

DEBT SERVICE FUNDS

Revenue Stabilization Fund – to reserve monies for the master-transportation bonds per bond covenants. Financing is provided by transfers from the Justice Court Administrative Assessment special revenue fund.

Medium-Term Financing Fund – to accumulate monies for the payment of the 1999 Public Safety, the 2000 Flood Control, and the 2002 medium-term bonds. Transfers from the general fund are used to service the debt.

Long-Term County Bonds Fund – to accumulate monies for the payment of the following general obligation bonds:

- 1995, 2002 and 2005 Clark County Street Improvement bonds
- 1992, 1994, 1996, 1998, and 2000 Transportation improvement bonds
- 1996 and 2000 Public Safety bonds
- 1999 Public Facilities bonds
- 1999 Park and Justice Center bonds
- 2000, 2001, 2002 and 2006 Bond Bank bonds
- 2004 Government Center refunding bonds
- 2004 Public Safety refunding bonds
- 2004 and 2006 Transportation refunding bonds
- 2004 and 2005 Parks, Regional Justice Center and Public Safety refunding bonds
- 2006 Southern Nevada Water Authority Bond Bank bonds
- 2007 Public Facilities refunding bonds

Ad valorem taxes and operating transfers are primarily used for servicing the debt

Fort Mohave Reserve Fund – to account for the debt service reserves associated with Special Improvement District No. 74, Hiko Springs Detention Basin.

Special Assessment Surplus and Deficiency Fund – to reserve monies for special assessment bond shortfalls. Financing is provided by transfers from the Special Assessment Bonds fund.

Special Assessments Bonds Fund – to accumulate monies for the payment of the various special assessment bond issues outstanding at year end. Special assessments to property owners are used to service the debt.

Clark County Fire Service District Debt Service Fund – to accumulate monies for the payment of the 1995 Fire District bonds. Ad valorem taxes are used for servicing the debt.

Moapa Town Debt Service Fund – to accumulate monies for the payment of an \$800,000 loan for park improvements within the town of Moapa. Ad valorem taxes are used for servicing the debt.

Searchlight Town Debt Service Fund – to accumulate monies for the payment of the 1982 Town of Searchlight general obligation bonds. Ad valorem taxes are used for servicing the debt.

Clark County, Nevada
Debt Service Funds
Combining Balance Sheet
June 30, 2008
(With comparative totals for June 30, 2007)

	<u>Revenue Stabilization</u>	<u>Medium-Term Financing</u>	<u>Long-Term County Bonds</u>	<u>Fort Mohave Reserve</u>	<u>Special Assessment Surplus and Deficiency</u>
ASSETS					
Cash and investments:					
In custody of the County Treasurer	\$ 23,830,397	\$ 13,033,393	\$ 109,160,008	\$ 885,165	\$ 3,803,320
With fiscal agent	-	-	-	-	-
Loaned securities	5,041,624	3,317,766	20,422,769	169,488	728,242
Accounts receivable	-	116,500	1,156	-	-
Interest receivable	250,920	165,125	1,016,434	8,435	36,245
Taxes receivable, delinquent	-	-	348,070	-	-
Special assessments receivable	-	-	-	-	-
Due from other funds	-	-	-	-	7,552
Due from other governmental units	-	-	5,590	-	-
 Total Assets	 <u>\$ 29,122,941</u>	 <u>\$ 16,632,784</u>	 <u>\$ 130,954,027</u>	 <u>\$ 1,063,088</u>	 <u>\$ 4,575,359</u>
LIABILITIES AND FUND BALANCES					
Liabilities:					
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ -
Due to other funds	-	-	-	-	-
Loaned securities	5,068,202	3,335,257	20,530,434	170,380	732,081
Deferred revenue and other liabilities	-	-	4,271,316	-	-
Total Liabilities	<u>5,068,202</u>	<u>3,335,257</u>	<u>24,801,750</u>	<u>170,380</u>	<u>732,081</u>
Fund Balances:					
Reserved for debt service	<u>24,054,739</u>	<u>13,297,527</u>	<u>106,152,277</u>	<u>892,708</u>	<u>3,843,278</u>
 Total Liabilities and Fund Balances	 <u>\$ 29,122,941</u>	 <u>\$ 16,632,784</u>	 <u>\$ 130,954,027</u>	 <u>\$ 1,063,088</u>	 <u>\$ 4,575,359</u>

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Clark County, Nevada
Debt Service Funds
Combining Balance Sheet
June 30, 2008
(With comparative totals for June 30, 2007)
(Continued)

	Special Assessments Bonds	Clark County Fire Service District Debt Service	Moapa Town Debt Service	Searchlight Town Debt Service	Totals	
					2008	2007
ASSETS						
Cash and investments:						
In custody of the County Treasurer	\$ 30,274,889	\$ -	\$ 320,780	\$ 48,433	\$ 181,356,385	\$ 173,724,813
With fiscal agent	41,077,667	-	-	-	41,077,667	37,865,119
Loaned securities	5,796,897	-	61,422	9,275	35,547,483	58,134,163
Accounts receivable	-	-	-	-	117,656	662,837
Interest receivable	666,101	-	3,057	461	2,146,778	2,376,167
Taxes receivable, delinquent	-	-	342	1,408	349,820	210,244
Special assessments receivable	296,007,856	-	-	-	296,007,856	243,144,887
Due from other funds	-	-	-	-	7,552	7,552
Due from other governmental units	-	-	3	28	5,621	-
	<u>\$ 373,823,410</u>	<u>\$ -</u>	<u>\$ 385,604</u>	<u>\$ 59,605</u>	<u>\$ 556,616,818</u>	<u>\$ 516,125,782</u>
LIABILITIES AND FUND BALANCES						
Liabilities:						
Accounts payable	\$ 187,255	\$ -	\$ -	\$ -	\$ 187,255	\$ 148,335
Due to other funds	16,837	-	-	-	16,837	16,837
Loaned securities	5,827,457	-	61,745	9,323	35,734,879	58,134,163
Deferred revenue and other liabilities	295,762,887	-	272	1,377	300,035,852	243,066,103
Total Liabilities	<u>301,794,436</u>	<u>-</u>	<u>62,017</u>	<u>10,700</u>	<u>335,974,823</u>	<u>301,365,438</u>
Fund Balances:						
Reserved for debt service	<u>72,028,974</u>	<u>-</u>	<u>323,587</u>	<u>48,905</u>	<u>220,641,995</u>	<u>214,760,344</u>
	<u>\$ 373,823,410</u>	<u>\$ -</u>	<u>\$ 385,604</u>	<u>\$ 59,605</u>	<u>\$ 556,616,818</u>	<u>\$ 516,125,782</u>

Clark County, Nevada
Debt Service Funds
Combining Statement of Revenues, Expenditures and Changes in Fund Balance
For the fiscal year ended June 30, 2008
(With comparative totals for the fiscal year ended June 30, 2007)

	Revenue Stabilization	Medium-Term Financing	Long-Term County Bonds	Fort Mohave Reserve	Special Assessment Surplus and Deficiency
Revenues:					
Taxes	\$ -	\$ -	\$ 17,041,764	\$ -	\$ -
Special assessments	-	-	-	-	-
Intergovernmental revenue	-	959,486	64,240,187	-	-
Charges for services	-	-	-	-	-
Interest	2,306,676	1,513,403	9,625,643	70,027	328,639
Other	-	-	1,950	-	-
Total revenues	<u>2,306,676</u>	<u>2,472,889</u>	<u>90,909,544</u>	<u>70,027</u>	<u>328,639</u>
Expenditures:					
Services and supplies	507,959	543,336	2,192,261	17,085	73,616
Principal	-	4,295,000	60,715,000	-	-
Interest	-	758,465	76,958,433	-	-
Bond issuance costs	-	-	188,558	-	-
Advance refunding escrow	-	-	-	-	-
Total expenditures	<u>507,959</u>	<u>5,596,801</u>	<u>140,054,252</u>	<u>17,085</u>	<u>73,616</u>
Excess (deficiency) of revenues over (under) expenditures	<u>1,798,717</u>	<u>(3,123,912)</u>	<u>(49,144,708)</u>	<u>52,942</u>	<u>255,023</u>
Other financing sources (uses):					
Transfers from other funds	-	-	58,339,205	-	40,933
Transfers to other funds	(2,500,000)	-	-	-	(41,120)
Bonds and loans issued	-	-	-	-	-
Refunding bonds issued	-	-	71,045,000	-	-
Premium on bonds issued	-	-	-	-	-
Discount on bonds issued	-	-	-	-	-
Payments to escrow agent	-	-	(71,770,707)	-	-
Total other financing sources (uses)	<u>(2,500,000)</u>	<u>-</u>	<u>57,613,498</u>	<u>-</u>	<u>(187)</u>
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	<u>(701,283)</u>	<u>(3,123,912)</u>	<u>8,468,790</u>	<u>52,942</u>	<u>254,836</u>
Fund balances:					
Beginning of year	<u>24,756,022</u>	<u>16,421,439</u>	<u>97,683,487</u>	<u>839,766</u>	<u>3,588,442</u>
End of year	<u>\$ 24,054,739</u>	<u>\$ 13,297,527</u>	<u>\$ 106,152,277</u>	<u>\$ 892,708</u>	<u>\$ 3,843,278</u>

(Continued)

Clark County, Nevada
Debt Service Funds
Combining Statement of Revenues, Expenditures and Changes in Fund Balance
For the fiscal year ended June 30, 2008
(With comparative totals for the fiscal year ended June 30, 2007)
(Continued)

	Special Assessments Bonds	Clark County Fire Service District Debt Service	Moapa Town Debt Service	Searchlight Town Debt Service	Totals	
					2008	2007
Revenues:						
Taxes	\$ -	\$ -	\$ 80,791	\$ 15,009	\$ 17,137,564	\$ 16,955,333
Special assessments	35,648,349	-	-	-	35,648,349	40,581,035
Intergovernmental revenue	-	-	-	-	65,199,673	55,856,351
Charges for services	-	-	-	-	-	83,605
Interest	3,919,603	-	24,045	3,850	17,791,886	14,119,899
Other	21,734	-	-	-	23,684	116,923
Total revenues	<u>39,589,686</u>	<u>-</u>	<u>104,836</u>	<u>18,859</u>	<u>135,801,156</u>	<u>127,713,146</u>
Expenditures:						
Services and supplies	2,203,534	-	5,792	956	5,544,539	6,334,648
Principal	23,351,000	-	34,350	12,250	88,407,600	77,126,564
Interest	13,040,819	-	15,585	3,384	90,776,686	81,515,833
Bond issuance costs	-	-	-	-	188,558	6,767,272
Advance refunding escrow	-	-	-	-	-	4,292,682
Total expenditures	<u>38,595,353</u>	<u>-</u>	<u>55,727</u>	<u>16,590</u>	<u>184,917,383</u>	<u>176,036,999</u>
Excess (deficiency) of revenues over (under) expenditures	<u>994,333</u>	<u>-</u>	<u>49,109</u>	<u>2,269</u>	<u>(49,116,227)</u>	<u>(48,323,853)</u>
Other financing sources (uses):						
Transfers from other funds	41,120	-	-	-	58,421,258	62,161,115
Transfers to other funds	(140,933)	(15,620)	-	-	(2,697,673)	(2,972,079)
Bonds and loans issued	-	-	-	-	-	400,000,000
Refunding bonds issued	-	-	-	-	71,045,000	237,700,000
Premium on bonds issued	-	-	-	-	-	334,253
Discount on bonds issued	-	-	-	-	-	(298,304)
Payments to escrow agent	-	-	-	-	(71,770,707)	(630,917,414)
Total other financing sources (uses)	<u>(99,813)</u>	<u>(15,620)</u>	<u>-</u>	<u>-</u>	<u>54,997,878</u>	<u>66,007,571</u>
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	<u>894,520</u>	<u>(15,620)</u>	<u>49,109</u>	<u>2,269</u>	<u>5,881,651</u>	<u>17,683,718</u>
Fund balances:						
Beginning of year	<u>71,134,454</u>	<u>15,620</u>	<u>274,478</u>	<u>46,636</u>	<u>214,760,344</u>	<u>197,076,626</u>
End of year	<u>\$ 72,028,974</u>	<u>\$ -</u>	<u>\$ 323,587</u>	<u>\$ 48,905</u>	<u>\$ 220,641,995</u>	<u>\$ 214,760,344</u>

Clark County, Nevada
Revenue Stabilization
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the fiscal year ended June 30, 2008
(With comparative actual for the fiscal year ended June 30, 2007)

	2008				2007
	Original Budget	Final Budget	Actual	Variance	Actual
Revenues:					
Interest	\$ 500,000	\$ 500,000	\$ 2,306,676	\$ 1,806,676	\$ 1,488,310
Other financing sources:					
Transfers from other funds	8,055,168	8,055,168	-	(8,055,168)	-
Total revenues and other financing sources	<u>8,555,168</u>	<u>8,555,168</u>	<u>2,306,676</u>	<u>(6,248,492)</u>	<u>1,488,310</u>
Expenditures:					
Services and supplies	3,119,563	3,119,563	507,959	(2,611,604)	447,717
Other financing uses:					
Transfers to other funds	-	2,500,000	2,500,000	-	-
Total expenditures and other financing uses	<u>3,119,563</u>	<u>5,619,563</u>	<u>3,007,959</u>	<u>(2,611,604)</u>	<u>447,717</u>
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	5,435,605	2,935,605	(701,283)	(3,636,888)	1,040,593
Fund balance:					
Beginning of year	\$ 18,950,355	\$ 21,450,355	24,756,022	3,305,667	23,715,429
End of year	<u>\$ 24,385,960</u>	<u>\$ 24,385,960</u>	<u>\$ 24,054,739</u>	<u>\$ (331,221)</u>	<u>\$ 24,756,022</u>

Clark County, Nevada
Medium-Term Financing
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the fiscal year ended June 30, 2008
(With comparative actual for the fiscal year ended June 30, 2007)

	2008				2007
	Original Budget	Final Budget	Actual	Variance	Actual
Revenues:					
Intergovernmental revenue	\$ 959,486	\$ 959,486	\$ 959,486	\$ -	\$ 986,957
Interest	300,000	1,195,000	1,513,403	318,404	1,083,142
Total revenues	1,259,486	2,154,486	2,472,889	318,404	2,070,099
Other financing sources:					
Transfers from other funds	4,293,979	4,293,979	-	(4,293,979)	4,305,504
Total revenues and other financing sources	5,553,465	6,448,465	2,472,889	(3,975,575)	6,375,603
Expenditures:					
Services and supplies	483,065	1,378,065	543,336	(834,729)	642,342
Principal	4,295,000	4,295,000	4,295,000	-	4,130,000
Interest	758,465	758,465	758,465	-	964,965
Total expenditures	5,536,530	6,431,530	5,596,801	(834,729)	5,737,307
Excess (deficiency) of revenues and other financing sources over (under) expenditures	16,935	16,935	(3,123,912)	(3,140,846)	638,296
Fund balance:					
Beginning of year	16,024,922	16,024,922	16,421,439	396,517	15,783,143
End of year	<u>\$ 16,041,857</u>	<u>\$ 16,041,857</u>	<u>\$ 13,297,527</u>	<u>\$ (2,744,329)</u>	<u>\$ 16,421,439</u>

Clark County, Nevada
Long-Term County Bonds
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the fiscal year ended June 30, 2008
(With comparative actual for the fiscal year ended June 30, 2007)

	2008				2007
	Original Budget	Final Budget	Actual	Variance	Actual
Revenues:					
Taxes	\$ 16,658,739	\$ 16,658,739	\$ 17,041,764	\$ 383,025	\$ 16,856,779
Intergovernmental revenue	64,422,764	64,422,764	64,240,187	(182,577)	54,869,394
Charges for services	-	-	-	-	50,000
Interest	2,000,000	3,200,000	9,625,643	6,425,643	7,463,010
Other	-	-	1,950	1,950	53
Total revenues	83,081,503	84,281,503	90,909,544	6,628,041	79,239,236
Other financing sources:					
Transfers from other funds	56,886,610	58,339,205	58,339,205	-	57,031,882
Refunding bonds issued	-	71,045,000	71,045,000	-	226,465,000
Premium on bonds issued	-	-	-	-	330,041
Total revenues and other financing sources	139,968,113	213,665,708	220,293,749	6,628,041	763,066,159
Expenditures:					
Services and supplies	1,732,925	2,932,925	2,192,261	(740,664)	2,275,662
Principal	60,715,000	60,715,000	60,715,000	-	58,365,000
Interest	78,185,475	78,185,475	76,958,433	1,227,042	67,377,041
Bond issuance costs	-	-	188,558	188,558	6,767,272
Advanced refunding escrow	-	-	-	-	4,292,682
Total expenditures	140,633,400	141,833,400	140,054,252	(1,779,148)	139,077,657
Other financing uses:					
Transfers to other funds	8,055,168	8,055,168	-	(8,055,168)	1,789,205
Discount on bonds issued	-	-	-	-	298,304
Payment to escrow agent	-	71,770,707	71,770,707	-	619,682,414
Total expenditures and other financing uses	148,688,568	221,659,275	211,824,959	(9,834,316)	760,847,580
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	(8,720,455)	(7,993,567)	8,468,790	16,462,357	2,218,579
Fund balance:					
Beginning of year	90,393,672	90,393,672	97,683,487	7,289,815	95,464,908
End of year	<u>\$ 81,673,217</u>	<u>\$ 82,400,105</u>	<u>\$ 106,152,277</u>	<u>\$ 23,752,172</u>	<u>\$ 97,683,487</u>

Clark County, Nevada
Fort Mohave Reserve
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the fiscal year ended June 30, 2008
(With comparative actual for the fiscal year ended June 30, 2007)

	2008				2007
	Original Budget	Final Budget	Actual	Variance	Actual
Revenues:					
Interest	\$ 11,185	\$ 26,185	\$ 70,027	\$ 43,841	\$ 49,888
Expenditures:					
Services and supplies	14,160	29,160	17,085	(12,075)	15,051
Excess (deficiency) of revenues over (under) expenditures	(2,975)	(2,975)	52,942	55,916	34,837
Fund balance:					
Beginning of year	816,554	816,554	839,766	23,212	804,929
End of year	<u>\$ 813,579</u>	<u>\$ 813,579</u>	<u>\$ 892,708</u>	<u>\$ 79,128</u>	<u>\$ 839,766</u>

Clark County, Nevada
Special Assessment Surplus and Deficiency
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the fiscal year ended June 30, 2008
(With comparative actual for the fiscal year ended June 30, 2007)

	2008				2007
	Original Budget	Final Budget	Actual	Variance	Actual
Revenues:					
Interest	\$ 60,000	\$ 100,000	\$ 328,639	\$ 228,639	\$ 205,439
Other financing sources:					
Transfers from other funds	1,000,000	1,000,000	40,933	(959,067)	262,948
Total revenues and other financing sources	<u>1,060,000</u>	<u>1,100,000</u>	<u>369,572</u>	<u>(730,428)</u>	<u>468,387</u>
Expenditures:					
Services and supplies	60,000	100,000	73,616	(26,384)	62,170
Other financing uses:					
Transfers to other funds	1,000,000	1,000,000	41,120	(958,880)	264,443
Total expenditures and other financing uses	<u>1,060,000</u>	<u>1,100,000</u>	<u>114,736</u>	<u>(985,264)</u>	<u>326,613</u>
Excess of revenues and other financing sources over expenditures and other financing uses	-	-	254,836	254,836	141,774
Fund balance:					
Beginning of year	<u>3,601,475</u>	<u>3,601,475</u>	<u>3,588,442</u>	<u>(13,033)</u>	<u>3,446,668</u>
End of year	<u>\$ 3,601,475</u>	<u>\$ 3,601,475</u>	<u>\$ 3,843,278</u>	<u>\$ 241,803</u>	<u>\$ 3,588,442</u>

Clark County, Nevada
Special Assessments Bonds
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the fiscal year ended June 30, 2008
(With comparative actual for the fiscal year ended June 30, 2007)

	2008				2007
	Original Budget	Final Budget	Actual	Variance	Actual
Revenues:					
Special assessments	\$ 26,234,064	\$ 26,234,064	\$ 35,648,349	\$ 9,414,285	\$ 40,581,035
Charges for services	-	-	-	-	33,605
Interest	870,000	870,000	3,919,603	3,049,603	3,721,056
Other	150,000	150,000	21,734	(128,266)	116,870
Total revenues	<u>27,254,064</u>	<u>27,254,064</u>	<u>39,589,686</u>	<u>12,335,622</u>	<u>44,452,566</u>
Other financing sources:					
Transfers from other funds	1,000,000	1,000,000	41,120	(958,880)	560,781
Refunding bonds issued	-	-	-	-	11,235,000
Premium on bonds issued	-	-	-	-	4,212
Total revenues and other financing sources	<u>28,254,064</u>	<u>28,254,064</u>	<u>39,630,806</u>	<u>11,376,742</u>	<u>56,252,559</u>
Expenditures:					
Services and supplies	2,500,000	2,500,000	2,203,534	(296,466)	2,860,014
Principal	14,321,000	23,351,000	23,351,000	-	14,587,000
Interest	12,910,234	13,040,819	13,040,819	-	13,152,821
Total expenditures	<u>29,731,234</u>	<u>38,891,819</u>	<u>38,595,353</u>	<u>(296,466)</u>	<u>30,599,835</u>
Other financing uses:					
Transfers to other funds	1,000,000	1,000,000	140,933	(859,067)	810,984
Payment to escrow agent	-	-	-	-	11,235,000
Total expenditures and other financing uses	<u>30,731,234</u>	<u>39,891,819</u>	<u>38,736,286</u>	<u>(1,155,533)</u>	<u>42,645,819</u>
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	(2,477,170)	(11,637,755)	894,520	1,253,225	13,606,740
Fund balance:					
Beginning of year	<u>57,271,840</u>	<u>66,432,425</u>	<u>71,134,454</u>	<u>4,702,029</u>	<u>57,527,714</u>
End of year	<u>\$ 54,794,670</u>	<u>\$ 54,794,670</u>	<u>\$ 72,028,974</u>	<u>\$ 17,234,304</u>	<u>\$ 71,134,454</u>

Clark County, Nevada
 Clark County Fire Service District Debt Service
 Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
 For the fiscal year ended June 30, 2008
 (With comparative actual for the fiscal year ended June 30, 2007)

	2008				2007
	Original Budget	Final Budget	Actual	Variance	Actual
Revenues:					
Interest	\$ -	\$ -	\$ -	\$ -	\$ 89,063
Expenditures:					
Services and supplies	-	-	-	-	25,743
Other financing uses:					
Transfers to other funds	-	15,620	15,620	-	107,447
Total expenditures and other financing uses	-	15,620	15,620	-	133,190
Deficiency of revenues under expenditures and other financing uses	-	(15,620)	(15,620)	-	(44,127)
Fund balance:					
Beginning of year	-	15,620	15,620	-	59,747
End of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 15,620</u>

Clark County, Nevada
Moapa Town Debt Service
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the fiscal year ended June 30, 2008
(With comparative actual for the fiscal year ended June 30, 2007)

	2008				2007
	Original Budget	Final Budget	Actual	Variance	Actual
Revenues:					
Taxes	\$ 82,999	\$ 82,999	\$ 80,791	\$ (2,208)	\$ 82,362
Interest	3,060	5,760	24,045	18,285	16,898
Total revenues	<u>86,059</u>	<u>88,759</u>	<u>104,836</u>	<u>16,077</u>	<u>99,260</u>
Expenditures:					
Services and supplies	4,570	7,270	5,792	(1,478)	5,028
Principal	34,356	34,356	34,350	(6)	32,897
Interest	15,579	15,579	15,585	6	17,038
Total expenditures	<u>54,505</u>	<u>57,205</u>	<u>55,727</u>	<u>(1,478)</u>	<u>54,963</u>
Excess of revenues over expenditures	31,554	31,554	49,109	17,555	44,297
Fund balance:					
Beginning of year	<u>279,737</u>	<u>279,737</u>	<u>274,478</u>	<u>(5,259)</u>	<u>230,181</u>
End of year	<u>\$ 311,291</u>	<u>\$ 311,291</u>	<u>\$ 323,587</u>	<u>\$ 12,296</u>	<u>\$ 274,478</u>

Clark County, Nevada
Searchlight Town Debt Service
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the fiscal year ended June 30, 2008
(With comparative actual for the fiscal year ended June 30, 2007)

	2008				2007
	Original Budget	Final Budget	Actual	Variance	Actual
Revenues:					
Taxes	\$ 16,767	\$ 16,767	\$ 15,009	\$ (1,758)	\$ 16,192
Interest	630	1,830	3,850	2,019	3,093
Total revenues	<u>17,397</u>	<u>18,597</u>	<u>18,859</u>	<u>261</u>	<u>19,285</u>
Expenditures:					
Services and supplies	855	2,055	956	(1,099)	921
Principal	12,250	12,250	12,250	-	11,667
Interest	3,384	3,384	3,384	-	3,968
Total expenditures	<u>16,489</u>	<u>17,689</u>	<u>16,590</u>	<u>(1,099)</u>	<u>16,556</u>
Excess of revenues over expenditures	908	908	2,269	1,360	2,729
Fund balance:					
Beginning of year	44,563	44,563	46,636	2,073	43,907
End of year	<u>\$ 45,471</u>	<u>\$ 45,471</u>	<u>\$ 48,905</u>	<u>\$ 3,433</u>	<u>\$ 46,636</u>