

CLARK COUNTY, NEVADA

ANNUAL REPORT

FINANCIAL INFORMATION AND OPERATING DATA

PURSUANT TO AMENDED SEC RULE 15c2-12

AS OF JUNE 30, 2007

PREPARED BY:

NSB PUBLIC FINANCE

CLARK COUNTY, NEVADA

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BOARD OF COUNTY COMMISSIONERS

As of June 30, 2007

Rory Reid, Chairman
Chip Maxfield, Vice-Chair
Susan Brager
Tom Collins
Chris Giunchigliani
Lawrence Weekly
Bruce L. Woodbury

COUNTY OFFICIALS

As of June 30, 2007

Virginia Valentine, County Manager
Laura B. Fitzpatrick, Treasurer
Shirley B. Parraguirre, Clerk
George Stevens, Chief Financial Officer
Ed Finger, Comptroller
David Roger, District Attorney

The annual financial information covered by the continuing disclosure undertakings for all municipal securities transactions subject to the Rule (as described herein) will be provided to DisclosureUSA annually within 270 days of the end of the fiscal year.

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APPENDIX A - COMMON TABLES

The following documents have been submitted separately to the Repositories and certain documents are incorporated herein by reference:

Annual Reports and Clark County, Nevada Comprehensive Annual Financial Reports for fiscal years ended June 30, 1996 through June 30, 2006. *See Note below.*

Annual Reports for the Las Vegas Convention and Visitor's Authority (the "Authority") for fiscal years ended June 30, 1996 through June 30, 2007 have been submitted by the Authority.

Annual Reports for the Regional Transportation Commission (the "Commission") for fiscal years ended June 30, 1996, through June 30, 2007 have been submitted by the Commission.

Annual Reports for the Clark County Department of Aviation, which are included in their Comprehensive Annual Financial Reports for fiscal years ended June 30, 1999 through June 30, 2007 have been submitted by the Department of Aviation.

Annual Reports for the Las Vegas Valley Water District (the "District") for fiscal years ended June 30, 1996 through June 30, 2007 have been submitted by the District.

Annual Reports for the Southern Nevada Water Authority ("SNWA") for fiscal years ended June 30, 2000 through June 30, 2007 have been submitted by the SNWA.

Official Statements for all municipal securities transactions.

Note: *The Clark County, Nevada Comprehensive Annual Financial Report For the Year Ended June 30, 2007, the University Medical Center of Southern Nevada, Financial Statements as of June 30, 2007 and the Clark County Regional Flood Control District, Clark County, Nevada Component Unit Financial Statements Year Ended June 30, 2007 will be submitted electronically to DisclosureUSA along with this report.*

I. Securities Offerings Subject to Continuing Disclosure

Pursuant to Amended SEC Rule 15c2-12 (the "Rule"), Clark County, Nevada (the "County") is required to provide ongoing secondary market disclosure for municipal transactions issued on and after July 3, 1995. Annual financial information is distributed to, at the County's option, either (i) each Nationally Recognized Municipal Securities Information Repository (collectively, the "NRMSIRs") for purposes of the Rule, as set forth on an updated list of NRMSIRs currently available on the Internet at the website www.sec.gov/info/municipal/nrmsir.htm; or (ii) any other filing system approved by the Securities and Exchange Commission for transmission of continuing disclosure filings under the Rule for submission to the NRMSIRs (without also separately submitting such filings to the NRMSIRs and any applicable State Repository by some other means), including without limitation the central post office known as DisclosureUSA, managed by the Municipal Advisory Council of Texas and located on the Internet at the website www.DisclosureUSA.org.

II. Continuing Disclosure Undertaking

The County has covenanted to provide ongoing disclosure of certain annual financial information and operating data with respect to the County, of the type specified in the respective original offering documents of the municipal securities transactions subject to the Rule.

This Annual Report provides financial information and operating data for the period ended June 30, 2007. Information on subsequent events is contained in the materials listed on the Table of Contents page and are incorporated herein by reference.

The County has also covenanted to provide the County's annual financial statements, prepared in accordance with generally accepted accounting principles, audited by a firm of certified public accountants or the legislative auditor as required by the laws of the State of Nevada.

In addition, the County covenants to provide or cause to be provided, in a timely manner, to the Municipal Securities Rulemaking Board ("MSRB") and to any State Information Depository ("SID"), notice of the occurrence of any of the following events with respect to the Bonds if any such event is material:

- (1) Principal and interest payment delinquencies;
- (2) Non-payment related defaults;
- (3) Unscheduled draws on debt service reserves reflecting financial difficulties;
- (4) Unscheduled draws on credit enhancements reflecting financial difficulties;
- (5) Substitution of credit or liquidity providers, or their failure to perform;
- (6) Adverse tax opinions or events affecting the tax exempt status of bonds;
- (7) Modifications to rights of bondholders;
- (8) Bond calls;
- (9) Defeasances;
- (10) Release, substitution or sale of property securing repayment of bonds;
- (11) Rating changes.

III. Common Tables

The tables listed below are common to most of the municipal securities transactions covered by this Annual Report ("Common Tables"). An update of the information of the type contained in each table is provided in Appendix A of this document.

Total and Unfunded Actuarial Accrued Liabilities Public Employees' Retirement System
 Clark County General Fund Statement of Revenues, Expenditures and Changes in Fund Balances
 Debt Service Fund
 Self-insurance Internal Service Funds
 Record of Assessed Valuation
 Clark County Ten Largest Property Owning Taxpayers
 Tax Levies, Collections and Delinquencies
 Statewide Average and Overlapping Tax Rates
 Statutory Debt Limitation
 Bond Bank Statutory Debt Limitation
 Outstanding Debt and Other Obligations
 Annual Debt Service Requirements
 Direct General Obligation Debt Ratios

IV. Financial Information and Operating Data

The County has covenanted to provide updates to the information contained in the general obligation municipal securities transactions subject to the Rule. A list of these transactions and the tables originally provided in the initial offering documents are as follows:

A. General Obligation Bonds:

Original Amount	Name: General Obligation (Limited Tax)	Series	CUSIP Base
\$ 26,495,000	Street Refunding Bonds	2002A	180847
75,610,000	Public Safety Refunding Bonds	2004A	180847
20,475,000	Street Refunding Bonds	2005A	180847

TABLES

Common Tables (See Appendix A)

B. General Obligation - Medium Term:

Original Amount	Name: General Obligation (Limited Tax)	Series	CUSIP Base
\$ 20,000,000	Medium-Term Public Safety Bonds	1999	180847
20,000,000	Medium-Term Bonds	2002B	180847

TABLES

Common Tables (See Appendix A)

C. General Obligation - Additionally Secured by Pledged Revenues - Bond Bank:

Original Amount	Name: General Obligation (Limited Tax) (Additionally Secured by Pledged Revenues)	Series	CUSIP Base
\$ 200,000,000	Bond Bank Bonds	2000	180847
250,000,000	Bond Bank Bonds	2001	180847
200,000,000	Bond Bank Bonds	2002	180847
242,880,000	Bond Bank Refunding Bonds	2006	180847
604,140,000	Bond Bank Bonds	2006	180847

TABLES

Common Tables (See Appendix A)

Existing Bond Bank Debt Service Requirements

In addition to the Common Tables provided in Appendix A, the County has covenanted to provide updates to the following table included in the original offering document of the above transactions.

EXISTING BOND BANK DEBT SERVICE REQUIREMENTS
Clark County, Nevada

Fiscal Year Ending June 30	Principal	Interest	Total
2008	\$ 14,050,000	\$ 47,264,706	\$ 61,314,706
2009	14,745,000	46,506,556	61,251,556
2010	22,360,000	45,538,356	67,898,356
2011	23,535,000	44,349,131	67,884,131
2012	24,635,000	43,235,581	67,870,581
2013	25,885,000	42,021,531	67,906,531
2014	27,360,000	40,568,056	67,928,056
2015	28,710,000	39,215,606	67,925,606
2016	29,935,000	37,994,969	67,929,969
2017	31,525,000	36,408,913	67,933,913
2018	33,055,000	34,890,113	67,945,113
2019	34,650,000	33,297,438	67,947,438
2020	36,325,000	31,606,275	67,931,275
2021	38,095,000	29,832,913	67,927,913
2022	39,970,000	27,949,763	67,919,763
2023	42,250,000	25,690,813	67,940,813
2024	44,405,000	23,560,400	67,965,400
2025	46,660,000	21,321,613	67,981,613
2026	49,040,000	18,969,138	68,009,138
2027	51,230,000	16,802,088	68,032,088
2028	53,215,000	14,840,738	68,055,738
2029	55,320,000	12,760,550	68,080,550
2030	58,460,000	10,413,881	68,873,881
2031	47,050,000	7,559,600	54,609,600
2032	32,945,000	5,182,725	38,127,725
2033	20,980,000	3,509,850	24,489,850
2034	21,830,000	2,657,900	24,487,900
2035	22,665,000	1,820,488	24,485,488
2036	23,530,000	957,575	24,487,575
2037	24,185,000	302,313	24,487,313
TOTAL	\$ 1,018,600,000	\$ 747,029,579	\$ 1,765,629,579

SOURCE: Compiled by NSB Public Finance.

D. General Obligation - Additionally Secured by Pledged Revenues - Public Safety:

Original Amount	Name: General Obligation (Limited Tax) (Additionally Secured by Pledged Revenues)	Series	CUSIP Base
\$ 25,370,000	Public Facilities and Refunding Bonds	1999A	180847
16,690,000	Public Facilities Bonds	1999B	180847
29,000,000	Public Facilities Bonds	1999C	180847
107,015,000	Park and Regional Justice Center Bonds	1999	180847
18,000,000	Public Safety Bonds	2000	180847
7,910,000	Government Center Refunding Bonds	2004B	180847
48,935,000	Park, Regional Justice Center and Public Safety Refunding Bonds	2004C	180847
32,310,000	Park and Regional Justice Center Refunding Bonds	2005B	180847
2,655,000	Public Facilities Refunding Bonds	2007A	180847
5,800,000	Public Facilities Refunding Bonds	2007B	180847
13,870,000	Public Facilities Refunding Bonds	2007C	180847

TABLES

Common Tables (See Appendix A)

Consolidated Tax Pledged Revenues

Outstanding Bonds Secured by Consolidated Tax Pledged Revenues

Consolidated Tax Pledged Revenues and Existing Bonds Debt Service Requirements

Administrative Assessment Pledged Revenues Outstanding Parity Obligations

Administrative Assessment Pledged Revenues and Existing Bonds Debt Service Requirements

Interlocal Agreement Pledged Revenues Outstanding Parity Obligations

Interlocal Agreement Pledged Revenues and Existing Bonds Debt Service Requirements

In addition to the Common Tables provided in Appendix A, the County has covenanted to provide updates to the following table included in the original offering document of the above transactions.

CONSOLIDATED TAX PLEDGED REVENUES
Clark County, Nevada

Fiscal Year Ended June 30	2003 (Actual)	2004 (Actual)	2005 (Actual)	2006 (Actual)	2007 (Actual)
CONSOLIDATED TAX	\$ 223,508,444	\$ 264,091,201	\$ 313,642,515	\$ 341,790,734	\$ 340,102,045
PLEDGED REVENUE LIMITATION (15%)	33,526,267	39,613,680	47,046,377	51,268,610	51,015,307
DEBT SERVICE ^{1/}	14,274,161	14,246,111	11,876,522	13,417,350	13,701,700
COVERAGE (times)	2.35 x	2.78 x	3.96 x	3.82 x	3.72 x

1/ Includes the outstanding parity bonds shown in the table below.

SOURCE: Clark County Comprehensive Financial Report for the years ended June 30, 2003 through June 30, 2007

**OUTSTANDING BONDS SECURED BY
CONSOLIDATED TAX PLEDGED REVENUES**

Title of Issue	Definition	Dated Date	Original Amount	Principal Outstanding as of June 30, 2007
Public Facilities and Refunding Bonds	1999A Bonds	03/01/99	\$ 25,370,000	\$ 16,515,000
Park & Regional Justice Center Bonds	1999 Bonds	11/01/99	107,015,000	11,735,000
Public Safety Bonds	2000 Bonds	03/01/00	18,000,000	5,040,000
Government Center Refunding Bonds	2004B Bonds	04/01/04	7,910,000	6,070,000
Park, Justice Center & Public Safety Refunding Bonds	2004C Bonds	12/30/04	48,935,000	48,540,000
Park & Justice Center Refunding Bonds	2005B Bonds	07/06/05	32,310,000	32,310,000
Public Facilities Refunding Bonds	2007A Bonds	05/24/07	2,655,000	2,655,000
			Total	\$ 122,865,000

SOURCE: Compiled by NSB Public Finance

**CONSOLIDATED TAX PLEDGED REVENUES AND
EXISTING BONDS DEBT SERVICE REQUIREMENTS**
Clark County, Nevada

Fiscal Year Ending June 30	Consolidated Tax Revenues ^{1/}	Consolidated Tax Pledged Revenues ^{2/}	Existing Bonds Debt Service ^{3/}		Grand Total	Coverage (times)
			Principal	Interest		
2008	\$ 340,102,045	\$ 51,015,307	\$ 7,810,000	\$ 5,880,303	\$ 13,690,303	3.73
2009	340,102,045	51,015,307	8,185,000	5,506,738	13,691,738	3.73
2010	340,102,045	51,015,307	8,625,000	5,090,044	13,715,044	3.72
2011	340,102,045	51,015,307	9,040,000	4,671,555	13,711,555	3.72
2012	340,102,045	51,015,307	9,485,000	4,223,988	13,708,988	3.72
2013	340,102,045	51,015,307	9,765,000	3,769,694	13,534,694	3.77
2014	340,102,045	51,015,307	10,285,000	3,275,194	13,560,194	3.76
2015	340,102,045	51,015,307	7,490,000	2,757,644	10,247,644	4.98
2016	340,102,045	51,015,307	6,070,000	2,423,594	8,493,594	6.01
2017	340,102,045	51,015,307	6,380,000	2,117,469	8,497,469	6.00
2018	340,102,045	51,015,307	6,710,000	1,795,719	8,505,719	6.00
2019	340,102,045	51,015,307	7,495,000	1,446,894	8,941,894	5.71
2020	340,102,045	51,015,307	7,140,000	1,068,569	8,208,569	6.21
2021	340,102,045	51,015,307	3,335,000	821,284	4,156,284	12.27
2022	340,102,045	51,015,307	3,490,000	665,250	4,155,250	12.28
2023	340,102,045	51,015,307	3,665,000	486,375	4,151,375	12.29
2024	340,102,045	51,015,307	3,850,000	298,500	4,148,500	12.30
2025	340,102,045	51,015,307	4,045,000	101,125	4,146,125	12.30
TOTAL			\$ 122,865,000	\$ 46,399,939	\$ 169,264,939	

1/ Represents actual fiscal year 2007 collections with 0% growth thereafter.

2/ Fifteen percent (15%) of the Consolidated Tax Distribution Fund is pledged to the existing outstanding bonds.

3/ Includes the existing outstanding bonds secured by Consolidated Tax Pledged Revenue as shown in the table on page 6 entitled "OUTSTANDING BONDS SECURED BY CONSOLIDATED TAX PLEDGED REVENUES."

SOURCE: Compiled by NSB Public Finance

**OUTSTANDING BONDS SECURED BY
ADMINISTRATIVE ASSESSMENT PLEDGED REVENUES**

Title of Issue	Definition	Dated Date	Original Amount	Principal Outstanding as of June 30, 2007
Public Facilities Bonds	1999B Bonds	03/01/99	\$ 16,690,000	\$ 7,190,000
Public Facilities Refunding Bonds	2007B Bonds	05/24/07	5,800,000	5,800,000
		Total		\$ 12,990,000

SOURCE: Compiled by NSB Public Finance

**ADMINISTRATIVE ASSESSMENT PLEDGED REVENUES AND
EXISTING BONDS DEBT SERVICE REQUIREMENTS
Clark County, Nevada**

Fiscal Year Ending June 30	Administrative Assessments ^{1/}	Existing Bonds Debt Service ^{2/}		
		Principal	Interest	Total
2008	\$ 2,229,783	\$ 685,000	\$ 618,644	\$ 1,303,644
2009	2,274,378	740,000	584,844	1,324,844
2010	2,319,866	810,000	546,919	1,356,919
2011	2,366,263	875,000	505,406	1,380,406
2012	2,413,588	950,000	460,563	1,410,563
2013	2,461,860	1,030,000	411,875	1,441,875
2014	2,511,097	1,105,000	362,950	1,467,950
2015	2,561,319	1,185,000	316,575	1,501,575
2016	2,612,546	1,265,000	266,025	1,531,025
2017	2,664,797	1,360,000	209,750	1,569,750
2018	2,718,093	1,440,000	149,250	1,589,250
2019	2,772,454	1,545,000	77,250	1,622,250
TOTAL		\$ 12,990,000	\$ 4,510,051	\$ 17,500,051

1/ Represents actual fiscal year 2007 administrative assessments with 2% growth thereafter.

2/ Includes the existing outstanding bonds secured by Administrative Assessment Pledged Revenue as shown in the table above.

SOURCE: Compiled by NSB Public Finance

OUTSTANDING BONDS SECURED BY
INTERLOCAL AGREEMENT PLEDGED REVENUES

Title of Issue	Definition	Dated Date	Original Amount	Principal Outstanding as of June 30, 2007
Public Facilities Bonds	1999C Bonds	03/01/99	\$ 29,000,000	\$ 9,810,000
Public Facilities Refunding Bonds	2007C Bonds	05/24/07	13,870,000	13,870,000
Total				\$ 23,680,000

SOURCE: Compiled by NSB Public Finance

INTERLOCAL AGREEMENT PLEDGED REVENUES AND
EXISTING BONDS DEBT SERVICE REQUIREMENTS
Clark County, Nevada

Fiscal Year Ending June 30	Interlocal Agreement Revenues ^{1/}	Existing Bonds Debt Service ^{2/}		
		Principal	Interest	Total
2008	\$ 2,007,201	\$ 950,000	\$ 1,057,201	\$ 2,007,201
2009	2,011,299	1,005,000	1,006,299	2,011,299
2010	2,008,249	1,045,000	963,249	2,008,249
2011	2,010,311	1,100,000	910,311	2,010,311
2012	2,004,611	1,150,000	854,611	2,004,611
2013	2,010,049	1,205,000	805,049	2,010,049
2014	2,008,224	1,260,000	748,224	2,008,224
2015	2,005,461	1,310,000	695,461	2,005,461
2016	2,009,761	1,370,000	639,761	2,009,761
2017	2,005,186	1,425,000	580,186	2,005,186
2018	2,004,536	1,485,000	519,536	2,004,536
2019	2,006,286	1,550,000	456,286	2,006,286
2020	2,005,236	1,615,000	390,236	2,005,236
2021	2,004,943	1,685,000	319,943	2,004,943
2022	2,006,543	1,760,000	246,543	2,006,543
2023	2,008,255	1,840,000	168,255	2,008,255
2024	2,011,380	1,925,000	86,380	2,011,380
TOTAL		\$ 23,680,000	\$ 10,447,531	\$ 34,127,531

1/ Under the Interlocal Agreement, the Interlocal Agreement Pledged Revenues are exactly equal to debt service on outstanding bonds and are due and payable one day prior to each debt service payment date.

2/ Includes the existing outstanding bonds secured by Interlocal Agreement Pledged Revenue as shown in the table above.

SOURCE: Compiled by NSB Public Finance

E. General Obligation - Additionally Secured with Pledged Revenues - Master Transportation:

Original Amount	Name: General Obligation (Limited Tax) (Additionally Secured with Pledged Revenues)	Series	CUSIP Base
\$ 75,030,000	Transportation Refunding Bonds (March 1998) *	1998A	180847
7,855,000	Transportation Refunding Bonds ***	1998C	180847
60,000,000	Transportation Bonds (December 1998) *	1998A	180847
40,000,000	Transportation Bonds **	1998B	180847
45,000,000	Transportation Bonds *	2000A	180847
40,000,000	Transportation Bonds **	2000B	180847
41,685,000	Transportation Refunding Bonds *	2004A	180847
33,210,000	Transportation Refunding Bonds **	2004B	180847
64,240,000	Transportation Refunding Bonds *	2006A	180847
51,345,000	Transportation Refunding Bonds **	2006B	180847

TABLES

Common Tables (See Appendix A)

Supplemental Governmental Services Tax ("GST") Collections

Development Tax Collections

Non-Resort Corridor Room Tax Collections

Beltway Pledged Revenues and Existing Bonds Debt Service Requirements

Strip Resort Corridor Room Tax Collections

Strip Resort Pledged Revenues and Existing Bonds Debt Service Requirements

Laughlin Resort Corridor Room Tax Collections

Laughlin Resort Pledged Revenues, Beltway Pledged Revenues and Existing Bonds Debt Service Requirements

* *Beltway Pledged Revenue Bonds*

** *Strip Resort Corridor Room Tax Pledged Revenue Bonds*

*** *Laughlin Resort Corridor Room Tax Pledged Revenue Bonds*

In addition to the Common Tables provided in Appendix A, the County has covenanted to provide updates to the following tables included in the original offering document of the above transactions.

SUPPLEMENTAL GOVERNMENT SERVICES TAX COLLECTIONS

Fiscal Year Ended June 30	Supplemental GST Collections	Percent Growth Rate
2003	\$ 33,110,022	--
2004	37,741,601	13.99%
2005	42,769,179	13.32
2006	45,951,198	7.44
2007	48,010,194	4.48

SOURCE: Clark County Comprehensive Financial Report for the years ended June 30, 2003 through June 30, 2007

DEVELOPMENT TAX COLLECTIONS

Fiscal Year Ended June 30	Development Tax Collections	Percent Growth Rate
2003	\$ 25,601,861	--
2004	37,943,458	48.21%
2005	40,387,987	6.44
2006	50,521,808	25.09
2007	34,427,710	(31.86)

SOURCE: Clark County Comprehensive Financial Report for the years ended June 30, 2003 through June 30, 2007

NON-RESORT CORRIDOR ROOM TAX COLLECTIONS

Fiscal Year Ended June 30	Non-Corridor Room Tax Collections	Percent Growth Rate
2003	\$ 630,586	--
2004	769,178	21.98%
2005	927,131	20.54
2006	1,137,503	22.69
2007	1,642,061	44.36

SOURCE: Clark County Department of Finance. Fiscal years 2006 and 2007 from Clark County Comptroller's Office

**BELTWAY PLEDGED REVENUES AND
EXISTING BONDS DEBT SERVICE REQUIREMENTS**
Clark County, Nevada

Fiscal Year Ending June 30	Supplemental Government Services Tax ^{1/}	Development Tax ^{2/}	Non-Resort Corridor Room Tax ^{1/}	Total Beltway Pledged Revenues	Existing Bonds Debt Service ^{3/}		
					Principal	Interest	Total
2008	\$ 48,010,194	\$ 22,951,807	\$ 1,642,061	\$ 72,604,062	\$ 15,440,000	\$ 12,113,459	\$ 27,553,459
2009	48,010,194	22,951,807	1,642,061	72,604,062	16,395,000	11,162,534	27,557,534
2010	48,010,194	22,951,807	1,642,061	72,604,062	17,625,000	10,167,179	27,792,179
2011	48,010,194	22,951,807	1,642,061	72,604,062	18,500,000	9,272,584	27,772,584
2012	48,010,194	22,951,807	1,642,061	72,604,062	19,395,000	8,342,000	27,737,000
2013	48,010,194	22,951,807	1,642,061	72,604,062	20,320,000	7,399,650	27,719,650
2014	48,010,194	22,951,807	1,642,061	72,604,062	21,280,000	6,406,425	27,686,425
2015	48,010,194	22,951,807	1,642,061	72,604,062	22,320,000	5,335,300	27,655,300
2016	48,010,194	22,951,807	1,642,061	72,604,062	23,435,000	4,211,800	27,646,800
2017	48,010,194	22,951,807	1,642,061	72,604,062	25,180,000	3,041,475	28,221,475
2018	48,010,194	22,951,807	1,642,061	72,604,062	14,180,000	1,618,300	15,798,300
2019	48,010,194	22,951,807	1,642,061	72,604,062	14,900,000	920,600	15,820,600
2020	48,010,194	22,951,807	1,642,061	72,604,062	7,945,000	187,563	8,132,563
TOTAL					\$ 236,915,000	\$ 80,178,869	\$ 317,093,869

1/ Represents actual fiscal year 2007 collections with 0% growth thereafter.

2/ Represents 2/3 of the actual fiscal year 2007 collections with 0% growth thereafter. See table entitled "DEVELOPMENT TAX COLLECTIONS" for actual collections.

3/ Includes the 1992A Transportation Improvement Bonds (which are not subject to the Rule, as defined on page 1) and the Beltway Pledged Revenue Bonds (as defined on page 10).

SOURCE: Clark County Comptroller's Office

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STRIP RESORT CORRIDOR ROOM TAX COLLECTIONS
Clark County, Nevada

Fiscal Year Ended June 30	Strip Resort Corridor Room Tax Collections	Percent Growth Rate
2003	\$ 22,319,689	--
2004	27,206,978	21.90%
2005	31,431,185	15.53
2006	35,946,665	14.37
2007	38,109,635	6.02

SOURCE: Clark County Department of Finance. Fiscal years 2006 and 2007
from Clark County Comptroller's Office

**STRIP RESORT PLEDGED REVENUES AND
EXISTING BONDS DEBT SERVICE REQUIREMENTS**
Clark County, Nevada

Fiscal Year Ending June 30	Strip Resort Corridor Room Tax ^{1/}	Existing Bonds ^{2/}		
		Principal	Interest	Total
2008	\$ 38,109,635	8,730,000	6,887,678	\$ 15,617,678
2009	38,109,635	9,310,000	6,303,859	15,613,859
2010	38,109,635	10,090,000	5,694,928	15,784,928
2011	38,109,635	10,585,000	5,179,425	15,764,425
2012	38,109,635	11,115,000	4,631,288	15,746,288
2013	38,109,635	11,660,000	4,060,238	15,720,238
2014	38,109,635	12,235,000	3,472,113	15,707,113
2015	38,109,635	12,835,000	2,854,863	15,689,863
2016	38,109,635	13,465,000	2,207,488	15,672,488
2017	38,109,635	14,635,000	1,537,750	16,172,750
2018	38,109,635	5,530,000	678,844	6,208,844
2019	38,109,635	5,805,000	416,494	6,221,494
2020	38,109,635	6,095,000	141,069	6,236,069
TOTAL		\$ 132,090,000	\$ 44,066,037	\$ 176,156,037

1/ Represents fiscal year 2007 collections with 0% growth thereafter.

2/ Includes the 1992B Transportation Improvement Bonds (which are not subject to the Rule, as defined on page 1) and the Strip Resort Corridor Room Tax Pledged Revenue Bonds (as defined on page 10).

SOURCE: Clark County Comptroller's Office

LAUGHLIN RESORT CORRIDOR ROOM TAX COLLECTIONS
Clark County, Nevada

Fiscal Year Ended June 30	Laughlin Resort Corridor Room Tax Collections	Percent Growth Rate
2003	\$ 680,604	--
2004	668,888	-1.72%
2005	724,492	8.31
2006	737,466	1.79
2007	739,884	0.33

SOURCE: Clark County Department of Finance. Fiscal years 2006 and 2007 from Clark County Comptroller's Office

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LAUGHLIN RESORT PLEDGED REVENUES, BELTWAY PLEDGED REVENUES
AND EXISTING BONDS DEBT SERVICE REQUIREMENTS
Clark County, Nevada

Fiscal Year Ending June 30	Laughlin Resort Corridor Room Tax ^{1/}	Beltway Pledged Revenues ^{2/}	Total Available Revenues	Existing Bonds Debt Service ^{3/}		
				Principal	Interest	Total
2008	\$ 739,884	\$ 318,300	\$ 1,058,184	\$ 605,000	\$ 453,184	\$ 1,058,184
2009	739,884	320,750	1,060,634	650,000	410,634	1,060,634
2010	739,884	322,225	1,062,109	695,000	367,109	1,062,109
2011	739,884	313,865	1,053,749	720,000	333,749	1,053,749
2012	739,884	318,585	1,058,469	760,000	298,469	1,058,469
2013	739,884	325,585	1,065,469	805,000	260,469	1,065,469
2014	739,884	325,335	1,065,219	845,000	220,219	1,065,219
2015	739,884	323,085	1,062,969	885,000	177,969	1,062,969
2016	739,884	327,729	1,067,613	935,000	132,613	1,067,613
2017	739,884	319,810	1,059,694	975,000	84,694	1,059,694
2018	739,884	0	739,884	230,000	24,344	254,344
2019	739,884	0	739,884	245,000	12,556	257,556
TOTAL				\$ 8,350,000	\$ 2,776,009	\$ 11,126,009

1/ Represents actual fiscal year 2007 collections with 0% growth thereafter.

2/ Excess Beltway Pledged Revenues may be used to pay debt service on the existing bonds should the Laughlin Resort Corridor Room Tax Revenues be insufficient. See table entitled "BELTWAY PLEDGED REVENUES AND EXISTING BONDS DEBT SERVICE REQUIREMENTS" on page 12.

3/ Includes the 1992C Transportation Improvement Bonds (which are not subject to the Rule, as defined on page 1) and the Laughlin Resort corridor Room Tax Pledged Revenue Bonds (as defined on page 10).

SOURCE: Clark County Comptroller's Office

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F. General Obligation - Additionally Secured with Pledged Gross Revenues - Hospital:

Original Amount	Name: General Obligation (Limited Tax) (Additionally Secured with Pledged Gross Revenues)	Series	CUSIP Base
\$ 56,825,000	Hospital Bonds	2000	180847
36,765,000	Hospital Improvement and Refunding Bonds	2003	180847
8,085,000	Hospital Refunding Bonds	2004	180847
48,390,000	Hospital Refunding Bonds	2005	180847

TABLES

Common Tables (See Appendix A)

Pledged Gross Revenues and Coverage

Existing Annual Debt Service Requirements

Sources of Patient Revenue

Revenues and Expenses per Patient Day

Utilization Data

Top Ten Physician Admitters

University Medical Center of Southern Nevada Statement of Revenues, Expenses
and Changes in Net Assets

In addition to the Common Tables provided in Appendix A, the County has covenanted to provide updates to the following tables included in the original offering documents of the above transactions.

PLEDGED GROSS REVENUES
AND COVERAGE

Fiscal Year Ended June 30	2003 (Actual)	2004 (Actual)	2005 (Actual)	2006 (Actual)	2007 (Actual)
REVENUES:					
Services to Patients ^{1/}	\$ 400,781,633	\$ 436,540,708	\$ 449,209,168	\$ 502,902,245	\$ 522,291,537
Rental Income	<u>394,136</u>	<u>417,414</u>	<u>372,028</u>	<u>414,263</u>	<u>394,008</u>
Subtotal Revenues	401,175,769	436,958,122	449,581,196	503,316,508	522,685,545
LESS:					
Provision for Uncollectible Accounts	<u>17,912,799</u>	<u>31,038,694</u>	<u>19,205,626</u>	<u>48,457,008</u>	<u>42,594,073</u>
PLEDGED GROSS REVENUES	383,262,970	405,919,428	430,375,570	454,859,500	480,091,472
LESS:					
Annual Outstanding Debt Service	\$ 8,113,094	\$ 10,145,993	\$ 10,159,889	\$ 8,603,889	\$ 8,459,369
Coverage of Annual Debt Service	47.2 x	40.0 x	42.4 x	52.9 x	56.8 x
Funds Available for Operation and Maintenance ^{2/}	<u>\$ 375,149,876</u>	<u>\$ 395,773,435</u>	<u>\$ 420,215,681</u>	<u>\$ 446,255,611</u>	<u>\$ 471,632,103</u>

1/ Reduced by contractual and charity care adjustments.

2/ There is no assurance that such amounts will be sufficient to pay operation and maintenance expenses.

SOURCE: University Medical Center of Southern Nevada, Audited Financial Statements for years ended June 30, 2003 through June 30, 2007 and the University Medical Center of Southern Nevada Fiscal Services

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EXISTING ANNUAL DEBT SERVICE REQUIREMENTS ^{1/}
University Medical Center of Southern Nevada

Fiscal Year Ending June 30	Principal	Interest	Total
2008	\$ 5,253,795	\$ 4,316,065	\$ 9,569,860
2009	5,262,521	4,324,260	9,586,781
2010	7,288,750	4,124,219	11,412,969
2011	5,800,067	3,833,922	9,633,989
2012	4,810,000	3,574,815	8,384,815
2013	5,045,000	3,340,958	8,385,958
2014	5,290,000	3,094,964	8,384,964
2015	5,075,000	2,846,384	7,921,384
2016	5,295,000	2,593,137	7,888,137
2017	5,565,000	2,328,930	7,893,930
2018	5,850,000	2,051,369	7,901,369
2019	6,155,000	1,759,453	7,914,453
2020	6,480,000	1,452,327	7,932,327
2021	5,940,000	999,050	6,939,050
2022	6,210,000	728,935	6,938,935
2023	6,495,000	446,403	6,941,403
2024	6,785,000	150,975	6,935,975
TOTAL	\$ 98,600,133	\$ 41,966,166	\$ 140,566,299

1/ Includes the Hospital Bonds listed on page 16, and the 2004 Hospital Medium-Term Note and 2007 Hospital Refunding Bonds (which are not subject to the Rule, as defined on page 1).

SOURCE: Compiled by NSB Public Finance

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SOURCES OF PATIENT REVENUE

Payor	Fiscal Year 2003	Fiscal Year 2004	Fiscal Year 2005	Fiscal Year 2006	Fiscal Year 2007
Medicaid	20.3%	20.5%	20.6%	16.9%	19.1%
Medicare	21.4	19.7	19.8	18.3	18.5
Other Government	11.6	13.3	14.1	16.4	12.0
Third Party Providers (HMO/PPO)	21.6	20.4	21.1	24.4	24.4
Commercial Insurance	4.0	4.3	1.9	4.0	2.1
Self Pay	5.9	7.5	7.9	8.1	6.6
Charity	15.3	14.3	14.5	11.9	17.3
Total	100.0%	100.0%	100.0%	100.0%	100.0%

SOURCE: University Medical Center of Southern Nevada

REVENUES AND EXPENSES PER PATIENT DAY

Fiscal Year Ended June 30	2003	2004	2005	2006	2007
Patient Days	169,894	168,139	176,104	180,816	177,051
Net Patient Service Revenue Per Patient Day	\$ 2,254	\$ 2,434	\$ 2,442	\$ 2,513	\$ 2,709
Total Operating Expenses Per Patient Day	\$ 2,411	\$ 2,559	\$ 2,586	\$ 2,810	\$ 3,153

SOURCE: University Medical Center of Southern Nevada

UTILIZATION DATA

Fiscal Year Ended June 30	2003	2004	2005	2006	2007
Beds in Services:					
Medical/Surgical	337	337	347	347	347
ICU/CCU	134	134	134	134	134
Pediatrics	29	29	29	29	29
OB/GYN	44	44	44	44	44
Total (Acute w/o Nursery)	544	544	554	554	554
Rehab	34	34	34	34	34
Days:					
Total (Acute w/o Nursery)	161,591	159,937	168,609	173,572	171,066
Rehab	8,303	8,112	7,495	7,244	5,985
Total Days	169,894	168,049	176,104	180,816	177,051
Admissions:					
Medical/Surgical w/ Allocated Overflows	16,051	14,524	16,139	16,093	18,732
ICU/CCU w/ Allocated Overflows	5,380	7,299	7,873	8,160	6,053
Pediatrics	1,808	1,705	475	347	187
OB/GYN	5,608	5,577	6,203	5,959	5,439
Total (Acute w/o Nursery)	28,847	29,105	30,690	30,559	30,411
Rehab	464	455	417	408	356
Average Length of Stay	5.8	5.7	5.7	5.9	5.8
Percent Occupancy:					
Medical/Surgical	79.3%	80.4%	84.4%	93.4%	87.7%
ICU/CCU	89.7%	87.5%	91.5%	94.6%	86.1%
Pediatrics	68.9%	62.7%	65.3%	64.0%	67.4%
OB/GYN	72.3%	69.4%	78.3%	77.5%	69.8%
Total (Acute w/o Nursery)	80.7%	80.3%	84.6%	90.8%	84.8%
Rehab	66.9%	65.2%	60.4%	58.4%	48.2%
Ancillary Statistics:					
Emergency Room Visits	104,566	109,974	109,066	107,461	107,155
Quick Care Visits	343,601	284,209	292,472	273,759	270,301
Burn Care Therapy	53,399	60,601	66,186	39,593	42,044
Primary Care Visits	79,980	58,692	53,129	62,313	69,101
Other Outpatient Visits	191,104	192,314	202,077	195,007	218,987
Total Outpatient Visits	772,650	705,790	722,930	678,133	707,588
Surgical Procedures:					
Inpatient	8,636	8,942	9,776	11,446	12,261
Outpatient	7,025	6,797	6,379	6,263	1,309
Total	15,661	15,739	16,155	17,709	13,570
Transplants	36	30	38	33	32

SOURCE: University Medical Center of Southern Nevada.

TOP TEN PHYSICIAN ADMITTERS
Fiscal Year Ended June 30, 2007

Physician Name	Specialty	Admissions	% of Total Admits ^{1/}
Matsunaga-Kirgan, Marsha	OBG	923	2.59
Krishnan, Ravi	NEO	772	2.17
Nasseri, Amir G	OBG	740	2.08
Kingo, Abbas R.M.	PED	736	2.07
Ahn, Sang S	NEO	736	2.07
Nisar, Salman	NEO	705	1.98
Abdulla, Farooq	NEO	699	1.96
Guillermo, Glen	EMR	697	1.96
Harjai, Jogesh K	EMR	582	1.63
Urban, Amy	EMR	532	1.49
Total		7,122	20.41%

1/ Based on the total 2007 admits for the University Medical Center of Southern Nevada of 35,616.

SOURCE: University Medical Center of Southern Nevada.

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UNIVERSITY MEDICAL CENTER OF SOUTHERN NEVADA
STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET ASSETS

Fiscal Year Ended June 30	2003 (Actual)	2004 (Actual)	2005 (Actual)	2006 (Actual)	2007 (Actual)
OPERATING REVENUES:					
Net patient revenue	\$ 400,781,633	\$ 436,540,708	\$ 449,209,168	\$ 502,902,245	\$ 522,291,537
Other operating revenues	11,598,896	14,848,992	16,146,215	19,425,644	22,919,086
Total Operating Revenues	412,380,529	451,389,700	465,355,383	522,327,889	545,210,623
OPERATING EXPENSES:					
Nursing & other professional services	307,430,105	320,256,191	340,555,767	377,437,189	413,288,840
Administrative and fiscal services	51,869,694	55,884,323	65,646,862	71,122,416	78,013,383
General services	37,586,790	37,213,807	40,968,896	46,082,028	54,768,924
Provision for uncollectible accounts	17,912,799	31,038,694	19,205,626	48,457,008	42,594,073
Depreciation and amortization	12,811,435	13,228,099	13,206,195	13,524,773	12,831,539
Total Operating Expenses	427,610,823	457,621,114	479,583,346	556,623,414	601,496,759
Income/(Loss) from Operations	(15,230,294)	(6,231,414)	(14,227,963)	(34,295,525)	(56,286,136)
NONOPERATING REVENUES:					
Contributions from Clark County ^{1/}	38,400,000	20,000,000	19,947,196	13,500,000	65,646,853
Interest income	2,513,427	2,487,316	2,595,955	3,077,962	2,345,868
Rental income	394,136	417,414	372,028	414,263	394,008
Increase in restricted net assets	(534,810)	(477,350)	318,574	205,990	0
Interest expense	(5,082,874)	(5,690,312)	(3,757,520)	(2,989,105)	(3,895,463)
Total Nonoperating Revenues (Expenses)	35,689,879	16,737,068	19,476,233	14,209,110	64,491,266
Income (Loss) Before Capital Contributions	20,459,585	10,505,654	5,248,270	(20,086,415)	8,205,130
Contributions specified for property and equipment	2,305,021	1,749,956	2,551,883	(162,759)	0
Change in net assets	22,764,606	12,255,610	7,800,153	(20,249,174)	8,205,130
Net Assets - Beginning of Year	109,005,810	131,770,416	144,026,026	151,826,179	131,577,005
Net Assets - End of Year	\$ 131,770,416	\$ 144,026,026	\$ 151,826,179	\$ 131,577,005	\$ 139,782,135

1/ Contributions from the County include multiple year overhead forgiven by the County.

SOURCE: University Medical Center of Southern Nevada, Audited Financial Statements for years ended June 30, 2003 through June 30, 2007 and the University Medical Center of Southern Nevada

G. General Obligation - Additionally Secured with Pledged Revenues - Flood Control District:

Original Amount	Name: General Obligation (Limited Tax) (Additionally Secured with Pledged Revenues)	Series	CUSIP Base
\$ 150,000,000	Flood Control Bonds	1998	180847
200,000,000	Flood Control Refunding Bonds	2006	180847

TABLES

Common Tables (See Appendix A)

Pledged Revenues

Clark County Regional Flood Control District, Combined Statement of Revenues, Expenditures,
and Changes in Fund Balance

Debt Service Requirements

In addition to the Common Tables provided in Appendix A, the County has covenanted to provide updates to the following tables included in the original offering documents of the above transactions.

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PLEDGED REVENUES
Clark County Regional Flood Control District
Clark County, Nevada

Fiscal Year Ended June 30	2003	2004	2005	2006	2007
PLEDGED REVENUES:					
Sales & Use Tax	\$ 60,669,372	\$ 69,828,336	\$ 81,058,122	\$ 88,486,168	\$ 89,484,366
DEBT SERVICE	\$ 19,827,188	\$ 19,855,413	\$ 21,846,097	\$ 23,901,844	\$ 31,215,981
COVERAGE	3.06x	3.52x	3.71x	3.70x	2.87x

SOURCE: Clark County Regional Flood Control District, Component Unit Financial Statements and Clark County Financial Statements for fiscal years ended June 30, 2003 through June 30, 2007

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**CLARK COUNTY REGIONAL FLOOD CONTROL DISTRICT, NEVADA
COMBINED STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE**

Fiscal Year Ended June 30	2003 (Audited)	2004 (Audited)	2005 (Audited)	2006 (Audited)	2007 (Audited)
REVENUES					
Federal and State Grants	\$ 286,204	\$ 3,808,734	\$ 0	\$ 0	\$ 0
Sales and Use Tax	60,669,372	69,828,336	81,058,122	88,486,168	89,484,366
Contributions from Clark County	0	733,508	0	0	0
Charges for Services	0	291,272	188,000	0	0
Interest	5,605,614	(1,613,517)	6,971,445	8,963,050	12,438,135
Others	550,936	183,478	510,866	786,069	1,618,744
TOTAL REVENUES	67,112,126	73,231,811	88,728,433	98,235,287	103,541,245
EXPENDITURES					
Salaries and Wages	1,639,887	1,708,450	1,827,079	1,983,375	2,183,346
Employee Benefits	501,834	552,804	601,675	644,977	670,971
Services and Supplies	7,953,636	9,016,223	9,720,841	13,371,955	15,724,375
Capital Outlays	38,213,244	69,832,103	106,770,327	67,648,235	36,636,020
Debt Service:					
Principal	11,705,000	12,340,000	12,955,000	13,625,000	14,355,000
Interest	8,122,188	7,697,366	8,891,097	10,276,844	16,860,981
TOTAL EXPENDITURES	68,135,789	101,146,946	140,766,019	107,550,386	86,430,693
Other Financing Sources (uses)					
Proceeds from bonds and loans	0	80,000,000	0	200,000,000	0
Premium on bonds issued	0	0	0	4,428,538	0
Payments to escrow agents	0	0	0	(200,000,000)	0
Commercial paper issued	0	0	100,000,000	20,000,000	0
Transfers from other funds	66,965,784	147,658,957	95,130,071	139,130,176	101,736,681
Transfers to other funds	(66,959,315)	(147,658,957)	(95,130,071)	(139,130,176)	(101,736,681)
Total Other Financing Sources (Uses)	6,469	80,000,000	100,000,000	24,428,538	0
Excess (deficiency) of revenues over expenditures	(1,017,194)	52,084,865	47,962,414	15,113,439	17,110,552
Fund Balances					
Beginning of Year:					
Reserved	81,698,384	82,662,931	135,409,827	111,497,849	99,308,729
Unreserved ^{1/}	14,670,989	12,689,248	12,027,217	83,901,609	111,204,166
Total Beginning of Year ^{1/}	96,369,373	95,352,179	147,437,044	195,399,458	210,512,895
End of Year:					
Reserved	82,662,931	135,409,827	111,497,849	99,308,729	124,897,147
Unreserved ^{1/}	12,689,248	12,027,217	83,901,609	111,204,168	102,726,300
Total End of Year ^{1/}	\$ 95,352,179	\$ 147,437,044	\$ 195,399,458	\$ 210,512,897	\$ 227,623,447

1/ The end of year 2006 and the beginning of year 2007 do not match due to rounding.

SOURCE: Clark County Regional Flood Control District, Component Unit Financial Statements for fiscal years ended June 30, 2003 through June 30, 2007.

DEBT SERVICE REQUIREMENTS
Clark County Regional Flood Control District
Clark County, Nevada

Fiscal Year Ending June 30	Principal	Interest	Total
2008	\$ 6,615,000	\$ 14,495,843	\$ 21,110,843
2009	7,055,000	14,154,843	21,209,843
2010	7,420,000	13,785,318	21,205,318
2011	7,815,000	13,386,899	21,201,899
2012	8,230,000	12,966,968	21,196,968
2013	8,660,000	12,535,805	21,195,805
2014	9,110,000	12,081,743	21,191,743
2015	9,585,000	11,604,505	21,189,505
2016	10,055,000	11,127,274	21,182,274
2017	10,525,000	10,652,405	21,177,405
2018	11,005,000	10,168,480	21,173,480
2019	11,510,000	9,662,393	21,172,393
2020	8,015,000	9,235,353	17,250,353
2021	8,350,000	8,868,725	17,218,725
2022	8,700,000	8,463,788	17,163,788
2023	9,070,000	8,041,750	17,111,750
2024	9,465,000	7,601,544	17,066,544
2025	9,885,000	7,141,981	17,026,981
2026	10,325,000	6,661,994	16,986,994
2027	10,790,000	6,160,513	16,950,513
2028	11,280,000	5,636,350	16,916,350
2029	11,805,000	5,088,081	16,893,081
2030	12,385,000	4,513,569	16,898,569
2031	13,020,000	3,910,200	16,930,200
2032	13,685,000	3,275,956	16,960,956
2033	14,385,000	2,609,294	16,994,294
2034	15,125,000	1,908,431	17,033,431
2035	15,900,000	1,171,588	17,071,588
2036	16,715,000	396,981	17,111,981
TOTAL	\$ 306,485,000	\$ 237,308,574	\$ 543,793,574

SOURCE: Clark County Comptroller's Office

H. Clark County Land Secured Assessment Bonds - Special Improvement Districts:

Original Amount	Name: Special Improvement District	Series	CUSIP Base
\$ 10,000,000	District No. 128 (The Summerlin Centre) Local Improvement Bonds	2001B	181003
24,000,000	District No. 132 (Summerlin South Area (Villages 15A and 18)) Local Improvement Bonds	2001	181003
10,000,000	District No. 128 (The Summerlin Centre) Local Improvement Bonds, Series 2001A-2003 Fixed Rate Conversion	2003A	181003
92,360,000	District 142 (Mountain's Edge) Local Improvement Bonds	2003	181003
21,735,000	District No. 108 and 124 Local Improvement Bonds Senior Local Improvement Refunding Bonds	2003A	181003
10,305,000	District No. 108 and 124 Local Improvement Bonds Subordinate Local Improvement Refunding Bonds	2003B	181003
25,485,000	District No. 151 (Summerlin-Mesa) Local Improvement Bonds	2005	181003
30,620,000	District No. 121 (Southern Highlands Area) Senior Local Improvement Refunding Bonds	2006A	181003
13,515,000	District No. 121 (Southern Highlands Area) Subordinate Local Improvement Refunding Bonds	2006B	181003
11,235,000	District No. 128 (The Summerlin Centre) Local Improvement Bonds Series 2001A - 2007 Conversion	2007A	181003

TABLES***Sources and Uses of Funds:***

District Nos. 128B, 132, 128A, 142, 108 and 124 Combined, 151, and 128-2007 Conversion

Percentage of Assessment Installments and Parcel Information:

District Nos. 128B, 132, 128A, 142, 108, 124, 151, and 128-2007 Conversion

Land Ownership Summary:

District Nos. 128B, 132, 128A, 142, 108 and 124 Combined, 151 and 128-2007 Conversion

Value to Lien Ratios:

District Nos. 108 and 124 Combined and 121-Series A&B

Top Ten Assessment Payers:

District Nos. 108 and 124 Combined, 124 Individually and 121-Series A&B

Assessment Collections and Delinquency Data:

District Nos: 108 and 124 Combined and 121-Series A&B

Special Assessment Billings and Collections:

District Nos. 121-Series A&B and 128-2007 Conversion

Debt Service Requirements:

District Nos. 108 & 124, 151 and 121-Series A&B

The County has covenanted to provide updates to the following tables included in the original offering documents of the above transactions.

DISTRICT 128, SERIES B

SOURCES AND USES OF FUNDS
As of June 30, 2007

Principal Amount of Bonds Outstanding	\$ 5,880,000
Balance on Deposit in Principal Fund	148,979
Balance on Deposit in Interest Fund	711,134
Balance on Deposit in Bond Reserve Fund ^{1/}	528,242
Balance on Deposit in Construction Fund, including interest earned ^{2/}	8,923,195

1/ As of June 30, 2007, the Reserve Requirement was \$403,464.

2/ Includes encumbrances.

**PERCENTAGE OF ASSESSMENT INSTALLMENTS
AND PARCEL INFORMATION**

	As of June 30, 2007
Percentage of Assessment Installments Levied And Collected:	98.32%
Installments more than 90 days delinquent	None
Amount of delinquency	
Length of time delinquent	
Commencement date of foreclosure or sale	
Total Number of Parcels	1,588
Total Number of Parcels with Improvements *	973
Total Assessor's Value of Parcels *	\$ 358,407,029
Total Assessor's Value of Improvements *	156,290,746
Total Original Assessments	10,000,000
Total Amount of Unpaid Assessments	5,610,684

* Source: Clark County Assessor's Office

LAND OWNERSHIP SUMMARY
(responsible for more than 10% outstanding)

Property Owners:	Lyon William Homes Inc.
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*SOURCE (for above 3 tables): Clark County Comptroller's Office
Assessment Management Group, Inc.*

DISTRICT 132**SOURCES AND USES OF FUNDS**

As of June 30, 2007

Principal Amount of Bonds Outstanding	\$ 18,815,000
Balance on Deposit in Bond Fund (Assessment Fund)	1,973,781
Balance on Deposit in Bond Reserve Fund ^{1/}	2,262,175
Balance on Deposit in Construction Fund, including interest earned ^{2/}	9,666,557

1/ As of June 30, 2007, the Reserve Requirement was \$2,017,561.

2/ Includes encumbrances.

**PERCENTAGE OF ASSESSMENT INSTALLMENTS
AND PARCEL INFORMATION**

	As of June 30, 2007
Percentage of Assessment Installments Levied And Collected:	99.36%
Installments more than 90 days delinquent	None
Amount of delinquency	
Length of time delinquent	
Commencement date of foreclosure or sale	
Total Number of Parcels	1,255
Total Number of Parcels with Improvements *	548
Total Assessor's Value of Parcels *	\$ 829,014,300
Total Assessor's Value of Improvements *	168,736,117
Total Original Assessments	24,000,000
Total Amount of Unpaid Assessments	15,822,806

* Source: Clark County Assessor's Office

LAND OWNERSHIP SUMMARY
(responsible for more than 10% outstanding)

Property Owners:	Howard Hughes Properties
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*SOURCE (for above 3 tables): Clark County Comptroller's Office and
Assessment Management Group, Inc.*

DISTRICT 128, SERIES A - 2003 FIXED RATE CONVERSION**SOURCES AND USES OF FUNDS**

As of June 30, 2007

Principal Amount of Bonds Outstanding	\$ 8,890,000
Balance on Deposit in Principal Fund	67,770
Balance on Deposit in Interest Fund	122,224
Balance on Deposit in Bond Reserve Fund ^{1/}	1,060,246
Balance on Deposit in Construction Fund	2,068,746

1/ As of June 30, 2007, the Reserve Requirement was \$961,038.

**PERCENTAGE OF ASSESSMENT INSTALLMENTS
AND PARCEL INFORMATION**

	As of June 30, 2007
Percentage of Assessment Installments Levied And Collected:	99.19%
Installments more than 90 days delinquent	None
Amount of delinquency	
Length of time delinquent	
Commencement date of foreclosure or sale	
Total Number of Parcels	501
Total Number of Parcels with Improvements *	255
Total Assessor's Value of Parcels *	\$ 233,225,251
Total Assessor's Value of Improvements *	61,358,203
Total Original Assessments	10,000,000
Total Amount of Unpaid Assessments	8,621,996

* Source: Clark County Assessor's Office

LAND OWNERSHIP SUMMARY
(responsible for more than 10% outstanding)

Property Owners:	Charleston Station LLC Howard Hughes Properties
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*SOURCE (for above 3 tables): Clark County Comptroller's Office and
Assessment Management Group, Inc.*

DISTRICT 142**SOURCES AND USES OF FUNDS**As of August 2, 2006 ^{1/}

Principal Amount of Bonds Outstanding	\$ 89,015,000
Balance on Deposit in Bond Fund	1,073,936
Balance on Deposit in Bond Reserve Fund ^{2/}	9,000,485
Balance on Deposit in Construction Fund, including interest earned ^{3/}	16,264,321

- 1/ Update is reported as of the preceding August 2 of the current June 30 Annual Report.
 2/ As of August 2, 2006, the Reserve Requirement was \$8,560,238.
 3/ Includes encumbrances.

**PERCENTAGE OF ASSESSMENT INSTALLMENTS
AND PARCEL INFORMATION**

	As of June 30, 2007
Percentage of Assessment Installments Levied And Collected:	97.11%
Installments more than 90 days delinquent	2
Amount of delinquency	\$ 616.79
Length of time delinquent	7 months
Commencement date of foreclosure or sale	September 1, 2007
Total Number of Parcels	8,631
Total Number of Parcels with Improvements *	3,057
Total Assessor's Value of Parcels *	\$ 1,745,673,137
Total Assessor's Value of Improvements *	687,282,426
Total Original Assessments	92,360,000
Total Amount of Unpaid Assessments	85,954,526

* Source: Clark County Assessor's Office

LAND OWNERSHIP SUMMARY
(responsible for more than 10% outstanding)

Property Owners:	None
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SOURCE (for above 3 tables): Clark County Comptroller's Office and Assessment Management Group, Inc.

DISTRICTS 108 AND 124

DISTRICTS 108 AND 124
 SOURCES AND USES OF FUNDS
 As of August 2, 2006 ^{1/}

Principal Amount of Bonds Outstanding	\$ 26,495,000
Balance on Deposit in Bond Fund	0
Balance on Deposit in Bond Reserve Fund ^{2/}	3,141,624

- 1/ Update is reported as of the preceding August 2 of the current June 30 Annual Report.
- 2/ Includes the Senior and Subordinate Bond Reserve Funds, \$2,102,702 and \$1,038,922, respectively. As of August 2, 2006, the Senior and Subordinate Reserve Requirements were \$1,815,264 and \$969,716, respectively.

DISTRICTS 108 AND 124
 LAND OWNERSHIP SUMMARY
 (responsible for more than 10% outstanding)

Property Owners:	Howard Hughes Properties
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SOURCE (for above 2 tables): Clark County Comptroller's Office and Assessment Management Group, Inc.

DISTRICTS 108 AND 124 - Continued

DISTRICT 108
PERCENTAGE OF ASSESSMENT INSTALLMENTS
AND PARCEL INFORMATION

	As of June 30, 2007
Percentage of Assessment Installments Levied And Collected:	99.02%
Installments more than 90 days delinquent	None
Amount of delinquency	
Length of time delinquent	
Commencement date of foreclosure or sale	
Total Number of Parcels	4,011
Total Number of Parcels with Improvements *	3,993
Total Assessor's Value of Parcels *	\$ 1,629,468,837
Total Assessor's Value of Improvements *	1,219,435,704
Total Original Assessments	37,000,000
Total Amount of Unpaid Assessments	19,246,574

DISTRICT 124
PERCENTAGE OF ASSESSMENT INSTALLMENTS
AND PARCEL INFORMATION

	As of June 30, 2007
% of Assessment Installments Levied And Collected:	98.42%
Installments more than 90 days delinquent	1
Amount of delinquency	303.18
Length of time delinquent	7 months
Commencement date of foreclosure or sale	September 1, 2007
Total Number of Parcels	804
Total Number of Parcels with Improvements *	795
Total Assessor's Value of Parcels *	\$ 323,073,566
Total Assessor's Value of Improvements *	194,427,826
Total Original Assessments	7,200,000
Total Amount of Unpaid Assessments	4,990,812

SOURCE (for above 2 tables): Assessment Management Group, Inc

** Clark County Assessor's Office*

DISTRICTS 108 AND 124 - Continued

DISTRICTS 108 AND 124
VALUE TO LIEN RATIOS
Clark County, Nevada
As of June 30, 2007

Value to Lien	Number of Parcels	District 108 Assessments	District 124 Assessments	District 128 ^{1/} Assessments	Total Assessments	Percentage
0 - 2.99:1	0	\$ -	\$ -	\$ -	\$ 0	0.00%
3 - 4.99:1	0	-	-	-	0	0.00
5 - 9.99:1	0	-	-	-	0	0.00
10 - 19.99:1	2	2,791,938	-	10,659,467	13,451,405	31.33
20 - 29.99:1	4	828,278	-	2,128,904	2,957,182	6.89
greater than 30:1	4,031	15,626,358	4,990,812	5,909,984	26,527,154	61.78
Totals	4,037	\$ 19,246,574	\$ 4,990,812	\$ 18,698,355	\$ 42,935,741	100.00%

1/ Represents the portion of District 128 that overlaps District 108.

SOURCE: Clark County Assessor's Office and Assessment Management Group, Inc.

DISTRICTS 108 AND 124
TOP TEN ASSESSMENT PAYERS
Clark County, Nevada
As of June 30, 2007

Owner	Parcels	Taxable Value	Outstanding Assessments ^{1/}	Percentage of Total	Overlapping SID 128 Assessments ^{2/}	Overall Value to Lien
Howard Hughes Properties Inc.	7	\$ 227,985,620	\$ 3,025,422	12.48%	\$ 8,182,562	20.34
Summerlin Centre LLC	1	86,474,971	1,197,564	4.94	4,323,847	15.66
Charleston Station LLC	3	492,888,974	912,183	3.76	2,897,703	129.37
Willow Springs ORRC Land Corp	1	37,987,263	646,781	2.67	-	58.73
Pacific Willows LLC	2	31,608,366	452,742	1.87	-	69.82
Nevada Cancer Institute Holding	2	14,497,617	410,633	1.69	-	35.31
Morningstar Apartments Inc.	1	14,830,591	399,830	1.65	-	37.09
Dawson Alexander School Rainbow	1	49,160,034	267,759	1.10	-	183.60
Nevada Cancer Institute	1	32,727,534	179,983	0.74	-	181.84
Presbytery Nevada Inc.	1	9,299,197	177,869	0.73	-	52.28
Top Ten Totals	20	\$ 997,460,167	\$ 7,670,766	31.65%	\$ 15,404,112	

1/ Includes both District 108 and 124.

2/ Represents the portion of District 128 that overlaps District 108.

SOURCE: Clark County Assessor's Office and Assessment Management Group, Inc.

DISTRICTS 108 AND 124 - Continued

DISTRICT 124 ONLY
TOP TEN ASSESSMENT PAYERS
Clark County, Nevada
As of June 30, 2007

Owner	Parcels	Taxable Value	Outstanding Assessments	Percentage of Total	Overall Value to Lien
Howard Hughes Properties Inc.	4	42,273,963	651,950	13.06%	64.84
Nevada Cancer Institute Holding	2	14,497,617	301,183	6.03	48.14
Morningstar Apartments Inc.	1	14,830,591	292,453	5.86	50.71
Nevada Cancer Institute	1	32,727,534	131,647	2.64	248.60
Presbytery Nevada Inc.	1	9,299,197	130,101	2.61	71.48
G K T Acquisitions LLC Etal	1	3,267,000	62,616	1.25	52.18
Jerry & Mary Anna Herbst	1	2,172,483	20,439	0.41	106.29
FDG-215 Retail 1 LLC	1	2,301,817	16,682	0.33	137.98
Robert Drake Barnhart	1	1,504,909	16,652	0.33	90.37
FDG-215 LLC	2	1,351,217	15,357	0.31	87.99
Top Ten Totals	15	\$ 124,226,328	\$ 1,639,080	33.03%	

SOURCE: Clark County Assessor's Office and Assessment Management Group, Inc.

DISTRICTS 108 AND 124
ASSESSMENT COLLECTIONS AND DELINQUENCY DATA
Clark County, Nevada
As of June 30, 2007

Fiscal Year Ended June 30	Special Assessment Billings	Current Special Assessment Collections	Ratio of Current Billings to Collections
2003	\$ 4,274,780	\$ 4,274,780	100.00%
2004	3,876,851	3,876,851	100.00
2005	3,456,511	3,456,511	100.00
2006	3,343,198	3,343,198	100.00
2007	3,275,479	3,239,942	98.92
Totals	\$ 18,226,819	\$ 18,191,282	99.81%

SOURCE: Assessment Management Group, Inc

DISTRICTS 108 and 124 - Continued

DISTRICTS 108 AND 124
DEBT SERVICE REQUIREMENTS
Clark County, Nevada
As of June 30, 2007

Fiscal Year Ending June 30	Series A Senior Bonds Debt Service		Series B Subordinate Bonds Debt Service		Total
	Principal	Interest	Principal	Interest	
	2008	\$ 1,335,000	\$ 610,148	\$ 605,000	
2009	1,375,000	570,098	625,000	392,226	2,962,324
2010	1,420,000	528,848	655,000	364,101	2,967,949
2011	1,455,000	484,473	680,000	332,989	2,952,462
2012	1,510,000	435,003	715,000	298,989	2,958,992
2013	1,560,000	380,265	755,000	261,451	2,956,716
2014	1,620,000	321,765	800,000	220,870	2,962,635
2015	1,685,000	258,585	840,000	177,670	2,961,255
2016	1,745,000	191,185	885,000	131,470	2,952,655
2017	1,820,000	119,640	935,000	81,910	2,956,550
2018	305,000	43,200	155,000	28,615	531,815
2019	320,000	29,475	160,000	19,470	528,945
2020	335,000	15,075	170,000	10,030	530,105
TOTAL	\$ 16,485,000	\$ 3,987,760	\$ 7,980,000	\$ 2,736,822	\$31,189,582

SOURCE: Assessment Management Group, Inc.; Compiled by NSB Public Finance

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DISTRICT 151**SOURCES AND USES OF FUNDS**August 2, 2006 ^{1/}

Principal Amount of Bonds Outstanding	\$ 25,020,000
Balance on Deposit in Bond Fund	119,996
Balance on Deposit in Bond Reserve Fund ^{2/}	2,126,098
Balance on Deposit in Construction Fund, including interest earned	22,402,502

1/ Update is reported as of the preceding August 2 of the current June 30 Annual Report.

2/ As of August 2, 2006, the Reserve Requirement was \$2,052,750.

**PERCENTAGE OF ASSESSMENT INSTALLMENTS
AND PARCEL INFORMATION**

	As of June 30, 2007
Percentage of Assessment Installments Levied And Collected:	98.00%
Installments more than 90 days delinquent	None
Amount of delinquency	
Length of time delinquent	
Commencement date of foreclosure or sale	
Total Number of Parcels	617
Total Number of Parcels with Improvements *	155
Total Assessor's Value of Parcels *	\$ 158,368,500
Total Assessor's Value of Improvements *	32,040,009
Total Original Assessments	25,485,000
Total Amount of Unpaid Assessments	24,379,509

* Source: Clark County Assessor's Office

LAND OWNERSHIP SUMMARY
(responsible for more than 10% outstanding)

Property Owners:	Howard Hughes Properties
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*SOURCE (for above 3 tables): Clark County Comptroller's Office and
Assessment Management Group, Inc.*

DISTRICT 151 - Continued**DEBT SERVICE REQUIREMENTS**

Clark County, Nevada

August 2, 2006 ^{1/}

As of August 2	Principal	Interest	Total
2007	\$ 870,000	1,179,558	\$ 2,049,558
2008	900,000	1,149,108	2,049,108
2009	935,000	1,115,358	2,050,358
2010	970,000	1,078,425	2,048,425
2011	1,010,000	1,039,140	2,049,140
2012	1,055,000	996,720	2,051,720
2013	1,100,000	950,300	2,050,300
2014	1,150,000	900,800	2,050,800
2015	1,200,000	847,900	2,047,900
2016	1,260,000	791,500	2,051,500
2017	1,320,000	728,500	2,048,500
2018	1,390,000	662,500	2,052,500
2019	1,455,000	593,000	2,048,000
2020	1,530,000	520,250	2,050,250
2021	1,605,000	443,750	2,048,750
2022	1,685,000	363,500	2,048,500
2023	1,770,000	279,250	2,049,250
2024	1,860,000	190,750	2,050,750
2025	1,955,000	97,750	2,052,750
TOTAL	\$ 25,020,000	\$ 13,928,059	\$ 38,948,060

1/ Update is reported as of the preceding August 2 of the current June 30 Annual Report.

SOURCE: Assessment Management Group, Inc.

DISTRICT 121, SERIES A&B

VALUE TO LIEN RATIOS
Clark County, Nevada
As of June 30, 2007

Value to Lien	Number of Parcels	Assessment	% of Total Assessments	Taxable Value	% of Total
Below 3:1	3	\$ 742,358	1.80%	\$ 186,834	0.01%
3 - 4.99	1	251,673	0.61	1,047,000	0.03
5 - 9.99	3	4,631,866	11.21	40,626,900	1.35
10 - 19.99	32	5,108,373	12.36	81,497,726	2.71
20 - 29.99:1	134	1,788,381	4.33	45,920,000	1.53
greater than 30:1	5,859	28,792,917	69.69	2,836,492,977	94.37
TOTALS	6,032	\$ 41,315,568	100.00%	\$ 3,005,771,437	100.00%

SOURCE: Clark County Assessor's Office and Assessment Management Group, Inc.

TOP TEN ASSESSMENT PAYERS
Clark County, Nevada
As of June 30, 2007

Owner	Number of Parcels	Assessments	Percentage of Total Assessments	Taxable Value	Value to Lien
Olympia Group LLC	4	\$ 9,098,653	22.02%	\$ 278,425,237	30.60
Southern Highland Dev Corp	2	1,193,914	2.89	14,764,000	12.37
Southern Highlands Dev Corp	1	873,899	2.12	40,688,000	46.56
Tuscan Cliffs LP	1	706,208	1.71	22,283,829	31.55
Richmond American Homes NV Inc.	1	526,667	1.27	30,538,000	57.98
O & O Enterprises LLC	1	517,768	1.25	72,790,131	140.58
Inverness 5 Inc.	1	389,427	0.94	23,284,443	59.79
D R Horton Inc.	1	345,428	0.84	11,440,000	33.12
Starr Storage Systems LLC	1	201,347	0.49	15,317,171	76.07
So Highlands Christopher III	2	194,161	0.47	15,389,446	79.26
Top Ten Totals	15	\$ 14,047,472	34.00%	\$ 524,920,257	37.37
Other Owners	6,017	27,268,095	66.00	2,480,851,180	90.98
Total	6,032	\$ 41,315,567	100.00%	\$3,005,771,437	72.75

SOURCE: Clark County Assessor's Office and Assessment Management Group, Inc.

DISTRICT 121, SERIES A&B - Continued

SPECIAL ASSESSMENT BILLINGS AND COLLECTIONS
Clark County, Nevada
As of March 15, 2008 ^{1/}

Assessment Due Date	Special Assessment Billings	Current Special Assessment Collections
04/01/06	\$ 3,074,438	\$ 3,074,438
10/01/06	2,472,733	2,472,733
04/01/07	2,227,881	2,226,342
10/01/07	2,192,373	2,184,548

1/ Assessment Reporting Date.

SOURCE: Assessment Management Group, Inc

ASSESSMENT COLLECTIONS AND DELINQUENCY DATA
Clark County, Nevada
As of June 30, 2007

Fiscal Year Ended June 30	Special Assessment Billings	Current Special Assessment Collections	Ratio of Current Billings to Collections
2003	\$ 6,485,356	\$ 6,485,356	100.00%
2004	6,366,368	6,366,368	100.00
2005	6,284,462	6,284,462	100.00
2006	6,170,620	6,170,385	100.00
2007	4,704,691	4,653,842	98.92
Totals	\$ 30,011,497	\$ 29,960,413	99.83%

SOURCE: Assessment Management Group, Inc

DISTRICT 121, SERIES A&B - Continued**DEBT SERVICE REQUIREMENTS**Clark County, Nevada
As of June 30, 2007

Fiscal Year Ending June 30	Series A Senior Bonds Debt Service		Series B Subordinate Bonds Debt Service		Total
	Principal	Interest	Principal	Interest	
	2008	\$ 1,750,000	\$ 1,217,594	\$ 430,000	
2009	1,810,000	1,150,844	445,000	631,708	4,037,552
2010	1,880,000	1,080,481	465,000	612,360	4,037,841
2011	1,955,000	1,006,178	485,000	591,334	4,037,512
2012	2,030,000	928,969	505,000	568,806	4,032,775
2013	2,110,000	847,438	525,000	544,854	4,027,292
2014	2,195,000	758,594	555,000	519,196	4,027,790
2015	2,285,000	660,538	580,000	491,739	4,017,277
2016	2,390,000	549,375	605,000	462,476	4,006,851
2017	2,505,000	433,263	640,000	431,351	4,009,614
2018	2,620,000	317,950	675,000	398,139	4,011,089
2019	2,740,000	195,638	705,000	362,861	4,003,499
2020	2,860,000	66,138	740,000	325,833	3,991,971
2021	0	0	455,000	294,813	749,813
2022	0	0	480,000	270,035	750,035
2023	0	0	505,000	243,933	748,933
2024	0	0	530,000	216,505	746,505
2025	0	0	560,000	187,620	747,620
2026	0	0	585,000	157,278	742,278
2027	0	0	620,000	125,345	745,345
2028	0	0	650,000	91,690	741,690
2029	0	0	685,000	56,313	741,313
2030	0	0	720,000	19,080	739,080
TOTAL	\$ 29,130,000	\$ 9,213,000	\$ 13,145,000	\$ 8,252,810	\$ 59,740,810

SOURCE: Assessment Management Group, Inc.

DISTRICT 128, SERIES 2001A - 2007 FIXED RATE CONVERSION**SOURCES AND USES OF FUNDS**
As of June 30, 2007

Principal Amount of Bonds Outstanding	\$ 11,235,000
Balance on Deposit in Principal Fund	902
Balance on Deposit in Interest Fund	632,842
Balance on Deposit in Bond Reserve Fund ^{1/}	837,296
Balance on Deposit in Construction Fund	2,068,746

1/ As of June 30, 2007, the Reserve Requirement was \$833,643.

**PERCENTAGE OF ASSESSMENT INSTALLMENTS
AND PARCEL INFORMATION ^{1/}**

	As of June 30, 2007
Percentage of Assessment Installments Levied And Collected:	100.00%
Installments more than 90 days delinquent	None
Amount of delinquency	
Length of time delinquent	
Commencement date of foreclosure or sale	
Total Number of Parcels	3
Total Number of Parcels with Improvements *	0
Total Assessor's Value of Parcels *	\$ 256,169,589
Total Assessor's Value of Improvements *	0
Total Original Assessments	11,235,000
Total Amount of Unpaid Assessments	11,130,000

* Source: Clark County Assessor's Office

LAND OWNERSHIP SUMMARY
(responsible for more than 10% outstanding)

Property Owners:	Summerlin Centre LLC Howard Hughes Properties, Inc.
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*SOURCE (for above 3 tables): Clark County Comptroller's Office and
Assessment Management Group, Inc.*

DISTRICT 128, SERIES 2001A - 2007 FIXED RATE CONVERSION - Continued

SPECIAL ASSESSMENT BILLINGS AND COLLECTIONS
 Clark County, Nevada
 As of March 15, 2008 ^{1/}

Assessment Due Date	Special Assessment Billings	Current Special Assessment Collections
June 1, 2007	\$ 161,643	\$ 161,643
December 1, 2007	441,682	441,682

1/ Assessment Reporting Date.

SOURCE: Assessment Management Group, Inc

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I. Clark County Other Assessment Bonds - Improvement Districts:

Original Amount	Name: Improvement Districts	Series	CUSIP Base
\$ 6,107,000	District No. 74 (Hiko Springs Wash, Laughlin) Local Improvement District Bonds	12/15/95A	181002
3,779,000	District Nos. 80, 88, 100, and 101 Local Improvement Bonds	3/1/98	181002
7,155,000	Improvement District No. 81 Local Improvement Refunding Bonds	9/1/98A	181002
2,155,000	Improvement District No. 71A Local Improvement Refunding Bonds	9/1/98B	181002
1,830,000	District Nos. 104 and 110 Local Improvement Bonds	2/1/99	181002
699,000	Improvement District Nos. 102 and 107 Local Improvement Bonds	4/1/99	181002
1,227,000	Improvement District Nos. 82, 103 and 106 Local Improvement Bonds	1/1/00	181002
2,123,000	Improvement District No. 109 Local Improvement Bonds	4/1/00	181002
1,604,000	Improvement District No. 105 & 105A Local Improvement Bonds	2001	181003
1,355,000	Improvement District Nos. 89, 116, 118, 119A, 120 and 123 Local Improvement Bonds	6/15/02	181003
10,515,000	Various Districts Local Improvement and Refunding Bonds	6/01/03	180847
5,774,000	Various District Local Improvement Bonds 2004	2004	181003
2,377,000	Improvement District Nos. 127, 134, 140, and 145 Local Improvement Bonds	2006	181003
7,466,000	Improvement District Nos. 131, 144A, 146, 148 and 150 Local Improvement Bonds	2007	181003

TABLES

Common Tables (See Appendix A)
Special Assessment Billings and Collections
Assessment Districts Debt Service Requirements

The County has covenanted to provide updates to the following tables included in the original offering documents of the above transactions.

SPECIAL ASSESSMENT BILLINGS AND COLLECTIONS ^{1/}
 Clark County, Nevada
 As of June 30, 2007

Fiscal Year Ended June 30	Special Assessment Billings	Current Special Assessment Collections	Ratio of Current Billings to Collections	Outstanding Delinquent Assessments
2003	\$ 8,161,507	\$ 8,161,507	100.00%	\$ 0
2004	7,758,624	7,758,624	100.00	0
2005	8,447,943	8,447,943	100.00	0
2006	12,250,840	12,250,563	100.00	277
2007	13,567,285	13,319,237	98.17	248,048

1/ Does not include prepayments of future assessments.

SOURCE: Clark County Comptroller's Office

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OTHER ASSESSMENT DISTRICT'S DEBT SERVICE REQUIREMENTS ^{1/}
Clark County, Nevada
As of June 30, 2007

Fiscal Year Ending June 30	Principal	Interest	Total
2008	\$ 4,176,000	\$ 1,188,235	\$ 5,364,235
2009	3,885,000	1,092,909	4,977,909
2010	3,780,000	932,593	4,712,593
2011	3,490,000	776,267	4,266,267
2012	3,460,000	631,654	4,091,654
2013	3,540,000	486,655	4,026,655
2014	2,895,000	353,531	3,248,531
2015	2,480,000	231,985	2,711,985
2016	2,115,000	125,965	2,240,965
2017	630,000	48,745	678,745
2018	90,000	23,725	113,725
2019	90,000	20,215	110,215
2020	95,000	16,615	111,615
2021	100,000	12,815	112,815
2022	100,000	8,715	108,715
2023	105,000	4,515	109,515
TOTAL	\$ 31,031,000	\$ 5,955,139	\$ 36,986,139

1/ Secured by assessments against property improved; the County's General Fund and taxing power are contingently liable if collections of assessments are insufficient. Does not include land secured assessment bonds.

SOURCE: Clark County Comptroller's Office

APPENDIX A
COMMON TABLES

COMMON TABLES

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TOTAL AND UNFUNDED ACTUARIAL ACCRUED LIABILITIES
PUBLIC EMPLOYEES' RETIREMENT SYSTEM
State of Nevada
(Millions)

	<u>All Members</u>		Percent Change
	June 30, 2006	June 30, 2007	
Total Actuarial Accrued Liability	\$ 25,739.1	\$ 27,671.6	7.51%
Assets at Actuarial Value	<u>19,282.0</u>	<u>21,359.0</u>	10.77
Total Unfunded Actuarial Accrued Liability	6,457.1	6,312.6	(2.24)
Assets as % of Total Actuarial Accrued Liability	74.9%	77.2%	

SOURCE: Comprehensive Annual Financial Report of the Public Employees' Retirement System of Nevada for the Fiscal Year Ended June 30, 2007

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**CLARK COUNTY GENERAL FUND STATEMENT OF REVENUES,
EXPENDITURES AND CHANGES IN FUND BALANCES**

Fiscal Year Ended June 30	2003 (Actual)	2004 (Actual)	2005 (Actual)	2006 (Actual)	2007 (Actual)
REVENUES & TRANSFERS					
Ad Valorem Taxes	\$ 192,494,971	\$ 213,130,117	\$ 237,128,773	\$ 266,403,593	\$ 306,803,962
Licenses, Permits & Fees ^{1/}	132,107,854	143,686,830	159,868,130	188,210,332	212,649,068
Intergovernmental Revenue	7,268,891	9,934,831	5,683,762	8,384,856	12,543,720
Consolidated Tax	223,508,444	264,091,201	313,642,515	341,790,734	340,102,045
Charges for Services	70,281,683	73,146,892	88,027,159	90,156,159	91,872,856
Fines & Forfeitures	10,178,261	10,153,620	12,916,684	14,666,431	20,767,142
Interest	7,006,812	(1,119,073)	9,325,492	13,677,370	21,542,826
Other	6,257,223	9,627,130	5,610,589	6,631,078	11,167,921
Transfers In ^{2/}	<u>201,059,586</u>	<u>206,594,236</u>	<u>219,794,772</u>	<u>245,843,588</u>	<u>265,508,753</u>
TOTAL:	850,163,725	929,245,784	1,051,997,876	1,175,764,141	1,282,958,293
EXPENDITURES & TRANSFERS ^{3/}					
General Government	110,008,049	108,303,991	119,894,855	122,314,860	116,465,703
Judicial	89,486,415	95,814,462	102,130,423	108,939,441	122,571,248
Public Safety	136,269,194	147,890,711	155,264,446	174,669,074	182,948,608
Public Works	13,842,148	14,484,674	13,612,688	13,481,338	14,308,081
Health	16,672,923	17,141,009	19,900,651	34,606,571	36,801,893
Welfare	49,390,954	50,819,946	59,479,322	68,273,896	84,392,332
Culture and Recreation	27,807,370	29,996,265	30,371,153	25,661,598	27,346,167
Other	51,591,575	55,499,605	63,596,194	73,674,989	99,312,998
Transfers Out ^{4/}	<u>360,168,668</u>	<u>364,327,299</u>	<u>420,829,521</u>	<u>511,829,290</u>	<u>596,931,837</u>
TOTAL:	855,237,296	884,277,962	985,079,253	1,133,451,057	1,281,078,867
Excess (Deficiency) of Revenue over Expenditures	(5,073,571)	44,967,822	66,918,623	42,313,084	1,879,426
BEGINNING					
FUND BALANCE:	<u>158,796,764</u>	<u>153,723,193</u>	<u>198,691,015</u>	<u>265,609,638</u>	<u>307,922,722</u>
ENDING FUND BALANCE:	<u><u>153,723,193</u></u>	<u><u>198,691,015</u></u>	<u><u>265,609,638</u></u>	<u><u>307,922,722</u></u>	<u><u>309,802,148</u></u>
Reserved Portion of Ending Fund Balance ^{5/}	\$ 17,192,885	\$ 22,622,459	\$ 22,046,228	\$ 25,091,004	\$ 21,804,888

1/ Revenue from licenses, permits and fees is received mainly from gaming and business licenses, which accounted for \$45,815,422 (or 3.57% of general fund revenues) and \$30,178,516 (or 2.35% of general fund revenues), respectively, for the fiscal year ended June 30, 2007.

2/ Transfers include funds received from unincorporated towns within the County, the Clark County Fire District for services that the County provides and interest earnings. The main source of transfers are taxes collected by the unincorporated towns and fire district via property taxes and/or consolidated tax.

3/ The fluctuation in these categories is due in part to the reclassification of budget items.

4/ Includes transfers for detention, metropolitan police department and Capital Projects Fund.

5/ The reserved portion of the ending fund balance is used for encumbrances and long-term receivables and is not available for other uses.

SOURCE: Clark County Comprehensive Financial Report for the years ended June 30, 2003 through June 30, 2007

DEBT SERVICE FUND ^{1/}
Clark County, Nevada

Fiscal Year Ended June 30	2003 (Audited)	2004 (Audited)	2005 (Audited)	2006 (Audited)	2007 (Audited)
REVENUES					
Ad valorem taxes	\$ 17,432,474	\$ 17,143,226	\$ 17,285,217	\$ 15,182,973	\$ 16,856,779
Interlocal Cooperative Agreements ^{2/}	33,539,628	44,592,616	48,105,183	56,077,927	54,869,394
Charges for Services	0	0	0	0	50,000
Interest	6,423,989	(991,408)	3,908,909	6,568,255	7,463,010
Other	58,446	478	0	265	53
TOTAL REVENUES	<u>57,454,537</u>	<u>60,744,912</u>	<u>69,299,309</u>	<u>77,829,420</u>	<u>79,239,236</u>
EXPENDITURES					
Services and Supplies ^{3/}	206,301,143	236,332	1,764,829	8,303,389	13,335,616
Principal ^{4/}	37,725,000	44,330,000	50,235,000	54,700,000	58,365,000
Interest ^{4/}	74,422,659	73,915,451	72,788,531	70,399,384	67,377,041
TOTAL EXPENDITURES	<u>318,448,802</u>	<u>118,481,783</u>	<u>124,788,360</u>	<u>133,402,773</u>	<u>139,077,657</u>
Excess (deficiency) of revenues over (under) expenditures	(260,994,265)	(57,736,871)	(55,489,051)	(55,573,353)	(59,838,421)
Other financing sources (uses)					
Proceeds from bonds and loans	200,000,000	83,520,000	124,830,000	410,250,000	626,465,000
Premium (discount) on bonds issued	6,262,368	8,348,530	11,250,530	14,517,763	31,737
Transfers from other funds ^{4/}	72,408,388	59,318,239	59,512,328	59,089,563	57,031,882
Transfers to refunding bond escrow agent	0	(93,778,803)	(134,000,265)	(421,612,116)	(621,471,619)
TOTAL OTHER FINANCING SOURCES (USES)	<u>278,670,756</u>	<u>57,407,966</u>	<u>61,592,593</u>	<u>62,245,210</u>	<u>62,057,000</u>
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	17,676,491	(328,905)	6,103,542	6,671,857	2,218,579
BEGINNING FUND BALANCE	65,341,923	83,018,414	82,689,509	88,793,051	95,464,908
ENDING FUND BALANCE	<u>\$ 83,018,414</u>	<u>\$ 82,689,509</u>	<u>\$ 88,793,051</u>	<u>\$ 95,464,908</u>	<u>\$ 97,683,487</u>

1/ Includes Long-Term County Bonds, does not include Searchlight Town, County Fire District, Medium-Term Bonds, Flood Control, MTP Revenue Stabilization, Special Assessment Bonds, Moapa and Regional Transportation Commission.

2/ Clark County has entered into an interlocal agreement regarding the repayment of certain bonds. This amount represents the various entities' share.

3/ Includes paying agent fees, bond issuance costs, and refunding costs.

4/ Includes debt service and transfers-in for the payment of self-supported County general obligation debt.

SOURCE: Clark County Comprehensive Financial Report for the years ended June 30, 2003 through June 30, 2007

SELF-INSURANCE INTERNAL SERVICE FUNDS
Self Funded Liability Insurance Pool
Self Funded Liability Insurance
Clark County, Nevada

Fiscal Year Ended June 30	2003 (Actual)	2004 (Actual)	2005 (Actual)	2006 (Actual)	2007 (Actual)
Total Revenues:	\$ 5,746,113	\$ 3,937,513	\$ 5,947,756	\$ 7,742,415	\$ 8,565,716
Total Expenses:	4,796,168	6,944,319	6,729,125	5,127,782	6,154,739
Net Revenues over Expenses:	949,945	(3,006,806)	(781,369)	2,614,633	2,410,977
Retained Earnings/Net Assets Beginning:	15,411,851	16,356,775	13,348,930	12,567,561	15,182,194
Gain (loss) on sale or abandonment of property and equipment	(5,021)	(1,039)	0	0	0
Fund Equity, Ending:	\$ 16,351,754	\$ 13,347,891	\$ 12,567,561	\$ 15,182,194	\$ 17,593,171

SOURCE: Clark County Comprehensive Financial Report for the years ended June 30, 2003 through June 30, 2007

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RECORD OF ASSESSED VALUATION
Clark County, Nevada

Fiscal Year Ended June 30	2003	2004	2005	2006	2007
Boulder City	\$ 459,499,573	\$ 466,198,152	\$ 491,676,848	\$ 563,511,360	\$ 679,606,383
Redevelopment Agency	31,007,870	29,812,122	28,991,059	35,912,871	50,085,414
TOTAL BOULDER CITY	490,507,443	496,010,274	520,667,907	599,424,231	729,691,797
Henderson	5,937,443,395	6,803,230,110	7,567,061,928	9,934,624,235	13,818,632,454
Redevelopment Agency	88,566,607	82,014,248	91,863,923	200,598,450	612,787,467
TOTAL HENDERSON	7,007,024,888	6,885,244,358	7,658,925,851	10,135,222,685	14,431,419,921
Las Vegas	10,601,484,064	11,479,811,435	12,717,378,524	16,477,557,041	22,028,939,538
Redevelopment Agency	286,875,687	328,272,308	359,413,153	504,587,249	862,249,961
TOTAL LAS VEGAS	24,902,409,527	11,808,083,743	13,076,791,677	16,982,144,290	22,891,189,499
Mesquite	307,363,431	333,497,506	357,603,051	419,313,111	572,522,953
Redevelopment Agency	28,395,563	47,358,219	50,659,536	91,048,452	130,790,179
TOTAL MESQUITE	50,140,578,048	380,855,725	408,262,587	510,361,563	703,313,132
North Las Vegas	2,377,556,608	2,734,445,463	3,318,379,189	4,749,825,535	6,912,113,869
Redevelopment Agency	53,256,621	51,881,976	51,108,227	113,763,524	109,036,007
TOTAL NORTH LAS VEGAS	102,711,969,325	2,786,327,439	3,369,487,416	4,863,589,059	7,021,149,876
Unincorporated Clark County	20,965,947,669	22,862,586,535	25,705,488,511	32,354,161,733	45,509,159,631
Redevelopment Agency	--	--	63,845,793	137,583,839	336,511,081
TOTAL UNINCORPORATED CLARK COUNTY	20,965,947,669	22,862,586,535	25,769,334,304	32,491,745,572	45,845,670,712
TOTAL ASSESSED VALUE EXCLUDING REDEVELOPMENT AGENCIES:					
	\$ 40,649,294,740	\$ 44,679,769,201	\$ 50,157,588,051	\$ 64,498,993,015	\$ 89,520,974,828
Percent Change	--	9.92%	12.26%	28.59%	38.79%
TOTAL REDEVELOPMENT AGENCIES:					
	\$ 488,102,348	\$ 539,338,873	\$ 645,881,691	\$ 1,083,494,385	\$ 2,101,460,109
TOTAL ASSESSED VALUE INCLUDING REDEVELOPMENT AGENCIES:					
	\$ 41,137,397,088	\$ 45,219,108,074	\$ 50,803,469,742	\$ 65,582,487,400	\$ 91,622,434,937
Percent Change	--	9.92%	12.35%	29.09%	39.71%

SOURCE: Ad Valorem Tax Rates for Nevada Local Governments - State of Nevada Department of Taxation 2003 through 2007

CLARK COUNTY TEN LARGEST PROPERTY OWNING TAXPAYERS
(Fiscal Year 2006-2007)

Taxpayer	Type of Business	Assessed Value ^{1/}	% of Total Assessed Value ^{2/}
1. MGM Mirage	Hotels/Casinos	\$ 4,031,327,322	4.50%
2. Harrah's Entertainment Incorporated	Hotels/Casinos	1,921,119,111	2.15
3. General Growth Properties	Developer	1,595,846,417	1.78
4. Nevada Power Company	Utility	863,248,002	0.96
5. Boyd Gaming Corporation	Hotels/Casinos	747,995,905	0.84
6. Wynn Las Vegas LLC	Hotels/Casinos	672,513,677	0.75
7. Venetian Resort Hotel & Casino	Hotels/Casinos	572,825,799	0.64
8. Station Casinos Inc.	Hotels/Casinos	537,242,794	0.60
9. Focus Property Group	Developers	518,180,810	0.58
10. Olympia Group LLC	Real Estate Investors	444,532,919	0.50
TOTAL		\$11,904,832,756	13.30%

1/ Subject to revision.

2/ Based on the total fiscal year 2006-2007 assessed valuation for the County of \$89,520,974,828 (excludes redevelopment agencies).

SOURCE: Clark County Assessor's Office

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TAX LEVIES, COLLECTIONS AND DELINQUENCIES ^{1/}
Clark County, Nevada

Fiscal Year Ending June 30	Net Secured Roll Tax Levy	Current Tax Collections	Percent of Levy Collected	Delinquent Tax Collections ^{2/}	Total Tax Collections	Total Collections as % of Current Levy ^{3/}
2003	\$ 1,132,942,981	\$ 1,118,892,620	98.76%	\$ 14,016,592	\$ 1,132,909,212	99.99%
2004	1,262,311,488	1,251,864,740	99.17	10,376,522	1,262,241,262	99.99
2005	1,449,092,435	1,439,911,686	99.37	8,917,137	1,448,828,823	99.98
2006	1,639,734,823	1,632,191,297	99.54	5,521,986	1,637,713,283	99.88
2007	1,930,042,662	1,909,964,723	98.96	^{2/}	1,909,964,723	98.96

1/ Subject to revision. Represents the real property tax roll levies and collections.

2/ Still in the process of being collected.

3/ Figured on collections to net levy (actual levy less stricken taxes).

SOURCE: Clark County Comprehensive Annual Financial Report for the fiscal year ended June 30, 2007 - Statistical Section

STATEWIDE AVERAGE AND OVERLAPPING TAX RATES ^{1/}
Las Vegas, Nevada

Fiscal Year Ended June 30	2004	2005	2006	2007	2008
Clark County ^{2/}	\$ 0.6502	\$ 0.6502	\$ 0.6425	\$ 0.6416	\$ 0.6391
Clark County School District	1.3034	1.3034	1.3034	1.3034	1.3034
Las Vegas Artesian Basin	0.0018	0.0016	0.0013	0.0009	0.0008
City of Las Vegas	0.7796	0.7792	0.7774	0.7777	0.7715
Las Vegas-Clark County Library District	0.0977	0.0958	0.0866	0.0866	0.0866
Las Vegas Metro Police	0.2850	0.2850	0.2850	0.2850	0.2850
State of Nevada ^{2/ 3/}	0.1700	0.1850	0.1850	0.1850	0.1850
TOTAL	\$ 3.2877	\$ 3.3002	\$ 3.2812	\$ 3.2802	\$ 3.2714

1/ Per \$100 of assessed valuation.

2/ Fiscal years 2005-2008 include the State Indigent Trust Rate of \$0.0150 in the State's rate and is excluded from the County's rate.

3/ \$0.0200 of the State rate is exempt from the \$3.64 cap.

SOURCE: Ad Valorem Tax Rates for Nevada Local Governments - State of Nevada - Department of Taxation

STATUTORY DEBT LIMITATION
Clark County, Nevada

Fiscal Year Ended June 30	Assessed Valuation ^{1/}	Debt Limit	Outstanding General Obligation Debt ^{2/}	Statutory Debt Capacity
2003	\$ 41,137,397,088	\$ 4,113,739,709	\$ 1,270,685,000	\$ 2,843,054,709
2004	45,219,108,074	4,521,910,807	1,228,225,000	3,293,685,807
2005	50,803,469,742	5,080,346,974	1,160,565,000	3,919,781,974
2006	65,582,487,400	6,558,248,740	1,288,342,591	5,269,906,149
2007	91,622,434,937	9,162,243,494	1,209,085,133	7,953,158,361

1/ Includes the assessed valuation of the Las Vegas Redevelopment Agency, the Henderson Redevelopment Agency, the North Las Vegas Redevelopment Agency, the Boulder City Redevelopment Agency, the Mesquite Redevelopment District and the Clark County Redevelopment Agency in the following amounts: 2003 - \$488,102,348; 2004 - \$539,338,873; 2005 - \$645,881,691; 2006 - \$1,083,494,385 and 2007 - \$2,101,460,109. These values are included for purposes of calculating the debt limit but are not subject to County taxation for the retirement of general obligation bond debt.

2/ Includes general obligation bonds, general obligation revenue bonds and notes (excludes Bond Bank bonds).

SOURCE: State of Nevada, Department of Taxation

BOND BANK STATUTORY DEBT LIMITATION
Clark County Nevada

Fiscal Year Ended June 30	Assessed Valuation ^{1/}	Debt Limit	Outstanding Debt	Additional Statutory Debt Capacity
2003	\$ 41,137,397,088	\$ 6,170,609,563	\$ 650,000,000	\$ 5,520,609,563
2004	45,219,108,074	6,782,866,211	642,995,000	6,139,871,211
2005	50,803,469,742	7,620,520,461	632,000,000	6,988,520,461
2006	65,582,487,400	9,837,373,110	628,780,000	9,208,593,110
2007	91,622,434,937	13,743,365,241	1,018,600,000	12,724,765,241

1/ Includes the assessed valuation of the Las Vegas Redevelopment Agency, the Henderson Redevelopment Agency, the North Las Vegas Redevelopment Agency, the Boulder City Redevelopment Agency, the Mesquite Redevelopment District and the Clark County Redevelopment Agency in the following amounts: 2003 - \$488,102,348; 2004 - \$539,338,873; 2005 - \$645,881,691; 2006 - \$1,083,494,385 and 2007 - \$2,101,460,109. These values are included for purposes of calculating the debt limit but are not subject to County taxation for the retirement of general obligation bond debt.

SOURCE: Clark County Department of Finance; State of Nevada Department of Taxation

OUTSTANDING DEBT AND OTHER OBLIGATIONS
Clark County, Nevada
As of June 30, 2007

	Date	Original Amount	Outstanding
<u>GENERAL OBLIGATION BONDS</u> ^{1/}			
Street Refunding Bonds	02/01/02A	\$ 26,495,000	\$ 240,000
Public Safety Refunding	04/01/04A	75,610,000	69,270,000
Street Refunding	07/06/05A	20,475,000	<u>17,320,000</u>
TOTAL			86,830,000
<u>SELF-SUPPORTING GENERAL OBLIGATION BONDS</u> ^{1/2/}			
Transportation Improvement Bonds	06/01/92A	136,855,000	25,380,000
Transportation Improvement Bonds	06/01/92B	103,810,000	20,365,000
Transportation Improvement Bonds	06/01/92C	9,335,000	1,640,000
LVCVA Building and Refunding Bonds	09/01/96	97,425,000	1,865,000
Transportation Refunding Bonds	03/01/98A	75,030,000	68,315,000
Transportation Refunding Bonds	03/01/98C	7,855,000	6,710,000
LVCVA Refunding Bonds	04/01/98A	36,200,000	35,660,000
Flood Control Bonds	09/15/98	150,000,000	106,485,000
Transportation Improvement Bonds	12/01/98A	60,000,000	27,305,000
Transportation Bonds	12/01/98B	40,000,000	18,210,000
Public Facilities and Refunding Bonds	03/01/99A	25,370,000	16,515,000
Public Facilities Bonds	03/01/99B	16,690,000	7,190,000
Public Facilities Bonds	03/01/99C	29,000,000	9,810,000
Park & Regional Justice Center Bonds	11/01/99	107,015,000	11,735,000
Transportation Bonds	02/01/00A	45,000,000	10,315,000
Transportation Bonds	02/01/00B	40,000,000	9,160,000
Public Safety Bonds	03/01/00	18,000,000	5,040,000
Hospital Bonds	03/01/00	56,825,000	8,650,000
LVCVA Refunding Bonds	05/15/03	35,075,000	9,410,000
Airport Bonds [Auction]	05/29/03A	42,550,000	42,550,000
Airport Bonds	05/29/03B	37,000,000	37,000,000
Hospital Improvement and Refunding Bonds	11/02/03	36,765,000	14,090,000
Government Center Refunding Bonds	04/01/04B	7,910,000	6,070,000
Hospital Refunding Bonds	05/01/04	8,085,000	4,890,000
Transportation Refunding Bonds	12/30/04A	41,685,000	41,360,000
Transportation Refunding Bonds	12/30/04B	33,210,000	33,010,000
Park, Justice Center and Public Safety Refunding Bonds	12/30/04C	48,935,000	48,540,000
Park and Justice Center Refunding Bonds	07/06/05B	32,310,000	32,310,000
Hospital Refunding Bonds	07/28/05	48,390,000	48,040,000
Flood Control Refunding Bonds	02/21/06	200,000,000	200,000,000
Transportation Refunding Bonds	03/07/06A	64,240,000	64,240,000
Transportation Refunding Bonds	03/07/06B	51,345,000	51,345,000
Hospital Refunding Bonds	05/22/07	18,095,000	18,095,000
Public Facilities Refunding Bonds	05/24/07A	2,655,000	2,655,000
Public Facilities Refunding Bonds	05/24/07B	5,800,000	5,800,000
Public Facilities Refunding Bonds	05/24/07C	13,870,000	13,870,000
LVCVA Refunding Bonds	05/31/07	38,200,000	<u>38,200,000</u>
TOTAL			1,101,825,000

(Table continued on next page)

	Date	Original Amount	Outstanding
MEDIUM-TERM GENERAL OBLIGATION BONDS ^{3/}			
Public Safety Bonds	02/01/99	\$ 20,000,000	\$ 4,640,000
Medium-Term Bonds	02/01/02B	20,000,000	10,955,000
Hospital Medium-Term Note	05/20/04	8,079,363	4,835,133
TOTAL			20,430,133
TOTAL GENERAL OBLIGATION BONDS SUBJECT TO 10% LIMIT			\$ 1,209,085,133
SELF-SUPPORTING BOND BANK BONDS ^{1/2/}			
Bond Bank Bonds	07/01/00	200,000,000	16,175,000
Bond Bank Bonds	06/01/01	250,000,000	65,535,000
Bond Bank Bonds	11/01/02	200,000,000	91,475,000
Bond Bank Refunding Bonds	06/13/06	242,880,000	241,275,000
Bond Bank Bonds	11/02/06	604,140,000	604,140,000
TOTAL GENERAL OBLIGATION BONDS SUBJECT TO 15% LIMIT			\$ 1,018,600,000
TOTAL GENERAL OBLIGATION BONDS			\$ 2,227,685,133
REVENUE BONDS ^{4/}			
Passenger Facility Charge Revenue Bonds	08/01/92A	209,000,000	12,580,000
Airport Refunding	05/18/93	339,000,000	175,900,000
Highway Improvement Bonds	04/15/97	70,000,000	8,725,000
Airport Passenger Facility Charge Rfg. Rev. Bonds	04/01/98	214,245,000	209,345,000
Airport Subordinate Lien Revenue 1998A	04/01/98A	121,045,000	90,775,000
Airport Subordinate Lien Revenue 2001	2001C	115,560,000	115,560,000
PFC Refunding Revenue Bonds	10/01/02	34,490,000	24,745,000
Airport Fuel Tax Bonds	05/29/03C	105,435,000	103,105,000
Highway Improvement & Refunding Bonds	09/01/03	200,000,000	181,335,000
Airport Subordinate Lien Revenue 2004A-1	09/01/04A-1	128,430,000	128,430,000
Airport Subordinate Lien Revenue 2004A-2	09/01/04A-2	232,725,000	232,725,000
Sales Tax Revenue (Transit Projects) Notes	11/30/04	200,000,000	200,000,000 ^{5/}
PFC Refunding Revenue Bonds 2005A-1	04/04/05	130,000,000	130,000,000
PFC Refunding Revenue Bonds 2005A-2	04/04/05	129,900,000	129,900,000
PFC Refunding Revenue Bonds 2005B	04/04/05	60,175,000	50,850,000
Airport Revenue Senior 2005A	09/14/05	69,590,000	69,590,000
Airport Subordinate Lien Revenue 2005C-1	09/07/05	151,200,000	151,200,000
Airport Subordinate Lien Revenue 2005C-2	09/07/05	31,975,000	31,975,000
Airport Subordinate Lien Revenue 2005C-3	09/07/05	31,975,000	31,975,000
Airport Subordinate Lien Revenue 2005D-1	09/07/05	143,815,000	143,815,000
Airport Subordinate Lien Revenue 2005D-2	09/07/05	30,780,000	30,780,000
Airport Subordinate Lien Revenue 2005D-3	09/07/05	30,780,000	30,780,000
Airport Subordinate Lien Revenue 2005E-1	09/07/05	41,330,000	41,330,000
Airport Subordinate Lien Revenue 2005E-2	09/07/05	8,795,000	8,795,000
Airport Subordinate Lien Revenue 2005E-3	09/07/05	8,795,000	8,795,000
Airport Subordinate Lien Revenue 2006A	09/21/06	100,000,000	100,000,000
Airport Junior Sub Lien Revenue Notes 2006B-1	09/21/06	300,000,000	300,000,000
Airport PFC Bonds - 2007A-1	04/27/07	113,510,000	113,510,000
Airport PFC Bonds - 2007A-2	04/27/07	105,475,000	105,475,000
Airport Bonds - 2007A-1	05/16/07	150,400,000	150,400,000
Airport Bonds - 2007A-2	05/16/07	56,225,000	56,225,000
Highway (MVFT) Improvement & Refunding Bonds	06/12/07	300,000,000	300,000,000
TOTAL REVENUE BONDS			\$ 3,468,620,000

(Table continued on next page)

	Date	Original Amount	Outstanding
LAND-SECURED ASSESSMENT BONDS ^{6/}			
Special Improvement District No. 128B - Fixed	05/17/01	\$ 10,000,000	\$ 5,880,000
Special Improvement District No. 132	05/17/01	24,000,000	18,815,000
Special Improvement District No. 128A - Fixed	11/03/03	10,000,000	8,890,000
Special Improvement District No. 142	12/04/03	92,360,000	88,785,000
Special Improvement District No. 108A - Senior	12/11/03	17,335,569	12,997,251
Special Improvement District No. 108B - Subordinate	12/11/03	8,375,273	6,419,632
Special Improvement District No. 124A - Senior	12/11/03	4,399,431	3,487,749
Special Improvement District No. 124B - Subordinate	12/11/03	1,929,727	1,560,368
Special Improvement District No. 151	10/12/05	25,485,000	25,020,000
Special Improvement District No. 121A - Senior	05/05/06	30,620,000	29,130,000
Special Improvement District No. 121B - Subordinate	05/05/06	13,515,000	13,145,000
Special Improvement District No. 128A - Fixed	05/01/07	11,235,000	11,235,000
TOTAL			225,365,000
OTHER ASSESSMENT BONDS ^{7/}			
Improvement District No. 74	12/15/95A	6,107,000	3,495,000
Improvement District Nos. 80, 88, 100 & 101	03/01/98	3,779,000	245,000
Improvement District No. 81 Refunding Bonds	09/01/98A	7,155,000	3,445,000
Improvement District No. 71A Refunding Bonds	09/01/98B	2,155,000	815,000
Improvement District Nos. 104 and 110	02/01/99	1,830,000	300,000
Improvement District Nos. 102 and 107	04/01/99	699,000	130,000
Improvement District Nos. 82, 103 and 106	01/01/00	1,227,000	285,000
Improvement District No. 109	04/01/00	2,123,000	760,000
Improvement District No. 105 & 105A	01/01/01	1,604,000	495,000
Improvement District Nos. 89, 116, 118, 119A, 120 & 123	06/15/02	1,355,000	500,000
Various Improvement Districts and Refunding Bonds	06/01/03	10,515,000	6,710,000
Various Improvement Districts Bonds	06/29/04	5,774,000	4,300,000
Improvement District Nos. 127, 134, 140 & 145	05/23/06	2,377,000	2,085,000
Improvement District Nos. 131, 144A, 146, 148 & 150	05/02/07	7,466,000	7,466,000
TOTAL			\$ 31,031,000
		TOTAL ASSESSMENT BONDS	\$ 256,396,000
		GRAND TOTAL	\$ 5,952,701,133

- Footnotes on following page -

- 1/ General obligation bonds secured by the full faith, credit and taxing power of the County. The ad valorem tax available to pay these bonds is limited to the \$3.64 statutory and the \$5.00 constitutional limit.
- 2/ General obligation bonds additionally secured by pledged revenues; if revenues are not sufficient, the County is obligated to pay the difference between such revenues and debt service requirements of the respective bonds.
- 3/ General obligation bonds secured by the full faith and credit of the County and are payable from any legally available funds of the County. The ad valorem tax rate available to pay these bonds is limited to the statutory and the constitutional limit as well as to the County's maximum operating levy.
- 4/ Highway improvement bonds are secured solely by County and State taxes on motor vehicle fuels. Airport bonds and airport refunding bonds are secured solely by airport revenues. Economic Development Revenue Bonds issued for and payable by private companies are not included.
- 5/ As of June 30, 2007, the County has drawn \$30 million of the \$200 million available Sales Tax Revenue Notes.
- 6/ Secured by assessments against property improved. These bonds do not constitute a debt of the County, and the County is not liable thereon. In the event of a delinquency in the payment of any assessment installment, the County will not have any obligation with respect to these bonds other than to apply available funds in the reserve fund and the bond fund and to cause to be commenced and pursued, foreclosure proceedings with respect to the property in question.
- 7/ Secured by assessments against property improved; the County's General Fund and taxing power are contingently liable if collections of assessments are insufficient.

SOURCE: Clark County Comptroller's Office; Compiled by NSB Public Finance

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ANNUAL DEBT SERVICE REQUIREMENTS
Clark County, Nevada
As of June 30, 2007

Fiscal Year Ended	General Obligation Bonds ^{1/}		Self-Supporting General Obligation Bonds ^{2/}		Medium-Term General Obligation Bonds ^{3/}		General Obligation Bond Bank Bonds ^{1/ 2/}		Grand Total
	Principal	Interest	Principal	Interest	Principal	Interest	Principal	Interest	
June 30									
2008	\$ 12,445,000	\$ 3,910,300	\$ 56,295,000	\$ 51,885,504	\$ 5,448,795	\$ 955,031	\$ 14,050,000	\$ 47,264,706	\$ 192,254,336
2009	9,260,000	3,456,200	59,815,000	49,594,154	5,672,521	686,554	14,745,000	46,506,556	189,735,986
2010	9,620,000	3,100,825	54,465,000	46,714,991	3,448,750	428,361	22,360,000	45,538,356	185,676,283
2011	9,985,000	2,645,500	55,455,000	43,914,002	3,485,067	260,264	23,535,000	44,349,131	183,628,964
2012	6,670,000	2,237,250	58,235,000	41,227,044	2,375,000	118,750	24,635,000	43,235,581	178,733,625
2013	7,015,000	1,903,750	60,950,000	38,231,396	0	0	25,885,000	42,021,531	176,006,677
2014	7,375,000	1,553,000	63,990,000	35,192,415	0	0	27,360,000	40,568,056	176,038,471
2015	7,750,000	1,184,250	63,400,000	32,111,014	0	0	28,710,000	39,215,606	172,370,870
2016	8,130,000	835,500	64,740,000	28,860,774	0	0	29,935,000	37,994,969	170,496,243
2017	8,580,000	429,000	69,035,000	25,782,621	0	0	31,525,000	36,408,913	171,760,534
2018	0	0	49,570,000	21,951,225	0	0	33,055,000	34,890,113	139,466,338
2019	0	0	52,505,000	19,670,381	0	0	34,650,000	33,297,438	140,122,819
2020	0	0	40,750,000	17,110,437	0	0	36,325,000	31,606,275	125,791,712
2021	0	0	22,945,000	15,484,522	0	0	38,095,000	29,832,913	106,357,435
2022	0	0	23,975,000	14,535,465	0	0	39,970,000	27,949,763	106,430,228
2023	0	0	31,240,000	13,100,004	0	0	42,250,000	25,690,813	112,280,817
2024	0	0	41,905,000	11,486,693	0	0	44,405,000	23,560,400	121,357,093
2025	0	0	34,405,000	9,498,321	0	0	46,660,000	21,321,613	111,884,934
2026	0	0	15,290,000	8,421,890	0	0	49,040,000	18,969,138	91,721,028
2027	0	0	16,010,000	7,535,315	0	0	51,230,000	16,802,088	91,577,403
2028	0	0	53,830,000	5,707,267	0	0	53,215,000	14,840,738	127,593,005
2029	0	0	11,805,000	5,088,081	0	0	55,320,000	12,760,550	84,973,631
2030	0	0	12,385,000	4,513,569	0	0	58,460,000	10,413,881	85,772,450
2031	0	0	13,020,000	3,910,200	0	0	47,050,000	7,559,600	71,539,800
2032	0	0	13,685,000	3,275,956	0	0	32,945,000	5,182,725	55,088,681
2033	0	0	14,385,000	2,609,294	0	0	20,980,000	3,509,850	41,484,144
2034	0	0	15,125,000	1,908,431	0	0	21,830,000	2,657,900	41,521,331
2035	0	0	15,900,000	1,171,588	0	0	22,665,000	1,820,488	41,557,075
2036	0	0	16,715,000	396,981	0	0	23,530,000	957,575	41,599,556
2037	0	0	0	0	0	0	24,185,000	302,313	24,487,313
TOTAL	\$ 86,830,000	\$ 21,255,575	\$ 1,101,825,000	\$ 560,889,534	\$ 20,430,133	\$ 2,448,960	\$ 1,018,600,000	\$ 747,029,579	\$ 3,559,308,781

-Footnotes on following page-

- 1/ Does not include contingent liability of the County on general obligation revenue bonds, special assessment bonds, and other indebtedness not currently paid with ad valorem tax proceeds.
- 2/ General obligation bonds additionally supported by non-ad valorem revenues and project revenues; if revenues are not sufficient, the County is obligated to pay the difference between such revenues and debt service requirements of the respective bonds.
- 3/ The ad valorem tax rate available to pay these bonds is limited to the County's maximum operating levy and certain tax overrides.

SOURCE: Clark County Comptroller's Office

DIRECT GENERAL OBLIGATION DEBT RATIOS
Clark County, Nevada

Fiscal Year Ended June 30	2003	2004	2005	2006	2007
Population ^{1/}	1,634,633	1,715,337	1,796,380	1,874,837	1,981,798
Assessed Value ^{2/}	\$40,649,294,740	\$44,679,769,201	\$50,157,588,051	\$64,498,993,015	\$89,520,974,828
Taxable Value ^{2/}	\$116,140,842,114	\$127,656,483,431	\$143,307,394,431	\$184,282,837,186	\$255,774,213,794
Per Capita Income ^{3/}	\$30,861	\$33,049	\$34,980	\$34,980	\$34,980
<u>Gross Direct G.O. Debt</u>	\$1,920,685,000	\$2,071,220,000	\$1,992,565,000	\$1,917,122,591	\$2,227,685,133
<u>RATIO TO:</u>					
Per Capita	\$1,174.99	\$1,207.47	\$1,109.21	\$1,022.55	\$1,124.07
Percent of Per Capita Income ^{4/}	3.81%	3.65%	3.17%	2.92%	3.21%
Percent of Assessed Value	4.73%	4.64%	3.97%	2.97%	2.49%
Percent of Taxable Value	1.65%	1.62%	1.39%	1.04%	0.87%
<u>Net Direct G.O. Debt</u> ^{5/}	\$163,720,000	\$149,385,000	\$134,895,000	\$124,822,591	\$107,260,133
<u>RATIO TO:</u>					
Per Capita	\$100.16	\$87.09	\$75.09	\$66.58	\$54.12
Percent of Per Capita Income ^{4/}	0.32%	0.26%	0.21%	0.19%	0.15%
Percent of Assessed Value	0.40%	0.33%	0.27%	0.19%	0.12%
Percent of Taxable Value	0.14%	0.12%	0.09%	0.07%	0.04%

1/ As of July 1 of each year. Nevada State Demographer

2/ The assessed valuation of the Redevelopment Agencies are not used in calculating debt ratios because they are not subject to County taxation for retirement of general obligation bond debt.

3/ The preliminary 2006 figure (revised September 1, 2007) was used for 2007 as no information is yet available for that year. Source: Bureau of Economic Analysis.

4/ Per capita debt as a percent of per capita income.

5/ Includes general obligation bonds, but does not include self-supporting airport general obligation bonds, general obligation revenue bonds, revenue bonds, assessment district bonds, lease purchase agreements, or contingent liabilities.

SOURCE: Property Tax Rates for Nevada Local Governments - Department of Taxation; Nevada State Demographer; Bureau of Economic Analysis; compiled by NSB Public Finance

FOR INFORMATIONAL PURPOSES ONLY ^{1/}
OUTSTANDING DEBT AND OTHER OBLIGATIONS
 Clark County, Nevada
As of March 15, 2008

	Date	Original Amount	Outstanding
GENERAL OBLIGATION BONDS ^{2/}			
Public Safety Refunding	04/01/04A	\$ 75,610,000	\$ 69,270,000
Street Refunding	07/06/05A	20,475,000	10,690,000
TOTAL			<u>79,960,000</u>
SELF-SUPPORTING GENERAL OBLIGATION BONDS ^{2/ 3/}			
Transportation Improvement Bonds	06/01/92A	136,855,000	25,380,000
Transportation Improvement Bonds	06/01/92B	103,810,000	20,365,000
Transportation Improvement Bonds	06/01/92C	9,335,000	1,640,000
Transportation Refunding Bonds	03/01/98A	75,030,000	4,290,000
Transportation Refunding Bonds	03/01/98C	7,855,000	370,000
LVCVA Refunding Bonds	04/01/98A	36,200,000	35,575,000
Flood Control Bonds	09/15/98	150,000,000	99,870,000
Transportation Improvement Bonds	12/01/98A	60,000,000	24,765,000
Transportation Bonds	12/01/98B	40,000,000	16,515,000
Public Facilities and Refunding Bonds	03/01/99A	25,370,000	16,515,000
Public Facilities Bonds	03/01/99B	16,690,000	7,190,000
Public Facilities Bonds	03/01/99C	29,000,000	9,810,000
Park & Regional Justice Center Bonds	11/01/99	107,015,000	8,005,000
Transportation Bonds	02/01/00A	45,000,000	8,465,000
Transportation Bonds	02/01/00B	40,000,000	7,515,000
Public Safety Bonds	03/01/00	18,000,000	3,875,000
Hospital Bonds	03/01/00	56,825,000	8,550,000
Airport Bonds	05/29/03B	37,000,000	37,000,000
Hospital Improvement and Refunding Bonds	11/02/03	36,765,000	11,930,000
Government Center Refunding Bonds	04/01/04B	7,910,000	6,070,000
Hospital Refunding Bonds	05/01/04	8,085,000	3,210,000
Transportation Refunding Bonds	12/30/04A	41,685,000	41,190,000
Transportation Refunding Bonds	12/30/04B	33,210,000	32,905,000
Park, Justice Center and Public Safety Refunding Bonds	12/30/04C	48,935,000	48,335,000
Park and Justice Center Refunding Bonds	07/06/05B	32,310,000	32,310,000
Hospital Refunding Bonds	07/28/05	48,390,000	47,890,000
Flood Control Refunding Bonds	02/21/06	200,000,000	200,000,000
Transportation Refunding Bonds	03/07/06A	64,240,000	64,240,000
Transportation Refunding Bonds	03/07/06B	51,345,000	51,345,000
Hospital Refunding Bonds	05/22/07	18,095,000	18,085,000
Public Facilities Refunding Bonds	05/24/07A	2,655,000	2,655,000
Public Facilities Refunding Bonds	05/24/07B	5,800,000	5,800,000
Public Facilities Refunding Bonds	05/24/07C	13,870,000	13,870,000
LVCVA Refunding Bonds	05/31/07	38,200,000	38,200,000
Airport Bonds (AMT)	2/26/08A	43,105,000	43,105,000
Transportation Refunding Bonds	03/13/08	64,625,000	64,625,000
Transportation Refunding Bonds	03/13/08	6,420,000	6,420,000
TOTAL			<u>1,067,880,000</u>

(Table continued on next page)

	Date	Original Amount	Outstanding
<u>MEDIUM-TERM GENERAL OBLIGATION BONDS</u> ^{4/}			
Public Safety Bonds	02/01/99	\$ 20,000,000	\$ 2,365,000
Medium-Term Bonds	02/01/02B	20,000,000	8,935,000
Hospital Medium-Term Note	05/20/04	8,079,363	4,071,786
Hospital Medium-Term Bonds	11/29/07	7,000,000	7,000,000
TOTAL			<u>22,371,786</u>
TOTAL GENERAL OBLIGATION BONDS SUBJECT TO 10% LIMIT			\$ 1,170,211,786
<u>SELF-SUPPORTING BOND BANK BONDS</u> ^{2/3/}			
Bond Bank Bonds	07/01/00	200,000,000	12,450,000
Bond Bank Bonds	06/01/01	250,000,000	65,535,000
Bond Bank Bonds	11/01/02	200,000,000	91,475,000
Bond Bank Refunding Bonds	06/13/06	242,880,000	241,275,000
Bond Bank Bonds	11/02/06	604,140,000	604,140,000
TOTAL GENERAL OBLIGATION BONDS SUBJECT TO 15% LIMIT			\$ 1,014,875,000
TOTAL GENERAL OBLIGATION BONDS			\$ 2,185,086,786
<u>REVENUE BONDS</u> ^{5/}			
Passenger Facility Charge Revenue Bonds	08/01/92A	209,000,000	9,420,000
Airport Refunding	05/18/93	339,000,000	151,200,000
Airport Passenger Facility Charge Rfg. Rev. Bonds	04/01/98	214,245,000	208,225,000
Airport Subordinate Lien Revenue 1998A	04/01/98A	121,045,000	83,580,000
Airport Subordinate Lien Revenue 2001	2001C	115,560,000	115,560,000
PFC Refunding Revenue Bonds	10/01/02	34,490,000	19,010,000
Airport Fuel Tax Bonds	05/29/03C	105,435,000	101,335,000
Highway Improvement & Refunding Bonds	09/01/03	200,000,000	174,190,000
Airport Subordinate Lien Revenue 2004A-1	09/01/04A-1	128,430,000	128,430,000
Airport Subordinate Lien Revenue 2004A-2	09/01/04A-2	232,725,000	232,725,000
PFC Refunding Revenue Bonds 2005A-1	04/04/05	130,000,000	125,200,000
PFC Refunding Revenue Bonds 2005A-2	04/04/05	129,900,000	125,200,000
PFC Refunding Revenue Bonds 2005B	04/04/05	60,175,000	50,850,000
Airport Revenue Senior 2005A	09/14/05	69,590,000	69,590,000
Airport Subordinate Lien Revenue 2005C-1	09/07/05	151,200,000	151,200,000
Airport Subordinate Lien Revenue 2005C-2	09/07/05	31,975,000	31,975,000
Airport Subordinate Lien Revenue 2005C-3	09/07/05	31,975,000	31,975,000
Airport Subordinate Lien Revenue 2005D-1	09/07/05	143,815,000	143,815,000
Airport Subordinate Lien Revenue 2005D-2	09/07/05	30,780,000	30,780,000
Airport Subordinate Lien Revenue 2005D-3	09/07/05	30,780,000	30,780,000
Airport Subordinate Lien Revenue 2005E-1	09/07/05	41,330,000	41,330,000
Airport Subordinate Lien Revenue 2005E-2	09/07/05	8,795,000	8,795,000
Airport Subordinate Lien Revenue 2005E-3	09/07/05	8,795,000	8,795,000
Airport Subordinate Lien Revenue 2006A	09/21/06	100,000,000	83,695,000
Airport Junior Sub Lien Revenue Notes 2006B-1	09/21/06	300,000,000	300,000,000
Airport PFC Bonds - 2007A-1	04/27/07	113,510,000	113,510,000
Airport PFC Bonds - 2007A-2	04/27/07	105,475,000	105,475,000
Airport Bonds - 2007A-1	05/16/07	150,400,000	150,400,000
Airport Bonds - 2007A-2	05/16/07	56,225,000	56,225,000
Highway (MVFT) Improvement & Refunding Bonds	06/12/07	300,000,000	300,000,000
Sales Tax (Street & Highway Projects) Revenue Notes	01/23/08	200,000,000	200,000,000 ^{6/}
Highway (MVFT) Revenue Notes	03/04/08	200,000,000	200,000,000 ^{7/}
TOTAL REVENUE BONDS			\$ 3,583,265,000

(Table continued on next page)

	Date	Original Amount	Outstanding
LAND-SECURED ASSESSMENT BONDS ^{8/}			
Special Improvement District No. 128B - Fixed	05/17/01	\$ 10,000,000	\$ 5,420,000
Special Improvement District No. 132	05/17/01	24,000,000	17,395,000
Special Improvement District No. 128A - Fixed	11/03/03	10,000,000	8,380,000
Special Improvement District No. 142	12/04/03	92,360,000	84,235,000
Special Improvement District No. 108A - Senior	12/11/03	17,335,569	11,685,093
Special Improvement District No. 108B - Subordinate	12/11/03	8,375,273	5,807,182
Special Improvement District No. 124A - Senior	12/11/03	4,399,431	3,229,907
Special Improvement District No. 124B - Subordinate	12/11/03	1,929,727	1,452,818
Special Improvement District No. 151	10/12/05	25,485,000	24,135,000
Special Improvement District No. 121A - Senior	05/05/06	30,620,000	27,160,000
Special Improvement District No. 121B - Subordinate	05/05/06	13,515,000	12,660,000
Special Improvement District No. 128A - Fixed	05/01/07	11,235,000	11,025,000
TOTAL			212,585,000
OTHER ASSESSMENT BONDS ^{9/}			
Improvement District No. 74	12/15/95A	6,107,000	3,180,000
Improvement District No. 81 Refunding Bonds	09/01/98A	7,155,000	2,930,000
Improvement District No. 71A Refunding Bonds	09/01/98B	2,155,000	815,000
Improvement District Nos. 104 and 110	02/01/99	1,830,000	150,000
Improvement District Nos. 102 and 107	04/01/99	699,000	30,000
Improvement District Nos. 82, 103 and 106	01/01/00	1,227,000	185,000
Improvement District No. 109	04/01/00	2,123,000	520,000
Improvement District No. 105 & 105A	01/01/01	1,604,000	365,000
Improvement District Nos. 89, 116, 118, 119A, 120 & 123	06/15/02	1,355,000	400,000
Various Improvement Districts and Refunding Bonds	06/01/03	10,515,000	5,540,000
Various Improvement Districts Bonds	06/29/04	5,774,000	3,705,000
Improvement District Nos. 127, 134, 140 & 145	05/23/06	2,377,000	1,765,000
Improvement District Nos. 131, 144A, 146, 148 & 150	05/02/07	7,466,000	1,525,000
TOTAL			\$ 21,110,000
		TOTAL ASSESSMENT BONDS	\$ 233,695,000
		GRAND TOTAL	\$ 6,002,046,786

- Footnotes on following page -

- 1/ This table is for informational purposes only and is not a continuing disclosure requirement.
- 2/ General obligation bonds secured by the full faith, credit and taxing power of the County. The ad valorem tax available to pay these bonds is limited to the \$3.64 statutory and the \$5.00 constitutional limit.
- 3/ General obligation bonds additionally secured by pledged revenues; if revenues are not sufficient, the County is obligated to pay the difference between such revenues and debt service requirements of the respective bonds.
- 4/ General obligation bonds secured by the full faith and credit of the County and is payable from all legally available funds of the County. The ad valorem tax rate available to pay these bonds is limited to the statutory and the constitutional limit as well as to the County's maximum operating levy.
- 5/ Highway improvement bonds are secured solely by County and State taxes on motor vehicle fuels. Airport bonds and airport refunding bonds are secured solely by airport revenues. Economic Development Revenue Bonds issued for and payable by private companies are not included.
- 6/ As of March 15, 2007, the County has drawn \$50 million of the \$200 million available Sales Tax (Streets & Highway) Revenue Notes.
- 7/ As of March 15, 2007, the County has drawn \$50 million of the \$200 million available Highway (MVFT) Revenue Notes.
- 9/ Secured by assessments against property improved. These bonds do not constitute a debt of the County, and the County is not liable thereon. In the event of a delinquency in the payment of any assessment installment, the County will not have any obligation with respect to these bonds other than to apply available funds in the reserve fund and the bond fund and to cause to be commenced and pursued, foreclosure proceedings with respect to the property in question.
- 9/ Secured by assessments against property improved; the County's General Fund and taxing power are contingently liable if collections of assessments are insufficient.

SOURCE: Clark County Comptroller's Office

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ANNUAL DEBT SERVICE REQUIREMENTS

Clark County, Nevada

As of March 15, 2008

Fiscal Year Ended	General Obligation Bonds ^{1/}		Self-Supporting General Obligation Bonds ^{2/}		Medium-Term General Obligation Bonds ^{3/}		General Obligation Bond Bank Bonds ^{1/ 2/}		Grand Total
	Principal	Interest	Principal	Interest	Principal	Interest	Principal	Interest	
June 30									
2008	\$ 5,575,000	\$ 1,869,875	\$ 21,115,000	\$ 19,007,199	\$ 390,448	\$ 174,615	\$ 10,325,000	\$ 23,202,978	\$ 81,660,115
2009	9,260,000	3,456,200	60,285,000	48,752,375	5,682,522	958,590	14,745,000	46,506,556	189,646,243
2010	9,620,000	3,100,825	54,880,000	46,066,035	3,458,750	700,007	22,360,000	45,538,356	185,723,973
2011	9,985,000	2,645,500	55,800,000	43,456,946	3,585,067	529,772	23,535,000	44,349,131	183,886,417
2012	6,670,000	2,237,250	58,510,000	40,720,853	3,010,000	373,966	24,635,000	43,235,581	179,392,650
2013	7,015,000	1,903,750	61,140,000	37,931,886	660,000	230,034	25,885,000	42,021,531	176,787,202
2014	7,375,000	1,553,000	64,090,000	34,983,120	685,000	203,881	27,360,000	40,568,056	176,818,057
2015	7,750,000	1,184,250	63,405,000	31,875,795	1,135,000	168,491	28,710,000	39,215,606	173,444,142
2016	8,130,000	835,500	64,635,000	28,857,161	1,215,000	122,795	29,935,000	37,994,969	171,725,425
2017	8,580,000	429,000	68,810,000	25,771,741	1,255,000	74,766	31,525,000	36,408,913	172,854,420
2018	0	0	49,235,000	22,178,460	1,295,000	25,181	33,055,000	34,890,113	140,678,754
2019	0	0	52,050,000	19,896,579	0	0	34,650,000	33,297,438	139,894,017
2020	0	0	40,750,000	17,593,597	0	0	36,325,000	31,606,275	126,274,872
2021	0	0	22,945,000	15,967,683	0	0	38,095,000	29,832,913	106,840,595
2022	0	0	23,975,000	14,894,521	0	0	39,970,000	27,949,763	106,789,284
2023	0	0	31,240,000	13,583,165	0	0	42,250,000	25,690,813	112,763,977
2024	0	0	41,905,000	11,845,749	0	0	44,405,000	23,560,400	121,716,149
2025	0	0	34,405,000	9,981,481	0	0	46,660,000	21,321,613	112,368,094
2026	0	0	15,290,000	8,780,947	0	0	49,040,000	18,969,138	92,080,084
2027	0	0	16,010,000	8,018,475	0	0	51,230,000	16,802,088	92,060,563
2028	0	0	54,385,000	6,491,364	0	0	53,215,000	14,840,738	128,932,102
2029	0	0	11,805,000	5,088,081	0	0	55,320,000	12,760,550	84,973,631
2030	0	0	12,385,000	4,513,569	0	0	58,460,000	10,413,881	85,772,450
2031	0	0	13,020,000	3,910,200	0	0	47,050,000	7,559,600	71,539,800
2032	0	0	13,685,000	3,275,956	0	0	32,945,000	5,182,725	55,088,681
2033	0	0	14,385,000	2,609,294	0	0	20,980,000	3,509,850	41,484,144
2034	0	0	15,125,000	1,908,431	0	0	21,830,000	2,657,900	41,521,331
2035	0	0	15,900,000	1,171,588	0	0	22,665,000	1,820,488	41,557,075
2036	0	0	16,715,000	396,981	0	0	23,530,000	957,575	41,599,556
2037	0	0	0	0	0	0	24,185,000	302,313	24,487,313
TOTAL	\$ 79,960,000	\$ 19,215,150	\$ 1,067,880,000	\$ 529,529,232	\$ 22,371,787	\$ 3,562,098	\$ 1,014,875,000	\$ 722,967,847	\$ 3,460,361,114

-Footnotes on following page-

- 1/ Does not include contingent liability of the County on general obligation revenue bonds, special assessment bonds, and other indebtedness not currently paid with ad valorem tax proceeds.
- 2/ General obligation bonds additionally supported by non-ad valorem revenues and project revenues; if revenues are not sufficient, the County is obligated to pay the difference between such revenues and debt service requirements of the respective bonds.
- 3/ The ad valorem tax rate available to pay these bonds is limited to the County's maximum operating levy and certain tax overrides.

SOURCE: Clark County Comptroller's Office

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