NOTICE OF PUBLIC MEETING

AGENDA

CLARK COUNTY OPEB BOARD OF TRUSTEES

WEDNESDAY, AUGUST 26, 2026, 10:00AM
MESA ROOM, GOVERNMENT CENTER, 3RD FLOOR
500 SOUTH GRAND CENTRAL PARKWAY, LAS VEGAS, NEVADA

If you desire to participate in this meeting via teleconference (audio only):

+1-725-696-5982 United States Toll (access code): 939 185 453#

This meeting has been properly noticed and posted online at https://www.clarkcountynv.gov/government/departments/finance/boards_and_committees.php and Nevada Public Notice at https://notice.nv.gov/ and in the following location:

CC Government Center 500 S Grand Central Pkwy Las Vegas, NV

- Items on the agenda may be taken out of order.
- The OPEB Board of Trustees may combine two or more agenda items for consideration.
- The OPEB Board of Trustees may remove an item from the agenda or delay discussion relating to an item at any time.
- If you do not wish to attend the meeting via teleconference but desire to provide written general public comment or public comment on an individual agenda item, please submit your comments prior to 9:00 AM, August 26, 2026. You can submit your comments to Gorjana.Manigoda@ClarkCountyNV.gov. Be sure to include your name, address, the agenda item number on which you are providing comment, and your comment. Comments will not be read into the record and will be included as back-up materials for the record. All comments received will be compiled into a document and shared with members of the public body, meeting attendees and on the public website.

The main agenda is available on Clark County's website, http://www.ClarkCountyNV.gov. For copies of agenda items and supporting backup materials, please contact Gorjana Manigoda at (702) 455-3231.

This is a period devoted to comments by the general public about items on this agenda. If you wish to speak to the OPEB Board of Trustees about items within its jurisdiction but not appearing on this agenda, you must wait until the “Comments by the General Public” period listed at the end of this agenda. Comments will be limited to three minutes. Speakers must clearly state their name (last name spelled for the record) and address. No action may be taken on a matter not listed on the posted agenda. If any member of the OPEB Board of Trustees wishes to extend the length of a presentation, this will be done by the Chair or the Board by majority vote.

1. Approval of agenda. (For possible action)

2. Approval of the minutes of the Clark County, Nevada OPEB Trustee meeting on May 21, 2026. (For possible action)

3. Receive a report on the unaudited financial statements as of and for the twelve months ending June 30, 2026. (For possible action)

4. Receive the Quarterly Investment Report from Meeder Public Funds. (For possible action)

5. Trustee's/Staff announcements, requests for information, and topics for future agendas, statements relating to items not on the agenda and any ideas and suggestions for greater efficiency, cost effectiveness and innovation in providing for the benefits of Clark County, Nevada OPEB Trust participants in accordance with the benefit plans. (No discussion on this item will take place among Trustees.)

Comments by the General Public

A period devoted to comments by the general public about matters relevant to the OPEB Board of Trustees' jurisdiction will be held. No action may be taken on a matter not listed on the posted agenda. Comments will be limited to three minutes. Speakers must clearly state their name (last name spelled for the record) and address. If any member of the OPEB Board of Trustees wishes to extend the length of a presentation, this will be done by the Chair or the Board by majority vote.

If you desire to provide a written general public comment on an item not appearing on this agenda but within the general jurisdiction of this body, please submit your comments prior to 9:00 AM, August 26, 2026. You can submit your comments to Gorjana.Manigoda@ClarkCountyNV.gov . Be sure to include your name, address, and your comment. Comments will not be read into the record and will be included as back-up materials for the record. All comments received will be compiled into a document and shared with the members of the public body, meeting attendees, and on the public body's website.

OPEB Board of Trustees

CLARK COUNTY, NEVADA

CALL TO ORDER

The public meeting of the Clark County OPEB Board of Trustees meeting was called to order by Anna Danchik, Clark County Comptroller on Thursday, May 21, 2026, at 10:00 AM in the Mesa Room, Government Center, 3rd Floor, 500 South Grand Central Parkway, Las Vegas, Nevada.

If you desire to participate in this meeting, please listen via teleconference (audio only):

+1-725-696-5982 United States Toll (access code): 939 185 453#
This public meeting was properly noticed and posted.

ATTENDEES:
Anna Danchik, Clark County, Chair – In person
David Dobrzynski, Trustee – Via Teams
Joseph Piurkowski, Department of Aviation – Via Teams
Greg Balls, Meeder Public Funds – Via Teams
Imre Noto, Clark County – Via Teams
Rachel Stevens, Clark County – In person

There were no comments from the general public.

1. **Approval of agenda. (For possible action)**
    - A motion was made by Mr. David Dobrzynski to approve the agenda for May 21, 2026 – motion passed unanimously.

2. **Approval of the minutes of the Clark County, Nevada OPEB Trustee meeting on February 18, 2026. (For possible action)**
    - A motion was made by Mr. David Dobrzynski to approve the minutes of the February 18, 2026, meeting - motion passed unanimously.

3. **Receive a report on the unaudited financial statements as of and for the nine months ending March 31, 2026 (For possible action)**
    - Ms. Rachel Stevens summarized the financial statements.
    - No action taken.

4. **Discuss and approve the engagement for audit services between Clark County OPEB Trust and Crowe, LLP, and authorize the chair or her designee to sign the engagement letter or take other action as appropriate. (For possible action)**
    - Ms. Rachel Stevens advised the Board that Crowe will be engaged to do the OPEB Trust audit for fiscal year 2026. Crowe requested a 5% increase, which matches their proposal from last year's RFQ, and the fee will be $33,860. Approval is needed for the Chair to engage Crowe and sign the engagement letter when it is available.

- Ms. Anna Danchik made a motion to approve- motion passed unanimously.

5. **Approval of the Clark County OPEB Trust Budget for the fiscal year ending June 30, 2027. (For possible action)**
    - Ms. Rachel Stevens summarized the fiscal year 2027 OPEB Trust Budget.
    - Mr. David Dobrzynski made a motion to approve the budget- motion passed unanimously.

6. **Receive the Quarterly Investment Report from Meeder Public Funds. (For possible action)**
    - Mr. Greg Balls summarized the Quarterly Investment Report dated March 2026, and the Economic & Market Update dated May 2026.
    - No action taken.

7. **Trustee's/Staff announcements, requests for information, and topics for future agendas, statements relating to items not on the agenda and any ideas and suggestions for greater efficiency, cost effectiveness and innovation in providing for the benefits of Clark County, Nevada OPEB Trust participants in accordance with the benefit plans. (No discussion on this item will take place among Trustees**.)

Comments by the General Public

A period devoted to comments by the general public about matters relevant to the OPEB Board of Trustees' jurisdiction will be held. No action may be taken on a matter not listed on the posted agenda. Comments will be limited to three minutes. Speakers must clearly state their name (last name spelled for the record) and address. If any member of the OPEB Board of Trustees wishes to extend the length of a presentation, this will be done by the Chair or the Board by majority vote.

There were no comments from the general public.

There being no further business, the meeting was adjourned at 10:27 am.

Clark County, Nevada
OPEB Trust Fund
Statement of Fiduciary Net Position
June 30, 2026

	Clark County	Department of Aviation	Total
Assets			
Cash and investments			
Cash	$ 30,665	$ 11,948	$ 42,613
State of Nevada RBIF	222,009,334	82,657,830	304,667,164
Clark County Investment Pool	65,598	25,559	91,157
Total Cash and Investments	222,105,597	82,695,337	304,800,934
Interest Receivable	397	156	553
Total assets	222,105,994	82,695,493	304,801,487
Liabilities			
Accrued expenses	6,532	2,545	9,077
Net Position Restricted for Other Postemployment Benefits	$ 222,099,462	$ 82,692,948	$ 304,792,410

Clark County, Nevada
OPEB Trust Fund
Changes in Fiduciary Net Position
For the Period July 1, 2025 through June 30, 2026 - Budget to Actual

	Clark County	Department of Aviation	Total	YTD Budget	Favorable (Unfavorable) Variance
Additions					
Contributions					
Employer - Clark County	$ -	$ -	$ -	$ -	$ -
Employer - Department of Aviation	-	-	-	-	-
Total contributions	-	-	-	-	-
Investment income (loss)					
Interest	4,987,163	1,943,245	6,930,408	100,800	6,829,608
Net increase (decrease) in fair value of investments	23,345,639	9,096,610	32,442,249	-	32,442,249
Total investment income (loss)	28,332,802	11,039,855	39,372,657	100,800	39,271,857
Less investment expense	(79,192)	(30,857)	(110,049)	(100,800)	(9,249)
Net investment income (loss)	28,253,610	11,008,998	39,262,608	-	39,262,608
Total additions	28,253,610	11,008,998	39,262,608	-	39,262,608
Deductions					
Administrative expenses					
Accounting services	-	-	-	-	-
Audit fees	23,207	9,043	32,250	35,000	2,750
Continuing education	-	-	-	4,000	4,000
Bank fees	-	-	-	600	600
Insurance	-	-	-	10,000	10,000
Retiree benefits	-	-	-	8,166,097	8,166,097
Trustee fees	230	90	320	320	-
Other	-	-	-	5,500	5,500
Total administrative expenses	23,437	9,133	32,570	8,221,517	8,188,947
Change in Net Position	28,230,173	10,999,865	39,230,038	(8,221,517)	47,451,555
Net Position restricted for Other Postemployment Benefits					
Beginning of year	193,869,289	71,693,083	265,562,372	247,830,214	17,732,158
End of year	$ 222,099,462	$ 82,692,948	$ 304,792,410	$ 239,608,697	$ 65,183,713

Clark County OPEB Trust Economic/Market Update

AUGUST 2026

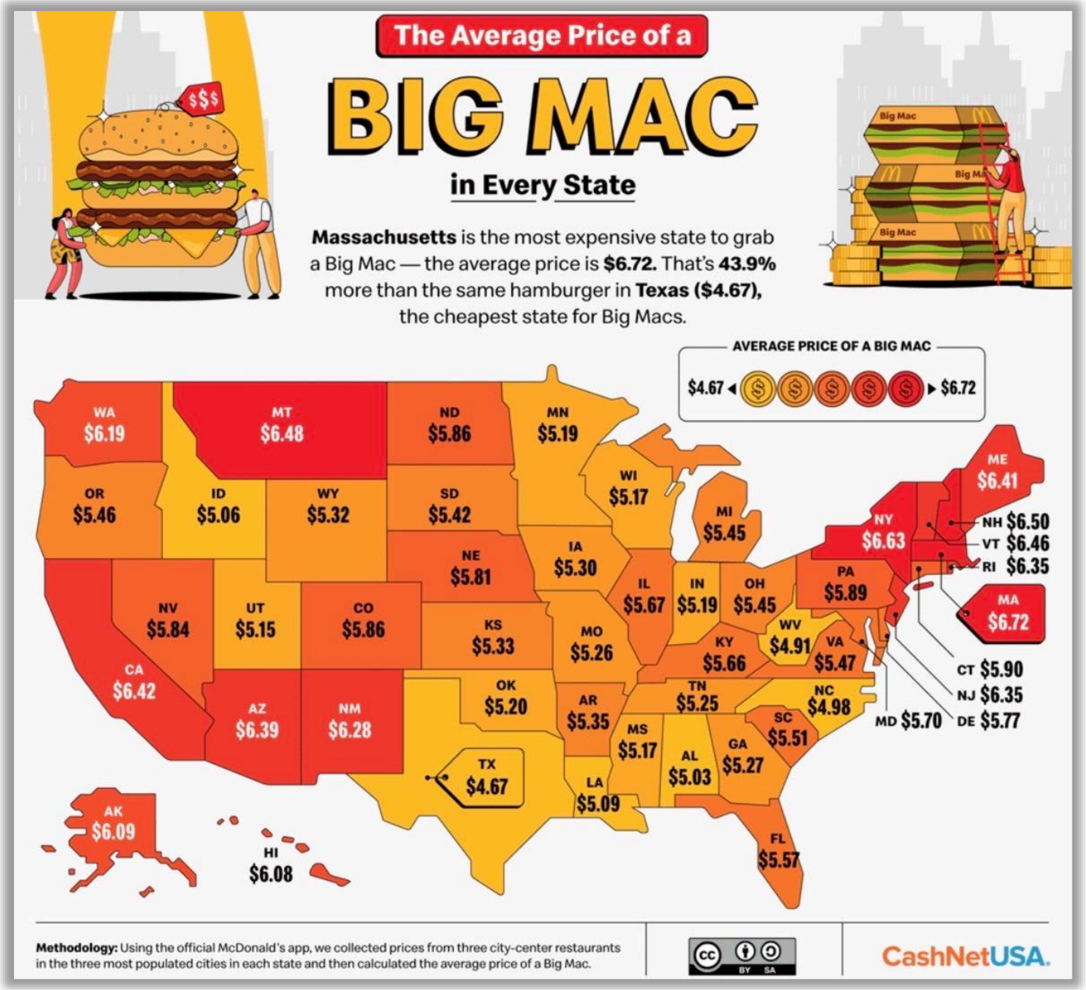
MEEDER
PUBLIC FUNDS

FIGEY Outlook

Overall Economic Perspective

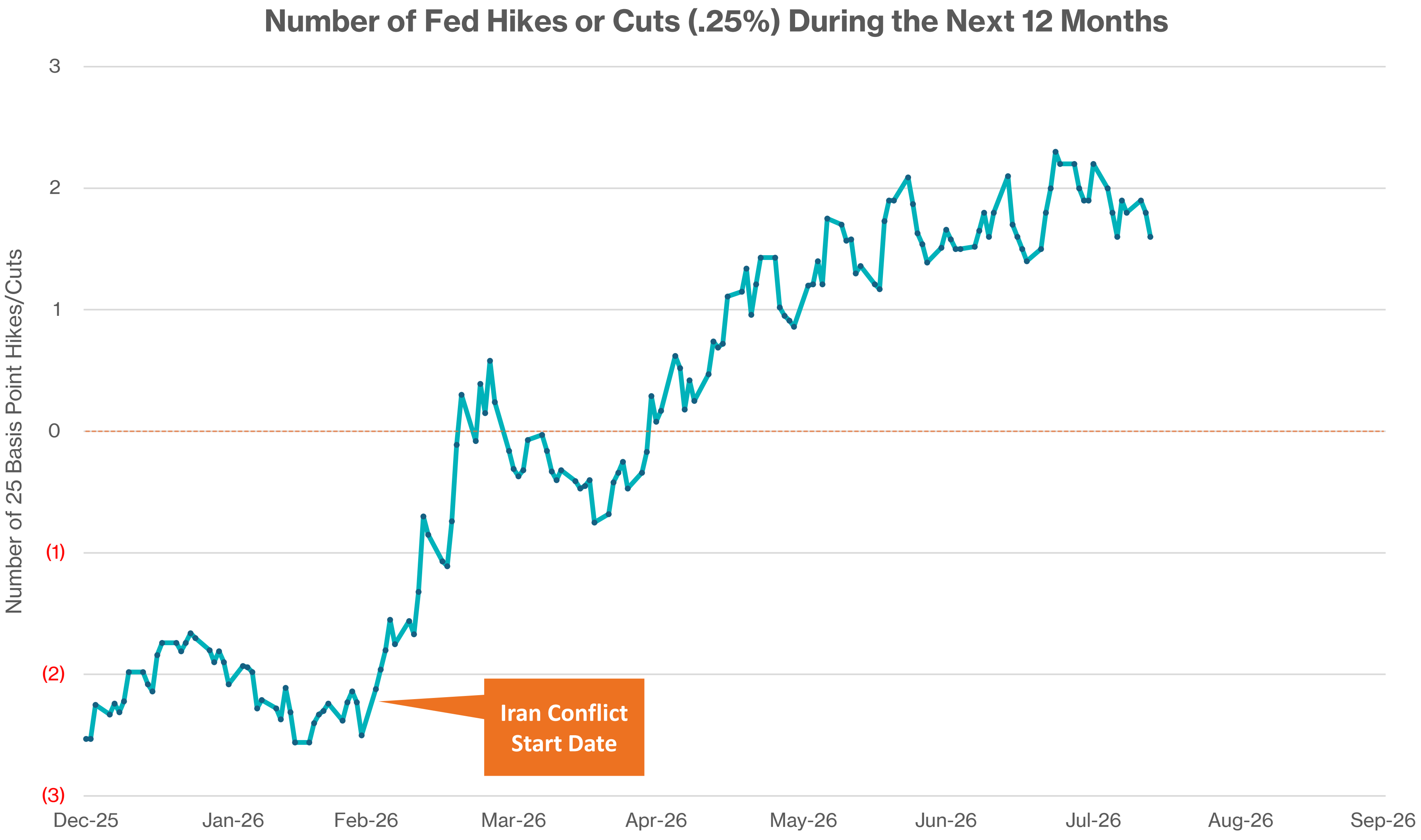
	UNFAVORABLE		NEUTRAL		FAVORABLE
Fed Policy			3.6%		
Inflation:	→	CPI YoY 3.5%			
Growth (GDP				2026 Est 2.2%	
Employment			Unempl 4.1%		
Yields		30Yr Mort 6.7%	←		

Infographic of the Month



SOURCE: MEEDER, BLOOMBERG 8/10/26, CASH NET USA

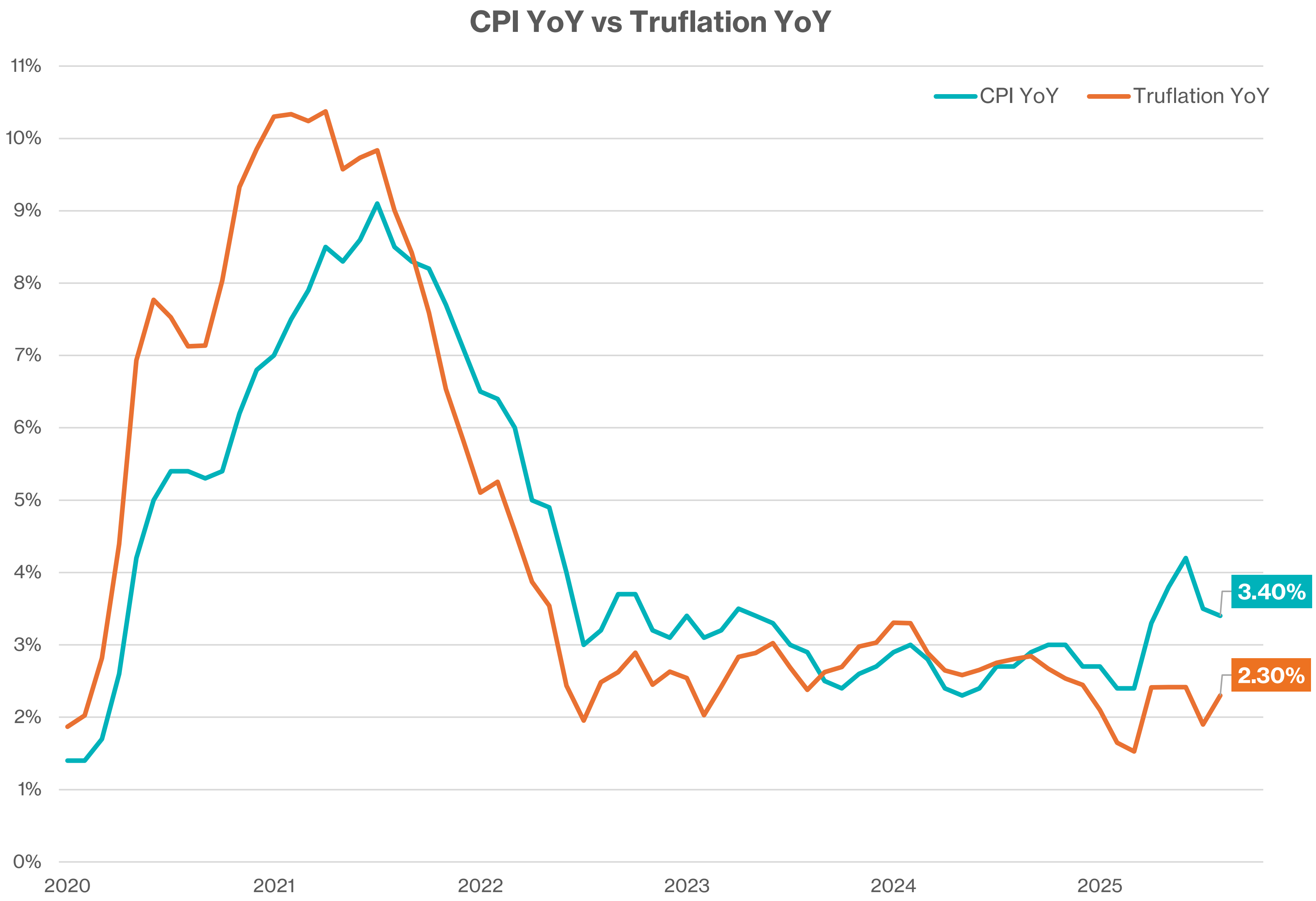
Fed Funds



- With the Iran conflict and the Fed's more hawkish stance, Fed Funds futures have moved to hike later this year.
- The Federal Reserve last lowered the Fed Funds rate at the December 2025 meeting by .25% and held the rate steady at the January, March, April, and June 2026 meetings.
- The Fed's "Dots" project a .25% hike this year, as of the June 2026 FOMC meeting.

SOURCE: BLOOMBERG AS OF 8/12/26

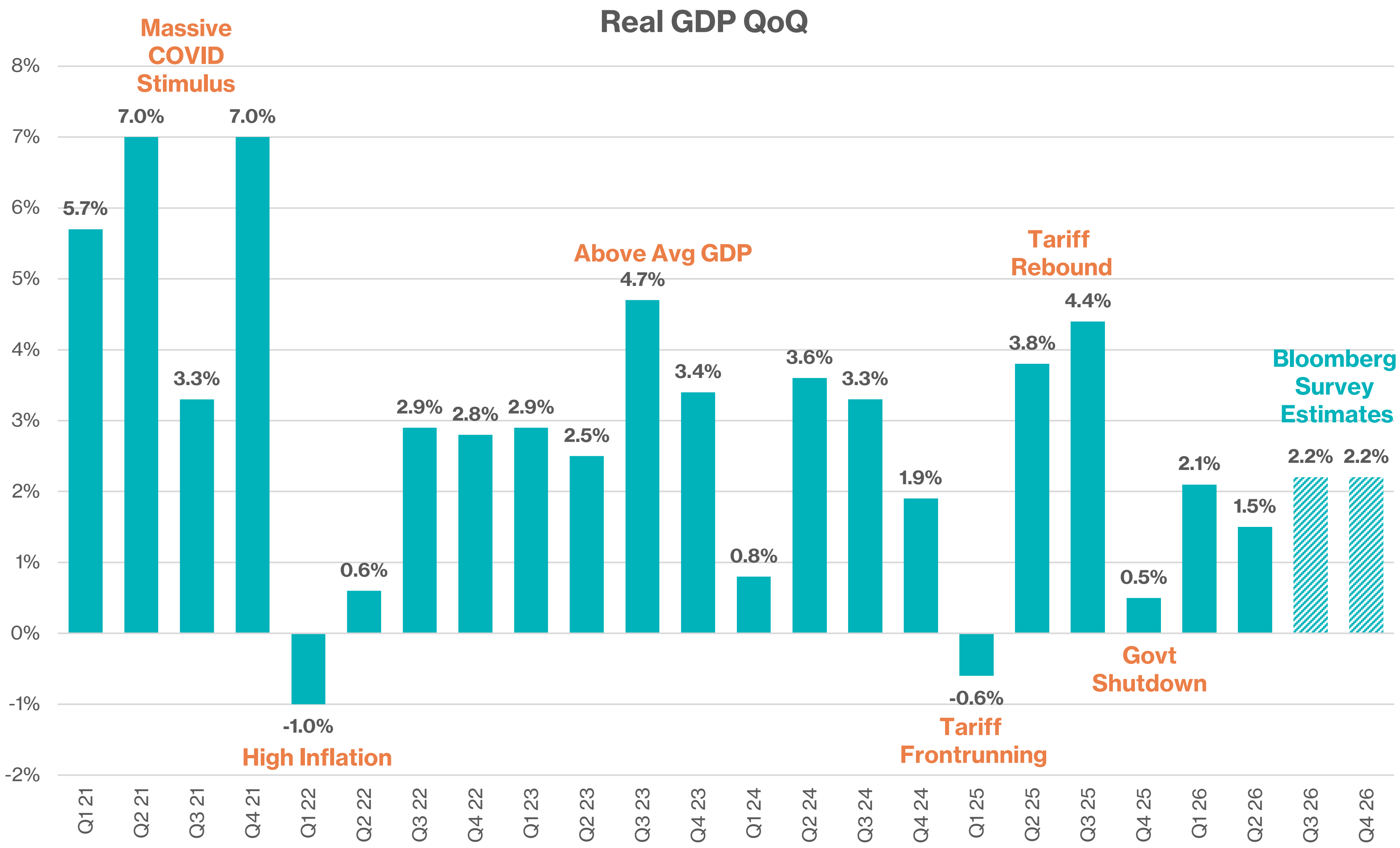
Inflation



SOURCE: BLOOMBERG AS OF 8/12/26

- Inflation declined considerably from the pandemic highs of 2022 (CPI YoY 9.1%).
- However, inflation remains above the Federal Reserve's target 2% target and has increased due to the sharp rise of gasoline prices.
- Truflation is an alternative, more of a real-time calculation of inflation versus the lagged methodology of CPI.
- Fed Chair Warsh recently discussed using more market-based information.
- It's a high probability YoY CPI peaked in May 2026 for the most recent cycle.

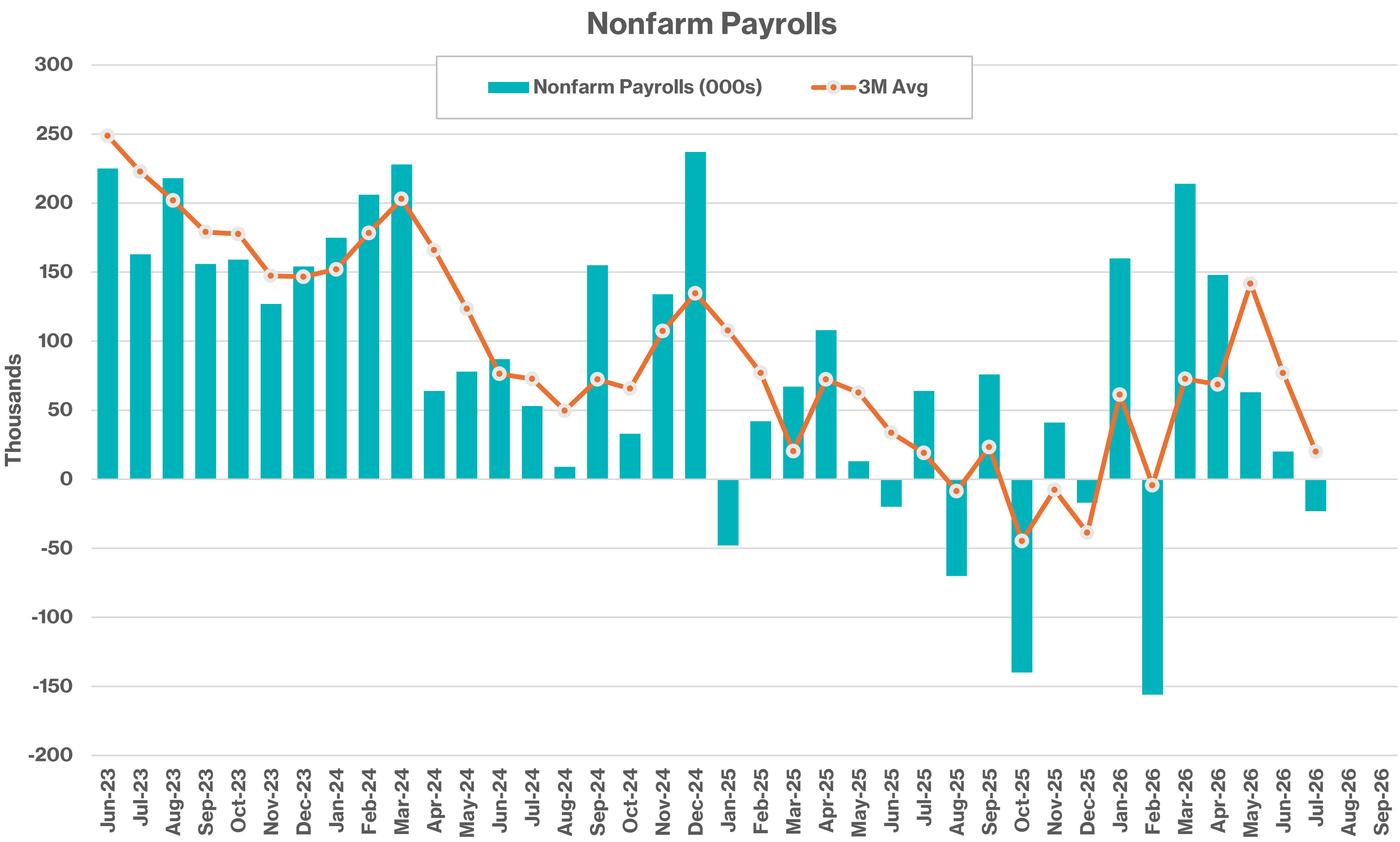
Growth



- Consumer spending comprises about 70% of GDP.
- High-income households, which drive a vast majority of consumer spending, continue to spend robustly.

SOURCE: BLOOMBERG AS OF 8/12/26

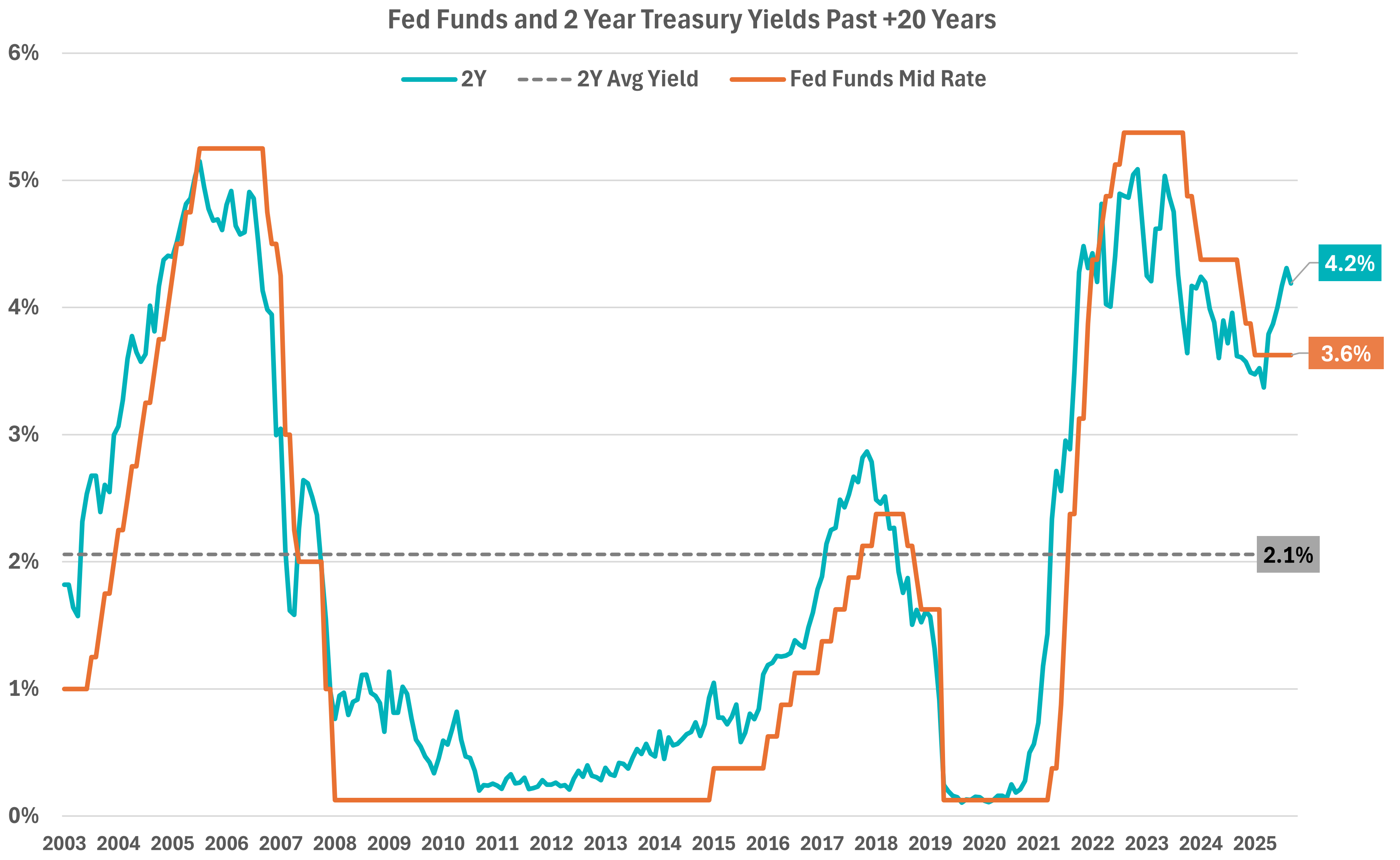
Employment



- Nonfarm payroll jobs have shown solid growth this past few months.
- The 3-month average of nonfarm payrolls is 20,000.
- The range of "full employment" generally refers to an unemployment rate between ~3.5% and ~4.5%.
- The unemployment rate has climbed from the cycle low of 3.4% (Apr 2023) to 4.1% as of June 2026.
- Jobless claims are extremely low and show the "no hire, no fire" aspect of the current labor market.

SOURCE: BLOOMBERG AS OF 8/12/26

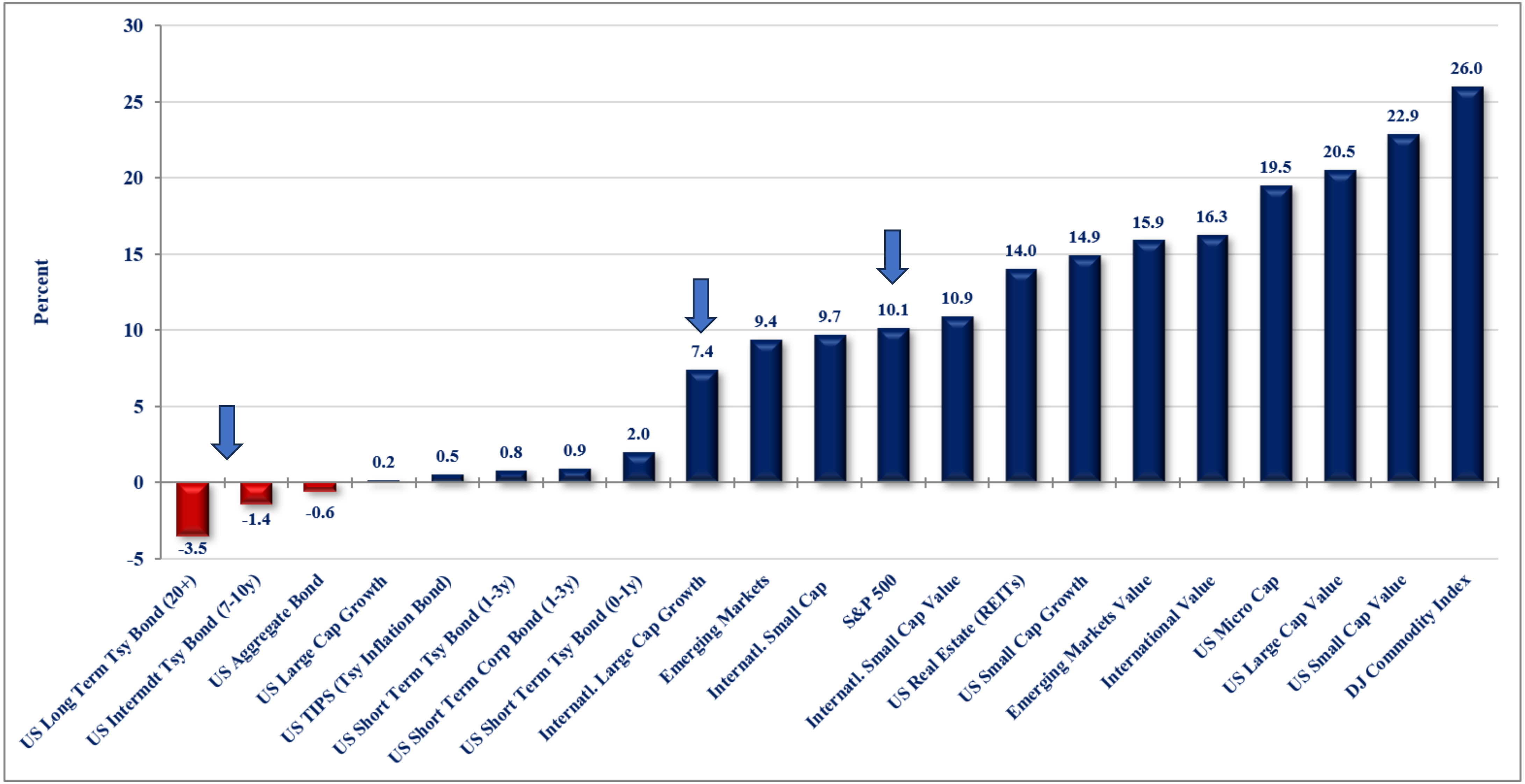
Yields



- Intermediate-term interest rates peaked in October of 2023, with the 2-year Treasury hitting a cycle high of 5.22%.
- Even though interest rates have declined with lower job growth, they are still materially higher than the average the past +20 years.
- Meeder believes it's still an opportune time to lock in interest income stability with purchases of intermediate-term to longer-term securities.

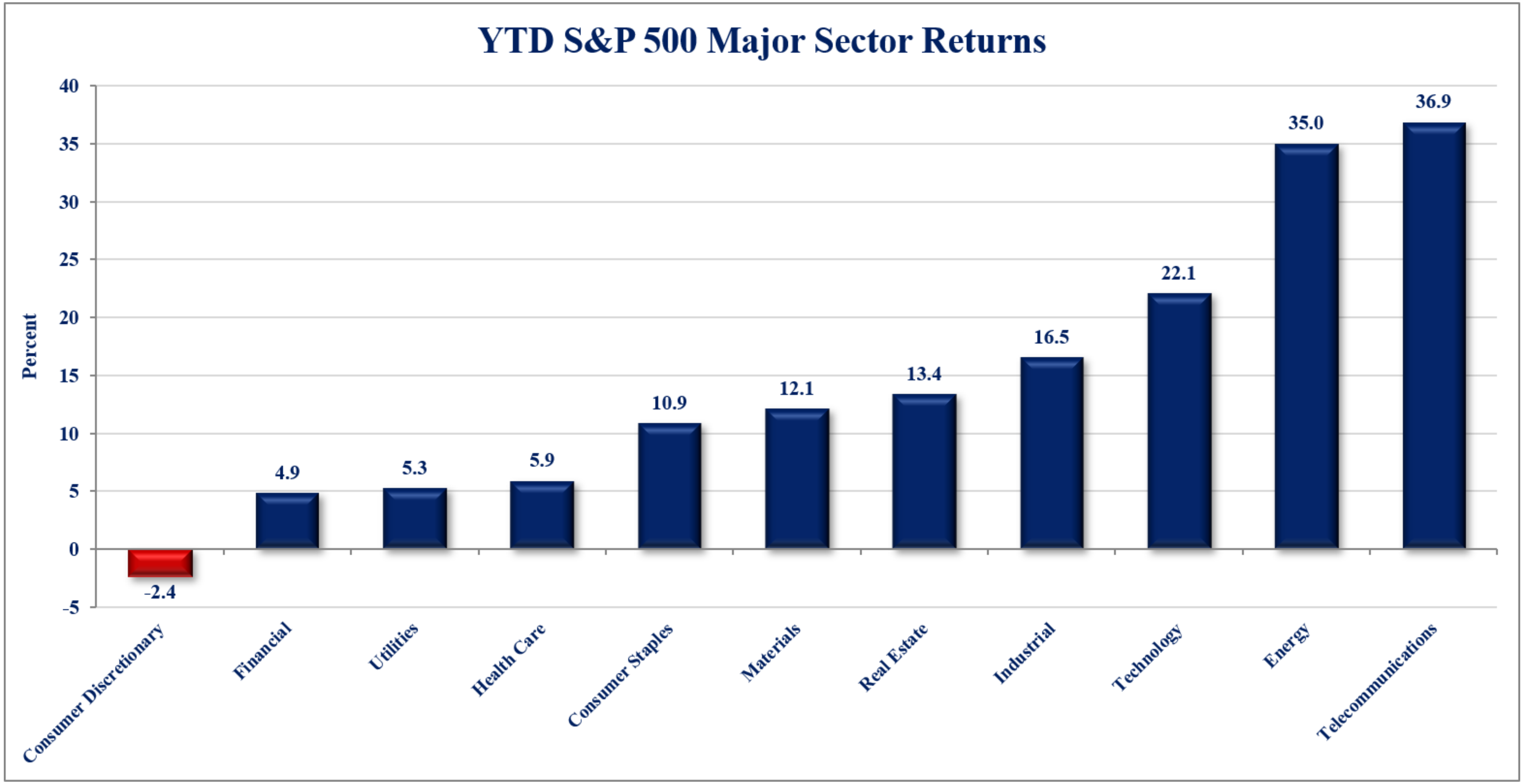
SOURCE: BLOOMBERG AS OF 8/12/26

Stocks: Sector Returns YTD



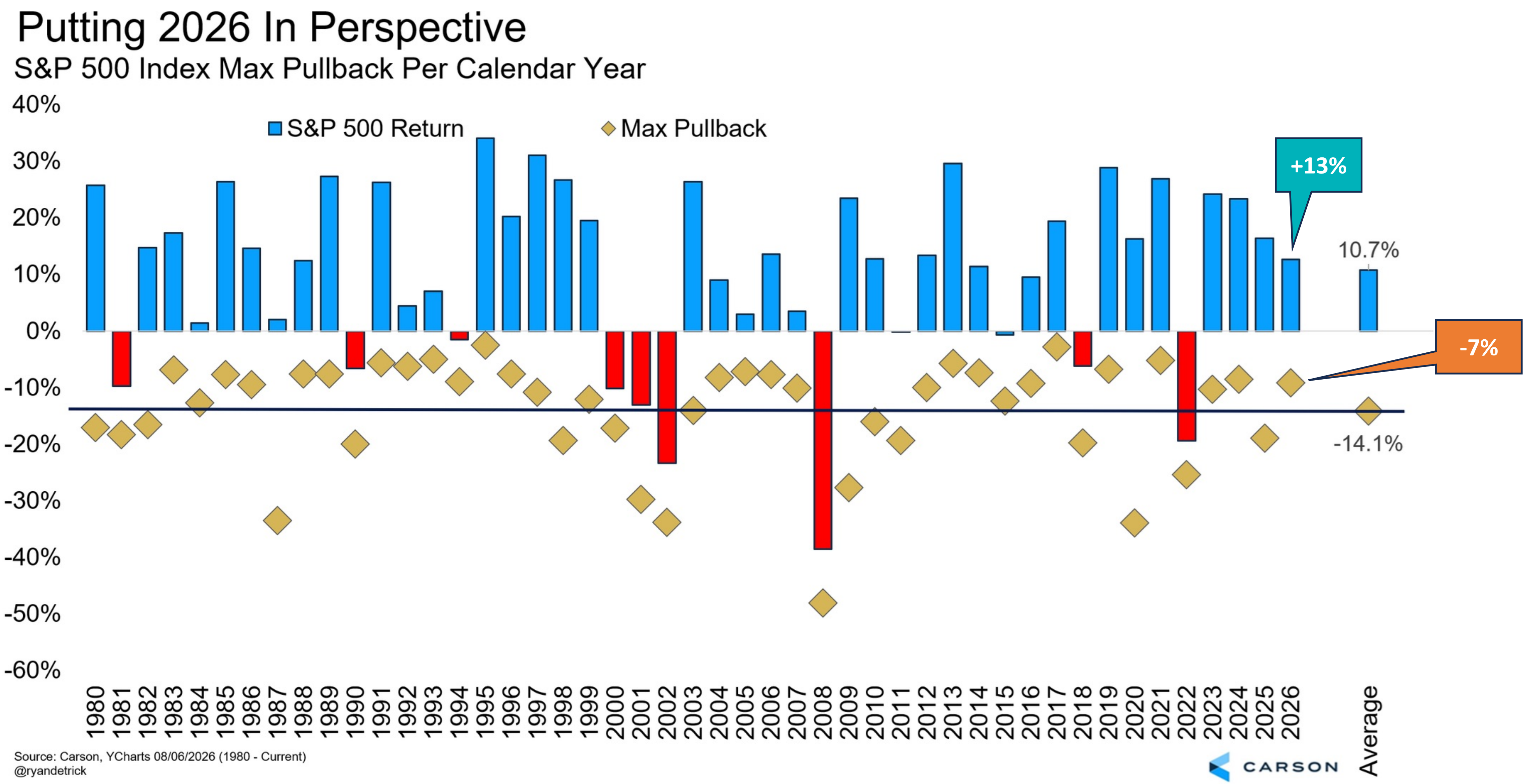
SOURCE: BLOOMBERG 12/31/2025 THROUGH 7/31/2026

Stocks: S&P Sector Returns YTD



SOURCE: BLOOMBERG 12/31/2025 THROUGH 7/31/2026

Stocks


Putting 2026 In Perspective
S&P 500 Index Max Pullback Per Calendar Year
S&P 500 Return
Max Pullback
+13%
10.7%
-7%
-14.1%
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Average
Source: Carson, YCharts 08/06/2026 (1980 - Current)
@ryandetrick
CARSON

Disclosures

MEEDER
PUBLIC FUNDS

Meeder Public Funds, Inc. is a registered investment adviser with the Securities and Exchange Commission (SEC) under the Investment Advisers Act of 1940. Registration with the SEC does not imply a certain level of skill or training. The opinions expressed in this presentation are those of Meeder Public Funds, Inc. The material presented has been derived from sources considered to be reliable, but the accuracy and completeness cannot be guaranteed.

Past performance does not guarantee future results. Opinions and forecasts are all subject to change at any time, based on market and other conditions, and should not be construed as a recommendation of any specific security. Investing in securities involves inherent risks, including the risk that you can lose the value of your investment. Any forecast, projection, or prediction of the market, the economy, economic trends, and fixed-income markets are based upon current opinion as of the date of issue and are also subject to change. Opinions and data presented are not necessarily indicative of future events or expected performance. Meeder Public Funds, Inc. cannot and does not claim to be able to accurately predict the future investment performance of any individual security or of any asset class. There is no assurance that the investment process will consistently lead to successful results. The investment return and principal value of an investment will fluctuate, thus an investor's shares, or units, when redeemed, may be worth more or less than their original cost.

Meeder Public Funds

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866.633.3371

Quarterly Investment Report

Clark County OPEB Trust

June 2026

Sector	Current Market Value	Prior Qtr Market Value	Period Change
U.S. Stocks - RBIF	145,848,807.80	126,634,961.97	19,213,845.84
U.S. Bonds -RBIF	92,105,840.23	91,645,743.02	460,097.20
International Stocks - RBIF	57,168,089.99	51,903,577.47	5,264,512.53
Cash Equivalents - RBIF	9,544,426.08	9,695,524.13	(151,098.05)
Clark County Inv Pool (Fixed Income)	91,385.54	91,290.38	95.16
Total	**304,758,549.64**	**279,971,096.96**	**24,787,452.68**

Cost vs Market Value

Market Value	304,758,549.64
Book Value	119,958,985.03
Variance	**184,799,564.61**

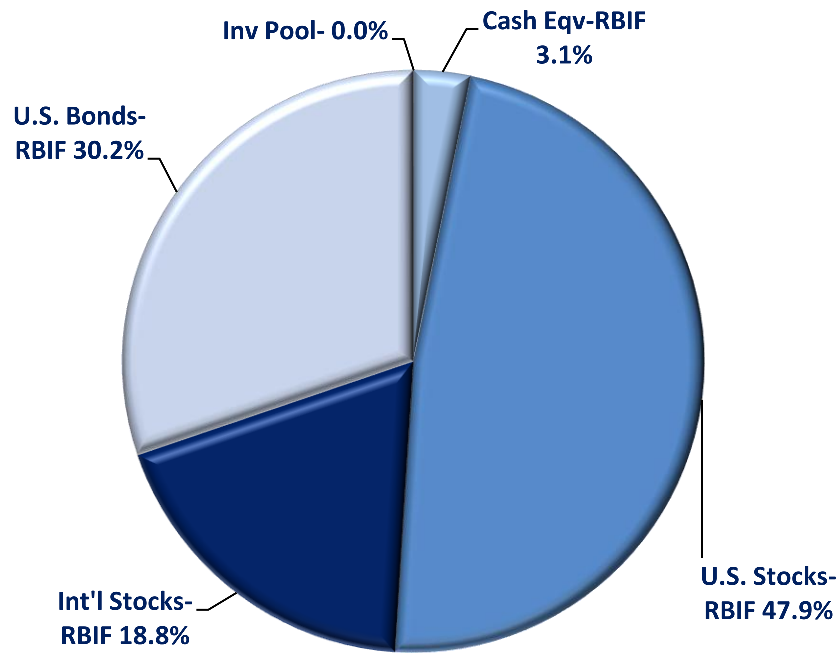
Total Gain/Loss % Since Inception	**154.05%**
Annualized Gain/Loss%	**8.51%**

RBIF Allocations	Target	Range
U.S. Equity	49%	46.5%-54.0%
International Equity	21%	19.0%-23.5%
U.S. Bonds	30%	25%*

*Rebalance minimum

Note: First deposit into RBIF was 1/30/15

Total Asset Allocation

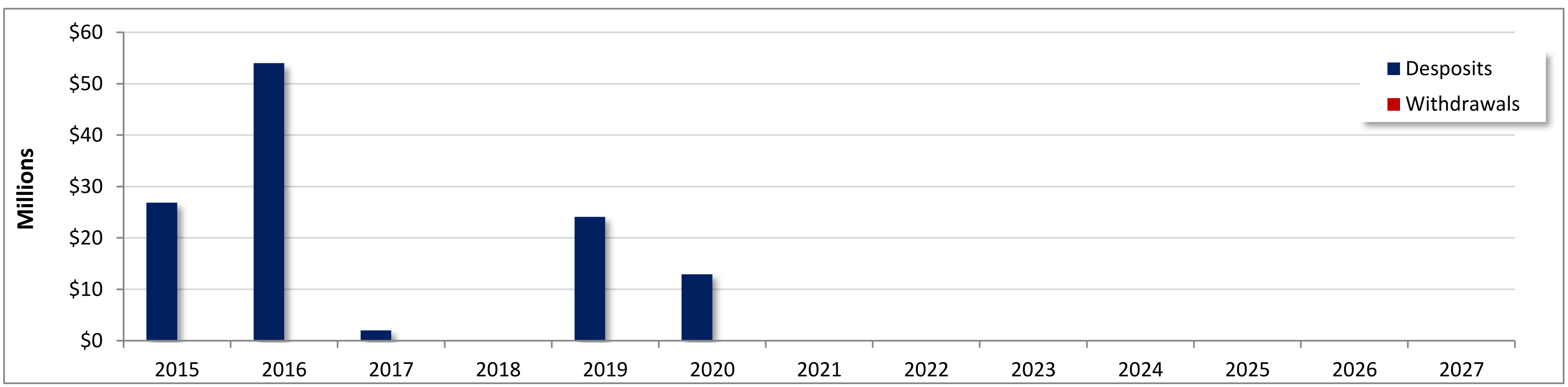


Fiscal Year Contributions/Withdrawals to RBIF in $Millions

Month	Fiscal Year 2021		Fiscal Year 2022		Fiscal Year 2023		Fiscal Year 2024		Fiscal Year 2025		Fiscal Year 2026	
	Dep	Withdrl	Dep	Withdrl	Dep	Withdrl	Dep	Withdrl	Dep	Withdrl	Dep	Withdrl
July												
August												
September												
October												
November												
December												
January												
February												
March												
April												
May												
June												
Total	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

Fiscal Year Contributions/Withdrawals to RBIF - $Millions

2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	2026	2027	Total
26.9	54.0	2.0	0.0	24.1	12.9	0.0	0.0	0.0	0.0	0.0	0.0		119.9

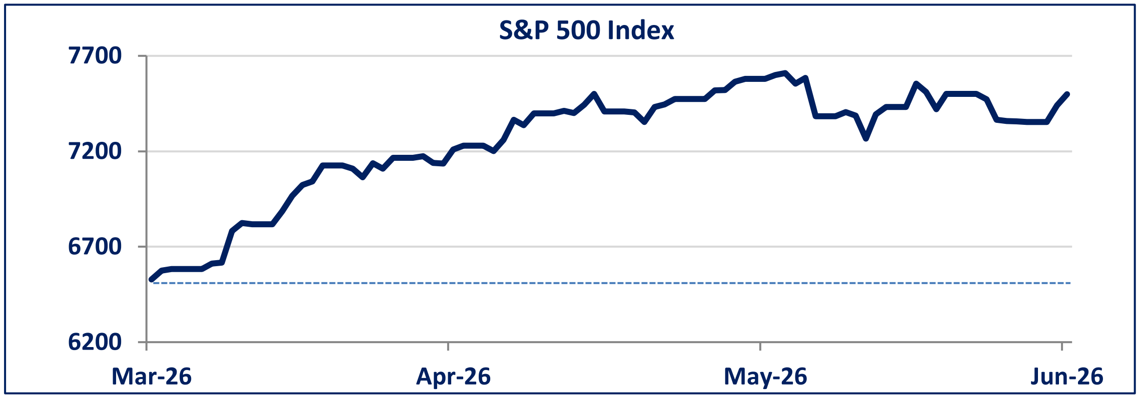


S&P 500 (Domestic Stocks)

Quarterly Return: **15.20%**

Key Points

- Geopolitcal Fears Ease
- Strong Corporate Earnings
- Recession Fears Ease as Oil Price Pull Back

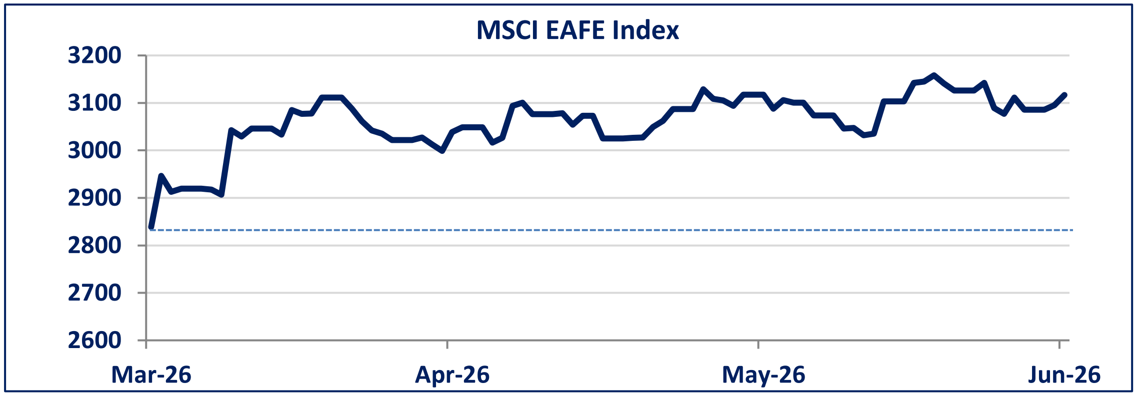


MSCI EAFE (International Stocks)

Quarterly Return: **11.08%**

Key Points

- Renewed Optimism For AI
- Traders Seek International Diversification
- Political and International Risk Decrease

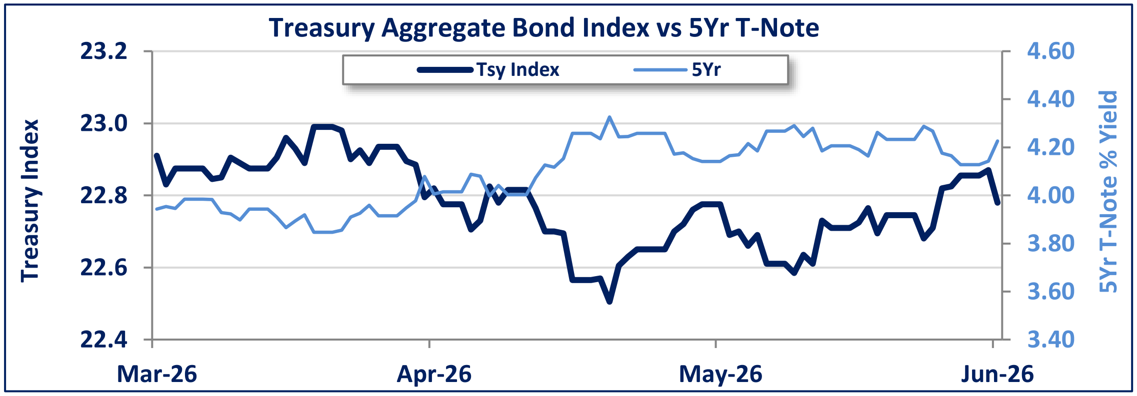


iShares US Treasury Bond Index (Domestic Fixed-Income)

Quarterly Return: **0.34%**

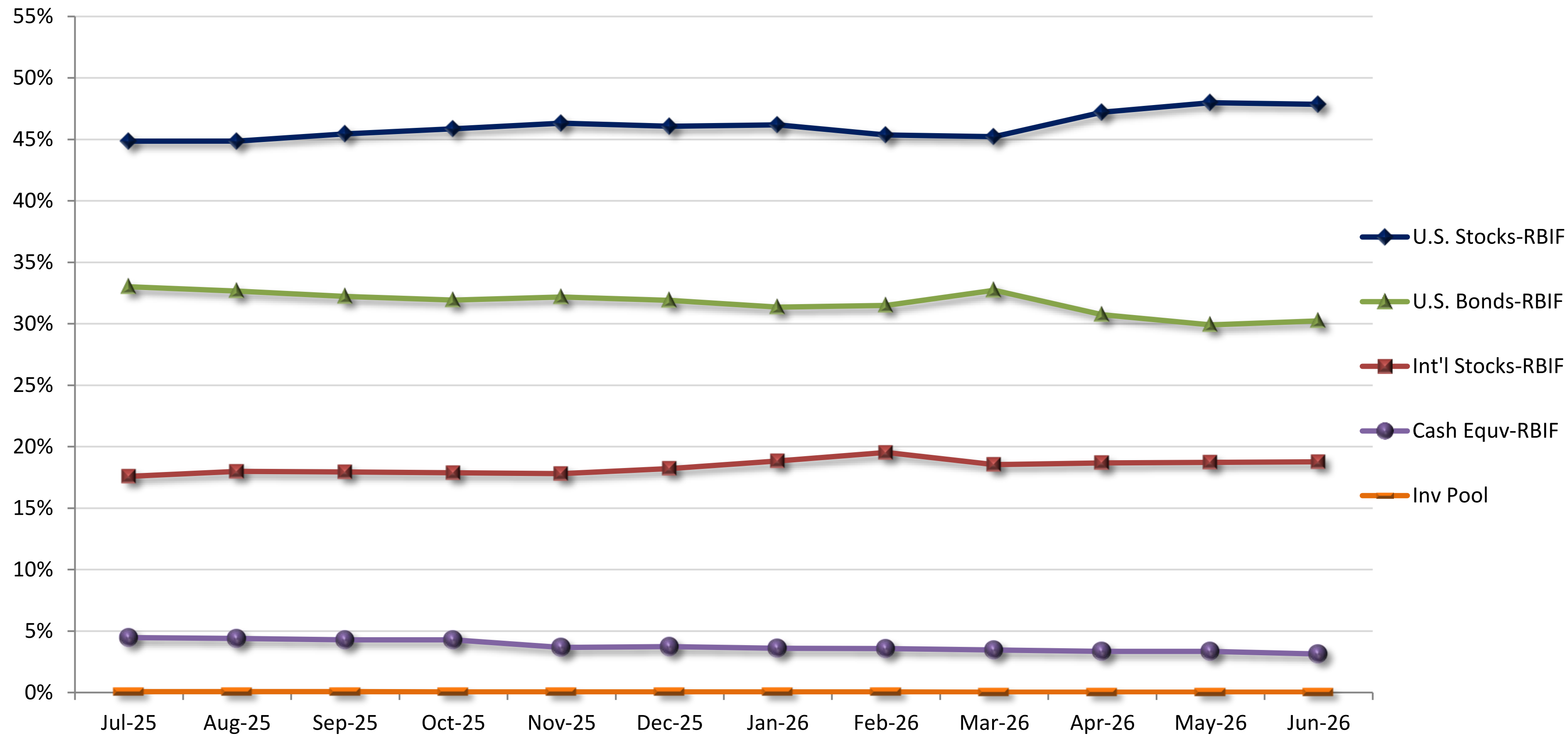
Key Points

- Energy Prices Ease
- Some Fed Officials Signal Hikes
- Inflation Remains Elevated



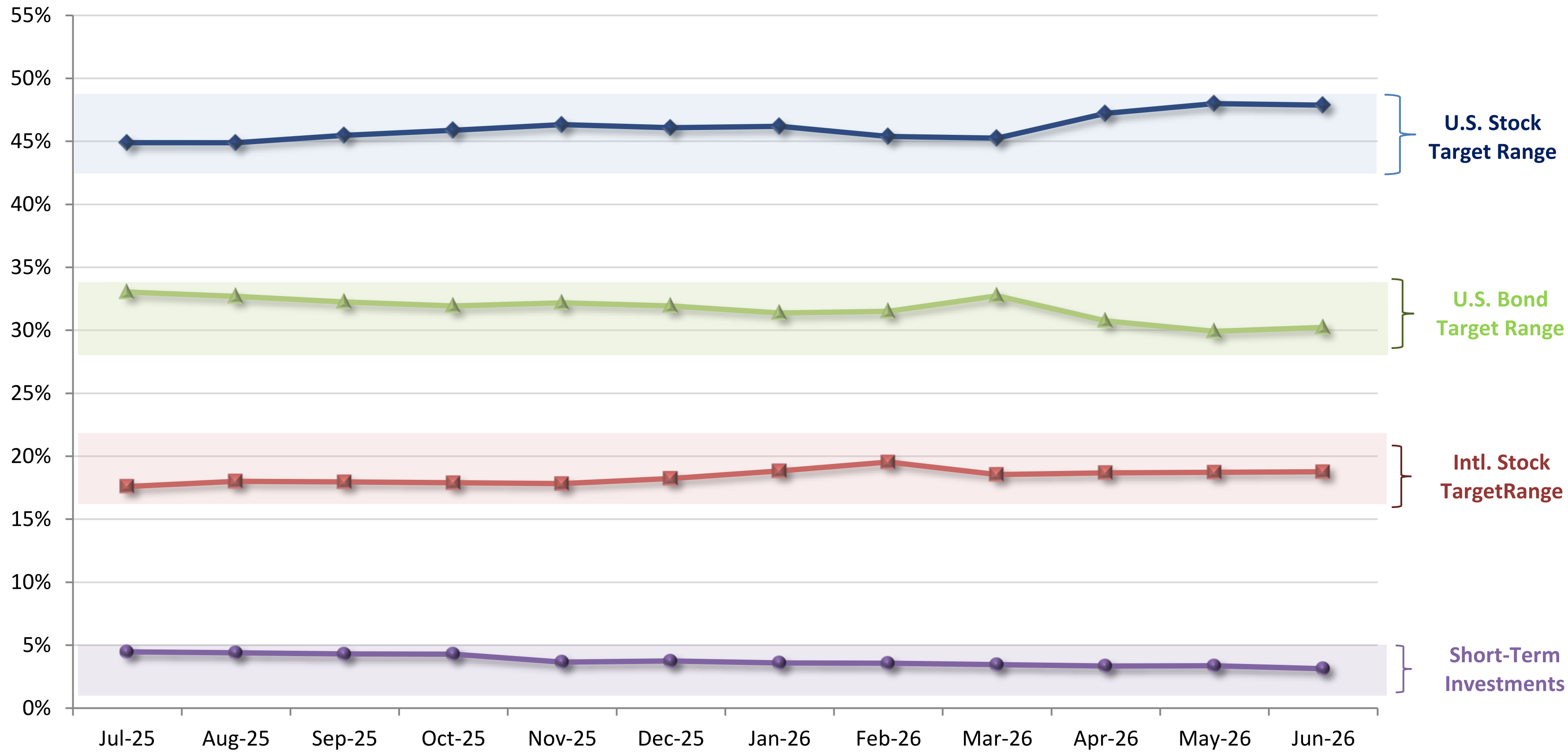
Source: Bloomberg, Meeder Public Funds

Historical Sector Allocation - All Assets

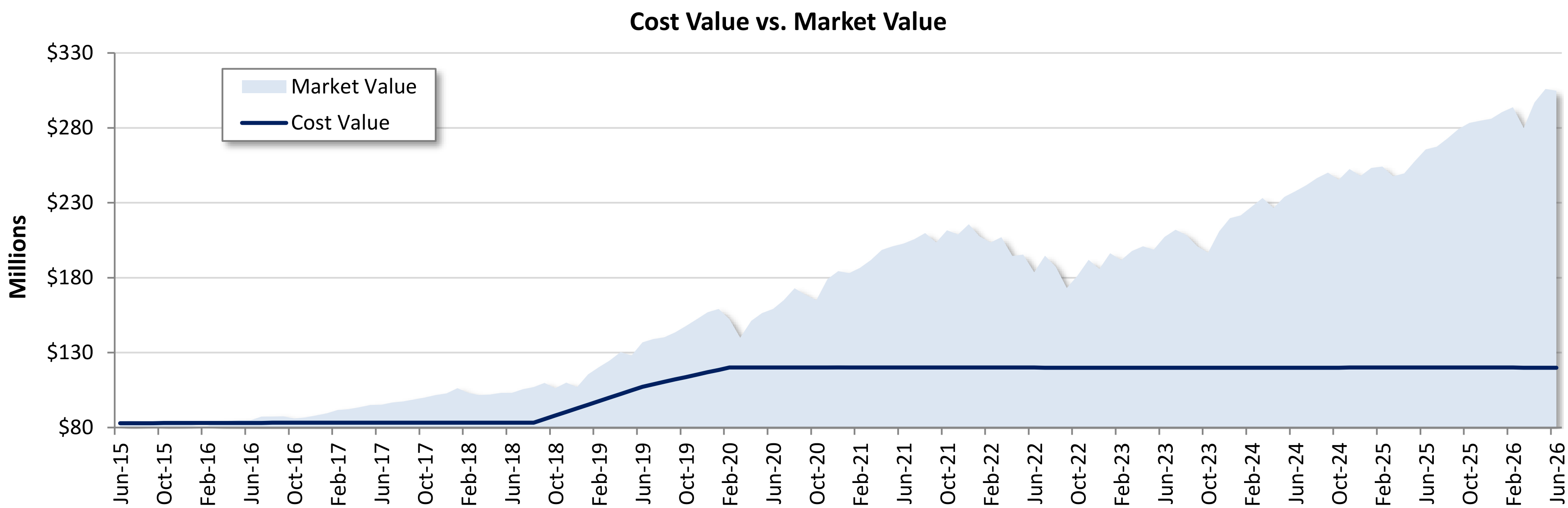


Sector	Jul-25	Aug-25	Sep-25	Oct-25	Nov-25	Dec-25	Jan-26	Feb-26	Mar-26	Apr-26	May-26	Jun-26
CC Inv Pool	0.1%	0.1%	0.1%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
U.S. Stocks - RBIF	44.9%	44.9%	45.5%	45.9%	46.3%	46.1%	46.2%	45.4%	45.2%	47.2%	48.0%	47.9%
U.S. Bonds - RBIF	33.0%	32.7%	32.2%	31.9%	32.2%	31.9%	31.4%	31.5%	32.7%	30.7%	29.9%	30.2%
Int'l Stocks - RBIF	17.6%	18.0%	17.9%	17.9%	17.8%	18.2%	18.8%	19.5%	18.5%	18.7%	18.7%	18.8%
Cash Equiv - RBIF	4.5%	4.4%	4.3%	4.3%	3.7%	3.7%	3.6%	3.6%	3.5%	3.3%	3.4%	3.1%
Total	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%

Historical Sector Allocation - RBIF Assets



RBIF Sector	Jul-25	Aug-25	Sep-25	Oct-25	Nov-25	Dec-25	Jan-26	Feb-26	Mar-26	Apr-26	May-26	Jun-26
U.S. Stocks - RBIF	44.9%	44.9%	45.5%	45.9%	46.3%	46.1%	46.2%	45.4%	45.2%	47.2%	48.0%	47.9%
Int'l Stocks - RBIF	17.6%	18.0%	18.0%	17.9%	17.8%	18.2%	18.8%	19.5%	18.5%	18.7%	18.7%	18.8%
U.S. Bonds - RBIF	33.0%	32.7%	32.3%	31.9%	32.2%	31.9%	31.4%	31.5%	32.7%	30.8%	29.9%	30.2%
Cash Equiv - RBIF	4.5%	4.4%	4.3%	4.3%	3.7%	3.7%	3.6%	3.6%	3.5%	3.3%	3.4%	3.1%
Total	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%


Cost Value vs. Market Value
Market Value
Cost Value
Millions
$330
$280
$230
$180
$130
$80
Jun-15
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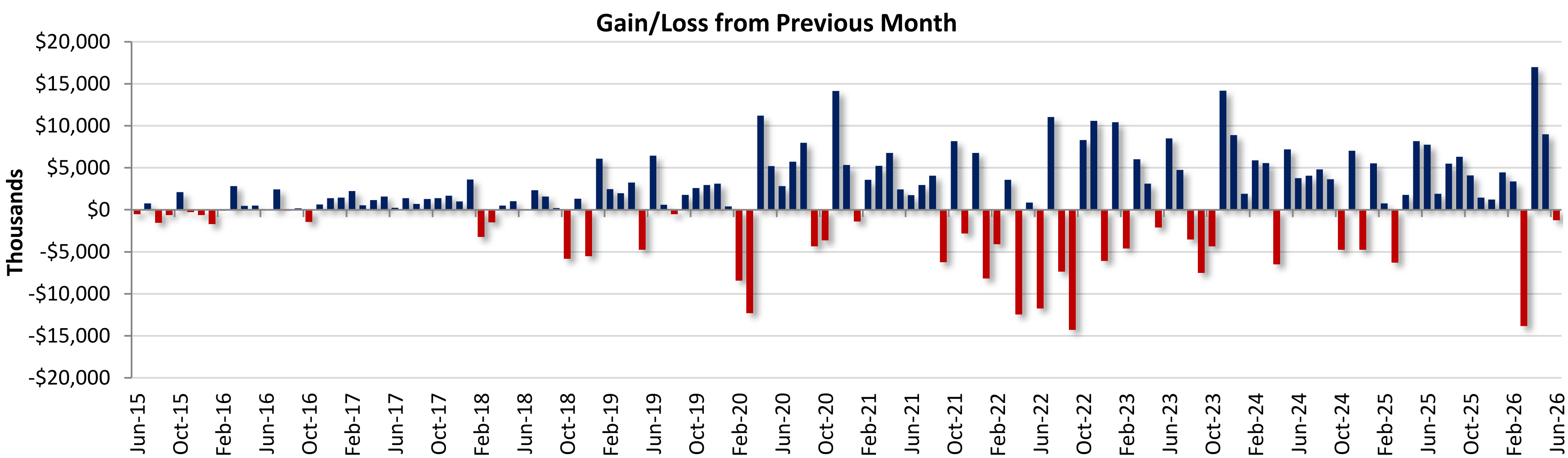
Oct-25
Feb-26
Jun-26


Gain/Loss from Previous Month
Thousands
$20,000
$15,000
$10,000
$5,000
$0
-$5,000
-$10,000
-$15,000
-$20,000
Jun-15
Oct-15
Feb-16
Jun-16
Oct-16
Feb-17
Jun-17
Oct-17
Feb-18
Jun-18
Oct-18
Feb-19
Jun-19
Oct-19
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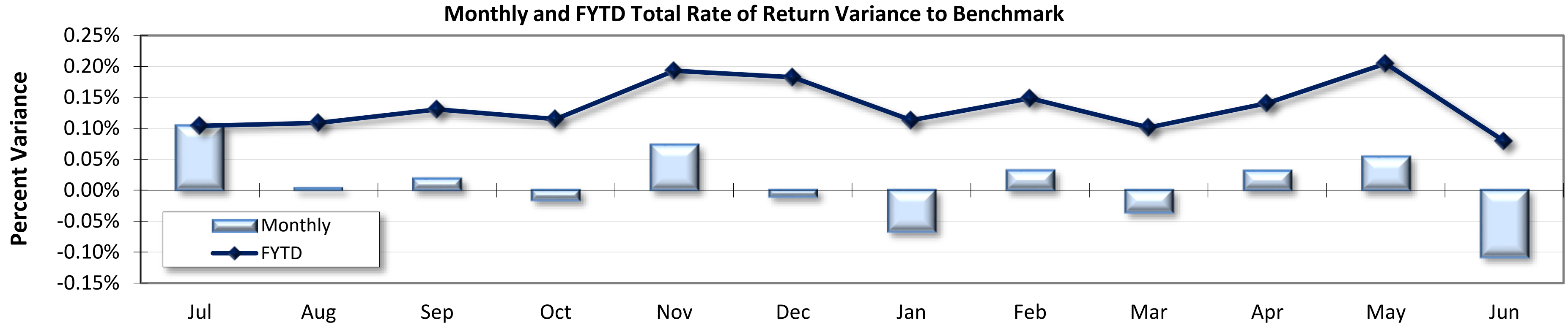
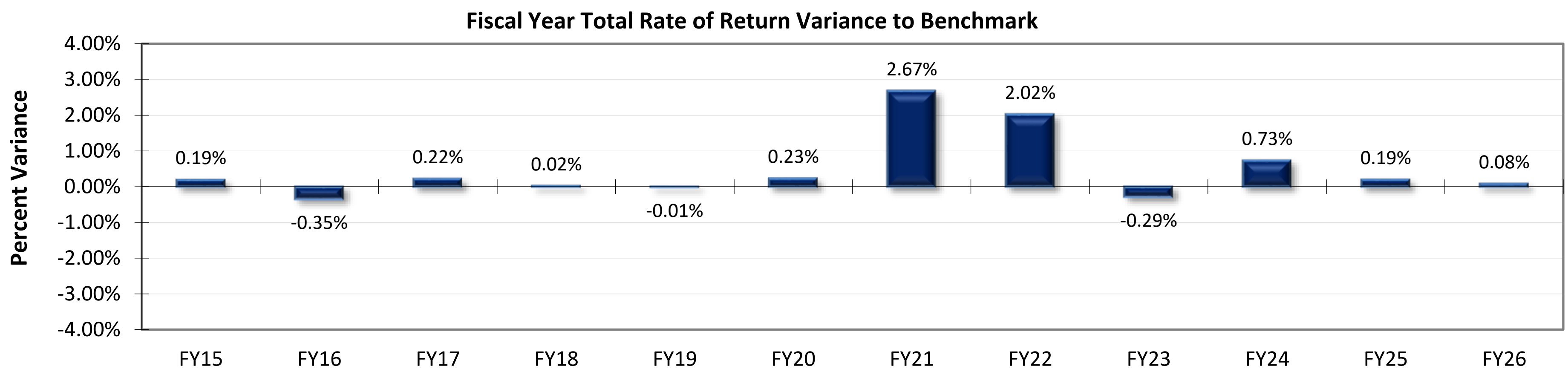
Jun-24
Oct-24
Feb-25
Jun-25
Oct-25
Feb-26
Jun-26

Historical Total Rate of Return Performance - RBIF Investments Only

Clark County OPEB Trust **6/30/2026**



	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun
RBIF Portfolio	0.719%	2.056%	2.316%	1.470%	0.508%	0.430%	1.564%	1.160%	-4.704%	6.073%	3.031%	-0.395%
RBIF Benchmark	0.615%	2.053%	2.297%	1.487%	0.435%	0.441%	1.631%	1.128%	-4.668%	6.042%	2.977%	-0.286%
Monthly Variance	0.104%	0.003%	0.019%	-0.017%	0.073%	-0.011%	-0.067%	0.031%	-0.036%	0.031%	0.054%	-0.108%
FTYD Variance	0.104%	0.109%	0.130%	0.115%	0.193%	0.182%	0.113%	0.149%	0.102%	0.140%	0.205%	0.079%

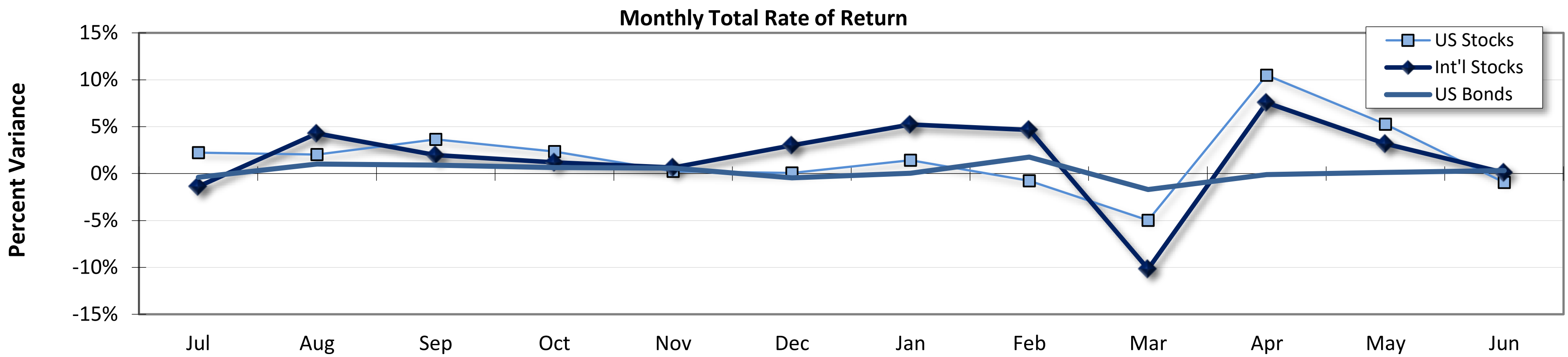


FYTD	FY15	FY16	FY17	FY18	FY19	FY20	FY21	FY22	FY23	FY24	FY25	FY26
RBIF Portfolio	2.61%	1.58%	12.32%	8.33%	7.93%	6.65%	27.44%	-9.38%	12.69%	14.65%	11.71%	14.81%
Benchmark	2.42%	1.93%	12.10%	8.31%	7.94%	6.42%	24.77%	-11.40%	12.98%	13.92%	11.52%	14.73%
Yearly Variance	0.19%	-0.35%	0.22%	0.02%	-0.01%	0.23%	2.67%	2.02%	-0.29%	0.73%	0.19%	0.08%

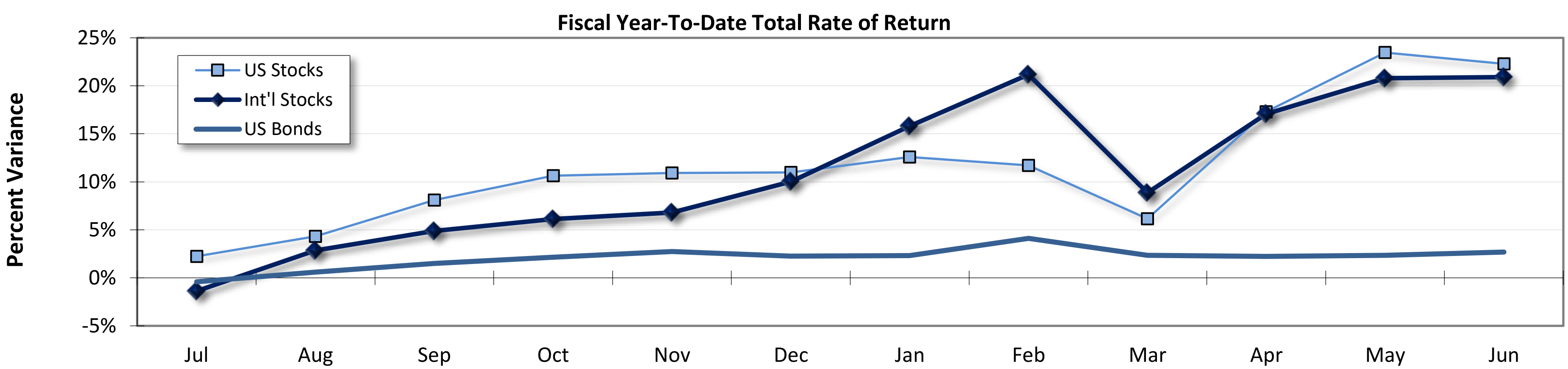
Current Benchmark: 44.5% S&P 500, 34% Barclays Aggregate Bond, 18.5% MSCI EAFE, 3% SPDR BIL -- RBIF Returns are net of fees

Benchmark 2/2015 to 2/2024: 49% S&P 500, 30% Barclays Aggregate Bond, 21% MSCI EAFE, 2/2024 to 6/2025 42.5% S&P 500, 28% Barclays Aggregate Bond, 17.5% MSCI EAFE, 12% SPDR BIL-- RBIF Returns are net of fees

Historical Total Rate of Return Performance - RBIF Indexes



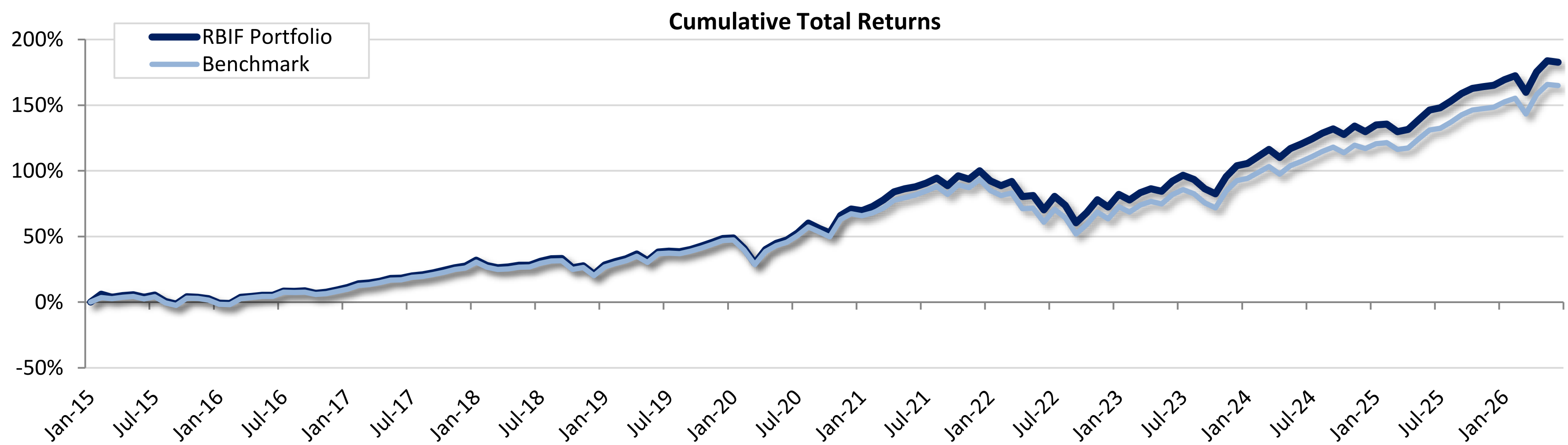
	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun
U.S. Stocks	2.24%	2.03%	3.64%	2.34%	0.25%	0.06%	1.44%	-0.76%	-4.98%	10.49%	5.26%	-0.95%
Int'l Stocks	-1.38%	4.29%	1.97%	1.19%	0.65%	3.01%	5.24%	4.65%	-10.17%	7.56%	3.18%	0.09%
U.S. Bonds	-0.41%	1.02%	0.89%	0.63%	0.58%	-0.45%	0.04%	1.76%	-1.70%	-0.10%	0.11%	0.33%



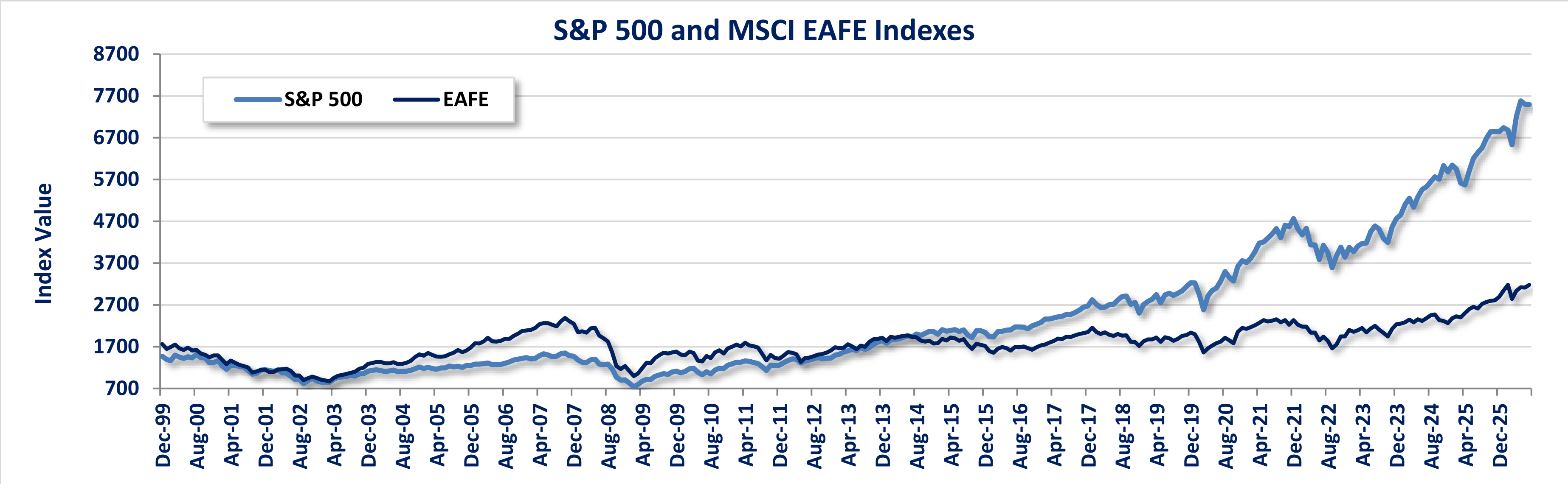
	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun
U.S. Stocks	2.24%	4.32%	8.11%	10.65%	10.92%	10.98%	12.58%	11.72%	6.15%	17.29%	23.47%	22.29%
Int'l Stocks	-1.38%	2.85%	4.88%	6.13%	6.81%	10.03%	15.80%	21.18%	8.85%	17.08%	20.80%	20.91%
U.S. Bonds	-0.41%	0.61%	1.50%	2.14%	2.73%	2.27%	2.31%	4.11%	2.34%	2.24%	2.35%	2.69%

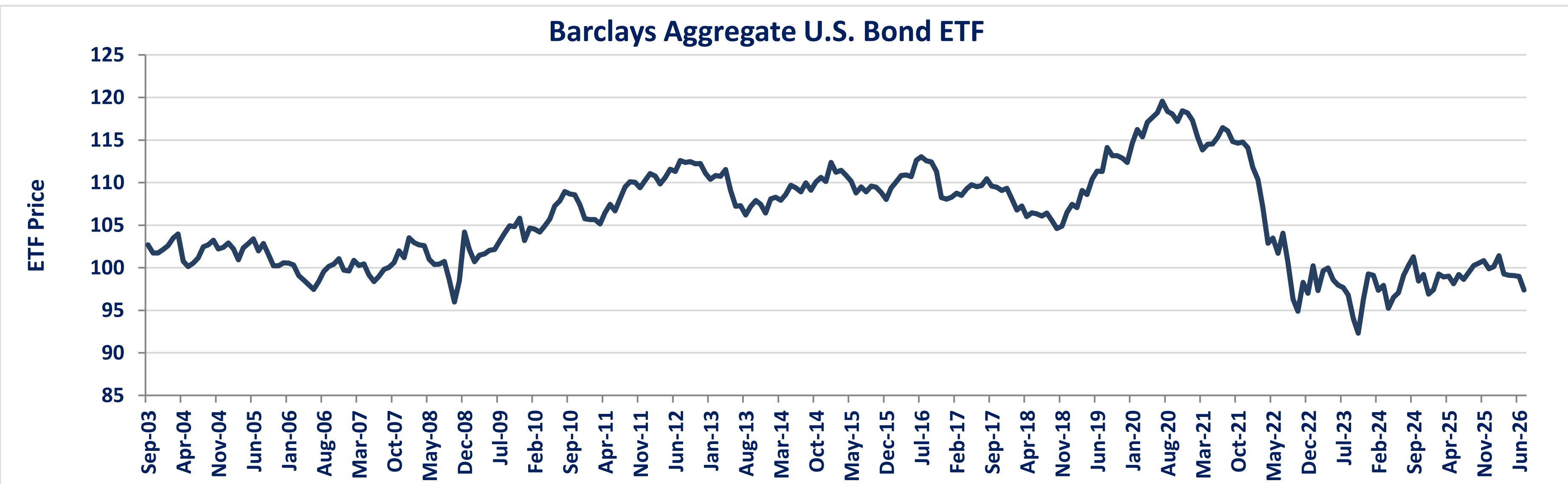
Total Return Performance

	Latest Month	Latest QTR	FYTD	One Year	Three Years	Five Years	10 Years	Since Inception*
RBIF Portfolio	-0.39%	8.86%	14.81%	14.81%	13.70%	8.50%	10.37%	9.53%
Benchmark	-0.29%	8.89%	14.73%	14.73%	13.37%	7.84%	9.76%	8.91%
Variance	-0.11%	-0.03%	0.08%	0.08%	0.33%	0.66%	0.61%	0.62%



*Inception Date of 1/31/2015





Data Souce: Bloomberg

Glossary and Disclosure

Report Source Data:

RBIF: Bank of New York Mellon

Benchmark: Bloomberg

Clark County Investment Pool: Meeder Investment

RBIF Information:

RBIF investments are overseen by Nevada PERS personnel

Investment object is to generate an 8% long-term return, exceeding CPI by 4.5%

Asset classes will be rebalanced according to range triggers shown on page 2

Rebalancing funding source/destination shall be those asset classes furthest away from their targets

Glossary:

S&P 500: S&P index capturing large-cap U.S. based companies

MSCI EAFE: MSCI index capturing large and mid-cap equities across developed markets in EAFE (Europe, Australasia, and the Far East), excluding the U.S. and Canada

Barclays Aggregate Treasury Index: ETF which seeks to track the investment results of an index composed of U.S. Treasury bonds and notes

Barclays Aggregate Bond: Barclays index which tracks an index of U.S. investment-grade government (including mortgage-backed) and corporate bonds

ETF: Exchange traded fund, is a marketable security that tracks an index, such as the Barclays Aggregate Bond Index

Investment Pool: Short-term, high quality fixed income pool overseen by the Clark County Treasurer

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