

CLARK COUNTY, NEVADA
COMPREHENSIVE ANNUAL FINANCIAL REPORT
YEAR ENDED JUNE 30, 2008

Prepared by the Clark County, Nevada, Comptroller's Office

Ed Finger, Comptroller

CLARK COUNTY, NEVADA

TABLE OF CONTENTS

	<u>Page</u>
<u>INTRODUCTORY SECTION:</u>	
Table of Contents	I
County Officials	VIII
Organizational Chart	IX
Letter of Transmittal	X
Certificate of Achievement for Excellence in Financial Reporting	XV
<u>FINANCIAL SECTION:</u>	
Independent Auditor’s Report	1
Management’s Discussion and Analysis	3
Basic Financial Statements:	
Government-Wide Financial Statements	
Statement of Net Assets	13
Statement of Activities	15
Fund Financial Statements:	
Governmental Funds – Balance Sheet	17
Reconciliation of the Balance Sheet to the Statement of Net Assets	19
Governmental Funds – Statement of Revenues, Expenditures, and Changes in Fund Balances	20
Reconciliation of Statement of Revenues, Expenditures, and Changes in Fund Balances of Governmental Funds to the Statement of Activities	22
Proprietary Funds – Statement of Net Assets	24
Proprietary Funds – Statement of Revenues, Expenses and Changes in Net Assets	28
Proprietary Funds – Statement of Cash Flows	32
Fiduciary Funds – Statement of Net Assets	40
Fiduciary Funds – Statement of Changes in Net Assets	41
Notes to Financial Statements	42
Required Supplementary Information:	
General Fund	
Schedule of Revenues, Expenditures and Changes in Fund Balance – Budget and Actual	102
Schedule of Revenues and Transfers – Budget and Actual	103
Schedule of Expenditures and Transfers – Budget and Actual	105
Las Vegas Metropolitan Police Department	
Schedule of Revenues, Expenditures, and Changes in Fund Balance – Budget and Actual	114
Master Transportation Plan	
Schedule of Revenues, Expenditures, and Changes in Fund Balance – Budget and Actual	115
Las Vegas Valley Water District Pension Trust – Defined Benefit Pension Plan Required Supplementary Information – Schedule of Employer Contributions	116
Notes to Required Supplementary Information	117

CLARK COUNTY, NEVADA

TABLE OF CONTENTS

	<u>Page</u>
<u>FINANCIAL SECTION (Continued):</u>	
Combining and Individual Fund Statements and Schedules:	
Nonmajor Governmental Funds – Combining Balance Sheet	118
Nonmajor Governmental Funds – Combining Schedule of Revenues, Expenditures and Changes in Fund Balance	119
<u>Special Revenue Funds</u>	
Combining Balance Sheet	120
Combining Statements of Revenues, Expenditures and Changes in Fund Balance	131
Schedules of Revenues, Expenditures and Changes in Fund Balance – Budget and Actual:	
HUD and State Housing Grants	142
Road	143
County Grants	144
Cooperative Extension	145
LVMPD Forfeitures	146
Detention Services	147
Forensic Services	148
General Purpose	149
Subdivision Park Fees	150
Special Ad Valorem Distribution	151
Law Library	152
Special Ad Valorem Redistribution	153
Court Education Program	154
Citizen Review Board Administration	155
Justice Court Administrative Assessment	156
Specialty Courts	157
District Attorney Family Support	158
Personnel Services	159
Federal Nuclear Waste Grant	160
Wetlands Park	161
Boat Safety	162
District Attorney Check Restitution	163
Air Quality Management	164
Air Quality Management RTC3	165
Police Sales Tax Distribution	166
LVMPD Police Sales Tax	167
LVMPD Shared State Forfeitures	168
Fort Mohave Valley Development	169
Clark County Redevelopment Agency	170
Habitat Conservation	171
Child Welfare	172
Medical Assistance to Indigent Persons	173
Emergency 9-1-1 System	174
Tax Receiver	175
County Donations	176
Fire Prevention Bureau	177
LVMPD Seized Funds	178

CLARK COUNTY, NEVADA

TABLE OF CONTENTS

	<u>Page</u>
<u>FINANCIAL SECTION (Continued):</u>	
Combining and Individual Fund Statements and Schedules (Continued):	
<u>Special Revenue Funds (Continued):</u>	
Schedules of Revenues, Expenditures and Changes in Fund Balance – Budget and Actual (Continued):	
County Licensing Applications	179
Satellite Detention Center	180
Special Improvement District Administration	181
Special Assessment Maintenance	182
Veterinary Service	183
Justice Court Bail	184
Southern Nevada Area Communications Council	185
In-Transit	186
Bunkerville Town	187
Clark County Fire Service District	188
Enterprise Town	189
Indian Springs Town	190
Laughlin Town	191
Moapa Town	192
Moapa Valley Town	193
Moapa Valley Fire District	194
Mt. Charleston Town	195
Mt. Charleston Fire District	196
Paradise Town	197
Searchlight Town	198
Spring Valley Town	199
Summerlin Town	200
Sunrise Manor Town	201
Whitney Town	202
Winchester Town	203
<u>Debt Service Funds:</u>	
Combining Balance Sheet	204
Combining Statement of Revenues, Expenditures and Changes in Fund Balance	206
Schedule of Revenues, Expenditures and Changes in Fund Balance – Budget and Actual:	
Revenue Stabilization	208
Medium-Term Financing	209
Long-Term County Bonds	210
Fort Mohave Reserve	211
Special Assessment Surplus and Deficiency	212
Special Assessments Bonds	213
Clark County Fire Service District Debt Service	214
Moapa Town Debt Service	215
Searchlight Town Debt Service	216

CLARK COUNTY, NEVADA

TABLE OF CONTENTS

	<u>Page</u>
 <u>FINANCIAL SECTION (Continued):</u>	
Combining and Individual Fund Statements and Schedules (Continued):	
<u>Capital Project Funds:</u>	
Combining Balance Sheet	217
Combining Statement of Revenues, Expenditures and Changes in Fund Balance	223
Schedule of Revenues, Expenditures and Changes in Fund Balance – Budget and Actual:	
Recreation Capital Improvement	229
Master Transportation Plan Capital	230
Parks and Recreation Bond Improvements	231
Special Ad Valorem Transportation	232
Special Ad Valorem Capital Construction	233
Master Transportation Bond Improvements	234
Master Transportation Room Tax Improvements	235
LVMPD Bond Improvements	236
LVMPD Capital Improvements	237
Fire Service Capital	238
Road Construction	239
County Capital Projects	240
Information Technology Capital Projects	241
Public Works Capital Improvements	242
Summerlin Capital Construction	243
Mountain’s Edge Capital Construction	244
Southern Highlands Capital Construction	245
Special Assessment Capital Construction	246
County Transportation Improvements	247
Extraordinary Capital Maintenance	248
Regional Justice Center Capital Construction	249
Family and Youth Services Capital Construction	250
Detention Services Capital Construction	251
Regional Justice Center – City Participation	252
SNPLMA Capital Construction	253
Public Works Regional Improvements	254
Laughlin Capital Acquisition	255
Moapa Town Capital Construction	256
Searchlight Capital Construction	257
 <u>Nonmajor Enterprise Funds:</u>	
Combining Statement of Net Assets	258
Combining Statement of Revenues, Expenses and Changes in Net Assets	262
Combining Statement of Cash Flows	266

CLARK COUNTY, NEVADA

TABLE OF CONTENTS

	<u>Page</u>
 <u>FINANCIAL SECTION (Continued):</u>	
Combining and Individual Fund Statements and Schedules (Continued):	
<u>Nonmajor Enterprise Funds (Continued):</u>	
Schedule of Budget Comparisons:	
Las Vegas Constable	272
Building	274
Development Services Review	276
Kyle Canyon Water District	278
Public Parking	280
Big Bend Water District	282
Recreation Activity	284
 <u>Internal Service Funds:</u>	
Combining Statement of Net Assets	286
Combining Statement of Revenues, Expenses and Changes in Net Assets	289
Combining Statement of Cash Flows	292
 Schedule of Budget Comparisons:	
Self-Funded Group Insurance	298
Clark County Workers' Compensation	300
Employee Benefits	302
Other Post-Employment Benefits Reserve	304
LVMPD Self-Funded Insurance	306
LVMPD Self-Funded Industrial Insurance	308
County Liability Insurance	310
County Liability Insurance Pool	312
Clark County Investment Pool	314
Regional Justice Center Maintenance and Operations	316
County Automotive	318
Construction Management	320
Central Services	322
Enterprise Resource Planning	324
Information Technology	326
 <u>Employee Benefit and Pension Funds:</u>	
Combining Statement of Net Assets	328
Combining Statement of Changes in Net Assets	329

CLARK COUNTY, NEVADA

TABLE OF CONTENTS

	<u>Page</u>
 <u>FINANCIAL SECTION (Continued):</u>	
Combining Individual Fund Statements and Schedules (Continued):	
<u>Agency Funds:</u>	
Combining Balance Sheet	330
Statement of Changes in Assets and Liabilities:	
County Health District Operating	338
County Health District Insurance Reserve	339
County Health District Capital Improvement	340
County Health District Southern Nevada Public Health Laboratory	341
County Health District Bond Reserve	342
State of Nevada	343
Boulder City	344
City of Henderson	345
City of Las Vegas	346
City of North Las Vegas	347
City of Mesquite	348
Las Vegas Artesian Basin	349
U.S. Fish and Wildlife	350
Coyote Spring Valley Groundwater Basin	351
Las Vegas Constable	352
Coroner Impounds	353
Child Welfare Agency	354
Boulder City Library District Operating	355
Boulder City Library District Debt Service	356
Henderson Constable Trust	357
Las Vegas-Clark County Library District Operating	358
Las Vegas-Clark County Library District Debt Service	359
Clark County School District Operating	360
Clark County School District Room Tax	361
Henderson Library District	362
State Indigent	363
Wildlife Advisory Board	364
Employee Savings Bonds	365
Juvenile Court Restitution	366
Civil Bureau	367
Legal Aid Society	368
Southern Nevada Regional Planning Coalition	369
Operation Home Front	370
County Payroll Benefits	371
LVMPD Payroll Benefits	372
Public Land Management	373
Nevada State Grazing Board	374
Las Vegas Convention and Visitors Authority	375
Miscellaneous	376
Total – All Agency Funds	377

CLARK COUNTY, NEVADA

TABLE OF CONTENTS

	<u>Page</u>
 <u>STATISTICAL SECTION (Unaudited):</u>	
Financial Trends Information:	
Net Assets by Component	378
Changes in Net Assets	380
Fund Balances, Governmental Funds	386
Changes in Fund Balances, Governmental Funds	387
Revenue Capacity:	
Tax Revenues by Source, Governmental Funds	391
Assessed Value and Estimated Market Value of Taxable Property	392
Direct and Overlapping Property Tax Rates	393
Principal Property Taxpayers	394
Property Tax Levies and Collections	395
Debt Capacity:	
Ratio of Outstanding Debt by Type	396
Legal Debt Margin Information	397
Pledged Revenue Coverage	398
Demographic and Economic Information:	
Demographic and Economic Statistics	399
Principal Employers	400
Operating Information:	
Budgeted Full-Time Equivalent County Employees by Function/Program	401
Operating Indicators by Function/Program	402
Capital Asset Statistics by Function/Program	403
 <u>COMMENTS OF INDEPENDENT AUDITORS:</u>	
Independent Auditor's Report on Internal Control Over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with <i>Government Auditing Standards</i>	404
Schedule of Business License Fees	406
Auditor's Comments	407
Independent Accountant's Report	408