<u>ASSESSED</u> <u>APPRAISED</u>

1,855,468,488

1,059,332,103

5,301,338,537

3,026,663,150

1. MGM RESORTS INTERNATIONAL 3,557,658,949 10,164,739,853

Major holdings include but are not limited to the following properties:

Aria Resort & Casino MGM Grand Hotel, Casino, Special Events Arena & Skylofts

Bellagio Hotel & Casino New York-New York Hotel & Casino

Casino & Grand Slam Canyon Park MGM Hotel & Casino Circus-Circus Hotel Shadow Creek Golf Course

Delano Las Vegas Slots-A-Fun Casino

Excalibur Hotel & Casino The Signature at MGM Grand

Luxor Hotel & Casino Vdara Hotel & Spa Mandalay Bay Hotel, Casino & Convention Center Veer Towers

Mandarin Oriental Las Vegas

Mirage Hotel & Casino

2. CAESARS ENTERTAINMENT CORPORATION

Major holdings include but are not limited to the following properties:

Bally's Grand Hotel, Casino & Convention Center Ling Hotel & Casino

Caesar's Palace Hotel & Casino Paris Hotel, Casino, & Convention Center

Cascata Golf Course Planet Hollywood Hotel & Casino Flamingo Hotel & Casino Rio All-Suite Hotel & Casino

Harrah's Hotel & Casino Rio Secco Golf Course, Club & School

Harrah's Laughlin Hotel & Casino The Cromwell Hotel & Casino

3. NV ENERGY 1,750,290,501 5,000,830,003

Major holdings include but are not limited to the following properties:

Palazzo Resort Hotel, Casino & Condos

Sands Expo & Convention Center

4. LAS VEGAS SANDS CORPORATION

Venetian Resort, Hotel & Casino

		ASSESSED	<u>APPRAISED</u>
5. WYNN RESORTS LIMITED Major holdings include but are not limited to the following properties: Encore Wynn Las Vegas Wynn Las Vegas Resort & Casino		851,345,288	2,432,415,109
6. STATION CASINOS LIMITED LIABILITY Control Major holdings include but are not limited to the following boulder Station Hotel & Casino Fiesta Henderson Hotel & Casino Fiesta Rancho Hotel & Casino Green Valley Ranch Resort & Casino Palace Station Hotel & Casino		779,175,837	2,226,216,676
7. HOWARD HUGHES CORPORATION Major holdings include but are not limited to the following properties: Howard Hughes Properties Downtown Summerlin		470,643,516	1,344,695,759
8. BOYD GAMING CORPORATION Major holdings include but are not limited to the following the control of the following that the control of the following that the following the following that the following that the following the following the following that the following that the following the followin	lowing properties: Gold Coast Casino & Hotel Joker's Wild Casino Main Street Station Casino Brewery Hotel The Orleans Casino & Hotel Sam's Town Hotel & Gambling Hall Suncoast Casino & Hotel	428,411,315	1,224,032,329

	10/01/2010	ASSESSED A	PPRAISED
9. THE BLACKSTONE GROUP Major holdings include but are not limited to the following Cosmopolitan of Las Vegas Hotel & Casino	g properties:	316,883,896	905,382,561
10. HILTON GRAND VACATIONS		294,701,545	842,004,413
11. GOLDEN ENTERTAINMENT INC Major holdings include but are not limited to the followarius Casino & Resort Arizona Charlies Boulder Casino & Hotel Arizona Charlie's Decatur Casino & Hotel Strastosphere Hotel, Casino & Tower	lowing properties:	282,384,585	806,813,099
12. UNIVERSAL HEALTH SERVICES INCORPORA Major holdings include but are not limited to the foll Centennial Hills Hospital Desert Springs Hospital Henderson Hospital Spring Mountain Sahara Treatment Center		253,812,986	725,179,960
13. PICERNE REAL ESTATE GROUP Major holdings include but are not limited to the followard of the cantera at Coronado Ranch Apartments Covington at Coronado Ranch Apartments Fairways at So. Highlands Apartments Hampton Garden Apartments Liberty Square at Providence Apartments Loreto Apartments	Iowing properties: Mosaic Apartments Palacio Apartments Paramount Apartments Pavilion Apartments Summit at Sunridge Apartments The Belmont Apartments	249,759,264 The Equestrian on Eastern Apartments The Palladium Apartments The Passage Apartments The Preserve Apartments The Presidio Apartments	713,597,897

	10/31/2019		
		<u>ASSESSED</u>	<u>APPRAISED</u>
14. BROOKFIELD PROPERTY PARTNERS Major holdings include but are not limited to the Fashion Show Mall Grand Canal Shoppes at the Venetian Meadows Mall The Shoppes at the Palazzo	following properties:	248,193,749	709,124,996
15. PROLOGIS Major holdings include but are not limited to the Patrick Industrial Park Prologis I-15 Speedway Logistics Center Prologis Arrowhead Commerce Center Prologis Beltway Distribution Center Prologis Cheyenne Distribution Center Prologis Las Vegas Corporate Center	following properties: Prologis Sparks North Prologis Stead Distribution Center Prologis Sunrise Industrial Park Prologis Warm Springs Distribution C RNO Cargo Center Vista Industrial 01	236,702,869 Center	676,293,912
16 GAUGHAN SOUTH LIMITED LIABILITY COI Major holdings include but are not limited to the Southpoint Hotel, Casino & Spa		232,142,647	663,264,705
17. INVITATION HOMES		219,524,076	627,211,646
18. HARSCH INVESTMENT PROPERTIES Major holdings include but are not limited to the	following properties:	217,626,558	621,790,167
150 North Gibson Rd Center at Spring Mountain Cheyenne Commerce Center Craig Commerce Center Desert Inn Commerce Center Diablo Industrial Center Eastern Commerce Center Golden Showcase Green Valley Business Center Henderson Commerce Centers	Henderson IV Jenni Plaza Location One Commerce Center Losee Industrial Park Paradise Airport Center Patrick Commerce Center Post Industrial Commerce Center Quail Properties Speedway Commerce Center III Spring Mountain Square	Stephanie Street Commerce Center Sunset Airport Center The Spectrum of Las Vegas Traverse Point Commerce Center Trident Industrial Park Valley Freeway Commerce Center Valley View Commerce Center	

		10/01/2010		
			<u>ASSESSED</u>	<u>APPRAISED</u>
19. OVATION DEVELO	OPMENT CORP		215,311,918	615,176,909
Major holdings inclu	ude but are not limited to the	following properties:	, ,	
Acapella Apartmen	ts	Imagine by Ovation	SW Ranch Apartments	
Adiamo Apartments	S	Lone Mountain Seniors	Stephanie Apartments	
Altessa Apartments	6	Minuet Apartments	Tesora Apartments	
Arzano Apartments	;	Ovation Apartments	Tivoli Apartments Tropicana Apartment	
Amalfi Apartments		Park Towers Apartment Trust	Venicia Apartments	
Firenze Apartments	6	Positano Apartments	Verona Apt Homes	
Fort Apache Senior	rs	Rock Springs 55 Apartments	Viviani Apartments	
Grand Canyon Trop	o AR Apartments	San Croiz Apartments		
20. WORLD MARKET 21. WITKOFF Major holdings inclu The Drew Las Vega	ude but are not limited to the	following properties:	212,258,462 209,856,465	606,452,748 599,589,900
22. SOUTHWEST GAS	S CORPORATION		205,484,421	587,098,346
<i>Major holdings inclu</i> Las Vegas Surgery Sahara Surgery Ce	enter pital & Medical Center	following properties: Sunrise Hospital & Medical Center Sunrise MountainView Hospital	188,402,436	538,292,675

Sunrise Flamingo Surgical Center

	<u>ASSESSED</u>	<u>APPRAISED</u>
24. OLEN PROPERTIES	178,513,508	510,038,593

173,349,311

495,283,747

Major holdings include but are not limited to the following properties:

Arroyo Grande Apartments Hidden Cove Apartments Players Club Apartments
The Breakers Apartments Horizon Ridge Apartments Spanish Ridge Apt. Homes
Canyon Villas Apartments Indian Hills Apartments Spanish Wells Apartments
Diamond Head Driftwood Apartments Invitational Apartment Willowbrook Apt. Homes
Durango Canyon Apartments Morningstar Apartments

Eagle Trace Apartments Red Rock Villas

Falling Water Apartments Shelter Cove Apartments

25. ELDORADO ENERGY LIMITED LIABILITY COMPANY

Major holdings include but are not limited to the following properties:

Copper Mountain Solar Sempra Global Houston Industries

6 of 6