

CLARK COUNTY, NEVADA
COMPREHENSIVE ANNUAL FINANCIAL REPORT
YEAR ENDED JUNE 30, 2014

Clark County, Nevada, Comptroller's Office
Jessica L. Colvin, Comptroller

CLARK COUNTY, NEVADA

TABLE OF CONTENTS

	<u>Page</u>
<u>INTRODUCTORY SECTION:</u>	
Table of Contents	I
County Officials	IX
Organizational Chart	X
Letter of Transmittal	XI
Certificate of Achievement for Excellence in Financial Reporting	XVI
<u>FINANCIAL SECTION:</u>	
Independent Auditor's Report	1
Management's Discussion and Analysis	3
<u>Basic Financial Statements:</u>	
Government-Wide Financial Statements	
Statement of Net Position	13
Statement of Activities	15
Fund Financial Statements:	
Governmental Funds - Balance Sheet	17
Reconciliation of the Governmental Funds Balance Sheet to the Statement of Net Position	18
Governmental Funds - Statement of Revenues, Expenditures and Changes in Fund Balances	19
Reconciliation of Statement of Revenues, Expenditures, and Changes in Fund Balances of Governmental Funds to the Statement of Activities	20
Proprietary Funds - Statement of Net Position	21
Proprietary Funds - Statement of Revenues, Expenses and Changes in Net Position	25
Proprietary Funds - Statement of Cash Flows	27
Fiduciary Funds - Statement of Net Position	31
Fiduciary Funds - Statement of Changes in Net Position	32
Notes to Financial Statements	33
<u>Required Supplementary Information:</u>	
General Fund	
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual	108
Schedule of Revenues and Transfers - Budget and Actual	109
Schedule of Expenditures and Transfers - Budget and Actual	110
Reconciliation of General Fund (Budgetary Basis) to the General Fund (Modified Accrual Basis) Statement of Revenues, Expenditures and Changes in Fund Balance	115
Internally Reported Special Revenue Funds Combining Statement of Revenues, Expenditures and Changes in Fund Balance	116
Las Vegas Metropolitan Police Department	
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual	122
Las Vegas Valley Water District Pension Trust - Defined Benefit Pension Plan Required Supplementary Information	
Schedule of Changes in Net Pension Liability	123
Schedule of Retired Benefit Plan Contributions	124
Schedule of Defined Benefit Plan Investment Returns	125
Schedule of Funding Progress	126
Other Post-Employment Benefits Required Supplementary Information	127
Notes to Required Supplementary Information	128

CLARK COUNTY, NEVADA

TABLE OF CONTENTS

	<u>Page</u>
<u>FINANCIAL SECTION (Continued):</u>	
<u>Combining and Individual Fund Statements and Schedules:</u>	
<u>Major Governmental Funds</u>	
Reconciliation of General Fund (Budgetary Basis) to the General Fund (Modified Accrual Basis) Balance Sheet	129
Internally Reported Special Revenue Funds - Combining Balance Sheet	130
<u>Nonmajor Governmental Funds</u>	
Nonmajor Governmental Funds - Combining Balance Sheet	136
Nonmajor Governmental Funds - Combining Statement of Revenues, Expenditures and Changes in Fund Balance	137
<u>Special Revenue Funds</u>	
Combining Balance Sheet	138
Combining Statements of Revenues, Expenditures and Changes in Fund Balance	147
Schedules of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual:	
HUD and State Housing Grants	156
Road	156
County Grants	157
Cooperative Extension	157
LVMPD Forfeitures	157
Detention Services *	158
Forensic Services	158
General Purpose	159
Subdivision Park Fees	159
Master Transportation Plan *	160
Special Ad Valorem Distribution	160
Law Library	160
Court Education Program *	161
Citizen Review Board Administration *	161
Justice Court Administrative Assessment	162
Specialty Courts	162
District Attorney Family Support	163
Personnel Services *	163
Federal Nuclear Waste Grant *	163
Wetlands Park	164
Boat Safety	164
District Attorney Check Restitution	164
Air Quality Management	165
Air Quality Transportation Tax	165

* Reported as Special Revenue funds internally for budgetary purposes only

CLARK COUNTY, NEVADA

TABLE OF CONTENTS

Page

FINANCIAL SECTION (Continued):

Combining and Individual Fund Statements and Schedules (Continued):

Special Revenue Funds (Continued):

Schedules of Revenues, Expenditures and Changes in Fund Balance -
Budget and Actual (Continued):

Technology Fees *	165
Entitlements	166
Police Sales Tax Distribution	166
LVMPD Police Sales Tax	166
LVMPD Shared State Forfeitures	167
Fort Mohave Valley Development	167
Habitat Conservation	167
Child Welfare	168
Medical Assistance to Indigent Persons	168
Emergency 9-1-1 System	168
Tax Receiver	169
County Donations	169
Fire Prevention Bureau *	169
LVMPD Seized Funds *	170
County Licensing Applications *	170
Satellite Detention Center *	170
Special Improvement District Administration *	171
Special Assessment Maintenance	171
Veterinary Service	171
Justice Court Bail	172
Southern Nevada Area Communications Council	172
Court Collection Fees	172
In-Transit *	173
American Recovery and Reinvestment Act	173
District Court Special Filing Fees	173
Justice Court Special Filing Fees	174
Clark County Fire Service District *	174
Bunkerville Town *	174
Enterprise Town *	175
Indian Springs Town *	175
Laughlin Town	175
Moapa Town *	176
Moapa Valley Town *	176
Moapa Valley Fire District	176
Mt. Charleston Town *	177
Mt. Charleston Fire District	177
Paradise Town *	177
Searchlight Town *	178
Spring Valley Town *	178
Summerlin Town *	178
Sunrise Manor Town *	179
Whitney Town *	179
Winchester Town *	179

* Reported as Special Revenue funds internally for budgetary purposes only

CLARK COUNTY, NEVADA

TABLE OF CONTENTS

	<u>Page</u>
<u>FINANCIAL SECTION (Continued):</u>	
<u>Combining and Individual Fund Statements and Schedules (Continued):</u>	
<u>Debt Service Funds:</u>	
Combining Balance Sheet	180
Combining Statement of Revenues, Expenditures and Changes in Fund Balance	182
Schedules of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual:	
Revenue Stabilization	184
Medium-Term Financing	184
Long-Term County Bonds	185
Special Assessment Surplus and Deficiency	185
Special Assessments Bonds	186
 <u>Capital Project Funds:</u>	
Combining Balance Sheet	187
Combining Statement of Revenues, Expenditures and Changes in Fund Balance	192
Schedules of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual:	
Recreation Capital Improvement	197
Master Transportation Plan Capital	197
Parks and Recreation Bond Improvements	197
Special Ad Valorem Transportation	198
Special Ad Valorem Capital Projects	198
Master Transportation Room Tax Improvements	199
LVMPD Capital Improvements	199
Fire Service Capital	200
Fort Mohave Valley Development Capital Improvements	200
County Capital Projects	201
Information Technology Capital Projects	201
Public Works Capital Improvements	202
Summerlin Capital Construction	202
Mountain's Edge Capital Construction	202
Southern Highlands Capital Construction	203
Special Assessment Capital Construction	203
Extraordinary Capital Maintenance	203
SNPLMA Capital Construction	204
Public Works Regional Improvements	204
Laughlin Capital Acquisition	204
Moapa Town Capital Construction	205
Searchlight Capital Construction	205

CLARK COUNTY, NEVADA

TABLE OF CONTENTS

	<u>Page</u>
<u>FINANCIAL SECTION (Continued):</u>	
<u>Combining and Individual Fund Statements and Schedules (Continued):</u>	
<u>Nonmajor Enterprise Funds:</u>	
Combining Statement of Net Position	206
Combining Statement of Revenues, Expenses and Changes in Net Position	208
Combining Statement of Cash Flows	210
Schedules of Revenues, Expenses and Changes in Net Position - Budget and Actual:	
Las Vegas Constable	212
Building	212
Kyle Canyon Water District **	213
Public Parking	213
Recreation Activity	214
Shooting Complex	214
Schedules of Cash Flows - Budget and Actual	
Las Vegas Constable	215
Building	215
Kyle Canyon Water District**	216
Public Parking	216
Recreation Activity	217
Shooting Complex	217
<u>Internal Service Funds:</u>	
Combining Statement of Net Position	218
Combining Statement of Revenues, Expenses and Changes in Net Position	222
Combining Statement of Cash Flows	226
Schedules of Revenues, Expenses and Changes in Net Position - Budget and Actual:	
Self-Funded Group Insurance	230
Clark County Worker's Compensation	230
Employee Benefits	230
Other Post-Employment Benefits Reserve	231
LVMPD Self-Funded Insurance	231
LVMPD Self-Funded Industrial Insurance	231
CCDC Self-Funded Insurance	232
CCDC Self-Funded Industrial Insurance	232
County Liability Insurance	232
County Liability Insurance Pool	233
Clark County Investment Pool	233
Regional Justice Center Maintenance and Operations	234
Automotive and Central Services	234
Construction Management	235
Enterprise Resource Planning	235

** Reported for budgetary purposes only - now reported as a discretely presented component unit (see note 1)

CLARK COUNTY, NEVADA

TABLE OF CONTENTS

	<u>Page</u>
<u>FINANCIAL SECTION (Continued):</u>	
<u>Combining Individual Fund Statements and Schedules (Continued):</u>	
<u>Internal Service Funds (Continued):</u>	
Schedule of Cash Flows - Budget and Actual	
Self-Funded Group Insurance	236
Clark County Worker's Compensation	236
Employee Benefits	236
Other Post-Employment Benefits Reserve	237
LVMPD Self-Funded Insurance	237
LVMPD Self-Funded Industrial Insurance	238
CCDC Self-Funded Insurance	238
CCDC Self-Funded Industrial Insurance	238
County Liability Insurance	239
County Liability Insurance Pool	239
Clark County Investment Pool	239
Regional Justice Center Maintenance and Operations	240
Automotive and Central Services	240
Construction Management	241
Enterprise Resource Planning	241
<u>Employee Benefit and Pension Trust Funds:</u>	
Combining Statement of Net Position	242
Combining Statement of Changes in Net Position	243
<u>Agency Funds:</u>	
Combining Statement of Changes in Assets and Liabilities:	
County Health District Operating	244
County Health District Insurance Reserve	244
County Health District Capital Improvement	244
County Health District Southern Nevada Public Health Laboratory	244
County Health District Bond Reserve	244
SNHD Retiree Health Insurance	245
State of Nevada	245
Boulder City	245
City of Henderson	245
City of Las Vegas	245
City of North Las Vegas	246
City of Mesquite	246
Las Vegas Artesian Basin	246
Coyote Spring Valley Groundwater Basin	246
Lower Moapa Groundwater Basin	246
Las Vegas Constable	247
Coroner Impounds	247
Child Welfare Agency	247
Boulder City Library District Operating	247
Boulder City Library District Debt Service	247
Boulder City Library Capital Construction	248
Las Vegas-Clark County Library District Operating	248
Las Vegas-Clark County Library District Debt Service	248
Clark County School District Operating	248
Clark County School District Room Tax	248

CLARK COUNTY, NEVADA

TABLE OF CONTENTS

	<u>Page</u>
<u>FINANCIAL SECTION (Continued):</u>	
<u>Combining Individual Fund Statements and Schedules (Continued):</u>	
<u>Agency Funds(Continued):</u>	
Henderson Library District	249
State Indigent	249
Wildlife Advisory Board	249
Employee Savings Bonds	249
Juvenile Court Restitution	249
Civil Bureau	250
Legal Aid Society	250
Southern Nevada Regional Planning Coalition	250
Operation Home Front	250
County Payroll Benefits	250
LVMPD Payroll Benefits	251
Other Postemployment Benefits	251
Public Land Management	251
Nevada State Grazing Board	251
Las Vegas Convention and Visitor's Authority	251
Miscellaneous	251
Total - All Agency Funds	252
<u>STATISTICAL SECTION (Unaudited):</u>	
Financial Trends Information:	
Net Position by Component	253
Changes in Net Position	255
Fund Balances, Governmental Funds	261
Changes in Fund Balances, Governmental Funds	263
Revenue Capacity:	
Tax Revenues by Source, Governmental Funds	267
Assessed Value and Estimated Market Value of Taxable Property	268
Direct and Overlapping Property Tax Rates	269
Principal Property Taxpayers	271
Property Tax Levies and Collections	272
Debt Capacity:	
Ratio of Outstanding Debt by Type	273
Legal Debt Margin Information	274
Pledged Revenue Coverage	275
Demographic and Economic Information:	
Demographic and Economic Statistics	276
Principal Employers	277
Operating Information:	
Budgeted Full-Time Equivalent County Employees by Function/Program	278
Operating Indicators by Function/Program	279
Capital Asset Statistics by Function/Program	281

CLARK COUNTY, NEVADA

TABLE OF CONTENTS

	<u>Page</u>
<u>COMMENTS OF INDEPENDENT AUDITORS:</u>	
Independent Auditor's Report on Internal Control Over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with <i>Government Auditing Standards</i>	282
Schedule of Business License Fees	284
Auditor's Comments	285