# DEBT SERVICE FUNDS

# DEBT SERVICE FUNDS

Revenue Stabilization Fund – to reserve monies for the master-transportation bonds per bond covenants. Financing is provided by transfers from the Justice Court Administrative Assessment special revenue fund.

Medium-Term Financing Fund – to accumulate monies for the payment of the 2002 medium-term bonds and 2009 medium-term bonds. Transfers from the general fund are used to service the debt.

Long-Term County Bonds Fund – to accumulate monies for the payment of the following general obligation bonds:

2005 Clark County Street Improvement bonds
1992,and 2000 Transportation Improvement bonds
2000 Public Safety bonds
2001, 2002, 2006 and 2008 Bond Bank bonds
2004 Government Center refunding bonds
2004 Public Safety refunding bonds
2004, 2006, 2008, and 2009 Transportation refunding bonds
2004 and 2005 Parks, Regional Justice Center and Public Safety refunding bonds
2006 Southern Nevada Water Authority Bond Bank bonds
2007 and 2009 Public Facilities refunding bonds
2009 Car Rental Fee bond
2009 Transportation Build America bonds
2009 Bond Bank refunding bonds

Ad valorem taxes and operating transfers are primarily used for servicing the debt

Fort Mohave Reserve Fund – to account for the debt service reserves associated with Special Improvement District No. 74, Hiko Springs Detention Basin.

Special Assessment Surplus and Deficiency Fund – to reserve monies for special assessment bond shortfalls. Financing is provided by transfers from the Special Assessment Bonds fund.

Special Assessments Bonds Fund – to accumulate monies for the payment of the various special assessment bond issues outstanding at year end. Special assessments to property owners are used to service the debt.

Moapa Town Debt Service Fund – to accumulate monies for the payment of an $800,000 loan for park improvements within the town of Moapa. Ad valorem taxes are used for servicing the debt.

Searchlight Town Debt Service Fund – to accumulate monies for the payment of the 1982 Town of Searchlight general obligation bonds. Ad valorem taxes are used for servicing the debt.

Debt Service Funds
Combining Balance Sheet
June 30, 2010
(With comparative totals for June 30, 2009)

| | Revenue Stabilization | Medium-Term Financing | Long-Term County Bonds | Fort Mohave Reserve | Special Assessment Surplus and Deficiency |
|---|---|---|---|---|---|
| **ASSETS** | | | | | |
| Cash and investments: | | | | | |
| In custody of the County Treasurer | $ 28,785,905 | $ 38,306,859 | $ 102,099,953 | $ - | $ 3,854,794 |
| With fiscal agent | - | - | 292 | - | - |
| Loaned securities | 186,305 | 210,565 | 652,859 | - | 24,713 |
| Accounts receivable | - | - | 2,081 | - | - |
| Interest receivable | 134,493 | 152,007 | 471,295 | - | 17,676 |
| Taxes receivable, delinquent | - | - | 357,309 | - | - |
| Special assessments receivable | - | - | - | - | - |
| Due from other funds | - | - | 1,428 | - | 128,965 |
| Total Assets | $ 29,106,703 | $ 38,669,431 | $ 103,585,217 | $ - | $ 4,026,148 |
| **LIABILITIES AND FUND BALANCES** | | | | | |
| Liabilities: | | | | | |
| Accounts payable | $ - | $ - | $ 3,550 | $ - | $ - |
| Due to other funds | - | - | - | - | - |
| Loaned securities | 360,271 | 407,184 | 1,262,481 | - | 47,789 |
| Deferred revenue and other liabilities | - | - | 287,369 | - | - |
| Total Liabilities | 360,271 | 407,184 | 1,553,400 | - | 47,789 |
| Fund Balances: | | | | | |
| Reserved for debt service | 28,746,432 | 38,262,247 | 102,031,817 | - | 3,978,359 |
| Total Liabilities and Fund Balances | $ 29,106,703 | $ 38,669,431 | $ 103,585,217 | $ - | $ 4,026,148 |

(Continued)

Debt Service Funds
Combining Balance Sheet
June 30, 2010
(With comparative totals for June 30, 2009)
(Continued)

| | Special Assessments Bonds | Moapa Town Debt Service | Searchlight Town Debt Service | Totals 2010 | Totals 2009 |
|---|---|---|---|---|---|
| **ASSETS** | | | | | |
| Cash and investments: | | | | | |
| In custody of the County Treasurer | $ 36,905,626 | $ - | $ - | $ 209,953,137 | $ 207,225,173 |
| With fiscal agent | 48,451,299 | - | - | 48,451,591 | 42,726,349 |
| Loaned securities | 237,917 | - | - | 1,312,359 | 25,906,211 |
| Accounts receivable | - | - | - | 2,081 | 546,337 |
| Interest receivable | 684,309 | - | - | 1,459,780 | 2,563,378 |
| Taxes receivable, delinquent | - | - | - | 357,309 | 324,161 |
| Special assessments receivable | 265,668,709 | - | - | 265,668,709 | 278,659,195 |
| Due from other funds | - | - | - | 130,393 | 107,953 |
| Total Assets | $ 351,947,860 | $ - | $ - | $ 527,335,359 | $ 558,058,757 |
| **LIABILITIES AND FUND BALANCES** | | | | | |
| Liabilities: | | | | | |
| Accounts payable | $ 626,116 | $ - | $ - | $ 629,666 | $ 199,622 |
| Due to other funds | 179,814 | - | - | 179,814 | 213,239 |
| Loaned securities | 460,081 | - | - | 2,537,806 | 27,216,993 |
| Deferred revenue and other liabilities | 265,201,721 | - | - | 265,489,090 | 278,261,999 |
| Total Liabilities | 266,467,732 | - | - | 268,836,376 | 305,891,853 |
| Fund Balances: | | | | | |
| Reserved for debt service | 85,480,128 | - | - | 258,498,983 | 252,166,904 |
| Total Liabilities and Fund Balances | $ 351,947,860 | $ - | $ - | $ 527,335,359 | $ 558,058,757 |

Clark County, Nevada
Debt Service Funds
Combining Statement of Revenues, Expenditures and Changes in Fund Balance
For the fiscal year ended June 30, 2010
(With comparative totals for the fiscal year ended June 30, 2009)

| | Revenue Stabilization | Medium-Term Financing | Long-Term County Bonds | Fort Mohave Reserve | Special Assessment Surplus and Deficiency |
|---|---|---|---|---|---|
| Revenues: | | | | | |
| Taxes | $ - | $ - | $ 9,962,435 | $ - | $ - |
| Special assessments | - | - | - | - | - |
| Intergovernmental revenue | - | - | 82,717,460 | - | - |
| Interest | 763,125 | 1,049,372 | 3,086,286 | 7,624 | 105,365 |
| Other | - | - | 7 | - | - |
| Total revenues | 763,125 | 1,049,372 | 95,766,188 | 7,624 | 105,365 |
| Expenditures: | | | | | |
| Services and supplies | 2,990 | 3,809 | 674,607 | 104 | 450 |
| Principal | - | 4,240,000 | 68,823,750 | - | - |
| Interest | - | 1,222,403 | 95,906,224 | - | - |
| Bond issuance costs | - | - | 2,370,048 | - | - |
| Total expenditures | 2,990 | 5,466,212 | 167,774,629 | 104 | 450 |
| Excess (deficiency) of revenues over (under) expenditures | 760,135 | (4,416,840) | (72,008,441) | 7,520 | 104,915 |
| Other financing sources (uses): | | | | | |
| Transfers from other funds | 3,910,241 | 5,462,403 | 63,348,858 | - | 45,000 |
| Transfers to other funds | (274,485) | - | - | (935,373) | (27,139) |
| Bonds and loans issued | - | - | - | - | - |
| Refunding bonds issued | - | - | 174,465,000 | - | - |
| Premium on bonds issued | - | - | 4,468,594 | - | - |
| Payments to escrow agent | - | - | (176,517,031) | - | - |
| Payment to bond bank entity | - | - | - | | |
| Total other financing sources (uses) | 3,635,756 | 5,462,403 | 65,765,421 | (935,373) | 17,861 |
| Excess (deficiency) of revenues and expenditures and other financing uses | 4,395,891 | 1,045,563 | (6,243,020) | (927,853) | 122,776 |
| Fund balances: | | | | | |
| Beginning of year | 24,350,541 | 37,216,684 | 108,274,837 | 927,853 | 3,855,583 |
| End of year | $ 28,746,432 | $ 38,262,247 | $ 102,031,817 | $ - | $ 3,978,359 |

(Continued)

Clark County, Nevada
Debt Service Funds
Combining Statement of Revenues, Expenditures and Changes in Fund Balance
For the fiscal year ended June 30, 2010
(With comparative totals for the fiscal year ended June 30, 2009)
(Continued)

| | Special Assessments Bonds | Moapa Town Debt Service | Searchlight Town Debt Service | Totals 2010 | Totals 2009 |
|---|---|---|---|---|---|
| Revenues: | | | | | |
| Taxes | $ - | $ 388 | $ 2,944 | $ 9,965,767 | $ 10,771,678 |
| Special assessments | 38,392,920 | - | - | 38,392,920 | 39,816,417 |
| Intergovernmental revenue | - | - | - | 82,717,460 | 83,230,168 |
| Interest | 939,115 | (1,260) | (250) | 5,949,377 | 8,103,298 |
| Other | 44,842 | - | - | 44,849 | 794,787 |
| Total revenues | 39,376,877 | (872) | 2,694 | 137,070,373 | 142,716,348 |
| Expenditures: | | | | | |
| Services and supplies | 2,204,574 | 14 | 2 | 2,886,550 | 20,454,058 |
| Principal | 18,925,000 | 299,879 | 42,576 | 92,331,205 | 85,023,737 |
| Interest | 14,513,756 | 1,925 | 1,190 | 111,645,498 | 108,551,764 |
| Bond issuance costs | - | - | - | 2,370,048 | 2,110,573 |
| Total expenditures | 35,643,330 | 301,818 | 43,768 | 209,233,301 | 216,140,132 |
| Excess (deficiency) of revenues over (under) expenditures | 3,733,547 | (302,690) | (41,074) | (72,162,928) | (73,423,784) |
| Other financing sources (uses): | | | | | |
| Transfers from other funds | 4,978,790 | - | - | 77,745,292 | 73,642,187 |
| Transfers to other funds | (357,075) | (66,687) | (6,089) | (1,666,848) | (729,886) |
| Bonds and loans issued | - | - | - | - | 411,979,774 |
| Refunding bonds issued | - | - | - | 174,465,000 | 24,865,000 |
| Premium on bonds issued | - | - | - | 4,468,594 | 19,885,267 |
| Payments to escrow agent | - | - | - | (176,517,031) | (24,693,649) |
| Payment to bond bank entity | - | - | - | - | (400,000,000) |
| Total other financing sources (uses) | 4,621,715 | (66,687) | (6,089) | 78,495,007 | 104,948,693 |
| Excess (deficiency) of revenues and expenditures and other financing uses | 8,355,262 | (369,377) | (47,163) | 6,332,079 | 31,524,909 |
| Fund balances: | | | | | |
| Beginning of year | 77,124,866 | 369,377 | 47,163 | 252,166,904 | 220,641,995 |
| End of year | $ 85,480,128 | $ - | $ - | $ 258,498,983 | $ 252,166,904 |

Clark County, Nevada
Revenue Stabilization
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the fiscal year ended June 30, 2010
(With comparative actual for the fiscal year ended June 30, 2009)

| | 2010 | | | | 2009 |
|---|---|---|---|---|---|
| | Original Budget | Final Budget | Actual | Variance | Actual |
| Revenues: | | | | | |
| Interest | $ 602,000 | $ 602,000 | $ 763,125 | $ 161,125 | $ 985,821 |
| Total revenues | 602,000 | 602,000 | 763,125 | 161,125 | 985,821 |
| Other financing sources: | | | | | |
| Transfers from other funds | - | 3,910,241 | 3,910,241 | - | - |
| Total revenues and other financing sources | 602,000 | 4,512,241 | 4,673,366 | 161,125 | 985,821 |
| Expenditures: | | | | | |
| Services and supplies | 100,000 | 100,000 | 2,990 | (97,010) | 47,021 |
| Total expenditures | 100,000 | 100,000 | 2,990 | (97,010) | 47,021 |
| Other financing uses: | | | | | |
| Transfers to other funds | 502,000 | 511,350 | 274,485 | (236,865) | 642,998 |
| Total expenditures and other financing uses | 602,000 | 611,350 | 277,475 | (333,875) | 690,019 |
| Excess of revenues and other financing sources over expenditures and other financing uses | - | 3,900,891 | 4,395,891 | 495,000 | 295,802 |
| Fund balance: | | | | | |
| Beginning of year | 24,051,741 | 24,051,741 | 24,350,541 | 298,800 | 24,054,739 |
| End of year | $ 24,051,741 | $ 27,952,632 | $ 28,746,432 | $ 793,800 | $ 24,350,541 |

Clark County, Nevada
Medium-Term Financing
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the fiscal year ended June 30, 2010
(With comparative actual for the fiscal year ended June 30, 2009)

| | 2010 | | | | 2009 |
|---|---|---|---|---|---|
| | Original Budget | Final Budget | Actual | Variance | Actual |
| Revenues: | | | | | |
| Intergovernmental revenue | $ - | $ - | $ - | $ - | $ 950,319 |
| Interest | 353,000 | 353,000 | 1,049,372 | 696,372 | 411,433 |
| Total revenues | 353,000 | 353,000 | 1,049,372 | 696,372 | 1,361,752 |
| Other financing sources: | | | | | |
| Transfers from other funds | 5,462,403 | 5,462,403 | 5,462,403 | - | 15,647,930 |
| Bonds and loans issued | - | - | - | - | 11,969,774 |
| Premium on bonds issued | - | - | - | - | 559,945 |
| Total revenues and other financing sources | 5,815,403 | 5,815,403 | 6,511,775 | 696,372 | 29,539,401 |
| Expenditures: | | | | | |
| Services and supplies | 40,000 | 40,000 | 3,809 | (36,191) | 345,260 |
| Principal | 4,240,000 | 4,240,000 | 4,240,000 | - | 4,465,000 |
| Interest | 1,222,403 | 1,222,403 | 1,222,403 | - | 543,715 |
| Bond issuance costs | - | - | - | - | 266,269 |
| Total expenditures | 5,502,403 | 5,502,403 | 5,466,212 | (36,191) | 5,620,244 |
| Excess (deficiency) of revenues and other financing sources over (under) expenditures | 313,000 | 313,000 | 1,045,563 | 732,563 | 23,919,157 |
| Fund balance: | | | | | |
| Beginning of year | 25,486,742 | 25,486,742 | 37,216,684 | 11,729,942 | 13,297,527 |
| End of year | $ 25,799,742 | $ 25,799,742 | $ 38,262,247 | $ 12,462,505 | $ 37,216,684 |

Clark County, Nevada
Long-Term County Bonds
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the fiscal year ended June 30, 2010
(With comparative actual for the fiscal year ended June 30, 2009)

| | 2010 | | | | 2009 |
|---|---|---|---|---|---|
| | Original Budget | Final Budget | Actual | Variance | Actual |
| Revenues: | | | | | |
| Taxes | $ 9,799,864 | $ 9,799,864 | $ 9,962,435 | $ 162,571 | $ 10,677,631 |
| Intergovernmental revenue | 90,585,304 | 97,250,294 | 82,717,460 | (14,532,834) | 82,279,849 |
| Interest | 2,656,000 | 2,656,000 | 3,086,286 | 430,286 | 4,660,527 |
| Other | - | - | 7 | 7 | 545,181 |
| Total revenues | 103,041,168 | 109,706,158 | 95,766,188 | (13,939,970) | 98,163,188 |
| Other financing sources: | | | | | |
| Transfers from other funds | 75,933,750 | 76,232,385 | 63,348,858 | (12,883,527) | 57,590,583 |
| Bonds and loans issued | - | - | - | - | 400,010,000 |
| Refunding bonds issued | - | 174,465,000 | 174,465,000 | - | 24,865,000 |
| Premium on bonds issued | - | 4,468,594 | 4,468,594 | - | 19,325,322 |
| Total revenues and other financing sources | 178,974,918 | 364,872,137 | 338,048,640 | (26,823,497) | 599,954,093 |
| Expenditures: | | | | | |
| Services and supplies | 2,656,000 | 2,656,000 | 674,607 | (1,981,393) | 17,709,755 |
| Principal | 71,285,000 | 71,285,000 | 68,823,750 | (2,461,250) | 60,760,000 |
| Interest | 98,225,597 | 98,225,597 | 95,906,224 | (2,319,373) | 92,823,825 |
| Bond issuance costs | - | 3,574,591 | 2,370,048 | (1,204,543) | 1,844,304 |
| Total expenditures | 172,166,597 | 175,741,188 | 167,774,629 | (7,966,559) | 173,137,884 |
| Other financing uses: | | | | | |
| Payment to escrow agent | - | 182,023,993 | 176,517,031 | (5,506,962) | 24,693,649 |
| Payment to bond bank entity | - | - | - | - | 400,000,000 |
| Total expenditures and other financing uses | 172,166,597 | 357,765,181 | 344,291,660 | (13,473,521) | 597,831,533 |
| Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses | 6,808,321 | 7,106,956 | (6,243,020) | (13,349,976) | 2,122,560 |
| Fund balance: | | | | | |
| Beginning of year | 106,611,724 | 106,611,724 | 108,274,837 | 1,663,113 | 106,152,277 |
| End of year | $ 113,420,045 | $ 113,718,680 | $ 102,031,817 | $ (11,686,863) | $ 108,274,837 |

Clark County, Nevada
Fort Mohave Reserve
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the fiscal year ended June 30, 2010
(With comparative actual for the fiscal year ended June 30, 2009)

| | 2010 | | | | 2009 |
|---|---|---|---|---|---|
| | Original Budget | Final Budget | Actual | Variance | Actual |
| Revenues: | | | | | |
| Interest | $ 20,000 | $ 20,000 | $ 7,624 | $ (12,376) | $ 36,820 |
| Total revenues | 20,000 | 20,000 | 7,624 | (12,376) | 36,820 |
| Expenditures: | | | | | |
| Services and supplies | 20,000 | 2,055 | 104 | (1,951) | 1,675 |
| Total expenditures | 20,000 | 2,055 | 104 | (1,951) | 1,675 |
| Other financing uses: | | | | | |
| Transfers to other funds | - | 938,653 | 935,373 | (3,280) | - |
| Total expenditures and other financing uses | 20,000 | 940,708 | 935,477 | (5,231) | 1,675 |
| Excess (deficiency) of revenues over (under) expenditures and other financing uses | - | (920,708) | (927,853) | (7,145) | 35,145 |
| Fund balance: | | | | | |
| Beginning of year | 920,708 | 920,708 | 927,853 | 7,145 | 892,708 |
| End of year | $ 920,708 | $ - | $ - | $ - | $ 927,853 |

Clark County, Nevada
Special Assessment Surplus and Deficiency
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the fiscal year ended June 30, 2010
(With comparative actual for the fiscal year ended June 30, 2009)

| | 2010 | | | | 2009 |
|---|---|---|---|---|---|
| | Original Budget | Final Budget | Actual | Variance | Actual |
| Revenues: | | | | | |
| Interest | $ 97,000 | $ 97,000 | $ 105,365 | $ 8,365 | $ 152,755 |
| Total revenues | 97,000 | 97,000 | 105,365 | 8,365 | 152,755 |
| Other financing sources: | | | | | |
| Transfers from other funds | 1,000,000 | 1,000,000 | 45,000 | (955,000) | 11,946 |
| Total revenues and other financing sources | 1,097,000 | 1,097,000 | 150,365 | (946,635) | 164,701 |
| Expenditures: | | | | | |
| Services and supplies | 20,000 | 20,000 | 450 | (19,550) | 13,779 |
| Interest | 80,000 | 80,000 | - | (80,000) | 63,675 |
| Total expenditures | 100,000 | 100,000 | 450 | (99,550) | 77,454 |
| Other financing uses: | | | | | |
| Transfers to other funds | 1,000,000 | 1,000,000 | 27,139 | (972,861) | 74,942 |
| Total expenditures and other financing uses | 1,100,000 | 1,100,000 | 27,589 | (1,072,411) | 152,396 |
| Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses | (3,000) | (3,000) | 122,776 | 125,776 | 12,305 |
| Fund balance: | | | | | |
| Beginning of year | 3,884,201 | 3,884,201 | 3,855,583 | (28,618) | 3,843,278 |
| End of year | $ 3,881,201 | $ 3,881,201 | $ 3,978,359 | $ 97,158 | $ 3,855,583 |

Clark County, Nevada
Special Assessment Bonds
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the fiscal year ended June 30, 2010
(With comparative actual for the fiscal year ended June 30, 2009)

| | 2010 | | | | 2009 |
|---|---|---|---|---|---|
| | Original Budget | Final Budget | Actual | Variance | Actual |
| Revenues: | | | | | |
| Special assessments | $ 29,211,840 | $ 34,242,000 | $ 38,392,920 | $ 4,150,920 | $ 39,816,417 |
| Interest | 721,000 | 721,000 | 939,115 | 218,115 | 1,839,661 |
| Other | 150,000 | 150,000 | 44,842 | (105,158) | 249,606 |
| Total revenues | 30,082,840 | 35,113,000 | 39,376,877 | 4,263,877 | 41,905,684 |
| Other financing sources: | | | | | |
| Transfers from other funds | 1,272,825 | 6,363,976 | 4,978,790 | (1,385,186) | 391,728 |
| Total revenues and other financing sources | 31,355,665 | 41,476,976 | 44,355,667 | 2,878,691 | 42,297,412 |
| Expenditures: | | | | | |
| Services and supplies | 2,750,000 | 3,920,806 | 2,204,574 | (1,716,232) | 2,335,857 |
| Principal | 14,785,000 | 18,570,000 | 18,925,000 | 355,000 | 19,750,000 |
| Interest | 14,426,840 | 14,501,194 | 14,513,756 | 12,562 | 15,103,717 |
| Total expenditures | 31,961,840 | 36,992,000 | 35,643,330 | (1,348,670) | 37,189,574 |
| Other financing uses: | | | | | |
| Transfers to other funds | 1,000,000 | 1,280,584 | 357,075 | (923,509) | 11,946 |
| Total expenditures and other financing uses | 32,961,840 | 38,272,584 | 36,000,405 | (2,272,179) | 37,201,520 |
| Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses | (1,606,175) | 3,204,392 | 8,355,262 | 5,150,870 | 5,095,892 |
| Fund balance: | | | | | |
| Beginning of year | 76,512,461 | 76,512,461 | 77,124,866 | 612,405 | 72,028,974 |
| End of year | $ 74,906,286 | $ 79,716,853 | $ 85,480,128 | $ 5,763,275 | $ 77,124,866 |

Clark County, Nevada
Moapa Town Debt Service
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the fiscal year ended June 30, 2010
(With comparative actual for the fiscal year ended June 30, 2009)

| | 2010 | | | | 2009 |
|---|---|---|---|---|---|
| | Original Budget | Final Budget | Actual | Variance | Actual |
| Revenues: | | | | | |
| Taxes | $ - | $ - | $ 388 | $ 388 | $ 82,032 |
| Interest | 760 | 9,000 | (1,260) | (10,260) | 14,312 |
| Total revenues | 760 | 9,000 | (872) | (9,872) | 96,344 |
| Expenditures: | | | | | |
| Services and supplies | 64,632 | 4,000 | 14 | (3,986) | 619 |
| Principal | 299,847 | 299,847 | 299,879 | 32 | 35,875 |
| Interest | 1,090 | 1,090 | 1,925 | 835 | 14,060 |
| Total expenditures | 365,569 | 304,937 | 301,818 | (3,119) | 50,554 |
| Other financing uses: | | | | | |
| Transfers to other funds | - | 68,872 | 66,687 | (2,185) | - |
| Total expenditures and other financing uses | 365,569 | 373,809 | 368,505 | (5,304) | 50,554 |
| Excess (deficiency) of revenues over (under) expenditures and other financing uses | (364,809) | (364,809) | (369,377) | (4,568) | 45,790 |
| Fund balance: | | | | | |
| Beginning of year | 364,809 | 364,809 | 369,377 | 4,568 | 323,587 |
| End of year | $ - | $ - | $ - | $ - | $ 369,377 |

Clark County, Nevada
Searchlight Town Debt Service
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the fiscal year ended June 30, 2010
(With comparative actual for the fiscal year ended June 30, 2009)

| | 2010 | | | | 2009 |
|---|---|---|---|---|---|
| | Original Budget | Final Budget | Actual | Variance | Actual |
| Revenues: | | | | | |
| Taxes | $ - | $ 1,831 | $ 2,944 | $ 1,113 | $ 12,015 |
| Interest | 100 | 1,000 | (250) | (1,250) | 1,969 |
| Total revenues | 100 | 2,831 | 2,694 | (137) | 13,984 |
| Expenditures: | | | | | |
| Services and supplies | 5,556 | 1,500 | 2 | (1,498) | 92 |
| Principal | 42,576 | 42,576 | 42,576 | - | 12,862 |
| Interest | 1,065 | 1,065 | 1,190 | 125 | 2,772 |
| Total expenditures | 49,197 | 45,141 | 43,768 | (1,373) | 15,726 |
| Other financing uses: | | | | | |
| Transfers to other funds | - | 6,226 | 6,089 | (137) | - |
| Total expenditures and other financing uses | 49,197 | 51,367 | 49,857 | (1,510) | 15,726 |
| Excess (deficiency) of revenues over (under) expenditures and other financing uses | (49,097) | (48,536) | (47,163) | 1,373 | (1,742) |
| Fund balance: | | | | | |
| Beginning of year | 49,097 | 49,097 | 47,163 | (1,934) | 48,905 |
| End of year | $ - | $ 561 | $ - | $ (561) | $ 47,163 |