

CLARK COUNTY, NEVADA
COMPREHENSIVE ANNUAL FINANCIAL REPORT
YEAR ENDED JUNE 30, 2009

Prepared by the Clark County, Nevada, Comptroller's Office

Ed Finger, Comptroller

CLARK COUNTY, NEVADA

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CLARK COUNTY, NEVADA

COUNTY OFFICIALS

COUNTY COMMISSIONERS

Rory Reid	Chairman
Susan Brager	Vice-Chair
Larry Brown	
Tom Collins	
Chris Giunchigliani	
Steve Sisolak	
Lawrence Weekly	

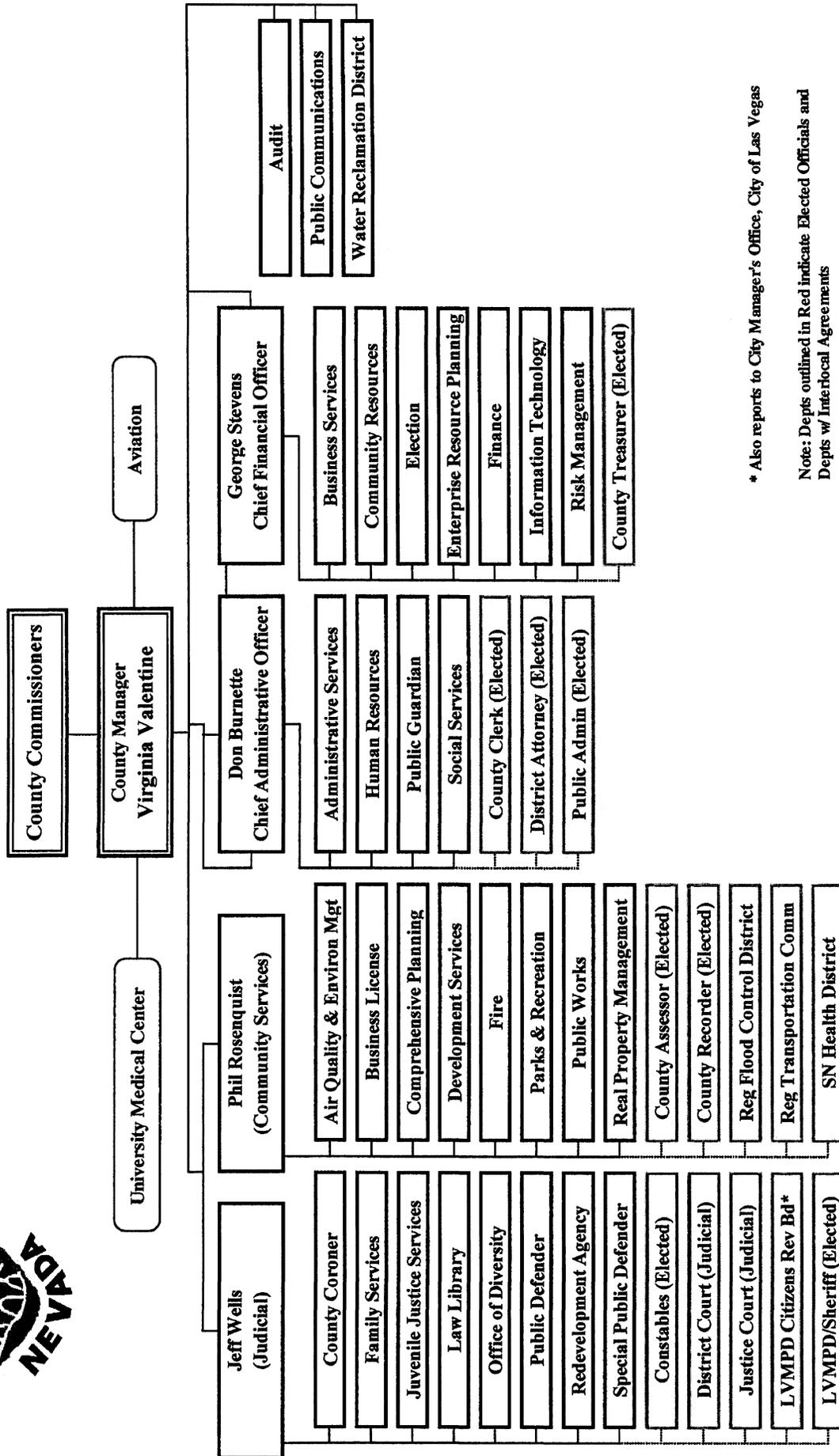
OTHER ELECTED OFFICIALS

David Roger	District Attorney
Laura B. Fitzpatrick	Treasurer
Doug Gillespie	Sheriff
Diana Alba	Clerk
Mark W. Schofield	Assessor
John J. Cahill	Public Administrator
Debbie Conway	Recorder

APPOINTED ADMINISTRATIVE OFFICIAL

Virginia Valentine	County Manager
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CLARK COUNTY ORGANIZATION CHART



* Also reports to City Manager's Office, City of Las Vegas

Note: Depts outlined in Red indicate Elected Officials and Depts w/ Interlocal Agreements



Office of the County Comptroller

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Edward M. Finger, CPA, Comptroller • Caroline R. Santoro, CPA, Assistant Comptroller



December 21, 2009

To the Honorable Board of County Commissioners and the Citizens of Clark County, Nevada:

The comprehensive annual financial report of Clark County, Nevada (the "County") for the fiscal year ended June 30, 2009, is hereby submitted. Nevada Revised Statute (NRS) 354.624 requires the County to issue a complete set of financial statements presented in conformity with accounting principles generally accepted in the United States of America (GAAP) and audited in accordance with auditing standards generally accepted in the United States of America by a firm of licensed certified public accountants.

Responsibility for both the accuracy of the data and the completeness and fairness of the presentations, including all disclosures, rests with County management. To the best of our knowledge, the information in this report is accurate in all material respects and presents fairly the financial position of the various funds and component units of the County, including all disclosures necessary to understand the County's financial activities. In developing and evaluating the County's accounting system, consideration is given to the adequacy of the internal accounting controls. Internal accounting controls are designed to provide reasonable, but not absolute, assurance regarding: (1) the safeguarding of assets against loss from unauthorized use or disposition; and (2) the reliability of financial records for preparing financial statements and maintaining accountability for assets. The concept of reasonable assurance recognizes that: (1) the cost of a control should not exceed the benefits likely to be derived; and (2) the evaluation of costs and benefits requires estimates and judgments by management.

As a recipient of federal, state and local financial assistance, the County is also responsible for ensuring that adequate internal controls are in place to ensure and document compliance with applicable laws and regulations related to these programs. These internal controls are subject to periodic evaluation by management and the internal audit staff of the County. We believe that the County's internal accounting controls adequately safeguard assets and provide reasonable assurance for the proper recording of financial transactions.

The County's financial statements have been audited by Kafoury, Armstrong and Company, a firm of licensed certified public accountants. The goal of the independent audit was to provide reasonable assurance that the financial statements of the County as of and for the fiscal year ended June 30, 2009, are free of material misstatement. The independent audit involved examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements; assessing the accounting principles used and significant estimates made by management; and evaluating the overall financial statement presentation. The independent auditors concluded, based upon the audit, that there was a reasonable basis for rendering an unqualified opinion that the County's financial statements for the fiscal year ended June 30, 2009, are fairly presented in conformity with GAAP. The independent auditors' report is presented as the first component of the financial section of this report.

BOARD OF COUNTY COMMISSIONERS

RORY REID, Chairman • SUSAN BRAGER, Vice-Chair
LARRY BROWN • TOM COLLINS • CHRIS GIUNCHIGLIANI • STEVE SISOLAK • LAWRENCE WEEKLY
VIRGINIA VALENTINE, P.E., County Manager

- X -

The independent audit of the financial statements of the County is part of a broader, federally mandated “Single Audit” designed to meet the special needs of federal grantor agencies. The standards governing Single Audit engagements require the independent auditor to report not only on the fair presentation of the financial statements, but also on the audited government’s internal controls and compliance with legal requirements involving the administration of federal awards. These reports will be available in the County’s separately issued Single Audit report prior to March 31, 2010.

As required by GAAP, management provides a narrative introduction, overview, and analysis to accompany the basic financial statements in the form of Management’s Discussion and Analysis (MD&A). This letter of transmittal is designed to complement the MD&A and should be read in conjunction with it. The County’s MD&A can be found immediately following the report of the independent auditors.

The County is a political subdivision of the State of Nevada (the “State”), established in 1909 and operated under the provisions of the general laws of the State. The County seat of government is the City of Las Vegas. The County is comprised of 8,012 square miles of land area and includes five incorporated cities: Las Vegas, Henderson, North Las Vegas, Boulder City and Mesquite; 14 unincorporated towns; one school district; four library districts; one urban and two rural fire districts; one water reclamation district; one urban and three rural water districts; and eleven judicial townships. All special districts in unincorporated areas of the County are created by the Board of Clark County Commissioners (the “Board”).

The County is governed by the Board, a seven-member Commission, elected from geographic districts on a partisan basis for staggered four-year terms. Commissioners biennially elect a chairperson who serves as the commission's presiding officer. The Board in turn hires a county manager, who is responsible for administrative operations.

The financial statements cover a wide range of regional services that are provided by the County. These include services such as those of the County Airport, Hospital, Assessor, Treasurer, Recorder, Clerk, Family Services, Social Services, as well as a criminal justice system including Courts, District Attorney, Public Defender, and Juvenile Justice Services. As a large portion of the County's population resides in its unincorporated areas, the County provides a full range of local services such as fire and police protection, road maintenance and construction, animal control, parks and recreation, building inspection, and water and sewage systems.

This report includes all funds of the County that are under the control or supervision of the Board, acting directly or in an ex-officio capacity. The governing body of the County acts in an ex-officio capacity for the Las Vegas Valley Water District (“Water District”), the University Medical Center (“UMC”), and the Clark County Water Reclamation District (“Reclamation District”); therefore, these activities are included in the reporting entity. However, the Las Vegas-Clark County Library District, Henderson Library District, Boulder City Library District, Clark County Health District, and the Las Vegas Convention and Visitors Authority have not met the established criteria for inclusion in the reporting entity, and accordingly, are excluded from this report.

The County is financially accountable for the Regional Transportation Commission of Southern Nevada (“RTC”) and the Regional Flood Control District (“Flood Control District”). The RTC and Flood Control District are reported separately within the County’s financial statements.

Additional information on the Water District, UMC, Reclamation District, RTC, and Flood Control District can be found in the notes to the financial statements (see Note 1).

The budget serves as the foundation for the County's financial planning and control systems. The Board holds public hearings on the proposed budget prior to adopting the final budget and setting the tax rates for the fiscal year. The Board is required to adopt a final budget by June 1 of each year.

ECONOMIC CONDITION AND OUTLOOK

The County, with a population of 2 million as of June 30, 2009, is the most populous of Nevada's 17 counties. The warm climate and friendly tax structure helped fuel growth in the Las Vegas Valley for over two decades. In keeping up with this growth, the County has undergone tremendous change. The County's challenge is to serve the growing resident and visitor population with adequate infrastructure and support services.

The County is a community that historically has been reliant on the resort and gaming industry. Up until the Great Depression, the County's economy relied solely on railroading, mining and ranching. In 1931, to counter the effects of the depression, the Nevada State Legislature passed legislation to legalize gambling. While the resort and gaming industry remains the mainstay of the County's economy, industrial centers, retirement communities, the federal government, distribution centers and light manufacturing provide a balance to the service concentration of the economy. Efforts to diversify the local economy have resulted in the development of retail and wholesale trade, construction, transportation, health services, finance, insurance and real estate employment, and in providing attractive opportunities for high technology companies.

The County is one of the top resort and convention destinations in the world, attracting over 37.4 million tourists in 2008 who came to enjoy world-class entertainment and hospitality, splendid casinos, fine restaurants and an array of shopping venues. The County is home to the world-famous Las Vegas Strip, site of 17 of the nation's 20 largest hotels. The centerpiece of convention and meeting activity is the Las Vegas Convention Center, one of the most modern and versatile meeting facilities in the country. The Convention Center boasts over 2 million total square feet of exhibit space, 144 meeting rooms and 16 exhibit halls, all within a short distance of more than 140,000 guest rooms.

For the first nine calendar months of 2009, the average occupancy rate was 82.8 percent for the over 141,000 rooms in Las Vegas, down from 86 percent in 2008, and 90.4 percent in 2007. Average room rates decreased over 25 percent from June 2008 to June 2009 and gaming revenues decreased approximately 10 percent for the calendar year.

Total inventory increased by over 4,000 rooms during the fiscal year, primarily because of the opening of the Encore at Wynn and the expansion of the South Point Hotel. An additional 2,400 condominium and 4,800 hotel rooms are expected to come on line in the next 12 months with the completion of the \$11 billion CityCenter project, including the opening of the 4,004 room Aria Resort and Casino in December 2009. CityCenter is considered the most expensive privately funded project in the United States. At its peak, over 8,000 construction workers were on site and the project is expected to employ over 12,000 people. However, in August, 2008, Boyd Gaming announced that construction work on the \$4.8 billion Echelon project would be stopped due to the difficulties in capital markets and existing economic conditions. In addition, in June 2009, the \$3 billion dollar Fontainebleau project was unable to secure the almost \$800 million of additional financing necessary to complete the 3,815 room hotel-condominium-casino project and its parent company filed Chapter 11 bankruptcy. It is uncertain when work will be completed on these two projects.

The softer economic conditions that originally emerged during the 2007 fiscal year have worsened. Population has leveled out, consumer spending has remained low, foreclosure rates in Clark County are among the highest in the nation, tourism and construction declined, and unemployment rates increased. The local unemployment

rate climbed from 6.5 percent at June 30, 2008, to 12.3 percent at June 30, 2009, well above the national average of 9.5 percent.

TAXPAYERS' BILL OF RIGHTS

The County has long fostered its reputation for strong and consistent fiscal policies. Residents in unincorporated areas of the County enjoy one of the lowest property tax rates in the nation. The County has accomplished this through nearly unprecedented reductions in the countywide tax rate over the past decade, coupled with conservative maintenance of town and special district rates, which are well below the limits allowed by State law. The County recognizes the need to maintain its application of strong measures designed to keep growth of government and spending under control. To address this need, the Board has adopted the Taxpayers' Bill of Rights resolution and uses it as a guide for the County's financial management.

The Taxpayers' Bill of Rights consists of ten policy points:

- The Countywide and unincorporated town property tax rates shall not be increased unless otherwise mandated by a vote of the people or legislative enactment.
- Deficit spending will be avoided and a budgeted ending fund balance of between 8.3 percent and 10 percent of all expenditures will be maintained, except in the case of an unanticipated economic event, in which case cash balances will be maintained at least at 5 percent of all budgeted expenditures and transfers.
- The cumulative increases in budgeted expenditures for County operations and maintenance shall not exceed the combined growth in population and the consumer price index, excluding costs associated with voter-approved or legislative tax overrides or unfunded mandates designated by the Board.
- The average salary and benefit increases for County employees will be comparable to those of the private sector.
- A meaningful public input process will be provided during the annual budget review.
- Regular meetings will be conducted with city counterparts through a joint committee of elected officials to identify potential areas for cost-effective consolidation of services.
- The County cost containment program will continue to safeguard against overspending.
- Independent performance evaluations for each County department will be performed on at least a five-year cycle.
- New leases of buildings will be avoided as the County endeavors to house all employees in the Clark County Government Center or other County-owned buildings and make its building program as cost effective as possible.
- Continued integration of the capital improvement and master plan programs will be pursued in order to ensure unified planning initiatives.

DEBT ADMINISTRATION

A formal Debt Management Policy (the "Policy") has been adopted by the Board. The purpose of the Policy is to manage the issuance of the County's debt obligations and to maintain the County's ability to incur debt and other long-term obligations at favorable interest rates for capital improvements, facilities, and equipment needed for essential services. The Policy is updated annually and submitted to the County Clerk, the Clerk of the Debt Management Commission, and the State Department of Taxation. The County Manager and the Chief Financial Officer are responsible for the administration of the Policy, with the Board ultimately responsible for approval of the form of any County borrowing. Credit ratings indicate to potential buyers whether a governmental entity is considered a good credit risk. Credit ratings issued by the bond rating agencies are a major factor in determining the cost of borrowed funds in the municipal bond market. Moody's Investors Service and Standard & Poor's, the two principal rating agencies for municipal debt, have given the

County favorable general obligation bond ratings of "Aa1" and "AA+," respectively. The County's conservative financial management practices and tax base have contributed to these ratings, which are the highest in the State of Nevada.

CERTIFICATE OF ACHIEVEMENT

The Government Finance Officers Association of the United States and Canada (the "GFOA") awarded a Certificate of Achievement for Excellence in Financial Reporting to Clark County, Nevada for its Comprehensive Annual Financial Report for the fiscal year ended June 30, 2008. The Certificate of Achievement is a prestigious award recognizing conformance with the highest standards for preparation of a state and local government financial report.

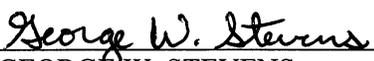
In order to be awarded a Certificate of Achievement, a governmental unit must publish an easily readable and efficiently organized Comprehensive Annual Financial Report whose contents conform to program standards. The report must satisfy both generally accepted accounting principles and applicable legal requirements. A Certificate of Achievement is valid for a period of one year only. Clark County, Nevada has received a Certificate of Achievement for the last 28 consecutive years (fiscal years ended 1981-2008). We believe our current report continues to conform to Certificate of Achievement Program requirements, and we are submitting it to the GFOA.

ACKNOWLEDGMENTS

We thank the staff of the Comptroller's Office and the independent certified public accounting firm of Kafoury, Armstrong and Company.

We commend the Board of County Commissioners and the staff of the County Manager's Office for conducting the affairs of the County in a competent and professional manner.

Respectfully submitted,



GEORGE W. STEVENS
Chief Financial Officer



EDWARD M. FINGER
County Comptroller

Certificate of Achievement for Excellence in Financial Reporting

Presented to

Clark County
Nevada

For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended
June 30, 2008

A Certificate of Achievement for Excellence in Financial Reporting is presented by the Government Finance Officers Association of the United States and Canada to government units and public employee retirement systems whose comprehensive annual financial reports (CAFRs) achieve the highest standards in government accounting and financial reporting.



President

Executive Director

FINANCIAL SECTION



KAFOURY, ARMSTRONG & CO.
A PROFESSIONAL CORPORATION
CERTIFIED PUBLIC ACCOUNTANTS

INDEPENDENT AUDITOR'S REPORT

To the Honorable Board of County Commissioners
and the County Manager
Clark County, Nevada

We have audited the accompanying financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund and the aggregate remaining fund information of Clark County, Nevada, as of and for the year ended June 30, 2009, which collectively comprise the County's basic financial statements as listed in the table of contents. These financial statements are the responsibility of the County's management. Our responsibility is to express opinions on these financial statements based on our audit. We did not audit the financial statements of University Medical Center of Southern Nevada or Las Vegas Valley Water District, which, when combined, represent 31 percent, 28 percent, and 61 percent, respectively, of the assets, net assets, and revenues of the Enterprise Funds. Additionally, we did not audit the financial statements of the Regional Transportation Commission of Southern Nevada, a discretely presented component unit. Those financial statements were audited by other auditors whose reports thereon have been furnished to us, and our opinion, insofar as it relates to the amounts included for University Medical Center of Southern Nevada, Las Vegas Valley Water District, and Regional Transportation Commission of Southern Nevada is based solely on the reports of the other auditors.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinions.

In our opinion, based on our audit and the reports of other auditors, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund and the aggregate remaining fund information of the County as of June 30, 2009, and the respective changes in financial position and cash flows, where applicable, thereof, for the year then ended in conformity with accounting principles generally accepted in the United States of America.

In accordance with *Government Auditing Standards*, we have also issued our report dated December 22, 2009, on our consideration of the County's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be considered in assessing the results of our audit.

The management's discussion and analysis, the budgetary comparison information, and pension and OPEB trend data on pages 3 through 12 and 112 through 127 is not a required part of the basic financial statements but is supplementary information required by accounting principles generally accepted in the United States of America. We have applied certain limited procedures to the management's discussion and analysis and pension and OPEB trend data, which consisted principally of inquiries of management regarding the methods of measurement and presentation of the required supplementary information. However, we did not audit the information and express no opinion on it. The budgetary comparison information has been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, is fairly stated in all material respects in relation to the basic financial statements taken as a whole.

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise Clark County, Nevada's basic financial statements. The introductory section, combining and individual fund statements and schedules and statistical tables, are presented for purposes of additional analysis and are not a required part of the basic financial statements. The combining and individual nonmajor fund financial statements and schedules have been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, are fairly stated in all material respects in relation to the basic financial statements taken as a whole. The introductory and statistical sections have not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we express no opinion on them.

Kufner, Armstrong & Co.

Las Vegas, Nevada
December 22, 2009

Clark County, Nevada

Management's Discussion and Analysis
June 30, 2009

The discussion and analysis of Clark County, Nevada (the County) is designed to, (a) assist the reader in focusing on significant financial issues, (b) provide an overview of the County's financial activities, (c) identify changes in the County's financial position (its ability to address subsequent years' challenges), (d) identify any material deviations from the financial plan (the approved budget), and (e) identify individual fund issues or concerns.

We encourage readers to read this information in conjunction with the transmittal letter, financial statements and accompanying notes to gain a more complete picture of the information presented.

Financial Highlights – Primary Government

- The auditor's report offers an unqualified opinion that the County's financial statements are presented fairly in all material respects.
- Government-wide net assets totaled \$11,650,836,791. Net assets of governmental activities totaled \$7,250,169,071 and those of business-type activities totaled \$4,400,667,720.
- The County's total net assets increased by \$395,355,793, resulting from an increase in net assets from governmental activities of \$331,468,154 and an increase in net assets from business-type activities of 63,887,639. Net assets from governmental activities increased mainly due to infrastructure additions of roadways and improvements. Net assets from business-type activities increased due to increases in net capital assets of the Clark County Department of Aviation and Clark County Water Reclamation District.
- Unrestricted net assets were \$1,963,276,773, with \$1,137,020,922 resulting from governmental activities and \$826,255,851 from business-type activities. Unrestricted net assets from governmental activities decreased by 7 percent from the prior year, and unrestricted net assets from business-type activities increased by 31 percent over the prior year.
- Net capital assets were \$12,900,901,842 of which \$5,658,297,499 were from governmental activities and \$7,242,604,343 were from business type activities. Major additions for governmental activities during the year included \$375 million toward beltways, roadways, and streets, \$24 million toward parks, and \$22 million toward police mobile radios. Major additions for business-type activities during the year included \$156 million in water system additions, \$656 million for terminal 3 and other additions for the Department of Aviation, and \$56 million in sewer system additions. Depreciation expense attributable to assets of governmental activities amounted to \$208,408,202 for the year, and \$265,635,410 for business-type activities.
- Bonds and loans payable totaled \$7,753,523,931. The following new debt was issued during the fiscal year:

Governmental activities:

General obligation bonds:

\$400,000,000 in Southern Nevada Water Authority bond bank bonds

\$60,000,000 in transportation bonds

\$49,615,000 in public facilities bonds

Revenue bonds:

\$10,000 in public facility bonds for the performing arts

Loans:

\$72,000,000 in Master Transportation Plan commercial paper

Business-type activities:

\$375,825,000 in bonds for the Water Reclamation District

\$6,950,000 in refunding bonds for University Medical Center (UMC)

Revenue bonds:

\$2,520,000 in bonds for the Las Vegas Valley Water District

- The County's primary revenue sources for governmental activities were ad valorem taxes (\$870,671,907) consolidated taxes (\$424,296,491), and sales and use taxes (\$230,475,375). These three revenue sources comprised 29 percent, 14 percent, and 8 percent, respectively, or 51 percent of total governmental activities revenues.
- The County's total expenses were \$4,405,403,857. Governmental activities comprised \$2,698,215,453 of total expenses, the largest functional expenses being public safety (\$1,197,914,886) and public works (\$484,787,359). Business-type activities contributed \$1,707,188,404 to total expenses, the largest components being hospital (599,590,137), airport (\$513,349,050), and water (\$416,639,766) .
- Public safety expenses were \$1,197,914,886, or 11 percent higher than in the prior year. This increase is due to continued growth in the program to hire new police officers funded by a voter-approved one-quarter of a cent sales tax as well as growth in fire protection personnel costs.
- Health expenses were \$112,505,490, or 34 percent higher than in the prior year, due to increased subsidies to the University Medical Center and greater demand for health care to low income clients.
- At the end of the fiscal year, the unreserved fund balance for the General Fund was \$195,866,606 or 15 percent of total General Fund expenditures and transfers out. This was an increase of \$15,670,544, or 9 percent, from the prior year. This increase is due to a reduction of fund balance reserved for encumbrances.

Overview of the Financial Statements

- This discussion and analysis is intended to serve as an introduction to the County's basic financial statements which are composed of government-wide financial statements, fund financial statements, and accompanying notes. This report also contains required supplementary information in addition to the basic financial statements.

Government-Wide Financial Statements

- The government-wide financial statements are designed to provide readers with a broad overview of the County's finances in a manner similar to a private-sector business.
- The statement of net assets presents information on all of the County's assets and liabilities, with the difference between the two reported as net assets. Over time, increases or decreases in net assets may serve as a useful indicator of whether the financial position of the County is improving or deteriorating.
- The statement of activities presents information showing how the County's net assets changed during the most recent fiscal year. All changes in net assets are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods (e.g., uncollected taxes and earned but unused vacation and sick leave).
- The government-wide financial statements report three types of activities: governmental activities, business-type activities, and discretely presented component units. The government-wide financial statements distinguish functions of the County that are principally supported by taxes and intergovernmental revenues (governmental activities) from other functions that are intended to recover all or a significant portion of their costs through user fees and charges (business-type activities). The governmental activities of the County include general government, judicial, public safety, public works, health, welfare, culture and recreation, community support, other, and interest on long-term debt. The business-type activities of the County include operations of its hospital, airports, water and sewer utilities, and other operations. Discretely presented component units account for functions of legally separate entities for whom the County is financially accountable, but whose governing bodies are not substantially the same as the County. The activities of the discretely presented component units include regional transportation and flood control planning. Complete financial statements of the individual component units can be obtained from their respective administrative

offices. Contact information is included in The Reporting Entity section of Note I, Summary of Significant Accounting Policies.

- o The government-wide financial statements include not only the business-type activities of the County itself (known as the primary government), but also those of the legally separate component units: UMC, Las Vegas Valley Water District, and the Clark County Water Reclamation District. The Board of County Commissioners acts as the governing board for each of these component units whose activities are blended with those of the primary government because they function as part of the County government. Complete financial statements of the individual component units can be obtained from their respective administrative offices. Contact information is included in The Reporting Entity section of Note I, Summary of Significant Accounting Policies.

Fund Financial Statements

- o A fund is a grouping of related accounts used to maintain control over resources that have been segregated for specific activities or objectives. The County, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the County can be divided into three categories: governmental funds, proprietary funds, and fiduciary funds.

Governmental Funds

- Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on near-term inflows and outflows of spendable resources, as well as on balances of spendable resources available at the end of the fiscal year. Such information may be useful in evaluating the County's near-term financial requirements.
- Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the County's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between governmental funds and governmental activities.
- The County maintains individual governmental funds. Information is presented separately in the governmental fund balance sheet and in the governmental fund statement of revenues, expenditures, and changes in fund balances for the General Fund, the Las Vegas Metropolitan Police Department, and the Master Transportation Plan fund, each of which is considered to be a major fund. Data from the other governmental funds are combined into a single, aggregated presentation. Individual fund data for each of these nonmajor governmental funds are provided in the combining and individual fund statements and schedules.
- The County adopts an annual appropriated budget for each of its governmental funds. A budgetary comparison statement is provided for each of the County's governmental funds to demonstrate compliance with the budget. The budgetary comparison statements for the major governmental funds are presented as required supplementary information; the budgetary comparison statements for all other governmental funds are included in the fund financial statements accompanying information.

Proprietary Funds

- The County maintains two distinct types of proprietary funds.
 - ◆ Enterprise funds are used to report the same functions presented as business-type activities in the government-wide financial statements. The County uses enterprise funds to account for its hospital, airport, water, sewer, and other activities.

- ◆ Internal service funds are an accounting device used to accumulate and allocate costs internally among the County's various functions. Because these services predominately benefit governmental rather than business-type functions, they have been included within governmental activities in the government-wide financial statements. The County uses internal service funds to account for the following activities:

- * Construction management
- * Fleet maintenance
- * Investment pool operations
- * Employee benefits
- * Central printing and mailing
- * Information systems development
- * Self-insurance activities, including:
 - + Liability insurance
 - + Workers' compensation
 - + Group insurance
 - + Other post-employment benefits

- Proprietary funds provide the same type of information as the government-wide financial statements, but with more detail. The proprietary fund financial statements provide separate information for UMC, Clark County Water Reclamation District, and the Las Vegas Valley Water District, each of which is a blended component unit and reported as a major fund within the fund financial statements. In addition, separate information is provided for an additional major fund, the Department of Aviation. Conversely, the internal service funds are combined into a single aggregated presentation in the proprietary fund financial statements. Individual fund data for the internal service funds is provided in the combining and individual fund statements and schedules.

Fiduciary Funds

- The County's fiduciary funds consist of 2 employee benefit funds, 1 pension fund, and 39 agency funds. The employee benefit funds are the Medical Insurance Premium Retirement Plan and the County Section 125 Plan. The pension fund is the Las Vegas Valley Water District Pension Plan. The agency funds are used to hold monies for other entities or individuals until disposition.

Notes to Financial Statements

- The notes to the financial statements provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements.

Other Information

- In addition to the basic financial statements and accompanying notes, this report also presents certain required supplementary information concerning the Las Vegas Valley Water District's progress in funding its obligation to provide pension benefits to its employees. It also includes a schedule of budgetary comparisons for the following major governmental funds:

- ◆ General Fund
- ◆ Special Revenue Funds:
 - * Las Vegas Metropolitan Police Department
 - * Master Transportation Plan

- The combining statements and individual fund schedules are presented immediately following the required supplementary information.
- Unaudited statistical information is provided on a ten-year basis for trend and historical analysis, except where data is not available due to the initial year of GASB Statement No. 34 presentation.

Government-Wide Financial Analysis

- Net assets of the County as of June 30, 2009, and June 30, 2008, are summarized and analyzed below:

<u>Clark County, Nevada Net Assets – Primary Government</u>						
	<u>Governmental Activities</u>		<u>Business-Type Activities</u>		<u>Total</u>	
	<u>2009</u>	<u>2008</u>	<u>2009</u>	<u>2008</u>	<u>2009</u>	<u>2008</u>
Assets						
Current and other assets	\$ 5,225,819,410	\$ 4,835,784,306	\$ 3,474,370,616	\$ 4,104,821,265	\$ 8,700,190,026	\$ 8,940,605,571
Net capital assets	<u>5,658,297,499</u>	<u>5,230,348,275</u>	<u>7,242,604,343</u>	<u>6,307,623,796</u>	<u>12,900,901,842</u>	<u>11,537,972,071</u>
Total assets	<u>10,884,116,909</u>	<u>10,066,132,581</u>	<u>10,716,974,959</u>	<u>10,412,445,061</u>	<u>21,601,091,868</u>	<u>20,478,577,642</u>
Liabilities						
Long-term liabilities	2,523,143,425	1,974,091,972	4,881,366,924	4,669,661,491	7,404,510,349	6,643,753,463
Other liabilities	<u>1,110,804,413</u>	<u>1,173,339,692</u>	<u>1,434,940,315</u>	<u>1,406,003,489</u>	<u>2,545,744,728</u>	<u>2,579,343,181</u>
Total liabilities	<u>3,633,947,838</u>	<u>3,147,431,664</u>	<u>6,316,307,239</u>	<u>6,075,664,980</u>	<u>9,950,255,077</u>	<u>9,223,096,644</u>
Net assets						
Invested in capital assets, net of related debt	4,804,599,338	4,436,761,991	3,302,426,756	3,023,318,923	8,107,026,094	7,460,080,914
Restricted	1,308,548,811	1,263,653,507	271,985,113	683,952,349	1,580,533,924	1,947,605,856
Unrestricted	<u>1,137,020,922</u>	<u>1,218,285,419</u>	<u>826,255,851</u>	<u>629,508,809</u>	<u>1,963,276,773</u>	<u>1,847,794,228</u>
Total net assets	<u>\$ 7,250,169,071</u>	<u>\$ 6,918,700,917</u>	<u>\$ 4,400,667,720</u>	<u>\$ 4,336,780,081</u>	<u>\$11,650,836,791</u>	<u>\$11,255,480,998</u>

- As noted earlier, net assets may serve over time as a useful indicator of the County’s financial position. Assets exceeded liabilities by \$11,650,836,791 as of June 30, 2009, and by \$11,255,480,998 as of June 30, 2008, a net increase of \$395,355,793, or 4 percent.
- The largest portion of the County’s net assets (70 percent) reflects its investment in capital assets (e.g., land, buildings, infrastructure, machinery and equipment, etc.), less any related debt outstanding used to acquire those assets. The County uses these capital assets to provide services to citizens; consequently, these assets are not available for future spending. Although the County’s investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate the debt.
- The County’s restricted net assets (13 percent) represent resources that are subject to external restrictions on how they may be used. Of these restricted net assets, 46 percent is for construction of capital assets (unspent proceeds from long-term debt issues), 23 percent is for repayment of long-term debt, and the balance is restricted for the County’s special revenue funds or other purposes.
- The remaining portion of the County’s net assets (17 percent) is unrestricted and may be used to meet the County’s ongoing obligations to citizens and creditors.
- At June 30, 2009, the County had positive balances in all three categories of net assets, both for the government as a whole, as well as for separate governmental and business-type activities

Clark County, Nevada Changes in Net Assets – Primary Government

	Governmental Activities		Business-Type Activities		Total	
	2009	2008	2009	2008	2009	2008
Revenues:						
Program revenues:						
Charges for services	\$ 371,520,267	\$ 487,124,450	\$1,486,025,667	\$1,581,233,246	\$ 1,857,545,934	\$2,068,357,696
Operating grants and contributions	455,497,564	414,259,506	60,000,000	31,000,000	515,497,564	445,259,506
Capital grants and contributions	296,666,310	253,029,125	98,328,506	132,905,410	394,994,816	385,934,535
General revenues:						
Ad valorem taxes	870,671,907	799,257,814	15,957	15,181	870,687,864	799,272,995
Consolidated tax	424,296,491	489,752,501	53,466	65,526	424,349,957	489,818,027
Sales and use tax	230,475,375	265,477,538	13,735,092	15,813,975	244,210,467	281,291,513
Franchise fees	95,441,780	91,081,001	-	-	95,441,780	91,081,001
Fuel taxes	73,662,757	77,710,751	-	-	73,662,757	77,710,751
Motor vehicle privilege tax	43,158,008	47,805,025	-	-	43,158,008	47,805,025
Room tax	37,179,811	45,917,555	-	-	37,179,811	45,917,555
Other	32,310,674	34,901,285	-	-	32,310,674	34,901,285
Gain (loss) on sale or disposition of assets	3,172,705	2,620,375	161,239	323,033	3,333,944	2,943,408
Interest income	106,744,335	208,926,347	79,651,192	137,391,418	186,395,527	346,317,765
Total revenues	3,040,797,984	3,217,863,273	1,737,971,119	1,898,747,789	4,778,769,103	5,116,611,062
Expenses						
General government	237,328,938	220,165,615	-	-	237,328,938	220,165,615
Judicial	188,151,791	199,563,451	-	-	188,151,791	199,563,451
Public safety	1,197,914,886	1,082,216,327	-	-	1,197,914,886	1,082,216,327
Public works	484,787,359	467,845,743	-	-	484,787,359	467,845,743
Health	112,505,490	84,025,232	-	-	112,505,490	84,025,232
Welfare	199,691,030	174,289,857	-	-	199,691,030	174,289,857
Culture and recreation	42,244,450	54,067,340	-	-	42,244,450	54,067,340
Community support	22,015,264	19,710,319	-	-	22,015,264	19,710,319
Other	101,298,299	113,762,028	-	-	101,298,299	113,762,028
Interest on long-term debt	112,277,946	91,136,714	-	-	112,277,946	91,136,714
Hospital	-	-	599,590,137	589,797,799	599,590,137	589,797,799
Water	-	-	416,639,766	431,929,066	416,639,766	431,929,066
Airport	-	-	513,349,050	495,754,402	513,349,050	495,754,402
Sewer	-	-	108,643,275	106,987,817	108,643,275	106,987,817
Other	-	-	68,966,176	74,264,231	68,966,176	74,264,231
Total expenses	2,698,215,453	2,506,782,626	1,707,188,404	1,698,733,315	4,405,403,857	4,205,515,941
Increase in net assets before transfers	342,582,531	711,080,647	30,782,715	200,014,474	373,365,246	911,095,121
Transfers	(11,114,377)	(24,600,831)	11,114,377	24,600,831	-	-
Increase (decrease) in net assets	331,468,154	686,479,816	41,897,092	224,615,305	373,365,246	911,095,121
Net assets – beginning	6,918,700,917	6,229,422,398	4,336,780,081	4,112,164,776	11,255,480,998	10,341,587,174
Restatement of beginning fund balances	-	2,798,703	21,990,547	-	21,990,547	2,798,703
Net assets restated	6,918,700,917	6,232,221,101	4,358,770,628	4,112,164,776	11,277,471,545	10,344,385,877
Net assets – ending	\$7,250,169,071	\$6,918,700,917	\$4,400,667,720	\$4,336,780,081	\$11,650,836,791	\$11,255,480,998

- Program revenues included charges for services, fines and forfeitures, certain licenses and permits, special assessments, and both operating and capital grants and contributions. Program revenues from governmental activities decreased by \$30,728,940, or 3 percent, due to decreases in development activity. Program revenues from business-type activities decreased by \$100,784,483, or 6 percent, due to decreases in passenger facility charges and building permits, charges for services and decreases in capital contributions to the Las Vegas Valley Water District and Clark County Water Reclamation District.
- General revenues consisted of taxes and interest not allocable to specific programs. For governmental activities, the largest of these revenues, ad valorem taxes, increased by \$71,414,093, or 9 percent. This increase was due mainly to increases in assessed valuation. Consolidated tax declined by \$65,456,010, or 13 percent, and sales and use tax decreased in governmental activities by \$35,002,163, or 13 percent, both due to the effects of the recession on the local economy during fiscal year 2009. Interest revenue for governmental activities decreased by \$102,182,012 or 49 percent; interest

revenue for business-type activities decreased by \$57,740,226, or 42 percent. These decreases were due to lower rates of investment returns.

- The County had a gain on disposition of assets of \$3,172,705 from governmental activities. This was mainly due to sales of County right-of-way and equipment during the fiscal year.
- County governmental activity expenses increased 8 percent in fiscal year 2009. Increases in general government of 9 percent were due to the reorganization of the Office of Appointed Counsel division from the judicial function, as well as the costs of the 2008 elections. Public safety expenses for governmental activities increased \$115,698,559, or 11 percent, mostly due to increased expenditures of the Las Vegas Metropolitan Police Department, including the hiring of new officers as a result of the previously mentioned sales tax. Increases in fire protection personnel costs were also a factor. Health expenditures increased \$28,480,258 or 34 percent due to increased subsidies to the University Medical Center and greater demands for health care to low income clients. Welfare expenditures for governmental activities increased \$25,401,173, or 15 percent, showing the growing demand on the County welfare system. Water functional area expenses decreased \$15,289,300, or 4 percent, because of the decrease in the regional connection fees paid by the Las Vegas Valley Water District to the Southern Nevada Water Authority. Airport functional expenses increased \$17,594,648, or 4 percent, because of two primary events; 1) the completion of the Airport's in-line baggage handling system which is owned and operated by the Airport and maintained by Airport system staff; and 2) unfunded security related mandates from the Transportation Security Administration which require the Airport to physically man all terminal access point doorways into the secured areas of the terminal.

Financial Analysis of the County's Funds

- The County uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

Governmental Funds

- The focus of the County's governmental funds is to provide information on near-term inflows, outflows, and balances of spendable resources. Such information is useful in assessing the County's financing requirements. In particular, the unreserved fund balance may serve as a useful measure of the County's net resources available for spending at the end of the fiscal year.
- As of the end of the current fiscal year, the County's governmental funds reported a combined ending fund balance of \$2,363,753,506, a decrease of \$6,488,001, or 1 percent, from the prior year. Approximately 81 percent of fund balances (\$1.9 billion) constitute unreserved fund balance. Approximately \$1.2 billion dollars, or 60 percent, of the unreserved fund balance is designated for specific projects in major special revenue and capital project funds. Of the unreserved fund balance, \$759 million, or 40 percent, is undesignated. The remainder of the fund balance is reserved to indicate that it is not available for new spending because it has already been committed 1) to liquidate contracts and purchase orders of the prior period (\$172 million), 2) to pay debt service (\$252 million), and 3) as reserves for long-term receivables (\$22 million).
- The General Fund is the main operating fund of the County. At the end of the current fiscal year, the unreserved fund balance of the General Fund was \$195,866,606, an increase of \$15,670,544, or 9 percent, from the prior year. The total fund balance was \$218,345,400, a decrease of \$108,484, or 1 percent, from the prior year. As a measure of the General Fund's liquidity, it may be useful to compare both unreserved fund balance and total fund balance to total fund expenditures and transfers. Unreserved fund balance represented 15 percent of total General Fund expenditures and transfers out for the fiscal year ended June 30, 2009, and 13 percent for the fiscal year ended June 30, 2008. Total fund balance represented 17 percent and 15 percent of that same amount in the fiscal years ended June 30, 2009, and June 30, 2008, respectively.
- Key factors in the change in fund balance in the General Fund are as follows:
 - Revenues and transfers-in decreased by \$36,624,635, or 3 percent. General fund revenues decreased by \$30,272,668, or 3 percent. Ad valorem tax revenues generated the largest revenue increase of \$37,673,465, or 11 percent, due to valuation increases. Intergovernmental revenue, the largest component of which is the

consolidated tax, decreased by \$42,591,590, or 13 percent, due to the effects of the recession on the local economy. Interest income decreased by \$19,454,482 or 71 percent due to lower interest rates. The transfers in were primarily ad valorem and consolidated taxes from the unincorporated towns and the Clark County Fire District. Increases in ad valorem taxes and decreases in consolidated taxes were also reflected in transfers into the general fund, for a net decrease of \$6,351,967, or 2 percent.

- Expenditures and transfers out decreased by \$127,864,415, or 9 percent. General fund expenditures increased \$57,673,029, or 8 percent. Transfers out decreased by \$185,537,444, or 27 percent. The transfers out are primarily to the Las Vegas Metropolitan Police Department and the Detention Services special revenue funds. In addition, periodic transfers are made from the general fund to the County Capital Projects Fund at the discretion of the Board of County Commissioners. Transfers to the County Capital Projects fund were \$4,617,809 and \$208,352,070 for the fiscal years ended June 30, 2009, and 2008 respectively, a decrease of \$203,734,261.

o Other major fund activity is as follows:

- The Las Vegas Metropolitan Police Department operates from current year resources and it budgets for a zero fund balance; however, it ended the year with a total fund balance of \$52,058,835 of which \$4,586,007 was reserved. Total revenues and transfers in were \$563,358,051, which was an increase of 5 percent, or \$27,542,580, over the prior year. This increased amount occurred primarily as a result of a 9 percent increase in ad valorem taxes of \$13,823,722 and a combined 5 percent increase of \$15,782,883 in City of Las Vegas contributions and County transfers. Expenditures, which are primarily personnel costs, increased 9 percent, or \$44,668,493.
- The Master Transportation Plan fund accounts for tax proceeds from a variety of sources used to improve transportation in Clark County. Total revenues decreased \$75,923,388, or 21 percent, from the prior year, due to a broad decline in all revenue categories, related both to growth and activity. The proceeds of these taxes are then moved to the appropriate capital projects, debt service, or enterprise fund to effect the transportation improvements.
- The non-major governmental funds showed an increase in fund balances of \$2,534,837, with total fund balances of \$2,093,349,271, and unreserved fund balances of \$1,673,990,000. All funds have the resources to meet their commitments.

Enterprise Funds

- The County's enterprise funds provide the same type of information found in the government-wide financial statements, but in more detail. Minor differences arise between the enterprise funds and the business-type activities in the government-wide statements due to the effects of consolidation of internal service fund activities related to the enterprise funds. Unrestricted net assets of the enterprise funds totaled \$830,668,279, an increase of \$196,747,021, or 31 percent, and the total growth in net assets for these funds was \$63,870,315, a 1 percent increase from the prior year. Other factors concerning the finances of these funds have already been addressed in the discussion of the County's business-type activities.

Internal Service Funds

- The County's internal service funds are an accounting device used to accumulate and allocate costs internally among the County's various functions. Because these services predominately benefit governmental rather than business-type functions, they have been included within governmental activities in the government-wide financial statements. Other factors concerning the finances of the internal service funds have already been addressed in the discussion of the County's governmental activities.

Budgetary Highlights

- The General Fund’s legal level of budgetary control is the function level. The final amended budget for expenditure appropriation was \$869,497,976, an increase of \$15,000,000 or 2 percent from the original budget. Actual expenditures were \$813,846,348, or 6 percent less than the final budget, primarily due to the County’s cost containment efforts.
- Revenues of the general fund fell short of the final budget by \$47,856,170, or 5 percent. This occurred in spite of generally conservative revenue forecasts due to the current recession.

Capital Assets and Debt Administration

Primary Government

- Capital Assets
 - The County’s investment in capital assets, net of accumulated depreciation at June 30, 2009, was \$12,900,901,842, an increase of \$1,362,929,771, or 12 percent. Detail by type of activity and asset is summarized in the table below.

Major additions for this fiscal year are as follows:

<u>Governmental Activities</u>		<u>Business-Type Activities</u>	
Roadways and streets (beltway)	\$375 million	Water system additions	\$ 156 million
Parks	\$ 24 million	Airport land acquisition	
Police mobile radios	\$ 22 million	and construction	\$ 656 million
		Sewer system additions	\$ 56 million

Clark County, Nevada Capital Assets – Primary Government
(Net of Depreciation)

	<u>Governmental Activities</u>		<u>Business-Type Activities</u>		<u>Total</u>	
	<u>2009</u>	<u>2008</u>	<u>2009</u>	<u>2008</u>	<u>2009</u>	<u>2008</u>
Land and improvements	\$1,502,446,164	\$1,434,470,355	\$2,950,977,615	\$2,635,898,572	\$ 4,453,423,779	\$ 4,070,368,927
Buildings	766,375,339	736,399,089	2,233,574,462	2,022,984,206	2,999,949,801	2,759,383,295
Machinery and equipment	125,820,120	106,367,566	607,971,976	507,978,156	733,792,096	614,345,722
Infrastructure	2,897,023,395	2,646,517,066	-	-	2,897,023,395	2,646,517,066
Construction in progress	<u>366,632,481</u>	<u>306,594,199</u>	<u>1,450,080,290</u>	<u>1,140,762,862</u>	<u>1,816,712,771</u>	<u>1,447,357,061</u>
Total	<u>\$5,658,297,499</u>	<u>\$5,230,348,275</u>	<u>\$7,242,604,343</u>	<u>\$6,307,623,796</u>	<u>\$12,900,901,842</u>	<u>\$11,537,972,071</u>

- For additional information on the County’s capital assets see note 4 in the accompanying financial statements.

Long-Term Debt

Primary Government

- At June 30, 2009, the County had total outstanding bonds and loans of \$7,753,523,931, an increase of \$750,783,291, or 11 percent, from the prior year. Of this amount, \$2,037,870,241 comprised general obligation debt backed by the full faith and credit of the County, \$1,931,506,885 of general obligation bonds additionally secured by specified revenue sources, \$495,398,223 of loans, primarily in the form of commercial paper, and \$276,227,136 was special assessment debt for which the County is liable in the event of default by the property owners subject to assessment.

Clark County, Nevada Outstanding Debt

	<u>Governmental Activities</u>		<u>Business-Type Activities</u>		<u>Total</u>	
	<u>2009</u>	<u>2008</u>	<u>2009</u>	<u>2008</u>	<u>2009</u>	<u>2008</u>
General obligation bonds	\$2,037,843,510	\$1,601,883,424	\$ 26,731	\$ 39,150	\$2,037,870,241	\$1,601,922,574
Revenue backed general obligation bonds	-	-	1,931,506,885	1,612,753,453	1,931,506,885	1,612,753,453
Revenue bonds	10,000	-	3,012,511,446	3,067,627,775	3,012,521,446	3,067,627,775
Special assessment bonds	276,227,136	295,574,559	-	-	276,227,136	295,574,559
Loans	<u>92,924,406</u>	<u>21,180,941</u>	<u>402,473,817</u>	<u>403,681,338</u>	<u>495,398,223</u>	<u>424,862,279</u>
Total	<u>\$2,407,005,052</u>	<u>\$1,918,638,924</u>	<u>\$5,346,518,879</u>	<u>\$5,084,101,716</u>	<u>\$7,753,523,931</u>	<u>\$7,002,740,640</u>

- o For additional information on the County's debt, see note 6 in the accompanying financial statements.

Economic Factors

- After several years of significant economic growth, Las Vegas showed signs of continued slowing in 2009. Both taxable sales and new and existing home sales showed significant decreases. The County's unemployment rate at June 30, 2009, was 12.3 percent as compared to 6.5 percent in the prior year.
- Clark County remains an attractive place for people to relocate and find employment. Although population growth slowed in 2009, several significant projects in the County strip resort corridor provide the opportunity for continued growth. The rapid growth in recent years, and the likelihood of growth in the future, continues to create challenges in keeping up with infrastructure needs. The County has a Master Transportation Plan in place that was approved by the 1991 legislature. During the November 2002 general election, the voters of Clark County approved an additional funding measure, subsequently enacted by the legislature to allow an additional sales tax levy to further improve the County's transportation needs.
- UMC continues to deal with the impact of uninsured patients. UMC's operating loss was \$82,513,340 for the fiscal year 2009 from \$54,999,992 in fiscal year 2008 due to continued high levels of care for uninsured and underinsured patients. The County may need to help with the financing of these continued losses.
- Despite UMC's financial difficulties, the County has positioned itself to meet the needs of its citizens. A solid tax base continues to provide adequate revenues to provide basic services. A cost containment program continues to be in place, enforcing a reasonable pace of hiring and position savings. The County's general fund unreserved ending fund balance remains healthy. Together, these factors have placed the County in a sound financial position to mitigate short-term economic uncertainty.

Requests for Information

- This report is designed to provide a general overview of the County's finances for all interested parties. Questions concerning the information provided in this report or requests for additional financial information should be addressed to Edward M. Finger, County Comptroller, at 500 South Grand Central Parkway, Las Vegas, NV 89155.

BASIC FINANCIAL STATEMENTS

GOVERNMENT-WIDE FINANCIAL STATEMENTS

Clark County, Nevada
Statement of Net Assets
June 30, 2009

	Primary Government			Component Units		
	Governmental Activities	Business-Type Activities	Total	Clark County Flood Control District	Regional	
					Transportation Commission of Southern Nevada	
ASSETS						
Cash and investments:						
In custody of the County Treasurer	\$ 2,667,887,498	\$ 299,763,918	\$ 2,967,651,416	\$ 336,621,445	\$	\$ 287,805,818
In custody of other officials	6,816,507	43,177,889	49,994,396	500		60,216
With fiscal agent	130,150,968	-	130,150,968	2,652,616		42,965,038
Investments in custody of other officials	-	520,382,099	520,382,099	-		-
Loaned securities	386,225,253	15,610,058	401,835,311	48,589,903		41,391,617
Accounts receivable (net of provision for doubtful accounts)	19,892,652	236,455,160	256,347,812	78,348		1,122,824
Interest receivable	22,300,258	10,733,928	33,034,186	2,657,057		2,263,430
Bond bank receivable	42,360,000	-	42,360,000	-		-
Taxes receivable, delinquent	22,566,657	583	22,567,240	-		-
Penalties receivable on delinquent taxes	9,771,185	-	9,771,185	-		-
Special assessments receivable	279,936,572	-	279,936,572	-		-
Internal balances	16,280,396	(16,280,396)	-	-		-
Due from other governmental units	204,769,416	5,056,142	209,825,558	11,746,193		52,134,767
Inventories	450,874	30,235,089	30,685,963	-		-
Prepaid items and other current assets	2,522,698	2,383,954	4,936,652	-		522,438
Deferred charges and other assets	46,413,476	113,413,810	159,827,286	2,876,153		3,035,276
Restricted assets:						
Cash and investments:						
In custody of the County Treasurer	-	487,781,299	487,781,299	-		-
In custody of other officials	-	215,979,003	215,979,003	-		-
With fiscal agent	-	509,595,702	509,595,702	-		-
Loaned securities	-	205,145,609	205,145,609	-		-
Accounts receivable	-	421,806,769	421,806,769	-		-
Bond bank receivable, noncurrent	1,367,445,000	373,130,000	1,740,575,000	-		-
Capital assets not being depreciated	1,718,857,595	2,386,437,397	4,105,294,992	119,967		217,031,052
Capital assets being depreciated, net of accumulated depreciation	3,939,439,904	4,856,166,946	8,795,606,850	2,651,997		223,735,526
Total Assets	10,884,116,909	10,716,974,959	21,601,091,868	407,994,179		872,068,002

(Continued)

Clark County, Nevada
Statement of Net Assets
June 30, 2009
(Continued)

	Primary Government		Component Units	
	Governmental Activities	Business-Type Activities	Clark County Regional Flood Control District	Regional Transportation Commission of Southern Nevada
LIABILITIES				
Accounts payable	\$ 303,838,316	\$ 174,126,535	\$ 15,130,640	\$ 96,973,841
Accrued payroll and other accrued liabilities	169,452,031	128,512,158	129,767	1,012,486
Accrued interest	16,647,102	-	2,457,898	11,111,865
Due to other governmental units	44,534,905	-	-	-
Loaned securities	405,767,172	134,767,709	51,048,415	43,485,916
Unearned revenue and other liabilities	40,178,599	130,560,417	-	439,211
Liabilities payable from restricted assets:				
Accounts payable	-	151,315,295	-	-
Customer deposits	-	9,933,670	-	-
Accrued expenses	-	84,914,588	-	-
Loaned securities	-	91,613,677	-	-
Bonds and loans payable, due within one year	-	514,178,000	-	-
Bonds and loans payable, due within one year	130,386,288	15,018,266	11,155,000	17,355,000
Bonds and loans payable, due after one year	2,276,618,764	4,817,322,613	434,624,269	632,060,438
Other non-current liabilities, due after one year	246,524,661	64,044,311	833,206	3,585,923
Total Liabilities	3,633,947,838	6,316,307,239	515,379,195	806,024,680
NET ASSETS				
Invested in capital assets, net of related debt	4,804,599,338	3,302,426,756	2,771,964	440,766,578
Restricted for:				
Capital projects	601,402,296	123,887,380	239,674,603	137,007,825
Debt service	252,166,904	113,527,149	10,208,453	60,421,863
Other purposes	454,979,611	34,570,584	85,739,233	-
Unrestricted	1,137,020,922	826,255,851	(445,779,269)	(572,152,943)
Total Net Assets	\$ 7,250,169,071	\$ 4,400,667,720	\$ (107,385,016)	\$ 66,043,323

The accompanying notes are an integral part of these financial statements.

Clark County, Nevada
Statement of Activities
For the fiscal year ended June 30, 2009
(Continued)

	Net (Expenses) Revenues and Changes in Net Assets									
	Program Revenues				Primary Government			Component Units		
	Expenses	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Governmental Activities	Business-type Activities	Total	Clark County Regional Flood Control District	Regional Transportation Commission of Southern Nevada	-
Governmental activities:										
General government	\$ 237,328,938	\$ 193,369,543	\$ 132,289,024	\$ -	\$ 88,329,629	\$ -	\$ 88,329,629	\$ -	\$ -	\$ -
Judicial	188,151,791	59,591,447	16,406,246	-	(112,154,098)	-	(112,154,098)	-	-	-
Public safety	1,197,914,886	52,199,999	241,494,128	-	(904,220,759)	-	(904,220,759)	-	-	-
Public works	484,787,359	40,243,272	54,099,850	296,042,142	(94,402,095)	-	(94,402,095)	-	-	-
Health	112,505,490	7,717,222	3,782,853	-	(101,005,415)	-	(101,005,415)	-	-	-
Welfare	199,691,030	-	7,425,463	-	(192,265,567)	-	(192,265,567)	-	-	-
Culture and recreation	42,244,450	17,701,781	-	624,168	(23,918,501)	-	(23,918,501)	-	-	-
Community support	22,015,264	-	-	-	(22,015,264)	-	(22,015,264)	-	-	-
Other	101,298,299	697,003	-	-	(100,601,296)	-	(100,601,296)	-	-	-
Interest on long-term debt	112,277,946	-	-	-	(112,277,946)	-	(112,277,946)	-	-	-
Total governmental activities	2,698,215,453	371,520,267	455,497,564	296,666,310	(1,574,531,312)	-	(1,574,531,312)	-	-	-

(Continued)

Clark County, Nevada
Statement of Activities
For the fiscal year ended June 30, 2009
(Continued)

	Program Revenues				Primary Government			Component Units	
	Expenses	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Governmental Activities	Business-type Activities	Total	Clark County Regional Flood Control District	Regional Transportation Commission of Southern Nevada
Business-type activities:									
Hospital	\$ 599,590,137	\$ 510,430,588	\$ 60,000,000	\$ -	\$ -	\$ (29,159,549)	\$ (29,159,549)	\$ -	\$ -
Water	416,639,766	358,078,404	-	34,930,004	-	(23,631,358)	(23,631,358)	-	-
Airport	513,349,050	462,615,242	-	32,846,693	-	(17,887,115)	(17,887,115)	-	-
Sewer	108,643,275	112,099,618	-	30,551,809	-	34,008,152	34,008,152	-	-
Other	68,966,176	42,801,815	-	-	-	(26,164,361)	(26,164,361)	-	-
Total business-type activities	1,707,188,404	1,486,025,667	60,000,000	98,328,506	-	(62,834,231)	(62,834,231)	-	-
Total primary government	\$ 4,405,403,857	\$ 1,857,545,934	\$ 515,497,564	\$ 394,994,816	-	-	-	\$ (114,524,228)	\$ -
Component units:								\$ (114,524,228)	\$ (241,521,469)
Clark County Regional Flood Control District	437,061,825	61,085,195	4,777,869	129,677,292	-	-	-	-	-
Southern Nevada Regional Transportation Commission of Southern Nevada	\$ 551,586,053	\$ 61,085,195	\$ 4,777,869	\$ 129,677,292	-	-	-	\$ (114,524,228)	\$ (241,521,469)
Total component units									
General revenues:									
Ad valorem taxes					870,671,907	15,957	870,687,864	-	-
Consolidated tax					424,296,491	53,466	424,349,957	-	-
Sales and use tax					230,475,375	13,735,092	244,210,467	75,034,138	149,922,311
Franchise fees					95,441,780	-	95,441,780	-	-
Fuel taxes					73,662,757	-	73,662,757	-	71,476,794
Motor vehicle privilege tax					43,158,008	-	43,158,008	-	-
Room tax					37,179,811	-	37,179,811	-	-
Other					32,310,674	-	32,310,674	124,242	32,542,981
Gain on sale of capital assets					3,172,705	161,239	3,333,944	-	-
Interest income					106,744,335	79,651,192	186,395,527	9,376,079	12,322,605
Transfers					(11,114,377)	11,114,377	-	-	-
Total general revenues and transfers					1,905,995,466	104,731,323	2,010,730,789	84,534,459	266,264,691
Change in net assets					331,468,154	41,897,092	373,365,246	(29,989,769)	24,743,222
Net assets - beginning					6,918,700,917	4,336,780,081	11,255,480,998	(77,395,247)	51,663,953
Prior period adjustment					-	21,990,547	21,990,547	-	(10,363,852)
Net assets - beginning as restated					6,918,700,917	4,358,770,628	11,277,471,545	(77,395,247)	41,300,101
Net assets - ending					\$ 7,250,169,071	\$ 4,400,667,720	\$ 11,650,836,791	\$ (107,385,016)	\$ 66,043,323

The accompanying notes are an integral part of these financial statements.

FUND FINANCIAL STATEMENTS

Clark County, Nevada
Governmental Funds
Balance Sheet
June 30, 2009

	General Fund	Las Vegas Metropolitan Police Department	Master Transportation Plan	Other Governmental Funds	Total Governmental Funds
ASSETS					
Cash and investments:					
In custody of the County Treasurer	\$ 156,750,412	\$ 77,631,680	\$ 1,948,919	\$ 2,042,250,877	\$ 2,278,581,888
In custody of other officials	1,193,459	238,000	-	1,283,048	2,714,507
With fiscal agent	-	-	-	130,150,968	130,150,968
Loaned securities	32,747,070	11,314,757	2,722,378	292,746,348	339,530,553
Accounts receivable	25,189,614	566,694	-	4,462,872	30,219,180
Interest receivable	1,790,716	626,982	148,871	17,175,137	19,741,706
Taxes receivable, delinquent	10,254,836	4,141,593	-	8,170,228	22,566,657
Penalties receivable on delinquent taxes	9,771,185	-	-	-	9,771,185
Special assessments receivable	-	-	-	279,936,572	279,936,572
Due from other funds	-	-	-	18,176,094	18,176,094
Due from other governmental units	66,395,764	6,251,634	36,653,715	95,468,303	204,769,416
Prepaid items	-	708,500	-	-	708,500
Total Assets	<u>\$ 304,093,056</u>	<u>\$ 101,479,840</u>	<u>\$ 41,473,883</u>	<u>\$ 2,889,820,447</u>	<u>\$ 3,336,867,226</u>

(Continued)

Clark County, Nevada
 Governmental Funds
 Balance Sheet
 June 30, 2009
 (Continued)

	General Fund	Las Vegas Metropolitan Police Department	Master Transportation Plan	Other Governmental Funds	Total Governmental Funds
LIABILITIES AND FUND BALANCES					
Liabilities:					
Accounts payable	\$ 15,949,530	\$ 10,825,447	\$ -	\$ 127,416,211	\$ 154,191,188
Accrued payroll	18,945,706	18,938,124	-	12,816,592	50,700,422
Due to other funds	457,270	-	7,414,421	13,703,615	21,575,306
Due to other governmental units	-	37,302	31,199,340	13,298,263	44,534,905
Loaned securities	34,403,996	11,887,252	2,860,122	307,558,482	356,709,852
Deferred revenue and other liabilities	15,991,154	7,732,880	-	321,678,013	345,402,047
Total Liabilities	<u>85,747,656</u>	<u>49,421,005</u>	<u>41,473,883</u>	<u>796,471,176</u>	<u>973,113,720</u>
Fund balances:					
Reserved for encumbrances	34,538	4,586,007	-	167,192,367	171,812,912
Reserved for long-term receivables	22,444,256	-	-	-	22,444,256
Reserved for debt service	-	-	-	252,166,904	252,166,904
Unreserved:					
Designated for specific projects, reported in:					
Major funds	2,005,945	25,129,825	-	-	27,135,770
Special revenue funds	-	-	-	80,971,925	80,971,925
Capital projects funds	-	-	-	1,050,201,291	1,050,201,291
Undesignated, reported in:					
Major funds	193,860,661	22,343,003	-	-	216,203,664
Special revenue funds	-	-	-	541,894,869	541,894,869
Capital projects funds	-	-	-	921,915	921,915
Total Fund Balances	<u>218,345,400</u>	<u>52,058,835</u>	<u>-</u>	<u>2,093,349,271</u>	<u>2,363,753,506</u>
Total Liabilities and Fund Balances	<u>\$ 304,093,056</u>	<u>\$ 101,479,840</u>	<u>\$ 41,473,883</u>	<u>\$ 2,889,820,447</u>	<u>\$ 3,336,867,226</u>

The accompanying notes are an integral part of these financial statements

Clark County, Nevada
 Reconciliation of the Balance Sheet
 to the Statement of Net Assets
 June 30, 2009

Amounts reported for governmental activities in the statement of net assets are different because:

Fund balances – governmental funds		\$2,363,753,506
Capital assets used in governmental activities are not financial resources and are therefore not reported in the governmental funds:		
Governmental capital assets	\$7,496,243,756	
Less accumulated depreciation	<u>(1,837,946,257)</u>	5,658,297,499
Long-term liabilities, including bonds payable, are not due and payable in the current period, and therefore not reported in governmental funds:		
Bonds payable, net of premiums and discounts	(2,314,080,646)	
Unamortized bond costs, premiums and discounts	12,196,702	
Loans payable	(92,924,406)	
Litigation liability	(2,500,000)	
Litigation settlement	(10,000,000)	
LVMPD OPEB liability, net of Detention portion	(88,621,534)	
Compensated absences	<u>(179,559,457)</u>	(2,675,489,341)
Accrued interest payable		(16,647,102)
Deferred revenue representing amounts that were not available to fund current expenditures and therefore are not reported in governmental funds		305,492,216
Long-term receivables reserved in governmental funds, adjusted to allowance for uncollectibles in statement of net assets		(22,444,256)
Long-term receivables not recorded in governmental funds:		
Bond bank receivable from So. Nevada Water Authority	1,409,805,000	
LVMPD OPEB receivable from City of Las Vegas	34,216,774	1,444,021,774
Internal service funds are used by management to charge the costs of certain activities to individual funds. Net assets of the internal service funds are reported with the governmental activities		188,789,650
Internal balances that are receivable from business-type activities		<u>4,395,125</u>
Net assets of governmental activities		<u>\$7,250,169,071</u>

The accompanying notes are an integral part of these financial statements

Clark County, Nevada
Governmental Funds
Statement of Revenues, Expenditures and Changes in Fund Balances
For the fiscal year ended June 30, 2009

	General Fund	Las Vegas Metropolitan Police Department	Master Transportation Plan	Other Governmental Funds	Total Governmental Funds
Revenues:					
Taxes	\$ 383,096,346	\$ 169,704,913	\$ 37,179,811	\$ 326,401,789	\$ 916,382,859
Special assessments	-	-	-	41,564,558	41,564,558
Licenses and permits	212,457,083	-	9,853,781	32,803,346	255,114,210
Intergovernmental revenue	287,980,237	148,587,277	243,083,174	589,300,712	1,268,951,400
Charges for services	85,915,596	25,753,687	-	46,558,729	158,228,012
Fines and forfeitures	24,535,699	-	-	2,385,408	26,921,107
Interest	7,869,934	2,717,848	967,199	82,974,001	94,528,982
Other	4,626,029	921,365	-	11,441,580	16,988,974
Total revenues	1,006,480,924	347,685,090	291,083,965	1,133,430,123	2,778,680,102
Expenditures:					
Current:					
General government	124,513,446	-	-	35,875,708	160,389,154
Judicial	140,327,933	-	-	42,813,788	183,141,721
Public safety	207,312,119	519,797,717	-	338,495,703	1,065,605,539
Public works	15,060,398	-	194,863,401	62,925,784	272,849,583
Health	92,225,951	-	-	19,267,216	111,493,167
Welfare	105,904,299	-	-	93,314,048	199,218,347
Culture and recreation	28,151,167	-	-	831,602	28,982,769
Community support	-	-	-	22,010,183	22,010,183
Other general expenditures	98,484,642	-	-	3,041,324	101,525,966
Capital outlays	1,866,393	34,293,572	-	548,271,487	584,431,452
Debt service:					
Principal	-	220,660	-	85,023,737	85,244,397
Interest	-	44,114	-	109,510,085	109,554,199
Bond issuance costs and other	-	-	-	2,864,727	2,864,727
Total expenditures	813,846,348	554,356,063	194,863,401	1,364,245,392	2,927,311,204
Excess (deficiency) of revenues over (under) expenditures	192,634,576	(206,670,973)	96,220,564	(230,815,269)	(148,631,102)

(Continued)

Clark County, Nevada
Governmental Funds
Statement of Revenues, Expenditures and Changes in Fund Balances
For the fiscal year ended June 30, 2009
(Continued)

	General Fund	Las Vegas Metropolitan Police Department	Master Transportation Plan	Other Governmental Funds	Total Governmental Funds
Other financing sources (uses):					
Transfers from other funds	297,183,448	215,672,961	-	553,925,948	1,066,782,357
Transfers to other funds	(489,926,508)	(17,916,342)	(96,220,564)	(497,392,460)	(1,101,455,874)
Bonds and loans issued	-	-	-	556,760,000	556,760,000
Refunding bonds issued	-	-	-	24,865,000	24,865,000
Premium on bonds issued	-	-	-	19,885,267	19,885,267
Payment to escrow agent	-	-	-	(24,693,649)	(24,693,649)
Payment to bond bank entity	-	-	-	(400,000,000)	(400,000,000)
Total other financing sources (uses)	(192,743,060)	197,756,619	(96,220,564)	233,350,106	142,143,101
Net changes in fund balances	(108,484)	(8,914,354)	-	2,534,837	(6,488,001)
Fund balance:					
Beginning of year	218,453,884	60,973,189	-	2,090,814,434	2,370,241,507
End of year	\$ 218,345,400	\$ 52,058,835	\$ -	\$ 2,093,349,271	\$ 2,363,753,506

The accompanying notes are an integral part of these financial statements.

Clark County, Nevada
 Reconciliation of Statement of Revenues, Expenditures, and Changes in
 Fund Balances of Governmental Funds to the Statement of Activities
 For the year ended June 30, 2009

Amounts reported for governmental activities in the statement of activities are different because:

Net change in fund balances – governmental funds \$ (6,488,001)

Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of those assets is depreciated over their estimated useful lives. Also, the County relinquished infrastructure that was annexed by the cities. The County does not capitalize items costing less than \$5,000.

Capital outlay recorded in governmental funds	\$ 584,431,452	
Less amounts not capitalized	<u>(139,255,644)</u>	
Capitalized expenditures	445,175,808	
Less current year depreciation	<u>(208,408,202)</u>	236,767,606

Revenues in the statement of activities that do not provide current financial resources are not reported as revenues in the governmental funds:

Donated capital assets	254,086,727	
Loss on sale of capital assets	(211,936)	
Change in deferred revenue	(8,807,807)	
Bond bank operating contribution	<u>(14,745,000)</u>	230,321,984

Bond proceeds provide current financial resources to governmental funds, but issuing debt increases long-term liabilities in the statement of net assets. Repayment of bond principal is an expenditure in the governmental funds, but the repayment reduces long-term liabilities in the statement of net assets. This is the amount by which bonds issued exceeded repayments:

Bonds and loans issued	(581,625,000)	
Bond issuance and other deferred costs	2,864,727	
Bond premiums and discounts	(19,885,267)	
Accrued interest	(2,723,747)	
Amortized bond costs	(9,207,681)	
Principal payment	85,244,397	
Payments to escrow agents	24,693,649	
Payment to bond bank entity	<u>400,000,000</u>	(100,638,922)

(Continued)

Clark County, Nevada
 Reconciliation of Statement of Revenues, Expenditures, and Changes in
 Fund Balances of Governmental Funds to the Statement of Activities
 For the year ended June 30, 2009

(Continued)

Some expenses reported in the statement of net activities do not require the use of current financial resources and therefore are not reported as expenditures in governmental funds:

Change in long-term compensated absences	(9,145,668)	
Change in LVMPD OPEB liability	<u>(38,624,773)</u>	\$(47,770,441)
Long-term receivable is recorded in the governmental funds. The current portion of the provision for doubtful accounts is recognized in the statement of activities.		(1,576,975)
Long-term LVMPD OPEB receivable due from the City of Las Vegas		14,913,025
Internal service funds are used by management to charge the costs of certain activities to individual funds. The net expense of the internal service funds is reported with governmental activities.		5,957,202
Increase to internal balances that are receivable from business-type activities.		<u>(17,324)</u>
Change in net assets of governmental activities		<u>\$331,468,154</u>

The accompanying notes are an integral part of these financial statements

Clark County, Nevada
Proprietary Funds
Statement of Net Assets
June 30, 2009

	Business-Type Activities - Enterprise Funds			
	University Medical Center	Water Reclamation District	Las Vegas Valley Water District	Department of Aviation
ASSETS				
Unrestricted current assets:				
Cash and cash equivalents:				
In custody of the County Treasurer	\$ 18,349,581	\$ -	\$ -	\$ 173,011,648
In custody of other officials	22,900	28,475,537	6,335,434	77,550
Investments in custody of other officials	-	432,548,780	87,833,319	-
Loaned securities	-	-	-	-
Accounts receivable	145,173,207	17,206,690	48,580,182	25,237,447
Interest receivable	-	3,460,355	294,699	6,125,267
Taxes receivable, delinquent	-	-	-	-
Due from other funds	-	-	-	1,414,421
Due from other governmental units	-	-	-	4,825,629
Inventories	12,786,896	2,744,827	12,875,385	1,827,981
Prepaid items and other current assets	1,268,506	403,827	-	696,621
Total unrestricted current assets	<u>177,601,090</u>	<u>484,840,016</u>	<u>155,919,019</u>	<u>213,216,564</u>
Restricted current assets:				
Cash and cash equivalents:				
In custody of the County Treasurer	40,587,639	14,172,178	-	433,021,482
In custody of other officials	-	-	-	-
With fiscal agent	-	-	-	509,595,702
Investments in custody of other officials	-	145,918,137	69,808,581	-
Loaned securities	6,333,463	111,610,618	-	87,201,528
Accounts receivable	1,746,081	2,118,732	417,941,956	-
Total restricted current assets	<u>48,667,183</u>	<u>273,819,665</u>	<u>487,750,537</u>	<u>1,029,818,712</u>
Total current assets	<u>226,268,273</u>	<u>758,659,681</u>	<u>643,669,556</u>	<u>1,243,035,276</u>
Noncurrent assets:				
Accounts receivable, restricted	-	-	373,130,000	-
Deferred charges and other assets	565,632	4,489,103	6,307,620	102,051,455
Capital assets:				
Property and equipment	284,606,219	1,791,918,650	2,669,354,879	4,788,602,467
Accumulated depreciation	(130,187,558)	(463,387,133)	(718,023,561)	(1,043,013,154)
Total capital assets, net of accumulated depreciation	<u>154,418,661</u>	<u>1,328,531,517</u>	<u>1,951,331,318</u>	<u>3,745,589,313</u>
Total noncurrent assets	<u>154,984,293</u>	<u>1,333,020,620</u>	<u>2,330,768,938</u>	<u>3,847,640,768</u>
Total assets	<u>381,252,566</u>	<u>2,091,680,301</u>	<u>2,974,438,494</u>	<u>5,090,676,044</u>

(Continued)

Clark County, Nevada
Proprietary Funds
Statement of Net Assets
June 30, 2009
(Continued)

	Business-Type Activities - Enterprise Funds			
	University Medical Center	Water Reclamation District	Las Vegas Valley Water District	Department of Aviation
LIABILITIES				
Current liabilities (payable from current assets):				
Current maturities of long-term debt	\$ 7,288,750	\$ 6,110,000	\$ -	\$ -
Accounts payable	63,203,453	42,474,808	46,931,034	16,506,245
Accrued expenses	69,732,886	15,437,926	32,521,433	15,576,008
Due to other funds	13,299,692	-	-	-
Loaned securities	6,653,919	111,713,907	-	-
Deferred revenue	-	-	-	5,283,001
Deposits and other current liabilities	-	3,872,332	25,730,616	95,180,000
Total current liabilities (payable from current assets)	<u>160,178,700</u>	<u>179,608,973</u>	<u>105,183,083</u>	<u>132,545,254</u>
Current liabilities (payable from restricted assets):				
Current maturities of long-term debt	-	-	442,398,000	71,780,000
Accounts payable	-	-	3,133,720	148,181,575
Accrued expenses	-	-	7,984,579	76,930,009
Customer deposits	-	-	9,933,670	-
Loaned securities	-	-	-	91,613,677
Total current liabilities (payable from restricted assets)	<u>-</u>	<u>-</u>	<u>463,449,969</u>	<u>388,505,261</u>
Total current liabilities	<u>160,178,700</u>	<u>179,608,973</u>	<u>568,633,052</u>	<u>521,050,515</u>
Noncurrent liabilities:				
Long-term debt, less current maturities	86,958,877	454,973,317	1,258,372,447	3,009,767,306
Deferred revenue and other non-current liabilities	32,673,232	2,393,855	6,210,660	10,888,041
Total noncurrent liabilities	<u>119,632,109</u>	<u>457,367,172</u>	<u>1,264,583,107</u>	<u>3,020,655,347</u>
Total Liabilities	<u>279,810,809</u>	<u>636,976,145</u>	<u>1,833,216,159</u>	<u>3,541,705,862</u>
NET ASSETS				
Invested in capital assets, net of related debt	79,392,935	1,017,299,654	1,054,055,721	1,097,788,362
Restricted for:				
Capital projects	7,934,437	-	385,338	115,567,605
Debt service	-	16,290,910	10,523,591	86,460,363
Other	-	-	-	34,570,584
Unrestricted	14,114,385	421,113,592	76,257,685	214,583,268
Total Net Assets	<u>\$ 101,441,757</u>	<u>\$ 1,454,704,156</u>	<u>\$ 1,141,222,335</u>	<u>\$ 1,548,970,182</u>

(Continued)

Clark County, Nevada
Proprietary Funds
Statement of Net Assets
June 30, 2009
(Continued)

	Business-Type Activities- Enterprise Funds		
	Other Enterprise Funds	Total Enterprise Funds	Governmental Activities - Internal Service Funds
ASSETS			
Unrestricted current assets:			
Cash and cash equivalents:			
In custody of the County Treasurer	\$ 108,402,689	\$ 299,763,918	\$ 389,305,610
In custody of other officials	8,266,468	43,177,889	4,102,000
Investments in custody of other officials	-	520,382,099	-
Loaned securities	15,610,058	15,610,058	46,694,700
Accounts receivable	257,634	236,455,160	12,117,728
Interest receivable	853,607	10,733,928	2,558,553
Taxes receivable, delinquent	583	583	-
Due from other funds	-	1,414,421	15,284,483
Due from other governmental units	230,513	5,056,142	-
Inventories	-	30,235,089	450,874
Prepaid items and other current assets	15,000	2,383,954	1,844,198
Total unrestricted current assets	<u>133,636,552</u>	<u>1,165,213,241</u>	<u>472,358,146</u>
Restricted current assets:			
Cash and cash equivalents:			
In custody of the County Treasurer	-	487,781,299	-
In custody of other officials	252,285	252,285	-
With fiscal agent	-	509,595,702	-
Investments in custody of other officials	-	215,726,718	-
Loaned securities	-	205,145,609	-
Accounts receivable	-	421,806,769	-
Total restricted current assets	<u>252,285</u>	<u>1,840,308,382</u>	<u>-</u>
Total current assets	<u>133,888,837</u>	<u>3,005,521,623</u>	<u>472,358,146</u>
Noncurrent assets:			
Accounts receivable, restricted	-	373,130,000	-
Deferred charges and other assets	-	113,413,810	10,103,001
Capital assets:			
Property and equipment	95,168,294	9,629,650,509	21,155,699
Accumulated depreciation	(32,434,760)	(2,387,046,166)	(17,632,357)
Total capital assets, net of accumulated depreciation	<u>62,733,534</u>	<u>7,242,604,343</u>	<u>3,523,342</u>
Total noncurrent assets	<u>62,733,534</u>	<u>7,229,148,153</u>	<u>13,626,343</u>
Total assets	<u>196,622,371</u>	<u>10,734,669,776</u>	<u>485,984,489</u>

(Continued)

Clark County, Nevada
Proprietary Funds
Statement of Net Assets
June 30, 2009
(Continued)

	Business-Type Activities- Enterprise Funds		Governmental Activities - Internal Service Funds
	Other Enterprise Funds	Total Enterprise Funds	
LIABILITIES			
Current liabilities (payable from current assets):			
Current maturities of long-term debt	\$ 1,619,516	\$ 15,018,266	\$ -
Accounts payable	5,010,995	174,126,535	149,647,128
Accrued expenses	7,122,428	140,390,681	94,698,279
Due to other funds	-	13,299,692	-
Loaned securities	16,399,883	134,767,709	49,057,320
Deferred revenue	300,538	5,583,539	-
Deposits and other current liabilities	193,930	124,976,878	268,770
Total current liabilities (payable from current assets)	30,647,290	608,163,300	293,671,497
Current liabilities (payable from restricted assets):			
Current maturities of long-term debt	-	514,178,000	-
Accounts payable	-	151,315,295	-
Accrued expenses	-	84,914,588	-
Customer deposits	-	9,933,670	-
Loaned securities	-	91,613,677	-
Total current liabilities (payable from restricted assets)	-	851,955,230	-
Total current liabilities	30,647,290	1,460,118,530	293,671,497
Noncurrent liabilities:			
Long-term debt, less current maturities	7,250,666	4,817,322,613	-
Deferred revenue and other non-current liabilities	-	52,165,788	-
Total noncurrent liabilities	7,250,666	4,869,488,401	-
Total Liabilities	37,897,956	6,329,606,931	293,671,497
NET ASSETS			
Invested in capital assets, net of related debt	53,890,084	3,302,426,756	3,523,342
Restricted for:			
Capital projects	-	123,887,380	-
Debt service	252,285	113,527,149	-
Other	-	34,570,584	-
Unrestricted	104,582,046	830,650,976	188,789,650
Total Net Assets	158,724,415	4,405,062,845	192,312,992
Adjustment to reflect the consolidation of internal service fund activities related to enterprise funds			
Net assets of business-type of activities		(4,395,125)	
		\$ 4,400,667,720	

The accompanying notes are an integral part of these financial statements.

Clark County, Nevada
Proprietary Funds
Statement of Revenues, Expenses and Changes in Net Assets
For the fiscal year ended June 30, 2009

	Business-Type Activities - Enterprise Funds			
	University Medical Center	Water Reclamation District	Las Vegas Valley Water District	Department of Aviation
Operating revenues:				
Licenses and permits:				
New development fees	\$ -	\$ -	\$ -	\$ -
Charges for services:				
Sewer services and operations	-	110,587,495	-	-
Water sales and related water fees	-	-	350,263,217	-
Services to patients	482,019,526	-	-	-
Landing and other airport fees	-	-	-	56,536,637
Building and land rental	-	-	-	225,548,519
Concession fees	-	-	-	66,555,409
Constable fees	-	-	-	-
Building fees and permits	-	-	-	-
Recreation fees	-	-	-	-
Parking fees	-	-	-	-
Insurance	-	-	-	-
Other	27,754,485	-	-	-
Other operating revenues	-	1,239,223	2,481,977	30,573,233
Total operating revenues	<u>509,774,011</u>	<u>111,826,718</u>	<u>352,745,194</u>	<u>379,213,798</u>
Operating expenses:				
Salaries and benefits	-	27,748,380	-	112,280,932
General and administrative	140,555,450	-	-	64,084,786
Other professional services	437,940,964	6,306,470	-	-
Operating and maintenance	-	28,580,109	291,519,567	79,770,877
Depreciation	13,790,937	44,849,343	83,026,725	119,867,893
Total operating expenses	<u>592,287,351</u>	<u>107,484,302</u>	<u>374,546,292</u>	<u>376,004,488</u>
Operating income (loss)	<u>(82,513,340)</u>	<u>4,342,416</u>	<u>(21,801,098)</u>	<u>3,209,310</u>

(Continued)

Clark County, Nevada
Proprietary Funds

Statement of Revenues, Expenses and Changes in Net Assets
For the fiscal year ended June 30, 2009
(Continued)

	Business-Type Activities - Enterprise Funds			
	University Medical Center	Water Reclamation District	Las Vegas Valley Water District	Department of Aviation
Nonoperating revenues (expenses):				
Interest income	\$ 1,915,183	\$ 21,116,439	\$ 2,266,567	\$ 49,555,557
Interest expense	(4,998,533)	-	(36,106,404)	(137,253,683)
Gain (loss) on sale or abandonment of property and equipment	(2,785,654)	(1,150,311)	-	-
Consolidated tax	-	-	-	-
Sales and use tax	-	13,482,807	-	-
Contributions from other governmental units	60,000,000	-	-	-
Other	656,577	272,900	481,205	83,401,444
Total nonoperating revenues (expenses)	54,787,573	33,721,835	(33,358,632)	(4,296,682)
Income (loss) before contributions and transfers	(27,725,767)	38,064,251	(55,159,730)	(1,087,372)
Capital contributions	-	30,551,809	34,930,004	32,846,693
Transfers from other funds	1,026,422	-	-	8,387,955
Change in net assets	(26,699,345)	68,616,060	(20,229,726)	40,147,276
Net assets:				
Beginning of year	128,141,102	1,386,088,096	1,139,461,514	1,508,822,906
Prior period adjustment	-	-	21,990,547	-
End of year	\$ 101,441,757	\$ 1,454,704,156	\$ 1,141,222,335	\$ 1,548,970,182

(Continued)

Clark County, Nevada
Proprietary Funds
Statement of Revenues, Expenses and Changes in Net Assets
For the fiscal year ended June 30, 2009
(Continued)

	Business-Type Activities - Enterprise Funds			Governmental Activities - Internal Service Funds
	Other Enterprise Funds	Total Enterprise Funds	-	
Operating revenues:				
Licenses and permits:				
New development fees	\$ 120,657	120,657	\$ -	-
Charges for services:				
Sewer services and operations	-	110,587,495	-	-
Water sales and related water fees	3,898,683	354,161,900	-	-
Services to patients	-	482,019,526	-	-
Landing and other airport fees	-	56,536,637	-	-
Building and land rental	-	225,548,519	-	-
Concession fees	-	66,555,409	-	-
Constable fees	3,314,897	3,314,897	-	-
Building fees and permits	29,213,172	29,213,172	-	-
Recreation fees	8,514,896	8,514,896	-	-
Parking fees	803,812	803,812	-	196,339
Insurance	-	-	-	173,401,633
Other	-	27,754,485	-	50,912,028
Other operating revenues	1,488,323	35,782,756	-	13,931,999
Total operating revenues	<u>47,354,440</u>	<u>1,400,914,161</u>	<u>-</u>	<u>238,441,999</u>
Operating expenses:				
Salaries and benefits	53,296,616	193,325,928	81,790,506	-
General and administrative	-	204,640,236	-	-
Other professional services	-	444,247,434	-	-
Operating and maintenance	16,514,001	416,384,554	186,457,307	-
Depreciation	4,100,512	265,635,410	1,419,665	-
Total operating expenses	<u>73,911,129</u>	<u>1,524,233,562</u>	<u>1,419,665</u>	<u>269,667,478</u>
Operating income (loss)	<u>(26,556,689)</u>	<u>(123,319,401)</u>	<u>(31,225,479)</u>	<u>(31,225,479)</u>

(Continued)

Clark County, Nevada
Proprietary Funds
Statement of Revenues, Expenses and Changes in Net Assets
For the fiscal year ended June 30, 2009
(Continued)

	Business-Type Activities - Enterprise Funds		Governmental Activities - Internal Service Funds
	Other Enterprise Funds	Total Enterprise Funds	Funds
Nonoperating revenues (expenses):			
Interest income	\$ 4,797,446	\$ 79,651,192	\$ 12,736,627
Interest expense	(677,581)	(179,036,201)	(521,455)
Gain (loss) on sale or abandonment of property and equipment	161,239	(3,774,726)	249,193
Consolidated tax	53,466	53,466	-
Sales and use tax	252,285	13,735,092	-
Contributions from other governmental units	-	60,000,000	-
Other	315,337	85,127,463	-
Total nonoperating revenues (expenses)	4,902,192	55,756,286	12,464,365
Income (loss) before contributions and transfers	(21,654,497)	(67,563,115)	(18,761,114)
Capital contributions	-	98,328,506	-
Transfers from other funds	1,700,000	11,114,377	23,559,140
Change in net assets	(19,954,497)	41,879,768	4,798,026
Net assets:			
Beginning of year	178,678,912		187,514,966
End of year	\$ 158,724,415		\$ 192,312,992
Adjustment to reflect the consolidation of internal service fund activities related to enterprise funds		17,324	
Change in net assets of business-type activities		\$ 41,897,092	

The accompanying notes are an integral part of these financial statements.

Clark County, Nevada
Proprietary Funds

Statement of Cash Flows

For the fiscal year ended June 30, 2009

(Continued)

	Business-Type Activities - Enterprise Funds			
	University Medical Center	Water Reclamation District	Las Vegas Valley Water District	Department of Aviation
Cash flows from operating activities:				
Cash received from customers	\$ 488,628,493	\$ 110,282,350	\$ 364,213,119	\$ 339,276,838
Cash paid for employees and for benefits	(319,335,402)	(27,080,947)	(121,343,940)	(103,282,123)
Cash paid for services and supplies	(232,519,377)	(34,126,351)	(142,984,147)	(140,980,317)
Other operating receipts	27,754,484	-	229,910	-
Net cash provided (used) by operating activities	(35,471,802)	49,075,052	100,114,942	95,014,398
Cash flows from noncapital financing activities:				
Cash provided by property taxes	-	-	-	-
Cash provided by consolidated taxes and sales and use taxes	-	-	-	-
Federal and state grants	-	-	-	-
Transfers from other funds	1,026,422	-	-	8,387,955
Contributions from other governmental units	60,000,000	-	-	-
Net cash provided (used) by non-capital financing activities	61,026,422	-	-	8,387,955
Cash flows from capital and related financing activities:				
Cash provided by contributed capital	-	14,657,945	9,121,880	-
Bonds and loans issued	6,950,000	-	2,520,000	-
Federal and state grants	-	60,771	-	46,815,659
Cash used for bond issue costs	-	-	(55,386)	(686,007)
Acquisition, construction, or improvement of capital assets	(14,070,363)	(237,809,604)	(107,998,205)	(810,537,325)
	(Continued)			

Clark County, Nevada
Proprietary Funds
Statement of Cash Flows
For the fiscal year ended June 30, 2009
(Continued)

	Business-Type Activities - Enterprise Funds			
	University Medical Center	Reclamation District	Las Vegas Valley Water District	Department of Aviation
Cash used for debt service:				
Principal	\$ (5,272,521)	\$ (5,825,000)	\$ (25,433,000)	\$ (66,150,000)
Interest	(4,190,168)	(4,217,334)	(40,367,113)	(117,659,944)
Payments to bond refunding agent	-	-	-	-
Proceeds from the sale of capital assets	-	375,094,534	259,900	-
Proceeds from customer assessments	-	-	-	83,656,926
Sales tax apportionment	-	14,008,075	-	-
Cash provided by other capital	656,579	-	(832,457)	(322,010)
Net cash used by capital and related financing activities:	<u>(22,916,473)</u>	<u>155,969,387</u>	<u>(162,784,381)</u>	<u>(864,882,701)</u>
Cash flows from investing activities:				
Purchase of investments	-	(348,903,926)	(11,106,843,262)	-
Proceeds from maturities of investments	-	147,761,202	11,168,829,823	-
Interest income	2,235,638	21,135,301	3,003,696	57,592,083
Net cash provided (used) by investing activities	<u>2,235,638</u>	<u>(180,007,423)</u>	<u>64,990,257</u>	<u>57,592,083</u>
Net increase (decrease) in cash and cash equivalents	4,873,785	25,037,016	2,320,818	(703,888,265)
Cash and cash equivalents:				
Beginning of year	<u>54,086,335</u>	<u>17,610,699</u>	<u>4,014,616</u>	<u>1,819,594,647</u>
End of year:				
Unrestricted	18,372,481	28,475,537	6,335,434	173,089,198
Restricted	<u>40,587,639</u>	<u>14,172,178</u>	<u>-</u>	<u>942,617,184</u>
Total cash and cash equivalents at end of year	<u>\$ 58,960,120</u>	<u>\$ 42,647,715</u>	<u>\$ 6,335,434</u>	<u>\$ 1,115,706,382</u>

(Continued)

Clark County, Nevada
Proprietary Funds
Statement of Cash Flows
For the fiscal year ended June 30, 2009
(Continued)

	Business-Type Activities - Enterprise Funds			
	University Medical Center	Water Reclamation District	Las Vegas Valley Water District	Department of Aviation
	\$ (82,513,340)	\$ 4,342,416	\$ (21,801,098)	\$ 3,209,310
Operating income (loss)	13,790,937	44,849,343	83,026,725	122,688,008
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:	50,646,718	-	-	-
Depreciation	(44,037,750)	(939,600)	8,617,097	(33,805,030)
Provision for doubtful accounts	-	-	-	-
(Increase) decrease in accounts receivable	-	-	-	-
(Increase) decrease in due from other funds	-	-	-	-
(Increase) decrease in due from other governmental units	-	-	-	-
(Increase) decrease in inventory	1,030,161	(494,429)	-	1,724,250
(Increase) decrease in prepaid expense	-	(25,365)	601,639	1,767,652
(Increase) decrease in other assets	(3,068,382)	-	5,661,922	-
Increase (decrease) in accounts payable	22,018,495	834,857	12,749,810	(12,357,632)
Increase (decrease) in accrued payroll	-	-	11,075,283	8,998,809
Increase (decrease) in due to other funds	-	-	-	-
Increase (decrease) in other non-current liabilities	1,181,418	507,830	-	-
Increase (decrease) in deferred revenue	-	-	(30,912)	2,240,073
Increase (decrease) in deposits and other current liabilities	5,479,941	-	164,248	8,936,913
Net cash provided (used) by operating activities	\$ (35,471,802)	\$ 49,075,052	\$ 100,064,714	\$ 103,402,353

(Continued)

Reconciliation of operating income (loss) to net cash flows from operating activities:

Operating income (loss)
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:
Depreciation
Provision for doubtful accounts
(Increase) decrease in accounts receivable
(Increase) decrease in due from other funds
(Increase) decrease in due from other governmental units
(Increase) decrease in inventory
(Increase) decrease in prepaid expense
(Increase) decrease in other assets
Increase (decrease) in accounts payable
Increase (decrease) in accrued payroll
Increase (decrease) in due to other funds
Increase (decrease) in other non-current liabilities
Increase (decrease) in deferred revenue
Increase (decrease) in deposits and other current liabilities
Net cash provided (used) by operating activities

Clark County, Nevada
Proprietary Funds
Statement of Cash Flows
For the fiscal year ended June 30, 2009
(Continued)

	Business-Type Activities - Enterprise Funds			
	University Medical Center	Water Reclamation District	Las Vegas Valley Water District	Department of Aviation
Noncash investing, capital and financing activities				
Donated mains and services	\$ -	\$ 14,137,502	\$ 25,757,896	\$ -
Property, plant and equipment purchased on account	-	40,336,361	-	-
Change in fair value of investments	-	10,500,180	(778,107)	-
Reduction of debt issued on behalf of related party	-	-	(15,410,000)	-
Liability for litigation settlements charged to capital assets	-	-	-	27,180,000
Accounts receivable exchanged for capital assets	-	-	-	3,426,924
Increase in fair market value from exchange of capital assets	-	-	-	3,252,551

(Continued)

Clark County, Nevada
Proprietary Funds
Statement of Cash Flows
For the fiscal year ended June 30, 2009
(Continued)

	Business-Type Activities - Enterprise Funds			Governmental Activities - Internal Service Funds
	Other Enterprise Funds	Total Enterprise Funds	Total Enterprise Funds	Governmental Activities - Internal Service Funds
Cash flows from operating activities:				
Cash received from customers	\$ 46,502,739	\$ 1,348,903,539	\$ 1,348,903,539	\$ 222,652,879
Cash paid for employees and for benefits	(53,553,362)	(624,595,774)	(624,595,774)	(29,959,075)
Cash paid for services and supplies	(14,699,562)	(565,309,754)	(565,309,754)	(142,918,067)
Other operating receipts	708,257	28,692,651	28,692,651	13,931,999
Net cash provided (used) by operating activities	(21,041,928)	187,690,662	187,690,662	63,707,736
Cash flows from noncapital financing activities:				
Cash provided by property taxes	16,007	16,007	16,007	-
Cash provided by consolidated taxes and sales and use taxes	53,466	53,466	53,466	-
Federal and state grants	293,486	293,486	293,486	-
Transfers from other funds	1,700,000	11,114,377	11,114,377	23,559,140
Contributions from other governmental units	-	60,000,000	60,000,000	-
Net cash provided (used) by non-capital financing activities	2,062,959	71,477,336	71,477,336	23,559,140
Cash flows from capital and related financing activities:				
Cash provided by contributed capital	-	23,779,825	23,779,825	-
Bonds and loans issued	-	9,470,000	9,470,000	-
Federal and state grants	-	46,876,430	46,876,430	-
Cash used for bond issue costs	-	(741,393)	(741,393)	-
Acquisition, construction, or improvement of capital assets	(7,096,191)	(1,177,511,688)	(1,177,511,688)	(260,490)

(Continued)

Clark County, Nevada
Proprietary Funds
Statement of Cash Flows
For the fiscal year ended June 30, 2009
(Continued)

	Business-Type Activities - Enterprise Funds			Governmental Activities - Internal Service Funds
	Other Enterprise Funds	Total Enterprise Funds	Total Enterprise Funds	Funds
Cash used for debt service:				
Principal	\$ (1,339,083)	\$ (104,019,604)		\$ -
Interest	(484,521)	(166,919,080)		-
Payments to bond refunding agent	-	(6,990,000)		-
Proceeds from the sale of capital assets	-	375,354,434		249,193
Proceeds from customer assessments	-	83,656,926		-
Sales tax apportionment	252,285	14,260,360		-
Cash provided by other capital	-	(497,888)		-
Net cash used by capital and related financing activities	(8,667,510)	(903,281,678)		(11,297)
Transfer to joint venture	-	-		-
Purchase of investments	-	(11,455,747,188)		-
Proceeds from maturities of investments	-	11,316,591,025		-
Interest income	5,726,070	89,692,788		13,998,366
Net cash provided (used) by investing activities	5,726,070	(49,463,375)		13,998,366
Net increase (decrease) in cash and cash equivalents	(21,920,409)	(693,577,055)		101,253,945
Cash and cash equivalents:				
Beginning of year	138,841,851	2,034,148,148		292,153,665
End of year:				
Unrestricted	116,669,157	342,941,807		393,407,610
Restricted	252,285	997,629,286		-
Total cash and cash equivalents at end of year	\$ 116,921,442	\$ 1,340,571,093		\$ 393,407,610

(Continued)

Clark County, Nevada
Proprietary Funds
Statement of Cash Flows
For the fiscal year ended June 30, 2009
(Continued)

	Business-Type Activities - Enterprise Funds			Governmental Activities - Internal Service Funds
	Other Enterprise Funds	Total Enterprise Funds		
Reconciliation of operating income (loss) to net cash flows from operating activities:				
Operating income (loss)	\$ (26,556,689)	\$ (123,319,401)	\$	\$ (31,225,479)
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:				
Depreciation	4,100,512	268,455,525		1,419,665
Provision for doubtful accounts	-	50,646,718		-
(Increase) decrease in accounts receivable	41,414	(70,123,869)		(8,019,703)
(Increase) decrease in due from other funds	-	-		16,251,769
(Increase) decrease in due from other governmental units	(214,042)	(214,042)		47,564
(Increase) decrease in inventory	-	2,259,982		35,839
(Increase) decrease in prepaid expense	-	2,343,926		(477,759)
(Increase) decrease in other assets	-	2,593,540		(10,103,001)
Increase (decrease) in accounts payable	1,774,429	25,019,959		48,481,160
Increase (decrease) in accrued payroll	(331,518)	19,742,574		51,831,431
Increase (decrease) in due to other funds	-	-		(4,500,000)
Increase (decrease) in other non-current liabilities	-	1,689,248		-
Increase (decrease) in deferred revenue	229	2,209,390		-
Increase (decrease) in deposits and other current liabilities	143,177	14,724,279		(33,750)
Net cash provided (used) by operating activities	<u>\$ (21,042,488)</u>	<u>\$ 196,027,829</u>		<u>\$ 63,707,736</u>

(Continued)

Clark County, Nevada
Proprietary Funds
Statement of Cash Flows
For the fiscal year ended June 30, 2009
(Continued)

	Business-Type Activities - Enterprise Funds		Governmental Activities - Internal Service Funds
	Other Enterprise Funds	Total Enterprise Funds	
Noncash investing, capital and financing activities			
Donated mains and services	\$	\$ 39,895,398	\$ -
Property, plant and equipment purchased on account	-	40,336,361	-
Change in fair value of investments	-	9,722,073	-
Reduction of debt issued on behalf of related party	-	(15,410,000)	-
Liability for litigation settlements charged to capital assets	-	27,180,000	-
Accounts receivable exchanged for capital assets	-	3,426,924	-
Increase in fair market value from exchange of capital assets	-	3,252,551	-

The accompanying notes are an integral part of these financial statements.

Clark County, Nevada
Fiduciary Funds
Statement of Net Assets
June 30, 2009

	Employee Benefit and Pension Funds	Agency Funds
ASSETS		
Cash and investments:		
In custody of the County Treasurer	\$ 3,374,603	\$ 149,716,500
In custody of other officials	-	39,969,990
With fiscal agent	131,029,196	-
Loaned securities	488,758	21,548,151
Accounts receivable	2,531	79,884
Interest receivable	1,137,453	1,179,713
Taxes receivable, delinquent	-	43,044,807
Due from other governmental units	-	1,548,943
Total Assets	136,032,541	257,087,988
LIABILITIES		
Accrued expenses	55,241	-
Loaned securities	513,487	22,638,426
Amounts held for others	-	234,449,562
Total Liabilities	568,728	257,087,988
NET ASSETS		
Held in trust for pension benefits and other purposes	\$ 135,463,813	\$ -

The accompanying notes are an integral part of these financial statements.

Clark County, Nevada
Fiduciary Funds

Statement of Changes in Net Assets
For the fiscal year ended June 30, 2009

	Employee Benefit and Pension Funds
ADDITIONS	
Contributions:	
Contributions from employer	\$ 27,298,811
Contributions from employees	904,043
Total contributions	<u>28,202,854</u>
Investment earnings:	
Interest	1,860,390
Net increase in fair value of investments	<u>(11,074,609)</u>
Total investment earnings	(9,214,219)
Less investment expense	<u>(111,921)</u>
Net investment earnings	<u>(9,326,140)</u>
Total additions	<u>18,876,714</u>
DEDUCTIONS	
General and administrative Benefit payments	204,231
	<u>12,928,866</u>
Total deductions	<u>13,133,097</u>
Change in net assets	5,743,617
NET ASSETS	
Beginning of year	<u>129,720,196</u>
End of year	<u>\$ 135,463,813</u>

The accompanying notes are an integral part of
these financial statements.

Clark County, Nevada
Notes to Financial Statements
Year Ended June 30, 2009

I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The Reporting Entity

Clark County, Nevada (the County) is a municipality governed by an elected seven-member board. As required by accounting principles generally accepted in the United States of America (GAAP), these financial statements present Clark County, Nevada (the primary government) and its component units.

Blended Component Units

Included as blended component units are the Las Vegas Valley Water District (Water District), Big Bend Water District, University Medical Center of Southern Nevada (UMC), Clark County Water Reclamation District (Reclamation District) and the Clark County Redevelopment Agency (Redevelopment Agency).

Although each of the above-mentioned governmental units operates as a separate entity, the members of the Board of Clark County Commissioners are also the board members (ex-officio) of each entity. Because each of the component units has substantially the same governing body as the primary government, they are blended into the financial statements. The operations of the Water District, UMC, and the Reclamation District are reflected as enterprise funds. The Redevelopment Agency is reflected as a special revenue fund.

Discretely Presented Component Units

Included as discretely presented component units are the Regional Transportation Commission of Southern Nevada (RTC) and the Clark County Regional Flood Control District (Flood Control District). The RTC and the Flood Control District are governed by two members of the Board of County Commissioners, two members of the City of Las Vegas Council, and one member from the city council of every other incorporated city in Clark County. The County is financially accountable for RTC and Flood Control District, and exclusion of these units would render the financial statements of the County incomplete.

Separately issued financial statements for the component units may be obtained by contacting the component units at the following addresses:

Las Vegas Valley Water District and Big Bend Water District
1001 South Valley View Boulevard
Las Vegas, Nevada 89153

University Medical Center of Southern Nevada
1800 West Charleston Boulevard
Las Vegas, Nevada 89102

Clark County Water Reclamation District
5857 East Flamingo Road
Las Vegas, Nevada 89122

Regional Transportation Commission of Southern Nevada
600 South Grand Central Parkway, Suite 350
Las Vegas, Nevada 89106

Regional Flood Control District
600 South Grand Central Parkway, Suite 300
Las Vegas, Nevada 89106

Clark County, Nevada
Notes to Financial Statements
Year Ended June 30, 2009

I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Government-Wide and Fund Financial Statements

The government-wide financial statements (i.e., the statement of net assets and the statement of activities) report information on all of the nonfiduciary activities of the County and its component units. For the most part, the effect of interfund activity has been removed from these statements. Governmental activities, which normally are supported by taxes and intergovernmental revenues, are reported separately from business-type activities, which rely to a significant extent on fees and charges for support. Likewise, the primary government is reported separately from certain legally separate component units for which the primary government is financially accountable.

The statement of activities demonstrates the degree to which the direct expenses of a given function or segment is offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function or segment. Program revenues include 1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not properly included among program revenues are reported instead as general revenues.

Separate financial statements are provided for governmental funds, proprietary funds, and fiduciary funds, even though the latter are excluded from the government-wide financial statements. Major individual governmental funds and major individual enterprise funds are reported as separate columns in the fund financial statements.

Measurement Focus, Basis of Accounting, and Financial Statement Presentation

Private-sector standards of accounting and financial reporting issued prior to December 1, 1989, are generally followed in both the government-wide and proprietary fund financial statements to the extent that those standards do not conflict with or contradict guidance of the Governmental Accounting Standards Board (GASB). Governments also have the option of following subsequent private-sector guidance for their business-type activities and enterprise funds, subject to this same limitation. The County has elected not to follow subsequent private-sector guidance.

Government-Wide Financial Statements

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Amounts reported as program revenues include 1) charges to customers or applicants for goods, services, or privileges provided, 2) operating grants and contributions, and 3) capital grants and contributions, including special assessments. Internally dedicated resources are reported as general revenues rather than as program revenues. Likewise, general revenues include all taxes.

As a general rule, the effect of interfund activity has been eliminated from the government-wide financial statements. Exceptions to this general rule are charges for services between the governmental activities and business-type activities. Elimination of these charges would distort the direct costs and program revenues reported for the various functions concerned.

Clark County, Nevada
Notes to Financial Statements
Year Ended June 30, 2009

I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Measurement Focus, Basis of Accounting, and Financial Statement Presentation (Continued)

Fund Financial Statements

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current year or soon enough thereafter to pay liabilities of the current year. For this purpose, the County considers revenues, excluding property taxes, to be available if they are collected within 90 days after the end of the current fiscal year. Property taxes are considered available if collected within 60 days after the end of the current fiscal year. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences and claims and judgments, are recorded only when payment is due.

Property taxes, consolidated taxes, franchise fees, interest revenue, and charges for services associated with the current fiscal year are considered to be susceptible to accrual and have been recognized as revenues in the current year. Only the portion of special assessments receivable due within the fiscal year is considered to be susceptible to accrual as revenue of the current year. Fines and forfeitures, as well as licenses and permits, are not susceptible to accrual as they are generally not measurable until received in cash.

The proprietary fund and employee benefit and pension fund financial statements are reported using the economic resources measurement focus and the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows.

Proprietary funds distinguish operating revenues and expenses from non-operating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. The principal operating revenues of the County's enterprise funds and internal service funds are charges to customers for sales and services. The County also recognizes as operating revenue the portion of tap fees of the Reclamation District and Water District funds that are intended to recover the cost of connecting new customers to their system. Operating expenses for enterprise funds and internal service funds include the cost of sales and services, administrative expenses, and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as non-operating revenues and expenses.

The County reports the following major governmental funds:

The General Fund is the County's primary operating fund. It accounts for all financial resources of the general government, except those required to be accounted for in another fund.

The Las Vegas Metropolitan Police Department Fund accounts for the operation of a police department serving the citizens of unincorporated Clark County and the City of Las Vegas.

The Master Transportation Fund accounts for revenues and expenditures associated with transportation improvements.

The County reports the following major enterprise funds:

The University Medical Center Fund is a blended component unit of the County. It accounts for the operations of the County's hospital.

Clark County, Nevada
Notes to Financial Statements
Year Ended June 30, 2009

I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Measurement Focus, Basis of Accounting, and Financial Statement Presentation (Continued)

Fund Financial Statements (Continued)

The Water Reclamation District Fund is a blended component unit of the County. It accounts for the operations of the County's sewage treatment facilities.

The Water District Fund is a blended component unit of the County. It accounts for the operations of the County's water distribution system.

The Department of Aviation Fund accounts for the operations of McCarran International Airport, North Las Vegas Airport, Henderson Executive Airport, Jean Sport Aviation Airport, Perkins Field in Overton, Nevada, and Searchlight Airport.

Additionally, the County reports the following fund types:

Internal service funds account for printing and mailing, fleet management, employee benefits, property management, enterprise resource planning, investment pool costs and self-insurance services provided to other departments or agencies of the County, or to other governments, on a cost reimbursement basis.

Fiduciary funds include the Medical Insurance Premium Retirement Plan fund, the County Section 125 Plan fund, and the Las Vegas Valley Water District Pension Plan fund. These funds account for resources that are required to be held in trust for the members and beneficiaries of the employee benefit plans or for pension benefit payments to qualified employees.

The agency funds are also included as fiduciary funds and they account for assets held by the County as an agent for other governmental entities. The most significant activity in the agency funds is the collection and transfer of taxes to other local governmental entities, primarily ad valorem and room taxes.

When both restricted and unrestricted resources are available for use, it is the County's policy to use restricted resources first, then unrestricted resources as they are needed.

Assets, Liabilities, and Net Assets or Equity

Investments

With the exception of the Water Reclamation District and Water District, the County pools the cash of its individual funds for investment purposes. Each fund in the pool records its own interest earnings. At year end, all the investments in the pool are adjusted to fair value, regardless of the length of time remaining to maturity. The proportionate share of each fund's unrealized gain or loss at year end is adjusted against the interest earnings of the individual funds. The Water Reclamation District and Water District also adjust their investments to fair value, but only to the extent that they are maturing longer than a year from year end. (Also see Note III.1.)

Receivables and Payables

Activities between funds that are representative of lending/borrowing arrangements outstanding at the end of the fiscal year are referred to as either "due to/from other funds" (i.e., the current portion of interfund loans) or "advances to/from other funds" (i.e., the noncurrent portion of interfund loans). All other outstanding balances between funds are reported as "due to/from other funds." Any residual balances outstanding between the

Clark County, Nevada
Notes to Financial Statements
Year Ended June 30, 2009

I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Assets, Liabilities, and Net Assets or Equity (Continued)

Receivables and Payables (Continued)

governmental activities and business-type activities are reported in the government-wide financial statements as "internal balances."

The accounts receivable are shown net of any provision for doubtful accounts.

Inventories and Prepaid Items

The Water District enterprise fund inventories are valued at the weighted average moving cost. The inventories of the other proprietary funds are valued at the lower of cost, determined by first-in, first-out method, or market. Inventories consist primarily of materials and supplies.

Certain payments to vendors reflect costs benefiting future accounting periods and are recorded as prepaid items in both government-wide and fund financial statements.

Restricted Assets

Restricted assets consist of cash and cash equivalents, investments and certain receivables that are restricted in their use by bond covenants or other external agreements. They are primarily used to meet debt service obligations.

Capital Assets

Capital assets, which include property, plant, equipment, and infrastructure assets (e.g., roads, sidewalks, bridges, flood control structures, traffic signals, streetlights, and similar items), are reported in the applicable governmental or business-type activities columns in the government-wide financial statements. Capital assets are defined by the government as assets with an initial individual cost of more than \$5,000 and an estimated useful life in excess of one year. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Donated capital assets are recorded at estimated fair value at the date of donation.

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend asset lives are not capitalized.

Major outlays for capital assets and improvements are capitalized as projects are constructed. Significant projects in process are depreciated once the projects are placed in service. Prior to that time, they are reported as construction in progress. Interest incurred during the construction phase of capital assets of business-type activities is included as part of the capitalized value of the assets constructed.

Property, plant, and equipment of the primary government, as well as the component units, are depreciated using the straight-line method over the following estimated useful lives:

<u>Assets</u>	<u>Years</u>
Buildings	20-50
Land improvements	5-75
Infrastructure	25-50
Equipment	5-20

Clark County, Nevada
Notes to Financial Statements
Year Ended June 30, 2009

I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Assets, Liabilities, and Net Assets or Equity (Continued)

Compensated Absences

It is the County's policy to permit employees to accumulate earned, but unused vacation and sick leave benefits. Such benefits are accrued when incurred in the government-wide and proprietary financial statements.

Long-Term Obligations

In the government-wide financial statements and proprietary fund types in fund financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities, business-type activities, or proprietary fund type statement of net assets. Bond premiums and discounts, as well as issuance costs, are deferred and amortized over the life of the bonds using the effective interest method. Bonds payable are reported net of the applicable bond premium or discount. Bond issuance costs are reported as deferred charges and amortized over the term of the related debt.

In the fund financial statements, governmental fund types recognize bond premiums and discounts, as well as bond issuance costs, during the current period. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources whereas discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

Fund Equity

In the fund financial statements, governmental funds report reservations of fund balance for amounts that are not available for appropriation or are legally restricted by outside parties for use for a specific purpose. Designations of fund balance represent tentative management plans that are subject to change.

Reclassifications

Certain amounts in the prior year statements have been reclassified for comparison purposes to conform to the current year presentation.

Use of Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from these estimates.

II. STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY

Excess of Expenditures Over Appropriations

For the fiscal year ended June 30, 2009, the following funds exceeded appropriations:

The Las Vegas Metropolitan Police Department Shared State Forfeitures Special Revenue fund expenditures and transfers to other funds exceeded appropriations by \$92,905 and \$61,894, respectively; the Big Bend Water District Nonmajor Enterprise fund expenses exceeded appropriations by \$1,051,620.

Clark County, Nevada
Notes to Financial Statements
Year Ended June 30, 2009

III. DETAILED NOTES – ALL FUNDS

1. CASH AND INVESTMENTS

Deposits

According to state statutes, County monies must be deposited with federally insured banks, credit unions, or savings and loan associations within the County. The County is authorized to use demand accounts, time accounts, and certificates of deposit. State statutes do not specifically require collateral for demand deposits, but do specify that collateral for time deposits may be of the same type as those described for permissible investments. Permissible investments are similar to allowable County investments described below, except that statutes permit a longer term and include securities issued by municipalities within Nevada. The County’s deposits are fully covered by federal depository insurance or collateral held by the County’s agent in the County’s name, with the exception of \$14,293,583 that was not collateralized at June 30, 2009, but has subsequently been collateralized. The County has written custodial agreements with the various financial institutions’ trust banks for demand deposits and certificates of deposits. These custodial agreements pledge securities totaling 102 percent of the deposits with each financial institution. The County has a written agreement with the State Treasurer for monitoring the collateral maintained by the County’s depository institutions.

All deposits are subject to credit risk. Credit risk is defined as the risk that another party to a deposit or investment transaction (counterparty) will not fulfill its obligations. At year end, the bank balance of deposits held in custody of the County Treasurer was \$28,175,382 and the carrying amount was (\$14,642,979). The negative carrying amount represents outstanding checks in excess of bank balances. The County utilizes zero balance sweep accounts and there are money market funds available to cover amounts presented for payment.

The bank balance of deposits held in the custody of other officials was \$77,088,472 and the carrying amount was \$70,343,157. The bank balance and the carrying value of deposits with fiscal agent was \$149,519.

At June 30, 2009, the fair value of Countywide deposits, investments, and loaned securities reinvested consisted of the following:

Total Cash, Investments and Loaned Securities Reinvested All Entities Combined		<u>Fair Value</u>
Investments	\$5,688,931,571	
Loaned securities	<u>718,999,349</u>	\$6,407,930,920
Cash		55,849,697
Water District pension		<u>130,949,537</u>
Grand total		<u>\$6,594,730,154</u>

Investments

When investing monies, the County is required to be in conformance with state statutes and written policies adopted by the Board of County Commissioners designating allowable investments and the safeguarding of those investments. The County invests monies both by individual fund and through a pooling of monies. The pooled monies, referred to as the investment pool, are theoretically invested on the whole and not as a combination of monies from each fund belonging to the pool. In this manner, the County Treasurer is able to invest the monies at a higher interest rate for a longer period of time. Interest is apportioned monthly to each fund in the pool based on the average daily cash balances of the funds for the month in which the investment matures. Cash and investments in the custody of the County Treasurer comprise the investment pool.

Clark County, Nevada
Notes to Financial Statements
Year Ended June 30, 2009

III. DETAILED NOTES – ALL FUNDS (Continued)

1. CASH AND INVESTMENTS (Continued)

Investments (Continued)

Securities purchased by the County are delivered against payments and held in a custodial safekeeping account with the trust department of a bank designated by the County.

As described above, the cash and investments in custody of the County Treasurer are invested as a pool. Entity-wide investment pools are considered to have the general characteristics of demand deposits in that the entity may deposit additional funds at any time and also effectively may withdraw funds at any time without prior notice or penalty.

Therefore, cash and investments in custody of the County Treasurer for the proprietary funds are considered cash equivalents for the purposes of the statement of cash flows, in addition to cash in custody of other officials and cash with fiscal agent. Cash received as collateral for loaned securities is not considered a cash equivalent for the purpose of the statement of cash flows.

State statutes authorize the County to invest in the following: obligations of the U.S. Treasury and U.S. agencies not to exceed ten years maturity; negotiable notes or short-term negotiable bonds issued by other local governments of the State of Nevada; negotiable certificates of deposit insured by commercial banks, credit unions or savings and loan associations; nonnegotiable certificates of deposit issued by insured commercial banks, credit unions or savings and loan associations, except certificates that are not within limits of insurance provided by the Federal Deposit Insurance Corporation, unless those certificates are collateralized as is required for uninsured deposits; bankers' acceptances eligible for rediscount with federal reserve banks, not to exceed 180 days maturity and 20 percent of total investments; obligations of state and local governments if the interest on the obligation is tax exempt and is rated "A" or its equivalent; commercial paper having an "A-1" rating or equivalent, not to exceed 270 days maturity and 20 percent of total investments; money market mutual funds with "AAA" rating invested only in federal government or agency securities; master notes, bank notes or other short-term commercial paper rated "A-1" or its equivalent, or in repurchase agreements fully collateralized by such securities; notes, bonds, and other unconditional obligations issued by corporations organized and operating in the United States, not to exceed 5 years maturity and 20 percent of the total investments; collateralized mortgage obligations that are rated "AAA" or its equivalent, not to exceed 20 percent of the total investments; asset-backed securities that are rated "AAA" or its equivalent, not to exceed 20 percent of the total investments; repurchase agreements that are collateralized at 102 percent and are executed with a primary dealer, not to exceed 90 days maturity. State Statutes require the County to invest with security dealers who are primary dealers when investing in repurchase agreements. Primary dealers are a group of dealers that submit daily reports of market positions and monthly financial statements to the Federal Reserve Bank of New York and are subject to its formal oversight.

Clark County, Nevada
Notes to Financial Statements
Year Ended June 30, 2009

III. DETAILED NOTES – ALL FUNDS (Continued)

1. CASH AND INVESTMENTS (Continued)

Investments (Continued)

At June 30, 2009, the fair value of Countywide investments and securities reinvested were categorized by maturity as follows:

Investments with Loaned Securities Reinvested – All Entities Combined

<u>Investment Type</u>	<u>Investment Maturities (in Years)</u>				
	<u>Fair Value</u>	<u>Less Than 1</u>	<u>1 to 3</u>	<u>3 to 5</u>	<u>5 to 10</u>
Debt Securities:					
U.S. Treasuries	\$ 653,498,131	\$ 225,942,489	\$ 367,652,393	\$ 1,169,576	\$58,733,673
U.S. Agencies	3,694,115,210	1,040,738,490	2,412,207,462	224,246,154	16,923,104
Corporate Obligations	381,919,030	189,994,978	166,153,252	25,770,800	-
Money Market Funds	1,535,170,488	1,535,170,488	-	-	-
Negotiable CDs	100,081	100,081	-	-	-
State Investment Pool	102,080,035	102,080,035	-	-	-
Collateralized Investment Agreements*	21,239,868	21,239,868	-	-	-
Asset Backed Securities	<u>19,808,077</u>	<u>-</u>	<u>19,808,077</u>	<u>-</u>	<u>-</u>
Total	<u>\$6,407,930,920</u>	<u>\$3,115,266,429</u>	<u>\$2,965,821,184</u>	<u>\$251,186,530</u>	<u>\$75,656,777</u>

* These are fully collateralized guaranteed investment contracts and forward delivery agreements related to bond proceeds.

The State Investment Pool is an external pool administered by the State Treasurer with oversight by the State of Nevada Board of Finance. Fair value of the County's position in the pool is the same as the value of the pool shares.

At June 30, 2009, the Las Vegas Valley Water District Pension Trust Fund had the following investments (includes contract investments at contract value):

<u>Investment Type</u>	<u>Carrying Value</u>	<u>Percent of Total</u>
Fixed income securities	\$ 76,907,364	58.73%
Equities	<u>54,042,173</u>	<u>41.27</u>
Total	<u>\$130,949,537</u>	<u>100.00%</u>

Clark County, Nevada
Notes to Financial Statements
Year Ended June 30, 2009

III. DETAILED NOTES – ALL FUNDS (Continued)

1. CASH AND INVESTMENTS (Continued)

Investments (Continued)

<u>Investment</u>	<u>Maturities</u>	<u>Carrying Value</u>
Domestic Equity Fund	N/A	\$ 54,042,173
Domestic Bond Fund	Weighted Average 6.59 years	47,535,556
Money Market Fund	Weighted Average 44 days	84,805
Union Central Life Insurance Co. Contract	Open	1,475,509
N.Y. Life Insurance Co. Contract	Open	5,080,222
N.Y. Life Insurance Co. Contract	07/30/10	4,754,544
N.Y. Life Insurance Co. Contract	09/03/10	4,760,989
N.Y. Life Insurance Co. Contract	10/01/10	4,595,215
N.Y. Life Insurance Co. Contract	09/04/12	4,302,626
N.Y. Life Insurance Co. Contract	10/01/12	<u>4,317,898</u>
Total		<u>\$130,949,537</u>

At June 30, 2009, the fair value of Countywide investments and loaned securities reinvested were categorized by quality rating as follows:

Investments with Loaned Securities Reinvested – All Entities Combined

<u>Investment Type</u>	<u>Quality Ratings by Standard & Poor's</u>					
	<u>Fair Value</u>	<u>AAA</u>	<u>AA</u>	<u>A</u>	<u>A-1</u>	<u>Unrated</u>
<u>Debt Securities</u>						
U.S. Treasuries	\$ 653,498,131	\$ 653,498,131	\$ -	\$ -	\$ -	\$ -
U.S. Agencies	3,694,115,210	3,595,589,168	-	-	98,526,042	-
Corporate Obligations	381,919,030	122,493,494	25,818,700	48,732,608	180,449,228	4,425,000
Money Market Funds	1,535,170,488	1,535,170,488	-	-	-	-
Negotiable CDs	100,081	-	-	-	100,081	-
State Investment Pool	102,080,035	-	-	-	-	102,080,035
Collateralized Investment Agreements*	21,239,868	-	14,867,770	6,372,098	-	-
Asset Backed Securities	<u>19,808,077</u>	<u>19,808,077</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total	<u>\$6,407,930,920</u>	<u>\$5,926,559,358</u>	<u>\$40,686,470</u>	<u>\$55,104,706</u>	<u>\$279,075,351</u>	<u>\$106,505,035</u>

* These are fully collateralized guaranteed investment contracts and forward delivery agreements related to bond proceeds.

Clark County, Nevada
Notes to Financial Statements
Year Ended June 30, 2009

III. DETAILED NOTES – ALL FUNDS (Continued)

1. CASH AND INVESTMENTS (Continued)

Investments (Continued)

Las Vegas Valley Water District Pension Trust Fund
Credit Quality with Credit Exposure as a Percentage of Total Fixed Income Investments
(Contracts Not Rated)

		<u>06/30/09</u>
Domestic Equity and Bond Funds	AA	61.81%
Money Market Fund	AAA/Aaa	.11
Contracts	N/A	38.08

The managing institution of the Domestic Bond Fund reports an overall rating of AA at June 30, 2009, for the underlying securities. The fund is benchmarked off the Capital Aggregate Bond Index; therefore, the fund uses Barclays' rating methodology. The methodology uses the middle rating of Moody's, Standard & Poor's, and Fitch after dropping the highest and lowest available ratings. The AAA/Aaa ratings for the Money Market Fund were by Standard & Poor's and Moody's.

The amounts above include investment balances for the RTC and the Flood Control District of \$372,222,689 and \$387,864,464, respectively, which are discretely presented component units and are not broken out separately as they participate in the investment pool.

Interest Rate Risk

Interest rate risk is defined as the risk that changes in interest rates will adversely affect the fair value of an investment. Through its investment policy, the County manages its exposure to fair value losses arising from increasing interest rates by limiting the average weighted duration of its investment pool portfolio to less than 2.5 years. Duration is a measure of the present value of a fixed income's cash flows and is used to estimate the sensitivity of a security's price to interest rate changes.

Interest Rate Sensitivity

At June 30, 2009, the County invested in the following types of securities that have a higher sensitivity to interest rates:

Callable securities are directly affected by the movement of interest rates. Callable securities allow the issuer to redeem or call a security before maturity, one time or generally on coupon dates.

Step-up/step-down securities have fixed rate coupons for a specific time interval that will step-up or step-down a predetermined number of basis points at scheduled coupon or other reset dates. These securities are callable one time or on their coupon dates.

Clark County, Nevada
Notes to Financial Statements
Year Ended June 30, 2009

III. DETAILED NOTES – ALL FUNDS (Continued)

1. CASH AND INVESTMENTS (Continued)

Interest Rate Sensitivity (Continued)

Terms Table of Interest Rate Sensitive Securities

<u>CUSIP</u>	<u>Fair Value</u>	<u>Maturity Date</u>	<u>Call Frequency</u>	<u>Index</u>	<u>Coupon</u>
3128X8A93	\$19,923,800	05/11/12	One time	N/A	Fixed
31398AWN8	20,025,000	04/13/12	One time	N/A	Fixed
3128X8FM9	20,025,600	01/27/12	One time	N/A	Fixed
31331Y4H0	20,050,000	07/28/11	One time	N/A	Fixed
31398AWL2	20,068,750	04/15/11	One time	N/A	Fixed
3128X8WC2	20,098,000	04/20/11	One time	N/A	Fixed
3128X8WF5	49,462,000	04/21/14	One time	N/A	Fixed
3128X8DX7	49,967,000	01/13/12	One time	N/A	Fixed
3128X8XS6	49,980,500	04/27/12	One time	N/A	Fixed
3133XTZ82	50,031,250	06/22/10	One time	N/A	Fixed
3128X7P57	50,063,500	07/14/11	One time	N/A	Fixed
31331Y4G2	50,109,375	07/28/10	One time	N/A	Fixed
3133XRTT7	50,109,375	01/24/11	One time	N/A	Fixed
31398ATD4	50,234,375	08/18/11	One time	N/A	Fixed
3128X8JB9	50,253,000	02/17/12	One time	N/A	Fixed
31398AWG3	50,265,625	04/03/12	One time	N/A	Fixed
31398AVB5	50,296,875	02/03/12	One time	N/A	Fixed
3128X8LN0	50,343,750	02/25/11	One time	N/A	Fixed
3136F9X99	50,343,750	12/15/11	One time	N/A	Fixed
31331GCQ0	50,375,000	09/29/11	One time	N/A	Fixed
31398AVX7	50,375,000	03/19/12	One time	N/A	Fixed
3128X72M5	50,410,500	10/20/11	One time	N/A	Fixed
3128X73S1	50,430,500	10/29/10	One time	N/A	Fixed
31331GEW5	50,453,125	11/18/11	One time	N/A	Fixed
3133XTMU7	20,006,250	05/20/10	One time	N/A	Step-up
3136F94A8	49,328,125	01/28/14	Semi annually	N/A	Step-up
3136FHYM1	49,625,000	06/09/14	Semi annually	N/A	Step-up
3133XTPY6	50,000,000	05/20/10	One time	N/A	Step-up
3133XTM52	50,015,625	05/13/10	One time	N/A	Step-up
3128X8SA1	50,203,125	03/24/14	Semi annually	N/A	Step-up

Credit Risk

Credit risk is defined as the risk that an issuer or other counterparty to an investment will not fulfill its obligations. The County's investment policy applies the prudent-person rule: "In investing the County's monies, there shall be exercised the judgment and care under the circumstances then prevailing which persons of prudence, discretion, and intelligence exercise in the management of their own affairs, not for speculation, but for investment, considering the probable safety of their capital as well as the probable income to be derived." The County's investments were rated by Standard & Poor's and Moody's Investors Service, respectively, as follows: obligations of the U.S. Treasury, AAA/Aaa; bonds of U.S. Federal agencies, AAA/Aaa; discount notes of U.S. Federal agencies, A-1/P-1; money market funds, AAA/Aaa; negotiable certificates of deposit, A-1/P-1; collateralized investment agreements issued by

Clark County, Nevada
Notes to Financial Statements
Year Ended June 30, 2009

III. DETAILED NOTES – ALL FUNDS (Continued)

1. CASH AND INVESTMENTS (Continued)

Credit Risk (Continued)

insurance companies rated AA/Aa2 or its equivalent or higher, or issued by entities rated A/A2 or its equivalent or higher; asset-backed securities, AAA/Aaa; corporate notes issued by corporations organized and operating in the United States which have a rating of A or its equivalent or higher.

Concentration of Credit Risk

Concentration of credit risk is defined as the risk of loss attributed to the magnitude of a government's investment in a single issuer. The County's investment policy limits the amount that may be invested in obligations of any one issuer, except direct obligations of the U.S. government or federal agencies, to no more than five percent of the Clark County investment pool.

At June 30, 2009, the following investments exceeded five percent of the total cash, investments, and loaned securities collateral for all entities combined.

Federal Farm Credit Banks (FFCB)	16.38%
Federal Home Loan Banks (FHLB)	24.37
Federal Home Loan Mortgage Corporation (FHLMC)	12.75
Federal National Mortgage Association (FNMA)	11.26
Federated Money Market Funds	8.75
Morgan Stanley Money Market Funds	10.27

Securities Lending

Nevada Revised Statute (NRS) 355.178 authorizes the County to participate in securities lending transactions, where the County's securities are loaned to broker/dealers and other entities with a simultaneous agreement to return the collateral for the same securities in the future. The County's securities lending agent administers the securities lending program and receives cash or other securities equal to at least 102 percent of the fair value of the loaned securities plus accrued interest as collateral for securities of the type on loan at year end. The collateral for the loans is maintained at 102 percent, and the value of the securities borrowed is determined on a daily basis.

At year end, the County had no credit exposure to borrowers because the amount the County held as collateral exceeded the amounts the borrowers owed to the County. The contract with the securities lending agent requires it to indemnify the County for all losses relating to securities lending transactions.

The County does not have the ability to pledge or sell collateral securities without a borrower default. There were no borrower defaults during the period nor were there any prior period losses to recover.

State statutes place no restrictions on the amount of securities that can be loaned. Either the County or the borrower can terminate all open securities loans on demand. Cash collateral is invested in accordance with the investment guidelines stated in NRS 355.170. The County investment policy requires that the aggregate reinvestment of the cash collateral may not be mismatched to the aggregate securities loaned by more than three business days. In regard to this calculation, the final maturity or interest rate reset date is utilized. Such amounts are included in loaned securities in investments and liabilities.

Clark County, Nevada
Notes to Financial Statements
Year Ended June 30, 2009

III. DETAILED NOTES – ALL FUNDS (Continued)

1. CASH AND INVESTMENTS (Continued)

Securities Lending (Continued)

The fair value of the securities on loan at June 30, 2009, was \$627,423,891. At June 30, 2009, the County had received cash collateral with a value totaling \$640,265,590. The total collateral received was in excess of the fair value of the investments held by brokers/dealers under the securities lending agreement.

The Clark County Water Reclamation District participates in securities lending activities through its custodial bank. In addition to the District's allocated share of loaned securities with the County, the loaned securities in the District's custodial bank were \$109,569,212, having an underlying fair value of \$107,406,050. The collateral consisted of money market funds with a fair value totaling \$109,569,708 at June 30, 2009.

Custodial Credit Risk

Custodial credit risk is the risk that, in the event of the failure of the counterparty to a transaction, the County will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. Consistent with the County's securities lending policy, \$609,430,137 was held by the counterparty that was acting as the County's agent in securities lending transactions, and consisted of U.S. corporate obligations, asset-backed securities, and money market funds. In addition, \$109,569,000 was held by the Clark County Water Reclamation District's agent in securities lending transactions conducted through the District's custodial bank.

GASB 31

GASB Statement No. 31 requires the County to adjust the carrying amount of its investment portfolio to reflect the change in fair or market values. Interest revenue is increased or decreased in relation to this adjustment of unrealized gain or loss. Net interest income in the funds reflects this positive or negative market value adjustment.

2. PROPERTY TAXES

Taxes on real property are levied on July 1 of each year and a lien is also placed on the property on July 1. The taxes are due on the third Monday in August, but can be paid in four installments on or before the third Monday in August, first Monday in October, January, and March. In the event of nonpayment, the County Treasurer is authorized to hold the property for two years, subject to redemption upon payment of taxes, penalties, and costs, together with interest at the rate of 10 percent per year from the date the taxes were due until paid. If delinquent taxes are not paid within the two-year redemption period, the County Treasurer may sell the property to satisfy the tax lien.

The Nevada legislature enacted provisions whereby the combined overlapping tax rate was limited to \$3.64 per \$100 of assessed valuation. The Nevada legislature also passed a property tax abatement law that generally caps increases in property taxes received from any owner-occupied residential property to three percent per year, and eight percent per year for all other property.

Delinquent taxes receivable not collected within sixty days after year end are recorded as deferred revenue in the governmental funds as they are not available to pay liabilities of the current period. The revenue is fully recognized at the government-wide level. The following delinquent taxes receivable and penalties receivable on delinquent taxes have been deferred as of June 30, 2009:

Clark County, Nevada
Notes to Financial Statements
Year Ended June 30, 2009

III. DETAILED NOTES – ALL FUNDS (Continued)

2. PROPERTY TAXES (Continued)

<u>General Fund</u>	<u>Special Revenue Funds</u>	<u>Debt Service Funds</u>	<u>Non-Major Enterprise Funds</u>	<u>Total</u>
\$15,991,154	\$9,995,918	\$273,804	\$538	\$26,261,414

3. ACCOUNTS RECEIVABLE

Accounts receivable balances at June 30, 2009, consisted of the following:

	<u>Accounts Receivable</u>	<u>Provisions for Doubtful Accounts</u>	<u>Net Accounts Receivable</u>
<u>Primary Government</u>			
Governmental activities:			
General	\$ 25,189,614	\$(22,444,256)	\$ 2,745,358
Las Vegas Metropolitan Police	566,694	-	566,694
Other governmental	4,462,872	-	4,462,872
Internal service	<u>12,117,728</u>	<u>-</u>	<u>12,117,728</u>
Total governmental activities	<u>\$ 42,336,908</u>	<u>\$(22,444,256)</u>	<u>\$ 19,892,652</u>
Amounts not scheduled for collection during the subsequent year	<u>\$ 22,444,256</u>		
Business-type activities:			
University Medical Center	\$149,509,227	\$ (4,336,020)	\$145,173,207
Reclamation District	18,122,980	(916,290)	17,206,690
Water District	49,730,182	(1,150,000)	48,580,182
Department of Aviation	25,622,903	(385,456)	25,237,447
Other proprietary	<u>257,634</u>	<u>-</u>	<u>257,634</u>
Total business-type activities	<u>\$243,242,926</u>	<u>\$(6,787,766)</u>	<u>\$236,455,160</u>
Business-type activities restricted:			
University Medical Center	\$ 1,746,081	\$ -	\$ 1,746,081
Reclamation District	2,118,732	-	2,118,732
Water District	<u>791,071,956</u>	<u>-</u>	<u>791,071,956</u>
Total business-type activities restricted	<u>\$794,936,769</u>	<u>\$ -</u>	<u>\$794,936,769</u>
Amounts not scheduled for collection during the subsequent year	<u>\$373,130,000</u>		

Restricted receivables of the Water District consist of amounts due from the Southern Nevada Water Authority (SNWA) restricted for the repayment of Water District bonds and notes whose proceeds were delivered to the SNWA.

Clark County, Nevada
Notes to Financial Statements
Year Ended June 30, 2009

III. DETAILED NOTES – ALL FUNDS (Continued)

3. ACCOUNTS RECEIVABLE (Continued)

Discretely Presented Component Units

	<u>Accounts Receivable</u>	<u>Provision for Doubtful Accounts</u>	<u>Net Accounts Receivable</u>
Regional Transportation Commission of Southern Nevada	<u>\$1,608,371</u>	<u>\$ (485,547)</u>	<u>\$1,122,824</u>
Regional Flood Control District	<u>\$ 78,348</u>	<u>\$ -</u>	<u>\$ 78,348</u>

Bond Bank Receivable

Nevada Revised Statute authorizes the County to issue general obligation bonds for the purpose of acquiring obligations issued by municipalities and authorities in Clark County for certain purposes. These general obligation bonds are shown in Note 6. The obligations issued by municipalities and authorities are shown as a bond bank receivable on the statement of net assets. Balance as of June 30, 2009:

	<u>Governmental Activities</u>	<u>Business-Type Activities</u>
Bond bank receivable, current	\$ 42,360,000	\$ -
Bond bank receivable, noncurrent	<u>1,367,445,000</u>	<u>373,130,000</u>
Total bond bank receivable	<u>\$1,409,805,000</u>	<u>\$373,130,000</u>

4. CAPITAL ASSETS

	<u>Balance July 1, 2008</u>	<u>Increases</u>	<u>Decreases</u>	<u>Balance June 30, 2009</u>
<u>Primary Government</u>				
Governmental activities:				
Capital assets not being depreciated:				
Land	\$1,293,925,234	\$ 58,299,880	\$ -	\$1,352,225,114
Construction in progress	<u>306,594,199</u>	<u>342,786,163</u>	<u>282,747,881</u>	<u>366,632,481</u>
Total capital assets not being depreciated	<u>1,600,519,433</u>	<u>401,086,043</u>	<u>282,747,881</u>	<u>1,718,857,595</u>
Capital assets being depreciated:				
Buildings	882,669,547	47,970,413	132,244	930,507,716
Improvements other than buildings	224,733,622	20,560,201	15,650	245,278,173
Equipment	297,658,696	63,270,309	20,083,561	340,845,444
Infrastructure	<u>3,870,897,748</u>	<u>389,857,080</u>	<u>-</u>	<u>4,260,754,828</u>
Total capital assets being depreciated	<u>5,275,959,613</u>	<u>521,658,003</u>	<u>20,231,455</u>	<u>5,777,386,161</u>

Clark County, Nevada
Notes to Financial Statements
Year Ended June 30, 2009

III. DETAILED NOTES – ALL FUNDS (Continued)

4. CAPITAL ASSETS (Continued)

	<u>Balance July 1, 2008</u>	<u>Increases</u>	<u>Decreases</u>	<u>Balance June 30, 2009</u>
Less accumulated depreciation for:				
Buildings	146,270,458	17,861,919	-	164,132,377
Improvements other than buildings	84,188,501	10,868,622	-	95,057,123
Equipment	191,291,130	40,676,947	16,942,753	215,025,324
Infrastructure	<u>1,224,380,682</u>	<u>139,350,751</u>	<u>-</u>	<u>1,363,731,433</u>
Total accumulated depreciation	<u>1,646,130,771</u>	<u>208,758,239</u>	<u>16,942,753</u>	<u>1,837,946,257</u>
Total capital assets being depreciated, net	<u>3,629,828,842</u>	<u>312,899,764</u>	<u>3,288,702</u>	<u>3,939,439,904</u>
Governmental activities capital assets, net	<u>\$5,230,348,275</u>	<u>\$ 713,985,807</u>	<u>\$286,036,583</u>	<u>\$5,658,297,499</u>
Business-type activities:				
Capital assets not being depreciated:				
Land	\$ 850,011,870	\$ 53,896,562	\$ 352,066	\$ 903,556,366
Construction in progress	1,139,062,862	1,078,883,977	767,866,549	1,450,080,290
Intangible asset	<u>32,800,741</u>	<u>-</u>	<u>-</u>	<u>32,800,741</u>
Total capital assets not being depreciated	<u>2,021,875,473</u>	<u>1,132,780,539</u>	<u>768,218,615</u>	<u>2,386,437,397</u>
Capital assets being depreciated:				
Land improvements	2,557,984,877	338,741,737	30,697,291	2,866,029,323
Buildings and improvements	2,958,009,206	317,694,612	24,772,184	3,250,931,634
Equipment	<u>1,001,794,067</u>	<u>163,502,021</u>	<u>39,043,933</u>	<u>1,126,252,155</u>
Total capital assets being depreciated	<u>6,517,788,150</u>	<u>819,938,370</u>	<u>94,513,408</u>	<u>7,243,213,112</u>
Less accumulated depreciation for:				
Land improvements	768,977,094	86,618,298	4,186,577	851,408,815
Buildings and improvements	933,325,000	107,658,594	23,626,422	1,017,357,172
Equipment	<u>474,072,445</u>	<u>71,358,518</u>	<u>27,150,784</u>	<u>518,280,179</u>
Total accumulated depreciation	<u>2,176,374,539</u>	<u>265,635,410</u>	<u>54,963,783</u>	<u>2,387,046,166</u>
Total capital assets being depreciated, net	<u>4,341,413,611</u>	<u>554,302,960</u>	<u>39,549,625</u>	<u>4,856,166,946</u>
Business-type activities capital assets, net	<u>\$6,363,289,084</u>	<u>\$1,687,083,499</u>	<u>\$807,768,240</u>	<u>\$7,242,604,343</u>

Clark County, Nevada
Notes to Financial Statements
Year Ended June 30, 2009

III. DETAILED NOTES – ALL FUNDS (Continued)

4. CAPITAL ASSETS (Continued)

Prior period adjustments resulted in the following changes in the beginning balances for Business-type activities:

The Clark County Water Reclamation District reclassified an investment in the Clean Water Coalition to an intangible asset resulting in an increase of \$32,800,741 under “Capital assets not being depreciated”; the Clark County Department of Aviation reclassified \$1,700,000 from “Construction in progress” to “Buildings and improvements”; the Las Vegas Valley Water District adjusted the value of donated capital assets (water mains and service lines) resulting in increases of \$3,495,518 under “Land improvements,” \$26,389,545 under “Equipment,” as well as increases in accumulated depreciation of \$373,437 for “Land improvements,” and \$6,646,079 for “Equipment.”

Depreciation expense was charged to functions/programs of the County as follows:

Governmental activities:

General government	\$ 20,984,916
Judicial	5,306,374
Public safety	26,447,985
Public works	142,804,618
Health	505,392
Welfare	431,354
Culture and recreation	11,295,495
Other	<u>632,068</u>

Total depreciation expense – governmental activities	<u>\$208,408,202</u>
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Business-type activities:

Hospital	\$ 13,790,937
Water	85,167,217
Airport	119,867,893
Sewer	44,849,343
Other	<u>1,960,020</u>

Total depreciation expense – business-type activities	<u>\$265,635,410</u>
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Construction Commitments

Major projects included in construction-in-progress are the beltway and other major arterial roadways, flood control projects, airport terminal expansion, sewage and water treatment facilities.

Clark County, Nevada
Notes to Financial Statements
Year Ended June 30, 2009

III. DETAILED NOTES – ALL FUNDS (Continued)

4. CAPITAL ASSETS (Continued)

Construction-in-progress and remaining commitments as of June 30, 2009, were as follows:

	<u>Spent to date</u>	<u>Remaining Commitment</u>
Governmental activities:		
Buildings and improvements	\$237,590,228	\$ 330,842,881
Infrastructure:		
Work in progress – RFCDC Clark County projects	7,050,762	154,283,420
Work in progress – Public Works	84,671,335	1,002,453,046
Work in progress – RTC Clark County projects	<u>37,320,156</u>	<u>70,780,861</u>
Total infrastructure	<u>129,042,253</u>	<u>1,227,517,327</u>
Total governmental activities	<u>\$366,632,481</u>	<u>\$1,558,360,208</u>
Business-type activities:		
Hospital	\$ 18,610,391	\$ 4,126,482
Water	107,099,412	64,900,000
Airport	792,367,872	2,100,000,000
Sewer	<u>532,002,615</u>	<u>265,394,906</u>
Total	<u>\$1,450,080,290</u>	<u>\$2,434,421,388</u>

Discretely Presented Component Units

Flood Control District

	<u>Balance July 1, 2008</u>	<u>Increases</u>	<u>Decreases</u>	<u>Balance June 30, 2009</u>
Capital assets not being depreciated:				
Construction in progress	\$ 125,748	\$ 36,181	\$41,962	\$ 119,967
Capital assets being depreciated:				
Buildings	3,015,708	3,986	-	3,019,694
Equipment	<u>1,502,130</u>	<u>53,716</u>	<u>4,100</u>	<u>1,551,746</u>
Total capital assets being depreciated	<u>4,517,838</u>	<u>57,702</u>	<u>4,100</u>	<u>4,571,440</u>

Clark County, Nevada
Notes to Financial Statements
Year Ended June 30, 2009

III. DETAILED NOTES – ALL FUNDS (Continued)

4. CAPITAL ASSETS (Continued)

Discretely Presented Component Units (Continued)

Flood Control District (Continued)

	<u>Balance</u> <u>July 1, 2008</u>	<u>Increases</u>	<u>Decreases</u>	<u>Balance</u> <u>June 30, 2009</u>
Less accumulated depreciation for:				
Buildings	590,887	62,964	-	653,851
Equipment	<u>1,147,098</u>	<u>119,177</u>	<u>683</u>	<u>1,265,592</u>
Total accumulated depreciation	<u>1,737,985</u>	<u>182,141</u>	<u>683</u>	<u>1,919,443</u>
Total capital assets being depreciated, net	<u>2,779,853</u>	<u>(124,439)</u>	<u>3,417</u>	<u>2,651,997</u>
Government activities capital assets, net	<u>\$2,905,601</u>	<u>\$ (88,258)</u>	<u>\$45,379</u>	<u>\$2,771,964</u>

Depreciation expense of \$182,141 was charged to the public works function.

RTC

	<u>Balance</u> <u>July 1, 2008</u>	<u>Increases</u>	<u>Decreases</u>	<u>Balance</u> <u>June 30, 2009</u>
Governmental activities:				
Capital assets not being depreciated:				
Construction in progress	\$ 235,718	\$ 83,121	\$ 261,515	\$ 57,324
Total capital assets not being depreciated	<u>235,718</u>	<u>83,121</u>	<u>261,515</u>	<u>57,324</u>
Capital assets being depreciated:				
Buildings	\$ 18,522,095	\$ -	\$ -	\$ 18,522,095
Equipment	<u>2,757,008</u>	<u>552,723</u>	<u>639,885</u>	<u>2,669,846</u>
Total capital assets being depreciated	<u>21,279,103</u>	<u>552,723</u>	<u>639,885</u>	<u>21,191,941</u>
Less accumulated depreciation for:				
Buildings	3,272,522	417,108	-	3,689,630
Equipment	<u>1,424,011</u>	<u>529,801</u>	<u>639,885</u>	<u>1,313,927</u>
Total accumulated depreciation	<u>4,696,533</u>	<u>946,909</u>	<u>639,885</u>	<u>5,003,557</u>
Total capital assets being depreciated, net	<u>16,582,570</u>	<u>(394,186)</u>	<u>-</u>	<u>16,188,384</u>
Governmental activities capital assets, net	<u>\$ 16,818,288</u>	<u>\$ (311,065)</u>	<u>\$ 261,515</u>	<u>\$ 16,245,708</u>

Clark County, Nevada
Notes to Financial Statements
Year Ended June 30, 2009

III. DETAILED NOTES – ALL FUNDS (Continued)

4. CAPITAL ASSETS (Continued)

Discretely Presented Component Units (Continued)

RTC (Continued)

	<u>Balance</u> <u>July 1, 2008</u>	<u>Increases</u>	<u>Decreases</u>	<u>Balance</u> <u>June 30, 2009</u>
Business-type activities:				
Capital assets not being depreciated:				
Land	\$ 33,650,793	\$ -	\$ 1,612,711	\$ 32,038,082
Construction in progress	<u>116,207,735</u>	<u>124,030,824</u>	<u>55,302,913</u>	<u>184,935,646</u>
Total capital assets not being depreciated	<u>149,858,528</u>	<u>124,030,824</u>	<u>56,915,624</u>	<u>216,973,728</u>
Capital assets being depreciated:				
Buildings and improvements	66,407,664	1,054,174	-	67,461,838
Equipment	<u>219,936,839</u>	<u>55,380,787</u>	<u>28,130,312</u>	<u>247,187,314</u>
Total capital assets being depreciated	<u>286,344,503</u>	<u>56,434,961</u>	<u>28,130,312</u>	<u>314,649,152</u>
Less accumulated depreciation for:				
Buildings and improvements	21,945,671	2,624,984	-	24,570,655
Equipment	<u>88,792,553</u>	<u>21,726,207</u>	<u>27,987,405</u>	<u>82,531,355</u>
Total accumulated depreciation	<u>110,738,224</u>	<u>24,351,191</u>	<u>27,987,405</u>	<u>107,102,010</u>
Total capital assets being depreciated, net	<u>175,606,279</u>	<u>32,083,770</u>	<u>142,907</u>	<u>207,547,142</u>
Business-type activities capital assets, net	<u>\$325,464,807</u>	<u>\$156,114,594</u>	<u>\$57,058,531</u>	<u>\$424,520,870</u>

Depreciation expense was charged to the following functions or programs:

Governmental activities:

Public Works \$ 946,909

Business-type activities:

Public Transit \$24,351,191

Construction commitments include major arterial roadway projects with various local entities of approximately \$179,400,000. In addition, the Public Transit fund has outstanding construction commitments of approximately \$75,400,000 for capital projects and vehicles.

Clark County, Nevada
Notes to Financial Statements
Year Ended June 30, 2009

III. DETAILED NOTES – ALL FUNDS (Continued)

5. INTERFUND TRANSACTIONS

Due to/from other funds at June 30, 2009, were as follows:

<u>Receivable Fund</u>	<u>Payable Fund</u>	<u>Amount</u>
Nonmajor governmental funds	General Fund	\$ 457,270
	Between nonmajor governmental funds	11,718,824
	Master Transportation Fund	6,000,000
Department of Aviation	Master Transportation Fund	1,414,421
Internal Service funds	University Medical Center	13,299,692
	Nonmajor Governmental funds	<u>1,984,791</u>
		<u>\$ 34,874,998</u>
Total due to/from other funds		

These balances result from the time lag between the dates that (1) interfund goods and services are provided or reimbursable expenditures occur, (2) transactions are recorded in the accounting system and (3) payments between funds are made.

Interfund transfers for the year ended June 30, 2009, consisted of the following:

<u>Fund transferred to:</u>	<u>Fund transferred from:</u>	<u>Amount</u>
General Fund	Nonmajor governmental funds	\$ 297,183,448
Las Vegas Metropolitan Police Fund	General Fund	215,672,961
Nonmajor governmental funds	General Fund	270,553,547
	Between nonmajor governmental funds	177,623,450
	Las Vegas Metropolitan Police Fund	17,916,342
	Master Transportation Fund	87,832,609
Nonmajor enterprise funds	General Fund	1,700,000
Internal service funds	General Fund	2,000,000
	Nonmajor governmental funds	21,559,140
University Medical Center	Nonmajor governmental funds	1,026,422
Department of Aviation	Master Transportation Fund	<u>8,387,955</u>
		<u>\$1,101,455,874</u>
Total interfund transfers		

Transfers are used to (1) move revenues from the fund that statute or budget requires to collect them to the fund that statute or budget requires to expend them, (2) move receipts restricted to debt service from the funds collecting the receipts to the debt service fund as debt service payments become due, and (3) use unrestricted revenues collected in the general fund to finance various programs accounted for in other funds in accordance with budgetary authorizations.

Clark County, Nevada
Notes to Financial Statements
Year Ended June 30, 2009

III. DETAILED NOTES – ALL FUNDS (Continued)

6. LONG-TERM DEBT

Primary Government

Bonds payable at June 30, 2009, are comprised of the following individual issues:

Governmental Activities:

General Obligation Bonds

<u>Series</u>	<u>Purpose</u>	<u>Date Issued</u>	<u>Date of Final Maturity</u>	<u>Interest</u>	<u>Original Issue</u>	<u>Balance June 30, 2009</u>
1992	Transportation Improvement	06/01/92	06/01/17	4.90-7.50 %	\$250,000,000	\$ 21,800,000
1998	Transportation Improvement	12/01/98	12/01/19	4.00-5.25	100,000,000	36,865,000
1999	Park and Justice Center	11/01/99	11/01/09	5.00-6.00	107,015,000	4,100,000
2000	Transportation Improvement	02/01/00	12/01/11	5.00-6.00	85,000,000	12,300,000
2000	Public Safety	03/01/00	03/01/11	5.00-6.00	18,000,000	2,650,000
2000	Bond Bank	07/01/00	07/01/10	5.50-6.50	200,000,000	8,520,000
2001	Bond Bank	06/01/01	06/01/31	5.00-5.50	250,000,000	55,180,000
2002	Medium Term	02/01/02	02/01/12	4.50-5.00	20,000,000	6,835,000
2002	Bond Bank	11/01/02	06/01/32	5.00-5.25	200,000,000	83,335,000
2004	Government Center	04/01/04	01/01/14	2.00-5.00	7,910,000	6,070,000
2004	Public Safety	04/01/04	06/01/17	2.50-5.00	75,610,000	57,895,000
2004	Transportation Improvement	12/30/04	12/01/19	3.00-5.00	74,895,000	73,815,000
2004	Park and Justice Center	12/30/04	11/01/17	3.00-5.00	48,935,000	48,125,000
2005	Street Improvement	07/06/05	10/01/10	3.50-5.00	20,475,000	7,230,000
2005	Park and Justice Center	07/06/05	11/01/24	4.125-5.00	32,310,000	32,310,000
2006	Transportation Improvement	03/07/06	06/01/16	5.00	115,585,000	115,585,000
2006	Bond Bank	06/13/06	06/01/30	4.00-4.75	242,880,000	238,630,000
2006	Bond Bank	11/02/06	11/01/36	2.50-5.00	604,140,000	604,140,000
2007	Public Facilities	05/24/07	06/01/24	4.00-5.00	22,325,000	22,230,000
2008	Transportation Improvement	03/13/08	06/01/19	3.460	71,045,000	66,070,000
2008	Bond Bank	07/02/08	06/01/38	5.00	400,000,000	400,000,000
2009	Public Facilities	03/10/09	11/01/18	3.00-4.00	24,750,000	24,750,000
2009	Public facilities	05/14/09	06/01/24	2.00-4.75	24,865,000	24,865,000
2009	Transportation BABs	06/23/09	06/01/29	2.69-7.05	60,000,000	60,000,000
1982	Searchlight	10/15/82	01/01/12	5.00	236,720	42,576
Total General Obligation Bonds						<u>\$2,013,342,576</u>

The annual debt service requirements to maturity are as follows:

<u>Year Ending June 30,</u>	<u>Principal</u>	<u>Interest</u>	<u>Total Requirements</u>
2010	\$ 77,408,505	\$ 94,493,655	\$ 171,902,160
2011	88,609,181	90,901,808	179,510,989
2012	88,764,890	86,945,520	175,710,410
2013	90,205,000	82,841,661	173,046,661

Clark County, Nevada
Notes to Financial Statements
Year Ended June 30, 2009

III. DETAILED NOTES – ALL FUNDS (Continued)

6. LONG-TERM DEBT (Continued)

Governmental Activities (Continued):

General Obligation Bonds (Continued)

<u>Year Ending June 30,</u>	<u>Principal</u>	<u>Interest</u>	<u>Total Requirements</u>
2014	94,640,000	78,401,916	173,041,916
2015-2019	457,470,000	323,300,816	780,770,816
2020-2024	319,855,000	228,908,326	548,763,326
2025-2029	353,910,000	148,349,973	502,259,973
2030-2034	276,890,000	67,936,456	344,826,456
2035-2039	<u>165,590,000</u>	<u>15,271,625</u>	<u>180,861,625</u>
	<u>\$2,013,342,576</u>	<u>\$1,217,351,756</u>	<u>\$3,230,694,332</u>

Revenue Bonds

<u>Series</u>	<u>Purpose</u>	<u>Date Issued</u>	<u>Date of Final Maturity</u>	<u>Interest</u>	<u>Original Issue</u>	<u>Balance June 30, 2009</u>
2009	Performing Arts	04/01/09	04/01/59	5.83%	\$10,000	\$10,000

The annual debt service requirements to maturity are as follows:

<u>Year Ending June 30,</u>	<u>Principal</u>	<u>Interest</u>	<u>Total Requirements</u>
2010	\$ -	\$ 583	\$ 583
2011	-	583	583
2012	-	583	583
2013	-	583	583
2014	-	583	583
2015-2019	-	2,915	2,915
2020-2024	-	2,915	2,915
2025-2029	-	2,915	2,915
2030-2034	-	2,915	2,915
2035-2039	-	2,915	2,915
2040-2044	-	2,915	2,915
2045-2049	-	2,915	2,915
2050-2054	-	2,915	2,915
2055-2059	<u>10,000</u>	<u>2,915</u>	<u>12,915</u>
	<u>\$10,000</u>	<u>\$29,150</u>	<u>\$39,150</u>

These bonds are being serviced, principal and interest, by car rental fees.

Clark County, Nevada
Notes to Financial Statements
Year Ended June 30, 2009

III. DETAILED NOTES – ALL FUNDS (Continued)

6. LONG-TERM DEBT (Continued)

Governmental Activities (Continued):

Special Assessment Bonds

Series	Purpose	Date Issued	Date of Final Maturity	Interest	Original Issue	Balance June 30, 2009
1998	Laughlin Wash #71A	09/01/98	04/15/14	4.10-7.20 %	\$ 2,155,000	\$ 585,000
1998	Russell Road #81	09/01/98	12/01/12	3.65-5.00	7,155,000	2,395,000
2000	Russell Road #82	01/01/00	02/01/10	4.25-5.40	432,000	5,000
2000	Spring Mountain #103	01/01/00	02/01/10	4.25-5.40	648,000	75,000
2000	Gowan Road #106	01/01/00	02/01/10	4.25-5.40	147,000	5,000
2000	Valley View #109	04/01/00	02/01/10	5.10-5.25	2,123,000	255,000
2001	Windmill #105	01/01/01	02/01/11	4.25-4.75	1,604,000	245,000
2001	Summerlin Centre #128B	05/17/01	02/01/21	4.50-6.75	10,000,000	5,020,000
2001	Summerlin Centre #132	05/17/01	02/01/21	4.50-6.875	24,000,000	16,205,000
2002	Durango #89	06/15/02	08/01/12	1.50-4.20	150,000	20,886
2002	Tropicana #116	06/15/02	08/01/12	1.50-4.20	118,000	27,897
2002	Maryland Parkway #118	06/15/02	08/01/12	1.50-4.20	421,000	115,886
2002	Craig Road #119A	06/15/02	08/01/12	1.50-4.20	67,000	22,196
2002	Jones Blvd. #120	06/15/02	08/01/12	1.50-4.20	194,000	38,745
2002	Flamingo Rd. #123	06/15/02	08/01/12	1.50-4.20	405,000	89,390
2003	Las Vegas Blvd. #97A	06/01/03	03/01/16	2.00-3.70	6,970,000	3,105,000
2003	Durango #117	06/01/03	03/01/14	2.00-3.50	277,000	75,831
2003	Summerlin Gardens #124A	12/23/03	02/01/20	2.25-4.50	4,399,431	2,985,080
2003	Summerlin Gardens #124B	12/23/03	02/01/20	1.50-5.90	1,929,727	1,346,472
2003	Jones Blvd. #125	06/01/03	03/01/14	2.00-3.50	322,000	143,710
2003	Boulder Highway #126A	06/01/03	03/01/23	2.00-4.30	2,119,000	1,140,000
2003	Tenaya Way #136	06/01/03	03/01/14	2.00-3.50	300,000	142,525
2003	Buffalo Drive #139	06/01/03	03/01/14	2.00-3.50	527,000	192,935
2003	Summerlin Centre #128A	11/03/03	02/01/21	3.50-6.30	10,000,000	7,825,000
2003	Mountains Edge #142	12/04/03	08/01/23	2.25-6.375	92,360,000	79,785,000
2003	Summerlin South #108A	12/23/03	02/01/17	2.25-4.50	17,335,569	10,394,920
2003	Summerlin South #108B	12/23/03	02/01/17	3.30-5.70	8,375,273	5,208,528
2004	Mountain Vista St. #113	06/29/04	02/01/15	3.50-4.30	322,424	139,741
2004	Silverado Ranch Blvd. #130	06/29/04	02/01/15	3.50-4.30	1,747,504	894,676
2004	Stewart Ave. #133	06/29/04	02/01/15	3.50-4.30	205,850	95,716
2004	Pebble Road #138	06/29/04	02/01/15	3.50-4.30	808,817	438,604
2004	Buffalo Drive #141	06/29/04	02/01/15	3.50-4.30	64,569	26,002
2004	Alta Drive Bridge #143	06/29/04	02/01/14	3.50-4.30	1,807,964	1,061,542
2004	Durango #144B	06/29/04	02/01/15	3.50-4.30	816,871	518,718
2005	Summerlin Mesa #151	10/12/05	08/01/25	3.15-5.00	25,485,000	23,215,000
2006	Commercial Center #140	05/23/06	02/01/16	4.50	709,000	474,697
2006	Robindale Road #134	05/23/06	02/01/16	4.50	21,000	14,356
2006	Russell Road #127	05/23/06	02/01/16	4.50	1,522,000	845,493
2006	Tenaya Way #145	05/23/06	02/01/16	4.50	125,000	75,454
2006	Southern Highlands #121A	05/31/06	12/01/19	3.75-5.00	30,620,000	24,320,000

Clark County, Nevada
Notes to Financial Statements
Year Ended June 30, 2009

III. DETAILED NOTES – ALL FUNDS (Continued)

6. LONG-TERM DEBT (Continued)

Governmental Activities (Continued):

Special Assessment Bonds (Continued)

Series	Purpose	Date Issued	Date of Final Maturity	Interest	Original Issue	Balance June 30, 2009
2006	Southern Highlands #121B	05/31/06	12/01/29	3.90-5.30	13,515,000	11,950,000
2007	Alexander #146	05/02/07	02/01/17	4.00-4.25	448,000	279,173
2007	Craig Road #148	05/02/07	02/01/17	4.00-4.25	495,000	362,130
2007	Silverado Ranch Blvd. #150	05/02/07	02/01/17	4.00-4.25	5,664,000	8,478
2007	Durango #144A	05/02/07	02/01/17	4.00-4.25	397,000	312,115
2007	Fort Apache #131	05/02/07	02/01/17	4.00-4.25	462,000	358,104
2007	Summerlin Centre #128A	05/01/07	02/01/31	3.95-5.05	10,755,000	10,300,000
2007	Summerlin Centre #128A	05/01/07	02/01/21	3.95-5.00	480,000	435,000
2008	Flamingo Underground #112	05/13/08	08/01/37	4.00-5.00	70,000,000	<u>69,720,000</u>
Total Special Assessment Bonds						<u>\$283,295,000</u>

The annual debt service requirements to maturity are as follows:

Year Ending June 30,	Principal	Interest	Total Requirements
2010	\$ 14,760,000	\$ 14,411,671	\$ 29,171,671
2011	14,935,000	13,759,086	28,694,086
2012	15,420,000	13,074,226	28,494,226
2013	16,085,000	12,342,833	28,427,833
2014	16,050,000	11,573,178	27,623,178
2015-2019	81,290,000	45,035,326	126,325,326
2020-2024	67,890,000	23,316,439	91,206,439
2025-2029	22,645,000	11,060,896	33,705,896
2030-2034	18,265,000	6,172,485	24,437,485
2035-2039	<u>15,955,000</u>	<u>1,643,375</u>	<u>17,598,375</u>
	<u>\$283,295,000</u>	<u>\$152,389,515</u>	<u>\$435,684,515</u>

Clark County, Nevada
Notes to Financial Statements
Year Ended June 30, 2009

III. DETAILED NOTES – ALL FUNDS (Continued)

6. LONG-TERM DEBT (Continued)

Governmental Activities (Continued):

Loans Payable

Series	Purpose	Date Issued	Date of Final Maturity	Interest	Original Issue	Balance June 30, 2009
1996	Moapa Park	01/31/96	06/01/16	5.75 %	\$ 800,000	\$ 299,857 (a)
2002	LVMPD Helicopter	06/03/02	05/01/12	5.36	1,817,013	624,549 (b)
2008	Commercial Paper (Bond Bank)	04/01/08	04/08/13	1.35	200,000,000	20,000,000 (c)
2008	Commercial Paper (MTP)	09/25/08	Various	3.00	200,000,000	<u>72,000,000 (d)</u>
Total Loans Payable						<u>\$92,924,406</u>

- (a) This loan is being serviced, principal and interest, by the Moapa debt service fund.
- (b) This loan is being serviced, principal and interest, by the Las Vegas Metropolitan Police special revenue fund.
- (c) This commercial paper is being serviced, principal and interest, by the Clean Water Coalition.
- (d) This commercial paper is being serviced, principal and interest, by (i) the governmental services tax; (ii) the development privilege tax; and (iii) the non-resort corridor room tax.

The annual debt service requirements to maturity are as follows:

Year Ending June 30,	Principal	Interest	Total Requirements
2010	\$38,217,783	\$2,472,551	\$40,690,334
2011	18,265,226	1,649,116	19,914,342
2012	18,259,013	1,094,962	19,353,975
2013	18,042,674	547,261	18,589,935
2014	44,566	5,369	49,935
2015-2017	<u>95,144</u>	<u>4,726</u>	<u>99,870</u>
	<u>\$92,924,406</u>	<u>\$5,773,985</u>	<u>\$98,698,391</u>

Litigation Accrual and Arbitrage Liability

The County is a defendant in various cases (see Note 10). An estimated liability of \$2,500,000 for litigation losses is recorded in the governmental activities column. A deletion of \$52,693,173 is shown to disclose the payment of an arbitration award dated November 30, 2008, on litigation arising from the construction of the Regional Justice Center.

When a state or local government earns interest at a higher rate of return on tax-exempt bond issues than it pays on the debt, a liability for the spread is payable to the federal government. This interest spread, known as “rebtable arbitrage,” is due five years after issuing the bonds. Excess earnings of one year may be offset by lesser earnings in

Clark County, Nevada
Notes to Financial Statements
Year Ended June 30, 2009

III. DETAILED NOTES – ALL FUNDS (Continued)

6. LONG-TERM DEBT (Continued)

Governmental Activities (Continued):

Litigation Accrual and Arbitrage Liability (Continued)

subsequent years. As of June 30, 2009, the County has incurred an estimated arbitrage liability of \$3,948,398. This estimated liability consists of \$3,948,398 recorded as a current liability on both the fund financial statements and the governmental activities column.

The following summarizes activity for the year:

	<u>Litigation</u>	<u>Arbitrage</u>	<u>Total</u>
Accrual, July 1, 2008	\$55,193,173	\$3,948,398	\$59,141,571
Additions	-	3,415,819	3,415,919
Deletions	<u>52,693,173</u>	<u>3,415,819</u>	<u>56,108,992</u>
Accrual, June 30, 2009	<u>\$ 2,500,000</u>	<u>\$3,948,398</u>	<u>\$ 6,448,398</u>
Due within one year	<u>\$ -</u>	<u>\$3,948,398</u>	<u>\$ 3,948,398</u>

Compensated Absences

The following is the change in long-term accrued vacation, sick leave, longevity, and severance benefits recorded as a noncurrent liability in the governmental activities column as of June 30, 2009:

Long-Term portion of accrued sick leave and vacation benefits at July 1, 2008	\$ 65,906,603
Additional amount accrued during the year	108,296,538
Less amount paid during the year	<u>93,668,438</u>
Long-term portion of accrued sick leave and vacation benefits at June 30, 2009	<u>\$ 80,534,703</u>

Pledged Revenues

The County has pledged certain revenues for the payment of debt principal and interest. The following revenues were pledged as of June 30, 2009:

Property Tax Supported Bonds

These bonds are supported by general property taxes. The property tax available to pay these bonds is limited to a \$3.64 per \$100 of assessed valuation statutory limit. The following debt issuances are property tax supported:

<u>Bond Issue</u>	<u>Maturity (Length of Pledge)</u>
2004A Public Safety	06/01/2017
2005A Street Improvement	10/01/2010

Clark County, Nevada
Notes to Financial Statements
Year Ended June 30, 2009

III. DETAILED NOTES – ALL FUNDS (Continued)

6. LONG-TERM DEBT (Continued)

Pledged Revenues (Continued)

The total remaining principal and interest payments for property tax supported bonds was \$79,014,075 at June 30, 2009. In fiscal year 2009, pledged revenues received totaled \$12,716,200, and required debt service totaled \$12,716,200.

Consolidated Tax Supported Bonds

These bonds are secured by a pledge of up to 15 percent of the consolidated taxes allocable to the County. These bonds also constitute direct and general obligations of the County, and the full faith and credit of the County is pledged for the payment of principal and interest. The following debt issuances are consolidated tax supported:

<u>Bond Issue</u>	<u>Maturity (Length of Pledge)</u>
1999 Parks and Justice Center	11/01/2009
2000 Public Safety	03/01/2011
2004 Government Center	01/01/2014
2004C Parks and Justice Center	11/01/2017
2005B Parks and Justice Center	11/01/2024
2007A Public Facilities	06/01/2024
2009A Public Facilities	06/01/2019

The total remaining principal and interest payments for consolidated tax supported bonds was \$141,316,949 at June 30, 2009. In fiscal year 2009, pledged revenues received totaled \$41,608,741 (of the total \$277,391,610 of general fund consolidated tax), and required debt service totaled \$13,685,818.

Beltway Pledged Revenue Bonds

These bonds are secured by the combined pledge of: 1) a one percent supplemental governmental services (motor vehicle privilege) tax; 2) a one percent room tax collected on the gross receipts from the rental of hotel and motel rooms within the County but outside of the strip and Laughlin resort corridors (non-resort corridor); and 3) a portion of the development tax. The development tax is \$700 per single-family dwelling of residential development, and 75 cents per square foot on commercial, industrial, and other development. Of this, \$500 per single-family dwelling and 50 cents per square foot of commercial, industrial, and other development is pledged. These bonds also constitute direct and general obligations of the County, and the full faith and credit of the County is pledged for the payment of principal and interest. The following debt issuances are Beltway pledged revenue supported:

<u>Bond Issue</u>	<u>Maturity (Length of Pledge)</u>
1992A Transportation Improvement	06/01/2017
1998A Transportation Improvement	12/01/2019
2000A Transportation Improvement	12/01/2011
2004A Transportation Improvement	12/01/2019
2006A Transportation Improvement	06/01/2016
2008A Transportation Improvement	06/01/2019

Clark County, Nevada
Notes to Financial Statements
Year Ended June 30, 2009

III. DETAILED NOTES – ALL FUNDS (Continued)

6. LONG-TERM DEBT (Continued)

Pledged Revenues (Continued)

<u>Loans</u>	<u>Maturity (Length of Pledge)</u>
2008 Transportation Commercial Paper	Various

The total remaining principal and interest payments for Beltway pledged revenue tax supported bonds and commercial paper was \$333,941,702 at June 30, 2009. In fiscal year 2009, pledged revenues received totaled \$51,595,326; consisting of \$43,158,008 of supplemental governmental services tax; \$1,638,208 of non-resort corridor room tax; and \$6,799,110 of the total \$9,853,782 development tax. Required debt service totaled \$27,012,309. As described below, beltway pledged revenues are also pledged to make up any difference between pledged revenues and annual debt service for Laughlin resort corridor room tax supported bonds.

Strip Resort Corridor Room Tax Supported Bonds

These bonds are secured by a pledge of the one percent room tax collected on the gross receipts from the rental of hotel and motel rooms within the strip resort corridor. This tax is imposed specifically for the purpose of transportation improvements within the strip resort corridor, or within one mile outside the boundaries of the strip resort corridor. These bonds also constitute direct and general obligations of the County, and the full faith and credit of the County is pledged for the payment of principal and interest. The following debt issuances are strip resort corridor room tax supported:

<u>Bond Issue</u>	<u>Maturity (Length of Pledge)</u>
1992B Transportation Improvement	06/01/2017
1998B Transportation Improvement	12/01/2019
2000B Transportation Improvement	12/01/2011
2004B Transportation Improvement	12/01/2019
2006B Transportation Improvement	06/01/2016
2009B Transportation Improvement	06/01/2029

The total remaining principal and interest payments for strip resort corridor room tax supported bonds was \$249,350,425 at June 30, 2009. In fiscal year 2009, pledged revenues received totaled \$31,895,737. Required debt service totaled \$15,613,859.

Laughlin Resort Corridor Room Tax Supported Bonds

These bonds are secured by a pledge of the one percent room tax collected on the gross receipts from the rental of hotel and motel rooms within the Laughlin resort corridor. These bonds also constitute direct and general obligations of the County, and the full faith and credit of the County is pledged for the payment of principal and interest. The following debt issuances are Laughlin resort corridor room tax supported:

Clark County, Nevada
Notes to Financial Statements
Year Ended June 30, 2009

III. DETAILED NOTES – ALL FUNDS (Continued)

6. LONG-TERM DEBT (Continued)

Pledged Revenues (Continued)

<u>Bond Issue</u>	<u>Maturity (Length of Pledge)</u>
1992C Transportation Improvement	06/01/2017
2008C Transportation Improvement	06/01/2019

The total remaining principal and interest payments for Laughlin resort corridor room tax supported bonds was \$8,529,996 at June 30, 2009. In fiscal year 2009, pledged revenues received totaled \$528,747. Required debt service totaled \$1,014,732. As described above, beltway pledged revenues are also pledged to make up any difference between pledged revenues and annual debt service. Excess beltway pledged revenues were \$24,583,017.

Court Administrative Assessment Supported Bonds

These bonds are secured by a pledge of the \$10 court administrative assessment for the provision of justice court facilities. These bonds also constitute direct and general obligations of the County, and the full faith and credit of the County is pledged for the payment of principal and interest. The following debt issuances are court administrative assessment supported:

<u>Bond Issue</u>	<u>Maturity (Length of Pledge)</u>
2007B Public Facilities	06/01/2019
2009B Public Facilities	06/01/2019

The total remaining principal and interest payments for court administrative assessment supported bonds was \$14,532,570 at June 30, 2009. In fiscal year 2009, pledged revenues received totaled \$2,253,233. Required debt service totaled \$1,317,756.

Interlocal Agreement Supported Bonds

These bonds are secured by a pledge through an interlocal agreement with the City of Las Vegas. These bonds also constitute direct and general obligations of the County, and the full faith and credit of the County is pledged for the payment of principal and interest. The following debt issuances are interlocal agreement supported:

<u>Bond Issue</u>	<u>Maturity (Length of Pledge)</u>
2007C Public Facilities	06/01/2024
2009C Public Facilities	06/01/2024

The total remaining principal and interest payments for interlocal agreement supported bonds was \$29,724,516 at June 30, 2009. In fiscal year 2009, pledged revenues received totaled \$1,978,208. Required debt service totaled \$2,055,661.

Clark County, Nevada
Notes to Financial Statements
Year Ended June 30, 2009

III. DETAILED NOTES – ALL FUNDS (Continued)

6. LONG-TERM DEBT (Continued)

Special Assessment Bonds

Special assessment supported bonds are secured by property assessments within the individual districts. The bonds are identified as special assessment bonds in this note above. The total remaining principal and interest payments for special assessment supported bonds was \$435,684,515 at June 30, 2009. In fiscal year 2009, pledged revenues received totaled \$39,816,417. Required debt service totaled \$34,135,918.

Bond Bank Bonds

These bonds are secured by securities issued to the County by local governments utilizing the bond bank. These securities pledge system revenues and contain rate covenants to guarantee adequate revenues for bond bank debt service. These bonds also constitute direct and general obligations of the County, and the full faith and credit of the County is pledged for the payment of principal and interest. The following debt issuances are bond bank supported:

<u>Bond Issue</u>	<u>Maturity (Length of Pledge)</u>
2000 Bond Bank (SNWA)	07/01/2010
2001 Bond Bank (SNWA)	06/01/2031
2002 Bond Bank (SNWA)	06/01/2032
2006 Bond Bank (SNWA)	06/01/2030
2006 Bond Bank (SNWA)	11/01/2036
2008 Bond Bank (SNWA)	06/01/2038

<u>Loans</u>	<u>Maturity (Length of Pledge)</u>
2008 Commercial Paper (CWC)	04/08/2013

The total remaining principal and interest payments for bond bank supported bonds was \$2,435,107,063 at June 30, 2009. In fiscal year 2009, pledged revenues received totaled \$79,529,334. Required debt service totaled \$79,529,334.

Clark County, Nevada
Notes to Financial Statements
Year Ended June 30, 2009

III. DETAILED NOTES – ALL FUNDS (Continued)

6. LONG-TERM DEBT (Continued)

Business-Type Activities:

General Obligation Bonds

Series	Purpose	Date Issued	Date of Final Maturity	Interest	Original Issue	Balance June 30, 2009
2003	Big Bend Water District	06/03/04	01/01/25	3.190 %	\$ 4,000,000	\$ 2,620,000 (a)
2003	Big Bend Water District	11/25/03	11/01/10	3.00-5.00	8,195,000	3,388,781 (a)
2004	Big Bend Water District	TBD	TBD	3.20	6,000,000	2,979,750 (a)
2003B	Department of Aviation	05/29/03	07/01/24	4.75-5.00	37,000,000	37,000,000 (b)
2008A	Department of Aviation	02/26/08	07/01/27	variable	43,105,000	43,105,000 (b)
2000	University Medical Center	03/01/00	03/01/11	5.00-5.75	56,825,000	7,395,000 (c)
2003	University Medical Center	11/01/03	09/01/23	2.25-5.00	36,765,000	10,770,000 (c)
2004	University Medical Center	05/01/04	09/01/09	2.25-3.50	8,085,000	1,630,000 (c)
2005	University Medical Center	07/28/05	03/01/20	4.00-5.00	48,390,000	47,740,000 (c)
2007	University Medical Center	05/22/07	09/01/23	4.19	18,095,000	18,075,000 (c)
2009	University Medical Center	03/10/09	11/01/17	3.00-3.50	6,950,000	6,950,000 (c)
1980	Kyle Canyon Water Dist.	10/30/80	10/30/10	5.00	221,000	26,731 (d)
2003	Water Reclamation Dist.	04/01/03	07/01/12	2.70-5.00	47,170,000	26,325,000 (e)
2007	Water Reclamation Dist.	11/13/07	07/01/37	4.00-4.75	55,000,000	55,000,000 (e)
2008	Water Reclamation Dist.	11/20/08	07/01/38	4.00-6.00	115,825,000	115,825,000 (e)
2009A	Water Reclamation Dist.	04/01/09	07/01/38	4.00-5.25	135,000,000	135,000,000 (e)
2009B	Water Reclamation Dist.	04/01/09	07/01/38	4.00-5.75	125,000,000	125,000,000 (e)
2003A	Las Vegas Valley Water Dist.	01/09/03	06/01/32	4.00-5.25	168,685,000	136,090,000 (f)
2003B	Las Vegas Valley Water Dist.	01/01/03	06/01/27	4.00-5.25	250,000,000	212,265,000 (f)
2005A	Las Vegas Valley Water Dist.	05/04/05	06/01/27	4.00-5.00	302,425,000	267,100,000 (f)
2005B	Las Vegas Valley Water Dist.	05/04/05	06/01/10	3.75-5.00	27,925,000	7,010,000 (f)
2006A	Las Vegas Valley Water Dist.	06/01/06	06/01/36	4.75-5.00	151,555,000	148,950,000 (f)
2006B	Las Vegas Valley Water Dist.	07/20/06	06/01/36	variable	75,000,000	73,715,000 (f)
2006C	Las Vegas Valley Water Dist.	07/20/06	06/01/36	variable	75,000,000	73,715,000 (f)
2008A	Las Vegas Valley Water Dist.	02/19/08	12/01/37	5.00	190,760,000	184,805,000 (f)
2008B	Las Vegas Valley Water Dist.	02/19/08	06/01/26	3.50-5.00	171,720,000	<u>170,025,000 (f)</u>

Total General Obligation Bonds \$1,912,505,262

- (a) These bonds are being serviced, principal and interest, by the Big Bend Water District enterprise fund.
- (b) These bonds are being serviced, principal and interest, by the Department of Aviation enterprise fund. The variable rate bond is valued at the rate in effect as of June 30, 2009.
- (c) These bonds are being serviced, principal and interest, by the University Medical Center enterprise fund.
- (d) These bonds are being serviced, principal and interest, by the Kyle Canyon Water District enterprise fund.
- (e) These bonds are being serviced, principal and interest, by the Clark County Water Reclamation District enterprise fund.
- (f) These bonds are being serviced, principal and interest, by the Las Vegas Valley Water District enterprise fund.

Clark County, Nevada
Notes to Financial Statements
Year Ended June 30, 2009

III. DETAILED NOTES – ALL FUNDS (Continued)

6. LONG-TERM DEBT (Continued)

Business-Type Activities (Continued):

General Obligation Bonds (Continued)

The annual debt service requirements to maturity are as follows:

<u>Year Ending</u> <u>June 30,</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u> <u>Requirements</u>
2010	\$ 55,984,516	\$ 86,340,186	\$ 142,324,702
2011	57,115,360	86,483,427	143,598,787
2012	57,372,188	83,752,442	141,124,630
2013	60,388,046	80,997,702	141,385,748
2014	61,109,254	78,122,409	139,231,663
2015-2019	333,157,440	345,612,555	678,769,995
2020-2024	428,622,015	259,103,375	687,725,390
2025-2029	398,666,443	152,918,610	551,585,053
2030-2034	248,825,000	82,480,834	331,305,834
2035-2039	<u>211,265,000</u>	<u>26,061,702</u>	<u>237,326,702</u>
	<u>\$1,912,505,262</u>	<u>\$1,281,873,242</u>	<u>\$3,194,378,504</u>

Revenue Bonds

<u>Series</u>	<u>Purpose</u>	<u>Date</u> <u>Issued</u>	<u>Date of</u> <u>Final</u> <u>Maturity</u>	<u>Interest</u>	<u>Original</u> <u>Issue</u>	<u>Balance</u> <u>June 30, 2009</u>
1993A	Department of Aviation	05/18/93	07/01/12	variable %	\$339,000,000	\$ 124,900,000 (a)
1998APFC	Department of Aviation	04/01/98	07/01/22	4.10-5.50	214,245,000	87,835,000 (a)
1998A	Department of Aviation	04/01/98	07/01/18	3.75-6.00	121,045,000	16,520,000 (a)
2002APFC	Department of Aviation	10/01/02	07/01/13	4.00-5.25	34,490,000	19,010,000 (a)
2003C	Department of Aviation	05/29/03	07/01/22	5.00-5.375	105,435,000	99,120,000 (a)
2004A1	Department of Aviation	09/01/04	07/01/24	5.00-5.50	128,430,000	128,430,000 (a)
2004A2	Department of Aviation	09/01/04	07/01/36	5.00-5.125	232,725,000	232,725,000 (a)
2005A	Department of Aviation	09/14/05	07/01/40	variable	69,590,000	69,590,000 (a)
2005A1	Department of Aviation	04/04/05	07/01/22	variable	130,000,000	120,200,000 (a)
2005A2	Department of Aviation	04/04/05	07/01/22	variable	129,900,000	120,200,000 (a)
2006A	Department of Aviation	09/21/06	07/01/40	4.00-5.00	100,000,000	74,255,000 (a)
2007A1	Department of Aviation	05/16/07	07/01/27	5.00	150,400,000	150,400,000 (a)
2007A2	Department of Aviation	05/16/07	07/01/40	5.00	56,225,000	56,225,000 (a)
2007A1PFC	Department of Aviation	04/27/07	07/01/26	4.00-5.00	113,510,000	113,510,000 (a)
2007A2PFC	Department of Aviation	04/27/07	07/01/27	5.00	105,475,000	105,475,000 (a)
2008C1	Department of Aviation	03/19/08	07/01/40	variable	122,900,000	122,900,000 (a)
2008C2	Department of Aviation	03/19/08	07/01/29	variable	71,550,000	71,550,000 (a)
2008C3	Department of Aviation	03/19/08	07/01/29	variable	71,550,000	71,550,000 (a)
2008D1	Department of Aviation	03/19/08	07/01/36	variable	58,920,000	58,920,000 (a)
2008D2	Department of Aviation	03/19/08	07/01/40	variable	199,605,000	199,605,000 (a)

Clark County, Nevada
Notes to Financial Statements
Year Ended June 30, 2009

III. DETAILED NOTES – ALL FUNDS (Continued)

6. LONG-TERM DEBT (Continued)

Business-Type Activities (Continued):

Revenue Bonds (Continued)

<u>Series</u>	<u>Purpose</u>	<u>Date Issued</u>	<u>Date of Final Maturity</u>	<u>Interest</u>	<u>Original Issue</u>	<u>Balance June 30, 2009</u>
2008D3	Department of Aviation	03/19/08	07/01/29	variable	122,865,000	122,865,000 (a)
2008E	Department of Aviation	05/28/08	07/01/17	4.00-5.00	61,430,000	61,430,000 (a)
2008APFC	Department of Aviation	06/26/08	07/01/18	variable	115,845,000	115,845,000 (a)
2008F	Department of Aviation	06/26/08	07/01/09	3.00	400,000,000	400,000,000 (a)
2008A1	Department of Aviation	06/26/08	07/01/22	variable	100,000,000	100,000,000 (a)
2008A2	Department of Aviation	06/26/08	07/01/22	variable	50,000,000	50,000,000 (a)
2008B1	Department of Aviation	06/26/08	07/01/22	variable	100,000,000	100,000,000 (a)
2008B2	Department of Aviation	06/26/08	07/01/22	variable	50,000,000	50,000,000 (a)
2008	Las Vegas Valley Water District	07/15/08	12/15/22	1.30	2,520,000	<u>2,352,000</u> (b)
Total Revenue Bonds						<u>\$3,045,412,000</u>

- (a) These bonds are being serviced, principal and interest, by the Department of Aviation enterprise fund. The variable rate bonds are valued at the rate in effect as of June 30, 2009.
- (b) These bonds are being serviced, principal and interest, by the Las Vegas Valley Water District enterprise fund.

The annual debt service requirements to maturity are as follows:

<u>Year Ending June 30,</u>	<u>Principal</u>	<u>Interest</u>	<u>Total Requirements</u>
2010	\$ 71,948,000	\$ 133,259,587	\$ 205,207,587
2011	486,318,000	123,362,473	609,680,473
2012	92,538,000	107,144,111	199,682,111
2013	107,553,000	101,931,564	209,484,564
2014	69,558,000	97,529,169	167,087,169
2015-2019	414,890,000	396,764,714	811,654,714
2020-2024	614,267,000	261,822,822	876,089,822
2025-2029	492,385,000	166,970,152	659,355,152
2030-2034	260,715,000	100,787,614	361,502,614
2035-2039	305,665,000	50,288,436	355,953,436
2040-2044	<u>129,575,000</u>	<u>4,776,550</u>	<u>134,351,550</u>
	<u>\$3,045,412,000</u>	<u>\$1,544,637,192</u>	<u>\$4,590,049,192</u>

Clark County, Nevada
Notes to Financial Statements
Year Ended June 30, 2009

III. DETAILED NOTES – ALL FUNDS (Continued)

6. LONG-TERM DEBT (Continued)

Business-Type Activities (Continued):

Loans Payable

<u>Series</u>	<u>Purpose</u>	<u>Date Issued</u>	<u>Date of Final Maturity</u>	<u>Interest</u>	<u>Original Issue</u>	<u>Balance June 30, 2009</u>
2004	University Medical Center	06/20/04	05/20/11	4.56%	\$ 8,079,363	\$ 2,473,817(a)
2004	Commercial Paper	06/02/04	03/09/09	3.55	400,000,000	<u>400,000,000(b)</u>
Total loans payable						<u>\$402,473,817</u>

(a) This loan is being serviced, principal and interest, by the University Medical Center enterprise fund.

(b) This loan is being serviced, principal and interest, by the Las Vegas Valley Water District enterprise fund.

Commercial Paper Notes Activity

<u>Date</u>	<u>Issued</u>	<u>Repayments</u>	<u>Balance</u>
07/01/04	\$140,000,000	\$ -	\$140,000,000
07/15/04	60,000,000	-	200,000,000
02/02/05	100,000,000	-	300,000,000
10/11/05	100,000,000	-	400,000,000

The annual debt service requirements to maturity are as follows:

<u>Year Ending June 30,</u>	<u>Principal</u>	<u>Interest</u>	<u>Total Requirements</u>
2010	\$401,263,750	\$232,566	\$401,496,316
2011	<u>1,210,067</u>	<u>27,764</u>	<u>1,237,831</u>
	<u>\$402,473,817</u>	<u>\$260,330</u>	<u>\$402,734,147</u>

Clark County, Nevada
Notes to Financial Statements
Year Ended June 30, 2009

III. DETAILED NOTES – ALL FUNDS (Continued)

6. LONG-TERM DEBT (Continued)

Business-Type Activities (Continued):

Changes in Long-Term Liabilities

Long-term liability activity for the year ended June 30, 2009, was as follows:

	<u>Beginning Balance</u>	<u>Additions</u>	<u>Reductions</u>	<u>Ending Balance</u>	<u>Due Within One Year</u>
Governmental Activities:					
Gen. obligation bonds	\$1,593,640,438	\$ 509,615,000	\$ 89,912,862	\$2,013,342,576	\$ 77,408,505
Revenue bonds	-	10,000	-	10,000	-
Special assessment bonds with govern- mental commitment	303,045,000	-	19,750,000	283,295,000	14,760,000
Loans	21,180,941	72,000,000	256,535	92,924,406	38,217,783
Litigation settlement	20,000,000	-	10,000,000	10,000,000	10,000,000
Litigation accrual	55,193,173	-	52,693,173	2,500,000	-
Arbitrage	3,948,398	3,415,819	3,415,819	3,948,398	3,948,398
County and Fire OPEB liability	33,580,581	15,083,855	-	48,664,436	-
LVMPD OPEB liability	49,996,761	64,828,761	-	114,825,522	-
Compensated absences	<u>174,406,603</u>	<u>108,296,538</u>	<u>99,168,438</u>	<u>183,534,703</u>	<u>103,000,000</u>
Total	<u>2,254,991,895</u>	<u>773,249,973</u>	<u>275,196,827</u>	<u>2,753,045,041</u>	<u>245,334,686</u>
Business-Type Activities:					
Gen. obligation bonds	1,588,841,967	375,825,000	52,161,705	1,912,505,262	55,984,516
Revenue bonds	3,109,210,000	2,352,000	66,150,000	3,045,412,000	71,948,000
Loans	403,681,338	-	1,207,521	402,473,817	401,263,750
OPEB Liability	18,260,213	18,906,255	-	37,166,468	-
Compensated absences	57,945,235	64,228,431	61,659,002	60,514,664	48,636,141
Other liabilities	<u>110,814,396</u>	<u>1,168,427</u>	<u>96,983,503</u>	<u>14,999,320</u>	<u>-</u>
Total	<u>5,288,753,149</u>	<u>462,480,113</u>	<u>278,161,731</u>	<u>5,473,071,531</u>	<u>577,832,407</u>
Total long-term debt	<u>\$7,543,745,044</u>	<u>\$1,220,898,086</u>	<u>\$553,358,558</u>	<u>\$8,211,284,572</u>	<u>\$823,167,093</u>

Unamortized premium/discount on governmental activity general obligation bonds amounted to \$24,500,934.
 Unamortized premium/discount on governmental activity special assessment bonds amounted to \$(7,067,864).
 Unamortized premium/discount on business-type activity general obligation bonds amounted to \$19,028,354.
 Unamortized premium/discount on business-type activity revenue bonds amounted to \$(32,900,554). There are a number of limitations and restrictions contained in the various bond indentures. Management believes the County is in compliance with all significant limitations and restrictions.

Clark County, Nevada
Notes to Financial Statements
Year Ended June 30, 2009

III. DETAILED NOTES – ALL FUNDS (Continued)

6. LONG-TERM DEBT

Current Year Refunded and Defeased Bond Issues

In March 2009, Clark County issued \$6,950,000 in Hospital Public Facilities Medium Term Refunding Bonds with interest ranging from 3.00 to 3.50 percent to currently refund the outstanding 2007 Hospital series with an interest rate of 3.889 percent.

The bond proceeds totaled \$7,177,985. Net proceeds of \$7,087,410 were deposited in a special trust account created and authorized to refund and pay interest on the refunded bonds. This amount, together with the yield from U.S. Government obligations purchased by the trust, is deemed to be sufficient to meet the debt service provisions of the refunded bonds. This transaction resulted in a refunding of the 2007 bond issue, and the related liability has been removed from the financial statements of the County.

The refunding resulted in a loss of \$50,614, which represents the difference between the refunded bonds and the amount placed in escrow. The current refunding also resulted in future cash flow savings of \$325,852 and an economic gain (difference between the present value of the old and new debt service payments) of \$301,798.

In May 2009, Clark County issued \$10,985,000 in Public Facilities Refunding Bonds with interest ranging from 2.00 to 4.00 percent to currently refund the outstanding 1999A series with interest ranging from 4.75 to 5.125 percent.

The bond proceeds totaled \$11,309,840. Net proceeds of \$11,239,264 were deposited in a special trust account created and authorized to refund and pay interest on the refunded bonds. This amount, together with the yield from U.S. Government obligations purchased by the trust, is deemed to be sufficient to meet the debt service provisions of the refunded bonds. This transaction resulted in a refunding of the 1999A bond issue, and the related liability has been removed from the financial statements of the County.

The refunding resulted in a loss of \$257,719 which represents the difference between the refunded bonds and the amount placed in escrow. The current refunding also resulted in future cash flow savings of \$612,492 and an economic gain (difference between the present value of the old and new debt service payments) of \$588,718.

In May 2009, Clark County issued \$5,820,000 in Public Facilities Refunding Bonds with interest ranging from 2.00 to 4.00 percent to currently refund the outstanding 1999B series with interest ranging from 4.75 to 5.125 percent.

The bond proceeds totaled \$5,951,041. Net proceeds of \$5,909,123 were deposited in a special trust account created and authorized to refund and pay interest on the refunded bonds. This amount, together with the yield from U.S. Government obligations purchased by the trust, is deemed to be sufficient to meet the debt service provisions of the refunded bonds. This transaction resulted in a refunding of the 1999B bond issue, and the related liability has been removed from the financial statements of the County.

The refunding resulted in a loss of \$175,012 which represents the difference between the refunded bonds and the amount placed in escrow. The current refunding also resulted in future cash flow savings of \$363,012 and an economic gain (difference between the present value of the old and new debt service payments) of \$342,971.

In May 2009, Clark County issued \$8,060,000 in Public Facilities Refunding Bonds with interest ranging from 3.00 to 4.75 percent to currently refund the outstanding 1999C series with interest ranging from 4.75 to 5.125 percent.

Clark County, Nevada
Notes to Financial Statements
Year Ended June 30, 2009

III. DETAILED NOTES – ALL FUNDS (Continued)

6. LONG-TERM DEBT (Continued)

Current Year Refunded and Defeased Bond Issues (Continued)

The bond proceeds totaled \$8,202,393. Net proceeds of \$8,148,545 were deposited in a special trust account created and authorized to refund and pay interest on the refunded bonds. This amount, together with the yield from U.S. Government obligations purchased by the trust, is deemed to be sufficient to meet the debt service provisions of the refunded bonds. This transaction resulted in a refunding of the 1999C bond issue, and the related liability has been removed from the financial statements of the County.

The refunding resulted in a loss of \$275,453, which represents the difference between the refunded bonds and the amount placed in escrow. The current refunding also resulted in future cash flow savings of \$417,606 and an economic gain (difference between the present value of the old and new debt service payments) of \$364,878.

Discretely Presented Component Units

Flood Control District:

In August 2008, the Flood Control District issued \$50,570,000 in General Obligation (Limited Tax) Flood Control Refunding Bonds with interest ranging from 3.00 to 5.00 percent to currently refund the outstanding 1998 series with interest ranging from 4.25 to 5.25 percent.

The bond proceeds totaled \$54,834,886. Net proceeds of \$54,535,946 were deposited in a special trust account created and authorized to refund and pay interest on the refunded bonds. This amount, together with the yield from U.S. Government obligations purchased by the trust, is deemed to be sufficient to meet the debt service provisions of the refunded bonds. This transaction resulted in a partial refunding of the 1998 bond issue, and the related liability has been removed from the financial statements of the County.

The refunding resulted in a gain of \$1,615,000, which represents the difference between the refunded bonds and the amount placed in escrow. The current refunding also resulted in future cash flow savings of \$3,337,015 and an economic gain (difference between the present value of the old and new debt service payments) of \$2,671,642.

Prior Year Defeasance of Debt

In prior years, the County defeased certain general obligation and revenue bonds by placing the proceeds of new bonds in an irrevocable trust to provide for all future debt service payments on the old bonds. Accordingly, the trust account assets and the liability for the defeased bonds are not included in the County's financial statements. At June 30, 2009, the following were the remaining balances of the defeased bond issues:

Clark County Street Improvement:	
Series of December 1, 1995	\$ 7,480,000
Special Assessment Bonds:	
Series of December 1, 1992	2,615,000
Series of October 1, 1995	6,380,000
Series of April 15, 1994	750,000
Series of December 14, 1999	42,245,000

Clark County, Nevada
Notes to Financial Statements
Year Ended June 30, 2009

III. DETAILED NOTES – ALL FUNDS (Continued)

6. LONG-TERM DEBT (Continued)

Prior Year Defeasance of Debt (Continued)

Clark County Public Safety:	
Series of October 1, 1996	59,555,000
Series of March 1, 2000	6,240,000
Clark County Transportation:	
Series of June 1, 1992 (C)	4,200,000
Series of July 1, 1994 (A)	58,075,000
Series of July 1, 1994 (C)	2,070,000
Series of December 1, 1998(A)	16,590,000
Series of December 1, 1998(B)	11,060,000
Series of February 1, 2000(A)	24,000,000
Series of February 1, 2000(B)	21,340,000
Series of January 15, 1996(A)	65,605,000
Series of January 15, 1996(B)	52,485,000
Series of March 1, 1998(A)	59,520,000
Series of March 1, 1998(C)	6,340,000
Big Bend Water District:	
Series of November 1, 1990	2,690,000
Series of 1993	2,740,000
Las Vegas Valley Water District:	
General Obligation Bonds:	
Series of October 1, 1989	860,000
Series of August 1, 1990	3,510,000
Series of September 1, 1992	12,560,000
Series of April 1, 1994	25,705,000
Series of March 1, 1995	8,570,000
Series of July 1, 1995	12,380,000
Series of July 1, 1996	149,095,000
Clark County Water Reclamation District:	
Series of June 1, 1993	21,940,000
Clark County Parks and Regional Justice Center:	
Series of 1999	73,515,000
Clark County Bond Bank:	
Series of July 1, 2000	170,730,000
Series of June 1, 2001	166,915,000
Series of November 1, 2002	97,455,000
Clark County Government Center:	
Series of July 1, 1993	14,960,000

Clark County, Nevada
Notes to Financial Statements
Year Ended June 30, 2009

III. DETAILED NOTES – ALL FUNDS (Continued)

6. LONG-TERM DEBT (Continued)

Prior Year Defeasance of Debt (Continued)

Clark County Public Facilities:

Series of March 1, 1999(A)	13,530,000
Series of March 1, 1999(B)	11,670,000
Series of March 1, 1999(C)	21,345,000

Airport Improvement Bonds:

Series of August 1, 1992(A)	147,120,000
Series of August 1, 1992(B)	64,820,000
Series of May 1, 1993	27,455,000
Series of September 1, 1993	10,775,000
Series of 1999(A)	105,220,000
Series of 2003(A)	42,550,000
Series of 2001(C)	115,560,000
Series of 2005(B)	50,850,000
Series of 2005(C1, 2, 3)	215,150,000
Series of 2005(D1, 2, 3)	205,375,000
Series of 2005(E1, 2, 3)	58,920,000
Series of 1998(A)	59,465,000
Series of 1998(A) PFC	119,210,000

Hospital Bonds:

Series of 2000	47,875,000
Series of 2003	17,205,000
Series of 2007	6,990,000

Flood Control Bonds:

Series of September 15, 1998	<u>52,855,000</u>
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Total

\$2,604,115,000

Conduit Debt Obligations

The County has issued approximately \$1,676,245,000 in economic development revenue bonds since 1990. The bonds have been issued for a number of economic development projects, including: utility projects, healthcare projects, and education projects. The bonds are paid solely from the revenues derived from the respective projects, therefore, these bonds are not liabilities of the County under any condition, and they are not included as a liability of the County.

Clark County, Nevada
Notes to Financial Statements
Year Ended June 30, 2009

III. DETAILED NOTES – ALL FUNDS (Continued)

6. LONG-TERM DEBT (Continued)

Discretely Presented Component Units

Flood Control District:

The following is a summary of bonds, loans, and compensated absences payable by the Flood Control District for the year ended June 30, 2009:

	<u>Liability</u>	<u>Due Within One Year</u>	<u>Due After One Year</u>
General obligation bonds	\$440,120,000	\$11,155,000	\$428,965,000
Compensated absences	677,104	-	677,104
Other post-employment benefits	<u>156,102</u>	<u>-</u>	<u>156,102</u>
Total liabilities	<u>\$440,953,206</u>	<u>\$11,155,000</u>	<u>\$429,798,206</u>

Bonds payable July 1, 2008	\$299,870,000
Reductions	(60,320,000)
Additions	<u>200,570,000</u>
Bonds payable June 30, 2009	<u>\$440,120,000</u>

Unamortized premium on governmental activity general obligation bonds amounted to \$5,659,269.

The following individual issues comprised the bonds payable at June 30, 2009.

	<u>Original Amount</u>	<u>Interest Rate</u>	<u>Balance June 30, 2009</u>
Series of September 15, 1998	\$150,000,000	4.25-5.25%	\$ 40,060,000
Series of 2006	200,000,000	3.50-4.75	199,900,000
Series of 2008	50,570,000	3.00-5.00	50,160,000
Series of 2009B	150,000,000	2.69-7.25	<u>150,000,000</u>
Total general obligation bonds			<u>\$440,120,000</u>

Clark County, Nevada
Notes to Financial Statements
Year Ended June 30, 2009

III. DETAILED NOTES – ALL FUNDS (Continued)

6. LONG-TERM DEBT (Continued)

Discretely Presented Component Units (Continued)

Flood Control District (Continued):

The debt service requirements are as follows:

<u>Year Ending June 30,</u>	<u>Principal</u>	<u>Interest</u>	<u>Total Requirements</u>
2010	\$ 11,155,000	\$ 21,713,803	\$ 32,868,803
2011	10,350,000	22,621,008	32,971,008
2012	10,775,000	22,158,501	32,933,501
2013	11,240,000	21,663,563	32,903,563
2014	11,730,000	21,126,188	32,856,188
2015-2019	68,650,000	96,310,797	164,960,797
2020-2024	63,975,000	80,104,188	144,079,188
2025-2029	79,245,000	61,232,736	140,477,736
2030-2034	100,285,000	36,705,809	136,990,809
2035-2039	<u>72,715,000</u>	<u>9,111,106</u>	<u>81,826,106</u>
Total	<u>\$440,120,000</u>	<u>\$392,747,699</u>	<u>\$832,867,699</u>

Compensated Absences

The following is the change in long-term accrued sick leave and vacation benefits as of June 30, 2009:

Long-term portion of accrued sick leave and vacation benefits at July 1, 2008	\$676,409
Additional amount accrued during the year	<u>695</u>
Long-term portion of accrued sick leave and vacation benefits at June 30, 2009	<u>\$677,104</u>

Pledged Revenues

All bonds issued by the Flood Control District are collateralized by a portion of the one-quarter cent sales tax authorized by NRS 543.600 for Flood Control District operations.

The pledged revenues and debt service coverage for the year ended June 30, 2009, are:

Pledged revenues – sales tax	\$75,034,138
Debt service	20,690,902
Coverage	3.63

Clark County, Nevada
Notes to Financial Statements
Year Ended June 30, 2009

III. DETAILED NOTES – ALL FUNDS (Continued)

6. LONG-TERM DEBT (Continued)

Discretely Presented Component Units (Continued)

RTC:

The following is a summary of bonds, loans, and compensated absences payable by the RTC for the year ended June 30, 2009:

Governmental activities:

	<u>Liability</u>	<u>Due Within One Year</u>	<u>Due After One Year</u>
Revenue bonds	\$458,315,000	\$17,355,000	\$440,960,000
Loans payable	180,000,000	-	180,000,000
Compensated absences	1,256,583	803,444	453,139
Other post-employment benefits	<u>722,840</u>	<u>-</u>	<u>722,840</u>
Total liabilities	<u>\$640,294,423</u>	<u>\$18,158,444</u>	<u>\$622,135,979</u>

Revenue Bonds

The following is a summary of revenue bond activities for the year ended June 30, 2009:

Bonds payable July 1, 2008	\$474,190,000
Bonds retired	<u>(15,875,000)</u>
Bonds payable June 30, 2009	<u>\$458,315,000</u>

The following individual issues comprised the bonds payable at June 30, 2009.

	<u>Original Amount</u>	<u>Interest Rate</u>	<u>Balance June 30, 2009</u>
Highway Improvement Motor Vehicle Fuel Tax Revenue Bonds:			
Series of 2003	\$200,000,000	4.50-6.00%	\$166,760,000
Series of 2007	300,000,000	5.00	<u>291,555,000</u>
Total revenue bonds			<u>\$458,315,000</u>

Unamortized premium on governmental activity revenue bonds amounted to \$11,100,438.

Clark County, Nevada
Notes to Financial Statements
Year Ended June 30, 2009

III. DETAILED NOTES – ALL FUNDS (Continued)

6. LONG-TERM DEBT (Continued)

Discretely Presented Component Units (Continued)

RTC (Continued):

Revenue Bonds (Continued)

The debt service requirements are as follows:

<u>Year Ending June 30,</u>	<u>Principal</u>	<u>Interest</u>	<u>Total Requirements</u>
2010	\$ 17,355,000	\$ 21,320,456	\$ 38,675,456
2011	18,185,000	20,431,956	38,616,956
2012	19,090,000	19,500,081	38,590,081
2013	20,045,000	18,521,706	38,566,706
2014	21,045,000	17,482,719	38,527,719
2015-2019	122,115,000	69,790,513	191,905,513
2020-2024	155,845,000	34,936,491	190,781,491
2025-2029	<u>84,635,000</u>	<u>5,388,975</u>	<u>90,023,975</u>
Total	<u>\$458,315,000</u>	<u>\$207,372,897</u>	<u>\$665,687,897</u>

Loans Payable

In January 2008, the RTC established a commercial paper program allowing for the issuance of \$200 million in tax-exempt commercial paper notes (Series 2008A and Series 2008B) for the streets and highways improvements projects incorporated in Clark County's Master Transportation Plan. As of June 30, 2009, \$180 million has been issued. The loan is being serviced, interest only in the current year, through budgeted transfers from the Highway Improvement Acquisition fund (4100) and the Highway Improvement fund (4130). The commercial paper notes may have a maturity date from 1 to 270 days after their issuance, provided, however, that no note may mature after the earlier of January 1, 2018, or five days prior to the line of credit expiration date. The line of credit expiration date is January 23, 2015; however, the line of credit may be extended from time to time. Interest rates are variable and averaged 0.54 percent at June 30, 2009.

The following is the loan payable at June 30, 2009:

<u>Lender</u>	<u>Original Amount</u>	<u>Date of Loan</u>	<u>Date Final Payment Due</u>	<u>Interest Rate</u>	<u>Balance June 30, 2009</u>
Commercial Paper	\$200,000,000	01/08	Various	0.54%	\$180,000,000

This loan is being serviced, principal and interest, by the RTC.

Clark County, Nevada
Notes to Financial Statements
Year Ended June 30, 2009

III. DETAILED NOTES – ALL FUNDS (Continued)

6. LONG-TERM DEBT (Continued)

Discretely Presented Component Units (Continued)

RTC (Continued):

Compensated Absences

The following is the change in long-term accrued sick leave and vacation benefits as of June 30, 2009:

Long-term portion of accrued sick leave and vacation benefits at July 1, 2008	\$1,388,523
Reductions during the year	<u>(131,940)</u>
Long-term portion of accrued sick leave and vacation benefits at June 30, 2009	<u>\$1,256,583</u>

Business-type activities:

	<u>Liability</u>	<u>Due Within One Year</u>	<u>Due After One Year</u>
Compensated absences	\$ 827,568	\$ 592,750	\$ 234,818
Other post-employment benefits	<u>778,932</u>	<u>-</u>	<u>778,932</u>
	<u>\$1,606,500</u>	<u>\$ 592,750</u>	<u>\$1,013,750</u>

Long-term portion of accrued sick leave and vacation benefits at July 1, 2008	\$947,594
Reductions during the year	<u>(120,026)</u>
Long-term portion of accrued sick leave and vacation benefits at June 30, 2009	<u>\$ 827,568</u>

7. SEGMENT INFORMATION FOR NONMAJOR ENTERPRISE FUNDS

The County maintains eleven enterprise funds that provide airport, water, sewer, hospital, parking, public safety, and recreational services. Of the nonmajor enterprise funds, only the Big Bend Water District has outstanding revenue bonds that require disclosure of the summary financial information presented below:

Condensed Statement of Net Assets

Assets:

Current assets	\$ 8,395,670
Restricted assets	252,285
Capital assets	<u>31,867,820</u>
Total assets	<u>40,515,775</u>

Clark County, Nevada
Notes to Financial Statements
Year Ended June 30, 2009

III. DETAILED NOTES – ALL FUNDS (Continued)

7. SEGMENT INFORMATION FOR NONMAJOR ENTERPRISE FUNDS

Condensed Statement of Net Assets (Continued)

Liabilities:	
Current liabilities	1,759,457
Current liabilities payable from restricted assets	-
Noncurrent liabilities	<u>7,236,974</u>
 Total liabilities	 <u>8,996,431</u>
Net Assets:	
Invested in capital assets, net of related debt	23,024,370
Restricted	252,285
Unrestricted	<u>8,242,689</u>
 Total net assets	 <u>\$31,519,344</u>

Condensed Statement of Revenues, Expenses, and Changes in Net Assets

Water sales and related water fees	\$3,565,278
Other operating revenue	780,066
Depreciation expense	(1,944,398)
Other operating expenses	<u>(3,167,953)</u>
Operating income	(767,007)
Non-operating revenues (expenses):	
Interest income	146,377
Sales and use tax	252,285
Interest expense	<u>(443,299)</u>
Change in net assets	(811,644)
Beginning net assets	<u>32,330,988</u>
 Ending net assets	 <u>\$31,519,344</u>

Condensed Statement of Cash Flows

Net cash provided (used) by:	
Operating activities	\$ 554,593
Noncapital financing activities	-
Capital and related financing activities	(1,923,727)
Investing activities	<u>249,505</u>
Net increase (decrease)	(1,119,629)
Beginning cash and cash equivalents	<u>9,585,165</u>
 Ending cash and cash equivalents	 <u>\$ 8,465,536</u>

Clark County, Nevada
Notes to Financial Statements
Year Ended June 30, 2009

III. DETAILED NOTES – ALL FUNDS (Continued)

8. NET ASSETS AND FUND BALANCES

Primary Government

Net Assets:

The government-wide statement of net assets reports \$1,580,533,924 of restricted net assets, of which \$346,940,292 is restricted by enabling legislation.

Net Assets Restricted for Other Purposes:

At June 30, 2009, net assets restricted for other purposes on the government-wide statement of net assets totaled \$489,550,195. These net assets utilize revenue sources that are externally imposed by creditors, grantors, and contributors or are imposed by law through enabling legislation. The primary activities of restriction are public safety for \$212,603,550, community development for \$77,091,236, Clark County redevelopment for \$38,545,773, roads for \$22,617,174, parks for \$30,882,578, and air quality management for \$16,573,544. The remaining activities totaled \$91,236,340.

Fund Balances:

Designated for Specific Projects:

Major governmental funds:	
General Fund	\$ 2,005,945
Las Vegas Metropolitan Police Department	25,129,825
Nonmajor governmental funds:	
Special revenue	80,971,925
Capital projects	<u>1,050,201,291</u>
	<u>\$1,158,308,986</u>

Major governmental fund balances are designated primarily for public safety projects of \$25,129,825. Special revenue fund balances are designated principally for park projects of \$30,576,213, road repair and maintenance projects of \$21,981,180, funding for federal and state grants of \$10,133,906 and public safety of \$9,565,359. Capital projects fund balances are designated largely for transportation projects of \$408,745,460, various projects within the County Capital Projects fund of \$298,629,051, park projects of \$126,335,161, public safety of \$105,616,573, the Information Technology capital projects fund of \$57,658,218, and special improvement district street improvement projects of \$51,850,508.

Discretely Presented Component Units

Flood Control District

Net Assets:

The government-wide statement of net assets reports \$335,622,289 of restricted net assets, of which \$325,413,836 is restricted by enabling legislation for flood control activities and \$10,208,453 is restricted by creditors for general obligation debt repayment.

Clark County, Nevada
Notes to Financial Statements
Year Ended June 30, 2009

III. DETAILED NOTES – ALL FUNDS (Continued)

8. NET ASSETS AND FUND BALANCES

Discretely Presented Component Units (Continued)

RTC

Net Assets:

The government-wide statement of net assets reports \$197,429,688 of restricted net assets, of which \$137,007,825 is restricted by enabling legislation for street and highway projects and other related activities and \$60,421,863 is restricted by creditors for debt repayment.

9. RISK MANAGEMENT

The County is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. Over the past three years, settlements have not exceeded insurance coverage. The County maintains the following types of risk exposures:

Self-Funded Group Insurance and Group Insurance Reserve

The County has established self-insurance funds for insuring medical benefits provided to County employees and covered dependents. An independent claims administrator performs all claims-handling procedures.

Incurred but not reported claims have been accrued as a liability based upon a variety of actuarial and statistical techniques.

Clark County Workers' Compensation

The County has established a fund for self-insurance related to workers' compensation claims. Self-insurance is in effect up to an individual stop loss amount of \$500,000 per occurrence in the first year, \$275,000 in the second year and \$175,000 per year thereafter. Coverage from private insurers is maintained for losses in excess of the claim stop loss amount up to \$100,000,000. Incurred but not reported claims have been accrued as a liability based upon a variety of actuarial and statistical techniques.

Las Vegas Metropolitan Police Department (LVMPD) Self-Funded Insurance

The LVMPD has established a self-insurance fund for general liabilities. Loss amounts of \$25,000 or more require approval of the LVMPD Fiscal Affairs Committee. Self-insurance is in effect for loss amounts up to \$2,000,000 per occurrence, accident, or loss. Coverage from private insurers is maintained for losses in excess of the stop loss amount up to \$10,000,000. An independent claims administrator performs claims-handling procedures for traffic claims. All other claims are administered through the LVMPD Risk Management Section. Incurred but not reported claims have been accrued as a liability based upon a variety of actuarial and statistical techniques.

LVMPD Self-Funded Industrial Insurance

The LVMPD has established a self-insurance fund to pay workers' compensation claims. Self-insurance is in effect up to an individual stop loss amount of \$500,000 per occurrence in the first year, \$275,000 in the second year, and \$175,000 each year thereafter. Coverage from private insurers is maintained for losses in excess of the claim stop

Clark County, Nevada
Notes to Financial Statements
Year Ended June 30, 2009

III. DETAILED NOTES – ALL FUNDS (Continued)

9. RISK MANAGEMENT (Continued)

LVMPD Self-Funded Industrial Insurance (Continued)

loss amount up to \$10,000,000. Incurred but not reported claims have been accrued as a liability based upon a variety of actuarial and statistical techniques.

County Liability Insurance

The County has established a general liability self-insurance fund for losses up to a \$25,000 per occurrence retention limit. Losses in excess of this retention are covered by the County liability insurance pool fund. An independent claims administrator performs all claims-handling procedures. Incurred but not reported claims have been accrued as a liability based upon a variety of actuarial and statistical techniques.

County Liability Insurance Pool

The County has established a general liability insurance pool for the benefit of County funds. Self-insurance is in effect for loss amounts over the \$25,000 retention up to \$2,000,000 per occurrence, accident, or loss.

Coverage from private insurers is maintained for losses in excess of the stop loss amount up to \$10,000,000. An independent claims administrator performs all claims-handling procedures. Incurred but not reported claims have been accrued as a liability based upon a variety of actuarial and statistical techniques.

Changes in Liability Amounts

Changes in the funds' claims liability amounts for the past two years were:

	<u>Liability July 1, 2008</u>	<u>Current-Year Claims and Changes in Estimates</u>	<u>Claim Payments</u>	<u>Liability June 30, 2009</u>
Self-funded group insurance	\$16,521,374	\$ 71,930,690	\$ 68,501,929	\$ 19,950,135
Clark County workers' compensation	28,099,950	10,150,602	10,127,276	28,123,276
LVMPD self-funded insurance	10,392,063	4,293,252	4,488,862	10,196,453
LVMPD self-funded industrial insurance	31,565,946	15,833,730	15,742,883	31,656,793
County liability insurance	5,014,064	5,983,514	1,805,452	9,192,126
County liability insurance pool	<u>5,149,802</u>	<u>5,785,823</u>	<u>4,670,330</u>	<u>6,265,295</u>
Total self-insurance funds	<u>\$96,743,199</u>	<u>\$113,977,611</u>	<u>\$105,336,732</u>	<u>\$105,384,078</u>

Clark County, Nevada
Notes to Financial Statements
Year Ended June 30, 2009

III. DETAILED NOTES – ALL FUNDS (Continued)

9. RISK MANAGEMENT (Continued)

Changes in Liability Amounts (Continued)

The total liability at June 30, 2009, is included in the accounts payable line item in the government-wide financial statements.

	<u>Liability July 1, 2007</u>	<u>Current-Year Claims and Changes in Estimates</u>	<u>Claim Payments</u>	<u>Liability June 30, 2008</u>
Self-funded group insurance Clark County workers' compensation	\$17,720,730	\$ 71,361,740	\$ 72,561,096	\$16,521,374
LVMPD self-funded insurance	27,146,638	9,902,259	8,948,947	28,099,950
LVMPD self-funded industrial insurance	10,423,002	4,843,356	4,874,295	10,392,063
County liability insurance	31,544,697	12,520,633	12,499,384	31,565,946
County liability insurance pool	4,545,694	1,709,127	1,240,757	5,014,064
	<u>5,117,497</u>	<u>5,239,449</u>	<u>5,207,144</u>	<u>5,149,802</u>
 Total self-insurance funds	 <u>\$96,498,258</u>	 <u>\$105,576,564</u>	 <u>\$105,331,623</u>	 <u>\$96,743,199</u>

10. COMMITMENTS AND CONTINGENCIES

In addition to the County general obligation bonds, the County is contingently liable on the Las Vegas Convention and Visitors Authority (the "Authority") general obligation bonds, Series April 1, 1998, May 31, 2007, and July 29, 2008, in the amounts of \$35,575,000, \$38,200,000, and \$26,455,000 respectively. Although the County is contingently liable for the general obligation bonds of the Authority, in the event of a default by the Authority, it is anticipated that additional ad valorem taxes would be levied to retire the bonds. Therefore, the County's exposure to this contingent liability is remote.

Grant Entitlement

The County is a participant in a number of federal and state-assisted programs. These programs are subject to compliance audits by the grantors. The audits of these programs for fiscal year 2008 and certain earlier years have not yet been completed. Accordingly, the County's compliance with applicable program requirements is not completely established. The amount, if any, of expenditures that may be disallowed by the grantors cannot be determined at this time. The County believes it has adequately provided for potential liabilities, if any, which may arise from the grantors' audits.

Medicare and Medicaid Reimbursements

UMC's Medicare and Medicaid cost reports for certain prior years are in various stages of review by third-party intermediaries and have not been settled as a result of certain unresolved reimbursement issues. The County believes it has adequately provided for any potential liabilities that may arise from the intermediaries' audits.

Clark County, Nevada
Notes to Financial Statements
Year Ended June 30, 2009

III. DETAILED NOTES – ALL FUNDS (Continued)

10. COMMITMENTS AND CONTINGENCIES (Continued)

Primary Government

Operating Lease Commitments

The following is a schedule of future minimum lease payments for operating leases (with initial or remaining terms in excess of one year) as of June 30, 2009:

Years ending June 30:	
2010	\$14,663,298
2011	8,490,980
2012	2,203,374
2013	1,558,738
2014	1,240,155
2015-2019	<u>1,412,556</u>
 Total minimum lease payments	 <u>\$29,569,101</u>

The UMC enterprise fund also had future minimum rental commitments as of June 30, 2009, for noncancelable operating leases for property and equipment as follows:

Years ending June 30:	
2010	\$ 8,675,722
2011	7,336,770
2012	6,504,277
2013	6,403,419
2014	4,190,114
Thereafter	<u>3,710,364</u>
 Total	 <u>\$36,820,666</u>

The rental expense of UMC for property and equipment was approximately \$9,532,576 for the year ended June 30, 2009.

Rentals and Operating Leases

The Department of Aviation derives a substantial portion of its revenues from fees and charges to air carriers and concessionaires. Charges to air carriers are generated principally from terminal building rentals, apron charges and airfield landing fees in accordance with the Scheduled Airline Operating Agreement and Terminal Building Lease that expired on June 30, 2008. The Department of Aviation leases land, building, and terminal space to concessionaires under operating leases that expire at various times through 2048. Under the terms of the agreements, concession fees are based principally on a percentage of the concessionaire's revenues or a stated minimum annual guarantee, whichever is greater; land and building rentals are based on square footage rates. The Department of Aviation received \$77,256,725 in FY 2009 and \$108,781,147 in FY 2008 for contingent rental payments in excess of stated minimum annual guarantees.

Clark County, Nevada
Notes to Financial Statements
Year Ended June 30, 2009

III. DETAILED NOTES – ALL FUNDS (Continued)

10. COMMITMENTS AND CONTINGENCIES (Continued)

Primary Government (Continued)

Rentals and Operating Leases (Continued)

The following is a schedule of minimum future rentals receivable on non-cancelable operating leases (with initial or remaining terms in excess of one year) as of June 30, 2009:

Years ending June 30:	
2010	\$ 98,292,166
2011	92,386,873
2012	86,212,848
2013	85,387,129
2014	77,995,223
Thereafter	<u>468,857,960</u>
Total minimum rents receivable	<u>\$909,132,199</u>

Discretely Presented Component Units

RTC:

Operating Lease Commitments

The following summarizes the current operating lease commitments for the RTC:

<u>Lessor</u>	<u>Monthly Rental</u>	<u>Date Lease Commenced</u>	<u>Date Lease Terminates</u>
Ferguson Family Trust	\$ 35,229	10/01/02	09/30/09
Live Work, LLC	<u>104,167</u>	03/01/08	02/28/47
Total	<u>\$139,396</u>		

Rentals and Operating Leases

The following is a schedule of future minimum lease payments for operating leases as of June 30, 2009:

Years ending June 30:	
2010	\$ 1,412,498
2011	1,339,386
2012	1,393,637
2013	1,463,584
2014	1,507,491
Thereafter	<u>94,103,050</u>
Total	<u>\$101,219,646</u>

The total rent expense for fiscal year 2009 was \$1,694,758.

Clark County, Nevada
Notes to Financial Statements
Year Ended June 30, 2009

III. DETAILED NOTES – ALL FUNDS (Continued)

10. COMMITMENTS AND CONTINGENCIES (Continued)

Discretely Presented Component Units (Continued)

RTC (Continued):

Litigation

There are various outstanding claims against the County for which a probability of loss exists with a cumulative amount of approximately \$2,500,000. An accrual for litigation losses has been provided in the governmental activities column.

Other cases, some of which involve alleged civil rights violations, have been filed against the County. These cases are in the discovery stage and no estimate of the probability or extent of possible losses can be determined at this time.

11. JOINT VENTURES

Southern Nevada Water Authority

The Water District, a component unit (see Note 1), has a joint venture with the Southern Nevada Water Authority (“SNWA”). The SNWA is a political subdivision of the State of Nevada, created on July 25, 1991, by a cooperative agreement between the Water District, the Big Bend Water District, the City of Boulder City, the City of Henderson, the City of Las Vegas, the City of North Las Vegas, and the Reclamation District (the “Members”). SNWA was created to secure additional supplies of water and effectively manage existing supplies of water on a regional basis through the cooperative action of the Members.

The SNWA is governed by a seven-member board of directors composed of one director from each member agency. The Water District is the operating agent for the SNWA; the General Manager of the Water District is the General Manager of the SNWA; and the Director of Finance of the Water District is the Treasurer of the SNWA.

The SNWA has the power to periodically assess the Members directly for operating and capital costs and for the satisfaction of any liabilities imposed against the SNWA. The Water District and other members do not have an expressed claim to the resources of the SNWA except that, upon termination of the joint venture, any assets remaining after payment of all obligations shall be returned to the contributing member. For this reason, the Water District records capital contributions as an operating expense, or as noted below, in some instances as capital projects.

In 1995, the SNWA approved agreements for the repayment of the cost of an additional expansion of the Southern Nevada Water System (SNWS). The agreements required contributions from purveyor members, including the Water District, benefiting from the expansion. In 1996, the Water District approved the collection of regional connection charges, regional commodity charges, and regional reliability surcharges to fund these contributions. The Water District records these charges as operating revenues, and contributions to the SNWA as operating expenses, except for District funded capital projects. On a Water District funded capital project, no regional revenue is collected, but a contribution to SNWA is still required, and it is charged to the capital project instead of operating expenses. The Water District does not act as a collecting agency for the SNWA. If the regional revenue were not collected, the Water District would still have the liability to the SNWA.

Clark County, Nevada
Notes to Financial Statements
Year Ended June 30, 2009

III. DETAILED NOTES – ALL FUNDS (Continued)

11. JOINT VENTURES (Continued)

Southern Nevada Water Authority (Continued)

The Water District operates the SNWS, a regional system consisting of a water treatment plant and pumping and distribution facilities that supply water to the water purveyors in Southern Nevada for the SNWA.

During fiscal year 2009, the SNWA reimbursed the Water District \$110,945,112 (excluding funds advanced for unbilled expenditures – see next paragraph) for expenditures made by the Water District on behalf of the SNWA. For these and other costs of SNWA, including debt service, SNWA billed the Water District for its share based on water delivered at a flat rate per acre-foot (wholesale delivery charge). The wholesale delivery charge is recorded as a component of purchased water expense.

During fiscal year 2009, the SNWA advanced funds to the Water District for expenditures to be made on its behalf. The Water District credits the SNWA interest on the monthly average advance balance at the Water District's current investment earnings rate. The advance balance at June 30, 2009, was \$10,312,399.

The contributions for fiscal year 2009 for the SNWS expansion totaled \$31,798,812, and in fiscal year 2008 totaled \$54,209,202. Additionally, the Water District contributed \$1,210,785 in both fiscal year 2009 and 2008 to SNWA to help fund a groundwater management program in the Las Vegas Valley. Total contributions to the SNWA for the fiscal year ended June 30, 2009, were \$33,009,597 and in fiscal year 2008 were \$55,419,987, and were recorded as an SNWA expense on the Water District's financial statements.

Audited financial reports for fiscal year 2009 can be obtained by contacting:

Office of the Treasurer
Southern Nevada Water Authority
1001 South Valley View Boulevard
Las Vegas, Nevada 89153

Clean Water Coalition

The Reclamation District, a component unit (see Note 1) has a joint venture with the Clean Water Coalition (CWC). The CWC was formed as a joint powers authority under NRS 277 in November 2002. Members of the CWC include the Reclamation District, the City of Las Vegas, the City of Henderson, and the City of North Las Vegas. These agencies have worked together for many years on a variety of projects, including planning, engineering studies and environmental monitoring. The primary function of the CWC is to carry out the Systems Conveyance and Operations Program (SCOP). SCOP encompasses the planning, design, financing, construction, and operation and maintenance of a regional system to transport treated wastewater effluent from facilities of the member agencies to the ultimate outfall location within the Colorado River system. The primary objective of the project is to improve water quality in Lake Mead at the point of discharge.

Construction of the SCOP project currently is anticipated to cost over \$860 million. The primary sources of capital funding for the SCOP project are wastewater connection fees, usage surcharges, state and federal grants, and member agency contributions. These sources are expected to support pay-as-you-go costs and debt service for the SCOP project. Each member agency is obligated to provide a direct member contribution on behalf of its customers. Each proportionate share is based on average wastewater flows; the Reclamation District's proportionate share is currently 46 percent. All member agencies, including the Reclamation District began imposing CWC regional water connection charges and sewer service surcharges in October 2006 and July 2007, respectively, in anticipation of

Clark County, Nevada
Notes to Financial Statements
Year Ended June 30, 2009

III. DETAILED NOTES – ALL FUNDS (Continued)

11. JOINT VENTURES (Continued)

Clean Water Coalition (Continued)

replacing the member contributions. The reserve target of \$58 million was reached during fiscal year 2007-08. As a result of reaching this target, the CWC ceased the contribution requirement of member agencies by CWC Board action on March 25, 2008, with the effective date being July 1, 2008. If the CWC surcharges prove to be inadequate to support either direct funding needs or debt service, the member agencies will be required to fund the shortfall directly.

Based on studies analyzing each member's present and projected daily peak discharge of effluent from their respective wastewater treatment facilities and, as negotiated by the members, the percentage capacity rights for the Reclamation District is 46 percent. These capacity rights are considered an intangible asset with a definite useful life with a value in the amount of \$32,800,740 which represents the Reclamation District's contribution to the project. As such, the asset will be amortized over the useful life once the project is put into service.

Separate audited financial statements for the CWC are prepared annually and can be obtained from the CWC's website at www.cleanwatercoalition.com or by contacting the CWC's deputy general manager.

12. RETIREMENT SYSTEM

Clark County, Nevada employees, with the exception of those of the Water District enterprise fund, are covered by the State of Nevada Public Employees' Retirement System (the "System"). The System was established on July 1, 1948, by the Legislature and is governed by the Public Employees' Retirement Board whose seven members are appointed by the Governor. All public employees who meet certain eligibility requirements participate in the System, which is a cost sharing multiple-employer defined benefit plan. Clark County, Nevada does not exercise any control over the System. Nevada Revised Statute 286.110 states that: "Respective participating public employers are not liable for any obligation of the System."

Benefits, as required by statute, are determined by the number of years of accredited service at the time of retirement and the member's highest average compensation in any 36 consecutive months. Benefit payments to which participants may be entitled under the System include pension benefits, disability benefits, and death benefits.

Monthly benefit allowances for regular members and police and firemen are computed at 2.5 percent for service credits earned prior to July 1, 2001, and 2.67 percent for service credit earned July 1, 2001, and thereafter, of average compensation (36 consecutive months of highest compensation) for each accredited year of service prior to retirement up to a maximum of 90 percent of the average compensation for employees who entered the System prior to July 1, 1985, and 75 percent for those entering after that date. The System offers several alternatives to the unmodified service retirement allowance which, in general, allows the retired employee to accept a reduced service retirement allowance payable monthly during the employee's life and various optional monthly payments to a named beneficiary after the employee's death. Regular members are eligible for full retirement benefits at age 65 with 5 years of service, at age 60 with 10 years of service, or at any age with 30 years of service. Police and firemen are eligible for full retirement benefits with 5 years of service at age 65, with 10 years of service at age 55, at age 50 with 20 years of service, or at any age with 25 years of service.

Contribution rates are established by NRS 286.410. The statute provides for increases in odd-numbered years to an actuarially determined rate sufficient to amortize the unfunded liability of the system to zero over a 30-year amortization period. The County is obligated to contribute all amounts due under the System. The contribution

Clark County, Nevada
Notes to Financial Statements
Year Ended June 30, 2009

III. DETAILED NOTES – ALL FUNDS (Continued)

12. RETIREMENT SYSTEM (Continued)

rate for regular members, based on covered payroll, for the years ended June 30, 2009, and 2008, was 20.5 percent, and was 19.75 percent for the year ended June 30, 2007. The contribution rate for police and firemen for the years ended June 30, 2009 and 2008, was 33.5 percent, and 32.0 percent for the year ended June 30, 2007.

The County's contributions to the plan for the years ended June 30, 2009, 2008, and 2007 were \$279,280,514, \$261,696,406, and \$229,810,822, respectively, equal to the required contributions for each year.

An annual report containing financial statements and required information for the System may be obtained by writing to PERS, 693 W. Nye Lane, Carson City, Nevada 89703-1599, or by calling (775) 687-4200.

Las Vegas Valley Water District Retirement Plan

The Water District enterprise fund has provided for employee retirement by participation in Social Security and adoption of a supplementary defined benefit pension plan covering substantially all employees.

A. Plan Description

The Water District contributes to the Las Vegas Valley Water District Pension Plan (the "Plan"), a single-employer defined benefit pension trust fund established by the Water District to provide pension benefits solely for the employees of the Water District. The Board of Trustees of the Plan, composed of the Water District's board of directors, has the authority to establish and amend the benefit provisions of the Plan and the contribution requirements of the Water District and the employees. Water District employees are not required to contribute to the Plan. Water District employees may, however, under certain conditions, purchase additional years of service for eligibility and increased benefits. For the year ended, June 30, 2009, the contributions for this purpose were \$72,430; for the year ended June 30, 2008, the contributions were \$13,239.

The Plan was amended effective February 15, 2005, to provide the following: (1) Increase the annual service credit of 2 percent to 2.17 percent for years of service after July 1, 2001. (Service credit is the accumulation of pension plan years while an employee was in paid status at the Water District.) (2) Change the benefit formula to increase the calculation of highest average pay by approximately 10 percent as currently prescribed in the Nevada Revised Statutes. (3) Add shift differential and standby pay to the total compensation counted toward the pension benefit.

Other than cost of living adjustments, the Plan does not provide ad hoc post-retirement benefit increases nor does it administer post-employment healthcare plans. The Plan does not issue a stand-alone financial report.

All Water District employees are eligible to participate in the Plan after attaining age 20 and completing six months of employment. Subject to a maximum pension benefit, normally 60 percent of average monthly compensation, Water District employees who retire at age 65 are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 2 percent of their average monthly compensation multiplied by the years of service prior to July 1, 2001, and 2.17 percent of their average monthly compensation multiplied for the years of service after July 1, 2001.

For the purpose of calculating the pension benefit, average monthly compensation means the average of a member's 36 consecutive months of highest compensation, after excluding certain elements, times approximately 110 percent, while participating in the Plan. For participants in the plan as of January 1, 2001, benefits start to vest after three years of service with a 20 percent vested interest; after four years of service,

Clark County, Nevada
Notes to Financial Statements
Year Ended June 30, 2009

III. DETAILED NOTES – ALL FUNDS (Continued)

12. RETIREMENT SYSTEM (Continued)

Las Vegas Valley Water District Retirement Plan (Continued)

A. Plan Description (Continued)

40 percent; and after five years of service, 100 percent. New participants after January 1, 2001, start to vest at 5 years of service, at which time they are vested 100 percent. The Plan also provides for early retirement and pre-retirement death benefits. The Plan is not subject to the Employee Retirement Income Security Act (ERISA) of 1974, but is operated consistent with ERISA fiduciary requirements.

The Water District contributes amounts actuarially determined necessary to fund the Plan in order to pay benefits when due and to provide an allowance sufficient to finance the administrative costs of the Plan. Contributions cannot revert to or be revocable by the Water District or be used for any purpose other than the exclusive benefit of the participants.

At June 30, 2009, and 2008, participants in the Plan consisted of the following:

	<u>2009</u>	<u>2008</u>
Retirees in pay status with unpurchased benefits	165	150
Terminated employees not yet receiving benefits	297	301
Active employees		
Fully vested	951	894
Partially vested	-	-
Nonvested	<u>506</u>	<u>410</u>
Total active employees	<u>1,457</u>	<u>1,304</u>
Total participants	<u>1,919</u>	<u>1,755</u>

Three-Year Trend Information

<u>Fiscal Year Ended</u>	<u>Annual Pension Cost (APC)</u>	<u>Percentage of APC Contributed</u>	<u>Net Pension Obligation</u>
06/30/07	\$22,040,681	100%	\$ -
06/30/08	23,587,076	100	-
06/30/09	27,262,106	100	-

B. Supplemental Information

The schedule of employer contributions is included in the Required Supplementary Information section in the Comprehensive Annual Financial Report.

Clark County, Nevada
Notes to Financial Statements
Year Ended June 30, 2009

III. DETAILED NOTES – ALL FUNDS (Continued)

12. RETIREMENT SYSTEM (Continued)

Las Vegas Valley Water District Retirement Plan (Continued)

C. Annual Pension Cost and Net Pension Obligation

It is the policy of the Water District to pay Annual Required Contributions (ARC) when due; therefore, annual pension cost and the ARC are the same and aggregated \$27,262,106 for the year ended June 30, 2009, and \$23,587,976 for the year ended June 30, 2008. The significant actuarial assumptions used to determine the ARC are: (a) rate of return on the investment of present and future assets of 8.00 percent per year compounded annually, (b) estimated salary increases of 3.0 percent per year compounded annually, attributable to inflation, (c) additional estimated salary increases of 3.0 percent attributable to seniority/merit, and (d) postretirement benefit increases for cost of living adjustments which are limited to certain maximum rates.

An actuarial valuation has been performed each plan year since February 1987.

The Plan uses the aggregate actuarial cost method. Because this method does not identify or separately amortize unfunded actuarial accrued liabilities, information about the plan's funded status and funding progress has been prepared using the entry age normal actuarial cost method. The information presented as required supplementary information is intended to serve as a surrogate for the funded status and funding progress of the plan.

D. Identification of Investments

	<u>June 30, 2009</u>	<u>June 30, 2008</u>
Investments at contract value:		
Union Central Life Insurance Company	\$ 1,475,509	\$ 1,443,041
New York Life Insurance Company	<u>27,811,494</u>	<u>27,236,188</u>
Total investments at contract value	<u>29,287,003</u>	<u>28,679,229</u>
Investments at fair value:		
Alliance Capital Domestic Equity	54,042,173	50,866,381
Mellon Bank, Domestic Bond	47,535,556	45,523,709
Nevada State Bank, Money Market Fund	<u>84,805</u>	<u>77,596</u>
Total investments at fair value	<u>101,662,534</u>	<u>96,467,686</u>
Total investments	<u>\$130,949,537</u>	<u>\$125,146,915</u>

E. Valuation of Investments

Domestic equity and domestic bond amounts represent units of investments in aggregate indexed accounts. These accounts and the money market account are stated at fair value, measured by the underlying market value as reported by the managing institutions. Insurance contracts are Guaranteed Investment Contracts and pooled accounts, stated at contract value as determined by the insurance companies in accordance with the terms of the contracts, plus an estimated interest accrual for the pooled accounts. Excluded from the plan assets are annuities purchased for retired employees or their beneficiaries from an insurance company rated at least A+ by A.M. Best insurance rating company

Clark County, Nevada
Notes to Financial Statements
Year Ended June 30, 2009

III. DETAILED NOTES – ALL FUNDS (Continued)

12. RETIREMENT SYSTEM (Continued)

Las Vegas Valley Water District Retirement Plan (Continued)

F. Basis of Accounting

The financial statements of the Plan are prepared using the accrual basis of accounting. Employer contributions are recognized and received when due. Participants do not make contributions except under certain conditions to voluntarily purchase additional years of service. Contributions are non-refundable. Benefits, which are purchased insurance company annuities, are recognized and paid when due.

G. Financial Statements

Las Vegas Valley Water District Pension Plan
Statement of Net Assets
June 30, 2009

Assets:

Cash and investments:	
with fiscal agent	\$130,949,537
Interest receivable	<u>1,110,727</u>
 Total assets	 <u>\$132,060,264</u>

Net Assets:

Held in trust for pension benefits and other purposes	<u>\$132,060,264</u>
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Las Vegas Valley Water District Pension Plan
Statement of Changes in Net Assets
For the fiscal year ended June 30, 2009

Additions:

Contributions:	
Contributions from employer	\$ 27,262,106
Contributions from employees	<u>72,431</u>
Total contributions	<u>27,334,537</u>
 Investment earnings:	
Interest	1,715,012
Net increase (decrease) in fair value of investments	<u>(11,074,609)</u>
Total investment earnings	<u>(9,359,597)</u>
Less investment expense	<u>(105,043)</u>
Net investment earnings	<u>(9,464,640)</u>
Total additions	<u>17,869,897</u>

Clark County, Nevada
Notes to Financial Statements
Year Ended June 30, 2009

III. DETAILED NOTES – ALL FUNDS (Continued)

12. RETIREMENT SYSTEM (Continued)

Las Vegas Valley Water District Retirement Plan (Continued)

G. Financial Statements (Continued)

<u>Deductions:</u>	
General and administrative	204,231
Benefit payments	<u>11,808,271</u>
Total deductions	<u>12,012,502</u>
Change in net assets	5,857,395
<u>Net Assets:</u>	
Beginning of year	<u>126,202,869</u>
End of year	<u>\$132,060,264</u>

13. RELATED PARTY TRANSACTIONS

The County transfers sales, fuel, and various other taxes and fees deposited in the Master Transportation Plan special revenue fund to the RTC, a discretely presented component unit. Transfers during the fiscal year ended June 30, 2009, totaled \$191,537,207. The balance payable from the Master Transportation Plan fund to the RTC as of June 30, 2009, was \$30,424,770.

14. OTHER POSTEMPLOYMENT BENEFITS (OPEB)

Plan Information

Clark County and the component units described in Footnote I contribute to four different defined benefit health programs:

1. Clark County retiree health program (County) – the County plan is an agent, multiple-employer defined benefit plan. Retirees may choose between the Clark County Self-Funded Group Medical and Dental Benefits Plan (Self-Funded Plan) and a health maintenance organization (HMO) plan.
2. Public Employee Benefit Program (PEBP) – an agent, multiple-employer, defined benefit plan;
3. Clark County Firefighters Union Local 1908 Security Fund (Fire Plan) – a single-employer, defined benefit plan; and
4. Las Vegas Metro Employee Benefit Trust (Metro Plan) – a single-employer, defined benefit plan.

Each plan provides medical, dental, and vision benefits to eligible active and retired employees and beneficiaries. Except for the PEBP, benefit provisions are established and amended through negotiations between the respective unions and the employers. PEBP benefit provisions are established by the Nevada State Legislature.

The Self-Funded Plan is included in the financial reporting entity, as described in the next section. The Public Employee Benefit Plan, Clark County Firefighters Union Local 1908 Security Fund, and the Las Vegas Metro Employee Benefit Trust issue publicly available financial reports that include financial statements and required

Clark County, Nevada
Notes to Financial Statements
Year Ended June 30, 2009

III. DETAILED NOTES – ALL FUNDS (Continued)

14. OTHER POSTEMPLOYMENT BENEFITS (OPEB) (Continued)

Plan Information (Continued)

supplementary information for those plans. Those reports may be obtained by writing or calling the plans at the following addresses or numbers:

Public Employee Benefits Plan
901 South Stewart Street, Suite 101
Carson City, Nevada 89701
(800) 326-5496

Clark County Firefighters Union Local 1908 Security Fund
6200 W. Charleston Boulevard
Las Vegas, NV 89146
(702) 870-1908

Las Vegas Metro Employee Benefit Trust
UMR
700 E. Warm Springs Road, Suite 210
Las Vegas, NV 89119
(866) 868-1395

Funding Policy and Annual OPEB Cost

For all plans other than the PEBP, contribution requirements of plan members and the employer are established and may be amended through negotiations between the various unions and the governing bodies of the employers.

Clark County is required to pay the PEBP an explicit subsidy, based on years of service, for retirees who enroll in this plan. In 2009, retirees were eligible for a \$103 per month subsidy after five years of service with a Nevada state or local government entity. The maximum subsidy of \$564 is earned after 20 years of combined service with any eligible entity. The subsidy is set by the State Legislature.

The annual OPEB cost for each program is calculated based on the annual required contribution to the employer (ARC), an amount actuarially determined in accordance with the parameters of GASB Statement 45. The ARC represents a level of funding that, if paid on an ongoing basis, is projected to cover normal cost each year and to amortize any unfunded actuarial liabilities (or funding excess) over a period not to exceed thirty years. The County's annual OPEB cost for the current year and the related information for each program are as follows:

	<u>County</u>	<u>PEBP</u>	<u>Fire</u>	<u>Metro ⁽¹⁾</u>
Contribution Rates:	Actuarially determined, premium sharing determined by union contracts	Set by State Legislature	Contractually determined	Contractually determined

Clark County, Nevada
Notes to Financial Statements
Year Ended June 30, 2009

III. DETAILED NOTES – ALL FUNDS (Continued)

14 OTHER POSTEMPLOYMENT BENEFITS (OPEB) (Continued)

Funding Policy and Annual OPEB Cost (Continued)

	<u>County</u>	<u>PEBP</u>	<u>Fire</u>	<u>Metro ⁽¹⁾</u>
County Plan members annual required contribution (ARC)	\$51,894,945	\$ 6,373,729	\$ 8,045,702	\$ 60,431,366
Interest on net OPEB obligations	1,046,518	126,708	-	-
Adjustment to annual required contributions	<u>(7,803,528)</u>	<u>(351,675)</u>	<u>(79,760)</u>	<u>7,416,000</u>
Annual OPEB cost	45,137,935	6,148,762	7,965,942	67,847,366
Contributions made	<u>(6,361,423)</u>	<u>(4,934,079)</u>	<u>(1,841,658)</u>	<u>(3,018,605)</u>
Increase in net OPEB obligation	38,776,512	1,214,683	6,124,284	64,828,761
Net OPEB obligation, beginning of year	<u>34,385,709</u>	<u>1,285,418</u>	<u>4,044,298</u>	<u>49,996,761</u>
Net OPEB obligation, end of year	<u>\$73,162,221</u>	<u>\$ 2,500,101</u>	<u>\$10,168,582</u>	<u>\$114,825,522</u>

⁽¹⁾ The County is responsible for 100 percent of the net OPEB obligation for the Detention Center employees covered under the Metro plan in the amount of \$26,203,988. The remaining net OPEB obligation of \$88,621,534 for the Las Vegas Metropolitan Police Department (LVMPD), is jointly funded by the County and the City of Las Vegas. The City funds 38.61 percent of the LVMPD and is liable for \$34,216,774 of the Metro net OPEB obligation. A receivable has been established in the government-wide statement of net assets for the City's portion.

The County's annual OPEB cost, the percentage of annual cost contributed to the program, and the net OPEB obligation for 2008 and 2009 were as follows:

<u>Plan</u>	<u>Year Ended</u>	<u>Annual OPEB Cost</u>	<u>Percent of OPEB Cost Contributed</u>	<u>Net OPEB Obligation</u>
County	06/30/2008	\$39,526,617	22.5%	\$ 34,385,709
County	06/30/2009	45,137,935	14.1	73,162,221
PEBP	06/30/2008	3,678,920	65.1	1,285,418
PEBP	06/30/2009	6,148,762	80.2	2,500,101
Fire	06/30/2008	5,682,663	28.8	4,044,298
Fire	06/30/2009	7,965,942	23.1	10,168,582
Metro	06/30/2008	53,015,366	5.7	49,996,761
Metro	06/30/2009	53,015,366	5.7	114,825,522

Clark County, Nevada
Notes to Financial Statements
Year Ended June 30, 2009

III. DETAILED NOTES – ALL FUNDS (Continued)

14. OTHER POSTEMPLOYMENT BENEFITS (OPEB) (Continued)

Funded Status and Funding Progress

The funded status of the plans as of June 30, 2009, was as follows:

	<u>County</u>	<u>PEBP*</u>	<u>Fire</u>	<u>Metro</u>
Actuarial accrued liability (a)	\$447,990,595	\$111,336,740	\$83,378,281	\$446,757,386
Actuarial value of plan assets (b)	-	-	5,552,810	-
Unfunded actuarial accrued liability (funding excess) (a) – (b)	447,990,595	111,336,740	79,825,471	446,757,386
Funded ratio (b)/(a)	0%	0%	6.7%	0%
Covered payroll (c)	680,747,522	-	80,460,440	415,850,264
Unfunded actuarial accrued liability (funding excess) as a percentage of covered payroll (a) – (b)/(c)	65.8%	N/A	99.2%	107.4%

* PEBP closed to new County participants as of November 1, 2008; therefore, covered payroll is zero.

Actuarial valuations involve estimates of the value of reported amounts and assumptions about the probability of events in the future. Amounts determined regarding the funded status of the plans and the annual required contributions of the employer are subject to continual revision and actual results are compared to past expectations and new estimates are made about the future. The required schedule of funding progress presented as required supplementary information will provide multi-year trend information that will show, in future years, whether the actuarial value of plan assets is increasing or decreasing over time relative to the actuarial accrued liability for benefits.

Actuarial Methods and Assumptions

Projections of benefits are based on the substantive plans (the plans as understood by the employer and plan members) and include the types of benefits in force at the valuation date and the pattern of sharing benefit costs between the County and the plan members at this point. Actuarial calculations reflect a long-term perspective and employ methods and assumptions that are designed to reduce short-term volatility in actuarial accrued liabilities and the actuarial value of assets. Significant methods and assumptions are as follows:

	<u>County</u>	<u>PEBP</u>	<u>Fire</u>	<u>Metro</u>
Actuarial valuation date	07/01/08	07/01/08	07/01/08	06/30/08
Actuarial cost method	Entry age normal	Entry age normal	Entry age normal	Projected unit credit cost
Amortization method	Level dollar	Level dollar	Level dollar	Level percentage
Remaining amortization period	30 years, open	30 years, open	30 years, open	30 years, open
Asset valuation method	No assets in trust	No assets in trust	Date of valuation	No assets in trust

Clark County, Nevada
Notes to Financial Statements
Year Ended June 30, 2009

III. DETAILED NOTES – ALL FUNDS (Continued)

14. OTHER POSTEMPLOYMENT BENEFITS (OPEB) (Continued)

Actuarial Methods and Assumptions (Continued)

	<u>County</u>	<u>PEBP</u>	<u>Fire</u>	<u>Metro</u>
Actuarial assumptions:				
Investment rate of return	4.0%	4.0%	4.0%	4.0%
Projected salary increases	N/A	N/A	N/A	3.25%
Healthcare inflation rate	8% initial 5% ultimate	8% initial 5% ultimate	6.5% initial 4.5% ultimate	14% initial 5% ultimate

County Net Assets in Internal Service Fund

The County uses the Other Postemployment Benefits Reserve internal service fund to allocate OPEB costs to each fund, based on employee count. Each fund incurs a charge for service from the Other Postemployment Benefit Reserve fund for their portion of the annual OPEB cost. As of June 30, 2009, the Other Postemployment Benefit Reserve fund had \$111,528,784 in cash and investments, and \$12,087,792 in receivables that the County intends to use for future OPEB costs for the net OPEB obligations of the County, PEBP, and Fire plans, which total \$84,210,182 as of June 30, 2009. These assets cannot be included in the plan assets considered in the OPEB funding schedules because they are not held in trust.

Clark County Self-Funded Group Medical and Dental Benefits Plan

Clark County administers the Clark County Self-Funded Group Medical and Dental Benefits Plan, a cost-sharing multiple-employer defined benefit plan (the "Self-Funded Plan"). Participants of the Self-Funded Plan include Clark County, University Medical Center of Southern Nevada, the Las Vegas Valley Water District, the Clark County Water Reclamation District, the Las Vegas Convention and Visitors Authority, the Regional Transportation Commission of Southern Nevada, the Regional Flood Control District, and the Henderson Library District. The Self-Funded Plan provides benefits for all full-time active employees of each participant entity effective the first day of the month following two consecutive months of active employment, as well as for retired employees of the entities. As of June 30, 2009, there were 8,111 employee members and 1,199 retired members enrolled in the Self-Funded Plan, with 9,608 additional covered dependents. The Self-Funded Plan provides medical, dental, and vision benefits. The Self-Funded Plan is governed by an interlocal agreement between each of the participant entities, and all Self-Funded Plan benefit changes must be approved by the governing boards of these entities.

The Self-Funded Plan is not administered as a qualifying trust or equivalent arrangement. The Self-Funded Plan is included in this CAFR as an internal service fund (the Self-Funded Group Insurance fund), as required by Nevada Revised Statutes.

Basis of Accounting: The Plan is accounted for using the accrual basis of accounting. Plan member and employer contributions are recognized in the period in which contributions are due. Benefits and refunds are recognized when due and payable in accordance with the terms of the Plan.

Method Used to Value Investments: Investments are reported at fair value as described in Note 1.

Clark County, Nevada
Notes to Financial Statements
Year Ended June 30, 2009

III. DETAILED NOTES – ALL FUNDS (Continued)

14. OTHER POSTEMPLOYMENT BENEFITS (OPEB) (Continued)

Retirement Health Account Plan

Effective November 1, 2005, Clark County established a retirement health account plan under the provisions of Internal Revenue Code sections 105 and 106. The purpose of the plan is to provide employees a means to save for the cost of health insurance premiums once they retire. Each participant maintains a separate account within the plan. All contributions come from employees, with the exception that the County provides a 100 percent match up to \$480 annually for a maximum of five years to employees in eligible bargaining units. Retirees are reimbursed from their individual accounts for their out-of-pocket health insurance premium costs as they submit documentation of those costs. As of July 1, 2007, the plan was closed to new participants.

Contributions and Reserves

Premium rates for the Plan are established through the previously mentioned interlocal agreement. Each participant entity, through its employee bargaining and budgeting processes, establishes the employer and employee contribution sharing percentages. All administrative costs other than personnel costs are funded through premium rates. Administrative personnel costs are funded through the County Liability Insurance Internal Service fund, which provides general risk management administration. The County pays approximately 90 percent of premiums for active employee coverage, an average of \$7,468 per active employee for the year ended June 30, 2009. County retirees pay the entire cost of their premium. Active and retiree loss experience is combined to create a single, blended premium for each level of coverage (member only, member plus spouse, member plus children, or family), as required by state law. This combining of loss experience creates an implicit subsidy to the retirees who would otherwise pay higher premiums if their loss experience were rated separately.

Clark County Regional Flood Control District

The Clark County Regional Flood Control District (the “District”) uses the County and PEBP plans, with contribution rates and actuarial assumptions identical to those previously described. The District’s annual OPEB cost for the current year is as follows:

	<u>County</u>	<u>PEBP</u>
Annual required contribution (ARC)	\$ 96,368	\$ 17,795
Interest on net OPEB obligation	1,996	368
Adjustment to annual required contribution	<u>(33,481)</u>	<u>(4,016)</u>
Annual OPEB cost	64,883	14,147
Contributions made	<u>(3,426)</u>	<u>(19,241)</u>
Increase (decrease) in net OPEB obligation	61,547	(5,094)
Net OPEB obligation, beginning of year	<u>99,739</u>	<u>-</u>
Net OPEB obligation (benefit), end of year	<u>\$161,196</u>	<u>\$ (5,094)</u>

Clark County, Nevada
Notes to Financial Statements
Year Ended June 30, 2009

III. DETAILED NOTES – ALL FUNDS (Continued)

14. OTHER POSTEMPLOYMENT BENEFITS (OPEB) (Continued)

Clark County Regional Flood Control District (Continued)

The District's annual OPEB cost, the percentage of annual cost contributed to the program, and the net OPEB obligation for 2008 and 2009 were as follows:

<u>Plan</u>	<u>Year Ended</u>	<u>Annual OPEB Cost</u>	<u>Percent of OPEB Cost Contributed</u>	<u>Net OPEB Obligation</u>
County	06/30/2008	\$99,985	0.25%	\$ 99,739
County	06/30/2009	64,883	5.28	161,196
PEBP	06/30/2008	-	N/A	-
PEBP	06/30/2009	14,147	136.01	(5,094)

Funded Status and Funding Progress

The funded status of the plans as of June 30, 2009, was as follows:

	<u>County</u>	<u>PEBP*</u>
Actuarial accrued liability (a)	\$ 881,456	\$ 307,713
Actuarial value of plan assets (b)	-	-
Unfunded actuarial accrued liability (funding excess) (a) – (b)	881,456	307,713
Funded ratio (b)/(a)	0.0%	0.0%
Covered payroll (c)	2,163,781	-
Unfunded actuarial accrued liability (funding excess) as a percentage of covered payroll (a) – (b)/(c)	40.7%	14.2%

* PEBP closed to new District participants as of November 1, 2008; therefore, covered payroll is zero.

District Assets in Internal Service Fund

Clark County utilizes the Other Postemployment Benefit Reserve internal service fund to allocate OPEB costs to each fund, based on employee count. Each fund incurs a charge for service from the Other Postemployment Benefit Reserve fund for their portion of the annual OPEB cost. As of June 30, 2009, the Other Postemployment Benefit Reserve fund had \$156,725 in cash, investments, and interest receivable held on behalf of the District. The District intends to use these assets for future OPEB funding. These assets cannot be included in the plan assets considered in the OPEB funding schedules because they are not held in trust.

Clark County, Nevada
Notes to Financial Statements
Year Ended June 30, 2009

III. DETAILED NOTES – ALL FUNDS (Continued)

14. OTHER POSTEMPLOYMENT BENEFITS (OPEB) (Continued)

Regional Transportation Commission of Southern Nevada

The Regional Transportation Commission of Southern Nevada (RTC) uses the County and PEBP plans, with contribution rates and actuarial assumptions identical to those previously described. The RTC's annual OPEB cost for the current year is as follows:

	County	PEBP
Annual required contribution (ARC)	\$ 893,940	\$ 48,093
Interest on net OPEB obligation	24,610	1,324
Adjustment to annual required contribution	(65,126)	(9,322)
Annual OPEB cost	853,424	40,095
Contributions made	(41,198)	(35,845)
Increase (decrease) in net OPEB obligations	812,226	4,250
Net OPEB obligation, beginning of year	648,975	36,321
Net OPEB obligation (benefit), end of year	\$1,461,201	\$ 40,571

The RTC's annual OPEB cost, the percentage of annual cost contributed to the program, and the net OPEB obligation for 2008 and 2009 were as follows:

Plan	Year Ended	Annual OPEB Cost	Percent of OPEB Cost Contributed	Net OPEB Obligation
County	06/30/2008	\$688,016	5.67%	\$ 648,975
County	06/30/2009	853,424	4.83	1,461,201
PEBP	06/30/2008	62,950	42.30	36,321
PEBP	06/30/2009	40,095	89.40	40,571

Funded Status and Funding Progress

The funded status of the plans as of June 30, 2009, was as follows:

	County	PEBP*
Actuarial accrued liability (a)	\$ 6,633,463	\$ 864,895
Actuarial value of plan assets (b)	-	-
Unfunded actuarial accrued liability (funding excess) (a) – (b)	6,633,463	864,895
Funded ratio (b)/(a)	0.0%	0.0%
Covered payroll (c)	17,076,022	-
Unfunded actuarial accrued liability (funding excess) as a percentage of covered payroll (a) – (b)/(c)	38.8%	5.1%

* PEBP closed to new RTC participants as of November 1, 2008; therefore, covered payroll is zero.

Clark County, Nevada
Notes to Financial Statements
Year Ended June 30, 2009

III. DETAILED NOTES – ALL FUNDS (Continued)

14. OTHER POSTEMPLOYMENT BENEFITS (OPEB) (Continued)

RTC Assets in Internal Service Fund

Clark County utilizes the Other Employment Benefit Reserve internal service fund to allocate OPEB costs to each fund based on employee count. Each fund incurs a charge for service from the Other Postemployment Benefit Reserve fund for their portion of the annual OPEB cost. As of June 30, 2009, the Other Postemployment Benefit Reserve fund had \$211,855 in cash, investments, and interest receivable held on behalf of the RTC. The RTC intends to use these assets for future OPEB funding. These assets cannot be included in the plan assets considered in the OPEB funding schedules because they are not held in trust.

15. SUBSEQUENT EVENTS

Primary Government

In July 2009, Moody's Investors Service, Inc. downgraded the rating on the Water District's outstanding general obligation bonds to Aa2 from Aa1. Additionally, the outlook on the Water District's bonds was revised to negative from stable.

On July 1, 2009, the County issued \$400 million of Airport System Junior Subordinate Lien Revenue Notes Series 2009A to refund the outstanding Clark County, Nevada, Airport System Junior Subordinate Lien Revenue Notes Series 2008F. The proceeds of the 2009A notes will be used to finance portions of the Terminal 3 project and the height restriction settlements. The effective interest rate on the 2009A notes is 0.85 percent and the notes are due July 1, 2010.

On August 5, 2009, the Water District issued \$100 million in general obligation bonds additionally secured by pledged revenue of the SNWA. The purpose of the bonds is to (i) finance certain additions, betterments, and improvements to the SNWS, which is owned by the SNWA and (ii) pay the costs of issuing the bonds.

On September 16, 2009, the County issued \$168,495,000 in Airport System Subordinate Lien Revenue Bonds to pay for the costs of Terminal 3. The bonds mature in 2022 through 2026 and have an interest rate of 5.0 percent. The Bonds are insured by FSA.

On September 16, 2009, the County issued \$300,000,000 in Airport System Senior Lien Bonds (Taxable Direct Payment Build America Bonds). The proceeds of this bond issue will be used for height restriction settlements and Terminal 3. The bonds have a taxable rate of 6.881 percent and the County will receive an annual rebate from the federal government for 35 percent of this rate for a net interest rate of 4.47 percent. The bonds mature July 1, 2042, and have a call provision in 10 years.

In October 2009, the Water Reclamation District issued a general obligation (limited tax) water reclamation bond (additionally secured by pledged revenues) in the principal amount of \$5,744,780. The bond was transferred to the State of Nevada through private placement with the State Revolving Loan Fund. The bond will be used as collateral for a zero percent interest loan provided to the Water Reclamation District through the State Revolving Loan Fund under the American Recovery and Reinvestment Act. Execution of loan documents and transfer of the bond both occurred in October 2009. The purpose of the loan is to provide partial financing of the Indian Springs waste water treatment plant upgrades. The interest rate on the bond is zero percent and the maturity date is June 30, 2030.

Clark County, Nevada
Notes to Financial Statements
Year Ended June 30, 2009

III. DETAILED NOTES – ALL FUNDS (Continued)

15. SUBSEQUENT EVENTS

Primary Government (Continued)

In November 2009, the County issued \$50,000,000 in general obligation (limited tax) bond bank refunding bonds (additionally secured by SNWA pledged revenues), Series 2009. The bonds bear an interest rate of five percent, payable on June 1 2010, and semiannually thereafter on December 1 and June 1. Principal payments commence on June 1, 2013, and continue annually through June 1, 2030. The proceeds of the bonds will be used by the County to refund the following County Bonds: (1) the entire \$4,375,000 aggregate principal amount of the general obligation (limited tax) Bond Bank bonds, Series 2000; (2) \$17,795,000 aggregate principal amount of the general obligation (limited tax) Bond Bank bonds, Series 2001; (3) \$13,605,000 aggregate principal amount of the general obligation (limited tax) Bond Bank bonds, Series 2002; (4) \$4,345,000 aggregate principal amount of the general obligation (limited tax) Bond Bank bonds, Series 2006; (5) \$14,040,000, aggregate principal amount of the general obligation (limited tax) Bond Bank bonds, Series 2008 and pay the costs of issuing the 2009 bonds.

In December 2009, the County issued \$111,605,000 in general obligation (limited tax) transportation refunding bonds (additionally secured with pledged revenues), Series 2009A. The bonds bear interest rates from 2.00 to 5.00 percent, payable on June 1, 2010, and semiannually thereafter on December 1 and June 1. Principal payments commence on December 1, 2010, and December 1, 2016, and continue annually through December 1, 2029. The proceeds of the bonds will be used by the County for (1) funding transportation improvements projects; (2) refunding \$19,350,000 aggregate principal amount of general obligation (limited tax) transportation refunding bonds, Series 1998A and paying the costs of issuing the 2009A bonds.

In December 2009, the County issued \$12,860,000 in general obligation (limited tax) transportation refunding bonds (additionally secured with pledged revenues) Series 2009B-3. The bonds bear interest rates from 1.00 to 4.00 percent, payable on June 1, 2010, and semiannually thereafter on December 1 and June 1. Principal payments commence on December 1, 2010, and December 1, 2016, and will continue annually through December 1, 2019. The proceeds of the bonds will be used to refund \$12,905,000 aggregate principal amount of general obligation (limited tax) transportation refunding bonds, Series 1998B and pay the costs of issuing the 2009B-3 bonds.

On December 1, 2009, the Board of Directors for the Water District approved a resolution to issue \$425 million in general obligation bonds additionally secured by pledged revenue of the SNWA. The purpose of the bonds will be to (i) finance certain additions, betterments and improvements to the SNWS (ii) refund existing Water District bonds issued on behalf of the SNWA in an amount not to exceed \$25 million and (iii) pay the costs of issuing the bonds.

On December 1, 2009, the Board of Directors for the Water District approved an action to establish increases in the SNWA Regional Commodity Charge and increases to the Water District's domestic backflow and fireline service charges effective January 1, 2010, and January 1, 2011.

Discretely Presented Component Units

RTC

On August 25, 2009, the State of Nevada was notified by the U.S. Department of Transportation that approximately \$8.7 billion of unobligated Federal-aid funds apportioned to the states would be rescinded on September 30, 2009. While the amount of these total Nevada rescissions is subject to reallocation within certain limits at the state level, the rescissions that are likely to affect RTC are unknown at this time.

REQUIRED SUPPLEMENTARY INFORMATION

GENERAL FUND

To account for resources traditionally associated with governments which are not required to be accounted for in another fund.

Clark County, Nevada

General Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual

For the fiscal year ended June 30, 2009

(With comparative actual for the fiscal year ended June 30, 2008)

	2009			2008	
	Original Budget	Final Budget	Actual	Variance	Actual
Revenues:					
Taxes	\$ 382,644,518	\$ 382,644,518	\$ 383,096,346	\$ 451,828	\$ 345,422,881
Licenses and permits	210,721,800	210,721,800	212,457,083	1,735,283	219,886,318
Intergovernmental revenue	334,990,000	334,990,000	287,980,237	(47,009,763)	330,571,827
Charges for services	84,971,250	84,971,250	85,915,596	944,346	82,533,326
Fines and forfeitures	20,500,000	20,500,000	24,535,699	4,035,699	24,644,256
Interest	17,700,000	17,700,000	7,869,934	(9,830,066)	27,324,416
Other	2,809,526	2,809,526	4,626,029	1,816,503	6,370,568
Total revenues	<u>1,054,337,094</u>	<u>1,054,337,094</u>	<u>1,006,480,924</u>	<u>(47,856,170)</u>	<u>1,036,753,592</u>
Other financing sources:					
Transfers from other funds	330,087,390	320,397,376	297,183,448	(23,213,928)	303,535,415
Total revenues and other financing sources	<u>1,384,424,484</u>	<u>1,374,734,470</u>	<u>1,303,664,372</u>	<u>(71,070,098)</u>	<u>1,340,289,007</u>
Expenditures:					
General Government	135,210,426	135,000,486	125,776,139	(9,224,347)	105,966,417
Judicial	148,176,211	148,347,211	140,327,933	(8,019,278)	144,277,455
Public Safety	222,756,833	223,976,833	207,312,119	(16,664,714)	205,777,429
Public Works	17,254,609	17,254,609	15,076,750	(2,177,859)	15,227,899
Health	62,086,620	92,236,620	92,225,951	(10,669)	62,919,755
Welfare	106,524,300	107,837,689	105,904,299	(1,933,390)	83,974,688
Culture and Recreation	30,985,837	30,010,482	28,305,713	(1,704,769)	29,258,569
Other General Expenditures	131,503,140	114,834,046	98,917,444	(15,916,602)	108,771,107
Total expenditures	<u>854,497,976</u>	<u>869,497,976</u>	<u>813,846,348</u>	<u>(55,651,628)</u>	<u>756,173,319</u>
Other financing uses:					
Transfers to other funds	529,926,508	514,926,508	489,926,508	(25,000,000)	675,463,952
Total expenditures and other financing uses	<u>1,384,424,484</u>	<u>1,384,424,484</u>	<u>1,303,772,856</u>	<u>(80,651,628)</u>	<u>1,431,637,271</u>
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	-	(9,690,014)	(108,484)	9,581,530	(91,348,264)
Fund balance:					
Beginning of year	165,764,378	165,764,378	218,453,884	52,689,506	309,802,148
End of year	<u>\$ 165,764,378</u>	<u>\$ 156,074,364</u>	<u>\$ 218,345,400</u>	<u>\$ 62,271,036</u>	<u>\$ 218,453,884</u>

See notes to Required Supplementary Information

Clark County, Nevada
General Fund

Schedule of Revenues and Transfers - Budget and Actual

For the fiscal year ended June 30, 2009

(With comparative actual for the fiscal year ended June 30, 2008)

	2009		2008		
	Original Budget	Final Budget	Actual	Variance	Actual
Revenues:					
Taxes:					
Ad valorem taxes	\$ 375,644,518	\$ 375,644,518	\$ 366,638,410	\$ (9,006,108)	\$ 331,089,911
Penalties & interest on delinquent taxes	7,000,000	7,000,000	16,457,936	9,457,936	14,332,970
Total taxes	<u>382,644,518</u>	<u>382,644,518</u>	<u>383,096,346</u>	<u>451,828</u>	<u>345,422,881</u>
Licenses and permits:					
Business licenses	32,500,000	32,500,000	27,617,205	(4,882,795)	30,526,108
Liquor licenses	6,635,000	6,635,000	7,115,539	480,539	6,977,982
County gaming licenses	43,200,000	43,200,000	41,862,672	(1,337,328)	42,690,753
Franchise fees:					
Gas	1,500,000	1,500,000	2,485,493	985,493	2,397,745
Electric	50,200,000	50,200,000	65,656,494	15,456,494	61,783,607
Other	28,500,000	28,500,000	26,860,781	(1,639,219)	26,472,803
Other licenses and permits	45,936,800	45,936,800	38,863,269	(7,073,531)	46,854,916
Marriage licenses	2,250,000	2,250,000	1,995,630	(254,370)	2,182,404
Total licenses and permits	<u>210,721,800</u>	<u>210,721,800</u>	<u>212,457,083</u>	<u>1,735,283</u>	<u>219,886,318</u>
Intergovernmental revenue:					
Federal grants	1,700,000	1,700,000	4,622,063	2,922,063	2,067,614
Federal payments in lieu of taxes	2,000,000	2,000,000	4,315,659	2,315,659	1,984,174
State grants	500,000	500,000	423,341	(76,659)	524,604
State gaming licenses	160,000	160,000	146,458	(13,542)	153,686
Consolidated tax	329,900,000	329,900,000	277,391,610	(52,508,390)	324,868,936
Court administrative assessment	630,000	630,000	923,564	293,564	829,926
Other	100,000	100,000	157,542	57,542	142,887
Total intergovernmental revenue	<u>334,990,000</u>	<u>334,990,000</u>	<u>287,980,237</u>	<u>(47,009,763)</u>	<u>330,571,827</u>
Charges for services:					
General government					
Clerk fees	3,700,000	3,700,000	3,557,743	(142,257)	3,910,587
Recorder fees	22,000,000	22,000,000	22,747,962	747,962	21,487,596
Map fees	500,000	500,000	64,764	(435,236)	752,451
Assessor commissions	11,500,000	11,500,000	10,668,811	(831,189)	11,542,069
Building and zoning fees	1,500,000	1,500,000	1,075,835	(424,165)	1,187,798
Room tax collection commissions	8,250,000	8,250,000	5,627,722	(2,622,278)	7,563,146
Administrative fees	13,200,000	13,200,000	11,349,722	(1,850,278)	10,561,312
Other	5,000,000	5,000,000	4,358,442	(641,558)	3,648,277

(Continued)

Clark County, Nevada
General Fund

Schedule of Revenues and Transfers - Budget and Actual
For the fiscal year ended June 30, 2009
(With comparative actual for the fiscal year ended June 30, 2008)

	2009			2008	
	Original Budget	Final Budget	Actual	Variance	Actual
Revenues (Continued):					
Charges for services (Continued):					
Judicial					
Clerk fees	7,800,000	7,800,000	8,421,112	621,112	8,735,914
Other	2,000,000	2,000,000	2,563,829	563,829	1,964,007
Public safety					
Fire protection services	7,546,250	7,546,250	9,666,510	2,120,260	7,917,355
Other	650,000	650,000	2,530,208	1,880,208	1,171,001
Public works					
Engineering	1,000,000	1,000,000	3,131,924	2,131,924	2,071,009
Health and welfare					
Animal control	100,000	100,000	148,900	48,900	11,541
Culture and recreation					
Other	225,000	225,000	2,112	(222,888)	9,263
Total charges for services	84,971,250	84,971,250	85,915,596	944,346	82,533,326
Fines and forfeitures:					
Court fines	6,500,000	6,500,000	7,950,791	1,450,791	7,668,674
Court forfeits	14,000,000	14,000,000	16,584,908	2,584,908	16,975,582
Total fines and forfeitures	20,500,000	20,500,000	24,535,699	4,035,699	24,644,256
Interest	17,700,000	17,700,000	7,869,934	(9,830,066)	27,324,416
Other	2,809,526	2,809,526	4,626,029	1,816,503	6,370,568
Total revenues	1,054,337,094	1,054,337,094	1,006,480,924	(47,856,170)	1,036,753,592
Other financing sources:					
Transfers from other funds	330,087,390	320,397,376	297,183,448	(23,213,928)	303,535,415
Total revenues and other financing sources	1,384,424,484	1,374,734,470	1,303,664,372	(71,070,098)	1,340,289,007

See notes to Required Supplementary Information

Clark County, Nevada
General Fund

Schedule of Expenditures and Transfers - Budget and Actual
For the fiscal year ended June 30, 2009
(With comparative actual for the fiscal year ended June 30, 2008)

	2009			2008	
	Original Budget	Final Budget	Actual	Variance	Actual
Expenditures					
General Government:					
Commission/Manager:					
Salaries and wages	\$ 3,266,704	\$ 3,266,704	\$ 3,152,062	\$ (114,642)	\$ 3,204,677
Employee benefits	1,048,413	1,048,413	1,011,413	(37,000)	1,017,040
Services and supplies	684,000	677,041	433,852	(243,189)	400,706
Capital outlay	-	6,959	5,969	(990)	-
Total Commission/Manager	<u>4,999,117</u>	<u>4,999,117</u>	<u>4,603,296</u>	<u>(395,821)</u>	<u>4,622,423</u>
Office of Diversity:					
Salaries and wages	427,445	427,445	373,748	(53,697)	374,228
Employee benefits	131,503	131,503	117,980	(13,523)	115,264
Services and supplies	61,900	61,900	50,677	(11,223)	73,620
Total Office of Diversity	<u>620,848</u>	<u>620,848</u>	<u>542,405</u>	<u>(78,443)</u>	<u>563,112</u>
Office of Appointed Counsel					
Salaries and wages	169,047	169,047	163,311	(5,736)	-
Employee benefits	48,162	48,162	47,320	(842)	-
Services and supplies	6,428,000	8,428,000	9,391,388	963,388	-
Total Office of Appointed Counsel	<u>6,645,209</u>	<u>8,645,209</u>	<u>9,602,019</u>	<u>956,810</u>	<u>-</u>
Audit:					
Salaries and wages	1,029,970	1,029,970	1,027,775	(2,195)	927,156
Employee benefits	332,946	332,946	317,564	(15,382)	281,097
Services and supplies	61,716	61,716	26,080	(35,636)	41,878
Total Audit	<u>1,424,632</u>	<u>1,424,632</u>	<u>1,371,419</u>	<u>(53,213)</u>	<u>1,250,131</u>
Finance:					
Salaries and wages	3,751,540	3,751,540	3,519,086	(232,454)	3,056,902
Employee benefits	1,237,938	1,237,938	1,080,197	(157,741)	979,957
Services and supplies	993,238	604,198	328,387	(275,811)	269,057
Total Finance	<u>5,982,716</u>	<u>5,593,676</u>	<u>4,927,670</u>	<u>(666,006)</u>	<u>4,305,916</u>
Comptroller:					
Salaries and wages	2,467,062	2,467,062	2,478,030	10,968	2,222,475
Employee benefits	812,269	812,269	845,383	33,114	697,943
Services and supplies	297,290	297,290	218,426	(78,864)	238,534
Total Comptroller	<u>3,576,621</u>	<u>3,576,621</u>	<u>3,541,839</u>	<u>(34,782)</u>	<u>3,158,952</u>
Treasurer:					
Salaries and wages	2,087,143	2,087,143	1,869,722	(217,421)	1,869,416
Employee benefits	724,969	724,969	644,033	(80,936)	663,272
Services and supplies	882,753	882,753	948,427	65,674	819,806
Total Treasurer	<u>3,694,865</u>	<u>3,694,865</u>	<u>3,462,182</u>	<u>(232,683)</u>	<u>3,352,494</u>

(Continued)

Clark County, Nevada
General Fund

Schedule of Expenditures and Transfers - Budget and Actual
For the fiscal year ended June 30, 2009
(With comparative actual for the fiscal year ended June 30, 2008)
(Continued)

	2009			2008	
	Original Budget	Final Budget	Actual	Variance	Actual
Expenditures (Continued):					
General Government (Continued):					
Elections:					
Salaries and wages	7,641,880	7,641,880	5,369,685	(2,272,195)	2,720,213
Employee benefits	1,761,839	1,761,839	1,056,572	(705,267)	895,718
Services and supplies	7,550,998	5,580,998	4,781,955	(799,043)	2,057,740
Total Elections	16,954,717	14,984,717	11,208,212	(3,776,505)	5,673,671
Assessor:					
Salaries and wages	11,388,794	11,388,794	10,882,727	(506,067)	10,528,556
Employee benefits	3,829,029	3,829,029	3,560,304	(268,725)	3,456,392
Services and supplies	1,503,115	1,503,115	1,419,070	(84,045)	1,300,495
Total Assessor	16,720,938	16,720,938	15,862,101	(858,837)	15,285,443
Recorder:					
Salaries and wages	3,064,991	3,064,991	2,816,673	(248,318)	2,615,733
Employee benefits	1,107,934	1,107,934	1,037,439	(70,495)	955,238
Services and supplies	463,339	363,339	240,461	(122,878)	488,533
Total Recorder	4,636,264	4,536,264	4,094,573	(441,691)	4,059,504
Clerk:					
Salaries and wages	2,580,309	2,580,309	2,477,164	(103,145)	2,441,517
Employee benefits	930,514	930,514	864,519	(65,995)	871,122
Services and supplies	222,251	316,996	286,968	(30,028)	199,603
Total Clerk	3,733,074	3,827,819	3,628,651	(199,168)	3,512,242
Administrative Services:					
Salaries and wages	5,754,277	5,754,277	5,469,663	(284,614)	5,230,733
Employee benefits	1,891,818	1,891,818	1,826,549	(65,269)	1,724,902
Services and supplies	3,497,500	3,422,500	3,780,696	358,196	3,333,392
Total Administrative Services	11,143,595	11,068,595	11,076,908	8,313	10,289,027
Human Resources:					
Salaries and wages	2,823,954	2,823,954	2,664,090	(159,864)	2,620,627
Employee benefits	910,108	910,108	883,570	(26,538)	828,055
Services and supplies	746,100	676,100	440,654	(235,446)	695,502
Capital outlay	-	-	-	-	12,219
Total Human Resources	4,480,162	4,410,162	3,988,314	(421,848)	4,156,403
Comprehensive Planning:					
Salaries and wages	6,580,371	6,847,236	5,844,646	(1,002,590)	5,555,484
Employee benefits	2,150,339	2,238,829	1,931,702	(307,127)	1,772,841
Services and supplies	1,193,446	943,446	595,498	(347,948)	624,213
Total Comprehensive Planning	9,924,156	10,029,511	8,371,846	(1,657,665)	7,952,538

(Continued)

Clark County, Nevada
General Fund
Schedule of Expenditures and Transfers - Budget and Actual
For the fiscal year ended June 30, 2009
(With comparative actual for the fiscal year ended June 30, 2008)
(Continued)

	2009		2008		
	Original Budget	Final Budget	Actual	Variance	Actual
Expenditures (Continued):					
General Government (Continued):					
A-95 Clearinghouse Council:					
Salaries and wages	42,995	42,995	43,588	593	39,905
Employee benefits	18,865	18,865	18,598	(267)	17,449
Services and supplies	13,875	13,875	7,417	(6,458)	5,637
Total A-95 Clearinghouse Council	<u>75,735</u>	<u>75,735</u>	<u>69,603</u>	<u>(6,132)</u>	<u>62,991</u>
Information Technology:					
Salaries and wages	9,072,130	9,072,130	8,728,243	(343,887)	8,973,992
Employee benefits	2,823,064	2,823,064	2,629,381	(193,683)	2,800,380
Services and supplies	1,352,600	1,127,600	674,811	(452,789)	1,379,669
Total Information Technology	<u>13,247,794</u>	<u>13,022,794</u>	<u>12,032,435</u>	<u>(990,359)</u>	<u>13,154,041</u>
Business License:					
Salaries and wages	5,166,211	5,166,211	4,610,673	(555,538)	4,673,582
Employee benefits	1,748,613	1,748,613	1,511,532	(237,081)	1,507,904
Services and supplies	494,787	494,787	437,477	(57,310)	473,109
Total Business License	<u>7,409,611</u>	<u>7,409,611</u>	<u>6,559,682</u>	<u>(849,929)</u>	<u>6,654,595</u>
Real Property Management:					
Salaries and wages	8,032,991	8,032,991	7,975,693	(57,298)	7,343,401
Employee benefits	2,692,660	2,692,660	2,541,371	(151,289)	2,422,792
Services and supplies	9,214,721	9,633,721	9,059,196	(574,525)	8,078,071
Capital outlay	-	-	1,256,724	1,256,724	68,670
Total Real Property Management	<u>19,940,372</u>	<u>20,359,372</u>	<u>20,832,984</u>	<u>473,612</u>	<u>17,912,934</u>
Total General Government	<u>135,210,426</u>	<u>135,000,486</u>	<u>125,776,139</u>	<u>(9,224,347)</u>	<u>105,966,417</u>
Judicial:					
Outlying Constable:					
Salaries and wages	106,510	106,510	86,380	(20,130)	95,342
Employee benefits	95,440	95,440	80,298	(15,142)	75,773
Services and supplies	24,716	24,716	9,467	(15,249)	14,988
Total Outlying Constable	<u>226,666</u>	<u>226,666</u>	<u>176,145</u>	<u>(50,521)</u>	<u>186,103</u>
Henderson Constable:					
Salaries and wages	173,211	173,211	153,394	(19,817)	177,842
Employee benefits	63,737	63,737	54,434	(9,303)	66,734
Services and supplies	23,120	23,120	19,383	(3,737)	18,360
Total Henderson Constable	<u>260,068</u>	<u>260,068</u>	<u>227,211</u>	<u>(32,857)</u>	<u>262,936</u>

(Continued)

Clark County, Nevada
General Fund

Schedule of Expenditures and Transfers - Budget and Actual
For the fiscal year ended June 30, 2009
(With comparative actual for the fiscal year ended June 30, 2008)
(Continued)

	2009			2008
	Original Budget	Final Budget	Actual	Variance
Expenditures (Continued):				Actual
Judicial (Continued):				
North Las Vegas Constable:				
Salaries and wages	108,429	108,429	104,193	(4,236)
Employee benefits	41,147	41,147	41,132	(15)
Services and supplies	17,767	17,767	21,414	3,647
Total North Las Vegas Constable	167,343	167,343	166,739	(604)
District Attorney:				
Salaries and wages	28,832,738	28,832,738	27,669,781	(1,162,957)
Employee benefits	9,041,143	9,041,143	8,477,719	(563,424)
Services and supplies	2,226,205	2,336,205	1,751,166	(585,039)
Total District Attorney	40,100,086	40,210,086	37,898,666	(2,311,420)
Witness/Legal Fees:				
Services and supplies	1,700,000	1,700,000	2,067,148	367,148
Total Witness/Legal Fees	1,700,000	1,700,000	2,067,148	367,148
Family Court:				
Salaries and wages	8,254,171	8,254,171	7,005,671	(1,248,500)
Employee benefits	2,798,229	2,798,229	2,182,873	(615,356)
Services and supplies	1,651,041	1,651,041	1,469,222	(181,819)
Total Family Court	12,703,441	12,703,441	10,657,766	(2,045,675)
Indigent Defense:				
Services and supplies	-	-	-	-
Total Indigent Defense	-	-	-	-
Civil/Criminal:				
Salaries and wages	12,675,598	12,675,598	12,376,795	(298,803)
Employee benefits	4,243,858	4,243,858	3,935,101	(308,757)
Services and supplies	4,000,499	4,000,499	3,490,566	(509,933)
Total Civil/Criminal	20,919,955	20,919,955	19,802,462	(1,117,493)
Clerk of the Court:				
Salaries and wages	12,417,134	12,417,134	12,605,848	188,714
Employee benefits	4,271,848	4,271,848	4,349,171	77,323
Services and supplies	932,646	932,646	893,254	(39,392)
Total Clerk of the Court	17,621,628	17,621,628	17,848,273	226,645
Alternative Dispute Resolution				
Salaries and wages	464,461	464,461	461,807	(2,654)
Employee benefits	169,595	169,595	172,074	2,479
Services and supplies	47,038	47,038	35,406	(11,632)
Capital outlay	-	30,000	-	(30,000)
Total Alternative Dispute Resolution	681,094	711,094	669,287	(41,807)

(Continued)

Clark County, Nevada
General Fund

Schedule of Expenditures and Transfers - Budget and Actual
For the fiscal year ended June 30, 2009
(With comparative actual for the fiscal year ended June 30, 2008)
(Continued)

	2009		2008		
	Original Budget	Final Budget	Actual	Variance	Actual
Expenditures (Continued):					
Judicial (Continued):					
Special Public Defender:					
Salaries and wages	2,091,136	2,091,136	2,033,257	(57,879)	1,944,765
Employee benefits	657,554	657,554	644,333	(13,221)	611,708
Services and supplies	379,367	379,367	290,884	(88,483)	338,315
Total Special Public Defender	3,128,057	3,128,057	2,968,474	(159,583)	2,894,788
Court Jury Services:					
Salaries and wages	333,866	333,866	268,446	(65,420)	307,478
Employee benefits	115,628	115,628	94,524	(21,104)	104,856
Services and supplies	1,314,125	1,314,125	1,276,308	(37,817)	1,354,580
Total Court Jury Services	1,763,619	1,763,619	1,639,278	(124,341)	1,766,914
Grand Jury:					
Services and supplies	147,200	147,200	185,378	38,178	94,611
Total Grand Jury	147,200	147,200	185,378	38,178	94,611
Las Vegas Justice Court:					
Salaries and wages	11,149,462	11,149,462	10,150,738	(998,724)	10,242,706
Employee benefits	3,696,765	3,696,765	3,339,411	(357,354)	3,252,387
Services and supplies	2,355,492	2,355,492	2,461,444	105,952	2,386,356
Total Las Vegas Justice Court	17,201,719	17,201,719	15,951,593	(1,250,126)	15,881,449
Henderson Justice Court:					
Salaries and wages	1,455,200	1,455,200	1,537,405	82,205	1,235,674
Employee benefits	495,369	495,369	536,781	41,412	433,114
Services and supplies	227,104	227,104	183,534	(43,570)	183,369
Total Henderson Justice Court	2,177,673	2,177,673	2,257,720	80,047	1,852,157
North Las Vegas Justice Court:					
Salaries and wages	1,632,451	1,632,451	1,647,215	14,764	1,345,307
Employee benefits	589,627	589,627	576,577	(13,050)	484,985
Services and supplies	403,896	403,896	339,354	(64,542)	361,539
Total North Las Vegas Justice Court	2,625,974	2,625,974	2,563,146	(62,828)	2,191,831
Outlying Justice Court:					
Salaries and wages	1,741,540	1,741,540	1,668,219	(73,321)	1,607,009
Employee benefits	545,199	545,199	507,387	(37,812)	482,872
Services and supplies	226,134	257,134	253,298	(3,836)	259,839
Total Outlying Justice Court	2,512,873	2,543,873	2,428,904	(114,969)	2,349,720

(Continued)

Clark County, Nevada
General Fund

Schedule of Expenditures and Transfers - Budget and Actual
For the fiscal year ended June 30, 2009
(With comparative actual for the fiscal year ended June 30, 2008)
(Continued)

	2009			2008	
	Original Budget	Final Budget	Actual	Variance	Actual
Expenditures (Continued):					
Judicial (Continued):					
Public Defender:					
Salaries and wages	16,325,864	16,325,864	15,781,196	(544,668)	15,508,371
Employee benefits	5,080,147	5,080,147	4,898,354	(181,793)	4,737,313
Services and supplies	1,578,804	1,578,804	1,158,996	(419,808)	1,309,553
Total Public Defender	22,984,815	22,984,815	21,838,546	(1,146,269)	21,555,237
Neighborhood Justice Center:					
Salaries and wages	874,021	874,021	705,311	(168,710)	715,311
Employee benefits	289,447	289,447	238,675	(50,772)	224,560
Services and supplies	90,532	90,532	37,211	(53,321)	172,060
Total Neighborhood Justice Center	1,254,000	1,254,000	981,197	(272,803)	1,111,931
Total Judicial	148,176,211	148,347,211	140,327,933	(8,019,278)	144,277,455
Public Safety:					
Office of the Sheriff:					
Salaries and wages	165,010	165,010	178,872	13,862	173,564
Employee benefits	40,444	40,444	17,747	(22,697)	16,655
Services and supplies	5,000	5,000	1,577	(3,423)	133
Total Office of the Sheriff	210,454	210,454	198,196	(12,258)	190,352
Fire Department:					
Salaries and wages	88,630,047	88,630,047	82,727,070	(5,902,977)	78,216,612
Employee benefits	35,892,256	35,892,256	33,873,137	(2,019,119)	37,779,446
Services and supplies	8,826,781	9,426,781	8,150,937	(1,275,844)	8,205,655
Total Fire Department	133,349,084	133,949,084	124,751,144	(9,197,940)	124,201,713
Volunteer Fire and Ambulance:					
Services and supplies	374,517	374,517	237,825	(136,692)	339,856
Total Volunteer Fire and Ambulance	374,517	374,517	237,825	(136,692)	339,856
Public Guardian:					
Salaries and wages	1,738,200	1,738,200	1,515,986	(222,214)	1,421,345
Employee benefits	609,479	609,479	527,703	(81,776)	476,820
Services and supplies	213,040	213,040	159,508	(53,532)	174,231
Total Public Guardian	2,560,719	2,560,719	2,203,197	(357,522)	2,072,396

(Continued)

Clark County, Nevada
General Fund
Schedule of Expenditures and Transfers - Budget and Actual
For the fiscal year ended June 30, 2009
(With comparative actual for the fiscal year ended June 30, 2008)
(Continued)

	2009			2008
	Original Budget	Final Budget	Actual	Actual
				Variance
Expenditures (Continued):				
Public Safety (Continued):				
Public Administrator:				
Salaries and wages	847,119	847,119	800,821	(46,298)
Employee benefits	220,503	220,503	189,946	(30,557)
Services and supplies	122,900	122,900	86,724	(36,176)
Total Public Administrator	<u>1,190,522</u>	<u>1,190,522</u>	<u>1,077,491</u>	<u>(113,031)</u>
Coroner:				
Salaries and wages	3,583,518	3,583,518	3,388,983	(194,535)
Employee benefits	1,064,321	1,064,321	1,018,179	(46,142)
Services and supplies	850,239	850,239	876,882	26,643
Total Coroner	<u>5,498,078</u>	<u>5,498,078</u>	<u>5,284,044</u>	<u>(214,034)</u>
Juvenile Justice:				
Salaries and wages	27,674,125	27,674,125	26,546,052	(1,128,073)
Employee benefits	10,768,815	10,768,815	9,896,432	(872,383)
Services and supplies	6,119,370	5,889,370	5,528,490	(360,880)
Total Juvenile Justice	<u>44,562,310</u>	<u>44,332,310</u>	<u>41,970,974</u>	<u>(2,361,336)</u>
Family Services:				
Salaries and wages	23,423,561	23,423,561	20,310,969	(3,112,592)
Employee benefits	7,466,674	7,466,674	6,486,550	(980,124)
Services and supplies	4,120,914	4,970,914	4,791,729	(179,185)
Total Family Services	<u>35,011,149</u>	<u>35,861,149</u>	<u>31,589,248</u>	<u>(4,271,901)</u>
Total Public Safety	<u>222,756,833</u>	<u>223,976,833</u>	<u>207,312,119</u>	<u>(16,664,714)</u>
Public Works				
Public Works:				
Salaries and wages	11,074,415	11,074,415	9,836,254	(1,238,161)
Employee benefits	3,672,690	3,672,690	3,153,583	(519,107)
Services and supplies	2,257,504	2,491,152	2,070,561	(420,591)
Capital outlay	250,000	16,352	16,352	-
Total Public Works	<u>17,254,609</u>	<u>17,254,609</u>	<u>15,076,750</u>	<u>(2,177,859)</u>

(Continued)

Clark County, Nevada
General Fund

Schedule of Expenditures and Transfers - Budget and Actual
For the fiscal year ended June 30, 2009
(With comparative actual for the fiscal year ended June 30, 2008)
(Continued)

	2009			2008
	Original Budget	Final Budget	Actual	Variance
Expenditures (Continued):				
Health:				
Emergency Room Admittance:				
Services and supplies	59,036,620	89,086,620	89,046,224	(40,396)
Total Emergency Room Admittance	59,036,620	89,086,620	89,046,224	(40,396)
Emergency Medical Care:				
Services and supplies	3,050,000	3,150,000	3,179,727	29,727
Total Emergency Medical Care	3,050,000	3,150,000	3,179,727	29,727
Total Health	62,086,620	92,236,620	92,225,951	(10,669)
Welfare:				
Salaries and wages	9,591,732	9,591,732	9,536,931	(54,801)
Employee benefits	3,185,825	3,185,825	3,039,837	(145,988)
Services and supplies	93,246,743	94,560,132	93,327,531	(1,232,601)
Capital outlay	500,000	500,000	-	(500,000)
Total Welfare	106,524,300	107,837,689	105,904,299	(1,933,390)
Culture and Recreation:				
Salaries and wages	18,439,708	18,172,843	17,350,204	(822,639)
Employee benefits	6,244,254	6,155,764	5,892,347	(263,417)
Services and supplies	6,301,875	5,681,875	4,908,616	(773,259)
Capital outlay	-	-	154,546	154,546
Total Culture and Recreation	30,985,837	30,010,482	28,305,713	(1,704,769)
Other General Expenditures:				
Utilities	23,107,000	21,107,000	17,912,819	(3,194,181)
Building rental	5,710,274	4,710,274	3,808,050	(902,224)
Capital replacement	5,300,000	4,300,000	1,418,419	(2,881,581)
Administrative assessments	1,697,000	1,697,000	1,081,657	(615,343)
Maintenance contracts	16,772,075	15,272,075	13,141,638	(2,130,437)
Insurance and official bonds	4,886,024	4,886,024	3,858,590	(1,027,434)
Miscellaneous refunds and expenditures	18,469,365	8,227,771	5,121,753	(3,106,018)
Internal service charges	22,934,452	22,434,452	21,964,360	(470,092)
Publications and professional services	4,444,000	4,016,500	2,427,208	(1,589,292)
Contributions	28,182,950	28,182,950	28,182,950	-
Total Other General Expenditures	131,503,140	114,834,046	98,917,444	(15,916,602)
Total expenditures	854,497,976	869,497,976	813,846,348	(55,651,628)
Transfers to other funds	529,926,508	514,926,508	489,926,508	(25,000,000)
Total expenditures and transfers	\$ 1,384,424,484	\$ 1,384,424,484	\$ 1,303,772,856	\$ (80,651,628)

See notes to Required Supplementary Information

LAS VEGAS METROPOLITAN POLICE DEPARTMENT FUND

To account for the operations of the Las Vegas Metropolitan Police Department. Financing is provided primarily by contributions from the City of Las Vegas and transfers from the County general fund.

Clark County, Nevada
Las Vegas Metropolitan Police Department
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the fiscal year ended June 30, 2009
(With comparative actual for the fiscal year ended June 30, 2008)

	2009		2008		
	Original Budget	Final Budget	Actual	Variance	Actual
Revenues:					
Ad valorem taxes	\$ 170,760,379	\$ 170,760,379	\$ 169,704,913	\$ (1,055,466)	\$ 155,881,191
Intergovernmental revenue:					
Federal and state grants	-	25,912,748	12,969,911	(12,942,837)	11,929,927
City of Las Vegas contribution	135,617,366	135,617,366	135,617,366	-	129,525,173
Charges for services:					
Airport security	14,401,278	14,401,278	16,261,814	1,860,536	13,044,177
Other	8,325,000	8,325,000	9,491,873	1,166,873	10,735,828
Interest	3,000,000	3,000,000	2,717,848	(282,152)	6,811,363
Other	960,000	1,006,358	921,365	(84,993)	1,905,541
Total revenues	<u>333,064,023</u>	<u>359,023,129</u>	<u>347,685,090</u>	<u>(11,338,039)</u>	<u>329,833,200</u>
Other financing sources:					
Transfers from other funds	215,672,961	215,672,961	215,672,961	-	205,982,271
Total revenues and other financing sources	<u>548,736,984</u>	<u>574,696,090</u>	<u>563,358,051</u>	<u>(11,338,039)</u>	<u>535,815,471</u>
Expenditures:					
Salaries and wages	330,830,114	333,761,799	320,460,883	(13,300,916)	304,976,928
Employee benefits	133,107,533	133,268,224	126,442,044	(6,826,180)	116,906,013
Services and supplies	72,085,748	80,131,089	72,894,790	(7,236,299)	71,385,108
Capital outlay	13,213,589	42,253,559	34,293,572	(7,959,987)	16,154,747
Principal	-	-	220,660	220,660	208,284
Interest	-	-	44,114	44,114	56,490
Total expenditures	<u>549,236,984</u>	<u>589,414,671</u>	<u>554,356,063</u>	<u>(35,058,608)</u>	<u>509,687,570</u>
Other financing uses:					
Transfers to other funds	-	17,916,342	17,916,342	-	17,000,000
Total expenditures and other financing uses	<u>549,236,984</u>	<u>607,331,013</u>	<u>572,272,405</u>	<u>35,058,608</u>	<u>526,687,570</u>
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	(500,000)	(22,992,598)	(8,914,354)	14,078,244	9,127,901
Fund balance:					
Beginning of year	34,709,143	60,973,189	60,973,189	-	51,845,288
End of year	<u>\$ 34,209,143</u>	<u>\$ 37,980,591</u>	<u>\$ 52,058,835</u>	<u>\$ 14,078,244</u>	<u>\$ 60,973,189</u>

See notes to Required Supplementary Information

MASTER TRANSPORTATION PLAN FUND

To account for proceeds to be used for improved transportation in Clark County. Financing is provided by additional motor vehicle fuel taxes, motor vehicle privilege taxes, aviation fuel taxes, sales taxes, room taxes, and new development fees. Such proceeds may only be used for transportation purposes.

Clark County, Nevada
 Master Transportation Plan
 Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
 For the fiscal year ended June 30, 2009
 (With comparative actual for the fiscal year ended June 30, 2008)

	2009			2008	
	Original Budget	Final Budget	Actual	Variance	Actual
Revenues:					
Taxes					
Room tax	\$ 47,576,000	\$ 47,576,000	\$ 37,179,811	\$ (10,396,189)	\$ 45,917,555
Licenses and permits					
New development fees	35,000,000	35,000,000	9,853,781	(25,146,219)	44,381,875
Intergovernmental revenue:					
Sales and use tax	176,185,000	176,185,000	149,922,311	(26,262,689)	172,523,136
Motor vehicle privilege tax	51,791,000	51,791,000	43,158,008	(8,632,992)	47,805,025
Motor vehicle fuel tax	41,303,000	41,303,000	37,420,918	(3,882,082)	39,051,076
Aviation fuel tax	14,860,000	14,860,000	12,581,937	(2,278,063)	14,247,531
Interest	1,070,000	1,070,000	967,199	(102,801)	3,081,155
Total revenues	<u>367,785,000</u>	<u>367,785,000</u>	<u>291,083,965</u>	<u>(76,701,035)</u>	<u>367,007,353</u>
Expenditures:					
Services and supplies					
Contributions to other local governments	231,584,000	231,584,000	194,863,401	(36,720,599)	225,392,931
Other	1,428,000	1,428,000	-	(1,428,000)	840,087
Total expenditures	<u>233,012,000</u>	<u>233,012,000</u>	<u>194,863,401</u>	<u>(38,148,599)</u>	<u>226,233,018</u>
Other financing uses:					
Transfers to other funds	134,773,000	134,773,000	96,220,564	(38,552,436)	140,774,335
Total expenditures and other financing uses	<u>367,785,000</u>	<u>367,785,000</u>	<u>291,083,965</u>	<u>(76,701,035)</u>	<u>367,007,353</u>
Excess (deficiency) of revenues over (under) expenditures and other financing uses	-	-	-	-	-
Fund balance:					
Beginning of year	-	-	-	-	-
End of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

See notes to Required Supplementary Information

Clark County, Nevada
Las Vegas Valley Water District Pension Trust
Defined Benefit Pension Plan Required Supplementary Information
Schedule of Employer Contributions

<u>Year Ended June 30, _</u>	<u>Annual Required Contributions</u>	<u>Percentage Contributed</u>
2000	\$ 3,304,517	100%
2001	4,125,838	100
2002	9,284,697	100
2003	11,080,679	100
2004	12,923,933	100
2005	15,338,670	100
2006	18,913,372	100
2007	22,040,681	100
2008	23,587,076	100
2009	27,262,106	100

Annual required contributions are determined as part of the actuarial valuations at July 1 of each plan year. The aggregate actuarial cost method is used, and therefore no separate unfunded actuarial accrued liability is determined for any plan year.

Additional actuarial assumptions as of the latest actuarial valuation:

Investment rate of return	8.0%
Projected salary increases	6.0%

See notes to Required Supplementary Information

Clark County, Nevada
Las Vegas Valley Water District Pension Trust
Defined Benefit Pension Plan Required Supplementary Information
Schedule of Funding Progress

The Las Vegas Valley Water District Pension Plan uses the aggregate actuarial cost method. Because the method does not identify or separately amortize unfunded actuarial accrued liabilities, information about the plan's funded status and funding progress has been prepared using the entry age normal actuarial cost method. The information presented below is intended to serve as a surrogate for the funded status and funding progress of the plan.

<u>Actuarial Valuation Date</u>	<u>Actuarial Value of Assets</u>	<u>Entry Age Normal Actuarial Accrued Liability (AAL)</u>	<u>Unfunded Actuarial Accrued Liability (UAAL)</u>	<u>Funded Ratio</u>	<u>Covered Payroll</u>	<u>UAAL as a Percentage of Covered Payroll</u>
07/01/07	\$119,142,043	\$222,471,907	\$103,329,864	53.60%	\$ 97,880,824	105.60%
07/01/08	127,179,936	250,041,067	122,870,131	50.90	111,054,552	110.60

The actuarially determined AAL and UAAL involve estimates of the value of reported amounts and assumptions about the probability of occurrence of events far into the future. The estimates are subject to continual revision.

The July 1, 2007, actuarial valuation is the first to use the entry age actuarial cost method. As additional actuarial valuations using this method are obtained, this schedule will ultimately present information from the six most recent valuations.

See notes to Required Supplementary Information

Clark County, Nevada
 Other Post-Employment Benefits Required Supplementary Information
 Schedule of Funding Progress

	Actuarial Valuation Date	Actuarial Value of Assets (a)	Actuarial Accrued Liability (AAL) Entry Age (b)	Unfunded AAL (UAAL) (b-a)	Funded Ratio (a/b)	Covered Payroll (c)	UAAL as a Percentage of Covered Payroll [(b-a)/c]
County Plan	06/30/2006 07/01/2008	\$ - 0	\$369,159,987 447,990,595	\$369,159,987 447,990,595	0.0% 0.0	\$648,796,348 680,747,522	56.9% 65.9
PEBP*	06/30/2006 07/01/2008	0 0	61,169,230 111,336,740	61,169,230 111,336,740	0.0 0.0	561,796,448 -	10.9 n/a
Fire Plan	07/01/2006 07/01/2008	4,638,905 5,552,810	52,091,883 85,378,281	47,452,978 79,825,471	8.9 6.5	74,585,085 80,460,440	63.6 99.2
Metro Plan	06/30/2008	-	446,757,386	446,757,386	0.0	415,850,264	107.4

* PEBP closed to new County participants as of November 1, 2008; therefore, covered payroll is zero as of July 1, 2008, valuation date.

See notes to Required Supplementary Information

Clark County, Nevada
Notes to Required Supplementary Information
Year Ended June 30, 2009

Budgetary Information

The County uses the following procedures to establish, modify, and control the budgetary data presented in the financial statements:

- a. Prior to April 15, the County Manager submits to the Nevada State Department of Taxation the tentative budget for the next fiscal year, commencing on July 1. The budget as submitted contains the proposed expenditures and means of financing them.
- b. The Nevada State Department of Taxation notifies the County of its acceptance of the budget.
- c. Public hearings are conducted on the third Monday in May.
- d. After all the changes have been noted and hearings closed, the County Commission adopts the budget on or before June 1.
- e. The County Manager is authorized to transfer budgeted amounts within functions or funds, but the County Commission must approve any transfers between funds or increases to a fund's original appropriated level.
- f. Increases to a fund's budget (augmentations) other than by transfers are accomplished through formal County Commission action.
- g. The General Fund and all special revenue, debt service, and capital project funds have legally adopted annual budgets.
- h. Statutory regulations require budgetary control to be exercised at the function level within the General Fund or at the fund level of all other funds. The County administratively exercises control at the budgeted item level within a department.
- i. All appropriations lapse at the end of the fiscal year. Encumbrances are reappropriated in the ensuing fiscal year.
- j. Budgets are adopted on a basis consistent with the method used to report on governmental funds that are prepared in accordance with the accounting principles generally accepted in the United States of America.
- k. Budgeted expenditure amounts for the year ended June 30, 2009, as originally adopted, were augmented during the year for grants and other County Commission action.

NONMAJOR GOVERNMENTAL FUNDS

Clark County, Nevada
 Nonmajor Governmental Funds
 Combining Balance Sheet
 June 30, 2009

	Special Revenue Funds	Debt Service Funds	Capital Project Funds	Total Nonmajor Governmental Funds
ASSETS				
Cash and investments:				
In custody of the County Treasurer	\$ 669,355,939	\$ 207,225,173	\$ 1,165,669,765	\$ 2,042,250,877
In custody of other officials	1,283,048	-	-	1,283,048
With fiscal agent	-	42,726,349	87,424,619	130,150,968
Loaned securities	92,848,460	25,906,211	173,991,677	292,746,348
Accounts receivable	1,619,350	546,337	2,297,185	4,462,872
Interest receivable	5,097,319	2,563,378	9,514,440	17,175,137
Taxes receivable, delinquent	7,846,067	324,161	-	8,170,228
Special assessments receivable	1,277,377	278,659,195	-	279,936,572
Due from other funds	9,268,141	107,953	8,800,000	18,176,094
Due from other governmental units	79,714,843	-	15,753,460	95,468,303
Total Assets	\$ 868,310,544	\$ 558,058,757	\$ 1,463,451,146	\$ 2,889,820,447
LIABILITIES AND FUND BALANCES				
Liabilities:				
Accounts payable	\$ 50,674,368	\$ 199,622	\$ 76,542,221	\$ 127,416,211
Accrued payroll	12,620,914	-	195,678	12,816,592
Due to other funds	13,490,376	213,239	-	13,703,615
Due to other governmental units	13,298,263	-	-	13,298,263
Loaned securities	97,546,326	27,216,993	182,795,163	307,558,482
Deferred revenue and other liabilities	35,824,991	278,261,999	7,591,023	321,678,013
Total Liabilities	223,455,238	305,891,853	267,124,085	796,471,176
Fund Balances:				
Reserved for encumbrances	21,988,512	-	145,203,855	167,192,367
Reserved for debt service	-	252,166,904	-	252,166,904
Unreserved:				
Designated for specific projects	80,971,925	-	1,050,201,291	1,131,173,216
Undesignated	541,894,869	-	921,915	542,816,784
Total Fund Balances	644,855,306	252,166,904	1,196,327,061	2,093,349,271
Total Liabilities and Fund Balances	\$ 868,310,544	\$ 558,058,757	\$ 1,463,451,146	\$ 2,889,820,447

Clark County, Nevada
 Nonmajor Governmental Funds
 Combining Schedule of Revenues, Expenditures and Changes in Fund Balance
 For the fiscal year ended June 30, 2009

	Special Revenue Funds	Debt Service Funds	Capital Projects Funds	Total Nonmajor Governmental Funds
Revenues:				
Taxes	\$ 315,630,111	\$ 10,771,678	-	\$ 326,401,789
Special assessments	1,748,141	39,816,417	-	41,564,558
Licenses and permits	32,803,346	-	-	32,803,346
Intergovernmental revenue	405,704,083	83,230,168	100,366,461	589,300,712
Charges for services	30,342,572	-	16,216,157	46,558,729
Fines and forfeitures	2,385,408	-	-	2,385,408
Interest	25,224,118	8,103,298	49,646,585	82,974,001
Other	6,851,529	794,787	3,795,264	11,441,580
Total revenues	<u>820,689,308</u>	<u>142,716,348</u>	<u>170,024,467</u>	<u>1,133,430,123</u>
Expenditures:				
Salaries and wages	201,459,346	-	3,639,988	205,099,334
Employee benefits	85,003,585	-	1,338,803	86,342,388
Services and supplies	311,658,368	20,454,058	124,312,105	456,424,531
Capital outlay	10,741,860	-	408,238,730	418,980,590
Principal	-	85,023,737	-	85,023,737
Interest	7,478	108,551,764	950,843	109,510,085
Bond issuance costs	-	2,110,573	754,154	2,864,727
Total expenditures	<u>608,870,637</u>	<u>216,140,132</u>	<u>539,234,623</u>	<u>1,364,245,392</u>
Excess (deficiency) of revenues over (under) expenditures	<u>211,818,671</u>	<u>(73,423,784)</u>	<u>(369,210,156)</u>	<u>(230,815,269)</u>
Other financing sources (uses):				
Transfers from other funds	343,940,705	73,642,187	136,343,056	553,925,948
Transfers to other funds	(451,151,506)	(729,886)	(45,511,068)	(497,392,460)
Bonds and loans issued	-	411,979,774	144,780,226	556,760,000
Refunding bonds issued	-	24,865,000	-	24,865,000
Premium on bonds issued	-	19,885,267	-	19,885,267
Payment to escrow agent	-	(24,693,649)	-	(24,693,649)
Payment to bond bank entity	-	(400,000,000)	-	(400,000,000)
Total other financing sources (uses)	<u>(107,210,801)</u>	<u>104,948,693</u>	<u>235,612,214</u>	<u>233,350,106</u>
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	104,607,870	31,524,909	(133,597,942)	2,534,837
Fund balance:				
Beginning of year	540,247,436	220,641,995	1,329,925,003	2,090,814,434
End of year	<u>\$ 644,855,306</u>	<u>\$ 252,166,904</u>	<u>\$ 1,196,327,061</u>	<u>\$ 2,093,349,271</u>

SPECIAL REVENUE FUNDS

SPECIAL REVENUE FUNDS

HUD and State Housing Grants Fund – to account for grant proceeds and disbursements associated with housing within Clark County.

Road Fund – to account for the maintenance of roads and streets. Financing is provided by motor vehicle fuel taxes. Such taxes may only be used to finance road and street maintenance.

County Grants Fund – to account for federal and state grant proceeds and disbursements. Such grants are obtained for a variety of purposes and may only be used for the purpose obtained.

Cooperative Extension Fund – to account for the operations of the Cooperative Extension service (which provides agricultural and homemaking information to Clark County residents). Financing is provided by ad valorem taxes which may be used only to finance the Cooperative Extension service.

LVMPD Forfeitures Fund – to account for certain services provided by the Las Vegas Metropolitan Police Department. Financing of such services is provided from seized funds, which may only be used for such purposes.

Detention Services Fund – to account for operations of the detention facility. Financing is provided by transfers from the Clark County general fund, which may only be used for such operations.

Forensic Services Fund – to account for costs associated with analyzing and rehabilitating controlled substance abusers. Financing is provided from assessment fees. Such fees may be used only for financing such services.

General Purpose Fund – to account for the activities of proceeds that are derived from a variety of sources. These amounts may only be used for the purposes for which they are obtained.

Subdivision Park Fees Fund – to account for fees collected from developers to be used to construct parks within the County. Such fees may only be used for park construction.

Special Ad Valorem Distribution Fund – to account for proceeds to be used for capital and transportation projects in Clark County. Financing is provided from ad valorem taxes.

Law Library Fund – to account for the operation of a law library. Financing is provided by user fees. Such revenues can only be used to operate the law library.

Special Ad Valorem Redistribution Fund – to account for ad valorem proceeds remitted back to the County from the local municipalities for redistribution towards appropriate capital and transportation projects.

Court Education Program Fund – to account for proceeds to be used for driver education training for traffic law offenders. Financing is provided by charges to the participants. Such proceeds may only be used for financing such educational programs.

Citizen Review Board Administration Fund – to account for the operations of a board established to review certain actions of the Las Vegas Metropolitan Police. Financing is provided by contributions and transfers from the general fund. These amounts may only be used for such operations.

Justice Court Administrative Assessment Fund – to account for certain services provided by the justice court. Financing is provided from assessment fees that may only be used for such services.

(Continued)

SPECIAL REVENUE FUNDS
(Continued)

Specialty Courts Fund – to account for the operation of an alternative treatment program for first-time offenders charged with possession or being under the influence of controlled substances. Financing is provided by user charges and transfers from the Court Education Program fund.

District Attorney Family Support Fund – to account for family support services provided by the district attorney. Financing is provided from federal and state grants. Such grants may only be used for the services provided.

Personnel Services Fund – to account for services provided to University Medical Center (UMC). Financing is provided by charges to UMC.

Federal Nuclear Waste Grant Fund – to account for the proceeds and disbursements of federal grants used for a nuclear waste storage and disposal impact study.

Wetlands Park Fund – to account for operations of the Wetlands Park project. Financing is provided by transfers from the Recreation Capital Improvement fund. Such transfers may be used only for financing such operations.

Boat Safety Fund – to account for services provided to enhance boat safety at Lake Mead. Financing is provided from fuel taxes collected by marinas. They may be used only for such services provided.

District Attorney Check Restitution Fund – to account for the district attorney check collection unit. Fees retained from collecting bad checks are used to finance the operations and can only be used for such purpose.

Air Quality Management Fund – to account for the costs associated with air quality improvements. Financing is provided by air pollution fees and permits. Such amounts may only be used for such operations.

Air Quality Management RTC3 Fund – to account for receipts and disbursements associated with a transportation sales tax approved by the 2003 Nevada state legislature.

Technology Fees - to account for fees charged and collected by various departments, which by statute are required to be used for the acquisition or improvement of technology.

Entitlements – to account for State or Federal entitlements (e.g. Title IV, Title XIX) received by various departments.

Police Sales Tax Distribution – to account for receipts from the state and distributions of the appropriate shares to various jurisdictions associated with a 1/4 cent sales tax increase approved by the Nevada state legislature.

LVMPD Police Sales Tax – to account for the distribution from the county of the sales tax and LVMPD expenditures associated with the “More Cops” initiative.

LVMPD Shared State Forfeitures Fund – to account for forfeitures to be shared with the State of Nevada. Financing is provided by transfers in from the LVMPD Seized Funds.

Fort Mohave Valley Development Fund – to account for receipts related to lands in the Fort Mohave Valley from the State of Nevada approved by the Nevada state legislature.

Clark County Redevelopment Agency Fund - to account for the collection of incremental property tax revenues levied upon current and future owners of parcels of land within the boundaries of the Redevelopment District

Habitat Conservation Fund – to account for the protection of the desert tortoise. Financing is provided by fees to developers. Such fees may be used only for financing such services.

(Continued)

SPECIAL REVENUE FUNDS
(Continued)

Child Welfare Fund – to account for monies received from the State of Nevada to care for foster children. The monies may only be used for such purposes.

Medical Assistance to Indigent Persons Fund – to account for medical assistance provided to indigent persons of Clark County. Financing is provided by ad valorem taxes that may only be used for such assistance.

Emergency 9-1-1 System Fund – to account for the operations of an emergency telephone system provided within Clark County. Financing is provided by ad valorem taxes that may only be used for such operations.

Tax Receiver Fund – to account for the proceeds from trustee tax sales until disposition of the proceeds.

County Donations Fund – to account for donations to the County. Such amounts may only be used for the purpose donated.

Fire Prevention Bureau Fund – to account for separate operations of the fire department pertaining to fire prevention. Financing is provided from plan check fees and transfers from the general fund.

LVMPD Seized Funds – to account for monies seized by the police department. The monies must remain in this fund until such time as the courts make a determination as to disposition.

County Licensing Applications Fund – to account for monies placed with the County pending business license application investigations and approval.

Satellite Detention Center – to account for the operations and maintenance associated with the leased facility that will be primarily used to house low-level offenders.

Special Improvement District Administration Fund – to account for the financial administration of the special assessment districts. Financing is provided by a portion of the special assessment levies, which may only be used for such purpose.

Special Assessment Maintenance Fund – to account for maintenance activity related to special assessments, previously reported in the Road Fund.

Veterinary Service Fund – to account for monies placed with the County for the spaying or neutering of animals adopted by individuals and to provide for rabies shots of such adopted animals.

Justice Court Bail Fund – to account for monies posted as bail until such time as the courts determine a disposition.

Southern Nevada Area Communications Fund – to account for the activities and results of operations of the Southern Nevada Area Communications Council.

Court Collection Fees to account for collection fees imposed by a court at the time it finds that a fine, administrative assessment, fee or restitution is delinquent.

In-Transit Fund – to account for monies deposited by various County agencies throughout the month until transfers to other funds after monthly reconciliations are prepared.

Unincorporated Town Funds – to account for the operations of each unincorporated town. Financing is provided primarily from ad valorem taxes and consolidated taxes.

(Continued)

SPECIAL REVENUE FUNDS
(Continued)

Clark County Fire Service District Fund – to account for fire protection services provided within Clark County. Financing is provided by sales and use taxes and ad valorem taxes which may only be used for such fire protection services.

Moapa Valley Fire District Fund – to account for fire protection services provided to the Moapa Valley area. Financing is provided primarily by sales and use taxes which may only be used for financing such fire protection services.

Mt. Charleston Fire District Fund – to account for fire protection services provided to the Mt. Charleston area. Financing is provided by sales and use taxes and ad valorem taxes which may only be used for such fire protection services.

Clark County, Nevada
Special Revenue Funds
Combining Balance Sheet

June 30, 2009

(With comparative totals for June 30, 2008)

	HUD and State Housing Grants	Road	County Grants	Cooperative Extension	LVMPP Forfeitures	Detention Services
ASSETS						
Cash and investments:						
In custody of the County Treasurer	\$ 4,670,606	\$ 18,467,090	\$ 21,898,773	\$ 12,825,180	\$ 11,903,540	\$ 56,291,407
In custody of other officials	-	-	10,000	-	-	1,232,629
Loaned securities	676,038	2,715,015	2,927,164	1,847,381	1,679,854	8,187,665
Accounts receivable	-	1,028,214	22,222	-	-	562
Interest receivable	36,968	148,466	160,067	101,022	92,892	452,536
Taxes receivable, delinquent	-	-	-	207,316	-	-
Special assessments receivable	-	-	-	-	-	-
Due from other funds	-	-	-	-	-	-
Due from other governmental units	1,300,783	4,110,898	8,726,290	-	-	-
Total Assets	\$ 6,684,395	\$ 26,469,683	\$ 33,744,516	\$ 14,980,899	\$ 13,676,286	\$ 66,164,799
LIABILITIES AND FUND BALANCES						
Liabilities:						
Accounts payable	\$ 1,134,189	\$ 465,212	\$ 7,039,827	\$ 1,195,869	\$ -	\$ 3,228,826
Accrued payroll	27,114	534,910	527,073	-	-	5,536,761
Due to other funds	-	-	-	-	-	-
Due to other governmental units	-	-	-	-	-	-
Loaned securities	710,244	2,852,387	3,075,271	1,940,853	1,764,850	8,601,938
Deferred revenue and other liabilities	2,000,894	-	11,085,625	171,660	-	-
Total Liabilities	3,872,441	3,852,509	21,727,796	3,308,382	1,764,850	17,367,525
Fund balances:						
Reserved for encumbrances	2,811,954	635,994	1,882,814	-	3,508,727	1,282,583
Unreserved:						
Designated for specific projects	-	21,981,180	10,133,906	-	8,402,709	-
Undesignated	-	-	-	11,672,517	-	47,514,691
Total Fund Balances	2,811,954	22,617,174	12,016,720	11,672,517	11,911,436	48,797,274
Total Liabilities and Fund Balances	\$ 6,684,395	\$ 26,469,683	\$ 33,744,516	\$ 14,980,899	\$ 13,676,286	\$ 66,164,799

(Continued)

Clark County, Nevada
Special Revenue Funds
Combining Balance Sheet

June 30, 2009

(With comparative totals for June 30, 2008)

(Continued)

ASSETS

Cash and investments:								
In custody of the County Treasurer	\$ 1,375,137	\$ 6,336,019	\$ 30,840,009	\$ 2,506,445	\$ 502,125	\$ 1,877,568		
In custody of other officials	-	-	-	-	-	-		
Loaned securities	198,079	905,177	4,442,297	1,030,564	75,667	356,735		
Accounts receivable	925	13,000	-	-	99	10		
Interest receivable	10,961	49,497	242,923	56,354	4,138	19,508		
Taxes receivable, delinquent	-	-	-	1,036,464	-	-		
Special assessments receivable	-	-	-	-	-	-		
Due from other funds	-	-	-	-	-	-		
Due from other governmental units	75,110	2,151,508	-	-	-	1,808,492		
Total Assets	\$ 1,660,212	\$ 9,455,201	\$ 35,525,229	\$ 4,629,827	\$ 582,029	\$ 4,062,313		

LIABILITIES AND FUND BALANCES

Liabilities:								
Accounts payable	\$ 18,797	\$ 85,629	\$ -	\$ -	\$ 30,731	\$ -		
Accrued payroll	-	50,005	-	-	20,598	-		
Due to other funds	-	-	-	-	25,018	-		
Due to other governmental units	-	1,848,614	-	2,688,936	-	3,687,528		
Loaned securities	208,101	950,975	4,667,063	1,082,708	79,496	374,785		
Deferred revenue and other liabilities	-	-	10,158,169	858,183	-	-		
Total Liabilities	226,898	2,935,223	14,825,232	4,629,827	155,843	4,062,313		
Fund balances:								
Reserved for encumbrances	-	-	-	-	-	-		
Unreserved:								
Designated for specific projects	455,000	3,361,655	20,699,997	-	-	-		
Undesignated	978,314	3,158,323	-	-	426,186	-		
Total Fund Balances	1,433,314	6,519,978	20,699,997	-	426,186	-		
Total Liabilities and Fund Balances	\$ 1,660,212	\$ 9,455,201	\$ 35,525,229	\$ 4,629,827	\$ 582,029	\$ 4,062,313		

(Continued)

Clark County, Nevada
Special Revenue Funds
Combining Balance Sheet

June 30, 2009

(With comparative totals for June 30, 2008)
(Continued)

	Court Education Program	Citizen Review Board Administration	Justice Court Administrative Assessment	Specialty Courts	District Attorney Family Support	Personnel Services
ASSETS						
Cash and investments:						
In custody of the County Treasurer	\$ 579,947	\$ 28,433	\$ 11,025,678	\$ 2,400,057	\$ 3,469,769	\$ -
In custody of other officials	200	-	-	-	2,000	-
Loaned securities	87,516	8,822	1,582,882	347,433	551,483	-
Accounts receivable	-	-	-	-	13,822	-
Interest receivable	4,786	482	86,558	18,998	30,157	-
Taxes receivable, delinquent	-	-	-	-	-	-
Special assessments receivable	-	-	-	-	-	-
Due from other funds	-	-	-	-	-	-
Due from other governmental units	-	-	110,287	75,230	3,317,142	19,215
Total Assets	\$ 672,449	\$ 37,737	\$ 12,805,405	\$ 2,841,718	\$ 7,384,373	\$ 19,215

LIABILITIES AND FUND BALANCES

Liabilities:						
Accounts payable	\$ 16,205	\$ 281	\$ 274,982	\$ 306,855	\$ 108,015	\$ -
Accrued payroll	35,744	7,903	-	10,402	756,242	19,215
Due to other funds	-	-	-	-	1,034,093	-
Due to other governmental units	-	-	-	-	-	-
Loaned securities	91,944	9,268	1,662,972	365,012	579,386	-
Deferred revenue and other liabilities	-	-	-	49,552	407,594	-
Total Liabilities	143,893	17,452	1,937,954	731,821	2,885,330	19,215
Fund balances:						
Reserved for encumbrances	-	-	172,486	2,860	12,491	-
Unreserved:						
Designated for specific projects	-	-	5,353,612	-	-	-
Undesignated	528,556	20,285	5,341,353	2,107,037	4,486,552	-
Total Fund Balances	528,556	20,285	10,867,451	2,109,897	4,499,043	-
Total Liabilities and Fund Balances	\$ 672,449	\$ 37,737	\$ 12,805,405	\$ 2,841,718	\$ 7,384,373	\$ 19,215

(Continued)

Clark County, Nevada
Special Revenue Funds
Combining Balance Sheet

June 30, 2009

(With comparative totals for June 30, 2008)

(Continued)

	Federal Nuclear Waste Grant	Wetlands Park	Boat Safety	District Attorney Check Restitution	Air Quality Management	Air Quality Management RTC3
ASSETS						
Cash and investments:						
In custody of the County Treasurer	\$ 3,365,955	\$ 3,464,505	\$ 39,774	\$ 5,450,624	\$ 8,194,950	\$ 7,809,975
In custody of other officials	-	-	-	-	1,000	-
Loaned securities	489,741	499,582	5,729	800,552	1,238,210	1,153,817
Accounts receivable	-	-	-	323,426	105,002	-
Interest receivable	26,781	27,319	314	43,777	67,710	63,095
Taxes receivable, delinquent	-	-	-	-	-	-
Special assessments receivable	-	-	-	-	-	-
Due from other funds	-	-	-	-	-	-
Due from other governmental units	-	-	-	-	470,806	1,404,418
Total Assets	\$ 3,882,477	\$ 3,991,406	\$ 45,817	\$ 6,618,379	\$ 10,077,678	\$ 10,431,305

LIABILITIES AND FUND BALANCES

Liabilities:						
Accounts payable	\$ 343,818	\$ -	\$ 327	\$ 8,421	\$ 370,203	\$ 80,057
Accrued payroll	15,016	4,087	-	113,523	349,317	197,572
Due to other funds	-	-	-	-	-	-
Due to other governmental units	-	-	-	-	91,315	-
Loaned securities	514,520	524,859	6,019	841,058	1,300,860	1,212,197
Deferred revenue and other liabilities	103,457	-	-	-	333,918	-
Total Liabilities	976,811	528,946	6,346	963,002	2,445,613	1,489,826
Fund balances:						
Reserved for encumbrances	-	-	-	-	628,891	776,154
Unreserved:						
Designated for specific projects	-	3,101,778	-	-	-	-
Undesignated	2,905,666	360,682	39,471	5,655,377	7,003,174	8,165,325
Total Fund Balances	2,905,666	3,462,460	39,471	5,655,377	7,632,065	8,941,479
Total Liabilities and Fund Balances	\$ 3,882,477	\$ 3,991,406	\$ 45,817	\$ 6,618,379	\$ 10,077,678	\$ 10,431,305

(Continued)

Clark County, Nevada
Special Revenue Funds
Combining Balance Sheet

June 30, 2009

(With comparative totals for June 30, 2008)
(Continued)

	Technology Fees	Entitlements	Police Sales Tax Distribution	LVMPD Police Sales Tax	LVMPD Shared State Forfeitures	Fort Mohave Valley Development
ASSETS						
Cash and investments:						
In custody of the County Treasurer	\$ 6,135,844	\$ 15,136,174	\$ 1,511,573	\$ 143,529,161	\$ 465,715	\$ 10,225,102
In custody of other officials	-	-	-	-	-	-
Loaned securities	887,394	2,319,696	217,733	20,766,351	112,142	1,472,857
Accounts receivable	-	540	-	-	-	-
Interest receivable	48,526	126,848	11,907	1,148,323	6,155	80,541
Taxes receivable, delinquent	-	-	-	-	-	-
Special assessments receivable	-	-	-	-	-	-
Due from other funds	-	-	-	8,705,585	-	-
Due from other governmental units	-	5,450,354	11,722,586	-	-	-
Total Assets	\$ 7,071,764	\$ 23,033,612	\$ 13,463,799	\$ 174,149,420	\$ 584,012	\$ 11,778,500

LIABILITIES AND FUND BALANCES

Liabilities:						
Accounts payable	\$ 52,145	\$ 238,790	\$ -	\$ 1,558,294	\$ 13,790	\$ 48,540
Accrued payroll	32,760	223,529	-	2,140,777	-	-
Due to other funds	-	-	8,705,585	-	-	-
Due to other governmental units	-	-	4,529,464	-	452,406	-
Loaned securities	932,294	2,437,066	228,750	21,817,070	117,816	1,547,379
Deferred revenue and other liabilities	-	-	-	-	-	-
Total Liabilities	1,017,199	2,899,385	13,463,799	25,516,141	584,012	1,595,919
Fund balances:						
Reserved for encumbrances	16,075	-	-	-	-	8,360
Unreserved:						
Designated for specific projects	-	-	-	-	-	6,774,438
Undesignated	6,038,490	20,134,227	-	148,633,279	-	3,399,783
Total Fund Balances	6,054,565	20,134,227	-	148,633,279	-	10,182,581
Total Liabilities and Fund Balances	\$ 7,071,764	\$ 23,033,612	\$ 13,463,799	\$ 174,149,420	\$ 584,012	\$ 11,778,500

(Continued)

Clark County, Nevada
Special Revenue Funds
Combining Balance Sheet

June 30, 2009

(With comparative totals for June 30, 2008)
(Continued)

	Clark County Redevelopment Agency	Habitat Conservation	Child Welfare	Medical Assistance to Indigent Persons	Emergency 9-1-1 System	Tax Receiver
ASSETS						
Cash and investments:						
In custody of the County Treasurer	\$ 38,492,479	\$ 59,836,174	\$ 505,629	\$ 27,035,087	\$ 883,200	\$ 1,795,007
In custody of other officials	-	-	20,134	-	-	-
Loaned securities	5,542,136	8,673,768	154,411	3,706,341	203,420	213,070
Accounts receivable	-	-	5,557	-	-	-
Interest receivable	303,062	474,311	8,444	202,675	11,335	11,651
Taxes receivable, delinquent	202,751	-	-	2,070,350	71,562	-
Special assessments receivable	-	-	-	-	-	-
Due from other funds	-	-	-	-	-	-
Due from other governmental units	62,000	4,602,988	10,508,729	10,000	-	-
	<u>\$ 44,602,428</u>	<u>\$ 73,587,241</u>	<u>\$ 11,202,904</u>	<u>\$ 33,024,453</u>	<u>\$ 1,169,517</u>	<u>\$ 2,019,728</u>
Total Assets						
LIABILITIES AND FUND BALANCES						
Liabilities:						
Accounts payable	\$ 62,158	\$ 1,808,266	\$ 2,972,362	\$ 27,416,792	\$ -	\$ 758,441
Accrued payroll	6,605	59,574	855,497	-	85,963	-
Due to other funds	-	-	3,725,680	-	-	-
Due to other governmental units	-	-	-	-	-	-
Loaned securities	5,822,553	9,112,636	162,224	3,893,871	213,712	223,851
Deferred revenue and other liabilities	165,339	-	-	1,713,790	59,793	-
Total Liabilities	<u>6,056,655</u>	<u>10,980,476</u>	<u>7,715,763</u>	<u>33,024,453</u>	<u>359,468</u>	<u>982,292</u>
Fund balances:						
Reserved for encumbrances	16,000	9,664,435	-	-	-	-
Unreserved:						
Designated for specific projects	-	-	-	-	-	-
Undesignated	38,529,773	52,942,330	3,487,141	-	810,049	1,037,436
Total Fund Balances	<u>38,545,773</u>	<u>62,606,765</u>	<u>3,487,141</u>	<u>-</u>	<u>810,049</u>	<u>1,037,436</u>
Total Liabilities and Fund Balances	<u>\$ 44,602,428</u>	<u>\$ 73,587,241</u>	<u>\$ 11,202,904</u>	<u>\$ 33,024,453</u>	<u>\$ 1,169,517</u>	<u>\$ 2,019,728</u>

(Continued)

Clark County, Nevada
Special Revenue Funds
Combining Balance Sheet

June 30, 2009

(With comparative totals for June 30, 2008)

(Continued)

	County Donations	Fire Prevention Bureau	LVMPD Seized Funds	County Licensing Applications	Satellite Detention Center	Special Improvement District Administration
ASSETS						
Cash and investments:						
In custody of the County Treasurer	\$ 1,265,692	\$ 10,527,782	\$ 1,284,160	\$ 10,821,378	\$ 42,729,597	\$ 205,418
In custody of other officials	17,085	-	-	-	-	-
Loaned securities	182,023	1,590,090	184,975	1,558,790	2,198,787	1,246
Accounts receivable	44,087	45,594	-	-	-	-
Interest receivable	9,953	86,951	10,120	85,240	120,237	68
Taxes receivable, delinquent	-	-	-	-	-	-
Special assessments receivable	-	-	-	-	-	-
Due from other funds	-	457,270	-	-	-	105,286
Due from other governmental units	1,135	-	-	-	-	-
	<u>\$ 1,519,975</u>	<u>\$ 12,707,687</u>	<u>\$ 1,479,255</u>	<u>\$ 12,465,408</u>	<u>\$ 45,048,621</u>	<u>\$ 312,018</u>

LIABILITIES AND FUND BALANCES

Liabilities:						
Accounts payable	\$ 4,875	\$ 60,155	\$ 425	\$ -	\$ 139	\$ 1
Accrued payroll	-	389,645	-	-	112,208	14,005
Due to other funds	-	-	-	-	-	-
Due to other governmental units	-	-	-	-	-	-
Loaned securities	191,233	1,670,544	194,334	1,637,660	2,310,039	1,309
Deferred revenue and other liabilities	6,000	-	1,234,495	2,670,457	-	-
Total Liabilities	<u>202,108</u>	<u>2,120,344</u>	<u>1,429,254</u>	<u>4,308,117</u>	<u>2,422,386</u>	<u>15,315</u>
Fund balances:						
Reserved for encumbrances	-	-	-	-	-	-
Unreserved:						
Designated for specific projects	-	700,000	-	-	-	-
Undesignated	1,317,867	9,887,343	50,001	8,157,291	42,626,235	296,703
Total Fund Balances	<u>1,317,867</u>	<u>10,587,343</u>	<u>50,001</u>	<u>8,157,291</u>	<u>42,626,235</u>	<u>296,703</u>
Total Liabilities and Fund Balances	<u>\$ 1,519,975</u>	<u>\$ 12,707,687</u>	<u>\$ 1,479,255</u>	<u>\$ 12,465,408</u>	<u>\$ 45,048,621</u>	<u>\$ 312,018</u>

(Continued)

Clark County, Nevada
Special Revenue Funds
Combining Balance Sheet

June 30, 2009

(With comparative totals for June 30, 2008)

(Continued)

	Special Assessment Maintenance	Veterinary Service	Justice Court Bail	Southern Nevada Area Communications Council	Court Collection Fees	In-Transit
ASSETS						
Cash and investments:						
In custody of the County Treasurer	\$ 2,359,800	\$ 70,913	\$ 4,725,383	\$ 7,468,233	\$ 2,466,014	\$ 7,542,416
In custody of other officials	-	-	-	-	-	-
Loaned securities	345,348	10,209	680,660	1,077,581	363,795	986,187
Accounts receivable	-	10,235	-	-	-	6,055
Interest receivable	19,978	559	37,220	58,926	19,893	53,929
Taxes receivable, delinquent	-	-	-	-	-	-
Special assessments receivable	1,277,377	-	-	-	-	-
Due from other funds	-	-	-	-	-	-
Due from other governmental units	-	8,186	-	202,496	46,294	-
Total Assets	<u>\$ 4,002,503</u>	<u>\$ 100,102</u>	<u>\$ 5,443,263</u>	<u>\$ 8,807,236</u>	<u>\$ 2,895,996</u>	<u>\$ 8,588,587</u>
LIABILITIES AND FUND BALANCES						
Liabilities:						
Accounts payable	\$ 202,765	\$ 116	\$ -	\$ 20,849	\$ 51,625	\$ 314,475
Accrued payroll	-	625	-	13,146	16,240	-
Due to other funds	-	-	-	-	-	-
Due to other governmental units	-	-	-	-	-	-
Loaned securities	362,822	10,726	715,099	1,132,104	382,200	1,036,085
Deferred revenue and other liabilities	1,242,608	-	-	-	-	-
Total Liabilities	<u>1,808,195</u>	<u>11,467</u>	<u>715,099</u>	<u>1,166,099</u>	<u>450,065</u>	<u>1,350,560</u>
Fund balances:						
Reserved for encumbrances	-	-	-	568,688	-	-
Unreserved:						
Designated for specific projects	-	-	-	-	-	-
Undesignated	2,194,308	88,635	4,728,164	7,072,449	2,445,931	7,238,027
Total Fund Balances	<u>2,194,308</u>	<u>88,635</u>	<u>4,728,164</u>	<u>7,641,137</u>	<u>2,445,931</u>	<u>7,238,027</u>
Total Liabilities and Fund Balances	<u>\$ 4,002,503</u>	<u>\$ 100,102</u>	<u>\$ 5,443,263</u>	<u>\$ 8,807,236</u>	<u>\$ 2,895,996</u>	<u>\$ 8,588,587</u>

(Continued)

Clark County, Nevada
Special Revenue Funds
Combining Balance Sheet

June 30, 2009

(With comparative totals for June 30, 2008)

(Continued)

	Bunkerville Town	Clark County Fire Service District	Enterprise Town	Indian Springs Town	Laughlin Town	Moapa Town
ASSETS						
Cash and investments:						
In custody of the County Treasurer	\$ 43,146	\$ 27,890,040	\$ 3,440,162	\$ 7,715	\$ 6,420,842	\$ 11,612
In custody of other officials	-	-	-	-	-	-
Loaned securities	6,215	4,737,589	63,402	1,111	925,481	1,681
Accounts receivable	-	-	-	-	-	-
Interest receivable	339	259,067	3,468	61	50,609	92
Taxes receivable, delinquent	388	2,183,455	510,151	351	89,989	1,424
Special assessments receivable	-	-	-	-	-	-
Due from other funds	-	-	-	-	-	-
Due from other governmental units	83,190	6,343,504	528,303	-	951,531	-
Total Assets	\$ 133,278	\$ 41,413,655	\$ 4,545,486	\$ 9,238	\$ 8,438,452	\$ 14,809

LIABILITIES AND FUND BALANCES

Liabilities:						
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ 109,792	\$ 520
Accrued payroll	-	-	-	-	463,920	938
Due to other funds	-	-	-	-	-	-
Due to other governmental units	-	-	-	-	-	-
Loaned securities	6,529	4,977,298	66,610	1,167	972,308	1,766
Deferred revenue and other liabilities	386	1,834,706	401,590	209	76,162	1,179
Total Liabilities	6,915	6,812,004	468,200	1,376	1,622,182	4,403
Fund balances:						
Reserved for encumbrances	-	-	-	-	-	-
Unreserved:						
Designated for specific projects	-	-	-	-	-	-
Undesignated	126,363	34,601,651	4,077,286	7,862	6,816,270	10,406
Total Fund Balances	126,363	34,601,651	4,077,286	7,862	6,816,270	10,406
Total Liabilities and Fund Balances	\$ 133,278	\$ 41,413,655	\$ 4,545,486	\$ 9,238	\$ 8,438,452	\$ 14,809

(Continued)

Clark County, Nevada
Special Revenue Funds
Combining Balance Sheet

June 30, 2009

(With comparative totals for June 30, 2008)

(Continued)

	Moapa Valley Town	Moapa Valley Fire District	Mt. Charleston Town	Mt. Charleston Fire District	Paradise Town	Searchlight Town
ASSETS						
Cash and investments:						
In custody of the County Treasurer	\$ 206,491	\$ 3,268,388	\$ 2,092	\$ 224,938	\$ 5,801,149	\$ 33,376
In custody of other officials	-	-	-	-	-	-
Loaned securities	8,137	490,673	301	32,401	835,616	4,808
Accounts receivable	-	-	-	-	-	-
Interest receivable	445	26,832	16	1,772	45,694	263
Taxes receivable, delinquent	1,907	-	1,084	47,931	486,566	3,276
Special assessments receivable	-	-	-	-	-	-
Due from other funds	-	-	-	-	-	-
Due from other governmental units	115,151	108,343	-	187,045	9,126,952	57,843
	<u>\$ 332,131</u>	<u>\$ 3,894,236</u>	<u>\$ 3,493</u>	<u>\$ 494,087</u>	<u>\$ 16,295,977</u>	<u>\$ 99,566</u>

LIABILITIES AND FUND BALANCES

Liabilities:						
Accounts payable	\$ -	\$ 34,178	\$ -	\$ 236,631	\$ -	\$ -
Accrued payroll	-	-	-	-	-	-
Due to other funds	-	-	-	-	-	-
Due to other governmental units	-	-	-	-	-	-
Loaned securities	8,549	515,500	316	34,040	877,896	5,051
Deferred revenue and other liabilities	1,620	-	570	25,308	419,964	3,224
Total Liabilities	<u>10,169</u>	<u>549,678</u>	<u>886</u>	<u>295,979</u>	<u>1,297,860</u>	<u>8,275</u>
Fund balances:						
Reserved for encumbrances	-	-	-	-	-	-
Unreserved:						
Designated for specific projects	-	7,650	-	-	-	-
Undesignated	321,962	3,336,908	2,607	198,108	14,998,117	91,291
Total Fund Balances	<u>321,962</u>	<u>3,344,558</u>	<u>2,607</u>	<u>198,108</u>	<u>14,998,117</u>	<u>91,291</u>
Total Liabilities and Fund Balances	<u>\$ 332,131</u>	<u>\$ 3,894,236</u>	<u>\$ 3,493</u>	<u>\$ 494,087</u>	<u>\$ 16,295,977</u>	<u>\$ 99,566</u>

(Continued)

Clark County, Nevada
Special Revenue Funds
Combining Balance Sheet

June 30, 2009

(With comparative totals for June 30, 2008)

(Continued)

	Spring Valley Town	Summerlin Town	Sunrise Manor Town	Whitney Town	Winchester Town
ASSETS					
Cash and investments:					
In custody of the County Treasurer	\$ 3,324,337	\$ 2,119,844	\$ 759,895	\$ 371,697	\$ 3,088,718
In custody of other officials	-	-	-	-	-
Loaned securities	190,762	17,263	109,458	10,327	156,822
Accounts receivable	-	-	-	-	-
Interest receivable	10,431	945	5,985	564	8,575
Taxes receivable, delinquent	390,437	168,287	247,510	88,758	36,110
Special assessments receivable	-	-	-	-	-
Due from other funds	-	-	-	-	-
Due from other governmental units	2,595,539	21,879	1,258,825	103,914	2,047,877
Total Assets	\$ 6,511,506	\$ 2,328,218	\$ 2,381,673	\$ 575,260	\$ 5,338,102

LIABILITIES AND FUND BALANCES

Liabilities:					
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ -
Accrued payroll	-	-	-	-	-
Due to other funds	-	-	-	-	-
Due to other governmental units	-	-	-	-	-
Loaned securities	200,414	18,136	114,996	10,850	164,757
Deferred revenue and other liabilities	321,365	156,214	188,747	79,987	52,226
Total Liabilities	521,779	174,350	303,743	90,837	216,983
Fund balances:					
Reserved for encumbrances	-	-	-	-	-
Unreserved:					
Designated for specific projects	-	-	-	-	-
Undesignated	5,989,727	2,153,868	2,077,930	484,423	5,121,119
Total Fund Balances	5,989,727	2,153,868	2,077,930	484,423	5,121,119
Total Liabilities and Fund Balances	\$ 6,511,506	\$ 2,328,218	\$ 2,381,673	\$ 575,260	\$ 5,338,102

(Continued)

Clark County, Nevada
Special Revenue Funds
Combining Balance Sheet

June 30, 2009

(With comparative totals for June 30, 2008)

(Continued)

	Totals	
	2009	2008
ASSETS		
Cash and investments:		
In custody of the County Treasurer	\$ 669,355,939	\$ 562,286,549
In custody of other officials	1,283,048	1,593,912
Loaned securities	92,848,460	108,371,437
Accounts receivable	1,619,350	972,900
Interest receivable	5,097,319	5,393,613
Taxes receivable, delinquent	7,846,067	5,317,892
Special assessments receivable	1,277,377	25,039
Due from other funds	9,268,141	11,006,507
Due from other governmental units	79,714,843	83,308,555
Total Assets	<u>\$ 868,310,544</u>	<u>\$ 778,276,404</u>
LIABILITIES AND FUND BALANCES		
Liabilities:		
Accounts payable	\$ 50,674,368	\$ 50,687,695
Accrued payroll	12,620,914	10,143,882
Due to other funds	13,490,376	17,314,559
Due to other governmental units	13,298,263	13,634,878
Loaned securities	97,546,326	108,942,743
Deferred revenue and other liabilities	35,824,991	37,305,211
Total Liabilities	<u>223,455,238</u>	<u>238,028,968</u>
Fund Balances:		
Reserved for encumbrances	21,988,512	30,593,391
Unreserved:		
Designated for specific projects	80,971,925	85,325,556
Undesignated	541,894,869	424,328,489
Total Fund Balances	<u>644,855,306</u>	<u>540,247,436</u>
Total Liabilities and Fund Balances	<u>\$ 868,310,544</u>	<u>\$ 778,276,404</u>

Clark County, Nevada
Special Revenue Funds
Combining Statement of Revenues, Expenditures and Changes in Fund Balance
For the fiscal year ended June 30, 2009
(With comparative totals for the fiscal year ended June 30, 2008)

	HUD and State Housing Grants	Road	County Grants	Cooperative Extension	LVMPP Forfeitures	Detention Services
Revenues:						
Taxes	\$ -	\$ -	\$ -	\$ 7,908,415	\$ -	\$ -
Special Assessments	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental revenue	19,443,394	23,590,455	17,741,275	-	-	-
Charges for services	-	1,544,929	-	-	-	2,953,764
Fines and forfeitures	-	-	-	-	1,256,278	-
Interest	211,895	698,970	905,179	492,177	460,299	1,689,255
Other	-	445,204	77,325	-	-	1,425,848
Total revenues	19,655,289	26,279,558	18,723,779	8,400,592	1,716,577	6,068,867
Expenditures:						
Salaries and wages	508,939	9,968,625	6,109,368	-	-	88,813,305
Employee benefits	199,959	4,036,158	2,047,631	-	-	37,300,795
Services and supplies	14,906,687	7,433,803	21,923,705	5,838,433	89,809	44,964,921
Capital outlay	-	2,088,471	1,849,585	-	213,660	966,809
Interest	-	-	-	-	-	-
Total expenditures	15,615,585	23,527,057	31,930,289	5,838,433	303,469	172,045,830
Excess (deficiency) of revenues over (under) expenditures	4,039,704	2,752,501	(13,206,510)	2,562,159	1,413,108	(165,976,963)
Other financing sources (uses):						
Transfers from other funds	-	-	16,011,021	-	252,689	176,363,309
Transfers to other funds	(4,086,482)	-	-	-	-	-
Total other financing sources (uses)	(4,086,482)	-	16,011,021	-	252,689	176,363,309
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	(46,778)	2,752,501	2,804,511	2,562,159	1,665,797	10,386,346
Fund balance:						
Beginning of year	2,858,732	19,864,673	9,212,209	9,110,358	10,245,639	38,410,928
End of year	2,811,954	22,617,174	12,016,720	11,672,517	11,911,436	48,797,274

(Continued)

Clark County, Nevada
Special Revenue Funds
Combining Statement of Revenues, Expenditures and Changes in Fund Balance
For the fiscal year ended June 30, 2009
(With comparative totals for the fiscal year ended June 30, 2008)
(Continued)

	Forensic Services	General Purpose	Subdivision Park Fees	Special Ad Valorem Distribution	Law Library	Special Ad Valorem Redistribution
Revenues:						
Taxes	\$ -	\$ -	\$ -	\$ 39,541,820	\$ -	\$ -
Special assessments	-	-	-	-	-	-
Licenses and permits	-	7,873,757	2,374,280	-	-	-
Intergovernmental revenue	259,961	-	-	-	-	-
Charges for services	173,684	1,791,657	-	-	1,067,036	9,782,197
Fines and forfeitures	-	30,825	-	-	6,036	-
Interest	52,993	403,866	1,378,983	407,014	18,370	187,335
Other	-	507,334	213,304	-	21,576	-
Total revenues	486,638	10,607,439	3,966,567	39,948,834	1,113,018	9,969,532
Expenditures:						
Salaries and wages	-	880,626	-	-	367,660	-
Employee benefits	-	310,405	-	-	136,954	-
Services and supplies	272,756	8,500,551	397,321	14,807,085	614,106	7,359,634
Capital outlay	53,121	627,113	-	-	-	-
Interest	-	-	-	-	-	-
Total expenditures	325,877	10,318,695	397,321	14,807,085	1,118,720	7,359,634
Excess (deficiency) of revenues over (under) expenditures	160,761	288,744	3,569,246	25,141,749	(5,702)	2,609,898
Other financing sources (uses):						
Transfers from other funds	-	143,902	-	-	-	25,141,749
Transfers to other funds	-	(25,126,037)	(3,708,295)	(25,141,749)	-	(27,751,647)
Total other financing sources (uses)	-	(24,982,135)	(3,708,295)	(25,141,749)	-	(2,609,898)
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	160,761	(24,693,391)	(139,049)	-	(5,702)	-
Fund balance:						
Beginning of year	1,272,553	31,213,369	20,839,046	-	431,888	-
End of year	\$ 1,433,314	\$ 6,519,978	\$ 20,699,997	\$ -	\$ 426,186	\$ -

(Continued)

Clark County, Nevada
Special Revenue Funds
Combining Statement of Revenues, Expenditures and Changes in Fund Balance
For the fiscal year ended June 30, 2009
(With comparative totals for the fiscal year ended June 30, 2008)
(Continued)

	Court Education Program Grants	Citizen Review Board Administration	Justice Court Administrative Assessment	Specialty Courts	District Attorney Family Support	Personnel Services
Revenues:						
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Special Assessments	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental revenue	394,951	39,168	3,809,088	3,399,989	14,972,510	-
Charges for services	1,125,848	-	-	180,754	-	226,884
Fines and forfeitures	-	-	-	-	-	-
Interest	22,260	2,654	425,790	104,259	169,578	(205)
Other	-	-	-	-	15,071	-
Total revenues	<u>1,543,059</u>	<u>41,822</u>	<u>4,234,878</u>	<u>3,685,002</u>	<u>15,157,159</u>	<u>226,679</u>
Expenditures:						
Salaries and wages	610,598	144,232	-	169,865	13,989,069	167,222
Employee benefits	225,253	44,392	-	60,399	5,954,838	56,964
Services and supplies	375,953	9,247	1,237,036	3,309,625	2,091,626	2,493
Capital outlay	-	-	221,879	-	-	-
Interest	-	-	-	-	-	-
Total expenditures	<u>1,211,804</u>	<u>197,871</u>	<u>1,458,915</u>	<u>3,539,889</u>	<u>22,035,533</u>	<u>226,679</u>
Excess (deficiency) of revenues over (under) expenditures	331,255	(156,049)	2,775,963	145,113	(6,878,374)	-
Other financing sources (uses):						
Transfers from other funds	30,000	61,780	36,750	300,000	6,965,000	-
Transfers to other funds	(300,000)	-	(1,955,394)	-	-	-
Total other financing sources (uses)	<u>(270,000)</u>	<u>61,780</u>	<u>(1,918,644)</u>	<u>300,000</u>	<u>6,965,000</u>	<u>-</u>
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	61,255	(94,269)	857,319	445,113	86,626	-
Fund balance:						
Beginning of year	467,301	114,554	10,010,132	1,664,784	4,412,417	-
End of year	<u>\$ 528,556</u>	<u>\$ 20,285</u>	<u>\$ 10,867,451</u>	<u>\$ 2,109,897</u>	<u>\$ 4,499,043</u>	<u>\$ -</u>

(Continued)

Clark County, Nevada
Special Revenue Funds
Combining Statement of Revenues, Expenditures and Changes in Fund Balance
For the fiscal year ended June 30, 2009
(With comparative totals for the fiscal year ended June 30, 2008)
(Continued)

	Federal Nuclear Waste Grant	Wetlands Park	Boat Safety	District Attorney Check Restitution	Air Quality Management	Air Quality Management RTC3
Revenues:						
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Special Assessments	-	-	-	-	-	-
Licenses and permits	-	-	-	-	7,695,377	-
Intergovernmental revenue	2,738,976	-	69,448	-	3,580,353	5,996,892
Charges for services	-	-	-	4,089,114	-	-
Fines and forfeitures	-	-	-	-	17,500	-
Interest	135,712	138,956	1,405	208,356	310,438	273,747
Other	-	-	-	-	198,122	-
Total revenues	<u>2,874,688</u>	<u>138,956</u>	<u>70,853</u>	<u>4,297,470</u>	<u>11,801,790</u>	<u>6,270,639</u>
Expenditures:						
Salaries and wages	713,498	70,266	-	2,060,500	6,818,382	3,092,350
Employee benefits	211,186	25,398	-	803,555	2,587,565	1,194,772
Services and supplies	1,815,732	21,600	125,556	342,155	3,734,472	1,838,665
Capital outlay	-	-	-	-	27,000	316,409
Interest	-	-	-	-	-	-
Total expenditures	<u>2,740,416</u>	<u>117,264</u>	<u>125,556</u>	<u>3,206,210</u>	<u>13,167,419</u>	<u>6,442,196</u>
Excess (deficiency) of revenues over (under) expenditures	134,272	21,692	(54,703)	1,091,260	(1,365,629)	(171,557)
Other financing sources (uses):						
Transfers from other funds	-	-	-	-	-	-
Transfers to other funds	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	134,272	21,692	(54,703)	1,091,260	(1,365,629)	(171,557)
Fund balance:						
Beginning of year	2,771,394	3,440,768	94,174	4,564,117	8,997,694	9,113,036
End of year	<u>\$ 2,905,666</u>	<u>\$ 3,462,460</u>	<u>\$ 39,471</u>	<u>\$ 5,655,377</u>	<u>\$ 7,632,065</u>	<u>\$ 8,941,479</u>

(Continued)

Clark County, Nevada
Special Revenue Funds
Combining Statement of Revenues, Expenditures and Changes in Fund Balance
For the fiscal year ended June 30, 2009
(With comparative totals for the fiscal year ended June 30, 2008)
(Continued)

	Technology Fees	Entitlements	Police Sales Tax Distribution	LVMPSD Police Sales Tax	LVMPSD Shared State Forfeitures	Fort Mohave Valley Development
Revenues:						
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Special Assessments	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental revenue	-	10,012,486	74,556,172	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeitures	-	-	-	-	1,074,769	-
Interest	269,424	424,521	119,133	5,480,976	12,381	405,672
Other	-	-	-	-	35,957	24,390
Total revenues	<u>269,424</u>	<u>10,437,007</u>	<u>74,675,305</u>	<u>5,480,976</u>	<u>1,123,107</u>	<u>430,062</u>
Expenditures:						
Salaries and wages	565,731	3,692,926	-	28,444,988	42,032	-
Employee benefits	254,944	1,515,183	-	13,654,367	14,094	-
Services and supplies	3,147,145	2,878,938	19,314,713	4,381,763	814,293	66,970
Capital outlay	53,403	-	-	3,260,984	-	-
Interest	-	-	-	-	-	-
Total expenditures	<u>4,021,223</u>	<u>8,087,047</u>	<u>19,314,713</u>	<u>49,742,102</u>	<u>870,419</u>	<u>66,970</u>
Excess (deficiency) of revenues over (under) expenditures	(3,751,799)	2,349,960	55,360,592	(44,261,126)	252,688	363,092
Other financing sources (uses):						
Transfers from other funds	9,806,364	17,995,288	-	55,360,592	-	-
Transfers to other funds	-	(211,021)	(55,360,592)	-	(252,688)	-
Total other financing sources (uses)	<u>9,806,364</u>	<u>17,784,267</u>	<u>(55,360,592)</u>	<u>55,360,592</u>	<u>(252,688)</u>	<u>-</u>
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	6,054,565	20,134,227	-	11,099,466	-	363,092
Fund balance:						
Beginning of year	-	-	-	137,533,813	-	9,819,489
End of year	<u>\$ 6,054,565</u>	<u>\$ 20,134,227</u>	<u>\$ -</u>	<u>\$ 148,633,279</u>	<u>\$ -</u>	<u>\$ 10,182,581</u>

(Continued)

Clark County, Nevada
Special Revenue Funds
Combining Statement of Revenues, Expenditures and Changes in Fund Balance
For the fiscal year ended June 30, 2009
(With comparative totals for the fiscal year ended June 30, 2008)
(Continued)

	Clark County Redevelopment Agency	Habitat Conservation	Child Welfare	Medical Assistance to Indigent Persons	Emergency 9-1-1 System	Tax Receiver
Revenues:						
Taxes	\$ 14,749,516	\$ -	\$ -	\$ 78,665,221	\$ 2,920,749	\$ -
Special assessments	-	-	-	-	-	-
Licenses and permits	-	840,272	-	-	-	-
Intergovernmental revenue	184,000	11,620,704	56,607,185	-	-	-
Charges for services	-	-	62,294	-	-	-
Fines and forfeitures	-	-	-	-	-	-
Interest	1,382,493	2,346,765	147,034	579,465	43,939	45,760
Other	170	-	548,385	-	-	524,449
Total revenues	<u>16,316,179</u>	<u>14,807,741</u>	<u>57,364,898</u>	<u>79,244,686</u>	<u>2,964,688</u>	<u>570,209</u>
Expenditures:						
Salaries and wages	136,443	1,162,018	14,971,363	-	2,196,207	-
Employee benefits	42,956	409,841	6,289,704	-	743,389	-
Services and supplies	376,766	8,039,993	36,658,012	79,244,686	1,971	612,921
Capital outlay	-	19,710	451,183	-	-	-
Interest	-	-	-	-	-	-
Total expenditures	<u>556,165</u>	<u>9,631,562</u>	<u>58,370,262</u>	<u>79,244,686</u>	<u>2,941,567</u>	<u>612,921</u>
Excess (deficiency) of revenues over (under) expenditures	15,760,014	5,176,179	(1,005,364)	-	23,121	(42,712)
Other financing sources (uses):						
Transfers from other funds	-	-	500,000	-	-	-
Transfers to other funds	-	-	(31,604)	-	-	-
Total other financing sources (uses)	-	-	468,396	-	-	-
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	15,760,014	5,176,179	(536,968)	-	23,121	(42,712)
Fund balance:						
Beginning of year	22,785,759	57,430,586	4,024,109	-	786,928	1,080,148
End of year	<u>\$ 38,545,773</u>	<u>\$ 62,606,765</u>	<u>\$ 3,487,141</u>	<u>\$ -</u>	<u>\$ 810,049</u>	<u>\$ 1,037,436</u>

(Continued)

Clark County, Nevada
Special Revenue Funds
Combining Statement of Revenues, Expenditures and Changes in Fund Balance
For the fiscal year ended June 30, 2009
(With comparative totals for the fiscal year ended June 30, 2008)
(Continued)

	County Donations	Fire Prevention Bureau	LVMPPD Seized Funds	County Licensing Applications	Satellite Detention Center	Special Improvement District Administration
Revenues:						
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Special assessments	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental revenue	-	-	-	-	-	-
Charges for services	243,191	5,278,592	-	-	-	529,417
Fines and forfeitures	-	-	-	-	-	-
Interest	46,323	431,827	18,052	588,285	1,039,634	1,364
Other	166,479	24,820	-	-	-	-
Total revenues	<u>455,993</u>	<u>5,735,239</u>	<u>18,052</u>	<u>588,285</u>	<u>1,039,634</u>	<u>530,781</u>
Expenditures:						
Salaries and wages	-	6,606,205	-	-	822,397	261,858
Employee benefits	-	2,393,268	-	-	1,232,645	113,229
Services and supplies	127,688	766,597	154	32,852	37,281	17,084
Capital outlay	12,629	346,343	-	-	-	-
Interest	-	-	-	-	-	-
Total expenditures	<u>140,317</u>	<u>10,112,413</u>	<u>154</u>	<u>32,852</u>	<u>2,092,323</u>	<u>392,171</u>
Excess (deficiency) of revenues over (under) expenditures	315,676	(4,377,174)	17,898	555,433	(1,052,689)	138,610
Other financing sources (uses):						
Transfers from other funds	-	4,800,000	-	-	28,297,015	-
Transfers to other funds	-	-	-	-	-	(4,500)
Total other financing sources (uses)	-	<u>4,800,000</u>	-	-	<u>28,297,015</u>	<u>(4,500)</u>
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	315,676	422,826	17,898	555,433	27,244,326	134,110
Fund balance:						
Beginning of year	1,002,191	10,164,517	32,103	7,601,858	15,381,909	162,593
End of year	<u>\$ 1,317,867</u>	<u>\$ 10,587,343</u>	<u>\$ 50,001</u>	<u>\$ 8,157,291</u>	<u>\$ 42,626,235</u>	<u>\$ 296,703</u>

(Continued)

Clark County, Nevada
Special Revenue Funds
Combining Statement of Revenues, Expenditures and Changes in Fund Balance
For the fiscal year ended June 30, 2009
(With comparative totals for the fiscal year ended June 30, 2008)
(Continued)

	Special Assessment Maintenance	Veterinary Service	Justice Court Bail	Southern Nevada Area Communications Council	Court Collection Fees	In-Transit
Revenues:						
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Special assessments	1,748,141	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental revenue	-	-	-	-	-	-
Charges for services	18	111,860	9,401,756	-	1,561,774	-
Fines & Forfeitures	-	-	-	-	-	-
Interest	87,914	4,078	270,209	308,433	87,988	1,864,550
Other	35,084	40,788	-	1,682,941	-	688,044
Total revenues	<u>1,871,157</u>	<u>156,726</u>	<u>9,671,965</u>	<u>1,991,374</u>	<u>1,649,762</u>	<u>2,552,594</u>
Expenditures:						
Salaries and wages	-	11,839	-	260,226	249,620	-
Employee benefits	-	420	-	92,083	115,986	-
Services and supplies	1,207,627	143,259	8,568,785	837,429	538,121	78,334
Capital outlay	-	-	-	178,411	-	-
Interest	7,478	-	-	-	-	-
Total expenditures	<u>1,215,105</u>	<u>155,518</u>	<u>8,568,785</u>	<u>1,368,149</u>	<u>903,727</u>	<u>78,334</u>
Excess (deficiency) of revenues over (under) expenditures	656,052	1,208	1,103,180	623,225	746,035	2,474,260
Other financing sources (uses):						
Transfers from other funds	-	-	-	-	1,699,896	-
Transfers to other funds	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	<u>1,699,896</u>	-
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	656,052	1,208	1,103,180	623,225	2,445,931	2,474,260
Fund balance:						
Beginning of year	<u>1,538,256</u>	<u>87,427</u>	<u>3,624,984</u>	<u>7,017,912</u>	<u>-</u>	<u>4,763,767</u>
End of year	<u>\$ 2,194,308</u>	<u>\$ 88,635</u>	<u>\$ 4,728,164</u>	<u>\$ 7,641,137</u>	<u>\$ 2,445,931</u>	<u>\$ 7,238,027</u>

(Continued)

Clark County, Nevada
Special Revenue Funds
Combining Statement of Revenues, Expenditures and Changes in Fund Balance
For the fiscal year ended June 30, 2009
(With comparative totals for the fiscal year ended June 30, 2008)
(Continued)

	Bunkerville Town	Clark County Fire Service District	Enterprise Town	Indian Springs Town	Laughlin Town	Moapa Town
Revenues:						
Taxes	\$ 8,708	\$ 87,918,085	\$ 15,568,736	\$ 2,799	\$ 4,003,176	\$ 71,794
Special assessments	-	-	-	-	-	-
Licenses and permits	-	-	683,020	15,900	1,808,210	1,555
Intergovernmental revenue	513,627	39,906,967	3,579,739	-	5,984,827	-
Charges for Services	-	-	-	-	-	-
Fines and forfeitures	-	-	-	-	-	-
Interest	(216)	179,183	8,534	56	216,050	789
Other	-	-	-	-	5,284	-
Total revenues	<u>522,119</u>	<u>128,004,235</u>	<u>19,840,029</u>	<u>18,755</u>	<u>12,017,547</u>	<u>74,138</u>
Expenditures:						
Salaries and wages	-	-	-	-	7,436,118	17,132
Employee benefits	-	-	-	-	2,895,465	546
Services and supplies	-	-	-	-	605,009	6,522
Capital Outlay	-	-	-	-	-	-
Interest	-	-	-	-	-	-
Total expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>10,936,592</u>	<u>24,200</u>
Excess (deficiency) of revenues over (under) expenditures	<u>522,119</u>	<u>128,004,235</u>	<u>19,840,029</u>	<u>18,755</u>	<u>1,080,955</u>	<u>49,938</u>
Other financing sources (uses):						
Transfers from other funds	-	-	-	-	-	-
Transfers to other funds	(549,406)	(120,518,490)	(18,259,851)	(12,395)	-	(51,807)
Total other financing sources (uses)	<u>(549,406)</u>	<u>(120,518,490)</u>	<u>(18,259,851)</u>	<u>(12,395)</u>	<u>-</u>	<u>(51,807)</u>
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	<u>(27,287)</u>	<u>7,485,745</u>	<u>1,580,178</u>	<u>6,360</u>	<u>1,080,955</u>	<u>(1,869)</u>
Fund balance:						
Beginning of year	153,650	27,115,906	2,497,108	1,502	5,735,315	12,275
End of year	<u>\$ 126,363</u>	<u>\$ 34,601,651</u>	<u>\$ 4,077,286</u>	<u>\$ 7,862</u>	<u>\$ 6,816,270</u>	<u>\$ 10,406</u>

(Continued)

Clark County, Nevada
Special Revenue Funds
Combining Statement of Revenues, Expenditures and Changes in Fund Balance
For the fiscal year ended June 30, 2009
(With comparative totals for the fiscal year ended June 30, 2008)
(Continued)

	Moapa Valley Town	Moapa Valley Fire District	Mt. Charleston Town	Mt. Charleston Fire District	Paradise Town	Searchlight Town
Revenues:						
Taxes	\$ 38,594	\$ -	\$ 12,271	\$ 530,920	\$ 34,044,961	\$ 11,698
Special assessments	-	-	-	-	-	-
Licenses and permits	7,200	-	1,380	-	8,642,966	26,970
Intergovernmental revenue	731,956	669,543	-	129,013	56,977,255	351,421
Charges for services	-	-	-	-	-	-
Fines and forfeitures	-	-	-	-	-	-
Interest	(279)	129,738	(7)	10,482	(3,007)	(153)
Other	-	4,660	-	166,294	-	-
Total revenues	777,471	803,941	13,644	836,709	99,662,175	389,936
Expenditures:						
Salaries and wages	-	97,738	-	-	-	-
Employee benefits	-	39,241	-	-	-	-
Services and supplies	-	193,519	-	946,965	-	-
Capital outlay	-	55,150	-	-	-	-
Interest	-	-	-	-	-	-
Total expenditures	-	385,648	-	946,965	-	-
Excess (deficiency) of revenues over (under) expenditures	777,471	418,293	13,644	(110,256)	99,662,175	389,936
Other financing sources (uses):						
Transfers from other funds	-	-	-	175,350	-	-
Transfers to other funds	(678,109)	-	(14,592)	-	(100,669,300)	(407,060)
Total other financing sources (uses)	(678,109)	-	(14,592)	175,350	(100,669,300)	(407,060)
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	99,362	418,293	(948)	65,094	(1,007,125)	(17,124)
Fund balance:						
Beginning of year	222,600	2,926,265	3,555	133,014	16,005,242	108,415
End of year	\$ 321,962	\$ 3,344,558	\$ 2,607	\$ 198,108	\$ 14,998,117	\$ 91,291

(Continued)

Clark County, Nevada
Special Revenue Funds
Combining Statement of Revenues, Expenditures and Changes in Fund Balance
For the fiscal year ended June 30, 2009
(With comparative totals for the fiscal year ended June 30, 2008)
(Continued)

	Spring Valley Town	Summerlin Town	Sunrise Manor Town	Whitney Town	Winchester Town
Revenues:					
Taxes	\$ 13,614,068	\$ 4,237,712	\$ 7,083,108	\$ 1,776,469	\$ 2,921,291
Special assessments	-	-	-	-	-
Licenses and permits	228,049	401,550	1,240,963	65,970	895,927
Intergovernmental revenue	16,417,080	143,948	7,827,039	680,863	12,991,601
Charges for services	-	-	-	-	-
Fines and forfeitures	-	-	-	-	-
Interest	8,195	(14,567)	4,643	1,154	(21,983)
Other	-	-	-	-	-
Total revenues	<u>30,267,392</u>	<u>4,768,643</u>	<u>16,155,753</u>	<u>2,524,456</u>	<u>16,786,836</u>
Expenditures:					
Salaries and wages	-	-	-	-	-
Employee benefits	-	-	-	-	-
Services and supplies	-	-	-	-	-
Capital outlay	-	-	-	-	-
Interest	-	-	-	-	-
Total expenses	-	-	-	-	-
Excess (deficiency) of revenues over (under) expenditures	30,267,392	4,768,643	16,155,753	2,524,456	16,786,836
Other financing sources (uses):					
Transfers from other funds	-	-	-	-	-
Transfers to other funds	(28,977,064)	(3,502,843)	(15,903,242)	(2,309,640)	(15,367,698)
Total other financing sources (uses)	<u>(28,977,064)</u>	<u>(3,502,843)</u>	<u>(15,903,242)</u>	<u>(2,309,640)</u>	<u>(15,367,698)</u>
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	1,290,328	1,265,800	252,511	214,816	1,419,138
Fund balance:					
Beginning of year	4,699,399	888,068	1,825,419	269,607	3,701,981
End of year	<u>\$ 5,989,727</u>	<u>\$ 2,153,868</u>	<u>\$ 2,077,930</u>	<u>\$ 484,423</u>	<u>\$ 5,121,119</u>

(Continued)

Clark County, Nevada
Special Revenue Funds
Combining Statement of Revenues, Expenditures and Changes in Fund Balance

For the fiscal year ended June 30, 2009
(With comparative totals for the fiscal year ended June 30, 2008)
(Continued)

	Totals	
	2009	2008
Revenues:		
Taxes	\$ 315,630,111	\$ 286,980,908
Special assessments	1,748,141	1,400,241
Licenses and permits	32,803,346	36,089,254
Intergovernmental revenue	405,704,083	415,798,886
Charges for services	30,342,572	26,219,274
Fines and forfeitures	2,385,408	2,063,775
Interest	25,224,118	45,300,140
Other	6,851,529	9,337,998
Total revenues	820,689,308	823,190,476
Expenditures:		
Salaries and wages	201,459,346	178,772,227
Employee benefits	85,003,585	73,827,899
Services and supplies	311,658,368	304,249,901
Capital outlay	10,741,860	12,033,936
Interest	7,478	-
Total expenditures	608,870,637	568,883,963
Excess (deficiency) of revenues over (under) expenditures	211,818,671	254,306,513
Other financing sources (uses):		
Transfers from other funds	343,940,705	313,686,118
Transfers to other funds	(451,151,506)	(474,205,878)
Total other financing sources (uses)	(107,210,801)	(160,519,760)
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	104,607,870	93,786,753
Fund balance:		
Beginning of year	540,247,436	446,460,683
End of year	\$ 644,855,306	\$ 540,247,436

Clark County, Nevada
HUD and State Housing Grants
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the fiscal year ended June 30, 2009
(With comparative actual for the fiscal year ended June 30, 2008)

	2009		Actual	Variance	2008
	Original Budget	Final Budget			Actual
Revenues:					
Intergovernmental revenue	\$ 12,587,299	\$ 14,447,241	\$ 19,443,394	\$ 4,996,153	\$ 16,359,005
Interest	70,000	70,000	211,895	141,895	274,971
Other	500,000	2,640,058	-	(2,640,058)	2,561
Total revenues	13,157,299	17,157,299	19,655,289	2,497,990	16,636,537
Expenditures:					
Salaries and wages	578,030	578,030	508,939	(69,091)	541,156
Employee benefits	205,970	205,970	199,959	(6,011)	215,855
Services and supplies	11,716,807	15,716,807	14,906,687	(810,120)	12,857,376
Capital outlay	-	-	-	-	38,478
Total expenditures	12,500,807	16,500,807	15,615,585	(885,222)	13,652,865
Other financing uses:					
Transfers to other funds	4,086,492	4,086,492	4,086,482	(10)	2,672,002
Total expenditures and other financing uses	16,587,299	20,587,299	19,702,067	(885,232)	16,324,867
Excess (deficiency) of revenues over (under) expenditures and other financing uses	(3,430,000)	(3,430,000)	(46,778)	3,383,222	311,670
Fund balance:					
Beginning of year	4,160,103	4,160,103	2,858,732	(1,301,371)	2,547,062
End of year	\$ 730,103	\$ 730,103	\$ 2,811,954	\$ 2,081,851	\$ 2,858,732

Clark County, Nevada
County Grants

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual

For the fiscal year ended June 30, 2009

(With comparative actual for the fiscal year ended June 30, 2008)

	2009			2008	
	Original Budget	Final Budget	Actual	Variance	Actual
Revenues:					
Intergovernmental revenue	\$ 55,664,887	\$ 55,664,887	\$ 17,741,275	\$ (37,923,612)	\$ 16,258,933
Interest	300,000	300,000	905,179	605,179	1,459,074
Other	78,750	78,750	77,325	(1,425)	108,171
Total revenues	<u>56,043,637</u>	<u>56,043,637</u>	<u>18,723,779</u>	<u>(37,319,858)</u>	<u>17,826,178</u>
Other financing sources:					
Transfers from other funds	16,144,194	16,144,194	16,011,021	(133,173)	13,364,324
Total revenues and other financing sources	<u>72,187,831</u>	<u>72,187,831</u>	<u>34,734,800</u>	<u>(37,453,031)</u>	<u>31,190,502</u>
Expenditures:					
Salaries and wages	6,215,503	6,215,503	6,109,368	(106,135)	5,256,886
Employee benefits	2,076,324	2,076,324	2,047,631	(28,693)	1,975,718
Services and supplies	76,596,822	76,596,822	21,923,705	(54,673,117)	24,122,842
Capital outlay	-	-	1,849,585	1,849,585	1,478,767
Total expenditures	<u>84,888,649</u>	<u>84,888,649</u>	<u>31,930,289</u>	<u>(52,958,360)</u>	<u>32,834,213</u>
Excess (deficiency) of revenues and other financing sources over (under) expenditures	(12,700,818)	(12,700,818)	2,804,511	15,505,329	(1,643,711)
Fund balance:					
Beginning of year	12,700,818	12,700,818	9,212,209	(3,488,609)	10,855,920
End of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 12,016,720</u>	<u>\$ 12,016,720</u>	<u>\$ 9,212,209</u>

Clark County, Nevada
Cooperative Extension
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the fiscal year ended June 30, 2009
(With comparative actual for the fiscal year ended June 30, 2008)

	2009			2008	
	Original Budget	Final Budget	Actual	Variance	Actual
Revenues:					
Taxes	\$ 8,309,456	\$ 8,309,456	\$ 7,908,415	\$ (401,041)	\$ 7,329,437
Interest	185,251	185,251	492,177	306,926	734,693
Total revenues	<u>8,494,707</u>	<u>8,494,707</u>	<u>8,400,592</u>	<u>(94,115)</u>	<u>8,064,130</u>
Expenditures:					
Services and supplies	17,203,123	17,203,123	5,838,433	(11,364,690)	5,269,494
Excess (deficiency) of revenues over (under) expenditures	(8,708,416)	(8,708,416)	2,562,159	11,270,575	2,794,636
Fund balance:					
Beginning of year	8,708,416	8,708,416	9,110,358	401,942	6,315,722
End of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 11,672,517</u>	<u>\$ 11,672,517</u>	<u>\$ 9,110,358</u>

Clark County, Nevada
 LVMPD Forfeitures
 Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
 For the fiscal year ended June 30, 2009
 (With comparative actual for the fiscal year ended June 30, 2008)

	2009		2008	
	Original Budget	Final Budget	Actual	Variance
Revenues:				
Fines and forfeitures	\$ 150,000	\$ 951,595	\$ 1,256,278	\$ 304,683
Interest	700,000	700,000	460,299	(239,701)
Total revenues	850,000	1,651,595	1,716,577	64,982
Other financing sources:				
Transfers from other funds	-	-	252,689	252,689
Total revenues and other financing sources	850,000	1,651,595	1,969,266	317,671
Expenditures:				
Services and supplies	400,000	598,536	89,809	(508,727)
Capital outlay	460,000	4,021,573	213,660	(3,807,913)
Total expenditures	860,000	4,620,109	303,469	(4,316,640)
Excess (deficiency) of revenues and other financing sources over (under) expenditures	(10,000)	(2,968,514)	1,665,797	4,634,311
Fund balance:				
Beginning of year	9,718,005	9,718,005	10,245,639	527,634
End of year	9,708,005	6,749,491	11,911,436	5,161,945
			\$	\$
			10,245,639	8,547,521
			\$	\$
			10,245,639	10,245,639

Clark County, Nevada
 Detention Services
 Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
 For the fiscal year ended June 30, 2009
 (With comparative actual for the fiscal year ended June 30, 2008)

	2009			2008	
	Original Budget	Final Budget	Actual	Variance	Actual
Revenues:					
Charges for services	\$ 630,500	\$ 630,500	\$ 2,953,764	\$ 2,323,264	\$ 3,718,663
Interest	900,000	900,000	1,689,255	789,255	3,082,278
Other	2,615,050	2,615,050	1,425,848	(1,189,202)	2,463,607
Total revenues	4,145,550	4,145,550	6,068,867	1,923,317	9,264,548
Other financing sources:					
Transfers from other funds	176,363,309	176,363,309	176,363,309	-	168,204,553
Total revenues and other financing sources	180,508,859	180,508,859	182,432,176	1,923,317	177,469,101
Expenditures:					
Salaries and wages	90,354,603	90,354,603	88,813,305	(1,541,298)	86,124,098
Employee benefits	36,996,468	36,996,468	37,300,795	304,327	35,454,762
Services and supplies	47,287,405	47,287,405	44,964,921	(2,322,484)	40,430,354
Capital outlay	1,351,200	1,351,200	966,809	(384,391)	266,820
Total expenditures	175,989,676	175,989,676	172,045,830	(3,943,846)	162,276,034
Excess of revenues and other financing sources over expenditures	4,519,183	4,519,183	10,386,346	5,867,163	15,193,067
Fund balance:					
Beginning of year	31,666,336	31,666,336	38,410,928	6,744,592	23,217,861
End of year	\$ 36,185,519	\$ 36,185,519	\$ 48,797,274	\$ 12,611,755	\$ 38,410,928

Clark County, Nevada
General Purpose

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the fiscal year ended June 30, 2009
(With comparative actual for the fiscal year ended June 30, 2008)

	2009			2008	
	Original Budget	Final Budget	Actual	Variance	Actual
Revenues:					
Licenses and permits	\$ 7,913,500	\$ 7,913,500	\$ 7,873,757	\$ (39,743)	\$ 7,854,250
Intergovernmental revenue	-	-	-	-	7,925,026
Charges for services	1,305,119	1,305,119	1,791,657	486,538	1,570,810
Fines and forfeitures	36,818	36,818	30,825	(5,993)	17,650
Interest	204,000	204,000	403,866	199,866	2,182,002
Other	616,387	616,387	507,334	(109,053)	1,353,257
Total revenues	10,075,824	10,075,824	10,607,439	531,615	20,902,995
Other financing sources:					
Transfers from other funds	134,000	134,000	143,902	9,902	4,208,802
Total revenues and other financing sources	10,209,824	10,209,824	10,751,341	541,517	25,111,797
Expenditures:					
Salaries and wages	802,810	802,810	880,626	77,816	3,580,549
Employee benefits	298,726	298,726	310,405	11,679	1,531,858
Services and supplies	13,424,021	13,424,021	8,500,551	(4,923,470)	12,578,386
Capital outlay	-	-	627,113	627,113	360,821
Total expenditures	14,525,557	14,525,557	10,318,695	(4,206,862)	18,051,614
Other financing uses:					
Transfers to other funds	14,995,717	25,134,039	25,126,037	(8,002)	125,417
Total expenditures and other financing uses	29,521,274	39,659,596	35,444,732	(4,214,864)	18,177,031
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	(19,311,450)	(29,449,772)	(24,693,391)	4,756,381	6,934,766
Fund balance:					
Beginning of year	19,829,827	29,968,149	31,213,369	1,245,220	24,278,603
End of year	\$ 518,377	\$ 518,377	\$ 6,519,978	\$ 6,001,601	\$ 31,213,369

Clark County, Nevada
Subdivision Park Fees
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the fiscal year ended June 30, 2009
(With comparative actual for the fiscal year ended June 30, 2008)

	2009			2008
	Original Budget	Final Budget	Actual	Actual
Revenues:				
Licenses and permits	\$ 7,501,000	\$ 7,501,000	\$ 2,374,280	\$ 5,759,571
Interest	707,000	707,000	1,378,983	3,037,114
Other	480,000	480,000	213,304	-
Total revenues	<u>8,688,000</u>	<u>8,688,000</u>	<u>3,966,567</u>	<u>8,796,685</u>
Expenditures:				
Services and supplies	1,283,000	1,283,000	397,321	1,048,202
Other financing uses:				
Transfers to other funds	27,609,608	27,609,608	3,708,295	4,458,647
Total expenditures and other financing uses	<u>28,892,608</u>	<u>28,892,608</u>	<u>4,105,616</u>	<u>5,506,849</u>
Excess (deficiency) of revenues over (under) expenditures and other financing uses	(20,204,608)	(20,204,608)	(139,049)	3,289,836
Fund balance:				
Beginning of year	20,204,608	20,204,608	20,839,046	17,549,210
End of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 20,699,997</u>	<u>\$ 20,839,046</u>

Clark County, Nevada
Special Ad Valorem Distribution
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the fiscal year ended June 30, 2009
(With comparative actual for the fiscal year ended June 30, 2008)

	2009			2008	
	Original Budget	Final Budget	Actual	Variance	Actual
Revenues:					
Taxes	\$ 41,547,280	\$ 41,547,280	\$ 39,541,820	\$ (2,005,460)	\$ 36,646,975
Interest	336,000	336,000	407,014	71,014	775,896
Total revenues	<u>41,883,280</u>	<u>41,883,280</u>	<u>39,948,834</u>	<u>(1,934,446)</u>	<u>37,422,871</u>
Expenditures:					
Services and supplies	15,562,580	15,562,580	14,807,085	(755,495)	10,408,366
Other financing uses:					
Transfers to other funds	26,320,700	26,320,700	25,141,749	(1,178,951)	27,014,505
Total expenditures and other financing uses	<u>41,883,280</u>	<u>41,883,280</u>	<u>39,948,834</u>	<u>(1,934,446)</u>	<u>37,422,871</u>
Excess of revenues over expenditures and other financing uses	-	-	-	-	-
Fund balance:					
Beginning of year	-	-	-	-	-
End of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

Clark County, Nevada
Law Library

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the fiscal year ended June 30, 2009
(With comparative actual for the fiscal year ended June 30, 2008)

	2009			2008
	Original Budget	Final Budget	Actual	Actual
Revenues:				
Charges for services	\$ 970,000	\$ 970,000	\$ 1,067,036	\$ 988,245
Fines and forfeitures	3,000	3,000	6,036	19,269
Interest	8,000	8,000	18,370	42,427
Other	40,000	40,000	21,576	13,073
Total revenues	<u>1,021,000</u>	<u>1,021,000</u>	<u>1,113,018</u>	<u>1,063,014</u>
Expenditures:				
Salaries and wages	468,451	468,451	367,660	369,758
Employee benefits	158,167	158,167	136,954	141,172
Services and supplies	736,572	736,572	614,106	593,002
Total expenditures	<u>1,363,190</u>	<u>1,363,190</u>	<u>1,118,720</u>	<u>1,103,932</u>
Excess (deficiency) of revenues over (under) expenditures	(342,190)	(342,190)	(5,702)	(40,918)
Fund balance:				
Beginning of year	342,190	342,190	431,888	472,806
End of year	<u>-</u>	<u>-</u>	<u>\$ 426,186</u>	<u>\$ 431,888</u>

Clark County, Nevada
Special Ad Valorem Redistribution
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the fiscal year ended June 30, 2009
(With comparative actual for the fiscal year ended June 30, 2008)

	2009			2008	
	Original Budget	Final Budget	Actual	Variance	Actual
Revenues:					
Intergovernmental revenue	\$ 10,240,906	\$ 10,240,906	\$ 9,782,197	\$ (458,709)	\$ 10,510,853
Interest	296,000	296,000	187,335	(108,665)	288,836
Total revenues	10,536,906	10,536,906	9,969,532	(567,374)	10,799,689
Other financing sources:					
Transfers from other funds	26,320,700	26,320,700	25,141,749	(1,178,951)	27,014,505
Total revenues and other financing sources	36,857,606	36,857,606	35,111,281	(1,746,325)	37,814,194
Expenditures:					
Services and supplies	7,915,478	7,915,478	7,359,634	(555,844)	8,234,948
Other financing uses:					
Transfers to other funds	28,942,128	28,942,128	27,751,647	(1,190,481)	29,579,246
Total expenditures and other financing uses	36,857,606	36,857,606	35,111,281	(1,746,325)	37,814,194
Excess of revenues and other financing sources over expenditures and other financing uses	-	-	-	-	-
Fund balance:					
Beginning of year	-	-	-	-	-
End of year	\$ -	\$ -	\$ -	\$ -	\$ -

Clark County, Nevada
 Court Education Program Grants
 Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
 For the fiscal year ended June 30, 2009
 (With comparative actual for the fiscal year ended June 30, 2008)

	2009		Variance	2008	
	Original Budget	Final Budget		Actual	Actual
Revenues:					
Intergovernmental revenue	\$ 373,413	\$ 373,413	\$ 21,538	\$ 88,844	
Charges for services	1,170,907	1,170,907	(45,059)	1,231,291	
Interest	28,000	28,000	(5,740)	43,505	
Other	-	-	-	2,329	
Total revenues	<u>1,572,320</u>	<u>1,572,320</u>	<u>(29,261)</u>	<u>1,365,969</u>	
Other financing sources:					
Transfers from other funds	38,000	38,000	(8,000)	37,000	
Total revenues and other financing sources	<u>1,610,320</u>	<u>1,610,320</u>	<u>(37,261)</u>	<u>1,402,969</u>	
Expenditures:					
Salaries and wages	752,215	752,215	(141,617)	550,543	
Employee benefits	238,475	238,475	(13,222)	216,378	
Services and supplies	510,704	510,704	(134,751)	255,292	
Total expenditures	<u>1,501,394</u>	<u>1,501,394</u>	<u>(289,590)</u>	<u>1,022,213</u>	
Other financing uses:					
Transfers to other funds	300,000	300,000	-	400,000	
Total expenditures and other financing uses	<u>1,801,394</u>	<u>1,801,394</u>	<u>(289,590)</u>	<u>1,422,213</u>	
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	(191,074)	(191,074)	252,329	(19,244)	
Fund balance:					
Beginning of year	374,769	374,769	92,532	486,545	
End of year	<u>\$ 183,695</u>	<u>\$ 183,695</u>	<u>\$ 344,861</u>	<u>\$ 467,301</u>	

Clark County, Nevada
Justice Court Administrative Assessment
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the fiscal year ended June 30, 2009
(With comparative actual for the fiscal year ended June 30, 2008)

	2009			2008
	Original Budget	Final Budget	Actual	Actual
Revenues:				
Intergovernmental revenue	\$ 3,172,080	\$ 3,172,080	\$ 3,809,088	\$ 3,544,363
Interest	407,250	407,250	425,790	816,798
Total revenues	<u>3,579,330</u>	<u>3,579,330</u>	<u>4,234,878</u>	<u>4,361,161</u>
Other financing sources:				
Transfers from other funds	-	-	36,750	-
Total revenues and other financing sources	<u>3,579,330</u>	<u>3,579,330</u>	<u>4,271,628</u>	<u>4,361,161</u>
Expenditures:				
Services and supplies	9,961,860	9,790,860	1,237,036	1,050,932
Capital outlay	-	171,000	221,879	190,077
Total expenditures	<u>9,961,860</u>	<u>9,961,860</u>	<u>1,458,915</u>	<u>1,241,009</u>
Other financing uses:				
Transfers to other funds	1,955,394	1,955,394	1,955,394	1,916,764
Total expenditures and other financing uses	<u>11,917,254</u>	<u>11,917,254</u>	<u>3,414,309</u>	<u>3,157,773</u>
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	(8,337,924)	(8,337,924)	857,319	1,203,388
Fund balance:				
Beginning of year	8,903,705	8,903,705	10,010,132	8,806,744
End of year	<u>\$ 565,781</u>	<u>\$ 565,781</u>	<u>\$ 10,867,451</u>	<u>\$ 10,010,132</u>

Clark County, Nevada
Specialty Courts

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual

For the fiscal year ended June 30, 2009

(With comparative actual for the fiscal year ended June 30, 2008)

	2009			2008	
	Original Budget	Final Budget	Actual	Variance	Actual
Revenues:					
Intergovernmental revenue	\$ 3,602,450	\$ 3,602,450	\$ 3,399,989	\$ (202,461)	\$ 2,340,936
Charges for services	400,000	400,000	180,754	(219,246)	390,533
Interest	100,000	100,000	104,259	4,259	184,622
Other	-	-	-	-	593
Total revenues	<u>4,102,450</u>	<u>4,102,450</u>	<u>3,685,002</u>	<u>(417,448)</u>	<u>2,916,684</u>
Other financing sources:					
Transfers from other funds	300,000	300,000	300,000	-	400,000
Total revenues and other financing sources	<u>4,402,450</u>	<u>4,402,450</u>	<u>3,985,002</u>	<u>(417,448)</u>	<u>3,316,684</u>
Expenditures:					
Salaries and wages	251,112	227,108	169,865	(57,243)	102,548
Employee benefits	90,302	89,992	60,399	(29,593)	51,032
Services and supplies	5,001,170	5,025,484	3,309,625	(1,715,859)	3,522,761
Total expenditures	<u>5,342,584</u>	<u>5,342,584</u>	<u>3,539,889</u>	<u>(1,802,695)</u>	<u>3,676,341</u>
Excess (deficiency) of revenues and other financing sources over (under) expenditures	(940,134)	(940,134)	445,113	1,385,247	(359,657)
Fund balance:					
Beginning of year	1,354,454	1,354,454	1,664,784	310,330	2,024,441
End of year	<u>\$ 414,320</u>	<u>\$ 414,320</u>	<u>\$ 2,109,897</u>	<u>\$ 1,695,577</u>	<u>\$ 1,664,784</u>

Clark County, Nevada
District Attorney Family Support
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the fiscal year ended June 30, 2009
(With comparative actual for the fiscal year ended June 30, 2008)

	2009			2008	
	Original Budget	Final Budget	Actual	Variance	Actual
Revenues:					
Intergovernmental revenue	\$ 15,576,287	\$ 15,576,287	\$ 14,972,510	\$ (603,777)	\$ 14,971,727
Interest	90,000	90,000	169,578	79,578	319,623
Other	6,000	6,000	15,071	9,071	70,628
Total revenues	<u>15,672,287</u>	<u>15,672,287</u>	<u>15,157,159</u>	<u>(515,128)</u>	<u>15,361,978</u>
Other financing sources:					
Transfers from other funds	6,965,000	6,965,000	6,965,000	-	6,111,000
Total revenues and other financing sources	<u>22,637,287</u>	<u>22,637,287</u>	<u>22,122,159</u>	<u>(515,128)</u>	<u>21,472,978</u>
Expenditures:					
Salaries and wages	14,885,767	14,885,767	13,989,069	(896,698)	13,614,317
Employee benefits	5,350,148	5,350,148	5,954,838	604,690	5,880,935
Services and supplies	5,142,239	5,142,239	2,091,626	(3,050,613)	2,032,537
Capital outlay	-	-	-	-	218,644
Total expenditures	<u>25,378,154</u>	<u>25,378,154</u>	<u>22,035,533</u>	<u>(3,342,621)</u>	<u>21,746,433</u>
Excess (deficiency) of revenues and other financing sources over (under) expenditures	(2,740,867)	(2,740,867)	86,626	2,827,493	(273,455)
Fund balance:					
Beginning of year	4,740,867	4,740,867	4,412,417	(328,450)	4,685,872
End of year	<u>\$ 2,000,000</u>	<u>\$ 2,000,000</u>	<u>\$ 4,499,043</u>	<u>\$ 2,499,043</u>	<u>\$ 4,412,417</u>

Clark County, Nevada
 Personnel Services
 Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
 For the fiscal year ended June 30, 2009
 (With comparative actual for the fiscal year ended June 30, 2008)

	2009			2008	
	Original Budget	Final Budget	Actual	Variance	Actual
Revenues:					
Charges for services	\$ 282,158	\$ 282,158	\$ 226,884	\$ (55,274)	\$ 278,413
Interest	40	40	(205)	(245)	-
Other	-	-	-	-	693
Total revenues	282,198	282,198	226,679	(55,519)	279,106
Expenditures:					
Salaries and wages	209,760	209,760	167,222	(42,538)	207,864
Employee benefits	68,796	68,796	56,964	(11,832)	67,931
Services and supplies	3,642	3,642	2,493	(1,149)	3,311
Total expenditures	282,198	282,198	226,679	(55,519)	279,106
Excess (deficiency) of revenues over (under) expenditures	-	-	-	-	-
Fund balance:					
Beginning of year	-	-	-	-	-
End of year	\$ -	\$ -	\$ -	\$ -	\$ -

Clark County, Nevada
Wetlands Park

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the fiscal year ended June 30, 2009
(With comparative actual for the fiscal year ended June 30, 2008)

	2009			2008	
	Original Budget	Final Budget	Actual	Variance	Actual
Revenues:					
Interest	\$ 95,014	\$ 95,014	\$ 138,956	\$ 43,942	\$ 303,474
Other	-	-	-	-	336
Total revenues	<u>95,014</u>	<u>95,014</u>	<u>138,956</u>	<u>43,942</u>	<u>303,810</u>
Expenditures:					
Salaries and wages	91,105	91,105	70,266	(20,839)	65,682
Employee benefits	23,026	23,026	25,398	2,372	24,514
Services and supplies	173,994	173,994	21,600	(152,394)	68,796
Total expenditures	<u>288,125</u>	<u>288,125</u>	<u>117,264</u>	<u>(170,861)</u>	<u>158,992</u>
Excess (deficiency) of revenues over (under) expenditures	(193,111)	(193,111)	21,692	214,803	144,818
Fund balance:					
Beginning of year	3,294,889	3,294,889	3,440,768	145,879	3,295,950
End of year	<u>\$ 3,101,778</u>	<u>\$ 3,101,778</u>	<u>\$ 3,462,460</u>	<u>\$ 360,682</u>	<u>\$ 3,440,768</u>

Clark County, Nevada
District Attorney Check Restitution
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the fiscal year ended June 30, 2009
(With comparative actual for the fiscal year ended June 30, 2008)

	2009			2008	
	Original Budget	Final Budget	Actual	Variance	Actual
Revenues:					
Charges for services	\$ 2,425,000	\$ 2,425,000	\$ 4,089,114	\$ 1,664,114	\$ 3,020,850
Interest	150,000	150,000	208,356	58,356	447,807
Other	-	-	-	-	9,273
Total revenues	<u>2,575,000</u>	<u>2,575,000</u>	<u>4,297,470</u>	<u>1,722,470</u>	<u>3,477,930</u>
Expenditures:					
Salaries and wages	2,751,314	2,751,314	2,060,500	(690,814)	1,915,938
Employee benefits	916,607	916,607	803,555	(113,052)	771,017
Services and supplies	2,016,466	2,016,466	342,155	(1,674,311)	395,617
Total expenditures	<u>5,684,387</u>	<u>5,684,387</u>	<u>3,206,210</u>	<u>(2,478,177)</u>	<u>3,082,572</u>
Excess (deficiency) of revenues over (under) expenditures	(3,109,387)	(3,109,387)	1,091,260	4,200,647	395,358
Fund balance:					
Beginning of year	3,609,387	3,609,387	4,564,117	954,730	4,168,759
End of year	<u>\$ 500,000</u>	<u>\$ 500,000</u>	<u>\$ 5,655,377</u>	<u>\$ 5,155,377</u>	<u>\$ 4,564,117</u>

Clark County, Nevada
Air Quality Management
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the fiscal year ended June 30, 2009
(With comparative actual for the fiscal year ended June 30, 2008)

	2009			2008	
	Original Budget	Final Budget	Actual	Variance	Actual
Revenues:					
Licenses and permits	\$ 7,550,000	\$ 7,550,000	\$ 7,695,377	\$ 145,377	\$ 8,640,211
Intergovernmental revenue	2,169,787	2,169,787	3,580,353	1,410,566	2,594,900
Fines and forfeitures	17,500	17,500	17,500	-	110,238
Interest	260,000	260,000	310,438	50,438	894,921
Other	-	-	198,122	198,122	32,853
Total revenues	9,997,287	9,997,287	11,801,790	1,804,503	12,273,123
Expenditures:					
Salaries and wages	7,597,398	9,025,189	6,818,382	(2,206,807)	7,175,102
Employee benefits	2,543,808	3,026,692	2,587,565	(439,127)	2,767,115
Services and supplies	5,969,713	4,032,038	3,734,472	(297,566)	3,240,751
Capital outlay	-	27,000	27,000	-	35,662
Total expenditures	16,110,919	16,110,919	13,167,419	(2,943,500)	13,218,630
Excess (deficiency) of revenues over (under) expenditures	(6,113,632)	(6,113,632)	(1,365,629)	4,748,003	(945,507)
Fund balance:					
Beginning of year	6,346,931	6,346,931	8,997,694	2,650,763	9,943,201
End of year	\$ 233,299	\$ 233,299	\$ 7,632,065	\$ 7,398,766	\$ 8,997,694

Clark County, Nevada
 Air Quality Management RTC3
 Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
 For the fiscal year ended June 30, 2009
 (With comparative actual for the fiscal year ended June 30, 2008)

	2009			2008
	Original Budget	Final Budget	Actual	Actual
Revenues:				
Intergovernmental revenue	\$ 6,748,302	\$ 6,748,302	\$ 5,996,892	\$ 6,900,926
Interest	178,000	178,000	273,747	617,277
Other	-	-	-	15,548
Total revenues	<u>6,926,302</u>	<u>6,926,302</u>	<u>6,270,639</u>	<u>7,533,751</u>
Expenditures:				
Salaries and wages	3,557,602	3,557,602	3,092,350	2,561,567
Employee benefits	1,197,809	1,197,809	1,194,772	1,016,561
Services and supplies	7,946,705	7,751,013	1,838,665	2,748,200
Capital outlay	-	195,692	316,409	214,750
Total expenditures	<u>12,702,116</u>	<u>12,702,116</u>	<u>6,442,196</u>	<u>6,541,078</u>
Excess (deficiency) of revenues over (under) expenditures	(5,775,814)	(5,775,814)	(171,557)	992,673
Fund balance:				
Beginning of year	6,914,909	6,914,909	9,113,036	8,120,363
End of year	<u>\$ 1,139,095</u>	<u>\$ 1,139,095</u>	<u>\$ 8,941,479</u>	<u>\$ 9,113,036</u>
			\$ 7,802,384	

Clark County, Nevada
Technology Fees
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the fiscal year ended June 30, 2009
(With comparative actual for the fiscal year ended June 30, 2008)

	2009			2008	
	Original Budget	Final Budget	Actual	Variance	Actual
Revenues:					
Interest	\$ 129,499	\$ 129,499	\$ 269,424	\$ 139,925	\$ -
Other financing sources:					
Transfers from other funds	5,660,886	9,810,819	9,806,364	(4,455)	-
Total revenues and other financing sources	<u>5,790,385</u>	<u>9,940,318</u>	<u>10,075,788</u>	<u>135,470</u>	<u>-</u>
Expenditures:					
Salaries and wages	601,525	601,525	565,731	(35,794)	-
Employee benefits	259,752	259,752	254,944	(4,808)	-
Services and supplies	4,929,108	8,129,108	3,147,145	(4,981,963)	-
Capital outlay	-	-	53,403	53,403	-
Total expenditures	<u>5,790,385</u>	<u>8,990,385</u>	<u>4,021,223</u>	<u>(4,969,162)</u>	<u>-</u>
Excess (deficiency) of revenues and other financing sources over (under) expenditures	-	949,933	6,054,565	5,104,632	-
Fund balance:					
Beginning of year	-	-	-	-	-
End of year	<u>-</u>	<u>\$ 949,933</u>	<u>\$ 6,054,565</u>	<u>\$ 5,104,632</u>	<u>\$ -</u>

Clark County, Nevada
Entitlements

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the fiscal year ended June 30, 2009
(With comparative actual for the fiscal year ended June 30, 2008)

	2009		Variance	2008	
	Original Budget	Final Budget		Actual	Actual
Revenues:					
Intergovernmental revenue	\$ 3,286,100	\$ 3,286,100	\$ 6,726,386	\$ -	
Interest	9,697	9,697	414,824	-	
Total revenues	<u>3,295,797</u>	<u>3,295,797</u>	<u>7,141,210</u>	<u>-</u>	
Other financing sources:					
Transfers from other funds	12,218,930	17,995,288	-	-	
Total revenues and other financing sources	<u>15,514,727</u>	<u>21,291,085</u>	<u>7,141,210</u>	<u>-</u>	
Expenditures:					
Salaries and wages	3,780,757	3,780,757	(87,831)	-	
Employee benefits	1,394,600	1,394,600	120,583	-	
Services and supplies	5,995,176	5,995,176	(3,116,238)	-	
Total expenditures	<u>11,170,533</u>	<u>11,170,533</u>	<u>(3,083,486)</u>	<u>-</u>	
Other financing uses:					
Transfers to other funds	344,194	344,194	(133,173)	-	
Total expenditures and other financing uses	<u>11,514,727</u>	<u>11,514,727</u>	<u>(3,216,659)</u>	<u>-</u>	
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	4,000,000	9,776,358	10,357,869	-	
Fund balance:					
Beginning of year	-	-	-	-	
End of year	<u>\$ 4,000,000</u>	<u>\$ 9,776,358</u>	<u>\$ 20,134,227</u>	<u>\$ 10,357,869</u>	<u>\$ -</u>

Clark County, Nevada
 Police Sales Tax Distribution
 Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
 For the fiscal year ended June 30, 2009
 (With comparative actual for the fiscal year ended June 30, 2008)

	2009			2008	
	Original Budget	Final Budget	Actual	Variance	Actual
Revenues:					
Intergovernmental revenue	\$ 87,757,000	\$ 87,757,000	\$ 74,556,172	\$ (13,200,828)	\$ 86,053,475
Interest	189,000	189,000	119,133	(69,867)	172,372
Total revenues	<u>87,946,000</u>	<u>87,946,000</u>	<u>74,675,305</u>	<u>(13,270,695)</u>	<u>86,225,847</u>
Expenditures:					
Services and supplies	22,708,000	22,708,000	19,314,713	(3,393,287)	22,244,449
Other financing uses:					
Transfers to other funds	65,238,000	65,238,000	55,360,592	(9,877,408)	63,981,398
Total expenditures and other financing uses	<u>87,946,000</u>	<u>87,946,000</u>	<u>74,675,305</u>	<u>(13,270,695)</u>	<u>86,225,847</u>
Excess of revenues over expenditures and other financing uses	-	-	-	-	-
Fund balance:					
Beginning of year	-	-	-	-	-
End of year	<u>-</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

Clark County, Nevada
LVMPSD Police Sales Tax
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the fiscal year ended June 30, 2009
(With comparative actual for the fiscal year ended June 30, 2008)

	2009			2008
	Original Budget	Final Budget	Actual	Actual
Revenues:				
Interest	\$ 6,600,000	\$ 6,600,000	\$ 5,480,976	\$ 8,163,436
Other	-	-	-	61,767
Total revenues	<u>6,600,000</u>	<u>6,600,000</u>	<u>5,480,976</u>	<u>8,225,203</u>
Other financing sources:				
Transfers from other funds	65,238,000	65,238,000	55,360,592	63,981,398
Total revenues and other financing sources	<u>71,838,000</u>	<u>71,838,000</u>	<u>60,841,568</u>	<u>72,206,601</u>
Expenditures:				
Salaries and wages	36,082,839	36,082,839	28,444,988	16,999,693
Employee benefits	16,321,087	16,321,087	13,654,367	7,802,487
Services and supplies	5,734,155	5,734,155	4,381,763	5,004,384
Capital outlay	2,036,000	3,586,040	3,260,984	2,453,878
Total expenditures	<u>60,174,081</u>	<u>61,724,121</u>	<u>49,742,102</u>	<u>32,260,442</u>
Excess (deficiency) of revenues and other financing sources over (under) expenditures	11,663,919	10,113,879	11,099,466	39,946,159
Fund balance:				
Beginning of year	134,450,923	135,983,773	137,533,813	97,587,654
End of year	<u>\$ 146,114,842</u>	<u>\$ 146,097,652</u>	<u>\$ 148,633,279</u>	<u>\$ 137,533,813</u>
				<u>\$ 2,535,627</u>

Clark County, Nevada
LVMPD Shared State Forfeitures
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the fiscal year ended June 30, 2009
(With comparative actual for the fiscal year ended June 30, 2008)

	2009			2008
	Original Budget	Final Budget	Actual	Actual
Revenues:				
Fines and forfeitures	\$ 239,300	\$ 908,308	\$ 1,074,769	\$ 399,346
Interest	10,000	10,000	12,381	12,992
Other	50,000	50,000	35,957	70,659
Total revenues	<u>299,300</u>	<u>968,308</u>	<u>1,123,107</u>	<u>482,997</u>
Expenditures:				
Salaries and wages	-	90,000	42,032	66,392
Employee benefits	-	30,805	14,094	21,804
Services and supplies	299,300	656,709	814,293	358,620
Total expenditures	<u>299,300</u>	<u>777,514</u>	<u>870,419</u>	<u>446,816</u>
Other financing uses:				
Transfers to other funds	-	190,794	252,688	36,181
Total expenditures and other financing uses	<u>299,300</u>	<u>968,308</u>	<u>1,123,107</u>	<u>482,997</u>
Excess of revenues over expenditures and other financing uses	-	-	-	-
Fund balance:				
Beginning of year	-	-	-	-
End of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

Clark County, Nevada
Fort Mohave Valley Development
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the fiscal year ended June 30, 2009
(With comparative actual for the fiscal year ended June 30, 2008)

	2009			2008
	Original Budget	Final Budget	Actual	Actual
Revenues:				
Interest	\$ 336,000	\$ 336,000	\$ 405,672	\$ 302,091
Other	-	-	24,390	25,390
Total revenues	<u>336,000</u>	<u>336,000</u>	<u>430,062</u>	<u>327,481</u>
Other financing sources:				
Transfers from other funds	-	-	-	9,522,124
Total revenues and other financing sources	<u>336,000</u>	<u>336,000</u>	<u>430,062</u>	<u>9,849,605</u>
Expenditures:				
Services and supplies	134,000	134,000	66,970	30,116
Other financing uses:				
Transfers to other funds	9,801,124	9,801,124	-	-
Total expenditures and other financing uses	<u>9,935,124</u>	<u>9,935,124</u>	<u>66,970</u>	<u>30,116</u>
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	(9,599,124)	(9,599,124)	363,092	9,819,489
Fund balance:				
Beginning of year	9,604,459	9,604,459	9,819,489	-
End of year	<u>\$ 5,335</u>	<u>\$ 5,335</u>	<u>\$ 10,182,581</u>	<u>\$ 9,819,489</u>

Clark County, Nevada
 Clark County Redevelopment Agency
 Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
 For the fiscal year ended June 30, 2009
 (With comparative actual for the fiscal year ended June 30, 2008)

	2009			2008
	Original Budget	Final Budget	Actual	Actual
Revenues:				
Taxes	\$ 7,590,500	\$ 7,590,500	\$ 14,749,516	\$ 11,027,276
Intergovernmental revenue	-	-	184,000	-
Interest	105,000	105,000	1,382,493	1,430,052
Other	-	-	170	810
Total revenues	<u>7,695,500</u>	<u>7,695,500</u>	<u>16,316,179</u>	<u>12,458,138</u>
Expenditures:				
Salaries and wages	134,132	134,132	136,443	136,080
Employee benefits	40,103	40,103	42,956	47,303
Services and supplies	968,007	968,007	376,766	548,235
Capital outlay	14,971,110	14,971,110	-	-
Total expenditures	<u>16,113,352</u>	<u>16,113,352</u>	<u>556,165</u>	<u>731,618</u>
Excess (deficiency) of revenues over (under) expenditures	(8,417,852)	(8,417,852)	15,760,014	11,726,520
Fund balance:				
Beginning of year	8,417,852	8,417,852	22,785,759	11,059,239
End of year	<u>-</u>	<u>\$ -</u>	<u>\$ 38,545,773</u>	<u>\$ 22,785,759</u>

Clark County, Nevada
Habitat Conservation
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the fiscal year ended June 30, 2009
(With comparative actual for the fiscal year ended June 30, 2008)

	2009			2008	
	Original Budget	Final Budget	Actual	Variance	Actual
Revenues:					
Licenses and permits	\$ 2,500,000	\$ 2,500,000	\$ 840,272	\$ (1,659,728)	\$ 1,840,671
Intergovernmental revenue	3,500,000	3,500,000	11,620,704	8,120,704	5,372,579
Interest	2,000,000	2,000,000	2,346,765	346,765	4,905,799
Other	-	-	-	-	32,433
Total revenues	<u>8,000,000</u>	<u>8,000,000</u>	<u>14,807,741</u>	<u>6,807,741</u>	<u>12,151,482</u>
Expenditures:					
Salaries and wages	1,298,792	1,298,792	1,162,018	(136,774)	1,086,424
Employee benefits	418,313	418,313	409,841	(8,472)	410,097
Services and supplies	55,886,367	51,017,005	8,039,993	(42,977,012)	8,734,311
Capital outlay	-	30,000	19,710	(10,290)	44,270
Total expenditures	<u>57,603,472</u>	<u>52,764,110</u>	<u>9,631,562</u>	<u>(43,132,548)</u>	<u>10,275,102</u>
Excess (deficiency) of revenues over (under) expenditures	(49,603,472)	(44,764,110)	5,176,179	49,940,289	1,876,380
Fund balance:					
Beginning of year	53,827,289	53,827,289	57,430,586	3,603,297	55,554,206
End of year	<u>\$ 4,223,817</u>	<u>\$ 9,063,179</u>	<u>\$ 62,606,765</u>	<u>\$ 53,543,586</u>	<u>\$ 57,430,586</u>

Clark County, Nevada
Child Welfare

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the fiscal year ended June 30, 2009
(With comparative actual for the fiscal year ended June 30, 2008)

	2009			2008	
	Original Budget	Final Budget	Actual	Variance	Actual
Revenues:					
Intergovernmental revenue	\$ 69,203,086	\$ 69,203,086	\$ 56,607,185	\$ (12,595,901)	\$ 50,146,394
Charges for services	106,072	106,072	62,294	(43,778)	71,153
Interest	100,000	100,000	147,034	47,034	548,207
Other	235,901	235,901	548,385	312,484	262,914
Total revenues	<u>69,645,059</u>	<u>69,645,059</u>	<u>57,364,898</u>	<u>(12,280,161)</u>	<u>51,028,668</u>
Other financing sources:					
Transfers from other funds	500,000	500,000	500,000	-	351,163
Total revenues and other financing sources	<u>70,145,059</u>	<u>70,145,059</u>	<u>57,864,898</u>	<u>(12,280,161)</u>	<u>51,379,831</u>
Expenditures:					
Salaries and wages	18,621,641	18,600,841	14,971,363	(3,629,478)	12,470,686
Employee benefits	4,781,660	4,781,660	6,289,704	1,508,044	5,262,176
Services and supplies	46,537,787	46,408,587	36,658,012	(9,750,575)	33,038,985
Capital outlay	-	150,000	451,183	301,183	500,979
Total expenditures	<u>69,941,088</u>	<u>69,941,088</u>	<u>58,370,262</u>	<u>(11,570,826)</u>	<u>51,272,826</u>
Other financing uses:					
Transfers to other funds	31,604	31,604	31,604	-	31,604
Total expenditures and other financing uses	<u>69,972,692</u>	<u>69,972,692</u>	<u>58,401,866</u>	<u>(11,570,826)</u>	<u>51,304,430</u>
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	172,367	172,367	(536,968)	(709,335)	75,401
Fund balance:					
Beginning of year	4,827,633	4,827,633	4,024,109	(803,524)	3,948,708
End of year	<u>\$ 5,000,000</u>	<u>\$ 5,000,000</u>	<u>\$ 3,487,141</u>	<u>\$ (1,512,859)</u>	<u>\$ 4,024,109</u>

Clark County, Nevada
 Medical Assistance to Indigent Persons
 Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
 For the fiscal year ended June 30, 2009
 (With comparative actual for the fiscal year ended June 30, 2008)

	2009			2008	
	Original Budget	Final Budget	Actual	Variance	Actual
Revenues:					
Taxes	\$ 83,094,561	\$ 83,094,561	\$ 78,665,221	\$ (4,429,340)	\$ 72,911,064
Interest	1,079,979	1,079,979	579,465	(500,514)	2,357,502
Total revenues	84,174,540	84,174,540	79,244,686	(4,929,854)	75,268,566
Expenditures:					
Services and supplies	84,174,540	84,174,540	79,244,686	(4,929,854)	75,268,566
Deficiency of revenues under expenditures	-	-	-	-	-
Fund balance:					
Beginning of year	-	-	-	-	-
End of year	-	\$ -	\$ -	\$ -	\$ -

Clark County, Nevada
Emergency 9-1-1 System
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the fiscal year ended June 30, 2009
(With comparative actual for the fiscal year ended June 30, 2008)

	2009			2008	
	Original Budget	Final Budget	Actual	Variance	Actual
Revenues:					
Taxes	\$ 2,959,124	\$ 2,959,124	\$ 2,920,749	\$ (38,375)	\$ 2,689,444
Interest	130,920	130,920	43,939	(86,981)	160,046
Other	-	-	-	-	3,595
Total revenues	<u>3,090,044</u>	<u>3,090,044</u>	<u>2,964,688</u>	<u>(125,356)</u>	<u>2,853,085</u>
Expenditures:					
Salaries and wages	2,242,837	2,242,837	2,196,207	(46,630)	2,572,666
Employee benefits	807,083	807,083	743,389	(63,694)	927,283
Services and supplies	40,124	40,124	1,971	(38,153)	35,732
Total expenditures	<u>3,090,044</u>	<u>3,090,044</u>	<u>2,941,567</u>	<u>(148,477)</u>	<u>3,535,681</u>
Excess (deficiency) of revenues over (under) expenditures	-	-	23,121	23,121	(682,596)
Fund balance:					
Beginning of year	736,382	736,382	786,928	50,546	1,469,524
End of year	<u>\$ 736,382</u>	<u>\$ 736,382</u>	<u>\$ 810,049</u>	<u>\$ 73,667</u>	<u>\$ 786,928</u>

Clark County, Nevada
Tax Receiver
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the fiscal year ended June 30, 2009
(With comparative actual for the fiscal year ended June 30, 2008)

	2009			2008	
	Original Budget	Final Budget	Actual	Variance	Actual
Revenues:					
Interest	\$ 16,250	\$ 16,250	\$ 45,760	\$ 29,510	\$ 106,787
Other	500,000	500,000	524,449	24,449	488,112
Total revenues	<u>516,250</u>	<u>516,250</u>	<u>570,209</u>	<u>53,959</u>	<u>594,899</u>
Expenditures:					
Services and supplies	979,971	979,971	612,921	(367,050)	389,070
Other financing uses:					
Transfers to other funds	77,540	77,540	-	(77,540)	45,974
Total expenditures and other financing uses	<u>1,057,511</u>	<u>1,057,511</u>	<u>612,921</u>	<u>(444,590)</u>	<u>435,044</u>
Excess (deficiency) of revenues over (under) expenditures and other financing uses	(541,261)	(541,261)	(42,712)	498,549	159,855
Fund balance:					
Beginning of year	541,261	541,261	1,080,148	538,887	920,293
End of year	<u>-</u>	<u>\$ -</u>	<u>\$ 1,037,436</u>	<u>\$ 1,037,436</u>	<u>\$ 1,080,148</u>

Clark County, Nevada
County Donations
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the fiscal year ended June 30, 2009
(With comparative actual for the fiscal year ended June 30, 2008)

	2009			2008	
	Original Budget	Final Budget	Actual	Variance	Actual
Revenues:					
Charges for services	\$ -	\$ -	\$ 243,191	\$ 243,191	\$ 99,770
Interest	5,592	5,592	46,323	40,731	73,129
Other	205,750	205,750	166,479	(39,271)	182,540
Total revenues	<u>211,342</u>	<u>211,342</u>	<u>455,993</u>	<u>244,651</u>	<u>355,439</u>
Expenditures:					
Services and supplies	1,131,629	1,119,000	127,688	(991,312)	184,043
Capital outlay	-	12,629	12,629	-	12,835
Total expenditures	<u>1,131,629</u>	<u>1,131,629</u>	<u>140,317</u>	<u>(991,312)</u>	<u>196,878</u>
Excess (deficiency) of revenues over (under) expenditures	(920,287)	(920,287)	315,676	1,235,963	158,561
Fund balance:					
Beginning of year	920,287	920,287	1,002,191	81,904	843,630
End of year	<u>-</u>	<u>\$ -</u>	<u>\$ 1,317,867</u>	<u>\$ 1,317,867</u>	<u>\$ 1,002,191</u>

Clark County, Nevada
 Fire Prevention Bureau
 Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
 For the fiscal year ended June 30, 2009
 (With comparative actual for the fiscal year ended June 30, 2008)

	2009			2008	
	Original Budget	Final Budget	Actual	Variance	Actual
Revenues:					
Charges for services	\$ 4,500,000	\$ 4,500,000	\$ 5,278,592	\$ 778,592	\$ 6,667,916
Interest	60,000	60,000	431,827	371,827	618,702
Other	1,205,268	1,205,268	24,820	(1,180,448)	25,474
Total revenues	<u>5,765,268</u>	<u>5,765,268</u>	<u>5,735,239</u>	<u>(30,029)</u>	<u>7,312,092</u>
Other financing sources:					
Transfers from other funds	4,800,000	4,800,000	4,800,000	-	4,800,000
Total revenues and other financing sources	<u>10,565,268</u>	<u>10,565,268</u>	<u>10,535,239</u>	<u>(30,029)</u>	<u>12,112,092</u>
Expenditures:					
Salaries and wages	6,562,974	8,102,974	6,606,205	(1,496,769)	5,206,783
Employee benefits	2,495,212	2,895,212	2,393,268	(501,944)	1,856,771
Services and supplies	7,610,614	7,610,614	766,597	(6,844,017)	741,861
Capital outlay	743,066	743,066	346,343	(396,723)	100,590
Total expenditures	<u>17,411,866</u>	<u>19,351,866</u>	<u>10,112,413</u>	<u>(9,239,453)</u>	<u>7,906,005</u>
Excess (deficiency) of revenues and other financing sources over (under) expenditures	(6,846,598)	(8,786,598)	422,826	9,209,424	4,206,087
Fund balance:					
Beginning of year	8,222,686	10,162,686	10,164,517	1,831	5,958,430
End of year	<u>\$ 1,376,088</u>	<u>\$ 1,376,088</u>	<u>\$ 10,587,343</u>	<u>\$ 9,211,255</u>	<u>\$ 10,164,517</u>

Clark County, Nevada
LVMPD Seized Funds
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the fiscal year ended June 30, 2009
(With comparative actual for the fiscal year ended June 30, 2008)

	2009			2008
	Original Budget	Final Budget	Actual	Actual
Revenues:				
Interest	\$ 5,000	\$ 5,000	\$ 18,052	\$ 4,731
Expenditures:				
Services and supplies	35,680	35,680	154	1,424
Excess (deficiency) of revenues over (under) expenditures	(30,680)	(30,680)	17,898	3,307
Fund balance:				
Beginning of year	30,680	30,680	32,103	28,796
End of year	\$ -	\$ -	\$ 50,001	\$ 32,103
			Variance	
			\$ 13,052	
			(35,526)	
			48,578	
			1,423	
			\$ 50,001	
			\$ 50,001	

Clark County, Nevada
County Licensing Applications
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the fiscal year ended June 30, 2009
(With comparative actual for the fiscal year ended June 30, 2008)

	2009		2008	
	Original Budget	Final Budget	Actual	Variance
Revenues:				
Licenses and permits	\$ 1,000,000	\$ 1,000,000	\$ -	\$ (1,000,000)
Interest	145,836	145,836	588,285	442,449
Total revenues	<u>1,145,836</u>	<u>1,145,836</u>	<u>588,285</u>	<u>(557,551)</u>
Expenditures:				
Services and supplies	8,676,604	8,676,604	32,852	(8,643,752)
Other financing uses:				
Transfers to other funds	624,280	624,280	-	(624,280)
Total expenditures and other financing uses	<u>9,300,884</u>	<u>9,300,884</u>	<u>32,852</u>	<u>(9,268,032)</u>
Excess (deficiency) of revenues over (under) expenditures and other financing uses	(8,155,048)	(8,155,048)	555,433	8,710,481
Fund balance:				
Beginning of year	8,155,048	8,155,048	7,601,858	(553,190)
End of year	<u>-</u>	<u>\$ -</u>	<u>\$ 8,157,291</u>	<u>\$ 8,157,291</u>
				<u>178,734</u>
				<u>530,775</u>
				<u>709,509</u>
				<u>177,854</u>
				<u>7,424,004</u>
				<u>\$ 7,601,858</u>

Clark County, Nevada
Satellite Detention Center
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the fiscal year ended June 30, 2009
(With comparative actual for the fiscal year ended June 30, 2008)

	2009			2008	
	Original Budget	Final Budget	Actual	Variance	Actual
Revenues:					
Interest	\$ -	\$ -	\$ 1,039,634	\$ 1,039,634	\$ -
Other financing sources:					
Transfers from other funds	28,297,015	28,297,015	28,297,015	-	15,381,909
Total revenues and other financing sources	<u>28,297,015</u>	<u>28,297,015</u>	<u>29,336,649</u>	<u>1,039,634</u>	<u>15,381,909</u>
Expenditures:					
Salaries and wages	14,453,552	14,453,552	822,397	(13,631,155)	-
Employee benefits	5,322,763	5,322,763	1,232,645	(4,090,118)	-
Services and supplies	2,105,250	2,105,250	37,281	(2,067,969)	-
Total expenditures	<u>21,881,565</u>	<u>21,881,565</u>	<u>2,092,323</u>	<u>(19,789,242)</u>	<u>-</u>
Excess (deficiency) of revenues and other financing sources over (under) expenditures	6,415,450	6,415,450	27,244,326	20,828,876	15,381,909
Fund balance:					
Beginning of year	4,033,979	4,033,979	15,381,909	11,347,930	-
End of year	<u>\$ 10,449,429</u>	<u>\$ 10,449,429</u>	<u>\$ 42,626,235</u>	<u>\$ 32,176,806</u>	<u>\$ 15,381,909</u>

Clark County, Nevada
Special Improvement District Administration
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the fiscal year ended June 30, 2009
(With comparative actual for the fiscal year ended June 30, 2008)

	2009			2008	
	Original Budget	Final Budget	Actual	Variance	Actual
Revenues:					
Charges for services	\$ 351,334	\$ 351,334	\$ 529,417	\$ 178,083	\$ 163,401
Interest	5,978	5,978	1,364	(4,614)	11,334
Other	-	-	-	-	847
Total revenues	<u>357,312</u>	<u>357,312</u>	<u>530,781</u>	<u>173,469</u>	<u>175,582</u>
Expenditures:					
Salaries and wages	289,973	289,973	261,858	(28,115)	139,482
Employee benefits	111,559	111,559	113,229	1,670	55,642
Services and supplies	155,078	150,578	17,084	(133,494)	8,163
Total expenditures	<u>556,610</u>	<u>552,110</u>	<u>392,171</u>	<u>(159,939)</u>	<u>203,287</u>
Other financing uses:					
Transfers to other funds	-	4,500	4,500	-	-
Total expenditures and other financing uses	<u>556,610</u>	<u>556,610</u>	<u>396,671</u>	<u>(159,939)</u>	<u>203,287</u>
Excess (deficiency) of revenues over (under) expenditures and other financing uses	(199,298)	(199,298)	134,110	333,408	(27,705)
Fund balance:					
Beginning of year	199,298	199,298	162,593	(36,705)	190,298
End of year	<u>-</u>	<u>-</u>	<u>\$ 296,703</u>	<u>\$ 296,703</u>	<u>\$ 162,593</u>

Clark County, Nevada
Special Assessment Maintenance
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the fiscal year ended June 30, 2009
(With comparative actual for the fiscal year ended June 30, 2008)

	2009			2008	
	Original Budget	Final Budget	Actual	Variance	Actual
Revenues:					
Special assessments	\$ 1,289,700	\$ 1,289,700	\$ 1,748,141	\$ 458,441	\$ 1,400,241
Charges for services	-	-	18	18	-
Interest	38,000	38,000	87,914	49,914	123,682
Other	-	-	35,084	35,084	47,252
Total revenues	<u>1,327,700</u>	<u>1,327,700</u>	<u>1,871,157</u>	<u>543,457</u>	<u>1,571,175</u>
Expenditures:					
Services and supplies	2,422,671	2,422,671	1,207,627	(1,215,044)	1,215,890
Interest	-	-	7,478	7,478	-
Total expenditures	<u>2,422,671</u>	<u>2,422,671</u>	<u>1,215,105</u>	<u>(1,207,566)</u>	<u>1,215,890</u>
Excess (deficiency) of revenues over (under) expenditures	(1,094,971)	(1,094,971)	656,052	1,751,023	355,285
Fund balance:					
Beginning of year	1,094,971	1,094,971	1,538,256	443,285	1,182,971
End of year	\$ -	\$ -	\$ 2,194,308	\$ 2,194,308	\$ 1,538,256

Clark County, Nevada
Veterinary Service

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the fiscal year ended June 30, 2009
(With comparative actual for the fiscal year ended June 30, 2008)

	2009			2008
	Original Budget	Final Budget	Actual	Actual
Revenues:				
Charges for services	\$ -	\$ -	\$ 111,860	\$ -
Interest	3,390	3,390	4,078	9,897
Other	50,000	100,000	40,788	40,925
Total revenues	53,390	103,390	156,726	50,822
Expenditures:				
Salaries and wages	11,800	11,800	11,839	11,704
Employee benefits	937	937	420	416
Services and supplies	133,772	183,772	143,259	40,737
Total expenditures	146,509	196,509	155,518	52,857
Other financing uses:				
Transfers to other funds	6,780	6,780	-	12,056
Total expenditures and other financing uses	153,289	203,289	155,518	64,913
Excess (deficiency) of revenues over (under) expenditures and other financing uses	(99,899)	(99,899)	1,208	(14,091)
Fund balance:				
Beginning of year	99,899	99,899	87,427	101,518
End of year	\$ -	\$ -	\$ 88,635	\$ 87,427

Clark County, Nevada
Justice Court Bail
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the fiscal year ended June 30, 2009
(With comparative actual for the fiscal year ended June 30, 2008)

	2009			2008	
	Original Budget	Final Budget	Actual	Variance	Actual
Revenues:					
Charges for services	\$ 7,000,000	\$ 7,000,000	\$ 9,401,756	\$ 2,401,756	\$ 6,422,183
Interest	300,000	300,000	270,209	(29,791)	576,616
Total revenues	<u>7,300,000</u>	<u>7,300,000</u>	<u>9,671,965</u>	<u>2,371,965</u>	<u>6,998,799</u>
Expenditures:					
Services and supplies	14,392,539	14,392,539	8,568,785	(5,823,754)	9,164,648
Other financing uses:					
Transfers to other funds	831,279	831,279	-	(831,279)	256,478
Total expenditures and other financing uses	<u>15,223,818</u>	<u>15,223,818</u>	<u>8,568,785</u>	<u>(6,655,033)</u>	<u>9,421,126</u>
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	(7,923,818)	(7,923,818)	1,103,180	9,026,998	(2,422,327)
Fund balance:					
Beginning of year	8,579,470	8,579,470	3,624,984	(4,954,486)	6,047,311
End of year	<u>\$ 655,652</u>	<u>\$ 655,652</u>	<u>\$ 4,728,164</u>	<u>\$ 4,072,512</u>	<u>\$ 3,624,984</u>

Clark County, Nevada
 Southern Nevada Area Communications Council
 Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
 For the fiscal year ended June 30, 2009
 (With comparative actual for the fiscal year ended June 30, 2008)

	2009			2008
	Original Budget	Final Budget	Actual	Actual
Revenues:				
Interest	\$ 126,000	\$ 126,000	\$ 308,433	\$ 469,181
Other	2,750,000	2,750,000	1,682,941	3,507,210
Total revenues	<u>2,876,000</u>	<u>2,876,000</u>	<u>1,991,374</u>	<u>3,976,391</u>
Expenditures:				
Salaries and wages	235,003	235,003	260,226	213,191
Employee benefits	78,479	78,479	92,083	67,243
Services and supplies	4,000,901	3,934,181	837,429	2,345,927
Capital outlay	-	66,720	178,411	427,578
Total expenditures	<u>4,314,383</u>	<u>4,314,383</u>	<u>1,368,149</u>	<u>3,053,939</u>
Other financing uses:				
Transfers to other funds	-	-	-	431,439
Total expenditures and other financing uses	<u>4,314,383</u>	<u>4,314,383</u>	<u>1,368,149</u>	<u>3,485,378</u>
Excess (deficiency) of revenues over (under) expenditures and other financing uses	(1,438,383)	(1,438,383)	623,225	491,013
Fund balance:				
Beginning of year	1,588,383	1,588,383	7,017,912	6,526,899
End of year	<u>\$ 150,000</u>	<u>\$ 150,000</u>	<u>\$ 7,641,137</u>	<u>\$ 7,017,912</u>

Clark County, Nevada
 Court Collection Fees
 Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
 For the fiscal year ended June 30, 2009
 (With comparative actual for the fiscal year ended June 30, 2008)

	2009		Variance	2008	
	Original Budget	Final Budget		Actual	Actual
Revenues:					
Charges for services	\$ 993,900	\$ 993,900	\$ 1,561,774	\$ 567,874	\$ -
Interest	48,060	48,060	87,988	39,928	-
Total revenues	1,041,960	1,041,960	1,649,762	607,802	-
Other financing sources:					
Transfers from other funds	1,445,195	1,699,897	1,699,896	(1)	-
Total revenues and other financing sources	2,487,155	2,741,857	3,349,658	607,801	-
Expenditures:					
Salaries and wages	287,345	287,345	249,620	(37,725)	-
Employee benefits	117,004	117,004	115,986	(1,018)	-
Services and supplies	1,882,806	1,882,806	538,121	(1,344,685)	-
Total expenditures	2,287,155	2,287,155	903,727	(1,383,428)	-
Excess of revenues and other financing sources over expenditures	200,000	454,702	2,445,931	1,991,229	-
Fund balance:					
Beginning of year	-	-	-	-	-
End of year	\$ 200,000	\$ 454,702	\$ 2,445,931	\$ 1,991,229	\$ -

Clark County, Nevada
In-Transit
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the fiscal year ended June 30, 2009
(With comparative actual for the fiscal year ended June 30, 2008)

	2009			2008	
	Original Budget	Final Budget	Actual	Variance	Actual
Revenues:					
Interest	\$ 500,000	\$ 500,000	\$ 1,864,550	\$ 1,364,550	\$ 3,874,188
Other	2,300,000	2,300,000	688,044	(1,611,956)	19,550
Total revenues	2,800,000	2,800,000	2,552,594	(247,406)	3,893,738
Expenditures:					
Services and supplies	5,871,972	5,871,972	78,334	(5,793,638)	1,177,525
Other financing uses:					
Transfers to other funds	1,100,000	1,100,000	-	(1,100,000)	326,700
Total expenditures and other financing uses	6,971,972	6,971,972	78,334	(6,893,638)	1,504,225
Excess (deficiency) of revenues over (under) expenditures and other financing uses	(4,171,972)	(4,171,972)	2,474,260	6,646,232	2,389,513
Fund balance:					
Beginning of year	4,171,972	4,171,972	4,763,767	591,795	2,374,254
End of year	\$ -	\$ -	\$ 7,238,027	\$ 7,238,027	\$ 4,763,767

Clark County, Nevada
 Bunkerville Town
 Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
 For the fiscal year ended June 30, 2009
 (With comparative actual for the fiscal year ended June 30, 2008)

	2009			2008	
	Original Budget	Final Budget	Actual	Variance	Actual
Revenues:					
Taxes	\$ 9,327	\$ 9,327	\$ 8,708	\$ (619)	\$ 8,415
Intergovernmental revenue	588,880	588,880	513,627	(75,253)	563,414
Interest	1,000	1,000	(216)	(1,216)	1,244
Total revenues	<u>599,207</u>	<u>599,207</u>	<u>522,119</u>	<u>(77,088)</u>	<u>573,073</u>
Other financing uses:					
Transfers to other funds	599,207	599,207	549,406	(49,801)	576,000
Deficiency of revenues under other financing uses	-	-	(27,287)	(27,287)	(2,927)
Fund balance:					
Beginning of year	-	-	153,650	153,650	156,577
End of year	<u>-</u>	<u>\$ -</u>	<u>\$ 126,363</u>	<u>\$ 126,363</u>	<u>\$ 153,650</u>

Clark County, Nevada
 Clark County Fire Service District
 Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
 For the fiscal year ended June 30, 2009
 (With comparative actual for the fiscal year ended June 30, 2008)

	2009			2008	
	Original Budget	Final Budget	Actual	Variance	Actual
Revenues:					
Taxes	\$ 91,834,743	\$ 91,834,743	\$ 87,918,085	\$ (3,916,658)	\$ 79,967,427
Intergovernmental revenue	47,574,400	47,574,400	39,906,967	(7,667,433)	45,325,316
Interest	500,000	500,000	179,183	(320,817)	568,403
Total revenues	<u>139,909,143</u>	<u>139,909,143</u>	<u>128,004,235</u>	<u>(11,904,908)</u>	<u>125,861,146</u>
Other financing sources:					
Transfers from other funds	-	-	-	-	15,620
Total revenues and other financing sources	<u>139,909,143</u>	<u>139,909,143</u>	<u>128,004,235</u>	<u>(11,904,908)</u>	<u>125,876,766</u>
Other financing uses:					
Transfers to other funds	135,518,490	135,518,490	120,518,490	(15,000,000)	133,441,110
Excess (deficiency) of revenues and other financing sources over (under) other financing uses	4,390,653	4,390,653	7,485,745	3,095,092	(7,564,344)
Fund balance:					
Beginning of year	27,832,895	27,832,895	27,115,906	(716,989)	34,680,250
End of year	<u>\$ 32,223,548</u>	<u>\$ 32,223,548</u>	<u>\$ 34,601,651</u>	<u>\$ 2,378,103</u>	<u>\$ 27,115,906</u>

Clark County, Nevada
Enterprise Town
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the fiscal year ended June 30, 2009
(With comparative actual for the fiscal year ended June 30, 2008)

	2009			2008	
	Original Budget	Final Budget	Actual	Variance	Actual
Revenues:					
Taxes	\$ 16,651,849	\$ 16,651,849	\$ 15,568,736	\$ (1,083,113)	\$ 14,586,710
Licenses and permits	600,000	600,000	683,020	83,020	664,205
Intergovernmental revenue	5,289,260	5,289,260	3,579,739	(1,709,521)	5,306,797
Interest	100,000	100,000	8,534	(91,466)	137,926
Total revenues	<u>22,641,109</u>	<u>22,641,109</u>	<u>19,840,029</u>	<u>(2,801,080)</u>	<u>20,695,638</u>
Other financing uses:					
Transfers to other funds	22,146,463	22,146,463	18,259,851	(3,886,612)	22,906,719
Excess (deficiency) of revenues over (under) other financing uses	494,646	494,646	1,580,178	1,085,532	(2,211,081)
Fund balance:					
Beginning of year	1,720,000	1,720,000	2,497,108	777,108	4,708,189
End of year	<u>\$ 2,214,646</u>	<u>\$ 2,214,646</u>	<u>\$ 4,077,286</u>	<u>\$ 1,862,640</u>	<u>\$ 2,497,108</u>

Clark County, Nevada
Indian Springs Town
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the fiscal year ended June 30, 2009
(With comparative actual for the fiscal year ended June 30, 2008)

	2009			2008	
	Original Budget	Final Budget	Actual	Variance	Actual
Revenues:					
Taxes	\$ 3,060	\$ 3,060	\$ 2,799	\$ (261)	\$ 2,616
Licenses and permits	9,000	9,000	15,900	6,900	7,305
Interest	125	125	56	(69)	53
Total revenues	<u>12,185</u>	<u>12,185</u>	<u>18,755</u>	<u>6,570</u>	<u>9,974</u>
Other financing uses:					
Transfers to other funds	<u>12,395</u>	<u>12,395</u>	<u>12,395</u>	<u>-</u>	<u>13,300</u>
Excess (deficiency) of revenues over (under) other financing uses	(210)	(210)	6,360	6,570	(3,326)
Fund balance:					
Beginning of year	<u>210</u>	<u>210</u>	<u>1,502</u>	<u>1,292</u>	<u>4,828</u>
End of year	<u>-</u>	<u>\$ -</u>	<u>\$ 7,862</u>	<u>\$ 7,862</u>	<u>\$ 1,502</u>

Clark County, Nevada
Laughlin Town
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the fiscal year ended June 30, 2009
(With comparative actual for the fiscal year ended June 30, 2008)

	2009			2008	
	Original Budget	Final Budget	Actual	Variance	Actual
Revenues:					
Taxes	\$ 4,184,037	\$ 4,184,037	\$ 4,003,176	\$ (180,861)	\$ 3,821,010
Licenses and permits	1,400,000	1,400,000	1,808,210	408,210	1,097,325
Intergovernmental revenue	5,819,500	5,819,500	5,984,827	165,327	6,697,926
Interest	38,000	38,000	216,050	178,050	411,345
Other	-	-	5,284	5,284	43,694
Total revenues	<u>11,441,537</u>	<u>11,441,537</u>	<u>12,017,547</u>	<u>576,010</u>	<u>12,071,300</u>
Expenditures:					
Salaries and wages	8,250,495	8,850,495	7,436,118	(1,414,377)	7,249,628
Employee benefits	3,110,648	3,298,648	2,895,465	(403,183)	2,918,681
Services and supplies	2,818,226	4,068,226	605,009	(3,463,217)	591,180
Total expenditures	<u>14,179,369</u>	<u>16,217,369</u>	<u>10,936,592</u>	<u>(5,280,777)</u>	<u>10,759,489</u>
Excess (deficiency) of revenues over (under) expenditures	(2,737,832)	(4,775,832)	1,080,955	5,856,787	1,311,811
Fund balance:					
Beginning of year	<u>3,697,228</u>	<u>5,735,228</u>	<u>5,735,315</u>	<u>87</u>	<u>4,423,504</u>
End of year	<u>\$ 959,396</u>	<u>\$ 959,396</u>	<u>\$ 6,816,270</u>	<u>\$ 5,856,874</u>	<u>\$ 5,735,315</u>

Clark County, Nevada
Moapa Town
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the fiscal year ended June 30, 2009
(With comparative actual for the fiscal year ended June 30, 2008)

	2009			2008	
	Original Budget	Final Budget	Actual	Variance	Actual
Revenues:					
Taxes	\$ 71,983	\$ 71,983	\$ 71,794	\$ (189)	\$ 70,709
Licenses and permits	-	-	1,555	1,555	-
Interest	100	100	789	689	687
Total revenues	<u>72,083</u>	<u>72,083</u>	<u>74,138</u>	<u>2,055</u>	<u>71,396</u>
Expenditures:					
Salaries and wages	27,000	27,000	17,132	(9,868)	16,384
Employee benefits	959	959	546	(413)	582
Services and supplies	6,920	6,920	6,522	(398)	6,253
Total expenditures	<u>34,879</u>	<u>34,879</u>	<u>24,200</u>	<u>(10,679)</u>	<u>23,219</u>
Other financing uses:					
Transfers to other funds	51,807	51,807	51,807	-	36,540
Total expenditures and other financing uses	<u>86,686</u>	<u>86,686</u>	<u>76,007</u>	<u>(10,679)</u>	<u>59,759</u>
Excess (deficiency) of revenues over (under) expenditures and other financing uses	(14,603)	(14,603)	(1,869)	12,734	11,637
Fund balance:					
Beginning of year	14,603	14,603	12,275	(2,328)	638
End of year	<u>-</u>	<u>-</u>	<u>\$ 10,406</u>	<u>\$ 10,406</u>	<u>\$ 12,275</u>

Clark County, Nevada
Moapa Valley Town

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the fiscal year ended June 30, 2009
(With comparative actual for the fiscal year ended June 30, 2008)

	2009			2008	
	Original Budget	Final Budget	Actual	Variance	Actual
Revenues:					
Taxes	\$ 39,106	\$ 39,106	\$ 38,594	\$ (512)	\$ 35,179
Licenses and permits	6,480	6,480	7,200	720	6,480
Intergovernmental revenue	895,225	895,225	731,956	(163,269)	845,790
Interest	30,000	30,000	(279)	(30,279)	2,172
Total revenues	<u>970,811</u>	<u>970,811</u>	<u>777,471</u>	<u>(193,340)</u>	<u>889,621</u>
Other financing uses:					
Transfers to other funds	970,811	970,811	678,109	(292,702)	794,157
Excess (deficiency) of revenues over (under) other financing uses	-	-	99,362	99,362	95,464
Fund balance:					
Beginning of year	-	-	222,600	222,600	127,136
End of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 321,962</u>	<u>\$ 321,962</u>	<u>\$ 222,600</u>

Clark County, Nevada
 Moapa Valley Fire District
 Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
 For the fiscal year ended June 30, 2009
 (With comparative actual for the fiscal year ended June 30, 2008)

	2009			2008
	Original Budget	Final Budget	Actual	Actual
Revenues:				
Intergovernmental revenue	\$ 693,395	\$ 693,395	\$ 669,543	\$ 726,257
Interest	35,000	35,000	129,738	247,556
Other	-	-	4,660	163
Total revenues	<u>728,395</u>	<u>728,395</u>	<u>803,941</u>	<u>973,976</u>
Expenditures:				
Salaries and wages	103,049	163,049	97,738	98,595
Employee benefits	40,929	55,929	39,241	35,705
Services and supplies	858,853	1,103,853	193,519	289,128
Capital outlay	-	-	55,150	347,516
Total expenditures	<u>1,002,831</u>	<u>1,322,831</u>	<u>385,648</u>	<u>770,944</u>
Excess (deficiency) of revenues over (under) expenditures	(274,436)	(594,436)	418,293	203,032
Fund balance:				
Beginning of year	2,598,843	2,918,843	2,926,265	2,723,233
End of year	<u>\$ 2,324,407</u>	<u>\$ 2,324,407</u>	<u>\$ 3,344,558</u>	<u>\$ 2,926,265</u>
				<u>Variance</u>
				\$ (23,852)
				94,738
				4,660
				<u>75,546</u>
				(65,311)
				(16,688)
				(910,334)
				55,150
				<u>(937,183)</u>
				1,012,729
				7,422
				<u>\$ 1,020,151</u>

Clark County, Nevada
Mt. Charleston Town

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the fiscal year ended June 30, 2009
(With comparative actual for the fiscal year ended June 30, 2008)

	2009			2008	
	Original Budget	Final Budget	Actual	Variance	Actual
Revenues:					
Taxes	\$ 12,801	\$ 12,801	\$ 12,271	\$ (530)	\$ 11,695
Licenses and permits	1,500	1,500	1,380	(120)	1,800
Interest	50	50	(7)	(57)	79
Total revenues	<u>14,351</u>	<u>14,351</u>	<u>13,644</u>	<u>(707)</u>	<u>13,574</u>
Other financing uses:					
Transfers to other funds	14,592	14,592	14,592	-	10,260
Excess (deficiency) of revenues over (under) other financing uses	(241)	(241)	(948)	(707)	3,314
Fund balance:					
Beginning of year	241	241	3,555	3,314	241
End of year	<u>-</u>	<u>-</u>	<u>\$ 2,607</u>	<u>\$ 2,607</u>	<u>\$ 3,555</u>

Clark County, Nevada
Mt. Charleston Fire District
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the fiscal year ended June 30, 2009
(With comparative actual for the fiscal year ended June 30, 2008)

	2009			2008	
	Original Budget	Final Budget	Actual	Variance	Actual
Revenues:					
Taxes	\$ 534,674	\$ 534,674	\$ 530,920	\$ (3,754)	\$ 496,267
Intergovernmental revenue	149,970	149,970	129,013	(20,957)	143,474
Interest	8,000	8,000	10,482	2,482	14,545
Other	-	132,400	166,294	33,894	100,094
Total revenues	692,644	825,044	836,709	11,665	754,380
Other financing sources:					
Transfers from other funds	175,350	175,350	175,350	-	130,350
Total revenues and other financing sources	867,994	1,000,394	1,012,059	11,665	884,730
Expenditures:					
Services and supplies	946,526	1,078,926	946,965	(131,961)	867,827
Excess (deficiency) of revenues and other financing sources over (under) expenditures	(78,532)	(78,532)	65,094	143,626	16,903
Fund balance:					
Beginning of year	127,289	127,289	133,014	5,725	116,111
End of year	\$ 48,757	\$ 48,757	\$ 198,108	\$ 149,351	\$ 133,014

Clark County, Nevada
Paradise Town

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the fiscal year ended June 30, 2009
(With comparative actual for the fiscal year ended June 30, 2008)

	2009		2008	
	Original Budget	Final Budget	Actual	Actual
			Variance	
Revenues:				
Taxes	\$ 33,148,007	\$ 33,148,007	\$ 896,954	\$ 29,688,342
Licenses and permits	8,000,000	8,000,000	642,966	7,396,014
Intergovernmental revenue	64,350,515	64,350,515	(7,373,260)	61,530,729
Interest	250,000	250,000	(253,007)	358,344
Total revenues	<u>105,748,522</u>	<u>105,748,522</u>	<u>(6,086,347)</u>	<u>98,973,429</u>
Other financing uses:				
Transfers to other funds	106,436,397	106,436,397	(5,767,097)	104,473,429
Deficiency of revenues under other financing uses	(687,875)	(687,875)	(319,250)	(5,500,000)
Fund balance:				
Beginning of year	11,331,504	11,331,504	4,673,738	21,505,242
End of year	<u>\$ 10,643,629</u>	<u>\$ 10,643,629</u>	<u>\$ 4,354,488</u>	<u>\$ 16,005,242</u>

Clark County, Nevada
Searchlight Town
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the fiscal year ended June 30, 2009
(With comparative actual for the fiscal year ended June 30, 2008)

	2009			2008	
	Original Budget	Final Budget	Actual	Variance	Actual
Revenues:					
Taxes	\$ 14,163	\$ 14,163	\$ 11,698	\$ (2,465)	\$ 14,570
Licenses and permits	25,000	25,000	26,970	1,970	28,350
Intergovernmental revenue	394,000	394,000	351,421	(42,579)	377,607
Interest	8,000	8,000	(153)	(8,153)	543
Total revenues	<u>441,163</u>	<u>441,163</u>	<u>389,936</u>	<u>(51,227)</u>	<u>421,070</u>
Other financing uses:					
Transfers to other funds	484,083	484,083	407,060	(77,023)	378,544
Excess (deficiency) of revenues over (under) other financing uses	<u>(42,920)</u>	<u>(42,920)</u>	<u>(17,124)</u>	<u>25,796</u>	<u>42,526</u>
Fund balance:					
Beginning of year	42,920	42,920	108,415	65,495	65,889
End of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 91,291</u>	<u>\$ 91,291</u>	<u>\$ 108,415</u>

Clark County, Nevada
Spring Valley Town
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the fiscal year ended June 30, 2009
(With comparative actual for the fiscal year ended June 30, 2008)

	2009			2008	
	Original Budget	Final Budget	Actual	Variance	Actual
Revenues:					
Taxes	\$ 13,859,824	\$ 13,859,824	\$ 13,614,068	\$ (245,756)	\$ 12,684,002
Licenses and permits	225,000	225,000	228,049	3,049	237,832
Intergovernmental revenue	20,566,200	20,566,200	16,417,080	(4,149,120)	19,546,586
Interest	145,000	145,000	8,195	(136,805)	172,409
Total revenues	<u>34,796,024</u>	<u>34,796,024</u>	<u>30,267,392</u>	<u>(4,528,632)</u>	<u>32,640,829</u>
Other financing uses:					
Transfers to other funds	35,302,749	35,302,749	28,977,064	(6,325,685)	34,264,937
Excess (deficiency) of revenues over (under) other financing uses	(506,725)	(506,725)	1,290,328	1,797,053	(1,624,108)
Fund balance:					
Beginning of year	4,037,000	4,037,000	4,699,399	662,399	6,323,507
End of year	<u>\$ 3,530,275</u>	<u>\$ 3,530,275</u>	<u>\$ 5,989,727</u>	<u>\$ 2,459,452</u>	<u>\$ 4,699,399</u>

Clark County, Nevada
 Sunrise Manor Town
 Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
 For the fiscal year ended June 30, 2009
 (With comparative actual for the fiscal year ended June 30, 2008)

	2009			2008	
	Original Budget	Final Budget	Actual	Variance	Actual
Revenues:					
Taxes	\$ 7,121,153	\$ 7,121,153	\$ 7,083,108	\$ (38,045)	\$ 6,573,411
Licenses and permits	1,000,000	1,000,000	1,240,963	240,963	918,720
Intergovernmental revenue	9,147,250	9,147,250	7,827,039	(1,320,211)	8,649,087
Interest	33,000	33,000	4,643	(28,357)	47,793
Total revenues	<u>17,301,403</u>	<u>17,301,403</u>	<u>16,155,753</u>	<u>(1,145,650)</u>	<u>16,189,011</u>
Other financing uses:					
Transfers to other funds	17,137,651	17,137,651	15,903,242	(1,234,409)	16,873,961
Excess (deficiency) of revenues over (under) other financing uses	163,752	163,752	252,511	88,759	(684,950)
Fund balance:					
Beginning of year	1,550,000	1,550,000	1,825,419	275,419	2,510,369
End of year	<u>\$ 1,713,752</u>	<u>\$ 1,713,752</u>	<u>\$ 2,077,930</u>	<u>\$ 364,178</u>	<u>\$ 1,825,419</u>

DEBT SERVICE FUNDS

DEBT SERVICE FUNDS

Revenue Stabilization Fund – to reserve monies for the master-transportation bonds per bond covenants. Financing is provided by transfers from the Justice Court Administrative Assessment special revenue fund.

Medium-Term Financing Fund – to accumulate monies for the payment of the 1999 Public Safety, the 2000 Flood Control, 2002 medium-term bonds and 2009 medium-term bonds. Transfers from the general fund are used to service the debt.

Long-Term County Bonds Fund – to accumulate monies for the payment of the following general obligation bonds:

- 2005 Clark County Street Improvement bonds
- 1996, 1998, and 2000 Transportation improvement bonds
- 2000 Public Safety bonds
- 1999 Public Facilities bonds
- 1999 Park and Justice Center bonds
- 2000, 2001, 2002, 2006 and 2008 Bond Bank bonds
- 2004 Government Center refunding bonds
- 2004 Public Safety refunding bonds
- 2004 , 2006 and 2008 Transportation refunding bonds
- 2004 and 2005 Parks, Regional Justice Center and Public Safety refunding bonds
- 2006 Southern Nevada Water Authority Bond Bank bonds
- 2007 and 2009 Public Facilities refunding bonds
- 2009 Car Rental Fee bond
- 2009 Transportation Build America bonds

Ad valorem taxes and operating transfers are primarily used for servicing the debt

Fort Mohave Reserve Fund – to account for the debt service reserves associated with Special Improvement District No. 74, Hiko Springs Detention Basin.

Special Assessment Surplus and Deficiency Fund – to reserve monies for special assessment bond shortfalls. Financing is provided by transfers from the Special Assessment Bonds fund.

Special Assessments Bonds Fund – to accumulate monies for the payment of the various special assessment bond issues outstanding at year end. Special assessments to property owners are used to service the debt.

Moapa Town Debt Service Fund – to accumulate monies for the payment of an \$800,000 loan for park improvements within the town of Moapa. Ad valorem taxes are used for servicing the debt.

Searchlight Town Debt Service Fund – to accumulate monies for the payment of the 1982 Town of Searchlight general obligation bonds. Ad valorem taxes are used for servicing the debt.

Clark County, Nevada
Debt Service Funds
Combining Balance Sheet
June 30, 2009

(With comparative totals for June 30, 2008)

	Revenue Stabilization	Medium-Term Financing	Long-Term County Bonds	Fort Mohave Reserve	Special Assessment Surplus and Deficiency
ASSETS					
Cash and investments:					
In custody of the County Treasurer	\$ 24,335,838	\$ 37,213,512	\$ 107,770,818	\$ 927,307	\$ 3,745,591
With fiscal agent	-	-	97	-	-
Loaned securities	3,598,033	1,377,857	15,417,508	133,572	539,527
Accounts receivable	-	-	546,337	-	-
Interest receivable	196,753	75,346	843,084	7,304	29,338
Taxes receivable, delinquent	-	-	319,362	-	-
Special assessments receivable	-	-	-	-	-
Due from other funds	-	-	-	-	107,953
Due from other governmental units	-	-	-	-	-
Total Assets	<u>\$ 28,130,624</u>	<u>\$ 38,666,715</u>	<u>\$ 124,897,206</u>	<u>\$ 1,068,183</u>	<u>\$ 4,422,409</u>
LIABILITIES AND FUND BALANCES					
Liabilities:					
Accounts payable	\$ -	\$ 2,459	\$ 155,437	\$ -	\$ -
Due to other funds	-	-	-	-	-
Loaned securities	3,780,083	1,447,572	16,197,594	140,330	566,826
Deferred revenue and other liabilities	-	-	269,338	-	-
Total Liabilities	<u>3,780,083</u>	<u>1,450,031</u>	<u>16,622,369</u>	<u>140,330</u>	<u>566,826</u>
Fund Balances:					
Reserved for debt service	24,350,541	37,216,684	108,274,837	927,853	3,855,583
Total Liabilities and Fund Balances	<u>\$ 28,130,624</u>	<u>\$ 38,666,715</u>	<u>\$ 124,897,206</u>	<u>\$ 1,068,183</u>	<u>\$ 4,422,409</u>

(Continued)

Clark County, Nevada
Debt Service Funds
Combining Balance Sheet

June 30, 2009

(With comparative totals for June 30, 2008)
(Continued)

	Special Assessments	Moapa Town Debt Service	Searchlight Town Debt Service	Totals	
				2009	2008
ASSETS					
Cash and investments:					
In custody of the County Treasurer	\$ 32,816,145	\$ 368,880	\$ 47,082	\$ 207,225,173	\$ 181,356,385
With fiscal agent	42,726,252	-	-	42,726,349	41,077,667
Loaned securities	4,779,798	53,135	6,781	25,906,211	35,547,483
Accounts receivable	-	-	-	546,337	117,656
Interest receivable	1,408,276	2,906	371	2,563,378	2,146,778
Taxes receivable, delinquent	-	1,627	3,172	324,161	349,820
Special assessments receivable	278,659,195	-	-	278,659,195	296,007,856
Due from other funds	-	-	-	107,953	7,552
Due from other governmental units	-	-	-	-	5,621
Total Assets	\$ 360,389,666	\$ 426,548	\$ 57,406	\$ 558,058,757	\$ 556,616,818
LIABILITIES AND FUND BALANCES					
Liabilities:					
Accounts payable	\$ 41,726	\$ -	\$ -	\$ 199,622	\$ 187,255
Due to other funds	213,239	-	-	213,239	16,837
Loaned securities	5,021,640	55,824	7,124	27,216,993	35,734,879
Deferred revenue and other liabilities	277,988,195	1,347	3,119	278,261,999	300,035,852
Total Liabilities	283,264,800	57,171	10,243	305,891,853	335,974,823
Fund Balances:					
Reserved for debt service	77,124,866	369,377	47,163	252,166,904	220,641,995
Total Liabilities and Fund Balances	\$ 360,389,666	\$ 426,548	\$ 57,406	\$ 558,058,757	\$ 556,616,818

Clark County, Nevada
Debt Service Funds

Combining Statement of Revenues, Expenditures and Changes in Fund Balance
For the fiscal year ended June 30, 2009
(With comparative totals for the fiscal year ended June 30, 2008)

	Revenue Stabilization	Medium-Term Financing	Long-Term County Bonds	Fort Mohave Reserve	Special Assessment Surplus and Deficiency
Revenues:					
Taxes	\$ -	\$ -	\$ 10,677,631	\$ -	\$ -
Special assessments	-	-	-	-	-
Intergovernmental revenue	-	950,319	82,279,849	-	-
Interest	985,821	411,433	4,660,527	36,820	152,755
Other	-	-	545,181	-	-
Total revenues	<u>985,821</u>	<u>1,361,752</u>	<u>98,163,188</u>	<u>36,820</u>	<u>152,755</u>
Expenditures:					
Services and supplies	47,021	345,260	17,709,755	1,675	13,779
Principal	-	4,465,000	60,760,000	-	-
Interest	-	543,715	92,823,825	-	63,675
Bond issuance costs	-	266,269	1,844,304	-	-
Total expenditures	<u>47,021</u>	<u>5,620,244</u>	<u>173,137,884</u>	<u>1,675</u>	<u>77,454</u>
Excess (deficiency) of revenues over (under) expenditures	<u>938,800</u>	<u>(4,258,492)</u>	<u>(74,974,696)</u>	<u>35,145</u>	<u>75,301</u>
Other financing sources (uses):					
Transfers from other funds	-	15,647,930	57,590,583	-	11,946
Transfers to other funds	(642,998)	-	-	-	(74,942)
Bonds and loans issued	-	11,969,774	400,010,000	-	-
Refunding bonds issued	-	-	24,865,000	-	-
Premium on bonds issued	-	559,945	19,325,322	-	-
Payment to escrow agent	-	-	(24,693,649)	-	-
Payment to bond bank entity	-	-	(400,000,000)	-	-
Total other financing sources (uses)	<u>(642,998)</u>	<u>28,177,649</u>	<u>77,097,256</u>	<u>-</u>	<u>(62,996)</u>
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	295,802	23,919,157	2,122,560	35,145	12,305
Fund balances:					
Beginning of year	24,054,739	13,297,527	106,152,277	892,708	3,843,278
End of year	<u>\$ 24,350,541</u>	<u>\$ 37,216,684</u>	<u>\$ 108,274,837</u>	<u>\$ 927,853</u>	<u>\$ 3,855,583</u>

(Continued)

Clark County, Nevada
Debt Service Funds
Combining Statement of Revenues, Expenditures and Changes in Fund Balance
For the fiscal year ended June 30, 2009
(With comparative totals for the fiscal year ended June 30, 2008)
(Continued)

	Special Assessments Bonds	Moapa Town Debt Service	Searchlight Town Debt Service	Totals	
				2009	2008
Revenues:					
Taxes	\$ -	\$ 82,032	\$ 12,015	\$ 10,771,678	\$ 17,137,564
Special assessments	39,816,417	-	-	39,816,417	35,648,349
Intergovernmental revenue	-	-	-	83,230,168	65,199,673
Interest	1,839,661	14,312	1,969	8,103,298	17,791,886
Other	249,606	-	-	794,787	23,684
Total revenues	41,905,684	96,344	13,984	142,716,348	135,801,156
Expenditures:					
Services and supplies	2,335,857	619	92	20,454,058	5,544,539
Principal	19,750,000	35,875	12,862	85,023,737	88,407,600
Interest	15,103,717	14,060	2,772	108,551,764	90,776,686
Bond issuance costs	-	-	-	2,110,573	188,558
Total expenditures	37,189,574	50,554	15,726	216,140,132	184,917,383
Excess (deficiency) of revenues over (under) expenditures	4,716,110	45,790	(1,742)	(73,423,784)	(49,116,227)
Other financing sources (uses):					
Transfers from other funds	391,728	-	-	73,642,187	58,421,258
Transfers to other funds	(11,946)	-	-	(729,886)	(2,697,673)
Bonds and loans issued	-	-	-	411,979,774	-
Refunding bonds issued	-	-	-	24,865,000	71,045,000
Premium on bonds issued	-	-	-	19,885,267	-
Payment to escrow agent	-	-	-	(24,693,649)	(71,770,707)
Payment to bond bank entity	-	-	-	(400,000,000)	-
Total other financing sources (uses)	379,782	-	-	104,948,693	54,997,878
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	5,095,892	45,790	(1,742)	31,524,909	5,881,651
Fund balances:					
Beginning of year	72,028,974	323,587	48,905	220,641,995	214,760,344
End of year	\$ 77,124,866	\$ 369,377	\$ 47,163	\$ 252,166,904	\$ 220,641,995

Clark County, Nevada
Revenue Stabilization
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the fiscal year ended June 30, 2009
(With comparative actual for the fiscal year ended June 30, 2008)

	2009		2008		
	Original Budget	Final Budget	Actual	Variance	Actual
Revenues:					
Interest	\$ 896,000	\$ 896,000	\$ 985,821	\$ 89,821	\$ 2,306,676
Other financing sources:					
Transfers from other funds	-	-	-	-	-
Total revenues and other financing sources	<u>896,000</u>	<u>896,000</u>	<u>985,821</u>	<u>89,821</u>	<u>2,306,676</u>
Expenditures:					
Services and supplies	598,289	598,289	47,021	(551,268)	507,959
Other financing uses:					
Transfers to other funds	595,180	642,998	642,998	-	2,500,000
Total expenditures and other financing uses	<u>1,193,469</u>	<u>1,241,287</u>	<u>690,019</u>	<u>(551,268)</u>	<u>3,007,959</u>
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	(297,469)	(345,287)	295,802	641,089	(701,283)
Fund balance:					
Beginning of year	24,385,960	24,385,960	24,054,739	(331,221)	24,756,022
End of year	<u>\$ 24,088,491</u>	<u>\$ 24,040,673</u>	<u>\$ 24,350,541</u>	<u>\$ 309,868</u>	<u>\$ 24,054,739</u>

Clark County, Nevada
Medium-Term Financing
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the fiscal year ended June 30, 2009
(With comparative actual for the fiscal year ended June 30, 2008)

	2009		2008		
	Original Budget	Final Budget	Actual	Variance	Actual
Revenues:					
Intergovernmental revenue	\$ 950,318	\$ 950,318	\$ 950,319	\$ 1	\$ 959,486
Interest	300,000	300,000	411,433	111,433	1,513,403
Total revenues	1,250,318	1,250,318	1,361,752	111,434	2,472,889
Other financing sources:					
Transfers from other funds	4,300,000	15,647,930	15,647,930	-	-
Bonds and loans issued	-	11,969,774	11,969,774	-	-
Premium on bonds issued	-	559,945	559,945	-	-
Total revenues and other financing sources	5,550,318	13,780,037	29,539,401	15,759,364	2,472,889
Expenditures:					
Services and supplies	454,660	454,660	345,260	(109,400)	543,336
Principal	4,465,000	4,465,000	4,465,000	-	4,295,000
Interest	543,715	543,715	543,715	-	758,465
Bond issuance costs	-	370,000	266,269	(103,731)	-
Total expenditures	5,463,375	5,833,375	5,620,244	(213,131)	5,596,801
Excess (deficiency) of revenues and other financing sources over (under) expenditures	86,943	7,946,662	23,919,157	15,972,495	(3,123,912)
Fund balance:					
Beginning of year	12,993,822	12,993,822	13,297,527	303,705	16,421,439
End of year	\$ 13,080,765	\$ 20,940,484	\$ 37,216,684	\$ 16,276,200	\$ 13,297,527

Clark County, Nevada
Long-Term County Bonds

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the fiscal year ended June 30, 2009
(With comparative actual for the fiscal year ended June 30, 2008)

	2009		Variance	2008	
	Original Budget	Final Budget		Actual	Actual
Revenues:					
Taxes	\$ 10,728,654	\$ 10,728,654	\$ 10,677,631	\$ (51,023)	\$ 17,041,764
Intergovernmental revenue	64,573,582	82,279,849	82,279,849	-	64,240,187
Interest	2,526,164	2,526,164	4,660,527	2,134,363	9,625,643
Other	-	-	545,181	545,181	1,950
Total revenues	77,828,400	95,534,667	98,163,188	2,628,521	90,909,544
Other financing sources:					
Transfers from other funds	57,669,394	57,680,462	57,590,583	(89,879)	58,339,205
Bonds and loans issued	-	400,010,000	400,010,000	-	-
Refunding bonds issued	-	24,865,000	24,865,000	-	71,045,000
Premium on bonds issued	-	19,325,322	19,325,322	-	-
Total revenues and other financing sources	135,497,794	597,415,451	599,954,093	2,538,642	220,293,749
Expenditures:					
Services and supplies	2,945,534	20,348,653	17,709,755	(2,638,898)	2,192,261
Principal	60,760,000	60,760,000	60,760,000	-	60,715,000
Interest	73,876,539	92,823,825	92,823,825	-	76,958,433
Bond issuance costs	-	2,093,938	1,844,304	(249,634)	188,558
Total expenditures	137,582,073	176,026,416	173,137,884	(2,888,532)	140,054,252
Other financing uses:					
Payment to escrow agent	-	24,693,649	24,693,649	-	71,770,707
Payment to bond bank entity	-	400,000,000	400,000,000	-	-
Total expenditures and other financing uses	137,582,073	600,720,065	597,831,533	(2,888,532)	211,824,959
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	(2,084,279)	(3,304,614)	2,122,560	5,427,174	8,468,790
Fund balance:					
Beginning of year	102,103,561	106,152,277	106,152,277	-	97,683,487
End of year	\$ 100,019,282	\$ 102,847,663	\$ 108,274,837	\$ 5,427,174	\$ 106,152,277

Clark County, Nevada
Fort Mohave Reserve
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the fiscal year ended June 30, 2009
(With comparative actual for the fiscal year ended June 30, 2008)

	2009			2008	
	Original Budget	Final Budget	Actual	Variance	Actual
Revenues:					
Interest	\$ 16,795	\$ 16,795	\$ 36,820	\$ 20,025	\$ 70,027
Expenditures:					
Services and supplies	20,131	20,131	1,675	(18,456)	17,085
Excess (deficiency) of revenues over (under) expenditures	(3,336)	(3,336)	35,145	38,481	52,942
Fund balance:	861,634	861,634	892,708	31,074	839,766
Beginning of year	\$ 858,298	\$ 858,298	\$ 927,853	\$ 69,555	\$ 892,708
End of year					

Clark County, Nevada
Special Assessment Bonds

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the fiscal year ended June 30, 2009
(With comparative actual for the fiscal year ended June 30, 2008)

	2009		2008	
	Original Budget	Final Budget	Actual	Variance
Revenues:				
Special assessments	\$ 28,100,000	\$ 34,126,316	\$ 39,816,417	\$ 5,690,101
Interest	1,086,154	1,086,154	1,839,661	753,507
Other	250,000	250,000	249,606	(394)
Total revenues	29,436,154	35,462,470	41,905,684	6,443,214
Other financing sources:				
Transfers from other funds	1,000,000	1,783,548	391,728	(1,391,820)
Total revenues and other financing sources	30,436,154	37,246,018	42,297,412	5,051,394
Expenditures:				
Services and supplies	3,836,460	3,836,460	2,335,857	(1,500,603)
Principal	13,980,000	19,750,000	19,750,000	-
Interest	14,445,204	15,103,717	15,103,717	-
Total expenditures	32,261,664	38,690,177	37,189,574	(1,500,603)
Other financing uses:				
Transfers to other funds	1,000,000	1,000,000	11,946	(988,054)
Total expenditures and other financing uses	33,261,664	39,690,177	37,201,520	(2,488,657)
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	(2,825,510)	(2,444,159)	5,095,892	7,540,051
Fund balance:				
Beginning of year	72,410,325	72,028,974	72,028,974	-
End of year	\$ 69,584,815	\$ 69,584,815	\$ 77,124,866	\$ 7,540,051

Clark County, Nevada
Moapa Town Debt Service
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the fiscal year ended June 30, 2009
(With comparative actual for the fiscal year ended June 30, 2008)

	2009			2008	
	Original Budget	Final Budget	Actual	Variance	Actual
Revenues:					
Taxes	\$ 82,247	\$ 82,247	\$ 82,032	\$ (215)	\$ 80,791
Interest	2,800	2,800	14,312	11,512	24,045
Total revenues	<u>85,047</u>	<u>85,047</u>	<u>96,344</u>	<u>11,297</u>	<u>104,836</u>
Expenditures:					
Services and supplies	6,000	6,000	619	(5,381)	5,792
Principal	35,879	35,879	35,875	(4)	34,350
Interest	14,056	14,056	14,060	4	15,585
Total expenditures	<u>55,935</u>	<u>55,935</u>	<u>50,554</u>	<u>(5,381)</u>	<u>55,727</u>
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	29,112	29,112	45,790	16,678	49,109
Fund balance:					
Beginning of year	300,421	300,421	323,587	23,166	274,478
End of year	<u>\$ 329,533</u>	<u>\$ 329,533</u>	<u>\$ 369,377</u>	<u>\$ 39,844</u>	<u>\$ 323,587</u>

Clark County, Nevada
Searchlight Town Debt Service
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the fiscal year ended June 30, 2009
(With comparative actual for the fiscal year ended June 30, 2008)

	2009			2008	
	Original Budget	Final Budget	Actual	Variance	Actual
Revenues:					
Taxes	\$ 14,446	\$ 14,446	\$ 12,015	\$ (2,431)	\$ 15,009
Interest	1,000	1,000	1,969	969	3,850
Total revenues	15,446	15,446	13,984	(1,462)	18,859
Expenditures:					
Services and supplies	1,300	1,300	92	(1,208)	956
Principal	12,862	12,862	12,862	-	12,250
Interest	2,772	2,772	2,772	-	3,384
Total expenditures	16,934	16,934	15,726	(1,208)	16,590
Excess (deficiency) of revenues over (under) expenditures	(1,488)	(1,488)	(1,742)	(254)	2,269
Fund balance:					
Beginning of year	49,369	49,369	48,905	(464)	46,636
End of year	\$ 47,881	\$ 47,881	\$ 47,163	\$ (718)	\$ 48,905

CAPITAL PROJECTS FUNDS

CAPITAL PROJECTS FUNDS

Recreation Capital Improvement Fund – to account for the cost of major recreation projects including new parks, recreation centers, and the improvement and expansion of existing facilities. Financing is provided by federal and state grants and transfers from other funds.

Master Transportation Plan Capital Fund – to account for major transportation improvements. Financing is provided by transfers from the Master Transportation Plan special revenue fund.

Parks and Recreation Bond Improvements Fund – to account for park improvements. Financing was provided by 1999 general obligation bond proceeds of \$50,000,000.

Special Ad Valorem Transportation Fund – to account for street and highway construction. Financing is provided by transfers from the Special Ad Valorem Distribution special revenue fund.

Special Ad Valorem Capital Projects Fund – to account for street and highway construction. Financing is provided by transfers from the Special Ad Valorem Distribution special revenue fund.

Master Transportation Bond Improvements Fund – to account for major transportation improvements. Financing has been provided by 1992 general obligation bond proceeds of \$234,805,000, 1994 general obligation bond proceeds of \$104,200,000, 1996 general obligation bond proceeds of \$136,005,000, and 1998 general obligation bond proceeds of \$118,060,000 and 2000 general obligation bond proceeds of \$45,000,000.

Master Transportation Room Tax Improvements Fund – to account for major transportation improvements. Financing was provided by transfers from other funds and 2000 general obligation bond proceeds of \$40,000,000.

LVMPD Bond Improvements Fund – to account for the construction and acquisition of a new Metropolitan Police communications and fingerprinting system. Financing was provided by general obligation bond issues of \$20,000,000 in 1999 and \$18,000,000 in 2000.

LVMPD Capital Improvements Fund – to account for the costs of capital construction for rural area LVMPD services. Financing is provided by charges to developers.

Fire Service Capital Fund – to account for the construction of new fire stations. Financing has been provided from 1995 general obligation bond proceeds of \$10,500,000.

Fort Mohave Valley Development Capital Improvements Fund – to account for capital costs associated with the acquisition of land, equipment acquisition, infrastructure improvements, or construction of capital projects in accordance with the Fort Mohave Valley Development Law as outlined in NRS 321.536.

Road Construction Fund – to account for road construction. Financing has been provided by 1991 general obligation bond proceeds of \$45,000,000.

County Capital Projects Fund – to account for major capital construction projects and major capital acquisitions of Clark County. Financing is provided by transfers from the general fund.

Information Technology Capital Projects Fund – to account for the acquisition of information technology equipment. Financing is provided by transfers from the general fund.

Public Works Capital Improvements Fund – to account for various projects funded by sources other than bond proceeds. Financing is provided by transfers from other funds and by offsite development charges.

(Continued)

CAPITAL PROJECTS FUNDS
(Continued)

Summerlin Capital Construction Fund – to account for the costs of capital improvements in the Summerlin area. Financing was provided by 2001 special assessment bond proceeds of \$58,000,000.

Mountain's Edge Capital Construction Fund – to account for the costs of capital improvements for Mountain's Edge. Financing was provided by 2003 special assessment bond proceeds of \$92,360,000.

Southern Highlands Capital Construction Fund – to account for improvements to the Southern Highlands area. Financing was provided by 1999 special assessment bonds issued in the amount of \$60,630,000.

Special Assessment Capital Construction Fund – to account for improvements to property owned by others. Financing is provided by special assessment bond sales.

County Transportation Improvements Fund – to account for street and highway construction. Financing has been provided by 1994 general obligation bond proceeds of \$36,000,000.

Extraordinary Capital Maintenance Fund – the legislature mandated that this fund be created to maintain projects financed through certain bond issues. One half of one percent of such bond proceeds are to be placed in this fund.

Regional Justice Center Capital Construction Fund – to account for the construction of a regional justice center. Financing was provided from the \$120,000,000 public safety 1996 bond issue and from 1999 bond proceeds of \$57,000,000.

Detention Services Capital Construction Fund – to account for the construction of a detention facility. Financing has been provided by \$78,000,000 of the \$120,000,000 public safety bonds issued in 1996.

Regional Justice Center – City Participation Fund – to account for the construction of a regional justice center. Financing was provided by contributions from the City of Las Vegas.

SNPLMA Capital Construction Fund – to account for revenues and related capital expenditures associated with the Southern Nevada Public Lands Management Act.

Public Works Regional Improvements Fund – to account for revenues and related capital expenditures associated with Clark County Public Works projects funded in whole or in part by the Regional Transportation Commission of Southern Nevada or by the Regional Flood Control District.

Laughlin Capital Acquisition Fund – to account for major capital acquisition in Laughlin. Financing is provided by contributions and transfers from other funds.

Moapa Town Capital Construction Fund – to account for major park improvements within the town of Moapa. Financing has been provided by an \$800,000 loan.

Searchlight Capital Construction Fund – to account for costs of capital projects in Searchlight. Financing was provided by transfers from the Searchlight Town fund.

Clark County, Nevada
Capital Projects Funds
Combining Balance Sheet
June 30, 2009

(With comparative totals for June 30, 2008)

ASSETS	Recreation Capital Improvement	Master Transportation Plan Capital	Parks and Recreation Bond Improvements	Special Ad Valorem Transportation	Special Ad Valorem Capital Projects	Master Transportation Bond Improvements													
Cash and investments:																			
In custody of the County Treasurer	\$ 28,364,304	\$ 201,826,358	\$ 70,878,311	\$ 7,433,410	\$ 85,876,661	\$ 28,722,804													
With fiscal agent	-	-	-	-	-	-													
Loaned securities	4,076,604	26,495,472	8,368,639	688,304	11,996,573	4,137,327													
Accounts receivable	-	630,784	-	-	-	16,995													
Interest receivable	222,921	1,448,860	457,625	37,639	656,013	226,242													
Due from other funds	-	6,000,000	-	-	-	-													
Due from other governmental units	-	-	478,174	51,262	-	-													
Total Assets	<u>\$ 32,663,829</u>	<u>\$ 236,401,474</u>	<u>\$ 80,182,749</u>	<u>\$ 8,210,615</u>	<u>\$ 98,529,247</u>	<u>\$ 33,103,368</u>													
LIABILITIES AND FUND BALANCES																			
Liabilities:																			
Accounts payable	\$ 802,425	\$ 4,905,528	\$ 1,201,125	\$ 218,655	\$ 93,375	\$ 10,467,401													
Accrued payroll	-	189,855	-	-	-	-													
Loaned securities	4,282,869	27,836,068	8,792,068	723,130	12,603,566	4,346,664													
Deferred revenue and other liabilities	-	-	-	-	-	-													
Total Liabilities	<u>5,085,294</u>	<u>32,931,451</u>	<u>9,993,193</u>	<u>941,785</u>	<u>12,696,941</u>	<u>14,814,065</u>													
Fund Balances:																			
Reserved for encumbrances	2,514,481	7,511,199	825,081	7,845	63,460	18,289,303													
Unreserved:																			
Designated for specific projects	25,064,054	195,958,824	69,364,475	7,260,985	85,768,846	-													
Undesignated	-	-	-	-	-	-													
Total Fund Balances	<u>27,578,535</u>	<u>203,470,023</u>	<u>70,189,556</u>	<u>7,268,830</u>	<u>85,832,306</u>	<u>18,289,303</u>													
Total Liabilities and Fund Balances	<u>\$ 32,663,829</u>	<u>\$ 236,401,474</u>	<u>\$ 80,182,749</u>	<u>\$ 8,210,615</u>	<u>\$ 98,529,247</u>	<u>\$ 33,103,368</u>													

(Continued)

Clark County, Nevada
Capital Projects Funds
Combining Balance Sheet

June 30, 2009

(With comparative totals for June 30, 2008)
(Continued)

	Master Transportation Room Tax Improvements	LVMPD Bond Improvements	LVMPD Capital Improvements	Fire Service Capital	Fort Mohave Valley Development Capital Improvements	Road Construction
ASSETS						
Cash and investments:						
In custody of the County Treasurer	\$ 87,090,571	\$ 290,082	\$ 35,470,326	\$ 83,609,170	\$ -	\$ 82,950
With fiscal agent	-	-	-	-	-	-
Loaned securities	12,552,501	41,784	5,109,261	10,604,656	-	11,949
Accounts receivable	461,957	-	571,581	-	-	12,563
Interest receivable	686,413	2,285	279,390	579,898	-	654
Due from other funds	-	-	-	-	-	-
Due from other governmental units	-	-	-	-	-	-
Total Assets	<u>\$ 100,791,442</u>	<u>\$ 334,151</u>	<u>\$ 41,430,558</u>	<u>\$ 94,793,724</u>	<u>\$ -</u>	<u>\$ 108,116</u>
LIABILITIES AND FUND BALANCES						
Liabilities:						
Accounts payable	\$ 5,648,303	\$ -	\$ 3,674,523	\$ 2,069,339	\$ -	\$ -
Accrued payroll	-	-	-	-	-	-
Loaned securities	13,187,622	43,898	5,367,775	11,141,222	-	12,554
Deferred revenue and other liabilities	-	-	-	-	-	-
Total Liabilities	<u>18,835,925</u>	<u>43,898</u>	<u>9,042,298</u>	<u>13,210,561</u>	<u>-</u>	<u>12,554</u>
Fund Balances:						
Reserved for encumbrances	14,438,567	-	6,548,220	2,096,883	-	-
Unreserved:						
Designated for specific projects	67,516,950	290,253	25,840,040	79,486,280	-	95,562
Undesignated	-	-	-	-	-	-
Total Fund Balances	<u>81,955,517</u>	<u>290,253</u>	<u>32,388,260</u>	<u>81,583,163</u>	<u>-</u>	<u>95,562</u>
Total Liabilities and Fund Balances	<u>\$ 100,791,442</u>	<u>\$ 334,151</u>	<u>\$ 41,430,558</u>	<u>\$ 94,793,724</u>	<u>\$ -</u>	<u>\$ 108,116</u>

(Continued)

Clark County, Nevada
Capital Projects Funds
Combining Balance Sheet

June 30, 2009

(With comparative totals for June 30, 2008)
(Continued)

		County Capital Projects	Information Technology Capital Projects	Public Works Capital Improvements	Summerlin Capital Construction	Mountain's Edge Capital Construction
ASSETS						
Cash and investments:						
In custody of the County Treasurer		\$ 315,788,037	\$ 70,859,128	\$ 58,294,075	\$ 1,032,408	\$ 2,024,181
With fiscal agent		-	-	-	25,362,067	-
Loaned securities		60,148,917	7,822,260	8,401,175	148,711	291,570
Accounts receivable		2,598	-	583,631	-	-
Interest receivable		3,289,142	427,747	459,403	8,133	15,944
Due from other funds		2,800,000	-	-	-	-
Due from other governmental units		-	-	-	-	-
		<u>\$ 382,028,694</u>	<u>\$ 79,109,135</u>	<u>\$ 67,738,284</u>	<u>\$ 26,551,319</u>	<u>\$ 2,331,695</u>
LIABILITIES AND FUND BALANCES						
Liabilities:						
Accounts payable		\$ 12,536,043	\$ 2,251,466	\$ 305,003	\$ 504,933	\$ -
Accrued payroll		-	5,823	-	-	-
Loaned securities		63,192,283	8,218,044	8,826,251	156,235	306,323
Deferred revenue and other liabilities		-	-	7,491,023	-	-
Total Liabilities		<u>75,728,326</u>	<u>10,475,333</u>	<u>16,622,277</u>	<u>661,168</u>	<u>306,323</u>
Fund Balances:						
Reserved for encumbrances		7,671,317	10,975,584	1,158,531	499,389	-
Unreserved:						
Designated for specific projects		298,629,051	57,658,218	49,957,476	25,390,762	2,025,372
Undesignated		-	-	-	-	-
Total Fund Balances		<u>306,300,368</u>	<u>68,633,802</u>	<u>51,116,007</u>	<u>25,890,151</u>	<u>2,025,372</u>
Total Liabilities and Fund Balances		<u>\$ 382,028,694</u>	<u>\$ 79,109,135</u>	<u>\$ 67,738,284</u>	<u>\$ 26,551,319</u>	<u>\$ 2,331,695</u>

(Continued)

Clark County, Nevada
Capital Projects Funds
Combining Balance Sheet

June 30, 2009

(With comparative totals for June 30, 2008)
(Continued)

	Southern Highlands Capital Construction	Special Assessment Capital Construction	County Transportation Improvements	Extraordinary Capital Maintenance	Regional Justice Center Capital Construction
ASSETS					
Cash and investments:					
In custody of the County Treasurer	\$ 3,847,988	\$ 8,326,289	\$ 4,639,329	\$ 864,052	\$ -
With fiscal agent	-	62,062,552	-	-	-
Loaned securities	554,277	1,279,068	668,264	125,181	-
Accounts receivable	-	-	-	-	-
Interest receivable	30,308	69,946	36,543	6,845	-
Due from other funds	-	-	-	-	-
Due from other governmental units	-	-	-	-	-
Total Assets	<u>\$ 4,432,573</u>	<u>\$ 71,737,855</u>	<u>\$ 5,344,136</u>	<u>\$ 996,078</u>	<u>\$ -</u>
LIABILITIES AND FUND BALANCES					
Liabilities:					
Accounts payable	\$ 406	\$ 8,497,270	\$ 746,526	\$ -	\$ -
Accrued payroll	-	-	-	-	-
Loaned securities	582,321	1,343,784	702,076	131,515	-
Deferred revenue and other liabilities	-	100,000	-	-	-
Total Liabilities	<u>582,727</u>	<u>9,941,054</u>	<u>1,448,602</u>	<u>131,515</u>	<u>-</u>
Fund Balances:					
Reserved for encumbrances	97,010	41,115,263	1,708,717	-	-
Unreserved:					
Designated for specific projects	3,752,836	20,681,538	2,186,817	864,563	-
Undesignated	-	-	-	-	-
Total Fund Balances	<u>3,849,846</u>	<u>61,796,801</u>	<u>3,895,534</u>	<u>864,563</u>	<u>-</u>
Total Liabilities and Fund Balances	<u>\$ 4,432,573</u>	<u>\$ 71,737,855</u>	<u>\$ 5,344,136</u>	<u>\$ 996,078</u>	<u>\$ -</u>

(Continued)

Clark County, Nevada
Capital Projects Funds
Combining Balance Sheet

June 30, 2009

(With comparative totals for June 30, 2008)

(Continued)

	Detention Services Capital Construction	Regional Justice Center - City Participation	SNPLMA Capital Construction	Public Works Regional Improvements	Laughlin Capital Acquisition
ASSETS					
Cash and investments:					
In custody of the County Treasurer	\$ -	\$ -	\$ 67,698,832	\$ 1,050,337	\$ 1,042,802
With fiscal agent	-	-	-	-	-
Loaned securities	-	-	9,751,561	487,130	150,209
Accounts receivable	-	-	17,076	-	-
Interest receivable	-	-	533,248	26,637	8,214
Due from other funds	-	-	-	-	-
Due from other governmental units	-	-	4,220,549	11,003,475	-
	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 82,221,266</u>	<u>\$ 12,567,579</u>	<u>\$ 1,201,225</u>

LIABILITIES AND FUND BALANCES

Liabilities:

Accounts payable	\$ -	\$ -	\$ 11,134,465	\$ 11,445,126	\$ 40,309
Accrued payroll	-	-	-	-	-
Loaned securities	-	-	10,244,963	511,777	157,809
Deferred revenue and other liabilities	-	-	-	-	-
Total Liabilities	<u>-</u>	<u>-</u>	<u>21,379,428</u>	<u>11,956,903</u>	<u>198,118</u>

Fund Balances:

Reserved for encumbrances	-	-	28,935,206	610,676	137,123
Unreserved:					
Designated for specific projects	-	-	31,906,632	-	501,757
Undesignated	-	-	-	-	364,227
Total Fund Balances	<u>-</u>	<u>-</u>	<u>60,841,838</u>	<u>610,676</u>	<u>1,003,107</u>

Total Liabilities and Fund Balances

	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 82,221,266</u>	<u>\$ 12,567,579</u>	<u>\$ 1,201,225</u>
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(Continued)

Clark County, Nevada
 Capital Projects Funds
 Combining Balance Sheet

June 30, 2009

(With comparative totals for June 30, 2008)
 (Continued)

	Moapa Town Capital Construction	Searchlight Capital Construction	Totals
	2009	2008	2008
ASSETS			
Cash and investments:			
In custody of the County Treasurer	\$ 274,565	\$ 282,795	\$ 1,165,669,765
With fiscal agent	-	-	100,768,081
Loaned securities	39,549	40,735	214,881,978
Accounts receivable	-	-	3,346,557
Interest receivable	2,163	2,227	10,694,612
Due from other funds	-	-	10,500,000
Due from other governmental units	-	-	24,670,527
Total Assets	\$ 316,277	\$ 325,757	\$ 1,624,906,500
LIABILITIES AND FUND BALANCES			
Liabilities:			
Accounts payable	\$ -	\$ -	\$ 71,844,268
Accrued payroll	-	-	168,786
Loaned securities	41,550	42,796	216,014,780
Deferred revenue and other liabilities	-	-	6,953,663
Total Liabilities	41,550	42,796	294,981,497
Fund Balances:			
Reserved for encumbrances	-	-	265,674,180
Unreserved:			
Designated for specific projects	-	-	1,060,831,005
Undesignated	274,727	282,961	3,419,818
Total Fund Balances	274,727	282,961	1,329,925,003
Total Liabilities and Fund Balances	\$ 316,277	\$ 325,757	\$ 1,624,906,500

Clark County, Nevada
Capital Projects Funds
Combining Statement of Revenues, Expenditures and Changes in Fund Balance
For the fiscal year ended June 30, 2009
(With comparative totals for the fiscal year ended June 30, 2008)

	Recreation Capital Improvement	Master Transportation Plan Capital	Parks and Recreation Bond Improvements	Special Ad Valorem Transportation	Special Ad Valorem Capital Projects	Master Transportation Bond Improvements
Revenues:						
Special assessments	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Intergovernmental revenue	796	-	-	-	-	-
Charges for services	1,896,783	4,741,806	1,947,037	51,262	13,363	379,881
Interest	1,060,597	7,060,761	2,327,562	477,518	3,069,837	1,383,454
Other	299,830	-	9,798	-	-	-
Total revenues	<u>3,258,006</u>	<u>11,802,567</u>	<u>4,284,397</u>	<u>528,780</u>	<u>3,083,200</u>	<u>1,763,335</u>
Expenditures:						
Salaries and wages	-	3,500,601	-	-	-	-
Employee benefits	-	1,293,996	-	-	-	-
Services and supplies	437,648	2,097,001	802,660	21,025,006	155,752	42,133
Capital outlay	8,777,621	18,261,176	13,565,484	4,722	2,644,963	70,834,368
Interest	-	-	494,716	-	-	-
Bond issuance costs	-	-	-	-	-	288,113
Total expenditures	<u>9,215,269</u>	<u>25,152,774</u>	<u>14,862,860</u>	<u>21,029,728</u>	<u>2,800,715</u>	<u>71,164,614</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(5,957,263)</u>	<u>(13,350,207)</u>	<u>(10,578,463)</u>	<u>(20,500,948)</u>	<u>282,485</u>	<u>(69,401,279)</u>
Other financing sources (uses):						
Transfers from other funds	3,708,295	16,820,106	2,681,346	14,041,898	13,709,750	-
Transfers to other funds	-	-	-	-	-	-
Bonds and loans issued	-	-	12,780,226	-	-	72,000,000
Total other financing sources (uses)	<u>3,708,295</u>	<u>16,820,106</u>	<u>15,461,572</u>	<u>14,041,898</u>	<u>13,709,750</u>	<u>72,000,000</u>
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	<u>(2,248,968)</u>	<u>3,469,899</u>	<u>4,883,109</u>	<u>(6,459,050)</u>	<u>13,992,235</u>	<u>2,598,721</u>
Fund balances:						
Beginning of year	<u>29,827,503</u>	<u>200,000,124</u>	<u>65,306,447</u>	<u>13,727,880</u>	<u>71,840,071</u>	<u>15,690,582</u>
End of year	<u>\$ 27,578,535</u>	<u>\$ 203,470,023</u>	<u>\$ 70,189,556</u>	<u>\$ 7,268,830</u>	<u>\$ 85,832,306</u>	<u>\$ 18,289,303</u>

(Continued)

Clark County, Nevada
Capital Projects Funds
Combining Statement of Revenues, Expenditures and Changes in Fund Balance
For the fiscal year ended June 30, 2009
(With comparative totals for the fiscal year ended June 30, 2008)

	Master Transportation Room Tax Improvements	LVMPD Bond Improvements	LVMPD Capital Improvements	Fire Service Capital	Fort Mohave Valley Development Capital Improvements	Road Construction
Revenues:						
Special assessments	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Intergovernmental revenue	-	-	571,581	-	-	-
Charges for services	575,213	-	145,678	2,535,877	-	-
Interest	1,497,377	25,764	1,350,336	3,099,320	-	3,294
Other	6,000	-	116,099	137,350	-	-
Total revenues	<u>2,078,590</u>	<u>25,764</u>	<u>2,183,694</u>	<u>5,772,547</u>	<u>-</u>	<u>3,294</u>
Expenditures:						
Salaries and wages	-	-	-	-	-	-
Employee benefits	-	-	-	-	-	-
Services and supplies	3,414,654	10,680	48,399	1,110,449	-	150
Capital outlay	26,020,824	28,720	10,207,515	12,177,368	-	-
Interest	-	456,127	-	-	-	-
Bond issuance costs	447,577	-	-	-	-	-
Total expenditures	<u>29,883,055</u>	<u>495,527</u>	<u>10,255,914</u>	<u>13,287,817</u>	<u>-</u>	<u>150</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(27,804,465)</u>	<u>(469,763)</u>	<u>(8,072,220)</u>	<u>(7,515,270)</u>	<u>-</u>	<u>3,144</u>
Other financing sources (uses):						
Transfers from other funds	26,667,853	-	17,916,342	10,000,000	-	-
Transfers to other funds	-	-	-	-	-	-
Bonds and loans issued	60,000,000	-	-	-	-	-
Total other financing sources (uses)	<u>86,667,853</u>	<u>-</u>	<u>17,916,342</u>	<u>10,000,000</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	<u>58,863,388</u>	<u>(469,763)</u>	<u>9,844,122</u>	<u>2,484,730</u>	<u>-</u>	<u>3,144</u>
Fund balances:						
Beginning of year	23,092,129	760,016	22,544,138	79,098,433	-	92,418
End of year	<u>\$ 81,955,517</u>	<u>\$ 290,253</u>	<u>\$ 32,388,260</u>	<u>\$ 81,583,163</u>	<u>\$ -</u>	<u>\$ 95,562</u>

(Continued)

Clark County, Nevada
Capital Projects Funds
Combining Statement of Revenues, Expenditures and Changes in Fund Balance
For the fiscal year ended June 30, 2009
(With comparative totals for the fiscal year ended June 30, 2008)
(Continued)

	County Projects	Information Technology Capital Projects	Public Works Capital Improvements	Summerlin Capital Construction	Mountain's Edge Capital Construction
Revenues:					
Special assessments	\$ -	\$ -	\$ -	\$ -	\$ -
Intergovernmental revenue	-	-	-	-	-
Charges for services	6,000	-	3,798,476	-	-
Interest	18,058,140	2,533,149	2,315,719	437,441	81,397
Other	591,590	-	60,185	-	-
Total revenues	<u>18,655,730</u>	<u>2,533,149</u>	<u>6,174,380</u>	<u>437,441</u>	<u>81,397</u>
Expenditures:					
Salaries and wages	6,680	132,707	-	-	-
Employee benefits	-	44,807	-	-	-
Services and supplies	61,229,683	13,252,427	247,517	2,021	7,217
Capital outlay	95,297,498	11,079,673	3,632,569	6,504,852	62,829
Interest	-	-	-	-	-
Bond issuance costs	-	-	-	-	-
Total expenditures	<u>156,533,861</u>	<u>24,509,614</u>	<u>3,880,086</u>	<u>6,506,873</u>	<u>70,046</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(137,878,131)</u>	<u>(21,976,465)</u>	<u>2,294,294</u>	<u>(6,069,432)</u>	<u>11,351</u>
Other financing sources (uses):					
Transfers from other funds	7,787,779	22,971,638	-	-	-
Transfers to other funds	(43,433,947)	-	-	-	-
Bonds and loans issued	-	-	-	-	-
Total other financing sources (uses)	<u>(35,646,168)</u>	<u>22,971,638</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	<u>(173,524,299)</u>	<u>995,173</u>	<u>2,294,294</u>	<u>(6,069,432)</u>	<u>11,351</u>
Fund balances:					
Beginning of year	<u>479,824,667</u>	<u>67,638,629</u>	<u>48,821,713</u>	<u>31,959,583</u>	<u>2,014,021</u>
End of year	<u>\$ 306,300,368</u>	<u>\$ 68,633,802</u>	<u>\$ 51,116,007</u>	<u>\$ 25,890,151</u>	<u>\$ 2,025,372</u>

(Continued)

Clark County, Nevada
Capital Projects Funds
Combining Statement of Revenues, Expenditures and Changes in Fund Balance
For the fiscal year ended June 30, 2009
(With comparative totals for the fiscal year ended June 30, 2008)

(Continued)

	Southern Highlands Capital Construction	Special Assessment Capital Construction	County Transportation Improvements	Extraordinary Capital Maintenance	Regional Justice Center Capital Construction
Revenues:					
Special assessments	\$ -	\$ -	\$ -	\$ -	\$ -
Intergovernmental revenue	-	-	-	-	-
Charges for services	-	12,294	-	-	-
Interest	188,878	1,487,372	184,298	36,963	197,382
Other	-	-	-	-	2,569,337
Total revenues	<u>188,878</u>	<u>1,499,666</u>	<u>184,298</u>	<u>36,963</u>	<u>2,766,719</u>
Expenditures:					
Salaries and wages	-	-	-	-	-
Employee benefits	-	-	-	-	-
Services and supplies	14,136	17,463,450	8,384	1,365,863	62,735
Capital outlay	2,455,206	610,490	749,446	-	17,636,274
Interest	-	-	-	-	-
Bond issuance costs	-	18,464	-	-	-
Total expenditures	<u>2,469,342</u>	<u>18,092,404</u>	<u>757,830</u>	<u>1,365,863</u>	<u>17,699,009</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(2,280,464)</u>	<u>(16,592,738)</u>	<u>(573,532)</u>	<u>(1,328,900)</u>	<u>(14,932,290)</u>
Other financing sources (uses):					
Transfers from other funds	-	-	-	-	-
Transfers to other funds	-	(312,287)	-	-	-
Bonds and loans issued	-	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>(312,287)</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	<u>(2,280,464)</u>	<u>(16,905,025)</u>	<u>(573,532)</u>	<u>(1,328,900)</u>	<u>(14,932,290)</u>
Fund balances:					
Beginning of year	<u>6,130,310</u>	<u>78,701,826</u>	<u>4,469,066</u>	<u>2,193,463</u>	<u>14,932,290</u>
End of year	<u>\$ 3,849,846</u>	<u>\$ 61,796,801</u>	<u>\$ 3,895,534</u>	<u>\$ 864,563</u>	<u>\$ -</u>

(Continued)

Clark County, Nevada
Capital Projects Funds

Combining Statement of Revenues, Expenditures and Changes in Fund Balance

For the fiscal year ended June 30, 2009

(With comparative totals for the fiscal year ended June 30, 2008)

(Continued)

	Detention Services Capital Construction	Regional Justice Center - City Participation	SNPLMA Capital Construction	Public Works Regional Improvements	Laughlin Capital Acquisition
Revenues:					
Special assessments	\$ -	\$ -	\$ -	\$ -	\$ -
Intergovernmental revenue	-	-	41,955,415	57,838,669	-
Charges for services	-	-	111,216	1,271	-
Interest	23,762	21,298	2,587,616	52,805	63,138
Other	-	5,075	-	-	-
Total revenues	<u>23,762</u>	<u>26,373</u>	<u>44,654,247</u>	<u>57,892,745</u>	<u>63,138</u>
Expenditures:					
Salaries and wages	-	-	-	-	-
Employee benefits	-	-	-	-	-
Services and supplies	2,417	14,488	303,827	20,761	1,171,702
Capital outlay	-	1,730,253	48,412,420	57,526,231	18,228
Interest	-	-	-	-	-
Bond issuance costs	-	-	-	-	-
Total expenditures	<u>2,417</u>	<u>1,744,741</u>	<u>48,716,247</u>	<u>57,546,992</u>	<u>1,189,930</u>
Excess (deficiency) of revenues over (under) expenditures	<u>21,345</u>	<u>(1,718,368)</u>	<u>(4,062,000)</u>	<u>345,753</u>	<u>(1,126,792)</u>
Other financing sources (uses):					
Transfers from other funds	-	-	-	-	-
Transfers to other funds	(1,764,834)	-	-	-	-
Bonds and loans issued	-	-	-	-	-
Total other financing sources (uses)	<u>(1,764,834)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	<u>(1,743,489)</u>	<u>(1,718,368)</u>	<u>(4,062,000)</u>	<u>345,753</u>	<u>(1,126,792)</u>
Fund balances:					
Beginning of year	<u>1,743,489</u>	<u>1,718,368</u>	<u>64,903,838</u>	<u>264,923</u>	<u>2,129,899</u>
End of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 60,841,838</u>	<u>\$ 610,676</u>	<u>\$ 1,003,107</u>

(Continued)

Clark County, Nevada
Capital Projects Funds
Combining Statement of Revenues, Expenditures and Changes in Fund Balance

For the fiscal year ended June 30, 2009
(With comparative totals for the fiscal year ended June 30, 2008)
(Continued)

	Moapa Town Capital Construction	Searchlight Capital Construction	Totals	
	2009	2008	2009	2008
Revenues:				
Special assessments	\$ -	\$ -	\$ -	\$ 188,083
Intergovernmental revenue	-	-	100,366,461	71,851,882
Charges for services	-	-	16,216,157	29,784,819
Interest	10,179	11,228	49,646,585	93,982,060
Other	-	-	3,795,264	7,246,887
Total revenues	<u>10,179</u>	<u>11,228</u>	<u>170,024,467</u>	<u>203,053,731</u>
Expenditures:				
Salaries and wages	-	-	3,639,988	3,605,155
Employee benefits	-	-	1,338,803	1,335,932
Services and supplies	434	511	124,312,105	63,116,826
Capital outlay	-	-	408,238,730	283,358,615
Interest	-	-	950,843	-
Bond issuance costs	-	-	754,154	253,087
Total expenditures	<u>434</u>	<u>511</u>	<u>539,234,623</u>	<u>351,669,615</u>
Excess (deficiency) of revenues over (under) expenditures	<u>9,745</u>	<u>10,717</u>	<u>(369,210,156)</u>	<u>(148,615,884)</u>
Other financing sources (uses):				
Transfers from other funds	38,049	-	136,343,056	425,899,056
Transfers to other funds	-	-	(45,511,068)	(86,780,111)
Bonds and loans issued	-	-	144,780,226	70,000,000
Total other financing sources (uses)	<u>38,049</u>	<u>-</u>	<u>235,612,214</u>	<u>409,118,945</u>
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	<u>47,794</u>	<u>10,717</u>	<u>(133,597,942)</u>	<u>260,503,061</u>
Fund balances:				
Beginning of year	226,933	272,244	1,329,925,003	1,069,421,942
End of year	<u>\$ 274,727</u>	<u>\$ 282,961</u>	<u>\$ 1,196,327,061</u>	<u>\$ 1,329,925,003</u>

Clark County, Nevada
 Recreation Capital Improvement
 Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
 For the fiscal year ended June 30, 2009
 (With comparative actual for the fiscal year ended June 30, 2008)

	2009		2008	
	Original Budget	Final Budget	Actual	Variance
Revenues:				
Intergovernmental revenue	\$ 135,000	\$ 135,000	\$ 796	\$ (134,204)
Charges for services	3,093,768	3,093,768	1,896,783	(1,196,985)
Interest	948,000	948,000	1,060,597	112,597
Other	-	-	299,830	299,830
Total revenues	4,176,768	4,176,768	3,258,006	(918,762)
Other financing sources:				
Transfers from other funds	27,609,608	27,609,608	3,708,295	(23,901,313)
Total revenues and other financing sources	31,786,376	31,786,376	6,966,301	(24,820,075)
Expenditures:				
Services and supplies	6,100,000	6,482,648	437,648	(6,045,000)
Capital outlay	52,785,443	52,402,795	8,777,621	(43,625,174)
Total expenditures	58,885,443	58,885,443	9,215,269	(49,670,174)
Excess (deficiency) of revenues and other financing sources over (under) expenditures	(27,099,067)	(27,099,067)	(2,248,968)	24,850,099
Fund balance:				
Beginning of year	27,099,067	27,099,067	29,827,503	2,728,436
End of year	\$ -	\$ -	\$ 27,578,535	\$ 27,578,535

Clark County, Nevada
Master Transportation Plan Capital
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the fiscal year ended June 30, 2009
(With comparative actual for the fiscal year ended June 30, 2008)

	2009			2008	
	Original Budget	Final Budget	Actual	Variance	Actual
Revenues:					
Charges for services	\$ -	\$ -	\$ 4,741,806	\$ 4,741,806	\$ 7,966,552
Interest	6,996,000	6,996,000	7,060,761	64,761	15,205,969
Other	-	-	-	-	113,307
Total revenues	<u>6,996,000</u>	<u>6,996,000</u>	<u>11,802,567</u>	<u>4,806,567</u>	<u>23,285,828</u>
Other financing sources:					
Transfers from other funds	53,763,620	53,763,620	16,820,106	(36,943,514)	62,888,360
Total revenues and other financing sources	<u>60,759,620</u>	<u>60,759,620</u>	<u>28,622,673</u>	<u>(32,136,947)</u>	<u>86,174,188</u>
Expenditures:					
Salaries and wages	3,973,034	3,973,034	3,500,601	(472,433)	3,453,267
Employee benefits	1,375,453	1,375,453	1,293,996	(81,457)	1,310,495
Services and supplies	12,946,405	12,978,505	2,097,001	(10,881,504)	5,304,004
Capital outlay	239,422,683	239,390,583	18,261,176	(221,129,407)	61,011,300
Total expenditures	<u>257,717,575</u>	<u>257,717,575</u>	<u>25,152,774</u>	<u>(232,564,801)</u>	<u>71,079,066</u>
Excess (deficiency) of revenues and other financing sources over (under) expenditures	(196,957,955)	(196,957,955)	3,469,899	200,427,854	15,095,122
Fund balance:					
Beginning of year	196,957,955	196,957,955	200,000,124	3,042,169	184,905,002
End of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 203,470,023</u>	<u>\$ 203,470,023</u>	<u>\$ 200,000,124</u>

Clark County, Nevada
Parks and Recreation Bond Improvements
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the fiscal year ended June 30, 2009
(With comparative actual for the fiscal year ended June 30, 2008)

	2009			2008	
	Original Budget	Final Budget	Actual	Variance	Actual
Revenues:					
Charges for services	\$ -	\$ -	\$ 1,947,037	\$ 1,947,037	\$ 2,521,048
Interest	2,014,000	2,014,000	2,327,562	313,562	6,258,875
Other	-	-	9,798	9,798	6,557
Total revenues	2,014,000	2,014,000	4,284,397	2,270,397	8,786,480
Other financing sources:					
Transfers from other funds	2,684,620	2,684,620	2,681,346	(3,274)	-
Bonds and loans issued	-	-	12,780,226	12,780,226	-
Total other financing sources	2,684,620	2,684,620	15,461,572	12,776,952	-
Total revenues and other financing sources	4,698,620	4,698,620	19,745,969	15,047,349	8,786,480
Expenditures:					
Services and supplies	5,806,000	6,237,981	802,660	(5,435,321)	1,839,644
Capital outlay	56,447,558	56,015,577	13,565,484	(42,450,093)	17,904,327
Interest	-	-	494,716	494,716	-
Total expenditures	62,253,558	62,253,558	14,862,860	(47,390,698)	19,743,971
Excess (deficiency) of revenues and other financing sources over (under) expenditures	(57,554,938)	(57,554,938)	4,883,109	62,438,047	(10,957,491)
Fund balance:					
Beginning of year	57,554,938	57,554,938	65,306,447	7,751,509	76,263,938
End of year	-	\$ -	\$ 70,189,556	\$ 70,189,556	\$ 65,306,447

Clark County, Nevada
Special Ad Valorem Transportation
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the fiscal year ended June 30, 2009
(With comparative actual for the fiscal year ended June 30, 2008)

	2009			2008	
	Original Budget	Final Budget	Actual	Variance	Actual
Revenues:					
Charges for services	\$ -	\$ -	\$ 51,262	\$ 51,262	\$ -
Interest	470,000	470,000	477,518	7,518	1,552,952
Total revenues	470,000	470,000	528,780	58,780	1,552,952
Other financing sources:					
Transfers from other funds	14,624,643	14,790,333	14,041,898	(748,435)	15,103,277
Total revenues and other financing sources	15,094,643	15,260,333	14,570,678	(689,655)	16,656,229
Expenditures:					
Services and supplies	188,000	21,183,780	21,025,006	(158,774)	421,111
Capital outlay	28,345,566	7,349,786	4,722	(7,345,064)	26,512,734
Total expenditures	28,533,566	28,533,566	21,029,728	(7,503,838)	26,933,845
Excess (deficiency) of revenues and other financing sources over (under) expenditures	(13,438,923)	(13,273,233)	(6,459,050)	6,814,183	(10,277,616)
Fund balance:					
Beginning of year	13,438,923	13,273,233	13,727,880	454,647	24,005,496
End of year	\$ -	\$ -	\$ 7,268,830	\$ 7,268,830	\$ 13,727,880

Clark County, Nevada
Special Ad Valorem Capital Projects
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the fiscal year ended June 30, 2009
(With comparative actual for the fiscal year ended June 30, 2008)

	2009			2008	
	Original Budget	Final Budget	Actual	Variance	Actual
Revenues:					
Charges for services	\$ -	\$ -	\$ 13,363	\$ 13,363	\$ -
Interest	2,383,000	2,383,000	3,069,837	686,837	5,167,898
Total revenues	2,383,000	2,383,000	3,083,200	700,200	5,167,898
Other financing sources:					
Transfers from other funds	14,317,485	14,440,482	13,709,750	(730,732)	14,475,969
Total revenues and other financing sources	16,700,485	16,823,482	16,792,950	(30,532)	19,643,867
Expenditures:					
Services and supplies	10,953,000	10,353,000	155,752	(10,197,248)	1,300,396
Capital outlay	73,255,398	73,855,398	2,644,963	(71,210,435)	3,853,008
Total expenditures	84,208,398	84,208,398	2,800,715	(81,407,683)	5,153,404
Excess (deficiency) of revenues and other financing sources over (under) expenditures	(67,507,913)	(67,384,916)	13,992,235	81,377,151	14,490,463
Fund balance:					
Beginning of year	67,507,913	67,384,916	71,840,071	4,455,155	57,349,608
End of year	\$ -	\$ -	\$ 85,832,306	\$ 85,832,306	\$ 71,840,071

Clark County, Nevada
Master Transportation Bond Improvements
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the fiscal year ended June 30, 2009
(With comparative actual for the fiscal year ended June 30, 2008)

	2009			2008
	Original Budget	Final Budget	Actual	Actual
Revenues:				
Charges for services	\$ -	\$ -	\$ 379,881	\$ 1,000
Interest	351,000	351,000	1,383,454	1,268,145
Other	-	-	-	5,058,790
Total revenues	<u>351,000</u>	<u>351,000</u>	<u>1,763,335</u>	<u>6,327,935</u>
Other financing sources:				
Bonds and loans issued	-	72,000,000	72,000,000	-
Total revenues and other financing sources	<u>351,000</u>	<u>72,351,000</u>	<u>73,763,335</u>	<u>6,327,935</u>
Expenditures:				
Services and supplies	140,000	142,070	42,133	258,263
Capital outlay	10,240,265	78,795,458	70,834,368	2,006,355
Bond issuance costs	-	288,113	288,113	-
Total expenditures	<u>10,380,265</u>	<u>79,225,641</u>	<u>71,164,614</u>	<u>2,264,618</u>
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	(10,029,265)	(6,874,641)	2,598,721	4,063,317
Fund balance:				
Beginning of year	10,029,265	6,874,641	15,690,582	11,627,265
End of year	\$ -	\$ -	\$ 18,289,303	\$ 15,690,582

Clark County, Nevada
 Master Transportation Room Tax Improvements
 Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
 For the fiscal year ended June 30, 2009
 (With comparative actual for the fiscal year ended June 30, 2008)

	2009			2008	
	Original Budget	Final Budget	Actual	Variance	Actual
Revenues:					
Charges for services	\$ -	\$ -	\$ 575,213	\$ 575,213	\$ 304,618
Interest	1,076,000	1,076,000	1,497,377	421,377	2,263,906
Other	-	-	6,000	6,000	6,000
Total revenues	1,076,000	1,076,000	2,078,590	1,002,590	2,574,524
Other financing sources:					
Transfers from other funds	26,667,853	26,667,853	26,667,853	-	25,205,703
Bonds and loans issued	-	60,000,000	60,000,000	-	-
Total other financing sources	26,667,853	86,667,853	86,667,853	-	25,205,703
Total revenues and other financing sources	27,743,853	87,743,853	88,746,443	1,002,590	27,780,227
Expenditures:					
Services and supplies	10,430,000	11,254,591	3,414,654	(7,839,937)	3,506,803
Capital outlay	48,047,781	46,668,085	26,020,824	(20,647,261)	21,161,305
Bond issuance costs	-	555,105	447,577	(107,528)	-
Total expenditures	58,477,781	58,477,781	29,883,055	(28,594,726)	24,668,108
Excess (deficiency) of revenues and other financing sources over (under) expenditures	(30,733,928)	29,266,072	58,863,388	29,597,316	3,112,119
Fund balance:					
Beginning of year	30,733,928	30,733,928	23,092,129	(7,641,799)	19,980,010
End of year	\$ -	\$ 60,000,000	\$ 81,955,517	\$ 21,955,517	\$ 23,092,129

Clark County, Nevada
LVMPD Bond Improvements
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the fiscal year ended June 30, 2009
(With comparative actual for the fiscal year ended June 30, 2008)

	2009			2008
	Original Budget	Final Budget	Actual	Actual
Revenues:				
Charges for services	\$ -	\$ -	\$ -	\$ 11,146
Interest	21,000	21,000	25,764	107,408
Total revenues	<u>21,000</u>	<u>21,000</u>	<u>25,764</u>	<u>118,554</u>
Expenditures:				
Services and supplies	600,044	600,044	10,680	131,582
Capital outlay	-	-	28,720	-
Interest	-	-	456,127	-
Total expenditures	<u>600,044</u>	<u>600,044</u>	<u>495,527</u>	<u>131,582</u>
Excess (deficiency) of revenues over (under) expenditures	(579,044)	(579,044)	(469,763)	(13,028)
Fund balance:				
Beginning of year	579,044	579,044	760,016	773,044
End of year	\$ -	\$ -	\$ 290,253	\$ 760,016

Clark County, Nevada
LVMPD Capital Improvements
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the fiscal year ended June 30, 2009
(With comparative actual for the fiscal year ended June 30, 2008)

	2009			2008	
	Original Budget	Final Budget	Actual	Variance	Actual
Revenues:					
Intergovernmental revenue	\$ 6,778,246	\$ 6,778,246	\$ 571,581	\$ 6,206,665	\$ -
Charges for services	-	-	145,678	(145,678)	210,000
Interest	731,000	731,000	1,350,336	(619,336)	1,413,290
Other	420,550	420,550	116,099	304,451	274,520
Total revenues	7,929,796	7,929,796	2,183,694	5,746,102	1,897,810
Other financing sources:					
Transfers from other funds	-	17,916,342	17,916,342	-	12,227,341
Total revenues and other financing sources	7,929,796	25,846,138	20,100,036	5,746,102	14,125,151
Expenditures:					
Services and supplies	200,000	200,000	48,399	(151,601)	444,362
Capital outlay	28,837,399	46,753,741	10,207,515	(36,546,226)	6,418,797
Total expenditures	29,037,399	46,953,741	10,255,914	(36,697,827)	6,863,159
Excess (deficiency) of revenues and other financing sources over (under) expenditures	(21,107,603)	(21,107,603)	9,844,122	30,951,725	7,261,992
Fund balance:					
Beginning of year	21,107,603	21,107,603	22,544,138	1,436,535	15,282,146
End of year	\$ -	\$ -	\$ 32,388,260	\$ 32,388,260	\$ 22,544,138

Clark County, Nevada
Fire Service Capital

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the fiscal year ended June 30, 2009
(With comparative actual for the fiscal year ended June 30, 2008)

	2009			2008	
	Original Budget	Final Budget	Actual	Variance	Actual
Revenues:					
Charges for services	\$ -	\$ -	\$ 2,535,877	\$ 2,535,877	\$ 4,544,769
Interest	2,487,000	2,487,000	3,099,320	612,320	5,091,660
Other	2,648,324	2,648,324	137,350	(2,510,974)	90,171
Total revenues	5,135,324	5,135,324	5,772,547	637,223	9,726,600
Other financing sources:					
Transfers from other funds	20,000,000	20,000,000	10,000,000	(10,000,000)	24,500,000
Total revenues and other financing sources	25,135,324	25,135,324	15,772,547	(9,362,777)	34,226,600
Expenditures:					
Services and supplies	10,995,000	11,066,984	1,110,449	(9,956,535)	1,827,400
Capital outlay	89,693,487	89,621,503	12,177,368	(77,444,135)	13,449,366
Total expenditures	100,688,487	100,688,487	13,287,817	(87,400,670)	15,276,766
Other financing uses:					
Transfers to other funds	-	-	-	-	500,000
Total expenditures and other financing uses	100,688,487	100,688,487	13,287,817	(87,400,670)	15,776,766
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	(75,553,163)	(75,553,163)	2,484,730	78,037,893	18,449,834
Fund balance:					
Beginning of year	75,553,163	75,553,163	79,098,433	3,545,270	60,648,599
End of year	\$ -	\$ -	\$ 81,583,163	\$ 81,583,163	\$ 79,098,433

Clark County, Nevada
Fort Mohave Valley Development Capital Improvements
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the fiscal year ended June 30, 2009
(With comparative actual for the fiscal year ended June 30, 2008)

	2009			2008	
	Original Budget	Final Budget	Actual	Variance	Actual
Revenues:					
Interest	\$ 343,000	\$ 343,000	\$ -	\$ (343,000)	\$ -
Other financing sources:					
Transfers from other funds	9,801,124	9,801,124	-	(9,801,124)	-
Total revenues and other financing sources	<u>10,144,124</u>	<u>10,144,124</u>	<u>-</u>	<u>(10,144,124)</u>	<u>-</u>
Expenditures:					
Services and supplies	137,000	137,000	-	(137,000)	-
Capital outlay	10,007,124	10,007,124	-	(10,007,124)	-
Total expenditures	<u>10,144,124</u>	<u>10,144,124</u>	<u>-</u>	<u>(10,144,124)</u>	<u>-</u>
Excess of revenues and other financing sources over expenditures	-	-	-	-	-
Fund balance:					
Beginning of year	-	-	-	-	-
End of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

Clark County, Nevada
County Capital Projects

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the fiscal year ended June 30, 2009
(With comparative actual for the fiscal year ended June 30, 2008)

	2009			2008	
	Original Budget	Final Budget	Actual	Variance	Actual
Revenues:					
Intergovernmental revenue	\$ -	\$ -	\$ -	\$ -	\$ 2,040,939
Charges for services	-	-	6,000	6,000	23,572
Interest	13,731,000	13,688,652	18,058,140	4,369,488	34,109,476
Other	-	42,348	591,590	549,242	1,522,041
Total revenues	13,731,000	13,731,000	18,655,730	4,924,730	37,696,028
Other financing sources:					
Transfers from other funds	41,401,872	62,223,889	7,787,779	(54,436,110)	230,452,933
Total revenues and other financing sources	55,132,872	75,954,889	26,443,509	(49,511,380)	268,148,961
Expenditures:					
Salaries and wages	200,000	200,000	6,680	(193,320)	40,122
Employee benefits	7,100	7,100	-	(7,100)	-
Services and supplies	105,492,000	115,436,946	61,229,683	(54,207,263)	25,346,948
Capital outlay	333,916,669	279,115,065	95,297,498	(183,817,567)	33,986,444
Bond issuance costs	-	-	-	-	-
Total expenditures	439,615,769	394,759,111	156,533,861	(238,225,250)	59,373,514
Other financing uses:					
Transfers to other funds	8,600,000	53,456,658	43,433,947	(10,022,711)	76,754,903
Total expenditures and other financing uses	448,215,769	448,215,769	199,967,808	(248,247,961)	136,128,417
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	(393,082,897)	(372,260,880)	(173,524,299)	198,736,581	132,020,544
Fund balance:					
Beginning of year	393,082,897	372,260,880	479,824,667	107,563,787	347,804,123
End of year	\$ -	\$ -	\$ 306,300,368	\$ 306,300,368	\$ 479,824,667

Clark County, Nevada
Information Technology Capital Projects
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the fiscal year ended June 30, 2009
(With comparative actual for the fiscal year ended June 30, 2008)

	2009		2008	
	Original Budget	Final Budget	Actual	Variance
Revenues:				
Interest	\$ 912,086	\$ 912,086	\$ 2,533,149	\$ 1,621,063
Other	-	-	-	-
Total revenues	912,086	912,086	2,533,149	1,621,063
Other financing sources:				
Transfers from other funds	1,500,000	22,971,638	22,971,638	-
Total revenues and other financing sources	2,412,086	23,883,724	25,504,787	1,621,063
Expenditures:				
Salaries and wages	245,004	244,498	132,707	(111,791)
Employee benefits	31,531	31,531	44,807	13,276
Services and supplies	35,012,326	34,198,982	13,252,427	(20,946,555)
Capital outlay	9,731,672	10,545,522	11,079,673	534,151
Total expenditures	45,020,533	45,020,533	24,509,614	(20,510,919)
Excess (deficiency) of revenues and other financing sources over (under) expenditures	(42,608,447)	(21,136,809)	995,173	22,131,982
Fund balance:				
Beginning of year	42,608,447	21,136,809	67,638,629	46,501,820
End of year	\$ -	\$ -	\$ 68,633,802	\$ 68,633,802

Clark County, Nevada
Public Works Capital Improvements
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the fiscal year ended June 30, 2009
(With comparative actual for the fiscal year ended June 30, 2008)

	2009			2008	
	Original Budget	Final Budget	Actual	Variance	Actual
Revenues:					
Charges for services	\$ 2,000,000	\$ 2,000,000	\$ 3,798,476	\$ 1,798,476	\$ 11,019,093
Interest	1,453,000	1,453,000	2,315,719	862,719	3,758,916
Other	-	-	60,185	60,185	158,405
Total revenues	3,453,000	3,453,000	6,174,380	2,721,380	14,936,414
Expenditures:					
Services and supplies	5,581,000	5,672,600	247,517	(5,425,083)	1,457,937
Capital outlay	39,396,362	39,304,762	3,632,569	(35,672,193)	992,126
Total expenditures	44,977,362	44,977,362	3,880,086	(41,097,276)	2,450,063
Excess (deficiency) of revenue over (under) expenditures	(41,524,362)	(41,524,362)	2,294,294	43,818,656	12,486,351
Fund balance:					
Beginning of year	41,524,362	41,524,362	48,821,713	7,297,351	36,335,362
End of year	\$ -	\$ -	\$ 51,116,007	\$ 51,116,007	\$ 48,821,713

Clark County, Nevada
Summerlin Capital Construction
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the fiscal year ended June 30, 2009
(With comparative actual for the fiscal year ended June 30, 2008)

	2009			2008
	Original Budget	Final Budget	Actual	Actual
Revenues:				
Interest	\$ 872,000	\$ 872,000	\$ 437,441	\$ 1,374,243
Expenditures:				
Services and supplies	1,349,000	1,349,000	2,021	21,485
Capital outlay	24,586,370	24,586,370	6,504,852	11,705,545
Total expenditures	25,935,370	25,935,370	6,506,873	11,727,030
Excess (deficiency) of revenues over (under) expenditures	(25,063,370)	(25,063,370)	(6,069,432)	(10,352,787)
Fund balance:				
Beginning of year	25,063,370	25,063,370	31,959,583	42,312,370
End of year	\$ -	\$ -	\$ 25,890,151	\$ 31,959,583

Clark County, Nevada
Mountain's Edge Capital Construction
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the fiscal year ended June 30, 2009
(With comparative actual for the fiscal year ended June 30, 2008)

	2009			2008
	Original Budget	Final Budget	Actual	Actual
Revenues:				
Interest	\$ 66,000	\$ 66,000	\$ 81,397	\$ 344,306
Expenditures:				
Services and supplies	126,000	126,000	7,217	47,969
Capital outlay	1,817,821	1,817,821	62,829	1,144,137
Total expenditures	1,943,821	1,943,821	70,046	1,192,106
Excess (deficiency) of revenues over (under) expenditures	(1,877,821)	(1,877,821)	11,351	(847,800)
Fund balance:				
Beginning of year	1,877,821	1,877,821	2,014,021	2,861,821
End of year	\$ -	\$ -	\$ 2,025,372	\$ 2,014,021

Clark County, Nevada
 Southern Highlands Capital Construction
 Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
 For the fiscal year ended June 30, 2009
 (With comparative actual for the fiscal year ended June 30, 2008)

	2009			2008	
	Original Budget	Final Budget	Actual	Variance	Actual
Revenues:					
Charges for services	\$ -	\$ -	\$ -	\$ -	\$ 100,000
Interest	241,000	241,000	188,878	(52,122)	674,707
Total revenues	241,000	241,000	188,878	(52,122)	774,707
Expenditures:					
Services and supplies	1,096,000	1,126,000	14,136	(1,111,864)	140,846
Capital outlay	5,161,779	5,131,779	2,455,206	(2,676,573)	1,395,330
Total expenditures	6,257,779	6,257,779	2,469,342	(3,788,437)	1,536,176
Excess (deficiency) of revenues over (under) expenditures	(6,016,779)	(6,016,779)	(2,280,464)	3,736,315	(761,469)
Fund balance:					
Beginning of year	6,016,779	6,016,779	6,130,310	113,531	6,891,779
End of year	\$ -	\$ -	\$ 3,849,846	\$ 3,849,846	\$ 6,130,310

Clark County, Nevada

Special Assessment Capital Construction

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual

For the fiscal year ended June 30, 2009

(With comparative actual for the fiscal year ended June 30, 2008)

	2009			2008	
	Original Budget	Final Budget	Actual	Variance	Actual
Revenues:					
Special assessments	\$ -	\$ -	\$ -	\$ -	\$ 188,083
Charges for services	-	-	12,294	12,294	-
Interest	303,000	1,450,000	1,487,372	37,372	1,271,873
Total revenues	303,000	1,450,000	1,499,666	49,666	1,459,956
Other financing sources:					
Transfers from other funds	1,000,000	1,000,000	-	(1,000,000)	100,000
Bonds and loans issued	-	-	-	-	70,000,000
Total other financing sources	1,000,000	1,000,000	-	(1,000,000)	70,100,000
Total revenues and other financing sources	1,303,000	2,450,000	1,499,666	(950,334)	71,559,956
Expenditures:					
Services and supplies	1,000,000	77,861,771	17,463,450	(60,398,321)	3,046,409
Capital outlay	8,195,622	1,950,538	610,490	(1,340,048)	4,371,256
Bond issuance costs	-	-	18,464	18,464	253,087
Total expenditures	9,195,622	79,812,309	18,092,404	(61,719,905)	7,670,752
Other financing uses:					
Transfers to other funds	1,000,000	1,779,048	312,287	(1,466,761)	-
Total expenditures and other financing uses	10,195,622	81,591,357	18,404,691	(63,186,666)	7,670,752
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	(8,892,622)	(79,141,357)	(16,905,025)	62,236,332	63,889,204
Fund balance:					
Beginning of year	8,892,622	79,141,357	78,701,826	(439,531)	14,812,622
End of year	\$ -	\$ -	\$ 61,796,801	\$ 61,796,801	\$ 78,701,826

Clark County, Nevada
 County Transportation Improvements
 Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
 For the fiscal year ended June 30, 2009
 (With comparative actual for the fiscal year ended June 30, 2008)

	2009			2008
	Original Budget	Final Budget	Actual	Actual
Revenues:				
Interest	\$ 130,000	\$ 130,000	\$ 184,298	\$ 434,502
Expenditures:				
Services and supplies	552,000	552,000	8,384	172,965
Capital outlay	3,295,083	3,295,083	749,446	43,554
Total expenditures	3,847,083	3,847,083	757,830	216,519
Excess (deficiency) of revenues over (under) expenditures	(3,717,083)	(3,717,083)	(573,532)	217,983
Fund balance:				
Beginning of year	3,717,083	3,717,083	4,469,066	4,251,083
End of year	\$ -	\$ -	\$ 3,895,534	\$ 4,469,066
				Variance
				\$ 54,298
				(543,616)
				(2,545,637)
				(3,089,253)
				3,143,551
				751,983
				\$ 3,895,534
				\$ 4,469,066

Clark County, Nevada
 Extraordinary Capital Maintenance
 Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
 For the fiscal year ended June 30, 2009
 (With comparative actual for the fiscal year ended June 30, 2008)

	2009			2008
	Original Budget	Final Budget	Actual	Actual
Revenues:				
Interest	\$ 111,000	\$ 111,000	\$ 36,963	\$ 272,674
Expenditures:				
Services and supplies	3,288,074	3,288,074	1,365,863	1,115,285
Excess (deficiency) of revenues over (under) expenditures	(3,177,074)	(3,177,074)	(1,328,900)	(842,611)
Fund balance:				
Beginning of year	3,177,074	3,177,074	2,193,463	3,036,074
End of year	\$ -	\$ -	\$ 864,563	\$ 2,193,463
				Variance
				\$ (74,037)
				(1,922,211)
				1,848,174
				(983,611)

Clark County, Nevada
Regional Justice Center Capital Construction
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the fiscal year ended June 30, 2009
(With comparative actual for the fiscal year ended June 30, 2008)

	2009			2008	
	Original Budget	Final Budget	Actual	Variance	Actual
Revenues:					
Interest	\$ 501,000	\$ 501,000	\$ 197,382	\$ 303,618	\$ 1,475,935
Other	-	2,569,337	2,569,337	-	-
Total revenues	501,000	3,070,337	2,766,719	303,618	1,475,935
Expenditures:					
Services and supplies	14,816,064	2,969,359	62,735	(2,906,624)	583,955
Capital outlay	-	15,033,268	17,636,274	2,603,006	42,754
Total expenditures	14,816,064	18,002,627	17,699,009	(303,618)	626,709
Excess (deficiency) of revenues over (under) expenditures	(14,315,064)	(14,932,290)	(14,932,290)	-	849,226
Fund balance:					
Beginning of year	14,315,064	14,932,290	14,932,290	-	14,083,064
End of year	-	\$ -	\$ -	\$ -	\$ 14,932,290

Clark County, Nevada
Regional Justice Center - City Participation
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the fiscal year ended June 30, 2009
(With comparative actual for the fiscal year ended June 30, 2008)

	2009		2008		
	Original Budget	Final Budget	Actual	Variance	Actual
Revenues:					
Interest	\$ 57,000	\$ 57,000	\$ 21,298	\$ (35,702)	\$ 172,397
Other	-	5,075	5,075	-	-
Total revenues	57,000	62,075	26,373	(35,702)	172,397
Expenditures:					
Services and supplies	1,694,869	943,480	14,488	(928,992)	100,704
Capital outlay	-	836,963	1,730,253	893,290	11,194
Total expenditures	1,694,869	1,780,443	1,744,741	(35,702)	111,898
Excess (deficiency) of revenues over (under) expenditures	(1,637,869)	(1,718,368)	(1,718,368)	-	60,499
Fund balance:					
Beginning of year	1,637,869	1,718,368	1,718,368	-	1,657,869
End of year	-	-	-	-	\$ 1,718,368

Clark County, Nevada
 SNPLMA Capital Construction
 Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
 For the fiscal year ended June 30, 2009
 (With comparative actual for the fiscal year ended June 30, 2008)

	2009		Variance	2008	
	Original Budget	Final Budget		Actual	Actual
Revenues:					
Intergovernmental revenue	\$ 107,321,000	\$ 107,321,000	\$ (65,365,585)	\$ 19,989,742	
Charges for services	-	-	111,216	-	
Interest	2,116,000	2,116,000	471,616	4,646,932	
Total revenues	109,437,000	109,437,000	(64,782,753)	24,636,674	
Expenditures:					
Services and supplies	10,846,000	10,926,404	(10,622,577)	1,176,861	
Capital outlay	159,059,667	158,979,263	(110,566,843)	14,675,642	
Total expenditures	169,905,667	169,905,667	(121,189,420)	15,852,503	
Excess (deficiency) of revenues over (under) expenditures	(60,468,667)	(60,468,667)	56,406,667	8,784,171	
Fund balance:					
Beginning of year	60,468,667	60,468,667	4,435,171	56,119,667	
End of year	\$ -	\$ -	\$ 60,841,838	\$ 64,903,838	

Clark County, Nevada
 Public Works Regional Improvements
 Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
 For the fiscal year ended June 30, 2009
 (With comparative actual for the fiscal year ended June 30, 2008)

	2009		2008	
	Original Budget	Final Budget	Actual	Variance
Revenues:				
Intergovernmental revenue	\$ 150,000,000	\$ 150,000,000	\$ 57,838,669	\$ (92,161,331)
Charges for services	-	-	1,271	1,271
Interest	438,000	438,000	52,805	(385,195)
Total revenues	150,438,000	150,438,000	57,892,745	(92,545,255)
Expenditures:				
Services and supplies	438,000	636,400	20,761	(615,639)
Capital outlay	150,000,000	149,801,600	57,526,231	(92,275,369)
Total expenditures	150,438,000	150,438,000	57,546,992	(92,891,008)
Excess (deficiency) of revenues over (under) expenditures	-	-	345,753	345,753
Fund balance:				
Beginning of year	-	-	264,923	264,923
End of year	-	-	\$ 610,676	\$ 610,676
			\$ 610,676	\$ 610,676
			\$ 264,923	\$ 264,923

Clark County, Nevada
Laughlin Capital Acquisition
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the fiscal year ended June 30, 2009
(With comparative actual for the fiscal year ended June 30, 2008)

	2009			2008
	Original Budget	Final Budget	Actual	Actual
Revenues:				
Interest	\$ 66,000	\$ 100,000	\$ 63,138	\$ 603,055
Expenditures:				
Services and supplies	312,392	1,498,913	1,171,702	261,388
Capital outlay	634,624	650,092	18,228	7,520
Total expenditures	947,016	2,149,005	1,189,930	268,908
Other financing uses:				
Transfers to other funds	-	-	-	9,522,124
Total expenditures and other financing uses	947,016	2,149,005	1,189,930	9,791,032
Deficiency of revenues under expenditures and other financing uses	(881,016)	(2,049,005)	(1,126,792)	(9,187,977)
Fund balance:				
Beginning of year	881,016	2,049,005	2,129,899	11,317,876
End of year	\$ -	\$ -	\$ 1,003,107	\$ 2,129,899

Clark County, Nevada
Moapa Town Capital Construction
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the fiscal year ended June 30, 2009
(With comparative actual for the fiscal year ended June 30, 2008)

	2009			2008	
	Original Budget	Final Budget	Actual	Variance	Actual
Revenues:					
Interest	\$ 8,000	\$ 8,000	\$ 10,179	\$ 2,179	\$ 16,591
Other financing sources:					
Transfers from other funds	38,049	38,049	38,049	-	23,260
Total revenues and other financing sources	46,049	46,049	48,228	2,179	39,851
Expenditures:					
Services and supplies	269,450	269,450	434	(269,016)	4,059
Excess (deficiency) of revenues and other financing sources over (under) expenditures	(223,401)	(223,401)	47,794	271,195	35,792
Fund balance:					
Beginning of year	223,401	223,401	226,933	3,532	191,141
End of year	\$ -	\$ -	\$ 274,727	\$ 274,727	\$ 226,933

NONMAJOR ENTERPRISE FUNDS

NONMAJOR ENTERPRISE FUNDS

Las Vegas Constable – to account for the provision of services by the constable, such as serving evictions, making collections, etc. Fees received for these services and all activities necessary to provide such services are accounted for in this fund, including, but not limited to, administration, operations and billing and collection.

Building – to account for the provision of building inspection, plan filing and checking services, and building permits to the residents of Clark County. All activities necessary to provide such services are accounted for in this fund, including, but not limited to, administration, operations, and billing and collection.

Development Services Review – to account for the operations of a special team created to review and fast-track major development projects. Financing is provided by charges to developers and all activities necessary for operations are accounted for within this fund.

Kyle Canyon Water District – to account for the provision of water services to the residents of Kyle Canyon. All activities necessary to provide such services are accounted for in this fund, including, but not limited to, administration, operations, maintenance, and billing and collection.

Public Parking – to account for the provision of a public parking garage to the residents of Clark County. All activities necessary to provide such services are accounted for in this fund, including, but not limited to, administration, operations, and maintenance.

Big Bend Water District – to account for the operations of the Big Bend Water District. All activities necessary to provide services are accounted for in this fund, including, but not limited to, administration, operations, maintenance, and billing and collection.

Recreation Activity – to account for the provision of recreation to the residents of Clark County. Costs of instruction, materials, and billing and collection are accounted for in this fund.

Clark County, Nevada
 Nonmajor Enterprise Funds
 Combining Statement of Net Assets
 June 30, 2009

(With comparative totals for the fiscal year ended June 30, 2008)

	Las Vegas Constable	Building	Development Services Review	Kyle Canyon Water District
ASSETS				
Current assets:				
Cash and cash equivalents:				
In custody of the County Treasurer	\$ 7,702,859	\$ 85,348,325	\$ 5,696,278	\$ 77,587
In custody of other officials	50,867	1,000	350	-
Loaned securities	1,117,104	12,463,285	874,900	11,176
Accounts receivable	-	455	43,757	10,913
Interest receivable	61,086	681,534	47,842	611
Taxes receivable, delinquent	-	-	-	583
Due from other governmental units	-	-	-	1,724
Prepaid items and other current assets	-	-	-	-
Total current assets	8,931,916	98,494,599	6,663,127	102,594
Restricted assets:				
Cash and cash equivalents:				
In custody of the County Treasurer	-	-	-	-
In custody of other officials	-	-	-	-
Loaned securities	-	-	-	-
Interest receivable	-	-	-	-
Total restricted assets	-	-	-	-
Noncurrent assets:				
Capital assets:				
Property and equipment	640,227	24,937,583	1,712,718	7,124,043
Accumulated depreciation	(222,923)	(7,865,447)	(958,586)	(1,674,734)
Total capital assets, net of accumulated depreciation	417,304	17,072,136	754,132	5,449,309
Total noncurrent assets	417,304	17,072,136	754,132	5,449,309
Total Assets	\$ 9,349,220	\$ 115,566,735	\$ 7,417,259	\$ 5,551,903

(Continued)

Clark County, Nevada
 Nonmajor Enterprise Funds
 Combining Statement of Net Assets

June 30, 2009

(With comparative totals for the fiscal year ended June 30, 2008)
 (Continued)

	Las Vegas Constable	Building	Development Services Review	Kyle Canyon Water District
LIABILITIES				
Current liabilities (payable from current assets):				
Current maturities of long-term debt	\$ -	-	-	\$ 13,040
Accounts payable	16,779	3,184,911	6,997	1,548,671
Accrued expenses	118,395	5,456,130	1,085,276	891
Loaned securities	1,173,626	13,093,892	919,168	11,741
Deferred revenue	-	300,000	-	538
Deposits and other current liabilities	-	-	-	27,415
Total current liabilities	1,308,800	22,034,933	2,011,441	1,602,296
Current liabilities (payable from restricted assets):				
Loaned securities	-	-	-	-
Noncurrent liabilities:				
Long-term debt, less current maturities	-	-	-	13,692
Total noncurrent liabilities	-	-	-	13,692
Total Liabilities	1,308,800	22,034,933	2,011,441	1,615,988
NET ASSETS				
Invested in capital assets, net of related debt	417,304	17,072,136	754,132	5,449,309
Restricted	-	-	-	-
Unrestricted	7,623,116	76,459,666	4,651,686	(1,513,394)
Total Net Assets	\$ 8,040,420	\$ 93,531,802	\$ 5,405,818	\$ 3,935,915

(Continued)

Clark County, Nevada
 Nonmajor Enterprise Funds
 Combining Statement of Net Assets

June 30, 2009

(With comparative totals for the fiscal year ended June 30, 2008)
 (Continued)

	Totals				
	Public Parking	Big Bend Water District	Recreation Activity	2009	2008
ASSETS					
Current assets:					
Cash and cash equivalents:					
In custody of the County Treasurer	\$ 380,706	\$ -	\$ 9,196,934	\$ 108,402,689	\$ 136,119,487
In custody of other officials	-	8,213,251	1,000	8,266,468	2,650
Loaned securities	52,563	-	1,091,030	15,610,058	26,801,088
Accounts receivable	8,790	182,419	11,300	257,634	299,048
Interest receivable	2,875	-	59,659	853,607	1,333,880
Taxes receivable, delinquent	-	-	-	583	633
Due from other governmental units	-	-	228,789	230,513	16,471
Prepaid items and other current assets	15,000	-	-	15,000	15,000
Total current assets	<u>459,934</u>	<u>8,395,670</u>	<u>10,588,712</u>	<u>133,636,552</u>	<u>164,588,257</u>
Restricted assets:					
Cash and cash equivalents:					
In custody of the County Treasurer	-	-	-	-	2,719,714
In custody of other officials	-	252,285	-	252,285	-
Loaned securities	-	-	-	-	520,759
Interest receivable	-	-	-	-	25,918
Total restricted assets	<u>-</u>	<u>252,285</u>	<u>-</u>	<u>252,285</u>	<u>3,266,391</u>
Noncurrent assets:					
Capital assets:					
Property and equipment	12,084,046	47,907,797	761,880	95,168,294	89,127,463
Accumulated depreciation	(4,995,699)	(16,039,977)	(677,394)	(32,434,760)	(29,556,181)
Total capital assets, net of accumulated depreciation	<u>7,088,347</u>	<u>31,867,820</u>	<u>84,486</u>	<u>62,733,534</u>	<u>59,571,282</u>
Total noncurrent assets	<u>7,088,347</u>	<u>31,867,820</u>	<u>84,486</u>	<u>62,733,534</u>	<u>59,571,282</u>
Total Assets	<u>\$ 7,548,281</u>	<u>\$ 40,515,775</u>	<u>\$ 10,673,198</u>	<u>\$ 196,622,371</u>	<u>\$ 227,425,930</u>

(Continued)

Clark County, Nevada
 Nonmajor Enterprise Funds
 Combining Statement of Net Assets

June 30, 2009
 (With comparative totals for the fiscal year ended June 30, 2008)
 (Continued)

	Totals				
	Public Parking	Big Bend Water District	Recreation Activity	2009	2008
LIABILITIES					
Current liabilities (payable from current assets):					
Current maturities of long-term debt	\$ -	\$ 1,606,476	\$ -	\$ 1,619,516	\$ 4,455,755
Accounts payable	14,936	19,859	218,842	5,010,995	3,121,784
Accrued expenses	19,148	-	442,588	7,122,428	7,453,946
Loaned securities	55,223	-	1,146,233	16,399,883	26,942,376
Deferred revenue	-	-	-	300,538	300,309
Deposits and other current liabilities	33,393	133,122	-	193,930	50,753
Total current liabilities	<u>122,700</u>	<u>1,759,457</u>	<u>1,807,663</u>	<u>30,647,290</u>	<u>42,324,923</u>
Current liabilities (payable from restricted assets):					
Loaned securities	-	-	-	-	523,504
Noncurrent liabilities:					
Long-term debt, less current maturities	-	7,236,974	-	7,250,666	5,898,591
Total noncurrent liabilities	<u>-</u>	<u>7,236,974</u>	<u>-</u>	<u>7,250,666</u>	<u>5,898,591</u>
Total Liabilities	<u>122,700</u>	<u>8,996,431</u>	<u>1,807,663</u>	<u>37,897,956</u>	<u>48,747,018</u>
NET ASSETS					
Invested in capital assets, net of related debt	7,088,347	23,024,370	84,486	53,890,084	49,187,458
Restricted	-	252,285	-	252,285	2,742,887
Unrestricted	337,234	8,242,689	8,781,049	104,582,046	126,748,567
Total Net Assets	<u>\$ 7,425,581</u>	<u>\$ 31,519,344</u>	<u>\$ 8,865,535</u>	<u>\$ 158,724,415</u>	<u>\$ 178,678,912</u>

Clark County, Nevada
 Nonmajor Enterprise Funds
 Combining Statement of Revenues, Expenses and Changes in Net Assets
 For the fiscal year ended June 30, 2009
 (With comparative totals for the fiscal year ended June 30, 2008)

	Las Vegas Constable	Building	Development Services Review	Kyle Canyon Water District
Operating revenues:				
Licenses and permits:				
New development fees	\$ -	\$ -	\$ 120,657	\$ -
Charges for services:				
Water sales and related water fees	-	-	-	333,405
Constable fees	3,314,897	-	-	-
Building fees and permits	-	26,347,242	2,865,930	-
Recreation fees	-	-	-	-
Parking fees	-	-	-	-
Other operating revenues	104,025	72,483	453,529	78,197
Total operating revenues	<u>3,418,922</u>	<u>26,419,725</u>	<u>3,440,116</u>	<u>411,602</u>
Operating expenses:				
Salaries and wages	739,234	24,106,365	7,863,450	-
Employee benefits	281,555	8,958,143	3,105,064	-
Services and supplies	1,974,354	8,302,512	1,304,118	182,796
Depreciation	105,398	1,345,710	300,061	196,095
Total operating expenses	<u>3,100,541</u>	<u>42,712,730</u>	<u>12,572,693</u>	<u>378,891</u>
Operating income (loss)	<u>\$ 318,381</u>	<u>\$ (16,293,005)</u>	<u>\$ (9,132,577)</u>	<u>\$ 32,711</u>

(Continued)

Clark County, Nevada
 Nonmajor Enterprise Funds
 Combining Statement of Revenues, Expenses and Changes in Net Assets
 For the fiscal year ended June 30, 2009
 (With comparative totals for the fiscal year ended June 30, 2008)
 (Continued)

	Las Vegas Constable	Building	Development Services Review	Kyle Canyon Water District
Nonoperating revenues (expenses):				
Interest income	\$ 304,464	\$ 3,718,837	\$ 332,307	\$ 2,839
Interest expense	(13,784)	(182,477)	(22,918)	(1,667)
Gain on sale or disposition of property and equipment	-	102,004	50,685	-
Consolidated tax	-	-	-	53,466
Sales and use tax	-	-	-	-
Other nonoperating revenues (expenses)	-	5,334	-	111,016
Total nonoperating revenues (expenses)	<u>290,680</u>	<u>3,643,698</u>	<u>360,074</u>	<u>165,654</u>
Income (loss) before contributions and transfers	<u>609,061</u>	<u>(12,649,307)</u>	<u>(8,772,503)</u>	<u>198,365</u>
Transfers from other funds	-	-	-	-
Changes in net assets	<u>609,061</u>	<u>(12,649,307)</u>	<u>(8,772,503)</u>	<u>198,365</u>
Net assets:				
Beginning of year	<u>7,431,359</u>	<u>106,181,109</u>	<u>14,178,321</u>	<u>3,737,550</u>
End of year	<u>\$ 8,040,420</u>	<u>\$ 93,531,802</u>	<u>\$ 5,405,818</u>	<u>\$ 3,935,915</u>

(Continued)

Clark County, Nevada
 Nonmajor Enterprise Funds
 Combining Statement of Revenues, Expenses and Changes in Net Assets
 For the fiscal year ended June 30, 2009
 (With comparative totals for the fiscal year ended June 30, 2008)
 (Continued)

	Totals		
	Public Parking	Big Bend Water District	Recreation Activity
	2009	2008	2008
Operating revenues:			
Licenses and permits:			
New development fees	\$ -	\$ -	\$ 151,188
Charges for services:			
Water sales and related water fees		3,565,278	4,116,040
Constable fees			3,139,164
Building fees and permits			68,056,221
Recreation fees		8,514,896	9,339,325
Parking fees	803,812		564,140
Other operating revenues	23	780,066	356,571
Total operating revenues	<u>803,835</u>	<u>4,345,344</u>	<u>85,722,649</u>
Operating expenses:			
Salaries and wages	195,937	1,173,141	38,929,157
Employee benefits	79,399	38,548	12,560,445
Services and supplies	297,102	1,956,264	20,998,568
Depreciation	176,252	1,944,398	3,189,321
Total operating expenses	<u>748,690</u>	<u>5,112,351</u>	<u>75,677,491</u>
Operating income (loss)	\$ 55,145	\$ (767,007)	\$ 10,045,158

(Continued)

Clark County, Nevada
 Nonmajor Enterprise Funds
 Combining Statement of Revenues, Expenses and Changes in Net Assets
 For the fiscal year ended June 30, 2009
 (With comparative totals for the fiscal year ended June 30, 2008)
 (Continued)

	Totals		
	2009	2008	
Nonoperating revenues (expenses):			
Interest income	\$ 5,470	\$ 146,377	\$ 287,152
Interest expense	(189)	(443,299)	(13,247)
Gain on sale or disposition of property and equipment	-	-	8,550
Consolidated tax	-	-	-
Sales and use tax	-	252,285	252,285
Other nonoperating revenues (expenses)	-	-	198,987
Total nonoperating revenues (expenses)	5,281	(44,637)	481,442
Income (loss) before contributions and transfers	60,426	(811,644)	(288,895)
Transfers from other funds	-	-	1,700,000
Changes in net assets	60,426	(811,644)	1,411,105
Net assets:			
Beginning of year	7,365,155	32,330,988	7,454,430
End of year	\$ 7,425,581	\$ 31,519,344	\$ 8,865,535
	\$ 4,797,446	\$ 11,201,192	\$ 158,427,930
	(677,581)	(2,995,126)	178,678,912
	161,239	323,033	\$ 158,724,415
	53,466	65,526	\$ 178,678,912
	252,285	233,887	\$ 158,724,415
	315,337	74,836	\$ 8,865,535
	4,902,192	8,903,348	178,678,912
	(21,654,497)	18,948,506	(19,954,497)
	1,700,000	1,302,476	178,678,912
	(19,954,497)	20,250,982	178,678,912

Clark County, Nevada
 Nonmajor Enterprise Funds
 Combining Statement of Cash Flows
 For the fiscal year ended June 30, 2009
 (With comparative totals for the fiscal year ended June 30, 2008)

	Las Vegas Constable	Building	Development Services Review	Kyle Canyon Water District
Cash flows from operating activities:				
Cash received from customers	\$ 3,324,956	\$ 26,347,148	\$ 3,026,192	\$ 384,821
Cash paid for employees and benefits	(1,012,426)	(32,655,425)	(11,528,139)	(414)
Cash paid for services and supplies	(2,114,659)	(7,032,095)	(1,427,946)	1,365,875
Other operating receipts	104,025	72,483	453,529	78,197
Net cash provided (used) by operating activities	301,896	(13,267,889)	(9,476,364)	1,828,479
Cash flows from noncapital financing activities:				
Cash provided by property taxes	-	-	-	16,007
Cash provided by consolidated taxes	-	-	-	53,466
Federal and state grants	-	-	-	95,059
Transfers from other funds	-	-	-	-
Net cash provided by noncapital financing activities	-	-	-	164,532
Cash flows from capital and related financing activities:				
Bonds and loans issued	-	-	-	-
Federal and state grants	-	-	-	-
Acquisition, construction, or improvement of capital assets	(120,050)	(4,703,730)	51,939	(1,968,073)

(Continued)

Clark County, Nevada
 Nonmajor Enterprise Funds
 Combining Statement of Cash Flows
 For the fiscal year ended June 30, 2009
 (With comparative totals for the fiscal year ended June 30, 2008)
 (Continued)

	Las Vegas Constable	Building	Development Services Review	Kyle Canyon Water District
Cash used for debt service:				
Principal	-	-	-	(12,419)
Interest	-	-	-	-
Cash provided by sales and use taxes	-	-	-	-
Net cash used by capital and related financing activities	<u>(120,050)</u>	<u>(4,703,730)</u>	<u>51,939</u>	<u>(1,980,492)</u>
Cash flows from investing activities:				
Interest income	<u>350,241</u>	<u>4,348,636</u>	<u>435,329</u>	<u>1,676</u>
Net increase (decrease) in cash and cash equivalents	532,087	(13,622,983)	(8,989,096)	14,195
Cash and cash equivalents:				
Beginning of year	<u>7,221,639</u>	<u>98,972,308</u>	<u>14,685,724</u>	<u>63,392</u>
End of year:				
Unrestricted	7,753,726	85,349,325	5,696,628	77,587
Restricted	-	-	-	-
Total cash and cash equivalents at end of year	<u>\$ 7,753,726</u>	<u>\$ 85,349,325</u>	<u>\$ 5,696,628</u>	<u>\$ 77,587</u>

(Continued)

Clark County, Nevada
 Nonmajor Enterprise Funds
 Combining Statement of Cash Flows
 For the fiscal year ended June 30, 2009
 (With comparative totals for the fiscal year ended June 30, 2008)
 (Continued)

	Las Vegas Constable	Building	Development Services Review	Kyle Canyon Water District
Reconciliation of operating income (loss) to net cash flows from operating activities:				
Operating income (loss)	\$ 318,381	\$ (16,293,005)	\$ (9,132,577)	\$ 32,711
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:				
Depreciation	105,398	1,345,710	300,061	196,095
(Increase) decrease in accounts receivable	1,357	(94)	39,605	35,087
(Increase) decrease in due from other funds	-	-	-	-
(Increase) decrease in due from other governmental units	8,702	-	-	6,045
(Increase) decrease in inventory	-	-	-	-
(Increase) decrease in prepaid expense	-	-	-	-
Increase (decrease) in accounts payable	(140,305)	1,270,417	(123,828)	1,548,671
Increase (decrease) in accrued expenses	8,363	409,083	(559,625)	(414)
Increase (decrease) in due to other funds	-	-	-	-
Increase (decrease) in deferred revenue	-	-	-	229
Increase (decrease) in deposits and other liabilities	-	-	-	10,055
Net cash provided (used) by operating activities	<u>\$ 301,896</u>	<u>\$ (13,267,889)</u>	<u>\$ (9,476,364)</u>	<u>\$ 1,828,479</u>

(Continued)

Clark County, Nevada
 Nonmajor Enterprise Funds
 Combining Statement of Cash Flows
 For the fiscal year ended June 30, 2009
 (With comparative totals for the fiscal year ended June 30, 2008)
 (Continued)

	Totals		
	2009	2008	2008
Cash flows from operating activities:			
Cash received from customers	\$ 806,355	\$ 4,327,965	\$ 8,284,742
Cash paid for employees and benefits	(298,276)	(1,211,689)	(6,846,993)
Cash paid for services and supplies	(307,211)	(2,561,683)	(2,621,843)
Other operating receipts	23	-	-
Net cash provided (used) by operating activities	200,891	554,593	(1,184,094)
Cash flows from noncapital financing activities:			
Cash provided by property taxes	-	-	-
Cash provided by consolidated taxes	-	-	-
Federal and state grants	-	-	198,427
Transfers from other funds	-	-	1,700,560
Net cash provided by noncapital financing activities	-	-	1,898,987
Cash flows from capital and related financing activities:			
Bonds and loans issued	-	-	-
Federal and state grants	-	-	-
Acquisition, construction, or improvement of capital assets	-	(364,827)	8,550
	-	(7,096,191)	(3,157,265)

(Continued)

Clark County, Nevada
 Nonmajor Enterprise Funds
 Combining Statement of Cash Flows
 For the fiscal year ended June 30, 2009
 (With comparative totals for the fiscal year ended June 30, 2008)
 (Continued)

	Totals		
	2009	2008	2008
Cash used for debt service:			
Principal	-	(1,339,083)	(1,264,432)
Interest	-	(484,521)	(383,072)
Cash provided by sales and use taxes	-	252,285	273,886
Net cash used by capital and related financing activities	-	(8,667,510)	(1,674,572)
Cash flows from investing activities:			
Interest income	6,755	5,726,070	8,672,639
Net increase (decrease) in cash and cash equivalents	207,646	(21,920,409)	18,410,174
Cash and cash equivalents:			
Beginning of year	173,060	138,841,851	120,431,677
End of year:			
Unrestricted	380,706	116,669,157	136,122,137
Restricted	-	252,285	2,719,714
Total cash and cash equivalents at end of year	\$ 380,706	\$ 116,921,442	\$ 138,841,851

(Continued)

Clark County, Nevada
 Nonmajor Enterprise Funds
 Combining Statement of Cash Flows
 For the fiscal year ended June 30, 2009
 (With comparative totals for the fiscal year ended June 30, 2008)
 (Continued)

	Public Parking	Big Bend Water District	Recreation Activity	Totals	
	2009	2008	2009	2008	2008
Reconciliation of operating income (loss) to net cash flows from operating activities:					
Operating income (loss)	\$ 55,145	\$ (767,007)	\$ (770,337)	\$ (26,556,689)	\$ 10,045,158
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:					
Depreciation	176,252	1,944,398	32,598	4,100,512	3,189,321
(Increase) decrease in accounts receivable	2,543	(35,719)	(1,365)	41,414	(85,934)
(Increase) decrease in due from other funds	-	-	-	-	-
(Increase) decrease in due from other governmental units	-	-	(228,789)	(214,042)	174,919
(Increase) decrease in inventory	-	-	-	-	-
(Increase) decrease in prepaid expense	-	-	-	-	-
Increase (decrease) in accounts payable	(10,109)	(645,429)	(124,988)	1,774,429	(4,046,726)
Increase (decrease) in accrued expenses	(22,940)	(74,772)	(91,213)	(331,518)	728,749
Increase (decrease) in due to other funds	-	-	-	-	-
Increase (decrease) in deferred revenue	-	-	-	229	(220)
Increase (decrease) in deposits and other liabilities	-	133,122	-	143,177	4,080
Net cash provided (used) by operating activities	\$ 200,891	\$ 554,593	\$ (1,184,094)	\$ (21,042,488)	\$ 10,009,347

Clark County, Nevada
Las Vegas Constable

Schedule of Budget Comparisons

For the fiscal year ended June 30, 2009

(With comparative actual for the fiscal year ended June 30, 2008)

	2009			2008
	Original Budget	Final Budget	Actual	Actual
Operating revenues:				
Charges for services:				
Constable fees	\$ 3,200,000	\$ 3,200,000	\$ 3,314,897	\$ 3,139,164
Other operating revenues	-	-	104,025	-
Total operating revenues	<u>3,200,000</u>	<u>3,200,000</u>	<u>3,418,922</u>	<u>3,139,164</u>
Operating expenses:				
Salaries and wages	676,829	676,829	739,234	662,032
Employee benefits	205,783	261,239	281,555	243,039
Services and supplies	2,487,552	2,546,315	1,974,354	1,713,583
Depreciation	23,691	23,691	105,398	78,891
Total operating expenses	<u>3,393,855</u>	<u>3,508,074</u>	<u>3,100,541</u>	<u>2,697,545</u>
Operating income (loss)	<u>(193,855)</u>	<u>(308,074)</u>	<u>318,381</u>	<u>441,619</u>
Nonoperating revenues (expenses):				
Interest income	64,457	64,457	304,464	593,093
Interest expense	(159,172)	(159,172)	(13,784)	(135,092)
Total nonoperating revenues (expenses)	<u>(94,715)</u>	<u>(94,715)</u>	<u>290,680</u>	<u>458,001</u>
Net income (loss)	<u>\$ (288,570)</u>	<u>\$ (402,789)</u>	<u>\$ 609,061</u>	<u>\$ 899,620</u>

(Continued)

Clark County, Nevada
Development Services Review
Schedule of Budget Comparisons

For the fiscal year ended June 30, 2009

(With comparative actual for the fiscal year ended June 30, 2008)

	2009			2008	
	Original Budget	Final Budget	Actual	Variance	Actual
Operating revenues:					
New development fees	\$ 138,268	\$ 138,268	\$ 120,657	\$ (17,611)	\$ 151,188
Charges for services:					
Building fees and permits	8,793,809	8,793,809	2,865,930	(5,927,879)	7,088,946
Other operating revenues	21,000	21,000	453,529	432,529	161,544
Total operating revenues	<u>8,953,077</u>	<u>8,953,077</u>	<u>3,440,116</u>	<u>(5,512,961)</u>	<u>7,401,678</u>
Operating expenses:					
Salaries and wages	9,192,112	9,192,112	7,863,450	(1,328,662)	8,285,972
Employee benefits	3,272,983	3,744,357	3,105,064	(639,293)	3,297,685
Services and supplies	4,020,585	3,549,211	1,304,118	(2,245,093)	2,015,231
Depreciation	233,904	233,904	300,061	66,157	331,231
Total operating expenses	<u>16,719,584</u>	<u>16,719,584</u>	<u>12,572,693</u>	<u>(4,146,891)</u>	<u>13,930,119</u>
Operating income (loss)	<u>(7,766,507)</u>	<u>(7,766,507)</u>	<u>(9,132,577)</u>	<u>(1,366,070)</u>	<u>(6,528,441)</u>
Nonoperating revenues (expenses):					
Interest income	235,673	235,673	332,307	96,634	1,611,634
Interest expense	(436,993)	(436,993)	(22,918)	414,075	(384,858)
Gain on sale of property and equipment	-	-	50,685	50,685	34,404
Total nonoperating revenues (expenses)	<u>(201,320)</u>	<u>(201,320)</u>	<u>360,074</u>	<u>561,394</u>	<u>1,261,180</u>
Net income (loss)	<u>\$ (7,967,827)</u>	<u>\$ (7,967,827)</u>	<u>\$ (8,772,503)</u>	<u>\$ (804,676)</u>	<u>\$ (5,267,261)</u>

(Continued)

Clark County, Nevada
Development Services Review
Schedule of Budget Comparisons
For the fiscal year ended June 30, 2009
(With comparative actual for the fiscal year ended June 30, 2008)
(Continued)

	2009			2008	
	Original Budget	Final Budget	Actual	Variance	Actual
Cash flows from operating activities:					
Cash received from customers	\$ 8,942,077	\$ 8,942,077	\$ 3,026,192	\$ (5,915,885)	\$ 7,256,438
Cash paid for employees and benefits	(12,465,095)	(12,465,095)	(11,528,139)	936,956	(11,462,473)
Cash paid for services and supplies	(4,457,578)	(4,457,578)	(1,427,946)	3,029,632	(2,258,533)
Other operating receipts	11,000	11,000	453,529	442,529	161,544
Net cash provided by operating activities	(7,969,596)	(7,969,596)	(9,476,364)	(1,506,768)	(6,303,024)
Cash flows from capital and related financing activities:					
Acquisition, construction, or improvement of capital assets	(330,300)	(330,300)	51,939	382,239	(430,318)
Proceeds from the sale of capital assets	(55,456)	(55,456)	-	55,456	-
Net cash used by capital and related financing activities	(385,756)	(385,756)	51,939	437,695	(430,318)
Cash flows from investing activities:					
Interest income	64,457	64,457	435,329	370,872	1,315,810
Net increase in cash and cash equivalents	(8,290,895)	(8,290,895)	(8,989,096)	(698,201)	(5,417,532)
Cash and cash equivalents:					
Beginning of year	6,597,083	6,597,083	14,685,724	8,088,641	20,103,256
End of year	\$ (1,693,812)	\$ (1,693,812)	\$ 5,696,628	\$ 7,390,440	\$ 14,685,724

Clark County, Nevada
 Kyle Canyon Water District
 Schedule of Budget Comparisons

For the fiscal year ended June 30, 2009

(With comparative actual for the fiscal year ended June 30, 2008)

	2009			2008	
	Original Budget	Final Budget	Actual	Variance	Actual
Operating revenues:					
Charges for services:					
Water sales and related water fees	\$ 300,120	\$ 300,120	\$ 333,405	\$ 33,285	\$ 295,207
Other operating revenues	-	-	78,197	78,197	210
Total operating revenues	<u>300,120</u>	<u>300,120</u>	<u>411,602</u>	<u>111,482</u>	<u>295,417</u>
Operating expenses:					
Services and supplies	172,421	172,421	182,796	10,375	170,320
Depreciation	271,675	271,675	196,095	(75,580)	188,938
Total operating expenses	<u>444,096</u>	<u>444,096</u>	<u>378,891</u>	<u>(65,205)</u>	<u>359,258</u>
Operating income (loss)	<u>(143,976)</u>	<u>(143,976)</u>	<u>32,711</u>	<u>176,687</u>	<u>(63,841)</u>
Nonoperating revenues (expenses):					
Interest income	958	958	2,839	1,881	4,380
Interest expense	(3,136)	(3,136)	(1,667)	1,469	(2,812)
Consolidated and sales and use tax	70,346	70,346	53,466	(16,880)	65,526
Ad valorem tax	16,378	16,378	15,957	(421)	15,181
Other nonoperating revenues (expenses)	-	-	95,059	95,059	74,836
Total nonoperating revenues (expenses)	<u>84,546</u>	<u>84,546</u>	<u>165,654</u>	<u>81,108</u>	<u>157,111</u>
Net income (loss)	<u>\$ (59,430)</u>	<u>\$ (59,430)</u>	<u>\$ 198,365</u>	<u>\$ 257,795</u>	<u>\$ 93,270</u>

(Continued)

Clark County, Nevada
 Kyle Canyon Water District
 Schedule of Budget Comparisons

For the fiscal year ended June 30, 2009
 (With comparative actual for the fiscal year ended June 30, 2008)
 (Continued)

	2009		2008		
	Original Budget	Final Budget	Actual	Variance	Actual
Cash flows from operating activities:					
Cash received from customers	\$ 300,120	\$ 300,120	\$ 384,821	\$ 84,701	\$ 342,925
Cash paid for employees and benefits	-	-	(414)	(414)	(770)
Cash paid for services and supplies	(173,600)	(173,600)	1,365,875	1,539,475	(170,320)
Other operating receipts	-	-	78,197	78,197	210
Net cash provided (used) by operating activities	126,520	126,520	1,828,479	1,701,959	172,045
Cash flows from noncapital financing activities:					
Cash provided by property taxes	16,378	16,378	16,007	(371)	15,102
Cash provided by consolidated taxes	10,346	10,346	53,466	43,120	10,346
Federal and state grants	-	-	95,059	95,059	74,836
Net cash provided by noncapital financing activities	26,724	26,724	164,532	137,808	100,284
Cash flows from capital and related financing activities:					
Acquisition, construction, or improvement of capital assets	(2,406,090)	(2,406,090)	(1,968,073)	438,017	(304,127)
Loan From LVVWD	2,406,090	2,406,090	-	(2,406,090)	-
Cash provided by sales and use taxes	60,000	60,000	-	(60,000)	55,180
Cash used for debt service:					
Principal	(12,419)	(12,419)	(12,419)	-	(11,827)
Interest	(1,957)	(1,957)	-	1,957	(1,779)
Net cash used by capital and related financing activities	45,624	45,624	(1,980,492)	(2,026,116)	(262,553)
Cash flows from investing activities:					
Interest income	958	958	1,676	718	3,334
Net increase (decrease) in cash and cash equivalents	199,826	199,826	14,195	(185,631)	13,110
Cash and cash equivalents:					
Beginning of year	249,699	249,699	63,392	(186,307)	50,282
End of year	\$ 449,525	\$ 449,525	\$ 77,587	\$ (371,938)	\$ 63,392

Clark County, Nevada
Public Parking

Schedule of Budget Comparisons

For the fiscal year ended June 30, 2009

(With comparative actual for the fiscal year ended June 30, 2008)

	2009			2008
	Original Budget	Final Budget	Actual	Actual
Operating revenues:				
Charges for services:				
Parking fees	\$ 825,071	\$ 825,071	\$ 803,812	\$ 564,140
Other operating revenues	-	-	23	32,675
Total operating revenues	<u>825,071</u>	<u>825,071</u>	<u>803,835</u>	<u>596,815</u>
Operating expenses:				
Salaries and wages	321,036	321,036	195,937	268,623
Employee benefits	109,246	109,246	79,399	117,495
Services and supplies	410,339	410,339	297,102	300,789
Depreciation	163,002	163,002	176,252	176,252
Total operating expenses	<u>1,003,623</u>	<u>1,003,623</u>	<u>748,690</u>	<u>863,159</u>
Operating income (loss)	<u>(178,552)</u>	<u>(178,552)</u>	<u>55,145</u>	<u>(266,344)</u>
Nonoperating revenues (expenses):				
Interest income	8,268	8,268	5,470	14,261
Interest expense	(5,878)	(5,878)	(189)	(3,649)
Total nonoperating revenues (expenses)	<u>2,390</u>	<u>2,390</u>	<u>5,281</u>	<u>10,612</u>
Net income (loss)	<u><u>\$(176,162)</u></u>	<u><u>\$(176,162)</u></u>	<u><u>\$ 60,426</u></u>	<u><u>\$(255,732)</u></u>

(Continued)

Clark County, Nevada
Public Parking

Schedule of Budget Comparisons

For the fiscal year ended June 30, 2009

(With comparative actual for the fiscal year ended June 30, 2008)

(Continued)

	2009			2008	
	Original Budget	Final Budget	Actual	Variance	Actual
Cash flows from operating activities:					
Cash received from customers	\$ 825,071	\$ 825,071	\$ 806,355	\$ (18,716)	\$ 564,623
Cash paid for employees and benefits	(430,282)	(430,282)	(298,276)	132,006	(393,741)
Cash paid for services and supplies	(416,217)	(416,217)	(307,211)	109,006	(302,267)
Other operating receipts	-	-	23	23	32,675
Net cash provided by operating activities	(21,428)	(21,428)	200,891	222,319	(98,710)
Cash flows from noncapital financing activities:					
Other nonoperating revenues	(19,806)	(19,806)	-	19,806	-
Net cash provided by noncapital financing activities	(19,806)	(19,806)	-	19,806	-
Cash flows from investing activities:					
Interest income	8,268	8,268	6,755	(1,513)	11,905
Net increase in cash and cash equivalents	(32,966)	(32,966)	207,646	240,612	(86,805)
Cash and cash equivalents:					
Beginning of year	288,349	288,349	173,060	(115,289)	259,865
End of year	\$ 255,383	\$ 255,383	\$ 380,706	\$ 125,323	\$ 173,060

Clark County, Nevada
Big Bend Water District
Schedule of Budget Comparisons
For the fiscal year ended June 30, 2009

(With comparative actual for the fiscal year ended June 30, 2008)

	2009			2008	
	Original Budget	Final Budget	Actual	Variance	Actual
Operating revenues:					
Charges for services:					
Water sales and related water fees	\$ 4,000,000	\$ 4,000,000	\$ 3,565,278	\$ (434,722)	\$ 3,820,833
Other operating revenue	-	-	780,066	780,066	-
Total operating revenues	<u>4,000,000</u>	<u>4,000,000</u>	<u>4,345,344</u>	<u>345,344</u>	<u>3,820,833</u>
Operating expenses:					
Salaries and wages	-	-	1,173,141	1,173,141	-
Employee benefits	-	-	38,548	38,548	-
Services and supplies	2,689,374	2,689,374	1,956,264	(733,110)	2,463,644
Depreciation	1,050,000	1,050,000	1,944,398	894,398	1,130,712
Total operating expenses	<u>3,739,374</u>	<u>3,739,374</u>	<u>5,112,351</u>	<u>1,372,977</u>	<u>3,594,356</u>
Operating income (loss)	<u>260,626</u>	<u>260,626</u>	<u>(767,007)</u>	<u>(1,027,633)</u>	<u>226,477</u>
Nonoperating revenues (expenses):					
Interest income	700,000	700,000	146,377	(553,623)	927,830
Interest expense	(764,656)	(764,656)	(443,299)	321,357	(593,441)
Sales and use tax	276,243	276,243	252,285	(23,958)	218,706
Total nonoperating revenues (expenses)	<u>211,587</u>	<u>211,587</u>	<u>(44,637)</u>	<u>(256,224)</u>	<u>553,095</u>
Net income (loss)	<u>\$ 472,213</u>	<u>\$ 472,213</u>	<u>\$ (811,644)</u>	<u>\$ (1,283,857)</u>	<u>\$ 779,572</u>

(Continued)

Clark County, Nevada
Big Bend Water District
Schedule of Budget Comparisons

For the fiscal year ended June 30, 2009
(With comparative actual for the fiscal year ended June 30, 2008)
(Continued)

	2009			2008	
	Original Budget	Final Budget	Actual	Variance	Actual
Cash flows from operating activities:					
Cash received from customers	\$ 4,000,000	\$ 4,000,000	\$ 4,327,965	\$ 327,965	\$ 3,833,742
Cash paid for employees and benefits	-	-	(1,211,689)	(1,211,689)	-
Cash paid for services and supplies	(3,046,058)	(3,046,058)	(2,561,683)	484,375	(6,534,837)
Net cash provided by operating activities	953,942	953,942	554,593	(399,349)	(2,701,095)
Cash flows from capital and related financing activities:					
Bonds and loans issued	-	-	-	-	2,856,311
Acquisition, construction, or improvement of capital assets	(344,000)	(344,000)	(364,827)	(20,827)	(213,701)
Cash used for debt service:					
Principal	(1,620,389)	(1,620,389)	(1,326,664)	293,725	(1,252,605)
Interest	(407,972)	(407,972)	(484,521)	(76,549)	(381,293)
Cash provided by sales and use taxes	276,243	276,243	252,285	(23,958)	218,706
Net cash used by capital and related financing activities	(2,096,118)	(2,096,118)	(1,923,727)	172,391	1,227,418
Cash flows from investing activities:					
Interest income	700,000	700,000	249,505	(450,495)	732,593
Net increase (decrease) in cash and cash equivalents	(442,176)	(442,176)	(1,119,629)	(677,453)	(741,084)
Cash and cash equivalents:					
Beginning of year	10,531,883	10,531,883	9,585,165	(946,718)	10,326,249
End of year:					
Unrestricted	9,090,630	9,090,630	8,213,251	(877,379)	6,865,451
Restricted	-	-	252,285	252,285	2,719,714
Total cash and cash equivalents at end of year	\$ 10,089,707	\$ 10,089,707	\$ 8,465,536	\$ (1,624,171)	\$ 9,585,165

Clark County, Nevada
Recreation Activity

Schedule of Budget Comparisons

For the fiscal year ended June 30, 2009

(With comparative actual for the fiscal year ended June 30, 2008)

	2009			2008	
	Original Budget	Final Budget	Actual	Variance	Actual
Operating revenues:					
Charges for services:					
Recreation fees	\$ 8,946,530	\$ 8,946,530	\$ 8,514,896	\$ (431,634)	\$ 9,339,325
Water sales and related water fees	-	-	-	-	-
Other operating revenues	-	-	-	-	-
Total operating revenues	<u>8,946,530</u>	<u>8,946,530</u>	<u>8,514,896</u>	<u>(431,634)</u>	<u>9,339,325</u>
Operating expenses:					
Salaries and wages	6,463,825	6,463,825	6,443,391	(20,434)	6,592,782
Employee benefits	361,147	376,992	312,389	(64,603)	341,756
Services and supplies	5,074,017	5,058,172	2,496,855	(2,561,317)	3,639,505
Depreciation	17,834	17,834	32,598	14,764	33,707
Total operating expenses	<u>11,916,823</u>	<u>11,916,823</u>	<u>9,285,233</u>	<u>(2,631,590)</u>	<u>10,607,750</u>
Operating income (loss)	<u>(2,970,293)</u>	<u>(2,970,293)</u>	<u>(770,337)</u>	<u>2,199,956</u>	<u>(1,268,425)</u>
Nonoperating revenues (expenses):					
Interest income	182,025	182,025	287,152	105,127	601,742
Interest expense	(162,515)	(162,515)	(13,247)	149,268	(140,794)
Gain on sale of property and equipment	-	-	8,550	8,550	-
Other nonoperating revenues (expenses)	-	-	198,987	198,987	-
Total nonoperating revenues (expenses)	<u>19,510</u>	<u>19,510</u>	<u>481,442</u>	<u>461,932</u>	<u>460,948</u>
Income before transfers	<u>(2,950,783)</u>	<u>(2,950,783)</u>	<u>(288,895)</u>	<u>2,661,888</u>	<u>(807,477)</u>
Transfers from other funds	<u>1,700,000</u>	<u>1,700,000</u>	<u>1,700,000</u>	-	<u>1,302,476</u>
Net income (loss)	<u>\$ (1,250,783)</u>	<u>\$ (1,250,783)</u>	<u>\$ 1,411,105</u>	<u>\$ 2,661,888</u>	<u>\$ 494,999</u>

(Continued)

Clark County, Nevada
Recreation Activity

Schedule of Budget Comparisons

For the fiscal year ended June 30, 2009

(With comparative actual for the fiscal year ended June 30, 2008)

(Continued)

	2009			2008	
	Original Budget	Final Budget	Actual	Variance	Actual
Cash flows from operating activities:					
Cash received from customers	\$ 8,946,530	\$ 8,946,530	\$ 8,284,742	\$ (661,788)	\$ 9,364,702
Cash paid for employees and benefits	(6,824,972)	(6,824,972)	(6,846,993)	(22,021)	(6,824,383)
Cash paid for services and supplies	(5,236,532)	(5,236,532)	(2,621,843)	2,614,689	(3,679,781)
Other operating receipts	-	-	-	-	-
Net cash provided (used) by operating activities	(3,114,974)	(3,114,974)	(1,184,094)	1,930,880	(1,139,462)
Cash flows from noncapital financing activities:					
Cash provided by property taxes	-	-	-	-	-
Cash provided by consolidated and sales and use taxes	-	-	-	-	-
Federal and state grants	-	-	198,427	198,427	-
Transfers from other funds	1,700,000	1,700,000	1,700,560	560	1,302,476
Other nonoperating revenues	(15,845)	(15,845)	-	15,845	-
Net cash provided by noncapital financing activities	1,684,155	1,684,155	1,898,987	214,832	1,302,476
Cash flows from capital and related financing activities:					
Acquisition, construction, or improvement of capital assets	(105,500)	(105,500)	8,550	114,050	(70,838)
Cash flows from investing activities:					
Interest income	182,025	182,025	333,928	151,903	480,452
Net increase (decrease) in cash and cash equivalents	(1,354,294)	(1,354,294)	1,057,371	2,411,665	572,628
Cash and cash equivalents:					
Beginning of year	7,492,166	7,492,166	8,140,563	648,397	7,567,935
End of year	\$ 6,137,872	\$ 6,137,872	\$ 9,197,934	\$ 3,060,062	\$ 8,140,563

INTERNAL SERVICE FUNDS

INTERNAL SERVICE FUNDS

Insurance Funds – to account for self-insurance activities. Such costs are billed to the user departments and include depreciation on equipment.

Employee Benefits Fund – to account for the payment of sick and annual leave of terminated employees. Departments are billed for their estimated portion of the employees' severance amount.

Other Post-Employment Benefits Reserve Fund – to account for cash held in reserve on behalf of the respective entities to offset the liability for post-employment benefits.

Clark County Investment Pool Fund – to account for the costs associated with managing the County's investment portfolio. Such costs are billed to the funds participating in the investment pool and include depreciation on equipment.

Regional Justice Center Maintenance and Operations – to account for the costs associated with maintenance and operations of the Regional Justice Center. Such costs are billed to user departments and include depreciation on equipment.

County Automotive Fund – to account for the costs of acquiring vehicles and for operating a maintenance facility for automotive equipment used by County departments. Such costs are billed to the user departments and include depreciation on machinery and equipment.

Construction Management Fund – to account for costs associated with the administration of land acquisition as well as the design and development of County facilities. Such costs are billed to user departments and include depreciation on equipment.

Central Services Fund – to account for the cost of operating a central facility for providing printing and mailing services to County departments. Such costs are billed to the user departments and include depreciation on equipment.

Enterprise Resource Planning Fund – to account for expenditures associated with the acquisition and implementation of an enterprise resource planning system including vendor costs, staff costs, and future hardware and software purchases.

Information Technology Fund – to account for development costs of information systems. Such costs are allocated and billed to user departments.

Clark County, Nevada
Internal Service Funds
Combining Statement of Net Assets
June 30, 2009

(With comparative totals for June 30, 2008)

	Self-Funded Group Insurance	Clark County Worker's Compensation	Employee Benefits	Other Post- Employment Benefits Reserve	LVMPD Self-Funded Group Insurance	LVMPD Self- Funded Industrial Insurance
ASSETS						
Current Assets:						
Cash and cash equivalents:						
In custody of the County Treasurer	\$ 36,264,783	\$ 87,101,126	\$ 11,504,571	\$ 111,528,784	\$ 22,371,777	\$ 40,234,690
In custody of other officials	-	-	-	-	10,000	4,092,000
Loaned securities	5,223,555	12,311,216	1,378,972	10,346,222	3,225,265	5,348,953
Accounts receivable	534,902	3,404,925	-	-	100,131	457,121
Interest receivable	285,642	673,218	75,407	565,767	178,377	295,618
Due from other funds	11,633,505	1,666,187	-	1,984,791	-	-
Due from other governmental units	-	-	-	-	-	-
Inventories	-	-	-	-	-	-
Prepaid items and other current assets	-	634,270	-	-	-	-
Total Current Assets	<u>53,942,387</u>	<u>105,790,942</u>	<u>12,958,950</u>	<u>124,425,564</u>	<u>25,885,550</u>	<u>50,428,382</u>
Noncurrent assets:						
Deferred charges and other assets	-	-	-	10,103,001	-	-
Capital Assets:						
Property and equipment	-	1,097,733	-	-	12,460	-
Accumulated depreciation	-	(217,195)	-	-	(9,043)	-
Total Capital Assets, net	-	<u>880,538</u>	-	-	<u>3,417</u>	-
Total noncurrent assets	-	<u>880,538</u>	-	<u>10,103,001</u>	<u>3,417</u>	-
Total Assets	\$ <u>53,942,387</u>	\$ <u>106,671,480</u>	\$ <u>12,958,950</u>	\$ <u>134,528,565</u>	\$ <u>25,888,967</u>	\$ <u>50,428,382</u>
LIABILITIES						
Current Liabilities:						
Accounts payable	\$ 19,950,135	\$ 56,123,276	\$ 75,797	-	\$ 10,196,453	\$ 44,808,787
Accrued expenses	-	113,482	343,485	89,556,360	-	-
Due to other funds	-	-	-	-	-	-
Loaned securities	5,487,852	12,934,129	1,448,744	10,869,711	3,388,454	5,619,595
Deposits and other current liabilities	-	-	266,250	-	-	-
Total Current Liabilities	<u>25,437,987</u>	<u>69,170,887</u>	<u>2,134,276</u>	<u>100,426,071</u>	<u>13,584,907</u>	<u>50,428,382</u>
NET ASSETS						
Invested in capital assets	-	880,538	-	-	3,417	-
Unrestricted	<u>28,504,400</u>	<u>36,620,055</u>	<u>10,824,674</u>	<u>34,102,494</u>	<u>12,300,643</u>	-
Total Net Assets	\$ <u>28,504,400</u>	\$ <u>37,500,593</u>	\$ <u>10,824,674</u>	\$ <u>34,102,494</u>	\$ <u>12,304,060</u>	\$ -

(Continued)

Clark County, Nevada
Internal Service Funds
Combining Statement of Net Assets
June 30, 2009
(With comparative totals for June 30, 2008)
(Continued)

	County Liability Insurance	County Liability Insurance Pool	Clark County Investment Pool	Regional Justice Center Maintenance and Operations	County Automotive	Construction Management
ASSETS						
Current Assets:						
Cash and cash equivalents:						
In custody of the County Treasurer	\$ 19,766,350	\$ 8,453,958	\$ 1,455,949	\$ 4,090,906	\$ 11,123,909	\$ 1,862,396
In custody of other officials	-	-	-	-	-	-
Loaned securities	2,852,181	1,217,732	206,583	629,161	1,479,017	285,041
Accounts receivable	6,027	145,705	-	542,733	86,888	1,137,429
Interest receivable	155,967	66,589	11,297	34,405	80,878	15,587
Due from other funds	-	-	-	-	-	-
Due from other governmental units	-	-	-	-	-	-
Inventories	-	-	-	-	450,874	-
Prepaid items and other current assets	-	1,209,928	-	-	-	-
Total Current Assets	<u>22,780,525</u>	<u>11,093,912</u>	<u>1,673,829</u>	<u>5,297,205</u>	<u>13,221,566</u>	<u>3,300,453</u>
Noncurrent assets:						
Deferred charges and other assets	-	-	-	-	-	-
Capital Assets:						
Property and equipment	154,558	-	-	8,959	14,771,421	155,204
Accumulated depreciation	(154,558)	-	-	(1,941)	(14,160,295)	(113,527)
Total Capital Assets, net	<u>-</u>	<u>-</u>	<u>-</u>	<u>7,018</u>	<u>611,126</u>	<u>41,677</u>
Total noncurrent assets	<u>-</u>	<u>-</u>	<u>-</u>	<u>7,018</u>	<u>611,126</u>	<u>41,677</u>
Total Assets	<u>\$ 22,780,525</u>	<u>\$ 11,093,912</u>	<u>\$ 1,673,829</u>	<u>\$ 5,304,223</u>	<u>\$ 13,832,692</u>	<u>\$ 3,342,130</u>
LIABILITIES						
Current Liabilities:						
Accounts payable	\$ 5,642,855	\$ 9,814,566	\$ 492,982	\$ 603,742	\$ 506,647	\$ 183,374
Accrued expenses	215,702	-	58,205	532,617	512,652	600,337
Due to other funds	-	-	-	-	-	-
Loaned securities	2,996,493	1,279,346	217,036	660,995	1,553,851	299,463
Deposits and other current liabilities	-	-	-	20	-	2,500
Total Current Liabilities	<u>8,855,050</u>	<u>11,093,912</u>	<u>768,223</u>	<u>1,797,374</u>	<u>2,573,150</u>	<u>1,085,674</u>
NET ASSETS						
Invested in capital assets	-	-	-	7,018	611,126	41,677
Unrestricted	13,925,475	-	905,606	3,499,831	10,648,416	2,214,779
Total Net Assets	<u>\$ 13,925,475</u>	<u>\$ -</u>	<u>\$ 905,606</u>	<u>\$ 3,506,849</u>	<u>\$ 11,259,542</u>	<u>\$ 2,256,456</u>

(Continued)

Clark County, Nevada
Internal Service Funds
Combining Statement of Net Assets
June 30, 2009
(With comparative totals for June 30, 2008)
(Continued)

	Totals				
	Central Services	Enterprise Resource Planning	Information Technology	2009	2008
ASSETS					
Current Assets:					
Cash and cash equivalents:					
In custody of the County Treasurer	\$ 1,253,690	\$ 30,853,686	\$ 1,439,035	\$ 389,305,610	\$ 288,051,665
In custody of other officials	-	-	-	4,102,000	4,102,000
Loaned securities	93,898	1,867,177	229,727	46,694,700	44,476,721
Accounts receivable	37,681	5,406,052	258,134	12,117,728	4,098,025
Interest receivable	5,135	102,104	12,562	2,558,553	2,213,594
Due from other funds	-	-	-	15,284,483	31,536,252
Due from other governmental units	-	-	-	-	47,564
Inventories	-	-	-	450,874	486,713
Prepaid items and other current assets	-	-	-	1,844,198	1,366,439
Total Current Assets	<u>1,390,404</u>	<u>38,229,019</u>	<u>1,939,458</u>	<u>472,358,146</u>	<u>376,378,973</u>
Noncurrent assets:					
Deferred charges and other assets	-	-	-	10,103,001	-
Capital Assets:					
Property and equipment	1,244,378	3,710,986	-	21,155,699	24,429,187
Accumulated depreciation	(840,898)	(2,134,900)	-	(17,632,357)	(19,746,669)
Total Capital Assets, net	403,480	1,576,086	-	3,523,342	4,682,518
Total noncurrent assets	<u>403,480</u>	<u>1,576,086</u>	<u>-</u>	<u>13,626,343</u>	<u>4,682,518</u>
Total Assets	<u>\$ 1,793,884</u>	<u>\$ 39,805,105</u>	<u>\$ 1,939,458</u>	<u>\$ 485,984,489</u>	<u>\$ 381,061,491</u>
LIABILITIES					
Current Liabilities:					
Accounts payable	\$ 460,707	\$ 713,471	\$ 74,336	\$ 149,647,128	\$ 101,165,968
Accrued expenses	226,536	915,132	1,623,771	94,698,279	42,866,847
Due to other funds	-	-	-	-	4,500,000
Loaned securities	98,649	1,961,651	241,351	49,057,320	44,711,190
Deposits and other current liabilities	-	-	-	268,770	302,520
Total Current Liabilities	<u>785,892</u>	<u>3,590,254</u>	<u>1,939,458</u>	<u>293,671,497</u>	<u>193,546,525</u>
NET ASSETS					
Invested in capital assets	403,480	1,576,086	-	3,523,342	4,682,518
Unrestricted	604,512	34,638,765	-	188,789,650	182,832,448
Total Net Assets	<u>\$ 1,007,992</u>	<u>\$ 36,214,851</u>	<u>\$ -</u>	<u>\$ 192,312,992</u>	<u>\$ 187,514,966</u>

Clark County, Nevada
Internal Service Funds
Combining Statement of Revenues, Expenses and Changes in Net Assets
For the fiscal year ended June 30, 2009
(With comparative totals for the fiscal year ended June 30, 2008)

	Self-Funded Group Insurance	Clark County Worker's Compensation	Employee Benefits	Other Post-Employment Benefits Reserve	Self-Funded Group Insurance	LYMPD Self-Funded Industrial Insurance
Operating revenues:						
Charges for services:						
Insurance	\$ 69,363,043	\$ 16,710,506	\$ -	\$ 60,504,446	\$ 6,261,984	\$ 15,395,564
Parking fees	-	-	-	-	-	-
Other	-	-	-	-	-	-
Other operating revenues	2,058,129	5,310,809	-	-	170,658	398,952
Total operating revenues	71,421,172	22,021,315	-	60,504,446	6,432,642	15,794,516
Operating expenses:						
Salaries and wages	-	578,867	1,019,346	-	-	-
Employee benefits	-	219,478	22,923	51,709,198	-	-
Services and supplies	71,930,690	38,150,602	3,223,872	-	4,293,252	28,985,724
Depreciation	-	48,033	-	-	1,172	-
Total operating expenses	71,930,690	38,996,980	4,266,141	51,709,198	4,294,424	28,985,724
Operating income (loss)	(509,518)	(16,975,665)	(4,266,141)	8,795,248	2,138,218	(13,191,208)
Nonoperating revenues (expenses):						
Interest income	1,380,130	3,358,588	467,024	2,842,367	878,455	1,607,060
Interest expense	(61,453)	(149,818)	(21,892)	(87,742)	(38,265)	(65,469)
Gain (loss) on sale or disposition of property and equipment	-	-	-	-	-	-
Other nonoperating revenues (expenses)	-	-	-	-	-	-
Total nonoperating revenues (expenses)	1,318,677	3,208,770	445,132	2,754,625	840,190	1,541,591
Income (loss) before transfers	809,159	(13,766,895)	(3,821,009)	11,549,873	2,978,408	(11,649,617)
Transfers from other funds	-	-	2,000,000	-	-	-
Changes in net assets	809,159	(13,766,895)	(1,821,009)	11,549,873	2,978,408	(11,649,617)
Net assets:						
Beginning of year	27,695,241	51,267,488	12,645,683	22,552,621	9,325,652	11,649,617
End of year	\$ 28,504,400	\$ 37,500,593	\$ 10,824,674	\$ 34,102,494	\$ 12,304,060	\$ -

(Continued)

Clark County, Nevada
Internal Service Funds
Combining Statement of Revenues, Expenses and Changes in Net Assets
For the fiscal year ended June 30, 2009
(With comparative totals for the fiscal year ended June 30, 2008)
(Continued)

	County Liability Insurance	County Liability Insurance Pool	Clark County Investment Pool	Regional Justice Center Maintenance and Operations	County Automotive	Construction Management
Operating revenues:						
Charges for services:						
Insurance	\$ 1,841,982	\$ 3,324,108	\$ -	\$ -	\$ -	\$ -
Parking fees	-	-	-	196,339	-	-
Other	-	-	1,190,773	9,029,284	10,884,176	658,127
Other operating revenues	198,090	451,831	-	2,142,614	42,444	3,155,916
Total operating revenues	<u>2,040,072</u>	<u>3,775,939</u>	<u>1,190,773</u>	<u>11,368,237</u>	<u>10,926,620</u>	<u>3,814,043</u>
Operating expenses:						
Salaries and wages	493,886	-	336,433	3,482,672	2,285,356	2,829,121
Employee benefits	205,273	-	130,041	1,583,337	863,566	1,023,910
Services and supplies	2,434,243	9,335,094	1,122,351	4,879,436	6,969,056	2,155,402
Depreciation	-	-	-	1,792	399,625	24,074
Total operating expenses	<u>3,133,402</u>	<u>9,335,094</u>	<u>1,588,825</u>	<u>9,947,237</u>	<u>10,517,603</u>	<u>6,032,507</u>
Operating income (loss)	<u>(1,093,330)</u>	<u>(5,559,155)</u>	<u>(398,052)</u>	<u>1,421,000</u>	<u>409,017</u>	<u>(2,218,464)</u>
Nonoperating revenues (expenses):						
Interest income	753,423	290,674	59,277	137,739	355,124	63,443
Interest expense	(34,682)	(13,769)	(2,686)	(5,094)	(15,000)	(3,370)
Gain (loss) on sale or disposition of property and equipment	-	-	-	-	252,312	-
Other nonoperating revenues (expenses)	-	-	-	-	-	-
Total nonoperating revenues (expenses)	<u>718,741</u>	<u>276,905</u>	<u>56,591</u>	<u>132,645</u>	<u>592,436</u>	<u>60,073</u>
Income (loss) before transfers	<u>(374,589)</u>	<u>(5,282,250)</u>	<u>(341,461)</u>	<u>1,553,645</u>	<u>1,001,453</u>	<u>(2,158,391)</u>
Transfers from other funds	-	-	-	-	1,000,000	2,500,000
Changes in net assets	<u>(374,589)</u>	<u>(5,282,250)</u>	<u>(341,461)</u>	<u>1,553,645</u>	<u>2,001,453</u>	<u>341,609</u>
Net assets:						
Beginning of year	14,300,064	5,282,250	1,247,067	1,953,204	9,258,089	1,914,847
End of year	<u>\$ 13,925,475</u>	<u>\$ -</u>	<u>\$ 905,606</u>	<u>\$ 3,506,849</u>	<u>\$ 11,259,542</u>	<u>\$ 2,256,456</u>

(Continued)

Clark County, Nevada
Internal Service Funds
Combining Statement of Revenues, Expenses and Changes in Net Assets

For the fiscal year ended June 30, 2009
(With comparative totals for the fiscal year ended June 30, 2008)

(Continued)

	Totals		
	2009	2008	2008
Operating revenues:			
Charges for services:			
Insurance	\$ -	-	\$ 130,713,562
Parking fees	-	-	207,562
Other	7,720,849	12,854,357	49,872,462
Other operating revenues	1,185	1,005	6,221,775
Total operating revenues	<u>7,722,034</u>	<u>12,855,362</u>	<u>187,015,361</u>
Operating expenses:			
Salaries and wages	1,281,212	3,678,193	21,486,390
Employee benefits	553,792	1,287,545	45,286,991
Services and supplies	5,644,387	6,856,234	142,462,491
Depreciation	212,172	732,797	1,347,869
Total operating expenses	<u>7,691,563</u>	<u>12,554,769</u>	<u>210,583,741</u>
Operating income (loss)	<u>30,471</u>	<u>300,593</u>	<u>(23,568,380)</u>
Nonoperating revenues (expenses):			
Interest income	(444)	488,184	18,823,016
Interest expense	(264)	(19,100)	(4,187,664)
Gain (loss) on sale or disposition of property and equipment	-	(3,119)	81,075
Other nonoperating revenues (expenses)	-	-	211,950
Total nonoperating revenues (expenses)	<u>(708)</u>	<u>465,965</u>	<u>14,928,377</u>
Income (loss) before transfers	29,763	766,558	(8,640,003)
Transfers from other funds	-	18,059,140	64,797,000
Changes in net assets	29,763	18,825,698	56,156,997
Net assets:			
Beginning of year	978,229	17,389,153	131,357,969
End of year	<u>\$ 1,007,992</u>	<u>\$ 36,214,851</u>	<u>\$ 187,514,966</u>

Clark County, Nevada
Internal Service Funds
Combining Statement of Cash Flows
For the Fiscal Year Ended June 30, 2009
(With comparative totals for the fiscal year ended June 30, 2008)

	Self-Funded Group Insurance	Clark County Workers' Compensation	Employee Benefits	Other Post- Employment Benefits Reserve	LVMFD Self- Funded Insurance	LVMFD Self- Funded Industrial Insurance
Cash flows from operating activities:						
Cash received from customers	\$ 70,215,507	\$ 16,113,640	\$ (33,750)	\$ 56,301,611	\$ 6,363,014	\$ 19,851,055
Cash paid for employees and benefits	-	(794,926)	(698,784)	-	-	-
Cash paid for services and supplies	(68,501,929)	(14,880,522)	(3,365,817)	-	(4,488,862)	(15,742,883)
Other operating receipts	2,058,129	5,310,809	-	-	170,658	398,952
Net cash provided (used) by operating activities	3,771,707	5,749,001	(4,098,351)	56,301,611	2,044,810	4,507,124
Cash flows from noncapital financing activities:						
Transfers from other funds	-	-	2,000,000	-	-	-
Other nonoperating revenues	-	-	-	-	-	-
Net cash provided (used) by noncapital financing activities	-	-	2,000,000	-	-	-
Cash flows from capital and related financing activities:						
Acquisition, construction, or improvement of capital assets	-	-	-	-	-	-
Proceeds (loss) from the sale of capital assets	-	-	-	-	-	-
Net cash provided (used) by capital and related financing activities	-	-	-	-	-	-
Cash flows from investing activities:						
Interest income	1,560,994	3,819,581	516,911	2,800,784	996,025	1,782,174
Net increase (decrease) in cash and cash equivalents	5,332,701	9,568,582	(1,581,440)	59,102,395	3,040,835	6,289,298
Cash and cash equivalents:						
Beginning of year	30,932,082	77,532,544	13,086,011	52,426,389	19,340,942	38,037,392
End of year	\$ 36,264,783	\$ 87,101,126	\$ 11,504,571	\$ 111,528,784	\$ 22,381,777	\$ 44,326,690

(Continued)

Clark County, Nevada
Internal Service Funds
Combining Statement of Cash Flows
For the Fiscal Year Ended June 30, 2009
(With comparative totals for the fiscal year ended June 30, 2008)
(Continued)

	Self-Funded Group Insurance	Clark County Workers' Compensation	Employee Benefits	Other Post- Employment Benefits Reserve	LVMPD Self- Funded Insurance	LVMPD Self- Funded Industrial Insurance
Reconciliation of operating income (loss) to net cash flows from operating activities:						
Operating income (loss)	\$ (509,518)	\$ (16,975,665)	\$ (4,266,141)	\$ 8,795,248	\$ 2,138,218	\$ (13,191,208)
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:						
Depreciation	-	48,033	-	-	1,172	-
(Increase) decrease in accounts receivable	258,903	(2,834,105)	-	-	101,030	(44,509)
(Increase) decrease in due from other funds	593,561	2,237,239	-	5,900,166	-	4,500,000
(Increase) decrease in due from other governmental units	-	-	-	-	-	-
(Increase) decrease in inventory	-	-	-	-	-	-
(Increase) decrease in prepaid expense	-	(253,246)	-	-	-	-
(Increase) decrease in deferred charges and other assets	-	-	-	(10,103,001)	-	-
Increase (decrease) in accounts payable	3,428,761	28,023,326	(141,945)	-	(195,610)	13,242,841
Increase (decrease) in accrued expenses	-	3,419	343,485	51,709,198	-	-
Increase (decrease) in due to other funds	-	(4,500,000)	-	-	-	-
Increase (decrease) in deferred revenue	-	-	-	-	-	-
Increase (decrease) in deposits and other liabilities	-	-	(33,750)	-	-	-
Net cash provided (used) by operating activities	<u>\$ 3,771,707</u>	<u>\$ 5,749,001</u>	<u>\$ (4,098,351)</u>	<u>\$ 56,301,611</u>	<u>\$ 2,044,810</u>	<u>\$ 4,507,124</u>

(Continued)

Clark County, Nevada
Internal Service Funds
Combining Statement of Cash Flows
For the Fiscal Year Ended June 30, 2009
(With comparative totals for the fiscal year ended June 30, 2008)
(Continued)

	County Liability Insurance	County Liability Insurance Pool	Clark County Investment Pool	Regional Justice Center Maintenance and Operations	County Automotive	Construction Management
Cash flows from operating activities:						
Cash received from customers	\$ 1,963,124	\$ 4,116,551	\$ 1,190,773	\$ 9,315,104	\$ 10,920,046	\$ (197,715)
Cash paid for employees and benefits	(658,581)	-	(451,699)	(5,070,535)	(3,455,148)	(3,830,124)
Cash paid for services and supplies	(1,805,452)	(4,894,843)	(742,724)	(5,001,524)	(7,234,930)	(2,140,284)
Other operating receipts	198,090	451,831	-	2,142,614	42,444	3,155,916
Net cash provided (used) by operating activities	<u>(302,819)</u>	<u>(326,461)</u>	<u>(3,650)</u>	<u>1,385,659</u>	<u>272,412</u>	<u>(3,012,207)</u>
Cash flows from noncapital financing activities:						
Transfers from other funds	-	-	-	-	1,000,000	2,500,000
Other nonoperating revenues	-	-	-	-	-	-
Net cash provided (used) by noncapital financing activities	-	-	-	-	1,000,000	2,500,000
Cash flows from capital and related financing activities:						
Acquisition, construction, or improvement of capital assets	-	-	-	-	(83,835)	-
Proceeds (loss) from the sale of capital assets	-	-	-	-	252,312	-
Net cash provided (used) by capital and related financing activities	-	-	-	-	168,477	-
Cash flows from investing activities:						
Interest income	870,885	343,940	67,748	154,671	406,035	80,613
Net increase (decrease) in cash and cash equivalents	<u>568,066</u>	<u>17,479</u>	<u>64,098</u>	<u>1,540,330</u>	<u>1,846,924</u>	<u>(431,594)</u>
Cash and cash equivalents:						
Beginning of year	19,198,284	8,436,479	1,391,851	2,550,576	9,276,985	2,293,990
End of year	<u>\$ 19,766,350</u>	<u>\$ 8,453,958</u>	<u>\$ 1,455,949</u>	<u>\$ 4,090,906</u>	<u>\$ 11,123,909</u>	<u>\$ 1,862,396</u>

(Continued)

Clark County, Nevada
Internal Service Funds
Combining Statement of Cash Flows
For the Fiscal Year Ended June 30, 2009
(With comparative totals for the fiscal year ended June 30, 2008)
(Continued)

	County Liability Insurance	County Liability Insurance Pool	Clark County Investment Pool	Regional Justice Center Maintenance and Operations	County Automotive	Construction Management
Reconciliation of operating income (loss) to net cash flows from operating activities:						
Operating income (loss)	\$ (1,093,330)	\$ (5,559,155)	\$ (398,052)	\$ 1,421,000	\$ 409,017	\$ (2,218,464)
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:						
Depreciation	-	-	-	1,792	399,625	24,074
(Increase) decrease in accounts receivable	121,142	792,443	-	41,917	(72,510)	(876,431)
(Increase) decrease in due from other funds	-	-	-	-	108,380	20,589
(Increase) decrease in due from other governmental units	-	-	-	47,564	-	-
(Increase) decrease in inventory	-	-	-	-	35,839	-
(Increase) decrease in prepaid expense	-	(224,513)	-	-	-	-
(Increase) decrease in deferred charges and other assets	-	-	-	-	-	-
Increase (decrease) in accounts payable	628,791	4,664,764	379,627	(122,088)	(301,713)	15,118
Increase (decrease) in accrued expenses	40,578	-	14,775	(4,526)	(306,226)	22,907
Increase (decrease) in due to other funds	-	-	-	-	-	-
Increase (decrease) in deferred revenue	-	-	-	-	-	-
Increase (decrease) in deposits and other liabilities	-	-	-	-	-	-
Net cash provided (used) by operating activities	\$ (302,819)	\$ (326,461)	\$ (3,650)	\$ 1,385,659	\$ 272,412	\$ (3,012,207)

(Continued)

Clark County, Nevada
Internal Service Funds
Combining Statement of Cash Flows
For the Fiscal Year Ended June 30, 2009

(With comparative totals for the fiscal year ended June 30, 2008)
(Continued)

	Totals				
	Central Services	Enterprise Resource Planning	Information Technology	2009	2008
Cash flows from operating activities:					
Cash received from customers	\$ 7,740,037	\$ 10,477,554	\$ 8,316,328	\$ 222,652,879	\$ 172,439,979
Cash paid for employees and benefits	(1,853,947)	(4,801,204)	(8,344,127)	(29,959,075)	(28,472,443)
Cash paid for services and supplies	(5,478,371)	(8,137,397)	(502,529)	(142,918,067)	(140,980,160)
Other operating receipts	1,185	1,005	366	13,931,999	6,221,775
Net cash provided (used) by operating activities	408,904	(2,460,042)	(529,962)	63,707,736	9,209,151
Cash flows from noncapital financing activities:					
Transfers from other funds	-	18,059,140	-	23,559,140	64,797,000
Other nonoperating revenues	-	-	-	-	211,950
Net cash provided (used) by noncapital financing activities	-	18,059,140	-	23,559,140	65,008,950
Cash flows from capital and related financing activities:					
Acquisition, construction, or improvement of capital assets	-	(176,655)	-	(260,490)	(1,438,428)
Proceeds (loss) from the sale of capital assets	-	(3,119)	-	249,193	-
Net cash provided (used) by capital and related financing activities	-	(179,774)	-	(11,297)	(1,438,428)
Cash flows from investing activities:					
Interest income	7,678	522,214	68,113	13,998,366	14,586,138
Net increase (decrease) in cash and cash equivalents	416,582	15,941,538	(461,849)	101,253,945	87,365,811
Cash and cash equivalents:					
Beginning of year	837,108	14,912,148	1,900,884	292,153,665	204,787,854
End of year	\$ 1,253,690	\$ 30,853,686	\$ 1,439,035	\$ 393,407,610	\$ 292,153,665

(Continued)

Clark County, Nevada
Internal Service Funds
Combining Statement of Cash Flows
For the Fiscal Year Ended June 30, 2009
(With comparative totals for the fiscal year ended June 30, 2008)
(Continued)

	Totals				
	Central Services	Enterprise Resource Planning	Information Technology	2009	2008
Reconciliation of operating income (loss) to net cash flows from operating activities:					
Operating income (loss)	30,471	300,593	(108,493)	\$ (31,225,479)	\$ (23,568,380)
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:					
Depreciation	212,172	732,797	-	1,419,665	1,347,869
(Increase) decrease in accounts receivable	(35,740)	(5,213,709)	(258,134)	(8,019,703)	1,376,161
(Increase) decrease in due from other funds	54,928	2,836,906	-	16,251,769	(9,782,224)
(Increase) decrease in due from other governmental units	-	-	-	47,564	(47,564)
(Increase) decrease in inventory	-	-	-	35,839	48,637
(Increase) decrease in prepaid expense	-	-	-	(477,759)	(108,755)
(Increase) decrease in deferred charges and other assets	-	-	-	(10,103,001)	-
Increase (decrease) in accounts payable	166,016	(1,281,163)	(25,565)	48,481,160	1,542,449
Increase (decrease) in accrued expenses	(18,943)	164,534	(137,770)	51,831,431	38,300,938
Increase (decrease) in due to other funds	-	-	-	(4,500,000)	-
Increase (decrease) in deferred revenue	-	-	-	-	-
Increase (decrease) in deposits and other liabilities	-	-	-	(33,750)	100,020
Net cash provided (used) by operating activities	\$ 408,904	\$ (2,460,042)	\$ (529,962)	\$ 63,707,736	\$ 9,209,151

Clark County, Nevada
Self-Funded Group Insurance
Schedule of Budget Comparisons

For the fiscal year ended June 30, 2009

(With comparative actual for the fiscal year ended June 30, 2008)

	2009		2008	
	Original Budget	Final Budget	Actual	Variance
Operating revenues:				
Charges for services:				
Insurance	\$ 62,830,000	\$ 62,830,000	\$ 69,363,043	\$ 6,533,043
Other operating revenues	150,000	150,000	2,058,129	1,908,129
Total operating revenues	<u>62,980,000</u>	<u>62,980,000</u>	<u>71,421,172</u>	<u>8,441,172</u>
Operating expenses:				
Services and supplies	59,294,725	71,930,690	71,930,690	-
Operating income (loss)	<u>3,685,275</u>	<u>(8,950,690)</u>	<u>(509,518)</u>	<u>8,441,172</u>
Nonoperating revenues (expenses):				
Interest income	500,000	500,000	1,380,130	880,130
Interest expense	<u>(812,130)</u>	<u>(812,130)</u>	<u>(61,453)</u>	<u>750,677</u>
Total nonoperating revenues (expenses)	<u>(312,130)</u>	<u>(312,130)</u>	<u>1,318,677</u>	<u>1,630,807</u>
Net income (loss)	<u>\$ 3,373,145</u>	<u>\$ (9,262,820)</u>	<u>\$ 809,159</u>	<u>\$ 10,071,979</u>

(Continued)

Clark County, Nevada
Self-Funded Group Insurance
Schedule of Budget Comparisons
For the Fiscal Year Ended June 30, 2009
(With comparative actual for the fiscal year ended June 30, 2008)
(Continued)

	2009			2008	
	Original Budget	Final Budget	Actual	Variance	Actual
Cash flows from operating activities:					
Cash received from customers	\$ 62,830,000	\$ 62,830,000	\$ 70,215,507	\$ 7,385,507	\$ 66,700,523
Cash paid for services and supplies	(60,106,855)	(60,106,855)	(68,501,929)	(8,395,074)	(72,561,096)
Other operating receipts	150,000	150,000	2,058,129	1,908,129	2,098,637
Net cash provided (used) by operating activities	2,873,145	2,873,145	3,771,707	898,562	(3,761,936)
Cash flows from investing activities:					
Interest income	500,000	500,000	1,560,994	1,060,994	2,337,531
Net increase (decrease) in cash and cash equivalents	3,373,145	3,373,145	5,332,701	1,959,556	(1,424,405)
Cash and cash equivalents:					
Beginning of year	22,816,868	22,816,868	30,932,082	8,115,214	32,356,487
End of year	\$ 26,190,013	\$ 26,190,013	\$ 36,264,783	\$ 10,074,770	\$ 30,932,082

Clark County, Nevada
Clark County Worker's Compensation
Schedule of Budget Comparisons

For the fiscal year ended June 30, 2009

(With comparative actual for the fiscal year ended June 30, 2008)

	2009			2008	
	Original Budget	Final Budget	Actual	Variance	Actual
Operating revenues:					
Charges for services:					
Insurance	\$ 17,483,632	\$ 17,483,632	\$ 16,710,506	\$ (773,126)	\$ 15,296,231
Other operating revenues	-	-	5,310,809	5,310,809	642,610
Total operating revenues	<u>17,483,632</u>	<u>17,483,632</u>	<u>22,021,315</u>	<u>4,537,683</u>	<u>15,938,841</u>
Operating expenses:					
Salaries and wages	1,727,399	1,727,399	578,867	(1,148,532)	1,377,120
Employee benefits	173,452	173,452	219,478	46,026	247,397
Services and supplies	15,912,524	38,150,602	38,150,602	-	9,902,259
Depreciation	42,200	42,200	48,033	5,833	52,495
Total operating expenses	<u>17,855,575</u>	<u>40,093,653</u>	<u>38,996,980</u>	<u>(1,096,673)</u>	<u>11,579,271</u>
Operating income (loss)	<u>(371,943)</u>	<u>(22,610,021)</u>	<u>(16,975,665)</u>	<u>5,634,356</u>	<u>4,359,570</u>
Nonoperating revenues (expenses):					
Interest income	750,000	750,000	3,358,588	2,608,588	6,375,884
Interest expense	(1,702,679)	(1,702,679)	(149,818)	1,552,861	(1,430,003)
Total nonoperating revenues (expenses)	<u>(952,679)</u>	<u>(952,679)</u>	<u>3,208,770</u>	<u>4,161,449</u>	<u>4,945,881</u>
Net income (loss)	<u>\$ (1,324,622)</u>	<u>\$ (23,562,700)</u>	<u>\$ (13,766,895)</u>	<u>\$ 9,795,805</u>	<u>\$ 9,305,451</u>

(Continued)

Clark County, Nevada
Clark County Worker's Compensation
Schedule of Budget Comparisons

For the fiscal year ended June 30, 2009
(With comparative actual for the fiscal year ended June 30, 2008)
(Continued)

	2009			2008	
	Original Budget	Final Budget	Actual	Variance	Actual
Cash flows from operating activities:					
Cash received from customers	\$ 17,483,632	\$ 17,483,632	\$ 16,113,640	\$ (1,369,992)	\$ 14,778,558
Cash paid for employees and benefits	(1,900,851)	(1,900,851)	(794,926)	1,105,925	(1,630,934)
Cash paid for services and supplies	(17,615,203)	(17,615,203)	(14,880,522)	2,734,681	(9,080,990)
Other operating receipts	-	-	5,310,809	5,310,809	642,610
Net cash provided (used) by operating activities	(2,032,422)	(2,032,422)	5,749,001	7,781,423	4,709,244
Cash flows from noncapital financing activities:					
Other nonoperating revenues (expenses)	(27,728)	(27,728)	-	27,728	-
Cash flows from capital and related financing activities:					
Acquisition, construction, or improvement of capital assets	(10,000)	(10,000)	-	10,000	(27,089)
Net cash provided (used) by capital and related financing activities	(10,000)	(10,000)	-	10,000	(27,089)
Cash flows from investing activities:					
Interest income	750,000	750,000	3,819,581	3,069,581	4,999,902
Net increase (decrease) in cash and cash equivalents	(1,320,150)	(1,320,150)	9,568,582	10,888,732	9,682,057
Cash and cash equivalents:					
Beginning of year	69,781,382	69,781,382	77,532,544	7,751,162	67,850,487
End of year	\$ 68,461,232	\$ 68,461,232	\$ 87,101,126	\$ 18,639,894	\$ 77,532,544

Clark County, Nevada
Employee Benefits

Schedule of Budget Comparisons

For the fiscal year ended June 30, 2009

(With comparative actual for the fiscal year ended June 30, 2008)

	2009			2008	
	Original Budget	Final Budget	Actual	Variance	Actual
Operating revenues:					
Other operating revenues	\$ 100,000	\$ 100,000	\$ -	\$ (100,000)	\$ -
Operating expenses:					
Salaries and wages	3,000,000	1,000,000	1,019,346	19,346	514,553
Employee benefits	100,000	100,000	22,923	(77,077)	10,659
Services and supplies	765,372	3,565,372	3,223,872	(341,500)	1,598,458
Total operating expenses	3,865,372	4,665,372	4,266,141	(399,231)	2,123,670
Operating income (loss)	(3,765,372)	(4,565,372)	(4,266,141)	299,231	(2,123,670)
Nonoperating revenues (expenses):					
Interest income	250,000	250,000	467,024	217,024	889,375
Interest expense	(234,628)	(234,628)	(21,892)	212,736	(202,013)
Total nonoperating revenues (expenses)	15,372	15,372	445,132	429,760	687,362
Income (loss) before transfers	(3,750,000)	(4,550,000)	(3,821,009)	728,991	(1,436,308)
Transfers from other funds	2,000,000	2,000,000	2,000,000	-	4,000,000
Net income (loss)	\$ (1,750,000)	\$ (2,550,000)	\$ (1,821,009)	\$ 728,991	\$ 2,563,692

(Continued)

Clark County, Nevada
Employee Benefits

Schedule of Budget Comparisons

For the fiscal year ended June 30, 2009

(With comparative actual for the fiscal year ended June 30, 2008)

(Continued)

	2009			2008	
	Original Budget	Final Budget	Actual	Variance	Actual
Cash flows from operating activities:					
Cash received from customers	\$ -	\$ -	\$ (33,750)	\$ (33,750)	\$ 100,000
Cash paid for employees and benefits	(3,100,000)	(3,100,000)	(698,784)	2,401,216	(612,006)
Cash paid for services and supplies	(1,000,000)	(1,000,000)	(3,365,817)	(2,365,817)	(1,381,716)
Other operating receipts	100,000	100,000	-	(100,000)	-
Net cash provided (used) by operating activities	(4,000,000)	(4,000,000)	(4,098,351)	(98,351)	(1,893,722)
Cash flows from noncapital financing activities:					
Transfers from other funds	2,000,000	2,000,000	2,000,000	-	4,000,000
Net cash provided (used) by noncapital financing activities	2,000,000	2,000,000	2,000,000	-	4,000,000
Cash flows from investing activities:					
Interest income	250,000	250,000	516,911	266,911	685,991
Net increase (decrease) in cash and cash equivalents	(1,750,000)	(1,750,000)	(1,581,440)	168,560	2,792,269
Cash and cash equivalents:					
Beginning of year	10,809,361	10,809,361	13,086,011	2,276,650	10,293,742
End of year	\$ 9,059,361	\$ 9,059,361	\$ 11,504,571	\$ 2,445,210	\$ 13,086,011

Clark County, Nevada
 Other Post-Employment Benefits Reserve
 Schedule of Budget Comparisons
 For the fiscal year ended June 30, 2009
 (With comparative actual for the fiscal year ended June 30, 2008)

	2009			2008	
	Original Budget	Final Budget	Actual	Variance	Actual
Operating revenues:					
Charges for services:					
Insurance	\$ -	\$ -	\$ 60,504,446	\$ 60,504,446	\$ 21,763,003
Operating expenses:					
Employee benefits	-	51,709,198	51,709,198	-	37,847,161
Services and supplies	-	-	-	-	1,469,093
Total operating expenses	-	51,709,198	51,709,198	-	39,316,254
Operating income (loss)	-	(51,709,198)	8,795,248	60,504,446	(17,553,251)
Nonoperating revenues (expenses):					
Interest income	200,000	200,000	2,842,367	2,642,367	833,370
Interest expense	(135,000)	(135,000)	(87,742)	47,258	(180,278)
Total nonoperating revenues (expenses)	65,000	65,000	2,754,625	2,689,625	653,092
Income before transfers	65,000	(51,644,198)	11,549,873	63,194,071	(16,900,159)
Transfers from other funds	16,600,000	16,600,000	-	(16,600,000)	28,175,000
Net income	\$ 16,665,000	\$ (35,044,198)	\$ 11,549,873	\$ 46,594,071	\$ 11,274,841

(Continued)

Clark County, Nevada
Other Post-Employment Benefits Reserve
Schedule of Budget Comparisons
For the fiscal year ended June 30, 2009
(With comparative actual for the fiscal year ended June 30, 2008)
(Continued)

	2009			2008	
	Original Budget	Final Budget	Actual	Variance	Actual
Cash flows from operating activities:					
Cash received from customers	\$ -	\$ -	\$ 56,301,611	\$ 56,301,611	\$ 15,834,072
Cash paid for employees and benefits	-	-	-	-	-
Cash paid for services and supplies	(135,000)	(135,000)	-	135,000	-
Other operating receipts	-	-	-	-	(1,469,093)
Net cash provided (used) by operating activities	(135,000)	(135,000)	56,301,611	56,436,611	14,364,979
Cash flows from noncapital financing activities:					
Transfers from other funds	16,600,000	16,600,000	-	(16,600,000)	28,175,000
Net cash provided (used) by noncapital financing activities	16,600,000	16,600,000	-	(16,600,000)	28,175,000
Cash flows from investing activities:					
Interest income	200,000	200,000	2,800,784	2,600,784	638,191
Net increase (decrease) in cash and cash equivalents	16,665,000	16,665,000	59,102,395	42,437,395	43,178,170
Cash and cash equivalents:					
Beginning of year	9,476,730	9,476,730	52,426,389	42,949,659	9,248,219
End of year	\$ 26,141,730	\$ 26,141,730	\$ 111,528,784	\$ 85,387,054	\$ 52,426,389

Clark County, Nevada
 LVMPD Self-Funded Group Insurance
 Schedule of Budget Comparisons
 For the fiscal year ended June 30, 2009
 (With comparative actual for the fiscal year ended June 30, 2008)

	2009			2008
	Original Budget	Final Budget	Actual	Actual
Operating revenues:				
Charges for services:				
Insurance	\$ 6,262,000	\$ 6,262,000	\$ 6,261,984	\$ 6,280,500
Other operating revenues	290,000	290,000	170,658	354,824
Total operating revenues	<u>6,552,000</u>	<u>6,552,000</u>	<u>6,432,642</u>	<u>6,635,324</u>
Operating expenses:				
Services and supplies	7,202,000	7,202,000	4,293,252	4,843,356
Depreciation	4,004	4,004	1,172	15,020
Total operating expenses	<u>7,206,004</u>	<u>7,206,004</u>	<u>4,294,424</u>	<u>4,858,376</u>
Operating income (loss)	<u>(654,004)</u>	<u>(654,004)</u>	<u>2,138,218</u>	<u>1,776,948</u>
Nonoperating revenues (expenses):				
Interest income	950,000	950,000	878,455	1,571,842
Interest expense	(300,000)	(300,000)	(38,265)	(358,592)
Total nonoperating revenues (expenses)	<u>650,000</u>	<u>650,000</u>	<u>840,190</u>	<u>1,213,250</u>
Net income (loss)	<u>\$ (4,004)</u>	<u>\$ (4,004)</u>	<u>\$ 2,978,408</u>	<u>\$ 2,990,198</u>

(Continued)

Clark County, Nevada
LVMPD Self-Funded Industrial Insurance
Schedule of Budget Comparisons

For the fiscal year ended June 30, 2009

(With comparative actual for the fiscal year ended June 30, 2008)

	2009		2008	
	Original Budget	Final Budget	Actual	Variance
Operating revenues:				
Charges for services:				
Insurance	\$ 15,440,700	\$ 15,440,700	\$ 15,395,564	\$ (45,136)
Other operating revenues	600,000	600,000	398,952	(201,048)
Total operating revenues	16,040,700	16,040,700	15,794,516	(246,184)
Operating expenses:				
Services and supplies	17,440,700	28,985,724	28,985,724	-
Operating income (loss)	(1,400,000)	(12,945,024)	(13,191,208)	(246,184)
Nonoperating revenues (expenses):				
Interest income	1,500,000	1,500,000	1,607,060	107,060
Interest expense	(100,000)	(100,000)	(65,469)	34,531
Total nonoperating revenues (expenses)	1,400,000	1,400,000	1,541,591	(141,591)
Income before transfers	-	(11,545,024)	(11,649,617)	(387,775)
Transfers from other funds	-	-	-	-
Net income	\$ -	\$ (11,545,024)	\$ (11,649,617)	\$ (387,775)

(Continued)

Clark County, Nevada
 LVMPD Self-Funded Industrial Insurance
 Schedule of Budget Comparisons

For the fiscal year ended June 30, 2009

(With comparative actual for the fiscal year ended June 30, 2008)
 (Continued)

	2009			2008	
	Original Budget	Final Budget	Actual	Variance	Actual
Cash flows from operating activities:					
Cash received from customers	\$ 15,440,700	\$ 15,440,700	\$ 19,851,055	\$ 4,410,355	\$ 14,130,328
Cash paid for services and supplies	(17,540,700)	(17,540,700)	(15,742,883)	1,797,817	(12,499,384)
Other operating receipts	600,000	600,000	398,952	(201,048)	849,000
Net cash provided (used) by operating activities	(1,500,000)	(1,500,000)	4,507,124	6,007,124	2,479,944
Cash flows from noncapital financing activities:					
Transfers from other funds	-	-	-	-	17,000,000
Cash flows from investing activities:					
Interest income	1,500,000	1,500,000	1,782,174	282,174	1,411,443
Net increase (decrease) in cash and cash equivalents	-	-	6,289,298	6,289,298	20,891,387
Cash and cash equivalents:					
Beginning of year	38,100,959	38,100,959	38,037,392	(63,567)	17,146,005
End of year	<u>\$ 38,100,959</u>	<u>\$ 38,100,959</u>	<u>\$ 44,326,690</u>	<u>\$ 6,225,731</u>	<u>\$ 38,037,392</u>

Clark County, Nevada
County Liability Insurance
Schedule of Budget Comparisons

For the fiscal year ended June 30, 2009

(With comparative actual for the fiscal year ended June 30, 2008)

	2009			2008	
	Original Budget	Final Budget	Actual	Variance	Actual
Operating revenues:					
Charges for services:					
Insurance	\$ 2,107,023	\$ 2,107,023	\$ 1,841,982	\$ (265,041)	\$ 2,056,221
Other operating revenues	-	-	198,090	198,090	107,538
Total operating revenues	<u>2,107,023</u>	<u>2,107,023</u>	<u>2,040,072</u>	<u>(66,951)</u>	<u>2,163,759</u>
Operating expenses:					
Salaries and wages	534,570	534,570	493,886	(40,684)	442,737
Employee benefits	193,017	193,017	205,273	12,256	170,713
Services and supplies	1,918,566	2,434,243	2,434,243	-	1,709,127
Total operating expenses	<u>2,646,153</u>	<u>3,161,830</u>	<u>3,133,402</u>	<u>(28,428)</u>	<u>2,322,577</u>
Operating income (loss)	<u>(539,130)</u>	<u>(1,054,807)</u>	<u>(1,093,330)</u>	<u>(38,523)</u>	<u>(158,818)</u>
Nonoperating revenues (expenses):					
Interest income	120,530	120,530	753,423	632,893	1,582,936
Interest expense	(400,751)	(400,751)	(34,682)	366,069	(347,530)
Total nonoperating revenues (expenses)	<u>(280,221)</u>	<u>(280,221)</u>	<u>718,741</u>	<u>998,962</u>	<u>1,235,406</u>
Income before transfers	<u>(819,351)</u>	<u>(1,335,028)</u>	<u>(374,589)</u>	<u>960,439</u>	<u>1,076,588</u>
Transfers from other funds	-	-	-	-	500,000
Net income (loss)	<u>\$ (819,351)</u>	<u>\$ (1,335,028)</u>	<u>\$ (374,589)</u>	<u>\$ 960,439</u>	<u>\$ 1,576,588</u>

(Continued)

Clark County, Nevada
County Liability Insurance
Schedule of Budget Comparisons
For the fiscal year ended June 30, 2009
(With comparative actual for the fiscal year ended June 30, 2008)
(Continued)

	2009			2008	
	Original Budget	Final Budget	Actual	Variance	Actual
Cash flows from operating activities:					
Cash received from customers	\$ 2,107,023	\$ 2,107,023	\$ 1,963,124	\$ (143,899)	\$ 1,935,110
Cash paid for employees and benefits	(727,587)	(727,587)	(658,581)	69,006	(598,629)
Cash paid for services and supplies	(2,319,317)	(2,319,317)	(1,805,452)	513,865	(1,240,757)
Other operating receipts	-	-	198,090	198,090	107,538
Net cash provided (used) by operating activities	(939,881)	(939,881)	(302,819)	637,062	203,262
Cash flows from noncapital financing activities:					
Other nonoperating revenues (expenses)	(23,767)	(23,767)	-	23,767	-
Cash flows from investing activities:					
Interest income	120,530	120,530	870,885	750,355	1,224,737
Net increase (decrease) in cash and cash equivalents	(843,118)	(843,118)	568,066	1,411,184	1,927,999
Cash and cash equivalents:					
Beginning of year	18,596,337	18,596,337	19,198,284	601,947	17,270,285
End of year	\$ 17,753,219	\$ 17,753,219	\$ 19,766,350	\$ 2,013,131	\$ 19,198,284

Clark County, Nevada
County Liability Insurance Pool
Schedule of Budget Comparisons
For the fiscal year ended June 30, 2009
(With comparative actual for the fiscal year ended June 30, 2008)
(Continued)

	2009			2008	
	Original Budget	Final Budget	Actual	Variance	Actual
Cash flows from operating activities:					
Cash received from customers	\$ 4,606,659	\$ 4,606,659	\$ 4,116,551	\$ (490,108)	\$ 4,576,002
Cash paid for services and supplies	(4,196,170)	(4,196,170)	(4,894,843)	(698,673)	(5,183,856)
Other operating receipts	-	-	451,831	451,831	251,537
Net cash provided (used) by operating activities	410,489	410,489	(326,461)	(736,950)	(356,317)
Cash flows from investing activities:					
Interest income	200,000	200,000	343,940	143,940	537,732
Net increase (decrease) in cash and cash equivalents	610,489	610,489	17,479	(593,010)	181,415
Cash and cash equivalents:					
Beginning of year	6,619,659	6,619,659	8,436,479	1,816,820	8,255,064
End of year	<u>\$ 7,230,148</u>	<u>\$ 7,230,148</u>	<u>\$ 8,453,958</u>	<u>\$ 1,223,810</u>	<u>\$ 8,436,479</u>

Clark County, Nevada
Clark County Investment Pool
Schedule of Budget Comparisons

For the fiscal year ended June 30, 2009

(With comparative actual for the fiscal year ended June 30, 2008)

	2009			2008	
	Original Budget	Final Budget	Actual	Variance	Actual
Operating revenues:					
Charges for services:					
Other	\$ 2,155,526	\$ 2,155,526	\$ 1,190,773	\$ (964,753)	\$ 1,236,632
Other operating revenues	-	-	-	-	1,470
Total operating revenues	<u>2,155,526</u>	<u>2,155,526</u>	<u>1,190,773</u>	<u>(964,753)</u>	<u>1,238,102</u>
Operating expenses:					
Salaries and wages	401,824	401,824	336,433	(65,391)	255,319
Employee benefits	134,492	134,492	130,041	(4,451)	93,791
Services and supplies	1,630,121	1,630,121	1,122,351	(507,770)	842,255
Total operating expenses	<u>2,166,437</u>	<u>2,166,437</u>	<u>1,588,825</u>	<u>(577,612)</u>	<u>1,191,365</u>
Operating income (loss)	<u>(10,911)</u>	<u>(10,911)</u>	<u>(398,052)</u>	<u>(387,141)</u>	<u>46,737</u>
Nonoperating revenues (expenses):					
Interest income	54,000	54,000	59,277	5,277	120,329
Interest expense	(31,205)	(31,205)	(2,686)	28,519	(26,269)
Total nonoperating revenues (expenses)	<u>22,795</u>	<u>22,795</u>	<u>56,591</u>	<u>33,796</u>	<u>94,060</u>
Income before transfers	11,884	11,884	(341,461)	(353,345)	140,797
Transfers from other funds	1,000,000	1,000,000	-	(1,000,000)	-
Transfers to other funds	(1,000,000)	(1,000,000)	-	1,000,000	-
Net income (loss)	<u>\$ 11,884</u>	<u>\$ 11,884</u>	<u>\$ (341,461)</u>	<u>\$ (353,345)</u>	<u>\$ 140,797</u>

(Continued)

Clark County, Nevada
 Clark County Investment Pool
 Schedule of Budget Comparisons
 For the fiscal year ended June 30, 2009
 (With comparative actual for the fiscal year ended June 30, 2008)
 (Continued)

	2009			2008	
	Original Budget	Final Budget	Actual	Variance	Actual
Cash flows from operating activities:					
Cash received from customers	\$ 2,155,526	\$ 2,155,526	\$ 1,190,773	\$ (964,753)	\$ 1,236,632
Cash paid for employees and benefits	(536,316)	(536,316)	(451,699)	84,617	(353,139)
Cash paid for services and supplies	(1,661,326)	(1,661,326)	(742,724)	918,602	(851,551)
Other operating receipts	-	-	-	-	1,470
Net cash provided (used) by operating activities	(42,116)	(42,116)	(3,650)	38,466	33,412
Cash flows from noncapital financing activities:					
Transfers from other funds	1,000,000	1,000,000	-	(1,000,000)	-
Transfers to other funds	(1,000,000)	(1,000,000)	-	1,000,000	-
Other nonoperating revenues (expenses)	(11,884)	(11,884)	-	11,884	-
Net cash provided (used) by noncapital financing activities	(11,884)	(11,884)	-	11,884	-
Cash flows from investing activities:					
Interest income	54,000	54,000	67,748	13,748	95,925
Net increase (decrease) in cash and cash equivalents	-	-	64,098	64,098	129,337
Cash and cash equivalents:					
Beginning of year	1,000,000	1,000,000	1,391,851	391,851	1,262,514
End of year	\$ 1,000,000	\$ 1,000,000	\$ 1,455,949	\$ 455,949	\$ 1,391,851

Clark County, Nevada
Regional Justice Center Maintenance and Operations
Schedule of Budget Comparisons

For the fiscal year ended June 30, 2009

(With comparative actual for the fiscal year ended June 30, 2008)

	2009			2008	
	Original Budget	Final Budget	Actual	Variance	Actual
Operating revenues:					
Charges for services:					
Parking fees	\$ 275,000	\$ 275,000	\$ 196,339	\$ (78,661)	\$ 207,562
Other	9,480,252	9,480,252	9,029,284	(450,968)	8,721,238
Other operating revenues	1,865,540	1,865,540	2,142,614	277,074	1,534,060
Total operating revenues	<u>11,620,792</u>	<u>11,620,792</u>	<u>11,368,237</u>	<u>(252,555)</u>	<u>10,462,860</u>
Operating expenses:					
Salaries and wages	4,093,366	4,093,366	3,482,672	(610,694)	3,706,539
Employee benefits	1,536,523	1,825,686	1,583,337	(242,349)	1,598,681
Services and supplies	5,762,544	5,473,381	4,879,436	(593,945)	5,131,143
Depreciation	2,000	2,000	1,792	(208)	9,997
Total operating expenses	<u>11,394,433</u>	<u>11,394,433</u>	<u>9,947,237</u>	<u>(1,447,196)</u>	<u>10,446,360</u>
Operating income (loss)	<u>226,359</u>	<u>226,359</u>	<u>1,421,000</u>	<u>1,194,641</u>	<u>16,500</u>
Nonoperating revenues (expenses):					
Interest income	93,000	93,000	137,739	44,739	128,855
Interest expense	(44,000)	(44,000)	(5,094)	38,906	(32,585)
Other nonoperating revenues (expenses)	203,960	203,960	-	(203,960)	190,255
Total nonoperating revenues (expenses)	<u>252,960</u>	<u>252,960</u>	<u>132,645</u>	<u>(120,315)</u>	<u>286,525</u>
Net income (loss)	<u>\$ 479,319</u>	<u>\$ 479,319</u>	<u>\$ 1,553,645</u>	<u>\$ 1,074,326</u>	<u>\$ 303,025</u>

(Continued)

Clark County, Nevada
Regional Justice Center Maintenance and Operations
Schedule of Budget Comparisons
For the fiscal year ended June 30, 2009
(With comparative actual for the fiscal year ended June 30, 2008)
(Continued)

	2009			2008	
	Original Budget	Final Budget	Actual	Variance	Actual
Cash flows from operating activities:					
Cash received from customers	\$ 11,824,752	\$ 11,824,752	\$ 9,315,104	\$ (2,509,648)	\$ 8,415,439
Cash paid for employees and benefits	(5,629,889)	(5,629,889)	(5,070,535)	559,354	(5,287,246)
Cash paid for services and supplies	(5,806,544)	(5,806,544)	(5,001,524)	805,020	(4,750,800)
Other operating receipts	-	-	2,142,614	2,142,614	1,534,060
Net cash provided (used) by operating activities	388,319	388,319	1,385,659	997,340	(88,547)
Cash flows from noncapital financing activities:					
Other nonoperating revenues (expenses)	(289,163)	(289,163)	-	289,163	190,255
Cash flows from capital and related financing activities:					
Acquisition, construction, or improvement of capital assets	(500,000)	(500,000)	-	500,000	(8,960)
Cash flows from investing activities:					
Interest income	93,000	93,000	154,671	61,671	105,010
Net increase (decrease) in cash and cash equivalents	(307,844)	(307,844)	1,540,330	1,848,174	197,758
Cash and cash equivalents:					
Beginning of year	3,094,576	3,094,576	2,550,576	(544,000)	2,352,818
End of year	\$ 2,786,732	\$ 2,786,732	\$ 4,090,906	\$ 1,304,174	\$ 2,550,576

Clark County, Nevada
County Automotive

Schedule of Budget Comparisons

For the fiscal year ended June 30, 2009

(With comparative actual for the fiscal year ended June 30, 2008)

	2009			2008	
	Original Budget	Final Budget	Actual	Variance	Actual
Operating revenues:					
Charges for services:					
Other	\$ 14,029,174	\$ 14,029,174	\$ 10,884,176	\$ (3,144,998)	\$ 11,948,172
Other operating revenues	50,000	50,000	42,444	(7,556)	76,485
Total operating revenues	14,079,174	14,079,174	10,926,620	(3,152,554)	12,024,657
Operating expenses:					
Salaries and wages	2,649,325	2,649,325	2,285,356	(363,969)	2,456,501
Employee benefits	861,046	1,015,530	863,566	(151,964)	916,990
Services and supplies	10,113,115	10,120,124	6,969,056	(3,151,068)	7,820,848
Depreciation	867,057	867,057	399,625	(467,432)	562,136
Total operating expenses	14,490,543	14,652,036	10,517,603	(4,134,433)	11,756,475
Operating income (loss)	(411,369)	(572,862)	409,017	981,879	268,182
Nonoperating revenues (expenses):					
Interest income	28,799	28,799	355,124	326,325	534,270
Interest expense	(149,533)	(149,533)	(15,000)	134,533	(126,648)
Gain on sale of property and equipment	-	-	252,312	252,312	81,075
Total nonoperating revenues (expenses)	(120,734)	(120,734)	592,436	713,170	488,697
Income (loss) before transfers	(532,103)	(693,596)	1,001,453	1,695,049	756,879
Transfers from other funds	1,000,000	1,000,000	1,000,000	-	1,000,000
Net income	\$ 467,897	\$ 306,404	\$ 2,001,453	\$ 1,695,049	\$ 1,756,879

(Continued)

Clark County, Nevada
County Automotive

Schedule of Budget Comparisons

For the fiscal year ended June 30, 2009

(With comparative actual for the fiscal year ended June 30, 2008)
(Continued)

	2009			2008	
	Original Budget	Final Budget	Actual	Variance	Actual
Cash flows from operating activities:					
Cash received from customers	\$ 14,029,174	\$ 14,029,174	\$ 10,920,046	\$ (3,109,128)	\$ 12,177,115
Cash paid for employees and benefits	(3,510,371)	(3,510,371)	(3,455,148)	55,223	(3,293,552)
Cash paid for services and supplies	(10,262,648)	(10,262,648)	(7,234,930)	3,027,718	(7,658,301)
Other operating receipts	50,000	50,000	42,444	(7,556)	76,485
Net cash provided (used) by operating activities	306,155	306,155	272,412	(33,743)	1,301,747
Cash flows from noncapital financing activities:					
Transfers from other funds	1,000,000	1,000,000	1,000,000	-	1,000,000
Other nonoperating revenues (expenses)	(154,484)	(154,484)	-	154,484	-
Net cash provided (used) by noncapital financing activities	845,516	845,516	1,000,000	154,484	1,000,000
Cash flows from capital and related financing activities:					
Acquisition, construction, or improvement of capital assets	(500,000)	(500,000)	(83,835)	416,165	73,071
Proceeds from the sale of capital assets	-	-	252,312	252,312	-
Net cash provided (used) by capital and related financing activities	(500,000)	(500,000)	168,477	668,477	73,071
Cash flows from investing activities:					
Interest income	28,799	28,799	406,035	377,236	406,808
Net increase (decrease) in cash and cash equivalents	680,470	680,470	1,846,924	1,166,454	2,781,626
Cash and cash equivalents:					
Beginning of year	7,728,785	7,728,785	9,276,985	1,548,200	6,495,359
End of year	\$ 8,409,255	\$ 8,409,255	\$ 11,123,909	\$ 2,714,654	\$ 9,276,985

Clark County, Nevada
Construction Management

Schedule of Budget Comparisons

For the fiscal year ended June 30, 2009

(With comparative actual for the fiscal year ended June 30, 2008)

	2009			2008	
	Original Budget	Final Budget	Actual	Variance	Actual
Operating revenues:					
Charges for services:					
Other	\$ 4,884,027	\$ 4,884,027	\$ 658,127	\$ (4,225,900)	\$ 3,227,008
Other operating revenues	25,000	25,000	3,155,916	\$ 3,130,916	254,935
Total operating revenues	<u>4,909,027</u>	<u>4,909,027</u>	<u>3,814,043</u>	<u>(1,094,984)</u>	<u>3,481,943</u>
Operating expenses:					
Salaries and wages	3,200,805	3,200,805	2,829,121	(371,684)	2,799,617
Employee benefits	1,048,415	1,183,093	1,023,910	(159,183)	1,038,466
Services and supplies	3,097,154	4,162,476	2,155,402	(2,007,074)	1,345,286
Depreciation	16,854	16,854	24,074	7,220	21,561
Total operating expenses	<u>7,363,228</u>	<u>8,563,228</u>	<u>6,032,507</u>	<u>(2,530,721)</u>	<u>5,204,930</u>
Operating income (loss)	<u>(2,454,201)</u>	<u>(3,654,201)</u>	<u>(2,218,464)</u>	<u>1,435,737</u>	<u>(1,722,987)</u>
Nonoperating revenues (expenses):					
Interest income	40,000	40,000	63,443	23,443	223,909
Interest expense	(85,054)	(85,054)	(3,370)	81,684	(44,587)
Total nonoperating revenues (expenses)	<u>(45,054)</u>	<u>(45,054)</u>	<u>60,073</u>	<u>105,127</u>	<u>179,322</u>
Income before transfers	<u>(2,499,255)</u>	<u>(3,699,255)</u>	<u>(2,158,391)</u>	<u>1,540,864</u>	<u>(1,543,665)</u>
Transfers from other funds	2,500,000	2,500,000	2,500,000	-	2,500,000
Net income (loss)	<u>\$ 745</u>	<u>\$ (1,199,255)</u>	<u>\$ 341,609</u>	<u>\$ 1,540,864</u>	<u>\$ 956,335</u>

(Continued)

Clark County, Nevada
Construction Management

Schedule of Budget Comparisons

For the fiscal year ended June 30, 2009

(With comparative actual for the fiscal year ended June 30, 2008)

(Continued)

	2009		2008	
	Original Budget	Final Budget	Actual	Actual
Cash flows from operating activities:				
Cash received from customers	\$ 4,834,027	\$ 4,834,027	\$ (197,715)	\$ 3,136,350
Cash paid for employees and benefits	(4,249,220)	(4,249,220)	(3,830,124)	(3,894,454)
Cash paid for services and supplies	(3,182,208)	(3,182,208)	(2,140,284)	(1,286,057)
Other operating receipts	75,000	75,000	3,155,916	254,935
Net cash provided (used) by operating activities	(2,522,401)	(2,522,401)	(3,012,207)	(1,789,226)
Cash flows from noncapital financing activities:				
Transfers from other funds	2,500,000	2,500,000	2,500,000	2,500,000
Other nonoperating revenues (expenses)	(134,678)	(134,678)	-	-
Net cash provided (used) by noncapital financing activities	2,365,322	2,365,322	2,500,000	2,500,000
Cash flows from capital and related financing activities:				
Acquisition, construction, or improvement of capital assets	(55,000)	(55,000)	-	(52,036)
Cash flows from investing activities:				
Interest income	40,000	40,000	80,613	176,696
Net increase (decrease) in cash and cash equivalents	(172,079)	(172,079)	(431,594)	835,434
Cash and cash equivalents:				
Beginning of year	1,479,785	1,479,785	2,293,990	1,458,556
End of year	\$ 1,307,706	\$ 1,307,706	\$ 1,862,396	\$ 2,293,990

Clark County, Nevada
Central Services

Schedule of Budget Comparisons

For the fiscal year ended June 30, 2009

(With comparative actual for the fiscal year ended June 30, 2008)

	2009			2008	
	Original Budget	Final Budget	Actual	Variance	Actual
Operating revenues:					
Charges for services:					
Other	\$ 9,761,977	\$ 9,761,977	\$ 7,720,849	\$ (2,041,128)	\$ 6,869,463
Total operating revenues	<u>9,761,977</u>	<u>9,761,977</u>	<u>7,722,034</u>	<u>(2,039,943)</u>	<u>6,877,087</u>
Operating expenses:					
Salaries and wages	1,409,784	1,409,784	1,281,212	(128,572)	1,257,535
Employee benefits	514,249	609,316	553,792	(55,524)	553,670
Services and supplies	7,992,837	7,897,770	5,644,387	(2,253,383)	5,473,884
Depreciation	154,303	154,303	212,172	57,869	229,548
Total operating expenses	<u>10,071,173</u>	<u>10,071,173</u>	<u>7,691,563</u>	<u>(2,379,610)</u>	<u>7,514,637</u>
Operating income (loss)	<u>(309,196)</u>	<u>(309,196)</u>	<u>30,471</u>	<u>339,667</u>	<u>(637,550)</u>
Nonoperating revenues (expenses):					
Interest income	17,655	17,655	(444)	(18,099)	66,122
Interest expense	(4,856)	(4,856)	(264)	4,592	(8,147)
Other nonoperating revenues	-	-	-	-	21,695
Total nonoperating revenues (expenses)	<u>12,799</u>	<u>12,799</u>	<u>(708)</u>	<u>(13,507)</u>	<u>79,670</u>
Net income (loss)	<u>\$ (296,397)</u>	<u>\$ (296,397)</u>	<u>\$ 29,763</u>	<u>\$ 326,160</u>	<u>\$ (557,880)</u>

(Continued)

Clark County, Nevada
Central Services

Schedule of Budget Comparisons

For the fiscal year ended June 30, 2009

(With comparative actual for the fiscal year ended June 30, 2008)

(Continued)

	2009			2008	
	Original Budget	Final Budget	Actual	Variance	Actual
Cash flows from operating activities:					
Cash received from customers	\$ 9,761,977	\$ 9,761,977	\$ 7,740,037	\$ (2,021,940)	\$ 6,813,523
Cash paid for employees and benefits	(1,924,033)	(1,924,033)	(1,853,947)	70,086	(1,774,632)
Cash paid for services and supplies	(7,997,693)	(7,997,693)	(5,478,371)	2,519,322	(5,605,969)
Other operating receipts	-	-	1,185	1,185	7,624
Net cash provided (used) by operating activities	(159,749)	(159,749)	408,904	568,653	(559,454)
Cash flows from noncapital financing activities:					
Other nonoperating revenues (expenses)	(95,067)	(95,067)	-	95,067	21,695
Net cash provided (used) by noncapital financing activities	(95,067)	(95,067)	-	95,067	21,695
Cash flows from capital and related financing activities:					
Acquisition, construction, or improvement of capital assets	(192,660)	(192,660)	-	192,660	(21,696)
Net cash provided (used) by capital and related financing activities	(192,660)	(192,660)	-	192,660	(21,696)
Cash flows from investing activities:					
Interest income	17,655	17,655	7,678	(9,977)	64,185
Net increase (decrease) in cash and cash equivalents	(429,821)	(429,821)	416,582	846,403	(495,270)
Cash and cash equivalents:					
Beginning of year	1,069,437	1,069,437	837,108	(232,329)	1,332,378
End of year	\$ 639,616	\$ 639,616	\$ 1,253,690	\$ 614,074	\$ 837,108

Clark County, Nevada
Enterprise Resource Planning
Schedule of Budget Comparisons

For the fiscal year ended June 30, 2009
(With comparative actual for the fiscal year ended June 30, 2008)
(Continued)

	2009			2008	
	Original Budget	Final Budget	Actual	Variance	Actual
Cash flows from operating activities:					
Cash received from customers	\$ 12,907,866	\$ 12,907,866	\$ 10,477,554	\$ (2,430,312)	\$ 9,349,698
Cash paid for employees and benefits	(4,531,518)	(4,531,518)	(4,801,204)	(269,686)	(4,522,811)
Cash paid for services and supplies	(11,918,066)	(11,918,066)	(8,137,397)	3,780,669	(12,209,092)
Other operating receipts	-	-	1,005	1,005	16,446
Net cash provided (used) by operating activities	(3,541,718)	(3,541,718)	(2,460,042)	1,081,676	(7,365,759)
Cash flows from noncapital financing activities:					
Transfers from other funds	5,100,000	5,100,000	18,059,140	12,959,140	11,622,000
Other nonoperating revenues (expenses)	(182,212)	(182,212)	-	182,212	-
Net cash provided (used) by noncapital financing activities	4,917,788	4,917,788	18,059,140	13,141,352	11,622,000
Cash flows from capital and related financing activities:					
Acquisition, construction, or improvement of capital assets	(1,025,000)	(1,025,000)	(176,655)	848,345	(1,401,718)
Loss from the sale of capital assets	-	-	(3,119)	(3,119)	-
Net cash provided (used) by capital and related financing activities	(1,025,000)	(1,025,000)	(179,774)	845,226	(1,401,718)
Cash flows from investing activities:					
Interest income	215,000	215,000	522,214	307,214	560,400
Net increase (decrease) in cash and cash equivalents	566,070	566,070	15,941,538	15,375,468	3,414,923
Cash and cash equivalents:					
Beginning of year	16,813,459	16,813,459	14,912,148	(1,901,311)	11,497,225
End of year	\$ 17,379,529	\$ 17,379,529	\$ 30,853,686	\$ 13,474,157	\$ 14,912,148

Clark County, Nevada
Information Technology
Schedule of Budget Comparisons

For the fiscal year ended June 30, 2009

(With comparative actual for the fiscal year ended June 30, 2008)

	2009		2008	
	Original Budget	Final Budget	Actual	Variance
Operating revenues:				
Charges for services:				
Other	\$ 8,103,449	\$ 8,103,449	\$ 8,574,462	\$ 471,013
Other operating revenues	650,000	650,000	366	(649,634)
Total operating revenues	<u>8,753,449</u>	<u>8,753,449</u>	<u>8,574,828</u>	<u>(178,621)</u>
Operating expenses:				
Salaries and wages	6,533,724	6,533,724	6,012,073	(521,651)
Employee benefits	2,107,527	2,107,527	2,194,284	86,757
Services and supplies	861,842	1,161,842	476,964	(684,878)
Total operating expenses	<u>9,503,093</u>	<u>9,803,093</u>	<u>8,683,321</u>	<u>(1,119,772)</u>
Operating income (loss)	<u>(749,644)</u>	<u>(1,049,644)</u>	<u>(108,493)</u>	<u>941,151</u>
Nonoperating revenues (expenses):				
Interest income	42,330	42,330	55,583	13,253
Interest expense	(42,947)	(42,947)	(2,851)	40,096
Total nonoperating revenues (expenses)	<u>(617)</u>	<u>(617)</u>	<u>52,732</u>	<u>53,349</u>
Net income (loss)	<u>\$ (750,261)</u>	<u>\$ (1,050,261)</u>	<u>\$ (55,761)</u>	<u>\$ 994,500</u>
				<u>\$ 22,447</u>

(Continued)

Clark County, Nevada
Information Technology

Schedule of Budget Comparisons

For the fiscal year ended June 30, 2009

(With comparative actual for the fiscal year ended June 30, 2008)
(Continued)

	2009			2008	
	Original Budget	Final Budget	Actual	Variance	Actual
Cash flows from operating activities:					
Cash received from customers	\$ 8,103,449	\$ 8,103,449	\$ 8,316,328	\$ 212,879	\$ 6,968,394
Cash paid for employees and benefits	(8,641,251)	(8,641,251)	(8,344,127)	297,124	(6,505,040)
Cash paid for services and supplies	(904,789)	(904,789)	(502,529)	402,260	(327,203)
Other operating receipts	650,000	650,000	366	(649,634)	26,609
Net cash provided (used) by operating activities	(792,591)	(792,591)	(529,962)	262,629	162,760
Cash flows from noncapital financing activities:					
Other nonoperating revenues (expenses)	(213,901)	(213,901)	-	213,901	-
Net cash provided (used) by noncapital financing activities	(213,901)	(213,901)	-	213,901	-
Cash flows from investing activities:					
Interest income	42,330	42,330	68,113	25,783	127,939
Net increase (decrease) in cash and cash equivalents	(964,162)	(964,162)	(461,849)	502,313	290,699
Cash and cash equivalents:					
Beginning of year	1,072,624	1,072,624	1,900,884	828,260	1,610,185
End of year	\$ 108,462	\$ 108,462	\$ 1,439,035	\$ 1,330,573	\$ 1,900,884

EMPLOYEE BENEFIT & PENSION FUNDS

EMPLOYEE BENEFIT AND PENSION FUNDS

Medical Insurance Premium Retirement Plan Fund – to account for monies held by the County on behalf of employees to pay their insurance premiums upon their retirement on a tax-free basis.

County Section 125 Plan Fund – to account for monies held by the County on behalf of employees to pay for medical costs, child care, and insurance premiums on a tax-free basis.

Las Vegas Valley Water District Pension Plan Fund – to account for activities of the Las Vegas Valley Water District retirement plan.

Clark County, Nevada
Employee Benefit and Pension Funds
Combining Statement of Net Assets
June 30, 2009
(With comparative totals for June 30, 2008)

	Medical Insurance Premium Retirement Plan	County Section 125 Plan	Las Vegas Valley Water District Pension Plan	Totals	
				2009	2008
ASSETS					
Cash and investments:					
In custody of the County Treasurer					
With fiscal agent	\$ 2,946,045	\$ 428,558	\$ -	\$ 3,374,603	\$ 3,448,244
Loaned securities	79,659	-	130,949,537	131,029,196	125,224,502
Accounts receivable	424,358	64,400	-	488,758	660,254
Interest receivable	2,531	-	-	2,531	-
	23,205	3,521	1,110,727	1,137,453	1,088,815
Total Assets	3,475,798	496,479	132,060,264	136,032,541	130,421,815
LIABILITIES					
Accrued expenses	20,182	35,059	-	55,241	37,884
Loaned securities	445,829	67,658	-	513,487	663,735
Total Liabilities	466,011	102,717	-	568,728	701,619
NET ASSETS					
Held in trust for pension benefits and other purposes	\$ 3,009,787	\$ 393,762	\$ 132,060,264	\$ 135,463,813	\$ 129,720,196

Clark County, Nevada
Employee Benefit and Pension Funds
Combining Statement of Changes in Net Assets
For the fiscal year ended June 30, 2009
(With comparative totals for the fiscal year ended June 30, 2008)

	Medical Insurance Premium Retirement Plan	County Section 125 Plan	Las Vegas Valley Water District Pension Plan	Totals	
				2009	2008
ADDITIONS					
Contributions:					
Contributions from employer	\$ 36,705	-	\$ 27,262,106	\$ 27,298,811	\$ 23,682,756
Contributions from employees	88,975	742,637	72,431	904,043	977,039
Total contributions	<u>125,680</u>	<u>742,637</u>	<u>27,334,537</u>	<u>28,202,854</u>	<u>24,659,795</u>
Investment earnings:					
Interest	126,698	18,680	1,715,012	1,860,390	1,788,361
Net increase (decrease) in fair value of investments	-	-	(11,074,609)	(11,074,609)	(3,744,154)
Total investment earnings	<u>126,698</u>	<u>18,680</u>	<u>(9,359,597)</u>	<u>(9,214,219)</u>	<u>(1,955,793)</u>
Less investment expense	(6,035)	(843)	(105,043)	(111,921)	(150,302)
Net investment earnings	<u>120,663</u>	<u>17,837</u>	<u>(9,464,640)</u>	<u>(9,326,140)</u>	<u>(2,106,095)</u>
Total additions	<u>246,343</u>	<u>760,474</u>	<u>17,869,897</u>	<u>18,876,714</u>	<u>22,553,700</u>
DEDUCTIONS					
General and administrative Benefit payments	-	-	204,231	204,231	181,558
	359,426	761,169	11,808,271	12,928,866	14,939,481
Total deductions	<u>359,426</u>	<u>761,169</u>	<u>12,012,502</u>	<u>13,133,097</u>	<u>15,121,039</u>
Change in net assets	(113,083)	(695)	5,857,395	5,743,617	7,432,661
NET ASSETS					
Beginning of year	<u>3,122,870</u>	<u>394,457</u>	<u>126,202,869</u>	<u>129,720,196</u>	<u>122,287,535</u>
End of year	<u>\$ 3,009,787</u>	<u>\$ 393,762</u>	<u>\$ 132,060,264</u>	<u>\$ 135,463,813</u>	<u>\$ 129,720,196</u>

AGENCY FUNDS

AGENCY FUNDS

Each of the agency funds is used to account for ad valorem taxes and other revenues received by Clark County on behalf of the entities identified in the fund titles.

Clark County, Nevada
Agency Funds
Combining Balance Sheet
June 30, 2009

(With comparative totals for June 30, 2008)

	County Health District				
	Operating	Insurance Reserve	Capital Improvement	Southern Nevada Public Health Laboratory	Bond Reserve
ASSETS					
Cash and investments:					
In custody of the County Treasurer	\$ 28,451,991	\$ 483,960	\$ 1,640,908	\$ 2,524,443	\$ 7,018,030
In custody of other officials	107,720	-	-	-	-
Loaned securities	4,098,318	69,711	236,362	363,629	1,010,900
Accounts receivable	-	-	-	-	-
Interest receivable	224,110	3,812	12,925	19,885	55,280
Taxes receivable, delinquent	-	-	-	-	-
Due from other governmental units	-	-	-	-	-
Total Assets	<u>\$ 32,882,139</u>	<u>\$ 557,483</u>	<u>\$ 1,890,195</u>	<u>\$ 2,907,957</u>	<u>\$ 8,084,210</u>
LIABILITIES					
Loaned securities	\$ 4,305,681	\$ 73,238	\$ 248,321	\$ 382,028	\$ 1,062,049
Amounts held for others	28,576,458	484,245	1,641,874	2,525,929	7,022,161
Total Liabilities	<u>\$ 32,882,139</u>	<u>\$ 557,483</u>	<u>\$ 1,890,195</u>	<u>\$ 2,907,957</u>	<u>\$ 8,084,210</u>

(Continued)

Clark County, Nevada
Agency Funds
Combining Balance Sheet
June 30, 2009

(With comparative totals for June 30, 2008)
(Continued)

	State of Nevada	Boulder City	City of Henderson	City of Las Vegas	City of North Las Vegas
ASSETS					
Cash and investments:					
In custody of the County Treasurer	\$ 24,406,149	\$ 46,219	\$ 1,062,091	\$ 2,399,754	\$ 1,260,392
In custody of other officials	-	-	-	-	-
Loaned securities	3,517,059	6,658	152,987	345,668	181,551
Accounts receivable	-	-	-	-	-
Interest receivable	192,324	364	8,366	18,902	9,928
Taxes receivable, delinquent	3,529,804	48,901	3,285,811	3,997,467	2,491,357
Due from other governmental units	670,064	-	-	-	-
Total Assets	\$ 32,315,400	\$ 102,142	\$ 4,509,255	\$ 6,761,791	\$ 3,943,228
LIABILITIES					
Loaned securities	\$ 3,695,012	\$ 6,995	\$ 160,728	\$ 363,158	\$ 190,737
Amounts held for others	28,620,388	95,147	4,348,527	6,398,633	3,752,491
Total Liabilities	\$ 32,315,400	\$ 102,142	\$ 4,509,255	\$ 6,761,791	\$ 3,943,228

(Continued)

Clark County, Nevada
Agency Funds
Combining Balance Sheet
June 30, 2009

(With comparative totals for June 30, 2008)
(Continued)

	City of Mesquite	Las Vegas Artesian Basin	U.S. Fish and Wildlife	Coyote Spring Valley Groundwater Basin	Las Vegas Constable
ASSETS					
Cash and investments:					
In custody of the County Treasurer	\$ 119,347	\$ 10,246	\$ 15,324,935	\$ 62	\$ 293,518
In custody of other officials	-	-	-	-	-
Loaned securities	17,191	1,476	2,207,454	9	29,263
Accounts receivable	-	-	-	-	-
Interest receivable	940	81	120,711	-	1,600
Taxes receivable, delinquent	458,059	15,180	-	10	-
Due from other governmental units	-	-	-	-	-
Total Assets	<u>\$ 595,537</u>	<u>\$ 26,983</u>	<u>\$ 17,653,100</u>	<u>\$ 81</u>	<u>\$ 324,381</u>
LIABILITIES					
Loaned securities	\$ 18,061	\$ 1,551	\$ 2,319,145	\$ 9	\$ 30,744
Amounts held for others	577,476	25,432	15,333,955	72	293,637
Total Liabilities	<u>\$ 595,537</u>	<u>\$ 26,983</u>	<u>\$ 17,653,100</u>	<u>\$ 81</u>	<u>\$ 324,381</u>

(Continued)

Clark County, Nevada
Agency Funds
Combining Balance Sheet
June 30, 2009
(With comparative totals for June 30, 2008)
(Continued)

	Coroner Impounds	Child Welfare Agency	Boulder City Library District		Henderson Constable Trust
			Operating	Debt Service	
ASSETS					
Cash and investments:					
In custody of the County Treasurer	\$ 1,982	\$ 219,366	\$ 239,752	\$ 56,518	\$ -
In custody of other officials	-	-	50	-	-
Loaned securities	260	39,889	37,792	8,141	-
Accounts receivable	-	-	-	-	-
Interest receivable	14	2,181	2,067	445	-
Taxes receivable, delinquent	-	-	11,117	8,548	-
Due from other governmental units	-	45,447	78,834	-	-
Total Assets	\$ 2,256	\$ 306,883	\$ 369,612	\$ 73,652	\$ -
LIABILITIES					
Loaned securities	\$ 273	\$ 41,907	\$ 39,704	\$ 8,553	\$ -
Amounts held for others	1,983	264,976	329,908	65,099	-
Total Liabilities	\$ 2,256	\$ 306,883	\$ 369,612	\$ 73,652	\$ -

(Continued)

Clark County, Nevada
Agency Funds
Combining Balance Sheet
June 30, 2009

(With comparative totals for June 30, 2008)
(Continued)

	Las Vegas - Clark County Library District			Clark County School District			Henderson
	Operating	Debt Service		Operating	Room Tax	Library District	
ASSETS							
Cash and investments:							
In custody of the County Treasurer	\$ 408,569	\$ 86,969	\$	\$ 13,256,807	\$ 9,201,700	\$	\$ 189,758
In custody of other officials	-	-	-	-	-	-	-
Loaned securities	58,852	12,527		1,910,024	1,325,443		27,333
Accounts receivable	-	-		-	-		-
Interest receivable	3,219	685		104,446	72,479		1,495
Taxes receivable, delinquent	1,152,148	155,924		27,372,785	-		207,914
Due from other governmental units	-	-		-	334,021		287,025
Total Assets	\$ 1,622,788	\$ 256,105	\$	\$ 42,644,062	\$ 10,933,643	\$	\$ 713,525
LIABILITIES							
Loaned securities	\$ 61,830	\$ 13,161	\$	\$ 2,006,666	\$ 1,392,507	\$	\$ 28,716
Amounts held for others	1,560,958	242,944		40,637,396	9,541,136		684,809
Total Liabilities	\$ 1,622,788	\$ 256,105	\$	\$ 42,644,062	\$ 10,933,643	\$	\$ 713,525

(Continued)

Clark County, Nevada
Agency Funds
Combining Balance Sheet
June 30, 2009

(With comparative totals for June 30, 2008)
(Continued)

	State Indigent	Wildlife Advisory Board	Employee Savings Bonds	Juvenile Court Restitution	Civil Bureau
ASSETS					
Cash and investments:					
In custody of the County Treasurer	\$ 164,564	\$ 5,797	\$ 160	\$ 30,688	\$ 531,041
In custody of other officials	-	-	-	-	-
Loaned securities	23,704	835	23	2,021	47,431
Accounts receivable	-	-	-	-	-
Interest receivable	1,296	46	1	110	2,659
Taxes receivable, delinquent	309,782	-	-	-	-
Due from other governmental units	-	-	-	-	-
Total Assets	<u>\$ 499,346</u>	<u>\$ 6,678</u>	<u>\$ 184</u>	<u>\$ 32,819</u>	<u>\$ 581,131</u>
LIABILITIES					
Loaned securities	\$ 24,903	\$ 877	\$ 24	\$ 2,123	\$ 49,831
Amounts held for others	474,443	5,801	160	30,696	531,300
Total Liabilities	<u>\$ 499,346</u>	<u>\$ 6,678</u>	<u>\$ 184</u>	<u>\$ 32,819</u>	<u>\$ 581,131</u>

(Continued)

Clark County, Nevada
Agency Funds
Combining Balance Sheet
June 30, 2009

(With comparative totals for June 30, 2008)
(Continued)

	<u>Legal Aid Society</u>	<u>Southern Nevada Regional Planning Coalition</u>	<u>Operation Home Front</u>	<u>County Payroll Benefits</u>	<u>LVMPPD Payroll Benefits</u>
ASSETS					
Cash and investments:					
In custody of the County Treasurer	\$ 737,689	\$ 373,313	\$ 808	\$ 6,554,652	\$ 12,610,497
In custody of other officials	-	-	-	-	-
Loaned securities	106,259	53,773	116	943,863	1,816,391
Accounts receivable	-	-	-	10,239	-
Interest receivable	5,811	2,941	6	51,613	100,650
Taxes receivable, delinquent	-	-	-	-	-
Due from other governmental units	93,360	40,192	-	-	-
Total Assets	<u>\$ 943,119</u>	<u>\$ 470,219</u>	<u>\$ 930</u>	<u>\$ 7,560,367</u>	<u>\$ 14,527,538</u>
LIABILITIES					
Loaned securities	\$ 111,635	\$ 56,494	\$ 122	\$ 991,619	\$ 1,908,295
Amounts held for others	831,484	413,725	808	6,568,748	12,619,243
Total Liabilities	<u>\$ 943,119</u>	<u>\$ 470,219</u>	<u>\$ 930</u>	<u>\$ 7,560,367</u>	<u>\$ 14,527,538</u>

(Continued)

Clark County, Nevada
Agency Funds
Combining Balance Sheet
June 30, 2009

(With comparative totals for June 30, 2008)
(Continued)

	Totals			
	Public Land Management	Nevada State Grazing Board	Las Vegas Convention and Visitor's Authority	Miscellaneous
	2009	2008	2009	2008
ASSETS				
Cash and investments:				
In custody of the County Treasurer	\$ 199,599	\$ 12,718	\$ 13,266,721	\$ 149,716,500
In custody of other officials	-	-	-	39,969,990
Loaned securities	28,751	1,832	1,910,982	21,548,151
Accounts receivable	-	-	69,645	79,884
Interest receivable	1,573	100	104,499	1,179,713
Taxes receivable, delinquent	-	-	52,149	43,044,807
Due from other governmental units	-	-	-	1,548,943
Total Assets	<u>\$ 229,923</u>	<u>\$ 14,650</u>	<u>\$ 15,282,202</u>	<u>\$ 257,087,988</u>
			<u>\$ 47,462,474</u>	<u>\$ 273,503,598</u>
LIABILITIES				
Loaned securities	\$ 30,206	\$ 1,925	\$ 2,007,672	\$ 22,638,426
Amounts held for others	199,717	12,725	13,274,530	234,449,562
Total Liabilities	<u>\$ 229,923</u>	<u>\$ 14,650</u>	<u>\$ 15,282,202</u>	<u>\$ 257,087,988</u>
			<u>\$ 47,462,474</u>	<u>\$ 273,503,598</u>

Clark County, Nevada
 County Health District Operating
 Statement of Changes in Assets and Liabilities
 For the fiscal year ended June 30, 2009

	Balance June 30, 2008	Additions	Deletions	Balance June 30, 2009
ASSETS				
Cash and investments:				
In custody of the County Treasurer	\$ 28,496,049	\$ 76,226,412	\$ 76,270,470	\$ 28,451,991
In custody of other officials	-	107,720	-	107,720
Loaned securities	5,475,172	4,098,318	5,475,172	4,098,318
Interest receivable	<u>272,498</u>	<u>224,110</u>	<u>272,498</u>	<u>224,110</u>
Total Assets	<u>\$ 34,243,719</u>	<u>\$ 80,656,560</u>	<u>\$ 82,018,140</u>	<u>\$ 32,882,139</u>
LIABILITIES				
Loaned securities	\$ 5,504,036	\$ 4,305,681	\$ 5,504,036	\$ 4,305,681
Amounts held for others	<u>28,739,683</u>	<u>76,162,526</u>	<u>76,325,751</u>	<u>28,576,458</u>
Total Liabilities	<u>\$ 34,243,719</u>	<u>\$ 80,468,207</u>	<u>\$ 81,829,787</u>	<u>\$ 32,882,139</u>

Clark County, Nevada
 County Health District Insurance Reserve
 Statement of Changes in Assets and Liabilities
 For the fiscal year ended June 30, 2009

	Balance June 30, 2008	Additions	Deletions	Balance June 30, 2009
ASSETS				
Cash and investments:				
In custody of the County Treasurer	\$ 395,578	\$ 230,813	\$ 142,431	\$ 483,960
Loaned securities	75,744	69,711	75,744	69,711
Interest receivable	3,770	3,812	3,770	3,812
Total Assets	<u>\$ 475,092</u>	<u>\$ 304,336</u>	<u>\$ 221,945</u>	<u>\$ 557,483</u>
LIABILITIES				
Loaned securities	\$ 76,143	\$ 73,238	\$ 76,143	\$ 73,238
Amounts held for others	398,949	228,536	143,240	484,245
Total Liabilities	<u>\$ 475,092</u>	<u>\$ 301,774</u>	<u>\$ 219,383</u>	<u>\$ 557,483</u>

Clark County, Nevada
 County Health District Capital Improvement
 Statement of Changes in Assets and Liabilities
 For the fiscal year ended June 30, 2009

	Balance June 30, 2008	Additions	Deletions	Balance June 30, 2009
ASSETS				
Cash and investments:				
In custody of the County Treasurer	\$ 1,488,980	\$ 1,080,190	\$ 928,262	\$ 1,640,908
Loaned securities	285,103	236,362	285,103	236,362
Interest receivable	14,189	12,925	14,189	12,925
Total Assets	<u>\$ 1,788,272</u>	<u>\$ 1,329,477</u>	<u>\$ 1,227,554</u>	<u>\$ 1,890,195</u>
LIABILITIES				
Loaned securities	\$ 286,606	\$ 248,321	\$ 286,606	\$ 248,321
Amounts held for others	1,501,666	1,069,766	929,558	1,641,874
Total Liabilities	<u>\$ 1,788,272</u>	<u>\$ 1,318,087</u>	<u>\$ 1,216,164</u>	<u>\$ 1,890,195</u>

Clark County, Nevada
 County Health District - Southern Nevada Public Health Laboratory
 Statement of Changes in Assets and Liabilities
 For the fiscal year ended June 30, 2009

	Balance June 30, 2008	Additions	Deletions	Balance June 30, 2009
ASSETS				
Cash and investments:				
In custody of the County Treasurer	\$ 1,291,970	\$ 2,808,868	\$ 1,576,395	\$ 2,524,443
Loaned securities	228,501	363,629	228,501	363,629
Interest receivable	11,372	19,885	11,372	19,885
Total Assets	\$ 1,531,843	\$ 3,192,382	\$ 1,816,268	\$ 2,907,957
LIABILITIES				
Loaned securities	\$ 229,706	\$ 382,028	\$ 229,706	\$ 382,028
Amounts held for others	1,302,137	2,801,412	1,577,620	2,525,929
Total Liabilities	\$ 1,531,843	\$ 3,183,440	\$ 1,807,326	\$ 2,907,957

Clark County, Nevada
 County Health District Bond Reserve
 Statement of Changes in Assets and Liabilities
 For the fiscal year ended June 30, 2009

	Balance June 30, 2008	Additions	Deletions	Balance June 30, 2009
ASSETS				
Cash and investments:				
In custody of the County Treasurer	\$ 1,004,404	\$ 6,080,310	\$ 66,684	\$ 7,018,030
Loaned securities	192,319	1,010,900	192,319	1,010,900
Interest receivable	<u>9,572</u>	<u>55,280</u>	<u>9,572</u>	<u>55,280</u>
Total Assets	<u>\$ 1,206,295</u>	<u>\$ 7,146,490</u>	<u>\$ 268,575</u>	<u>\$ 8,084,210</u>
LIABILITIES				
Loaned securities	\$ 193,333	\$ 1,062,049	\$ 193,333	\$ 1,062,049
Amounts held for others	<u>1,012,962</u>	<u>6,076,149</u>	<u>66,950</u>	<u>7,022,161</u>
Total Liabilities	<u>\$ 1,206,295</u>	<u>\$ 7,138,198</u>	<u>\$ 260,283</u>	<u>\$ 8,084,210</u>

Clark County, Nevada
State of Nevada
Statement of Changes in Assets and Liabilities
For the fiscal year ended June 30, 2009

	Balance June 30, 2008	Additions	Deletions	Balance June 30, 2009
ASSETS				
Cash and investments:				
In custody of the County Treasurer	\$ 34,052,322	\$ 251,206,525	\$ 260,852,698	\$ 24,406,149
Loaned securities	6,518,741	3,517,059	6,518,741	3,517,059
Interest receivable	324,436	192,324	324,436	192,324
Taxes receivable, delinquent	2,490,395	2,685,716	1,646,307	3,529,804
Due from other governmental units	297,644	1,083,451	711,031	670,064
Total Assets	<u>\$ 43,683,538</u>	<u>\$ 258,685,075</u>	<u>\$ 270,053,213</u>	<u>\$ 32,315,400</u>
LIABILITIES				
Loaned securities	\$ 6,553,106	\$ 3,695,012	\$ 6,553,106	\$ 3,695,012
Amounts held for others	37,130,432	252,576,960	261,087,004	28,620,388
Total Liabilities	<u>\$ 43,683,538</u>	<u>\$ 256,271,972</u>	<u>\$ 267,640,110</u>	<u>\$ 32,315,400</u>

Clark County, Nevada
Boulder City
Statement of Changes in Assets and Liabilities
For the fiscal year ended June 30, 2009

	Balance June 30, 2008	Additions	Deletions	Balance June 30, 2009
ASSETS				
Cash and investments:				
In custody of the County Treasurer	\$ 48,467	\$ 2,188,128	\$ 2,190,376	\$ 46,219
Loaned securities	9,280	6,658	9,280	6,658
Interest receivable	462	364	462	364
Taxes receivable, delinquent	32,151	36,017	19,267	48,901
Due from other governmental units	455	-	455	-
Total Assets	<u>\$ 90,815</u>	<u>\$ 2,231,167</u>	<u>\$ 2,219,840</u>	<u>\$ 102,142</u>
LIABILITIES				
Loaned securities	\$ 9,329	\$ 6,995	\$ 9,329	\$ 6,995
Amounts held for others	81,486	2,204,429	2,190,768	95,147
Total Liabilities	<u>\$ 90,815</u>	<u>\$ 2,211,424</u>	<u>\$ 2,200,097</u>	<u>\$ 102,142</u>

Clark County, Nevada
City of Henderson
Statement of Changes in Assets and Liabilities
For the fiscal year ended June 30, 2009

	Balance June 30, 2008	Additions	Deletions	Balance June 30, 2009
ASSETS				
Cash and investments:				
In custody of the County Treasurer	\$ 515,891	\$ 99,258,967	\$ 98,712,767	\$ 1,062,091
Loaned securities	98,780	152,987	98,780	152,987
Interest receivable	4,917	8,366	4,917	8,366
Taxes receivable, delinquent	2,101,672	2,354,220	1,170,081	3,285,811
Due from other governmental units	3,943	-	3,943	-
Total Assets	<u>\$ 2,725,203</u>	<u>\$ 101,774,540</u>	<u>\$ 99,990,488</u>	<u>\$ 4,509,255</u>
LIABILITIES				
Loaned securities	\$ 99,301	\$ 160,728	\$ 99,301	\$ 160,728
Amounts held for others	2,625,902	100,739,750	99,017,125	4,348,527
Total Liabilities	<u>\$ 2,725,203</u>	<u>\$ 100,900,478</u>	<u>\$ 99,116,426</u>	<u>\$ 4,509,255</u>

Clark County, Nevada
City of Las Vegas
Statement of Changes in Assets and Liabilities
For the fiscal year ended June 30, 2009

	Balance June 30, 2008	Additions	Deletions	Balance June 30, 2009
ASSETS				
Cash and investments:				
In custody of the County Treasurer	\$ 1,150,664	\$ 171,835,508	\$ 170,586,418	\$ 2,399,754
Loaned securities	220,324	345,668	220,324	345,668
Interest receivable	10,965	18,902	10,965	18,902
Taxes receivable, delinquent	3,328,521	3,039,146	2,370,200	3,997,467
Due from other governmental units	9,218	-	9,218	-
Total Assets	\$ 4,719,692	\$ 175,239,224	\$ 173,197,125	\$ 6,761,791
LIABILITIES				
Loaned securities	\$ 221,485	\$ 363,158	\$ 221,485	\$ 363,158
Amounts held for others	4,498,207	173,536,223	171,635,797	6,398,633
Total Liabilities	\$ 4,719,692	\$ 173,899,381	\$ 171,857,282	\$ 6,761,791

Clark County, Nevada
City of North Las Vegas
Statement of Changes in Assets and Liabilities
For the fiscal year ended June 30, 2009

	Balance June 30, 2008	Additions	Deletions	Balance June 30, 2009
ASSETS				
Cash and investments:				
In custody of the County Treasurer	\$ 572,517	\$ 87,876,508	\$ 87,188,633	\$ 1,260,392
Loaned securities	109,623	181,551	109,623	181,551
Interest receivable	5,456	9,928	5,456	9,928
Taxes receivable, delinquent	1,984,617	1,872,123	1,365,383	2,491,357
Due from other governmental units	10,466	-	10,466	-
Total Assets	<u>\$ 2,682,679</u>	<u>\$ 89,940,110</u>	<u>\$ 88,679,561</u>	<u>\$ 3,943,228</u>
LIABILITIES				
Loaned securities	\$ 110,201	\$ 190,737	\$ 110,201	\$ 190,737
Amounts held for others	2,572,478	88,766,011	87,585,998	3,752,491
Total Liabilities	<u>\$ 2,682,679</u>	<u>\$ 88,956,748</u>	<u>\$ 87,696,199</u>	<u>\$ 3,943,228</u>

Clark County, Nevada
City of Mesquite
Statement of Changes in Assets and Liabilities
For the fiscal year ended June 30, 2009

	Balance June 30, 2008	Additions	Deletions	Balance June 30, 2009
ASSETS				
Cash and investments:				
In custody of the County Treasurer	\$ 44,504	\$ 8,313,220	\$ 8,238,377	\$ 119,347
Loaned securities	8,521	17,191	8,521	17,191
Interest receivable	424	940	424	940
Taxes receivable, delinquent	296,911	304,280	143,132	458,059
Due from other governmental units	1	-	1	-
Total Assets	<u>\$ 350,361</u>	<u>\$ 8,635,631</u>	<u>\$ 8,390,455</u>	<u>\$ 595,537</u>
LIABILITIES				
Loaned securities	\$ 8,566	\$ 18,061	\$ 8,566	\$ 18,061
Amounts held for others	341,795	8,482,457	8,246,776	577,476
Total Liabilities	<u>\$ 350,361</u>	<u>\$ 8,500,518</u>	<u>\$ 8,255,342</u>	<u>\$ 595,537</u>

Clark County, Nevada
Las Vegas Artesian Basin
Statement of Changes in Assets and Liabilities
For the fiscal year ended June 30, 2009

	Balance June 30, 2008	Additions	Deletions	Balance June 30, 2009
ASSETS				
Cash and investments:				
In custody of the County Treasurer	\$ 18,647	\$ 604,020	\$ 612,421	\$ 10,246
Loaned securities	3,570	1,476	3,570	1,476
Interest receivable	178	81	178	81
Taxes receivable, delinquent	11,252	11,140	7,212	15,180
Due from other governmental units	110	-	110	-
Total Assets	<u>\$ 33,757</u>	<u>\$ 616,717</u>	<u>\$ 623,491</u>	<u>\$ 26,983</u>
LIABILITIES				
Loaned securities	\$ 3,589	\$ 1,551	\$ 3,589	\$ 1,551
Amounts held for others	30,168	607,576	612,312	25,432
Total Liabilities	<u>\$ 33,757</u>	<u>\$ 609,127</u>	<u>\$ 615,901</u>	<u>\$ 26,983</u>

Clark County, Nevada
U.S. Fish and Wildlife
Statement of Changes in Assets and Liabilities
For the fiscal year ended June 30, 2009

	Balance June 30, 2008	Additions	Deletions	Balance June 30, 2009
ASSETS				
Cash and investments:				
In custody of the County Treasurer	\$ 16,511,637	\$ 1,637,403	\$ 2,824,105	\$ 15,324,935
Loaned securities	3,161,573	2,207,454	3,161,573	2,207,454
Interest receivable	157,350	120,711	157,350	120,711
Total Assets	\$ 19,830,560	\$ 3,965,568	\$ 6,143,028	\$ 17,653,100
LIABILITIES				
Loaned securities	\$ 3,178,240	\$ 2,319,145	\$ 3,178,240	\$ 2,319,145
Amounts held for others	16,652,320	3,186,724	4,505,089	15,333,955
Total Liabilities	\$ 19,830,560	\$ 5,505,869	\$ 7,683,329	\$ 17,653,100

Clark County, Nevada
 Coyote Spring Valley Groundwater Basin
 Statement of Changes in Assets and Liabilities
 For the fiscal year ended June 30, 2009

	Balance June 30, 2008	Additions	Deletions	Balance June 30, 2009
ASSETS				
Cash and investments:				
In custody of the County Treasurer	\$ 18	\$ 1,680	\$ 1,636	\$ 62
Loaned securities	3	9	3	9
Taxes receivable, delinquent	-	10	-	10
Total Assets	<u>\$ 21</u>	<u>\$ 1,699</u>	<u>\$ 1,639</u>	<u>\$ 81</u>
LIABILITIES				
Loaned securities	\$ 3	\$ 9	\$ 3	\$ 9
Amounts held for others	18	1,732	1,678	72
Total Liabilities	<u>\$ 21</u>	<u>\$ 1,741</u>	<u>\$ 1,681</u>	<u>\$ 81</u>

Clark County, Nevada
Las Vegas Constable
Statement of Changes in Assets and Liabilities
For the fiscal year ended June 30, 2009

	Balance June 30, 2008	Additions	Deletions	Balance June 30, 2009
ASSETS				
Cash and investments:				
In custody of the County Treasurer	\$ 203,249	\$ 22,124,105	\$ 22,033,836	\$ 293,518
Loaned securities	38,918	29,263	38,918	29,263
Interest receivable	1,937	1,600	1,937	1,600
Due from other governmental units	128,581	-	128,581	-
Total Assets	<u>\$ 372,685</u>	<u>\$ 22,154,968</u>	<u>\$ 22,203,272</u>	<u>\$ 324,381</u>
LIABILITIES				
Loaned securities	\$ 39,123	\$ 30,744	\$ 39,123	\$ 30,744
Amounts held for others	333,562	22,065,533	22,105,458	293,637
Total Liabilities	<u>\$ 372,685</u>	<u>\$ 22,096,277</u>	<u>\$ 22,144,581</u>	<u>\$ 324,381</u>

Clark County, Nevada
 Coroner Impounds
 Statement of Changes in Assets and Liabilities
 For the fiscal year ended June 30, 2009

	Balance June 30, 2008	Additions	Deletions	Balance June 30, 2009
ASSETS				
Cash and investments:				
In custody of the County Treasurer	\$ 1,893	\$ 1,632	\$ 1,543	\$ 1,982
Loaned securities	362	260	362	260
Interest receivable	18	14	18	14
Total Assets	\$ 2,273	\$ 1,906	\$ 1,923	\$ 2,256
LIABILITIES				
Loaned securities	\$ 364	\$ 273	\$ 364	\$ 273
Amounts held for others	1,909	1,619	1,545	1,983
Total Liabilities	\$ 2,273	\$ 1,892	\$ 1,909	\$ 2,256

Clark County, Nevada
 Child Welfare Agency
 Statement of Changes in Assets and Liabilities
 For the fiscal year ended June 30, 2009

	Balance June 30, 2008	Additions	Deletions	Balance June 30, 2009
ASSETS				
Cash and investments:				
In custody of the County Treasurer	\$ 324,584	\$ 814,795	\$ 920,013	\$ 219,366
Loaned securities	62,278	39,889	62,278	39,889
Interest receivable	3,100	2,181	3,100	2,181
Due from other governmental units	38,870	45,447	38,870	45,447
Total Assets	<u>\$ 428,832</u>	<u>\$ 902,312</u>	<u>\$ 1,024,261</u>	<u>\$ 306,883</u>
LIABILITIES				
Loaned securities	\$ 62,606	\$ 41,907	\$ 62,606	\$ 41,907
Amounts held for others	366,226	862,510	963,760	264,976
Total Liabilities	<u>\$ 428,832</u>	<u>\$ 904,417</u>	<u>\$ 1,026,366</u>	<u>\$ 306,883</u>

Clark County, Nevada
 Boulder City Library District Operating
 Statement of Changes in Assets and Liabilities
 For the fiscal year ended June 30, 2009

	Balance June 30, 2008	Additions	Deletions	Balance June 30, 2009
ASSETS				
Cash and investments:				
In custody of the County Treasurer	\$ 235,324	\$ 1,048,149	\$ 1,043,721	\$ 239,752
In custody of other officials	56	50	56	50
Loaned securities	50,751	37,792	50,751	37,792
Interest receivable	2,526	2,067	2,526	2,067
Taxes receivable, delinquent	7,540	8,348	4,771	11,117
Due from other governmental units	89,278	78,834	89,278	78,834
Total Assets	<u>\$ 385,475</u>	<u>\$ 1,175,240</u>	<u>\$ 1,191,103</u>	<u>\$ 369,612</u>
LIABILITIES				
Loaned securities	\$ 51,019	\$ 39,704	\$ 51,019	\$ 39,704
Amounts held for others	334,456	1,216,936	1,221,484	329,908
Total Liabilities	<u>\$ 385,475</u>	<u>\$ 1,256,640</u>	<u>\$ 1,272,503</u>	<u>\$ 369,612</u>

Clark County, Nevada
 Boulder City Library District Debt Service
 Statement of Changes in Assets and Liabilities
 For the fiscal year ended June 30, 2009

	Balance June 30, 2008	Additions	Deletions	Balance June 30, 2009
ASSETS				
Cash and investments:				
In custody of the County Treasurer	\$ 373,935	\$ 977,402	\$ 1,294,819	\$ 56,518
Loaned securities	71,600	8,141	71,600	8,141
Interest receivable	3,563	445	3,563	445
Taxes receivable, delinquent	6,645	5,830	3,927	8,548
Due from other governmental units	176	-	176	-
Total Assets	\$ 455,919	\$ 991,818	\$ 1,374,085	\$ 73,652
LIABILITIES				
Loaned securities	\$ 71,977	\$ 8,553	\$ 71,977	\$ 8,553
Amounts held for others	383,942	977,501	1,296,344	65,099
Total Liabilities	\$ 455,919	\$ 986,054	\$ 1,368,321	\$ 73,652

Clark County, Nevada
Henderson Constable Trust
Statement of Changes in Assets and Liabilities
For the fiscal year ended June 30, 2009

	Balance June 30, 2008	Additions	Deletions	Balance June 30, 2009
ASSETS				
Cash and investments:				
In custody of the County Treasurer	\$ 11	\$ -	\$ 11	\$ -
Loaned securities	2	-	2	-
Total Assets	\$ 13	\$ -	\$ 13	\$ -
LIABILITIES				
Loaned securities	\$ 2	\$ -	\$ 2	\$ -
Amounts held for others	11	-	11	-
Total Liabilities	\$ 13	\$ -	\$ 13	\$ -

Clark County, Nevada
Las Vegas - Clark County Library District Operating
Statement of Changes in Assets and Liabilities
For the fiscal year ended June 30, 2009

	Balance June 30, 2008	Additions	Deletions	Balance June 30, 2009
ASSETS				
Cash and investments:				
In custody of the County Treasurer	\$ 246,428	\$ 46,863,443	\$ 46,701,302	\$ 408,569
Loaned securities	47,185	58,852	47,185	58,852
Interest receivable	2,349	3,219	2,349	3,219
Taxes receivable, delinquent	798,525	883,654	530,031	1,152,148
Due from other governmental units	8,315	-	8,315	-
Total Assets	<u>\$ 1,102,802</u>	<u>\$ 47,809,168</u>	<u>\$ 47,289,182</u>	<u>\$ 1,622,788</u>
LIABILITIES				
Loaned securities	\$ 47,434	\$ 61,830	\$ 47,434	\$ 61,830
Amounts held for others	1,055,368	47,368,907	46,863,317	1,560,958
Total Liabilities	<u>\$ 1,102,802</u>	<u>\$ 47,430,737</u>	<u>\$ 46,910,751</u>	<u>\$ 1,622,788</u>

Clark County, Nevada
Las Vegas - Clark County Library District Debt Service
Statement of Changes in Assets and Liabilities
For the fiscal year ended June 30, 2009

	Balance June 30, 2008	Additions	Deletions	Balance June 30, 2009
ASSETS				
Cash and investments:				
In custody of the County Treasurer	\$ 43,959	\$ 5,835,268	\$ 5,792,258	\$ 86,969
Loaned securities	8,417	12,527	8,417	12,527
Interest receivable	419	685	419	685
Taxes receivable, delinquent	146,786	105,348	96,210	155,924
Due from other governmental units	2,774	-	2,774	-
Total Assets	<u>\$ 202,355</u>	<u>\$ 5,953,828</u>	<u>\$ 5,900,078</u>	<u>\$ 256,105</u>
LIABILITIES				
Loaned securities	\$ 8,461	\$ 13,161	\$ 8,461	\$ 13,161
Amounts held for others	193,894	5,886,413	5,837,363	242,944
Total Liabilities	<u>\$ 202,355</u>	<u>\$ 5,899,574</u>	<u>\$ 5,845,824</u>	<u>\$ 256,105</u>

Clark County, Nevada
 Clark County School District Operating
 Statement of Changes in Assets and Liabilities
 For the fiscal year ended June 30, 2009

	Balance June 30, 2008	Additions	Deletions	Balance June 30, 2009
ASSETS				
Cash and investments:				
In custody of the County Treasurer	\$ 11,446,333	\$ 1,072,914,819	\$ 1,071,104,345	\$ 13,256,807
Loaned securities	2,191,691	1,910,024	2,191,691	1,910,024
Interest receivable	109,079	104,446	109,079	104,446
Taxes receivable, delinquent	19,299,556	20,782,540	12,709,311	27,372,785
Due from other governmental units	220,255	-	220,255	-
Total Assets	<u>\$ 33,266,914</u>	<u>\$ 1,095,711,829</u>	<u>\$ 1,086,334,681</u>	<u>\$ 42,644,062</u>
LIABILITIES				
Loaned securities	\$ 2,203,246	\$ 2,006,666	\$ 2,203,246	\$ 2,006,666
Amounts held for others	31,063,668	1,082,775,001	1,073,201,273	40,637,396
Total Liabilities	<u>\$ 33,266,914</u>	<u>\$ 1,084,781,667</u>	<u>\$ 1,075,404,519</u>	<u>\$ 42,644,062</u>

Clark County, Nevada
 Clark County School District Room Tax
 Statement of Changes in Assets and Liabilities
 For the fiscal year ended June 30, 2009

	Balance June 30, 2008	Additions	Deletions	Balance June 30, 2009
ASSETS				
Cash and investments:				
In custody of the County Treasurer	\$ 12,999,183	\$ 59,974,554	\$ 63,772,037	\$ 9,201,700
Loaned securities	2,489,024	1,325,443	2,489,024	1,325,443
Interest receivable	123,878	72,479	123,878	72,479
Due from other governmental units	431,236	371,759	468,974	334,021
Total Assets	<u>\$ 16,043,321</u>	<u>\$ 61,744,235</u>	<u>\$ 66,853,913</u>	<u>\$ 10,933,643</u>
LIABILITIES				
Loaned securities	\$ 2,502,146	\$ 1,392,507	\$ 2,502,146	\$ 1,392,507
Amounts held for others	13,541,175	60,001,588	64,001,627	9,541,136
Total Liabilities	<u>\$ 16,043,321</u>	<u>\$ 61,394,095</u>	<u>\$ 66,503,773</u>	<u>\$ 10,933,643</u>

Clark County, Nevada
Henderson Library District
Statement of Changes in Assets and Liabilities
For the fiscal year ended June 30, 2009

	Balance June 30, 2008	Additions	Deletions	Balance June 30, 2009
ASSETS				
Cash and investments:				
In custody of the County Treasurer	\$ 186,762	\$ 8,430,628	\$ 8,427,632	\$ 189,758
Loaned securities	35,760	27,333	35,760	27,333
Interest receivable	1,780	1,495	1,780	1,495
Taxes receivable, delinquent	120,834	165,202	78,122	207,914
Due from other governmental units	359,069	287,025	359,069	287,025
Total Assets	<u>\$ 704,205</u>	<u>\$ 8,911,683</u>	<u>\$ 8,902,363</u>	<u>\$ 713,525</u>
LIABILITIES				
Loaned securities	\$ 35,949	\$ 28,716	\$ 35,949	\$ 28,716
Amounts held for others	668,256	8,799,117	8,782,564	684,809
Total Liabilities	<u>\$ 704,205</u>	<u>\$ 8,827,833</u>	<u>\$ 8,818,513</u>	<u>\$ 713,525</u>

Clark County, Nevada
State Indigent
Statement of Changes in Assets and Liabilities
For the fiscal year ended June 30, 2009

	Balance June 30, 2008	Additions	Deletions	Balance June 30, 2009
ASSETS				
Cash and investments:				
In custody of the County Treasurer	\$ 292,806	\$ 11,895,934	\$ 12,024,176	\$ 164,564
Loaned securities	56,065	23,704	56,065	23,704
Interest receivable	2,790	1,296	2,790	1,296
Taxes receivable, delinquent	218,315	236,449	144,982	309,782
Due from other governmental units	1,987	-	1,987	-
Total Assets	<u>\$ 571,963</u>	<u>\$ 12,157,383</u>	<u>\$ 12,230,000</u>	<u>\$ 499,346</u>
LIABILITIES				
Loaned securities	\$ 56,361	\$ 24,903	\$ 56,361	\$ 24,903
Amounts held for others	515,602	11,980,913	12,022,072	474,443
Total Liabilities	<u>\$ 571,963</u>	<u>\$ 12,005,816</u>	<u>\$ 12,078,433</u>	<u>\$ 499,346</u>

Clark County, Nevada
 Wildlife Advisory Board
 Statement of Changes in Assets and Liabilities
 For the fiscal year ended June 30, 2009

	Balance June 30, 2008	Additions	Deletions	Balance June 30, 2009
ASSETS				
Cash and investments:				
In custody of the County Treasurer	\$ 7,642	\$ 436	\$ 2,281	\$ 5,797
Loaned securities	1,463	835	1,463	835
Interest receivable	73	46	73	46
Total Assets	\$ 9,178	\$ 1,317	\$ 3,817	\$ 6,678
LIABILITIES				
Loaned securities	\$ 1,471	\$ 877	\$ 1,471	\$ 877
Amounts held for others	7,707	385	2,291	5,801
Total Liabilities	\$ 9,178	\$ 1,262	\$ 3,762	\$ 6,678

Clark County, Nevada
Employee Savings Bonds
Statement of Changes in Assets and Liabilities
For the fiscal year ended June 30, 2009

	Balance June 30, 2008	Additions	Deletions	Balance June 30, 2009
ASSETS				
Cash and investments:				
In custody of the County Treasurer	\$ 152	\$ 11	\$ 3	\$ 160
Loaned securities	29	23	29	23
Interest receivable	1	1	1	1
Total Assets	<u>\$ 182</u>	<u>\$ 35</u>	<u>\$ 33</u>	<u>\$ 184</u>
LIABILITIES				
Loaned securities	\$ 29	\$ 24	\$ 29	\$ 24
Amounts held for others	153	10	3	160
Total Liabilities	<u>\$ 182</u>	<u>\$ 34</u>	<u>\$ 32</u>	<u>\$ 184</u>

Clark County, Nevada
 Juvenile Court Restitution
 Statement of Changes in Assets and Liabilities
 For the fiscal year ended June 30, 2009

	Balance June 30, 2008	Additions	Deletions	Balance June 30, 2009
ASSETS				
Cash and investments:				
In custody of the County Treasurer	\$ 27,207	\$ 325,032	\$ 321,551	\$ 30,688
Loaned securities	5,210	2,021	5,210	2,021
Interest receivable	260	110	260	110
Due from other governmental units	5,146	-	5,146	-
Total Assets	<u>\$ 37,823</u>	<u>\$ 327,163</u>	<u>\$ 332,167</u>	<u>\$ 32,819</u>
LIABILITIES				
Loaned securities	\$ 5,237	\$ 2,123	\$ 5,237	\$ 2,123
Amounts held for others	32,586	324,844	326,734	30,696
Total Liabilities	<u>\$ 37,823</u>	<u>\$ 326,967</u>	<u>\$ 331,971</u>	<u>\$ 32,819</u>

Clark County, Nevada
Civil Bureau

Statement of Changes in Assets and Liabilities
For the fiscal year ended June 30, 2009

	Balance June 30, 2008	Additions	Deletions	Balance June 30, 2009
ASSETS				
Cash and investments:				
In custody of the County Treasurer	\$ 645,779	\$ 2,797,456	\$ 2,912,194	\$ 531,041
Loaned securities	123,650	47,431	123,650	47,431
Interest receivable	6,154	2,594	6,089	2,659
Total Assets	<u>\$ 775,583</u>	<u>\$ 2,847,481</u>	<u>\$ 3,041,933</u>	<u>\$ 581,131</u>
LIABILITIES				
Loaned securities	\$ 124,302	\$ 49,831	\$ 124,302	\$ 49,831
Amounts held for others	651,281	2,981,123	3,101,104	531,300
Total Liabilities	<u>\$ 775,583</u>	<u>\$ 3,030,954</u>	<u>\$ 3,225,406</u>	<u>\$ 581,131</u>

Clark County, Nevada
 Legal Aid Society
 Statement of Changes in Assets and Liabilities
 For the fiscal year ended June 30, 2009

	Balance June 30, 2008	Additions	Deletions	Balance June 30, 2009
ASSETS				
Cash and investments:				
In custody of the County Treasurer	\$ 710,582	\$ 3,611,917	\$ 3,584,810	\$ 737,689
Loaned securities	136,059	106,259	136,059	106,259
Interest receivable	6,772	5,811	6,772	5,811
Due from other governmental units	88,872	4,488	-	93,360
Total Assets	\$ 942,285	\$ 3,728,475	\$ 3,727,641	\$ 943,119
LIABILITIES				
Loaned securities	\$ 136,776	\$ 111,635	\$ 136,776	\$ 111,635
Amounts held for others	805,509	3,397,277	3,371,302	831,484
Total Liabilities	\$ 942,285	\$ 3,508,912	\$ 3,508,078	\$ 943,119

Clark County, Nevada
 Southern Nevada Regional Planning Coalition
 Statement of Changes in Assets and Liabilities
 For the fiscal year ended June 30, 2009

	Balance June 30, 2008	Additions	Deletions	Balance June 30, 2009
ASSETS				
Cash and investments:				
In custody of the County Treasurer	\$ 195,591	\$ 260,430	\$ 82,708	\$ 373,313
Loaned securities	37,451	53,773	37,451	53,773
Interest receivable	1,864	2,941	1,864	2,941
Due from other governmental units	-	40,192	-	40,192
Total Assets	<u>\$ 234,906</u>	<u>\$ 357,336</u>	<u>\$ 122,023</u>	<u>\$ 470,219</u>
LIABILITIES				
Loaned securities	\$ 37,648	\$ 56,494	\$ 37,648	\$ 56,494
Amounts held for others	197,258	372,354	155,887	413,725
Total Liabilities	<u>\$ 234,906</u>	<u>\$ 428,848</u>	<u>\$ 193,535</u>	<u>\$ 470,219</u>

Clark County, Nevada
 Operation Home Front
 Statement of Changes in Assets and Liabilities
 For the fiscal year ended June 30, 2009

	Balance June 30, 2008	Additions	Deletions	Balance June 30, 2009
ASSETS				
Cash and investments:				
In custody of the County Treasurer	\$ 771	\$ 52	\$ 15	\$ 808
Loaned securities	148	116	148	116
Interest receivable	7	6	7	6
Total Assets	<u>\$ 926</u>	<u>\$ 174</u>	<u>\$ 170</u>	<u>\$ 930</u>
LIABILITIES				
Loaned securities	\$ 148	\$ 122	\$ 148	\$ 122
Amounts held for others	778	46	16	808
Total Liabilities	<u>\$ 926</u>	<u>\$ 168</u>	<u>\$ 164</u>	<u>\$ 930</u>

Clark County, Nevada
 County Payroll Benefits
 Statement of Changes in Assets and Liabilities
 For the fiscal year ended June 30, 2009

	Balance June 30, 2008	Additions	Deletions	Balance June 30, 2009
ASSETS				
Cash and investments:				
In custody of the County Treasurer	\$ 7,018,284	\$ 309,404,303	\$ 309,867,935	\$ 6,554,652
Loaned securities	2,063,792	943,863	2,063,792	943,863
Accounts receivable	39,962	10,339	40,062	10,239
Interest receivable	102,714	51,613	102,714	51,613
Total Assets	\$ 9,224,752	\$ 310,410,118	\$ 312,074,503	\$ 7,560,367
LIABILITIES				
Loaned securities	\$ 2,074,672	\$ 991,619	\$ 2,074,672	\$ 991,619
Amounts held for others	7,150,080	314,438,754	315,020,086	6,568,748
Total Liabilities	\$ 9,224,752	\$ 315,430,373	\$ 317,094,758	\$ 7,560,367

Clark County, Nevada
LVMPD Payroll Benefits
Statement of Changes in Assets and Liabilities
For the fiscal year ended June 30, 2009

	Balance June 30, 2008	Additions	Deletions	Balance June 30, 2009
ASSETS				
Cash and investments:				
In custody of the County Treasurer	\$ 10,839,949	\$ 308,819,228	\$ 307,048,680	\$ 12,610,497
Loaned securities	2,531,590	1,816,391	2,531,590	1,816,391
Interest receivable	125,997	99,327	124,674	100,650
Total Assets	\$ 13,497,536	\$ 310,734,946	\$ 309,704,944	\$ 14,527,538
LIABILITIES				
Loaned securities	\$ 2,544,936	\$ 1,908,295	\$ 2,544,936	\$ 1,908,295
Amounts held for others	10,952,600	316,545,074	314,878,431	12,619,243
Total Liabilities	\$ 13,497,536	\$ 318,453,369	\$ 317,423,367	\$ 14,527,538

Clark County, Nevada
Public Land Management
Statement of Changes in Assets and Liabilities
For the fiscal year ended June 30, 2009

	Balance June 30, 2008	Additions	Deletions	Balance June 30, 2009
ASSETS				
Cash and investments:				
In custody of the County Treasurer	\$ 190,528	\$ 12,828	\$ 3,757	\$ 199,599
Loaned securities	36,482	28,751	36,482	28,751
Interest receivable	1,816	1,573	1,816	1,573
Total Assets	<u>\$ 228,826</u>	<u>\$ 43,152</u>	<u>\$ 42,055</u>	<u>\$ 229,923</u>
LIABILITIES				
Loaned securities	\$ 36,674	\$ 30,206	\$ 36,674	\$ 30,206
Amounts held for others	192,152	11,587	4,022	199,717
Total Liabilities	<u>\$ 228,826</u>	<u>\$ 41,793</u>	<u>\$ 40,696</u>	<u>\$ 229,923</u>

Clark County, Nevada
Nevada State Grazing Board
Statement of Changes in Assets and Liabilities
For the fiscal year ended June 30, 2009

	Balance June 30, 2008	Additions	Deletions	Balance June 30, 2009
ASSETS				
Cash and investments:				
In custody of the County Treasurer	\$ 12,002	\$ 954	\$ 238	\$ 12,718
Loaned securities	2,298	1,832	2,298	1,832
Interest receivable	114	100	114	100
Total Assets	<u>\$ 14,414</u>	<u>\$ 2,886</u>	<u>\$ 2,650</u>	<u>\$ 14,650</u>
LIABILITIES				
Loaned securities	\$ 2,310	\$ 1,925	\$ 2,310	\$ 1,925
Amounts held for others	12,104	876	255	12,725
Total Liabilities	<u>\$ 14,414</u>	<u>\$ 2,801</u>	<u>\$ 2,565</u>	<u>\$ 14,650</u>

Clark County, Nevada
Las Vegas Convention and Visitor's Authority
Statement of Changes in Assets and Liabilities
For the fiscal year ended June 30, 2009

	Balance June 30, 2008	Additions	Deletions	Balance June 30, 2009
ASSETS				
Cash and investments:				
In custody of the County Treasurer	\$ 18,602,628	\$ 181,115,560	\$ 186,451,467	\$ 13,266,721
Loaned securities	3,561,946	1,911,494	3,562,458	1,910,982
Interest receivable	177,277	104,527	177,305	104,499
Total Assets	\$ 22,341,851	\$ 183,131,581	\$ 190,191,230	\$ 15,282,202
LIABILITIES				
Loaned securities	\$ 3,580,724	\$ 2,008,210	\$ 3,581,262	\$ 2,007,672
Amounts held for others	18,761,127	180,973,622	186,460,219	13,274,530
Total Liabilities	\$ 22,341,851	\$ 182,981,832	\$ 190,041,481	\$ 15,282,202

Clark County, Nevada
Miscellaneous
Statement of Changes in Assets and Liabilities
For the fiscal year ended June 30, 2009

	Balance June 30, 2008	Additions	Deletions	Balance June 30, 2009
ASSETS				
Cash and investments:				
In custody of the County Treasurer	\$ 14,445,250	\$ 7,303,367	\$ 15,223,830	\$ 6,524,787
In custody of other officials	39,681,259	5,868,013	5,687,052	39,862,220
Loaned securities	2,765,912	1,020,976	2,833,215	953,673
Accounts receivable	214,484	106,841	251,680	69,645
Interest receivable	137,658	187,230	272,739	52,149
Due from other governmental units	2,052,169	-	2,052,169	-
Total Assets	<u>\$ 59,296,732</u>	<u>\$ 14,486,427</u>	<u>\$ 26,320,685</u>	<u>\$ 47,462,474</u>
LIABILITIES				
Loaned securities	\$ 2,780,492	\$ 1,072,634	\$ 2,851,200	\$ 1,001,926
Amounts held for others	56,516,240	14,004,847	24,060,539	46,460,548
Total Liabilities	<u>\$ 59,296,732</u>	<u>\$ 15,077,481</u>	<u>\$ 26,911,739</u>	<u>\$ 47,462,474</u>

Clark County, Nevada
 Total - All Agency Funds
 Statement of Changes in Assets and Liabilities
 For the fiscal year ended June 30, 2009

	Balance June 30, 2008	Additions	Deletions	Balance June 30, 2009
ASSETS				
Cash and investments:				
In custody of the County Treasurer	\$ 164,642,480	\$ 2,753,880,855	\$ 2,768,806,835	\$ 149,716,500
In custody of other officials	39,681,315	5,975,783	5,687,108	39,969,990
Loaned securities	32,705,337	21,615,966	32,773,152	21,548,151
Accounts receivable	254,446	117,180	291,742	79,884
Interest receivable	1,627,735	1,313,434	1,761,456	1,179,713
Taxes receivable, delinquent	30,843,720	32,490,023	20,288,936	43,044,807
Due from other governmental units	3,748,565	1,911,196	4,110,818	1,548,943
Total Assets	<u>\$ 273,503,598</u>	<u>\$ 2,817,304,437</u>	<u>\$ 2,833,720,047</u>	<u>\$ 257,087,988</u>
LIABILITIES				
Loaned securities	\$ 32,877,751	\$ 22,709,672	\$ 32,948,997	\$ 22,638,426
Amounts held for others	240,625,847	2,791,427,088	2,797,603,373	234,449,562
Total Liabilities	<u>\$ 273,503,598</u>	<u>\$ 2,814,136,760</u>	<u>\$ 2,830,552,370</u>	<u>\$ 257,087,988</u>

STATISTICAL SECTION

Clark County, Nevada
Listing of Statistical Information

The County implemented Governmental Accounting Standards Board Statement No. 44 – Economic Condition Reporting: The Statistical Section.

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These schedules contain trend information to help the reader understand how the County's financial performance and well-being have changed over time.

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Clark County, Nevada
 Net Assets by Component
 Last Eight Fiscal Years
 (Accrual Basis of Accounting)

Net Assets	Fiscal Year			
	2001-02	2002-03	2003-04	2004-05
Governmental activities				
Invested in capital assets, net of related debt	\$1,687,464,496	\$1,465,858,903	\$1,521,567,106	\$1,842,643,315
Restricted	661,433,361	626,373,328	641,555,626	603,921,279
Unrestricted	<u>715,322,490</u>	<u>809,329,028</u>	<u>1,149,898,278</u>	<u>1,444,834,008</u>
Total governmental activities net assets	<u>\$3,064,220,347</u>	<u>\$2,901,561,259</u>	<u>\$3,313,021,010</u>	<u>\$3,891,398,602</u>
Business-type activities				
Invested in capital assets, net of related debt	\$1,537,024,892	\$1,706,906,845	\$1,900,438,050	\$1,843,199,512
Restricted	396,667,392	368,443,449	367,351,084	673,911,150
Unrestricted	<u>775,403,372</u>	<u>837,837,815</u>	<u>846,784,844</u>	<u>933,938,367</u>
Total business-type activities net assets	<u>\$2,709,095,656</u>	<u>\$2,913,188,109</u>	<u>\$3,114,573,978</u>	<u>\$3,451,049,029</u>
Primary government				
Invested in capital assets, net of related debt	\$3,224,489,388	\$3,172,765,748	\$3,422,005,156	\$3,685,842,827
Restricted	1,058,100,753	994,816,777	1,008,906,710	1,277,832,429
Unrestricted	<u>1,490,725,862</u>	<u>1,647,166,843</u>	<u>1,996,683,122</u>	<u>2,378,772,375</u>
Total primary government net assets	<u>\$5,773,316,003</u>	<u>\$5,814,749,368</u>	<u>\$6,427,594,988</u>	<u>\$7,342,447,631</u>

(Continued)

Net assets for fiscal years 2002 through 2004 have been restated to exclude the discretely presented component units of Regional Flood Control District and Regional Transportation Commission, to provide comparability to succeeding fiscal years.

Prior to fiscal year 2001-02, the schedule of net assets by component is not available due to the initial year of GASB Statement No. 34 presentation.

Clark County, Nevada
Net Assets by Component
Last Eight Fiscal Years
(Accrual Basis of Accounting)
(Continued)

Net Assets	Fiscal Year			
	2005-06	2006-07	2007-08	2008-09
Governmental activities				
Invested in capital assets, net of related debt	\$3,018,095,703	\$3,934,405,026	\$ 4,436,761,991	\$ 4,804,599,338
Restricted	739,308,279	1,881,368,158	1,263,653,507	1,308,548,811
Unrestricted	<u>1,193,910,246</u>	<u>413,649,214</u>	<u>1,218,285,419</u>	<u>1,137,020,922</u>
Total governmental activities net assets	<u>\$4,951,314,228</u>	<u>\$6,229,422,398</u>	<u>\$ 6,918,700,917</u>	<u>\$7,250,169,071</u>
Business-type activities				
Invested in capital assets, net of related debt	\$2,211,595,146	\$ 1,676,012,461	\$ 3,023,318,923	\$3,302,426,756
Restricted	782,947,963	1,539,605,868	683,952,349	271,985,113
Unrestricted	<u>829,747,930</u>	<u>896,546,447</u>	<u>629,508,809</u>	<u>826,255,851</u>
Total business-type activities net assets	<u>\$3,824,291,039</u>	<u>\$ 4,112,164,776</u>	<u>\$ 4,336,780,081</u>	<u>\$4,400,667,720</u>
Primary government				
Invested in capital assets, net of related debt	\$5,229,690,849	\$ 5,610,417,487	\$ 7,460,080,914	\$ 8,107,026,094
Restricted	1,522,256,242	3,420,974,026	1,947,605,856	1,580,533,924
Unrestricted	<u>2,023,658,176</u>	<u>1,310,195,661</u>	<u>1,847,794,228</u>	<u>1,963,276,773</u>
Total primary government net assets	<u>\$8,775,605,267</u>	<u>\$10,341,587,174</u>	<u>\$11,255,480,998</u>	<u>\$11,650,836,791</u>

Net assets for fiscal years 2002 through 2004 have been restated to exclude the discretely presented component units of Regional Flood Control District and Regional Transportation Commission, to provide comparability to succeeding fiscal years.

Prior to fiscal year 2001-02, the schedule of net assets by component is not available due to the initial year of GASB Statement No. 34 presentation.

Clark County, Nevada
Changes in Net Assets
Last Eight Fiscal Years
(Accrual Basis of Accounting)

	Fiscal Year			
	2001-02	2002-03	2003-04	2004-05
Expenses				
Governmental activities:				
General government	\$ 174,243,192	\$ 204,294,829	\$ 214,030,906	\$ 241,761,255
Judicial	110,441,947	121,399,225	127,159,363	135,049,067
Public safety	548,763,925	615,136,500	644,724,109	728,488,845
Public works	104,020,816	508,626,336	230,181,199	377,839,619
Health	25,167,839	25,402,864	27,982,546	34,791,793
Welfare	80,632,293	98,846,229	95,101,803	111,460,623
Culture and recreation	30,132,352	38,129,344	41,085,555	42,690,897
Community support	-	-	-	-
Other	58,147,327	54,878,204	59,289,017	70,216,891
Interest on long-term debt	87,118,811	88,965,452	85,023,574	92,780,765
Total governmental activities expenses				
Business-type activities:				
Hospital	414,618,072	432,341,920	462,595,611	482,064,800
Water	298,455,023	323,090,396	363,521,612	388,341,493
Airport	264,587,168	275,686,315	277,464,258	311,709,817
Sewer	57,773,309	68,748,652	74,741,129	75,301,431
Other	32,961,554	35,687,021	46,623,780	48,634,386
Total business-type activities expenses	1,068,395,126	1,135,554,304	1,224,946,390	1,306,051,927
Total primary government expenses	\$2,287,063,628	\$2,891,233,287	\$2,749,524,462	\$3,141,131,682
Program Revenues				
Governmental activities:				
Charges for services:				
General government	\$ 222,643,672	\$ 203,054,138	\$ 265,764,457	\$ 279,894,797
Judicial	27,800,013	27,981,477	28,017,291	32,319,394
Public safety	27,343,357	26,932,834	26,434,024	28,625,991
Public works	87,084,275	83,776,689	157,286,170	77,527,656
Health	-	-	-	-
Welfare	749,815	5,501	-	-
Culture and recreation	1,336,960	11,366,766	1,958,453	1,653,455
Other	38,235	40,475	-	-

(Continued)

Clark County, Nevada
Changes in Net Assets (Continued)
Last Eight Fiscal Years
(Accrual Basis of Accounting)

	Fiscal Year			
	2001-02	2002-03	2003-04	2004-05
Program Revenues (Continued)				
Governmental activities (continued):				
Operating grants and contributions	\$ 165,164,372	\$ 168,909,583	\$ 214,696,700	\$ 262,561,539
Capital grants and contributions	<u>102,639,563</u>	<u>74,594,186</u>	<u>54,065,767</u>	<u>297,819,242</u>
Total governmental activities program revenues	<u>634,800,262</u>	<u>596,661,649</u>	<u>748,222,862</u>	<u>980,402,074</u>
Business-type activities:				
Charges for services:				
Hospital	387,128,951	412,380,529	451,389,700	465,355,383
Water	285,016,050	293,002,382	339,108,909	355,682,232
Airport	217,592,336	225,042,429	243,042,450	261,566,363
Sewer	76,074,285	79,198,066	82,818,909	87,570,925
Other	35,841,711	39,552,406	57,188,467	67,991,577
Operating grants and contributions	159,305	91,263	26,216	5,042,294
Capital grants and contributions	<u>201,491,161</u>	<u>183,477,939</u>	<u>201,146,749</u>	<u>311,723,401</u>
Total business-type activities program revenues	<u>1,203,303,799</u>	<u>1,232,745,014</u>	<u>1,374,721,400</u>	<u>1,554,932,175</u>
Total primary government program revenues	<u>\$1,838,104,061</u>	<u>\$1,829,406,663</u>	<u>\$2,122,944,262</u>	<u>\$2,535,334,249</u>
Net (Expense)/Revenue				
Governmental activities	\$ (583,868,240)	\$(1,159,017,334)	\$ (776,355,210)	\$ (854,677,681)
Business-type activities	<u>134,908,673</u>	<u>97,190,710</u>	<u>149,775,010</u>	<u>248,880,248</u>
Total primary government net expense	<u>\$ (448,959,567)</u>	<u>\$(1,061,826,624)</u>	<u>\$(626,580,200)</u>	<u>\$(605,797,433)</u>
General Revenues and Other Changes in Net Assets				
Governmental activities:				
Taxes				
Ad valorem taxes	\$ 394,198,767	\$ 441,932,923	\$ 494,305,442	\$ 552,008,303
Franchise fees	38,505,959	41,193,587	47,272,850	53,441,798
Consolidated tax	375,502,958	403,501,807	522,264,980	635,069,363
Fuel taxes	62,633,617	65,198,740	69,232,174	72,893,224

(Continued)

Clark County, Nevada
Changes in Net Assets (Continued)
Last Eight Fiscal Years
(Accrual Basis of Accounting)

	Fiscal Year			
	2001-02	2002-03	2003-04	2004-05
General Revenue and Other Changes in Net Assets (Continued)				
Governmental activities (continued)				
Taxes (continued)				
Motor vehicle privilege tax	\$ 30,474,531	\$ 33,110,022	\$ 37,741,601	\$ 42,769,179
Room tax	-	-	-	-
Sales and use tax	-	-	-	-
Interest income	84,490,225	81,239,034	(18,333,539)	66,313,855
Other	13,724,889	16,742,913	49,649,124	23,251,683
Gain (loss) on disposal of capital assets	300,218	(46,460,780)	7,382,329	3,214,275
Transfers	<u>(1,600,000)</u>	<u>(40,100,000)</u>	<u>(21,700,000)</u>	<u>(16,289,283)</u>
Total governmental activities	<u>998,231,164</u>	<u>996,358,246</u>	<u>1,187,814,961</u>	<u>1,432,672,397</u>
Business-type activities				
Taxes				
Ad valorem taxes	14,248	15,881	14,403	14,108
Consolidated taxes	46,928	49,139	61,164	74,946
Sales and use tax	10,573,889	11,401,487	12,948,963	14,911,562
Development tax	-	-	-	-
Interest income	68,282,745	55,979,581	16,886,329	45,348,851
Other	-	-	-	-
Gain (loss) on disposal of capital assets	(274,851)	(644,345)	-	82,571
Transfers	<u>1,600,000</u>	<u>40,100,000</u>	<u>21,700,000</u>	<u>16,289,283</u>
Total business-type activities	<u>80,242,959</u>	<u>106,901,743</u>	<u>51,610,859</u>	<u>76,721,321</u>
Total primary government	<u>\$1,078,474,123</u>	<u>\$1,103,259,989</u>	<u>\$1,239,425,820</u>	<u>\$1,509,393,718</u>
Changes in Net Assets				
Government activities	\$ 414,362,924	\$ (162,659,088)	\$ 411,459,751	\$ 577,994,716
Business-type activities	<u>215,151,632</u>	<u>204,092,453</u>	<u>201,385,869</u>	<u>325,601,569</u>
Total primary government	<u>\$ 629,514,556</u>	<u>\$ 41,433,365</u>	<u>\$ 612,845,620</u>	<u>\$ 903,596,285</u>

Changes in net assets for fiscal years 2002 through 2004 have been restated to exclude the discretely presented component units of Regional Flood Control District and Regional Transportation Commission, to provide comparability to succeeding fiscal years.

Prior to fiscal year 2001-02, the changes in net assets are not available due to the initial year of GASB Statement No. 34 presentation.

Clark County, Nevada
Changes in Net Assets
Last Eight Fiscal Years
(Accrual Basis of Accounting)

	Fiscal Year			
	2005-06	2006-07	2007-08	2008-09
Expenses				
Governmental activities:				
General government	\$ 228,487,663	\$ 234,250,001	\$ 220,165,615	\$ 237,328,938
Judicial	149,715,624	168,895,185	199,563,451	188,151,791
Public safety	830,649,965	917,463,036	1,082,216,327	1,197,914,886
Public works	442,737,383	832,920,960	467,845,743	484,787,359
Health	53,539,912	55,814,102	84,025,232	112,505,490
Welfare	124,905,612	154,155,995	174,289,857	199,691,030
Culture and recreation	35,853,518	42,704,498	54,067,340	42,244,450
Community support	-	-	19,710,319	22,015,264
Other	75,730,667	103,518,536	113,762,028	101,298,299
Interest on long-term debt	81,207,539	85,412,573	91,136,714	112,277,946
Total governmental activities expenses	<u>2,022,827,883</u>	<u>2,595,134,886</u>	<u>2,506,782,626</u>	<u>2,698,215,453</u>
Business-type activities:				
Hospital	513,914,433	563,070,068	589,797,799	599,590,137
Water	505,873,873	455,666,217	431,929,066	416,639,766
Airport	342,206,340	416,371,633	495,754,402	513,349,050
Sewer	83,972,711	91,559,270	106,987,817	108,643,275
Other	55,668,058	65,694,558	74,264,231	68,966,176
Total business-type activities expenses	<u>1,501,635,415</u>	<u>1,592,361,746</u>	<u>1,698,733,315</u>	<u>1,707,188,404</u>
Total primary government expenses	<u>\$3,524,463,298</u>	<u>\$4,187,496,632</u>	<u>\$4,205,515,941</u>	<u>\$4,405,403,857</u>
Program Revenues				
Governmental activities:				
Charges for services:				
General government	\$ 218,922,886	\$ 180,986,538	\$ 205,306,476	\$ 193,369,543
Judicial	40,900,693	49,092,160	50,990,053	59,591,447
Public safety	35,009,008	42,162,880	50,446,619	52,199,999
Public works	156,586,202	134,967,816	153,231,371	40,243,272
Health	9,481,401	9,088,560	8,750,448	7,717,222
Welfare	-	943,200	-	-
Culture and recreation	1,231,592	13,071,150	17,924,654	17,701,781
Other	-	494,542	474,829	697,003

(Continued)

Clark County, Nevada
Changes in Net Assets (Continued)
Last Eight Fiscal Years
(Accrual Basis of Accounting)

	Fiscal Year			
	2005-06	2006-07	2007-08	2008-09
Program Revenues (Continued)				
Governmental activities (continued):				
Operating grants and contributions	\$ 300,860,967	\$ 839,811,992	\$ 414,259,506	\$ 455,497,564
Capital grants and contributions	<u>306,079,008</u>	<u>121,599,428</u>	<u>253,029,125</u>	<u>296,666,310</u>
Total governmental activities program revenues	<u>1,069,071,757</u>	<u>1,392,218,266</u>	<u>1,154,413,081</u>	<u>1,123,684,141</u>
Business-type activities:				
Charges for services:				
Hospital	473,870,881	503,010,557	529,627,459	510,430,588
Water	453,246,126	381,924,277	359,819,825	358,078,404
Airport	290,979,024	332,670,667	506,442,294	462,615,242
Sewer	96,456,509	100,297,566	103,737,269	112,099,618
Other	69,486,363	78,476,826	81,606,399	42,801,815
Operating grants and contribution	13,659,756	5,711,070	31,000,000	60,000,000
Capital grants and contributions	<u>398,892,981</u>	<u>291,717,009</u>	<u>132,905,410</u>	<u>98,328,506</u>
Total business-type activities program revenues	<u>1,796,591,640</u>	<u>1,693,807,972</u>	<u>1,745,138,656</u>	<u>1,644,354,173</u>
Total primary government program revenues	<u>\$ 2,865,663,397</u>	<u>\$ 3,086,026,238</u>	<u>\$ 2,899,551,737</u>	<u>\$ 2,768,038,314</u>
Net (Expense)/Revenue				
Governmental activities	\$ (953,756,126)	\$(1,202,916,620)	\$(1,352,369,545)	\$(1,574,531,312)
Business-type activities	<u>294,956,225</u>	<u>101,446,226</u>	<u>46,405,341</u>	<u>(62,834,231)</u>
Total primary government net expense	<u>\$ (658,799,901)</u>	<u>\$ (1,101,470,394)</u>	<u>\$ (1,305,964,204)</u>	<u>\$ (1,637,365,543)</u>
General Revenue and Other Changes in Net Assets				
Governmental activities:				
Taxes				
Ad valorem taxes	\$ 610,199,304	\$ 706,958,778	\$ 799,257,814	\$ 870,671,907
Franchise fees	66,792,977	83,299,640	91,081,001	95,441,780
Consolidated tax	690,137,896	510,113,865	489,752,501	424,296,491
Fuel taxes	76,700,320	77,971,661	77,710,751	73,662,757

(Continued)

Clark County, Nevada
Changes in Net Assets (Continued)
Last Eight Fiscal Years
(Accrual Basis of Accounting)

	Fiscal Year			
	2005-06	2006-07	2007-08	2008-09
General Revenue and Other Changes in Net Assets (Continued)				
Governmental activities (continued)				
Taxes (continued)				
Motor vehicle privilege tax	\$ 45,951,198	\$ 48,010,194	\$ 47,805,025	\$ 43,158,008
Room tax	-	44,426,388	45,917,555	37,179,811
Sales and use tax	66,077,771	274,441,898	265,477,538	230,475,375
Interest income	88,719,008	137,693,927	208,926,347	106,744,335
Other	51,333,239	35,251,561	34,901,285	32,310,674
Gain (loss) on disposal of capital assets	2,185,271	5,136,782	2,620,375	3,172,705
Transfers	(1,700,000)	(71,059,904)	(24,600,831)	(11,114,377)
Total governmental activities	<u>1,696,396,984</u>	<u>1,852,244,790</u>	<u>2,038,849,361</u>	<u>1,905,999,466</u>
Business-type activities				
Taxes				
Ad valorem taxes	13,016	13,437	15,181	15,957
Consolidated taxes	81,974	89,561	65,526	53,466
Sales and use tax	16,286,165	16,475,970	15,813,975	13,735,092
Development tax	278,372	-	-	-
Interest income	58,442,394	98,788,639	137,391,418	79,651,192
Other	1,258,488	-	-	-
Gain (loss) on disposal of capital assets	225,376	-	323,033	161,239
Transfers	1,700,000	71,059,904	24,600,831	11,114,377
Total business-type activities	<u>78,285,785</u>	<u>186,427,511</u>	<u>178,209,964</u>	<u>104,731,323</u>
Total primary government	<u>\$1,774,682,769</u>	<u>\$2,038,672,301</u>	<u>\$2,217,059,325</u>	<u>\$2,010,730,789</u>
Changes in Net Assets				
Government activities	\$ 742,640,858	\$ 649,328,170	\$ 686,479,816	\$ 331,468,154
Business-type activities	<u>373,242,010</u>	<u>287,873,737</u>	<u>224,615,305</u>	<u>41,897,092</u>
Total primary government	<u>\$1,115,882,868</u>	<u>\$ 937,201,907</u>	<u>\$ 911,095,121</u>	<u>\$ 373,365,246</u>

Changes in net assets for fiscal years 2002 through 2004 have been restated to exclude the discretely presented component units of Regional Flood Control District and Regional Transportation Commission, to provide comparability to succeeding fiscal years.

Clark County, Nevada
Fund Balances, Governmental Funds
Last Ten Fiscal Years
(Modified Accrual Basis of Accounting)

	Fiscal Year				
	1999-00	2000-01	2001-02	2002-03	2003-04
General Fund					
Reserved	\$ 24,626,388	\$ 11,419,063	\$ 12,887,875	\$ 17,192,885	\$ 22,622,459
Unreserved	<u>117,250,842</u>	<u>129,612,673</u>	<u>145,908,889</u>	<u>136,530,308</u>	<u>176,068,556</u>
Total general fund	<u>\$ 141,877,230</u>	<u>\$ 141,031,736</u>	<u>\$ 158,796,764</u>	<u>\$ 153,723,193</u>	<u>\$ 198,691,015</u>
All Other Governmental Funds					
Reserved	\$ 388,766,083	\$ 283,594,127	\$ 257,242,018	\$ 178,306,238	\$ 158,981,627
Unreserved, reported in:					
Special revenue funds	147,497,199	212,625,328	253,987,774	252,322,480	254,978,527
Capital project funds	<u>410,456,144</u>	<u>439,452,023</u>	<u>459,656,502</u>	<u>435,865,712</u>	<u>658,856,650</u>
Total all other governmental funds	<u>\$ 946,719,246</u>	<u>\$ 935,671,478</u>	<u>\$ 970,886,294</u>	<u>\$ 866,494,430</u>	<u>\$ 1,072,816,804</u>
	Fiscal Year				
	2004-05	2005-06	2006-07	2007-08	2008-09
General Fund					
Reserved	\$ 22,046,228	\$ 25,091,004	\$ 21,804,888	\$ 38,257,822	\$ 22,478,794
Unreserved	<u>243,563,410</u>	<u>282,831,718</u>	<u>287,997,260</u>	<u>180,196,062</u>	<u>195,866,606</u>
Total general fund	<u>\$ 265,609,638</u>	<u>\$ 307,922,722</u>	<u>\$ 309,802,148</u>	<u>\$ 218,453,884</u>	<u>\$ 218,345,400</u>
All Other Governmental Funds					
Reserved	\$ 282,001,887	\$ 324,407,135	\$ 345,622,281	\$ 545,747,832	\$ 423,945,278
Unreserved, reported in:					
Special revenue funds	268,088,790	362,652,608	454,564,414	541,788,968	670,339,622
Capital project funds	<u>609,512,359</u>	<u>814,318,534</u>	<u>979,502,859</u>	<u>1,064,250,823</u>	<u>1,051,123,206</u>
Total all other government funds	<u>\$ 1,159,603,036</u>	<u>\$ 1,501,378,277</u>	<u>\$ 1,779,689,554</u>	<u>\$ 2,151,787,623</u>	<u>\$ 2,145,408,106</u>

Fund balances for fiscal years 1999 through 2004 have been restated to exclude the discretely presented component units of Regional Flood Control District and Regional Transportation Commission, to provide comparability to succeeding fiscal years.

Clark County, Nevada
Changes in Fund Balances, Governmental Funds
Last Ten Fiscal Years
(Modified Accrual Basis of Accounting)

	Fiscal Year 1999-00	Fiscal Year 2000-01	Fiscal Year 2001-02	Fiscal Year 2002-03	Fiscal Year 2003-04
Revenues					
Taxes	\$ 320,228,419	\$ 366,378,632	\$ 395,671,713	\$ 441,105,660	\$ 495,209,026
Special assessments	7,946,668	17,264,035	19,019,744	27,209,862	25,869,970
Licenses and permits	147,362,719	173,826,189	187,222,527	194,017,289	222,064,399
Intergovernmental revenue	577,473,204	610,734,800	650,997,342	690,600,663	852,187,712
Charges for services	115,367,702	108,323,301	436,070,705	458,177,196	487,388,647
Fines and forfeitures	11,360,168	12,150,136	11,170,007	10,178,261	10,153,620
Interest	39,335,786	97,200,529	97,297,221	74,429,128	(16,523,659)
Other	19,025,290	14,001,242	19,205,209	19,377,290	52,890,925
Total revenues	<u>1,238,099,956</u>	<u>1,399,878,864</u>	<u>1,816,654,468</u>	<u>1,915,095,349</u>	<u>2,129,240,640</u>
Expenditures					
General government	113,337,054	119,763,767	286,030,666	320,480,100	345,534,226
Judicial	91,900,822	99,139,493	107,195,615	116,671,858	123,137,144
Public safety	436,531,252	482,218,262	652,855,107	732,672,471	777,229,930
Public works	136,172,613	147,523,885	134,605,792	346,299,006	204,830,885
Health	17,233,837	19,644,339	23,390,333	25,215,926	27,773,765
Welfare	58,971,686	60,034,621	79,739,399	98,310,514	94,650,661
Culture and recreation	18,751,328	22,525,016	21,134,734	29,301,171	30,887,562
Community support-	-	-	-	-	-
Other	42,073,360	503,752,421	50,962,456	53,290,348	54,801,624
Capital outlay	377,958,744	355,572,817	268,305,461	216,576,694	162,449,446
Debt Service					
Principal	38,562,670	50,655,533	53,501,951	75,919,482	70,423,811
Interest	52,982,344	66,872,438	85,603,732	88,199,254	87,620,141
Refunding bond issuance costs	-	-	-	-	-
Advance refunding escrow	-	-	-	-	-
Total expenditures	<u>1,384,475,710</u>	<u>1,927,702,592</u>	<u>1,763,305,246</u>	<u>2,102,936,824</u>	<u>1,979,339,195</u>
Excess of revenue over (under) expenditures	<u>(146,375,754)</u>	<u>(527,823,728)</u>	<u>53,349,222</u>	<u>(187,841,475)</u>	<u>149,901,445</u>

(Continued)

Clark County, Nevada
 Changes in Fund Balances, Governmental Funds (Continued)
 Last Ten Fiscal Years
 (Modified Accrual Basis of Accounting)

	Fiscal Year 2004-05	Fiscal Year 2005-06	Fiscal Year 2006-07	Fiscal Year 2007-08	Fiscal Year 2008-09
Revenues					
Taxes	\$ 551,368,959	\$ 659,462,350	\$ 757,773,040	\$ 851,340,099	\$ 916,382,859
Special assessments	27,679,716	37,302,142	42,801,887	37,236,673	41,564,558
Licenses and permits	239,908,657	282,271,544	286,662,898	300,357,447	255,114,210
Intergovernmental revenue	1,022,273,292	1,303,255,187	1,366,977,075	1,298,504,136	1,268,951,400
Charges for services	544,077,956	143,156,986	147,894,780	162,317,424	158,228,012
Fines and forfeitures	12,916,684	17,747,861	22,751,944	26,708,031	26,921,107
Interest	59,858,996	83,185,927	130,002,412	194,291,020	94,528,982
Other	<u>24,532,593</u>	<u>28,904,958</u>	<u>36,574,663</u>	<u>24,884,678</u>	<u>16,988,974</u>
Total revenues	<u>2,482,616,853</u>	<u>2,555,286,955</u>	<u>2,791,438,699</u>	<u>2,895,639,508</u>	<u>2,778,680,102</u>
Expenditures					
General government	393,795,981	187,036,950	178,539,215	142,738,064	160,389,154
Judicial	131,473,964	139,722,891	159,636,655	185,993,845	183,141,721
Public safety	857,628,165	806,056,984	898,832,921	1,003,979,445	1,065,605,539
Public works	259,564,650	288,896,820	287,935,619	285,448,628	272,849,583
Health	34,203,888	52,920,880	55,300,859	82,429,051	111,493,167
Welfare	110,856,327	124,287,788	153,742,007	172,560,899	199,218,347
Culture and recreation	31,421,101	26,429,589	28,600,532	30,846,285	28,982,769
Community support	-	-	-	19,615,501	22,010,183
Other	65,563,345	73,674,990	103,120,896	113,412,034	101,525,966
Capital outlay	237,115,577	367,155,316	395,082,906	380,650,411	584,431,452
Debt Service					
Principal	67,227,533	72,175,568	77,295,023	88,615,884	85,244,397
Interest	89,080,166	85,407,943	81,571,414	90,833,176	109,554,199
Refunding bond issuance costs	1,022,252	7,940,554	7,222,677	441,645	2,864,727
Advance refunding escrow	<u>17,112,563</u>	<u>4,292,682</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total expenditures	<u>2,278,952,949</u>	<u>2,248,818,835</u>	<u>2,431,173,406</u>	<u>2,597,564,868</u>	<u>2,927,311,204</u>
Excess of revenue over (under) expenditures	<u>203,663,904</u>	<u>306,468,120</u>	<u>360,265,293</u>	<u>298,074,640</u>	<u>(148,631,102)</u>

(Continued)

Clark County, Nevada
 Changes in Fund Balances, Governmental Funds (Continued)
 Last Ten Fiscal Years
 (Modified Accrual Basis of Accounting)

	Fiscal Year 2004-05	Fiscal Year 2005-06	Fiscal Year 2006-07	Fiscal Year 2007-08	Fiscal Year 2008-09
Other financing sources (uses)					
Refunding bonds issued	124,830,000	454,385,000	237,700,000	71,045,000	24,865,000
Proceeds from bonds and loans	-	27,862,000	407,466,000	70,000,000	556,760,000
Premium (discount) on bonds issued	11,250,530	14,665,658	87,551	-	19,885,267
Transfers from other funds	868,611,758	1,125,257,476	1,258,791,970	1,307,524,118	1,066,782,357
Transfers to other funds	(908,426,041)	(1,136,943,779)	(1,353,202,697)	(1,396,921,949)	(1,101,455,874)
Payments to escrow agent	(134,000,265)	(463,611,663)	(630,917,414)	(71,770,707)	(24,693,649)
Payment to bond bank entity	-	-	-	-	(400,000,000)
Total other financing sources (uses)	<u>(37,734,018)</u>	<u>21,614,692</u>	<u>(80,074,590)</u>	<u>(20,123,538)</u>	<u>142,143,101</u>
Net change in fund balances	<u>\$ 165,929,886</u>	<u>\$ 328,082,812</u>	<u>\$ 280,190,703</u>	<u>\$ 277,951,102</u>	<u>\$ (6,488,001)</u>
Debt service as a percentage of non-capital expenditures	7.7%	9.7%	8.4%	8.1%	7.2%

Changes in fund balances for fiscal years 1999 through 2004 have been restated to exclude the discretely presented component units of Regional Flood Control District and Regional Transportation Commission, to provide comparability to succeeding fiscal years.

Clark County, Nevada
 Tax Revenues by Source, Governmental Funds
 Last Eight Fiscal Years
 (Modified Accrual Basis of Accounting)

Fiscal Year	Ad Valorem Taxes	Franchise Fees	Consolidated Taxes	Fuel Taxes	Motor Vehicle Privilege Tax	Sales and Use Tax	Total Tax Revenues
2001-02	\$394,198,767	\$38,505,959	\$318,951,074	\$62,633,617	\$30,474,531	\$ 56,551,884	\$ 901,315,832
2002-03	441,932,923	41,193,587	342,833,195	65,198,740	33,110,022	60,668,612	984,937,079
2003-04	494,305,442	47,272,850	400,807,650	69,232,174	37,741,601	126,457,330	1,175,817,047
2004-05	552,008,303	53,441,798	467,388,429	72,893,224	42,769,179	167,680,934	1,356,181,867
2005-06	610,199,304	66,792,977	506,434,832	76,700,320	45,951,198	249,780,835	1,555,859,466
2006-07	706,958,778	83,299,640	510,113,865	77,971,661	48,010,194	274,441,898	1,700,796,036
2007-08	799,257,814	91,081,001	489,752,501	77,710,751	47,805,025	265,477,538	1,771,084,630
2008-09	870,671,907	95,441,780	424,296,491	73,662,757	43,158,008	230,475,375	1,737,706,318
Change 2002-2009	121%	148%	33%	18%	42%	308%	93%

Tax revenues for fiscal years 2002 through 2004 have been restated to exclude the discretely presented component units of Regional Flood Control District and Regional Transportation Commission, to provide comparability to succeeding fiscal years.

Clark County, Nevada
Assessed Value and Estimated Market Value of Taxable Property
Last Ten Fiscal Years

Fiscal Year	Property Value Assessed		Total Direct Tax Rate*	Total Real and Personal Estimated Market Value	Total Assessed Value as a Percentage of Total Estimated Market Value
	Real	Personal			
1999-00	26,357,089,756	3,952,031,303	.6429	\$ 86,597,488,739	35%
2000-01	29,164,282,920	4,143,629,584	.6377	95,165,464,296	35
2001-02	32,205,771,521	4,284,553,454	.6202	104,258,071,357	35
2002-03	36,258,580,003	4,355,372,629	.6202	116,039,864,662	35
2003-04	39,852,173,918	4,774,487,190	.6502	127,504,746,022	35
2004-05	45,391,834,363	5,029,248,112	.6502	144,060,235,642	35
2005-06	61,060,915,772	5,787,270,132	.6425	190,994,816,868	35
2006-07	87,405,016,148	5,954,162,886	.6416	266,740,511,525	35
2007-08	102,349,025,402	6,300,900,438	.6391	310,428,359,542	35
2008-09	106,988,178,756	5,817,306,838	.6391	322,301,387,411	35

Source: Clark County Assessor

Note: Property in the County is reassessed each year. Property is assessed at 35 percent of estimated actual value.

* Per \$100 of assessed value

Clark County, Nevada
Direct and Overlapping Property Tax Rates¹
Last Ten Fiscal Years

	<u>1999-00</u>	<u>2000-01</u>	<u>2001-02</u>	<u>2002-03</u>	<u>2003-04</u>	<u>2004-05</u>	<u>2005-06</u>	<u>2006-07</u>	<u>2007-08</u>	<u>2008-09</u>
County Direct Rate	.6429	.6377	.6202	.6202	.6502	.6502	.6425	.6416	.6391	.6391
Clark County School District Rate	1.3034	1.3034	1.3034	1.3034	1.3034	1.3034	1.3034	1.3034	1.3034	1.3034
State of Nevada Rate	.1650	.1650	.1650	.1650	.1700	.1850	.1850	.1850	.1850	.1850
City Rates										
Boulder City	.2022	.2022	.2038	.2038	.2038	.2038	.1844	.2038	.2038	.2188
Henderson	.7040	.7108	.7108	.7108	.7108	.7108	.7108	.7108	.7108	.7108
Las Vegas	.6875	.6873	.7817	.7809	.7796	.7792	.7774	.7777	.7715	.7715
Mesquite	.1520	.3020	.3020	.3020	.3020	.5520	.5520	.5520	.5520	.5520
North Las Vegas	1.1649	1.1734	1.1987	1.1987	1.1987	1.1987	1.1887	1.1687	1.1637	1.1637
Unincorporated Town Rates										
Bunkerville	.0200	.0200	.0200	.0200	.0200	.0200	.0200	.0200	.0200	.0200
Enterprise	.2064	.2064	.2064	.2064	.2064	.2064	.2064	.2064	.2064	.2064
Glendale	.0200	.0200	.0200	-	-	-	-	-	-	-
Indian Springs	.0250	.0200	.0200	.0200	.0200	.0200	.0200	.0200	.0200	.0200
Laughlin	.8416	.8416	.8416	.8416	.8416	.8416	.8416	.8416	.8416	.8416
Moapa	.2344	.2344	.2344	.2344	.2344	.2344	.2344	.2344	.2344	.2344
Moapa Valley	.0250	.0200	.0200	.0200	.0200	.0200	.0200	.0200	.0200	.0200
Mt. Charleston	.0200	.0200	.0200	.0200	.0200	.0200	.0200	.0200	.0200	.0200
Paradise	.2064	.2064	.2064	.2064	.2064	.2064	.2064	.2064	.2064	.2064
Searchlight	.1177	.1165	.1232	.1224	.1153	.1172	.1223	.1222	.1212	.1212
Spring Valley	.2064	.2064	.2064	.2064	.2064	.2064	.2064	.2064	.2064	.2064
Summerlin	.2064	.2064	.2064	.2064	.2064	.2064	.2064	.2064	.2064	.2064
Sunrise Manor	.2064	.2064	.2064	.2064	.2064	.2064	.2064	.2064	.2064	.2064
Whitney	.2064	.2064	.2064	.2064	.2064	.2064	.2064	.2064	.2064	.2064
Winchester	.2064	.2064	.2064	.2064	.2064	.2064	.2064	.2064	.2064	.2064
Other Special District Rates										
Boulder City Library	.1766	.1832	.1820	.1655	.1655	.1640	.1625	.1555	.1485	.1405
Clark County Fire Service District	.2105	.2157	.2197	.2197	.2197	.2197	.2197	.2197	.2197	.2197
Colorado River Groundwater Basin	-	-	-	-	-	-	-	-	-	-
Coyote Spring Valley Groundwater Basin	.1457	.2981	.0711	.0287	.0402	.0575	.0522	.0496	.0052	.0039
Emergency 9-1-1	.0050	.0050	.0050	.0050	.0050	.0050	.0050	.0050	.0050	.0050
Henderson City Library	.0500	.0502	.0507	.0531	.0535	.0533	.0533	.0533	.0582	.0590
Kyle Canyon Water District Debt	.0752	.0487	.0487	.0456	.0417	.0414	.0351	.0351	.0346	.0346
Las Vegas Artesian Basin	.0026	.0024	.0022	.0020	.0018	.0016	.0013	.0009	.0008	.0008
Las Vegas, Clark County Library District	.0969	.0952	.0971	.0949	.0977	.0958	.0866	.0866	.0866	.0866
Las Vegas Metropolitan Police Manpower – City	.2058	.2721	.2800	.2800	.2800	.2800	.2800	.2800	.2800	.2800
Las Vegas Metropolitan Police Manpower – County	.2058	.2721	.2800	.2800	.2800	.2800	.2800	.2800	.2800	.2800
Mt. Charleston Fire District	.8813	.8813	.8813	.8813	.8813	.8813	.8813	.8813	.8813	.8913
Muddy River Springs Area Groundwater Basin	-	.1929	.1657	.0970	.0937	.0899	.0785	-	-	-
North Las Vegas Library	.0632	.0632	.0632	.0632	.0632	.0632	.0632	.0632	.0632	.0632

¹ Per \$100 of assessed value. The constitutional limit is \$3.64 on any one area's combined tax rate.
Source – Clark County Treasurer's Office

Clark County, Nevada
Principal Property Taxpayers
Current Year and Nine Years Ago

Taxpayer	2008-09			1999-2000		
	Taxable Assessed Value	Rank	Percentage of Total County Assessed Value	Taxable Assessed Value	Rank	Percentage of Total County Assessed Value
MGM Mirage	\$6,032,250,906	1	5.64%			
Harrah's Entertainment, Inc.	2,557,837,041	2	2.39			
General Growth Properties	1,784,197,744	3	1.67			
Las Vegas Sands Corporation	1,158,445,520	4	1.08			
Nevada Energy	1,047,614,445	5	.98	\$ 548,813,960	4	2.08%
Wynn Las Vegas, LLC	953,023,167	6	.89			
Boyd Gaming Corporation	934,232,690	7	.88			
Station Casinos, Inc.	880,508,026	8	.82			
Focus Property Group	644,872,052	9	.60			
Olympia Group Limited Liability Company	573,324,132	10	.54			
Mandalay Resort Group				861,272,110	1	3.27
Mirage Resorts, Inc.				815,893,860	2	3.10
Park Place Entertainment				594,655,900	3	2.26
MGM Grand Hotel, Inc.				350,704,730	5	1.33
Starwood Hotels				299,835,830	6	1.14
Venetian Casino Resort Limited Liability Company				295,188,300	7	1.12
Howard Hughes Properties Limited Partnership				291,798,210	8	1.11
Harrah's Club				264,085,180	9	1.00
Sierra-Nevada Multifamily Investments				203,662,250	10	.76
Total	\$ 16,566,305,723		15.49%	\$ 4,525,910,330		17.17%
Countywide Assessed Valuation (Real Property)	\$106,988,178,756			\$26,357,089,756		

Source: Clark County Assessor

Clark County, Nevada
Property Tax Levies and Collections
Last Ten Fiscal Years
(Unaudited)

Fiscal Year Ended June 30,	County Tax Levied for the Fiscal Year	Collected within the Fiscal Year of the Levy		Collections in Subsequent Years	Total Collections to Date	
		Amount	Percentage of Levy		Amount	Percentage of Levy
1999 - 00	\$ 772,909,558	\$ 761,900,282	98.58%	\$ 11,007,142	\$ 772,907,424	99.99%
2000 - 01	869,504,679	854,836,513	98.31	14,667,830	869,504,343	99.99
2001 - 02	965,056,788	949,315,930	98.37	15,736,124	965,052,054	99.99
2002 - 03	1,132,959,429	1,118,892,620	98.76	14,048,926	1,132,941,546	99.99
2003 - 04	1,262,337,653	1,251,864,740	99.17	10,437,295	1,262,302,035	99.99
2004 - 05	1,449,273,775	1,439,911,686	99.35	9,315,813	1,449,227,499	99.99
2005 - 06	1,639,440,075	1,632,191,297	99.56	7,174,961	1,639,366,258	99.99
2006 - 07	1,927,504,172	1,909,964,723	99.09	16,709,790	1,926,674,513	99.96
2007 - 08	2,180,151,410	2,144,481,519	98.36	25,922,975	2,170,404,494	99.55
2008 - 09	2,359,508,218	2,310,905,968	97.94	n/a	2,310,905,968	97.94

Source: Clark County Treasurer

Clark County, Nevada
Ratio of Outstanding Debt by Type
Last Ten Fiscal Years

Fiscal Year	General Bonded Debt			Other Governmental Activities Debt		
	General Obligation Bonds	Percentage of Assessed Property Value (a)	Per Capita (b)	Revenue Bonds	Special Assessment Bonds	Loans
1999-00	\$1,157,623,570	3.82%	\$ 856	\$ 99,740,000	\$148,275,000	\$ 942,950
2000-01	1,573,099,865	4.72	1,101	83,250,000	201,539,000	794,361
2001-02	1,511,146,328	4.14	954	67,115,000	195,601,193	72,643,378
2002-03	1,642,935,399	4.05	1,001	50,170,000	182,369,040	152,233,494
2003-04	1,588,126,407	3.56	909	241,449,672	261,760,245	82,042,245
2004-05	1,528,691,961	3.03	842	229,504,535	250,377,569	261,844,292
2005-06	1,671,299,770	2.50	874	214,484,005	254,639,567	171,639,840
2006-07	1,964,467,688	2.10	1,000	490,060,000	256,396,000	1,423,574
2007-08	1,893,510,438	1.74	953	474,190,000	303,045,000	1,180,941
2008-09	2,453,462,576	2.17	1,223	458,325,000	283,295,000	92,924,406

Fiscal Year	Business-Type Activities			Total (c)	Percentage of Personal Income	Per Capita
	General Obligation Bonds	Revenue Bonds	Loans			
1999-00	\$1,003,698,186	\$1,425,472,023	\$257,900,846	\$4,093,652,575	10.23%	\$3,027
2000-01	965,809,491	1,393,697,138	254,765,363	4,472,955,218	10.56	3,131
2001-02	925,370,394	1,599,003,152	253,613,582	4,624,493,027	9.76	2,919
2002-03	1,285,596,643	1,644,549,134	2,795,400	4,960,649,110	9.76	3,021
2003-04	1,275,449,525	1,600,429,323	149,920,392	5,199,177,809	9.03	2,976
2004-05	1,224,055,278	1,907,908,924	307,983,339	5,710,365,898	8.99	3,145
2005-06	1,357,428,261	1,993,766,000	405,937,591	6,069,195,034	8.29	3,173
2006-07	1,433,927,628	2,778,560,000	404,835,133	7,329,670,023	9.52	3,733
2007-08	1,588,841,967	3,109,210,000	403,681,338	7,773,659,684	not available	3,914
2008-09	1,912,505,262	3,045,412,000	402,473,817	8,648,398,061	not available	4,311

Note: Details regarding the County's outstanding debt can be found in the notes to the financial statements.
(a) See assessed value and estimated market value of Taxable Property Schedule for assessed property value data, and personal income data.
(b) Population data and personal income tax data can be found in the Demographic and Economic Statistic Schedule.
(c) Includes general bonded debt, other governmental activities and business-type activities debt.

Clark County, Nevada
 Legal Debt Margin Information
 Last Ten Fiscal Years

	Fiscal Year 1999-00	Fiscal Year 2000-01	Fiscal Year 2001-02	Fiscal Year 2002-03	Fiscal Year 2003-04
Debt limit	\$3,030,912,106	\$3,330,791,250	\$3,649,032,498	\$4,061,395,263	\$4,462,666,111
Total net general obligation debt	<u>1,507,631,421</u>	<u>1,903,901,100</u>	<u>1,824,160,000</u>	<u>1,925,920,000</u>	<u>1,874,045,000</u>
Legal debt margin	<u>\$1,523,280,685</u>	<u>\$1,426,890,150</u>	<u>\$1,824,872,498</u>	<u>\$2,135,475,263</u>	<u>\$2,588,621,111</u>
Total net debt applicable to the limit as a percent of debt limit	49.74%	57.16%	49.99%	47.42%	41.99%
	Fiscal Year 2004-05	Fiscal Year 2005-06	Fiscal Year 2006-07	Fiscal Year 2007-08	Fiscal Year 2008-09
Debt limit	\$5,042,108,248	\$6,684,818,590	\$9,335,917,903	\$10,864,992,584	\$11,280,548,559
Total net general obligation debt	<u>1,162,010,000</u>	<u>1,282,405,000</u>	<u>1,205,915,000</u>	<u>1,132,450,000</u>	<u>1,317,140,000</u>
Legal debt margin	<u>\$3,880,098,248</u>	<u>\$5,402,413,590</u>	<u>\$8,130,002,903</u>	<u>\$9,732,542,584</u>	<u>\$9,963,408,559</u>
Total net debt applicable to the limit as a percent of debt limit	23.05%	19.18%	12.92%	10.42%	11.68%
	Legal debt margin calculation for Fiscal Year 2008-09				
		Assessed value			\$112,805,485,594
		Debt limit (10% of assessed value)			11,280,548,559
		Debt applicable to limit:			
		General obligation bonds			<u>1,317,140,000</u>
		Total net debt applicable to limit			<u>1,317,140,000</u>
		Legal debt margin			<u>\$ 9,963,408,559</u>

Note: The statutory County debt limit of 10 percent of the assessed value of all taxable property in the County is set forth in Chapter 244A.059 of the Nevada Revised Statutes.

Clark County, Nevada
Pledged Revenue Coverage
Last Ten Fiscal Years

Airport Revenue Bonds		Less:		Coverage	
<u>Fiscal Year</u>	<u>Total Revenue Available for Debt Service</u>	<u>Operating and Maintenance Expenses</u>	<u>Net Revenue Available for Debt Service</u>	<u>Debt Service</u>	<u>Coverage</u>
1999-00	\$222,361,735	\$ 94,611,968	\$127,749,767	\$63,092,307	2.02
2000-01	241,633,101	101,512,310	140,120,791	65,429,778	2.14
2001-02	243,809,203	111,204,641	132,604,562	57,762,251	2.30
2002-03	251,508,015	124,665,589	126,842,426	57,260,689	2.22
2003-04	245,580,706	122,947,210	122,633,496	57,478,936	2.13
2004-05	280,155,000	140,346,655	139,808,345	67,888,322	2.06
2005-06	326,726,000	156,977,000	169,749,000	83,567,000	2.03
2006-07	363,336,000	207,443,000	155,893,000	87,876,000	1.77
2007-08	418,566,000	256,419,000	162,147,000	97,536,000	1.66
2008-09	413,052,000	253,316,481	159,735,519	90,985,000	1.76

Special Assessment Bonds

<u>Fiscal Year</u>	<u>Special Assessment Collections</u>	<u>Debt Service</u>		<u>Coverage</u>
		<u>Principal</u>	<u>Interest</u>	
1999-00	\$13,455,497	\$ 6,149,000	\$ 6,560,789	1.06
2000-01	15,392,491	6,340,000	9,251,014	.98
2001-02	17,835,165	7,284,000	10,981,257	.98
2002-03	25,055,377	13,169,999	11,231,956	1.03
2003-04	24,061,096	20,892,482	11,887,638	.73
2004-05	26,942,679	11,573,999	14,721,531	1.02
2005-06	35,753,299	11,815,001	13,133,303	1.43
2006-07	40,581,035	14,587,000	13,152,821	1.45
2007-08	35,648,349	23,351,000	13,040,819	.98
2008-09	39,816,417	19,750,000	15,103,717	1.14

Note: Details regarding the outstanding debt can be found in the notes to the financial statements.

Clark County, Nevada
Demographic and Economic Statistics
Last Ten Fiscal Years

<u>Year</u>	<u>Population</u> ⁽¹⁾	<u>Personal Income</u> ⁽²⁾	<u>Per Capita Personal Income</u> ⁽²⁾	<u>School Enrollment</u> ⁽³⁾	<u>Unemployment Rate</u> ⁽⁴⁾
1999-00	1,352,327	\$40,028,879,200	\$29,600	217,139	4.20%
2000-01	1,428,690	42,362,087,190	29,651	231,125	4.30
2001-02	1,584,083	47,365,665,783	29,901	244,766	6.18
2002-03	1,642,084	50,840,562,724	30,961	255,328	5.31
2003-04	1,747,025	57,587,185,075	32,963	268,357	4.80
2004-05	1,815,730	66,944,149,370	36,869	280,834	4.00
2005-06	1,912,654	73,271,862,086	38,309	291,510	3.90
2006-07	1,963,687	76,952,966,156	39,188	302,763	4.30
2007-08	1,986,146	not available	not available	308,783	5.50
2008-09	2,006,347	not available	not available	311,240	9.18

- Sources:
- (1) Clark County Department of Comprehensive Planning
 - (2) University of Nevada, Las Vegas (data revisions per Bureau of Economic Analysis)
 - (3) Clark County School District
 - (4) Nevada Department of Employment Security

Clark County, Nevada
Principal Employers
Current Year and Nine Years Ago

<u>Employer</u>	<u>2009</u>			<u>2000</u>		
	<u>Employees</u>	<u>Rank</u>	<u>Percentage of Total County Employment</u>	<u>Employees</u>	<u>Rank</u>	<u>Percentage of Total County Employment</u>
Clark County School District	33,250	1	3.28%	21,750	1	3.00%
Clark County, Nevada	10,250	2	1.01	8,250	5	1.14
Wynn Las Vegas, LLC	9,250	3	.91			
Bellagio, LLC	8,750	4	.86	8,750	2	1.21
MGM Grand Hotel/Casino	8,250	5	.81	8,750	3	1.21
Mandalay Bay Resort and Casino	7,250	6	.72	5,250	7	.73
Las Vegas Metropolitan Police	5,750	7	.57			
University of Nevada-Las Vegas	5,750	8	.57			
Caesars Palace	5,750	9	.57	4,750	9	.66
The Mirage Casino Hotel	5,250	10	.52	6,750	6	.93
Ballys and Paris Casino Hotels				8,250	4	1.14
Rio Suite Hotel				4,750	8	.66
State of Nevada				<u>4,750</u>	10	<u>.66</u>
Total for Principal Employers	<u>99,500</u>		<u>9.82%</u>	<u>82,000</u>		<u>11.34%</u>
Total Employment in Clark County as of June 30	1,012,900			724,100		

Source: State of Nevada – Department of Employment, Training and Rehabilitation

Note: Number of employees estimated using midpoint range.

Clark County, Nevada
 Budgeted Full-Time Equivalent County Employees by Function/Program
 Last Five Fiscal Years

Function/Program	Fiscal Year				
	2004-05	2005-06	2006-07	2007-08	2008-09
General Government	1,772	1,853	1,968	1,948	1,838
Judicial	1,343	1,390	1,456	1,506	1,583
Public Safety	6,475	6,856	7,405	7,938	8,653
Public Works	386	391	402	404	545
Health	627	689	678	721	708
Welfare	356	386	490	505	206
Culture and Recreation	593	528	594	582	635
Community Support	-	-	-	8	8
Other	32	22	63	52	52
Hospital	3,529	3,701	3,929	3,888	3,675
Water	1,244	1,368	1,491	1,540	1,581
Airport	1,138	1,296	1,500	1,557	1,603
Sewer	228	225	278	304	321
Total	<u>17,723</u>	<u>18,705</u>	<u>20,254</u>	<u>20,953</u>	<u>21,408</u>

Source: Clark County Budget Office

Clark County, Nevada
 Operating Indicators by Function/Program
 Last Two Fiscal Years

<u>Function/Program</u>	<u>Fiscal Year</u>	
	<u>2007-08</u>	<u>2008-09</u>
General Government		
Finance/Risk Management		
Number of liability claims filed	274	321
Clerk		
Number of court documents filed electronically	70,270	88,956
Judicial		
Public Defender		
Number of felony charges	37,676	34,427
Number of gross misdemeanor charges	3,352	2,305
Number of misdemeanor charges	11,376	9,437
Public Safety		
Fire Department		
Number of fire and other calls	33,358	31,156
Number of EMS calls	86,324	86,785
Public Administrator		
Number of new cases	1,524	1,016
Number of closed cases	1,491	1,059
Number of cases worked	1,930	1,460
Juvenile Justice Services		
Number of referrals processed for restitution	4,251	4,821
Public Works		
Number of traffic signals installed	28	518
Health		
Number of air quality permits issued	4,953	4,209
Number of permitted sources inspected	15,272	18,794
Number of storm water inspections of construction sites performed	3,804	1,990
Hospital		
Number of primary care visits to Quick Care facilities by previous patients	100,765	102,402

Source: Various County Departments

Clark County, Nevada
 Capital Asset Statistics by Function/Program
 Last Two Fiscal Years

<u>Function/Program</u>	<u>Fiscal Year</u>	
	<u>2007-08</u>	<u>2008-09</u>
Public Safety		
Sheriff		
Police patrol units-vehicles	957	986
Fire		
Number of stations	26	27
Number of volunteer stations	13	13
Public Works		
Paved roads (standard lane miles)	7,012	7,695
Unpaved roads (standard lane miles)	569	439
Storm sewer miles	122	141
Sanitary sewer miles	2,058	2,026
Culture and Recreation		
Parks and recreation		
Number of parks	98	105
Activity centers	30	28
Park acres (developed)	1,485	1,602
Golf courses	1	1
Swimming pools	17	14
Camping facilities	2	2
Museums	3	3
Horse facilities	2	3
Dog facilities	7	8

Source: Various County Departments

COMMENTS OF INDEPENDENT AUDITORS



KAFOURY, ARMSTRONG & CO.
A PROFESSIONAL CORPORATION
CERTIFIED PUBLIC ACCOUNTANTS

**INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER
FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS
BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN
ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS***

To the Honorable Board of County Commissioners
and the County Manager
Clark County, Nevada

We have audited the financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund and the aggregate remaining fund information of Clark County, Nevada (the "County") as of and for the year ended June 30, 2009, which collectively comprise the County's basic financial statements and have issued our report thereon dated December 22, 2009. Our report was modified to include a reference to other auditors. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Other auditors audited the financial statements of University Medical Center of Southern Nevada, Las Vegas Valley Water District, and Regional Transportation Commission of Southern Nevada, as described in our report on Clark County, Nevada's financial statements. This report does not include the results of the other auditors' testing of internal control over financial reporting or compliance and other matters that are reported on separately by those auditors.

Internal Control Over Financial Reporting

In planning and performing our audit, we considered the County's internal control over financial reporting as a basis for designing our auditing procedures for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control over financial reporting. Accordingly, we do not express an opinion on the effectiveness of the County's internal control over financial reporting.

Our consideration of internal control over financial reporting was for the limited purpose described in the preceding paragraph and would not necessarily identify all deficiencies in internal control over financial reporting that might be significant deficiencies or material weaknesses. However, as discussed below, we identified one deficiency in internal control over financial reporting that we consider to be a significant deficiency.

A *control deficiency* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect misstatements on a timely basis. A *significant deficiency* is a control deficiency, or combination of control deficiencies, that adversely affects the entity's ability to initiate, authorize, record, process, or report financial data reliably in accordance with generally accepted accounting principles such that there is more than a remote likelihood that a misstatement of the entity's financial statements that is more than inconsequential will not be prevented or detected by the entity's internal control. We consider the deficiency described in the accompanying schedule of findings and responses to be a significant deficiency in internal control over financial reporting. See Finding 2009-1 for further details.

A *material weakness* is a significant deficiency, or combination of significant deficiencies, that results in more than a remote likelihood that a material misstatement of the financial statements will not be prevented or detected by the entity's internal control.

Our consideration of internal control over financial reporting was for the limited purpose described in the first paragraph of this section and would not necessarily identify all deficiencies in internal control over financial reporting that might be significant deficiencies and, accordingly, would not necessarily disclose all significant deficiencies that are also considered to be material weaknesses. However, we believe that the significant deficiency described above is not a material weakness.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the financial statements of the County are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance that are required to be reported under *Government Auditing Standards*.

The County's responses to the findings identified in our audit are described in the accompanying schedule of findings and responses. We did not audit the County's responses and, accordingly, we express no opinion on them.

This report is intended solely for the information and use of management, the board of trustees, and others within the County, and is not intended to be and should not be used by anyone other than these specified parties.

Kaufman, Armstrong & Co.

Las Vegas, Nevada
December 22, 2009

**CLARK COUNTY, NEVADA
SCHEDULE OF FINDINGS AND RESPONSES
JUNE 30, 2009**

FINDING 2009-1 POSTEMPLOYMENT BENEFITS OTHER THAN PENSIONS (OPEB)

Criteria: Governmental Accounting Standards Board (GASB) Statement No. 45, *Accounting and Financial Reporting by Employers for Postemployment Benefits Other Than Pensions*, establishes standards of accounting and financial reporting for OPEB expenses and related OPEB liabilities as well as note disclosures and required supplementary information in the financial reports of state and local government employers. In determining the OPEB expenses and related liabilities, employers are required to obtain an actuarial valuation at least biennially for OPEB plans with total membership of 200 or more participants.

Condition: During our audit, we noted that an actuarial valuation was not performed for Las Vegas Metropolitan Police Department's (LVMPD) Sierra Choice Insurance Plan; however, the other OPEB plans covering Metro employees and County employees did receive actuarial valuations. Upon discovery of this fact during the audit, management determined that there was not sufficient time to obtain the required actuarial valuation for the Sierra Choice Insurance Plan. Instead, management utilized other information to calculate the annual OPEB expenses and related liabilities for this plan.

Cause: The omission of the Sierra Choice Insurance Plan in the actuarial valuation process appears to be the result of insufficient controls in place over the review of the census data submitted to the actuary.

Effect: Insufficient controls over the OPEB actuarial valuation process increase the likelihood that OPEB expenses and related OPEB liabilities will be materially misstated in the County's financial reports and the likelihood that management and other financial statement users will rely on faulty information to make important decisions about the entity.

Recommendation: The County and LVMPD should have sufficient controls in place over the actuarial valuation process of postemployment benefits other than pensions (OPEB) to ensure that all employees and other census data needed to perform an accurate valuation are provided to the independent actuary. As part of this process, the number of participants included in the actuarial valuations should be reconciled to the benefits system. Additionally, the County and LVMPD should contract with an actuary to perform the required actuarial valuation on the Las Vegas Metropolitan Police Department's Sierra Choice Insurance Plan as soon as possible.

Management's Response: The County will work with the Las Vegas Metropolitan Police Department to revise their actuarial study and to ensure a complete census in the upcoming year. As mentioned, we believe the expenses and related liabilities presented to be materially stated.

CLARK COUNTY, NEVADA
SCHEDULE OF FEES IMPOSED SUBJECT TO THE
PROVISIONS OF NRS 354.5989
LIMITATION OF FEES FOR BUSINESS LICENSES
FOR THE YEAR ENDED JUNE 30, 2009

Flat fixed fees:

Business license base revenue for the year ended June 30, 2008 (base year)	\$ 16,445,891
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Adjustment to base:

Percentage increase in population of the local Government	1.02%	
Percentage increase in the Consumer Price Index for the year ending on December 31, next preceding the year for which the limit is being calculated	<u>3.84%</u>	
	4.86%	<u>798,720</u>
Adjusted base at June 30, 2009		17,244,611
Actual revenue		<u>8,577,664</u>
Amount under allowable maximum		<u>\$ (8,666,947)</u>

Fees calculated as a percentage of gross revenue:

Business license revenue for the period ended June 30, 2008 (base year)	\$ 19,873,668
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Percentage increase in the Consumer Price Index	3.84%	<u>763,060</u>
Adjusted base at June 30, 2009		20,636,728
Actual revenue		<u>17,537,910</u>
Amount under allowable maximum		<u>\$ (3,098,818)</u>

**CLARK COUNTY, NEVADA
AUDITOR'S COMMENTS
JUNE 30, 2009**

CURRENT YEAR STATUTE COMPLIANCE

Clark County, Nevada conformed to all significant statutory constraints on its financial administration during the year with the following exceptions:

- NRS 356.133 requires that all deposits not within the limits of insurance must be collateralized. The amount uncollateralized is disclosed in Note III is approximately \$14.3 million.
- As disclosed in Note II, certain expenditures exceeded appropriations.
- Unappropriated ending fund balance was used as an available resource to augment budgeted expenditures for the LVMPD Forfeitures fund, which is not allowed per Nevada Administrative Code 354.410.

PROGRESS ON PRIOR YEAR STATUTE COMPLIANCE

There were no statute compliance issues in the prior year.

PRIOR YEAR RECOMMENDATIONS

There were no recommendations made in the audit report for the year ended June 30, 2008.

CURRENT YEAR RECOMMENDATIONS

We noted one significant deficiency in internal control over financial reporting, which has been reported in the accompanying Schedule of Finding and Responses.

NEVADA REVISED STATUTE 354.598155

The Special Ad Valorem Capital Construction Fund expended the following amounts during the year ended June 30, 2009:

- Public Works – Street Improvements – Services and supplies \$ 155,752
- Public Works – Street Improvements – Capital Outlay \$ 2,644,963

The Special Ad Valorem Transportation Fund expended the following amounts during the year ended June 30, 2009:

- Services and supplies \$ 21,025,006
- Capital outlay \$ 4,722



KAFOURY, ARMSTRONG & CO.
A PROFESSIONAL CORPORATION
CERTIFIED PUBLIC ACCOUNTANTS

INDEPENDENT ACCOUNTANT'S REPORT

To the Honorable Board of County Commissioners
and County Manager
Clark County, Nevada

We have reviewed the assertion provided by management in accordance with Nevada Revised Statute 354.624(5)(a):

- The identified funds are being used expressly for the purposes for which they were created.
- The funds are administered in accordance with accounting principles generally accepted in the United States of America.
- The reserved fund balances/net assets in the funds were reasonable and necessary to carry out the purposes of the funds at June 30, 2009 (based on the interpretation of reasonable and necessary provided by the Legislative Counsel Bureau).
- The sources of revenues, including transfers, available for the funds are as noted in the financial statements.
- The funds conformed to significant statutory and regulatory constraints on its financial administration during the year ended June 30, 2009 (except as previously noted under statute compliance).
- The balance and net assets of the funds are as noted in the financial statements.

This assertion is the responsibility of the management of Clark County, Nevada.

Our review was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants. A review is substantially less in scope than an examination, the objective of which is the expression of an opinion on the assertion. Accordingly, we do not express such an opinion.

Based on our review, nothing came to our attention that caused us to believe that the assertion provided by management referred to above is not fairly stated in all material respects.

Kafoury, Armstrong & Co.

Las Vegas, Nevada
December 22, 2009