

CLARK COUNTY, NEVADA
COMPREHENSIVE ANNUAL FINANCIAL REPORT
YEAR ENDED JUNE 30, 2012

Clark County, Nevada, Comptroller's Office

Jessica L. Colvin, Comptroller

CLARK COUNTY, NEVADA

TABLE OF CONTENTS

	<u>Page</u>
<u>INTRODUCTORY SECTION:</u>	
Table of Contents	I
County Officials	VIII
Organizational Chart	IX
Letter of Transmittal	X
Certificate of Achievement for Excellence in Financial Reporting	XIV
<u>FINANCIAL SECTION:</u>	
Independent Auditor's Report	1
Management's Discussion and Analysis	3
<u>Basic Financial Statements:</u>	
Government-Wide Financial Statements	
Statement of Net Position	13
Statement of Activities	15
Fund Financial Statements:	
Governmental Funds – Balance Sheet	17
Reconciliation of the Governmental Funds Balance Sheet to the Statement of Net Position	19
Governmental Funds – Statement of Revenues, Expenditures and Changes in Fund Balances	20
Reconciliation of Statement of Revenues, Expenditures, and Changes in Fund Balances of Governmental Funds to the Statement of Activities	22
Proprietary Funds – Statement of Net Position	24
Proprietary Funds – Statement of Revenues, Expenses and Changes in Net Position	28
Proprietary Funds – Statement of Cash Flows	32
Fiduciary Funds – Statement of Net Position	40
Fiduciary Funds – Statement of Changes in Net Position	41
Notes to Financial Statements	42
<u>Required Supplementary Information:</u>	
General Fund	
Schedule of Revenues, Expenditures and Changes in Fund Balance – Budget and Actual	135
Schedule of Revenues and Transfers – Budget and Actual	136
Schedule of Expenditures and Transfers – Budget and Actual	138
Reconciliation of General Fund (Budgetary Basis) to the General Fund (Modified Accrual Basis)	
Statement of Revenues, Expenditures and Changes in Fund Balance	146
Internally Reported Special Revenue Funds	
Combining Statement of Revenues, Expenditures and Changes in Fund Balance	147
Las Vegas Metropolitan Police Department	
Schedule of Revenues, Expenditures and Changes in Fund Balance – Budget and Actual	152
Las Vegas Valley Water District Pension Trust – Defined Benefit	
Pension Plan Required Supplementary Information	
Schedule of Employer Contributions	153
Schedule of Funding Progress	154
Other Post-Employment Benefits Required Supplementary Information	155
Notes to Required Supplementary Information	156

CLARK COUNTY, NEVADA

TABLE OF CONTENTS

	<u>Page</u>
<u>FINANCIAL SECTION (Continued):</u>	
<u>Combining and Individual Fund Statements and Schedules:</u>	
<u>Major Governmental Funds</u>	
Reconciliation of General Fund (Budgetary Basis) to the General Fund (Modified Accrual Basis)	
Balance Sheet	157
Internally Reported Special Revenue Funds – Combining Balance Sheet	158
<u>Nonmajor Governmental Funds</u>	
Nonmajor Governmental Funds – Combining Balance Sheet	163
Nonmajor Governmental Funds – Combining Statement of Revenues, Expenditures and Changes in Fund Balance	164
Reconciliation of Nonmajor Special Revenue Funds (Budgetary Basis) to Nonmajor Special Revenue Funds (Modified Accrual Basis)	
Combining Balance Sheet	165
Combining Statement of Revenues, Expenditures and Changes in Fund Balances	166
<u>Special Revenue Funds</u>	
Combining Balance Sheet	167
Combining Statements of Revenues, Expenditures and Changes in Fund Balance	179
Schedules of Revenues, Expenditures and Changes in Fund Balance – Budget and Actual:	
HUD and State Housing Grants	191
Road	192
County Grants	193
Cooperative Extension	194
LVMPD Forfeitures	195
Detention Services *	196
Forensic Services	197
General Purpose	198
Subdivision Park Fees	199
Master Transportation Plan *	200
Special Ad Valorem Distribution	201
Law Library	202
Special Ad Valorem Redistribution	203
Court Education Program *	204
Citizen Review Board Administration *	205
Justice Court Administrative Assessment	206
Specialty Courts	207
District Attorney Family Support	208
Personnel Services *	209
Federal Nuclear Waste Grant	210
Wetlands Park	211
Boat Safety	212
District Attorney Check Restitution	213
Air Quality Management	214
Air Quality Transportation Tax	215

CLARK COUNTY, NEVADA

TABLE OF CONTENTS

	<u>Page</u>
<u>FINANCIAL SECTION (Continued):</u>	
<u>Combining and Individual Fund Statements and Schedules (Continued):</u>	
<u>Special Revenue Funds (Continued):</u>	
Schedules of Revenues, Expenditures and Changes in Fund Balance – Budget and Actual (Continued):	
Technology Fees *	216
Entitlements	217
Police Sales Tax Distribution	218
LVMPD Police Sales Tax	219
LVMPD Shared State Forfeitures	220
Fort Mohave Valley Development	221
Clark County Redevelopment Agency	222
Habitat Conservation	223
Child Welfare	224
Medical Assistance to Indigent Persons	225
Emergency 9-1-1 System	226
Tax Receiver	227
County Donations	228
Fire Prevention Bureau *	229
LVMPD Seized Funds *	230
County Licensing Applications *	231
Satellite Detention Center *	232
Special Improvement District Administration *	233
Special Assessment Maintenance	234
Veterinary Service	235
Justice Court Bail	236
Southern Nevada Area Communications Council	237
Court Collection Fees	238
In-Transit *	239
American Recovery and Reinvestment Act	240
District Court Special Filing Fees	241
Bunkerville Town *	242
Clark County Fire Service District *	243
Enterprise Town *	244
Indian Springs Town *	245
Laughlin Town *	246
Moapa Town *	247
Moapa Valley Town *	248
Moapa Valley Fire District	249
Mt. Charleston Town *	250
Mt. Charleston Fire District	251
Paradise Town *	252
Searchlight Town *	253
Spring Valley Town *	254
Summerlin Town *	255
Sunrise Manor Town *	256
Whitney Town *	257
Winchester Town *	258

* Reported as Special Revenue funds internally for budgetary purposes only

CLARK COUNTY, NEVADA

TABLE OF CONTENTS

	<u>Page</u>
<u>FINANCIAL SECTION (Continued):</u>	
<u>Combining and Individual Fund Statements and Schedules (Continued):</u>	
<u>Debt Service Funds:</u>	
Combining Balance Sheet	259
Combining Statement of Revenues, Expenditures and Changes in Fund Balance	261
Schedules of Revenues, Expenditures and Changes in Fund Balance – Budget and Actual:	
Revenue Stabilization	263
Medium-Term Financing	264
Long-Term County Bonds	265
Special Assessment Surplus and Deficiency	266
Special Assessments Bonds	267
 <u>Capital Project Funds:</u>	
Combining Balance Sheet	268
Combining Statement of Revenues, Expenditures and Changes in Fund Balance	273
Schedules of Revenues, Expenditures and Changes in Fund Balance – Budget and Actual:	
Recreation Capital Improvement	278
Master Transportation Plan Capital	279
Parks and Recreation Bond Improvements	280
Special Ad Valorem Transportation	281
Special Ad Valorem Capital Projects	282
Master Transportation Bond Improvements	283
Master Transportation Room Tax Improvements	284
LVMPD Bond Improvements	285
LVMPD Capital Improvements	286
Fire Service Capital	287
Fort Mohave Valley Development Capital Improvements	288
County Capital Projects	289
Information Technology Capital Projects	290
Public Works Capital Improvements	291
Summerlin Capital Construction	292
Mountain’s Edge Capital Construction	293
Southern Highlands Capital Construction	294
Special Assessment Capital Construction	295
County Transportation Improvements	296
Extraordinary Capital Maintenance	297
SNPLMA Capital Construction	298
Public Works Regional Improvements	299
Laughlin Capital Acquisition	300
Moapa Town Capital Construction	301
Searchlight Capital Construction	302

CLARK COUNTY, NEVADA

TABLE OF CONTENTS

	<u>Page</u>
<u>FINANCIAL SECTION (Continued):</u>	
<u>Combining and Individual Fund Statements and Schedules (Continued):</u>	
<u>Nonmajor Enterprise Funds:</u>	
Combining Statement of Net Position	303
Combining Statement of Revenues, Expenses and Changes in Net Position	307
Combining Statement of Cash Flows	311
Schedules of Budget Comparisons:	
Las Vegas Constable	317
Building	319
Major Projects Review	321
Kyle Canyon Water District	323
Public Parking	325
Big Bend Water District	327
Recreation Activity	329
Shooting Range	331
<u>Internal Service Funds:</u>	
Combining Statement of Net Position	333
Combining Statement of Revenues, Expenses and Changes in Net Position	336
Combining Statement of Cash Flows	339
Schedules of Budget Comparisons:	
Self-Funded Group Insurance	345
Clark County Worker's Compensation	347
Employee Benefits	349
Other Post-Employment Benefits Reserve	351
LVMPD Self-Funded Insurance	353
LVMPD Self-Funded Industrial Insurance	355
CCDC Self-Funded Insurance	357
CCDC Self-Funded Industrial Insurance	359
County Liability Insurance	361
County Liability Insurance Pool	363
Clark County Investment Pool	365
Regional Justice Center Maintenance and Operations	367
County Automotive	369
Construction Management	371
Central Services	373
Enterprise Resource Planning	375
Information Technology	377
<u>Employee Benefit and Pension Trust Funds:</u>	
Combining Statement of Net Position	379
Combining Statement of Changes in Net Position	380

CLARK COUNTY, NEVADA

TABLE OF CONTENTS

Page

FINANCIAL SECTION (Continued):

Combining Individual Fund Statements and Schedules (Continued):

Agency Funds:

Combining Statement of Changes in Assets and Liabilities:

County Health District Operating	381
County Health District Insurance Reserve	381
County Health District Capital Improvement	381
County Health District Southern Nevada Public Health Laboratory	382
County Health District Bond Reserve	382
County Health District Employee Health Insurance	382
State of Nevada	383
Boulder City	383
City of Henderson	383
City of Las Vegas	384
City of North Las Vegas	384
City of Mesquite	384
Las Vegas Artesian Basin	385
U.S. Fish and Wildlife	385
Coyote Spring Valley Groundwater Basin	385
Lower Moapa Groundwater Basin	386
Las Vegas Constable	386
Coroner Impounds	386
Child Welfare Agency	387
Boulder City Library District Operating	387
Boulder City Library District Debt Service	387
Boulder City Library Capital Construction	388
Las Vegas-Clark County Library District Operating	388
Las Vegas-Clark County Library District Debt Service	388
Clark County School District Operating	389
Clark County School District Room Tax	389
Henderson Library District	389
State Indigent	390
Wildlife Advisory Board	390
Employee Savings Bonds	390
Juvenile Court Restitution	391
Civil Bureau	391
Legal Aid Society	391
Southern Nevada Regional Planning Coalition	392
Operation Home Front	392
County Payroll Benefits	392
LVMPD Payroll Benefits	393
Other Postemployment Benefits	393
Public Land Management	393
Nevada State Grazing Board	394
Las Vegas Convention and Visitor's Authority	394
Miscellaneous	394
Total – All Agency Funds	395

CLARK COUNTY, NEVADA

TABLE OF CONTENTS

	<u>Page</u>
 <u>STATISTICAL SECTION (Unaudited):</u>	
Financial Trends Information:	
Net Position by Component	396
Changes in Net Position	398
Fund Balances, Governmental Funds	404
Changes in Fund Balances, Governmental Funds	406
Revenue Capacity:	
Tax Revenues by Source, Governmental Funds	410
Assessed Value and Estimated Market Value of Taxable Property	411
Direct and Overlapping Property Tax Rates	412
Principal Property Taxpayers	414
Property Tax Levies and Collections	415
Debt Capacity:	
Ratio of Outstanding Debt by Type	416
Legal Debt Margin Information	417
Pledged Revenue Coverage	418
Demographic and Economic Information:	
Demographic and Economic Statistics	419
Principal Employers	420
Operating Information:	
Budgeted Full-Time Equivalent County Employees by Function/Program	421
Operating Indicators by Function/Program	422
Capital Asset Statistics by Function/Program	424
 <u>COMMENTS OF INDEPENDENT AUDITORS:</u>	
Independent Auditor's Report on Internal Control Over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with <i>Government Auditing Standards</i>	425
Schedule of Business License Fees	427
Auditor's Comments	428