

EMPLOYEE BENEFIT & PENSION FUNDS

EMPLOYEE BENEFIT AND PENSION FUNDS

Medical Insurance Premium Retirement Plan Fund – to account for monies held by the County on behalf of employees to pay their insurance premiums upon their retirement on a tax-free basis.

County Section 125 Plan Fund – to account for monies held by the County on behalf of employees to pay for medical costs, child care, and insurance premiums on a tax-free basis.

Las Vegas Valley Water District Pension Plan Fund – to account for activities of the Las Vegas Valley Water District retirement plan.

Clark County, Nevada
Employee Benefit and Pension Trust Funds
Combining Statement of Net Position
June 30, 2013
(With comparative totals for June 30, 2012)

	Medical Insurance Premium Retirement Plan	County Section 125 Plan	Las Vegas Valley Water District Pension Plan	Totals	
				2013	2012
ASSETS					
Cash and investments:					
In custody of the County Treasurer	\$ 1,964,967	\$ 480,647	\$ -	\$ 2,445,614	\$ 2,691,428
With fiscal agent	87,619	-	213,936,822	214,024,441	191,109,390
Loaned securities	-	-	-	-	538,839
Interest receivable	3,192	781	61,256	65,229	963,104
Total Assets	<u>2,055,778</u>	<u>481,428</u>	<u>213,998,078</u>	<u>216,535,284</u>	<u>195,302,761</u>
LIABILITIES					
Accrued expenses	909	61,825	-	62,734	54,731
Loaned securities	-	-	-	-	552,501
Total Liabilities	<u>909</u>	<u>61,825</u>	<u>-</u>	<u>62,734</u>	<u>607,232</u>
NET POSITION					
Restricted for pension benefits and other purposes	<u>\$ 2,054,869</u>	<u>\$ 419,603</u>	<u>\$ 213,998,078</u>	<u>\$ 216,472,550</u>	<u>\$ 194,695,529</u>

Clark County, Nevada
Employee Benefit and Pension Trust Funds
Combining Statement of Changes in Net Position
For the fiscal year ended June 30, 2013
(With comparative totals for the fiscal year ended June 30, 2012)

	Medical Insurance Premium Retirement Plan	County Section I25 Plan	Las Vegas Valley Water District Pension Plan	Totals	
				2013	2012
ADDITIONS					
Contributions:					
Contributions from employer	\$ 4,320	\$ -	\$ 29,058,894	\$ 29,063,214	\$ 26,726,030
Contributions from employees	30,826	-	294,948	325,774	52,915
Total contributions	<u>35,146</u>	<u>-</u>	<u>29,353,842</u>	<u>29,388,988</u>	<u>26,778,945</u>
Investment earnings:					
Interest	6,004	1,100	541,231	548,335	1,544,029
Net increase (decrease) in fair value of investments	-	-	23,497,557	23,497,557	10,134,848
Total investment earnings	<u>6,004</u>	<u>1,100</u>	<u>24,038,788</u>	<u>24,045,892</u>	<u>11,678,877</u>
Less investment expense	<u>(680)</u>	<u>(159)</u>	<u>(131,615)</u>	<u>(132,454)</u>	<u>(116,969)</u>
Net investment earnings	<u>5,324</u>	<u>941</u>	<u>23,907,173</u>	<u>23,913,438</u>	<u>11,561,908</u>
 Total additions	<u>40,470</u>	<u>941</u>	<u>53,261,015</u>	<u>53,302,426</u>	<u>38,340,853</u>
 DEDUCTIONS					
General and administrative		-	270,427	270,427	195,472
Benefit payments	<u>280,989</u>	<u>-</u>	<u>30,973,989</u>	<u>31,254,978</u>	<u>30,371,301</u>
 Total deductions	<u>280,989</u>	<u>-</u>	<u>31,244,416</u>	<u>31,525,405</u>	<u>30,566,773</u>
 Change in net position	(240,519)	941	22,016,599	21,777,021	7,774,080
 NET POSITION					
Beginning of year	<u>2,295,388</u>	<u>418,662</u>	<u>191,981,479</u>	<u>194,695,529</u>	<u>186,921,449</u>
End of year	<u>\$ 2,054,869</u>	<u>\$ 419,603</u>	<u>\$ 213,998,078</u>	<u>\$ 216,472,550</u>	<u>\$ 194,695,529</u>