	431,929,066	359,819,825	-	60,502,744	-	(11,606,497)	(11,606,497)	-	-	-
Airport	495,754,402	506,442,294	-	22,315,727	-	33,003,619	33,003,619	-	-	-
Sewer	106,987,817	103,737,269	-	50,086,939	-	46,836,391	46,836,391	-	-	-
Other	74,264,231	81,606,399	-	-	-	7,342,168	7,342,168	-	-	-
<b>Total business-type activities</b>	<u>1,698,733,315</u>	<u>1,581,233,246</u>	<u>31,000,000</u>	<u>132,905,410</u>	<u>-</u>	<u>46,405,341</u>	<u>46,405,341</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Total primary government</b>	<u>\$ 4,205,515,941</u>	<u>\$ 2,068,357,696</u>	<u>\$ 445,259,506</u>	<u>\$ 385,934,535</u>	<u>\$ 105,754,563</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (105,754,563)</u>	<u>\$ -</u>	<u>\$ -</u>
<b>Component units:</b>										
Clark County Regional Flood Control District	346,743,949	56,227,963	4,410,614	25,376,346	-	-	-	-	-	-
Regional Transportation Commission of Southern Nevada	<u>452,498,512</u>	<u>56,227,963</u>	<u>4,410,614</u>	<u>25,376,346</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>\$ (105,754,563)</u>	<u>\$ -</u>	<u>\$ (260,729,026)</u>
<b>Total component units</b>										
<b>General revenues:</b>										
Ad valorem taxes					799,257,814	15,181	799,272,995	-	-	-
Consolidated tax					489,752,501	65,526	489,818,027	-	-	-
Sales and use tax					265,477,538	15,813,975	281,291,513	86,295,315	172,523,136	-
Franchise fees					91,081,001	-	91,081,001	-	-	-
Fuel taxes					77,710,751	-	77,710,751	-	-	74,954,816
Motor vehicle privilege tax					47,805,025	-	47,805,025	-	-	-
Room tax					45,917,555	-	45,917,555	-	-	-
Other					34,901,285	-	34,901,285	3,968,808	10,793,672	-
Gain on sale of capital assets					2,620,375	323,033	2,943,408	-	-	-
Interest income					208,926,347	137,391,418	346,317,765	19,857,170	24,340,000	-
Transfers					(24,600,831)	24,600,831	-	-	-	-
<b>Total general revenues and transfers</b>					<u>2,038,849,361</u>	<u>178,209,964</u>	<u>2,217,059,325</u>	<u>110,121,293</u>	<u>282,611,624</u>	<u>-</u>
Change in net assets					686,479,816	224,615,305	911,095,121	4,366,730	21,882,598	-
Net assets - beginning					6,232,221,101	4,112,164,776	10,344,385,877	(81,761,977)	24,952,123	-
Prior period adjustment					-	-	-	-	5,760,344	-
Net assets - beginning as restated					<u>6,232,221,101</u>	<u>4,112,164,776</u>	<u>10,344,385,877</u>	<u>(81,761,977)</u>	<u>5,760,344</u>	<u>-</u>
Net assets - ending					<u>\$ 6,918,700,917</u>	<u>\$ 4,336,780,081</u>	<u>\$ 11,255,480,998</u>	<u>\$ (77,395,247)</u>	<u>\$ 52,595,065</u>	<u>\$ -</u>

The accompanying notes are an integral part of these financial statements.

FUND FINANCIAL STATEMENTS

Clark County, Nevada  
Governmental Funds  
Balance Sheet  
June 30, 2008

	General Fund	Las Vegas Metropolitan Police Department	Master Transportation Plan	Other Governmental Funds	Total Governmental Funds
<b>ASSETS</b>					
Cash and investments:					
In custody of the County Treasurer	\$ 133,891,711	\$ 83,340,311	\$ 801,614	\$ 2,003,687,679	\$ 2,221,721,315
In custody of other officials	1,194,208	238,000	-	1,593,912	3,026,120
With fiscal agent	-	-	-	141,845,748	141,845,748
Loaned securities	54,706,186	15,793,769	7,065,802	358,800,898	436,366,655
Accounts receivable	26,418,759	2,328,571	-	4,437,113	33,184,443
Interest receivable	2,722,728	786,050	351,662	18,235,003	22,095,443
Taxes receivable, delinquent	7,097,734	2,972,556	-	5,667,712	15,738,002
Penalties receivable on delinquent taxes	8,148,672	-	-	-	8,148,672
Special assessments receivable	-	-	-	296,032,895	296,032,895
Due from other funds	400,543	-	-	21,514,059	21,914,602
Due from other governmental units	83,578,527	4,636,003	43,355,264	107,984,703	239,554,497
Prepaid items	-	738,931	-	-	738,931
Total Assets	\$ 318,159,068	\$ 110,834,191	\$ 51,574,342	\$ 2,959,799,722	\$ 3,440,367,323

(Continued)

Clark County, Nevada  
 Governmental Funds  
 Balance Sheet  
 June 30, 2008  
 (Continued)

	General Fund	Las Vegas Metropolitan Police Department	Master Transportation Plan	Other Governmental Funds	Total Governmental Funds
<b>LIABILITIES AND FUND BALANCES</b>					
Liabilities:					
Accounts payable	\$ 15,741,539	\$ 10,263,770	\$ 958,950	\$ 122,719,218	\$ 149,683,477
Accrued payroll	16,968,445	16,394,345	-	10,312,668	43,675,458
Due to other funds	279,455	455,471	7,540,333	17,331,396	25,606,655
Due to other governmental units	-	-	35,972,009	13,634,878	49,606,887
Loaned securities	54,994,593	15,877,030	7,103,050	360,692,402	438,667,075
Deferred revenue and other liabilities	11,721,152	6,870,386	-	344,294,726	362,886,264
Total Liabilities	99,705,184	49,861,002	51,574,342	868,985,288	1,070,125,816
Fund Balances:					
Reserved for encumbrances	17,390,541	28,838,266	-	296,267,571	342,496,378
Reserved for long-term receivables	20,867,281	-	-	-	20,867,281
Reserved for debt service	-	-	-	220,641,995	220,641,995
Unreserved:					
Designated for specific projects, reported in:					
Major funds	3,778,545	24,676,792	-	-	28,455,337
Special revenue funds	-	-	-	85,325,556	85,325,556
Capital projects funds	-	-	-	1,060,831,005	1,060,831,005
Undesignated, reported in:					
Major funds	176,417,517	7,458,131	-	-	183,875,648
Special revenue funds	-	-	-	424,328,489	424,328,489
Capital projects funds	-	-	-	3,419,818	3,419,818
Total Fund Balances	218,453,884	60,973,189	-	2,090,814,434	2,370,241,507
Total Liabilities and Fund Balances	\$ 318,159,068	\$ 110,834,191	\$ 51,574,342	\$ 2,959,799,722	\$ 3,440,367,323

The accompanying notes are an integral part of these financial statements

Clark County, Nevada  
Reconciliation of the Balance Sheet  
to the Statement of Net Assets  
June 30, 2008

Amounts reported for governmental activities in the statement of net assets are different because:

Fund balances – governmental funds		\$2,370,241,507
Capital assets used in governmental activities are not financial resources and are therefore not reported in the governmental funds:		
Governmental capital assets	\$6,876,479,046	
Less accumulated depreciation	<u>(1,646,130,771)</u>	5,230,348,275
Long-term liabilities, including bonds payable, are not due and payable in the current period, and therefore not reported in governmental funds:		
Bonds payable, net of premiums and discounts	(1,897,457,983)	
Unamortized bond costs, premiums and discounts	21,745,749	
Loans payable	(21,180,941)	
Litigation liability	(55,193,173)	
Litigation settlement	(20,000,000)	
LVMPD OPEB liability	(49,996,761)	
Compensated absences	<u>(170,413,790)</u>	(2,192,496,899)
Accrued interest payable		(13,923,355)
Deferred revenue representing amounts that were not available to fund current expenditures and therefore are not reported in governmental funds		314,300,024
Long-term receivables reserved in governmental funds, adjusted to allowance for uncollectibles in statement of net assets		(20,867,281)
Long-term receivables not recorded in governmental funds:		
Bond bank receivable from So. Nevada Water Authority	1,024,550,000	
LVMPD OPEB receivable from City of Las Vegas	19,303,749	1,043,853,749
Internal service funds are used by management to charge the costs of certain activities to individual funds. Net assets of the internal service funds are reported with the governmental activities		182,832,448
Internal balances that are receivable from business-type activities		<u>4,412,449</u>
Net assets of governmental activities		<u>\$6,918,700,917</u>

The accompanying notes are an integral part of these financial statements

Clark County, Nevada  
Governmental Funds

Statement of Revenues, Expenditures and Changes in Fund Balances  
For the fiscal year ended June 30, 2008

	General Fund	Las Vegas Metropolitan Police Department	Master Transportation Plan	Other Governmental Funds	Total Governmental Funds
Revenues:					
Taxes	\$ 345,422,881	\$ 155,881,191	\$ 45,917,555	\$ 304,118,472	\$ 851,340,099
Special assessments	-	-	-	37,236,673	37,236,673
Licenses and permits	219,886,318	-	44,381,875	36,089,254	300,357,447
Intergovernmental revenue	330,571,827	141,455,100	273,626,768	552,850,441	1,298,504,136
Charges for services	82,533,326	23,780,005	-	56,004,093	162,317,424
Fines and forfeitures	24,644,256	-	-	2,063,775	26,708,031
Interest	27,324,416	6,811,363	3,081,155	157,074,086	194,291,020
Other	6,370,568	1,905,541	-	16,608,569	24,884,678
Total revenues	1,036,753,592	329,833,200	367,007,353	1,162,045,363	2,895,639,508
Expenditures:					
Current:					
General government	105,885,528	-	-	36,852,536	142,738,064
Judicial	144,277,455	-	-	41,716,390	185,993,845
Public safety	205,777,429	493,268,049	-	304,933,967	1,003,979,445
Public works	15,207,744	-	226,233,018	44,007,866	285,448,628
Health	62,919,755	-	-	19,509,296	82,429,051
Welfare	83,934,144	-	-	88,626,755	172,560,899
Culture and recreation	29,258,569	-	-	1,587,716	30,846,285
Community support	-	-	-	19,615,501	19,615,501
Other general expenditures	107,867,495	-	-	5,544,539	113,412,034
Capital outlays	1,045,200	16,154,747	-	363,450,464	380,650,411
Debt service:					
Principal	-	208,284	-	88,407,600	88,615,884
Interest	-	56,490	-	90,776,686	90,833,176
Bond issuance costs and other	-	-	-	441,645	441,645
Total expenditures	756,173,319	509,687,570	226,233,018	1,105,470,961	2,597,564,868
Excess (deficiency) of revenues over (under) expenditures	280,580,273	(179,854,370)	140,774,335	56,574,402	298,074,640

(Continued)

Clark County, Nevada  
Governmental Funds  
Statement of Revenues, Expenditures and Changes in Fund Balances  
For the fiscal year ended June 30, 2008  
(Continued)

	General Fund	Las Vegas Metropolitan Police Department	Master Transportation Plan	Other Governmental Funds	Total Governmental Funds
Other financing sources (uses):					
Transfers from other funds	303,535,415	205,982,271	-	798,006,432	1,307,524,118
Transfers to other funds	(675,463,952)	(17,000,000)	(140,774,335)	(563,683,662)	(1,396,921,949)
Bonds and loans issued	-	-	-	70,000,000	70,000,000
Refunding bonds issued	-	-	-	71,045,000	71,045,000
Payments to escrow agent	-	-	-	(71,770,707)	(71,770,707)
Total other financing sources (uses)	<u>(371,928,537)</u>	<u>188,982,271</u>	<u>(140,774,335)</u>	<u>303,597,063</u>	<u>(20,123,538)</u>
Net changes in fund balances	(91,348,264)	9,127,901	-	360,171,465	277,951,102
Fund balance:					
Beginning of year	309,802,148	51,845,288	-	1,730,642,969	2,092,290,405
End of year	<u>\$ 218,453,884</u>	<u>\$ 60,973,189</u>	<u>\$ -</u>	<u>\$ 2,090,814,434</u>	<u>\$ 2,370,241,507</u>

The accompanying notes are an integral part of these financial statements.

Clark County, Nevada  
 Reconciliation of Statement of Revenues, Expenditures, and Changes in  
 Fund Balances of Governmental Funds to the Statement of Activities  
 For the year ended June 30, 2008

Amounts reported for governmental activities in the statement of activities are different because:

Net change in fund balances – governmental funds \$277,951,102

Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of those assets is depreciated over their estimated useful lives. The Regional Transportation Commission and Regional Flood Control District utilize capital projects funds to construct infrastructure, not all of which is retained by the County. Also, the County relinquished infrastructure that was annexed by the cities. The County does not capitalize items costing less than \$5,000.

Capital outlay recorded in governmental funds	\$ 380,650,411	
Less amounts not capitalized	<u>(94,916,543)</u>	
Capitalized expenditures	285,733,868	
Less current year depreciation	<u>(192,478,854)</u>	93,255,014

Revenues in the statement of activities that do not provide current financial resources are not reported as revenues in the governmental funds:

Donated capital assets	238,080,700	
Loss on sale of capital assets	(8,116,839)	
Change in deferred revenue	61,034,370	
Bond bank operating contribution	<u>(14,050,000)</u>	276,948,231

Bond proceeds provide current financial resources to governmental funds, but issuing debt increases long-term liabilities in the statement of net assets. Repayment of bond principal is an expenditure in the governmental funds, but the repayment reduces long-term liabilities in the statement of net assets. This is the amount by which bonds issued exceeded repayments:

Bonds and loans issued	(141,045,000)	
Bond issuance and other deferred costs	441,645	
Accrued interest	610,493	
Amortized bond costs	(914,031)	
Principal payment	88,615,884	
Payments to escrow agents	<u>71,770,707</u>	19,479,698

(Continued)

Reconciliation of Statement of Revenues, Expenditures, and Changes in  
Fund Balances of Governmental Funds to the Statement of Activities  
For the year ended June 30, 2008

(Continued)

Some expenses reported in the statement of net activities do not require the use of current financial resources and therefore are not reported as expenditures in governmental funds:

Change in long-term compensated absences	(6,844,200)	
Change in LVMPD OPEB liability	(49,996,761)	\$(56,840,961)
Long-term receivable is recorded in the governmental funds. The current portion of the provision for doubtful accounts is recognized in the statement of activities.		
		(1,355,486)
Long-term LVMPD OPEB receivable due from the City of Las Vegas		
		19,303,749
Internal service funds are used by management to charge the costs of certain activities to individual funds. The net expense of the internal service funds is reported with governmental activities.		
		55,985,363
Increase to internal balances that are receivable from business-type activities.		
		<u>1,753,106</u>
Change in net assets of governmental activities		
		<u>\$686,479,816</u>

The accompanying notes are an integral part of these financial statements

Clark County, Nevada  
Proprietary Funds  
Statement of Net Assets  
June 30, 2008

	Business-Type Activities - Enterprise Funds			
	University Medical Center	Water Reclamation District	Las Vegas Valley Water District	Department of Aviation
<b>ASSETS</b>				
Unrestricted current assets:				
Cash and cash equivalents:				
In custody of the County Treasurer	\$ 7,174,871	\$ -	\$ -	\$ 174,713,546
In custody of other officials	12,000	7,306,011	4,014,616	127,550
Investments in custody of other officials	-	379,710,179	77,442,274	-
Loaned securities	-	-	-	-
Accounts receivable	149,320,907	14,571,498	57,197,279	26,183,188
Interest receivable	-	3,385,047	534,830	10,362,764
Taxes receivable, delinquent	-	-	-	-
Due from other funds	-	-	-	1,540,333
Due from other governmental units	-	-	-	10,406,640
Inventories	13,817,058	2,250,398	13,477,024	3,552,231
Prepaid items and other current assets	798,590	378,462	-	2,464,275
Total unrestricted current assets	<u>171,123,426</u>	<u>407,601,595</u>	<u>152,666,023</u>	<u>229,350,527</u>
Restricted current assets:				
Cash and cash equivalents:				
In custody of the County Treasurer	46,899,464	10,304,688	-	433,190,602
With fiscal agent	-	-	-	1,211,562,949
Investments in custody of other officials	-	-	141,223,172	-
Loaned securities	9,205,055	102,595,031	-	116,303,868
Accounts receivable	1,721,224	2,644,000	417,824,730	-
Interest receivable	-	-	-	-
Total restricted current assets	<u>57,825,743</u>	<u>115,543,719</u>	<u>559,047,902</u>	<u>1,761,057,419</u>
Total current assets	<u>228,949,169</u>	<u>523,145,314</u>	<u>711,713,925</u>	<u>1,990,407,946</u>
Noncurrent assets:				
Accounts receivable, restricted	-	-	389,300,000	-
Deferred charges and other assets	458,537	33,503,843	10,866,103	77,918,761
Capital assets:				
Property and equipment	291,347,425	1,512,040,132	2,511,704,427	4,072,759,372
Accumulated depreciation	(136,130,712)	(419,213,022)	(629,432,683)	(955,022,425)
Total capital assets, net of accumulated depreciation	<u>155,216,713</u>	<u>1,092,827,110</u>	<u>1,882,271,744</u>	<u>3,117,736,947</u>
Total noncurrent assets	<u>155,675,250</u>	<u>1,126,330,953</u>	<u>2,282,437,847</u>	<u>3,195,655,708</u>
Total assets	<u>384,624,419</u>	<u>1,649,476,267</u>	<u>2,994,151,772</u>	<u>5,186,063,654</u>

(Continued)

Clark County, Nevada  
Proprietary Funds  
Statement of Net Assets  
June 30, 2008  
(Continued)

	Business-Type Activities - Enterprise Funds			
	University Medical Center	Water Reclamation District	Las Vegas Valley Water District	Department of Aviation
<b>LIABILITIES</b>				
Current liabilities (payable from current assets):				
Current maturities of long-term debt	\$ 5,272,521	\$ 5,825,000	\$ -	\$ -
Accounts payable	55,105,054	60,006,497	46,352,503	26,829,101
Accrued expenses	45,717,695	7,759,612	28,582,487	10,780,034
Due to other funds	18,984,366	-	-	5,900,166
Loaned securities	9,253,582	102,604,150	-	-
Deferred revenue	-	-	-	3,042,928
Deposits and other current liabilities	-	3,367,857	15,376,773	149,852,708
Total current liabilities (payable from current assets)	<u>134,333,218</u>	<u>179,563,116</u>	<u>90,311,763</u>	<u>196,404,937</u>
Current liabilities (payable from restricted assets):				
Current maturities of long-term debt	-	-	440,675,000	66,150,000
Accounts payable	-	-	6,141,037	87,116,638
Accrued expenses	-	-	8,437,539	61,857,434
Customer deposits	-	-	5,621,507	-
Loaned securities	-	-	-	116,916,989
Total current liabilities (payable from restricted assets)	-	-	<u>460,875,083</u>	<u>332,041,061</u>
Total current liabilities	<u>134,333,218</u>	<u>179,563,116</u>	<u>551,186,846</u>	<u>528,445,998</u>
Noncurrent liabilities:				
Long-term debt, less current maturities	94,036,943	82,475,682	1,299,286,562	3,080,025,662
Deferred revenue and other non-current liabilities	28,113,156	1,349,373	4,216,850	68,769,088
Total noncurrent liabilities	<u>122,150,099</u>	<u>83,825,055</u>	<u>1,303,503,412</u>	<u>3,148,794,750</u>
Total Liabilities	<u>256,483,317</u>	<u>263,388,171</u>	<u>1,854,690,258</u>	<u>3,677,240,748</u>
<b>NET ASSETS</b>				
Invested in capital assets, net of related debt	86,741,233	1,004,526,428	1,038,965,684	843,898,120
Restricted for:				
Capital projects	6,444,936	-	-	217,852,708
Debt service	-	12,948,688	13,546,266	430,416,864
Unrestricted	34,954,933	368,612,980	86,949,564	16,655,214
Total Net Assets	<u>\$ 128,141,102</u>	<u>\$ 1,386,088,096</u>	<u>\$ 1,139,461,514</u>	<u>\$ 1,508,822,906</u>

(Continued)

Clark County, Nevada  
Proprietary Funds  
Statement of Net Assets  
June 30, 2008  
(Continued)

	Business-Type - Enterprise Funds		
	Other Enterprise Funds	Total Enterprise Funds	Governmental Activities - Internal Service Funds
<b>ASSETS</b>			
Unrestricted current assets:			
Cash and cash equivalents:			
In custody of the County Treasurer	\$ 136,119,487	\$ 318,007,904	\$ 288,051,665
In custody of other officials	2,650	11,462,827	4,102,000
Investments in custody of other officials	-	457,152,453	-
Loaned securities	26,801,088	26,801,088	44,476,721
Accounts receivable	299,048	247,571,920	4,098,025
Interest receivable	1,333,880	15,616,521	2,213,594
Taxes receivable, delinquent	633	633	-
Due from other funds	-	1,540,333	31,536,252
Due from other governmental units	16,471	10,423,111	47,564
Inventories	-	33,096,711	486,713
Prepaid items and other current assets	15,000	3,656,327	1,366,439
Total unrestricted current assets	<u>164,588,257</u>	<u>1,125,329,828</u>	<u>376,378,973</u>
Restricted current assets:			
Cash and cash equivalents:			
In custody of the County Treasurer	2,719,714	493,114,468	-
With fiscal agent	-	1,211,562,949	-
Investments in custody of other officials	-	141,223,172	-
Loaned securities	520,759	228,624,713	-
Accounts receivable	-	422,189,954	-
Interest receivable	25,918	25,918	-
Total restricted current assets	<u>3,266,391</u>	<u>2,496,741,174</u>	<u>-</u>
Total current assets	<u>167,854,648</u>	<u>3,622,071,002</u>	<u>376,378,973</u>
Noncurrent assets:			
Accounts receivable, restricted	-	389,300,000	-
Deferred charges and other assets	-	122,747,244	-
Capital assets:			
Property and equipment	89,127,463	8,476,978,819	24,429,187
Accumulated depreciation	(29,556,181)	(2,169,355,023)	(19,746,669)
Total capital assets, net of accumulated depreciation	<u>59,571,282</u>	<u>6,307,623,796</u>	<u>4,682,518</u>
Total noncurrent assets	<u>59,571,282</u>	<u>6,819,671,040</u>	<u>4,682,518</u>
Total assets	<u>227,425,930</u>	<u>10,441,742,042</u>	<u>381,061,491</u>

(Continued)

Clark County, Nevada  
Proprietary Funds  
Statement of Net Assets  
June 30, 2008  
(Continued)

	Business-Type - Enterprise Funds		
	Other Enterprise Funds	Total Enterprise Funds	Governmental Activities - Internal Service Funds
<b>LIABILITIES</b>			
Current liabilities (payable from current assets):			
Current maturities of long-term debt	\$ 4,455,755	\$ 15,553,276	\$ -
Accounts payable	3,121,784	191,414,939	101,165,968
Accrued expenses	7,453,946	100,293,774	42,866,847
Due to other funds	-	24,884,532	4,500,000
Loaned securities	26,942,376	138,800,108	44,711,190
Deferred revenue	300,309	3,343,237	-
Deposits and other current liabilities	50,753	168,648,091	302,520
Total current liabilities (payable from current assets)	42,324,923	642,937,957	193,546,525
Current liabilities (payable from restricted assets):			
Current maturities of long-term debt	-	506,825,000	-
Accounts payable	-	93,257,675	-
Accrued expenses	-	70,294,973	-
Customer deposits	-	5,621,507	-
Loaned securities	523,504	117,440,493	-
Total current liabilities (payable from restricted assets)	523,504	793,439,648	-
Total current liabilities	42,848,427	1,436,377,605	193,546,525
Noncurrent liabilities:			
Long-term debt, less current maturities	5,898,591	4,561,723,440	-
Deferred revenue and other non-current liabilities	-	102,448,467	-
Total noncurrent liabilities	5,898,591	4,664,171,907	-
Total Liabilities	48,747,018	6,100,549,512	193,546,525
<b>NET ASSETS</b>			
Invested in capital assets, net of related debt	49,187,458	3,023,318,923	4,682,518
Restricted for:			
Capital projects	-	224,297,644	-
Debt service	2,742,887	459,654,705	-
Unrestricted	126,748,567	633,921,258	182,832,448
Total Net Assets	\$ 178,678,912	\$ 4,341,192,530	\$ 187,514,966
Adjustment to reflect the consolidation of internal service fund activities related to enterprise funds		(4,412,449)	
Net assets of business-type of activities		\$ 4,336,780,081	

The accompanying notes are an integral part of these financial statements.

Clark County, Nevada  
Proprietary Funds  
Statement of Revenues, Expenses and Changes in Net Assets  
For the fiscal year ended June 30, 2008

	Business-Type Activities - Enterprise Funds			
	University Medical Center	Reclamation District	Las Vegas Valley Water District	Department of Aviation
Operating revenues:				
Licenses and permits:				
New development fees	\$ -	\$ -	\$ -	\$ -
Charges for services:				
Sewer services and operations	-	101,765,294	-	-
Water sales and related water fees	-	-	351,434,705	-
Services to patients	501,854,545	-	-	-
Landing and other airport fees	-	-	-	41,706,379
Building and land rental	-	-	-	133,907,751
Concession fees	-	-	-	197,451,187
Constable fees	-	-	-	-
Building fees and permits	-	-	-	-
Recreation fees	-	-	-	-
Parking fees	-	-	-	-
Insurance	-	-	-	-
Other	27,161,153	-	-	-
Other operating revenues	-	1,506,196	3,770,683	2,871,909
Total operating revenues	<u>529,015,698</u>	<u>103,271,490</u>	<u>355,205,388</u>	<u>375,937,226</u>
Operating expenses:				
Salaries and benefits	-	25,721,855	-	98,753,171
General and administrative	138,108,735	-	-	19,268,377
Other professional services	431,856,946	6,640,975	-	-
Operating and maintenance	-	25,483,043	312,112,789	138,451,419
Depreciation	14,050,009	42,402,545	79,632,209	81,013,873
Total operating expenses	<u>584,015,699</u>	<u>100,248,418</u>	<u>391,744,998</u>	<u>337,486,840</u>
Operating income (loss)	<u>(54,999,992)</u>	<u>3,023,072</u>	<u>(36,539,610)</u>	<u>38,450,386</u>

(Continued)

Clark County, Nevada  
Proprietary Funds  
Statement of Revenues, Expenses and Changes in Net Assets  
For the fiscal year ended June 30, 2008  
(Continued)

	Business-Type Activities - Enterprise Funds			
	University Medical Center	Water Reclamation District	Las Vegas Valley Water District	Department of Aviation
Nonoperating revenues (expenses):				
Interest income	\$ 3,154,252	\$ 31,150,467	\$ 5,543,414	\$ 86,342,093
Interest expense	(5,207,053)	-	(35,326,780)	(157,604,320)
Gain (loss) on sale or abandonment of property and equipment	-	(6,673,493)	-	-
Consolidated tax	-	-	-	-
Sales and use tax	-	15,595,269	-	-
Contributions from other governmental units	31,000,000	-	-	-
Other	611,761	465,779	423,351	130,505,068
Total nonoperating revenues (expenses)	<u>29,558,960</u>	<u>40,538,022</u>	<u>(29,360,015)</u>	<u>59,242,841</u>
Income (loss) before contributions and transfers	(25,441,032)	43,561,094	(65,899,625)	97,693,227
Capital contributions	-	50,086,939	60,502,744	22,315,727
Transfers from other funds	13,800,000	-	-	9,498,355
Change in net assets	<u>(11,641,032)</u>	<u>93,648,033</u>	<u>(5,396,881)</u>	<u>129,507,309</u>
Net assets:				
Beginning of year	139,782,134	1,292,440,063	1,144,858,395	1,379,315,597
End of year	<u>\$ 128,141,102</u>	<u>\$ 1,386,088,096</u>	<u>\$ 1,139,461,514</u>	<u>\$ 1,508,822,906</u>

(Continued)

Clark County, Nevada  
Proprietary Funds  
Statement of Revenues, Expenses and Changes in Net Assets  
For the fiscal year ended June 30, 2008  
(Continued)

	Business-Type Activities - Enterprise Funds			Governmental Activities - Internal Service Funds
	Other Enterprise Funds	Total Enterprise Funds	Funds	
Operating revenues:				
Licenses and permits:				
New development fees	\$ 151,188	151,188	\$ -	-
Charges for services:				
Sewer services and operations	-	101,765,294	-	-
Water sales and related water fees	4,116,040	355,550,745	-	-
Services to patients	-	501,854,545	-	-
Landing and other airport fees	-	41,706,379	-	-
Building and land rental	-	133,907,751	-	-
Concession fees	-	197,451,187	-	-
Constable fees	3,139,164	3,139,164	-	-
Building fees and permits	68,056,221	68,056,221	-	-
Recreation fees	9,339,325	9,339,325	-	-
Parking fees	564,140	564,140	-	207,562
Insurance	-	-	-	130,713,562
Other	-	27,161,153	-	49,872,462
Other operating revenues	356,571	8,505,359	-	6,221,775
Total operating revenues	<u>85,722,649</u>	<u>1,449,152,451</u>	<u>187,015,361</u>	<u>187,015,361</u>
Operating expenses:				
Salaries and benefits	51,489,602	175,964,628	66,773,381	-
General and administrative	-	157,377,112	-	-
Other professional services	-	438,497,921	-	-
Operating and maintenance	20,998,568	497,045,819	142,462,491	-
Depreciation	3,189,321	220,287,957	1,347,869	-
Total operating expenses	<u>75,677,491</u>	<u>1,489,173,437</u>	<u>210,583,741</u>	<u>210,583,741</u>
Operating income (loss)	<u>10,045,158</u>	<u>(40,020,986)</u>	<u>(23,568,380)</u>	<u>(23,568,380)</u>

(Continued)

Clark County, Nevada  
Proprietary Funds  
Statement of Revenues, Expenses and Changes in Net Assets  
For the fiscal year ended June 30, 2008  
(Continued)

	Business-Type Activities - Enterprise Funds		Governmental Activities - Internal Service Funds
	Other Enterprise Funds	Total Enterprise Funds	Funds
Nonoperating revenues (expenses):			
Interest income	\$ 11,201,192	\$ 137,391,418	\$ 18,823,016
Interest expense	(2,995,126)	(201,133,279)	(4,187,664)
Gain (loss) on sale or abandonment of property and equipment	323,033	(6,350,460)	81,075
Consolidated tax	65,526	65,526	-
Sales and use tax	233,887	15,829,156	-
Contributions from other governmental units	-	31,000,000	-
Other	74,836	132,080,795	211,950
Total nonoperating revenues (expenses)	8,903,348	108,883,156	14,928,377
Income (loss) before contributions and transfers	18,948,506	68,862,170	(8,640,003)
Capital contributions	-	132,905,410	-
Transfers from other funds	1,302,476	24,600,831	64,797,000
Change in net assets	20,250,982	226,368,411	56,156,997
Net assets:			
Beginning of year	158,427,930		131,357,969
End of year	\$ 178,678,912		\$ 187,514,966
Adjustment to reflect the consolidation of internal service fund activities related to enterprise funds		(1,753,106)	
Change in net assets of business-type activities		\$ 224,615,305	

The accompanying notes are an integral part of these financial statements.

Clark County, Nevada  
Proprietary Funds

Statement of Cash Flows

For the fiscal year ended June 30, 2008

	Business-Type Activities - Enterprise Funds			
	University Medical Center	Water Reclamation District	Las Vegas Valley Water District	Department of Aviation
Cash flows from operating activities:				
Cash received from customers	\$ 520,486,625	\$ 104,576,487	\$ 349,238,081	\$ 363,697,533
Cash paid for employees and for benefits	(325,921,004)	(24,996,690)	(108,628,284)	(98,529,311)
Cash paid for services and supplies	(233,907,057)	(25,130,860)	(210,020,041)	(148,877,592)
Other operating receipts	27,161,152	-	438,148	-
Net cash provided (used) by operating activities	(12,180,284)	54,448,937	31,027,904	116,290,630
Cash flows from noncapital financing activities:				
Cash provided by property taxes	-	-	-	-
Cash provided by consolidated taxes and sales and use taxes	-	-	-	-
Repayment of interfund loan	(1,000,000)	-	-	-
Federal and state grants	-	-	-	-
Transfers from other funds	13,800,000	-	-	-
Contributions from other governmental units	31,000,000	-	-	-
Other nonoperating revenues (expenses)	-	-	126,353	-
Net cash provided (used) by non-capital financing activities	43,800,000	-	126,353	-
Cash flows from capital and related financing activities:				
Cash provided by contributed capital	-	35,891,091	48,233,187	-
Bonds and loans issued	7,000,000	-	157,480,955	1,614,644,425
Federal and state grants	-	18,453	-	47,724,875
Cash used for bond issue costs	-	-	(236,478)	(10,335,042)
Acquisition, construction, or improvement of capital assets	(8,865,679)	(213,811,774)	(134,956,122)	(460,259,884)

(Continued)

Clark County, Nevada  
Proprietary Funds  
Statement of Cash Flows  
For the fiscal year ended June 30, 2008  
(Continued)

	Business-Type Activities - Enterprise Funds			
	University Medical Center	Reclamation District	Las Vegas Valley Water District	Department of Aviation
Cash used for debt service:				
Principal	\$ (5,253,795)	\$ (5,550,000)	\$ (20,565,000)	\$ (69,485,000)
Interest	(5,151,627)	(1,746,250)	(35,898,574)	(185,231,588)
Payments to bond refunding agent	-	-	-	(1,184,464,862)
Proceeds from the sale of capital assets	-	54,491,743	222,337	-
Proceeds from customer assessments	-	-	-	90,084,692
Sales tax apportionment	-	15,717,452	-	-
Cash provided by other capital	611,761	-	(1,354,238)	-
Net cash used by capital and related financing activities	(11,659,340)	(114,989,285)	12,926,067	(157,322,384)
Cash flows from investing activities:				
Transfer to joint venture	-	(10,788,961)	-	-
Purchase of investments	-	(97,364,650)	(19,748,582,048)	-
Proceeds from maturities of investments	-	146,869,206	19,667,820,500	-
Interest income	3,154,252	33,205,408	2,413,458	94,194,744
Net cash provided (used) by investing activities	3,154,252	71,921,003	(78,348,090)	94,194,744
Net increase (decrease) in cash and cash equivalents	23,114,628	11,380,655	(34,267,766)	53,162,990
Cash and cash equivalents:				
Beginning of year	30,971,707	6,230,044	38,282,382	1,766,431,657
End of year:				
Unrestricted	7,186,871	7,306,011	4,014,616	174,841,096
Restricted	46,899,464	10,304,688	-	1,644,753,551
Total cash and cash equivalents at end of year	\$ 54,086,335	\$ 17,610,699	\$ 4,014,616	\$ 1,819,594,647

(Continued)

Clark County, Nevada  
Proprietary Funds  
Statement of Cash Flows  
For the fiscal year ended June 30, 2008  
(Continued)

	Business-Type Activities - Enterprise Funds			
	University Medical Center	Water Reclamation District	Las Vegas Valley Water District	Department of Aviation
Reconciliation of operating income (loss) to net cash flows from operating activities:				
Operating income (loss)	\$ (54,999,992)	\$ 3,023,072	\$ (36,539,610)	\$ 38,450,386
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:				
Depreciation	14,050,009	42,402,545	79,632,209	81,013,873
Provision for doubtful accounts	200,968,657	-	-	-
(Increase) decrease in accounts receivable	(182,336,578)	1,416,596	(7,882,863)	(11,211,566)
(Increase) decrease in due from other funds	-	-	-	-
(Increase) decrease in due from other governmental units	-	-	-	-
(Increase) decrease in inventory	(4,747,875)	(503,571)	-	(1,226,761)
(Increase) decrease in prepaid expense	-	(35,349)	(2,982,707)	(623,282)
(Increase) decrease in other assets	2,110,152	-	(223,443)	8,693,170
Increase (decrease) in accounts payable	7,294,081	8,318,427	(6,954,360)	202,000
Increase (decrease) in accrued payroll	-	-	5,599,959	223,860
Increase (decrease) in other non-current liabilities	839,741	(172,783)	-	-
Increase (decrease) in deferred revenue	-	-	(30,912)	768,950
Increase (decrease) in deposits and other current liabilities	4,641,521	-	409,631	-
Net cash provided (used) by operating activities	<u>\$ (12,180,284)</u>	<u>\$ 54,448,937</u>	<u>\$ 31,027,904</u>	<u>\$ 116,290,630</u>

(Continued)

Clark County, Nevada  
Proprietary Funds  
Statement of Cash Flows  
For the fiscal year ended June 30, 2008  
(Continued)

	Business-Type Activities - Enterprise Funds				
	University Medical Center	Water Reclamation District	Las Vegas Valley Water District	Department of Aviation	
Noncash investing, capital and financing activities					
Donated mains and services	\$ -	\$ 12,457,110	\$ 12,143,204	\$ -	-
Property, plant and equipment purchased on account	-	48,458,441	-	-	-
Change in fair value of investments	-	6,549,887	(91,694)	-	-
Bond issuance costs deducted from bond proceeds	-	-	(491,787)	-	-
Debt issued on behalf of related party	-	-	171,720,000	-	-
Reduction of debt issued on behalf of related party	-	-	(197,975,000)	-	-
Liability for litigation settlements charged to capital assets	-	-	-	204,000,000	-

(Continued)

Clark County, Nevada  
Proprietary Funds  
Statement of Cash Flows  
For the fiscal year ended June 30, 2008  
(Continued)

	Business-Type Activities - Enterprise Funds			Governmental Activities - Internal Service Funds
	Other Enterprise Funds	Total Enterprise Funds		
Cash flows from operating activities:				
Cash received from customers	\$ 85,458,923	\$ 1,423,457,649	\$ 172,439,979	
Cash paid for employees and for benefits	(50,748,338)	(608,823,627)	(28,472,443)	
Cash paid for services and supplies	(25,057,809)	(642,993,359)	(140,980,160)	
Other operating receipts	356,571	27,955,871	6,221,775	
Net cash provided (used) by operating activities	10,009,347	199,596,534	9,209,151	
Cash flows from noncapital financing activities:				
Cash provided by property taxes	15,102	15,102	-	
Cash provided by consolidated taxes and sales and use taxes	10,346	10,346	-	
Repayment of interfund loan	-	(1,000,000)	-	
Federal and state grants	74,836	74,836	-	
Transfers from other funds	1,302,476	15,102,476	64,797,000	
Contributions from other governmental units	-	31,000,000	-	
Other nonoperating revenues (expenses)	-	126,353	211,950	
Net cash provided (used) by non-capital financing activities	1,402,760	45,329,113	65,008,950	
Cash flows from capital and related financing activities:				
Cash provided by contributed capital	-	84,124,278	-	
Bonds and loans issued	2,856,311	1,781,981,691	-	
Federal and state grants	-	47,743,328	-	
Cash used for bond issue costs	-	(10,571,520)	-	
Acquisition, construction, or improvement of capital assets	(3,157,265)	(821,050,724)	(1,438,428)	

Clark County, Nevada  
Proprietary Funds  
Statement of Cash Flows  
For the fiscal year ended June 30, 2008  
(Continued)

	Business-Type Activities - Enterprise Funds			Governmental Activities - Internal Service Funds
	Other Enterprise Funds	Total Enterprise Funds	Total Enterprise Funds	Governmental Activities - Internal Service Funds
Cash used for debt service:				
Principal	\$ (1,264,432)	\$ (102,118,227)		\$ -
Interest	(383,072)	(228,411,111)		-
Payments to bond refunding agent	-	(1,184,464,862)		-
Proceeds from the sale of capital assets	-	54,714,080		-
Proceeds from customer assessments	-	90,084,692		-
Sales tax apportionment	273,886	15,991,338		-
Cash provided by other capital	-	(742,477)		-
Net cash used by capital and related financing activities	(1,674,572)	(272,719,514)	(1,438,428)	-
Cash flows from investing activities:				
Transfer to joint venture	-	(10,788,961)		-
Purchase of investments	-	(19,845,946,698)		-
Proceeds from maturities of investments	-	19,814,689,706		-
Interest income	8,672,639	141,640,501		14,586,138
Net cash provided (used) by investing activities	8,672,639	99,594,548	14,586,138	-
Net increase (decrease) in cash and cash equivalents	18,410,174	71,800,681	87,365,811	-
Cash and cash equivalents:				
Beginning of year	120,431,677	1,962,347,467	204,787,854	-
End of year:				
Unrestricted	136,122,137	329,470,731	292,153,665	-
Restricted	2,719,714	1,704,677,417	-	-
Total cash and cash equivalents at end of year	\$ 138,841,851	\$ 2,034,148,148	\$ 292,153,665	-

(Continued)

Clark County, Nevada  
Proprietary Funds  
Statement of Cash Flows  
For the fiscal year ended June 30, 2008  
(Continued)

	Business-Type Activities - Enterprise Funds			Governmental Activities - Internal Service Funds
	Other Enterprise Funds	Total Enterprise Funds	Total Enterprise Funds	Internal Service Funds
Reconciliation of operating income (loss) to net cash flows from operating activities:				
Operating income (loss)	\$ 10,045,158	\$ (40,020,986)	\$ (40,020,986)	\$ (23,568,380)
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:				
Depreciation	3,189,321	220,287,957	220,287,957	1,347,869
Provision for doubtful accounts	-	200,968,657	200,968,657	-
(Increase) decrease in accounts receivable	(85,934)	(200,100,345)	(200,100,345)	1,376,161
(Increase) decrease in due from other funds	-	-	-	(9,782,224)
(Increase) decrease in due from other governmental units	174,919	174,919	174,919	(47,564)
(Increase) decrease in inventory	-	(6,478,207)	(6,478,207)	48,637
(Increase) decrease in prepaid expense	-	(3,641,338)	(3,641,338)	(108,755)
(Increase) decrease in other assets	-	10,579,879	10,579,879	-
Increase (decrease) in accounts payable	(4,046,726)	4,813,422	4,813,422	1,542,449
Increase (decrease) in accrued payroll	728,749	6,552,568	6,552,568	38,300,938
Increase (decrease) in other non-current liabilities	-	666,958	666,958	-
Increase (decrease) in deferred revenue	(220)	737,818	737,818	-
Increase (decrease) in deposits and other current liabilities	4,080	5,055,232	5,055,232	100,020
Net cash provided (used) by operating activities	\$ 10,009,347	\$ 199,596,534	\$ 199,596,534	\$ 9,209,151

(Continued)

Clark County, Nevada  
Proprietary Funds  
Statement of Cash Flows  
For the fiscal year ended June 30, 2008  
(Continued)

	Business-Type Activities - Enterprise Funds		Governmental Activities - Internal Service Funds
	Other Enterprise Funds	Total Enterprise Funds	
Noncash investing, capital and financing activities			
Donated mains and services	\$ -	\$ 24,600,314	\$ -
Property, plant and equipment purchased on account	-	48,458,441	-
Change in fair value of investments	-	6,458,193	-
Bond issuance costs deducted from bond proceeds	-	(491,787)	-
Debt issued on behalf of related party	-	171,720,000	-
Reduction of debt issued on behalf of related party	-	(197,975,000)	-
Liability for litigation settlements charged to capital assets	-	204,000,000	-

The accompanying notes are an integral part of these financial statements.

Clark County, Nevada  
Fiduciary Funds  
Statement of Net Assets  
June 30, 2008

	Employee Benefit and Pension Funds	Agency Funds
<b>ASSETS</b>		
Cash and investments:		
In custody of the County Treasurer	\$ 3,448,244	\$ 164,642,480
In custody of other officials	-	39,681,315
With fiscal agent	125,224,502	-
Loaned securities	660,254	32,705,337
Accounts receivable	-	254,446
Interest receivable	1,088,815	1,627,735
Taxes receivable, delinquent	-	30,843,720
Due from other governmental units	-	3,748,565
	130,421,815	273,503,598
<b>LIABILITIES</b>		
Accrued expenses	37,884	-
Loaned securities	663,735	32,877,751
Amounts held for others	-	240,625,847
	701,619	273,503,598
<b>NET ASSETS</b>		
Held in trust for pension benefits and other purposes	\$ 129,720,196	\$ -

The accompanying notes are an integral part of these financial statements.

Clark County, Nevada  
Fiduciary Funds

Statement of Changes in Net Assets  
For the fiscal year ended June 30, 2008

	Employee Benefit and Pension Funds
<b>ADDITIONS</b>	
Contributions:	
Contributions from employer	\$ 23,682,756
Contributions from employees	977,039
Total contributions	<u>24,659,795</u>
Investment earnings:	
Interest	1,788,361
Net increase in fair value of investments	<u>(3,744,154)</u>
Total investment earnings	(1,955,793)
Less investment expense	<u>(150,302)</u>
Net investment earnings	<u>(2,106,095)</u>
Total additions	<u>22,553,700</u>
<b>DEDUCTIONS</b>	
General and administrative Benefit payments	181,558
	<u>14,939,481</u>
Total deductions	<u>15,121,039</u>
Change in net assets	7,432,661
<b>NET ASSETS</b>	
Beginning of year	<u>122,287,535</u>
End of year	<u>\$ 129,720,196</u>

The accompanying notes are an integral part of  
these financial statements.

Clark County, Nevada  
Notes to Financial Statements  
Year Ended June 30, 2008

I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The Reporting Entity

Clark County, Nevada (the County) is a municipality governed by an elected seven-member board. As required by accounting principles generally accepted in the United States of America (GAAP), these financial statements present Clark County, Nevada (the primary government) and its component units.

Blended Component Units

Included as blended component units are the Las Vegas Valley Water District (Water District), University Medical Center of Southern Nevada (UMC), Clark County Water Reclamation District (Reclamation District) and the Clark County Redevelopment Agency (Redevelopment Agency).

Although each of the above-mentioned governmental units operates as a separate entity, the members of the Board of Clark County Commissioners are also the board members (ex-officio) of each entity. Because each of the component units has substantially the same governing body as the primary government, they are blended into the financial statements. The operations of the Water District, UMC, and the Reclamation District are reflected as enterprise funds. The Redevelopment Agency is reflected as a special revenue fund.

Discretely Presented Component Units

Included as discretely presented component units are the Regional Transportation Commission of Southern Nevada (RTC) and the Clark County Regional Flood Control District (Flood Control District). The RTC and the Flood Control District are governed by two members of the Board of County Commissioners, two members of the City of Las Vegas Council; and one member from the city council of every other incorporated city in Clark County. The County is financially accountable for RTC and the Flood Control District, and exclusion of these units would render the financial statements of the County incomplete.

Separately issued financial statements for the component units can be obtained by contacting the component units at the following addresses:

Las Vegas Valley Water District  
1001 South Valley View Boulevard  
Las Vegas, Nevada 89153

University Medical Center of Southern Nevada  
1800 West Charleston Boulevard  
Las Vegas, Nevada 89102

Clark County Water Reclamation District  
5857 East Flamingo Road  
Las Vegas, Nevada 89122

Regional Transportation Commission of Southern Nevada  
600 South Grand Central Parkway, Suite 350  
Las Vegas, Nevada 89106

Regional Flood Control District  
600 South Grand Central Parkway, Suite 300  
Las Vegas, Nevada 89106

Clark County, Nevada  
Notes to Financial Statements  
Year Ended June 30, 2008

I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Government-Wide and Fund Financial Statements

The government-wide financial statements (i.e., the statement of net assets and the statement of activities) report information on all of the nonfiduciary activities of the County and its component units. For the most part, the effect of interfund activity has been removed from these statements. Governmental activities, which normally are supported by taxes and intergovernmental revenues, are reported separately from business-type activities, which rely to a significant extent on fees and charges for support. Likewise, the primary government is reported separately from certain legally separate component units for which the primary government is financially accountable.

The statement of activities demonstrates the degree to which the direct expenses of a given function or segment are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function or segment. Program revenues include 1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not properly included among program revenues are reported instead as general revenues.

Separate financial statements are provided for governmental funds, proprietary funds, and fiduciary funds, even though the latter are excluded from the government-wide financial statements. Major individual governmental funds and major individual enterprise funds are reported as separate columns in the fund financial statements.

Measurement Focus, Basis of Accounting, and Financial Statement Presentation

Private-sector standards of accounting and financial reporting issued prior to December 1, 1989, are generally followed in both the government-wide and proprietary fund financial statements to the extent that those standards do not conflict with or contradict guidance of the Governmental Accounting Standards Board (GASB). Governments also have the option of following subsequent private-sector guidance for their business-type activities and enterprise funds, subject to this same limitation. The County has elected not to follow subsequent private-sector guidance.

Government-Wide Financial Statements

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Amounts reported as program revenues include 1) charges to customers or applicants for goods, services, or privileges provided, 2) operating grants and contributions, and 3) capital grants and contributions, including special assessments. Internally dedicated resources are reported as general revenues rather than as program revenues. Likewise, general revenues include all taxes.

As a general rule, the effect of interfund activity has been eliminated from the government-wide financial statements. Exceptions to this general rule are charges for services between the governmental activities and business-type activities. Elimination of these charges would distort the direct costs and program revenues reported for the various functions concerned.

Clark County, Nevada  
Notes to Financial Statements  
Year Ended June 30, 2008

I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Measurement Focus, Basis of Accounting, and Financial Statement Presentation (Continued)

Fund Financial Statements

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current year or soon enough thereafter to pay liabilities of the current year. For this purpose, the County considers revenues, excluding property taxes, to be available if they are collected within 90 days after the end of the current fiscal year. Property taxes are considered available if collected within 60 days after the end of the current fiscal year. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences and claims and judgments, are recorded only when payment is due.

Property taxes, consolidated taxes, franchise fees, interest revenue, and charges for services associated with the current fiscal year are considered to be susceptible to accrual and have been recognized as revenues in the current year. Only the portion of special assessments receivable due within the fiscal year is considered to be susceptible to accrual as revenue of the current year. Fines and forfeitures, as well as licenses and permits, are not susceptible to accrual as they are generally not measurable until received in cash.

The proprietary fund and employee benefit and pension fund financial statements are reported using the economic resources measurement focus and the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows.

Proprietary funds distinguish operating revenues and expenses from nonoperating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. The principal operating revenues of the County's enterprise funds and internal service funds are charges to customers for sales and services. The County also recognizes as operating revenue the portion of tap fees of the Reclamation District and Water District funds that are intended to recover the cost of connecting new customers to their system. Operating expenses for enterprise funds and internal service funds include the cost of sales and services, administrative expenses, and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses.

The County reports the following major governmental funds:

The General Fund is the County's primary operating fund. It accounts for all financial resources of the general government, except those required to be accounted for in another fund.

The Las Vegas Metropolitan Police Department Fund accounts for the operation of a police department serving the citizens of unincorporated Clark County and the City of Las Vegas.

The Master Transportation Fund accounts for revenues and expenditures associated with transportation improvements.

The County reports the following major enterprise funds:

The University Medical Center Fund is a blended component unit of the County. It accounts for the operations of the County's hospital.

Clark County, Nevada  
Notes to Financial Statements  
Year Ended June 30, 2008

I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Measurement Focus, Basis of Accounting, and Financial Statement Presentation (Continued)

Fund Financial Statements (Continued)

The Water Reclamation District Fund is a blended component unit of the County. It accounts for the operations of the County's sewage treatment facilities.

The Water District Fund is a blended component unit of the County. It accounts for the operations of the County's water distribution system.

The Department of Aviation Fund accounts for the operations of McCarran International Airport, North Las Vegas Airport, Henderson Executive Airport, Jean Sport Aviation Airport, Perkins Field in Overton, Nevada, and Searchlight Airport.

Additionally, the County reports the following fund types:

Internal service funds account for printing and mailing, fleet management, employee benefits, property management, enterprise resource planning, investment pool costs and self-insurance services provided to other departments or agencies of the County, or to other governments, on a cost reimbursement basis.

Fiduciary funds include the Medical Insurance Premium Retirement Plan fund, the County Section 125 Plan fund, and the Las Vegas Valley Water District Pension Plan fund. These funds account for resources that are required to be held in trust for the members and beneficiaries of the employee benefit plans or for pension benefit payments to qualified employees.

The agency funds are also included as fiduciary funds and they account for assets held by the County as an agent for other governmental entities. The most significant activity in the agency funds is the collection and transfer of taxes to other local governmental entities, primarily ad valorem and room taxes.

When both restricted and unrestricted resources are available for use, it is the County's policy to use restricted resources first, then unrestricted resources as they are needed.

Assets, Liabilities, and Net Assets or Equity

Investments

With the exception of the Water Reclamation District and Water District, the County pools the cash of its individual funds for investment purposes. Each fund in the pool records its own interest earnings. At year end, all the investments in the pool are adjusted to fair value, regardless of the length of time remaining to maturity. The proportionate share of each fund's unrealized gain or loss at year end is adjusted against the interest earnings of the individual funds. The Water Reclamation District and Water District also adjust their investments to fair value, but only to the extent that they are maturing longer than a year from year end. (Also see Note II.1.)

Receivables and Payables

Activities between funds that are representative of lending/borrowing arrangements outstanding at the end of the fiscal year are referred to as either "due to/from other funds" (i.e., the current portion of interfund loans) or "advances to/from other funds" (i.e., the noncurrent portion of interfund loans). All other outstanding balances between funds are reported as "due to/from other funds." Any residual balances outstanding between the

Clark County, Nevada  
Notes to Financial Statements  
Year Ended June 30, 2008

I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Assets, Liabilities, and Net Assets or Equity (Continued)

Receivables and Payables (Continued)

governmental activities and business-type activities are reported in the government-wide financial statements as "internal balances."

The accounts receivable are shown net of any provision for doubtful accounts.

Inventories and Prepaid Items

The Water District enterprise fund inventories are valued at the weighted average moving cost. The inventories of the other proprietary funds are valued at the lower of cost, determined by first-in, first-out method, or market. Inventories consist primarily of materials and supplies.

Certain payments to vendors reflect costs benefiting future accounting periods and are recorded as prepaid items in both government-wide and fund financial statements.

Restricted Assets

Restricted assets consist of cash and cash equivalents, investments and certain receivables that are restricted in their use by bond covenants or other external agreements. They are primarily used to meet debt service obligations.

Capital Assets

Capital assets, which include property, plant, equipment, and infrastructure assets (e.g., roads, sidewalks, bridges, flood control structures, traffic signals, streetlights, and similar items), are reported in the applicable governmental or business-type activities columns in the government-wide financial statements. Capital assets are defined by the government as assets with an initial individual cost of more than \$5,000 and an estimated useful life in excess of one year. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Donated capital assets are recorded at estimated fair value at the date of donation.

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend asset lives are not capitalized.

Major outlays for capital assets and improvements are capitalized as projects are constructed. Significant projects in process are depreciated once the projects are placed in service. Prior to that time, they are reported as construction in progress. Interest incurred during the construction phase of capital assets of business-type activities is included as part of the capitalized value of the assets constructed.

Property, plant, and equipment of the primary government, as well as the component units, are depreciated using the straight-line method over the following estimated useful lives:

<u>Assets</u>	<u>Years</u>
Buildings	20-50
Land improvements	5-75
Infrastructure	25-50
Equipment	5-20

Clark County, Nevada  
Notes to Financial Statements  
Year Ended June 30, 2008

I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Assets, Liabilities, and Net Assets or Equity (Continued)

Compensated Absences

It is the County's policy to permit employees to accumulate earned, but unused vacation and sick leave benefits. Such benefits are accrued when incurred in the government-wide, and proprietary, financial statements.

Long-Term Obligations

In the government-wide financial statements and proprietary fund types in fund financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities, business-type activities, or proprietary fund type statement of net assets. Bond premiums and discounts, as well as issuance costs, are deferred and amortized over the life of the bonds using the effective interest method. Bonds payable are reported net of the applicable bond premium or discount. Bond issuance costs are reported as deferred charges and amortized over the term of the related debt.

In the fund financial statements, governmental fund types recognize bond premiums and discounts, as well as bond issuance costs, during the current period. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources whereas discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

Fund Equity

In the fund financial statements, governmental funds report reservations of fund balance for amounts that are not available for appropriation or are legally restricted by outside parties for use for a specific purpose. Designations of fund balance represent tentative management plans that are subject to change.

Reclassifications

Certain amounts in the prior year statements have been reclassified for comparison purposes to conform to the current year presentation.

Use of Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from these estimates.

Clark County, Nevada  
Notes to Financial Statements  
Year Ended June 30, 2008

II. DETAILED NOTES – ALL FUNDS

1. CASH AND INVESTMENTS

Deposits

According to state statutes, County monies must be deposited with federally insured banks, credit unions, or savings and loan associations within the County. The County is authorized to use demand accounts, time accounts, and certificates of deposit. State statutes do not specifically require collateral for demand deposits, but do specify that collateral for time deposits may be of the same type as those described for permissible investments. Permissible investments are similar to allowable County investments described below, except that statutes permit a longer term and include securities issued by municipalities within Nevada. The County's deposits are fully covered by federal depository insurance or collateral held by the County's agent in the County's name. The County has written custodial agreements with the various financial institutions' trust banks for demand deposits and certificates of deposits. These custodial agreements pledge securities totaling 102 percent of the deposits with each financial institution. The County has a written agreement with the State Treasurer for monitoring the collateral maintained by the County's depository institutions.

All deposits are subject to credit risk. Credit risk is defined as the risk that another party to a deposit or investment transaction (counterparty) will not fulfill its obligations. At year end, the bank balance of deposits held in custody of the County Treasurer was \$29,504,453 and the carrying amount was (\$26,817,663). The negative carrying amount represents outstanding checks in excess of bank balances. The County utilizes zero balance sweep accounts and there are money market funds available to cover amounts presented for payment.

The bank balance of deposits held in the custody of other officials was \$26,670,647 and the carrying amount was \$20,883,584. The bank balance and the carrying value of deposits with fiscal agent was \$567,834.

At June 30, 2008, the fair value of Countywide deposits, investments, and loaned securities reinvested consisted of the following:

Total Cash, Investments and Loaned Securities Reinvested All Entities Combined		Fair Value
Investments	\$6,060,242,640	
Loaned securities	866,622,809	\$6,926,865,449
Cash		(5,366,245)
Water District Pension		125,146,915
Grand total		\$7,046,646,119

Investments

When investing monies, the County is required to be in conformance with state statutes and written policies adopted by the Board of County Commissioners designating allowable investments and the safeguarding of those investments. The County invests monies both by individual fund and through a pooling of monies. The pooled monies, referred to as the investment pool, are theoretically invested on the whole and not as a combination of monies from each fund belonging to the pool. In this manner, the County Treasurer is able to invest the monies at a higher interest rate for a longer period of time. Interest is apportioned monthly to each fund in the pool based on the average daily cash balances of the funds for the month in which the investment matures. Cash and investments in the custody of the County Treasurer comprise the investment pool.

Clark County, Nevada  
Notes to Financial Statements  
Year Ended June 30, 2008

II. DETAILED NOTES – ALL FUNDS (Continued)

1. CASH AND INVESTMENTS (Continued)

Investments (Continued)

Securities purchased by the County are delivered against payments and held in a custodial safekeeping account with the trust department of a bank designated by the County.

As described above, the cash and investments in custody of the County Treasurer are invested as a pool. Entity-wide investment pools are considered to have the general characteristics of demand deposits in that the entity may deposit additional funds at any time and also effectively may withdraw funds at any time without prior notice or penalty.

Therefore, cash and investments in custody of the County Treasurer for the proprietary funds are considered cash equivalents for the purposes of the statement of cash flows, in addition to cash in custody of other officials and cash with fiscal agent. Cash received as collateral for loaned securities is not considered a cash equivalent for the purpose of the statement of cash flows.

State statutes authorize the County to invest in the following: obligations of the U.S. Treasury and U.S. agencies not to exceed ten years maturity; negotiable notes or short-term negotiable bonds issued by other local governments of the State of Nevada; negotiable certificates of deposit insured by commercial banks, credit unions or savings and loan associations; nonnegotiable certificates of deposit issued by insured commercial banks, credit unions or savings and loan associations, except certificates that are not within limits of insurance provided by the Federal Deposit

Insurance Corporation, unless those certificates are collateralized as is required for uninsured deposits; bankers' acceptances eligible for rediscount with federal reserve banks, not to exceed 180 days maturity and 20 percent of total investments; obligations of state and local governments if the interest on the obligation is tax exempt and is rated "A" or its equivalent; commercial paper having an "A-1" rating or equivalent, not to exceed 270 days maturity and 20 percent of total investments; money market mutual funds with "AAA" rating invested only in federal government or agency securities; master notes, bank notes or other short-term commercial paper rated "A-1" or its equivalent, or in repurchase agreements fully collateralized by such securities; notes, bonds, and other unconditional obligations issued by corporations organized and operating in the United States, not to exceed 5 years maturity and 20 percent of the total investments; collateralized mortgage obligations that are rated "AAA" or its equivalent, not to exceed 20 percent of the total investments; asset-backed securities that are rated "AAA" or its equivalent, not to exceed 20 percent of the total investments; repurchase agreements that are collateralized at 102 percent and are executed with a primary dealer, not to exceed 90 days maturity. State Statutes require the County to invest with security dealers who are primary dealers when investing in repurchase agreements. Primary dealers are a group of dealers that submit daily reports of market positions and monthly financial statements to the Federal Reserve Bank of New York and are subject to its formal oversight.

Clark County, Nevada  
Notes to Financial Statements  
Year Ended June 30, 2008

II. DETAILED NOTES – ALL FUNDS (Continued)

1. CASH AND INVESTMENTS (Continued)

Investments (Continued)

At June 30, 2008, the fair value of Countywide investments and securities reinvested were categorized by maturity as follows:

Investments with Loaned Securities Reinvested – All Entities Combined

<u>Investment Type</u>	<u>Investment Maturities (in Years)</u>				
	<u>Fair Value</u>	<u>Less Than 1</u>	<u>1 to 3</u>	<u>3 to 5</u>	<u>5 to 10</u>
Debt Securities:					
U.S. Treasuries	\$ 636,158,006	\$ 100,898,500	\$ 474,808,503	\$ 1,119,818	\$59,331,185
U.S. Agencies	3,498,027,449	979,348,627	1,965,167,899	531,131,698	22,379,225
Corporate Obligations	597,912,419	279,425,864	253,148,505	65,338,050	-
Money Market Funds	998,665,860	998,665,860	-	-	-
Commercial Paper	209,041,589	209,041,589	-	-	-
Negotiable CDs	59,993,802	59,993,802	-	-	-
State Investment Pool	105,484,473	105,484,473	-	-	-
Collateralized Investment					
Agreements*	447,228,110	447,228,110	-	-	-
Repurchase Agreements	324,500,947	324,500,947	-	-	-
Asset Backed Securities	<u>49,852,794</u>	<u>30,022,113</u>	<u>19,830,681</u>	-	-
Total	<u>\$6,926,865,449</u>	<u>\$3,534,609,885</u>	<u>\$2,712,955,588</u>	<u>\$597,589,566</u>	<u>\$81,710,410</u>

\* These are fully collateralized guaranteed investment contracts and forward delivery agreements related to bond proceeds.

The State Investment Pool is an external pool administered by the State Treasurer with oversight by the State of Nevada Board of Finance. Fair value of the County's position in the pool is the same as the value of the pool shares.

At June 30, 2008, the Las Vegas Valley Water District Pension Trust Fund had the following investments (includes contract investments at contract value):

<u>Investment Type</u>	<u>Carrying Value</u>	<u>Percent of Total</u>
Fixed income securities	\$ 74,280,534	59.35%
Equities	<u>50,866,381</u>	<u>40.65</u>
Total	<u>\$125,146,915</u>	<u>100.00%</u>

Clark County, Nevada  
Notes to Financial Statements  
Year Ended June 30, 2008

II. DETAILED NOTES – ALL FUNDS (Continued)

1. CASH AND INVESTMENTS (Continued)

Investments (Continued)

<u>Investment</u>	<u>Maturities</u>	<u>Carrying Value</u>
Domestic Equity Fund	N/A	\$ 50,866,381
Domestic Bond Fund	Weighted Average 7.30 years	45,523,709
Money Market Fund	Weighted Average 19 days	77,596
Union Central Life Insurance Co. Contract	Open	1,443,041
N.Y. Life Insurance Co. Contract	Open	5,575,888
N.Y. Life Insurance Co. Contract	07/30/10	4,529,491
N.Y. Life Insurance Co. Contract	09/03/10	4,543,424
N.Y. Life Insurance Co. Contract	10/01/10	4,104,459
N.Y. Life Insurance Co. Contract	09/04/12	4,376,924
N.Y. Life Insurance Co. Contract	10/01/12	<u>4,106,002</u>
Total		<u>\$125,146,915</u>

At June 30, 2008, the fair value of Countywide investments and loaned securities reinvested were categorized by quality rating as follows:

Investments with Loaned Securities Reinvested – All Entities Combined

<u>Investment Type</u>	<u>Quality Ratings by Standard &amp; Poor's</u>					
	<u>Fair Value</u>	<u>AAA</u>	<u>AA</u>	<u>A</u>	<u>A-1</u>	<u>Unrated</u>
<u>Debt Securities</u>						
U.S. Treasuries	\$ 636,158,006	\$ 636,158,006	\$ -	\$ -	\$ -	\$ -
U.S. Agencies	3,498,027,449	3,498,027,449	-	-	-	-
Corporate Obligations	597,912,419	21,953,767	231,518,708	65,014,080	279,425,864	-
Money Market Funds	998,665,860	998,665,860	-	-	-	-
Commercial Paper	209,041,589	-	-	-	209,041,589	-
Negotiable CDs	59,993,802	-	-	-	59,993,802	-
State Investment Pool	105,484,473	-	-	-	-	105,484,473
Collateralized Investment Agreements*	447,228,110	117,948,687	329,279,423	-	-	-
Repurchase Agreements	324,500,947	-	-	-	-	324,500,947
Asset Backed Securities	<u>49,852,794</u>	<u>49,852,794</u>	-	-	-	-
Total	<u>\$6,926,865,449</u>	<u>\$5,322,606,563</u>	<u>\$560,798,131</u>	<u>\$65,014,080</u>	<u>\$548,461,255</u>	<u>\$429,985,420</u>

\* These are fully collateralized guaranteed investment contracts and forward delivery agreements related to bond proceeds.

Clark County, Nevada  
Notes to Financial Statements  
Year Ended June 30, 2008

II. DETAILED NOTES – ALL FUNDS (Continued)

1. CASH AND INVESTMENTS (Continued)

Investments (Continued)

Las Vegas Valley Water District Pension Trust Fund  
Credit Quality with Credit Exposure as a Percentage of Total Fixed Income Investments  
(Contracts Not Rated)

		<u>06/30/08</u>
Domestic Equity and Bond Funds	AA	61.29%
Money Market Fund	AAA/Aaa	00.10
Contracts	N/A	38.61

The managing institution of the Domestic Bond Fund reports an overall rating of AA+ at June 30, 2008, for the underlying securities. The fund is benchmarked off the Lehman Brothers Aggregate Bond Index; therefore, the fund uses Lehman Brothers' rating methodology. The methodology uses the middle rating of Moody's, Standard & Poor's, and Fitch after dropping the highest and lowest available ratings. The AAA/Aaa ratings for the Money Market Fund were by Standard & Poor's and Moody's.

The amounts above include investment balances for the RTC and the Flood Control District of \$377,096,827 and \$275,647,361, respectively, which are discretely presented component units and are not broken out separately as they participate in the investment pool.

Interest Rate Risk

Interest rate risk is defined as the risk that changes in interest rates will adversely effect the fair value of an investment. Through its investment policy, the County manages its exposure to fair value losses arising from increasing interest rates by limiting the average weighted duration of its investment pool portfolio to less than 2.5 years. Duration is a measure of the present value of a fixed income's cash flows and is used to estimate the sensitivity of a security's price to interest rate changes.

Interest Rate Sensitivity

At June 30, 2008, the County invested in the following types of securities that have a higher sensitivity to interest rates:

*Callable securities* are directly affected by the movement of interest rates. Callable securities allow the issuer to redeem or call a security before maturity, one time or generally on coupon dates.

*Step-up/step-down securities* have fixed rate coupons for a specific time interval that will step-up or step-down a predetermined number of basis points at scheduled coupon or other reset dates. These securities are callable one time or on their coupon dates.

Clark County, Nevada  
Notes to Financial Statements  
Year Ended June 30, 2008

II. DETAILED NOTES – ALL FUNDS (Continued)

1. CASH AND INVESTMENTS (Continued)

Interest Rate Sensitivity (Continued)

Terms Table of Interest Rate Sensitive Securities

<u>CUSIP</u>	<u>Fair Value</u>	<u>Maturity Date</u>	<u>Call Frequency</u>	<u>Index</u>	<u>Coupon</u>
3133XHNL2	\$50,437,500	11/03/09	One time	N/A	Fixed
3136F9LP6	49,859,375	04/28/10	One time	N/A	Fixed
31398ARR5	49,906,250	06/04/10	One time	N/A	Fixed
31331YDQ0	50,281,250	11/19/10	One time	N/A	Fixed
3136F8B95	50,234,375	01/14/11	One time	N/A	Fixed
31398ANY4	49,984,375	02/25/11	One time	N/A	Fixed
31398ANH1	49,703,125	02/25/11	One time	N/A	Fixed
31398AQS4	49,859,375	04/28/11	One time	N/A	Fixed
3136F9KF9	49,566,246	04/29/11	One time	N/A	Fixed
3136F8MA0	50,359,375	05/10/11	One time	N/A	Fixed
3128X5ZC5	50,626,500	02/02/12	One time	N/A	Fixed
3136F8Y33	49,687,500	02/15/12	Semi annually	N/A	Step-down
3136F9PM9	49,758,157	11/15/12	One time	N/A	Fixed
3128X7VS0	49,805,000	05/29/13	One time	N/A	Fixed
3133XPN67	49,984,375	02/11/09	One time	N/A	Fixed
3133XQLA8	49,781,250	04/07/09	Quarterly	N/A	Fixed
3128X7HD9	49,847,500	04/09/09	One time	N/A	Fixed
3133XQXX5	49,906,250	05/06/09	One time	N/A	Fixed
3128X7RM8	49,824,500	05/19/09	One time	N/A	Fixed
3136F9JR5	49,467,104	04/21/11	One time	N/A	Step-up
3133XRBT6	49,890,625	06/03/09	Quarterly	N/A	Step-up

Credit Risk

Credit risk is defined as the risk that an issuer or other counterparty to an investment will not fulfill its obligations. The County's investment policy applies the prudent-person rule: "In investing the County's monies, there shall be exercised the judgment and care under the circumstances then prevailing which persons of prudence, discretion, and intelligence exercise in the management of their own affairs, not for speculation, but for investment, considering the probable safety of their capital as well as the probable income to be derived." The County's investments in the bonds of U.S. Federal agencies were rated AAA by Standard & Poor's and Fitch Ratings, and Aaa by Moody's Investors Service. The County's investment policy limits investments in corporate bonds to an "A" as rated by a nationally recognized rating service and all corporate bond investments were rated "A" or its equivalent or higher. The County's investments in commercial paper are rated P-1 by Moody's Investors Services, F-1 by Fitch Ratings, and A-1 by Standard & Poor's or higher.

Concentration of Credit Risk

Concentration of credit risk is defined as the risk of loss attributed to the magnitude of a government's investment in a single issuer. The County's investment policy limits the amount that may be invested in obligations of any one issuer, except direct obligations of the U.S. government or federal agencies, to no more than five percent of the Clark County investment pool.

Clark County, Nevada  
Notes to Financial Statements  
Year Ended June 30, 2008

II. DETAILED NOTES – ALL FUNDS (Continued)

1. CASH AND INVESTMENTS (Continued)

Concentration of Credit Risk (Continued)

At June 30, 2008, the following investments exceeded five percent of the total cash, investments, and loaned securities collateral for all entities combined.

Federal Farm Credit Banks (FFCB)	8.53%
Federal Home Loan Banks (FHLB)	22.91
Federal Home Loan Mortgage Corporation (FHLMC)	11.07
Federal National Mortgage Association (FNMA)	14.63
Federated Money Market Funds	5.67
Morgan Stanley Money Market Funds	10.09

Securities Lending

Nevada Revised Statute (NRS) 355.178 authorizes the County to participate in securities lending transactions, where the County's securities are loaned to broker/dealers and other entities with a simultaneous agreement to return the collateral for the same securities in the future. The County's securities lending agent administers the securities lending program and receives cash or other securities equal to at least 102 percent of the fair value of the loaned securities plus accrued interest as collateral for securities of the type on loan at year end. The collateral for the loans is maintained at 102 percent, and the value of the securities borrowed is determined on a daily basis.

At year end, the County had no credit exposure to borrowers because the amount the County held as collateral exceeded the amounts the borrowers owed to the County. The contract with the securities lending agent requires it to indemnify the County for all losses relating to securities lending transactions.

The County does not have the ability to pledge or sell collateral securities without a borrower default. There were no borrower defaults during the period nor were there any prior period losses to recover.

State statutes place no restrictions on the amount of securities that can be loaned. Either the County or the borrower can terminate all open securities loans on demand. Cash collateral is invested in accordance with the investment guidelines stated in NRS 355.170. The County investment policy requires that the aggregate reinvestment of the cash collateral may not be mismatched to the aggregate loaned securities loaned by more than three business days. In regard to this calculation, the final maturity or interest rate reset date is utilized. Such amounts are included in loaned securities in investments and liabilities.

The fair value of the securities on loan at June 30, 2008, was \$755,831,287. At June 30, 2008, the County had received cash collateral with a value totaling \$769,794,371. The total collateral received was in excess of the fair value of the investments held by brokers/dealers under the securities lending agreement.

The Clark County Water Reclamation District began participating in securities lending activities through its custodial bank in September 2007. In addition to the District's allocated share of loaned securities with the County, the loaned securities in the District's custodial bank were \$100,865,319, having an underlying fair value of \$99,087,528. The collateral consisted of repurchase agreements with a fair value totaling \$100,872,569 at June 30, 2008.

Clark County, Nevada  
Notes to Financial Statements  
Year Ended June 30, 2008

II. DETAILED NOTES – ALL FUNDS (Continued)

1. CASH AND INVESTMENTS (Continued)

Custodial Credit Risk

Custodial credit risk is the risk that, in the event of the failure of the counterparty to a transaction, the County will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. Consistent with the County’s securities lending policy, \$765,757,490 was held by the counterparty that was acting as the County’s agent in securities lending transactions, and consisted of U.S. corporate obligations, repurchase agreements, and asset-backed securities. In addition, \$100,865,000 was held by the Clark County Water Reclamation District’s agent in securities lending transactions conducted through the District’s custodial bank.

GASB 31

GASB Statement No. 31 requires the County to adjust the carrying amount of its investment portfolio to reflect the change in fair or market values. Interest revenue is increased or decreased in relation to this adjustment of unrealized gain or loss. Net interest income in the funds reflects this positive or negative market value adjustment.

2. PROPERTY TAXES

Taxes on real property are levied on July 1 of each year and a lien is also placed on the property on July 1. The taxes are due on the third Monday in August, but can be paid in four installments on or before the third Monday in August, first Monday in October, January, and March. In the event of nonpayment, the County Treasurer is authorized to hold the property for two years, subject to redemption upon payment of taxes, penalties, and costs, together with interest at the rate of 10 percent per year from the date the taxes were due until paid. If delinquent taxes are not paid within the two-year redemption period, the County Treasurer may sell the property to satisfy the tax lien.

The Nevada legislature enacted provisions whereby the combined overlapping tax rate was limited to \$3.64 per \$100 of assessed valuation. The Nevada legislature also passed property tax abatement law that generally caps increases in property taxes received from any residential property to three percent per year, and eight percent per year for non-residential property.

Delinquent taxes receivable not collected within sixty days after year end are recorded as deferred revenue in the governmental funds as they are not available to pay liabilities of the current period. The revenue is fully recognized at the government-wide level. The following delinquent taxes receivable and penalties receivable on delinquent taxes have been deferred as of June 30, 2008:

<u>General Fund</u>	<u>Special Revenue Funds</u>	<u>Debt Service Funds</u>	<u>Non-Major Enterprise Funds</u>	<u>Total</u>
\$11,721,152	\$6,340,212	\$272,965	\$309	\$18,334,638

Clark County, Nevada  
Notes to Financial Statements  
Year Ended June 30, 2008

II. DETAILED NOTES – ALL FUNDS (Continued)

3. ACCOUNTS RECEIVABLE

Accounts receivable balances at June 30, 2008, consisted of the following:

	<u>Accounts</u>	<u>Provisions for Doubtful Accounts</u>	<u>Net Accounts Receivable</u>
<u>Primary Government</u>			
Governmental activities:			
General	\$ 26,418,759	\$(20,867,281)	\$ 5,551,478
Las Vegas Metropolitan Police	2,328,571	-	2,328,571
Other governmental	4,437,113	-	4,437,113
Internal Service	<u>4,098,025</u>	<u>-</u>	<u>4,098,025</u>
Total governmental activities	<u>\$ 37,282,468</u>	<u>\$(20,867,281)</u>	<u>\$ 16,415,187</u>
Amounts not scheduled for collection during the subsequent year	<u>\$ 20,867,281</u>		
Business-type activities:			
University Medical Center	\$245,501,387	\$(96,180,480)	\$149,320,907
Reclamation District	14,821,498	(250,000)	14,571,498
Water District	58,277,279	(1,080,000)	57,197,279
Department of Aviation	28,654,226	(2,471,038)	26,183,188
Other proprietary	299,048	-	299,048
Total business-type activities	<u>\$347,553,438</u>	<u>\$(99,981,518)</u>	<u>\$247,571,920</u>
Business-type activities restricted:			
Reclamation District	\$ 2,644,000	\$ -	\$ 2,644,000
Water District	807,124,730	-	807,124,730
University Medical Center	<u>1,721,224</u>	<u>-</u>	<u>1,721,224</u>
Total business-type activities restricted	<u>\$811,489,954</u>	<u>\$ -</u>	<u>\$811,489,954</u>
Amounts not scheduled for collection during the subsequent year	<u>\$389,300,000</u>		

Restricted receivables of the Water District consist of amounts due from the Southern Nevada Water Authority (SNWA) restricted for the repayment of Water District bonds and notes whose proceeds were delivered to the SNWA.

Clark County, Nevada  
Notes to Financial Statements  
Year Ended June 30, 2008

II. DETAILED NOTES – ALL FUNDS (Continued)

3. ACCOUNTS RECEIVABLE (Continued)

Discretely Presented Component Units

	<u>Accounts</u>	<u>Provision for Doubtful Accounts</u>	<u>Net Accounts Receivable</u>
Regional Transportation Commission of Southern Nevada	<u>\$1,432,733</u>	<u>\$ -</u>	<u>\$1,432,733</u>
Regional Flood Control District	<u>\$ 6,530</u>	<u>\$ -</u>	<u>\$ 6,530</u>

Bond Bank Receivable

Nevada Revised Statute authorizes the County to issue general obligation bonds for the purpose of acquiring obligations issued by municipalities and authorities in Clark County for certain purposes. These general obligation bonds are shown in Note 6. The obligation issued by municipalities and authorities are shown as bond bank receivable on the statement of net assets.

	<u>Balance June 30, 2008</u>
Bond bank receivable, current	\$ 34,745,000
Bond bank receivable, noncurrent	<u>989,805,000</u>
Total bond bank receivable	<u>\$1,024,550,000</u>

4. CAPITAL ASSETS

	<u>Balance July 1, 2007</u>	<u>Increases</u>	<u>Decreases</u>	<u>Balance June 30, 2008</u>
<u>Primary Government</u>				
<b>Governmental activities:</b>				
Capital assets not being depreciated:				
Land	\$1,214,575,179	\$ 79,350,055	\$ -	\$1,293,925,234
Construction in progress	<u>265,752,380</u>	<u>215,136,774</u>	<u>174,294,955</u>	<u>306,594,199</u>
Total capital assets not being depreciated	<u>1,480,327,559</u>	<u>294,486,829</u>	<u>174,294,955</u>	<u>1,600,519,433</u>
Capital assets being depreciated:				
Buildings	804,936,086	80,923,527	3,190,066	882,669,547
Improvements other than buildings	213,664,517	18,529,102	7,459,997	224,733,622
Equipment	270,951,636	51,403,918	24,696,858	297,658,696
Infrastructure	<u>3,535,479,645</u>	<u>335,418,103</u>	<u>-</u>	<u>3,870,897,748</u>
Total capital assets being depreciated	<u>4,825,031,884</u>	<u>486,274,650</u>	<u>35,346,921</u>	<u>5,275,959,613</u>

Clark County, Nevada  
Notes to Financial Statements  
Year Ended June 30, 2008

II. DETAILED NOTES – ALL FUNDS (Continued)

4. CAPITAL ASSETS (Continued)

	<u>Balance July 1, 2007</u>	<u>Increases</u>	<u>Decreases</u>	<u>Balance June 30, 2008</u>
Less accumulated depreciation for:				
Buildings	133,472,355	15,409,490	2,611,387	146,270,458
Improvements other than buildings	74,396,069	10,213,061	420,629	84,188,501
Equipment	167,566,542	37,963,871	14,239,283	191,291,130
Infrastructure	<u>1,095,488,250</u>	<u>128,892,432</u>	<u>-</u>	<u>1,224,380,682</u>
Total accumulated depreciation	<u>1,470,923,216</u>	<u>192,478,854</u>	<u>17,271,299</u>	<u>1,646,130,771</u>
Total capital assets being depreciated, net	<u>3,354,108,668</u>	<u>293,795,796</u>	<u>18,075,622</u>	<u>3,629,828,842</u>
Governmental activities capital assets, net	<u>\$4,834,436,227</u>	<u>\$588,282,625</u>	<u>\$192,370,577</u>	<u>\$5,230,348,275</u>
<b>Business-type activities:</b>				
Capital assets not being depreciated:				
Land	643,141,590	206,897,557	27,277	850,011,870
Construction in progress	<u>423,502,040</u>	<u>1,478,259,273</u>	<u>760,998,451</u>	<u>1,140,762,862</u>
Total capital assets not being depreciated	<u>1,066,643,630</u>	<u>1,685,156,830</u>	<u>761,025,728</u>	<u>1,990,774,732</u>
Capital assets being depreciated:				
Land improvements	2,493,352,490	91,902,957	30,765,088	2,554,490,359
Buildings and improvements	2,918,239,459	75,686,689	37,616,942	2,956,309,206
Equipment	<u>942,249,633</u>	<u>66,366,662</u>	<u>33,211,773</u>	<u>975,404,522</u>
Total capital assets being depreciated	<u>6,353,841,582</u>	<u>233,956,308</u>	<u>101,593,803</u>	<u>6,486,204,087</u>
Less accumulated depreciation for:				
Land improvements	722,677,492	58,390,772	12,464,607	768,603,657
Buildings and improvements	874,574,327	103,991,577	45,240,904	933,325,000
Equipment	<u>420,938,600</u>	<u>65,287,970</u>	<u>18,800,204</u>	<u>467,426,366</u>
Total accumulated depreciation	<u>2,018,190,419</u>	<u>227,670,319</u>	<u>76,505,715</u>	<u>2,169,355,023</u>
Total capital assets being depreciated, net	<u>4,335,651,163</u>	<u>6,285,989</u>	<u>25,088,088</u>	<u>4,316,849,064</u>
Business-type activities capital assets, net	<u>\$5,402,294,793</u>	<u>\$1,691,442,819</u>	<u>\$786,113,816</u>	<u>\$6,307,623,796</u>

Clark County, Nevada  
Notes to Financial Statements  
Year Ended June 30, 2008

II. DETAILED NOTES – ALL FUNDS (Continued)

4. CAPITAL ASSETS (Continued)

Depreciation expense was charged to functions/programs of the County as follows:

<b>Governmental activities:</b>	
General government	\$ 19,795,541
Judicial	3,593,707
Public safety	24,729,942
Public works	132,416,394
Health	518,074
Welfare	429,203
Culture and recreation	10,492,120
Other	<u>503,873</u>
Total depreciation expense – governmental activities	<u>\$192,478,854</u>
<b>Business-type activities:</b>	
Hospital	\$ 14,050,009
Water	79,632,209
Airport	88,396,235
Sewer	42,402,545
Other	<u>3,189,321</u>
Total depreciation expense – business-type activities	<u>\$227,670,319</u>

**Construction Commitments**

Major projects included in construction-in-progress are the beltway and other major arterial roadways, flood control projects, airport terminal expansion, sewage and water treatment facilities.

Construction-in-progress and remaining commitments as of June 30, 2008, were as follows:

	<u>Spent to date</u>	<u>Remaining Commitment</u>
<b>Governmental activities:</b>		
Buildings and improvements	\$171,527,543	\$ 373,602,262
Infrastructure:		
Work in progress RFCDC Clark County projects	22,588,830	22,561,576
Work in progress – Public Works	98,303,726	1,197,896,688
Work in progress – RTC Clark County projects	<u>14,174,100</u>	<u>75,823,567</u>
Total infrastructure	<u>135,066,656</u>	<u>1,296,281,831</u>
Total governmental activities	<u>\$306,594,199</u>	<u>\$1,669,884,093</u>

Clark County, Nevada  
Notes to Financial Statements  
Year Ended June 30, 2008

II. DETAILED NOTES – ALL FUNDS (Continued)

4. CAPITAL ASSETS (Continued)

**Business-type activities:**

Hospital	\$ 8,621,521	\$ 13,159,830
Water	127,483,711	102,400,000
Airport	681,614,403	2,500,000,000
Sewer	<u>339,627,089</u>	<u>329,642,726</u>
Total	<u>\$1,157,346,724</u>	<u>\$2,945,202,556</u>

Discretely Presented Component Units

Flood Control District

	<u>Balance July 1, 2007</u>	<u>Increases</u>	<u>Decreases</u>	<u>Balance June 30, 2008</u>
Capital assets not being depreciated:				
Construction in progress	<u>\$ 94,242</u>	<u>\$ 55,604</u>	<u>\$ 24,098</u>	<u>\$ 125,748</u>
Capital assets being depreciated:				
Buildings	2,994,689	21,019	-	3,015,708
Equipment	<u>1,587,499</u>	<u>170,154</u>	<u>255,523</u>	<u>1,502,130</u>
Total capital assets being depreciated	<u>4,582,188</u>	<u>191,173</u>	<u>255,523</u>	<u>4,517,838</u>
Less accumulated depreciation for:				
Buildings	528,301	62,586	-	590,887
Equipment	<u>1,247,931</u>	<u>123,791</u>	<u>224,624</u>	<u>1,147,098</u>
Total accumulated depreciation	<u>1,776,232</u>	<u>186,377</u>	<u>224,624</u>	<u>1,737,985</u>
Total capital assets being depreciated, net	<u>2,805,956</u>	<u>4,796</u>	<u>30,899</u>	<u>2,779,853</u>
Government activities capital assets, net	<u>\$2,900,198</u>	<u>\$ 60,400</u>	<u>\$ 54,997</u>	<u>\$2,905,601</u>

Depreciation expense of \$186,377 was charged to the public works function.

RTC

	<u>Balance July 1, 2007</u>	<u>Increases</u>	<u>Decreases</u>	<u>Balance June 30, 2008</u>
Governmental activities:				
Capital assets not being depreciated:				
Construction in progress	<u>\$ -</u>	<u>\$ 235,718</u>	<u>\$ -</u>	<u>\$ 235,718</u>
Total capital assets not being depreciated	<u>\$ -</u>	<u>\$ 235,718</u>	<u>\$ -</u>	<u>\$ 235,718</u>

Clark County, Nevada  
Notes to Financial Statements  
Year Ended June 30, 2008

II. DETAILED NOTES – ALL FUNDS (Continued)

4. CAPITAL ASSETS (Continued)

Discretely Presented Component Units (Continued)

RTC (Continued)

	<u>Balance July 1, 2007</u>	<u>Increases</u>	<u>Decreases</u>	<u>Balance June 30, 2008</u>
Capital assets being depreciated:				
Buildings	\$ 18,522,095	\$ -	\$ -	\$ 18,522,095
Equipment	<u>3,437,103</u>	<u>408,554</u>	<u>1,088,649</u>	<u>2,757,008</u>
Total capital assets	<u>21,959,198</u>	<u>408,554</u>	<u>1,088,649</u>	<u>21,279,103</u>
Less accumulated depreciation for:				
Buildings	2,855,414	417,108	-	3,272,522
Equipment	<u>1,471,835</u>	<u>1,040,825</u>	<u>1,088,649</u>	<u>1,424,011</u>
Total accumulated depreciation	<u>4,327,249</u>	<u>1,457,933</u>	<u>1,088,649</u>	<u>4,696,533</u>
Total capital assets being depreciated, net	<u>17,631,949</u>	<u>(1,049,379)</u>	<u>-</u>	<u>16,582,570</u>
Governmental activities capital assets, net	<u>\$ 17,631,949</u>	<u>\$ (813,661)</u>	<u>\$ -</u>	<u>\$ 16,818,288</u>
Business-type activities:				
Capital assets not being depreciated:				
Land	\$ 33,650,793	\$ -	\$ -	\$ 33,650,793
Construction in progress	<u>32,809,818</u>	<u>138,731,896</u>	<u>55,801,478</u>	<u>115,740,236</u>
Total capital assets not being depreciated	<u>66,460,611</u>	<u>138,731,896</u>	<u>55,801,478</u>	<u>149,391,029</u>
Capital assets being depreciated:				
Buildings and improvements	65,909,186	498,478	-	66,407,664
Equipment	<u>189,573,859</u>	<u>56,098,473</u>	<u>26,603,455</u>	<u>219,068,877</u>
Total capital assets being depreciated	<u>255,483,045</u>	<u>56,596,951</u>	<u>26,603,455</u>	<u>285,476,541</u>
Less accumulated depreciation for:				
Buildings and improvements	19,345,290	2,600,381	-	21,945,671
Equipment	<u>96,934,793</u>	<u>18,072,941</u>	<u>26,215,181</u>	<u>88,792,553</u>
Total accumulated depreciation	<u>116,280,083</u>	<u>20,673,322</u>	<u>26,215,181</u>	<u>110,738,224</u>
Total capital assets being depreciated, net	<u>139,202,962</u>	<u>35,923,629</u>	<u>388,274</u>	<u>174,738,317</u>
Business-type activities capital assets, net	<u>\$205,663,573</u>	<u>\$174,655,525</u>	<u>\$56,189,752</u>	<u>\$324,129,346</u>

Clark County, Nevada  
Notes to Financial Statements  
Year Ended June 30, 2008

II. DETAILED NOTES – ALL FUNDS (Continued)

4. CAPITAL ASSETS (Continued)

Discretely Presented Component Units (Continued)

RTC (Continued)

Depreciation expense was charged to the following functions or programs:

Governmental activities:	
Public Works	<u>\$ 1,457,933</u>
Business-type activities:	
Public Transit	<u>\$20,673,322</u>

Construction commitments include major arterial roadway projects with various local entities of approximately \$308,717,000. In addition, the Public Transit fund has outstanding construction commitments of approximately \$32,809,000 for capital projects and vehicles.

5. INTERFUND TRANSACTIONS

Due to/from other funds at June 30, 2008, were as follows:

<u>Receivable Fund</u>	<u>Payable Fund</u>	<u>Amount</u>
General Fund	Las Vegas Metropolitan Police Fund	\$ 400,543
Nonmajor governmental funds	General Fund	279,455
	Between nonmajor governmental funds	15,234,604
Nonmajor governmental funds	Master Transportation Fund	6,000,000
Department of Aviation	Master Transportation Fund	1,540,333
Internal Service funds	Las Vegas Metropolitan Police Fund	54,928
	Nonmajor Governmental funds	2,096,791
	Between internal service funds	4,500,000
Internal service funds	Department of Aviation	5,900,166
Internal service funds	University Medical Center	<u>18,984,367</u>
		<u>\$54,991,187</u>
Total due to/from other funds		

These balances result from the time lag between the dates that (1) interfund goods and services are provided or reimbursable expenditures occur, (2) transactions are recorded in the accounting system and (3) payments between funds are made.

Clark County, Nevada  
Notes to Financial Statements  
Year Ended June 30, 2008

II. DETAILED NOTES – ALL FUNDS (Continued)

5. INTERFUND TRANSACTIONS (Continued)

Interfund transfers for the year ended June 30, 2008, consisted of the following:

<u>Fund transferred to:</u>	<u>Fund transferred from:</u>	<u>Amount</u>
General Fund	Nonmajor governmental funds	\$ 303,535,415
Las Vegas Metropolitan Police Fund	General Fund	205,982,271
Nonmajor governmental funds	General Fund	447,579,206
	Between nonmajor governmental funds	219,151,247
	Master Transportation Fund	131,275,981
Nonmajor enterprise funds	General Fund	1,302,475
Internal service funds	General Fund	20,600,000
	Nonmajor governmental funds	27,197,000
	Las Vegas Metropolitan Police Fund	17,000,000
University Medical Center	Nonmajor governmental funds	13,800,000
Department of Aviation	Master Transportation Fund	<u>9,498,354</u>
Total interfund transfers		<u>\$1,396,921,949</u>

Transfers are used to (1) move revenues from the fund that statute or budget requires to collect them to the fund that statute or budget requires to expend them, (2) move receipts restricted to debt service from the funds collecting the receipts to the debt service fund as debt service payments become due, and (3) use unrestricted revenues collected in the general fund to finance various programs accounted for in other funds in accordance with budgetary authorizations.

6. LONG-TERM DEBT

Primary Government

Bonds payable at June 30, 2008, are comprised of the following individual issues:

Governmental Activities:

General Obligation Bonds:

<u>Series</u>	<u>Purpose</u>	<u>Date</u>	<u>Date of</u>	<u>Interest</u>	<u>Original</u>	<u>Balance</u>
		<u>Issued</u>	<u>Final</u>		<u>Issue</u>	<u>June 30, 2008</u>
1992	Transportation Improvement	06/01/92	06/01/17	4.90-7.50 %	\$250,000,000	\$ 35,085,000
1998	Transportation Improvement	03/01/98	06/01/19	4.25-5.125	82,885,000	190,000
1998	Transportation Improvement	12/01/98	12/01/19	4.00-5.25	100,000,000	41,280,000
1999	Public Safety	02/01/99	02/01/09	4.00-5.00	20,000,000	2,365,000
1999	Public Facilities	03/01/99	06/01/24	3.25-5.125	71,060,000	29,210,000
1999	Park and Justice Center	11/01/99	11/01/09	5.00-6.00	107,015,000	8,005,000
2000	Transportation Improvement	02/01/00	12/01/11	5.00-6.00	85,000,000	15,980,000
2000	Public Safety	03/01/00	03/01/11	5.00-6.00	18,000,000	3,875,000
2000	Bond Bank	07/01/00	07/01/10	5.50-6.50	200,000,000	12,450,000
2001	Bond Bank	06/01/01	06/01/31	5.00-5.50	250,000,000	60,495,000

Clark County, Nevada  
Notes to Financial Statements  
Year Ended June 30, 2008

II. DETAILED NOTES – ALL FUNDS (Continued)

6. LONG-TERM DEBT (Continued)

Governmental Activities (Continued):

General Obligation Bonds (Continued):

Series	Purpose	Date Issued	Date of Final Maturity	Interest	Original Issue	Balance June 30, 2008
2002	Medium Term	02/01/02	02/01/12	4.50-5.00	20,000,000	8,935,000
2002	Bond Bank	11/01/02	06/01/32	5.00-5.25	200,000,000	87,485,000
2004	Government Center	04/01/04	01/01/14	2.00-5.00	7,910,000	6,070,000
2004	Public Safety	04/01/04	06/01/17	2.50-5.00	75,610,000	63,695,000
2004	Transportation Improvement	12/30/04	12/01/19	3.00-5.00	74,895,000	74,095,000
2004	Park and Justice Center	12/30/04	11/01/17	3.00-5.00	48,935,000	48,335,000
2005	Street Improvement	07/06/05	10/01/10	3.50-5.00	20,475,000	10,690,000
2005	Park and Justice Center	07/06/05	11/01/24	4.125-5.00	32,310,000	32,310,000
2006	Transportation Improvement	03/07/06	06/01/16	5.00	115,585,000	115,585,000
2006	Bond Bank	06/13/06	06/01/30	4.00-4.75	242,880,000	239,980,000
2006	Bond Bank	11/02/06	11/01/36	2.50-5.00	604,140,000	604,140,000
2007	Public Facilities	05/24/07	06/01/24	4.00-5.00	22,325,000	22,285,000
2008	Transportation Improvement	03/13/08	06/01/19	3.460	71,045,000	71,045,000
1982	Searchlight	10/15/82	01/01/12	5.00	236,720	55,438
Total General Obligation Bonds						<u>\$1,593,640,438</u>

The annual debt service requirements to maturity are as follows:

Year Ending June 30,	Principal	Interest	Total Requirements
2009	\$ 65,237,862	\$ 74,423,023	\$ 139,660,885
2010	73,483,505	70,804,476	144,287,981
2011	76,974,181	67,161,400	144,135,581
2012	76,824,890	63,537,997	140,362,887
2013	77,875,000	59,849,585	137,724,585
2014-2018	400,965,000	239,541,573	640,506,573
2019-2023	260,945,000	156,069,507	417,014,507
2024-2028	254,370,000	95,979,980	350,349,980
2029-2033	214,755,000	39,426,606	254,181,606
2034-2038	92,210,000	5,738,275	97,948,275
	<u>\$1,593,640,438</u>	<u>\$872,532,422</u>	<u>\$2,466,172,860</u>

Clark County, Nevada  
Notes to Financial Statements  
Year Ended June 30, 2008

II. DETAILED NOTES – ALL FUNDS (Continued)

6. LONG-TERM DEBT (Continued)

Governmental Activities (Continued):

Special Assessment Bonds:

Series	Purpose	Date Issued	Date of Final Maturity	Interest	Original Issue	Balance June 30, 2008
1995	Hiko Springs/Laughlin #74	12/15/95	12/15/15	4.25-7.63 %	\$ 6,107,000	\$ 3,180,000
1998	Laughlin Wash #71A	09/01/98	04/15/14	4.10-7.20	2,155,000	695,000
1998	Russell Road #81	09/01/98	12/01/12	3.65-5.00	7,155,000	2,930,000
1999	Patrick Lane #107	04/01/99	02/01/09	3.40-4.50	399,000	10,000
1999	Desert Inn #104	02/01/99	02/01/09	3.25-4.20	76,000	10,000
1999	Desert Inn #102	04/01/99	02/01/09	3.40-4.50	300,000	20,000
1999	Vegas Manor #110	02/01/99	02/01/09	3.25-4.20	1,754,000	140,000
2000	Russell Road #82	01/01/00	02/01/10	4.25-5.40	432,000	20,000
2000	Spring Mountain #103	01/01/00	02/01/10	4.25-5.40	648,000	150,000
2000	Gowan Road #106	01/01/00	02/01/10	4.25-5.40	147,000	15,000
2000	Valley View #109	04/01/00	02/01/10	5.10-5.25	2,123,000	520,000
2001	Windmill #105	01/01/01	02/01/11	4.25-4.75	1,604,000	365,000
2001	Summerlin Centre #128B	05/17/01	02/01/21	4.50-6.75	10,000,000	5,420,000
2001	Summerlin Centre #132	05/01/01	02/01/21	4.50-6.875	24,000,000	17,395,000
2002	Durango #89	06/15/02	08/01/12	1.50-4.20	150,000	29,723
2002	Tropicana #116	06/15/02	08/01/12	1.50-4.20	118,000	33,782
2002	Maryland Parkway #118	06/15/02	08/01/12	1.50-4.20	421,000	144,723
2002	Craig Road #119A	06/15/02	08/01/12	1.50-4.20	67,000	28,376
2002	Jones Blvd. #120	06/15/02	08/01/12	1.50-4.20	194,000	46,642
2002	Flamingo Rd. #123	06/15/02	08/01/12	1.50-4.20	405,000	116,753
2003	Las Vegas Blvd. #97A	06/01/03	03/01/16	2.00-3.70	6,970,000	3,635,000
2003	Durango #117	06/01/03	03/01/14	2.00-3.50	277,000	92,055
2003	Summerlin Gardens #124A	12/23/03	02/01/20	2.25-4.50	4,399,431	3,229,907
2003	Summerlin Gardens #124B	12/23/03	02/01/20	1.50-5.90	1,929,727	1,452,818
2003	Jones Blvd. #125	06/01/03	03/01/14	2.00-3.50	322,000	194,194
2003	Boulder Highway #126A	06/01/03	03/01/23	2.00-4.30	2,119,000	1,210,000
2003	Tenaya Way #136	06/01/03	03/01/14	2.00-3.50	300,000	170,926
2003	Buffalo Drive #139	06/01/03	03/01/14	2.00-3.50	527,000	237,826
2003	Summerlin Centre #128A	11/03/03	02/01/21	3.50-6.30	10,000,000	8,380,000
2003	Mountains Edge #142	12/04/03	08/01/23	2.25-6.375	92,360,000	84,235,000
2003	Summerlin South #108A	12/23/03	02/01/17	2.25-4.50	17,335,569	11,685,093
2003	Summerlin South #108B	12/23/03	02/01/17	3.30-5.70	8,375,273	5,807,182
2004	Mountain Vista St. #113	06/29/04	02/01/15	3.50-4.30	322,424	167,802
2004	Silverado Ranch Blvd. #130	06/29/04	02/01/15	3.50-4.30	1,747,504	1,041,762
2004	Stewart Ave. #133	06/29/04	02/01/15	3.50-4.30	205,850	118,631
2004	Pebble Road #138	06/29/04	02/01/15	3.50-4.30	808,817	513,996
2004	Buffalo Drive #141	06/29/04	02/01/15	3.50-4.30	64,569	31,621
2004	Alta Drive Bridge #143	06/29/04	02/01/14	3.50-4.30	1,807,964	1,241,378
2004	Durango #144B	06/29/04	02/01/15	3.50-4.30	816,871	589,811
2005	Summerlin Mesa #151	10/12/05	08/01/25	3.15-5.00	25,485,000	24,135,000

Clark County, Nevada  
Notes to Financial Statements  
Year Ended June 30, 2008

II. DETAILED NOTES – ALL FUNDS (Continued)

6. LONG-TERM DEBT (Continued)

Governmental Activities (Continued):

Special Assessment Bonds (Continued):

Series	Purpose	Date Issued	Date of Final Maturity	Interest	Original Issue	Balance June 30, 2008
2006	Commercial Center #140	05/23/06	02/01/16	4.50	709,000	552,775
2006	Robindale Road #134	05/23/06	02/01/16	4.50	21,000	16,521
2006	Russell Road #127	05/23/06	02/01/16	4.50	1,522,000	1,107,366
2006	Tenaya Way #145	05/23/06	02/01/16	4.50	125,000	88,338
2006	Southern Highlands #121A	05/31/06	12/01/19	3.75-4.63	30,620,000	26,735,000
2006	Southern Highlands #121B	05/31/06	12/01/29	3.90-5.33	13,515,000	12,555,000
2007	Alexander #146	05/02/07	02/01/17	4.00-4.25	448,000	326,181
2007	Craig Road #148	05/02/07	02/01/17	4.00-4.25	495,000	415,395
2007	Silverado Ranch Blvd. #150	05/02/07	02/01/17	4.00-4.25	5,664,000	24,183
2007	Durango #144A	05/02/07	02/01/17	4.00-4.25	397,000	353,205
2007	Fort Apache #131	05/02/07	02/01/17	4.00-4.25	462,000	406,035
2007	Summerlin Centre #128A	05/01/07	02/01/31	3.95-5.05	10,755,000	10,565,000
2007	Summerlin Centre #128A	05/01/07	02/01/21	3.95-5.00	480,000	460,000
2008	Flamingo Underground #112	05/13/08	08/01/37	4.00-5.00	70,000,000	<u>70,000,000</u>
Total Special Assessment Bonds						<u>\$303,045,000</u>

The annual debt service requirements to maturity are as follows:

Year Ending June 30,	Principal	Interest	Total Requirements
2009	\$ 13,945,000	\$ 14,422,399	\$ 28,367,399
2010	15,305,000	14,707,386	30,012,386
2011	15,515,000	14,027,056	29,542,056
2012	16,030,000	13,312,741	29,342,741
2013	16,725,000	12,550,191	29,275,191
2014-2018	83,805,000	49,919,544	133,724,544
2019-2023	71,930,000	27,528,387	99,458,387
2024-2028	31,420,000	12,416,129	43,836,129
2029-2033	18,880,000	7,094,298	25,974,298
2034-2038	<u>19,490,000</u>	<u>2,529,500</u>	<u>22,019,500</u>
	<u>\$303,045,000</u>	<u>\$168,507,631</u>	<u>\$471,552,631</u>

Clark County, Nevada  
Notes to Financial Statements  
Year Ended June 30, 2008

II. DETAILED NOTES – ALL FUNDS (Continued)

6. LONG-TERM DEBT (Continued)

Governmental Activities (Continued):

Loans Payable:

<u>Series</u>	<u>Purpose</u>	<u>Date Issued</u>	<u>Date of Final Maturity</u>	<u>Interest</u>	<u>Original Issue</u>	<u>Balance June 30, 2008</u>
1996	Moapa Park	01/31/96	06/01/16	5.75 %	\$ 800,000	\$ 335,732 (a)
2002	LVMPD Helicopter	06/03/02	05/01/12	5.36	1,817,013	845,209 (b)
2008	Commercial Paper	04/01/08	04/08/13	1.375	200,000,000	<u>20,000,000 (c)</u>
Total Loans Payable						<u>\$21,180,941</u>

- (a) This loan is being serviced, principal and interest, by the Moapa debt service fund.
- (b) This loan is being serviced, principal and interest, by the Las Vegas Metropolitan Police special revenue fund.
- (c) This commercial paper is being serviced, principal and interest, by the Clean Water Coalition.

The annual debt service requirements to maturity are as follows:

<u>Year Ending June 30,</u>	<u>Principal</u>	<u>Interest</u>	<u>Total Requirements</u>
2009	\$20,222,528	\$325,302	\$20,547,830
2010	251,791	42,551	294,342
2011	265,225	29,116	294,341
2012	259,013	14,962	273,975
2013	42,674	7,261	49,935
2014-2016	<u>139,710</u>	<u>10,095</u>	<u>149,805</u>
	<u>\$21,180,941</u>	<u>\$429,287</u>	<u>\$21,610,228</u>

Litigation Accrual and Arbitrage Liability

The County is a defendant in various cases (see Note 10). An estimated liability of \$2,500,000 for litigation losses is recorded in the governmental activities column. An addition of \$52,693,173 is shown to disclose an arbitration award dated November 30, 2008, on litigation arising from the construction of the Regional Justice Center.

When a state or local government earns interest at a higher rate of return on tax-exempt bond issues than it pays on the debt, a liability for the spread is payable to the federal government. This interest spread, known as “rebtable arbitrage,” is due five years after issuing the bonds. Excess earnings of one year may be offset by lesser earnings in subsequent years. As of June 30, 2008, the County has incurred an estimated arbitrage liability of \$3,948,398. This estimated liability consists of \$3,948,398 recorded as a current liability on both the fund financial statements and the governmental activities column.

Clark County, Nevada  
Notes to Financial Statements  
Year Ended June 30, 2008

II. DETAILED NOTES – ALL FUNDS (Continued)

6. LONG-TERM DEBT (Continued)

Governmental Activities (Continued):

Litigation Accrual and Arbitrage Liability (Continued)

The following summarizes activity for the year:

	<u>Litigation</u>	<u>Arbitrage</u>	<u>Total</u>
Accrual, July 1, 2007	\$ 2,500,000	\$5,350,000	\$7,850,000
Additions	52,693,173	-	52,693,173
Deletions	<u>-</u>	<u>1,401,602</u>	<u>1,401,602</u>
Accrual, June 30, 2008	<u>\$55,193,173</u>	<u>\$3,948,398</u>	<u>\$59,141,571</u>
Due within one year	<u>\$52,693,173</u>	<u>\$3,948,398</u>	<u>\$56,641,571</u>

Compensated Absences

The following is the change in long-term accrued vacation, sick leave, longevity, and severance benefits recorded as a noncurrent liability in the governmental activities column as of June 30, 2008:

Long-Term portion of accrued sick leave and vacation benefits at July 1, 2007	\$163,569,590
Additional amount accrued during the year	134,452,937
Less amount paid during the year	<u>123,615,924</u>
Long-term portion of accrued sick leave and vacation benefits at June 30, 2008	<u>\$174,406,603</u>

Business-Type Activities:

General Obligation Bonds:

Series	Purpose	Date Issued	Date of Final Maturity	Interest	Original Issue	Balance June 30, 2008
2003	Big Bend Water District	06/03/04	01/01/25	3.190 %	\$ 4,000,000	\$ 3,548,915(a)
2003	Big Bend Water District	11/25/03	11/01/10	3.00-5.00	8,195,000	3,855,000(a)
2004	Big Bend Water District	TBD	TBD	3.20	6,000,000	3,128,902(a)
2003B	Department of Aviation	05/29/03	07/01/24	4.75-5.00	37,000,000	37,000,000(b)
2008A	Department of Aviation	02/26/08	07/01/27	variable	43,105,000	43,105,000(b)
2000	University Medical Center	03/01/00	03/01/11	5.00-5.75	56,825,000	8,550,000(c)
2003	University Medical Center	11/01/03	09/01/23	2.25-5.00	36,765,000	11,930,000(c)
2004	University Medical Center	05/01/04	09/01/09	2.25-3.50	8,085,000	3,210,000(c)
2005	University Medical Center	07/28/05	03/01/20	4.00-5.00	48,390,000	47,890,000(c)
2007	University Medical Center	05/22/07	09/01/23	4.19	18,095,000	18,085,000(c)
2007	University Medical Center	11/29/07	11/01/17	3.889	7,000,000	7,000,000(c)

Clark County, Nevada  
Notes to Financial Statements  
Year Ended June 30, 2008

II. DETAILED NOTES – ALL FUNDS (Continued)

6. LONG-TERM DEBT (Continued)

Business-Type Activities (Continued):

General Obligation Bonds (Continued):

Series	Purpose	Date Issued	Date of Final Maturity	Interest	Original Issue	Balance June 30, 2008
1980	Kyle Canyon Water Dist.	10/30/80	10/30/10	5.00	221,000	39,150(d)
2003	Water Reclamation Dist.	04/01/03	07/01/12	2.70-5.00	47,170,000	32,150,000(e)
2007	Water Reclamation Dist.	11/13/07	07/01/37	4.00-4.75	55,000,000	55,000,000(e)
2003A	Las Vegas Valley Water Dist.	01/09/03	06/01/32	4.00-5.25	168,685,000	139,480,000(f)
2003B	Las Vegas Valley Water Dist.	01/01/03	06/01/27	4.00-5.25	250,000,000	219,295,000(f)
2005A	Las Vegas Valley Water Dist.	05/04/05	06/01/27	4.00-5.00	302,425,000	277,845,000(f)
2005B	Las Vegas Valley Water Dist.	05/04/05	06/01/10	3.75-5.00	27,925,000	13,695,000(f)
2006A	Las Vegas Valley Water Dist.	06/01/06	06/01/36	4.75-5.00	151,555,000	151,555,000(f)
2006B	Las Vegas Valley Water Dist.	07/20/06	06/01/36	variable	75,000,000	75,000,000(f)
2006C	Las Vegas Valley Water Dist.	07/20/06	06/01/36	variable	75,000,000	75,000,000(f)
2008A	Las Vegas Valley Water Dist.	02/19/08	12/01/37	5.00	190,760,000	190,760,000(f)
2008B	Las Vegas Valley Water Dist.	02/19/08	06/01/26	3.50-5.00	171,720,000	171,720,000(f)

Total General Obligation Bonds \$1,588,841,967

- (a) These bonds are being serviced, principal and interest, by the Big Bend Water District enterprise fund.
- (b) These bonds are being serviced, principal and interest, by the Department of Aviation enterprise fund. The variable rate bond is valued at the rate in effect as of June 30, 2008.
- (c) These bonds are being serviced, principal and interest, by the University Medical Center enterprise fund.
- (d) These bonds are being serviced, principal and interest, by the Kyle Canyon Water District enterprise fund.
- (e) These bonds are being serviced, principal and interest, by the Clark County Water Reclamation District enterprise fund.
- (f) These bonds are being serviced, principal and interest, by the Las Vegas Valley Water District enterprise fund.

The annual debt service requirements to maturity are as follows:

Year Ending June 30,	Principal	Interest	Total Requirements
2009	\$ 55,020,755	\$ 74,117,385	\$ 129,138,140
2010	55,924,022	71,300,813	127,224,835
2011	57,059,289	68,672,971	125,732,260
2012	57,181,082	65,899,399	123,080,481
2013	60,196,744	63,082,782	123,279,526
2014-2018	284,295,228	274,524,782	558,820,010
2019-2023	344,351,718	201,036,697	545,388,415
2024-2028	392,653,129	109,364,648	502,017,777
2029-2033	162,395,000	46,506,283	208,901,283
2034-2038	119,765,000	13,649,895	133,414,895
	<u>\$1,588,841,967</u>	<u>\$988,155,655</u>	<u>\$2,576,997,622</u>

Clark County, Nevada  
Notes to Financial Statements  
Year Ended June 30, 2008

II. DETAILED NOTES – ALL FUNDS (Continued)

6. LONG-TERM DEBT (Continued)

Business-Type Activities (Continued):

Revenue Bonds:

<u>Series</u>	<u>Purpose</u>	<u>Date Issued</u>	<u>Date of Final Maturity</u>	<u>Interest</u>	<u>Original Issue</u>	<u>Balance June 30, 2008</u>
1992	Department of Aviation	08/01/92	07/01/08	4.95-6.50 %	\$209,000,000	\$ 9,420,000
1993A	Department of Aviation	05/18/93	07/01/12	variable	339,000,000	151,200,000
1998APFC	Department of Aviation	04/01/98	07/01/22	4.10-5.50	214,245,000	89,015,000
1998A	Department of Aviation	04/01/98	07/01/18	3.75-6.00	121,045,000	24,115,000
2002APFC	Department of Aviation	10/01/02	07/01/13	4.00-5.25	34,490,000	19,010,000
2003C	Department of Aviation	05/29/03	07/01/22	5.00-5.375	105,435,000	101,335,000
2004A1	Department of Aviation	09/01/04	07/01/24	5.00-5.50	128,430,000	128,430,000
2004A2	Department of Aviation	09/01/04	07/01/36	5.00-5.125	232,725,000	232,725,000
2005A	Department of Aviation	09/14/05	07/01/40	variable	69,590,000	69,590,000
2005A1	Department of Aviation	04/03/05	07/01/22	variable	130,000,000	125,200,000
2005A2	Department of Aviation	04/03/05	07/01/22	variable	129,900,000	125,200,000
2006A	Department of Aviation	09/21/06	07/01/40	4.00-5.00	100,000,000	83,695,000
2007A1	Department of Aviation	05/16/07	07/01/27	5.00	150,400,000	150,400,000
2007A2	Department of Aviation	05/16/07	07/01/40	5.00	56,225,000	56,225,000
2007A1PFC	Department of Aviation	04/27/07	07/01/26	4.00-5.00	113,510,000	113,510,000
2007A2PFC	Department of Aviation	04/27/07	07/01/27	5.00	105,475,000	105,475,000
2008C1	Department of Aviation	03/19/08	07/01/40	variable	122,900,000	122,900,000
2008C2	Department of Aviation	03/19/08	07/01/29	variable	71,550,000	71,550,000
2008C3	Department of Aviation	03/19/08	07/01/29	variable	71,550,000	71,550,000
2008D1	Department of Aviation	03/19/08	07/01/36	variable	58,920,000	58,920,000
2008D2	Department of Aviation	03/19/08	07/01/40	variable	199,605,000	199,605,000
2008D3	Department of Aviation	03/19/08	07/01/29	variable	122,865,000	122,865,000
2008E	Department of Aviation	05/28/08	07/01/17	4.00-5.00	61,430,000	61,430,000
2008APFC	Department of Aviation	06/26/08	07/01/18	variable	115,845,000	115,845,000
2008F	Department of Aviation	06/26/08	07/01/09	3.00	400,000,000	400,000,000
2008A1	Department of Aviation	06/26/08	07/01/22	variable	100,000,000	100,000,000
2008A2	Department of Aviation	06/26/08	07/01/22	variable	50,000,000	50,000,000
2008B1	Department of Aviation	06/26/08	07/01/22	variable	100,000,000	100,000,000
2008B2	Department of Aviation	06/26/08	07/01/22	variable	50,000,000	50,000,000
Total Revenue Bonds						<u>\$3,109,210,000</u>

The annual debt service requirements to maturity are as follows:

<u>Year Ending June 30,</u>	<u>Principal</u>	<u>Interest</u>	<u>Total Requirements</u>
2009	\$ 66,150,000	\$ 120,721,523	\$ 186,871,523
2010	471,780,000	133,230,096	605,010,096
2011	86,150,000	117,335,173	203,485,173
2012	92,370,000	107,118,993	199,488,993

Clark County, Nevada  
Notes to Financial Statements  
Year Ended June 30, 2008

II. DETAILED NOTES – ALL FUNDS (Continued)

6. LONG-TERM DEBT (Continued)

Business-Type Activities / Revenue Bonds (Continued):

<u>Year Ending June 30,</u>	<u>Principal</u>	<u>Interest</u>	<u>Total Requirements</u>
2013	107,385,000	101,908,629	209,293,629
2014-2018	355,040,000	431,559,793	786,599,793
2019-2023	665,925,000	279,194,546	945,119,546
2024-2028	505,035,000	187,219,218	692,254,218
2029-2033	267,140,000	109,250,917	376,390,917
2034-2038	301,855,000	61,000,718	362,855,718
2039-2042	190,380,000	10,602,329	200,982,329
	<u>\$3,109,210,000</u>	<u>\$1,659,141,935</u>	<u>\$4,768,351,935</u>

Loans Payable:

<u>Series</u>	<u>Purpose</u>	<u>Date Issued</u>	<u>Date of Final Maturity</u>	<u>Interest</u>	<u>Original Issue</u>	<u>Balance June 30, 2008</u>
2004	University Medical Center	06/20/04	05/20/04	4.56%	\$ 8,079,363	\$ 3,681,338(a)
2004	Commercial Paper	06/02/04	03/09/09	3.55	400,000,000	<u>400,000,000(b)</u>
Total loans payable						<u>\$403,681,338</u>

- (a) This loan is being serviced, principal and interest by the University Medical Center enterprise fund.  
(b) This loan is being serviced, principal and interest, by the Las Vegas Valley Water District enterprise fund.

Commercial Paper Notes Activity:

<u>Date</u>	<u>Issued</u>	<u>Repayments</u>	<u>Balance</u>
07/01/04	\$140,000,000	\$ -	\$140,000,000
07/15/04	60,000,000	-	200,000,000
02/02/05	100,000,000	-	300,000,000
10/11/05	100,000,000	-	400,000,000

The annual debt service requirements to maturity are as follows:

<u>Year Ending June 30,</u>	<u>Principal</u>	<u>Interest</u>	<u>Total Requirements</u>
2009	\$401,207,521	\$868,013	\$402,075,534
2010	1,263,750	86,611	1,350,361
2011	1,210,067	27,764	1,237,831
	<u>\$403,681,338</u>	<u>\$982,388</u>	<u>\$404,663,726</u>

Clark County, Nevada  
Notes to Financial Statements  
Year Ended June 30, 2008

II. DETAILED NOTES – ALL FUNDS (Continued)

6. LONG-TERM DEBT (Continued)

Business-Type Activities (Continued):

Changes in Long-Term Liabilities:

Long-term liability activity for the year ended June 30, 2008 was as follows:

	<u>Beginning Balance</u>	<u>Additions</u>	<u>Reductions</u>	<u>Ending Balance</u>	<u>Due Within One Year</u>
Governmental Activities:					
Gen. obligation bonds	\$1,657,982,688	\$ 71,045,000	\$ 135,387,250	\$1,593,640,438	\$ 65,237,862
Special assessment bonds with govern- mental commitment	256,396,000	70,000,000	23,351,000	303,045,000	13,945,000
Loans	1,423,574	20,000,000	242,633	21,180,941	20,222,528
Litigation settlement	-	20,000,000	-	20,000,000	10,000,000
Litigation accrual	2,500,000	52,693,173	-	55,193,173	52,693,173
Arbitrage	5,350,000	-	1,401,602	3,948,398	3,948,398
County and Fire OPEB liability	-	33,580,581	-	33,580,581	4,106,902
LVMPD OPEB liability	-	49,996,761	-	49,996,761	3,018,605
Compensated absences	<u>163,569,590</u>	<u>134,452,937</u>	<u>123,615,924</u>	<u>174,406,603</u>	<u>108,500,000</u>
Total	<u>2,087,221,852</u>	<u>451,768,452</u>	<u>283,998,409</u>	<u>2,254,991,895</u>	<u>281,672,468</u>
Business-Type Activities:					
Gen. obligation bonds	1,433,927,628	467,585,000	312,670,661	1,588,841,967	55,020,755
Revenue bonds	2,778,560,000	1,524,665,000	1,194,015,000	3,109,210,000	66,150,000
Loans	404,835,133	-	1,153,795	403,681,338	401,207,521
OPEB Liability	-	18,260,213	-	18,260,213	-
Compensated absences and other liabilities	<u>46,220,583</u>	<u>180,311,412</u>	<u>57,772,364</u>	<u>168,759,631</u>	<u>52,455,651</u>
Total	<u>4,663,543,344</u>	<u>2,190,821,625</u>	<u>1,565,611,820</u>	<u>5,288,753,149</u>	<u>574,833,927</u>
Total long-term debt	<u>\$6,750,765,196</u>	<u>\$2,642,590,077</u>	<u>\$1,849,610,229</u>	<u>\$7,543,745,044</u>	<u>\$ 856,506,395</u>

Unamortized premium/discount on governmental activity general obligation bonds amounted to \$8,242,986. Unamortized premium/discount on governmental activity special assessment bonds amounted to \$(7,470,441). Unamortized premium/discount on business-type activity general obligation bonds amounted to \$23,950,636. Unamortized premium/discount on business-type activity revenue bonds amounted to \$(41,582,225). There are a number of limitations and restrictions contained in the various bond indentures. Management believes the County is in compliance with all significant limitations and restrictions.

Clark County, Nevada  
Notes to Financial Statements  
Year Ended June 30, 2008

II. DETAILED NOTES – ALL FUNDS (Continued)

6. LONG-TERM DEBT

Business-Type Activities (Continued):

Current Year Refunded and Defeased Bond Issues

On February 19, 2008, the Water District issued \$190,760,000 par value general obligation improvement and refunding bonds (2008A Bonds) for a premium of \$10,997,918 with a true interest cost of 4.50 percent. The bonds were dated and delivered February 19, 2008.

On February 19, 2008, bond proceeds of \$43,785,177, together with \$564,428 debt service monies, were deposited into escrow (2008A escrow) to currently refund the 1998A Bonds. The amounts deposited into the 2008A escrow were invested in government securities to provide funds sufficient to pay on May 15, 2008, interest of \$1,128,856 and principal of \$43,450,000 on the refunded bonds. The redemption price was 100 percent and the average coupon rate of the refunded bonds was 5.16 percent.

Although the refunding resulted in an accounting loss of \$596,323, the Water District reduced its debt service payments by \$4,785,631 over the next 7 years, affecting a net economic gain of \$3,144,929. Economic gain is the present value of the debt service savings. Following GASB Statement 23, the Water District will defer the accounting loss of \$596,323 and equably amortize it as a component of interest expense.

The bond proceeds balance of \$157,972,741 (\$190,760,000 par value plus \$10,997,918 premium less \$43,785,177 escrow deposit) will be used to acquire and construct water improvement projects for the Water District, pay capitalized interest, and pay the costs of issuing the 2008A Bonds.

In addition to the 2008A Bonds, the Water District issued on February 19, 2008, \$171,720,000 par value refunding bonds (2008B Bonds) additionally secured by pledged revenue of the SNWA, for a premium of \$13,828,281 with true interest cost of 3.93 percent. The bonds were dated and delivered February 19, 2008.

On February 19, 2008, the \$185,548,281 bond proceeds (\$171,720,000 par value plus \$13,838,281 premium) plus \$2,281,678 SNWA debt service funds, less \$813,356 closing costs, for a total amount of \$187,016,603 were deposited into a separate escrow (2008B escrow) to currently refund the 1998B bonds, also additionally secured by pledged revenue of the SNWA.

The amounts deposited into the 2008B escrow were invested in government securities to provide funds sufficient to pay on May 15, 2008, interest of \$100,555,244 and principal of \$183,420,000 on the refunded bonds. The redemption price was 100 percent and the average coupon rate of the refunded bonds was 4.91 percent.

Because the liability for bonds additionally secured by pledged revenue of the SNWA is offset by receivables from the SNWA, the refunding of the 1998B Bonds has no effect on the Water District's income or equity.

In March 2008, Clark County issued \$64,025,000 in General Obligation (Limited Tax) Transportation Refunding Bonds with interest of 3.46 percent to advance refund the outstanding 1998A series with interest ranging from 4.25 to 5.00 percent.

The bond proceeds totaled \$64,625,000. Net proceeds of \$65,303,580 were deposited in a special trust account created and authorized to refund and pay interest on the refunded bonds. This amount, together with the yield from U.S. Government obligations purchased by the trust, is deemed to be sufficient to meet the debt service provisions of the refunded bonds. This transaction resulted in a partial defeasance of the 1998A bond issue, and the related liability has been removed from the financial statements of the County.

Clark County, Nevada  
Notes to Financial Statements  
Year Ended June 30, 2008

II. DETAILED NOTES – ALL FUNDS (Continued)

6. LONG-TERM DEBT (Continued)

Business-Type Activities (Continued):

Current Year Refunded and Defeased Bond Issues (Continued)

The refunding resulted in a loss of \$600,000, which represents the difference between the defeased bonds and the amount placed in escrow. The advanced refunding also resulted in future cash flow savings of \$6,306,451 and an economic gain (difference between the present value of the old and new debt service payments) of \$5,225,681.

In March 2008, Clark County issued \$6,420,000 in General Obligation (Limited Tax) Transportation Refunding Bonds with an interest rate of 3.46 percent to advance refund the outstanding 1998C series with an interest rate of 4.75 percent.

The bond proceeds totaled \$6,420,000. Net proceeds of \$6,467,125 were deposited in a special trust account created and authorized to refund and pay interest on the refunded bonds. This amount, together with the yield from U.S. Government obligations purchased by the trust, is deemed sufficient to meet the debt service provisions of the refunded bonds. This transaction resulted in a partial defeasance of the 1998C bond issue, and the related liability has been removed from the financial statements of the County.

The refunding resulted in a loss of \$80,000, which represents the difference between the defeased bonds and the amount placed in escrow. The advanced refunding also resulted in future cash flow savings of \$557,805 and an economic gain (difference between the present value of the old and new debt service payments) of \$463,841.

Prior Year Defeasance of Debt

In prior years, the County defeased certain general obligation and revenue bonds by placing the proceeds of new bonds in an irrevocable trust to provide for all future debt service payments on the old bonds. Accordingly, the trust account assets and the liability for the defeased bonds are not included in the County's financial statements. At June 30, 2008, the following were the remaining balances of the defeased bond issues:

Clark County Street Improvement:	
Series of December 1, 1995	\$ 10,985,000
Special Assessment Bonds:	
Series of December 1, 1992	3,170,000
Series of October 1, 1995	7,100,000
Series of April 15, 1994	900,000
Series of December 14, 1999	44,695,000
Clark County Public Safety:	
Series of October 1, 1996	65,330,000
Series of March 1, 2000	6,240,000
Clark County Transportation:	
Series of June 1, 1992 (C)	4,200,000
Series of July 1, 1994 (A)	62,230,000
Series of July 1, 1994 (C)	2,220,000
Series of December 1, 1998(A)	16,590,000
Series of December 1, 1998(B)	11,060,000

Clark County, Nevada  
Notes to Financial Statements  
Year Ended June 30, 2008

II. DETAILED NOTES – ALL FUNDS (Continued)

6. LONG-TERM DEBT (Continued)

Business-Type Activities (Continued):

Prior Year Defeasance of Debt (Continued)

Series of February 1, 2000(A)	24,000,000
Series of February 1, 2000(B)	21,340,000
Series of January 15, 1996(A)	66,020,000
Series of January 15, 1996(B)	52,795,000
Series of March 1, 1998(A)	64,025,000
Series of March 1, 1998(C)	6,340,000
Big Bend Water District:	
Series of November 1, 1990	3,890,000
Series of 1993	4,005,000
Las Vegas Valley Water District:	
General Obligation Bonds:	
Series of October 1, 1989	1,665,000
Series of August 1, 1990	5,085,000
Series of September 1, 1992	15,275,000
Series of April 1, 1994	29,200,000
Series of March 1, 1995	9,715,000
Series of July 1, 1995	12,380,000
Series of July 1, 1996	149,095,000
Clark County Water Reclamation District:	
Series of June 1, 1993	28,480,000
Clark County Parks and Regional Justice Center:	
Series of 1999	73,515,000
Clark County Bond Bank:	
Series of July 1, 2000	170,730,000
Series of June 1, 2001	166,915,000
Series of November 1, 2002	97,455,000
Clark County Government Center:	
Series of July 1, 1993	17,475,000
Clark County Public Facilities:	
Series of March 1, 1999(A)	2,570,000
Series of March 1, 1999(B)	5,905,000
Series of March 1, 1999(C)	13,395,000
Airport Improvement Bonds:	
Series of August 1, 1992(A)	147,120,000
Series of August 1, 1992(B)	64,820,000
Series of May 1, 1993	31,210,000

Clark County, Nevada  
Notes to Financial Statements  
Year Ended June 30, 2008

II. DETAILED NOTES – ALL FUNDS (Continued)

6. LONG-TERM DEBT (Continued)

Business-Type Activities (Continued):

Prior Year Defeasance of Debt (Continued)

Airport Improvement Bonds (Continued):

Series of September 1, 1993	15,720,000
Series of 1999(A)	105,220,000
Series of 2003(A)	42,550,000
Series of 2001(C)	115,560,000
Series of 2005(B)	50,850,000
Series of 2005(C1, 2, 3)	215,150,000
Series of 2005(D1, 2, 3)	205,375,000
Series of 2005(E1, 2, 3)	58,920,000
Series of 1998(A)	59,465,000
Series of 1998(A) PFC	119,210,000
Series of 2006(B)	300,000,000

Hospital Bonds:

Series of 2000	47,875,000
Series of 2003	<u>17,205,000</u>

Total	<u>\$2,872,240,000</u>
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Conduit Debt Obligations

The County has issued approximately \$1,676,245,000 in economic development revenue bonds since 1990. The bonds have been issued for a number of economic development projects, including: utility projects, healthcare projects, and education projects. The bonds are paid solely from the revenues derived from the respective projects, therefore, these bonds are not liabilities of the County under any condition, and they are not included as a liability of the County.

Discretely Presented Component Units

Flood Control District:

The following is a summary of bonds, loans, and compensated absences payable by the Flood Control District for the year ended June 30, 2008:

	<u>Liability</u>	<u>Due After One Year</u>	<u>Due Within One Year</u>
General obligation bonds	\$299,870,000	\$292,815,000	\$7,055,000
Compensated absences	676,409	676,409	-
Other post-employment benefits	<u>99,739</u>	<u>99,739</u>	<u>-</u>
Total liabilities	<u>\$300,646,148</u>	<u>\$293,591,148</u>	<u>\$7,055,000</u>

Clark County, Nevada  
Notes to Financial Statements  
Year Ended June 30, 2008

II. DETAILED NOTES – ALL FUNDS (Continued)

6. LONG-TERM DEBT (Continued)

Discretely Presented Component Units (Continued)

Flood Control District (Continued):

Bonds payable July 1, 2007	\$306,485,000
Bonds retired	<u>(6,615,000)</u>
 Bonds payable June 30, 2008	 <u>\$299,870,000</u>

Unamortized premium on governmental activity general obligation bonds amounted to \$4,098,500.

The following individual issues comprised the bonds payable at June 30, 2008.

	Original Amount	Interest Rate	Balance June 30, 2008
Series of September 15, 1998	\$150,000,000	4.25-5.25%	\$ 99,870,000
Series of 2006	200,000,000	3.50-4.75	<u>200,000,000</u>
 Total general obligation bonds			 <u>\$299,870,000</u>

The debt service requirements are as follows:

Year Ending June 30,	Principal	Interest	Total Requirements
2009	\$ 7,055,000	\$ 14,154,843	\$ 21,209,843
2010	7,420,000	13,785,318	21,205,318
2011	7,815,000	13,386,899	21,201,899
2012	8,230,000	12,966,967	21,196,967
2013	8,660,000	12,535,805	21,195,805
2014-2018	50,280,000	55,634,406	105,914,406
2019-2023	45,645,000	44,272,008	89,917,008
2024-2028	51,745,000	33,202,381	84,947,381
2029-2033	65,280,000	19,397,100	84,677,100
2034-2038	<u>47,740,000</u>	<u>3,477,000</u>	<u>51,217,000</u>
 Total	 <u>\$299,870,000</u>	 <u>\$222,812,727</u>	 <u>\$522,682,727</u>

Compensated Absences

The following is the change in long-term accrued sick leave and vacation benefits as of June 30, 2008:

Long-term portion of accrued sick leave and vacation benefits at July 1, 2007	\$632,803
Additional amount accrued during the year	<u>43,606</u>
 Long-term portion of accrued sick leave and vacation benefits at June 30, 2008	 <u>\$676,409</u>

Clark County, Nevada  
Notes to Financial Statements  
Year Ended June 30, 2008

II. DETAILED NOTES – ALL FUNDS (Continued)

6. LONG-TERM DEBT (Continued)

Discretely Presented Component Units (Continued)

Flood Control District (Continued):

Pledged Revenues

All bonds issued by the Flood Control District are collateralized by a portion of the one-quarter cent sales tax authorized by NRS 543.600 for District operations.

The pledged revenues and debt service coverage for the year ended June 30, 2008, are:

Pledged revenues – sales tax	\$86,295,315
Debt service	21,110,843
Coverage	4.09

RTC:

The following is a summary of bonds, loans, and compensated absences payable by the RTC for the year ended June 30, 2008:

Governmental activities:

	<u>Liability</u>	<u>Due Within One Year</u>	<u>Due After One Year</u>
Revenue bonds	\$474,190,000	\$15,875,000	\$458,315,000
Loans payable	100,000,000	-	100,000,000
Compensated absences	1,388,523	-	1,388,523
Other post-employment benefits	<u>314,602</u>	<u>-</u>	<u>314,602</u>
Total liabilities	<u>\$575,893,125</u>	<u>\$15,875,000</u>	<u>\$560,018,125</u>

Revenue Bonds

The following is a summary of revenue bond activities for the year ended June 30, 2008:

Bonds payable July 1, 2007	\$490,060,000
Bonds retired	<u>(15,870,000)</u>
Bonds payable June 30, 2008	<u>\$474,190,000</u>

Clark County, Nevada  
Notes to Financial Statements  
Year Ended June 30, 2008

II. DETAILED NOTES – ALL FUNDS (Continued)

6. LONG-TERM DEBT (Continued)

Discretely Presented Component Units (Continued)

RTC (Continued):

Revenue Bonds (Continued)

The following individual issues comprised the bonds payable at June 30, 2008.

	<u>Original Amount</u>	<u>Interest Rate</u>	<u>Balance June 30, 2008</u>
Highway Improvement Motor Vehicle Fuel Tax Revenue Bonds:			
Series of 2003	200,000,000	4.50-6.00%	\$174,190,000
Series of 2007	300,000,000	5.00	<u>300,000,000</u>
Total Revenue Bonds			<u>\$474,190,000</u>

Unamortized premium on governmental activity revenue bonds amounted to \$11,838,358.

The debt service requirements are as follows:

<u>Year Ending June 30,</u>	<u>Principal</u>	<u>Interest</u>	<u>Total Requirements</u>
2009	\$ 15,875,000	\$ 22,151,206	\$ 38,026,206
2010	17,355,000	21,320,456	38,675,456
2011	18,185,000	20,431,956	38,616,956
2012	19,090,000	19,500,081	38,590,081
2013	20,045,000	18,521,706	38,566,706
2014-2018	116,300,000	75,848,509	192,148,509
2019-2023	148,425,000	42,566,463	190,991,463
2024-2028	<u>118,915,000</u>	<u>9,183,725</u>	<u>128,098,725</u>
Total	<u>\$474,190,000</u>	<u>\$229,524,102</u>	<u>\$703,714,102</u>

Loans Payable

In January 2008, the RTC established a commercial paper program allowing for the issuance of \$200 million in tax-exempt commercial paper notes (Series 2008A and Series 2008B) for the streets and highways improvements projects incorporated in Clark County's Master Transportation Plan. As of June 30, 2008, \$100 million has been issued. The loan is being serviced, interest only in the current year, through budgeted transfers from the Highway Improvement Acquisition fund (4100) and the Highway Improvement Fund (4130). The commercial paper notes may have a maturity date from 1 to 270 days after their issuance, provided, however, that no note may mature after the earlier of January 1, 2018, or five days prior to the line of credit expiration date. The line of credit expiration date is January 23, 2015; however, the line of credit may be extended from time to time. Interest rates are fixed at a rate of 12 percent per annum.

Clark County, Nevada  
Notes to Financial Statements  
Year Ended June 30, 2008

II. DETAILED NOTES – ALL FUNDS (Continued)

6. LONG-TERM DEBT (Continued)

Discretely Presented Component Units (Continued)

RTC (Continued):

The following is the loan payable at June 30, 2008:

<u>Lender</u>	<u>Original Amount</u>	<u>Date of Loan</u>	<u>Date Final Payment Due</u>	<u>Interest Rate</u>	<u>Balance June 30, 2008</u>
Commercial Paper	\$200,000,000	01/08	Various	12%	\$100,000,000

This loan is being serviced, principal and interest, by the RTC.

The debt service requirements are as follows:

<u>Year Ending June 30</u>	<u>Principal</u>	<u>Total Interest</u>	<u>Requirements</u>
2009	\$ -	\$12,000,000	\$ 12,000,000
2010	-	12,000,000	12,000,000
2011	-	12,000,000	12,000,000
2012	-	12,000,000	12,000,000
2013	-	12,000,000	12,000,000
2014-2015	100,000,000	18,000,000	118,000,000

In December 2004, the RTC established a commercial paper program allowing for the issuance of \$200 million in tax-exempt commercial paper notes (Series 2004A and Series 2004B) for transit projects. This commercial paper is being issued as needed, and as of June 30, 2008, \$30 million has been issued. The loan was fully repaid during the year along with accrued interest by the Public Transit Fund.

Compensated Absences

The following is the change in long-term accrued sick leave and vacation benefits as of June 30, 2008:

Long-term portion of accrued sick leave and vacation benefits at July 1, 2007	\$1,369,359
Additional amount accrued during the year	<u>19,164</u>
Long-term portion of accrued sick leave and vacation benefits at June 30, 2008	<u>\$1,388,523</u>

Business-type activities:

	<u>Liability</u>	<u>Due Within One Year</u>	<u>Due After One Year</u>
Compensated absences	\$ 947,594	\$ -	\$ 947,594
Other post-employment benefits	<u>370,694</u>	<u>-</u>	<u>370,694</u>
	<u>\$1,318,288</u>	<u>\$ -</u>	<u>\$1,318,288</u>

Clark County, Nevada  
Notes to Financial Statements  
Year Ended June 30, 2008

II. DETAILED NOTES – ALL FUNDS (Continued)

6. LONG-TERM DEBT (Continued)

Discretely Presented Component Units (Continued)

RTC (Continued):

Loans Payable

The following is a summary of loan transactions of the RTC for the year ended June 30, 2008:

Loan payable July 1, 2007	\$30,000,000
Reductions	<u>(30,000,000)</u>
Loan payable June 30, 2008	<u>\$ -</u>

Compensated Absences

Long-term portion of accrued sick leave and vacation benefits at July 1, 2007	\$856,656
Additional amount accrued during the year	<u>90,938</u>
Long-term portion of accrued sick leave and vacation benefits at June 30, 2008	<u>\$947,594</u>

7. SEGMENT INFORMATION FOR NONMAJOR ENTERPRISE FUNDS

The County maintains eleven enterprise funds that provide airport, water, sewer, hospital, parking, public safety, and recreational services. Of the nonmajor enterprise funds, only the Big Bend Water District has outstanding revenue bonds that require disclosure of the summary financial information presented below:

Condensed Statement of Net Assets

Assets:	
Current Assets	\$ 8,640,737
Restricted assets	3,266,391
Capital assets	<u>33,447,391</u>
Total assets	<u>45,354,519</u>
Liabilities:	
Current liabilities	6,628,167
Current liabilities payable from restricted assets	523,504
Noncurrent liabilities	<u>5,871,860</u>
Total liabilities	<u>13,023,531</u>
Net Assets:	
Invested in capital assets, net of related debt	23,132,196
Restricted	2,742,887
Unrestricted	<u>6,455,905</u>
Total net assets	<u>\$32,330,988</u>

Clark County, Nevada  
Notes to Financial Statements  
Year Ended June 30, 2008

II. DETAILED NOTES – ALL FUNDS (Continued)

7. SEGMENT INFORMATION FOR NONMAJOR ENTERPRISE FUNDS (Continued)

Condensed Statement of Revenues, Expenses, and Changes in Net Assets

Water sales and related water fees	\$ 3,820,833
Depreciation expense	(1,130,712)
Other operating expenses	<u>(2,463,644)</u>
Operating income	226,477
Nonoperating revenues (expenses):	
Interest income	927,830
Sales and use tax	218,706
Interest expense	<u>(593,441)</u>
Change in net assets	779,572
Beginning net assets	<u>31,551,416</u>
Ending net assets	<u>\$32,330,988</u>

Condensed Statement of Cash Flows

Net cash provided (used) by:	
Operating activities	\$(2,701,095)
Noncapital financing activities	-
Capital and related financing activities	1,227,418
Investing activities	<u>732,593</u>
Net increase (decrease)	(741,084)
Beginning cash and cash equivalents	<u>10,326,249</u>
Ending cash and cash equivalents	<u>\$ 9,585,165</u>

8. NET ASSETS AND FUND BALANCES

Primary Government

Net Assets:

The government-wide statement of net assets reports \$1,947,605,856 of restricted net assets, of which \$324,291,026 is restricted by enabling legislation.

Net Assets Restricted for Other Purposes:

At June 30, 2008, net assets restricted for other purposes on the government-wide statement of net assets totaled \$420,672,270. These net assets utilize revenue sources that are externally imposed by creditors, grantors, and contributors or are imposed by law through enabling legislation. The primary activities of restriction are public safety for \$209,571,672, habitat conservation for \$57,430,586, Clark County redevelopment for \$22,785,759, parks for \$20,839,046, roads for \$19,864,673, and air quality management for \$18,110,730. The remaining activities totaled \$72,069,804.

Clark County, Nevada  
Notes to Financial Statements  
Year Ended June 30, 2008

II. DETAILED NOTES – ALL FUNDS (Continued)

8. NET ASSETS AND FUND BALANCES (Continued)

Fund Balances:

Designated for Specific Projects:

Nonmajor governmental funds:

Special revenue	\$ 85,325,556
Capital projects	<u>1,060,831,005</u>
	<u>\$1,146,156,561</u>

Special revenue fund balances are designated principally for park projects of \$23,940,824, road repair and maintenance projects of \$19,826,176, Clark County redevelopment of \$14,971,110, public safety of \$10,806,200, and funding for federal and state grants of \$6,552,333. Capital projects fund balances are designated largely for various projects within the County Capital Projects fund of \$440,093,749, transportation projects of \$256,202,186, special improvement district street improvement projects of \$117,960,522, public safety of \$97,117,370, and park projects of \$92,936,297.

Discretely Presented Component Units

Flood Control District

Net Assets:

The government-wide statement of net assets reports \$223,667,652 of restricted net assets, of which \$214,322,408 is restricted by enabling legislation for flood control activities and \$9,345,244 is restricted by creditors for general obligation debt repayment.

RTC

Net Assets:

The government-wide statement of net assets reports \$230,797,683 of restricted net assets, of which \$162,264,230 is restricted by enabling legislation for street and highway projects and other related activities and \$68,533,453 is restricted by creditors for debt repayment.

9. RISK MANAGEMENT

The County is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. Over the past three years, settlements have not exceeded insurance coverage. The County maintains the following types of risk exposures:

Self-Funded Group Insurance and Group Insurance Reserve

The County has established self-insurance funds for insuring medical benefits provided to County employees and covered dependents. An independent claims administrator performs all claims-handling procedures.

Incurred but not reported claims have been accrued as a liability based upon a variety of actuarial and statistical techniques.

Clark County, Nevada  
Notes to Financial Statements  
Year Ended June 30, 2008

II. DETAILED NOTES – ALL FUNDS (Continued)

9. RISK MANAGEMENT (Continued)

Clark County Workers' Compensation

The County has established a fund for self-insurance related to workers' compensation claims. Self-insurance is in effect up to an individual stop loss amount of \$500,000 per occurrence in the first year, \$275,000 in the second year and \$175,000 per year thereafter. Coverage from private insurers is maintained for losses in excess of the claim stop loss amount up to \$10,000,000. Incurred but not reported claims have been accrued as a liability based upon a variety of actuarial and statistical techniques.

Las Vegas Metropolitan Police Department (LVMPD) Self-Funded Insurance

The LVMPD has established a self-insurance fund for general liabilities. Loss amounts of \$25,000 or more require approval of the LVMPD Fiscal Affairs Committee. Self-insurance is in effect for loss amounts up to \$2,000,000 per occurrence, accident, or loss. Coverage from private insurers is maintained for losses in excess of the stop loss amount up to \$10,000,000. An independent claims administrator performs claims-handling procedures for traffic claims. All other claims are administered through the LVMPD Risk Management Section. Incurred but not reported claims have been accrued as a liability based upon a variety of actuarial and statistical techniques.

LVMPD Self-Funded Industrial Insurance

The LVMPD has established a self-insurance fund to pay workers' compensation claims. Self-insurance is in effect up to an individual stop loss amount of \$500,000 per occurrence in the first year, \$275,000 in the second year, and \$175,000 each year thereafter. Coverage from private insurers is maintained for losses in excess of the claim stop loss amount up to \$10,000,000. Incurred but not reported claims have been accrued as a liability based upon a variety of actuarial and statistical techniques.

County Liability Insurance

The County has established a general liability self-insurance fund for losses up to a \$25,000 per occurrence retention limit. Losses in excess of this retention are covered by the County liability insurance pool fund. An independent claims administrator performs all claims-handling procedures. Incurred but not reported claims have been accrued as a liability based upon a variety of actuarial and statistical techniques.

County Liability Insurance Pool

The County has established a general liability insurance pool for the benefit of County funds. Self-insurance is in effect for loss amounts over the \$25,000 retention up to \$2,000,000 per occurrence, accident, or loss.

Coverage from private insurers is maintained for losses in excess of the stop loss amount up to \$10,000,000. An independent claims administrator performs all claims-handling procedures. Incurred but not reported claims have been accrued as a liability based upon a variety of actuarial and statistical techniques.

Clark County, Nevada  
Notes to Financial Statements  
Year Ended June 30, 2008

II. DETAILED NOTES – ALL FUNDS (Continued)

9. RISK MANAGEMENT (Continued)

Changes in Liability Amounts:

Changes in the funds' claims liability amounts for the past two years were:

	<u>Liability July 1, 2007</u>	<u>Current-Year Claims and Changes in Estimates</u>	<u>Claim Payments</u>	<u>Liability June 30, 2008</u>
Self-Funded Group Insurance Clark County Workers' Compensation	\$17,720,730	\$ 71,361,740	\$ 72,561,096	\$16,521,374
LVMPD Self-Funded Insurance	27,146,638	9,902,259	8,948,947	28,099,950
LVMPD Self-Funded Industrial Insurance	10,423,002	4,843,356	4,874,295	10,392,063
County Liability Insurance	31,544,697	12,520,633	12,499,384	31,565,946
County Liability Insurance Pool	4,545,694	1,709,127	1,240,757	5,014,064
	<u>5,117,497</u>	<u>5,239,449</u>	<u>5,207,144</u>	<u>5,149,802</u>
<b>Total Self-Insurance Funds</b>	<b><u>\$96,498,258</u></b>	<b><u>\$105,576,564</u></b>	<b><u>\$105,331,623</u></b>	<b><u>\$96,743,199</u></b>

The total liability at June 30, 2007, is included in the accounts payable line item in the government-wide financial statements.

	<u>Liability July 1, 2006</u>	<u>Current-Year Claims and Changes in Estimates</u>	<u>Claim Payments</u>	<u>Liability June 30, 2007</u>
Self-Funded Group Insurance Clark County Workers' Compensation	\$15,188,703	\$ 54,771,646	\$52,239,619	\$17,720,730
LVMPD Self-Funded Insurance	27,168,653	11,145,745	11,167,760	27,146,638
LVMPD Self-Funded Industrial Insurance	16,428,163	5,687,690	11,692,851	10,423,002
County Liability Insurance Pool	14,525,955	25,802,363	8,783,621	31,544,697
County Liability Insurance Pool	4,596,464	1,002,118	1,052,888	4,545,694
	<u>5,062,053</u>	<u>4,181,989</u>	<u>4,126,545</u>	<u>5,117,497</u>
<b>Total Self-Insurance Funds</b>	<b><u>\$82,969,991</u></b>	<b><u>\$102,591,551</u></b>	<b><u>\$89,063,284</u></b>	<b><u>\$96,498,258</u></b>

10. COMMITMENTS AND CONTINGENCIES

In addition to the County general obligation bonds, the County is contingently liable on the Las Vegas Convention and Visitors Authority (the "Authority") general obligation bonds, Series April 1, 1998, and May 31, 2007, in the amounts of \$35,575,000, and \$38,200,000 respectively. Although the County is contingently liable for the general obligation bonds of the Authority, in the event of a default by the Authority, it is anticipated that additional ad

Clark County, Nevada  
Notes to Financial Statements  
Year Ended June 30, 2008

II. DETAILED NOTES – ALL FUNDS (Continued)

10. COMMITMENTS AND CONTINGENCIES (Continued)

valorem taxes would be levied to retire the bonds. Therefore, the County's exposure to this contingent liability is remote.

Grant Entitlement

The County is a participant in a number of federal and state-assisted programs. These programs are subject to compliance audits by the grantors. The audits of these programs for fiscal year 2008 and certain earlier years have not yet been completed. Accordingly, the County's compliance with applicable program requirements is not completely established. The amount, if any, of expenditures that may be disallowed by the grantors cannot be determined at this time. The County believes it has adequately provided for potential liabilities, if any, which may arise from the grantors' audits.

Medicare and Medicaid Reimbursements

UMC's Medicare and Medicaid cost reports for certain prior years are in various stages of review by third-party intermediaries and have not been settled as a result of certain unresolved reimbursement issues. The County believes it has adequately provided for any potential liabilities that may arise from the intermediaries' audits.

Primary Government

Operating Lease Commitments

The following is a schedule of future minimum lease payments for operating leases (with initial or remaining terms in excess of one year) as of June 30, 2008:

Years ending June 30:	
2009	\$16,667,722
2010	9,816,555
2011	4,942,384
2012	1,395,738
2013	1,192,274
2014-2018	<u>1,490,702</u>
Total minimum lease payments	<u>\$35,505,375</u>

The UMC enterprise fund also had future minimum rental commitments as of June 30, 2008, for noncancelable operating leases for property and equipment as follows:

Years ending June 30:	
2009	\$ 8,363,373
2010	7,096,764
2011	4,962,244
2012	4,696,357
2013	4,159,234
Thereafter	<u>16,777,013</u>
Total	<u>\$46,054,985</u>

Clark County, Nevada  
Notes to Financial Statements  
Year Ended June 30, 2008

II. DETAILED NOTES – ALL FUNDS (Continued)

10. COMMITMENTS AND CONTINGENCIES (Continued)

The rental expense of UMC for property and equipment was approximately \$8,798,111 for the year ended June 30, 2008.

Rentals and Operating Leases

The Department of Aviation derives a substantial portion of its revenues from fees and charges to air carriers and concessionaires. Charges to air carriers are generated principally from terminal building rentals, apron charges and airfield landing fees in accordance with the Scheduled Airline Operating Agreement and Terminal Building Lease that expired on June 30, 2008. The Department of Aviation leases land, building, and terminal space to concessionaires under operating leases that expire at various times through 2048. Under the terms of the agreements, concession fees are based principally on a percentage of the concessionaire's revenues or a stated minimum annual guarantee, whichever is greater; land and building rentals are based on square footage rates. The Department of Aviation received \$108,781,147 in FY 2008 and \$107,871,184 in FY 2007 for contingent rental payments in excess of stated minimum annual guarantees.

The following is a schedule of minimum future rentals receivable on non-cancelable operating leases (with initial or remaining terms in excess of one year) as of June 30, 2008:

Years ending June 30:

2009	\$ 107,409,595
2010	100,785,736
2011	93,300,450
2012	88,262,610
2013	87,519,706
Thereafter	<u>571,649,174</u>
Total minimum rents receivable	<u>\$1,048,927,271</u>

Discretely Presented Component Units

RTC:

Operating Lease Commitments

The following summarizes the current operating lease commitments for the RTC:

<u>Lessor</u>	<u>Monthly Rental</u>	<u>Date Lease Commenced</u>	<u>Date Lease Terminates</u>
Ferguson Family Trust	<u>\$35,229</u>	10/01/02	09/30/09

Clark County, Nevada  
Notes to Financial Statements  
Year Ended June 30, 2008

II. DETAILED NOTES – ALL FUNDS (Continued)

10. COMMITMENTS AND CONTINGENCIES (Continued)

Discretely Presented Component Units (Continued)

RTC (Continued):

Rentals and Operating Leases

The following is a schedule of future minimum lease payments for operating leases as of June 30, 2008:

Years ending June 30:

2009	\$445,226
2010	<u>112,123</u>
Total	<u>\$557,349</u>

The total rent expense for fiscal year 2008 was \$432,258.

Litigation

There are various outstanding claims against the County for which a probability of loss exists with a cumulative amount of approximately \$2,500,000. An accrual for litigation losses has been provided in the governmental activities column.

Other cases, some of which involve alleged civil rights violations, have been filed against the County. These cases are in the discovery stage and no estimate of the probability or extent of possible losses can be determined at this time.

11. JOINT VENTURE

The Water District, a component unit (see Note 1), has a joint venture with the Southern Nevada Water Authority (“SNWA”).

The SNWA is a political subdivision of the State of Nevada, created on July 25, 1991, by a cooperative agreement between the Water District, the Big Bend Water District, the City of Boulder City, the City of Henderson, the City of Las Vegas, the City of North Las Vegas, and the Reclamation District (the “Members”). SNWA was created to secure additional supplies of water and effectively manage existing supplies of water on a regional basis through the cooperative action of the Members.

The SNWA is governed by a seven-member board of directors composed of one director from each member agency. The Water District is the operating agent for the SNWA; the General Manager of the Water District is the General Manager of the SNWA; and the Director of Finance of the Water District is the Treasurer of the SNWA.

The SNWA has the power to periodically assess the Members directly for operating and capital costs and for the satisfaction of any liabilities imposed against the SNWA. The Water District and other members do not have an expressed claim to the resources of the SNWA except that, upon termination of the joint venture, any water right or facility remaining after payment of all obligations shall be returned to the contributing member. For this reason, the

Clark County, Nevada  
Notes to Financial Statements  
Year Ended June 30, 2008

II. DETAILED NOTES – ALL FUNDS (Continued)

11. JOINT VENTURE (Continued)

Water District records capital contributions as an operating expense, or as noted below, in some instances as capital projects.

In 1995, the SNWA, approved agreements for the repayment of the cost of an additional expansion of the Southern Nevada Water System (SNWS). The agreements required contributions from purveyor members, including the Water District, benefiting from the expansion. In 1996, the Water District approved the collection of regional connection charges, regional commodity charges, and regional reliability surcharges to fund these contributions. The Water District records these charges as operating revenues and contributions to the SNWA as operating expenses, except for District funded capital projects. On a Water District funded capital project, no regional revenue is collected, but a contribution to SNWA is still required, and it is charged to the capital project instead of operating expenses. The Water District does not act as a collecting agency for the SNWA. If the regional revenue were not collected, the Water District would still have the liability to the SNWA.

The Water District operates the SNWS, a regional system consisting of a water treatment plant and pumping and distribution facilities that supply water to the water purveyors in Southern Nevada for the SNWA.

During fiscal year 2008, the Water District billed SNWA \$40,925,562 for expenditures made by the Water District on behalf of SNWS. For these and other costs of SNWA, including debt service, SNWA billed the Water District for its share based on water delivered at a flat rate per acre-foot (wholesale delivery charge). From July through December 2005, the wholesale delivery charge was recorded primarily as purchased water expense and partly as water recharge inventory. From January through June 2006, the wholesale delivery charge was recorded entirely as purchased water expense.

The contributions for fiscal year 2008 for the SNWS expansion totaled \$54,209,202, and in fiscal year 2007 totaled \$96,933,426. Additionally, the Water District contributed \$1,210,785 in both fiscal year 2008 and 2007 to SNWA to help fund a groundwater management program in the Las Vegas Valley. Total contributions to the SNWA for the fiscal year ended June 30, 2008, were \$55,419,987 and in fiscal year 2007 were \$98,144,211, and were recorded as an SNWA expense on the Water District's financial statements.

Audited financial reports for fiscal year 2008 can be obtained by contacting:

Treasurer, Southern Nevada Water Authority  
c/o Las Vegas Valley Water District  
1001 South Valley View Boulevard  
Las Vegas, Nevada 89153

12. RETIREMENT SYSTEM

Clark County, Nevada employees, with the exception of those of the Water District enterprise fund, are covered by the State of Nevada Public Employees' Retirement System (the "System"). The System was established on July 1, 1948, by the Legislature and is governed by the Public Employees' Retirement Board whose seven members are appointed by the Governor. All public employees who meet certain eligibility requirements participate in the System, which is a cost sharing multiple-employer defined benefit plan. Clark County, Nevada does not exercise any control over the System. Nevada Revised Statute 286.110 states that: "Respective participating public employers are not liable for any obligation of the System."

Benefits, as required by statute, are determined by the number of years of accredited service at the time of retirement

Clark County, Nevada  
Notes to Financial Statements  
Year Ended June 30, 2008

II. DETAILED NOTES – ALL FUNDS (Continued)

12. RETIREMENT SYSTEM (Continued)

and the member's highest average compensation in any 36 consecutive months. Benefit payments to which participants may be entitled under the System include pension benefits, disability benefits, and death benefits.

Monthly benefit allowances for regular members and police and firemen are computed at 2.5 percent for service credits earned prior to July 1, 2001, and 2.67 percent for service credit earned July 1, 2001, and thereafter, of average compensation (36 consecutive months of highest compensation) for each accredited year of service prior to retirement up to a maximum of 90 percent of the average compensation for employees who entered the System prior to July 1, 1985, and 75 percent for those entering after that date. The System offers several alternatives to the unmodified service retirement allowance which, in general, allows the retired employee to accept a reduced service retirement allowance payable monthly during the employee's life and various optional monthly payments to a named beneficiary after the employee's death. Regular members are eligible for full retirement benefits at age 65 with 5 years of service, at age 60 with 10 years of service, or at any age with 30 years of service. Police and firemen are eligible for full retirement benefits with 5 years of service at age 65, with 10 years of service at age 55, at age 50 with 20 years of service, or at any age with 25 years of service.

Contribution rates are established by NRS 286.410. The statute provides for increases in odd-numbered years to an actuarially determined rate sufficient to amortize the unfunded liability of the system to zero over a 30-year amortization period. The County is obligated to contribute all amounts due under the System. The contribution rate for regular members, based on covered payroll, for the year ended June 30, 2008, was 20.5 percent and was 19.75 percent and for the years ended June 30, 2007, and June 30, 2006. The contribution rate for police and firemen for the years ended June 30, 2008, was 33.5 percent and was 32.0 percent for the years ended June 30, 2007, and June 30, 2006.

The County's contributions to the plan for the years ended June 30, 2008, 2007, and 2006 were \$261,696,406, \$229,810,822, and \$214,503,913, respectively, equal to the required contributions for each year.

An annual report containing financial statements and required information for the System may be obtained by writing to PERS, 693 W. Nye Lane, Carson City, Nevada 89703-1599, or by calling (775) 687-4200.

Las Vegas Valley Water District Retirement Plan

The Water District enterprise fund has provided for employee retirement by participation in Social Security and adoption of a supplementary defined benefit pension plan covering substantially all employees.

A. Plan Description

The Water District contributes to the Las Vegas Valley Water District Pension Plan (the "Plan"), a single-employer defined benefit pension trust fund established by the Water District to provide pension benefits solely for the employees of the Water District. The Board of Trustees of the Plan, composed of the Water District's board of directors, has the authority to establish and amend the benefit provisions of the Plan and the contribution requirements of the Water District and the employees. Water District employees are not required to contribute to the Plan. Water District employees may, however, under certain conditions, purchase additional years of service for eligibility and increased benefits. For the year ended, June 30, 2008, the contributions for this purpose were \$13,239; for the year ended June 30, 2007, the contributions were \$197,723.

The Plan was amended effective February 15, 2005, to provide the following: (1) Increase the annual service credit of 2 percent to 2.17 percent for years of service after July 1, 2001. (Service credit is the accumulation of

Clark County, Nevada  
Notes to Financial Statements  
Year Ended June 30, 2008

II. DETAILED NOTES – ALL FUNDS (Continued)

12. RETIREMENT SYSTEM (Continued)

Las Vegas Valley Water District Retirement Plan (Continued)

A. Plan Description (Continued)

pension plan years an employee was in paid status at the Water District.) (2) Change the benefit formula to increase the calculation of highest average pay by approximately 10 percent as currently prescribed in the Nevada Revised Statutes. (3) Add shift differential and standby pay to the total compensation counted toward the pension benefit.

Other than cost of living adjustments, the Plan does not provide ad hoc post-retirement benefit increases nor does it administer post-employment healthcare plans. The Plan does not issue a stand-alone financial report.

All Water District employees are eligible to participate in the Plan after attaining age 20 and completing six months of employment. Subject to a maximum pension benefit, normally 60 percent of average monthly compensation, Water District employees who retire at age 65 are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 2 percent of their average monthly compensation multiplied by the years of service prior to July 2, 2001, and 2.17 percent of their average monthly compensation multiplied for the years of service after July 1, 2001.

For the purpose of calculating the pension benefit, average monthly compensation means the average of a member's 36 consecutive months of highest compensation, after excluding certain elements, times approximately 110 percent, while participating in the Plan. For participants in the plan as of January 1, 2001, benefits start to vest after three years of service with a 20 percent vested interest; after four years of service, 40 percent; and after five years of service, 100 percent. New participants after January 1, 2001, start to vest at 5 years of service at which time they are vested 100 percent. The Plan also provides for early retirement and pre-retirement death benefits. The Plan is not subject to the Employee Retirement Income Security Act (ERISA) of 1974, but is operated consistent with ERISA requirements.

The Water District contributes amounts actuarially determined necessary to fund the Plan in order to pay benefits when due and to provide an allowance sufficient to finance the administrative costs of the Plan. Contributions cannot revert to or be revocable by the Water District or be used for any purpose other than the exclusive benefit of the participants.

At June 30, 2008, and 2007, participants in the Plan consisted of the following:

	<u>2008</u>	<u>2007</u>
Retirees in pay status with unpurchased benefits	150	121
Terminated employees not yet receiving benefits	301	276
Active employees		
Fully vested	894	867
Partially vested	-	-
Nonvested	<u>410</u>	<u>330</u>
Total active employees	<u>1,304</u>	<u>1,197</u>
Total participants	<u>1,755</u>	<u>1,594</u>

Clark County, Nevada  
Notes to Financial Statements  
Year Ended June 30, 2008

II. DETAILED NOTES – ALL FUNDS (Continued)

12. RETIREMENT SYSTEM (Continued)

Las Vegas Valley Water District Retirement Plan (Continued)

A. Plan Description (Continued)

<u>Three-Year Trend Information</u>			
<u>Fiscal Year Ended</u>	<u>Annual Pension Cost (APC)</u>	<u>Percentage of APC Contributed</u>	<u>Net Pension Obligation</u>
06/30/06	\$18,913,372	100%	\$ -
06/30/07	22,040,681	100	-
06/30/08	23,587,076	100	-

B. Supplemental Information

The schedule of employer contributions is included in the Required Supplementary Information Section in the Comprehensive Annual Financial Report.

C. Annual Pension Cost and Net Pension Obligation

It is the policy of the Water District to pay Annual Required Contributions (ARC) when due; therefore, annual pension cost and the ARC are the same and aggregated \$23,587,076 for the year ended June 30, 2008, and \$22,040,681 for the year ended June 30, 2007. The significant actuarial assumptions used to determine the ARC are: (a) rate of return on the investment of present and future assets of 8.00 percent per year compounded annually, (b) estimated salary increases of 3.0 percent per year compounded annually, attributable to inflation, (c) additional estimated salary increases of 3.0 percent attributable to seniority/merit, and (d) postretirement benefit increases for cost of living adjustments which are limited to certain maximum rates.

An actuarial valuation has been performed each plan year since February 1987.

The plan uses the “Aggregate Cost Method” for funding; therefore, no separate unfunded actuarial accrued liability is determined for any plan year and a schedule of funding progress is not required. The value of actuarial assets for computation purposes is the sum of the accrued balances and contractual annuity accounts plus the market value of certain investments held and any accrued but unpaid employer contributions.

Clark County, Nevada  
Notes to Financial Statements  
Year Ended June 30, 2008

II. DETAILED NOTES – ALL FUNDS (Continued)

12. RETIREMENT SYSTEM (Continued)

Las Vegas Valley Water District Retirement Plan (Continued)

D. Identification of Investments

	<u>June 30, 2008</u>	<u>June 30, 2007</u>
Investments at contract value:		
Union Central Life Insurance Company	\$ 1,443,041	\$ 1,477,900
New York Life Insurance Company	<u>27,236,188</u>	<u>20,451,633</u>
Total investments at contract value	<u>28,679,229</u>	<u>21,929,533</u>
Investments at fair value:		
Alliance Capital Domestic Equity	50,866,381	47,706,018
Mellon Bank, Domestic Bond	45,523,709	48,932,769
Nevada State Bank, Money Market Fund	<u>77,596</u>	<u>49,029</u>
Total investments at fair value	<u>96,467,686</u>	<u>96,687,816</u>
Total investments	<u>\$125,146,915</u>	<u>\$118,617,349</u>

E. Valuation of Investments

Domestic equity and domestic bond amounts represent units of investments in aggregate indexed accounts. These accounts and the money market account are stated at fair value, measured by the underlying market value as reported by the managing institutions. Insurance contracts are Guaranteed Investment Contracts and pooled accounts, stated at contract value as determined by the insurance companies in accordance with the terms of the contracts, plus an estimated interest accrual for the pooled accounts. Excluded from the plan assets are annuities purchased for retired employees or their beneficiaries from an insurance company rated at least A+ by A.M. Best insurance rating company.

F. Basis of Accounting

The financial statements of the Plan are prepared using the accrual basis of accounting. Employer contributions are recognized and received when due. Participants do not make contributions except under certain conditions to voluntarily purchase additional years of service. Contributions are non-refundable. Benefits, which are purchased insurance company annuities, are recognized and paid when due.

Clark County, Nevada  
Notes to Financial Statements  
Year Ended June 30, 2008

II. DETAILED NOTES – ALL FUNDS (Continued)

12. RETIREMENT SYSTEM (Continued)

Las Vegas Valley Water District Retirement Plan (Continued)

G. Financial Statements

Las Vegas Valley Water District Pension Plan  
Statement of Net Assets  
June 30, 2008

Assets:

Cash and investments:	
with fiscal agent	\$125,146,915
Interest receivable	<u>1,055,954</u>
 Total assets	 <u>\$126,202,869</u>

Net Assets:

Held in trust for pension benefits and other purposes	<u>\$126,202,869</u>
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Las Vegas Valley Water District Pension Plan  
Statement of Changes in Net Assets  
For the fiscal year ended June 30, 2008

Additions:

Contributions:	
Contributions from employer	\$ 23,587,076
Contributions from employees	<u>13,239</u>
Total contributions	<u>23,600,315</u>

Investment earnings:

Interest	1,516,502
Net increase (decrease) in fair value of investments	<u>(3,744,154)</u>
Total investment earnings	(2,227,652)
Less investment expense	<u>(84,213)</u>
Net investment earnings	<u>2,311,865</u>
Total additions	<u>21,288,450</u>

Deductions:

General and Administrative	181,558
Benefit payments	<u>14,046,066</u>
Total deductions	<u>14,227,624</u>

Change in net assets	7,060,826
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Net Assets:

Beginning of year	<u>119,142,043</u>
End of year	<u>\$126,202,869</u>

Clark County, Nevada  
Notes to Financial Statements  
Year Ended June 30, 2008

II. DETAILED NOTES – ALL FUNDS (Continued)

13. RELATED PARTY TRANSACTIONS

The County transfers sales, fuel, and various other taxes and fees deposited in the Master Transportation Plan special revenue fund to the RTC, a discretely presented component unit. Transfers during the fiscal year ended June 30, 2008, totaled \$231,327,390. The balance payable from the Master Transportation Plan fund to the RTC as of June 30, 2008, was \$35,972,009.

14. OTHER POSTEMPLOYMENT BENEFITS (OPEB)

Plan Information

Clark County and the component units described in Footnote I contribute to four different defined benefit health programs:

1. Clark County Retiree Health program (County) – the County plan is a cost-sharing, multiple-employer defined benefit plan. Retirees may choose between the Clark County Self-Funded Group Medical and Dental Benefits Plan (Self-Funded Plan) and a health maintenance organization (HMO) plan.
2. Public Employee Benefit Program (PEBP) – a cost-sharing multiple-employer, defined benefit plan;
3. Clark County Firefighters Union Local 1908 Security Fund (Fire Plan) – a single-employer, defined benefit plan; and
4. Las Vegas Metro Employee Benefit Trust (Metro Plan) – a single-employer, defined benefit plan.

Each plan provides medical, dental and vision benefits to eligible active and retired employees and beneficiaries. Except for the PEBP, benefit provisions are established and amended through negotiations between the respective unions and the employers. PEBP benefit provisions are established by the Nevada State Legislature.

The Self-Funded Plan is included in the financial reporting entity, as described in the next section. The Clark County Firefighters Union Local 1908 Security Fund, the Public Employee Benefit Plan, and the Las Vegas Metro Employee Benefit Trust issue publicly available financial reports that include financial statements and required supplementary information for those plans. Those reports may be obtained by writing or calling the plans at the following addresses or numbers:

Public Employee Benefits Plan  
901 South Stewart Street, Suite 101  
Carson City, Nevada 89701  
(800) 326-5496

Clark County Firefighters Union Local 1908 Security Fund  
6200 W. Charleston Boulevard  
Las Vegas, NV 89146  
(702) 870-1908

Las Vegas Metro Employee Benefit Trust  
UMR  
700 E. Warm Springs, Suite 210  
Las Vegas, NV 89119  
(866) 868-1395

Clark County, Nevada  
Notes to Financial Statements  
Year Ended June 30, 2008

II. DETAILED NOTES – ALL FUNDS (Continued)

14. OTHER POSTEMPLOYMENT BENEFITS (OPEB) (Continued)

Funding Policy and Annual OPEB Cost

For all plans other than the PEBP, contribution requirements of plan members and the employer are established and may be amended through negotiations between the various unions and the governing bodies of the employers.

Clark County is required to pay the PEBP an explicit subsidy, based on years of service, for retirees who enroll in this plan. In 2008, retirees were eligible for a \$91 per month subsidy after five years of service with a Nevada state or local government entity. The maximum subsidy of \$502 is earned after 20 years of combined service with any eligible entity. The subsidy is set by the State Legislature.

The annual OPEB cost for each program is calculated based on the annual required contribution to the employer (ARC), an amount actuarially determined in accordance with the parameters of GASB Statement 45. The ARC represents a level of funding that, if paid on an ongoing basis, is projected to cover normal cost each year and to amortize any unfunded actuarial liabilities (or funding excess) over a period not to exceed thirty years. The County's annual OPEB cost for the current year and the related information for each program are as follows:

	<u>County</u>	<u>PEBP</u>	<u>Fire</u>	<u>Metro <sup>(1)</sup></u>
Contribution Rates:	Actuarially determined, premium sharing determined by union contracts	Set by State Legislature	Contractually determined	Contractually determined
County Plan members annual required contribution (ARC)	\$26,744,737	\$ 2,496,404	\$ 5,682,663	\$53,015,366
Interest on net OPEB obligations	-	-	-	-
Adjustment to annual required contributions	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Annual OPEB cost	26,744,737	2,496,404	5,682,663	53,015,366
Contributions made	<u>(4,219,914)</u>	<u>(1,610,409)</u>	<u>(1,638,365)</u>	<u>(3,018,605)</u>
Increase in net PEBP obligation	22,524,823	885,995	4,044,298	49,996,761
Net OPEB obligation, beginning of year	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net OPEB obligation, end of year	<u>\$22,524,823</u>	<u>\$ 885,995</u>	<u>\$ 4,044,298</u>	<u>\$49,996,761</u>

<sup>(1)</sup> The County and the City jointly fund the Las Vegas Metropolitan Police Department (LVMPD). The City of Las Vegas funds 38.61 percent of the LVMPD and is liable for \$19,303,749 of the Metro net OPEB obligation. A receivable has been established in the government-wide statement of net assets for the City's portion.

Clark County, Nevada  
Notes to Financial Statements  
Year Ended June 30, 2008

II. DETAILED NOTES – ALL FUNDS (Continued)

14. OTHER POSTEMPLOYMENT BENEFITS (OPEB) (Continued)

Funding Policy and Annual OPEB Cost (Continued)

The County's annual OPEB cost, the percentage of annual cost contributed to the program, and the net OPEB obligation for 2008 were as follows:

	<u>Year Ended</u>	<u>Annual OPEB Cost</u>	<u>Percent of OPEB Cost Contributed</u>	<u>Net OPEB Cost</u>
County	06/30/2008	\$26,744,737	15.8%	\$21,402,586
PEBP	06/30/2008	2,496,404	64.5	885,995
Fire	06/30/2008	5,682,663	28.8	4,044,298
Metro	06/30/2008	53,015,366	5.7	49,996,761

Funded Status and Funding Progress

The funded status of the plans as of June 30, 2008, was as follows:

	<u>County</u>	<u>PEBP</u>	<u>Fire</u>	<u>Metro</u>
Actuarial accrued liability (a)	\$259,507,352	\$ 41,507,606	\$52,091,883	\$446,757,386
Actuarial value of plan assets (b)	-	-	4,638,906	-
Unfunded actuarial accrued liability (funding excess) (a) – (b)	259,507,352	41,507,606	47,452,978	446,757,386
Fund ratio (b)/(a)	0%	0%	0%	0%
Covered payroll (c)	352,267,566	352,267,566	91,246,350	304,976,928
Unfunded actuarial accrued liability (funding excess) as a percentage of covered payroll (a) – (b)/(c)	73.7%	11.8%	52.0%	146.5%

Actuarial valuations involve estimates of the value of reported amounts and assumptions about the probability of events in the future. Amounts determined regarding the funded status of the plans and the annual required contributions of the employer are subject to continual revision and actual results are compared to past expectations and new estimates are made about the future. The required schedule of funding progress presented as required supplementary information will provide multi-year trend information that will show, in future years, whether the actuarial value of plan assets is increasing or decreasing over time relative to the actuarial accrued liability for benefits.

Actuarial Methods and Assumptions

Projections of benefits are based on the substantive plans (the plans as understood by the employer and plan members) and include the types of benefits in force at the valuation date and the pattern of sharing benefit costs between the County and the plan members at this point. Actuarial calculations reflect a long-term perspective and employ methods and assumptions that are designed to reduce short-term volatility in actuarial accrued liabilities and the actuarial value of assets. Significant methods and assumptions are as follows:

Clark County, Nevada  
Notes to Financial Statements  
Year Ended June 30, 2008

II. DETAILED NOTES – ALL FUNDS (Continued)

14. OTHER POSTEMPLOYMENT BENEFITS (OPEB) (Continued)

Actuarial Methods and Assumptions (Continued)

	<u>County</u>	<u>PEBP</u>	<u>Fire</u>	<u>Metro</u>
Actuarial valuation date	06/30/06	06/30/06	06/30/06	06/30/06
Actuarial cost method	Entry age normal	Entry age normal	Entry age normal	Project unit credit cost
Amortization method	Level dollar	Level dollar	Level dollar	Level percentage
Remaining amortization period	30 years	30 years	30 years	30 years
Asset valuation method	No assets in trust	No assets in trust	Date of valuation	No assets in trust
Actuarial assumptions:				
Investment rate of return	4.0%	4.0%	4.0%	4.0%
Projected salary increases	N/A	N/A	N/A	3.3%
Healthcare inflation rate	8% initial 5% ultimate	8% initial 5% ultimate	8% initial 5% ultimate	14% initial 5% ultimate

County Net Assets in Internal Service Fund

The County uses the Other Postemployment Benefits Reserve internal service fund to allocate OPEB costs to each fund, based on employee count. Each fund incurs a charge for service from the Other Postemployment Benefit Reserve fund for their portion of the annual OPEB cost. As of June 30, 2008, the Other Postemployment Benefit Reserve fund had \$42,513,190 in cash and investments, and \$7,844,957 in due from other funds that the County intends to use for future OPEB costs for the net OPEB obligations of the County, PEBP, and Fire plans, which total \$26,332,879 as of June 30, 2008. These assets cannot be included in the plan assets considered in the OPEB funding schedules because they are not held in trust.

Clark County Self-Funded Group Medical and Dental Benefits Plan

Clark County administers the Clark County Self-Funded Group Medical and Dental Benefits Plan, a cost-sharing multiple-employer defined benefit plan (the "Self-Funded Plan"). Participants of the Self-Funded Plan include Clark County, University Medical Center of Southern Nevada, the Las Vegas Valley Water District, the Clark County Water Reclamation District, the Las Vegas Convention and Visitors Authority, the Regional Transportation Commission of Southern Nevada, the Regional Flood Control District, and the Henderson Library District. The Self-Funded Plan provides benefits for all full-time active employees of each participant entity effective the first day of the month following two consecutive months of active employment, as well as for retired employees of the entities. As of June 30, 2008, there were 7,937 employee members and 1,195 retired members enrolled in the Self-Funded Plan, with 9,211 additional covered dependents. The Self-Funded Plan provides medical, dental, and vision benefits. The Self-Funded Plan is governed by an interlocal agreement between each of the participant entities, and all Self-Funded Plan benefit changes must be approved by the governing boards of these entities.

The Self-Funded Plan is not administered as a qualifying trust or equivalent arrangement. The Self-Funded Plan is included in this CAFR as an internal service fund (the Self-Funded Group Insurance fund), as required by Nevada Revised Statutes.

Clark County, Nevada  
Notes to Financial Statements  
Year Ended June 30, 2008

II. DETAILED NOTES – ALL FUNDS (Continued)

14. OTHER POSTEMPLOYMENT BENEFITS (OPEB) (Continued)

Clark County Self-Funded Group Medical and Dental Benefits Plan (Continued)

Basis of Accounting: The Plan is accounted for using the accrual basis of accounting. Plan member and employer contributions are recognized in the period in which contributions are due. Benefits and refunds are recognized when due and payable in accordance with the terms of the Plan.

Method Used to Value Investments: Investments are reported at fair value as described in Note 1.

Retirement Health Account Plan

Effective November 1, 2005, Clark County established a retirement health account plan under the provisions of Internal Revenue Code sections 105 and 106. The purpose of the plan is to provide employees a means to save for the cost of health insurance premiums once they retire. Each participant maintains a separate account within the plan. All contributions come from employees, with the exception that the County provides a 100 percent match up to \$480 annually for a maximum of five years to employees in eligible bargaining units. Retirees are reimbursed from their individual accounts for their out-of-pocket health insurance premium costs as they submit documentation of those costs. As of July 1, 2007, the plan was closed to new participants.

Contributions and Reserves

Premium rates for the Plan are established through the previously mentioned interlocal agreement. Each participant entity, through its employee bargaining and budgeting processes, establishes the employer and employee contribution sharing percentages. All administrative costs other than personnel costs are funded through premium rates. Administrative personnel costs are funded through the County Liability Insurance Internal Service fund, which provides general risk management administration. The County pays approximately 90 percent of premiums for active employee coverage, an average of \$608 per active employee for the year ended June 30, 2008. County retirees pay the entire cost of their premium. Active and retiree loss experience is combined to create a single, blended premium for each level of coverage (member only, member plus spouse, member plus children, or family), as required by state law. This combining of loss experience creates an implicit subsidy to the retirees who would otherwise pay higher premiums if their loss experience were rated separately.

15. NEW ACCOUNTING PRONOUNCEMENTS

Effective July 1, 2007, the County adopted GASB Statement No. 45, *Financial Reporting for Postemployment Benefits Other Than Pension Plans*. The required disclosures are provided in Note 14.

16. FUND RECLASSIFICATIONS

As of July 1, 2007, the County Payroll Benefits and LVMPD Payroll Benefits special revenue funds were reclassified to agency funds. Also, the Southern Nevada Area Communications agency fund was reclassified as a special revenue fund. The effect of these reclassifications on fund balances and amounts held for others is shown below:



Clark County, Nevada  
Notes to Financial Statements  
Year Ended June 30, 2008

II. DETAILED NOTES – ALL FUNDS (Continued)

17. SUBSEQUENT EVENTS (Continued)

Primary Government (Continued)

In November 2008, the Water Reclamation District issued \$115,825,000 in general obligation (limited tax) water reclamation bonds (additionally secured by pledged revenues), Series 2008. The bonds bear interest rates from 4.00 to 6.00 percent, payable on July 1, 2009, and semiannually thereafter on January 1 and July 1. Principal payments commence on July 1, 2013, and continue annually through July 1, 2038. The proceeds of the bonds will be used to construct, reconstruct, improve, extend the Water Reclamation District's sanitary sewer system, and pay the costs of issuing the 2008 bonds.

Discretely Presented Component Unit

Flood Control District

In August 2008, the Flood Control District issued \$50,570,000 in general obligation (limited tax) flood control refunding bonds (additionally secured with pledged revenues), Series 2008. The bonds bear interest rates from 3.00 to 5.00 percent, payable on November 1, 2008, and semiannually thereafter on May 1 and November 1. Principal payments commence on November 1, 2008, and November 1, 2010, and continue annually through November 1, 2015. The proceeds of the bonds will provide funds for the purpose of refunding a portion of the outstanding Clark County general obligation (limited tax) flood control bonds (additionally secured with pledged revenues), Series 1998 and paying the costs of issuing the 2008 bonds.

**Required  
Supplementary  
Information  
Tab**

GENERAL FUND

To account for resources traditionally associated  
with governments which are not required to be  
accounted for in another fund.

Clark County, Nevada  
General Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual  
For the fiscal year ended June 30, 2008  
(With comparative actual for the fiscal year ended June 30, 2007)

	2008			2007	
	Original Budget	Final Budget	Actual	Variance	Actual
<b>Revenues:</b>					
Taxes	\$ 338,365,361	\$ 338,365,361	\$ 345,422,881	\$ 7,057,520	\$ 306,803,962
Licenses and permits	194,981,000	194,981,000	219,886,318	24,905,318	212,649,068
Intergovernmental revenue	366,549,100	366,549,100	330,571,827	(35,977,273)	352,645,765
Charges for services	86,920,000	86,920,000	82,533,326	(4,386,674)	91,872,856
Fines and forfeitures	15,000,000	15,000,000	24,644,256	9,644,256	20,767,142
Interest	7,000,000	7,000,000	27,324,416	20,324,416	21,542,826
Other	3,536,425	3,536,425	6,370,568	2,834,143	11,167,921
Total revenues	1,012,351,886	1,012,351,886	1,036,753,592	24,401,706	1,017,449,540
<b>Other financing sources:</b>					
Transfers from other funds	316,495,024	316,785,189	303,535,415	(13,249,774)	265,508,753
Total revenues and other financing sources	1,328,846,910	1,329,137,075	1,340,289,007	11,151,932	1,282,958,293
<b>Expenditures:</b>					
General government	119,621,594	119,800,820	105,966,417	(13,834,403)	116,465,703
Judicial	142,508,122	148,932,577	144,277,455	(4,655,122)	122,571,248
Public safety	210,862,073	213,452,073	205,777,429	(7,674,644)	182,948,608
Public works	16,730,136	16,730,136	15,227,899	(1,502,237)	14,308,081
Health	47,086,620	63,086,620	62,919,755	(166,865)	36,801,893
Welfare	87,769,438	86,719,676	83,974,688	(2,744,988)	84,392,332
Culture and recreation	29,685,307	30,341,941	29,258,569	(1,083,372)	27,346,167
Other general expenditures	128,120,627	119,320,074	108,771,107	(10,548,967)	99,312,998
Total expenditures	782,383,917	798,383,917	756,173,319	(42,210,598)	684,147,029
<b>Other financing uses:</b>					
Transfers to other funds	585,463,952	675,463,952	675,463,952	-	596,931,837
Total expenditures and other financing uses	1,367,847,869	1,473,847,869	1,431,637,271	(42,210,598)	1,281,078,866
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	(39,000,959)	(144,710,794)	(91,348,264)	53,362,530	1,879,426
<b>Fund balance:</b>					
Beginning of year	208,245,635	314,245,635	309,802,148	(4,443,487)	307,922,722
End of year	\$ 169,244,676	\$ 169,534,841	\$ 218,453,884	\$ 48,919,043	\$ 309,802,148

See notes to Required Supplementary Information



Clark County, Nevada  
General Fund

Schedule of Revenues and Transfers - Budget and Actual  
For the fiscal year ended June 30, 2008  
(With comparative actual for the fiscal year ended June 30, 2007)  
(Continued)

	2008			2007	
	Original Budget	Final Budget	Actual	Variance	Actual
Revenues:					
Charges for services:					
Judicial					
Clerk fees	7,500,000	7,500,000	8,735,914	1,235,914	7,251,038
Other	2,000,000	2,000,000	1,964,007	(35,993)	2,217,403
Public safety					
Fire protection services	6,550,000	6,550,000	7,917,355	1,367,355	7,023,484
Other	450,000	450,000	1,171,001	721,001	1,027,964
Public works					
Engineering	1,000,000	1,000,000	2,071,009	1,071,009	2,421,232
Health and welfare					
Animal control	100,000	100,000	11,541	(88,459)	103,008
Culture and recreation					
Other	150,000	150,000	9,263	(140,737)	297,811
Total charges for services	<u>86,920,000</u>	<u>86,920,000</u>	<u>82,533,326</u>	<u>(4,386,674)</u>	<u>91,872,856</u>
Fines and forfeitures:					
Court fines	5,500,000	5,500,000	7,668,674	2,168,674	6,313,331
Court forfeits	9,500,000	9,500,000	16,975,582	7,475,582	14,453,811
Total fines and forfeitures	<u>15,000,000</u>	<u>15,000,000</u>	<u>24,644,256</u>	<u>9,644,256</u>	<u>20,767,142</u>
Interest	7,000,000	7,000,000	27,324,416	20,324,416	21,542,826
Other	3,536,425	3,536,425	6,370,568	2,834,143	11,167,921
Total revenues	<u>1,012,351,886</u>	<u>1,012,351,886</u>	<u>1,036,753,592</u>	<u>24,401,706</u>	<u>1,017,449,540</u>
Other financing sources:					
Transfers from other funds	316,495,024	316,785,189	303,535,415	(13,249,774)	265,508,753
Total revenues and other financing sources	<u>\$ 1,328,846,910</u>	<u>\$ 1,329,137,075</u>	<u>\$ 1,340,289,007</u>	<u>\$ 11,151,932</u>	<u>\$ 1,282,958,293</u>

See notes to Required Supplementary Information



Clark County, Nevada  
General Fund

Schedule of Expenditures and Transfers - Budget and Actual  
For the fiscal year ended June 30, 2008  
(With comparative actual for the fiscal year ended June 30, 2007)  
(Continued)

	2008		2007		
	Original Budget	Final Budget	Actual	Variance	Actual
Expenditures (Continued):					
General Government (Continued):					
Elections:					
Salaries and wages	3,056,793	3,056,793	2,720,213	(336,580)	4,493,344
Employee benefits	1,578,079	1,578,079	895,718	(682,361)	934,974
Services and supplies	3,578,335	3,153,335	2,057,740	(1,095,595)	4,703,179
Capital outlay	-	-	-	-	36,865
Total Elections	8,213,207	7,788,207	5,673,671	(2,114,536)	10,168,362
Assessor:					
Salaries and wages	11,278,930	11,278,930	10,528,556	(750,374)	10,090,467
Employee benefits	3,914,004	3,914,004	3,456,392	(457,612)	3,283,094
Services and supplies	1,563,032	1,562,884	1,300,495	(262,389)	1,192,306
Total Assessor	16,755,966	16,755,818	15,285,443	(1,470,375)	14,565,867
Recorder:					
Salaries and wages	2,960,423	2,960,423	2,615,733	(344,690)	2,438,896
Employee benefits	1,094,692	1,094,692	955,238	(139,454)	848,504
Services and supplies	554,333	554,333	488,533	(65,800)	417,872
Total Recorder	4,609,448	4,609,448	4,059,504	(549,944)	3,705,272
Clerk:					
Salaries and wages	2,431,807	2,431,807	2,441,517	9,710	8,188,901
Employee benefits	929,319	929,319	871,122	(58,197)	2,743,443
Services and supplies	240,231	255,231	199,603	(55,628)	674,316
Total Clerk	3,601,357	3,616,357	3,512,242	(104,115)	11,606,660
Administrative Services:					
Salaries and wages	5,283,726	5,285,371	5,230,733	(54,638)	4,919,588
Employee benefits	1,835,663	1,835,663	1,724,902	(110,761)	1,559,646
Services and supplies	3,435,187	3,899,981	3,333,392	(566,589)	2,980,046
Total Administrative Services	10,554,576	11,021,015	10,289,027	(731,988)	9,459,280
Human Resources:					
Salaries and wages	2,688,569	2,688,569	2,620,627	(67,942)	2,556,432
Employee benefits	897,253	897,253	828,055	(69,198)	789,748
Services and supplies	745,872	803,653	695,502	(108,151)	589,955
Capital outlay	-	12,219	12,219	-	-
Total Human Resources	4,331,694	4,401,694	4,156,403	(245,291)	3,936,135

(Continued)

Clark County, Nevada  
General Fund

Schedule of Expenditures and Transfers - Budget and Actual  
For the fiscal year ended June 30, 2008  
(With comparative actual for the fiscal year ended June 30, 2007)  
(Continued)

	2008		2007
	Original Budget	Final Budget	Actual
			Variance
		Actual	Actual
Expenditures (Continued):			
General Government (Continued):			
Comprehensive Planning:			
Salaries and wages	5,951,060	5,951,060	5,555,484
Employee benefits	2,022,823	2,022,823	1,772,841
Services and supplies	1,382,715	1,382,715	624,213
Total Comprehensive Planning	9,356,598	9,356,598	7,952,538
A-95 Clearinghouse Council:			
Salaries and wages	34,648	34,648	39,905
Employee benefits	16,774	16,774	17,449
Services and supplies	13,875	13,875	5,637
Total A-95 Clearinghouse Council	65,297	65,297	62,991
Information Technology:			
Salaries and wages	10,231,456	10,231,722	8,973,992
Employee benefits	3,286,197	3,286,197	2,800,380
Services and supplies	1,469,954	1,463,734	1,379,669
Total Information Technology	14,987,607	14,981,653	13,154,041
Business License:			
Salaries and wages	5,024,648	5,024,648	4,673,582
Employee benefits	1,757,208	1,757,208	1,507,904
Services and supplies	494,787	544,787	473,109
Total Business License	7,276,643	7,326,643	6,654,595
Real Property Management:			
Salaries and wages	7,779,736	7,779,736	7,343,401
Employee benefits	2,674,573	2,674,573	2,422,792
Services and supplies	7,291,166	8,607,516	8,078,071
Capital outlay	1,604,000	407,539	68,670
Total Real Property Management	19,349,475	19,469,364	17,912,934
Total General Government	119,621,594	119,800,820	105,966,417
			(13,834,403)

(Continued)

Clark County, Nevada  
General Fund

Schedule of Expenditures and Transfers - Budget and Actual  
For the fiscal year ended June 30, 2008  
(With comparative actual for the fiscal year ended June 30, 2007)  
(Continued)

	2008			2007	
	Original Budget	Final Budget	Actual	Variance	Actual
Expenditures (Continued):					
Judicial:					
Outlying Constable:					
Salaries and wages	120,395	120,395	95,342	(25,053)	116,851
Employee benefits	103,218	103,218	75,773	(27,445)	92,025
Services and supplies	24,716	24,716	14,988	(9,728)	9,746
Total Outlying Constable	248,329	248,329	186,103	(62,226)	218,622
Henderson Constable:					
Salaries and wages	152,149	152,149	177,842	25,693	161,407
Employee benefits	58,584	58,584	66,734	8,150	62,054
Services and supplies	23,120	27,120	18,360	(8,760)	22,820
Total Henderson Constable	233,853	237,853	262,936	25,083	246,281
North Las Vegas Constable:					
Salaries and wages	102,322	102,322	95,486	(6,836)	90,284
Employee benefits	40,703	40,703	38,671	(2,032)	38,077
Services and supplies	17,767	22,767	12,815	(9,952)	14,225
Total North Las Vegas Constable	160,792	165,792	146,972	(18,820)	142,586
District Attorney:					
Salaries and wages	27,618,008	27,618,008	27,586,428	(31,580)	25,374,560
Employee benefits	9,012,859	9,012,859	8,209,500	(803,359)	7,686,511
Services and supplies	2,162,233	2,162,233	1,905,020	(257,213)	1,873,078
Total District Attorney	38,793,100	38,793,100	37,700,948	(1,092,152)	34,934,149
Witness/Legal Fees:					
Services and supplies	1,580,000	1,730,000	1,653,472	(76,528)	1,668,549
Total Witness/Legal Fees	1,580,000	1,730,000	1,653,472	(76,528)	1,668,549
Family Court:					
Salaries and wages	7,145,269	7,145,269	6,735,004	(410,265)	6,418,374
Employee benefits	2,433,976	2,433,976	2,169,774	(264,202)	1,994,846
Services and supplies	1,602,490	1,840,990	1,609,710	(231,280)	1,750,423
Total Family Court	11,181,735	11,420,235	10,514,488	(905,747)	10,163,643
Indigent Defense:					
Services and supplies	5,480,100	8,052,100	8,463,001	410,901	6,456,447
Total Indigent Defense	5,480,100	8,052,100	8,463,001	410,901	6,456,447

(Continued)

Clark County, Nevada  
General Fund

Schedule of Expenditures and Transfers - Budget and Actual  
For the fiscal year ended June 30, 2008

(With comparative actual for the fiscal year ended June 30, 2007)  
(Continued)

	2008		2007		
	Original Budget	Final Budget	Actual	Variance	Actual
Expenditures (Continued):					
Judicial (Continued):					
Civil/Criminal:					
Salaries and wages	10,514,076	10,795,836	11,011,974	216,138	8,843,358
Employee benefits	3,667,745	3,769,155	3,514,667	(254,488)	2,769,995
Services and supplies	3,004,283	4,051,947	3,873,584	(178,363)	3,497,785
Total Civil/Criminal	17,186,104	18,616,938	18,400,225	(216,713)	15,111,138
Clerk of the Court:					
Salaries and wages	11,179,741	12,129,741	12,222,897	93,156	5,428,784
Employee benefits	4,156,248	4,156,248	3,887,909	(268,339)	1,572,569
Services and supplies	885,468	1,223,468	1,139,866	(83,602)	451,964
Total Clerk of the Court	16,221,457	17,509,457	17,250,672	(258,785)	7,453,317
Special Public Defender:					
Salaries and wages	1,976,573	1,976,573	1,944,765	(31,808)	1,638,975
Employee benefits	654,815	654,815	611,708	(43,107)	506,085
Services and supplies	360,267	410,267	338,315	(71,952)	350,670
Total Special Public Defender	2,991,655	3,041,655	2,894,788	(146,867)	2,495,730
Court Jury Services:					
Salaries and wages	335,139	335,139	307,478	(27,661)	307,258
Employee benefits	119,910	119,910	104,856	(15,054)	107,033
Services and supplies	1,161,125	1,524,648	1,354,580	(170,068)	1,208,031
Total Court Jury Services	1,616,174	1,979,697	1,766,914	(212,783)	1,622,322
Grand Jury:					
Services and supplies	149,700	124,700	94,611	(30,089)	86,683
Total Grand Jury	149,700	124,700	94,611	(30,089)	86,683
Las Vegas Justice Court:					
Salaries and wages	10,568,534	10,290,638	10,242,706	(47,932)	9,667,982
Employee benefits	3,718,379	3,617,898	3,252,387	(365,511)	2,938,362
Services and supplies	2,279,434	2,489,641	2,386,356	(103,285)	2,284,379
Total Las Vegas Justice Court	16,566,347	16,398,177	15,881,449	(516,728)	14,890,723

(Continued)

Clark County, Nevada  
General Fund

Schedule of Expenditures and Transfers - Budget and Actual  
For the fiscal year ended June 30, 2008  
(With comparative actual for the fiscal year ended June 30, 2007)  
(Continued)

	2008			2007	
	Original Budget	Final Budget	Actual	Variance	Actual
Expenditures (Continued):					
Judicial (Continued):					
Henderson Justice Court:					
Salaries and wages	1,236,037	1,236,037	1,235,674	(363)	1,195,187
Employee benefits	457,206	457,206	433,114	(24,092)	413,109
Services and supplies	171,210	203,080	183,369	(19,711)	171,256
Total Henderson Justice Court	1,864,453	1,896,323	1,852,157	(44,166)	1,779,552
North Las Vegas Justice Court:					
Salaries and wages	1,347,249	1,347,249	1,345,307	(1,942)	1,216,474
Employee benefits	501,271	501,271	484,985	(16,286)	427,257
Services and supplies	280,685	384,051	361,539	(22,512)	265,897
Total North Las Vegas Justice Court	2,129,205	2,232,571	2,191,831	(40,740)	1,909,628
Outlying Justice Court:					
Salaries and wages	1,588,325	1,622,233	1,607,009	(15,224)	1,476,098
Employee benefits	516,665	525,159	482,872	(42,287)	432,998
Services and supplies	173,806	261,936	259,839	(2,097)	230,026
Total Outlying Justice Court	2,278,796	2,409,328	2,349,720	(59,608)	2,139,122
Public Defender:					
Salaries and wages	15,895,853	15,895,853	15,508,371	(387,482)	14,495,342
Employee benefits	5,130,629	5,130,629	4,737,313	(393,316)	4,426,976
Services and supplies	1,517,952	1,517,952	1,309,553	(208,399)	1,275,511
Total Public Defender	22,544,434	22,544,434	21,555,237	(989,197)	20,197,829
Neighborhood Justice Center:					
Salaries and wages	865,303	865,303	715,311	(149,992)	762,267
Employee benefits	286,314	286,314	224,560	(61,754)	227,540
Services and supplies	130,271	380,271	172,060	(208,211)	65,120
Total Neighborhood Justice Center	1,281,888	1,531,888	1,111,931	(419,957)	1,054,927
Total Judicial	142,508,122	148,932,577	144,277,455	(4,655,122)	122,571,248

(Continued)

Clark County, Nevada  
General Fund

Schedule of Expenditures and Transfers - Budget and Actual

For the fiscal year ended June 30, 2008

(With comparative actual for the fiscal year ended June 30, 2007)

(Continued)

	2008		2007		
	Original Budget	Final Budget	Actual	Variance	Actual
Expenditures (Continued):					
Public Safety:					
Office of the Sheriff:					
Salaries and wages	164,263	164,263	173,564	9,301	161,440
Employee benefits	19,931	19,931	16,655	(3,276)	13,157
Services and supplies	10,000	10,000	133	(9,867)	3,208
Total Office of the Sheriff	194,194	194,194	190,352	(3,842)	177,805
Fire Department:					
Salaries and wages	84,422,571	84,422,571	78,216,612	(6,205,959)	72,241,884
Employee benefits	33,503,621	33,503,621	37,779,446	4,275,825	27,477,236
Services and supplies	8,452,658	8,607,803	8,205,655	(402,148)	7,826,454
Total Fire Department	126,378,850	126,533,995	124,201,713	(2,332,282)	107,545,574
Volunteer Fire and Ambulance:					
Services and supplies	346,657	391,512	339,856	(51,656)	287,902
Total Volunteer Fire and Ambulance	346,657	391,512	339,856	(51,656)	287,902
Public Guardian:					
Salaries and wages	1,649,640	1,649,640	1,421,345	(228,295)	1,358,207
Employee benefits	597,740	597,740	476,820	(120,920)	471,559
Services and supplies	213,541	213,541	174,231	(39,310)	151,094
Total Public Guardian	2,460,921	2,460,921	2,072,396	(388,525)	1,980,860
Public Administrator:					
Salaries and wages	754,315	754,315	811,189	56,874	808,654
Employee benefits	205,945	205,945	181,901	(24,044)	172,447
Services and supplies	102,528	127,528	100,509	(27,019)	96,026
Total Public Administrator	1,062,788	1,087,788	1,093,599	5,811	1,077,127
Coroner:					
Salaries and wages	3,374,314	3,374,314	3,456,730	82,416	3,132,602
Employee benefits	1,322,139	1,322,139	1,021,954	(300,185)	905,308
Services and supplies	831,094	831,094	768,154	(62,940)	788,817
Total Coroner	5,527,547	5,527,547	5,246,838	(280,709)	4,826,727

(Continued)

Clark County, Nevada  
General Fund

Schedule of Expenditures and Transfers - Budget and Actual  
For the fiscal year ended June 30, 2008  
(With comparative actual for the fiscal year ended June 30, 2007)  
(Continued)

	2008		2007
	Original Budget	Final Budget	Actual
Expenditures (Continued):			
Public Safety (Continued):			
Juvenile Justice:			
Salaries and wages	26,117,863	26,060,863	24,197,890
Employee benefits	10,044,040	10,044,040	8,802,440
Services and supplies	5,597,406	6,779,406	4,828,610
Total Juvenile Justice	41,759,309	42,884,309	37,828,940
Family Services:			
Salaries and wages	22,649,369	22,649,369	19,416,051
Employee benefits	7,444,164	7,444,164	5,779,648
Services and supplies	3,038,274	4,278,274	4,027,974
Total Family Services	33,131,807	34,371,807	29,223,673
Total Public Safety	210,862,073	213,452,073	182,948,608
Public Works:			
Public Works:			
Salaries and wages	10,708,861	10,708,861	9,530,189
Employee benefits	3,697,114	3,697,114	3,004,526
Services and supplies	2,074,161	2,274,161	1,764,166
Capital outlay	250,000	50,000	9,200
Total Public Works	16,730,136	16,730,136	14,308,081
Health:			
Emergency Room Admittance:			
Services and supplies	44,036,620	60,036,620	34,390,052
Total Emergency Room Admittance	44,036,620	60,036,620	34,390,052
Emergency Medical Care:			
Services and supplies	3,050,000	3,050,000	2,411,841
Total Emergency Medical Care	3,050,000	3,050,000	2,411,841
Total Health	47,086,620	63,086,620	36,801,893

(Continued)

Clark County, Nevada  
General Fund

Schedule of Expenditures and Transfers - Budget and Actual

For the fiscal year ended June 30, 2008

(With comparative actual for the fiscal year ended June 30, 2007)

(Continued)

	2008		2007	
	Original Budget	Final Budget	Actual	Variance
Expenditures (Continued):				
Welfare:				
Salaries and wages	9,531,703	9,531,703	8,298,427	(1,233,276)
Employee benefits	3,233,085	3,233,085	2,730,390	(502,695)
Services and supplies	72,504,650	73,856,006	72,905,327	(950,679)
Capital outlay	2,500,000	98,882	40,544	(58,338)
Total Welfare	87,769,438	86,719,676	83,974,688	(2,744,988)
Culture and Recreation:				
Salaries and wages	17,545,505	17,929,745	17,619,089	(310,656)
Employee benefits	6,192,127	6,213,887	5,771,221	(442,666)
Services and supplies	5,947,675	6,198,309	5,868,259	(330,050)
Total Culture and Recreation	29,685,307	30,341,941	29,258,569	(1,083,372)
Other General Expenditures:				
Utilities	27,111,000	19,702,000	18,850,077	(851,923)
Building rental	4,737,791	3,844,764	3,678,288	(166,476)
Capital replacement	4,380,549	2,382,226	1,792,202	(590,024)
Administrative assessments	1,609,800	1,529,800	771,823	(757,977)
Maintenance contracts	15,529,987	13,529,987	12,816,414	(713,573)
Insurance and official bonds	5,666,125	5,666,125	3,723,497	(1,942,628)
Miscellaneous refunds and expenditures	17,590,575	21,262,844	17,072,221	(4,190,623)
Internal service charges	21,365,600	22,421,428	22,135,216	(286,212)
Publications and professional services	4,656,200	3,507,900	2,458,369	(1,049,531)
Contributions	25,473,000	25,473,000	25,473,000	-
Total Other General Expenditures	128,120,627	119,320,074	108,771,107	(10,548,967)
Total expenditures	782,383,917	798,383,917	756,173,319	(42,210,598)
Transfers to other funds	585,463,952	675,463,952	675,463,952	-
Total expenditures and transfers	\$ 1,367,847,869	\$ 1,473,847,869	\$ 1,431,637,271	(\$ 42,210,598)

See notes to Required Supplementary Information

LAS VEGAS METROPOLITAN POLICE DEPARTMENT FUND

To account for the operations of the Las Vegas Metropolitan Police Department. Financing is provided primarily by contributions from the City of Las Vegas and transfers from the County general fund.

Clark County, Nevada  
Las Vegas Metropolitan Police Department  
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual  
For the fiscal year ended June 30, 2008  
(With comparative actual for the fiscal year ended June 30, 2007)

	2008			2007	
	Original Budget	Final Budget	Actual	Variance	Actual
Revenues:					
Ad valorem taxes	\$ 155,815,479	\$ 158,254,000	\$ 155,881,191	\$ (2,372,809)	\$ 138,843,485
Intergovernmental revenue:					
Federal and state grants	-	26,679,866	11,929,927	(14,749,939)	12,237,734
City of Las Vegas contribution	129,525,173	129,525,173	129,525,173	-	122,031,169
Charges for services:					
Airport security	13,259,604	13,283,279	13,044,177	(239,102)	11,938,814
Other	8,150,000	8,150,000	10,735,828	2,585,828	10,120,944
Interest	1,600,000	4,500,000	6,811,363	2,311,363	3,560,344
Other	1,462,000	1,462,000	1,905,541	443,541	1,352,702
Total revenues	<u>309,812,256</u>	<u>341,854,318</u>	<u>329,833,200</u>	<u>(12,021,118)</u>	<u>300,085,192</u>
Other financing sources:					
Transfers from other funds	205,982,271	205,982,271	205,982,271	-	187,617,610
Total revenues and other financing sources	<u>515,794,527</u>	<u>547,836,589</u>	<u>535,815,471</u>	<u>(12,021,118)</u>	<u>487,702,802</u>
Expenditures:					
Salaries and wages	305,976,498	310,841,336	304,976,928	(5,864,408)	280,150,167
Employee benefits	124,131,469	124,431,426	116,906,013	(7,525,413)	106,513,098
Services and supplies	66,169,821	94,670,016	71,385,108	(23,284,908)	58,099,530
Capital outlay	20,016,739	47,535,145	16,154,747	(31,380,398)	13,836,341
Principal	-	-	208,284	208,284	168,459
Interest	-	-	56,490	56,490	55,581
Total expenditures	<u>516,294,527</u>	<u>577,477,923</u>	<u>509,687,570</u>	<u>(67,790,353)</u>	<u>458,823,176</u>
Other financing uses:					
Transfers to other funds	-	17,000,000	17,000,000	-	-
Total expenditures and other financing uses	<u>516,294,527</u>	<u>594,477,923</u>	<u>526,687,570</u>	<u>(67,790,353)</u>	<u>458,823,176</u>
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	(500,000)	(46,641,334)	9,127,901	55,769,235	28,879,626
Fund balance:					
Beginning of year	22,834,173	68,975,507	51,845,288	(17,130,219)	22,965,662
End of year	<u>\$ 22,334,173</u>	<u>\$ 22,334,173</u>	<u>\$ 60,973,189</u>	<u>\$ 38,639,016</u>	<u>\$ 51,845,288</u>

See notes to Required Supplementary Information

## MASTER TRANSPORTATION PLAN FUND

To account for proceeds to be used for improved transportation in Clark County. Financing is provided by additional motor vehicle fuel taxes, motor vehicle privilege taxes, aviation fuel taxes, sales taxes, room taxes, and new development fees. Such proceeds may only be used for transportation purposes.

Clark County, Nevada  
Master Transportation Plan  
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual  
For the fiscal year ended June 30, 2008  
(With comparative actual for the fiscal year ended June 30, 2007)

	2008			2007	
	Original Budget	Final Budget	Actual	Variance	Actual
<b>Revenues:</b>					
<b>Taxes:</b>					
Room tax	\$ 45,526,400	\$ 45,526,400	\$ 45,917,555	\$ 391,155	\$ 44,426,388
<b>Licenses and permits:</b>					
New development fees	41,564,800	41,564,800	44,381,875	2,817,075	34,427,710
<b>Intergovernmental revenue:</b>					
Sales and use tax	184,550,000	184,550,000	172,523,136	(12,026,864)	178,716,556
Motor vehicle privilege tax	50,533,000	50,533,000	47,805,025	(2,727,975)	48,010,194
Motor vehicle fuel tax	40,770,000	40,770,000	39,051,076	(1,718,924)	39,467,494
Aviation fuel tax	14,880,000	14,880,000	14,247,531	(632,469)	14,039,856
Interest	890,000	890,000	3,081,155	2,191,155	7,856,229
<b>Total revenues</b>	<u>378,714,200</u>	<u>378,714,200</u>	<u>367,007,353</u>	<u>(11,706,847)</u>	<u>366,944,427</u>
<b>Expenditures:</b>					
<b>Services and supplies</b>					
Contributions to other local governments	234,331,400	234,331,400	225,392,931	(8,938,469)	231,847,016
Other	2,063,600	2,063,600	840,087	(1,223,513)	2,641,018
<b>Total expenditures</b>	<u>236,395,000</u>	<u>236,395,000</u>	<u>226,233,018</u>	<u>(10,161,982)</u>	<u>234,488,034</u>
<b>Other financing uses:</b>					
Transfers to other funds	142,319,200	142,319,200	140,774,335	(1,544,865)	154,047,881
<b>Total expenditures and other financing uses</b>	<u>378,714,200</u>	<u>378,714,200</u>	<u>367,007,353</u>	<u>(11,706,847)</u>	<u>388,535,915</u>
<b>Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses</b>	-	-	-	-	(21,591,488)
<b>Fund balance:</b>					
Beginning of year	-	-	-	-	21,591,488
<b>End of year</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

See notes to Required Supplementary Information

Clark County, Nevada  
Las Vegas Valley Water District Pension Trust  
Defined Benefit Pension Plan Required Supplementary Information  
Schedule of Employer Contributions

<u>Year Ended June 30,</u>	<u>Annual Required Contributions</u>	<u>Percentage Contributed</u>
1999	\$ 3,004,678	100%
2000	3,304,517	100
2001	4,125,838	100
2002	9,284,697	100
2003	11,080,679	100
2004	12,923,933	100
2005	15,338,670	100
2006	18,913,372	100
2007	22,040,681	100
2008	23,587,076	100

Annual required contributions are determined as part of the actuarial valuations at July 1 of each plan year. The aggregate actuarial cost method is used, and therefore no separate unfunded actuarial accrued liability is determined for any plan year.

Additional actuarial assumptions as of the latest actuarial valuation:

Investment rate of return	8.0%
Projected salary increases	6.0%

See notes to Required Supplementary Information

Clark County, Nevada  
Notes to Required Supplementary Information  
Year Ended June 30, 2008

Budgetary Information

The County uses the following procedures to establish, modify, and control the budgetary data presented in the financial statements:

- a. Prior to April 15, the County Manager submits to the Nevada State Department of Taxation the tentative budget for the next fiscal year, commencing on July 1. The budget as submitted contains the proposed expenditures and means of financing them.
- b. The Nevada State Department of Taxation notifies the County of its acceptance of the budget.
- c. Public hearings are conducted on the third Monday in May.
- d. After all the changes have been noted and hearings closed, the County Commission adopts the budget on or before June 1.
- e. The County Manager is authorized to transfer budgeted amounts within functions or funds, but the County Commission must approve any transfers between funds or increases to a fund's original appropriated level.
- f. Increases to a fund's budget (augmentations) other than by transfers are accomplished through formal County Commission action.
- g. The General Fund and all special revenue, debt service, and capital project funds have legally adopted annual budgets.
- h. Statutory regulations require budgetary control to be exercised at the function level within the General Fund or at the fund level of all other funds. The County administratively exercises control at the budgeted item level within a department
- i. All appropriations lapse at the end of the fiscal year. Encumbrances are reappropriated in the ensuing fiscal year.
- j. Budgets are adopted on a basis consistent with the method used to report on governmental funds that are prepared in accordance with the accounting principles generally accepted in the United States of America.
- k. Budgeted expenditure amounts for the year ended June 30, 2008, as originally adopted, were augmented during the year for grants and other County Commission action.

Other Post Employment Benefit (OPEB) Plans

The funded status and funding progress of the County's OPEB plans are not included as required supplementary information since no trend information is yet available. This information from the initial actuarial valuations is disclosed in Note 14 to the financial statements.

**Nonmajor  
Governmental  
Funds  
Tab**

Clark County, Nevada  
 Nonmajor Governmental Funds  
 Combining Balance Sheet  
 June 30, 2008

	<u>Special Revenue Funds</u>	<u>Debt Service Funds</u>	<u>Capital Project Funds</u>	<u>Total Nonmajor Governmental Funds</u>
<b>ASSETS</b>				
Cash and investments:				
In custody of the County Treasurer	\$ 562,286,549	\$ 181,356,385	\$ 1,260,044,745	\$ 2,003,687,679
In custody of other officials	1,593,912	-	-	1,593,912
With fiscal agent		41,077,667	100,768,081	141,845,748
Loaned securities	108,371,437	35,547,483	214,881,978	358,800,898
Accounts receivable	972,900	117,656	3,346,557	4,437,113
Interest receivable	5,393,613	2,146,778	10,694,612	18,235,003
Taxes receivable, delinquent	5,317,892	349,820	-	5,667,712
Special assessments receivable	25,039	296,007,856	-	296,032,895
Due from other funds	11,006,507	7,552	10,500,000	21,514,059
Due from other governmental units	83,308,555	5,621	24,670,527	107,984,703
Total Assets	<u>\$ 778,276,404</u>	<u>\$ 556,616,818</u>	<u>\$ 1,624,906,500</u>	<u>\$ 2,959,799,722</u>
<b>LIABILITIES AND FUND BALANCES</b>				
Liabilities:				
Accounts payable	\$ 50,687,695	\$ 187,255	\$ 71,844,268	\$ 122,719,218
Accrued payroll	10,143,882	-	168,786	10,312,668
Due to other funds	17,314,559	16,837	-	17,331,396
Due to other governmental units	13,634,878	-	-	13,634,878
Loaned securities	108,942,743	35,734,879	216,014,780	360,692,402
Deferred revenue and other liabilities	37,305,211	300,035,852	6,953,663	344,294,726
Total Liabilities	<u>238,028,968</u>	<u>335,974,823</u>	<u>294,981,497</u>	<u>868,985,288</u>
Fund Balances:				
Reserved for encumbrances	30,593,391	-	265,674,180	296,267,571
Reserved for debt service	-	220,641,995	-	220,641,995
Unreserved:				
Designated for specific projects	85,325,556	-	1,060,831,005	1,146,156,561
Undesignated	424,328,489	-	3,419,818	427,748,307
Total Fund Balances	<u>540,247,436</u>	<u>220,641,995</u>	<u>1,329,925,003</u>	<u>2,090,814,434</u>
Total Liabilities and Fund Balances	<u>\$ 778,276,404</u>	<u>\$ 556,616,818</u>	<u>\$ 1,624,906,500</u>	<u>\$ 2,959,799,722</u>

Clark County, Nevada  
 Nonmajor Governmental Funds  
 Combining Schedule of Revenues, Expenditures and Changes in Fund Balance  
 For the fiscal year ended June 30, 2008

	Special Revenue Funds	Debt Service Funds	Capital Projects Funds	Total Nonmajor Governmental Funds
Revenues:				
Taxes	\$ 286,980,908	\$ 17,137,564	-	\$ 304,118,472
Special assessments	1,400,241	35,648,349	188,083	37,236,673
Licenses and permits	36,089,254	-	-	36,089,254
Intergovernmental revenue	415,798,886	65,199,673	71,851,882	552,850,441
Charges for services	26,219,274	-	29,784,819	56,004,093
Fines and forfeitures	2,063,775	-	-	2,063,775
Interest	45,300,140	17,791,886	93,982,060	157,074,086
Other	9,337,998	23,684	7,246,887	16,608,569
Total revenues	<u>823,190,476</u>	<u>135,801,156</u>	<u>203,053,731</u>	<u>1,162,045,363</u>
Expenditures:				
Salaries and wages	178,772,227	-	3,605,155	182,377,382
Employee benefits	73,827,899	-	1,335,932	75,163,831
Services and supplies	304,249,901	5,544,539	63,116,826	372,911,266
Capital outlay	12,033,936	-	283,358,615	295,392,551
Principal	-	88,407,600	-	88,407,600
Interest	-	90,776,686	-	90,776,686
Bond issuance costs	-	188,558	253,087	441,645
Total expenditures	<u>568,883,963</u>	<u>184,917,383</u>	<u>351,669,615</u>	<u>1,105,470,961</u>
Excess (deficiency) of revenues over (under) expenditures	<u>254,306,513</u>	<u>(49,116,227)</u>	<u>(148,615,884)</u>	<u>56,574,402</u>
Other financing sources (uses):				
Transfers from other funds	313,686,118	58,421,258	425,899,056	798,006,432
Transfers to other funds	(474,205,878)	(2,697,673)	(86,780,111)	(563,683,662)
Bonds and loans issued	-	-	70,000,000	70,000,000
Refunding bonds issued	-	71,045,000	-	71,045,000
Payments to escrow agent	-	(71,770,707)	-	(71,770,707)
Total other financing sources (uses)	<u>(160,519,760)</u>	<u>54,997,878</u>	<u>409,118,945</u>	<u>303,597,063</u>
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	93,786,753	5,881,651	260,503,061	360,171,465
Fund balance:				
Beginning of year	446,460,683	214,760,344	1,069,421,942	1,730,642,969
End of year	<u>\$ 540,247,436</u>	<u>\$ 220,641,995</u>	<u>\$ 1,329,925,003</u>	<u>\$ 2,090,814,434</u>

# **Special Revenue Funds**

## SPECIAL REVENUE FUNDS

HUD and State Housing Grants Fund – to account for grant proceeds and disbursements associated with housing within Clark County.

Road Fund – to account for the maintenance of roads and streets. Financing is provided by motor vehicle fuel taxes. Such taxes may only be used to finance road and street maintenance.

County Grants Fund – to account for federal and state grant proceeds and disbursements. Such grants are obtained for a variety of purposes and may only be used for the purpose obtained.

Cooperative Extension Fund – to account for the operations of the Cooperative Extension service (which provides agricultural and homemaking information to Clark County residents). Financing is provided by ad valorem taxes which may be used only to finance the Cooperative Extension service.

LVMPD Forfeitures Fund – to account for certain services provided by the Las Vegas Metropolitan Police Department. Financing of such services is provided from seized funds, which may only be used for such purposes.

Detention Services Fund – to account for operations of the detention facility. Financing is provided by transfers from the Clark County general fund, which may only be used for such operations.

Forensic Services Fund – to account for costs associated with analyzing and rehabilitating controlled substance abusers. Financing is provided from assessment fees. Such fees may be used only for financing such services.

General Purpose Fund – to account for the activities of proceeds that are derived from a variety of sources. These amounts may only be used for the purposes for which they are obtained.

Subdivision Park Fees Fund – to account for fees collected from developers to be used to construct parks within the County. Such fees may only be used for park construction.

Special Ad Valorem Distribution Fund – to account for proceeds to be used for transportation in Clark County. Financing is provided from ad valorem taxes. Such proceeds may only be used for transportation purposes.

Law Library Fund – to account for the operation of a law library. Financing is provided by user fees. Such revenues can only be used to operate the law library.

Special Ad Valorem Redistribution Fund – to account for ad valorem proceeds remitted back to the County from the local municipalities for redistribution towards appropriate capital and transportation projects.

Court Education Program Fund – to account for proceeds to be used for driver education training for traffic law offenders. Financing is provided by charges to the participants. Such proceeds may only be used for financing such educational programs.

Citizen Review Board Administration Fund – to account for the operations of a board established to review certain actions of the Las Vegas Metropolitan Police. Financing is provided by contributions and transfers from the general fund. These amounts may only be used for such operations.

(Continued)

SPECIAL REVENUE FUNDS  
(Continued)

Justice Court Administrative Assessment Fund – to account for certain services provided by the justice court. Financing is provided from assessment fees that may only be used for such services.

Specialty Courts Fund – to account for the operation of an alternative treatment program for first-time offenders charged with possession or being under the influence of controlled substances. Financing is provided by user charges and transfers from the Court Education Program fund.

District Attorney Family Support Fund – to account for family support services provided by the district attorney. Financing is provided from federal and state grants. Such grants may only be used for the services provided.

Personnel Services Fund – to account for services provided to University Medical Center (UMC). Financing is provided by charges to UMC.

Federal Nuclear Waste Grant Fund – to account for the proceeds and disbursements of federal grants used for a nuclear waste storage and disposal impact study.

Wetlands Park Fund – to account for operations of the Wetlands Park project. Financing is provided by transfers from the Recreation Capital Improvement fund. Such transfers may be used only for financing such operations.

Boat Safety Fund – to account for services provided to enhance boat safety at Lake Mead. Financing is provided from fuel taxes collected by marinas. They may be used only for such services provided.

District Attorney Check Restitution Fund – to account for the district attorney check collection unit. Fees retained from collecting bad checks are used to finance the operations and can only be used for such purpose.

Air Quality Management Fund – to account for the costs associated with air quality improvements. Financing is provided by air pollution fees and permits. Such amounts may only be used for such operations.

Air Quality Management RTC3 Fund – to account for receipts and disbursements associated with a transportation sales tax approved by the 2003 Nevada state legislature.

Police Sales Tax Distribution – to account for receipts from the state and distributions of the appropriate shares to various jurisdictions associated with a 1/4 cent sales tax increase approved by the Nevada state legislature.

LVMPD Police Sales Tax – to account for the distribution from the county of the sales tax and LVMPD expenditures associated with the “More Cops” initiative.

LVMPD Shared State Forfeitures Fund – to account for forfeitures to be shared with the State of Nevada. Financing is provided by transfers in from the LVMPD Seized Funds.

Fort Mohave Valley Development Fund – to account for receipts related to lands in the Fort Mohave Valley from the State of Nevada approved by the Nevada state legislature.

Clark County Redevelopment Agency Fund - to account for the collection of incremental property tax revenues levied upon current and future owners of parcels of land within the boundaries of the Redevelopment District

Habitat Conservation Fund – to account for the protection of the desert tortoise. Financing is provided by fees to developers. Such fees may be used only for financing such services.

Child Welfare Fund – to account for monies received from the State of Nevada to care for foster children. The monies may only be used for such purposes.

Medical Assistance to Indigent Persons Fund – to account for medical assistance provided to indigent persons of Clark County. Financing is provided by ad valorem taxes that may only be used for such assistance.

(Continued)  
SPECIAL REVENUE FUNDS  
(Continued)

Emergency 9-1-1 System Fund – to account for the operations of an emergency telephone system provided within Clark County. Financing is provided by ad valorem taxes that may only be used for such operations.

Tax Receiver Fund – to account for the proceeds from trustee tax sales until disposition of the proceeds.

County Donations Fund – to account for donations to the County. Such amounts may only be used for the purpose donated.

Fire Prevention Bureau Fund – to account for separate operations of the fire department pertaining to fire prevention. Financing is provided from plan check fees and transfers from the general fund.

LVMPD Seized Funds – to account for monies seized by the police department. The monies must remain in this fund until such time as the courts make a determination as to disposition.

County Licensing Applications Fund – to account for monies placed with the County pending business license application investigations and approval.

Satellite Detention Center – to account for the operations and maintenance associated with the leased facility that will be primarily used to house low-level offenders.

Special Improvement District Administration Fund – to account for the financial administration of the special assessment districts. Financing is provided by a portion of the special assessment levies, which may only be used for such purpose.

Special Assessment Maintenance Fund – to account for maintenance activity related to special assessments, previously reported in the Road Fund.

Veterinary Service Fund – to account for monies placed with the County for the spaying or neutering of animals adopted by individuals and to provide for rabies shots of such adopted animals.

Justice Court Bail Fund – to account for monies posted as bail until such time as the courts determine a disposition.

Southern Nevada Area Communications Fund – to account for the activities and results of operations of the Southern Nevada Area Communications Council.

In-Transit Fund – to account for monies deposited by various County agencies throughout the month until transfers to other funds after monthly reconciliations are prepared.

Unincorporated Town Funds – to account for the operations of each unincorporated town. Financing is provided primarily from ad valorem taxes and consolidated taxes.

Clark County Fire Service District Fund – to account for fire protection services provided within Clark County. Financing is provided by sales and use taxes and ad valorem taxes which may only be used for such fire protection services.

Moapa Valley Fire District Fund – to account for fire protection services provided to the Moapa Valley area. Financing is provided primarily by sales and use taxes which may only be used for financing such fire protection services.

Mt. Charleston Fire District Fund – to account for fire protection services provided to the Mt. Charleston area. Financing is provided by sales and use taxes and ad valorem taxes which may only be used for such fire protection services.

Clark County, Nevada  
Special Revenue Funds  
Combining Balance Sheet  
June 30, 2008

(With comparative totals for June 30, 2007)

	HUD and State Housing Grants	Road	County Grants	Cooperative Extension	LVMPD Forfeitures	Detention Services
<b>ASSETS</b>						
Cash and investments:						
In custody of the County Treasurer	\$ 2,896,488	\$ 17,589,226	\$ 14,499,759	\$ 9,653,457	\$ 10,359,243	\$ 48,157,611
In custody of other officials	-	-	10,000	-	-	1,542,952
Loaned securities	559,481	3,507,244	2,881,976	1,853,435	1,976,614	9,195,753
Accounts receivable	-	760,373	20,964	-	-	3,493
Interest receivable	27,845	174,553	143,435	92,245	98,376	457,669
Taxes receivable, delinquent	-	-	-	146,354	-	-
Special assessments receivable	-	-	-	-	-	-
Due from other funds	-	-	-	-	-	-
Due from other governmental units	2,583,723	4,108,926	8,899,949	1,325	-	12,800
Total Assets	\$ 6,067,537	\$ 26,140,322	\$ 26,456,083	\$ 11,746,816	\$ 12,434,233	\$ 59,370,278
<b>LIABILITIES AND FUND BALANCES</b>						
Liabilities:						
Accounts payable	\$ 619,116	\$ 2,256,554	\$ 4,720,616	\$ 660,120	\$ 201,560	\$ 6,733,951
Accrued payroll	27,259	493,362	344,652	-	-	4,869,168
Due to other funds	-	-	-	-	-	112,000
Due to other governmental units	-	-	-	-	-	-
Loaned securities	562,430	3,525,733	2,897,169	1,863,206	1,987,034	9,244,231
Deferred revenue and other liabilities	2,000,000	-	9,281,437	113,132	-	-
Total Liabilities	3,208,805	6,275,649	17,243,874	2,636,458	2,188,594	20,959,350
Fund balances:						
Reserved for encumbrances	2,488,517	38,497	2,659,876	-	1,060,109	5,721,122
Unreserved:						
Designated for specific projects	-	19,826,176	6,552,333	-	9,000,000	1,351,200
Undesignated	370,215	-	-	9,110,358	185,530	31,338,606
Total Fund Balances	2,858,732	19,864,673	9,212,209	9,110,358	10,245,639	38,410,928
Total Liabilities and Fund Balances	\$ 6,067,537	\$ 26,140,322	\$ 26,456,083	\$ 11,746,816	\$ 12,434,233	\$ 59,370,278

(Continued)

Clark County, Nevada  
Special Revenue Funds  
Combining Balance Sheet

June 30, 2008

(With comparative totals for June 30, 2007)  
(Continued)

	Forensic Services	General Purpose	Subdivision Park Fees	Special Ad Valorem Distribution	Law Library	Special Ad Valorem Redistribution
<b>ASSETS</b>						
Cash and investments:						
In custody of the County Treasurer	\$ 1,278,937	\$ 26,923,882	\$ 34,530,723	\$ 1,637,147	\$ 558,094	\$ 1,843,911
In custody of other officials	-	-	-	-	-	-
Loaned securities	244,884	5,189,978	6,611,783	1,357,514	124,009	480,017
Accounts receivable	-	85,350	-	-	99	-
Interest receivable	12,188	258,301	329,066	67,563	6,171	23,890
Taxes receivable, delinquent	-	-	-	731,651	-	-
Special assessments receivable	-	-	-	-	-	-
Due from other funds	-	-	-	-	-	-
Due from other governmental units	8,618	8,296,564	-	257,841	1,910	2,151,954
Total Assets	\$ 1,544,627	\$ 40,754,075	\$ 41,471,572	\$ 4,051,716	\$ 690,283	\$ 4,499,772
<b>LIABILITIES AND FUND BALANCES</b>						
Liabilities:						
Accounts payable	\$ 25,898	\$ 2,121,964	\$ 53,621	\$ -	\$ 90,411	\$ -
Accrued payroll	-	202,859	-	-	18,303	-
Due to other funds	-	-	-	-	25,018	-
Due to other governmental units	-	1,998,545	-	2,121,509	-	4,017,224
Loaned securities	246,176	5,217,338	6,646,639	1,364,670	124,663	482,548
Deferred revenue and other liabilities	-	-	13,932,266	565,537	-	-
Total Liabilities	272,074	9,540,706	20,632,526	4,051,716	258,395	4,499,772
Fund balances:						
Reserved for encumbrances	-	238,732	-	-	-	-
Unreserved:						
Designated for specific projects	455,000	2,949,847	20,839,046	-	-	-
Undesignated	817,553	28,024,790	-	-	431,888	-
Total Fund Balances	1,272,553	31,213,369	20,839,046	-	431,888	-
Total Liabilities and Fund Balances	\$ 1,544,627	\$ 40,754,075	\$ 41,471,572	\$ 4,051,716	\$ 690,283	\$ 4,499,772

(Continued)

Clark County, Nevada  
Special Revenue Funds  
Combining Balance Sheet

June 30, 2008

(With comparative totals for June 30, 2007)  
(Continued)

	Court Education Program	Citizen Review Board Administration	Justice Court Administrative Assessment	Specialty Courts	District Attorney Family Support	Personnel Services
<b>ASSETS</b>						
Cash and investments:						
In custody of the County Treasurer	\$ 495,332	\$ 120,202	\$ 9,943,188	\$ 1,696,171	\$ 3,786,611	\$ 10,213
In custody of other officials	200	-	-	-	2,000	-
Loaned securities	103,684	32,323	1,904,668	326,719	707,613	3,357
Accounts receivable	-	-	-	-	-	-
Interest receivable	5,160	1,609	94,794	16,261	35,220	167
Taxes receivable, delinquent	-	-	-	-	-	-
Special assessments receivable	-	-	-	-	-	-
Due from other funds	-	-	-	-	-	-
Due from other governmental units	-	-	47,627	-	2,605,432	7,321
Total Assets	<u>\$ 604,376</u>	<u>\$ 154,134</u>	<u>\$ 11,990,277</u>	<u>\$ 2,039,151</u>	<u>\$ 7,136,876</u>	<u>\$ 21,058</u>
<b>LIABILITIES AND FUND BALANCES</b>						
Liabilities:						
Accounts payable	\$ 5,109	\$ 34	\$ 65,438	\$ 39,644	\$ 307,278	\$ 2,883
Accrued payroll	27,735	7,053	-	6,282	671,744	14,800
Due to other funds	-	-	-	-	1,034,093	-
Due to other governmental units	-	-	-	-	-	-
Loaned securities	104,231	32,493	1,914,707	328,441	711,344	3,375
Deferred revenue and other liabilities	-	-	-	-	-	-
Total Liabilities	<u>137,075</u>	<u>39,580</u>	<u>1,980,145</u>	<u>374,367</u>	<u>2,724,459</u>	<u>21,058</u>
Fund balances:						
Reserved for encumbrances	-	-	32,301	2,860	-	-
Unreserved:						
Designated for specific projects	-	-	3,000,000	-	-	-
Undesignated	467,301	114,554	6,977,831	1,661,924	4,412,417	-
Total Fund Balances	<u>467,301</u>	<u>114,554</u>	<u>10,010,132</u>	<u>1,664,784</u>	<u>4,412,417</u>	<u>-</u>
Total Liabilities and Fund Balances	<u>\$ 604,376</u>	<u>\$ 154,134</u>	<u>\$ 11,990,277</u>	<u>\$ 2,039,151</u>	<u>\$ 7,136,876</u>	<u>\$ 21,058</u>

(Continued)

Clark County, Nevada  
Special Revenue Funds  
Combining Balance Sheet

June 30, 2008

(With comparative totals for June 30, 2007)  
(Continued)

	Federal Nuclear Waste Grant	Wetlands Park	Boat Safety	District Attorney Check Restitution	Air Quality Management	Air Quality Management RTC3
<b>ASSETS</b>						
Cash and investments:						
In custody of the County Treasurer	\$ 4,200,822	\$ 3,415,194	\$ 99,872	\$ 4,627,278	\$ 9,974,791	\$ 8,169,916
In custody of other officials	-	-	-	-	1,000	-
Loaned securities	826,878	654,815	19,198	934,482	2,200,763	1,595,130
Accounts receivable	-	-	-	-	-	-
Interest receivable	41,153	32,590	955	46,508	109,532	79,390
Taxes receivable, delinquent	-	-	-	-	-	-
Special assessments receivable	-	-	-	-	-	-
Due from other funds	-	-	-	-	-	-
Due from other governmental units	-	-	-	-	341,624	1,706,914
<b>Total Assets</b>	<b>\$ 5,068,853</b>	<b>\$ 4,102,599</b>	<b>\$ 120,025</b>	<b>\$ 5,608,268</b>	<b>\$ 12,627,710</b>	<b>\$ 11,551,350</b>
<b>LIABILITIES AND FUND BALANCES</b>						
Liabilities:						
Accounts payable	\$ 400,169	\$ -	\$ 6,552	\$ 7,864	\$ 150,759	\$ 669,032
Accrued payroll	25,828	3,564	-	96,879	341,892	165,743
Due to other funds	-	-	-	-	-	-
Due to other governmental units	-	-	-	-	-	-
Loaned securities	831,237	658,267	19,299	939,408	2,212,365	1,603,539
Deferred revenue and other liabilities	1,040,225	-	-	-	925,000	-
<b>Total Liabilities</b>	<b>2,297,459</b>	<b>661,831</b>	<b>25,851</b>	<b>1,044,151</b>	<b>3,630,016</b>	<b>2,438,314</b>
Fund balances:						
Reserved for encumbrances	-	-	-	-	348,614	715,984
Unreserved:						
Designated for specific projects	-	3,101,778	-	-	-	-
Undesignated	2,771,394	338,990	94,174	4,564,117	8,649,080	8,397,052
<b>Total Fund Balances</b>	<b>2,771,394</b>	<b>3,440,768</b>	<b>94,174</b>	<b>4,564,117</b>	<b>8,997,694</b>	<b>9,113,036</b>
<b>Total Liabilities and Fund Balances</b>	<b>\$ 5,068,853</b>	<b>\$ 4,102,599</b>	<b>\$ 120,025</b>	<b>\$ 5,608,268</b>	<b>\$ 12,627,710</b>	<b>\$ 11,551,350</b>

(Continued)

Clark County, Nevada  
Special Revenue Funds  
Combining Balance Sheet

June 30, 2008

(With comparative totals for June 30, 2007)  
(Continued)

	Police Sales Tax Distribution	LVMPD Police Sales Tax	LVMPD Shared State Forfeitures	Fort Mohave Valley Development	Clark County Redevelopment Agency	Habitat Conservation
<b>ASSETS</b>						
Cash and investments:						
In custody of the County Treasurer	\$ 1,792,220	\$ 127,288,563	\$ 94,065	\$ 9,736,531	\$ 22,631,270	\$ 54,865,870
In custody of other officials	-	-	-	-	-	-
Loaned securities	343,167	24,393,767	42,581	1,864,307	4,335,060	10,608,780
Accounts receivable	-	-	-	-	-	-
Interest receivable	17,080	1,214,070	2,120	92,786	215,755	527,996
Taxes receivable, delinquent	-	-	-	-	137,164	-
Special assessments receivable	-	-	-	-	-	-
Due from other funds	-	10,717,768	-	-	-	-
Due from other governmental units	14,407,877	-	-	-	-	3,086,410
Total Assets	<u>\$ 16,560,344</u>	<u>\$ 163,614,168</u>	<u>\$ 138,766</u>	<u>\$ 11,693,624</u>	<u>\$ 27,319,249</u>	<u>\$ 69,089,056</u>
<b>LIABILITIES AND FUND BALANCES</b>						
Liabilities:						
Accounts payable	\$ -	\$ 304,868	\$ 95,383	\$ -	\$ 67,020	\$ 932,235
Accrued payroll	-	1,253,122	-	-	6,726	61,528
Due to other funds	10,717,768	-	-	-	-	-
Due to other governmental units	5,497,600	-	-	-	-	-
Loaned securities	344,976	24,522,365	42,805	1,874,135	4,357,913	10,664,707
Deferred revenue and other liabilities	-	-	578	-	101,831	-
Total Liabilities	<u>16,560,344</u>	<u>26,080,355</u>	<u>138,766</u>	<u>1,874,135</u>	<u>4,533,490</u>	<u>11,658,470</u>
Fund balances:						
Reserved for encumbrances	-	1,550,040	-	-	200,000	9,476,423
Unreserved:						
Designated for specific projects	-	2,036,000	-	-	14,971,110	-
Undesignated	-	133,947,773	-	9,819,489	7,614,649	47,954,163
Total Fund Balances	<u>-</u>	<u>137,533,813</u>	<u>-</u>	<u>9,819,489</u>	<u>22,785,759</u>	<u>57,430,586</u>
Total Liabilities and Fund Balances	<u>\$ 16,560,344</u>	<u>\$ 163,614,168</u>	<u>\$ 138,766</u>	<u>\$ 11,693,624</u>	<u>\$ 27,319,249</u>	<u>\$ 69,089,056</u>

(Continued)

Clark County, Nevada  
Special Revenue Funds  
Combining Balance Sheet

June 30, 2008

(With comparative totals for June 30, 2007)  
(Continued)

	Child Welfare	Medical Assistance to Indigent Persons	Emergency 9-1-1 System	Tax Receiver	County Donations	Fire Prevention Bureau
<b>ASSETS</b>						
Cash and investments:						
In custody of the County Treasurer	\$ 7,367,044	\$ 25,492,259	\$ 846,861	\$ 1,072,040	\$ 952,174	\$ 10,362,703
In custody of other officials	20,600	-	-	-	17,160	-
Loaned securities	1,530,219	4,881,141	401,587	182,215	182,496	1,893,241
Accounts receivable	17,111	-	-	-	39,783	45,727
Interest receivable	76,159	242,934	19,986	9,069	9,084	94,227
Taxes receivable, delinquent	-	1,460,588	49,789	-	-	-
Special assessments receivable	-	-	-	-	-	-
Due from other funds	-	-	-	-	-	-
Due from other governmental units	5,528,774	19,273	252	-	-	-
<b>Total Assets</b>	<b>\$ 14,539,907</b>	<b>\$ 32,096,195</b>	<b>\$ 1,318,475</b>	<b>\$ 1,263,324</b>	<b>\$ 1,200,697</b>	<b>\$ 12,395,898</b>

**LIABILITIES AND FUND BALANCES**

Liabilities:						
Accounts payable	\$ 2,838,137	\$ 26,060,957	\$ -	\$ -	\$ 9,048	\$ 69,589
Accrued payroll	713,695	-	87,969	-	-	258,570
Due to other funds	5,425,680	-	-	-	-	-
Due to other governmental units	-	-	-	-	-	-
Loaned securities	1,538,286	4,906,873	403,704	183,176	183,458	1,903,222
Deferred revenue and other liabilities	-	1,128,365	39,874	-	6,000	-
<b>Total Liabilities</b>	<b>10,515,798</b>	<b>32,096,195</b>	<b>531,547</b>	<b>183,176</b>	<b>198,506</b>	<b>2,231,381</b>
Fund balances:						
Reserved for encumbrances	-	-	-	-	-	-
Unreserved:						
Designated for specific projects	-	-	-	-	-	1,243,066
Undesignated	4,024,109	-	786,928	1,080,148	1,002,191	8,921,451
<b>Total Fund Balances</b>	<b>4,024,109</b>	<b>-</b>	<b>786,928</b>	<b>1,080,148</b>	<b>1,002,191</b>	<b>10,164,517</b>
<b>Total Liabilities and Fund Balances</b>	<b>\$ 14,539,907</b>	<b>\$ 32,096,195</b>	<b>\$ 1,318,475</b>	<b>\$ 1,263,324</b>	<b>\$ 1,200,697</b>	<b>\$ 12,395,898</b>

(Continued)

Clark County, Nevada  
Special Revenue Funds  
Combining Balance Sheet

June 30, 2008

(With comparative totals for June 30, 2007)  
(Continued)

	LVMPD Seized Funds	County Licensing Applications	Satellite Detention Center	Special Improvement District Administration	Special Assessment Maintenance	Veterinary Service
<b>ASSETS</b>						
Cash and investments:						
In custody of the County Treasurer	\$ 50,536	\$ 13,540,407	\$ 15,381,909	\$ 160,950	\$ 1,672,033	\$ 85,354
In custody of other officials	-	-	-	-	-	-
Loaned securities	9,677	2,694,285	-	32,527	321,143	18,747
Accounts receivable	-	-	-	-	-	-
Interest receivable	482	134,092	-	1,619	15,985	932
Taxes receivable, delinquent	-	-	-	-	-	-
Special assessments receivable	-	-	-	-	25,039	-
Due from other funds	-	-	-	9,284	-	-
Due from other governmental units	-	-	-	-	-	8,337
Total Assets	<u>\$ 60,695</u>	<u>\$ 16,368,784</u>	<u>\$ 15,381,909</u>	<u>\$ 204,380</u>	<u>\$ 2,034,200</u>	<u>\$ 113,370</u>

**LIABILITIES AND FUND BALANCES**

Liabilities:						
Accounts payable	\$ -	\$ -	\$ -	\$ 54	\$ 173,108	\$ 6,510
Accrued payroll	-	-	-	9,035	-	587
Due to other funds	-	-	-	-	-	-
Due to other governmental units	-	-	-	-	-	-
Loaned securities	9,728	2,708,489	-	32,698	322,836	18,846
Deferred revenue and other liabilities	18,864	6,058,437	-	-	-	-
Total Liabilities	<u>28,592</u>	<u>8,766,926</u>	<u>-</u>	<u>41,787</u>	<u>495,944</u>	<u>25,943</u>
Fund balances:						
Reserved for encumbrances	-	-	-	-	595,532	-
Unreserved:						
Designated for specific projects	-	-	-	-	-	-
Undesignated	32,103	7,601,858	15,381,909	162,593	942,724	87,427
Total Fund Balances	<u>32,103</u>	<u>7,601,858</u>	<u>15,381,909</u>	<u>162,593</u>	<u>1,538,256</u>	<u>87,427</u>
Total Liabilities and Fund Balances	<u>\$ 60,695</u>	<u>\$ 16,368,784</u>	<u>\$ 15,381,909</u>	<u>\$ 204,380</u>	<u>\$ 2,034,200</u>	<u>\$ 113,370</u>

(Continued)

Clark County, Nevada  
Special Revenue Funds  
Combining Balance Sheet

June 30, 2008

(With comparative totals for June 30, 2007)  
(Continued)

	Justice Court Bail	Southern Nevada Area Communications Council	In-Transit	Bunkerville Town	Clark County Fire Service District	Enterprise Town
<b>ASSETS</b>						
Cash and investments:						
In custody of the County Treasurer	\$ 3,776,555	\$ 5,846,497	\$ 4,734,046	\$ 58,357	\$ 18,945,407	\$ 1,512,842
In custody of other officials	-	-	-	-	-	-
Loaned securities	772,227	1,120,829	1,047,062	11,174	3,627,580	175,011
Accounts receivable	-	-	-	-	-	-
Interest receivable	38,434	55,784	52,112	555	180,545	8,710
Taxes receivable, delinquent	-	-	-	291	1,446,291	323,039
Special assessments receivable	-	-	-	-	-	-
Due from other funds	-	279,455	-	-	-	-
Due from other governmental units	-	1,307,712	-	94,778	7,658,406	909,953
Total Assets	<u>\$ 4,587,216</u>	<u>\$ 8,610,277</u>	<u>\$ 5,833,220</u>	<u>\$ 165,155</u>	<u>\$ 31,858,229</u>	<u>\$ 2,929,555</u>

**LIABILITIES AND FUND BALANCES**

Liabilities:						
Accounts payable	\$ 185,934	\$ 456,153	\$ 16,871	\$ -	\$ -	\$ -
Accrued payroll	-	9,474	-	-	-	-
Due to other funds	-	-	-	-	-	-
Due to other governmental units	-	-	-	-	-	-
Loaned securities	776,298	1,126,738	1,052,582	11,233	3,646,704	175,934
Deferred revenue and other liabilities	-	-	-	272	1,095,619	256,513
Total Liabilities	<u>962,232</u>	<u>1,592,365</u>	<u>1,069,453</u>	<u>11,505</u>	<u>4,742,323</u>	<u>432,447</u>
Fund balances:						
Reserved for encumbrances	-	685	-	-	5,464,099	-
Unreserved:						
Designated for specific projects	-	-	-	-	-	-
Undesignated	3,624,984	7,017,227	4,763,767	153,650	21,651,807	2,497,108
Total Fund Balances	<u>3,624,984</u>	<u>7,017,912</u>	<u>4,763,767</u>	<u>153,650</u>	<u>27,115,906</u>	<u>2,497,108</u>
Total Liabilities and Fund Balances	<u>\$ 4,587,216</u>	<u>\$ 8,610,277</u>	<u>\$ 5,833,220</u>	<u>\$ 165,155</u>	<u>\$ 31,858,229</u>	<u>\$ 2,929,555</u>

(Continued)

Clark County, Nevada  
Special Revenue Funds  
Combining Balance Sheet

June 30, 2008

(With comparative totals for June 30, 2007)  
(Continued)

	Indian Springs Town	Laughlin Town	Moapa Town	Moapa Valley Town	Moapa Valley Fire District	Mt. Charleston Town
<b>ASSETS</b>						
Cash and investments:						
In custody of the County Treasurer	\$ 1,486	\$ 5,033,229	\$ 13,090	\$ 78,870	\$ 2,811,333	\$ 3,402
In custody of other officials	-	-	-	-	-	-
Loaned securities	286	952,020	2,507	15,101	564,017	655
Accounts receivable	-	-	-	-	-	-
Interest receivable	14	47,382	124	753	28,071	32
Taxes receivable, delinquent	76	58,817	299	864	-	425
Special assessments receivable	-	-	-	-	-	-
Due from other funds	-	-	-	-	-	-
Due from other governmental units	-	1,129,348	3	142,947	122,087	-
Total Assets	<u>\$ 1,862</u>	<u>\$ 7,220,796</u>	<u>\$ 16,023</u>	<u>\$ 238,535</u>	<u>\$ 3,525,508</u>	<u>\$ 4,514</u>
<b>LIABILITIES AND FUND BALANCES</b>						
Liabilities:						
Accounts payable	-	\$ 83,891	\$ 990	-	\$ 32,253	-
Accrued payroll	-	426,053	-	-	-	-
Due to other funds	-	-	-	-	-	-
Due to other governmental units	-	-	-	-	-	-
Loaned securities	286	957,043	2,520	15,181	566,990	655
Deferred revenue and other liabilities	74	18,494	238	754	-	304
Total Liabilities	<u>360</u>	<u>1,485,481</u>	<u>3,748</u>	<u>15,935</u>	<u>599,243</u>	<u>959</u>
Fund balances:						
Reserved for encumbrances	-	-	-	-	-	-
Unreserved:						
Designated for specific projects	-	-	-	-	-	-
Undesignated	1,502	5,735,315	12,275	222,600	2,926,265	3,555
Total Fund Balances	<u>1,502</u>	<u>5,735,315</u>	<u>12,275</u>	<u>222,600</u>	<u>2,926,265</u>	<u>3,555</u>
Total Liabilities and Fund Balances	<u>\$ 1,862</u>	<u>\$ 7,220,796</u>	<u>\$ 16,023</u>	<u>\$ 238,535</u>	<u>\$ 3,525,508</u>	<u>\$ 4,514</u>

(Continued)

Clark County, Nevada  
Special Revenue Funds  
Combining Balance Sheet

June 30, 2008

(With comparative totals for June 30, 2007)  
(Continued)

	Mt. Charleston Fire District	Paradise Town	Searchlight Town	Spring Valley Town	Summerlin Town	Sunrise Manor Town
<b>ASSETS</b>						
Cash and investments:						
In custody of the County Treasurer	\$ 213,835	\$ 5,474,420	\$ 44,622	\$ 1,318,399	\$ 847,308	\$ 326,218
In custody of other officials	-	-	-	-	-	-
Loaned securities	40,944	1,529,049	8,544	316,966	353,714	158,200
Accounts receivable	-	-	-	-	-	-
Interest receivable	2,036	76,100	425	15,776	17,604	7,875
Taxes receivable, delinquent	18,589	326,071	1,378	253,459	53,154	184,479
Special assessments receivable	-	-	-	-	-	-
Due from other funds	-	-	-	-	-	-
Due from other governmental units	124,251	10,352,750	63,382	3,305,266	36,039	1,456,251
Total Assets	<u>\$ 399,655</u>	<u>\$ 17,758,390</u>	<u>\$ 118,351</u>	<u>\$ 5,209,866</u>	<u>\$ 1,307,819</u>	<u>\$ 2,133,023</u>

**LIABILITIES AND FUND BALANCES**

Liabilities:						
Accounts payable	\$ 216,121	\$ -	\$ -	\$ -	\$ -	\$ -
Accrued payroll	-	-	-	-	-	-
Due to other funds	-	-	-	-	-	-
Due to other governmental units	-	-	-	-	-	-
Loaned securities	41,160	1,537,110	8,589	318,637	355,579	159,034
Deferred revenue and other liabilities	9,360	216,038	1,347	191,830	64,172	148,570
Total Liabilities	<u>266,641</u>	<u>1,753,148</u>	<u>9,936</u>	<u>510,467</u>	<u>419,751</u>	<u>307,604</u>
Fund balances:						
Reserved for encumbrances	-	-	-	-	-	-
Unreserved:						
Designated for specific projects	-	-	-	-	-	-
Undesignated	133,014	16,005,242	108,415	4,699,399	888,068	1,825,419
Total Fund Balances	<u>133,014</u>	<u>16,005,242</u>	<u>108,415</u>	<u>4,699,399</u>	<u>888,068</u>	<u>1,825,419</u>
Total Liabilities and Fund Balances	<u>\$ 399,655</u>	<u>\$ 17,758,390</u>	<u>\$ 118,351</u>	<u>\$ 5,209,866</u>	<u>\$ 1,307,819</u>	<u>\$ 2,133,023</u>

(Continued)

Clark County, Nevada  
Special Revenue Funds  
Combining Balance Sheet

June 30, 2008

(With comparative totals for June 30, 2007)  
(Continued)

	Totals		
	Whitney Town	Winchester Town	2007
<b>ASSETS</b>			
Cash and investments:			
In custody of the County Treasurer	\$ 102,463	\$ 1,283,313	\$ 468,913,434
In custody of other officials	-	-	53,590
Loaned securities	19,619	628,674	162,557,770
Accounts receivable	-	-	3,986,446
Interest receivable	975	31,289	5,189,405
Taxes receivable, delinquent	72,877	52,237	2,763,409
Special assessments receivable	-	-	195
Due from other funds	-	-	11,439,777
Due from other governmental units	150,517	2,371,414	80,400,129
<b>Total Assets</b>	<u>\$ 346,451</u>	<u>\$ 4,366,927</u>	<u>\$ 735,304,155</u>
<b>LIABILITIES AND FUND BALANCES</b>			
Liabilities:			
Accounts payable	-	-	\$ 59,538,440
Accrued payroll	-	-	7,841,512
Due to other funds	-	-	28,622,129
Due to other governmental units	-	-	13,281,669
Loaned securities	19,722	631,988	162,557,770
Deferred revenue and other liabilities	57,122	32,958	17,001,952
<b>Total Liabilities</b>	<u>76,844</u>	<u>664,946</u>	<u>288,843,472</u>
Fund balances:			
Reserved for encumbrances	-	-	20,139,585
Unreserved:			
Designated for specific projects	-	-	79,217,910
Undesignated	269,607	3,701,981	347,103,188
<b>Total Fund Balances</b>	<u>269,607</u>	<u>3,701,981</u>	<u>446,460,683</u>
<b>Total Liabilities and Fund Balances</b>	<u>\$ 346,451</u>	<u>\$ 4,366,927</u>	<u>\$ 735,304,155</u>

Clark County, Nevada  
Special Revenue Funds  
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For the fiscal year ended June 30, 2008  
(With comparative totals for the fiscal year ended June 30, 2007)

	HUD and State Housing Grants	Road	County Grants	Cooperative Extension	LVMPD Forfeitures	Detention Services
<b>Revenues:</b>						
Taxes	\$ -	\$ -	\$ -	\$ 7,329,437	\$ -	\$ -
Special assessments	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental revenue	16,359,005	24,331,469	16,258,933	-	-	-
Charges for services	-	1,351,555	-	-	-	3,718,663
Fines and forfeitures	-	-	-	-	1,517,272	-
Interest	274,971	1,601,565	1,459,074	734,693	788,400	3,082,278
Other	2,561	348,539	108,171	-	-	2,463,607
Total revenues	<u>16,636,537</u>	<u>27,633,128</u>	<u>17,826,178</u>	<u>8,064,130</u>	<u>2,305,672</u>	<u>9,264,548</u>
<b>Expenditures:</b>						
Salaries and wages	541,156	9,653,849	5,256,886	-	-	86,124,098
Employee benefits	215,855	4,018,945	1,975,718	-	-	35,454,762
Services and supplies	12,857,376	9,921,633	24,122,842	5,269,494	420,581	40,430,354
Capital outlay	38,478	5,032,168	1,478,767	-	223,154	266,820
Total expenditures	<u>13,652,865</u>	<u>28,626,595</u>	<u>32,834,213</u>	<u>5,269,494</u>	<u>643,735</u>	<u>162,276,034</u>
Excess (deficiency) of revenues over (under) expenditures	2,983,672	(993,467)	(15,008,035)	2,794,636	1,661,937	(153,011,486)
Other financing sources (uses):						
Transfers from other funds	-	-	13,364,324	-	36,181	168,204,553
Transfers to other funds	(2,672,002)	-	-	-	-	-
Total other financing sources (uses)	<u>(2,672,002)</u>	<u>-</u>	<u>13,364,324</u>	<u>-</u>	<u>36,181</u>	<u>168,204,553</u>
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	311,670	(993,467)	(1,643,711)	2,794,636	1,698,118	15,193,067
Fund balance:						
Beginning of year	2,547,062	20,858,140	10,855,920	6,315,722	8,547,521	23,217,861
End of year	<u>\$ 2,858,732</u>	<u>\$ 19,864,673</u>	<u>\$ 9,212,209</u>	<u>\$ 9,110,358</u>	<u>\$ 10,245,639</u>	<u>\$ 38,410,928</u>

(Continued)

Clark County, Nevada  
Special Revenue Funds  
Combining Statement of Revenues, Expenditures and Changes in Fund Balance  
For the fiscal year ended June 30, 2008  
(With comparative totals for the fiscal year ended June 30, 2007)  
(Continued)

	Forensic Services	General Purpose	Subdivision Park Fees	Special Ad Valorem Distribution	Law Library	Special Ad Valorem Redistribution
Revenues:						
Taxes	\$ -	\$ -	\$ -	\$ 36,646,975	\$ -	\$ -
Special assessments	-	-	-	-	-	-
Licenses and permits	-	7,854,250	5,759,571	-	-	-
Intergovernmental revenue	253,590	7,925,026	-	-	-	10,510,853
Charges for services	244,491	1,570,810	-	-	988,245	-
Fines and forfeitures	-	17,650	-	-	19,269	-
Interest	94,851	2,182,002	3,037,114	775,896	42,427	288,836
Other	-	1,353,257	-	-	13,073	-
Total revenues	592,932	20,902,995	8,796,685	37,422,871	1,063,014	10,799,689
Expenditures:						
Salaries and wages	-	3,580,549	-	-	369,758	-
Employee benefits	-	1,531,858	-	-	141,172	-
Services and supplies	366,297	12,578,386	1,048,202	10,408,366	593,002	8,234,948
Capital outlay	82,672	360,821	-	-	-	-
Total expenditures	448,969	18,051,614	1,048,202	10,408,366	1,103,932	8,234,948
Excess (deficiency) of revenues over (under) expenditures	143,963	2,851,381	7,748,483	27,014,505	(40,918)	2,564,741
Other financing sources (uses):						
Transfers from other funds	-	4,208,802	-	-	-	27,014,505
Transfers to other funds	-	(125,417)	(4,458,647)	(27,014,505)	-	(29,579,246)
Total other financing sources (uses)	-	4,083,385	(4,458,647)	(27,014,505)	-	(2,564,741)
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	143,963	6,934,766	3,289,836	-	(40,918)	-
Fund balance:						
Beginning of year	1,128,590	24,278,603	17,549,210	-	472,806	-
End of year	\$ 1,272,553	\$ 31,213,369	\$ 20,839,046	\$ -	\$ 431,888	\$ -

(Continued)

Clark County, Nevada  
Special Revenue Funds  
Combining Statement of Revenues, Expenditures and Changes in Fund Balance  
For the fiscal year ended June 30, 2008  
(With comparative totals for the fiscal year ended June 30, 2007)  
(Continued)

	Court Education Program	Citizen Review Board Administration	Justice Court Administrative Assessment	Specialty Courts	District Attorney Family Support	Personnel Services
Revenues:						
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Special assessments	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental revenue	88,844	82,228	3,544,363	2,340,936	14,971,727	-
Charges for services	1,231,291	-	-	390,533	-	278,413
Fines and forfeitures	-	-	-	-	-	-
Interest	43,505	8,668	816,798	184,622	319,623	-
Other	2,329	632	-	593	70,628	693
Total revenues	<u>1,365,969</u>	<u>91,528</u>	<u>4,361,161</u>	<u>2,916,684</u>	<u>15,361,978</u>	<u>279,106</u>
Expenditures:						
Salaries and wages	550,543	143,799	-	102,548	13,614,317	207,864
Employee benefits	216,378	43,912	-	51,032	5,880,935	67,931
Services and supplies	255,292	11,727	1,050,932	3,522,761	2,032,537	3,311
Capital outlay	-	-	190,077	-	218,644	-
Total expenditures	<u>1,022,213</u>	<u>199,438</u>	<u>1,241,009</u>	<u>3,676,341</u>	<u>21,746,433</u>	<u>279,106</u>
Excess (deficiency) of revenues over (under) expenditures	343,756	(107,910)	3,120,152	(759,657)	(6,384,455)	-
Other financing sources (uses):						
Transfers from other funds	37,000	127,189	-	400,000	6,111,000	-
Transfers to other funds	(400,000)	-	(1,916,764)	-	-	-
Total other financing sources (uses)	<u>(363,000)</u>	<u>127,189</u>	<u>(1,916,764)</u>	<u>400,000</u>	<u>6,111,000</u>	<u>-</u>
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	(19,244)	19,279	1,203,388	(359,657)	(273,455)	-
Fund balance:						
Beginning of year	486,545	95,275	8,806,744	2,024,441	4,685,872	-
End of year	<u>\$ 467,301</u>	<u>\$ 114,554</u>	<u>\$ 10,010,132</u>	<u>\$ 1,664,784</u>	<u>\$ 4,412,417</u>	<u>\$ -</u>

(Continued)

Clark County, Nevada  
Special Revenue Funds  
Combining Statement of Revenues, Expenditures and Changes in Fund Balance  
For the fiscal year ended June 30, 2008  
(With comparative totals for the fiscal year ended June 30, 2007)  
(Continued)

	Federal Nuclear Waste Grant	Wetlands Park	Boat Safety	District Attorney Check Restitution	Air Quality Management	Air Quality Management RTC3
Revenues:						
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Special assessments	-	-	-	-	-	-
Licenses and permits	-	-	-	-	8,640,211	-
Intergovernmental revenue	3,099,399	-	80,675	-	2,594,900	6,900,926
Charges for services	-	-	-	3,020,850	-	-
Fines and forfeitures	-	-	-	-	110,238	-
Interest	402,545	303,474	7,726	447,807	894,921	617,277
Other	2,475	336	-	9,273	32,853	15,548
Total revenues	<u>3,504,419</u>	<u>303,810</u>	<u>88,401</u>	<u>3,477,930</u>	<u>12,273,123</u>	<u>7,533,751</u>
Expenditures:						
Salaries and wages	640,862	65,682	-	1,915,938	7,175,102	2,561,567
Employee benefits	244,004	24,514	-	771,017	2,767,115	1,016,561
Services and supplies	2,061,204	68,796	141,483	395,617	3,240,751	2,748,200
Capital outlay	4,277	-	-	-	35,662	214,750
Total expenditures	<u>2,950,347</u>	<u>158,992</u>	<u>141,483</u>	<u>3,082,572</u>	<u>13,218,630</u>	<u>6,541,078</u>
Excess (deficiency) of revenues over (under) expenditures	554,072	144,818	(53,082)	395,358	(945,507)	992,673
Other financing sources (uses):						
Transfers from other funds	-	-	-	-	-	-
Transfers to other funds	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	554,072	144,818	(53,082)	395,358	(945,507)	992,673
Fund balance:	<u>2,217,322</u>	<u>3,295,950</u>	<u>147,256</u>	<u>4,168,759</u>	<u>9,943,201</u>	<u>8,120,363</u>
	<u>\$ 2,771,394</u>	<u>\$ 3,440,768</u>	<u>\$ 94,174</u>	<u>\$ 4,564,117</u>	<u>\$ 8,997,694</u>	<u>\$ 9,113,036</u>

(Continued)

Clark County, Nevada  
Special Revenue Funds  
Combining Statement of Revenues, Expenditures and Changes in Fund Balance  
For the fiscal year ended June 30, 2008  
(With comparative totals for the fiscal year ended June 30, 2007)  
(Continued)

	Police Sales Tax Distribution	LVMPSD Police Sales Tax	LVMPSD Shared State Forfeitures	Fort Mohave Valley Development	Clark County Redevelopment Agency	Habitat Conservation
Revenues:						
Taxes	\$ -	\$ -	\$ -	\$ -	\$ 11,027,276	\$ -
Special assessments	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	1,840,671
Intergovernmental revenue	86,053,475	-	-	-	-	5,372,579
Charges for services	-	-	-	-	-	-
Fines and forfeitures	-	-	399,346	-	-	-
Interest	172,372	8,163,436	12,992	302,091	1,430,053	4,905,799
Other	-	61,767	70,659	25,390	811	32,433
Total revenues	<u>86,225,847</u>	<u>8,225,203</u>	<u>482,997</u>	<u>327,481</u>	<u>12,458,140</u>	<u>12,151,482</u>
Expenditures:						
Salaries and wages	-	16,999,693	66,392	-	136,081	1,086,424
Employee benefits	-	7,802,487	21,804	-	47,303	410,097
Services and supplies	22,244,449	5,004,384	358,620	30,116	548,236	8,734,311
Capital outlay	-	2,453,878	-	-	-	44,270
Total expenditures	<u>22,244,449</u>	<u>32,260,442</u>	<u>446,816</u>	<u>30,116</u>	<u>731,620</u>	<u>10,275,102</u>
Excess (deficiency) of revenues over (under) expenditures	63,981,398	(24,035,239)	36,181	297,365	11,726,520	1,876,380
Other financing sources (uses):						
Transfers from other funds	-	63,981,398	-	9,522,124	-	-
Transfers to other funds	(63,981,398)	-	(36,181)	-	-	-
Total other financing sources (uses)	<u>(63,981,398)</u>	<u>63,981,398</u>	<u>(36,181)</u>	<u>9,522,124</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	-	39,946,159	-	9,819,489	11,726,520	1,876,380
Fund balance:						
Beginning of year	-	97,587,654	-	-	11,059,239	55,554,206
End of year	<u>\$ -</u>	<u>\$ 137,533,813</u>	<u>\$ -</u>	<u>\$ 9,819,489</u>	<u>\$ 22,785,759</u>	<u>\$ 57,430,586</u>

(Continued)

Clark County, Nevada  
Special Revenue Funds  
Combining Statement of Revenues, Expenditures and Changes in Fund Balance  
For the fiscal year ended June 30, 2008  
(With comparative totals for the fiscal year ended June 30, 2007)  
(Continued)

	Child Welfare	Medical Assistance to Indigent Persons	Emergency 9-1-1 System	Tax Receiver	County Donations	Fire Prevention Bureau
Revenues:						
Taxes	\$ -	\$ 72,911,064	\$ 2,689,444	\$ -	\$ -	\$ -
Special assessments	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental revenue	50,146,394	-	-	-	-	-
Charges for services	71,153	-	-	-	99,770	6,667,916
Fines and forfeitures	-	-	-	-	-	-
Interest	548,207	2,357,502	160,046	106,787	73,129	618,702
Other	262,914	-	3,595	488,112	182,540	25,474
Total revenues	<u>51,028,668</u>	<u>75,268,566</u>	<u>2,853,085</u>	<u>594,899</u>	<u>355,439</u>	<u>7,312,092</u>
Expenditures:						
Salaries and wages	12,470,686	-	2,572,666	-	-	5,206,783
Employee benefits	5,262,176	-	927,283	-	-	1,856,771
Services and supplies	33,038,985	75,268,566	35,732	389,070	184,043	741,861
Capital outlay	500,979	-	-	-	12,835	100,590
Total expenditures	<u>51,272,826</u>	<u>75,268,566</u>	<u>3,535,681</u>	<u>389,070</u>	<u>196,878</u>	<u>7,906,005</u>
Excess (deficiency) of revenues over (under) expenditures	(244,158)	-	(682,596)	205,829	158,561	(593,913)
Other financing sources (uses):						
Transfers from other funds	351,163	-	-	-	-	4,800,000
Transfers to other funds	(31,604)	-	-	(45,974)	-	-
Total other financing sources (uses)	<u>319,559</u>	<u>-</u>	<u>-</u>	<u>(45,974)</u>	<u>-</u>	<u>4,800,000</u>
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	75,401	-	(682,596)	159,855	158,561	4,206,087
Fund balance:						
Beginning of year	3,948,708	-	1,469,524	920,293	843,630	5,958,430
End of year	<u>\$ 4,024,109</u>	<u>\$ -</u>	<u>\$ 786,928</u>	<u>\$ 1,080,148</u>	<u>\$ 1,002,191</u>	<u>\$ 10,164,517</u>

(Continued)

Clark County, Nevada  
Special Revenue Funds  
Combining Statement of Revenues, Expenditures and Changes in Fund Balance  
For the fiscal year ended June 30, 2008  
(With comparative totals for the fiscal year ended June 30, 2007)  
(Continued)

	LVMPD Seized Funds	County Licensing Applications	Satellite Detention Center	Special Improvement District Administration	Special Assessment Maintenance	Veterinary Service
Revenues:						
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Special assessments	-	-	-	-	1,400,241	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental revenue	-	-	-	163,401	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeitures	-	-	-	-	-	-
Interest	4,731	887,363	-	11,334	123,682	9,897
Other	-	-	-	847	47,252	40,925
Total revenues	<u>4,731</u>	<u>887,363</u>	<u>-</u>	<u>175,582</u>	<u>1,571,175</u>	<u>50,822</u>
Expenditures:						
Salaries and wages	-	-	-	139,482	-	11,704
Employee benefits	-	-	-	55,642	-	416
Services and supplies	1,424	178,734	-	8,163	1,215,890	40,737
Capital outlay	-	-	-	-	-	-
Total expenditures	<u>1,424</u>	<u>178,734</u>	<u>-</u>	<u>203,287</u>	<u>1,215,890</u>	<u>52,857</u>
Excess (deficiency) of revenues over (under) expenditures	3,307	708,629	-	(27,705)	355,285	(2,035)
Other financing sources (uses):						
Transfers from other funds	-	-	15,381,909	-	-	-
Transfers to other funds	-	(530,775)	-	-	-	(12,056)
Total other financing sources (uses)	-	<u>(530,775)</u>	<u>15,381,909</u>	<u>-</u>	<u>-</u>	<u>(12,056)</u>
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	3,307	177,854	15,381,909	(27,705)	355,285	(14,091)
Fund balance:						
Beginning of year	28,796	7,424,004	-	190,298	1,182,971	101,518
End of year	<u>\$ 32,103</u>	<u>\$ 7,601,858</u>	<u>\$ 15,381,909</u>	<u>\$ 162,593</u>	<u>\$ 1,538,256</u>	<u>\$ 87,427</u>

(Continued)

Clark County, Nevada  
Special Revenue Funds  
Combining Statement of Revenues, Expenditures and Changes in Fund Balance  
For the fiscal year ended June 30, 2008  
(With comparative totals for the fiscal year ended June 30, 2007)  
(Continued)

	Justice Court Bail	Southern Nevada Area Communications Council	In-Transit	Bunkerville Town	Clark County Fire Service District	Enterprise Town
Revenues:						
Taxes	-	-	-	\$ 8,415	\$ 79,967,427	\$ 14,586,710
Special assessments	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	664,205
Intergovernmental revenue	-	-	-	563,414	45,325,316	5,306,797
Charges for services	6,422,183	-	-	-	-	-
Fines and forfeitures	-	-	-	-	-	-
Interest	576,616	469,181	3,874,188	1,244	568,403	137,926
Other	-	3,507,210	19,550	-	-	-
Total revenues	<u>6,998,799</u>	<u>3,976,391</u>	<u>3,893,738</u>	<u>573,073</u>	<u>125,861,146</u>	<u>20,695,638</u>
Expenditures:						
Salaries and wages	-	213,191	-	-	-	-
Employee benefits	-	67,243	-	-	-	-
Services and supplies	9,164,648	2,345,927	1,177,525	-	-	-
Capital outlay	-	427,578	-	-	-	-
Total expenditures	<u>9,164,648</u>	<u>3,053,939</u>	<u>1,177,525</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(2,165,849)</u>	<u>922,452</u>	<u>2,716,213</u>	<u>573,073</u>	<u>125,861,146</u>	<u>20,695,638</u>
Other financing sources (uses):						
Transfers from other funds	-	-	-	-	15,620	-
Transfers to other funds	(256,478)	(431,439)	(326,700)	(576,000)	(133,441,110)	(22,906,719)
Total other financing sources (uses)	<u>(256,478)</u>	<u>(431,439)</u>	<u>(326,700)</u>	<u>(576,000)</u>	<u>(133,425,490)</u>	<u>(22,906,719)</u>
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	<u>(2,422,327)</u>	<u>491,013</u>	<u>2,389,513</u>	<u>(2,927)</u>	<u>(7,564,344)</u>	<u>(2,211,081)</u>
Fund balance:						
Beginning of year	6,047,311	6,526,899	2,374,254	156,577	34,680,250	4,708,189
End of year	<u>\$ 3,624,984</u>	<u>\$ 7,017,912</u>	<u>\$ 4,763,767</u>	<u>\$ 153,650</u>	<u>\$ 27,115,906</u>	<u>\$ 2,497,108</u>

(Continued)

Clark County, Nevada  
Special Revenue Funds  
Combining Statement of Revenues, Expenditures and Changes in Fund Balance  
For the fiscal year ended June 30, 2008  
(With comparative totals for the fiscal year ended June 30, 2007)  
(Continued)

	Indian Springs Town	Laughlin Town	Moapa Town	Moapa Valley Town	Moapa Valley Fire District	Mt. Charleston Town
Revenues:						
Taxes	\$ 2,616	\$ 3,821,010	\$ 70,709	\$ 35,179	\$ -	\$ 11,695
Special assessments	-	-	-	-	-	-
Licenses and permits	7,305	1,097,325	-	6,480	-	1,800
Intergovernmental revenue	-	6,697,926	-	845,790	726,257	-
Charges for services	-	-	-	-	-	-
Fines and forfeitures	-	-	-	-	-	-
Interest	53	411,345	687	2,172	247,556	79
Other	-	43,694	-	-	163	-
Total revenues	<u>9,974</u>	<u>12,071,300</u>	<u>71,396</u>	<u>889,621</u>	<u>973,976</u>	<u>13,574</u>
Expenditures:						
Salaries and wages	-	7,249,628	16,384	-	98,595	-
Employee benefits	-	2,918,681	582	-	35,705	-
Services and supplies	-	591,180	6,253	-	289,128	-
Capital outlay	-	-	-	-	347,516	-
Total expenditures	<u>-</u>	<u>10,759,489</u>	<u>23,219</u>	<u>-</u>	<u>770,944</u>	<u>-</u>
Excess (deficiency) of revenues over (under) expenditures	9,974	1,311,811	48,177	889,621	203,032	13,574
Other financing sources (uses):						
Transfers from other funds	-	-	-	-	-	-
Transfers to other funds	(13,300)	-	(36,540)	(794,157)	-	(10,260)
Total other financing sources (uses)	<u>(13,300)</u>	<u>-</u>	<u>(36,540)</u>	<u>(794,157)</u>	<u>-</u>	<u>(10,260)</u>
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	(3,326)	1,311,811	11,637	95,464	203,032	3,314
Fund balance:						
Beginning of year	4,828	4,423,504	638	127,136	2,723,233	241
End of year	<u>\$ 1,502</u>	<u>\$ 5,735,315</u>	<u>\$ 12,275</u>	<u>\$ 222,600</u>	<u>\$ 2,926,265</u>	<u>\$ 3,555</u>

(Continued)

Clark County, Nevada  
Special Revenue Funds  
Combining Statement of Revenues, Expenditures and Changes in Fund Balance  
For the fiscal year ended June 30, 2008  
(With comparative totals for the fiscal year ended June 30, 2007)  
(Continued)

	Mt. Charleston Fire District	Paradise Town	Searchlight Town	Spring Valley Town	Summerlin Town	Sunrise Manor Town
<b>Revenues:</b>						
Taxes	\$ 496,267	\$ 29,688,342	\$ 14,570	\$ 12,684,002	\$ 4,025,195	\$ 6,573,411
Special assessments	-	-	-	-	-	-
Licenses and permits	-	7,396,014	28,350	237,832	511,650	918,720
Intergovernmental revenue	143,474	61,530,729	377,607	19,546,586	211,105	8,649,087
Charges for services	-	-	-	-	-	-
Fines and forfeitures	-	-	-	-	-	-
Interest	14,545	358,344	543	172,409	38,256	47,793
Other	100,094	-	-	-	-	-
Total revenues	<u>754,380</u>	<u>98,973,429</u>	<u>421,070</u>	<u>32,640,829</u>	<u>4,786,206</u>	<u>16,189,011</u>
<b>Expenditures:</b>						
Salaries and wages	-	-	-	-	-	-
Employee benefits	-	-	-	-	-	-
Services and supplies	867,827	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Total expenditures	<u>867,827</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of revenues over (under) expenditures	(113,447)	98,973,429	421,070	32,640,829	4,786,206	16,189,011
Other financing sources (uses):						
Transfers from other funds	130,350	-	-	-	-	-
Transfers to other funds	-	(104,473,429)	(378,544)	(34,264,937)	(5,509,780)	(16,873,961)
Total other financing sources (uses)	<u>130,350</u>	<u>(104,473,429)</u>	<u>(378,544)</u>	<u>(34,264,937)</u>	<u>(5,509,780)</u>	<u>(16,873,961)</u>
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	16,903	(5,500,000)	42,526	(1,624,108)	(723,574)	(684,950)
Fund balance:						
Beginning of year	116,111	21,505,242	65,889	6,323,507	1,611,642	2,510,369
End of year	<u>\$ 133,014</u>	<u>\$ 16,005,242</u>	<u>\$ 108,415</u>	<u>\$ 4,699,399</u>	<u>\$ 888,068</u>	<u>\$ 1,825,419</u>

(Continued)

Clark County, Nevada  
Special Revenue Funds  
Combining Statement of Revenues, Expenditures and Changes in Fund Balance  
For the fiscal year ended June 30, 2008  
(With comparative totals for the fiscal year ended June 30, 2007)  
(Continued)

	Whitney Town	Winchester Town	2008	2007
<b>Revenues:</b>				
Taxes	\$ 1,678,261	\$ 2,712,903	\$ 286,980,908	\$ 250,743,872
Special assessments	-	-	1,400,241	1,564,022
Licenses and permits	82,125	1,042,745	36,089,254	39,586,120
Intergovernmental revenue	884,450	14,075,026	415,798,886	420,821,978
Charges for services	-	-	26,219,274	20,893,492
Fines and forfeitures	-	-	2,063,775	1,984,802
Interest	7,683	73,921	45,300,140	29,661,367
Other	-	-	9,337,998	6,874,896
Total revenues	<u>2,652,519</u>	<u>17,904,595</u>	<u>823,190,476</u>	<u>772,130,549</u>
<b>Expenditures:</b>				
Salaries and wages	-	-	178,772,227	160,226,278
Employee benefits	-	-	73,827,899	58,174,580
Services and supplies	-	-	304,249,901	277,692,364
Capital outlay	-	-	12,033,936	10,187,895
Total expenditures	<u>-</u>	<u>-</u>	<u>568,883,963</u>	<u>506,281,117</u>
<b>Excess (deficiency) of revenues over (under) expenditures</b>	<u>2,652,519</u>	<u>17,904,595</u>	<u>254,306,513</u>	<u>265,849,432</u>
<b>Other financing sources (uses):</b>				
Transfers from other funds	-	-	313,686,118	266,749,538
Transfers to other funds	(3,063,980)	(20,043,975)	(474,205,878)	(439,164,650)
Total other financing sources (uses)	<u>(3,063,980)</u>	<u>(20,043,975)</u>	<u>(160,519,760)</u>	<u>(172,415,112)</u>
<b>Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses</b>	<u>(411,461)</u>	<u>(2,139,380)</u>	<u>93,786,753</u>	<u>93,434,320</u>
<b>Fund balance:</b>				
Beginning of year	681,068	5,841,361	446,460,683	353,026,363
End of year	<u>\$ 269,607</u>	<u>\$ 3,701,981</u>	<u>\$ 540,247,436</u>	<u>\$ 446,460,683</u>

Clark County, Nevada  
HUD and State Housing Grants  
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual  
For the fiscal year ended June 30, 2008  
(With comparative actual for the fiscal year ended June 30, 2007)

	2008			2007
	Original Budget	Final Budget	Actual	Actual
<b>Revenues:</b>				
Intergovernmental revenue	\$ 15,661,320	\$ 15,661,320	\$ 16,359,005	\$ 17,475,339
Interest	70,000	70,000	274,971	260,019
Other	500,000	500,000	2,561	-
Total revenues	<u>16,231,320</u>	<u>16,231,320</u>	<u>16,636,537</u>	<u>17,735,358</u>
<b>Expenditures:</b>				
Salaries and wages	576,117	576,117	541,156	516,646
Employee benefits	209,880	209,880	215,855	180,522
Services and supplies	11,094,262	11,094,262	12,857,376	12,105,035
Capital outlay	2,500,000	2,500,000	38,478	612,675
Total expenditures	<u>14,380,259</u>	<u>14,380,259</u>	<u>13,652,865</u>	<u>13,414,878</u>
<b>Other financing uses:</b>				
Transfers to other funds	2,500,000	2,672,002	2,672,002	4,795,788
Total expenditures and other financing uses	<u>16,880,259</u>	<u>17,052,261</u>	<u>16,324,867</u>	<u>18,210,666</u>
Excess (deficiency) of revenues over (under) expenditures and other financing uses	(648,939)	(820,941)	311,670	(475,308)
<b>Fund balance:</b>				
Beginning of year	2,285,389	2,285,389	2,547,062	3,022,370
End of year	<u>\$ 1,636,450</u>	<u>\$ 1,464,448</u>	<u>\$ 2,858,732</u>	<u>\$ 2,547,062</u>

Clark County, Nevada  
Road

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual  
For the fiscal year ended June 30, 2008  
(With comparative actual for the fiscal year ended June 30, 2007)

	2008			2007
	Original Budget	Final Budget	Actual	Actual
<b>Revenues:</b>				
Intergovernmental revenue	\$ 25,366,947	\$ 25,366,947	\$ 24,331,469	\$ 24,359,605
Charges for services	450,000	450,000	1,351,555	1,806,374
Interest	250,000	250,000	1,601,565	889,542
Other	100,000	100,000	348,539	606,722
Total revenues	<u>26,166,947</u>	<u>26,166,947</u>	<u>27,633,128</u>	<u>27,662,243</u>
<b>Expenditures:</b>				
Salaries and wages	10,179,922	10,179,922	9,653,849	9,144,204
Employee benefits	3,976,776	3,976,776	4,018,945	3,244,564
Services and supplies	10,867,097	10,867,097	9,921,633	8,057,566
Capital outlay	9,530,000	9,530,000	5,032,168	2,445,465
Total expenditures	<u>34,553,795</u>	<u>34,553,795</u>	<u>28,626,595</u>	<u>22,891,799</u>
Excess (deficiency) of revenues over (under) expenditures	(8,386,848)	(8,386,848)	(993,467)	4,770,444
Fund balance:				
Beginning of year	11,822,359	11,822,359	20,858,140	16,087,696
End of year	<u>\$ 3,435,511</u>	<u>\$ 3,435,511</u>	<u>\$ 19,864,673</u>	<u>\$ 20,858,140</u>



Clark County, Nevada  
 Cooperative Extension  
 Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual  
 For the fiscal year ended June 30, 2008  
 (With comparative actual for the fiscal year ended June 30, 2007)

	2008			2007	
	Original Budget	Final Budget	Actual	Variance	Actual
Revenues:					
Taxes	\$ 7,274,559	\$ 7,274,559	\$ 7,329,437	\$ 54,878	\$ 6,547,316
Interest	70,177	70,177	734,693	664,516	406,548
Total revenues	<u>7,344,736</u>	<u>7,344,736</u>	<u>8,064,130</u>	<u>719,394</u>	<u>6,953,864</u>
Expenditures:					
Services and supplies	11,789,130	11,789,130	5,269,494	(6,519,636)	4,433,430
Excess (deficiency) of revenues over (under) expenditures	(4,444,394)	(4,444,394)	2,794,636	7,239,030	2,520,434
Fund balance:					
Beginning of year	4,444,394	4,444,394	6,315,722	1,871,328	3,795,288
End of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 9,110,358</u>	<u>\$ 9,110,358</u>	<u>\$ 6,315,722</u>

Clark County, Nevada  
LVMPD Forfeitures  
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual  
For the fiscal year ended June 30, 2008  
(With comparative actual for the fiscal year ended June 30, 2007)

	2008			2007
	Original Budget	Final Budget	Actual	Actual
<b>Revenues:</b>				
Fines and forfeitures	\$ 100,000	\$ 848,525	\$ 1,517,272	\$ 1,415,164
Interest	300,000	686,757	788,400	469,839
Total revenues	400,000	1,535,282	2,305,672	1,885,003
<b>Other financing sources:</b>				
Transfers from other funds	36,000	36,181	36,181	81,974
Total revenues and other financing sources	436,000	1,571,463	2,341,853	1,966,977
<b>Expenditures:</b>				
Salaries and wages	1,100	1,100	-	-
Employee benefits	400	400	-	-
Services and supplies	317,000	617,000	420,581	282,814
Capital outlay	1,150,000	1,985,282	223,154	22,464
Total expenditures	1,468,500	2,603,782	643,735	305,278
Excess (deficiency) of revenues and other financing sources over (under) expenditures	(1,032,500)	(1,032,319)	1,698,118	1,661,699
<b>Fund balance:</b>				
Beginning of year	7,433,681	7,433,681	8,547,521	6,885,822
End of year	\$ 6,401,181	\$ 6,401,362	\$ 10,245,639	\$ 8,547,521
				Variance
				668,747
				101,643
				770,390
				-
				770,390
				(1,100)
				(400)
				(196,419)
				(1,762,128)
				(1,960,047)
				2,730,437
				1,113,840
				3,844,277

Clark County, Nevada  
Detention Services  
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual  
For the fiscal year ended June 30, 2008  
(With comparative actual for the fiscal year ended June 30, 2007)

	2008			2007	
	Original Budget	Final Budget	Actual	Variance	Actual
Revenues:					
Charges for services	\$ 856,500	\$ 856,500	\$ 3,718,663	\$ 2,862,163	\$ 761,688
Interest	553,000	553,000	3,082,278	2,529,278	1,526,448
Other	2,548,050	2,548,050	2,463,607	(84,443)	2,581,289
Total revenues	3,957,550	3,957,550	9,264,548	5,306,998	4,869,425
Other financing sources:					
Transfers from other funds	168,204,553	168,204,553	168,204,553	-	140,928,067
Total revenues and other financing sources	172,162,103	172,162,103	177,469,101	5,306,998	145,797,492
Expenditures:					
Salaries and wages	91,496,174	91,496,174	86,124,098	(5,372,076)	81,084,301
Employee benefits	36,323,231	36,323,231	35,454,762	(868,469)	31,020,204
Services and supplies	44,927,474	44,927,474	40,430,354	(4,497,120)	38,685,437
Capital outlay	1,782,293	1,782,293	266,820	(1,515,473)	118,765
Total expenditures	174,529,172	174,529,172	162,276,034	(12,253,138)	150,908,707
Excess (deficiency) of revenues and other financing sources over (under) expenditures	(2,367,069)	(2,367,069)	15,193,067	17,560,136	(5,111,215)
Fund balance:					
Beginning of year	23,938,278	23,938,278	23,217,861	(720,417)	28,329,076
End of year	\$ 21,571,209	\$ 21,571,209	\$ 38,410,928	\$ 16,839,719	\$ 23,217,861

Clark County, Nevada  
Forensic Services  
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual  
For the fiscal year ended June 30, 2008  
(With comparative actual for the fiscal year ended June 30, 2007)

	2008			2007
	Original Budget	Final Budget	Actual	Actual
Revenues:				
Intergovernmental revenue	\$ 194,000	\$ 194,000	\$ 253,590	\$ 253,855
Charges for services	50,000	125,690	244,491	76,282
Interest	71,000	71,000	94,851	78,200
Total revenues	315,000	390,690	592,932	408,337
Expenditures:				
Services and supplies	338,000	440,667	366,297	372,316
Capital outlay	100,000	100,000	82,672	161,467
Total expenditures	438,000	540,667	448,969	533,783
Excess (deficiency) of revenues over (under) expenditures	(123,000)	(149,977)	143,963	(125,446)
Fund balance:				
Beginning of year	804,382	831,359	1,128,590	1,254,036
End of year	\$ 681,382	\$ 681,382	\$ 1,272,553	\$ 1,128,590
				Variance
				\$ 59,590
				118,801
				23,851
				202,242
				(74,370)
				(17,328)
				(91,698)
				293,940
				297,231
				\$ 591,171

Clark County, Nevada

General Purpose

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual

For the fiscal year ended June 30, 2008

(With comparative actual for the fiscal year ended June 30, 2007)

	2008			2007	
	Original Budget	Final Budget	Actual	Variance	Actual
<b>Revenues:</b>					
Licenses and permits	\$ 6,302,305	\$ 6,302,305	\$ 7,854,250	\$ 1,551,945	\$ 7,846,029
Intergovernmental revenue	7,058,946	7,058,946	7,925,026	866,080	7,601,672
Charges for services	1,242,307	1,242,307	1,570,810	328,503	1,178,974
Fines and forfeitures	30,000	30,000	17,650	(12,350)	-
Interest	308,021	308,021	2,182,002	1,873,981	1,099,462
Other	218,000	218,000	1,353,257	1,135,257	805,166
Total revenues	15,159,579	15,159,579	20,902,995	5,743,416	18,531,303
<b>Other financing sources:</b>					
Transfers from other funds	5,815,604	5,815,604	4,208,802	(1,606,802)	3,425,154
Total revenues and other financing sources	20,975,183	20,975,183	25,111,797	4,136,614	21,956,457
<b>Expenditures:</b>					
Salaries and wages	5,803,556	5,803,556	3,580,549	(2,223,007)	1,706,291
Employee benefits	2,903,182	2,903,182	1,531,858	(1,371,324)	592,234
Services and supplies	30,786,175	30,786,175	12,578,386	(18,207,789)	12,577,963
Capital outlay	-	-	360,821	360,821	417,154
Total expenditures	39,492,913	39,492,913	18,051,614	(21,441,299)	15,293,642
<b>Other financing uses:</b>					
Transfers to other funds	37,376	37,376	125,417	88,041	65,066
Total expenditures and other financing uses	39,530,289	39,530,289	18,177,031	(21,353,258)	15,358,708
<b>Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses</b>	(18,555,106)	(18,555,106)	6,934,766	25,489,872	6,597,749
<b>Fund balance:</b>					
Beginning of year	18,555,106	18,555,106	24,278,603	5,723,497	17,680,854
End of year	-	-	31,213,369	31,213,369	24,278,603

Clark County, Nevada  
Subdivision Park Fees  
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual  
For the fiscal year ended June 30, 2008  
(With comparative actual for the fiscal year ended June 30, 2007)

	2008			2007	
	Original Budget	Final Budget	Actual	Variance	Actual
Revenues:					
Licenses and permits	\$ 10,258,000	\$ 10,258,000	\$ 5,759,571	\$ (4,498,429)	\$ 7,449,831
Interest	810,000	810,000	3,037,114	2,227,114	1,940,132
Other	772,000	772,000	-	(772,000)	-
Total revenues	11,840,000	11,840,000	8,796,685	(3,043,315)	9,389,963
Expenditures:					
Services and supplies	2,360,000	7,121,121	1,048,202	(6,072,919)	1,072,869
Other financing uses:					
Transfers to other funds	22,268,089	22,268,089	4,458,647	(17,809,442)	5,384,973
Total expenditures and other financing uses	24,628,089	29,389,210	5,506,849	(23,882,361)	6,457,842
Excess of revenues over expenditures and other financing uses	(12,788,089)	(17,549,210)	3,289,836	20,839,046	2,932,121
Fund balance:					
Beginning of year	12,788,089	17,549,210	17,549,210	-	14,617,089
End of year	\$ -	\$ -	\$ 20,839,046	\$ 20,839,046	\$ 17,549,210

Clark County, Nevada  
Special Ad Valorem Distribution  
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual  
For the fiscal year ended June 30, 2008  
(With comparative actual for the fiscal year ended June 30, 2007)

	2008			2007
	Original Budget	Final Budget	Actual	Actual
Revenues:				
Taxes	\$ 36,372,793	\$ 36,646,975	\$ 36,646,975	\$ 32,736,469
Interest	100,000	775,896	775,896	729,389
Total revenues	<u>36,472,793</u>	<u>37,422,871</u>	<u>37,422,871</u>	<u>33,465,858</u>
Expenditures:				
Services and supplies	10,317,377	10,408,366	10,408,366	9,569,442
Other financing uses:				
Transfers to other funds	26,155,416	27,014,505	27,014,505	24,161,208
Total expenditures and other financing uses	<u>36,472,793</u>	<u>37,422,871</u>	<u>37,422,871</u>	<u>33,730,650</u>
Excess of revenues over expenditures and other financing uses	-	-	-	(264,792)
Fund balance:				
Beginning of year	-	-	-	264,792
End of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

Clark County, Nevada  
Law Library  
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual  
For the fiscal year ended June 30, 2008  
(With comparative actual for the fiscal year ended June 30, 2007)

	2008			2007	
	Original Budget	Final Budget	Actual	Variance	Actual
<b>Revenues:</b>					
Charges for services	\$ 946,000	\$ 946,000	\$ 988,245	\$ 42,245	\$ 928,447
Fines and forfeitures	3,000	3,000	19,269	16,269	1,913
Interest	8,000	8,000	42,427	34,427	30,381
Other	15,000	15,000	13,073	(1,927)	21,825
Total revenues	972,000	972,000	1,063,014	91,014	982,566
<b>Expenditures:</b>					
Salaries and wages	453,711	453,711	369,758	(83,953)	376,248
Employee benefits	155,790	155,790	141,172	(14,618)	125,256
Services and supplies	586,556	733,556	593,002	(140,554)	519,584
Total expenditures	1,196,057	1,343,057	1,103,932	(239,125)	1,021,088
Deficiency of revenues under expenditures	(224,057)	(371,057)	(40,918)	330,139	(38,522)
<b>Fund balance:</b>					
Beginning of year	325,437	472,437	472,806	369	511,328
End of year	\$ 101,380	\$ 101,380	\$ 431,888	\$ 330,508	\$ 472,806

Clark County, Nevada  
Special Ad Valorem Redistribution  
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual  
For the fiscal year ended June 30, 2008  
(With comparative actual for the fiscal year ended June 30, 2007)

	2008			2007
	Original Budget	Final Budget	Actual	Actual
Revenues:				
Intergovernmental revenue	\$ 10,167,377	\$ 10,510,853	\$ 10,510,853	\$ 9,400,687
Interest	23,000	288,836	288,836	298,722
Total revenues	10,190,377	10,799,689	10,799,689	9,699,409
Other financing sources:				
Transfers from other funds	26,155,416	27,014,505	27,014,505	24,161,208
Total revenues and other financing sources	36,345,793	37,814,194	37,814,194	33,860,617
Expenditures:				
Services and supplies	7,986,207	8,234,948	8,234,948	7,561,860
Other financing uses:				
Transfers to other funds	28,359,586	29,579,246	29,579,246	26,303,328
Total expenditures and other financing uses	36,345,793	37,814,194	37,814,194	33,865,188
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	-	-	-	(4,571)
Fund balance:				
Beginning of year	-	-	-	4,571
End of year	\$ -	\$ -	\$ -	\$ -

Clark County, Nevada  
 Court Education Program  
 Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual  
 For the fiscal year ended June 30, 2008  
 (With comparative actual for the fiscal year ended June 30, 2007)

	2008			2007
	Original Budget	Final Budget	Actual	Actual
Revenues:				
Intergovernmental revenue	\$ 88,844	\$ 88,844	\$ 88,844	\$ 130,099
Charges for services	1,256,000	1,256,000	1,231,291	1,225,288
Interest	15,000	31,000	43,505	34,112
Other	-	-	2,329	-
Total revenues	<u>1,359,844</u>	<u>1,375,844</u>	<u>1,365,969</u>	<u>1,389,499</u>
Other financing sources:				
Transfers from other funds	37,376	37,376	37,000	65,066
Total revenues and other financing sources	<u>1,397,220</u>	<u>1,413,220</u>	<u>1,402,969</u>	<u>1,454,565</u>
Expenditures:				
Salaries and wages	670,073	670,073	550,543	537,752
Employee benefits	214,556	214,556	216,378	149,812
Services and supplies	300,000	445,000	255,292	319,835
Total expenditures	<u>1,184,629</u>	<u>1,329,629</u>	<u>1,022,213</u>	<u>1,007,399</u>
Other financing uses:				
Transfers to other funds	400,000	400,000	400,000	400,000
Total expenditures and other financing uses	<u>1,584,629</u>	<u>1,729,629</u>	<u>1,422,213</u>	<u>1,407,399</u>
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	(187,409)	(316,409)	(19,244)	47,166
Fund balance:				
Beginning of year	353,949	482,949	486,545	439,379
End of year	<u>\$ 166,540</u>	<u>\$ 166,540</u>	<u>\$ 467,301</u>	<u>\$ 486,545</u>

Clark County, Nevada  
 Citizen Review Board Administration  
 Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual  
 For the fiscal year ended June 30, 2008  
 (With comparative actual for the fiscal year ended June 30, 2007)

	2008			2007	
	Original Budget	Final Budget	Actual	Variance	Actual
<b>Revenues:</b>					
Intergovernmental revenue	\$ 111,008	\$ 111,008	\$ 82,228	\$ (28,780)	\$ 86,205
Interest	727	727	8,668	7,941	5,265
Other	-	-	632	632	6
Total revenues	111,735	111,735	91,528	(20,207)	91,476
<b>Other financing sources:</b>					
Transfers from other funds	171,271	171,271	127,189	(44,082)	137,275
Total revenues and other financing sources	283,006	283,006	218,717	(64,289)	228,751
<b>Expenditures:</b>					
Salaries and wages	167,224	167,224	143,799	(23,425)	142,756
Employee benefits	56,938	56,938	43,912	(13,026)	41,196
Services and supplies	54,781	78,380	11,727	(66,653)	16,131
Total expenditures	278,943	302,542	199,438	(103,104)	200,083
Excess (deficiency) of revenues and other financing sources over (under) expenditures	4,063	(19,536)	19,279	38,815	28,668
Fund balance:					
Beginning of year	71,676	95,275	95,275	-	66,607
End of year	\$ 75,739	\$ 75,739	\$ 114,554	\$ 38,815	\$ 95,275

Clark County, Nevada  
Justice Court Administrative Assessment  
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual  
For the fiscal year ended June 30, 2008  
(With comparative actual for the fiscal year ended June 30, 2007)

	2008			2007
	Original Budget	Final Budget	Actual	Actual
<b>Revenues:</b>				
Intergovernmental revenue	\$ 3,136,100	\$ 3,136,100	\$ 3,544,363	\$ 3,882,944
Interest	100,000	100,000	816,798	456,892
Total revenues	3,236,100	3,236,100	4,361,161	4,339,836
<b>Other financing sources:</b>				
Transfers from other funds	-	-	-	893,834
Total revenues and other financing sources	3,236,100	3,236,100	4,361,161	5,233,670
<b>Expenditures:</b>				
Services and supplies	8,750,902	8,750,902	1,050,932	823,566
Capital outlay	-	-	190,077	66,763
Total expenditures	8,750,902	8,750,902	1,241,009	890,329
<b>Other financing uses:</b>				
Transfers to other funds	1,916,764	1,916,764	1,916,764	1,879,751
Total expenditures and other financing uses	10,667,666	10,667,666	3,157,773	2,770,080
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	(7,431,566)	(7,431,566)	1,203,388	2,463,590
Fund balance:				
Beginning of year	7,431,566	7,431,566	8,806,744	6,343,154
End of year	\$ -	\$ -	\$ 10,010,132	\$ 8,806,744

Clark County, Nevada  
Specialty Courts  
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual  
For the fiscal year ended June 30, 2008  
(With comparative actual for the fiscal year ended June 30, 2007)

	2008		2007	
	Original Budget	Final Budget	Actual	Variance
<b>Revenues:</b>				
Intergovernmental revenue	\$ 2,340,936	\$ 2,340,936	\$ 2,340,936	\$ -
Charges for services	400,000	400,000	390,533	(9,467)
Interest	33,618	33,618	184,622	151,004
Other	-	-	593	593
<b>Total revenues</b>	<b>2,774,554</b>	<b>2,774,554</b>	<b>2,916,684</b>	<b>141,537</b>
<b>Other financing sources:</b>				
Transfers from other funds	400,000	400,000	400,000	-
<b>Total revenues and other financing sources</b>	<b>3,174,554</b>	<b>3,174,554</b>	<b>3,316,684</b>	<b>141,537</b>
<b>Expenditures:</b>				
Salaries and wages	99,218	99,218	102,548	3,330
Employee benefits	43,102	43,102	51,032	7,930
Services and supplies	4,904,717	4,904,717	3,522,761	(1,381,956)
<b>Total expenditures</b>	<b>5,047,037</b>	<b>5,047,037</b>	<b>3,676,341</b>	<b>(1,370,696)</b>
Deficiency of revenues and other financing sources under expenditures	(1,872,483)	(1,872,483)	(359,657)	1,512,233
<b>Fund balance:</b>				
Beginning of year	1,872,483	1,872,483	2,024,441	151,958
End of year	-	-	\$ 1,664,784	\$ 1,664,191

Clark County, Nevada  
District Attorney Family Support  
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual  
For the fiscal year ended June 30, 2008  
(With comparative actual for the fiscal year ended June 30, 2007)

	2008			2007	
	Original Budget	Final Budget	Actual	Variance	Actual
<b>Revenues:</b>					
Intergovernmental revenue	\$ 14,713,844	\$ 14,713,844	\$ 14,971,727	\$ 257,883	\$ 14,228,301
Interest	60,000	60,000	319,623	259,623	306,804
Other	79,000	79,000	70,628	(8,372)	20,797
Total revenues	<u>14,852,844</u>	<u>14,852,844</u>	<u>15,361,978</u>	<u>509,134</u>	<u>14,555,902</u>
<b>Other financing sources:</b>					
Transfers from other funds	6,111,000	6,111,000	6,111,000	-	6,556,000
Total revenues and other financing sources	<u>20,963,844</u>	<u>20,963,844</u>	<u>21,472,978</u>	<u>509,134</u>	<u>21,111,902</u>
<b>Expenditures:</b>					
Salaries and wages	14,414,700	14,414,700	13,614,317	(800,383)	12,876,539
Employee benefits	5,275,012	5,275,012	5,880,935	605,923	4,490,346
Services and supplies	2,518,325	3,518,325	2,032,537	(1,485,788)	2,018,535
Capital outlay	-	-	218,644	218,644	43,575
Total expenditures	<u>22,208,037</u>	<u>23,208,037</u>	<u>21,746,433</u>	<u>(1,461,604)</u>	<u>19,428,995</u>
Excess (deficiency) of revenues and other financing sources over (under) expenditures	(1,244,193)	(2,244,193)	(273,455)	1,970,738	1,682,907
Fund balance:					
Beginning of year	3,244,193	4,244,193	4,685,872	441,679	3,002,965
End of year	<u>\$ 2,000,000</u>	<u>\$ 2,000,000</u>	<u>\$ 4,412,417</u>	<u>\$ 2,412,417</u>	<u>\$ 4,685,872</u>

Clark County, Nevada  
Personnel Services  
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual  
For the fiscal year ended June 30, 2008  
(With comparative actual for the fiscal year ended June 30, 2007)

	2008			2007	
	Original Budget	Final Budget	Actual	Variance	Actual
Revenues:					
Charges for services	\$ 358,484	\$ 358,484	\$ 278,413	\$ (80,071)	\$ 361,468
Interest	44	44	-	(44)	6
Other	-	-	693	693	-
Total revenues	<u>358,528</u>	<u>358,528</u>	<u>279,106</u>	<u>(79,422)</u>	<u>361,474</u>
Expenditures:					
Salaries and wages	260,580	260,580	207,864	(52,716)	283,618
Employee benefits	86,337	86,337	67,931	(18,406)	87,541
Services and supplies	11,611	11,611	3,311	(8,300)	2,591
Total expenditures	<u>358,528</u>	<u>358,528</u>	<u>279,106</u>	<u>(79,422)</u>	<u>373,750</u>
Excess (deficiency) of revenues over (under) expenditures	-	-	-	-	(12,276)
Fund balance:					
Beginning of year	-	-	-	-	12,276
End of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

Clark County, Nevada  
 Federal Nuclear Waste Grant  
 Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual  
 For the fiscal year ended June 30, 2008  
 (With comparative actual for the fiscal year ended June 30, 2007)

	2008			2007
	Original Budget	Final Budget	Actual	Actual
<b>Revenues:</b>				
Intergovernmental revenue	\$ 1,900,000	\$ 1,900,000	\$ 3,099,399	\$ 2,430,824
Interest	80,000	80,000	402,545	285,837
Other	-	-	2,475	-
Total revenues	1,980,000	1,980,000	3,504,419	2,716,661
<b>Expenditures:</b>				
Salaries and wages	502,777	602,777	640,862	532,522
Employee benefits	155,671	230,671	244,004	167,851
Services and supplies	2,380,587	3,079,587	2,061,204	1,817,974
Capital outlay	-	-	4,277	-
Total expenditures	3,039,035	3,913,035	2,950,347	2,518,347
Excess (deficiency) of revenues over (under) expenditures	(1,059,035)	(1,933,035)	554,072	198,314
Fund balance:				
Beginning of year	1,059,035	1,933,035	2,217,322	2,019,008
End of year	-	\$ -	\$ 2,771,394	\$ 2,217,322



Clark County, Nevada  
Boat Safety

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual  
For the fiscal year ended June 30, 2008  
(With comparative actual for the fiscal year ended June 30, 2007)

	2008		Variance	2007	
	Original Budget	Final Budget		Actual	Actual
Revenues:					
Intergovernmental revenue	\$ 100,000	\$ 100,000	\$ (19,325)	\$ 104,706	
Interest	1,703	1,703	6,023	7,158	
Total revenues	101,703	101,703	(13,302)	111,864	
Expenditures:					
Services and supplies	178,315	178,315	(36,832)	109,403	
Excess (deficiency) of revenues over (under) expenditures	(76,612)	(76,612)	23,530	2,461	
Fund balance:					
Beginning of year	136,612	136,612	10,644	144,795	
End of year	\$ 60,000	\$ 60,000	\$ 34,174	\$ 147,256	

Clark County, Nevada  
District Attorney Check Restitution  
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual  
For the fiscal year ended June 30, 2008  
(With comparative actual for the fiscal year ended June 30, 2007)

	2008			2007	
	Original Budget	Final Budget	Actual	Variance	Actual
Revenues:					
Charges for services	\$ 2,300,000	\$ 2,300,000	\$ 3,020,850	\$ 720,850	\$ 2,386,397
Interest	90,000	90,000	447,807	357,807	363,122
Other	-	-	9,273	9,273	-
Total revenues	2,390,000	2,390,000	3,477,930	1,087,930	2,749,519
Expenditures:					
Salaries and wages	2,879,215	2,879,215	1,915,938	(963,277)	1,903,270
Employee benefits	908,038	908,038	771,017	(137,021)	645,644
Services and supplies	1,514,286	1,514,286	395,617	(1,118,669)	427,503
Total expenditures	5,301,539	5,301,539	3,082,572	(2,218,967)	2,976,417
Excess (deficiency) of revenues over (under) expenditures	(2,911,539)	(2,911,539)	395,358	3,306,897	(226,898)
Fund balance:					
Beginning of year	3,709,738	3,709,738	4,168,759	459,021	4,395,657
End of year	\$ 798,199	\$ 798,199	\$ 4,564,117	\$ 3,765,918	\$ 4,168,759

Clark County, Nevada  
Air Quality Management  
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual  
For the fiscal year ended June 30, 2008  
(With comparative actual for the fiscal year ended June 30, 2007)

	2008			2007	
	Original Budget	Final Budget	Actual	Variance	Actual
Revenues:					
Licenses and permits	\$ 9,435,936	\$ 9,435,936	\$ 8,640,211	\$ (795,725)	\$ 9,071,060
Intergovernmental revenue	2,830,624	2,830,624	2,594,900	(235,724)	4,455,482
Fines and forfeitures	17,500	17,500	110,238	92,738	17,500
Interest	121,264	121,264	894,921	773,657	579,329
Other	-	-	32,853	32,853	4,022
Total revenues	12,405,324	12,405,324	12,273,123	(132,201)	14,127,393
Other financing sources:					
Transfers from other funds	1,100,000	1,100,000	-	(1,100,000)	877,424
Total revenues and other financing sources	13,505,324	13,505,324	12,273,123	(1,232,201)	15,004,817
Expenditures:					
Salaries and wages	7,183,664	7,183,664	7,175,102	(8,562)	6,767,295
Employee benefits	2,542,604	2,542,604	2,767,115	224,511	2,147,186
Services and supplies	6,149,228	9,549,228	3,240,751	(6,308,477)	2,951,126
Capital outlay	-	-	35,662	35,662	129,837
Total expenditures	15,875,496	19,275,496	13,218,630	(6,056,866)	11,995,444
Excess (deficiency) of revenues and other financing sources over (under) expenditures	(2,370,172)	(5,770,172)	(945,507)	4,824,665	3,009,373
Fund balance:					
Beginning of year	3,705,418	7,105,418	9,943,201	2,837,783	6,933,828
End of year	\$ 1,335,246	\$ 1,335,246	\$ 8,997,694	\$ 7,662,448	\$ 9,943,201



Clark County, Nevada  
 Police Sales Tax Distribution  
 Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual  
 For the fiscal year ended June 30, 2008  
 (With comparative actual for the fiscal year ended June 30, 2007)

	2008			2007	
	Original Budget	Final Budget	Actual	Variance	Actual
<b>Revenues:</b>					
Intergovernmental revenue	\$ 92,275,000	\$ 92,275,000	\$ 86,053,475	\$ (6,221,525)	\$ 88,641,946
Interest	110,250	110,250	172,372	62,122	228,495
Total revenues	<u>92,385,250</u>	<u>92,385,250</u>	<u>86,225,847</u>	<u>(6,159,403)</u>	<u>88,870,441</u>
<b>Expenditures:</b>					
Services and supplies	24,129,362	24,129,362	22,244,449	(1,884,913)	22,466,027
Other financing uses:					
Transfers to other funds	68,255,888	68,255,888	63,981,398	(4,274,490)	70,252,137
Total expenditures and other financing uses	<u>92,385,250</u>	<u>92,385,250</u>	<u>86,225,847</u>	<u>(6,159,403)</u>	<u>92,718,164</u>
Excess (deficiency) of revenues over (under) expenditures and other financing uses	-	-	-	-	(3,847,723)
Fund balance:					
Beginning of year	-	-	-	-	3,847,723
End of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

Clark County, Nevada  
LVMPD Police Sales Tax  
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual  
For the fiscal year ended June 30, 2008  
(With comparative actual for the fiscal year ended June 30, 2007)

	2008			2007
	Original Budget	Final Budget	Actual	Actual
Revenues:				
Interest	\$ 1,914,000	\$ 3,673,112	\$ 8,163,436	\$ 3,838,401
Other	-	-	61,767	-
Total revenues	1,914,000	3,673,112	8,225,203	3,838,401
Other financing sources:				
Transfers from other funds	68,255,888	68,255,888	63,981,398	70,252,137
Total revenues and other financing sources	70,169,888	71,929,000	72,206,601	74,090,538
Expenditures:				
Salaries and wages	25,416,488	25,416,488	16,999,693	10,037,283
Employee benefits	10,398,936	10,398,936	7,802,487	4,192,971
Services and supplies	3,559,127	6,363,184	5,004,384	3,847,281
Capital outlay	3,158,298	4,896,082	2,453,878	1,876,281
Total expenditures	42,532,849	47,074,690	32,260,442	19,953,816
Excess of revenues and other financing sources over expenditures	27,637,039	24,854,310	39,946,159	54,136,722
Fund balance:				
Beginning of year	92,143,291	94,926,020	97,587,654	43,450,932
End of year	\$ 119,780,330	\$ 119,780,330	\$ 137,533,813	\$ 97,587,654

Clark County, Nevada  
LVMPD Shared State Forfeitures  
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual  
For the fiscal year ended June 30, 2008  
(With comparative actual for the fiscal year ended June 30, 2007)

	2008			2007	
	Original Budget	Final Budget	Actual	Variance	Actual
Revenues:					
Charges for services	\$ 240,000	\$ 240,000	\$ -	\$ (240,000)	\$ -
Fines and forfeitures	212,000	212,000	399,346	187,346	550,225
Interest	7,600	7,600	12,992	5,392	8,611
Other	58,000	63,800	70,659	6,859	85,885
Total revenues	517,600	523,400	482,997	(40,403)	644,721
Expenditures:					
Salaries and wages	78,000	78,000	66,392	(11,608)	53,233
Employee benefits	25,600	25,600	21,804	(3,796)	16,461
Services and supplies	378,000	383,800	358,620	(25,180)	493,053
Total expenditures	481,600	487,400	446,816	(40,584)	562,747
Other financing uses:					
Transfers to other funds	36,000	36,000	36,181	181	81,974
Total expenditures and other financing uses	517,600	523,400	482,997	(40,403)	644,721
Excess (deficiency) of revenues over (under) expenditures and other financing uses	-	-	-	-	-
Fund balance:					
Beginning of year	-	-	-	-	-
End of year	-	-	-	-	-

Clark County, Nevada  
Fort Mohave Valley Development  
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual  
For the fiscal year ended June 30, 2008  
(With comparative actual for the fiscal year ended June 30, 2007)

	2008			2007
	Original Budget	Final Budget	Actual	Actual
Revenues:				
Interest	\$ -	\$ 276,000	\$ 302,091	\$ 26,091
Other	-	-	25,390	25,390
Total revenues	-	276,000	327,481	51,481
Other financing sources:				
Transfers from other funds	-	9,460,000	9,522,124	62,124
Total revenues and other financing sources	-	9,736,000	9,849,605	113,605
Expenditures:				
Services and supplies	-	69,000	30,116	(38,884)
Other financing uses:				
Transfers to other funds	-	9,667,000	-	(9,667,000)
Total expenditures and other financing uses	-	9,736,000	30,116	(9,705,884)
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	-	-	9,819,489	9,819,489
Fund balance:				
Beginning of year	-	-	-	-
End of year	\$ -	\$ -	\$ 9,819,489	\$ 9,819,489

Clark County, Nevada  
 Clark County Redevelopment Agency  
 Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual  
 For the fiscal year ended June 30, 2008  
 (With comparative actual for the fiscal year ended June 30, 2007)

	2008			2007
	Original Budget	Final Budget	Actual	Actual
Revenues:				
Taxes	\$ 7,028,211	\$ 7,028,211	\$ 11,027,276	\$ 6,363,796
Licenses and permits	-	-	-	9,483
Charges for services	-	-	-	108
Interest	105,000	105,000	1,430,053	554,128
Other	-	-	811	302
Total revenues	<u>7,133,211</u>	<u>7,133,211</u>	<u>12,458,140</u>	<u>6,927,817</u>
Expenditures:				
Salaries and wages	134,132	134,132	136,081	133,690
Employee benefits	40,103	40,103	47,303	37,244
Services and supplies	309,737	309,737	548,236	183,078
Capital outlay	16,070,000	16,070,000	-	-
Total expenditures	<u>16,553,972</u>	<u>16,553,972</u>	<u>731,620</u>	<u>354,012</u>
Excess (deficiency) of revenues over (under) expenditures	(9,420,761)	(9,420,761)	11,726,520	6,573,805
Fund balance:				
Beginning of year	9,420,761	9,420,761	11,059,239	4,485,434
End of year	-	\$ -	<u>\$ 22,785,759</u>	<u>\$ 11,059,239</u>

Clark County, Nevada  
Habitat Conservation  
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual  
For the fiscal year ended June 30, 2008  
(With comparative actual for the fiscal year ended June 30, 2007)

	2008			2007
	Original Budget	Final Budget	Actual	Actual
Revenues:				
Licenses and permits	\$ 3,902,279	\$ 3,902,279	\$ 1,840,671	\$ 3,195,508
Intergovernmental revenue	9,000,000	9,000,000	5,372,579	3,094,563
Charges for services	-	-	-	50
Interest	1,000,000	1,000,000	4,905,799	3,286,503
Other	-	-	32,433	1,645
Total revenues	13,902,279	13,902,279	12,151,482	9,578,269
Expenditures:				
Salaries and wages	1,128,888	1,128,888	1,086,424	731,356
Employee benefits	399,057	399,057	410,097	221,378
Services and supplies	41,097,630	41,097,630	8,734,311	4,572,801
Capital outlay	12,750,000	12,750,000	44,270	2,055
Total expenditures	55,375,575	55,375,575	10,275,102	5,527,590
Excess (deficiency) of revenues over (under) expenditures	(41,473,296)	(41,473,296)	1,876,380	4,050,679
Fund balance:				
Beginning of year	46,835,245	46,835,245	55,554,206	51,503,527
End of year	\$ 5,361,949	\$ 5,361,949	\$ 57,430,586	\$ 55,554,206
			\$ 52,068,637	

Clark County, Nevada  
Child Welfare

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual  
For the fiscal year ended June 30, 2008  
(With comparative actual for the fiscal year ended June 30, 2007)

	2008			2007	
	Original Budget	Final Budget	Actual	Variance	Actual
<b>Revenues:</b>					
Intergovernmental revenue	\$ 46,980,443	\$ 61,438,493	\$ 50,146,394	\$ (11,292,099)	\$ 41,609,858
Charges for services	103,010	103,010	71,153	(31,857)	101,010
Interest	67,500	67,500	548,207	480,707	172,174
Other	35,000	35,000	262,914	227,914	261,770
Total revenues	<u>47,185,953</u>	<u>61,644,003</u>	<u>51,028,668</u>	<u>(10,615,335)</u>	<u>42,144,812</u>
<b>Other financing sources:</b>					
Transfers from other funds	1,700,000	1,700,000	351,163	(1,348,837)	800,000
Total revenues and other financing sources	<u>48,885,953</u>	<u>63,344,003</u>	<u>51,379,831</u>	<u>(11,964,172)</u>	<u>42,944,812</u>
<b>Expenditures:</b>					
Salaries and wages	13,481,324	14,657,443	12,470,686	(2,186,757)	10,569,447
Employee benefits	3,927,333	5,130,105	5,262,176	132,071	3,612,888
Services and supplies	29,946,427	42,025,586	33,038,985	(8,986,601)	28,158,633
Capital outlay	-	-	500,979	500,979	142,409
Total expenditures	<u>47,355,084</u>	<u>61,813,134</u>	<u>51,272,826</u>	<u>(10,540,308)</u>	<u>42,483,377</u>
<b>Other financing uses:</b>					
Transfers to other funds	31,604	31,604	31,604	-	31,604
Total expenditures and other financing uses	<u>47,386,688</u>	<u>61,844,738</u>	<u>51,304,430</u>	<u>(10,540,308)</u>	<u>42,514,981</u>
Excess of revenues and other financing sources over expenditures and other financing uses	1,499,265	1,499,265	75,401	(1,423,864)	429,831
Fund balance:					
Beginning of year	3,500,735	3,500,735	3,948,708	447,973	3,518,877
End of year	<u>\$ 5,000,000</u>	<u>\$ 5,000,000</u>	<u>\$ 4,024,109</u>	<u>\$ (975,891)</u>	<u>\$ 3,948,708</u>

Clark County, Nevada  
 Medical Assistance to Indigent Persons  
 Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual  
 For the fiscal year ended June 30, 2008  
 (With comparative actual for the fiscal year ended June 30, 2007)

	2008			2007
	Original Budget	Final Budget	Actual	Actual
Revenues:				
Taxes	\$ 72,745,585	\$ 72,745,585	\$ 72,911,064	\$ 65,096,448
Interest	250,000	1,550,000	2,357,502	1,514,720
Total revenues	<u>72,995,585</u>	<u>74,295,585</u>	<u>75,268,566</u>	<u>66,611,168</u>
Expenditures:				
Services and supplies	72,995,585	74,295,585	75,268,566	69,366,979
Excess (deficiency) of revenues over (under) expenditures	-	-	-	(2,755,811)
Fund balance:				
Beginning of year	-	-	-	2,755,811
End of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

Clark County, Nevada  
Emergency 9-1-1 System  
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual  
For the fiscal year ended June 30, 2008  
(With comparative actual for the fiscal year ended June 30, 2007)

	2008			2007	
	Original Budget	Final Budget	Actual	Variance	Actual
Revenues:					
Taxes	\$ 2,699,931	\$ 2,699,931	\$ 2,689,444	\$ (10,487)	\$ 2,379,681
Interest	40,000	104,436	160,046	55,610	87,669
Other	-	-	3,595	3,595	-
Total revenues	<u>2,739,931</u>	<u>2,804,367</u>	<u>2,853,085</u>	<u>48,718</u>	<u>2,467,350</u>
Expenditures:					
Salaries and wages	2,196,838	2,774,442	2,572,666	(201,776)	1,313,352
Employee benefits	525,633	727,067	927,283	200,216	437,669
Services and supplies	17,460	36,000	35,732	(268)	23,010
Total expenditures	<u>2,739,931</u>	<u>3,537,509</u>	<u>3,535,681</u>	<u>(1,828)</u>	<u>1,774,031</u>
Excess (deficiency) of revenues over (under) expenditures	-	(733,142)	(682,596)	50,546	693,319
Fund balance:					
Beginning of year	776,205	1,469,524	1,469,524	-	776,205
End of year	<u>\$ 776,205</u>	<u>\$ 736,382</u>	<u>\$ 786,928</u>	<u>\$ 50,546</u>	<u>\$ 1,469,524</u>

Clark County, Nevada  
Tax Receiver  
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual  
For the fiscal year ended June 30, 2008  
(With comparative actual for the fiscal year ended June 30, 2007)

	2008			2007	
	Original Budget	Final Budget	Actual	Variance	Actual
Revenues:					
Interest	\$ 22,118	\$ 22,118	\$ 106,787	\$ 84,669	\$ 91,572
Other	500,000	500,000	488,112	(11,888)	906,515
Total revenues	522,118	522,118	594,899	72,781	998,087
Expenditures:					
Services and supplies	2,231,205	2,231,205	389,070	(1,842,135)	2,138,717
Other financing uses:					
Transfers to other funds	44,235	44,235	45,974	1,739	101,176
Total expenditures and other financing uses	2,275,440	2,275,440	435,044	(1,840,396)	2,239,893
Excess (deficiency) of revenues over (under) expenditures and other financing uses	(1,753,322)	(1,753,322)	159,855	1,913,177	(1,241,806)
Fund balance:					
Beginning of year	1,753,322	1,753,322	920,293	(833,029)	2,162,099
End of year	\$ -	\$ -	\$ 1,080,148	\$ 1,080,148	\$ 920,293

Clark County, Nevada  
County Donations

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual

For the fiscal year ended June 30, 2008

(With comparative actual for the fiscal year ended June 30, 2007)

	2008			2007	
	Original Budget	Final Budget	Actual	Variance	Actual
Revenues:					
Charges for services	\$ -	\$ -	\$ 99,770	\$ 99,770	\$ -
Interest	10,614	10,614	73,129	62,515	54,051
Other	206,750	206,750	182,540	(24,210)	124,807
Total revenues	217,364	217,364	355,439	138,075	178,858
Expenditures:					
Services and supplies	1,179,297	1,179,297	184,043	(995,254)	187,312
Capital outlay	-	-	12,835	12,835	-
Total expenditures	1,179,297	1,179,297	196,878	(982,419)	187,312
Excess (deficiency) of revenues over (under) expenditures	(961,933)	(961,933)	158,561	1,120,494	(8,454)
Fund balance:					
Beginning of year	961,933	961,933	843,630	(118,303)	852,084
End of year	-	\$ -	\$ 1,002,191	\$ 1,002,191	\$ 843,630

Clark County, Nevada  
 Fire Prevention Bureau  
 Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual  
 For the fiscal year ended June 30, 2008  
 (With comparative actual for the fiscal year ended June 30, 2007)

	2008			2007	
	Original Budget	Final Budget	Actual	Variance	Actual
Revenues:					
Charges for services	\$ 3,502,022	\$ 3,845,601	\$ 6,667,916	\$ 2,822,315	\$ 3,554,595
Interest	60,000	60,000	618,702	558,702	314,032
Other	-	-	25,474	25,474	101,421
Total revenues	<u>3,562,022</u>	<u>3,905,601</u>	<u>7,312,092</u>	<u>3,406,491</u>	<u>3,970,048</u>
Other financing sources:					
Transfers from other funds	4,800,000	4,800,000	4,800,000	-	4,800,000
Total revenues and other financing sources	<u>8,362,022</u>	<u>8,705,601</u>	<u>12,112,092</u>	<u>3,406,491</u>	<u>8,770,048</u>
Expenditures:					
Salaries and wages	5,474,435	6,850,435	5,206,783	(1,643,652)	4,905,235
Employee benefits	2,591,796	3,091,796	1,856,771	(1,235,025)	1,558,341
Services and supplies	2,856,270	2,856,270	741,861	(2,114,409)	476,216
Capital outlay	655,595	655,595	100,590	(555,005)	426,393
Total expenditures	<u>11,578,096</u>	<u>13,454,096</u>	<u>7,906,005</u>	<u>(5,548,091)</u>	<u>7,366,185</u>
Excess (deficiency) of revenues and other financing sources over (under) expenditures	(3,216,074)	(4,748,495)	4,206,087	9,008,788	1,403,863
Fund balance:					
Beginning of year	4,367,771	5,900,192	5,958,430	58,238	4,554,567
End of year	<u>\$ 1,151,697</u>	<u>\$ 1,151,697</u>	<u>\$ 10,164,517</u>	<u>\$ 9,067,026</u>	<u>\$ 5,958,430</u>

Clark County, Nevada  
LVMPD Seized Funds  
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual  
For the fiscal year ended June 30, 2008  
(With comparative actual for the fiscal year ended June 30, 2007)

	2008			2007
	Original Budget	Final Budget	Actual	Actual
Revenues:				
Interest	\$ 5,000	\$ 5,000	\$ 4,731	\$ 8,586
Expenditures:				
Services and supplies	5,000	5,000	1,424	2,453
Excess of revenues over expenditures	-	-	3,307	6,133
Fund balance:				
Beginning of year	5,137	5,137	28,796	22,663
End of year	\$ 5,137	\$ 5,137	\$ 32,103	\$ 28,796
			Variance	
			\$ (269)	
			(3,576)	
			3,307	
			23,659	
			\$ 26,966	

Clark County, Nevada  
 County Licensing Applications  
 Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual  
 For the fiscal year ended June 30, 2008  
 (With comparative actual for the fiscal year ended June 30, 2007)

	2008			2007
	Original Budget	Final Budget	Actual	Actual
<b>Revenues:</b>				
Licenses and permits	\$ 1,000,000	\$ 1,000,000	\$ -	\$ -
Interest	145,836	145,836	887,363	620,991
Total revenues	1,145,836	1,145,836	887,363	620,991
<b>Expenditures:</b>				
Services and supplies	5,306,563	5,306,563	178,734	1,490,959
Other financing uses:				
Transfers to other funds	291,760	291,760	530,775	460,898
Total expenditures and other financing uses	5,598,323	5,598,323	709,509	1,951,857
Excess (deficiency) of revenues over (under) expenditures and other financing uses	(4,452,487)	(4,452,487)	177,854	(1,330,866)
Fund balance:				
Beginning of year	4,452,487	4,452,487	7,424,004	8,754,870
End of year	-	\$ -	\$ 7,601,858	\$ 7,424,004

Clark County, Nevada  
 Satellite Detention Center  
 Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual  
 For the fiscal year ended June 30, 2008  
 (With comparative actual for the fiscal year ended June 30, 2007)

	2008		Variance	2007	
	Original Budget	Final Budget		Actual	Actual
Other financing sources:					
Transfers from other funds	\$ -	\$ 15,381,909	\$ 15,381,909	\$ -	\$ -
Fund balance:					
Beginning of year	-	-	-	-	-
End of year	-	\$ 15,381,909	\$ 15,381,909	\$ 15,381,909	\$ -

Clark County, Nevada  
Special Improvement District Administration  
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual  
For the fiscal year ended June 30, 2008  
(With comparative actual for the fiscal year ended June 30, 2007)

	2008			2007
	Original Budget	Final Budget	Actual	Actual
Revenues:				
Charges for services	\$ 406,993	\$ 406,993	\$ 163,401	\$ 303,844
Interest	500	500	11,334	3,961
Other	-	-	847	-
Total revenues	407,493	407,493	175,582	307,805
Other financing sources:				
Transfers from other funds	-	-	-	35,606
Total revenues and other financing sources	407,493	407,493	175,582	343,411
Expenditures:				
Salaries and wages	282,000	302,000	139,482	216,694
Employee benefits	111,559	121,559	55,642	62,016
Services and supplies	159,492	174,232	8,163	18,785
Total expenditures	553,051	597,791	203,287	297,495
Excess (deficiency) of revenues and other financing sources over (under) expenditures	(145,558)	(190,298)	(27,705)	45,916
Fund balance:				
Beginning of year	145,558	190,298	190,298	144,382
End of year	-	-	\$ 162,593	\$ 190,298



Clark County, Nevada  
 Veterinary Service  
 Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual  
 For the fiscal year ended June 30, 2008  
 (With comparative actual for the fiscal year ended June 30, 2007)

	2008		2007		
	Original Budget	Final Budget	Actual	Variance	Actual
<b>Revenues:</b>					
Interest	\$ 4,122	\$ 7,935	\$ 9,897	\$ 1,962	\$ 12,056
Other	50,000	50,000	40,925	(9,075)	98,261
Total revenues	54,122	57,935	50,822	(7,113)	110,317
<b>Expenditures:</b>					
Salaries and wages	11,400	11,400	11,704	304	11,110
Employee benefits	521	521	416	(105)	360
Services and supplies	74,204	135,476	40,737	(94,739)	362,475
Total expenditures	86,125	147,397	52,857	(94,540)	373,945
<b>Other financing uses:</b>					
Transfers to other funds	8,243	12,056	12,056	-	15,950
Total expenditures and other financing uses	94,368	159,453	64,913	(94,540)	389,895
Deficiency of revenues under expenditures and other financing uses	(40,246)	(101,518)	(14,091)	87,427	(279,578)
<b>Fund balance:</b>					
Beginning of year	40,246	101,518	101,518	-	381,096
End of year	-	-	\$ 87,427	\$ 87,427	\$ 101,518

Clark County, Nevada  
Justice Court Bail  
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual  
For the fiscal year ended June 30, 2008  
(With comparative actual for the fiscal year ended June 30, 2007)

	2008			2007	
	Original Budget	Final Budget	Actual	Variance	Actual
Revenues:					
Charges for services	\$ 5,000,000	\$ 6,500,000	\$ 6,422,183	\$ (77,817)	\$ 7,690,860
Interest	176,330	475,330	576,616	101,286	587,757
Other	-	-	-	-	20,972
Total revenues	5,176,330	6,975,330	6,998,799	23,469	8,299,589
Expenditures:					
Services and supplies	11,368,633	13,167,633	9,164,648	(4,002,985)	8,445,193
Other financing uses:					
Transfers to other funds	256,478	256,478	256,478	-	146,159
Total expenditures and other financing uses	11,625,111	13,424,111	9,421,126	(4,002,985)	8,591,352
Deficiency of revenues under expenditures and other financing uses	(6,448,781)	(6,448,781)	(2,422,327)	4,026,454	(291,763)
Fund balance:					
Beginning of year	6,448,781	6,448,781	6,047,311	(401,470)	6,339,074
End of year	\$ -	\$ -	\$ 3,624,984	\$ 3,624,984	\$ 6,047,311

Clark County, Nevada  
 Southern Nevada Area Communications Council  
 Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual  
 For the fiscal year ended June 30, 2008  
 (With comparative actual for the fiscal year ended June 30, 2007)

	2008			2007	
	Original Budget	Final Budget	Actual	Variance	Actual
Revenues:					
Interest	\$ 70,651	\$ 251,967	\$ 469,181	\$ 217,214	\$ -
Other	2,251,492	2,296,615	3,507,210	1,210,595	-
Total revenues	<u>2,322,143</u>	<u>2,548,582</u>	<u>3,976,391</u>	<u>1,427,809</u>	<u>-</u>
Expenditures:					
Salaries and wages	183,230	183,230	213,191	29,961	-
Employee benefits	59,831	59,831	67,243	7,412	-
Services and supplies	4,348,970	6,514,389	2,345,927	(4,168,462)	-
Capital outlay	-	-	427,578	427,578	-
Total expenditures	<u>4,592,031</u>	<u>6,757,450</u>	<u>3,053,939</u>	<u>(3,703,511)</u>	<u>-</u>
Other financing uses:					
Transfers to other funds	-	431,439	431,439	-	-
Total expenditures and other financing uses	<u>4,592,031</u>	<u>7,188,889</u>	<u>3,485,378</u>	<u>(3,703,511)</u>	<u>-</u>
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	(2,269,888)	(4,640,307)	491,013	5,131,320	-
Fund balance:					
Beginning of year	4,587,919	6,526,899	6,526,899	-	6,526,899
End of year	<u>\$ 2,318,031</u>	<u>\$ 1,886,592</u>	<u>\$ 7,017,912</u>	<u>\$ 5,131,320</u>	<u>\$ 6,526,899</u>

Clark County, Nevada  
In-Transit  
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual  
For the fiscal year ended June 30, 2008  
(With comparative actual for the fiscal year ended June 30, 2007)

	2008			2007	
	Original Budget	Final Budget	Actual	Variance	Actual
Revenues:					
Interest	\$ 424,992	\$ 424,992	\$ 3,874,188	\$ 3,449,196	\$ 3,072,584
Other	-	-	19,550	19,550	160,607
Total revenues	<u>424,992</u>	<u>424,992</u>	<u>3,893,738</u>	<u>3,468,746</u>	<u>3,233,191</u>
Expenditures:					
Services and supplies	98,292	1,598,292	1,177,525	(420,767)	897,303
Other financing uses:					
Transfers to other funds	326,700	326,700	326,700	-	1,630,047
Total expenditures and other financing uses	<u>424,992</u>	<u>1,924,992</u>	<u>1,504,225</u>	<u>(420,767)</u>	<u>2,527,350</u>
Excess (deficiency) of revenues over (under) expenditures and other financing uses	-	(1,500,000)	2,389,513	3,889,513	705,841
Fund balance:					
Beginning of year	-	1,500,000	2,374,254	874,254	1,668,413
End of year	<u>-</u>	<u>\$ -</u>	<u>\$ 4,763,767</u>	<u>\$ 4,763,767</u>	<u>\$ 2,374,254</u>

Clark County, Nevada  
Bunkerville Town  
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual  
For the fiscal year ended June 30, 2008  
(With comparative actual for the fiscal year ended June 30, 2007)

	2008			2007
	Original Budget	Final Budget	Actual	Actual
Revenues:				
Taxes	\$ 8,628	\$ 8,628	\$ 8,415	\$ 7,620
Intergovernmental revenue	596,383	596,383	563,414	590,383
Interest	2,515	2,515	1,244	4,950
Other	-	-	-	199
Total revenues	<u>607,526</u>	<u>607,526</u>	<u>573,073</u>	<u>603,152</u>
Other financing uses:				
Transfers to other funds	759,701	759,701	576,000	652,232
Deficiency of revenues under other financing uses	<u>(152,175)</u>	<u>(152,175)</u>	<u>(2,927)</u>	<u>(49,080)</u>
Fund balance:				
Beginning of year	152,175	152,175	156,577	205,657
End of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 153,650</u>	<u>\$ 156,577</u>
			<u>\$ 153,650</u>	<u>\$ 153,650</u>
			<u>\$ 153,650</u>	<u>\$ 153,650</u>



Clark County, Nevada  
Enterprise Town  
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual  
For the fiscal year ended June 30, 2008  
(With comparative actual for the fiscal year ended June 30, 2007)

	2008			2007	
	Original Budget	Final Budget	Actual	Variance	Actual
Revenues:					
Taxes	\$ 15,025,541	\$ 15,025,541	\$ 14,586,710	\$ (438,831)	\$ 12,234,282
Licenses and permits	380,000	380,000	664,205	284,205	648,930
Intergovernmental revenue	7,969,767	7,969,767	5,306,797	(2,662,970)	6,278,709
Interest	130,240	130,240	137,926	7,686	335,312
Total revenues	<u>23,505,548</u>	<u>23,505,548</u>	<u>20,695,638</u>	<u>(2,809,910)</u>	<u>19,497,233</u>
Other financing uses:					
Transfers to other funds	26,517,255	26,517,255	22,906,719	(3,610,536)	23,388,552
Deficiency of revenues under other financing uses	(3,011,707)	(3,011,707)	(2,211,081)	800,626	(3,891,319)
Fund balance:					
Beginning of year	4,511,707	4,511,707	4,708,189	196,482	8,599,508
End of year	<u>\$ 1,500,000</u>	<u>\$ 1,500,000</u>	<u>\$ 2,497,108</u>	<u>\$ 997,108</u>	<u>\$ 4,708,189</u>

Clark County, Nevada  
Indian Springs Town  
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual  
For the fiscal year ended June 30, 2008  
(With comparative actual for the fiscal year ended June 30, 2007)

	2008			2007	
	Original Budget	Final Budget	Actual	Variance	Actual
Revenues:					
Taxes	\$ 2,653	\$ 2,653	\$ 2,616	\$ (37)	\$ 2,486
Licenses and permits	10,550	10,550	7,305	(3,245)	12,495
Interest	125	125	53	(72)	253
Total revenues	13,328	13,328	9,974	(3,354)	15,234
Other financing uses:					
Transfers to other funds	15,966	15,966	13,300	(2,666)	17,715
Deficiency of revenues under other financing uses	(2,638)	(2,638)	(3,326)	(688)	(2,481)
Fund balance:					
Beginning of year	2,638	2,638	4,828	2,190	7,309
End of year	-	\$ -	\$ 1,502	\$ 1,502	\$ 4,828

Clark County, Nevada  
Laughlin Town  
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual  
For the fiscal year ended June 30, 2008  
(With comparative actual for the fiscal year ended June 30, 2007)

	2008			2007
	Original Budget	Final Budget	Actual	Actual
Revenues:				
Taxes	\$ 3,831,422	\$ 4,331,422	\$ 3,821,010	\$ 3,503,749
Licenses and permits	1,400,000	2,029,000	1,097,325	1,341,960
Intergovernmental revenue	5,650,000	5,900,000	6,697,926	5,913,201
Charges for services	-	-	-	113
Interest	40,715	290,715	411,345	188,060
Other	-	-	43,694	130
Total revenues	10,922,137	12,551,137	12,071,300	10,947,213
Expenditures:				
Salaries and wages	9,160,659	9,960,659	7,249,628	7,130,297
Employee benefits	3,140,341	3,640,341	2,918,681	2,481,106
Services and supplies	863,030	2,063,030	591,180	560,397
Total expenditures	13,164,030	15,664,030	10,759,489	10,171,800
Excess (deficiency) of revenues over (under) expenditures	(2,241,893)	(3,112,893)	1,311,811	775,413
Fund balance:				
Beginning of year	3,541,893	4,412,893	4,423,504	3,648,091
End of year	\$ 1,300,000	\$ 1,300,000	\$ 5,735,315	\$ 4,423,504

Clark County, Nevada  
Moapa Town

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual  
For the fiscal year ended June 30, 2008  
(With comparative actual for the fiscal year ended June 30, 2007)

	2008			2007	
	Original Budget	Final Budget	Actual	Variance	Actual
Revenues:					
Taxes	\$ 72,640	\$ 72,640	\$ 70,709	\$ (1,931)	\$ 72,083
Interest	100	100	687	587	1,076
Total revenues	<u>72,740</u>	<u>72,740</u>	<u>71,396</u>	<u>(1,344)</u>	<u>73,159</u>
Expenditures:					
Salaries and wages	20,000	20,000	16,384	(3,616)	17,153
Employee benefits	1,200	1,200	582	(618)	559
Services and supplies	15,000	15,000	6,253	(8,747)	3,661
Total expenditures	<u>36,200</u>	<u>36,200</u>	<u>23,219</u>	<u>(12,981)</u>	<u>21,373</u>
Other financing uses:					
Transfers to other funds	36,540	36,540	36,540	-	55,267
Total expenditures and other financing uses	<u>72,740</u>	<u>72,740</u>	<u>59,759</u>	<u>(12,981)</u>	<u>76,640</u>
Excess (deficiency) of revenues over (under) expenditures and other financing uses	-	-	11,637	11,637	(3,481)
Fund balance:					
Beginning of year	-	-	638	638	4,119
End of year	-	-	<u>\$ 12,275</u>	<u>\$ 12,275</u>	<u>\$ 638</u>

Clark County, Nevada  
Moapa Valley Town  
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual  
For the fiscal year ended June 30, 2008  
(With comparative actual for the fiscal year ended June 30, 2007)

	2008		2007	
	Original Budget	Final Budget	Actual	Variance
Revenues:				
Taxes	\$ 36,360	\$ 36,360	\$ 35,179	\$ (1,181)
Licenses and permits	6,750	6,750	6,480	(270)
Intergovernmental revenue	908,971	908,971	845,790	(63,181)
Interest	41,305	41,305	2,172	(39,133)
Total revenues	<u>993,386</u>	<u>993,386</u>	<u>889,621</u>	<u>(103,765)</u>
Other financing uses:				
Transfers to other funds	1,160,625	1,160,625	794,157	(366,468)
Excess (deficiency) of revenues over (under) expenditures and other financing uses	<u>(167,239)</u>	<u>(167,239)</u>	<u>95,464</u>	<u>262,703</u>
Fund balance:				
Beginning of year	167,239	167,239	127,136	(40,103)
End of year	<u>-</u>	<u>-</u>	<u>\$ 222,600</u>	<u>\$ 222,600</u>
				<u>\$ 127,136</u>

Clark County, Nevada  
 Moapa Valley Fire District  
 Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual  
 For the fiscal year ended June 30, 2008  
 (With comparative actual for the fiscal year ended June 30, 2007)

	2008			2007	
	Original Budget	Final Budget	Actual	Variance	Actual
<b>Revenues:</b>					
Intergovernmental revenue	\$ 673,200	\$ 673,200	\$ 726,257	\$ 53,057	\$ 673,918
Interest	31,120	31,120	247,556	216,436	152,833
Other	-	-	163	163	69
Total revenues	<u>704,320</u>	<u>704,320</u>	<u>973,976</u>	<u>269,656</u>	<u>826,820</u>
<b>Expenditures:</b>					
Salaries and wages	135,828	135,828	98,595	(37,233)	79,812
Employee benefits	38,613	43,613	35,705	(7,908)	28,980
Services and supplies	529,879	608,879	289,128	(319,751)	283,020
Capital outlay	-	-	347,516	347,516	5,170
Total expenditures	<u>704,320</u>	<u>788,320</u>	<u>770,944</u>	<u>(17,376)</u>	<u>396,982</u>
Excess (deficiency) of revenues and over (under) expenditures	-	(84,000)	203,032	287,032	429,838
Fund balance:					
Beginning of year	2,610,906	2,694,906	2,723,233	28,327	2,293,395
End of year	<u>\$ 2,610,906</u>	<u>\$ 2,610,906</u>	<u>\$ 2,926,265</u>	<u>\$ 315,359</u>	<u>\$ 2,723,233</u>

Clark County, Nevada  
 Mt. Charleston Town  
 Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual  
 For the fiscal year ended June 30, 2008  
 (With comparative actual for the fiscal year ended June 30, 2007)

	2008			2007	
	Original Budget	Final Budget	Actual	Variance	Actual
Revenues:					
Taxes	\$ 11,587	\$ 11,587	\$ 11,695	\$ 108	\$ 8,567
Licenses and permits	1,900	1,900	1,800	(100)	1,351
Interest	75	75	79	4	161
Total revenues	<u>13,562</u>	<u>13,562</u>	<u>13,574</u>	<u>12</u>	<u>10,079</u>
Other financing uses:					
Transfers to other funds	13,562	13,562	10,260	(3,302)	10,330
Excess (deficiency) of revenues over (under) other financing uses	-	-	3,314	3,314	(251)
Fund balance:					
Beginning of year	-	-	241	241	492
End of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 3,555</u>	<u>\$ 3,555</u>	<u>\$ 241</u>



Clark County, Nevada  
Paradise Town  
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual  
For the fiscal year ended June 30, 2008  
(With comparative actual for the fiscal year ended June 30, 2007)

	2008			2007	
	Original Budget	Final Budget	Actual	Variance	Actual
Revenues:					
Taxes	\$ 28,770,068	\$ 28,770,068	\$ 29,688,342	\$ 918,274	\$ 25,696,942
Licenses and permits	8,400,000	8,400,000	7,396,014	(1,003,986)	8,053,344
Intergovernmental revenue	64,500,079	64,500,079	61,530,729	(2,969,350)	64,102,288
Interest	292,085	292,085	358,344	66,259	710,557
Total revenues	<u>101,962,232</u>	<u>101,962,232</u>	<u>98,973,429</u>	<u>(2,988,803)</u>	<u>98,563,131</u>
Other financing uses:					
Transfers to other funds	110,112,121	110,112,121	104,473,429	(5,638,692)	87,504,399
Excess (deficiency) of revenues over (under) other financing uses	(8,149,889)	(8,149,889)	(5,500,000)	2,649,889	11,058,732
Fund balance:					
Beginning of year	18,549,889	18,549,889	21,505,242	2,955,353	10,446,510
End of year	<u>\$ 10,400,000</u>	<u>\$ 10,400,000</u>	<u>\$ 16,005,242</u>	<u>\$ 5,605,242</u>	<u>\$ 21,505,242</u>

Clark County, Nevada  
Searchlight Town  
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual  
For the fiscal year ended June 30, 2008  
(With comparative actual for the fiscal year ended June 30, 2007)

	2008		2007	
	Original Budget	Final Budget	Actual	Variance
Revenues:				
Taxes	\$ 16,438	\$ 16,438	\$ 14,570	\$ (1,868)
Licenses and permits	25,000	25,000	28,350	3,350
Intergovernmental revenue	391,470	391,470	377,607	(13,863)
Interest	12,794	12,794	543	(12,251)
Total revenues	<u>445,702</u>	<u>445,702</u>	<u>421,070</u>	<u>(24,632)</u>
Other financing uses:				
Transfers to other funds	459,733	459,733	378,544	(81,189)
Excess (deficiency) of revenues over (under) other financing uses	(14,031)	(14,031)	42,526	56,557
Fund balance:				
Beginning of year	14,031	14,031	65,889	51,858
End of year	<u>-</u>	<u>-</u>	<u>\$ 108,415</u>	<u>\$ 108,415</u>
				<u>\$ 65,889</u>

Clark County, Nevada  
Spring Valley Town  
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual  
For the fiscal year ended June 30, 2008  
(With comparative actual for the fiscal year ended June 30, 2007)

	2008			2007	
	Original Budget	Final Budget	Actual	Variance	Actual
Revenues:					
Taxes	\$ 12,789,217	\$ 12,789,217	\$ 12,684,002	\$ (105,215)	\$ 11,552,097
Licenses and permits	183,000	183,000	237,832	54,832	210,109
Intergovernmental revenue	23,368,220	23,368,220	19,546,586	(3,821,634)	20,867,210
Interest	163,545	163,545	172,409	8,864	375,151
Total revenues	<u>36,503,982</u>	<u>36,503,982</u>	<u>32,640,829</u>	<u>(3,863,153)</u>	<u>33,004,567</u>
Other financing uses:					
Transfers to other funds	39,764,968	39,764,968	34,264,937	(5,500,031)	37,105,852
Deficiency of revenues under other financing uses	(3,260,986)	(3,260,986)	(1,624,108)	1,636,878	(4,101,285)
Fund balance:					
Beginning of year	<u>7,280,986</u>	<u>7,280,986</u>	<u>6,323,507</u>	<u>957,479</u>	<u>10,424,792</u>
End of year	<u>\$ 4,020,000</u>	<u>\$ 4,020,000</u>	<u>\$ 4,699,399</u>	<u>\$ 2,594,357</u>	<u>\$ 6,323,507</u>

Clark County, Nevada  
Summerlin Town  
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual  
For the fiscal year ended June 30, 2008  
(With comparative actual for the fiscal year ended June 30, 2007)

	2008			2007	
	Original Budget	Final Budget	Actual	Variance	Actual
Revenues:					
Taxes	\$ 3,978,385	\$ 3,978,385	\$ 4,025,195	\$ 46,810	\$ 3,527,420
Licenses and permits	250,000	250,000	511,650	261,650	446,115
Intergovernmental revenue	257,300	257,300	211,105	(46,195)	282,224
Interest	24,095	24,095	38,256	14,161	91,334
Total revenues	4,509,780	4,509,780	4,786,206	276,426	4,347,093
Other financing uses:					
Transfers to other funds	5,878,193	5,878,193	5,509,780	(368,413)	4,183,862
Excess (deficiency) of revenues over (under) other financing uses	(1,368,413)	(1,368,413)	(723,574)	644,839	163,231
Fund balance:					
Beginning of year	1,368,413	1,368,413	1,611,642	243,229	1,448,411
End of year	-	\$ -	\$ 888,068	\$ 888,068	\$ 1,611,642

Clark County, Nevada  
 Sunrise Manor Town  
 Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual  
 For the fiscal year ended June 30, 2008  
 (With comparative actual for the fiscal year ended June 30, 2007)

	2008			2007	
	Original Budget	Final Budget	Actual	Variance	Actual
Revenues:					
Taxes	\$ 6,578,305	\$ 6,578,305	\$ 6,573,411	\$ (4,894)	\$ 6,047,014
Licenses and permits	980,000	980,000	918,720	(61,280)	1,075,835
Intergovernmental revenue	9,436,351	9,436,351	8,649,087	(787,264)	8,966,675
Interest	37,290	37,290	47,793	10,503	129,654
Total revenues	<u>17,031,946</u>	<u>17,031,946</u>	<u>16,189,011</u>	<u>(842,935)</u>	<u>16,219,178</u>
Other financing uses:					
Transfers to other funds	17,948,608	17,948,608	16,873,961	(1,074,647)	15,446,531
Excess (deficiency) of revenues over (under) other financing uses	(916,662)	(916,662)	(684,950)	231,712	772,647
Fund balance:					
Beginning of year	2,466,662	2,466,662	2,510,369	43,707	1,737,722
End of year	<u>\$ 1,550,000</u>	<u>\$ 1,550,000</u>	<u>\$ 1,825,419</u>	<u>\$ 275,419</u>	<u>\$ 2,510,369</u>

Clark County, Nevada  
Whitney Town  
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual  
For the fiscal year ended June 30, 2008  
(With comparative actual for the fiscal year ended June 30, 2007)

	2008			2007	
	Original Budget	Final Budget	Actual	Variance	Actual
Revenues:					
Taxes	\$ 1,711,812	\$ 1,711,812	\$ 1,678,261	\$ (33,551)	\$ 1,480,366
Licenses and permits	70,000	70,000	82,125	12,125	60,095
Intergovernmental revenue	917,759	917,759	884,450	(33,309)	918,782
Interest	10,935	10,935	7,683	(3,252)	33,721
Total revenues	<u>2,710,506</u>	<u>2,710,506</u>	<u>2,652,519</u>	<u>(57,987)</u>	<u>2,492,964</u>
Other financing uses:					
Transfers to other funds	3,146,168	3,146,168	3,063,980	(82,188)	2,409,040
Excess (deficiency) of revenues over (under) other financing uses	(435,662)	(435,662)	(411,461)	24,201	83,924
Fund balance:					
Beginning of year	435,662	435,662	681,068	245,406	597,144
End of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 269,607</u>	<u>\$ 269,607</u>	<u>\$ 681,068</u>

Clark County, Nevada  
Winchester Town  
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual  
For the fiscal year ended June 30, 2008  
(With comparative actual for the fiscal year ended June 30, 2007)

	2008			2007	
	Original Budget	Final Budget	Actual	Variance	Actual
Revenues:					
Taxes	\$ 2,841,623	\$ 2,841,623	\$ 2,712,903	\$ (128,720)	\$ 2,633,403
Licenses and permits	1,500,000	1,500,000	1,042,745	(457,255)	1,008,910
Intergovernmental revenue	13,662,852	13,662,852	14,075,026	412,174	13,801,837
Interest	39,500	39,500	73,921	34,421	176,581
Total revenues	<u>18,043,975</u>	<u>18,043,975</u>	<u>17,904,595</u>	<u>(139,380)</u>	<u>17,620,731</u>
Other financing uses:					
Transfers to other funds	21,402,203	21,402,203	20,043,975	(1,358,228)	16,780,884
Excess (deficiency) of revenues over (under) other financing uses	<u>(3,358,228)</u>	<u>(3,358,228)</u>	<u>(2,139,380)</u>	<u>1,218,848</u>	<u>839,847</u>
Fund balance:					
Beginning of year	5,728,228	5,728,228	5,841,361	113,133	5,001,514
End of year	<u>\$ 2,370,000</u>	<u>\$ 2,370,000</u>	<u>\$ 3,701,981</u>	<u>\$ 1,331,981</u>	<u>\$ 5,841,361</u>

**Debt  
Service  
Funds  
Tab**

## DEBT SERVICE FUNDS

Revenue Stabilization Fund – to reserve monies for the master-transportation bonds per bond covenants. Financing is provided by transfers from the Justice Court Administrative Assessment special revenue fund.

Medium-Term Financing Fund – to accumulate monies for the payment of the 1999 Public Safety, the 2000 Flood Control, and the 2002 medium-term bonds. Transfers from the general fund are used to service the debt.

Long-Term County Bonds Fund – to accumulate monies for the payment of the following general obligation bonds:

- 1995, 2002 and 2005 Clark County Street Improvement bonds
- 1992, 1994, 1996, 1998, and 2000 Transportation improvement bonds
- 1996 and 2000 Public Safety bonds
- 1999 Public Facilities bonds
- 1999 Park and Justice Center bonds
- 2000, 2001, 2002 and 2006 Bond Bank bonds
- 2004 Government Center refunding bonds
- 2004 Public Safety refunding bonds
- 2004 and 2006 Transportation refunding bonds
- 2004 and 2005 Parks, Regional Justice Center and Public Safety refunding bonds
- 2006 Southern Nevada Water Authority Bond Bank bonds
- 2007 Public Facilities refunding bonds

Ad valorem taxes and operating transfers are primarily used for servicing the debt

Fort Mohave Reserve Fund – to account for the debt service reserves associated with Special Improvement District No. 74, Hiko Springs Detention Basin.

Special Assessment Surplus and Deficiency Fund – to reserve monies for special assessment bond shortfalls. Financing is provided by transfers from the Special Assessment Bonds fund.

Special Assessments Bonds Fund – to accumulate monies for the payment of the various special assessment bond issues outstanding at year end. Special assessments to property owners are used to service the debt.

Clark County Fire Service District Debt Service Fund – to accumulate monies for the payment of the 1995 Fire District bonds. Ad valorem taxes are used for servicing the debt.

Moapa Town Debt Service Fund – to accumulate monies for the payment of an \$800,000 loan for park improvements within the town of Moapa. Ad valorem taxes are used for servicing the debt.

Searchlight Town Debt Service Fund – to accumulate monies for the payment of the 1982 Town of Searchlight general obligation bonds. Ad valorem taxes are used for servicing the debt.

Clark County, Nevada  
Debt Service Funds  
Combining Balance Sheet  
June 30, 2008

(With comparative totals for June 30, 2007)

	Revenue Stabilization	Medium-Term Financing	Long-Term County Bonds	Fort Mohave Reserve	Special Assessment Surplus and Deficiency
<b>ASSETS</b>					
Cash and investments:					
In custody of the County Treasurer	\$ 23,830,397	\$ 13,033,393	\$ 109,160,008	\$ 885,165	\$ 3,803,320
With fiscal agent	-	-	-	-	-
Loaned securities	5,041,624	3,317,766	20,422,769	169,488	728,242
Accounts receivable	-	116,500	1,156	-	-
Interest receivable	250,920	165,125	1,016,434	8,435	36,245
Taxes receivable, delinquent	-	-	348,070	-	-
Special assessments receivable	-	-	-	-	-
Due from other funds	-	-	-	-	7,552
Due from other governmental units	-	-	5,590	-	-
Total Assets	\$ 29,122,941	\$ 16,632,784	\$ 130,954,027	\$ 1,063,088	\$ 4,575,359
<b>LIABILITIES AND FUND BALANCES</b>					
Liabilities:					
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ -
Due to other funds	-	-	-	-	-
Loaned securities	5,068,202	3,335,257	20,530,434	170,380	732,081
Deferred revenue and other liabilities	-	-	4,271,316	-	-
Total Liabilities	5,068,202	3,335,257	24,801,750	170,380	732,081
Fund Balances:					
Reserved for debt service	24,054,739	13,297,527	106,152,277	892,708	3,843,278
Total Liabilities and Fund Balances	\$ 29,122,941	\$ 16,632,784	\$ 130,954,027	\$ 1,063,088	\$ 4,575,359

(Continued)

Clark County, Nevada  
Debt Service Funds  
Combining Balance Sheet

June 30, 2008

(With comparative totals for June 30, 2007)  
(Continued)

	Special Assessments Bonds	Clark County Fire Service District Debt Service			Searchlight Town Debt Service	Totals	
		Clark County Fire Service District Debt Service	Moapa Town Debt Service	2008		2007	
<b>ASSETS</b>							
Cash and investments:							
In custody of the County Treasurer	\$ 30,274,889	\$ -	\$ 320,780	\$ 48,433	\$ 181,356,385	\$ 173,724,813	
With fiscal agent	41,077,667	-	-	-	41,077,667	37,865,119	
Loaned securities	5,796,897	-	61,422	9,275	35,547,483	58,134,163	
Accounts receivable	-	-	-	-	117,656	662,837	
Interest receivable	666,101	-	3,057	461	2,146,778	2,376,167	
Taxes receivable, delinquent	-	-	342	1,408	349,820	210,244	
Special assessments receivable	296,007,856	-	-	-	296,007,856	243,144,887	
Due from other funds	-	-	-	-	7,552	7,552	
Due from other governmental units	-	-	3	28	5,621	-	
<b>Total Assets</b>	<b>\$ 373,823,410</b>	<b>\$ -</b>	<b>\$ 385,604</b>	<b>\$ 59,605</b>	<b>\$ 556,616,818</b>	<b>\$ 516,125,782</b>	
<b>LIABILITIES AND FUND BALANCES</b>							
Liabilities:							
Accounts payable	\$ 187,255	\$ -	\$ -	\$ -	\$ 187,255	\$ 148,335	
Due to other funds	16,837	-	-	-	16,837	16,837	
Loaned securities	5,827,457	-	61,745	9,323	35,734,879	58,134,163	
Deferred revenue and other liabilities	295,762,887	-	272	1,377	300,035,852	243,066,103	
Total Liabilities	<u>301,794,436</u>	<u>-</u>	<u>62,017</u>	<u>10,700</u>	<u>335,974,823</u>	<u>301,365,438</u>	
Fund Balances:							
Reserved for debt service	72,028,974	-	323,587	48,905	220,641,995	214,760,344	
<b>Total Liabilities and Fund Balances</b>	<b>\$ 373,823,410</b>	<b>\$ -</b>	<b>\$ 385,604</b>	<b>\$ 59,605</b>	<b>\$ 556,616,818</b>	<b>\$ 516,125,782</b>	

Clark County, Nevada  
Debt Service Funds  
Combining Statement of Revenues, Expenditures and Changes in Fund Balance  
For the fiscal year ended June 30, 2008  
(With comparative totals for the fiscal year ended June 30, 2007)

	Revenue Stabilization	Medium-Term Financing	Long-Term County Bonds	Fort Mohave Reserve	Special Assessment Surplus and Deficiency
Revenues:					
Taxes	\$ -	\$ -	\$ 17,041,764	\$ -	\$ -
Special assessments	-	-	-	-	-
Intergovernmental revenue	-	959,486	64,240,187	-	-
Charges for services	-	-	-	-	-
Interest	2,306,676	1,513,403	9,625,643	70,027	328,639
Other	-	-	1,950	-	-
Total revenues	<u>2,306,676</u>	<u>2,472,889</u>	<u>90,909,544</u>	<u>70,027</u>	<u>328,639</u>
Expenditures:					
Services and supplies	507,959	543,336	2,192,261	17,085	73,616
Principal	-	4,295,000	60,715,000	-	-
Interest	-	758,465	76,958,433	-	-
Bond issuance costs	-	-	188,558	-	-
Advance refunding escrow	-	-	-	-	-
Total expenditures	<u>507,959</u>	<u>5,596,801</u>	<u>140,054,252</u>	<u>17,085</u>	<u>73,616</u>
Excess (deficiency) of revenues over (under) expenditures	<u>1,798,717</u>	<u>(3,123,912)</u>	<u>(49,144,708)</u>	<u>52,942</u>	<u>255,023</u>
Other financing sources (uses):					
Transfers from other funds	-	-	58,339,205	-	40,933
Transfers to other funds	(2,500,000)	-	-	-	(41,120)
Bonds and loans issued	-	-	-	-	-
Refunding bonds issued	-	-	71,045,000	-	-
Premium on bonds issued	-	-	-	-	-
Discount on bonds issued	-	-	-	-	-
Payments to escrow agent	-	-	(71,770,707)	-	-
Total other financing sources (uses)	<u>(2,500,000)</u>	<u>-</u>	<u>57,613,498</u>	<u>-</u>	<u>(187)</u>
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	<u>(701,283)</u>	<u>(3,123,912)</u>	<u>8,468,790</u>	<u>52,942</u>	<u>254,836</u>
Fund balances:					
Beginning of year	<u>24,756,022</u>	<u>16,421,439</u>	<u>97,683,487</u>	<u>839,766</u>	<u>3,588,442</u>
End of year	<u>\$ 24,054,739</u>	<u>\$ 13,297,527</u>	<u>\$ 106,152,277</u>	<u>\$ 892,708</u>	<u>\$ 3,843,278</u>

(Continued)

Clark County, Nevada  
Debt Service Funds  
Combining Statement of Revenues, Expenditures and Changes in Fund Balance  
For the fiscal year ended June 30, 2008  
(With comparative totals for the fiscal year ended June 30, 2007)  
(Continued)

	Clark County Fire				Totals	
	Special Assessments	Service District Debt Service	Moapa Town Debt Service	Searchlight Town Debt Service	2008	2007
<b>Revenues:</b>						
Taxes	\$ -	\$ -	\$ 80,791	\$ 15,009	\$ 17,137,564	\$ 16,955,333
Special assessments	35,648,349	-	-	-	35,648,349	40,581,035
Intergovernmental revenue	-	-	-	-	65,199,673	55,856,351
Charges for services	-	-	-	-	-	83,605
Interest	3,919,603	-	24,045	3,850	17,791,886	14,119,899
Other	21,734	-	-	-	23,684	116,923
<b>Total revenues</b>	<b>39,589,686</b>	<b>-</b>	<b>104,836</b>	<b>18,859</b>	<b>135,801,156</b>	<b>127,713,146</b>
<b>Expenditures:</b>						
Services and supplies	2,203,534	-	5,792	956	5,544,539	6,334,648
Principal	23,351,000	-	34,350	12,250	88,407,600	77,126,564
Interest	13,040,819	-	15,585	3,384	90,776,686	81,515,833
Bond issuance costs	-	-	-	-	188,558	6,767,272
Advance refunding escrow	-	-	-	-	-	4,292,682
<b>Total expenditures</b>	<b>38,595,353</b>	<b>-</b>	<b>55,727</b>	<b>16,590</b>	<b>184,917,383</b>	<b>176,036,999</b>
<b>Excess (deficiency) of revenues over (under) expenditures</b>	<b>994,333</b>	<b>-</b>	<b>49,109</b>	<b>2,269</b>	<b>(49,116,227)</b>	<b>(48,323,853)</b>
<b>Other financing sources (uses):</b>						
Transfers from other funds	41,120	-	-	-	58,421,258	62,161,115
Transfers to other funds	(140,933)	(15,620)	-	-	(2,697,673)	(2,972,079)
Bonds and loans issued	-	-	-	-	-	400,000,000
Refunding bonds issued	-	-	-	-	71,045,000	237,700,000
Premium on bonds issued	-	-	-	-	-	334,253
Discount on bonds issued	-	-	-	-	-	(298,304)
Payments to escrow agent	-	-	-	-	(71,770,707)	(630,917,414)
<b>Total other financing sources (uses)</b>	<b>(99,813)</b>	<b>(15,620)</b>	<b>-</b>	<b>-</b>	<b>54,997,878</b>	<b>66,007,571</b>
<b>Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses</b>	<b>894,520</b>	<b>(15,620)</b>	<b>49,109</b>	<b>2,269</b>	<b>5,881,651</b>	<b>17,683,718</b>
<b>Fund balances:</b>						
Beginning of year	71,134,454	15,620	274,478	46,636	214,760,344	197,076,626
End of year	\$ 72,028,974	\$ -	\$ 323,587	\$ 48,905	\$ 220,641,995	\$ 214,760,344

Clark County, Nevada  
Revenue Stabilization  
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual  
For the fiscal year ended June 30, 2008  
(With comparative actual for the fiscal year ended June 30, 2007)

	2008			2007	
	Original Budget	Final Budget	Actual	Variance	Actual
Revenues:					
Interest	\$ 500,000	\$ 500,000	\$ 2,306,676	\$ 1,806,676	\$ 1,488,310
Other financing sources:					
Transfers from other funds	8,055,168	8,055,168	-	(8,055,168)	-
Total revenues and other financing sources	<u>8,555,168</u>	<u>8,555,168</u>	<u>2,306,676</u>	<u>(6,248,492)</u>	<u>1,488,310</u>
Expenditures:					
Services and supplies	3,119,563	3,119,563	507,959	(2,611,604)	447,717
Other financing uses:					
Transfers to other funds	-	2,500,000	2,500,000	-	-
Total expenditures and other financing uses	<u>3,119,563</u>	<u>5,619,563</u>	<u>3,007,959</u>	<u>(2,611,604)</u>	<u>447,717</u>
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	5,435,605	2,935,605	(701,283)	(3,636,888)	1,040,593
Fund balance:					
Beginning of year	\$ 18,950,355	\$ 21,450,355	24,756,022	3,305,667	23,715,429
End of year	<u>\$ 24,385,960</u>	<u>\$ 24,385,960</u>	<u>\$ 24,054,739</u>	<u>\$ (331,221)</u>	<u>\$ 24,756,022</u>

Clark County, Nevada  
Medium-Term Financing  
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual  
For the fiscal year ended June 30, 2008  
(With comparative actual for the fiscal year ended June 30, 2007)

	2008			2007	
	Original Budget	Final Budget	Actual	Variance	Actual
<b>Revenues:</b>					
Intergovernmental revenue	\$ 959,486	\$ 959,486	\$ 959,486	\$ -	\$ 986,957
Interest	300,000	1,195,000	1,513,403	318,404	1,083,142
Total revenues	1,259,486	2,154,486	2,472,889	318,404	2,070,099
<b>Other financing sources:</b>					
Transfers from other funds	4,293,979	4,293,979	-	(4,293,979)	4,305,504
Total revenues and other financing sources	5,553,465	6,448,465	2,472,889	(3,975,575)	6,375,603
<b>Expenditures:</b>					
Services and supplies	483,065	1,378,065	543,336	(834,729)	642,342
Principal	4,295,000	4,295,000	4,295,000	-	4,130,000
Interest	758,465	758,465	758,465	-	964,965
Total expenditures	5,536,530	6,431,530	5,596,801	(834,729)	5,737,307
Excess (deficiency) of revenues and other financing sources over (under) expenditures	16,935	16,935	(3,123,912)	(3,140,846)	638,296
<b>Fund balance:</b>					
Beginning of year	16,024,922	16,024,922	16,421,439	396,517	15,783,143
End of year	<u>\$ 16,041,857</u>	<u>\$ 16,041,857</u>	<u>\$ 13,297,527</u>	<u>\$ (2,744,329)</u>	<u>\$ 16,421,439</u>

Clark County, Nevada  
Long-Term County Bonds

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual

For the fiscal year ended June 30, 2008

(With comparative actual for the fiscal year ended June 30, 2007)

	2008			2007	
	Original Budget	Final Budget	Actual	Variance	Actual
<b>Revenues:</b>					
Taxes	\$ 16,658,739	\$ 16,658,739	\$ 17,041,764	\$ 383,025	\$ 16,856,779
Intergovernmental revenue	64,422,764	64,422,764	64,240,187	(182,577)	54,869,394
Charges for services	-	-	-	-	50,000
Interest	2,000,000	3,200,000	9,625,643	6,425,643	7,463,010
Other	-	-	1,950	1,950	53
<b>Total revenues</b>	<b>83,081,503</b>	<b>84,281,503</b>	<b>90,909,544</b>	<b>6,628,041</b>	<b>79,239,236</b>
<b>Other financing sources:</b>					
Transfers from other funds	56,886,610	58,339,205	58,339,205	-	57,031,882
Refunding bonds issued	-	71,045,000	71,045,000	-	226,465,000
Premium on bonds issued	-	-	-	-	330,041
<b>Total revenues and other financing sources</b>	<b>139,968,113</b>	<b>213,665,708</b>	<b>220,293,749</b>	<b>6,628,041</b>	<b>763,066,159</b>
<b>Expenditures:</b>					
Services and supplies	1,732,925	2,932,925	2,192,261	(740,664)	2,275,662
Principal	60,715,000	60,715,000	60,715,000	-	58,365,000
Interest	78,185,475	78,185,475	76,958,433	1,227,042	67,377,041
Bond issuance costs	-	-	188,558	188,558	6,767,272
Advanced refunding escrow	-	-	-	-	4,292,682
<b>Total expenditures</b>	<b>140,633,400</b>	<b>141,833,400</b>	<b>140,054,252</b>	<b>(1,779,148)</b>	<b>139,077,657</b>
<b>Other financing uses:</b>					
Transfers to other funds	8,055,168	8,055,168	-	(8,055,168)	1,789,205
Discount on bonds issued	-	-	-	-	298,304
Payment to escrow agent	-	71,770,707	71,770,707	-	619,682,414
<b>Total expenditures and other financing uses</b>	<b>148,688,568</b>	<b>221,659,275</b>	<b>211,824,959</b>	<b>(9,834,316)</b>	<b>760,847,580</b>
<b>Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses</b>	<b>(8,720,455)</b>	<b>(7,993,567)</b>	<b>8,468,790</b>	<b>16,462,357</b>	<b>2,218,579</b>
<b>Fund balance:</b>					
Beginning of year	90,393,672	90,393,672	97,683,487	7,289,815	95,464,908
End of year	\$ 81,673,217	\$ 82,400,105	\$ 106,152,277	\$ 23,752,172	\$ 97,683,487

Clark County, Nevada  
Fort Mohave Reserve  
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual  
For the fiscal year ended June 30, 2008  
(With comparative actual for the fiscal year ended June 30, 2007)

	2008			2007
	Original Budget	Final Budget	Actual	Actual
Revenues:				
Interest	\$ 11,185	\$ 26,185	\$ 70,027	\$ 49,888
Expenditures:				
Services and supplies	14,160	29,160	17,085	15,051
Excess (deficiency) of revenues over (under) expenditures	(2,975)	(2,975)	52,942	34,837
Fund balance:				
Beginning of year	816,554	816,554	839,766	804,929
End of year	<u>\$ 813,579</u>	<u>\$ 813,579</u>	<u>\$ 892,708</u>	<u>\$ 839,766</u>
			Variance	
			\$ 43,841	\$ 49,888
			(12,075)	15,051
			55,916	34,837
			23,212	804,929
			\$ 79,128	\$ 839,766



Clark County, Nevada  
Special Assessments Bonds

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual  
For the fiscal year ended June 30, 2008  
(With comparative actual for the fiscal year ended June 30, 2007)

	2008			2007	
	Original Budget	Final Budget	Actual	Variance	Actual
<b>Revenues:</b>					
Special assessments	\$ 26,234,064	\$ 26,234,064	\$ 35,648,349	\$ 9,414,285	\$ 40,581,035
Charges for services	-	-	-	-	33,605
Interest	870,000	870,000	3,919,603	3,049,603	3,721,056
Other	150,000	150,000	21,734	(128,266)	116,870
Total revenues	27,254,064	27,254,064	39,589,686	12,335,622	44,452,566
<b>Other financing sources:</b>					
Transfers from other funds	1,000,000	1,000,000	41,120	(958,880)	560,781
Refunding bonds issued	-	-	-	-	11,235,000
Premium on bonds issued	-	-	-	-	4,212
Total revenues and other financing sources	28,254,064	28,254,064	39,630,806	11,376,742	56,252,559
<b>Expenditures:</b>					
Services and supplies	2,500,000	2,500,000	2,203,534	(296,466)	2,860,014
Principal	14,321,000	23,351,000	23,351,000	-	14,587,000
Interest	12,910,234	13,040,819	13,040,819	-	13,152,821
Total expenditures	29,731,234	38,891,819	38,595,353	(296,466)	30,599,835
<b>Other financing uses:</b>					
Transfers to other funds	1,000,000	1,000,000	140,933	(859,067)	810,984
Payment to escrow agent	-	-	-	-	11,235,000
Total expenditures and other financing uses	30,731,234	39,891,819	38,736,286	(1,155,533)	42,645,819
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	(2,477,170)	(11,637,755)	894,520	1,253,225	13,606,740
<b>Fund balance:</b>					
Beginning of year	57,271,840	66,432,425	71,134,454	4,702,029	57,527,714
End of year	\$ 54,794,670	\$ 54,794,670	\$ 72,028,974	\$ 17,234,304	\$ 71,134,454

Clark County, Nevada  
 Clark County Fire Service District Debt Service  
 Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual  
 For the fiscal year ended June 30, 2008  
 (With comparative actual for the fiscal year ended June 30, 2007)

	2008		Variance	2007	
	Original Budget	Final Budget		Actual	Actual
Revenues:					
Interest	\$ -	\$ -	\$ -	\$ -	\$ 89,063
Expenditures:					
Services and supplies	-	-	-	-	25,743
Other financing uses:					
Transfers to other funds	-	15,620	15,620	-	107,447
Total expenditures and other financing uses	-	15,620	15,620	-	133,190
Deficiency of revenues under other financing uses and other financing uses	-	(15,620)	(15,620)	-	(44,127)
Fund balance:					
Beginning of year	-	15,620	15,620	-	59,747
End of year	\$ -	\$ -	\$ -	\$ -	\$ 15,620

Clark County, Nevada  
Moapa Town Debt Service  
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual  
For the fiscal year ended June 30, 2008  
(With comparative actual for the fiscal year ended June 30, 2007)

	2008		2007	
	Original Budget	Final Budget	Actual	Actual
Revenues:				
Taxes	\$ 82,999	\$ 82,999	\$ 80,791	\$ 82,362
Interest	3,060	5,760	24,045	16,898
Total revenues	<u>86,059</u>	<u>88,759</u>	<u>104,836</u>	<u>99,260</u>
Expenditures:				
Services and supplies	4,570	7,270	5,792	5,028
Principal	34,356	34,356	34,350	32,897
Interest	15,579	15,579	15,585	17,038
Total expenditures	<u>54,505</u>	<u>57,205</u>	<u>55,727</u>	<u>54,963</u>
Excess of revenues over expenditures	<u>31,554</u>	<u>31,554</u>	<u>49,109</u>	<u>44,297</u>
Fund balance:				
Beginning of year	279,737	279,737	274,478	230,181
End of year	<u>\$ 311,291</u>	<u>\$ 311,291</u>	<u>\$ 323,587</u>	<u>\$ 274,478</u>
			Variance	
			(2,208)	
			18,285	
			16,077	
			(1,478)	
			(6)	
			6	
			(1,478)	
			17,555	
			(5,259)	
			12,296	

Clark County, Nevada  
Searchlight Town Debt Service  
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual  
For the fiscal year ended June 30, 2008  
(With comparative actual for the fiscal year ended June 30, 2007)

	2008			2007	
	Original Budget	Final Budget	Actual	Variance	Actual
<b>Revenues:</b>					
Taxes	\$ 16,767	\$ 16,767	\$ 15,009	\$ (1,758)	\$ 16,192
Interest	630	1,830	3,850	2,019	3,093
<b>Total revenues</b>	<u>17,397</u>	<u>18,597</u>	<u>18,859</u>	<u>261</u>	<u>19,285</u>
<b>Expenditures:</b>					
Services and supplies	855	2,055	956	(1,099)	921
Principal	12,250	12,250	12,250	-	11,667
Interest	3,384	3,384	3,384	-	3,968
<b>Total expenditures</b>	<u>16,489</u>	<u>17,689</u>	<u>16,590</u>	<u>(1,099)</u>	<u>16,556</u>
Excess of revenues over expenditures	908	908	2,269	1,360	2,729
<b>Fund balance:</b>					
Beginning of year	44,563	44,563	46,636	2,073	43,907
<b>End of year</b>	<u>\$ 45,471</u>	<u>\$ 45,471</u>	<u>\$ 48,905</u>	<u>\$ 3,433</u>	<u>\$ 46,636</u>

**Capital  
Projects  
Funds  
Tab**

## CAPITAL PROJECTS FUNDS

Recreation Capital Improvement Fund – to account for the cost of major recreation projects including new parks, recreation centers, and the improvement and expansion of existing facilities. Financing is provided by federal and state grants and transfers from other funds.

Master Transportation Plan Capital Fund – to account for major transportation improvements. Financing is provided by transfers from the Master Transportation Plan special revenue fund.

Parks and Recreation Bond Improvements Fund – to account for park improvements. Financing was provided by 1999 general obligation bond proceeds of \$50,000,000.

Special Ad Valorem Transportation Fund – to account for street and highway construction. Financing is provided by transfers from the Special Ad Valorem Distribution special revenue fund.

Special Ad Valorem Capital Construction Fund – to account for street and highway construction. Financing is provided by transfers from the Special Ad Valorem Distribution special revenue fund.

Master Transportation Bond Improvements Fund – to account for major transportation improvements. Financing has been provided by 1992 general obligation bond proceeds of \$234,805,000, 1994 general obligation bond proceeds of \$104,200,000, 1996 general obligation bond proceeds of \$136,005,000, and 1998 general obligation bond proceeds of \$118,060,000 and 2000 general obligation bond proceeds of \$45,000,000.

Master Transportation Room Tax Improvements Fund – to account for major transportation improvements. Financing was provided by transfers from other funds and 2000 general obligation bond proceeds of \$40,000,000.

LVMPD Bond Improvements Fund – to account for the construction and acquisition of a new Metropolitan Police communications and fingerprinting system. Financing was provided by general obligation bond issues of \$20,000,000 in 1999 and \$18,000,000 in 2000.

LVMPD Capital Improvements Fund – to account for the costs of capital construction for rural area LVMPD services. Financing is provided by charges to developers.

Fire Service Capital Fund – to account for the construction of new fire stations. Financing has been provided from 1995 general obligation bond proceeds of \$10,500,000.

Road Construction Fund – to account for road construction. Financing has been provided by 1991 general obligation bond proceeds of \$45,000,000.

County Capital Projects Fund – to account for major capital construction projects and major capital acquisitions of Clark County. Financing is provided by transfers from the general fund.

Information Technology Capital Projects Fund – to account for the acquisition of information technology equipment. Financing is provided by transfers from the general fund.

Public Works Capital Improvements Fund – to account for various projects funded by sources other than bond proceeds. Financing is provided by transfers from other funds and by offsite development charges.

Summerlin Capital Construction Fund – to account for the costs of capital improvements in the Summerlin area. Financing was provided by 2001 special assessment bond proceeds of \$58,000,000.

(Continued)

CAPITAL PROJECTS FUNDS  
(Continued)

Mountain's Edge Capital Construction Fund – to account for the costs of capital improvements for Mountain's Edge. Financing was provided by 2003 special assessment bond proceeds of \$92,360,000.

Southern Highlands Capital Construction Fund – to account for improvements to the Southern Highlands area. Financing was provided by 1999 special assessment bonds issued in the amount of \$60,630,000.

Special Assessment Capital Construction Fund – to account for improvements to property owned by others. Financing is provided by special assessment bond sales.

County Transportation Improvements Fund – to account for street and highway construction. Financing has been provided by 1994 general obligation bond proceeds of \$36,000,000.

Extraordinary Capital Maintenance Fund – the legislature mandated that this fund be created to maintain projects financed through certain bond issues. One half of one percent of such bond proceeds are to be placed in this fund.

Regional Justice Center Capital Construction Fund – to account for the construction of a regional justice center. Financing was provided from the \$120,000,000 public safety 1996 bond issue and from 1999 bond proceeds of \$57,000,000.

Family and Youth Services Capital Construction Fund – to account for the construction of a family and youth facility. Financing has been provided by \$40,000,000 of the \$120,000,000 public safety bonds issued in 1996.

Detention Services Capital Construction Fund – to account for the construction of a detention facility. Financing has been provided by \$78,000,000 of the \$120,000,000 public safety bonds issued in 1996.

Regional Justice Center – City Participation Fund – to account for the construction of a regional justice center. Financing was provided by contributions from the City of Las Vegas.

SNPLMA Capital Construction Fund – to account for revenues and related capital expenditures associated with the Southern Nevada Public Lands Management Act.

Public Works Regional Improvements Fund – to account for revenues and related capital expenditures associated with Clark County Public Works projects funded in whole or in part by the Regional Transportation Commission of Southern Nevada or by the Regional Flood Control District.

Laughlin Capital Acquisition Fund – to account for major capital acquisition in Laughlin. Financing is provided by contributions and transfers from other funds.

Moapa Town Capital Construction Fund – to account for major park improvements within the town of Moapa. Financing has been provided by an \$800,000 loan.

Searchlight Capital Construction Fund – to account for costs of capital projects in Searchlight. Financing was provided by transfers from the Searchlight Town fund.

Clark County, Nevada  
 Capital Projects Funds  
 Combining Balance Sheet  
 June 30, 2008

(With comparative totals for June 30, 2007)

	Recreation Capital Improvement	Master Transportation Plan Capital	Parks and Recreation Bond Improvements	Special Ad Valorem Transportation	Special Ad Valorem Capital Construction	Master Transportation Bond Improvements
<b>ASSETS</b>						
Cash and investments:						
In custody of the County Treasurer	\$ 32,247,574	\$ 211,196,572	\$ 69,113,830	\$ 18,494,970	\$ 72,031,231	\$ 17,024,514
With fiscal agent	-	-	-	-	-	-
Loaned securities	6,174,618	36,328,847	12,879,393	2,943,397	13,219,153	3,259,775
Accounts receivable	-	2,679,044	-	-	-	17,995
Interest receivable	307,308	1,808,078	641,003	146,493	657,915	162,238
Due from other funds	-	6,000,000	-	-	-	-
Due from other governmental units	133,335	-	671,166	-	-	2,025,790
<b>Total Assets</b>	<b>\$ 38,862,835</b>	<b>\$ 258,012,541</b>	<b>\$ 83,305,392</b>	<b>\$ 21,584,860</b>	<b>\$ 85,908,299</b>	<b>\$ 22,490,312</b>
<b>LIABILITIES AND FUND BALANCES</b>						
Liabilities:						
Accounts payable	\$ 2,828,163	\$ 21,331,902	\$ 5,051,655	\$ 4,898,066	\$ 779,387	\$ 3,522,770
Accrued payroll	-	160,152	-	-	-	-
Loaned securities	6,207,169	36,520,363	12,947,290	2,958,914	13,288,841	3,276,960
Deferred revenue and other liabilities	-	-	-	-	-	-
<b>Total Liabilities</b>	<b>9,035,332</b>	<b>58,012,417</b>	<b>17,998,945</b>	<b>7,856,980</b>	<b>14,068,228</b>	<b>6,799,730</b>
Fund Balances:						
Reserved for encumbrances	3,226,407	107,460,890	11,642,755	-	2,554,956	3,445,158
Unreserved:						
Designated for specific projects	26,601,096	92,539,234	53,663,692	13,727,880	69,285,115	12,245,424
Undesignated	-	-	-	-	-	-
<b>Total Fund Balances</b>	<b>29,827,503</b>	<b>200,000,124</b>	<b>65,306,447</b>	<b>13,727,880</b>	<b>71,840,071</b>	<b>15,690,582</b>
<b>Total Liabilities and Fund Balances</b>	<b>\$ 38,862,835</b>	<b>\$ 258,012,541</b>	<b>\$ 83,305,392</b>	<b>\$ 21,584,860</b>	<b>\$ 85,908,299</b>	<b>\$ 22,490,312</b>

(Continued)

Clark County, Nevada  
 Capital Projects Funds  
 Combining Balance Sheet  
 June 30, 2008

(With comparative totals for June 30, 2007)  
 (Continued)

	Master Transportation Room Tax Improvements	LVMPD Bond Improvements	LVMPD Capital Improvements	Fire Service Capital	Road Construction
<b>ASSETS</b>					
Cash and investments:					
In custody of the County Treasurer	\$ 26,107,891	\$ 765,553	\$ 23,361,467	\$ 80,809,749	\$ 79,180
With fiscal agent	-	-	-	-	-
Loaned securities	2,075,382	146,584	4,432,937	14,702,027	15,161
Accounts receivable	22,097	-	-	258,930	12,563
Interest receivable	103,292	7,296	220,625	731,716	755
Due from other funds	-	-	-	-	-
Due from other governmental units	-	-	-	-	-
<b>Total Assets</b>	<b>\$ 28,308,662</b>	<b>\$ 919,433</b>	<b>\$ 28,015,029</b>	<b>\$ 96,502,422</b>	<b>\$ 107,659</b>

**LIABILITIES AND FUND BALANCES**

<b>Liabilities:</b>					
Accounts payable	\$ 3,130,209	\$ 12,060	\$ 1,014,585	\$ 2,624,457	\$ -
Accrued payroll	-	-	-	-	-
Loaned securities	2,086,324	147,357	4,456,306	14,779,532	15,241
Deferred revenue and other liabilities	-	-	-	-	-
<b>Total Liabilities</b>	<b>5,216,533</b>	<b>159,417</b>	<b>5,470,891</b>	<b>17,403,989</b>	<b>15,241</b>
<b>Fund Balances:</b>					
Reserved for encumbrances	6,284,408	92,955	1,526,296	4,425,860	-
Unreserved:					
Designated for specific projects	16,807,721	23,505	21,017,842	74,672,573	92,418
Undesignated	-	643,556	-	-	-
<b>Total Fund Balances</b>	<b>23,092,129</b>	<b>760,016</b>	<b>22,544,138</b>	<b>79,098,433</b>	<b>92,418</b>
<b>Total Liabilities and Fund Balances</b>	<b>\$ 28,308,662</b>	<b>\$ 919,433</b>	<b>\$ 28,015,029</b>	<b>\$ 96,502,422</b>	<b>\$ 107,659</b>

(Continued)

Clark County, Nevada  
 Capital Projects Funds  
 Combining Balance Sheet  
 June 30, 2008

(With comparative totals for June 30, 2007)  
 (Continued)

	County Capital Projects	Information Technology Capital Projects	Public Works Capital Improvements	Summerlin Capital Construction	Mountain's Edge Capital Construction
<b>ASSETS</b>					
Cash and investments:					
In custody of the County Treasurer	\$ 478,682,725	\$ 69,251,628	\$ 47,964,509	\$ 1,088,017	\$ 2,001,287
With fiscal agent	-	-	-	30,886,522	-
Loaned securities	78,289,805	8,569,327	9,184,027	208,327	383,197
Accounts receivable	-	-	350,976	-	-
Interest receivable	3,896,461	426,494	457,084	10,368	19,070
Due from other funds	4,500,000	-	-	-	-
Due from other governmental units	88,247	-	7,000,000	-	-
<b>Total Assets</b>	<b>\$ 565,457,238</b>	<b>\$ 78,247,449</b>	<b>\$ 64,956,596</b>	<b>\$ 32,193,234</b>	<b>\$ 2,403,554</b>

**LIABILITIES AND FUND BALANCES**

<b>Liabilities:</b>					
Accounts payable	\$ 6,926,765	\$ 1,988,961	\$ 48,778	\$ 24,225	\$ 4,316
Accrued payroll	3,277	5,357	-	-	-
Loaned securities	78,702,529	8,614,502	9,232,442	209,426	385,217
Deferred revenue and other liabilities	-	-	6,853,663	-	-
<b>Total Liabilities</b>	<b>85,632,571</b>	<b>10,608,820</b>	<b>16,134,883</b>	<b>233,651</b>	<b>389,533</b>
<b>Fund Balances:</b>					
Reserved for encumbrances	39,730,918	12,892,588	1,006,210	617,554	3,424
Unreserved:					
Designated for specific projects	440,093,749	54,746,041	47,815,503	31,342,029	2,010,597
Undesignated	-	-	-	-	-
<b>Total Fund Balances</b>	<b>479,824,667</b>	<b>67,638,629</b>	<b>48,821,713</b>	<b>31,959,583</b>	<b>2,014,021</b>
<b>Total Liabilities and Fund Balances</b>	<b>\$ 565,457,238</b>	<b>\$ 78,247,449</b>	<b>\$ 64,956,596</b>	<b>\$ 32,193,234</b>	<b>\$ 2,403,554</b>

(Continued)

Clark County, Nevada  
 Capital Projects Funds  
 Combining Balance Sheet

June 30, 2008

(With comparative totals for June 30, 2007)

(Continued)

	Southern Highlands Capital Construction	Special Assessment Capital Construction	County Transportation Improvements	Extraordinary Capital Maintenance	Regional Justice Center Capital Construction
<b>ASSETS</b>					
Cash and investments:					
In custody of the County Treasurer	\$ 6,079,902	\$ 9,385,387	\$ 4,431,310	\$ 2,574,196	\$ 15,180,140
With fiscal agent	-	69,881,559	-	-	-
Loaned securities	1,164,152	1,864,841	848,487	492,896	2,906,624
Accounts receivable	-	4,952	-	-	-
Interest receivable	57,939	92,809	42,229	24,532	144,662
Due from other funds	-	-	-	-	-
Due from other governmental units	-	-	-	-	-
<b>Total Assets</b>	<u>\$ 7,301,993</u>	<u>\$ 81,229,548</u>	<u>\$ 5,322,026</u>	<u>\$ 3,091,624</u>	<u>\$ 18,231,426</u>

**LIABILITIES AND FUND BALANCES**

Liabilities:					
Accounts payable	\$ 1,394	\$ 553,051	\$ -	\$ 402,667	\$ 377,189
Due to other funds	-	-	-	-	-
Loaned securities	1,170,289	1,874,671	852,960	495,494	2,921,947
Deferred revenue and other liabilities	-	100,000	-	-	-
<b>Total Liabilities</b>	<u>1,171,683</u>	<u>2,527,722</u>	<u>852,960</u>	<u>898,161</u>	<u>3,299,136</u>
Fund Balances:					
Reserved for encumbrances	109,312	114,928	780,175	80,943	14,890,924
Unreserved:					
Designated for specific projects	6,020,998	78,586,898	3,688,891	-	41,366
Undesignated	-	-	-	2,112,520	-
<b>Total Fund Balances</b>	<u>6,130,310</u>	<u>78,701,826</u>	<u>4,469,066</u>	<u>2,193,463</u>	<u>14,932,290</u>
<b>Total Liabilities and Fund Balances</b>	<u>\$ 7,301,993</u>	<u>\$ 81,229,548</u>	<u>\$ 5,322,026</u>	<u>\$ 3,091,624</u>	<u>\$ 18,231,426</u>

(Continued)

Clark County, Nevada  
 Capital Projects Funds  
 Combining Balance Sheet  
 June 30, 2008

(With comparative totals for June 30, 2007)  
 (Continued)

	Family and Youth Services Capital Construction	Detention Services Capital Construction	Regional Justice Center - City Participation	SNPLMA Capital Construction	Public Works Regional Improvements
<b>ASSETS</b>					
Cash and investments:					
In custody of the County Treasurer	\$ -	\$ 1,834,781	\$ 1,804,330	\$ 62,163,819	\$ 3,752,244
With fiscal agent	-	-	-	-	-
Loaned securities	-	351,316	345,485	11,909,085	1,685,864
Accounts receivable	-	-	-	-	-
Interest receivable	-	17,485	17,195	592,712	83,905
Due from other funds	-	-	-	-	-
Due from other governmental units	-	-	-	8,521,019	6,230,970
<b>Total Assets</b>	<b>\$ -</b>	<b>\$ 2,203,582</b>	<b>\$ 2,167,010</b>	<b>\$ 83,186,635</b>	<b>\$ 11,752,983</b>

**LIABILITIES AND FUND BALANCES**

<b>Liabilities:</b>					
Accounts payable	\$ -	\$ 106,925	\$ 101,336	\$ 6,310,930	\$ 9,793,308
Accrued payroll	-	-	-	-	-
Loaned securities	-	353,168	347,306	11,971,867	1,694,752
Deferred revenue and other liabilities	-	-	-	-	-
<b>Total Liabilities</b>	<b>-</b>	<b>460,093</b>	<b>448,642</b>	<b>18,282,797</b>	<b>11,488,060</b>
<b>Fund Balances:</b>					
Reserved for encumbrances	-	340,039	1,715,219	52,459,262	264,923
Unreserved:					
Designated for specific projects	-	1,403,450	3,149	12,444,576	-
Undesignated	-	-	-	-	-
<b>Total Fund Balances</b>	<b>-</b>	<b>1,743,489</b>	<b>1,718,368</b>	<b>64,903,838</b>	<b>264,923</b>
<b>Total Liabilities and Fund Balances</b>	<b>\$ -</b>	<b>\$ 2,203,582</b>	<b>\$ 2,167,010</b>	<b>\$ 83,186,635</b>	<b>\$ 11,752,983</b>

(Continued)

Clark County, Nevada  
 Capital Projects Funds  
 Combining Balance Sheet  
 June 30, 2008

(With comparative totals for June 30, 2007)  
 (Continued)

	Laughlin Capital Acquisition	Moapa Town Capital Construction	Searchlight Capital Construction	Totals	
				2008	2007
<b>ASSETS</b>					
Cash and investments:					
In custody of the County Treasurer	\$ 2,122,980	\$ 225,015	\$ 269,944	\$ 1,260,044,745	\$ 1,034,813,261
With fiscal agent	-	-	-	100,768,081	42,091,099
Loaned securities	406,498	43,085	51,688	214,881,978	294,918,761
Accounts receivable	-	-	-	3,346,557	3,533,343
Interest receivable	20,231	2,145	2,572	10,694,612	9,414,826
Due from other funds	-	-	-	10,500,000	23,691,636
Due from other governmental units	-	-	-	24,670,527	15,586,430
Total Assets	\$ 2,549,709	\$ 270,245	\$ 324,204	\$ 1,624,906,500	\$ 1,424,049,356
<b>LIABILITIES AND FUND BALANCES</b>					
Liabilities:					
Accounts payable	\$ 11,169	-	-	\$ 71,844,268	\$ 54,415,187
Accrued payroll	-	-	-	168,786	150,516
Loaned securities	408,641	43,312	51,960	216,014,780	294,918,761
Deferred revenue and other liabilities	-	-	-	6,953,663	5,142,950
Total Liabilities	419,810	43,312	51,960	294,981,497	354,627,414
Fund Balances:					
Reserved for encumbrances	8,076	-	-	265,674,180	89,919,083
Unreserved:					
Designated for specific projects	1,730,325	226,933	-	1,060,831,005	970,963,738
Undesignated	391,498	-	272,244	3,419,818	8,539,121
Total Fund Balances	2,129,899	226,933	272,244	1,329,925,003	1,069,421,942
Total Liabilities and Fund Balances	\$ 2,549,709	\$ 270,245	\$ 324,204	\$ 1,624,906,500	\$ 1,424,049,356

Clark County, Nevada  
Capital Projects Funds  
Combining Statement of Revenues, Expenditures and Changes in Fund Balance  
For the fiscal year ended June 30, 2008  
(With comparative totals for the fiscal year ended June 30, 2007)

	Recreation Capital Improvement	Master Transportation Plan Capital	Parks and Recreation Bond Improvements	Special Ad Valorem Transportation	Special Ad Valorem Capital Construction	Master Transportation Bond Improvements
Revenues:						
Special assessments	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Intergovernmental revenue	4,503,826	-	-	-	-	-
Charges for services	2,903,907	7,966,552	2,521,048	-	-	1,000
Interest	2,502,840	15,205,969	6,258,875	1,552,952	5,167,898	1,268,145
Other	17,030	113,307	6,557	-	-	5,058,790
Total revenues	9,927,603	23,285,828	8,786,480	1,552,952	5,167,898	6,327,935
Expenditures:						
Salaries and wages	-	3,453,267	-	-	-	-
Employee benefits	-	1,310,495	-	-	-	-
Services and supplies	790,007	5,304,004	1,839,644	421,111	1,300,396	258,263
Capital outlay	10,325,878	61,011,300	17,904,327	26,512,734	3,853,008	2,006,355
Bond issuance costs	-	-	-	-	-	-
Total expenditures	11,115,885	71,079,066	19,743,971	26,933,845	5,153,404	2,264,618
Excess (deficiency) of revenues over (under) expenditures	(1,188,282)	(47,793,238)	(10,957,491)	(25,380,893)	14,494	4,063,317
Other financing sources (uses):						
Transfers from other funds	4,458,647	62,888,360	-	15,103,277	14,475,969	-
Transfers to other funds	-	-	-	-	-	-
Bonds and loans issued	-	-	-	-	-	-
Premium on bonds issued	-	-	-	-	-	-
Total other financing sources (uses)	4,458,647	62,888,360	-	15,103,277	14,475,969	-
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	3,270,365	15,095,122	(10,957,491)	(10,277,616)	14,490,463	4,063,317
Fund balance:						
Beginning of year	26,557,138	184,905,002	76,263,938	24,005,496	57,349,608	11,627,265
End of year	\$ 29,827,503	\$ 200,000,124	\$ 65,306,447	\$ 13,727,880	\$ 71,840,071	\$ 15,690,582

(Continued)

Clark County, Nevada  
Capital Projects Funds

Combining Statement of Revenues, Expenditures and Changes in Fund Balance

For the fiscal year ended June 30, 2008

(With comparative totals for the fiscal year ended June 30, 2007)

(Continued)

	Master Transportation Room Tax Improvements	LVMPD Bond Improvements	LVMPD Capital Improvements	Fire Service Capital	Road Construction
Revenues:					
Special assessments	\$ -	\$ -	\$ -	\$ -	\$ -
Intergovernmental revenue	-	-	-	-	-
Charges for services	304,618	11,146	210,000	4,544,769	-
Interest	2,263,906	107,408	1,413,290	5,091,660	95,067
Other	6,000	-	274,520	90,171	-
Total revenues	<u>2,574,524</u>	<u>118,554</u>	<u>1,897,810</u>	<u>9,726,600</u>	<u>95,067</u>
Expenditures:					
Salaries and wages	-	-	-	-	-
Employee benefits	-	-	-	-	-
Services and supplies	3,506,803	131,582	444,362	1,827,400	3,299
Capital outlay	21,161,305	-	6,418,797	13,449,366	-
Bond issuance costs	-	-	-	-	-
Total expenditures	<u>24,668,108</u>	<u>131,582</u>	<u>6,863,159</u>	<u>15,276,766</u>	<u>3,299</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(22,093,584)</u>	<u>(13,028)</u>	<u>(4,965,349)</u>	<u>(5,550,166)</u>	<u>91,768</u>
Other financing sources (uses):					
Transfers from other funds	25,205,703	-	12,227,341	24,500,000	-
Transfers to other funds	-	-	-	(500,000)	-
Bonds and loans issued	-	-	-	-	-
Premium on bonds issued	-	-	-	-	-
Total other financing sources (uses)	<u>25,205,703</u>	<u>-</u>	<u>12,227,341</u>	<u>24,000,000</u>	<u>-</u>
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	3,112,119	(13,028)	7,261,992	18,449,834	91,768
Fund balance:					
Beginning of year	19,980,010	773,044	15,282,146	60,648,599	650
End of year	<u>\$ 23,092,129</u>	<u>\$ 760,016</u>	<u>\$ 22,544,138</u>	<u>\$ 79,098,433</u>	<u>\$ 92,418</u>

(Continued)

Clark County, Nevada  
 Capital Projects Funds  
 Combining Statement of Revenues, Expenditures and Changes in Fund Balance  
 For the fiscal year ended June 30, 2008  
 (With comparative totals for the fiscal year ended June 30, 2007)  
 (Continued)

	County Capital Projects	Information Technology Capital Projects	Public Works Capital Improvements	Summerlin Capital Construction	Mountain's Edge Capital Construction
Revenues:					
Special assessments	\$ -	\$ -	\$ -	\$ -	\$ -
Intergovernmental revenue	2,040,939	-	-	-	-
Charges for services	23,572	-	11,019,093	-	-
Interest	34,109,476	3,322,543	3,758,916	1,374,243	344,306
Other	1,522,041	66	158,405	-	-
Total revenues	<u>37,696,028</u>	<u>3,322,609</u>	<u>14,936,414</u>	<u>1,374,243</u>	<u>344,306</u>
Expenditures:					
Salaries and wages	40,122	111,766	-	-	-
Employee benefits	-	25,437	-	-	-
Services and supplies	25,346,948	13,626,415	1,457,937	21,485	47,969
Capital outlay	33,986,444	6,886,901	992,126	11,705,545	1,144,137
Bond issuance costs	-	-	-	-	-
Total expenditures	<u>59,373,514</u>	<u>20,650,519</u>	<u>2,450,063</u>	<u>11,727,030</u>	<u>1,192,106</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(21,677,486)</u>	<u>(17,327,910)</u>	<u>12,486,351</u>	<u>(10,352,787)</u>	<u>(847,800)</u>
Other financing sources (uses):					
Transfers from other funds	230,452,933	36,463,566	-	-	-
Transfers to other funds	(76,754,903)	-	-	-	-
Bonds and loans issued	-	-	-	-	-
Premium on bonds issued	-	-	-	-	-
Total other financing sources (uses)	<u>153,698,030</u>	<u>36,463,566</u>	-	-	-
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	132,020,544	19,135,656	12,486,351	(10,352,787)	(847,800)
Fund balance:					
Beginning of year	347,804,123	48,502,973	36,335,362	42,312,370	2,861,821
End of year	<u>\$ 479,824,667</u>	<u>\$ 67,638,629</u>	<u>\$ 48,821,713</u>	<u>\$ 31,959,583</u>	<u>\$ 2,014,021</u>

(Continued)

Clark County, Nevada  
Capital Projects Funds

Combining Statement of Revenues, Expenditures and Changes in Fund Balance

For the fiscal year ended June 30, 2008

(With comparative totals for the fiscal year ended June 30, 2007)

(Continued)

	Southern Highlands Capital Construction	Special Assessment Capital Construction	County Transportation Improvements	Extraordinary Capital Maintenance	Regional Justice Center Capital Construction
Revenues:					
Special assessments	\$ -	\$ 188,083	\$ -	\$ -	\$ -
Intergovernmental revenue	-	-	-	-	-
Charges for services	100,000	-	-	-	-
Interest	674,707	1,271,873	434,502	272,674	1,475,935
Other	-	-	-	-	-
Total revenues	<u>774,707</u>	<u>1,459,956</u>	<u>434,502</u>	<u>272,674</u>	<u>1,475,935</u>
Expenditures:					
Salaries and wages	-	-	-	-	-
Employee benefits	-	-	-	-	-
Services and supplies	140,846	3,046,409	172,965	1,115,285	583,955
Capital outlay	1,395,330	4,371,256	43,554	-	42,754
Bond issuance costs	-	253,087	-	-	-
Total expenditures	<u>1,536,176</u>	<u>7,670,752</u>	<u>216,519</u>	<u>1,115,285</u>	<u>626,709</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(761,469)</u>	<u>(6,210,796)</u>	<u>217,983</u>	<u>(842,611)</u>	<u>849,226</u>
Other financing sources (uses):					
Transfers from other funds	-	100,000	-	-	-
Transfers to other funds	-	-	-	-	-
Bonds and loans issued	-	70,000,000	-	-	-
Premium on bonds issued	-	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>70,100,000</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	<u>(761,469)</u>	<u>63,889,204</u>	<u>217,983</u>	<u>(842,611)</u>	<u>849,226</u>
Fund balance:					
Beginning of year	<u>6,891,779</u>	<u>14,812,622</u>	<u>4,251,083</u>	<u>3,036,074</u>	<u>14,083,064</u>
End of year	<u>\$ 6,130,310</u>	<u>\$ 78,701,826</u>	<u>\$ 4,469,066</u>	<u>\$ 2,193,463</u>	<u>\$ 14,932,290</u>

(Continued)

Clark County, Nevada  
Capital Projects Funds

Combining Statement of Revenues, Expenditures and Changes in Fund Balance

For the fiscal year ended June 30, 2008

(With comparative totals for the fiscal year ended June 30, 2007)

(Continued)

	Family and Youth Services Capital Construction	Detention Services Capital Construction	Regional Justice Center - City Participation	SNPLMA Capital Construction	Public Works Regional Improvements
Revenues:					
Special assessments	\$ -	\$ -	\$ -	\$ -	\$ -
Intergovernmental revenue	-	-	-	19,989,742	45,317,375
Charges for services	-	-	-	-	179,114
Interest	-	191,403	172,397	4,646,932	363,162
Other	-	-	-	-	-
Total revenues	-	191,403	172,397	24,636,674	45,859,651
Expenditures:					
Salaries and wages	-	-	-	-	-
Employee benefits	-	-	-	-	-
Services and supplies	-	39,933	100,704	1,176,861	141,586
Capital outlay	-	-	11,194	14,675,642	45,453,142
Bond issuance costs	-	-	-	-	-
Total expenditures	-	39,933	111,898	15,852,503	45,594,728
Excess (deficiency) of revenues over (under) expenditures	-	151,470	60,499	8,784,171	264,923
Other financing sources (uses):					
Transfers from other funds	-	-	-	-	-
Transfers to other funds	(3,084)	-	-	-	-
Bonds and loans issued	-	-	-	-	-
Premium on bonds issued	-	-	-	-	-
Total other financing sources (uses)	(3,084)	-	-	-	-
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	(3,084)	151,470	60,499	8,784,171	264,923
Fund balance:					
Beginning of year	3,084	1,592,019	1,657,869	56,119,667	-
End of year	\$ -	\$ 1,743,489	\$ 1,718,368	\$ 64,903,838	\$ 264,923

(Continued)

Clark County, Nevada  
Capital Projects Funds  
Combining Statement of Revenues, Expenditures and Changes in Fund Balance  
For the fiscal year ended June 30, 2008  
(With comparative totals for the fiscal year ended June 30, 2007)  
(Continued)

	Laughlin Capital Acquisition	Moapa Town Capital Construction	Searchlight Capital Construction	Totals	
				2008	2007
Revenues:					
Special assessments	\$ -	\$ -	\$ -	\$ 188,083	\$ 656,830
Intergovernmental revenue	-	-	-	71,851,882	123,149,978
Charges for services	-	-	-	29,784,819	12,985,069
Interest	603,055	16,591	21,335	93,982,060	51,167,597
Other	-	-	-	7,246,887	17,062,221
Total revenues	<u>603,055</u>	<u>16,591</u>	<u>21,335</u>	<u>203,053,731</u>	<u>205,021,695</u>
Expenditures:					
Salaries and wages	-	-	-	3,605,155	3,221,083
Employee benefits	-	-	-	1,335,932	1,031,734
Services and supplies	261,388	4,059	5,210	63,116,826	44,630,384
Capital outlay	7,520	-	-	283,358,615	319,531,414
Bond issuance costs	-	-	-	253,087	455,405
Total expenditures	<u>268,908</u>	<u>4,059</u>	<u>5,210</u>	<u>351,669,615</u>	<u>368,870,020</u>
Excess (deficiency) of revenues over (under) expenditures	<u>334,147</u>	<u>12,532</u>	<u>16,125</u>	<u>(148,615,884)</u>	<u>(163,848,325)</u>
Other financing sources (uses):					
Transfers from other funds	-	23,260	-	425,899,056	476,754,954
Transfers to other funds	(9,522,124)	-	-	(86,780,111)	(160,086,250)
Bonds and loans issued	-	-	-	70,000,000	7,466,000
Premium on bonds issued	-	-	-	-	51,602
Total other financing sources (uses)	<u>(9,522,124)</u>	<u>23,260</u>	<u>-</u>	<u>409,118,945</u>	<u>324,186,306</u>
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	<u>(9,187,977)</u>	<u>35,792</u>	<u>16,125</u>	<u>260,503,061</u>	<u>160,337,981</u>
Fund balance:					
Beginning of year	11,317,876	191,141	256,119	1,069,421,942	909,083,961
End of year	<u>\$ 2,129,899</u>	<u>\$ 226,933</u>	<u>\$ 272,244</u>	<u>\$ 1,329,925,003</u>	<u>\$ 1,069,421,942</u>

Clark County, Nevada  
 Recreation Capital Improvement  
 Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual  
 For the fiscal year ended June 30, 2008  
 (With comparative actual for the fiscal year ended June 30, 2007)

	2008			2007
	Original Budget	Final Budget	Actual	Actual
Revenues:				
Intergovernmental revenue	\$ 2,000,000	\$ 2,000,000	\$ 4,503,826	\$ 3,298,437
Charges for services	4,273,000	4,273,000	2,903,907	1,335,677
Interest	906,000	906,000	2,502,840	1,936,747
Other	-	-	17,030	283,350
Total revenues	7,179,000	7,179,000	9,927,603	6,854,211
Other financing sources:				
Transfers from other funds	22,268,089	22,268,089	4,458,647	5,384,973
Total revenues and other financing sources	29,447,089	29,447,089	14,386,250	12,239,184
Expenditures:				
Services and supplies	6,310,000	6,310,000	790,007	923,908
Capital outlay	54,384,360	54,384,360	10,325,878	16,714,109
Total expenditures	60,694,360	60,694,360	11,115,885	17,638,017
Excess (deficiency) of revenues and other financing sources over (under) expenditures	(31,247,271)	(31,247,271)	3,270,365	(5,398,833)
Fund balance:				
Beginning of year	31,247,271	31,247,271	26,557,138	31,955,971
End of year	\$ -	\$ -	\$ 29,827,503	\$ 26,557,138

Clark County, Nevada  
 Master Transportation Plan Capital  
 Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual  
 For the fiscal year ended June 30, 2008  
 (With comparative actual for the fiscal year ended June 30, 2007)

	2008			2007
	Original Budget	Final Budget	Actual	Actual
Revenues:				
Charges for services	\$ -	\$ -	\$ 7,966,552	\$ 2,498,890
Interest	4,377,000	4,377,000	15,205,969	7,404,375
Other	-	-	113,307	1,231
Total revenues	4,377,000	4,377,000	23,285,828	9,904,496
Other financing sources:				
Transfers from other funds	59,947,557	62,888,360	62,888,360	76,376,533
Total revenues and other financing sources	64,324,557	67,265,360	86,174,188	86,281,029
Expenditures:				
Salaries and wages	3,504,024	3,504,024	3,453,267	3,185,712
Employee benefits	1,263,588	1,263,588	1,310,495	1,031,570
Services and supplies	9,680,000	9,680,000	5,304,004	3,450,914
Capital outlay	215,043,301	215,043,301	61,011,300	22,643,136
Total expenditures	229,490,913	229,490,913	71,079,066	30,311,332
Excess (deficiency) of revenues and other financing sources over (under) expenditures	(165,166,356)	(162,225,553)	15,095,122	55,969,697
Fund balance:				
Beginning of year	165,166,356	165,166,356	184,905,002	128,935,305
End of year	\$ -	\$ 2,940,803	\$ 200,000,124	\$ 184,905,002

Clark County, Nevada  
Parks and Recreation Bond Improvements  
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual  
For the fiscal year ended June 30, 2008  
(With comparative actual for the fiscal year ended June 30, 2007)

	2008			2007	
	Original Budget	Final Budget	Actual	Variance	Actual
Revenues:					
Charges for services	\$ -	\$ -	\$ 2,521,048	\$ 2,521,048	\$ -
Interest	1,226,000	1,226,000	6,258,875	5,032,875	3,534,952
Other	-	-	6,557	6,557	-
Total revenues	1,226,000	1,226,000	8,786,480	7,560,480	3,534,952
Other financing sources:					
Transfers from other funds	-	-	-	-	25,946,500
Total revenues and other financing sources	1,226,000	1,226,000	8,786,480	7,560,480	29,481,452
Expenditures:					
Services and supplies	7,660,000	7,660,000	1,839,644	(5,820,356)	1,586,434
Capital outlay	57,594,617	57,594,617	17,904,327	(39,690,290)	13,436,897
Total expenditures	65,254,617	65,254,617	19,743,971	(45,510,646)	15,023,331
Excess (deficiency) of revenues and other financing sources over (under) expenditures	(64,028,617)	(64,028,617)	(10,957,491)	53,071,126	14,458,121
Fund balance:					
Beginning of year	64,028,617	64,028,617	76,263,938	12,235,321	61,805,817
End of year	\$ -	\$ -	\$ 65,306,447	\$ 65,306,447	\$ 76,263,938

Clark County, Nevada  
Special Ad Valorem Transportation  
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual  
For the fiscal year ended June 30, 2008  
(With comparative actual for the fiscal year ended June 30, 2007)

	2008			2007	
	Original Budget	Final Budget	Actual	Variance	Actual
Revenues:					
Interest	\$ 124,000	\$ 800,000	\$ 1,552,952	\$ 752,952	\$ 801,876
Other financing sources:					
Transfers from other funds	14,463,389	15,103,277	15,103,277	-	13,510,306
Total revenues and other financing sources	14,587,389	15,903,277	16,656,229	752,952	14,312,182
Expenditures:					
Services and supplies	185,000	500,000	421,111	(78,889)	234,410
Capital outlay	18,792,177	38,768,885	26,512,734	(12,256,151)	-
Total expenditures	18,977,177	39,268,885	26,933,845	(12,335,040)	234,410
Excess (deficiency) of revenues and other financing sources over (under) expenditures	(4,389,788)	(23,365,608)	(10,277,616)	13,087,992	14,077,772
Fund balance:					
Beginning of year	4,389,788	24,005,496	24,005,496	-	9,927,724
End of year	\$ -	\$ 639,888	\$ 13,727,880	\$ 13,087,992	\$ 24,005,496

Clark County, Nevada  
Special Ad Valorem Capital Construction  
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual  
For the fiscal year ended June 30, 2008  
(With comparative actual for the fiscal year ended June 30, 2007)

	2008			2007
	Original Budget	Final Budget	Actual	Actual
Revenues:				
Interest	\$ 1,449,000	\$ 1,449,000	\$ 5,167,898	\$ 3,082,489
Other financing sources:				
Transfers from other funds	13,896,197	14,475,969	14,475,969	12,793,023
Total revenues and other financing sources	15,345,197	15,924,969	19,643,867	15,875,512
Expenditures:				
Services and supplies	12,930,000	12,930,000	1,300,396	1,283,829
Capital outlay	60,011,940	60,011,940	3,853,008	7,226,150
Total expenditures	72,941,940	72,941,940	5,153,404	8,509,979
Excess (deficiency) of revenues and other financing sources over (under) expenditures	(57,596,743)	(57,016,971)	14,490,463	7,365,533
Fund balance:				
Beginning of year	57,596,743	57,596,743	57,349,608	49,984,075
End of year	-	\$ 579,772	\$ 71,840,071	\$ 57,349,608
				Variance
				\$ 3,718,898
				-
				3,718,898
				(11,629,604)
				(56,158,932)
				(67,788,536)
				71,507,434
				(247,135)
				\$ 71,260,299

Clark County, Nevada  
Master Transportation Bond Improvements  
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual  
For the fiscal year ended June 30, 2008  
(With comparative actual for the fiscal year ended June 30, 2007)

	2008			2007	
	Original Budget	Final Budget	Actual	Variance	Actual
Revenues:					
Charges for services	\$ -	\$ -	\$ 1,000	\$ 1,000	\$ 2,479
Interest	140,000	140,000	1,268,145	1,128,145	565,879
Other	-	-	5,058,790	5,058,790	4,556,250
Total revenues	140,000	140,000	6,327,935	6,187,935	5,124,608
Expenditures:					
Services and supplies	230,000	230,000	258,263	28,263	172,140
Capital outlay	5,511,554	5,511,554	2,006,355	(3,505,199)	1,060,341
Total expenditures	5,741,554	5,741,554	2,264,618	(3,476,936)	1,232,481
Excess (deficiency) of revenues over (under) expenditures	(5,601,554)	(5,601,554)	4,063,317	9,664,871	3,892,127
Fund balance:					
Beginning of year	5,601,554	5,601,554	11,627,265	6,025,711	7,735,138
End of year	-	\$ -	\$ 15,690,582	\$ 15,690,582	\$ 11,627,265

Clark County, Nevada  
 Master Transportation Room Tax Improvements  
 Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual  
 For the fiscal year ended June 30, 2008  
 (With comparative actual for the fiscal year ended June 30, 2007)

	2008			2007	
	Original Budget	Final Budget	Actual	Variance	Actual
<b>Revenues:</b>					
Charges for services	\$ -	\$ -	\$ 304,618	\$ 304,618	\$ 853,345
Interest	389,000	3,370,000	2,263,906	(1,106,094)	1,064,601
Other	-	-	6,000	6,000	6,000
Total revenues	<u>389,000</u>	<u>3,370,000</u>	<u>2,574,524</u>	<u>(795,476)</u>	<u>1,923,946</u>
<b>Other financing sources:</b>					
Transfers from other funds	23,262,321	25,205,703	25,205,703	-	25,701,344
Total revenues and other financing sources	<u>23,651,321</u>	<u>28,575,703</u>	<u>27,780,227</u>	<u>(795,476)</u>	<u>27,625,290</u>
<b>Expenditures:</b>					
Services and supplies	5,700,000	6,250,000	3,506,803	(2,743,197)	4,271,916
Capital outlay	29,922,696	40,362,331	21,161,305	(19,201,026)	44,117,580
Total expenditures	<u>35,622,696</u>	<u>46,612,331</u>	<u>24,668,108</u>	<u>(21,944,223)</u>	<u>48,389,496</u>
Excess (deficiency) of revenues and other financing sources over (under) expenditures	(11,971,375)	(18,036,628)	3,112,119	21,148,747	(20,764,206)
<b>Fund balance:</b>					
Beginning of year	11,971,375	19,980,010	19,980,010	-	40,744,216
End of year	<u>-</u>	<u>\$ 1,943,382</u>	<u>\$ 23,092,129</u>	<u>\$ 21,148,747</u>	<u>\$ 19,980,010</u>

Clark County, Nevada  
 LVMPD Bond Improvements  
 Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual  
 For the fiscal year ended June 30, 2008  
 (With comparative actual for the fiscal year ended June 30, 2007)

	2008			2007	
	Original Budget	Final Budget	Actual	Variance	Actual
Revenues:					
Charges for services	\$ -	\$ -	\$ 11,146	\$ 11,146	\$ -
Interest	25,000	25,000	107,408	82,408	65,715
Other	-	-	-	-	2,268
Total revenues	25,000	25,000	118,554	93,554	67,983
Expenditures:					
Services and supplies	570,000	570,000	131,582	(438,418)	474,623
Capital outlay	243,684	243,684	-	(243,684)	-
Total expenditures	813,684	813,684	131,582	(682,102)	474,623
Deficiency of revenues under expenditures	(788,684)	(788,684)	(13,028)	775,656	(406,640)
Fund balance:					
Beginning of year	788,684	788,684	773,044	(15,640)	1,179,684
End of year	-	\$ -	\$ 760,016	\$ 760,016	\$ 773,044

Clark County, Nevada  
LVMPD Capital Improvements  
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual  
For the fiscal year ended June 30, 2008  
(With comparative actual for the fiscal year ended June 30, 2007)

	2008			2007	
	Original Budget	Final Budget	Actual	Variance	Actual
Revenues:					
Intergovernmental revenue	\$ 5,930,195	\$ 5,930,195	\$ -	\$ (5,930,195)	\$ -
Charges for services	-	-	210,000	210,000	-
Interest	366,000	366,000	1,413,290	1,047,290	166,644
Other	37,000	37,000	274,520	237,520	221,937
Total revenues	<u>6,333,195</u>	<u>6,333,195</u>	<u>1,897,810</u>	<u>(4,435,385)</u>	<u>388,581</u>
Other financing sources:					
Transfers from other funds	12,227,341	12,227,341	12,227,341	-	15,932,688
Total revenues and other financing sources	<u>18,560,536</u>	<u>18,560,536</u>	<u>14,125,151</u>	<u>(4,435,385)</u>	<u>16,321,269</u>
Expenditures:					
Services and supplies	740,000	740,000	444,362	(295,638)	127,945
Capital outlay	30,458,556	30,458,556	6,418,797	(24,039,759)	1,969,875
Total expenditures	<u>31,198,556</u>	<u>31,198,556</u>	<u>6,863,159</u>	<u>(24,335,397)</u>	<u>2,097,820</u>
Excess (deficiency) of revenues and other financing sources over (under) expenditures	(12,638,020)	(12,638,020)	7,261,992	19,900,012	14,223,449
Fund balance:					
Beginning of year	12,638,020	12,638,020	15,282,146	2,644,126	1,058,697
End of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 22,544,138</u>	<u>\$ 22,544,138</u>	<u>\$ 15,282,146</u>

Clark County, Nevada  
Fire Service Capital  
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual  
For the fiscal year ended June 30, 2008  
(With comparative actual for the fiscal year ended June 30, 2007)

	2008			2007
	Original Budget	Final Budget	Actual	Actual
Revenues:				
Charges for services	\$ -	\$ -	\$ 4,544,769	\$ -
Interest	1,520,000	1,520,000	5,091,660	2,662,648
Other	146,000	146,000	90,171	778,398
Total revenues	1,666,000	1,666,000	9,726,600	3,441,046
Other financing sources:				
Transfers from other funds	25,000,000	25,000,000	24,500,000	20,000,000
Total revenues and other financing sources	26,666,000	26,666,000	34,226,600	23,441,046
Expenditures:				
Services and supplies	11,990,000	13,250,279	1,827,400	1,069,891
Capital outlay	70,434,844	68,674,565	13,449,366	6,362,532
Total expenditures	82,424,844	81,924,844	15,276,766	7,432,423
Other financing uses:				
Transfers to other funds	-	500,000	500,000	-
Total expenditures and other financing uses	82,424,844	82,424,844	15,776,766	7,432,423
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	(55,758,844)	(55,758,844)	18,449,834	16,008,623
Fund balance:				
Beginning of year	55,758,844	55,758,844	60,648,599	44,639,976
End of year	\$ -	\$ -	\$ 79,098,433	\$ 60,648,599

Clark County, Nevada  
Road Construction  
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual  
For the fiscal year ended June 30, 2008  
(With comparative actual for the fiscal year ended June 30, 2007)

	2008			2007	
	Original Budget	Final Budget	Actual	Variance	Actual
Revenues:					
Interest	\$ 600	\$ 600	\$ 95,067	\$ 94,467	\$ 105,015
Expenditures:					
Services and supplies	146,908	146,908	3,299	(143,609)	31,721
Capital outlay	-	-	-	-	3,888,666
Total expenditures	146,908	146,908	3,299	(143,609)	3,920,387
Excess (deficiency) of revenues over (under) expenditures	(146,308)	(146,308)	91,768	238,076	(3,815,372)
Fund balance:					
Beginning of year	146,308	146,308	650	(145,658)	3,816,022
End of year	-	\$ -	\$ 92,418	\$ 92,418	\$ 650

Clark County, Nevada  
County Capital Projects  
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual  
For the fiscal year ended June 30, 2008  
(With comparative actual for the fiscal year ended June 30, 2007)

	2008			2007	
	Original Budget	Final Budget	Actual	Variance	Actual
<b>Revenues:</b>					
Intergovernmental revenue	\$ 1,666,000	\$ 1,666,000	\$ 2,040,939	\$ 374,939	\$ 161,077
Charges for services	-	-	23,572	23,572	1,015,095
Interest	7,900,000	7,900,000	34,109,476	26,209,476	18,849,381
Other	-	-	1,522,041	1,522,041	442,581
Total revenues	9,566,000	9,566,000	37,696,028	28,130,028	20,468,134
<b>Other financing sources:</b>					
Transfers from other funds	159,128,885	234,949,292	230,452,933	(4,496,359)	213,658,140
Total revenues and other financing sources	168,694,885	244,515,292	268,148,961	23,633,669	234,126,274
<b>Expenditures:</b>					
Salaries and wages	200,000	200,000	40,122	(159,878)	35,371
Employee benefits	-	-	-	-	164
Services and supplies	102,685,220	102,685,220	25,346,948	(77,338,272)	18,862,096
Capital outlay	395,214,387	395,214,387	33,986,444	(361,227,943)	38,983,904
Total expenditures	498,099,607	498,099,607	59,373,514	(438,726,093)	57,881,535
<b>Other financing uses:</b>					
Transfers to other funds	14,194,337	76,754,903	76,754,903	-	159,489,344
Total expenditures and other financing uses	512,293,944	574,854,510	136,128,417	(438,726,093)	217,370,879
financing sources over (under) expenditures	(343,599,059)	(330,339,218)	132,020,544	462,359,762	16,755,395
<b>Fund balance:</b>					
Beginning of year	343,599,059	343,599,059	347,804,123	4,205,064	331,048,728
End of year	\$ -	\$ 13,259,841	\$ 479,824,667	\$ 466,564,826	\$ 347,804,123

Clark County, Nevada  
Information Technology Capital Projects  
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual  
For the fiscal year ended June 30, 2008  
(With comparative actual for the fiscal year ended June 30, 2007)

	2008			2007
	Original Budget	Final Budget	Actual	Actual
Revenues:				
Interest	\$ 172,259	\$ 1,824,172	\$ 3,322,543	\$ 746,687
Other	-	66	66	202
Total revenues	<u>172,259</u>	<u>1,824,238</u>	<u>3,322,609</u>	<u>746,889</u>
Other financing sources:				
Transfers from other funds	1,750,000	36,463,566	36,463,566	46,603,343
Total revenues and other financing sources	<u>1,922,259</u>	<u>38,287,804</u>	<u>39,786,175</u>	<u>47,350,232</u>
Expenditures:				
Salaries and wages	-	120,000	111,766	-
Employee benefits	-	40,000	25,437	-
Services and supplies	5,189,882	35,189,882	13,626,415	7,396,016
Capital outlay	11,619,175	44,463,434	6,886,901	6,718,336
Total expenditures	<u>16,809,057</u>	<u>79,813,316</u>	<u>20,650,519</u>	<u>14,114,352</u>
Excess (deficiency) of revenues and other financing sources over (under) expenditures	(14,886,798)	(41,525,512)	19,135,656	33,235,880
Fund balance:				
Beginning of year	14,886,798	41,525,512	48,502,973	15,267,093
End of year	<u>-</u>	<u>\$ -</u>	<u>\$ 67,638,629</u>	<u>\$ 48,502,973</u>

Clark County, Nevada  
Public Works Capital Improvements  
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual  
For the fiscal year ended June 30, 2008  
(With comparative actual for the fiscal year ended June 30, 2007)

	2008			2007	
	Original Budget	Final Budget	Actual	Variance	Actual
Revenues:					
Charges for services	\$ 2,000,000	\$ 2,000,000	\$ 11,019,093	\$ 9,019,093	\$ 6,765,237
Interest	863,000	863,000	3,758,916	2,895,916	2,205,828
Other	-	-	158,405	158,405	119,142
Total revenues	2,863,000	2,863,000	14,936,414	12,073,414	9,090,207
Expenditures:					
Services and supplies	5,290,000	5,290,000	1,457,937	(3,832,063)	1,184,923
Capital outlay	32,102,864	32,102,864	992,126	(31,110,738)	2,314,786
Total expenditures	37,392,864	37,392,864	2,450,063	(34,942,801)	3,499,709
Excess (deficiency) of revenues over (under) expenditures	(34,529,864)	(34,529,864)	12,486,351	47,016,215	5,590,498
Fund balance:					
Beginning of year	34,529,864	34,529,864	36,335,362	1,805,498	30,744,864
End of year	-	\$ -	\$ 48,821,713	\$ 48,821,713	\$ 36,335,362

Clark County, Nevada  
Summerlin Capital Construction  
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual  
For the fiscal year ended June 30, 2008  
(With comparative actual for the fiscal year ended June 30, 2007)

	2008			2007
	Original Budget	Final Budget	Actual	Actual
Revenues:				
Interest	\$ 981,000	\$ 981,000	\$ 1,374,243	\$ 1,986,679
Other	-	-	-	150,000
Total revenues	981,000	981,000	1,374,243	2,136,679
Expenditures:				
Services and supplies	750,000	750,000	21,485	22,274
Capital outlay	39,465,525	39,465,525	11,705,545	10,812,803
Bond issuance costs	-	-	-	282,657
Total expenditures	40,215,525	40,215,525	11,727,030	11,117,734
Other financing uses:				
Transfers to other funds	-	-	-	289,560
Total expenditures and other financing uses	40,215,525	40,215,525	11,727,030	11,407,294
Deficiency of revenues under expenditures and other financing uses	(39,234,525)	(39,234,525)	(10,352,787)	(9,270,615)
Fund balance:				
Beginning of year	39,234,525	39,234,525	42,312,370	51,582,985
End of year	-	\$ -	\$ 31,959,583	\$ 42,312,370

Clark County, Nevada  
Mountain's Edge Capital Construction  
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual  
For the fiscal year ended June 30, 2008  
(With comparative actual for the fiscal year ended June 30, 2007)

	2008			2007	
	Original Budget	Final Budget	Actual	Variance	Actual
Revenues:					
Interest	\$ 63,000	\$ 63,000	\$ 344,306	\$ 281,306	\$ 510,404
Other financing sources:					
Transfers from other funds	-	-	-	-	251,917
Total revenues and other financing sources	63,000	63,000	344,306	281,306	762,321
Expenditures:					
Services and supplies	50,000	50,000	47,969	(2,031)	186,710
Capital outlay	2,515,438	2,515,438	1,144,137	(1,371,301)	13,549,811
Total expenditures	2,565,438	2,565,438	1,192,106	(1,373,332)	13,736,521
Excess (deficiency) of revenues and other financing sources over (under) expenditures	(2,502,438)	(2,502,438)	(847,800)	1,654,638	(12,974,200)
Fund balance:					
Beginning of year	2,502,438	2,502,438	2,861,821	359,383	15,836,021
End of year	-	-	2,014,021	2,014,021	2,861,821

Clark County, Nevada  
 Southern Highlands Capital Construction  
 Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual  
 For the fiscal year ended June 30, 2008  
 (With comparative actual for the fiscal year ended June 30, 2007)

	2008			2007
	Original Budget	Final Budget	Actual	Actual
Revenues:				
Charges for services	\$ -	\$ -	\$ 100,000	\$ -
Interest	154,000	154,000	674,707	421,063
Total revenues	154,000	154,000	774,707	421,063
Expenditures:				
Services and supplies	2,010,000	2,010,000	140,846	127,871
Capital outlay	4,308,732	4,308,732	1,395,330	361,145
Total expenditures	6,318,732	6,318,732	1,536,176	489,016
Deficiency of revenues under expenditures	(6,164,732)	(6,164,732)	(761,469)	(67,953)
Fund balance:				
Beginning of year	6,164,732	6,164,732	6,891,779	6,959,732
End of year	-	\$ -	\$ 6,130,310	\$ 6,891,779

Clark County, Nevada

Special Assessment Capital Construction

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual

For the fiscal year ended June 30, 2008

(With comparative actual for the fiscal year ended June 30, 2007)

	2008			2007	
	Original Budget	Final Budget	Actual	Variance	Actual
Revenues:					
Special assessments	\$ -	\$ -	\$ 188,083	\$ 188,083	\$ 656,830
Interest	276,000	276,000	1,271,873	995,873	766,601
Other	-	-	-	-	106
Total revenues	<u>276,000</u>	<u>276,000</u>	<u>1,459,956</u>	<u>1,183,956</u>	<u>1,423,537</u>
Other financing sources:					
Transfers from other funds	1,000,000	1,000,000	100,000	(900,000)	296,119
Bonds and loans issued	-	70,000,000	70,000,000	-	7,466,000
Premium on bonds issued	-	-	-	-	51,602
Total other financing sources	<u>1,000,000</u>	<u>71,000,000</u>	<u>70,100,000</u>	<u>(900,000)</u>	<u>7,813,721</u>
Total revenues and other financing sources	<u>1,276,000</u>	<u>71,276,000</u>	<u>71,559,956</u>	<u>283,956</u>	<u>9,237,258</u>
Expenditures:					
Services and supplies	300,000	300,000	3,046,409	2,746,409	247,236
Capital outlay	11,041,333	11,041,333	4,371,256	(6,670,077)	3,909,564
Bond issuance costs	-	253,087	253,087	-	172,748
Total expenditures	<u>11,341,333</u>	<u>11,594,420</u>	<u>7,670,752</u>	<u>(3,923,668)</u>	<u>4,329,548</u>
Other financing uses:					
Transfers to other funds	1,000,000	1,000,000	-	(1,000,000)	41,488
Total expenditures and other financing uses	<u>12,341,333</u>	<u>12,594,420</u>	<u>7,670,752</u>	<u>(4,923,668)</u>	<u>4,371,036</u>
financing sources over (under) expenditures and other financing uses	(11,065,333)	58,681,580	63,889,204	5,207,624	4,866,222
Fund balance:					
Beginning of year	11,065,333	11,065,333	14,812,622	3,747,289	9,946,400
End of year	<u>-</u>	<u>\$ 69,746,913</u>	<u>\$ 78,701,826</u>	<u>\$ 8,954,913</u>	<u>\$ 14,812,622</u>

Clark County, Nevada  
 County Transportation Improvements  
 Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual  
 For the fiscal year ended June 30, 2008  
 (With comparative actual for the fiscal year ended June 30, 2007)

	2008			2007	
	Original Budget	Final Budget	Actual	Variance	Actual
Revenues:					
Interest	\$ 97,000	\$ 97,000	\$ 434,502	\$ 337,502	\$ 257,237
Expenditures:					
Services and supplies	400,000	400,000	172,965	(227,035)	259,709
Capital outlay	3,576,695	3,576,695	43,554	(3,533,141)	139
Total expenditures	3,976,695	3,976,695	216,519	(3,760,176)	259,848
Excess (deficiency) of revenues over (under) expenditures	(3,879,695)	(3,879,695)	217,983	4,097,678	(2,611)
Fund balance:					
Beginning of year	3,879,695	3,879,695	4,251,083	371,388	4,253,694
End of year	-	\$ -	\$ 4,469,066	\$ 4,469,066	\$ 4,251,083

Clark County, Nevada  
 Extraordinary Capital Maintenance  
 Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual  
 For the fiscal year ended June 30, 2008  
 (With comparative actual for the fiscal year ended June 30, 2007)

	2008			2007
	Original Budget	Final Budget	Actual	Actual
Revenues:				
Interest	\$ 75,000	\$ 75,000	\$ 272,674	\$ 181,840
Expenditures:				
Services and supplies	3,047,098	3,047,098	1,115,285	54,864
Excess (deficiency) of revenues over (under) expenditures	(2,972,098)	(2,972,098)	(842,611)	126,976
Fund balance:				
Beginning of year	2,972,098	2,972,098	3,036,074	2,909,098
End of year	\$ -	\$ -	\$ 2,193,463	\$ 3,036,074

Clark County, Nevada  
Regional Justice Center Capital Construction  
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual  
For the fiscal year ended June 30, 2008  
(With comparative actual for the fiscal year ended June 30, 2007)

	2008		2007	
	Original Budget	Final Budget	Actual	Variance
Revenues:				
Interest	\$ 339,000	\$ 339,000	\$ 1,475,935	\$ 1,136,935
Other	-	-	-	-
Total revenues	<u>339,000</u>	<u>339,000</u>	<u>1,475,935</u>	<u>1,136,935</u>
Expenditures:				
Services and supplies	13,885,698	13,885,698	583,955	(13,301,743)
Capital outlay	-	-	42,754	42,754
Total expenditures	<u>13,885,698</u>	<u>13,885,698</u>	<u>626,709</u>	<u>(13,258,989)</u>
Excess (deficiency) of revenues over (under) expenditures	(13,546,698)	(13,546,698)	849,226	14,395,924
Fund balance:				
Beginning of year	13,546,698	13,546,698	14,083,064	536,366
End of year	<u>-</u>	<u>\$ -</u>	<u>\$ 14,932,290</u>	<u>\$ 14,932,290</u>
				<u>\$ 14,083,064</u>

Clark County, Nevada  
 Family and Youth Services Capital Construction  
 Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual  
 For the fiscal year ended June 30, 2008  
 (With comparative actual for the fiscal year ended June 30, 2007)

	2008		2007	
	Original Budget	Final Budget	Actual	Variance
Revenues:				
Interest	\$ -	\$ -	\$ -	\$ 17,311
Expenditures:				
Services and supplies	-	-	-	35,227
Other financing uses:				
Transfers to other funds	-	3,084	3,084	265,858
Total expenditures and other financing uses	-	3,084	3,084	301,085
Deficiency of revenues under expenditures and other financing uses	-	(3,084)	(3,084)	(283,774)
Fund balance:				
Beginning of year	-	3,084	3,084	286,858
End of year	\$ -	\$ -	\$ -	\$ 3,084

Clark County, Nevada  
 Detention Services Capital Construction  
 Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual  
 For the fiscal year ended June 30, 2008  
 (With comparative actual for the fiscal year ended June 30, 2007)

	2008			2007
	Original Budget	Final Budget	Actual	Actual
Revenues:				
Interest	\$ 37,000	\$ 37,000	\$ 191,403	\$ 103,903
Expenditures:				
Services and supplies	1,510,273	1,510,273	39,933	31,257
Excess (deficiency) of revenues over (under) expenditures	(1,473,273)	(1,473,273)	151,470	72,646
Fund balance:				
Beginning of year	1,473,273	1,473,273	1,592,019	1,519,373
End of year	\$ -	\$ -	\$ 1,743,489	\$ 1,592,019

Clark County, Nevada  
Regional Justice Center - City Participation  
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual  
For the fiscal year ended June 30, 2008  
(With comparative actual for the fiscal year ended June 30, 2007)

	2008			2007	
	Original Budget	Final Budget	Actual	Variance	Actual
Revenues:					
Interest	\$ 39,500	\$ 39,500	\$ 172,397	\$ 132,897	\$ 107,327
Expenditures:					
Services and supplies	1,610,253	1,610,253	100,704	(1,509,549)	109,006
Capital outlay	-	-	11,194	11,194	110,905
Total expenditures	1,610,253	1,610,253	111,898	(1,498,355)	219,911
Excess (deficiency) of revenues over (under) expenditures	(1,570,753)	(1,570,753)	60,499	1,631,252	(112,584)
Fund balance:					
Beginning of year	1,570,753	1,570,753	1,657,869	87,116	1,770,453
End of year	\$ -	\$ -	\$ 1,718,368	\$ 1,718,368	\$ 1,657,869



Clark County, Nevada  
Public Works Regional Improvements  
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual  
For the fiscal year ended June 30, 2008  
(With comparative actual for the fiscal year ended June 30, 2007)

	2008			2007
	Original Budget	Final Budget	Actual	Actual
Revenues:				
Intergovernmental revenue	\$ 150,000,000	\$ 150,000,000	\$ 45,317,375	\$ 113,750,358
Charges for services	-	-	179,114	514,346
Fines and forfeitures	-	-	-	249,386
Interest	75,000	75,000	363,162	188,093
Total revenues	150,075,000	150,075,000	45,859,651	114,702,183
Expenditures:				
Services and supplies	90,684	90,684	141,586	1,095,910
Capital outlay	150,000,000	150,000,000	45,453,142	113,681,488
Total expenditures	150,090,684	150,090,684	45,594,728	114,777,398
Excess (deficiency) of revenues over (under) expenditures	(15,684)	(15,684)	264,923	(75,215)
Fund balance:				
Beginning of year	15,684	15,684	-	75,215
End of year	-	-	\$ 264,923	\$ -
			\$ 264,923	\$ 264,923
				(15,684)
				280,607
				(104,495,956)
				(104,546,858)
				50,902
				(104,215,349)
				288,162
				179,114
				\$ (104,682,625)

Clark County, Nevada  
Laughlin Capital Acquisition  
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual  
For the fiscal year ended June 30, 2008  
(With comparative actual for the fiscal year ended June 30, 2007)

	2008			2007
	Original Budget	Final Budget	Actual	Actual
Revenues:				
Intergovernmental revenue	\$ -	\$ -	\$ -	\$ 31,119
Interest	42,065	470,000	603,055	195,014
Other	-	-	-	10,250,545
Total revenues	42,065	470,000	603,055	10,476,678
Expenditures:				
Services and supplies	100,000	527,935	261,388	254,684
Capital outlay	1,399,232	1,729,941	7,520	1,511,040
Total expenditures	1,499,232	2,257,876	268,908	1,765,724
Other financing uses:				
Transfers to other funds	-	9,530,000	9,522,124	-
Total expenditures and other financing uses	1,499,232	11,787,876	9,791,032	1,765,724
Excess (deficiency) of revenues over (under) expenditures and other financing uses	(1,457,167)	(11,317,876)	(9,187,977)	8,710,954
Fund balance:				
Beginning of year	1,457,167	11,317,876	11,317,876	2,606,922
End of year	-	\$ -	\$ 2,129,899	\$ 11,317,876
			\$ 2,129,899	\$ 11,317,876

Clark County, Nevada  
Moapa Town Capital Construction  
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual  
For the fiscal year ended June 30, 2008  
(With comparative actual for the fiscal year ended June 30, 2007)

	2008		Variance	2007	
	Original Budget	Final Budget		Actual	Actual
Revenues:					
Interest	\$ 2,340	\$ 2,340	\$ 14,251	\$ 11,258	
Other financing sources:					
Transfers from other funds	23,260	23,260	-	45,639	
Total revenues and other financing sources	25,600	25,600	14,251	56,897	
Expenditures:					
Services and supplies	50,000	50,000	(45,941)	35,992	
Capital outlay	160,616	160,616	(160,616)	-	
Total expenditures	210,616	210,616	(206,557)	35,992	
Excess (deficiency) of revenues and other financing sources over (under) expenditures	(185,016)	(185,016)	220,808	20,905	
Fund balance:					
Beginning of year	185,016	185,016	6,125	170,236	
End of year	\$ -	\$ -	\$ 226,933	\$ 191,141	

Clark County, Nevada  
 Searchlight Capital Construction  
 Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual  
 For the fiscal year ended June 30, 2008  
 (With comparative actual for the fiscal year ended June 30, 2007)

	2008			2007
	Original Budget	Final Budget	Actual	Actual
Revenues:				
Interest	\$ 3,705	\$ 3,705	\$ 21,335	\$ 15,194
Expenditures:				
Services and supplies	251,421	251,421	5,210	4,591
Excess (deficiency) of revenues over (under) expenditures	(247,716)	(247,716)	16,125	10,603
Fund balance:				
Beginning of year	247,716	247,716	256,119	245,516
End of year	-	\$ -	\$ 272,244	\$ 256,119
			\$ 272,244	\$ 256,119
			Variance	
			\$ 17,630	
			(246,211)	
			263,841	
			8,403	

**Nonmajor  
Enterprise  
Funds  
Tab**

## NONMAJOR ENTERPRISE FUNDS

Las Vegas Constable – to account for the provision of services by the constable, such as serving evictions, making collections, etc. Fees received for these services and all activities necessary to provide such services are accounted for in this fund, including, but not limited to, administration, operations and billing and collection.

Building – to account for the provision of building inspection, plan filing and checking services, and building permits to the residents of Clark County. All activities necessary to provide such services are accounted for in this fund, including, but not limited to, administration, operations, and billing and collection.

Development Services Review – to account for the operations of a special team created to review and fast-track major development projects. Financing is provided by charges to developers and all activities necessary for operations are accounted for within this fund.

Kyle Canyon Water District – to account for the provision of water services to the residents of Kyle Canyon. All activities necessary to provide such services are accounted for in this fund, including, but not limited to, administration, operations, maintenance, and billing and collection.

Public Parking – to account for the provision of a public parking garage to the residents of Clark County. All activities necessary to provide such services are accounted for in this fund, including, but not limited to, administration, operations, and maintenance.

Big Bend Water District – to account for the operations of the Big Bend Water District. All activities necessary to provide services are accounted for in this fund, including, but not limited to, administration, operations, maintenance, and billing and collection.

Recreation Activity – to account for the provision of recreation to the residents of Clark County. Costs of instruction, materials, and billing and collection are accounted for in this fund.

Clark County, Nevada  
 Nonmajor Enterprise Funds  
 Combining Statement of Net Assets  
 June 30, 2008

(With comparative totals for the fiscal year ended June 30, 2007)

	Las Vegas Constable	Building	Development Services Review	Kyle Canyon Water District
<b>ASSETS</b>				
Current assets:				
Cash and cash equivalents:				
In custody of the County Treasurer	\$ 7,221,339	\$ 98,971,308	\$ 14,685,374	\$ 63,392
In custody of other officials	300	1,000	350	-
Loaned securities	1,441,097	19,398,715	2,910,561	12,345
Accounts receivable	1,357	361	83,362	46,000
Interest receivable	71,722	965,468	144,858	615
Taxes receivable, delinquent	-	-	-	633
Due from other governmental units	8,702	-	-	7,769
Prepaid items and other current assets	-	-	-	-
Total current assets	8,744,517	119,336,852	17,824,505	130,754
Restricted assets:				
Cash and cash equivalents:				
In custody of the County Treasurer	-	-	-	-
Loaned securities	-	-	-	-
Interest receivable	-	-	-	-
Due from other governmental units	-	-	-	-
Total restricted assets	-	-	-	-
Noncurrent assets:				
Capital assets:				
Property and equipment	520,177	21,178,589	1,869,924	5,155,971
Accumulated depreciation	(117,525)	(7,571,811)	(814,477)	(1,478,640)
Total capital assets, net of accumulated depreciation	402,652	13,606,778	1,055,447	3,677,331
Total noncurrent assets	402,652	13,606,778	1,055,447	3,677,331
Total Assets	\$ 9,147,169	\$ 132,943,630	\$ 18,879,952	\$ 3,808,085

(Continued)

Clark County, Nevada  
 Nonmajor Enterprise Funds  
 Combining Statement of Net Assets

June 30, 2008

(With comparative totals for the fiscal year ended June 30, 2007)  
 (Continued)

	Las Vegas Constable	Building	Development Services Review	Kyle Canyon Water District
<b>LIABILITIES</b>				
Current liabilities (payable from current assets):				
Current maturities of long-term debt	\$ -	-	-	\$ 12,420
Accounts payable	157,084	1,914,494	130,825	-
Accrued expenses	110,032	5,047,047	1,644,901	1,305
Loaned securities	1,448,694	19,500,980	2,925,905	12,410
Deferred revenue	-	300,000	-	309
Deposits and other current liabilities	-	-	-	17,360
Total current liabilities	<u>1,715,810</u>	<u>26,762,521</u>	<u>4,701,631</u>	<u>43,804</u>
Current liabilities (payable from restricted assets):				
Loaned securities	-	-	-	-
Noncurrent liabilities:				
Long-term debt, less current maturities	-	-	-	26,731
Total noncurrent liabilities	-	-	-	26,731
Total Liabilities	<u>1,715,810</u>	<u>26,762,521</u>	<u>4,701,631</u>	<u>70,535</u>
<b>NET ASSETS</b>				
Invested in capital assets, net of related debt	402,651	13,538,151	1,055,446	3,677,332
Restricted	-	-	-	-
Unrestricted	7,028,708	92,642,958	13,122,875	60,218
Total Net Assets	<u>\$ 7,431,359</u>	<u>\$ 106,181,109</u>	<u>\$ 14,178,321</u>	<u>\$ 3,737,550</u>

(Continued)

Clark County, Nevada  
 Nonmajor Enterprise Funds  
 Combining Statement of Net Assets

June 30, 2008

(With comparative totals for the fiscal year ended June 30, 2007)

(Continued)

	Public Parking	Big Bend Water District	Recreation Activity	Totals	
	2008	2007	2008	2007	
<b>ASSETS</b>					
Current assets:					
Cash and cash equivalents:					
In custody of the County Treasurer	\$ 173,060	\$ 6,865,451	\$ 8,139,563	\$ 136,119,487	\$ 118,136,718
In custody of other officials	-	-	1,000	2,650	1,450
Loaned securities	37,947	1,551,376	1,449,047	26,801,088	39,939,997
Accounts receivable	11,333	146,700	9,935	299,048	213,114
Interest receivable	1,889	77,210	72,118	1,333,880	1,275,024
Taxes receivable, delinquent	-	-	-	633	554
Due from other governmental units	-	-	-	16,471	31,781
Prepaid items and other current assets	15,000	-	-	15,000	15,000
Total current assets	<u>239,229</u>	<u>8,640,737</u>	<u>9,671,663</u>	<u>164,588,257</u>	<u>159,613,638</u>
Restricted assets:					
Cash and cash equivalents:					
In custody of the County Treasurer	-	2,719,714	-	2,719,714	2,293,509
Loaned securities	-	520,759	-	520,759	759,367
Interest receivable	-	25,918	-	25,918	24,242
Due from other governmental units	-	-	-	-	159,609
Total restricted assets	<u>-</u>	<u>3,266,391</u>	<u>-</u>	<u>3,266,391</u>	<u>3,236,727</u>
Noncurrent assets:					
Capital assets:					
Property and equipment	12,084,046	47,542,970	775,786	89,127,463	86,504,693
Accumulated depreciation	<u>(4,819,447)</u>	<u>(14,095,579)</u>	<u>(658,702)</u>	<u>(29,556,181)</u>	<u>(27,224,388)</u>
Total capital assets, net of accumulated depreciation	7,264,599	33,447,391	117,084	59,571,282	59,280,305
Total noncurrent assets	<u>7,264,599</u>	<u>33,447,391</u>	<u>117,084</u>	<u>59,571,282</u>	<u>59,280,305</u>
Total Assets	<u>\$ 7,503,828</u>	<u>\$ 45,354,519</u>	<u>\$ 9,788,747</u>	<u>\$ 227,425,930</u>	<u>\$ 222,130,670</u>

(Continued)

Clark County, Nevada  
 Nonmajor Enterprise Funds  
 Combining Statement of Net Assets  
 June 30, 2008

(With comparative totals for the fiscal year ended June 30, 2007)  
 (Continued)

	Public Parking	Big Bend Water District	Recreation Activity	Totals	
	2008	2007	2008	2007	
<b>LIABILITIES</b>					
Current liabilities (payable from current assets):					
Current maturities of long-term debt	\$ -	\$ 4,443,335	\$ -	\$ 4,455,755	\$ 1,609,563
Accounts payable	25,045	550,506	343,830	3,121,784	7,168,510
Accrued expenses	42,088	74,772	533,801	7,453,946	6,725,197
Loaned securities	38,147	1,559,554	1,456,686	26,942,376	39,939,997
Deferred revenue	-	-	-	300,309	300,529
Deposits and other current liabilities	33,393	-	-	50,753	46,673
Total current liabilities	<u>138,673</u>	<u>6,628,167</u>	<u>2,334,317</u>	<u>42,324,923</u>	<u>55,790,469</u>
Current liabilities (payable from restricted assets):					
Loaned securities	-	523,504	-	523,504	759,367
Noncurrent liabilities:					
Long-term debt, less current maturities	-	5,871,860	-	5,898,591	7,152,904
Total noncurrent liabilities	<u>-</u>	<u>5,871,860</u>	<u>-</u>	<u>5,898,591</u>	<u>7,152,904</u>
Total Liabilities	<u>138,673</u>	<u>13,023,531</u>	<u>2,334,317</u>	<u>48,747,018</u>	<u>63,702,740</u>
<b>NET ASSETS</b>					
Invested in capital assets, net of related debt	7,264,599	23,132,196	117,083	49,187,458	50,517,838
Restricted	-	2,742,887	-	2,742,887	2,477,360
Unrestricted	100,556	6,455,905	7,337,347	126,748,567	105,432,732
Total Net Assets	<u>\$ 7,365,155</u>	<u>\$ 32,330,988</u>	<u>\$ 7,454,430</u>	<u>\$ 178,678,912</u>	<u>\$ 158,427,930</u>

Clark County, Nevada  
 Nonmajor Enterprise Funds  
 Combining Statement of Revenues, Expenses and Changes in Net Assets  
 For the fiscal year ended June 30, 2008  
 (With comparative totals for the fiscal year ended June 30, 2007)

	Las Vegas Constable	Building	Development Services Review	Kyle Canyon Water District
Operating revenues:				
Licenses and permits:				
New development fees	\$ -	-	\$ 151,188	-
Charges for services:				
Water sales and related water fees	-	-	-	295,207
Constable fees	3,139,164	-	-	-
Building fees and permits	-	60,967,275	7,088,946	-
Recreation fees	-	-	-	-
Parking fees	-	-	-	-
Other operating revenues	-	162,142	161,544	210
Total operating revenues	<u>3,139,164</u>	<u>61,129,417</u>	<u>7,401,678</u>	<u>295,417</u>
Operating expenses:				
Salaries and wages	662,032	23,119,748	8,285,972	-
Employee benefits	243,039	8,560,470	3,297,685	-
Services and supplies	1,713,583	10,695,496	2,015,231	170,320
Depreciation	78,891	1,249,590	331,231	188,938
Total operating expenses	<u>2,697,545</u>	<u>43,625,304</u>	<u>13,930,119</u>	<u>359,258</u>
Operating income (loss)	<u>441,619</u>	<u>17,504,113</u>	<u>(6,528,441)</u>	<u>(63,841)</u>

(Continued)

Clark County, Nevada  
 Nonmajor Enterprise Funds  
 Combining Statement of Revenues, Expenses and Changes in Net Assets  
 For the fiscal year ended June 30, 2008  
 (With comparative totals for the fiscal year ended June 30, 2007)  
 (Continued)

	Las Vegas Constable	Building	Development Services Review	Kyle Canyon Water District
Nonoperating revenues (expenses):				
Interest income	\$ 593,093	\$ 7,448,252	\$ 1,611,634	\$ 4,380
Interest expense	(135,092)	(1,734,480)	(384,858)	(2,812)
Gain on sale or disposition of property and equipment	-	288,629	34,404	-
Consolidated tax	-	-	-	65,526
Sales and use tax	-	-	-	15,181
Other nonoperating revenues (expenses)	-	-	-	74,836
Total nonoperating revenues (expenses)	458,001	6,002,401	1,261,180	157,111
Income (loss) before contributions and transfers	899,620	23,506,514	(5,267,261)	93,270
Capital contributions	-	-	-	-
Transfers from other funds	-	-	-	-
Changes in net assets	899,620	23,506,514	(5,267,261)	93,270
Net assets:				
Beginning of year	6,531,739	82,674,595	19,445,582	3,644,280
End of year	\$ 7,431,359	\$ 106,181,109	\$ 14,178,321	\$ 3,737,550

(Continued)

Clark County, Nevada  
 Nonmajor Enterprise Funds  
 Combining Statement of Revenues, Expenses and Changes in Net Assets  
 For the fiscal year ended June 30, 2008  
 (With comparative totals for the fiscal year ended June 30, 2007)  
 (Continued)

	Public Parking	Big Bend Water District	Recreation Activity	Totals
				2008
				2007
Operating revenues:				
Licenses and permits:				
New development fees	\$ -	\$ -	\$ -	\$ 240,796
Charges for services:				
Water sales and related water fees	-	3,820,833	-	4,116,040
Constable fees	-	-	-	3,139,164
Building fees and permits	-	-	-	68,056,221
Recreation fees	-	-	9,339,325	9,339,325
Parking fees	564,140	-	-	564,140
Other operating revenues	32,675	-	-	356,571
Total operating revenues	<u>596,815</u>	<u>3,820,833</u>	<u>9,339,325</u>	<u>85,722,649</u>
Operating expenses:				
Salaries and wages	268,623	-	6,592,782	38,929,157
Employee benefits	117,495	-	341,756	12,560,445
Services and supplies	300,789	2,463,644	3,639,505	20,998,568
Depreciation	176,252	1,130,712	33,707	3,189,321
Total operating expenses	<u>863,159</u>	<u>3,594,356</u>	<u>10,607,750</u>	<u>75,677,491</u>
Operating income (loss)	<u>(266,344)</u>	<u>226,477</u>	<u>(1,268,425)</u>	<u>10,045,158</u>

(Continued)

Clark County, Nevada  
 Nonmajor Enterprise Funds  
 Combining Statement of Revenues, Expenses and Changes in Net Assets  
 For the fiscal year ended June 30, 2008  
 (With comparative totals for the fiscal year ended June 30, 2007)  
 (Continued)

	Public Parking	Big Bend Water District	Recreation Activity	Totals
	2008	2008	2008	2008
Nonoperating revenues (expenses):				
Interest income	\$ 14,261	\$ 927,830	\$ 601,742	\$ 11,201,192
Interest expense	(3,649)	(593,441)	(140,794)	(2,995,126)
Gain on sale or disposition of property and equipment	-	-	-	323,033
Consolidated tax	-	-	-	65,526
Sales and use tax	-	218,706	-	233,887
Other nonoperating revenues (expenses)	-	-	-	74,836
Total nonoperating revenues (expenses)	10,612	553,095	460,948	8,903,348
Income (loss) before contributions and transfers	(255,732)	779,572	(807,477)	18,948,506
Capital contributions	-	-	-	21
Transfers from other funds	-	-	1,302,476	1,302,476
Changes in net assets	(255,732)	779,572	494,999	20,250,982
Net assets:				
Beginning of year	7,620,887	31,551,416	6,959,431	158,427,930
End of year	\$ 7,365,155	\$ 32,330,988	\$ 7,454,430	\$ 178,678,912
				\$ 158,427,930

Clark County, Nevada  
 Nonmajor Enterprise Funds  
 Combining Statement of Cash Flows  
 For the fiscal year ended June 30, 2008  
 (With comparative totals for the fiscal year ended June 30, 2007)

	Las Vegas Constable	Building	Development Services Review	Kyle Canyon Water District
Cash flows from operating activities:				
Cash received from customers	\$ 3,129,105	\$ 60,967,388	\$ 7,256,438	\$ 342,925
Cash paid for employees and benefits	(884,008)	(31,182,963)	(11,462,473)	(770)
Cash paid for services and supplies	(1,602,147)	(10,509,924)	(2,258,533)	(170,320)
Other operating receipts	-	162,142	161,544	210
Net cash provided (used) by operating activities	642,950	19,436,643	(6,303,024)	172,045
Cash flows from noncapital financing activities:				
Cash provided by property taxes	-	-	-	15,102
Cash provided by consolidated taxes	-	-	-	10,346
Federal and state grants	-	-	-	74,836
Transfers from other funds	-	-	-	-
Net cash provided by noncapital financing activities	-	-	-	100,284
Cash flows from capital and related financing activities:				
Bonds and loans issued	-	-	-	-
Federal and state grants	-	-	-	-
Acquisition, construction, or improvement of capital assets	(145,054)	(1,993,227)	(430,318)	(304,127)

(Continued)

Clark County, Nevada  
 Nonmajor Enterprise Funds  
 Combining Statement of Cash Flows  
 For the fiscal year ended June 30, 2008  
 (With comparative totals for the fiscal year ended June 30, 2007)  
 (Continued)

	Las Vegas Constable	Building	Development Services Review	Kyle Canyon Water District
Cash used for debt service:				
Principal	-	-	-	(11,827)
Interest	-	-	-	(1,779)
Cash provided by sales and use taxes	-	-	-	55,180
Net cash used by capital and related financing activities	<u>(145,054)</u>	<u>(1,993,227)</u>	<u>(430,318)</u>	<u>(262,553)</u>
Cash flows from investing activities:				
Interest income	<u>461,415</u>	<u>5,667,130</u>	<u>1,315,810</u>	<u>3,334</u>
Net increase (decrease) in cash and cash equivalents	959,311	23,110,546	(5,417,532)	13,110
Cash and cash equivalents:				
Beginning of year	<u>6,262,328</u>	<u>75,861,762</u>	<u>20,103,256</u>	<u>50,282</u>
End of year:				
Unrestricted	7,221,639	98,972,308	14,685,724	63,392
Restricted	-	-	-	-
Total cash and cash equivalents at end of year	<u>\$ 7,221,639</u>	<u>\$ 98,972,308</u>	<u>\$ 14,685,724</u>	<u>\$ 63,392</u>

(Continued)

Clark County, Nevada  
 Nonmajor Enterprise Funds  
 Combining Statement of Cash Flows  
 For the fiscal year ended June 30, 2008  
 (With comparative totals for the fiscal year ended June 30, 2007)  
 (Continued)

	Las Vegas Constable	Building	Development Services Review	Kyle Canyon Water District
Reconciliation of operating income (loss) to net cash flows from operating activities:				
Operating income (loss)	\$ 441,619	\$ 17,504,113	\$ (6,528,441)	\$ (63,841)
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:				
Depreciation	78,891	1,249,590	331,231	188,938
(Increase) decrease in accounts receivable	(1,357)	113	16,304	44,738
(Increase) decrease in due from other governmental units	(8,702)	-	-	-
Increase (decrease) in accounts payable	111,436	185,572	(243,302)	-
Increase (decrease) in accrued expenses	21,063	497,255	121,184	(770)
Increase (decrease) in deferred revenue	-	-	-	(220)
Increase (decrease) in deposits and other liabilities	-	-	-	3,200
Net cash provided (used) by operating activities	\$ 642,950	\$ 19,436,643	\$ (6,303,024)	\$ 172,045

(Continued)

Clark County, Nevada  
 Nonmajor Enterprise Funds  
 Combining Statement of Cash Flows  
 For the fiscal year ended June 30, 2008  
 (With comparative totals for the fiscal year ended June 30, 2007)  
 (Continued)

	Totals				
	Public Parking	Big Bend Water District	Recreation Activity	2008	2007
Cash flows from operating activities:					
Cash received from customers	\$ 564,623	\$ 3,833,742	\$ 9,364,702	\$ 85,458,923	\$ 82,861,938
Cash paid for employees and benefits	(393,741)	-	(6,824,383)	(50,748,338)	(43,686,348)
Cash paid for services and supplies	(302,267)	(6,534,837)	(3,679,781)	(25,057,809)	(16,884,680)
Other operating receipts	32,675	-	-	356,571	641,528
Net cash provided (used) by operating activities	(98,710)	(2,701,095)	(1,139,462)	10,009,347	22,932,438
Cash flows from noncapital financing activities:					
Cash provided by property taxes	-	-	-	15,102	13,437
Cash provided by consolidated taxes	-	-	-	10,346	10,346
Federal and state grants	-	-	-	74,836	50,543
Transfers from other funds	-	-	1,302,476	1,302,476	1,700,000
Net cash provided by noncapital financing activities	-	-	1,302,476	1,402,760	1,774,326
Cash flows from capital and related financing activities:					
Bonds and loans issued	-	2,856,311	-	2,856,311	-
Acquisition, construction, or improvement of capital assets	-	(213,701)	(70,838)	(3,157,265)	(5,304,890)

(Continued)

Clark County, Nevada  
 Nonmajor Enterprise Funds  
 Combining Statement of Cash Flows  
 For the fiscal year ended June 30, 2008  
 (With comparative totals for the fiscal year ended June 30, 2007)  
 (Continued)

	Totals				
	Public Parking	Big Bend Water District	Recreation Activity	2008	2007
Cash used for debt service:					
Principal	-	(1,252,605)	-	(1,264,432)	(1,199,036)
Interest	-	(381,293)	-	(383,072)	(648,122)
Cash provided by sales and use taxes	-	218,706	-	273,886	439,162
Net cash used by capital and related financing activities	-	1,227,418	(70,838)	(1,674,572)	(6,712,886)
Cash flows from investing activities:					
Interest income	11,905	732,593	480,452	8,672,639	4,563,977
Net increase (decrease) in cash and cash equivalents	(86,805)	(741,084)	572,628	18,410,174	22,557,855
Cash and cash equivalents:					
Beginning of year	259,865	10,326,249	7,567,935	120,431,677	97,873,822
End of year:					
Unrestricted	173,060	6,865,451	8,140,563	136,122,137	118,138,168
Restricted	-	2,719,714	-	2,719,714	2,293,509
Total cash and cash equivalents at end of year	\$ 173,060	\$ 9,585,165	\$ 8,140,563	\$ 138,841,851	\$ 120,431,677

(Continued)

Clark County, Nevada  
 Nonmajor Enterprise Funds  
 Combining Statement of Cash Flows  
 For the fiscal year ended June 30, 2008  
 (With comparative totals for the fiscal year ended June 30, 2007)  
 (Continued)

	Public Parking	Big Bend Water District	Recreation Activity	Totals	
	2008	2008	2007	2008	2007
Reconciliation of operating income (loss) to net cash flows from operating activities:					
Operating income (loss)	\$ (266,344)	\$ 226,477	\$ (1,268,425)	\$ 10,045,158	\$ 15,601,598
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:					
Depreciation	176,252		33,707	3,189,321	2,826,747
(Increase) decrease in accounts receivable	(397)	1,130,712	1,365	(85,934)	327,846
(Increase) decrease in due from other governmental units	-	159,609	24,012	174,919	(841)
Increase (decrease) in accounts payable	(1,478)	(4,058,678)	(40,276)	(4,046,726)	3,551,275
Increase (decrease) in accrued expenses	(7,623)	(12,515)	110,155	728,749	629,699
Increase (decrease) in deferred revenue	-	-	-	(220)	232
Increase (decrease) in deposits and other liabilities	880	-	-	4,080	(4,118)
Net cash provided (used) by operating activities	\$ (98,710)	\$ (2,701,095)	\$ (1,139,462)	\$ 10,009,347	\$ 22,932,438

Clark County, Nevada  
Las Vegas Constable

Schedule of Budget Comparisons

For the fiscal year ended June 30, 2008

(With comparative actual for the fiscal year ended June 30, 2007)

	2008			2007	
	Original Budget	Final Budget	Actual	Variance	Actual
Operating revenues:					
Charges for services:					
Constable fees	\$ 2,550,000	\$ 2,550,000	\$ 3,139,164	\$ 589,164	\$ 2,802,955
Other operating revenues	-	-	-	-	43,211
Total operating revenues	<u>2,550,000</u>	<u>2,550,000</u>	<u>3,139,164</u>	<u>589,164</u>	<u>2,846,166</u>
Operating expenses:					
Salaries and wages	679,329	679,329	662,032	(17,297)	588,896
Employee benefits	205,783	205,783	243,039	37,256	163,520
Services and supplies	1,673,710	1,873,710	1,713,583	(160,127)	1,340,249
Depreciation	85,087	85,087	78,891	(6,196)	21,537
Total operating expenses	<u>2,643,909</u>	<u>2,843,909</u>	<u>2,697,545</u>	<u>(146,364)</u>	<u>2,114,202</u>
Operating income (loss)	<u>(93,909)</u>	<u>(293,909)</u>	<u>441,619</u>	<u>735,528</u>	<u>731,964</u>
Nonoperating revenues (expenses):					
Interest income	64,457	64,457	593,093	528,636	381,746
Interest expense	(107,047)	(107,047)	(135,092)	(28,045)	(114,450)
Total nonoperating revenues (expenses)	<u>(42,590)</u>	<u>(42,590)</u>	<u>458,001</u>	<u>500,591</u>	<u>267,296</u>
Net income (loss)	<u>\$ (136,499)</u>	<u>\$ (336,499)</u>	<u>\$ 899,620</u>	<u>\$ 1,236,119</u>	<u>\$ 999,260</u>

(Continued)

Clark County, Nevada  
Las Vegas Constable

Schedule of Budget Comparisons

For the fiscal year ended June 30, 2008

(With comparative actual for the fiscal year ended June 30, 2007)  
(Continued)

	2008			2007	
	Original Budget	Final Budget	Actual	Variance	Actual
Cash flows from operating activities:					
Cash received from customers	\$ 2,550,000	\$ 2,550,000	\$ 3,129,105	\$ 579,105	\$ 2,802,955
Cash paid for employees and benefits	(885,112)	(885,112)	(884,008)	1,104	(737,637)
Cash paid for services and supplies	(1,780,757)	(1,980,757)	(1,602,147)	378,610	(1,295,937)
Other operating receipts	-	-	-	-	43,211
Net cash provided by operating activities	(115,869)	(315,869)	642,950	958,819	812,592
Cash flows from capital and related financing activities:					
Acquisition, construction, or improvement of capital assets	(419,180)	(419,180)	(145,054)	274,126	(354,029)
Interest income	64,457	64,457	461,415	396,958	245,657
Net increase in cash and cash equivalents	(470,592)	(670,592)	959,311	1,629,903	704,220
Cash and cash equivalents:					
Beginning of year	5,613,552	5,613,552	6,262,328	648,776	5,558,108
End of year	\$ 5,142,960	\$ 5,142,960	\$ 7,221,639	\$ 2,278,679	\$ 6,262,328

Clark County, Nevada  
Building

Schedule of Budget Comparisons

For the fiscal year ended June 30, 2008

(With comparative actual for the fiscal year ended June 30, 2007)

	2008			2007	
	Original Budget	Final Budget	Actual	Variance	Actual
Operating revenues:					
Charges for services:					
Building fees and permits	\$ 35,338,000	\$ 35,338,000	\$ 60,967,275	\$ 25,629,275	\$ 54,817,945
Other operating revenues	362,000	362,000	162,142	(199,858)	495,375
Total operating revenues	<u>35,700,000</u>	<u>35,700,000</u>	<u>61,129,417</u>	<u>25,429,417</u>	<u>55,313,320</u>
Operating expenses:					
Salaries and wages	26,810,497	24,810,497	23,119,748	(1,690,749)	20,789,926
Employee benefits	9,368,374	7,968,374	8,560,470	592,096	6,623,502
Services and supplies	10,788,102	17,427,963	10,695,496	(6,732,467)	8,789,721
Depreciation	3,035,296	3,035,296	1,249,590	(1,785,706)	1,172,125
Total operating expenses	<u>50,002,269</u>	<u>53,242,130</u>	<u>43,625,304</u>	<u>(9,616,826)</u>	<u>37,375,274</u>
Operating income (loss)	<u>(14,302,269)</u>	<u>(17,542,130)</u>	<u>17,504,113</u>	<u>35,046,243</u>	<u>17,938,046</u>
Nonoperating revenues (expenses):					
Interest income	637,000	637,000	7,448,252	6,811,252	4,010,463
Interest expense	(1,061,330)	(1,061,330)	(1,734,480)	(673,150)	(1,180,609)
Gain (loss) on sale or disposition of property and equipment	-	-	288,629	288,629	(18,613)
Total nonoperating revenues (expenses)	<u>(424,330)</u>	<u>(424,330)</u>	<u>6,002,401</u>	<u>6,426,731</u>	<u>2,811,241</u>
Net income (loss)	<u>\$ (14,726,599)</u>	<u>\$ (17,966,460)</u>	<u>\$ 23,506,514</u>	<u>\$ 41,472,974</u>	<u>\$ 20,749,287</u>

(Continued)

Clark County, Nevada  
Building

Schedule of Budget Comparisons

For the fiscal year ended June 30, 2008

(With comparative actual for the fiscal year ended June 30, 2007)  
(Continued)

	2008			2007	
	Original Budget	Final Budget	Actual	Variance	Actual
Cash flows from operating activities:					
Cash received from customers	\$ 35,658,000	\$ 35,658,000	\$ 60,967,388	\$ 25,309,388	\$ 54,817,471
Cash paid for employees and benefits	(36,178,871)	(32,778,871)	(31,182,963)	1,595,908	(27,066,301)
Cash paid for services and supplies	(11,849,432)	(18,489,293)	(10,509,924)	7,979,369	(7,566,191)
Other operating receipts	42,000	42,000	162,142	120,142	495,375
Net cash provided (used) by operating activities	(12,328,303)	(15,568,164)	19,436,643	35,004,807	20,680,354
Cash flows from capital and related financing activities:					
Acquisition, construction, or improvement of capital assets	(28,200,450)	(28,200,450)	(1,993,227)	26,207,223	(1,625,168)
Interest income	637,000	637,000	5,667,130	5,030,130	2,461,629
Net increase (decrease) in cash and cash equivalents	(39,891,753)	(43,131,614)	23,110,546	66,242,160	21,516,815
Cash and cash equivalents:					
Beginning of year	56,636,840	56,636,840	75,861,762	19,224,922	54,344,947
End of year	\$ 16,745,087	\$ 13,505,226	\$ 98,972,308	\$ 85,467,082	\$ 75,861,762

Clark County, Nevada  
Development Services Review  
Schedule of Budget Comparisons

For the fiscal year ended June 30, 2008

(With comparative actual for the fiscal year ended June 30, 2007)

	2008			2007	
	Original Budget	Final Budget	Actual	Variance	Actual
Operating revenues:					
New development fees	\$ 300,000	\$ 300,000	\$ 151,188	\$ (148,812)	\$ 240,796
Charges for services:					
Building fees and permits	12,450,000	12,450,000	7,088,946	(5,361,054)	10,805,478
Other operating revenues	21,000	21,000	161,544	140,544	66,480
Total operating revenues	<u>12,771,000</u>	<u>12,771,000</u>	<u>7,401,678</u>	<u>(5,369,322)</u>	<u>11,112,754</u>
Operating expenses:					
Salaries and wages	9,892,574	9,892,574	8,285,972	(1,606,602)	7,518,071
Employee benefits	3,496,779	3,496,779	3,297,685	(199,094)	2,442,889
Services and supplies	4,604,897	4,538,053	2,015,231	(2,522,822)	3,029,633
Depreciation	211,164	211,164	331,231	120,067	212,640
Total operating expenses	<u>18,205,414</u>	<u>18,138,570</u>	<u>13,930,119</u>	<u>(4,208,451)</u>	<u>13,203,233</u>
Operating income (loss)	<u>(5,434,414)</u>	<u>(5,367,570)</u>	<u>(6,528,441)</u>	<u>(1,160,871)</u>	<u>(2,090,479)</u>
Nonoperating revenues (expenses):					
Interest income	235,673	235,673	1,611,634	1,375,961	1,289,043
Interest expense	(418,968)	(563,468)	(384,858)	178,610	(391,336)
Gain (loss) on sale or disposition of property and equipment	-	-	34,404	34,404	(108)
Total nonoperating revenues (expenses)	<u>(183,295)</u>	<u>(327,795)</u>	<u>1,261,180</u>	<u>1,588,975</u>	<u>897,599</u>
Net income (loss)	<u>(5,617,709)</u>	<u>(5,695,365)</u>	<u>(5,267,261)</u>	<u>\$ 428,104</u>	<u>\$ (1,192,880)</u>

(Continued)

Clark County, Nevada  
Development Services Review  
Schedule of Budget Comparisons  
For the fiscal year ended June 30, 2008  
(With comparative actual for the fiscal year ended June 30, 2007)  
(Continued)

	2008			2007	
	Original Budget	Final Budget	Actual	Variance	Actual
Cash flows from operating activities:					
Cash received from customers	\$ 12,760,000	\$ 12,760,000	\$ 7,256,438	\$ (5,503,562)	\$ 11,122,190
Cash paid for employees and benefits	(13,389,353)	(13,389,353)	(11,462,473)	1,926,880	(9,739,180)
Cash paid for services and supplies	(5,023,865)	(5,101,521)	(2,258,533)	2,842,988	(3,254,706)
Other operating receipts	11,000	11,000	161,544	150,544	66,480
Net cash provided (used) by operating activities	(5,642,218)	(5,719,874)	(6,303,024)	(583,150)	(1,805,216)
Cash flows from capital and related financing activities:					
Acquisition, construction, or improvement of capital assets	(12,973,250)	(12,973,250)	(430,318)	12,542,932	(533,050)
Net cash used by capital and related financing activities	(12,973,250)	(12,973,250)	(430,318)	12,542,932	(533,050)
Cash flows from investing activities:					
Interest income	235,673	235,673	1,315,810	1,080,137	856,690
Net increase (decrease) in cash and cash equivalents	(18,379,795)	(18,457,451)	(5,417,532)	13,039,919	(1,481,576)
Cash and cash equivalents:					
Beginning of year	19,766,741	19,766,741	20,103,256	336,515	21,584,832
End of year	\$ 1,386,946	\$ 1,309,290	\$ 14,685,724	\$ 13,376,434	\$ 20,103,256

Clark County, Nevada  
 Kyle Canyon Water District  
 Schedule of Budget Comparisons

For the fiscal year ended June 30, 2008

(With comparative actual for the fiscal year ended June 30, 2007)

	2008			2007	
	Original Budget	Final Budget	Actual	Variance	Actual
Operating revenues:					
Charges for services:					
Water sales and related water fees	\$ 278,520	\$ 278,520	\$ 295,207	\$ 16,687	\$ 256,679
Other operating revenues	-	-	210	210	104
Total operating revenues	<u>278,520</u>	<u>278,520</u>	<u>295,417</u>	<u>16,897</u>	<u>256,783</u>
Operating expenses:					
Services and supplies	173,600	173,600	170,320	(3,280)	178,494
Depreciation	284,021	284,021	188,938	(95,083)	188,664
Total operating expenses	<u>457,621</u>	<u>457,621</u>	<u>359,258</u>	<u>(98,363)</u>	<u>367,158</u>
Operating income (loss)	<u>(179,101)</u>	<u>(179,101)</u>	<u>(63,841)</u>	<u>115,260</u>	<u>(110,375)</u>
Nonoperating revenues (expenses):					
Interest income	600	600	4,380	3,780	3,538
Interest expense	(2,549)	(2,549)	(2,812)	(263)	(3,885)
Consolidated and sales and use tax	70,000	70,000	65,526	(4,474)	89,561
Ad valorem tax	15,041	15,041	15,181	140	13,437
Other nonoperating revenues (expenses)	-	-	74,836	74,836	19,406
Total nonoperating revenues (expenses)	<u>83,092</u>	<u>83,092</u>	<u>157,111</u>	<u>74,019</u>	<u>122,057</u>
Net income (loss)	<u>(96,009)</u>	<u>(96,009)</u>	<u>93,270</u>	<u>189,279</u>	<u>\$ 11,682</u>

(Continued)

Clark County, Nevada  
 Kyle Canyon Water District  
 Schedule of Budget Comparisons  
 For the fiscal year ended June 30, 2008  
 (With comparative actual for the fiscal year ended June 30, 2007)

	2008			2007
	Original Budget	Final Budget	Actual	Actual
Cash flows from operating activities:				
Cash received from customers	\$ 278,520	\$ 278,520	\$ 342,925	\$ 162,772
Cash paid for employees and benefits	-	-	(770)	-
Cash paid for services and supplies	(173,600)	(173,600)	(170,320)	(186,593)
Other operating receipts	-	-	210	104
Net cash provided (used) by operating activities	104,920	104,920	172,045	(23,717)
Cash flows from noncapital financing activities:				
Cash provided by property taxes	15,041	15,041	15,102	13,437
Cash provided by consolidated taxes	10,346	10,346	10,346	10,346
Federal and state grants	-	-	74,836	19,169
Net cash provided by noncapital financing activities	25,387	25,387	100,284	42,952
Cash flows from capital and related financing activities:				
Acquisition, construction, or improvement of capital assets	(2,406,090)	(2,406,090)	(304,127)	(75,280)
Loan From LVVWD	2,406,090	2,406,090	-	-
Cash provided by sales and use taxes	59,654	59,654	55,180	79,215
Cash used for debt service:				
Principal	(11,827)	(11,827)	(11,827)	(11,264)
Interest	(2,549)	(2,549)	(1,779)	-
Net cash used by capital and related financing activities	45,278	45,278	(262,553)	(7,329)
Cash flows from investing activities:				
Interest income	600	600	3,334	(564)
Net increase (decrease) in cash and cash equivalents	176,185	176,185	13,110	11,342
Cash and cash equivalents:				
Beginning of year	207,348	207,348	50,282	38,940
End of year	\$ 383,533	\$ 383,533	\$ 63,392	\$ 50,282

Clark County, Nevada  
Public Parking

Schedule of Budget Comparisons

For the fiscal year ended June 30, 2008

(With comparative actual for the fiscal year ended June 30, 2007)

	2008			2007	
	Original Budget	Final Budget	Actual	Variance	Actual
Operating revenues:					
Charges for services:					
Parking fees	\$ 837,459	\$ 837,459	\$ 564,140	\$ (273,319)	\$ 516,952
Other operating revenues	-	-	32,675	32,675	1,134
Total operating revenues	<u>837,459</u>	<u>837,459</u>	<u>596,815</u>	<u>(240,644)</u>	<u>518,086</u>
Operating expenses:					
Salaries and wages	326,478	326,478	268,623	(57,855)	282,503
Employee benefits	119,243	119,243	117,495	(1,748)	103,590
Services and supplies	368,590	518,590	300,789	(217,801)	140,919
Depreciation	68,364	68,364	176,252	107,888	170,911
Total operating expenses	<u>882,675</u>	<u>1,032,675</u>	<u>863,159</u>	<u>(169,516)</u>	<u>697,923</u>
Operating income (loss)	<u>(45,216)</u>	<u>(195,216)</u>	<u>(266,344)</u>	<u>(71,128)</u>	<u>(179,837)</u>
Nonoperating revenues (expenses):					
Interest income	8,268	8,268	14,261	5,993	18,416
Interest expense	(5,878)	(5,878)	(3,649)	2,229	(5,464)
Total nonoperating revenues (expenses)	<u>2,390</u>	<u>2,390</u>	<u>10,612</u>	<u>8,222</u>	<u>12,952</u>
Net income (loss)	<u><u>\$(42,826)</u></u>	<u><u>\$(192,826)</u></u>	<u><u>\$(255,732)</u></u>	<u><u>\$(62,906)</u></u>	<u><u>\$(166,885)</u></u>

(Continued)



Clark County, Nevada  
Big Bend Water District

Schedule of Budget Comparisons

For the fiscal year ended June 30, 2008

(With comparative actual for the fiscal year ended June 30, 2007)

	2008			2007
	Original Budget	Final Budget	Actual	Actual
Operating revenues:				
Charges for services:				
Water sales and related water fees	\$ 4,296,616	\$ 4,296,616	\$ 3,820,833	\$ 4,446,738
Operating expenses:				
Services and supplies	2,938,127	2,938,127	2,463,644	2,220,549
Depreciation	1,066,950	1,066,950	1,130,712	1,034,713
Total operating expenses	4,005,077	4,005,077	3,594,356	3,255,262
Operating income (loss)	291,539	291,539	226,477	1,191,476
Nonoperating revenues (expenses):				
Interest income	300,000	300,000	927,830	755,277
Interest expense	(690,011)	(924,650)	(593,441)	(648,122)
Sales and use tax	359,336	359,336	218,706	359,947
Total nonoperating revenues (expenses)	(30,675)	(265,314)	553,095	467,102
Net income (loss)	\$ 260,864	\$ 26,225	\$ 779,572	\$ 1,658,578

(Continued)

Clark County, Nevada  
Big Bend Water District

Schedule of Budget Comparisons

For the fiscal year ended June 30, 2008

(With comparative actual for the fiscal year ended June 30, 2007)

(Continued)

	2008			2007
	Original Budget	Final Budget	Actual	Actual
Cash flows from operating activities:				
Cash received from customers	\$ 4,296,616	\$ 4,296,616	\$ 3,833,742	\$ 4,425,558
Cash paid for services and supplies	(3,148,013)	(3,382,652)	(6,534,837)	349,343
Net cash provided by operating activities	1,148,603	913,964	(2,701,095)	4,774,901
Cash flows from capital and related financing activities:				
Bonds and loans issued	-	-	2,856,311	-
Acquisition, construction, or improvement of capital assets	(2,539,500)	(2,539,500)	(213,701)	(2,717,340)
Cash used for debt service:				
Principal	(1,543,362)	(1,543,362)	(1,252,605)	(1,187,772)
Interest	(480,125)	(480,125)	(381,293)	(648,122)
Cash provided by sales and use taxes	359,336	359,336	218,706	359,947
Net cash used by capital and related financing activities	(4,203,651)	(4,203,651)	1,227,418	(4,193,287)
Cash flows from investing activities:				
Interest income	300,000	300,000	732,593	720,698
Net increase (decrease) in cash and cash equivalents	(2,755,048)	(2,989,687)	(741,084)	1,302,312
Cash and cash equivalents:				
Beginning of year	9,090,630	9,090,630	10,326,249	9,023,937
End of year:				
Unrestricted	9,090,630	9,090,630	6,865,451	8,032,740
Restricted	-	-	2,719,714	2,293,509
Total cash and cash equivalents at end of year	\$ 6,335,582	\$ 6,100,943	\$ 9,585,165	\$ 10,326,249

Clark County, Nevada  
Recreation Activity

Schedule of Budget Comparisons

For the fiscal year ended June 30, 2008

(With comparative actual for the fiscal year ended June 30, 2007)

	2008			2007	
	Original Budget	Final Budget	Actual	Variance	Actual
Operating revenues:					
Charges for services:					
Recreation fees	\$ 8,445,500	\$ 8,445,500	\$ 9,339,325	\$ 893,825	\$ 8,651,276
Other operating revenues	-	-	-	-	35,224
Total operating revenues	<u>8,445,500</u>	<u>8,445,500</u>	<u>9,339,325</u>	<u>893,825</u>	<u>8,686,500</u>
Operating expenses:					
Salaries and wages	6,298,293	6,298,293	6,592,782	294,489	5,591,258
Employee benefits	482,225	482,225	341,756	(140,469)	223,808
Services and supplies	4,572,361	4,772,361	3,639,505	(1,132,856)	4,724,474
Depreciation	20,397	20,397	33,707	13,310	26,157
Total operating expenses	<u>11,373,276</u>	<u>11,573,276</u>	<u>10,607,750</u>	<u>(965,526)</u>	<u>10,565,697</u>
Operating income (loss)	<u>(2,927,776)</u>	<u>(3,127,776)</u>	<u>(1,268,425)</u>	<u>1,859,351</u>	<u>(1,879,197)</u>
Nonoperating revenues (expenses):					
Interest income	91,533	91,533	601,742	510,209	420,746
Interest expense	(114,577)	(114,577)	(140,794)	(26,217)	(127,196)
Other nonoperating revenues (expenses)	-	-	-	-	31,374
Total nonoperating revenues (expenses)	<u>(23,044)</u>	<u>(23,044)</u>	<u>460,948</u>	<u>483,992</u>	<u>324,924</u>
Income before transfers and capital contributions	(2,950,820)	(3,150,820)	(807,477)	2,343,343	(1,554,273)
Capital contributions	-	-	-	-	21
Transfers from other funds	1,700,000	1,700,000	1,302,476	(397,524)	1,700,000
Net income (loss)	<u>\$ (1,250,820)</u>	<u>\$ (1,450,820)</u>	<u>\$ 494,999</u>	<u>\$ 1,945,819</u>	<u>\$ 145,748</u>

(Continued)

Clark County, Nevada  
Recreation Activity

Schedule of Budget Comparisons

For the fiscal year ended June 30, 2008

(With comparative actual for the fiscal year ended June 30, 2007)

(Continued)

	2008		2007	
	Original Budget	Final Budget	Actual	Variance
Cash flows from operating activities:				
Cash received from customers	\$ 8,445,500	\$ 8,445,500	\$ 9,364,702	\$ 919,202
Cash paid for employees and benefits	(6,780,518)	(6,780,518)	(6,824,383)	(43,865)
Cash paid for services and supplies	(4,686,938)	(4,886,938)	(3,679,781)	1,207,157
Other operating receipts	-	-	-	-
Net cash provided (used) by operating activities	(3,021,956)	(3,221,956)	(1,139,462)	2,082,494
Cash flows from noncapital financing activities:				
Federal and state grants	-	-	-	-
Transfers from other funds	1,700,000	1,700,000	1,302,476	(397,524)
Net cash provided by noncapital financing activities	1,700,000	1,700,000	1,302,476	(397,524)
Cash flows from capital and related financing activities:				
Acquisition, construction, or improvement of capital assets	(50,000)	(50,000)	(70,838)	(20,838)
Cash flows from investing activities:				
Interest income	91,533	91,533	480,452	388,919
Net increase (decrease) in cash and cash equivalents	(1,280,423)	(1,480,423)	572,628	2,053,051
Cash and cash equivalents:				
Beginning of year	5,319,873	5,319,873	7,567,935	2,248,062
End of year	\$ 4,039,450	\$ 3,839,450	\$ 8,140,563	\$ 4,301,113
				\$ 7,567,935

# **Internal Service Funds Tab**

## INTERNAL SERVICE FUNDS

Insurance Funds – to account for self-insurance activities. Such costs are billed to the user departments and include depreciation on equipment.

Employee Benefits Fund – to account for the payment of sick and annual leave of terminated employees. Departments are billed for their estimated portion of the employees' severance amount.

Other Post-Employment Benefits Reserve Fund – to account for cash held in reserve on behalf of the respective entities to offset the liability for post-employment benefits.

Clark County Investment Pool Fund – to account for the costs associated with managing the County's investment portfolio. Such costs are billed to the funds participating in the investment pool and include depreciation on equipment.

Regional Justice Center Maintenance and Operations – to account for the costs associated with maintenance and operations of the Regional Justice Center. Such costs are billed to user departments and include depreciation on equipment.

County Automotive Fund – to account for the costs of acquiring vehicles and for operating a maintenance facility for automotive equipment used by County departments. Such costs are billed to the user departments and include depreciation on machinery and equipment.

Construction Management Fund – to account for costs associated with the administration of land acquisition as well as the design and development of County facilities. Such costs are billed to user departments and include depreciation on equipment.

Central Services Fund – to account for the cost of operating a central facility for providing printing and mailing services to County departments. Such costs are billed to the user departments and include depreciation on equipment.

Enterprise Resource Planning Fund – to account for expenditures associated with the acquisition and implementation of an enterprise resource planning system including vendor costs, staff costs, and future hardware and software purchases.

Information Technology Fund – to account for development costs of information systems. Such costs are allocated and billed to user departments.

Clark County, Nevada  
Internal Service Funds  
Combining Statement of Net Assets  
June 30, 2008

(With comparative totals for June 30, 2007)

	Self-Funded Group Insurance	Clark County Workers' Compensation	Employee Benefits	Other Post- Employment Benefits Reserve	LVMFP Self- Funded Insurance	LVMFP Self- Funded Industrial Insurance
<b>ASSETS</b>						
Current Assets:						
Cash and cash equivalents:						
In custody of the County Treasurer	\$ 30,932,082	\$ 77,532,544	\$ 13,086,011	\$ 52,426,389	\$ 19,330,942	\$ 33,945,392
In custody of other officials	-	-	-	-	10,000	4,092,000
Loaned securities	5,925,243	14,857,235	1,739,747	1,987,438	3,843,385	5,967,892
Accounts receivable	793,805	570,820	-	-	201,161	412,612
Interest receivable	294,898	739,440	86,586	98,913	191,284	297,020
Due from other funds	12,227,066	3,903,426	-	7,884,957	-	4,500,000
Due from other governmental units	-	-	-	-	-	-
Inventories	-	-	-	-	-	-
Prepaid items and other current assets	-	381,024	-	-	-	-
Total Current Assets	<u>50,173,094</u>	<u>97,984,489</u>	<u>14,912,344</u>	<u>62,397,697</u>	<u>23,576,772</u>	<u>49,214,916</u>
Capital Assets:						
Property and equipment	-	1,097,733	-	-	12,460	-
Accumulated depreciation	-	(169,162)	-	-	(7,871)	-
Total Capital Assets	<u>-</u>	<u>928,571</u>	<u>-</u>	<u>-</u>	<u>4,589</u>	<u>-</u>
Total Assets	<u>\$ 50,173,094</u>	<u>\$ 98,913,060</u>	<u>\$ 14,912,344</u>	<u>\$ 62,397,697</u>	<u>\$ 23,581,361</u>	<u>\$ 49,214,916</u>
<b>LIABILITIES</b>						
Current Liabilities:						
Accounts payable	\$ 16,521,374	\$ 28,099,950	\$ 217,742	\$ -	\$ 10,392,063	\$ 31,565,946
Accrued expenses	-	110,063	-	37,847,161	-	-
Due to other funds	-	4,500,000	-	-	-	-
Loaned securities	5,956,479	14,935,559	1,748,919	1,997,915	3,863,646	5,999,353
Deposits and other current liabilities	-	-	300,000	-	-	-
Total Current Liabilities	<u>22,477,853</u>	<u>47,645,572</u>	<u>2,266,661</u>	<u>39,845,076</u>	<u>14,255,709</u>	<u>37,565,299</u>
<b>NET ASSETS</b>						
Invested in capital assets	-	928,571	-	-	4,589	-
Unrestricted	<u>27,695,241</u>	<u>50,338,917</u>	<u>12,645,683</u>	<u>22,552,621</u>	<u>9,321,063</u>	<u>11,649,617</u>
Total Net Assets	<u>\$ 27,695,241</u>	<u>\$ 51,267,488</u>	<u>\$ 12,645,683</u>	<u>\$ 22,552,621</u>	<u>\$ 9,325,652</u>	<u>\$ 11,649,617</u>

(Continued)

Clark County, Nevada  
Internal Service Funds  
Combining Statement of Net Assets  
June 30, 2008  
(With comparative totals for June 30, 2007)  
(Continued)

		County Liability Insurance	County Liability Insurance Pool	Clark County Investment Pool	Regional Justice Center Maintenance and Operations	County Automotive	Construction Management
<b>ASSETS</b>							
Current Assets:							
Cash and cash equivalents:							
In custody of the County Treasurer	\$	19,198,284	8,436,479	1,391,851	2,550,576	9,276,985	2,293,990
In custody of other officials		-	-	-	-	-	-
Loaned securities		3,681,025	1,618,266	269,692	552,763	1,617,050	487,756
Accounts receivable		127,169	938,148	-	584,650	14,378	260,998
Interest receivable		183,204	80,541	13,423	27,511	80,480	24,276
Due from other funds		-	-	-	-	108,380	20,589
Due from other governmental units		-	-	-	47,564	-	-
Inventories		-	-	-	-	486,713	-
Prepaid items and other current assets		-	985,415	-	-	-	-
Total Current Assets		<u>23,189,682</u>	<u>12,058,849</u>	<u>1,674,966</u>	<u>3,763,064</u>	<u>11,583,986</u>	<u>3,087,609</u>
Capital Assets:							
Property and equipment		154,558	-	35,745	8,959	18,142,152	155,204
Accumulated depreciation		<u>(154,558)</u>	<u>-</u>	<u>(35,745)</u>	<u>(149)</u>	<u>(17,215,236)</u>	<u>(89,453)</u>
Total Capital Assets		<u>-</u>	<u>-</u>	<u>-</u>	<u>8,810</u>	<u>926,916</u>	<u>65,751</u>
Total Assets	\$	<u>23,189,682</u>	<u>12,058,849</u>	<u>1,674,966</u>	<u>3,771,874</u>	<u>12,510,902</u>	<u>3,153,360</u>
<b>LIABILITIES</b>							
Current Liabilities:							
Accounts payable	\$	5,014,064	5,149,802	113,355	725,830	808,360	168,256
Accrued expenses		175,124	-	43,430	537,143	818,878	577,430
Due to other funds		-	-	-	-	-	-
Loaned securities		3,700,430	1,626,797	271,114	555,677	1,625,575	490,327
Deposits and other current liabilities		-	-	-	20	-	2,500
Total Current Liabilities		<u>8,889,618</u>	<u>6,776,599</u>	<u>427,899</u>	<u>1,818,670</u>	<u>3,252,813</u>	<u>1,238,513</u>
<b>NET ASSETS</b>							
Invested in capital assets		-	-	-	8,810	926,916	65,751
Unrestricted		<u>14,300,064</u>	<u>5,282,250</u>	<u>1,247,067</u>	<u>1,944,394</u>	<u>8,331,173</u>	<u>1,849,096</u>
Total Net Assets	\$	<u>14,300,064</u>	<u>5,282,250</u>	<u>1,247,067</u>	<u>1,953,204</u>	<u>9,258,089</u>	<u>1,914,847</u>

(Continued)

Clark County, Nevada  
Internal Service Funds  
Combining Statement of Net Assets  
June 30, 2008  
(With comparative totals for June 30, 2007)  
(Continued)

	Totals				
	Central Services	Enterprise Resource Planning	Information Technology	2008	2007
<b>ASSETS</b>					
Current Assets:					
Cash and cash equivalents:					
In custody of the County Treasurer	\$ 837,108	\$ 14,912,148	\$ 1,900,884	\$ 288,051,665	\$ 200,685,854
In custody of other officials	-	-	-	4,102,000	4,102,000
Loaned securities	197,058	1,365,448	366,723	44,476,721	60,454,421
Accounts receivable	1,941	192,343	-	4,098,025	5,474,186
Interest receivable	9,808	67,958	18,252	2,213,594	1,929,911
Due from other funds	54,928	2,836,906	-	31,536,252	21,754,028
Due from other governmental units	-	-	-	47,564	-
Inventories	-	-	-	486,713	535,350
Prepaid items and other current assets	-	-	-	1,366,439	1,257,684
Total Current Assets	<u>1,100,843</u>	<u>19,374,803</u>	<u>2,285,859</u>	<u>376,378,973</u>	<u>296,193,434</u>
Capital Assets:					
Property and equipment	1,244,378	3,577,998	-	24,429,187	25,207,673
Accumulated depreciation	<u>(628,725)</u>	<u>(1,445,770)</u>	<u>-</u>	<u>(19,746,669)</u>	<u>(20,696,789)</u>
Total Capital Assets	<u>615,653</u>	<u>2,132,228</u>	<u>-</u>	<u>4,682,518</u>	<u>4,510,884</u>
Total Assets	<u>\$ 1,716,496</u>	<u>\$ 21,507,031</u>	<u>\$ 2,285,859</u>	<u>\$ 381,061,491</u>	<u>\$ 300,704,318</u>
<b>LIABILITIES</b>					
Current Liabilities:					
Accounts payable	\$ 294,691	\$ 1,994,634	\$ 99,901	\$ 101,165,968	\$ 99,623,519
Accrued expenses	245,479	750,598	1,761,541	42,866,847	4,565,909
Due to other funds	-	-	-	4,500,000	4,500,000
Loaned securities	198,097	1,372,646	368,656	44,711,190	60,454,421
Deposits and other current liabilities	-	-	-	302,520	202,500
Total Current Liabilities	<u>738,267</u>	<u>4,117,878</u>	<u>2,230,098</u>	<u>193,546,525</u>	<u>169,346,349</u>
<b>NET ASSETS</b>					
Invested in capital assets	615,653	2,132,228	-	4,682,518	4,510,884
Unrestricted	<u>362,576</u>	<u>15,256,925</u>	<u>55,761</u>	<u>182,832,448</u>	<u>126,847,085</u>
Total Net Assets	<u>\$ 978,229</u>	<u>\$ 17,389,153</u>	<u>\$ 55,761</u>	<u>\$ 187,514,966</u>	<u>\$ 131,357,969</u>

Clark County, Nevada  
Internal Service Funds  
Combining Statement of Revenues, Expenses and Changes in Net Assets  
For the fiscal year ended June 30, 2008  
(With comparative totals for the fiscal year ended June 30, 2007)

	Self-Funded Group Insurance	Clark County Workers' Compensation	Employee Benefits	Other Post- Employment Benefits Reserve	LVMPD Self- Funded Insurance	LVMPD Self- Funded Industrial Insurance
Operating revenues:						
Charges for services:						
Insurance	\$ 65,936,738	\$ 15,296,231	\$ -	\$ 21,763,003	\$ 6,280,500	\$ 14,538,102
Parking fees	-	-	-	-	-	-
Other	-	-	-	-	-	-
Other operating revenues	2,098,637	642,610	-	-	354,824	849,000
Total operating revenues	68,035,375	15,938,841	-	21,763,003	6,635,324	15,387,102
Operating expenses:						
Salaries and wages	-	1,377,120	514,553	-	-	-
Employee benefits	-	247,397	10,659	37,847,161	-	-
Services and supplies	71,361,740	9,902,259	1,598,458	1,469,093	4,843,356	12,520,633
Depreciation	-	52,495	-	-	15,020	-
Total operating expenses	71,361,740	11,579,271	2,123,670	39,316,254	4,858,376	12,520,633
Operating income (loss)	(3,326,365)	4,359,570	(2,123,670)	(17,553,251)	1,776,948	2,866,469
Nonoperating revenues (expenses):						
Interest income	2,946,868	6,375,884	889,375	833,370	1,571,842	1,992,589
Interest expense	(688,223)	(1,430,003)	(202,013)	(180,278)	(358,592)	(389,604)
Gain (loss) on sale or disposition of property and equipment	-	-	-	-	-	-
Other nonoperating revenues	-	-	-	-	-	-
Total nonoperating revenues (expenses)	2,258,645	4,945,881	687,362	653,092	1,213,250	1,602,985
Income (loss) before transfers	(1,067,720)	9,305,451	(1,436,308)	(16,900,159)	2,990,198	4,469,454
Transfers from other funds	-	-	4,000,000	28,175,000	-	17,000,000
Transfers to other funds	-	-	-	-	-	-
Changes in net assets	(1,067,720)	9,305,451	2,563,692	11,274,841	2,990,198	21,469,454
Net assets:						
Beginning of year	28,762,961	41,962,037	10,081,991	11,277,780	6,335,454	(9,819,837)
End of year	\$ 27,695,241	\$ 51,267,488	\$ 12,645,683	\$ 22,552,621	\$ 9,325,652	\$ 11,649,617

(Continued)

Clark County, Nevada  
Internal Service Funds  
Combining Statement of Revenues, Expenses and Changes in Net Assets  
For the fiscal year ended June 30, 2008  
(With comparative totals for the fiscal year ended June 30, 2007)

(Continued)

	County Liability Insurance	County Liability Insurance Pool	Clark County Investment Pool	Regional Justice Center Maintenance and Operations	County Automotive	Construction Management
Operating revenues:						
Charges for services:						
Insurance	\$ 2,056,221	\$ 4,842,767	\$ -	\$ -	\$ -	\$ -
Parking fees	-	-	-	207,562	-	-
Other	-	-	1,236,632	8,721,238	11,948,172	3,227,008
Other operating revenues	107,538	251,537	1,470	1,534,060	76,485	254,935
Total operating revenues	<u>2,163,759</u>	<u>5,094,304</u>	<u>1,238,102</u>	<u>10,462,860</u>	<u>12,024,657</u>	<u>3,481,943</u>
Operating expenses:						
Salaries and wages	442,737	-	255,319	3,706,539	2,456,501	2,799,617
Employee benefits	170,713	-	93,791	1,598,681	916,990	1,038,466
Services and supplies	1,709,127	5,239,449	842,255	5,131,143	7,820,848	1,345,286
Depreciation	-	-	-	9,997	562,136	21,561
Total operating expenses	<u>2,322,577</u>	<u>5,239,449</u>	<u>1,191,365</u>	<u>10,446,360</u>	<u>11,756,475</u>	<u>5,204,930</u>
Operating income (loss)	<u>(158,818)</u>	<u>(145,145)</u>	<u>46,737</u>	<u>16,500</u>	<u>268,182</u>	<u>(1,722,987)</u>
Nonoperating revenues (expenses):						
Interest income	1,582,936	700,302	120,329	128,855	534,270	223,909
Interest expense	(347,530)	(142,602)	(26,269)	(32,585)	(126,648)	(44,587)
Gain (loss) on sale or disposition of property and equipment	-	-	-	-	81,075	-
Other nonoperating revenues	-	-	-	190,255	-	-
Total nonoperating revenues (expenses)	<u>1,235,406</u>	<u>557,700</u>	<u>94,060</u>	<u>286,525</u>	<u>488,697</u>	<u>179,322</u>
Income (loss) before transfers	<u>1,076,588</u>	<u>412,555</u>	<u>140,797</u>	<u>303,025</u>	<u>756,879</u>	<u>(1,543,665)</u>
Transfers from other funds	500,000	-	-	-	1,000,000	2,500,000
Transfers to other funds	-	-	-	-	-	-
Changes in net assets	<u>1,576,588</u>	<u>412,555</u>	<u>140,797</u>	<u>303,025</u>	<u>1,756,879</u>	<u>956,335</u>
Net assets:						
Beginning of year	12,723,476	4,869,695	1,106,270	1,650,179	7,501,210	958,512
End of year	<u>\$ 14,300,064</u>	<u>\$ 5,282,250</u>	<u>\$ 1,247,067</u>	<u>\$ 1,953,204</u>	<u>\$ 9,258,089</u>	<u>\$ 1,914,847</u>

(Continued)

Clark County, Nevada  
Internal Service Funds

Combining Statement of Revenues, Expenses and Changes in Net Assets

For the fiscal year ended June 30, 2008

(With comparative totals for the fiscal year ended June 30, 2007)

(Continued)

	Central Services	Enterprise Resource Planning	Information Technology	2008	2007
Operating revenues:					
Charges for services:					
Insurance	\$ -	\$ -	\$ -	\$ 130,713,562	\$ 105,740,078
Parking fees	-	-	-	207,562	279,533
Other	6,869,463	10,901,555	6,968,394	49,872,462	42,026,151
Other operating revenues	7,624	16,446	26,609	6,221,775	11,328,766
Total operating revenues	6,877,087	10,918,001	6,995,003	187,015,361	159,374,528
Operating expenses:					
Salaries and wages	1,257,535	3,574,996	5,101,473	21,486,390	20,002,942
Employee benefits	553,670	1,208,596	1,600,867	45,286,991	5,600,674
Services and supplies	5,473,884	12,797,867	407,093	142,462,491	134,446,299
Depreciation	229,548	457,112	-	1,347,869	1,404,362
Total operating expenses	7,514,637	18,038,571	7,109,433	210,583,741	161,454,277
Operating income (loss)	(637,550)	(7,120,570)	(114,430)	(23,568,380)	(2,079,749)
Nonoperating revenues (expenses):					
Interest income	66,122	673,891	182,474	18,823,016	10,909,736
Interest expense	(8,147)	(164,986)	(45,597)	(4,187,664)	(3,218,235)
Gain (loss) on sale or disposition of property and equipment	-	-	-	81,075	349,999
Other nonoperating revenues	21,695	-	-	211,950	7,481
Total nonoperating revenues (expenses)	79,670	508,905	136,877	14,928,377	8,048,981
Income (loss) before transfers	(557,880)	(6,611,665)	22,447	(8,640,003)	5,969,232
Transfers from other funds	-	11,622,000	-	64,797,000	23,350,823
Transfers to other funds	-	-	-	-	-
Changes in net assets	(557,880)	5,010,335	22,447	56,156,997	29,320,055
Net assets:					
Beginning of year	1,536,109	12,378,818	33,314	131,357,969	102,037,914
End of year	\$ 978,229	\$ 17,389,153	\$ 55,761	\$ 187,514,966	\$ 131,357,969

Clark County, Nevada  
Internal Service Funds

Combining Statement of Cash Flows

For the Fiscal Year Ended June 30, 2008

(With comparative totals for the fiscal year ended June 30, 2007)

	Self-Funded Group Insurance	Clark County Workers' Compensation	Employee Benefits	Other Post- Employment Benefits Reserve	LVMPD Self- Funded Insurance	LVMPD Self- Funded Industrial Insurance
Cash flows from operating activities:						
Cash received from customers	\$ 66,700,523	\$ 14,778,558	\$ 100,000	\$ 15,834,072	\$ 6,288,235	\$ 14,130,328
Cash paid for employees and benefits	-	(1,630,934)	(612,006)	-	-	-
Cash paid for services and supplies	(72,561,096)	(9,080,990)	(1,381,716)	(1,469,093)	(4,874,295)	(12,499,384)
Other operating receipts	2,098,637	642,610	-	-	354,824	849,000
Net cash provided (used) by operating activities	<u>(3,761,936)</u>	<u>4,709,244</u>	<u>(1,893,722)</u>	<u>14,364,979</u>	<u>1,768,764</u>	<u>2,479,944</u>
Cash flows from noncapital financing activities:						
Transfers from other funds	-	-	4,000,000	28,175,000	-	17,000,000
Other nonoperating revenues	-	-	-	-	-	-
Net cash provided (used) by noncapital financing activities	<u>-</u>	<u>-</u>	<u>4,000,000</u>	<u>28,175,000</u>	<u>-</u>	<u>17,000,000</u>
Cash flows from capital and related financing activities:						
Acquisition, construction, or improvement of capital assets	-	(27,089)	-	-	-	-
Proceeds from the sale of capital assets	-	-	-	-	-	-
Net cash provided (used) by capital and related financing activities	<u>-</u>	<u>(27,089)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Cash flows from investing activities:						
Interest income	2,337,531	4,999,902	685,991	638,191	1,213,648	1,411,443
Net increase (decrease) in cash and cash equivalents	<u>(1,424,405)</u>	<u>9,682,057</u>	<u>2,792,269</u>	<u>43,178,170</u>	<u>2,982,412</u>	<u>20,891,387</u>
Cash and cash equivalents:						
Beginning of year	32,356,487	67,850,487	10,293,742	9,248,219	16,358,530	17,146,005
End of year	<u>\$ 30,932,082</u>	<u>\$ 77,532,544</u>	<u>\$ 13,086,011</u>	<u>\$ 52,426,389</u>	<u>\$ 19,340,942</u>	<u>\$ 38,037,392</u>

(Continued)

Clark County, Nevada  
Internal Service Funds  
Combining Statement of Cash Flows  
For the Fiscal Year Ended June 30, 2008  
(With comparative totals for the fiscal year ended June 30, 2007)  
(Continued)

	Self-Funded Group Insurance	Clark County Workers' Compensation	Employee Benefits	Other Post- Employment Benefits Reserve	LVMPD Self- Funded Insurance	LVMPD Self- Funded Industrial Insurance
Reconciliation of operating income (loss) to net cash flows from operating activities:						
Operating income (loss)	\$ (3,326,365)	\$ 4,359,570	\$ (2,123,670)	\$ (17,553,251)	\$ 1,776,948	\$ 2,866,469
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:						
Depreciation	-	52,495	-	-	15,020	-
(Increase) decrease in accounts receivable	(306,604)	(570,820)	-	1,956,026	7,735	(407,774)
(Increase) decrease in due from other funds	1,070,389	53,147	-	(7,884,957)	-	-
(Increase) decrease in due from other governmental units	-	-	-	-	-	-
(Increase) decrease in inventory	-	-	-	-	-	-
(Increase) decrease in prepaid expense	-	(132,043)	-	-	-	-
Increase (decrease) in accounts payable	(1,199,356)	953,312	216,742	-	(30,939)	21,249
Increase (decrease) in accrued expenses	-	(6,417)	(86,794)	37,847,161	-	-
Increase (decrease) in due to other funds	-	-	-	-	-	-
Increase (decrease) in deposits and other liabilities	-	-	100,000	-	-	-
Net cash provided (used) by operating activities	\$ (3,761,936)	\$ 4,709,244	\$ (1,893,722)	\$ 14,364,979	\$ 1,768,764	\$ 2,479,944

(Continued)

Clark County, Nevada  
Internal Service Funds  
Combining Statement of Cash Flows  
For the Fiscal Year Ended June 30, 2008

(With comparative totals for the fiscal year ended June 30, 2007)  
(Continued)

	County Liability Insurance	County Liability Insurance Pool	Clark County Investment Pool	Regional Justice Center Maintenance and Operations	County Automotive	Construction Management
<b>Cash flows from operating activities:</b>						
Cash received from customers	\$ 1,935,110	\$ 4,576,002	\$ 1,236,632	\$ 8,415,439	\$ 12,177,115	\$ 3,136,350
Cash paid for employees and benefits	(598,629)	-	(353,139)	(5,287,246)	(3,293,552)	(3,894,454)
Cash paid for services and supplies	(1,240,757)	(5,183,856)	(851,551)	(4,750,800)	(7,658,301)	(1,286,057)
Other operating receipts	107,538	251,537	1,470	1,534,060	76,485	254,935
Net cash provided (used) by operating activities	203,262	(356,317)	33,412	(88,547)	1,301,747	(1,789,226)
<b>Cash flows from noncapital financing activities:</b>						
Transfers from other funds	500,000	-	-	-	1,000,000	2,500,000
Other nonoperating revenues	-	-	-	190,255	-	-
Net cash provided (used) by noncapital financing activities	500,000	-	-	190,255	1,000,000	2,500,000
<b>Cash flows from capital and related financing activities:</b>						
Acquisition, construction, or improvement of capital assets	-	-	-	(8,960)	73,071	(52,036)
Proceeds from the sale of capital assets	-	-	-	-	-	-
Net cash provided (used) by capital and related financing activities	-	-	-	(8,960)	73,071	(52,036)
<b>Cash flows from investing activities:</b>						
Interest income	1,224,737	537,732	95,925	105,010	406,808	176,696
Net increase (decrease) in cash and cash equivalents	1,927,999	181,415	129,337	197,758	2,781,626	835,434
<b>Cash and cash equivalents:</b>						
Beginning of year	17,270,285	8,255,064	1,262,514	2,352,818	6,495,359	1,458,556
End of year	\$ 19,198,284	\$ 8,436,479	\$ 1,391,851	\$ 2,550,576	\$ 9,276,985	\$ 2,293,990

(Continued)

Clark County, Nevada  
Internal Service Funds  
Combining Statement of Cash Flows  
For the Fiscal Year Ended June 30, 2008  
(With comparative totals for the fiscal year ended June 30, 2007)  
(Continued)

	County Liability Insurance	County Liability Insurance Pool	Clark County Investment Pool	Regional Justice Center Maintenance and Operations	County Automotive	Construction Management
Reconciliation of operating income (loss) to net cash flows from operating activities:						
Operating income (loss)	\$ (158,818)	\$ (145,145)	\$ 46,737	\$ 16,500	\$ 268,182	\$ (1,722,987)
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:						
Depreciation	-	-	-	9,997	562,136	21,561
(Increase) decrease in accounts receivable	(121,111)	(266,765)	-	(465,817)	337,323	(70,069)
(Increase) decrease in due from other funds	-	-	-	-	(108,380)	(20,589)
(Increase) decrease in due from other governmental units	-	-	-	(47,564)	-	-
(Increase) decrease in inventory	-	-	-	-	48,637	-
(Increase) decrease in prepaid expense	-	23,288	-	-	-	-
Increase (decrease) in accounts payable	468,370	32,305	(9,296)	380,343	113,910	59,229
Increase (decrease) in accrued expenses	14,821	-	(4,029)	17,974	79,939	(56,371)
Increase (decrease) in due to other funds	-	-	-	-	-	-
Increase (decrease) in deposits and other liabilities	-	-	-	20	-	-
Net cash provided (used) by operating activities	\$ 203,262	\$ (356,317)	\$ 33,412	\$ (88,547)	\$ 1,301,747	\$ (1,789,226)

(Continued)

Clark County, Nevada  
Internal Service Funds  
Combining Statement of Cash Flows  
For the Fiscal Year Ended June 30, 2008  
(With comparative totals for the fiscal year ended June 30, 2007)

	Central Services	Enterprise Resource Planning	Information Technology	2008	2007
<u>Totals</u>					
Cash flows from operating activities:					
Cash received from customers	\$ 6,813,523	\$ 9,349,698	\$ 6,968,394	\$ 172,439,979	\$ 139,206,228
Cash paid for employees and benefits	(1,774,632)	(4,522,811)	(6,505,040)	(28,472,443)	(24,142,408)
Cash paid for services and supplies	(5,605,969)	(12,209,092)	(327,203)	(140,980,160)	(117,601,823)
Other operating receipts	7,624	16,446	26,609	6,221,775	9,363,332
Net cash provided (used) by operating activities	<u>(559,454)</u>	<u>(7,365,759)</u>	<u>162,760</u>	<u>9,209,151</u>	<u>6,825,329</u>
Cash flows from noncapital financing activities:					
Transfers from other funds	-	11,622,000	-	64,797,000	23,350,823
Other nonoperating revenues	21,695	-	-	211,950	7,481
Net cash provided (used) by noncapital financing activities	<u>21,695</u>	<u>11,622,000</u>	<u>-</u>	<u>65,008,950</u>	<u>23,358,304</u>
Cash flows from capital and related financing activities:					
Acquisition, construction, or improvement of capital assets	(21,696)	(1,401,718)	-	(1,438,428)	(1,251,012)
Proceeds from the sale of capital assets	-	-	-	-	345,372
Net cash provided (used) by capital and related financing activities	<u>(21,696)</u>	<u>(1,401,718)</u>	<u>-</u>	<u>(1,438,428)</u>	<u>(905,640)</u>
Cash flows from investing activities:					
Interest income	64,185	560,400	127,939	14,586,138	7,091,162
Net increase (decrease) in cash and cash equivalents	<u>(495,270)</u>	<u>3,414,923</u>	<u>290,699</u>	<u>87,365,811</u>	<u>36,369,155</u>
Cash and cash equivalents:					
Beginning of year	1,332,378	11,497,225	1,610,185	204,787,854	168,418,699
End of year	<u>\$ 837,108</u>	<u>\$ 14,912,148</u>	<u>\$ 1,900,884</u>	<u>\$ 292,153,665</u>	<u>\$ 204,787,854</u>

(Continued)

Clark County, Nevada  
Internal Service Funds  
Combining Statement of Cash Flows  
For the Fiscal Year Ended June 30, 2008  
(With comparative totals for the fiscal year ended June 30, 2007)  
(Continued)

	Central Services	Enterprise Resource Planning	Information Technology	Totals 2008	Totals 2007
Operating income (loss)	\$ (637,550)	\$ (7,120,570)	\$ (114,430)	\$ (23,568,380)	\$ (2,079,749)
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:					
Depreciation	229,548	457,112	-	1,347,869	1,404,362
(Increase) decrease in accounts receivable	(1,012)	1,285,049	-	1,376,161	(136,319)
(Increase) decrease in due from other funds	(54,928)	(2,836,906)	-	(9,782,224)	(19,329,028)
(Increase) decrease in due from other governmental units	-	-	-	(47,564)	8,460,379
(Increase) decrease in inventory	-	-	-	48,637	112,739
(Increase) decrease in prepaid expense	-	-	-	(108,755)	(103,608)
Increase (decrease) in accounts payable	(132,085)	588,775	79,890	1,542,449	14,760,345
Increase (decrease) in accrued expenses	36,573	260,781	197,300	38,300,938	1,461,208
Increase (decrease) in due to other funds	-	-	-	-	2,075,000
Increase (decrease) in deposits and other liabilities	-	-	-	100,020	200,000
Net cash provided (used) by operating activities	\$ (559,454)	\$ (7,365,759)	\$ 162,760	\$ 9,209,151	\$ 6,825,329

Reconciliation of operating income (loss) to net cash flows from operating activities:  
Operating income (loss)  
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:  
Depreciation  
(Increase) decrease in accounts receivable  
(Increase) decrease in due from other funds  
(Increase) decrease in due from other governmental units  
(Increase) decrease in inventory  
(Increase) decrease in prepaid expense  
Increase (decrease) in accounts payable  
Increase (decrease) in accrued expenses  
Increase (decrease) in due to other funds  
Increase (decrease) in deposits and other liabilities  
Net cash provided (used) by operating activities

Clark County, Nevada  
Self-Funded Group Insurance  
Schedule of Budget Comparisons  
For the fiscal year ended June 30, 2008  
(With comparative actual for the fiscal year ended June 30, 2007)

	2008			2007	
	Original Budget	Final Budget	Actual	Variance	Actual
Operating revenues:					
Charges for services:					
Insurance	\$ 61,000,000	\$ 61,000,000	\$ 65,936,738	\$ 4,936,738	\$ 60,567,851
Other operating revenues	150,000	150,000	2,098,637	1,948,637	1,191,820
Total operating revenues	<u>61,150,000</u>	<u>61,150,000</u>	<u>68,035,375</u>	<u>6,885,375</u>	<u>61,759,671</u>
Operating expenses:					
Services and supplies	57,611,600	72,611,600	71,361,740	(1,249,860)	54,771,646
Operating income (loss)	<u>3,538,400</u>	<u>(11,461,600)</u>	<u>(3,326,365)</u>	<u>8,135,235</u>	<u>6,988,025</u>
Nonoperating revenues (expenses):					
Interest income	178,738	178,738	2,946,868	2,768,130	1,987,047
Interest expense	(49,668)	(49,668)	(688,223)	(638,555)	(589,523)
Total nonoperating revenues	<u>129,070</u>	<u>129,070</u>	<u>2,258,645</u>	<u>2,129,575</u>	<u>1,397,524</u>
Net income (loss)	<u>\$ 3,667,470</u>	<u>\$ (11,332,530)</u>	<u>\$ (1,067,720)</u>	<u>\$ 10,264,810</u>	<u>\$ 8,385,549</u>

(Continued)

Clark County, Nevada  
Self-Funded Group Insurance  
Schedule of Budget Comparisons  
For the Fiscal Year Ended June 30, 2008  
(With comparative actual for the fiscal year ended June 30, 2007)  
(Continued)

	2008			2007	
	Original Budget	Final Budget	Actual	Variance	Actual
Cash flows from operating activities:					
Cash received from customers	\$ 61,000,000	\$ 61,000,000	\$ 66,700,523	\$ 5,700,523	\$ 55,267,138
Cash paid for services and supplies	(57,611,268)	(72,611,600)	(72,561,096)	50,504	(52,239,619)
Other operating receipts	150,000	150,000	2,098,637	1,948,637	1,191,820
Net cash provided (used) by operating activities	3,538,732	(11,461,600)	(3,761,936)	7,699,664	4,219,339
Cash flows from investing activities:					
Interest income	178,738	178,738	2,337,531	2,158,793	1,277,334
Net increase (decrease) in cash and cash equivalents	3,717,470	(11,282,862)	(1,424,405)	9,858,457	5,496,673
Cash and cash equivalents:					
Beginning of year	30,621,527	30,621,527	32,356,487	1,734,960	26,859,814
End of year	\$ 34,338,997	\$ 19,338,665	\$ 30,932,082	\$ 11,593,417	\$ 32,356,487

Clark County, Nevada  
 Clark County Worker's Compensation  
 Schedule of Budget Comparisons  
 For the fiscal year ended June 30, 2008  
 (With comparative actual for the fiscal year ended June 30, 2007)

	2008			2007
	Original Budget	Final Budget	Actual	Actual
Operating revenues:				
Charges for services:				
Insurance	\$ 16,974,400	\$ 16,974,400	\$ 15,296,231	\$ 10,242,078
Other operating revenues	-	-	642,610	595,078
Total operating revenues	<u>16,974,400</u>	<u>16,974,400</u>	<u>15,938,841</u>	<u>10,837,156</u>
Operating expenses:				
Salaries and wages	1,694,212	1,694,212	1,377,120	1,489,086
Employee benefits	170,551	170,551	247,397	206,303
Services and supplies	14,691,764	14,691,764	9,902,259	11,145,745
Depreciation	80,897	80,897	52,495	44,852
Total operating expenses	<u>16,637,424</u>	<u>16,637,424</u>	<u>11,579,271</u>	<u>12,885,986</u>
Operating income (loss)	<u>336,976</u>	<u>336,976</u>	<u>4,359,570</u>	<u>(2,048,830)</u>
Nonoperating revenues (expenses):				
Interest income	748,950	748,950	6,375,884	4,208,827
Interest expense	(110,722)	(2,610,722)	(1,430,003)	(1,270,764)
Total nonoperating revenues (expenses)	<u>638,228</u>	<u>(1,861,772)</u>	<u>4,945,881</u>	<u>2,938,063</u>
Net income (loss)	<u>\$ 975,204</u>	<u>\$ (1,524,796)</u>	<u>\$ 9,305,451</u>	<u>\$ 889,233</u>
			Variance	
			\$ (1,678,169)	
			642,610	
			(1,035,559)	
			(317,092)	
			76,846	
			(4,789,505)	
			(28,402)	
			(5,058,153)	
			4,022,594	
			5,626,934	
			1,180,719	
			6,807,653	
			\$ 10,830,247	

(Continued)

Clark County, Nevada  
 Clark County Workers' Compensation  
 Schedule of Budget Comparisons  
 For the Fiscal Year Ended June 30, 2008  
 (With comparative actual for the fiscal year ended June 30, 2007  
 (Continued))

	2008			2007	
	Original Budget	Final Budget	Actual	Variance	Actual
Cash flows from operating activities:					
Cash received from customers	\$ 16,974,400	\$ 16,974,400	\$ 14,778,558	\$ (2,195,842)	\$ 10,460,284
Cash paid for employees and benefits	(1,864,763)	(1,864,763)	(1,630,934)	233,829	(1,698,847)
Cash paid for services and supplies	(14,802,486)	(17,302,486)	(9,080,990)	8,221,496	(8,946,422)
Other operating receipts	-	-	642,610	642,610	595,078
Net cash provided (used) by operating activities	307,151	(2,192,849)	4,709,244	6,902,093	410,093
Cash flows from capital and related financing activities:					
Acquisition, construction, or improvement of capital assets	(35,000)	(35,000)	(27,089)	7,911	(8,624)
Net cash provided (used) by capital and related financing activities	(35,000)	(35,000)	(27,089)	7,911	(8,624)
Cash flows from investing activities:					
Interest income	748,950	748,950	4,999,902	4,250,952	2,758,085
Net increase (decrease) in cash and cash equivalents	1,021,101	(1,478,899)	9,682,057	11,160,956	3,159,554
Cash and cash equivalents:					
Beginning of year	68,305,257	68,305,257	67,850,487	(454,770)	64,690,933
End of year	\$ 69,326,358	\$ 66,826,358	\$ 77,532,544	\$ 10,706,186	\$ 67,850,487

Clark County, Nevada  
Employee Benefits

Schedule of Budget Comparisons

For the fiscal year ended June 30, 2008

(With comparative actual for the fiscal year ended June 30, 2007)

	2008			2007	
	Original Budget	Final Budget	Actual	Variance	Actual
Operating expenses:					
Salaries and wages	\$ 1,500,000	\$ 1,500,000	\$ 514,553	\$ (985,447)	\$ 125,440
Employee benefits	115,000	115,000	10,659	(104,341)	50,307
Services and supplies	851,389	1,851,389	1,598,458	(252,931)	1,125,568
Total operating expenses	2,466,389	3,466,389	2,123,670	(1,342,719)	1,301,315
Operating income (loss)	(2,466,389)	(3,466,389)	(2,123,670)	1,342,719	(1,301,315)
Nonoperating revenues (expenses):					
Interest income	215,000	215,000	889,375	674,375	485,849
Interest expense	(148,611)	(148,611)	(202,013)	(53,402)	(152,362)
Total nonoperating revenues (expenses)	66,389	66,389	687,362	620,973	333,487
Income (loss) before transfers	(2,400,000)	(3,400,000)	(1,436,308)	1,963,692	(967,828)
Transfers from other funds	2,000,000	4,000,000	4,000,000	-	2,000,000
Net income (loss)	\$ (400,000)	\$ 600,000	\$ 2,563,692	\$ 1,963,692	\$ 1,032,172

(Continued)

Clark County, Nevada  
Employee Benefits  
Schedule of Budget Comparisons  
For the Fiscal Year Ended June 30, 2008  
(With comparative actual for the fiscal year ended June 30, 2007)  
(Continued)

	2008			2007	
	Original Budget	Final Budget	Actual	Variance	Actual
Cash flows from operating activities:					
Cash received from customers	\$ -	\$ -	\$ 100,000	\$ 100,000	\$ 200,000
Cash paid for employees and benefits	(1,615,000)	(1,615,000)	(612,006)	1,002,994	(88,953)
Cash paid for services and supplies	(1,000,000)	(2,000,000)	(1,381,716)	618,284	(1,159,568)
Net cash provided (used) by operating activities	(2,615,000)	(3,615,000)	(1,893,722)	1,721,278	(1,048,521)
Cash flows from noncapital financing activities:					
Transfers from other funds	2,000,000	4,000,000	4,000,000	-	2,000,000
Cash flows from investing activities:					
Interest income	215,000	215,000	685,991	470,991	332,077
Net increase (decrease) in cash and cash equivalents	(400,000)	600,000	2,792,269	2,192,269	1,283,556
Cash and cash equivalents:					
Beginning of year	8,534,554	8,534,554	10,293,742	1,759,188	9,010,186
End of year	<u>\$ 8,134,554</u>	<u>\$ 9,134,554</u>	<u>\$ 13,086,011</u>	<u>\$ 3,951,457</u>	<u>\$ 10,293,742</u>

Clark County, Nevada  
 Other Post-Employment Benefits Reserve  
 Schedule of Budget Comparisons  
 For the fiscal year ended June 30, 2008  
 (With comparative actual for the fiscal year ended June 30, 2007)

	2008			2007
	Original Budget	Final Budget	Actual	Actual
Operating revenues:				
Charges for services:				
Insurance	\$ -	\$ 21,763,003	\$ 21,763,003	\$ 4,244,163
Operating expenses:				
Employee benefits	-	37,847,161	37,847,161	-
Services and supplies	15,964	3,015,964	1,469,093	-
Total operating expenses	15,964	40,863,125	39,316,254	-
Operating income (loss)	(15,964)	(19,100,122)	(17,553,251)	4,244,163
Nonoperating revenues (expenses):				
Interest income	150,000	150,000	833,370	419,363
Interest expense	(119,036)	(1,154,036)	(180,278)	(126,527)
Total nonoperating revenues (expenses)	30,964	(1,004,036)	653,092	292,836
Income (loss) before transfers	15,000	(20,104,158)	(16,900,159)	4,536,999
Transfers from other funds	-	28,175,000	28,175,000	-
Net income (loss)	\$ 15,000	\$ 8,070,842	\$ 11,274,841	\$ 4,536,999

(Continued)

Clark County, Nevada  
 Other Post-Employment Benefits Reserve  
 Schedule of Budget Comparisons  
 For the Fiscal Year Ended June 30, 2008  
 (With comparative actual for the fiscal year ended June 30, 2007)  
 (Continued)

	2008			2007
	Original Budget	Final Budget	Actual	Actual
Cash flows from operating activities:				
Cash received from customers	\$ -	\$ 15,834,072	\$ 15,834,072	\$ 2,288,137
Cash paid for services and supplies	(135,000)	(4,170,000)	-	-
Other operating receipts	-	-	(1,469,093)	-
Net cash provided (used) by operating activities	(135,000)	11,664,072	14,364,979	2,700,907
Cash flows from noncapital financing activities:				
Transfers from other funds	-	28,175,000	28,175,000	-
Cash flows from investing activities:				
Interest income	150,000	150,000	638,191	274,429
Net increase (decrease) in cash and cash equivalents	15,000	39,989,072	43,178,170	2,562,566
Cash and cash equivalents:				
Beginning of year	6,753,653	6,753,653	9,248,219	6,685,653
End of year	\$ 6,768,653	\$ 46,742,725	\$ 52,426,389	\$ 9,248,219

Clark County, Nevada  
LVMPD Self-Funded Insurance  
Schedule of Budget Comparisons

For the fiscal year ended June 30, 2008

(With comparative actual for the fiscal year ended June 30, 2007)

	2008			2007
	Original Budget	Final Budget	Actual	Actual
Operating revenues:				
Charges for services:				
Insurance	\$ 6,258,237	\$ 6,258,237	\$ 6,280,500	\$ 5,588,655
Other operating revenues	250,000	250,000	354,824	6,233,208
Total operating revenues	<u>6,508,237</u>	<u>6,508,237</u>	<u>6,635,324</u>	<u>11,821,863</u>
Operating expenses:				
Services and supplies	6,898,237	6,898,237	4,843,356	5,687,690
Depreciation	-	-	15,020	412
Total operating expenses	<u>6,898,237</u>	<u>6,898,237</u>	<u>4,858,376</u>	<u>5,688,102</u>
Operating income (loss)	<u>(390,000)</u>	<u>(390,000)</u>	<u>1,776,948</u>	<u>6,133,761</u>
Nonoperating revenues (expenses):				
Interest income	600,000	600,000	1,571,842	971,963
Interest expense	(200,000)	(200,000)	(358,592)	(294,604)
Total nonoperating revenues (expenses)	<u>400,000</u>	<u>400,000</u>	<u>1,213,250</u>	<u>677,359</u>
Net income (loss)	<u>\$ 10,000</u>	<u>\$ 10,000</u>	<u>\$ 2,990,198</u>	<u>\$ 6,811,120</u>

(Continued)

Clark County, Nevada  
LVMPD Self-Funded Insurance  
Schedule of Budget Comparisons  
For the Fiscal Year Ended June 30, 2008  
(With comparative actual for the fiscal year ended June 30, 2007)  
(Continued)

	2008			2007	
	Original Budget	Final Budget	Actual	Variance	Actual
Cash flows from operating activities:					
Cash received from customers	\$ 6,258,237	\$ 6,258,237	\$ 6,288,235	\$ 29,998	\$ 5,630,096
Cash paid for services and supplies	(7,108,237)	(7,108,237)	(4,874,295)	2,233,942	(11,692,851)
Other operating receipts	250,000	250,000	354,824	104,824	6,233,208
Net cash provided (used) by operating activities	(600,000)	(600,000)	1,768,764	2,368,764	170,453
Cash flows from capital and related financing activities:					
Acquisition, construction, or improvement of capital assets	-	-	-	-	(20,022)
Net cash provided (used) by capital and related financing activities	-	-	-	-	(20,022)
Cash flows from investing activities:					
Interest income	600,000	600,000	1,213,648	613,648	634,409
Net increase (decrease) in cash and cash equivalents	-	-	2,982,412	2,982,412	784,840
Cash and cash equivalents:					
Beginning of year	15,842,584	15,842,584	16,358,530	515,946	15,573,690
End of year	\$ 15,842,584	\$ 15,842,584	\$ 19,340,942	\$ 3,498,358	\$ 16,358,530

Clark County, Nevada  
LVMPD Self-Funded Industrial Insurance  
Schedule of Budget Comparisons  
For the fiscal year ended June 30, 2008  
(With comparative actual for the fiscal year ended June 30, 2007)

	2008			2007
	Original Budget	Final Budget	Actual	Actual
Operating revenues:				
Charges for services:				
Insurance	\$ 14,538,102	\$ 14,538,102	\$ 14,538,102	\$ 18,153,652
Other operating revenues	450,000	450,000	849,000	703,401
Total operating revenues	<u>14,988,102</u>	<u>14,988,102</u>	<u>15,387,102</u>	<u>18,857,053</u>
Operating expenses:				
Services and supplies	12,822,433	13,411,433	12,520,633	25,802,363
Operating income (loss)	<u>2,165,669</u>	<u>1,576,669</u>	<u>2,866,469</u>	<u>(6,945,310)</u>
Nonoperating revenues (expenses):				
Interest income	350,000	350,000	1,992,589	520,272
Interest expense	(10,000)	(421,000)	(389,604)	(102,283)
Total nonoperating revenues (expenses)	<u>340,000</u>	<u>(71,000)</u>	<u>1,602,985</u>	<u>417,989</u>
Income (loss) before transfers	2,505,669	1,505,669	4,469,454	(6,527,321)
Transfers from other funds	-	-	17,000,000	-
Net income (loss)	<u>\$ 2,505,669</u>	<u>\$ 1,505,669</u>	<u>\$ 21,469,454</u>	<u>\$ (6,527,321)</u>

(Continued)

Clark County, Nevada  
 LVMPD Self-Funded Industrial Insurance  
 Schedule of Budget Comparisons  
 For the Fiscal Year Ended June 30, 2008  
 (With comparative actual for the fiscal year ended June 30, 2007)  
 (Continued)

	2008			2007	
	Original Budget	Final Budget	Actual	Variance	Actual
Cash flows from operating activities:					
Cash received from customers	\$ 14,538,102	\$ 14,538,102	\$ 14,130,328	\$ (407,774)	\$ 16,307,883
Cash paid for services and supplies	(12,832,433)	(13,832,433)	(12,499,384)	1,333,049	(8,783,621)
Other operating receipts	450,000	450,000	849,000	399,000	703,401
Net cash provided (used) by operating activities	2,155,669	1,155,669	2,479,944	1,324,275	8,227,663
Cash flows from noncapital financing activities:					
Transfers from other funds	-	-	17,000,000	17,000,000	-
Cash flows from investing activities:					
Interest income	350,000	350,000	1,411,443	1,061,443	347,763
Net increase (decrease) in cash and cash equivalents	2,505,669	1,505,669	20,891,387	19,385,718	8,575,426
Cash and cash equivalents:					
Beginning of year	11,662,923	11,662,923	17,146,005	5,483,082	8,570,579
End of year	\$ 14,168,592	\$ 13,168,592	\$ 38,037,392	\$ 24,868,800	\$ 17,146,005

Clark County, Nevada  
 County Liability Insurance  
 Schedule of Budget Comparisons  
 For the fiscal year ended June 30, 2008  
 (With comparative actual for the fiscal year ended June 30, 2007)

	2008			2007	
	Original Budget	Final Budget	Actual	Variance	Actual
Operating revenues:					
Charges for services:					
Insurance	\$ 2,679,112	\$ 2,679,112	\$ 2,056,221	\$ 622,891	\$ 2,873,549
Other operating revenues	-	-	107,538	107,538	125,000
Total operating revenues	<u>2,679,112</u>	<u>2,679,112</u>	<u>2,163,759</u>	<u>515,353</u>	<u>2,998,549</u>
Operating expenses:					
Salaries and wages	629,760	629,760	442,737	187,023	441,478
Employee benefits	222,803	222,803	170,713	52,090	139,569
Services and supplies	1,857,201	2,357,201	1,709,127	648,075	1,002,118
Total operating expenses	<u>2,709,764</u>	<u>3,209,764</u>	<u>2,322,577</u>	<u>887,188</u>	<u>1,583,164</u>
Operating income (loss)	<u>(30,652)</u>	<u>(530,652)</u>	<u>(158,818)</u>	<u>371,834</u>	<u>1,415,385</u>
Nonoperating revenues (expenses):					
Interest income	60,265	60,265	1,582,936	1,522,671	904,312
Interest expense	(23,767)	(23,767)	(347,530)	323,763	(275,813)
Total nonoperating revenues (expenses)	<u>36,498</u>	<u>36,498</u>	<u>1,235,406</u>	<u>1,198,908</u>	<u>628,499</u>
Income (loss) before transfers	<u>5,846</u>	<u>(494,154)</u>	<u>1,076,588</u>	<u>1,570,742</u>	<u>2,043,884</u>
Transfers from other funds	-	-	500,000	500,000	-
Net income (loss)	<u>\$ 5,846</u>	<u>\$ (494,154)</u>	<u>\$ 1,576,588</u>	<u>\$ 2,070,742</u>	<u>\$ 2,043,884</u>

(Continued)

Clark County, Nevada  
County Liability Insurance  
Schedule of Budget Comparisons  
For the Fiscal Year Ended June 30, 2008  
(With comparative actual for the fiscal year ended June 30, 2007)  
(Continued)

	2008			2007
	Original Budget	Final Budget	Actual	Actual
Cash flows from operating activities:				
Cash received from customers	\$ 2,679,112	\$ 2,679,112	\$ 1,935,110	\$ 2,883,038
Cash paid for employees and benefits	(852,563)	(852,563)	(598,629)	(597,651)
Cash paid for services and supplies	(1,880,968)	(2,380,968)	(1,240,757)	(1,177,888)
Other operating receipts	-	-	107,538	125,000
Net cash provided (used) by operating activities	(54,419)	(554,419)	203,262	1,232,499
Cash flows from noncapital financing activities:				
Transfers from other funds	-	-	500,000	-
Cash flows from investing activities:				
Interest income	60,265	60,265	1,224,737	600,405
Net increase (decrease) in cash and cash equivalents	5,846	(494,154)	1,927,999	1,832,904
Cash and cash equivalents:				
Beginning of year	16,174,843	16,174,843	17,270,285	15,437,381
End of year	\$ 16,180,689	\$ 15,680,689	\$ 19,198,284	\$ 17,270,285







Clark County, Nevada  
Clark County Investment Pool  
Schedule of Budget Comparisons  
For the Fiscal Year Ended June 30, 2008  
(With comparative actual for the fiscal year ended June 30, 2007)  
(Continued)

	2008			2007	
	Original Budget	Final Budget	Actual	Variance	Actual
Cash flows from operating activities:					
Cash received from customers	\$ 1,633,875	\$ 1,633,875	\$ 1,236,632	\$ (397,243)	\$ 1,046,485
Cash paid for employees and benefits	(502,954)	(502,954)	(353,139)	149,815	(384,656)
Cash paid for services and supplies	(1,195,921)	(1,495,921)	(851,551)	644,370	(638,130)
Other operating receipts	-	-	1,470	1,470	3,752
Net cash provided (used) by operating activities	(65,000)	(365,000)	33,412	398,412	27,451
Cash flows from noncapital financing activities:					
Transfers from other funds	1,000,000	1,000,000	-	(1,000,000)	34,710
Transfers to other funds	(1,000,000)	(1,000,000)	-	1,000,000	-
Net cash provided (used) by noncapital financing activities	-	-	-	-	34,710
Cash flows from investing activities:					
Interest income	65,000	65,000	95,925	30,925	77,434
Net increase (decrease) in cash and cash equivalents	-	(300,000)	129,337	429,337	139,595
Cash and cash equivalents:					
Beginning of year	1,157,629	1,157,629	1,262,514	104,885	1,122,919
End of year	\$ 1,157,629	\$ 857,629	\$ 1,391,851	\$ 534,222	\$ 1,262,514

Clark County, Nevada  
Regional Justice Center Maintenance and Operations  
Schedule of Budget Comparisons  
For the fiscal year ended June 30, 2008  
(With comparative actual for the fiscal year ended June 30, 2007)

	2008			2007	
	Original Budget	Final Budget	Actual	Variance	Actual
Operating revenues:					
Charges for services:					
Parking fees	\$ -	\$ -	\$ 207,562	\$ 207,562	\$ 279,533
Other	9,069,889	9,069,889	8,721,238	(348,651)	9,965,545
Other operating revenues	1,872,485	1,872,485	1,534,060	(338,425)	10,464
Total operating revenues	10,942,374	10,942,374	10,462,860	(479,514)	10,255,542
Operating expenses:					
Salaries and wages	3,940,384	3,940,384	3,706,539	(233,845)	3,885,853
Employee benefits	1,573,484	1,573,484	1,598,681	25,197	1,321,427
Services and supplies	5,121,821	5,608,998	5,131,143	(477,855)	3,948,012
Depreciation	-	-	9,997	9,997	851
Total operating expenses	10,635,689	11,122,866	10,446,360	(676,506)	9,156,143
Operating income (loss)	306,685	(180,492)	16,500	196,992	1,099,399
Nonoperating revenues (expenses):					
Interest income	58,000	58,000	128,855	70,855	149,815
Interest expense	(30,000)	(30,000)	(32,585)	(2,585)	(41,717)
Other nonoperating revenues (expenses)	190,255	190,255	190,255	-	-
Total nonoperating revenues (expenses)	218,255	218,255	286,525	68,270	108,098
Net income (loss)	\$ 524,940	\$ 37,763	\$ 303,025	\$ 265,262	\$ 1,207,497

(Continued)

Clark County, Nevada  
Regional Justice Center Maintenance and Operations  
Schedule of Budget Comparisons  
For the Fiscal Year Ended June 30, 2008  
(With comparative actual for the fiscal year ended June 30, 2007)  
(Continued)

	2008			2007	
	Original Budget	Final Budget	Actual	Variance	Actual
Cash flows from operating activities:					
Cash received from customers	\$ 11,132,629	\$ 11,132,629	\$ 8,415,439	\$ (2,717,190)	\$ 10,583,177
Cash paid for employees and benefits	(5,513,868)	(5,513,868)	(5,287,246)	226,622	(5,183,294)
Cash paid for services and supplies	(5,151,821)	(5,638,998)	(4,750,800)	888,198	(3,837,483)
Other operating receipts	-	-	1,534,060	1,534,060	10,464
Net cash provided (used) by operating activities	466,940	(20,237)	(88,547)	(68,310)	1,572,864
Cash flows from noncapital financing activities:					
Other nonoperating revenues (expenses)	-	-	190,255	190,255	-
Net cash provided (used) by noncapital financing activities	-	-	190,255	190,255	-
Cash flows from capital and related financing activities:					
Acquisition, construction, or improvement of capital assets	(500,000)	(500,000)	(8,960)	491,040	(10,698)
Net cash provided (used) by capital and related financing activities	(500,000)	(500,000)	(8,960)	491,040	(10,698)
Cash flows from investing activities:					
Interest income	58,000	58,000	105,010	47,010	80,594
Net increase (decrease) in cash and cash equivalents	24,940	(462,237)	197,758	659,995	1,642,760
Cash and cash equivalents:					
Beginning of year	2,648,151	2,648,151	2,352,818	(295,333)	710,058
End of year	\$ 2,673,091	\$ 2,185,914	\$ 2,550,576	\$ 364,662	\$ 2,352,818

Clark County, Nevada  
County Automotive

Schedule of Budget Comparisons

For the fiscal year ended June 30, 2008

(With comparative actual for the fiscal year ended June 30, 2007)

	2008			2007
	Original Budget	Final Budget	Actual	Actual
Operating revenues:				
Charges for services:				
Other	\$ 12,199,282	\$ 12,199,282	\$ 11,948,172	\$ 10,528,485
Other operating revenues	50,000	50,000	76,485	77,666
Total operating revenues	<u>12,249,282</u>	<u>12,249,282</u>	<u>12,024,657</u>	<u>10,606,151</u>
Operating expenses:				
Salaries and wages	2,629,437	2,629,437	2,456,501	2,489,566
Employee benefits	862,705	862,705	916,990	720,184
Services and supplies	8,608,278	9,108,278	7,820,848	7,016,317
Depreciation	771,808	771,808	562,136	788,234
Total operating expenses	<u>12,872,228</u>	<u>13,372,228</u>	<u>11,756,475</u>	<u>11,014,301</u>
Operating income (loss)	<u>(622,946)</u>	<u>(1,122,946)</u>	<u>268,182</u>	<u>(408,150)</u>
Nonoperating revenues (expenses):				
Interest income	28,799	28,799	534,270	276,144
Interest expense	(7,039)	(77,039)	(126,648)	(82,081)
Gain on sale or disposition of property and equipment	-	-	81,075	349,999
Other nonoperating revenues (expenses)	-	-	-	7,481
Total nonoperating revenues (expenses)	<u>21,760</u>	<u>48,240</u>	<u>488,697</u>	<u>551,543</u>
Income (loss) before transfers	<u>(601,186)</u>	<u>(1,074,706)</u>	<u>756,879</u>	<u>143,393</u>
Transfers from other funds	1,000,000	1,000,000	1,000,000	1,000,000
Net income (loss)	<u>\$ 398,814</u>	<u>\$ (74,706)</u>	<u>\$ 1,756,879</u>	<u>\$ 1,143,393</u>

(Continued)

Clark County, Nevada  
County Automotive

Schedule of Budget Comparisons

For the Fiscal Year Ended June 30, 2008

(With comparative actual for the fiscal year ended June 30, 2007)

(Continued)

	2008			2007	
	Original Budget	Final Budget	Actual	Variance	Actual
Cash flows from operating activities:					
Cash received from customers	\$ 12,199,282	\$ 12,199,282	\$ 12,177,115	\$ (22,167)	\$ 10,286,501
Cash paid for employees and benefits	(3,492,142)	(3,492,142)	(3,293,552)	198,590	(3,184,119)
Cash paid for services and supplies	(8,615,317)	(9,115,317)	(7,658,301)	1,457,016	(6,858,074)
Other operating receipts	50,000	50,000	76,485	26,485	77,666
Net cash provided (used) by operating activities	141,823	(358,177)	1,301,747	1,659,924	321,974
Cash flows from noncapital financing activities:					
Transfers from other funds	1,000,000	1,000,000	1,000,000	-	1,000,000
Other nonoperating revenues (expenses)	-	-	-	-	7,481
Net cash provided (used) by noncapital financing activities	1,000,000	1,000,000	1,000,000	-	1,007,481
Cash flows from capital and related financing activities:					
Acquisition, construction, or improvement of capital assets	(500,000)	(500,000)	73,071	573,071	(5,513)
Proceeds from the sale of capital assets	-	-	-	-	345,372
Net cash provided (used) by capital and related financing activities	(500,000)	(500,000)	73,071	573,071	339,859
Cash flows from investing activities:					
Interest income	28,799	28,799	406,808	378,009	160,912
Net increase (decrease) in cash and cash equivalents	670,622	170,622	2,781,626	2,611,004	1,830,226
Cash and cash equivalents:					
Beginning of year	7,310,659	7,310,659	6,495,359	(815,300)	4,665,133
End of year	\$ 7,981,281	\$ 7,481,281	\$ 9,276,985	\$ 1,795,704	\$ 6,495,359

Clark County, Nevada  
Construction Management

Schedule of Budget Comparisons

For the fiscal year ended June 30, 2008

(With comparative actual for the fiscal year ended June 30, 2007)

	2008			2007	
	Original Budget	Final Budget	Actual	Variance	Actual
Operating revenues:					
Charges for services:					
Other	\$ 2,232,580	\$ 2,232,580	\$ 3,227,008	\$ 994,428	\$ 2,466,051
Other operating revenues	1,492,420	1,738,563	254,935	(1,483,628)	170,672
Total operating revenues	<u>3,725,000</u>	<u>3,971,143</u>	<u>3,481,943</u>	<u>(489,200)</u>	<u>2,636,723</u>
Operating expenses:					
Salaries and wages	3,228,854	3,228,854	2,799,617	(429,237)	2,778,562
Employee benefits	1,079,445	1,079,445	1,038,466	(40,979)	851,161
Services and supplies	1,485,716	1,985,716	1,345,286	(640,430)	1,314,159
Depreciation	24,994	24,994	21,561	(3,433)	15,322
Total operating expenses	<u>5,819,009</u>	<u>6,319,009</u>	<u>5,204,930</u>	<u>(1,114,079)</u>	<u>4,959,204</u>
Operating income (loss)	<u>(2,094,009)</u>	<u>(2,347,866)</u>	<u>(1,722,987)</u>	<u>624,879</u>	<u>(2,322,481)</u>
Nonoperating revenues (expenses):					
Interest income	30,000	30,000	223,909	193,909	53,533
Interest expense	(14,284)	(14,284)	(44,587)	(30,303)	(16,221)
Total nonoperating revenues (expenses)	<u>15,716</u>	<u>15,716</u>	<u>179,322</u>	<u>163,606</u>	<u>37,312</u>
Income before transfers	<u>(2,078,293)</u>	<u>(2,332,150)</u>	<u>(1,543,665)</u>	<u>788,485</u>	<u>(2,285,169)</u>
Transfers from other funds	<u>2,500,000</u>	<u>2,500,000</u>	<u>2,500,000</u>	<u>-</u>	<u>2,500,000</u>
Net income (loss)	<u>\$ 421,707</u>	<u>\$ 167,850</u>	<u>\$ 956,335</u>	<u>\$ 788,485</u>	<u>\$ 214,831</u>

(Continued)

Clark County, Nevada  
Construction Management  
Schedule of Budget Comparisons  
For the Fiscal Year Ended June 30, 2008  
(With comparative actual for the fiscal year ended June 30, 2007)  
(Continued)

	2008			2007	
	Original Budget	Final Budget	Actual	Variance	Actual
Cash flows from operating activities:					
Cash received from customers	\$ 3,700,000	\$ 3,700,000	\$ 3,136,350	\$ (563,650)	\$ 2,335,379
Cash paid for employees and benefits	(4,308,299)	(4,308,299)	(3,894,454)	413,845	(3,699,982)
Cash paid for services and supplies	(1,500,000)	(2,000,000)	(1,286,057)	713,943	(1,254,277)
Other operating receipts	512,246	512,246	254,935	(257,311)	170,672
Net cash provided (used) by operating activities	(1,596,053)	(2,096,053)	(1,789,226)	306,827	(2,448,208)
Cash flows from noncapital financing activities:					
Transfers from other funds	2,500,000	2,500,000	2,500,000	-	2,500,000
Cash flows from capital and related financing activities:					
Acquisition, construction, or improvement of capital assets	(100,000)	(100,000)	(52,036)	47,964	(24,310)
Cash flows from investing activities:					
Interest income	30,000	30,000	176,696	146,696	30,112
Net increase (decrease) in cash and cash equivalents	833,947	333,947	835,434	501,487	57,594
Cash and cash equivalents:					
Beginning of year	666,845	666,845	1,458,556	791,711	1,400,962
End of year	\$ 1,500,792	\$ 1,000,792	\$ 2,293,990	\$ 1,293,198	\$ 1,458,556

Clark County, Nevada  
Central Services

Schedule of Budget Comparisons

For the fiscal year ended June 30, 2008

(With comparative actual for the fiscal year ended June 30, 2007)

	2008		Variance	2007	
	Original Budget	Final Budget		Actual	Actual
Operating revenues:					
Charges for services:					
Other	\$ 8,466,111	\$ 8,466,111	\$ (1,596,648)	\$ 6,947,024	
Other operating revenues	-	-	7,624	13,481	
Total operating revenues	<u>8,466,111</u>	<u>8,466,111</u>	<u>(1,589,024)</u>	<u>6,960,505</u>	
Operating expenses:					
Salaries and wages	1,378,884	1,378,884	(121,349)	1,213,313	
Employee benefits	521,787	521,787	31,883	442,939	
Services and supplies	7,099,309	7,099,309	(1,625,425)	5,770,713	
Depreciation	210,794	210,794	18,754	140,275	
Total operating expenses	<u>9,210,774</u>	<u>9,210,774</u>	<u>(1,696,137)</u>	<u>7,567,240</u>	
Operating income (loss)	<u>(744,663)</u>	<u>(744,663)</u>	<u>107,113</u>	<u>(606,735)</u>	
Nonoperating revenues (expenses):					
Interest income	17,655	17,655	48,467	73,850	
Interest expense	(2,285)	(2,285)	(5,862)	(24,464)	
Other nonoperating revenues	-	-	-	-	
Total nonoperating revenues (expenses)	<u>15,370</u>	<u>15,370</u>	<u>64,300</u>	<u>49,386</u>	
Net income (loss)	<u>\$ (729,293)</u>	<u>\$ (729,293)</u>	<u>\$ 171,413</u>	<u>\$ (557,349)</u>	

(Continued)



Clark County, Nevada  
Enterprise Resource Planning  
Schedule of Budget Comparisons

For the fiscal year ended June 30, 2008

(With comparative actual for the fiscal year ended June 30, 2007)

	2008			2007
	Original Budget	Final Budget	Actual	Actual
Operating revenues:				
Charges for services:				
Other	\$ 10,975,771	\$ 10,975,771	\$ 10,901,555	\$ 7,037,537
Other operating revenues	-	-	16,446	225
Total operating revenues	<u>10,975,771</u>	<u>10,975,771</u>	<u>10,918,001</u>	<u>7,037,762</u>
Operating expenses:				
Salaries and wages	3,549,273	3,549,273	3,574,996	2,466,589
Employee benefits	1,143,478	1,143,478	1,208,596	612,147
Services and supplies	5,891,677	14,391,677	12,797,867	11,802,362
Depreciation	325,000	325,000	457,112	414,416
Total operating expenses	<u>10,909,428</u>	<u>19,409,428</u>	<u>18,038,571</u>	<u>15,295,514</u>
Operating income (loss)	<u>66,343</u>	<u>(8,433,657)</u>	<u>(7,120,570)</u>	<u>(8,257,752)</u>
Nonoperating revenues (expenses):				
Interest income	19,856	19,856	673,891	267,274
Interest expense	(3,433)	(3,433)	(164,986)	(63,045)
Total nonoperating revenues (expenses)	<u>16,423</u>	<u>16,423</u>	<u>508,905</u>	<u>204,229</u>
Income (loss) before transfers	<u>82,766</u>	<u>(8,417,234)</u>	<u>(6,611,665)</u>	<u>(8,053,523)</u>
Transfers from other funds	<u>7,900,000</u>	<u>11,622,000</u>	<u>11,622,000</u>	<u>17,816,113</u>
Net income (loss)	<u>\$ 7,982,766</u>	<u>\$ 3,204,766</u>	<u>\$ 5,010,335</u>	<u>\$ 9,762,590</u>

(Continued)

Clark County, Nevada  
Enterprise Resource Planning  
Schedule of Budget Comparisons  
For the Fiscal Year Ended June 30, 2008  
(With comparative actual for the fiscal year ended June 30, 2007)  
(Continued)

	2008			2007	
	Original Budget	Final Budget	Actual	Variance	Actual
Cash flows from operating activities:					
Cash received from customers	\$ 10,975,771	\$ 10,975,771	\$ 9,349,698	\$ (1,626,073)	\$ 5,560,145
Cash paid for employees and benefits	(4,692,751)	(4,692,751)	(4,522,811)	169,940	(2,856,964)
Cash paid for services and supplies	(5,895,110)	(14,895,110)	(12,209,092)	2,686,018	(10,876,149)
Other operating receipts	-	-	16,446	16,446	225
Net cash provided (used) by operating activities	387,910	(8,612,090)	(7,365,759)	1,246,331	(8,172,743)
Cash flows from noncapital financing activities:					
Transfers from other funds	7,900,000	11,622,000	11,622,000	-	17,816,113
Cash flows from capital and related financing activities:					
Acquisition, construction, or improvement of capital assets	(200,000)	(200,000)	(1,401,718)	(1,201,718)	(431,315)
Cash flows from investing activities:					
Interest income	19,856	19,856	560,400	540,544	110,726
Net increase (decrease) in cash and cash equivalents	8,107,766	2,829,766	3,414,923	585,157	9,322,781
Cash and cash equivalents:					
Beginning of year	940,813	940,813	11,497,225	10,556,412	2,174,444
End of year	<u>\$ 9,048,579</u>	<u>\$ 3,770,579</u>	<u>\$ 14,912,148</u>	<u>\$ 11,141,569</u>	<u>\$ 11,497,225</u>

Clark County, Nevada  
Information Technology  
Schedule of Budget Comparisons

For the fiscal year ended June 30, 2008

(With comparative actual for the fiscal year ended June 30, 2007)

	2008			2007
	Original Budget	Final Budget	Actual	Actual
Operating revenues:				
Charges for services:				
Other	\$ 7,184,181	\$ 7,184,181	\$ 6,968,394	\$ 6,000,458
Total operating revenues	<u>7,184,181</u>	<u>-</u>	<u>26,609</u>	<u>-</u>
Operating expenses:				
Salaries and wages	4,988,212	4,988,212	5,101,473	4,817,908
Employee benefits	1,682,118	1,682,118	1,600,867	1,155,284
Services and supplies	598,709	798,709	407,093	136,569
Total operating expenses	<u>7,269,039</u>	<u>7,469,039</u>	<u>7,109,433</u>	<u>6,109,761</u>
Operating income (loss)	<u>(84,858)</u>	<u>(284,858)</u>	<u>(114,430)</u>	<u>(109,303)</u>
Nonoperating revenues (expenses):				
Interest income	31,612	31,612	182,474	136,122
Interest expense	(45,651)	(45,651)	(45,597)	(40,045)
Total nonoperating revenues (expenses)	<u>(14,039)</u>	<u>(14,039)</u>	<u>136,877</u>	<u>96,077</u>
Net income (loss)	<u>\$ (98,897)</u>	<u>\$ (298,897)</u>	<u>\$ 22,447</u>	<u>\$ (13,226)</u>
			<u>\$ 321,344</u>	
			<u>\$ (215,787)</u>	
			<u>26,609</u>	
			<u>(189,178)</u>	
			<u>113,261</u>	
			<u>(81,251)</u>	
			<u>(391,616)</u>	
			<u>(359,606)</u>	
			<u>170,428</u>	
			<u>150,862</u>	
			<u>54</u>	
			<u>150,916</u>	

(Continued)

Clark County, Nevada  
Information Technology  
Schedule of Budget Comparisons  
For the Fiscal Year Ended June 30, 2008  
(With comparative actual for the fiscal year ended June 30, 2007)  
(Continued)

	2008			2007
	Original Budget	Final Budget	Actual	Actual
Cash flows from operating activities:				
Cash received from customers	\$ 7,184,181	\$ 7,184,181	\$ 6,968,394	\$ 6,000,458
Cash paid for employees and benefits	(6,670,330)	(6,670,330)	(6,505,040)	(4,791,722)
Cash paid for services and supplies	(644,360)	(844,360)	(327,203)	(117,533)
Other operating receipts	-	-	26,609	-
Net cash provided (used) by operating activities	(130,509)	(330,509)	162,760	1,091,203
Cash flows from investing activities:				
Interest income	31,612	31,612	127,939	92,202
Net increase (decrease) in cash and cash equivalents	(98,897)	(298,897)	290,699	1,183,405
Cash and cash equivalents:				
Beginning of year	867,861	867,861	1,610,185	426,780
End of year	\$ 768,964	\$ 568,964	\$ 1,900,884	\$ 1,610,185

# **Employee Benefit Tab**

## EMPLOYEE BENEFIT AND PENSION FUNDS

Medical Insurance Premium Retirement Plan Fund – to account for monies held by the County on behalf of employees to pay their insurance premiums upon their retirement on a tax-free basis.

County Section 125 Plan Fund – to account for monies held by the County on behalf of employees to pay for medical costs, child care, and insurance premiums on a tax-free basis.

Las Vegas Valley Water District Pension Plan Fund – to account for activities of the Las Vegas Valley Water District retirement plan.

Clark County, Nevada  
Employee Benefit and Pension Funds  
Combining Statement of Net Assets  
June 30, 2008

(With comparative totals for June 30, 2007)

	Totals				
	Medical Insurance Premium Retirement Plan	County Section 125 Plan	Las Vegas Valley Water District Pension Plan	2008	2007
<b>ASSETS</b>					
Cash and investments:					
In custody of the County Treasurer					
With fiscal agent	\$ 3,036,567	\$ 411,677	\$ -	\$ 3,448,244	\$ 2,991,834
Loaned securities	77,587	-	125,146,915	125,224,502	118,692,231
Accounts receivable	581,428	78,826	-	660,254	984,826
Interest receivable	-	-	-	-	47,336
	28,938	3,923	1,055,954	1,088,815	556,134
<b>Total Assets</b>	<u>3,724,520</u>	<u>494,426</u>	<u>126,202,869</u>	<u>130,421,815</u>	<u>123,272,361</u>
<b>LIABILITIES</b>					
Accrued expenses	17,157	20,727	-	37,884	-
Loaned securities	584,493	79,242	-	663,735	984,826
<b>Total Liabilities</b>	<u>601,650</u>	<u>99,969</u>	<u>-</u>	<u>701,619</u>	<u>984,826</u>
<b>NET ASSETS</b>					
Held in trust for pension benefits and other purposes	<u>\$ 3,122,870</u>	<u>\$ 394,457</u>	<u>\$ 126,202,869</u>	<u>\$ 129,720,196</u>	<u>\$ 122,287,535</u>

Clark County, Nevada  
Employee Benefit and Pension Funds  
Combining Statement of Changes in Net Assets  
For the fiscal year ended June 30, 2008  
(With comparative totals for the fiscal year ended June 30, 2007)

	Medical Insurance Premium Retirement Plan	County Section 125 Plan	Las Vegas Valley Water District Pension Plan	Totals
				2008
<b>ADDITIONS</b>				2007
Contributions:				
Contributions from employer	\$ 95,680	-	\$ 23,587,076	\$ 22,040,681
Contributions from employees	378,834	584,966	13,239	2,000,868
Total contributions	<u>474,514</u>	<u>584,966</u>	<u>23,600,315</u>	<u>24,041,549</u>
Investment earnings:				
Interest	239,489	32,370	1,516,502	1,062,010
Net increase (decrease) in fair value of investments	-	-	(3,744,154)	12,133,635
Total investment earnings	<u>239,489</u>	<u>32,370</u>	<u>(2,227,652)</u>	<u>13,195,645</u>
Less investment expense	(58,203)	(7,886)	(84,213)	(109,357)
Net investment earnings	<u>181,286</u>	<u>24,484</u>	<u>(2,311,865)</u>	<u>13,086,288</u>
Total additions	<u>655,800</u>	<u>609,450</u>	<u>21,288,450</u>	<u>37,127,837</u>
<b>DEDUCTIONS</b>				
General and administrative Benefit payments	-	612,435	181,558	210,421
	<u>280,980</u>	<u>612,435</u>	<u>14,046,066</u>	<u>14,495,258</u>
Total deductions	<u>280,980</u>	<u>612,435</u>	<u>14,227,624</u>	<u>14,705,679</u>
Change in net assets	374,820	(2,985)	7,060,826	22,422,158
<b>NET ASSETS</b>				
Beginning of year	2,748,050	397,442	119,142,043	99,865,377
End of year	<u>\$ 3,122,870</u>	<u>\$ 394,457</u>	<u>\$ 126,202,869</u>	<u>\$ 122,287,535</u>

# **Agency Funds Tab**

## AGENCY FUNDS

Each of the agency funds is used to account for ad valorem taxes and other revenues received by Clark County on behalf of the entities identified in the fund titles.

Clark County, Nevada  
Agency Funds  
Combining Balance Sheet  
June 30, 2008

(With comparative totals for June 30, 2007)

	County Health District				
	Operating	Insurance Reserve	Capital Improvement	Southern Nevada Public Health Laboratory	Bond Reserve
<b>ASSETS</b>					
Cash and investments:					
In custody of the County Treasurer	\$ 28,496,049	\$ 395,578	\$ 1,488,980	\$ 1,291,970	\$ 1,004,404
In custody of other officials	-	-	-	-	-
Loaned securities	5,475,172	75,744	285,103	228,501	192,319
Accounts receivable	-	-	-	-	-
Interest receivable	272,498	3,770	14,189	11,372	9,572
Taxes receivable, delinquent	-	-	-	-	-
Due from other governmental units	-	-	-	-	-
Total Assets	\$ 34,243,719	\$ 475,092	\$ 1,788,272	\$ 1,531,843	\$ 1,206,295
<b>LIABILITIES</b>					
Loaned securities	\$ 5,504,036	\$ 76,143	\$ 286,606	\$ 229,706	\$ 193,333
Amounts held for others	28,739,683	398,949	1,501,666	1,302,137	1,012,962
Total Liabilities	\$ 34,243,719	\$ 475,092	\$ 1,788,272	\$ 1,531,843	\$ 1,206,295

(Continued)

Clark County, Nevada  
Agency Funds  
Combining Balance Sheet  
June 30, 2008

(With comparative totals for June 30, 2007)  
(Continued)

	State of Nevada	Boulder City	City of Henderson	City of Las Vegas	City of North Las Vegas
<b>ASSETS</b>					
Cash and investments:					
In custody of the County Treasurer	\$ 34,052,322	\$ 48,467	\$ 515,891	\$ 1,150,664	\$ 572,517
In custody of other officials	-	-	-	-	-
Loaned securities	6,518,741	9,280	98,780	220,324	109,623
Accounts receivable	-	-	-	-	-
Interest receivable	324,436	462	4,917	10,965	5,456
Taxes receivable, delinquent	2,490,395	32,151	2,101,672	3,328,521	1,984,617
Due from other governmental units	297,644	455	3,943	9,218	10,466
Total Assets	\$ 43,683,538	\$ 90,815	\$ 2,725,203	\$ 4,719,692	\$ 2,682,679
<b>LIABILITIES</b>					
Loaned securities	\$ 6,553,106	\$ 9,329	\$ 99,301	\$ 221,485	\$ 110,201
Amounts held for others	37,130,432	81,486	2,625,902	4,498,207	2,572,478
Total Liabilities	\$ 43,683,538	\$ 90,815	\$ 2,725,203	\$ 4,719,692	\$ 2,682,679

(Continued)

Clark County, Nevada  
Agency Funds  
Combining Balance Sheet  
June 30, 2008

(With comparative totals for June 30, 2007)  
(Continued)

	City of Mesquite	Las Vegas Artesian Basin	U.S. Fish and Wildlife	Coyote Spring Valley Groundwater Basin	Las Vegas Constable
<b>ASSETS</b>					
Cash and investments:					
In custody of the County Treasurer	\$ 44,504	\$ 18,647	\$ 16,511,637	\$ 18	\$ 203,249
In custody of other officials	-	-	-	-	-
Loaned securities	8,521	3,570	3,161,573	3	38,918
Accounts receivable	-	-	-	-	-
Interest receivable	424	178	157,350	-	1,937
Taxes receivable, delinquent	296,911	11,252	-	-	-
Due from other governmental units	1	110	-	-	128,581
Total Assets	<u>\$ 350,361</u>	<u>\$ 33,757</u>	<u>\$ 19,830,560</u>	<u>\$ 21</u>	<u>\$ 372,685</u>
<b>LIABILITIES</b>					
Loaned securities	\$ 8,566	\$ 3,589	\$ 3,178,240	\$ 3	\$ 39,123
Amounts held for others	341,795	30,168	16,652,320	18	333,562
Total Liabilities	<u>\$ 350,361</u>	<u>\$ 33,757</u>	<u>\$ 19,830,560</u>	<u>\$ 21</u>	<u>\$ 372,685</u>

(Continued)

Clark County, Nevada  
Agency Funds  
Combining Balance Sheet  
June 30, 2008

(With comparative totals for June 30, 2007)  
(Continued)

	Coroner Impounds	Boulder City Library District		Henderson Constable Trust
		Child Welfare Agency	Operating      Debt Service	
<b>ASSETS</b>				
Cash and investments:				
In custody of the County Treasurer	\$ 1,893	\$ 324,584	\$ 373,935	\$ 11
In custody of other officials	-	-	-	-
Loaned securities	362	62,278	71,600	2
Accounts receivable	-	-	-	-
Interest receivable	18	3,100	3,563	-
Taxes receivable, delinquent	-	-	6,645	-
Due from other governmental units	-	38,870	176	-
Total Assets	\$ 2,273	\$ 428,832	\$ 455,919	\$ 13
<b>LIABILITIES</b>				
Loaned securities	\$ 364	\$ 62,606	\$ 71,977	\$ 2
Amounts held for others	1,909	366,226	383,942	11
Total Liabilities	\$ 2,273	\$ 428,832	\$ 455,919	\$ 13

(Continued)

Clark County, Nevada  
Agency Funds  
Combining Balance Sheet  
June 30, 2008

(With comparative totals for June 30, 2007)  
(Continued)

	Clark County Library District			Clark County School District		Henderson Library District
	Operating	Debt Service	Operating	Room Tax		
<b>ASSETS</b>						
Cash and investments:						
In custody of the County Treasurer	\$ 246,428	\$ 43,959	\$ 11,446,333	\$ 12,999,183	\$ 186,762	
In custody of other officials	-	-	-	-	-	
Loaned securities	47,185	8,417	2,191,691	2,489,024	35,760	
Accounts receivable	-	-	-	-	-	
Interest receivable	2,349	419	109,079	123,878	1,780	
Taxes receivable, delinquent	798,525	146,786	19,299,556	-	120,834	
Due from other governmental units	8,315	2,774	220,255	431,236	359,069	
<b>Total Assets</b>	<u>\$ 1,102,802</u>	<u>\$ 202,355</u>	<u>\$ 33,266,914</u>	<u>\$ 16,043,321</u>	<u>\$ 704,205</u>	
<b>LIABILITIES</b>						
Loaned securities	\$ 47,434	\$ 8,461	\$ 2,203,246	\$ 2,502,146	\$ 35,949	
Amounts held for others	1,055,368	193,894	31,063,668	13,541,175	668,256	
<b>Total Liabilities</b>	<u>\$ 1,102,802</u>	<u>\$ 202,355</u>	<u>\$ 33,266,914</u>	<u>\$ 16,043,321</u>	<u>\$ 704,205</u>	

(Continued)

Clark County, Nevada  
Agency Funds  
Combining Balance Sheet  
June 30, 2008

(With comparative totals for June 30, 2007)  
(Continued)

	State Indigent	Wildlife Advisory Board	Employee Savings Bonds	Juvenile Court Restitution	Civil Bureau
<b>ASSETS</b>					
Cash and investments:					
In custody of the County Treasurer	\$ 292,806	\$ 7,642	\$ 152	\$ 27,207	\$ 645,779
In custody of other officials	-	-	-	-	-
Loaned securities	56,065	1,463	29	5,210	123,650
Accounts receivable	-	-	-	-	-
Interest receivable	2,790	73	1	260	6,154
Taxes receivable, delinquent	218,315	-	-	-	-
Due from other governmental units	1,987	-	-	5,146	-
Total Assets	<u>\$ 571,963</u>	<u>\$ 9,178</u>	<u>\$ 182</u>	<u>\$ 37,823</u>	<u>\$ 775,583</u>
<b>LIABILITIES</b>					
Loaned securities	\$ 56,361	\$ 1,471	\$ 29	\$ 5,237	\$ 124,302
Amounts held for others	515,602	7,707	153	32,586	651,281
Total Liabilities	<u>\$ 571,963</u>	<u>\$ 9,178</u>	<u>\$ 182</u>	<u>\$ 37,823</u>	<u>\$ 775,583</u>

(Continued)

Clark County, Nevada  
Agency Funds  
Combining Balance Sheet  
June 30, 2008

(With comparative totals for June 30, 2007)  
(Continued)

	<u>Legal Aid Society</u>	<u>Southern Nevada Regional Planning Coalition</u>	<u>Operation Home Front</u>	<u>County Payroll Benefits</u>	<u>LVMPD Payroll Benefits</u>
<b>ASSETS</b>					
Cash and investments:					
In custody of the County Treasurer	\$ 710,582	\$ 195,591	\$ 771	\$ 7,018,284	\$ 10,839,949
In custody of other officials	-	-	-	-	-
Loaned securities	136,059	37,451	148	2,063,792	2,531,590
Accounts receivable	-	-	-	39,962	-
Interest receivable	6,772	1,864	7	102,714	125,997
Taxes receivable, delinquent	-	-	-	-	-
Due from other governmental units	88,872	-	-	-	-
Total Assets	<u>\$ 942,285</u>	<u>\$ 234,906</u>	<u>\$ 926</u>	<u>\$ 9,224,752</u>	<u>\$ 13,497,536</u>
<b>LIABILITIES</b>					
Loaned securities	\$ 136,776	\$ 37,648	\$ 148	\$ 2,074,672	\$ 2,544,936
Amounts held for others	<u>805,509</u>	<u>197,258</u>	<u>778</u>	<u>7,150,080</u>	<u>10,952,600</u>
Total Liabilities	<u>\$ 942,285</u>	<u>\$ 234,906</u>	<u>\$ 926</u>	<u>\$ 9,224,752</u>	<u>\$ 13,497,536</u>

(Continued)

Clark County, Nevada  
Agency Funds  
Combining Balance Sheet  
June 30, 2008

(With comparative totals for June 30, 2007)  
(Continued)

	Totals			
	Public Land Management	Nevada State Grazing Board	Las Vegas Convention and Visitor's Authority	Miscellaneous
	2008	2007	2008	2007
<b>ASSETS</b>				
Cash and investments:				
In custody of the County Treasurer	\$ 190,528	\$ 12,002	\$ 18,602,628	\$ 164,642,480
In custody of other officials	-	-	-	39,681,315
Loaned securities	36,482	2,298	3,561,946	32,705,337
Accounts receivable	-	-	214,484	254,446
Interest receivable	1,816	114	177,277	1,627,735
Taxes receivable, delinquent	-	-	-	30,843,720
Due from other governmental units	-	-	2,052,169	3,748,565
Total Assets	<u>\$ 228,826</u>	<u>\$ 14,414</u>	<u>\$ 22,341,851</u>	<u>\$ 273,503,598</u>
<b>LIABILITIES</b>				
Loaned securities	\$ 36,674	\$ 2,310	\$ 3,580,724	\$ 32,877,751
Amounts held for others	192,152	12,104	18,761,127	240,625,847
Total Liabilities	<u>\$ 228,826</u>	<u>\$ 14,414</u>	<u>\$ 22,341,851</u>	<u>\$ 273,503,598</u>
				<u>\$ 301,379,345</u>

Clark County, Nevada  
 County Health District Operating  
 Statement of Changes in Assets and Liabilities  
 For the fiscal year ended June 30, 2008

	Balance June 30, 2007	Additions	Deletions	Balance June 30, 2008
<b>ASSETS</b>				
Cash and investments:				
In custody of the County Treasurer	\$ 19,706,891	\$ 73,774,266	\$ 64,985,108	\$ 28,496,049
Loaned securities	6,491,682	5,475,172	6,491,682	5,475,172
Interest receivable	207,237	272,498	207,237	272,498
Total Assets	<u>\$ 26,405,810</u>	<u>\$ 79,521,936</u>	<u>\$ 71,684,027</u>	<u>\$ 34,243,719</u>
<b>LIABILITIES</b>				
Loaned securities	\$ 6,491,682	\$ 5,504,036	\$ 6,491,682	\$ 5,504,036
Amounts held for others	19,914,128	74,509,209	65,683,654	28,739,683
Total Liabilities	<u>\$ 26,405,810</u>	<u>\$ 80,013,245</u>	<u>\$ 72,175,336</u>	<u>\$ 34,243,719</u>

Clark County, Nevada  
 County Health District Insurance Reserve  
 Statement of Changes in Assets and Liabilities  
 For the fiscal year ended June 30, 2008

	Balance June 30, 2007	Additions	Deletions	Balance June 30, 2008
<b>ASSETS</b>				
Cash and investments:				
In custody of the County Treasurer	\$ 290,242	\$ 745,949	\$ 640,613	\$ 395,578
Loaned securities	95,903	75,744	95,903	75,744
Interest receivable	3,062	3,770	3,062	3,770
Total Assets	<u>\$ 389,207</u>	<u>\$ 825,463</u>	<u>\$ 739,578</u>	<u>\$ 475,092</u>
<b>LIABILITIES</b>				
Loaned securities	\$ 95,903	\$ 76,143	\$ 95,903	\$ 76,143
Amounts held for others	293,304	756,152	650,507	398,949
Total Liabilities	<u>\$ 389,207</u>	<u>\$ 832,295</u>	<u>\$ 746,410</u>	<u>\$ 475,092</u>

Clark County, Nevada  
 County Health District Capital Improvement  
 Statement of Changes in Assets and Liabilities  
 For the fiscal year ended June 30, 2008

	Balance June 30, 2007	Additions	Deletions	Balance June 30, 2008
<b>ASSETS</b>				
Cash and investments:				
In custody of the County Treasurer	\$ -	\$ 2,456,553	\$ 967,573	\$ 1,488,980
Loaned securities	-	285,471	368	285,103
Interest receivable	-	14,201	12	14,189
Total Assets	<u>\$ -</u>	<u>\$ 2,756,225</u>	<u>\$ 967,953</u>	<u>\$ 1,788,272</u>
<b>LIABILITIES</b>				
Loaned securities	\$ -	\$ 286,974	\$ 368	\$ 286,606
Amounts held for others	-	2,473,543	971,877	1,501,666
Total Liabilities	<u>\$ -</u>	<u>\$ 2,760,517</u>	<u>\$ 972,245</u>	<u>\$ 1,788,272</u>

Clark County, Nevada  
 County Health District - Southern Nevada Public Health Laboratory  
 Statement of Changes in Assets and Liabilities  
 For the fiscal year ended June 30, 2008

	Balance June 30, 2007	Additions	Deletions	Balance June 30, 2008
<b>ASSETS</b>				
Cash and investments:				
In custody of the County Treasurer	\$ 323,475	\$ 2,229,307	\$ 1,260,812	\$ 1,291,970
Loaned securities	105,205	228,501	105,205	228,501
Interest receivable	3,359	11,372	3,359	11,372
Total Assets	<u>\$ 432,039</u>	<u>\$ 2,469,180</u>	<u>\$ 1,369,376</u>	<u>\$ 1,531,843</u>
<b>LIABILITIES</b>				
Loaned securities	\$ 105,205	\$ 229,706	\$ 105,205	\$ 229,706
Amounts held for others	326,834	2,239,065	1,263,762	1,302,137
Total Liabilities	<u>\$ 432,039</u>	<u>\$ 2,468,771</u>	<u>\$ 1,368,967</u>	<u>\$ 1,531,843</u>

Clark County, Nevada  
 County Health District Bond Reserve  
 Statement of Changes in Assets and Liabilities  
 For the fiscal year ended June 30, 2008

	Balance June 30, 2007	Additions	Deletions	Balance June 30, 2008
<b>ASSETS</b>				
Cash and investments:				
In custody of the County Treasurer	\$ -	\$ 1,013,875	\$ 9,471	\$ 1,004,404
Loaned securities	-	192,319	-	192,319
Interest receivable	-	9,572	-	9,572
<b>Total Assets</b>	<u>\$ -</u>	<u>\$ 1,215,766</u>	<u>\$ 9,471</u>	<u>\$ 1,206,295</u>
<b>LIABILITIES</b>				
Loaned securities	\$ -	\$ 193,333	\$ -	\$ 193,333
Amounts held for others	-	1,014,791	1,829	1,012,962
<b>Total Liabilities</b>	<u>\$ -</u>	<u>\$ 1,208,124</u>	<u>\$ 1,829</u>	<u>\$ 1,206,295</u>

Clark County, Nevada  
State of Nevada

Statement of Changes in Assets and Liabilities  
For the fiscal year ended June 30, 2008

	Balance June 30, 2007	Additions	Deletions	Balance June 30, 2008
<b>ASSETS</b>				
Cash and investments:				
In custody of the County Treasurer	\$ 40,887,533	\$ 276,464,037	\$ 283,299,248	\$ 34,052,322
Loaned securities	13,501,459	6,518,741	13,501,459	6,518,741
Accounts receivable	-	253,984	253,984	-
Interest receivable	431,013	324,436	431,013	324,436
Taxes receivable, delinquent	1,341,097	1,929,788	780,490	2,490,395
Due from other governmental units	331,260	297,643	331,259	297,644
<b>Total Assets</b>	<u>\$ 56,492,362</u>	<u>\$ 285,788,629</u>	<u>\$ 298,597,453</u>	<u>\$ 43,683,538</u>
<b>LIABILITIES</b>				
Loaned securities	\$ 13,501,459	\$ 6,553,106	\$ 13,501,459	\$ 6,553,106
Amounts held for others	42,990,903	271,437,435	277,297,906	37,130,432
<b>Total Liabilities</b>	<u>\$ 56,492,362</u>	<u>\$ 277,990,541</u>	<u>\$ 290,799,365</u>	<u>\$ 43,683,538</u>

Clark County, Nevada  
Boulder City

Statement of Changes in Assets and Liabilities  
For the fiscal year ended June 30, 2008

	Balance June 30, 2007	Additions	Deletions	Balance June 30, 2008
<b>ASSETS</b>				
Cash and investments:				
In custody of the County Treasurer	\$ 32,944	\$ 2,052,371	\$ 2,036,848	\$ 48,467
Loaned securities	10,349	9,280	10,349	9,280
Interest receivable	331	462	331	462
Taxes receivable, delinquent	39,297	60,775	67,921	32,151
Due from other governmental units	-	455	-	455
Total Assets	<u>\$ 82,921</u>	<u>\$ 2,123,343</u>	<u>\$ 2,115,449</u>	<u>\$ 90,815</u>
<b>LIABILITIES</b>				
Loaned securities	\$ 10,349	\$ 9,329	\$ 10,349	\$ 9,329
Amounts held for others	<u>72,572</u>	<u>2,066,519</u>	<u>2,057,605</u>	<u>81,486</u>
Total Liabilities	<u>\$ 82,921</u>	<u>\$ 2,075,848</u>	<u>\$ 2,067,954</u>	<u>\$ 90,815</u>

Clark County, Nevada  
City of Henderson  
Statement of Changes in Assets and Liabilities  
For the fiscal year ended June 30, 2008

	Balance June 30, 2007	Additions	Deletions	Balance June 30, 2008
<b>ASSETS</b>				
Cash and investments:				
In custody of the County Treasurer	\$ 772,409	\$ 92,608,050	\$ 92,864,568	\$ 515,891
Loaned securities	245,089	98,780	245,089	98,780
Interest receivable	7,824	4,917	7,824	4,917
Taxes receivable, delinquent	963,457	1,702,248	564,033	2,101,672
Due from other governmental units	-	3,943	-	3,943
Total Assets	<u>\$ 1,988,779</u>	<u>\$ 94,417,938</u>	<u>\$ 93,681,514</u>	<u>\$ 2,725,203</u>
<b>LIABILITIES</b>				
Loaned securities	\$ 245,089	\$ 99,301	\$ 245,089	\$ 99,301
Amounts held for others	<u>1,743,690</u>	<u>93,774,083</u>	<u>92,891,871</u>	<u>2,625,902</u>
Total Liabilities	<u>\$ 1,988,779</u>	<u>\$ 93,873,384</u>	<u>\$ 93,136,960</u>	<u>\$ 2,725,203</u>

Clark County, Nevada  
City of Las Vegas  
Statement of Changes in Assets and Liabilities  
For the fiscal year ended June 30, 2008

	Balance June 30, 2007	Additions	Deletions	Balance June 30, 2008
<b>ASSETS</b>				
Cash and investments:				
In custody of the County Treasurer	\$ 1,702,775	\$ 155,896,314	\$ 156,448,425	\$ 1,150,664
Loaned securities	528,617	220,324	528,617	220,324
Interest receivable	16,876	10,965	16,876	10,965
Taxes receivable, delinquent	2,222,114	2,454,310	1,347,903	3,328,521
Due from other governmental units	-	9,218	-	9,218
Total Assets	<u>\$ 4,470,382</u>	<u>\$ 158,591,131</u>	<u>\$ 158,341,821</u>	<u>\$ 4,719,692</u>
<b>LIABILITIES</b>				
Loaned securities	\$ 528,617	\$ 221,485	\$ 528,617	\$ 221,485
Amounts held for others	3,941,765	156,962,862	156,406,420	4,498,207
Total Liabilities	<u>\$ 4,470,382</u>	<u>\$ 157,184,347</u>	<u>\$ 156,935,037</u>	<u>\$ 4,719,692</u>

Clark County, Nevada  
City of North Las Vegas  
Statement of Changes in Assets and Liabilities  
For the fiscal year ended June 30, 2008

	Balance June 30, 2007	Additions	Deletions	Balance June 30, 2008
<b>ASSETS</b>				
Cash and investments:				
In custody of the County Treasurer	\$ 941,140	\$ 81,368,909	\$ 81,737,532	\$ 572,517
Loaned securities	294,683	109,623	294,683	109,623
Interest receivable	9,407	5,456	9,407	5,456
Taxes receivable, delinquent	1,183,728	1,570,409	769,520	1,984,617
Due from other governmental units	-	10,466	-	10,466
Total Assets	<u>\$ 2,428,958</u>	<u>\$ 83,064,863</u>	<u>\$ 82,811,142</u>	<u>\$ 2,682,679</u>
<b>LIABILITIES</b>				
Loaned securities	\$ 294,683	\$ 110,201	\$ 294,683	\$ 110,201
Amounts held for others	<u>2,134,275</u>	<u>82,201,590</u>	<u>81,763,387</u>	<u>2,572,478</u>
Total Liabilities	<u>\$ 2,428,958</u>	<u>\$ 82,311,791</u>	<u>\$ 82,058,070</u>	<u>\$ 2,682,679</u>

Clark County, Nevada  
City of Mesquite  
Statement of Changes in Assets and Liabilities  
For the fiscal year ended June 30, 2008

	Balance June 30, 2007	Additions	Deletions	Balance June 30, 2008
<b>ASSETS</b>				
Cash and investments:				
In custody of the County Treasurer	\$ 146,477	\$ 7,821,468	\$ 7,923,441	\$ 44,504
Loaned securities	47,224	8,521	47,224	8,521
Interest receivable	1,507	424	1,507	424
Taxes receivable, delinquent	161,837	195,252	60,178	296,911
Due from other governmental units	-	1	-	1
Total Assets	<u>\$ 357,045</u>	<u>\$ 8,025,666</u>	<u>\$ 8,032,350</u>	<u>\$ 350,361</u>
<b>LIABILITIES</b>				
Loaned securities	\$ 47,224	\$ 8,566	\$ 47,224	\$ 8,566
Amounts held for others	<u>309,821</u>	<u>7,594,018</u>	<u>7,562,044</u>	<u>341,795</u>
Total Liabilities	<u>\$ 357,045</u>	<u>\$ 7,602,584</u>	<u>\$ 7,609,268</u>	<u>\$ 350,361</u>

Clark County, Nevada  
Las Vegas Artesian Basin  
Statement of Changes in Assets and Liabilities  
For the fiscal year ended June 30, 2008

	Balance June 30, 2007	Additions	Deletions	Balance June 30, 2008
<b>ASSETS</b>				
Cash and investments:				
In custody of the County Treasurer	\$ 13,583	\$ 552,315	\$ 547,251	\$ 18,647
Loaned securities	4,412	3,570	4,412	3,570
Interest receivable	141	178	141	178
Taxes receivable, delinquent	7,292	8,180	4,220	11,252
Due from other governmental units	-	110	-	110
<b>Total Assets</b>	<u>\$ 25,428</u>	<u>\$ 564,353</u>	<u>\$ 556,024</u>	<u>\$ 33,757</u>
<b>LIABILITIES</b>				
Loaned securities	\$ 4,412	\$ 3,589	\$ 4,412	\$ 3,589
Amounts held for others	21,016	561,132	551,980	30,168
<b>Total Liabilities</b>	<u>\$ 25,428</u>	<u>\$ 564,721</u>	<u>\$ 556,392</u>	<u>\$ 33,757</u>

Clark County, Nevada  
U.S. Fish and Wildlife  
Statement of Changes in Assets and Liabilities  
For the fiscal year ended June 30, 2008

	Balance June 30, 2007	Additions	Deletions	Balance June 30, 2008
<b>ASSETS</b>				
Cash and investments:				
In custody of the County Treasurer	\$ 14,061,201	\$ 4,274,966	\$ 1,824,530	\$ 16,511,637
Loaned securities	4,636,717	3,161,573	4,636,717	3,161,573
Interest receivable	148,020	157,350	148,020	157,350
Total Assets	<u>\$ 18,845,938</u>	<u>\$ 7,593,889</u>	<u>\$ 6,609,267</u>	<u>\$ 19,830,560</u>
<b>LIABILITIES</b>				
Loaned securities	\$ 4,636,717	\$ 3,178,240	\$ 4,636,717	\$ 3,178,240
Amounts held for others	14,209,221	6,433,428	3,990,329	16,652,320
Total Liabilities	<u>\$ 18,845,938</u>	<u>\$ 9,611,668</u>	<u>\$ 8,627,046</u>	<u>\$ 19,830,560</u>

Clark County, Nevada  
 Coyote Spring Valley Groundwater Basin  
 Statement of Changes in Assets and Liabilities  
 For the fiscal year ended June 30, 2008

	Balance June 30, 2007	Additions	Deletions	Balance June 30, 2008
<b>ASSETS</b>				
Cash and investments:				
In custody of the County Treasurer	\$ 13	\$ 1,696	\$ 1,691	\$ 18
Loaned securities	4	3	4	3
Total Assets	<u>\$ 17</u>	<u>\$ 1,699</u>	<u>\$ 1,695</u>	<u>\$ 21</u>
<b>LIABILITIES</b>				
Loaned securities	4	3	4	3
Amounts held for others	13	1,700	1,695	18
Total Liabilities	<u>\$ 17</u>	<u>\$ 1,703</u>	<u>\$ 1,699</u>	<u>\$ 21</u>

Clark County, Nevada  
Las Vegas Constable  
Statement of Changes in Assets and Liabilities  
For the fiscal year ended June 30, 2008

	Balance June 30, 2007	Additions	Deletions	Balance June 30, 2008
<b>ASSETS</b>				
Cash and investments:				
In custody of the County Treasurer	\$ 93,743	\$ 22,387,502	\$ 22,277,996	\$ 203,249
Loaned securities	30,834	38,918	30,834	38,918
Interest receivable	984	1,937	984	1,937
Due from other governmental units	-	128,581	-	128,581
Total Assets	<u>\$ 125,561</u>	<u>\$ 22,556,938</u>	<u>\$ 22,309,814</u>	<u>\$ 372,685</u>
<b>LIABILITIES</b>				
Loaned securities	\$ 30,834	\$ 39,123	\$ 30,834	\$ 39,123
Amounts held for others	94,727	22,447,286	22,208,451	333,562
Total Liabilities	<u>\$ 125,561</u>	<u>\$ 22,486,409</u>	<u>\$ 22,239,285</u>	<u>\$ 372,685</u>

Clark County, Nevada  
 Coroner Impounds  
 Statement of Changes in Assets and Liabilities  
 For the fiscal year ended June 30, 2008

	Balance June 30, 2007	Additions	Deletions	Balance June 30, 2008
<b>ASSETS</b>				
Cash and investments:				
In custody of the County Treasurer	\$ 1,383	\$ 1,116	\$ 606	\$ 1,893
Loaned securities	455	362	455	362
Interest receivable	14	18	14	18
<b>Total Assets</b>	<u>\$ 1,852</u>	<u>\$ 1,496</u>	<u>\$ 1,075</u>	<u>\$ 2,273</u>
<b>LIABILITIES</b>				
Loaned securities	\$ 455	\$ 364	\$ 455	\$ 364
Amounts held for others	1,397	1,210	698	1,909
<b>Total Liabilities</b>	<u>\$ 1,852</u>	<u>\$ 1,574</u>	<u>\$ 1,153</u>	<u>\$ 2,273</u>

Clark County, Nevada  
 Child Welfare Agency  
 Statement of Changes in Assets and Liabilities  
 For the fiscal year ended June 30, 2008

	Balance June 30, 2007	Additions	Deletions	Balance June 30, 2008
<b>ASSETS</b>				
Cash and investments:				
In custody of the County Treasurer	\$ 367,536	\$ 442,915	\$ 485,867	\$ 324,584
Loaned securities	160,476	62,278	160,476	62,278
Interest receivable	5,122	3,100	5,122	3,100
Due from other governmental units	35,944	38,869	35,943	38,870
Total Assets	<u>\$ 569,078</u>	<u>\$ 547,162</u>	<u>\$ 687,408</u>	<u>\$ 428,832</u>
<b>LIABILITIES</b>				
Loaned securities	\$ 160,476	\$ 62,606	\$ 160,476	\$ 62,606
Amounts held for others	408,602	492,554	534,930	366,226
Total Liabilities	<u>\$ 569,078</u>	<u>\$ 555,160</u>	<u>\$ 695,406</u>	<u>\$ 428,832</u>

Clark County, Nevada  
 Boulder City Library District Operating  
 Statement of Changes in Assets and Liabilities  
 For the fiscal year ended June 30, 2008

	Balance June 30, 2007	Additions	Deletions	Balance June 30, 2008
<b>ASSETS</b>				
Cash and investments:				
In custody of the County Treasurer	\$ 231,369	\$ 1,098,308	\$ 1,094,353	\$ 235,324
In custody of other officials	56	-	-	56
Loaned securities	77,204	50,751	77,204	50,751
Interest receivable	2,465	2,526	2,465	2,526
Taxes receivable, delinquent	7,173	5,072	4,705	7,540
Due from other governmental units	89,847	89,278	89,847	89,278
Total Assets	<u>\$ 408,114</u>	<u>\$ 1,245,935</u>	<u>\$ 1,268,574</u>	<u>\$ 385,475</u>
<b>LIABILITIES</b>				
Loaned securities	\$ 77,204	\$ 51,019	\$ 77,204	\$ 51,019
Amounts held for others	330,910	1,253,224	1,249,678	334,456
Total Liabilities	<u>\$ 408,114</u>	<u>\$ 1,304,243</u>	<u>\$ 1,326,882</u>	<u>\$ 385,475</u>

Clark County, Nevada  
 Boulder City Library District Debt Service  
 Statement of Changes in Assets and Liabilities  
 For the fiscal year ended June 30, 2008

	Balance June 30, 2007	Additions	Deletions	Balance June 30, 2008
<b>ASSETS</b>				
Cash and investments:				
In custody of the County Treasurer	\$ 80,585	\$ 421,771	\$ 128,421	\$ 373,935
Loaned securities	26,512	71,600	26,512	71,600
Interest receivable	847	3,563	847	3,563
Taxes receivable, delinquent	7,092	4,035	4,482	6,645
Due from other governmental units	-	176	-	176
Total Assets	<u>\$ 115,036</u>	<u>\$ 501,145</u>	<u>\$ 160,262</u>	<u>\$ 455,919</u>
<b>LIABILITIES</b>				
Loaned securities	\$ 26,512	\$ 71,977	\$ 26,512	\$ 71,977
Amounts held for others	88,524	427,547	132,129	383,942
Total Liabilities	<u>\$ 115,036</u>	<u>\$ 499,524</u>	<u>\$ 158,641</u>	<u>\$ 455,919</u>

Clark County, Nevada  
Henderson Constable Trust  
Statement of Changes in Assets and Liabilities  
For the fiscal year ended June 30, 2008

	Balance June 30, 2007	Additions	Deletions	Balance June 30, 2008
<b>ASSETS</b>				
Cash and investments:				
In custody of the County Treasurer	\$ 11	-	-	\$ 11
Loaned securities	4	2	4	2
Total Assets	\$ 15	\$ 2	\$ 4	\$ 13
<b>LIABILITIES</b>				
Loaned securities	4	2	4	2
Amounts held for others	11	-	-	11
Total Liabilities	\$ 15	\$ 2	\$ 4	\$ 13

Clark County, Nevada  
Las Vegas - Clark County Library District Operating  
Statement of Changes in Assets and Liabilities  
For the fiscal year ended June 30, 2008

	Balance June 30, 2007	Additions	Deletions	Balance June 30, 2008
<b>ASSETS</b>				
Cash and investments:				
In custody of the County Treasurer	\$ 543,014	\$ 40,728,427	\$ 41,025,013	\$ 246,428
Loaned securities	166,139	47,185	166,139	47,185
Interest receivable	5,303	2,349	5,303	2,349
Taxes receivable, delinquent	425,872	615,961	243,308	798,525
Due from other governmental units	-	8,315	-	8,315
<b>Total Assets</b>	<b>\$ 1,140,328</b>	<b>\$ 41,402,237</b>	<b>\$ 41,439,763</b>	<b>\$ 1,102,802</b>
<b>LIABILITIES</b>				
Loaned securities	\$ 166,139	\$ 47,434	\$ 166,139	\$ 47,434
Amounts held for others	974,189	41,103,650	41,022,471	1,055,368
<b>Total Liabilities</b>	<b>\$ 1,140,328</b>	<b>\$ 41,151,084</b>	<b>\$ 41,188,610</b>	<b>\$ 1,102,802</b>

Clark County, Nevada  
Las Vegas - Clark County Library District Debt Service  
Statement of Changes in Assets and Liabilities  
For the fiscal year ended June 30, 2008

	Balance June 30, 2007	Additions	Deletions	Balance June 30, 2008
<b>ASSETS</b>				
Cash and investments:				
In custody of the County Treasurer	\$ 133,406	\$ 7,464,498	\$ 7,553,945	\$ 43,959
Loaned securities	41,804	8,417	41,804	8,417
Interest receivable	1,334	419	1,334	419
Taxes receivable, delinquent	81,568	111,525	46,307	146,786
Due from other governmental units	-	2,774	-	2,774
<b>Total Assets</b>	<u>\$ 258,112</u>	<u>\$ 7,587,633</u>	<u>\$ 7,643,390</u>	<u>\$ 202,355</u>
<b>LIABILITIES</b>				
Loaned securities	\$ 41,804	\$ 8,461	\$ 41,804	\$ 8,461
Amounts held for others	216,308	7,531,748	7,554,162	193,894
<b>Total Liabilities</b>	<u>\$ 258,112</u>	<u>\$ 7,540,209</u>	<u>\$ 7,595,966</u>	<u>\$ 202,355</u>

Clark County, Nevada  
 Clark County School District Operating  
 Statement of Changes in Assets and Liabilities  
 For the fiscal year ended June 30, 2008

	Balance June 30, 2007	Additions	Deletions	Balance June 30, 2008
<b>ASSETS</b>				
Cash and investments:				
In custody of the County Treasurer	\$ 19,836,353	\$ 991,350,791	\$ 999,740,811	\$ 11,446,333
Loaned securities	6,082,253	2,191,691	6,082,253	2,191,691
Interest receivable	194,167	109,079	194,167	109,079
Taxes receivable, delinquent	10,422,665	14,911,014	6,034,123	19,299,556
Due from other governmental units	-	220,255	-	220,255
<b>Total Assets</b>	<u>\$ 36,535,438</u>	<u>\$ 1,008,782,830</u>	<u>\$ 1,012,051,354</u>	<u>\$ 33,266,914</u>
<b>LIABILITIES</b>				
Loaned securities	\$ 6,082,253	\$ 2,203,246	\$ 6,082,253	\$ 2,203,246
Amounts held for others	30,453,185	1,000,522,150	999,911,667	31,063,668
<b>Total Liabilities</b>	<u>\$ 36,535,438</u>	<u>\$ 1,002,725,396</u>	<u>\$ 1,005,993,920</u>	<u>\$ 33,266,914</u>

Clark County, Nevada  
 Clark County School District Room Tax  
 Statement of Changes in Assets and Liabilities  
 For the fiscal year ended June 30, 2008

	Balance June 30, 2007	Additions	Deletions	Balance June 30, 2008
<b>ASSETS</b>				
Cash and investments:				
In custody of the County Treasurer	\$ 12,699,570	\$ 73,050,278	\$ 72,750,665	\$ 12,999,183
Loaned securities	4,188,848	2,489,024	4,188,848	2,489,024
Interest receivable	133,723	123,878	133,723	123,878
Due from other governmental units	421,127	431,236	421,127	431,236
Total Assets	<u>\$ 17,443,268</u>	<u>\$ 76,094,416</u>	<u>\$ 77,494,363</u>	<u>\$ 16,043,321</u>
<b>LIABILITIES</b>				
Loaned securities	\$ 4,188,848	\$ 2,502,146	\$ 4,188,848	\$ 2,502,146
Amounts held for others	13,254,420	73,643,205	73,356,450	13,541,175
Total Liabilities	<u>\$ 17,443,268</u>	<u>\$ 76,145,351</u>	<u>\$ 77,545,298</u>	<u>\$ 16,043,321</u>

Clark County, Nevada  
Henderson Library District  
Statement of Changes in Assets and Liabilities  
For the fiscal year ended June 30, 2008

	Balance June 30, 2007	Additions	Deletions	Balance June 30, 2008
<b>ASSETS</b>				
Cash and investments:				
In custody of the County Treasurer	\$ 214,314	\$ 8,077,564	\$ 8,105,116	\$ 186,762
Loaned securities	70,035	35,760	70,035	35,760
Interest receivable	2,235	1,780	2,235	1,780
Taxes receivable, delinquent	60,920	96,697	36,783	120,834
Due from other governmental units	396,835	359,068	396,834	359,069
Total Assets	<u>\$ 744,339</u>	<u>\$ 8,570,869</u>	<u>\$ 8,611,003</u>	<u>\$ 704,205</u>
<b>LIABILITIES</b>				
Loaned securities	\$ 70,035	\$ 35,949	\$ 70,035	\$ 35,949
Amounts held for others	674,304	8,498,845	8,504,893	668,256
Total Liabilities	<u>\$ 744,339</u>	<u>\$ 8,534,794</u>	<u>\$ 8,574,928</u>	<u>\$ 704,205</u>

Clark County, Nevada  
State Indigent  
Statement of Changes in Assets and Liabilities  
For the fiscal year ended June 30, 2008

	Balance June 30, 2007	Additions	Deletions	Balance June 30, 2008
<b>ASSETS</b>				
Cash and investments:				
In custody of the County Treasurer	\$ 201,283	\$ 10,898,470	\$ 10,806,947	\$ 292,806
Loaned securities	63,646	56,065	63,646	56,065
Interest receivable	2,032	2,790	2,032	2,790
Taxes receivable, delinquent	116,931	169,842	68,458	218,315
Due from other governmental units	-	1,987	-	1,987
Total Assets	<u>\$ 383,892</u>	<u>\$ 11,129,154</u>	<u>\$ 10,941,083</u>	<u>\$ 571,963</u>
<b>LIABILITIES</b>				
Loaned securities	\$ 63,646	\$ 56,361	\$ 63,646	\$ 56,361
Amounts held for others	<u>320,246</u>	<u>11,093,602</u>	<u>10,898,246</u>	<u>515,602</u>
Total Liabilities	<u>\$ 383,892</u>	<u>\$ 11,149,963</u>	<u>\$ 10,961,892</u>	<u>\$ 571,963</u>

Clark County, Nevada  
Wildlife Advisory Board  
Statement of Changes in Assets and Liabilities  
For the fiscal year ended June 30, 2008

	Balance June 30, 2007	Additions	Deletions	Balance June 30, 2008
<b>ASSETS</b>				
Cash and investments:				
In custody of the County Treasurer	\$ 17,678	\$ 1,200	\$ 11,236	\$ 7,642
Loaned securities	5,834	1,463	5,834	1,463
Interest receivable	186	73	186	73
Total Assets	<u>\$ 23,698</u>	<u>\$ 2,736</u>	<u>\$ 17,256</u>	<u>\$ 9,178</u>
<b>LIABILITIES</b>				
Loaned securities	\$ 5,834	\$ 1,471	\$ 5,834	\$ 1,471
Amounts held for others	17,864	2,777	12,934	7,707
Total Liabilities	<u>\$ 23,698</u>	<u>\$ 4,248</u>	<u>\$ 18,768</u>	<u>\$ 9,178</u>

Clark County, Nevada  
Employee Savings Bonds  
Statement of Changes in Assets and Liabilities  
For the fiscal year ended June 30, 2008

	Balance June 30, 2007	Additions	Deletions	Balance June 30, 2008
<b>ASSETS</b>				
Cash and investments:				
In custody of the County Treasurer	\$ 134	\$ 19	\$ 1	\$ 152
Loaned securities	47	29	47	29
Interest receivable	1	1	1	1
<b>Total Assets</b>	<u>\$ 182</u>	<u>\$ 49</u>	<u>\$ 49</u>	<u>\$ 182</u>
<b>LIABILITIES</b>				
Loaned securities	\$ 47	\$ 29	\$ 47	\$ 29
Amounts held for others	135	50	32	153
<b>Total Liabilities</b>	<u>\$ 182</u>	<u>\$ 79</u>	<u>\$ 79</u>	<u>\$ 182</u>

Clark County, Nevada  
 Juvenile Court Restitution  
 Statement of Changes in Assets and Liabilities  
 For the fiscal year ended June 30, 2008

	Balance June 30, 2007	Additions	Deletions	Balance June 30, 2008
<b>ASSETS</b>				
Cash and investments:				
In custody of the County Treasurer	\$ 44,970	\$ 238,738	\$ 256,501	\$ 27,207
Loaned securities	14,838	5,210	14,838	5,210
Accounts receivable	3,719	-	3,719	-
Interest receivable	474	260	474	260
Due from other governmental units	-	5,146	-	5,146
<b>Total Assets</b>	<u>\$ 64,001</u>	<u>\$ 249,354</u>	<u>\$ 275,532</u>	<u>\$ 37,823</u>
<b>LIABILITIES</b>				
Loaned securities	\$ 14,838	\$ 5,237	\$ 14,838	\$ 5,237
Amounts held for others	49,163	243,644	260,221	32,586
<b>Total Liabilities</b>	<u>\$ 64,001</u>	<u>\$ 248,881</u>	<u>\$ 275,059</u>	<u>\$ 37,823</u>

Clark County, Nevada  
Civil Bureau

Statement of Changes in Assets and Liabilities  
For the fiscal year ended June 30, 2008

	Balance June 30, 2007	Additions	Deletions	Balance June 30, 2008
<b>ASSETS</b>				
Cash and investments:				
In custody of the County Treasurer	\$ 826,217	\$ 2,385,991	\$ 2,566,429	\$ 645,779
Loaned securities	272,608	123,650	272,608	123,650
Interest receivable	8,702	6,154	8,702	6,154
Total Assets	<u>\$ 1,107,527</u>	<u>\$ 2,515,795</u>	<u>\$ 2,847,739</u>	<u>\$ 775,583</u>
<b>LIABILITIES</b>				
Loaned securities	\$ 272,608	\$ 124,302	\$ 272,608	\$ 124,302
Amounts held for others	834,919	2,389,374	2,573,012	651,281
Total Liabilities	<u>\$ 1,107,527</u>	<u>\$ 2,513,676</u>	<u>\$ 2,845,620</u>	<u>\$ 775,583</u>

Clark County, Nevada  
 Legal Aid Society  
 Statement of Changes in Assets and Liabilities  
 For the fiscal year ended June 30, 2008

	Balance June 30, 2007	Additions	Deletions	Balance June 30, 2008
<b>ASSETS</b>				
Cash and investments:				
In custody of the County Treasurer	\$ 742,965	\$ 3,046,449	\$ 3,078,832	\$ 710,582
Loaned securities	244,335	136,059	244,335	136,059
Accounts receivable	-	665	665	-
Interest receivable	7,800	6,772	7,800	6,772
Due from other governmental units	77,787	88,872	77,787	88,872
Total Assets	<u>\$ 1,072,887</u>	<u>\$ 3,278,817</u>	<u>\$ 3,409,419</u>	<u>\$ 942,285</u>
<b>LIABILITIES</b>				
Loaned securities	\$ 244,335	\$ 136,776	\$ 244,335	\$ 136,776
Amounts held for others	828,552	3,230,828	3,253,871	805,509
Total Liabilities	<u>\$ 1,072,887</u>	<u>\$ 3,367,604</u>	<u>\$ 3,498,206</u>	<u>\$ 942,285</u>

Clark County, Nevada  
 Southern Nevada Regional Planning Coalition  
 Statement of Changes in Assets and Liabilities  
 For the fiscal year ended June 30, 2008

	Balance June 30, 2007	Additions	Deletions	Balance June 30, 2008
<b>ASSETS</b>				
Cash and investments:				
In custody of the County Treasurer	\$ 268,388	\$ 27,472	\$ 100,269	\$ 195,591
Loaned securities	59,304	37,451	59,304	37,451
Accounts receivable	-	11,204	11,204	-
Interest receivable	1,894	1,864	1,894	1,864
<b>Total Assets</b>	<u>\$ 329,586</u>	<u>\$ 77,991</u>	<u>\$ 172,671</u>	<u>\$ 234,906</u>
<b>LIABILITIES</b>				
Loaned securities	\$ 59,304	\$ 37,648	\$ 59,304	\$ 37,648
Amounts held for others	270,282	33,538	106,562	197,258
<b>Total Liabilities</b>	<u>\$ 329,586</u>	<u>\$ 71,186</u>	<u>\$ 165,866</u>	<u>\$ 234,906</u>

Clark County, Nevada  
 Operation Home Front  
 Statement of Changes in Assets and Liabilities  
 For the fiscal year ended June 30, 2008

	Balance June 30, 2007	Additions	Deletions	Balance June 30, 2008
<b>ASSETS</b>				
Cash and investments:				
In custody of the County Treasurer	\$ 724	\$ 54	\$ 7	\$ 771
Loaned securities	239	148	239	148
Interest receivable	8	7	8	7
<b>Total Assets</b>	<u>\$ 971</u>	<u>\$ 209</u>	<u>\$ 254</u>	<u>\$ 926</u>
<b>LIABILITIES</b>				
Loaned securities	\$ 239	\$ 148	\$ 239	\$ 148
Amounts held for others	732	73	27	778
<b>Total Liabilities</b>	<u>\$ 971</u>	<u>\$ 221</u>	<u>\$ 266</u>	<u>\$ 926</u>

Clark County, Nevada  
 County Payroll Benefits  
 Statement of Changes in Assets and Liabilities  
 For the fiscal year ended June 30, 2008

	Balance June 30, 2007	Additions	Deletions	Balance June 30, 2008
<b>ASSETS</b>				
Cash and investments:				
In custody of the County Treasurer	\$ 11,548,975	\$ 289,437,687	\$ 293,968,378	\$ 7,018,284
Loaned securities	3,836,410	2,377,362	4,149,980	2,063,792
Accounts receivable	746,220	9,894,451	10,600,709	39,962
Interest receivable	122,471	118,320	138,077	102,714
<b>Total Assets</b>	<u>\$ 16,254,076</u>	<u>\$ 301,827,820</u>	<u>\$ 308,857,144</u>	<u>\$ 9,224,752</u>
<b>LIABILITIES</b>				
Loaned securities	\$ 3,836,410	\$ 2,389,895	\$ 4,151,633	\$ 2,074,672
Amounts held for others	12,417,666	298,437,854	303,705,440	7,150,080
<b>Total Liabilities</b>	<u>\$ 16,254,076</u>	<u>\$ 300,827,749</u>	<u>\$ 307,857,073</u>	<u>\$ 9,224,752</u>

Clark County, Nevada  
LVMPD Payroll Benefits  
Statement of Changes in Assets and Liabilities  
For the fiscal year ended June 30, 2008

	Balance June 30, 2007	Additions	Deletions	Balance June 30, 2008
<b>ASSETS</b>				
Cash and investments:				
In custody of the County Treasurer	\$ 10,299,164	\$ 285,184,223	\$ 284,643,438	\$ 10,839,949
Loaned securities	3,410,908	3,249,356	4,128,674	2,531,590
Interest receivable	108,888	161,720	144,611	125,997
Total Assets	\$ 13,818,960	\$ 288,595,299	\$ 288,916,723	\$ 13,497,536
<b>LIABILITIES</b>				
Loaned securities	\$ 3,410,908	\$ 3,266,486	\$ 4,132,458	\$ 2,544,936
Amounts held for others	10,408,052	282,033,286	281,488,738	10,952,600
Total Liabilities	\$ 13,818,960	\$ 285,299,772	\$ 285,621,196	\$ 13,497,536

Clark County, Nevada  
Public Land Management  
Statement of Changes in Assets and Liabilities  
For the fiscal year ended June 30, 2008

	Balance June 30, 2007	Additions	Deletions	Balance June 30, 2008
<b>ASSETS</b>				
Cash and investments:				
In custody of the County Treasurer	\$ 178,943	\$ 13,382	\$ 1,797	\$ 190,528
Loaned securities	58,983	36,482	58,983	36,482
Interest receivable	1,882	1,816	1,882	1,816
<b>Total Assets</b>	<u>\$ 239,808</u>	<u>\$ 51,680</u>	<u>\$ 62,662</u>	<u>\$ 228,826</u>
<b>LIABILITIES</b>				
Loaned securities	\$ 58,983	\$ 36,674	\$ 58,983	\$ 36,674
Amounts held for others	180,825	18,118	6,791	192,152
<b>Total Liabilities</b>	<u>\$ 239,808</u>	<u>\$ 54,792</u>	<u>\$ 65,774</u>	<u>\$ 228,826</u>

Clark County, Nevada  
Nevada State Grazing Board  
Statement of Changes in Assets and Liabilities  
For the fiscal year ended June 30, 2008

	Balance June 30, 2007	Additions	Deletions	Balance June 30, 2008
<b>ASSETS</b>				
Cash and investments:				
In custody of the County Treasurer	\$ 11,181	\$ 934	\$ 113	\$ 12,002
Loaned securities	3,686	2,298	3,686	2,298
Interest receivable	118	114	118	114
Total Assets	<u>\$ 14,985</u>	<u>\$ 3,346</u>	<u>\$ 3,917</u>	<u>\$ 14,414</u>
<b>LIABILITIES</b>				
Loaned securities	\$ 3,686	\$ 2,310	\$ 3,686	\$ 2,310
Amounts held for others	11,299	1,229	424	12,104
Total Liabilities	<u>\$ 14,985</u>	<u>\$ 3,539</u>	<u>\$ 4,110</u>	<u>\$ 14,414</u>

Clark County, Nevada  
Las Vegas Convention and Visitor's Authority  
Statement of Changes in Assets and Liabilities  
For the fiscal year ended June 30, 2008

	Balance June 30, 2007	Additions	Deletions	Balance June 30, 2008
<b>ASSETS</b>				
Cash and investments:				
In custody of the County Treasurer	\$ 18,492,873	\$ 229,243,124	\$ 229,133,369	\$ 18,602,628
Loaned securities	6,096,470	3,561,946	6,096,470	3,561,946
Interest receivable	194,620	177,277	194,620	177,277
Total Assets	<u>\$ 24,783,963</u>	<u>\$ 232,982,347</u>	<u>\$ 235,424,459</u>	<u>\$ 22,341,851</u>
<b>LIABILITIES</b>				
Loaned securities	\$ 6,096,470	\$ 3,580,724	\$ 6,096,470	\$ 3,580,724
Amounts held for others	<u>18,687,493</u>	<u>229,508,959</u>	<u>229,435,325</u>	<u>18,761,127</u>
Total Liabilities	<u>\$ 24,783,963</u>	<u>\$ 233,089,683</u>	<u>\$ 235,531,795</u>	<u>\$ 22,341,851</u>

Clark County, Nevada

Miscellaneous

Statement of Changes in Assets and Liabilities  
For the fiscal year ended June 30, 2008

	Balance June 30, 2007	Additions	Deletions	Balance June 30, 2008
<b>ASSETS</b>				
Cash and investments:				
In custody of the County Treasurer	\$ 10,020,415	\$ 36,369,417	\$ 31,944,582	\$ 14,445,250
In custody of other officials	50,524,776	4,127,810	14,971,327	39,681,259
Loaned securities	3,347,024	2,765,912	3,347,024	2,765,912
Accounts receivable	-	644,329	429,845	214,484
Interest receivable	106,849	137,658	106,849	137,658
Due from other governmental units	10,025,718	2,052,169	10,025,718	2,052,169
Total Assets	<u>\$ 74,024,782</u>	<u>\$ 46,097,295</u>	<u>\$ 60,825,345</u>	<u>\$ 59,296,732</u>
<b>LIABILITIES</b>				
Loaned securities	\$ 3,347,024	\$ 2,780,492	\$ 3,347,024	\$ 2,780,492
Amounts held for others	70,677,758	43,731,544	57,893,062	56,516,240
Total Liabilities	<u>\$ 74,024,782</u>	<u>\$ 46,512,036</u>	<u>\$ 61,240,086</u>	<u>\$ 59,296,732</u>

Clark County, Nevada  
 Total - All Agency Funds  
 Statement of Changes in Assets and Liabilities  
 For the fiscal year ended June 30, 2008

	Balance June 30, 2007	Additions	Deletions	Balance June 30, 2008
<b>ASSETS</b>				
Cash and investments:				
In custody of the County Treasurer	\$ 165,733,877	\$ 2,703,130,406	\$ 2,704,221,803	\$ 164,642,480
In custody of other officials	50,524,832	4,127,810	14,971,327	39,681,315
Loaned securities	54,220,240	33,737,041	55,251,944	32,705,337
Accounts receivable	749,939	10,804,633	11,300,126	254,446
Interest receivable	1,730,896	1,679,076	1,782,237	1,627,735
Taxes receivable, delinquent	17,041,043	23,835,108	10,032,431	30,843,720
Due from other governmental units	11,378,518	3,748,562	11,378,515	3,748,565
Total Assets	<u>\$ 301,379,345</u>	<u>\$ 2,781,062,636</u>	<u>\$ 2,808,938,383</u>	<u>\$ 273,503,598</u>
<b>LIABILITIES</b>				
Loaned securities	\$ 54,220,240	\$ 33,914,892	\$ 55,257,381	\$ 32,877,751
Amounts held for others	247,159,105	2,728,671,822	2,735,205,080	240,625,847
Total Liabilities	<u>\$ 301,379,345</u>	<u>\$ 2,762,586,714</u>	<u>\$ 2,790,462,461</u>	<u>\$ 273,503,598</u>

# **Statistical Section Tab**

Clark County, Nevada  
Listing of Statistical Information

The County implemented Governmental Accounting Standards Board Statement No. 44 – Economic Condition Reporting: The Statistical Section.

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Clark County, Nevada  
 Net Assets by Component  
 Last Seven Fiscal Years  
 (Accrual Basis of Accounting)

Net Assets	Fiscal Year			
	2001-02	2002-03	2003-04	2004-05
<b>Governmental activities</b>				
Invested in capital assets, net of related debt	\$1,687,464,496	\$1,465,858,903	\$1,521,567,106	\$1,842,643,315
Restricted	661,433,361	626,373,328	641,555,626	603,921,279
Unrestricted	715,322,490	809,329,028	1,149,898,278	1,444,834,008
<b>Total governmental activities net assets</b>	<u>\$3,064,220,347</u>	<u>\$2,901,561,259</u>	<u>\$3,313,021,010</u>	<u>\$3,891,398,602</u>
<b>Business-type activities</b>				
Invested in capital assets, net of related debt	\$1,537,024,892	\$1,706,906,845	\$1,900,438,050	\$1,843,199,512
Restricted	396,667,392	368,443,449	367,351,084	673,911,150
Unrestricted	775,403,372	837,837,815	846,784,844	933,938,367
<b>Total business-type activities net assets</b>	<u>\$2,709,095,656</u>	<u>\$2,913,188,109</u>	<u>\$3,114,573,978</u>	<u>\$3,451,049,029</u>
<b>Primary government</b>				
Invested in capital assets, net of related debt	\$3,224,489,388	\$3,172,765,748	\$3,422,005,156	\$3,685,842,827
Restricted	1,058,100,753	994,816,777	1,008,906,710	1,277,832,429
Unrestricted	1,490,725,862	1,647,166,843	1,996,683,122	2,378,772,375
<b>Total primary government net assets</b>	<u>\$5,773,316,003</u>	<u>\$5,814,749,368</u>	<u>\$6,427,594,988</u>	<u>\$7,342,447,631</u>

(Continued)

Net assets for fiscal years 2002 through 2004 have been restated to exclude the discretely presented component units of Regional Flood Control District and Regional Transportation Commission, to provide comparability to succeeding fiscal years.

Prior to fiscal year 2001-02, the schedule of net assets by component is not available due to the initial year of GASB Statement No. 34 presentation.

Clark County, Nevada  
 Net Assets by Component  
 Last Seven Fiscal Years  
 (Accrual Basis of Accounting)  
 (Continued)

Net Assets	Fiscal Year	
	2005-06	2007-08
Governmental activities		
Invested in capital assets, net of related debt	\$3,018,095,703	\$ 4,436,761,991
Restricted	739,308,279	1,263,653,507
Unrestricted	<u>1,193,910,246</u>	<u>1,218,285,419</u>
Total governmental activities net assets	<u>\$4,951,314,228</u>	<u>\$ 6,918,700,917</u>
Business-type activities		
Invested in capital assets, net of related debt	\$2,211,595,146	\$ 3,023,318,923
Restricted	782,947,963	683,952,349
Unrestricted	<u>829,747,930</u>	<u>629,508,809</u>
Total business-type activities net assets	<u>\$3,824,291,039</u>	<u>\$ 4,336,780,081</u>
Primary government		
Invested in capital assets, net of related debt	\$5,229,690,849	\$ 7,460,080,914
Restricted	1,522,256,242	1,947,605,856
Unrestricted	<u>2,023,658,176</u>	<u>1,847,794,228</u>
Total primary government net assets	<u>\$8,775,605,267</u>	<u>\$11,255,480,998</u>

Net assets for fiscal years 2002 through 2004 have been restated to exclude the discretely presented component units of Regional Flood Control District and Regional Transportation Commission, to provide comparability to succeeding fiscal years.

Prior to fiscal year 2001-02, the schedule of net assets by component is not available due to the initial year of GASB Statement No. 34 presentation.

Clark County, Nevada  
Changes in Net Assets  
Last Seven Fiscal Years  
(Accrual Basis of Accounting)

	Fiscal Year			
	2001-02	2002-03	2003-04	2004-05
<b>Expenses</b>				
Governmental activities:				
General government	\$ 174,243,192	\$ 204,294,829	\$ 214,030,906	\$ 241,761,255
Judicial	110,441,947	121,399,225	127,159,363	135,049,067
Public safety	548,763,925	615,136,500	644,724,109	728,488,845
Public works	104,020,816	508,626,336	230,181,199	377,839,619
Health	25,167,839	25,402,864	27,982,546	34,791,793
Welfare	80,632,293	98,846,229	95,101,803	111,460,623
Culture and recreation	30,132,352	38,129,344	41,085,555	42,690,897
Community support	-	-	-	-
Other	58,147,327	54,878,204	59,289,017	70,216,891
Interest on long-term debt	87,118,811	88,965,452	85,023,574	92,780,765
Total governmental activities expenses	<u>1,218,668,502</u>	<u>1,755,678,983</u>	<u>1,524,578,072</u>	<u>1,835,079,755</u>
Business-type activities:				
Hospital	414,618,072	432,341,920	462,595,611	482,064,800
Water	298,455,023	323,090,396	363,521,612	388,341,493
Airport	264,587,168	275,686,315	277,464,258	311,709,817
Sewer	57,773,309	68,748,652	74,741,129	75,301,431
Other	32,961,554	35,687,021	46,623,780	48,634,386
Total business-type activities expenses	<u>1,068,395,126</u>	<u>1,135,554,304</u>	<u>1,224,946,390</u>	<u>1,306,051,927</u>
Total primary government expenses	<u>\$2,287,063,628</u>	<u>\$2,891,233,287</u>	<u>\$2,749,524,462</u>	<u>\$3,141,131,682</u>
<b>Program Revenues</b>				
Governmental activities:				
Charges for services:				
General government	\$222,643,672	\$ 203,054,138	\$ 265,764,457	\$ 279,894,797
Judicial	27,800,013	27,981,477	28,017,291	32,319,394
Public safety	27,343,357	26,932,834	26,434,024	28,625,991
Public works	87,084,275	83,776,689	157,286,170	77,527,656
Health	-	-	-	-
Welfare	749,815	5,501	-	-
Culture and recreation	1,336,960	11,366,766	1,958,453	1,653,455
Other	38,235	40,475	-	-

(Continued)

Clark County, Nevada  
Changes in Net Assets (Continued)  
Last Seven Fiscal Years  
(Accrual Basis of Accounting)

	Fiscal Year			
	2001-02	2002-03	2003-04	2004-05
<b>Program Revenues (Continued)</b>				
Governmental activities (continued):				
Operating grants and contributions	165,164,372	\$ 168,909,583	\$ 214,696,700	\$ 262,561,539
Capital grants and contributions	<u>102,639,563</u>	<u>74,594,186</u>	<u>54,065,767</u>	<u>297,819,242</u>
Total governmental activities program revenues	<u>634,800,262</u>	<u>596,661,649</u>	<u>748,222,862</u>	<u>980,402,074</u>
Business-type activities:				
Charges for services:				
Hospital	387,128,951	412,380,529	451,389,700	465,355,383
Water	285,016,050	293,002,382	339,108,909	355,682,232
Airport	217,592,336	225,042,429	243,042,450	261,566,363
Sewer	76,074,285	79,198,066	82,818,909	87,570,925
Other	35,841,711	39,552,406	57,188,467	67,991,577
Operating grants and contribution	159,305	91,263	26,216	5,042,294
Capital grants and contributions	<u>201,491,161</u>	<u>183,477,939</u>	<u>201,146,749</u>	<u>311,723,401</u>
Total business-type activities program revenues	<u>1,203,303,799</u>	<u>1,232,745,014</u>	<u>1,374,721,400</u>	<u>1,554,932,175</u>
Total primary government program revenues	<u>\$1,838,104,061</u>	<u>\$1,829,406,663</u>	<u>\$2,122,944,262</u>	<u>\$2,535,334,249</u>
<b>Net (Expense)/Revenue</b>				
Governmental activities	\$ (583,868,240)	\$(1,159,017,334)	\$ (776,355,210)	\$ (854,677,681)
Business-type activities	<u>134,908,673</u>	<u>97,190,710</u>	<u>149,775,010</u>	<u>248,880,248</u>
Total primary government net expense	<u>\$ (448,959,567)</u>	<u>\$(1,061,826,624)</u>	<u>\$(626,580,200)</u>	<u>\$(605,797,433)</u>

**General Revenues and Other Changes in Net Assets**

Governmental activities:				
Taxes				
Ad valorem taxes	\$ 394,198,767	\$ 441,932,923	\$ 494,305,442	\$ 552,008,303
Franchise fees	38,505,959	41,193,587	47,272,850	53,441,798
Consolidated tax	375,502,958	403,501,807	522,264,980	635,069,363
Fuel taxes	62,633,617	65,198,740	69,232,174	72,893,224

(Continued)

Clark County, Nevada  
Changes in Net Assets (Continued)  
Last Seven Fiscal Years  
(Accrual Basis of Accounting)

	Fiscal Year			
	2001-02	2002-03	2003-04	2004-05
<b>General Revenue and Other Changes in Net Assets (Continued)</b>				
Governmental activities (continued)				
Taxes (continued)				
Motor vehicle privilege tax	\$ 30,474,531	\$ 33,110,022	\$ 37,741,601	\$ 42,769,179
Room tax	-	-	-	-
Sales and use tax	-	-	-	-
Interest income	84,490,225	81,239,034	(18,333,539)	66,313,855
Other	13,724,889	16,742,913	49,649,124	23,251,683
Gain (loss) on disposal of capital assets	300,218	(46,460,780)	7,382,329	3,214,275
Transfers	(1,600,000)	(40,100,000)	(21,700,000)	(16,289,283)
Total governmental activities	<u>998,231,164</u>	<u>996,358,246</u>	<u>1,187,814,961</u>	<u>1,432,672,397</u>
Business-type activities				
Taxes				
Ad valorem taxes	14,248	15,881	14,403	14,108
Consolidated taxes	46,928	49,139	61,164	74,946
Sales and use tax	10,573,889	11,401,487	12,948,963	14,911,562
Development tax	-	-	-	-
Interest income	68,282,745	55,979,581	16,886,329	45,348,851
Other	-	-	-	-
Gain (loss) on disposal of capital assets	(274,851)	(644,345)	-	82,571
Transfers	1,600,000	40,100,000	21,700,000	16,289,283
Total business-type activities	<u>80,242,959</u>	<u>106,901,743</u>	<u>51,610,859</u>	<u>76,721,321</u>
Total primary government	<u>\$1,078,474,123</u>	<u>\$1,103,259,989</u>	<u>\$1,239,425,820</u>	<u>\$1,509,393,718</u>
<b>Changes in Net Assets</b>				
Government activities	\$ 414,362,924	\$ (162,659,088)	\$ 411,459,751	\$ 577,994,716
Business-type activities	<u>215,151,632</u>	<u>204,092,453</u>	<u>201,385,869</u>	<u>325,601,569</u>
Total primary government	<u>\$ 629,514,556</u>	<u>\$ 41,433,365</u>	<u>\$ 612,845,620</u>	<u>\$ 903,596,285</u>

Changes in net assets for fiscal years 2002 through 2004 have been restated to exclude the discretely presented component units of Regional Flood Control District and Regional Transportation Commission, to provide comparability to succeeding fiscal years.

Prior to fiscal year 2001-02, the changes in net assets are not available due to the initial year of GASB Statement No. 34 presentation.

Clark County, Nevada  
Changes in Net Assets  
Last Seven Fiscal Years  
(Accrual Basis of Accounting)

	Fiscal Year		
	2005-06	2006-07	2007-08
<b>Expenses</b>			
Governmental activities:			
General government	\$ 228,487,663	\$ 234,250,001	\$ 220,165,615
Judicial	149,715,624	168,895,185	199,563,451
Public safety	830,649,965	917,463,036	1,082,216,327
Public works	442,737,383	832,920,960	467,845,743
Health	53,539,912	55,814,102	84,025,232
Welfare	124,905,612	154,155,995	174,289,857
Culture and recreation	35,853,518	42,704,498	54,067,340
Community support	-	-	19,710,319
Other	75,730,667	103,518,536	113,762,028
Interest on long-term debt	81,207,539	85,412,573	91,136,714
Total governmental activities expenses	<u>2,022,827,883</u>	<u>2,595,134,886</u>	<u>2,506,782,626</u>
Business-type activities:			
Hospital	513,914,433	563,070,068	589,797,799
Water	505,873,873	455,666,217	431,929,066
Airport	342,206,340	416,371,633	495,754,402
Sewer	83,972,711	91,559,270	106,987,817
Other	55,668,058	65,694,558	74,264,231
Total business-type activities expenses	<u>1,501,635,415</u>	<u>1,592,361,746</u>	<u>1,698,733,315</u>
Total primary government expenses	<u>\$3,524,463,298</u>	<u>\$4,187,496,632</u>	<u>\$4,205,515,941</u>
<b>Program Revenues</b>			
Governmental activities:			
Charges for services:			
General government	\$ 218,922,886	\$ 180,986,538	\$ 205,306,476
Judicial	40,900,693	49,092,160	50,990,053
Public safety	35,009,008	42,162,880	50,446,619
Public works	156,586,202	134,967,816	153,231,371
Health	9,481,401	9,088,560	8,750,448
Welfare	-	943,200	-
Culture and recreation	1,231,592	13,071,150	17,924,654
Other	-	494,542	474,829

(Continued)

Clark County, Nevada  
Changes in Net Assets (Continued)  
Last Seven Fiscal Years  
(Accrual Basis of Accounting)

	Fiscal Year		
	2005-06	2006-07	2007-08
<b>Program Revenues (Continued)</b>			
Governmental activities (continued):			
Operating grants and contributions	\$ 300,860,967	\$ 839,811,992	\$ 414,259,506
Capital grants and contributions	<u>306,079,008</u>	<u>121,599,428</u>	<u>253,029,125</u>
Total governmental activities program revenues	<u>1,069,071,757</u>	<u>1,392,218,266</u>	<u>1,154,413,081</u>
Business-type activities:			
Charges for services:			
Hospital	473,870,881	503,010,557	529,627,459
Water	453,246,126	381,924,277	359,819,825
Airport	290,979,024	332,670,667	506,442,294
Sewer	96,456,509	100,297,566	103,737,269
Other	69,486,363	78,476,826	81,606,399
Operating grants and contribution	13,659,756	5,711,070	31,000,000
Capital grants and contributions	<u>398,892,981</u>	<u>291,717,009</u>	<u>132,905,410</u>
Total business-type activities program revenues	<u>1,796,591,640</u>	<u>1,693,807,972</u>	<u>1,745,138,656</u>
Total primary government program revenues	<u>\$2,865,663,397</u>	<u>\$3,086,026,238</u>	<u>\$ 2,899,551,737</u>
<b>Net (Expense)/Revenue</b>			
Governmental activities	\$ (953,756,126)	\$(1,202,916,620)	\$(1,352,369,545)
Business-type activities	<u>294,956,225</u>	<u>101,446,226</u>	<u>46,405,341</u>
Total primary government net expense	<u>\$ (658,799,901)</u>	<u>\$ (1,101,470,394)</u>	<u>\$ (1,305,964,204)</u>
<b>General Revenues and Other Changes in Net Assets</b>			
Governmental activities:			
Taxes			
Ad valorem taxes	\$ 610,199,304	\$ 706,958,778	\$ 799,257,814
Franchise fees	66,792,977	83,299,640	91,081,001
Consolidated tax	690,137,896	510,113,865	489,752,501
Fuel taxes	76,700,320	77,971,661	77,710,751

(Continued)

Clark County, Nevada  
Changes in Net Assets (Continued)  
Last Seven Fiscal Years  
(Accrual Basis of Accounting)

	Fiscal Year		
	2005-06	2006-07	2007-08
<b>General Revenue and Other Changes in Net Assets (Continued)</b>			
Governmental activities (continued)			
Taxes (continued)			
Motor vehicle privilege tax	\$ 45,951,198	\$ 48,010,194	\$ 47,805,025
Room tax	-	44,426,388	45,917,555
Sales and use tax	66,077,771	274,441,898	265,477,538
Interest income	88,719,008	137,693,927	208,926,347
Other	51,333,239	35,251,561	34,901,285
Gain (loss) on disposal of capital assets	2,185,271	5,136,782	2,620,375
Transfers	(1,700,000)	(71,059,904)	(24,600,831)
Total governmental activities	<u>1,696,396,984</u>	<u>1,852,244,790</u>	<u>2,038,849,361</u>
Business-type activities			
Taxes			
Ad valorem taxes	13,016	13,437	15,181
Consolidated taxes	81,974	89,561	65,526
Sales and use tax	16,286,165	16,475,970	15,813,975
Development tax	278,372	-	-
Interest income	58,442,394	98,788,639	137,391,418
Other	1,258,488	-	-
Gain (loss) on disposal of capital assets	225,376	-	323,033
Transfers	1,700,000	71,059,904	24,600,831
Total business-type activities	<u>78,285,785</u>	<u>186,427,511</u>	<u>178,209,964</u>
Total primary government	<u>\$1,774,682,769</u>	<u>\$2,038,672,301</u>	<u>\$2,217,059,325</u>
<b>Changes in Net Assets</b>			
Government activities	\$ 742,640,858	\$ 649,328,170	\$ 686,479,816
Business-type activities	<u>373,242,010</u>	<u>287,873,737</u>	<u>224,615,305</u>
Total primary government	<u>\$1,115,882,868</u>	<u>\$ 937,201,907</u>	<u>\$ 911,095,121</u>

Changes in net assets for fiscal years 2002 through 2004 have been restated to exclude the discretely presented component units of Regional Flood Control District and Regional Transportation Commission, to provide comparability to succeeding fiscal years.

Clark County, Nevada  
Fund Balances, Governmental Funds  
Last Ten Fiscal Years  
(Modified Accrual Basis of Accounting)

	Fiscal Year				
	1998-99	1999-00	2000-01	2001-02	2002-03
General Fund					
Reserved	\$ 17,380,761	\$ 24,626,388	\$ 11,419,063	\$ 12,887,875	\$ 17,192,885
Unreserved	<u>103,094,494</u>	<u>117,250,842</u>	<u>129,612,673</u>	<u>145,908,889</u>	<u>136,530,308</u>
Total general fund	<u>\$ 120,475,255</u>	<u>\$ 141,877,230</u>	<u>\$ 141,031,736</u>	<u>\$ 158,796,764</u>	<u>\$ 153,723,193</u>
All Other Governmental Funds					
Reserved	\$ 273,492,571	\$ 388,766,083	\$ 283,594,127	\$ 257,242,018	\$ 178,306,238
Unreserved, reported in:					
Special revenue funds	112,241,953	147,497,199	212,625,328	253,987,774	252,322,480
Capital project funds	<u>450,243,396</u>	<u>410,456,144</u>	<u>439,452,023</u>	<u>459,656,502</u>	<u>435,865,712</u>
Total all other governmental funds	<u>\$ 835,977,920</u>	<u>\$ 946,719,246</u>	<u>\$ 935,671,478</u>	<u>\$ 970,886,294</u>	<u>\$ 866,494,430</u>

	Fiscal Year				
	2003-04	2004-05	2005-06	2006-07	2007-08
General Fund					
Reserved	\$ 22,622,459	\$ 22,046,228	\$ 25,091,004	\$ 21,804,888	\$ 38,257,822
Unreserved	<u>176,068,556</u>	<u>243,563,410</u>	<u>282,831,718</u>	<u>287,997,260</u>	<u>180,196,062</u>
Total general fund	<u>\$ 198,691,015</u>	<u>\$ 265,609,638</u>	<u>\$ 307,922,722</u>	<u>\$ 309,802,148</u>	<u>\$ 218,453,884</u>
All Other Governmental Funds					
Reserved	\$ 158,981,627	\$ 282,001,887	\$ 324,407,135	\$ 345,622,281	\$ 545,747,832
Unreserved, reported in:					
Special revenue funds	254,978,527	268,088,790	362,652,608	454,564,414	541,788,968
Capital project funds	<u>658,856,650</u>	<u>609,512,359</u>	<u>814,318,534</u>	<u>979,502,859</u>	<u>1,064,250,823</u>
Total all other government funds	<u>\$1,072,816,804</u>	<u>\$1,159,603,036</u>	<u>\$1,501,378,277</u>	<u>\$1,779,689,554</u>	<u>\$2,151,787,623</u>

Fund balances for fiscal years 1998 through 2004 have been restated to exclude the discretely presented component units of Regional Flood Control District and Regional Transportation Commission, to provide comparability to succeeding fiscal years.

Clark County, Nevada  
Changes in Fund Balances, Governmental Funds  
Last Ten Fiscal Years  
(Modified Accrual Basis of Accounting)

	Fiscal Year 1998-99	Fiscal Year 1999-00	Fiscal Year 2000-01	Fiscal Year 2001-02	Fiscal Year 2002-03
<b>Revenues</b>					
Taxes	\$ 268,634,304	\$ 320,228,419	\$ 366,378,632	\$ 395,671,713	\$ 441,105,660
Special assessments	8,932,073	7,946,668	17,264,035	19,019,744	27,209,862
Licenses and permits	135,744,088	147,362,719	173,826,189	187,222,527	194,017,289
Intergovernmental revenue	523,007,325	577,473,204	610,734,800	650,997,342	690,600,663
Charges for services	101,410,416	115,367,702	108,323,301	436,070,705	458,177,196
Fines and forfeitures	9,599,305	11,360,168	12,150,136	11,170,007	10,178,261
Interest	40,518,271	39,335,786	97,200,529	97,297,221	74,429,128
Other	<u>14,862,794</u>	<u>19,025,290</u>	<u>14,001,242</u>	<u>19,205,209</u>	<u>19,377,290</u>
Total revenues	<u>1,102,708,576</u>	<u>1,238,099,956</u>	<u>1,399,878,864</u>	<u>1,816,654,468</u>	<u>1,915,095,349</u>
<b>Expenditures</b>					
General government	103,395,674	113,337,054	119,763,767	286,030,666	320,480,100
Judicial	79,673,943	91,900,822	99,139,493	107,195,615	116,671,858
Public safety	376,904,364	436,531,252	482,218,262	652,835,107	732,672,471
Public works	145,246,641	136,172,613	147,523,885	134,605,792	346,299,006
Health	15,157,599	17,233,837	19,644,339	23,390,333	25,215,926
Welfare	54,321,746	58,971,686	60,034,621	79,739,399	98,310,514
Culture and recreation	19,613,080	18,751,328	22,525,016	21,134,734	29,301,171
Community support	-	-	-	-	-
Other	36,508,626	42,073,360	503,752,421	50,962,456	53,290,348
Capital outlay	256,191,347	377,958,744	355,572,817	268,305,461	216,576,694
Debt Service					
Principal	32,623,509	38,562,670	50,655,533	53,501,951	75,919,482
Interest	41,994,979	52,982,344	66,872,438	85,603,732	88,199,254
Refunding bond issuance costs	-	-	-	-	-
Advance refunding escrow	-	-	-	-	-
Total expenditures	<u>1,161,631,508</u>	<u>1,384,475,710</u>	<u>1,927,702,592</u>	<u>1,763,305,246</u>	<u>2,102,936,824</u>
Excess of revenue over (under) expenditures	<u>(58,922,932)</u>	<u>(146,375,754)</u>	<u>(527,823,728)</u>	<u>53,349,222</u>	<u>(187,841,475)</u>

(Continued)

Clark County, Nevada  
 Changes in Fund Balances, Governmental Funds (Continued)  
 Last Ten Fiscal Years  
 (Modified Accrual Basis of Accounting)

	Fiscal Year 1998-99	Fiscal Year 1999-00	Fiscal Year 2000-01	Fiscal Year 2001-02	Fiscal Year 2002-03
<b>Other financing sources (uses)</b>					
Refunding bonds issue	-	-	-	-	-
Proceeds from bonds and loans	203,728,179	280,352,892	524,852,903	47,850,000	210,515,000
Premium (discount) on bonds issued	-	-	-	2,092,274	6,173,534
Transfers from other funds	491,170,577	611,458,506	604,459,995	674,088,088	688,218,761
Transfers to other funds	(491,886,509)	(613,292,163)	(613,382,612)	(682,510,338)	(732,978,796)
Payments to escrow agent	<u>(28,553,860)</u>	<u>-</u>	<u>-</u>	<u>(54,552,272)</u>	<u>(10,734,900)</u>
Total other financing sources (uses)	<u>174,458,387</u>	<u>278,519,235</u>	<u>515,930,286</u>	<u>(13,032,248)</u>	<u>161,193,599</u>
Net change in fund balances	<u>\$ 115,535,455</u>	<u>\$ 132,143,481</u>	<u>\$ (11,893,442)</u>	<u>\$ 40,316,974</u>	<u>\$ (26,647,876)</u>
Debt service as a percentage of non-capital expenditures	8.2%	9.1%	7.5%	9.3%	8.7%

Changes in fund balances for fiscal years 1998 through 2004 have been restated to exclude the discretely presented component units of Regional Flood Control District and Regional Transportation Commission, to provide comparability to succeeding fiscal years.

Clark County, Nevada  
 Changes in Fund Balances, Governmental Funds (Continued)  
 Last Ten Fiscal Years  
 (Modified Accrual Basis of Accounting)

	Fiscal Year 2003-04	Fiscal Year 2004-05	Fiscal Year 2005-06	Fiscal Year 2006-07	Fiscal Year 2007-08
<b>Revenues</b>					
Taxes	\$ 495,209,026	\$ 551,368,959	\$ 659,462,350	\$ 757,773,040	\$ 851,340,099
Special assessments	25,869,970	27,679,716	37,302,142	42,801,887	37,236,673
Licenses and permits	222,064,399	239,908,657	282,271,544	286,662,898	300,357,447
Intergovernmental revenue	852,187,712	1,022,273,292	1,303,255,187	1,366,977,075	1,298,504,136
Charges for services	487,388,647	544,077,956	143,156,986	147,894,780	162,317,424
Fines and forfeitures	10,153,620	12,916,684	17,747,861	22,751,944	26,708,031
Interest	(16,523,659)	59,858,996	83,185,927	130,002,412	194,291,020
Other	52,890,925	24,532,593	28,904,958	36,574,663	24,884,678
<b>Total revenues</b>	<u>2,129,240,640</u>	<u>2,482,616,853</u>	<u>2,555,286,955</u>	<u>2,791,438,699</u>	<u>2,895,639,508</u>
<b>Expenditures</b>					
General government	345,534,226	393,795,981	187,036,950	178,539,215	142,738,064
Judicial	123,137,144	131,473,964	139,722,891	159,636,655	185,993,845
Public safety	777,229,930	857,628,165	806,056,984	898,832,921	1,003,979,445
Public works	204,830,885	259,564,650	288,896,820	287,935,619	285,448,628
Health	27,773,765	34,203,888	52,920,880	55,300,859	82,429,051
Welfare	94,650,661	110,856,327	124,287,788	153,742,007	172,560,899
Culture and recreation	30,887,562	31,421,101	26,429,589	28,600,532	30,846,285
Community support	-	-	-	-	19,615,501
Other	54,801,624	65,563,345	73,674,990	103,120,896	113,412,034
Capital outlay	162,449,446	237,115,577	367,155,316	395,082,906	380,650,411
Debt Service					
Principal	70,423,811	67,227,533	72,175,568	77,295,023	88,615,884
Interest	87,620,141	89,080,166	85,407,943	81,571,414	90,833,176
Refunding bond issuance costs	-	1,022,252	7,940,554	7,222,677	441,645
Advance refunding escrow	-	-	17,112,563	4,292,682	-
<b>Total expenditures</b>	<u>1,979,339,195</u>	<u>2,278,952,949</u>	<u>2,248,818,835</u>	<u>2,431,173,406</u>	<u>2,597,564,868</u>
<b>Excess of revenue over (under) expenditures</b>	<u>149,901,445</u>	<u>203,663,904</u>	<u>306,468,120</u>	<u>360,265,293</u>	<u>298,074,640</u>

(Continued)



Clark County, Nevada  
Tax Revenues by Source, Governmental Funds  
Last Seven Fiscal Years  
(Modified Accrual Basis of Accounting)

<u>Fiscal Year</u>	<u>Ad Valorem Taxes</u>	<u>Franchise Fees</u>	<u>Consolidated Taxes</u>	<u>Fuel Taxes</u>	<u>Motor Vehicle Privilege Tax</u>	<u>Sales and Use Tax</u>	<u>Total Tax Revenues</u>
2001-02	\$394,198,767	\$38,505,959	\$318,951,074	\$62,633,617	\$30,474,531	\$56,551,884	\$901,315,832
2002-03	441,932,923	41,193,587	342,833,195	65,198,740	33,110,022	60,668,612	984,937,079
2003-04	494,305,442	47,272,850	400,807,650	69,232,174	37,741,601	126,457,330	1,175,817,047
2004-05	552,008,303	53,441,798	467,388,429	72,893,224	42,769,179	167,680,934	1,356,181,867
2005-06	610,199,304	66,792,977	506,434,832	76,700,320	45,951,198	249,780,835	1,555,859,466
2006-07	706,958,778	83,299,640	510,113,865	77,971,661	48,010,194	274,441,898	1,700,796,036
2007-08	799,257,814	91,081,001	489,752,501	77,710,751	47,805,025	265,477,538	1,771,084,630
Change 2002-2008	103%	137%	54%	24%	57%	369%	96%

Tax revenues for fiscal years 2002 through 2004 have been restated to exclude the discretely presented component units of Regional Flood Control District and Regional Transportation Commission, to provide comparability to succeeding fiscal years.

Clark County, Nevada  
Assessed Value and Estimated Market Value of Taxable Property  
Last Ten Fiscal Years

Fiscal Year	Property Value Assessed		Total Direct Tax Rate	Total Real and Personal Estimated Market Value	Total Assessed Value as a Percentage of Total Estimated Market Value
	Real	Personal			
1998-99	22,608,380,554	3,666,727,657	.6503	\$ 75,071,737,745	35%
1999-00	26,357,089,756	3,952,031,303	.6429	86,597,488,739	35
2000-01	29,164,282,920	4,143,629,584	.6377	95,165,464,296	35
2001-02	32,205,771,521	4,284,553,454	.6202	104,258,071,357	35
2002-03	36,258,580,003	4,355,372,629	.6202	116,039,864,662	35
2003-04	39,852,173,918	4,774,487,190	.6502	127,504,746,022	35
2004-05	45,391,834,363	5,029,248,112	.6502	144,060,235,642	35
2005-06	61,060,915,772	5,787,270,132	.6425	190,994,816,868	35
2006-07	87,405,016,148	5,954,162,886	.6416	266,740,511,525	35
2007-08	102,349,025,402	6,300,900,438	.6391	310,428,359,542	35

Source: Clark County Assessor

Note: Property in the County is reassessed each year. Property is assessed at 35 percent of estimated actual value.

Clark County, Nevada  
Direct and Overlapping Property Tax Rates<sup>1</sup>  
Last Ten Fiscal Years

	<u>1998-99</u>	<u>1999-00</u>	<u>2000-01</u>	<u>2001-02</u>	<u>2002-03</u>	<u>2003-04</u>	<u>2004-05</u>	<u>2005-06</u>	<u>2006-07</u>	<u>2007-08</u>
County Direct Rate	.6503	.6429	.6377	.6202	.6202	.6502	.6502	.6425	.6416	.6391
Clark County School District Rate	1.3034	1.3034	1.3034	1.3034	1.3034	1.3034	1.3034	1.3034	1.3034	1.3034
State of Nevada Rate	.1650	.1650	.1650	.1650	.1650	.1700	.1850	.1850	.1850	.1850
City Rates										
Boulder City	.2012	.2022	.2022	.2038	.2038	.2038	.2038	.1844	.2038	.2038
Henderson	.7081	.7040	.7108	.7108	.7108	.7108	.7108	.7108	.7108	.7108
Las Vegas	.6741	.6875	.6873	.7817	.7809	.7796	.7792	.7774	.7777	.7715
Mesquite	.1120	.1520	.3020	.3020	.3020	.3020	.5520	.5520	.5520	.5520
North Las Vegas	1.1649	1.1649	1.1734	1.1987	1.1987	1.1987	1.1987	1.1887	1.1687	1.1637
Unincorporated Town Rates										
Bunkerville	.0200	.0200	.0200	.0200	.0200	.0200	.0200	.0200	.0200	.0200
Enterprise	.2064	.2064	.2064	.2064	.2064	.2064	.2064	.2064	.2064	.2064
Glendale	.0200	.0200	.0200	.0200	.0200	.0200	.0200	.0200	.0200	.0200
Indian Springs	.0200	.0250	.0200	.0200	.0200	.0200	.0200	.0200	.0200	.0200
Laughlin	.8416	.8416	.8416	.8416	.8416	.8416	.8416	.8416	.8416	.8416
Moapa	.2344	.2344	.2344	.2344	.2344	.2344	.2344	.2344	.2344	.2344
Moapa Valley	.0250	.0250	.0200	.0200	.0200	.0200	.0200	.0200	.0200	.0200
Mt. Charleston	.0200	.0200	.0200	.0200	.0200	.0200	.0200	.0200	.0200	.0200
Paradise	.2064	.2064	.2064	.2064	.2064	.2064	.2064	.2064	.2064	.2064
Searchlight	.1242	.1177	.1165	.1232	.1224	.1153	.1172	.1223	.1222	.1212
Spring Valley	.2064	.2064	.2064	.2064	.2064	.2064	.2064	.2064	.2064	.2064
Summerlin	.2064	.2064	.2064	.2064	.2064	.2064	.2064	.2064	.2064	.2064
Sunrise Manor	.2064	.2064	.2064	.2064	.2064	.2064	.2064	.2064	.2064	.2064
Whitney	.2064	.2064	.2064	.2064	.2064	.2064	.2064	.2064	.2064	.2064
Winchester	.2064	.2064	.2064	.2064	.2064	.2064	.2064	.2064	.2064	.2064
Other Special District Rates										
Boulder City Library	.0766	.1766	.1832	.1820	.1655	.1655	.1640	.1625	.1555	.1485
Clark County Fire Service District	.2031	.2105	.2157	.2197	.2197	.2197	.2197	.2197	.2197	.2197
Colorado River Groundwater Basin	-	-	-	-	-	-	-	-	-	-
Coyote Spring Valley Groundwater Basin	-	.1457	.2981	.0711	.0287	.0402	.0575	.0522	.0496	.0052
Emergency 9-1-1	.0050	.0050	.0050	.0050	.0050	.0050	.0050	.0050	.0050	.0050
Henderson City Library	.0500	.0500	.0502	.0507	.0531	.0535	.0533	.0533	.0533	.0582
Kyle Canyon Water District Debt	.0798	.0752	.0487	.0487	.0456	.0417	.0414	.0351	.0351	.0346
Las Vegas Artesian Basin	.0031	.0026	.0024	.0022	.0020	.0018	.0016	.0013	.0009	.0008
Las Vegas, Clark County Library District	.1027	.0969	.0952	.0971	.0949	.0977	.0958	.0866	.0866	.0866
Las Vegas Metropolitan Police Manpower – City	.1593	.2058	.2721	.2800	.2800	.2800	.2800	.2800	.2800	.2800
Las Vegas Metropolitan Police Manpower – County	.1593	.2058	.2721	.2800	.2800	.2800	.2800	.2800	.2800	.2800
Mt. Charleston Fire District	.8813	.8813	.8813	.8813	.8813	.8813	.8813	.8813	.8813	.8813
Muddy River Springs Area Groundwater Basin	-	-	.1929	.1657	.0970	.0937	.0899	.0785	-	-
North Las Vegas Library	.0632	.0632	.0632	.0632	.0632	.0632	.0632	.0632	.0632	.0632

<sup>1</sup> Per \$100 of assessed value. The constitutional limit is \$3.64 on any one area's combined tax rate.

Clark County, Nevada  
Principal Property Taxpayers  
Current Year and Nine Years Ago

Taxpayer	2007-08			1998-99		
	Taxable Assessed Value	Rank	Percentage of Total County Assessed Value	Taxable Assessed Value	Rank	Percentage of Total County Assessed Value
MGM Mirage	\$ 4,826,431,465	1	4.72%			
Harrah's Entertainment, Inc.	2,201,567,090	2	2.15			
General Growth Properties	1,765,682,919	3	1.73			
Nevada Power Company	922,953,019	4	.90	\$ 589,043,517	2	2.60%
Venetian Hotel and Casino	833,668,330	5	.81			
Station Casinos, Inc.	770,062,834	6	.75	165,840,260	10	.73
Wynn Las Vegas, LLC	757,489,249	7	.74			
Boyd Gaming Corporation	755,430,384	8	.74	169,169,970	9	.75
Focus Property Group	698,393,692	9	.68			
Olympia Group Limited Liability Company	518,974,130	10	.51			
Mirage Resorts, Inc.				728,244,940	1	3.22
Circus Circus Properties				587,304,240	3	2.60
Hilton Hotels Corporation				381,526,620	4	1.69
Howard Hughes Properties Limited Partnership				272,873,430	5	1.21
MGM Grand Hotel, Inc.				271,172,490	6	1.20
Caesar's Palace Realty Corporation				234,290,980	7	1.03
Oasis Residential, Inc.				209,688,170	8	.93
<b>Total</b>	<b>\$ 14,050,653,112</b>		<b>13.73%</b>	<b>\$ 3,609,154,617</b>		<b>15.96%</b>
Countywide Assessed Valuation	\$102,349,025,402			\$22,608,380,554		

Source: Clark County Assessor

Clark County, Nevada  
Property Tax Levies and Collections  
Last Ten Fiscal Years  
(Unaudited)

Fiscal Year Ended June 30.	County Tax Levied for the Fiscal Year	Collected within the Fiscal Year of the Levy		Collections in Subsequent Years	Total Collections to Date	
		Amount	Percentage of Levy		Amount	Percentage of Levy
1998 - 99	\$ 649,470,127	\$ 642,770,695	98.97%	\$ 6,699,213	\$ 649,469,908	99.99%
1999 - 00	772,909,558	761,900,282	98.58	11,007,142	772,907,424	99.99
2000 - 01	869,504,679	854,836,513	98.31	14,667,830	869,504,343	99.99
2001 - 02	965,056,788	949,315,930	98.37	15,736,124	965,052,054	99.99
2002 - 03	1,132,959,785	1,118,892,620	98.76	14,046,449	1,132,939,069	99.99
2003 - 04	1,262,338,119	1,251,864,740	99.17	10,433,381	1,262,298,121	99.99
2004 - 05	1,449,282,876	1,439,911,686	99.35	9,314,007	1,449,225,693	99.99
2005 - 06	1,639,639,832	1,632,191,297	99.55	7,026,069	1,639,217,366	99.97
2006 - 07	1,928,296,173	1,909,964,723	99.05	13,369,666	1,923,334,389	99.74
2007 - 08	2,181,692,799	2,144,481,519	98.29	n/a	2,144,481,519	98.29

Source: Clark County Treasurer

Clark County, Nevada  
Ratio of Outstanding Debt by Type  
Last Ten Fiscal Years

Fiscal Year	General Bonded Debt			Other Governmental Activities Debt		
	General Obligation Bonds	Percentage of Assessed Property Value (a)	Per Capita (b)	Revenue Bonds	Special Assessment Bonds	Loans
1998-99	\$1,000,911,862	3.81%	\$ 765	\$104,820,000	\$ 83,244,000	\$ 657,382
1999-00	1,157,623,570	3.82	856	99,740,000	148,275,000	942,950
2000-01	1,573,099,865	4.72	1,101	83,250,000	201,539,000	794,361
2001-02	1,511,146,328	4.14	954	67,115,000	195,601,193	72,643,378
2002-03	1,642,935,399	4.05	1,001	50,170,000	182,369,040	152,233,494
2003-04	1,588,126,407	3.56	909	241,449,672	261,760,245	82,042,245
2004-05	1,528,691,961	3.03	842	229,504,535	250,377,569	261,844,292
2005-06	1,671,299,770	2.50	874	214,484,005	254,639,567	171,639,840
2006-07	1,964,467,688	2.10	1,000	490,060,000	256,396,000	1,423,574
2007-08	1,893,510,438	1.74	953	474,190,000	303,045,000	1,180,941

Business-Type Activities

Fiscal Year	Business-Type Activities		Percentage of Personal Income	Per Capita
	General Obligation Bonds	Revenue Bonds		
1998-99	\$ 982,236,971	\$1,242,972,492	9.83%	\$2,809
1999-00	1,003,698,186	1,425,472,023	10.23	3,027
2000-01	965,809,491	1,393,697,138	10.56	3,131
2001-02	925,370,394	1,599,003,152	9.76	2,919
2002-03	1,285,596,643	1,644,549,134	9.76	3,021
2003-04	1,275,449,525	1,600,429,323	9.03	2,976
2004-05	1,224,055,278	1,907,908,924	8.99	3,145
2005-06	1,357,428,261	1,993,766,000	8.29	3,173
2006-07	1,433,927,628	2,778,560,000	not available	3,733
2007-08	1,588,841,967	3,109,210,000	not available	3,914

Note: Details regarding the County's outstanding debt can be found in the notes to the financial statements.

(a) See assessed value and estimated market value of Taxable Property Schedule for assessed property value data, and personal income data.

(b) Population data and personal income tax data can be found in the Demographic and Economic Statistic Schedule.

(c) Includes general bonded debt, other governmental activities and business-type activities debt.

Clark County, Nevada  
Legal Debt Margin Information  
Last Ten Fiscal Years

	Fiscal Year 1998-99	Fiscal Year 1999-00	Fiscal Year 2000-01	Fiscal Year 2001-02	Fiscal Year 2002-03
Debt limit	\$2,627,510,821	\$3,030,912,106	\$3,330,791,250	\$3,649,032,498	\$4,061,395,263
Total net general obligation debt	<u>1,312,158,088</u>	<u>1,507,631,421</u>	<u>1,903,901,100</u>	<u>1,824,160,000</u>	<u>1,925,920,000</u>
Legal debt margin	<u>\$1,315,352,733</u>	<u>\$1,523,280,685</u>	<u>\$1,426,890,150</u>	<u>\$1,824,872,498</u>	<u>\$2,135,475,263</u>
Total net debt applicable to the limit as a percent of debt limit	49.94%	49.74%	57.16%	49.99%	47.42%
	Fiscal Year 2003-04	Fiscal Year 2004-05	Fiscal Year 2005-06	Fiscal Year 2006-07	Fiscal Year 2007-08
Debt limit	\$4,462,666,111	\$5,042,108,248	\$6,684,818,590	\$9,335,917,903	\$10,864,992,584
Total net general obligation debt	<u>1,874,045,000</u>	<u>1,162,010,000</u>	<u>1,282,405,000</u>	<u>1,205,915,000</u>	<u>1,132,450,000</u>
Legal debt margin	<u>\$2,588,621,111</u>	<u>\$3,880,098,248</u>	<u>\$5,402,413,590</u>	<u>\$8,130,002,903</u>	<u>\$ 9,732,542,584</u>
Total net debt applicable to the limit as a percent of debt limit	41.99%	23.05%	19.18%	12.92%	10.42%
Legal debt margin calculation for Fiscal Year 2007-08					
	Assessed value				
	\$108,649,925,840				
	Debt limit (10% of assessed value)				
	10,864,992,584				
	Debt applicable to limit:				
	General obligation bonds				
	<u>1,132,450,000</u>				
	Total net debt applicable to limit				
	<u>1,132,450,000</u>				
	Legal debt margin				
	<u>\$ 9,732,542,584</u>				

Note: The statutory County debt limit of 10 percent of the assessed value of all taxable property in the County is set forth in Chapter 244A.059 of the Nevada Revised Statutes.

Clark County, Nevada  
Pledged Revenue Coverage  
Last Ten Fiscal Years

**Airport Revenue Bonds**

Fiscal Year	Operating Revenue	Less : Operating Expenses	Net Available Revenue	Debt Service		Coverage
				Principal	Interest	
1998-99	\$187,008,379	\$ 85,584,057	\$101,424,322	\$14,500,000	\$21,655,530	2.81
1999-00	222,361,735	94,611,968	127,749,767	15,400,000	20,685,480	3.54
2000-01	241,633,101	101,512,310	140,120,791	16,500,000	19,655,220	3.88
2001-02	243,809,203	111,204,641	132,604,562	17,600,000	18,551,376	3.67
2002-03	251,508,015	124,665,589	126,842,426	18,900,000	17,343,936	3.50
2003-04	245,580,706	122,947,210	122,633,496	18,900,000	17,409,520	3.50
2004-05	268,121,523	140,346,655	127,774,868	18,800,000	16,158,140	3.66
2005-06	303,250,000	156,978,000	146,272,000	19,515,000	23,292,000	3.42
2006-07	332,671,000	215,270,000	117,401,000	24,700,000	15,671,000	2.91
2007-08	374,786,730	241,402,550	133,384,180	26,300,000	13,667,783	3.34

**Special Assessment Bonds**

Fiscal Year	Special Assessment Collections	Debt Service		Coverage
		Principal	Interest	
1998-99	\$13,226,902	\$ 6,099,000	\$ 4,590,041	1.24
1999-00	13,455,497	6,149,000	6,560,789	1.06
2000-01	15,392,491	6,340,000	9,251,014	.98
2001-02	17,835,165	7,284,000	10,981,257	.98
2002-03	25,055,377	13,169,999	11,231,956	1.03
2003-04	24,061,096	20,892,482	11,887,638	.73
2004-05	26,942,679	11,573,999	14,721,531	1.02
2005-06	35,753,299	11,815,001	13,133,303	1.43
2006-07	40,581,035	14,587,000	13,152,821	1.45
2007-08	35,648,349	23,351,000	13,040,819	.98

Note: Details regarding the outstanding debt can be found in the notes to the financial statements.

Clark County, Nevada  
Demographic and Economic Statistics  
Last Ten Fiscal Years

<u>Year</u>	<u>Population</u> <sup>(1)</sup>	<u>Personal Income</u> <sup>(2)</sup>	<u>Per Capita Personal Income</u> <sup>(2)</sup>	<u>School Enrollment</u> <sup>(3)</sup>	<u>Unemployment Rate</u> <sup>(4)</sup>
1998-99	1,308,447	\$37,382,330,790	\$28,570	203,777	4.10%
1999-00	1,352,327	40,028,879,200	29,600	217,139	4.20
2000-01	1,428,690	42,362,087,190	29,651	231,125	4.30
2001-02	1,584,083	47,365,665,783	29,901	244,766	6.18
2002-03	1,642,084	50,840,562,724	30,961	255,328	5.31
2003-04	1,747,025	57,587,185,075	32,963	268,357	4.80
2004-05	1,815,730	63,514,235,400	34,980	280,834	4.00
2005-06	1,912,654	73,218,307,774	38,281	291,510	3.90
2006-07	1,963,687	not available	not available	302,763	4.30
2007-08	1,986,146	not available	not available	308,783	5.50

- Sources:
- (1) Clark County Department of Comprehensive Planning
  - (2) University of Nevada, Las Vegas (data revisions per Bureau of Economic Analysis)
  - (3) Clark County School District
  - (4) Nevada Department of Employment Security

Clark County, Nevada  
Principal Employers  
Current Year and Nine Years Ago

<u>Employer</u>	<u>2008</u>			<u>1999</u>		
	<u>Employees</u>	<u>Rank</u>	<u>Percentage of Total County Employment</u>	<u>Employees</u>	<u>Rank</u>	<u>Percentage of Total County Employment</u>
Clark County School District	31,750	1	3.38%	19,750	1	3.00%
Clark County	10,250	2	1.10	7,750	4	1.20
Bellagio, LLC	9,250	3	.99	9,250	2	1.40
Wynn Las Vegas, LLC	8,750	4	.94			
MGM Grand Hotel/Casino	8,750	5	.94	8,750	3	1.30
Mandalay Bay Resort and Casino	7,250	6	.78	5,250	7	.80
Caesars Palace	5,750	7	.62	4,750	9	.72
Venetian Casino Resorts, LLC	5,750	8	.62			
The Mirage Casino Hotel	5,750	9	.62	6,750	5	1.02
University of Nevada-Las Vegas	5,750	10	.62	6,750	6	1.02
Ballys and Paris Casino Hotels				4,750	8	.72
Rio Suite Hotel				<u>4,750</u>	10	<u>.72</u>
State of Nevada						
Total for Principal Employers	<u>99,000</u>		<u>10.61%</u>	<u>78,500</u>		<u>11.90%</u>
Total Employment in Clark County as of June 30	933,200			660,200		

Source: State of Nevada – Department of Employment, Training and Rehabilitation

Note: Number of employees estimated using midpoint range.

Clark County, Nevada  
 Budgeted Full-Time Equivalent County Employees by Function/Program  
 Last Five Fiscal Years

Function/Program	Fiscal Year				
	2003-04	2004-05	2005-06	2006-07	2007-08
General Government	1,670	1,772	1,853	1,968	1,948
Judicial	1,282	1,343	1,390	1,456	1,506
Public Safety	6,269	6,475	6,856	7,405	7,938
Public Works	373	386	391	402	404
Health	601	627	689	678	721
Welfare	347	356	386	490	505
Culture and Recreation	601	593	528	594	582
Community Support	-	-	-	-	8
Other	28	32	22	63	52
Hospital	3,372	3,529	3,701	3,929	3,888
Water	1,164	1,244	1,368	1,491	1,540
Airport	1,089	1,138	1,296	1,500	1,557
Sewer	225	228	225	278	304
Total	<u>17,021</u>	<u>17,723</u>	<u>18,705</u>	<u>20,254</u>	<u>20,953</u>

Source: Clark County Budget Office

Clark County, Nevada  
 Operating Indicators by Function/Program  
 Last Two Fiscal Years

<u>Function/Program</u>	<u>Fiscal Year</u>	
	<u>2006-07</u>	<u>2007-08</u>
<b>General Government</b>		
Finance/Risk Management		
Number of liability claims filed	244	274
Clerk		
Number of court documents filed electronically	50,783	70,270
<b>Judicial</b>		
Public Defender		
Number of felony charges	36,064	37,676
Number of gross misdemeanor charges	3,033	3,352
Number of misdemeanor charges	10,816	11,376
Number of appeals	151	136
<b>Public Safety</b>		
Fire Department		
Number of fire and other calls	30,618	33,358
Number of EMS calls	86,215	86,324
Public Administrator		
Number of new cases	1,718	1,524
Number of closed cases	1,764	1,491
Number of cases worked	2,168	1,930
Juvenile Justice Services		
Number of referrals processed for restitution	2,251	4,251
<b>Public Works</b>		
Number of traffic signals installed	32	28
<b>Health</b>		
Number of air quality permits issued	5,327	4,953
Number of permitted sources inspected	16,232	15,272
Number of storm water inspections of construction sites performed	3,167	3,804
Number of storm water inspections of industrial sites performed	3	7
<b>Hospital</b>		
Number of primary care visits to Quick Care facilities by previous patients	95,770	100,765

Source: Various County Departments

Clark County, Nevada  
 Capital Asset Statistics by Function/Program  
 Last Two Fiscal Years

<u>Function/Program</u>	<u>Fiscal Year</u>	
	<u>2006-07</u>	<u>2007-08</u>
Public Safety		
Sheriff		
Police patrol units-vehicles	1,191	957
Fire		
Number of stations	25	26
Number of volunteer stations	13	13
Public Works		
Paved roads (standard lane miles)	6,377	7,012
Unpaved roads (standard lane miles)	592	569
Storm sewer miles	92	122
Sanitary sewer miles	2,013	2,058
Culture and Recreation		
Parks and recreation		
Number of parks	85	98
Activity centers	31	30
Park acres (developed)	1,240	1,485
Golf courses	1	1
Swimming pools	25	17
Camping facilities	2	2
Museums	3	3
Horse facilities	2	2
Dog facilities	7	7

Source: Various County Departments

# **Comments by Aditors Tab**



**KAFOURY, ARMSTRONG & CO.**  
A PROFESSIONAL CORPORATION  
CERTIFIED PUBLIC ACCOUNTANTS

**INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER  
FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS  
BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN  
ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS***

To the Honorable Board of County Commissioners  
and the County Manager  
Clark County, Nevada

We have audited the financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund and the aggregate remaining fund information of Clark County, Nevada (the "County") as of and for the year ended June 30, 2008, which collectively comprise the County's basic financial statements and have issued our report thereon dated January 13, 2009. Our report was modified to include a reference to other auditors. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Other auditors audited the financial statements of University Medical Center of Southern Nevada, Clark County Water Reclamation District, Las Vegas Valley Water District, or Department of Aviation, as described in our report on Clark County, Nevada's financial statements. This report does not include the results of the other auditors' testing of internal control over financial reporting or compliance and other matters that are reported on separately by those auditors.

Internal Control Over Financial Reporting

In planning and performing our audit, we considered the County's internal control over financial reporting as a basis for designing our auditing procedures for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control over financial reporting. Accordingly, we do not express an opinion on the effectiveness of the County's internal control over financial reporting.

A control deficiency exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect misstatements on a timely basis. A significant deficiency is a control deficiency, or combination of control deficiencies, that adversely affects the entity's ability to initiate, authorize, record, process, or report financial data reliably in accordance with generally accepted accounting principles such that there is more than a remote likelihood that a misstatement of the entity's financial statements that is more than inconsequential will not be prevented or detected by the entity's internal control.

A material weakness is a significant deficiency, or combination of significant deficiencies, that results in more than a remote likelihood that a material misstatement of the financial statements will not be prevented or detected by the entity's internal control.

Our consideration of internal control over financial reporting was for the limited purpose described in the first paragraph of this section and would not necessarily identify all deficiencies in internal control that might be significant deficiencies or material weaknesses. We did not identify any deficiencies in internal control over financial reporting that we consider to be material weaknesses, as defined above.

#### Compliance and Other Matters

As part of obtaining reasonable assurance about whether the County's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

We noted certain matters that we reported to management of the County in a separate letter dated January 13, 2009.

This report is intended solely for the information and use of management and others within the County, and federal awarding agencies and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties.

*Kafoury, Armstrong & Co.*

Las Vegas, Nevada  
January 13, 2009

**CLARK COUNTY, NEVADA**  
**SCHEDULE OF FEES IMPOSED SUBJECT TO THE**  
**PROVISIONS OF NRS 354.5989**  
**LIMITATION OF FEES FOR BUSINESS LICENSES**  
**FOR THE YEAR ENDED JUNE 30, 2008**

Flat fixed fees:

Business license base revenue for the year ended June 30, 2007 (base year)	\$ 15,990,448
---	---------------

Adjustment to base:

Percentage increase in population of the local Government (Note)	0.00%
Percentage increase in the Consumer Price Index for the year ending on December 31, next preceding the year for which the limit is being calculated	<u>2.85%</u>
	2.85% <u>455,443</u>
Adjusted base at June 30, 2007	16,445,891
Actual revenue	<u>8,629,927</u>
Amount under allowable maximum	<u>\$ (7,815,964)</u>

Fees calculated as a percentage of gross revenue:

Business license revenue for the period ended June 30, 2007 (base year)	\$ 19,863,061
--	---------------

Percentage increase in the Consumer Price Index	2.85% <u>565,743</u>
Adjusted base at June 30, 2008	20,428,804
Actual revenue	<u>19,873,668</u>
Amount under allowable maximum	<u>\$ (555,136)</u>

Note: The official State population total was not available before the publishing due date of this document; thus, the same official population total from the prior year was used in our computation.

**CLARK COUNTY, NEVADA  
AUDITOR'S COMMENTS  
JUNE 30, 2008**

CURRENT YEAR STATUTE COMPLIANCE

Clark County, Nevada conformed to all significant statutory constraints on its financial administration during the year.

PROGRESS ON PRIOR YEAR STATUTE COMPLIANCE

Prior year statute compliance issues were corrected.

PRIOR YEAR RECOMMENDATIONS

There were no recommendations made in the audit report for the year ended June 30, 2007.

CURRENT YEAR RECOMMENDATIONS

We did not note any financial weaknesses of a magnitude to justify inclusion within this report. However, we noted certain other matters that we reported to management in a separate letter dated January 13, 2009.

NEVADA REVISED STATUTE 354.598155

The Special Ad Valorem Capital Construction Fund expended the following amounts during the year ended June 30, 2008:

- |  |                     |
|--|---------------------|
| • Public Works – Street Improvements – Services and supplies | <u>\$ 1,300,396</u> |
| • Public Works – Street Improvements – Capital Outlay        | <u>\$ 3,853,008</u> |

The Special Ad Valorem Transportation Fund expended the following amounts during the year ended June 30, 2008:

- |                         |                      |
|-------------------------|----------------------|
| • Services and supplies | <u>\$ 421,111</u>    |
| • Capital outlay        | <u>\$ 26,512,734</u> |

NEVADA REVISED STATUTE 354.6113

The financial statements of the County Capital Projects Fund are located in this report.



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## INDEPENDENT ACCOUNTANT'S REPORT

To the Honorable Board of County Commissioners  
and County Manager  
Clark County, Nevada

We have reviewed the assertion provided by management in accordance with Nevada Revised Statute 354.624(5)(a):

- The identified funds are being used expressly for the purposes for which they were created.
- The funds are administered in accordance with accounting principles generally accepted in the United States of America.
- The reserved fund balances/net assets in the funds were reasonable and necessary to carry out the purposes of the funds at June 30, 2008 (based on the interpretation of reasonable and necessary provided by the Legislative Counsel Bureau).
- The sources of revenues, including transfers, available for the funds are as noted in the financial statements.
- The funds conformed to significant statutory and regulatory constraints on its financial administration during the year ended June 30, 2008 (except as previously noted under statute compliance).
- The balance and net assets of the funds are as noted in the financial statements.

This assertion is the responsibility of the management of Clark County, Nevada.

Our review was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants. A review is substantially less in scope than an examination, the objective of which is the expression of an opinion on the assertion. Accordingly, we do not express such an opinion.

Based on our review, nothing came to our attention that caused us to believe that the assertion provided by management referred to above is not fairly stated in all material respects.

*Kafoury, Armstrong & Co.*

Las Vegas, Nevada  
January 13, 2009