

CLARK COUNTY, NEVADA  
ANNUAL COMPREHENSIVE FINANCIAL REPORT  
YEAR ENDED JUNE 30, 2023

Clark County, Nevada, Comptroller's Office  
Anna Danchik, Comptroller

CLARK COUNTY, NEVADA

TABLE OF CONTENTS

	<u>Page</u>
<u>INTRODUCTORY SECTION:</u>	
Table of Contents	I - VIII
County Officials	IX
Organizational Chart	X
Letter of Transmittal	XI - XV
Certificate of Achievement for Excellence in Financial Reporting	XVI
<u>FINANCIAL SECTION:</u>	
Independent Auditor's Report	1
Management's Discussion and Analysis	5
<u>Basic Financial Statements:</u>	
Government-Wide Financial Statements	
Statement of Net Position	15
Statement of Activities	17
Fund Financial Statements	
Governmental Funds - Balance Sheet	19
Reconciliation of the Governmental Funds Balance Sheet to the Statement of Net Position	20
Governmental Funds - Statement of Revenues, Expenditures and Changes in Fund Balances	21
Reconciliation of Statement of Revenues, Expenditures, and Changes in Fund Balances of Governmental Funds to the Statement of Activities	22
Proprietary Funds - Statement of Net Position	23
Proprietary Funds - Statement of Revenues, Expenses and Changes in Net Position	27
Proprietary Funds - Statement of Cash Flows	29
Fiduciary Funds - Statement of Fiduciary Net Position	33
Fiduciary Funds - Statement of Changes in Fiduciary Net Position	34
Notes to Financial Statements	35
<u>Required Supplementary Information:</u>	
General Fund	
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual	150
Reconciliation of General Fund (Budgetary Basis) to the General Fund (Modified Accrual Basis)	
Statement of Revenues, Expenditures and Changes in Fund Balance	151
Las Vegas Metropolitan Police Department	
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual	152
Other Post-Employment Benefits Required Supplementary Information	
Schedule of Contributions	153-156
Schedule of Changes in the OPEB (Asset)/Liability and Related Ratios	157-168
Pension Plan Required Supplementary Information	
Schedule of Proportionate Share of the Net Pension Liability	169-174
Schedule of Defined Benefit Plan Contributions	175-180
Las Vegas Valley Water District Pension Trust - Defined Benefit	
Pension Plan Required Supplementary Information	
Schedule of Changes in Net Pension Liability	181
Schedule of Defined Benefit Plan Contributions	182
Schedule of Defined Benefit Plan Investment Returns	183
Notes to Required Supplementary Information	184-193

CLARK COUNTY, NEVADA

TABLE OF CONTENTS

	<u>Page</u>
<u>FINANCIAL SECTION (Continued):</u>	
<u>Combining and Individual Fund Statements and Schedules:</u>	
<u>Major Governmental Funds:</u>	
Reconciliation of General Fund (Budgetary Basis) to the General Fund (Modified Accrual Basis)	
Balance Sheet	194
Internally Reported Special Revenue Funds (Budgetary Basis) - Combining Balance Sheet	195
Internally Reported Special Revenue Funds (Budgetary Basis)	
Combining Schedule of Revenues, Expenditures and Changes in Fund Balance	201
Schedule of Revenues and Transfers - Budget and Actual	207
Schedule of Expenditures and Transfers - Budget and Actual	208
<u>Nonmajor Governmental Funds:</u>	
Nonmajor Governmental Funds - Combining Balance Sheet	213
Nonmajor Governmental Funds - Combining Statement of Revenues, Expenditures and Changes in Fund Balance	214
<u>Special Revenue Funds:</u>	
Combining Balance Sheet	215
Combining Statement of Revenues, Expenditures and Changes in Fund Balance	225
Schedules of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual	
HUD and State Housing Grants	235
Road	235
County Grants	236
Cooperative Extension	236
LVMPD Forfeitures	236
Detention Services *	237
Forensic Services	237
Metro Grant	238
General Purpose	238
Subdivision Park Fees	239
Master Transportation Plan *	239
Special Ad Valorem Distribution	239
Law Library	240
Court Education Program *	240
Citizen Review Board Administration *	240
Justice Court Administrative Assessment	241
Specialty Courts	241
District Attorney Family Support	242
Wetlands Park	242
Boat Safety	242
District Attorney Check Restitution	243
Environment & Sustainability Management	243
Air Quality Transportation Tax	243

\* Reported as Special Revenue funds internally for budgetary purposes only

CLARK COUNTY, NEVADA

TABLE OF CONTENTS

Page

FINANCIAL SECTION (Continued):

Combining and Individual Fund Statements and Schedules (Continued):

Special Revenue Funds (Continued):

Schedules of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual (Continued)

Technology Fees *	244
Entitlements	244
Police Sales Tax Distribution	244
LVMPD Police Sales Tax	245
LVMPD Shared State Forfeitures	245
Fort Mohave Valley Development	245
Clark County Redevelopment	246
Habitat Conservation	246
Child Welfare	246
Medical Assistance to Indigent Persons	247
Tax Receiver	247
County Donations	247
Fire Prevention Bureau *	248
County Licensing Applications *	248
Special Improvement District Administration *	248
Special Assessment Maintenance	249
Veterinary Services	249
Justice Court Bail	249
Southern Nevada Area Communications Council	250
Court Collection Fees	250
In-Transit *	250
Community Housing*	251
Opioid Settlement	251
District Court Special Filing Fees	251
Justice Court Special Filing Fees	252
Crime Sales Tax Distribution	252
LVMPD Crime Prevention Act Sales Tax	252
Human Services & Education Sales Tax	253
COVID-19 Response	253
Post-Employment Benefits Reserve*	253
Clark County Fire Service District *	254
Bunkerville Town *	254
Enterprise Town *	254
Indian Springs Town *	254
Laughlin Town	255
Moapa Town *	255
Moapa Valley Town *	256
Moapa Valley Fire District	256
Mt. Charleston Town *	256
Mt. Charleston Fire District	257
Paradise Town *	257
Searchlight Town *	257
Spring Valley Town *	258
Summerlin Town *	258
Sunrise Manor Town *	258
Whitney Town *	259
Winchester Town *	259

\* Reported as Special Revenue funds internally for budgetary purposes only

CLARK COUNTY, NEVADA

TABLE OF CONTENTS

	<u>Page</u>
<u>FINANCIAL SECTION (Continued):</u>	
<u>Combining and Individual Fund Statements and Schedules (Continued):</u>	
<u>Debt Service Funds:</u>	
Combining Balance Sheet	260
Combining Statement of Revenues, Expenditures and Changes in Fund Balance	262
Schedules of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual	
Bond Stabilization	264
Medium-Term Financing	264
Long-Term County Bonds	264
Special Assessment Surplus and Deficiency	265
Special Assessments Bonds	265
<u>Capital Projects Funds:</u>	
Combining Balance Sheet	266
Combining Statement of Revenues, Expenditures and Changes in Fund Balance	270
Schedules of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual	
Recreation Capital Improvement	274
Master Transportation Plan Capital	274
Parks and Recreation Improvements	275
Special Ad Valorem Capital Projects	275
Master Transportation Room Tax Improvements	275
LVMPD Capital Improvements	276
Fire Service Capital	276
Fort Mohave Valley Development Capital Improvements	276
County Capital Projects	277
Information Technology Capital Projects	277
Public Works Capital Improvements	278
Summerlin Capital Construction	278
Mountain's Edge Capital Construction	278
Special Assessment Capital Construction	278
SNPLMA Capital Construction	279
Public Works Regional Improvements	279

CLARK COUNTY, NEVADA

TABLE OF CONTENTS

	<u>Page</u>
<u>FINANCIAL SECTION (Continued):</u>	
<u>Combining and Individual Fund Statements and Schedules (Continued):</u>	
<u>Nonmajor Enterprise Funds:</u>	
Combining Statement of Net Position	280
Combining Statement of Revenues, Expenses and Changes in Net Position	282
Combining Statement of Cash Flows	284
Schedules of Revenues, Expenses and Changes in Net Position - Budget and Actual	
Building	286
Kyle Canyon Water District **	286
Public Parking	287
Recreation Activity	287
Shooting Complex	288
Constables	288
Schedules of Cash Flows - Budget and Actual	
Building	289
Kyle Canyon Water District **	289
Public Parking	290
Recreation Activity	290
Shooting Complex	291
Constables	291
<u>Internal Service Funds:</u>	
Combining Statement of Net Position	292
Combining Statement of Revenues, Expenses and Changes in Net Position	296
Combining Statement of Cash Flows	300
Schedules of Revenues, Expenses and Changes in Net Position - Budget and Actual:	
Self-Funded Group Insurance	304
Clark County Worker's Compensation	304
Employee Benefits	304
LVMPD Self-Funded Insurance	305
LVMPD Self-Funded Industrial Insurance	305
CCDC Self-Funded Insurance	305
CCDC Self-Funded Industrial Insurance	305
County Liability Insurance	306
County Liability Insurance Pool	306
Clark County Investment Pool	306
County Parking	307
Regional Justice Center Maintenance and Operations	307
Automotive and Central Services	307
Construction Management	308
Enterprise Resource Planning	308

\*\* Reported for budgetary purposes only - now reported as a discretely presented component unit (see note 1)

CLARK COUNTY, NEVADA

TABLE OF CONTENTS

	<u>Page</u>
<u>FINANCIAL SECTION (Continued):</u>	
<u>Combining and Individual Fund Statements and Schedules (Continued):</u>	
<u>Internal Service Funds (Continued):</u>	
Schedule of Cash Flows - Budget and Actual	
Self-Funded Group Insurance	309
Clark County Worker's Compensation	309
Employee Benefits	309
LVMPD Self-Funded Insurance	310
LVMPD Self-Funded Industrial Insurance	310
CCDC Self-Funded Insurance	310
CCDC Self-Funded Industrial Insurance	310
County Liability Insurance	311
County Liability Insurance Pool	311
Clark County Investment Pool	311
County Parking	312
Regional Justice Center Maintenance and Operations	312
Automotive and Central Services	312
Construction Management	313
Enterprise Resource Planning	313
<u>Pension (and Other Employee Benefit) Trust Funds:</u>	
Combining Statement of Fiduciary Net Position	314
Combining Statement of Changes in Fiduciary Net Position	315
<u>Custodial Funds - Other:</u>	
Combining Statement of Fiduciary Net Position	
Medical Insurance Premium Retirement Plan	316
Coroner Impounds	316
Juvenile Court Restitution	316
Public Land Management	316
Clark County School District Room Tax	316
City of Mesquite	317
Las Vegas Convention and Visitor's Authority	317
State of Nevada	317
State Education Fund	317
Boulder City	317
City of Henderson	318
City of Las Vegas	318
City of North Las Vegas	318
Las Vegas Artesian Basin	318
Nevada State Grazing Board	318
Clark County School District Operating	319
Operation Home Front	319
County Miscellaneous	319
Wildlife Advisory Board	319
Civil Bureau	319
State Indigent	320

CLARK COUNTY, NEVADA

TABLE OF CONTENTS

	<u>Page</u>
<u>FINANCIAL SECTION (Continued):</u>	
<u>Combining and Individual Fund Statements and Schedules (Continued):</u>	
<u>Custodial Funds - Other (Continued):</u>	
Legal Aid Society	320
Southern Nevada Regional Planning Coalition	320
Coyote Spring Valley Groundwater Basin	320
Child Welfare Agency	320
Lower Moapa Groundwater Basin	321
Boulder City Library District Operating	321
Boulder City Library District Debt Service	321
Boulder City Library Capital Construction	321
Las Vegas - Clark County Library District	321
Henderson Library District	322
Constables	322
Total - All Custodial Funds - Other	322
 Combining Statement of Changes in Fiduciary Net Position	
Medical Insurance Premium Retirement Plan	323
Coroner Impounds	323
Juvenile Court Restitution	323
Public Land Management	323
Clark County School District Room Tax	323
City of Mesquite	324
Las Vegas Convention and Visitor's Authority	324
State of Nevada	324
State Education Fund	324
Boulder City	324
City of Henderson	325
City of Las Vegas	325
City of North Las Vegas	325
Las Vegas Artesian Basin	325
Nevada State Grazing Board	325
Clark County School District Operating	326
Operation Home Front	326
County Miscellaneous	326
Wildlife Advisory Board	326
Civil Bureau	326
State Indigent	327
Legal Aid Society	327
Southern Nevada Regional Planning Coalition	327
Coyote Spring Valley Groundwater Basin	327
Child Welfare Agency	327
Lower Moapa Groundwater Basin	328
Boulder City Library District Operating	328
Boulder City Library District Debt Service	328
Boulder City Library Capital Construction	328
Las Vegas - Clark County Library District	328
Henderson Library District	329
Constables	329
Total - All Custodial Funds - Other	329

CLARK COUNTY, NEVADA

TABLE OF CONTENTS

	<u>Page</u>
<u>Other Supplementary Schedules:</u>	
Schedule of Business License Fees	330
 <u>STATISTICAL SECTION (Unaudited):</u>	
Financial Trends Information	
Net Position by Component	331
Changes in Net Position	333
Fund Balances, Governmental Funds	339
Changes in Fund Balances, Governmental Funds	341
Revenue Capacity	
Tax Revenues by Source, Governmental Funds	345
Assessed Value and Estimated Actual Value of Taxable Property	346
Direct and Overlapping Property Tax Rates	347
Principal Property Taxpayers	349
Property Tax Levies and Collections	350
Debt Capacity	
Ratio of Outstanding Debt by Type	351
Legal Debt Margin Information	353
Pledged Revenue Coverage	354
Demographic and Economic Information	
Demographic and Economic Statistics	355
Employment by Industry	356
Operating Information	
Budgeted Full-Time Equivalent County Employees by Function/Program	357
Operating Indicators by Function/Program	358
Capital Asset Statistics by Function/Program	360
 <u>COMMENTS OF INDEPENDENT AUDITORS:</u>	
Independent Auditor's Report on Internal Control Over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with <i>Government Auditing Standards</i>	361

CLARK COUNTY, NEVADA

COUNTY OFFICIALS

As of January 29, 2024

COUNTY COMMISSIONERS

Tick Segerblom	Chair
William McCurdy II	Vice-Chair
James B. Gibson	
Justin C. Jones	
Marilyn Kirkpatrick	
Ross Miller	
Michael Naft	

OTHER ELECTED OFFICIALS

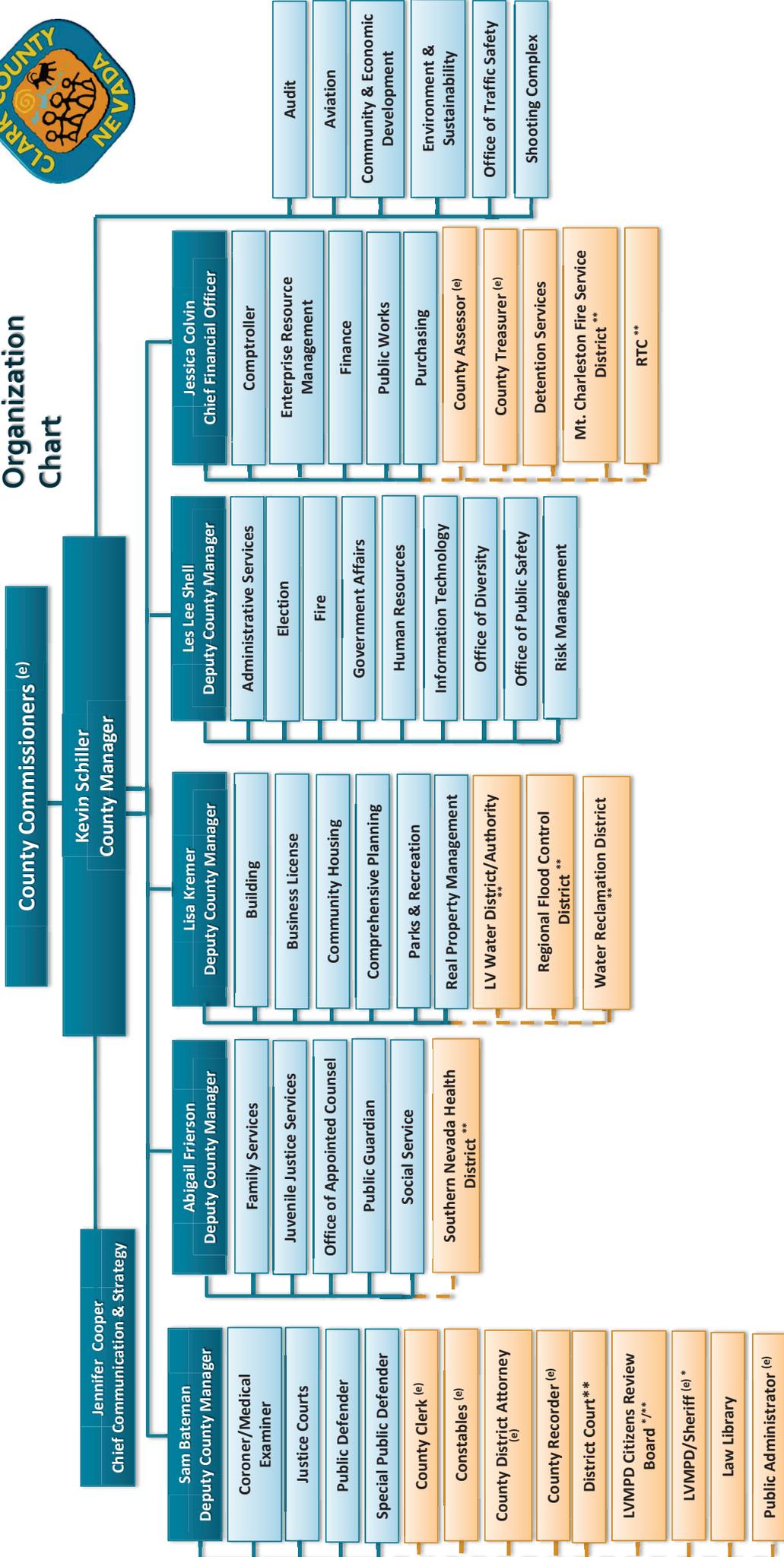
Steven B. Wolfson	District Attorney
J. Ken Diaz	Treasurer
Kevin McMahill	Sheriff
Lynn Goya	Clerk
Briana Johnson	Assessor
Rita Reid	Public Administrator
Debbie Conway	Recorder

APPOINTED ADMINISTRATIVE OFFICIAL

Kevin Schiller	County Manager
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# Organization Chart



\* Denotes also reports to City Manager's Office, City of Las Vegas  
 \*\* Denotes Interlocal Agreement  
 (e) Denotes elected office



# Office of the County Comptroller

500 S Grand Central Parkway 1<sup>st</sup> Floor • Box 551210 • Las Vegas NV 89155-1210  
(702) 455-3895 • Fax (702) 455-5794

Anna Danchik, Comptroller



January 29, 2024

To the Honorable Board of County Commissioners and the Citizens of Clark County, Nevada:

The annual comprehensive financial report of Clark County, Nevada (the “County”) for the fiscal year ended June 30, 2023, is hereby submitted. Nevada Revised Statute (NRS) 354.624 requires the County to issue a complete set of financial statements presented in conformity with accounting principles generally accepted in the United States of America (GAAP) and audited in accordance with auditing standards generally accepted in the United States of America by a firm of licensed certified public accountants.

Responsibility for both the accuracy of the data and the completeness and fairness of the presentations, including all disclosures, rests with County management. To the best of our knowledge, the information in this report is accurate in all material respects and presents fairly the financial position of the various funds and component units of the County, including all disclosures necessary to understand the County’s financial activities. In developing and evaluating the County’s accounting system, consideration is given to the adequacy of the internal accounting controls. Internal accounting controls are designed to provide reasonable, but not absolute, assurance regarding: (1) the safeguarding of assets against loss from unauthorized use or disposition; and (2) the reliability of financial records for preparing financial statements and maintaining accountability for assets. The concept of reasonable assurance recognizes that: (1) the cost of a control should not exceed the benefits likely to be derived; and (2) the evaluation of costs and benefits requires estimates and judgments by management.

As a recipient of federal, state, and local financial assistance, the County is also responsible for ensuring that adequate internal controls are in place to ensure and document compliance with applicable laws and regulations related to these programs. These internal controls are subject to periodic evaluation by management and the internal audit staff of the County. We believe that the County’s internal accounting controls adequately safeguard assets and provide reasonable assurance for the proper recording of financial transactions.

The County’s financial statements have been audited by Crowe LLP, a firm of licensed certified public accountants. The goal of the independent audit was to provide reasonable assurance that the financial statements of the County as of and for the fiscal year ended June 30, 2023, are free of material misstatement. The independent audit involved obtaining audit evidence about the amounts and disclosures in the financial statements; evaluating the appropriateness of accounting policies used and the reasonableness of significant estimates made by management; and evaluating the overall financial statement presentation. The independent auditors concluded, based upon the audit, that there was a reasonable basis for rendering an unmodified opinion that the County’s financial statements for the fiscal year ended June 30, 2023, are fairly presented in conformity with GAAP. The independent auditor’s report is presented as the first component of the financial section of this report.

The independent audit of the financial statements of the County is part of a broader, federally mandated “Single Audit” designed to meet the special needs of federal grantor agencies. The standards governing Single Audit engagements require the independent auditor to report not only on the fair presentation of the financial statements, but also on the audited government’s internal controls and compliance with legal requirements involving the administration of federal awards. These reports will be available in the County’s separately issued Single Audit report prior to March 31, 2024.

As required by GAAP, management provides a narrative introduction, overview, and analysis to accompany the basic financial statements in the form of Management’s Discussion and Analysis (MD&A). The basic financial statements and related notes and the letter of transmittal are designed to complement the MD&A and should be read in conjunction with it. The County’s MD&A can be found immediately following the report of the independent auditors.

**BOARD OF COUNTY COMMISSIONERS**

TICK SEGERBLOM, Chair • WILLIAM MCCURDY II, Vice Chair  
JAMES B. GIBSON • JUSTIN C. JONES • MARILYN KIRKPATRICK • ROSS MILLER • MICHAEL NAFT  
KEVIN SCHILLER, County Manager

The County is a political subdivision of the State of Nevada (the “State”), established in 1909 and operated under the provisions of the general laws of the State. The County seat of government is the City of Las Vegas. The County is comprised of 8,012 square miles of land area and includes five incorporated cities: Las Vegas, Henderson, North Las Vegas, Boulder City and Mesquite; 14 unincorporated towns; one school district; four library districts; one urban and two rural fire districts; one water reclamation district; and eleven judicial townships. All special districts in unincorporated areas of the County are created by the Board of Clark County Commissioners (the “Board”).

The County is governed by the Board, a seven-member Commission, elected from geographic districts on a partisan basis for staggered four-year terms. Commissioners elect a chair who serves as the Commission's presiding officer. The Board in turn appoints a county manager, who is responsible for administrative operations.

The financial statements cover a wide range of regional services that are provided by the County. These include services such as those of the County Airport, Hospital, Assessor, Treasurer, Recorder, Clerk, Family Services, Social Service, as well as a criminal justice system including Courts, District Attorney, Public Defender, and Juvenile Justice Services. As a large portion of the County's population resides in its unincorporated areas, the County provides a full range of local services such as fire and police protection, road maintenance and construction, animal protection services, parks and recreation, building inspection, and sewage systems.

This report includes all funds of the County that are under the control or supervision of the Board, acting directly or in an ex-officio capacity. The governing body of the County acts in an ex-officio capacity and Clark County management has operational responsibility for University Medical Center of Southern Nevada (“UMC”), Clark County Water Reclamation District (“Reclamation District”) and the Clark County Redevelopment Agency (“Redevelopment Agency”); therefore, these activities are included in the reporting entity. However, the Las Vegas-Clark County Library District, Henderson District Public Libraries, Boulder City Library District, Southern Nevada Health District, and Las Vegas Convention and Visitors Authority have not met the established criteria for inclusion in the reporting entity, and accordingly, are excluded from this report.

The governing body of the County also acts in an ex-officio capacity for Las Vegas Valley Water District (“Water District”), Big Bend Water District, and Kyle Canyon Water District; however, because Clark County management does not have operational responsibility for these entities, they are reported separately within the County’s financial statements.

The County is financially accountable for Regional Transportation Commission of Southern Nevada (“RTC”), Clark County Regional Flood Control District (“Flood Control District”), Clark County Stadium Authority (“CCSA”), and Eighth Judicial District Court (“EJDC”). The RTC, Flood Control District, CCSA, and EJDC are reported separately within the County’s financial statements.

Additional information on the Water District, UMC, Reclamation District, Redevelopment Agency, RTC, Flood Control District, CCSA, and EJDC can be found in the notes to the financial statements (see Note 1).

The budget serves as the foundation for the County’s financial planning and control systems. The legal level of budgetary control is at the function level for governmental funds. For all other funds, expenditures cannot exceed budgeted operating and non-operating appropriations. The Board holds public hearings on the proposed budget prior to adopting the final budget and setting the tax rates for the fiscal year. The Board is required to adopt a final budget by June 1 of each year.

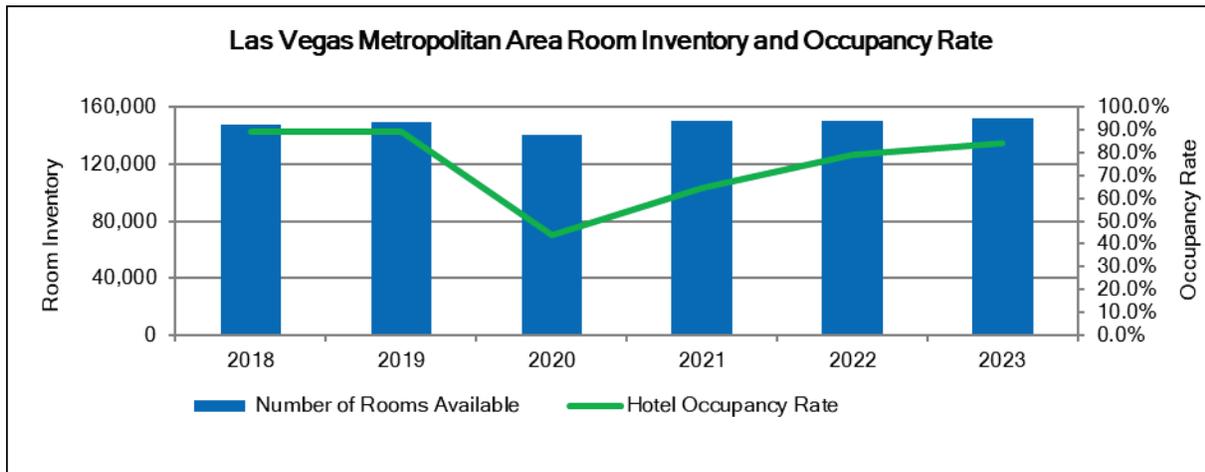
### ECONOMIC CONDITION AND OUTLOOK

The County, with a population of over 2.3 million as of June 30, 2023, is the most populous of Nevada’s 17 counties. The warm climate and friendly tax structure has helped fuel growth in the Las Vegas Valley. In keeping up with this growth, the County has undergone tremendous change.

The County is a community that historically has been reliant on the resort and gaming industry. Up until the Great Depression, the County’s economy relied solely on railroading, mining, and ranching. In 1931, to counter the effects of the Depression, the Nevada State Legislature passed legislation to legalize gambling. While the resort and gaming industry remains the mainstay of the County’s economy, industrial centers, retirement communities, the federal government, distribution centers and light manufacturing provide diversification to the service concentration of the economy. These efforts to diversify the local economy have resulted in the development of retail and wholesale trade, construction, transportation, health services, finance, insurance, and real estate employment, and in providing attractive opportunities for high technology companies.

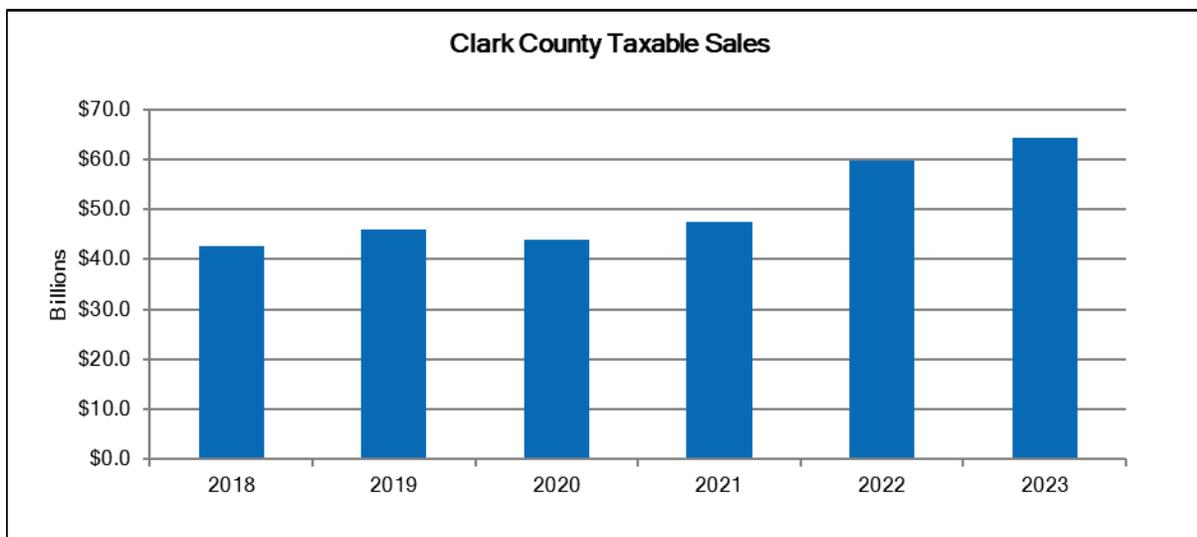
The County is one of the top resort and convention destinations in the world. The County is home to the world-famous Las Vegas Strip, site of 18 of the nation's 20 largest hotels. The centerpiece of convention and meeting activity is the Las Vegas Convention Center, one of the most modern and versatile meeting facilities in the country. The Convention Center boasts over 2.6 million total square feet of exhibit space and 200 meeting rooms, which can accommodate seating capacities ranging from 20 to 2,500, all located within a short distance of more than 100,000 guest rooms.

Tourism is the largest industry and economic driver in Southern Nevada, and resort properties have continued to rebound since the COVID-19 pandemic. For the first ten months of calendar year 2023, Las Vegas visitor volume totaled 34.1 million, representing an increase of 5.8% compared to the same period in 2022. Convention attendance during the period totaled 5.2 million, up 24.0% annually. The average hotel occupancy rate for the ten-month period was 83.96%, up from 78.95% in 2022. Additionally, average daily room rates for October 2023 were \$233.22, up 11.1% from October 2022.

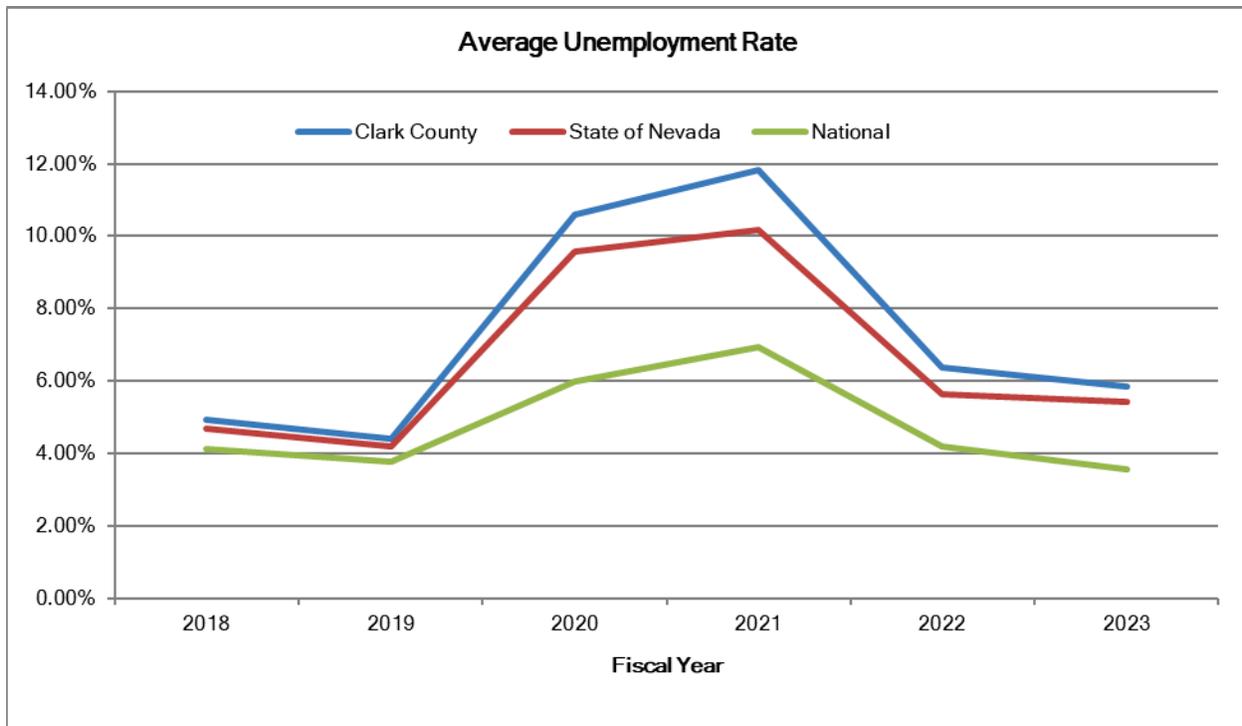


Las Vegas resort properties continue to invest in renovations as well as additional amenities to attract visitation to the area. On December 5, 2023, Station Casinos opened Durango Casino & Resort in southwest Las Vegas with 200 rooms. Fontainebleau Las Vegas also celebrated its grand opening on December 13, 2023. Located on the north end of the Las Vegas Strip, the resort includes 3,900 rooms. MSG Sphere, a 17,500-seat performance venue near Venetian, completed construction and opened at the end of September 2023.

Consumer spending continues to rebound since the pandemic. Taxable retail sales reached a record high of \$64.2 billion in fiscal year 2023, which represents an increase of 7.6% compared to fiscal year 2022. Positive trends are likely to continue in fiscal year 2024, with Las Vegas hosting major events including Formula One in November 2023 and Super Bowl in February 2024.



The local unemployment rate decreased from an average of 6.4% percent in fiscal year 2022, to 5.8% in fiscal year 2023. However, the rate remains above the state average of 5.4% and the national average of 3.6%.



Because the Southern Nevada economy is heavily dependent on tourism, future recovery is highly dependent on the growth of U.S. and global economies.

#### DEBT ADMINISTRATION

A formal Clark County Debt Management Policy (the "Policy") has been adopted annually by the Board. The purpose of the Policy is to manage the issuance of the County's debt obligations and to maintain the County's ability to incur debt and other long-term obligations at favorable interest rates for capital improvements, facilities, and equipment needed for essential services. The Policy is updated annually and submitted to the County Clerk, the Clerk of the Debt Management Commission, and the State Department of Taxation. The County Manager and the Chief Financial Officer are responsible for the administration of the Policy, and the Board is ultimately responsible for approval of the form of any County borrowing. Credit ratings indicate to potential buyers whether a governmental entity is considered a good credit risk. Credit ratings issued by the bond rating agencies are a major factor in determining the cost of borrowed funds in the municipal bond market. Moody's Investors Service and Standard & Poor's, the two principal rating agencies for municipal debt, have given the County highly favorable general obligation bond ratings of "Aa1" and "AA+," respectively. The County's conservative financial management practices and tax base have contributed to these ratings.

#### CERTIFICATE OF ACHIEVEMENT

The Government Finance Officers Association of the United States and Canada (the "GFOA") awarded a Certificate of Achievement for Excellence in Financial Reporting to Clark County, Nevada for its Annual Comprehensive Financial Report for the fiscal year ended June 30, 2022. The Certificate of Achievement is a prestigious award recognizing conformance with the highest standards for preparation of a state and local government financial report.

In order to be awarded a Certificate of Achievement, a governmental unit must publish an easily readable and efficiently organized Annual Comprehensive Financial Report whose contents conform to program standards. The report must satisfy both generally accepted accounting principles and applicable legal requirements. A Certificate of Achievement is valid for a period of one year only.

Clark County, Nevada has received a Certificate of Achievement for the last 42 consecutive years (fiscal years ended 1981-2022). We believe our current report continues to conform to Certificate of Achievement Program requirements, and we are submitting the document to the GFOA for consideration.

ACKNOWLEDGMENTS

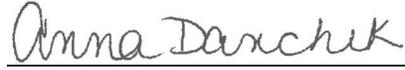
We thank the staff of the Comptroller's Office and the independent certified public accounting firm of Crowe LLP. We commend the Board of County Commissioners and the staff of the County Manager's Office for conducting the affairs of the County in a competent and professional manner.

Respectfully submitted,



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JESSICA L. COLVIN  
Chief Financial Officer



---

ANNA DANCHIK  
Comptroller



Government Finance Officers Association

Certificate of  
Achievement  
for Excellence  
in Financial  
Reporting

Presented to

**County of Clark  
Nevada**

For its Annual Comprehensive  
Financial Report  
For the Fiscal Year Ended

June 30, 2022

*Christopher P. Morrill*

Executive Director/CEO

## INDEPENDENT AUDITOR'S REPORT

To the Honorable Board of Commissioners  
and the County Manager  
Clark County, Nevada

**Report on the Audit of the Financial Statements*****Opinions***

We have audited the financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Clark County, Nevada (County), as of and for the year ended June 30, 2023, and the related notes to the financial statements, which collectively comprise the County's basic financial statements as listed in the table of contents.

In our opinion, based on our audit and the report of the other auditors, the accompanying financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of the County, as of June 30, 2023, and the respective changes in financial position and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

We did not audit the financial statements of the following:

- The financial statements of the University Medical Center of Southern Nevada and the Clark County Water Reclamation District, which are both major funds and which, when combined represent 38 percent of the assets, 46 percent of the net position and 54 percent of the revenues of the business-type activities.
- The financial statements of the Las Vegas Valley Water District, Big Bend Water District and the Clark County Stadium Authority, which are discretely presented component units and which, when combined, represent 74 percent of the assets, 102 percent of the net position and 38 percent of the revenues of the discretely presented component units.
- The financial statements of the Clark County OPEB Trust, Las Vegas Metropolitan Police Department OPEB Trust, Las Vegas Valley Water District Pension and Other Employee Benefit Plans, which are fiduciary funds of the County and represent 18 percent of the assets, 23 percent of the net position, and 3 percent of the combined additions and revenues of the aggregate remaining fund information.

Those statements were audited by other auditors whose reports have been furnished to us, and our opinions, insofar as it relates to the amounts included for above mentioned funds and entities, are based solely on the reports of the other auditors.

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(Continued)

### ***Basis for Opinions***

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial audits contained in *Government Auditing Standards (Government Auditing Standards)*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the County, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

### ***Emphasis of Matter***

As discussed in Note I and Note III, 11 to the financial statements, during the year ended June 30, 2023, the County adopted new accounting guidance, GASB Statement No. 96, *Subscription Based IT Arrangements*. The adoption resulted in recording right-to-use assets and subscription liability. There was no impact to fund balance or net position as of July 1, 2022, as a result of the adoption.

### ***Responsibilities of Management for the Financial Statements***

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the County's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

### ***Auditor's Responsibilities for the Audit of the Financial Statements***

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS and *Government Auditing Standards*, we

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.

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(Continued)

- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the County's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

### ***Required Supplementary Information***

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis, budgetary comparison information, schedules of OPEB and pension contributions, schedule of changes in OPEB and pension liabilities and related ratios, schedule of proportionate share of net pension liability, schedule of investment returns, and related notes as listed in the table of contents be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We and other auditors applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

### ***Supplementary Information***

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the County's basic financial statements. The combining and individual fund statements and schedules and schedule of business license fees are presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America by us and other auditors. In our opinion, based on our audit, the procedures performed as described above, and the reports of other auditors, the combining and individual fund statements and schedules and schedule of business license fees are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

### ***Other Information***

Management is responsible for the other information included in the annual report. The other information comprises the introductory and statistical sections but does not include the basic financial statements and our auditor's report thereon. Our opinions on the basic financial statements do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

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(Continued)

**Other Reporting Required by *Government Auditing Standards***

In accordance with *Government Auditing Standards*, we have also issued our report dated January 29, 2024 on our consideration of the County's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the County's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the County's internal control over financial reporting and compliance.

  
Crowe LLP

Costa Mesa, California  
January 29, 2024

Clark County, Nevada

Management's Discussion and Analysis  
June 30, 2023

The following discussion and analysis of Clark County, Nevada (the County) is designed to, (a) assist the reader in focusing on significant financial issues, (b) provide an overview of the County's financial activities, (c) identify changes in the County's financial position (its ability to address subsequent years' challenges), (d) identify any material deviations from the financial plan (the approved budget), and (e) identify individual fund issues or concerns.

We encourage readers to read this information in conjunction with the transmittal letter, financial statements and accompanying notes to gain a more complete picture of the information presented.

Financial Highlights - Primary Government

- The independent auditor's report offers an unmodified opinion that the County's financial statements are presented fairly in all material respects.
- Government-wide net position totaled \$12,693,829,861. Net position of governmental activities totaled \$8,447,587,884 and that of business-type activities totaled \$4,246,241,977.
- The County's total net position increased by \$1,379,701,169. Net position from governmental activities increased by \$924,926,484 and net position from business-type activities increased by \$454,774,685. Net position from governmental activities increased because of increased general revenues. Net position from business-type activities increased largely due to UMC, Clark County Water Reclamation and Department of Aviation surpluses.
- Unrestricted net position was \$888,885,709, with \$456,873,012 resulting from governmental activities and \$432,012,697 from business-type activities. Unrestricted net position from governmental activities increased by \$568,479,911 from the prior year, and unrestricted net position from business-type activities increased by \$129,609,248 from the prior year.
- Net capital assets were \$13,408,740,552, of which \$7,154,770,446 was from governmental activities and \$6,253,970,106 was from business-type activities. Major additions for governmental activities during the year included \$203 million toward beltways, roadways, and streets and \$77 million toward flood control projects. Major additions for business-type activities during the year included \$55 million in Department of Aviation capital expenditures, \$38 million in UMC capital expenditures, and \$78 million in sewer system and related equipment additions. Depreciation expense attributable to assets of governmental activities amounted to \$380,889,626 for the year, and \$332,002,381 for business-type activities.
- The County implemented GASB Statement No. 96, *Subscription-Based Information Technology Arrangements*, effective July 1, 2022. This statement requires subscription arrangements to be recognized and measured using facts and circumstances that existed at the beginning of the period of implementation. The implementation had no impact to beginning net position or fund balance, as such fiscal year 2022 balances have not been restated.
- Bonds and loans payable totaled \$4,786,078,770. The following new debt was issued during the fiscal year:

Governmental activities:

General obligation bonds:

\$ 43,660,000 in bonds for a fire station and training center

- On April 19, 2023, the County issued \$43,660,000 in General Obligation (Limited Tax) Fire Station and Training Center Bonds (Additionally Secured by Pledged Revenues), Series 2023. The bond proceeds totaled \$50,388,729. The proceeds of the bonds were used to (i) finance the cost of acquiring, improving and equipping building projects as defined in NRS 244A.019, including but not limited to a fire station and fire training center for the County, and (ii) pay the costs of issuing the Bonds. The long-term bonds will be repaid by consolidated tax revenues. Interest payments are paid semiannually on June 1 and December 1 beginning on June 1, 2023, with an interest rate of 5.0%. Principal payments will be paid annually beginning June 1, 2024. The bonds mature on June 1, 2043.

Business-type activities:

Revenue bonds

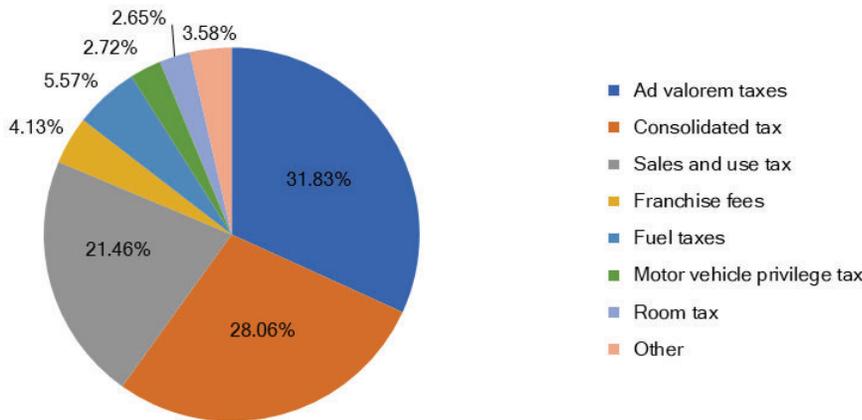
\$ 83,630,000 in bonds for the Department of Aviation

- On November 23, 2022, the Clark County Department of Aviation issued \$40,230,000 in Clark County, Nevada, Jet Aviation Fuel Tax Refunding Revenue Bonds (Additionally Secured by Pledged Airport System Revenues), Series 2022A (AMT). The bond proceeds totaled \$40,927,777. The proceeds of the bonds were used to: (i) refund all of the outstanding Clark County, Nevada Jet Aviation Fuel Tax Refunding Revenue Bonds (Additionally Secured by Pledged Airport System Revenues), Series 2013A, and (ii) pay certain costs of issuance. The bonds will be repaid by jet fuel tax revenues and airport system revenues. Interest payments are paid semiannually on July 1 and January 1 beginning July 1, 2023, with an interest rate of 5.0%. Principal payments will be paid annually beginning July 1, 2023. The bonds mature on July 1, 2026. The difference between the reacquisition price and the net carrying amount of the old debt resulted in a gain of \$2,407,735. The refunding

also resulted in future cash flow savings of \$12,021,622 and an economic gain (difference between the present value of the debt service payments on the old and new debt) of \$901,702.

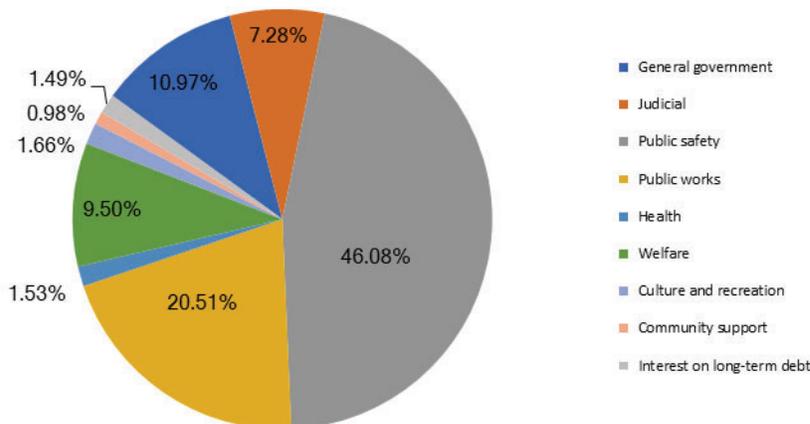
- On November 23, 2022, the Clark County Department of Aviation issued \$43,400,000 in Clark County, Nevada, Las Vegas-Harry Reid International Airport Passenger Facility Charge Refunding Revenue Bonds, Series 2022B (Non-AMT). The bond proceeds totaled \$45,404,166. The proceeds of the bonds were used to: (i) refund all of the outstanding Clark County, Nevada, Las Vegas-McCarran International Airport Passenger Facility Charge Refunding Revenue Bonds, Series 2012B, and (ii) pay certain costs of issuance. The bonds will be repaid by PFC revenues and airport system revenues. Interest payments are paid semiannually on July 1 and January 1 beginning July 1, 2023 with an interest rate of 5.0%. Principal payments will be paid annually beginning July 1, 2024. The bonds mature on July 1, 2027. The difference between the reacquisition price and the net carrying amount of the old debt resulted in a gain of \$3,157,621. The refunding also resulted in future cash flow savings of \$11,787,887 and an economic gain (difference between the present value of the debt service payments on the old and new debt) of \$4,240,062.
- The County's primary general revenue sources for governmental activities were ad valorem taxes in the amount of \$956,519,387, consolidated taxes in the amount of \$843,187,006, and sales and use taxes of \$644,753,880. These three revenue sources comprised 32%, 28%, and 21%, respectively, or 81% of total governmental activities general revenues.

**General Revenues - Governmental Activities:**



- The County's total expenses were \$5,642,870,328. Governmental activities comprised \$3,922,653,499 of total expenses, the largest functional expenses being public safety in the amount of \$1,807,732,380 and public works in the amount of \$804,371,179. Business-type activities accounted for \$1,720,216,829 of total expenses, the largest components being for hospital expense in the amount of \$866,226,601 and airport in the amount of \$589,947,448.

**Expenses - Governmental Activities:**



- General government expenses totaled \$430,366,828, or 31% more than the prior year, primarily due to increases in pension, OPEB and information technology related costs.
- Public safety expenses totaled \$1,807,732,380, or 17% more than the prior year, primarily due to increases in pension and OPEB expenses.
- Public works expenses totaled \$804,371,179, or 11% more than the prior year, primarily due to increases in costs related to the master transportation plan, increased depreciation expense and an increase in the loss on disposal of capital assets related to annexations.
- Judicial expenses totaled \$285,521,336, or 33% more than the prior year, primarily due to increases in pension and OPEB expenses.
- Welfare expenses totaled \$372,530,372, or 18% less than the prior year, due to decreases in financial assistance costs associated with the economic impacts of the COVID-19 pandemic.
- At the end of the fiscal year, the unassigned fund balance for the General Fund was \$439,507,553, or 17% of total General Fund expenditures and transfers out.

#### Overview of the Financial Statements

- This discussion and analysis is intended to serve as an introduction to the County's basic financial statements which are composed of government-wide financial statements, fund financial statements, and accompanying notes. This report also contains required supplementary information in addition to the basic financial statements.

#### Government-Wide Financial Statements

- The government-wide financial statements are designed to provide readers with a broad overview of the County's finances in a manner similar to a private-sector business.
- The statement of net position presents information on all the County's assets, deferred outflows, liabilities, and deferred inflows. The difference between assets and deferred outflows less liabilities and deferred inflows is reported as net position. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the County is improving or deteriorating.
- The statement of activities presents information showing how the County's net position changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods (e.g., uncollected taxes and earned but unused vacation and sick leave).
- The government-wide financial statements report three types of activities: governmental activities, business-type activities, and discretely presented component units. The government-wide financial statements distinguish functions of the County that are principally supported by taxes and intergovernmental revenues (governmental activities) from other functions that are intended to recover all or a significant portion of their costs through user fees and charges (business-type activities). The governmental activities of the County include general government, judicial, public safety, public works, health, welfare, culture and recreation, community support, and interest on long-term debt. The business-type activities of the County include operations of its hospital, airports, sewer utilities, and other operations. Discretely presented component units account for functions of legally separate entities for whom the County is financially accountable or whose governing bodies are substantially the same as the County. The activities of the discretely presented component units include regional transportation, flood control planning, stadium authority, district court and water districts. Complete financial statements of the individual component units can be obtained from their respective administrative offices. Contact information is included in The Reporting Entity section of Note I, Summary of Significant Accounting Policies.
- The government-wide financial statements include not only the governmental and business-type activities of the County itself (known as the primary government), but also those of the legally separate entities for whom the County is financially accountable and whose governing bodies are substantially the same as the County: University Medical Center (UMC) and the Clark County Water Reclamation District. The Board of County Commissioners acts as the governing board for each of these component units whose activities are blended with those of the primary government because they function as part of the County government. Complete financial statements of the individual component units can be obtained from their respective administrative offices. Contact information is included in The Reporting Entity section of Note I, Summary of Significant Accounting Policies.

#### Fund Financial Statements

- A fund is a grouping of related accounts used to maintain control over resources that have been segregated for specific activities or objectives. The County, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All the funds of the County can be divided into three categories: governmental funds, proprietary funds, and fiduciary funds.

#### ***Governmental Funds***

- Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements

focus on near-term inflows and outflows of spendable resources, as well as on balances of spendable resources available at the end of the fiscal year. Such information may be useful in evaluating the County's near-term financial requirements.

- Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the County's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between governmental funds and governmental activities.
- The County maintains individual governmental funds. Information is presented separately in the governmental fund balance sheet and in the governmental fund statement of revenues, expenditures, and changes in fund balances for the General Fund and the Las Vegas Metropolitan Police Department fund, both of which are considered to be major funds. Data from the other governmental funds are combined into a single, aggregated presentation. Individual fund data for each of these nonmajor governmental funds are provided in the combining and individual fund statements and schedules. In accordance with Governmental Accounting Standards Board (GASB) Statement 54, *Fund Balance Reporting and Governmental Fund Type Definitions* certain special revenue funds have been included in the General Fund for financial reporting purposes as shown in the Major Governmental Funds section. These funds are not included for budgetary comparison purposes described below.
- The County adopts an annual appropriated budget for each of its governmental funds. A budgetary comparison statement is provided for each of the County's governmental funds to demonstrate compliance with the budget. The budgetary comparison statements for the major governmental funds are presented as required supplementary information; the budgetary comparison statements for all other governmental funds are included in the fund financial schedules and accompanying supplementary information.

#### ***Proprietary Funds***

- The County maintains two distinct types of proprietary funds.
  - ◆ Enterprise funds are used to report the same functions presented as business-type activities in the government-wide financial statements. The County uses enterprise funds to account for its hospital, airport, sewer, and other activities.
  - ◆ Internal service funds are an accounting device used to accumulate and allocate costs internally among the County's various functions. Because these services predominately benefit governmental rather than business-type functions, they have been included within governmental activities in the government-wide financial statements. The County uses internal service funds to account for the following activities:
    - \* Construction management
    - \* Fleet maintenance
    - \* Investment pool operations
    - \* Employee benefits
    - \* Central printing and mailing
    - \* Information systems development
    - \* County employee parking
    - \* Self-insurance activities, including:
      - + Liability insurance
      - + Workers' compensation
      - + Group insurance
- Proprietary funds provide the same type of information as the government-wide business-type activities financial statements, but with more detail. The proprietary fund financial statements provide separate information for UMC, and Clark County Water Reclamation District, each of which is a blended component unit and reported as a major fund within the fund financial statements. In addition, separate information is provided for an additional major fund, the Department of Aviation. Conversely, the other non-major enterprise funds and the internal service funds are combined into separate single aggregated presentations in the proprietary fund financial statements. Individual fund data for the other non-major enterprise funds and internal service funds is provided in the combining and individual fund statements and schedules.

#### ***Fiduciary Funds***

- The County's fiduciary funds consist of four (4) Pension (and Other Employee Benefit) trust funds, one (1) external investment pool custodial fund, and 32 other custodial funds. The Pension (and Other Employee Benefit) trust funds are the Clark County OPEB Trust, Las Vegas Metropolitan Police Department OPEB Trust, Las Vegas Valley Water District Pension Plan, and Las Vegas Valley Water District OPEB Plan. The external investment pool custodial fund is to account for the net position of the County's external investment pool. The other custodial funds are used to hold monies for other entities or individuals until disposition.

#### ***Notes to Financial Statements***

- The notes to the financial statements provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements.

**Other Information**

- In addition to the basic financial statements and accompanying notes, this report also presents certain required supplementary information concerning pension and other post-employment benefits for employees. It also includes a schedule of budgetary comparisons for the following major governmental funds:
  - ♦ General Fund
  - ♦ Las Vegas Metropolitan Police Department Special Revenue Fund
- The combining statements and individual fund budgetary schedules are presented immediately following the required supplementary information.
- Unaudited statistical information is provided on a ten-year basis for trend and historical analysis.

**Government-Wide Financial Analysis**

- Net position of the County as of June 30, 2023, and June 30, 2022, are summarized and analyzed below:

Clark County, Nevada Net Position - Primary Government

	Governmental Activities		Business-Type Activities		Total	
	2023	2022	2023	2022	2023	2022
<b>Assets</b>						
Current and other assets	\$6,790,126,699	\$5,951,989,479	\$2,586,151,207	\$2,534,080,141	\$9,376,277,906	\$8,486,069,620
Net capital assets	<u>7,154,770,446</u>	<u>6,940,053,754</u>	<u>6,253,970,106</u>	<u>6,263,713,585</u>	<u>13,408,740,552</u>	<u>13,203,767,339</u>
Total assets	<u>13,944,897,145</u>	<u>12,892,043,233</u>	<u>8,840,121,313</u>	<u>8,797,793,726</u>	<u>22,785,018,458</u>	<u>21,689,836,959</u>
Deferred outflows	<u>1,304,501,460</u>	<u>1,119,572,091</u>	<u>496,110,987</u>	<u>398,869,534</u>	<u>1,800,612,447</u>	<u>1,518,441,625</u>
<b>Liabilities</b>						
Long-term liabilities	5,354,377,064	3,925,458,318	4,132,884,911	3,962,786,455	9,487,261,975	7,888,244,773
Current liabilities	<u>1,007,503,867</u>	<u>867,032,885</u>	<u>576,611,344</u>	<u>732,062,837</u>	<u>1,584,115,211</u>	<u>1,599,095,722</u>
Total liabilities	<u>6,361,880,931</u>	<u>4,792,491,203</u>	<u>4,709,496,255</u>	<u>4,694,849,292</u>	<u>11,071,377,186</u>	<u>9,487,340,495</u>
Deferred inflows	<u>439,929,790</u>	<u>1,696,462,721</u>	<u>380,494,068</u>	<u>710,346,676</u>	<u>820,423,858</u>	<u>2,406,809,397</u>
<b>Net Position</b>						
Invested in capital assets, net of related debt	6,232,496,351	6,121,119,332	3,372,071,922	3,059,906,434	9,604,568,273	9,181,025,766
Restricted	<u>1,758,218,521</u>	<u>1,513,148,967</u>	<u>442,157,358</u>	<u>429,157,409</u>	<u>2,200,375,879</u>	<u>1,942,306,376</u>
Unrestricted	<u>456,873,012</u>	<u>(111,606,899)</u>	<u>432,012,697</u>	<u>302,403,449</u>	<u>888,885,709</u>	<u>190,796,550</u>
Total Net Position	<u>\$8,447,587,884</u>	<u>\$7,522,661,400</u>	<u>\$4,246,241,977</u>	<u>\$3,791,467,292</u>	<u>\$12,693,829,861</u>	<u>\$11,314,128,692</u>

- As noted earlier, net position may serve over time as a useful indicator of the County's financial position. Assets and deferred outflows exceeded liabilities and deferred inflows by \$12,693,829,861 as of June 30, 2023, and by \$11,314,128,692 as of June 30, 2022, a net increase of \$1,379,701,169 or 12%.
- 76% of the County's net position reflects its investment in capital assets (e.g., land, buildings, infrastructure, machinery and equipment, etc.); less any related debt outstanding used to acquire those assets (unspent proceeds from long-term debt issues). The County uses these capital assets to provide services to citizens; consequently, these assets are not available for future spending. Although the County's investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources since the capital assets themselves cannot be used to liquidate the debt.
- 17% of the County's net position is restricted due to resources that are subject to external restrictions on how they may be used. Of restricted net position, 35% is for construction of capital assets, 18% is for repayment of long-term debt, 14% is for public safety, 4% is restricted for Airport Passenger Facility Charges, and the remaining balance is restricted for the County's special revenue funds or other purposes.
- The remaining portion of the County's net position is unrestricted at \$888,885,709.

Clark County, Nevada Changes in Net Position - Primary Government

	Governmental Activities		Business -type Activities		Total	
	2023	2022	2023	2022	2023	2022
<b>Revenues</b>						
Program revenues						
Charges for services	\$ 569,853,695	\$ 534,578,688	\$1,830,888,913	\$ 1,682,505,782	\$2,400,742,608	\$ 2,217,084,470
Operating grants and contributions	902,483,358	1,040,430,856	167,313,636	61,403,826	1,069,796,994	1,101,834,682
Capital grants and contributions	286,580,031	234,549,343	58,139,368	57,109,383	344,719,399	291,658,726
General revenues						
Ad valorem taxes	956,519,387	884,027,234	-	-	956,519,387	884,027,234
Consolidated tax	843,187,006	811,240,668	-	-	843,187,006	811,240,668
Sales and use tax	644,753,880	604,177,865	28,525,841	26,752,260	673,279,721	630,930,125
Franchise fees	124,115,902	102,563,243	-	-	124,115,902	102,563,243
Fuel taxes	167,453,036	161,607,575	-	-	167,453,036	161,607,575
Motor vehicle privilege tax	81,786,960	79,455,891	-	-	81,786,960	79,455,891
Room tax	79,484,248	61,859,804	-	-	79,484,248	61,859,804
Other	62,968,649	83,078,171	21,847	2,094,557	62,990,496	85,172,728
Gain on sale or disposition of assets	908,029	5,014,214	7,870,111	39,121,710	8,778,140	44,135,924
Investment income (loss)	43,746,773	(138,166,372)	42,808,730	(48,916,199)	86,555,503	(187,082,571)
<b>Total revenues</b>	<b>4,763,840,954</b>	<b>4,464,417,180</b>	<b>2,135,568,446</b>	<b>1,820,071,319</b>	<b>6,899,409,400</b>	<b>6,284,488,499</b>
<b>Expenses</b>						
General government	430,366,828	329,709,570	-	-	430,366,828	329,709,570
Judicial	285,521,336	214,177,133	-	-	285,521,336	214,177,133
Public safety	1,807,732,380	1,547,385,086	-	-	1,807,732,380	1,547,385,086
Public works	804,371,179	723,643,219	-	-	804,371,179	723,643,219
Health	59,923,440	54,206,872	-	-	59,923,440	54,206,872
Welfare	372,530,372	456,092,769	-	-	372,530,372	456,092,769
Culture and recreation	65,282,389	53,193,922	-	-	65,282,389	53,193,922
Community support	38,605,798	34,259,087	-	-	38,605,798	34,259,087
Interest on long-term debt	58,319,777	61,723,638	-	-	58,319,777	61,723,638
Hospital	-	-	866,226,601	760,593,130	866,226,601	760,593,130
Airport	-	-	589,947,448	514,825,243	589,947,448	514,825,243
Sewer	-	-	200,973,541	181,035,601	200,973,541	181,035,601
Other	-	-	63,069,239	52,004,531	63,069,239	52,004,531
<b>Total expenses</b>	<b>3,922,653,499</b>	<b>3,474,391,296</b>	<b>1,720,216,829</b>	<b>1,508,458,505</b>	<b>5,642,870,328</b>	<b>4,982,849,801</b>
Increase (decrease) in net position before special items and transfers	841,187,455	990,025,884	415,351,617	311,612,814	1,256,539,072	1,301,638,698
Special item	123,162,097	-	-	-	123,162,097	-
Transfers	(39,423,068)	(40,358,214)	39,423,068	40,358,214	-	-
<b>Increase (decrease) in net position</b>	<b>924,926,484</b>	<b>949,667,670</b>	<b>454,774,685</b>	<b>351,971,028</b>	<b>1,379,701,169</b>	<b>1,301,638,698</b>
Net position - beginning	7,522,661,400	6,572,993,730	3,791,467,292	3,439,496,264	11,314,128,692	10,012,489,994
<b>Net position - ending</b>	<b>\$ 8,447,587,884</b>	<b>\$ 7,522,661,400</b>	<b>\$ 4,246,241,977</b>	<b>\$ 3,791,467,292</b>	<b>\$ 12,693,829,861</b>	<b>\$ 11,314,128,692</b>

- Program revenues included charges for services (fines and forfeitures, certain licenses and permits, special assessments), and both operating and capital grants and contributions. Program revenues from governmental activities decreased by \$50,641,803, or 3%, primarily due to decreases in operating grants and contributions related to federal Covid-19 programs such as Emergency Rental Assistance, Coronavirus Relief Funds and State and Local Fiscal Recovery Funds. Program revenues from business-type activities increased by \$255,322,926, or 14%, primarily due to increases in airport revenue.
- General revenues consisted of taxes, interest not allocable to specific programs, and a special item. For governmental activities, the largest of these revenues, ad valorem taxes, increased by \$72,492,153, or 8%. This increase was due to increases of assessed values during the fiscal year. Consolidated tax increased by \$31,946,338, or 4%, and sales and use tax increased in governmental activities by

\$40,576,015, or 7%, both due to a continued increase in economic activity during fiscal year 2023. Fuel tax revenue increased by \$5,845,461, or 4%, primarily due to increases in fuel index revenue and aviation fuel tax. Room taxes increased by \$17,624,444, or 28%, due to increases in occupancy rates and average daily room rates. Interest income increased by \$181,913,145, and over 100%, primarily due to increases in unrealized gain on investments and higher interest rates through the fiscal year.

- The increase in the special item of \$123,162,097 is the result of a gain on the disposal of operations of the Eighth Judicial District Court. Additional information regarding the disposal of operations is contained in Note 17 of the financial statements.
- County governmental activity expenses increased by 13% in fiscal year 2023. Significant changes from the prior year are as follows:
  - General government expenses totaled \$430,366,828, or 31% more than the prior year, primarily due to increases in pension, OPEB and information technology related costs.
  - Public safety expenses totaled \$1,807,732,380, or 17% more than the prior year, primarily due to increases in pension and OPEB expenses.
  - Public works expenses totaled \$804,371,179, or 11% more than the prior year, primarily due to increases in costs related to the master transportation plan, increased depreciation expense and an increase in the loss on disposal of capital assets related to annexations.
  - Judicial expenses totaled \$285,521,336, or 33% more than the prior year, primarily due to increases in pension and OPEB expenses.
  - Welfare expenses totaled \$372,530,372, or 18% less than the prior year, due to decreases in financial assistance costs associated with the economic impacts of the COVID-19 pandemic.

#### Financial Analysis of the County's Funds

- The County uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

#### ***Governmental Funds***

- The focus of the County's governmental funds is to provide information on near-term inflows, outflows, and balances of spendable resources. Such information is useful in assessing the County's financing requirements.
- As of the end of the current fiscal year, the County's governmental funds reported a combined ending fund balance of \$4,226,844,010, an increase of \$458,286,815, or 12%. Fund balance components have been classified as nonspendable, restricted, committed, assigned and/or unassigned based primarily on the extent to which the County is bound to observe constraints imposed on the use of the resources of the fund.
- Nonspendable fund balance is \$4,075,537 and consists of \$781,200 of prepaid items and \$153,196 related to leases receivable in the general fund, \$3,129,230 of prepaid items for Las Vegas Metropolitan Police Department, and \$11,911 of prepaid items for the Forensic Fund.
- Restricted fund balance is \$1,827,086,600, or 43% of the total. Spending of these resources is constrained by externally imposed (statutory, bond covenant, or grantors) limitations on their use. Restricted fund balances include \$874,784,348 for capital projects, \$302,893,609 for public safety activities and \$130,949,457 for debt service.
- Committed and assigned fund balances combined represent 46% of total fund balance with spending constrained either by the Board of County Commissioners (BCC) (for committed) or senior management (for assigned). Committed balances are primarily a result of direction from the BCC to commit funds for the payment of expenditures for specific programs or projects.
- Unassigned fund balance is \$437,147,024 and consists of \$439,507,553 in the General Fund, which represents remaining fund balance that is available to support general operations of the County, and (\$1,825,630) in the Human Services and Education Sales Tax Fund and (\$534,899) in the Opioid Settlement Fund, which represents the negative restricted fund balance resulting from a decrease in unrealized gain on investments.
- The General Fund is the main operating fund of the County. Restricted fund balance of \$191,405,370 includes restricted cash and unspent proceeds from legislatively mandated ad valorem taxes. Unrestricted fund balance, which includes committed, assigned, and unassigned balances, totaled \$856,834,833 at June 30, 2023. Unrestricted fund balance is 33% of expenditures and other financing uses and includes amounts committed and assigned of \$23,381,495 and \$393,945,785, respectively. Unassigned fund balance is \$439,507,553, or 17% of expenditures and other financing uses.
- Key factors in the change in fund balance in the General Fund as reported for budget purposes are as follows:
  - Revenues and transfers-in decreased by \$187,430,101, or 9%.

General fund revenues decreased by \$260,669,309, or 15%. Ad valorem tax revenues increased by \$32,824,358, or 8%, due to increases in new construction and property assessed values. Intergovernmental revenue, the largest component of which is the consolidated tax, decreased by \$338,854,066, or 37%, due to the decreases in revenue received from State and Local

Fiscal Recovery Funds through the American Rescue Plan Act. Licenses and Permits increased by \$41,987,887, or 15%, due to increased economic activity in the local economy.

Transfers-in increased by \$73,184,587, or 19%, primarily due to increases in transfers from the various town funds for town services.

- Expenditures and transfers out decreased by \$160,630,337, or 8%.

General fund expenditures increased by \$79,121,728, or 10%, primarily due to increases in General government, Public Safety, and Other general expenditures. Transfers out decreased by \$239,752,065 or 19%, due to decreases in transfers to the Community Housing Fund and Covid-19 Response Fund.

o Other major fund activity is as follows:

- The Las Vegas Metropolitan Police Department operates from current year resources and typically budgets for a zero ending fund balance. However, it ended the year with a total unrestricted fund balance of \$24,752,864. Total revenues and transfers in were \$718,048,681 which was an increase of \$66,700,769, or 10%, over the prior year. Expenditures and transfers out, which consist primarily of personnel costs, increased \$46,495,528, or 7%, largely due to cost-of-living adjustments (COLA), merit increases, increased overtime costs, and increases to retirement contributions.
- The non-major governmental funds reported a fund balance of \$3,149,787,317, of which \$1,635,681,230, or 52%, was restricted. All funds have the resources to meet their commitments.

***Enterprise Funds***

- The County's enterprise funds provide the same type of information found in the government-wide financial statements, but in more detail. Minor differences arise between the enterprise funds and the business-type activities in the government-wide statements due to the effects of consolidation of internal service fund activities related to the enterprise funds. Total net position for these funds increased \$461,759,747, or 12% from the prior year. Unrestricted net position of the enterprise funds totaled \$434,714,751, an increase of \$136,594,310, primarily due to the increase of UMC's and Department of Aviation's net position.

***Internal Service Funds***

- The County's internal service funds are an accounting device used to accumulate and allocate costs internally among the County's various functions. Because these services predominately benefit governmental rather than business-type functions, they have been included within governmental activities in the government-wide financial statements. Other factors concerning the finances of the internal service funds have already been addressed in the discussion of the County's governmental activities.

Budgetary Highlights

- The General Fund's legal level of budgetary control is the function level. The final amended budget for expenditures and other financing uses was \$2,025,141,567 increased through augmentation by \$134,316,126 from the original budget. Actual expenditures and other financing uses were \$1,894,581,604, or 6% less than the final budget, primarily due to staff vacancy savings.
- Revenues and transfers from other financing sources of the General Fund exceeded the final budget by \$119,992,730, or 7%.

Capital Assets and Debt Administration

Primary Government

• Capital Assets

- o The County’s investment in capital assets, net of accumulated depreciation at June 30, 2023, was \$13,408,740,552, an increase of \$204,973,213, or 2%. Detail by type of activity and asset is summarized in the table below.

Major additions for this fiscal year are as follows:

<u>Governmental Activities</u>		<u>Business-Type Activities</u>	
Roadways and streets	\$ 203 million	Airport improvements and additions	\$ 55 million
Flood control projects	\$ 77 million	Sewer system additions	\$ 78 million
		Hospital capital additions	\$ 38 million

Clark County, Nevada Capital Assets - Primary Government  
(Net of Depreciation/Amortization)

	<u>Governmental Activities</u>		<u>Business-Type Activities</u>		<u>Total</u>	
	<u>2023</u>	<u>2022</u>	<u>2023</u>	<u>2022</u>	<u>2023</u>	<u>2022</u>
Land and improvements	\$ 1,560,980,256	\$ 1,491,148,198	\$ 2,822,653,333	\$ 2,819,664,298	\$ 4,383,633,589	\$ 4,310,812,496
Buildings	1,327,867,759	1,321,782,706	2,705,632,094	2,819,858,120	4,033,499,853	4,141,640,826
Machinery and equipment	84,130,589	82,553,310	340,889,102	373,504,468	425,019,691	456,057,778
Right-of-use land and buildings	11,865,196	14,356,828	33,672,560	39,919,205	45,537,756	54,276,033
Right-of-use equipment	991,951	7,725,301	4,767,296	6,160,607	5,759,247	13,885,908
Right-of-use software agreements	68,461,007	-	27,527,489	-	95,988,496	-
Infrastructure	3,595,992,768	3,532,027,936	-	-	3,595,992,768	3,532,027,936
Construction in progress	504,480,920	490,459,475	318,828,232	204,606,887	823,309,152	695,066,362
Total	\$ 7,154,770,446	\$ 6,940,053,754	\$ 6,253,970,106	\$ 6,263,713,585	\$ 13,408,740,552	\$ 13,203,767,339

- o For additional information on the County’s capital assets see note 4 in the accompanying financial statements.

Long-Term Debt

Primary Government

- At June 30, 2023, the County had total outstanding bonds and loans of \$4,786,078,770, a decrease of \$463,063,225, or 9%, from the prior year. This amount was comprised of \$1,708,444,500 in general obligation debt backed by the full faith and credit of the County, \$397,539,036 of general obligation bonds additionally secured by specified revenue sources, \$2,596,648,100 of revenue bonds secured by pledges of various revenue sources, \$80,747,134 in special assessment debt for which the County is liable in the event of default by the property owners subject to assessment, and \$2,700,000 in notes payable.

Clark County, Nevada Outstanding Debt - Primary Government

	<u>Governmental Activities</u>		<u>Business-Type Activities</u>		<u>Total</u>	
	<u>2023</u>	<u>2022</u>	<u>2023</u>	<u>2022</u>	<u>2023</u>	<u>2022</u>
General obligation bonds	\$ 1,708,444,500	\$ 1,754,962,198	\$ -	\$ -	\$ 1,708,444,500	\$ 1,754,962,198
Revenue backed general obligation bonds	-	-	397,539,036	503,068,209	397,539,036	503,068,209
Revenue bonds	10,000	10,000	2,596,638,100	2,893,940,691	2,596,648,100	2,893,950,691
Special assessment bonds	80,747,134	93,110,897	-	-	80,747,134	93,110,897
Notes payable	2,700,000	4,050,000	-	-	2,700,000	4,050,000
Total	\$ 1,791,901,634	\$ 1,852,133,095	\$ 2,994,177,136	\$ 3,397,008,900	\$ 4,786,078,770	\$ 5,249,141,995

- o For additional information on the County’s debt, see note 6 in the accompanying financial statements.

### Economic Factors

- UMC's operating income was \$44,639,608 in fiscal year 2022 compared to operating income of \$(203,084) in fiscal year 2023. The decrease in operating income is due primarily to increases in pension expenses. Total operating revenues increased by 6.4% from the prior year.
- The Department of Aviation's operating income remained flat at \$89,769,877 in fiscal year 2023 compared to \$89,768,432 in fiscal year 2022.
- The County has positioned itself to meet the needs of its citizens. The taxable values continue to increase, and the remaining tax base will generate adequate revenues to provide basic services. A cost containment program continues to be in place, enforcing a reasonable pace of salary growth and position savings. The County's general fund unassigned ending fund balance remains healthy. Together, these factors have placed the County in an acceptable financial position to mitigate the current economic uncertainty. However, continued economic uncertainty could ultimately result in a deterioration of the County's financial condition.

### Requests for Information

- This report is designed to provide a general overview of the County's finances for all interested parties. Questions concerning the information provided in this report or requests for additional financial information should be addressed to Anna Danchik, Comptroller, at 500 South Grand Central Parkway, Las Vegas, NV 89155.

GOVERNMENT-WIDE FINANCIAL STATEMENTS

Clark County, Nevada  
Statement of Net Position  
June 30, 2023

	Primary Government				Component Units						
	Governmental Activities	Business-Type Activities	Total	Clark County Regional Flood Control District	Regional Transportation Commission of Southern Nevada			Las Vegas Valley Water District	Other Water Districts	Clark County Stadium Authority	Eighth Judicial District Court
					Clark County Regional Flood Control District	Las Vegas Valley Water District	Other Water Districts				
<b>Assets</b>											
<b>Unrestricted assets</b>											
Cash and investments											
In custody of the County Treasurer	\$ 4,503,206,416	\$ 879,693,704	\$ 5,382,900,120	\$ 288,254,751	\$ 376,698,282	\$ 36,058,022	\$ 223,081	\$ 150,000	\$ 22,598,744		
In custody of other officials	7,024,350	65,414,280	72,438,630	500	40,419,647	37,641,978	2,426	83,849,279			
With fiscal agent	193,035,978	-	193,035,978	90,680,472	-	518,133,664	-	-	-		
Investments in custody of other officials	-	460,123,647	460,123,647	-	-	-	-	-	-		
Accounts receivable (net of provision for doubtful accounts)	41,070,792	424,947,013	466,017,805	-	18,074,422	87,050,951	597,781	-	519,152		
Interest receivable	17,049,523	5,418,774	22,468,297	1,069,639	2,602,407	2,670,951	828	133,801	78,716		
Taxes receivable, delinquent	17,039,966	-	17,039,966	-	-	-	-	-	-		
Penalties receivable on delinquent taxes	14,584,410	-	14,584,410	-	-	-	-	-	-		
Special assessments receivable	79,167,878	-	79,167,878	-	-	-	-	-	-		
Internal balances	27,162,211	(27,162,211)	-	-	-	-	-	-	-		
Due from other governmental units	609,873,580	-	609,873,580	26,382,677	126,699,355	10,872,150	2,257,622	4,823,212	3,180,585		
Inventories	533,119	29,637,481	30,170,600	-	-	-	-	-	-		
Prepaid items and other current assets	4,797,223	9,752,428	14,549,651	1,626	198,810	18,559,863	-	20,148	315,034		
Derivative instruments-interest rate swaps	-	10,248,414	10,248,414	-	-	-	-	-	-		
Unearned charges and other assets	503,470,559	5,899,409	509,369,968	-	-	79,475,562	-	-	-		
<b>Restricted assets</b>											
Cash and investments											
In custody of the County Treasurer	-	229,898,645	229,898,645	-	326,051,890	-	-	-	-		
In custody of other officials	-	-	-	-	15,412,079	4,259,892	-	-	-		
With fiscal agent	-	274,951,736	274,951,736	-	-	-	-	-	-		
Investments with fiscal agent	-	120,043,080	120,043,080	-	-	73,462,905	-	-	-		
Accounts receivable	-	19,813,387	19,813,387	-	-	-	-	-	-		
Interest receivable	-	4,074,229	4,074,229	-	-	-	-	-	-		
Due from other governmental units	-	14,218,725	14,218,725	-	-	-	-	-	-		
Bond bank receivable, current	53,436,571	-	53,436,571	-	-	123,883,771	-	-	-		
Bond bank receivable, noncurrent	697,530,000	-	697,530,000	-	-	1,883,525,000	-	-	-		
Lease receivable, current	658,593	16,133,098	16,791,691	-	-	153,837	-	-	-		
Lease receivable, noncurrent	20,485,530	43,045,368	63,530,898	-	-	1,183,194	-	-	-		
Capital assets not being depreciated	1,721,224,478	1,398,892,156	3,120,116,634	627,515	66,444,593	234,045,641	3,112,712	77,780,128	-		
Capital assets being depreciated, net of accumulated depreciation and amortization	5,433,545,968	4,855,077,950	10,288,623,918	1,925,172	430,225,185	1,578,904,492	27,194,720	1,601,487,841	561,574		
Total assets	13,944,897,145	8,840,121,313	22,785,018,458	408,942,352	1,788,108,155	4,653,823,851	33,389,170	1,804,302,431	27,253,805		
<b>Deferred Outflows of Resources</b>											
Bond refundings	17,168,197	42,297,864	59,466,061	14,249,710	7,474,743	-	-	-	-		
Related to other post-employment benefits	219,391,928	94,923,939	314,315,867	492,435	7,196,756	2,420,992	-	-	9,769,122		
Related to pensions	1,067,941,335	358,889,184	1,426,830,519	2,265,848	29,478,408	82,039,592	-	-	36,211,575		
Total deferred outflows of resources	1,304,501,460	496,110,987	1,800,612,447	17,007,993	44,149,907	84,460,584	-	-	45,980,697		

The accompanying notes are an integral part of these financial statements.

Clark County, Nevada  
Statement of Net Position  
June 30, 2023

(Continued)

	Primary Government			Component Units					
	Governmental Activities	Business-Type Activities	Total	Clark County Regional Flood Control District	Regional Transportation Commission of Southern Nevada	Las Vegas Valley Water District	Other Water Districts	Clark County Stadium Authority	Eighth Judicial District Court
<b>Liabilities</b>									
Liabilities payable from unrestricted assets									
Accounts payable	178,827,853	153,886,510	332,714,363	20,376,592	98,506,107	65,656,459	22,900	186,981	5,139,484
Accrued payroll and other accrued liabilities	80,988,957	29,009,724	109,998,681	54,320	1,115,571	47,523,169	-	-	2,356,608
Accrued interest	8,404,372	-	8,404,372	3,651,901	20,104,789	14,017,906	14,049	2,590,779	-
Due to other governmental units	273,602,540	-	273,602,540	-	-	-	3,494,635	-	-
Unearned revenue and other liabilities	88,676,472	34,881,168	123,557,640	-	-	14,483,690	-	-	3,950
Deposits and other current liabilities	-	24,463,201	24,463,201	-	-	-	97,318	-	-
Liabilities payable from restricted assets									
Current maturities of long-term debt	-	181,182,266	181,182,266	-	-	-	-	-	-
Accounts payable and other current liabilities	-	13,158,902	13,158,902	-	-	-	-	-	-
Customer deposits	-	-	-	-	-	25,837,983	-	-	-
Accrued interest	-	68,692,908	68,692,908	-	-	-	-	-	-
Noncurrent liabilities:									
Derivative instruments liability-interest rate swaps	-	11,572,848	11,572,848	-	-	-	-	-	-
Long-term liabilities payable, due within one year	377,003,673	71,336,665	448,340,338	25,930,000	60,443,867	168,620,013	493,234	5,175,000	6,108,336
Long-term liabilities payable, due after one year	2,029,358,847	2,906,660,126	4,936,018,973	636,009,053	1,228,515,563	2,678,975,931	386,444	708,736,372	1,744,592
Other post-employment benefits, due after one year	444,624,919	234,773,834	679,398,753	1,557,329	17,832,397	10,421,318	-	-	37,551,036
Net pension liability, due after one year	2,880,393,298	977,401,277	3,857,794,575	6,022,147	71,404,881	263,943,377	-	-	96,103,522
Other non-current liabilities, due after one year	-	2,476,826	2,476,826	-	-	3,760,843	1,371,855	-	-
Total liabilities	6,361,880,931	4,709,496,255	11,071,377,186	693,601,342	1,497,923,175	3,293,140,689	5,880,435	716,689,132	149,007,528
<b>Deferred Inflows of Resources</b>									
Bond refundings	2,235,939	8,983,936	11,219,875	-	-	4,852,856	-	-	-
Hedging derivative instruments	-	7,986,710	7,986,710	-	-	-	-	-	-
Related to other post-employment benefits	370,158,487	262,539,206	632,697,693	1,434,221	11,726,138	7,372,751	-	-	29,199,537
Related to pensions	47,448,896	44,654,089	92,102,985	244,668	2,976,763	2,817,824	-	-	3,904,500
Related to leases	20,086,468	56,330,127	76,416,595	-	-	1,290,346	-	-	-
Total deferred inflows of resources	439,929,790	380,494,068	820,423,858	1,678,889	14,702,901	16,333,777	-	-	33,104,037
<b>Net position</b>									
Net investment in capital assets	6,232,496,351	3,372,071,922	9,604,568,273	2,552,687	463,380,906	968,654,973	29,427,755	987,584,142	329,561
Restricted for:									
Capital projects	665,188,487	98,196,608	763,385,095	-	554,489,573	-	-	8,867,750	-
Debt service	130,949,457	257,351,440	388,300,897	17,286,666	150,449,621	12,638,549	-	87,215,342	-
Public safety	302,893,609	-	302,893,609	-	-	-	-	-	-
Passenger Facility Charge	-	82,246,033	82,246,033	-	-	-	-	-	-
Other purposes	659,186,968	4,363,277	663,550,245	-	-	525,000	-	3,500,000	8,344,864
Unrestricted	456,873,012	432,012,697	888,885,709	(289,169,239)	(848,688,114)	446,991,447	(1,919,020)	446,065	(117,551,488)
Total net position	\$ 8,447,587,884	\$ 4,246,241,977	\$ 12,693,829,861	\$ (269,329,886)	\$ 319,631,986	\$ 1,428,809,969	\$ 27,508,735	\$ 1,087,613,299	\$ (108,877,063)

The accompanying notes are an integral part of these financial statements.

Clark County, Nevada  
Statement of Activities  
For the Fiscal Year Ended June 30, 2023

	Net (Expenses) Revenues and Changes in Net Position														
	Program Revenues					Primary Government					Component Units				
	Expenses	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Governmental Activities	Business-type Activities	Total	Clark County Regional Flood Control District	Regional Transportation Commission of Southern Nevada	Las Vegas Valley Water District	Other Water Districts	Clark County Stadium Authority	Eighth Judicial District Court		
<b>Governmental activities:</b>															
General government	\$ 430,366,828	\$ 352,003,559	\$ 117,723,944	\$ -	\$ 39,360,675	\$ -	\$ 39,360,675	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		
Judicial	285,521,336	35,530,640	23,221,341	-	(226,769,355)	-	(226,769,355)	-	-	-	-	-	-		
Public safety	1,807,732,380	90,387,308	606,454,219	-	(1,110,290,853)	-	(1,110,290,853)	-	-	-	-	-	-		
Public works	804,371,179	57,561,918	-	286,580,031	(460,229,230)	-	(460,229,230)	-	-	-	-	-	-		
Health	59,923,440	13,230,088	888,701	-	(45,804,651)	-	(45,804,651)	-	-	-	-	-	-		
Welfare	372,530,372	-	126,889,070	-	(245,641,302)	-	(245,641,302)	-	-	-	-	-	-		
Culture and recreation	65,282,389	20,540,182	3,575,446	-	(41,166,761)	-	(41,166,761)	-	-	-	-	-	-		
Community support	38,605,798	-	23,730,637	-	(14,875,161)	-	(14,875,161)	-	-	-	-	-	-		
Interest on long-term debt	58,319,777	-	-	-	(58,319,777)	-	(58,319,777)	-	-	-	-	-	-		
Total governmental activities	3,922,653,499	569,853,695	902,483,368	286,580,031	(2,163,736,415)	-	(2,163,736,415)	-	-	-	-	-	-		
<b>Business-type activities:</b>															
Hospital	866,226,601	860,294,420	-	-	-	(5,932,181)	(5,932,181)	-	-	-	-	-	-		
Airport	589,947,448	700,119,762	167,313,636	20,378,621	-	297,864,571	297,864,571	-	-	-	-	-	-		
Sewer	200,973,541	209,392,600	-	37,760,747	-	46,179,806	46,179,806	-	-	-	-	-	-		
Other	63,069,239	61,082,131	-	-	-	(1,987,108)	(1,987,108)	-	-	-	-	-	-		
Total business-type activities	1,720,216,829	1,830,888,913	167,313,636	58,139,368	-	336,125,088	336,125,088	-	-	-	-	-	-		
<b>Total primary government</b>	<b>\$ 5,642,870,328</b>	<b>\$ 2,400,742,608</b>	<b>\$ 1,069,796,994</b>	<b>\$ 344,719,399</b>											

The accompanying notes are an integral part of these financial statements.

	Net (Expenses) Revenues and Changes in Net Position														
	Program Revenues					Primary Government					Component Units				
	Expenses	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Governmental Activities	Business-type Activities	Total	Clark County Regional Flood Control District	Regional Transportation Commission of Southern Nevada	Las Vegas Valley Water District	Other Water Districts	Clark County Stadium Authority	Eighth Judicial District Court		
<b>Component units:</b>															
Clark County Regional Flood Control District	\$ 110,544,240	\$ -	\$ 35,257	\$ -				\$ (110,508,983)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Regional Transportation Commission of Southern Nevada	642,496,078	74,978,565	19,775,016	47,749,673				-	(499,992,824)	-	-	-	-	-	
Las Vegas Valley Water District	399,675,806	420,613,475	-	67,405,021				-	-	88,342,690	-	-	-	-	
Other Water Districts	6,267,189	4,422,608	-	2,304,643				-	-	-	460,062	-	-	-	
Clark County Stadium Authority	105,366,089	-	-	7,731,229				-	-	-	-	(97,634,860)	-	-	
Eighth Judicial District Court	94,217,711	9,979,785	92,937,226	-				\$ (110,508,983)	\$ (499,992,824)	\$ 88,342,690	\$ 460,062	\$ (97,634,860)	\$ 8,699,300	\$ 8,699,300	
Total component units	\$ 1,358,667,113	\$ 509,994,433	\$ 112,747,499	\$ 125,190,566				\$ (110,508,983)	\$ (499,992,824)	\$ 88,342,690	\$ 460,062	\$ (97,634,860)	\$ 8,699,300	\$ 8,699,300	
<b>General revenues:</b>															
Ad valorem taxes					956,519,387										
Unrestricted intergovernmental revenues:															
Consolidated tax					843,187,006										
Sales and use tax					644,753,880	28,525,841		154,269,560	308,543,868		10,346				
Franchise fees					124,115,902						55,608				
Fuel taxes					167,453,036				204,709,669						
Motor vehicle privilege tax					81,786,960										
Room tax					79,484,248										
Other					62,968,649	21,847		443,767	3,567,718	4,097,407		60,780,959	48,618	5,790,648	
Gain on sale of capital assets					908,029	7,870,111		8,778,140							
Investment income (loss)					43,746,773	42,808,730		5,223,815	9,164,189	7,980,792	12,731	2,283,614	(204,914)		
Special item					123,162,097										
Transfers					(39,423,068)	39,423,068									
Total general revenues, special items and transfers					3,088,662,899	118,649,597		159,937,142	525,985,444	12,078,199	78,685	63,123,191	5,585,734		
Change in net position					924,926,484	454,774,685		49,428,159	25,992,620	100,420,889	538,747	(34,511,669)	14,285,034		
Net position - beginning					7,522,661,400	3,791,467,292		(318,758,045)	293,639,366	1,328,389,080	26,969,988	1,122,124,968	(123,162,097)		
Net position - ending					\$ 8,447,587,884	\$ 4,246,241,977		\$ (289,329,886)	\$ 319,631,986	\$ 1,428,809,969	\$ 27,508,735	\$ 1,087,613,299	\$ (108,877,063)		

The accompanying notes are an integral part of these financial statements.

FUND FINANCIAL STATEMENTS

Clark County, Nevada  
Governmental Funds  
Balance Sheet  
June 30, 2023

	General Fund	Las Vegas Metropolitan Police Department	Other Governmental Funds	Total Governmental Funds
<b>Assets</b>				
Cash and investments:				
In custody of the County Treasurer	\$ 1,165,280,759	\$ 64,489,571	\$ 2,932,833,836	\$ 4,162,604,166
In custody of other officials	5,395,418	240,600	1,388,332	7,024,350
With fiscal agent	-	-	193,035,978	193,035,978
Accounts receivable	37,449,957	1,336,716	1,699,049	40,485,722
Lease receivable	4,572,308	-	16,571,815	21,144,123
Interest receivable	4,483,525	268,515	11,033,679	15,785,719
Taxes receivable, delinquent	11,622,907	2,912,817	2,504,242	17,039,966
Penalties receivable on delinquent taxes	14,584,410	-	-	14,584,410
Special assessments receivable	-	-	79,167,878	79,167,878
Due from other funds	8,788,451	5,068,318	220,952,880	234,809,649
Due from other governmental units	237,960,216	-	366,278,115	604,238,331
Prepaid items	781,200	3,129,230	11,911	3,922,341
Total assets	<u>\$ 1,490,919,151</u>	<u>\$ 77,445,767</u>	<u>\$ 3,825,477,715</u>	<u>\$ 5,393,842,633</u>
<b>Liabilities</b>				
Accounts payable	\$ 22,651,132	\$ 5,227,230	\$ 146,005,728	\$ 173,884,090
Accrued payroll	38,478,681	36,853,373	4,870,469	80,202,523
Due to other funds	186,607,950	714,252	49,027,251	236,349,453
Due to other governmental units	154,106,673	184,211	119,311,656	273,602,540
Unearned revenue and other liabilities	11,308,221	3,984,292	69,737,167	85,029,680
Total liabilities	<u>413,152,657</u>	<u>46,963,358</u>	<u>388,952,271</u>	<u>849,068,286</u>
<b>Deferred Inflows of Resources</b>				
Unavailable grant revenue	43,036	-	47,985,009	48,028,045
Unavailable property taxes	23,729,177	2,600,315	2,202,401	28,531,893
Unavailable special assessments	-	-	79,119,795	79,119,795
Unavailable other revenue	400,570	-	141,763,566	142,164,136
Related to leases	4,419,112	-	15,667,356	20,086,468
Total deferred inflows of resources	<u>28,591,895</u>	<u>2,600,315</u>	<u>286,738,127</u>	<u>317,930,337</u>
<b>Fund Balances</b>				
Nonspendable	934,396	3,129,230	11,911	4,075,537
Restricted	191,405,370	-	1,635,681,230	1,827,086,600
Committed	23,381,495	-	27,358,233	50,739,728
Assigned	393,945,785	24,752,864	1,489,096,472	1,907,795,121
Unassigned	439,507,553	-	(2,360,529)	437,147,024
Total fund balances	<u>1,049,174,599</u>	<u>27,882,094</u>	<u>3,149,787,317</u>	<u>4,226,844,010</u>
Total liabilities, deferred inflows of resources and fund balances	<u>\$ 1,490,919,151</u>	<u>\$ 77,445,767</u>	<u>\$ 3,825,477,715</u>	<u>\$ 5,393,842,633</u>

The accompanying notes are an integral part of these financial statements.

Clark County, Nevada  
 Reconciliation of the Governmental Funds Balance Sheet  
 to the Statement of Net Position  
 June 30, 2023

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Amounts reported for governmental activities in the statement of net position are different because:

Fund balances - governmental funds		\$ 4,226,844,010
Capital assets used in governmental activities are not financial resources and are therefore not reported in the governmental funds:		
Governmental capital assets	\$ 12,586,275,474	
Less accumulated depreciation and amortization	<u>(5,470,027,009)</u>	7,116,248,465
Long-term liabilities, deferred outflows of resources and deferred inflows of resources, including bonds payable, are not due and payable in the current period, and therefore not reported in governmental funds:		
Bonds payable, net of premiums and discounts	(1,791,901,634)	
Deferred outflows of resources - bond refunding	17,168,197	
Deferred inflows of resources - bond refunding	(2,235,939)	
Lease financed purchases	(841,196)	
Lease liability	(12,296,996)	
SBITA liability	(49,855,406)	
Presumptive liability, workers compensation	(76,031,773)	
OPEB liability	(444,624,919)	
Net pension liability	(2,880,393,298)	
Compensated absences	<u>(244,955,920)</u>	(5,485,968,884)
Accrued interest payable		(8,404,372)
Deferred outflows and inflows of resources related to OPEB are applicable to future periods and, therefore are not reported in governmental funds		(150,766,559)
Deferred outflows and inflows of resources related to pensions are applicable to future periods and, therefore are not reported in governmental funds		1,020,492,440
Deferred inflows of resources representing amounts that were not available to fund current expenditures and therefore are not reported in governmental funds		297,843,869
Long-term receivables not recorded in governmental funds:		
Bond bank receivable from Southern Nevada Water Authority	750,966,571	
LVMPD net pension liability receivable from City of Las Vegas	470,136,908	
LVMPD OPEB receivable from City of Las Vegas	<u>33,133,652</u>	1,254,237,131
Internal service funds are used by management to charge the costs of certain activities to individual funds. Net position of the internal service funds is reported with the governmental activities.		174,359,730
Internal balances that are receivable from business-type activities		<u>2,702,054</u>
Net position of governmental activities		<u>\$ 8,447,587,884</u>

The accompanying notes are an integral part of the financial statements.

Clark County, Nevada  
Governmental Funds  
Statement of Revenues, Expenditures and Changes in Fund Balances  
For the Fiscal Year Ended June 30, 2023

	General Fund	Las Vegas Metropolitan Police Department	Other Governmental Funds	Total Governmental Funds
<b>Revenues</b>				
Taxes	\$ 701,295,164	\$ 187,903,712	\$ 154,498,960	\$ 1,043,697,836
Special assessments	-	-	12,991,246	12,991,246
Licenses and permits	373,677,672	-	34,020,410	407,698,082
Intergovernmental revenue:				
Consolidated tax	830,650,782	-	12,536,224	843,187,006
Other	536,406,512	153,354,054	995,950,003	1,685,710,569
Charges for services	103,560,004	62,865,335	37,948,593	204,373,932
Fines and forfeitures	12,454,437	-	2,852,105	15,306,542
Investment income (loss)	16,827,575	1,479,214	19,992,295	38,299,084
Other	19,635,820	1,290,746	51,223,299	72,149,865
Total revenues	<u>2,594,507,966</u>	<u>406,893,061</u>	<u>1,322,013,135</u>	<u>4,323,414,162</u>
<b>Expenditures</b>				
Current				
General government	162,144,870	-	19,470,909	181,615,779
Judicial	131,187,346	-	46,027,469	177,214,815
Public safety	564,805,312	680,095,753	409,360,942	1,654,262,007
Public works	441,210,016	-	65,669,182	506,879,198
Health	9,958,827	-	16,217,943	26,176,770
Welfare	35,498,872	-	334,051,893	369,550,765
Culture and recreation	13,127,725	-	14,305,828	27,433,553
Community support	-	-	38,422,461	38,422,461
Other general expenditures	253,143,258	-	-	253,143,258
Capital outlay	10,333,942	7,099,218	431,240,044	448,673,204
Debt service				
Principal	2,279,531	11,760,257	98,377,044	112,416,832
Interest	71,380	885,918	72,284,779	73,242,077
Bond issuance costs	-	-	377,676	377,676
Total expenditures	<u>1,623,761,079</u>	<u>699,841,146</u>	<u>1,545,806,170</u>	<u>3,869,408,395</u>
Excess (deficiency) of revenues over (under) expenditures	<u>970,746,887</u>	<u>(292,948,085)</u>	<u>(223,793,035)</u>	<u>454,005,767</u>
<b>Other Financing Sources (Uses)</b>				
Transfers from other funds	1,504,245	302,994,520	889,273,537	1,193,772,302
Transfers to other funds	(944,747,248)	(5,000,000)	(299,320,167)	(1,249,067,415)
Bonds and loans issued	-	-	43,660,000	43,660,000
Premium on bonds issued	-	-	6,728,729	6,728,729
Lease and SBITA financing	2,094,551	8,161,100	3,495,215	13,750,866
Total other financing sources (uses)	<u>(941,148,452)</u>	<u>306,155,620</u>	<u>643,837,314</u>	<u>8,844,482</u>
<b>Special Item</b>				
Transfer of operations	-	-	(4,563,434)	(4,563,434)
Net change in fund balances	29,598,435	13,207,535	415,480,845	458,286,815
<b>Fund Balance</b>				
Beginning of year	<u>1,019,576,164</u>	<u>14,674,559</u>	<u>2,734,306,472</u>	<u>3,768,557,195</u>
End of year	<u>\$ 1,049,174,599</u>	<u>\$ 27,882,094</u>	<u>\$ 3,149,787,317</u>	<u>\$ 4,226,844,010</u>

The accompanying notes are an integral part of these financial statements.

Clark County, Nevada  
Reconciliation of Statement of Revenues, Expenditures, and Changes in  
Fund Balances of Governmental Funds to the Statement of Activities  
For the fiscal year ended June 30, 2023

Amounts reported for governmental activities in the statement of activities are different because:

Net change in fund balances - governmental funds		\$ 458,286,815
<p>Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of those assets is depreciated over their estimated useful lives. Also, capital assets financed by leases and subscriptions are not shown in governmental funds. The County does not capitalize items costing less than \$5,000.</p>		
Capital outlay recorded in governmental funds	\$ 448,673,204	
Less amounts not capitalized	<u>(70,865,763)</u>	
Capitalized expenditures	377,807,441	
Leased assets and SBITA	13,750,866	
Less current year depreciation and amortization	<u>(369,160,252)</u>	22,398,055
<p>Revenues in the statement of activities that do not provide current financial resources are not reported as revenues in the governmental funds:</p>		
Donated capital assets	132,890,424	
Loss on sale of capital assets	(11,507,347)	
Change in deferred inflows-unavailable revenue	73,039,157	
Bond bank operating contribution	(47,325,106)	
Special item-gain on disposal of operations	<u>127,725,531</u>	274,822,659
<p>Bond proceeds provide current financial resources to governmental funds, but issuing debt increases long-term liabilities in the statement of net position. Repayment of bond principal is an expenditure in the governmental funds, but the repayment reduces long-term liabilities in the statement of net position. Also lease and subscription obligations are not shown in governmental funds. This is the net effect of these differences in the treatment of long-term debt and related items.</p>		
Bonds and loans issued	(43,660,000)	
Bond premiums	(6,728,729)	
Accrued interest	669,677	
Amortized bond premiums and discounts	16,608,848	
Principal payments	112,416,832	
Lease and SBITA obligations	<u>(13,750,866)</u>	65,555,762
<p>Some expenses reported in the statement of activities do not require the use of current financial resources and therefore are not reported as expenditures in governmental funds:</p>		
Change in long-term compensated absences	(7,036,318)	
OPEB contributions and OPEB expenses	(22,494,366)	
Pension contributions and pension expenses	(111,614,587)	
Amortization of deferred gains/losses on refunding	<u>(1,881,286)</u>	(143,026,557)
Decrease in long-term presumptive liability, workers compensation		2,492,749
Decrease in long-term LVMPD net pension liability receivable due from the City of Las Vegas		222,812,350
Increase in long-term LVMPD OPEB receivable due from the City of Las Vegas		7,409,498
Internal service funds are used by management to charge the costs of certain activities to individual funds. The net revenue/(expense) of the internal service funds is reported with governmental activities		7,190,091
Increase to internal balances that are receivable from business-type activities		<u>6,985,062</u>
Change in net position of governmental activities		<u>\$ 924,926,484</u>

Clark County, Nevada  
Proprietary Funds  
Statement of Net Position  
June 30, 2023

	Business-Type Activities - Enterprise Funds			
	University Medical Center	Water Reclamation District	Department of Aviation	Other Enterprise Funds
<b>Assets</b>				
Unrestricted current assets				
Cash and cash equivalents				
In custody of the County Treasurer	\$ 114,034,469	\$ -	\$ 669,401,668	\$ 96,257,567
In custody of other officials	20,100	65,326,490	20,800	46,890
Investments in custody of other officials	-	460,123,647	-	-
Accounts receivable	363,902,682	11,312,257	49,420,048	312,026
Interest receivable	-	2,353,086	2,732,401	333,287
Lease receivable	545,282	-	15,587,816	-
Due from other funds	-	-	3,594,224	64,082
Due from other governmental units	-	-	-	-
Inventories	15,819,961	3,387,077	10,218,100	212,343
Prepaid items and other current assets	6,069,583	1,782,138	1,900,707	-
Total unrestricted current assets	<u>500,392,077</u>	<u>544,284,695</u>	<u>752,875,764</u>	<u>97,226,195</u>
Restricted current assets				
Cash and cash equivalents				
In custody of the County Treasurer	3,728,053	28,964,072	-	-
With fiscal agent	-	-	73,474,943	-
Investments with fiscal agent	-	-	106,210,390	-
Accounts receivable	654,529	4,863,779	14,295,079	-
Interest receivable	-	-	4,074,229	-
Due from other governmental units	-	-	14,218,725	-
Total restricted current assets	<u>4,382,582</u>	<u>33,827,851</u>	<u>212,273,366</u>	<u>-</u>
Total current assets	<u>504,774,659</u>	<u>578,112,546</u>	<u>965,149,130</u>	<u>97,226,195</u>
Noncurrent assets				
Cash and cash equivalents				
In custody of the County Treasurer, restricted	-	-	197,206,520	-
With fiscal agent, restricted	-	-	201,476,793	-
Investments with fiscal agent, restricted	-	-	13,832,690	-
Derivative instruments - interest rate swaps	-	-	10,248,414	-
Lease receivable	183,700	-	42,861,668	-
Other assets	181,656	5,606,635	111,118	-
Capital assets				
Property and equipment	685,824,154	3,603,263,373	7,353,123,746	46,926,472
Accumulated depreciation and amortization	<u>(430,436,283)</u>	<u>(1,534,313,525)</u>	<u>(3,450,715,261)</u>	<u>(19,702,570)</u>
Total capital assets, net of accumulated depreciation and amortization	<u>255,387,871</u>	<u>2,068,949,848</u>	<u>3,902,408,485</u>	<u>27,223,902</u>
Total noncurrent assets	<u>255,753,227</u>	<u>2,074,556,483</u>	<u>4,368,145,688</u>	<u>27,223,902</u>
Total assets	<u>760,527,886</u>	<u>2,652,669,029</u>	<u>5,333,294,818</u>	<u>124,450,097</u>
<b>Deferred Outflows of Resources</b>				
Losses on bond refundings and on imputed debt				
Related to OPEB	8,639	29,922,362	12,366,863	-
Related to pensions	68,890,429	9,854,324	16,179,186	-
Total deferred outflows of resources	<u>229,353,877</u>	<u>29,009,286</u>	<u>83,113,621</u>	<u>17,412,400</u>
Total deferred outflows of resources	<u>298,252,945</u>	<u>68,785,972</u>	<u>111,659,670</u>	<u>17,412,400</u>

The accompanying notes are an integral part of these financial statements.

(Continued)

	Business-Type Activities - Enterprise Funds			
	University Medical Center	Water Reclamation District	Department of Aviation	Other Enterprise Funds
<b>Liabilities</b>				
Current liabilities (payable from current assets)				
Accounts payable	65,278,041	26,003,114	61,288,657	1,316,698
Accrued expenses	24,190,648	1,945,781	2,127,465	745,830
Due to other funds	23,236,479	-	4,875,617	6,367
Current portion of long-term liabilities	49,503,042	2,161,129	15,363,927	4,308,567
Unearned revenue	-	-	17,921,513	16,959,655
Deposits and other current liabilities	-	7,050,354	-	17,412,847
Total current liabilities (payable from current assets)	<u>162,208,210</u>	<u>37,160,378</u>	<u>101,577,179</u>	<u>40,749,964</u>
Current liabilities (payable from restricted assets)				
Current maturities of long-term debt	-	18,827,266	162,355,000	-
Accounts payable and other current liabilities	-	3,400,000	9,758,902	-
Accrued interest	-	6,913,643	61,779,265	-
Total current liabilities (payable from restricted assets)	<u>-</u>	<u>29,140,909</u>	<u>233,893,167</u>	<u>-</u>
Total current liabilities	<u>162,208,210</u>	<u>66,301,287</u>	<u>335,470,346</u>	<u>40,749,964</u>
Noncurrent liabilities				
Compensated absences	-	6,544,806	7,318,727	1,128,904
Claims and judgments	9,389,770	-	-	-
Due to other governmental units	29,235,450	-	-	-
Derivative instruments - interest rate swaps	-	-	11,572,848	-
Long-term debt, less current maturities	-	372,146,770	2,434,283,100	-
Other post-employment benefits	200,160,059	26,209,366	8,404,409	-
Net pension liability	630,420,958	79,107,207	221,613,637	46,259,475
Leases and SBITAs payable	26,999,557	3,062,215	15,992,636	558,191
Unearned revenue and other non-current liabilities	-	-	2,476,826	-
Total noncurrent liabilities	<u>896,205,794</u>	<u>487,070,364</u>	<u>2,701,662,183</u>	<u>47,946,570</u>
Total liabilities	<u>1,058,414,004</u>	<u>553,371,651</u>	<u>3,037,132,529</u>	<u>88,696,534</u>
<b>Deferred Inflows of Resources</b>				
Unamortized gain on bond refunding	-	-	8,983,936	-
Hedging derivative instruments	-	-	7,986,710	-
Related to OPEB	155,174,632	21,523,027	85,841,547	-
Related to leases	709,481	-	55,620,646	-
Related to pensions	32,269,401	1,501,523	9,003,732	1,879,433
Total deferred inflows of resources	<u>188,153,514</u>	<u>23,024,550</u>	<u>167,436,571</u>	<u>1,879,433</u>
<b>Net Position</b>				
Net investment in capital assets	209,106,767	1,682,319,302	1,454,616,785	26,029,068
Restricted for				
Capital projects	-	4,863,779	93,332,829	-
Debt service	-	22,050,430	235,301,010	-
Donations, various programs	2,447,373	-	-	-
Research programs	596,479	-	-	-
Educational programs	1,319,425	-	-	-
Passenger Facility Charge	-	-	82,246,033	-
Unrestricted	<u>(401,256,731)</u>	<u>435,825,289</u>	<u>374,888,731</u>	<u>25,257,462</u>
Total net position	<u>\$ (187,786,687)</u>	<u>\$ 2,145,058,800</u>	<u>\$ 2,240,385,388</u>	<u>\$ 51,286,530</u>

Clark County, Nevada  
Proprietary Funds  
Statement of Net Position  
June 30, 2023

(Continued)

	Total Enterprise Funds	Governmental Activities - Internal Service Funds
<b>Assets</b>		
Unrestricted current assets		
Cash and cash equivalents		
In custody of the County Treasurer	\$ 879,693,704	\$ 340,602,250
In custody of other officials	65,414,280	-
Investments in custody of other officials	460,123,647	-
Accounts receivable	424,947,013	585,070
Interest receivable	5,418,774	1,263,800
Lease receivable	16,133,098	-
Due from other funds	3,658,306	26,034,205
Due from other governmental units	-	5,635,249
Inventories	29,637,481	533,119
Prepaid items and other current assets	9,752,428	874,882
Total unrestricted current assets	<u>1,894,778,731</u>	<u>375,528,575</u>
Restricted current assets		
Cash and cash equivalents		
In custody of the County Treasurer	32,692,125	-
With fiscal agent	73,474,943	-
Investments with fiscal agent	106,210,390	-
Accounts receivable	19,813,387	-
Interest receivable	4,074,229	-
Due from other governmental units	14,218,725	-
Total restricted current assets	<u>250,483,799</u>	<u>-</u>
Total current assets	<u>2,145,262,530</u>	<u>375,528,575</u>
Noncurrent assets		
Cash and cash equivalents		
In custody of the County Treasurer, restricted	197,206,520	-
With fiscal agent, restricted	201,476,793	-
Investments with fiscal agent, restricted	13,832,690	-
Derivative instruments - interest rate swaps	10,248,414	-
Lease receivable	43,045,368	-
Other assets	5,899,409	200,000
Capital assets		
Property and equipment	11,689,137,745	67,339,648
Accumulated depreciation and amortization	<u>(5,435,167,639)</u>	<u>(28,817,664)</u>
Total capital assets, net of accumulated depreciation and amortization	<u>6,253,970,106</u>	<u>38,521,984</u>
Total noncurrent assets	<u>6,725,679,300</u>	<u>38,721,984</u>
Total assets	<u>8,870,941,830</u>	<u>414,250,559</u>
<b>Deferred Outflows of Resources</b>		
Losses on bond refundings and on imputed debt		
Related to OPEB	42,297,864	-
Related to pensions	94,923,939	-
Total deferred outflows of resources	<u>358,889,184</u>	<u>-</u>

The accompanying notes are an integral part of these financial statements.

(Continued)

Clark County, Nevada  
Proprietary Funds  
Statement of Net Position  
June 30, 2023

(Continued)

	Total Enterprise Funds	Governmental Activities - Internal Service Funds
<b>Liabilities</b>		
Current liabilities (payable from current assets)		
Accounts payable	153,886,510	4,943,763
Accrued expenses	29,009,724	786,434
Due to other funds	28,118,463	34,244
Current portion of long-term liabilities	71,336,665	114,382,774
Unearned revenue	34,881,168	-
Deposits and other current liabilities	24,463,201	3,646,792
Total current liabilities (payable from current assets)	<u>341,695,731</u>	<u>123,794,007</u>
Current liabilities (payable from restricted assets)		
Current maturities of long-term debt	181,182,266	-
Accounts payable and other current liabilities	13,158,902	-
Accrued interest	68,692,908	-
Total current liabilities (payable from restricted assets)	<u>263,034,076</u>	<u>-</u>
Total current liabilities	<u>604,729,807</u>	<u>123,794,007</u>
Noncurrent liabilities		
Compensated absences	14,992,437	2,513,775
Claims and judgments	9,389,770	102,851,346
Due to other governmental units	29,235,450	-
Derivative instruments- interest rate swaps	11,572,848	-
Long-term debt, less current maturities	2,806,429,870	-
Other post-employment benefits	234,773,834	-
Net pension liability	977,401,277	-
Leases and SBITAs payable	46,612,599	10,731,701
Unearned revenue and other non-current liabilities	2,476,826	-
Total noncurrent liabilities	<u>4,132,884,911</u>	<u>116,096,822</u>
Total liabilities	<u>4,737,614,718</u>	<u>239,890,829</u>
<b>Deferred Inflows of Resources</b>		
Unamortized gain on bond refunding	8,983,936	-
Hedging derivative instruments	7,986,710	-
Related to OPEB	262,539,206	-
Related to leases	56,330,127	-
Related to pensions	44,654,089	-
Total deferred inflows of resources	<u>380,494,068</u>	<u>-</u>
<b>Net Position</b>		
Net investment in capital assets	3,372,071,922	19,596,034
Restricted for		
Capital projects	98,196,608	-
Debt service	257,351,440	-
Donations, various programs	2,447,373	-
Research programs	596,479	-
Educational programs	1,319,425	-
Passenger Facility Charge	82,246,033	-
Unrestricted	434,714,751	154,763,696
Total net position	<u>4,248,944,031</u>	<u>\$ 174,359,730</u>
Adjustment to reflect the consolidation of internal service fund activities related to enterprise funds	(2,702,054)	
Net position of business-type of activities	<u>\$ 4,246,241,977</u>	

The accompanying notes are an integral part of these financial statements.

Clark County, Nevada  
Proprietary Funds  
Statement of Revenues, Expenses and Changes in Net Position  
For the Fiscal Year Ended June 30, 2023

	Business-Type Activities - Enterprise Funds			
	University Medical Center	Water Reclamation District	Department of Aviation	Other Enterprise Funds
<b>Operating Revenues</b>				
Charges for services				
Sewer services and operations	\$ -	\$ 209,201,361	\$ -	\$ -
Services to patients	818,955,276	-	-	-
Landing and other airport fees	-	-	26,098,278	-
Building and land rental	-	-	366,169,341	-
Concession fees	-	-	138,475,059	-
Constable fees	-	-	-	3,873,228
Building fees and permits	-	-	-	41,448,784
Recreation fees	-	-	-	15,584,127
Parking fees	-	-	-	-
Insurance	-	-	-	-
Other	41,339,144	-	-	-
Other operating revenues	-	191,239	58,490,398	175,992
Total operating revenues	<u>860,294,420</u>	<u>209,392,600</u>	<u>589,233,076</u>	<u>61,082,131</u>
<b>Operating Expenses</b>				
Salaries and benefits	-	43,778,127	152,109,507	44,042,386
General and administrative	211,786,808	-	72,850,689	-
Other professional services	604,602,720	10,955,237	-	-
Operating and maintenance	-	40,513,046	80,538,468	17,628,772
Depreciation and amortization	44,107,976	92,164,360	193,964,535	1,765,510
Total operating expenses	<u>860,497,504</u>	<u>187,410,770</u>	<u>499,463,199</u>	<u>63,436,668</u>
Operating income (loss)	<u>(203,084)</u>	<u>21,981,830</u>	<u>89,769,877</u>	<u>(2,354,537)</u>
<b>Nonoperating Revenues (Expenses)</b>				
Investment income (loss)	8,477,579	4,372,232	28,893,491	1,065,428
Interest expense	(1,479,098)	(13,011,974)	(87,916,359)	(16,195)
Gain (loss) on sale or abandonment of property and equipment	-	-	7,826,323	43,788
Sales and use tax	-	28,525,841	-	-
Other	(45,732)	67,579	278,200,322	-
Total nonoperating revenues (expenses)	<u>6,952,749</u>	<u>19,953,678</u>	<u>227,003,777</u>	<u>1,093,021</u>
Income (loss) before capital contributions and transfers	6,749,665	41,935,508	316,773,654	(1,261,516)
Capital contributions	-	37,760,747	20,378,621	-
Transfers from other funds	31,000,000	-	17,295,113	1,950,000
Transfers to other funds	-	-	-	(10,822,045)
Change in net position	<u>37,749,665</u>	<u>79,696,255</u>	<u>354,447,388</u>	<u>(10,133,561)</u>
<b>Net Position</b>				
Beginning of year	<u>(225,536,352)</u>	<u>2,065,362,545</u>	<u>1,885,938,000</u>	<u>61,420,091</u>
End of year	<u>\$ (187,786,687)</u>	<u>\$ 2,145,058,800</u>	<u>\$ 2,240,385,388</u>	<u>\$ 51,286,530</u>

The accompanying notes are an integral part of these financial statements.

(Continued)

Clark County, Nevada  
Proprietary Funds  
Statement of Revenues, Expenses and Changes in Net Position  
For the Fiscal Year Ended June 30, 2023

(Continued)

	Total Enterprise Funds	Governmental Activities - Internal Service Funds
<b>Operating Revenues</b>		
Charges for services		
Sewer services and operations	\$ 209,201,361	\$ -
Services to patients	818,955,276	-
Landing and other airport fees	26,098,278	-
Building and land rental	366,169,341	-
Concession fees	138,475,059	-
Constable fees	3,873,228	-
Building fees and permits	41,448,784	-
Recreation fees	15,584,127	-
Parking fees	-	362,722
Insurance	-	256,153,112
Other	41,339,144	125,513,124
Other operating revenues	58,857,629	27,442,412
Total operating revenues	<u>1,720,002,227</u>	<u>409,471,370</u>
<b>Operating Expenses</b>		
Salaries and benefits	239,930,020	48,736,216
General and administrative	284,637,497	-
Other professional services	615,557,957	-
Operating and maintenance	138,680,286	362,729,973
Depreciation and amortization	332,002,381	11,729,374
Total operating expenses	<u>1,610,808,141</u>	<u>423,195,563</u>
Operating income (loss)	<u>109,194,086</u>	<u>(13,724,193)</u>
<b>Nonoperating Revenues (Expenses)</b>		
Investment income (loss)	42,808,730	5,447,691
Interest expense	(102,423,626)	(463,554)
Gain (loss) on sale or abandonment of property and equipment	7,870,111	58,102
Sales and use tax	28,525,841	-
Other	278,222,169	-
Total nonoperating revenues (expenses)	<u>255,003,225</u>	<u>5,042,239</u>
Income (loss) before capital contributions and transfers	364,197,311	(8,681,954)
Capital contributions	58,139,368	-
Transfers from other funds	50,245,113	15,872,045
Transfers to other funds	(10,822,045)	-
Change in net position	461,759,747	7,190,091
<b>Net Position</b>		
Beginning of year		<u>167,169,639</u>
End of year		<u>\$ 174,359,730</u>
Adjustment to reflect the consolidation of internal service fund activities related to enterprise funds	<u>(6,985,062)</u>	
Change in net position of business-type activities	<u>\$ 454,774,685</u>	

The accompanying notes are an integral part of these financial statements.

Clark County, Nevada  
Proprietary Funds  
Statement of Cash Flows  
For the Fiscal Year Ended June 30, 2023

	Business-Type Activities - Enterprise Funds			
	University Medical Center	Water Reclamation District	Department of Aviation	Other Enterprise Funds
<b>Cash Flows From Operating Activities:</b>				
Cash received from customers	\$ 660,304,284	\$ 207,519,683	\$ 544,533,887	\$ 61,014,463
Cash paid for employees and for benefits	(494,993,985)	(42,387,551)	(140,559,532)	(41,787,493)
Cash paid for services and supplies	(345,984,548)	(50,230,861)	(147,623,594)	(17,907,084)
Other operating receipts	40,329,222	67,579	-	173,690
Net cash provided (used) by operating activities	<u>(140,345,027)</u>	<u>114,968,850</u>	<u>256,350,761</u>	<u>1,493,576</u>
<b>Cash Flows From Noncapital Financing Activities:</b>				
Federal and state grants		-	170,359,864	-
Transfers from other funds	31,000,000	-	-	1,950,000
Transfers to other funds	-	-	-	(4,186,253)
Net cash provided (used) by noncapital financing activities	<u>31,000,000</u>	<u>-</u>	<u>170,359,864</u>	<u>(2,236,253)</u>
<b>Cash Flows From Capital and Related Financing Activities:</b>				
Transfers from other funds	-	-	17,060,566	-
Federal and state grants	-	-	17,484,680	-
Collateralized agreements with swap counterparties	-	-	1,090,000	-
Acquisition, construction, or improvement of capital assets	(35,921,334)	(113,253,538)	(77,011,232)	(1,481,328)
Bond refunding payments	-	-	(7,624,529)	-
Build America Bond subsidy	-	-	5,774,669	-
Cash used for debt service:				
Principal	(7,410,650)	(19,213,588)	(333,317,115)	(458,177)
Interest	(452,441)	(14,299,803)	(121,616,873)	(16,195)
Donations received for airport name change	-	-	1,950,000	-
Proceeds from debt for capital assets	-	3,400,000	-	-
Proceeds from the sale of capital assets	-	-	17,739,195	52,540
Proceeds from customer assessments	-	-	106,747,810	-
Sales tax apportionment	-	28,478,281	-	-
Lease interest received	-	-	576,269	-
Net cash used by capital and related financing activities	<u>(43,784,425)</u>	<u>(114,888,648)</u>	<u>(371,146,560)</u>	<u>(1,903,160)</u>
<b>Cash Flows From Investing Activities:</b>				
Purchase of investments	-	(115,773,045)	(247,998,966)	-
Proceeds from maturities of investments	-	144,733,153	272,193,859	-
Interest and investment income (loss)	8,477,579	10,672,200	14,360,634	898,664
Net cash provided by investing activities	<u>8,477,579</u>	<u>39,632,308</u>	<u>38,555,527</u>	<u>898,664</u>
Net increase (decrease) in cash and cash equivalents	<u>(144,651,873)</u>	<u>39,712,510</u>	<u>94,119,592</u>	<u>(1,747,173)</u>
<b>Cash and Cash Equivalents:</b>				
Beginning of year	262,434,495	54,578,052	1,047,461,132	98,051,630
End of year:				
Unrestricted	114,054,569	65,326,490	669,422,468	96,304,457
Restricted	3,728,053	28,964,072	472,158,256	-
Total cash and cash equivalents at end of year	<u>\$ 117,782,622</u>	<u>\$ 94,290,562</u>	<u>\$ 1,141,580,724</u>	<u>\$ 96,304,457</u>

The accompanying notes are an integral part of these financial statements.

(Continued)

	Total Enterprise Funds	Governmental Activities - Internal Service Funds
<b>Cash Flows From Operating Activities:</b>		
Cash received from customers	\$ 1,473,372,317	\$ 372,044,282
Cash paid for employees and for benefits	(719,728,561)	(48,537,328)
Cash paid for services and supplies	(561,746,087)	(347,536,031)
Other operating receipts	40,570,491	22,882,993
Net cash provided (used) by operating activities	<u>232,468,160</u>	<u>(1,146,084)</u>
<b>Cash Flows From Noncapital Financing Activities:</b>		
Federal and state grants	170,359,864	-
Transfers from other funds	32,950,000	9,236,253
Transfers to other funds	(4,186,253)	-
Net cash provided (used) by noncapital financing activities	<u>199,123,611</u>	<u>9,236,253</u>
<b>Cash Flows From Capital and Related Financing Activities:</b>		
Transfers from other funds	17,060,566	-
Federal and state grants	17,484,680	-
Collateralized agreements with swap counterparties	1,090,000	-
Acquisition, construction, or improvement of capital assets	(227,667,432)	(5,374,524)
Bond refunding payments	(7,624,529)	-
Build America Bond subsidy	5,774,669	-
Cash used for debt service:		
Principal	(360,399,530)	(9,172,793)
Interest	(136,385,312)	(423,037)
Donations received for airport name change	1,950,000	-
Proceeds from debt for capital assets	3,400,000	-
Proceeds from the sale of capital assets	17,791,735	58,102
Proceeds from customer assessments	106,747,810	-
Sales tax apportionment	28,478,281	-
Lease interest received	576,269	-
Net cash used by capital and related financing activities	<u>(531,722,793)</u>	<u>(14,912,252)</u>
<b>Cash Flows From Investing Activities:</b>		
Purchase of investments	(363,772,011)	-
Proceeds from maturities of investments	416,927,012	-
Interest and investment income (loss)	34,409,077	4,792,403
Net cash provided by investing activities	<u>87,564,078</u>	<u>4,792,403</u>
Net increase (decrease) in cash and cash equivalents	(12,566,944)	(2,029,680)
<b>Cash and Cash Equivalents:</b>		
Beginning of year	1,462,525,309	342,631,930
End of year:		
Unrestricted	945,107,984	340,602,250
Restricted	504,850,381	-
Total cash and cash equivalents at end of year	<u>\$ 1,449,958,365</u>	<u>\$ 340,602,250</u>

	Business-Type Activities - Enterprise Funds			
	University Medical Center	Water Reclamation District	Department of Aviation	Other Enterprise Funds
<b>Reconciliation of operating income (loss) to net cash flows from operating activities:</b>				
Operating income (loss)	\$ (203,084)	\$ 21,981,830	\$ 89,769,877	\$ (2,354,537)
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:				
Depreciation and amortization	44,107,976	92,164,360	193,964,535	1,765,510
Provision for doubtful accounts	46,425,633	-	-	-
(Gain) loss on capital asset disposal	-	856,533	-	-
(Increase) decrease in:				
Accounts receivable	(186,623,057)	(1,984,593)	1,748,028	58,694
Due from other funds	-	-	(531,818)	40,664
Due from other governmental units	-	-	-	-
Lease receivable	-	-	(24,280,892)	-
Inventory	3,137,744	(294,234)	(910,229)	(143,001)
Prepaid expense	1,151,401	379,699	(514,650)	-
Net other post employment benefits asset	-	-	24,683,415	-
Deferred outflows of resources- OPEB	(32,006,718)	(3,586,466)	3,909,903	-
Deferred outflows of resources-pensions	(36,221,798)	(6,949,006)	(22,549,258)	(5,137,524)
Increase (decrease) in:				
Accounts payable	(35,484,645)	(1,094,477)	(40,555,505)	(138,912)
Accrued expenses	(8,387,530)	325,200	626,705	167,799
Due to other funds	11,218,758	-	(743,713)	(45,965)
Current portion of long-term liabilities	2,491,246	101,414	(4,375,388)	194,197
Post-employment benefits	(15,218,279)	(427,094)	(33,891,808)	-
Unearned revenue	-	-	3,798,886	1,312,820
Deposits and other current liabilities	(100,000)	1,243,956	71,393	(1,208,050)
Compensated absences	-	105,845	5,138,402	248,008
Claims and judgments	(1,415,412)	-	-	-
Due to other governmental units	(17,753,967)	-	-	-
Net pension liability	316,496,748	41,394,415	115,113,021	24,853,344
Deferred inflows of resources- leases	(1,326,701)	-	22,984,874	-
Deferred inflows of resources- OPEB	35,837,973	2,193,299	13,390,576	-
Deferred inflows of resources- pensions	(266,471,315)	(31,441,831)	(90,495,593)	(18,119,471)
Net cash provided (used) by operating activities	<u>\$ (140,345,027)</u>	<u>\$ 114,968,850</u>	<u>\$ 256,350,761</u>	<u>\$ 1,493,576</u>
<b>Noncash Investing, Capital and Financing Activities</b>				
Contributed assets	\$ -	\$ 37,760,747	\$ -	\$ -
Capital asset additions with outstanding accounts payable	-	-	14,452,000	114,447
Change in fair value of investments	-	(6,810,540)	-	-
Refunding bonds payments made in escrow account	-	-	(94,165,000)	-
Refunding bonds proceeds deposited in escrow account	-	-	83,630,000	-
Gain (loss) investment income other investments	-	-	38,129,000	-
Gain (loss) investments derivative instruments	-	-	8,411,000	-
Assets acquired under lease and SBITA obligations	23,083,256	1,288,091	1,386,999	1,233,129
Capital assets transferred (to)/from other funds	-	-	-	(6,739,342)

	Total Enterprise Funds	Governmental Activities - Internal Service Funds
<b>Reconciliation of operating income (loss) to net cash flows from operating activities:</b>		
Operating income (loss)	\$ 109,194,086	\$ (13,724,193)
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:		
Depreciation and amortization	332,002,381	11,729,374
Provision for doubtful accounts	46,425,633	-
(Gain) loss on capital asset disposal	856,533	-
(Increase) decrease in:		
Accounts receivable	(186,800,928)	701,874
Due from other funds	(491,154)	(11,855,770)
Due from other governmental units	-	(1,872,405)
Lease receivable	(24,280,892)	-
Inventory	1,790,280	(77,886)
Prepaid expense	1,016,450	(34,657)
Net other post employment benefits asset	24,683,415	-
Deferred outflows of resources- OPEB	(31,683,281)	-
Deferred outflows of resources-pensions	(70,857,586)	-
Increase (decrease) in:		
Accounts payable	(77,273,539)	231,208
Accrued expenses	(7,267,826)	110,498
Due to other funds	10,429,080	11,163
Current portion of long-term liabilities	(1,588,531)	9,430,425
Post-employment benefits	(49,537,181)	-
Unearned revenue	5,111,706	-
Deposits and other current liabilities	7,299	3,600,000
Compensated absences	5,492,255	(131,045)
Claims and judgments	(1,415,412)	735,330
Due to other governmental units	(17,753,967)	-
Net pension liability	497,857,528	-
Deferred inflows of resources- leases	21,658,173	-
Deferred inflows of resources- OPEB	51,421,848	-
Deferred inflows of resources- pensions	(406,528,210)	-
 Net cash provided (used) by operating activities	 <u>\$ 232,468,160</u>	 <u>\$ (1,146,084)</u>

**Noncash Investing, Capital and Financing Activities**

Contributed assets	\$ 37,760,747	\$ -
Capital asset additions with outstanding accounts payable	14,566,447	45,644
Change in fair value of investments	(6,810,540)	-
 Refunding bonds payments made in escrow account	 (94,165,000)	 -
Refunding bonds proceeds deposited in escrow account	83,630,000	-
Gain (loss) investment income other investments	38,129,000	-
Gain (loss) investments derivative instruments	8,411,000	-
Assets acquired under lease and SBITA obligations	26,991,475	20,697,927
Capital assets transferred (to)/from other funds	(6,739,342)	6,739,342

The accompanying notes are an integral part of these financial statements.

Clark County, Nevada  
Fiduciary Funds  
Statement of Fiduciary Net Position  
June 30, 2023

	Pension (and Other Employee Benefit) Trust Funds	Custodial Funds	
		External Investment Pool	Other
<b>Assets</b>			
Cash and cash equivalents			
In custody of the County Treasurer	\$ 209,264	\$ 35,480,628	\$ 172,420,965
In custody of other officials	3,744,104	89,000	31,694,582
With fiscal agent	-	-	109,899
Receivables			
Taxes for other governments	-	-	82,220,611
Interest and dividends	55,888	131,660	438,763
Miscellaneous	-	-	1,035,349
Total receivables	<u>55,888</u>	<u>131,660</u>	<u>83,694,723</u>
Investments at fair value			
Domestic bond funds	209,799,972	-	-
Domestic equity funds	343,010,572	-	-
Real estate	72,702,270	-	-
International investments	110,346,371	-	-
Nevada Retirement Benefits Investment Trust	267,624,216	-	-
Total investments	<u>1,003,483,401</u>	<u>-</u>	<u>-</u>
Insurance accounts at contract value	<u>2,746,710</u>	<u>-</u>	<u>-</u>
Total assets	<u>1,010,239,367</u>	<u>35,701,288</u>	<u>287,920,169</u>
<b>Liabilities</b>			
Accounts payable and other liabilities	178,148	-	1,653,414
Due to state and local governments	-	-	237,852,696
Total liabilities	<u>178,148</u>	<u>-</u>	<u>239,506,110</u>
<b>Net Position</b>			
Restricted for:			
Pensions	742,196,121	-	-
Postemployment benefits other than pensions	267,865,098	-	-
Pool participants	-	35,701,288	-
Individuals, organizations, and other governments	-	-	48,414,059
Total net position	<u>\$ 1,010,061,219</u>	<u>\$ 35,701,288</u>	<u>\$ 48,414,059</u>

The accompanying notes are an integral part of these financial statements.

Clark County, Nevada  
Fiduciary Funds  
Statement of Changes in Fiduciary Net Position  
For the Fiscal Year Ended June 30, 2023

	Pension (and Other Employee Benefit) Trust Funds	Custodial Funds	
		External Investment Pool	Other
<b>Additions</b>			
Contributions			
Members	\$ 505,254	\$ -	\$ -
Employers	71,183,484	-	-
Principal deposits	-	159,667,797	-
Total contributions	<u>71,688,738</u>	<u>159,667,797</u>	<u>-</u>
Investment earnings			
Net increase (decrease) in fair value of investments	94,598,132	(329,890)	-
Interest, dividends, and other	<u>6,210,633</u>	<u>939,604</u>	<u>3,863,456</u>
Total investment earnings	100,808,765	609,714	3,863,456
Less investment costs	<u>(554,523)</u>	<u>-</u>	<u>-</u>
Net investment earnings	<u>100,254,242</u>	<u>609,714</u>	<u>3,863,456</u>
Property tax collections for other governments	-	-	1,843,565,669
Real property transfer tax collections for other governments	-	-	162,007,326
Room tax collections for other governments	-	-	699,588,607
Other taxes and fees for other governments	-	-	51,499,239
Debt service funding	-	-	71,325,361
Miscellaneous	-	-	84,396,755
Total additions	<u>171,942,980</u>	<u>160,277,511</u>	<u>2,916,246,413</u>
<b>Deductions</b>			
Benefits paid to participants or beneficiaries	36,070,832	-	-
Medical, dental and life insurance for retirees	22,183,484	-	-
Administrative expense	428,032	-	57,189
Transfer of operations to other local government	-	-	29,534,379
Principal withdrawals	-	157,562,915	-
Beneficiary payments to individuals	-	-	55,252,666
Payments to individuals and other entities	-	-	29,979,461
Payments for cost of care	-	-	1,601,137
Payments on behalf of other governments	-	-	73,668,187
Payments to State	-	-	1,225,739,037
Payments to other local governments	-	-	1,524,882,456
Total deductions	<u>58,682,348</u>	<u>157,562,915</u>	<u>2,940,714,512</u>
Net increase (decrease) in net position	113,260,632	2,714,596	(24,468,099)
<b>Net Position</b>			
Beginning of year	<u>896,800,587</u>	<u>32,986,692</u>	<u>72,882,158</u>
End of year	<u>\$ 1,010,061,219</u>	<u>\$ 35,701,288</u>	<u>\$ 48,414,059</u>

The accompanying notes are an integral part of these financial statements.

III. DETAILED NOTES - ALL FUNDS

I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The Reporting Entity

Clark County, Nevada (the County) is a municipality governed by an elected seven-member board. As required by accounting principles generally accepted in the United States of America (GAAP), these financial statements present Clark County, Nevada (the primary government) and its component units.

Blended Component Units

Included as blended component units are University Medical Center of Southern Nevada (UMC), Clark County Water Reclamation District (Reclamation District) and the Clark County Redevelopment Agency (Redevelopment Agency).

Although each of the above-mentioned governmental units operates as a separate entity, the members of the Board of Clark County Commissioners are also the board members (ex-officio) of each entity. Because each of the component units has substantially the same governing body as the primary government and management of the primary government has operational responsibility or is financially accountable for each of the component units, they are blended into the financial statements. The operations of UMC and the Reclamation District are reflected as enterprise funds and the Redevelopment Agency is reflected as a special revenue fund.

Discretely Presented Component Units

Included as discretely presented component units are the Regional Transportation Commission of Southern Nevada (RTC), the Clark County Regional Flood Control District (Flood Control District), Clark County Stadium Authority (CCSA), the Eighth Judicial District Court (EJDC), Las Vegas Valley Water District (LVVWD), Big Bend Water District, and Kyle Canyon Water District. The RTC and the Flood Control District are governed by two members of the Board of County Commissioners, two members of the City of Las Vegas Council, and one member from the city council of every other incorporated city in Clark County. The CCSA is governed by a nine-member board; three members are appointed by the Governor, three members are appointed by the Board of County Commissioners, one member is appointed by the President of the University of Nevada, Las Vegas, and two members are elected by the appointed board members. The EJDC is governed by a Chief Judge. The County is financially accountable for RTC, Flood Control District, CCSA, and EJDC, and exclusion of these units would render the financial statements of the County incomplete. The members of the Board of County Commissioners are also the board members (ex-officio) of the Water Districts, and the exclusion of these units would render the financial statements of the County incomplete.

Fiduciary Component Units

The following are included as fiduciary fund component units:

Clark County OPEB Trust- The County appoints the Board of Trustees and is financially accountable for the Trust.

Las Vegas Metropolitan Police Department (LVMPD) OPEB Trust- The County appoints the Board of Trustees and is financially accountable for the Trust.

Las Vegas Valley Water District Pension Plan- The Board of Trustees is comprised of the LVVWD Board. The members of the Board of County Commissioners are also the board members (ex-officio) of the LVVWD.

Las Vegas Valley Water District OPEB Plan- The Board of Trustees are appointed by the LVVWD Board. The members of the Board of County Commissioners are also the board members (ex-officio) of the LVVWD.

Since these component units are fiduciary in nature, they are included only in the fund financial statements with the primary government's fiduciary funds. These component units are excluded from the government-wide financial statements.

Separately issued financial statements for the component units may be obtained by contacting the component units at the following addresses:

Las Vegas Valley Water District and Big Bend Water District  
1001 South Valley View Boulevard  
Las Vegas, Nevada 89153

University Medical Center of Southern Nevada  
1800 West Charleston Boulevard  
Las Vegas, Nevada 89102

Clark County Water Reclamation District  
5857 East Flamingo Road  
Las Vegas, Nevada 89122

Regional Transportation Commission of Southern Nevada  
600 South Grand Central Parkway, Suite 350  
Las Vegas, Nevada 89106

Regional Flood Control District  
600 South Grand Central Parkway, Suite 300  
Las Vegas, Nevada 89106

Clark County Stadium Authority  
3150 Paradise Road  
Las Vegas, NV 89109

Clark County OPEB Trust  
500 South Grand Central Parkway  
Las Vegas, NV 89155

LVMPD OPEB Trust  
400 S. Martin Luther King Blvd.  
Las Vegas, NV 89106

III. DETAILED NOTES - ALL FUNDS

I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The Reporting Entity (Continued)

Eighth Judicial District Court  
200 Lewis Ave.  
Las Vegas, Nevada 89155

Government-Wide and Fund Financial Statements

The government-wide financial statements (i.e., the statement of net position and the statement of activities) report information on all of the nonfiduciary activities of the County and its component units. For the most part, the effect of interfund activity has been removed from these statements. Governmental activities, which normally are supported by taxes and intergovernmental revenues, are reported separately from business-type activities, which rely to a significant extent on fees and charges for support. Likewise, the primary government is reported separately from certain legally separate component units for which the primary government is financially accountable.

The statement of activities demonstrates the degree to which the direct expenses of a given function or segment are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function or segment. Program revenues include 1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment, including special assessments. Taxes and other items not properly included among program revenues are reported instead as general revenues. Internally dedicated resources are reported as general revenues rather than as program revenues.

Separate financial statements are provided for governmental funds, proprietary funds, and fiduciary funds, even though the latter are excluded from the government-wide financial statements. Major individual governmental funds and major individual enterprise funds are reported as separate columns in the fund financial statements.

Measurement Focus, Basis of Accounting, and Financial Statement Presentation

Government-Wide Financial Statements

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

As a general rule, the effect of interfund activity has been eliminated from the government-wide financial statements. Exceptions to this general rule are charges for services between the governmental activities and business-type activities. Elimination of these charges would distort the direct costs and program revenues reported for the various functions concerned.

Fund Financial Statements

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current year or soon enough thereafter to pay liabilities of the current year. For this purpose, the County considers revenues, excluding property taxes, to be available if they are collected within 90 days after the end of the current fiscal year. Property taxes are considered available if collected within 60 days after the end of the current fiscal year. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences and claims and judgments, are recorded only when payment is due.

Property taxes, consolidated taxes, franchise fees, investment income, and charges for services associated with the current fiscal year are considered to be susceptible to accrual and have been recognized as revenues in the current year. Only the portion of special assessments receivable due within the fiscal year is considered to be susceptible to accrual as revenue of the current year. Fines and forfeitures, as well as licenses and permits, are not susceptible to accrual as they are generally not measurable until received in cash.

The proprietary fund and fiduciary fund financial statements are reported using the economic resources measurement focus and the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows.

Proprietary funds distinguish operating revenues and expenses from non-operating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. The principal operating revenues of the County's enterprise funds and internal service funds are charges to customers for sales and services. The County also recognizes as operating revenue the portion of tap fees of the Reclamation District fund that are intended to recover the cost of connecting new customers to their system. Operating expenses for enterprise funds and internal service funds include the cost of sales and services, administrative expenses, and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as non-operating revenues and expenses.

III. DETAILED NOTES - ALL FUNDS

I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Fund Financial Statements (Continued)

The County reports the following major governmental funds:

The General Fund is the County's primary operating fund. It accounts for all financial resources of the general government, except those accounted for in another fund.

The Las Vegas Metropolitan Police Department Fund (special revenue fund) accounts for the operation of a police department serving the citizens of unincorporated Clark County and the City of Las Vegas and is primarily funded through property taxes, fees for service, an interlocal contract with the Department of Aviation for police services, and contributions from the City of Las Vegas and Clark County.

The County reports the following major enterprise funds:

The University Medical Center Fund is a blended component unit of the County. It accounts for the operations of the County's hospital.

The Water Reclamation District Fund is a blended component unit of the County. It accounts for the operations of the County's sewage treatment facilities.

The Department of Aviation Fund accounts for the operations of Harry Reid International Airport, North Las Vegas Airport, Henderson Executive Airport, Jean Sport Aviation Airport, and Perkins Field in Overton, Nevada.

Additionally, the County reports the following fund types:

Internal service funds account for printing and mailing, fleet management, employee benefits, property management, information technology, enterprise resource planning, investment pool costs, County employee parking and self-insurance services provided to other departments or agencies of the County, or to other governments, on a cost reimbursement basis.

Fiduciary funds include the Clark County OPEB Trust, Las Vegas Metropolitan Police Department OPEB Trust, the Las Vegas Valley Water District Pension Plan, and Las Vegas Valley Water District OPEB Plan trust funds. These funds account for resources that are required to be held in trust for the members and beneficiaries of the employee benefit plans or for pension benefit payments to qualified employees.

The custodial funds are also included as fiduciary funds. The External Investment Pool custodial fund accounts for the net position of the County's external investment pool. The other custodial funds report fiduciary activities not held in trust or equivalent arrangements. The most significant activity in the other custodial funds is the collection and transfer of taxes to other local governmental entities, primarily ad valorem and room taxes.

When both restricted and unrestricted resources are available for use, it is the County's policy to use restricted resources first, then unrestricted resources as they are needed.

Assets, Deferred Outflows (DOR), Liabilities, Deferred Inflows (DIR), and Net Position or Equity

Cash and Investments

Cash and cash equivalents include cash in bank, cash on hand, demand deposits, and short-term investments with original maturities of three months or less from the date of acquisition.

With the exception of the Water Reclamation District, the County pools the cash of its individual funds for investment purposes. Each fund in the pool records its own interest earnings allocated based on its average daily balances. At year end, all the investments in the pool are adjusted to fair value, regardless of the length of time remaining to maturity. The proportionate share of each fund's unrealized gain or loss at year end is adjusted against the interest earnings of the individual funds. The Water Reclamation District also adjusts their investments to fair value at year end. (Also see Note III.1.)

Receivables and Payables

Activities between funds that are representative of lending/borrowing arrangements outstanding at the end of the fiscal year are referred to as either "due to/from other funds" (i.e., the current portion of interfund loans) or "advances to/from other funds" (i.e., the noncurrent portion of interfund loans). All other outstanding balances between funds are reported as "due to/from other funds." Any residual balances outstanding between the governmental activities and business-type activities are reported in the government-wide financial statements as "internal balances." The accounts receivable are shown net of any provision for doubtful accounts.

III. DETAILED NOTES - ALL FUNDS

I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Assets, DOR, Liabilities, DIR, and Net Position or Equity (Continued)

Inventories and Prepaid Items

The inventories of the proprietary funds are valued at cost, determined by first-in, first-out method, for materials and supplies, and at the lower of cost, determined by first-in, first-out method, or market for inventories held for resale. Inventories consist primarily of materials and supplies.

Certain payments to vendors reflect costs benefiting future accounting periods and are recorded as prepaid items in both government-wide and fund financial statements. The cost of prepaid items is recorded as expenditures/expenses when consumed rather than purchased.

Restricted Assets

Restricted assets consist of cash and cash equivalents, investments and certain receivables that are restricted in their use by bond covenants or other external agreements. They are primarily used to pay the cost of capital projects and to meet debt service obligations.

Capital Assets

Capital assets, which include property, plant, equipment, infrastructure assets (e.g., roads, sidewalks, bridges, flood control structures, traffic signals, streetlights, and similar items), and right-of-use lease assets/software agreements are reported in the applicable governmental or business-type activities columns in the government-wide financial statements. Capital assets are defined by the government as assets with an initial individual cost of more than \$5,000 and an estimated useful life in excess of one year. Such assets are recorded at historical cost or estimated historical cost (except for intangible right-of-use leased assets and software agreements, the measurement of which is discussed in the Leases and SBITAs section) if purchased or constructed. Donated capital assets are recorded at acquisition value at the date of donation. The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend asset lives are not capitalized.

Major outlays for capital assets and improvements are capitalized as projects are constructed. Significant projects in process are depreciated once the projects are placed in service. Prior to that time, they are reported as construction in progress. Effective July 1, 2018, the County adopted GASB Statement No. 89, *Accounting for Interest Cost Incurred before the End of a Construction Period*, and no longer capitalizes interest costs. Interest incurred during the construction phase of capital assets of business-type activities, prior to July 1, 2018, was included as part of the capitalized value of the assets constructed.

Capital assets of the primary government, as well as the component units, are depreciated or amortized for right-of-use lease/software agreements using the straight-line method over the following estimated useful lives:

<u>Assets</u>	<u>Years</u>
Buildings	20-50
Improvements other than buildings	5-75
Infrastructure	15-50
Equipment	1-20
Leased Land & Buildings	1-20
Leased Equipment	1-5
Right-of-Use, Software Agreements	1-9

Leases

The County is a lessee for various non-cancellable leases of land, buildings, and equipment. The County recognizes a lease liability and intangible right-of-use lease asset in the government-wide financial statements and proprietary funds financial statements. The County recognizes lease liabilities based on the determination criteria set by GASB Statement No. 87, *Leases*.

At the commencement of a lease, the County initially measures the lease liability at the present value of payments expected to be made during the lease term. Subsequently, the lease liability is reduced by the principal portion of lease payments made. The lease asset is measured at the initial amount of the lease liability, adjusted for lease payments made at or before the lease commencement date, plus certain initial direct costs. Subsequently, the lease asset is amortized on a straight-line basis over the shorter of the lease term or its useful life.

Key estimates and judgments related to leases include how the County determines (1) the discount rate it uses to discount the expected lease payments to present value, (2) lease term, and (3) lease payments. The County uses the interest rate charged by the lessor as the discount rate. When the interest rate charged by the lessor is not provided, the County generally uses its estimated incremental borrowing rate as the discount rate for leases. The lease term includes the noncancellable period of the lease plus periods covered by options to extend if it is reasonably certain, based on relevant factors, that the County will exercise that option.

III. DETAILED NOTES - ALL FUNDS

I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Assets, DOR, Liabilities, DIR, and Net Position or Equity (Continued)

Leases (Continued)

The County monitors changes in circumstances that would require a remeasurement of its leases and will remeasure the lease asset and liability if certain changes occur that are expected to significantly affect the amount of the lease liability.

Leased assets are reported with other capital assets and lease liabilities are reported with long-term liabilities on the government-wide statement of net position. Leased assets are reported with other capital assets, the current portion of lease liabilities are reported with current long-term liabilities, and the long-term portion of lease liabilities are reported with subscription-liabilities as lease and SBITA liabilities in the proprietary funds statement of net position.

The County is a lessor for various non-cancellable leases of land and building space. The County recognizes a lease receivable and a deferred inflow of resources in the government-wide and fund financial statements. The County recognizes lease receivables based on the determination criteria set by GASB Statement No. 87, *Leases*. The County is also a lessor for various "Regulated" leases as defined by GASB Statement No. 87, *Leases*. The County does not recognize a lease receivable or deferred inflow of resources for Regulated leases.

At the commencement of a lease, the County initially measures the lease receivable at the present value of payments expected to be received during the lease term. Subsequently, the lease receivable is reduced by the principal portion of lease payments received. The deferred inflow of resources is measured at the initial amount of the lease receivable, adjusted for lease payments received at or before the lease commencement date. Consequently, the deferred inflow of resources is recognized as revenue over the life of the lease term.

Key estimates and judgments related to leases include how the County determines (1) the discount rate it uses to discount the expected lease payment receipts to present value, (2) lease term, and (3) lease payment receipts. The County uses its estimated incremental borrowing rate as the discount rate for leases. The lease term includes the noncancellable period of the lease plus periods covered by options to extend if it is reasonably certain, based on relevant factors, that the County will exercise that option.

The County monitors changes in circumstances that would require a remeasurement of its leases and will remeasure the lease receivable and deferred inflows of resources if certain changes occur that are expected to significantly affect the amount of the lease receivable.

Subscription-Based Information Technology Arrangements (SBITAs)

The County enters into various software arrangements that require recognition under GASB Statement No. 96, *Subscription-Based Information Technology Arrangements*. The County recognizes a subscription liability and intangible right-of-use subscription asset in the government-wide financial statements and proprietary funds financial statements.

At the commencement of a subscription term, the County initially measures the subscription liability at the present value of payments expected to be made during the subscription term. Subsequently, the subscription liability is reduced by the principal portion of subscription payments made. The subscription asset is measured at the initial amount of the subscription liability, adjusted for subscription payments made at or before the subscription commencement date, plus capitalizable initial implementation costs. Subsequently, the subscription asset is amortized on a straight-line basis over the subscription term.

Key estimates and judgments related to subscription-based information technology arrangements include how the County determines (1) the discount rate it uses to discount the expected subscription payments to present value, (2) subscription term, and (3) subscription payments. The County uses the interest rate charged by the subscription provider as the discount rate. When the interest rate charged by the subscription provider is not provided, the County generally uses its estimated incremental borrowing rate as the discount rate for subscription-based information technology arrangements. The subscription term includes the noncancellable period of the subscription plus periods covered by options to extend if it is reasonably certain, based on relevant factors, that the County will exercise that option.

The County monitors changes in circumstances that would require a remeasurement of its subscription-based information technology arrangements and will remeasure the subscription asset and liability if certain changes occur that are expected to significantly affect the amount of the subscription liability.

Subscription assets are reported with other capital assets and subscription liabilities are reported with long-term liabilities on the government-wide statement of net position. Subscription assets are reported with other capital assets, the current portion of subscription liabilities are reported with current long-term liabilities, and the long-term portion of subscription liabilities are reported with lease liabilities as lease and SBITA liabilities in the proprietary funds statement of net position.

III. DETAILED NOTES - ALL FUNDS

I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Assets, DOR, Liabilities, DIR, and Net Position or Equity (Continued)

Deferred Outflows and Inflows of Resources

Deferred outflows of resources represent a consumption of net assets that applies to a future period so will not be recognized as an outflow of resources (expense/expenditure) until then. Bond refundings are unamortized balances resulting from bond refundings and deferred losses incurred on the re-association and revaluation of interest rate swaps paired to certain bonds that were refunded. The hedging instruments are the changes in the fair value of interest rate swaps serving as hedging derivatives at the end of the fiscal year. The pension contributions result from the County pension related contributions subsequent to the measurement date but before the end of the fiscal year, differences between expected and actual experience, net difference between projected and actual investment earnings, changes in assumptions, and changes in proportionate share of collective net pension liability since the prior measurement date. The OPEB related deferred outflows result from OPEB related contributions and benefit payments made subsequent to the measurement date, but before the end of the fiscal year, differences between expected and actual experience, change in assumptions, and net difference between projected and actual investment earnings.

Deferred inflows of resources represent an acquisition of net assets that applies to a future period and so will not be recognized as an inflow of resources (revenue) until that time. Bond refundings are unamortized balances resulting from bond refundings. The hedging instruments are the changes in the fair value of interest rate swaps serving as hedging derivatives at the end of the fiscal year. The pension related amounts result from the differences between projected and actual experience and changes in proportionate share of collective net pension liability since the prior measurement date. The OPEB related amounts result from differences between expected and actual experience, change in assumptions, and net difference between projected and actual investment earnings. The lease related amounts are the initial amount of lease receivables, adjusted for lease payments received at or before the lease commencement date. In the governmental funds, the only deferred inflow of resources are for revenues that are not considered available and leases.

Compensated Absences

It is the County's policy to permit employees to accumulate earned, but unused vacation and sick leave benefits. Such benefits are accrued when incurred in the government-wide and proprietary financial statements.

Long-Term Obligations

In the government-wide financial statements and proprietary fund types in fund financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities, business-type activities, or proprietary fund type statement of net position. Bond premiums and discounts are amortized over the life of the bonds using the effective interest method. Bonds payable are reported net of the applicable bond premium or discount.

In the fund financial statements, governmental fund types recognize bond premiums and discounts, as well as bond issuance costs, during the current period. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources whereas discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

Postemployment Benefits Other Than Pensions (OPEB)

For purposes of measuring the net OPEB liability, deferred outflows of resources and deferred inflows of resources related to OPEB, and OPEB expense, information about the fiduciary net position of the Clark County Self-Funded (CCSF) OPEB Trust and Las Vegas Metropolitan Police Department (LVMPD) OPEB Trust and additions to/deductions from CCSF OPEB and LVMPD OPEB Trusts' fiduciary net position have been determined on the same basis as they are reported by the CCSF OPEB Trust and LVMPD OPEB Trust. For this purpose, CCSF OPEB Trust and LVMPD OPEB Trust recognize benefit payments when due and payable in accordance with the benefit terms. Investments are reported at fair value.

Net Position or Equity

In the government-wide statements and in proprietary fund statements, equity is classified as net position and displayed in three components:

- Net investment in capital assets - Capital assets, net of accumulated depreciation and reduced by the outstanding balances of any bonds, notes, or other borrowings that are attributable to the acquisition, construction, or improvement of those assets net of unspent financing proceeds.
- Restricted net position - Net position with constraints placed on their use that are either (a) externally imposed by creditors, grantors, contributors, or laws or regulations of other governments; or (b) imposed by law through constitutional provisions or enabling legislation.
- Unrestricted net position - All other net position that does not meet the definition of "restricted" or "net investment in capital assets."

III. DETAILED NOTES - ALL FUNDS

I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Assets, DOR, Liabilities, DIR, and Net Position or Equity (Continued)

Net Position or Equity (Continued)

In governmental fund financial statements equity is classified as fund balance and is displayed in up to five components based primarily on the extent to which the County is bound to observe constraints imposed on the use of fund resources. These components are as follows:

- Nonspendable fund balances - Amounts that cannot be spent because they are either (a) not in spendable form or (b) legally or contractually required to be maintained intact. The "not in spendable form" criterion includes items that are not expected to be converted to cash, for example, inventories and prepaid amounts. It also includes the long-term amount of loans and notes receivable.
- Restricted fund balances - Similar to restricted net position discussed above, these are amounts with constraints placed on their use either by (a) external groups such as creditors, grantors, contributors, or laws or regulations of other governments; or (b) imposed by law through constitutional provisions or enabling legislation.
- Committed fund balances - Amounts with constraints imposed by formal resolution of the Board of County Commissioners (BCC) that specifically state the revenue source and purpose of the commitment. Commitments can only be modified or rescinded through resolutions by the BCC. Commitments can also include resources required to meet contractual obligations approved by the BCC.
- Assigned fund balances - Amounts intended to be used for specific purposes by the Chief Financial Officer as authorized by fiscal directives that do not meet the criteria to be classified as restricted or committed. In the General Fund, the assigned fund balance represents management approved encumbrances that have been re-appropriated in the subsequent year and amounts necessary to fund budgetary shortfalls in the next fiscal year from unassigned resources.
- Unassigned fund balances - Amounts in the General Fund not contained in other classifications. For other governmental funds, the unassigned classification is used only to report a deficit balance resulting from expenditures exceeding those amounts restricted, committed or assigned for specific purposes.

Based on the County's policy regarding the fund balance classification as noted above, when both restricted and unrestricted funds are available for expenditure, restricted funds should be spent first unless legal requirements disallow it. When expenditures are incurred for purposes for which amounts in any unrestricted fund balance classifications could be used, committed funds are to be spent first, assigned funds second, and unassigned funds last.

Accounting Pronouncements

In May 2019, the GASB issued Statement No. 91, *Conduit Debt Obligations*, which is effective for reporting periods beginning after December 15, 2020. Earlier application is encouraged. The primary objectives of this Statement are to provide a single method of reporting conduit debt obligations by issuers and eliminate diversity in practice associated with (1) commitments extended by issuers, (2) arrangements associated with conduit debt obligations, and (3) related note disclosures. The Statement achieves those objectives by clarifying the existing definition of a conduit debt obligation; establishing that a conduit debt obligation is not a liability of the issuer; establishing standards for accounting and financial reporting of additional commitments and voluntary commitments extended by issuers and arrangements associated with conduit debt obligations; and improving required note disclosures. The adoption of Statement No. 91 did not affect the County's financial position, results of operations or cash flows.

In March 2020, the GASB issued Statement No. 94, *Public-Private and Public-Public Partnerships and Availability Payment Arrangements*, which is effective for fiscal years beginning after June 15, 2022. Earlier application is encouraged. The primary objective to this Statement is to improve financial reporting by addressing issues related to public-private and public-public partnership arrangements. The Statement also provides guidance for accounting and financial reporting for availability payment arrangements. The adoption of Statement No. 94 did not affect the County's financial position, results of operations or cash flows.

In May 2020, the GASB issued Statement No. 96, *Subscription-Based Information Technology Arrangements*, which is effective for fiscal years beginning after June 15, 2022. Earlier application is encouraged. This Statement provides guidance on the accounting and financial reporting for subscription-based information technology arrangements (SBITAs) for government end users. The adoption of Statement No. 96 resulted in a restatement of assets and liabilities. The effects of these restatements are disclosed in "Accounting Changes and Restatements" below.

In April 2022, the GASB issued Statement No.99, *Omnibus 2022*. The requirements in paragraphs 26-32 are effective upon issuance. The requirements in paragraphs 11-25 are effective for fiscal years beginning after June 15, 2022. The requirements in paragraphs 4-10 are effective for fiscal years beginning after June 15, 2023. Earlier application is encouraged. The objective of the Statement is to enhance comparability in accounting and financial reporting and to improve the consistency of authoritative literature by addressing practice issues that have been identified during implementation and application of certain GASB Statements and accounting and financial reporting for financial guarantees. The adoption of paragraphs 11-25 of Statement No. 99 did not affect the County's financial position, results of operations or cash flows. The County has not yet completed its assessment of paragraphs 4-10 of this statement.

III. DETAILED NOTES - ALL FUNDS

I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Accounting Pronouncements (Continued)

In June 2022, the GASB issued Statement No. 100, *Accounting Changes and Error Corrections*, which is effective for fiscal years beginning after June 15, 2023. Earlier application is encouraged. The primary objective of this Statement is to enhance accounting and financial reporting requirements for accounting changes and error corrections to provide more understandable, reliable, relevant, consistent, and comparable information for making decisions or assessing accountability. The County has not yet completed its assessment of this statement.

In June 2022, the GASB issued Statement No. 101, *Compensated Absences*, which is effective for fiscal years beginning after December 15, 2023. Earlier application is encouraged. The objective of this Statement is to better meet the information needs of financial statement users by updating the recognition and measurement guidance for compensated absences. The County has not yet completed its assessment of this statement.

In December 2023, the GASB issued Statement No. 102, *Certain Risk Disclosures*, which is effective for fiscal years beginning after June 15, 2024. Earlier application is encouraged. The objective of this Statement is to provide users of government financial statements with essential information about risks related to a government's vulnerabilities due to certain concentrations or constraints. The County has not yet completed its assessment of this statement.

Accounting Changes and Restatements

The County implemented GASB Statement No. 96, *Subscription-Based Information Technology Arrangements* effective July 1, 2022. This statement requires subscription arrangements to be recognized and measured using facts and circumstances that existed at the beginning of the period of implementation. The implementation had no impact to beginning net position or fund balance. As shown below, the effects of implementing this standard resulted in adjustments to certain balance sheet line items, as well as recognizing subscription liabilities, and right-of-use subscription assets as of July 1, 2022.

	Governmental Activities	Business-Type Activities	Total Primary Government	RTC of Southern Nevada	Las Vegas Valley Water District
Inventories	\$ -	\$ -	\$ -	\$ -	\$ (1,131,224)
Accounts Payable	\$ -	\$ -	\$ -	\$ -	\$ 265,483
Right-of-use subscription assets	\$ 75,547,710	\$ 21,273,131	\$ 96,820,841	\$ 3,331,077	\$ 15,771,337
Subscription liability	\$ 75,547,710	\$ 21,273,131	\$ 96,820,841	\$ 3,331,077	\$ 14,374,630

	University Medical Center	Water Reclamation District	Department of Aviation	Other Enterprise Funds
Right-of-use subscription assets	\$ 11,157,507	\$ 4,432,100	\$ 4,958,049	\$ 725,475
Subscription liability	\$ 11,157,507	\$ 4,432,100	\$ 4,958,049	\$ 725,475

Reclassifications

Certain prior year amounts have been reclassified for consistency with the current year presentation.

Use of Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from these estimates.

III. DETAILED NOTES - ALL FUNDS

II. STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY

Unrestricted Deficit Net Position

The LVMPD Self-Funded Insurance, LVMPD Self-Funded Industrial Insurance, and CCDC Self-Funded Insurance internal service funds had a deficit unrestricted net position of \$11,134,721, \$15,721,205, and \$2,427,361, respectively, at June 30, 2023. This deficit was the result of increases in the actuarial estimate of claim reserves and claims incurred but not reported. This deficit is under review by County management and will continue to be addressed during the following fiscal year.

1. CASH AND INVESTMENTS

Deposits

According to state statutes, County monies must be deposited with federally insured banks, credit unions, or savings and loan associations within the County. The County is authorized to use demand accounts, time accounts, and certificates of deposit. State statutes specifically require collateral for demand deposits and specify that collateral for time deposits may be of the same type as those described for permissible investments. Permissible investments are similar to allowable County investments described below, except that statutes permit a longer term and include securities issued by municipalities within Nevada. The County's deposits are fully covered by federal depository insurance or securities collateralized in the State of Nevada Collateral Pool. Securities used as such collateral must total 102 percent of the deposits with each financial institution. The County monitors the Nevada Collateral Pool to ensure full collateralization.

Investments

When investing monies, the County is required to be in conformance with state statutes and written policies adopted by the Board of County Commissioners designating allowable investments and the safeguarding of those investments. The County invests monies both by individual fund and through a pooling of monies. The pooled monies, referred to as the investment pool, are theoretically invested as a combination of monies from each fund belonging to the pool. In this manner, the County Treasurer is able to invest the monies at a higher interest rate for a longer period of time. Interest is apportioned monthly to each fund in the pool based on the average daily cash balances of the funds for the month in which the investment matures. Cash and investments in the custody of the County Treasurer comprise the investment pool. Securities purchased by the County are delivered against payments and held in a custodial safekeeping account with the trust department of a bank designated by the County. Entity-wide investment pools are considered to have the general characteristics of demand deposits in that the entity may deposit additional funds at any time and also effectively may withdraw funds at any time without prior notice or penalty. Therefore, cash and investments in custody of the County Treasurer for the proprietary funds are considered cash equivalents for the purposes of the statement of cash flows, in addition to cash in custody of other officials and cash with fiscal agent.

State statutes authorize the County to invest in the following (quality rating by Moody's Investment Service): Obligations of the U.S. Treasury and U.S. agencies not to exceed ten years maturity; negotiable notes or short-term negotiable bonds issued by other local governments of the State of Nevada; negotiable certificates of deposit insured by commercial banks, credit unions or savings and loan associations; nonnegotiable certificates of deposit issued by insured commercial banks, credit unions or savings and loan associations, except certificates that are not within limits of insurance provided by the Federal Deposit Insurance Corporation, unless those certificates are collateralized as is required for uninsured deposits; bankers' acceptances eligible for rediscount with federal reserve banks, not to exceed 180 days maturity and 20 percent of total investments; obligations of state and local governments if the interest on the obligation is tax exempt and the obligation is rated "A" or equivalent or better; commercial paper issued by a corporation organized and operating in the United States or by a depository institution licensed by the United States or any state and operating in the United States, having a "P-1" rating or equivalent, not to exceed 270 days maturity and 20 percent of the total investments; money market mutual funds with "Aaa" rating invested only in federal government or agency securities, or in repurchase agreements fully collateralized by such securities; notes, bonds, and other unconditional obligations issued by corporations organized and operating in the United States, having an "A" rating or equivalent or better, not to exceed 5 years maturity and 20 percent of the total investments; collateralized mortgage obligations that are rated "Aaa" or equivalent, not to exceed 20 percent of the total investments; asset-backed securities that are rated "Aaa" or equivalent, not to exceed 20 percent of the total investments; repurchase agreements that are collateralized at 102 percent and are executed with a bank or primary dealer, not to exceed 90 days maturity; forward delivery agreements executed with a bank or financial institution rated A or equivalent; supranational obligations of the International Bank for Reconstruction and Development, the International Finance Corporation, or the Inter-American Development Bank that are rated "Aa" or equivalent or better, not to exceed 5 years maturity or 15 percent of the total investments. State statutes require the County to invest with a bank or security dealers who are primary dealers when investing in repurchase agreements. Primary dealers are a group of dealers that submit daily reports of market positions and monthly financial statements to the Federal Reserve Bank of New York and are subject to its formal oversight.

The Local Government Investment Pool is an unrated external pool administered by the State Treasurer with oversight by the State of Nevada Board of Finance. The County deposits monies with the State Treasurer to be pooled with monies of other local governments for investment in the local government pooled investment fund.

GASB Statement No. 31 requires the County to adjust the carrying amount of its investment portfolio to reflect the change in fair or market values. Interest revenue is increased or decreased in relation to this adjustment of unrealized gain or loss. Net interest income in the funds reflects this positive or negative market value adjustment.

III. DETAILED NOTES - ALL FUNDS

1. CASH AND INVESTMENTS (Continued)

Investments (Continued)

At June 30, 2023, the value of County-wide deposits, investments, and derivative instruments consisted of the following:

<u>Total Cash, Investments, and Derivative Instruments - All Entities Combined</u>		
Investments and Derivative Instruments		<u>Fair Value</u>
Countywide Investments (1)	\$ 7,936,547,168	
Investments with RFCD Fiscal Agent	90,680,472	
Investments with RTC Fiscal Agent	385,121,341	
Investments with the Water District	591,596,569	
Investments with Stadium Authority Fiscal Agent	83,849,279	
Derivative Instruments	<u>10,248,414</u>	\$ 9,098,043,243
Cash		188,524,545
Pension (and Other Employee Benefit) Trust Funds		<u>1,006,230,111</u>
Grand total		<u>\$ 10,292,797,899</u>
(1) Exclusive of RFCD Fiscal Agent & RTC Fiscal Agent & Water District & Stadium Authority Fiscal Agent		

County-wide investments and cash above include investment and cash balances for the Flood Control District, the RTC, Kyle Canyon Water District, Clark County Stadium Authority, and the Eighth Judicial District Court in the amount of \$288,255,251, \$758,581,898, \$223,081, \$36,208,022, and \$22,598,744, respectively, which are discretely presented component units and are not broken out separately as they participate in the investment pool.

The bank balance of deposits held in custody of the County Treasurer was \$58,367,766 and the carrying amount was \$30,306,556. The County utilizes zero balance sweep accounts and there are money market funds and other short-term investments available to cover amounts presented for payment. The bank balance of deposits held in the custody of other officials was \$148,809,658 consisting of \$500 for the Flood Control District, \$56,035,357 for the RTC, \$41,572,967 for the Water District, \$2,426 for Big Bend Water District, and \$150,000 for the Clark County Stadium Authority. The carrying amount of deposits held in the custody of other officials was \$142,490,015 consisting of \$500 for the Flood Control District, \$55,831,726 for the RTC, \$41,901,870 for the Water District, \$2,426 for Big Bend Water District, and \$150,000 for the Clark County Stadium Authority. The bank balance and the carrying value of deposits with fiscal agent was \$15,727,974.

III. DETAILED NOTES - ALL FUNDS

1. CASH AND INVESTMENTS (Continued)

Investments (Continued)

At June 30, 2023, the fair value of County-wide investments and derivative instruments were categorized by maturity as follows:

Investments and Derivative Instruments Maturities - All Entities Combined					
Investment Type	Fair Value	Less than 1 Year	1 to 3 Years	3 to 5 Years	More than 5 Years
<i>Debt Securities (Exclusive of RFCD Fiscal Agent &amp; RTC Fiscal Agent &amp; Water District &amp; Stadium Authority Fiscal Agent)</i>					
U.S. Treasuries	\$ 2,644,671,403	\$ 1,193,950,653	\$ 865,332,000	\$ 405,926,500	\$ 179,462,250
U.S. Agencies	2,990,484,346	779,117,181	863,627,343	697,592,490	650,147,332
Corporate Obligations	894,661,171	203,274,192	503,029,035	188,357,944	-
Money Market Funds	777,127,993	777,127,993	-	-	-
Commercial Paper	38,115,765	38,115,765	-	-	-
Negotiable Certificates of Deposit	189,802,200	189,713,200	89,000	-	-
Asset Backed Securities	401,684,290	-	-	401,684,290	-
Derivative Instruments	10,248,414	-	145,764	6,244,204	3,858,446
Subtotal	7,946,795,582	3,181,298,984	2,232,223,142	1,699,805,428	833,468,028
<i>Debt Securities With RFCD Fiscal Agent</i>					
U.S. Treasuries	10,750,080	10,750,080	-	-	-
Money Market Funds	79,930,392	79,930,392	-	-	-
Subtotal	90,680,472	90,680,472	-	-	-
<i>Debt Securities With RTC Fiscal Agent</i>					
U.S. Treasuries	58,172,479	52,558,489	2,872,740	2,741,250	-
U.S. Agencies	179,343,726	179,343,726	-	-	-
Money Market Funds	147,605,136	147,605,136	-	-	-
Subtotal	385,121,341	379,507,351	2,872,740	2,741,250	-
<i>Debt Securities With Water District</i>					
U.S. Treasuries	199,829,297	-	199,829,297	-	-
U.S. Agencies	217,808,715	-	217,808,715	-	-
Supranational Obligations	4,589,250	-	4,589,250	-	-
Corporate Obligations	116,169,608	-	116,169,608	-	-
Commercial Paper	33,797,464	33,797,464	-	-	-
Negotiable Certificates of Deposit	9,996,300	9,996,300	-	-	-
Asset Backed Securities	9,396,310	-	-	9,396,310	-
NV Local Government Investment Pool	9,625	9,625	-	-	-
Subtotal	591,596,569	43,803,389	538,396,870	9,396,310	-
<i>Debt Securities With Stadium Authority Fiscal Agent</i>					
U.S. Treasuries	72,619,900	72,619,900	-	-	-
Money Market Funds	11,229,379	11,229,379	-	-	-
Subtotal	83,849,279	83,849,279	-	-	-
Total	\$ 9,098,043,243	\$ 3,779,139,475	\$ 2,773,492,752	\$ 1,711,942,988	\$ 833,468,028

Credit Risk

All deposits are subject to credit risk. Credit risk is defined as the risk that another party to a deposit or investment transaction (counterparty) will not fulfill its obligations. The County's investment policy applies the prudent-person rule: "In investing the County's monies, there shall be exercised judgment and care under the circumstances then prevailing which persons of prudence, discretion, and intelligence exercise in the management of their own affairs, not for speculation, but for investment, considering the probable safety of their capital as well as the probable income to be derived." Although the County reports securities' ratings by Moody's Investors Service, state statutes and the County's Investment Policy require securities be rated by one nationally recognized rating service (such as Standard & Poor's and Fitch Ratings).

The County is exposed to credit risk on hedging derivatives with positive fair values totaling \$7,133,409 at June 30, 2023. The counterparty credit ratings for these swaps are A or higher. The County is exposed to credit risk on investment derivatives with positive fair values totaling \$3,115,005 at June 30, 2023. The counterparty credit ratings for these swaps are A or higher. Exposure is mitigated through the use of an International Swaps and Derivatives Association credit support annex, which provides collateral to protect the value of the swaps under specific circumstances.

III. DETAILED NOTES - ALL FUNDS

1. CASH AND INVESTMENTS (Continued)

Investments/Credit Risk (Continued)

At June 30, 2023, the fair value of County-wide investments and derivative instruments were categorized by quality rating as follows:

Investment Type	Fair Value	Quality Ratings by Moody's Investors Service					Unrated
		Aaa	Aa	A	P-1		
<i>Debt Securities (Exclusive of RFCD Fiscal Agent &amp; RTC Fiscal Agent &amp; Water District &amp; Stadium Authority Fiscal Agent)</i>							
U.S. Treasuries	\$ 2,644,671,403	\$ 1,974,171,463	\$ -	\$ -	\$ 670,499,940	\$ -	
U.S. Agencies (1)	2,990,484,346	2,311,552,136	-	-	80,301,860	598,630,350	
Corporate Obligations (2)	894,661,171	162,516,570	56,511,450	673,347,457	-	2,285,694	
Money Market Funds	777,127,993	777,127,993	-	-	-	-	
Commercial Paper	38,115,765	-	-	-	38,115,765	-	
Negotiable Certificates of Deposit	189,802,200	-	-	-	189,713,200	89,000	
Asset Backed Securities (3)	401,684,290	157,506,375	-	-	-	244,177,915	
Derivative Instruments	10,248,414	-	8,014,936	-	-	-	
Subtotal	7,946,795,582	5,382,874,537	2,233,478	681,362,393	978,630,765	845,182,959	
<i>Debt Securities With RFCD Fiscal Agent</i>							
U.S. Treasuries	10,750,080	-	-	-	10,750,080	-	
Money Market Funds	79,930,392	79,930,392	-	-	-	-	
Subtotal	90,680,472	79,930,392	-	-	10,750,080	-	
<i>Debt Securities With RTC Fiscal Agent</i>							
U.S. Treasuries	58,172,479	18,888,307	-	-	39,284,172	-	
U.S. Agencies	179,343,726	7,270,426	-	-	172,073,300	-	
Money Market Funds	147,605,136	147,605,136	-	-	-	-	
Subtotal	385,121,341	173,763,869	-	-	211,357,472	-	
<i>Debt Securities With Water District</i>							
U.S. Treasuries	199,829,297	199,829,297	-	-	-	-	
U.S. Agencies (1)	217,808,715	157,884,130	-	-	-	59,924,585	
Supranational Obligations	4,589,250	4,589,250	-	-	-	-	
Corporate Obligations	116,169,608	29,355,450	19,559,170	67,254,988	-	-	
Commercial Paper	33,797,464	-	-	-	33,797,464	-	
Negotiable Certificates of Deposit	9,996,300	-	-	-	9,996,300	-	
Asset Backed Securities (3)	9,396,310	-	-	-	-	9,396,310	
NV Local Government Investment Pool	9,625	-	-	-	-	9,625	
Subtotal	591,596,569	391,658,127	19,559,170	67,254,988	43,793,764	69,330,520	
<i>Debt Securities With Stadium Authority Fiscal Agent</i>							
U.S. Treasuries	72,619,900	-	-	-	72,619,900	-	
Money Market Funds	11,229,379	11,229,379	-	-	-	-	
Subtotal	83,849,279	11,229,379	-	-	72,619,900	-	
Total	\$ 9,098,043,243	\$ 6,039,456,304	\$ 78,304,098	\$ 748,617,381	\$ 1,317,151,981	\$ 914,513,479	

(1) Unrated U.S. federal agency securities are Farmer Mac securities not rated by either Moody's or Standard & Poor's.

(2) Unrated corporate obligation investment is rated AA by Standard & Poor's.

(3) Unrated asset backed securities are rated AAA by Standard & Poor's.

III. DETAILED NOTES - ALL FUNDS

1. CASH AND INVESTMENTS (Continued)

Interest Rate Risk

Interest rate risk is defined as the risk that changes in interest rates will adversely affect the fair value of an investment. Through its investment policy, the County manages its exposure to fair value losses arising from increasing interest rates by limiting the average weighted duration of its investment pool portfolio to less than 2.5 years. Duration is a measure of the present value of a fixed income's cash flows and is used to estimate the sensitivity of a security's price to interest rate changes.

Interest Rate Sensitivity

Interest rate sensitive securities include floating rate, callable, asset-backed, and mortgage-backed securities. As interest rates change, these types of securities may be redeemed early or the coupon rate may change.

At June 30, 2023, the County invested in the following types of securities that have a higher sensitivity to interest rates:

<u>Interest Rate Sensitive Securities</u>	
<u>Investment Type</u>	<u>Fair Value</u>
Asset-Backed Securities	\$ 401,684,290
Corporate Notes	585,999,919
Federal Agency	<u>1,086,020,480</u>
Total	<u>\$ 2,073,704,689</u>

Concentration of Credit Risk

Concentration of credit risk is defined as the risk of loss attributed to the magnitude of a government's investment in a single issuer. The County's investment policy limits the amount that may be invested in obligations of any one issuer, except direct obligations of the U.S. government or federal agencies, to no more than five percent of the total cash and investments.

At June 30, 2023, the following investments exceeded five percent of the total cash and investments for all entities combined:

<u>Investments Exceeding 5% of Total Cash and Investments - All Entities Combined</u>	
U.S. Treasuries	32.84%
Federal Home Loan Banks (FHLB)	16.46
Federal Farm Credit Banks (FFCB)	7.35
Federal Agricultural Mortgage Corporation (FAMCA)	7.06
Morgan Stanley Money Market Funds (MSGF)	6.85

Fair Value Measurement

In accordance with GASB Statement No. 72, investments and derivative instruments are valued at fair value. Securities classified at Level 1 of the fair value hierarchy are valued using prices quoted in active markets for those securities or offer same-day liquidity at a price of par. Securities classified at Level 2 of the fair value hierarchy are generally valued using a matrix pricing technique or are less liquid than Level 1 securities. Matrix pricing is the process of estimating the market price of a bond based on the quoted prices of more frequently traded comparable bonds. Securities classified at Level 3 of the fair value hierarchy generally are not traded on the open market and include Forward Delivery Agreements, and State and Local Government Series (SLGS) securities which are purchased from the U.S. Department of Treasury through a subscription process but can be redeemed through the Bureau of Fiscal Service by a redemption request.

III. DETAILED NOTES - ALL FUNDS

1. CASH AND INVESTMENTS (Continued)

Fair Value Measurement (Continued)

The fair values of the interest rate derivative instruments are estimated using an independent pricing service. The valuations provided are derived from proprietary models based upon well-recognized principles and estimates about relevant future market conditions. The instruments' expected cash flows are calculated using the zero-coupon discount method, which takes into consideration the prevailing benchmark interest rate environment as well as the specific terms and conditions of a given transaction and which assumes that the current forward rates implied by the benchmark yield curve are the market's best estimate of future spot interest rates. The income approach is then used to obtain the fair value of the instruments by discounting future expected cash flows to a single valuation using a rate of return that takes into account the relative risk of nonperformance associated with the cash flows and the time value of money. This valuation technique is applied consistently across all instruments. Given the observability of inputs that are significant to the entire sets of measurements, the fair values of the instruments are based on inputs categorized as Level 2.

At June 30, 2023, County-wide investments and derivative instruments were measured at fair value as follows:

Investments and Derivative Instruments Fair Value Measurements - All Entities Combined					
Investment Type	Fair Value	Quoted Prices in Active Markets for Identical Assets (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Not Categorized
<i>Debt Securities (Exclusive of RFCD Fiscal Agent &amp; RTC Fiscal Agent &amp; Water District &amp; Stadium Authority Fiscal Agent)</i>					
U.S. Treasuries	\$ 2,644,671,403	\$ 2,644,671,403	\$ -	\$ -	\$ -
U.S. Agencies	2,990,484,346	80,301,860	2,910,182,486	-	-
Corporate Obligations	894,661,171	-	894,661,171	-	-
Money Market Funds	777,127,993	777,127,993	-	-	-
Commercial Paper	38,115,765	-	38,115,765	-	-
Negotiable Certificates of Deposit	189,802,200	-	189,802,200	-	-
Asset Backed Securities	401,684,290	-	401,684,290	-	-
Derivative Instruments	10,248,414	-	10,248,414	-	-
Subtotal	<u>7,946,795,582</u>	<u>3,502,101,256</u>	<u>4,444,694,326</u>	<u>-</u>	<u>-</u>
<i>Debt Securities With RFCD Fiscal Agent</i>					
U.S. Treasuries	10,750,080	10,750,080	-	-	-
Money Market Funds	79,930,392	79,930,392	-	-	-
Subtotal	<u>90,680,472</u>	<u>90,680,472</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Debt Securities With RTC Fiscal Agent</i>					
U.S. Treasuries	58,172,479	58,172,479	-	-	-
U.S. Agencies	179,343,726	172,073,300	7,270,426	-	-
Money Market Funds	147,605,136	147,605,136	-	-	-
Subtotal	<u>385,121,341</u>	<u>377,850,915</u>	<u>7,270,426</u>	<u>-</u>	<u>-</u>
<i>Debt Securities With Water District</i>					
U.S. Treasuries	199,829,297	199,829,297	-	-	-
U.S. Agencies	217,808,715	-	217,808,715	-	-
Supranational Obligations	4,589,250	-	4,589,250	-	-
Corporate Obligations	116,169,608	-	116,169,608	-	-
Commercial Paper	33,797,464	-	33,797,464	-	-
Negotiable Certificates of Deposit	9,996,300	-	9,996,300	-	-
Asset Backed Securities	9,396,310	-	9,396,310	-	-
NV Local Government Investment Pool (1)	9,625	-	-	-	9,625
Subtotal	<u>591,596,569</u>	<u>199,829,297</u>	<u>391,757,647</u>	<u>-</u>	<u>9,625</u>
<i>Debt Securities With Stadium Authority Fiscal Agent</i>					
U.S. Treasuries	72,619,900	72,619,900	-	-	-
Money Market Funds	11,229,379	11,229,379	-	-	-
Subtotal	<u>83,849,279</u>	<u>83,849,279</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total	<u>\$ 9,098,043,243</u>	<u>\$ 4,254,311,219</u>	<u>\$ 4,843,722,399</u>	<u>\$ -</u>	<u>\$ 9,625</u>

(1) Position in external investment pool is not categorized within the fair value hierarchy in accordance with generally accepted accounting principles.

III. DETAILED NOTES - ALL FUNDS

1. CASH AND INVESTMENTS (Continued)

Pension (and Other Employee Benefit) Trust Funds Investments

Clark County OPEB Trust Fund is a single-employer defined benefit OPEB plan established for the purpose of providing postemployment benefits other than pensions to all permanent full-time employees of Clark County. Las Vegas Metropolitan Police Department OPEB Trust Fund is a single-employer defined benefit OPEB plan established for the purpose of providing postemployment benefits other than pensions to all permanent full-time employees of the Las Vegas Metropolitan Police Department (LVMPD). The Las Vegas Valley Water District Pension Plan is a single-employer defined benefit pension trust fund established for the purpose of providing pension benefits solely for the employees of the Water District. The Las Vegas Valley Water District OPEB Trust Fund is a single-employer defined benefit OPEB plan established for the purpose of providing a means to fund the post-retirement benefits provided by the Water District.

At June 30, 2023, the Pension (and Other Employee Benefit) Trust Funds had the following investments (includes contract investments at contract value):

<u>Pension (and Other Employee Benefit) Trust Funds Investments</u>				
<u>Investment</u>	<u>Maturities</u>	<u>Carrying Value</u>	<u>Quality Rating</u>	<u>Fair Value Measurement</u>
Fixed Income Securities - Water District Pension Trust				
U.S. Fixed Income Securities	Weighted Avg. 9.00 years	\$ 174,566,204	AA3	Level 2
High Yield Fixed Income Securities	Weighted Avg. 5.30 years	35,233,768	Ba3	Level 2
Insurance Contracts	Open	2,746,710	Not Rated	Level 2
		<u>212,546,682</u>		
Equity Securities - Water District Pension Trust				
U.S. Equity Securities	N/A	343,010,572	N/A	Level 1
International Equity Securities	N/A	110,346,371	N/A	Level 1
		<u>453,356,943</u>		
Real assets - Water District Pension Trust	N/A	<u>72,702,270</u>	N/A	Level 1
Nevada Retirement Benefits Investment Trust				
Clark County OPEB Trust	Less Than 1 Year	207,198,344	Not Rated	Not Categorized
LVMPD OPEB Trust	Less Than 1 Year	33,680,838	Not Rated	Not Categorized
Water District OPEB Trust	Less Than 1 Year	26,745,034	Not Rated	Not Categorized
		<u>267,624,216</u>		
Total		<u>\$ 1,006,230,111</u>		

Pooled Investments

Pooled investments are carried at fair value determined by quoted market prices or matrix pricing. All pooled investments are held in the custody of a bank designated by the County.

The County administers an external investment pool combining County money with involuntary investments from the Southern Nevada Health District (SNHD). Under authority delegated by the Board of County Commissioners (BCC) in accordance with NRS 355.175, the investment of County funds is the responsibility of the County Treasurer. Per the Clark County Investment Policy section XVII, the Treasurer shall consult with the Chief Financial Officer/Comptroller regarding the investment process including, but not limited to, a review of the investment policy and portfolio components. Any changes to the investment policy are subject to approval by the BCC. The external investment pool is not registered with the SEC as an investment company. The County custodian determines the fair value of its pooled investments on a monthly basis. The County has not provided or obtained any legally binding guarantees during the period to support the value of shares.

Each participant's share is equal to their investment plus or minus the monthly allocation of net investment earnings and realized and unrealized gains and losses. The derivation of realized gains and losses is independent of the determination of the net change in the fair value of investments for all periods reported.

III. DETAILED NOTES - ALL FUNDS

1. CASH AND INVESTMENTS (Continued)

Pooled Investments (Continued)

Net position of the external investment pool as of June 30, 2023, is summarized below:

<u>External Investment Pool</u>	
<u>Statement of Net Position as of June 30, 2023</u>	
Assets:	
Cash	\$ 25,534,530
Investments:	
U.S. Treasuries	2,279,126,950
U.S. Agencies	2,733,452,648
Corporate Obligations	846,028,077
Money Market Funds	409,596,382
Commercial Paper	14,848,650
Negotiable Certificates of Deposit	174,718,750
Asset Backed Securities	382,716,380
Interest Receivable	<u>25,478,006</u>
Total Assets	<u>\$ 6,891,500,373</u>
Net Position:	
Internal Participants	\$ 6,856,019,745
External Participants	<u>35,480,628</u>
Total	<u>\$ 6,891,500,373</u>

Changes in net position of the external investment pool as of June 30, 2023, are summarized below:

<u>External Investment Pool</u>	
<u>Statement of Changes in Net Position for the Year Ended June 30, 2023</u>	
Additions:	
Net investment earnings	\$ 134,807,759
Net increase (decrease) in fair value of investments	<u>(302,344,766)</u>
Increase (decrease) in net assets resulting from operations	(167,537,007)
Net capital share transactions	<u>1,021,719,453</u>
Change in Net Position	854,182,446
Net Position, July 1	<u>6,037,317,927</u>
Net Position, June 30	<u>\$ 6,891,500,373</u>

III. DETAILED NOTES - ALL FUNDS

1. CASH AND INVESTMENTS (Continued)

Pooled Investments (Continued)

At June 30, 2023, the fair value of deposits and investments held in the external investment pool consisted of the following:

<u>Total Cash and Investments - External Investment Pool</u>	
Investments and Cash	<u>Fair Value</u>
Investments	\$ 6,840,487,837
Cash	<u>25,534,530</u>
Total	<u>\$ 6,866,022,367</u>

At June 30, 2023, investments held in the external investment pool consisted of the following:

<u>Investments - External Investment Pool</u> <u>Fair Value and Carrying Amount</u>		
<u>Investment Type</u>	<u>Fair Value</u>	<u>Carrying Amount</u>
U.S. Treasuries	\$ 2,279,126,950	\$ 2,372,888,944
U.S. Agencies	2,733,452,648	2,883,437,666
Corporate Obligations	846,028,077	889,464,955
Money Market Funds	409,596,382	409,596,382
Commercial Paper	14,848,650	14,501,088
Negotiable Certificates of Deposit	174,718,750	175,000,000
Asset Backed Securities	<u>382,716,380</u>	<u>397,943,568</u>
Total	<u>\$ 6,840,487,837</u>	<u>\$ 7,142,832,603</u>

At June 30, 2023, the fair value of investments held in the external investment pool were categorized by maturity as follows:

<u>Investments Maturities - External Investment Pool</u>					
<u>Investment Type</u>	<u>Fair Value</u>	<u>Less than 1 Year</u>	<u>1 to 3 Years</u>	<u>3 to 5 Years</u>	<u>More than 5 Years</u>
U.S. Treasuries	\$ 2,279,126,950	\$ 990,175,500	\$ 739,214,700	\$ 370,274,500	\$ 179,462,250
U.S. Agencies	2,733,452,648	664,283,790	768,740,925	666,437,400	633,990,533
Corporate Obligations	846,028,077	193,434,492	475,562,585	177,031,000	-
Money Market Funds	409,596,382	409,596,382	-	-	-
Commercial Paper	14,848,650	14,848,650	-	-	-
Negotiable Certificates of Deposit	174,718,750	174,718,750	-	-	-
Asset Backed Securities	<u>382,716,380</u>	-	-	<u>382,716,380</u>	-
Total	<u>\$ 6,840,487,837</u>	<u>\$ 2,447,057,564</u>	<u>\$ 1,983,518,210</u>	<u>\$ 1,596,459,280</u>	<u>\$ 813,452,783</u>

III. DETAILED NOTES - ALL FUNDS

1. CASH AND INVESTMENTS (Continued)

Pooled Investments (Continued)

At June 30, 2023, the fair value of investments held in the external investment pool were categorized by quality rating as follows:

Investment Type	Fair Value	Investments - External Investment Pool Quality Ratings by Moody's Investors Service					Unrated
		Aaa	Aa	A	P-1		
U.S. Treasuries	\$ 2,279,126,950	\$ 1,681,432,950	\$ -	\$ -	\$ 597,694,000	\$ -	
U.S. Agencies (1)	2,733,452,648	2,134,822,298	-	-	-	598,630,350	
Corporate Obligations	846,028,077	157,586,520	52,047,300	636,394,257	-	-	
Money Market Funds	409,596,382	409,596,382	-	-	-	-	
Commercial Paper	14,848,650	-	-	-	14,848,650	-	
Negotiable Certificates of Deposit	174,718,750	-	-	-	174,718,750	-	
Asset Backed Securities (2)	382,716,380	157,506,375	-	-	-	225,210,005	
Total	<u>\$ 6,840,487,837</u>	<u>\$ 4,540,944,525</u>	<u>\$ 52,047,300</u>	<u>\$ 636,394,257</u>	<u>\$ 787,261,400</u>	<u>\$ 823,840,355</u>	

(1) Unrated U.S. federal agency securities are Farmer Mac securities not rated by either Moody's or Standard & Poor's.

(2) Unrated asset backed securities are rated AAA by Standard & Poor's.

III. DETAILED NOTES - ALL FUNDS

1. CASH AND INVESTMENTS (Continued)

Pooled Investments (Continued)

At June 30, 2023, investments held in the external investment pool were measured at fair value as follows:

Investment Type	Investments - External Investment Pool				
	Fair Value	Fair Value Measurements			
		Quoted Prices in Active Markets for Identical Assets (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Not Categorized
U.S. Treasuries	\$ 2,279,126,950	\$ 2,279,126,950	\$ -	\$ -	\$ -
U.S. Agencies	2,733,452,648	-	2,733,452,648	-	-
Corporate Obligations	846,028,077	-	846,028,077	-	-
Money Market Funds	409,596,382	409,596,382	-	-	-
Commercial Paper	14,848,650	-	14,848,650	-	-
Negotiable Certificates of Deposit	174,718,750	-	174,718,750	-	-
Asset Backed Securities	382,716,380	-	382,716,380	-	-
Total	<u>\$ 6,840,487,837</u>	<u>\$ 2,688,723,332</u>	<u>\$ 4,151,764,505</u>	<u>\$ -</u>	<u>\$ -</u>

III. DETAILED NOTES - ALL FUNDS

2. PROPERTY TAXES

Taxes on real property are levied on July 1 of each year and a lien is also placed on the property on July 1. The taxes are due on the third Monday in August, but can be paid in four installments on or before the third Monday in August, first Monday in October, January, and March. In the event of nonpayment, the County Treasurer is authorized to hold the property for two years, subject to redemption upon payment of taxes, penalties, and costs, together with interest at the rate of 10 percent per year from the date the taxes were due until paid. If delinquent taxes are not paid within the two-year redemption period, the County Treasurer may sell the property to satisfy the tax lien.

The Nevada legislature enacted provisions whereby the combined overlapping tax rate was limited to \$3.64 per \$100 of assessed valuation. The Nevada legislature also passed a property tax abatement law that generally caps increases in property taxes received from any owner-occupied residential property to three percent per year, and eight percent per year for all other property.

Delinquent taxes receivable not collected within sixty days after year end are recorded as deferred inflows of resources in the governmental funds as they are not available to pay liabilities of the current period. The revenue is fully recognized at the government-wide level.

Unavailable Delinquent Taxes and Penalties Receivable at June 30, 2023				
General Fund	Las Vegas Metropolitan Police	Nonmajor Special Revenue Funds	Nonmajor Debt Service Funds	Total
\$ 23,729,177	\$ 2,600,315	\$ 2,160,052	\$ 42,349	\$ 28,531,893

3. ACCOUNTS RECEIVABLE

Accounts Receivable as of June 30, 2023			
	Accounts Receivable	Provisions for Doubtful Accounts	Net Accounts Receivable
<b>Primary Government</b>			
<i>Governmental activities</i>			
General Fund	\$ 46,513,977	\$ (9,064,020)	\$ 37,449,957
LVMPD	1,336,716	-	1,336,716
Other governmental	5,322,055	(3,623,006)	1,699,049
Internal service	951,043	(365,973)	585,070
Total governmental activities	<u>\$ 54,123,791</u>	<u>\$ (13,052,999)</u>	<u>\$ 41,070,792</u>
Amounts not scheduled for collection during the subsequent year	\$ -		
<i>Business-type activities</i>			
UMC	\$ 501,134,091	\$ (137,231,409)	\$ 363,902,682
Reclamation District	11,419,140	(106,883)	11,312,257
Department of Aviation	50,137,579	(717,531)	49,420,048
Other proprietary	432,631	(120,605)	312,026
Total business-type activities	<u>\$ 563,123,441</u>	<u>\$ (138,176,428)</u>	<u>\$ 424,947,013</u>
<i>Business-type activities restricted</i>			
UMC	\$ 654,529	\$ -	\$ 654,529
Reclamation District	4,863,779	-	4,863,779
Department of Aviation	14,295,079		14,295,079
Total business-type activities restricted	<u>\$ 19,813,387</u>	<u>\$ -</u>	<u>\$ 19,813,387</u>
Amounts not scheduled for collection during the subsequent year	\$ -		
<b>Discretely Presented Component Units</b>			
Eighth Judicial District Court	\$ 8,991,436	\$ (8,472,284)	\$ 519,152
RTC	\$ 18,510,802	\$ (436,380)	\$ 18,074,422
LVVWD	\$ 90,733,497	\$ (3,682,546)	\$ 87,050,951
Other Water Districts	\$ 607,534	\$ (9,753)	\$ 597,781

Due From Other Governmental Units

Due from other governmental units includes \$120,327,950 that is not scheduled for collection during the subsequent year. This amount is related to opioid recoveries through the One Nevada Agreement on Allocation of Opioid Recoveries that will be paid in installment amounts that vary by year though fiscal year 2033.

III. DETAILED NOTES - ALL FUNDS

3. ACCOUNTS RECEIVABLE (Continued)

Bond Bank Receivable

Nevada Revised Statute authorizes the County to issue general obligation bonds for the purpose of acquiring obligations issued by municipalities and authorities in Clark County for certain purposes. These general obligation bonds are shown in Note 6. The obligations issued by municipalities and authorities are shown as a bond bank receivable on the statement of net position.

<u>Bond Bank Receivable Balance at June 30, 2023</u>		
	Primary Government- Government Activities	Discretely Presented Component Unit LVVWD
Bond bank receivable, current	\$ 53,436,571	\$ 123,883,771
Bond bank receivable, noncurrent	697,530,000	1,883,525,000
Total bond bank receivable	<u>\$ 750,966,571</u>	<u>\$ 2,007,408,771</u>

4. CAPITAL ASSETS

<u>Capital Assets as of June 30, 2023</u>				
<u>Primary Government</u>	Restated Balance July 1, 2022	Increases	Decreases	Balance June 30, 2023
<i>Governmental activities</i>				
Capital assets not being depreciated/amortized:				
Land	\$ 1,185,163,459	\$ 33,788,099	\$ 2,208,000	\$ 1,216,743,558
Construction in progress	490,459,475	335,283,911	321,262,466	504,480,920
Total capital assets not being depreciated	<u>1,675,622,934</u>	<u>369,072,010</u>	<u>323,470,466</u>	<u>1,721,224,478</u>
Capital assets being depreciated/amortized:				
Buildings	1,931,091,936	58,366,769	-	1,989,458,705
Improvements other than buildings	699,363,415	70,305,992	-	769,669,407
Equipment	453,582,830	38,220,387	27,903,040	463,900,177
Infrastructure	7,308,173,439	315,465,744	25,806,000	7,597,833,183
Right-of-use land & buildings	18,547,136	1,632,543	284,459	19,895,220
Right-of-use equipment	10,706,441	132,498	8,433,290	2,405,649
Right-of-use software agreements	75,547,710	13,680,594	-	89,228,304
Total capital assets being depreciated/amortized	<u>10,497,012,907</u>	<u>497,804,527</u>	<u>62,426,789</u>	<u>10,932,390,645</u>
Less accumulated depreciation/amortization for:				
Buildings	609,309,230	52,281,716	-	661,590,946
Improvements other than buildings	393,378,676	32,054,033	-	425,432,709
Equipment	371,029,520	35,898,177	27,158,109	379,769,588
Infrastructure	3,776,145,503	241,436,572	15,741,660	4,001,840,415
Right-of-use land & buildings	4,190,308	4,088,870	249,154	8,030,024
Right-of-use equipment	2,981,140	1,702,281	3,269,723	1,413,698
Right-of-use software agreements	-	20,767,297	-	20,767,297
Total accumulated depreciation/amortization	<u>5,157,034,377</u>	<u>388,228,946</u>	<u>46,418,646</u>	<u>5,498,844,677</u>
Total capital assets being depreciated/amortized, net	<u>5,339,978,530</u>	<u>109,575,581</u>	<u>16,008,143</u>	<u>5,433,545,968</u>
Government activities capital assets, net	<u>\$ 7,015,601,464</u>	<u>\$ 478,647,591</u>	<u>\$ 339,478,609</u>	<u>\$ 7,154,770,446</u>
(1) Accumulated depreciation increases include \$7,339,320 for assets transferred from business-type activities. Of this amount, \$7,306,623 is for buildings and \$32,697 is for improvements other than buildings.				

III. DETAILED NOTES - ALL FUNDS

4. CAPITAL ASSETS (Continued)

Capital Assets as of June 30, 2023 (Continued)				
Primary Government (Continued)	Restated Balance July 1, 2022	Increases	Decreases	Balance June 30, 2023
<i>Business-type activities</i>				
Capital assets not being depreciated/amortized:				
Land	\$ 1,074,857,005	\$ 9,614,784	\$ 4,407,865	\$ 1,080,063,924
Construction in progress	204,606,887	219,678,641	105,457,296	318,828,232
Total capital assets not being depreciated	<u>1,279,463,892</u>	<u>229,293,425</u>	<u>109,865,161</u>	<u>1,398,892,156</u>
Capital assets being depreciated/amortized:				
Land improvements	3,381,712,004	91,780,480	1,296,432	3,472,196,052
Buildings and improvements	5,308,865,210	29,750,566	20,786,494	5,317,829,282
Equipment	1,373,935,089	51,640,522	33,349,274	1,392,226,337
Right-of-use land & buildings	52,874,008	7,283,412	9,600,734	50,556,686
Right-of-use equipment	9,305,019	1,464,472	1,995	10,767,496
Right-of-use software agreements	29,160,086	17,517,806	8,156	46,669,736
Total capital assets being depreciated/amortized	<u>10,155,851,416</u>	<u>199,437,258</u>	<u>65,043,085</u>	<u>10,290,245,589</u>
Less accumulated depreciation/amortization for:				
Land improvements	1,636,904,711	92,771,646	69,714	1,729,606,643
Buildings and improvements	2,489,007,090	140,616,563	17,426,465	2,612,197,188
Equipment	1,000,430,621	77,974,736	27,068,122	1,051,337,235
Right-of-use land & buildings	12,954,803	6,519,997	2,590,674	16,884,126
Right-of-use equipment	3,144,412	2,855,991	203	6,000,200
Right-of-use software agreements	7,886,955	11,263,448	8,156	19,142,247
Total accumulated depreciation/amortization	<u>5,150,328,592</u>	<u>332,002,381</u>	<u>47,163,334</u>	<u>5,435,167,639</u>
Total capital assets being depreciated/amortized, net	<u>5,005,522,824</u>	<u>(132,565,123)</u>	<u>17,879,751</u>	<u>4,855,077,950</u>
Business-type activities capital assets, net	<u>\$ 6,284,986,716</u>	<u>\$ 96,728,302</u>	<u>\$ 127,744,912</u>	<u>\$ 6,253,970,106</u>

Depreciation and amortization expense was charged to functions/programs of the County as follows:

Depreciation/Amortization Expense for the Year Ended June 30, 2023	
Primary Government	
<i>Governmental activities</i>	
General government	\$ 40,637,351
Judicial	6,875,727
Public safety	45,345,418
Public works	251,130,675
Health	871,633
Welfare	1,132,563
Culture and recreation	29,997,723
Other	4,898,536
Total depreciation/amortization expense - governmental activities	<u>\$ 380,889,626</u>
<i>Business-type activities</i>	
Hospital	\$ 44,107,976
Airport	193,964,535
Sewer	92,164,360
Other	1,765,510
Total depreciation/amortization expense - business-type activities	<u>\$ 332,002,381</u>

III. DETAILED NOTES - ALL FUNDS

4. CAPITAL ASSETS (Continued)

Construction Commitments

Major projects included in construction-in-progress are the beltway and other major arterial roadways, flood control projects, airport terminal expansion, sewage and water treatment facilities.

Construction-in-progress and remaining commitments as of June 30, 2023, were as follows:

<u>Construction-in-Progress and Remaining Commitments as of June 30, 2023</u>		
<u>Primary Government</u>	<u>Spent to Date</u>	<u>Remaining Commitment</u>
<i>Governmental activities</i>		
Buildings and improvements	\$ 201,465,471	\$ 295,084,460
Infrastructure:		
Work in progress - RFCD Clark County projects	26,857,128	108,127,275
Work in progress - Public Works	175,935,426	1,131,022,562
Work in progress - RTC Clark County projects	100,222,895	381,302,202
Total infrastructure	303,015,449	1,620,452,039
Total governmental activities	\$ 504,480,920	\$ 1,915,536,499
<i>Business-type activities</i>		
Hospital	\$ 17,298,356	\$ 59,400,000
Airport	76,886,295	311,385,691
Sewer	219,439,538	416,432,446
Other	5,204,043	12,814,611
Total business-type activities	\$ 318,828,232	\$ 800,032,748

Discretely Presented Component Units

Flood Control District

<u>Capital Assets as of June 30, 2023</u>				
	<u>Balance July 1, 2022</u>	<u>Increases</u>	<u>Decreases</u>	<u>Balance June 30, 2023</u>
<i>Governmental activities</i>				
Capital assets not being depreciated:				
Construction in progress	\$ 508,734	\$ 158,930	\$ 40,149	\$ 627,515
Capital assets being depreciated:				
Building	3,281,747	7,762	-	3,289,509
Equipment	2,349,730	59,536	13,034	2,396,232
Total capital assets being depreciated	5,631,477	67,298	13,034	5,685,741
Less accumulated depreciation for:				
Building	1,560,669	75,158	-	1,635,827
Equipment	1,977,360	160,416	13,034	2,124,742
Total accumulated depreciation	3,538,029	235,574	13,034	3,760,569
Total capital assets being depreciated, net	2,093,448	(168,276)	-	1,925,172
Government activities capital assets, net	\$ 2,602,182	\$ (9,346)	\$ 40,149	\$ 2,552,687

Depreciation expense of \$235,574 was charged to the public works function.

III. DETAILED NOTES - ALL FUNDS

4. CAPITAL ASSETS (Continued)

Discretely Presented Component Units (Continued)

RTC

Capital Assets as of June 30, 2023				
<i>Governmental activities</i>	Restated Balance July 1, 2022	Increases	Decreases	Balance June 30, 2023
Capital assets not being depreciated/amortized:				
Construction in progress	\$ 708,537	\$ 1,119,646	\$ 991,539	\$ 836,644
Capital assets being depreciated:				
Building	18,891,976	-	-	18,891,976
Equipment	10,378,353	991,539	-	11,369,892
Total capital assets being depreciated	29,270,329	991,539	-	30,261,868
Less accumulated depreciation for:				
Buildings	8,253,634	328,527	-	8,582,161
Equipment	8,972,715	548,043	-	9,520,758
Total accumulated depreciation	17,226,349	876,570	-	18,102,919
Total capital assets being depreciated, net	12,043,980	114,969	-	12,158,949
Governmental activities capital assets, net	<u>\$ 12,752,517</u>	<u>\$ 1,234,615</u>	<u>\$ 991,539</u>	<u>\$ 12,995,593</u>
<i>Business-type activities</i>				
Capital assets not being depreciated/amortized:				
Land	\$ 32,440,386	\$ 5,600,731	\$ -	\$ 38,041,117
Construction in progress	37,234,814	84,579,931	94,247,913	27,566,832
Total capital assets not being depreciated	69,675,200	90,180,662	94,247,913	65,607,949
Capital assets being depreciated/amortized:				
Buildings and improvements	247,976,662	21,334,096	-	269,310,758
Equipment	452,265,382	67,313,087	4,810,167	514,768,302
Right-of-use land & buildings	27,305,719	-	-	27,305,719
Right-of-use software agreements	3,331,077	-	-	3,331,077
Total capital assets being depreciated/amortized	730,878,840	88,647,183	4,810,167	814,715,856
Less accumulated depreciation/amortization for:				
Buildings and improvements	103,480,983	8,266,374	-	111,747,357
Equipment	248,166,369	38,250,054	4,135,340	282,281,083
Right-of-use land & buildings	1,027,174	1,027,174	-	2,054,348
Right-of-use software agreements	-	566,832	-	566,832
Total accumulated depreciation/amortization	352,674,526	48,110,434	4,135,340	396,649,620
Total capital assets being depreciated/amortized, net	378,204,314	40,536,749	674,827	418,066,236
Business-type activities capital assets, net	<u>\$ 447,879,514</u>	<u>\$ 130,717,411</u>	<u>\$ 94,922,740</u>	<u>\$ 483,674,185</u>

Depreciation and amortization expense was charged to the following functions or programs:

<i>Governmental activities</i>	
Public Works	\$ 876,570
<i>Business-type activities</i>	
Public Transit	\$ 48,110,434

Construction commitments include roadway projects with various local entities of \$776,566,106.

III. DETAILED NOTES - ALL FUNDS

4. CAPITAL ASSETS (Continued)

Discretely Presented Component Units (Continued)

Las Vegas Valley Water District

<u>Capital Assets as of June 30, 2023</u>				
<i>Business-type activities</i>	<u>Restated Balance July 1, 2022</u>	<u>Increases</u>	<u>Decreases</u>	<u>Balance June 30, 2023</u>
Capital assets not being depreciated/amortized:				
Land	\$ 24,016,275	\$ 21,391,128	\$ -	\$ 45,407,403
Construction in progress	<u>131,915,278</u>	<u>145,672,533</u>	<u>88,949,573</u>	<u>188,638,238</u>
Total capital assets not being depreciated	<u>155,931,553</u>	<u>167,063,661</u>	<u>88,949,573</u>	<u>234,045,641</u>
Capital assets being depreciated/amortized:				
Buildings and improvements	2,407,289,547	49,158,470	55,329	2,456,392,688
Equipment	813,739,208	40,791,207	1,542,744	852,987,671
Right-of-use land & buildings	10,919,378	-	-	10,919,378
Right-of-use equipment	836,545	457,574	58,231	1,235,888
Right-of-use software agreements	<u>20,824,743</u>	<u>4,437,385</u>	<u>1,092,747</u>	<u>24,169,381</u>
Total capital assets being depreciated/amortized	<u>3,253,609,421</u>	<u>94,844,636</u>	<u>2,749,051</u>	<u>3,345,705,006</u>
Less accumulated depreciation/amortization for:				
Buildings and improvements	1,184,167,711	57,785,746	22,828	1,241,930,629
Equipment	482,862,237	28,514,735	1,479,075	509,897,897
Right-of-use land & buildings	3,047,268	1,523,631	-	4,570,899
Right-of-use equipment	652,525	354,684	58,231	948,978
Right-of-use software agreements	<u>5,053,406</u>	<u>5,491,452</u>	<u>1,092,747</u>	<u>9,452,111</u>
Total accumulated depreciation/amortization	<u>1,675,783,147</u>	<u>93,670,248</u>	<u>2,652,881</u>	<u>1,766,800,514</u>
Total capital assets being depreciated/amortized, net	<u>1,577,826,274</u>	<u>1,174,388</u>	<u>96,170</u>	<u>1,578,904,492</u>
Business-type activities capital assets, net	<u>\$ 1,733,757,827</u>	<u>\$ 168,238,049</u>	<u>\$ 89,045,743</u>	<u>\$ 1,812,950,133</u>
Depreciation and amortization expense was charged to the following functions or programs:				
<i>Business-type activities</i>				
Water	\$ 93,670,248			
Construction commitments include unperformed work on outstanding contracts of \$33.4 million.				

III. DETAILED NOTES - ALL FUNDS

4. CAPITAL ASSETS (Continued)

Discretely Presented Component Units (Continued)

Clark County Stadium Authority

<u>Capital Assets as of June 30, 2023</u>				
<i>Governmental activities</i>	<u>Balance July 1, 2022</u>	<u>Increases</u>	<u>Decreases</u>	<u>Balance June 30, 2023</u>
Capital assets not being depreciated:				
Land	\$ 77,780,128	\$ -	\$ -	\$ 77,780,128
Total capital assets not being depreciated	<u>77,780,128</u>	<u>-</u>	<u>-</u>	<u>77,780,128</u>
Capital assets being depreciated:				
Allegiant Stadium	1,613,140,085	6,226,251	-	1,619,366,336
Land improvements	21,346,751	-	-	21,346,751
Stadium scoreboard	31,385,957	-	-	31,385,957
Stadium Wi-Fi	16,729,419	-	-	16,729,419
Stadium FF&E	131,258,410	1,504,978	-	132,763,388
Total capital assets being depreciated	<u>1,813,860,622</u>	<u>7,731,229</u>	<u>-</u>	<u>1,821,591,851</u>
Less accumulated depreciation for:				
Allegiant Stadium	103,009,560	54,006,096	-	157,015,656
Land improvements	1,362,420	712,289	-	2,074,709
Stadium scoreboard	6,015,642	3,138,596	-	9,154,238
Stadium Wi-Fi	3,206,472	1,672,942	-	4,879,414
Stadium FF&E	29,965,207	17,014,786	-	46,979,993
Total accumulated depreciation	<u>143,559,301</u>	<u>76,544,709</u>	<u>-</u>	<u>220,104,010</u>
Total capital assets being depreciated, net	<u>1,670,301,321</u>	<u>(68,813,480)</u>	<u>-</u>	<u>1,601,487,841</u>
Governmental activities capital assets, net	<u>\$ 1,748,081,449</u>	<u>\$ (68,813,480)</u>	<u>\$ -</u>	<u>\$ 1,679,267,969</u>

Depreciation expense of \$76,544,709 was charged to the general government function.

III. DETAILED NOTES - ALL FUNDS

5. INTERFUND TRANSACTIONS

Interfund balances resulted from the time lag between the dates that (1) interfund goods and services were provided or reimbursable expenditures occurred, (2) transactions were recorded in the accounting system and (3) payments between funds were made. The most significant and nonroutine transactions in fiscal year 2023 included \$107,275,558 from General Fund to Master Transportation Plan Capital Fund, \$50,186,213 from General Fund to Master Transportation Room Tax Improvements Fund, and \$13,447,857 from General Fund to General Purpose due to timing differences as identified above.

Due To / From Other Funds at June 30, 2023		
Receivable Fund	Payable Fund	Amount
General Fund	LVMPD Funds	\$ 103,285
	Nonmajor Governmental Funds	6,235,478
	Nonmajor Enterprise Funds	3,317
	Internal Service Funds	34,206
	Department of Aviation	2,412,165
LVMPD Funds	General Fund	68,275
	Nonmajor Governmental Funds	5,000,043
Nonmajor Governmental Funds	General Fund	183,175,281
	LVMPD Funds	67
	Between Nonmajor Governmental Funds	37,777,494
	Internal Service Funds	38
Nonmajor Enterprise Funds	Department of Aviation	64,082
Internal Service Funds	General Fund	383,070
	Nonmajor Governmental Funds	12,236
	Nonmajor Enterprise Funds	3,050
	University Medical Center	23,236,479
Department of Aviation	Department of Aviation	2,399,370
	General Fund	2,981,324
	LVMPD Funds	610,900
	Nonmajor Governmental Funds	2,000
Total due to/from other funds		<u>\$ 264,502,160</u>

Transfers were used to (1) move revenues from the fund that statute or budget requires to collect them to the fund that statute or budget requires to expend them, (2) move receipts restricted to debt service from the funds collecting the receipts to the debt service fund as debt service payments become due, and (3) use unrestricted revenues collected in the general fund to finance various programs accounted for in other funds in accordance with budgetary authorizations.

Interfund transfers for the year ended June 30, 2023		
Fund transferred to:	Fund transferred from:	Amount
General Fund	Nonmajor Governmental Funds	\$ 1,504,245
Las Vegas Metropolitan Police Fund	General Fund	294,594,520
	Nonmajor Governmental Funds	8,400,000
Nonmajor Governmental Funds	General Fund	598,907,615
	Las Vegas Metropolitan Police Fund	5,000,000
	Between Nonmajor Governmental Funds	285,365,922
Nonmajor Enterprise Funds	General Fund	1,950,000
Internal Service Funds	General Fund	1,000,000
	Nonmajor Governmental Funds	4,050,000
	Nonmajor Enterprise Funds	10,822,045
University Medical Center	General Fund	31,000,000
Department of Aviation	General Fund	17,295,113
Total interfund transfers		<u>\$ 1,259,889,460</u>

The most significant and nonroutine transfers for fiscal year 2023 included \$104,316,126 from General Fund to Parks and Recreation Improvements Fund for major recreation projects, \$131,426,472 from General Fund to County Capital Projects Fund to finance various capital projects, \$107,275,558 from General Fund to Master Transportation Capital Improvement Fund for major transportation improvements, and \$50,186,213 from General Fund to Master Transportation Room Tax Improvements Fund for major transportation improvements.

III. DETAILED NOTES - ALL FUNDS

6. LONG-TERM DEBT AND OTHER LONG-TERM LIABILITIES

	Long-Term Liability Activity for the Year Ended June 30, 2023				
	Restated Balance at July 1, 2022	Additions	Reductions	Balance at June 30, 2023	Due Within One Year
<i>Governmental Activities</i>					
Bonds and notes payable:					
General obligation bonds	\$ 1,541,660,000	\$ 43,660,000	\$ (75,295,000)	\$ 1,510,025,000	\$ 80,530,000
General obligation bonds - direct placement	14,738,902	-	(5,450,038)	9,288,864	5,540,864
Revenue bonds	10,000	-	-	10,000	-
Special assessment bonds	88,730,000	-	(11,860,000)	76,870,000	5,455,000
Special assessment bonds - direct placement	289,967	-	(56,304)	233,663	42,304
Notes payable - direct borrowing	4,050,000	-	(1,350,000)	2,700,000	1,350,000
Plus premiums	<u>202,654,226</u>	<u>6,728,729</u>	<u>(16,608,848)</u>	<u>192,774,107</u>	<u>-</u>
Total bonds and notes payable	<u>1,852,133,095</u>	<u>50,388,729</u>	<u>(110,620,190)</u>	<u>1,791,901,634</u>	<u>92,918,168</u>
Other long-term liabilities:					
Lease financed purchases (i)	1,375,782	-	(534,586)	841,196	555,420
Lease liability (ii)	22,421,751	980,963	(10,234,368)	13,168,346	4,388,690
SBITA liability (ii)	75,547,710	13,680,595	(21,363,914)	67,864,391	20,936,038
Compensated absences (iii)	252,543,071	157,498,821	(157,454,275)	252,587,617	157,089,139
Claims payable (iv)	<u>272,364,848</u>	<u>269,872,648</u>	<u>(262,238,160)</u>	<u>279,999,336</u>	<u>101,116,218</u>
Total other long-term liabilities	<u>624,253,162</u>	<u>442,033,027</u>	<u>(451,825,303)</u>	<u>614,460,886</u>	<u>284,085,505</u>
Total governmental activities	<u>2,476,386,257</u>	<u>492,421,756</u>	<u>(562,445,493)</u>	<u>2,406,362,520</u>	<u>377,003,673</u>
<i>Business-Type Activities</i>					
Bonds and notes payable:					
General obligation bonds	474,589,444	-	(100,393,920)	374,195,524	25,392,266
Revenue bonds	2,703,455,000	83,630,000	(347,040,000)	2,440,045,000	162,355,000
Premiums	227,010,890	2,701,943	(42,730,853)	186,981,980	-
Discounts	<u>(8,046,434)</u>	<u>-</u>	<u>1,001,066</u>	<u>(7,045,368)</u>	<u>-</u>
Total bonds and notes payable	<u>3,397,008,900</u>	<u>86,331,943</u>	<u>(489,163,707)</u>	<u>2,994,177,136</u>	<u>187,747,266</u>
Other long-term liabilities:					
Compensated absences	55,070,499	48,804,352	(44,814,534)	59,060,317	44,067,880
Lease liability	48,056,377	9,136,399	(16,594,938)	40,597,838	8,151,377
SBITA liability	21,273,131	11,179,403	(8,699,064)	23,753,470	9,587,332
Claims payable	13,874,305	-	(1,519,459)	12,354,846	2,965,076
Due to other governmental unit	<u>46,989,417</u>	<u>-</u>	<u>(17,753,967)</u>	<u>29,235,450</u>	<u>-</u>
Total other long-term liabilities	<u>185,263,729</u>	<u>69,120,154</u>	<u>(89,381,962)</u>	<u>165,001,921</u>	<u>64,771,665</u>
Total business-type activities	<u>3,582,272,629</u>	<u>155,452,097</u>	<u>(578,545,669)</u>	<u>3,159,179,057</u>	<u>252,518,931</u>
Total long-term liabilities	<u>\$ 6,058,658,886</u>	<u>\$ 647,873,853</u>	<u>\$ (1,140,991,162)</u>	<u>\$ 5,565,541,577</u>	<u>\$ 629,522,604</u>
(i) Lease financed purchases will be liquidated by a non-major special revenue fund.					
(ii) See Note 11 - Governmental Activities lease and SBITA liability will be liquidated primarily by the Enterprise Resource Planning Internal Service Fund and the LVMPD Special Revenue Fund.					
(iii) Governmental Activities compensated absences will be liquidated primarily by the General Fund and the LVMPD Special Revenue Fund. In fiscal year 2023, the General Fund liquidated 48% of the balance and the LVMPD Special Revenue Fund liquidated 32% of the balance.					
(iv) Claims payable will be liquidated primarily by risk management internal service funds.					

III. DETAILED NOTES - ALL FUNDS

6. LONG-TERM DEBT AND OTHER LONG-TERM LIABILITIES (Continued)

Current Year Long-Term Bonds Issued, Refunded and Defeased

On August 1, 2022, the County redeemed the outstanding principal on the Clark County, Nevada, Special Improvement District No. 142 (Mountains Edge) Local Improvement Bonds, Series 2012 with a principal balance of \$2,300,000.

On November 23, 2022, the Clark County Department of Aviation issued \$40,230,000 in Clark County, Nevada, Jet Aviation Fuel Tax Refunding Revenue Bonds (Additionally Secured by Pledged Airport System Revenues), Series 2022A (AMT). The bond proceeds totaled \$40,927,777. The proceeds of the bonds were used to: (i) refund all of the outstanding Clark County, Nevada Jet Aviation Fuel Tax Refunding Revenue Bonds (Additionally Secured by Pledged Airport System Revenues), Series 2013A, and (ii) pay certain costs of issuance. The bonds will be repaid by jet fuel tax revenues and airport system revenues. Interest payments are paid semiannually on July 1 and January 1 beginning July 1, 2023, with an interest rate of 5.0%. Principal payments will be paid annually beginning July 1, 2023. The bonds mature on July 1, 2026. The difference between the reacquisition price and the net carrying amount of the old debt resulted in a gain of \$2,407,735. The refunding also resulted in future cash flow savings of \$12,021,622 and an economic gain (difference between the present value of the debt service payments on the old and new debt) of \$901,702.

On November 23, 2022, the Clark County Department of Aviation issued \$43,400,000 in Clark County, Nevada, Las Vegas- Harry Reid International Airport Passenger Facility Charge Refunding Revenue Bonds, Series 2022B (Non-AMT). The bond proceeds totaled \$45,404,166. The proceeds of the bonds were used to: (i) refund all of the outstanding Clark County, Nevada, Las Vegas-McCarran International Airport Passenger Facility Charge Refunding Revenue Bonds, Series 2012B, and (ii) pay certain costs of issuance. The bonds will be repaid by PFC revenues and airport system revenues. Interest payments are paid semiannually on July 1 and January 1 beginning July 1, 2023 with an interest rate of 5.0%. Principal payments will be paid annually beginning July 1, 2024. The bonds mature on July 1, 2027. The difference between the reacquisition price and the net carrying amount of the old debt resulted in a gain of \$3,157,621. The refunding also resulted in future cash flow savings of \$11,787,887 and an economic gain (difference between the present value of the debt service payments on the old and new debt) of \$4,240,062.

On January 3, 2023, the Clark County Department of Aviation redeemed the outstanding principal on the Clark County, Nevada, General Obligation (Limited Tax) (Additionally Secured by Pledged Airport System Revenues) Airport Bonds, Series 2008A with a principal balance of \$43,105,000.

On January 3, 2023, the Clark County Department of Aviation redeemed the outstanding principal on the Clark County, Nevada, Airport System Subordinate Lien Revenue Bonds, Series 2008C-2 with a principal balance of \$50,150,000.

On January 3, 2023, the Clark County Department of Aviation redeemed the outstanding principal on the Clark County, Nevada, Airport System Subordinate Lien Revenue Bonds, Series 2008C-3 with a principal balance of \$50,150,000.

On January 3, 2023, the Clark County Department of Aviation redeemed the outstanding principal on the Clark County, Nevada, General Obligation (Limited Tax) (Additionally Secured by Pledged Airport System Revenues) Airport Bonds, Series 2013B with a principal balance of \$32,915,000.

On April 19, 2023, the County issued \$43,660,000 in General Obligation (Limited Tax) Fire Station and Training Center Bonds (Additionally Secured by Pledged Revenues), Series 2023. The bond proceeds totaled \$50,388,729. The proceeds of the bonds were used to (i) finance the cost of acquiring, improving and equipping building projects as defined in NRS 244A.019, including but not limited to a fire station and fire training center for the County, and (ii) pay the costs of issuing the Bonds. The long-term bonds will be repaid by consolidated tax revenues. Interest payments are paid semiannually on June 1 and December 1 beginning on June 1, 2023, with an interest rate of 5.0%. Principal payments will be paid annually beginning June 1, 2024. The bonds mature on June 1, 2043.

III. DETAILED NOTES - ALL FUNDS

6. LONG-TERM DEBT AND OTHER LONG-TERM LIABILITIES (Continued)

Bonds and Notes Payable as of June 30, 2023							
Series	Purpose	Pledged Revenue	Issue Date	Maturity Date	Interest Rate	Original Issue	Balance at June 30, 2023
<i>Governmental Activities:</i>							
<u>General Obligation Bonds</u>							
2016A	Bond Bank	Local government securities; Interlocal agreement	03/03/16	11/01/29	5.00	\$ 263,955,000	\$ 102,485,000
2016B	Bond Bank	Local government securities; Interlocal agreement	08/03/16	11/01/34	4.00 - 5.00	271,670,000	234,660,000
2017	Bond Bank	Local government securities; Interlocal agreement	03/22/17	06/01/38	4.00 - 5.00	321,640,000	266,890,000
2018	Park Improvement	Consolidated tax	11/20/18	12/01/38	4.00 - 5.00	150,000,000	142,420,000
2018B	Transportation Improvement	Strip resort corridor room tax	11/20/18	12/01/39	4.00 - 5.00	272,565,000	254,210,000
2019B	Transportation Refunding	Strip resort corridor room tax	03/12/19	06/01/29	5.00	31,225,000	20,475,000
2019	Detention Center	Consolidated tax	07/31/19	06/01/39	3.00 - 5.00	185,815,000	161,165,000
2019B	Regional Justice Center	Court administrative assessment	07/31/19	06/01/39	3.00 - 5.00	13,405,000	11,840,000
2019A	Transportation Refunding	Beltway resort corridor tax	09/11/19	12/01/29	5.00	76,360,000	57,315,000
2019	Family Services	Consolidated tax	11/01/19	06/01/40	3.00 - 5.00	80,000,000	72,195,000
2021	Bond Bank	Local government securities; Interlocal agreement	11/02/21	11/01/36	2.125 - 3.00	67,620,000	67,620,000
2022A	Bond Bank	Local government securities; Interlocal agreement	05/10/22	06/01/32	4.00	75,090,000	75,090,000
2023	Fire Station & Training Center	Consolidated Tax	04/19/23	06/01/43	5.00	43,660,000	43,660,000
N/A	Unamortized premiums	N/A	N/A	N/A	N/A	N/A	189,130,636
Total general obligation bonds							1,699,155,636
<u>General Obligation Bonds-Direct Placement</u>							
2015	Park and Justice Center	Consolidated tax	09/10/15	11/01/24	1.95	32,691,000	7,424,000
2020C	Public Facilities Refunding	Interlocal agreement	10/29/20	06/01/24	0.80	7,289,427	1,864,864
Total general obligation bonds-direct placement							9,288,864
<u>Revenue Bonds</u>							
2009	Performing Arts	Car rental fees	04/01/09	04/01/59	5.83	10,000	10,000

III. DETAILED NOTES - ALL FUNDS

6. LONG-TERM DEBT AND OTHER LONG-TERM LIABILITIES (Continued)

Bonds and Notes Payable as of June 30, 2023 (continued)									
Series	Purpose	Pledged Revenue	Issue Date	Maturity Date	Interest Rate	Original Issue	Balance at June 30, 2023		
<i>Governmental Activities:</i>									
<u>Special Assessment Bonds</u>									
2007	Summerlin Centre #128A	Property assessments	05/01/07	02/01/31	3.95 - 5.05	11,235,000	4,780,000		
2015	Summerlin Mesa #151	Property assessments	07/29/15	08/01/25	2.00 - 4.50	13,060,000	2,720,000		
2015	Summerlin Village 16A #159	Property assessments	12/08/15	08/01/35	2.00 - 5.00	24,500,000	15,610,000		
2016	Southern Highlands #121	Property assessments	05/31/16	12/01/29	2.00 - 3.125	14,880,000	3,220,000		
2017	LVB St. Rose to Pyle #158	Property assessments	07/11/17	08/01/37	5.00	12,130,000	6,935,000		
2017	Flamingo Underground #112	Property assessments	08/24/17	08/01/37	2.00 - 4.00	54,110,000	43,605,000		
N/A	Unamortized premiums	N/A	N/A	N/A	N/A	N/A	3,643,471		
Total special assessment bonds							80,513,471		
<u>Special Assessment Bonds - Direct Placement</u>									
2019	Laughlin Lagoon #162A	Property assessments	10/16/18	08/01/28	6.93	1,803,030	233,663		
<u>Notes Payable - Direct Borrowing</u>									
NA	City of Las Vegas Interlocal Agreement	N/A	10/16/18	07/01/24	N/A	5,400,000	2,700,000		
Total governmental activities bonds and notes payable							\$ 1,791,901,634		

III. DETAILED NOTES - ALL FUNDS

6. LONG-TERM DEBT AND OTHER LONG-TERM LIABILITIES (Continued)

<u>Bonds and Notes Payable as of June 30, 2023 (continued)</u>									
<u>Series</u>	<u>Purpose</u>	<u>Pledged Revenue</u>	<u>Issue Date</u>	<u>Maturity Date</u>	<u>Interest Rate</u>	<u>Original Issue</u>	<u>Balance at June 30, 2023</u>		
<i>Business-Type Activities:</i>									
<u>General Obligation Bonds</u>									
2013	University Medical Center	UMC enterprise fund	09/03/13	09/01/23	3.10	\$ 26,065,000	\$	6,565,000	
2009C	Water Reclamation District	Water Reclamation enterprise fund	10/16/09	07/01/29	0.00	5,744,780		2,018,436	
2011A	Water Reclamation District	Water Reclamation enterprise fund	03/25/11	01/01/31	3.188	40,000,000		21,036,714	
2012A	Water Reclamation District	Water Reclamation enterprise fund	07/13/12	01/01/32	2.356	30,000,000		18,285,374	
2015	Water Reclamation District	Water Reclamation enterprise fund	08/04/15	07/01/38	3.25-5.00	103,625,000		88,445,000	
2016	Water Reclamation District	Water Reclamation enterprise fund	08/30/16	07/01/38	3.00-5.00	269,465,000		237,845,000	
N/A	Unamortized premiums	N/A	N/A	N/A	N/A	N/A		23,343,512	
Total general obligation bonds								397,539,036	
<u>Revenue Bonds</u>									
2008C1	Department of Aviation	Dept. of Aviation enterprise fund	03/19/08	07/01/40	variable	122,900,000		122,900,000	
2008D2	Department of Aviation	Dept. of Aviation enterprise fund	03/19/08	07/01/40	variable	199,605,000		199,605,000	
2008D3	Department of Aviation	Dept. of Aviation enterprise fund	03/19/08	07/01/29	variable	122,865,000		118,625,000	
2010C	Department of Aviation	Dept. of Aviation enterprise fund	02/23/10	07/01/45	6.82	454,280,000		454,280,000	
2014A1	Department of Aviation	Dept. of Aviation enterprise fund	04/08/14	07/01/24	4.00 - 5.00	95,950,000		8,820,000	
2014A2	Department of Aviation	Dept. of Aviation enterprise fund	04/08/14	07/01/36	4.00 - 5.00	221,870,000		221,870,000	

III. DETAILED NOTES - ALL FUNDS

6. LONG-TERM DEBT AND OTHER LONG-TERM LIABILITIES (Continued)

<u>Bonds and Notes Payable as of June 30, 2023 (continued)</u>									
<u>Series</u>	<u>Purpose</u>	<u>Pledged Revenue</u>	<u>Issue Date</u>	<u>Maturity Date</u>	<u>Interest Rate</u>	<u>Original Issue</u>	<u>Balance at June 30, 2023</u>		
<i>Business-Type Activities:</i>									
<i>Revenue Bonds (continued)</i>									
2015A	Department of Aviation	Dept. of Aviation enterprise fund	04/30/15	07/01/40	5.00	59,915,000	59,915,000		
2015CPFC	Department of Aviation	Dept. of Aviation enterprise fund	07/22/15	07/01/27	5.00	98,965,000	54,445,000		
2017A2	Department of Aviation	Dept. of Aviation enterprise fund	04/25/17	07/01/40	5.00	47,800,000	47,800,000		
2017BPFC	Department of Aviation	Dept. of Aviation enterprise fund	04/25/17	07/01/25	3.25 - 5.00	69,305,000	36,495,000		
2019A	Department of Aviation	Dept. of Aviation enterprise fund	07/01/19	07/01/26	5.00	107,530,000	107,530,000		
2019B	Department of Aviation	Dept. of Aviation enterprise fund	07/01/19	07/01/42	5.00	240,800,000	240,800,000		
2019D	Department of Aviation	Dept. of Aviation enterprise fund	11/27/19	07/01/32	5.00	296,155,000	220,955,000		
2019EPFC	Department of Aviation	Dept. of Aviation enterprise fund	11/27/19	07/01/33	5.00	369,045,000	275,795,000		
2021A	Department of Aviation	Dept. of Aviation enterprise fund	06/30/21	07/01/36	5.00	71,270,000	71,270,000		
2021B	Department of Aviation	Dept. of Aviation enterprise fund	06/30/21	07/01/27	5.00	125,310,000	115,310,000		
2022A	Department of Aviation	Dept. of Aviation enterprise fund	11/23/22	07/01/26	5.00	40,230,000	40,230,000		
2022BPFC	Department of Aviation	Dept. of Aviation enterprise fund	11/23/22	07/01/27	5.00	43,400,000	43,400,000		
N/A	Unamortized premiums	N/A	N/A	N/A	N/A	N/A	163,638,468		
N/A	Unamortized discounts	N/A	N/A	N/A	N/A	N/A	(7,045,368)		
	Total revenue bonds						2,596,638,100		
	Total business-type activities bonds and notes payable						2,994,177,136		
	Total bonds and notes payable						\$ 4,786,078,770		

III. DETAILED NOTES - ALL FUNDS

6. LONG-TERM DEBT AND OTHER LONG-TERM LIABILITIES (Continued)

Annual Debt Service Requirements to Maturity & Future Minimum Lease Payments						
<i>Governmental Activities</i>						
Year Ending June 30,	General Obligation Bonds			General Obligation - Direct Placement Bonds		
	Principal	Interest	Total	Principal	Interest	Total
2024	\$ 80,530,000	\$ 66,450,350	\$ 146,980,350	\$ 5,540,864	\$ 123,846	\$ 5,664,710
2025	84,705,000	62,353,225	147,058,225	3,748,000	36,543	3,784,543
2026	93,015,000	57,945,975	150,960,975	-	-	-
2027	100,165,000	53,153,975	153,318,975	-	-	-
2028	105,385,000	48,054,600	153,439,600	-	-	-
2029-2033	496,200,000	165,592,625	661,792,625	-	-	-
2034-2038	450,960,000	65,875,056	516,835,056	-	-	-
2039-2043	99,065,000	5,378,400	104,443,400	-	-	-
	<u>\$ 1,510,025,000</u>	<u>\$ 524,804,206</u>	<u>\$ 2,034,829,206</u>	<u>\$ 9,288,864</u>	<u>\$ 160,389</u>	<u>\$ 9,449,253</u>
	Revenue Bonds					
Year Ending June 30,	Principal	Interest	Total			
2024	\$ -	\$ 583	\$ 583			
2025	-	583	583			
2026	-	583	583			
2027	-	583	583			
2028	-	583	583			
2029-2033	-	2,915	2,915			
2034-2038	-	2,915	2,915			
2039-2043	-	2,915	2,915			
2044-2048	-	2,915	2,915			
2049-2053	-	2,915	2,915			
2054-2058	-	2,915	2,915			
2059	10,000	583	10,583			
	<u>\$ 10,000</u>	<u>\$ 20,988</u>	<u>\$ 30,988</u>			
	Special Assessment Bonds			Special Assessment Bonds - Direct Placement		
Year Ending June 30,	Principal	Interest	Total	Principal	Interest	Total
2024	\$ 5,455,000	\$ 2,890,509	\$ 8,345,509	\$ 42,304	\$ 15,460	\$ 57,764
2025	5,635,000	2,682,059	8,317,059	42,302	12,528	54,830
2026	5,825,000	2,463,746	8,288,746	43,302	9,597	52,899
2027	5,060,000	2,256,084	7,316,084	42,302	6,596	48,898
2028	5,225,000	2,060,194	7,285,194	42,302	3,664	45,966
2029-2033	25,930,000	7,211,937	33,141,937	21,151	733	21,884
2034-2038	23,740,000	2,215,100	25,955,100	-	-	-
	<u>\$ 76,870,000</u>	<u>\$ 21,779,629</u>	<u>\$ 98,649,629</u>	<u>\$ 233,663</u>	<u>\$ 48,578</u>	<u>\$ 282,241</u>
	Notes Payable - Direct Borrowing			Lease Financed Purchases		
Year Ending June 30,	Principal	Interest	Total	Principal	Interest	Total
2024	\$ 1,350,000	\$ -	\$ 1,350,000	\$ 555,420	\$ 27,162	\$ 582,582
2025	1,350,000	-	1,350,000	285,776	5,515	291,291
	<u>\$ 2,700,000</u>	<u>\$ -</u>	<u>\$ 2,700,000</u>	<u>\$ 841,196</u>	<u>\$ 32,677</u>	<u>\$ 873,873</u>

III. DETAILED NOTES - ALL FUNDS

6. LONG-TERM DEBT AND OTHER LONG-TERM LIABILITIES (Continued)

Annual Debt Service Requirements to Maturity & Future Minimum Lease Payments						
<i>Business-Type Activities</i>						
Year Ending June 30,	General Obligation Bonds			Revenue Bonds		
	Principal	Interest	Total	Principal	Interest	Total
2024	\$ 25,392,266	\$ 13,539,549	\$ 38,931,815	\$ 162,355,000	\$ 141,937,386	\$ 304,292,386
2025	19,678,913	12,581,268	32,260,181	135,890,000	133,828,919	269,718,919
2026	20,573,961	11,683,595	32,257,556	136,405,000	127,053,468	263,458,468
2027	21,517,511	10,742,546	32,260,057	183,810,000	119,366,883	303,176,883
2028	22,509,665	9,755,766	32,265,431	141,790,000	111,427,185	253,217,185
2029-2033	117,168,208	36,921,661	154,089,869	520,795,000	482,305,072	1,003,100,072
2034-2038	120,055,000	15,247,650	135,302,650	488,475,000	354,291,293	842,766,293
2039-2043	27,300,000	441,625	27,741,625	364,460,000	226,948,391	591,408,391
2044-2048				306,065,000	52,657,570	358,722,570
	<u>\$ 374,195,524</u>	<u>\$ 110,913,660</u>	<u>\$ 485,109,184</u>	<u>\$ 2,440,045,000</u>	<u>\$ 1,749,816,167</u>	<u>\$ 4,189,861,167</u>

Guarantees

The County guarantees general obligation bond issues of the Regional Flood Control District, a County component unit, and the Las Vegas Convention and Visitor's Authority, a legally separate entity within Clark County. Although guaranteed by the County, Regional Flood Control District bonds are pledged with sales tax revenues and Las Vegas Convention and Visitors Authority bonds are pledged with room tax revenue. In the event either agency is unable to make a debt service payment, Clark County will be required to make that payment. Both agencies have remained current on all debt service obligations.

General Obligation Bond Guarantees as of June 30, 2023					
Series	Date Issued	Date of Final Maturity	Interest	Original Issue	Balance June 30, 2023
<i>Regional Flood Control District</i>					
2014	12/11/14	11/01/24	5.00	\$ 100,000,000	\$ 7,385,000
2015	03/31/15	11/01/35	3.00 - 5.00	186,535,000	154,420,000
2017	12/07/17	11/01/38	2.375 - 5.00	109,955,000	97,715,000
2019	03/26/19	11/01/38	3.00 - 5.00	115,000,000	96,535,000
2020A	10/28/20	11/01/38	0.29 - 2.80	185,465,000	182,170,000
2020B	10/28/20	11/01/45	2.25 - 5.00	85,000,000	81,060,000
				<u>781,955,000</u>	<u>619,285,000</u>
<i>Las Vegas Convention and Visitors Authority</i>					
2010A	01/26/10	07/01/38	6.55 - 6.75	70,770,000	70,770,000
2014	02/20/14	07/01/43	2.00 - 5.00	50,000,000	46,310,000
2015A	04/02/15	07/01/44	2.00 - 5.00	181,805,000	101,745,000
2017	05/09/17	07/01/38	3.00 - 5.00	21,175,000	19,525,000
2017C	12/28/17	07/01/38	3.00 - 5.00	126,855,000	122,425,000
2018	04/04/18	07/01/47	3.00 - 5.00	200,000,000	199,800,000
2019C	10/23/19	07/01/39	3.00 - 5.00	132,565,000	132,565,000
2019D	10/23/19	07/01/44	3.15 - 3.23	67,435,000	67,435,000
2022	04/28/22	07/01/32	1.96	15,355,000	15,120,000
				<u>865,960,000</u>	<u>775,695,000</u>
				<u>\$ 1,647,915,000</u>	<u>\$ 1,394,980,000</u>

III. DETAILED NOTES - ALL FUNDS

6. LONG-TERM DEBT AND OTHER LONG-TERM LIABILITIES (Continued)

Pledged Revenues

*Consolidated Tax Supported Bonds*

These bonds are secured by a pledge of up to 15 percent of the consolidated taxes allocable to the County. These bonds also constitute direct and general obligations of the County, and the full faith and credit of the County is pledged for the payment of principal and interest. The following debt issuances are consolidated tax supported:

The total remaining principal and interest payments for consolidated tax supported bonds was \$602,881,870 at June 30, 2023. In fiscal year 2023, pledged revenues received totaled \$85,155,389 (of the total \$567,702,595 of general fund consolidated tax), and required debt service totaled \$33,194,825.

*Beltway Pledged Revenue Bonds*

These bonds are secured by the combined pledge of: 1) a one percent supplemental governmental services (motor vehicle privilege) tax; 2) a one percent room tax collected on the gross receipts from the rental of hotel and motel rooms within the County but outside of the strip and Laughlin resort corridors (non-resort corridor); and 3) a portion of the development tax. The development tax is \$1,000 per single-family dwelling of residential development, and \$1.00 per square foot on commercial, industrial, and other development. Of this, \$500 per single-family dwelling and 50 cents per square foot of commercial, industrial, and other development is pledged. These bonds also constitute direct and general obligations of the County, and the full faith and credit of the County is pledged for the payment of principal and interest.

The total remaining principal and interest payments for Beltway pledged revenue tax supported bonds was \$67,916,625 at June 30, 2023. In fiscal year 2023, pledged revenues received totaled \$103,088,572; consisting of \$81,786,960 of supplemental governmental services tax; \$3,940,852 of non-resort corridor room tax; and \$17,360,760 of the total \$34,721,519 development tax. Required debt service totaled \$9,702,500. Beltway pledged revenues are also pledged to make up any difference between pledged revenues and annual debt service for Laughlin resort corridor room tax supported bonds. During fiscal 2023, there was no Laughlin Resort Corridor Room Tax Supported Bonds debt service.

*Strip Resort Corridor Room Tax Supported Bonds*

These bonds are secured by a pledge of the one percent room tax collected on the gross receipts from the rental of hotel and motel rooms within the strip resort corridor. This tax is imposed specifically for the purpose of transportation improvements within the strip resort corridor, or within one mile outside the boundaries of the strip resort corridor. These bonds also constitute direct and general obligations of the County, and the full faith and credit of the County is pledged for the payment of principal and interest.

The total remaining principal and interest payments for strip resort corridor room tax supported bonds was \$396,080,750 at June 30, 2023. In fiscal year 2023, pledged revenues received totaled \$68,472,151. Required debt service totaled \$22,544,525.

*Court Administrative Assessment Supported Bonds*

These bonds are secured by a pledge of the \$10 court administrative assessment for the provision of justice court facilities. These bonds also constitute direct and general obligations of the County, and the full faith and credit of the County is pledged for the payment of principal and interest.

The total remaining principal and interest payments for court administrative assessment supported bonds was \$16,934,350 at June 30, 2023. In fiscal year 2023, pledged revenues received totaled \$1,121,499. Required debt service totaled \$1,026,950.

*Interlocal Agreement Supported Bonds*

These bonds are secured by a pledge through an interlocal agreement with the City of Las Vegas. These bonds also constitute direct and general obligations of the County, and the full faith and credit of the County is pledged for the payment of principal and interest.

The total remaining principal and interest payments for interlocal agreement supported bonds was \$1,879,783 at June 30, 2023. In fiscal year 2023, pledged revenues received totaled \$1,874,717. Required debt service totaled \$1,874,717.

III. DETAILED NOTES - ALL FUNDS

6. LONG-TERM DEBT AND OTHER LONG-TERM LIABILITIES (Continued)

Pledged Revenues (Continued)

*Special Assessment Bonds*

Special assessment supported bonds are secured by property assessments within the individual districts. In addition, the County's General Fund and taxing power are contingently liable if the collections of assessments are insufficient for the special assessment bonds issued for LVB St. Rose to Pyle #158 and Flamingo Underground #112. The bonds are identified as special assessment bonds in this note above. The total remaining principal and interest payments for special assessment supported bonds was \$98,931,869 at June 30, 2023. In fiscal year 2023, pledged revenues received totaled \$11,811,931 (after a deduction allowing for timing differences). Required debt service totaled \$15,210,501. Improvement District #142 Mountains Edge was optionally redeemed on August 2, 2023, using previously collected pledged revenues which are allowable per the bond covenants.

*Bond Bank Bonds*

These bonds are secured by securities issued to the County by local governments utilizing the bond bank. These securities pledge system revenues and contain rate covenants to guarantee adequate revenues for bond bank debt service. These bonds also constitute direct and general obligations of the County, and the full faith and credit of the County is pledged for the payment of principal and interest.

The total remaining principal and interest payments for bond bank supported bonds was \$959,125,081 at June 30, 2023. In fiscal year 2023, pledged revenues received totaled \$81,140,360. Required debt service totaled \$81,140,360.

Lease Financed Purchases

*Southern Nevada Area Communications Council P25 Radio Equipment Upgrade*

On December 1, 2014, the County entered in a long-term lease agreement (the "Master Lease") with Motorola Solutions Inc. for the lease of radio equipment at the Southern Nevada Area Communications Council Headquarters. The Leased Property is necessary to upgrade aged equipment to keep the system current for the next twelve years and allow for better interoperability with other agencies. The equipment is valued at \$7,795,356. Accumulated depreciation is \$7,795,356 as of June 30, 2023. The term of the lease commenced on December 15, 2014, with a down payment of \$3,000,000 and continues for a period of approximately ten years at a semi-annual base rent of \$291,291 with an interest rate of 3.86%.

Clark County has the option to purchase the Leased Property upon thirty days prior written notice from Lessee to Lessor, and provided that no Event of Default has occurred and is continuing, or no event, which with notice of lapse of time, or both could become an Event of Default, then exists, Lessee will have a right to purchase the Leased Property on the lease payment dates set forth in the contract schedule by paying to Lessor, on such date, the lease payment then due together with the balance payment amount set forth opposite such date. Upon satisfaction by Lessee of such purchase conditions, Lessor will transfer any and all of its right, title and interest in the Leased Property to Lessee as is, without warranty, express or implied, except that the Leased Property is free and clear of any liens created by Lessor.

Arbitrage Liability

When a state or local government earns interest at a higher rate of return on tax-exempt bond issues than it pays on the debt, a liability for the spread is payable to the federal government. This interest spread, known as "rebtable arbitrage," is due five years after issuing the bonds. Excess earnings of one year may be offset by lesser earnings in subsequent years. Arbitrage liabilities are liquidated by the individual funds in which they are accrued. At June 30, 2023, the County is reporting no arbitrage liability.

Defeasance of Debt

In current and prior years, the County defeased certain general obligation and revenue bonds by placing the proceeds of the new bonds in an irrevocable trust to provide for all future debt service payments on the old bonds. Accordingly, the trust account assets and the liability for the defeased bonds are not included in the County's financial statements. At June 30, 2023, there were no remaining balances for the defeased bond issues.

Events of Default with Finance Related Consequences

Upon the occurrence of an event of default under the bond covenants the owner of the bonds is entitled to enforce the covenants and agreements of the County by mandamus suit or other proceeding at law or in equity for only the pledged revenues specified in the covenants.

Events of Default with Finance Related Consequences

Upon the occurrence of an event of default under the bond covenants the owner of the bonds is entitled to enforce the covenants and agreements of the County by mandamus suit or other proceeding at law or in equity for only the pledged revenues specified in the covenants.

III. DETAILED NOTES - ALL FUNDS

6. LONG-TERM DEBT AND OTHER LONG-TERM LIABILITIES (Continued)

Conduit Debt Obligations

The County has issued economic development revenue bonds, pollution control revenue bonds and industrial development revenue bonds to finance projects for a number of economic development projects including utility projects, healthcare projects, and education projects. The County is obligated for resources received and has legally assigned those to the Trustee. The bonds are paid solely from the payments received from the private-sector entities from their respective projects, therefore, these bonds are not liabilities of the County under any condition, and they are not included as a liability of the County. In addition, no commitments beyond the payments received from the private-sector entities which have been legally assigned to the Trustee, and the maintenance of the tax-exempt status of conduit debt obligations were extended by the County for any of the bonds. This debt will never constitute an indebtedness of the County or a charge against the general credit or taxing power of the County. At June 30, 2023, there are six series of bonds outstanding and the aggregate amount of all conduit debt obligations is \$275,800,000.

<u>Outstanding Conduit Debt as of June 30, 2023</u>					
<u>Series</u>	<u>Purpose</u>	<u>Issue Date</u>	<u>Maturity Date</u>	<u>Original Issue</u>	<u>Balance at June 30, 2023</u>
2003A	Industrial Development Revenue Bonds (Southwest Gas Corporation Project)	03/20/03	03/01/38	\$ 50,000,000	\$ 50,000,000
2007	Economic Development Revenue Bonds (Opportunity Village Foundation Project)	01/25/07	01/01/37	24,275,000	11,300,000
2008A	Industrial Development Revenue Bonds (Southwest Gas Corporation Project)	09/24/08	03/01/38	50,000,000	50,000,000
2009A	Industrial Development Revenue Bonds (Southwest Gas Corporation Project)	12/09/09	12/01/39	50,000,000	50,000,000
2010	Pollution Control Refunding Revenue Bonds (Southern California Edison Company)	12/16/10	06/01/31	75,000,000	75,000,000
2017	Pollution Control Refunding Revenue Bonds (Nevada Power Company Projects)	05/23/17	01/01/36	39,500,000	39,500,000
	Total Conduit Debt				<u>\$ 275,800,000</u>

III. DETAILED NOTES - ALL FUNDS

6. LONG-TERM DEBT AND OTHER LONG-TERM LIABILITIES (Continued)

Derivative Instruments

(a) Interest Rate Swaps

The intention of the County's implementation of a swap portfolio was to convert variable interest rate bonds to synthetically fixed interest rate bonds as a means to lower its borrowing costs when compared to fixed-rate bonds at the time of issuance. The County executed several floating-to-fixed swaps in connection with its issuance of variable rate bonds. The County also executed forward starting swaps to lock in attractive synthetically fixed rates for future variable rate bonds.

The derivative instruments are valued at fair value. The fair values of the interest rate derivative instruments are estimated using an independent pricing service. The valuations provided are derived from proprietary models based upon well-recognized principles and estimates about relevant future market conditions. The instruments' expected cash flows are calculated using the zero-coupon discount method, which takes into consideration the prevailing benchmark interest rate environment as well as the specific terms and conditions of a given transaction, and which assumes that the current forward rates implied by the benchmark yield curve are the market's best estimate of future spot interest rates.

The income approach is then used to obtain the fair value of the instruments by discounting future expected cash flows to a single valuation using a rate of return that takes into account the relative risk of nonperformance associated with the cash flows and the time value of money. This valuation technique is applied consistently across all instruments. Given the observability of inputs that are significant to the entire sets of measurements, the fair values of the instruments are based on inputs categorized as Level 2.

The mark-to-market value for each swap had been estimated using the zero-coupon method. Under this method, future cash payments were calculated either based on using the contractually-specified fixed rate or based on using the contractually-specified variable forward rates as implied by the SIFMA (Securities Industry and Financial Markets Association) Municipal Swap Index yield curve (formerly known as the Bond Market Association Municipal Swap Index yield curve, or BMA Municipal Swap Index yield curve), as applicable. Each future cash payment was adjusted by a factor called the swap rate, which is a rate that is set, at the inception of the swap and at the occurrence of certain events, such as a refunding, to such a value as to make the mark-to-market value of the swap equal to zero. Future cash receipts were calculated either based on using the contractually-specified fixed rate or based on using the contractually-specified variable forward rates as implied by the LIBOR (London Interbank Offered Rate) yield curve or the CMS (Constant Maturity Swap rate) yield curve, as applicable. The future cash payment, as modified by the swap rate factor, and the future cash receipt due on the date of each and every future net settlement on the swap were netted, and each netting was then discounted using the discount factor implied by the LIBOR yield curve for a hypothetical zero-coupon rate bond due on the date of the future net settlement. These discounted nettings were then summed to arrive at the mark-to-market value of the swap.

All the swaps entered into by the County comply with the County's swap policy. Each swap is written pursuant to guidelines and documentation promulgated by the International Swaps and Derivatives Association ("ISDA"), which include standard provisions for termination events such as failure to pay or bankruptcy. The County retains the right to terminate any swap agreement at market value prior to maturity. The County has termination risk under the contract, particularly if an additional termination event ("ATE") were to occur. An ATE occurs either if the credit rating of the bonds associated with a particular swap agreement and the rating of the swap insurer fall below a pre-defined credit rating threshold or if the credit rating of the swap counterparty falls below a threshold as defined in the swap agreement.

With regard to credit risk, potential exposure is mitigated through the use of an ISDA credit support annex ("CSA"). Under the terms of master agreements between the County and the swap counterparties, each swap counterparty is required to post collateral with a third party when the counterparty's credit rating falls below the trigger level defined in each master agreement. This protects the County from credit risks inherent in the swap agreements. As long as the County retains insurance, the County is not required to post any collateral; only the counterparties are required to post collateral.

The initial notional amount and outstanding notional amounts of all active swaps, as well as the breakout of floating-to fixed swaps, basis swaps, and fixed to fixed swaps as of June 30, 2023 are summarized as follows:

III. DETAILED NOTES - ALL FUNDS

6. LONG-TERM DEBT AND OTHER LONG-TERM LIABILITIES (Continued)

Swap#	Associated Variable Rate Bonds or Amended Swaps	County Pays	County Receives	Effective Date	Maturity Date	Initial Notional Amount	Counterparty	Counterparty Ratings			Outstanding Notional June 30, 2023
								Moody's	S&P	Fitch	
				Interest Rate Swap Analysis As of June 30, 2023							
02	N/A	SIFMA Swap Index -.41%	72.5% of USD LIBOR - 0.410%	8/23/2001	7/1/2036	\$ 185,855,000	Citigroup Financial Products Inc.	A2	A	A+	\$ 62,752,454
04	N/A	SIFMA Swap Index	68% of USD LIBOR + 0.435%	7/1/2003	7/1/2025	200,000,000	Citigroup Financial Products Inc.	A2	A	A+	42,627,667
07A†	2008A GO, 2008D-2A, 2008D-2B	4.3057% to 7/2017, 0.25% to maturity	64.7% of USD LIBOR + 0.280%	7/1/2008	7/1/2022	150,000,000	JPMorgan Chase Bank, N.A.	Aa2	A+	AA	-
07B‡	2008D-2A, 2008D-2B	4.3057% to 7/2017, 0.25% to maturity	64.7% of USD LIBOR + 0.280%	7/1/2008	7/1/2022	150,000,000	UBS AG	Aa3	A+	AA-	-
08A	2008C1, 2008D-2A, 2008D-2B	4% to 7/2015, 3% to maturity	82% of 10 year CMS - 0.936%	3/19/2008	7/1/2040	151,200,000	Citigroup Financial Products Inc.	A2	A	A+	122,150,000
08B	2008C1, 2008D-2A, 2008D-2B	4% to 7/2015, 3% to maturity	82% of 10 year CMS - 0.936%	3/19/2008	7/1/2040	31,975,000	JPMorgan Chase Bank, N.A.	Aa2	A+	AA	25,825,000
08C	2008C1, 2008D-2A, 2008D-2B	4% to 7/2015, 3% to maturity	82% of 10 year CMS - 0.936%	3/19/2008	7/1/2040	31,975,000	UBS AG	Aa3	A+	AA-	25,825,000
09A	2008D-2A, 2008D-2B	5% to 7/2015, 1.21% to maturity	82% of 10 year CMS - 1.031%	3/19/2008	7/1/2036	41,330,000	Citigroup Financial Products Inc.	A2	A	A+	30,880,000
09B	2008D-2A, 2008D-2B	5% to 7/2015, 1.21% to maturity	82% of 10 year CMS - 1.031%	3/19/2008	7/1/2036	8,795,000	JPMorgan Chase Bank, N.A.	Aa2	A+	AA	6,570,000
09C	2008D-2A, 2008D-2B	5% to 7/2015, 1.21% to maturity	82% of 10 year CMS - 1.031%	3/19/2008	7/1/2036	8,795,000	UBS AG	Aa3	A+	AA-	6,570,000
10B	2008D-2A, 2008D-2B	4.0030% to 7/2015, 2.27% to maturity	62% of USD LIBOR + 0.280%	3/19/2008	7/1/2040	29,935,000	JPMorgan Chase Bank, N.A.	Aa2	A+	AA	29,935,000
10C	2008D-2A, 2008D-2B	4.0030% to 7/2015, 2.27% to maturity	62% of USD LIBOR + 0.280%	3/19/2008	7/1/2040	29,935,000	UBS AG	Aa3	A+	AA-	29,935,000
12A**	2008D-2A, 2008D-2A, 2008D-3	5.6260% to 7/2017, 0.25% to maturity	64.7% of USD LIBOR + 0.280%	7/1/2009	7/1/2026	200,000,000	Citigroup Financial Products Inc.	A2	A	A+	182,525,000
						\$ 1,219,795,000					\$ 565,595,121

III. DETAILED NOTES - ALL FUNDS

6. LONG-TERM DEBT AND OTHER LONG-TERM LIABILITIES (Continued)

‡On August 3, 2011, the County refunded the outstanding principal of its Series 2008 A-1 and B-1 Bonds with the Series 2011 B-1 and B-2 Bonds, respectively. Upon refunding, swap #07B was re-associated with the cash flows of the \$100,000,000 of outstanding principal of the Series 2011 B-1 Bonds, and swap#07A was re-associated with the cash flows of the \$100,000,000 of outstanding principal of the Series 2011 B-2 Bonds. On November 19, 2013, to better match the principal amortizations, swap #07A was re-associated with the Series 2011 B-1 Bonds, and swap #07B was re-associated with the Series 2011 B-2 Bonds. On December 6, 2017, the Series 2011B-2 Bonds were refunded by the issuance of the Series 2017D Bonds, therefore re-associating \$92,500,000 in the notional of swap #07B with 2017D bonds. The Series 2008B-2 and Series 2017D bonds were subsequently redeemed early on July 1, 2021, and therefore reassociating \$21,000,000 in notional of swap 07B with Series 2008D-2A/B.

\*\*On July 1, 2011, forward swaps #14A and #14B, both with a trade date of April 17, 2007, became effective as scheduled. \$4,480,000 of the entire notional amount of swap #14A, \$73,025,000, was associated with the 2008A General Obligation Bonds, with the excess notional balance classified as an investment derivative. The entire notional amount of swap #14B, \$201,900,000, was associated both with the principal of the 2008A General Obligation Bonds remaining after the association of swap #14A and with the 2013 C-1 and 2013 C-2 Notes. Although these Notes are deemed to mature in perpetuity, the 2008A General Obligation Bond was originally planned to mature on July 1, 2027, a date in advance of the maturities of swaps #14A and #14B, which occur on July 1, 2030 and July 1, 2037, respectively. Therefore, those portions of swaps #14A and #14B associated with these excess maturities had been classified as investment derivatives. On November 19, 2013, these swaps were re-associated with variable rate bonds following the termination of swaps noted below. These swaps are fully hedged derivatives. On July 1, 2016, the outstanding notional amounts previously associated with the 2013 C-1 Notes were re-associated with the 2008 D-2A and 2008 D-2B Bonds to maximize the hedging of the derivative. On December 19, 2018, swaps #14A and 14B were terminated. Upon the termination, the \$47,500,000 in notional amount of swap #12A was re-associated to 2008D-3 Bonds from swap #14A while \$29,100,000 and \$400,000 in notional amounts of swap #12A were re-associated to 2008A General Obligation Bonds and 2008C Bonds, respectively, from swap #14B. Notional amounts of swaps #14A and 14B associated to 2008D-2A, 2008D-2B, and 2010 F-2 PFC were not re-associated with other active hedged swaps as of the termination date.

The following are the fair values and changes in fair values of the County's interest rate swap agreements for the fiscal year ended June 30, 2023:

Interest Rate Swap Fair Value and Changes in Fair Values in Hedging Derivative Instruments						
Swap #	Outstanding Notional, Classification, and Fair Value as of June 30, 2023			Changes in Fair Value for the Fiscal Year Ended June 30, 2023		
	Outstanding Notional	Non-Current Derivative Instrument Classification	Fair Value	Increase (Decrease)in Deferred Inflows	Increase (Decrease)in Deferred Outflows	Net Change in Fair Value
<b>Hedging derivative instruments</b>						
Floating to fixed rate interest swap						
07A‡	\$ -		\$ -	\$ -	\$ (7,902)	\$ 7,902
07B‡	-		-	-	(7,912)	7,912
10B	29,935,000	Asset	786,066	786,066	(512,315)	1,298,381
10C	29,935,000	Asset	756,283	756,283	(512,321)	1,268,604
12A**	163,432,885	Asset	5,591,060	(863,419)	-	(863,419)
Total hedging derivative activities	\$ 223,302,885		\$ 7,133,409	\$ 678,930	\$ (1,040,450)	\$ 1,719,380

III. DETAILED NOTES - ALL FUNDS

6. LONG-TERM DEBT AND OTHER LONG-TERM LIABILITIES (Continued)

Interest Rate Swap Fair Value and Changes in Fair Values in Investment Derivative Instruments						
Swap #	Outstanding Notional, Classification, and Fair Value as of June 30, 2023			Changes in Fair Value for the Fiscal Year Ended June 30, 2023		
	Outstanding Notional	Non-Current Derivative Instrument Classification	Fair Value	Gain (Loss) on Investment	Deferrals Included in Gain (Loss)	Net Change in Fair Value
<u>Investment derivative instruments</u>						
Basis rate swap						
02	\$ 62,752,454	Liability	\$ (927,523)	\$ 647,784	\$ -	\$ 647,784
04	42,627,667	Asset	145,764	2,884	-	2,884
Floating to fixed rate interest swap						
08A	122,150,000	Liability	(7,479,633)	4,957,078	-	4,957,078
08B	25,825,000	Liability	(1,582,838)	1,048,658	-	1,048,658
08C	25,825,000	Liability	(1,582,854)	1,048,676	-	1,048,676
09A	30,880,000	Asset	1,624,968	635,585	-	635,585
09B	6,570,000	Asset	345,564	135,168	-	135,168
09C	6,570,000	Asset	345,566	135,169	-	135,169
12A	19,092,115	Asset	653,144	(200,157)	-	(200,157)
Total investment derivative activities	<u>342,292,236</u>		<u>(8,457,842)</u>	<u>8,410,845</u>	<u>-</u>	<u>8,410,845</u>
Total	<u>\$ 565,595,121</u>		<u>\$ (1,324,433)</u>			<u>\$ 10,130,225</u>

‡ On August 3, 2011, the County refunded the outstanding principal of Series 2008A-1 and B-1 Bonds with the Series 2011B-1 and B-2 Bonds, respectively. Upon refunding, swap #07B was re-associated with the cash flows of the \$100,000,000 of outstanding principal of the Series 2011B-1 Bonds, and swap #07A was re-associated with the cash flows of the \$100,000,000 of outstanding principal of the Series 2011B-2 Bonds. On November 19, 2013, to better match the principal amortizations, swap #07A was re-associated with the Series 2011B-1 Bonds and swap #07B was re-associated with the Series 2011B-2 Bonds.

On August 3, 2011, the County refunded the Series 2008 B-1 Bonds and the Series 2008 A-1 Bonds with the Series 2011 B-2 Bonds and the Series 2011 B-1 Bonds, respectively. Upon refunding, \$100,000,000 in notional of swap #07A and \$100,000,000 in notional of swap #07B were re-associated with the 2011 B-1 Bonds and the 2011 B-2 Bonds, respectively. This re-association resulted in a revaluation of swaps #07A and #07B to adjust the overall swap rate of each swap to the market rate, creating a deferred loss on imputed debt for each swap, and an equivalent offsetting liability for each swap, imputed debt, in the amounts of \$10,706,687 for swap #07A and \$10,706,687 for swap #07B. These deferred losses on imputed debt and corresponding imputed debts are amortized against each other on a straight-line basis over the remaining lives of the swaps. In November 2013, the Department re-associated swap #07A with the 2011 B-1 Bonds and re-associated swap #07B with the 2011 B-2 Bonds. On December 6, 2017, the Series 2011 B-2 Bonds were refunded by the issuance of Series 2017D Bonds and therefore re-associating \$92,465,000 in notional of swap #07B with 2017D Bonds. The Series 2008 B-2 and Series 2017D bonds were subsequently redeemed early on July 1, 2021, and therefore reassociating \$21,000,000 in notional of swap 07B with Series 2008D-2A/B.

On November 19, 2013, the County fully terminated swaps #06, #12B, and #17 and partially terminated swap #14B. Because swap #14B was only partially terminated, its outstanding notional value was reduced by \$56,825,000 from \$201,975,000 to \$145,150,000. At the transaction closing, the fair values of all the terminated swaps or portions thereof, coupled with their related accrued interest, resulted in a net termination payment of \$0. The County executed this transaction to lower overall swap exposure, reduce interest rate risk, increase cash flow, reduce debt service, and tailor its swap portfolio to better match its variable rate bond portfolio. Upon completion of the termination, the County re-associated the investment component of each of swap derivatives #14A and #14B with variable rate bonds, thereby resulting in the full hedging of these swaps.

On December 19, 2018, the County fully terminated swaps #14A, #14B, #15, #16, and #18, causing a reduction in outstanding notional value of \$442,352,729, from \$1,333,249,387 to \$890,896,658. The transaction closing resulted in a net termination payment of \$5,199,000. The County executed this transaction to lower overall swap exposure, reduce interest rate risk, increase cash flow, and reduce debt service. Upon completion of the termination, the \$47,525,000 in notional amount of swap #12A was re-associated to 2008D-3, from swap #14. Additionally, \$29,125,000 and \$49,950,000 in notional amounts from swap #12A were re-associated to 2008A General Obligation Bonds and 2008C Bonds, respectively, from swap #14B. Notional amounts of swaps #14A and #14B, associated to 2008D-2A, 2008D-2B, and 2010 F-2 PFC Bonds, were not associated with other active hedged swaps as of the termination date.

On May 22, 2023, the County executed two letters of adherence with the International Swaps and Derivatives Association, Inc. (ISDA). These letters affirm the County's adherence to the ISDA 2020 IBOR Fallbacks Protocol and the ISDA 2021 Fallbacks Protocol.

III. DETAILED NOTES - ALL FUNDS

6. LONG-TERM DEBT AND OTHER LONG-TERM LIABILITIES (Continued)

Hedging Derivative Instruments

On June 30, 2023, the County had three outstanding floating-to-fixed interest rate swap agreements considered to be hedging derivative instruments in accordance with the provisions of GASB 53. The three outstanding hedging swaps have been structured with step-down coupons to reduce the cash outflows of the fixed leg of those swaps in the later years of the swap.

Forward Starting Swap Agreements Hedging Derivatives

On January 3, 2006, the County entered into five swap agreements (swaps #7A, #7B, #12A, #12B, and #13) to hedge future variable rate debt as a means to lower its borrowing costs and to provide favorable synthetically fixed rates for financing the construction of Terminal 3 and other related projects. Swaps #7A and #7B, with notional amounts of \$150,000,000 each, became effective July 1, 2008, while swaps #12A and #12B, with notional amounts totaling \$550,000,000, became effective July 1, 2009. To better match its outstanding notional of floating-to-fixed interest rate swaps to the cash flows associated with its outstanding variable rate bonds, on April 6, 2010, the County terminated \$543,350,000 in notional amounts of its outstanding floating-to-fixed interest rate swaps (swaps #3, #5, #10A, and #11) and \$150,000,000 in the notional amount of the July 1, 2010, forward starting swap #13. On April 17, 2007, the County entered into two additional forward starting swaps, swaps #14A and #14B, with notional amounts totaling \$275,000,000, which became effective on July 1, 2011, as scheduled and the County later re-associated the investment component of each of swap derivatives #14A and #14B with variable rate bonds. Swaps #14A and #14B were subsequently terminated on December 19, 2018, and Swaps #7A and #7B matured on July 1, 2022.

Terms, Notional Amounts, and Fair Values - Hedging Derivatives

The following are the notional amounts and fair values of the County's hedging derivatives at June 30, 2023:

<u>Hedging Derivative Instruments - Terms, Notional Amounts, and Fair Values as of June 30, 2023</u>								
<u>Swap#</u>	<u>Interest Rate Swap Description</u>	<u>Associated Variable Rate Bonds or Amended Swaps</u>	<u>Effective Date</u>	<u>Outstanding Notional</u>	<u>County Pays</u>	<u>County Receives</u>	<u>Fair Value</u>	<u>Maturity Date</u>
07A	Floating-to-Fixed	2008A GO, 2008D-2A, 2008D-2B	7/1/2008	\$ -	4.3057% to 7/2017, 0.25% to maturity	64.7% of USD LIBOR + 0.28%	\$ -	7/1/2022
07B	Floating-to-Fixed	2008D-2A, 2008D-2B	7/1/2008	-	4.3057% to 7/2017, 0.25% to maturity	64.7% of USD LIBOR + 0.28%	-	7/1/2022
10B	Floating-to-Fixed	2008D-2A, 2008D-2B	3/19/2008	29,935,000	4.0030% to 7/2015, 2.27% to maturity	62.0% of USD LIBOR + 0.28%	786,066	7/1/2040
10C	Floating-to-Fixed	2008D-2A, 2008D-2B	3/19/2008	29,935,000	4.0030% to 7/2015, 2.27% to maturity	62.0% of USD LIBOR + 0.28%	756,283	7/1/2040
12A	Floating-to-Fixed	2008D-2A, 2008D-2B, 2008D-3	7/1/2009	163,432,885	5.6260% to 7/2017, 0.25% to maturity	64.7% of USD LIBOR + 0.28%	5,591,060	7/1/2026
				<u>\$ 223,302,885</u>			<u>\$ 7,133,409</u>	

The notional amounts of the swap agreements match the principal portions of the associated debt and contain reductions in the notional amounts that are expected to follow the reductions in principal of the associated debt, except as discussed in the section on rollover risk.

Due to an overall decrease in variable rates, three of the County's hedging derivative instruments had a positive fair value as of June 30, 2023, compared to only one in 2022.

III. DETAILED NOTES - ALL FUNDS

6. LONG-TERM DEBT AND OTHER LONG-TERM LIABILITIES (Continued)

Associated Debt Cash Flows - Hedging Derivatives

The net cash flows for the County's hedging derivative instruments for the year ended June 30, 2023, are provided in the table below.

Hedging Derivative Instruments - Net Cash Flows For the Fiscal Year Ended June 30, 2023							
Swap#	Interest Rate Swap Description	Associated Variable Rate Bonds	Counterparty Swap Interest			Interest to Bondholders	Net Interest Payments 2023
			(Pay)	Receive	Net		
07A	Floating-to-Fixed	2008A GO, 2008D-2A, 2008D-2B	\$ (316,069)	\$ 350,175	\$ 34,106	\$ (54,518)	\$ (20,412)
07B *	Floating-to-Fixed	2008D-2A, 2008D-2B	-	34,901	34,901	(64,050)	(29,149)
10B	Floating-to-Fixed	2008D-2A, 2008D-2B	(530,760)	257,441	(273,319)	(660,869)	(934,188)
10C	Floating-to-Fixed	2008D-2A, 2008D-2B	(272,378)	-	(272,378)	(660,869)	(933,247)
12A **	Floating-to-Fixed	2008D-2A, 2008D-2B, 2008D-3	(4,325,821)	6,466,585	2,140,764	(2,567,915)	(427,151)
			<u>\$ (5,445,028)</u>	<u>\$ 7,109,102</u>	<u>\$ 1,664,074</u>	<u>\$ (4,008,221)</u>	<u>\$ (2,344,147)</u>

\* On December 6, 2017, the Series 2011B-2 Bonds were refunded by the issuance of Series 2017D Bonds and therefore re-associating \$92,500,000 in notional of swap #07B with 2017D Bonds. The Series 2008 B-2 and Series 2017D bonds were subsequently redeemed early on July 1, 2021, and therefore reassociating \$21,000,000 in notional of swap 07B with Series 2008D-2A/B.

\*\* On December 19, 2018, swaps #14A and 14B were terminated. Upon the termination, the \$47,500,000 of notional amount of swap #12A was re-associated to 2008D-3 Bonds from swap #14A, while \$29,100,000 and \$50,000,000 in notional amounts of swap #12A were reassociated to 2008A General Obligation Bonds and 2008C Bonds, respectively, from swap #14B. Notional amounts of swaps #14A and #14B associated to 2008D-2A, 2008-D2B, and 2010F-2 PFC were not re-associated with other active hedged swaps as of the termination date.

Credit Risk - Hedging Derivatives

The County was exposed to credit risk on the three hedging derivative instruments that had a positive fair value totaling \$7,133,409 as of June 30, 2023. However, a CSA is in place to provide collateral to protect the value of the swaps under specific circumstances. The following are the hedging swaps and their amounts at risk as of June 30, 2023, along with the counterparty credit ratings for these swaps:

Counterparty Credit Ratings and Credit Risk Exposure - Hedging Derivative Instruments at June 30, 2023						
Swap #	Interest Rate Swap Description	Counterparty	Counterparty Ratings			Credit Risk Exposure
			Moody's	S&P	Fitch	
07A	Floating-to-Fixed	JPMorgan Chase Bank, N.A.	Aa2	A+	AA	\$ -
07B	Floating-to-Fixed	UBS AG	Aa3	A+	AA-	-
10B	Floating-to-Fixed	JPMorgan Chase Bank, N.A.	Aa2	A+	AA	786,066
10C	Floating-to-Fixed	UBS AG	Aa3	A+	AA-	756,283
12A	Floating-to-Fixed	Citigroup Financial Products Inc.	A2	A	A+	5,591,060
						<u>\$ 7,133,409</u>

The counterparty to swap #12A was required to post collateral pursuant to the terms of the ISDA CSA Agreement, given that the credit rating of this counterparty declined to the rating threshold defined in the ISDA CSA Agreement. As of June 30, 2023, the cash collateral posted with the custodian for Swap #12A was \$9,140,000.

Basis and Interest Rate Risk - Hedging Derivatives

All the hedging derivative swaps are subject to basis risk and interest rate risk should the relationship between the LIBOR rate and the County's bond rates converge. If a change occurs that results in the rates moving to convergence, the expected cost savings and expected cash flows of the swaps may not be realized.

III. DETAILED NOTES - ALL FUNDS

6. LONG-TERM DEBT AND OTHER LONG-TERM LIABILITIES (Continued)

Tax Policy Risk - Hedging Derivatives

The County is exposed to tax risk if a permanent mismatch (shortfall) occurs between the floating rate received on the swap and the variable rate paid on the underlying variable rate bonds due to changes in tax law such that the federal or state tax exemption of municipal debt is eliminated, or its value is reduced.

Termination Risk - Hedging Derivatives

The County is exposed to termination risk if either the credit rating of the bonds associated with the swap or the credit rating of the swap counterparty falls below the threshold defined in the swap agreement, i.e. if an ATE occurs. If at the time of the ATE the swap has a negative fair value, the County would be liable to the counterparty for a payment equal to the swap's fair value. For all swap agreements, except for swaps #08A and #09A, the County is required to designate a day between 5 and 30 days to provide written notice following the ATE date. For swaps #08A and #09A, the designated date is 30 days after the ATE date.

Market Access Risk - Hedging Derivatives

The County is exposed to market access risk, which is the risk that the County will not be able to enter credit markets or that credit will become more costly. For example, to complete a hedging instrument's objective, an issuance of refunding bonds may be planned in the future. If at that time the County is unable to enter credit markets, expected cost savings may not be realized.

Foreign Currency Risk - Hedging Derivatives

All hedging instruments are denominated in US dollars, therefore, the County is not exposed to foreign currency risk.

Rollover Risk and Other Risk - Hedging Derivatives

There exists the possibility that the County may undertake additional refinancing with respect to its swaps to improve its debt structure or cash flow position and that such refinancing may result in hedging swap maturities that do not extend to the maturities of the associated debt, in hedging swaps becoming decoupled from associated debt, in the establishment of imputed debt, or in the creation of losses.

Terms, Notional Amounts, and Fair Values - Investment Derivatives

The terms, notional amounts, and fair values of the County's investment derivatives at June 30, 2023 are included in the tables below.

<u>Investment Derivative Instruments - Terms, Notional Amounts, and Fair Values</u> <u>As of June 30, 2023</u>								
<u>Swap#</u>	<u>Interest Rate Swap Description</u>	<u>Associated Variable Rate Bonds or Amended Swaps</u>	<u>Effective Date</u>	<u>Outstanding Notional</u>	<u>County Pays</u>	<u>County Receives</u>	<u>Fair Value</u>	<u>Maturity Date</u>
02	Basis Swap	N/A	8/23/2001	\$ 62,752,454	SIFMA Swap Index - 0.41%	72.5% of USD LIBOR - 0.410%	\$ (927,523)	7/1/2036
04	Basis Swap	N/A	7/1/2003	42,627,667	SIFMA Swap Index	68% of USD LIBOR + 0.435%	145,764	7/1/2025
08A	Floating-to-Fixed	2008C	3/19/2008	122,150,000	4% to 7/2015, 3% to maturity	82% of 10 year CMS - 0.936%	(7,479,633)	7/1/2040
08B	Floating-to-Fixed	2008C	3/19/2008	25,825,000	4% to 7/2015, 3% to maturity	82% of 10 year CMS - 0.936%	(1,582,838)	7/1/2040
08C	Floating-to-Fixed	2008C	3/19/2008	25,825,000	4% to 7/2015, 3% to maturity	82% of 10 year CMS - 0.936%	(1,582,854)	7/1/2040
09A	Floating-to-Fixed	2008D-2A, 2008D-2B	3/19/2008	30,880,000	5% to 7/2015, 1.21% to maturity	82% of 10 year CMS - 1.031%	1,624,968	7/1/2036
09B	Floating-to-Fixed	2008D-2A, 2008D-2B	3/19/2008	6,570,000	5% to 7/2015, 1.21% to maturity	82% of 10 year CMS - 1.031%	345,564	7/1/2036
09C	Floating-to-Fixed	2008D-2A, 2008D-2B	3/19/2008	6,570,000	5% to 7/2015, 1.21% to maturity	82% of 10 year CMS - 1.031%	345,566	7/1/2036
12A	Floating-to-Fixed	2008D-2B, 2008D-3	7/1/2009	19,092,115	5.626% to 7/2017, 0.25% to maturity	64.7% of USD LIBOR + 0.280%	653,144	7/1/2026
				<u>\$ 342,292,236</u>			<u>\$ (8,457,842)</u>	

III. DETAILED NOTES - ALL FUNDS

6. LONG-TERM DEBT AND OTHER LONG-TERM LIABILITIES (Continued)

Credit Risk - Investment Derivatives

The County was exposed to credit risk on the investment derivative instruments that had a positive fair value totaling \$3,115,006 as of June 30, 2023. Nonetheless, as described earlier, a CSA is in place to provide collateral to protect the value of the swaps under specific circumstances. The investment swaps and their amounts at risk as of June 30, 2023, along with the counterparty credit ratings for these swaps, are disclosed the table below.

Swap #	Interest Rate Swap Description	Counterparty	Counterparty Ratings			Credit Risk Exposure
			Moody's	S&P	Fitch	
04	Basis Swap	Citigroup Financial Products Inc.	A2	A	A+	145,764
09A	Floating-to-Fixed	Citigroup Financial Products Inc.	A2	A	A+	1,624,968
09B	Floating-to-Fixed	JPMorgan Chase Bank, N.A.	Aa2	A+	AA	345,564
09C	Floating-to-Fixed	UBS AG	Aa3	A+	AA-	345,566
12A	Floating-to-Fixed	Citigroup Financial Products Inc.	A2	A	A+	653,144
						\$ 3,115,006

Interest Rate Risk - Investment Derivatives

Swaps #02 and #04 are subject to interest rate risk should the relationship between the LIBOR rate and the SIFMA rate converge. If economic conditions change such that these rates converge, the expected cash flows of the swaps and expected cost savings may not be realized.

Swaps #08A, #08B, and #08C and swaps #09A, #09B, and #09C are subject to interest rate risk should the relationship between the 10-year CMS rate (Constant Maturity Swap rate) and the LIBOR rate converge. If economic conditions change such that these rates converge, the expected cash flows of the swaps and expected cost savings may not be realized.

Projected Maturities and Interest on Variable Rate Bonds and Swap Payments

Using the rates in effect on June 30, 2023, the approximate maturities and interest payments of the County's variable rate debt associated with the interest rate swaps, as well as the net payment projections on the floating-to-fixed interest rate swaps, are as follows:

Year Ended June 30,	Variable Rate Bonds		Direct Placement Bonds		Net Swap Payments	Total
	Principal	Interest	Principal	Interest		
2024	\$ 600,000	\$ 17,944,790	\$ -	\$ -	\$ 4,800,711	\$ 23,345,501
2025	615,000	17,919,579	-	-	3,145,593	21,680,172
2026	720,000	17,891,878	-	-	1,130,130	19,742,008
2027	17,260,000	17,518,793	-	-	237,815	35,016,608
2028	29,870,000	16,540,845	-	-	27,648	46,438,493
2029-2033	135,590,000	64,516,995	-	-	76,125	200,183,120
2034-2038	152,125,000	36,825,244	-	-	204,296	189,154,540
2039-2043	104,350,000	6,413,545	-	-	51,261	110,814,806
Total	\$ 441,130,000	\$ 195,571,669	\$ -	\$ -	\$ 9,673,579	\$ 646,375,248

III. DETAILED NOTES - ALL FUNDS

6. LONG-TERM DEBT AND OTHER LONG-TERM LIABILITIES (Continued)

Discretely Presented Component Units

Flood Control District

The following is a summary of bonds and compensated absences payable by the Flood Control District for the year ended June 30, 2023:

<u>Bonds and Compensated Absences Payable For the Year Ended June 30, 2023</u>					
	<u>Balance at July 1, 2022</u>	<u>Additions</u>	<u>Reductions</u>	<u>Balance at June 30, 2023</u>	<u>Due Within One Year</u>
General obligation bonds	\$ 644,020,000	\$ -	\$ (24,735,000)	\$ 619,285,000	\$ 25,930,000
Plus: issuance premiums	44,690,367	-	(3,170,780)	41,519,587	-
Total bonds payable	688,710,367	-	(27,905,780)	660,804,587	25,930,000
Compensated absences	1,168,282	531,225	(565,041)	1,134,466	-
Total long-term liabilities	<u>\$ 689,878,649</u>	<u>\$ 531,225</u>	<u>\$ (28,470,821)</u>	<u>\$ 661,939,053</u>	<u>\$ 25,930,000</u>

The following individual issues comprised the bonds payable at June 30, 2023:

<u>Bonds Payable as of June 30, 2023</u>					
<u>Series</u>	<u>Issue Date</u>	<u>Maturity Date</u>	<u>Interest Rate</u>	<u>Original Issue</u>	<u>Balance at June 30, 2023</u>
General obligation bonds					
2014	12/11/14	11/01/24	5.00	\$ 100,000,000	\$ 7,385,000
2015	03/31/15	11/01/35	3.00 - 5.00	186,535,000	154,420,000
2017	12/07/17	11/01/38	2.375 - 5.00	109,955,000	97,715,000
2019	03/26/19	11/01/38	3.00 - 5.00	115,000,000	96,535,000
2020A	10/28/20	11/01/38	0.29 - 2.80	185,465,000	182,170,000
2020B	10/28/20	11/01/45	2.25 - 5.00	85,000,000	81,060,000
Unamortized premium/(discount)			N/A	N/A	41,519,587
Total long-term debt					<u>\$ 660,804,587</u>

All bonds issued by the Flood Control District are collateralized by a portion of the one-quarter cent sales tax authorized by NRS 543.600 for Flood Control District operations. Pledged revenues for the year ended June 30, 2023 totaled \$154,269,560 for a debt service coverage ratio of 3.27 times.

The debt service requirements are as follows:

<u>Annual Debt Service Requirements to Maturity</u>			
<u>Year Ending June 30,</u>	<u>General Obligation Bonds</u>		
	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2024	\$ 25,930,000	\$ 21,300,640	\$ 47,230,640
2025	27,195,000	20,045,488	47,240,488
2026	28,430,000	18,810,908	47,240,908
2027	29,500,000	17,596,309	47,096,309
2028	31,570,000	16,313,658	47,883,658
2029-2033	181,315,000	62,607,533	243,922,533
2034-2038	216,420,000	27,499,461	243,919,461
2039-2043	64,715,000	3,736,938	68,451,938
2044-2046	14,210,000	538,750	14,748,750
	<u>\$ 619,285,000</u>	<u>\$ 188,449,685</u>	<u>\$807,734,685</u>

III. DETAILED NOTES - ALL FUNDS

6. LONG-TERM DEBT AND OTHER LONG-TERM LIABILITIES (Continued)

Discretely Presented Component Units (Continued)

Flood Control District (Continued)

Deferred outflows of resources and deferred inflows of resources

Deferred outflows of resources for the Flood Control District consist of \$14,249,710 in unamortized losses on refunded bonds.

RTC

The following is a summary of bonds and other long-term liabilities payable by the RTC for the year ended June 30, 2023:

<u>Bonds and Other Long-Term Liabilities For the Year Ended June 30, 2023</u>					
	<u>Restated Balance at July 1, 2022</u>	<u>Additions</u>	<u>Reductions</u>	<u>Balance at June 30, 2023</u>	<u>Due Within One Year</u>
Revenue bonds	\$ 872,315,000	\$ 300,000,000	\$ (53,925,000)	\$ 1,118,390,000	\$ 57,085,000
Plus premiums	<u>111,087,550</u>	<u>36,890,481</u>	<u>(13,093,889)</u>	<u>134,884,142</u>	<u>-</u>
Total bonds payable	983,402,550	336,890,481	(67,018,889)	1,253,274,142	57,085,000
Compensated absences	5,784,984	2,724,066	(2,876,035)	5,633,015	2,876,035
Lease liability	27,305,719	-	-	27,305,719	-
SBITA Liability	<u>3,331,077</u>	<u>-</u>	<u>(584,523)</u>	<u>2,746,554</u>	<u>482,832</u>
Total long-term liabilities	<u>\$ 1,019,824,330</u>	<u>\$ 339,614,547</u>	<u>\$ (70,479,447)</u>	<u>\$ 1,288,959,430</u>	<u>\$ 60,443,867</u>

The following individual issues comprised the bonds payable at June 30, 2023:

<u>Bonds Payable as of June 30, 2023</u>					
<u>Series</u>	<u>Issue Date</u>	<u>Maturity Date</u>	<u>Interest Rate</u>	<u>Original Issue</u>	<u>Balance at June 30, 2023</u>
<u>Revenue Bonds</u>					
<u>Motor Vehicle Fuel Tax Revenue Bonds</u>					
2011	11/29/11	07/01/23	4.00 - 5.00	\$ 118,105,000	\$ 14,255,000
2014A	04/01/14	07/01/34	3.00 - 5.00	100,000,000	70,850,000
2015	11/10/15	07/01/35	5.00	85,000,000	67,855,000
2016	06/29/16	07/01/24	5.00	107,350,000	34,495,000
2016B	11/09/16	07/01/28	5.00	43,495,000	43,495,000
2017	06/13/17	07/01/37	4.00 - 5.00	150,000,000	124,815,000
2019	11/27/19	07/01/29	5.00	60,000,000	46,415,000
2020C	10/29/20	07/01/30	5.00	91,590,000	91,590,000
2021	05/12/21	07/01/41	2.00 - 5.00	100,000,000	97,270,000
2022	05/10/22	07/01/42	3.00 - 5.00	200,000,000	200,000,000
2023	06/07/23	07/01/43	4.00 - 5.00	200,000,000	200,000,000
<u>Sales Tax Revenue Bonds</u>					
2016	11/09/16	07/01/29	5.00	36,405,000	27,350,000
2023	06/21/23	07/01/43	4.00 - 5.00	100,000,000	100,000,000
Unamortized premium		N/A	N/A	N/A	<u>134,884,142</u>
Total long-term debt					<u>\$ 1,253,274,142</u>

III. DETAILED NOTES - ALL FUNDS

6. LONG-TERM DEBT AND OTHER LONG-TERM LIABILITIES (Continued)

Discretely Presented Component Units (Continued)

RTC (Continued)

Pledged Revenues

*Motor Vehicle Fuel Tax Bonds*

Motor vehicle fuel tax revenue bonds issued for RTC purposes are collateralized by a maximum of twelve cents per gallon motor vehicle fuel tax levied by the County, except that portion required to be allocated as direct distributions for those political subdivisions not included in the "Las Vegas Valley Area Major Street and Highway Plan." The collateralized twelve cents includes the County's share of the three cents per gallon tax levied by the State pursuant to NRS 365.180 and 365.190 and accounted for in other County funds, and the County's share of the Indexed Fuel Taxes. Pledged revenues for the year ended June 30, 2023 totaled \$92,816,829 for a debt service coverage ratio of 2.07 times.

*Indexed Fuel Tax Bonds*

Indexed Fuel Tax revenue bonds include taxes calculated and imposed on motor vehicle fuel tax, and special fuels taxes that consist of taxes on diesel fuel, taxes on compressed natural gas, and taxes on liquefied petroleum gas. Pledged revenues for the year ended June 30, 2023 totaled \$198,531,750 for a debt service coverage ratio of 3.88 times.

*Sales Tax Revenue Bonds*

Series 2016 sales and excise tax revenue bonds issued for RTC purposes are collateralized by 1/4% sales and excise tax and a 1 cent jet aviation fuel tax in Clark County. Pledged revenues for the year ended June 30, 2023 totaled \$154,271,934 for a debt service coverage ratio of 15.88 times.

The debt service requirements are as follows:

Year Ending June 30,	Annual Debt Service Requirements to Maturity		
	Revenue Bonds		
	Principal	Interest	Total
2024	\$ 57,085,000	\$ 44,586,753	\$ 101,671,753
2025	50,560,000	48,292,300	98,852,300
2026	49,505,000	45,790,675	95,295,675
2027	51,720,000	43,260,050	94,980,050
2028	54,040,000	40,616,050	94,656,050
2029-2033	290,865,000	158,961,455	449,826,455
2034-2038	295,915,000	87,730,100	383,645,100
2039-2043	239,130,000	29,729,150	268,859,150
2044	29,570,000	591,400	30,161,400
	<u>\$ 1,118,390,000</u>	<u>\$ 499,557,933</u>	<u>\$ 1,617,947,933</u>

Arbitrage Rebate and Debt Covenant Requirements

The federal Tax Reform Act of 1986 imposes a rebate requirement with respect to some bonds issued by the County for the RTC. Under this Act, an amount may be required to be rebated to the United States Treasury (called "arbitrage") for interest on the bonds to qualify for exclusion from gross income for federal income tax purposes. Rebatable arbitrage is computed as of each installment computation date and as of the most recent such date the RTC's management believes that there is no rebatable arbitrage amount due. Future calculations might result in adjustments to this determination.

Long-term debt obligations are subject to restrictive debt covenants, including certain revenue levels, debt service coverage ratios and maintenance of a debt reserve account, for which management believes the RTC, is in compliance.

Deferred outflows of resources and deferred inflows of resources

Deferred outflows of resources for RTC consist of \$7,474,743 in unamortized losses on refunded bonds.

III. DETAILED NOTES - ALL FUNDS

6. LONG-TERM DEBT AND OTHER LONG-TERM LIABILITIES (Continued)

Discretely Presented Component Units (Continued)

Las Vegas Valley Water District

The following is a summary of bonds and other long-term liabilities payable by the Las Vegas Valley Water District for the year ended June 30, 2023:

	Bonds and Other Long-Term Liabilities For the Year Ended June 30, 2023				
	Restated Balance at July 1, 2022	Additions	Reductions	Balance at June 30, 2023	Due Within One Year
General obligation bonds	\$ 2,893,710,000	\$ -	\$ (151,805,000)	\$ 2,741,905,000	\$ 159,095,000
General obligation bonds - direct placement	41,773,397	-	(2,603,813)	39,169,584	2,663,570
Revenue bonds	168,000	-	(168,000)	-	-
Plus premiums	57,122,327	-	(10,361,249)	46,761,078	-
Total bonds payable	2,992,773,724	-	(164,938,062)	2,827,835,662	161,758,570
Lease liability	8,111,624	457,577	(1,864,955)	6,704,246	1,695,496
SBITA Liability	14,374,630	4,531,155	(5,949,749)	12,956,036	5,065,947
Total long-term liabilities	<u>\$ 3,015,259,978</u>	<u>\$ 4,988,732</u>	<u>\$ (172,752,766)</u>	<u>\$ 2,847,495,944</u>	<u>\$ 168,520,013</u>

The following individual issues comprised the bonds and loans payable at June 30, 2023:

Bonds Payable as of June 30, 2023					
Series	Issue Date	Maturity Date	Interest Rate	Original Issue	Balance at June 30, 2023
General Obligation Bonds					
2010A	06/15/10	03/01/40	5.60 - 5.70	\$ 75,995,000	\$ 75,995,000
2014	12/01/14	07/01/34	2.57	19,929,329	14,396,535
2015	01/13/15	06/01/39	4.00 - 5.00	332,405,000	332,405,000
2015A	06/01/15	06/01/27	2.00-5.00	172,430,000	63,635,000
2015B	06/01/15	06/01/27	4.00 - 5.00	177,635,000	91,365,000
2015C	06/18/15	09/15/29	3.00 - 5.00	42,125,000	21,175,000
2016A	04/06/16	06/01/46	3.00 - 5.00	497,785,000	408,100,000
2016B	04/06/16	06/01/36	2.50 - 5.00	108,220,000	81,610,000
2016C	09/15/16	07/01/36	1.78	15,000,000	12,316,215
2017A	03/14/17	02/01/38	4.00 - 5.00	130,105,000	107,650,000
2017B	03/14/17	06/01/32	3.00 - 5.00	22,115,000	15,175,000
2017	05/03/17	01/01/37	2.41	15,000,000	12,456,834
2018A	06/26/18	06/01/48	3.00 - 5.00	100,000,000	90,615,000
2018B	03/06/18	06/01/26	5.00	79,085,000	33,425,000
2019A	03/13/19	06/01/39	5.00	107,975,000	97,570,000
2019B	10/16/19	06/01/27	5.00	90,280,000	59,130,000
2020A	03/03/20	06/01/34	3.00 - 5.00	123,860,000	103,830,000
2020B	03/03/20	03/01/38	2.00 - 5.00	22,240,000	19,685,000
2020C	07/16/20	06/01/50	2.00 - 5.00	100,000,000	94,465,000
2020D	04/01/20	06/01/36	2.00 - 5.00	98,080,000	85,220,000
2021A	03/03/21	06/01/38	2.00 - 5.00	144,685,000	120,485,000
2021B	03/03/21	06/01/27	5.00	32,795,000	22,910,000
2021C	03/25/21	06/01/34	2.00 - 5.00	208,145,000	183,615,000
2022A	02/01/22	06/01/51	4.00 - 5.00	292,240,000	287,205,000
2022B	03/03/22	06/01/32	5.00	31,495,000	31,495,000
2022C	03/03/22	06/01/42	4.00 - 5.00	253,820,000	245,925,000
2022D	06/29/22	06/01/52	4.00 - 5.00	70,555,000	69,220,000
Unamortized premium/(discount)					46,761,078
Total general obligation bonds					<u>2,827,835,662</u>
Total debt					<u>\$ 2,827,835,662</u>

III. DETAILED NOTES - ALL FUNDS

6. LONG-TERM DEBT AND OTHER LONG-TERM LIABILITIES (Continued)

Discretely Presented Component Units (Continued)

Las Vegas Valley Water District (Continued)

These bonds are being serviced, principal and interest, by the Las Vegas Valley Water District.

The debt service requirements are as follows:

Year Ending June 30,	Annual Debt Service Requirements to Maturity					
	Bonds <sup>(1)</sup>			Direct Borrowings and Direct Placements		
	Principal	Interest <sup>(2)</sup>	Total	Principal	Interest	Total
2024	\$ 159,095,000	\$ 125,198,916	\$ 284,293,916	\$ 2,663,570	\$ 874,316	\$ 3,537,886
2025	157,605,000	117,220,791	274,825,791	2,724,729	813,157	3,537,886
2026	165,595,000	109,173,166	274,768,166	2,787,325	750,562	3,537,887
2027	155,310,000	100,888,991	256,198,991	2,851,390	686,496	3,537,886
2028	118,030,000	93,540,616	211,570,616	2,916,961	620,926	3,537,887
2029-2033	610,640,000	384,504,169	995,144,169	15,623,620	2,065,810	17,689,430
2034-2038	659,320,000	242,870,111	902,190,111	9,601,989	399,543	10,001,532
2039-2043	428,860,000	103,984,843	532,844,843	-	-	-
2044-2048	214,560,000	37,281,213	251,841,213	-	-	-
2049-2052	72,890,000	5,808,188	78,698,188	-	-	-
	<u>\$ 2,741,905,000</u>	<u>\$ 1,320,471,004</u>	<u>\$ 4,062,376,004</u>	<u>\$ 39,169,584</u>	<u>\$ 6,210,810</u>	<u>\$ 45,380,394</u>

<sup>(1)</sup> Includes general obligation bonds that are additionally secured by pledged revenues and general obligation bonds that are additionally secured by SNWA pledged revenues.  
<sup>(2)</sup> Interest on the LVVWD 2010A BABs is shown gross, not reduced by anticipated federal subsidy.

Deferred outflows of resources and deferred inflows of resources

Deferred inflows of resources for the Las Vegas Valley Water District consist of \$4,852,856 in unamortized gains on refunded bonds.

Clark County Stadium Authority

The following is a summary of bonds payable by the Clark County Stadium Authority for the year ended June 30, 2023:

	Bonds Payable For the Year Ended June 30, 2023				
	Balance at July 1, 2022	Additions	Reductions	Balance at June 30, 2023	Due Within One Year
Revenue bonds	\$ 636,390,000	\$ -	\$ (4,240,000)	\$ 632,150,000	\$ 5,175,000
Plus premiums	85,053,776	-	(3,292,404)	81,761,372	-
Total long-term debt	<u>\$ 721,443,776</u>	<u>\$ -</u>	<u>\$ (7,532,404)</u>	<u>\$ 713,911,372</u>	<u>\$ 5,175,000</u>

III. DETAILED NOTES - ALL FUNDS

6. LONG-TERM DEBT AND OTHER LONG-TERM LIABILITIES (Continued)

Discretely Presented Component Units (Continued)

Clark County Stadium Authority (Continued)

The following individual issue comprises the bonds payable at June 30, 2023:

Bonds Payable as of June 30, 2023					
Series	Issue Date	Maturity Date	Interest Rate	Original Issue	Balance at June 30, 2023
Revenue bonds					
2018A	05/01/18	05/01/48	4.00 - 5.00	\$ 645,145,000	\$ 632,150,000
Unamortized premium/(discount)			N/A	N/A	81,761,372
Total long-term debt					<u>\$ 713,911,372</u>

As authorized by Senate Bill 1 during the 30<sup>th</sup> Special Session of the Nevada State Legislature in 2016, all bonds issued by the Clark County Stadium Authority are collateralized by specific taxes imposed on the gross receipts from the rental of transient lodging within the stadium district as defined by Senate Bill 1 and the primary gaming corridor of Clark County. Pledged revenues for the year ended June 30, 2023 totaled \$60,780,959.

The debt service requirements are as follows:

Annual Debt Service Requirements to Maturity			
Year Ending June 30,	Revenue Bonds		
	Principal	Interest	Total
2024	\$ 5,175,000	\$ 31,607,500	\$ 36,782,500
2025	6,170,000	31,348,750	37,518,750
2026	7,230,000	31,040,250	38,270,250
2027	8,355,000	30,678,750	39,033,750
2028	9,555,000	30,261,000	39,816,000
2029-2033	68,540,000	142,804,000	211,344,000
2034-2038	111,730,000	121,602,750	233,332,750
2039-2043	169,390,000	88,232,500	257,622,500
2044-2048	246,005,000	38,435,542	284,440,542
	<u>\$ 632,150,000</u>	<u>\$ 546,011,042</u>	<u>\$ 1,178,161,042</u>

Eighth Judicial District Court

The following is a summary of other long-term liabilities payable by the Eighth Judicial District Court for the year ended June 30, 2023:

Other Long-Term Liabilities For the Year Ended June 30, 2023					
	Balance at July 1, 2022 (1)	Additions	Reductions	Balance at June 30, 2023	Due Within One Year
Compensated absences	7,108,894	6,311,432	(5,799,411)	7,620,915	6,028,288
SBITA Liability	-	286,369	(54,356)	232,013	80,048
Total long-term liabilities	<u>\$ 7,108,894</u>	<u>\$ 6,597,801</u>	<u>\$ (5,853,767)</u>	<u>\$ 7,852,928</u>	<u>\$ 6,108,336</u>

(1) Balance is result of transfer of operations effective July 1, 2022, see Note 17.

III. DETAILED NOTES - ALL FUNDS

6. LONG-TERM DEBT AND OTHER LONG-TERM LIABILITIES (Continued)

Other Discretely Presented Component Units

Big Bend Water District

The following is a summary of bonds payable by the Big Bend Water District for the year ended June 30, 2023:

<u>Bonds Payable For the Year Ended June 30, 2023</u>					
	<u>Balance at July 1, 2022</u>	<u>Additions</u>	<u>Reductions</u>	<u>Balance at June 30, 2023</u>	<u>Due Within One Year</u>
General obligation bonds	<u>\$ 1,357,524</u>	<u>\$ -</u>	<u>\$ (477,846)</u>	<u>\$ 879,678</u>	<u>\$ 493,234</u>

The following individual issues comprised the bonds payable at June 30, 2023:

<u>Bonds Payable as of June 30, 2023</u>					
<u>Series</u>	<u>Issue Date</u>	<u>Maturity Date</u>	<u>Interest Rate</u>	<u>Original Issue (*)</u>	<u>Balance at June 30, 2023</u>
General obligation bonds					
2003	06/03/04	01/01/25	3.19 %	\$ 4,000,000	\$ 523,129
2004	08/06/04	07/01/24	3.20%	3,197,729	356,549
Total long-term debt					<u>\$ 879,678</u>

These bonds are being serviced, principal and interest, by the Big Bend Water District.

\*The 2004 series bonds were authorized in the aggregate principal amount of \$6,000,000 for the purpose of expanding the District's water delivery system. The State of Nevada agreed to finance this expansion project by purchasing, at par, up to \$6,000,000 of the District's general obligation bonds as the project is completed. At June 30, 2023, the original amount of 2004 series bonds that had been purchased by the State of Nevada totaled \$3,197,729.

The debt service requirements are as follows:

<u>Year Ending June 30,</u>	<u>Revenue Bonds</u>		
	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
	2024	\$ 493,234	\$ 24,189
2025	386,444	8,306	394,750
	<u>\$ 879,678</u>	<u>\$ 32,495</u>	<u>\$ 912,173</u>

III. DETAILED NOTES - ALL FUNDS

7. FINANCIAL INFORMATION FOR DISCRETELY PRESENTED COMPONENT UNITS - OTHER WATER DISTRICTS

Statement of Net Position			
	Kyle Canyon Water District	Big Bend Water District	Total
<b>Assets</b>			
Current assets	\$ 1,091,040	\$ 1,990,698	\$ 3,081,738
Noncurrent assets	2,822,308	27,485,124	30,307,432
Total assets	3,913,348	29,475,822	33,389,170
<b>Liabilities</b>			
Current liabilities	44,707	4,077,429	4,122,136
Noncurrent liabilities	-	1,758,299	1,758,299
Total liabilities	44,707	5,835,728	5,880,435
<b>Net Position</b>			
Net investment in capital assets	2,822,308	26,605,447	29,427,755
Unrestricted	1,046,333	(2,965,353)	(1,919,020)
Total Net Position	\$ 3,868,641	\$ 23,640,094	\$ 27,508,735

Statement of Revenues, Expenses and Changes in Net Position			
	Kyle Canyon Water District	Big Bend Water District	Total
Operating revenues	\$ 361,202	\$ 4,061,406	\$ 4,422,608
Operating expenses	(712,907)	(5,522,338)	(6,235,245)
Interest Income	12,731	-	12,731
Nonoperating revenue	65,954	-	65,954
Nonoperating expense	-	(31,944)	(31,944)
Capital contributions	-	2,304,643	2,304,643
Change in net position	(273,020)	811,767	538,747
<b>Net Position</b>			
Beginning of year	4,141,661	22,828,327	26,969,988
End of year	\$ 3,868,641	\$ 23,640,094	\$ 27,508,735

Statement of Cash Flows			
	Kyle Canyon Water District	Big Bend Water District	Total
Cash Flows From Operating Activities	\$ (51,731)	\$ 1,038,508	\$ 986,777
Cash Flows From Noncapital Financing Activities	10,346	-	10,346
Cash Flows From Capital and Related Financing Activities	40,577	(1,092,096)	(1,051,519)
Cash Flows From Investing Activities	12,279	-	12,279
Net increase (decrease) in cash and cash equivalents	11,471	(53,588)	(42,117)
<b>Cash and cash equivalents:</b>			
Beginning of year	211,610	56,014	267,624
End of year	\$ 223,081	\$ 2,426	\$ 225,507

III. DETAILED NOTES - ALL FUNDS

8. NET POSITION AND FUND BALANCES

Primary Government

Net Position - Government-wide Financial Statements:

The government-wide Statement of Net Position utilizes a net position presentation. Net position is categorized as net investment in capital assets, restricted and unrestricted. Net investment in capital assets is less the related debt outstanding that relates to the acquisition, construction, or improvement of capital assets.

Restricted assets are assets that have externally imposed (statutory, bond covenant, contract, or grantor) limitations on their use. Restricted assets are classified either by function, debt service, capital projects, or claims. Assets restricted by function relate to net position of government and enterprise funds whose use is legally limited by outside parties for a specific purpose. The restriction for debt service represents assets legally restricted by statute or bond covenants for future debt service requirements of both principal and interest. The amount restricted for capital projects consists of unspent grants, donations, and debt proceeds with third party restriction for use on specific projects or programs. The government-wide statement of net position reports \$2,200,375,879 of restricted net position, all of which is externally imposed.

Unrestricted net position represents financial resources of the County that do not have externally imposed limitations on their use.

III. DETAILED NOTES - ALL FUNDS

8. NET POSITION AND FUND BALANCES (Continued)

Primary Government (Continued)

Governmental Funds

Government fund balance is classified as nonspendable, restricted, committed, assigned and/or unassigned based primarily on the extent to which the County is bound to observe constraints imposed on the use of the resources of the fund. Fund balance classifications by County function consist of the following:

Fund Balance	Governmental Funds Fund Balance as of June 30, 2023							Total
	Major Governmental Funds		Non-Major Governmental Funds			Capital Projects	Total	
	General Funds	LVMPD	Special Revenue	Debt Service				
Nonspendable:								
Forensic services prepaids	\$ -	\$ -	\$ 11,911	\$ -	\$ -	\$ -	\$ 11,911	
Lease receivable	153,196	-	-	-	-	-	153,196	
Detention operations prepaids	781,200	-	-	-	-	-	781,200	
LVMPD operations prepaids	-	3,129,230	-	-	-	-	3,129,230	
Total nonspendable	934,396	3,129,230	11,911	-	-	-	4,075,537	
Restricted for:								
Cooperative Extension programs	-	-	10,093,440	-	-	-	10,093,440	
Law enforcement	-	-	1,444,911	-	-	-	1,444,911	
Detention Center commissary	2,866,179	-	-	-	-	-	2,866,179	
Forensic services	-	-	537,012	-	-	-	537,012	
Park and recreation facility construction and improvements	-	-	31,726,013	-	-	103,357,627	135,083,640	
Road maintenance	-	-	26,722,482	-	-	-	26,722,482	
Transportation, construction and improvements	-	-	-	-	-	656,235,488	656,235,488	
Mt. Charleston	-	-	317,455	-	-	-	317,455	
Elections	-	-	1,000,000	-	-	-	1,000,000	
Marriage tourism	-	-	517,410	-	-	-	517,410	
Law Library operations	-	-	1,771,477	-	-	-	1,771,477	
Coroner programs	-	-	1,593,608	-	-	-	1,593,608	
Driver education training	668,051	-	-	-	-	-	668,051	
Technology improvements	6,755,502	-	-	-	-	-	6,755,502	
Boat safety	-	-	21,661	-	-	-	21,661	

III. DETAILED NOTES - ALL FUNDS

8. NET POSITION AND FUND BALANCES (Continued)

Primary Government (Continued)

Governmental Funds

Fund Balance	Governmental Funds Fund Balance as of June 30, 2023 (Continued)					Total
	Major Governmental Funds	Non-Major Governmental Funds			Capital Projects	
	General Funds	LVMPD	Special Revenue	Debt Service		
Check restitution	-	-	4,793,643	-	-	4,793,643
Environment and sustainability improvements	-	-	74,785,282	-	-	74,785,282
Entitlement grants	-	-	78,935,258	-	-	78,935,258
LVMPD personnel	-	-	118,007,884	-	-	118,007,884
Fort Mohave development	-	-	12,356,266	-	-	12,356,266
Clark County redevelopment	-	-	16,334,241	-	-	16,334,241
Habitat conservation plan	-	-	26,738,422	-	-	26,738,422
Child welfare	-	-	18,245,419	-	-	18,245,419
Disposition of trustee property proceeds	-	-	1,535	-	-	1,535
Family Service programs	-	-	589,939	-	-	589,939
Juvenile Justice services	-	-	65,666	-	-	65,666
Art programs	-	-	400,686	-	-	400,686
Fire services	-	-	229,960	-	-	229,960
Services for victims of crimes	-	-	3,078,973	-	-	3,078,973
SID maintenance	-	-	540,803	-	-	540,803
Spay and neutering	-	-	549,737	-	-	549,737
Refundable bail funds	-	-	3,893,984	-	-	3,893,984
Southern Nevada Area Communications operations	-	-	2,926,885	-	-	2,926,885
Court fee collection program	-	-	1,463,448	-	-	1,463,448
Opioid remediation	-	-	20,862,265	-	-	20,862,265
Justice Court operations	-	-	4,986,125	-	-	4,986,125
Fire capital	-	-	-	-	89,383,395	89,383,395

III. DETAILED NOTES - ALL FUNDS

8. NET POSITION AND FUND BALANCES (Continued)

Primary Government (Continued)

Governmental Funds

Fund Balance	Governmental Funds Fund Balance as of June 30, 2023 (Continued)						Total
	Major Governmental Funds		Non-Major Governmental Funds				
	General Funds	LVMPD	Special Revenue	Debt Service	Capital Projects		
Clark County fire protection	60,315,902	-	-	-	-	-	60,315,902
Laughlin town services	-	-	9,689,748	-	-	-	9,689,748
Bunkerville town services	249,554	-	-	-	-	-	249,554
Enterprise town services	13,381,637	-	-	-	-	-	13,381,637
Indian Springs town services	14,803	-	-	-	-	-	14,803
Moapa town services	83,938	-	-	-	-	-	83,938
Moapa Valley town services	475,677	-	-	-	-	-	475,677
Moapa Valley fire protection	-	-	7,423,577	-	-	-	7,423,577
Mt. Charleston town services	5,228	-	-	-	-	-	5,228
Paradise town services	55,439,214	-	-	-	-	-	55,439,214
Searchlight town services	175,585	-	-	-	-	-	175,585
Spring Valley town services	23,602,608	-	-	-	-	-	23,602,608
Summerlin town services	3,034,643	-	-	-	-	-	3,034,643
Summerlin capital	-	-	-	-	8,313,742	-	8,313,742
Sunrise Manor town services	9,397,977	-	-	-	-	-	9,397,977
Whitney town services	1,360,489	-	-	-	-	-	1,360,489
Winchester town services	13,578,383	-	-	-	-	-	13,578,383
Debt service	-	-	-	130,949,457	-	-	130,949,457
Acquisition and renovation of public buildings	-	-	-	-	17,337,987	-	17,337,987
Fort Mohave capital projects	-	-	-	-	144,391	-	144,391
Mountain's Edge Improvement District capital	-	-	-	-	11,718	-	11,718

III. DETAILED NOTES - ALL FUNDS

8. NET POSITION AND FUND BALANCES (Continued)

Primary Government (Continued)

Governmental Funds

Fund Balance	Governmental Funds Fund Balance as of June 30, 2023 (Continued)					Total
	Major Governmental Funds	Non-Major Governmental Funds			Capital Projects	
	General Funds	LVMPD	Special Revenue	Debt Service		
Human service and education programs	-	-	147,004,933	-	-	147,004,933
COVID-19 response	-	-	297,277	-	-	297,277
Total restricted	191,405,370	-	629,947,425	130,949,457	874,784,348	1,827,086,600
Committed to:						
Arts program	-	-	2,131,958	-	-	2,131,958
Homeless initiatives	-	-	23,135,583	-	-	23,135,583
Wetlands Park	-	-	2,090,692	-	-	2,090,692
Post-employment benefits	23,381,495	-	-	-	-	23,381,495
Total committed	23,381,495	-	27,358,233	-	-	50,739,728
Assigned to:						
Housing grants	-	-	1,144,443	-	-	1,144,443
Road maintenance	-	-	43,295,251	-	-	43,295,251
Grant programs	-	-	39,215,500	-	-	39,215,500
Cooperative Extension programs	-	-	3,897,079	-	-	3,897,079
Detention operations	19,528,663	-	-	-	-	19,528,663
Forensic analysis	-	-	502,782	-	-	502,782
First responder	-	-	7,287,945	-	-	7,287,945
Coroner programs	-	-	518,660	-	-	518,660
Criminal history depository	-	-	9,499,230	-	-	9,499,230
General government	238,442	-	5,739,355	-	-	5,977,797
Park and recreation facility construction and improvements	-	-	6,339,888	-	166,363,317	172,703,205

III. DETAILED NOTES - ALL FUNDS

8. NET POSITION AND FUND BALANCES (Continued)

Primary Government (Continued)

Governmental Funds

Fund Balance	Governmental Funds Fund Balance as of June 30, 2023 (Continued)							Total
	Major Governmental Funds		Non-Major Governmental Funds			Capital Projects	Total	
	General Funds	LVMPD	Special Revenue	Debt Service				
Transportation, construction and improvements	-	-	-	-	-	158,865,328	158,865,328	
Law Library operations	-	-	268,753	-	-	-	268,753	
Driver education training	13,748,928	-	-	-	-	-	13,748,928	
Citizen Review Board	79,405	-	-	-	-	-	79,405	
Justice Court administration	-	-	3,838,968	-	-	-	3,838,968	
Family support DA services	-	-	18,161,802	-	-	-	18,161,802	
Boat safety	-	-	2,284	-	-	-	2,284	
Check restitution	-	-	2,430,605	-	-	-	2,430,605	
Environment and sustainability improvements	-	-	11,692,561	-	-	-	11,692,561	
Technology improvements	659,422	-	-	-	-	-	659,422	
Entitlement grants	-	-	8,960,748	-	-	-	8,960,748	
Clark County redevelopment	-	-	32,048	-	-	-	32,048	
LVMPD personnel	-	-	34,951,190	-	-	-	34,951,190	
LVMPD operations	-	24,752,864	-	-	-	-	24,752,864	
LVMPD capital projects	-	-	-	-	12,824,051	-	12,824,051	
Habitat conservation plan	-	-	20,055,780	-	-	-	20,055,780	
Child welfare	-	-	5,797,698	-	-	-	5,797,698	
Fire prevention	5,482,317	-	-	-	-	-	5,482,317	
SID administration	604,205	-	-	-	-	-	604,205	
SID maintenance	-	-	259,555	-	-	-	259,555	

III. DETAILED NOTES - ALL FUNDS

8. NET POSITION AND FUND BALANCES (Continued)

Primary Government (Continued)

Governmental Funds

Fund Balance	Major Governmental Funds		Non-Major Governmental Funds				Total
	General Funds	LVMPD	Special Revenue	Debt Service	Capital Projects		
Spay and neutering	-	-	46,673	-	-	-	46,673
Southern Nevada Area Communications operations	-	-	1,611,092	-	-	-	1,611,092
Court fee collection program	-	-	4,994,914	-	-	-	4,994,914
Justice Court operations	-	-	4,294,191	-	-	-	4,294,191
Post-employment benefits	147,028,555	-	-	-	-	-	147,028,555
Moapa town services	71,072	-	-	-	-	-	71,072
Mt. Charleston fire protection	-	-	1,256,565	-	-	-	1,256,565
Debt service	-	-	-	78,502,900	-	-	78,502,900
Fire capital	-	-	-	-	53,047,243	-	53,047,243
Fort Mohave capital projects	-	-	-	-	244,177	-	244,177
County capital projects (unallocated)	-	-	-	-	420,269,622	-	420,269,622
Information Technology projects	-	-	-	-	122,246,266	-	122,246,266
Special Assessment capital	-	-	-	-	4,008,792	-	4,008,792
Regional improvements	-	-	-	-	2,740,490	-	2,740,490
SNPLMA capital projects	-	-	-	-	11,619,993	-	11,619,993
Community housing	206,504,776	-	-	-	-	-	206,504,776
COVID-19 response	-	-	222,268,733	-	-	-	222,268,733
Total assigned	393,945,785	24,752,864	458,364,293	78,502,900	952,229,279	-	1,907,795,121
Unassigned	439,507,553	-	(2,360,529)	-	-	-	437,147,024
Total fund balances	\$ 1,049,174,599	\$ 27,882,094	\$ 1,113,321,333	\$ 209,452,357	\$ 1,827,013,627	\$	\$ 4,226,844,010

III. DETAILED NOTES - ALL FUNDS

8. NET POSITION AND FUND BALANCES (Continued)

Discretely Presented Component Units

Flood Control District

The government-wide statement of net position reports \$17,286,666 of restricted net position which is restricted by creditors for general obligation debt repayment.

RTC

The government-wide statement of net position reports \$704,939,194 of restricted net position, of which \$554,489,573 is restricted by enabling legislation for street and highway projects and other related activities and \$150,449,621 is restricted by creditors for debt repayment.

Las Vegas Valley Water District

The statement of net position reports \$13,163,549 of restricted net position, of which \$12,638,549 is restricted by creditors for debt repayment and \$525,000 is restricted for captive insurance.

Clark County Stadium Authority

The government-wide statement of net position reports \$99,583,092 of restricted net position, of which \$8,867,750 is restricted by enabling legislation for capital projects, \$87,215,342 is restricted by creditors for debt repayment, and \$3,500,000 is restricted for University of Nevada, Las Vegas.

Eighth Judicial District Court

The statement of net position reports \$8,344,864 of restricted net position which is restricted for general courts and judicial programs, technology improvements, and other operations.

9. RISK MANAGEMENT

The County is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. During fiscal year 2023, settlements did not exceed insurance coverage. The County maintains the following types of risk exposures:

Self-Funded Group Insurance and Group Insurance Reserve

The County has established self-insurance funds for insuring medical benefits provided to County employees and covered dependents. Employees are offered a choice between a self-insured PPO plan and a self-insured EPO plan. An independent claims administrator performs all claims-handling procedures. Incurred but not reported claims have been accrued as a liability based upon a variety of actuarial and statistical techniques.

Clark County Workers' Compensation

The County has established a fund for self-insurance related to workers' compensation claims. For all employees except fire fighters, self-insurance is in effect up to an individual stop loss amount of \$1,000,000 per occurrence. For fire fighters, self-insurance is in effect up to an individual stop loss amount of \$3,000,000 per occurrence. Coverage from private insurers is maintained for losses in excess of the claim stop loss amount up to \$500,000,000. Incurred but not reported claims have been accrued as a liability based upon a variety of actuarial and statistical techniques.

The County has estimated the potential exposure for costs of indemnity (wage replacement) benefits, medical benefits, and other claim related expenses for disability of public safety employees (fire/bailiffs) who develop heart disease, cancer, lung disease or hepatitis. The estimated liability is the sum of two components:

- The outstanding costs due to reported claims for which the County is currently paying benefits, and
- The outstanding costs for future claims incurred but not reported (IBNR) by the County (current population of active and retired public safety employees who may meet future eligibility requirements for awards under Nevada Revised Statutes).

The claims liability for reported claims is estimated to be \$30,257,508. The claims liability for incurred but not reported (IBNR) claims is estimated to be \$26,730,786. Of the total liability, \$17,164,939 is reported in the Clark County workers' compensation internal service fund. The remaining \$39,823,355 is not funded by the internal service fund and has been reported as a liability in the government-wide statement of net position. The liability is discounted utilizing an interest rate of 4.0%. The anticipated future exposure for potential claims associated with currently active employees based on an actuarial calculation is approximately \$95,635,789, discounted at 4.0%.

III. DETAILED NOTES - ALL FUNDS

9. RISK MANAGEMENT (Continued)

Las Vegas Metropolitan Police Department (LVMPD) and Clark County Detention Center (CCDC) Self-Funded Insurance

The County has established separate self-insurance funds for general liabilities of the LVMPD and CCDC. Loss amounts of \$200,000 or more require approval of the LVMPD Fiscal Affairs Committee. Self-insurance is in effect for loss amounts up to \$5,000,000 per occurrence, accident, or loss. Coverage from private insurers is maintained for losses in excess of the stop loss amount up to \$13,000,000. Effective fiscal year 2024, coverage from private insurers is maintained for losses in excess of the stop loss amount up to \$10,000,000. An independent claims administrator performs claims-handling procedures for traffic claims. All other claims are administered through the LVMPD Office of General Counsel. Incurred but not reported claims have been accrued as a liability based upon a variety of actuarial and statistical techniques.

LVMPD and CCDC Self-Funded Industrial Insurance

The County has established separate self-insurance funds to pay workers' compensation claims of the LVMPD and CCDC. Self-insurance is in effect up to an individual stop loss amount of \$7,500,000 per occurrence. Coverage from private insurers is maintained for losses in excess of the claim stop loss amount up to \$25,000,000. Incurred but not reported claims have been accrued as a liability based upon a variety of actuarial and statistical techniques.

The County has estimated the potential exposure for costs of indemnity (wage replacement) benefits, medical benefits, and other claim related expenses for disability of public safety employees (police officers/correction officers) who develop heart disease, cancer, lung disease or hepatitis. The estimated liability is the sum of two components:

- The outstanding costs due to reported claims for which the County is currently paying benefits, and
- The outstanding costs for future claims incurred but not reported (IBNR) by the County (current population of active and retired public safety employees who may meet future eligibility requirements for awards under Nevada Revised Statutes).

The claims liability for reported claims is estimated to be \$32,412,503 for LVMPD and \$4,759,884 for CCDC. The claims liability for incurred but not reported (IBNR) claims is estimated to be \$3,245,304 for LVMPD and \$564,070 for CCDC. Of the total liability, \$3,092,063 is reported in the LVMPD self-funded industrial insurance internal service fund and \$1,681,280 is reported in the CCDC self-funded industrial insurance internal service fund. The remaining \$32,565,744 for LVMPD and \$3,642,674 for CCDC are not funded by the internal service funds and have been reported as a liability in the government-wide statement of net position. The liability is discounted utilizing an interest rate of 4.0%. The anticipated future exposure for potential claims associated with currently active employees based on an actuarial calculation is approximately \$42,995,869 for LVMPD and \$6,611,977 for CCDC, discounted at 4.0%.

County Liability Insurance

The County has established a general liability self-insurance fund for losses up to a \$25,000 per occurrence retention limit. Losses in excess of this retention are covered by the County liability insurance pool fund. An independent claims administrator performs all claims-handling procedures. Incurred but not reported claims have been accrued as a liability based upon a variety of actuarial and statistical techniques.

County Liability Insurance Pool

The County has established a general liability insurance pool for the benefit of County funds. Self-insurance is in effect for loss amounts over the \$25,000 retention up to \$5,000,000 per occurrence, accident, or loss. Coverage from private insurers is maintained for losses in excess of the stop loss amount up to \$13,000,000. Effective fiscal year 2024, coverage from private insurers is maintained for losses in excess of the stop loss amount up to \$10,000,000. An independent claims administrator performs all claims-handling procedures. Incurred but not reported claims have been accrued as a liability based upon a variety of actuarial and statistical techniques.

Water Reclamation District

The Water Reclamation District does not participate in the County self-insurance funds related to workers' compensation or general liability. The Water Reclamation District is self-insured for workers' compensation up to \$750,000 per occurrence. Coverage from private insurers is maintained for losses in excess of \$750,000. For all other risks, such as general, automobile and excess liabilities the Water Reclamation District purchases insurance coverage subject to self-insured retentions.

University Medical Center

The University Medical Center does not participate in the County self-insurance funds related to general liability. The University Medical Center self-insures portions of its general liability risks and has internally designated specific self-insured funds for such potential claims. The University Medical Center is self-insured for losses up to \$2,000,000 per claim. Coverage from private insurers is maintained for losses in excess of the stop loss amount up to \$10,000,000. Incurred but not reported claims have been accrued as a liability based upon a variety of actuarial and statistical techniques.

III. DETAILED NOTES - ALL FUNDS

9. RISK MANAGEMENT (Continued)

Changes in Liability Amounts

The total current claims liability at June 30, 2023, is included in the long-term liabilities payable line items in the government-wide financial statements. Changes in the funds' claims liability amounts for the past two years were:

<u>Change in Liability Accounts for the Year Ended June 30, 2023</u>				
	<u>Liability July 1, 2022</u>	<u>Claims and Changes in Estimates</u>	<u>Claim Payments</u>	<u>Liability June 30, 2023</u>
Self-funded group insurance	\$ 24,930,220	\$ 200,856,587	\$ 195,589,608	\$ 30,197,199
Clark County workers' compensation	49,607,336	14,575,768	16,062,499	48,120,605
LVMPD self-funded insurance	20,578,808	19,404,177	11,487,780	28,495,205
LVMPD self-funded industrial insurance	68,030,067	25,964,837	26,958,561	67,036,343
CCDC self-funded insurance	5,313,444	5,594,629	4,766,254	6,141,819
CCDC self-funded industrial insurance	12,036,176	5,730,038	5,022,681	12,743,533
County liability insurance	2,673,789	183,718	648,433	2,209,074
County liability insurance pool	10,670,486	55,643	1,702,344	9,023,785
Water Reclamation District	2,379,504	182,963	267,924	2,294,543
University Medical Center	13,874,305	(1,124,619)	394,840	12,354,846
Total self-insurance funds	<u>\$ 210,094,135</u>	<u>\$ 271,423,741</u>	<u>\$ 262,900,924</u>	<u>\$ 218,616,952</u>

<u>Change in Liability Accounts for the Year Ended June 30, 2022</u>				
	<u>Liability July 1, 2021</u>	<u>Claims and Changes in Estimates</u>	<u>Claim Payments</u>	<u>Liability June 30, 2022</u>
Self-funded group insurance	\$ 13,354,351	\$ 136,280,387	\$ 124,704,518	\$ 24,930,220
Clark County workers' compensation	58,952,444	8,350,402	17,695,510	49,607,336
LVMPD self-funded insurance	17,804,272	13,122,370	10,347,834	20,578,808
LVMPD self-funded industrial insurance	61,270,967	29,454,958	22,695,858	68,030,067
CCDC self-funded insurance	3,042,709	3,212,405	941,670	5,313,444
CCDC self-funded industrial insurance	13,406,728	3,097,947	4,468,499	12,036,176
County liability insurance	2,241,010	1,073,750	640,971	2,673,789
County liability insurance pool	9,174,738	3,393,877	1,898,129	10,670,486
Water Reclamation District	2,369,888	416,741	407,125	2,379,504
University Medical Center	12,285,224	2,530,487	941,406	13,874,305
Total self-insurance funds	<u>\$ 193,902,331</u>	<u>\$ 200,933,324</u>	<u>\$ 184,741,520</u>	<u>\$ 210,094,135</u>

III. DETAILED NOTES - ALL FUNDS

10. COMMITMENTS AND CONTINGENCIES

Encumbrances

The County utilizes encumbrance accounting in its government funds. Encumbrances are recognized as a valid and proper charge against a budget appropriation in the year in which a purchase order, contract, or other commitment is issued. In general, unencumbered appropriations lapse at year end. Open encumbrances at fiscal year-end are included in restricted, committed, or assigned fund balance, as appropriate. The following schedule outlines significant encumbrances included in governmental fund balances:

Governmental Funds Fund Balance - Encumbrances as of June 30, 2023			
Major Funds	Restricted Fund Balance	Committed Fund Balance	Assigned Fund Balance
General Fund	\$ 12,150	\$ -	\$ 11,270,647
LVMPD	-	-	6,403,612
Nonmajor Funds			
Aggregate nonmajor funds	164,250,711	2,527,611	154,365,049
	<u>\$ 164,262,861</u>	<u>\$ 2,527,611</u>	<u>\$ 172,039,308</u>

Grant Entitlement

The County is a participant in a number of federal and state-assisted programs. These programs are subject to compliance audits by the grantors. The audits of these programs for fiscal year 2023 and certain earlier years have not yet been completed. Accordingly, the County's compliance with applicable program requirements is not completely established. The amount, if any, of expenditures that may be disallowed by the grantors cannot be determined at this time. The County believes it has adequately provided for potential liabilities, if any, which may arise from the grantors' audits. In fiscal year 2022, the County's federal expenditures increased significantly due to the Emergency Rental Assistance program and Coronavirus Relief State and Local Fiscal Recovery Funds. However, the County believes the likelihood of material disallowed costs related to these programs is remote.

Medicare and Medicaid Reimbursements

UMC's Medicare and Medicaid cost reports for certain prior years are in various stages of review by third-party intermediaries and have not been settled as a result of certain unresolved reimbursement issues. The County believes it has adequately provided for any potential liabilities that may arise from the intermediaries' audits.

Litigation

The County is a defendant on two lawsuits involving alleged wrongful convictions. Although the County intends to defend these lawsuits, there is a reasonable possibility of an unfavorable outcome. The estimated damages from an unfavorable outcome in one of the cases is not expected to exceed \$7,500,000, and in the other lawsuit, damages could exceed \$20,000,000 with attorney fees. The County is a defendant in other various lawsuits. The outcome of these lawsuits is not presently determinable, and the extent of possible losses cannot be estimated at this time.

UMC is involved in litigation and regulatory investigations arising in the ordinary course of business. UMC does not accrue for estimated future legal and defense costs, if any, to be incurred in connection with outstanding or threatened litigation and other disputed matters, but rather records such as period costs when services are rendered.

11. LEASES AND SUBSCRIPTION BASED INFORMATION TECHNOLOGY ARRANGEMENTS (SBITAs)

Leases and SBITAs

	Lease Receivable	Lease and SBITA Liability	Value of Right-To- Use Assets	Accumulated Amortization - Right-To- Use Assets
Governmental Activities				
Clark County	\$ 21,144,123	\$ 81,032,737	\$ 111,529,173	\$ 30,211,019
Business-type activities				
Other Enterprise Funds	-	1,080,357	1,669,751	567,329
UMC	728,982	39,724,743	72,925,554	30,843,153
Department of Aviation	58,449,484	19,271,146	26,646,969	8,368,326
Water Reclamation District	-	4,275,062	6,751,644	2,247,765
Total business-type activities	<u>59,178,466</u>	<u>64,351,308</u>	<u>107,993,918</u>	<u>42,026,573</u>
Total primary government	<u>\$ 80,322,589</u>	<u>\$ 145,384,045</u>	<u>\$ 219,523,091</u>	<u>\$ 72,237,592</u>

III. DETAILED NOTES - ALL FUNDS

11. LEASES AND SUBSCRIPTION BASED INFORMATION TECHNOLOGY ARRANGEMENTS (SBITAs) (Continued)

Leases and SBITAs (Continued)

Clark County (Excluding UMC, Department of Aviation and Water Reclamation District)

Lease Receivable

The County has entered into seventeen lease agreements involving real property. The leases have interest rates between 0.73 percent and 3.89 percent, and a remaining estimated life of 3 to 20 years. The County recognized \$609,032 of lease revenue and \$604,223 of interest revenue related to these leases for the fiscal year ended June 30, 2023.

The following is a schedule of future income for leases as of June 30, 2023:

Years ending June 30,	Principal	Interest	Total
2024	\$ 658,593	\$ 590,000	\$ 1,248,593
2025	713,433	571,784	1,285,217
2026	770,017	553,057	1,323,074
2027	823,322	532,970	1,356,292
2028	851,236	512,649	1,363,885
2029-2033	4,931,194	2,180,088	7,111,282
2034-2038	6,306,733	1,386,507	7,693,240
2039-2043	6,089,595	401,814	6,491,409
Total lease receivable	\$ 21,144,123	\$ 6,728,869	\$ 27,872,992

Lease Liability

The County has entered into forty-nine lease agreements involving real property and equipment. The leases have interest rates between 0.23 percent and 2.47 percent, and a remaining estimated life of 1 to 15 years. The County made \$5,811,305 of principal payments and \$143,020 of interest payments related to these leases for the fiscal year ended June 30, 2023. The total principal payments and interest related to governmental activities was \$10,234,368 and \$142,236, respectively. The total principal payments and interest related to other enterprise funds was \$131,522 and \$784, respectively.

The following is a schedule of future payments for leases as of June 30, 2023:

Years ending June 30,	Principal	Interest	Total
Governmental Activities			
2024	\$ 4,388,690	\$ 116,835	\$ 4,505,525
2025	3,895,378	82,456	3,977,834
2026	2,388,789	55,273	2,444,062
2027	987,703	36,436	1,024,139
2028	461,011	24,917	485,928
2029-2033	721,429	66,609	788,038
2034-2038	325,346	17,824	343,170
	13,168,346	400,350	13,568,696
Other Enterprise Funds			
2024	131,942	364	132,306
2025	41,941	27	41,968
	173,883	391	174,274
Total lease liability	\$ 13,342,229	\$ 400,741	\$ 13,742,970

III. DETAILED NOTES - ALL FUNDS

11. LEASES AND SUBSCRIPTION BASED INFORMATION TECHNOLOGY ARRANGEMENTS (SBITAs) (Continued)

Leases and SBITAs (Continued)

Clark County (Excluding UMC, Department of Aviation and Water Reclamation District) (Continued)

SBITA Liability

The County has entered into ninety-five agreements involving software arrangements. The agreements have interest rates between 1.68 percent and 2.74 percent, and a remaining estimated life of 1 to 9 years. The County made \$21,690,568 of principal payments and \$1,452,941 of interest payments related to these SBITAs for the fiscal year ended June 30, 2023. The total principal payments and interest related to governmental activities was \$21,363,913 and \$1,438,832, respectively. The total principal payments and interest related to other enterprise funds was \$326,655 and \$14,109, respectively.

The following is a schedule of future payments for SBITAs as of June 30, 2023:

Years ending June 30,	Principal	Interest	Total
<b>Governmental Activities</b>			
2024	\$ 20,936,038	\$ 1,401,148	\$ 22,337,186
2025	17,344,671	968,285	18,312,956
2026	11,182,521	607,177	11,789,698
2027	7,874,331	384,519	8,258,850
2028	3,265,469	232,853	3,498,322
2029-2032	7,261,361	331,546	7,592,907
	<u>67,864,391</u>	<u>3,925,528</u>	<u>71,789,919</u>
<b>Other Enterprise Funds</b>			
2024	390,224	15,970	406,194
2025	332,246	7,682	339,928
2026	135,044	3,024	138,068
2027	48,960	763	49,723
	<u>906,474</u>	<u>27,439</u>	<u>933,913</u>
<b>Total SBITA liability</b>	<u>\$ 68,770,865</u>	<u>\$ 3,952,967</u>	<u>\$ 72,723,832</u>

University Medical Center

Lease Receivable

UMC has entered into one lease agreement involving buildings. The lease has an estimated life of 5 years from the commencement date. UMC recognized \$739,429 of lease revenue and \$22,435 of interest revenue related to this lease for the fiscal year ended June 30, 2023.

The following is a schedule of future income for leases as of June 30, 2023:

Years ending June 30,	Principal	Interest	Total
2024	\$ 545,282	\$ 16,358	\$ 561,640
2025	183,700	5,511	189,211
<b>Total lease receivable</b>	<u>\$ 728,982</u>	<u>\$ 21,869</u>	<u>\$ 750,851</u>

III. DETAILED NOTES - ALL FUNDS

11. LEASES AND SUBSCRIPTION BASED INFORMATION TECHNOLOGY ARRANGEMENTS (SBITAs) (Continued)

Leases and SBITAs (Continued)

University Medical Center (Continued)

Lease Liability

UMC has entered into twenty-seven lease agreements involving buildings and equipment. The leases have a remaining estimated life of 1 to 20 years. UMC made \$6,664,474 of principal payments and \$804,233 of interest payments related to these leases for the fiscal year ended June 30, 2023.

The following is a schedule of future payments for leases as of June 30, 2023:

Years ending June 30,	Principal	Interest	Total
2024	\$ 6,412,186	\$ 590,364	\$ 7,002,550
2025	5,334,259	532,713	5,866,972
2026	3,103,906	424,225	3,528,131
2027	1,631,505	337,356	1,968,861
2028	1,275,243	277,947	1,553,190
2029-2033	3,007,630	927,001	3,934,631
2034-2038	3,276,641	462,274	3,738,915
2039-2043	1,407,203	101,101	1,508,304
Total lease liability	<u>\$ 25,448,573</u>	<u>\$ 3,652,981</u>	<u>\$ 29,101,554</u>

SBITA Liability

UMC has entered into seventy-eight agreements involving software arrangements. The agreements have interest rates between 1.68 percent and 8.0 percent, and a remaining estimated life of 1 to 5 years. UMC made \$5,953,120 of principal payments and \$386,617 of interest payments related to these SBITAs for the fiscal year ended June 30, 2023.

The following is a schedule of future payments for SBITAs as of June 30, 2023:

Years ending June 30,	Principal	Interest	Total
2024	\$ 6,313,000	\$ 269,619	\$ 6,582,619
2025	4,208,573	146,882	4,355,455
2026	2,593,817	64,111	2,657,928
2027	929,482	17,907	947,389
2028	231,298	4,407	235,705
Total SBITA liability	<u>\$ 14,276,170</u>	<u>\$ 502,926</u>	<u>\$ 14,779,096</u>

Department of Aviation

Lease Receivable

The Department of Aviation has entered into lease agreements involving terminal concessions, parking and ground transportation, and rental car facility and concessions. The leases have an estimated life of 3 to 22 years from the commencement date. The Department of Aviation recognized \$16,513,906 of lease revenue and \$1,252,986 of interest revenue related to these leases for the fiscal year ended June 30, 2023.

The following is a schedule of future income for leases as of June 30, 2023:

Years ending June 30,	Principal	Interest	Total
2024	\$ 15,587,816	\$ 1,559,326	\$ 17,147,142
2025	13,769,785	1,086,455	14,856,240
2026	5,387,638	799,377	6,187,015
2027	4,263,591	662,176	4,925,767
2028	3,775,856	535,106	4,310,962
2029-2034	15,664,797	1,306,822	16,971,619
Total lease receivable	<u>\$ 58,449,483</u>	<u>\$ 5,949,262</u>	<u>\$ 64,398,745</u>

III. DETAILED NOTES - ALL FUNDS

11. LEASES AND SUBSCRIPTION BASED INFORMATION TECHNOLOGY ARRANGEMENTS (SBITAs) (Continued)

Leases and SBITAs (Continued)

Department of Aviation (Continued)

Lease Liability

The Department of Aviation entered into a twenty-two year lease agreement for the use of an administrative office building located adjacent to the Airport on August 7, 2007. Effective May 1, 2023, the Department of Aviation in a lease amendment partially terminated its lease of certain spaces in the administrative office building. The necessary adjustments were made to the lease payable and right-of-use asset net of accumulated amortization, and a gain was recognized accordingly. Principal and interest payments of \$2,124,883 and \$676,717 were made for the fiscal year ended June 30, 2023.

The following is a schedule of future payments for leases as of June 30, 2023:

Years ending June 30,	Principal	Interest	Total
2024	\$ 1,607,249	\$ 428,926	\$ 2,036,175
2025	1,715,758	379,059	2,094,817
2026	1,830,856	325,860	2,156,716
2027	1,952,796	269,078	2,221,874
2028	2,081,735	208,555	2,290,290
2029-2031	5,786,988	230,316	6,017,304
Total lease liability	\$ 14,975,382	\$ 1,841,794	\$ 16,817,176

Regulated Leases

The Department of Aviation leases certain assets to various third parties as regulated leases, as defined by GASB 87. The leased assets include jet bridges, passenger hold rooms, concourse operations space, baggage service areas, hangars, and tie-down spaces. These leases are regulated under the FAA Rates and Charges Policy and Grant Assurance 22. Certain assets are subject to preferential or exclusive use by the counterparties to these agreements as follows:

- Jet Bridges - 62 of 109 total jet bridges are designated as preferential use
- 26% of available terminal leased space is preferentially leased
- 51% of available terminal leased space is designated as joint-use space
- 23% of available terminal leased space is designated as common use space

For the Airline-Airport use and lease, the Department of Aviation recognized revenue from terminal/building rent, apron use, passenger enplanements, gate use, and landing fees in the amount of \$57,704,187 for the fiscal year ended June 30, 2023. For ground handling, the Department of Aviation recognized lease revenue of \$3,352,192 for the fiscal year ended June 30, 2023 from terminal/building rent and apron use. Rates and charges are calculated annually at the beginning of each fiscal year based on the budgeted revenues, expenses, and debt service requirements and applied to both Airline-Airport use and lease agreements and ground handling agreements. Due to the nature of the rates and charges calculation, expected future minimum payments are indeterminable.

The Department of Aviation entered into various hangars, tie-down spaces, and FBO lease agreements with tenants for the use of spaces. During the fiscal year ended June 30, 2023, total revenues of \$12,208,246 were recorded for these categories of Regulated leases.

The following is a schedule of minimum future rental income on Regulated leases as of June 30, 2023:

Years ending June 30,	Minimum Future Rents
2024	\$ 7,350,303
2025	7,094,032
2026	6,979,999
2027	6,626,667
2028	6,434,010
2029-2033	31,061,054
2034-2038	28,338,578
2039-2043	25,769,056
2044-2048	21,311,255
2049-2053	14,210,958
2054-2057	930,763
Total minimum future rents	\$ 156,106,675

III. DETAILED NOTES - ALL FUNDS

11. LEASES AND SUBSCRIPTION BASED INFORMATION TECHNOLOGY ARRANGEMENTS (SBITAs) (Continued)

Leases and SBITAs (Continued)

Department of Aviation (Continued)

SBITA Liability

The Department of Aviation has entered into agreements involving software arrangements. The agreements have an estimated life of 2 to 6 years from the commencement date. Principal and interest payments of \$1,635,350 and \$134,110 were made for the fiscal year ended June 30, 2023.

The following is a schedule of future payments for SBITAs as of June 30, 2023:

Years ending June 30,	Principal	Interest	Total
2024	\$ 1,671,261	\$ 129,407	\$ 1,800,668
2025	887,956	78,779	966,735
2026	906,958	49,784	956,742
2027	556,138	20,137	576,275
2028	218,351	6,234	224,585
2029	55,100	432	55,532
Total SBITA liability	\$ 4,295,764	\$ 284,773	\$ 4,580,537

Water Reclamation District

SBITA Liability

Water Reclamation District has entered into agreements involving software arrangements. The agreements have a remaining estimated life up to 6 years. Principal and interest payments of \$783,939 and \$44,918 were made for the fiscal year ended June 30, 2023.

The following is a schedule of future payments for SBITAs as of June 30, 2023:

Years ending June 30,	Principal	Interest	Total
2024	\$ 1,212,847	\$ 51,352	\$ 1,264,199
2025	870,115	34,966	905,081
2026	503,021	19,333	522,354
2027	559,331	14,299	573,630
2028	621,307	8,725	630,032
2029	508,441	2,490	510,931
Total SBITA liability	\$ 4,275,062	\$ 131,165	\$ 4,406,227

III. DETAILED NOTES - ALL FUNDS

11. LEASES AND SUBSCRIPTION BASED INFORMATION TECHNOLOGY ARRANGEMENTS (SBITAs) (Continued)

Leases and SBITAs (Continued)

Discretely Presented Component Units

RTC

Lease Liability

The RTC entered into a 40-year land lease with LiveWork, LLC on April 2, 2007, as amended by First Amendment of Lease dated September 17, 2007 to lease land. Commencement date of the lease was January 5, 2008. At June 30, 2023 total lease payments were \$2,062,630, which represents a partial payment of the \$2,527,078 lease interest expense. The remaining \$464,522 was recorded as accrued interest

The following is a schedule of future payments for leases as of June 30, 2023:

Years ending June 30,	Principal	Interest	Total
2024	\$ -	\$ 2,154,469	\$ 2,154,469
2025	-	2,219,104	2,219,104
2026	-	2,285,677	2,285,677
2027	-	2,354,247	2,354,247
2028	-	2,460,710	2,460,710
2029-2033	-	13,689,180	13,689,180
2034-2038	970,461	15,361,269	16,331,730
2039-2043	9,426,466	10,057,931	19,484,397
2044-2048	16,908,792	3,823,722	20,732,514
Total lease liability	\$ 27,305,719	\$ 54,406,309	\$ 81,712,028

SBITA Liability

RTC has entered into two agreements involving software arrangements. The agreements have a remaining estimated life of 4 to 5 years and RTC used its incremental borrowing rate of 3.69% to determine the present value of the right-to-use assets and SBITA liability. RTC made \$584,523 of principal payments and \$94,344 of interest payments related to these SBITAs for the fiscal year ended June 30, 2023.

The following is a schedule of future payments for SBITAs as of June 30, 2023:

Years ending June 30,	Principal	Interest	Total
2024	\$ 482,832	\$ 103,080	\$ 585,912
2025	523,284	84,959	608,243
2026	566,420	65,320	631,740
2027	612,406	44,061	656,467
2028	561,612	21,078	582,690
Total SBITA liability	\$ 2,746,554	\$ 318,498	\$ 3,065,052

III. DETAILED NOTES - ALL FUNDS

11. LEASES AND SUBSCRIPTION BASED INFORMATION TECHNOLOGY ARRANGEMENTS (SBITAs) (Continued)

Leases and SBITAs (Continued)

Discretely Presented Component Units (Continued)

Las Vegas Valley Water District

Las Vegas Valley Water District has entered into four lease agreements involving land for cell tower locations. The leases have interest rates between 1.3 percent and 2.2 percent, and an estimated life of 6 to 20 years from the commencement date. Las Vegas Valley Water recognized \$0.2 million of lease revenue, \$22,439 of interest revenue, and no variable payments revenue related to these leases for the fiscal year ended June 30, 2023.

The following is a schedule of future income for leases as of June 30, 2023:

Years ending June 30,	Principal	Interest	Total
2024	\$ 153,837	\$ 19,827	\$ 173,664
2025	159,703	16,935	176,638
2026	94,262	14,835	109,097
2027	98,972	13,382	112,354
2028	103,851	11,888	115,739
2029-2033	549,979	34,217	584,196
2034-2037	176,427	2,949	179,376
Total lease receivable	\$ 1,337,031	\$ 114,033	\$ 1,451,064

Lease Liability

Las Vegas Valley Water District has entered into seven lease agreements involving office space at Molasky Corporate Center from SNWA, office equipment and operating equipment. The leases have interest rates between 0.3 percent and 0.8 percent, and an estimated life of 2 to 20 years from the commencement date. Las Vegas Valley Water District made \$1.9 million of principal, \$56,102 of interest, and \$97,421 of variable payments related to these leases for the fiscal year ended June 30, 2023.

The following is a schedule of future payments for leases as of June 30, 2023:

Years ending June 30,	Principal	Interest	Total
2024	\$ 1,695,496	\$ 44,533	\$ 1,740,029
2025	1,618,530	31,780	1,650,310
2026	1,573,158	19,273	1,592,431
2027	1,556,497	7,436	1,563,933
2028	260,565	89	260,654
Total lease liability	\$ 6,704,246	\$ 103,111	\$ 6,807,357

SBITA Liability

Las Vegas Valley Water District has entered into multiple agreements involving software arrangements. The agreements have interest rates between 0.2 percent and 3.3 percent, and an estimated life of 1 to 7 years from the commencement date. Las Vegas Valley Water District made \$6.0 million of principal, \$120,569 of interest, and \$337,854 of variable payments related to these SBITAs for the fiscal year ended June 30, 2023.

The following is a schedule of future payments for SBITAs as of June 30, 2023:

Years ending June 30,	Principal	Interest	Total
2024	\$ 5,065,947	\$ 89,630	\$ 5,155,577
2025	4,621,906	30,861	4,652,767
2026	2,252,530	8,712	2,261,242
2027	971,744	2,096	973,840
2028	43,909	111	44,020
Total SBITA liability	\$ 12,956,036	\$ 131,410	\$ 13,087,446

III. DETAILED NOTES - ALL FUNDS

12. JOINT VENTURES

Southern Nevada Water Authority

The Water District, a component unit (see Note 1), has a joint venture with the Southern Nevada Water Authority ("SNWA"). The SNWA is a political subdivision of the State of Nevada, created on July 25, 1991, by a cooperative agreement between the Water District, the Big Bend Water District, the City of Boulder City, the City of Henderson, the City of Las Vegas, the City of North Las Vegas, and the Reclamation District (the "Members"). SNWA was created to secure additional supplies of water and effectively manage existing supplies of water on a regional basis through the cooperative action of the Members.

The SNWA is governed by a seven-member board of directors composed of one director from each member agency. The Water District is the operating agent for the SNWA; the General Manager of the Water District is the General Manager of the SNWA; and the Chief Financial Officer of the Water District is the Chief Financial Officer of the SNWA.

The SNWA has the power to periodically assess the Members directly for operating and capital costs and for the satisfaction of any liabilities imposed against the SNWA. The Water District and other members do not have an expressed claim to the resources of the SNWA except that, upon termination of the joint venture, any assets remaining after payment of all obligations shall be returned to the contributing Members.

In 1995, the SNWA approved agreements for the repayment of the cost of an additional expansion of the Southern Nevada Water System (SNWS). The agreements required contributions from purveyor members, including the Water District, benefiting from the expansion. In 1996, the Water District approved the collection of regional connection charges, regional commodity charges, and regional reliability surcharges to fund these contributions. In March 2012, a regional infrastructure charge based upon meter size was approved, which has been modified since that time to account for changing conditions.

The Water District records these charges as operating revenues, and contributions to the SNWA as operating expenses. However, to avoid a "grossing -up" effect on operating revenues and operating expenses in the Statements of Revenues, Expenses, and Changes in Net Position, revenue collected for the SNWA is offset against the related remittances to the SNWA. Any remaining balance is classified as an operating expense and adjusted in a following period. The table below show the SNWA regional charges collected for and remitted to the SNWA for the fiscal year 2023.

<u>SNWA Regional Charges Collected for and Remitted to the SNWA for Fiscal Year Ending June 30, 2023</u>	
Connection charges, net of refunds	\$ 59,702,206
Commodity and reliability charges	58,142,989
Infrastructure charges	<u>139,832,869</u>
Total	<u>\$ 257,678,064</u>

Audited financial reports for fiscal year 2023 can be obtained by contacting:

Chief Financial Officer  
Southern Nevada Water Authority  
1001 South Valley View Boulevard  
Las Vegas, Nevada 89153

13. RETIREMENT SYSTEM

	<u>Net Pension Liability</u>	<u>Deferred Outflows</u>	<u>Deferred Inflows</u>
Governmental activities			
Clark County	<u>\$ 2,880,393,298</u>	<u>\$ 1,067,941,335</u>	<u>\$ 47,448,896</u>
Business-type activities			
Clark County	267,873,112	100,526,021	10,883,165
UMC	630,420,958	229,353,877	32,269,401
Clark County Water Reclamation District	<u>79,107,207</u>	<u>29,009,286</u>	<u>1,501,523</u>
Total business-type activities	<u>977,401,277</u>	<u>358,889,184</u>	<u>44,654,089</u>
Total primary government	<u>\$ 3,857,794,575</u>	<u>\$ 1,426,830,519</u>	<u>\$ 92,102,985</u>

\*For the year ended June 30, 2023, the County recognized pension expense of \$377,243,330, of which, \$289,557,907 is for governmental activities and \$87,685,423 is for business-type activities.  
\*\*In governmental activities, net pension liability is generally liquidated by a combination of the major and non-major governmental funds, with the majority liquidated by the General Fund and Las Vegas Metropolitan Police Department Fund.

III. DETAILED NOTES - ALL FUNDS

13. RETIREMENT SYSTEM (Continued)

*Plan Description*

Public Employees' Retirement System (PERS or System) administers a cost-sharing, multiple-employer, defined benefit public employees' retirement system which includes both Regular and Police/Fire members. The System was established by the Nevada Legislature in 1947, effective July 1, 1948. The System is administered to provide a reasonable base income to qualified employees who have been employed by a public employer and whose earnings capacities have been removed or substantially impaired by age or disability.

Benefits Provided

Benefits, as required by the Nevada Revised Statutes (NRS or statute), are determined by the number of years of accredited service at time of retirement and the member's highest average compensation in any 36 consecutive months with special provisions for members entering the System on or after January 1, 2010, and July 1, 2015. Benefit payments to which participants or their beneficiaries may be entitled under the plan include pension benefits, disability benefits, and survivor benefits.

Monthly benefit allowances for members are computed as 2.5% of average compensation for each accredited year of service prior to July 1, 2001. For service earned on and after July 1, 2001, this multiplier is 2.67% of average compensation. For members entering the System on or after January 1, 2010, there is a 2.5% service time factor, and for regular members entering the System on or after July 1, 2015, there is a 2.25% factor. The System offers several alternatives to the unmodified service retirement allowance which, in general, allow the retired employee to accept a reduced service retirement allowance payable monthly during his or her lifetime and various optional monthly payments to a named beneficiary after his or her death.

Post-retirement increases are provided by authority of NRS 286.575 -.579.

Vesting

Regular members are eligible for retirement at age 65 with five years of service, or age 60 with 10 years of service, or any age with 30 years of service. Regular members entering the System on or after January 1, 2010, are eligible for retirement at age 65 with five years of service, or age 62 with 10 years of service, or any age with 30 years of service. Regular members entering the System on or after July 1, 2015, are eligible for retirement at age 65 with five years of service, or age 62 with 10 years of service, or age 55 with 30 years of service, or any age with 33 1/3 years of service. Police/Fire members are eligible for retirement at age 65 with five years of service, or age 55 with 10 years of service, or age 50 with 20 years of service, or any age with 25 years of service. Police/Fire members entering the System on or after January 1, 2010, are eligible for retirement at 65 with five years of service, or age 60 with 10 years of service, or age 50 with 20 years of service, or any age with 30 years of service. Only service performed in a position as a police officer or firefighter may be counted towards eligibility for retirement as Police/Fire accredited service.

The normal ceiling limitation on monthly benefits allowances is 75% of average compensation. However, a member who has an effective date of membership before July 1, 1985, is entitled to a benefit of up to 90% of average compensation. Both Regular and Police/Fire members become fully vested as to benefits upon completion of five years of service.

Contributions

The authority for establishing and amending the obligation to make contributions and member contribution rates is set by statute. New hires, in agencies which did not elect the Employer-Pay Contribution (EPC) plan prior to July 1, 1983, have the option of selecting one of two contribution plans. In one plan, contributions are shared equally by employer and employee. In the other plan, employees can take a reduced salary and have contributions made by the employer (EPC).

The System's basic funding policy provides for periodic contributions at a level pattern of cost as a percentage of salary throughout an employee's working lifetime in order to accumulate sufficient assets to pay benefits when due.

The System receives an actuarial valuation on an annual basis indicating the contribution rates required to fund the System on an actuarial reserve basis. Contributions actually made are in accordance with the required rates established by the Nevada Legislature. These statutory rates are increased/decreased pursuant to NRS 286.421 and 286.450.

The actuarial funding method used is the Entry Age Normal Cost Method. It is intended to meet the funding objective and results in a relatively level long-term contribution requirement as a percentage of salary. For the fiscal year ended June 30, 2022, the statutory Employer/Employee matching rate was 15.50% for Regular and 22.75% for Police/Fire. The Employer-pay contribution (EPC) rate was 29.75% for Regular and 44.00% for Police/Fire.

*Summary of Significant Accounting and Reporting Policies*

For purposes of measuring the net pension liability, deferred outflows of resources, deferred inflows of resources and pension expense, information about the fiduciary net position of the Public Employees' Retirement System of Nevada (PERS or System) and additions to/deductions from PERS' fiduciary net position have been determined on the same basis as they are reported by PERS. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

III. DETAILED NOTES - ALL FUNDS

13. RETIREMENT SYSTEM (Continued)

*Summary of Significant Accounting and Reporting Policies (Continued)*

Basis of accounting

Employers participating in PERS cost sharing, multiple-employer, defined benefit plans are required to report pension information in their financial statements in accordance with Governmental Accounting Standards Board (GASB) Statement No. 68, *Accounting and Financial Reporting for Pensions*.

The underlying financial information used to prepare the pension allocation schedules is based on PERS' financial statements. PERS' financial statements are prepared in accordance with accounting principles generally accepted in the United States of America (GAAP) that apply to governmental accounting for fiduciary funds.

Contributions for employer pay dates that fall within PERS' fiscal year ending June 30, 2022, are used as the basis for determining each employer's proportionate share of the collective contribution amounts.

The total pension liability is calculated by PERS' actuary. The plan's fiduciary net position is reported in PERS' financial statements and the net pension liability is disclosed in PERS' notes to the financial statements. An annual report containing financial statements and required information for the System may be obtained by writing to PERS, 693 W. Nye Lane, Carson City, Nevada 89703-1599, or by calling (775) 687-4200.

*Investment Policy*

The System's policies which determine the investment portfolio target asset allocation are established by the Board. The asset allocation is reviewed annually and is designed to meet the future risk and return needs of the System.

The following was the Board adopted policy target asset allocation as of June 30, 2022:

Asset Class	Target Allocation	Long-Term Geometric Expected Real Rate of Return
Domestic Equity	42%	5.50%
International Equity	18%	5.50%
Domestic Fixed Income	28%	0.75%
Private Markets	12%	6.65%

As of June 30, 2022, PERS' long-term inflation assumption was 2.50%.

*Pension Liability*

Net Pension Liability

The net pension liability was measured as of June 30, 2022, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date. The employer allocation percentage of the net pension liability was based on the total contributions due on wages paid during the measurement period. Each employer's proportion of the net pension liability is based on their employer contributions relative to the total employer contributions for all employers for the year ended June 30, 2022.

Pension Liability Discount Rate Sensitivity

The following presents the net pension liability of the PERS as of June 30, 2022 and Clark County's proportionate share of the net pension liability of PERS as of June 30, 2022, calculated using the discount rate of 7.25%, as well as what the PERS net pension liability would be if it were calculated using a discount rate that is 1-percentage-point lower (6.25%) or 1- percentage-point higher (8.25%) than the current discount rate:

	1% Decrease in Discount Rate (6.25%)	Discount Rate (7.25%)	1% Increase in Discount Rate (8.25%)
PERS Net Pension Liability	\$ 27,720,169,533	\$ 18,054,894,699	\$ 10,079,592,701
Clark County proportionate share of PERS Net Pension Liability (1)	\$ 4,833,618,810	\$ 3,148,266,410	\$ 1,757,597,796

(1) The Clark County proportionate share of the PERS net pension liability (discounted at 7.25% above) includes \$1,382,755,613 for Las Vegas Metropolitan Police Department (LVMPD). LVMPD is jointly funded by the County and the City of Las Vegas. The City currently funds 34.0 percent of the LVMPD. The City is liable for \$470,136,908 of the Clark County proportionate share of the PERS net pension liability (discounted at 7.25% above). A receivable has been established in the government-wide statement of net position for the City's portion.

III. DETAILED NOTES - ALL FUNDS

13. RETIREMENT SYSTEM (Continued)

*Pension Liability (Continued)*

At June 30, 2023 and 2022, the County's proportionate share of the collective net pension liability was 17.43719% and 17.08737%, respectively.

Pension Plan Fiduciary Net Position

Detailed information about the pension plan's fiduciary net position is available in the PERS Annual Report, available on the PERS website.

Actuarial Assumptions

The System's net pension liability was measured as of June 30, 2022, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date. The total pension liability was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Inflation rate	2.50%
Payroll Growth	3.50%, including inflation
Investment Rate of Return	7.25%
Productivity pay increase	0.50%
Projected salary increases	Regular: 4.20% to 9.10%, depending on service; Police/Fire: 4.60% to 14.50%, depending on service; Rates include inflation and productivity increases
Mortality tables	PUB-2010
Other assumptions	Same as those used in the June 30, 2022, funding actuarial valuation

Actuarial assumptions used in the June 30, 2022, valuation were based on the results of the experience study for the period July 1, 2016 through June 30, 2020. The discount rate used to measure the total pension liability was 7.25% as of June 30, 2022. The projection of cash flows used to determine the discount rate assumed plan contributions will be made in amounts consistent with statutory provisions and recognizing the plan's current funding policy and cost-sharing mechanism between employers and members. For this purpose, all contributions that are intended to fund benefits for all plan members and their beneficiaries are included, except that projected contributions that are intended to fund the service costs for future plan members and their beneficiaries are not included. Based on those assumptions, the pension plan's fiduciary net position at June 30, 2022, was projected to be available to make all projected future benefit payments for current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability as of June 30, 2022.

Pension Expense, Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

Clark County

As of June 30, 2023, the total employer pension expense is \$310,013,753. At June 30, 2023, the County reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience (1)	\$ 407,648,493	\$ 2,249,036
Net difference between projected and actual earnings on investments	38,410,807	-
Changes of assumptions	404,416,768	-
Changes in proportion and differences between actual contributions and proportionate share of contributions (1)	123,256,639	56,083,025
Contributions to PERS after measurement date	194,734,649	-
Total	<u>\$ 1,168,467,356</u>	<u>\$ 58,332,061</u>

(1) Average expected remaining service lives: 5.70 years

III. DETAILED NOTES - ALL FUNDS

13. RETIREMENT SYSTEM (Continued)

Clark County (Continued)

Deferred outflows of resources related to pensions resulting from contributions subsequent to the measurement date totaling \$194,734,649 will be recognized as a reduction of the net pension liability in the year ending June 30, 2024. Other amounts reported as deferred outflows/(inflows) of resources related to pension will be recognized in pension expense as follows:

Fiscal year ending June 30:		
2024	\$	150,569,864
2025		139,257,260
2026		120,436,730
2027		435,703,879
2028		69,432,913

University Medical Center

Pension Liability Discount Rate Sensitivity

The following presents University Medical Center's proportionate share of the net pension liability of PERS as of June 30, 2022, calculated using the discount rate of 7.25%, as well as what the PERS net pension liability would be if it were calculated using a discount rate that is 1-percentage-point lower (6.25%) or 1- percentage-point higher (8.25%) than the current discount rate:

	1% Decrease in Discount Rate (6.25%)	Discount Rate (7.25%)	1% Increase in Discount Rate (8.25%)
Proportionate share of PERS Net Pension Liability	\$ 967,902,396	\$ 630,420,958	\$ 351,948,133

At June 30, 2023 and 2022, University Medical Center's proportionate share of the collective net pension liability was 3.49169% and 3.44242%, respectively.

As of June 30, 2023, the total employer pension expense is \$59,316,696. At June 30, 2023, University Medical Center reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience (1)	\$ 81,629,100	\$ 450,356
Net difference between projected and actual earnings on pension plan investments	7,691,527	-
Changes of assumptions or other inputs	80,981,967	-
Changes in proportion and differences between employer contributions and proportionate share of contributions (1)	13,535,029	31,819,045
UMC contributions subsequent to the measurement date	45,516,254	-
Total	\$ 229,353,877	\$ 32,269,401

(1) Average expected remaining service lives: 5.70 years

Deferred outflows of resources related to pensions resulting from contributions subsequent to the measurement date totaling \$45,516,254 will be recognized as a reduction of the net pension liability in the year ending June 30, 2024. Other amounts reported as deferred outflows/(inflows) of resources related to pension will be recognized in pension expense as follows:

Fiscal year ending June 30:		
2024	\$	24,555,439
2025		19,460,799
2026		14,849,527
2027		81,071,552
2028		11,630,905

III. DETAILED NOTES - ALL FUNDS

13. RETIREMENT SYSTEM (Continued)

Clark County Water Reclamation District

Pension Liability Discount Rate Sensitivity

The following presents Water Reclamation District's proportionate share of the net pension liability of PERS as of June 30, 2022, calculated using the discount rate of 7.25%, as well as what the PERS net pension liability would be if it were calculated using a discount rate that is 1-percentage-point lower (6.25%) or 1- percentage-point higher (8.25%) than the current discount rate:

	1% Decrease in Discount Rate (6.25%)	Discount Rate (7.25%)	1% Increase in Discount Rate (8.25%)
Proportionate share of PERS Net Pension Liability	\$ 121,455,441	\$ 79,107,207	\$ 44,163,560

At June 30, 2023 and 2022, the Water Reclamation District's proportionate share of the collective net pension liability was .43815% and .41355%, respectively.

As of June 30, 2023, the total employer pension expense is \$7,912,881. At June 30, 2023, the Water Reclamation District reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience (1)	\$ 10,243,076	\$ 56,512
Net difference between projected and actual earnings on pension plan investments	965,157	-
Changes of assumptions or other inputs	10,161,872	-
Changes in proportion and differences between employer contributions and proportionate share of contributions (1)	2,729,878	1,445,011
WRD Contributions subsequent to the measurement date	4,909,303	-
	<u>\$ 29,009,286</u>	<u>\$ 1,501,523</u>

(1) Average expected remaining service lives: 5.70 years

Deferred outflows of resources related to pensions resulting from contributions subsequent to the measurement date totaling \$4,909,303 will be recognized as a reduction of the net pension liability in the year ending June 30, 2024. Other amounts reported as deferred outflows/(inflows) of resources related to pension will be recognized in pension expense as follows:

Fiscal year ending June 30:	
2024	\$ 3,466,585
2025	3,289,999
2026	2,937,423
2027	11,365,638
2028	1,538,815

III. DETAILED NOTES - ALL FUNDS

13. RETIREMENT SYSTEM (Continued)

Discretely Presented Component Units

Flood Control District

Pension Liability Discount Rate Sensitivity

The following presents Flood Control District's proportionate share of the net pension liability of PERS as of June 30, 2022, calculated using the discount rate of 7.25%, as well as what the PERS net pension liability would be if it were calculated using a discount rate that is 1-percentage-point lower (6.25%) or 1- percentage-point higher (8.25%) than the current discount rate:

	1% Decrease in Discount Rate (6.25%)	Discount Rate (7.25%)	1% Increase in Discount Rate (8.25%)
Proportionate share of PERS Net Pension Liability	\$ 9,245,966	\$ 6,022,147	\$ 3,362,013

At June 30, 2023 and 2022, the Flood Control District's proportionate share of the collective net pension liability was .03335% and .03243%, respectively.

As of June 30, 2023, the total employer pension expense is \$555,517. At June 30, 2023, the Flood Control District reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience (1)	\$ 779,769	\$ 4,302
Net difference between projected and actual earnings on investments	73,474	-
Changes of assumptions or other inputs	773,587	-
Changes in proportion and differences between actual contributions and proportionate share of contributions (1)	255,639	240,366
RFCD contributions subsequent to the measurement date	383,379	-
	<u>\$ 2,265,848</u>	<u>\$ 244,668</u>

(1) Average expected remaining service lives: 5.70 years

Deferred outflows of resources related to pensions resulting from contributions subsequent to the measurement date totaling \$383,379 will be recognized as a reduction of the net pension liability in the year ending June 30, 2024. Other amounts reported as deferred outflows/(inflows) of resources related to pension will be recognized in pension expense as follows:

Fiscal year ending June 30:	
2024	\$ 240,407
2025	234,268
2026	208,615
2027	813,968
2028	140,543

III. DETAILED NOTES - ALL FUNDS

13. RETIREMENT SYSTEM (Continued)

Discretely Presented Component Units (Continued)

RTC

Pension Liability Discount Rate Sensitivity

The following presents RTC's proportionate share of the net pension liability of PERS as of June 30, 2022, calculated using the discount rate of 7.25%, as well as what the PERS net pension liability would be if it were calculated using a discount rate that is 1- percentage-point lower (6.25%) or 1- percentage-point higher (8.25%) than the current discount rate:

	1% Decrease in Discount Rate (6.25%)	Discount Rate (7.25%)	1% Increase in Discount Rate (8.25%)
Proportionate share of PERS Net Pension Liability	\$ 109,630,498	\$ 71,404,881	\$ 39,863,781

At June 30, 2023 and 2022, RTC's proportionate share of the collective net pension liability was .39549% and .35047%, respectively.

As of June 30, 2023, the total employer pension expense is \$8,140,784. At June 30, 2023, RTC reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience (1)	\$ 9,245,753	\$ 51,010
Net difference between projected and actual earnings on investments	871,184	-
Changes of assumptions or other inputs	9,172,455	-
Changes in proportion and differences between actual contributions and proportionate share of contributions (1)	5,997,683	2,925,753
RTC contributions subsequent to the measurement date	4,191,333	-
	<u>\$ 29,478,408</u>	<u>\$ 2,976,763</u>

(1) Average expected remaining service lives: 5,70 years

Deferred outflows of resources related to pensions resulting from contributions subsequent to the measurement date totaling \$4,191,333 will be recognized as a reduction of the net pension liability in the year ending June 30, 2024. Other amounts reported as deferred outflows/(inflows) of resources related to pension will be recognized in pension expense as follows:

Fiscal year ending June	
2024	\$ 3,972,921
2025	3,512,279
2026	2,941,330
2027	9,976,866
2028	1,906,916

III. DETAILED NOTES - ALL FUNDS

13. RETIREMENT SYSTEM (Continued)

Discretely Presented Component Units (Continued)

Eighth Judicial District Court

Pension Liability Discount Rate Sensitivity

The following presents EJDC's proportionate share of the net pension liability of PERS as of June 30, 2022, calculated using the discount rate of 7.25%, as well as what the PERS net pension liability would be if it were calculated using a discount rate that is 1-percentage-point lower (6.25%) or 1- percentage-point higher (8.25%) than the current discount rate:

	1% Decrease in Discount Rate (6.25%)	Discount Rate (7.25%)	1% Increase in Discount Rate (8.25%)
Proportionate share of PERS Net Pension Liability	\$ 147,550,344	\$ 96,103,522	\$ 53,652,174

At June 30, 2023, EJDC's proportionate share of the collective net pension liability was .53229%. There is no prior year proportionate share, as it is the first year of operations as a discretely presented component unit as described in Note 17.

As of June 30, 2023, the total employer pension expense is \$6,394,948. At June 30, 2023, EJDC reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience (1)	\$ 12,443,819	\$ 68,654
Net difference between projected and actual earnings on investments	1,172,523	-
Changes of assumptions or other inputs	12,345,167	-
Changes in proportion and differences between actual contributions and proportionate share of contributions (1)	4,079,577	3,835,846
EJDC contributions subsequent to the measurement date	6,170,489	-
	<u>\$ 36,211,575</u>	<u>\$ 3,904,500</u>

(1) Average expected remaining service lives: 5.70 years

Deferred outflows of resources related to pensions resulting from contributions subsequent to the measurement date totaling \$6,170,489 will be recognized as a reduction of the net pension liability in the year ending June 30, 2024. Other amounts reported as deferred outflows/(inflows) of resources related to pension will be recognized in pension expense as follows:

Fiscal year ending June	
2024	\$ 3,836,499
2025	3,738,530
2026	3,329,158
2027	12,989,586
2028	2,242,813

III. DETAILED NOTES - ALL FUNDS

13. RETIREMENT SYSTEM (Continued)

Discretely Presented Component Units (Continued)

Las Vegas Valley Water District Retirement Plan

A. Plan Description

The Water District contributes to the Las Vegas Valley Water District Pension Plan (Plan), a single-employer defined benefit pension trust fund established by the Water District to provide pension benefits solely for the employees of the Water District. A Board of Trustees, comprised of the Water District's Board, has the authority to establish and amend the benefit provisions of the Plan and the contribution requirements of the Water District and the employees. Employee contributions are not required or permitted, except under certain conditions in which employees may purchase additional years of service for eligibility and increased benefits. During fiscal year 2023 employee contributions for this purpose was \$0.5 million.

The Plan was amended effective February 15, 2005, to provide the following: (1) Increase the annual service credit of 2 percent to 2.17 percent for years of service after July 1, 2001 (service credit is the accumulation of pension plan years while an employee was in paid status at the Water District.); (2) Change the benefit formula to increase the calculation of highest average pay by 50 percent of the employer contribution rate charged by Nevada PERS to employers who pay the full contribution rate, as prescribed in the Nevada Revised Statutes; (3) Add shift differential and standby pay to the total compensation counted toward the pension benefit.

Other than cost of living adjustments, the Plan does not provide ad hoc post-retirement benefit increases nor does it administer post-employment healthcare plans. The Plan does not issue a stand-alone financial report.

All Water District employees are eligible to participate in the Plan after attaining age 20 and completing six months of employment. Subject to a maximum pension benefit, normally 60 percent of average monthly compensation, Water District employees who retire at age 65 are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 2 percent of their average monthly compensation multiplied by the years of service prior to July 1, 2001, and 2.17 percent of their average monthly compensation multiplied for the years of service after July 1, 2001. For the purpose of calculating the pension benefit, average monthly compensation means the average of a member's 36 consecutive months of highest compensation, after excluding certain elements, increased by 50 percent of the employer contribution rate charged by Nevada PERS to employers who pay the full contribution rate that is in effect for the 36 consecutive months of highest compensation, while participating in the Plan.

For participants in the plan prior to January 1, 2001, benefits start to vest after three years of service with a 20 percent vested interest; after four years of service, 40 percent; and after five years of service, 100 percent. New participants after January 1, 2001, start to vest at 5 years of service, at which time they are vested 100 percent. The Plan also provides for early retirement and pre-retirement death benefits. The Plan is not subject to the Employee Retirement Income Security Act (ERISA) of 1974 but is operated consistent with ERISA fiduciary requirements.

For employees on or after January 1, 2001, benefits are increased after retirement by cost of living adjustments that become effective on the first month following the anniversary of benefit commencement according to the following schedule:

<u>Schedule of Benefit Increases - Employees hired on or after January 1, 2001</u>	
0.0%	following the 1 <sup>st</sup> , 2 <sup>nd</sup> and 3 <sup>rd</sup> anniversaries
2.0%	following the 4 <sup>th</sup> , 5 <sup>th</sup> and 6 <sup>th</sup> anniversaries
3.0%	following the 7 <sup>th</sup> , 8 <sup>th</sup> and 9 <sup>th</sup> anniversaries
3.5%	following the 10 <sup>th</sup> , 11 <sup>th</sup> and 12 <sup>th</sup> anniversaries
4.0%	following the 13 <sup>th</sup> and 14 <sup>th</sup> anniversaries
5.0%	following each anniversary thereafter

However, if the benefit amount at the time of an increase is at least or equal to the original benefit amount multiplied by cumulative inflation since retirement, as measured by the increase in the Consumer Price Index (All Items), then the increase cannot exceed the average rate of inflation for the three preceding years.

The Water District contributes amounts actuarially determined necessary to fund the Plan to pay benefits when due and to provide an allowance sufficient to finance the administrative costs of the Plan. Contributions cannot revert to or be revocable by the Water District or be used for any purpose other than the exclusive benefit of the participants.

III. DETAILED NOTES - ALL FUNDS

13. RETIREMENT SYSTEM (Continued)

Discretely Presented Component Units (Continued)

Las Vegas Valley Water District Retirement Plan (Continued)

A. Plan Description (Continued)

At June 30, 2023, participants in the Plan consisted of the following:

<u>Plan Participants as of June 30, 2023</u>	
	<u>2023</u>
Participant Count	
Retirees for whom annuities were purchased but are due future COLAs	280
Terminated employees not yet receiving benefits	363
Retirees paid monthly from plan	663
Active employees	
fully vested	929
non-vested	188
Total active employees	<u>1,117</u>
Total participants	<u>2,423</u>

B. Basis of Accounting

The financial statements of the Plan are prepared using the accrual basis of accounting. Employer contributions are recognized when due. Participants do not make contributions except voluntarily under certain conditions to purchase additional years of service. Participant contributions are non-refundable.

C. Allocated Insurance Contracts

Through December 31, 2013, benefit obligations were recognized and paid when due by purchasing annuity contracts from a life insurance company rated A++ by A.M. Best rating company. Beginning January 1, 2014, benefit obligations are paid by the Plan through a large multi-national bank. Cost of living adjustments for benefit obligations that were initially paid by purchasing annuity contracts from a life insurance company continue to be paid by purchasing additional annuity contracts from a life insurance company. The costs to purchase annuity contracts from a life insurance company for benefit obligations or cost of living adjustments was \$6.4 million the year ended June 30, 2023. The obligation for the payment of benefits covered by these annuity contracts have been transferred to a life insurance company and are excluded from the Plan assets.

D. Method Used to Value Investments

The domestic equity, international equity, domestic bond, global real asset and money market accounts are stated at fair value, measured by the underlying market value as reported by the managing institutions. Investments at contract value are insurance contracts and pooled accounts, stated at contract value as determined by the insurance companies in accordance with the terms of the contracts.

E. Actuarially Determined Contribution

The Water District's policy is to pay the current year's actuarially determined contribution when due. This amount was determined to be \$42.3 million for the year ended June 30, 2023. The actual amount contributed by the Water District for the year ended June 30, 2023 was \$45.0 million, or \$2.7 million in excess of the actuarially determined contribution.

III. DETAILED NOTES - ALL FUNDS

13. RETIREMENT SYSTEM (Continued)

Discretely Presented Component Units (Continued)

Las Vegas Valley Water District Retirement Plan (Continued)

F. Net Pension Liability

The total pension liability was determined by an actuarial valuation as of the valuation date, calculated based upon the discount rate and actuarial assumptions listed below. The total pension liability was then projected forward to the measurement date taking into account any significant changes between the valuation date and the fiscal year end. The liabilities are calculated using a discount rate that is a blend of the expected investment rate of return and a high-quality bond index rate. The expected investment rate of return applies for as long as the Plan assets (including future contributions) are projected to be sufficient to make the projected benefit payments. If Plan assets are projected to be depleted at some point in the future, the rate of return of a high-quality bond index is used for the period after the depletion date. The disclosures below exclude assets and liabilities held with a life insurance company, which provides benefits for retirees or their beneficiaries whose benefits were purchased with annuity contracts from the life insurance company.

<u>Net Pension Liability Components</u>	
	<u>June 30, 2023</u>
Total pension liability	\$ 1,006,139,498
Fiduciary net position	<u>742,196,121</u>
Net pension liability	\$ 263,943,377
Fiduciary net position as a % of total pension liability	73.77%
Covered payroll	\$ 136,344,602
Net pension liability as a % of covered payroll	193.59%
Valuation date	June 30, 2022
Measurement date	June 30, 2023
GASB No. 67 reporting date	June 30, 2023
Depletion date	None
Discount rate	6.75%
Expected rate of return, net of investment expenses	6.75%
Municipal bond rate	N/A

If the assets and liabilities for retirees or their beneficiaries whose benefits were purchased with annuity contracts from a life insurance company were included with the Plan assets:

	<u>June 30, 2023</u>
Fiduciary net position as a % of total pension liability	77.34%

G. Sensitivity of the Net Pension Liability to Changes in the Discount Rate

The following presents the net pension liability calculated using the discount rate of 6.75%, as well as what the net pension liability would be if it were calculated using a discount rate that is 1 percentage point lower (5.75%) and 1 percentage point higher (7.75%) than the current rate.

<u>Discount Rate Sensitivity as of June 30, 2023</u>			
	<u>1% Decrease in Discount Rate 5.75%</u>	<u>Discount Rate 6.75%</u>	<u>1% Increase in Discount Rate 7.75%</u>
Total Pension Liability	\$1,158,368,427	\$1,006,139,498	\$ 880,451,968
Fiduciary Net Position	<u>742,196,121</u>	<u>742,196,121</u>	<u>742,196,121</u>
Net Pension Liability	<u>\$ 416,172,306</u>	<u>\$ 263,943,377</u>	<u>\$ 138,255,847</u>

III. DETAILED NOTES - ALL FUNDS

13. RETIREMENT SYSTEM (Continued)

Discretely Presented Component Units (Continued)

Las Vegas Valley Water District Retirement Plan (Continued)

H. Actuarial Assumptions

Actuarial cost method	Entry Age Normal Cost Method
Amortization method	20-year amortization of unfunded liability (closed period) as a level percent of pay, using layered bases starting July 1, 2016. In prior years, 30-year amortization of unfunded liability (closed period) as a level percent of pay, using layered bases starting July 1, 2009.
Remaining amortization period	Bases established between July 1, 2016 and July 1, 2020 have remaining amortization periods ranging from 14 to 20 years. Bases established between July 1, 2009 and July 1, 2015 have remaining amortization periods ranging from 16 to 22 years.
Inflation	2.75% per year
Salary increases	4.20% to 9.10% depending on service; Rates include inflation
Discount Rate	The discount rate used to measure the total pension liability was 6.75 percent. The projection of cash flows used to determine the discount rate assumed the District's contributions will be made at rates equal to the actuarially determined contribution rates. Based on those assumptions, the District's fiduciary net position was projected to be available to make all projected pension payments for current and inactive employees. Therefore, the long-term expected rate of return on the District's plan investments was applied to all periods of projected benefit payments to determine the total pension liability.
Investment rate of return	6.75%, net of pension plan investment expenses, including inflation
Retirement age	Normal retirement age is attainment of age 65. Unreduced early retirement is available after either 1) 30 years of service, or 2) age 60 with 10 years of service. Reduced early retirement benefits are available after attainment of age 55 and completion of 5 years of service (3 years of service if a participant prior to January 1, 2001).
Mortality	Non-Disabled Participants - Pub-2010 General tables projected generationally with Projection Scale MP-2020. Healthy annuitant rates are increased by 30% for males and 15% for females. Beneficiary rates are increased 15% for males and 30% for females. Contingent beneficiary rates are increased 30% for males and 15% for females. Disabled Participants - Pub-2010 Disabled tables projected generationally with Projection Scale MP-2020. Disabled rates are increased by 20% for males and 15% for females.

III. DETAILED NOTES - ALL FUNDS

13. RETIREMENT SYSTEM (Continued)

Discretely Presented Component Units (Continued)

Las Vegas Valley Water District Retirement Plan (Continued)

I. Changes in Net Pension Liability

	Fiscal Year Ending June 30, 2023		
	Total Pension Liability	Increase/Decrease Plan Fiduciary Net Position	Net Pension Liability
Balance as of June 30, 2022	\$ 931,264,040	\$ 663,246,175	\$ 268,017,865
Service Cost	23,019,287	-	23,019,287
Interest on the Total Pension Liability	63,216,612	-	63,216,612
Differences between Actual and Expected Experience with regard to Economic or Demographic Factors	24,205,138	-	24,205,138
Changes of assumptions	-	-	-
Contributions from Employer	-	45,000,000	(45,000,000)
Purchase of Service Payments	505,254	505,254	-
Net Investment Income	-	69,871,834	(69,871,834)
Benefit Payments	(36,070,833)	(36,070,833)	-
Administration Expense	-	(356,309)	356,309
Total Changes	<u>74,875,458</u>	<u>78,949,946</u>	<u>(4,074,488)</u>
Balance as of June 30, 2023	<u>\$ 1,006,139,498</u>	<u>\$ 742,196,121</u>	<u>\$ 263,943,377</u>

J. Changes in Actuarial Assumptions

For the fiscal year ending June 30, 2023, no amounts were reported as changes of assumptions. In addition, future salary increases were assumed to rise and withdrawal rates were assumed to decrease. The Water District did not incorporate any changes in actuarial assumptions from the prior years.

K. Pension Expense

Total employer pension expense was \$64.8 million for the fiscal year ended June 30, 2023.

L. Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

At June 30, 2023, the District reported the following deferred inflows of resources and deferred outflows of resources related to pensions:

	As of June 30, 2023	
	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$ 28,420,786	\$ 2,817,824
Changes of assumptions	30,234,795	-
Net difference between projected and actual earnings	23,384,011	-
Total	<u>\$ 82,039,592</u>	<u>\$ 2,817,824</u>

III. DETAILED NOTES - ALL FUNDS

13. RETIREMENT SYSTEM (Continued)

Discretely Presented Component Units (Continued)

Las Vegas Valley Water District Retirement Plan (Continued)

Amounts currently reported as deferred inflows of resources and deferred outflows of resources related to pensions will be recognized as follows:

Fiscal year ending June 30:	
2024	\$ 21,809,778
2025	13,888,086
2026	37,401,248
2027	3,922,188
2028	2,200,468
Thereafter	-

M. Investment Rate of Return

<u>Investment Rate of Return as of June 30, 2023</u>		
<u>Asset Class</u>	<u>Expected Nominal Return</u>	<u>Target Asset Allocation</u>
Large Cap U.S. Equities	8.32%	31.50%
Small/Mid Cap U.S. Equities	9.19%	13.50%
International Equities	10.43%	15.00%
Core Fixed Income	4.70%	25.00%
High Yield Bonds	6.99%	5.00%
Real Assets	8.38%	10.00%
Expected Average Return (1 year)		7.79%
Expected Geometric Average Return (75 years)		7.10%

The expected geometric average return over 75 years is less than the expected 1 year return due to expected deviations each year from the average which, due to the compounding effect, lower long-term returns.

N. Pension Investments

Management believes the Water District's pension investment policy conforms to the Water District's enabling act which requires the District to follow the "prudent person" rule, i.e., invest with discretion, care and intelligence. The investment policy does not specify credit quality ratings or maturities except that investments must be those that are allowed by law and those that the investment managers are trained and competent to handle.

To diversify investment risk, the Water District's investment policy currently limits pension plan investments as follows:

<u>Pension Plan investment Limits</u>		
<u>Investment Type</u>	<u>Percent of Portfolio</u>	
Equity Securities	60%	+/- 10%
Fixed-Income Securities	30%	+/- 5%
Real Assets	10%	+/- 3%

O. Rate of Return

For the year ended June 30, 2023, the annual money-weighted rate of return on pension plan investments, net of pension plan investment expense, was 10.2%. The money-weighted rate of return expresses investment performance, net of investment expense, adjusted for the changing amounts actually invested.

III. DETAILED NOTES - ALL FUNDS

13. RETIREMENT SYSTEM (Continued)

Discretely Presented Component Units (Continued)

Las Vegas Valley Water District Retirement Plan (Continued)

P. Financial Statements

Las Vegas Valley Water District Pension Plan Statement of Net Position June 30, 2023	
<u>Assets</u>	
Cash and cash equivalents	\$ 3,705,855
Insurance account at contract value	2,746,710
Investments at fair value:	
Domestic equity funds	343,010,572
Domestic bond funds	209,799,972
International equity fund	110,346,371
Real Assets	72,702,270
Total investments at fair value	735,859,185
Total Investment	742,311,750
Accrued interest receivable	55,112
Total assets	<u>\$ 742,366,862</u>
<u>Liabilities</u>	
Accounts payable	\$ 170,741
<u>Net Position</u>	
Restricted for pensions	742,196,121
Total Liabilities and Net Position	<u>\$ 742,366,862</u>

Las Vegas Valley Water District Pension Plan Statement of Changes in Net Position For the Fiscal Year Ended June 30, 2023	
<u>Additions:</u>	
Contributions:	
Contributions from employer	\$ 45,000,000
Contributions from employees	505,254
Total contributions	45,505,254
Investment earnings	
Interest	379,618
Net increase in fair value of investments	69,949,667
Total investment earnings	70,329,285
Less investment expenses	(457,451)
Net investment earnings	69,871,834
Total additions	115,377,088
<u>Deductions:</u>	
General and administrative	356,309
Benefit payments	36,070,832
Total deductions	36,427,141
Change in net position	78,949,947
<u>Net Position:</u>	
Beginning of year	663,246,174
End of year	<u>\$ 742,196,121</u>

III. DETAILED NOTES - ALL FUNDS

14. RELATED PARTY TRANSACTIONS

The County transfers sales, fuel, and various other taxes and fees deposited in the Master Transportation Plan special revenue fund to the RTC, a discretely presented component unit. Transfers during the fiscal year ended June 30, 2023, totaled \$422,324,360. The balance payable from the Master Transportation Plan fund to the RTC as of June 30, 2023, was \$110,018,145.

The County is reimbursed by the RTC for construction and maintenance of transportation projects. At June 30, 2023, the County had open interlocal contracts totaling \$812,714,350. Of those contracts, \$312,263,357 was spent, and there remain outstanding contract balances totaling \$500,450,993. Reimbursements during the fiscal year ended June 30, 2023 totaled \$94,324,081. The balance receivable from the RTC to the County as of June 30, 2023 was \$43,538,636.

The County is reimbursed by the RFCF for construction and maintenance of flood control projects. At June 30, 2023, the County had open interlocal contracts totaling \$222,737,046. Of those contracts, \$159,102,523 was spent, and there were remaining outstanding contract balances totaling \$63,634,523. Reimbursements during the fiscal year ended June 30, 2023 totaled \$29,220,555. There were no outstanding receivables.

The County transferred the District Court operations to the Eighth Judicial District Court (EJDC) effective July 1, 2022, as described in Note 17. The County continues to fund the operations of the EJDC with monthly contributions. The County contributed \$86,639,394 during fiscal year ended June 30, 2023. At June 30, 2023, the County had a receivable balance of \$1,779,970 from EJDC for excess contributions and miscellaneous revenue.

Las Vegas Valley Water District

The Las Vegas Valley Water District is a member of the Southern Nevada Water Authority ("SNWA") (see Note 11). Besides being a member of the SNWA, the Water District is its operating agent. Beginning in fiscal year 2009, the SNWA advanced funds to the Water District for expenditures to be made on its behalf. The Water District credits the SNWA interest on a monthly average advance balance at the Water District's current investment earnings rates. The SNWA owed the Water District \$7,062,473 at June 30, 2023 for expenditures made on its behalf in excess of advanced funds, which the District recorded as a current receivable.

The Water District has allocated to and recorded receivable balances from SNWA of \$102,757,841 for net pension liability and \$4,057,204 for postemployment benefits other than pensions for Water District employees devoted to SNWA operations.

As of June 30, 2023, the Water District recorded a receivable balance of \$1,999,405,000 from SNWA for outstanding general obligation bonds whose proceeds were delivered to SNWA to finance water projects and refund existing debt. The Water District also recorded receivable balance of \$8,003,771 from SNWA for accrued interest related to these general obligation bonds.

15. POSTEMPLOYMENT BENEFITS OTHER THAN PENSIONS (OPEB)

Clark County contributes to seven different defined benefit OPEB Plans as described below. At June 30, 2023, the County reported aggregate amounts related to OPEB for all plans to which it contributes.

	Total/Net OPEB Liability	Deferred Outflows	Deferred Inflows
Governmental activities			
Clark County Self-Funded OPEB Trust	\$ 185,954,006	\$ 96,225,595	\$ 260,164,151
LVMPD OPEB Trust	124,346,672	77,047,140	32,283,336
PEBP	27,753,241	1,365,193	-
Fire Plan	106,571,000	44,754,000	77,711,000
Total governmental activities	<u>444,624,919</u>	<u>219,391,928</u>	<u>370,158,487</u>
Business-Type activities			
Dept. of Aviation Self-Funded OPEB Trust	5,710,950	16,068,456	85,841,547
PEBP	16,483,874	847,149	-
UMC Retiree Health Program Plan	187,448,433	68,215,302	155,174,632
CCWRD Retiree Health Program Plan	25,130,577	9,793,032	21,523,027
Total business-type activities	<u>234,773,834</u>	<u>94,923,939</u>	<u>262,539,206</u>
Total Primary Government	<u>\$ 679,398,753</u>	<u>\$ 314,315,867</u>	<u>\$ 632,697,693</u>

\*For the year ended June 30, 2023, Clark County recognized OPEB expense of \$49,820,110, of which, \$47,983,526 is for governmental activities and \$1,836,584 is for business-type activities.

\*\*In governmental activities, the OPEB liability is generally liquidated by the General Fund and the Las Vegas Metropolitan Police Department Fund

III. DETAILED NOTES - ALL FUNDS

15. POSTEMPLOYMENT BENEFITS OTHER THAN PENSIONS (OPEB) (Continued)

OPEB Plans Administered Through Trusts

Clark County and Department of Aviation Self-Funded OPEB Trusts

*General Information about the Other Post Employment Benefit (OPEB) Plans*

Plan Description

Clark County Self-Funded (CCSF) OPEB Trust provides OPEB to all permanent full-time employees of Clark County (primary government only) enrolled in the Clark County Self-Funded Group Medical and Dental Benefit Plan. Department of Aviation Self-Funded (DOASF) OPEB Trust provides OPEB to all permanent full-time employees of the Department of Aviation enrolled in the Clark County Self-Funded Group Medical and Dental Benefit Plan. The CCSF and DOASF OPEB Trusts are single-employer, defined benefit OPEB plans administered by Clark County, Nevada. The CCSF and DOASF OPEB Trusts issue a publicly available financial report. The report may be obtained at [https://www.clarkcountynv.gov/government/departments/finance/boards\\_and\\_committees.php](https://www.clarkcountynv.gov/government/departments/finance/boards_and_committees.php).

Benefits Provided

The CCSF and DOASF OPEB Trusts provide medical, dental, vision, prescription drug, and life insurance benefits to eligible retirees and beneficiaries. Retirees are eligible to continue coverage in the Clark County Self-Funded Group Medical and Dental Benefit Plan as a participant with active employees at a blended premium rate, resulting in an implicit subsidy. Benefit provisions are established and amended through negotiations between the respective unions and the County.

Employees Covered by Benefit Terms

At the June 30, 2022 measurement date, the following employees were covered by the benefit terms:

	CCSF	DOASF
Inactive employees or beneficiaries receiving benefit payments	1,347	245
Active employees	<u>4,435</u>	<u>1,218</u>
Total	5,782	1,463

Contributions

The CCSF and DOASF OPEB Trusts do not have contractually or statutorily required contributions. State law requires health insurance to be provided to retirees at a blended rate. For fiscal year ended June 30, 2023, the estimated implicit subsidy was \$10,170,000 for the CCSF OPEB Trust, and \$1,409,030 for the DOASF OPEB Trust. Clark County and Department of Aviation can make voluntary cash contributions to the plan for purposes of prefunding obligations for past service. There were no cash contributions during the fiscal year.

Net OPEB (Asset)/Liability

The CCSF and DOASF OPEB Trusts' net OPEB (asset)/liability was measured as of June 30, 2022, and the total OPEB liability used to calculate the net OPEB (asset)/liability was determined by an actuarial valuation as June 30, 2022.

Actuarial assumptions: The total OPEB liability as of June 30, 2023 was determined using the following actuarial assumptions, applied to all periods included in the measurement, unless otherwise specified:

Inflation	2.50%
Salary increases	3.00%
Investment rate of return	7.50%
Healthcare cost trend rates	6.50% decreasing to an ultimate rate of 4.00%
Retirees' share of benefit-related costs	100% of premium amounts based on years of service

Mortality rates were based on the following:

Pub-2010 headcount weighted mortality table, projected generationally using Scale MP-2021, applied on a gender-specific and job class basis.

The demographic assumptions are based on the Nevada PERS Actuarial Experience Study based on the 2021 Nevada PERS Actuarial Valuation. Salary scale and inflation assumptions are based on the 2021 Nevada PERS Actuarial Valuation.

The long-term expected rate of return on the CCSF and DOASF OPEB Trusts investments was based on the investment policy of the State of Nevada's Retiree Benefit Investment Fund (RBIIF), where the CCSF and DOASF OPEB Trusts invest their assets. RBIIF's investment policy objective is to generate a 7.50% long-term return by producing a long-term return from investments which exceeds the rate of inflation by capturing market returns within each asset class.

III. DETAILED NOTES - ALL FUNDS

15. POSTEMPLOYMENT BENEFITS OTHER THAN PENSIONS (OPEB) (Continued)

Clark County and Department of Aviation Self-Funded OPEB Trusts (Continued)

Discount Rate: The discount rates used to measure the total OPEB liability were 4.07% for the CCSF OPEB Trust and 6.38% for the DOASF OPEB Trust. The County and Department of Aviation are not fully prefunding benefits. The current Plan assets plus future expected employer contributions and investment earnings are expected to be sufficient to make benefit payments to current plan members through June 30, 2041 for the CCSF OPEB Trust and June 30, 2066 for the DOASF OPEB Trust. For this purpose, only employer contributions that are intended to fund benefits of current plan members are included. The projection of the Plan's fiduciary net position and cash flows used to determine the discount rate assumes no employer contributions until necessary at the point of fund depletion, and plan member contributions made at the current contribution rate, trended annually. For determining the discount rate, the long-term rate of expected return on Plan investments (7.50%) was applied to periods of projected benefit payments through June 30, 2041 for the CCSF OPEB Trust and June 30, 2066 for the DOASF OPEB Trust, and the 20-year municipal bond rate (3.54% based on Bond Buyer 20-Bond GO Index) was applied to periods after June 30, 2041 for the CCSF OPEB Trust and June 30, 2066 for the DOASF OPEB Trust to determine the total OPEB liability.

Changes in the Net OPEB (Asset)/Liability

	Clark County Self-Funded OPEB Trust		
	Increases (Decreases)		
	Total OPEB Liability (a)	Plan Fiduciary Net Position (b)	Net OPEB Liability (a)-(b)
Balances at 6/30/22	\$ 235,441,201	\$ 148,702,406	\$ 86,738,795
Changes for the year:			
Service cost	5,691,425	-	5,691,425
Interest	12,463,177	-	12,463,177
Changes of benefit terms (Transfer CC RHPP liability)	143,345,964	-	143,345,964
Differences between expected and actual experience	(40,079,490)	-	(40,079,490)
Change in assumptions	8,971,917	-	8,971,917
Contributions- employer	-	7,045,305	(7,045,305)
Net investment income	-	(13,730,280)	13,730,280
Benefit payments	(7,045,305)	(7,045,305)	-
Administrative expense	-	(4,290)	4,290
Other changes (Disposal of operations, see Note 17)	(37,867,047)	-	(37,867,047)
Net Changes	85,480,641	(13,734,570)	99,215,211
Balances at 6/30/23	\$ 320,921,842	\$ 134,967,836	\$ 185,954,006

	Department of Aviation Self-Funded OPEB Trust		
	Increases (Decreases)		
	Total OPEB Liability (a)	Plan Fiduciary Net Position (b)	Net OPEB (Asset)/Liability (a)-(b)
Balances at 6/30/22	\$ 29,410,429	\$ 54,093,844	\$ (24,683,415)
Changes for the year:			
Service cost	1,317,151	-	1,317,151
Interest	3,128,183	-	3,128,183
Changes of benefit terms (Transfer CC RHPP liability)	41,462,733	-	41,462,733
Differences between expected and actual experience	(27,037,419)	-	(27,037,419)
Change in assumptions	7,639,106	-	7,639,106
Contributions- employer	-	1,468,053	(1,468,053)
Net investment income	-	(5,350,992)	5,350,992
Benefit payments	(1,468,053)	(1,468,053)	-
Administrative expense	-	(1,672)	1,672
Net Changes	25,041,701	(5,352,664)	30,394,365
Balances at 6/30/23	\$ 54,452,130	\$ 48,741,180	\$ 5,710,950

III. DETAILED NOTES - ALL FUNDS

15. POSTEMPLOYMENT BENEFITS OTHER THAN PENSIONS (OPEB) (Continued)

Clark County and Department of Aviation Self-Funded OPEB Trusts (Continued)

Changes in Assumptions: The discount rate was updated from 4.30% as of June 30, 2021 to 4.07% as of June 30, 2022 for the CCSF OPEB Trust. The discount rate was updated from 7.50% as of June 30, 2021 to 6.38% as of June 30, 2022 for the DOASF OPEB Trust. The termination and retirement rates were updated to the rates from the Nevada PERS Actuarial Valuation report as of June 30, 2021. The mortality projection scale was updated from MP-2020 to MP-2021 to reflect the Society of Actuaries' recent mortality study.

Sensitivity of the net OPEB liability to changes in the discount rate: The following presents the net OPEB liability of the CCSF OPEB Trust as well as what the CCSF OPEB Trust's net OPEB liability would be if it were calculated using a discount rate that is 1-percentage-point lower (3.07%) or 1-percentage-point higher (5.07%) than the current discount rate:

	1% Decrease 3.07%	Discount Rate 4.07%	1% Increase 5.07%
CCSF OPEB Trust	\$ 237,343,369	\$ 185,954,006	\$ 144,772,117

The following presents the net OPEB (asset)/liability of the DOASF OPEB Trust as well as what the DOASF OPEB Trust's net OPEB (asset)/liability would be if it were calculated using a discount rate that is 1-percentage-point lower (5.38%) or 1-percentage-point higher (7.38%) than the current discount rate:

	1% Decrease 5.38%	Discount Rate 6.38%	1% Increase 7.38%
DOASF OPEB Trust	\$ 15,068,000	\$ 5,710,950	\$ (1,789,000)

Sensitivity of the net OPEB (asset)/liability to changes in the healthcare cost trend rates: The following presents the net OPEB (asset)/liability of the CCSF and DOASF OPEB Trusts as well as what the CCSF and DOASF OPEB Trusts' net OPEB (asset)/liability would be if it were calculated using a healthcare cost trend rate that is 1-percentage-point lower (5.50% decreasing to 3.00%) or 1-percentage-point higher (7.50% decreasing to 5.00%) than the current healthcare cost trend rates:

	1% Decrease Ultimate 3.00%	Trend Rates Ultimate 4.00%	1% Increase Ultimate 5.00%
CCSF OPEB Trust	\$ 143,726,625	\$ 185,954,006	\$ 238,573,162
DOASF OPEB Trust	\$ (1,980,000)	\$ 5,710,950	\$ 15,292,000

OPEB plan fiduciary net position: Detailed information about the CCSF and DOASF OPEB Trusts' fiduciary net position is available in the separately issued financial report.

OPEB Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB

For the year ended June 30, 2023, the County recognized OPEB expense of \$123,542,447 related to the CCSF OPEB Trust. At June 30, 2023, the County reported deferred outflows of resources and deferred inflows of resources related to the CCSF OPEB Trust from the following sources:

	Clark County Self-Funded OPEB Trust	
	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$ 29,875,983	\$ 160,573,470
Changes in assumptions	50,258,261	99,590,681
Net difference between projected and actual earnings on investments	5,921,351	-
Contributions made after measurement date	10,170,000	-
Total	<u>\$ 96,225,595</u>	<u>\$ 260,164,151</u>

III. DETAILED NOTES - ALL FUNDS

15. POSTEMPLOYMENT BENEFITS OTHER THAN PENSIONS (OPEB) (Continued)

Clark County and Department of Aviation Self-Funded OPEB Trusts (Continued)

For the year ended June 30, 2023, the Department of Aviation recognized OPEB expense of \$33,040,142 related to the DOASF OPEB Trust. At June 30, 2023, the Department of Aviation reported deferred outflows of resources and deferred inflows of resources related to the DOASF OPEB Trust from the following sources:

	Department of Aviation Self-Funded OPEB Trust	
	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$ 149,916	\$ 52,847,566
Changes in assumptions	7,027,978	32,993,981
Net difference between projected and actual earnings on investments	7,481,533	-
Contributions made after measurement date	1,409,029	-
Total	\$ 16,068,456	\$ 85,841,547

Deferred outflows of resources related to OPEB resulting from contributions subsequent to the measurement date totaling \$10,170,000 for the CCSF OPEB Trust and \$1,409,029 for the DOASF OPEB Trust will be recognized as a reduction of the net OPEB (asset)/liability in the year ending June 30, 2024. Other amounts reported as deferred outflows/(inflows) of resources related to OPEB will be recognized in OPEB expense as follows:

Fiscal year ending June 30:	CCSF OPEB Trust	DOASF OPEB Trust
2024	\$ (26,952,793)	\$ (8,837,378)
2025	(26,021,463)	(8,683,158)
2026	(19,660,936)	(7,999,469)
2027	(15,082,527)	(5,521,758)
2028	(19,999,952)	(7,392,141)
Thereafter	(66,390,885)	(32,748,216)

LVMPD OPEB Trust

General Information about the Other Post Employment Benefit (OPEB) Plan

Plan Description

LVMPD OPEB Trust provides OPEB to all permanent full-time employees of the Las Vegas Metropolitan Police Department. Additionally, the LVMPD OPEB Trust subsidizes eligible retirees' contributions to the Public Employees' Benefits Plan (PEBP). The LVMPD OPEB Trust is a single-employer, defined benefit OPEB plan administered by LVMPD. The LVMPD OPEB Trust issues a publicly available financial report. The report may be obtained at <http://www.lvmpd.com/en-us/Pages/LVMPD-OPEBTrustFund.aspx>.

Benefits Provided

The LVMPD OPEB Trust provides benefits to five classes of employees; Police Protective Association (PPA) employees, Police Managers & Supervisors Association (PMSA) employees, Police Protective Association Civilian Employees (PPACE), Appointed and Deputy Sheriff employees.

LVMPD OPEB Trust provides medical, dental, vision and prescription drug benefits to eligible PPA and PMSA retirees and beneficiaries. Retirees and surviving spouses are eligible to continue coverage in the Las Vegas Metropolitan Police Department Employee Health and Welfare Trust medical plan as a participant with active employees at a blended premium rate, resulting in an implicit subsidy. Effective April 1, 2014, all retirees and spouses over the age of 65 are no longer covered under the Plan. Effective 2017, retirees and spouses over the age of 65 are eligible to continue coverage for dental and vision only.

III. DETAILED NOTES - ALL FUNDS

15. POSTEMPLOYMENT BENEFITS OTHER THAN PENSIONS (OPEB) (Continued)

LVMPD OPEB Trust (Continued)

LVMPD OPEB Trust provides medical, dental, vision, prescription drug and life benefits to eligible PPACE retirees and beneficiaries. Retirees are eligible to continue coverage in the PPACE medical plan as a participant with active employees at a blended premium rate, resulting in an implicit subsidy.

LVMPD OPEB Trust provides medical, dental, vision, prescription drug, and life benefits to eligible Appointed and Deputy Sheriff retirees and beneficiaries. Retirees and beneficiaries are eligible to continue coverage in the Clark County Self-Funded Group Medical and Dental Benefit Plan as a participant with active employees at a blended premium rate, resulting in an implicit subsidy.

LVMPD OPEB Trust pays a portion of the monthly premiums for former employees who retired and enrolled in the PEBP health plan. The subsidy is based on the retiree's years of service with the County.

Benefit provisions are established and amended through negotiations between the respective unions and the County.

Employees Covered by Benefit Terms

At the June 30, 2022 measurement date, the following employees were covered by the benefit terms:

Inactive employees or beneficiaries receiving benefit payments	1,396
Active employees	5,599
Total	6,995

Contributions

With the exception of the PEBP subsidies required by Nevada Revised Statutes, the LVMPD OPEB Trust does not have contractually or statutorily required contributions. State law requires health insurance to be provided to retirees at a blended rate. For fiscal year ended June 30, 2023, the estimated implicit subsidy was \$7,044,237, and cash contributions to PEBP were \$538,733. Clark County can make voluntary cash contributions to the plan for purposes of prefunding obligations for past service. Clark County made voluntary cash contributions of \$4,000,000 during the fiscal year.

Net OPEB Liability

The LVMPD OPEB Trust's net OPEB liability was measured as of June 30, 2022, and the total OPEB liability used to calculate the net OPEB liability was determined by an actuarial valuation as of June 30, 2022.

Actuarial assumptions: The total OPEB liability as of June 30, 2023 was determined using the following actuarial assumptions, applied to all periods included in the measurement, unless otherwise specified:

Inflation	2.50%
Salary increases	Ranges from 4.25% to 14.90% based on years of service and job classification
Investment rate of return	6.25%
Healthcare cost trend rates*	5.50% decreasing to an ultimate rate of 4.00%
Retirees' share of benefit-related costs	0% to 100% premium amounts based on years of service

\*Healthcare cost trend rates fluctuate each year until ultimate trend rate is reached.

Mortality rates were based on the PUB-2010 headcount weighted mortality tables projected forward using MP-2021 on a generational basis.

The demographic assumptions for PPA and PMSA employee groups were developed based on observed demographic experience from 2016 to 2022, and the salary increase assumption aligns with most recent available Nevada PERS full actuarial valuation. The demographic and salary increase assumptions for the PPACE, Appointed and Deputy Sheriff employee groups are based on the Nevada PERS actuarial valuation as of June 30, 2021.

III. DETAILED NOTES - ALL FUNDS

15. POSTEMPLOYMENT BENEFITS OTHER THAN PENSIONS (OPEB) (Continued)

LVMPD OPEB Trust (Continued)

The long-term expected rate of return on the LVMPD OPEB Trust investments, net of investment expenses, was based on the investment policy of the State of Nevada's Retiree Benefit Investment Fund (RBIF) where the LVMPD OPEB Trust invests its assets. The rate is based on the RBIF's investment policy summarized in the following table:

Asset Class	Asset Allocation
Foreign Developed Equity	21.50%
U.S. Fixed Income	28.00%
U.S. Large Cap Equity	50.50%

Discount rate: The discount rate used to measure the total OPEB liability was 6.25%. The projection of cash flows used to determine the discount rate assumed the County's contributions will be made at rates equal to the actuarially determined contribution rates. Based on those assumptions, the LVMPD OPEB Trust's fiduciary net position was projected to be available to make all projected OPEB payments for current and inactive employees. Therefore, the long-term expected rate of return on the LVMPD OPEB Trust's plan investments was applied to all periods of projected benefit payments to determine the total OPEB liability.

Changes in the Net OPEB Liability

	Increases (Decreases)		
	Total OPEB Liability (a)	Plan Fiduciary Net Position (b)	Net OPEB Liability (a)-(b)
Balances at 6/30/22	\$ 118,408,575	\$ 28,906,472	\$ 89,502,103
Changes for the year:			
Service cost	5,486,885	-	5,486,885
Interest	7,592,772	-	7,592,772
Differences between expected and actual experience	20,057,935	-	20,057,935
Changes in assumptions	3,837,036	-	3,837,036
Contributions- employer	-	4,896,426	(4,896,426)
Net investment income	-	(2,703,783)	2,703,783
Benefit payments	(4,896,426)	(4,896,426)	-
Administrative expense	-	(62,584)	62,584
Net Change	32,078,202	(2,766,367)	34,844,569
Balances at 6/30/23	\$ 150,486,777	\$ 26,140,105	\$ 124,346,672

(1) The County is responsible for 100% of the net OPEB liability for Detention Center employees covered under the plan in the amount of \$26,894,756. The remaining net OPEB liability of \$97,451,916 is jointly funded by the County and the City of Las Vegas. The City of Las Vegas currently funds 34.0% of the LVMPD and is liable for \$33,133,652 of the net OPEB liability. A receivable has been established in the government-wide statement of net position for the City's portion.

Changes in Assumptions: The assumed rate of health benefit election after retirement for PPA, PMSA and PPACE employee groups was updated to reflect recent experience. The assumed rate of spouse coverage, assumed spouse age difference, and assumed administrative expense for PPA and PMSA employee groups was updated to reflect recent experience. The demographic and salary increase assumption for PPACE, Appointed and Deputy Sheriff employee groups was updated to be based on the Nevada PERS Actuarial Valuation as of June 30, 2021. The mortality table was updated from RP-2014 Mortality Tables adjusted to reflect Mortality Improvement Scale MP-2020 from the 2006 base year and projected forward on a generational basis.

III. DETAILED NOTES - ALL FUNDS

15. POSTEMPLOYMENT BENEFITS OTHER THAN PENSIONS (OPEB) (Continued)

LVMPD OPEB Trust (Continued)

Sensitivity of the net OPEB liability to changes in the discount rate: The following presents the net OPEB liability of the LVMPD OPEB Trust as well as what the LVMPD OPEB Trust's net OPEB liability would be if it were calculated using a discount rate that is 1-percentage-point lower (5.25%) or 1-percentage-point higher (7.25%) than the current discount rate:

	1% Decrease in Discount Rate (5.25%)	Discount Rate (6.25%)	1% Increase in Discount Rate (7.25%)
LVMPD OPEB Trust	\$ 138,980,895	\$ 124,346,672	\$ 110,964,839

Sensitivity of the net OPEB liability to changes in the healthcare cost trend rates: The following presents the net OPEB liability of the LVMPD OPEB Trust as well as what the LVMPD OPEB Trust's net OPEB liability would be if it were calculated using a healthcare cost trend rate that is 1-percentage-point lower (4.50% decreasing to 3.00%) or 1-percentage-point higher (6.50% decreasing to 5.00%) than the current healthcare cost trend rates:

	1% Decrease Ultimate 3.00%	Trend Rates Ultimate 4.00%	1% Increase Ultimate 5.00%
LVMPD OPEB Trust	\$ 108,775,725	\$ 124,346,672	\$ 142,008,649

OPEB plan fiduciary net position: Detailed information about the LVMPD OPEB Trust's fiduciary net position is available in the separately issued financial report.

OPEB Expenses and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB

For the year ended June 30, 2023, the County recognized OPEB expense of \$13,185,671 related to the LVMPD OPEB Trust. At June 30, 2023 the County reported deferred outflows of resources and deferred inflows of resources related to the LVMPD OPEB Trust from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$ 38,619,807	\$ 26,586,064
Changes in assumptions	26,236,406	5,697,272
Net difference between projected and actual earnings on investments	607,957	-
Contributions made after measurement date	11,582,970	-
Total	<u>\$ 77,047,140</u>	<u>\$ 32,283,336</u>

Deferred outflows of resources related to OPEB resulting from contributions subsequent to the measurement date totaling \$11,582,970 will be recognized as a reduction of the net OPEB liability in the year ending June 30, 2024. Other amounts reported as deferred outflows/ (inflows) of resources related to OPEB will be recognized in OPEB expense as follows:

Fiscal year ending June 30:	
2024	\$ 3,677,312
2025	3,763,069
2026	3,785,623
2027	4,741,413
2028	3,838,535
Thereafter	13,374,882

III. DETAILED NOTES - ALL FUNDS

15. POSTEMPLOYMENT BENEFITS OTHER THAN PENSIONS (OPEB) (Continued)

OPEB Plans Not Administered Through Trusts

*General Information about the Other Post Employment Benefit (OPEB) Plans*

Public Employees' Benefits Plan (PEBP) is a non-trust, agent multiple-employer defined benefit OPEB plan administered by the State of Nevada. Clark County subsidizes eligible retirees' contributions to PEBP. NRS 287.041 assigns the authority to establish and amend benefit provisions to the PEBP eleven-member board of trustees. The plan is now closed to future retirees, however, County employees who previously met the eligibility requirement for retirement within the Nevada Public Employee Retirement System had the option upon retirement to enroll in coverage under the PEBP with a subsidy provided by the County as determined by the number of years of service. The PEBP issues a publicly available financial report. The report may be obtained at <https://pebp.nv.gov/Resources/reports/fiscal-utilization-reports/>.

Clark County Firefighters Plan (Fire Plan) provides OPEB to all permanent full-time firefighters. The Fire Plan is a non-trust, single-employer defined benefit OPEB Plan administered by the Clark County Firefighters Union Local 1908. The Clark County Firefighters Union Local 1908 issues a publicly available financial report. The report may be obtained by writing to Clark County Firefighters Union Local 1908 Security Fund, 6200 W. Charleston Boulevard, Las Vegas, NV, 89146 or calling 702-870-1908.

Clark County Retiree Health Program Plan (CC RHPP) provided OPEB to all permanent full-time employees of Clark County (primary government only) enrolled in the Health Maintenance Organization (HMO) Plan. The plan also provided life insurance to eligible retirees of Clark County (primary government only). The CC RHPP was a non-trust, single-employer defined benefit OPEB Plan administered by Clark County. The CC RHPP closed during fiscal year 2022; therefore, there is no liability as of June 30, 2023. Effective January 1, 2022, the County established a self-funded EPO plan to replace the fully insured HMO plan. The EPO plan is considered part of the Clark County Self-Funded Group Medical and Dental Benefit Plan and is covered by the Clark County OPEB Trust agreement. As such, for the OPEB valuation as of June 30, 2022 measurement date, the CCSF OPEB Trust includes OPEB provided to all permanent full-time employees of Clark County (primary government only) enrolled in either Clark County Self-Funded Group Medical and Dental Benefit Plan option. Additionally, the DOASF OPEB Trust includes OPEB provided to all permanent full-time employees of the Department of Aviation enrolled in either Clark County Self-Funded Group Medical and Dental Benefit Plan option.

UMC Retiree Health Program Plan (UMC RHPP) provides OPEB to all permanent full-time employees of UMC. The UMC RHPP is a non-trust, single-employer defined benefit OPEB Plan administered by UMC.

CCWRD Retiree Health Program Plan (CCWRD RHPP) provides OPEB to all permanent full-time employees of CCWRD. The CCWRD RHPP is a non-trust, single-employer defined benefit OPEB Plan administered by CCWRD.

Benefits Provided

PEBP provides medical, dental, prescription drug, Medicare Part B, and life insurance coverage to eligible retirees and their spouses. Benefits are provided through a third-party insurer.

The Fire Plan provides medical, dental, vision and prescription drug benefits to eligible retirees who remain enrolled in the Clark County Firefighters Union Local 1908 Security Fund's Health & Welfare Plan. Retirees are eligible to continue coverage in the Health & Welfare Plan as a participant with active employees at a blended premium rate, resulting in an implicit subsidy. Benefit provisions are established and amended through negotiations between the union and the County.

CC RHPP provided medical, dental, vision, prescription drug, and life insurance benefits to eligible retirees and beneficiaries. Retirees were eligible to continue coverage in the HMO Plan as a participant with active employees at a blended premium rate, resulting in an implicit subsidy. Benefit provisions were established and amended through negotiations between the respective unions and the County.

UMC RHPP provides medical, dental, vision, prescription drug, and life insurance benefits to eligible retirees and beneficiaries. Retirees are eligible to continue coverage in the Clark County Self-Funded Group Medical and Dental Benefit Plan as a participant with active employees at a blended premium rate, resulting in an implicit subsidy. Benefit provisions are established and amended through negotiations between the respective unions and UMC.

CCWRD RHPP provides medical, dental, vision, prescription drug, and life insurance benefits to eligible retirees and beneficiaries. Retirees are eligible to continue coverage in the Clark County Self-Funded Group Medical and Dental Benefit Plan as a participant with active employees at a blended premium rate, resulting in an implicit subsidy. Benefit provisions are established and amended through negotiations between the respective unions and CCWRD.

III. DETAILED NOTES - ALL FUNDS

15. POSTEMPLOYMENT BENEFITS OTHER THAN PENSIONS (OPEB) (Continued)

OPEB Plans Not Administered Through Trusts (Continued)

Employees Covered by Benefit Terms

At June 30, 2022 measurement date (June 30, 2023 for the Fire Plan), the following employees were covered by the benefit terms:

	PEBP	Fire Plan	CC RHPP	UMC RHPP	CCWRD RHPP
Inactive employees or beneficiaries currently receiving benefit payments	739	413	-	702	97
Active employees	-	741	-	3,078	340
Total	739	1,154	-	3,780	437

As of November 1, 2008, PEBP was closed to any new participants.

Total OPEB Liability

The PEBP, CC RHPP, UMC RHPP, and CCWRD RHPP Plan's total OPEB liability was measured as of June 30, 2022, and was determined by an actuarial valuation as of June 30, 2022.

Actuarial assumptions: The total OPEB liability for the PEBP, CC RHPP, UMC RHPP, and CCWRD RHPP as of June 30, 2023 was determined using the following actuarial assumptions, applied to all periods included in the measurement, unless otherwise specified:

Inflation	2.50%
Salary increases	3.00%
Discount Rate	3.54%
Healthcare cost trend rates	6.50% decreasing to an ultimate rate of 4.00%
Retirees' share of benefit-related costs	0% to 100% premium amounts based on years of service

The discount rate was based on Bond Buyer 20-Bond GO Index.

Mortality rates were based on the following:

Pub-2010 headcount weighted mortality table, projected generationally using Scale MP-2021, applied on a gender-specific and job class basis.

The demographic assumptions are based on the Nevada PERS Actuarial Experience Study based on the 2021 Nevada PERS Actuarial Valuation. Salary scale and inflation assumptions are based on the 2021 Nevada PERS Actuarial Valuation.

The Fire Plan's total OPEB liability was measured as of June 30, 2023, and was determined by an actuarial valuation as of June 30, 2022.

Actuarial assumptions: The total OPEB liability for the Fire Plan as of June 30, 2023 was determined using the following actuarial assumptions, applied to all periods included in the measurement, unless otherwise specified:

Inflation	3.00%
Salary increases	Ranges from 4.55% to 13.90% based on years of service, including inflation and productivity increases
Discount Rate	3.65%
Healthcare cost trend rates*	6.75% decreasing to an ultimate rate of 3.75%
Retirees' share of benefit-related costs	100% of premium amounts based on years of service

\*Healthcare cost trend rates fluctuate each year until ultimate trend rate is reached.

The discount rate was based on Bond Buyer 20-Bond GO Index.

III. DETAILED NOTES - ALL FUNDS

15. POSTEMPLOYMENT BENEFITS OTHER THAN PENSIONS (OPEB) (Continued)

OPEB Plans Not Administered Through Trusts (Continued)

Mortality rates were based on the following:

Healthy: For retirees and surviving spouses, PUB-2010 Safety Headcount-Weighted tables projected generationally with Improvement Scale MP-2021. For active employees, PUB-2010 Safety Employees Headcount-Weighted tables projected generationally with Improvement Scale MP-2021.

Disabled: PUB-2010 Safety Disabled Headcount-Weighted tables projected generationally with Improvement Scale MP-2021.

The retirement, withdrawal, and disability assumptions are aligned with the most recent available Nevada PERS full pension valuation. The initial health care trend rates were set to be consistent with projected medical costs for the next three years and then grading to the ultimate trend assumption that is consistent with the economic assumptions underlying the discount rate. The participation election is based on the Clark County Firefighters Union Local 1908 Security Fund's assumption that 90% of future retirees with at least 20 years of service will elect coverage upon retirement.

Changes in the Total OPEB Liability

	PEBP	Fire Plan	CC RHPP	UMC RHPP	CCWRD RHPP
Balances at 6/30/22	\$ 67,919,519	\$ 81,871,000	\$ 178,309,602	\$ 195,408,559	\$ 24,863,702
Changes for the year:					
Service cost	-	2,596,000	3,434,175	8,832,263	953,978
Interest	1,401,050	2,948,000	3,916,469	4,382,094	552,770
Changes of benefit terms (Transfer CC RHPP liability)	-	-	(184,808,697)	-	-
Differences between expected and actual experience	(12,544,056)	22,781,000	-	36,194,916	4,173,743
Change in assumptions	(8,346,587)	(1,254,000)	-	(54,635,189)	(4,960,641)
Benefit payments	(2,366,006)	(2,371,000)	(851,549)	(2,734,210)	(452,975)
Other changes (Disposal of operations, see Note 17)	(1,826,805)	-	-	-	-
Net Changes	(23,682,404)	24,700,000	(178,309,602)	(7,960,126)	266,875
Balances at 6/30/23	\$ 44,237,115	\$ 106,571,000	\$ -	\$ 187,448,433	\$ 25,130,577

Changes in Assumptions:

PEBP, UMC RHPP and CCWRD RHPP: The discount rate was updated from 2.16% as of June 30, 2021 to 3.54% as of June 30, 2022. The termination and retirement rates were updated to the rates from the Nevada PERS Actuarial Valuation report as of June 30, 2021. The mortality projection scale was updated from MP-2020 to MP-2021 to reflect the Society of Actuaries' recent mortality study.

Fire Plan: The discount rate was updated from 3.54% as of June 30, 2022 to 3.65% as of June 30, 2023. The health cost trends were updated to reflect the latest inflation and economic factors. The retirement, withdrawal, and disability assumptions were updated to align with the most recent available Nevada PERS full pension valuation. The election upon retirement assumption for active members was lowered from 100% to 90%.

Sensitivity of the total OPEB liability to changes in the discount rate: The following presents the total OPEB liability of the plans as well as what the plans' total OPEB liability would be if it were calculated using a discount rate that is 1-percentage-point lower (2.65% for Fire Plan/2.54% for all other plans) or 1-percentage-point higher (4.65% for Fire Plan/4.54% for all other plans) than the current discount rate:

	1% Decrease 2.54%	Discount Rate 3.54%	1% Increase 4.54%
PEBP	\$ 49,813,070	\$ 44,237,115	\$ 39,599,284
UMC RHPP	\$ 225,576,000	\$ 187,448,433	\$ 157,657,000
CCWRD RHPP	\$ 30,243,000	\$ 25,130,577	\$ 21,137,000

	1% Decrease 2.65%	Discount Rate 3.65%	1% Increase 4.65%
Fire Plan	\$ 123,485,000	\$ 106,571,000	\$ 92,953,000

III. DETAILED NOTES - ALL FUNDS

15. POSTEMPLOYMENT BENEFITS OTHER THAN PENSIONS (OPEB) (Continued)

OPEB Plans Not Administered Through Trusts (Continued)

Sensitivity of the total OPEB liability to changes in the healthcare cost trend rates: The following presents the total OPEB liability of the plans as well as what the plans' total OPEB liability would be if it were calculated using a healthcare cost trend rate that is 1-percentage-point lower (5.75% decreasing to 2.75% for the Fire Plan and 5.50% decreasing to 3.00% for all other plans) or 1-percentage-point higher (7.75% decreasing to 4.75% for the Fire Plan and 7.50% decreasing to 5.00% for all other plans) than the current healthcare cost trend rates:

	1% Decrease Ultimate 3.00%	Trend Rates Ultimate 4.00%	1% Increase Ultimate 5.00%
PEBP	\$ 39,785,811	\$ 44,237,115	\$ 49,234,057
UMC RHPP	\$ 155,601,000	\$ 187,448,433	\$ 229,083,000
CCWRD RHPP	\$ 20,861,000	\$ 25,130,577	\$ 30,713,000

	1% Decrease Ultimate 2.75%	Trend Rates Ultimate 3.75%	1% Increase Ultimate 4.75%
Fire Plan	\$ 95,073,000	\$ 106,571,000	\$ 121,387,000

OPEB Expenses and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB

For the year ended June 30, 2023, the County recognized the following OPEB expense for plans not administered through a trust.

	PEBP	Fire Plan	CC RHPP	UMC RHPP	CCWRD RHPP
OPEB Expense	\$ (19,488,593)	\$ 4,383,000	\$ (104,262,825)	\$ (113,006)	\$ (466,726)

At June 30, 2023, the County reported deferred outflows of resources and deferred inflows of resources for OPEB plans not administered through trusts from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
<u>PEBP</u>		
Benefit payments after measurement date	\$ 2,212,342	\$ -
Total PEBP	\$ 2,212,342	\$ -
<u>Fire Plan</u>		
Differences between expected and actual experience	\$ 29,909,000	\$ 52,893,000
Changes in assumptions	14,845,000	24,818,000
Total Fire	\$ 44,754,000	\$ 77,711,000
<u>UMC RHPP</u>		
Differences between expected and actual experience	\$ 33,620,653	\$ 79,057,045
Changes in assumptions	30,473,332	76,117,587
Benefit payments after measurement date	4,121,317	-
Total UMC RHPP	\$ 68,215,302	\$ 155,174,632
<u>CCWRD RHPP</u>		
Differences between expected and actual experience	\$ 3,873,559	\$ 13,534,020
Changes in assumptions	5,292,970	7,989,007
Benefit payments after measurement date	626,503	-
Total CCWRD RHPP	\$ 9,793,032	\$ 21,523,027

III. DETAILED NOTES - ALL FUNDS

15. POSTEMPLOYMENT BENEFITS OTHER THAN PENSIONS (OPEB) (Continued)

OPEB Plans Not Administered Through Trusts (Continued)

Deferred outflows of resources related to OPEB resulting from benefit payments subsequent to the measurement date totaling \$6,960,162 will be recognized as a reduction of the total OPEB liability in the year ending June 30, 2024. Other amounts reported as deferred outflows/ (inflows) of resources related to OPEB will be recognized in OPEB expense as follows:

Fiscal Year Ending June 30,	Fire Plan	UMC RHPP	CCWRD RHPP
2024	\$ (1,163,000)	\$ (13,328,363)	\$ (1,973,474)
2025	(13,822,000)	(13,328,363)	(1,702,034)
2026	(19,793,000)	(10,646,411)	(1,330,617)
2027	(3,953,000)	(9,096,623)	(1,318,248)
2028	5,774,000	(9,096,623)	(1,318,248)
Thereafter	-	(35,584,264)	(4,713,877)

Discretely Presented Component Units

Clark County Regional Flood Control District

General Information about the Other Post Employment Benefit (OPEB) Plans

Plan Descriptions

Public Employees' Benefits Plan (PEBP) is a non-trust, agent multiple-employer defined benefit OPEB plan administered by the State of Nevada. Clark County Regional Flood Control District (the "District") subsidizes eligible retirees' contributions to PEBP. NRS 287.041 assigns the authority to establish and amend benefit provisions to the PEBP eleven-member board of trustees. The plan is now closed to future retirees, however, District employees who previously met the eligibility requirement for retirement within the Nevada Public Employee Retirement System had the option upon retirement to enroll in coverage under the PEBP with a subsidy provided by the District as determined by the number of years of service. The PEBP issues a publicly available financial report. The report may be obtained at <https://pebp.state.nv.us/resources/fiscal-utilization-reports/>.

Retiree Health Program Plan (RHPP) provides OPEB to all permanent full-time employees of the District. The RHPP is a non-trust, single-employer defined benefit OPEB Plan administered by the District.

Benefits Provided

PEBP provides medical, dental, prescription drug, Medicare Part B, and life insurance coverage to eligible retirees and their spouses. Benefits are provided through a third-party insurer.

RHPP provides medical, dental, vision, prescription drug, and life insurance benefits to eligible retirees and beneficiaries. Retirees are eligible to continue coverage in the Clark County Self-Funded Group Medical and Dental Benefit Plan as a participant with active employees at a blended premium rate, resulting in an implicit subsidy. Benefit provisions are established and amended through negotiations between the respective unions and the District.

Employees Covered by Benefit Terms

At the June 30, 2022 measurement date, the following employees were covered by the benefit terms:

	PEBP	RHPP
Inactive employees or beneficiaries currently receiving benefit payments	1	5
Active employees	-	20
Total	1	25

As of November 1, 2008, PEBP was closed to any new participants.

III. DETAILED NOTES - ALL FUNDS

15. POSTEMPLOYMENT BENEFITS OTHER THAN PENSIONS (OPEB) (Continued)

Discretely Presented Component Units (Continued)

Clark County Regional Flood Control District (Continued)

Total OPEB Liability

The District's Total OPEB liability was measured as of June 30, 2022, and was determined by an actuarial valuation as of June 30, 2022.

Actuarial assumptions: The total OPEB liability for all plans as of June 30, 2023 was determined using the following actuarial assumptions, applied to all periods included in the measurement, unless otherwise specified:

Inflation	2.50%
Salary increases	3.00%
Discount Rate	3.54%
Healthcare cost trend rates	6.50% decreasing to an ultimate rate of 4.00%
Retirees' share of benefit-related costs	0% to 100% premium amounts based on years of service

The discount rate was based on Bond Buyer 20-Bond GO Index.

Mortality rates were based on the following:

Pub-2010 headcount weighted mortality table, projected generationally using Scale MP-2021, applied on a gender-specific and job class basis.

The demographic assumptions are based on the Nevada PERS Actuarial Experience Study based on the 2021 Nevada PERS Actuarial Valuation. Salary scale and inflation assumptions are based on the 2021 Nevada PERS Actuarial Valuation.

Changes in the Total OPEB Liability

	PEBP	RHPP	Total OPEB Liability
Balances at 6/30/22	\$ 86,194	\$ 1,823,528	\$ 1,909,722
Changes for the year:			
Service cost	-	55,152	55,152
Interest	1,838	39,692	41,530
Differences between expected and actual experience	(42,484)	(85,500)	(127,984)
Change in assumptions	(6,299)	(230,364)	(236,663)
Benefit payments	(2,236)	(82,192)	(84,428)
Net Changes	(49,181)	(303,212)	(352,393)
Balances at 6/30/23	\$ 37,013	\$ 1,520,316	\$ 1,557,329

Changes in Assumptions: The discount rate was updated from 2.16% as of June 30, 2021 to 3.54% as of June 30, 2022. The termination and retirement rates were updated to the rates from the Nevada PERS Actuarial Valuation report as of June 30, 2021. The mortality projection scale was updated from MP-2020 to MP-2021 to reflect the Society of Actuaries' recent mortality study.

Sensitivity of the total OPEB liability to changes in the discount rate: The following presents the total OPEB liability of the District as well as what the District's total OPEB liability would be if it were calculated using a discount rate that is 1-percentage-point lower (2.54%) or 1-percentage-point higher (4.54%) than the current discount rate:

	1% Decrease 2.54%	Discount Rate 3.54%	1% Increase 4.54%
PEBP	\$ 42,000	\$ 37,013	\$ 33,000
RHPP	1,829,000	1,520,316	1,278,000
Total OPEB Liability	\$ 1,871,000	\$ 1,557,329	\$ 1,311,000

III. DETAILED NOTES - ALL FUNDS

15. POSTEMPLOYMENT BENEFITS OTHER THAN PENSIONS (OPEB) (Continued)

Discretely Presented Component Units (Continued)

Clark County Regional Flood Control District (Continued)

Sensitivity of the total OPEB liability to changes in the healthcare cost trend rates: The following presents the total OPEB liability of the District as well as what the District's total OPEB liability would be if it were calculated using a healthcare cost trend rate that is 1-percentage-point lower (5.50% decreasing to 3.00%) or 1-percentage-point higher (7.50% decreasing to 5.00%) than the current healthcare cost trend rates:

	1% Decrease Ultimate 3.00%	Trend Rates Ultimate 4.00%	1% Increase Ultimate 5.00%
PEBP	\$ 33,000	\$ 37,013	\$ 41,000
RHPP	1,262,000	1,520,316	1,858,000
Total OPEB Liability	<u>\$ 1,295,000</u>	<u>\$ 1,557,329</u>	<u>\$ 1,899,000</u>

OPEB Expenses and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB

For the year ended June 30, 2023, the District recognized negative OPEB expense of \$96,965. The breakdown by plan is as follows:

PEBP	RHPP	Total All Plans
\$ (46,945)	\$ (50,020)	\$ (96,965)

At June 30, 2023, the District reported deferred outflows of resources and deferred inflows of resources from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
<u>PEBP</u>		
Benefit payments after measurement date	\$ 2,236	\$ -
Total PEBP	<u>\$ 2,236</u>	<u>\$ -</u>
<u>RHPP</u>		
Differences between expected and actual experience	\$ -	\$ 1,072,448
Changes in assumptions	454,517	361,773
Benefit payments after measurement date	35,682	-
Total RHPP	<u>\$ 490,199</u>	<u>\$ 1,434,221</u>
<u>Total All Plans</u>		
Differences between expected and actual experience	\$ -	\$ 1,072,448
Changes in assumptions	454,517	361,773
Benefit payments after measurement date	37,918	-
Total All Plans	<u>\$ 492,435</u>	<u>\$ 1,434,221</u>

Deferred outflows of resources related to OPEB resulting from contributions subsequent to the measurement date totaling \$37,918 will be recognized as a reduction of the total OPEB liability in the year ending June 30, 2024. Other amounts reported as deferred outflows/ (inflows) of resources related to OPEB will be recognized in OPEB expense as follows:

Fiscal year ending June 30:	
2024	\$ (105,018)
2025	(104,438)
2026	(103,232)
2027	(103,232)
2028	(103,232)
Thereafter	(460,552)

III. DETAILED NOTES - ALL FUNDS

15. POSTEMPLOYMENT BENEFITS OTHER THAN PENSIONS (OPEB) (Continued)

Discretely Presented Component Units (Continued)

Regional Transportation Commission of Southern Nevada

*General Information about the Other Post Employment Benefit (OPEB) Plans*

Plan Descriptions

Public Employees' Benefits Plan (PEBP) is a non-trust, agent multiple-employer defined benefit OPEB plan administered by the State of Nevada. Regional Transportation Commission of Southern Nevada (RTC) subsidizes eligible retirees' contributions to PEBP. NRS 287.041 assigns the authority to establish and amend benefit provisions to the PEBP eleven-member board of trustees. The plan is now closed to future retirees, however, RTC employees who previously met the eligibility requirement for retirement within the Nevada Public Employee Retirement System had the option upon retirement to enroll in coverage under the PEBP with a subsidy provided by the RTC as determined by the number of years of service. The PEBP issues a publicly available financial report. The report may be obtained at <https://pebp.state.nv.us/resources/fiscal-utilization-reports/>.

Retiree Health Program Plan (RHPP) provides OPEB to all permanent full-time employees of the RTC. The RHPP is a non-trust, single-employer defined benefit OPEB Plan administered by RTC.

Benefits Provided

PEBP provides medical, dental, prescription drug, Medicare Part B, and life insurance coverage to eligible retirees and their spouses. Benefits are provided through a third-party insurer.

RHPP provides medical, dental, vision, prescription drug, and life insurance benefits to eligible retirees and beneficiaries. Retirees are eligible to continue coverage in the Clark County Self-Funded Group Medical and Dental Benefit Plan as a participant with active employees at a blended premium rate, resulting in an implicit subsidy. Benefit provisions are established and amended through negotiations between the respective unions and the RTC.

Employees Covered by Benefit Terms

At the June 30, 2022 measurement date, the following employees were covered by the benefit terms:

	PEBP	RHPP
Inactive employees or beneficiaries currently receiving benefit payments	19	45
Active employees	-	326
Total	<u>19</u>	<u>371</u>

As of November 1, 2008, PEBP was closed to any new participants.

Total OPEB Liability

The RTC's Total OPEB liability was measured as of June 30, 2022, and was determined by an actuarial valuation as of June 30, 2022.

Actuarial assumptions: The total OPEB liability for all plans as of June 30, 2023 was determined using the following actuarial assumptions, applied to all periods included in the measurement, unless otherwise specified:

Inflation	2.50%
Salary increases	3.00%
Discount Rate	3.54%
Healthcare cost trend rates	6.50% decreasing to an ultimate rate of 4.00%
Retirees' share of benefit-related costs	0% to 100% premium amounts based on years of service

The discount rate was based on Bond Buyer 20-Bond GO Index

Mortality rates were based on the following:

Pub-2010 headcount weighted mortality table, projected generationally using Scale MP-2021, applied on a gender-specific and job class basis.

The demographic assumptions are based on the Nevada PERS Actuarial Experience Study based on the 2021 Nevada PERS Actuarial Valuation. Salary scale and inflation assumptions are based on the 2021 Nevada PERS Actuarial Valuation.

III. DETAILED NOTES - ALL FUNDS

15. POSTEMPLOYMENT BENEFITS OTHER THAN PENSIONS (OPEB) (Continued)

Discretely Presented Component Units (Continued)

Regional Transportation Commission of Southern Nevada (Continued)

Changes in the Total OPEB Liability

	PEBP	RHPP	Total OPEB Liability
Balances at 6/30/22	\$ 1,588,813	\$ 17,308,856	\$ 18,897,669
Changes for the year:			
Service cost	-	923,752	923,752
Interest	33,721	391,990	425,711
Differences between expected and actual experience	(819,744)	4,535,997	3,716,253
Change in assumptions	(108,717)	(5,797,172)	(5,905,889)
Benefit payments	(55,267)	(169,832)	(225,099)
Net Changes	(950,007)	(115,265)	(1,065,272)
Balances at 6/30/23	\$ 638,806	\$ 17,193,591	\$ 17,832,397

Changes in Assumptions: The discount rate was updated from 2.16% as of June 30, 2021 to 3.54% as of June 30, 2022. The termination and retirement rates were updated to the rates from the Nevada PERS Actuarial Valuation report as of June 30, 2021. The mortality projection scale was updated from MP-2020 to MP-2021 to reflect the Society of Actuaries' recent mortality study.

Sensitivity of the total OPEB liability to changes in the discount rate: The following presents the total OPEB liability of the RTC as well as what the RTC's total OPEB liability would be if it were calculated using a discount rate that is 1-percentage-point lower (2.54%) or 1-percentage-point higher (4.54%) than the current discount rate:

	1% Decrease 2.54%	Discount Rate 3.54%	1% Increase 4.54%
PEBP	\$ 717,000	\$ 638,806	\$ 574,000
RHPP	20,691,000	17,193,591	14,461,000
Total OPEB Liability	\$ 21,408,000	\$ 17,832,397	\$ 15,035,000

Sensitivity of the total OPEB liability to changes in the healthcare cost trend rates: The following presents the total OPEB liability of the RTC as well as what the RTC's total OPEB liability would be if it were calculated using a healthcare cost trend rate that is 1-percentage-point lower (5.50% decreasing to 3.00%) or 1-percentage-point higher (7.50% decreasing to 5.00%) than the current healthcare cost trend rates:

	1% Decrease Ultimate 3.00%	Trend Rates Ultimate 4.00%	1% Increase Ultimate 5.00%
PEBP	\$ 576,000	\$ 638,806	\$ 702,000
RHPP	14,273,000	17,193,591	21,013,000
Total OPEB Liability	\$ 14,849,000	\$ 17,832,397	\$ 21,715,000

III. DETAILED NOTES - ALL FUNDS

15. POSTEMPLOYMENT BENEFITS OTHER THAN PENSIONS (OPEB) (Continued)

Discretely Presented Component Units (Continued)

Regional Transportation Commission of Southern Nevada (Continued)

OPEB Expenses and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB

For the year ended June 30, 2023, the RTC recognized negative OPEB expense of \$281,839. At June 30, 2023, the RTC reported deferred outflows of resources and deferred inflows of resources from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
<u>PEBP</u>		
Benefit payments after measurement date	\$ 39,630	\$ -
Total PEBP	<u>\$ 39,630</u>	<u>\$ -</u>
<u>RHPP</u>		
Differences between expected and actual experience	\$ 5,045,133	\$ 4,481,022
Change in assumptions	1,812,405	7,245,116
Benefit payments after measurement date	<u>299,588</u>	<u>-</u>
Total RHPP	<u>\$ 7,157,126</u>	<u>\$ 11,726,138</u>
<u>Total All Plans</u>		
Differences between expected and actual experience	\$ 5,045,133	\$ 4,481,022
Change in assumptions	1,812,405	7,245,116
Benefit payments after measurement date	<u>339,218</u>	<u>-</u>
Total All Plans	<u>\$ 7,196,756</u>	<u>\$ 11,726,138</u>

Deferred outflows of resources related to OPEB resulting from contributions subsequent to the measurement date totaling \$339,218 will be recognized as a reduction of the total OPEB liability in the year ending June 30, 2024. Other amounts reported as deferred outflows/ (inflows) of resources related to OPEB will be recognized in OPEB expense as follows:

Fiscal year ending June 30:	
2024	\$ (702,841)
2025	(702,841)
2026	(702,841)
2027	(677,056)
2028	(457,713)
Thereafter	(1,625,308)

III. DETAILED NOTES - ALL FUNDS

15. POSTEMPLOYMENT BENEFITS OTHER THAN PENSIONS (OPEB) (Continued)

Discretely Presented Component Units (Continued)

Las Vegas Valley Water District

*General Information about the Other Post Employment Benefit (OPEB) Plan*

Plan Description

The Las Vegas Valley Water District (Water District) provides OPEB to all permanent full-time employees of the Water District. The OPEB plan is a single-employer defined benefit OPEB Plan administered by the Water District. The plan is reported as a Trust Fund in the Las Vegas Valley Water District's financial statements.

Benefits Provided

The OPEB plan provides medical, dental, vision, prescription drug, and life insurance benefits to eligible retirees and beneficiaries. Under the OPEB plan, employees who retire directly from the Water District are eligible to continue health benefits through Clark County, Nevada, the Water District's insurance provider. For retirees who retire with pension benefits unreduced for early retirement, the Water District pays the full premium for retirees and 85% of the premiums for their dependents until the retirees are eligible for Medicare or reach age 65. When the retirees are eligible for Medicare, or at 65, the retirees may continue coverage but must pay 100% of the premium. Retirees who retire early with reduced pension benefits can stay enrolled as a participant with active employees paying 100% of a blended premium rate, resulting in an implicit subsidy. Benefit provisions are established and amended through negotiations between the respective unions and the Water District.

Employees Covered by Benefit Terms

At the June 30, 2023 measurement date, the following employees were covered by the benefit terms:

Inactive employees or beneficiaries receiving benefit payments	154
Active employees	1,192
Total	<u>1,346</u>

Contributions

The actuarially determined contribution (ADC) is equal to the service cost (that portion of Water District provided benefit attributable to employee service in the current year) plus an amortization amount of the net OPEB liability. The amortization of the net OPEB liability is based upon a level dollar amortization period over 20 years. The ADC represents the contribution that the Water District would need to make each year to fully fund its net OPEB liability over the next 20 years. The ADC was \$2,200,000 for the year ended June 30, 2023. The Water District's contribution is based upon pay-as-you-go financing. For the year ended June 30, 2023, the Water District's contribution was \$2,200,000, which is equal to the estimated benefit payments.

Net OPEB Liability

The Water District's net OPEB liability was measured as of June 30, 2023, and was determined by an actuarial valuation as of July 1, 2022.

Actuarial assumptions: The net OPEB liability as of June 30, 2023 was determined using the following actuarial assumptions, applied to all periods included in the measurement, unless otherwise specified:

Inflation	2.75%
Salary increases	3.00%
Investment rate of return	6.50%
Healthcare cost trend rates*	5.25% decreasing to an ultimate rate of 4.25%
Retirees' share of benefit-related costs	Retiree with full pension benefits not eligible for Medicare or age 65-15% for dependent coverage. All other retirees pay 100% of premium amounts.

\*Healthcare cost trend rates trend up to 6.50% in 2024, then trend down to 4.25% in 2070.

III. DETAILED NOTES - ALL FUNDS

15. POSTEMPLOYMENT BENEFITS OTHER THAN PENSIONS (OPEB) (Continued)

Discretely Presented Component Units (Continued)

Las Vegas Valley Water District (Continued)

Mortality rates were based on the following:

Non-Disabled Participants - Headcount-weighted RP-2014 Employee/Healthy Annuitant mortality table projected to 2020 using Projection Scale MP-2016.

The actuarial assumptions used in the June 30, 2023 valuation were not based on a formal experience study. The actuary reviews the experience and assumptions each year and makes recommendations when a change is needed.

The long-term expected rate of return on trust assets was based on the investment policy of the State of Nevada's Retiree Benefit Investment Fund (RBIF), where the Water District's OPEB Plan invests its assets. Based upon the RBIF investment policy, the investment return is assumed to be 6.50%, net of expenses.

Discount rate: The discount rate used to measure the total OPEB liability was 6.50%. The projection of cash flows used to determine the discount rate assumed the Water District's contributions will be made at rates equal to the actuarially determined contribution rates. Based on those assumptions, the Water District's fiduciary net position was projected to be available to make all projected OPEB payments for current and inactive employees. Therefore, the long-term expected rate of return on the Water District's plan investments was applied to all periods of projected benefit payments to determine the total OPEB liability.

Changes in the Net OPEB Liability

	Increases (Decreases)		
	Total OPEB Liability (a)	Plan Fiduciary Net Position (b)	Net OPEB Liability (a)-(b)
Balances at 6/30/22	\$ 33,455,960	\$ 23,704,146	\$ 9,751,814
Changes for the year:			
Service cost	1,318,188	-	1,318,188
Interest	2,190,257	-	2,190,257
Differences between expected and actual experience	1,573,396	-	1,573,396
Change in assumptions	820,618	-	820,618
Contributions- employer	-	2,190,283	(2,190,283)
Net investment income	-	3,043,672	(3,043,672)
Benefit payments	(2,190,283)	(2,190,283)	-
Administrative expense	-	(1,000)	1,000
Net Changes	3,712,176	3,042,672	669,504
Balances at 6/30/23	\$ 37,168,136	\$ 26,746,818	\$ 10,421,318

Changes in Assumptions: The health cost trend was updated to reflect the latest economic factors.

Sensitivity of the net OPEB liability to changes in the discount rate: The following presents the net OPEB liability of the Water District as well as what the Water District's net OPEB liability would be if it were calculated using a discount rate that is 1-percentage-point lower (5.50%) or 1-percentage-point higher (7.50%) than the current discount rate:

	1% Decrease 5.50%	Discount Rate 6.50%	1% Increase 7.50%
LVVWD OPEB Plan	\$ 13,521,469	\$ 10,421,318	\$ 7,599,921

III. DETAILED NOTES - ALL FUNDS

15. POSTEMPLOYMENT BENEFITS OTHER THAN PENSIONS (OPEB) (Continued)

Discretely Presented Component Units (Continued)

Las Vegas Valley Water District (Continued)

Sensitivity of the net OPEB liability to changes in the healthcare cost trend rates: The following presents the net OPEB liability of the Water District as well as what the Water District's net OPEB liability would be if it were calculated using a healthcare cost trend rate that is 1-percentage-point lower (4.25% decreasing to 3.25%) or 1-percentage-point higher (6.25% decreasing to 5.25%) than the current healthcare cost trend rates:

	1% Decrease Ultimate 3.25%	Trend Rates Ultimate 4.25%	1% Increase Ultimate 5.25%
LVVWD OPEB Plan	\$ 6,640,594	\$ 10,421,318	\$ 14,828,085

OPEB plan fiduciary net position:

Las Vegas Valley Water District OPEB Plan Statement of Net Position June 30, 2023	
<u>Assets</u>	
Cash and Investments:	
With a fiscal agent	
Money market funds	\$ 1,784
Nevada Retirement Benefits Investment Trust	26,745,034
Total assets	<u>\$ 26,746,818</u>
<u>Liabilities</u>	
Accounts payable	-
<u>Net Position</u>	
Held in trust for OPEB benefits	26,746,818
Total Liabilities and Net Position	<u>\$ 26,746,818</u>

Las Vegas Valley Water District OPEB Plan Statement of Changes in Net Position For the Fiscal Year Ended June 30, 2023	
<u>Additions:</u>	
Contributions:	
Contributions from employer	\$ 2,190,283
Investment earnings	
Interest	588,118
Net increase in fair value of investments	2,462,735
Total investment earnings	3,050,853
Less investment expenses	(7,181)
Net investment earnings	3,043,672
Total additions	<u>5,233,955</u>
<u>Deductions:</u>	
General and administrative	1,000
Benefit payments	2,190,283
Total deductions	<u>2,191,283</u>
Change in net position	3,042,672
<u>Net Position:</u>	
Beginning of year	23,704,146
End of year	<u>\$ 26,746,818</u>

III. DETAILED NOTES - ALL FUNDS

15. POSTEMPLOYMENT BENEFITS OTHER THAN PENSIONS (OPEB) (Continued)

Discretely Presented Component Units (Continued)

Las Vegas Valley Water District (Continued)

Additional information about the Water District OPEB Plan’s fiduciary net position is available in the separately issued financial statements of the Las Vegas Valley Water District.

OPEB Expenses and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB

For the year ended June 30, 2023, the Water District recognized OPEB expense of \$300,000.

At June 30, 2023, the Water District reported deferred outflows of resources and deferred inflows of resources from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$ 1,710,524	\$ 1,705,407
Changes in assumptions	710,468	5,407,972
Net difference between projected and actual earnings on investments	-	259,372
Total	<u>\$ 2,420,992</u>	<u>\$ 7,372,751</u>

Amounts reported as deferred outflows/ (inflows) of resources related to OPEB will be recognized in OPEB expense as follows:

Fiscal year ending June 30:	
2024	\$ (2,228,765)
2025	(2,316,372)
2026	(744,698)
2027	(278,327)
2028	150,454
Thereafter	465,949

Eighth Judicial District Court

*General Information about the Other Post Employment Benefit (OPEB) Plans*

Plan Descriptions

Public Employees’ Benefits Plan (PEBP) is a non-trust, agent multiple-employer defined benefit OPEB plan administered by the State of Nevada. Eighth Judicial District Court (EJDC) subsidizes eligible retirees’ contributions to PEBP. NRS 287.041 assigns the authority to establish and amend benefit provisions to the PEBP eleven-member board of trustees. The plan is now closed to future retirees, however, EJDC employees who previously met the eligibility requirement for retirement within the Nevada Public Employee Retirement System had the option upon retirement to enroll in coverage under the PEBP with a subsidy provided by the EJDC as determined by the number of years of service. The PEBP issues a publicly available financial report. The report may be obtained at <https://pebp.state.nv.us/resources/fiscal-utilization-reports/>.

Retiree Health Program Plan (RHPP) provides OPEB to all permanent full-time employees of the EJDC. The RHPP is a non-trust, single-employer defined benefit OPEB Plan administered by EJDC.

Benefits Provided

PEBP provides medical, dental, prescription drug, Medicare Part B, and life insurance coverage to eligible retirees and their spouses. Benefits are provided through a third-party insurer.

RHPP provides medical, dental, vision, prescription drug, and life insurance benefits to eligible retirees and beneficiaries. Retirees are eligible to continue coverage in the Clark County Self-Funded Group Medical and Dental Benefit Plan as a participant with active employees at a blended premium rate, resulting in an implicit subsidy. Benefit provisions are established and amended through negotiations between the respective unions and the EJDC.

III. DETAILED NOTES - ALL FUNDS

15. POSTEMPLOYMENT BENEFITS OTHER THAN PENSIONS (OPEB) (Continued)

Discretely Presented Component Units (Continued)

Eighth Judicial District Court (Continued)

Employees Covered by Benefit Terms

At the June 30, 2022 measurement date, the following employees were covered by the benefit terms:

	PEBP	RHPP
Inactive employees or beneficiaries currently receiving benefit payments	31	123
Active employees	-	563
Total	31	686

As of November 1, 2008, PEBP was closed to any new participants.

Total OPEB Liability

The EJDC's Total OPEB liability was measured as of June 30, 2022, and was determined by an actuarial valuation as of June 30, 2022.

Actuarial assumptions: The total OPEB liability for all plans as of June 30, 2023 was determined using the following actuarial assumptions, applied to all periods included in the measurement, unless otherwise specified:

Inflation	2.50%
Salary increases	3.00%
Discount Rate	3.54%
Healthcare cost trend rates	6.50% decreasing to an ultimate rate of 4.00%
Retirees' share of benefit-related costs	0% to 100% premium amounts based on years of service

The discount rate was based on Bond Buyer 20-Bond GO Index

Mortality rates were based on the following:

Pub-2010 headcount weighted mortality table, projected generationally using Scale MP-2021, applied on a gender-specific and job class basis.

The demographic assumptions are based on the Nevada PERS Actuarial Experience Study based on the 2021 Nevada PERS Actuarial Valuation. Salary scale and inflation assumptions are based on the 2021 Nevada PERS Actuarial Valuation.

Changes in the Total OPEB Liability

	PEBP	RHPP	Total OPEB Liability
Balances at 7/1/22 (1)	\$ 1,826,805	\$ 37,867,047	\$ 39,693,852
Changes for the year:			
Service cost	-	1,638,069	1,638,069
Interest	38,770	844,246	883,016
Differences between expected and actual experience	42,544	(4,498,324)	(4,455,780)
Change in assumptions	(311,944)	1,006,964	695,020
Benefit payments	(63,819)	(839,322)	(903,141)
Net Changes	(294,449)	(1,848,367)	(2,142,816)
Balances at 6/30/23	\$ 1,532,356	\$ 36,018,680	\$ 37,551,036

(1) Balance is result of transfer of operations effective July 1, 2022, see Note 17.

III. DETAILED NOTES - ALL FUNDS

15. POSTEMPLOYMENT BENEFITS OTHER THAN PENSIONS (OPEB) (Continued)

Discretely Presented Component Units (Continued)

Eighth Judicial District Court (Continued)

Changes in Assumptions: The discount rate was updated from 2.16% as of June 30, 2021 to 3.54% as of June 30, 2022. The termination and retirement rates were updated to the rates from the Nevada PERS Actuarial Valuation report as of June 30, 2021. The mortality projection scale was updated from MP-2020 to MP-2021 to reflect the Society of Actuaries' recent mortality study.

Sensitivity of the total OPEB liability to changes in the discount rate: The following presents the total OPEB liability of the EJDC as well as what the EJDC's total OPEB liability would be if it were calculated using a discount rate that is 1-percentage-point lower (2.54%) or 1-percentage-point higher (4.54%) than the current discount rate:

	1% Decrease 2.54%	Discount Rate 3.54%	1% Increase 4.54%
PEBP	\$ 1,727,732	\$ 1,532,356	\$ 1,369,773
RHPP	45,974,243	36,018,680	28,040,542
Total OPEB Liability	<u>\$ 47,701,975</u>	<u>\$ 37,551,036</u>	<u>\$ 29,410,315</u>

Sensitivity of the total OPEB liability to changes in the healthcare cost trend rates: The following presents the total OPEB liability of the EJDC as well as what the EJDC's total OPEB liability would be if it were calculated using a healthcare cost trend rate that is 1-percentage-point lower (5.50% decreasing to 3.00%) or 1-percentage-point higher (7.50% decreasing to 5.00%) than the current healthcare cost trend rates:

	1% Decrease Ultimate 3.00%	Trend Rates Ultimate 4.00%	1% Increase Ultimate 5.00%
PEBP	\$ 1,376,209	\$ 1,532,356	\$ 1,715,779
RHPP	27,838,837	36,018,680	46,211,966
Total OPEB Liability	<u>\$ 29,215,046</u>	<u>\$ 37,551,036</u>	<u>\$ 47,927,745</u>

OPEB Expenses and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB

For the year ended June 30, 2023, the EJDC recognized negative OPEB expense of \$795,067. At June 30, 2023, the EJDC reported deferred outflows of resources and deferred inflows of resources from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
<u>PEBP</u>		
Benefit payments after measurement date	\$ 70,361	\$ -
Total PEBP	<u>\$ 70,361</u>	<u>\$ -</u>
<u>RHPP</u>		
Differences between expected and actual experience	\$ 3,353,133	\$ 18,021,972
Change in assumptions	5,640,738	11,177,565
Benefit payments after measurement date	704,890	-
Total RHPP	<u>\$ 9,698,761</u>	<u>\$ 29,199,537</u>
<u>Total All Plans</u>		
Differences between expected and actual experience	\$ 3,353,133	\$ 18,021,972
Change in assumptions	5,640,738	11,177,565
Benefit payments after measurement date	775,251	-
Total All Plans	<u>\$ 9,769,122</u>	<u>\$ 29,199,537</u>

III. DETAILED NOTES - ALL FUNDS

15. POSTEMPLOYMENT BENEFITS OTHER THAN PENSIONS (OPEB) (Continued)

Discretely Presented Component Units (Continued)

Eighth Judicial District Court (Continued)

Deferred outflows of resources related to OPEB resulting from contributions subsequent to the measurement date totaling \$775,251 will be recognized as a reduction of the total OPEB liability in the year ending June 30, 2024. Other amounts reported as deferred outflows/ (inflows) of resources related to OPEB will be recognized in OPEB expense as follows:

Fiscal year ending June 30:	
2024	\$ (3,046,752)
2025	(2,973,443)
2026	(2,244,696)
2027	(2,244,696)
2028	(2,244,696)
Thereafter	(7,451,383)

16. TAX ABATEMENTS

State of Nevada Tax Abatements

For year ended June 30, 2023, Clark County tax revenues were reduced by a total of \$5,457,243 under agreements entered into by the State of Nevada that include the following:

- Aviation (NRS 360.753) - Partial abatement of one or more of personal property and local sales and use taxes imposed on aircraft, components of aircraft and other personal property used for certain purposes related to aircraft.
- Data Centers (NRS 360.754) - Partial abatement of one or more of property and local sales and use taxes imposed on a new or expanded data center.
- Renewable Energy (NRS 701A.370) - Partial abatement of one or more of property and local sales and use taxes imposed on renewable energy facilities.
- Standard (NRS 374.357) - Partial abatement of sales and use taxes imposed on eligible machinery or equipment used by certain new or expanded businesses.

The total amounts abated by agreement for Clark County for the year ended June 30, 2023, were as follows:

Agreement	Tax Abated	Amount Abated
Aviation (NRS 360.753)	Personal property taxes and/or sales and use taxes	\$ 76,134
Data Centers (NRS 360.754)	Property taxes and/or sales and use taxes	3,576,459
Renewable Energy (NRS 701A.370)	Property taxes and/or sales and use taxes	1,367,690
Standard (NRS 374.357)	Sales and use taxes	436,960
Total		<u>\$ 5,457,243</u>

17. DISPOSAL OF OPERATIONS

On July 1, 2022, the County transferred the assets and liabilities comprising the District Court operations to the Eighth Judicial District Court as a result of an updated Memorandum of Understanding clarifying the relations between the entities. The County will continue to fund the operations of the Eighth Judicial District Court with a contribution from the General Fund. As a result of the transfer, the County recognized a gain of \$123,162,097 on the disposal of its District Court operations as a special item. The County's fiscal year 2022 expenses related to the District Court operations totaled approximately \$91,779,726. Fiscal year 2022 revenues associated with the County's District Court operations, consisting of both program and general revenues, totaled approximately \$37,048,551. Expenditures and revenues of the District Court operations reported in the general fund were \$67,926,418 and \$19,606,364, respectively.

III. DETAILED NOTES - ALL FUNDS

17. DISPOSAL OF OPERATIONS (Continued)

As a result of the transfer of operations, the Eighth Judicial District Court (discretely presented component unit) recognized the following assets, deferred outflows, liabilities, deferred inflows, and net position:

<u>EJDC Transfer of Operations</u>	
<u>Transferred Assets (Net)</u>	<u>Carrying Values</u>
Cash	\$ 4,989,175
Receivables	1,082,130
Capital assets	1,176,047
Total assets	<u>\$ 7,247,352</u>
<u>Transferred Deferred Outflows</u>	
Related to other post-employment benefits	\$ 9,738,935
Related to pensions	26,414,497
Total deferred outflows	<u>\$ 36,153,432</u>
<u>Transferred Liabilities</u>	
Accounts payable	\$ 1,055,722
Accrued payroll and other accrued liabilities	121,073
Compensated absences	7,108,894
Other post-employment benefits	39,693,852
Net pension liability	46,522,422
Total liabilities	<u>\$ 94,501,963</u>
<u>Transferred Deferred Inflows</u>	
Related to other post-employment benefits	\$ 28,596,855
Related to pensions	43,464,063
Total deferred inflows	<u>\$ 72,060,918</u>
<u>Net Position of Transferred EJDC Operations</u>	
Net investment in capital assets	\$ 1,176,047
Restricted	1,929,004
Unrestricted	(126,267,148)
Total net position	<u>\$ (123,162,097)</u>

18. SUBSEQUENT EVENTS

Primary Government

Effective July 1, 2023, the primary government no longer has operational responsibility over the Clark County Water Reclamation District. As such, the Water Reclamation District will be reclassified from a blended component unit to a discretely presented component unit.

As of July 1, 2023, the Intercontinental Exchange (ICE) Benchmark Administration ceased publishing any LIBOR setting using the methodology in place as of December 31, 2021. As a result, effective July 1, 2023, LIBOR is no longer an appropriate benchmark interest rate for a derivative instrument that hedges the interest rate risk of taxable debt for purposes of GASB Statement No. 53.

On July 26, 2023, Fitch Ratings downgraded the long-term rating assigned to the Department of Aviation's Clark County, Nevada, Airport System Subordinate Lien Revenue Bonds, Series 2008D2-B, from A+ to A- and affirmed the short-term 'F1' rating. The Rating Outlook for the long-term rating will be Stable.

On November 7, 2023, the Board of County Commissioners approved a resolution declaring the County's intent to reimburse costs with a future issuance of bonds or other indebtedness to be repaid by Airport System revenues.

On November 15, 2023, Fitch Ratings upgraded its rating on the Clark County, Nevada (Harry Reid Int'l), Airport System Subordinate Lien Refunding Revenue Bonds, Series 2021A (Non-AMT) and Clark County, Nevada (Harry Reid Int'l), Airport System Junior Subordinate Lien Revenue Notes, Senior Series 2021B (AMT) from "A+" to "AA-."

III. DETAILED NOTES - ALL FUNDS

18. SUBSEQUENT EVENTS (Continued)

Primary Government (Continued)

Clark County Water Reclamation District

On July 18, 2023, the Clark County Water Reclamation District issued \$340,000,000 in Clark County Water Reclamation District, Nevada, General Obligation (Limited Tax) Water Reclamation Bonds (Additionally Secured by Pledged Revenues), Series 2023. The bond proceeds totaled \$378,663,941. The proceeds are being used to: (i) acquire, construct, reconstruct, improve, extend or better the public sanitary sewer system owned and operated by the District; and (ii) pay the costs of issuing the 2023 Bonds. The bonds will be repaid by operating system revenues. Interest payments are paid semiannually on January 1 and July 1 beginning January 1, 2024, with an interest rate of 5.00%. Principal payments will be paid annually beginning July 1, 2024. The bonds mature on July 1, 2053.

Discretely Presented Component Units

Las Vegas Valley Water District

On October 4, 2023, the Las Vegas Valley Water District issued \$185,860,000 in Las Vegas Valley Water District, Nevada, General Obligation (Limited Tax) (Additionally Secured by Pledged Revenues), Water Bonds, Series 2023A. The bond proceeds totaled \$200,707,884. The proceeds are being used to: (i) finance the acquisition and/or construction of water improvement projects of the District; and (ii) pay the costs of issuing the 2023A Bonds. The bonds will be repaid by Las Vegas Valley Water District pledged revenues. Interest payments are paid semiannually on June 1 and December 1 beginning December 1, 2023, with an interest rate of 5.00%. The bonds are comprised of serial bonds maturing annually beginning June 1, 2027, as well as term bonds maturing on June 1, 2049, and June 1, 2053.

GENERAL FUND

To account for resources traditionally associated with governments which are not required to be accounted for in another fund.

Clark County, Nevada  
General Fund  
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual  
For the Fiscal Year Ended June 30, 2023  
(With comparative actual for the fiscal year ended June 30, 2022)

	2023				2022
	Original Budget	Final Budget	Actual	Variance	Actual
<b>Revenues</b>					
Taxes	\$ 442,270,588	\$ 442,270,588	\$ 434,862,825	\$ (7,407,763)	\$ 402,038,467
Licenses and permits	268,900,000	268,900,000	330,543,569	61,643,569	288,555,682
Intergovernmental revenue	528,540,886	528,540,886	581,036,089	52,495,203	919,890,155
Charges for services	91,920,543	91,920,543	91,521,237	(399,306)	94,172,236
Fines and forfeitures	12,500,000	12,500,000	12,454,437	(45,563)	12,349,506
Investment income (loss)	1,000,000	1,000,000	13,217,050	12,217,050	(20,304,461)
Other	3,000,000	3,000,000	3,380,792	380,792	30,983,723
Total revenues	<u>1,348,132,017</u>	<u>1,348,132,017</u>	<u>1,467,015,999</u>	<u>118,883,982</u>	<u>1,727,685,308</u>
<b>Other Financing Sources</b>					
Transfers from other funds	447,851,293	447,851,293	448,905,420	1,054,127	375,720,833
Lease and SBITA financing	-	-	54,621	54,621	-
Total other financing sources	<u>447,851,293</u>	<u>447,851,293</u>	<u>448,960,041</u>	<u>1,108,748</u>	<u>375,720,833</u>
Total revenues and other financing sources	<u>1,795,983,310</u>	<u>1,795,983,310</u>	<u>1,915,976,040</u>	<u>119,992,730</u>	<u>2,103,406,141</u>
<b>Expenditures</b>					
General government	178,185,666	179,091,252	152,405,386	(26,685,866)	138,014,533
Judicial	137,291,509	140,268,277	127,872,775	(12,395,502)	176,266,774
Public safety	314,232,299	323,114,001	290,555,547	(32,558,454)	268,561,510
Public works	13,619,454	13,894,857	11,839,188	(2,055,669)	8,305,803
Health	23,004,438	23,004,438	9,958,827	(13,045,611)	12,464,562
Welfare	108,532,181	81,395,345	35,112,978	(46,282,367)	63,298,939
Culture and recreation	15,093,270	15,093,270	13,109,370	(1,983,900)	11,983,495
Other general expenditures	265,258,567	262,537,328	256,789,809	(5,747,519)	139,626,536
Total expenditures	<u>1,055,217,384</u>	<u>1,038,398,768</u>	<u>897,643,880</u>	<u>(140,754,888)</u>	<u>818,522,152</u>
<b>Other Financing Uses</b>					
Transfers to other funds	835,608,057	986,742,799	996,937,724	10,194,925	1,236,689,789
Total expenditures and other financing uses	<u>1,890,825,441</u>	<u>2,025,141,567</u>	<u>1,894,581,604</u>	<u>(130,559,963)</u>	<u>2,055,211,941</u>
Net change in fund balance	(94,842,131)	(229,158,257)	21,394,436	250,552,693	48,194,200
<b>Fund Balance</b>					
Beginning of year	<u>283,950,187</u>	<u>418,266,313</u>	<u>418,266,313</u>	-	<u>370,072,113</u>
End of year	<u>\$ 189,108,056</u>	<u>\$ 189,108,056</u>	<u>\$ 439,660,749</u>	<u>\$ 250,552,693</u>	<u>\$ 418,266,313</u>

See notes to Required Supplementary Information.

Clark County, Nevada  
Reconciliation of General Fund (Budgetary Basis) to General Fund (Modified Accrual Basis)  
Statement of Revenues, Expenditures and Changes in Fund Balance  
For the Year Ended June 30, 2023

	General Fund Budgetary Basis	Internally Reported Special Revenue Funds	Eliminations	General Fund Modified Accrual Basis
<b>Revenues</b>				
Taxes	\$ 434,862,825	\$ 266,432,339	\$ -	\$ 701,295,164
Licenses and permits	330,543,569	43,134,103	-	373,677,672
Intergovernmental revenue				
Consolidated tax	567,702,595	262,948,187	-	830,650,782
Other	13,333,494	523,073,018	-	536,406,512
Charges for services	91,521,237	12,038,767	-	103,560,004
Fines and forfeitures	12,454,437	-	-	12,454,437
Investment income (loss)	13,217,050	3,610,525	-	16,827,575
Other	3,380,792	16,255,028	-	19,635,820
Total revenues	<u>1,467,015,999</u>	<u>1,127,491,967</u>	<u>-</u>	<u>2,594,507,966</u>
<b>Expenditures</b>				
Current				
General government	152,405,386	9,739,484	-	162,144,870
Judicial	127,872,775	3,314,571	-	131,187,346
Public safety	287,660,891	277,144,421	-	564,805,312
Public works	11,839,188	429,370,828	-	441,210,016
Health	9,958,827	-	-	9,958,827
Welfare	35,112,978	385,894	-	35,498,872
Culture and recreation	13,109,370	18,355	-	13,127,725
Other general expenditures	253,143,258	-	-	253,143,258
Capital outlay	5,822,702	4,511,240	-	10,333,942
Debt service				
Principal	683,149	1,596,382	-	2,279,531
Debt service	35,356	36,024	-	71,380
Total expenditures	<u>897,643,880</u>	<u>726,117,199</u>	<u>-</u>	<u>1,623,761,079</u>
Excess (deficiency) of revenues over (under) expenditures	<u>569,372,119</u>	<u>401,374,768</u>	<u>-</u>	<u>970,746,887</u>
<b>Other Financing Sources (Uses)</b>				
Transfers from other funds	448,905,420	329,316,959	776,718,134	1,504,245
Transfers to other funds	(996,937,724)	(724,527,658)	(776,718,134)	(944,747,248)
Lease and SBITA financing	54,621	2,039,930	-	2,094,551
Total other financing sources (uses)	<u>(547,977,683)</u>	<u>(393,170,769)</u>	<u>-</u>	<u>(941,148,452)</u>
Net change in fund balances	21,394,436	8,203,999	-	29,598,435
<b>Fund Balance</b>				
Beginning of year	<u>418,266,313</u>	<u>601,309,851</u>	<u>-</u>	<u>1,019,576,164</u>
End of year	<u>\$ 439,660,749</u>	<u>\$ 609,513,850</u>	<u>\$ -</u>	<u>\$ 1,049,174,599</u>

See notes to Required Supplementary Information.

LAS VEGAS METROPOLITAN POLICE DEPARTMENT FUND

To account for the operations of the Las Vegas Metropolitan Police Department. Financing is provided primarily by LVMPD ad valorem taxes, contributions from the City of Las Vegas and transfers from the County general fund. Such contributions may only be used to finance the LVMPD.

Clark County, Nevada  
Las Vegas Metropolitan Police Department  
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual  
For the Fiscal Year Ended June 30, 2023  
(With comparative actual for the fiscal year ended June 30, 2022)

	2023				2022
	Original Budget	Final Budget	Actual	Variance	Actual
<b>Revenues</b>					
Ad valorem taxes	\$ 191,568,461	\$ 191,568,461	\$ 187,903,712	\$ (3,664,749)	\$ 174,539,407
Intergovernmental revenue:					
City of Las Vegas contribution	153,354,054	153,354,054	153,354,054	-	151,464,415
Charges for services:					
Airport security	27,411,485	27,411,485	26,800,580	(610,905)	25,300,646
Other	31,395,220	31,395,220	36,064,755	4,669,535	30,973,154
Investment income (loss)	500,000	500,000	1,479,214	979,214	(2,034,419)
Other	1,095,600	1,095,600	1,290,746	195,146	1,103,778
Total revenues	<u>405,324,820</u>	<u>405,324,820</u>	<u>406,893,061</u>	<u>1,568,241</u>	<u>381,346,981</u>
<b>Other Financing Sources</b>					
Transfers from other funds	302,994,520	302,994,520	302,994,520	-	269,971,585
Lease and SBITA financing	-	-	8,161,100	8,161,100	29,346
Total other financing sources	<u>302,994,520</u>	<u>302,994,520</u>	<u>311,155,620</u>	<u>8,161,100</u>	<u>270,000,931</u>
Total revenues and other financing sources	<u>708,319,340</u>	<u>708,319,340</u>	<u>718,048,681</u>	<u>9,729,341</u>	<u>651,347,912</u>
<b>Expenditures</b>					
Salaries and wages	403,320,237	403,320,237	393,458,036	(9,862,201)	378,754,722
Employee benefits	205,947,633	205,947,633	199,730,087	(6,217,546)	184,133,348
Services and supplies	94,237,542	94,237,542	86,907,630	(7,329,912)	77,997,796
Capital outlay	7,380,906	7,380,906	7,099,218	(281,688)	3,814,747
Principal	-	-	11,760,257	11,760,257	3,552,431
Interest	-	-	885,918	885,918	92,574
Total expenditures	<u>710,886,318</u>	<u>710,886,318</u>	<u>699,841,146</u>	<u>(11,045,172)</u>	<u>648,345,618</u>
<b>Other Financing Uses</b>					
Transfers to other funds	5,000,000	5,000,000	5,000,000	-	10,000,000
Total expenditures and other financing uses	<u>715,886,318</u>	<u>715,886,318</u>	<u>704,841,146</u>	<u>(11,045,172)</u>	<u>658,345,618</u>
Net change in fund balance	(7,566,978)	(7,566,978)	13,207,535	20,774,513	(6,997,706)
<b>Fund Balance</b>					
Beginning of year	<u>7,566,978</u>	<u>7,566,978</u>	<u>14,674,559</u>	<u>7,107,581</u>	<u>21,672,265</u>
End of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 27,882,094</u>	<u>\$ 27,882,094</u>	<u>\$ 14,674,559</u>

See notes to Required Supplementary Information.

Clark County, Nevada  
Clark County Self-Funded OPEB Trust  
Schedule of Contributions  
Last Ten Fiscal Years (1)

	2023	2022	2021	2020	2019
Actuarially determined contribution	\$ 17,660,503	\$ 11,104,288	\$ 14,752,468	\$ 9,334,396	\$ 30,591,762
Contributions in relation to the actuarially determined contribution	<u>10,170,000</u>	<u>7,884,627</u>	<u>9,351,251</u>	<u>10,152,994</u>	<u>21,977,338</u>
Contribution deficiency (excess)	<u>\$ 7,490,503</u>	<u>\$ 3,219,661</u>	<u>\$ 5,401,217</u>	<u>\$ (818,598)</u>	<u>\$ 8,614,424</u>
Covered-employee payroll	\$ 383,188,403	\$ 397,407,096	\$ 232,434,032	\$ 255,817,568	\$ 241,337,109
Contributions as a percentage of covered-employee payroll	2.65%	1.98%	4.02%	3.97%	9.11%
	<u>2018</u>				
Actuarially determined contribution	\$ 29,780,010				
Contributions in relation to the actuarially determined contribution	<u>5,784,377</u>				
Contribution deficiency (excess)	<u>\$ 23,995,633</u>				
Covered-employee payroll	\$ 231,491,369				
Contributions as a percentage of covered-employee payroll	2.50%				

Notes to Schedule

Valuation Date:

Actuarially determined contribution rates are calculated as of June 30, one year prior to the end of the fiscal year in which contributions are reported.

Methods and assumptions used to determine contribution rates:

Actuarial cost method	Entry age
Amortization method	Level dollar, open
Amortization period	20 years
Asset valuation method	Fair value
Investment rate of return	7.50%
Inflation	2.50%
Salary increases	3.00%
Healthcare cost trend rates	6.50% graded down to ultimate rate of 4.00%
Mortality rates	Beginning in fiscal year 2023, Pub-2010 headcount weighted mortality table, projected generationally using Scale MP-2021, applied on a gender-specific and job class basis. Beginning in fiscal year 2021, Pub-2010 headcount weighted mortality table, projected generationally using Scale MP-2020, applied on a gender-specific basis. Beginning in fiscal year 2019, RP-2014 generational table, back-projected to 2006, then scaled using MP-2018, applied on a gender-specific basis for last two years. Prior to that, RP-2000 Combined Healthy Mortality Table, projected to 2013 with Scale AA, set back one year for females (no age set forward for males) and RP-2000 Disabled Retiree Mortality Table, projected to 2013 with Scale AA, set forward three years.

(1) Fiscal year 2018 was the first year of implementation, therefore only six years shown.

Clark County, Nevada  
Department of Aviation Self-Funded OPEB Trust  
Schedule of Contributions  
Last Ten Fiscal Years (1)

	2023	2022	2021	2020	2019
Actuarially determined contribution	\$ 1,664,039	\$ -	\$ -	\$ 3,317,926	\$ 9,129,409
Contributions in relation to the actuarially determined contribution	<u>1,409,029</u>	<u>1,468,053</u>	<u>276,311</u>	<u>8,806,524</u>	<u>10,802,354</u>
Contribution deficiency (excess)	<u>\$ 255,010</u>	<u>\$ (1,468,053)</u>	<u>\$ (276,311)</u>	<u>\$ (5,488,598)</u>	<u>\$ (1,672,945)</u>
Covered-employee payroll	\$ 91,580,134	\$ 86,016,353	\$ 47,797,584	\$ 56,057,619	\$ 52,158,185
Contributions as a percentage of covered-employee payroll	1.54%	1.71%	0.58%	15.71%	20.71%
<u>2018</u>					
Actuarially determined contribution	\$ 8,313,050				
Contributions in relation to the actuarially determined contribution	<u>713,999</u>				
Contribution deficiency (excess)	<u>\$ 7,599,051</u>				
Covered-employee payroll	\$ 48,452,813				
Contributions as a percentage of covered-employee payroll	1.47%				

Notes to Schedule

Valuation Date:

Actuarially determined contribution rates are calculated as of June 30, one year prior to the end of the fiscal year in which contributions are reported.

Methods and assumptions used to determine contribution rates:

Actuarial cost method	Entry age
Amortization method	Level dollar, open
Amortization period	20 years
Asset valuation method	Fair value
Investment rate of return	7.50%
Inflation	2.50%
Salary increases	3.00%
Healthcare cost trend rates	6.50% graded down to ultimate rate of 4.00%
Mortality rates	Beginning in fiscal year 2023, Pub-2010 headcount weighted mortality table, projected generationally using Scale MP-2021, applied on a gender-specific and job class basis. Beginning in fiscal year 2021, Pub-2010 headcount weighted mortality table, projected generationally using Scale MP-2020, applied on a gender-specific basis. Beginning in fiscal year 2019, RP-2014 generational table, back-projected to 2006, then scaled using MP-2018, applied on a gender-specific basis for last two years. Prior to that, RP-2000 Combined Healthy Mortality Table, projected to 2013 with Scale AA, set back one year for females (no age set forward for males) and RP-2000 Disabled Retiree Mortality Table, projected to 2013 with Scale AA, set forward three years.

(1) Fiscal year 2018 was the first year of implementation, therefore only six years shown.

Clark County, Nevada  
LVMPD OPEB Trust  
Schedule of Contributions  
Last Ten Fiscal Years (1)

	2023	2022	2021	2020	2019
Actuarially determined contribution	\$ 16,795,941	\$ 12,506,934	\$ 12,320,415	\$ 9,450,173	\$ 9,122,537
Contributions in relation to the actuarially determined contribution	<u>11,582,970</u>	<u>4,896,426</u>	<u>4,399,596</u>	<u>2,666,667</u>	<u>8,000,000</u>
Contribution deficiency (excess)	<u>\$ 5,212,971</u>	<u>\$ 7,610,508</u>	<u>\$ 7,920,819</u>	<u>\$ 6,783,506</u>	<u>\$ 1,122,537</u>
Covered-employee payroll	\$ 622,079,726	\$ 604,253,249	\$ 581,159,350	\$ 575,922,438	\$ 554,560,918
Contributions as a percentage of covered-employee payroll	1.86%	0.81%	0.76%	0.46%	1.44%
	<u>2018</u>				
Actuarially determined contribution	\$ 9,029,100				
Contributions in relation to the actuarially determined contribution	<u>8,000,000</u>				
Contribution deficiency (excess)	<u>\$ 1,029,100</u>				
Covered-employee payroll	\$ 530,996,605				
Contributions as a percentage of covered-employee payroll	1.51%				

Notes to Schedule

Valuation Date:

Actuarially determined contribution rates are calculated as of June 30, one year prior to the end of the fiscal year in which contributions are reported.

Methods and assumptions used to determine contribution rates:

Actuarial cost method	Entry age
Amortization method	Level dollar, open
Amortization period	30 years
Asset valuation method	Fair value
Investment rate of return	6.25%
Inflation	2.50%
Salary increases	4.25% to 14.90% based on years of service and job classification
Healthcare cost trend rates*	5.50% graded down to ultimate rate of 4.00%
Mortality rates	Beginning in fiscal year 2023, PUB-2010 headcount weighted mortality tables projected forward using MP-2021 on a generational basis. Beginning in fiscal year 2021, RP-2014 Mortality Tables adjusted to reflect Mortality Improvement Scale MP-2020 from the 2006 base year, and projected forward on a generational basis. Prior to that, RP-2014 Mortality Tables adjusted to reflect Mortality Improvement Scale MP-2018 from the 2006 base year, and projected forward on a generational basis.

\*Healthcare cost trend rates fluctuate each year until ultimate trend rate is reached.

(1) Fiscal year 2018 was the first year of implementation, therefore only six years shown.

Clark County, Nevada  
LVVWD OPEB Plan  
Schedule of Contributions  
Last Ten Fiscal Years (1)

	<u>2023</u>	<u>2022</u>	<u>2021</u>	<u>2020</u>	<u>2019</u>
Actuarially determined contribution	\$ 2,273,481	\$ 2,203,229	\$ 2,265,397	\$ 2,270,696	\$ 5,980,542
Contributions in relation to the actuarially determined contribution	<u>2,190,283</u>	<u>2,340,641</u>	<u>2,388,632</u>	<u>2,430,990</u>	<u>22,477,429</u>
Contribution deficiency (excess)	<u>\$ 83,198</u>	<u>\$ (137,412)</u>	<u>\$ (123,235)</u>	<u>\$ (160,294)</u>	<u>\$ (16,496,887)</u>
Covered-employee payroll	\$ 136,344,602	\$ 128,787,479	\$ 137,381,602	\$ 131,072,050	\$ 126,775,776
Contributions as a percentage of covered-employee payroll	1.61%	1.82%	1.74%	1.85%	17.73%
	<u>2018</u>				
Actuarially determined contribution	\$ 5,863,834				
Contributions in relation to the actuarially determined contribution	<u>2,144,464</u>				
Contribution deficiency (excess)	<u>\$ 3,719,370</u>				
Covered-employee payroll	\$ 120,874,059				
Contributions as a percentage of covered-employee payroll	1.77%				

Notes to Schedule

Valuation Date:

Actuarially determined contribution rates are calculated every two years. The most recent actuarial valuation date was July 1, 2022.

Methods and assumptions used to determine contribution rates:

Actuarial cost method	Entry Age Normal Cost Method
Amortization method	Amortization of unfunded liability (closed period) as a level dollar
Amortization period	20 years
Asset valuation method	Fair value
Investment rate of return	6.50%
Inflation	2.75%
Salary increases	3.00%
Healthcare cost trend rates	Initial rate of 5.25% trending up to an ultimate rate of 6.50% in 2024 then trending down to 4.25% in 2070.
Mortality rates	Non-Disabled Participants - Headcount-weighted RP-2014 Employee/Healthy Annuitant mortality table projected to 2020 using Projection Scale MP-2016.

(1) Fiscal year 2018 was the first year of implementation, therefore only six years shown.

Clark County, Nevada  
Clark County Self-Funded OPEB Trust  
Schedule of Changes in the Net OPEB Liability and Related Ratios  
Last Ten Fiscal Years (1)

	2023	2022	2021	2020	2019
Total OPEB Liability					
Service cost	\$ 5,691,425	\$ 6,842,438	\$ 5,784,056	\$ 5,411,411	\$ 24,055,709
Interest	12,463,177	8,778,563	8,459,867	8,172,355	16,390,777
Changes of benefit terms	143,345,964	-	-	-	-
Differences between expected and actual experience	(40,079,490)	-	42,723,149	-	(222,053,005)
Changes in assumptions	8,971,917	(53,908,752)	60,066,550	(2,222,475)	(78,302,352)
Benefit payments	(7,045,305)	(8,893,792)	(6,834,926)	(8,277,338)	(3,989,354)
Other changes	(37,867,047)	-	-	-	-
Net change in total OPEB liability	85,480,641	(47,181,543)	110,198,696	3,083,953	(263,898,225)
Total OPEB liability-beginning	235,441,201	282,622,744	172,424,048	169,340,095	433,238,320
Total OPEB liability-ending	<u>\$ 320,921,842</u>	<u>\$ 235,441,201</u>	<u>\$ 282,622,744</u>	<u>\$ 172,424,048</u>	<u>\$ 169,340,095</u>
Plan fiduciary net position					
Contributions-employer	\$ 7,045,305	\$ 8,893,792	\$ 11,434,926	\$ 21,977,338	\$ 3,989,354
Net investment income	(13,730,280)	31,359,431	7,011,445	7,426,957	6,475,738
Benefit payments	(7,045,305)	(8,893,792)	(6,834,926)	(8,277,338)	(3,989,354)
Administrative expense	(4,290)	(4,765)	(3,424)	(16,018)	(265)
Net change in plan fiduciary net position	(13,734,570)	31,354,666	11,608,021	21,110,939	6,475,473
Plan fiduciary net position- beginning	148,702,406	117,347,740	105,739,719	84,628,780	78,153,307
Plan fiduciary net position- ending	<u>\$ 134,967,836</u>	<u>\$ 148,702,406</u>	<u>\$ 117,347,740</u>	<u>\$ 105,739,719</u>	<u>\$ 84,628,780</u>
Net OPEB liability- ending	<u>\$ 185,954,006</u>	<u>\$ 86,738,795</u>	<u>\$ 165,275,004</u>	<u>\$ 66,684,329</u>	<u>\$ 84,711,315</u>
Plan fiduciary net position as a percentage of the total OPEB liability	42.06%	63.16%	41.52%	61.33%	49.98%
Covered-employee payroll <sup>(2)</sup>	\$ 359,809,278	\$ 232,434,032	\$ 255,817,568	\$ 241,337,109	\$ 231,491,369
Net OPEB liability as a percentage of covered-employee payroll	51.68%	37.32%	64.61%	27.63%	36.59%
	2018				
Total OPEB Liability					
Service cost	\$ 25,609,832				
Interest	13,953,344				
Changes of benefit terms	-				
Differences between expected and actual experience	(1,176,416)				
Changes in assumptions	(61,683,281)				
Benefit payments	(4,692,902)				
Other changes	-				
Net change in total OPEB liability	(27,989,423)				
Total OPEB liability-beginning	461,227,743				
Total OPEB liability-ending	<u>\$ 433,238,320</u>				
Plan fiduciary net position					
Contributions-employer	\$ 4,692,902				
Net investment income	8,467,199				
Benefit payments	(4,692,902)				
Administrative expense	(6,789)				
Net change in plan fiduciary net position	8,460,410				
Plan fiduciary net position- beginning	69,692,897				
Plan fiduciary net position- ending	<u>\$ 78,153,307</u>				
Net OPEB liability- ending	<u>\$ 355,085,013</u>				
Plan fiduciary net position as a percentage of the total OPEB liability	18.04%				
Covered-employee payroll <sup>(2)</sup>	\$ 222,170,327				
Net OPEB liability as a percentage of covered-employee payroll	159.83%				

(1) Fiscal year 2018 was the first year of implementation, therefore only six years shown. The amounts presented for each fiscal year were determined as of the year-end that occurred one year prior.

(2) Covered payroll for June 30, 2022 measurement date (June 30, 2023 reporting date) will not match fiscal year 2022 amount shown in Schedule of Contributions due to the separation of Eighth Judicial District Court as of July 1, 2022 (see Note 17).

See notes to Required Supplementary Information.

Clark County, Nevada  
Department of Aviation Self-Funded OPEB Trust  
Schedule of Changes in the Net OPEB (Asset)/Liability and Related Ratios  
Last Ten Fiscal Years (1)

	2023	2022	2021	2020	2019
Total OPEB Liability					
Service cost	\$ 1,317,151	\$ 511,994	\$ 2,209,233	\$ 2,408,449	\$ 6,991,800
Interest	3,128,183	2,077,487	2,512,486	3,779,359	2,993,415
Changes of benefit terms	41,462,733	-	-	-	-
Differences between expected and actual experience	(27,037,419)	-	(8,564,560)	-	(25,290,320)
Changes in assumptions	7,639,106	-	(13,857,470)	(7,468,306)	(21,991,315)
Benefit payments	(1,468,053)	(733,769)	(603,252)	(420,604)	(440,542)
Net change in total OPEB liability	25,041,701	1,855,712	(18,303,563)	(1,701,102)	(37,736,962)
Total OPEB liability-beginning	29,410,429	27,554,717	45,858,280	47,559,382	85,296,344
Total OPEB liability-ending	<u>\$ 54,452,130</u>	<u>\$ 29,410,429</u>	<u>\$ 27,554,717</u>	<u>\$ 45,858,280</u>	<u>\$ 47,559,382</u>
Plan fiduciary net position					
Contributions-employer	\$ 1,468,053	\$ 733,769	\$ 8,908,652	\$ 10,802,354	\$ 440,542
Net investment income	(5,350,992)	12,219,178	2,452,465	2,149,634	1,422,717
Benefit payments	(1,468,053)	(733,769)	(603,252)	(420,604)	(440,542)
Administrative expense	(1,672)	(1,856)	(1,334)	(4,310)	(58)
Net change in plan fiduciary net position	(4,352,664)	12,217,322	10,756,531	12,527,074	1,422,659
Plan fiduciary net position- beginning	54,093,844	41,876,522	31,119,991	18,592,917	17,170,258
Plan fiduciary net position- ending	<u>\$ 48,741,180</u>	<u>\$ 54,093,844</u>	<u>\$ 41,876,522</u>	<u>\$ 31,119,991</u>	<u>\$ 18,592,917</u>
Net OPEB (asset)/liability- ending	<u>\$ 5,710,950</u>	<u>\$ (24,683,415)</u>	<u>\$ (14,321,805)</u>	<u>\$ 14,738,289</u>	<u>\$ 28,966,465</u>
Plan fiduciary net position as a percentage of the total OPEB liability	89.51%	183.93%	151.98%	67.86%	39.09%
Covered-employee payroll	\$ 86,016,353	\$ 47,797,584	\$ 56,057,619	\$ 52,158,185	\$ 48,452,813
Net OPEB (asset)/liability as a percentage of covered-employee payroll	6.64%	-51.64%	-25.55%	28.26%	59.78%
	2018				
Total OPEB Liability					
Service cost	\$ 7,199,184				
Interest	2,745,994				
Changes of benefit terms	-				
Differences between expected and actual experience	509,658				
Changes in assumptions	(11,661,908)				
Benefit payments	(1,322,910)				
Net change in total OPEB liability	(2,529,982)				
Total OPEB liability-beginning	87,826,326				
Total OPEB liability-ending	<u>\$ 85,296,344</u>				
Plan fiduciary net position					
Contributions-employer	\$ 1,322,910				
Net investment income	1,860,241				
Benefit payments	(1,322,910)				
Administrative expense	(1,491)				
Net change in plan fiduciary net position	1,858,750				
Plan fiduciary net position- beginning	15,311,508				
Plan fiduciary net position- ending	<u>\$ 17,170,258</u>				
Net OPEB (asset)/liability- ending	<u>\$ 68,126,086</u>				
Plan fiduciary net position as a percentage of the total OPEB liability	20.13%				
Covered-employee payroll	\$ 47,577,929				
Net OPEB (asset)/liability as a percentage of covered-employee payroll	143.19%				

(1) Fiscal year 2018 was the first year of implementation, therefore only six years shown. The amounts presented for each fiscal year were determined as of the year-end that occurred one year prior.

Clark County, Nevada  
LVMPD OPEB Trust  
Schedule of Changes in the Net OPEB Liability and Related Ratios  
Last Ten Fiscal Years (1)

	2023	2022	2021	2020	2019
Total OPEB Liability					
Service cost	\$ 5,486,885	\$ 5,164,127	\$ 4,159,694	\$ 3,915,006	\$ 3,637,551
Interest	7,592,772	7,096,571	5,532,464	5,162,820	5,241,761
Changes of benefit terms	-	-	-	-	-
Differences between expected and actual experience	20,057,935	-	(3,471,256)	-	(8,754,676)
Changes of assumptions	3,837,036	-	21,855,487	-	2,381,079
Benefit payments	(4,896,426)	(4,399,596)	(3,720,879)	(3,104,891)	(3,240,467)
Net change in total OPEB liability	32,078,202	7,861,102	24,355,510	5,972,935	(734,752)
Total OPEB liability-beginning	118,408,575	110,547,473	86,191,963	80,219,028	80,953,780
Total OPEB liability-ending	<u>\$ 150,486,777</u>	<u>\$ 118,408,575</u>	<u>\$ 110,547,473</u>	<u>\$ 86,191,963</u>	<u>\$ 80,219,028</u>
Plan fiduciary net position					
Contributions-employer	\$ 4,896,426	\$ 4,399,596	\$ 6,387,547	\$ 7,104,891	\$ 7,240,467
Net investment income	(2,703,783)	6,200,446	1,366,062	1,389,039	756,154
Benefit payments	(4,896,426)	(4,399,596)	(3,720,879)	(3,104,891)	(3,240,467)
Administrative expense	(62,584)	(42,601)	(45,769)	(43,599)	(23,788)
Net change in plan fiduciary net position	(2,766,367)	6,157,845	3,986,961	5,345,440	4,732,366
Plan fiduciary net position- beginning	28,906,472	22,748,627	18,761,666	13,416,226	8,683,860
Plan fiduciary net position- ending	<u>\$ 26,140,105</u>	<u>\$ 28,906,472</u>	<u>\$ 22,748,627</u>	<u>\$ 18,761,666</u>	<u>\$ 13,416,226</u>
Net OPEB liability- ending	<u>\$ 124,346,672</u>	<u>\$ 89,502,103</u>	<u>\$ 87,798,846</u>	<u>\$ 67,430,297</u>	<u>\$ 66,802,802</u>
Plan fiduciary net position as a percentage of the total OPEB liability	17.37%	24.41%	20.58%	21.77%	16.72%
Covered-employee payroll	\$ 604,253,249	\$ 581,159,350	\$ 575,922,438	\$ 554,560,918	\$ 530,996,605
Net OPEB liability as a percentage of covered-employee payroll	20.58%	15.40%	15.24%	12.16%	12.58%
	<u>2018</u>				
Total OPEB Liability					
Service cost	\$ 3,423,578				
Interest	4,860,736				
Changes of benefit terms	-				
Differences between expected and actual experience	-				
Changes of assumptions	-				
Benefit payments	(3,307,404)				
Net change in total OPEB liability	4,976,910				
Total OPEB liability-beginning	75,976,870				
Total OPEB liability-ending	<u>\$ 80,953,780</u>				
Plan fiduciary net position					
Contributions-employer	\$ 7,307,405				
Net investment income	610,862				
Benefit payments	(3,307,404)				
Administrative expense	(42,750)				
Net change in plan fiduciary net position	4,568,113				
Plan fiduciary net position- beginning	4,115,747				
Plan fiduciary net position- ending	<u>\$ 8,683,860</u>				
Net OPEB liability- ending	<u>\$ 72,269,920</u>				
Plan fiduciary net position as a percentage of the total OPEB liability	10.73%				
Covered-employee payroll	\$ 484,970,477				
Net OPEB liability as a percentage of covered-employee payroll	14.90%				

(1) Fiscal year 2018 was the first year of implementation, therefore only six years shown. The amounts presented for each fiscal year were determined as of the year-end that occurred one year prior.

Clark County, Nevada  
PEBP Plan  
Schedule of Changes in Total OPEB Liability and Related Ratios  
Last Ten Fiscal Years (1)

	2023	2022	2021	2020	2019
Total OPEB Liability					
Service cost	\$ -	\$ -	\$ -	\$ -	\$ -
Interest	1,401,050	1,503,257	2,369,487	2,508,159	2,620,311
Changes of benefit terms	-	-	-	-	-
Differences between expected and actual experience	(12,544,056)	-	(10,782,987)	-	3,993,170
Changes of assumptions	(8,346,587)	383,267	10,610,064	3,212,932	(12,356,193)
Benefit payments	(2,366,006)	(2,442,961)	(2,840,510)	(2,822,987)	(2,963,403)
Other changes	(1,826,805)	-	-	-	-
Net change in total OPEB liability	(23,682,404)	(556,437)	(643,946)	2,898,104	(8,706,115)
Total OPEB liability-beginning	67,919,519	68,475,956	69,119,902	66,221,798	74,927,913
Total OPEB liability-ending	<u>\$ 44,237,115</u>	<u>\$ 67,919,519</u>	<u>\$ 68,475,956</u>	<u>\$ 69,119,902</u>	<u>\$ 66,221,798</u>
Covered-employee payroll	N/A	N/A	N/A	N/A	N/A
Total OPEB liability as a percentage of covered-employee payroll	N/A	N/A	N/A	N/A	N/A
	<u>2018</u>				
Total OPEB Liability					
Service cost	\$ -				
Interest	2,342,253				
Changes of benefit terms	-				
Differences between expected and actual experience	224,632				
Changes of assumptions	(7,738,866)				
Benefit payments	(3,010,759)				
Other changes	-				
Net change in total OPEB liability	(8,182,740)				
Total OPEB liability-beginning	83,110,653				
Total OPEB liability-ending	<u>\$ 74,927,913</u>				
Covered-employee payroll	N/A				
Total OPEB liability as a percentage of covered-employee payroll	N/A				

(1) Fiscal year 2018 was the first year of implementation, therefore only six years shown. The amounts presented for each fiscal year were determined as of the year-end that occurred one year prior.

Clark County, Nevada  
Clark County RHPP  
Schedule of Changes in Total OPEB Liability and Related Ratios  
Last Ten Fiscal Years (1)

	2023	2022	2021	2020	2019
Total OPEB Liability					
Service cost	\$ 3,434,175	\$ 6,757,656	\$ 4,447,083	\$ 3,763,987	\$ 3,945,842
Interest	3,916,469	3,832,897	3,177,455	3,054,675	2,340,614
Changes of benefit terms	(184,808,697)	-	-	-	-
Differences between expected and actual experience	-	-	30,581,344	-	15,178,343
Changes of assumptions	-	1,841,535	43,652,369	5,654,584	(6,551,502)
Benefit payments	(851,549)	(1,598,203)	(1,439,785)	(1,168,364)	(1,190,706)
Net change in total OPEB liability	(178,309,602)	10,833,885	80,418,466	11,304,882	13,722,591
Total OPEB liability-beginning	178,309,602	167,475,717	87,057,251	75,752,369	62,029,778
Total OPEB liability-ending	<u>\$ -</u>	<u>\$ 178,309,602</u>	<u>\$ 167,475,717</u>	<u>\$ 87,057,251</u>	<u>\$ 75,752,369</u>
Covered-employee payroll <sup>(2)</sup>	N/A	\$ 431,879,091	\$ 482,574,811	\$ 458,254,135	\$ 388,755,466
Total OPEB liability as a percentage of covered-employee payroll	N/A	41.29%	34.70%	19.00%	19.49%
	<u>2018</u>				
Total OPEB Liability					
Service cost	\$ 3,980,478				
Interest	1,900,381				
Changes of benefit terms	-				
Differences between expected and actual experience	269,445				
Changes of assumptions	(5,211,875)				
Benefit payments	(1,531,269)				
Net change in total OPEB liability	(592,840)				
Total OPEB liability-beginning	62,622,618				
Total OPEB liability-ending	<u>\$ 62,029,778</u>				
Covered-employee payroll <sup>(2)</sup>	\$ 421,400,761				
Total OPEB liability as a percentage of covered-employee payroll	14.72%				

(1) Fiscal year 2018 was the first year of implementation, therefore only six years shown. The amounts presented for each fiscal year were determined as of the year-end that occurred one year prior.

(2) Covered-employee payroll for employees that receive life insurance benefits only is shown below. The CC RHPP closed during fiscal year 2022; therefore, there is no covered payroll for fiscal year 2023.

2022- \$280,231,616  
2021- \$311,875,188  
2020- \$293,495,294  
2019- \$279,944,182  
2018- \$269,748,256

Clark County, Nevada  
Fire Plan  
Schedule of Changes in Total OPEB Liability and Related Ratios  
Last Ten Fiscal Years (1)

	2023	2022	2021	2020	2019
Total OPEB Liability					
Service cost	\$ 2,596,000	\$ 3,841,000	\$ 3,759,000	\$ 5,185,000	\$ 2,582,000
Interest	2,948,000	2,240,000	4,603,000	5,789,000	3,124,000
Changes of benefit terms	-	-	6,724,000	-	(1,214,000)
Differences between expected and actual experience	22,781,000	-	(102,951,000)	-	61,968,000
Changes of assumptions	(1,254,000)	(23,019,000)	(14,811,000)	35,826,000	17,418,000
Benefit payments	(2,371,000)	(2,075,000)	(1,929,000)	(3,029,000)	(3,195,000)
Net change in total OPEB liability	24,700,000	(19,013,000)	(104,605,000)	43,771,000	80,683,000
Total OPEB liability-beginning	81,871,000	100,884,000	205,489,000	161,718,000	81,035,000
Total OPEB liability-ending	<u>\$ 106,571,000</u>	<u>\$ 81,871,000</u>	<u>\$ 100,884,000</u>	<u>\$ 205,489,000</u>	<u>\$ 161,718,000</u>
Covered-employee payroll	\$ 114,096,905	\$ 104,632,066	\$ 94,238,325	\$ 94,152,537	\$ 92,695,563
Total OPEB liability as a percentage of covered-employee payroll	93.40%	78.25%	107.05%	218.25%	174.46%
	<u>2018</u>				
Total OPEB Liability					
Service cost	\$ 2,703,000				
Interest	2,927,000				
Changes of benefit terms	-				
Differences between expected and actual experience	-				
Changes of assumptions	(3,992,000)				
Benefit payments	(2,021,000)				
Net change in total OPEB liability	(383,000)				
Total OPEB liability-beginning	81,418,000				
Total OPEB liability-ending	<u>\$ 81,035,000</u>				
Covered-employee payroll	\$ 89,417,854				
Total OPEB liability as a percentage of covered-employee payroll	90.63%				

(1) Fiscal year 2018 was the first year of implementation, therefore only six years shown.

Clark County, Nevada  
 UMC RHPP  
 Schedule of Changes in Total OPEB Liability and Related Ratios  
 Last Ten Fiscal Years (1)

	2023	2022	2021	2020	2019
Total OPEB Liability					
Service cost	\$ 8,832,263	\$ 8,937,344	\$ 8,093,442	\$ 6,766,369	\$ 17,486,880
Interest	4,382,094	4,227,380	5,552,088	5,423,405	9,615,301
Changes of benefit terms	-	-	-	-	-
Differences between expected and actual experience	36,194,916	-	(6,056,494)	-	(116,492,033)
Changes of assumptions	(54,635,189)	1,687,151	28,178,689	9,761,359	(24,138,375)
Benefit payments	(2,734,210)	(3,580,284)	(4,336,810)	(5,236,733)	(3,154,125)
Net change in total OPEB liability	(7,960,126)	11,271,591	31,430,915	16,714,400	(116,682,352)
Total OPEB liability-beginning	195,408,559	184,136,968	152,706,053	135,991,653	252,674,005
Total OPEB liability-ending	<u>\$ 187,448,433</u>	<u>\$ 195,408,559</u>	<u>\$ 184,136,968</u>	<u>\$ 152,706,053</u>	<u>\$ 135,991,653</u>
Covered-employee payroll	\$ 258,994,712	\$ 247,058,515	\$ 263,088,842	\$ 231,341,937	\$ 231,341,937
Total OPEB liability as a percentage of covered-employee payroll	72.38%	79.09%	69.99%	66.01%	58.78%
	<u>2018</u>				
Total OPEB Liability					
Service cost	\$ 18,335,102				
Interest	8,032,804				
Changes of benefit terms	-				
Differences between expected and actual experience	5,259				
Changes of assumptions	(35,408,967)				
Benefit payments	(3,220,455)				
Net change in total OPEB liability	(12,256,257)				
Total OPEB liability-beginning	264,930,262				
Total OPEB liability-ending	<u>\$ 252,674,005</u>				
Covered-employee payroll	\$ 231,533,548				
Total OPEB liability as a percentage of covered-employee payroll	109.13%				

(1) Fiscal year 2018 was the first year of implementation, therefore only six years shown. The amounts presented for each fiscal year were determined as of the year-end that occurred one year prior.

Clark County, Nevada  
Clark County Water Reclamation District RHPP  
Schedule of Changes in Total OPEB Liability and Related Ratios  
Last Ten Fiscal Years (1)

	2023	2022	2021	2020	2019
Total OPEB Liability					
Service cost	\$ 953,978	\$ 960,486	\$ 915,412	\$ 765,312	\$ 1,945,617
Interest	552,770	541,947	733,017	720,839	1,377,271
Changes of benefit terms	-	-	-	-	-
Differences between expected and actual experience	4,173,743	-	(2,785,491)	-	(17,775,013)
Changes of assumptions	(4,960,641)	205,149	5,356,306	1,291,384	(3,683,170)
Benefit payments	(452,975)	(811,734)	(558,651)	(662,611)	(395,998)
Net change in total OPEB liability	266,875	895,848	3,660,593	2,114,924	(18,531,293)
Total OPEB liability-beginning	24,863,702	23,967,854	20,307,261	18,192,337	36,723,630
Total OPEB liability-ending	<u>\$ 25,130,577</u>	<u>\$ 24,863,702</u>	<u>\$ 23,967,854</u>	<u>\$ 20,307,261</u>	<u>\$ 18,192,337</u>
Covered-employee payroll	\$ 33,382,028	\$ 33,230,664	\$ 29,396,311	\$ 27,787,860	\$ 27,787,860
Total OPEB liability as a percentage of covered-employee payroll	75.28%	74.82%	81.53%	73.08%	65.47%
	<u>2018</u>				
Total OPEB Liability					
Service cost	\$ 2,063,444				
Interest	1,162,967				
Changes of benefit terms	-				
Differences between expected and actual experience	(71,011)				
Changes of assumptions	(4,911,726)				
Benefit payments	(467,674)				
Net change in total OPEB liability	(2,224,000)				
Total OPEB liability-beginning	38,947,630				
Total OPEB liability-ending	<u>\$ 36,723,630</u>				
Covered-employee payroll	\$ 26,631,154				
Total OPEB liability as a percentage of covered-employee payroll	137.90%				

(1) Fiscal year 2018 was the first year of implementation, therefore only six years shown. The amounts presented for each fiscal year were determined as of the year-end that occurred one year prior.

Clark County, Nevada  
Clark County Regional Flood Control District  
Schedule of Changes in Total OPEB Liability and Related Ratios  
Last Ten Fiscal Years (1)

	2023	2022	2021	2020	2019
<b>PEBP Plan</b>					
Total OPEB Liability					
Service cost	\$ -	\$ -	\$ -	\$ -	\$ -
Interest	1,838	1,878	2,607	2,787	3,110
Changes of benefit terms	-	-	-	-	-
Differences between expected and actual experience	(42,484)	-	(1,881)	-	(109)
Changes of assumptions	(6,299)	1,281	13,886	3,768	(68,299)
Benefit payments	<u>(2,236)</u>	<u>(3,926)</u>	<u>(4,264)</u>	<u>(3,936)</u>	<u>(3,936)</u>
Net change in total OPEB liability	(49,181)	(767)	10,348	2,619	(69,234)
Total OPEB liability-beginning	<u>86,194</u>	<u>86,961</u>	<u>76,613</u>	<u>73,994</u>	<u>143,228</u>
Total OPEB liability-ending	<u>\$ 37,013</u>	<u>\$ 86,194</u>	<u>\$ 86,961</u>	<u>\$ 76,613</u>	<u>\$ 73,994</u>
Covered-employee payroll	N/A	N/A	N/A	N/A	N/A
Total OPEB liability as a percentage of covered-employee payroll	N/A	N/A	N/A	N/A	N/A
<b>Retiree Health Program Plan</b>					
Total OPEB Liability					
Service cost	\$ 55,152	\$ 66,013	\$ 63,959	\$ 53,472	\$ 125,140
Interest	39,692	39,910	58,507	59,780	101,999
Changes of benefit terms	-	-	-	-	-
Differences between expected and actual experience	(85,500)	-	(374,102)	-	(1,097,305)
Changes of assumptions	(230,364)	16,422	462,555	109,463	(227,373)
Benefit payments	<u>(82,192)</u>	<u>(77,387)</u>	<u>(80,015)</u>	<u>(132,572)</u>	<u>(137,844)</u>
Net change in total OPEB liability	(303,212)	44,958	130,904	90,143	(1,235,383)
Total OPEB liability-beginning	<u>1,823,528</u>	<u>1,778,570</u>	<u>1,647,666</u>	<u>1,557,523</u>	<u>2,792,906</u>
Total OPEB liability-ending	<u>\$ 1,520,316</u>	<u>\$ 1,823,528</u>	<u>\$ 1,778,570</u>	<u>\$ 1,647,666</u>	<u>\$ 1,557,523</u>
Covered-employee payroll	\$ 2,374,611	\$ 2,266,156	\$ 2,153,702	\$ 2,318,741	\$ 2,280,994
Total OPEB liability as a percentage of covered-employee payroll	64.02%	80.47%	82.58%	71.06%	68.28%
<b>2018</b>					
<b>PEBP Plan</b>					
Total OPEB Liability					
Service cost	\$ -				
Interest	4,428				
Changes of benefit terms	-				
Differences between expected and actual experience	(2,546)				
Changes of assumptions	(11,840)				
Benefit payments	<u>(4,164)</u>				
Net change in total OPEB liability	(14,122)				
Total OPEB liability-beginning	<u>157,350</u>				
Total OPEB liability-ending	<u>\$ 143,228</u>				
Covered-employee payroll	N/A				
Total OPEB liability as a percentage of covered-employee payroll	N/A				
<b>Retiree Health Program Plan</b>					
Total OPEB Liability					
Service cost	\$ 133,566				
Interest	88,281				
Changes of benefit terms	-				
Differences between expected and actual experience	(2,134)				
Changes of assumptions	(369,545)				
Benefit payments	<u>(38,224)</u>				
Net change in total OPEB liability	(188,056)				
Total OPEB liability-beginning	<u>2,980,962</u>				
Total OPEB liability-ending	<u>\$ 2,792,906</u>				
Covered-employee payroll	\$ 2,127,561				
Total OPEB liability as a percentage of covered-employee payroll	131.27%				

(1) Fiscal year 2018 was the first year of implementation, therefore only six years shown. The amounts presented for each fiscal year were determined as of the year-end that occurred one year prior.

See notes to Required Supplementary Information.

Clark County, Nevada  
Regional Transportation Commission of Southern Nevada  
Schedule of Changes in Total OPEB Liability and Related Ratios  
Last Ten Fiscal Years (1)

	2023	2022	2021	2020	2019
<b>PEBP Plan</b>					
Total OPEB Liability					
Service cost	\$ -	\$ -	\$ -	\$ -	\$ -
Interest	33,721	34,786	40,293	43,206	48,382
Changes of benefit terms	-	-	-	-	-
Differences between expected and actual experience	(819,744)	-	190,532	-	(99)
Changes of assumptions	(108,717)	8,940	255,955	61,411	(61,506)
Benefit payments	(55,267)	(57,867)	(70,112)	(69,525)	(66,783)
Net change in total OPEB liability	(950,007)	(14,141)	416,668	35,092	(80,006)
Total OPEB liability-beginning	1,588,813	1,602,954	1,186,286	1,151,194	1,231,200
Total OPEB liability-ending	<u>\$ 638,806</u>	<u>\$ 1,588,813</u>	<u>\$ 1,602,954</u>	<u>\$ 1,186,286</u>	<u>\$ 1,151,194</u>
Covered-employee payroll	N/A	N/A	N/A	N/A	N/A
Total OPEB liability as a percentage of covered-employee payroll	N/A	N/A	N/A	N/A	N/A
<b>Retiree Health Program Plan</b>					
Total OPEB Liability					
Service cost	\$ 923,752	\$ 946,338	\$ 768,438	\$ 642,438	\$ 1,507,770
Interest	391,990	371,605	452,737	426,942	653,038
Changes of benefit terms	-	-	-	-	-
Differences between expected and actual experience	4,535,997	-	1,065,293	-	(6,975,593)
Changes of assumptions	(5,797,172)	154,152	1,453,626	761,168	(1,445,416)
Benefit payments	(169,832)	(63,185)	(14,091)	(92,495)	(74,873)
Net change in total OPEB liability	(115,265)	1,408,910	3,726,003	1,738,053	(6,335,074)
Total OPEB liability-beginning	17,308,856	15,899,946	12,173,943	10,435,890	16,770,964
Total OPEB liability-ending	<u>\$ 17,193,591</u>	<u>\$ 17,308,856</u>	<u>\$ 15,899,946</u>	<u>\$ 12,173,943</u>	<u>\$ 10,435,890</u>
Covered-employee payroll	\$ 26,373,601	\$ 28,905,085	\$ 27,467,067	\$ 25,682,156	\$ 25,829,219
Total OPEB liability as a percentage of covered-employee payroll	65.19%	59.88%	57.89%	47.40%	40.40%
<b>2018</b>					
<b>PEBP Plan</b>					
Total OPEB Liability					
Service cost	\$ -				
Interest	37,523				
Changes of benefit terms	-				
Differences between expected and actual experience	27,873				
Changes of assumptions	(107,325)				
Benefit payments	(85,082)				
Net change in total OPEB liability	(127,011)				
Total OPEB liability-beginning	1,358,211				
Total OPEB liability-ending	<u>\$ 1,231,200</u>				
Covered-employee payroll	N/A				
Total OPEB liability as a percentage of covered-employee payroll	N/A				
<b>Retiree Health Program Plan</b>					
Total OPEB Liability					
Service cost	\$ 1,548,246				
Interest	534,440				
Changes of benefit terms	-				
Differences between expected and actual experience	(82,457)				
Changes of assumptions	(2,389,821)				
Benefit payments	(60,628)				
Net change in total OPEB liability	(450,220)				
Total OPEB liability-beginning	17,221,184				
Total OPEB liability-ending	<u>\$ 16,770,964</u>				
Covered-employee payroll	\$ 24,154,050				
Total OPEB liability as a percentage of covered-employee payroll	69.43%				

(1) Fiscal year 2018 was the first year of implementation, therefore only six years shown. The amounts presented for each fiscal year were determined as of the year-end that occurred one year prior.

See notes to Required Supplementary Information.

Clark County, Nevada  
Las Vegas Valley Water District  
Schedule of Changes in the Net OPEB Liability and Related Ratios  
Last Ten Fiscal Years (1)

	2023	2022	2021	2020	2019
Total OPEB Liability					
Service cost	\$ 1,318,188	\$ 1,237,736	\$ 1,162,193	\$ 1,153,443	\$ 2,641,800
Interest	2,190,257	2,114,466	2,054,215	2,098,200	1,831,143
Changes of benefit terms	-	-	-	-	-
Differences between expected and actual experience	1,573,396	-	564,226	-	(4,997,697)
Changes of assumptions	820,618	-	(1,576,988)	(514,175)	(10,576,430)
Benefit payments	(2,190,283)	(2,340,641)	(2,388,632)	(2,430,990)	(2,477,429)
Net change in total OPEB liability	3,712,176	1,011,561	(184,986)	306,478	(13,578,613)
Total OPEB liability-beginning	33,455,960	32,444,399	32,629,385	32,322,907	45,901,520
Total OPEB liability-ending	<u>\$ 37,168,136</u>	<u>\$ 33,455,960</u>	<u>\$ 32,444,399</u>	<u>\$ 32,629,385</u>	<u>\$ 32,322,907</u>
Plan fiduciary net position					
Contributions-employer	\$ 2,190,283	\$ 2,340,641	\$ 2,388,632	\$ 2,430,990	\$ 22,477,429
Net investment income	3,043,672	(2,177,874)	5,008,793	865,202	12,456
Benefit payments	(2,190,283)	(2,340,641)	(2,388,632)	(2,430,990)	(2,477,429)
Administrative expense	(1,000)	(1,000)	(1,000)	(2,431)	-
Net change in plan fiduciary net position	3,042,672	(2,178,874)	5,007,793	862,771	20,012,456
Plan fiduciary net position- beginning	23,704,146	25,883,020	20,875,227	20,012,456	-
Plan fiduciary net position- ending	<u>\$ 26,746,818</u>	<u>\$ 23,704,146</u>	<u>\$ 25,883,020</u>	<u>\$ 20,875,227</u>	<u>\$ 20,012,456</u>
Net OPEB liability- ending	<u>\$ 10,421,318</u>	<u>\$ 9,751,814</u>	<u>\$ 6,561,379</u>	<u>\$ 11,754,158</u>	<u>\$ 12,310,451</u>
Plan fiduciary net position as a percentage of the total OPEB liability	71.96%	70.85%	79.78%	63.98%	61.91%
Covered-employee payroll	\$ 136,344,602	\$ 128,787,479	\$ 137,381,602	\$ 131,072,050	\$ 126,775,776
Net OPEB liability as a percentage of covered-employee payroll	7.64%	7.57%	4.78%	8.97%	9.71%
	<u>2018</u>				
Total OPEB Liability					
Service cost	\$ 2,570,819				
Interest	1,670,930				
Changes of benefit terms	-				
Differences between expected and actual experience	-				
Changes of assumptions	(1,361,784)				
Benefit payments	(2,144,464)				
Net change in total OPEB liability	735,501				
Total OPEB liability-beginning	45,166,019				
Total OPEB liability-ending	<u>\$ 45,901,520</u>				
Plan fiduciary net position					
Contributions-employer	\$ 2,144,464				
Net investment income	-				
Benefit payments	(2,144,464)				
Administrative expense	-				
Net change in plan fiduciary net position	-				
Plan fiduciary net position- beginning	-				
Plan fiduciary net position- ending	<u>\$ -</u>				
Net OPEB liability- ending	<u>\$ 45,901,520</u>				
Plan fiduciary net position as a percentage of the total OPEB liability	0.00%				
Covered-employee payroll	\$ 120,874,059				
Net OPEB liability as a percentage of covered-employee payroll	37.97%				

(1) Fiscal year 2018 was the first year of implementation, therefore only six years shown.

Clark County, Nevada  
 Eighth Judicial District Court  
 Schedule of Changes in Total OPEB Liability and Related Ratios  
 Last Ten Fiscal Years (1)

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	<u>2023</u>
PEBP Plan	
Total OPEB Liability	
Service cost	\$ -
Interest	38,770
Differences between expected and actual experience	42,544
Changes of assumptions	(311,944)
Benefit payments	<u>(63,819)</u>
Net change in total OPEB liability	(294,449)
Total OPEB liability-beginning	1,826,805
Total OPEB liability-ending	<u>\$ 1,532,356</u>
Covered-employee payroll	N/A
Total OPEB liability as a percentage of covered-employee payroll	N/A
Retiree Health Program Plan	
Total OPEB Liability	
Service cost	\$ 1,638,069
Interest	844,246
Differences between expected and actual experience	(4,498,324)
Changes of assumptions	1,006,964
Benefit payments	<u>(839,322)</u>
Net change in total OPEB liability	(1,848,367)
Total OPEB liability-beginning	37,867,047
Total OPEB liability-ending	<u>\$ 36,018,680</u>
Covered-employee payroll	\$ 37,576,529
Total OPEB liability as a percentage of covered-employee payroll	95.85%

(1) New government effective 7/1/2022, therefore only one year is shown. The amounts presented for the fiscal year were determined as of the year-end that occurred one year prior.

Clark County, Nevada  
Schedule of Proportionate Share of the Net Pension Liability  
Last Ten Fiscal Years (1)

	2023	2022	2021	2020	2019
Proportion of the net pension liability	17.44%	17.09%	17.55%	17.54%	17.31%
Proportionate share of the net pension liability	\$ 3,148,266,410	\$ 1,558,247,761	\$ 2,444,577,229	\$ 2,391,534,713	\$ 2,361,367,843
Covered payroll <sup>(2)</sup>	1,062,281,636	1,013,734,388	1,049,229,018	1,009,249,070	963,754,208
Proportionate share of the net pension liability as a percentage of the covered payroll	296%	154%	233%	237%	245%
Plan fiduciary net position as a percentage of the total pension liability	75.12%	86.51%	77.04%	76.46%	75.24%
	2018	2017	2016	2015	
Proportion of the net pension liability	16.96%	17.12%	17.38%	17.31%	
Proportionate share of the net pension liability	\$ 2,255,813,362	\$ 2,304,271,061	\$ 1,991,194,718	\$ 1,803,540,542	
Covered payroll	915,256,112	879,120,812	841,565,271	821,937,195	
Proportionate share of the net pension liability as a percentage of the covered payroll	246%	262%	237%	219%	
Plan fiduciary net position as a percentage of the total pension liability	74.40%	72.20%	75.10%	76.30%	

(1) Fiscal year 2015 was the first year of implementation, therefore only nine years are shown. The amounts presented for each fiscal year were determined as of the year-end that occurred one year prior.

(2) Covered payroll for June 30, 2022 measurement date (June 30, 2023 reporting date) will not match fiscal year 2022 amount shown in Schedule of Defined Benefit Plan Contributions due to the separation of Eighth Judicial District Court as of July 1, 2022 (see Note 17).

Clark County, Nevada  
University Medical Center  
Schedule of Proportionate Share of the Net Pension Liability  
Last Ten Fiscal Years (1)

	2023	2022	2021	2020	2019
Proportion of the net pension liability	3.49%	3.44%	3.66%	3.82%	3.76%
Proportionate share of the net pension liability	\$ 630,420,958	\$ 313,924,210	\$ 510,283,540	\$ 521,536,183	\$ 512,951,016
Covered payroll	258,994,712	247,058,515	263,088,842	264,122,683	250,244,531
Proportionate share of the net pension liability as a percentage of the covered payroll	243%	127%	194%	197%	205%
Plan fiduciary net position as a percentage of the total pension liability	75.12%	86.51%	77.04%	76.46%	75.24%
	2018	2017	2016	2015	
Proportion of the net pension liability	3.58%	3.49%	3.47%	3.60%	
Proportionate share of the net pension liability	\$ 476,011,834	\$ 469,010,768	\$ 397,580,372	\$ 375,191,289	
Covered payroll	230,360,225	213,368,871	208,421,960	212,454,219	
Proportionate share of the net pension liability as a percentage of the covered payroll	207%	220%	191%	177%	
Plan fiduciary net position as a percentage of the total pension liability	74.40%	72.20%	75.10%	76.30%	

(1) Fiscal year 2015 was the first year of implementation, therefore only nine years are shown. The amounts presented for each fiscal year were determined as of the year-end that occurred one year prior.

Clark County, Nevada  
 Clark County Water Reclamation District  
 Schedule of Proportionate Share of the Net Pension Liability  
 Last Ten Fiscal Years (1)

	2023	2022	2021	2020	2019
Proportion of the net pension liability	0.44%	0.41%	0.42%	0.43%	0.43%
Proportionate share of the net pension liability	\$ 79,107,207	\$ 37,712,792	\$ 59,027,552	\$ 58,295,035	\$ 58,926,437
Covered payroll	32,467,726	29,598,158	30,324,054	29,396,311	28,570,227
Proportionate share of the net pension liability as a percentage of the covered payroll	244%	127%	195%	198%	206%
Plan fiduciary net position as a percentage of the total pension liability	75.12%	86.51%	77.04%	76.46%	75.24%
	2018	2017	2016	2015	
Proportion of the net pension liability	0.43%	0.43%	0.40%	0.40%	
Proportionate share of the net pension liability	\$ 56,558,019	\$ 57,553,380	\$ 46,378,911	\$ 41,788,009	
Covered payroll	27,155,077	26,805,607	24,779,783	23,947,775	
Proportionate share of the net pension liability as a percentage of the covered payroll	208%	215%	187%	175%	
Plan fiduciary net position as a percentage of the total pension liability	74.40%	72.20%	75.10%	76.30%	

(1) Fiscal year 2015 was the first year of implementation, therefore only nine years are shown. The amounts presented for each fiscal year were determined as of the year-end that occurred one year prior.

Clark County, Nevada  
 Clark County Regional Flood Control District  
 Schedule of Proportionate Share of the Net Pension Liability  
 Last Ten Fiscal Years (1)

	2023	2022	2021	2020	2019
Proportion of the net pension liability	0.03%	0.03%	0.03%	0.04%	0.03%
Proportionate share of the net pension liability	\$ 6,022,147	\$ 2,957,587	\$ 4,751,625	\$ 4,856,326	\$ 4,680,245
Covered payroll	2,549,614	2,424,779	2,567,393	2,456,843	2,280,779
Proportionate share of the net pension liability as a percentage of the covered payroll	236%	122%	185%	198%	205%
Plan fiduciary net position as a percentage of the total pension liability	75.12%	86.51%	77.04%	76.46%	75.24%
	2018	2017	2016	2015	
Proportion of the net pension liability	0.03%	0.03%	0.03%	0.03%	
Proportionate share of the net pension liability	\$ 4,382,337	\$ 4,630,117	\$ 3,818,635	\$ 3,485,328	
Covered payroll	2,121,732	2,083,337	1,880,346	1,932,696	
Proportionate share of the net pension liability as a percentage of the covered payroll	207%	222%	203%	180%	
Plan fiduciary net position as a percentage of the total pension liability	74.40%	72.20%	75.10%	76.30%	

(1) Fiscal year 2015 was the first year of implementation, therefore only nine years are shown. The amounts presented for each fiscal year were determined as of the year-end that occurred one year prior.

Clark County, Nevada  
Regional Transportation Commission of Southern Nevada  
Schedule of Proportionate Share of the Net Pension Liability  
Last Ten Fiscal Years (1)

	2023	2022	2021	2020	2019
Proportion of the net pension liability	0.40%	0.35%	0.38%	0.38%	0.36%
Proportionate share of the net pension liability	\$ 71,404,881	\$ 31,960,452	\$ 53,190,946	\$ 51,424,608	\$ 49,753,570
Covered payroll	27,189,338	23,403,733	25,246,920	24,454,614	23,042,664
Proportionate share of the net pension liability as a percentage of the covered payroll	263%	137%	211%	210%	216%
Plan fiduciary net position as a percentage of the total pension liability	75.12%	86.51%	77.04%	76.46%	75.24%
	2018	2017	2016	2015	
Proportion of the net pension liability	0.35%	0.34%	0.32%	0.30%	
Proportionate share of the net pension liability	\$ 46,940,485	\$ 45,585,275	\$ 36,390,158	\$ 31,745,509	
Covered payroll	21,701,021	20,196,986	19,031,511	17,820,279	
Proportionate share of the net pension liability as a percentage of the covered payroll	216%	226%	191%	178%	
Plan fiduciary net position as a percentage of the total pension liability	74.40%	72.20%	75.10%	76.30%	

(1) Fiscal year 2015 was the first year of implementation, therefore only nine years are shown. The amounts presented for each fiscal year were determined as of the year-end that occurred one year prior.

Clark County, Nevada  
 Eighth Judicial District Court  
 Schedule of Proportionate Share of the Net Pension Liability  
 Last Ten Fiscal Years (1)

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	<u>2023</u>
Proportion of the net pension liability	0.53%
Proportionate share of the net pension liability	\$ 96,103,522
Covered payroll	38,173,993
Proportionate share of the net pension liability as a percentage of the covered payroll	252%
Plan fiduciary net position as a percentage of the total pension liability	75.12%

(1) New government effective 7/1/2022, therefore only one year is shown. The amounts presented for the fiscal year were determined as of the year-end that occurred one year prior.

Clark County, Nevada  
Schedule of Defined Benefit Plan Contributions  
Last Ten Fiscal Years (1)

<u>Plan Year Ending June 30</u>	<u>Contractually required contribution (statutorily determined)</u>	<u>Contributions in relation to the statutorily determined contributions</u>	<u>Contribution deficiency (excess)</u>	<u>Covered payroll</u>	<u>Contributions as a percentage of the covered payroll</u>
2023	\$ 194,734,649	\$ 194,734,649	\$ -	\$ 1,067,936,126	18.23%
2022	\$ 191,839,317	\$ 191,839,317	\$ -	\$ 1,100,455,629	17.43%
2021	\$ 179,182,044	\$ 179,182,044	\$ -	\$ 1,013,734,388	17.68%
2020	\$ 184,656,604	\$ 184,656,604	\$ -	\$ 1,049,229,018	17.60%
2019	\$ 169,378,642	\$ 169,378,642	\$ -	\$ 1,009,249,070	16.78%
2018	\$ 161,181,844	\$ 161,181,844	\$ -	\$ 963,754,208	16.72%
2017	\$ 153,091,288	\$ 153,091,288	\$ -	\$ 915,256,112	16.73%
2016	\$ 145,981,640	\$ 145,981,640	\$ -	\$ 879,120,812	16.61%
2015	\$ 135,880,013	\$ 135,880,013	\$ -	\$ 841,565,271	16.15%

(1) Fiscal year 2015 was the first year of implementation, therefore only nine years are shown.

Clark County, Nevada  
University Medical Center  
Schedule of Defined Benefit Plan Contributions  
Last Ten Fiscal Years (1)

Plan Year Ending June 30	Contractually required contribution (statutorily determined)	Contributions in relation to the statutorily determined contributions	Contribution deficiency (excess)	Covered payroll	Contributions as a percentage of the covered payroll
2023	\$ 45,516,254	\$ 45,516,254	\$ -	\$ 307,612,768	14.80%
2022	\$ 38,411,410	\$ 38,411,410	\$ -	\$ 258,994,712	14.83%
2021	\$ 36,017,847	\$ 36,017,847	\$ -	\$ 247,058,515	14.58%
2020	\$ 38,205,557	\$ 38,205,557	\$ -	\$ 263,088,842	14.52%
2019	\$ 36,785,296	\$ 36,785,296	\$ -	\$ 264,122,683	13.93%
2018	\$ 35,026,725	\$ 35,026,725	\$ -	\$ 250,244,531	14.00%
2017	\$ 31,952,786	\$ 31,952,786	\$ -	\$ 230,360,225	13.87%
2016	\$ 29,631,150	\$ 29,631,150	\$ -	\$ 213,368,871	13.89%
2015	\$ 26,833,964	\$ 26,833,964	\$ -	\$ 208,421,960	12.87%

(1) Fiscal year 2015 was the first year of implementation, therefore only nine years are shown.

Clark County, Nevada  
 Clark County Water Reclamation District  
 Schedule of Defined Benefit Plan Contributions  
 Last Ten Fiscal Years (1)

Plan Year Ending June 30	Contractually required contribution (statutorily determined)	Contributions in relation to the statutorily determined contributions	Contribution deficiency (excess)	Covered payroll	Contributions as a percentage of the covered payroll
2023	\$ 4,909,303	\$ 4,909,303	\$ -	\$ 33,006,480	14.87%
2022	\$ 4,819,584	\$ 4,819,584	\$ -	\$ 32,467,726	14.84%
2021	\$ 4,328,476	\$ 4,328,476	\$ -	\$ 29,598,158	14.62%
2020	\$ 4,416,475	\$ 4,416,475	\$ -	\$ 30,324,054	14.56%
2019	\$ 4,115,484	\$ 4,115,484	\$ -	\$ 29,396,311	14.00%
2018	\$ 3,999,831	\$ 3,999,831	\$ -	\$ 28,570,227	14.00%
2017	\$ 3,799,307	\$ 3,799,307	\$ -	\$ 27,155,077	13.99%
2016	\$ 3,585,552	\$ 3,585,552	\$ -	\$ 26,805,607	13.38%
2015	\$ 3,123,465	\$ 3,123,465	\$ -	\$ 24,779,783	12.60%

(1) Fiscal year 2015 was the first year of implementation, therefore only nine years are shown.

Clark County, Nevada  
 Clark County Regional Flood Control District  
 Schedule of Defined Benefit Plan Contributions  
 Last Ten Fiscal Years (1)

Plan Year Ending June 30	Contractually required contribution (statutorily determined)	Contributions in relation to the statutorily determined contributions	Contribution deficiency (excess)	Covered payroll	Contributions as a percentage of the covered payroll
2023	\$ 383,379	\$ 383,379	\$ -	\$ 2,738,421	14.00%
2022	\$ 356,946	\$ 356,946	\$ -	\$ 2,549,614	14.00%
2021	\$ 339,469	\$ 339,469	\$ -	\$ 2,424,779	14.00%
2020	\$ 359,435	\$ 359,435	\$ -	\$ 2,567,393	14.00%
2019	\$ 343,958	\$ 343,958	\$ -	\$ 2,456,843	14.00%
2018	\$ 319,309	\$ 319,309	\$ -	\$ 2,280,779	14.00%
2017	\$ 297,043	\$ 297,043	\$ -	\$ 2,121,732	14.00%
2016	\$ 291,667	\$ 291,667	\$ -	\$ 2,083,337	14.00%
2015	\$ 263,249	\$ 263,249	\$ -	\$ 1,880,346	14.00%

(1) Fiscal year 2015 was the first year of implementation, therefore only nine years are shown.

Clark County, Nevada  
Regional Transportation Commission of Southern Nevada  
Schedule of Defined Benefit Plan Contributions  
Last Ten Fiscal Years (1)

Plan Year Ending June 30	Contractually required contribution (statutorily determined)	Contributions in relation to the statutorily determined contributions	Contribution deficiency (excess)	Covered payroll	Contributions as a percentage of the covered payroll
2023	\$ 4,191,333	\$ 4,191,333	\$ -	\$ 28,177,029	14.87%
2022	\$ 4,044,414	\$ 4,044,414	\$ -	\$ 27,189,338	14.87%
2021	\$ 3,422,796	\$ 3,422,796	\$ -	\$ 23,403,733	14.63%
2020	\$ 3,692,362	\$ 3,692,362	\$ -	\$ 25,246,920	14.62%
2019	\$ 3,423,646	\$ 3,423,646	\$ -	\$ 24,454,614	14.00%
2018	\$ 3,225,973	\$ 3,225,973	\$ -	\$ 23,042,664	14.00%
2017	\$ 3,038,143	\$ 3,038,143	\$ -	\$ 21,701,021	14.00%
2016	\$ 2,827,578	\$ 2,827,578	\$ -	\$ 20,196,982	14.00%
2015	\$ 2,450,307	\$ 2,450,307	\$ -	\$ 19,031,511	12.87%

(1) Fiscal year 2015 was the first year of implementation, therefore only nine years are shown.

Clark County, Nevada  
 Eighth Judicial District Court  
 Schedule of Defined Benefit Plan Contributions  
 Last Ten Fiscal Years (1)

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<u>Plan Year Ending June 30</u>	<u>Contractually required contribution (statutorily determined)</u>	<u>Contributions in relation to the statutorily determined contributions</u>	<u>Contribution deficiency (excess)</u>	<u>Covered payroll</u>	<u>Contributions as a percentage of the covered payroll</u>
2023	\$ 6,170,489	\$ 6,170,489	\$ -	\$ 40,383,079	15.28%

(1) New government effective 7/1/2022, therefore only one year is shown.

Clark County, Nevada  
Las Vegas Valley Water District Pension Trust  
Schedule of Changes in Net Pension Liability  
Last Ten Fiscal Years (Unaudited)

	2023	2022	2021	2020	2019	2018	2017	2016	2015	2014
Total Pension Liability - Beginning of Year	\$931,264,040	\$849,921,457	\$790,310,153	\$729,478,758	\$666,168,809	\$583,905,760	\$534,426,915	\$480,743,435	\$441,508,189	\$401,160,155
Service Cost	23,019,287	21,176,049	22,607,948	21,724,468	21,054,983	20,249,802	17,724,599	16,970,046	17,189,921	18,670,779
Purchase of Service Payments	505,254	1,109,815	1,020,477	601,900	121,713	635,292	118,901	217,031	1,595,551	599,685
Interest on the Total Pension Liability	63,216,612	57,728,041	54,039,757	49,961,942	45,709,736	42,648,094	39,958,275	36,511,919	32,672,891	30,115,838
Differences between Actual and Expected Experience										
with regard to Economic or Demographic Factors	24,205,138	(3,430,285)	7,010,669	10,961,781	5,641,488	(6,502,587)	(1,814,066)	11,610,487	(3,995,933)	-
Changes of Assumptions	-	37,020,273	-	-	11,200,477	42,821,654	7,879,481	-	-	-
Benefit Payments	(36,070,833)	(32,261,310)	(25,067,547)	(22,418,696)	(20,418,448)	(17,589,206)	(14,388,345)	(11,626,003)	(8,227,184)	(9,038,268)
Net change	74,875,458	81,342,583	59,611,304	60,831,395	63,309,949	82,263,049	49,478,845	53,683,480	39,235,246	40,348,034
Total Pension Liability - End of Year	\$1,006,139,498	\$931,264,040	\$849,921,457	\$790,310,153	\$729,478,758	\$666,168,809	\$583,905,760	\$534,426,915	\$480,743,435	\$441,508,189
Fiduciary Net Position - Beginning of Year	\$663,246,175	\$749,197,931	\$560,160,992	\$514,301,116	\$460,096,344	\$396,658,965	\$330,934,926	\$309,316,943	\$273,876,159	\$213,998,078
Contributions from Employer	45,000,000	45,000,000	45,116,398	45,000,000	40,450,000	37,000,000	31,069,130	29,414,230	28,853,341	30,700,443
Purchase of Service Payments	505,254	1,109,815	1,020,477	601,900	121,713	635,292	118,901	217,031	1,595,551	599,685
Net Investment Income	69,871,834	(99,398,311)	168,350,652	23,036,477	34,430,758	43,789,984	49,268,410	3,983,572	13,589,116	37,893,540
Benefit Payments	(36,070,833)	(32,261,310)	(25,067,547)	(22,418,696)	(20,418,448)	(17,589,206)	(14,388,345)	(11,626,003)	(8,227,184)	(9,038,268)
Administrative Expenses	(356,309)	(401,950)	(383,041)	(359,805)	(379,251)	(398,691)	(344,057)	(370,847)	(370,040)	(277,319)
Net change	78,949,947	(85,951,756)	189,036,939	45,859,876	54,204,772	63,437,379	65,724,039	21,617,983	35,440,784	59,878,081
Fiduciary Net Position - End of Year	\$742,196,121	\$663,246,175	\$749,197,931	\$560,160,992	\$514,301,116	\$460,096,344	\$396,658,965	\$330,934,926	\$309,316,943	\$273,876,159
Net Pension Liability	\$263,943,377	\$268,017,865	\$100,723,526	\$230,149,161	\$215,177,642	\$206,072,465	\$187,246,795	\$203,491,989	\$171,426,492	\$167,632,030
Fiduciary Net Position as a % of Total Pension Liability	73.77%	71.22%	88.15%	70.88%	70.50%	69.07%	67.93%	61.92%	64.34%	62.03%
Covered Payroll	\$136,344,602	\$128,787,479	\$137,381,602	\$131,072,050	\$126,775,776	\$120,874,059	\$118,090,682	\$110,683,142	\$112,917,601	\$121,696,965
Net Pension Liability as a % of Covered Payroll	193.59%	208.11%	73.32%	175.59%	169.73%	170.49%	158.56%	183.85%	151.82%	137.75%

In 2022, amounts reported as Changes of Assumptions resulted primarily from changes in assumed life expectancies as a result of adopting Pub-2010 General tables projected generationally using Scale MP-2020, with healthy annuitant rates increased by 30 percent for males and 15 percent for females, beneficiary rates increased by 15 percent for males and 30 percent for females, and contingent beneficiary rates increased by 30 percent for males and 15 percent for females. The prior year valuation used the Headcount-Weighted RP-2014 Employee/Healthy Annuitant tables, projected to 2020 using Scale MP-2016 and the Headcount-Weighted RP-2014 Disabled Retiree tables projected to 2020 using Scale MP-2016 and set forward four years. For fiscal year ending June 30, 2022, future salary increases were assumed to range from 9.1 percent for employees with less than 1 year of service to 4.2 percent for employees with 20 or more years of service. The prior year valuation assumed future salary increases ranging from 9.15 percent for employees with less than 1 year of service to 4.25 percent for employees with 15 or more years of service. Assumed withdrawal rates for fiscal year ending June 30, 2022 ranged from 15.75 percent at 0 years of service to 1.5 percent for employees with 24 or more years of service. The prior year valuation assumed withdrawal rates ranging from 16 percent at 0 years of service to 1.75 percent for employees with 17 or more years of service.

See notes to Required Supplementary Information

Clark County, Nevada  
Las Vegas Valley Water District Pension Trust  
Schedule of Defined Benefit Plan Contributions  
Last Ten Fiscal Years (Unaudited)

Plan Year Ending June 30	Actuarially Determined Contribution	Actual Employer Contribution	Contribution Deficiency (Excess)	Covered Payroll	Contribution as a % of Covered Payroll
2023	\$ 42,258,033	\$ 45,000,000	\$ (2,741,967)	\$ 136,344,602	33.00%
2022	40,463,399	45,000,000	(4,536,601)	128,787,479	34.94%
2021	40,320,817	45,116,398	(4,795,581)	137,381,602	32.84%
2020	38,913,888	45,000,000	(6,086,112)	131,072,050	34.33%
2019	37,363,235	40,450,000	(3,086,765)	126,775,776	31.91%
2018	35,817,963	37,000,000	(1,182,037)	120,874,059	30.61%
2017	31,069,130	31,069,130	-	118,090,682	26.31%
2016	29,414,230	29,414,230	-	110,683,142	26.58%
2015	28,853,341	28,853,341	-	112,917,601	25.55%
2014	30,700,443	30,700,443	-	121,696,965	25.23%

**Notes to Schedule**

Valuation Date: Actuarially determined contribution rates are calculated as of July 1 of the fiscal year in which contributions are reported.

Methods and assumptions used to determine contribution rate as of the last actuarial valuation:

Actuarial cost method	Entry Age Normal Cost Method
Amortization method	20-year amortization of unfunded liability (closed period) as a level percent of pay, using layered bases starting July 1, 2016. In prior years, 30 year amortization of unfunded liability (closed period) as a level percent of pay, using layered bases starting July 1, 2009.
Remaining amortization period	Bases established between July 1, 2016 and July 1, 2020 have remaining amortization periods ranging from 14 to 20 years. Bases established between July 1, 2009 and July 1, 2015 have remaining amortization periods ranging from 16 to 22 years.
Inflation	2.75% per year.
Salary increases	4.20% to 9.10% depending on service; Rates include inflation
Discount rate	The discount rate used to measure the total pension liability was 6.75 percent. The projection of cash flows used to determine the discount rate assumed the District's contributions will be made at rates equal to the actuarially determined contribution rates. Based on those assumptions, the District's fiduciary net position was projected to be available to make all projected pension payments for current and inactive employees. Therefore, the long-term expected rate of return on the District's plan investments was applied to all periods of projected benefit payments to determine the total pension liability.
Investment rate of return	6.75%, net of pension plan investment expenses, including inflation.
Retirement age	Normal retirement age is attainment of age 65. Unreduced early retirement is available after either 1) 30 years of service, or 2) age 60 with 10 years of service. Reduced early retirement benefits are available after attainment of age 55 and completion of 5 years of service (3 years of service if a participant prior to January 1, 2001).
Mortality	Non-Disabled Participants - Pub-2010 General tables projected generationally with Projection Scale MP-2020. Healthy annuitant rates are increased by 30% for males and 15% for females. Beneficiary rates are increased 15% for males and 30% for females. Contingent beneficiary rates are increased 30% for males and 15% for females. Disabled Participants - Pub-2010 Disabled tables projected generationally with Projection Scale MP-2020. Disabled rates are increased by 20% for males and 15% for females.
Asset valuation method	5 year phase-in of gains/losses relative to interest rate assumptions.

See notes to Required Supplementary Information

Clark County, Nevada  
Las Vegas Valley Water District Pension Trust  
Schedule of Defined Benefit Plan Investment Returns  
Last Ten Fiscal Years (Unaudited)

	2023	2022	2021	2020	2019	2018	2017	2016	2015	2014
Actual money-weighted rate of return, net of investment expense	10.17%	(12.81)%	28.50%	4.20%	7.03%	10.42%	13.92%	1.20%	4.54%	15.99%

GASB No. 67 requires the disclosure of the money-weighted rate of return on Plan investments. The money-weighted rate of return considers the changing amounts actually invested during a period and weights the amount of pension plan investments by the proportionate amount of time they are available to earn a return during that period. External cash flows are determined on a monthly basis and are assumed to occur at the beginning of each month. The money weighted rate of return is calculated net of investment expense.

See notes to Required Supplementary Information

Budgetary Information

The County uses the following procedures to establish, modify, and control the budgetary data presented in the financial statements:

- a. Prior to April 15, the County Manager submits to the Nevada State Department of Taxation the tentative budget for the next fiscal year, commencing on July 1. The budget as submitted contains the proposed expenditures and means of financing them.
- b. The Nevada State Department of Taxation notifies the County of its acceptance of the budget.
- c. Public hearings are conducted on the third Monday in May.
- d. After all the changes have been noted and hearings closed, the County Commission adopts the budget on or before June 1.
- e. The County Manager is authorized to transfer budgeted amounts within functions or funds, but the County Commissioners must approve any transfers between funds or increases to a fund's original appropriated level.
- f. Increases to a fund's budget (augmentations) other than by transfers are accomplished through formal County Commission action.
- g. The General Fund and all special revenue, debt service, and capital project funds have legally adopted annual budgets.
- h. Statutory regulations require budgetary control to be exercised at the function level within the General Fund or at the fund level of all other funds. The County administratively exercises control at the budgeted item level within a department.
- i. All appropriations lapse at the end of the fiscal year. Encumbrances are reappropriated in the ensuing fiscal year.
- j. Budgets are adopted on a basis consistent with the method used to report on governmental funds that are prepared in accordance with the accounting principles generally accepted in the United States of America.
- k. Budgeted expenditure amounts for the year ended June 30, 2023, as originally adopted, were augmented during the year for grants and other County Commission action.

Reconciliation of General Fund (Budget Basis) to the General Fund (Modified Accrual Basis)

This statement reconciles the General Fund as presented for budget purposes to the presentation required under the modified accrual basis of accounting.

Postemployment Benefits Other Than Pensions (OPEB)

Schedules of Changes in the Net OPEB Liability and Related Ratios

Clark County Self-Funded OPEB Trust- Changes of Assumptions

The increase in the liability from June 30, 2022 to June 30, 2023 from changes in assumptions is primarily due to the following:

- The discount rate was updated from 4.30% as of June 30, 2021 to 4.07% as of June 30, 2022.
- The termination and retirement rates were updated to the rates from the Nevada PERS Actuarial Valuation report as of June 30, 2021.
- The mortality projection scale was updated from MP-2020 to MP-2021 to reflect the Society of Actuaries' recent mortality study.

The decrease in the liability from June 30, 2021 to June 30, 2022 from changes in assumptions is primarily due to the following:

- The discount rate was updated from 3.08% as of June 30, 2020 to 4.30% as of June 30, 2021.

The increase in the liability from June 30, 2020 to June 30, 2021 from changes in assumptions is primarily due to the following:

- The discount rate was updated from 4.84% as of June 30, 2019 to 3.08% as of June 30, 2020.
- The healthcare cost trend rates were updated based on the current Healthcare Analytics Consulting trend study and current economic conditions.
- The marriage assumption and plan election rates were updated to reflect the most recent participant experience.
- The mortality table was updated from RP-2014 generational table, back-projected to 2006, then scaled using MP-2018, applied on a gender-specific basis.
- Inflation assumptions were updated to reflect the most recent Nevada PERS assumptions.

The decrease in the liability from June 30, 2019 to June 30, 2020 from changes in assumptions is primarily due to the following:

- The discount rate was updated from 4.79% as of June 30, 2018 to 4.84% as of June 30, 2019.

The decrease in the liability from June 30, 2018 to June 30, 2019 from changes in assumptions is primarily due to the following:

- The discount rate was updated from 3.60% as of June 30, 2017 to 4.79% as of June 30, 2018.
- The marriage assumption was updated to reflect the most recent participant experience.
- The aging factors were updated to be based on the 2013 Society of Actuaries study.
- The termination rates and retirement rates were updated based on the 2018 Nevada PERS Actuarial Valuation results.
- The mortality table was updated from RP-2000 projected to year 2013 using Scale AA to RP- 2014 with generational projection scale MP-2018.
- The salary scale assumption was updated to 3.0%.

Department of Aviation Self-Funded OPEB Trust - Changes of Assumptions

The increase in the liability from June 30, 2022 to June 30, 2023 from changes in assumptions is primarily due to the following:

- The discount rate was updated from 7.50% as of June 30, 2021 to 6.38% as of June 30, 2022.
- The termination and retirement rates were updated to the rates from the Nevada PERS Actuarial Valuation report as of June 30, 2021.
- The mortality projection scale was updated from MP-2020 to MP-2021 to reflect the Society of Actuaries' recent mortality study.

The decrease in the liability, and resulting asset, from June 30, 2020 to June 30, 2021 from changes in assumptions is primarily due to the following:

- The discount rate was updated from 5.26% as of June 30, 2019 to 7.50% as of June 30, 2020.
- The health care cost trend rates were updated based on the current Healthcare Analytics Consulting trend study and current economic conditions.
- The marriage assumption and plan election rates were updated to reflect the most recent participant experience.
- The mortality table was updated from RP-2014 generational table, back-projected to 2006, then scaled using MP-2018, applied on a gender-specific basis.
- Inflation assumptions were updated to reflect the most recent Nevada PERS assumptions.

The decrease in the liability from June 30, 2019 to June 30, 2020 from changes in assumptions is primarily due to the following:

- The discount rate was updated from 4.57% as of June 30, 2018 to 5.26% as of June 30, 2019.

The decrease in the liability from June 30, 2018 to June 30, 2019 from changes in assumptions is primarily due to the following:

- The discount rate was updated from 3.60% as of June 30, 2017 to 4.57% as of June 30, 2018.
- The marriage assumption was updated to reflect the most recent participant experience.
- The aging factors were updated to be based on the 2013 Society of Actuaries study.
- The termination rates and retirement rates were updated based on the 2018 Nevada PERS Actuarial Valuation results.
- The mortality table was updated from RP-2000 projected to year 2013 using Scale AA to RP- 2014 with generational projection scale MP-2018.
- The salary scale assumption was updated to 3.0%.

Postemployment Benefits Other Than Pensions (OPEB) (Continued)

Schedules of Changes in the Net OPEB Liability and Related Ratios (Continued)

LVMPD OPEB Trust - Changes of Assumptions

The increase in the liability from June 30, 2022 to June 30, 2023 from changes in assumptions is primarily due to the following:

- The assumed rate of health benefit election after retirement for PPA, PMSA and PPACE employee groups was updated to reflect recent experience.
- The assumed rate of spouse coverage, assumed spouse age difference, and assumed administrative expense for PPA and PMSA employee groups was updated to reflect recent experience.
- The demographic and salary increase assumption for PPACE, Appointed and Deputy Sheriff employee groups was updated to be based on the Nevada PERS Actuarial Valuation as of June 30, 2021.
- The mortality table was updated from RP-2014 Mortality Tables adjusted to reflect Mortality Improvement Scale MP-2020 from the 2006 base year and projected forward on a generational basis.

The increase in the liability from June 30, 2020 to June 30, 2021 from changes in assumptions is primarily due to the following:

- The plan election rates were updated to reflect the most recent participant experience.
- The mortality table was updated from RP-2014 Mortality Tables adjusted to reflect Mortality Improvement Scale MP-2018 from the 2006 base year, and projected forward on a generational basis.

The increase in the liability from June 30, 2018 to June 30, 2019 from changes in assumptions is primarily due to the following:

- The mortality table was updated from RP-2014 adjusted to reflect Mortality Improvement Scale MP-2017 from the 2006 base year and projected forward using MP-2017 on a generational basis to RP-2014 adjusted to reflect Mortality Improvement Scale MP-2018 from the 2006 base year, and projected forward using MP-2018 on a generational basis.
- The enrollment assumption of the PPA and PMSA employee group was updated from 30% to 35%.

PEBP Plan

There are no assets accumulated in a trust to pay related benefits.

Changes of Assumptions

The decrease in the liability from June 30, 2022 to June 30, 2023 from changes in assumptions is primarily due to the following:

- The discount rate was updated from 2.16% as of June 30, 2021 to 3.54% as of June 30, 2022.
- The termination and retirement rates were updated to the rates from the Nevada PERS Actuarial Valuation report as of June 30, 2021.
- The mortality projection scale was updated from MP-2020 to MP-2021 to reflect the Society of Actuaries' recent mortality study.

The increase in the liability from June 30, 2021 to June 30, 2022 from changes in assumptions is primarily due to the following:

- The discount rate was updated from 2.21% as of June 30, 2020 to 2.16% as of June 30, 2021.

The increase in the liability from June 30, 2020 to June 30, 2021 from changes in assumptions is primarily due to the following:

- The discount rate was updated from 3.50% as of June 30, 2019 to 2.21% as of June 30, 2020.
- The healthcare cost trend rates were updated based on the current Healthcare Analytics Consulting trend study and current economic conditions.
- The marriage assumption and plan election rates were updated to reflect the most recent participant experience.
- The mortality table was updated from RP-2014 generational table, back-projected to 2006, then scaled using MP-2018, applied on a gender-specific basis.
- Inflation assumptions were updated to reflect the most recent Nevada PERS assumptions.

The increase in the liability from June 30, 2019 to June 30, 2020 from changes in assumptions is primarily due to the following:

- The discount rate was updated from 3.87% as of June 30, 2018 to 3.50% as of June 30, 2019.

The decrease in the liability from June 30, 2018 to June 30, 2019 from changes in assumptions is primarily due to the following:

- The discount rate was updated from 3.58% as of June 30, 2017 to 3.87% as of June 30, 2018.
- The marriage assumption was updated to reflect the most recent participant experience.
- The aging factors were updated to be based on the 2013 Society of Actuaries study.
- The termination rates and retirement rates were updated based on the 2018 Nevada PERS Actuarial Valuation results.
- The mortality table was updated from RP-2000 projected to year 2013 using Scale AA to RP-2014 with generational projection scale MP-2018.
- The salary scale assumption was updated to 3.0%.

Postemployment Benefits Other Than Pensions (OPEB) (Continued)

Schedules of Changes in the Net OPEB Liability and Related Ratios (Continued)

Clark County RHPP

There are no assets accumulated in a trust to pay related benefits.

Changes of Assumptions

The increase in the liability from June 30, 2021 to June 30, 2022 from changes in assumptions is primarily due to the following:

- The discount rate was updated from 2.21% as of June 30, 2020 to 2.16% as of June 30, 2021.

The increase in the liability from June 30, 2020 to June 30, 2021 from changes in assumptions is primarily due to the following:

- The discount rate was updated from 3.50% as of June 30, 2019 to 2.21% as of June 30, 2020.
- The healthcare cost trend rates were updated based on the current Healthcare Analytics Consulting trend study and current economic conditions.
- The marriage assumption and plan election rates were updated to reflect the most recent participant experience.
- The mortality table was updated from RP-2014 generational table, back-projected to 2006, then scaled using MP-2018, applied on a gender-specific basis.
- Inflation assumptions were updated to reflect the most recent Nevada PERS assumptions.

The increase in the liability from June 30, 2019 to June 30, 2020 from changes in assumptions is primarily due to the following:

- The discount rate was updated from 3.87% as of June 30, 2018 to 3.50% as of June 30, 2019.

The decrease in the liability from June 30, 2018 to June 30, 2019 from changes in assumptions is primarily due to the following:

- The discount rate was updated from 3.58% as of June 30, 2017 to 3.87% as of June 30, 2018.
- The marriage assumption was updated to reflect the most recent participant experience.
- The aging factors were updated to be based on the 2013 Society of Actuaries study.
- The termination rates and retirement rates were updated based on the 2018 Nevada PERS Actuarial Valuation results.
- The mortality table was updated from RP-2000 projected to year 2013 using Scale AA to RP-2014 with generational projection scale MP-2018.
- The salary scale assumption was updated to 3.0%.

Fire Plan

There are no assets accumulated in a trust to pay related benefits.

Changes of Assumptions

The decrease in the liability from June 30, 2022 to June 30, 2023 from changes in assumptions is primarily due to the following:

- The discount rate was updated from 3.54% as of June 30, 2022 to 3.65% as of June 30, 2023.
- The health cost trends were updated to reflect the latest inflation and economic factors.
- The retirement, withdrawal, and disability assumptions were updated to align with the most recent available Nevada PERS full pension valuation.
- The election upon retirement assumption for active members was lowered from 100% to 90%.

The decrease in the liability from June 30, 2021 to June 30, 2022 from changes in assumptions is primarily due to the following:

- The discount rate was updated from 2.16% as of June 30, 2021 to 3.54% as of June 30, 2022.

The decrease in the liability from June 30, 2020 to June 30, 2021 from changes in assumptions is due to the following:

- The discount rate was updated from 2.21% as of June 30, 2020 to 2.16% as of June 30, 2021.
- The healthcare cost trend rates were updated based on health cost inflation trends and current economic conditions.
- The plan election rate was updated from 100% of future retirees with 10 or more years of service to 100% of future retirees with 20 or more years of service.

The increase in the liability from June 30, 2019 to June 30, 2020 from changes in assumptions is due to the following:

- The discount rate was updated from 3.50% as of June 30, 2019 to 2.21% as of June 30, 2020.

The increase in the liability from June 30, 2018 to June 30, 2019 from changes in assumptions is due to the following:

- The discount rate was updated from 3.87% as of June 30, 2018 to 3.50% as of June 30, 2019.
- Per person healthcare cost trends were updated to reflect recent plan experience, review of the current economic environment, and expectations for the future.
- Demographic assumptions were updated to reflect the most recent Nevada PERS assumptions.
- Projected claim costs were updated to reflect recent plan experience.

Postemployment Benefits Other Than Pensions (OPEB) (Continued)

Schedules of Changes in the Net OPEB Liability and Related Ratios (Continued)

UMC RHPP

There are no assets accumulated in a trust to pay related benefits.

Changes of Assumptions

The decrease in the liability from June 30, 2022 to June 30, 2023 from changes in assumptions is primarily due to the following:

- The discount rate was updated from 2.16% as of June 30, 2021 to 3.54% as of June 30, 2022.
- The termination and retirement rates were updated to the rates from the Nevada PERS Actuarial Valuation report as of June 30, 2021.
- The mortality projection scale was updated from MP-2020 to MP-2021 to reflect the Society of Actuaries' recent mortality study.

The increase in the liability from June 30, 2021 to June 30, 2022 from changes in assumptions is primarily due to the following:

- The discount rate was updated from 2.21% as of June 30, 2020 to 2.16% as of June 30, 2021.

The increase in the liability from June 30, 2020 to June 30, 2021 from changes in assumptions is primarily due to the following:

- The discount rate was updated from 3.50% as of June 30, 2019 to 2.21% as of June 30, 2020.
- The healthcare cost trend rates were updated based on the current Healthcare Analytics Consulting trend study and current economic conditions.
- The marriage assumption and plan election rates were updated to reflect the most recent participant experience.
- The mortality table was updated from RP-2014 generational table, back-projected to 2006, then scaled using MP-2018, applied on a gender-specific basis.
- Inflation assumptions were updated to reflect the most recent Nevada PERS assumptions.

The increase in the liability from June 30, 2019 to June 30, 2020 from changes in assumptions is primarily due to the following:

- The discount rate was updated from 3.87% as of June 30, 2018 to 3.50% as of June 30, 2019.

The decrease in the liability from June 30, 2018 to June 30, 2019 from changes in assumptions is primarily due to the following:

- The discount rate was updated from 3.58% as of June 30, 2017 to 3.87% as of June 30, 2018.
- The marriage assumption was updated to reflect the most recent participant experience.
- The aging factors were updated to be based on the 2013 Society of Actuaries study.
- The termination rates and retirement rates were updated based on the 2018 Nevada PERS Actuarial Valuation results.
- The mortality table was updated from RP-2000 projected to year 2013 using Scale AA to RP-2014 with generational projection scale MP-2018.
- The salary scale assumption was updated to 3.0%.

Clark County Water Reclamation District RHPP

There are no assets accumulated in a trust to pay related benefits.

Changes of Assumptions

The decrease in the liability from June 30, 2022 to June 30, 2023 from changes in assumptions is primarily due to the following:

- The discount rate was updated from 2.16% as of June 30, 2021 to 3.54% as of June 30, 2022.
- The termination and retirement rates were updated to the rates from the Nevada PERS Actuarial Valuation report as of June 30, 2021.
- The mortality projection scale was updated from MP-2020 to MP-2021 to reflect the Society of Actuaries' recent mortality study.

The increase in the liability from June 30, 2021 to June 30, 2022 from changes in assumptions is primarily due to the following:

- The discount rate was updated from 2.21% as of June 30, 2020 to 2.16% as of June 30, 2021.

The increase in the liability from June 30, 2020 to June 30, 2021 from changes in assumptions is primarily due to the following:

- The discount rate was updated from 3.50% as of June 30, 2019 to 2.21% as of June 30, 2020.
- The healthcare cost trend rates were updated based on the current Healthcare Analytics Consulting trend study and current economic conditions.
- The marriage assumption and plan election rates were updated to reflect the most recent participant experience.
- The mortality table was updated from RP-2014 generational table, back-projected to 2006, then scaled using MP-2018, applied on a gender-specific basis.
- Inflation assumptions were updated to reflect the most recent Nevada PERS assumptions.

The increase in the liability from June 30, 2019 to June 30, 2020 from changes in assumptions is primarily due to the following:

- The discount rate was updated from 3.87% as of June 30, 2018 to 3.50% as of June 30, 2019.

Postemployment Benefits Other Than Pensions (OPEB) (Continued)

Schedules of Changes in the Net OPEB Liability and Related Ratios (Continued)

Clark County Water Reclamation District RHPP - Changes of Assumptions (Continued)

The decrease in the liability from June 30, 2018 to June 30, 2019 from changes in assumptions is primarily due to the following:

- The discount rate was updated from 3.58% as of June 30, 2017 to 3.87% as of June 30, 2018.
- The marriage assumption was updated to reflect the most recent participant experience.
- The aging factors were updated to be based on the 2013 Society of Actuaries study.
- The termination rates and retirement rates were updated based on the 2018 Nevada PERS Actuarial Valuation results.
- The mortality table was updated from RP-2000 projected to year 2013 using Scale AA to RP- 2014 with generational projection scale MP-2018.
- The salary scale assumption was updated to 3.0%.

Clark County Regional Flood Control District

There are no assets accumulated in a trust to pay related benefits.

Changes of Assumptions

The decrease in the liability from June 30, 2022 to June 30, 2023 from changes in assumptions is primarily due to the following:

- The discount rate was updated from 2.16% as of June 30, 2021 to 3.54% as of June 30, 2022.
- The termination and retirement rates were updated to the rates from the Nevada PERS Actuarial Valuation report as of June 30, 2021.
- The mortality projection scale was updated from MP-2020 to MP-2021 to reflect the Society of Actuaries' recent mortality study.

The increase in the liability from June 30, 2021 to June 30, 2022 from changes in assumptions is primarily due to the following:

- The discount rate was updated from 2.21% as of June 30, 2020 to 2.16% as of June 30, 2021.

The increase in the liability from June 30, 2020 to June 30, 2021 from changes in assumptions is primarily due to the following:

- The discount rate was updated from 3.50% as of June 30, 2019 to 2.21% as of June 30, 2020.
- The healthcare cost trend rates were updated based on the current Healthcare Analytics Consulting trend study and current economic conditions.
- The marriage assumption and plan election rates were updated to reflect the most recent participant experience.
- The mortality table was updated from RP-2014 generational table, back-projected to 2006, then scaled using MP-2018, applied on a gender-specific basis.
- Inflation assumptions were updated to reflect the most recent Nevada PERS assumptions.

The increase in the liability from June 30, 2019 to June 30, 2020 from changes in assumptions is primarily due to the following:

- The discount rate was updated from 3.87% as of June 30, 2018 to 3.50% as of June 30, 2019.

The decrease in the liability from June 30, 2018 to June 30, 2019 from changes in assumptions is primarily due to the following:

- The discount rate was updated from 3.58% as of June 30, 2017 to 3.87% as of June 30, 2018.
- The marriage assumption was updated to reflect the most recent participant experience.
- The aging factors were updated to be based on the 2013 Society of Actuaries study.
- The termination rates and retirement rates were updated based on the 2018 Nevada PERS Actuarial Valuation results.
- The mortality table was updated from RP-2000 projected to year 2013 using Scale AA to RP- 2014 with generational projection scale MP-2018.
- The salary scale assumption was updated to 3.0%.

Regional Transportation Commission of Southern Nevada

There are no assets accumulated in a trust to pay related benefits.

Changes of Assumptions

The decrease in the liability from June 30, 2022 to June 30, 2023 from changes in assumptions is primarily due to the following:

- The discount rate was updated from 2.16% as of June 30, 2021 to 3.54% as of June 30, 2022.
- The termination and retirement rates were updated to the rates from the Nevada PERS Actuarial Valuation report as of June 30, 2021.
- The mortality projection scale was updated from MP-2020 to MP-2021 to reflect the Society of Actuaries' recent mortality study.

The increase in the liability from June 30, 2021 to June 30, 2022 from changes in assumptions is primarily due to the following:

- The discount rate was updated from 2.21% as of June 30, 2020 to 2.16% as of June 30, 2021.

Postemployment Benefits Other Than Pensions (OPEB) (Continued)

Schedules of Changes in the Net OPEB Liability and Related Ratios (Continued)

Regional Transportation Commission of Southern Nevada - Changes of Assumptions (Continued)

The increase in the liability from June 30, 2020 to June 30, 2021 from changes in assumptions is primarily due to the following:

- The discount rate was updated from 3.50% as of June 30, 2019 to 2.21% as of June 30, 2020.
- The healthcare cost trend rates were updated based on the current Healthcare Analytics Consulting trend study and current economic conditions.
- The marriage assumption and plan election rates were updated to reflect the most recent participant experience.
- The mortality table was updated from RP-2014 generational table, back-projected to 2006, then scaled using MP-2018, applied on a gender-specific basis.
- Inflation assumptions were updated to reflect the most recent Nevada PERS assumptions.

The increase in the liability from June 30, 2019 to June 30, 2020 from changes in assumptions is primarily due to the following:

- The discount rate was updated from 3.87% as of June 30, 2018 to 3.50% as of June 30, 2019.

The decrease in the liability from June 30, 2018 to June 30, 2019 from changes in assumptions is primarily due to the following:

- The discount rate was updated from 3.58% as of June 30, 2017 to 3.87% as of June 30, 2018.
- The marriage assumption was updated to reflect the most recent participant experience.
- The aging factors were updated to be based on the 2013 Society of Actuaries study.
- The termination rates and retirement rates were updated based on the 2018 Nevada PERS Actuarial Valuation results.
- The mortality table was updated from RP-2000 projected to year 2013 using Scale AA to RP-2014 with generational projection scale MP-2018.
- The salary scale assumption was updated to 3.0%.

Las Vegas Valley Water District - Changes of Assumptions

For fiscal year 2023, health cost trend was updated to reflect the latest economic factors.

For fiscal year 2021, the health cost trend was updated to reflect the latest economic factors, and excise tax and Health Insurers' Fees were removed from the health costs trend.

The discount rate was increased from 3.87% as of June 30, 2018 to 6.50% as of June 30, 2019 as the LVVWD established an OPEB trust to fund the post-retirement benefits provided by the plan.

Eighth Judicial District Court

There are no assets accumulated in a trust to pay related benefits.

Changes of Assumptions

The increase in the liability from June 30, 2022 to June 30, 2023 from changes in assumptions is primarily due to the following:

- The application of an allocation-by-entity method where service costs, interest cost, and schedule of outflows and inflows were allocated proportionally to each entity as a share of the total OPEB liability.
- The discount rate was updated from 2.16% as of June 30, 2021 to 3.54% as of June 30, 2022.
- The termination and retirement rates were updated to the rates from the Nevada PERS Actuarial Valuation report as of June 30, 2021.
- The mortality projection scale was updated from MP-2020 to MP-2021 to reflect the Society of Actuaries' recent mortality study.

Net Pension Liability- Public Employees' Retirement System (PERS)

There have been no changes in benefit terms since the last valuation.

Methods and Assumptions Used in Calculations of Actuarially Determined Contributions

The actuarially determined contribution rates in the schedule of contributions are calculated as of June 30, 2022. The following actuarial methods and assumptions were used to determine contribution rates reported in that schedule.

Actuarial cost Method	Entry age normal
Amortization method	<p>Effective June 30, 2022, the outstanding balance of all Regular amortization bases, except for the initial base dated June 30, 2004, were combined and re-amortized over a closed 20-year period, and the outstanding balance of all Police/Fire amortization bases, including the initial base dated June 30, 2004, were combined and re-amortized over a closed 20-year period.</p> <p>Any new UAAL as a result of actuarial gains or losses or a change in actuarial assumptions or methods will be amortized over 20 years.</p> <p>UAAL layers shall be amortized over "closed" amortization periods so that the amortization period for each layer decreases by one year with each actuarial valuation.</p> <p>UAAL layers shall be amortized as a level percentage of payroll.</p>
Asset valuation method	5-year smoothed market
Assumed inflation rate	2.50%
Payroll growth assumption for future years	3.50% per year for regular and police/fire employees
Assumed investment rate of return	7.25% (including 2.50% for inflation)
Mortality Rates:	
Healthy: <i>Regular</i>	<p>Pub-2010 General Healthy Retiree Amount-Weighted Above-Median Mortality Table with rates increased by 30% for males and 15% for females, projected generationally with the two-dimensional monthly improvement scale MP-2020.</p> <p>For ages 40 through 50, the difference between the rates at age 40 from the Pub-2010 General Employee Amount-Weighted Above-Median Mortality Tables and the rates at age 50 from the Pub-2010 General Healthy Retiree Amount-Weighted Above-Median Mortality Tables was smoothed. For ages less than 40, mortality rates were based on the Pub-2010 General Employee Amount-Weighted Above-Median Mortality Tables.</p>
Healthy: <i>Police/Fire</i>	<p>Pub-2010 Safety Healthy Retiree Amount-Weighted Above-Median Mortality Table with rates increased by 30% for males and 5% for females, projected generationally with the two-dimensional mortality improvement scale MP-2020.</p> <p>For ages 35 through 45, the difference between the rates at age 35 from the Pub-2010 Safety Employee Amount-Weighted Above-Median Mortality Tables and the rates at age 45 from the Pub-2010 Safety Healthy Retiree Amount-Weighted Above-Median Mortality Tables was smoothed. For ages less than 35, mortality rates were based on the Pub-2010 Safety Employee Amount-Weighted Above-Median Mortality Tables.</p>
Disabled: <i>Regular</i>	<p>Pub-2010 Non-Safety Disabled Retiree Amount-Weighted Mortality Table with rates increased by 20% for males and 15% for females, projected generationally with the two-dimensional mortality improvement scale MP-2020.</p>
Disabled: <i>Police/Fire</i>	<p>Pub-2010 Safety Disabled Retiree Amount-Weighted Mortality Table with rates increased by 30% for males and 10% for females, projected generationally with the two-dimensional mortality improvement scale MP-2020.</p>

Mortality Rates (Continued):

Beneficiaries: *Regular and Police/Fire Current Beneficiaries in Pay Status*

Pub-2010 Contingent Survivor Amount-Weighted Above-Median Mortality Table with rates increased by 15% for males and 30% for females, projected generationally with the two-dimensional mortality improvement scale MP-2020.

For ages 35 through 45, the difference between the rates at age 35 from the Pub-2010 General Employee Amount-Weighted Above-Median Mortality Tables and the rates at age 45 from the Pub-2010 Contingent Survivor Amount-Weighted Above-Median Mortality Tables was smoothed. For ages less than 35, mortality rates were based on the Pub-2010 General Employee Amount-Weighted Above-Median Mortality Tables.

Beneficiaries: *Regular and Police/Fire Contingent Beneficiaries*

Pub-2010 General Healthy Retiree Amount-Weighted Above-Median Mortality Table with rates increased by 30% for males and 15% for females, projected generationally with the two-dimensional mortality improvement scale MP-2020.

For ages 40 through 50, the difference between the rates at age 40 from the Pub-2010 General Employee Amount-Weighted Above-Median Mortality Tables and the rates at age 50 from the Pub-2010 General Healthy Retiree Amount-Weighted Above-Median Mortality Tables was smoothed. For ages less than 40, mortality rates were based on the Pub-2010 General Employee Amount-Weighted Above-Median Mortality Tables.

Pre-Retirement: *Regular*

Pub-2010 General Employee Amount-Weighted Above-Median Mortality Table, projected generationally with the two-dimensional mortality improvement scale MP-2020.

Pre-Retirement: *Police/Fire*

Pub-2010 Safety Employee Amount-Weighted Above-Median Mortality Table, projected generationally with the two-dimensional mortality improvement scale MP-2020.

Salary Increases:

Inflation: 2.50% Plus

Productivity pay increases: 0.50% Plus

Promotional and merit salary increases:

Years of Service	Regular	Police/Fire
Less than 1	6.10%	11.50%
1-2	5.00	8.20
2-3	4.40	5.80
3-4	4.00	5.20
4-5	3.70	4.90
5-6	3.40	4.70
6-7	3.30	4.40
7-8	3.20	4.20
8-9	3.00	4.00
9-10	2.80	3.90
10-11	2.60	3.50
11-12	2.30	2.80
12-13	2.10	2.20
13-14	1.90	2.00
14-15	1.80	1.90
15-16	1.70	1.70
16-17	1.60	1.70
17-18	1.50	1.70
18-19	1.40	1.70
19-20	1.30	1.70
20 or more	1.20	1.60

Changes of Assumptions

Based on the June 30, 2021, valuation, the following assumptions were changed. Previously, these assumptions were as follows.

Amortization method

The UAAL as of June 30, 2011, shall continue to be amortized over separate 30-year period amortization layers based on the valuations during which each separate layer was previously established.

Any new UAAL as a result of actuarial gains or losses identified in the annual valuation as of June 30 was amortized over a period equal to the truncated average remaining amortization period of all prior UAAL layers. This occurred until the average remaining amortization period was less than 20 years. At that point, amortization periods of 20 years are used for actuarial gains and losses.

Any new UAAL as a result of change in actuarial assumptions or methods was amortized over a period equal to the truncated average remaining amortization period of all prior UAAL layers. This occurred until the average remaining amortization period was less than 20 years. At that point, amortization periods of 20 years are used for assumption or method changes.

UAAL layers shall be amortized over "closed" amortization periods so that the amortization period for each layer decreases by one year with each actuarial valuation.

UAAL layers shall be amortized as a level percentage of payroll.

#### MAJOR GOVERNMENTAL FUNDS

This section is intended to report the reconciliation of the major fund balance sheets and statement of revenues, expenditures, and changes in fund balance reported on a budgetary basis to the major fund balance sheet and statement of revenues, expenditures, and changes in fund balance reported on a modified accrual basis. Major funds that do not require such a reconciliation are intentionally omitted. Additionally, this section provides additional budgetary comparison schedules of the general fund.

Clark County, Nevada  
Reconciliation of General Fund (Budgetary Basis) to General Fund (Modified Accrual Basis)  
Balance Sheet  
June 30, 2023

	General Fund Budgetary Basis	Internally Reported Special Revenue Funds	Eliminations	General Fund Modified Accrual Basis
<b>Assets</b>				
Cash and investments				
In custody of the County Treasurer	\$ 415,950,163	\$ 749,330,596	\$ -	\$ 1,165,280,759
In custody of other officials	832,448	4,562,970	-	5,395,418
Accounts receivable	31,407,329	6,042,628	-	37,449,957
Lease receivable	4,572,308	-	-	4,572,308
Interest receivable	2,217,965	2,265,560	-	4,483,525
Taxes receivable, delinquent	8,683,519	2,939,388	-	11,622,907
Penalties receivable on delinquent taxes	14,584,410	-	-	14,584,410
Due from other funds	9,442,051	448,632	1,102,232	8,788,451
Due from other governmental units	103,308,223	134,651,993	-	237,960,216
Prepaid items	-	781,200	-	781,200
Total assets	<u>\$ 590,998,416</u>	<u>\$ 901,022,967</u>	<u>\$ 1,102,232</u>	<u>\$ 1,490,919,151</u>
<b>Liabilities</b>				
Accounts payable	\$ 18,141,038	\$ 4,510,094	\$ -	\$ 22,651,132
Accrued payroll	34,588,523	3,890,158	-	38,478,681
Due to other funds	25,370,535	162,339,647	1,102,232	186,607,950
Due to other governmental units	42,045,800	112,060,873	-	154,106,673
Unearned revenue and other liabilities	5,656,239	5,651,982	-	11,308,221
Total liabilities	<u>125,802,135</u>	<u>288,452,754</u>	<u>1,102,232</u>	<u>413,152,657</u>
<b>Deferred Inflows of Resources</b>				
Unavailable grant revenue	-	43,036	-	43,036
Unavailable property taxes	21,078,889	2,650,288	-	23,729,177
Unavailable other revenue	37,531	363,039	-	400,570
Related to leases	4,419,112	-	-	4,419,112
Total deferred inflows of resources	<u>25,535,532</u>	<u>3,056,363</u>	<u>-</u>	<u>28,591,895</u>
<b>Fund Balances</b>				
Nonspendable	153,196	781,200	-	934,396
Restricted	-	191,405,370	-	191,405,370
Committed	-	23,381,495	-	23,381,495
Assigned	-	393,945,785	-	393,945,785
Unassigned	439,507,553	-	-	439,507,553
Total fund balances	<u>439,660,749</u>	<u>609,513,850</u>	<u>-</u>	<u>1,049,174,599</u>
Total liabilities, deferred inflows of resources, and fund balances	<u>\$ 590,998,416</u>	<u>\$ 901,022,967</u>	<u>\$ 1,102,232</u>	<u>\$ 1,490,919,151</u>

Clark County, Nevada  
Internally Reported Special Revenue Funds - Budgetary Basis  
Combining Balance Sheet  
June 30, 2023  
(With comparative totals for June 30, 2022)

	Detention Services	Master Transportation Plan	Court Education Program	Citizen Review Board Administration	Technology Fees
<b>Assets</b>					
Cash and investments					
In custody of the County Treasurer	\$ 26,767,780	\$ 178,174,896	\$ 14,520,503	\$ 84,327	\$ 7,480,369
In custody of other officials	2,976,420	-	-	-	-
Accounts receivable	918,731	5,049,007	-	-	-
Interest receivable	98,149	661,162	53,870	313	27,758
Taxes receivable, delinquent	-	-	-	-	-
Due from other funds	313	-	-	-	-
Due from other governmental units	6,400	88,391,309	592,281	-	-
Prepaid items	781,200	-	-	-	-
Total assets	<u>\$ 31,548,993</u>	<u>\$ 272,276,374</u>	<u>\$ 15,166,654</u>	<u>\$ 84,640</u>	<u>\$ 7,508,127</u>
<b>Liabilities</b>					
Accounts payable	\$ 3,481,851	\$ -	\$ 651,496	\$ 676	\$ 72,351
Accrued payroll	3,655,191	-	24,546	3,467	20,852
Due to other funds	65,977	160,443,094	689	1,092	-
Due to other governmental units	-	111,833,280	-	-	-
Unearned revenue and other liabilities	806,893	-	29,908	-	-
Total liabilities	<u>8,009,912</u>	<u>272,276,374</u>	<u>706,639</u>	<u>5,235</u>	<u>93,203</u>
<b>Deferred Inflows of Resources</b>					
Unavailable grant revenue	-	-	43,036	-	-
Unavailable property taxes	-	-	-	-	-
Unavailable other revenue	363,039	-	-	-	-
Total deferred inflows of resources	<u>363,039</u>	<u>-</u>	<u>43,036</u>	<u>-</u>	<u>-</u>
<b>Fund Balances</b>					
Nonspendable	781,200	-	-	-	-
Restricted	2,866,179	-	668,051	-	6,755,502
Committed	-	-	-	-	-
Assigned	19,528,663	-	13,748,928	79,405	659,422
Total fund balances	<u>23,176,042</u>	<u>-</u>	<u>14,416,979</u>	<u>79,405</u>	<u>7,414,924</u>
Total liabilities, deferred inflows of resources, and fund balances	<u>\$ 31,548,993</u>	<u>\$ 272,276,374</u>	<u>\$ 15,166,654</u>	<u>\$ 84,640</u>	<u>\$ 7,508,127</u>

(Continued)

Clark County, Nevada  
Internally Reported Special Revenue Funds - Budgetary Basis  
Combining Balance Sheet  
June 30, 2023  
(With comparative totals for June 30, 2022)

(Continued)

	Fire Prevention Bureau	County Licensing Applications	Special Improvement District Administration	In-Transit	Bunkerville Town
<b>Assets</b>					
Cash and investments					
In custody of the County Treasurer	\$ 7,144,006	\$ 1,838,261	\$ 616,129	\$ 994,232	\$ 130,611
In custody of other officials	-	-	-	1,586,550	-
Accounts receivable	3,711	-	-	46,174	-
Interest receivable	26,511	-	2,286	-	-
Taxes receivable, delinquent	-	-	-	-	313
Due from other funds	-	-	-	-	-
Due from other governmental units	-	-	-	-	118,761
Prepaid items	-	-	-	-	-
Total assets	<u>\$ 7,174,228</u>	<u>\$ 1,838,261</u>	<u>\$ 618,415</u>	<u>\$ 2,626,956</u>	<u>\$ 249,685</u>
<b>Liabilities</b>					
Accounts payable	\$ 29,479	\$ -	\$ 4,397	\$ 13,010	\$ -
Accrued payroll	175,816	-	9,813	-	-
Due to other funds	-	-	-	657,607	-
Due to other governmental units	-	-	-	227,593	-
Unearned revenue and other liabilities	1,486,616	1,809,818	-	1,518,747	-
Total liabilities	<u>1,691,911</u>	<u>1,809,818</u>	<u>14,210</u>	<u>2,416,957</u>	<u>-</u>
<b>Deferred Inflows of Resources</b>					
Unavailable grant revenue	-	-	-	-	-
Unavailable property taxes	-	-	-	-	131
Unavailable other revenue	-	-	-	-	-
Total deferred inflows of resources	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>131</u>
<b>Fund Balances</b>					
Nonspendable	-	-	-	-	-
Restricted	-	-	-	-	249,554
Committed	-	-	-	-	-
Assigned	5,482,317	28,443	604,205	209,999	-
Total fund balances	<u>5,482,317</u>	<u>28,443</u>	<u>604,205</u>	<u>209,999</u>	<u>249,554</u>
Total liabilities, deferred inflows of resources, and fund balances	<u>\$ 7,174,228</u>	<u>\$ 1,838,261</u>	<u>\$ 618,415</u>	<u>\$ 2,626,956</u>	<u>\$ 249,685</u>

(Continued)

Clark County, Nevada  
Internally Reported Special Revenue Funds - Budgetary Basis  
Combining Balance Sheet  
June 30, 2023  
(With comparative totals for June 30, 2022)

(Continued)

	Clark County Fire Service District	Post- Employment Benefits Reserve	Enterprise Town	Indian Springs Town	Moapa Town
<b>Assets</b>					
Cash and investments					
In custody of the County Treasurer	\$ 47,420,716	\$ 170,115,506	\$ 11,788,685	\$ 14,791	\$ 155,496
In custody of other officials	-	-	-	-	-
Accounts receivable	-	25,005	-	-	-
Interest receivable	-	631,254	-	-	565
Taxes receivable, delinquent	1,541,750	-	312,774	248	1,533
Due from other funds	-	-	-	-	-
Due from other governmental units	12,741,763	-	1,560,201	-	-
Prepaid items	-	-	-	-	-
Total assets	<u>\$ 61,704,229</u>	<u>\$ 170,771,765</u>	<u>\$ 13,661,660</u>	<u>\$ 15,039</u>	<u>\$ 157,594</u>
<b>Liabilities</b>					
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ 646
Accrued payroll	-	-	-	-	473
Due to other funds	-	361,715	-	-	-
Due to other governmental units	-	-	-	-	-
Unearned revenue and other liabilities	-	-	-	-	-
Total liabilities	<u>-</u>	<u>361,715</u>	<u>-</u>	<u>-</u>	<u>1,119</u>
<b>Deferred Inflows of Resources</b>					
Unavailable grant revenue	-	-	-	-	-
Unavailable property taxes	1,388,327	-	280,023	236	1,465
Unavailable other revenue	-	-	-	-	-
Total deferred inflows of resources	<u>1,388,327</u>	<u>-</u>	<u>280,023</u>	<u>236</u>	<u>1,465</u>
<b>Fund Balances</b>					
Nonspendable	-	-	-	-	-
Restricted	60,315,902	-	13,381,637	14,803	83,938
Committed	-	23,381,495	-	-	-
Assigned	-	147,028,555	-	-	71,072
Total fund balances	<u>60,315,902</u>	<u>170,410,050</u>	<u>13,381,637</u>	<u>14,803</u>	<u>155,010</u>
Total liabilities, deferred inflows of resources, and fund balances	<u>\$ 61,704,229</u>	<u>\$ 170,771,765</u>	<u>\$ 13,661,660</u>	<u>\$ 15,039</u>	<u>\$ 157,594</u>

(Continued)

Clark County, Nevada  
Internally Reported Special Revenue Funds - Budgetary Basis  
Combining Balance Sheet  
June 30, 2023  
(With comparative totals for June 30, 2022)

(Continued)

	Moapa Valley Town	Mt. Charleston Town	Paradise Town	Searchlight Town	Spring Valley Town
<b>Assets</b>					
Cash and investments					
In custody of the County Treasurer	\$ 291,354	\$ 5,153	\$ 38,180,008	\$ 87,732	\$ 16,963,721
In custody of other officials	-	-	-	-	-
Accounts receivable	-	-	-	-	-
Interest receivable	-	-	-	-	-
Taxes receivable, delinquent	989	1,317	587,382	778	274,575
Due from other funds	-	-	687	-	-
Due from other governmental units	184,223	-	17,219,279	87,845	6,609,351
Prepaid items	-	-	-	-	-
Total assets	<u>\$ 476,566</u>	<u>\$ 6,470</u>	<u>\$ 55,987,356</u>	<u>\$ 176,355</u>	<u>\$ 23,847,647</u>
<b>Liabilities</b>					
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ -
Accrued payroll	-	-	-	-	-
Due to other funds	-	-	1,508	-	-
Due to other governmental units	-	-	-	-	-
Unearned revenue and other liabilities	-	-	-	-	-
Total liabilities	<u>-</u>	<u>-</u>	<u>1,508</u>	<u>-</u>	<u>-</u>
<b>Deferred Inflows of Resources</b>					
Unavailable grant revenue	-	-	-	-	-
Unavailable property taxes	889	1,242	546,634	770	245,039
Unavailable other revenue	-	-	-	-	-
Total deferred inflows of resources	<u>889</u>	<u>1,242</u>	<u>546,634</u>	<u>770</u>	<u>245,039</u>
<b>Fund Balances</b>					
Nonspendable	-	-	-	-	-
Restricted	475,677	5,228	55,439,214	175,585	23,602,608
Committed	-	-	-	-	-
Assigned	-	-	-	-	-
Total fund balances	<u>475,677</u>	<u>5,228</u>	<u>55,439,214</u>	<u>175,585</u>	<u>23,602,608</u>
Total liabilities, deferred inflows of resources, and fund balances	<u>\$ 476,566</u>	<u>\$ 6,470</u>	<u>\$ 55,987,356</u>	<u>\$ 176,355</u>	<u>\$ 23,847,647</u>

(Continued)

Clark County, Nevada  
Internally Reported Special Revenue Funds - Budgetary Basis  
Combining Balance Sheet  
June 30, 2023  
(With comparative totals for June 30, 2022)

(Continued)

	Summerlin Town	Sunrise Manor Town	Whitney Town	Winchester Town	Community Housing
<b>Assets</b>					
Cash and investments					
In custody of the County Treasurer	\$ 2,976,297	\$ 6,402,717	\$ 1,092,037	\$ 10,279,716	\$ 205,805,553
In custody of other officials	-	-	-	-	-
Accounts receivable	-	-	-	-	-
Interest receivable	-	-	-	-	763,692
Taxes receivable, delinquent	42,313	112,038	20,208	43,170	-
Due from other funds	-	491	-	447,141	-
Due from other governmental units	50,653	2,979,771	264,851	3,845,305	-
Prepaid items	-	-	-	-	-
Total assets	<u>\$ 3,069,263</u>	<u>\$ 9,495,017</u>	<u>\$ 1,377,096</u>	<u>\$ 14,615,332</u>	<u>\$ 206,569,245</u>
<b>Liabilities</b>					
Accounts payable	\$ -	\$ -	\$ -	\$ 191,719	\$ 64,469
Accrued payroll	-	-	-	-	-
Due to other funds	-	1,101	-	806,864	-
Due to other governmental units	-	-	-	-	-
Unearned revenue and other liabilities	-	-	-	-	-
Total liabilities	<u>-</u>	<u>1,101</u>	<u>-</u>	<u>998,583</u>	<u>64,469</u>
<b>Deferred Inflows of Resources</b>					
Unavailable grant revenue	-	-	-	-	-
Unavailable property taxes	34,620	95,939	16,607	38,366	-
Unavailable other revenue	-	-	-	-	-
Total deferred inflows of resources	<u>34,620</u>	<u>95,939</u>	<u>16,607</u>	<u>38,366</u>	<u>-</u>
<b>Fund Balances</b>					
Nonspendable	-	-	-	-	-
Restricted	3,034,643	9,397,977	1,360,489	13,578,383	-
Committed	-	-	-	-	-
Assigned	-	-	-	-	206,504,776
Total fund balances	<u>3,034,643</u>	<u>9,397,977</u>	<u>1,360,489</u>	<u>13,578,383</u>	<u>206,504,776</u>
Total liabilities, deferred inflows of resources, and fund balances	<u>\$ 3,069,263</u>	<u>\$ 9,495,017</u>	<u>\$ 1,377,096</u>	<u>\$ 14,615,332</u>	<u>\$ 206,569,245</u>

(Continued)

Clark County, Nevada  
Internally Reported Special Revenue Funds - Budgetary Basis  
Combining Balance Sheet  
June 30, 2023  
(With comparative totals for June 30, 2022)

(Continued)

	Totals	
	2023	2022
<b>Assets</b>		
Cash and investments		
In custody of the County Treasurer	\$ 749,330,596	\$ 684,422,319
In custody of other officials	4,562,970	4,513,405
Accounts receivable	6,042,628	1,483,038
Interest receivable	2,265,560	953,808
Taxes receivable, delinquent	2,939,388	2,528,337
Due from other funds	448,632	36,105,211
Due from other governmental units	134,651,993	132,725,003
Prepaid items	781,200	-
Total assets	<u>\$ 901,022,967</u>	<u>\$ 862,731,121</u>
<b>Liabilities</b>		
Accounts payable	\$ 4,510,094	\$ 3,829,646
Accrued payroll	3,890,158	2,727,041
Due to other funds	162,339,647	138,094,726
Due to other governmental units	112,060,873	110,066,133
Unearned revenue and other liabilities	5,651,982	4,046,558
Total liabilities	<u>288,452,754</u>	<u>258,764,104</u>
<b>Deferred Inflows of Resources</b>		
Unavailable grant revenue	43,036	-
Unavailable property taxes	2,650,288	2,498,984
Unavailable other revenue	363,039	158,182
Total deferred inflows of resources	<u>3,056,363</u>	<u>2,657,166</u>
<b>Fund Balances</b>		
Nonspendable	781,200	-
Restricted	191,405,370	222,567,147
Committed	23,381,495	14,765,786
Assigned	393,945,785	363,976,918
Total fund balances	<u>609,513,850</u>	<u>601,309,851</u>
Total liabilities, deferred inflows of resources, and fund balances	<u>\$ 901,022,967</u>	<u>\$ 862,731,121</u>

Clark County, Nevada  
Internally Reported Special Revenue Funds - Budgetary Basis  
Combining Schedule of Revenues, Expenditures, and Changes in Fund Balance  
For the Fiscal Year Ended June 30, 2023  
(With comparative totals for June 30, 2022)

	Detention Services	Master Transportation Plan	Court Education Program	Citizen Review Board Administration	Technology Fees
<b>Revenues</b>					
Taxes	\$ -	\$ 79,484,248	\$ -	\$ -	\$ -
Licenses and permits	-	34,721,519	-	-	-
Intergovernmental revenue:					
Consolidated tax	-	-	-	-	-
Other	-	521,292,649	1,704,252	76,117	-
Charges for services	5,035,086	-	707,777	-	-
Investment income (loss)	1,087,335	583,362	208,229	2,330	21,439
Other	387,811	-	831,719	-	-
Total revenues	<u>6,510,232</u>	<u>636,081,778</u>	<u>3,451,977</u>	<u>78,447</u>	<u>21,439</u>
<b>Expenditures</b>					
Current					
Salaries and wages	138,380,770	-	924,355	146,644	1,011,451
Employee benefits	66,198,439	-	382,007	58,904	406,932
Services and supplies	59,196,103	429,077,870	1,938,877	51,430	1,224,913
Capital outlay	4,407,916	-	-	-	103,324
Debt service					
Principal	1,596,382	-	-	-	-
Interest	36,024	-	-	-	-
Total expenditures	<u>269,815,634</u>	<u>429,077,870</u>	<u>3,245,239</u>	<u>256,978</u>	<u>2,746,620</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(263,305,402)</u>	<u>207,003,908</u>	<u>206,738</u>	<u>(178,531)</u>	<u>(2,725,181)</u>
<b>Other Financing Sources (Uses)</b>					
Transfers from other funds	283,000,000	-	-	160,384	3,892,888
Transfers to other funds	(33,067,136)	(207,003,908)	-	-	-
Lease and SBITA financing	2,039,930	-	-	-	-
Total other financing sources (uses)	<u>251,972,794</u>	<u>(207,003,908)</u>	<u>-</u>	<u>160,384</u>	<u>3,892,888</u>
Net change in fund balances	(11,332,608)	-	206,738	(18,147)	1,167,707
<b>Fund Balance</b>					
Beginning of year	34,508,650	-	14,210,241	97,552	6,247,217
End of year	<u>\$ 23,176,042</u>	<u>\$ -</u>	<u>\$ 14,416,979</u>	<u>\$ 79,405</u>	<u>\$ 7,414,924</u>

(Continued)

Clark County, Nevada  
Internally Reported Special Revenue Funds - Budgetary Basis  
Combining Schedule of Revenues, Expenditures, and Changes in Fund Balance  
For the Fiscal Year Ended June 30, 2023  
(With comparative totals for June 30, 2022)

(Continued)

	Fire Prevention Bureau	County Licensing Applications	Special Improvement District Administration	In-Transit	Bunkerville Town
<b>Revenues</b>					
Taxes	\$ -	\$ -	\$ -	\$ -	\$ 5,249
Licenses and permits	-	-	-	-	-
Intergovernmental revenue:					
Consolidated tax	-	-	-	-	682,479
Other	-	-	-	-	-
Charges for services	5,918,081	-	377,823	-	-
Investment income (loss)	196,182	28,443	16,316	189,312	-
Other	14,419	-	-	20,687	-
Total revenues	<u>6,128,682</u>	<u>28,443</u>	<u>394,139</u>	<u>209,999</u>	<u>687,728</u>
<b>Expenditures</b>					
Current					
Salaries and wages	7,981,387	-	436,503	-	-
Employee benefits	3,681,157	-	188,974	-	-
Services and supplies	1,449,587	-	-	-	-
Capital outlay	-	-	-	-	-
Debt service					
Principal	-	-	-	-	-
Interest	-	-	-	-	-
Total expenditures	<u>13,112,131</u>	<u>-</u>	<u>625,477</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(6,983,449)</u>	<u>28,443</u>	<u>(231,338)</u>	<u>209,999</u>	<u>687,728</u>
<b>Other Financing Sources (Uses)</b>					
Transfers from other funds	5,200,000	-	-	-	-
Transfers to other funds	-	-	-	(755,374)	(718,116)
Lease and SBITA financing	-	-	-	-	-
Total other financing sources (uses)	<u>5,200,000</u>	<u>-</u>	<u>-</u>	<u>(755,374)</u>	<u>(718,116)</u>
Net change in fund balances	(1,783,449)	28,443	(231,338)	(545,375)	(30,388)
<b>Fund Balance</b>					
Beginning of year	<u>7,265,766</u>	<u>-</u>	<u>835,543</u>	<u>755,374</u>	<u>279,942</u>
End of year	<u>\$ 5,482,317</u>	<u>\$ 28,443</u>	<u>\$ 604,205</u>	<u>\$ 209,999</u>	<u>\$ 249,554</u>

(Continued)

Clark County, Nevada  
Internally Reported Special Revenue Funds - Budgetary Basis  
Combining Schedule of Revenues, Expenditures, and Changes in Fund Balance  
For the Fiscal Year Ended June 30, 2023  
(With comparative totals for June 30, 2022)

(Continued)

	Clark County Fire Service District	Post- Employment Benefits Reserve	Enterprise Town	Indian Springs Town	Moapa Town
<b>Revenues</b>					
Taxes	\$ 98,183,011	\$ -	\$ 21,652,230	\$ 5,896	\$ 50,319
Licenses and permits	-	-	647,250	8,280	4,770
Intergovernmental revenue:					
Consolidated tax	73,362,290	-	8,995,597	-	-
Other	-	-	-	-	-
Charges for services	-	-	-	-	-
Investment income (loss)	-	1,938,407	-	-	(3,748)
Other	-	15,000,392	-	-	-
Total revenues	<u>171,545,301</u>	<u>16,938,799</u>	<u>31,295,077</u>	<u>14,176</u>	<u>51,341</u>
<b>Expenditures</b>					
Current					
Salaries and wages	-	-	-	-	15,517
Employee benefits	-	1,340,318	-	-	380
Services and supplies	-	5,044,365	-	-	2,458
Capital outlay	-	-	-	-	-
Debt service					
Principal	-	-	-	-	-
Interest	-	-	-	-	-
Total expenditures	<u>-</u>	<u>6,384,683</u>	<u>-</u>	<u>-</u>	<u>18,355</u>
Excess (deficiency) of revenues over (under) expenditures	<u>171,545,301</u>	<u>10,554,116</u>	<u>31,295,077</u>	<u>14,176</u>	<u>32,986</u>
<b>Other Financing Sources (Uses)</b>					
Transfers from other funds	-	-	-	-	-
Transfers to other funds	(180,577,787)	-	(31,914,051)	(17,960)	(18,200)
Lease and SBITA financing	-	-	-	-	-
Total other financing sources (uses)	<u>(180,577,787)</u>	<u>-</u>	<u>(31,914,051)</u>	<u>(17,960)</u>	<u>(18,200)</u>
Net change in fund balances	(9,032,486)	10,554,116	(618,974)	(3,784)	14,786
<b>Fund Balance</b>					
Beginning of year	<u>69,348,388</u>	<u>159,855,934</u>	<u>14,000,611</u>	<u>18,587</u>	<u>140,224</u>
End of year	<u>\$ 60,315,902</u>	<u>\$ 170,410,050</u>	<u>\$ 13,381,637</u>	<u>\$ 14,803</u>	<u>\$ 155,010</u>

(Continued)

Clark County, Nevada  
Internally Reported Special Revenue Funds - Budgetary Basis  
Combining Schedule of Revenues, Expenditures, and Changes in Fund Balance  
For the Fiscal Year Ended June 30, 2023  
(With comparative totals for June 30, 2022)

(Continued)

	Moapa Valley Town	Mt. Charleston Town	Paradise Town	Searchlight Town	Spring Valley Town
<b>Revenues</b>					
Taxes	\$ 38,304	\$ 9,824	\$ 32,444,923	\$ 7,035	\$ 16,447,282
Licenses and permits	6,210	1,320	5,821,149	16,080	210,630
Intergovernmental revenue:					
Consolidated tax	1,059,423	-	99,121,578	505,839	38,057,601
Other	-	-	-	-	-
Charges for services	-	-	-	-	-
Investment income (loss)	-	-	-	-	-
Other	-	-	-	-	-
Total revenues	<u>1,103,937</u>	<u>11,144</u>	<u>137,387,650</u>	<u>528,954</u>	<u>54,715,513</u>
<b>Expenditures</b>					
Current					
Salaries and wages	-	-	-	-	-
Employee benefits	-	-	-	-	-
Services and supplies	-	-	687	-	-
Capital outlay	-	-	-	-	-
Debt service					
Principal	-	-	-	-	-
Interest	-	-	-	-	-
Total expenditures	<u>-</u>	<u>-</u>	<u>687</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of revenues over (under) expenditures	<u>1,103,937</u>	<u>11,144</u>	<u>137,386,963</u>	<u>528,954</u>	<u>54,715,513</u>
<b>Other Financing Sources (Uses)</b>					
Transfers from other funds	-	-	-	-	-
Transfers to other funds	(1,159,432)	(12,622)	(146,042,499)	(591,660)	(58,121,383)
Lease and SBITA financing	-	-	-	-	-
Total other financing sources (uses)	<u>(1,159,432)</u>	<u>(12,622)</u>	<u>(146,042,499)</u>	<u>(591,660)</u>	<u>(58,121,383)</u>
Net change in fund balances	(55,495)	(1,478)	(8,655,536)	(62,706)	(3,405,870)
<b>Fund Balance</b>					
Beginning of year	<u>531,172</u>	<u>6,706</u>	<u>64,094,750</u>	<u>238,291</u>	<u>27,008,478</u>
End of year	<u>\$ 475,677</u>	<u>\$ 5,228</u>	<u>\$ 55,439,214</u>	<u>\$ 175,585</u>	<u>\$ 23,602,608</u>

(Continued)

Clark County, Nevada  
Internally Reported Special Revenue Funds - Budgetary Basis  
Combining Schedule of Revenues, Expenditures, and Changes in Fund Balance  
For the Fiscal Year Ended June 30, 2023  
(With comparative totals for June 30, 2022)

(Continued)

	Summerlin Town	Sunrise Manor Town	Whitney Town	Winchester Town	Community Housing
<b>Revenues</b>					
Taxes	\$ 6,999,162	\$ 6,113,674	\$ 1,531,940	\$ 3,459,242	\$ -
Licenses and permits	362,490	627,110	40,980	666,315	-
Intergovernmental revenue:					
Consolidated tax	291,993	17,155,498	1,525,515	22,190,374	-
Other	-	-	-	-	-
Charges for services	-	-	-	-	-
Investment income (loss)	-	-	-	-	(657,082)
Other	-	-	-	-	-
Total revenues	<u>7,653,645</u>	<u>23,896,282</u>	<u>3,098,435</u>	<u>26,315,931</u>	<u>(657,082)</u>
<b>Expenditures</b>					
Current					
Salaries and wages	-	-	-	-	-
Employee benefits	-	-	-	-	-
Services and supplies	-	491	-	447,141	385,893
Capital outlay	-	-	-	-	-
Debt service					
Principal	-	-	-	-	-
Interest	-	-	-	-	-
Total expenditures	<u>-</u>	<u>491</u>	<u>-</u>	<u>447,141</u>	<u>385,893</u>
Excess (deficiency) of revenues over (under) expenditures	<u>7,653,645</u>	<u>23,895,791</u>	<u>3,098,435</u>	<u>25,868,790</u>	<u>(1,042,975)</u>
<b>Other Financing Sources (Uses)</b>					
Transfers from other funds	-	-	-	-	37,063,687
Transfers to other funds	(7,792,730)	(25,676,950)	(3,189,046)	(27,868,804)	-
Lease and SBITA financing	-	-	-	-	-
Total other financing sources (uses)	<u>(7,792,730)</u>	<u>(25,676,950)</u>	<u>(3,189,046)</u>	<u>(27,868,804)</u>	<u>37,063,687</u>
Net change in fund balances	(139,085)	(1,781,159)	(90,611)	(2,000,014)	36,020,712
<b>Fund Balance</b>					
Beginning of year	<u>3,173,728</u>	<u>11,179,136</u>	<u>1,451,100</u>	<u>15,578,397</u>	<u>170,484,064</u>
End of year	<u>\$ 3,034,643</u>	<u>\$ 9,397,977</u>	<u>\$ 1,360,489</u>	<u>\$ 13,578,383</u>	<u>\$ 206,504,776</u>

(Continued)

Clark County, Nevada  
Internally Reported Special Revenue Funds - Budgetary Basis  
Combining Schedule of Revenues, Expenditures, and Changes in Fund Balance  
For the Fiscal Year Ended June 30, 2023  
(With comparative totals for June 30, 2022)

(Continued)

	Totals	
	2023	2022
<b>Revenues</b>		
Taxes	\$ 266,432,339	\$ 235,749,941
Licenses and permits	43,134,103	45,906,580
Intergovernmental revenue:		
Consolidated tax	262,948,187	253,339,815
Other	523,073,018	495,158,273
Charges for services	12,038,767	12,817,395
Investment income (loss)	3,610,525	(18,850,099)
Other	16,255,028	15,572,493
Total revenues	<u>1,127,491,967</u>	<u>1,039,694,398</u>
<b>Expenditures</b>		
Current		
Salaries and wages	148,896,627	148,324,511
Employee benefits	72,257,111	71,679,503
Services and supplies	498,819,815	471,877,003
Capital outlay	4,511,240	3,020,968
Debt service		
Principal	1,596,382	45,856
Interest	36,024	163
Total expenditures	<u>726,117,199</u>	<u>694,948,004</u>
Excess (deficiency) of revenues over (under) expenditures	<u>401,374,768</u>	<u>344,746,394</u>
<b>Other Financing Sources (Uses)</b>		
Transfers from other funds	329,316,959	452,814,405
Transfers to other funds	(724,527,658)	(581,177,075)
Lease and SBITA financing	2,039,930	-
Total other financing sources (uses)	<u>(393,170,769)</u>	<u>(128,362,670)</u>
Net change in fund balances	8,203,999	216,383,724
<b>Fund Balance</b>		
Beginning of year	<u>601,309,851</u>	<u>384,926,127</u>
End of year	<u>\$ 609,513,850</u>	<u>\$ 601,309,851</u>

Clark County, Nevada  
General Fund  
Schedule of Revenues and Transfers - Budget and Actual  
For the fiscal year ended June 30, 2023  
(With comparative actual for the fiscal year ended June 30, 2022)

	2023				2022
	Original Budget	Final Budget	Actual	Variance	Actual
<b>Revenues</b>					
Taxes					
Ad valorem taxes	\$ 432,970,588	\$ 432,970,588	\$ 423,694,059	\$ (9,276,529)	\$ 391,845,070
Penalties & interest on delinquent taxes	9,300,000	9,300,000	11,168,766	1,868,766	10,193,397
Total taxes	442,270,588	442,270,588	434,862,825	(7,407,763)	402,038,467
Licenses and permits:					
Business licenses	57,200,000	57,200,000	61,385,924	4,185,924	59,035,734
Liquor licenses	9,400,000	9,400,000	9,529,756	129,756	9,843,713
County gaming licenses	43,000,000	43,000,000	55,581,348	12,581,348	51,304,652
Franchise fees:					
Electric	57,100,000	57,100,000	76,740,951	19,640,951	58,536,447
Telecom	9,500,000	9,500,000	8,822,877	(677,123)	12,429,789
Other	30,000,000	30,000,000	38,052,079	8,052,079	31,097,006
Other licenses and permits	61,000,000	61,000,000	78,817,687	17,817,687	64,682,731
Marriage licenses	1,700,000	1,700,000	1,612,947	(87,053)	1,625,610
Total licenses and permits	268,900,000	268,900,000	330,543,569	61,643,569	288,555,682
Intergovernmental revenue:					
Federal grants	-	-	6,052,566	6,052,566	367,504,415
Federal payments in lieu of taxes	3,800,000	3,800,000	4,126,562	326,562	3,867,410
State grants	-	-	9,040	9,040	-
State gaming licenses	130,000	130,000	113,849	(16,151)	120,690
Consolidated tax	521,710,886	521,710,886	567,702,595	45,991,709	545,783,497
Court administrative assessment	500,000	500,000	445,797	(54,203)	391,263
Other	2,400,000	2,400,000	2,585,680	185,680	2,222,880
Total intergovernmental revenue	528,540,886	528,540,886	581,036,089	52,495,203	919,890,155
Charges for services:					
General government					
Clerk fees	3,630,000	3,630,000	4,544,655	914,655	3,300,820
Recorder fees	30,000,000	30,000,000	18,492,305	(11,507,695)	25,551,617
Map fees	23,000	23,000	17,102	(5,898)	26,494
Assessor commissions	14,040,000	14,040,000	14,530,051	490,051	14,717,052
Building and zoning fees	2,700,000	2,700,000	2,548,421	(151,579)	2,484,013
Room tax collection commissions	9,000,000	9,000,000	9,016,676	16,676	8,968,346
Administrative fees	6,000,000	6,000,000	10,932,395	4,932,395	8,750,173
Other	5,146,000	5,146,000	6,866,379	1,720,379	8,151,822
Judicial					
Clerk fees	8,100,000	8,100,000	6,514,477	(1,585,523)	9,080,539
Other	1,700,000	1,700,000	2,152,936	452,936	1,426,542
Public safety					
Fire protection services	9,243,643	9,243,643	10,525,117	1,281,474	10,054,919
Other	870,000	870,000	1,749,352	879,352	1,410,168
Public works					
Engineering	1,467,900	1,467,900	3,631,371	2,163,471	249,731
Total charges for services	91,920,543	91,920,543	91,521,237	(399,306)	94,172,236
Fines and forfeitures:					
Court fines	1,700,000	1,700,000	9,939,406	8,239,406	5,270,997
Court forfeits	10,800,000	10,800,000	2,515,031	(8,284,969)	7,078,509
Total fines and forfeitures	12,500,000	12,500,000	12,454,437	(45,563)	12,349,506
Investment income (loss)	1,000,000	1,000,000	13,217,050	12,217,050	(20,304,461)
Other	3,000,000	3,000,000	3,380,792	380,792	30,983,723
Total revenues	1,348,132,017	1,348,132,017	1,467,015,999	118,883,982	1,727,685,308
<b>Other Financing Sources</b>					
Transfers from other funds	447,851,293	447,851,293	448,905,420	1,054,127	375,720,833
Lease and SBITA financing	-	-	54,621	54,621	-
Total other financing sources	447,851,293	447,851,293	448,960,041	1,108,748	375,720,833
Total revenues and other financing sources	\$ 1,795,983,310	\$ 1,795,983,310	\$ 1,915,976,040	\$ 119,992,730	\$ 2,103,406,141

Clark County, Nevada  
 General Fund  
 Schedule of Expenditures and Transfers - Budget and Actual  
 For the Fiscal Year Ended June 30, 2023  
 (With comparative actual for the fiscal year ended June 30, 2022)

	2023				2022
	Original Budget	Final Budget	Actual	Variance	Actual
<b>Expenditures</b>					
<u>General Government</u>					
<i>Commission/Manager:</i>					
Salaries and wages	\$ 4,692,031	\$ 5,240,319	\$ 4,536,431	\$ (703,888)	\$ 4,075,738
Employee benefits	2,014,267	2,227,212	1,744,032	(483,180)	1,600,280
Services and supplies	2,549,068	2,919,068	1,588,127	(1,330,941)	694,987
<u>Total Commission/Manager</u>	<u>9,255,366</u>	<u>10,386,599</u>	<u>7,868,590</u>	<u>(2,518,009)</u>	<u>6,371,005</u>
<i>Office of Diversity:</i>					
Salaries and wages	592,981	592,981	526,014	(66,967)	447,132
Employee benefits	277,355	277,355	217,545	(59,810)	184,115
Services and supplies	72,300	222,300	16,335	(205,965)	12,008
<u>Total Office of Diversity</u>	<u>942,636</u>	<u>1,092,636</u>	<u>759,894</u>	<u>(332,742)</u>	<u>643,255</u>
<i>Office of Appointed Counsel:</i>					
Salaries and wages	274,098	274,098	303,870	29,772	282,549
Employee benefits	111,513	111,513	109,263	(2,250)	105,425
Services and supplies	13,961,220	16,461,220	14,164,523	(2,296,697)	13,903,488
<u>Total Office of Appointed Counsel</u>	<u>14,346,831</u>	<u>16,846,831</u>	<u>14,577,656</u>	<u>(2,269,175)</u>	<u>14,291,462</u>
<i>Audit:</i>					
Salaries and wages	916,796	916,796	922,118	5,322	885,045
Employee benefits	404,764	404,764	393,118	(11,646)	373,200
Services and supplies	36,150	36,150	16,692	(19,458)	12,686
<u>Total Audit</u>	<u>1,357,710</u>	<u>1,357,710</u>	<u>1,331,928</u>	<u>(25,782)</u>	<u>1,270,931</u>
<i>Finance:</i>					
Salaries and wages	1,863,244	1,663,244	1,710,937	47,693	1,184,949
Employee benefits	848,262	743,262	681,278	(61,984)	482,288
Services and supplies	160,355	115,355	68,408	(46,947)	47,918
<u>Total Finance</u>	<u>2,871,861</u>	<u>2,521,861</u>	<u>2,460,623</u>	<u>(61,238)</u>	<u>1,715,155</u>
<i>Comptroller:</i>					
Salaries and wages	3,796,436	3,638,836	3,493,796	(145,040)	3,193,788
Employee benefits	1,886,280	1,816,280	1,593,938	(222,342)	1,465,438
Services and supplies	117,695	195,295	138,835	(56,460)	138,311
<u>Total Comptroller</u>	<u>5,800,411</u>	<u>5,650,411</u>	<u>5,226,569</u>	<u>(423,842)</u>	<u>4,797,537</u>
<i>Treasurer:</i>					
Salaries and wages	1,795,077	1,795,077	1,744,621	(50,456)	1,608,813
Employee benefits	896,697	843,697	771,299	(72,398)	746,453
Services and supplies	1,000,240	1,253,240	1,196,496	(56,744)	963,408
<u>Total Treasurer</u>	<u>3,692,014</u>	<u>3,892,014</u>	<u>3,712,416</u>	<u>(179,598)</u>	<u>3,318,674</u>
<i>Elections:</i>					
Salaries and wages	11,075,972	7,960,004	7,330,843	(629,161)	5,543,778
Employee benefits	1,912,011	1,950,937	1,232,338	(718,599)	1,163,247
Services and supplies	11,574,261	9,729,261	7,797,031	(1,932,230)	7,192,614
<u>Total Elections</u>	<u>24,562,244</u>	<u>19,640,202</u>	<u>16,360,212</u>	<u>(3,279,990)</u>	<u>13,899,639</u>
<i>Assessor:</i>					
Salaries and wages	10,170,059	10,170,059	8,285,956	(1,884,103)	8,178,113
Employee benefits	4,899,853	4,899,853	3,657,219	(1,242,634)	3,574,625
Services and supplies	1,349,190	1,349,190	1,229,114	(120,076)	1,076,133
<u>Total Assessor</u>	<u>16,419,102</u>	<u>16,419,102</u>	<u>13,172,289</u>	<u>(3,246,813)</u>	<u>12,828,871</u>
<i>Recorder:</i>					
Salaries and wages	3,022,503	3,094,575	2,683,118	(411,457)	2,765,900
Employee benefits	1,492,029	1,527,080	1,306,889	(220,191)	1,242,943
Services and supplies	171,980	171,980	118,498	(53,482)	142,438
<u>Total Recorder</u>	<u>4,686,512</u>	<u>4,793,635</u>	<u>4,108,505</u>	<u>(685,130)</u>	<u>4,151,281</u>
<i>Clerk:</i>					
Salaries and wages	2,689,595	2,761,771	2,401,729	(360,042)	2,318,541
Employee benefits	1,360,347	1,407,132	1,097,297	(309,835)	1,038,924
Services and supplies	338,480	338,480	243,770	(94,710)	213,085
<u>Total Clerk</u>	<u>4,388,422</u>	<u>4,507,383</u>	<u>3,742,796</u>	<u>(764,587)</u>	<u>3,570,550</u>

Clark County, Nevada  
 General Fund  
 Schedule of Expenditures and Transfers - Budget and Actual  
 For the Fiscal Year Ended June 30, 2023  
 (With comparative actual for the fiscal year ended June 30, 2022)

(Continued)

	2023				2022
	Original Budget	Final Budget	Actual	Variance	Actual
<b>Expenditures (continued)</b>					
<u>General Government (continued)</u>					
<i>Administrative Services:</i>					
Salaries and wages	11,284,993	12,118,741	9,930,899	(2,187,842)	8,605,464
Employee benefits	5,696,025	5,970,024	4,580,766	(1,389,258)	3,955,252
Services and supplies	5,064,302	8,020,414	6,578,382	(1,442,032)	4,264,927
Total Administrative Services	22,045,320	26,109,179	21,090,047	(5,019,132)	16,825,643
<i>Human Resources:</i>					
Salaries and wages	2,801,228	3,191,914	3,220,413	28,499	1,900,104
Employee benefits	1,297,701	1,494,483	1,300,183	(194,300)	812,511
Services and supplies	270,320	270,320	216,059	(54,261)	194,053
Total Human Resources	4,369,249	4,956,717	4,736,655	(220,062)	2,906,668
<i>Comprehensive Planning:</i>					
Salaries and wages	5,600,792	5,600,792	4,541,201	(1,059,591)	4,527,220
Employee benefits	2,555,720	2,555,720	1,948,856	(606,864)	1,848,102
Services and supplies	522,895	522,895	313,039	(209,856)	349,402
Total Comprehensive Planning	8,679,407	8,679,407	6,803,096	(1,876,311)	6,724,724
<i>Business License:</i>					
Salaries and wages	5,059,432	5,543,209	4,662,432	(880,777)	4,263,005
Employee benefits	2,398,195	2,720,978	2,014,705	(706,273)	1,820,456
Services and supplies	442,328	562,328	501,743	(60,585)	456,479
Total Business License	7,899,955	8,826,515	7,178,880	(1,647,635)	6,539,940
<i>Real Property Management:</i>					
Salaries and wages	16,997,092	16,784,470	15,175,881	(1,608,589)	14,311,479
Employee benefits	8,358,956	8,213,039	7,055,960	(1,157,079)	6,525,979
Services and supplies	21,512,578	18,413,541	17,043,389	(1,370,152)	17,321,740
Total Real Property Management	46,868,626	43,411,050	39,275,230	(4,135,820)	38,159,198
Total General Government	178,185,666	179,091,252	152,405,386	(26,685,866)	138,014,533
<u>Judicial</u>					
<i>Outlying Constable:</i>					
Salaries and wages	165,827	164,827	120,383	(44,444)	128,626
Employee benefits	175,021	175,021	145,812	(29,209)	134,005
Services and supplies	10,800	11,800	6,887	(4,913)	7,190
Total Outlying Constable	351,648	351,648	273,082	(78,566)	269,821
<i>Urban Constable:</i>					
Salaries and wages	236,840	236,840	259,979	23,139	228,913
Employee benefits	122,202	122,202	135,889	13,687	118,387
Services and supplies	90,300	90,300	81,357	(8,943)	84,008
Total Henderson Constable	449,342	449,342	477,225	27,883	431,308
<i>District Attorney:</i>					
Salaries and wages	34,166,585	35,376,506	32,661,982	(2,714,524)	31,825,282
Employee benefits	15,137,673	15,713,323	13,298,380	(2,414,943)	12,714,373
Services and supplies	1,690,583	1,679,583	1,035,672	(643,911)	1,066,887
Total District Attorney	50,994,841	52,769,412	46,996,034	(5,773,378)	45,606,542

Clark County, Nevada  
 General Fund  
 Schedule of Expenditures and Transfers - Budget and Actual  
 For the Fiscal Year Ended June 30, 2023  
 (With comparative actual for the fiscal year ended June 30, 2022)

(Continued)

	2023				2022
	Original Budget	Final Budget	Actual	Variance	Actual
<b>Expenditures (continued)</b>					
<i>Judicial (continued)</i>					
<i>Witness/Legal Fees:</i>					
Services and supplies	1,600,000	1,600,000	815,644	(784,356)	655,262
Total Witness/Legal Fees	1,600,000	1,600,000	815,644	(784,356)	655,262
<i>Family Court*:</i>					
Salaries and wages	-	-	-	-	6,805,007
Employee benefits	-	-	-	-	2,942,990
Services and supplies	-	-	-	-	3,303,406
Total Family Court	-	-	-	-	13,051,403
<i>Civil/Criminal*:</i>					
Salaries and wages	-	-	-	-	14,586,269
Employee benefits	-	-	-	-	6,493,853
Services and supplies	-	-	-	-	3,120,833
Total Civil/Criminal	-	-	-	-	24,200,955
<i>Clerk of the Court*:</i>					
Salaries and wages	-	-	-	-	9,882,778
Employee benefits	-	-	-	-	4,560,162
Services and supplies	-	-	-	-	282,311
Total Clerk of the Court	-	-	-	-	14,725,251
<i>Alternative Dispute Resolution*:</i>					
Salaries and wages	-	-	-	-	586,134
Employee benefits	-	-	-	-	278,319
Services and supplies	-	-	-	-	76,699
Total Alternative Dispute Resolution	-	-	-	-	941,152
<i>Special Public Defender:</i>					
Salaries and wages	4,374,613	4,585,941	4,521,695	(64,246)	4,341,120
Employee benefits	1,855,253	1,958,823	1,719,178	(239,645)	1,676,124
Services and supplies	542,925	542,925	432,039	(110,886)	332,436
Total Special Public Defender	6,772,791	7,087,689	6,672,912	(414,777)	6,349,680
<i>Court Jury Services*:</i>					
Salaries and wages	-	-	-	-	310,686
Employee benefits	-	-	-	-	141,688
Services and supplies	-	-	-	-	823,405
Total Court Jury Services	-	-	-	-	1,275,779
<i>Grand Jury*:</i>					
Salaries and wages	-	-	-	-	-
Employee benefits	-	-	-	-	-
Services and supplies	-	-	-	-	302,007
Total Grand Jury	-	-	-	-	302,007
<i>Las Vegas Justice Court:</i>					
Salaries and wages	18,058,529	18,085,028	17,051,439	(1,033,589)	15,703,446
Employee benefits	9,076,132	8,827,568	7,374,624	(1,452,944)	6,931,304
Services and supplies	2,161,162	2,402,662	1,916,493	(486,169)	2,012,415
Total Las Vegas Justice Court	29,295,823	29,315,258	26,342,556	(2,972,702)	24,647,165
<i>Henderson Justice Court:</i>					
Salaries and wages	2,436,631	2,524,677	2,355,468	(169,209)	2,314,240
Employee benefits	1,179,928	1,231,855	1,059,048	(172,807)	1,008,895
Services and supplies	208,601	208,601	180,742	(27,859)	164,439
Total Henderson Justice Court	3,825,160	3,965,133	3,595,258	(369,875)	3,487,574
<i>North Las Vegas Justice Court:</i>					
Salaries and wages	2,760,870	2,782,604	2,552,452	(230,152)	2,428,898
Employee benefits	1,276,328	1,303,030	1,165,425	(137,605)	1,115,576
Services and supplies	113,650	158,650	148,885	(9,765)	112,399
Total North Las Vegas Justice Court	4,150,848	4,244,284	3,866,762	(377,522)	3,656,873

\*Operations transferred to the Eighth Judicial District Court in fiscal year 2023.

See notes to Required Supplementary Information.

(Continued)

Clark County, Nevada  
General Fund  
Schedule of Expenditures and Transfers - Budget and Actual  
For the Fiscal Year Ended June 30, 2023  
(With comparative actual for the fiscal year ended June 30, 2022)

(Continued)

	2023				2022
	Original Budget	Final Budget	Actual	Variance	Actual
<b>Expenditures (continued)</b>					
<i>Judicial (continued)</i>					
<i>Outlying Justice Court:</i>					
Salaries and wages	2,297,529	2,439,281	2,471,662	32,381	2,153,340
Employee benefits	1,019,472	1,100,099	1,020,495	(79,604)	916,384
Services and supplies	239,736	239,736	212,785	(26,951)	237,014
Total Outlying Justice Court	3,556,737	3,779,116	3,704,942	(74,174)	3,306,738
<i>Public Defender:</i>					
Salaries and wages	23,698,696	23,967,182	23,846,762	(120,420)	22,476,558
Employee benefits	10,158,018	10,280,108	9,333,540	(946,568)	8,944,926
Services and supplies	1,220,495	1,220,495	1,002,653	(217,842)	1,020,023
Total Public Defender	35,077,209	35,467,785	34,182,955	(1,284,830)	32,441,507
<i>Neighborhood Justice Center:</i>					
Salaries and wages	631,441	631,441	486,872	(144,569)	483,645
Employee benefits	305,789	305,789	194,713	(111,076)	195,569
Services and supplies	279,880	301,380	263,820	(37,560)	238,543
Total Neighborhood Justice Center	1,217,110	1,238,610	945,405	(293,205)	917,757
Total Judicial	137,291,509	140,268,277	127,872,775	(12,395,502)	176,266,774
<i>Public Safety</i>					
<i>Office of the Sheriff:</i>					
Salaries and wages	188,101	188,101	189,356	1,255	198,649
Employee benefits	17,185	17,185	10,412	(6,773)	16,222
Services and supplies	1,000	1,000	-	(1,000)	-
Total Office of the Sheriff	206,286	206,286	199,768	(6,518)	214,871
<i>Fire Department:</i>					
Salaries and wages	101,224,815	104,897,272	104,816,964	(80,308)	96,730,631
Employee benefits	52,179,792	50,751,864	48,348,325	(2,403,539)	45,769,064
Services and supplies	12,759,866	13,068,866	11,951,343	(1,117,523)	11,251,855
Capital Outlay	-	3,677,450	2,894,656	(782,794)	-
Total Fire Department	166,164,473	172,395,452	168,011,288	(4,384,164)	153,751,550
<i>Volunteer Fire and Ambulance:</i>					
Services and supplies	373,058	373,058	271,371	(101,687)	319,515
Total Volunteer Fire and Ambulance	373,058	373,058	271,371	(101,687)	319,515
<i>Public Guardian:</i>					
Salaries and wages	2,854,386	3,093,959	2,711,485	(382,474)	2,456,140
Employee benefits	1,304,043	1,428,913	1,147,767	(281,146)	1,047,498
Services and supplies	223,260	270,260	243,038	(27,222)	212,727
Total Public Guardian	4,381,689	4,793,132	4,102,290	(690,842)	3,716,365
<i>Public Administrator:</i>					
Salaries and wages	1,023,290	1,121,466	1,012,806	(108,660)	904,068
Employee benefits	382,177	437,386	260,522	(176,864)	314,181
Services and supplies	80,300	80,300	65,441	(14,859)	72,926
Total Public Administrator	1,485,767	1,639,152	1,338,769	(300,383)	1,291,175
<i>Coroner:</i>					
Salaries and wages	4,057,716	4,437,312	4,156,116	(281,196)	3,470,335
Employee benefits	1,681,126	1,886,015	1,486,417	(399,598)	1,211,213
Services and supplies	2,764,932	2,764,932	2,473,917	(291,015)	2,194,120
Total Coroner	8,503,774	9,088,259	8,116,450	(971,809)	6,875,668
<i>Juvenile Justice:</i>					
Salaries and wages	32,484,372	32,288,117	27,325,919	(4,962,198)	26,383,397
Employee benefits	18,354,949	18,471,186	14,547,596	(3,923,590)	14,405,966
Services and supplies	9,655,342	12,902,941	5,980,272	(6,922,669)	6,605,659
Total Juvenile Justice	60,494,663	63,662,244	47,853,787	(15,808,457)	47,395,022

See notes to Required Supplementary Information.

(Continued)

Clark County, Nevada  
General Fund  
Schedule of Expenditures and Transfers - Budget and Actual  
For the Fiscal Year Ended June 30, 2023  
(With comparative actual for the fiscal year ended June 30, 2022)

(Continued)

	2023				2022
	Original Budget	Final Budget	Actual	Variance	Actual
<b>Expenditures (continued)</b>					
<u>Public Safety (continued)</u>					
<i>Family Services:</i>					
Salaries and wages	39,986,947	39,628,487	39,457,424	(171,063)	37,315,564
Employee benefits	18,031,593	17,846,952	15,405,217	(2,441,735)	14,629,063
Services and supplies	14,604,049	13,480,979	5,799,183	(7,681,796)	3,052,717
Total Family Services	72,622,589	70,956,418	60,661,824	(10,294,594)	54,997,344
Total Public Safety	314,232,299	323,114,001	290,555,547	(32,558,454)	268,561,510
<u>Public Works</u>					
Salaries and wages	8,163,556	8,216,217	7,089,285	(1,126,932)	4,038,953
Employee benefits	3,810,449	3,781,191	3,118,757	(662,434)	2,896,924
Services and supplies	1,645,449	1,897,449	1,631,146	(266,303)	1,369,926
Total Public Works	13,619,454	13,894,857	11,839,188	(2,055,669)	8,305,803
<u>Health</u>					
<i>Emergency Room Admittance:</i>					
Services and supplies	16,804,438	16,804,438	4,096,261	(12,708,177)	7,489,055
<i>Emergency Medical Care:</i>					
Services and supplies	6,200,000	6,200,000	5,862,566	(337,434)	4,975,507
Total Health	23,004,438	23,004,438	9,958,827	(13,045,611)	12,464,562
<u>Welfare</u>					
Salaries and wages	11,335,892	11,976,391	10,506,631	(1,469,760)	9,061,996
Employee benefits	5,567,046	5,903,269	4,777,593	(1,125,676)	4,071,392
Services and supplies	91,629,243	63,515,685	19,828,754	(43,686,931)	50,165,551
Total Welfare	108,532,181	81,395,345	35,112,978	(46,282,367)	63,298,939
<u>Culture and Recreation</u>					
Salaries and wages	9,021,453	8,956,028	7,920,771	(1,035,257)	7,474,663
Employee benefits	3,810,973	3,753,630	3,112,535	(641,095)	2,909,457
Services and supplies	2,260,844	2,383,612	2,076,064	(307,548)	1,599,375
Total Culture and Recreation	15,093,270	15,093,270	13,109,370	(1,983,900)	11,983,495
<u>Other general expenditures</u>					
Utilities	28,083,000	29,800,988	28,701,500	(1,099,488)	22,004,538
Building rental	1,187,213	1,187,213	442,631	(744,582)	326,203
Principal	-	-	683,149	683,149	569,852
Interest	-	-	35,356	35,356	14,730
Capital replacement	19,704,861	10,886,471	7,704,140	(3,182,331)	11,299,956
Administrative assessments	-	-	-	-	176,995
Insurance and official bonds	4,495,720	4,531,720	4,524,593	(7,127)	4,106,673
Miscellaneous refunds and expenditures	35,533,261	16,792,217	23,361,434	6,569,217	9,715,363
Internal service charges	55,984,413	68,465,615	68,465,615	-	57,779,058
Publications and professional services	8,475,000	7,814,200	6,378,012	(1,436,188)	5,374,602
Contributions	111,795,099	123,058,904	116,493,379	(6,565,525)	28,258,566
Total other general expenditures	265,258,567	262,537,328	256,789,809	(5,747,519)	139,626,536
Total expenditures	1,055,217,384	1,038,398,768	897,643,880	(140,754,888)	818,522,152
<b>Other Financing Uses</b>					
Transfers to other funds	835,608,057	986,742,799	996,937,724	10,194,925	1,236,689,789
Total expenditures and transfers	\$ 1,890,825,441	\$ 2,025,141,567	\$ 1,894,581,604	\$ (130,559,963)	\$ 2,055,211,941

Clark County, Nevada  
Nonmajor Governmental Funds  
Combining Balance Sheet  
June 30, 2023

	Special Revenue Funds	Debt Service Funds	Capital Project Funds	Total Nonmajor Governmental Funds
<b>Assets</b>				
Cash and investments				
In custody of the County Treasurer	\$ 1,168,731,643	\$ 195,555,378	\$ 1,568,546,815	\$ 2,932,833,836
In custody of other officials	1,388,332	-	-	1,388,332
With fiscal agent	-	13,278,317	179,757,661	193,035,978
Accounts receivable	866,586	-	832,463	1,699,049
Lease receivable	16,463,224	-	108,591	16,571,815
Interest receivable	4,236,132	777,106	6,020,441	11,033,679
Taxes receivable, delinquent	2,461,886	42,356	-	2,504,242
Special assessments receivable	1,357,305	77,810,573	-	79,167,878
Due from other funds	61,456,379	-	159,496,501	220,952,880
Due from other governmental units	270,459,787	-	95,818,328	366,278,115
Prepaid items	11,911	-	-	11,911
Total assets	<u>\$ 1,527,433,185</u>	<u>\$ 287,463,730</u>	<u>\$ 2,010,580,800</u>	<u>\$ 3,825,477,715</u>
<b>Liabilities</b>				
Accounts payable	\$ 36,534,674	\$ 186,263	\$ 109,284,791	\$ 146,005,728
Accrued payroll	4,813,496	-	56,973	4,870,469
Due to other funds	48,541,038	4,988	481,225	49,027,251
Due to other governmental units	119,298,871	-	12,785	119,311,656
Unearned revenue and other liabilities	41,292,461	14,847	28,429,859	69,737,167
Total liabilities	<u>250,480,540</u>	<u>206,098</u>	<u>138,265,633</u>	<u>388,952,271</u>
<b>Deferred Inflows of Resources</b>				
Unavailable grant revenue	2,788,117	-	45,196,892	47,985,009
Unavailable property taxes	2,160,052	42,349	-	2,202,401
Unavailable special assessments	1,356,869	77,762,926	-	79,119,795
Unavailable other revenue	141,763,566	-	-	141,763,566
Related to leases	15,562,708	-	104,648	15,667,356
Total deferred inflows of resources	<u>163,631,312</u>	<u>77,805,275</u>	<u>45,301,540</u>	<u>286,738,127</u>
<b>Fund Balances</b>				
Nonspendable	11,911	-	-	11,911
Restricted	629,947,425	130,949,457	874,784,348	1,635,681,230
Committed	27,358,233	-	-	27,358,233
Assigned	458,364,293	78,502,900	952,229,279	1,489,096,472
Unassigned	(2,360,529)	-	-	(2,360,529)
Total fund balances	<u>1,113,321,333</u>	<u>209,452,357</u>	<u>1,827,013,627</u>	<u>3,149,787,317</u>
Total liabilities, deferred inflows of resources and fund balances	<u>\$ 1,527,433,185</u>	<u>\$ 287,463,730</u>	<u>\$ 2,010,580,800</u>	<u>\$ 3,825,477,715</u>

Clark County, Nevada  
Nonmajor Governmental Funds  
Combining Statement of Revenues, Expenditures and Changes in Fund Balance  
For the Fiscal Year Ended June 30, 2023

	Special Revenue Funds	Debt Service Funds	Capital Projects Funds	Total Nonmajor Governmental Funds
<b>Revenues</b>				
Taxes	\$ 154,498,859	\$ 101	\$ -	\$ 154,498,960
Special assessments	1,179,315	11,811,931	-	12,991,246
Licenses and permits	34,020,410	-	-	34,020,410
Intergovernmental revenue				
Consolidated tax	12,536,224	-	-	12,536,224
Other	735,751,610	83,015,660	177,182,733	995,950,003
Charges for services	18,545,658	-	19,402,935	37,948,593
Fines and forfeitures	2,852,105	-	-	2,852,105
Interest	5,390,986	2,284,828	12,316,481	19,992,295
Other	46,080,188	63,587	5,079,524	51,223,299
Total revenues	<u>1,010,855,355</u>	<u>97,176,107</u>	<u>213,981,673</u>	<u>1,322,013,135</u>
<b>Expenditures</b>				
Salaries and wages	192,043,918	-	2,735,474	194,779,392
Employee benefits	95,688,727	-	1,223,554	96,912,281
Services and supplies	654,225,543	1,568,439	66,377,737	722,171,719
Capital outlay	9,528,460	-	351,374,819	360,903,279
Principal	3,143,733	94,011,342	1,221,969	98,377,044
Interest	234,264	72,033,619	16,896	72,284,779
Bond issuance costs	-	-	377,676	377,676
Total expenditures	<u>954,864,645</u>	<u>167,613,400</u>	<u>423,328,125</u>	<u>1,545,806,170</u>
Excess (deficiency) of revenues over (under) expenditures	<u>55,990,710</u>	<u>(70,437,293)</u>	<u>(209,346,452)</u>	<u>(223,793,035)</u>
<b>Other Financing Sources (Uses):</b>				
Transfers from other funds	290,869,046	73,375,161	525,029,330	889,273,537
Transfers to other funds	(252,484,688)	(1,428,434)	(45,407,045)	(299,320,167)
Bonds and loans issued	-	-	43,660,000	43,660,000
Premium on bonds issued	-	-	6,728,729	6,728,729
Lease and SBITA financing	473,302	-	3,021,913	3,495,215
Total other financing sources (uses)	<u>38,857,660</u>	<u>71,946,727</u>	<u>533,032,927</u>	<u>643,837,314</u>
<b>Special Item</b>				
Transfer of operations	(4,563,434)	-	-	(4,563,434)
Net change in fund balance	90,284,936	1,509,434	323,686,475	415,480,845
<b>Fund Balance</b>				
Beginning of year	<u>1,023,036,397</u>	<u>207,942,923</u>	<u>1,503,327,152</u>	<u>2,734,306,472</u>
End of year	<u>\$ 1,113,321,333</u>	<u>\$ 209,452,357</u>	<u>\$ 1,827,013,627</u>	<u>\$ 3,149,787,317</u>

## SPECIAL REVENUE FUNDS

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HUD and State Housing Grants Fund - to account for grant proceeds and disbursements associated with housing within Clark County.

Road Fund - to account for the maintenance of roads and streets. Financing is provided by motor vehicle fuel taxes. Such taxes may only be used to finance road and street maintenance.

County Grants Fund - to account for federal and state grant proceeds and disbursements. Such grants are obtained for a variety of purposes and may only be used for the purpose obtained.

Cooperative Extension Fund - to account for the operations of the Cooperative Extension service (which provides agricultural and homemaking information to Clark County residents). Financing is provided by ad valorem taxes which may be used only to finance the Cooperative Extension service.

LVMPD Forfeitures Fund - to account for state and federal forfeited funds. Financing is provided by Las Vegas Metropolitan Police Department seized funds. Funding may only be used for law enforcement in accordance with applicable state and federal regulations.

Detention Services Fund \* - to account for operations of the detention facility. Financing is provided by transfers from the Clark County general fund, which may only be used for such operations.

Forensic Services Fund - to account for costs associated with genetic marker testing and forensic analysis of controlled substances. Financing is provided from assessment fees. Such fees may be used only for financing such services.

Metro Grant Fund- to account for the various federal, state, local and non-governmental grant proceeds and disbursements within the operations of the LVMPD. These grants may only be used for the purpose obtained.

General Purpose Fund - to account for the activities of proceeds that are derived from a variety of sources. These amounts may only be used for the purposes for which they are obtained.

Subdivision Park Fees Fund - to account for fees collected from developers to be used to construct parks within the County. Such fees may only be used for park construction.

Master Transportation Plan Fund \* - to account for proceeds to be used for improved transportation in Clark County. Financing is provided by additional motor vehicle fuel taxes, motor vehicle privilege taxes, aviation fuel taxes, sales taxes, room taxes, and new development fees. Such proceeds may only be used for transportation purposes.

Special Ad Valorem Distribution Fund - to account for proceeds to be used for capital and transportation projects in Clark County. Financing is provided from ad valorem taxes.

Law Library Fund - to account for the operation of a law library. Financing is provided by user fees. Such revenues can only be used to operate the law library.

Court Education Program Fund \* - to account for proceeds to be used for driver education training for traffic law offenders. Financing is provided by charges to the participants. Such proceeds may only be used for financing such educational programs.

Citizen Review Board Administration Fund \* - to account for the operations of a board established to review certain actions of the Las Vegas Metropolitan Police. Financing is provided by contributions and transfers from the general fund. These amounts may only be used for such operations.

Justice Court Administrative Assessment Fund - to account for certain services provided by the justice court. Financing is provided from assessment fees that may only be used for such services.

Specialty Courts Fund - to account for the operation of an alternative treatment program for first-time offenders charged with possession or being under the influence of controlled substances. Financing is provided by user charges and transfers from the Court Education Program fund. This fund was transferred to the Eighth Judicial District Court in fiscal year 2023; however, it is still being presented as prior year amounts are included in the budgetary schedules.

District Attorney Family Support Fund - to account for family support services provided by the district attorney. Financing is provided from federal and state grants. Such grants may only be used for the services provided.

Wetlands Park Fund - to account for operations of the Wetlands Park project. Financing is provided by transfers from the Recreation Capital Improvement fund. Such transfers may be used only for financing such operations.

Boat Safety Fund - to account for services provided to enhance boat safety at Lake Mead. Financing is provided from fuel taxes collected by marinas. They may be used only for such services provided.

District Attorney Check Restitution Fund - to account for the district attorney check collection unit. Fees retained from collecting bad checks are used to finance the operations and can only be used for such purpose.

Environment & Sustainability Management - to account for the costs associated with air quality improvements. Financing is provided by air pollution fees and permits. Such amounts may only be used for such operations.

Air Quality Transportation Tax Fund - to account for receipts and disbursements associated with a transportation sales tax approved by the 2003 Nevada state legislature.

Technology Fees Fund \* - to account for fees charged and collected by various departments, which by statute are required to be used for the acquisition or improvement of technology.

Entitlements Fund - to account for State or Federal entitlements (e.g. Title IV, Title XIX) received by various departments.

Police Sales Tax Distribution Fund - to account for receipts from the state and distributions of the appropriate shares to various jurisdictions associated with a 1/4 cent sales tax increase approved by the Nevada state legislature.

LVMPD Police Sales Tax Fund - to account for the distribution from the county of the sales tax and LVMPD expenditures associated with the "More Cops" initiative.

LVMPD Shared State Forfeitures Fund - to account for revenues from state forfeitures that are awarded to LVMPD and the expenditures pertaining to forfeiture cases. Balance at year-end is split between LVMPD and the Clark County School District.

Fort Mohave Valley Development Fund - to account for receipts related to lands in the Fort Mohave Valley from the State of Nevada approved by the Nevada state legislature.

Clark County Redevelopment Fund- to account for the collection of incremental property tax revenues levied upon current and future owners of parcels of land within boundaries of the Redevelopment District.

Habitat Conservation Fund - to account for the implementation, amendment, or replacement of the Clark County Multiple Species Habitat Conservation Plan and Section 10(a)(1)(B) take permit issued by the United States Fish and Wildlife Service. Financing is provided by mitigation fees for land disturbance, grant funds and other revenue from mitigation actions impacting reserve areas. Such monies may be used only for financing the plan and permit as described above.

Child Welfare Fund - to account for monies received from the State of Nevada to care for foster children. The monies may only be used for such purposes.

Medical Assistance to Indigent Persons Fund - to account for medical assistance provided to indigent persons of Clark County. Financing is provided by ad valorem taxes that may only be used for such assistance.

Tax Receiver Fund - to account for the proceeds from trustee tax sales until disposition of the proceeds.

County Donations Fund - to account for donations to the County. Such amounts may only be used for the purpose donated.

Fire Prevention Bureau Fund \* - to account for separate operations of the fire department pertaining to fire prevention. Financing is provided from plan check fees and transfers from the general fund.

County Licensing Applications Fund \* - to account for monies placed with the County pending business license application investigations and approval.

Special Improvement District Administration Fund \* - to account for the financial administration of the special assessment districts. Financing is provided by a portion of the special assessment levies, which may only be used for such purpose.

Special Assessment Maintenance Fund - to account for maintenance activity related to special assessments, previously reported in the Road Fund.

Veterinary Service Fund - to account for monies placed with the County for the spaying or neutering of animals adopted by individuals and to provide for rabies shots of such adopted animals.

Justice Court Bail Fund - to account for monies posted as bail until such time as the courts determine a disposition.

Southern Nevada Area Communications Council Fund - to account for the activities and results of operations of the Southern Nevada Area Communications Council.

Court Collection Fees - to account for collection fees imposed by a court at the time it finds that a fine, administrative assessment, fee or restitution is delinquent.

In-Transit Fund \* - to account for monies deposited by various County agencies throughout the month until transfers to other funds after monthly reconciliations are prepared.

Community Housing Fund \* - to account for monies received to fund various programs increasing access to affordable rental and homeownership opportunities.

Opioid Settlement Fund - to account for any opioid litigation proceeds, which are required to be used to remediate the impacts caused by the opioid epidemic in Clark County.

District Court Special Filing Fees Fund - to account for the additional special filing fees collected by District Court as approved by the 2009 Legislature. Funds may only be used for court staffing, capital costs, debt service, renovation, furniture, fixtures, equipment, technology and court security. This fund was transferred to the Eighth Judicial District Court in fiscal year 2023; however, it is still being presented as prior year amounts are included in the budgetary schedules.

Justice Court Special Filing Fees Fund - to account for the additional special filing fees collected by Justice Court as approved by the Assembly Bill 54 passed during the 77<sup>th</sup> regular session of the Nevada state legislature. Funds may only be used for court staffing, capital costs, debt services, renovation, furniture, fixtures, equipment, technology, security and training of staff.

Crime Sales Tax Distribution Fund - to account for the collection and distribution to various jurisdictions of a one-tenth of one percent (0.10%) increase in the Clark County sales and use tax for the specific purpose of employing and equipping additional police officers. The sales tax increase went into effect on April 1, 2017.

LVMPD Crime Prevention Act Sales Tax Fund - to account for the allocation of the one-tenth of one percent (0.10%) increase in the Clark County sales and use tax within the jurisdiction of the Las Vegas Metropolitan Police Department - including unincorporated Clark, the City of Las Vegas, as well as specific allocations for the Las Vegas Strip resort corridor and Fremont Street Downtown corridor. The sales tax increase went into effect on April 1, 2017.

Human Services & Education Sales Tax Fund - to account for the proceeds of the additional one-eighth of one percent (0.125%) sales and use tax imposed as of January 1, 2020. The proceeds are required to be used in accordance with Section 8 of AB 309 from the 2019 Session of the Nevada state legislature.

Covid-19 Response Fund - to account for monies received in connection with Covid-19, including CARES Act funding and State and Local Fiscal Recovery Funds.

Post-Employment Benefits Reserve Fund \* - to account for the County's obligations, and related expenses, associated with post-employment benefits for Clark County retirees.

Unincorporated Town Funds \* - to account for the operations of each unincorporated town. Financing is provided primarily from ad valorem taxes and consolidated taxes. The towns include Bunkerville, Enterprise, Laughlin, Indian Springs, Moapa, Moapa Valley, Mt. Charleston, Paradise, Searchlight, Spring Valley, Summerlin, Sunrise Manor, Whitney, and Winchester.

Clark County Fire Service District Fund \* - to account for fire protection services provided within Clark County. Financing is provided by sales and use taxes and ad valorem taxes which may only be used for such fire protection services.

Moapa Valley Fire District Fund - to account for fire protection services provided to the Moapa Valley area. Financing is provided primarily by sales and use taxes which may only be used for financing such fire protection services.

Mt. Charleston Fire District Fund - to account for fire protection services provided to the Mt. Charleston area. Financing is provided by sales and use taxes and ad valorem taxes which may only be used for such fire protection services.

\*- Reported in the general fund under modified accrual basis with exception of Laughlin Town Fund, which is reported as a nonmajor special revenue fund.

Clark County, Nevada  
Special Revenue Funds  
Combining Balance Sheet  
June 30, 2023  
(With comparative totals for June 30, 2022)

	HUD and State Housing Grants	Road	County Grants	Cooperative Extension	LVMPD Forfeitures
<b>Assets</b>					
Cash and investments					
In custody of the County Treasurer	\$ 181,018	\$ 68,206,320	\$ 28,209,648	\$ 16,705,411	\$ 1,035,624
In custody of other officials	-	-	15,000	-	-
With fiscal agent	-	-	-	-	-
Accounts receivable	8,749	502,787	-	-	-
Lease receivable	-	-	-	-	-
Interest receivable	670	242,817	81,648	61,990	3,843
Taxes receivable, delinquent	-	-	-	137,300	-
Special assessments receivable	-	-	-	-	-
Due from other funds	6,873	-	9,534,507	-	485,005
Due from other governmental units	7,597,054	6,335,200	13,207,719	-	-
Prepaid items	-	-	-	-	-
Total assets	<u>\$ 7,794,364</u>	<u>\$ 75,287,124</u>	<u>\$ 51,048,522</u>	<u>\$ 16,904,701</u>	<u>\$ 1,524,472</u>
<b>Liabilities</b>					
Accounts payable	\$ 2,632,555	\$ 2,229,197	\$ 5,475,316	\$ -	\$ 79,561
Accrued payroll	25,183	268,233	286,347	-	-
Due to other funds	145,857	4,234	1,362,148	-	-
Due to other governmental units	997,044	2,050	26,154	2,792,394	-
Unearned revenue and other liabilities	2,509,984	2,765,677	1,039,424	-	-
Total liabilities	<u>6,310,623</u>	<u>5,269,391</u>	<u>8,189,389</u>	<u>2,792,394</u>	<u>79,561</u>
<b>Deferred Inflows of Resources</b>					
Unavailable grant revenue	339,298	-	2,230,651	-	-
Unavailable property taxes	-	-	-	121,788	-
Unavailable special assessments	-	-	-	-	-
Unavailable other revenue	-	-	-	-	-
Related to leases	-	-	-	-	-
Total deferred inflows of resources	<u>339,298</u>	<u>-</u>	<u>2,230,651</u>	<u>121,788</u>	<u>-</u>
<b>Fund Balances</b>					
Nonspendable	-	-	-	-	-
Restricted	-	26,722,482	1,412,982	10,093,440	1,444,911
Committed	-	-	-	-	-
Assigned	1,144,443	43,295,251	39,215,500	3,897,079	-
Unassigned	-	-	-	-	-
Total fund balances	<u>1,144,443</u>	<u>70,017,733</u>	<u>40,628,482</u>	<u>13,990,519</u>	<u>1,444,911</u>
Total liabilities, deferred inflows of resources, and fund balances	<u>\$ 7,794,364</u>	<u>\$ 75,287,124</u>	<u>\$ 51,048,522</u>	<u>\$ 16,904,701</u>	<u>\$ 1,524,472</u>

(Continued)

Clark County, Nevada  
Special Revenue Funds  
Combining Balance Sheet  
June 30, 2023  
(With comparative totals for June 30, 2022)

(Continued)

	Forensic Services	Metro Grant	General Purpose	Subdivision Park Fees	Special Ad Valorem Distribution
<b>Assets</b>					
Cash and investments					
In custody of the County Treasurer	\$ 1,023,035	\$ 852,175	\$ 45,148,300	\$ 40,150,649	\$ 23,693,023
In custody of other officials	-	-	-	-	-
With fiscal agent	-	-	-	-	-
Accounts receivable	22,569	7,786	15,745	-	-
Lease receivable	-	-	-	-	-
Interest receivable	3,797	-	167,499	148,990	87,919
Taxes receivable, delinquent	-	-	-	-	686,323
Special assessments receivable	-	-	-	-	-
Due from other funds	6,490	67	13,557,938	-	-
Due from other governmental units	-	4,840,252	4,125,855	-	744
Prepaid items	11,911	-	-	-	-
Total assets	<u>\$ 1,067,802</u>	<u>\$ 5,700,280</u>	<u>\$ 63,015,337</u>	<u>\$ 40,299,639</u>	<u>\$ 24,468,009</u>
<b>Liabilities</b>					
Accounts payable	\$ 9,170	\$ 612,778	\$ 3,004,830	\$ -	\$ -
Accrued payroll	6,927	87,459	28,959	-	-
Due to other funds	-	5,000,043	-	-	1,834,676
Due to other governmental units	-	-	4,375,271	-	22,024,600
Unearned revenue and other liabilities	-	-	143	2,233,738	-
Total liabilities	<u>16,097</u>	<u>5,700,280</u>	<u>7,409,203</u>	<u>2,233,738</u>	<u>23,859,276</u>
<b>Deferred Inflows of Resources</b>					
Unavailable grant revenue	-	-	-	-	-
Unavailable property taxes	-	-	-	-	608,733
Unavailable special assessments	-	-	-	-	-
Unavailable other revenue	-	-	-	-	-
Related to leases	-	-	-	-	-
Total deferred inflows of resources	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>608,733</u>
<b>Fund Balances</b>					
Nonspendable	11,911	-	-	-	-
Restricted	537,012	-	5,214,035	31,726,013	-
Committed	-	-	25,267,541	-	-
Assigned	502,782	-	25,124,558	6,339,888	-
Unassigned	-	-	-	-	-
Total fund balances	<u>1,051,705</u>	<u>-</u>	<u>55,606,134</u>	<u>38,065,901</u>	<u>-</u>
Total liabilities, deferred inflows of resources, and fund balances	<u>\$ 1,067,802</u>	<u>\$ 5,700,280</u>	<u>\$ 63,015,337</u>	<u>\$ 40,299,639</u>	<u>\$ 24,468,009</u>

(Continued)

Clark County, Nevada  
Special Revenue Funds  
Combining Balance Sheet  
June 30, 2023  
(With comparative totals for June 30, 2022)

(Continued)

	Law Library	Justice Court Administrative Assessment	Specialty Courts	District Attorney Family Support	Wetlands Park
<b>Assets</b>					
Cash and investments					
In custody of the County Treasurer	\$ 2,051,653	\$ 3,936,534	\$ -	\$ 10,106,634	\$ 2,189,430
In custody of other officials	-	4,000	-	1,000	-
With fiscal agent	-	-	-	-	-
Accounts receivable	-	-	-	2,346	-
Lease receivable	-	-	-	-	-
Interest receivable	7,613	14,609	-	37,503	8,124
Taxes receivable, delinquent	-	-	-	-	-
Special assessments receivable	-	-	-	-	-
Due from other funds	2,418	28,659	-	3,357,659	-
Due from other governmental units	-	-	-	5,136,616	-
Prepaid items	-	-	-	-	-
Total assets	<u>\$ 2,061,684</u>	<u>\$ 3,983,802</u>	<u>\$ -</u>	<u>\$ 18,641,758</u>	<u>\$ 2,197,554</u>
<b>Liabilities</b>					
Accounts payable	\$ 11,511	\$ 143,473	\$ -	\$ 32,974	\$ 106,862
Accrued payroll	9,943	-	-	440,749	-
Due to other funds	-	-	-	6,230	-
Due to other governmental units	-	-	-	-	-
Unearned revenue and other liabilities	-	1,361	-	3	-
Total liabilities	<u>21,454</u>	<u>144,834</u>	<u>-</u>	<u>479,956</u>	<u>106,862</u>
<b>Deferred Inflows of Resources</b>					
Unavailable grant revenue	-	-	-	-	-
Unavailable property taxes	-	-	-	-	-
Unavailable special assessments	-	-	-	-	-
Unavailable other revenue	-	-	-	-	-
Related to leases	-	-	-	-	-
Total deferred inflows of resources	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Fund Balances</b>					
Nonspendable	-	-	-	-	-
Restricted	1,771,477	-	-	-	-
Committed	-	-	-	-	2,090,692
Assigned	268,753	3,838,968	-	18,161,802	-
Unassigned	-	-	-	-	-
Total fund balances	<u>2,040,230</u>	<u>3,838,968</u>	<u>-</u>	<u>18,161,802</u>	<u>2,090,692</u>
Total liabilities, deferred inflows of resources, and fund balances	<u>\$ 2,061,684</u>	<u>\$ 3,983,802</u>	<u>\$ -</u>	<u>\$ 18,641,758</u>	<u>\$ 2,197,554</u>

(Continued)

Clark County, Nevada  
Special Revenue Funds  
Combining Balance Sheet  
June 30, 2023  
(With comparative totals for June 30, 2022)

(Continued)

	Boat Safety	District Attorney Check Restitution	Environment & Sustainability Management	Air Quality Transportation Tax	Entitlements
<b>Assets</b>					
Cash and investments					
In custody of the County Treasurer	\$ 15,075	\$ 6,990,210	\$ 33,757,071	\$ 50,331,846	\$ 79,760,417
In custody of other officials	-	-	-	-	-
With fiscal agent	-	-	-	-	-
Accounts receivable	-	241,097	-	-	2,885
Lease receivable	-	-	-	-	-
Interest receivable	56	25,939	125,264	186,769	295,970
Taxes receivable, delinquent	-	-	-	-	-
Special assessments receivable	-	-	-	-	-
Due from other funds	-	-	-	574,953	159,161
Due from other governmental units	8,814	-	1,323,267	3,112,030	8,239,850
Prepaid items	-	-	-	-	-
Total assets	<u>\$ 23,945</u>	<u>\$ 7,257,246</u>	<u>\$ 35,205,602</u>	<u>\$ 54,205,598</u>	<u>\$ 88,458,283</u>
<b>Liabilities</b>					
Accounts payable	\$ -	\$ 1,237	\$ 67,777	\$ 360,988	\$ 514,396
Accrued payroll	-	27,905	135,219	44,003	47,881
Due to other funds	-	-	575,481	-	-
Due to other governmental units	-	-	660,090	53,442	-
Unearned revenue and other liabilities	-	3,856	573	-	-
Total liabilities	<u>-</u>	<u>32,998</u>	<u>1,439,140</u>	<u>458,433</u>	<u>562,277</u>
<b>Deferred Inflows of Resources</b>					
Unavailable grant revenue	-	-	-	-	-
Unavailable property taxes	-	-	-	-	-
Unavailable special assessments	-	-	-	-	-
Unavailable other revenue	-	-	-	1,035,784	-
Related to leases	-	-	-	-	-
Total deferred inflows of resources	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,035,784</u>	<u>-</u>
<b>Fund Balances</b>					
Nonspendable	-	-	-	-	-
Restricted	21,661	4,793,643	26,640,214	48,145,068	78,935,258
Committed	-	-	-	-	-
Assigned	2,284	2,430,605	7,126,248	4,566,313	8,960,748
Unassigned	-	-	-	-	-
Total fund balances	<u>23,945</u>	<u>7,224,248</u>	<u>33,766,462</u>	<u>52,711,381</u>	<u>87,896,006</u>
Total liabilities, deferred inflows of resources, and fund balances	<u>\$ 23,945</u>	<u>\$ 7,257,246</u>	<u>\$ 35,205,602</u>	<u>\$ 54,205,598</u>	<u>\$ 88,458,283</u>

(Continued)

Clark County, Nevada  
Special Revenue Funds  
Combining Balance Sheet  
June 30, 2023  
(With comparative totals for June 30, 2022)

(Continued)

	Police Sales Tax Distribution	LVMPD Police Sales Tax	LVMPD Shared State Forfeitures	Fort Mohave Valley Development	Clark County Redevelopment
<b>Assets</b>					
Cash and investments					
In custody of the County Treasurer	\$ 3,850,066	\$ 98,433,662	\$ 1,389,855	\$ 11,396,271	\$ 15,596,987
In custody of other officials	-	-	-	-	-
With fiscal agent	-	-	-	-	-
Accounts receivable	-	-	3,006	-	-
Lease receivable	-	-	-	16,463,224	-
Interest receivable	14,286	365,408	5,157	59,479	-
Taxes receivable, delinquent	-	-	-	-	106,416
Special assessments receivable	-	-	-	-	-
Due from other funds	-	23,164,995	-	-	741,198
Due from other governmental units	31,657,787	-	-	-	-
Prepaid items	-	-	-	-	-
Total assets	<u>\$ 35,522,139</u>	<u>\$ 121,964,065</u>	<u>\$ 1,398,018</u>	<u>\$ 27,918,974</u>	<u>\$ 16,444,601</u>
<b>Liabilities</b>					
Accounts payable	\$ -	\$ 72,140	\$ 904,335	\$ -	\$ 18,541
Accrued payroll	-	1,794,521	8,678	-	-
Due to other funds	23,164,995	-	485,005	-	-
Due to other governmental units	12,357,144	-	-	-	-
Unearned revenue and other liabilities	-	-	-	-	-
Total liabilities	<u>35,522,139</u>	<u>1,866,661</u>	<u>1,398,018</u>	<u>-</u>	<u>18,541</u>
<b>Deferred Inflows of Resources</b>					
Unavailable grant revenue	-	-	-	-	-
Unavailable property taxes	-	-	-	-	59,771
Unavailable special assessments	-	-	-	-	-
Unavailable other revenue	-	-	-	-	-
Related to leases	-	-	-	15,562,708	-
Total deferred inflows of resources	<u>-</u>	<u>-</u>	<u>-</u>	<u>15,562,708</u>	<u>59,771</u>
<b>Fund Balances</b>					
Nonspendable	-	-	-	-	-
Restricted	-	85,603,253	-	12,356,266	16,334,241
Committed	-	-	-	-	-
Assigned	-	34,494,151	-	-	32,048
Unassigned	-	-	-	-	-
Total fund balances	<u>-</u>	<u>120,097,404</u>	<u>-</u>	<u>12,356,266</u>	<u>16,366,289</u>
Total liabilities, deferred inflows of resources, and fund balances	<u>\$ 35,522,139</u>	<u>\$ 121,964,065</u>	<u>\$ 1,398,018</u>	<u>\$ 27,918,974</u>	<u>\$ 16,444,601</u>

(Continued)

Clark County, Nevada  
Special Revenue Funds  
Combining Balance Sheet  
June 30, 2023  
(With comparative totals for June 30, 2022)

(Continued)

	Habitat Conservation	Child Welfare	Medical Assistance to Indigent Persons	Tax Receiver	County Donations
<b>Assets</b>					
Cash and investments					
In custody of the County Treasurer	\$ 47,293,225	\$ 15,883,268	\$ 73,060,473	\$ -	\$ 1,880,122
In custody of other officials	-	20,000	-	539,375	297,347
With fiscal agent	-	-	-	-	-
Accounts receivable	-	34,839	-	-	15,000
Lease receivable	-	-	-	-	-
Interest receivable	175,493	58,932	271,108	1,881	6,969
Taxes receivable, delinquent	-	-	1,371,785	-	-
Special assessments receivable	-	-	-	-	-
Due from other funds	-	-	-	-	-
Due from other governmental units	67,328	16,038,737	-	-	-
Prepaid items	-	-	-	-	-
Total assets	<u>\$ 47,536,046</u>	<u>\$ 32,035,776</u>	<u>\$ 74,703,366</u>	<u>\$ 541,256</u>	<u>\$ 2,199,438</u>
<b>Liabilities</b>					
Accounts payable	\$ 719,364	\$ 7,227,731	\$ -	\$ 539,375	\$ 9,504
Accrued payroll	22,480	725,653	-	-	-
Due to other funds	-	2,857	4,850,566	-	-
Due to other governmental units	-	10,895	68,636,203	-	24
Unearned revenue and other liabilities	-	25,523	-	-	6,053
Total liabilities	<u>741,844</u>	<u>7,992,659</u>	<u>73,486,769</u>	<u>539,375</u>	<u>15,581</u>
<b>Deferred Inflows of Resources</b>					
Unavailable grant revenue	-	-	-	-	-
Unavailable property taxes	-	-	1,216,597	-	-
Unavailable special assessments	-	-	-	-	-
Unavailable other revenue	-	-	-	-	-
Related to leases	-	-	-	-	-
Total deferred inflows of resources	<u>-</u>	<u>-</u>	<u>1,216,597</u>	<u>-</u>	<u>-</u>
<b>Fund Balances</b>					
Nonspendable	-	-	-	-	-
Restricted	26,738,422	18,245,419	-	1,535	1,579,662
Committed	-	-	-	-	-
Assigned	20,055,780	5,797,698	-	346	604,195
Unassigned	-	-	-	-	-
Total fund balances	<u>46,794,202</u>	<u>24,043,117</u>	<u>-</u>	<u>1,881</u>	<u>2,183,857</u>
Total liabilities, deferred inflows of resources, and fund balances	<u>\$ 47,536,046</u>	<u>\$ 32,035,776</u>	<u>\$ 74,703,366</u>	<u>\$ 541,256</u>	<u>\$ 2,199,438</u>

(Continued)

Clark County, Nevada  
Special Revenue Funds  
Combining Balance Sheet  
June 30, 2023  
(With comparative totals for June 30, 2022)

(Continued)

	Special Assessment Maintenance	Veterinary Service	Justice Court Bail	Southern Nevada Area Communications Council	Court Collection Fees
<b>Assets</b>					
Cash and investments					
In custody of the County Treasurer	\$ 979,616	\$ 633,084	\$ 5,283,993	\$ 4,484,184	\$ 6,418,682
In custody of other officials	-	-	500,000	-	11,610
With fiscal agent	-	-	-	-	-
Accounts receivable	-	-	-	-	1,060
Lease receivable	-	-	-	-	-
Interest receivable	3,663	2,349	-	16,640	23,819
Taxes receivable, delinquent	-	-	-	-	-
Special assessments receivable	1,357,305	-	-	-	-
Due from other funds	-	-	-	-	28,694
Due from other governmental units	-	11,243	-	59,826	-
Prepaid items	-	-	-	-	-
Total assets	<u>\$ 2,340,584</u>	<u>\$ 646,676</u>	<u>\$ 5,783,993</u>	<u>\$ 4,560,650</u>	<u>\$ 6,483,865</u>
<b>Liabilities</b>					
Accounts payable	\$ 178,114	\$ 50,000	\$ 480,880	\$ 4,824	\$ 8,185
Accrued payroll	-	266	-	5,849	17,318
Due to other funds	3,696	-	-	-	-
Due to other governmental units	-	-	6,771	12,000	-
Unearned revenue and other liabilities	1,547	-	-	-	-
Total liabilities	<u>183,357</u>	<u>50,266</u>	<u>487,651</u>	<u>22,673</u>	<u>25,503</u>
<b>Deferred Inflows of Resources</b>					
Unavailable grant revenue	-	-	-	-	-
Unavailable property taxes	-	-	-	-	-
Unavailable special assessments	1,356,869	-	-	-	-
Unavailable other revenue	-	-	-	-	-
Related to leases	-	-	-	-	-
Total deferred inflows of resources	<u>1,356,869</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Fund Balances</b>					
Nonspendable	-	-	-	-	-
Restricted	540,803	549,737	3,893,984	2,926,885	1,463,448
Committed	-	-	-	-	-
Assigned	259,555	46,673	1,402,358	1,611,092	4,994,914
Unassigned	-	-	-	-	-
Total fund balances	<u>800,358</u>	<u>596,410</u>	<u>5,296,342</u>	<u>4,537,977</u>	<u>6,458,362</u>
Total liabilities, deferred inflows of resources, and fund balances	<u>\$ 2,340,584</u>	<u>\$ 646,676</u>	<u>\$ 5,783,993</u>	<u>\$ 4,560,650</u>	<u>\$ 6,483,865</u>

(Continued)

Clark County, Nevada  
Special Revenue Funds  
Combining Balance Sheet  
June 30, 2023  
(With comparative totals for June 30, 2022)

(Continued)

	Opioid Settlement	District Court Special Filing Fees	Justice Court Special Filing Fees	Crime Sales Tax Distribution	LVMPD Crime Prevention Act Sales Tax
<b>Assets</b>					
Cash and investments					
In custody of the County Treasurer	\$ 20,368,194	\$ -	\$ 5,357,184	\$ 1,163,353	\$ 25,418,842
In custody of other officials	-	-	-	-	-
With fiscal agent	-	-	-	-	-
Accounts receivable	-	-	33	-	-
Lease receivable	-	-	-	-	-
Interest receivable	75,581	-	19,879	4,317	94,380
Taxes receivable, delinquent	-	-	-	-	-
Special assessments receivable	-	-	-	-	-
Due from other funds	-	-	35,078	-	7,982,249
Due from other governmental units	140,727,782	-	-	10,548,992	-
Prepaid items	-	-	-	-	-
Total assets	<u>\$ 161,171,557</u>	<u>\$ -</u>	<u>\$ 5,412,174</u>	<u>\$ 11,716,662</u>	<u>\$ 33,495,471</u>
<b>Liabilities</b>					
Accounts payable	\$ 116,409	\$ -	\$ 206,897	\$ -	\$ 25,422
Accrued payroll	-	-	5,513	-	608,379
Due to other funds	-	-	5,715	7,982,249	-
Due to other governmental units	-	-	-	3,734,413	-
Unearned revenue and other liabilities	-	-	-	-	-
Total liabilities	<u>116,409</u>	<u>-</u>	<u>218,125</u>	<u>11,716,662</u>	<u>633,801</u>
<b>Deferred Inflows of Resources</b>					
Unavailable grant revenue	-	-	-	-	-
Unavailable property taxes	-	-	-	-	-
Unavailable special assessments	-	-	-	-	-
Unavailable other revenue	140,727,782	-	-	-	-
Related to leases	-	-	-	-	-
Total deferred inflows of resources	<u>140,727,782</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Fund Balances</b>					
Nonspendable	-	-	-	-	-
Restricted	20,862,265	-	4,986,125	-	32,404,631
Committed	-	-	-	-	-
Assigned	-	-	207,924	-	457,039
Unassigned	(534,899)	-	-	-	-
Total fund balances	<u>20,327,366</u>	<u>-</u>	<u>5,194,049</u>	<u>-</u>	<u>32,861,670</u>
Total liabilities, deferred inflows of resources, and fund balances	<u>\$ 161,171,557</u>	<u>\$ -</u>	<u>\$ 5,412,174</u>	<u>\$ 11,716,662</u>	<u>\$ 33,495,471</u>

(Continued)

Clark County, Nevada  
Special Revenue Funds  
Combining Balance Sheet  
June 30, 2023  
(With comparative totals for June 30, 2022)

(Continued)

	Laughlin Town	Moapa Valley Fire District	Mt. Charleston Fire District	Human Services & Education Sales Tax	COVID-19 Response
<b>Assets</b>					
Cash and investments					
In custody of the County Treasurer	\$ 8,030,384	\$ 7,345,574	\$ 1,358,899	\$ 138,120,739	\$ 260,640,913
In custody of other officials	-	-	-	-	-
With fiscal agent	-	-	-	-	-
Accounts receivable	8,684	-	-	-	-
Lease receivable	-	-	-	-	-
Interest receivable	29,799	27,257	5,043	506,541	967,131
Taxes receivable, delinquent	102,029	-	58,033	-	-
Special assessments receivable	-	-	-	-	-
Due from other funds	-	-	-	354,378	1,436,057
Due from other governmental units	1,947,552	313,573	37,396	13,186,946	1,935,224
Prepaid items	-	-	-	-	-
Total assets	<u>\$ 10,118,448</u>	<u>\$ 7,686,404</u>	<u>\$ 1,459,371</u>	<u>\$ 152,168,604</u>	<u>\$ 264,979,325</u>
<b>Liabilities</b>					
Accounts payable	\$ 200,146	\$ 142,351	\$ 147,888	\$ 6,051,844	\$ 4,148,099
Accrued payroll	130,005	-	200	56,172	29,654
Due to other funds	-	430	-	1,294,267	1,822,589
Due to other governmental units	-	-	-	-	3,610,376
Unearned revenue and other liabilities	104	-	-	-	32,704,475
Total liabilities	<u>330,255</u>	<u>142,781</u>	<u>148,088</u>	<u>7,402,283</u>	<u>42,315,193</u>
<b>Deferred Inflows of Resources</b>					
Unavailable grant revenue	-	120,046	-	-	98,122
Unavailable property taxes	98,445	-	54,718	-	-
Unavailable special assessments	-	-	-	-	-
Unavailable other revenue	-	-	-	-	-
Related to leases	-	-	-	-	-
Total deferred inflows of resources	<u>98,445</u>	<u>120,046</u>	<u>54,718</u>	<u>-</u>	<u>98,122</u>
<b>Fund Balances</b>					
Nonspendable	-	-	-	-	-
Restricted	9,689,748	7,423,577	-	146,591,951	297,277
Committed	-	-	-	-	-
Assigned	-	-	1,256,565	-	222,268,733
Unassigned	-	-	-	(1,825,630)	-
Total fund balances	<u>9,689,748</u>	<u>7,423,577</u>	<u>1,256,565</u>	<u>144,766,321</u>	<u>222,566,010</u>
Total liabilities, deferred inflows of resources, and fund balances	<u>\$ 10,118,448</u>	<u>\$ 7,686,404</u>	<u>\$ 1,459,371</u>	<u>\$ 152,168,604</u>	<u>\$ 264,979,325</u>

(Continued)

Clark County, Nevada  
Special Revenue Funds  
Combining Balance Sheet  
June 30, 2023  
(With comparative totals for June 30, 2022)

(Continued)

	Totals	
	2023	2022
<b>Assets</b>		
Cash and investments		
In custody of the County Treasurer	\$ 1,168,731,643	\$ 877,770,630
In custody of other officials	1,388,332	1,603,222
With fiscal agent	-	169,888,496
Accounts receivable	866,586	1,681,115
Lease receivable	16,463,224	16,773,441
Interest receivable	4,236,132	1,523,772
Taxes receivable, delinquent	2,461,886	2,076,707
Special assessments receivable	1,357,305	1,006,833
Due from other funds	61,456,379	75,953,114
Due from other governmental units	270,459,787	207,083,101
Prepaid items	11,911	11,585
Total assets	<u>\$ 1,527,433,185</u>	<u>\$ 1,355,372,016</u>
<b>Liabilities</b>		
Accounts payable	36,534,674	33,867,899
Accrued payroll	4,813,496	3,462,556
Due to other funds	48,541,038	101,291,103
Due to other governmental units	119,298,871	47,349,651
Unearned revenue and other liabilities	41,292,461	56,116,945
Total liabilities	<u>250,480,540</u>	<u>242,088,154</u>
<b>Deferred Inflows of Resources</b>		
Unavailable grant revenue	2,788,117	3,375,963
Unavailable property taxes	2,160,052	2,062,818
Unavailable special assessments	1,356,869	1,004,691
Unavailable other revenue	141,763,566	67,506,252
Related to leases	15,562,708	16,297,741
Total deferred inflows of resources	<u>163,631,312</u>	<u>90,247,465</u>
<b>Fund Balances</b>		
Nonspendable	11,911	11,585
Restricted	629,947,425	545,995,988
Committed	27,358,233	37,277,196
Assigned	458,364,293	442,301,586
Unassigned	(2,360,529)	(2,549,958)
Total fund balances	<u>1,113,321,333</u>	<u>1,023,036,397</u>
Total liabilities, deferred inflows of resources, and fund balances	<u>\$ 1,527,433,185</u>	<u>\$ 1,355,372,016</u>

Clark County, Nevada  
Special Revenue Funds  
Combining Statement of Revenues, Expenditures and Changes in Fund Balance  
For the Fiscal Year Ended June 30, 2023  
(With comparative totals for the fiscal year ended June 30, 2022)

	HUD and State Housing Grants	Road	County Grants	Cooperative Extension	LVMPD Forfeitures
<b>Revenues</b>					
Taxes	\$ -	\$ -	\$ -	\$ 8,845,563	\$ -
Special assessments	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental revenue:					
Consolidated tax	-	-	-	-	-
Other	27,167,923	36,540,308	38,486,124	-	-
Charges for services	-	3,087,125	-	-	-
Fines and forfeitures	-	-	-	-	537,592
Investment income (loss)	77,450	509,104	895,616	224,367	(17,128)
Other	13,368	1,016,283	2,471,499	-	-
Total revenues	<u>27,258,741</u>	<u>41,152,820</u>	<u>41,853,239</u>	<u>9,069,930</u>	<u>520,464</u>
<b>Expenditures</b>					
Salaries and wages	873,622	12,482,923	9,678,895	-	-
Employee benefits	350,711	5,883,497	2,634,346	-	-
Services and supplies	24,273,752	13,364,634	40,810,470	9,301,933	108,644
Capital outlay	-	4,416,655	921,280	-	90,000
Principal	-	-	714,201	-	83,770
Interest	-	-	11,705	-	9,050
Total expenditures	<u>25,498,085</u>	<u>36,147,709</u>	<u>54,770,897</u>	<u>9,301,933</u>	<u>291,464</u>
Excess (deficiency) of revenues over (under) expenditures	<u>1,760,656</u>	<u>5,005,111</u>	<u>(12,917,658)</u>	<u>(232,003)</u>	<u>229,000</u>
<b>Other Financing Sources (Uses)</b>					
Transfers from other funds	-	2,008,006	29,474,999	-	485,005
Transfers to other funds	(892,925)	-	(411,027)	-	-
Lease and SBITA financing	-	-	18,255	-	-
Total other financing sources (uses)	<u>(892,925)</u>	<u>2,008,006</u>	<u>29,082,227</u>	<u>-</u>	<u>485,005</u>
<b>Special Item</b>					
Transfer of operations	-	-	-	-	-
Net change in fund balance	867,731	7,013,117	16,164,569	(232,003)	714,005
<b>Fund Balance</b>					
Beginning of year	<u>276,712</u>	<u>63,004,616</u>	<u>24,463,913</u>	<u>14,222,522</u>	<u>730,906</u>
End of year	<u>\$ 1,144,443</u>	<u>\$ 70,017,733</u>	<u>\$ 40,628,482</u>	<u>\$ 13,990,519</u>	<u>\$ 1,444,911</u>

(Continued)

Clark County, Nevada  
Special Revenue Funds  
Combining Statement of Revenues, Expenditures and Changes in Fund Balance  
For the Fiscal Year Ended June 30, 2023  
(With comparative totals for the fiscal year ended June 30, 2022)

(Continued)

	Forensic Services	Metro Grant	General Purpose	Subdivision Park Fees	Special Ad Valorem Distribution
<b>Revenues</b>					
Taxes	\$ -	\$ -	\$ -	\$ -	\$ 44,226,376
Special assessments	-	-	-	-	-
Licenses and permits	-	-	13,462,454	4,549,832	-
Intergovernmental revenue:					
Consolidated tax	-	-	-	-	-
Other	891,756	11,482,400	1,296,947	-	-
Charges for services	299,602	-	4,085,301	-	-
Fines and forfeitures	-	-	10,950	-	-
Investment income (loss)	(6,050)	-	1,041,264	113,183	(265,006)
Other	-	-	662,661	1,074,202	-
Total revenues	<u>1,185,308</u>	<u>11,482,400</u>	<u>20,559,577</u>	<u>5,737,217</u>	<u>43,961,370</u>
<b>Expenditures</b>					
Salaries and wages	266,118	4,860,946	1,631,657	-	-
Employee benefits	123,662	533,282	718,339	-	-
Services and supplies	399,606	4,935,686	40,454,031	-	32,276,522
Capital outlay	6,855	1,098,797	310,261	-	-
Principal	111,449	52,501	-	-	-
Interest	2,230	1,188	-	-	-
Total expenditures	<u>909,920</u>	<u>11,482,400</u>	<u>43,114,288</u>	<u>-</u>	<u>32,276,522</u>
Excess (deficiency) of revenues over (under) expenditures	<u>275,388</u>	<u>-</u>	<u>(22,554,711)</u>	<u>5,737,217</u>	<u>11,684,848</u>
<b>Other Financing Sources (Uses)</b>					
Transfers from other funds	-	5,000,000	14,721,594	3,824,766	-
Transfers to other funds	-	(5,000,000)	(1,365,372)	-	(11,684,848)
Lease and SBITA financing	119,700	-	-	-	-
Total other financing sources (uses)	<u>119,700</u>	<u>-</u>	<u>13,356,222</u>	<u>3,824,766</u>	<u>(11,684,848)</u>
<b>Special Item</b>					
Transfer of operations	-	-	-	-	-
Net change in fund balance	<u>395,088</u>	<u>-</u>	<u>(9,198,489)</u>	<u>9,561,983</u>	<u>-</u>
<b>Fund Balance</b>					
Beginning of year	<u>656,617</u>	<u>-</u>	<u>64,804,623</u>	<u>28,503,918</u>	<u>-</u>
End of year	<u>\$ 1,051,705</u>	<u>\$ -</u>	<u>\$ 55,606,134</u>	<u>\$ 38,065,901</u>	<u>\$ -</u>

(Continued)

Clark County, Nevada  
Special Revenue Funds  
Combining Statement of Revenues, Expenditures and Changes in Fund Balance  
For the Fiscal Year Ended June 30, 2023  
(With comparative totals for the fiscal year ended June 30, 2022)

(Continued)

	Law Library	Justice Court Administrative Assessment	Specialty Courts	District Attorney Family Support	Wetlands Park
<b>Revenues</b>					
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Special assessments	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental revenue:					
Consolidated tax	-	-	-	-	-
Other	-	2,273,677	-	19,338,791	-
Charges for services	1,053,308	-	-	151,866	-
Fines and forfeitures	55,050	-	-	-	-
Investment income (loss)	24,864	184,347	-	331,097	36,267
Other	2,950	6,317	-	30,245	-
Total revenues	<u>1,136,172</u>	<u>2,464,341</u>	<u>-</u>	<u>19,851,999</u>	<u>36,267</u>
<b>Expenditures</b>					
Salaries and wages	421,429	-	-	16,654,765	-
Employee benefits	179,327	-	-	7,569,730	-
Services and supplies	579,229	1,298,132	-	3,495,977	243,288
Capital outlay	-	611,706	-	-	-
Principal	110,516	-	-	77,550	-
Interest	6,476	-	-	1,514	-
Total expenditures	<u>1,296,977</u>	<u>1,909,838</u>	<u>-</u>	<u>27,799,536</u>	<u>243,288</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(160,805)</u>	<u>554,503</u>	<u>-</u>	<u>(7,947,537)</u>	<u>(207,021)</u>
<b>Other Financing Sources (Uses)</b>					
Transfers from other funds	-	-	-	8,426,250	-
Transfers to other funds	-	(3,263,982)	-	-	-
Lease and SBITA financing	202,849	-	-	132,498	-
Total other financing sources (uses)	<u>202,849</u>	<u>(3,263,982)</u>	<u>-</u>	<u>8,558,748</u>	<u>-</u>
<b>Special Item</b>					
Transfer of operations	-	-	(1,773,145)	-	-
Net change in fund balance	42,044	(2,709,479)	(1,773,145)	611,211	(207,021)
<b>Fund Balance</b>					
Beginning of year	1,998,186	6,548,447	1,773,145	17,550,591	2,297,713
End of year	<u>\$ 2,040,230</u>	<u>\$ 3,838,968</u>	<u>\$ -</u>	<u>\$ 18,161,802</u>	<u>\$ 2,090,692</u>

(Continued)

Clark County, Nevada  
Special Revenue Funds  
Combining Statement of Revenues, Expenditures and Changes in Fund Balance  
For the Fiscal Year Ended June 30, 2023  
(With comparative totals for the fiscal year ended June 30, 2022)

(Continued)

	Boat Safety	District Attorney Check Restitution	Environment & Sustainability Management	Air Quality Transportation Tax	Entitlements
<b>Revenues</b>					
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Special assessments	-	-	-	-	-
Licenses and permits	-	-	13,153,889	-	-
Intergovernmental revenue:					
Consolidated tax	-	-	-	-	-
Other	29,487	-	2,704,114	11,305,970	39,284,296
Charges for services	-	2,313,294	58,699	-	-
Fines and forfeitures	-	-	17,500	-	-
Investment income (loss)	(17)	118,168	228,832	476,536	1,343,394
Other	-	-	10,405	-	10,696
Total revenues	<u>29,470</u>	<u>2,431,462</u>	<u>16,173,439</u>	<u>11,782,506</u>	<u>40,638,386</u>
<b>Expenditures</b>					
Salaries and wages	-	836,181	6,572,428	1,506,481	1,958,113
Employee benefits	-	385,408	2,732,023	614,452	969,121
Services and supplies	25,158	366,073	2,095,163	2,697,395	2,667,507
Capital outlay	-	-	33,640	261,982	-
Principal	-	647	-	-	-
Interest	-	12	-	-	-
Total expenditures	<u>25,158</u>	<u>1,588,321</u>	<u>11,433,254</u>	<u>5,080,310</u>	<u>5,594,741</u>
Excess (deficiency) of revenues over (under) expenditures	<u>4,312</u>	<u>843,141</u>	<u>4,740,185</u>	<u>6,702,196</u>	<u>35,043,645</u>
<b>Other Financing Sources (Uses)</b>					
Transfers from other funds	-	-	-	-	-
Transfers to other funds	-	-	-	(2,000,000)	(38,000,000)
Lease and SBITA financing	-	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>(2,000,000)</u>	<u>(38,000,000)</u>
<b>Special Item</b>					
Transfer of operations	-	-	-	-	-
Net change in fund balance	<u>4,312</u>	<u>843,141</u>	<u>4,740,185</u>	<u>4,702,196</u>	<u>(2,956,355)</u>
<b>Fund Balance</b>					
Beginning of year	<u>19,633</u>	<u>6,381,107</u>	<u>29,026,277</u>	<u>48,009,185</u>	<u>90,852,361</u>
End of year	<u>\$ 23,945</u>	<u>\$ 7,224,248</u>	<u>\$ 33,766,462</u>	<u>\$ 52,711,381</u>	<u>\$ 87,896,006</u>

(Continued)

Clark County, Nevada  
Special Revenue Funds  
Combining Statement of Revenues, Expenditures and Changes in Fund Balance  
For the Fiscal Year Ended June 30, 2023  
(With comparative totals for the fiscal year ended June 30, 2022)

(Continued)

	Police Sales Tax Distribution	LVMPD Police Sales Tax	LVMPD Shared State Forfeitures	Fort Mohave Valley Development	Clark County Redevelopment
<b>Revenues</b>					
Taxes	\$ -	\$ -	\$ -	\$ -	\$ 9,041,880
Special assessments	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental revenue:					
Consolidated tax	-	-	-	-	-
Other	185,110,835	-	-	-	-
Charges for services	-	-	-	-	-
Fines and forfeitures	-	-	2,231,013	-	-
Investment income (loss)	33,145	145,461	4,806	611,153	31,300
Other	-	11,543	30,401	726,503	331,885
Total revenues	<u>185,143,980</u>	<u>157,004</u>	<u>2,266,220</u>	<u>1,337,656</u>	<u>9,405,065</u>
<b>Expenditures</b>					
Salaries and wages	-	64,703,036	366,049	-	-
Employee benefits	-	39,529,592	176,572	-	-
Services and supplies	49,670,875	6,959,074	1,238,594	-	755,074
Capital outlay	-	76,721	-	-	-
Principal	-	1,023,289	-	-	-
Interest	-	110,543	-	-	-
Total expenditures	<u>49,670,875</u>	<u>112,402,255</u>	<u>1,781,215</u>	<u>-</u>	<u>755,074</u>
Excess (deficiency) of revenues over (under) expenditures	<u>135,473,105</u>	<u>(112,245,251)</u>	<u>485,005</u>	<u>1,337,656</u>	<u>8,649,991</u>
<b>Other Financing Sources (Uses)</b>					
Transfers from other funds	-	135,473,105	-	-	-
Transfers to other funds	(135,473,105)	-	(485,005)	-	-
Lease and SBITA financing	-	-	-	-	-
Total other financing sources (uses)	<u>(135,473,105)</u>	<u>135,473,105</u>	<u>(485,005)</u>	<u>-</u>	<u>-</u>
<b>Special Item</b>					
Transfer of operations	-	-	-	-	-
Net change in fund balance	-	23,227,854	-	1,337,656	8,649,991
<b>Fund Balance</b>					
Beginning of year	-	96,869,550	-	11,018,610	7,716,298
End of year	<u>\$ -</u>	<u>\$ 120,097,404</u>	<u>\$ -</u>	<u>\$ 12,356,266</u>	<u>\$ 16,366,289</u>

(Continued)

Clark County, Nevada  
Special Revenue Funds  
Combining Statement of Revenues, Expenditures and Changes in Fund Balance  
For the Fiscal Year Ended June 30, 2023  
(With comparative totals for the fiscal year ended June 30, 2022)

(Continued)

	Habitat Conservation	Child Welfare	Medical Assistance to Indigent Persons	Tax Receiver	County Donations
<b>Revenues</b>					
Taxes	\$ -	\$ -	\$ 88,452,356	\$ -	\$ -
Special assessments	-	-	-	-	-
Licenses and permits	2,093,735	-	-	-	-
Intergovernmental revenue:					
Consolidated tax	-	-	-	-	-
Other	435,710	104,741,333	-	-	-
Charges for services	92,865	85,369	-	-	-
Fines and forfeitures	-	-	-	-	-
Investment income (loss)	757,562	(120,781)	(754,024)	346	25,320
Other	-	105,365	33,267,606	10,023	405,299
Total revenues	<u>3,379,872</u>	<u>104,811,286</u>	<u>120,965,938</u>	<u>10,369</u>	<u>430,619</u>
<b>Expenditures</b>					
Salaries and wages	956,517	33,009,383	-	-	-
Employee benefits	394,701	13,718,203	-	-	-
Services and supplies	4,039,965	84,047,003	121,128,463	2,456,069	308,396
Capital outlay	-	-	-	-	-
Principal	-	16,585	-	-	-
Interest	-	387	-	-	-
Total expenditures	<u>5,391,183</u>	<u>130,791,561</u>	<u>121,128,463</u>	<u>2,456,069</u>	<u>308,396</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(2,011,311)</u>	<u>(25,980,275)</u>	<u>(162,525)</u>	<u>(2,445,700)</u>	<u>122,223</u>
<b>Other Financing Sources (Uses)</b>					
Transfers from other funds	-	38,000,000	-	-	-
Transfers to other funds	-	(1,142,479)	-	-	-
Lease and SBITA financing	-	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>36,857,521</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Special Item</b>					
Transfer of operations	-	-	-	-	-
Net change in fund balance	<u>(2,011,311)</u>	<u>10,877,246</u>	<u>(162,525)</u>	<u>(2,445,700)</u>	<u>122,223</u>
<b>Fund Balance</b>					
Beginning of year	<u>48,805,513</u>	<u>13,165,871</u>	<u>162,525</u>	<u>2,447,581</u>	<u>2,061,634</u>
End of year	<u>\$ 46,794,202</u>	<u>\$ 24,043,117</u>	<u>\$ -</u>	<u>\$ 1,881</u>	<u>\$ 2,183,857</u>

(Continued)

Clark County, Nevada  
Special Revenue Funds  
Combining Statement of Revenues, Expenditures and Changes in Fund Balance  
For the Fiscal Year Ended June 30, 2023  
(With comparative totals for the fiscal year ended June 30, 2022)

(Continued)

	Special Assessment Maintenance	Veterinary Service	Justice Court Bail	Southern Nevada Area Communications Council	Court Collection Fees
<b>Revenues</b>					
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Special assessments	1,179,315	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental revenue:					
Consolidated tax	-	-	-	-	-
Other	-	-	-	-	-
Charges for services	-	242,108	4,549,834	-	493,698
Fines and forfeitures	-	-	-	-	-
Investment income (loss)	3,934	2,541	-	96,372	137,578
Other	29,335	60,046	300,000	3,406,661	83,229
Total revenues	<u>1,212,584</u>	<u>304,695</u>	<u>4,849,834</u>	<u>3,503,033</u>	<u>714,505</u>
<b>Expenditures</b>					
Salaries and wages	-	5,457	-	273,117	972,761
Employee benefits	-	134	-	131,931	368,717
Services and supplies	990,304	200,912	4,593,546	1,513,986	313,172
Capital outlay	-	-	-	1,009,695	-
Principal	-	-	-	553,495	-
Interest	-	-	-	48,531	-
Total expenditures	<u>990,304</u>	<u>206,503</u>	<u>4,593,546</u>	<u>3,530,755</u>	<u>1,654,650</u>
Excess (deficiency) of revenues over (under) expenditures	<u>222,280</u>	<u>98,192</u>	<u>256,288</u>	<u>(27,722)</u>	<u>(940,145)</u>
<b>Other Financing Sources (Uses)</b>					
Transfers from other funds	-	-	-	-	-
Transfers to other funds	-	-	-	-	-
Lease and SBITA financing	-	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Special Item</b>					
Transfer of operations	-	-	-	-	-
Net change in fund balance	<u>222,280</u>	<u>98,192</u>	<u>256,288</u>	<u>(27,722)</u>	<u>(940,145)</u>
<b>Fund Balance</b>					
Beginning of year	<u>578,078</u>	<u>498,218</u>	<u>5,040,054</u>	<u>4,565,699</u>	<u>7,398,507</u>
End of year	<u>\$ 800,358</u>	<u>\$ 596,410</u>	<u>\$ 5,296,342</u>	<u>\$ 4,537,977</u>	<u>\$ 6,458,362</u>

(Continued)

Clark County, Nevada  
Special Revenue Funds  
Combining Statement of Revenues, Expenditures and Changes in Fund Balance  
For the Fiscal Year Ended June 30, 2023  
(With comparative totals for the fiscal year ended June 30, 2022)

(Continued)

	Opioid Settlement	District Court Special Filing Fees	Justice Court Special Filing Fees	Crime Sales Tax Distribution	LVMPD Crime Prevention Sales Tax
<b>Revenues</b>					
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Special assessments	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental revenue:					
Consolidated tax	-	-	-	-	-
Other	-	-	-	61,678,338	-
Charges for services	-	-	1,882,201	-	-
Fines and forfeitures	-	-	-	-	-
Investment income (loss)	(534,899)	-	67,575	5,182	(30,169)
Other	943,911	-	-	-	784
Total revenues	<u>409,012</u>	<u>-</u>	<u>1,949,776</u>	<u>61,683,520</u>	<u>(29,385)</u>
<b>Expenditures</b>					
Salaries and wages	-	-	231,836	-	22,530,670
Employee benefits	-	-	113,957	-	13,979,955
Services and supplies	-	-	1,472,799	15,005,765	2,657,679
Capital outlay	116,409	-	-	-	47,511
Principal	-	-	-	-	391,784
Interest	-	-	-	-	42,324
Total expenditures	<u>116,409</u>	<u>-</u>	<u>1,818,592</u>	<u>15,005,765</u>	<u>39,649,923</u>
Excess (deficiency) of revenues over (under) expenditures	<u>292,603</u>	<u>-</u>	<u>131,184</u>	<u>46,677,755</u>	<u>(39,679,308)</u>
<b>Other Financing Sources (Uses)</b>					
Transfers from other funds	-	-	-	-	46,677,755
Transfers to other funds	-	-	-	(46,677,755)	-
Lease and SBITA financing	-	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>(46,677,755)</u>	<u>46,677,755</u>
<b>Special Item</b>					
Transfer of operations	-	(2,790,289)	-	-	-
Net change in fund balance	292,603	(2,790,289)	131,184	-	6,998,447
<b>Fund Balance</b>					
Beginning of year	20,034,763	2,790,289	5,062,865	-	25,863,223
End of year	<u>\$ 20,327,366</u>	<u>\$ -</u>	<u>\$ 5,194,049</u>	<u>\$ -</u>	<u>\$ 32,861,670</u>

(Continued)

Clark County, Nevada  
Special Revenue Funds  
Combining Statement of Revenues, Expenditures and Changes in Fund Balance  
For the Fiscal Year Ended June 30, 2023  
(With comparative totals for the fiscal year ended June 30, 2022)

(Continued)

	Laughlin Town	Moapa Valley Fire District	Mt. Charleston Fire District	Human Services & Education Sales Tax	COVID-19 Response
<b>Revenues</b>					
Taxes	\$ 3,495,172	\$ -	\$ 437,512	\$ -	\$ -
Special assessments	-	-	-	-	-
Licenses and permits	760,500	-	-	-	-
Intergovernmental revenue:					
Consolidated tax	11,209,203	1,111,832	215,189	-	-
Other	-	55,396	24,623	77,079,085	115,824,497
Charges for services	22,337	128,051	-	-	-
Fines and forfeitures	-	-	-	-	-
Investment income (loss)	74,088	54,447	37,108	724,328	(1,297,675)
Other	81,488	590,036	161,594	184,709	51,144
Total revenues	<u>15,642,788</u>	<u>1,939,762</u>	<u>876,026</u>	<u>77,988,122</u>	<u>114,577,966</u>
<b>Expenditures</b>					
Salaries and wages	6,446,304	114,693	1,074,979	2,367,148	1,248,410
Employee benefits	2,744,880	161,698	554,365	719,436	400,688
Services and supplies	1,634,896	774,694	318,371	51,884,966	122,867,740
Capital outlay	72,246	298,911	71,399	84,392	-
Principal	-	-	896	7,050	-
Interest	-	-	304	-	-
Total expenditures	<u>10,898,326</u>	<u>1,349,996</u>	<u>2,020,314</u>	<u>55,062,992</u>	<u>124,516,838</u>
Excess (deficiency) of revenues over (under) expenditures	<u>4,744,462</u>	<u>589,766</u>	<u>(1,144,288)</u>	<u>22,925,130</u>	<u>(9,938,872)</u>
<b>Other Financing Sources (Uses)</b>					
Transfers from other funds	-	-	725,000	-	6,052,566
Transfers to other funds	(3,400,000)	-	-	-	(2,688,190)
Lease and SBITA financing	-	-	-	-	-
Total other financing sources (uses)	<u>(3,400,000)</u>	<u>-</u>	<u>725,000</u>	<u>-</u>	<u>3,364,376</u>
<b>Special Item</b>					
Transfer of operations	-	-	-	-	-
Net change in fund balance	<u>1,344,462</u>	<u>589,766</u>	<u>(419,288)</u>	<u>22,925,130</u>	<u>(6,574,496)</u>
<b>Fund Balance</b>					
Beginning of year	<u>8,345,286</u>	<u>6,833,811</u>	<u>1,675,853</u>	<u>121,841,191</u>	<u>229,140,506</u>
End of year	<u>\$ 9,689,748</u>	<u>\$ 7,423,577</u>	<u>\$ 1,256,565</u>	<u>\$ 144,766,321</u>	<u>\$ 222,566,010</u>

(Continued)

Clark County, Nevada  
Special Revenue Funds  
Combining Statement of Revenues, Expenditures and Changes in Fund Balance  
For the Fiscal Year Ended June 30, 2023  
(With comparative totals for the fiscal year ended June 30, 2022)

(Continued)

	Totals	
	2023	2022
<b>Revenues</b>		
Taxes	\$ 154,498,859	\$ 142,288,289
Special assessments	1,179,315	1,175,670
Licenses and permits	34,020,410	33,628,897
Intergovernmental revenue:		
Consolidated tax	12,536,224	12,117,356
Other	735,751,610	840,180,410
Charges for services	18,545,658	25,859,827
Fines and forfeitures	2,852,105	2,182,130
Investment income (loss)	5,390,986	(30,468,301)
Other	46,080,188	57,462,043
Total revenues	<u>1,010,855,355</u>	<u>1,084,426,321</u>
<b>Expenditures</b>		
Salaries and wages	192,043,918	192,032,683
Employee benefits	95,688,727	93,894,005
Services and supplies	654,225,543	715,508,817
Capital outlay	9,528,460	13,772,875
Principal	3,143,733	899,436
Interest	234,264	78,434
Total expenditures	<u>954,864,645</u>	<u>1,016,186,250</u>
Excess (deficiency) of revenues over (under) expenditures	<u>55,990,710</u>	<u>68,240,071</u>
<b>Other Financing Sources (Uses)</b>		
Transfers from other funds	290,869,046	492,582,128
Transfers to other funds	(252,484,688)	(237,124,538)
Lease and SBITA financing	473,302	29,487
Total other financing sources (uses)	<u>38,857,660</u>	<u>255,487,077</u>
<b>Special Item</b>		
Transfer of operations	(4,563,434)	-
Net change in fund balance	90,284,936	323,727,148
<b>Fund Balance</b>		
Beginning of year	<u>1,023,036,397</u>	<u>699,309,249</u>
End of year	<u>\$1,113,321,333</u>	<u>\$1,023,036,397</u>

Clark County, Nevada  
Special Revenue Funds  
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual  
For the Fiscal Year Ended June 30, 2023  
(With comparative actual for the fiscal year ended June 30, 2022)

HUD and State Housing Grants	Final Budget	2023 Actual	Variance	2022 Actual
Revenues				
Intergovernmental revenue	\$ 86,734,820	\$ 27,167,923	\$ (59,566,897)	\$ 24,567,483
Investment income (loss)	26,353	77,450	51,097	(54,178)
Other	-	13,368	13,368	-
Total revenues	<u>86,761,173</u>	<u>27,258,741</u>	<u>(59,502,432)</u>	<u>24,513,305</u>
Expenditures				
Salaries and wages	1,252,039	873,622	(378,417)	981,400
Employee benefits	792,959	350,711	(442,248)	383,637
Services and supplies	<u>82,256,847</u>	<u>24,273,752</u>	<u>(57,983,095)</u>	<u>21,864,483</u>
Total expenditures	<u>84,301,845</u>	<u>25,498,085</u>	<u>(58,803,760)</u>	<u>23,229,520</u>
Other financing uses				
Transfers to other funds	<u>3,305,383</u>	<u>892,925</u>	<u>(2,412,458)</u>	<u>1,702,503</u>
Total expenditures and other financing uses	<u>87,607,228</u>	<u>26,391,010</u>	<u>(61,216,218)</u>	<u>24,932,023</u>
Net change in fund balance	(846,055)	867,731	1,713,786	(418,718)
Fund balance				
Beginning of year	<u>846,055</u>	<u>276,712</u>	<u>(569,343)</u>	<u>695,430</u>
End of year	<u>\$ -</u>	<u>\$ 1,144,443</u>	<u>\$ 1,144,443</u>	<u>\$ 276,712</u>

Road	Final Budget	2023 Actual	Variance	2022 Actual
Revenues				
Intergovernmental revenue	\$ 39,749,474	\$ 36,540,308	\$ (3,209,166)	\$ 36,476,965
Charges for services	2,920,000	3,087,125	167,125	2,115,637
Investment income (loss)	398,938	509,104	110,166	(2,054,692)
Other	-	1,016,283	1,016,283	193,535
Total revenues	<u>43,068,412</u>	<u>41,152,820</u>	<u>(1,915,592)</u>	<u>36,731,445</u>
Other financing sources				
Transfers from other funds	<u>2,008,006</u>	<u>2,008,006</u>	<u>-</u>	<u>1,924,238</u>
Total revenues and other financing sources	<u>45,076,418</u>	<u>43,160,826</u>	<u>(1,915,592)</u>	<u>38,655,683</u>
Expenditures				
Salaries and wages	15,289,820	12,482,923	(2,806,897)	11,108,844
Employee benefits	7,344,993	5,883,497	(1,461,496)	5,748,054
Services and supplies	21,606,151	13,364,634	(8,241,517)	10,077,550
Capital outlay	<u>46,437,454</u>	<u>4,416,655</u>	<u>(42,020,799)</u>	<u>4,904,646</u>
Total expenditures	<u>90,678,418</u>	<u>36,147,709</u>	<u>(54,530,709)</u>	<u>31,839,094</u>
Net change in fund balance	(45,602,000)	7,013,117	52,615,117	6,816,589
Fund balance				
Beginning of year	<u>56,919,407</u>	<u>63,004,616</u>	<u>6,085,209</u>	<u>56,188,027</u>
End of year	<u>\$ 11,317,407</u>	<u>\$ 70,017,733</u>	<u>\$ 58,700,326</u>	<u>\$ 63,004,616</u>

Clark County, Nevada  
Special Revenue Funds  
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual  
For the Fiscal Year Ended June 30, 2023  
(With comparative actual for the fiscal year ended June 30, 2022)

County Grants	Final Budget	2023 Actual	Variance	2022 Actual
<b>Revenues</b>				
Intergovernmental revenue	\$ 77,139,452	\$ 38,486,124	\$ (38,653,328)	\$ 38,466,018
Investment income (loss)	220,493	895,616	675,123	(804,283)
Other	704,820	2,471,499	1,766,679	854,386
Total revenues	78,064,765	41,853,239	(36,211,526)	38,516,121
<b>Other financing sources</b>				
Transfers from other funds	42,126,796	29,474,999	(12,651,797)	26,469,171
Lease and SBITA financing	-	18,255	18,255	-
Total other financing sources	42,126,796	29,493,254	(12,633,542)	26,469,171
Total revenues and other financing sources	120,191,561	71,346,493	(48,845,068)	64,985,292
<b>Expenditures</b>				
Salaries and wages	9,772,571	9,678,895	(93,676)	9,446,161
Employee benefits	3,423,591	2,634,346	(789,245)	3,513,284
Services and supplies	160,502,781	40,810,470	(119,692,311)	41,593,169
Capital outlay	3,787,904	921,280	(2,866,624)	1,683,513
Principal	-	714,201	714,201	209,948
Interest	-	11,705	11,705	6,651
Total expenditures	177,486,847	54,770,897	(122,715,950)	56,452,726
<b>Other financing uses</b>				
Transfers to other funds	-	411,027	411,027	16,946,179
Total expenditures and other financing uses	177,486,847	55,181,924	(122,304,923)	73,398,905
Net change in fund balance	(57,295,286)	16,164,569	73,459,855	(8,413,613)
<b>Fund balance</b>				
Beginning of year	57,424,742	24,463,913	(32,960,829)	32,877,526
End of year	\$ 129,456	\$ 40,628,482	\$ 40,499,026	\$ 24,463,913

Cooperative Extension	Final Budget	2023 Actual	Variance	2022 Actual
<b>Revenues</b>				
Taxes	\$ 9,037,165	\$ 8,845,563	\$ (191,602)	\$ 8,177,241
Investment income (loss)	118,922	224,367	105,445	(564,853)
Total revenues	9,156,087	9,069,930	(86,157)	7,612,388
<b>Expenditures</b>				
Services and supplies	23,433,316	9,301,933	(14,131,383)	7,419,593
Net change in fund balance	(14,277,229)	(232,003)	14,045,226	192,795
<b>Fund balance</b>				
Beginning of year	14,277,229	14,222,522	(54,707)	14,029,727
End of year	\$ -	\$ 13,990,519	\$ 13,990,519	\$ 14,222,522

LVMPD Forfeitures	Final Budget	2023 Actual	Variance	2022 Actual
<b>Revenues</b>				
Fines and forfeitures	\$ 1,826,000	\$ 537,592	\$ (1,288,408)	\$ 135,319
Investment income (loss)	15,480	(17,128)	(32,608)	(13,260)
Other	-	-	-	63
Total revenues	1,841,480	520,464	(1,321,016)	122,122
<b>Other financing sources</b>				
Transfers from other funds	565,633	485,005	(80,628)	417,301
Total revenues and other financing sources	2,407,113	1,005,469	(1,401,644)	539,423
<b>Expenditures</b>				
Services and supplies	2,860,115	108,644	(2,751,471)	719,854
Capital outlay	453,298	90,000	(363,298)	-
Principal	-	83,770	83,770	-
Interest	-	9,050	9,050	482,070
Total expenditures	3,313,413	291,464	(3,021,949)	1,201,924
Net change in fund balance	(906,300)	714,005	1,620,305	(662,501)
<b>Fund balance</b>				
Beginning of year	906,300	730,906	(175,394)	1,393,407
End of year	\$ -	\$ 1,444,911	\$ 1,444,911	\$ 730,906

Clark County, Nevada  
Special Revenue Funds  
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual  
For the Fiscal Year Ended June 30, 2023  
(With comparative actual for the fiscal year ended June 30, 2022)

	Final Budget	2023 Actual	Variance	2022 Actual
<b>Detention Services *</b>				
<b>Revenues</b>				
Charges for services	\$ 5,696,450	\$ 5,035,086	\$ (661,364)	\$ 5,554,016
Investment income (loss)	391,509	1,087,335	695,826	(1,284,297)
Other	100,000	387,811	287,811	608,224
Total revenues	6,187,959	6,510,232	322,273	4,877,943
<b>Other financing sources</b>				
Transfers from other funds	283,480,000	283,000,000	(480,000)	266,955,879
Lease and SBITA financing	-	2,039,930	2,039,930	-
Total other financing sources	283,480,000	285,039,930	1,559,930	266,955,879
Total revenues and other financing sources	289,667,959	291,550,162	1,882,203	271,833,822
<b>Expenditures</b>				
Salaries and wages	143,850,708	138,380,770	(5,469,938)	138,858,847
Employee benefits	67,072,046	66,198,439	(873,607)	63,583,880
Services and supplies	62,471,642	59,196,103	(3,275,539)	55,189,982
Capital outlay	4,554,266	4,407,916	(146,350)	2,570,370
Principal	-	1,596,382	1,596,382	45,856
Interest	-	36,024	36,024	163
Total expenditures	277,948,662	269,815,634	(8,133,028)	260,249,098
<b>Other financing uses</b>				
Transfers to other funds	38,067,135	33,067,136	(4,999,999)	13,949,000
Total expenditures and other financing uses	316,015,797	302,882,770	(13,133,027)	274,198,098
Net change in fund balance	(26,347,838)	(11,332,608)	15,015,230	(2,364,276)
<b>Fund balance</b>				
Beginning of year	39,476,919	34,508,650	(4,968,269)	36,872,926
End of year	\$ 13,129,081	\$ 23,176,042	\$ 10,046,961	\$ 34,508,650

	Final Budget	2023 Actual	Variance	2022 Actual
<b>Forensic Services</b>				
<b>Revenues</b>				
Intergovernmental revenue	\$ 955,000	\$ 891,756	\$ (63,244)	\$ 837,309
Charges for services	160,000	299,602	139,602	162,983
Investment income (loss)	5,000	(6,050)	(11,050)	(22,340)
Total revenues	1,120,000	1,185,308	65,308	977,952
<b>Other financing sources</b>				
Lease and SBITA financing	-	119,700	119,700	-
Total revenues and other financing sources	1,120,000	1,305,008	185,008	977,952
<b>Expenditures</b>				
Salaries and wages	267,597	266,118	(1,479)	324,651
Employee benefits	125,674	123,662	(2,012)	148,538
Services and supplies	1,278,361	399,606	(878,755)	313,061
Capital outlay	-	6,855	6,855	-
Principal	-	111,449	111,449	108,320
Interest	-	2,230	2,230	2,586
Total expenditures	1,671,632	909,920	(761,712)	897,156
Net change in fund balance	(551,632)	395,088	946,720	80,796
<b>Fund balance</b>				
Beginning of year	604,338	656,617	52,279	575,821
End of year	\$ 52,706	\$ 1,051,705	\$ 998,999	\$ 656,617

Clark County, Nevada  
Special Revenue Funds  
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual  
For the Fiscal Year Ended June 30, 2023  
(With comparative actual for the fiscal year ended June 30, 2022)

Metro Grant	Final Budget	2023 Actual	Variance	2022 Actual
<b>Revenues</b>				
Intergovernmental revenue	\$ 20,000,000	\$ 11,482,400	\$ (8,517,600)	\$ 12,923,209
Other	-	-	-	33,850
Total revenues	20,000,000	11,482,400	(8,517,600)	12,957,059
<b>Other financing sources</b>				
Transfers from other funds	5,000,000	5,000,000	-	5,000,000
Total revenues and other financing sources	25,000,000	16,482,400	(8,517,600)	17,957,059
<b>Expenditures</b>				
Salaries and wages	6,700,000	4,860,946	(1,839,054)	4,561,741
Employee benefits	950,000	533,282	(416,718)	567,272
Services and supplies	10,350,000	4,935,686	(5,414,314)	6,614,164
Capital outlay	2,000,000	1,098,797	(901,203)	1,213,882
Principal	-	52,501	52,501	-
Interest	-	1,188	1,188	-
Total expenditures	20,000,000	11,482,400	(8,517,600)	12,957,059
<b>Other financing uses</b>				
Transfers to other funds	5,000,000	5,000,000	-	5,000,000
Total expenditures and other financing uses	25,000,000	16,482,400	(8,517,600)	17,957,059
Net change in fund balance	-	-	-	-
<b>Fund balance</b>				
Beginning of year	-	-	-	-
End of year	\$ -	\$ -	\$ -	\$ -

General Purpose	Final Budget	2023 Actual	Variance	2022 Actual
<b>Revenues</b>				
Licenses and permits	\$ 12,500,000	\$ 13,462,454	\$ 962,454	\$ 12,378,810
Intergovernmental revenue	1,387,916	1,296,947	(90,969)	1,473,666
Charges for services	3,763,211	4,085,301	322,090	5,284,673
Fines and forfeitures	20,000	10,950	(9,050)	78,670
Investment income (loss)	157,695	1,041,264	883,569	(1,909,615)
Other	1,293,705	662,661	(631,044)	387,553
Total revenues	19,122,527	20,559,577	1,437,050	17,693,757
<b>Other financing sources</b>				
Transfers from other funds	23,301,719	14,721,594	(8,580,125)	18,775,224
Total revenues and other financing sources	42,424,246	35,281,171	(7,143,075)	36,468,981
<b>Expenditures</b>				
Salaries and wages	2,627,624	1,631,657	(995,967)	1,991,313
Employee benefits	1,159,574	718,339	(441,235)	786,601
Services and supplies	95,642,997	40,454,031	(55,188,966)	28,588,084
Capital outlay	750,234	310,261	(439,973)	599,022
Total expenditures	100,180,429	43,114,288	(57,066,141)	31,965,020
<b>Other financing uses</b>				
Transfers to other funds	1,390,479	1,365,372	(25,107)	1,396,563
Total expenditures and other financing uses	101,570,908	44,479,660	(57,091,248)	33,361,583
Net change in fund balance	(59,146,662)	(9,198,489)	49,948,173	3,107,398
<b>Fund balance</b>				
Beginning of year	59,146,662	64,804,623	5,657,961	61,697,225
End of year	\$ -	\$ 55,606,134	\$ 55,606,134	\$ 64,804,623

Clark County, Nevada  
Special Revenue Funds  
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual  
For the Fiscal Year Ended June 30, 2023  
(With comparative actual for the fiscal year ended June 30, 2022)

Subdivision Park Fees	Final Budget	2023 Actual	Variance	2022 Actual
Revenues				
Licenses and permits	\$ 3,750,000	\$ 4,549,832	\$ 799,832	\$ 6,099,858
Investment income (loss)	171,275	113,183	(58,092)	(1,098,455)
Other	1,131,000	1,074,202	(56,798)	1,710,059
Total revenues	5,052,275	5,737,217	684,942	6,711,462
Other financing sources				
Transfers from other funds	2,000,000	3,824,766	1,824,766	146,192
Total revenues and other financing sources	7,052,275	9,561,983	2,509,708	6,857,654
Expenditures				
Services and supplies	1,000,000	-	(1,000,000)	-
Other financing uses				
Transfers to other funds	32,987,357	-	(32,987,357)	-
Total expenditures and other financing uses	33,987,357	-	(33,987,357)	-
Net change in fund balance	(26,935,082)	9,561,983	36,497,065	6,857,654
Fund balance				
Beginning of year	26,935,082	28,503,918	1,568,836	21,646,264
End of year	\$ -	\$ 38,065,901	\$ 38,065,901	\$ 28,503,918

Master Transportation Plan *	Final Budget	2023 Actual	Variance	2022 Actual
Revenues				
Taxes				
Room tax	\$ 79,484,248	\$ 79,484,248	\$ -	\$ 61,859,804
Licenses and permits				
New development fees	34,721,519	34,721,519	-	37,412,296
Intergovernmental revenue				
Sales and use tax	308,543,868	308,543,868	-	289,200,434
Motor vehicle privilege tax	81,786,960	81,786,960	-	79,455,891
Motor vehicle fuel tax	113,666,708	113,666,708	-	109,465,050
Aviation fuel tax	17,295,113	17,295,113	-	15,708,214
Investment income (loss)	583,362	583,362	-	(6,232,312)
Total revenues	636,081,778	636,081,778	-	586,869,377
Expenditures				
Contributions to other local governments	429,077,870	429,077,870	-	404,601,289
Other financing uses				
Transfers to other funds	207,003,908	207,003,908	-	182,268,088
Total expenditures and other financing uses	636,081,778	636,081,778	-	586,869,377
Net change in fund balance	-	-	-	-
Fund balance				
Beginning of year	-	-	-	-
End of year	\$ -	\$ -	\$ -	\$ -

Special Ad Valorem Distribution	Final Budget	2023 Actual	Variance	2022 Actual
Revenues				
Taxes	\$ 45,185,826	\$ 44,226,376	\$ (959,450)	\$ 40,885,080
Investment income (loss)	90,566	(265,006)	(355,572)	(279,679)
Total revenues	45,276,392	43,961,370	(1,315,022)	40,605,401
Expenditures				
Services and supplies	33,242,014	32,276,522	(965,492)	29,808,467
Other financing uses				
Transfers to other funds	12,034,378	11,684,848	(349,530)	10,796,934
Total expenditures and other financing uses	45,276,392	43,961,370	(1,315,022)	40,605,401
Net change in fund balance	-	-	-	-
Fund balance				
Beginning of year	-	-	-	-
End of year	\$ -	\$ -	\$ -	\$ -

Clark County, Nevada  
Special Revenue Funds  
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual  
For the Fiscal Year Ended June 30, 2023  
(With comparative actual for the fiscal year ended June 30, 2022)

Law Library	Final Budget	2023 Actual	Variance	2022 Actual
<b>Revenues</b>				
Charges for services	\$ 1,440,000	\$ 1,053,308	\$ (386,692)	\$ 1,353,884
Fines and forfeitures	20,000	55,050	35,050	81,625
Investment income (loss)	15,000	24,864	9,864	(71,703)
Other	-	2,950	2,950	2,592
Total revenues	<u>1,475,000</u>	<u>1,136,172</u>	<u>(338,828)</u>	<u>1,366,398</u>
<b>Other financing sources</b>				
Lease and SBITA financing	-	202,849	202,849	-
Total revenues and other financing sources	<u>1,475,000</u>	<u>1,339,021</u>	<u>(135,979)</u>	<u>1,366,398</u>
<b>Expenditures</b>				
Salaries and wages	648,320	421,429	(226,891)	461,115
Employee benefits	332,575	179,327	(153,248)	192,811
Services and supplies	2,286,340	579,229	(1,707,111)	494,168
Principal	-	110,516	110,516	-
Interest	-	6,476	6,476	-
Total expenditures	<u>3,267,235</u>	<u>1,296,977</u>	<u>(1,970,258)</u>	<u>1,148,094</u>
Net change in fund balance	(1,792,235)	42,044	1,834,279	218,304
<b>Fund balance</b>				
Beginning of year	<u>2,042,234</u>	<u>1,998,186</u>	<u>(44,048)</u>	<u>1,779,882</u>
End of year	<u>\$ 249,999</u>	<u>\$ 2,040,230</u>	<u>\$ 1,790,231</u>	<u>\$ 1,998,186</u>

Court Education Program *	Final Budget	2023 Actual	Variance	2022 Actual
<b>Revenues</b>				
Intergovernmental revenue	\$ 2,826,051	\$ 1,704,252	\$ (1,121,799)	\$ 1,267,335
Charges for services	1,745,349	707,777	(1,037,572)	1,775,454
Investment income (loss)	110,338	208,229	97,891	(524,331)
Other	-	831,719	831,719	24,258
Total revenues	<u>4,681,738</u>	<u>3,451,977</u>	<u>(1,229,761)</u>	<u>2,542,716</u>
<b>Expenditures</b>				
Salaries and wages	1,283,121	924,355	(358,766)	706,712
Employee benefits	736,657	382,007	(354,650)	306,504
Services and supplies	17,471,564	1,938,877	(15,532,687)	2,001,303
Total expenditures	<u>19,491,342</u>	<u>3,245,239</u>	<u>(16,246,103)</u>	<u>3,014,519</u>
Net change in fund balance	(14,809,604)	206,738	15,016,342	(471,803)
<b>Fund balance</b>				
Beginning of year	<u>16,044,102</u>	<u>14,210,241</u>	<u>(1,833,861)</u>	<u>14,682,044</u>
End of year	<u>\$ 1,234,498</u>	<u>\$ 14,416,979</u>	<u>\$ 13,182,481</u>	<u>\$ 14,210,241</u>

Citizen Review Board Administration *	Final Budget	2023 Actual	Variance	2022 Actual
<b>Revenues</b>				
Intergovernmental revenue	\$ 76,117	\$ 76,117	\$ -	\$ 61,349
Investment income (loss)	740	2,330	1,590	(3,768)
Other	-	-	-	17
Total revenues	<u>76,857</u>	<u>78,447</u>	<u>1,590</u>	<u>57,598</u>
<b>Other financing sources</b>				
Transfers from other funds	160,384	160,384	-	109,539
Total revenues and other financing sources	<u>237,241</u>	<u>238,831</u>	<u>1,590</u>	<u>167,137</u>
<b>Expenditures</b>				
Salaries and wages	172,626	146,644	(25,982)	125,708
Employee benefits	80,330	58,904	(21,426)	43,784
Services and supplies	61,300	51,430	(9,870)	20,061
Total expenditures	<u>314,256</u>	<u>256,978</u>	<u>(57,278)</u>	<u>189,553</u>
Net change in fund balance	(77,015)	(18,147)	58,868	(22,416)
<b>Fund balance</b>				
Beginning of year	<u>101,122</u>	<u>97,552</u>	<u>(3,570)</u>	<u>119,968</u>
End of year	<u>\$ 24,107</u>	<u>\$ 79,405</u>	<u>\$ 55,298</u>	<u>\$ 97,552</u>

Clark County, Nevada  
Special Revenue Funds  
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual  
For the Fiscal Year Ended June 30, 2023  
(With comparative actual for the fiscal year ended June 30, 2022)

Justice Court Administrative Assessment	Final Budget	2023 Actual	Variance	2022 Actual
<b>Revenues</b>				
Intergovernmental revenue	\$ 2,179,950	\$ 2,273,677	\$ 93,727	\$ 1,860,616
Investment income (loss)	77,977	184,347	106,370	(243,290)
Other	-	6,317	6,317	27,733
Total revenues	<u>2,257,927</u>	<u>2,464,341</u>	<u>206,414</u>	<u>1,645,059</u>
<b>Other financing sources</b>				
Transfers from other funds	-	-	-	1,500,000
Total revenues and other financing sources	<u>2,257,927</u>	<u>2,464,341</u>	<u>206,414</u>	<u>3,145,059</u>
<b>Expenditures</b>				
Services and supplies	6,061,224	1,298,132	(4,763,092)	1,346,413
Capital outlay	536,357	611,706	75,349	134,823
Total expenditures	<u>6,597,581</u>	<u>1,909,838</u>	<u>(4,687,743)</u>	<u>1,481,236</u>
<b>Other financing uses</b>				
Transfers to other funds	3,263,982	3,263,982	-	1,024,950
Total expenditures and other financing uses	<u>9,861,563</u>	<u>5,173,820</u>	<u>(4,687,743)</u>	<u>2,506,186</u>
Net change in fund balance	(7,603,636)	(2,709,479)	4,894,157	638,873
<b>Fund balance</b>				
Beginning of year	<u>7,603,636</u>	<u>6,548,447</u>	<u>(1,055,189)</u>	<u>5,909,574</u>
End of year	<u>\$ -</u>	<u>\$ 3,838,968</u>	<u>\$ 3,838,968</u>	<u>\$ 6,548,447</u>

Specialty Courts	Final Budget	2023 Actual	Variance	2022 Actual
<b>Revenues</b>				
Intergovernmental revenue	\$ 24,700,000	\$ -	\$ (24,700,000)	\$ 7,610,588
Charges for services	500,000	-	(500,000)	305,296
Investment income (loss)	20,000	-	(20,000)	(71,232)
Other	-	-	-	16,719
Total revenues	<u>25,220,000</u>	<u>-</u>	<u>(25,220,000)</u>	<u>7,861,371</u>
<b>Other financing sources</b>				
Transfers from other funds	-	-	-	450,000
Total revenues and other financing sources	<u>25,220,000</u>	<u>-</u>	<u>(25,220,000)</u>	<u>8,311,371</u>
<b>Expenditures</b>				
Salaries and wages	1,300,000	-	(1,300,000)	1,098,456
Employee benefits	500,000	-	(500,000)	420,857
Services and supplies	23,420,000	-	(23,420,000)	7,306,681
Total expenditures	<u>25,220,000</u>	<u>-</u>	<u>(25,220,000)</u>	<u>8,825,994</u>
<b>Other financing uses</b>				
Transfers to other funds	-	-	-	1,304,196
Total expenditures and other financing uses	<u>25,220,000</u>	<u>-</u>	<u>(25,220,000)</u>	<u>10,130,190</u>
<b>Special Item</b>				
Transfer of operations	-	1,773,145	1,773,145	-
Net change in fund balance	-	(1,773,145)	(1,773,145)	(1,818,819)
<b>Fund balance</b>				
Beginning of year	<u>2,309,887</u>	<u>1,773,145</u>	<u>(536,742)</u>	<u>3,591,964</u>
End of year	<u>\$ 2,309,887</u>	<u>\$ -</u>	<u>\$ (2,309,887)</u>	<u>\$ 1,773,145</u>

Clark County, Nevada  
Special Revenue Funds  
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual  
For the Fiscal Year Ended June 30, 2023  
(With comparative actual for the fiscal year ended June 30, 2022)

District Attorney Family Support	Final Budget	2023 Actual	Variance	2022 Actual
<b>Revenues</b>				
Intergovernmental revenue	\$ 27,347,214	\$ 19,338,791	\$ (8,008,423)	\$ 19,287,930
Charges for services	80,000	151,866	71,866	77,134
Investment income (loss)	108,814	331,097	222,283	(478,055)
Other	-	30,245	30,245	36,133
Total revenues	27,536,028	19,851,999	(7,684,029)	18,923,142
<b>Other financing sources</b>				
Transfers from other funds	11,235,000	8,426,250	(2,808,750)	8,025,000
Lease and SBITA financing	-	132,498	132,498	-
Total other financing sources	11,235,000	8,558,748	(2,676,252)	8,025,000
Total revenues and other financing sources	38,771,028	28,410,747	(10,360,281)	26,948,142
<b>Expenditures</b>				
Salaries and wages	15,177,424	16,654,765	1,477,341	16,680,497
Employee benefits	9,530,370	7,569,730	(1,960,640)	7,769,882
Services and supplies	14,203,419	3,495,977	(10,707,442)	3,055,171
Principal	-	77,550	77,550	27,665
Interest	-	1,514	1,514	71
Total expenditures	38,911,213	27,799,536	(11,111,677)	27,533,286
Net change in fund balance	(140,185)	611,211	751,396	(585,144)
<b>Fund balance</b>				
Beginning of year	18,848,842	17,550,591	(1,298,251)	18,135,735
End of year	\$ 18,708,657	\$ 18,161,802	\$ (546,855)	\$ 17,550,591

Wetlands Park	Final Budget	2023 Actual	Variance	2022 Actual
<b>Revenues</b>				
Investment income (loss)	\$ 24,137	\$ 36,267	\$ 12,130	\$ (83,983)
Other	-	-	-	1,091
Total revenues	24,137	36,267	12,130	(82,892)
<b>Expenditures</b>				
Services and supplies	2,268,606	243,288	(2,025,318)	176,263
Capital outlay	214,502	-	(214,502)	697,313
Total expenditures	2,483,108	243,288	(2,239,820)	873,576
Net change in fund balance	(2,458,971)	(207,021)	2,251,950	(956,468)
<b>Fund balance</b>				
Beginning of year	2,458,971	2,297,713	(161,258)	3,254,181
End of year	\$ -	\$ 2,090,692	\$ 2,090,692	\$ 2,297,713

Boat Safety	Final Budget	2023 Actual	Variance	2022 Actual
<b>Revenues</b>				
Intergovernmental revenue	\$ 40,000	\$ 29,487	\$ (10,513)	\$ 39,381
Investment income (loss)	315	(17)	(332)	(310)
Total revenues	40,315	29,470	(10,845)	39,071
<b>Expenditures</b>				
Services and supplies	86,191	25,158	(61,033)	60,152
Net change in fund balance	(45,876)	4,312	50,188	(21,081)
<b>Fund balance</b>				
Beginning of year	45,876	19,633	(26,243)	40,714
End of year	\$ -	\$ 23,945	\$ 23,945	\$ 19,633

Clark County, Nevada  
Special Revenue Funds  
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual  
For the Fiscal Year Ended June 30, 2023  
(With comparative actual for the fiscal year ended June 30, 2022)

District Attorney Check Restitution	Final Budget	2023 Actual	Variance	2022 Actual
<b>Revenues</b>				
Charges for services	\$ 2,000,000	\$ 2,313,294	\$ 313,294	\$ 1,738,280
Investment income (loss)	18,941	118,168	99,227	(223,380)
Other	-	-	-	3,256
Total revenues	<u>2,018,941</u>	<u>2,431,462</u>	<u>412,521</u>	<u>1,518,156</u>
<b>Expenditures</b>				
Salaries and wages	1,220,826	836,181	(384,645)	683,244
Employee benefits	598,077	385,408	(212,669)	304,794
Services and supplies	3,603,672	366,073	(3,237,599)	355,651
Principal	-	647	647	-
Interest	-	12	12	-
Total expenditures	<u>5,422,575</u>	<u>1,588,321</u>	<u>(3,834,254)</u>	<u>1,343,689</u>
Net change in fund balance	(3,403,634)	843,141	4,246,775	174,467
<b>Fund balance</b>				
Beginning of year	<u>5,769,467</u>	<u>6,381,107</u>	<u>611,640</u>	<u>6,206,640</u>
End of year	<u>\$ 2,365,833</u>	<u>\$ 7,224,248</u>	<u>\$ 4,858,415</u>	<u>\$ 6,381,107</u>

Environment & Sustainability Management	Final Budget	2023 Actual	Variance	2022 Actual
<b>Revenues</b>				
Licenses and permits	\$ 10,987,051	\$ 13,153,889	\$ 2,166,838	\$ 11,614,730
Intergovernmental revenue	3,417,367	2,704,114	(713,253)	4,268,603
Charges for services	11,700	58,699	46,999	44,317
Fines and forfeitures	17,500	17,500	-	17,500
Investment income (loss)	25,167	228,832	203,665	(1,027,767)
Other	-	10,405	10,405	50,747
Total revenues	<u>14,458,785</u>	<u>16,173,439</u>	<u>1,714,654</u>	<u>14,968,130</u>
<b>Expenditures</b>				
Salaries and wages	7,805,186	6,572,428	(1,232,758)	6,187,911
Employee benefits	3,505,312	2,732,023	(773,289)	2,525,458
Services and supplies	26,419,752	2,095,163	(24,324,589)	2,282,469
Capital outlay	261,640	33,640	(228,000)	120,568
Total expenditures	<u>37,991,890</u>	<u>11,433,254</u>	<u>(26,558,636)</u>	<u>11,116,406</u>
Net change in fund balance	(23,533,105)	4,740,185	28,273,290	3,851,724
<b>Fund balance</b>				
Beginning of year	<u>26,836,769</u>	<u>29,026,277</u>	<u>2,189,508</u>	<u>25,174,553</u>
End of year	<u>\$ 3,303,664</u>	<u>\$ 33,766,462</u>	<u>\$ 30,462,798</u>	<u>\$ 29,026,277</u>

Air Quality Transportation Tax	Final Budget	2023 Actual	Variance	2022 Actual
<b>Revenues</b>				
Intergovernmental revenue	\$ 11,600,000	\$ 11,305,970	\$ (294,030)	\$ 11,568,017
Investment income (loss)	44,367	476,536	432,169	(1,618,462)
Total revenues	<u>11,644,367</u>	<u>11,782,506</u>	<u>138,139</u>	<u>9,949,555</u>
<b>Expenditures</b>				
Salaries and wages	2,597,577	1,506,481	(1,091,096)	1,261,490
Employee benefits	1,152,050	614,452	(537,598)	508,132
Services and supplies	45,134,955	2,697,395	(42,437,560)	1,370,250
Capital outlay	1,136,209	261,982	(874,227)	577,844
Total expenditures	<u>50,020,791</u>	<u>5,080,310</u>	<u>(44,940,481)</u>	<u>3,717,716</u>
<b>Other financing uses</b>				
Transfers to other funds	2,000,000	2,000,000	-	2,000,000
Total expenditures and other financing uses	<u>52,020,791</u>	<u>7,080,310</u>	<u>(44,940,481)</u>	<u>5,717,716</u>
Net change in fund balance	(40,376,424)	4,702,196	45,078,620	4,231,839
<b>Fund balance</b>				
Beginning of year	<u>47,635,181</u>	<u>48,009,185</u>	<u>374,004</u>	<u>43,777,346</u>
End of year	<u>\$ 7,258,757</u>	<u>\$ 52,711,381</u>	<u>\$ 45,452,624</u>	<u>\$ 48,009,185</u>

Clark County, Nevada  
Special Revenue Funds  
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual  
For the Fiscal Year Ended June 30, 2023  
(With comparative actual for the fiscal year ended June 30, 2022)

Technology Fees *	Final Budget	2023 Actual	Variance	2022 Actual
<b>Revenues</b>				
Investment income (loss)	\$ 43,636	\$ 21,439	\$ (22,197)	\$ (235,174)
Other	-	-	-	43,659
Total revenues	43,636	21,439	(22,197)	(191,515)
<b>Other financing sources</b>				
Transfers from other funds	6,500,000	3,892,888	(2,607,112)	4,898,408
Total revenues and other financing sources	6,543,636	3,914,327	(2,629,309)	4,706,893
<b>Expenditures</b>				
Salaries and wages	940,025	1,011,451	71,426	846,500
Employee benefits	405,037	406,932	1,895	353,430
Services and supplies	10,647,373	1,224,913	(9,422,460)	2,755,473
Capital outlay	1,100,000	103,324	(996,676)	123,202
Total expenditures	13,092,435	2,746,620	(10,345,815)	4,078,605
Net change in fund balance	(6,548,799)	1,167,707	7,716,506	628,288
<b>Fund balance</b>				
Beginning of year	6,548,799	6,247,217	(301,582)	5,618,929
End of year	\$ -	\$ 7,414,924	\$ 7,414,924	\$ 6,247,217

Entitlements	Final Budget	2023 Actual	Variance	2022 Actual
<b>Revenues</b>				
Intergovernmental revenue	\$ 31,902,851	\$ 39,284,296	\$ 7,381,445	\$ 35,073,927
Investment income (loss)	655,665	1,343,394	687,729	(3,084,428)
Other	42,800	10,696	(32,104)	177,493
Total revenues	32,601,316	40,638,386	8,037,070	32,166,992
<b>Expenditures</b>				
Salaries and wages	3,223,982	1,958,113	(1,265,869)	2,171,333
Employee benefits	1,857,731	969,121	(888,610)	1,117,955
Services and supplies	87,256,530	2,667,507	(84,589,023)	9,042,939
Capital outlay	-	-	-	20,971
Total expenditures	92,338,243	5,594,741	(86,743,502)	12,353,198
<b>Other financing uses</b>				
Transfers to other funds	38,200,000	38,000,000	(200,000)	18,750,000
Total expenditures and other financing uses	130,538,243	43,594,741	(86,943,502)	31,103,198
Net change in fund balance	(97,936,927)	(2,956,355)	94,980,572	1,063,794
<b>Fund balance</b>				
Beginning of year	97,936,927	90,852,361	(7,084,566)	89,788,567
End of year	\$ -	\$ 87,896,006	\$ 87,896,006	\$ 90,852,361

Police Sales Tax Distribution	Final Budget	2023 Actual	Variance	2022 Actual
<b>Revenues</b>				
Intergovernmental revenue	\$ 185,131,252	\$ 185,110,835	\$ (20,417)	\$ 173,504,073
Investment income (loss)	12,730	33,145	20,415	(146,164)
Total revenues	185,143,982	185,143,980	(2)	173,357,909
<b>Expenditures</b>				
Services and supplies	49,670,877	49,670,875	(2)	46,203,228
<b>Other financing uses</b>				
Transfers to other funds	135,473,105	135,473,105	-	127,154,681
Total expenditures and other financing uses	185,143,982	185,143,980	(2)	173,357,909
Net change in fund balance	-	-	-	-
<b>Fund balance</b>				
Beginning of year	-	-	-	-
End of year	\$ -	\$ -	\$ -	\$ -

Clark County, Nevada  
Special Revenue Funds  
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual  
For the Fiscal Year Ended June 30, 2023  
(With comparative actual for the fiscal year ended June 30, 2022)

LVMPD Police Sales Tax	Final Budget	2023 Actual	Variance	2022 Actual
<b>Revenues</b>				
Investment income (loss)	\$ 635,000	\$ 145,461	\$ (489,539)	\$ (2,781,269)
Other	20,000	11,543	(8,457)	27,384
Total revenues	655,000	157,004	(497,996)	(2,753,885)
<b>Other financing sources</b>				
Transfers from other funds	127,698,336	135,473,105	7,774,769	127,154,681
Total revenues and other financing sources	128,353,336	135,630,109	7,276,773	124,400,796
<b>Expenditures</b>				
Salaries and wages	69,991,078	64,703,036	(5,288,042)	63,209,834
Employee benefits	43,112,936	39,529,592	(3,583,344)	37,088,412
Services and supplies	9,299,562	6,959,074	(2,340,488)	8,117,396
Capital outlay	1,333,000	76,721	(1,256,279)	153,443
Principal	-	1,023,289	1,023,289	-
Interest	-	110,543	110,543	-
Total expenditures	123,736,576	112,402,255	(11,334,321)	108,569,085
Net change in fund balance	4,616,760	23,227,854	18,611,094	15,831,711
<b>Fund balance</b>				
Beginning of year	96,623,229	96,869,550	246,321	81,037,839
End of year	\$ 101,239,989	\$ 120,097,404	\$ 18,857,415	\$ 96,869,550

LVMPD Shared State Forfeitures	Final Budget	2023 Actual	Variance	2022 Actual
<b>Revenues</b>				
Fines and forfeitures	\$ 3,700,000	\$ 2,231,013	\$ (1,468,987)	\$ 1,869,016
Investment income (loss)	5,000	4,806	(194)	(44,615)
Other	50,000	30,401	(19,599)	55,567
Total revenues	3,755,000	2,266,220	(1,488,780)	1,879,968
<b>Expenditures</b>				
Salaries and wages	513,846	366,049	(147,797)	344,034
Employee benefits	206,545	176,572	(29,973)	156,739
Services and supplies	2,468,976	1,238,594	(1,230,382)	961,894
Total expenditures	3,189,367	1,781,215	(1,408,152)	1,462,667
<b>Other financing uses</b>				
Transfers to other funds	565,633	485,005	(80,628)	417,301
Total expenditures and other financing uses	3,755,000	2,266,220	(1,488,780)	1,879,968
Net change in fund balance	-	-	-	-
<b>Fund balance</b>				
Beginning of year	-	-	-	-
End of year	\$ -	\$ -	\$ -	\$ -

Fort Mohave Valley Development	Final Budget	2023 Actual	Variance	2022 Actual
<b>Revenues</b>				
Investment income (loss)	\$ 75,829	\$ 611,153	\$ 535,324	\$ 123,888
Other	909,779	726,503	(183,276)	866,317
Total revenues	985,608	1,337,656	352,048	990,205
<b>Expenditures</b>				
Services and supplies	1,000,000	-	(1,000,000)	-
<b>Other financing uses</b>				
Transfers to other funds	10,973,123	-	(10,973,123)	-
Total expenditures and other financing uses	11,973,123	-	(11,973,123)	-
Net change in fund balance	(10,987,515)	1,337,656	12,325,171	990,205
<b>Fund balance</b>				
Beginning of year	10,987,515	11,018,610	31,095	10,028,405
End of year	\$ -	\$ 12,356,266	\$ 12,356,266	\$ 11,018,610

Clark County, Nevada  
Special Revenue Funds  
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual  
For the Fiscal Year Ended June 30, 2023  
(With comparative actual for the fiscal year ended June 30, 2022)

Clark County Redevelopment	Final Budget	2023 Actual	Variance	2022 Actual
<b>Revenues</b>				
Taxes	\$ 8,626,208	\$ 9,041,880	\$ 415,672	\$ 7,752,216
Investment income (loss)	100,000	31,300	(68,700)	748
Other	-	331,885	331,885	-
Total revenues	<u>8,726,208</u>	<u>9,405,065</u>	<u>678,857</u>	<u>7,752,964</u>
<b>Expenditures</b>				
Salaries and wages	34,120	-	(34,120)	-
Employee benefits	13,045	-	(13,045)	-
Services and supplies	<u>16,322,142</u>	<u>755,074</u>	<u>(15,567,068)</u>	<u>36,666</u>
Total expenditures	<u>16,369,307</u>	<u>755,074</u>	<u>(15,614,233)</u>	<u>36,666</u>
Net change in fund balance	(7,643,099)	8,649,991	16,293,090	7,716,298
<b>Fund balance</b>				
Beginning of year	<u>7,643,099</u>	<u>7,716,298</u>	<u>73,199</u>	<u>-</u>
End of year	<u>\$ -</u>	<u>\$ 16,366,289</u>	<u>\$ 16,366,289</u>	<u>\$ 7,716,298</u>

Habitat Conservation	Final Budget	2023 Actual	Variance	2022 Actual
<b>Revenues</b>				
Licenses and permits	\$ 2,933,998	\$ 2,093,735	\$ (840,263)	\$ 2,664,569
Intergovernmental revenue	8,800,000	435,710	(8,364,290)	798,895
Charges for services	50,000	92,865	42,865	72,465
Investment income (loss)	<u>52,081</u>	<u>757,562</u>	<u>705,481</u>	<u>(1,793,362)</u>
Total revenues	<u>11,836,079</u>	<u>3,379,872</u>	<u>(8,456,207)</u>	<u>1,742,567</u>
<b>Expenditures</b>				
Salaries and wages	1,225,871	956,517	(269,354)	813,220
Employee benefits	569,632	394,701	(174,931)	339,639
Services and supplies	<u>54,868,001</u>	<u>4,039,965</u>	<u>(50,828,036)</u>	<u>3,447,423</u>
Capital outlay	-	-	-	417,720
Total expenditures	<u>56,663,504</u>	<u>5,391,183</u>	<u>(51,272,321)</u>	<u>5,018,002</u>
Net change in fund balance	(44,827,425)	(2,011,311)	42,816,114	(3,275,435)
<b>Fund balance</b>				
Beginning of year	<u>49,763,901</u>	<u>48,805,513</u>	<u>(958,388)</u>	<u>52,080,948</u>
End of year	<u>\$ 4,936,476</u>	<u>\$ 46,794,202</u>	<u>\$ 41,857,726</u>	<u>\$ 48,805,513</u>

Child Welfare	Final Budget	2023 Actual	Variance	2022 Actual
<b>Revenues</b>				
Intergovernmental revenue	\$ 108,820,484	\$ 104,741,333	\$ (4,079,151)	\$ 107,662,663
Charges for services	90,000	85,369	(4,631)	93,672
Investment income (loss)	99,289	(120,781)	(220,070)	(182,205)
Other	<u>50,000</u>	<u>105,365</u>	<u>55,365</u>	<u>155,905</u>
Total revenues	<u>109,059,773</u>	<u>104,811,286</u>	<u>(4,248,487)</u>	<u>107,730,035</u>
<b>Other financing sources</b>				
Transfers from other funds	<u>38,000,000</u>	<u>38,000,000</u>	<u>-</u>	<u>18,550,000</u>
Total revenues and other financing sources	<u>147,059,773</u>	<u>142,811,286</u>	<u>(4,248,487)</u>	<u>126,280,035</u>
<b>Expenditures</b>				
Salaries and wages	33,056,670	33,009,383	(47,287)	30,513,289
Employee benefits	15,725,838	13,718,203	(2,007,635)	12,966,791
Services and supplies	<u>102,565,172</u>	<u>84,047,003</u>	<u>(18,518,169)</u>	<u>79,627,261</u>
Principal	-	16,585	16,585	-
Interest	-	387	387	-
Total expenditures	<u>151,347,680</u>	<u>130,791,561</u>	<u>(20,556,119)</u>	<u>123,107,341</u>
<b>Other financing uses</b>				
Transfers to other funds	<u>1,142,479</u>	<u>1,142,479</u>	<u>-</u>	<u>1,050,000</u>
Total expenditures and other financing uses	<u>152,490,159</u>	<u>131,934,040</u>	<u>(20,556,119)</u>	<u>124,157,341</u>
Net change in fund balance	(5,430,386)	10,877,246	16,307,632	2,122,694
<b>Fund balance</b>				
Beginning of year	<u>5,430,386</u>	<u>13,165,871</u>	<u>7,735,485</u>	<u>11,043,177</u>
End of year	<u>\$ -</u>	<u>\$ 24,043,117</u>	<u>\$ 24,043,117</u>	<u>\$ 13,165,871</u>

Clark County, Nevada  
Special Revenue Funds  
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual  
For the Fiscal Year Ended June 30, 2023  
(With comparative actual for the fiscal year ended June 30, 2022)

	Final Budget	2023 Actual	Variance	2022 Actual
<b>Medical Assistance to Indigent Persons</b>				
Revenues				
Taxes	\$ 90,371,653	\$ 88,452,356	\$ (1,919,297)	\$ 81,769,802
Investment income (loss)	23,994	(754,024)	(778,018)	(1,075,582)
Other	37,000,000	33,267,606	(3,732,394)	27,902,839
Total revenues	<u>127,395,647</u>	<u>120,965,938</u>	<u>(6,429,709)</u>	<u>108,597,059</u>
Expenditures				
Services and supplies	130,509,508	121,128,463	(9,381,045)	115,832,623
Net change in fund balance	<u>(3,113,861)</u>	<u>(162,525)</u>	<u>2,951,336</u>	<u>(7,235,564)</u>
Fund balance				
Beginning of year	<u>3,113,861</u>	<u>162,525</u>	<u>(2,951,336)</u>	<u>7,398,089</u>
End of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 162,525</u>

	Final Budget	2023 Actual	Variance	2022 Actual
<b>Tax Receiver</b>				
Revenues				
Investment income (loss)	\$ -	\$ 346	\$ 346	\$ (29,075)
Other	-	10,023	10,023	-
Total revenues	<u>-</u>	<u>10,369</u>	<u>10,369</u>	<u>(29,075)</u>
Expenditures				
Services and supplies	2,952,057	2,456,069	(495,988)	475,401
Other financing uses				
Transfers to other funds	-	-	-	35,812
Total expenditures and other financing uses	<u>2,952,057</u>	<u>2,456,069</u>	<u>(495,988)</u>	<u>511,213</u>
Net change in fund balance	<u>(2,952,057)</u>	<u>(2,445,700)</u>	<u>506,357</u>	<u>(540,288)</u>
Fund balance				
Beginning of year	<u>2,952,057</u>	<u>2,447,581</u>	<u>(504,476)</u>	<u>2,987,869</u>
End of year	<u>\$ -</u>	<u>\$ 1,881</u>	<u>\$ 1,881</u>	<u>\$ 2,447,581</u>

	Final Budget	2023 Actual	Variance	2022 Actual
<b>County Donations</b>				
Revenues				
Charges for services	\$ -	\$ -	\$ -	\$ 5
Investment income (loss)	13,228	25,320	12,092	(65,647)
Other	995,000	405,299	(589,701)	523,817
Total revenues	<u>1,008,228</u>	<u>430,619</u>	<u>(577,609)</u>	<u>458,175</u>
Expenditures				
Services and supplies	3,115,183	308,396	(2,806,787)	209,067
Net change in fund balance	<u>(2,106,955)</u>	<u>122,223</u>	<u>2,229,178</u>	<u>249,108</u>
Fund balance				
Beginning of year	<u>2,106,955</u>	<u>2,061,634</u>	<u>(45,321)</u>	<u>1,812,526</u>
End of year	<u>\$ -</u>	<u>\$ 2,183,857</u>	<u>\$ 2,183,857</u>	<u>\$ 2,061,634</u>

Clark County, Nevada  
Special Revenue Funds  
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual  
For the Fiscal Year Ended June 30, 2023  
(With comparative actual for the fiscal year ended June 30, 2022)

Fire Prevention Bureau *	Final Budget	2023 Actual	Variance	2022 Actual
<b>Revenues</b>				
Licenses and permits	\$ -	\$ -	\$ -	\$ 770
Charges for services	5,321,000	5,918,081	597,081	5,122,137
Investment income (loss)	69,922	196,182	126,260	(335,703)
Other	-	14,419	14,419	132,170
Total revenues	5,390,922	6,128,682	737,760	4,919,374
<b>Other financing sources</b>				
Transfers from other funds	5,200,000	5,200,000	-	5,200,000
Total revenues and other financing sources	10,590,922	11,328,682	737,760	10,119,374
<b>Expenditures</b>				
Salaries and wages	8,518,980	7,981,387	(537,593)	7,368,846
Employee benefits	3,628,689	3,681,157	52,468	3,379,902
Services and supplies	4,526,719	1,449,587	(3,077,132)	1,190,022
Capital outlay	-	-	-	327,396
Total expenditures	16,674,388	13,112,131	(3,562,257)	12,266,166
Net change in fund balance	(6,083,466)	(1,783,449)	4,300,017	(2,146,792)
<b>Fund balance</b>				
Beginning of year	7,599,316	7,265,766	(333,550)	9,412,558
End of year	\$ 1,515,850	\$ 5,482,317	\$ 3,966,467	\$ 7,265,766

County Licensing Applications *	Final Budget	2023 Actual	Variance	2022 Actual
<b>Revenues</b>				
Investment income (loss)	\$ -	\$ 28,443	\$ 28,443	\$ (21,479)
<b>Other financing uses</b>				
Transfers to other funds	-	-	-	20,948
Net change in fund balance	-	28,443	28,443	(42,427)
<b>Fund balance</b>				
Beginning of year	-	-	-	42,427
End of year	\$ -	\$ 28,443	\$ 28,443	\$ -

Special Improvement District Administration *	Final Budget	2023 Actual	Variance	2022 Actual
<b>Revenues</b>				
Charges for services	\$ 350,000	\$ 377,823	\$ 27,823	\$ 365,788
Investment income (loss)	5,642	16,316	10,674	(32,652)
Total revenues	355,642	394,139	38,497	333,136
<b>Other financing sources</b>				
Transfers from other funds	-	-	-	154,400
Total revenues and other financing sources	355,642	394,139	38,497	487,536
<b>Expenditures</b>				
Salaries and wages	542,337	436,503	(105,834)	405,978
Employee benefits	254,096	188,974	(65,122)	173,281
Services and supplies	166,585	-	(166,585)	-
Total expenditures	963,018	625,477	(337,541)	579,259
Net change in fund balance	(607,376)	(231,338)	376,038	(91,723)
<b>Fund balance</b>				
Beginning of year	822,676	835,543	12,867	927,266
End of year	\$ 215,300	\$ 604,205	\$ 388,905	\$ 835,543

Clark County, Nevada  
Special Revenue Funds  
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual  
For the Fiscal Year Ended June 30, 2023  
(With comparative actual for the fiscal year ended June 30, 2022)

Special Assessment Maintenance	Final Budget	2023 Actual	Variance	2022 Actual
<b>Revenues</b>				
Special assessments	\$ 1,153,689	\$ 1,179,315	\$ 25,626	\$ 1,175,670
Investment income (loss)	5,651	3,934	(1,717)	(23,845)
Other	-	29,335	29,335	11,330
Total revenues	<u>1,159,340</u>	<u>1,212,584</u>	<u>53,244</u>	<u>1,163,155</u>
<b>Expenditures</b>				
Services and supplies	1,460,015	990,304	(469,711)	864,543
Net change in fund balance	(300,675)	222,280	522,955	298,612
<b>Fund balance</b>				
Beginning of year	300,675	578,078	277,403	279,466
End of year	<u>\$ -</u>	<u>\$ 800,358</u>	<u>\$ 800,358</u>	<u>\$ 578,078</u>

Veterinary Services	Final Budget	2023 Actual	Variance	2022 Actual
<b>Revenues</b>				
Charges for services	\$ 200,000	\$ 242,108	\$ 42,108	\$ 297,715
Investment income (loss)	2,474	2,541	67	(17,788)
Other	40,000	60,046	20,046	53,211
Total revenues	<u>242,474</u>	<u>304,695</u>	<u>62,221</u>	<u>333,138</u>
<b>Expenditures</b>				
Salaries and wages	15,000	5,457	(9,543)	-
Employee benefits	398	134	(264)	-
Services and supplies	678,206	200,912	(477,294)	121,134
Total expenditures	<u>693,604</u>	<u>206,503</u>	<u>(487,101)</u>	<u>121,134</u>
Net change in fund balance	(451,130)	98,192	549,322	212,004
<b>Fund balance</b>				
Beginning of year	451,130	498,218	47,088	286,214
End of year	<u>\$ -</u>	<u>\$ 596,410</u>	<u>\$ 596,410</u>	<u>\$ 498,218</u>

Justice Court Bail	Final Budget	2023 Actual	Variance	2022 Actual
<b>Revenues</b>				
Charges for services	\$ 4,000,000	\$ 4,549,834	\$ 549,834	\$ 5,006,669
Investment income (loss)	36,319	-	(36,319)	(164,426)
Other	-	300,000	300,000	-
Total revenues	<u>4,036,319</u>	<u>4,849,834</u>	<u>813,515</u>	<u>4,842,243</u>
<b>Expenditures</b>				
Services and supplies	9,245,025	4,593,546	(4,651,479)	4,832,715
Other financing uses				
Transfers to other funds	133,139	-	(133,139)	49,353
Total expenditures and other financing uses	<u>9,378,164</u>	<u>4,593,546</u>	<u>(4,784,618)</u>	<u>4,882,068</u>
Net change in fund balance	(5,341,845)	256,288	5,598,133	(39,825)
<b>Fund balance</b>				
Beginning of year	5,341,845	5,040,054	(301,791)	5,079,879
End of year	<u>\$ -</u>	<u>\$ 5,296,342</u>	<u>\$ 5,296,342</u>	<u>\$ 5,040,054</u>

Clark County, Nevada  
Special Revenue Funds  
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual  
For the Fiscal Year Ended June 30, 2023  
(With comparative actual for the fiscal year ended June 30, 2022)

Southern Nevada Area Communications Council	Final Budget	2023 Actual	Variance	2022 Actual
<b>Revenues</b>				
Investment income (loss)	\$ 46,404	\$ 96,372	\$ 49,968	\$ (149,170)
Other	3,225,220	3,406,661	181,441	3,145,978
Total revenues	<u>3,271,624</u>	<u>3,503,033</u>	<u>231,409</u>	<u>2,996,808</u>
<b>Other financing sources</b>				
Lease and SBITA financing	-	-	-	29,487
Total revenues and other financing sources	<u>3,271,624</u>	<u>3,503,033</u>	<u>231,409</u>	<u>3,026,295</u>
<b>Expenditures</b>				
Salaries and wages	338,873	273,117	(65,756)	270,848
Employee benefits	153,800	131,931	(21,869)	126,550
Services and supplies	3,085,586	1,513,986	(1,571,600)	1,474,453
Capital outlay	3,487,500	1,009,695	(2,477,805)	460,907
Principal	534,586	553,495	18,909	533,376
Interest	47,996	48,531	535	68,649
Total expenditures	<u>7,648,341</u>	<u>3,530,755</u>	<u>(4,117,586)</u>	<u>2,934,783</u>
Net change in fund balance	(4,376,717)	(27,722)	4,348,995	91,512
<b>Fund balance</b>				
Beginning of year	<u>4,376,717</u>	<u>4,565,699</u>	<u>188,982</u>	<u>4,474,187</u>
End of year	<u>\$ -</u>	<u>\$ 4,537,977</u>	<u>\$ 4,537,977</u>	<u>\$ 4,565,699</u>

Court Collection Fees	Final Budget	2023 Actual	Variance	2022 Actual
<b>Revenues</b>				
Charges for services	\$ 1,600,000	\$ 493,698	\$ (1,106,302)	\$ 1,010,899
Investment income (loss)	68,327	137,578	69,251	(274,935)
Other	100,000	83,229	(16,771)	102,030
Total revenues	<u>1,768,327</u>	<u>714,505</u>	<u>(1,053,822)</u>	<u>837,994</u>
<b>Expenditures</b>				
Salaries and wages	1,233,473	972,761	(260,712)	986,772
Employee benefits	498,638	368,717	(129,921)	420,726
Services and supplies	6,533,871	313,172	(6,220,699)	513,830
Total expenditures	<u>8,265,982</u>	<u>1,654,650</u>	<u>(6,611,332)</u>	<u>1,921,328</u>
Net change in fund balance	(6,497,655)	(940,145)	5,557,510	(1,083,334)
<b>Fund balance</b>				
Beginning of year	<u>7,416,097</u>	<u>7,398,507</u>	<u>(17,590)</u>	<u>8,481,841</u>
End of year	<u>\$ 918,442</u>	<u>\$ 6,458,362</u>	<u>\$ 5,539,920</u>	<u>\$ 7,398,507</u>

In-Transit *	Final Budget	2023 Actual	Variance	2022 Actual
<b>Revenues</b>				
Investment income (loss)	\$ 500,000	\$ 189,312	\$ (310,688)	\$ 547,735
Other	-	20,687	20,687	-
Total revenues	<u>500,000</u>	<u>209,999</u>	<u>(290,001)</u>	<u>547,735</u>
<b>Other financing uses</b>				
Transfers to other funds	1,094,133	755,374	(338,759)	241,293
Net change in fund balance	(594,133)	(545,375)	48,758	306,442
<b>Fund balance</b>				
Beginning of year	<u>594,133</u>	<u>755,374</u>	<u>161,241</u>	<u>448,932</u>
End of year	<u>\$ -</u>	<u>\$ 209,999</u>	<u>\$ 209,999</u>	<u>\$ 755,374</u>

Clark County, Nevada  
Special Revenue Funds  
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual  
For the Fiscal Year Ended June 30, 2023  
(With comparative actual for the fiscal year ended June 30, 2022)

Community Housing *	Final Budget	2023 Actual	Variance	2022 Actual
<b>Revenues</b>				
Investment income (loss)	\$ 1,000,000	\$ (657,082)	\$ (1,657,082)	\$ (4,979,690)
Other financing sources				
Transfers from other funds	-	37,063,687	37,063,687	175,496,179
Total revenues and other financing sources	<u>1,000,000</u>	<u>36,406,605</u>	<u>35,406,605</u>	<u>170,516,489</u>
<b>Expenditures</b>				
Services and supplies	141,185,675	385,893	(140,799,782)	32,425
Net change in fund balance	(140,185,675)	36,020,712	176,206,387	170,484,064
<b>Fund balance</b>				
Beginning of year	140,185,675	170,484,064	30,298,389	-
End of year	<u>\$ -</u>	<u>\$ 206,504,776</u>	<u>\$ 206,504,776</u>	<u>\$ 170,484,064</u>

Opioid Settlement	Final Budget	2023 Actual	Variance	2022 Actual
<b>Revenues</b>				
Investment income (loss)	50,000	(534,899)	(584,899)	-
Other	\$ 4,000,000	\$ 943,911	\$ (3,056,089)	\$ 20,034,763
Total revenues	<u>4,050,000</u>	<u>409,012</u>	<u>(3,640,988)</u>	<u>20,034,763</u>
<b>Expenditures</b>				
Services and supplies	7,844,850	-	(7,844,850)	-
Capital outlay	230,150	116,409	(113,741)	-
Total expenditures	<u>8,075,000</u>	<u>116,409</u>	<u>(7,958,591)</u>	<u>-</u>
Net change in fund balance	(4,025,000)	292,603	4,317,603	20,034,763
<b>Fund balance</b>				
Beginning of year	4,025,000	20,034,763	16,009,763	-
End of year	<u>\$ -</u>	<u>\$ 20,327,366</u>	<u>\$ 20,327,366</u>	<u>\$ 20,034,763</u>

District Court Special Filing Fees	Final Budget	2023 Actual	Variance	2022 Actual
<b>Revenues</b>				
Charges for services	\$ 6,300,000	\$ -	\$ (6,300,000)	\$ 6,484,282
Investment income (loss)	41,400	-	(41,400)	(115,615)
Other	-	-	-	15,370
Total revenues	<u>6,341,400</u>	<u>-</u>	<u>(6,341,400)</u>	<u>6,384,037</u>
<b>Expenditures</b>				
Salaries and wages	4,983,978	-	(4,983,978)	4,279,260
Employee benefits	2,552,815	-	(2,552,815)	1,972,865
Services and supplies	790,000	-	(790,000)	860,729
Principal	-	-	-	19,263
Interest	-	-	-	141
Total expenditures	<u>8,326,793</u>	<u>-</u>	<u>(8,326,793)</u>	<u>7,132,258</u>
<b>Special Item</b>				
Transfer of operations	-	2,790,289	2,790,289	-
Net change in fund balance	(1,985,393)	(2,790,289)	(804,896)	(748,221)
<b>Fund balance</b>				
Beginning of year	2,890,621	2,790,289	(100,332)	3,538,510
End of year	<u>\$ 905,228</u>	<u>\$ -</u>	<u>\$ (905,228)</u>	<u>\$ 2,790,289</u>

Clark County, Nevada  
Special Revenue Funds  
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual  
For the Fiscal Year Ended June 30, 2023  
(With comparative actual for the fiscal year ended June 30, 2022)

Justice Court Special Filing Fees	Final Budget	2023 Actual	Variance	2022 Actual
<b>Revenues</b>				
Charges for services	\$ 1,271,350	\$ 1,882,201	\$ 610,851	\$ 1,733,293
Investment income (loss)	34,033	67,575	33,542	(183,826)
Total revenues	<u>1,305,383</u>	<u>1,949,776</u>	<u>644,393</u>	<u>1,549,467</u>
<b>Expenditures</b>				
Salaries and wages	380,004	231,836	(148,168)	191,351
Employee benefits	223,813	113,957	(109,856)	104,129
Services and supplies	5,424,660	1,472,799	(3,951,861)	111,897
Total expenditures	<u>6,028,477</u>	<u>1,818,592</u>	<u>(4,209,885)</u>	<u>407,377</u>
Net change in fund balance	(4,723,094)	131,184	4,854,278	1,142,090
<b>Fund balance</b>				
Beginning of year	<u>4,723,094</u>	<u>5,062,865</u>	<u>339,771</u>	<u>3,920,775</u>
End of year	<u>\$ -</u>	<u>\$ 5,194,049</u>	<u>\$ 5,194,049</u>	<u>\$ 5,062,865</u>

Crime Sales Tax Distribution	Final Budget	2023 Actual	Variance	2022 Actual
<b>Revenues</b>				
Intergovernmental revenue	\$ 61,680,006	\$ 61,678,338	\$ (1,668)	\$ 57,795,365
Investment income (loss)	3,518	5,182	1,664	(39,142)
Total revenues	<u>61,683,524</u>	<u>61,683,520</u>	<u>(4)</u>	<u>57,756,223</u>
<b>Expenditures</b>				
Services and supplies	15,005,767	15,005,765	(2)	12,466,036
<b>Other financing uses</b>				
Transfers to other funds	46,677,757	46,677,755	(2)	45,290,187
Total expenditures and other financing uses	<u>61,683,524</u>	<u>61,683,520</u>	<u>(4)</u>	<u>57,756,223</u>
Net change in fund balance	-	-	-	-
<b>Fund balance</b>				
Beginning of year	-	-	-	-
End of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

LVMPPD Crime Prevention Act Sales Tax	Final Budget	2023 Actual	Variance	2022 Actual
<b>Revenues</b>				
Investment income (loss)	\$ 120,000	\$ (30,169)	\$ (150,169)	\$ (666,051)
Other	-	784	784	1,520
Total revenues	<u>120,000</u>	<u>(29,385)</u>	<u>(149,385)</u>	<u>(664,531)</u>
<b>Other financing sources</b>				
Transfers from other funds	43,879,759	46,677,755	2,797,996	45,290,187
Total revenues and other financing sources	<u>43,999,759</u>	<u>46,648,370</u>	<u>2,648,611</u>	<u>44,625,656</u>
<b>Expenditures</b>				
Salaries and wages	24,761,915	22,530,670	(2,231,245)	21,398,603
Employee benefits	15,590,540	13,979,955	(1,610,585)	12,814,851
Services and supplies	3,358,430	2,657,679	(700,751)	2,998,385
Capital outlay	473,000	47,511	(425,489)	-
Principal	-	391,784	391,784	-
Interest	-	42,324	42,324	-
Total expenditures	<u>44,183,885</u>	<u>39,649,923</u>	<u>(4,533,962)</u>	<u>37,211,839</u>
Net change in fund balance	(184,126)	6,998,447	7,182,573	7,413,817
<b>Fund balance</b>				
Beginning of year	<u>25,466,008</u>	<u>25,863,223</u>	<u>397,215</u>	<u>18,449,406</u>
End of year	<u>\$ 25,281,882</u>	<u>\$ 32,861,670</u>	<u>\$ 7,579,788</u>	<u>\$ 25,863,223</u>

Clark County, Nevada  
Special Revenue Funds  
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual  
For the Fiscal Year Ended June 30, 2023  
(With comparative actual for the fiscal year ended June 30, 2022)

Human Services & Education Sales Tax	Final Budget	2023 Actual	Variance	2022 Actual
<b>Revenues</b>				
Intergovernmental revenue	\$ 72,500,000	\$ 77,079,085	\$ 4,579,085	\$ 72,109,975
Investment income (loss)	552,919	724,328	171,409	(3,831,361)
Other	-	184,709	184,709	1,198
Total revenues	<u>73,052,919</u>	<u>77,988,122</u>	<u>4,935,203</u>	<u>68,279,812</u>
<b>Expenditures</b>				
Salaries and wages	4,131,884	2,367,148	(1,764,736)	2,031,104
Employee benefits	1,363,067	719,436	(643,631)	630,057
Services and supplies	179,640,429	51,884,966	(127,755,463)	12,428,696
Capital outlay	170,979	84,392	(86,587)	864,251
Principal	-	7,050	7,050	-
Total expenditures	<u>185,306,359</u>	<u>55,062,992</u>	<u>(130,243,367)</u>	<u>15,954,108</u>
Net change in fund balance	(112,253,440)	22,925,130	135,178,570	52,325,704
<b>Fund balance</b>				
Beginning of year	<u>112,253,440</u>	<u>121,841,191</u>	<u>9,587,751</u>	<u>69,515,487</u>
End of year	<u>\$ -</u>	<u>\$ 144,766,321</u>	<u>\$ 144,766,321</u>	<u>\$ 121,841,191</u>

COVID-19 Response	Final Budget	2023 Actual	Variance	2022 Actual
<b>Revenues</b>				
Intergovernmental revenue	\$ 190,446,437	\$ 115,824,497	\$ (74,621,940)	\$ 233,826,774
Investment income (loss)	368,460	(1,297,675)	(1,666,135)	(4,746,893)
Other	-	51,144	51,144	31,254
Total revenues	<u>190,814,897</u>	<u>114,577,966</u>	<u>(76,236,931)</u>	<u>229,111,135</u>
<b>Other financing sources</b>				
Transfers from other funds	-	6,052,566	6,052,566	238,155,134
Total revenues and other financing sources	<u>190,814,897</u>	<u>120,630,532</u>	<u>(70,184,365)</u>	<u>467,266,269</u>
<b>Expenditures</b>				
Salaries and wages	2,332,407	1,248,410	(1,083,997)	3,825,635
Employee benefits	870,371	400,688	(469,683)	87,613
Services and supplies	292,829,335	122,867,740	(169,961,595)	249,396,298
Capital outlay	966,435	-	(966,435)	9,101
Total expenditures	<u>296,998,548</u>	<u>124,516,838</u>	<u>(172,481,710)</u>	<u>253,318,647</u>
<b>Other financing uses</b>				
Transfers to other funds	15,819,986	2,688,190	(13,131,796)	955,879
Total expenditures and other financing uses	<u>312,818,534</u>	<u>127,205,028</u>	<u>(185,613,506)</u>	<u>254,274,526</u>
Net change in fund balance	(122,003,637)	(6,574,496)	115,429,141	212,991,743
<b>Fund balance</b>				
Beginning of year	<u>243,758,417</u>	<u>229,140,506</u>	<u>(14,617,911)</u>	<u>16,148,763</u>
End of year	<u>\$ 121,754,780</u>	<u>\$ 222,566,010</u>	<u>\$ 100,811,230</u>	<u>\$ 229,140,506</u>

Post-Employment Benefits Reserve*	Final Budget	2023 Actual	Variance	2022 Actual
<b>Revenues</b>				
Investment income (loss)	1,128,282	1,938,407	810,125	(5,749,635)
Other	15,000,392	15,000,392	-	14,764,165
Total revenues	<u>16,128,674</u>	<u>16,938,799</u>	<u>810,125</u>	<u>9,014,530</u>
<b>Expenditures</b>				
Employee benefits	1,400,000	1,340,318	(59,682)	3,838,433
Services and supplies	181,862,507	5,044,365	(176,818,142)	6,084,231
Total expenditures	<u>183,262,507</u>	<u>6,384,683</u>	<u>(176,877,824)</u>	<u>9,922,664</u>
Net change in fund balance	(167,133,833)	10,554,116	177,687,949	(908,134)
<b>Fund balance</b>				
Beginning of year	<u>167,133,833</u>	<u>159,855,934</u>	<u>(7,277,899)</u>	<u>160,764,068</u>
End of year	<u>\$ -</u>	<u>\$ 170,410,050</u>	<u>\$ 170,410,050</u>	<u>\$ 159,855,934</u>

Clark County, Nevada  
Special Revenue Funds  
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual  
For the Fiscal Year Ended June 30, 2023  
(With comparative actual for the fiscal year ended June 30, 2022)

Clark County Fire Service District *	Final Budget	2023 Actual	Variance	2022 Actual
Revenues				
Taxes	\$ 100,206,075	\$ 98,183,011	\$ (2,023,064)	\$ 91,025,689
Intergovernmental revenue	68,326,724	73,362,290	5,035,566	70,748,608
Total revenues	<u>168,532,799</u>	<u>171,545,301</u>	<u>3,012,502</u>	<u>161,774,297</u>
Other financing uses				
Transfers to other funds	180,577,787	180,577,787	-	142,263,476
Net change in fund balance	<u>(12,044,988)</u>	<u>(9,032,486)</u>	<u>3,012,502</u>	<u>19,510,821</u>
Fund balance				
Beginning of year	<u>62,530,000</u>	<u>69,348,388</u>	<u>6,818,388</u>	<u>49,837,567</u>
End of year	<u>\$ 50,485,012</u>	<u>\$ 60,315,902</u>	<u>\$ 9,830,890</u>	<u>\$ 69,348,388</u>

Bunkerville Town *	Final Budget	2023 Actual	Variance	2022 Actual
Revenues				
Taxes	\$ 5,258	\$ 5,249	\$ (9)	\$ 5,145
Intergovernmental revenue	654,467	682,479	28,012	665,363
Total revenues	<u>659,725</u>	<u>687,728</u>	<u>28,003</u>	<u>670,508</u>
Other financing uses				
Transfers to other funds	718,116	718,116	-	720,000
Net change in fund balance	<u>(58,391)</u>	<u>(30,388)</u>	<u>28,003</u>	<u>(49,492)</u>
Fund balance				
Beginning of year	<u>268,207</u>	<u>279,942</u>	<u>11,735</u>	<u>329,434</u>
End of year	<u>\$ 209,816</u>	<u>\$ 249,554</u>	<u>\$ 39,738</u>	<u>\$ 279,942</u>

Enterprise Town *	Final Budget	2023 Actual	Variance	2022 Actual
Revenues				
Taxes	\$ 22,157,950	\$ 21,652,230	\$ (505,720)	\$ 19,692,422
Licenses and permits	690,000	647,250	(42,750)	646,805
Intergovernmental revenue	8,036,077	8,995,597	959,520	8,605,826
Total revenues	<u>30,884,027</u>	<u>31,295,077</u>	<u>411,050</u>	<u>28,945,053</u>
Other financing uses				
Transfers to other funds	31,914,051	31,914,051	-	24,900,000
Net change in fund balance	<u>(1,030,024)</u>	<u>(618,974)</u>	<u>411,050</u>	<u>4,045,053</u>
Fund balance				
Beginning of year	<u>12,568,520</u>	<u>14,000,611</u>	<u>1,432,091</u>	<u>9,955,558</u>
End of year	<u>\$ 11,538,496</u>	<u>\$ 13,381,637</u>	<u>\$ 1,843,141</u>	<u>\$ 14,000,611</u>

Indian Springs Town *	Final Budget	2023 Actual	Variance	2022 Actual
Revenues				
Taxes	\$ 7,331	\$ 5,896	\$ (1,435)	\$ 4,788
Licenses and permits	2,500	8,280	5,780	8,280
Total revenues	<u>9,831</u>	<u>14,176</u>	<u>4,345</u>	<u>13,068</u>
Other financing uses				
Transfers to other funds	17,960	17,960	-	3,300
Net change in fund balance	<u>(8,129)</u>	<u>(3,784)</u>	<u>4,345</u>	<u>9,768</u>
Fund balance				
Beginning of year	<u>13,514</u>	<u>18,587</u>	<u>5,073</u>	<u>8,819</u>
End of year	<u>\$ 5,385</u>	<u>\$ 14,803</u>	<u>\$ 9,418</u>	<u>\$ 18,587</u>

Clark County, Nevada  
Special Revenue Funds  
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual  
For the Fiscal Year Ended June 30, 2023  
(With comparative actual for the fiscal year ended June 30, 2022)

Laughlin Town	Final Budget	2023 Actual	Variance	2022 Actual
<b>Revenues</b>				
Taxes	\$ 3,397,123	\$ 3,495,172	\$ 98,049	\$ 3,315,119
Licenses and permits	1,000,000	760,500	(239,500)	870,930
Intergovernmental revenue	10,319,926	11,209,203	889,277	10,832,350
Charges for services	60,000	22,337	(37,663)	55,467
Investment income (loss)	35,211	74,088	38,877	(271,222)
Other	-	81,488	81,488	76,652
Total revenues	<u>14,812,260</u>	<u>15,642,788</u>	<u>830,528</u>	<u>14,879,296</u>
<b>Expenditures</b>				
Salaries and wages	6,248,837	6,446,304	197,467	6,327,985
Employee benefits	2,921,600	2,744,880	(176,720)	2,681,389
Services and supplies	1,989,685	1,634,896	(354,789)	1,167,654
Capital outlay	1,096,342	72,246	(1,024,096)	1,375,626
Total expenditures	<u>12,256,464</u>	<u>10,898,326</u>	<u>(1,358,138)</u>	<u>11,552,654</u>
<b>Other financing uses</b>				
Transfers to other funds	3,400,000	3,400,000	-	3,250,000
Total expenditures and other financing uses	<u>15,656,464</u>	<u>14,298,326</u>	<u>(1,358,138)</u>	<u>14,802,654</u>
Net change in fund balance	(844,204)	1,344,462	2,188,666	76,642
<b>Fund balance</b>				
Beginning of year	<u>7,415,554</u>	<u>8,345,286</u>	<u>929,732</u>	<u>8,268,644</u>
End of year	<u>\$ 6,571,350</u>	<u>\$ 9,689,748</u>	<u>\$ 3,118,398</u>	<u>\$ 8,345,286</u>

Moapa Town *	Final Budget	2023 Actual	Variance	2022 Actual
<b>Revenues</b>				
Taxes	\$ 51,324	\$ 50,319	\$ (1,005)	\$ 47,785
Licenses and permits	6,500	4,770	(1,730)	3,330
Investment income (loss)	-	(3,748)	(3,748)	1,207
Total revenues	<u>57,824</u>	<u>51,341</u>	<u>(6,483)</u>	<u>52,322</u>
<b>Expenditures</b>				
Salaries and wages	20,664	15,517	(5,147)	11,920
Employee benefits	557	380	(177)	289
Services and supplies	3,121	2,458	(663)	2,217
Total expenditures	<u>24,342</u>	<u>18,355</u>	<u>(5,987)</u>	<u>14,426</u>
<b>Other financing uses</b>				
Transfers to other funds	20,000	18,200	(1,800)	16,570
Total expenditures and other financing uses	<u>44,342</u>	<u>36,555</u>	<u>(7,787)</u>	<u>30,996</u>
Net change in fund balance	13,482	14,786	1,304	21,326
<b>Fund balance</b>				
Beginning of year	<u>136,442</u>	<u>140,224</u>	<u>3,782</u>	<u>118,898</u>
End of year	<u>\$ 149,924</u>	<u>\$ 155,010</u>	<u>\$ 5,086</u>	<u>\$ 140,224</u>

Clark County, Nevada  
Special Revenue Funds  
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual  
For the Fiscal Year Ended June 30, 2023  
(With comparative actual for the fiscal year ended June 30, 2022)

Moapa Valley Town *	Final Budget	2023 Actual	Variance	2022 Actual
<b>Revenues</b>				
Taxes	\$ 37,358	\$ 38,304	\$ 946	\$ 36,927
Licenses and permits	2,520	6,210	3,690	4,920
Intergovernmental revenue	987,206	1,059,423	72,217	1,028,676
Total revenues	<u>1,027,084</u>	<u>1,103,937</u>	<u>76,853</u>	<u>1,070,523</u>
<b>Other financing uses</b>				
Transfers to other funds	1,159,432	1,159,432	-	980,000
Net change in fund balance	(132,348)	(55,495)	76,853	90,523
<b>Fund balance</b>				
Beginning of year	465,726	531,172	65,446	440,649
End of year	<u>\$ 333,378</u>	<u>\$ 475,677</u>	<u>\$ 142,299</u>	<u>\$ 531,172</u>

Moapa Valley Fire District	Final Budget	2023 Actual	Variance	2022 Actual
<b>Revenues</b>				
Intergovernmental revenue	\$ 1,051,585	\$ 1,167,228	\$ 115,643	\$ 1,076,797
Charges for services	225,000	128,051	(96,949)	23,156
Investment income (loss)	34,777	54,447	19,670	(230,294)
Other	-	590,036	590,036	765,450
Total revenues	<u>1,311,362</u>	<u>1,939,762</u>	<u>628,400</u>	<u>1,635,109</u>
<b>Expenditures</b>				
Salaries and wages	112,800	114,693	1,893	86,433
Employee benefits	135,095	161,698	26,603	107,909
Services and supplies	6,341,892	774,694	(5,567,198)	609,627
Capital outlay	311,058	298,911	(12,147)	57,175
Total expenditures	<u>6,900,845</u>	<u>1,349,996</u>	<u>(5,550,849)</u>	<u>861,144</u>
Net change in fund balance	(5,589,483)	589,766	6,179,249	773,965
<b>Fund balance</b>				
Beginning of year	6,790,930	6,833,811	42,881	6,059,846
End of year	<u>\$ 1,201,447</u>	<u>\$ 7,423,577</u>	<u>\$ 6,222,130</u>	<u>\$ 6,833,811</u>

Mt. Charleston Town *	Final Budget	2023 Actual	Variance	2022 Actual
<b>Revenues</b>				
Taxes	\$ 9,344	\$ 9,824	\$ 480	\$ 8,757
Licenses and permits	1,350	1,320	(30)	1,320
Total revenues	<u>10,694</u>	<u>11,144</u>	<u>450</u>	<u>10,077</u>
<b>Other financing uses</b>				
Transfers to other funds	12,622	12,622	-	6,400
Net change in fund balance	(1,928)	(1,478)	450	3,677
<b>Fund balance</b>				
Beginning of year	5,933	6,706	773	3,029
End of year	<u>\$ 4,005</u>	<u>\$ 5,228</u>	<u>\$ 1,223</u>	<u>\$ 6,706</u>

Clark County, Nevada  
Special Revenue Funds  
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual  
For the Fiscal Year Ended June 30, 2023  
(With comparative actual for the fiscal year ended June 30, 2022)

Mt. Charleston Fire District	Final Budget	2023 Actual	Variance	2022 Actual
<b>Revenues</b>				
Taxes	\$ 414,881	\$ 437,512	\$ 22,631	\$ 388,831
Intergovernmental revenue	204,080	239,812	35,732	237,162
Investment income (loss)	9,650	37,108	27,458	(56,485)
Other	-	161,594	161,594	196,248
Total revenues	628,611	876,026	247,415	765,756
<b>Other financing sources</b>				
Transfers from other funds	725,000	725,000	-	725,000
Total revenues and other financing sources	1,353,611	1,601,026	247,415	1,490,756
<b>Expenditures</b>				
Salaries and wages	900,000	1,074,979	174,979	796,159
Employee benefits	550,000	554,365	4,365	409,060
Services and supplies	974,398	318,371	(656,027)	263,279
Capital outlay	206,882	71,399	(135,483)	-
Principal	-	896	896	864
Interest	-	304	304	336
Total expenditures	2,631,280	2,020,314	(610,966)	1,469,698
Net change in fund balance	(1,277,669)	(419,288)	858,381	21,058
<b>Fund balance</b>				
Beginning of year	1,521,611	1,675,853	154,242	1,654,795
End of year	\$ 243,942	\$ 1,256,565	\$ 1,012,623	\$ 1,675,853

Paradise Town *	Final Budget	2023 Actual	Variance	2022 Actual
<b>Revenues</b>				
Taxes	\$ 32,776,561	\$ 32,444,923	\$ (331,638)	\$ 30,420,048
Licenses and permits	6,898,000	5,821,149	(1,076,851)	5,839,360
Intergovernmental revenue	92,590,495	99,121,578	6,531,083	95,703,781
Total revenues	132,265,056	137,387,650	5,122,594	131,963,189
<b>Expenditures</b>				
Services and supplies	-	687	687	-
<b>Other financing uses</b>				
Transfers to other funds	146,043,186	146,042,499	(687)	121,200,000
Total expenditures and other financing uses	146,043,186	146,043,186	-	121,200,000
Net change in fund balance	(13,778,130)	(8,655,536)	5,122,594	10,763,189
<b>Fund balance</b>				
Beginning of year	55,768,258	64,094,750	8,326,492	53,331,561
End of year	\$ 41,990,128	\$ 55,439,214	\$ 13,449,086	\$ 64,094,750

Searchlight Town *	Final Budget	2023 Actual	Variance	2022 Actual
<b>Revenues</b>				
Taxes	\$ 7,134	\$ 7,035	\$ (99)	\$ 7,314
Licenses and permits	15,900	16,080	180	15,150
Intergovernmental revenue	507,959	505,839	(2,120)	487,492
Total revenues	530,993	528,954	(2,039)	509,956
<b>Other financing uses</b>				
Transfers to other funds	591,660	591,660	-	433,000
Net change in fund balance	(60,667)	(62,706)	(2,039)	76,956
<b>Fund balance</b>				
Beginning of year	210,732	238,291	27,559	161,335
End of year	\$ 150,065	\$ 175,585	\$ 25,520	\$ 238,291

Clark County, Nevada  
Special Revenue Funds  
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual  
For the Fiscal Year Ended June 30, 2023  
(With comparative actual for the fiscal year ended June 30, 2022)

Spring Valley Town *	Final Budget	2023 Actual	Variance	2022 Actual
Revenues				
Taxes	\$ 16,413,157	\$ 16,447,282	\$ 34,125	\$ 15,144,607
Licenses and permits	225,000	210,630	(14,370)	217,521
Intergovernmental revenue	33,965,721	38,057,601	4,091,880	36,682,737
Total revenues	<u>50,603,878</u>	<u>54,715,513</u>	<u>4,111,635</u>	<u>52,044,865</u>
Other financing uses				
Transfers to other funds	58,121,383	58,121,383	-	44,650,000
Net change in fund balance	(7,517,505)	(3,405,870)	4,111,635	7,394,865
Fund balance				
Beginning of year	<u>23,526,847</u>	<u>27,008,478</u>	<u>3,481,631</u>	<u>19,613,613</u>
End of year	<u>\$ 16,009,342</u>	<u>\$ 23,602,608</u>	<u>\$ 7,593,266</u>	<u>\$ 27,008,478</u>

Summerlin Town *	Final Budget	2023 Actual	Variance	2022 Actual
Revenues				
Taxes	\$ 7,095,916	\$ 6,999,162	\$ (96,754)	\$ 6,396,194
Licenses and permits	485,000	362,490	(122,510)	352,650
Intergovernmental revenue	259,308	291,993	32,685	279,642
Total revenues	<u>7,840,224</u>	<u>7,653,645</u>	<u>(186,579)</u>	<u>7,028,486</u>
Other financing uses				
Transfers to other funds	7,792,730	7,792,730	-	6,300,000
Net change in fund balance	47,494	(139,085)	(186,579)	728,486
Fund balance				
Beginning of year	<u>3,075,997</u>	<u>3,173,728</u>	<u>97,731</u>	<u>2,445,242</u>
End of year	<u>\$ 3,123,491</u>	<u>\$ 3,034,643</u>	<u>\$ (88,848)</u>	<u>\$ 3,173,728</u>

Sunrise Manor Town *	Final Budget	2023 Actual	Variance	2022 Actual
Revenues				
Taxes	\$ 6,135,645	\$ 6,113,674	\$ (21,971)	\$ 5,643,207
Licenses and permits	965,000	627,110	(337,890)	634,560
Intergovernmental revenue	15,717,890	17,155,498	1,437,608	16,549,288
Total revenues	<u>22,818,535</u>	<u>23,896,282</u>	<u>1,077,747</u>	<u>22,827,055</u>
Expenditures				
Services and supplies	-	491	491	-
Other financing uses				
Transfers to other funds	25,677,441	25,676,950	(491)	20,400,000
Total expenditures and other financing uses	<u>25,677,441</u>	<u>25,677,441</u>	<u>-</u>	<u>20,400,000</u>
Net change in fund balance	(2,858,906)	(1,781,159)	1,077,747	2,427,055
Fund balance				
Beginning of year	<u>9,911,467</u>	<u>11,179,136</u>	<u>1,267,669</u>	<u>8,752,081</u>
End of year	<u>\$ 7,052,561</u>	<u>\$ 9,397,977</u>	<u>\$ 2,345,416</u>	<u>\$ 11,179,136</u>

Clark County, Nevada  
Special Revenue Funds  
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual  
For the Fiscal Year Ended June 30, 2023  
(With comparative actual for the fiscal year ended June 30, 2022)

Whitney Town *	Final Budget	2023 Actual	Variance	2022 Actual
Revenues				
Taxes	\$ 1,522,594	\$ 1,531,940	\$ 9,346	\$ 1,424,740
Licenses and permits	47,800	40,980	(6,820)	44,340
Intergovernmental revenue	1,375,675	1,525,515	149,840	1,467,836
Total revenues	<u>2,946,069</u>	<u>3,098,435</u>	<u>152,366</u>	<u>2,936,916</u>
Other financing uses				
Transfers to other funds	3,189,046	3,189,046	-	2,550,000
Net change in fund balance	<u>(242,977)</u>	<u>(90,611)</u>	<u>152,366</u>	<u>386,916</u>
Fund balance				
Beginning of year	<u>1,296,827</u>	<u>1,451,100</u>	<u>154,273</u>	<u>1,064,184</u>
End of year	<u>\$ 1,053,850</u>	<u>\$ 1,360,489</u>	<u>\$ 306,639</u>	<u>\$ 1,451,100</u>

Winchester Town *	Final Budget	2023 Actual	Variance	2022 Actual
Revenues				
Taxes	\$ 3,601,433	\$ 3,459,242	\$ (142,191)	\$ 4,032,514
Licenses and permits	435,000	666,315	231,315	725,278
Intergovernmental revenue	20,328,895	22,190,374	1,861,479	21,120,566
Total revenues	<u>24,365,328</u>	<u>26,315,931</u>	<u>1,950,603</u>	<u>25,878,358</u>
Expenditures				
Services and supplies	-	447,141	447,141	-
Other financing uses				
Transfers to other funds	28,315,945	27,868,804	(447,141)	20,275,000
Total expenditures and other financing uses	<u>28,315,945</u>	<u>28,315,945</u>	<u>-</u>	<u>20,275,000</u>
Net change in fund balance	<u>(3,950,617)</u>	<u>(2,000,014)</u>	<u>1,950,603</u>	<u>5,603,358</u>
Fund balance				
Beginning of year	<u>11,721,073</u>	<u>15,578,397</u>	<u>3,857,324</u>	<u>9,975,039</u>
End of year	<u>\$ 7,770,456</u>	<u>\$ 13,578,383</u>	<u>\$ 5,807,927</u>	<u>\$ 15,578,397</u>

## DEBT SERVICE FUNDS

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Bond Stabilization Fund - to reserve monies for the master-transportation bonds per bond covenants. Financing is provided by transfers from the Master Transportation Plan and Justice Court Administrative Assessment Special Revenue Funds.

Medium-Term Financing Fund - to accumulate monies for the payment of medium-term obligations.

Long-Term County Bonds Fund - to accumulate monies for debt service payments of general obligation bonds. Ad valorem taxes and operating transfers are primarily used for servicing the debt.

Special Assessment Surplus and Deficiency Fund - to reserve monies for special assessment bond shortfalls. Financing is provided by transfers from the Special Assessment Bonds fund.

Special Assessments Bonds Fund - to accumulate monies for the payment of the various special assessment bond issues outstanding at year end. Special assessments to property owners are used to service the debt.

Clark County, Nevada  
Debt Service Funds  
Combining Balance Sheet  
June 30, 2023  
(With comparative totals for June 30, 2022)

	Bond Stabilization	Medium-Term Financing	Long-Term County Bonds	Special Assessment Surplus and Deficiency	Special Assessments Bonds
<b>Assets</b>					
Cash and investments					
In custody of the County Treasurer	\$ 6,110,011	\$ 2,700,000	\$ 125,505,406	\$ 6,503,331	\$ 54,736,630
With fiscal agent	-	-	343	-	13,277,974
Interest receivable	-	-	498,409	23,999	254,698
Taxes receivable, delinquent	-	-	42,356	-	-
Special assessments receivable	-	-	-	-	77,810,573
Due from other funds	-	-	-	-	-
<b>Total assets</b>	<b>\$ 6,110,011</b>	<b>\$ 2,700,000</b>	<b>\$ 126,046,514</b>	<b>\$ 6,527,330</b>	<b>\$ 146,079,875</b>
<b>Liabilities</b>					
Accounts payable	\$ -	\$ -	\$ 180,928	\$ -	\$ 5,335
Due to other funds	-	-	-	-	4,988
Unearned revenue and other liabilities	-	-	-	-	14,847
<b>Total liabilities</b>	<b>-</b>	<b>-</b>	<b>180,928</b>	<b>-</b>	<b>25,170</b>
<b>Deferred Inflows of Resources</b>					
Unavailable property taxes	-	-	42,349	-	-
Unavailable special assessments	-	-	-	-	77,762,926
<b>Total deferred inflows of resources</b>	<b>-</b>	<b>-</b>	<b>42,349</b>	<b>-</b>	<b>77,762,926</b>
<b>Fund Balances</b>					
Restricted	5,879,488	-	50,250,860	6,527,330	68,291,779
Assigned	230,523	2,700,000	75,572,377	-	-
<b>Total fund balances</b>	<b>6,110,011</b>	<b>2,700,000</b>	<b>125,823,237</b>	<b>6,527,330</b>	<b>68,291,779</b>
<b>Total liabilities, deferred inflows of resources, and fund balances</b>	<b>\$ 6,110,011</b>	<b>\$ 2,700,000</b>	<b>\$ 126,046,514</b>	<b>\$ 6,527,330</b>	<b>\$ 146,079,875</b>

(Continued)

Clark County, Nevada  
Debt Service Funds  
Combining Balance Sheet  
June 30, 2023  
(With comparative totals for June 30, 2022)

(Continued)

	Totals	
	2023	2022
<b>Assets</b>		
Cash and investments		
In custody of the County Treasurer	\$ 195,555,378	\$ 169,282,751
With fiscal agent	13,278,317	37,297,767
Interest receivable	777,106	337,801
Taxes receivable, delinquent	42,356	42,482
Special assessments receivable	77,810,573	88,201,058
Due from other funds	-	1,374,414
	<u>                    </u>	<u>                    </u>
Total assets	<u>\$ 287,463,730</u>	<u>\$ 296,536,273</u>
<b>Liabilities</b>		
Accounts payable	\$ 186,263	\$ 76,311
Due to other funds	4,988	327,599
Unearned revenue and other liabilities	14,847	8,162
Total liabilities	<u>206,098</u>	<u>412,072</u>
<b>Deferred Inflows of Resources</b>		
Unavailable property taxes	42,349	42,453
Unavailable special assessments	77,762,926	88,138,825
Total deferred inflows of resources	<u>77,805,275</u>	<u>88,181,278</u>
<b>Fund Balances</b>		
Restricted	130,949,457	131,619,593
Assigned	78,502,900	76,323,330
Total fund balances	<u>209,452,357</u>	<u>207,942,923</u>
Total liabilities, deferred inflows of resources, and fund balances	<u>\$ 287,463,730</u>	<u>\$ 296,536,273</u>

Clark County, Nevada  
Debt Service Funds  
Combining Statement of Revenues, Expenditures and Changes in Fund Balance  
For the Fiscal Year Ended June 30, 2023  
(With comparative totals for the fiscal year ended June 30, 2022)

	Bond Stabilization	Medium-Term Financing	Long-Term County Bonds	Special Assessment Surplus and Deficiency	Special Assessments Bonds
<b>Revenues</b>					
Taxes	\$ -	\$ -	\$ 101	\$ -	\$ -
Special assessments	-	-	-	-	11,811,931
Intergovernmental revenue	-	-	83,015,660	-	-
Investment income (loss)	230,372	-	1,612,862	85,007	356,587
Other	-	-	-	-	63,587
Total revenues	<u>230,372</u>	<u>-</u>	<u>84,628,623</u>	<u>85,007</u>	<u>12,232,105</u>
<b>Expenditures</b>					
Services and supplies	-	-	237,809	-	1,330,630
Principal	-	1,350,000	80,745,038	-	11,916,304
Interest	-	-	68,739,422	-	3,294,197
Bond issuance costs	-	-	-	-	-
Total expenditures	<u>-</u>	<u>1,350,000</u>	<u>149,722,269</u>	<u>-</u>	<u>16,541,131</u>
Excess (deficiency) of revenues over (under) expenditures	<u>230,372</u>	<u>(1,350,000)</u>	<u>(65,093,646)</u>	<u>85,007</u>	<u>(4,309,026)</u>
<b>Other Financing Sources (Uses)</b>					
Transfers from other funds	-	-	72,630,728	50,000	694,433
Transfers to other funds	-	(1,378,434)	-	-	(50,000)
Refunding bonds issued	-	-	-	-	-
Premium on bonds issued	-	-	-	-	-
Payments to escrow agent	-	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>(1,378,434)</u>	<u>72,630,728</u>	<u>50,000</u>	<u>644,433</u>
Net change in fund balances	230,372	(2,728,434)	7,537,082	135,007	(3,664,593)
<b>Fund Balance</b>					
Beginning of year	<u>5,879,639</u>	<u>5,428,434</u>	<u>118,286,155</u>	<u>6,392,323</u>	<u>71,956,372</u>
End of year	<u>\$ 6,110,011</u>	<u>\$ 2,700,000</u>	<u>\$ 125,823,237</u>	<u>\$ 6,527,330</u>	<u>\$ 68,291,779</u>

(Continued)

Clark County, Nevada  
Debt Service Funds  
Combining Statement of Revenues, Expenditures and Changes in Fund Balance  
For the Fiscal Year Ended June 30, 2023  
(With comparative totals for the fiscal year ended June 30, 2022)

(Continued)

	Totals	
	2023	2022
<b>Revenues</b>		
Taxes	\$ 101	\$ 475
Special assessments	11,811,931	17,256,065
Intergovernmental revenue	83,015,660	83,168,988
Investment income (loss)	2,284,828	(6,017,648)
Other	63,587	26,381
Total revenues	<u>97,176,107</u>	<u>94,434,261</u>
<b>Expenditures</b>		
Services and supplies	1,568,439	3,366,993
Principal	94,011,342	90,650,431
Interest	72,033,619	76,238,510
Bond issuance costs	-	1,204,307
Total expenditures	<u>167,613,400</u>	<u>171,460,241</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(70,437,293)</u>	<u>(77,025,980)</u>
<b>Other Financing Sources (Uses)</b>		
Transfers from other funds	73,375,161	78,096,439
Transfers to other funds	(1,428,434)	(11,842,542)
Refunding bonds issued	-	142,710,000
Premium on bonds issued	-	7,554,307
Payments to escrow agent	-	(149,060,000)
Total other financing sources (uses)	<u>71,946,727</u>	<u>67,458,204</u>
Net change in fund balances	1,509,434	(9,567,776)
<b>Fund Balance</b>		
Beginning of year	<u>207,942,923</u>	<u>217,510,699</u>
End of year	<u>\$ 209,452,357</u>	<u>\$ 207,942,923</u>

Clark County, Nevada  
Debt Service Funds  
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual  
For the Fiscal Year Ended June 30, 2023  
(With comparative actual for the fiscal year ended June 30, 2022)

Bond Stabilization	Final Budget	2023 Actual	Variance	2022 Actual
<b>Revenues</b>				
Investment income (loss)	\$ 108,339	\$ 230,372	\$ 122,033	\$ (216,074)
<b>Other financing uses</b>				
Transfers to other funds	108,339	-	(108,339)	8,369,494
Net change in fund balance	-	230,372	230,372	(8,585,568)
<b>Fund balance</b>				
Beginning of year	5,879,639	5,879,639	-	14,465,207
End of year	\$ 5,879,639	\$ 6,110,011	\$ 230,372	\$ 5,879,639

Medium-Term Financing	Final Budget	2023 Actual	Variance	2022 Actual
<b>Revenues</b>				
Investment income (loss)	\$ 41,564	\$ -	\$ (41,564)	\$ (211,266)
<b>Expenditures</b>				
Services and supplies	1,000,000	-	(1,000,000)	-
Principal	1,350,000	1,350,000	-	1,350,000
Total expenditures	2,350,000	1,350,000	(1,000,000)	1,350,000
<b>Other financing uses</b>				
Transfers to other funds	5,933,955	1,378,434	(4,555,521)	-
Total expenditures and other financing uses	8,283,955	2,728,434	(5,555,521)	1,350,000
Net change in fund balance	(8,242,391)	(2,728,434)	5,513,957	(1,561,266)
<b>Fund balance</b>				
Beginning of year	10,942,391	5,428,434	(5,513,957)	6,989,700
End of year	\$ 2,700,000	\$ 2,700,000	\$ -	\$ 5,428,434

Long-Term County Bonds	Final Budget	2023 Actual	Variance	2022 Actual
<b>Revenues</b>				
Taxes	\$ -	\$ 101	\$ 101	\$ 475
Intergovernmental revenue	83,015,660	83,015,660	-	83,168,988
Investment income (loss)	958,954	1,612,862	653,908	(4,076,516)
Total revenues	83,974,614	84,628,623	654,009	79,092,947
<b>Other financing sources</b>				
Transfers from other funds	76,696,429	72,630,728	(4,065,701)	77,572,736
Refunding bonds issued	-	-	-	142,710,000
Premium on bonds issued	-	-	-	7,554,307
Total other financing sources	76,696,429	72,630,728	(4,065,701)	227,837,043
Total revenues and other financing sources	160,671,043	157,259,351	(3,411,692)	306,929,990
<b>Expenditures</b>				
Services and supplies	10,000,000	237,809	(9,762,191)	143,428
Principal	80,745,038	80,745,038	-	76,937,127
Interest	68,484,739	68,739,422	254,683	72,385,103
Bond issuance costs	-	-	-	1,204,307
Total expenditures	159,229,777	149,722,269	(9,507,508)	150,669,965
<b>Other financing uses</b>				
Transfers to other funds	-	-	-	1,500,000
Payments to escrow agent	-	-	-	149,060,000
Total other financing uses	-	-	-	150,560,000
Total expenditures and other financing uses	159,229,777	149,722,269	(9,507,508)	301,229,965
Net change in fund balance	1,441,266	7,537,082	6,095,816	5,700,025
<b>Fund balance</b>				
Beginning of year	187,599,155	118,286,155	(69,313,000)	112,586,130
End of year	\$ 189,040,421	\$ 125,823,237	\$ (63,217,184)	\$ 118,286,155

Clark County, Nevada  
Debt Service Funds  
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual  
For the Fiscal Year Ended June 30, 2023  
(With comparative actual for the fiscal year ended June 30, 2022)

Special Assessment Surplus and Deficiency	Final Budget	2023 Actual	Variance	2022 Actual
<b>Revenues</b>				
Investment income (loss)	\$ 47,697	\$ 85,007	\$ 37,310	\$ (227,542)
<b>Other financing sources</b>				
Transfers from other funds	1,000,000	50,000	(950,000)	523,703
Total revenues and other financing sources	<u>1,047,697</u>	<u>135,007</u>	<u>(912,690)</u>	<u>296,161</u>
<b>Other financing uses</b>				
Transfers to other funds	1,000,000	-	(1,000,000)	-
Net change in fund balance	47,697	135,007	87,310	296,161
<b>Fund balance</b>				
Beginning of year	<u>6,667,562</u>	<u>6,392,323</u>	<u>(275,239)</u>	<u>6,096,162</u>
End of year	<u>\$ 6,715,259</u>	<u>\$ 6,527,330</u>	<u>\$ (187,929)</u>	<u>\$ 6,392,323</u>

Special Assessment Bonds	Final Budget	2023 Actual	Variance	2022 Actual
<b>Revenues</b>				
Special assessments	\$ 14,554,973	\$ 11,811,931	\$ (2,743,042)	\$ 17,256,065
Investment income (loss)	254,292	356,587	102,295	(1,286,250)
Other	-	63,587	63,587	26,381
Total revenues	<u>14,809,265</u>	<u>12,232,105</u>	<u>(2,577,160)</u>	<u>15,996,196</u>
<b>Other financing sources</b>				
Transfers from other funds	1,000,000	694,433	(305,567)	-
Total revenues and other financing sources	<u>15,809,265</u>	<u>12,926,538</u>	<u>(2,882,727)</u>	<u>15,996,196</u>
<b>Expenditures</b>				
Services and supplies	5,950,000	1,330,630	(4,619,370)	3,223,565
Principal	7,814,304	11,916,304	4,102,000	12,363,304
Interest	3,337,116	3,294,197	(42,919)	3,853,407
Total expenditures	<u>17,101,420</u>	<u>16,541,131</u>	<u>(560,289)</u>	<u>19,440,276</u>
<b>Other financing uses</b>				
Transfers to other funds	50,000	50,000	-	1,973,048
Total expenditures and other financing uses	<u>17,151,420</u>	<u>16,591,131</u>	<u>(560,289)</u>	<u>21,413,324</u>
Net change in fund balance	(1,342,155)	(3,664,593)	(2,322,438)	(5,417,128)
<b>Fund balance</b>				
Beginning of year	<u>71,848,779</u>	<u>71,956,372</u>	<u>107,593</u>	<u>77,373,500</u>
End of year	<u>\$ 70,506,624</u>	<u>\$ 68,291,779</u>	<u>\$ (2,214,845)</u>	<u>\$ 71,956,372</u>

## CAPITAL PROJECTS FUNDS

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Recreation Capital Improvement Fund - to account for park improvements financed primarily by Residential Construction Taxes (RCT).

Master Transportation Plan Capital Fund - to account for major transportation improvements. Financing is provided by transfers from the Master Transportation Plan Special Revenue Fund.

Parks and Recreation Improvements Fund - to account for the cost of major recreation projects including new parks, recreation centers, and the improvement and expansion of existing facilities. Financing is provided by transfers from other funds and bond proceeds.

Special Ad Valorem Capital Projects Fund - to account for Transportation and "Countywide" capital projects. Financing is provided by transfers from the Special Ad Valorem Redistribution Special Revenue Fund.

Master Transportation Room Tax Improvements Fund - to account for major transportation improvements. Financing was provided by transfers from other funds and 2009 general obligation (Build America) bond proceeds of \$60,000,000.

LVMPD Capital Improvements Fund - to account for the costs of capital construction for urban and rural area LVMPD services. Financing is provided by transfers from other funds and charges to developers.

Fire Service Capital Fund - to account for the acquisition of fire apparatus, equipment, and the construction of new fire stations. Financing is provided by transfers from the Clark County Fire Service District, charges to developers, intergovernmental revenue and bond proceeds.

Fort Mohave Valley Development Capital Improvements Fund - to account for capital costs associated with the acquisition of land, equipment acquisition, infrastructure improvements, or construction of capital projects in accordance with the Fort Mohave Valley Development Law as outlined in NRS 321.536.

County Capital Projects Fund - to account for major capital construction projects and major capital acquisitions of Clark County. Financing is provided by transfers from the general fund.

Information Technology Capital Projects Fund - to account for the acquisition of information technology equipment. Financing is provided by transfers from the general fund.

Public Works Capital Improvements Fund - to account for various projects funded by sources other than bond proceeds. Financing is provided by transfers from other funds and by offsite development charges.

Summerlin Capital Construction Fund - to account for the costs of capital improvements in the Summerlin area. Financing was provided by 2001 special assessment bond proceeds of \$58,000,000.

Mountain's Edge Capital Construction Fund - to account for the costs of capital improvements for Mountain's Edge. Financing was provided by 2003 special assessment bond proceeds of \$92,360,000.

Special Assessment Capital Construction Fund - to account for improvements to property owned by others. Financing is provided by special assessment bond sales.

SNPLMA Capital Construction Fund - to account for revenues and related capital expenditures associated with the Southern Nevada Public Lands Management Act.

Public Works Regional Improvements Fund - to account for revenues and related capital expenditures associated with Clark County Public Works projects funded in whole or in part by the Regional Transportation Commission of Southern Nevada or by the Regional Flood Control District.

Clark County, Nevada  
Capital Projects Funds  
Combining Balance Sheet  
June 30, 2023  
(With comparative totals for June 30, 2022)

	Recreation Capital Improvement	Master Transportation Plan Capital	Parks and Recreation Improvements	Special Ad Valorem Capital Projects	Master Transportation Room Tax Improvements
<b>Assets</b>					
Cash and investments					
In custody of the County Treasurer	\$ 14,400,080	\$ 299,791,381	\$ 188,118,855	\$ 50,740,689	\$ 202,333,030
With fiscal agent	-	-	73,053,595	-	53,782,783
Accounts receivable	-	3,599	-	-	64,415
Lease receivable	-	-	-	-	-
Interest receivable	53,435	1,111,315	698,060	188,286	750,806
Due from other funds	-	107,275,558	-	1,834,676	50,381,279
Due from other governmental units	-	1,003,393	792,509	-	108,156
	<u>                    </u>	<u>                    </u>	<u>                    </u>	<u>                    </u>	<u>                    </u>
Total assets	<u>\$ 14,453,515</u>	<u>\$ 409,185,246</u>	<u>\$ 262,663,019</u>	<u>\$ 52,763,651</u>	<u>\$ 307,420,469</u>
<b>Liabilities</b>					
Accounts payable	\$ 206,133	\$ 14,118,091	\$ 7,189,457	\$ 328,902	\$ 14,605,762
Accrued payroll	-	56,973	-	-	-
Due to other funds	-	1,258	-	110,081	-
Due to other governmental units	-	-	-	-	-
Unearned revenue and other liabilities	-	-	-	3	-
	<u>                    </u>	<u>                    </u>	<u>                    </u>	<u>                    </u>	<u>                    </u>
Total liabilities	<u>206,133</u>	<u>14,176,322</u>	<u>7,189,457</u>	<u>438,986</u>	<u>14,605,762</u>
<b>Deferred Inflows of Resources</b>					
Unavailable grant revenue	-	1,003,393	-	-	-
Related to leases	-	-	-	-	-
	<u>                    </u>	<u>                    </u>	<u>                    </u>	<u>                    </u>	<u>                    </u>
Total deferred inflows of resources	<u>-</u>	<u>1,003,393</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Fund Balances</b>					
Restricted	-	347,727,901	103,357,627	49,086,569	259,421,018
Assigned	14,247,382	46,277,630	152,115,935	3,238,096	33,393,689
	<u>                    </u>	<u>                    </u>	<u>                    </u>	<u>                    </u>	<u>                    </u>
Total fund balances	<u>14,247,382</u>	<u>394,005,531</u>	<u>255,473,562</u>	<u>52,324,665</u>	<u>292,814,707</u>
	<u>                    </u>	<u>                    </u>	<u>                    </u>	<u>                    </u>	<u>                    </u>
Total liabilities, deferred inflows of resources, and fund balances	<u>\$ 14,453,515</u>	<u>\$ 409,185,246</u>	<u>\$ 262,663,019</u>	<u>\$ 52,763,651</u>	<u>\$ 307,420,469</u>

(Continued)

Clark County, Nevada  
Capital Projects Funds  
Combining Balance Sheet  
June 30, 2023

(With comparative totals for June 30, 2022)

(Continued)

	LVMPD Capital Improvement	Fire Service Capital	Fort Mohave Valley Development Capital Improvements	County Capital Projects	Information Technology Capital Projects
<b>Assets</b>					
Cash and investments					
In custody of the County Treasurer	\$ 12,881,545	\$ 93,294,920	\$ 512,990	\$ 447,749,603	\$ 123,791,832
With fiscal agent	-	49,979,048	-	-	-
Accounts receivable	25,000	13,465	-	320,284	-
Lease receivable	-	-	-	108,591	-
Interest receivable	47,800	346,194	1,904	1,862,583	459,359
Due from other funds	-	-	-	-	-
Due from other governmental units	-	44,193,499	-	-	-
<b>Total assets</b>	<b>\$ 12,954,345</b>	<b>\$ 187,827,126</b>	<b>\$ 514,894</b>	<b>\$ 450,041,061</b>	<b>\$ 124,251,191</b>
<b>Liabilities</b>					
Accounts payable	\$ 130,294	\$ 1,202,989	\$ 126,326	\$ 12,303,938	\$ 2,002,925
Accrued payroll	-	-	-	-	-
Due to other funds	-	-	-	185	2,000
Due to other governmental units	-	-	-	-	-
Unearned revenue and other liabilities	-	-	-	24,681	-
<b>Total liabilities</b>	<b>130,294</b>	<b>1,202,989</b>	<b>126,326</b>	<b>12,328,804</b>	<b>2,004,925</b>
<b>Deferred Inflows of Resources</b>					
Unavailable grant revenue	-	44,193,499	-	-	-
Related to leases	-	-	-	104,648	-
<b>Total deferred inflows of resources</b>	<b>-</b>	<b>44,193,499</b>	<b>-</b>	<b>104,648</b>	<b>-</b>
<b>Fund Balances</b>					
Restricted	-	89,383,395	144,391	17,337,987	-
Assigned	12,824,051	53,047,243	244,177	420,269,622	122,246,266
<b>Total fund balances</b>	<b>12,824,051</b>	<b>142,430,638</b>	<b>388,568</b>	<b>437,607,609</b>	<b>122,246,266</b>
<b>Total liabilities, deferred inflows of resources, and fund balances</b>	<b>\$ 12,954,345</b>	<b>\$ 187,827,126</b>	<b>\$ 514,894</b>	<b>\$ 450,041,061</b>	<b>\$ 124,251,191</b>

(Continued)

Clark County, Nevada  
 Capital Projects Funds  
 Combining Balance Sheet  
 June 30, 2023  
 (With comparative totals for June 30, 2022)

(Continued)

	Public Works Capital Improvements	Summerlin Capital Construction	Mountain's Edge Capital Construction	Special Assessment Capital Construction	SNPLMA Capital Construction
<b>Assets</b>					
Cash and investments					
In custody of the County Treasurer	\$ 107,172,097	\$ 5,349,000	\$ 167,719	\$ 3,993,972	\$ 10,978,385
With fiscal agent	-	2,942,235	-	-	-
Accounts receivable	402,904	-	-	-	-
Lease receivable	-	-	-	-	-
Interest receivable	397,688	19,849	622	14,821	40,739
Due from other funds	-	4,988	-	-	-
Due from other governmental units	-	-	-	-	1,031,248
	<u>                    </u>	<u>                    </u>	<u>                    </u>	<u>                    </u>	<u>                    </u>
Total assets	<u>\$ 107,972,689</u>	<u>\$ 8,316,072</u>	<u>\$ 168,341</u>	<u>\$ 4,008,793</u>	<u>\$ 12,050,372</u>
<b>Liabilities</b>					
Accounts payable	\$ 3,611,601	\$ 2,330	\$ 156,623	\$ 1	\$ 339,639
Accrued payroll	-	-	-	-	-
Due to other funds	-	-	-	-	90,740
Due to other governmental units	-	-	-	-	-
Unearned revenue and other liabilities	28,405,175	-	-	-	-
Total liabilities	<u>32,016,776</u>	<u>2,330</u>	<u>156,623</u>	<u>1</u>	<u>430,379</u>
<b>Deferred Inflows of Resources</b>					
Unavailable grant revenue	-	-	-	-	-
Related to leases	-	-	-	-	-
Total deferred inflows of resources	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Fund Balances</b>					
Restricted	-	8,313,742	11,718	-	-
Assigned	75,955,913	-	-	4,008,792	11,619,993
Total fund balances	<u>75,955,913</u>	<u>8,313,742</u>	<u>11,718</u>	<u>4,008,792</u>	<u>11,619,993</u>
	<u>                    </u>	<u>                    </u>	<u>                    </u>	<u>                    </u>	<u>                    </u>
Total liabilities, deferred inflows of resources, and fund balances	<u>\$ 107,972,689</u>	<u>\$ 8,316,072</u>	<u>\$ 168,341</u>	<u>\$ 4,008,793</u>	<u>\$ 12,050,372</u>

(Continued)

Clark County, Nevada  
Capital Projects Funds  
Combining Balance Sheet  
June 30, 2023  
(With comparative totals for June 30, 2022)

(Continued)

	Public Works Regional Improvements	Totals	
		2023	2022
<b>Assets</b>			
Cash and investments			
In custody of the County Treasurer	\$ 7,270,717	\$1,568,546,815	\$1,248,180,190
With fiscal agent	-	179,757,661	167,132,133
Accounts receivable	2,796	832,463	2,438,037
Lease receivable	-	108,591	134,960
Interest receivable	26,980	6,020,441	2,356,703
Due from other funds	-	159,496,501	146,024,539
Due from other governmental units	48,689,523	95,818,328	82,371,934
<b>Total assets</b>	<b>\$ 55,990,016</b>	<b>\$2,010,580,800</b>	<b>\$1,648,638,496</b>
<b>Liabilities</b>			
Accounts payable	\$ 52,959,780	\$ 109,284,791	\$ 85,274,823
Accrued payroll	-	56,973	52,997
Due to other funds	276,961	481,225	519,849
Due to other governmental units	12,785	12,785	355,072
Unearned revenue and other liabilities	-	28,429,859	19,450,238
<b>Total liabilities</b>	<b>53,249,526</b>	<b>138,265,633</b>	<b>105,652,979</b>
<b>Deferred Inflows of Resources</b>			
Unavailable grant revenue	-	45,196,892	39,525,939
Related to leases	-	104,648	132,426
<b>Total deferred inflows of resources</b>	<b>-</b>	<b>45,301,540</b>	<b>39,658,365</b>
<b>Fund Balances</b>			
Restricted	-	874,784,348	783,718,385
Assigned	2,740,490	952,229,279	719,608,767
<b>Total fund balances</b>	<b>2,740,490</b>	<b>1,827,013,627</b>	<b>1,503,327,152</b>
<b>Total liabilities, deferred inflows of resources, and fund balances</b>	<b>\$ 55,990,016</b>	<b>\$2,010,580,800</b>	<b>\$1,648,638,496</b>

Clark County, Nevada  
Capital Projects Funds  
Combining Statement of Revenues, Expenditures and Changes in Fund Balance  
For the Fiscal Year Ended June 30, 2023  
(With comparative totals for the fiscal year ended June 30, 2022)

	Recreation Capital Improvement	Master Transportation Plan Capital	Parks and Recreation Improvements	Special Ad Valorem Capital Projects	Master Transportation Room Tax Improvements
<b>Revenues</b>					
Intergovernmental revenue	\$ -	\$ 11,957,786	\$ -	\$ -	\$ 108,156
Charges for services	-	1,736,405	3,005,559	-	755,687
Investment income (loss)	458,457	865,040	(444,052)	168,547	6,617,989
Other	-	2,794	716,761	-	55,770
Total revenues	<u>458,457</u>	<u>14,562,025</u>	<u>3,278,268</u>	<u>168,547</u>	<u>7,537,602</u>
<b>Expenditures</b>					
Salaries and wages	-	2,735,474	-	-	-
Employee benefits	-	1,223,554	-	-	-
Services and supplies	-	1,483,272	4,535,101	-	8,107,752
Capital outlay	1,312,868	43,322,748	37,864,431	214,525	71,458,698
Principal	-	-	-	-	-
Interest	-	-	-	-	-
Bond issuance costs	-	-	-	-	-
Total expenditures	<u>1,312,868</u>	<u>48,765,048</u>	<u>42,399,532</u>	<u>214,525</u>	<u>79,566,450</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(854,411)</u>	<u>(34,203,023)</u>	<u>(39,121,264)</u>	<u>(45,978)</u>	<u>(72,028,848)</u>
<b>Other Financing Sources (Uses)</b>					
Transfers from other funds	-	107,275,557	104,316,126	11,684,848	50,186,213
Transfers to other funds	(3,824,766)	-	-	(633,033)	(2,008,006)
Lease and SBITA financing	-	-	-	-	-
Bonds and loans issued	-	-	-	-	-
Premium on bonds issued	-	-	-	-	-
Total other financing sources (uses)	<u>(3,824,766)</u>	<u>107,275,557</u>	<u>104,316,126</u>	<u>11,051,815</u>	<u>48,178,207</u>
Net change in fund balances	<u>(4,679,177)</u>	<u>73,072,534</u>	<u>65,194,862</u>	<u>11,005,837</u>	<u>(23,850,641)</u>
<b>Fund Balances</b>					
Beginning of year	<u>18,926,559</u>	<u>320,932,997</u>	<u>190,278,700</u>	<u>41,318,828</u>	<u>316,665,348</u>
End of year	<u>\$ 14,247,382</u>	<u>\$ 394,005,531</u>	<u>\$ 255,473,562</u>	<u>\$ 52,324,665</u>	<u>\$ 292,814,707</u>

(Continued)

Clark County, Nevada  
Capital Projects Funds  
Combining Statement of Revenues, Expenditures and Changes in Fund Balance  
For the Fiscal Year Ended June 30, 2023  
(With comparative totals for the fiscal year ended June 30, 2022)

(Continued)

	LVMPD Capital Improvements	Fire Service Capital	Fort Mohave Valley Development Capital Improvements	County Capital Projects	Information Technology Capital Projects
<b>Revenues</b>					
Intergovernmental revenue	\$ -	\$ 24,058,695	\$ -	\$ -	\$ -
Charges for services	-	-	-	577,936	-
Investment income (loss)	492,900	(796,157)	22,423	4,148,972	(1,301,421)
Other	25,000	2,792,026	-	1,467,061	-
Total revenues	<u>517,900</u>	<u>26,054,564</u>	<u>22,423</u>	<u>6,193,969</u>	<u>(1,301,421)</u>
<b>Expenditures</b>					
Salaries and wages	-	-	-	-	-
Employee benefits	-	-	-	-	-
Services and supplies	2,007,428	1,401,639	-	18,797,099	13,366,538
Capital outlay	5,480,684	2,028,248	277,879	37,380,723	4,026,946
Principal	-	-	-	-	1,221,969
Interest	-	-	-	-	16,896
Bond issuance costs	-	377,676	-	-	-
Total expenditures	<u>7,488,112</u>	<u>3,807,563</u>	<u>277,879</u>	<u>56,177,822</u>	<u>18,632,349</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(6,970,212)</u>	<u>22,247,001</u>	<u>(255,456)</u>	<u>(49,983,853)</u>	<u>(19,933,770)</u>
<b>Other Financing Sources (Uses)</b>					
Transfers from other funds	-	31,100,066	-	155,729,567	64,736,953
Transfers to other funds	-	(845,472)	-	(37,401,335)	-
Lease and SBITA financing	-	-	-	-	3,021,913
Bonds and loans issued	-	43,660,000	-	-	-
Premium on bonds issued	-	6,728,729	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>80,643,323</u>	<u>-</u>	<u>118,328,232</u>	<u>67,758,866</u>
Net change in fund balances	(6,970,212)	102,890,324	(255,456)	68,344,379	47,825,096
<b>Fund Balances</b>					
Beginning of year	<u>19,794,263</u>	<u>39,540,314</u>	<u>644,024</u>	<u>369,263,230</u>	<u>74,421,170</u>
End of year	<u>\$ 12,824,051</u>	<u>\$ 142,430,638</u>	<u>\$ 388,568</u>	<u>\$ 437,607,609</u>	<u>\$ 122,246,266</u>

(Continued)

Clark County, Nevada  
Capital Projects Funds  
Combining Statement of Revenues, Expenditures and Changes in Fund Balance  
For the Fiscal Year Ended June 30, 2023  
(With comparative totals for the fiscal year ended June 30, 2022)

(Continued)

	Public Works Capital Improvements	Summerlin Capital Construction	Mountain's Edge Capital Construction	Special Assessment Capital Construction	SNPLMA Capital Construction
<b>Revenues</b>					
Intergovernmental revenue	\$ -	\$ -	\$ -	\$ -	\$ 3,655,751
Charges for services	13,287,348	40,000	-	-	-
Investment income (loss)	1,399,638	168,978	49,901	78,736	134,729
Other	-	-	-	-	16,912
Total revenues	<u>14,686,986</u>	<u>208,978</u>	<u>49,901</u>	<u>78,736</u>	<u>3,807,392</u>
<b>Expenditures</b>					
Salaries and wages	-	-	-	-	-
Employee benefits	-	-	-	-	-
Services and supplies	15,140,621	-	-	-	-
Capital outlay	7,035,719	482,778	1,057,349	-	3,617,722
Principal	-	-	-	-	-
Interest	-	-	-	-	-
Bond issuance costs	-	-	-	-	-
Total expenditures	<u>22,176,340</u>	<u>482,778</u>	<u>1,057,349</u>	<u>-</u>	<u>3,617,722</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(7,489,354)</u>	<u>(273,800)</u>	<u>(1,007,448)</u>	<u>78,736</u>	<u>189,670</u>
<b>Other Financing Sources (Uses)</b>					
Transfers from other funds	-	-	-	-	-
Transfers to other funds	-	-	-	(694,433)	-
Lease and SBITA financing	-	-	-	-	-
Bonds and loans issued	-	-	-	-	-
Premium on bonds issued	-	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>(694,433)</u>	<u>-</u>
Net change in fund balances	(7,489,354)	(273,800)	(1,007,448)	(615,697)	189,670
<b>Fund Balances</b>					
Beginning of year	<u>83,445,267</u>	<u>8,587,542</u>	<u>1,019,166</u>	<u>4,624,489</u>	<u>11,430,323</u>
End of year	<u>\$ 75,955,913</u>	<u>\$ 8,313,742</u>	<u>\$ 11,718</u>	<u>\$ 4,008,792</u>	<u>\$ 11,619,993</u>

(Continued)

Clark County, Nevada  
 Capital Projects Funds  
 Combining Statement of Revenues, Expenditures and Changes in Fund Balance  
 For the Fiscal Year Ended June 30, 2023  
 (With comparative totals for the fiscal year ended June 30, 2022)

(Continued)

	Public Works Regional Improvements	Totals	
		2023	2022
<b>Revenues</b>			
Intergovernmental revenue	\$ 137,402,345	\$ 177,182,733	\$ 163,118,284
Charges for services	-	19,402,935	15,175,926
Investment income (loss)	251,801	12,316,481	(48,153,746)
Other	3,200	5,079,524	9,738,742
Total revenues	<u>137,657,346</u>	<u>213,981,673</u>	<u>139,879,206</u>
<b>Expenditures</b>			
Salaries and wages	-	2,735,474	1,278,524
Employee benefits	-	1,223,554	1,188,571
Services and supplies	1,538,287	66,377,737	44,934,715
Capital outlay	135,813,501	351,374,819	317,906,435
Principal	-	1,221,969	-
Interest	-	16,896	-
Bond issuance costs	-	377,676	-
Total expenditures	<u>137,351,788</u>	<u>423,328,125</u>	<u>365,308,245</u>
Excess (deficiency) of revenues over (under) expenditures	<u>305,558</u>	<u>(209,346,452)</u>	<u>(225,429,039)</u>
<b>Other Financing Sources (Uses)</b>			
Transfers from other funds	-	525,029,330	392,561,793
Transfers to other funds	-	(45,407,045)	(30,321,453)
Lease and SBITA financing	-	3,021,913	-
Bonds and loans issued	-	43,660,000	-
Premium on bonds issued	-	6,728,729	-
Total other financing sources (uses)	<u>-</u>	<u>533,032,927</u>	<u>362,240,340</u>
Net change in fund balances	305,558	323,686,475	136,811,301
<b>Fund Balances</b>			
Beginning of year	<u>2,434,932</u>	<u>1,503,327,152</u>	<u>1,366,515,851</u>
End of year	<u>\$ 2,740,490</u>	<u>\$1,827,013,627</u>	<u>\$1,503,327,152</u>

Clark County, Nevada  
 Capital Projects Funds  
 Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual  
 For the Fiscal Year Ended June 30, 2023  
 (With comparative actual for the fiscal year ended June 30, 2022)

Recreation Capital Improvement	Final Budget	2023 Actual	Variance	2022 Actual
<b>Revenues</b>				
Investment income (loss)	\$ 173,142	\$ 458,457	\$ 285,315	\$ (735,054)
Other	-	-	-	24,628
Total revenues	173,142	458,457	285,315	(710,426)
<b>Other financing sources</b>				
Transfers from other funds	32,987,357	-	(32,987,357)	-
Total revenues and other financing sources	33,160,499	458,457	(32,702,042)	(710,426)
<b>Expenditures</b>				
Capital outlay	48,245,144	1,312,868	(46,932,276)	3,126,936
<b>Other financing uses</b>				
Transfers to other funds	3,824,766	3,824,766	-	146,192
Total expenditures and other financing uses	52,069,910	5,137,634	(46,932,276)	3,273,128
Net change in fund balance	(18,909,411)	(4,679,177)	14,230,234	(3,983,554)
<b>Fund balance</b>				
Beginning of year	18,909,411	18,926,559	17,148	22,910,113
End of year	\$ -	\$ 14,247,382	\$ 14,247,382	\$ 18,926,559

Master Transportation Plan Capital	Final Budget	2023 Actual	Variance	2022 Actual
<b>Revenues</b>				
Intergovernmental revenue	\$ 19,861,879	\$ 11,957,786	\$ (7,904,093)	\$ 7,900,700
Charges for services	2,500,000	1,736,405	(763,595)	713,349
Investment income (loss)	1,448,471	865,040	(583,431)	(7,461,724)
Other	-	2,794	2,794	1,094,305
Total revenues	23,810,350	14,562,025	(9,248,325)	2,246,630
<b>Other financing sources</b>				
Transfers from other funds	109,960,530	107,275,557	(2,684,973)	100,908,036
Total revenues and other financing sources	133,770,880	121,837,582	(11,933,298)	103,154,666
<b>Expenditures</b>				
Salaries and wages	3,297,928	2,735,474	(562,454)	1,270,595
Employee benefits	1,510,376	1,223,554	(286,822)	1,184,891
Services and supplies	9,687,597	1,483,272	(8,204,325)	2,320,669
Capital outlay	453,270,535	43,322,748	(409,947,787)	23,759,513
Total expenditures	467,766,436	48,765,048	(419,001,388)	28,535,668
Net change in fund balance	(333,995,556)	73,072,534	407,068,090	74,618,998
<b>Fund balance</b>				
Beginning of year	333,995,556	320,932,997	(13,062,559)	246,313,999
End of year	\$ -	\$ 394,005,531	\$ 394,005,531	\$ 320,932,997

Clark County, Nevada  
Capital Projects Funds  
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual  
For the Fiscal Year Ended June 30, 2023  
(With comparative actual for the fiscal year ended June 30, 2022)

Parks and Recreation Improvements	Final Budget	2023 Actual	Variance	2022 Actual
<b>Revenues</b>				
Charges for services	\$ 3,000,000	\$ 3,005,559	\$ 5,559	\$ 2,989,449
Investment income (loss)	989,217	(444,052)	(1,433,269)	(3,971,637)
Other	-	716,761	716,761	249,477
Total revenues	<u>3,989,217</u>	<u>3,278,268</u>	<u>(710,949)</u>	<u>(732,711)</u>
<b>Other financing sources</b>				
Transfers from other funds	104,316,126	104,316,126	-	-
Total revenues and other financing sources	<u>108,305,343</u>	<u>107,594,394</u>	<u>(710,949)</u>	<u>(732,711)</u>
<b>Expenditures</b>				
Services and supplies	15,270,186	4,535,101	(10,735,085)	3,149,617
Capital outlay	187,187,671	37,864,431	(149,323,240)	33,267,180
Total expenditures	<u>202,457,857</u>	<u>42,399,532</u>	<u>(160,058,325)</u>	<u>36,416,797</u>
Net change in fund balance	(94,152,514)	65,194,862	159,347,376	(37,149,508)
<b>Fund balance</b>				
Beginning of year	198,468,640	190,278,700	(8,189,940)	227,428,208
End of year	<u>\$ 104,316,126</u>	<u>\$ 255,473,562</u>	<u>\$ 151,157,436</u>	<u>\$ 190,278,700</u>

Special Ad Valorem Capital Projects	Final Budget	2023 Actual	Variance	2022 Actual
<b>Revenues</b>				
Investment income (loss)	\$ 249,218	\$ 168,547	\$ (80,671)	\$ (1,387,300)
<b>Other financing sources</b>				
Transfers from other funds	12,034,378	11,684,848	(349,530)	10,796,934
Total revenues and other financing sources	<u>12,283,596</u>	<u>11,853,395</u>	<u>(430,201)</u>	<u>9,409,634</u>
<b>Expenditures</b>				
Capital outlay	54,280,505	214,525	(54,065,980)	-
<b>Other financing uses</b>				
Transfers to other funds	633,033	633,033	-	229,204
Total expenditures and other financing uses	<u>54,913,538</u>	<u>847,558</u>	<u>(54,065,980)</u>	<u>229,204</u>
Net change in fund balance	(42,629,942)	11,005,837	53,635,779	9,180,430
<b>Fund balance</b>				
Beginning of year	42,629,942	41,318,828	(1,311,114)	32,138,398
End of year	<u>\$ -</u>	<u>\$ 52,324,665</u>	<u>\$ 52,324,665</u>	<u>\$ 41,318,828</u>

Master Transportation Room Tax Improvements	Final Budget	2023 Actual	Variance	2022 Actual
<b>Revenues</b>				
Intergovernmental revenue	\$ -	\$ 108,156	\$ 108,156	\$ 2,835,845
Charges for services	203,304	755,687	552,383	1,510,817
Investment income (loss)	1,971,473	6,617,989	4,646,516	(8,401,794)
Other	-	55,770	55,770	2,500,843
Total revenues	<u>2,174,777</u>	<u>7,537,602</u>	<u>5,362,825</u>	<u>(1,554,289)</u>
<b>Other financing sources</b>				
Transfers from other funds	30,080,105	50,186,213	20,106,108	33,466,814
Total revenues and other financing sources	<u>32,254,882</u>	<u>57,723,815</u>	<u>25,468,933</u>	<u>31,912,525</u>
<b>Expenditures</b>				
Services and supplies	19,299,795	8,107,752	(11,192,043)	10,525,841
Capital outlay	328,935,386	71,458,698	(257,476,688)	43,315,717
Total expenditures	<u>348,235,181</u>	<u>79,566,450</u>	<u>(268,668,731)</u>	<u>53,841,558</u>
<b>Other financing uses</b>				
Transfers to other funds	2,008,006	2,008,006	-	1,924,238
Total expenditures and other financing uses	<u>350,243,187</u>	<u>81,574,456</u>	<u>(268,668,731)</u>	<u>55,765,796</u>
Net change in fund balance	(317,988,305)	(23,850,641)	294,137,664	(23,853,271)
<b>Fund balance</b>				
Beginning of year	317,988,305	316,665,348	(1,322,957)	340,518,619
End of year	<u>\$ -</u>	<u>\$ 292,814,707</u>	<u>\$ 292,814,707</u>	<u>\$ 316,665,348</u>

Clark County, Nevada  
Capital Projects Funds  
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual  
For the Fiscal Year Ended June 30, 2023  
(With comparative actual for the fiscal year ended June 30, 2022)

LVMPD Capital Improvements	Final Budget	2023 Actual	Variance	2022 Actual
<b>Revenues</b>				
Investment income (loss)	\$ 150,000	\$ 492,900	\$ 342,900	\$ (568,029)
Other	-	25,000	25,000	75,000
Total revenues	150,000	517,900	367,900	(493,029)
<b>Other financing sources</b>				
Transfers from other funds	-	-	-	5,000,000
Total revenues and other financing sources	150,000	517,900	367,900	4,506,971
<b>Expenditures</b>				
Services and supplies	3,203,153	2,007,428	(1,195,725)	704,874
Capital outlay	17,838,823	5,480,684	(12,358,139)	-
Total expenditures	21,041,976	7,488,112	(13,553,864)	704,874
Net change in fund balance	(20,891,976)	(6,970,212)	13,921,764	3,802,097
<b>Fund balance</b>				
Beginning of year	20,891,976	19,794,263	(1,097,713)	15,992,166
End of year	\$ -	\$ 12,824,051	\$ 12,824,051	\$ 19,794,263

Fire Service Capital	Final Budget	2023 Actual	Variance	2022 Actual
<b>Revenues</b>				
Intergovernmental revenue	\$ -	\$ 24,058,695	\$ 24,058,695	\$ -
Investment income (loss)	357,923	(796,157)	(1,154,080)	(1,408,122)
Other	2,300,000	2,792,026	492,026	4,164,632
Total revenues	2,657,923	26,054,564	23,396,641	2,756,510
<b>Other financing sources</b>				
Transfers from other funds	31,100,066	31,100,066	-	15,473,476
Bonds and loans issued	-	43,660,000	43,660,000	-
Premium on bonds issued	-	6,728,729	6,728,729	-
Total other financing sources	31,100,066	81,488,795	50,388,729	15,473,476
Total revenues and other financing sources	33,757,989	107,543,359	73,785,370	18,229,986
<b>Expenditures</b>				
Services and supplies	4,970,647	1,401,639	(3,569,008)	1,058,147
Capital outlay	62,079,049	2,028,248	(60,050,801)	13,515,324
Bond issuance costs	302,412	377,676	75,264	-
Total expenditures	67,352,108	3,807,563	(63,544,545)	14,573,471
<b>Other financing uses</b>				
Transfers to other funds	845,472	845,472	-	-
Total expenditures and other financing uses	68,197,580	4,653,035	(63,544,545)	14,573,471
Net change in fund balance	(34,439,591)	102,890,324	137,329,915	3,656,515
<b>Fund balance</b>				
Beginning of year	34,439,591	39,540,314	5,100,723	35,883,799
End of year	\$ -	\$ 142,430,638	\$ 142,430,638	\$ 39,540,314

Fort Mohave Valley Development Capital Improvements	Final Budget	2023 Actual	Variance	2022 Actual
<b>Revenues</b>				
Investment income (loss)	\$ 10,284	\$ 22,423	\$ 12,139	\$ (33,155)
<b>Other financing sources</b>				
Transfers from other funds	10,973,123	-	(10,973,123)	-
Total revenues and other financing sources	10,983,407	22,423	(10,960,984)	(33,155)
<b>Expenditures</b>				
Capital outlay	11,517,001	277,879	(11,239,122)	556,131
Net change in fund balance	(533,594)	(255,456)	278,138	(589,286)
<b>Fund balance</b>				
Beginning of year	533,594	644,024	110,430	1,233,310
End of year	\$ -	\$ 388,568	\$ 388,568	\$ 644,024

Clark County, Nevada  
Capital Projects Funds  
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual  
For the Fiscal Year Ended June 30, 2023  
(With comparative actual for the fiscal year ended June 30, 2022)

County Capital Projects	Final Budget	2023 Actual	Variance	2022 Actual
<b>Revenues</b>				
Charges for services	\$ -	\$ 577,936	\$ 577,936	\$ 741,062
Investment income (loss)	1,656,136	4,148,972	2,492,836	(16,802,411)
Other	-	1,467,061	1,467,061	1,359,208
Total revenues	1,656,136	6,193,969	4,537,833	(14,702,141)
<b>Other financing sources</b>				
Transfers from other funds	149,620,351	155,729,567	6,109,216	198,749,769
Total revenues and other financing sources	151,276,487	161,923,536	10,647,049	184,047,628
<b>Expenditures</b>				
Services and supplies	34,809,920	18,797,099	(16,012,821)	10,673,617
Capital outlay	460,708,118	37,380,723	(423,327,395)	46,240,130
Total expenditures	495,518,038	56,177,822	(439,340,216)	56,913,747
<b>Other financing uses</b>				
Transfers to other funds	37,401,336	37,401,335	(1)	28,021,819
Total expenditures and other financing uses	532,919,374	93,579,157	(439,340,217)	84,935,566
Net change in fund balance	(381,642,887)	68,344,379	449,987,266	99,112,062
<b>Fund balance</b>				
Beginning of year	381,642,887	369,263,230	(12,379,657)	270,151,168
End of year	\$ -	\$ 437,607,609	\$ 437,607,609	\$ 369,263,230

Information Technology Capital Projects	Final Budget	2023 Actual	Variance	2022 Actual
<b>Revenues</b>				
Investment income (loss)	\$ 475,389	\$ (1,301,421)	\$ (1,776,810)	\$ (2,540,213)
Other	-	-	-	257,579
Total revenues	475,389	(1,301,421)	(1,776,810)	(2,282,634)
<b>Other financing sources</b>				
Transfers from other funds	33,250,000	64,736,953	31,486,953	26,871,819
Lease and SBITA financing	-	3,021,913	3,021,913	-
Total other financing sources	33,250,000	67,758,866	34,508,866	26,871,819
Total revenues and other financing sources	33,725,389	66,457,445	32,732,056	24,589,185
<b>Expenditures</b>				
Salaries and wages	612,637	-	(612,637)	7,929
Employee benefits	25,863	-	(25,863)	3,680
Services and supplies	53,632,200	13,366,538	(40,265,662)	5,235,651
Capital outlay	12,093,787	4,026,946	(8,066,841)	2,351,647
Principal	-	1,221,969	1,221,969	-
Interest	-	16,896	16,896	-
Total expenditures	66,364,487	18,632,349	(47,732,138)	7,598,907
Net change in fund balance	(32,639,098)	47,825,096	80,464,194	16,990,278
<b>Fund balance</b>				
Beginning of year	62,639,098	74,421,170	11,782,072	57,430,892
End of year	\$ 30,000,000	\$ 122,246,266	\$ 92,246,266	\$ 74,421,170

Clark County, Nevada  
Capital Projects Funds  
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual  
For the Fiscal Year Ended June 30, 2023  
(With comparative actual for the fiscal year ended June 30, 2022)

Public Works Capital Improvements	Final Budget	2023 Actual	Variance	2022 Actual
<b>Revenues</b>				
Intergovernmental revenue	\$ -	\$ -	\$ -	\$ 894,564
Charges for services	2,000,000	13,287,348	11,287,348	8,954,592
Investment income (loss)	808,085	1,399,638	591,553	(3,714,800)
Other	100,000	-	(100,000)	-
Total revenues	<u>2,908,085</u>	<u>14,686,986</u>	<u>11,778,901</u>	<u>6,134,356</u>
<b>Expenditures</b>				
Services and supplies	15,328,860	15,140,621	(188,239)	10,042,194
Capital outlay	60,651,319	7,035,719	(53,615,600)	1,499,695
Total expenditures	<u>75,980,179</u>	<u>22,176,340</u>	<u>(53,803,839)</u>	<u>11,541,889</u>
Net change in fund balance	(73,072,094)	(7,489,354)	65,582,740	(5,407,533)
<b>Fund balance</b>				
Beginning of year	73,072,094	83,445,267	10,373,173	88,852,800
End of year	<u>\$ -</u>	<u>\$ 75,955,913</u>	<u>\$ 75,955,913</u>	<u>\$ 83,445,267</u>

Summerlin Capital Construction	Final Budget	2023 Actual	Variance	2022 Actual
<b>Revenues</b>				
Charges for services	\$ -	\$ 40,000	\$ 40,000	\$ -
Investment income (loss)	76,020	168,978	92,958	(187,742)
Total revenues	<u>76,020</u>	<u>208,978</u>	<u>132,958</u>	<u>(187,742)</u>
<b>Expenditures</b>				
Capital outlay	8,661,146	482,778	(8,178,368)	308,000
Net change in fund balance	(8,585,126)	(273,800)	8,311,326	(495,742)
<b>Fund balance</b>				
Beginning of year	8,585,126	8,587,542	2,416	9,083,284
End of year	<u>\$ -</u>	<u>\$ 8,313,742</u>	<u>\$ 8,313,742</u>	<u>\$ 8,587,542</u>

Mountain's Edge Capital Construction	Final Budget	2023 Actual	Variance	2022 Actual
<b>Revenues</b>				
Investment income (loss)	\$ 17,258	\$ 49,901	\$ 32,643	\$ (39,027)
<b>Expenditures</b>				
Capital outlay	1,092,709	1,057,349	(35,360)	1,246,205
Net change in fund balance	(1,075,451)	(1,007,448)	68,003	(1,285,232)
<b>Fund balance</b>				
Beginning of year	1,075,451	1,019,166	(56,285)	2,304,398
End of year	<u>\$ -</u>	<u>\$ 11,718</u>	<u>\$ 11,718</u>	<u>\$ 1,019,166</u>

Special Assessment Capital Construction	Final Budget	2023 Actual	Variance	2022 Actual
<b>Revenues</b>				
Investment income (loss)	\$ 39,548	\$ 78,736	\$ 39,188	\$ (150,333)
<b>Other financing sources</b>				
Transfers from other funds	1,000,000	-	(1,000,000)	1,294,945
Total revenues and other financing sources	<u>1,039,548</u>	<u>78,736</u>	<u>(960,812)</u>	<u>1,144,612</u>
<b>Expenditures</b>				
Capital outlay	4,162,268	-	(4,162,268)	-
<b>Other financing uses</b>				
Transfers to other funds	1,000,000	694,433	(305,567)	-
Total expenditures and other financing uses	<u>5,162,268</u>	<u>694,433</u>	<u>(4,467,835)</u>	<u>-</u>
Net change in fund balance	(4,122,720)	(615,697)	3,507,023	1,144,612
<b>Fund balance</b>				
Beginning of year	4,122,720	4,624,489	501,769	3,479,877
End of year	<u>\$ -</u>	<u>\$ 4,008,792</u>	<u>\$ 4,008,792</u>	<u>\$ 4,624,489</u>

Clark County, Nevada  
Capital Projects Funds  
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual  
For the Fiscal Year Ended June 30, 2023  
(With comparative actual for the fiscal year ended June 30, 2022)

SNPLMA Capital Construction	Final Budget	2023 Actual	Variance	2022 Actual
<b>Revenues</b>				
Intergovernmental revenue	\$ 25,536,457	\$ 3,655,751	\$ (21,880,706)	\$ 5,874,060
Charges for services	-	-	-	24,808
Investment income (loss)	88,577	134,729	46,152	(383,135)
Other	-	16,912	16,912	2,989
Total revenues	<u>25,625,034</u>	<u>3,807,392</u>	<u>(21,817,642)</u>	<u>5,518,722</u>
<b>Expenditures</b>				
Capital outlay	<u>37,549,602</u>	<u>3,617,722</u>	<u>(33,931,880)</u>	<u>5,924,390</u>
Net change in fund balance	(11,924,568)	189,670	12,114,238	(405,668)
<b>Fund balance</b>				
Beginning of year	<u>11,924,568</u>	<u>11,430,323</u>	<u>(494,245)</u>	<u>11,835,991</u>
End of year	<u>\$ -</u>	<u>\$ 11,619,993</u>	<u>\$ 11,619,993</u>	<u>\$ 11,430,323</u>

Public Works Regional Improvements	Final Budget	2023 Actual	Variance	2022 Actual
<b>Revenues</b>				
Intergovernmental revenue	\$ 462,963,981	\$ 137,402,345	\$ (325,561,636)	\$ 145,613,115
Charges for services	-	-	-	241,849
Investment income (loss)	61,670	251,801	190,131	(369,270)
Other	-	3,200	3,200	10,081
Total revenues	<u>463,025,651</u>	<u>137,657,346</u>	<u>(325,368,305)</u>	<u>145,495,775</u>
<b>Expenditures</b>				
Services and supplies	10,050,835	1,538,287	(8,512,548)	1,224,105
Capital outlay	<u>454,104,148</u>	<u>135,813,501</u>	<u>(318,290,647)</u>	<u>142,795,567</u>
Total expenditures	<u>464,154,983</u>	<u>137,351,788</u>	<u>(326,803,195)</u>	<u>144,019,672</u>
Net change in fund balance	(1,129,332)	305,558	1,434,890	1,476,103
<b>Fund balance</b>				
Beginning of year	<u>1,129,332</u>	<u>2,434,932</u>	<u>1,305,600</u>	<u>958,829</u>
End of year	<u>\$ -</u>	<u>\$ 2,740,490</u>	<u>\$ 2,740,490</u>	<u>\$ 2,434,932</u>

## NONMAJOR ENTERPRISE FUNDS

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Building Fund - to account for the provision of building inspection, plan filing and checking services, and building permits to the residents of Clark County. All activities necessary to provide such services are accounted for in this fund, including, but not limited to, administration, operations, and billing and collection.

Public Parking Fund - to account for the provision of a public parking garage to the residents of Clark County. All activities necessary to provide such services are accounted for in this fund, including, but not limited to, administration, operations, and maintenance. This fund was closed in fiscal year 2023; however, it is still being presented as prior year amounts are included in the budgetary schedules.

Recreation Activity Fund - to account for the provision of recreation to the residents of Clark County. Costs of instruction, materials, and billing and collection are accounted for in this fund.

Shooting Complex Fund - to account for the provision of a public shooting park to the residents of Clark County. Funding is provided by fees charged to users and all activities necessary to provide such services are accounted for in this fund, including, but not limited to, administration, operations and maintenance.

Constables Fund - to account for the provision of services by the constables of Henderson Township and North Las Vegas Township and the Ex Officio Constable within the Las Vegas Township, such as serving evictions, making collections, etc. Fees received for these services and all activities necessary to provide such services are accounted for this fund.

Kyle Canyon Water District\* - to account for the provision of water services to the residents of Kyle Canyon. All activities necessary to provide such services are accounted for in this fund, including, but not limited to, administration, operations, maintenance, and billing and collection.

\* Reported as a discretely presented component unit.

Clark County, Nevada  
Nonmajor Enterprise Funds  
Combining Statement of Net Position  
June 30, 2023  
(With comparative totals for June 30, 2022)

	Building	Public Parking	Recreation Activity	Shooting Complex	Constables
<b>Assets</b>					
Current assets					
Cash and cash equivalents					
In custody of the County Treasurer	\$ 88,950,344	\$ -	\$ 3,480,946	\$ 1,087,574	\$ 2,738,703
In custody of other officials	2,350	-	37,440	6,000	1,100
Accounts receivable	188,100	-	46,777	2,172	74,977
Interest receivable	306,077	-	12,086	3,906	11,218
Due from other funds	64,082	-	-	-	-
Inventories	-	-	-	212,343	-
Prepaid items and other current assets	-	-	-	-	-
Total current assets	<u>89,510,953</u>	<u>-</u>	<u>3,577,249</u>	<u>1,311,995</u>	<u>2,825,998</u>
Noncurrent assets					
Capital assets					
Property, equipment and right-to-use assets	43,725,746	-	1,868,335	192,881	1,139,510
Accumulated depreciation and amortization	<u>(17,486,728)</u>	<u>-</u>	<u>(1,329,015)</u>	<u>(142,532)</u>	<u>(744,295)</u>
Total capital assets, net of accumulated depreciation and amortization	<u>26,239,018</u>	<u>-</u>	<u>539,320</u>	<u>50,349</u>	<u>395,215</u>
Total noncurrent assets	<u>26,239,018</u>	<u>-</u>	<u>539,320</u>	<u>50,349</u>	<u>395,215</u>
Total assets	<u>115,749,971</u>	<u>-</u>	<u>4,116,569</u>	<u>1,362,344</u>	<u>3,221,213</u>
<b>Deferred Outflows of Resources</b>					
Related to pensions	<u>17,412,400</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Liabilities</b>					
Current liabilities (payable from current assets)					
Accounts payable	552,243	-	564,104	158,990	41,361
Accrued expenses	475,168	-	221,263	24,900	24,499
Due to other funds	3,545	-	2,822	-	-
Current portion of long-term liabilities	3,633,390	-	448,739	119,269	107,169
Unearned revenue	16,920,581	-	38,490	584	-
Deposits and other current liabilities	<u>17,403,766</u>	<u>-</u>	<u>6,334</u>	<u>2,747</u>	<u>-</u>
Total current liabilities (payable from current assets)	<u>38,988,693</u>	<u>-</u>	<u>1,281,752</u>	<u>306,490</u>	<u>173,029</u>
Noncurrent liabilities					
Compensated absences	954,469	-	48,179	68,955	57,301
Net pension liability	46,259,475	-	-	-	-
Leases and SBITAs payable	<u>516,250</u>	<u>-</u>	<u>41,941</u>	<u>-</u>	<u>-</u>
Total noncurrent liabilities	<u>47,730,194</u>	<u>-</u>	<u>90,120</u>	<u>68,955</u>	<u>57,301</u>
Total liabilities	<u>86,718,887</u>	<u>-</u>	<u>1,371,872</u>	<u>375,445</u>	<u>230,330</u>
<b>Deferred Inflows of Resources</b>					
Related to pensions	<u>1,879,433</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Net Position</b>					
Net investment in capital assets	25,218,067	-	365,437	50,349	395,215
Unrestricted	<u>19,345,984</u>	<u>-</u>	<u>2,379,260</u>	<u>936,550</u>	<u>2,595,668</u>
Total net position	<u>\$ 44,564,051</u>	<u>\$ -</u>	<u>\$ 2,744,697</u>	<u>\$ 986,899</u>	<u>\$ 2,990,883</u>

(Continued)

Clark County, Nevada  
Nonmajor Enterprise Funds  
Combining Statement of Net Position  
June 30, 2023  
(With comparative totals for June 30, 2022)

(Continued)

	Totals	
	2023	2022
<b>Assets</b>		
Current assets		
Cash and cash equivalents		
In custody of the County Treasurer	\$ 96,257,567	\$ 98,005,090
In custody of other officials	46,890	46,540
Accounts receivable	312,026	382,055
Interest receivable	333,287	174,283
Due from other funds	64,082	104,746
Inventories	212,343	69,342
Prepaid items and other current assets	-	15,000
Total current assets	<u>97,226,195</u>	<u>98,797,056</u>
Noncurrent assets		
Capital assets		
Property, equipment and right-to-use assets	46,926,472	58,479,732
Accumulated depreciation and amortization	<u>(19,702,570)</u>	<u>(25,496,337)</u>
Total capital assets, net of accumulated depreciation and amortization	<u>27,223,902</u>	<u>32,983,395</u>
Total noncurrent assets	<u>27,223,902</u>	<u>32,983,395</u>
Total assets	<u>124,450,097</u>	<u>131,780,451</u>
<b>Deferred Outflows of Resources</b>		
Related to pensions	<u>17,412,400</u>	<u>12,274,876</u>
<b>Liabilities</b>		
Current liabilities (payable from current assets)		
Accounts payable	1,316,698	1,496,503
Accrued expenses	745,830	581,664
Due to other funds	6,367	52,332
Current portion of long-term liabilities	4,308,567	3,741,673
Unearned revenue	16,959,655	15,646,835
Deposits and other current liabilities	<u>17,412,847</u>	<u>18,654,290</u>
Total current liabilities (payable from current assets)	<u>40,749,964</u>	<u>40,173,297</u>
Noncurrent liabilities		
Compensated absences	1,128,904	880,896
Net pension liability	46,259,475	21,406,131
Leases and SBITAs payable	558,191	176,008
Total noncurrent liabilities	<u>47,946,570</u>	<u>22,463,035</u>
Total liabilities	<u>88,696,534</u>	<u>62,636,332</u>
<b>Deferred Inflows of Resources</b>		
Related to pensions	<u>1,879,433</u>	<u>19,998,904</u>
<b>Net Position</b>		
Net investment in capital assets	26,029,068	32,983,395
Unrestricted	25,257,462	28,436,696
Total net position	<u>\$ 51,286,530</u>	<u>\$ 61,420,091</u>

Clark County, Nevada  
Nonmajor Enterprise Funds  
Combining Statement of Revenues, Expenses and Changes in Net Position  
For the Fiscal Year Ended June 30, 2023  
(With comparative totals for the fiscal year ended June 30, 2022)

	Building	Public Parking	Recreation Activity	Shooting Complex	Constables
<b>Operating Revenues</b>					
Charges for services					
Constable fees	\$ -	\$ -	\$ -	\$ -	\$ 3,873,228
Building fees and permits	41,448,784	-	-	-	-
Recreation fees	-	-	12,830,341	2,753,786	-
Parking fees	-	-	-	-	-
Other	-	-	-	-	-
Other operating revenues	129,228	-	-	-	46,764
Total operating revenues	<u>41,578,012</u>	<u>-</u>	<u>12,830,341</u>	<u>2,753,786</u>	<u>3,919,992</u>
<b>Operating Expenses</b>					
Salaries and wages	21,296,020	-	8,678,800	1,160,457	944,439
Employee benefits	10,438,559	-	859,550	260,668	403,893
Services and supplies	8,918,456	-	5,150,310	1,680,076	1,879,930
Depreciation and amortization	1,504,499	-	181,378	2,105	77,528
Total operating expenses	<u>42,157,534</u>	<u>-</u>	<u>14,870,038</u>	<u>3,103,306</u>	<u>3,305,790</u>
Operating income (loss)	<u>(579,522)</u>	<u>-</u>	<u>(2,039,697)</u>	<u>(349,520)</u>	<u>614,202</u>
<b>Nonoperating Revenues (Expenses)</b>					
Investment income (loss)	972,414	-	54,696	14,108	24,210
Interest expense	(15,366)	-	(829)	-	-
Gain on sale or disposition of property and equipment	-	-	-	-	43,788
Total nonoperating revenues (expenses)	<u>957,048</u>	<u>-</u>	<u>53,867</u>	<u>14,108</u>	<u>67,998</u>
Income (loss) before transfers	377,526	-	(1,985,830)	(335,412)	682,200
Transfers from other funds	-	-	1,700,000	250,000	-
Transfers to other funds	-	(10,822,045)	-	-	-
Changes in net position	377,526	(10,822,045)	(285,830)	(85,412)	682,200
<b>Net Position</b>					
Beginning of year	44,186,525	10,822,045	3,030,527	1,072,311	2,308,683
End of year	<u>\$ 44,564,051</u>	<u>\$ -</u>	<u>\$ 2,744,697</u>	<u>\$ 986,899</u>	<u>\$ 2,990,883</u>

(Continued)

Clark County, Nevada  
 Nonmajor Enterprise Funds  
 Combining Statement of Revenues, Expenses and Changes in Net Position  
 For the Fiscal Year Ended June 30, 2023  
 (With comparative totals for the fiscal year ended June 30, 2022)

(Continued)

	Totals	
	2023	2022
<b>Operating Revenues</b>		
Charges for services		
Constable fees	\$ 3,873,228	\$ 3,399,051
Building fees and permits	41,448,784	35,937,269
Recreation fees	15,584,127	13,347,049
Parking fees	-	218,027
Other	-	2,978,839
Other operating revenues	175,992	156,834
Total operating revenues	<u>61,082,131</u>	<u>56,037,069</u>
<b>Operating Expenses</b>		
Salaries and wages	32,079,716	29,232,045
Employee benefits	11,962,670	4,799,846
Services and supplies	17,628,772	15,844,397
Depreciation and amortization	1,765,510	1,811,223
Total operating expenses	<u>63,436,668</u>	<u>51,687,511</u>
Operating income (loss)	<u>(2,354,537)</u>	<u>4,349,558</u>
<b>Nonoperating Revenues (Expenses)</b>		
Investment income (loss)	1,065,428	(3,589,246)
Interest expense	(16,195)	(1,211)
Gain on sale or disposition of property and equipment	43,788	18,810
Total nonoperating revenues (expenses)	<u>1,093,021</u>	<u>(3,571,647)</u>
Income (loss) before transfers	(1,261,516)	777,911
Transfers from other funds	1,950,000	3,950,000
Transfers to other funds	(10,822,045)	(10,300,000)
Changes in net position	(10,133,561)	(5,572,089)
<b>Net Position</b>		
Beginning of year	61,420,091	66,992,180
End of year	<u>\$ 51,286,530</u>	<u>\$ 61,420,091</u>

Clark County, Nevada  
Nonmajor Enterprise Funds  
Combining Statement of Cash Flows  
For the Fiscal Year Ended June 30, 2023  
(With comparative totals for the fiscal year ended June 30, 2022)

	Building	Public Parking	Recreation Activity	Shooting Complex	Constables
<b>Cash Flows From Operating Activities:</b>					
Cash received from customers	\$ 41,627,061	\$ -	\$ 12,791,539	\$ 2,752,198	\$ 3,843,665
Cash paid for employees and benefits	(29,759,504)	-	(9,304,405)	(1,383,623)	(1,339,961)
Cash paid for services and supplies	(9,392,347)	-	(4,968,760)	(1,707,408)	(1,838,569)
Other operating receipts	129,228	-	-	-	44,462
Net cash provided (used) by operating activities	2,604,438	-	(1,481,626)	(338,833)	709,597
<b>Cash Flows From Noncapital Financing Activities:</b>					
Transfers from other funds	-	-	1,700,000	250,000	-
Transfers to other funds	-	(4,186,253)	-	-	-
Net cash provided (used) by noncapital financing activities	-	(4,186,253)	1,700,000	250,000	-
<b>Cash Flows From Capital and Related Financing Activities:</b>					
Acquisition, construction, or improvement of capital assets	(1,039,898)	-	(54,380)	(7,981)	(379,069)
Proceeds from the sale of capital assets	7,885	-	-	-	44,655
Cash used for debt service:					
Principal	(326,655)	-	(131,522)	-	-
Interest	(15,366)	-	(829)	-	-
Net cash provided (used) by capital and related financing activities	(1,374,034)	-	(186,731)	(7,981)	(334,414)
<b>Cash Flows From Investing Activities:</b>					
Interest and investment income (loss)	820,577	-	48,161	12,268	17,658
Net increase (decrease) in cash and cash equivalents	2,050,981	(4,186,253)	79,804	(84,546)	392,841
Cash and cash equivalents:					
Beginning of year	86,901,713	4,186,253	3,438,582	1,178,120	2,346,962
End of year:					
Unrestricted	88,952,694	-	3,518,386	1,093,574	2,739,803
Total cash and cash equivalents at end of year	\$ 88,952,694	\$ -	\$ 3,518,386	\$ 1,093,574	\$ 2,739,803
<b>Reconciliation of operating income (loss) to net cash flows from operating activities:</b>					
Operating income (loss)	\$ (579,522)	\$ -	\$ (2,039,697)	\$ (349,520)	\$ 614,202
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:					
Depreciation and amortization	1,504,499	-	181,378	2,105	77,528
(Increase) decrease in:					
Accounts receivable	104,939	-	(12,208)	(2,172)	(31,865)
Due from other funds	(40,928)	-	81,592	-	-
Due from other governmental units	-	-	-	-	-
Inventory	-	-	-	(143,001)	-
Deferred outflows of resources- pensions	(5,137,524)	-	-	-	-
Increase (decrease) in:					
Accounts payable	(474,364)	-	178,422	115,669	41,361
Accrued payroll and benefits	84,942	-	70,985	7,168	4,704
Due to other funds	3,545	-	(49,510)	-	-
Current portion of long-term liabilities	93,736	-	69,313	14,045	17,103
Unearned revenue	1,322,622	-	(10,386)	584	-
Deposits and other current liabilities	(1,208,356)	-	306	-	-
Compensated absences	196,976	-	48,179	16,289	(13,436)
Net pension liability	24,853,344	-	-	-	-
Deferred inflows of resources- pensions	(18,119,471)	-	-	-	-
Net cash provided (used) by operating activities	\$ 2,604,438	\$ -	\$ (1,481,626)	\$ (338,833)	\$ 709,597
<b>Noncash Investing, Capital and Financing Activities</b>					
Capital asset additions with outstanding accounts payable	\$ 114,447	\$ -	\$ -	\$ -	\$ -
Assets acquired under lease and SBITA obligations	1,233,129	-	-	-	-
Capital assets transferred (to)/from other funds	-	(6,739,342)	-	-	-

(Continued)

Clark County, Nevada  
Nonmajor Enterprise Funds  
Combining Statement of Cash Flows  
For the Fiscal Year Ended June 30, 2023  
(With comparative totals for the fiscal year ended June 30, 2022)

(Continued)

	Totals	
	2023	2022
<b>Cash Flows From Operating Activities:</b>		
Cash received from customers	\$ 61,014,463	\$ 60,426,247
Cash paid for employees and benefits	(41,787,493)	(39,709,197)
Cash paid for services and supplies	(17,907,084)	(15,619,327)
Other operating receipts	173,690	153,532
Net cash provided (used) by operating activities	<u>1,493,576</u>	<u>5,251,255</u>
<b>Cash Flows From Noncapital Financing Activities:</b>		
Transfers from other funds	1,950,000	3,950,000
Transfers to other funds	(4,186,253)	(10,300,000)
Net cash provided (used) by noncapital financing activities	<u>(2,236,253)</u>	<u>(6,350,000)</u>
<b>Cash Flows From Capital and Related Financing Activities:</b>		
Acquisition, construction, or improvement of capital assets	(1,481,328)	(850,296)
Proceeds from the sale of capital assets	52,540	18,810
Cash used for debt service:		
Principal	(458,177)	(131,094)
Interest	(16,195)	(1,211)
Net cash provided (used) by capital and related financing activities	<u>(1,903,160)</u>	<u>(963,791)</u>
<b>Cash Flows From Investing Activities:</b>		
Interest and investment income (loss)	898,664	(3,555,585)
Net increase (decrease) in cash and cash equivalents	(1,747,173)	(5,618,121)
Cash and cash equivalents:		
Beginning of year	98,051,630	103,669,751
End of year:		
Unrestricted	96,304,457	98,051,630
Total cash and cash equivalents at end of year	<u>\$ 96,304,457</u>	<u>\$ 98,051,630</u>
<b>Reconciliation of operating income (loss) to net cash flows from operating activities:</b>		
Operating income (loss)	\$ (2,354,537)	\$ 4,349,558
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:		
Depreciation and amortization	1,765,510	1,811,223
(Increase) decrease in:		
Accounts receivable	58,694	178,501
Due from other funds	40,664	35,715
Due from other governmental units	-	16,274
Inventory	(143,001)	96,617
Deferred outflows of resources- pensions	(5,137,524)	(7,497,412)
Increase (decrease) in:		
Accounts payable	(138,912)	341,966
Accrued payroll and benefits	167,799	(1,063,631)
Due to other funds	(45,965)	(175,086)
Current portion of long-term liabilities	194,197	153,556
Unearned revenue	1,312,820	809,856
Deposits and other current liabilities	(1,208,050)	3,511,120
Compensated absences	248,008	89,901
Net pension liability	24,853,344	(15,211,786)
Deferred inflows of resources- pensions	(18,119,471)	17,804,883
Net cash provided (used) by operating activities	<u>\$ 1,493,576</u>	<u>\$ 5,251,255</u>
<b>Noncash Investing, Capital and Financing Activities</b>		
Capital asset additions with outstanding accounts payable	\$ 114,447	\$ -
Assets acquired under lease and SBITA obligations	1,233,129	-
Capital assets transferred (to)/from other funds	(6,739,342)	-

Clark County, Nevada  
 Nonmajor Enterprise Funds  
 Schedule of Revenues, Expenses, and Changes in Net Position - Budget and Actual  
 For the Fiscal Year Ended June 30, 2023  
 (With comparative actual for the fiscal year ended June 30, 2022)

Building	Final Budget	2023 Actual	Variance	2022 Actual
Operating revenues:				
Charges for services:				
Building fees and permits	\$ 39,312,500	\$ 41,448,784	\$ 2,136,284	\$ 35,937,269
Other operating revenues	188,751	129,228	(59,523)	118,433
Total operating revenues	<u>39,501,251</u>	<u>41,578,012</u>	<u>2,076,761</u>	<u>36,055,702</u>
Operating expenses:				
Salaries and wages	23,805,816	21,296,020	(2,509,796)	20,052,631
Employee benefits	10,451,296	10,438,559	(12,737)	3,382,025
Services and supplies	13,718,809	8,918,456	(4,800,353)	7,380,247
Depreciation and amortization	1,194,926	1,504,499	309,573	1,373,687
Total operating expenses	<u>49,170,847</u>	<u>42,157,534</u>	<u>(7,013,313)</u>	<u>32,188,590</u>
Operating income (loss)	<u>(9,669,596)</u>	<u>(579,522)</u>	<u>9,090,074</u>	<u>3,867,112</u>
Nonoperating revenues (expenses):				
Investment income (loss)	615,729	972,414	356,685	(3,197,482)
Interest expense	-	(15,366)	(15,366)	-
Gain on sale or disposition of property and equipment	-	-	-	18,810
Total nonoperating revenues (expenses)	<u>615,729</u>	<u>957,048</u>	<u>341,319</u>	<u>(3,178,672)</u>
Income (loss) before transfers	<u>(9,053,867)</u>	<u>377,526</u>	<u>9,431,393</u>	<u>688,440</u>
Transfers to other funds	-	-	-	(10,300,000)
Net income (loss)	<u>\$ (9,053,867)</u>	<u>\$ 377,526</u>	<u>\$ 9,431,393</u>	<u>\$ (9,611,560)</u>

Kyle Canyon Water District *	Final Budget	2023 Actual	Variance	2022 Actual
Operating revenues:				
Charges for services:				
Water sales and related water fees	\$ 375,000	\$ 361,202	\$ (13,798)	\$ 367,535
Other operating revenues	-	-	-	11,596
Total operating revenues	<u>375,000</u>	<u>361,202</u>	<u>(13,798)</u>	<u>379,131</u>
Operating expenses:				
Services and supplies	282,000	297,441	15,441	193,798
Depreciation and amortization	415,466	415,466	-	416,101
Total operating expenses	<u>697,466</u>	<u>712,907</u>	<u>15,441</u>	<u>609,899</u>
Operating income (loss)	<u>(322,466)</u>	<u>(351,705)</u>	<u>(29,239)</u>	<u>(230,768)</u>
Nonoperating revenues (expenses):				
Investment income (loss)	1,593	12,731	11,138	(3,077)
Consolidated tax	10,346	10,346	-	10,346
Sales and use tax	42,000	55,608	13,608	49,863
Total nonoperating revenues (expenses)	<u>53,939</u>	<u>78,685</u>	<u>24,746</u>	<u>57,132</u>
Net income (loss)	<u>\$ (268,527)</u>	<u>\$ (273,020)</u>	<u>\$ (4,493)</u>	<u>\$ (173,636)</u>

Clark County, Nevada  
Nonmajor Enterprise Funds  
Schedule of Revenues, Expenses, and Changes in Net Position - Budget and Actual  
For the Fiscal Year Ended June 30, 2023  
(With comparative actual for the fiscal year ended June 30, 2022)

Public Parking	Final Budget	2023 Actual	Variance	2022 Actual
Operating revenues:				
Charges for services:				
Parking fees	\$ 188,000	\$ -	\$ (188,000)	\$ 218,027
Other	2,000,000	-	(2,000,000)	2,978,839
Total operating revenues	<u>2,188,000</u>	<u>-</u>	<u>(2,188,000)</u>	<u>3,196,866</u>
Operating expenses:				
Salaries and wages	237,996	-	(237,996)	150,788
Employee benefits	110,192	-	(110,192)	58,486
Services and supplies	868,161	-	(868,161)	317,981
Depreciation and amortization	186,637	-	(186,637)	187,776
Total operating expenses	<u>1,402,986</u>	<u>-</u>	<u>(1,402,986)</u>	<u>715,031</u>
Operating income (loss)	<u>785,014</u>	<u>-</u>	<u>(785,014)</u>	<u>2,481,835</u>
Nonoperating revenues (expenses):				
Investment income (loss)	11,497	-	(11,497)	(147,513)
Income (loss) before transfers	796,511	-	(796,511)	2,334,322
Transfers to other funds	<u>(4,398,000)</u>	<u>(10,822,045)</u>	<u>(6,424,045)</u>	<u>-</u>
Net income (loss)	<u>\$ (3,601,489)</u>	<u>\$ (10,822,045)</u>	<u>\$ (7,220,556)</u>	<u>\$ 2,334,322</u>

Recreation Activity	Final Budget	2023 Actual	Variance	2022 Actual
Operating revenues:				
Charges for services:				
Recreation fees	\$ 15,739,330	\$ 12,830,341	\$ (2,908,989)	\$ 11,080,361
Operating expenses:				
Salaries and wages	10,723,681	8,678,800	(2,044,881)	7,268,556
Employee benefits	1,033,727	859,550	(174,177)	774,766
Services and supplies	6,371,935	5,150,310	(1,221,625)	5,029,628
Depreciation and amortization	40,460	181,378	140,918	172,802
Total operating expenses	<u>18,169,803</u>	<u>14,870,038</u>	<u>(3,299,765)</u>	<u>13,245,752</u>
Operating income (loss)	<u>(2,430,473)</u>	<u>(2,039,697)</u>	<u>390,776</u>	<u>(2,165,391)</u>
Nonoperating revenues (expenses):				
Investment income (loss)	23,840	54,696	30,856	(106,948)
Interest expense	-	(829)	(829)	(1,211)
Total nonoperating revenues (expenses)	<u>23,840</u>	<u>53,867</u>	<u>30,027</u>	<u>(108,159)</u>
Income (loss) before transfers	<u>(2,406,633)</u>	<u>(1,985,830)</u>	<u>420,803</u>	<u>(2,273,550)</u>
Transfers from other funds	<u>1,700,000</u>	<u>1,700,000</u>	<u>-</u>	<u>3,700,000</u>
Net income (loss)	<u>\$ (706,633)</u>	<u>\$ (285,830)</u>	<u>\$ 420,803</u>	<u>\$ 1,426,450</u>

Clark County, Nevada  
Nonmajor Enterprise Funds  
Schedule of Revenues, Expenses, and Changes in Net Position - Budget and Actual  
For the Fiscal Year Ended June 30, 2023  
(With comparative actual for the fiscal year ended June 30, 2022)

Shooting Complex	Final Budget	2023 Actual	Variance	2022 Actual
Operating revenues:				
Charges for services:				
Recreation fees	\$ 3,190,000	\$ 2,753,786	\$ (436,214)	\$ 2,266,688
Operating expenses:				
Salaries and wages	1,121,133	1,160,457	39,324	970,203
Employee benefits	267,688	260,668	(7,020)	233,098
Services and supplies	1,956,019	1,680,076	(275,943)	1,404,928
Depreciation and amortization	509	2,105	1,596	509
Total operating expenses	<u>3,345,349</u>	<u>3,103,306</u>	<u>(242,043)</u>	<u>2,608,738</u>
Operating income (loss)	<u>(155,349)</u>	<u>(349,520)</u>	<u>(194,171)</u>	<u>(342,050)</u>
Nonoperating revenues (expenses):				
Investment income (loss)	7,659	14,108	6,449	(43,848)
Income (loss) before transfers	<u>(147,690)</u>	<u>(335,412)</u>	<u>(187,722)</u>	<u>(385,898)</u>
Transfers from other funds	<u>250,000</u>	<u>250,000</u>	<u>-</u>	<u>250,000</u>
Net income (loss)	<u>\$ 102,310</u>	<u>\$ (85,412)</u>	<u>\$ (187,722)</u>	<u>\$ (135,898)</u>

Constables	Final Budget	2023 Actual	Variance	2022 Actual
Operating revenues:				
Charges for services:				
Constable fees	\$ 3,490,000	\$ 3,873,228	\$ 383,228	\$ 3,399,051
Other operating revenues	-	46,764	46,764	38,401
Total operating revenues	<u>3,490,000</u>	<u>3,919,992</u>	<u>429,992</u>	<u>3,437,452</u>
Operating expenses:				
Salaries and wages	985,839	944,439	(41,400)	789,867
Employee benefits	444,346	403,893	(40,453)	351,471
Services and supplies	2,163,430	1,879,930	(283,500)	1,711,613
Depreciation and amortization	100,365	77,528	(22,837)	76,449
Total operating expenses	<u>3,693,980</u>	<u>3,305,790</u>	<u>(388,190)</u>	<u>2,929,400</u>
Operating income (loss)	<u>(203,980)</u>	<u>614,202</u>	<u>818,182</u>	<u>508,052</u>
Nonoperating revenues (expenses):				
Investment income (loss)	14,482	24,210	9,728	(93,455)
Gain on sale or disposition of property and equipment	-	43,788	43,788	-
Total nonoperating revenues (expenses)	<u>14,482</u>	<u>67,998</u>	<u>53,516</u>	<u>(93,455)</u>
Net income (loss)	<u>\$ (189,498)</u>	<u>\$ 682,200</u>	<u>\$ 871,698</u>	<u>\$ 414,597</u>

Clark County, Nevada  
 Nonmajor Enterprise Funds  
 Schedule of Cash Flows - Budget and Actual  
 For the Fiscal Year Ended June 30, 2023  
 (With comparative actual for the fiscal year ended June 30, 2022)

Building	Final Budget	2023 Actual	Variance	2022 Actual
Cash flows from operating activities:				
Cash received from customers	\$ 39,312,500	\$ 41,627,061	\$ 2,314,561	\$ 40,526,059
Cash paid for employees and benefits	(34,257,112)	(29,759,504)	4,497,608	(28,746,223)
Cash paid for services and supplies	(13,718,809)	(9,392,347)	4,326,462	(7,134,174)
Other operating receipts	188,751	129,228	(59,523)	118,433
Net cash provided (used) by operating activities	(8,474,670)	2,604,438	11,079,108	4,764,095
Cash flows from noncapital financing activities:				
Transfers to other funds	-	-	-	(10,300,000)
Cash flows from capital and related financing activities:				
Acquisition, construction, or improvement of capital assets	(12,650,958)	(1,039,898)	11,611,060	(579,465)
Proceeds from the sale of capital assets	-	7,885	7,885	18,810
Cash used for debt service:				
Principal	-	(326,655)	(326,655)	-
Interest	-	(15,366)	(15,366)	-
Net cash provided (used) by capital and related financing activities	(12,650,958)	(1,374,034)	11,276,924	(560,655)
Cash flows from investing activities:				
Interest and investment income (loss)	615,729	820,577	204,848	(3,158,981)
Net increase (decrease) in cash and cash equivalents	(20,509,899)	2,050,981	22,560,880	(9,255,541)
Cash and cash equivalents:				
Beginning of year	95,995,054	86,901,713	(9,093,341)	96,157,254
End of year	\$ 75,485,155	\$ 88,952,694	\$ 13,467,539	\$ 86,901,713

Kyle Canyon Water District *	Final Budget	2023 Actual	Variance	2022 Actual
Cash flows from operating activities:				
Cash received from customers	\$ 375,000	\$ 364,226	\$ (10,774)	\$ 374,217
Cash paid for services and supplies	(282,000)	(415,957)	(133,957)	(437,934)
Other operating receipts	-	-	-	11,596
Net cash provided (used) by operating activities	93,000	(51,731)	(144,731)	(52,121)
Cash flows from noncapital financing activities:				
Cash provided by consolidated taxes	10,346	10,346	-	10,346
Cash flows from capital and related financing activities:				
Acquisition, construction, or improvement of capital assets	(400,000)	(15,031)	384,969	(3,264)
Cash provided by sales and use taxes	42,000	55,608	13,608	49,863
Net cash provided (used) by capital and related financing activities	(358,000)	40,577	398,577	46,599
Cash flows from investing activities:				
Interest and investment income (loss)	1,593	12,279	10,686	(3,032)
Net increase (decrease) in cash and cash equivalents	(253,061)	11,471	264,532	1,792
Cash and cash equivalents:				
Beginning of year	447,038	211,610	(235,428)	209,818
End of year	\$ 193,977	\$ 223,081	\$ 29,104	\$ 211,610

Clark County, Nevada  
Nonmajor Enterprise Funds  
Schedule of Cash Flows - Budget and Actual  
For the Fiscal Year Ended June 30, 2023  
(With comparative actual for the fiscal year ended June 30, 2022)

Public Parking	Final Budget	2023 Actual	Variance	2022 Actual
Cash flows from operating activities:				
Cash received from customers	\$ 2,188,000	\$ -	\$ (2,188,000)	\$ 3,210,481
Cash paid for employees and benefits	(348,188)	-	348,188	(210,751)
Cash paid for services and supplies	(868,161)	-	868,161	(261,416)
Net cash provided (used) by operating activities	971,651	-	(971,651)	2,738,314
Cash flows from noncapital financing activities:				
Transfers to other funds	(4,398,000)	(4,186,253)	211,747	-
Cash flows from capital and related financing activities:				
Acquisition, construction, or improvement of capital assets	862,130	-	(862,130)	(270,831)
Cash flows from investing activities:				
Interest and investment income (loss)	11,497	-	(11,497)	(151,200)
Net increase (decrease) in cash and cash equivalents	(2,552,722)	(4,186,253)	(1,633,531)	2,316,283
Cash and cash equivalents:				
Beginning of year	4,301,890	4,186,253	(115,637)	1,869,970
End of year	\$ 1,749,168	\$ -	\$ (1,749,168)	\$ 4,186,253

Recreation Activity	Final Budget	2023 Actual	Variance	2022 Actual
Cash flows from operating activities:				
Cash received from customers	\$ 15,739,330	\$ 12,791,539	\$ (2,947,791)	\$ 11,027,528
Cash paid for employees and benefits	(11,757,378)	(9,304,405)	2,452,973	(8,317,425)
Cash paid for services and supplies	(6,371,935)	(4,968,760)	1,403,175	(5,179,032)
Net cash provided (used) by operating activities	(2,389,983)	(1,481,626)	908,357	(2,468,929)
Cash flows from noncapital financing activities:				
Transfers from other funds	1,700,000	1,700,000	-	3,700,000
Cash flows from capital and related financing activities:				
Acquisition, construction, or improvement of capital assets	(40,206)	(54,380)	(14,174)	-
Cash used for debt service:				
Principal	-	(131,522)	(131,522)	(131,094)
Interest	-	(829)	(829)	(1,211)
Net cash provided (used) by capital and related financing activities	(40,206)	(186,731)	(146,525)	(132,305)
Cash flows from investing activities:				
Interest and investment income (loss)	23,840	48,161	24,321	(108,047)
Net increase (decrease) in cash and cash equivalents	(706,349)	79,804	786,153	990,719
Cash and cash equivalents:				
Beginning of year	4,243,448	3,438,582	(804,866)	2,447,863
End of year	\$ 3,537,099	\$ 3,518,386	\$ (18,713)	\$ 3,438,582

Clark County, Nevada  
Nonmajor Enterprise Funds  
Schedule of Cash Flows - Budget and Actual  
For the Fiscal Year Ended June 30, 2023  
(With comparative actual for the fiscal year ended June 30, 2022)

Shooting Complex	Final Budget	2023 Actual	Variance	2022 Actual
Cash flows from operating activities:				
Cash received from customers	\$ 3,190,000	\$ 2,752,198	\$ (437,802)	\$ 2,266,158
Cash paid for employees and benefits	(1,388,821)	(1,383,623)	5,198	(1,217,779)
Cash paid for services and supplies	(1,956,019)	(1,707,408)	248,611	(1,310,095)
Net cash provided (used) by operating activities	(154,840)	(338,833)	(183,993)	(261,716)
Cash flows from noncapital financing activities:				
Transfers from other funds	250,000	250,000	-	250,000
Cash flows from capital and related financing activities:				
Acquisition, construction, or improvement of capital assets	(7,981)	(7,981)	-	-
Cash flows from investing activities:				
Interest and investment income (loss)	7,659	12,268	4,609	(43,469)
Net increase (decrease) in cash and cash equivalents	94,838	(84,546)	(179,384)	(55,185)
Cash and cash equivalents: Beginning of year	1,225,843	1,178,120	(47,723)	1,233,305
End of year	<u>\$ 1,320,681</u>	<u>\$ 1,093,574</u>	<u>\$ (227,107)</u>	<u>\$ 1,178,120</u>

Constables	Final Budget	2023 Actual	Variance	2022 Actual
Cash flows from operating activities:				
Cash received from customers	\$ 3,490,000	\$ 3,843,665	\$ 353,665	\$ 3,396,021
Cash paid for employees and benefits	(1,430,185)	(1,339,961)	90,224	(1,217,019)
Cash paid for services and supplies	(2,163,430)	(1,838,569)	324,861	(1,734,610)
Other operating receipts	-	44,462	44,462	35,099
Net cash provided (used) by operating activities	(103,615)	709,597	813,212	479,491
Cash flows from capital and related financing activities:				
Acquisition, construction, or improvement of capital assets	(379,070)	(379,069)	1	-
Proceeds from the sale of capital assets	-	44,655	44,655	-
Net cash provided (used) by capital and related financing activities	(379,070)	(334,414)	44,656	-
Cash flows from investing activities:				
Interest and investment income (loss)	14,482	17,658	3,176	(93,888)
Net increase (decrease) in cash and cash equivalents	(468,203)	392,841	861,044	385,603
Cash and cash equivalents: Beginning of year	2,498,284	2,346,962	(151,322)	1,961,359
End of year	<u>\$ 2,030,081</u>	<u>\$ 2,739,803</u>	<u>\$ 709,722</u>	<u>\$ 2,346,962</u>

## INTERNAL SERVICE FUNDS

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Insurance Funds - to account for self-insurance activities. Such costs are billed to the user departments and include depreciation on equipment. These funds include Self-Funded Group Insurance, Clark County Worker's Compensation, LVMPD Self-Funded Insurance, LVMPD Self-Funded Industrial Insurance, CCDC Self-Funded Insurance, CCDC Self-Funded Industrial Insurance, County Liability Insurance, and County Liability Insurance Pool.

Employee Benefits Fund - to account for the payment of sick and annual leave of terminated employees. Departments are billed for their estimated portion of the employees' severance amount.

Clark County Investment Pool Fund - to account for the costs associated with managing the County's investment portfolio. Such costs are billed to the funds participating in the investment pool and include depreciation on equipment.

County Parking - to account for the costs associated with the operations of an employee parking garage. Such costs are billed to user departments and include depreciation on property and equipment.

Regional Justice Center Maintenance and Operations Fund - to account for the costs associated with maintenance and operations of the Regional Justice Center. Such costs are billed to user departments and include depreciation on equipment.

Automotive and Central Services Fund - to account for the costs of acquiring vehicles and for operating a maintenance facility for automotive equipment used by County departments. Such costs are billed to the user departments and include depreciation on machinery and equipment.

Construction Management Fund - to account for costs associated with the administration of land acquisition as well as the design and development of County facilities. Such costs are billed to user departments and include depreciation on equipment.

Enterprise Resource Planning Fund - to account for expenditures associated with the acquisition and implementation of an enterprise resource planning system including vendor costs, staff costs, and future hardware and software purchases.

Clark County, Nevada  
Internal Service Funds  
Combining Statement of Net Position  
June 30, 2023  
(With comparative totals for June 30, 2022)

	Self-Funded Group Insurance	Clark County Worker's Compensation	Employee Benefits	LVMPD Self-Funded Insurance	LVMPD Self- Funded Industrial Insurance
<b>Assets</b>					
Current assets					
Cash and cash equivalents					
In custody of the County Treasurer	\$ 90,165,280	\$ 46,193,763	\$ 5,116,831	\$ 17,290,200	\$ 51,252,577
Accounts receivable	2,873	403,920	100,000	25,584	-
Interest receivable	334,580	171,364	18,987	64,159	190,185
Due from other funds	19,365,470	6,274,343	-	-	-
Due from other governmental units	5,565,922	8,262	-	-	-
Inventories	-	-	-	-	-
Prepaid items and other current assets	-	527,268	-	-	-
Total current assets	<u>115,434,125</u>	<u>53,578,920</u>	<u>5,235,818</u>	<u>17,379,943</u>	<u>51,442,762</u>
Noncurrent assets					
Unearned charges and other assets	-	-	-	-	200,000
Capital assets					
Property, equipment and right-to-use assets	-	1,407,798	-	-	-
Accumulated depreciation and amortization	-	(839,572)	-	-	-
Total capital assets net of accumulated depreciation and amortization	<u>-</u>	<u>568,226</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total noncurrent assets	<u>-</u>	<u>568,226</u>	<u>-</u>	<u>-</u>	<u>200,000</u>
Total assets	<u>115,434,125</u>	<u>54,147,146</u>	<u>5,235,818</u>	<u>17,379,943</u>	<u>51,642,762</u>
<b>Liabilities</b>					
Current liabilities					
Accounts payable	1,131,655	235,505	175,730	19,459	327,624
Accrued expenses	6,320	15,743	40,272	-	-
Due to other funds	-	39	-	-	-
Current portion of long-term liabilities	30,197,199	16,889,964	-	12,725,838	29,630,788
Deposits and other current liabilities	3,600,517	-	-	-	-
Total current liabilities	<u>34,935,691</u>	<u>17,141,251</u>	<u>216,002</u>	<u>12,745,297</u>	<u>29,958,412</u>
Noncurrent liabilities					
Compensated absences	-	72,357	-	-	-
Claims and judgements	-	31,344,745	-	15,769,367	37,405,555
Leases and SBITAs payable	-	182,179	-	-	-
Unearned revenue and other noncurrent liabilities	-	-	-	-	-
Total noncurrent liabilities	<u>-</u>	<u>31,599,281</u>	<u>-</u>	<u>15,769,367</u>	<u>37,405,555</u>
Total liabilities	<u>34,935,691</u>	<u>48,740,532</u>	<u>216,002</u>	<u>28,514,664</u>	<u>67,363,967</u>
<b>Net Position</b>					
Net investment in capital assets	-	333,799	-	-	-
Unrestricted	80,498,434	5,072,815	5,019,816	(11,134,721)	(15,721,205)
Total net position	<u>\$ 80,498,434</u>	<u>\$ 5,406,614</u>	<u>\$ 5,019,816</u>	<u>\$ (11,134,721)</u>	<u>\$ (15,721,205)</u>

(Continued)

Clark County, Nevada  
Internal Service Funds  
Combining Statement of Net Position  
June 30, 2023  
(With comparative totals for June 30, 2022)

(Continued)

	CCDC Self-Funded Insurance	CCDC Self-Funded Industrial Insurance	County Liability Insurance	County Liability Insurance Pool	Clark County Investment Pool
<b>Assets</b>					
Current assets					
Cash and cash equivalents					
In custody of the County Treasurer	\$ 3,700,726	\$ 14,291,406	\$ 10,898,256	\$ 16,124,875	\$ 1,575,432
Accounts receivable	-	-	-	129	15,562
Interest receivable	13,732	53,032	40,441	59,835	5,809
Due from other funds	-	-	-	-	-
Due from other governmental units	-	-	-	20,210	-
Inventories	-	-	-	-	-
Prepaid items and other current assets	-	-	-	332,614	-
Total current assets	<u>3,714,458</u>	<u>14,344,438</u>	<u>10,938,697</u>	<u>16,537,663</u>	<u>1,596,803</u>
Noncurrent assets					
Unearned charges and other assets	-	-	-	-	-
Capital assets					
Property, equipment and right-to-use assets	-	-	-	-	-
Accumulated depreciation and amortization	-	-	-	-	-
Total capital assets net of accumulated depreciation and amortization	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total noncurrent assets	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total assets	<u>3,714,458</u>	<u>14,344,438</u>	<u>10,938,697</u>	<u>16,537,663</u>	<u>1,596,803</u>
<b>Liabilities</b>					
Current liabilities					
Accounts payable	-	66,364	30,709	-	286,121
Accrued expenses	-	-	23,528	-	15,096
Due to other funds	-	-	-	28,290	-
Current portion of long-term liabilities	3,138,672	6,175,436	716,114	1,872,826	108,194
Deposits and other current liabilities	-	-	8,164	-	-
Total current liabilities	<u>3,138,672</u>	<u>6,241,800</u>	<u>778,515</u>	<u>1,901,116</u>	<u>409,411</u>
Noncurrent liabilities					
Compensated absences	-	-	53,280	-	-
Claims and judgements	3,003,147	6,568,097	1,609,476	7,150,959	-
Leases and SBITAs payable	-	-	-	-	-
Unearned revenue and other noncurrent liabilities	-	-	-	-	-
Total noncurrent liabilities	<u>3,003,147</u>	<u>6,568,097</u>	<u>1,662,756</u>	<u>7,150,959</u>	<u>-</u>
Total liabilities	<u>6,141,819</u>	<u>12,809,897</u>	<u>2,441,271</u>	<u>9,052,075</u>	<u>409,411</u>
<b>Net Position</b>					
Net investment in capital assets	-	-	-	-	-
Unrestricted	(2,427,361)	1,534,541	8,497,426	7,485,588	1,187,392
Total net position	<u>\$ (2,427,361)</u>	<u>\$ 1,534,541</u>	<u>\$ 8,497,426</u>	<u>\$ 7,485,588</u>	<u>\$ 1,187,392</u>

(Continued)

Clark County, Nevada  
Internal Service Funds  
Combining Statement of Net Position  
June 30, 2023  
(With comparative totals for June 30, 2022)

(Continued)

	County Parking	Regional Justice Center Maintenance and Operations	Automotive and Central Services	Construction Management	Enterprise Resource Planning
<b>Assets</b>					
Current assets					
Cash and cash equivalents					
In custody of the County Treasurer	\$ 5,880,985	\$ 4,187,470	\$ 14,867,558	\$ 7,322,617	\$ 51,734,274
Accounts receivable	12,021	3,089	16,161	-	5,731
Interest receivable	21,823	15,539	55,169	27,172	191,973
Due from other funds	-	-	29,293	121,294	243,805
Due from other governmental units	-	-	36,718	-	4,137
Inventories	-	-	533,119	-	-
Prepaid items and other current assets	15,000	-	-	-	-
Total current assets	<u>5,929,829</u>	<u>4,206,098</u>	<u>15,538,018</u>	<u>7,471,083</u>	<u>52,179,920</u>
Noncurrent assets					
Unearned charges and other assets	-	-	-	-	-
Capital assets					
Property, equipment and right-to-use assets	14,940,769	1,412,867	12,829,091	138,850	36,610,273
Accumulated depreciation and amortization	(7,506,921)	(615,706)	(4,328,669)	(105,751)	(15,421,045)
Total capital assets net of accumulated depreciation and amortization	<u>7,433,848</u>	<u>797,161</u>	<u>8,500,422</u>	<u>33,099</u>	<u>21,189,228</u>
Total noncurrent assets	<u>7,433,848</u>	<u>797,161</u>	<u>8,500,422</u>	<u>33,099</u>	<u>21,189,228</u>
Total assets	<u>13,363,677</u>	<u>5,003,259</u>	<u>24,038,440</u>	<u>7,504,182</u>	<u>73,369,148</u>
<b>Liabilities</b>					
Current liabilities					
Accounts payable	197,669	420,827	708,914	101,203	1,241,983
Accrued expenses	2,212	40,442	83,478	88,496	470,847
Due to other funds	-	-	-	-	5,915
Current portion of long-term liabilities	17,849	208,927	880,634	621,466	11,198,867
Deposits and other current liabilities	33,393	21	1,427	2,520	750
Total current liabilities	<u>251,123</u>	<u>670,217</u>	<u>1,674,453</u>	<u>813,685</u>	<u>12,918,362</u>
Noncurrent liabilities					
Compensated absences	-	-	186,710	164,478	2,036,950
Claims and judgements	-	-	-	-	-
Leases and SBITAs payable	-	-	102,583	-	10,446,939
Unearned revenue and other noncurrent liabilities	-	-	-	-	-
Total noncurrent liabilities	<u>-</u>	<u>-</u>	<u>289,293</u>	<u>164,478</u>	<u>12,483,889</u>
Total liabilities	<u>251,123</u>	<u>670,217</u>	<u>1,963,746</u>	<u>978,163</u>	<u>25,402,251</u>
<b>Net Position</b>					
Net investment in capital assets	7,433,848	797,161	8,048,503	3,355	2,979,368
Unrestricted	5,678,706	3,535,881	14,026,191	6,522,664	44,987,529
Total net position	<u>\$ 13,112,554</u>	<u>\$ 4,333,042</u>	<u>\$ 22,074,694</u>	<u>\$ 6,526,019</u>	<u>\$ 47,966,897</u>

(Continued)

Clark County, Nevada  
Internal Service Funds  
Combining Statement of Net Position  
June 30, 2023  
(With comparative totals for June 30, 2022)

(Continued)

	Totals	
	2023	2022
<b>Assets</b>		
Current assets		
Cash and cash equivalents		
In custody of the County Treasurer	\$ 340,602,250	\$ 342,631,930
Accounts receivable	585,070	1,268,174
Interest receivable	1,263,800	608,512
Due from other funds	26,034,205	14,178,435
Due from other governmental units	5,635,249	3,762,844
Inventories	533,119	455,233
Prepaid items and other current assets	874,882	825,225
Total current assets	<u>375,528,575</u>	<u>363,730,353</u>
Noncurrent assets		
Unearned charges and other assets	200,000	200,000
Capital assets		
Property, equipment and right-to-use assets	67,339,648	31,362,154
Accumulated depreciation and amortization	(28,817,664)	(13,925,787)
Total capital assets net of accumulated depreciation and amortization	<u>38,521,984</u>	<u>17,436,367</u>
Total noncurrent assets	<u>38,721,984</u>	<u>17,636,367</u>
Total assets	<u>414,250,559</u>	<u>381,366,720</u>
<b>Liabilities</b>		
Current liabilities		
Accounts payable	4,943,763	4,627,015
Accrued expenses	786,434	672,303
Due to other funds	34,244	23,081
Current portion of long-term liabilities	114,382,774	99,278,776
Deposits and other current liabilities	3,646,792	13,399
Total current liabilities	<u>123,794,007</u>	<u>104,614,574</u>
Noncurrent liabilities		
Compensated absences	2,513,775	2,644,820
Claims and judgements	102,851,346	102,116,016
Leases and SBITAs payable	10,731,701	4,821,671
Unearned revenue and other noncurrent liabilities	-	-
Total noncurrent liabilities	<u>116,096,822</u>	<u>109,582,507</u>
Total liabilities	<u>239,890,829</u>	<u>214,197,081</u>
<b>Net Position</b>		
Net investment in capital assets	19,596,034	17,436,367
Unrestricted	154,763,696	149,733,272
Total net position	<u>\$ 174,359,730</u>	<u>\$ 167,169,639</u>

Clark County, Nevada  
Internal Service Funds  
Combining Statement of Revenues, Expenses and Changes in Net Position  
For the Fiscal Year Ended June 30, 2023  
(With comparative totals for June 30, 2022)

	Self-Funded Group Insurance	Clark County Worker's Compensation	Employee Benefits	LVMPPD Self-Funded Insurance	LVMPPD Self- Funded Industrial Insurance
<b>Operating Revenues</b>					
Charges for services					
Insurance	\$ 176,311,435	\$ 17,819,938	\$ -	\$ 14,300,000	\$ 27,111,173
Parking fees	-	-	-	-	-
Other	-	-	-	-	-
Other operating revenues	20,089,046	2,425,226	250,000	251,778	2,032,647
Total operating revenues	<u>196,400,481</u>	<u>20,245,164</u>	<u>250,000</u>	<u>14,551,778</u>	<u>29,143,820</u>
<b>Operating Expenses</b>					
Salaries and wages	-	628,022	2,902,290	-	-
Employee benefits	-	295,305	151,788	-	-
Services and supplies	209,363,627	20,632,595	600,681	22,107,585	31,489,232
Depreciation and amortization	-	68,763	-	-	-
Total operating expenses	<u>209,363,627</u>	<u>21,624,685</u>	<u>3,654,759</u>	<u>22,107,585</u>	<u>31,489,232</u>
Operating income (loss)	<u>(12,963,146)</u>	<u>(1,379,521)</u>	<u>(3,404,759)</u>	<u>(7,555,807)</u>	<u>(2,345,412)</u>
<b>Nonoperating Revenues (Expenses)</b>					
Investment income (loss)	2,576,943	764,081	177,860	246,465	820,415
Interest expense	-	(1,773)	-	-	-
Gain (loss) on sale or disposition of property and equipment	-	-	-	-	-
Total nonoperating revenues (expenses)	<u>2,576,943</u>	<u>762,308</u>	<u>177,860</u>	<u>246,465</u>	<u>820,415</u>
Income (loss) before transfers	<u>(10,386,203)</u>	<u>(617,213)</u>	<u>(3,226,899)</u>	<u>(7,309,342)</u>	<u>(1,524,997)</u>
<b>Transfers</b>					
Transfers from other funds	-	-	1,000,000	-	-
Change in net position	<u>(10,386,203)</u>	<u>(617,213)</u>	<u>(2,226,899)</u>	<u>(7,309,342)</u>	<u>(1,524,997)</u>
<b>Net Position</b>					
Beginning of year	90,884,637	6,023,827	7,246,715	(3,825,379)	(14,196,208)
End of year	<u>\$ 80,498,434</u>	<u>\$ 5,406,614</u>	<u>\$ 5,019,816</u>	<u>\$ (11,134,721)</u>	<u>\$ (15,721,205)</u>

(Continued)

Clark County, Nevada  
Internal Service Funds  
Combining Statement of Revenues, Expenses and Changes in Net Position  
For the Fiscal Year Ended June 30, 2023  
(With comparative totals for June 30, 2022)

(Continued)

	CCDC Self-Funded Insurance	CCDC Self-Funded Industrial Insurance	County Liability Insurance	County Liability Insurance Pool	Clark County Investment Pool
<b>Operating Revenues</b>					
Charges for services					
Insurance	\$ 3,750,000	\$ 6,469,064	\$ -	\$ 10,391,502	\$ -
Parking fees	-	-	-	-	-
Other	-	-	-	-	1,982,264
Other operating revenues	-	84,966	380,400	1,531,714	-
Total operating revenues	<u>3,750,000</u>	<u>6,554,030</u>	<u>380,400</u>	<u>11,923,216</u>	<u>1,982,264</u>
<b>Operating Expenses</b>					
Salaries and wages	-	-	1,097,961	-	637,044
Employee benefits	-	-	492,314	-	288,223
Services and supplies	5,595,773	6,411,517	1,203,572	8,444,975	1,135,303
Depreciation and amortization	-	-	-	-	-
Total operating expenses	<u>5,595,773</u>	<u>6,411,517</u>	<u>2,793,847</u>	<u>8,444,975</u>	<u>2,060,570</u>
Operating income (loss)	<u>(1,845,773)</u>	<u>142,513</u>	<u>(2,413,447)</u>	<u>3,478,241</u>	<u>(78,306)</u>
<b>Nonoperating Revenues (Expenses)</b>					
Investment income (loss)	68,873	132,200	272,343	12,546	48,480
Interest expense	-	-	-	-	-
Gain (loss) on sale or disposition of property and equipment	-	-	-	-	-
Total nonoperating revenues (expenses)	<u>68,873</u>	<u>132,200</u>	<u>272,343</u>	<u>12,546</u>	<u>48,480</u>
Income (loss) before transfers	<u>(1,776,900)</u>	<u>274,713</u>	<u>(2,141,104)</u>	<u>3,490,787</u>	<u>(29,826)</u>
<b>Transfers</b>					
Transfers from other funds	-	-	-	-	-
Change in net position	<u>(1,776,900)</u>	<u>274,713</u>	<u>(2,141,104)</u>	<u>3,490,787</u>	<u>(29,826)</u>
<b>Net Position</b>					
Beginning of year	<u>(650,461)</u>	<u>1,259,828</u>	<u>10,638,530</u>	<u>3,994,801</u>	<u>1,217,218</u>
End of year	<u>\$ (2,427,361)</u>	<u>\$ 1,534,541</u>	<u>\$ 8,497,426</u>	<u>\$ 7,485,588</u>	<u>\$ 1,187,392</u>

(Continued)

Clark County, Nevada  
Internal Service Funds  
Combining Statement of Revenues, Expenses and Changes in Net Position  
For the Fiscal Year Ended June 30, 2023  
(With comparative totals for June 30, 2022)

(Continued)

	County Parking	Regional Justice Center Maintenance and Operations	Automotive and Central Services	Construction Management	Enterprise Resource Planning
<b>Operating Revenues</b>					
Charges for services					
Insurance	\$ -	\$ -	\$ -	\$ -	\$ -
Parking fees	362,722	-	-	-	-
Other	3,000,000	5,520,593	18,575,024	2,497,225	93,938,018
Other operating revenues	-	9,797	89,009	-	297,829
Total operating revenues	<u>3,362,722</u>	<u>5,530,390</u>	<u>18,664,033</u>	<u>2,497,225</u>	<u>94,235,847</u>
<b>Operating Expenses</b>					
Salaries and wages	166,988	1,739,503	3,889,376	3,913,094	20,066,575
Employee benefits	69,154	952,561	1,681,455	1,637,065	8,127,498
Services and supplies	625,891	4,746,730	11,044,499	1,321,889	38,006,104
Depreciation and amortization	200,299	156,396	786,535	4,664	10,512,717
Total operating expenses	<u>1,062,332</u>	<u>7,595,190</u>	<u>17,401,865</u>	<u>6,876,712</u>	<u>76,712,894</u>
Operating income (loss)	<u>2,300,390</u>	<u>(2,064,800)</u>	<u>1,262,168</u>	<u>(4,379,487)</u>	<u>17,522,953</u>
<b>Nonoperating Revenues (Expenses)</b>					
Investment income (loss)	(9,881)	140,219	311,028	66,606	(180,487)
Interest expense	-	-	(11,898)	-	(449,883)
Gain (loss) on sale or disposition of property and equipment	-	-	58,102	-	-
Total nonoperating revenues (expenses)	<u>(9,881)</u>	<u>140,219</u>	<u>357,232</u>	<u>66,606</u>	<u>(630,370)</u>
Income (loss) before transfers	<u>2,290,509</u>	<u>(1,924,581)</u>	<u>1,619,400</u>	<u>(4,312,881)</u>	<u>16,892,583</u>
<b>Transfers</b>					
Transfers from other funds	<u>10,822,045</u>	<u>-</u>	<u>-</u>	<u>4,050,000</u>	<u>-</u>
Change in net position	<u>13,112,554</u>	<u>(1,924,581)</u>	<u>1,619,400</u>	<u>(262,881)</u>	<u>16,892,583</u>
<b>Net Position</b>					
Beginning of year	<u>-</u>	<u>6,257,623</u>	<u>20,455,294</u>	<u>6,788,900</u>	<u>31,074,314</u>
End of year	<u>\$ 13,112,554</u>	<u>\$ 4,333,042</u>	<u>\$ 22,074,694</u>	<u>\$ 6,526,019</u>	<u>\$ 47,966,897</u>

(Continued)

Clark County, Nevada  
Internal Service Funds  
Combining Statement of Revenues, Expenses and Changes in Net Position  
For the Fiscal Year Ended June 30, 2023  
(With comparative totals for June 30, 2022)

(Continued)

	Totals	
	2023	2022
<b>Operating Revenues</b>		
Charges for services		
Insurance	\$ 256,153,112	\$ 212,885,033
Parking fees	362,722	-
Other	125,513,124	100,018,521
Other operating revenues	27,442,412	29,653,615
Total operating revenues	<u>409,471,370</u>	<u>342,557,169</u>
<b>Operating Expenses</b>		
Salaries and wages	35,040,853	33,843,181
Employee benefits	13,695,363	13,390,683
Services and supplies	362,729,973	290,684,892
Depreciation and amortization	11,729,374	4,956,895
Total operating expenses	<u>423,195,563</u>	<u>342,875,651</u>
Operating income (loss)	<u>(13,724,193)</u>	<u>(318,482)</u>
<b>Nonoperating Revenues (Expenses)</b>		
Investment income (loss)	5,447,691	(12,337,700)
Interest expense	(463,554)	(50,685)
Gain (loss) on sale or disposition of property and equipment	58,102	4,397
Total nonoperating revenues (expenses)	<u>5,042,239</u>	<u>(12,383,988)</u>
Income (loss) before transfers	<u>(8,681,954)</u>	<u>(12,702,470)</u>
<b>Transfers</b>		
Transfers from other funds	<u>15,872,045</u>	<u>5,050,000</u>
Change in net position	7,190,091	(7,652,470)
<b>Net Position</b>		
Beginning of year	<u>167,169,639</u>	<u>174,822,109</u>
End of year	<u>\$ 174,359,730</u>	<u>\$ 167,169,639</u>

Clark County, Nevada  
Internal Service Funds  
Combining Statement of Cash Flows  
For the Fiscal Year Ended June 30, 2023  
(With comparative totals for the fiscal year ended June 30, 2022)

	Self-Funded Group Insurance	Clark County Workers' Compensation	Employee Benefits	LVMPD Self- Funded Insurance	LVMPD Self- Funded Industrial Insurance
<b>Cash Flows From Operating Activities:</b>					
Cash received from customers	\$ 166,647,144	\$ 17,811,676	\$ -	\$ 14,300,000	\$ 27,111,173
Cash paid for employees and benefits	-	(905,668)	(3,023,464)	-	-
Cash paid for services and supplies	(203,807,460)	(20,557,218)	(424,951)	(14,190,248)	(30,740,621)
Other operating receipts	20,089,046	1,087,210	150,000	227,696	792,005
Net cash provided (used) by operating activities	(17,071,270)	(2,564,000)	(3,298,415)	337,448	(2,837,443)
<b>Cash Flows From Noncapital Financing Activities:</b>					
Transfers from other funds	-	-	1,000,000	-	-
Net cash provided (used) by noncapital financing activities	-	-	1,000,000	-	-
<b>Cash Flows From Capital and Related Financing Activities:</b>					
Acquisition, construction, or improvement of capital assets	-	-	-	-	-
Proceeds from the sale of capital assets	-	-	-	-	-
Cash used for debt service:					
Principal	-	(83,614)	-	-	-
Interest	-	(1,773)	-	-	-
Net cash provided (used) by capital and related financing activities	-	(85,387)	-	-	-
<b>Cash Flows From Investing Activities:</b>					
Interest and investment income (loss)	2,428,509	678,261	171,738	212,039	725,010
Net cash provided (used) by investing activities	2,428,509	678,261	171,738	212,039	725,010
Net increase (decrease) in cash and cash equivalents	(14,642,761)	(1,971,126)	(2,126,677)	549,487	(2,112,433)
<b>Cash and Cash Equivalents:</b>					
Beginning of year	104,808,041	48,164,889	7,243,508	16,740,713	53,365,010
End of year	\$ 90,165,280	\$ 46,193,763	\$ 5,116,831	\$ 17,290,200	\$ 51,252,577
<b>Reconciliation of Operating Income (Loss) to Net Cash Provided (Used) by Operating Activities:</b>					
Operating income (loss)	\$ (12,963,146)	\$ (1,379,521)	\$ (3,404,759)	\$ (7,555,807)	\$ (2,345,412)
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:					
Depreciation and amortization	-	68,763	-	-	-
(Increase) decrease in:					
Accounts receivable	653,631	(145,778)	(100,000)	(24,082)	248,213
Due from other funds	(11,694,430)	85,490	-	-	-
Due from other governmental units	(2,197,382)	331,023	-	-	-
Inventory	-	-	-	-	-
Prepaid expense	-	(30,177)	-	-	-
Increase (decrease) in:					
Accounts payable	289,188	(24,766)	175,730	940	253,480
Accrued payroll and benefits	(26,110)	2,819	30,614	-	-
Due to other funds	-	39	-	-	-
Current portion of long-term liabilities	5,266,979	(1,794,708)	-	1,569,274	5,373,899
Deposits and other current liabilities	3,600,000	-	-	-	-
Compensated absences	-	7,124	-	-	-
Claims and judgements	-	315,692	-	6,347,123	(6,367,623)
Net cash provided (used) by operating activities	\$ (17,071,270)	\$ (2,564,000)	\$ (3,298,415)	\$ 337,448	\$ (2,837,443)
<b>Noncash Investing, Capital and Financing Activities</b>					
Capital asset additions with outstanding accounts payable	\$ -	\$ -	\$ -	\$ -	\$ -
Assets acquired under lease and SBITA obligations	-	318,041	-	-	-
Capital assets transferred (to)/from other funds	-	-	-	-	-

(Continued)

Clark County, Nevada  
Internal Service Funds  
Combining Statement of Cash Flows  
For the Fiscal Year Ended June 30, 2023  
(With comparative totals for the fiscal year ended June 30, 2022)

(Continued)

	CCDC Self-Funded Insurance	CCDC Self-Funded Industrial Insurance	County Liability Insurance	County Liability Insurance Pool	Clark County Investment Pool
<b>Cash Flows From Operating Activities:</b>					
Cash received from customers	\$ 3,750,000	\$ 6,469,064	\$ -	\$ 10,371,292	\$ 1,982,264
Cash paid for employees and benefits	-	-	(1,572,260)	-	(938,281)
Cash paid for services and supplies	(4,767,398)	(5,654,001)	(1,274,627)	(8,569,925)	(1,508,377)
Other operating receipts	-	137,982	-	10,114	-
Net cash provided (used) by operating activities	(1,017,398)	953,045	(2,846,887)	1,811,481	(464,394)
<b>Cash Flows From Noncapital Financing Activities:</b>					
Transfers from other funds	-	-	-	-	-
Net cash provided (used) by noncapital financing activities	-	-	-	-	-
<b>Cash Flows From Capital and Related Financing Activities:</b>					
Acquisition, construction, or improvement of capital assets	-	-	-	-	-
Proceeds from the sale of capital assets	-	-	-	-	-
Cash used for debt service:					
Principal	-	-	-	-	-
Interest	-	-	-	-	-
Net cash provided (used) by capital and related financing activities	-	-	-	-	-
<b>Cash Flows From Investing Activities:</b>					
Interest and investment income (loss)	63,408	102,675	255,860	(21,829)	46,194
Net cash provided (used) by investing activities	63,408	102,675	255,860	(21,829)	46,194
Net increase (decrease) in cash and cash equivalents	(953,990)	1,055,720	(2,591,027)	1,789,652	(418,200)
<b>Cash and Cash Equivalents:</b>					
Beginning of year	4,654,716	13,235,686	13,489,283	14,335,223	1,993,632
End of year	\$ 3,700,726	\$ 14,291,406	\$ 10,898,256	\$ 16,124,875	\$ 1,575,432
<b>Reconciliation of Operating Income (Loss) to Net Cash Provided (Used) by Operating Activities:</b>					
Operating income (loss)	\$ (1,845,773)	\$ 142,513	\$ (2,413,447)	\$ 3,478,241	\$ (78,306)
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:					
Depreciation and amortization	-	-	-	-	-
(Increase) decrease in:					
Accounts receivable	-	53,016	-	(129)	(2,027)
Due from other funds	-	-	-	-	-
Due from other governmental units	-	-	-	(20,210)	-
Inventory	-	-	-	-	-
Prepaid expense	-	-	-	(4,480)	-
Increase (decrease) in:					
Accounts payable	-	50,159	13,259	(449)	(371,047)
Accrued payroll and benefits	-	-	4,754	-	1,633
Due to other funds	-	-	-	5,209	-
Current portion of long-term liabilities	(1,800,373)	1,554,811	(268,153)	(527,151)	(11,727)
Deposits and other current liabilities	-	-	-	-	-
Compensated absences	-	-	38,306	-	(2,920)
Claims and judgements	2,628,748	(847,454)	(221,606)	(1,119,550)	-
Net cash provided (used) by operating activities	\$ (1,017,398)	\$ 953,045	\$ (2,846,887)	\$ 1,811,481	\$ (464,394)
<b>Noncash Investing, Capital and Financing Activities</b>					
Capital asset additions with outstanding accounts payable	\$ -	\$ -	\$ -	\$ -	\$ -
Assets acquired under lease and SBITA obligations	-	-	-	-	-
Capital assets transferred (to)/from other funds	-	-	-	-	-

(Continued)

Clark County, Nevada  
Internal Service Funds  
Combining Statement of Cash Flows  
For the Fiscal Year Ended June 30, 2023  
(With comparative totals for the fiscal year ended June 30, 2022)

(Continued)

	County Parking	Regional Justice Center Maintenance and Operations	Automotive and Central Services	Construction Management	Enterprise Resource Planning
<b>Cash Flows From Operating Activities:</b>					
Cash received from customers	\$ 3,283,499	\$ 5,521,398	\$ 18,595,009	\$ 2,509,660	\$ 93,692,103
Cash paid for employees and benefits	(234,036)	(2,942,436)	(5,561,341)	(5,521,493)	(27,838,349)
Cash paid for services and supplies	(428,222)	(4,769,966)	(11,196,168)	(1,334,172)	(38,312,677)
Other operating receipts	-	9,797	81,314	-	297,829
Net cash provided (used) by operating activities	2,621,241	(2,181,207)	1,918,814	(4,346,005)	27,838,906
<b>Cash Flows From Noncapital Financing Activities:</b>					
Transfers from other funds	4,186,253	-	-	4,050,000	-
Net cash provided (used) by noncapital financing activities	4,186,253	-	-	4,050,000	-
<b>Cash Flows From Capital and Related Financing Activities:</b>					
Acquisition, construction, or improvement of capital assets	(894,805)	-	(4,474,447)	-	(5,272)
Proceeds from the sale of capital assets	-	-	58,102	-	-
Cash used for debt service:					
Principal	-	-	(357,177)	-	(8,732,002)
Interest	-	-	(11,898)	-	(409,366)
Net cash provided (used) by capital and related financing activities	(894,805)	-	(4,785,420)	-	(9,146,640)
<b>Cash Flows From Investing Activities:</b>					
Interest and investment income (loss)	(31,704)	135,750	286,847	52,864	(313,219)
Net cash provided (used) by investing activities	(31,704)	135,750	286,847	52,864	(313,219)
Net increase (decrease) in cash and cash equivalents	5,880,985	(2,045,457)	(2,579,759)	(243,141)	18,379,047
<b>Cash and Cash Equivalents:</b>					
Beginning of year	-	6,232,927	17,447,317	7,565,758	33,355,227
End of year	\$ 5,880,985	\$ 4,187,470	\$ 14,867,558	\$ 7,322,617	\$ 51,734,274
<b>Reconciliation of Operating Income (Loss) to Net Cash Provided (Used) by Operating Activities:</b>					
Operating income (loss)	\$ 2,300,390	\$ (2,064,800)	\$ 1,262,168	\$ (4,379,487)	\$ 17,522,953
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:					
Depreciation and amortization	200,299	156,396	786,535	4,664	10,512,717
(Increase) decrease in:					
Accounts receivable	6,749	805	9,449	-	2,027
Due from other funds	-	-	(15,460)	12,435	(243,805)
Due from other governmental units	-	-	18,301	-	(4,137)
Inventory	-	-	(77,886)	-	-
Prepaid expense	-	-	-	-	-
Increase (decrease) in:					
Accounts payable	115,330	(23,236)	(78,716)	(12,283)	(156,381)
Accrued payroll and benefits	(1,421)	(27,167)	4,859	15,473	105,044
Due to other funds	-	-	-	-	5,915
Current portion of long-term liabilities	(106)	(193,341)	52,914	113,720	94,387
Deposits and other current liabilities	-	-	-	-	-
Compensated absences	-	(29,864)	(43,350)	(100,527)	186
Claims and judgements	-	-	-	-	-
Net cash provided (used) by operating activities	\$ 2,621,241	\$ (2,181,207)	\$ 1,918,814	\$ (4,346,005)	\$ 27,838,906
<b>Noncash Investing, Capital and Financing Activities</b>					
Capital asset additions with outstanding accounts payable	\$ -	\$ -	\$ 15,870	\$ 29,774	\$ -
Assets acquired under lease and SBITA obligations	-	-	699,393	-	19,680,493
Capital assets transferred (to)/from other funds	6,739,342	-	-	-	-

(Continued)

Clark County, Nevada  
Internal Service Funds  
Combining Statement of Cash Flows  
For the Fiscal Year Ended June 30, 2023  
(With comparative totals for the fiscal year ended June 30, 2022)

(Continued)

	Total	
	2023	2022
<b>Cash Flows From Operating Activities:</b>		
Cash received from customers	\$ 372,044,282	\$ 321,295,884
Cash paid for employees and benefits	(48,537,328)	(47,877,004)
Cash paid for services and supplies	(347,536,031)	(275,602,975)
Other operating receipts	22,882,993	31,379,734
Net cash provided (used) by operating activities	<u>(1,146,084)</u>	<u>29,195,639</u>
<b>Cash Flows From Noncapital Financing Activities:</b>		
Transfers from other funds	9,236,253	5,050,000
Net cash provided (used) by noncapital financing activities	<u>9,236,253</u>	<u>5,050,000</u>
<b>Cash Flows From Capital and Related Financing Activities:</b>		
Acquisition, construction, or improvement of capital assets	(5,374,524)	(1,800,081)
Proceeds from the sale of capital assets	58,102	4,397
Cash used for debt service:		
Principal	(9,172,793)	(2,592,299)
Interest	(423,037)	(50,685)
Net cash provided (used) by capital and related financing activities	<u>(14,912,252)</u>	<u>(4,438,668)</u>
<b>Cash Flows From Investing Activities:</b>		
Interest and investment income (loss)	4,792,403	(12,294,511)
Net cash provided (used) by investing activities	<u>4,792,403</u>	<u>(12,294,511)</u>
Net increase (decrease) in cash and cash equivalents	<u>(2,029,680)</u>	<u>17,512,460</u>
<b>Cash and Cash Equivalents:</b>		
Beginning of year	<u>342,631,930</u>	<u>325,119,470</u>
End of year	<u>\$ 340,602,250</u>	<u>\$ 342,631,930</u>
<b>Reconciliation of Operating Income (Loss) to Net Cash Provided (Used) by Operating Activities:</b>		
Operating income (loss)	\$ (13,724,193)	\$ (318,482)
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:		
Depreciation and amortization	11,729,374	4,956,895
(Increase) decrease in:		
Accounts receivable	701,874	1,004,333
Due from other funds	(11,855,770)	8,458,892
Due from other governmental units	(1,872,405)	525,983
Inventory	(77,886)	(51,407)
Prepaid expense	(34,657)	(114,906)
Increase (decrease) in:		
Accounts payable	231,208	777,680
Accrued payroll and benefits	110,498	(1,125,208)
Due to other funds	11,163	(2,382)
Current portion of long-term liabilities	9,430,425	22,673,092
Deposits and other current liabilities	3,600,000	671
Compensated absences	(131,045)	118,516
Claims and judgements	735,330	(7,708,038)
Net cash provided (used) by operating activities	<u>\$ (1,146,084)</u>	<u>\$ 29,195,639</u>
<b>Noncash Investing, Capital and Financing Activities</b>		
Capital asset additions with outstanding accounts payable	\$ 45,644	\$ -
Assets acquired under lease and SBITA obligations	20,697,927	-
Capital assets transferred (to)/from other funds	6,739,342	-

Clark County  
Internal Service Funds  
Schedule of Revenues, Expenses, and Changes in Net Position - Budget and Actual  
For the Fiscal Year Ended June 30, 2023  
(With comparative actual for the fiscal year ended June 30, 2022)

Self-Funded Group Insurance	Final Budget	2023 Actual	Variance	2022 Actual
Operating revenues				
Charges for services				
Insurance	\$ 171,933,280	\$ 176,311,435	\$ 4,378,155	\$ 141,464,338
Other operating revenues	8,366,640	20,089,046	11,722,406	12,615,170
Total operating revenues	<u>180,299,920</u>	<u>196,400,481</u>	<u>16,100,561</u>	<u>154,079,508</u>
Operating expenses				
Services and supplies	208,140,290	209,363,627	1,223,337	142,656,916
Operating income (loss)	<u>(27,840,370)</u>	<u>(12,963,146)</u>	<u>14,877,224</u>	<u>11,422,592</u>
Nonoperating revenues (expenses)				
Investment income (loss)	664,188	2,576,943	1,912,755	(3,669,608)
Change in net position	<u>\$ (27,176,182)</u>	<u>\$ (10,386,203)</u>	<u>\$ 16,789,979</u>	<u>\$ 7,752,984</u>

Clark County Worker's Compensation	Final Budget	2023 Actual	Variance	2022 Actual
Operating revenues				
Charges for services				
Insurance	\$ 17,458,932	\$ 17,819,938	\$ 361,006	\$ 17,490,672
Other operating revenues	550,000	2,425,226	1,875,226	9,144,229
Total operating revenues	<u>18,008,932</u>	<u>20,245,164</u>	<u>2,236,232</u>	<u>26,634,901</u>
Operating expenses				
Salaries and wages	686,203	628,022	(58,181)	644,492
Employee benefits	316,879	295,305	(21,574)	259,010
Services and supplies	31,646,478	20,632,595	(11,013,883)	21,787,143
Depreciation and amortization	47,525	68,763	21,238	47,525
Total operating expenses	<u>32,697,085</u>	<u>21,624,685</u>	<u>(11,072,400)</u>	<u>22,738,170</u>
Operating income (loss)	<u>(14,688,153)</u>	<u>(1,379,521)</u>	<u>13,308,632</u>	<u>3,896,731</u>
Nonoperating revenues (expenses)				
Investment income (loss)	408,125	764,081	355,956	(1,740,406)
Interest expense	-	(1,773)	(1,773)	-
Total nonoperating revenues (expenses)	<u>408,125</u>	<u>762,308</u>	<u>354,183</u>	<u>(1,740,406)</u>
Change in net position	<u>\$ (14,280,028)</u>	<u>\$ (617,213)</u>	<u>\$ 13,662,815</u>	<u>\$ 2,156,325</u>

Employee Benefits	Final Budget	2023 Actual	Variance	2022 Actual
Operating revenues				
Charges for services				
Insurance	\$ 1,130,890	\$ -	\$ (1,130,890)	\$ 238
Other operating revenues	-	250,000	250,000	4,261,314
Total operating revenues	<u>1,130,890</u>	<u>250,000</u>	<u>(880,890)</u>	<u>4,261,552</u>
Operating expenses				
Salaries and wages	3,000,000	2,902,290	(97,710)	1,622,530
Employee benefits	100,000	151,788	51,788	84,736
Services and supplies	1,800,000	600,681	(1,199,319)	48,500
Total operating expenses	<u>4,900,000</u>	<u>3,654,759</u>	<u>(1,245,241)</u>	<u>1,755,766</u>
Operating income (loss)	<u>(3,769,110)</u>	<u>(3,404,759)</u>	<u>364,351</u>	<u>2,505,786</u>
Nonoperating revenues (expenses)				
Investment income (loss)	25,118	177,860	152,742	(252,716)
Income (loss) before transfers	<u>(3,743,992)</u>	<u>(3,226,899)</u>	<u>517,093</u>	<u>2,253,070</u>
Transfers from other funds	1,000,000	1,000,000	-	1,000,000
Change in net position	<u>\$ (2,743,992)</u>	<u>\$ (2,226,899)</u>	<u>\$ 517,093</u>	<u>\$ 3,253,070</u>

Clark County  
Internal Service Funds  
Schedule of Revenues, Expenses, and Changes in Net Position - Budget and Actual  
For the Fiscal Year Ended June 30, 2023  
(With comparative actual for the fiscal year ended June 30, 2022)

LVMPD Self-Funded Insurance	Final Budget	2023 Actual	Variance	2022 Actual
Operating revenues				
Charges for services				
Insurance	\$ 14,300,000	\$ 14,300,000	\$ -	\$ 17,500,000
Other operating revenues	450,000	251,778	(198,222)	298,346
Total operating revenues	<u>14,750,000</u>	<u>14,551,778</u>	<u>(198,222)</u>	<u>17,798,346</u>
Operating expenses				
Services and supplies	20,733,000	22,107,585	1,374,585	15,303,972
Operating income (loss)	<u>(5,983,000)</u>	<u>(7,555,807)</u>	<u>(1,572,807)</u>	<u>2,494,374</u>
Nonoperating revenues (expenses)				
Investment income (loss)	150,000	246,465	96,465	(579,370)
Change in net position	<u>\$ (5,833,000)</u>	<u>\$ (7,309,342)</u>	<u>\$ (1,476,342)</u>	<u>\$ 1,915,004</u>

LVMPD Self-Funded Industrial Insurance	Final Budget	2023 Actual	Variance	2022 Actual
Operating revenues				
Charges for services				
Insurance	\$ 27,111,173	\$ 27,111,173	\$ -	\$ 18,897,231
Other operating revenues	3,891,566	2,032,647	(1,858,919)	1,146,418
Total operating revenues	<u>31,002,739</u>	<u>29,143,820</u>	<u>(1,858,919)</u>	<u>20,043,649</u>
Operating expenses				
Services and supplies	41,855,400	31,489,232	(10,366,168)	32,436,808
Operating income (loss)	<u>(10,852,661)</u>	<u>(2,345,412)</u>	<u>8,507,249</u>	<u>(12,393,159)</u>
Nonoperating revenues (expenses)				
Investment income (loss)	700,000	820,415	120,415	(1,919,764)
Change in net position	<u>\$ (10,152,661)</u>	<u>\$ (1,524,997)</u>	<u>\$ 8,627,664</u>	<u>\$ (14,312,923)</u>

CCDC Self-Funded Insurance	Final Budget	2023 Actual	Variance	2022 Actual
Operating revenues				
Charges for services				
Insurance	\$ 3,000,000	\$ 3,750,000	\$ 750,000	\$ 3,035,000
Operating expenses				
Services and supplies	3,991,000	5,595,773	1,604,773	3,213,265
Operating income (loss)	<u>(991,000)</u>	<u>(1,845,773)</u>	<u>(854,773)</u>	<u>(178,265)</u>
Nonoperating revenues (expenses)				
Investment income (loss)	24,934	68,873	43,939	(157,355)
Change in net position	<u>\$ (966,066)</u>	<u>\$ (1,776,900)</u>	<u>\$ (810,834)</u>	<u>\$ (335,620)</u>

CCDC Self-Funded Industrial Insurance	Final Budget	2023 Actual	Variance	2022 Actual
Operating revenues				
Charges for services				
Insurance	\$ 6,093,946	\$ 6,469,064	\$ 375,118	\$ 5,438,931
Other operating revenues	478,963	84,966	(393,997)	1,511,532
Total operating revenues	<u>6,572,909</u>	<u>6,554,030</u>	<u>(18,879)</u>	<u>6,950,463</u>
Operating expenses				
Services and supplies	7,243,300	6,411,517	(831,783)	5,039,311
Operating income (loss)	<u>(670,391)</u>	<u>142,513</u>	<u>812,904</u>	<u>1,911,152</u>
Nonoperating revenues (expenses)				
Investment income (loss)	94,524	132,200	37,676	(486,065)
Change in net position	<u>\$ (575,867)</u>	<u>\$ 274,713</u>	<u>\$ 850,580</u>	<u>\$ 1,425,087</u>

Clark County  
Internal Service Funds  
Schedule of Revenues, Expenses, and Changes in Net Position - Budget and Actual  
For the Fiscal Year Ended June 30, 2023  
(With comparative actual for the fiscal year ended June 30, 2022)

	Final Budget	2023 Actual	Variance	2022 Actual
<b>County Liability Insurance</b>				
Operating revenues				
Charges for services				
Insurance	\$ 2,295,180	\$ -	\$ (2,295,180)	\$ 2,095,550
Other operating revenues	-	380,400	380,400	553
Total operating revenues	<u>2,295,180</u>	<u>380,400</u>	<u>(1,914,780)</u>	<u>2,096,103</u>
Operating expenses				
Salaries and wages	1,065,466	1,097,961	32,495	1,022,590
Employee benefits	509,110	492,314	(16,796)	469,254
Services and supplies	10,215,000	1,203,572	(9,011,428)	1,679,529
Total operating expenses	<u>11,789,576</u>	<u>2,793,847</u>	<u>(8,995,729)</u>	<u>3,171,373</u>
Operating income (loss)	<u>(9,494,396)</u>	<u>(2,413,447)</u>	<u>7,080,949</u>	<u>(1,075,270)</u>
Nonoperating revenues (expenses)				
Investment income (loss)	92,448	272,343	179,895	(496,260)
Change in net position	<u>\$ (9,401,948)</u>	<u>\$ (2,141,104)</u>	<u>\$ 7,260,844</u>	<u>\$ (1,571,530)</u>
<b>County Liability Insurance Pool</b>				
Operating revenues				
Charges for services				
Insurance	\$ 6,599,020	\$ 10,391,502	\$ 3,792,482	\$ 6,963,073
Other operating revenues	-	1,531,714	1,531,714	-
Total operating revenues	<u>6,599,020</u>	<u>11,923,216</u>	<u>5,324,196</u>	<u>6,963,073</u>
Operating expenses				
Services and supplies	15,613,401	8,444,975	(7,168,426)	9,614,081
Operating income (loss)	<u>(9,014,381)</u>	<u>3,478,241</u>	<u>12,492,622</u>	<u>(2,651,008)</u>
Nonoperating revenues (expenses)				
Investment income (loss)	73,534	12,546	(60,988)	(567,475)
Change in net position	<u>\$ (8,940,847)</u>	<u>\$ 3,490,787</u>	<u>\$ 12,431,634</u>	<u>\$ (3,218,483)</u>
<b>Clark County Investment Pool</b>				
Operating revenues				
Charges for services				
Other	\$ 2,700,000	\$ 1,982,264	\$ (717,736)	\$ 2,174,093
Operating expenses				
Salaries and wages	956,695	637,044	(319,651)	692,556
Employee benefits	448,232	288,223	(160,009)	304,147
Services and supplies	2,017,024	1,135,303	(881,721)	1,419,970
Total operating expenses	<u>3,421,951</u>	<u>2,060,570</u>	<u>(1,361,381)</u>	<u>2,416,673</u>
Operating income (loss)	<u>(721,951)</u>	<u>(78,306)</u>	<u>643,645</u>	<u>(242,580)</u>
Nonoperating revenues (expenses)				
Investment income (loss)	19,426	48,480	29,054	(72,526)
Income (loss) before transfers	<u>(702,525)</u>	<u>(29,826)</u>	<u>672,699</u>	<u>(315,106)</u>
Transfers from other funds	1,000,000	-	(1,000,000)	-
Transfers to other funds	<u>(1,000,000)</u>	<u>-</u>	<u>1,000,000</u>	<u>-</u>
Change in net position	<u>\$ (702,525)</u>	<u>\$ (29,826)</u>	<u>\$ 672,699</u>	<u>\$ (315,106)</u>

Clark County  
Internal Service Funds  
Schedule of Revenues, Expenses, and Changes in Net Position - Budget and Actual  
For the Fiscal Year Ended June 30, 2023  
(With comparative actual for the fiscal year ended June 30, 2022)

County Parking	Final Budget	2023 Actual	Variance	2022 Actual
Operating revenues				
Charges for services				
Parking fees	\$ 188,000	\$ 362,722	\$ 174,722	\$ -
Other	2,000,000	3,000,000	1,000,000	-
Total operating revenues	<u>2,188,000</u>	<u>3,362,722</u>	<u>1,174,722</u>	<u>-</u>
Operating expenses				
Salaries and wages	237,996	166,988	(71,008)	-
Employee benefits	110,192	69,154	(41,038)	-
Services and supplies	933,153	625,891	(307,262)	-
Depreciation and amortization	186,637	200,299	13,662	-
Total operating expenses	<u>1,467,978</u>	<u>1,062,332</u>	<u>(405,646)</u>	<u>-</u>
Operating income (loss)	<u>720,022</u>	<u>2,300,390</u>	<u>1,580,368</u>	<u>-</u>
Nonoperating revenues (expenses)				
Investment income (loss)	11,497	(9,881)	(21,378)	-
Income (loss) before transfers	731,519	2,290,509	1,558,990	-
Transfers from other funds	-	10,822,045	10,822,045	-
Change in net position	<u>\$ 731,519</u>	<u>\$ 13,112,554</u>	<u>\$ 12,381,035</u>	<u>\$ -</u>

Regional Justice Center Maintenance and Operations	Final Budget	2023 Actual	Variance	2022 Actual
Operating revenues				
Charges for services				
Other	\$ 5,493,724	\$ 5,520,593	\$ 26,869	\$ 10,800,000
Other operating revenues	-	9,797	9,797	27,528
Total operating revenues	<u>5,493,724</u>	<u>5,530,390</u>	<u>36,666</u>	<u>10,827,528</u>
Operating expenses				
Salaries and wages	2,101,180	1,739,503	(361,677)	3,680,654
Employee benefits	1,175,759	952,561	(223,198)	1,686,742
Services and supplies	5,252,398	4,746,730	(505,668)	5,495,967
Depreciation and amortization	149,902	156,396	6,494	165,042
Total operating expenses	<u>8,679,239</u>	<u>7,595,190</u>	<u>(1,084,049)</u>	<u>11,028,405</u>
Operating income (loss)	<u>(3,185,515)</u>	<u>(2,064,800)</u>	<u>1,120,715</u>	<u>(200,877)</u>
Nonoperating revenues (expenses)				
Investment income (loss)	26,772	140,219	113,447	(254,309)
Change in net position	<u>\$ (3,158,743)</u>	<u>\$ (1,924,581)</u>	<u>\$ 1,234,162</u>	<u>\$ (455,186)</u>

Automotive and Central Services	Final Budget	2023 Actual	Variance	2022 Actual
Operating revenues				
Charges for services				
Other	\$ 17,636,000	\$ 18,575,024	\$ 939,024	\$ 22,115,919
Other operating revenues	-	89,009	89,009	163,542
Total operating revenues	<u>17,636,000</u>	<u>18,664,033</u>	<u>1,028,033</u>	<u>22,279,461</u>
Operating expenses				
Salaries and wages	4,147,500	3,889,376	(258,124)	3,734,210
Employee benefits	1,896,768	1,681,455	(215,313)	1,576,309
Services and supplies	14,388,641	11,044,499	(3,344,142)	10,337,670
Depreciation and amortization	274,453	786,535	512,082	419,800
Total operating expenses	<u>20,707,362</u>	<u>17,401,865</u>	<u>(3,305,497)</u>	<u>16,067,989</u>
Operating income (loss)	<u>(3,071,362)</u>	<u>1,262,168</u>	<u>4,333,530</u>	<u>6,211,472</u>
Nonoperating revenues (expenses)				
Investment income (loss)	89,404	311,028	221,624	(632,208)
Interest expense	-	(11,898)	(11,898)	(387)
Gain (loss) on sale or disposition of property and equipment	-	58,102	58,102	4,397
Total nonoperating revenues (expenses)	<u>89,404</u>	<u>357,232</u>	<u>267,828</u>	<u>(628,198)</u>
Change in net position	<u>\$ (2,981,958)</u>	<u>\$ 1,619,400</u>	<u>\$ 4,601,358</u>	<u>\$ 5,583,274</u>

Clark County  
Internal Service Funds  
Schedule of Revenues, Expenses, and Changes in Net Position - Budget and Actual  
For the Fiscal Year Ended June 30, 2023  
(With comparative actual for the fiscal year ended June 30, 2022)

Construction Management	Final Budget	2023 Actual	Variance	2022 Actual
Operating revenues				
Charges for services				
Other	\$ 1,950,000	\$ 2,497,225	\$ 547,225	\$ 2,177,753
Other operating revenues	-	-	-	39,009
Total operating revenues	<u>1,950,000</u>	<u>2,497,225</u>	<u>547,225</u>	<u>2,216,762</u>
Operating expenses				
Salaries and wages	4,954,501	3,913,094	(1,041,407)	3,756,965
Employee benefits	2,194,212	1,637,065	(557,147)	1,502,519
Services and supplies	2,731,970	1,321,889	(1,410,081)	1,257,995
Depreciation and amortization	4,168	4,664	496	6,928
Total operating expenses	<u>9,884,851</u>	<u>6,876,712</u>	<u>(3,008,139)</u>	<u>6,524,407</u>
Operating income (loss)	<u>(7,934,851)</u>	<u>(4,379,487)</u>	<u>3,555,364</u>	<u>(4,307,645)</u>
Nonoperating revenues (expenses)				
Investment income (loss)	48,041	66,606	18,565	(291,933)
Income (loss) before transfers	(7,886,810)	(4,312,881)	3,573,929	(4,599,578)
Transfers from other funds	4,050,000	4,050,000	-	4,050,000
Change in net position	<u>\$ (3,836,810)</u>	<u>\$ (262,881)</u>	<u>\$ 3,573,929</u>	<u>\$ (549,578)</u>

Enterprise Resource Planning	Final Budget	2023 Actual	Variance	2022 Actual
Operating revenues				
Charges for services				
Other	\$ 88,306,682	\$ 93,938,018	\$ 5,631,336	\$ 62,750,756
Other operating revenues	300,000	297,829	(2,171)	445,974
Total operating revenues	<u>88,606,682</u>	<u>94,235,847</u>	<u>5,629,165</u>	<u>63,196,730</u>
Operating expenses				
Salaries and wages	22,690,041	20,066,575	(2,623,466)	18,689,184
Employee benefits	9,962,413	8,127,498	(1,834,915)	7,507,966
Services and supplies	62,762,357	38,006,104	(24,756,253)	40,393,765
Depreciation and amortization	1,586,014	10,512,717	8,926,703	4,317,600
Total operating expenses	<u>97,000,825</u>	<u>76,712,894</u>	<u>(20,287,931)</u>	<u>70,908,515</u>
Operating income (loss)	<u>(8,394,143)</u>	<u>17,522,953</u>	<u>25,917,096</u>	<u>(7,711,785)</u>
Nonoperating revenues (expenses)				
Investment income (loss)	298,404	(180,487)	(478,891)	(1,217,705)
Interest expense	-	(449,883)	(449,883)	(50,298)
Total nonoperating revenues (expenses)	<u>298,404</u>	<u>(630,370)</u>	<u>(928,774)</u>	<u>(1,268,003)</u>
Change in net position	<u>\$ (8,095,739)</u>	<u>\$ 16,892,583</u>	<u>\$ 24,988,322</u>	<u>\$ (8,979,788)</u>

Clark County  
Internal Service Funds  
Schedule of Cash Flows - Budget and Actual  
For the Fiscal Year Ended June 30, 2023  
(With comparative actual for the fiscal year ended June 30, 2022)

Self-Funded Group Insurance	Final Budget	2023 Actual	Variance	2022 Actual
Cash flows from operating activities				
Cash received from customers	\$ 171,933,280	\$ 166,647,144	\$ (5,286,136)	\$ 147,355,597
Cash paid for employees and benefits	-	-	-	-
Cash paid for services and supplies	(208,140,290)	(203,807,460)	4,332,830	(130,396,645)
Other operating receipts	8,366,640	20,089,046	11,722,406	12,615,170
Net cash provided (used) by operating activities	<u>(27,840,370)</u>	<u>(17,071,270)</u>	<u>10,769,100</u>	<u>29,574,122</u>
Cash flows from investing activities				
Interest and investment income (loss)	664,188	2,428,509	1,764,321	(3,697,531)
Net increase (decrease) in cash and cash equivalents	<u>(27,176,182)</u>	<u>(14,642,761)</u>	<u>12,533,421</u>	<u>25,876,591</u>
Cash and cash equivalents				
Beginning of year	<u>78,541,140</u>	<u>104,808,041</u>	<u>26,266,901</u>	<u>78,931,450</u>
End of year	<u>\$ 51,364,958</u>	<u>\$ 90,165,280</u>	<u>\$ 38,800,322</u>	<u>\$ 104,808,041</u>

Clark County Worker's Compensation	Final Budget	2023 Actual	Variance	2022 Actual
Cash flows from operating activities				
Cash received from customers	\$ 17,458,932	\$ 17,811,676	\$ 352,744	\$ 18,093,332
Cash paid for employees and benefits	(1,003,082)	(905,668)	97,414	(895,128)
Cash paid for services and supplies	(31,646,478)	(20,557,218)	11,089,260	(31,252,087)
Other operating receipts	550,000	1,087,210	537,210	10,357,975
Net cash provided (used) by operating activities	<u>(14,640,628)</u>	<u>(2,564,000)</u>	<u>12,076,628</u>	<u>(3,695,908)</u>
Cash flows from capital and related financing activities				
Cash used for debt service:				
Principal	-	(83,614)	(83,614)	-
Interest	-	(1,773)	(1,773)	-
Net cash used by capital and related financing activities	<u>-</u>	<u>(85,387)</u>	<u>(85,387)</u>	<u>-</u>
Cash flows from investing activities				
Interest and investment income (loss)	408,125	678,261	270,136	(1,718,547)
Net increase (decrease) in cash and cash equivalents	<u>(14,232,503)</u>	<u>(1,971,126)</u>	<u>12,261,377</u>	<u>(5,414,455)</u>
Cash and cash equivalents				
Beginning of year	<u>50,176,057</u>	<u>48,164,889</u>	<u>(2,011,168)</u>	<u>53,579,344</u>
End of year	<u>\$ 35,943,554</u>	<u>\$ 46,193,763</u>	<u>\$ 10,250,209</u>	<u>\$ 48,164,889</u>

Employee Benefits	Final Budget	2023 Actual	Variance	2022 Actual
Cash flows from operating activities				
Cash received from customers	\$ 1,130,890	\$ -	\$ (1,130,890)	\$ 238
Cash paid for employees and benefits	(3,100,000)	(3,023,464)	76,536	(1,697,608)
Cash paid for services and supplies	(1,800,000)	(424,951)	1,375,049	(72,500)
Other operating receipts	-	150,000	150,000	4,261,314
Net cash provided (used) by operating activities	<u>(3,769,110)</u>	<u>(3,298,415)</u>	<u>470,695</u>	<u>2,491,444</u>
Cash flows from noncapital financing activities				
Transfers from other funds	1,000,000	1,000,000	-	1,000,000
Cash flows from investing activities				
Interest and investment income (loss)	25,118	171,738	146,620	(257,544)
Net increase (decrease) in cash and cash equivalents	<u>(2,743,992)</u>	<u>(2,126,677)</u>	<u>617,315</u>	<u>3,233,900</u>
Cash and cash equivalents				
Beginning of year	<u>7,086,505</u>	<u>7,243,508</u>	<u>157,003</u>	<u>4,009,608</u>
End of year	<u>\$ 4,342,513</u>	<u>\$ 5,116,831</u>	<u>\$ 774,318</u>	<u>\$ 7,243,508</u>

Clark County  
Internal Service Funds  
Schedule of Cash Flows - Budget and Actual  
For the Fiscal Year Ended June 30, 2023  
(With comparative actual for the fiscal year ended June 30, 2022)

LVMPD Self-Funded Insurance	Final Budget	2023 Actual	Variance	2022 Actual
Cash flows from operating activities				
Cash received from customers	\$ 14,300,000	\$ 14,300,000	\$ -	\$ 17,500,000
Cash paid for services and supplies	(20,733,000)	(14,190,248)	6,542,752	(12,547,789)
Other operating receipts	450,000	227,696	(222,304)	398,016
Net cash provided (used) by operating activities	(5,983,000)	337,448	6,320,448	5,350,227
Cash flows from investing activities				
Interest and investment income (loss)	150,000	212,039	62,039	(585,097)
Net increase (decrease) in cash and cash equivalents	(5,833,000)	549,487	6,382,487	4,765,130
Cash and cash equivalents				
Beginning of year	17,880,048	16,740,713	(1,139,335)	11,975,583
End of year	\$ 12,047,048	\$ 17,290,200	\$ 5,243,152	\$ 16,740,713

LVMPD Self-Funded Industrial Insurance	Final Budget	2023 Actual	Variance	2022 Actual
Cash flows from operating activities				
Cash received from customers	\$ 27,111,173	\$ 27,111,173	\$ -	\$ 20,515,204
Cash paid for services and supplies	(41,855,400)	(30,740,621)	11,114,779	(25,721,673)
Other operating receipts	3,891,566	792,005	(3,099,561)	1,507,719
Net cash provided (used) by operating activities	(10,852,661)	(2,837,443)	8,015,218	(3,698,750)
Cash flows from investing activities				
Interest and investment income (loss)	700,000	725,010	25,010	(1,896,353)
Net increase (decrease) in cash and cash equivalents	(10,152,661)	(2,112,433)	8,040,228	(5,595,103)
Cash and cash equivalents				
Beginning of year	54,606,470	53,365,010	(1,241,460)	58,960,113
End of year	\$ 44,453,809	\$ 51,252,577	\$ 6,798,768	\$ 53,365,010

CCDC Self-Funded Insurance	Final Budget	2023 Actual	Variance	2022 Actual
Cash flows from operating activities				
Cash received from customers	\$ 3,000,000	\$ 3,750,000	\$ 750,000	\$ 3,035,000
Cash paid for services and supplies	(3,991,000)	(4,767,398)	(776,398)	(942,530)
Net cash used by operating activities	(991,000)	(1,017,398)	(26,398)	2,092,470
Cash flows from investing activities				
Interest and investment income (loss)	24,934	63,408	38,474	(160,164)
Net increase (decrease) in cash and cash equivalents	(966,066)	(953,990)	12,076	1,932,306
Cash and cash equivalents				
Beginning of year	3,091,483	4,654,716	1,563,233	2,722,410
End of year	\$ 2,125,417	\$ 3,700,726	\$ 1,575,309	\$ 4,654,716

CCDC Self-Funded Industrial Insurance	Final Budget	2023 Actual	Variance	2022 Actual
Cash flows from operating activities				
Cash received from customers	\$ 6,093,946	\$ 6,469,064	\$ 375,118	\$ 5,438,931
Cash paid for services and supplies	(7,243,300)	(5,654,001)	1,589,299	(6,418,917)
Other operating receipts	478,963	137,982	(340,981)	1,557,491
Net cash provided (used) by operating activities	(670,391)	953,045	1,623,436	577,505
Cash flows from investing activities				
Interest and investment income (loss)	94,524	102,675	8,151	(483,229)
Net increase (decrease) in cash and cash equivalents	(575,867)	1,055,720	1,631,587	94,276
Cash and cash equivalents				
Beginning of year	13,054,147	13,235,686	181,539	13,141,410
End of year	\$ 12,478,280	\$ 14,291,406	\$ 1,813,126	\$ 13,235,686

Clark County  
Internal Service Funds  
Schedule of Cash Flows - Budget and Actual  
For the Fiscal Year Ended June 30, 2023  
(With comparative actual for the fiscal year ended June 30, 2022)

County Liability Insurance	Final Budget	2023 Actual	Variance	2022 Actual
Cash flows from operating activities				
Cash received from customers	\$ 2,295,180	\$ -	\$ (2,295,180)	\$ 2,095,550
Cash paid for employees and benefits	(1,574,576)	(1,572,260)	2,316	(1,536,818)
Cash paid for services and supplies	(10,215,000)	(1,274,627)	8,940,373	(1,260,284)
Other operating receipts	-	-	-	553
Net cash provided (used) by operating activities	<u>(9,494,396)</u>	<u>(2,846,887)</u>	<u>6,647,509</u>	<u>(700,999)</u>
Cash flows from investing activities				
Interest and investment income (loss)	92,448	255,860	163,412	(490,789)
Net increase (decrease) in cash and cash equivalents	(9,401,948)	(2,591,027)	6,810,921	(1,191,788)
Cash and cash equivalents				
Beginning of year	<u>13,889,469</u>	<u>13,489,283</u>	<u>(400,186)</u>	<u>14,681,071</u>
End of year	<u>\$ 4,487,521</u>	<u>\$ 10,898,256</u>	<u>\$ 6,410,735</u>	<u>\$ 13,489,283</u>

County Liability Insurance Pool	Final Budget	2023 Actual	Variance	2022 Actual
Cash flows from operating activities				
Cash received from customers	\$ 6,599,020	\$ 10,371,292	\$ 3,772,272	\$ 6,963,073
Cash paid for services and supplies	(15,613,401)	(8,569,925)	7,043,476	(8,214,535)
Other operating receipts	-	10,114	10,114	-
Net cash provided (used) by operating activities	<u>(9,014,381)</u>	<u>1,811,481</u>	<u>10,825,862</u>	<u>(1,251,462)</u>
Cash flows from investing activities				
Interest and investment income (loss)	73,534	(21,829)	(95,363)	(560,567)
Net increase (decrease) in cash and cash equivalents	(8,940,847)	1,789,652	10,730,499	(1,812,029)
Cash and cash equivalents				
Beginning of year	<u>14,098,913</u>	<u>14,335,223</u>	<u>236,310</u>	<u>16,147,252</u>
End of year	<u>\$ 5,158,066</u>	<u>\$ 16,124,875</u>	<u>\$ 10,966,809</u>	<u>\$ 14,335,223</u>

Clark County Investment Pool	Final Budget	2023 Actual	Variance	2022 Actual
Cash flows from operating activities				
Cash received from customers	\$ 2,700,000	\$ 1,982,264	\$ (717,736)	\$ 2,174,093
Cash paid for employees and benefits	(1,404,927)	(938,281)	466,646	(1,037,096)
Cash paid for services and supplies	(2,017,024)	(1,508,377)	508,647	(1,412,291)
Net cash provided (used) by operating activities	<u>(721,951)</u>	<u>(464,394)</u>	<u>257,557</u>	<u>(275,294)</u>
Cash flows from noncapital financing activities				
Transfers from other funds	1,000,000	-	(1,000,000)	-
Transfers to other funds	(1,000,000)	-	1,000,000	-
Net cash provided (used) by noncapital financing activities	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Cash flows from investing activities				
Interest and investment income (loss)	19,426	46,194	26,768	(71,379)
Net increase (decrease) in cash and cash equivalents	(702,525)	(418,200)	284,325	(346,673)
Cash and cash equivalents				
Beginning of year	<u>1,867,416</u>	<u>1,993,632</u>	<u>126,216</u>	<u>2,340,305</u>
End of year	<u>\$ 1,164,891</u>	<u>\$ 1,575,432</u>	<u>\$ 410,541</u>	<u>\$ 1,993,632</u>

Clark County  
Internal Service Funds  
Schedule of Cash Flows - Budget and Actual  
For the Fiscal Year Ended June 30, 2023  
(With comparative actual for the fiscal year ended June 30, 2022)

County Parking	Final Budget	2023 Actual	Variance	2022 Actual
Cash flows from operating activities				
Cash received from customers	\$ 2,188,000	\$ 3,283,499	\$ 1,095,499	\$ -
Cash paid for employees and benefits	(348,188)	(234,036)	114,152	-
Cash paid for services and supplies	(933,153)	(428,222)	504,931	-
Net cash provided (used) by operating activities	906,659	2,621,241	1,714,582	-
Cash flows from noncapital financing activities				
Transfers from other funds	-	4,186,253	4,186,253	-
Cash flows from capital and related financing activities				
Acquisition, construction, or improvement of capital assets	(3,470,878)	(894,805)	2,576,073	-
Cash flows from investing activities				
Interest and investment income (loss)	11,497	(31,704)	(43,201)	-
Net increase (decrease) in cash and cash equivalents	(2,552,722)	5,880,985	8,433,707	-
Cash and cash equivalents				
Beginning of year	-	-	-	-
End of year	\$ (2,552,722)	\$ 5,880,985	\$ 8,433,707	\$ -

Regional Justice Center Maintenance and Operations	Final Budget	2023 Actual	Variance	2022 Actual
Cash flows from operating activities				
Cash received from customers	\$ 5,493,724	\$ 5,521,398	\$ 27,674	\$ 10,822,900
Cash paid for employees and benefits	(3,276,939)	(2,942,436)	334,503	(5,473,558)
Cash paid for services and supplies	(5,252,398)	(4,769,966)	482,432	(5,653,047)
Other operating receipts	-	9,797	9,797	27,528
Net cash provided (used) by operating activities	(3,035,613)	(2,181,207)	854,406	(276,177)
Cash flows from capital and related financing activities				
Acquisition, construction, or improvement of capital assets	-	-	-	(150,143)
Cash flows from investing activities				
Interest and investment income (loss)	26,772	135,750	108,978	(251,526)
Net increase (decrease) in cash and cash equivalents	(3,008,841)	(2,045,457)	963,384	(677,846)
Cash and cash equivalents				
Beginning of year	6,361,474	6,232,927	(128,547)	6,910,773
End of year	\$ 3,352,633	\$ 4,187,470	\$ 834,837	\$ 6,232,927

Automotive and Central Services	Final Budget	2023 Actual	Variance	2022 Actual
Cash flows from operating activities				
Cash received from customers	\$ 17,636,000	\$ 18,595,009	\$ 959,009	\$ 22,113,675
Cash paid for employees and benefits	(6,044,268)	(5,561,341)	482,927	(5,364,741)
Cash paid for services and supplies	(14,388,641)	(11,196,168)	3,192,473	(10,226,889)
Other operating receipts	-	81,314	81,314	168,985
Net cash provided (used) by operating activities	(2,796,909)	1,918,814	4,715,723	6,691,030
Cash flows from capital and related financing activities				
Acquisition, construction, or improvement of capital assets	(9,578,004)	(4,474,447)	5,103,557	(1,417,637)
Proceeds from the sale of capital assets	-	58,102	58,102	4,397
Cash used for debt service:				
Principal	-	(357,177)	(357,177)	(59,032)
Interest	-	(11,898)	(11,898)	(387)
Net cash used by capital and related financing activities	(9,578,004)	(4,785,420)	4,792,584	(1,472,659)
Cash flows from investing activities				
Interest and investment income (loss)	89,404	286,847	197,443	(637,405)
Net increase (decrease) in cash and cash equivalents	(12,285,509)	(2,579,759)	9,705,750	4,580,966
Cash and cash equivalents				
Beginning of year	16,653,055	17,447,317	794,262	12,866,351
End of year	\$ 4,367,546	\$ 14,867,558	\$ 10,500,012	\$ 17,447,317

Clark County  
Internal Service Funds  
Schedule of Cash Flows - Budget and Actual  
For the Fiscal Year Ended June 30, 2023  
(With comparative actual for the fiscal year ended June 30, 2022)

Construction Management	Final Budget	2023 Actual	Variance	2022 Actual
Cash flows from operating activities				
Cash received from customers	\$ 1,950,000	\$ 2,509,660	\$ 559,660	\$ 2,167,291
Cash paid for employees and benefits	(7,148,713)	(5,521,493)	1,627,220	(5,235,622)
Cash paid for services and supplies	(2,731,970)	(1,334,172)	1,397,798	(1,353,962)
Other operating receipts	-	-	-	39,009
Net cash provided (used) by operating activities	(7,930,683)	(4,346,005)	3,584,678	(4,383,284)
Cash flows from noncapital financing activities				
Transfers from other funds	4,050,000	4,050,000	-	4,050,000
Cash flows from capital and related financing activities				
Acquisition, construction, or improvement of capital assets	(45,000)	-	45,000	-
Cash flows from investing activities				
Interest and investment income (loss)	48,041	52,864	4,823	(288,950)
Net increase (decrease) in cash and cash equivalents	(3,877,642)	(243,141)	3,634,501	(622,234)
Cash and cash equivalents				
Beginning of year	7,343,668	7,565,758	222,090	8,187,992
End of year	\$ 3,466,026	\$ 7,322,617	\$ 3,856,591	\$ 7,565,758

Enterprise Resource Planning	Final Budget	2023 Actual	Variance	2022 Actual
Cash flows from operating activities				
Cash received from customers	\$ 88,306,682	\$ 93,692,103	\$ 5,385,421	\$ 63,021,000
Cash paid for employees and benefits	(32,652,454)	(27,838,349)	4,814,105	(26,636,433)
Cash paid for services and supplies	(62,762,357)	(38,312,677)	24,449,680	(40,129,826)
Other operating receipts	300,000	297,829	(2,171)	445,974
Net cash provided (used) by operating activities	(6,808,129)	27,838,906	34,647,035	(3,299,285)
Cash flows from capital and related financing activities				
Acquisition, construction, or improvement of capital assets	(11,055,300)	(5,272)	11,050,028	(232,301)
Cash used for debt service:				
Principal	-	(8,732,002)	(8,732,002)	(2,533,267)
Interest	-	(409,366)	(409,366)	(50,298)
Net cash provided (used) by capital and related financing activities	(11,055,300)	(9,146,640)	1,908,660	(2,815,866)
Cash flows from investing activities				
Interest and investment income (loss)	298,404	(313,219)	(611,623)	(1,195,430)
Net increase (decrease) in cash and cash equivalents	(17,565,025)	18,379,047	35,944,072	(7,310,581)
Cash and cash equivalents				
Beginning of year	33,414,481	33,355,227	(59,254)	40,665,808
End of year	\$ 15,849,456	\$ 51,734,274	\$ 35,884,818	\$ 33,355,227

PENSION (AND OTHER EMPLOYEE BENEFIT) TRUST FUNDS

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Clark County OPEB Trust - to account for activities of the Clark County OPEB plan, which provides OPEB to all permanent full-time employees of Clark County enrolled in the Clark County Self-Funded Group Medical and Dental Plan.

Las Vegas Metropolitan Police Department OPEB Trust - to account for activities of the Las Vegas Metropolitan Police Department OPEB Plan, which provides OPEB to all permanent full-time employees of the Las Vegas Metropolitan Police Department.

Las Vegas Valley Water District Pension and OPEB Plan - to account for activities of the Las Vegas Valley Water District retirement plan and other post-employment benefits plan.

Clark County, Nevada  
Pension and Other Employee Benefit Trust Funds  
Combining Statement of Fiduciary Net Position  
June 30, 2023

	Clark County OPEB Trust	Las Vegas Metropolitan Police Department OPEB Trust	Las Vegas Valley Water District Pension Plan	Las Vegas Valley Water District OPEB Plan	Total
<b>Assets</b>					
Cash and cash equivalents					
In custody of the County Treasurer	\$ 96,313	\$ 112,951	\$ -	\$ -	\$ 209,264
In custody of other officials	17,559	18,906	3,705,855	1,784	3,744,104
Receivables					
Interest and dividends	357	419	55,112	-	55,888
Investments at fair value					
Domestic bond funds	-	-	209,799,972	-	209,799,972
Domestic equity funds	-	-	343,010,572	-	343,010,572
Real estate	-	-	72,702,270	-	72,702,270
International investments	-	-	110,346,371	-	110,346,371
Nevada Retirement Benefits Investment Trust	207,198,344	33,680,838	-	26,745,034	267,624,216
Total investments	207,198,344	33,680,838	735,859,185	26,745,034	1,003,483,401
Insurance accounts at contract value	-	-	2,746,710	-	2,746,710
Total assets	207,312,573	33,813,114	742,366,862	26,746,818	1,010,239,367
<b>Liabilities</b>					
Accounts payable and other liabilities	6,076	1,331	170,741	-	178,148
Total liabilities	6,076	1,331	170,741	-	178,148
<b>Net Position</b>					
Restricted for:					
Pensions	-	-	742,196,121	-	742,196,121
Postemployment benefits other than pensions	207,306,497	33,811,783	-	26,746,818	267,865,098
Total net position	\$ 207,306,497	\$ 33,811,783	\$ 742,196,121	\$ 26,746,818	\$ 1,010,061,219

Clark County, Nevada  
Pension and Other Employee Benefit Trust Funds  
Combining Statement of Changes in Fiduciary Net Position  
For the Fiscal Year Ended June 30, 2023

	Clark County OPEB Trust	Las Vegas Metropolitan Police Department OPEB Trust	Las Vegas Valley Water District Pension Plan	Las Vegas Valley Water District OPEB Plan	Total
<b>Additions</b>					
Contributions					
Members	\$ -	\$ -	\$ 505,254	\$ -	\$ 505,254
Employers	12,410,231	11,582,970	45,000,000	2,190,283	71,183,484
Total contributions	12,410,231	11,582,970	45,505,254	2,190,283	71,688,738
Investment earnings					
Net increase (decrease) in fair value of investments	19,152,927	3,032,803	69,949,667	2,462,735	94,598,132
Interest, dividends, and other	4,548,601	694,296	379,618	588,118	6,210,633
Total investment earnings	23,701,528	3,727,099	70,329,285	3,050,853	100,808,765
Less investment costs	(81,073)	(8,818)	(457,451)	(7,181)	(554,523)
Net investment earnings	23,620,455	3,718,281	69,871,834	3,043,672	100,254,242
Total additions	36,030,686	15,301,251	115,377,088	5,233,955	171,942,980
<b>Deductions</b>					
Benefits paid to participants or beneficiaries	-	-	36,070,832	-	36,070,832
Medical, dental and life insurance for retirees	12,410,231	7,582,970	-	2,190,283	22,183,484
Administrative expense	24,118	46,605	356,309	1,000	428,032
Total deductions	12,434,349	7,629,575	36,427,141	2,191,283	58,682,348
Net increase (decrease) in net position	23,596,337	7,671,676	78,949,947	3,042,672	113,260,632
<b>Net Position</b>					
Beginning of year	183,710,160	26,140,107	663,246,174	23,704,146	896,800,587
End of year	\$ 207,306,497	\$ 33,811,783	\$ 742,196,121	\$ 26,746,818	\$1,010,061,219

CUSTODIAL FUNDS-OTHER

Each of the custodial funds is used to account for fiduciary activities that are not required to be reported in pension (and other employee benefit) trust funds, investment trust funds, or private-purpose trust funds

Clark County, Nevada  
Custodial Funds - Other  
Combining Statement of Fiduciary Net Position  
June 30, 2023

	Medical Insurance Premium Retirement Plan	Coroner Impounds	Juvenile Court Restitution	Public Land Management	Clark County School District Room Tax
<b>Assets</b>					
Cash and cash equivalents					
In custody of the County Treasurer	\$ 583,801	\$ 7,267	\$ 30,572	\$ -	\$ 17,927,234
In custody of other officials	-	-	-	-	-
With fiscal agent	109,899	-	-	-	-
Receivables					
Taxes for other governments	-	-	-	-	9,352,441
Interest and dividends	2,166	-	-	-	66,523
Miscellaneous	-	-	-	-	-
Total receivables	<u>2,166</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>9,418,964</u>
Total assets	<u>695,866</u>	<u>7,267</u>	<u>30,572</u>	<u>-</u>	<u>27,346,198</u>
<b>Liabilities</b>					
Accounts payable and other liabilities	1,763	7,267	30,572	-	-
Due to state and local governments	-	-	-	-	27,346,198
Total liabilities	<u>1,763</u>	<u>7,267</u>	<u>30,572</u>	<u>-</u>	<u>27,346,198</u>
<b>Net Position</b>					
Restricted for:					
Individuals, organizations, and other governments	694,103	-	-	-	-
Total net position	<u>\$ 694,103</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

	City of Mesquite	Las Vegas Convention and Visitor's Authority	State of Nevada	State Education Fund	Boulder City
<b>Assets</b>					
Cash and cash equivalents					
In custody of the County Treasurer	\$ 18,534	\$ 59,993,770	\$ 54,175,872	\$ 7,687,848	\$ 158,885
In custody of other officials	-	-	-	-	-
With fiscal agent	-	-	-	-	-
Receivables					
Taxes for other governments	170,220	26,543,928	19,378,306	10,301,873	105,614
Interest and dividends	69	222,621	-	28,528	590
Miscellaneous	-	-	210,566	-	-
Total receivables	<u>170,289</u>	<u>26,766,549</u>	<u>19,588,872</u>	<u>10,330,401</u>	<u>106,204</u>
Total assets	<u>188,823</u>	<u>86,760,319</u>	<u>73,764,744</u>	<u>18,018,249</u>	<u>265,089</u>
<b>Liabilities</b>					
Accounts payable and other liabilities	-	-	-	-	-
Due to state and local governments	<u>188,823</u>	<u>86,760,319</u>	<u>73,764,744</u>	<u>18,018,249</u>	<u>265,089</u>
Total liabilities	<u>188,823</u>	<u>86,760,319</u>	<u>73,764,744</u>	<u>18,018,249</u>	<u>265,089</u>
<b>Net Position</b>					
Restricted for:					
Individuals, organizations, and other governments	-	-	-	-	-
Total net position	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

Clark County, Nevada  
Custodial Funds - Other  
Combining Statement of Fiduciary Net Position  
June 30, 2023

(Continued)

	City of Henderson	City of Las Vegas	City of North Las Vegas	Las Vegas Artesian Basin	Nevada State Grazing Board
<b>Assets</b>					
Cash and cash equivalents					
In custody of the County Treasurer	\$ 1,003,212	\$ 1,476,217	\$ 1,177,482	\$ 1,821	\$ 427
In custody of other officials	-	-	-	-	-
With fiscal agent	-	-	-	-	-
Receivables					
Taxes for other governments	1,677,988	2,842,507	2,281,702	1,663	73
Interest and dividends	3,723	5,478	4,368	7	2
Miscellaneous	-	-	-	-	-
Total receivables	<u>1,681,711</u>	<u>2,847,985</u>	<u>2,286,070</u>	<u>1,670</u>	<u>75</u>
Total assets	<u>2,684,923</u>	<u>4,324,202</u>	<u>3,463,552</u>	<u>3,491</u>	<u>502</u>
<b>Liabilities</b>					
Accounts payable and other liabilities	-	-	-	-	-
Due to state and local governments	<u>2,684,923</u>	<u>4,324,202</u>	<u>3,463,552</u>	<u>3,491</u>	-
Total liabilities	<u>2,684,923</u>	<u>4,324,202</u>	<u>3,463,552</u>	<u>3,491</u>	-
<b>Net Position</b>					
Restricted for:					
Individuals, organizations, and other governments	-	-	-	-	502
Total net position	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 502</u>

	Clark County School District Operating	Operation Home Front	County Miscellaneous	Wildlife Advisory Board	Civil Bureau
<b>Assets</b>					
Cash and cash equivalents					
In custody of the County Treasurer	\$ 10,255,233	\$ -	\$ 11,957,482	\$ 1,023	\$ 25,057
In custody of other officials	-	-	30,986,954	-	-
With fiscal agent	-	-	-	-	-
Receivables					
Taxes for other governments	8,166,571	-	1,486	-	-
Interest and dividends	38,055	-	45,658	4	-
Miscellaneous	660,090	-	-	-	-
Total receivables	8,864,716	-	47,144	4	-
Total assets	19,119,949	-	42,991,580	1,027	25,057
<b>Liabilities</b>					
Accounts payable and other liabilities	-	-	-	699	25,057
Due to state and local governments	19,119,949	-	-	-	-
Total liabilities	19,119,949	-	-	699	25,057
<b>Net Position</b>					
Restricted for:					
Individuals, organizations, and other governments	-	-	42,991,580	328	-
Total net position	\$ -	\$ -	\$ 42,991,580	\$ 328	\$ -

	State Indigent	Legal Aid Society	Southern Nevada Regional Planning Coalition	Coyote Spring Valley Groundwater Basin	Child Welfare Agency
<b>Assets</b>					
Cash and cash equivalents					
In custody of the County Treasurer	\$ 179,693	\$ 1,160,540	\$ -	\$ 6	\$ 3,560
In custody of other officials	-	-	-	-	707,578
With fiscal agent	-	-	-	-	-
Receivables					
Taxes for other governments	205,018	-	-	-	-
Interest and dividends	667	4,306	-	-	-
Miscellaneous	-	17,026	-	-	147,667
Total receivables	<u>205,685</u>	<u>21,332</u>	<u>-</u>	<u>-</u>	<u>147,667</u>
Total assets	<u>385,378</u>	<u>1,181,872</u>	<u>-</u>	<u>6</u>	<u>858,805</u>
<b>Liabilities</b>					
Accounts payable and other liabilities	-	1,181,872	-	-	61,625
Due to state and local governments	<u>385,378</u>	<u>-</u>	<u>-</u>	<u>6</u>	<u>-</u>
Total liabilities	<u>385,378</u>	<u>1,181,872</u>	<u>-</u>	<u>6</u>	<u>61,625</u>
<b>Net Position</b>					
Restricted for:					
Individuals, organizations, and other governments	-	-	-	-	797,180
Total net position	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 797,180</u>

	Lower Moapa Groundwater Basin	Boulder City Library District Operating	Boulder City Library District Debt Service	Boulder City Library Capital Construction	Las Vegas- Clark County Library District
<b>Assets</b>					
Cash and cash equivalents					
In custody of the County Treasurer	\$ -	\$ 628,965	\$ -	\$ 3,172,723	\$ 469,269
In custody of other officials	-	50	-	-	-
With fiscal agent	-	-	-	-	-
Receivables					
Taxes for other governments	1	173,442	697	-	914,099
Interest and dividends	-	2,334	-	11,773	1,741
Miscellaneous	-	-	-	-	-
Total receivables	<u>1</u>	<u>175,776</u>	<u>697</u>	<u>11,773</u>	<u>915,840</u>
Total assets	<u>1</u>	<u>804,791</u>	<u>697</u>	<u>3,184,496</u>	<u>1,385,109</u>
<b>Liabilities</b>					
Accounts payable and other liabilities	-	59,618	-	-	-
Due to state and local governments	1	-	-	-	1,385,109
Total liabilities	<u>1</u>	<u>59,618</u>	<u>-</u>	<u>-</u>	<u>1,385,109</u>
<b>Net Position</b>					
Restricted for:					
Individuals, organizations, and other governments	-	745,173	697	3,184,496	-
Total net position	<u>\$ -</u>	<u>\$ 745,173</u>	<u>\$ 697</u>	<u>\$ 3,184,496</u>	<u>\$ -</u>

	Henderson Library District	Constables	Total
<b>Assets</b>			
Cash and cash equivalents			
In custody of the County Treasurer	\$ 39,533	\$ 284,939	\$ 172,420,965
In custody of other officials	-	-	31,694,582
With fiscal agent	-	-	109,899
Receivables			
Taxes for other governments	102,982	-	82,220,611
Interest and dividends	148	2	438,763
Miscellaneous	-	-	1,035,349
Total receivables	<u>103,130</u>	<u>2</u>	<u>83,694,723</u>
Total assets	<u>142,663</u>	<u>284,941</u>	<u>287,920,169</u>
<b>Liabilities</b>			
Accounts payable and other liabilities	-	284,941	1,653,414
Due to state and local governments	<u>142,663</u>	-	<u>237,852,696</u>
Total liabilities	<u>142,663</u>	<u>284,941</u>	<u>239,506,110</u>
<b>Net Position</b>			
Restricted for:			
Individuals, organizations, and other governments	-	-	48,414,059
Total net position	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 48,414,059</u>

Clark County, Nevada  
Custodial Funds - Other  
Combining Statement of Changes in Fiduciary Net Position  
For the Fiscal Year Ended June 30, 2023

	Medical Insurance Premium Retirement Plan	Coroner Impounds	Juvenile Court Restitution	Public Land Management	Clark County School District Room Tax
<b>Additions</b>					
Investment earnings					
Interest, dividends, and other	\$ 14,868	\$ 1	\$ -	\$ -	\$ 172,708
Property tax collections for other governments	-	-	-	-	-
Real property transfer tax collections for other governments	-	-	-	-	-
Room tax collections for other governments	-	-	-	-	116,934,624
Other taxes and fees for other governments	-	-	-	-	-
Debt service funding	-	-	-	-	-
Miscellaneous	680	41,505	66,807	-	-
Total additions	<u>15,548</u>	<u>41,506</u>	<u>66,807</u>	<u>-</u>	<u>117,107,332</u>
<b>Deductions</b>					
Administrative expense	-	-	-	-	-
Transfer of operations to other local government	-	-	-	-	-
Beneficiary payments to individuals	100,609	41,506	-	-	-
Payments to individuals and other entities	-	-	66,807	-	-
Payments for cost of care	-	-	-	-	-
Payments on behalf of other governments	-	-	-	-	-
Payments to State	-	-	-	-	-
Payments to other local governments	-	-	-	-	117,107,332
Total deductions	<u>100,609</u>	<u>41,506</u>	<u>66,807</u>	<u>-</u>	<u>117,107,332</u>
Net increase (decrease) in net position	(85,061)	-	-	-	-
<b>Net Position</b>					
Beginning of year	<u>779,164</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
End of year	<u>\$ 694,103</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

Clark County, Nevada  
Custodial Funds - Other  
Combining Statement of Changes in Fiduciary Net Position  
For the Fiscal Year Ended June 30, 2023

(Continued)

	City of Mesquite	Las Vegas Convention and Visitor's Authority	State of Nevada	State Education Fund	Boulder City
<b>Additions</b>					
Investment earnings					
Interest, dividends, and other	\$ 33,017	\$ (1,128,726)	\$ 387,223	\$ 1,689,255	\$ 4,563
Property tax collections for other governments	8,823,346	-	151,486,859	674,586,909	3,552,891
Real property transfer tax collections for other governments	-	-	123,691,669	-	-
Room tax collections for other governments	-	354,852,858	227,801,125	-	-
Other taxes and fees for other governments	377,700	1,042,029	21,470,528	8,997,827	-
Debt service funding	-	71,325,361	-	-	-
Miscellaneous	-	-	-	-	-
Total additions	<u>9,234,063</u>	<u>426,091,522</u>	<u>524,837,404</u>	<u>685,273,991</u>	<u>3,557,454</u>
<b>Deductions</b>					
Administrative expense	-	-	-	-	-
Transfer of operations to other local government	-	-	-	-	-
Beneficiary payments to individuals	-	-	-	-	-
Payments to individuals and other entities	-	-	-	-	-
Payments for cost of care	-	-	-	-	-
Payments on behalf of other governments	-	71,325,361	-	-	-
Payments to State	-	-	524,837,404	685,273,991	-
Payments to other local governments	9,234,063	354,766,161	-	-	3,557,454
Total deductions	<u>9,234,063</u>	<u>426,091,522</u>	<u>524,837,404</u>	<u>685,273,991</u>	<u>3,557,454</u>
Net increase (decrease) in net position	-	-	-	-	-
<b>Net Position</b>					
Beginning of year	-	-	-	-	-
End of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

Clark County, Nevada  
Custodial Funds - Other  
Combining Statement of Changes in Fiduciary Net Position  
For the Fiscal Year Ended June 30, 2023

(Continued)

	City of Henderson	City of Las Vegas	City of North Las Vegas	Las Vegas Artesian Basin	Nevada State Grazing Board
<b>Additions</b>					
Investment earnings					
Interest, dividends, and other	\$ 352,345	\$ 451,434	\$ 219,458	\$ 2,344	\$ 718
Property tax collections for other governments	134,952,710	175,197,895	98,220,124	-	-
Real property transfer tax collections for other governments	-	-	-	-	-
Room tax collections for other governments	-	-	-	-	-
Other taxes and fees for other governments	2,012,708	3,725,120	2,221,779	2,299,410	-
Debt service funding	-	-	-	-	-
Miscellaneous	-	-	-	-	73
Total additions	<u>137,317,763</u>	<u>179,374,449</u>	<u>100,661,361</u>	<u>2,301,754</u>	<u>791</u>
<b>Deductions</b>					
Administrative expense	-	-	-	-	-
Transfer of operations to other local government	-	-	-	-	-
Beneficiary payments to individuals	-	-	-	-	-
Payments to individuals and other entities	-	-	-	-	-
Payments for cost of care	-	-	-	-	-
Payments on behalf of other governments	-	-	-	-	-
Payments to State	-	-	-	2,301,754	-
Payments to other local governments	137,317,763	179,374,449	100,661,361	-	17,439
Total deductions	<u>137,317,763</u>	<u>179,374,449</u>	<u>100,661,361</u>	<u>2,301,754</u>	<u>17,439</u>
Net increase (decrease) in net position	-	-	-	-	(16,648)
<b>Net Position</b>					
Beginning of year	-	-	-	-	17,150
End of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 502</u>

Clark County, Nevada  
Custodial Funds - Other  
Combining Statement of Changes in Fiduciary Net Position  
For the Fiscal Year Ended June 30, 2023

(Continued)

	Clark County School District Operating	Operation Home Front	County Miscellaneous	Wildlife Advisory Board	Civil Bureau
<b>Additions</b>					
Investment earnings					
Interest, dividends, and other	\$ 1,571,968	\$ -	\$ (171,562)	\$ 16	\$ -
Property tax collections for other governments	515,947,576	-	-	-	-
Real property transfer tax collections for other governments	38,315,657	-	-	-	-
Room tax collections for other governments	-	-	-	-	-
Other taxes and fees for other governments	744,689	-	-	-	-
Debt service funding	-	-	-	-	-
Miscellaneous	69,766	-	59,773,878	4,748	411,384
Total additions	<u>556,649,656</u>	<u>-</u>	<u>59,602,316</u>	<u>4,764</u>	<u>411,384</u>
<b>Deductions</b>					
Administrative expense	-	-	-	3,980	-
Transfer of operations to other local government	-	-	29,534,379	-	-
Beneficiary payments to individuals	-	-	55,110,551	-	-
Payments to individuals and other entities	-	-	-	-	411,384
Payments for cost of care	-	-	-	-	-
Payments on behalf of other governments	-	-	-	-	-
Payments to State	-	-	-	-	-
Payments to other local governments	556,649,656	934	-	-	-
Total deductions	<u>556,649,656</u>	<u>934</u>	<u>84,644,930</u>	<u>3,980</u>	<u>411,384</u>
Net increase (decrease) in net position	-	(934)	(25,042,614)	784	-
<b>Net Position</b>					
Beginning of year	-	934	68,034,194	(456)	-
End of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 42,991,580</u>	<u>\$ 328</u>	<u>\$ -</u>

Clark County, Nevada  
Custodial Funds - Other  
Combining Statement of Changes in Fiduciary Net Position  
For the Fiscal Year Ended June 30, 2023

(Continued)

	State Indigent	Legal Aid Society	Southern Nevada Regional Planning Coalition	Coyote Spring Valley Groundwater Basin	Child Welfare Agency
<b>Additions</b>					
Investment earnings					
Interest, dividends, and other	\$ 41,034	\$ 4,774	\$ 2,847	\$ 71	\$ 24,186
Property tax collections for other governments	13,270,365	-	-	-	-
Real property transfer tax collections for other governments	-	-	-	-	-
Room tax collections for other governments	-	-	-	-	-
Other taxes and fees for other governments	-	7,710,903	-	10,230	-
Debt service funding	-	-	-	-	-
Miscellaneous	-	340,421	-	-	2,442,264
Total additions	<u>13,311,399</u>	<u>8,056,098</u>	<u>2,847</u>	<u>10,301</u>	<u>2,466,450</u>
<b>Deductions</b>					
Administrative expense	-	-	53,209	-	-
Transfer of operations to other local government	-	-	-	-	-
Beneficiary payments to individuals	-	-	-	-	-
Payments to individuals and other entities	-	8,056,098	-	-	670,636
Payments for cost of care	-	-	-	-	1,601,137
Payments on behalf of other governments	-	-	-	-	-
Payments to State	13,311,399	-	-	10,301	-
Payments to other local governments	-	-	-	-	-
Total deductions	<u>13,311,399</u>	<u>8,056,098</u>	<u>53,209</u>	<u>10,301</u>	<u>2,271,773</u>
Net increase (decrease) in net position	-	-	(50,362)	-	194,677
<b>Net Position</b>					
Beginning of year	-	-	50,362	-	602,503
End of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 797,180</u>

Clark County, Nevada  
Custodial Funds - Other  
Combining Statement of Changes in Fiduciary Net Position  
For the Fiscal Year Ended June 30, 2023

(Continued)

	Lower Moapa Groundwater Basin	Boulder City Library District Operating	Boulder City Library District Debt Service	Boulder City Library Capital Construction	Las Vegas- Clark County Library District
<b>Additions</b>					
Investment earnings					
Interest, dividends, and other	\$ 6	\$ 14,106	\$ 308	\$ 19,247	\$ 136,712
Property tax collections for other governments	-	1,488,331	-	-	58,225,266
Real property transfer tax collections for other governments	-	-	-	-	-
Room tax collections for other governments	-	-	-	-	-
Other taxes and fees for other governments	4,182	882,134	-	-	-
Debt service funding	-	-	-	-	-
Miscellaneous	-	-	-	470,759	-
Total additions	<u>4,188</u>	<u>2,384,571</u>	<u>308</u>	<u>490,006</u>	<u>58,361,978</u>
<b>Deductions</b>					
Administrative expense	-	-	-	-	-
Transfer of operations to other local government	-	-	-	-	-
Beneficiary payments to individuals	-	-	-	-	-
Payments to individuals and other entities	-	-	-	-	-
Payments for cost of care	-	-	-	-	-
Payments on behalf of other governments	-	2,342,826	-	-	-
Payments to State	4,188	-	-	-	-
Payments to other local governments	-	-	-	-	58,361,978
Total deductions	<u>4,188</u>	<u>2,342,826</u>	<u>-</u>	<u>-</u>	<u>58,361,978</u>
Net increase (decrease) in net position	-	41,745	308	490,006	-
<b>Net Position</b>					
Beginning of year	-	703,428	389	2,694,490	-
End of year	<u>\$ -</u>	<u>\$ 745,173</u>	<u>\$ 697</u>	<u>\$ 3,184,496</u>	<u>\$ -</u>

Clark County, Nevada  
 Custodial Funds - Other  
 Combining Statement of Changes in Fiduciary Net Position  
 For the Fiscal Year Ended June 30, 2023

(Continued)

	Henderson Library District	Constables	Total
<b>Additions</b>			
Investment earnings			
Interest, dividends, and other	\$ 20,469	\$ 66	\$ 3,863,456
Property tax collections for other governments	7,813,397	-	1,843,565,669
Real property transfer tax collections for other governments	-	-	162,007,326
Room tax collections for other governments	-	-	699,588,607
Other taxes and fees for other governments	-	-	51,499,239
Debt service funding	-	-	71,325,361
Miscellaneous	-	20,774,470	84,396,755
Total additions	<u>7,833,866</u>	<u>20,774,536</u>	<u>2,916,246,413</u>
<b>Deductions</b>			
Administrative expense	-	-	57,189
Transfer of operations to other local government	-	-	29,534,379
Beneficiary payments to individuals	-	-	55,252,666
Payments to individuals and other entities	-	20,774,536	29,979,461
Payments for cost of care	-	-	1,601,137
Payments on behalf of other governments	-	-	73,668,187
Payments to State	-	-	1,225,739,037
Payments to other local governments	7,833,866	-	1,524,882,456
Total deductions	<u>7,833,866</u>	<u>20,774,536</u>	<u>2,940,714,512</u>
Net increase (decrease) in net position	-	-	(24,468,099)
<b>Net Position</b>			
Beginning of year	-	-	72,882,158
End of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 48,414,059</u>

**CLARK COUNTY, NEVADA**  
**SCHEDULE OF FEES IMPOSED SUBJECT TO THE**  
**PROVISIONS OF NRS 354.5989**  
**LIMITATION OF FEES FOR BUSINESS LICENSES**  
**FOR THE YEAR ENDED JUNE 30, 2023**

Flat fixed fees:

Business license base revenue for the year ended June 30, 2022 (base year)	\$ 26,642,290
---	---------------

Adjustment to base:

Percentage increase in population of the local government	1.70%	
Percentage increase in the Consumer Price Index for the year ending on December 31, next preceding the year for which the limit is being calculated	<u>8.00%</u>	
	9.70%	<u>2,584,302</u>
Adjusted base at June 30, 2023		29,226,592
Actual revenue		<u>12,560,440</u>
Amount (over) under allowable maximum		<u>\$ 16,666,152</u>

Fees calculated as a percentage of gross revenue:

Business license revenue for the period ended June 30, 2022 (base year)	\$ 47,877,683
--	---------------

Percentage increase in the Consumer Price Index	8.00%	<u>3,830,215</u>
Adjusted base at June 30, 2023		51,707,898
Actual revenue		<u>50,498,780</u>
Amount (over) under allowable maximum		<u>\$ 1,209,118</u>

Clark County, Nevada  
Listing of Statistical Information

<b><u>Contents</u></b>	<b><u>Page</u></b>
<b>Financial Trends Information</b>	
These schedules contain trend information to help the reader understand how the County's financial performance and well-being have changed over time.	
Net Position by Component	331
Changes in Net Position	333
Fund Balances, Governmental Funds	339
Changes in Fund Balances, Governmental Funds	341
<b>Revenue Capacity</b>	
These schedules present information to help the reader assess the County's most significant local revenue source, the property tax.	
Tax Revenues by Source, Governmental Funds	345
Assessed Value and Estimated Actual Value of Taxable Property	346
Direct and Overlapping Property Tax Rates	347
Principal Property Taxpayers	349
Property Tax Levies and Collections	350
<b>Debt Capacity</b>	
These schedules present information to help the reader assess the affordability of the County's current levels of outstanding debt and the County's ability to issue additional debt in the future.	
Ratio of Outstanding Debt by Type	351
Legal Debt Margin Information	353
Pledged Revenue Coverage	354
<b>Demographic and Economic Information</b>	
These schedules offer demographic and economic indicators to help the reader understand the environment within which the County's financial activities take place.	
Demographic and Economic Statistics	355
Employment by Industry	356
<b>Operating Information</b>	
These schedules contain service and infrastructure data to help the reader understand how the information in the County's financial report relates to the services the County provides and the activities it performs.	
Budgeted Full-Time Equivalent County Employees by Function/Program	357
Operating Indicators by Function/Program	358
Capital Asset Statistics by Function/Program	360

Clark County, Nevada  
Net Position by Component  
Last Ten Fiscal Years  
(Accrual Basis of Accounting)

Net Position	Fiscal Year				
	2013-14	2014-15	2015-16	2016-17	2017-18
<b>Governmental activities</b>					
Net investment in capital assets					
Restricted	\$ 5,515,985,006	\$ 5,777,961,262	\$ 5,725,935,113	\$ 5,702,560,978	\$ 5,746,137,281
Unrestricted	807,000,434	788,909,783	862,232,635	866,516,055	906,762,786
	<u>1,312,577,261</u>	<u>(532,343,752)</u>	<u>(436,540,727)</u>	<u>(636,787,690)</u>	<u>(880,767,370)</u>
<b>Total governmental activities net position</b>	<b>\$ 7,635,562,701</b>	<b>\$ 6,034,527,293</b>	<b>\$ 6,151,627,021</b>	<b>\$ 5,932,289,343</b>	<b>\$ 5,772,132,697</b>
<b>Business-type activities</b>					
Net investment in capital assets					
Restricted	\$ 2,005,316,172	\$ 1,975,990,498	\$ 2,216,412,360	\$ 2,415,916,940	\$ 2,360,701,467
Unrestricted	298,913,129	342,407,404	402,377,494	384,560,231	457,743,540
	<u>744,259,951</u>	<u>219,313,546</u>	<u>74,134,445</u>	<u>32,556,324</u>	<u>2,068,571</u>
<b>Total business-type activities net position</b>	<b>\$ 3,048,489,252</b>	<b>\$ 2,537,711,448</b>	<b>\$ 2,692,924,299</b>	<b>\$ 2,833,033,495</b>	<b>\$ 2,820,513,578</b>
<b>Primary government</b>					
Net investment in capital assets					
Restricted	\$ 7,521,301,178	\$ 7,753,951,760	\$ 7,942,347,473	\$ 8,118,477,918	\$ 8,106,838,748
Unrestricted	1,105,913,563	1,131,317,187	1,264,610,129	1,251,076,286	1,364,506,326
	<u>2,056,837,212</u>	<u>(313,030,206)</u>	<u>(362,406,282)</u>	<u>(604,231,366)</u>	<u>(878,698,799)</u>
<b>Total primary government net position</b>	<b>\$10,684,051,953</b>	<b>\$ 8,572,238,741</b>	<b>\$ 8,844,551,320</b>	<b>\$ 8,765,322,838</b>	<b>\$ 8,592,646,275</b>

(Continued)

Clark County, Nevada  
Net Position by Component (Continued)  
Last Ten Fiscal Years  
(Accrual Basis of Accounting)

Net Position	Fiscal Year				
	2018-19	2019-20	2020-21	2021-22	2022-23
<b>Governmental activities</b>					
Net investment in capital assets					
Restricted	\$ 5,923,695,036	\$ 6,049,764,208	\$ 6,080,287,255	\$ 6,121,119,332	\$ 6,232,496,351
Unrestricted	985,083,374	1,002,109,159	1,141,466,454	1,513,148,967	1,758,218,521
	<u>(765,477,740)</u>	<u>(662,029,953)</u>	<u>(648,759,979)</u>	<u>(111,606,899)</u>	<u>456,873,012</u>
Total governmental activities net position	\$ <u>6,143,300,670</u>	\$ <u>6,389,843,414</u>	\$ <u>6,572,993,730</u>	\$ <u>7,522,661,400</u>	\$ <u>8,447,587,884</u>
<b>Business-type activities</b>					
Net investment in capital assets					
Restricted	\$ 2,393,978,275	\$ 2,719,992,161	\$ 2,798,786,031	\$ 3,059,906,434	\$ 3,372,071,922
Unrestricted	561,589,963	450,691,876	428,880,430	429,157,409	442,157,358
	<u>64,997,561</u>	<u>(20,966,992)</u>	<u>211,829,803</u>	<u>302,403,449</u>	<u>432,012,697</u>
Total business-type activities net position	\$ <u>3,020,565,799</u>	\$ <u>3,149,717,045</u>	\$ <u>3,439,496,264</u>	\$ <u>3,791,467,292</u>	\$ <u>4,246,241,977</u>
<b>Primary government</b>					
Net investment in capital assets					
Restricted	\$ 8,317,673,311	\$ 8,769,756,369	\$ 8,879,073,286	\$ 9,181,025,766	\$ 9,604,568,273
Unrestricted	1,546,673,337	1,452,801,035	1,570,346,884	1,942,306,376	2,200,375,879
	<u>(700,480,179)</u>	<u>(682,996,945)</u>	<u>(436,930,176)</u>	<u>190,796,550</u>	<u>888,885,709</u>
Total primary government net position	\$ <u>9,163,866,469</u>	\$ <u>9,539,560,459</u>	\$ <u>10,012,489,994</u>	\$ <u>11,314,128,692</u>	\$ <u>12,693,829,861</u>

Clark County, Nevada  
Changes in Net Position  
Last Ten Fiscal Years  
(Accrual Basis of Accounting)

	Fiscal Year			
	2013-14	2014-15	2015-16	2016-17
<b>Expenses</b>				
Governmental activities:				
General government	\$ 158,632,026	\$ 167,418,080	\$ 177,102,941	\$ 288,059,649
Judicial	203,638,020	220,344,315	209,586,106	226,100,942
Public safety	935,441,732	1,179,582,241	1,172,536,246	1,316,604,127
Public works	482,549,434	567,763,337	658,895,973	722,278,543
Health	89,696,041	47,783,923	47,201,495	66,601,476
Welfare	133,807,045	140,587,867	139,775,085	148,900,680
Culture and recreation	44,265,016	52,125,203	48,807,737	50,761,817
Community support	26,745,263	21,317,293	21,478,122	26,635,103
Other	102,554,167	96,783,147	101,489,878	-
Interest on long-term debt	103,823,184	91,537,436	85,970,505	79,454,714
Total governmental activities expenses	<u>\$2,281,151,928</u>	<u>\$2,585,242,842</u>	<u>\$2,662,844,088</u>	<u>\$2,925,397,051</u>
Business-type activities:				
Hospital	595,637,598	575,757,052	583,292,118	631,223,871
Airport	645,068,754	629,673,943	621,075,423	628,926,285
Sewer	156,271,087	165,816,234	173,740,894	189,048,443
Other	43,106,062	50,009,188	48,290,658	42,295,287
Total business-type activities expenses	<u>1,440,083,501</u>	<u>1,421,256,417</u>	<u>1,426,399,093</u>	<u>1,491,493,886</u>
Total primary government expenses	<u>\$3,721,235,429</u>	<u>\$ 4,006,499,259</u>	<u>\$ 4,089,243,181</u>	<u>\$ 4,416,890,937</u>
<b>Program Revenues</b>				
Governmental activities:				
Charges for services:				
General government	\$204,878,694	\$211,853,481	\$229,044,817	\$238,531,323
Judicial	62,012,733	57,092,954	62,215,609	65,835,541
Public safety	57,799,869	59,343,409	61,247,347	67,728,077
Public works	61,656,605	24,147,281	49,381,116	41,456,362
Health	8,379,690	9,476,853	9,855,915	8,954,472
Welfare	-	-	-	-
Culture and recreation	13,693,556	15,086,663	15,009,726	15,860,932
Other	192,707	186,732	499,375	-
Total program revenues	<u>\$428,430,546</u>	<u>\$428,430,546</u>	<u>\$428,430,546</u>	<u>\$428,430,546</u>
Total primary government revenues	<u>\$428,430,546</u>	<u>\$428,430,546</u>	<u>\$428,430,546</u>	<u>\$428,430,546</u>
Total primary government net change in net position	<u>\$-3,292,804,883</u>	<u>\$-3,578,258,713</u>	<u>\$-3,660,812,635</u>	<u>\$-3,988,460,391</u>
Governmental activities:				
Beginning net position	\$ 301,208,753	\$ 229,206,684	\$ 1,393,176,958	\$ 604,077,714
Total primary government net change in net position	<u>68,011,300</u>	<u>68,011,300</u>	<u>68,011,300</u>	<u>68,011,300</u>
Total primary government ending net position	<u>\$ 369,220,053</u>	<u>\$ 297,217,984</u>	<u>\$ 1,461,188,258</u>	<u>\$ 672,089,014</u>
Business-type activities:				
Beginning net position	672,683,257	608,661,056	203,967,829	48,846,127
Total primary government net change in net position	<u>1,534,158,269</u>	<u>1,534,158,269</u>	<u>1,534,158,269</u>	<u>1,534,158,269</u>
Total primary government ending net position	<u>\$ 4,427,550,423</u>	<u>\$ 4,427,550,423</u>	<u>\$ 4,427,550,423</u>	<u>\$ 4,427,550,423</u>

(Continued)

Clark County, Nevada  
Changes in Net Position (Continued)  
Last Ten Fiscal Years  
(Accrual Basis of Accounting)

	Fiscal Year				
	2013-14	2014-15	2015-16	2016-17	2017-18
<b>Program Revenues (Continued)</b>					
Governmental activities (continued):					
Operating grants and contributions	\$ 398,684,838	\$ 296,336,622	\$ 373,378,409	\$ 371,232,362	\$ 415,133,744
Capital grants and contributions	90,103,498	151,438,857	160,675,672	199,674,371	129,027,166
Total governmental activities program revenues	<u>897,402,190</u>	<u>824,962,852</u>	<u>961,307,986</u>	<u>1,009,273,440</u>	<u>995,046,422</u>
Business-type activities:					
Charges for services:					
Hospital	473,741,243	539,923,474	600,940,996	643,846,837	659,392,580
Airport	586,579,010	605,649,597	629,766,075	641,405,106	653,915,125
Sewer	145,392,612	145,130,621	145,584,351	147,924,110	149,251,429
Other	40,632,455	47,340,456	47,117,237	50,431,094	53,163,001
Operating grants and contributions	65,694,581	90,475	117,040	19,080	-
Capital grants and contributions	69,385,405	90,555,545	90,118,070	112,628,538	70,480,034
Total business-type activities program revenues	<u>1,381,425,306</u>	<u>1,428,690,168</u>	<u>1,513,643,769</u>	<u>1,596,254,765</u>	<u>1,586,202,169</u>
Total primary government program revenues	<u>\$ 2,278,827,496</u>	<u>\$ 2,253,653,020</u>	<u>\$ 2,474,951,755</u>	<u>\$ 2,605,528,205</u>	<u>\$ 2,581,248,591</u>
<b>Net (Expense)/Revenue</b>					
Governmental activities	\$(1,383,749,738)	\$(1,760,279,990)	\$(1,701,536,102)	\$(1,916,123,611)	\$(1,898,345,732)
Business-type activities	(58,658,195)	7,433,751	87,244,676	104,760,879	52,043,900
Total primary government net expense	<u>\$(1,442,407,933)</u>	<u>\$(1,752,846,239)</u>	<u>\$(1,614,291,426)</u>	<u>\$(1,811,362,732)</u>	<u>\$(1,846,301,832)</u>
<b>General Revenues and Other Changes in Net Position</b>					
Governmental activities:					
Taxes					
Ad valorem taxes	\$ 562,026,430	\$579,988,503	\$603,462,672	\$622,066,256	\$653,736,333
Franchise fees	93,449,009	97,034,700	95,729,623	95,436,976	93,461,490
Consolidated tax	473,083,362	507,786,494	527,000,215	553,377,199	582,444,785
Fuel taxes	81,877,569	109,274,012	130,050,085	136,480,612	144,492,230

(Continued)

Clark County, Nevada  
Changes in Net Position (Continued)  
Last Ten Fiscal Years  
(Accrual Basis of Accounting)

	Fiscal Year				
	2013-14	2014-15	2015-16	2016-17	2017-18
<b>General Revenue and Other Changes in Net Position (Continued)</b>					
Governmental activities (continued):					
Taxes (continued)					
Motor vehicle privilege tax	\$ 49,811,102	\$ 53,969,659	\$ 58,475,665	\$ 62,688,330	\$ 67,255,798
Room tax	46,674,085	50,070,893	54,507,400	58,981,471	59,460,118
Sales and use tax	262,323,491	280,403,020	300,291,758	334,726,553	380,470,034
Investment income (loss)	27,332,859	31,790,272	41,497,388	1,064,089	7,331,882
Other	44,032,559	32,224,568	55,946,180	34,296,296	62,361,734
Gain (loss) on disposal of capital assets	11,989,290	1,431,159	6,944,068	2,191,234	3,841,676
Special item	-	-	-	-	-
Transfers	(11,690,724)	(93,606,877)	(55,269,224)	(44,996,352)	(43,792,474)
Total governmental activities	<u>1,640,909,032</u>	<u>1,650,366,404</u>	<u>1,818,635,830</u>	<u>1,856,312,664</u>	<u>2,011,063,606</u>
Business-type activities:					
Taxes					
Sales and use tax	15,911,706	17,078,167	17,717,754	18,544,504	19,623,239
Investment income (loss)	100,028	16,702,436	(5,175,189)	30,900,506	14,230,564
Other	-	-	-	-	-
Gain (loss) on disposal of capital assets	211,909	10,287,086	156,386	12,620	1,054,707
Transfers	11,690,724	93,606,877	55,269,224	44,996,352	43,792,474
Total business-type activities	<u>27,914,367</u>	<u>137,674,566</u>	<u>67,968,175</u>	<u>94,453,982</u>	<u>78,700,984</u>
Total primary government	<u>\$1,668,823,399</u>	<u>\$1,788,040,970</u>	<u>\$1,886,604,005</u>	<u>\$1,950,766,646</u>	<u>\$2,089,764,590</u>
<b>Changes in Net Position</b>					
Governmental activities	\$ 257,159,294	\$ (109,913,586)	\$ 117,099,728	\$ (59,810,947)	\$ 112,717,874
Business-type activities	(30,743,828)	145,108,317	155,212,851	199,214,861	130,744,884
Total primary government	<u>\$ 226,415,466</u>	<u>\$ 35,194,731</u>	<u>\$ 272,312,579</u>	<u>\$ 139,403,914</u>	<u>\$ 243,462,758</u>

(Continued)

Clark County, Nevada  
Changes in Net Position (Continued)  
Last Ten Fiscal Years  
(Accrual Basis of Accounting)

	Fiscal Year			
	2018-19	2019-20	2020-21	2021-22
<b>Expenses</b>				2022-23
Governmental activities:				
General government	\$ 313,247,407	\$ 324,858,988	\$ 406,181,117	\$ 329,709,570
Judicial	235,638,429	236,888,828	222,107,978	214,177,133
Public safety	1,490,035,814	1,612,621,610	1,587,822,697	1,547,385,086
Public works	642,811,504	635,367,803	729,973,156	723,643,219
Health	53,205,523	46,942,167	66,731,872	54,206,872
Welfare	176,755,937	194,098,415	389,877,609	456,092,769
Culture and recreation	47,982,241	45,415,654	49,548,078	53,193,922
Community support	25,617,221	24,065,460	24,092,910	34,259,087
Other	-	-	-	-
Interest on long-term debt	71,292,221	71,149,992	66,042,922	61,723,638
Total governmental activities expenses	<u>\$3,056,586,297</u>	<u>\$3,191,408,917</u>	<u>\$3,542,378,339</u>	<u>\$3,474,391,296</u>
Business-type activities:				
Hospital	703,700,839	728,680,876	807,685,773	760,593,130
Airport	633,222,749	599,024,283	529,927,749	514,825,243
Sewer	195,142,856	195,750,904	188,518,392	181,035,601
Other	53,349,817	55,673,190	47,839,278	52,004,531
Total business-type activities expenses	<u>1,585,416,261</u>	<u>1,579,129,253</u>	<u>1,573,971,192</u>	<u>1,508,458,505</u>
Total primary government expenses	<u>\$ 4,642,002,558</u>	<u>\$ 4,770,538,170</u>	<u>\$ 5,116,349,531</u>	<u>\$ 4,982,849,801</u>
<b>Program Revenues</b>				
Governmental activities:				
Charges for services:				
General government	\$281,959,831	\$270,650,769	\$225,196,644	\$318,482,705
Judicial	64,320,661	61,288,734	54,000,460	49,647,479
Public safety	71,548,303	72,371,305	66,171,107	82,095,814
Public works	53,576,735	64,506,742	75,641,114	51,655,606
Health	9,840,980	10,023,981	10,214,380	11,676,546
Welfare	-	-	-	-
Culture and recreation	14,146,045	13,209,874	12,828,431	21,020,538
Other	-	-	-	-
Total primary government revenues	<u>\$ 464,346,535</u>	<u>\$ 461,870,606</u>	<u>\$ 474,054,636</u>	<u>\$ 553,934,688</u>
Other	-	-	-	-
Total program revenues	<u>\$ 464,346,535</u>	<u>\$ 461,870,606</u>	<u>\$ 474,054,636</u>	<u>\$ 553,934,688</u>
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Total primary government revenues	<u>\$ 4,642,002,558</u>	<u>\$ 4,770,538,170</u>	<u>\$ 5,116,349,531</u>	<u>\$ 4,982,849,801</u>
Total primary government expenses	<u>\$ 4,642,002,558</u>	<u>\$ 4,770,538,170</u>	<u>\$ 5,116,349,531</u>	<u>\$ 4,982,849,801</u>
Total program revenues	<u>\$ 464,346,535</u>	<u>\$ 461,870,606</u>	<u>\$ 474,054,636</u>	<u>\$ 553,934,688</u>
Total program expenses	<u>\$ 464,346,535</u>	<u>\$ 461,870,606</u>	<u>\$ 474,054,636</u>	<u>\$ 553,934,688</u>
Total primary government revenues	<u>\$ 4,642,002,558</u>	<u>\$ 4,770,538,170</u>	<u>\$ 5,116,349,531</u>	<u>\$ 4,982,849,801</u>
Total primary government expenses	<u>\$ 4,642,002,558</u>	<u>\$ 4,770,538,170</u>	<u>\$ 5,116,349,531</u>	<u>\$ 4,982,849,801</u>
Total program revenues	<u>\$ 464,346,535</u>	<u>\$ 461,870,606</u>	<u>\$ 474,054,636</u>	<u>\$ 553,934,688</u>
Total program expenses	<u>\$ 464,346,535</u>	<u>\$ 461,870,606</u>	<u>\$ 474,054,636</u>	<u>\$ 553,934,688</u>
Total primary government revenues	<u>\$ 4,642,002,558</u>	<u>\$ 4,770,538,170</u>	<u>\$ 5,116,349,531</u>	<u>\$ 4,982,849,801</u>
Total primary government expenses	<u>\$ 4,642,002,558</u>	<u>\$ 4,770,538,170</u>	<u>\$ 5,116,349,531</u>	<u>\$ 4,982,849,801</u>
Total program revenues	<u>\$ 464,346,535</u>	<u>\$ 461,870,606</u>	<u>\$ 474,054,636</u>	<u>\$ 553,934,688</u>
Total program expenses	<u>\$ 464,346,535</u>	<u>\$ 461,870,606</u>	<u>\$ 474,054,636</u>	<u>\$ 553,934,688</u>
Total primary government revenues	<u>\$ 4,642,002,558</u>	<u>\$ 4,770,538,170</u>	<u>\$ 5,116,349,531</u>	<u>\$ 4,982,849,801</u>
Total primary government expenses	<u>\$ 4,642,002,558</u>	<u>\$ 4,770,538,170</u>	<u>\$ 5,116,349,531</u>	<u>\$ 4,982,849,801</u>
Total program revenues	<u>\$ 464,346,535</u>	<u>\$ 461,870,606</u>	<u>\$ 474,054,636</u>	<u>\$ 553,934,688</u>
Total program expenses	<u>\$ 464,346,535</u>	<u>\$ 461,870,606</u>	<u>\$ 474,054,636</u>	<u>\$ 553,934,688</u>
Total primary government revenues	<u>\$ 4,642,002,558</u>	<u>\$ 4,770,538,170</u>	<u>\$ 5,116,349,531</u>	<u>\$ 4,982,849,801</u>
Total primary government expenses	<u>\$ 4,642,002,558</u>	<u>\$ 4,770,538,170</u>	<u>\$ 5,116,349,531</u>	<u>\$ 4,982,849,801</u>
Total program revenues	<u>\$ 464,346,535</u>			

Clark County, Nevada  
Changes in Net Position (Continued)  
Last Ten Fiscal Years  
(Accrual Basis of Accounting)

	Fiscal Year			
	2018-19	2019-20	2020-21	2021-22
<b>Program Revenues (Continued)</b>				2022-23
Governmental activities (continued):				
Operating grants and contributions	\$ 473,607,601	\$ 463,259,495	\$ 755,424,734	\$ 1,040,430,856
Capital grants and contributions	236,358,257	229,313,634	217,272,577	234,549,343
Total governmental activities program revenues	<u>1,205,358,413</u>	<u>1,184,624,534</u>	<u>1,416,749,447</u>	<u>1,809,558,887</u>
Business-type activities:				
Charges for services:				
Hospital	694,285,565	600,469,939	806,545,665	808,201,420
Airport	677,242,676	627,814,861	630,615,832	608,101,531
Sewer	159,013,606	161,197,285	164,266,914	210,165,762
Other	60,800,299	57,854,974	46,463,371	56,037,069
Operating grants and contributions	-	32,405,323	34,654,271	61,403,826
Capital grants and contributions	94,823,853	95,431,320	90,424,101	57,109,383
Total business-type activities program revenues	<u>1,686,165,999</u>	<u>1,575,173,702</u>	<u>1,772,970,154</u>	<u>1,801,018,991</u>
Total primary government program revenues	<u>\$ 2,891,524,412</u>	<u>\$ 2,759,798,236</u>	<u>\$ 3,189,719,601</u>	<u>\$ 3,610,577,878</u>
<b>Net (Expense)/Revenue</b>				
Governmental activities	\$(1,851,227,884)	\$(2,006,784,383)	\$(2,125,628,892)	\$(1,664,832,409)
Business-type activities	100,749,738	(3,955,551)	198,998,962	292,560,486
Total primary government net expense	<u>\$(1,750,478,146)</u>	<u>\$(2,010,739,934)</u>	<u>\$(1,926,629,930)</u>	<u>\$(1,372,271,923)</u>
<b>General Revenues and Other Changes in Net Position</b>				
Governmental activities:				
Taxes				
Ad valorem taxes	\$695,809,644	\$751,275,998	\$809,525,078	\$884,027,234
Franchise fees	93,984,470	97,006,140	88,471,290	102,563,243
Consolidated tax	624,903,839	600,014,486	655,472,127	811,240,668
Fuel taxes	151,602,373	140,497,011	143,876,820	161,607,575
	\$956,519,387	\$956,519,387	\$956,519,387	\$956,519,387
	124,115,902	124,115,902	124,115,902	124,115,902
	843,187,006	843,187,006	843,187,006	843,187,006
	167,453,036	167,453,036	167,453,036	167,453,036

(Continued)

Clark County, Nevada  
Changes in Net Position (Continued)  
Last Ten Fiscal Years  
(Accrual Basis of Accounting)

	Fiscal Year			
	2018-19	2019-20	2020-21	2021-22
<b>General Revenue and Other Changes in Net Position (Continued)</b>				
Governmental activities (continued):				
Taxes (continued)				
Motor vehicle privilege tax	\$ 71,998,248	\$ 67,287,308	\$ 79,364,308	\$ 79,455,891
Room tax	60,514,206	48,887,028	23,942,098	61,859,804
Sales and use tax	408,081,158	414,053,941	481,083,993	604,177,865
Investment income (loss)	114,384,186	135,472,890	660,346	(138,166,372)
Other	44,455,839	54,171,706	64,731,152	83,078,171
Gain (loss) on disposal of capital assets	2,281,963	2,575,038	2,593,685	5,014,214
Special item	-	-	-	-
Transfers	(45,620,069)	(57,914,419)	(40,941,689)	(40,358,214)
Total governmental activities	<u>2,222,395,857</u>	<u>2,253,327,127</u>	<u>2,308,779,208</u>	<u>2,614,500,079</u>
Business-type activities:				
Taxes				
Sales and use tax	20,802,775	20,167,397	21,887,964	26,752,260
Investment income (loss)	31,940,715	54,734,615	22,557,546	(48,916,199)
Other	-	-	5,261,008	2,094,557
Gain (loss) on disposal of capital assets	938,924	290,366	132,050	39,121,710
Transfers	45,620,069	57,914,419	40,941,689	40,358,214
Total business-type activities	<u>99,302,483</u>	<u>133,106,797</u>	<u>90,780,257</u>	<u>59,410,542</u>
Total primary government	<u>\$2,321,698,340</u>	<u>\$2,386,433,924</u>	<u>\$2,399,559,465</u>	<u>\$2,673,910,621</u>
<b>Changes in Net Position</b>				
Governmental activities	\$ 371,167,973	\$ 246,542,744	\$ 183,150,316	\$ 949,667,670
Business-type activities	<u>200,052,221</u>	<u>129,151,246</u>	<u>289,779,219</u>	<u>351,971,028</u>
Total primary government	<u>\$ 571,220,194</u>	<u>\$ 375,693,990</u>	<u>\$ 472,929,535</u>	<u>\$ 1,301,638,698</u>
				<u>\$ 1,379,701,169</u>
				<u>\$ 81,786,960</u>
				<u>79,484,248</u>
				<u>644,753,880</u>
				<u>43,746,773</u>
				<u>62,968,649</u>
				<u>908,029</u>
				<u>124,234,856</u>
				<u>(39,423,068)</u>
				<u>3,089,735,658</u>
				<u>28,525,841</u>
				<u>42,808,730</u>
				<u>21,847</u>
				<u>7,870,111</u>
				<u>39,423,068</u>
				<u>118,649,597</u>
				<u>\$3,208,385,255</u>

Clark County, Nevada  
Fund Balances, Governmental Funds  
Last Ten Fiscal Years  
(Modified Accrual Basis of Accounting)

	Fiscal Year			
	2013-14	2014-15	2015-16	2016-17
General Fund				
Nonspendable	\$ 4,530,973	\$ -	\$ -	\$ -
Restricted	56,606,699	77,871,532	86,769,909	87,894,317
Committed	-	1,091,956	871,199	710,032
Assigned	55,001,950	48,984,762	55,355,389	163,478,142
Unassigned	183,288,748	181,349,412	198,171,456	199,179,595
Total general fund	\$ 299,428,370	\$ 309,297,662	\$ 341,167,953	\$ 451,262,086
All Other Governmental Funds				
Las Vegas Metropolitan Police Department				
Nonspendable	\$ -	\$ -	\$ 297,937	\$ 319,735
Committed	1,854,169	-	11,688,732	2,250,377
Assigned	10,651,576	29,520,497	22,728,148	17,917,035
Special revenue funds				
Nonspendable	3,100,000	3,100,000	3,397,937	3,128,311
Restricted	308,877,019	276,866,878	277,381,852	306,857,927
Committed	14,997,272	13,508,309	19,797,966	4,625,308
Assigned	135,940,008	182,386,002	192,725,212	165,885,109
Unassigned	-	-	-	-
Debt Service Funds				
Restricted	178,787,028	167,218,729	155,797,668	147,218,853
Assigned	65,468,483	65,711,667	68,987,168	70,265,655
Capital project funds				
Restricted	262,729,688	266,952,645	342,283,206	324,544,958
Committed	166,861,757	110,771,438	41,874,059	32,343,369
Assigned	504,473,848	518,139,844	545,418,163	558,563,688
Total all other government funds	\$ 1,653,740,848	\$ 1,634,176,009	\$ 1,682,378,048	\$ 1,633,920,325
				\$ 1,670,407,894

(Continued)

Clark County, Nevada  
Fund Balances, Governmental Funds (Continued)  
Last Ten Fiscal Years  
(Modified Accrual Basis of Accounting)

	Fiscal Year				
	2018-19	2019-20	2020-21	2021-22	2022-23
<b>General Fund</b>					
Nonspendable	-	-	-	-	934,396
Restricted	110,348,995	102,683,578	163,409,929	222,567,147	191,405,370
Committed	1,327,756	4,212,876	9,924,285	14,765,786	23,381,495
Assigned	201,485,264	209,990,751	211,591,913	363,976,918	393,945,785
Unassigned	237,853,344	298,389,910	370,072,113	418,266,313	439,507,553
<b>Total general fund</b>	<u>\$ 551,015,359</u>	<u>\$ 615,277,115</u>	<u>\$ 754,998,240</u>	<u>\$ 1,019,576,164</u>	<u>\$ 1,049,174,599</u>
<b>All Other Governmental Funds</b>					
Las Vegas Metropolitan Police Department					
Nonspendable	\$ 347,684	\$ 388,143	\$ 320,812	\$ 285,021	\$ 3,129,230
Committed	-	-	-	-	-
Assigned	12,080,801	28,815,956	21,351,453	14,389,538	24,752,864
<b>Special revenue funds</b>					
Nonspendable	10,786	11,065	11,305	11,585	11,911
Restricted	313,448,249	344,311,056	407,190,795	545,995,988	629,947,425
Committed	24,286,456	28,229,652	35,075,159	37,277,196	27,358,233
Assigned	200,050,988	230,942,968	257,031,990	442,301,586	458,364,293
Unassigned	-	-	-	(2,549,958)	(2,360,529)
<b>Debt Service Funds</b>					
Restricted	161,604,775	138,678,731	134,708,124	131,619,593	130,949,457
Assigned	76,808,738	76,997,166	82,802,575	76,323,330	78,502,900
<b>Capital project funds</b>					
Restricted	832,439,834	791,186,055	744,628,379	783,718,385	874,784,348
Committed	-	-	-	-	-
Assigned	627,865,804	652,368,807	621,887,472	719,608,767	952,229,279
<b>Total all other government funds</b>	<u>\$ 2,248,944,115</u>	<u>\$ 2,291,929,599</u>	<u>\$ 2,305,008,064</u>	<u>\$ 2,748,981,031</u>	<u>\$ 3,177,669,411</u>

Clark County, Nevada  
Changes in Fund Balances, Governmental Funds  
Last Ten Fiscal Years  
(Modified Accrual Basis of Accounting)

	Fiscal Year 2013-14	Fiscal Year 2014-15	Fiscal Year 2015-16	Fiscal Year 2016-17	Fiscal Year 2017-18
<b>Revenues</b>					
Taxes	\$ 618,103,210	\$640,459,436	\$669,055,918	\$689,482,427	\$721,985,721
Special assessments	28,732,636	26,786,564	24,428,276	23,627,479	27,337,531
Licenses and permits	268,189,705	281,821,819	290,268,982	301,489,316	314,121,378
Intergovernmental revenue	1,330,567,711	1,424,079,719	1,521,680,804	1,634,122,848	1,692,077,329
Charges for services	191,768,028	154,841,347	165,524,094	171,959,517	183,220,943
Fines and forfeitures	25,844,445	23,543,831	22,344,495	26,953,140	21,774,006
Investment income (loss)	20,549,102	21,536,019	35,501,832	883,050	6,691,403
Other	43,647,442	22,867,109	39,304,351	25,356,770	54,323,309
<b>Total revenues</b>	<b>2,527,402,279</b>	<b>2,595,935,844</b>	<b>2,768,108,752</b>	<b>2,873,874,547</b>	<b>3,021,531,620</b>
<b>Expenditures</b>					
General government	121,890,252	126,049,428	134,874,480	132,933,475	143,132,812
Judicial	200,232,206	200,320,280	208,211,792	212,933,426	218,396,888
Public safety	1,090,599,826	1,122,080,893	1,180,985,302	1,253,187,567	1,333,677,739
Public works	284,305,403	327,578,741	348,183,075	361,428,838	378,852,572
Health	89,738,457	46,398,453	46,794,010	45,697,730	39,527,331
Welfare	133,660,635	139,350,255	139,299,344	148,101,606	163,980,570
Culture and recreation	19,238,680	18,268,330	20,751,426	19,334,337	19,495,783
Community support	26,737,197	21,382,272	21,542,866	26,595,784	27,084,976
Other	121,405,008	100,546,048	100,336,667	105,573,216	108,801,725
Capital outlay	237,657,250	253,876,513	257,798,491	314,290,754	293,259,977
Debt Service					
Principal	80,000,000	79,599,997	115,796,724	126,200,992	91,816,421
Interest	102,003,996	95,185,448	85,804,762	75,501,770	77,315,848
Bond issuance costs	88,988	189,269	1,940,974	3,664,595	808,789
<b>Total expenditures</b>	<b>2,507,557,898</b>	<b>2,530,825,927</b>	<b>2,662,319,913</b>	<b>2,825,444,090</b>	<b>2,896,151,431</b>
<b>Excess of revenue over (under) expenditures</b>	<b>19,844,381</b>	<b>65,109,917</b>	<b>105,788,839</b>	<b>48,430,457</b>	<b>125,380,189</b>

(Continued)

Clark County, Nevada  
 Changes in Fund Balances, Governmental Funds (Continued)  
 Last Ten Fiscal Years  
 (Modified Accrual Basis of Accounting)

	Fiscal Year 2013-14	Fiscal Year 2014-15	Fiscal Year 2015-16	Fiscal Year 2016-17	Fiscal Year 2017-18
<b>Other financing sources (uses)</b>					
Refunding bonds issued	24,566,848	54,466,000	324,586,000	593,310,000	54,110,000
Proceeds from bonds and loans	-	-	24,500,001	-	12,130,000
Premium (discount) on bonds issued	-	-	53,721,177	98,560,447	4,256,889
Transfers from other funds	533,824,189	493,097,415	542,261,757	750,873,870	696,604,775
Transfers to other funds	(548,014,913)	(589,204,291)	(602,530,979)	(702,958,940)	(747,214,799)
Payments to escrow agent	(24,466,579)	(54,974,696)	(373,448,785)	(691,864,607)	(55,972,379)
Lease and SBITA financing	-	4,795,356	-	-	-
Total other financing sources (uses)	(14,090,455)	(91,820,216)	(30,910,829)	47,920,770	(36,085,514)
<b>Special item</b>					
Transfer of operations	-	-	-	-	-
Net change in fund balances	\$ 5,753,926	\$ (26,710,299)	\$ 74,878,010	\$ 96,351,227	\$ 89,294,675
Debt service as a percentage of non-capital expenditures	7.9%	7.5%	8.2%	7.9%	6.4%

(Continued)

Clark County, Nevada  
 Changes in Fund Balances, Governmental Funds (Continued)  
 Last Ten Fiscal Years  
 (Modified Accrual Basis of Accounting)

	Fiscal Year 2018-19	Fiscal Year 2019-20	Fiscal Year 2020-21	Fiscal Year 2021-22	Fiscal Year 2022-23
<b>Revenues</b>					
Taxes	\$764,677,816	\$803,922,526	\$848,004,546	\$954,616,579	\$1,043,697,836
Special assessments	27,221,738	22,108,823	19,416,439	18,431,735	12,991,246
Licenses and permits	326,756,972	310,082,115	266,241,263	368,091,159	407,698,082
Intergovernmental revenue	1,812,495,009	1,843,859,945	2,234,639,640	2,918,437,696	2,528,897,575
Charges for services	197,617,926	210,680,001	204,094,874	204,299,184	204,373,932
Fines and forfeitures	20,953,359	21,576,072	18,131,803	14,531,636	15,306,542
Investment income (loss)	101,727,906	122,222,227	876,061	(125,828,674)	38,299,084
Other	49,627,069	63,745,009	70,717,655	114,887,160	72,149,865
<b>Total revenues</b>	<b>3,301,077,795</b>	<b>3,398,196,719</b>	<b>3,662,122,281</b>	<b>4,467,466,475</b>	<b>4,323,414,162</b>
<b>Expenditures</b>					
General government	157,721,149	153,836,879	236,289,640	166,794,161	181,615,779
Judicial	227,490,348	230,771,441	219,191,586	241,188,677	177,214,815
Public safety	1,418,201,963	1,487,108,280	1,497,308,615	1,592,196,688	1,654,262,007
Public works	401,496,062	390,150,875	373,834,663	472,038,543	506,879,198
Health	29,883,076	22,336,789	38,526,363	26,600,271	26,176,770
Welfare	176,186,573	193,728,017	389,501,908	458,345,426	369,550,765
Culture and recreation	20,652,308	18,129,530	19,605,146	24,800,690	27,433,553
Community support	25,633,334	24,021,770	24,045,702	34,500,541	38,422,461
Other	119,880,636	128,543,944	119,020,282	129,126,797	253,143,258
Capital outlay	382,959,336	462,526,654	380,022,452	395,831,992	448,673,204
Debt Service					
Principal	276,972,109	122,235,960	86,284,935	95,718,006	112,416,832
Interest	88,036,338	87,725,841	80,675,650	76,424,411	73,242,077
Bond issuance costs	2,507,634	2,102,104	99,357	1,204,307	377,676
<b>Total expenditures</b>	<b>3,327,620,866</b>	<b>3,323,218,084</b>	<b>3,464,406,299</b>	<b>3,714,770,510</b>	<b>3,869,408,395</b>
<b>Excess of revenue over (under) expenditures</b>	<b>(26,543,071)</b>	<b>74,978,635</b>	<b>197,715,982</b>	<b>752,695,965</b>	<b>454,005,767</b>

(Continued)

Clark County, Nevada  
 Changes in Fund Balances, Governmental Funds (Continued)  
 Last Ten Fiscal Years  
 (Modified Accrual Basis of Accounting)

	Fiscal Year 2018-19	Fiscal Year 2019-20	Fiscal Year 2020-21	Fiscal Year 2021-22	Fiscal Year 2022-23
<b>Other financing sources (uses)</b>					
Refunding bonds issued	31,225,000	275,580,000	7,289,427	142,710,000	-
Proceeds from bonds and loans	660,281,780	80,000,000	-	-	43,660,000
Premium (discount) on bonds issued	50,318,573	63,150,980	-	7,554,307	6,728,729
Transfers from other funds	761,389,713	767,940,699	706,773,871	1,235,718,787	1,193,772,302
Transfers to other funds	(815,024,932)	(830,905,118)	(751,791,060)	(1,281,127,001)	(1,249,067,415)
Payments to escrow agent	(36,164,675)	(323,497,956)	(7,188,630)	(149,060,000)	-
Lease and SBITA financing	-	-	-	58,833	13,750,866
Total other financing sources (uses)	652,025,459	32,268,605	(44,916,392)	(44,145,074)	8,844,482
<b>Special item</b>					
Transfer of operations	-	-	-	-	(4,563,434)
Net change in fund balances	\$ 625,482,388	\$ 107,247,240	\$ 152,799,590	\$ 708,550,891	\$ 458,286,815

Debt service as a percentage of non-capital expenditures

12.2%

7.2%

5.3%

5.1%

5.3%

Clark County, Nevada  
 Tax Revenues by Source, Governmental Funds  
 Last Ten Fiscal Years  
 (Modified Accrual Basis of Accounting)

<u>Fiscal Year</u>	<u>Ad Valorem Taxes</u>	<u>Franchise Fees</u>	<u>Consolidated Taxes</u>	<u>Fuel Taxes</u>	<u>Motor Vehicle Privilege Tax</u>	<u>Sales and Use Taxes</u>	<u>Total Tax Revenues</u>
2013-14	562,026,430	93,449,009	473,083,362	81,877,569	49,811,102	262,323,491	1,522,570,963
2014-15	579,988,503	97,034,700	507,786,494	109,274,012	53,969,659	280,403,020	1,628,456,388
2015-16	603,462,672	95,729,623	527,000,215	130,050,085	58,475,665	300,291,758	1,715,010,018
2016-17	622,066,256	95,436,976	553,377,199	136,480,612	62,688,330	334,726,553	1,804,775,926
2017-18	653,736,333	93,461,490	582,444,785	144,492,230	67,255,798	380,470,034	1,921,860,670
2018-19	695,809,644	93,984,470	624,903,839	151,602,373	71,998,248	408,081,158	2,046,379,732
2019-20	751,275,998	97,006,140	600,014,486	140,497,011	67,287,308	414,053,941	2,070,134,884
2020-21	809,525,078	88,471,290	655,472,127	143,876,820	79,364,308	481,083,993	2,257,793,616
2021-22	884,027,234	102,563,243	811,240,668	161,607,575	79,455,891	604,177,865	2,643,072,476
2022-23	956,519,387	124,115,902	843,187,006	167,453,036	81,786,960	644,753,880	2,817,816,171
Change 2014-2023	<u>70.19%</u>	<u>32.82%</u>	<u>78.23%</u>	<u>104.52%</u>	<u>64.19%</u>	<u>145.79%</u>	<u>85.07%</u>

Clark County, Nevada  
Assessed Value and Estimated Actual Value of Taxable Property  
Last Ten Fiscal Years

Fiscal Year	Property Value Assessed		Total	Total Direct Tax Rate <sup>1</sup>	Total Real and Personal Estimated Actual Value	Total Assessed Value as a Percentage of Total Estimated Actual Value
	Real	Personal				
2013-14	49,809,243,448	4,906,452,131	54,715,695,579	.6391	156,330,558,797	35
2014-15	57,491,891,230	5,099,798,428	62,591,689,658	.6391	178,833,399,022	35
2015-16	65,063,984,029	5,458,301,376	70,522,285,405	.6391	201,492,244,014	35
2016-17	70,542,809,530	6,658,463,516	77,201,273,046	.6391	220,575,065,846	35
2017-18	75,393,978,406	7,263,442,050	82,657,420,456	.6391	236,164,058,446	35
2018-19	81,419,209,409	7,233,309,253	88,652,518,662	.6391	253,292,910,463	35
2019-20	89,852,896,323	7,935,147,667	97,788,043,990	.6391	279,394,411,400	35
2020-21	96,977,318,348	7,955,102,154	104,932,420,502	.6391	299,806,915,720	35
2021-22	101,114,084,563	8,444,136,808	109,558,221,371	.6391	313,023,489,631	35
2022-23	111,771,285,288	8,657,741,061	120,429,026,349	.6391	344,082,932,426	35

<sup>1</sup>Per \$100 of assessed value

Source: Clark County Assessor

Note: Property in the County is reassessed each year. Property is assessed at 35 percent of estimated actual value.

Clark County, Nevada  
Direct and Overlapping Property Tax Rates<sup>1</sup>  
Last Ten Fiscal Years

	<u>2013-14</u>	<u>2014-15</u>	<u>2015-16</u>	<u>2016-17</u>	<u>2017-18</u>	<u>2018-19</u>	<u>2019-20</u>	<u>2020-21</u>	<u>2021-22</u>	<u>2022-23</u>
County Direct Rate:										
General/Operating	0.4470	0.4470	0.4470	0.4599	0.4599	0.4599	0.4599	0.4599	0.4599	0.4599
Family Court	0.0192	0.0192	0.0192	0.0192	0.0192	0.0192	0.0192	0.0192	0.0192	0.0192
Cooperative Extension	0.0100	0.0100	0.0100	0.0100	0.0100	0.0100	0.0100	0.0100	0.0100	0.0100
Debt Service	0.0129	0.0129	0.0129	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
Medical Assistance to Indigent Persons	0.1000	0.1000	0.1000	0.1000	0.1000	0.1000	0.1000	0.1000	0.1000	0.1000
County Capital	0.0500	0.0500	0.0500	0.0500	0.0500	0.0500	0.0500	0.0500	0.0500	0.0500
Total County Direct Rate	0.6391	0.6391	0.6391	0.6391	0.6391	0.6391	0.6391	0.6391	0.6391	0.6391
Clark County School District Rate	1.3034	1.3034	1.3034	1.3034	1.3034	1.3034	1.3034	1.3034	1.3034	1.3034
State of Nevada Rate	0.1850	0.1850	0.1850	0.1850	0.1850	0.1850	0.1850	0.1850	0.1850	0.1850
City Rates										
Boulder City	0.2600	0.2600	0.2600	0.2600	0.2600	0.2600	0.2600	0.2600	0.2600	0.2600
Henderson	0.7108	0.7108	0.7108	0.7108	0.7108	0.7108	0.7108	0.7408	0.7708	0.7708
Las Vegas	0.7715	0.7715	0.7715	0.7715	0.7715	0.7715	0.7715	0.7715	0.7715	0.7715
Mesquite	0.5520	0.5520	0.5520	0.5520	0.5520	0.5520	0.5520	0.5520	0.5520	0.5520
North Las Vegas	1.1637	1.1637	1.1637	1.1637	1.1637	1.1637	1.1637	1.1637	1.1637	1.1637
Unincorporated Town Rates										
Bunkerville	0.0200	0.0200	0.0200	0.0200	0.0200	0.0200	0.0200	0.0200	0.0200	0.0200
Enterprise	0.2064	0.2064	0.2064	0.2064	0.2064	0.2064	0.2064	0.2064	0.2064	0.2064
Indian Springs	0.0200	0.0200	0.0200	0.0200	0.0200	0.0200	0.0200	0.0200	0.0200	0.0200
Laughlin	0.8416	0.8416	0.8416	0.8416	0.8416	0.8416	0.8416	0.8416	0.8416	0.8416
Moapa	0.1094	0.1094	0.1094	0.1094	0.1094	0.1094	0.1094	0.1094	0.1094	0.1094
Moapa Valley	0.0200	0.0200	0.0200	0.0200	0.0200	0.0200	0.0200	0.0200	0.0200	0.0200
Mt. Charleston	0.0200	0.0200	0.0200	0.0200	0.0200	0.0200	0.0200	0.0200	0.0200	0.0200
Paradise	0.2064	0.2064	0.2064	0.2064	0.2064	0.2064	0.2064	0.2064	0.2064	0.2064
Searchlight	0.0200	0.0200	0.0200	0.0200	0.0200	0.0200	0.0200	0.0200	0.0200	0.0200
Spring Valley	0.2064	0.2064	0.2064	0.2064	0.2064	0.2064	0.2064	0.2064	0.2064	0.2064
Summerlin	0.2064	0.2064	0.2064	0.2064	0.2064	0.2064	0.2064	0.2064	0.2064	0.2064
Sunrise Manor	0.2064	0.2064	0.2064	0.2064	0.2064	0.2064	0.2064	0.2064	0.2064	0.2064
Whitney	0.2064	0.2064	0.2064	0.2064	0.2064	0.2064	0.2064	0.2064	0.2064	0.2064
Winchester	0.2064	0.2064	0.2064	0.2064	0.2064	0.2064	0.2064	0.2064	0.2064	0.2064

(Continued)

Clark County, Nevada  
Direct and Overlapping Property Tax Rates<sup>1</sup> (Continued)  
Last Ten Fiscal Years

	<u>2013-14</u>	<u>2014-15</u>	<u>2015-16</u>	<u>2016-17</u>	<u>2017-18</u>	<u>2018-19</u>	<u>2019-20</u>	<u>2020-21</u>	<u>2021-22</u>	<u>2022-23</u>
Other Special District Rates										
Boulder City Library	0.2030	0.1880	0.2039	0.2239	0.2239	0.2239	0.2222	0.2222	0.2222	0.2222
Clark County Fire Service District	0.2197	0.2197	0.2197	0.2197	0.2197	0.2197	0.2197	0.2197	0.2197	0.2197
Emergency 9-1-1	0.0050	0.0050	0.0050	0.0050	0.0050	0.0050	0.0050	0.0050	0.0050	0.0050
Henderson City Library	0.0585	0.0593	0.0594	0.0602	0.0604	0.0606	0.0607	0.0608	0.0620	0.0607
Las Vegas, Clark County Library District	0.0942	0.0942	0.0942	0.0942	0.0942	0.0942	0.0942	0.0942	0.0942	0.0942
Las Vegas Metropolitan Police Manpower - City	0.2800	0.2800	0.2800	0.2800	0.2800	0.2800	0.2800	0.2800	0.2800	0.2800
Las Vegas Metropolitan Police Manpower - County	0.2800	0.2800	0.2800	0.2800	0.2800	0.2800	0.2800	0.2800	0.2800	0.2800
Mt. Charleston Fire District	0.8813	0.8813	0.8813	0.8813	0.8813	0.8813	0.8813	0.8813	0.8813	0.8813
North Las Vegas Library	0.0632	0.0632	0.0632	0.0632	0.0632	0.0632	0.0632	0.0632	0.0632	0.0632

<sup>1</sup>Per \$100 of assessed value. The constitutional limit is \$3.64 on any one area's combined tax rate.

Source: Clark County Treasurer's Office

Clark County, Nevada  
Principal Property Taxpayers  
Current Year and Nine Years Ago

Taxpayer	2022-2023			2013-2014		
	Taxable Assessed Value	Rank	Percentage of Total County Assessed Value	Taxable Assessed Value	Rank	Percentage of Total County Assessed Value
Vici Properties Inc.	\$ 3,996,752,110	1	3.58%	\$ -	-	-%
The Blackstone Group	1,988,609,070	2	1.78	-	-	-
Caesars Entertainment Corp.	1,169,684,990	3	1.05	1,607,183,794	3	3.23
Wynn Resorts Limited	926,978,368	4	0.83	760,124,769	5	1.53
Station Casinos Limited Liability Company	875,632,786	5	0.78	516,085,960	6	1.04
Genting Group	734,901,496	6	0.66	-	-	-
MGM Resorts International	578,563,575	7	0.52	2,749,674,055	1	5.52
Howard Hughes Corp.	547,573,792	8	0.49	183,142,575	10	0.37
Boyd Gaming Corp.	489,173,376	9	0.44	289,370,372	7	0.58
Ruffin Companies	458,029,236	10	0.41	-	-	-
NV Energy	-	-	-	1,740,335,784	2	3.49
Las Vegas Sands Corp.	-	-	-	971,098,550	4	1.95
Nevada Property 1 Limited Liability Company <sup>1</sup>	-	-	-	262,486,733	8	0.53
Eldorado Energy Limited Liability Company	-	-	-	198,858,459	9	0.40
<b>Total</b>	<b>\$11,765,898,799</b>		<b>10.53%</b>	<b>\$ 9,278,361,051</b>		<b>18.63%</b>
<b>Countywide Assessed Valuation (Real Property)</b>	<b>111,771,285,288</b>			<b>49,809,243,448</b>		

<sup>1</sup>Purchased by Blackstone Group in FY 2014.

Source: Clark County Assessor

Clark County, Nevada  
Property Tax Levies and Collections  
Last Ten Fiscal Years  
(Unaudited)

Fiscal Year Ended June 30,	Secured Roll County Tax Levied for the Fiscal Year	Collected within the Fiscal Year of the Levy			Total Collections to Date		
		Amount	Percentage of Levy	Collection in Subsequent Years	Amount	Percentage of Levy	
2013 - 14	1,467,908,514	1,453,536,810	99.02	14,287,196	1,467,824,006	99.99	
2014 - 15	1,515,682,455	1,506,098,697	99.37	9,487,622	1,515,586,319	99.99	
2015 - 16	1,582,487,190	1,572,445,147	99.37	9,916,424	1,582,361,571	99.99	
2016 - 17	1,630,100,030	1,620,796,470	99.43	9,128,472	1,629,924,942	99.99	
2017 - 18	1,719,401,136	1,709,641,829	99.43	9,563,426	1,719,205,254	99.99	
2018 - 19	1,838,909,316	1,830,050,092	99.52	8,617,111	1,838,667,203	99.99	
2019 - 20	1,986,748,619	1,973,947,486	99.36	12,463,602	1,986,411,089	99.98	
2020 - 21	2,164,900,131	2,154,602,182	99.52	9,643,847	2,164,246,029	99.97	
2021 - 22	2,362,974,793	2,358,353,470	99.80	2,130,365	2,360,483,835	99.89	
2022 - 23	2,577,952,229	2,563,696,482	99.45	n/a	2,563,696,482	99.45	

Source: Clark County Treasurer

Clark County, Nevada  
Ratio of Outstanding Debt by Type  
Last Ten Fiscal Years

	Fiscal Year				
	2013-14	2014-15	2015-16	2016-17	2017-18
<b>Governmental activities:</b>					
General Bonded Debt	\$ 1,695,327,883	\$ 1,629,286,345	\$ 1,538,629,647	\$ 1,436,379,314	\$ 1,353,253,855
Revenue Bonds	10,000	10,000	10,000	10,000	10,000
Special Assessment Bonds	183,436,598	164,798,928	170,253,144	153,467,887	149,567,590
Loans	-	-	-	-	-
Lease financed purchases <sup>3</sup>	-	-	-	-	-
Leases and SBITA <sup>4</sup>	347,129,363	187,216,099	186,807,038	186,382,033	185,940,465
<b>Total governmental activities</b>	<b>2,225,903,844</b>	<b>1,981,311,372</b>	<b>1,895,699,829</b>	<b>1,776,239,234</b>	<b>1,688,771,910</b>
<b>Business-type activities:</b>					
General Bonded Debt	620,675,792	606,522,366	621,758,732	626,149,989	606,436,472
Revenue Bonds	4,366,322,437	4,284,796,858	4,204,434,729	4,000,474,993	3,886,651,351
Leases and SBITA <sup>4</sup>	-	-	-	-	-
<b>Total Business-type Activities</b>	<b>4,986,998,229</b>	<b>4,891,319,224</b>	<b>4,826,193,461</b>	<b>4,626,624,982</b>	<b>4,493,087,823</b>
<b>Total primary government</b>	<b>\$ 7,212,902,073</b>	<b>\$ 6,872,630,596</b>	<b>\$ 6,721,893,290</b>	<b>\$ 6,402,864,216</b>	<b>\$ 6,181,859,733</b>
Percentage of personal income <sup>1</sup>	8.76%	7.72%	7.28%	6.52%	5.93%
Per capita <sup>1</sup>	\$ 3,431	\$ 3,200	\$ 3,048	\$ 2,848	\$ 2,706
<b>General Bonded Debt</b>	<b>\$ 2,320,778,675</b>	<b>\$ 2,239,313,711</b>	<b>\$ 2,222,853,379</b>	<b>\$ 2,122,624,303</b>	<b>\$ 2,026,605,327</b>
Less: Restricted Resources	(94,270,829)	(89,116,917)	(88,838,808)	(89,904,296)	(93,933,955)
Net General Bonded Debt	2,226,507,846	2,150,196,794	2,134,014,571	2,032,720,007	1,932,671,372
Percentage of Actual Property Value <sup>2</sup>	1.42%	1.20%	1.06%	0.92%	0.82%
Per capita <sup>1</sup>	\$ 1,059	\$ 1,001	\$ 968	\$ 904	\$ 846

(Continued)

Clark County, Nevada  
Ratio of Outstanding Debt by Type (Continued)  
Last Ten Fiscal Years

	Fiscal Year			
	2018-19	2019-20	2020-21	2021-22
<b>Governmental activities:</b>				
General Bonded Debt	\$ 1,733,756,093	\$ 1,936,061,698	\$ 1,847,387,251	\$ 1,754,962,198
Revenue Bonds	10,000	10,000	10,000	10,000
Special Assessment Bonds	134,195,213	118,906,282	105,911,791	93,110,897
Loans	235,913,750	5,400,000	4,050,000	2,700,000
Lease financed purchases <sup>3</sup>	-	-	-	1,375,782
Leases and SBITA <sup>4</sup>	2,862,206	2,385,548	1,890,315	22,421,751
<b>Total governmental activities</b>	<b>2,106,737,262</b>	<b>2,062,763,528</b>	<b>1,960,599,357</b>	<b>1,875,930,628</b>
<b>Business-type activities:</b>				
General Bonded Debt	583,373,695	559,145,857	529,733,980	503,068,209
Revenue Bonds	3,737,904,788	3,385,456,605	3,171,543,430	2,893,940,691
Leases and SBITA <sup>4</sup>	-	-	-	48,056,377
<b>Total Business-type Activities</b>	<b>4,321,278,483</b>	<b>3,944,602,462</b>	<b>3,701,277,410</b>	<b>3,445,065,277</b>
<b>Total primary government</b>	<b>\$ 6,428,015,745</b>	<b>\$ 6,007,365,990</b>	<b>\$ 5,661,876,767</b>	<b>\$ 5,320,995,905</b>
Percentage of personal income <sup>1</sup>	5.70%	5.02%	4.22%	3.87%
Per capita <sup>1</sup>	\$ 2,764	\$ 2,528	\$ 2,427	\$ 2,282
<b>General Bonded Debt</b>	<b>\$ 2,380,499,788</b>	<b>\$ 2,555,747,555</b>	<b>\$ 2,434,346,231</b>	<b>\$ 2,311,735,407</b>
Less: Restricted Resources	(111,287,444)	(88,025,491)	(84,924,492)	(87,580,744)
<b>Net General Bonded Debt</b>	<b>2,269,212,344</b>	<b>2,467,722,064</b>	<b>2,349,421,739</b>	<b>2,224,154,663</b>
Percentage of Actual Property Value <sup>2</sup>	0.90%	0.88%	0.78%	0.71%
Per capita <sup>1</sup>	\$ 976	\$ 1,038	\$ 1,007	\$ 954
				0.60%
				\$ 2,067,259,300
				\$ 872
				\$ 4,932,304,011
				3,058,528,444
				not available
				2,596,638,100
				64,351,308
				81,032,737
				1,873,775,567

Note: Details regarding the County's outstanding debt can be found in the notes to the financial statements.

<sup>1</sup>Population and personal income data can be found in Clark County Demographic and Economic Statistics.

<sup>2</sup>See Clark County Assessed Value and Estimated Actual Value of Taxable Property for taxable property value data.

<sup>3</sup>This line item was added due to the implementation of GASB Statement No. 87, Leases; therefore, there were no prior year balances.

<sup>4</sup>In Fiscal Year 2022, GASB Statement No. 87, Leases, was implemented. In Fiscal Year 2023, GASB Statement No. 96, Subscription-Based Information Technology Arrangements, was implemented. Balances for prior years were "Capital Leases" under prior standards.

Clark County, Nevada  
Legal Debt Margin Information  
Last Ten Fiscal Years

	Fiscal Year 2013-14	Fiscal Year 2014-15	Fiscal Year 2015-16	Fiscal Year 2016-17	Fiscal Year 2017-18
Debt Limit	\$ 5,471,569,558	\$ 6,259,168,966	\$ 7,052,228,541	\$ 7,720,127,305	\$ 8,265,742,046
Total net general obligation debt	1,432,266,848	1,600,911,851	1,509,847,771	1,403,176,292	1,558,149,172
Legal debt Margin	\$ 4,039,302,710	\$ 4,658,257,115	\$ 5,542,380,770	\$ 6,316,951,013	\$ 6,707,592,874

Total net debt applicable to the limit as a percent of debt limit

26.17%	21.41%	18.18%	18.85%
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	Fiscal Year 2018-19	Fiscal Year 2019-20	Fiscal Year 2020-21	Fiscal Year 2021-22	Fiscal Year 2022-23
Debt Limit	\$ 8,865,251,866	\$ 9,778,804,399	\$ 10,493,242,050	\$ 10,955,822,137	\$ 12,042,902,635
Total net general obligation debt	2,012,252,715	2,045,446,000	1,958,776,029	1,883,008,902	1,777,013,864
Legal debt Margin	\$ 6,852,999,151	\$ 7,733,358,399	\$ 8,534,466,021	\$ 9,072,813,235	\$ 10,265,888,771

Total net debt applicable to the limit as a percent of debt limit

22.70%	20.92%	18.67%	17.19%	14.76%
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Legal debt margin calculation for Fiscal Year 2022-23

Assessed Value	\$ 120,429,026,349
Debt Limit (10% of assessed value)	12,042,902,635
Debt applicable to limit:	
General obligation bonds <sup>1</sup>	1,777,013,864
Total net debt applicable to limit	1,777,013,864
Legal debt margin	\$ 10,265,888,771

Note: The statutory County debt limit of 10 percent of the assessed value of all taxable property in the County is set forth in Chapter 244A.059 of the Nevada Revised Statutes.

<sup>1</sup>Includes general obligation debt for Clark County, Regional Flood Control District, Department of Aviation, University Medical Center and Las Vegas Convention and Visitors Authority. Does not include bond bank bonds. Also does not include the LVCVA Bonds, Series 2018 in the amount of \$199,800,000; the LVCVA Bonds, Series 2019C in the amount of \$132,565,000; the LVCVA Bonds, Series 2019D (Taxable) in the amount of \$67,435,000; and the Stadium Improvement Bonds, Series 2018A in the amount of \$632,150,000, as bonds issued under SB1 of the 2016 special legislative session are exempt from the statutory debt limit.

Clark County, Nevada  
Pledged Revenue Coverage  
Last Ten Fiscal Years

**Airport Revenue Bonds**

Fiscal Year	Total Revenue Available for Debt Service	Less: Operating and Maintenance Expenses	Net Revenue Available for Debt Service		Coverage
			Principal	Debt Service	
2013-14	557,773,000	233,978,000	323,795,000	216,001,000	1.50
2014-15	572,092,000	235,937,000	336,155,000	198,086,000	1.70
2015-16	594,208,000	241,158,000	353,050,000	215,770,000	1.64
2016-17	599,642,000	255,386,000	344,256,000	214,411,000	1.61
2017-18	614,429,000	271,873,000	342,556,000	216,652,000	1.58
2018-19	635,195,000	280,001,000	355,194,000	215,802,000	1.65
2019-20	616,018,000	286,242,000	329,776,000	217,016,000	1.52
2020-21	605,725,000	231,394,000	374,331,000	202,602,000	1.85
2021-22	531,998,000	224,170,000	307,828,000	177,775,000	1.73
2022-23	792,121,000	305,499,000	486,622,000	165,731,000	2.94

**Special Assessment Bonds**

Fiscal Year	Special Assessments Collections	Debt Service		Coverage
		Principal	Interest	
2013-14	27,565,689	18,785,000	9,054,557	0.99
2014-15	25,728,181	18,510,000	8,258,491	0.96
2015-16	23,574,745	20,252,333	6,527,490	0.88
2016-17	23,196,507	16,530,000	7,367,497	0.97
2017-18	26,766,257	17,783,853	6,281,942	1.11
2018-19	25,080,668	16,701,151	5,548,158	1.13
2019-20	21,184,170	14,818,304	4,982,126	1.07
2020-21	19,229,618	12,535,304	4,385,038	1.14
2021-22	17,256,065	12,363,304	3,853,407	1.06
2022-23	11,811,931	11,916,304	3,294,197	0.78

Note: Details regarding the outstanding debt can be found in the notes to the financial statements.

Clark County, Nevada  
Demographic and Economic Statistics  
Last Ten Fiscal Years

Year	Population <sup>(1)</sup>	Personal Income <sup>(2)</sup>	Per Capita Personal Income <sup>(2)</sup>	School Enrollment <sup>(3)</sup>	Unemployment Rate <sup>(4)</sup>
2013-14	2,102,238	82,308,254,000	40,388	314,598	9.10
2014-15	2,147,641	88,989,148,000	42,829	317,759	7.54
2015-16	2,205,210	92,300,696,000	43,621	320,186	6.38
2016-17	2,248,390	98,136,446,000	45,547	321,991	5.52
2017-18	2,284,616	104,221,369,000	47,466	321,695	4.93
2018-19	2,325,798	112,745,711,000	50,382	319,257	4.41
2019-20	2,376,683	119,563,676,000	52,562	316,808	10.59
2020-21	2,333,092	134,011,250,000	58,388	300,907	11.83
2021-22	2,331,934	137,403,632,000	59,150	301,495	6.38
2022-23	2,371,586	not available	not available	295,439	5.85

Sources: (1) Clark County Department of Comprehensive Planning  
(2) United States Bureau of Economic Analysis  
(3) Clark County School District  
(4) State of Nevada - Department of Employment, Training and Rehabilitation; United States Bureau of Labor Statistics

Clark County, Nevada  
Employment by Industry  
Current Year and Nine Years Ago

Industry	2023			2014		
	Employees	Rank	Percentage of Total County Employment	Employees	Rank	Percentage of Total County Employment
Leisure and Hospitality	298,600	1	26.47%	281,300	1	31.93%
Trade, Transportation and Utilities	206,100	2	18.27	160,700	2	18.24
Professional and Business Services	173,900	3	15.42	116,900	3	13.27
Education and Health Services	123,700	4	10.97	82,000	5	9.31
Government	108,700	5	9.64	92,600	4	10.51
Construction	82,400	6	7.30	44,500	6	5.05
Financial Activities	58,200	7	5.16	43,400	7	4.93
Other Services	32,100	8	2.85	25,900	8	2.94
Manufacturing	30,300	9	2.69	21,100	9	2.40
Information	13,700	10	1.21	12,200	10	1.38
Mining and Logging	400	11	0.04	400	11	0.05
<b>Total Employment in Clark County as of June 30</b>	<b>1,128,100</b>			<b>881,000</b>		

Source: United States Bureau of Labor Statistics

Clark County, Nevada  
 Budgeted Full-Time Equivalent County Employees by Function/Program  
 Last Ten Fiscal Years

Function/Program	Fiscal Year									
	2013-14	2014-15	2015-16	2016-17	2017-18	2018-19	2019-20	2020-21	2021-22	2022-23
General Government	1,319	1,366	1,351	1,415	1,419	1,508	1,479	1,611	1,515	1,704
Judicial	1,921	1,932	1,934	1,969	1,984	2,018	2,046	2,014	2,065	2,153
Public Safety	7,087	7,223	7,525	8,011	8,094	8,295	8,518	8,441	8,557	8,783
Public Works	326	357	369	397	439	453	462	462	462	479
Health	684	614	611	636	659	684	733	911	999	969
Welfare	144	145	159	160	161	172	184	188	238	260
Culture and Recreation	465	451	455	459	481	484	515	340	422	449
Community Support	18	13	15	18	18	17	17	15	16	15
Other	162	149	127	139	119	164	187	215	204	263
Hospital	3,500	3,500	3,278	3,334	3,538	3,701	3,517	3,445	3,487	3,649
Water	1,581	1,581	1,581	1,581	1,581	1,581	1,581	1,581	1,581	1,581
Airport	1,640	1,656	1,663	1,666	1,667	1,740	1,764	1,736	1,782	1,794
Sewer	346	341	352	374	388	404	403	413	409	415
<b>Total</b>	<b>19,193</b>	<b>19,328</b>	<b>19,420</b>	<b>20,159</b>	<b>20,548</b>	<b>21,221</b>	<b>21,406</b>	<b>21,372</b>	<b>21,737</b>	<b>22,514</b>

Source: Clark County Budget Office and Las Vegas Valley Water District

Clark County, Nevada  
 Operating Indicators by Function/Program  
 Last Ten Fiscal Years

Function/Program	Fiscal Year									
	2013-14	2014-15	2015-16	2016-17	2017-18	2018-19	2019-20	2020-21	2021-22	2022-23
General Government										
Risk Management										
Number of liability claims filed	234	305	371	353	331	356	308	340	351	276
Assessor										
Deeds processed for ownership changes	212,237	208,595	222,070	233,596	237,686	227,039	211,182	218,801	242,809	201,888
Business License										
Applications and licenses approved	10,543	9,555	11,729	15,082	11,984	28,539	14,479	11,866	17,074	14,911
Comprehensive Planning										
Land use applications received	2,349	1,828	2,210	2,409	2,640	2,677	2,200	1,649	1,927	1,782
Judicial										
Public Defender										
Number of felony charges	27,493	28,776	27,450	30,126	30,806	34,216	33,554	31,458	29,957	31,272
Number of gross misdemeanor charges	1,938	1,946	1,569	2,404	2,919	3,472	3,311	3,528	3,589	3,769
Number of misdemeanor charges	6,086	8,635	6,144	8,688	8,262	7,786	6,645	6,516	6,989	8,155
Public Safety										
Fire Department										
Number of fire and other calls	9,844	9,756	10,105	15,365	13,872	14,268	14,464	15,144	16,821	19,584
Number of EMS calls	154,808	143,441	106,853	115,812	122,731	122,106	118,030	126,090	144,294	136,405
Juvenile Justice Services										
Number of referrals processed for restitution	4,033	4,401	3,117	4,325	4,066	3,157	3,007	1,197	1,684	1,897

(Continued)

Clark County, Nevada  
Operating Indicators by Function/Program (Continued)  
Last Ten Fiscal Years

Function/Program	Fiscal Year									
	2013-14	2014-15	2015-16	2016-17	2017-18	2018-19	2019-20	2020-21	2021-22	2022-23
<b>Public Works</b>										
Number of traffic signals installed	3	18	7	12	2	2	260 <sup>1</sup>	147	18	11
<b>Sewer</b>										
Number of storm water inspections of construction sites performed	1,380	760	638	1,218	1,352	723	1,686	1,684	1,676	1,635
<b>Hospital</b>										
Number of patient days	125,720	122,585	130,264	127,482	131,201	129,258	113,343	127,632	157,055	159,501
Number of adjusted patient days	192,055	188,490	195,885	194,185	189,027	187,155	175,548	196,435	236,741	241,399

<sup>1</sup>The increase in number of traffic signals installed in FY20 compared to FY19 is due to a change in methodology in which all types of signals are now included.

Source: Various County Departments

Clark County, Nevada  
Capital Asset Statistics by Function/Program  
Last Ten Fiscal Years

Function/Program	Fiscal Year									
	2013-14	2014-15	2015-16	2016-17	2017-18	2018-19	2019-20	2020-21	2021-22	2022-23
Public Safety										
Sheriff										
Police patrol units-vehicles	979	968	929	995	1,116	1,146	1,157	1,185	1,181	1,298
Fire										
Number of stations	29	29	29	29	29	29	31	31	31	32
Number of volunteer stations	13	13	13	13	13	13	10	10	10	10
Public Works										
Paved roads (standard lane miles)	7,731	7,777	7,784	8,035	8,655	10,147	10,748	10,748	10,884	10,839
Unpaved roads (standard lane miles)	513	513	539	532	533	526	526	526	523	521
Storm sewer miles	660	666	569	580	570	593	585	605	606	607
Sanitary sewer miles	2,078	2,091	2,067	2,087	2,209	2,225	2,258	2,289	2,314	2,338
Culture and Recreation										
Parks and recreation										
Number of parks	105	107	108	109	111	113	115	115	119	118
Activity centers	31	33	33	33	33	33	33	33	33	33
Park acres (developed)	2,058	2,083	2,111	2,126	2,235	2,249	2,315	2,322	2,450	2,407
Golf courses	1	1	1	1	1	1	1	1	1	1
Swimming pools	16	16	16	16	16	16	16	16	16	16
Camping facilities	2	2	2	2	2	2	2	2	2	5
Museums	3	3	3	3	3	3	3	3	3	3
Horse facilities	4	4	5	5	5	5	5	5	5	6
Dog facilities	11	13	13	13	13	13	13	13	13	16

Source: Various County Departments

INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND  
ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS  
PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

To the Honorable Board of County Commissioners  
and the County Manager  
Clark County, Nevada

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Clark County, Nevada (County) as of and for the year ended June 30, 2023, and the related notes to the financial statements, which collectively comprise the County's basic financial statements, and have issued our report thereon dated January 29, 2024. Our report includes a reference to other auditors who audited the financial statements of the University Medical Center of Southern Nevada, the Clark County Water Reclamation District, the Las Vegas Valley Water District, the Big Bend Water District, the Clark County Stadium Authority, the Clark County OPEB Trust, the Las Vegas Metropolitan Police Department OPEB Trust, and the Las Vegas Valley Water District Pension and OPEB Plans as described in our report on the County's financial statements. This report does not include the results of the other auditors' testing of internal control over financial reporting or compliance and other matters that are reported on separately by those auditors.

### **Report on Internal Control Over Financial Reporting**

In planning and performing our audit of the financial statements, we considered the County's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control. Accordingly, we do not express an opinion on the effectiveness of the County's internal control.

*A deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses or significant deficiencies may exist that have not been identified.

## Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether the County's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

### Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.



Crowe LLP

Costa Mesa, California  
January 29, 2024