

CLARK COUNTY, NEVADA

ANNUAL REPORT

FINANCIAL INFORMATION AND OPERATING DATA

PURSUANT TO AMENDED SEC RULE 15C2-12

AS OF JUNE 30, 2006

PREPARED BY:

NSB PUBLIC FINANCE

CLARK COUNTY, NEVADA
Clark County Government Center
500 S. Grand Central Parkway
Las Vegas, NV 89106

Principal Contact: Ed Finger, Comptroller
Telephone: (702) 455-3324

BOARD OF COUNTY COMMISSIONERS

As of June 30, 2006

Rory Reid, Chairman
Myrna Williams, Vice-Chair
Tom Collins
Yvonne Atkinson Gates
Chip Maxfield
Lynette Boggs McDonald
Bruce L. Woodbury

COUNTY OFFICIALS

As of June 30, 2006

Thomas F. Reilly, County Manager
Laura Fitzpatrick, Treasurer
Shirley B. Parraguirre, Clerk
George Stevens, Chief Financial Officer
Ed Finger, Comptroller
David Roger, District Attorney

The annual financial information covered by the continuing disclosure undertakings for all municipal securities transactions subject to the Rule (as described herein) will be provided to DisclosureUSA annually within 270 days of the end of the fiscal year.

TABLE OF CONTENTS

	<u>Page</u>
I. Securities Offerings Subject to Continuing Disclosure	1
II. Continuing Disclosure Undertaking	1
III. Financial Information and Operating Data	2
A. General Obligation Bonds	2
B. General Obligation - Medium Term	3
C. General Obligation - Additionally Secured by Pledged Revenues - Bond Bank	4
D. General Obligation - Additionally Secured with Pledged Revenues - Public Safety	6
E. General Obligation - Additionally Secured with Pledged Revenues - Master Transportation	11
F. General Obligation - Additionally Secured with Pledged Revenues - Hospital	16
G. General Obligation - Additionally Secured with Pledged Revenues - Flood Control District	23
H. Clark County Land Secured Assessment Bonds - Special Improvement Districts	27
I. Clark County Other Assessment Bonds - Improvement Districts	42

APPENDIX A - COMMON TABLES

The following documents have been submitted separately to the Repositories and certain documents are incorporated herein by reference:

Annual Reports and Clark County, Nevada Comprehensive Annual Financial Reports for fiscal years ended June 30, 1996 through June 30, 2005.

Annual Reports for the Las Vegas Convention and Visitor's Authority for fiscal years ended June 30, 1996 through June 30, 2006 have been submitted by the Authority.

Annual Reports for the Regional Transportation Commission for fiscal years ended June 30, 1996, through June 30, 2006 have been submitted by the Commission.

Annual Reports for the Clark County Department of Aviation, which are included in their Comprehensive Annual Financial Reports for fiscal years ended June 30, 1999 through June 30, 2006 have been submitted by the Department of Aviation.

Annual Reports for the Las Vegas Valley Water District for fiscal years ended June 30, 1996 through June 30, 2006 have been submitted by the District.

Annual Reports for the Southern Nevada Water Authority for fiscal years ended June 30, 2000 through June 30, 2006 have been submitted by the Authority.

Official Statements for all municipal securities transactions.

The Clark County, Nevada Comprehensive Annual Financial Report For the Year Ended June 30, 2006, the University Medical Center of Southern Nevada, Financial Statements as of June 30, 2006 and the Clark County Regional Flood Control District, Clark County, Nevada Component Unit Financial Statements Year Ended June 30, 2006 will be submitted electronically to DisclosureUSA along with this report.

I. Securities Offerings Subject to Continuing Disclosure

Pursuant to Amended SEC Rule 15c2-12 (the "Rule"), Clark County, Nevada (the "County") is required to provide ongoing secondary market disclosure for municipal transactions issued on and after July 3, 1995. Annual financial information is distributed to, at the County's option, either (i) each Nationally Recognized Municipal Securities Information Repository (collectively, the "NRMSIRs") for purposes of the Rule, as set forth on an updated list of NRMSIRs currently available on the Internet at the website www.sec.gov/info/municipal/nrmsir.htm; or (ii) any other filing system approved by the Securities and Exchange Commission for transmission of continuing disclosure filings under the Rule for submission to the NRMSIRs (without also separately submitting such filings to the NRMSIRs and any applicable State Repository by some other means), including without limitation the central post office known as DisclosureUSA, managed by the Municipal Advisory Council of Texas and located on the Internet at the website www.DisclosureUSA.org.

II. Continuing Disclosure Undertaking

The County has covenanted to provide ongoing disclosure of certain annual financial information and operating data with respect to the County, of the type specified in the respective original offering documents of the municipal securities transactions subject to the Rule.

This Annual Report provides financial information and operating data for the period ended June 30, 2006. Information on subsequent events is contained in the materials listed on the Table of Contents page and are incorporated herein by reference.

The County has also covenanted to provide the County's annual financial statements, prepared in accordance with generally accepted accounting principles, audited by a firm of certified public accountants or the legislative auditor as required by the laws of the State of Nevada.

In addition, the County covenants to provide or cause to be provided, in a timely manner, to the Municipal Securities Rulemaking Board ("MSRB") and to any State Information Depository ("SID"), notice of the occurrence of any of the following events with respect to the Bonds if any such event is material: (1) principal and interest payment delinquencies; (2) non-payment related defaults; (3) unscheduled draws on debt service reserves reflecting financial difficulties; (4) unscheduled draws on credit enhancements reflecting financial difficulties; (5) substitution of credit or liquidity providers, or their failure to perform; (6) adverse tax opinions or events affecting the tax exempt status of the Bonds; (7) modifications to rights of Bondholders; (8) bond calls; (9) defeasances; (10) release, substitution or sale of property securing repayment of the Bonds; or (11) rating changes.

III. Financial Information and Operating Data

The County has covenanted to provide updates to the information contained in the general obligation municipal securities transactions subject to the Rule. A list of these transactions and the tables originally provided in the initial offering documents are as follows:

A. General Obligation Bonds:

Amount	Name	Series	CUSIP Base
\$26,495,000	General Obligation (Limited Tax) Street Refunding Bonds	2002A	180847
\$75,610,000	General Obligation (Limited Tax) Public Safety Refunding Bonds	2004A	180847
\$20,475,000	General Obligation (Limited Tax) Street Refunding Bonds	2005A	180847
COMMON TABLES			
Total and Unfunded Accrued Liabilities Public Employees' Retirement System Clark County General Fund Statement of Revenues, Expenditures and Changes in Fund Balances Debt Service Fund Self-insurance Internal Service Funds Record of Assessed Valuation Clark County Ten Largest Property Owning Taxpayers Tax Levies, Collections and Delinquencies Statewide Average and Overlapping Tax Rates Statutory Debt Limitation Bond Bank Statutory Debt Limitation Outstanding Debt and Other Obligations Annual Debt Service Requirements Direct General Obligation Debt Ratios			

NOTE: The tables listed under the heading "A. General Obligation Bonds" are common to most of the municipal securities transactions covered by this Annual Report ("Common Tables") therefore, an update of the information of the type contained in each table is provided in Appendix A of this document.

B. General Obligation - Medium Term:

Amount	Name	Series	CUSIP Base
\$20,000,000	General Obligation (Limited Tax) Medium-Term Public Safety Bonds	1999	180847
\$20,000,000	General Obligation (Limited Tax) Medium-Term Bonds	2002B	180847
TABLES			
<i>Common Tables (See Appendix A)</i>			

[Remainder of page intentionally left blank]

C. General Obligation - Additionally Secured by Pledged Revenues - Bond Bank:

Amount	Name	Series	CUSIP Base
\$200,000,000	General Obligation (Limited Tax) Bond Bank Bonds (Additionally Secured by Pledged Revenues)	2000	180847
\$250,000,000	General Obligation (Limited Tax) Bond Bank Bonds (Additionally Secured by Pledged Revenues)	2001	180847
\$200,000,000	General Obligation (Limited Tax) Bond Bank Bonds (Additionally Secured by Pledged Revenues)	2002	180847
\$242,880,000	General Obligation (Limited Tax) Bond Bank Refunding Bonds (Additionally Secured by Pledged Revenues)	2006	180847
\$604,140,000	<i>General Obligation (Limited Tax) Bond Bank Bonds (Additionally Secured by Pledged Revenues)*</i>	2006	180847

TABLES

Common Tables (See Appendix A)
Debt Service Requirements

*** These bonds were issued in October 2006 and are shown for informational purposes only**

In addition to the Common Tables provided in Appendix A, the County has covenanted to provide updates to the following table included in the original offering document of the above transactions.

[Remainder of page intentionally left blank]

EXISTING BOND BANK DEBT SERVICE REQUIREMENTS ^{1/}
Clark County, Nevada

Fiscal Year Ending June 30	Principal	Interest	Total
2007	\$ 13,745,000	\$ 30,673,656	\$ 44,418,656
2008	14,050,000	30,308,981	44,358,981
2009	14,745,000	29,550,831	44,295,831
2010	15,475,000	28,754,756	44,229,756
2011	16,295,000	27,918,656	44,213,656
2012	17,025,000	27,176,356	44,201,356
2013	17,830,000	26,353,931	44,183,931
2014	18,710,000	25,492,081	44,202,081
2015	19,645,000	24,557,456	44,202,456
2016	20,630,000	23,575,569	44,205,569
2017	21,590,000	22,622,388	44,212,388
2018	22,615,000	21,605,275	44,220,275
2019	23,685,000	20,539,788	44,224,788
2020	24,800,000	19,402,513	44,202,513
2021	25,990,000	18,211,575	44,201,575
2022	27,255,000	16,940,050	44,195,050
2023	28,590,000	15,625,975	44,215,975
2024	30,045,000	14,192,413	44,237,413
2025	31,570,000	12,686,038	44,256,038
2026	33,180,000	11,103,363	44,283,363
2027	34,865,000	9,440,150	44,305,150
2028	36,605,000	7,725,800	44,330,800
2029	38,430,000	5,926,013	44,356,013
2030	40,350,000	4,036,625	44,386,625
2031	28,070,000	2,053,000	30,123,000
2032	12,990,000	649,500	13,639,500
TOTAL	\$628,780,000	\$477,122,738	\$1,105,902,738

1/ Excludes the 2006 Bonds, which were issued after June 30, 2006.

SOURCE: Clark County Finance Department

D. General Obligation - Additionally Secured with Pledged Revenues - Public Safety:

Amount	Name	Series	CUSIP Base
\$25,370,000	General Obligation (Limited Tax) Public Facilities and Refunding Bonds	1999A	180847
\$16,690,000	General Obligation (Limited Tax) Public Facilities Bonds	1999B	180847
\$29,000,000	General Obligation (Limited Tax) Public Facilities Bonds	1999C	180847
\$107,015,000	General Obligation (Limited Tax) Park and Regional Justice Center Bonds (Additionally Secured by Pledged Revenues)	1999	180847
\$18,000,000	General Obligation (Limited Tax) Public Safety Bonds (Additionally Secured by Pledged Revenues)	2000	180847
\$7,910,000	General Obligation (Limited Tax) Government Center Refunding Bonds (Additionally Secured by Pledged Revenues)	2004B	180847
\$48,935,000	General Obligation (Limited Tax) Park, Regional Justice Center and Public Safety Refunding Bonds (Additionally Secured by Pledged Revenues)	2004C	180847
\$32,310,000	General Obligation (Limited Tax) Park and Regional Justice Center Refunding Bonds (Additionally Secured by Pledged Revenues)	2005B	180847

TABLES

Common Tables (See Appendix A)

Consolidated Tax Pledged Revenues

Consolidated Tax Pledged Revenues and Existing Bonds Debt Service Requirements

Administrative Assessment Pledged Revenues and the 1999B Bonds Debt Service Requirements

Interlocal Agreement Pledged Revenues and the 1999C Bonds Debt Service Requirements

In addition to the Common Tables provided in Appendix A, the County has covenanted to provide updates to the following tables included in the original offering document of the above transactions.

[Remainder of page intentionally left blank]

CONSOLIDATED TAX PLEDGED REVENUES
Clark County, Nevada

Fiscal Year Ended June 30	2002 (Actual)	2003 (Actual)	2004 (Actual)	2005 (Actual)	2006 (Actual)
CONSOLIDATED TAX	\$207,485,862	\$223,508,444	\$264,091,201	\$313,642,515	\$341,790,734
PLEDGED REVENUE LIMITATION (15%)	31,122,879	33,526,267	39,613,680	47,046,377	51,268,610
DEBT SERVICE ^{1/}	14,314,941	14,274,161	14,246,111	11,876,522	13,417,350
COVERAGE (times)	2.17x	2.35x	2.78x	3.96x	3.82x

1/ Includes the 1999A, 1999, 2000, 2004B, 2004C and 2005B Bonds.

SOURCE: Clark County Comprehensive Financial Report for the years ended June 30, 2002 through June 30, 2006

CONSOLIDATED TAX PLEDGED REVENUES
OUTSTANDING PARITY OBLIGATIONS

Title of Issue	Definition	Dated Date	Original Amount	Principal Outstanding as of June 30, 2006
Public Facilities and Refunding	1999A Refunding Bonds	03/01/99	\$ 25,370,000	\$ 21,650,000
Park & Regional Justice Center	1999 Bonds	11/01/99	107,015,000	15,295,000
Public Safety	2000 Bonds	03/01/00	18,000,000	6,150,000
Government Center Refunding	2004B Refunding Bonds	04/01/04	7,910,000	6,070,000
Park , Justice Center & Public Safety Refunding	2004C Refunding Bonds	12/30/04	48,935,000	48,740,000
Park & Justice Center Refunding	2005B Refunding Bonds	07/06/05	32,310,000	32,310,000
			Total	\$ 130,215,000

SOURCE: Compiled by NSB Public Finance

**CONSOLIDATED TAX PLEDGED REVENUES AND
EXISTING BONDS DEBT SERVICE REQUIREMENTS
Clark County, Nevada**

Fiscal Year Ending June 30	Consolidated Tax Revenues ^{1/}	Consolidated Tax Pledged Revenues ^{2/}	Existing Bonds Debt Service ^{3/}		Grand Total	Coverage (times)
			Principal	Interest		
2007	\$ 341,790,734	\$ 51,268,610	\$ 7,435,000	\$ 6,266,700	\$ 13,701,700	3.74
2008	341,790,734	51,268,610	7,810,000	5,899,650	13,709,650	3.74
2009	341,790,734	51,268,610	8,185,000	5,528,150	13,713,150	3.74
2010	341,790,734	51,268,610	8,625,000	5,111,456	13,736,456	3.73
2011	341,790,734	51,268,610	9,040,000	4,692,968	13,732,968	3.73
2012	341,790,734	51,268,610	9,485,000	4,245,400	13,730,400	3.73
2013	341,790,734	51,268,610	9,765,000	3,791,106	13,556,106	3.78
2014	341,790,734	51,268,610	10,265,000	3,296,606	13,561,606	3.78
2015	341,790,734	51,268,610	7,475,000	2,777,194	10,252,194	5.00
2016	341,790,734	51,268,610	6,055,000	2,439,944	8,494,944	6.04
2017	341,790,734	51,268,610	6,370,000	2,130,319	8,500,319	6.03
2018	341,790,734	51,268,610	6,705,000	1,804,569	8,509,569	6.02
2019	341,790,734	51,268,610	7,475,000	1,451,194	8,926,194	5.74
2020	341,790,734	51,268,610	7,140,000	1,068,569	8,208,569	6.25
2021	341,790,734	51,268,610	3,335,000	821,284	4,156,284	12.34
2022	341,790,734	51,268,610	3,490,000	665,250	4,155,250	12.34
2023	341,790,734	51,268,610	3,665,000	486,375	4,151,375	12.35
2024	341,790,734	51,268,610	3,850,000	298,500	4,148,500	12.36
2025	341,790,734	51,268,610	4,045,000	101,125	4,146,125	12.37
TOTAL			\$ 130,215,000	\$ 52,876,358	\$ 183,091,358	

1/ Actual fiscal year 2006 collections used; projections assume a 0% growth rate, see prior table for actual revenues.

2/ Only 15% of the Consolidated Tax Distribution Fund is pledged to the existing bonds.

3/ Includes the 1999A, 1999, 2000, 2004B, 2004C and 2005B Bonds.

SOURCE: Clark County 2006/2007 Final Budget; compiled by NSB Public Finance

ADMINISTRATIVE ASSESSMENT PLEDGED REVENUES AND THE 1999B BONDS
DEBT SERVICE REQUIREMENTS
Clark County, Nevada

Fiscal Year Ending June 30	Administrative Assessments ^{1/}	The 1999B Bonds		
		Principal	Interest	Total
2007	\$1,542,366	\$ 630,000	\$ 678,076	\$ 1,308,076
2008	1,573,214	685,000	648,151	1,333,151
2009	1,604,678	740,000	619,381	1,359,381
2010	1,636,772	810,000	581,456	1,391,456
2011	1,669,507	875,000	539,944	1,414,944
2012	1,702,897	950,000	495,100	1,445,100
2013	1,736,955	1,030,000	446,413	1,476,413
2014	1,771,694	1,105,000	397,488	1,502,488
2015	1,807,128	1,190,000	345,000	1,535,000
2016	1,843,271	1,280,000	285,500	1,565,500
2017	1,880,136	1,375,000	221,500	1,596,500
2018	1,917,739	1,475,000	152,750	1,627,750
2019	1,956,094	1,580,000	79,000	1,659,000
TOTAL		\$ 13,725,000	\$ 5,489,759	\$ 19,214,759

1/ Based on actual 2006 administrative assessments of \$1,512,124 with 2% growth thereafter.

SOURCE: Compiled by NSB Public Finance

INTERLOCAL AGREEMENT PLEDGED REVENUES AND THE 1999C BONDS
DEBT SERVICE REQUIREMENTS
Clark County, Nevada

Fiscal Year Ending June 30	Interlocal Agreement Revenues	The 1999C Bonds		
		Principal	Interest	Total
2007	\$2,056,789	\$ 875,000	\$ 1,181,789	\$ 2,056,789
2008	2,055,695	910,000	1,145,695	2,055,695
2009	2,057,475	950,000	1,107,475	2,057,475
2010	2,056,625	990,000	1,066,625	2,056,625
2011	2,055,888	1,040,000	1,015,888	2,055,888
2012	2,052,588	1,090,000	962,588	2,052,588
2013	2,055,363	1,150,000	905,363	2,055,363
2014	2,055,738	1,205,000	850,738	2,055,738
2015	2,053,500	1,260,000	793,500	2,053,500
2016	2,055,500	1,325,000	730,500	2,055,500
2017	2,054,250	1,390,000	664,250	2,054,250
2018	2,054,750	1,460,000	594,750	2,054,750
2019	2,056,750	1,535,000	521,750	2,056,750
2020	2,055,000	1,610,000	445,000	2,055,000
2021	2,054,500	1,690,000	364,500	2,054,500
2022	2,055,000	1,775,000	280,000	2,055,000
2023	2,056,250	1,865,000	191,250	2,056,250
2024	2,058,000	1,960,000	98,000	2,058,000
TOTAL		\$ 24,080,000	\$ 12,919,659	\$36,999,660

SOURCE: Compiled by NSB Public Finance

[Remainder of page intentionally left blank]

E. General Obligation - Additionally Secured with Pledged Revenues - Master Transportation:

Amount	Name	Series	CUSIP Base
\$75,030,000	General Obligation (Limited Tax) Transportation Refunding Bonds (Additionally Secured with Pledged revenues)	1998A	180847
\$7,855,000	General Obligation (Limited Tax) Transportation Refunding Bonds (Additionally Secured with Pledged Revenues)	1998C	180847
\$60,000,000	General Obligation (Limited Tax) Transportation Bonds (Additionally Secured with Pledged Revenues)	1998A	180847
\$40,000,000	General Obligation (Limited Tax) Transportation Bonds (Additionally Secured with Pledged Revenues)	1998B	180847
\$45,000,000	General Obligation (Limited Tax) Transportation Bonds (Additionally Secured with Pledged Revenues)	2000A	180847
\$40,000,000	General Obligation (Limited Tax) Transportation Bonds (Additionally Secured with Pledged Revenues)	2000B	180847
\$41,685,000	General Obligation (Limited Tax) Transportation Refunding Bonds (Additionally Secured with Pledged Revenues)	2004A	180847
\$33,210,000	General Obligation (Limited Tax) Transportation Refunding Bonds (Additionally Secured with Pledged Revenues)	2004B	180847
\$64,240,000	General Obligation (Limited Tax) Transportation Refunding Bonds (Additionally Secured with Pledged Revenues)	2006A	180847
\$51,345,000	General Obligation (Limited Tax) Transportation Refunding Bonds (Additionally Secured with Pledged Revenues)	2006B	180847

TABLES

Common Tables (See Appendix A)

Supplemental Governmental Services Tax Collections

Development Tax Collections

Non-Resort Corridor Room Tax Collections

Beltway Pledged Revenues and Debt Service Requirements (March 1998A, December 1998A, 2000A, 2004A & 2006A Bonds)

Strip Resort Corridor Room Tax Collections

Strip Resort Corridor Room Tax Pledged Revenues & Debt Service Requirements (1998B, 2000B, 2004B & 2006B Bonds)

Laughlin Resort Corridor Room Tax Collections

Pledged Revenues and Existing Bonds Debt Service Requirements

In addition to the Common Tables provided in Appendix A, the County has covenanted to provide updates to the following tables included in the original offering document of the above transactions.

SUPPLEMENTAL GOVERNMENTAL SERVICES TAX COLLECTIONS
Clark County, Nevada

Fiscal Year Ended June 30	Supplemental GST Collections	Growth Rate
2002	\$30,474,531	--
2003	33,110,022	8.65%
2004	37,741,601	13.99
2005	42,769,179	13.32
2006	45,951,198	7.44

SOURCE: Clark County Comprehensive Financial Report for the years ended June 30, 2002 through June 30, 2006

DEVELOPMENT TAX COLLECTIONS
Clark County, Nevada

Fiscal Year Ended June 30	Development Tax Collections	Growth Rate
2002	\$24,730,367	--
2003	25,601,861	3.52%
2004	37,943,458	48.21
2005	40,387,987	6.44
2006	50,521,808	25.09

SOURCE: Clark County Comprehensive Financial Report for the years ended June 30, 2002 through June 30, 2006

NON-RESORT CORRIDOR ROOM TAX COLLECTIONS
Clark County, Nevada

Fiscal Year Ended June 30	Non-Corridor Room Tax Collections	Growth Rate
2002	\$614,903	--
2003	630,586	2.55%
2004	769,178	21.98
2005	927,131	20.54
2006	1,137,503	22.69

SOURCE: Clark County Department of Finance. Fiscal year 2006 from Clark County Comptroller's Office

**BELTWAY PLEDGED REVENUES AND
EXISTING BONDS DEBT SERVICE REQUIREMENTS**
Clark County, Nevada
June 30, 2006

Fiscal Year Ending June 30	Supplemental GST ^{1/}	Development Tax ^{2/}	Non-Resort Corridor Room Tax ^{1/}	Total Beltway Pledged Revenues	Existing Bonds Debt Service ^{3/}		
					Principal	Interest	Total
2007	\$ 45,951,198	\$ 5,000,000	\$ 1,137,503	\$ 52,088,701	\$ 14,580,000	\$ 12,973,615	\$ 27,553,615
2008	45,951,198	5,000,000	1,137,503	52,088,701	15,440,000	12,113,459	27,553,459
2009	45,951,198	5,000,000	1,137,503	52,088,701	16,395,000	11,162,534	27,557,534
2010	45,951,198	5,000,000	1,137,503	52,088,701	17,625,000	10,167,179	27,792,179
2011	45,951,198	5,000,000	1,137,503	52,088,701	18,500,000	9,272,584	27,772,584
2012	45,951,198	5,000,000	1,137,503	52,088,701	19,395,000	8,342,000	27,737,000
2013	45,951,198	5,000,000	1,137,503	52,088,701	20,320,000	7,399,650	27,719,650
2014	45,951,198	5,000,000	1,137,503	52,088,701	21,280,000	6,406,425	27,686,425
2015	45,951,198	5,000,000	1,137,503	52,088,701	22,320,000	5,335,300	27,655,300
2016	45,951,198	5,000,000	1,137,503	52,088,701	23,435,000	4,211,800	27,646,800
2017	45,951,198	5,000,000	1,137,503	52,088,701	25,180,000	3,041,475	28,221,475
2018	45,951,198	5,000,000	1,137,503	52,088,701	14,180,000	1,618,300	15,798,300
2019	45,951,198	5,000,000	1,137,503	52,088,701	14,900,000	920,600	15,820,600
2020	45,951,198	5,000,000	1,137,503	52,088,701	7,945,000	187,563	8,132,563
TOTAL					\$ 251,495,000	\$ 93,152,484	\$ 344,647,484

1/ Actual fiscal year 2006 collections used with 0% growth thereafter.

2/ Revenue projections provided by the Clark County Finance Department, see prior tables for actual collections.

3/ Includes the 1992A and December 1998A Transportation Improvement Bonds, the March 1998A, 2004A and 2006A Transportation Refunding Bonds and the 2000A Transportation Bonds.

SOURCE: Clark County Comptroller's Office

STRIP RESORT CORRIDOR ROOM TAX COLLECTIONS
Clark County, Nevada

Fiscal Year Ended June 30	Strip Resort Corridor Room Tax Collections	Growth Rate
2002	\$21,258,603	--
2003	22,319,689	4.99%
2004	27,206,978	21.90
2005	31,431,185	15.53
2006	35,946,665	14.37

SOURCE: Clark County Department of Finance. Fiscal year 2006 from Clark County Comptroller's Office

**STRIP RESORT CORRIDOR ROOM TAX PLEDGED REVENUES AND
EXISTING BONDS DEBT SERVICE REQUIREMENTS**
Clark County, Nevada

Fiscal Year Ending June 30	Strip Resort Corridor Room Tax ^{1/}	Existing Bonds ^{2/}		
		Principal	Interest	Total
2007	\$35,946,665	\$ 8,205,000	\$ 7,407,306	\$ 15,612,306
2008	35,946,665	8,730,000	6,887,678	15,617,678
2009	35,946,665	9,310,000	6,303,859	15,613,859
2010	35,946,665	10,090,000	5,694,928	15,784,928
2011	35,946,665	10,585,000	5,179,425	15,764,425
2012	35,946,665	11,115,000	4,631,288	15,746,288
2013	35,946,665	11,660,000	4,060,238	15,720,238
2014	35,946,665	12,235,000	3,472,113	15,707,113
2015	35,946,665	12,835,000	2,854,863	15,689,863
2016	35,946,665	13,465,000	2,207,488	15,672,488
2017	35,946,665	14,635,000	1,537,750	16,172,750
2018	35,946,665	5,530,000	678,844	6,208,844
2019	35,946,665	5,805,000	416,494	6,221,494
2020	35,946,665	6,095,000	141,069	6,236,069
TOTAL		\$ 140,295,000	\$ 51,473,341	\$ 191,768,341

1/ Actual fiscal year 2006 collections used with 0% growth thereafter.

2/ Includes the 1992B Transportation Improvement Bonds, the 1998B and 2000B Transportation Bonds and the 2004B and 2006B Transportation Refunding Bonds.

SOURCE: Clark County Comptroller's Office

LAUGHLIN RESORT CORRIDOR ROOM TAX COLLECTIONS
Clark County, Nevada

Fiscal Year Ended June 30	Laughlin Resort Corridor Room Tax Collections	Percent Growth Rate
2002	\$714,931	-0.94%
2003	680,604	-4.80
2004	668,888	-1.72
2005	724,492	8.31
2006	737,466	1.79

SOURCE: Clark County Department of Finance. Fiscal year 2006 from Clark County Comptroller's Office

**PLEGGED REVENUES AND EXISTING BONDS
DEBT SERVICE REQUIREMENTS**
Clark County, Nevada

Fiscal Year Ending June 30	Laughlin Resort Corridor Room Tax ^{1/}	Beltway Pledged Revenues ^{2/}	Total Available Revenues	Existing Bonds Debt Service ^{3/}		
				Principal	Interest	Total
2007	\$737,466	\$318,418	\$1,055,884	\$ 565,000	\$ 490,884	\$ 1,055,884
2008	737,466	320,718	1,058,184	605,000	453,184	1,058,184
2009	737,466	323,168	1,060,634	650,000	410,634	1,060,634
2010	737,466	324,643	1,062,109	695,000	367,109	1,062,109
2011	737,466	316,283	1,053,749	720,000	333,749	1,053,749
2012	737,466	321,003	1,058,469	760,000	298,469	1,058,469
2013	737,466	328,003	1,065,469	805,000	260,469	1,065,469
2014	737,466	327,753	1,065,219	845,000	220,219	1,065,219
2015	737,466	325,503	1,062,969	885,000	177,969	1,062,969
2016	737,466	330,147	1,067,613	935,000	132,613	1,067,613
2017	737,466	322,228	1,059,694	975,000	84,694	1,059,694
2018	737,466	0	737,466	230,000	24,344	254,344
2019	737,466	0	737,466	245,000	12,556	257,556
TOTAL				\$ 8,915,000	\$3,266,890	\$12,181,890

1/ Actual fiscal year 2006 collections used with 0% growth thereafter.

2/ Beltway pledged revenues are pledged to the existing bonds debt service should the Laughlin Resort Corridor Room Tax Revenues not be sufficient.

3/ Includes the 1992C Transportation Improvement Bonds and the 1998C Transportation Refunding Bonds.

SOURCE: Clark County Comptroller's Office

F. General Obligation - Additionally Secured with Pledged Revenues - Hospital:

Amount	Name	Series	CUSIP Base
\$56,825,000	General Obligation (Limited Tax) Hospital Bonds (Additionally Secured with Pledged Gross Revenues)	2000	180847
\$36,765,000	General Obligation (Limited Tax) Hospital Improvement and Refunding Bonds (Additionally Secured with Pledged Gross Revenues)	2003	180847
\$8,085,000	General Obligation (Limited Tax) Hospital Refunding Bonds (Additionally Secured with Pledged Gross Revenues)	2004	180847
\$48,390,000	General Obligation (Limited Tax) Hospital Refunding Bonds (Additionally Secured with Pledged Gross Revenues)	2005	180847

TABLES

Common Tables (See Appendix A)

Pledged Gross Revenues and Coverage

Existing Debt Service Requirements

Sources of Patient Revenue

Revenues and Expenses per Patient Day

Utilization Data

Top Ten Physician Admitters

University Medical Center of Southern Nevada Statement of Revenues, Expenditures and Changes in Fund Balance

In addition to the Common Tables provided in Appendix A, the County has covenanted to provide updates to the following tables included in the original offering documents of the above transactions.

**PLEDGED GROSS REVENUES AND
COVERAGE TABLE**

Fiscal Year Ended June 30	2002 (Actual)	2003 (Actual)	2004 (Actual)	2005 (Actual)	2006 (Actual)
REVENUES:					
Services to Patients ^{1/}	\$375,196,944	\$400,781,633	\$436,540,708	\$449,209,168	\$502,902,245
Rental Income	405,030	394,136	417,414	372,028	414,263
Subtotal Revenues	375,601,974	401,175,769	436,958,122	449,581,196	503,316,508
LESS:					
Provision for Uncollectible Accounts	13,355,998	17,912,799	31,038,694	19,205,626	48,457,008
PLEDGED GROSS REVENUES	362,245,976	383,262,970	405,919,428	430,375,570	454,859,500
LESS:					
Annual Outstanding Debt Service	8,075,124	8,113,094	10,145,993	10,159,889	7,253,529
Coverage of Annual Debt Service	44.9 x	47.2 x	40.0 x	42.4 x	62.7 x
Funds Available for Operation and Maintenance ^{2/}	\$354,170,852	\$375,149,876	\$395,773,435	\$420,215,681	\$447,605,971

1/ Reduced by contractual and charity care adjustments.

2/ There is no assurance that such amounts will be sufficient to pay operation and maintenance expenses.

SOURCE: University Medical Center of Southern Nevada, Audited Financial Statements for years ended June 30, 2002 through June 30, 2006

[Remainder of page intentionally left blank]

EXISTING DEBT SERVICE REQUIREMENTS ^{1/}
Hospital Bonds

Fiscal Year Ending June 30	Principal	Interest	Total
2007	\$3,920,000	\$4,539,369	\$8,459,369
2008	4,090,000	4,392,369	8,482,369
2009	4,045,000	4,284,119	8,329,119
2010	6,015,000	4,140,725	10,155,725
2011	4,580,000	3,909,694	8,489,694
2012	4,745,000	3,679,922	8,424,922
2013	4,975,000	3,448,894	8,423,894
2014	5,215,000	3,205,938	8,420,938
2015	5,000,000	2,960,500	7,960,500
2016	5,215,000	2,710,500	7,925,500
2017	5,480,000	2,449,750	7,929,750
2018	5,765,000	2,175,750	7,940,750
2019	6,065,000	1,887,500	7,952,500
2020	6,385,000	1,584,250	7,969,250
2021	5,860,000	1,118,500	6,978,500
2022	6,160,000	818,000	6,978,000
2023	6,475,000	502,125	6,977,125
2024	<u>6,805,000</u>	<u>170,125</u>	<u>6,975,125</u>
	<u>\$96,795,000</u>	<u>\$47,978,028</u>	<u>\$144,773,028</u>

1/ Includes the 2000, 2003, 2004 and 2005 Bonds.

SOURCE: Compiled by NSB Public Finance

[Remainder of page intentionally left blank]

SOURCES OF PATIENT REVENUE

Payor	Fiscal Year 2002	Fiscal Year 2003	Fiscal Year 2004	Fiscal Year 2005	Fiscal Year 2006
Medicaid	18.5%	20.3%	20.5%	20.6%	16.9%
Medicare	23.9%	21.4%	19.7%	19.8%	18.3%
Other Government	12.0%	11.6%	13.3%	14.1%	16.4%
Third Party Providers (HMO/PPO)	22.8%	21.6%	20.4%	21.1%	24.4%
Commercial Insurance	4.5%	4.0%	4.3%	1.9%	4.0%
Self Pay	4.9%	5.9%	7.5%	7.9%	8.1%
Charity	13.4%	15.3%	14.3%	14.5%	11.9%
Total	100.00%	100.10%	100.00%	100.00%	100.00%

SOURCE: University Medical Center of Southern Nevada

REVENUES AND EXPENSES PER PATIENT DAY

Fiscal Year Ended June 30	2002	2003	2004	2005	2006
Patient Days	172,375	169,894	168,139	176,104	180,816
Net Patient Service Revenue Per Patient Day	\$2,169	\$2,254	\$2,434	\$2,442	\$2,513
Total Operating Expenses Per Patient Day	\$2,323	\$2,411	\$2,559	\$2,586	\$2,810

SOURCE: University Medical Center of Southern Nevada

UTILIZATION DATA

Fiscal Year Ended June 30	2002	2003	2004	2005	2006
Beds in Services:					
Medical/Surgical	341	337	337	347	347
ICU/CCU	128	134	134	134	134
Pediatrics	29	29	29	29	29
OB/GYN	44	44	44	44	44
Total (Acute w/o Nursery)	542	544	544	554	554
Rehab	34	34	34	34	34
Days:					
Total (Acute w/o Nursery)	163,318	161,591	159,937	168,609	173,572
Rehab	9,057	8,303	8,112	7,495	7,244
Total Days	172,375	169,894	168,049	176,104	180,816
Admissions:					
Medical/Surgical w/ Allocated Overflows	16,472	16,051	14,524	16,139	16,093
ICU/CCU w/ Allocated Overflows	5,607	5,380	7,299	7,873	8,160
Pediatrics	1,986	1,808	1,705	475	347
OB/GYN	5,599	5,608	5,577	6,203	5,959
Total (Acute w/o Nursery)	29,664	28,847	29,105	30,690	30,559
Rehab	515	464	455	417	408
Average Length of Stay	5.7	5.8	5.7	5.7	5.9
Percent Occupancy:					
Medical/Surgical	81.3%	79.3%	80.4%	84.4%	93.4%
ICU/CCU	91.8%	89.7%	87.5%	91.5%	94.6%
Pediatrics	75.6%	68.9%	62.7%	65.3%	64.0%
OB/GYN	72.7%	72.3%	69.4%	78.3%	77.5%
Total (Acute w/o Nursery)	82.8%	80.7%	80.3%	84.6%	90.8%
Rehab	73.0%	66.9%	65.2%	60.4%	58.4%
Ancillary Statistics:					
Emergency Room Visits	106,562	104,566	109,974	109,066	107,461
Quick Care Visits	399,912	343,601	284,209	292,472	273,759
Burn Care Therapy	55,680	53,399	60,601	66,186	39,593
Primary Care Visits	101,153	79,980	58,692	53,129	62,313
Other Outpatient Visits	187,512	191,104	192,314	202,077	195,007
Total Outpatient Visits	850,819	772,650	705,790	722,930	678,133
Surgical Procedures:					
Inpatient	9,221	8,636	8,942	9,776	11,446
Outpatient	7,939	7,025	6,797	6,379	6,263
Total	17,160	15,661	15,739	16,155	17,709
Transplants	22	36	30	38	33

SOURCE: University Medical Center of Southern Nevada.

TOP TEN PHYSICIAN ADMITTERS
Fiscal Year Ended June 30, 2006

Physician Name	Specialty	Admissions	% of Total Admits ^{1/}
Krishnan, Ravi	NEO	943	2.70%
Matsunaga-Kirgan, Marsha M.	OBG	899	2.58%
Nisar, Salman	NEO	871	2.50%
Kingo, Abbas R.M.	NEO	856	2.45%
Ahn, Sang S.	NEO	842	2.41%
Abdulla, Farooq	NEO	825	2.36%
Nasseri, Amir G.	OBG	792	2.27%
Guillermo, Glen	EMR	524	1.50%
Poon, Larry	EMR	484	1.39%
Urban, Amy	EMR	463	1.33%
Total		7,499	21.50%

1/ Based on the total 2006 admits for the University Medical Center of Southern Nevada of 34,887.

SOURCE: University Medical Center of Southern Nevada.

UNIVERSITY MEDICAL CENTER OF SOUTHERN NEVADA STATEMENT
OF REVENUES, EXPENSES AND CHANGES IN FUND BALANCE

Fiscal Year Ended June 30	2002 (Actual)	2003 (Actual)	2004 (Actual)	2005 (Actual)	2006 (Actual)
OPERATING REVENUES:					
Net Patient Revenue	\$ 375,196,944	\$ 400,781,633	\$ 436,540,708	\$ 449,209,168	\$ 502,902,245
Other Operating Revenues	11,932,007	11,598,896	14,848,992	16,146,215	19,425,644
Total Operating Revenues	387,128,951	412,380,529	451,389,700	465,355,383	522,327,889
OPERATING EXPENSES:					
Nursing and Other Professional Services	299,493,651	307,430,105	320,256,191	340,555,767	377,437,189
Administrative and Fiscal Services	50,650,198	51,869,694	55,884,323	65,646,862	71,122,416
General Services	34,043,117	37,586,790	37,213,807	40,968,896	46,082,028
Provision for Uncollectible Accounts	13,355,998	17,912,799	31,038,694	19,205,626	48,457,008
Depreciation and Amortization	11,369,726	12,811,435	13,228,099	13,206,195	13,524,773
Total Operating Expenses	408,912,690	427,610,823	457,621,114	479,583,346	556,623,414
Income/(Loss) from Operations	(21,783,739)	(15,230,294)	(6,231,414)	(14,227,963)	(34,295,525)
NONOPERATING REVENUES:					
Contributions from Clark County ^{1/}	2,366,062	38,400,000	20,000,000	19,947,196	13,500,000
Interest Income	1,705,204	2,513,427	2,487,316	2,595,955	3,077,962
Rental Income	405,030	394,136	417,414	372,028	414,263
Increase in Restricted net assets	353,334	(534,810)	(477,350)	318,574	205,990
Interest Expense	(5,314,153)	(5,082,874)	(5,690,312)	(3,757,520)	(2,989,105)
Other	0	0	0	0	0
Total Nonoperating Revenues (Expenses)	(484,523)	35,689,879	16,737,068	19,476,233	14,209,110
Income (Loss) Before Capital Contributions	(22,268,262)	20,459,585	10,505,654	5,248,270	(20,086,415)
Contributions specified for property and equipment	1,615,103	2,305,021	1,749,956	2,551,883	(162,759)
Change in net assets	(20,653,159)	22,764,606	12,255,610	7,800,153	(20,249,174)
Net Assets - Beginning of Year	129,658,969	109,005,810	131,770,416	144,026,026	151,826,179
Net Assets - End of Year	\$ 109,005,810	\$ 131,770,416	\$ 144,026,026	\$ 151,826,179	\$ 131,577,005

1/ Contributions from the County include multiple year overhead forgiven by the County.

SOURCE: University Medical Center of Southern Nevada, Audited Financial Statements for years ended June 30, 2002 through June 30, 2006

G. General Obligation - Additionally Secured with Pledged Revenues - Flood Control District:

Amount	Name	Series	CUSIP Base
\$29,930,000	General Obligation (Limited Tax) Flood Control Refunding Bonds (Additionally Secured with Pledged Revenues)	1997	180846
\$150,000,000	General Obligation (Limited Tax) Flood Control Bonds (Additionally Secured with Pledged Revenues)	1998	180847
\$200,000,000	General Obligation (Limited Tax) Flood Control Refunding Bonds (Additionally Secured by Pledged Revenues)	2006	180847

TABLES

Common Tables (See Appendix A)

Pledged Revenues

Clark County Regional Flood Control District, Combined Statement of Revenues, Expenditures,
and Changes in Fund Balance

Debt Service Requirements

In addition to the Common Tables provided in Appendix A, the County has covenanted to provide updates to the following tables included in the original offering documents of the above transactions.

[Remainder of page intentionally left blank]

PLEDGED REVENUES
Clark County Regional Flood Control District
Clark County, Nevada

Fiscal Year Ended June 30	2002	2003	2004	2005	2006
PLEDGED REVENUES:					
Sales & Use Tax	\$56,553,927	\$60,669,372	\$69,828,336	\$81,058,122	\$88,486,168
DEBT SERVICE	19,612,445	19,827,188	19,855,413	21,846,097	23,901,844
COVERAGE	2.88 x	3.06x	3.52x	3.71x	3.70x

SOURCE: Clark County Regional Flood Control District, Component Unit Financial Statements and Clark County Financial Statements for fiscal years ended June 30, 2002 through June 30, 2006

[Remainder of page intentionally left blank]

**CLARK COUNTY REGIONAL FLOOD CONTROL DISTRICT, NEVADA
COMBINED STATEMENT OF REVENUE, EXPENDITURES
AND CHANGES IN FUND BALANCE**

Fiscal Year Ended June 30	2002 (Audited)	2003 (Audited)	2004 (Audited)	2005 (Audited)	2006 (Audited)
REVENUES					
Federal and State Grants	-	\$ 286,204	\$ 3,808,734	-	-
Sales Use Tax	\$56,553,927	60,669,372	69,828,336	\$81,058,122	\$88,486,168
Contributions from Clark County	-	-	733,508	-	-
Charges for Services	122,137	-	291,272	188,000	-
Interest	8,320,883	5,605,614	(1,613,517)	6,971,445	8,963,050
Others	<u>5,767,406</u>	<u>550,936</u>	<u>183,478</u>	<u>510,866</u>	<u>786,069</u>
TOTAL REVENUES:	70,764,353	67,112,126	73,231,811	88,728,433	98,235,287
EXPENDITURES					
Salaries and Wages	1,494,467	1,639,887	1,708,450	1,827,079	1,983,375
Employee Benefits	445,056	501,834	552,804	601,675	644,977
Services and Supplies	7,477,889	7,953,636	9,016,223	9,720,841	13,371,955
Capital Outlays	66,615,883	38,213,244	69,832,103	106,770,327	67,648,235
Debt Service					
Principal	10,890,000	11,705,000	12,340,000	12,955,000	13,625,000
Interest	<u>8,722,445</u>	<u>8,122,188</u>	<u>7,697,366</u>	<u>8,891,097</u>	<u>10,276,844</u>
TOTAL EXPENDITURES	95,645,740	68,135,789	101,146,946	140,766,019	107,550,386
Other Financing Sources (uses)					
Proceeds from bonds and loans	-	-	80,000,000	-	200,000,000
Premium on bonds issued	-	-	-	-	4,428,538
Payments to escrow agents	-	-	-	-	(200,000,000)
Commercial paper issued	-	-	-	100,000,000	20,000,000
Transfers from other funds	68,859,944	66,965,784	147,658,957	95,130,071	139,130,176
Transfers to other funds	<u>(68,808,103)</u>	<u>(66,959,315)</u>	<u>(147,658,957)</u>	<u>(95,130,071)</u>	<u>(139,130,176)</u>
Total Other Financing Sources (Uses)	51,841	6,469	80,000,000	100,000,000	24,428,538
Excess (deficiency) of revenues over expenditures	(24,829,546)	(1,017,194)	52,084,865	47,962,414	15,113,439
Fund Balances:					
Beginning of Year:					
Reserved	124,941,038	81,698,384	82,662,931	135,409,827	111,497,849
Unreserved	<u>33,832,100</u>	<u>14,670,989</u>	<u>12,689,248</u>	<u>12,027,217</u>	<u>83,901,609</u>
Total Beginning of Year	158,773,138	96,369,373	95,352,179	147,437,044	195,399,458
End of Year:					
Reserved	81,698,384	82,662,931	135,409,827	111,497,849	99,308,729
Unreserved	14,670,989	12,689,248	12,027,217	83,901,609	111,204,168
Total End of Year	\$96,369,373	\$95,352,179	\$147,437,044	\$195,399,458	\$210,512,897

SOURCE: Clark County Regional Flood Control District, Component Unit Financial Statements for fiscal years ended June 30, 2002 through June 30, 2006.

DEBT SERVICE REQUIREMENTS ^{1/}
Flood Control District

Fiscal Year Ending June 30	Principal	Interest	Total
2007	\$ 14,355,000	\$ 16,860,981	\$ 31,215,981
2008	6,615,000	14,495,843	21,110,843
2009	7,055,000	14,154,843	21,209,843
2010	7,420,000	13,785,318	21,205,318
2011	7,815,000	13,386,899	21,201,899
2012	8,230,000	12,966,968	21,196,968
2013	8,660,000	12,535,805	21,195,805
2014	9,110,000	12,081,743	21,191,743
2015	9,585,000	11,604,505	21,189,505
2016	10,055,000	11,127,274	21,182,274
2017	10,525,000	10,652,405	21,177,405
2018	11,005,000	10,168,480	21,173,480
2019	11,510,000	9,662,393	21,172,393
2020	8,015,000	9,235,353	17,250,353
2021	8,350,000	8,868,725	17,218,725
2022	8,700,000	8,463,788	17,163,788
2023	9,070,000	8,041,750	17,111,750
2024	9,465,000	7,601,544	17,066,544
2025	9,885,000	7,141,981	17,026,981
2026	10,325,000	6,661,994	16,986,994
2027	10,790,000	6,160,513	16,950,513
2028	11,280,000	5,636,350	16,916,350
2029	11,805,000	5,088,081	16,893,081
2030	12,385,000	4,513,569	16,898,569
2031	13,020,000	3,910,200	16,930,200
2032	13,685,000	3,275,956	16,960,956
2033	14,385,000	2,609,294	16,994,294
2034	15,125,000	1,908,431	17,033,431
2035	15,900,000	1,171,588	17,071,588
2036	16,715,000	396,981	17,111,981
TOTAL	\$ 320,840,000	\$ 254,169,549	\$ 575,009,549

1/ Includes 1997, 1998 and 2006 Bonds.

SOURCE: Clark County Comptroller's Office

H. Clark County Land Secured Assessment Bonds - Special Improvement Districts:

Amount	Name	Series	CUSIP Base
\$10,000,000	Special Improvement District No. 128 (The Summerlin Centre) Local Improvement Bonds	2001B	181003
\$24,000,000	Special Improvement District No. 132 (Summerlin South Area (Villages 15A and 18)) Local Improvement Bonds	2001	181003
\$10,000,000	Special Improvement District No. 128 (The Summerlin Centre) Local Improvement Bonds - Fixed Rate Conversion	2001A - 2003	181003
\$92,360,000	Special Improvement District 142 (Mountain's Edge) Local Improvement Bonds	2003	181003
\$21,735,000	Special Improvement District No. 108 and 124 Local Improvement Bonds Senior Local Improvement Refunding Bonds	2003A	181003
\$10,305,000	Special Improvement District No. 108 and 124 Local Improvement Bonds Subordinate Local Improvement Refunding Bonds	2003B	181003
\$25,485,000	Special Improvement District No. 151 (Summerlin-Mesa) Local Improvement Bonds	2005	181003
\$30,620,000	Special Improvement District No. 121 (Southern Highlands Area) Senior Local Improvement Refunding Bonds	2006A	181003
\$13,515,000	Special Improvement District No. 121 (Southern Highlands Area) Subordinate Local Improvement Refunding Bonds	2006B	181003

TABLES

Assessment Districts Debt Service Requirements
(District Nos. 108 & 124 Senior and Subordinate Individually and Senior & Subordinate 121 Individually)

Sources and Uses of Funds
(District Nos. 128B, 132, 128A, 142, and 151 Individually and 108 and 124 Combined)

Percentage of Assessment Installments and Parcel Information
(District Nos. 128B, 132, 128A, 142, 108, 124, 151 and 121A&B Individually)

Land Ownership Summary
(District Nos. 128, 132, 142 and 151 Individually and 108 and 124 Combined)

Value to Lien Ratios (121A&B Individually and 108 and 124 Combined)

Top Ten Assessment Payers (124 and 121A&B Individually and 108 and 124 Combined)

Assessment Collection and Delinquency Data (Senior & Subordinate 121 Combined)

The County has covenanted to provide updates to the following tables included in the original offering documents of the above transactions.

DISTRICT 128, Series B

SOURCES AND USES OF FUNDS
As of June 30, 2006

Principal Amount of Bonds Outstanding	\$6,270,000
Balance on Deposit in Principal Fund	60,482
Balance on Deposit in Interest Fund	430,188
Balance on Deposit in Bond Reserve Fund ^{1/}	508,616
Balance on Deposit in Construction Fund, including interest earned ^{2/}	8,754,265

1/ As of June 30, 2006, the Reserve Requirement was \$438,927.

2/ Includes encumbrances.

**PERCENTAGE OF ASSESSMENT INSTALLMENTS
AND PARCEL INFORMATION**

	As of June 30, 2006
Percentage of Assessment Installments Levied And Collected:	98.63%
Installments more than 90 days delinquent	None
Amount of delinquency	
Length of time delinquent	
Commencement date of foreclosure or sale	
Total Number of Parcels	1,471
Total Number of Parcels with Improvements	994
Total Assessor's Value of Parcels	\$ 333,098,191
Total Assessor's Value of Improvements	\$ 157,828,463
Total Original Assessments	\$ 10,000,000
Total Amount of Unpaid Assessments	\$ 5,990,298

LAND OWNERSHIP SUMMARY
(responsible for more than 10% outstanding)

Property Owners:	Ryland Homes Nevada LLC
------------------	-------------------------

SOURCE (for above 3 tables): Clark County Comptroller's Office and Assessment Management Group, Inc.

DISTRICT 132

SOURCES AND USES OF FUNDS
As of June 30, 2006

Principal Amount of Bonds Outstanding	\$19,905,000
Balance on Deposit in Bond Fund (Assessment Fund)	1,594,547
Balance on Deposit in Bond Reserve Fund ^{1/}	2,193,415
Balance on Deposit in Construction Fund, including interest earned ^{2/}	9,315,049

1/ As of June 30, 2006, the Reserve Requirement was \$2,085,374.

2/ Includes encumbrances.

**PERCENTAGE OF ASSESSMENT INSTALLMENTS
AND PARCEL INFORMATION**

	As of June 30, 2006
Percentage of Assessment Installments Levied And Collected:	99.39%
Installments more than 90 days delinquent	None
Amount of delinquency	
Length of time delinquent	
Commencement date of foreclosure or sale	
Total Number of Parcels	1,029
Total Number of Parcels with Improvements	545
Total Assessor's Value of Parcels	\$ 737,794,374
Total Assessor's Value of Improvements	\$ 157,028,854
Total Original Assessments	\$ 24,000,000
Total Amount of Unpaid Assessments	\$ 19,987,313

LAND OWNERSHIP SUMMARY
(responsible for more than 10% outstanding)

Property Owners:	Howard Hughes Properties
------------------	--------------------------

SOURCE (for above 3 tables): Clark County Comptroller's Office and Assessment Management Group, Inc.

DISTRICT 128, Series A - 2003 Fixed Rate Conversion

SOURCES AND USES OF FUNDS
As of June 30, 2006

Principal Amount of Bonds Outstanding	\$9,340,000
Balance on Deposit in Principal Fund	59,855
Balance on Deposit in Interest Fund	95,517
Balance on Deposit in Bond Reserve Fund ^{1/}	1,009,172
Balance on Deposit in Construction Fund	9,439,674

1/ As of June 30, 2006, the Reserve Requirement was \$963,338.

**PERCENTAGE OF ASSESSMENT INSTALLMENTS
AND PARCEL INFORMATION ^{1/}**

	As of June 30, 2006
Percentage of Assessment Installments Levied And Collected:	99.11%
Installments more than 90 days delinquent	None
Amount of delinquency	
Length of time delinquent	
Commencement date of foreclosure or sale	
Total Number of Parcels	Not Available
Total Number of Parcels with Improvements	Not Available
Total Assessor's Value of Parcels	Not Available
Total Assessor's Value of Improvements	Not Available
Total Original Assessments	\$ 10,000,000
Total Amount of Unpaid Assessments	\$ 9,123,244

1/ As of June 30, 2006, the assessment was not fully assigned to specific parcels.

LAND OWNERSHIP SUMMARY
(responsible for more than 10% outstanding)

Property Owners:	Charleston Station LLC Coleman-Toll LP Howard Hughes Properties
------------------	---

SOURCE (for above 3 tables): Clark County Comptroller's Office and Assessment Management Group, Inc.

DISTRICT 142

SOURCES AND USES OF FUNDS
As of August 2, 2005

Principal Amount of Bonds Outstanding	\$92,355,000
Balance on Deposit in Bond Fund	460,833
Balance on Deposit in Bond Reserve Fund ^{1/}	8,672,474
Balance on Deposit in Construction Fund, including interest earned ^{2/}	41,289,436

1/ As of August 2, 2005, the Reserve Requirement was \$8,560,237.

2/ Includes encumbrances.

**PERCENTAGE OF ASSESSMENT INSTALLMENTS
AND PARCEL INFORMATION**

	As of June 30, 2006
Percentage of Assessment Installments Levied And Collected:	98.67%
Installments more than 90 days delinquent	None
Amount of delinquency	
Length of time delinquent	
Commencement date of foreclosure or sale	
Total Number of Parcels	5,839
Total Number of Parcels with Improvements	362
Total Assessor's Value of Parcels	\$ 1,198,484,846
Total Assessor's Value of Improvements	\$ 78,612,326
Total Original Assessments	\$ 92,360,000
Total Amount of Unpaid Assessments	\$ 89,647,056

LAND OWNERSHIP SUMMARY
(responsible for more than 10% outstanding)

Property Owners:	K B Homes Nevada Inc.
------------------	-----------------------

SOURCE (for above 3 tables): Clark County Comptroller's Office and Assessment Management Group, Inc.

DISTRICTS 108 and 124

DISTRICTS 108 and 124
SOURCES AND USES OF FUNDS
As of August 2, 2005

Principal Amount of Bonds Outstanding	\$29,245,000
Balance on Deposit in Bond Fund	0
Balance on Deposit in Bond Reserve Fund ^{1/}	3,097,121

1/ Includes the Senior and Subordinate Bond Reserve Funds, \$2,073,636 and \$1,023,485, respectively. As of August 2, 2005, the Senior and Subordinate Reserve Requirements were \$1,970,059 and \$995,309, respectively.

DISTRICTS 108 and 124
LAND OWNERSHIP SUMMARY
(responsible for more than 10% outstanding)

Property Owners:	Howard Hughes Properties
------------------	--------------------------

SOURCE (for above 2 tables): Clark County Comptroller's Office and Assessment Management Group, Inc.

DISTRICT 108
PERCENTAGE OF ASSESSMENT INSTALLMENTS
AND PARCEL INFORMATION

	As of June 30, 2006
Percentage of Assessment Installments Levied And Collected:	99.08%
Installments more than 90 days delinquent	None
Amount of delinquency	
Length of time delinquent	
Commencement date of foreclosure or sale	
Total Number of Parcels	4,106
Total Number of Parcels with Improvements	4,074
Total Assessor's Value of Parcels	\$ 1,558,552,869
Total Assessor's Value of Improvements	\$ 1,048,880,209
Total Original Assessments	\$ 37,000,000
Total Amount of Unpaid Assessments	\$ 21,021,287

DISTRICT 124
PERCENTAGE OF ASSESSMENT INSTALLMENTS
AND PARCEL INFORMATION

	As of June 30, 2006
% of Assessment Installments Levied And Collected:	93.13%
Installments more than 90 days delinquent	None
Amount of delinquency	
Length of time delinquent	
Commencement date of foreclosure or sale	
Total Number of Parcels	815
Total Number of Parcels with Improvements	800
Total Assessor's Value of Parcels	\$311,948,966
Total Assessor's Value of Improvements	\$191,786,255
Total Original Assessments	\$7,200,000
Total Amount of Unpaid Assessments	\$5,306,069

SOURCE (for above 2 tables): Assessment Management Group, Inc

DISTRICTS 108 AND 124
VALUE TO LIEN RATIOS
Clark County, Nevada
As of June 30, 2006

Value to Lien	Number of Parcels	SID108 Assessments	SID124 Assessments	SID128 Assessments	Total Assessments	Percentage
0 - 2.99:1	0	\$ -	\$ -	\$ -	\$ 0	0.00%
3 - 4.99:1	0	-	-	-	0	0.00
5 - 9.99:1	0	-	-	-	0	0.00
10 - 19.99:1	6	3,896,776	-	13,822,924	17,719,700	37.04
20 - 29.99:1	3	201,875	365,465	191,655	758,995	1.59
greater than 30:1	4,132	16,922,636	4,940,604	7,491,322	29,354,562	61.37
Totals	4,141	\$ 21,021,287	\$ 5,306,069	\$ 21,505,901	\$ 47,833,257	100.00%

SOURCE: Clark County Assessor's Office and Assessment Management Group, Inc.

DISTRICTS 108 and 124
TOP TEN ASSESSMENT PAYERS
Clark County, Nevada ^{1/}
As of June 30, 2006

Owner	Parcels	Taxable Value	Outstanding Assessments ^{2/}	Percentage of Total	Overlapping SID 128 Assessments	Overall Value to Lien
Howard Hughes Properties Inc.	7	\$ 273,157,977	\$ 3,447,553	13.09%	\$ 8,843,032	22.22
Summerlin Centre LLC	1	85,008,000	1,289,050	4.09	4,529,345	14.61
Charleston Station LLC	2	619,922,537	886,468	3.37	2,745,025	170.71
Willow Springs ORRC Land Corp	1	33,990,666	696,191	2.64	-	48.82
Pacific Willows LLC	2	28,433,123	487,328	1.85	-	58.34
Morningstar Apartments Inc.	1	26,315,474	423,437	1.61	-	62.15
Nevada Cancer Institute Holding	1	16,099,760	318,313	1.21	-	50.58
Dawson Alexander School Rainbow	1	48,634,523	288,214	1.09	-	168.74
Nevada Cancer Institute	1	60,334,109	190,610	0.72	-	316.53
Presbytery Nevada Inc.	1	17,048,526	188,371	0.72	-	90.51
Top Ten Totals	18	\$ 1,208,944,694	\$ 8,215,535	31.21%	\$ 16,117,402	

1/ Land type not available.

2/ Districts 108 and District 124.

SOURCE: Clark County Assessor's Office and Assessment Management Group, Inc.

DISTRICT 124 Only
TOP TEN ASSESSMENT PAYERS ^{1/}
Clark County, Nevada
As of June 30, 2006

Owner	Parcels	Taxable Value	Outstanding Assessments	Percentage of Total	Overall Value to Lien
Howard Hughes Properties Inc.	7	\$ 43,721,074	\$ 837,631	15.79%	52.20
Morningstar Apartments Inc.	1	13,157,737	307,857	5.80	42.74
Nevada Cancer Institute Holding	1	8,049,880	231,622	4.37	34.75
Nevada Cancer Institute	1	30,167,054	138,581	2.61	217.68
Presbytery Nevada Inc.	1	8,524,263	136,954	2.58	62.24
FDG-215 LLC	1	3,608,089	33,726	0.64	106.98
Jerry & Mary Anna Herbst	1	1,855,340	21,515	0.41	86.23
Robert Drake Barnhart	1	1,270,726	17,529	0.33	72.49
Gary & Penny Lewis Trust	4	1,461,417	14,672	0.28	99.61
John Wald Trust	2	1,162,940	12,616	0.24	92.18
Top Ten Totals	20	\$112,978,520	\$ 1,752,703	33.03%	

1/ Land type not available

SOURCE: Clark County Assessor's Office and Assessment Management Group, Inc.

DISTRICTS 108 & 124
ASSESSMENT COLLECTIONS AND DELINQUENCY DATA
Clark County, Nevada
As of June 30, 2006

Fiscal Year Ended June 30	Special Assessment Billings	Current Special Assessment Collections	Ratio of Current Billings to Collections
2002	\$4,333,341	\$4,333,341	100.00%
2003	4,274,780	4,274,780	100.00
2004	3,876,851	3,876,851	100.00
2005	3,456,511	3,456,511	100.00
2006	3,343,198	3,312,731	99.09
Totals	\$19,284,681	\$19,254,214	99.84%

SOURCE: Assessment Management Group, Inc

SENIOR AND SUBORDINATE DISTRICTS 108 AND 124
DEBT SERVICE REQUIREMENTS ^{1/}
Clark County, Nevada
As of June 30, 2006

Fiscal Year Ending June 30	Districts 108 & 124 Senior Bonds Debt Service		Districts 108 & 124 Subordinate Bonds Debt Service		Total
	Principal	Interest	Principal	Interest	
	2007	\$ 1,335,000	\$ 654,166	\$ 595,000	
2008	1,365,000	624,129	615,000	425,664	3,029,793
2009	1,405,000	583,179	635,000	400,449	3,023,628
2010	1,450,000	541,029	670,000	371,874	3,032,903
2011	1,500,000	495,716	695,000	340,049	3,030,765
2012	1,545,000	444,716	735,000	305,299	3,030,015
2013	1,600,000	388,710	775,000	266,711	3,030,421
2014	1,655,000	328,710	810,000	225,055	3,018,765
2015	1,720,000	264,165	860,000	181,315	3,025,480
2016	1,795,000	195,365	905,000	134,015	3,029,380
2017	1,860,000	121,770	960,000	83,335	3,025,105
2018	305,000	43,650	155,000	28,615	532,265
2019	325,000	29,925	160,000	19,470	534,395
2020	340,000	15,300	170,000	10,030	535,330
TOTAL	\$ 18,200,000	\$ 4,730,530	\$ 8,740,000	\$ 3,239,559	\$34,910,090

SOURCE: Assessment Management Group, Inc.; Compiled by NSB Public Finance

[Remainder of page intentionally left blank]

DISTRICT 151

SOURCES AND USES OF FUNDS ^{1/}
August 2, 2005 ^{2/}

Principal Amount of Bonds (when issued September 28, 2005)	\$25,485,000
Balance on Deposit in Bond Fund	0
Balance on Deposit in Bond Reserve Fund ^{3/}	0
Balance on Deposit in Construction Fund, including interest earned	0

1/ Bonds not issued until September 28, 2005.

2/ August 2 preceding date of Annual Report, which is dated June 30, 2006.

3/ The Initial Reserve Requirement as of September 28, 2005 was \$2,052,750.

PERCENTAGE OF ASSESSMENT INSTALLMENTS
AND PARCEL INFORMATION

	As of June 30, 2006
Percentage of Assessment Installments Levied And Collected:	99.89%
Installments more than 90 days delinquent	None
Amount of delinquency	
Length of time delinquent	
Commencement date of foreclosure or sale	
Total Number of Parcels	619
Total Number of Parcels with Improvements	0
Total Assessor's Value of Parcels	\$ 134,496,000
Total Assessor's Value of Improvements	\$ 0
Total Original Assessments	\$ 25,485,000
Total Amount of Unpaid Assessments	\$ 25,132,189

LAND OWNERSHIP SUMMARY
(responsible for more than 10% outstanding)

Property Owners:	Howard Hughes Properties
------------------	--------------------------

SOURCE (for above 3 tables): Clark County Comptroller's Office and Assessment Management Group, Inc.

ASSESSMENT DISTRICT 151
DEBT SERVICE REQUIREMENTS ^{1/}
Clark County, Nevada
As of August 2, 2005

As of August 1	Principal	Interest	Total
2006	\$ 465,000	\$ 958,681	\$ 1,423,681
2007	870,000	1,179,557	2,049,557
2008	900,000	1,149,108	2,049,108
2009	935,000	1,115,358	2,050,358
2010	970,000	1,078,425	2,048,425
2011	1,010,000	1,039,140	2,049,140
2012	1,055,000	996,720	2,051,720
2013	1,100,000	950,300	2,050,300
2014	1,150,000	900,800	2,050,800
2015	1,200,000	847,900	2,047,900
2016	1,260,000	791,500	2,051,500
2017	1,320,000	728,500	2,048,500
2018	1,390,000	662,500	2,052,500
2019	1,455,000	593,000	2,048,000
2020	1,530,000	520,250	2,050,250
2021	1,605,000	443,750	2,048,750
2022	1,685,000	363,500	2,048,500
2023	1,770,000	279,250	2,049,250
2024	1,860,000	190,750	2,050,750
2025	1,955,000	97,750	2,052,750
TOTAL	\$ 25,485,000	\$ 14,886,739	\$ 40,371,739

1/ Bonds issued September 28, 2005.

SOURCE: Clark County Comptroller's Office

DISTRICT 121, SERIES A&B

VALUE TO LIEN RATIOS
Clark County, Nevada
As of June 30, 2006

Value to Lien	Number of Parcels	Assessment	% of Total Assessments	Taxable Value	% of Total
Below 3:1	3	\$ 838,996	1.73%	\$ 179,894	0.00%
3 - 4.99	1	284,435	0.59	942,300	0.03
5 - 9.99	10	6,556,109	13.50	51,447,740	1.88
10 - 19.99	73	6,415,386	13.21	92,240,600	3.37
20 - 29.99:1	139	2,305,016	4.75	58,411,983	2.13
greater than 30:1	5,796	32,164,573	66.23	2,535,771,922	92.58
Totals	6,022	\$ 48,564,515	100.00%	\$ 2,738,994,439	100.00%

SOURCE: Clark County Assessor's Office and Assessment Management Group, Inc.

TOP TEN ASSESSMENT PAYERS
Clark County, Nevada
As of June 30, 2006

Owner	Number of Parcels	Assessments	Percentage of Total Assessments	Taxable Value	Value to Lien
Olympia Group LLC	13	\$ 10,703,002	22.04%	\$279,227,991	26.09
Southern Highland Dev Corp	43	1,508,501	3.11	25,754,000	17.07
Southern Highlands Dev Corp	19	1,029,377	2.12	39,776,000	36.64
Tuscan Cliffs LP	121	889,087	1.83	20,070,000	22.57
Inverness 5 Inc.	136	818,152	1.68	23,415,000	28.62
Richmond American Homes NV Inc.	73	686,963	1.41	12,960,000	18.87
O & O Enterprises LLC	1	585,169	1.20	67,502,257	115.36
So Highlands Christopher III	14	241,231	0.50	13,000,000	53.89
Starr Storage Systems LLC	1	227,558	0.47	14,368,766	63.14
Southern Highland Corporate Ctr	2	200,219	0.41	30,807,040	153.87
Top Ten Totals	423	\$ 16,889,260	34.78%	\$ 526,881,054	31.20
Other Owners	5,599	31,675,255	65.22	2,174,598,485	68.65
Total	6,022	\$ 48,564,514	100.00%	\$ 2,701,479,539	55.63

SOURCE: Clark County Assessor's Office and Assessment Management Group, Inc.

DISTRICT 121, SERIES A&B
SPECIAL ASSESSMENT BILLINGS AND COLLECTIONS
Clark County, Nevada
As of March 15, 2007 ^{1/}

Assessment Due Date	Special Assessment Billings	Current Special Assessment Collections
04/01/06	\$3,074,438	\$3,073,871
10/01/06	2,472,733	2,471,196

1/ Assessment Reporting Date.

SOURCE: Assessment Management Group, Inc

DISTRICT 121, SERIES A&B
ASSESSMENT COLLECTIONS AND DELINQUENCY DATA
Clark County, Nevada
As of June 30, 2006

Fiscal Year Ended June 30	Special Assessment Billings	Current Special Assessment Collections	Ratio of Current Billings to Collections
2002	\$ 5,846,818	\$ 5,846,818	100.00%
2003	6,485,356	6,485,356	100.00
2004	6,366,368	6,366,368	100.00
2005	6,284,462	6,284,462	100.00
2006	6,170,620	6,113,033	99.07
Totals	\$ 31,153,624	\$ 31,096,037	99.82%

SOURCE: Assessment Management Group, Inc

SENIOR & SUBORDINATE DISTRICT 121
DEBT SERVICE REQUIREMENTS ^{1/}
Clark County, Nevada
As of June 30, 2006

Fiscal Year Ending June 30	District 121 Senior Bonds Debt Service		District 121 Subordinate Bonds Debt Service		Grand Total
	Principal	Interest	Principal	Interest	
2006	\$ 870,000	\$ 1,298,069	\$ 215,000	\$ 671,642	\$3,054,711
2007	1,785,000	1,243,556	435,000	656,878	4,120,434
2008	1,850,000	1,175,400	455,000	638,736	4,119,136
2009	1,920,000	1,103,513	475,000	618,964	4,117,476
2010	1,995,000	1,027,659	495,000	597,495	4,115,154
2011	2,075,000	948,803	515,000	574,513	4,113,316
2012	2,155,000	865,500	540,000	549,978	4,110,478
2013	2,240,000	774,800	565,000	523,728	4,103,528
2014	2,335,000	674,663	590,000	495,786	4,095,449
2015	2,440,000	561,125	620,000	465,905	4,087,030
2016	2,560,000	442,525	655,000	434,030	4,091,555
2017	2,675,000	324,738	685,000	400,188	4,084,925
2018	2,795,000	199,916	720,000	364,270	4,079,186
2019	2,925,000	67,641	760,000	326,345	4,078,986
2020	0	0	455,000	294,813	749,813
2021	0	0	480,000	270,035	750,035
2022	0	0	505,000	243,933	748,933
2023	0	0	530,000	216,505	746,505
2024	0	0	560,000	187,620	747,620
2025	0	0	585,000	157,278	742,278
2026	0	0	620,000	125,345	745,345
2027	0	0	650,000	91,690	741,690
2028	0	0	685,000	56,313	741,313
2029	0	0	720,000	19,080	739,080
TOTAL	\$ 30,620,000	\$ 10,707,907	\$ 13,515,000	\$ 8,981,066	\$ 63,823,976

SOURCE: Assessment Management Group, Inc.; Compiled by NSB Public Finance

I. Clark County Other Assessment Bonds - Improvement Districts:

Amount	Name	Series	CUSIP Base
\$6,107,000	District No. 74 (Hiko Springs Wash, Laughlin) Local Improvement District Bonds	12/15/95A	181002
\$698,000	Improvement District Nos. 60, 84, and 90, Local Improvement Bonds	4/1/97	181002
\$3,779,000	District Nos. 80, 88, 100, and 101 Local Improvement Bonds	3/1/98	181002
\$7,155,000	Improvement District No. 81 Local Improvement Refunding Bonds	9/1/98A	181002
\$2,155,000	Improvement District No. 71A Local Improvement Refunding Bonds	9/1/98B	181002
\$1,830,000	District Nos. 104 and 110 Local Improvement Bonds	2/1/99	181002
\$699,000	Improvement District Nos. 102 and 107 Local Improvement Bonds	4/1/99	181002
\$1,227,000	Improvement District Nos. 82, 103 and 106 Local Improvement Bonds	1/1/00	181002
\$2,123,000	Improvement District No. 109 Local Improvement Bonds	4/1/00	181002
\$1,604,000	Improvement District No. 105 & 105A Local Improvement Bonds	2001	181003
\$1,355,000	Improvement District Nos. 89, 116, 118, 119A, 120 and 123 Local Improvement Bonds	6/15/02	181003
\$10,515,000	Various Districts Local Improvement and Refunding Bonds	6/01/03	180847
\$5,774,000	Various District Local Improvement Bonds 2004	2004	181003
\$2,377,000	Improvement District Nos. 127, 134, 140, and 145 Local Improvement Bonds	2006	181003

TABLES

Common Tables (See Appendix A)
Special Assessment Billings and Collections
Assessment Districts Debt Service Requirements

The County has covenanted to provide updates to the following tables included in the original offering documents of the above transactions.

SPECIAL ASSESSMENT BILLINGS AND COLLECTIONS ^{1/}
Clark County, Nevada
As of June 30, 2006

Fiscal Year Ended June 30	Special Assessment Billings	Current Special Assessment Collections	Ratio of Current Billings to Collections	Outstanding Delinquent Assessments
2002	\$ 8,470,250	\$ 8,469,837	99.00%	\$ 413
2003	8,161,507	8,161,094	99.00	413
2004	7,758,624	7,758,211	99.00	413
2005	8,447,943	8,447,530	99.00	413
2006	12,250,840	12,118,368	99.00	132,472

1/ Does not include prepayments of future assessments.

SOURCE: Clark County Comprehensive Annual Financial Report fiscal year ended June 30, 2005 - Statistical Section and for fiscal year ended June 30, 2006 from the Clark County Comptroller's Office

[Remainder of page intentionally left blank]

OTHER ASSESSMENT DISTRICT'S DEBT SERVICE REQUIREMENTS ^{1/}
Clark County, Nevada
As of June 30, 2006

Fiscal Year Ending June 30	Principal	Interest	Total
2007	\$3,272,000	\$1,082,422	\$4,354,422
2008	3,425,000	985,616	4,410,616
2009	3,170,000	846,686	4,016,686
2010	3,090,000	715,372	3,805,372
2011	2,805,000	586,915	3,391,915
2012	2,770,000	469,991	3,239,991
2013	2,860,000	352,884	3,212,884
2014	2,200,000	247,534	2,447,534
2015	1,785,000	153,945	1,938,945
2016	1,400,000	75,715	1,475,715
2017	90,000	27,145	117,145
2018	90,000	23,725	113,725
2019	90,000	20,215	110,215
2020	95,000	16,615	111,615
2021	100,000	12,815	112,815
2022	100,000	8,715	108,715
2023	105,000	4,515	109,515
TOTAL	\$27,447,000	\$5,630,825	\$33,077,825

1/ Secured by assessments against property improved; the County's General Fund and taxing power are contingently liable if collections of assessments are insufficient. Does not include land secured assessment bonds.

SOURCE: Clark County Comptroller's Office

APPENDIX A
COMMON TABLES

COMMON TABLES

	<u>Page</u>
TOTAL AND UNFUNDED ACTUARIAL ACCRUED LIABILITIES PUBLIC EMPLOYEES' RETIREMENT SYSTEM	A-1
CLARK COUNTY GENERAL FUND STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES	A-2
DEBT SERVICE FUND	A-3
SELF-INSURANCE INTERNAL SERVICE FUNDS	A-4
RECORD OF ASSESSED VALUATION	A-5
CLARK COUNTY TEN LARGEST PROPERTY OWNING TAXPAYERS	A-6
TAX LEVIES, COLLECTIONS AND DELINQUENCIES	A-6
STATEWIDE AVERAGE AND OVERLAPPING TAX RATES	A-7
STATUTORY DEBT LIMITATION	A-7
BOND BANK STATUTORY DEBT LIMITATION	A-8
OUTSTANDING DEBT AND OTHER OBLIGATIONS - As of June 30, 2006	A-9
ANNUAL DEBT SERVICE REQUIREMENTS - As of June 30, 2006	A-13
DIRECT GENERAL OBLIGATION DEBT RATIOS	A-14
OUTSTANDING DEBT AND OTHER OBLIGATIONS - As of March 15, 2007	A-15
ANNUAL DEBT SERVICE REQUIREMENTS - As of March 15, 2007	A-19

TOTAL AND UNFUNDED ACTUARIAL ACCRUED LIABILITIES
PUBLIC EMPLOYEES' RETIREMENT SYSTEM
State of Nevada
(Millions)

	All Members		Percent Change
	June 30, 2005	June 30, 2006	
Total Actuarial Accrued Liability	\$23,608.7	\$25,739.1	9.02%
Assets at Actuarial Value	<u>17,886.5</u>	<u>19,282.0</u>	7.80
Total Unfunded Actuarial Accrued Liability	5,722.2	6,457.1	12.84
Assets as % of Total Actuarial Accrued Liability	75.8%	74.9%	

SOURCE: Comprehensive Annual Financial Report of the Public Employees' Retirement System of Nevada for the Fiscal Year Ended June 30, 2006

[Remainder of page intentionally left blank]

**CLARK COUNTY GENERAL FUND STATEMENT OF REVENUES,
EXPENDITURES AND CHANGES IN FUND BALANCES**

Fiscal Year Ended June 30	2002 (Actual)	2003 (Actual)	2004 (Actual)	2005 (Actual)	2006 (Actual)
REVENUES & TRANSFERS					
Ad Valorem Taxes	\$165,876,053	\$192,494,971	\$213,130,117	\$237,128,773	\$266,403,593
Licenses, Permits & Fees ^{1/}	125,634,470	132,107,854	143,686,830	159,868,130	188,210,332
Inter-governmental Revenue	8,436,678	7,268,891	9,934,831	5,683,762	8,384,856
Consolidated Tax	207,485,862	223,508,444	264,091,201	313,642,515	341,790,734
Charges for Services	61,937,550	70,281,683	73,146,892	88,027,159	90,156,159
Fines & Forfeitures	11,170,007	10,178,261	10,153,620	12,916,684	14,666,431
Interest	9,195,923	7,006,812	(1,119,073)	9,325,492	13,677,370
Other	5,207,283	6,257,223	9,627,130	5,610,589	6,631,078
Transfers In ^{2/}	<u>172,898,957</u>	<u>201,059,586</u>	<u>206,594,236</u>	<u>219,794,772</u>	<u>245,843,588</u>
TOTAL:	767,842,783	850,163,725	929,245,784	1,051,997,876	1,175,764,141
EXPENDITURES & TRANSFERS ^{3/}					
General Government	98,759,097	110,008,049	108,303,991	119,894,855	122,314,860
Judicial	83,937,139	89,486,415	95,814,462	102,130,423	108,939,441
Culture and Recreation	20,064,549	27,807,370	29,996,265	30,371,153	25,661,598
Public Safety	120,886,031	136,269,194	147,890,711	155,264,446	174,669,074
Public Works	16,810,828	13,842,148	14,484,674	13,612,688	13,481,338
Health	17,586,452	16,672,923	17,141,009	19,900,651	34,606,571
Welfare	37,463,662	49,390,954	50,819,946	59,479,322	68,273,896
Other	49,393,265	51,591,575	55,499,605	63,596,194	73,674,989
Transfers Out ^{4/}	<u>305,176,732</u>	<u>360,168,668</u>	<u>364,327,299</u>	<u>420,829,521</u>	<u>511,829,290</u>
TOTAL:	750,077,755	855,237,296	884,277,962	985,079,253	1,133,451,057
Excess (Deficiency) of Revenue over Expenditures	17,765,028	(5,073,571)	44,967,822	66,918,623	42,313,084
BEGINNING FUND BALANCE:					
	<u>141,031,736</u>	<u>158,796,764</u>	153,723,193	<u>198,691,015</u>	<u>265,609,638</u>
ENDING FUND BALANCE:					
	<u>158,796,764</u>	<u>153,723,193</u>	<u>198,691,015</u>	<u>265,609,638</u>	<u>307,922,722</u>
Reserved Portion of Ending Fund Balance ^{5/}	\$12,887,875	\$17,192,885	\$22,622,459	\$22,046,228	\$25,091,004

1/ Revenue from licenses, permits and fees is received mainly from gaming and business licenses, which accounted for \$42,664,562 (or 4.59% of general fund revenues) and \$28,532,326 (or 3.07% of general fund revenues), respectively, for the fiscal year ended June 30, 2006.

2/ Transfers include funds received from unincorporated towns within the County, the Clark County Fire District for services that the County provides and interest earnings. The main source of transfers are taxes collected by the unincorporated towns and fire district via property taxes and/or consolidated tax.

3/ The fluctuation in these categories is due in part to the reclassification of budget items.

4/ Includes transfers for detention, metropolitan police department and Capital Projects Fund.

5/ The reserved portion of the ending fund balance is used for encumbrances and long-term receivables and is not available for other uses.

SOURCE: Clark County Comprehensive Financial Report for the years ended June 30, 2002 through June 30, 2006

DEBT SERVICE FUND ^{1/}
Clark County, Nevada

Fiscal Year Ended June 30	2002 (Audited)	2003 (Audited)	2004 (Audited)	2005 (Audited)	2006 (Audited)
REVENUES					
Ad valorem taxes	\$17,792,442	\$17,432,474	\$17,143,226	\$17,285,217	\$15,182,973
Interest	6,957,024	6,423,989	(991,408)	3,908,909	6,568,255
Interlocal Cooperative Agreements ^{2/}	27,217,384	33,539,628	44,592,616	48,105,183	56,077,927
Other	1,813,053	58,446	478	0	265
TOTAL REVENUES	53,779,903	57,454,537	60,744,912	69,299,309	77,829,420
EXPENDITURES					
Services and Supplies ^{3/}	1,251,051	206,301,143	236,332	1,764,829	8,303,389
Principal ^{4/}	42,350,000	37,725,000	44,330,000	50,235,000	54,700,000
Interest ^{4/}	72,446,138	74,422,659	73,915,451	72,788,531	70,399,384
TOTAL EXPENDITURES	116,047,189	318,448,802	118,481,783	124,788,360	133,402,773
Excess (deficiency) of revenues over (under) expenditures	(62,267,286)	(260,994,265)	(57,736,871)	(55,489,051)	(55,573,353)
Other financing sources (uses)					
Proceeds from bonds and loans	26,495,000	200,000,000	83,520,000	124,830,000	410,250,000
Premium (discount) on bonds issued	1,042,543	6,262,368	8,348,530	11,250,530	14,517,763
Transfers from other funds ^{4/}	76,697,369	72,408,388	59,318,239	59,512,328	59,089,563
Transfers to refunding bond escrow agent	(54,552,272)	0	(93,778,803)	(134,000,265)	(421,612,116)
TOTAL OTHER FINANCING SOURCES (USES)	49,682,640	278,670,756	57,407,966	61,592,593	62,245,210
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	(12,584,646)	17,676,491	(328,905)	6,103,542	6,671,857
BEGINNING FUND BALANCE	\$77,926,569	\$65,341,923	\$83,018,414	\$82,689,509	\$88,793,051
ENDING FUND BALANCE	\$65,341,923	\$83,018,414	\$82,689,509	\$88,793,051	\$95,464,908

1/ Includes Long-Term County Bonds, does not include Searchlight Town, County Fire District, Medium-Term Bonds, Flood Control, MTP Revenue Stabilization, Special Assessment Bonds, Moapa and Regional Transportation Commission.

2/ Clark County has entered into an interlocal agreement regarding the repayment of certain bonds. This amount represents the various entities' share.

3/ Includes paying agent fees and costs of issuing refunding bonds.

4/ Includes debt service and transfers-in for the payment of self-supported County general obligation debt.

SOURCE: Clark County Comprehensive Financial Report for the years ended June 30, 2002 through June 30, 2006

SELF-INSURANCE INTERNAL SERVICE FUNDS
 Self Funded Liability Insurance Pool
 Self Funded Liability Insurance
 Clark County, Nevada

Fiscal Year Ended June 30	2002 (Actual)	2003 (Actual)	2004 (Actual)	2005 (Actual)	2006 (Actual)
Total Revenues:	\$5,964,202	\$5,746,113	\$3,937,513	\$5,947,756	\$7,742,415
Total Expenses:	<u>7,771,674</u>	<u>4,796,168</u>	<u>6,944,319</u>	<u>6,729,125</u>	<u>5,127,782</u>
Net Revenues over Expenses:	(1,807,472)	949,945	(3,006,806)	(781,369)	2,614,633
Retained Earnings/Net Assets					
Beginning:	\$17,119,717	\$15,411,851	\$16,356,775	\$13,348,930	\$12,567,561
Transfers In	0	0	0	0	0
Gain (loss) on sale or abandonment of property and equipment	0	(5,021)	(1,039)	0	0
Adjustments	99,606 ^{1/}	0	0	0	0
Fund Equity, Ending:	<u>\$15,411,851</u>	<u>\$16,356,775</u>	<u>\$13,348,930</u>	<u>\$12,567,561</u>	<u>\$15,182,194</u>

1/ Restated to reflect the implementation of GASB 34, which requires that all net assets of the County be reported, not just those acquired during the year presented.

SOURCE: Clark County Comprehensive Financial Report for the years ended June 30, 2002 through June 30, 2006

[Remainder of page intentionally left blank]

RECORD OF ASSESSED VALUATION
Clark County, Nevada

Fiscal Year Ended June 30	2003	2004	2005	2006	2007
Boulder City	\$ 459,499,573	\$ 466,198,152	\$ 491,676,848	\$ 563,511,360	\$ 679,606,383
Redevelopment Agency	31,007,870	29,812,122	28,991,059	35,912,871	50,085,414
TOTAL BOULDER CITY	490,507,443	496,010,274	520,667,907	599,424,231	729,691,797
Henderson	5,937,443,395	6,803,230,110	7,567,061,928	9,934,624,235	13,818,632,454
Redevelopment Agency	88,566,607	82,014,248	91,863,923	200,598,450	612,787,467
TOTAL HENDERSON	6,026,010,002	6,885,244,358	7,658,925,851	10,135,222,685	14,431,419,921
Las Vegas	10,601,484,064	11,479,811,435	12,717,378,524	16,477,557,041	22,028,939,538
Redevelopment Agency	286,875,687	328,272,308	359,413,153	504,587,249	862,249,961
TOTAL LAS VEGAS	10,888,359,751	11,808,083,743	13,076,791,677	16,982,144,290	22,891,189,499
Mesquite	307,363,431	333,497,506	357,603,051	419,313,111	572,522,953
Redevelopment Agency	28,395,563	47,358,219	50,659,536	91,048,452	130,790,179
TOTAL MESQUITE	335,758,994	380,855,725	408,262,587	510,361,563	703,313,132
North Las Vegas	2,377,556,608	2,734,445,463	3,318,379,189	4,749,825,535	6,912,113,869
Redevelopment Agency	53,256,621	51,881,976	51,108,227	113,763,524	109,036,007
TOTAL NORTH LAS VEGAS	2,430,813,229	2,786,327,439	3,369,487,416	4,863,589,059	7,021,149,876
Unincorporated Clark County	20,965,947,669	22,862,586,535	25,705,488,511	32,354,161,733	45,509,159,631
Redevelopment Agency	--	--	63,845,793	137,583,839	336,511,081
TOTAL UNINCORPORATED CLARK COUNTY	20,965,947,669	22,862,586,535	25,769,334,304	32,491,745,572	45,845,670,712
TOTAL ASSESSED VALUE EXCLUDING REDEVELOPMENT AGENCIES:					
	\$ 40,649,294,740	\$ 44,679,769,201	\$ 50,157,588,051	\$ 64,498,993,015	\$ 89,520,974,828
Percent Change	--	9.92%	12.26%	28.59%	38.79%
TOTAL REDEVELOPMENT AGENCIES:					
	\$ 488,102,348	\$ 539,338,873	\$ 645,881,691	\$ 1,083,494,385	\$ 2,101,460,109
TOTAL ASSESSED VALUE INCLUDING REDEVELOPMENT AGENCIES:					
	\$ 41,137,397,088	\$ 45,219,108,074	\$ 50,803,469,742	\$ 65,582,487,400	\$ 91,622,434,937
Percent Change	--	9.92%	12.35%	29.09%	39.71%

SOURCE: Ad Valorem Tax Rates for Nevada Local Governments - State of Nevada Department of Taxation - 2003 through 2007

CLARK COUNTY TEN LARGEST PROPERTY OWNING TAXPAYERS
(Fiscal Year 2006-2007)

Taxpayer	Type of Business	Assessed Value ^{1/}	% of Total Assessed Value ^{2/}
1. MGM Mirage	Hotels/Casinos	\$ 4,031,327,322	4.50%
2. Harrah's Entertainment Incorporated	Hotels/Casinos	1,921,119,111	2.15
3. General Growth Properties	Retail/Shopping Malls	1,595,846,417	1.78
4. Nevada Power Company	Utility	863,248,002	0.96
5. Boyd Gaming Corporation	Hotels/Casinos	747,995,905	0.84
6. Wynn Las Vegas LLC	Hotels/Casinos	672,513,677	0.75
7. Venetian Resort Hotel & Casino	Hotels/Casinos	572,825,799	0.64
8. Station Casinos Inc.	Hotels/Casinos	537,242,794	0.60
9. Focus Property Group	Developers	518,180,810	0.58
10. Olympia Group LLC	Real Estate Investors	444,532,919	0.50
TOTAL		\$ 11,904,832,756	13.30%

1/ Subject to revision.

2/ Based on the total fiscal year 2006-2007 assessed valuation for the County of \$89,520,974,828 (excludes redevelopment agencies).

SOURCE: Clark County Assessor's Office

TAX LEVIES, COLLECTIONS AND DELINQUENCIES

Clark County, Nevada
As of June 30, 2006

Fiscal Year Ending June 30	Net Levy Roll	Current Tax Collected	Percent of Levy Collected	Delinquent Tax Collected	Total Cumulative Taxes Collected	Total Taxes Collected as a % of Net Levy Roll ^{1/}
2002	\$ 965,056,788	\$ 949,315,930	98.37%	\$ 15,693,537	\$965,009,467	99.99%
2003	1,133,573,346	1,118,892,620	98.70	14,533,910	1,133,426,530	99.99
2004	1,262,880,569	1,251,864,740	99.13	10,663,986	1,262,528,726	99.97
2005	1,449,654,109	1,439,911,686	99.33	8,564,509	1,448,476,195	99.92
2006	1,642,684,480	1,632,191,297	99.36	^{2/}	1,632,191,297	99.36

1/ Figured on collections to net levy (actual levy less stricken taxes).

2/ Still in the process of being collected.

SOURCE: Clark County Comprehensive Annual Financial Report for the fiscal year ended June 30, 2006 - Statistical Section

STATEWIDE AVERAGE AND OVERLAPPING TAX RATES ^{1/}
Las Vegas, Nevada

Fiscal Year Ended June 30	2003	2004	2005	2006	2007
Clark County	\$ 0.6202	\$ 0.6502	\$ 0.6502	\$ 0.6425	\$ 0.6416
Clark County School District	1.3034	1.3034	1.3034	1.3034	1.3034
Las Vegas Artesian Basin	0.0020	0.0018	0.0016	0.0013	0.0009
City of Las Vegas	0.7809	0.7796	0.7792	0.7774	0.7777
Las Vegas-Clark County Library District	0.0949	0.0977	0.0958	0.0866	0.0866
Las Vegas Metro Police	0.2850	0.2850	0.2850	0.2850	0.2850
State of Nevada ^{2/}	0.1650	0.1700 ^{3/}	0.1850 ^{3/}	0.1850 ^{3/}	0.1850 ^{3/}
TOTAL	\$3.2514	\$3.2877	\$3.3002	\$3.2812	\$3.2802

1/ Per \$100 of assessed valuation.

2/ Includes the State Indigent Trust Rate of \$0.0150.

3/ Up to \$0.0200 of the State rate is exempt from the \$3.64 cap.

SOURCE: Ad Valorem Tax Rates for Nevada Local Governments - State of Nevada - Department of Taxation

STATUTORY DEBT LIMITATION
Clark County, Nevada

Fiscal Year Ended June 30	Assessed Valuation ^{1/}	Debt Limit	Outstanding General Obligation Debt ^{2/}	Statutory Debt Capacity
2002	\$36,618,657,596	\$3,661,865,760	\$1,366,630,000	\$2,295,235,760
2003	41,137,397,088	4,113,739,709	1,270,685,000	2,843,054,709
2004	45,219,108,074	4,521,910,807	1,228,225,000	3,293,685,807
2005	50,803,469,742	5,080,346,974	1,160,565,000	3,919,781,974
2006	65,582,487,400	6,558,248,740	1,288,342,591	5,269,906,149

1/ Includes the assessed valuation of the Las Vegas Redevelopment Agency, the Henderson Redevelopment Agency, the North Las Vegas Redevelopment Agency, the Boulder City Redevelopment Agency, the Mesquite Redevelopment District and the Clark County Redevelopment Agency in the following amounts: 2002 - \$455,212,288; 2003 - \$488,102,348; 2004 - \$539,338,873; 2005 - \$645,881,691 and 2006 - \$1,083,494,385. These values are included for purposes of calculating the debt limit but are not subject to County taxation for the retirement of general obligation bond debt.

2/ Includes general obligation bonds, general obligation revenue bonds and notes.

SOURCE: State of Nevada, Department of Taxation

BOND BANK STATUTORY DEBT LIMITATION
Clark County Nevada

Fiscal Year Ended June 30	Assessed Valuation ^{1/}	Debt Limit	Outstanding Debt	Additional Statutory Debt Capacity
2002	\$36,618,657,596	\$5,492,798,639	\$450,000,000	\$5,042,798,639
2003	41,137,397,088	6,170,609,563	650,000,000	5,520,609,563
2004	45,219,108,074	6,782,866,211	642,995,000	6,139,871,211
2005	50,803,469,742	7,620,520,461	632,000,000	6,988,520,461
2006	65,582,487,400	9,837,373,110	628,780,000	9,208,593,110

1/ Includes the assessed valuation of the Las Vegas Redevelopment Agency, the Henderson Redevelopment Agency, the North Las Vegas Redevelopment Agency, the Boulder City Redevelopment Agency, the Mesquite Redevelopment District and the Clark County Redevelopment Agency in the following amounts: 2002 - \$455,212,288; 2003 - \$488,102,348; 2004 - \$539,338,873; 2005 - \$645,881,691 and 2006 - \$1,083,494,385. These values are included for purposes of calculating the debt limit but are not subject to County taxation for the retirement of general obligation bond debt.

SOURCE: Clark County Department of Finance; State of Nevada Department of Taxation

[Remainder of page intentionally left blank]

OUTSTANDING DEBT AND OTHER OBLIGATIONS
Clark County, Nevada
As of June 30, 2006

	Date	Original Amount	Outstanding
GENERAL OBLIGATION BONDS ^{1/}			
Street Refunding Bonds	02/01/02A	\$ 26,495,000	\$ 3,895,000
Public Safety Refunding	04/01/04A	75,610,000	75,050,000
Street Refunding	07/06/05A	20,475,000	<u>20,215,000</u>
TOTAL			<u>99,160,000</u>
SELF-SUPPORTING GENERAL OBLIGATION BONDS ^{1/2/}			
Transportation Improvement Bonds	06/01/92A	136,855,000	31,510,000
Transportation Improvement Bonds	06/01/92B	103,810,000	25,285,000
Transportation Improvement Bonds	06/01/92C	9,335,000	2,035,000
LVCVA Building and Refunding Bonds	09/01/96	97,425,000	43,500,000
Flood Control Refunding Bonds	10/01/97	29,930,000	8,045,000
Transportation Refunding Bonds	03/01/98A	75,030,000	72,405,000
Transportation Refunding Bonds	03/01/98C	7,855,000	6,880,000
LVCVA Refunding Bonds	04/01/98A	36,200,000	35,740,000
Flood Control Bonds	09/15/98	150,000,000	112,795,000
Transportation Improvement Bonds	12/01/98A	60,000,000	29,745,000
Transportation Bonds	12/01/98B	40,000,000	19,835,000
Public Facilities and Refunding Bonds	03/01/99A	25,370,000	21,650,000
Public Facilities Bonds	03/01/99B	16,690,000	13,725,000
Public Facilities Bonds	03/01/99C	29,000,000	24,080,000
Park & Regional Justice Center Bonds	11/01/99	107,015,000	15,295,000
Transportation Bonds	02/01/00A	45,000,000	12,070,000
Transportation Bonds	02/01/00B	40,000,000	10,720,000
Public Safety Bonds	03/01/00	18,000,000	6,150,000
Hospital Bonds	03/01/00	56,825,000	8,750,000
LVCVA Refunding Bonds	05/15/03	35,075,000	18,370,000
Airport Bonds [Auction]	05/29/03A	42,550,000	42,550,000
Airport Bonds	05/29/03B	37,000,000	37,000,000
Hospital Improvement and Refunding Bonds	11/02/03	36,765,000	33,345,000
Government Center Refunding Bonds	04/01/04B	7,910,000	6,070,000
Hospital Refunding Bonds	05/01/04	8,085,000	6,510,000
Transportation Refunding Bonds	12/30/04A	41,685,000	41,525,000
Transportation Refunding Bonds	12/30/04B	33,210,000	33,110,000
Park, Justice Center and Public Safety Refunding Bonds	12/30/04C	48,935,000	48,740,000
Park and Justice Center Refunding Bonds	07/06/05B	32,310,000	32,310,000
Hospital Refunding Bonds	07/28/05	48,390,000	48,190,000
Flood Control Refunding Bonds	02/21/06	200,000,000	200,000,000
Transportation Refunding Bonds	03/07/06A	64,240,000	64,240,000
Transportation Refunding Bonds	03/07/06B	51,345,000	<u>51,345,000</u>
TOTAL			<u>1,163,520,000</u>

(Table continued on next page)

	Date	Original Amount	Outstanding
<u>MEDIUM-TERM GENERAL OBLIGATION BONDS</u> ^{3/}			
Public Safety Bonds	02/01/99	\$ 20,000,000	\$ 6,825,000
Medium-Term Bonds	02/01/02B	20,000,000	12,900,000
Hospital Medium-Term Note	05/20/04	8,079,363	5,937,591
TOTAL			25,662,591
<i>TOTAL GENERAL OBLIGATION BONDS SUBJECT TO 10% LIMIT</i>			\$ 1,288,342,591
<u>SELF-SUPPORTING BOND BANK BONDS</u> ^{1/2/}			
Bond Bank Bonds	07/01/00	200,000,000	19,705,000
Bond Bank Bonds	06/01/01	250,000,000	173,430,000
Bond Bank Bonds	11/01/02	200,000,000	192,765,000
Bond Bank Refunding Bonds	06/13/06	242,880,000	242,880,000
<i>TOTAL GENERAL OBLIGATION BONDS SUBJECT TO 15% LIMIT</i>			\$ 628,780,000
TOTAL GENERAL OBLIGATION BONDS			\$ 1,917,122,591
<u>REVENUE BONDS</u> ^{4/}			
Passenger Facility Charge Revenue Bonds	08/01/92A	209,000,000	15,610,000
Airport Refunding	05/18/93	339,000,000	199,000,000
Highway Improvement Bonds	04/15/97	70,000,000	17,005,000
Airport Passenger Facility Charge Rfg. Rev. Bonds	04/01/98	214,245,000	210,410,000
Airport Subordinate Lien Revenue 1998A	04/01/98A	121,045,000	97,595,000
Airport Subordinate Lien Revenue 2001	2001C	115,560,000	115,560,000
PFC Refunding Revenue Bonds	10/01/02	34,490,000	30,160,000
Airport Fuel Tax Bonds	05/29/03C	105,435,000	104,460,000
Highway Improvement & Refunding Bonds	09/01/03	200,000,000	188,205,000
Airport Subordinate Lien Revenue 2004A-1	09/01/04A-1	128,430,000	128,430,000
Airport Subordinate Lien Revenue 2004A-2	09/01/04A-2	232,725,000	232,725,000
Sales Tax Revenue (Transit Projects) Notes	11/30/04	200,000,000	200,000,000 ^{5/}
Highway Revenue (Motor Vehicle Fuel Tax) Notes	03/29/05	300,000,000	300,000,000 ^{5/}
PFC Refunding Revenue Bonds 2005A-1	04/04/05A-1	130,000,000	130,000,000
PFC Refunding Revenue Bonds 2005A-2	04/04/05A-2	129,900,000	129,900,000
PFC Refunding Revenue Bonds 2005B	04/04/05B	60,175,000	60,175,000
Airport Revenue Senior 2005A	09/14/05	69,590,000	69,590,000
Airport Subordinate Lien Revenue 2005C-1	09/07/05C-1	151,200,000	151,200,000
Airport Subordinate Lien Revenue 2005C-2	09/07/05C-2	31,975,000	31,975,000
Airport Subordinate Lien Revenue 2005C-3	09/07/05C-3	31,975,000	31,975,000
Airport Subordinate Lien Revenue 2005D-1	09/07/05D-1	143,815,000	143,815,000
Airport Subordinate Lien Revenue 2005D-2	09/07/05D-2	30,780,000	30,780,000
Airport Subordinate Lien Revenue 2005D-3	09/07/05D-3	30,780,000	30,780,000
Airport Subordinate Lien Revenue 2005E-1	09/07/05E-1	41,330,000	41,330,000
Airport Subordinate Lien Revenue 2005E-2	09/07/05E-2	8,795,000	8,795,000
Airport Subordinate Lien Revenue 2005E-3	09/07/05E-3	8,795,000	8,795,000
TOTAL REVENUE BONDS			\$ 2,708,270,000

(Table continued on next page)

	Date	Original Amount	Outstanding
LAND-SECURED ASSESSMENT BONDS ^{6/}			
Special Improvement District No. 128A - Variable	05/17/01	\$ 24,000,000	\$ 11,665,000
Special Improvement District No. 128B - Fixed	05/17/01	10,000,000	6,270,000
Special Improvement District No. 132	05/17/01	24,000,000	19,905,000
Special Improvement District No. 128A - Fixed	11/03/03	10,000,000	9,340,000
Special Improvement District No. 142	12/04/03	92,360,000	92,330,000
Special Improvement District No. 108A - Senior	12/11/03	17,335,569	14,474,533
Special Improvement District No. 108B - Subordinate	12/11/03	8,375,273	7,090,383
Special Improvement District No. 124A - Senior	12/11/03	4,399,431	3,725,467
Special Improvement District No. 124B - Subordinate	12/11/03	1,929,727	1,649,617
Special Improvement District No. 151	10/12/05	25,485,000	25,485,000
Special Improvement District No. 121A - Senior	05/05/06	30,620,000	30,620,000
Special Improvement District No. 121B - Subordinate	05/05/06	13,515,000	13,515,000
TOTAL			236,070,000
OTHER ASSESSMENT BONDS ^{7/}			
Improvement District No. 74	12/15/95A	6,107,000	3,795,000
Improvement District Nos. 60, 84 and 90	04/01/97	698,000	35,000
Improvement District Nos. 80, 88, 100 & 101	03/01/98	3,779,000	530,000
Improvement District No. 81 Refunding Bonds	09/01/98A	7,155,000	3,935,000
Improvement District No. 71A Refunding Bonds	09/01/98B	2,155,000	930,000
Improvement District Nos. 104 and 110	02/01/99	1,830,000	440,000
Improvement District Nos. 102 and 107	04/01/99	699,000	130,000
Improvement District Nos. 82, 103 and 106	01/01/00	1,227,000	400,000
Improvement District No. 109	04/01/00	2,123,000	985,000
Improvement District No. 105 & 105A	01/01/01	1,604,000	660,000
Improvement District Nos. 89, 116, 118, 119A, 120 & 123	06/15/02	1,355,000	670,000
Various Improvement Districts and Refunding Bonds	06/01/03	10,515,000	7,670,000
Various Improvement Districts Bonds	06/29/04	5,774,000	4,890,000
Improvement District Nos. 127, 134, 140 & 145	05/23/06	2,377,000	2,377,000
TOTAL			\$ 27,447,000
		TOTAL ASSESSMENT BONDS	\$ 263,517,000
		GRAND TOTAL	\$ 4,888,909,591

- Footnotes on following page -

- 1/ General obligation bonds secured by the full faith, credit and taxing power of the County. The ad valorem tax available to pay these bonds is limited to the \$3.64 statutory and the \$5.00 constitutional limit.
- 2/ General obligation bonds additionally secured by pledged revenues; if revenues are not sufficient, the County is obligated to pay the difference between such revenues and debt service requirements of the respective bonds.
- 3/ General obligation bonds secured by the full faith and credit of the County and are payable from any legally available funds of the County. The ad valorem tax rate available to pay these bonds is limited to the statutory and the constitutional limit as well as to the County's maximum operating levy.
- 4/ Highway improvement bonds are secured solely by County and State taxes on motor vehicle fuels. Airport bonds and airport refunding bonds are secured solely by airport revenues. Economic Development Revenue Bonds issued for and payable by private companies are not included.
- 5/ As of June 30, 2006, the County has drawn \$30,000,000 of the \$200,000,000 available Sales Tax Revenue Notes and \$140,000,000 of the \$300,000,000 available Highway Revenue Notes.
- 6/ Secured by assessments against property improved. These bonds do not constitute a debt of the County, and the County is not liable thereon. In the event of a delinquency in the payment of any assessment installment, the County will not have any obligation with respect to these bonds other than to apply available funds in the reserve fund and the bond fund and to cause to be commenced and pursued, foreclosure proceedings with respect to the property in question.
- 7/ Secured by assessments against property improved; the County's General Fund and taxing power are contingently liable if collections of assessments are insufficient.

SOURCE: Clark County Comptroller's Office; Compiled by NSB Public Finance

ANNUAL DEBT SERVICE REQUIREMENTS
 Clark County, Nevada
 As of June 30, 2006

Fiscal Year Ended June 30	General Obligation Bonds ^{1/}		Self-Supporting General Obligation Bonds ^{2/}		Medium-Term General Obligation Bonds ^{3/}		General Obligation Bond Bank Bonds ^{1/2/}		Grand Total
	Principal	Interest	Principal	Interest	Principal	Interest	Principal	Interest	
2007	\$12,330,000	\$4,454,088	\$61,375,000	\$58,331,848	\$5,138,658	\$1,194,137	\$13,745,000	\$30,673,656	\$187,242,388
2008	12,445,000	3,910,300	56,245,000	53,407,737	5,444,427	959,399	14,050,000	30,308,981	176,770,844
2009	9,260,000	3,456,200	59,915,000	50,336,418	5,667,950	691,125	14,745,000	29,550,831	173,622,525
2010	9,620,000	3,100,825	54,415,000	47,302,853	3,443,966	433,145	15,475,000	28,754,756	162,545,545
2011	9,985,000	2,645,500	55,415,000	44,598,431	3,592,590	265,271	16,295,000	27,918,656	160,715,448
2012	6,670,000	2,237,250	58,150,000	41,761,789	2,375,000	118,750	17,025,000	27,176,356	155,514,146
2013	7,015,000	1,903,750	60,880,000	38,853,768	0	0	17,830,000	26,353,931	152,836,449
2014	7,375,000	1,553,000	63,910,000	35,795,474	0	0	18,710,000	25,492,081	152,835,555
2015	7,750,000	1,184,250	63,350,000	32,563,599	0	0	19,645,000	24,557,456	149,050,305
2016	8,130,000	835,500	64,720,000	29,402,586	0	0	20,630,000	23,575,569	147,293,655
2017	8,580,000	429,000	69,045,000	26,172,674	0	0	21,590,000	22,622,388	148,439,061
2018	0	0	49,635,000	22,432,830	0	0	22,615,000	21,605,275	116,288,105
2019	0	0	52,580,000	19,981,443	0	0	23,685,000	20,539,788	116,786,230
2020	0	0	40,845,000	17,496,521	0	0	24,800,000	19,402,513	102,544,034
2021	0	0	23,090,000	15,801,791	0	0	25,990,000	18,211,575	83,093,366
2022	0	0	24,190,000	14,638,631	0	0	27,255,000	16,940,050	83,023,681
2023	0	0	31,245,000	13,267,369	0	0	28,590,000	15,625,975	88,728,344
2024	0	0	41,960,000	11,482,006	0	0	30,045,000	14,192,413	97,679,419
2025	0	0	34,405,000	9,586,969	0	0	31,570,000	12,686,038	88,248,006
2026	0	0	15,290,000	8,386,434	0	0	33,180,000	11,103,363	67,959,797
2027	0	0	16,010,000	7,623,962	0	0	34,865,000	9,440,150	67,939,112
2028	0	0	53,830,000	5,747,157	0	0	36,605,000	7,725,800	103,907,957
2029	0	0	11,805,000	5,088,081	0	0	38,430,000	5,926,013	61,249,094
2030	0	0	12,385,000	4,513,569	0	0	40,350,000	4,036,625	61,285,194
2031	0	0	13,020,000	3,910,200	0	0	28,070,000	2,053,000	47,053,200
2032	0	0	13,685,000	3,275,956	0	0	12,990,000	649,500	30,600,456
2033	0	0	14,385,000	2,609,294	0	0	0	0	16,994,294
2034	0	0	15,125,000	1,908,431	0	0	0	0	17,033,431
2035	0	0	15,900,000	1,171,588	0	0	0	0	17,071,588
2036	0	0	16,715,000	396,981	0	0	0	0	17,111,981
TOTAL	\$99,160,000	\$25,709,663	\$1,163,520,000	\$627,846,389	\$25,662,591	\$3,661,827	\$628,780,000	\$477,122,738	\$3,051,463,208

1/ Does not include contingent liability of the County on general obligation revenue bonds, special assessment bonds, and other indebtedness not currently paid with ad valorem tax proceeds.
 2/ General obligation bonds additionally supported by non-ad valorem revenues and project revenues; if revenues are not sufficient, the County is obligated to pay the difference between such revenues and debt service requirements of the respective bonds.
 3/ The ad valorem tax rate available to pay these bonds is limited to the County's maximum operating levy and certain tax overrides. Includes the 2004 Hospital Medium-Term Note.

SOURCE: Clark County Comptroller's Office

DIRECT GENERAL OBLIGATION DEBT RATIOS
Clark County, Nevada

Fiscal Year Ended June 30	2002	2003	2004	2005	2006
Population ^{1/}	1,560,653	1,634,633	1,715,337	1,796,380	1,874,837
Assessed Value ^{2/}	\$36,163,445,308	\$40,649,294,740	\$44,679,769,201	\$50,157,588,051	\$64,498,993,015
Taxable Value ^{2/}	\$103,324,129,451	\$116,140,842,114	\$127,656,483,431	\$143,307,394,431	\$184,282,837,186
Per Capita Income ^{3/}	\$29,901	\$31,054	\$32,963	\$32,963	\$32,963
<u>Gross Direct G.O. Debt</u>	\$1,816,630,000	\$1,920,685,000	\$2,071,220,000	\$1,992,565,000	\$1,917,122,591
RATIO TO:					
Per Capita	\$1,164.02	\$1,174.99	\$1,207.47	\$1,109.21	\$1,022.55
Percent of Per Capita Income ^{4/}	3.89%	3.78%	3.66%	3.37%	3.10%
Percent of Assessed Value	5.02%	4.73%	4.64%	3.97%	2.97%
Percent of Taxable Value	1.76%	1.65%	1.62%	1.39%	1.04%
<u>Net Direct G.O. Debt</u> ^{5/}	\$199,150,000	\$163,720,000	\$149,385,000	\$134,895,000	\$124,822,591
RATIO TO:					
Per Capita	\$127.61	\$100.16	\$87.09	\$75.09	\$66.58
Percent of Per Capita Income ^{4/}	0.43%	0.32%	0.26%	0.23%	0.20%
Percent of Assessed Value	0.55%	0.40%	0.33%	0.27%	0.19%
Percent of Taxable Value	0.19%	0.14%	0.12%	0.09%	0.07%

1/ As of July 1 of each year. Nevada State Demographer

2/ The assessed valuation of the Redevelopment Agencies are not used in calculating debt ratios because they are not subject to County taxation for retirement of general obligation bond debt.

3/ The 2004 per capita income figure was used for 2005 and 2006 as no information is yet available for those years. Source: Bureau of Economic Analysis.

4/ Per capita debt as a percent of per capita income.

5/ Includes general obligation bonds but does not include self-supporting airport general obligation bonds, general obligation revenue bonds, revenue bonds, assessment district bonds, lease purchase agreements, or contingent liabilities.

SOURCE: Property Tax Rates for Nevada Local Governments - Department of Taxation; Nevada State Demographer; Bureau of Economic Analysis; compiled by NSB Public Finance

FOR INFORMATIONAL PURPOSES ONLY ^{1/}
OUTSTANDING DEBT AND OTHER OBLIGATIONS
 Clark County, Nevada
As of March 15, 2007

	Date	Original Amount	Outstanding
<u>GENERAL OBLIGATION BONDS</u> ^{2/}			
Street Refunding Bonds	02/01/02A	\$ 26,495,000	\$ 240,000
Public Safety Refunding	04/01/04A	75,610,000	75,050,000
Street Refunding	07/06/05A	20,475,000	<u>17,320,000</u>
TOTAL			92,610,000
<u>SELF-SUPPORTING GENERAL OBLIGATION BONDS</u> ^{2/ 3/}			
Transportation Improvement Bonds	06/01/92A	136,855,000	31,510,000
Transportation Improvement Bonds	06/01/92B	103,810,000	25,285,000
Transportation Improvement Bonds	06/01/92C	9,335,000	2,035,000
LVCVA Building and Refunding Bonds	09/01/96	97,425,000	41,730,000
Transportation Refunding Bonds	03/01/98A	75,030,000	72,405,000
Transportation Refunding Bonds	03/01/98C	7,855,000	6,880,000
LVCVA Refunding Bonds	04/01/98A	36,200,000	35,660,000
Flood Control Bonds	09/15/98	150,000,000	106,485,000
Transportation Improvement Bonds	12/01/98A	60,000,000	27,305,000
Transportation Bonds	12/01/98B	40,000,000	18,210,000
Public Facilities and Refunding Bonds	03/01/99A	25,370,000	21,650,000
Public Facilities Bonds	03/01/99B	16,690,000	13,725,000
Public Facilities Bonds	03/01/99C	29,000,000	24,080,000
Park & Regional Justice Center Bonds	11/01/99	107,015,000	11,735,000
Transportation Bonds	02/01/00A	45,000,000	10,315,000
Transportation Bonds	02/01/00B	40,000,000	9,160,000
Public Safety Bonds	03/01/00	18,000,000	5,040,000
Hospital Bonds	03/01/00	56,825,000	8,650,000
LVCVA Refunding Bonds	05/15/03	35,075,000	9,410,000
Airport Bonds [Auction]	05/29/03A	42,550,000	42,550,000
Airport Bonds	05/29/03B	37,000,000	37,000,000
Hospital Improvement and Refunding Bonds	11/02/03	36,765,000	31,295,000
Government Center Refunding Bonds	04/01/04B	7,910,000	6,070,000
Hospital Refunding Bonds	05/01/04	8,085,000	4,890,000
Transportation Refunding Bonds	12/30/04A	41,685,000	41,360,000
Transportation Refunding Bonds	12/30/04B	33,210,000	33,010,000
Park, Justice Center and Public Safety Refunding Bonds	12/30/04C	48,935,000	48,540,000
Park and Justice Center Refunding Bonds	07/06/05B	32,310,000	32,310,000
Hospital Refunding Bonds	07/28/05	48,390,000	48,040,000
Flood Control Refunding Bonds	02/21/06	200,000,000	200,000,000
Transportation Refunding Bonds	03/07/06A	64,240,000	64,240,000
Transportation Refunding Bonds	03/07/06B	51,345,000	<u>51,345,000</u>
TOTAL			1,121,920,000

(Table continued on next page)

	Date	Original Amount	Outstanding
<u>MEDIUM-TERM GENERAL OBLIGATION BONDS</u> ^{4/}			
Public Safety Bonds	02/01/99	\$ 20,000,000	\$ 4,640,000
Medium-Term Bonds	02/01/02B	20,000,000	10,955,000
Hospital Medium-Term Note	05/20/04	8,079,363	5,208,207
TOTAL			20,803,207
<i>TOTAL GENERAL OBLIGATION BONDS SUBJECT TO 10% LIMIT</i>			\$ 1,235,333,207
<u>SELF-SUPPORTING BOND BANK BONDS</u> ^{2/3/}			
Bond Bank Bonds	07/01/00	200,000,000	16,175,000
Bond Bank Bonds	06/01/01	250,000,000	70,310,000
Bond Bank Bonds	11/01/02	200,000,000	95,310,000
Bond Bank Refunding Bonds	06/13/06	242,880,000	242,880,000
Bond Bank Refunding Bonds	11/02/06	604,140,000	604,140,000 ^{6/}
<i>TOTAL GENERAL OBLIGATION BONDS SUBJECT TO 15% LIMIT</i>			\$ 1,028,815,000
TOTAL GENERAL OBLIGATION BONDS			\$ 2,264,148,207
<u>REVENUE BONDS</u> ^{5/}			
Passenger Facility Charge Revenue Bonds	08/01/92A	209,000,000	12,580,000
Airport Refunding	05/18/93	339,000,000	175,900,000
Highway Improvement Bonds	04/15/97	70,000,000	8,725,000
Airport Passenger Facility Charge Rfg. Rev. Bonds	04/01/98	214,245,000	209,345,000
Airport Subordinate Lien Revenue 1998A	04/01/98A	121,045,000	90,775,000
Airport Subordinate Lien Revenue 2001	2001C	115,560,000	115,560,000
PFC Refunding Revenue Bonds	10/01/02	34,490,000	24,745,000
Airport Fuel Tax Bonds	05/29/03C	105,435,000	103,105,000
Highway Improvement & Refunding Bonds	09/01/03	200,000,000	181,335,000
Airport Subordinate Lien Revenue 2004A-1	09/01/04A-1	128,430,000	128,430,000
Airport Subordinate Lien Revenue 2004A-2	09/01/04A-2	232,725,000	232,725,000
Sales Tax Revenue (Transit Projects) Notes	11/30/04	200,000,000	200,000,000 ^{7/}
Highway Revenue (Motor Vehicle Fuel Tax) Notes	03/29/05	300,000,000	300,000,000 ^{7/}
PFC Refunding Revenue Bonds 2005A-1	04/04/05A-1	130,000,000	130,000,000
PFC Refunding Revenue Bonds 2005A-2	04/04/05A-2	129,900,000	129,900,000
PFC Refunding Revenue Bonds 2005B	04/04/05B	60,175,000	50,850,000
Airport Revenue Senior 2005A	09/14/05	69,590,000	69,590,000
Airport Subordinate Lien Revenue 2005C-1	09/07/05C-1	151,200,000	151,200,000
Airport Subordinate Lien Revenue 2005C-2	09/07/05C-2	31,975,000	31,975,000
Airport Subordinate Lien Revenue 2005C-3	09/07/05C-3	31,975,000	31,975,000
Airport Subordinate Lien Revenue 2005D-1	09/07/05D-1	143,815,000	143,815,000
Airport Subordinate Lien Revenue 2005D-2	09/07/05D-2	30,780,000	30,780,000
Airport Subordinate Lien Revenue 2005D-3	09/07/05D-3	30,780,000	30,780,000
Airport Subordinate Lien Revenue 2005E-1	09/07/05E-1	41,330,000	41,330,000
Airport Subordinate Lien Revenue 2005E-2	09/07/05E-2	8,795,000	8,795,000
Airport Subordinate Lien Revenue 2005E-3	09/07/05E-3	8,795,000	8,795,000
Airport Subordinate Lien Revenue 2006A	09/21/06	100,000,000	100,000,000
Airport Subordinate Lien Revenue 2006B	09/21/06	300,000,000	300,000,000
TOTAL			3,043,010,000

(Table continued on next page)

	Date	Original Amount	Outstanding
LAND-SECURED ASSESSMENT BONDS ^{8/}			
Special Improvement District No. 128A - Variable	05/17/01	\$ 24,000,000	\$ 11,235,000
Special Improvement District No. 128B - Fixed	05/17/01	10,000,000	5,880,000
Special Improvement District No. 132	05/17/01	24,000,000	18,815,000
Special Improvement District No. 128A - Fixed	11/03/03	10,000,000	8,890,000
Special Improvement District No. 142	12/04/03	92,360,000	88,785,000
Special Improvement District No. 108A - Senior	12/11/03	17,335,569	12,997,251
Special Improvement District No. 108B - Subordinate	12/11/03	8,375,273	6,419,632
Special Improvement District No. 124A - Senior	12/11/03	4,399,431	3,487,749
Special Improvement District No. 124B - Subordinate	12/11/03	1,929,727	1,560,368
Special Improvement District No. 151	10/12/05	25,485,000	25,020,000
Special Improvement District No. 121A - Senior	05/05/06	30,620,000	29,750,000
Special Improvement District No. 121B - Subordinate	05/05/06	13,515,000	13,300,000
TOTAL			226,140,000
OTHER ASSESSMENT BONDS ^{9/}			
Improvement District No. 74	12/15/95A	6,107,000	3,495,000
Improvement District Nos. 60, 84 and 90	04/01/97	698,000	35,000
Improvement District Nos. 80, 88, 100 & 101	03/01/98	3,779,000	245,000
Improvement District No. 81 Refunding Bonds	09/01/98A	7,155,000	3,445,000
Improvement District No. 71A Refunding Bonds	09/01/98B	2,155,000	930,000
Improvement District Nos. 104 and 110	02/01/99	1,830,000	300,000
Improvement District Nos. 102 and 107	04/01/99	699,000	130,000
Improvement District Nos. 82, 103 and 106	01/01/00	1,227,000	285,000
Improvement District No. 109	04/01/00	2,123,000	760,000
Improvement District No. 105 & 105A	01/01/01	1,604,000	495,000
Improvement District Nos. 89, 116, 118, 119A, 120 & 123	06/15/02	1,355,000	500,000
Various Improvement Districts and Refunding Bonds	06/01/03	10,515,000	6,710,000
Various Improvement Districts Bonds	06/29/04	5,774,000	4,300,000
Improvement District Nos. 127, 134, 140 & 145	05/23/06	2,377,000	2,085,000
TOTAL			\$ 23,715,000
		TOTAL ASSESSMENT BONDS	\$ 249,855,000
		GRAND TOTAL	\$5,557,013,207

- Footnotes on following page -

- 1/ This table has been included to reflect bonds that were issued after June 30, 2006. These bonds are: 2006 Bond Bank Refunding Bonds. This table is for informational purposes only and is not a continuing disclosure requirement.
- 2/ General obligation bonds secured by the full faith, credit and taxing power of the County. The ad valorem tax available to pay these bonds is limited to the \$3.64 statutory and the \$5.00 constitutional limit.
- 3/ General obligation bonds additionally secured by pledged revenues; if revenues are not sufficient, the County is obligated to pay the difference between such revenues and debt service requirements of the respective bonds.
- 4/ General obligation bonds secured by the full faith and credit of the County and is payable from all legally available funds of the County. The ad valorem tax rate available to pay these bonds is limited to the statutory and the constitutional limit as well as to the County's maximum operating levy.
- 5/ Highway improvement bonds are secured solely by County and State taxes on motor vehicle fuels. Airport bonds and airport refunding bonds are secured solely by airport revenues. Economic Development Revenue Bonds issued for and payable by private companies are not included.
- 6/ Bonds issued November 2, 2006 are represented in Section C.
- 7/ As of March 15, 2007, the County has drawn \$30,000,000 of the \$200,000,000 available Sales Tax Revenue Notes and \$140,000,000 of the \$300,000,000 available Highway Revenue Notes.
- 8/ Secured by assessments against property improved. These bonds do not constitute a debt of the County, and the County is not liable thereon. In the event of a delinquency in the payment of any assessment installment, the County will not have any obligation with respect to these bonds other than to apply available funds in the reserve fund and the bond fund and to cause to be commenced and pursued, foreclosure proceedings with respect to the property in question.
- 9/ Secured by assessments against property improved; the County's General Fund and taxing power are contingently liable if collections of assessments are insufficient.

SOURCE: Clark County Comptroller's Office

ANNUAL DEBT SERVICE REQUIREMENTS
 Clark County, Nevada
As of March 15, 2007

Fiscal Year Ended June 30	General Obligation Bonds ^{1/}		Self-Supporting General Obligation Bonds ^{2/}		Medium-Term General Obligation Bonds ^{3/}		General Obligation Bond Bank Bonds ^{1/2/}		Grand Total
	Principal	Interest	Principal	Interest	Principal	Interest	Principal	Interest	
2007	\$ 5,780,000	\$ 2,156,025	\$ 19,775,000	\$ 21,719,276	\$ 373,075	\$ 77,045	\$ 10,215,000	\$ 23,386,549	\$ 83,481,969
2008	12,445,000	3,910,300	56,245,000	53,407,737	5,448,795	955,031	14,050,000	47,264,706	193,726,569
2009	9,260,000	3,456,200	59,915,000	50,336,418	5,672,521	686,554	14,745,000	46,506,556	190,578,250
2010	9,620,000	3,100,825	54,415,000	47,302,853	3,448,750	428,361	22,360,000	45,538,356	186,214,145
2011	9,985,000	2,645,500	55,415,000	44,598,431	3,485,067	260,264	23,535,000	44,349,131	184,273,393
2012	6,670,000	2,237,250	58,150,000	41,761,789	2,375,000	118,750	24,635,000	43,235,581	179,183,371
2013	7,015,000	1,903,750	60,880,000	38,853,768	0	0	25,885,000	42,021,531	176,559,049
2014	7,375,000	1,553,000	63,910,000	35,795,474	0	0	27,360,000	40,568,056	176,561,530
2015	7,750,000	1,184,250	63,350,000	32,563,599	0	0	28,710,000	39,215,606	172,773,455
2016	8,130,000	835,500	64,720,000	29,402,586	0	0	29,935,000	37,994,969	171,018,055
2017	8,580,000	429,000	69,045,000	26,172,674	0	0	31,525,000	36,408,913	172,160,586
2018	0	0	49,635,000	22,432,830	0	0	33,055,000	34,890,113	140,012,943
2019	0	0	52,580,000	19,981,443	0	0	34,650,000	33,297,438	140,508,880
2020	0	0	40,845,000	17,496,521	0	0	36,325,000	31,606,275	126,272,796
2021	0	0	23,090,000	15,801,791	0	0	38,095,000	29,832,913	106,819,703
2022	0	0	24,190,000	14,638,631	0	0	39,970,000	27,949,763	106,748,394
2023	0	0	31,245,000	13,267,369	0	0	42,250,000	25,690,813	112,453,181
2024	0	0	41,960,000	11,482,006	0	0	44,405,000	23,560,400	121,407,406
2025	0	0	34,405,000	9,586,969	0	0	46,660,000	21,321,613	111,973,581
2026	0	0	15,290,000	8,386,434	0	0	49,040,000	18,969,138	91,685,572
2027	0	0	16,010,000	7,623,962	0	0	51,230,000	16,802,088	91,666,050
2028	0	0	53,830,000	5,747,157	0	0	53,215,000	14,840,738	127,632,895
2029	0	0	11,805,000	5,088,081	0	0	55,320,000	12,760,550	84,973,631
2030	0	0	12,385,000	4,513,569	0	0	58,460,000	10,413,881	85,772,450
2031	0	0	13,020,000	3,910,200	0	0	47,050,000	7,559,600	71,539,800
2032	0	0	13,685,000	3,275,956	0	0	32,945,000	5,182,725	55,088,681
2033	0	0	14,385,000	2,609,294	0	0	20,980,000	3,509,850	41,484,144
2034	0	0	15,125,000	1,908,431	0	0	21,830,000	2,657,900	41,521,331
2035	0	0	15,900,000	1,171,588	0	0	22,665,000	1,820,488	41,557,075
2036	0	0	16,715,000	396,981	0	0	23,530,000	957,575	41,599,556
2037	0	0	0	0	0	0	24,185,000	302,313	24,487,313
TOTAL	\$ 92,610,000	\$ 23,411,600	\$ 1,121,920,000	\$ 591,233,817	\$ 20,803,208	\$ 2,526,005	\$ 1,028,815,000	\$ 770,416,124	\$ 3,651,735,753

1/ Does not include contingent liability of the County on general obligation revenue bonds, special assessment bonds, and other indebtedness not currently paid with ad valorem tax proceeds.
 2/ General obligation bonds additionally supported by non-ad valorem revenues and project revenues; if revenues are not sufficient, the County is obligated to pay the difference between such revenues and debt service requirements of the respective bonds.
 3/ The ad valorem tax rate available to pay these bonds is limited to the County's maximum operating levy and certain tax overrides. Includes the 2004 Hospital Medium-Term Note.

SOURCE: Clark County Comptroller's Office