

Clark County, Nevada
Annual Comprehensive Financial Report
Year Ended June 30, 2025

Clark County, Nevada, Comptroller's Office
Anna Danchik, Comptroller

Clark County, Nevada
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**Reported for budgetary purposes only – now reported as a discretely presented component unit (see note I).

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Clark County, Nevada

County Officials
As of January 9, 2026

COUNTY COMMISSIONERS

Michael Naft	Chair
William McCurdy II	Vice-Chair
April Becker	
James B. Gibson	
Justin C. Jones	
Marilyn Kirkpatrick	
Tick Segerblom	

OTHER ELECTED OFFICIALS

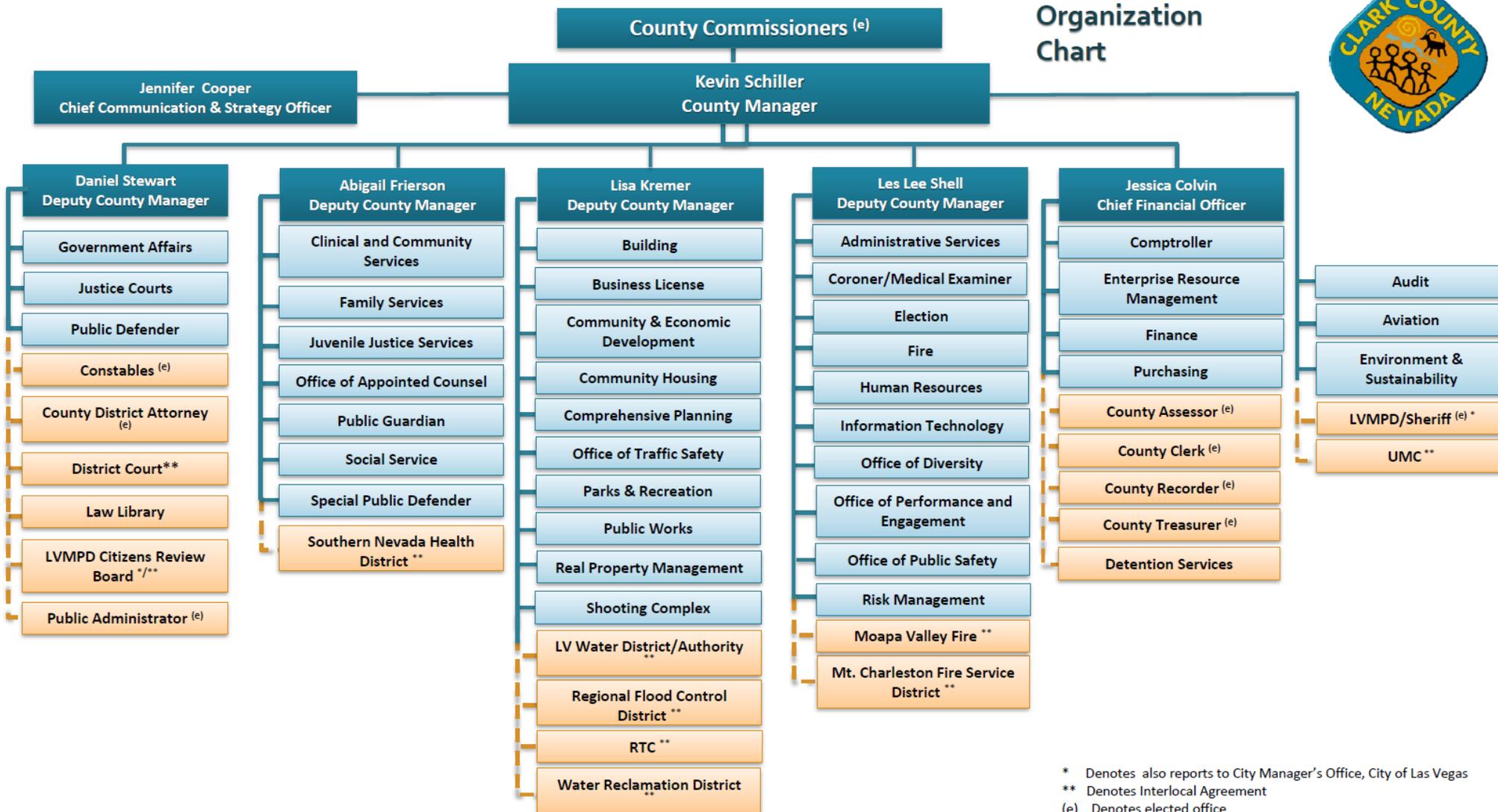
Steven B. Wolfson	District Attorney
J. Ken Diaz	Treasurer
Kevin McMahill	Sheriff
Lynn Goya	Clerk
Briana Johnson	Assessor
Rita Reid	Public Administrator
Debbie Conway	Recorder

APPOINTED ADMINISTRATIVE OFFICIAL

Kevin Schiller	County Manager
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Organization Chart



* Denotes also reports to City Manager's Office, City of Las Vegas
 ** Denotes Interlocal Agreement
 (e) Denotes elected office



Office of the County Comptroller
Anna Danchik, Comptroller

500 S. Grand Central Pkwy., 3rd Floor, Las Vegas, NV 89155
Office: 702-455-3895 | Fax: 702-455-5794 | ClarkCountyNV.gov

January 9, 2026

To the Honorable Board of County Commissioners and the Citizens of Clark County, Nevada:

The annual comprehensive financial report of Clark County, Nevada (the "County") for the fiscal year ended June 30, 2025, is hereby submitted. Nevada Revised Statute (NRS) 354.624 requires the County to issue a complete set of financial statements presented in conformity with accounting principles generally accepted in the United States of America (GAAP) and audited in accordance with auditing standards generally accepted in the United States of America by a firm of licensed certified public accountants.

Responsibility for both the accuracy of the data and the completeness and fairness of the presentations, including all disclosures, rests with County management. To the best of our knowledge, the information in this report is accurate in all material respects and presents fairly the financial position of the various funds and component units of the County, including all disclosures necessary to understand the County's financial activities. In developing and evaluating the County's accounting system, consideration is given to the adequacy of the internal accounting controls. Internal accounting controls are designed to provide reasonable, but not absolute, assurance regarding: (1) the safeguarding of assets against loss from unauthorized use or disposition; and (2) the reliability of financial records for preparing financial statements and maintaining accountability for assets. The concept of reasonable assurance recognizes that: (1) the cost of a control should not exceed the benefits likely to be derived; and (2) the evaluation of costs and benefits requires estimates and judgments by management.

As a recipient of federal, state, and local financial assistance, the County is also responsible for ensuring that adequate internal controls are in place to ensure and document compliance with applicable laws and regulations related to these programs. These internal controls are subject to periodic evaluation by management and the internal audit staff of the County. We believe that the County's internal accounting controls adequately safeguard assets and provide reasonable assurance for the proper recording of financial transactions.

The County's financial statements have been audited by Crowe LLP, a firm of licensed certified public accountants. The goal of the independent audit was to provide reasonable assurance that the financial statements of the County as of and for the fiscal year ended June 30, 2025, are free of material misstatement. The independent audit involved obtaining audit evidence about the amounts and disclosures in the financial statements; evaluating the appropriateness of accounting policies used and the reasonableness of significant estimates made by management; and evaluating the overall financial statement presentation. The independent auditors concluded, based upon the audit, that there was a reasonable basis for rendering an unmodified opinion that the County's financial statements for the fiscal year ended June 30, 2025, are fairly presented in conformity with GAAP. The independent auditor's report is presented as the first component of the financial section of this report.

The independent audit of the financial statements of the County is part of a broader, federally mandated "Single Audit" designed to meet the special needs of federal grantor agencies. The standards governing Single Audit engagements require the independent auditor to report not only on the fair presentation of the financial statements, but also on the audited government's internal controls and compliance with legal requirements involving the administration of federal awards. These reports will be available in the County's separately issued Single Audit report prior to March 31, 2026.

As required by GAAP, management provides a narrative introduction, overview, and analysis to accompany the basic financial statements in the form of Management's Discussion and Analysis (MD&A). The basic financial statements and related notes and the letter of transmittal are designed to complement the MD&A and should be read in conjunction with it. The County's MD&A can be found immediately following the report of the independent auditors.

The County is a political subdivision of the State of Nevada (the "State"), established in 1909 and operated under the provisions of the general laws of the State. The County seat of government is the City of Las Vegas. The County is comprised of 8,012 square miles of land area and includes five incorporated cities: Las Vegas, Henderson, North Las Vegas, Boulder City and Mesquite; 14 unincorporated towns; one school district; four library districts; one urban and two rural fire districts; one water reclamation district; and eleven judicial townships. All special districts in unincorporated areas of the County are created by the Board of Clark County Commissioners (the "Board").

The County is governed by the Board, a seven-member Commission, elected from geographic districts on a partisan basis for staggered four-year terms. Commissioners elect a chair who serves as the Commission's presiding officer. The Board in turn appoints a county manager, who is responsible for administrative operations.

The financial statements cover a wide range of regional services that are provided by the County. These include services such as those of the County Airport, Hospital, Assessor, Treasurer, Recorder, Clerk, Family Services, Social Services, as well as a criminal justice system including Courts, District Attorney, Public Defender, and Juvenile Justice Services. As a large portion of the County's population resides in its unincorporated areas, the County provides a full range of local services such as fire and police protection, road maintenance and construction, animal control, parks and recreation, building inspection, and sewage systems.

This report includes all funds of the County that are under the control or supervision of the Board, acting directly or in an ex-officio capacity. The governing body of the County acts in an ex-officio capacity and Clark County management has operational responsibility for the University Medical Center ("UMC") and the Clark County Redevelopment Agency ("Redevelopment Agency"); therefore, these activities are included in the reporting entity. However, the Las Vegas-Clark County Library District, Henderson

District Public Libraries, Boulder City Library District, Southern Nevada Health District, and the Las Vegas Convention and Visitors Authority have not met the established criteria for inclusion in the reporting entity, and accordingly, are excluded from this report.

The governing body of the County also acts in an ex-officio capacity for the Clark County Water Reclamation District (“Reclamation District”), Las Vegas Valley Water District (“Water District”), Big Bend Water District, and Kyle Canyon Water District; however, because Clark County management does not have operational responsibility for these entities, they are reported separately within the County’s financial statements.

The County is financially accountable for the Regional Transportation Commission of Southern Nevada (“RTC”), the Clark County Regional Flood Control District (“Flood Control District”), the Clark County Stadium Authority (“CCSA”), and the Eighth Judicial District Court (“EJDC”). The RTC, Flood Control District, CCSA, and EJDC are reported separately within the County’s financial statements.

Additional information on the Water District, UMC, Reclamation District, Redevelopment Agency, RTC, Flood Control District, CCSA, and EJDC can be found in the notes to the financial statements (see Note 1).

The budget serves as the foundation for the County’s financial planning and control systems. The legal level of budgetary control is at the function level for governmental funds. For all other funds, expenditures cannot exceed budgeted operating and non-operating appropriations. The Board holds public hearings on the proposed budget prior to adopting the final budget and setting the tax rates for the fiscal year. The Board is required to adopt a final budget by June 1 of each year.

ECONOMIC CONDITION AND OUTLOOK

The County, with a population of 2.5 million as of June 30, 2025, is the most populous of Nevada’s 17 counties. The warm climate and friendly tax structure helped fuel growth in the Las Vegas Valley for over two decades. In keeping up with this growth, the County has undergone tremendous change.

The County is a community that historically has been reliant on the resort and gaming industry. Up until the Great Depression, the County’s economy relied solely on railroading, mining, and ranching. In 1931, to counter the effects of the Depression, the Nevada State Legislature passed legislation to legalize gambling. While the resort and gaming industry remains the mainstay of the County’s economy, employment has further diversified into the retail and wholesale trade, transportation and warehousing, professional and business services, and health services sectors. These efforts to diversify the local economy have resulted in the expansion of five key industries, including advanced manufacturing and battery, clean technology, sports technology and entertainment, financial technology, and healthcare and biotechnology, providing attractive opportunities for growth and innovation.

The County is one of the top resort and convention destinations in the world. The County is home to the world-famous Las Vegas Strip, site of 18 of the nation’s 20 largest hotels. The centerpiece of convention and meeting activity is the Las Vegas Convention Center, one of the most modern and versatile meeting facilities in the country and one of the busiest convention facilities in the world. The Convention Center boasts over 2.6 million total square feet of exhibit space and 200 meeting rooms that can accommodate seating capacity ranging from 20 to 2,500, all within a short distance of more than 150,000 guest rooms.

Tourism is the largest industry and economic driver in Southern Nevada, but resort properties have seen reduced economic activity in 2025. For the first ten months of calendar year 2025, visitor volume totaled 32.3 million, which is down 7.6 percent compared to the same period in 2024. The average hotel occupancy rate was 80.8 percent during the period, a decrease of 3.1 percentage points from 83.9 percent in 2024. Average room rates decreased by 5.2 percent for the ten months ending October 2025 compared to the same period in 2024. While experts note some of this decline is due to the rotation of major sporting events, with 2024 including Super Bowl LVIII and the inaugural year of Formula 1 Las Vegas Grand Prix, they also note the decline in tourism locally is on pace with trends seen nationally. Additionally, convention attendance is expected to increase in 2026, particularly with the completion of final phase of the Las Vegas Convention Center District.

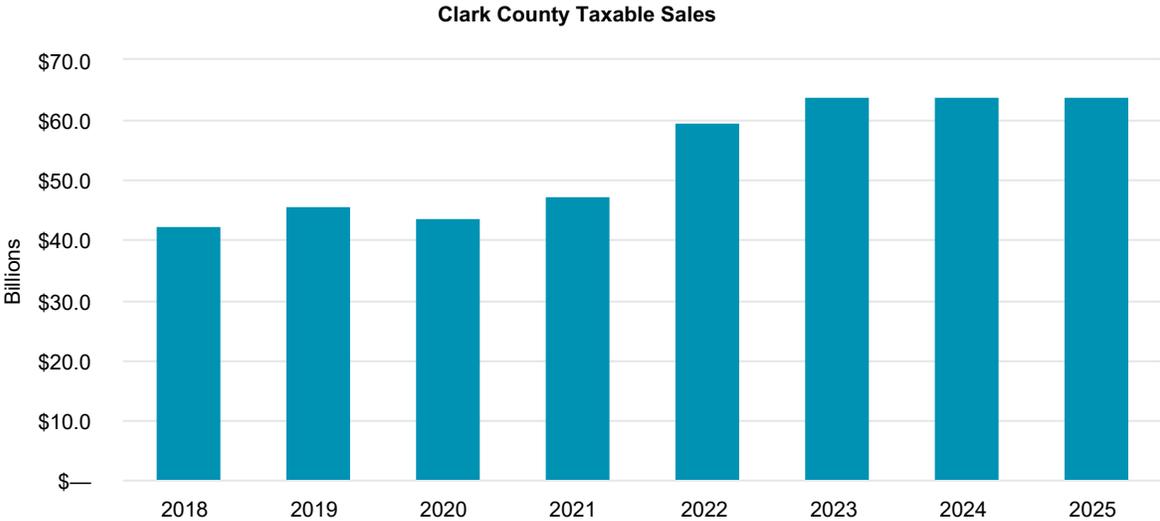
Las Vegas Metropolitan Area Room Inventory and Hotel Occupancy Rate



Despite the recent decline in tourism, resort properties and other public and private agencies continue to invest in additional amenities that attract sports, special events, diverse meetings, and large trade shows. The \$600 million renovation of the Las Vegas Convention Center was completed in December 2025, with finishing touches being applied in anticipation of the January 2026 CES trade show. After earlier approvals and permitting, construction of the A’s \$2 billion Stadium has commenced and is expected to be

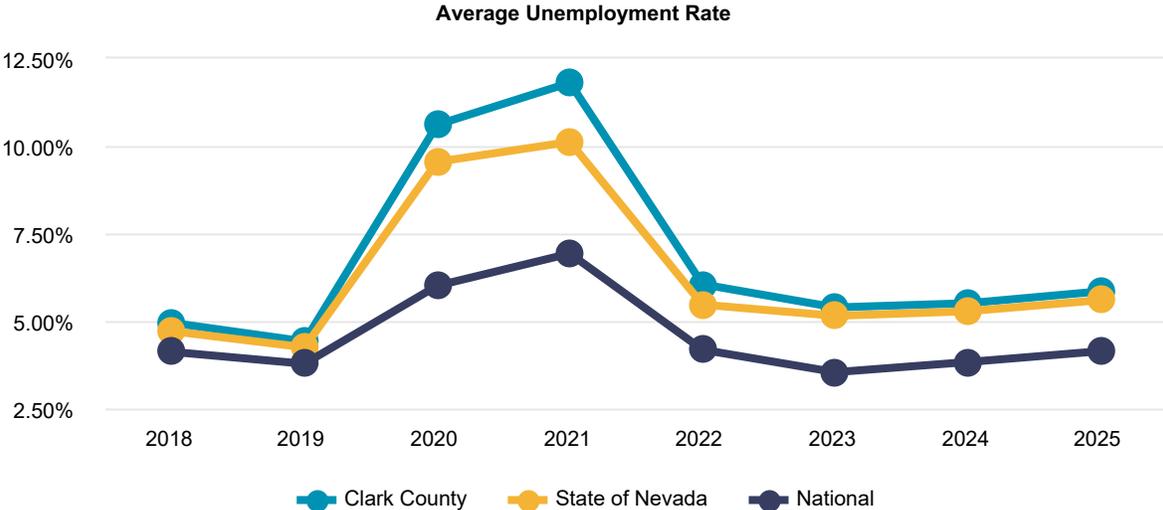
completed in time for Major League Baseball's opening day 2028. Construction is also underway on the Hard Rock Hotel (formerly The Mirage) and the \$385-million expansion of Durango Casino & Resort. Both projects are expected to be completed in 2027.

Taxable retail sales totaled \$64.0 billion in fiscal year 2025, which remains flat when compared to the adjusted taxable retail sales reported for fiscal year 2024.¹



¹ In Clark County's fiscal year 2024 ACFR, the reported amount of taxable retail sales was \$66.1 billion. Nevada Department of Taxation has since revised its methodology for the reporting of taxable retail sales and revised fiscal year 2024 amounts.

The local unemployment rate increased slightly to an average of 5.9 percent in fiscal year 2025, from 5.5 percent in fiscal year 2024. The rate remains above the state average of 5.6 percent and the national average of 4.1 percent.



DEBT ADMINISTRATION

A formal Clark County Debt Management Policy (the "Policy") has been adopted annually by the Board. The purpose of the Policy is to manage the issuance of the County's debt obligations and to maintain the County's ability to incur debt and other long-term obligations at favorable interest rates for capital improvements, facilities, and equipment needed for essential services. The Policy is updated annually and submitted to the County Clerk, the Clerk of the Debt Management Commission, and the State Department of Taxation. The County Manager and the Chief Financial Officer are responsible for the administration of the Policy, and the Board is ultimately responsible for approval of the form of any County borrowing. Credit ratings indicate to potential buyers whether a governmental entity is considered a good credit risk. Credit ratings issued by the bond rating agencies are a major factor in determining the cost of borrowed funds in the municipal bond market. Moody's Investors Service and Standard & Poor's are two of the principal rating agencies for municipal debt. Standard and Poor's has maintained their ratings of Clark County's General Obligation bonds "AAA". Moody's has maintained their rating of the County as "Aa1". The County's conservative financial management practices and tax base have contributed to these ratings.

CERTIFICATE OF ACHIEVEMENT

The Government Finance Officers Association of the United States and Canada (the "GFOA") awarded a Certificate of Achievement for Excellence in Financial Reporting to Clark County, Nevada for its Annual Comprehensive Financial Report for the fiscal year

ended June 30, 2024. The Certificate of Achievement is a prestigious award recognizing conformance with the highest standards for preparation of a state and local government financial report.

In order to be awarded a Certificate of Achievement, a governmental unit must publish an easily readable and efficiently organized Annual Comprehensive Financial Report whose contents conform to program standards. The report must satisfy both generally accepted accounting principles and applicable legal requirements. A Certificate of Achievement is valid for a period of one year only.

Clark County, Nevada has received a Certificate of Achievement for the last 44 consecutive years (fiscal years ended 1981-2024). We believe our current report continues to conform to Certificate of Achievement Program requirements, and we are submitting the document to the GFOA for consideration.

ACKNOWLEDGMENTS

We thank the staff of the Comptroller's Office and the independent certified public accounting firm of Crowe LLP. We commend the Board of County Commissioners and the staff of the County Manager's Office for conducting the affairs of the County in a competent and professional manner.

Respectfully submitted,



JESSICA L. COLVIN
Chief Financial Officer



ANNA DANCHIK
Comptroller



Government Finance Officers Association

Certificate of
Achievement
for Excellence
in Financial
Reporting

Presented to

**County of Clark
Nevada**

For its Annual Comprehensive
Financial Report
For the Fiscal Year Ended

June 30, 2024

Christopher P. Morill

Executive Director/CEO

INDEPENDENT AUDITOR'S REPORT

To the Honorable Board of Commissioners
and the County Manager
Clark County, Nevada

Report on the Audit of the Financial Statements

Opinions

We have audited the financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Clark County, Nevada (County), as of and for the year ended June 30, 2025, and the related notes to the financial statements, which collectively comprise the County's basic financial statements as listed in the table of contents.

In our opinion, the accompanying financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of the County, as of June 30, 2025, and the respective changes in financial position and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

We did not audit the financial statements of the following:

- The financial statements of the University Medical Center of Southern Nevada, a major fund which represents 16 percent of the assets, (7) percent of the net position and 52 percent of the revenues of the business-type activities.
- The financial statements of the Clark County Water Reclamation District, Las Vegas Valley Water District, Big Bend Water District and the Clark County Stadium Authority, which are discretely presented component units and which, when combined, represent 80 percent of the assets, 99 percent of the net position and 47 percent of the revenues of the discretely presented component units.
- The financial statements of the Las Vegas Metropolitan Police Department OPEB Trust and Las Vegas Valley Water District Pension and Other Employee Benefit Plans, which are fiduciary funds of the County and represent 15 percent of the assets, 19 percent of the net position, and 3 percent of the combined additions and revenues of the aggregate remaining fund information.

Those statements were audited by other auditors, whose reports have been furnished to us, and our opinion, insofar as it relates to the amounts included for those above, is based solely on the report of the other auditors.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States (*Government Auditing Standards*). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the County, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Emphasis of Matter

As discussed in Note I to the financial statements, during the year ended June 30, 2025, the County adopted new accounting guidance GASB Statement No. 101, *Compensated Absences (GASB 101)*. The objective of GASB 101 is to better meet the information needs of financial statement users by aligning the recognition and measurement guidance for compensated absences under a unified model and by amending certain previously required disclosures. This resulted in an increase in liabilities and a decrease in net position. Our opinion is not modified with respect to this matter.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the County's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS and *Government Auditing Standards*, we

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.

- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the County's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis, budgetary comparison information, schedules of OPEB and pension contributions, schedule of changes in OPEB and pension liabilities and related ratios, schedule of proportionate share of net pension liability, schedule of investment returns, and related notes as listed in the table of contents be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the County's basic financial statements. The combining and individual fund statements and schedules and schedule of business license fees are presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining and individual fund statements and schedules and schedule of business license fees are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

Other Information

Management is responsible for the other information included in the annual report. The other information comprises the introductory and statistical sections but does not include the basic financial statements and our auditor's report thereon. Our opinions on the basic financial statements do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated January 9, 2026 on our consideration of the County's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the County's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the County's internal control over financial reporting and compliance.



Crowe LLP

Costa Mesa, California
January 9, 2026

Clark County, Nevada
Management's Discussion and Analysis
June 30, 2025

The following discussion and analysis of Clark County, Nevada (the County) is designed to, (a) assist the reader in focusing on significant financial issues, (b) provide an overview of the County's financial activities, (c) identify changes in the County's financial position (its ability to address subsequent years' challenges), (d) identify any material deviations from the financial plan (the approved budget), and (e) identify individual fund issues or concerns.

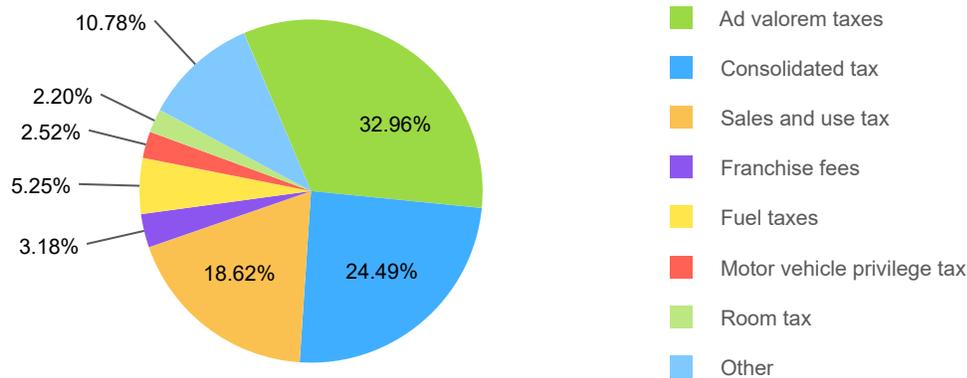
We encourage readers to read this information in conjunction with the transmittal letter, financial statements and accompanying notes to gain a more complete picture of the information presented.

Financial Highlights – Primary Government

- The independent auditor's report offers an unmodified opinion that the County's financial statements are presented fairly in all material respects.
- Government-wide net position totaled \$12,204,249,565. Net position of governmental activities totaled \$9,553,557,251 and that of business-type activities totaled \$2,650,692,314.
- The County's total net position increased by \$668,401,803. Net position from governmental activities increased by \$382,548,663 and net position from business-type activities increased by \$285,853,140. Net position from governmental activities increased because of increased general revenues. Net position from business-type activities increased primarily due to Department of Aviation surpluses.
- Unrestricted net position was \$666,558,410, with \$793,702,549 resulting from governmental activities and \$(127,144,139) from business-type activities. Unrestricted net position from governmental activities increased by \$91,851,850 from the prior year, and unrestricted net position from business-type activities increased by \$86,267,032 from the prior year.
- Net capital assets were \$12,437,722,919, of which \$7,759,946,912 was from governmental activities and \$4,677,776,007 was from business-type activities. Major additions for governmental activities during the year included \$423 million toward beltways, roadways, and streets and \$59 million toward flood control projects. Major additions for business-type activities during the year included \$270 million in Department of Aviation capital expenditures and \$37 million in UMC capital expenditures. Depreciation expense attributable to assets of governmental activities amounted to \$417,463,027 for the year, and \$252,111,076 for business-type activities.
- The County implemented GASB Statement No. 101, *Compensated Absences*, effective July 1, 2024, resulting in the restatement of beginning net positions for the change in accounting principle pursuant to GASB Statement No. 100, *Accounting Changes and Error Corrections*. As a result, total beginning net position was restated with a decrease of \$118,855,863, with a decrease of \$111,947,691 from governmental activities and a decrease of \$6,908,172 from business-type activities. See Note I for more detailed information related to this change.
- Bonds and loans payable totaled \$3,981,763,663. No new debt was issued during the fiscal year.

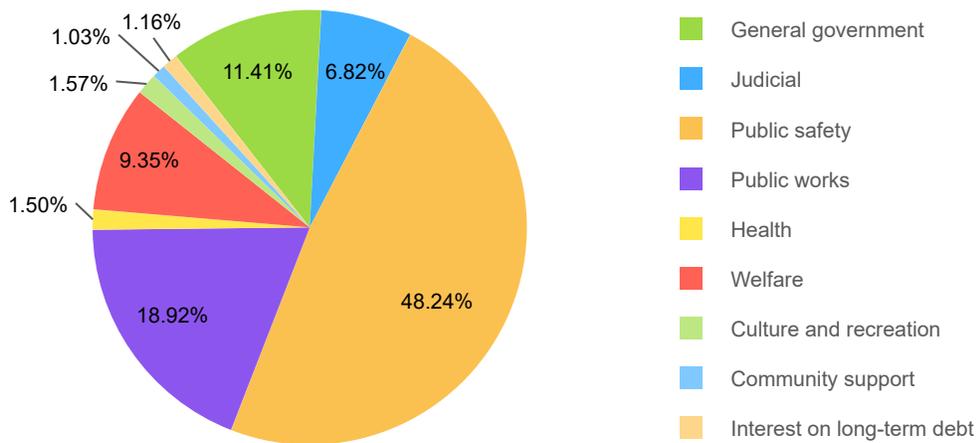
- The County's primary general revenue sources for governmental activities were ad valorem taxes in the amount of \$1,167,521,938, consolidated taxes in the amount of \$867,112,001, and sales and use taxes of \$659,394,629. These three revenue sources comprised 33%, 24%, and 19%, respectively, or 76% of total governmental activities general revenues.

General Revenues – Governmental Activities:



- The County's total expenses were \$6,262,118,043. Governmental activities comprised \$4,495,644,952 of total expenses, the largest functional expenses being public safety in the amount of \$2,168,920,431 and public works in the amount of \$850,578,816. Business-type activities accounted for \$1,766,473,091 of total expenses, the largest components being for hospital expense in the amount of \$1,060,529,774 and airport in the amount of \$630,006,658.

Expenses – Governmental Activities:



- General government expenses totaled \$513,018,892, or 7% less than the prior year, primarily due to decreases in litigation settlements, partially offset by increases in salaries and benefits and services and supplies costs.
- Public safety expenses totaled \$2,168,920,431, or 6% more than the prior year, primarily due to increases in salaries and benefits, liability and workers' compensation insurance case reserves, and services and supplies costs.
- Public works expenses totaled \$850,578,816, or 6% more than the prior year, primarily due to increased depreciation expense and an increase in the loss on disposal of capital assets related to annexations.
- Judicial expenses totaled \$306,556,953, or 10% more than the prior year, primarily due to increases in salaries and benefits and an increase in the contribution to Eighth Judicial District Court.
- Welfare expenses totaled \$420,203,761, or 8% more than the prior year, due to increased IGT and long-term care costs.
- At the end of the fiscal year, the unassigned fund balance for the General Fund was \$341,215,814, or 12% of total General Fund expenditures and transfers out.

Overview of the Financial Statements

- This discussion and analysis is intended to serve as an introduction to the County's basic financial statements which are composed of government-wide financial statements, fund financial statements, and accompanying notes. This report also contains required supplementary information in addition to the basic financial statements.

Government-Wide Financial Statements

- The government-wide financial statements are designed to provide readers with a broad overview of the County's finances in a manner similar to a private-sector business.
- The statement of net position presents information on all the County's assets, deferred outflows, liabilities, and deferred inflows. The difference between assets and deferred outflows less liabilities and deferred inflows is reported as net position. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the County is improving or deteriorating.
- The statement of activities presents information showing how the County's net position changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods (e.g., uncollected taxes and earned but unused vacation and sick leave).
- The government-wide financial statements report three types of activities: governmental activities, business-type activities, and discretely presented component units. The government-wide financial statements distinguish functions of the County that are principally supported by taxes and intergovernmental revenues (governmental activities) from other functions that are intended to recover all or a significant portion of their costs through user fees and charges (business-type activities). The governmental activities of the County include general government, judicial, public safety, public works, health, welfare, culture and recreation, community support, and interest on long-term debt. The business-type activities of the County include operations of its hospital, airports, and other operations. Discretely presented component units account for functions of legally separate entities for whom the County is financially accountable or whose governing bodies are substantially the same as the County. The activities of the discretely presented component units include regional transportation, flood control planning, sewer utilities, stadium authority, district court and water districts. Complete financial statements of the individual component units can be obtained from their respective administrative offices. Contact information is included in The Reporting Entity section of Note I, Summary of Significant Accounting Policies.
- The government-wide financial statements include not only the governmental and business-type activities of the County itself (known as the primary government), but also those of a legally separate entity for whom the County is financially accountable and whose governing body is substantially the same as the County: University Medical Center (UMC). The Board of County Commissioners acts as the governing board for this component unit whose activities are blended with those of the primary government because it functions as part of the County government. Complete financial statements of the individual component unit can be obtained from its administrative office. Contact information is included in The Reporting Entity section of Note I, Summary of Significant Accounting Policies.

Fund Financial Statements

- A fund is a grouping of related accounts used to maintain control over resources that have been segregated for specific activities or objectives. The County, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All the funds of the County can be divided into three categories: governmental funds, proprietary funds, and fiduciary funds.

Governmental Funds

- Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on near-term inflows and outflows of spendable resources, as well as on balances of spendable resources available at the end of the fiscal year. Such information may be useful in evaluating the County's near-term financial requirements.
- Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the County's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between governmental funds and governmental activities.
- The County maintains individual governmental funds. Information is presented separately in the governmental fund balance sheet and in the governmental fund statement of revenues, expenditures, and changes in fund balances for the General Fund and the Las Vegas Metropolitan Police Department fund, both of which are considered to be major funds. Data from the other nonmajor governmental funds are combined into a single, aggregated presentation. Individual fund data for each of these nonmajor governmental funds are provided in the combining and individual fund statements and schedules. In accordance with Governmental Accounting Standards Board (GASB) Statement No. 54, *Fund Balance Reporting and Governmental Fund Type Definitions*, certain special revenue funds have been included in the General Fund for financial reporting purposes as shown in the Major Governmental Funds section. These funds are not included for budgetary comparison purposes described below.

- The County adopts an annual appropriated budget for each of its governmental funds. A budgetary comparison statement is provided for each of the County's governmental funds to demonstrate compliance with the budget. The budgetary comparison statements for the major governmental funds are presented as required supplementary information; the budgetary comparison statements for all other nonmajor governmental funds are included in the fund financial schedules and accompanying supplementary information.

Proprietary Funds

- The County maintains two distinct types of proprietary funds.
 - ◆ Enterprise funds are used to report the same functions presented as business-type activities in the government-wide financial statements. The County uses enterprise funds to account for its hospital, airport, and other activities.
 - ◆ Internal service funds are an accounting device used to accumulate and allocate costs internally among the County's various functions. Because these services predominately benefit governmental rather than business-type functions, they have been included within governmental activities in the government-wide financial statements. The County uses internal service funds to account for the following activities:
 - + Construction management
 - + Fleet maintenance
 - + Investment pool operations
 - + Employee benefits
 - + Central printing and mailing
 - + Information systems development
 - + County employee parking
 - + Self-insurance activities, including:
 - Liability insurance
 - Workers' compensation
 - Group insurance
- Proprietary funds provide the same type of information as the government-wide business-type activities financial statements, but with more detail. The proprietary fund financial statements provide separate information for UMC, which is a blended component unit and reported as a major fund within the fund financial statements. In addition, separate information is provided for an additional major fund, the Department of Aviation. Conversely, the other non-major enterprise funds and the internal service funds are combined into separate single aggregated presentations in the proprietary fund financial statements. Individual fund data for the other non-major enterprise funds and internal service funds is provided in the combining and individual fund statements and schedules.

Fiduciary Funds

- The County's fiduciary funds consist of four (5) Pension and Other Employee Benefit trust funds, one (1) external investment pool custodial fund, and 29 other custodial funds. The Pension and Other Employee Benefit trust funds are the Clark County OPEB Trust, Department of Aviation OPEB Trust, Las Vegas Metropolitan Police Department OPEB Trust, Las Vegas Valley Water District Pension Plan, and Las Vegas Valley Water District OPEB Plan. The external investment pool custodial fund is to account for the net position of the County's external investment pool. The other custodial funds are used to hold monies for other entities or individuals until disposition.

Notes to Financial Statements

- The notes to the financial statements provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements.

Other Information

- In addition to the basic financial statements and accompanying notes, this report also presents certain required supplementary information concerning pension and other post-employment benefits for employees. It also includes a schedule of budgetary comparisons for the following major governmental funds:
 - ◆ General Fund
 - ◆ Las Vegas Metropolitan Police Department Special Revenue Fund
- The combining statements and individual fund budgetary schedules are presented immediately following the required supplementary information.
- Unaudited statistical information is provided on a ten-year basis for trend and historical analysis.

Government-Wide Financial Analysis

- Net position of the County as of June 30, 2025, and June 30, 2024, are summarized and analyzed below:

Clark County, Nevada Net Position – Primary Government

	Governmental Activities		Business-Type Activities		Total	
	2025	2024	2025	2024	2025	2024
Assets						
Current and other assets	\$7,456,732,368	\$7,323,054,768	\$2,045,659,428	\$1,910,291,185	\$9,502,391,796	\$9,233,345,953
Net capital assets	7,759,946,912	7,456,817,463	4,677,776,007	4,576,644,752	12,437,722,919	12,033,462,215
Total assets	15,216,679,280	14,779,872,231	6,723,435,435	6,486,935,937	21,940,114,715	21,266,808,168
Deferred outflows	1,306,960,890	1,133,176,371	478,772,888	447,388,714	1,785,733,778	1,580,565,085
Liabilities						
Long-term liabilities	5,205,157,485	5,183,172,673	3,536,094,374	3,595,040,362	8,741,251,859	8,778,213,035
Current liabilities	1,025,948,903	1,071,219,761	621,685,671	661,896,684	1,647,634,574	1,733,116,445
Total liabilities	6,231,106,388	6,254,392,434	4,157,780,045	4,256,937,046	10,388,886,433	10,511,329,480
Deferred inflows	738,976,531	487,647,580	393,735,964	312,548,431	1,132,712,495	800,196,011
Net Position						
Net investment in capital assets	6,808,648,129	6,486,984,611	2,133,498,668	1,914,010,525	8,942,146,797	8,400,995,136
Restricted	1,951,206,573	1,982,173,278	644,337,785	664,239,820	2,595,544,358	2,646,413,098
Unrestricted	793,702,549	701,850,699	(127,144,139)	(213,411,171)	666,558,410	488,439,528
Total Net Position	\$9,553,557,251	\$9,171,008,588	\$2,650,692,314	\$2,364,839,174	\$12,204,249,565	\$11,535,847,762

- As noted earlier, net position may serve over time as a useful indicator of the County's financial position. Assets and deferred outflows exceeded liabilities and deferred inflows by \$12,204,249,565 as of June 30, 2025, and by \$11,535,847,762 as of June 30, 2024, a net increase of \$668,401,803 or 6%. The increase is due to general revenues exceeding net expenses.
- 73% of the County's net position reflects its investment in capital assets (e.g., land, buildings, infrastructure, machinery and equipment, etc.); less any related debt outstanding used to acquire those assets. The County uses these capital assets to provide services to citizens; consequently, these assets are not available for future spending. Although the County's investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources since the capital assets themselves cannot be used to liquidate the debt.
- 21% of the County's net position is restricted due to resources that are subject to external restrictions on how they may be used. Of restricted net position, 38% is for construction of capital assets, 18% is for repayment of long-term debt, 11% is for public safety, 3% is restricted for Airport Rates and Charges Agreement, and the remaining balance is restricted for the County's special revenue funds or other purposes.
- The remaining portion of the County's net position is unrestricted at \$666,558,410.

Clark County, Nevada Changes in Net Position – Primary Government

	Governmental Activities		Business-Type Activities		Total	
	2025	2024	2025	2024	2025	2024
Revenues:						
Program Revenues:						
Charges for services	\$ 626,195,796	\$ 623,559,222	\$ 1,861,714,397	\$ 1,742,951,254	\$ 2,487,910,193	\$ 2,366,510,476
Operating grants and contributions	546,224,172	683,928,266	7,404,529	16,127,689	553,628,701	700,055,955
Capital grants and contributions	301,935,707	305,227,721	66,928,607	91,466,861	368,864,314	396,694,582
General Revenues:						
Ad valorem taxes	1,167,521,938	1,067,227,794	-	-	1,167,521,938	1,067,227,794
Consolidated tax	867,112,001	871,645,105	-	-	867,112,001	871,645,105
Sales and use tax	659,394,629	666,531,279	-	-	659,394,629	666,531,279
Franchise fees	112,612,901	136,368,288	-	-	112,612,901	136,368,288
Fuel taxes	185,854,777	178,548,425	-	-	185,854,777	178,548,425
Motor vehicle privilege tax	89,237,162	85,309,665	-	-	89,237,162	85,309,665
Room tax	77,770,269	80,964,095	-	-	77,770,269	80,964,095
Other	76,733,635	87,191,911	-	-	76,733,635	87,191,911
Gain on sale or disposition of assets	2,818,950	3,014,411	25,192,323	-	28,011,273	3,014,411
Investment income (loss)	302,046,210	237,073,350	72,677,706	76,831,326	374,723,916	313,904,676
Total revenues	5,015,458,147	5,026,589,532	2,033,917,562	1,927,377,130	7,049,375,709	6,953,966,662
Expenses						
General government	513,018,892	553,504,754	-	-	513,018,892	553,504,754
Judicial	306,556,953	279,740,943	-	-	306,556,953	279,740,943
Public safety	2,168,920,431	2,037,250,438	-	-	2,168,920,431	2,037,250,438
Public works	850,578,816	802,510,703	-	-	850,578,816	802,510,703
Health	67,412,620	61,176,260	-	-	67,412,620	61,176,260
Welfare	420,203,761	390,793,773	-	-	420,203,761	390,793,773
Culture and recreation	70,756,867	60,339,353	-	-	70,756,867	60,339,353
Community support	46,139,093	28,841,266	-	-	46,139,093	28,841,266
Interest on long-term debt	52,057,519	55,778,221	-	-	52,057,519	55,778,221
Hospital	-	-	1,060,529,774	1,003,575,495	1,060,529,774	1,003,575,495
Airport	-	-	630,006,658	621,607,039	630,006,658	621,607,039
Other	-	-	75,936,659	71,771,716	75,936,659	71,771,716
Total expenses	4,495,644,952	4,269,935,711	1,766,473,091	1,696,954,250	6,262,118,043	5,966,889,961
Increase (decrease) in net position before special items and transfers	519,813,195	756,653,821	267,444,471	230,422,880	787,257,666	987,076,701
Transfers	(25,316,841)	(33,233,117)	25,316,841	33,233,117	-	-
Increase (decrease) in net position	494,496,354	723,420,704	292,761,312	263,655,997	787,257,666	987,076,701
Net position-beginning	9,171,008,588	8,447,587,884	2,364,839,174	4,246,241,977	11,535,847,762	12,693,829,861
Restatement for change in accounting principle	(111,947,691)	-	(6,908,172)	(2,145,058,800)	(118,855,863)	(2,145,058,800)
Net position-beginning as restated	9,059,060,897	8,447,587,884	2,357,931,002	2,101,183,177	11,416,991,899	10,548,771,061
Net position-ending	\$9,553,557,251	\$9,171,008,588	\$2,650,692,314	\$2,364,839,174	\$12,204,249,565	\$11,535,847,762

- Program revenues included charges for services (fines and forfeitures, certain licenses and permits, special assessments), and both operating and capital grants and contributions. Program revenues from governmental activities decreased by \$138,359,534, or 9%, primarily due to decreases in operating grants and contributions related to opioid settlements and Ground Emergency Medical Transportation. Program revenues from business-type activities increased by \$85,501,729, or 5%, due to increases in charges for services. Charges for services increased due to increases in Department of Aviation fees and increased patient volume at University Medical Center.

- General revenues consisted of taxes and interest not allocable to specific programs. For governmental activities, the largest of these revenues, ad valorem taxes, increased by \$100,294,144, or 9%. This increase was due to increases of assessed values during the fiscal year. Consolidated tax decreased by \$4,533,104, or 1%, and sales and use tax decreased in governmental activities by \$7,136,650, or 1%, both due to decreased economic activity during fiscal year 2025. Fuel tax revenue increased by \$7,306,352, or 4%, primarily due to increases in fuel index revenue. Interest income increased by \$64,972,860, or 27%.
- County governmental activity expenses increased by 5% in fiscal year 2025. Significant changes from the prior year are as follows:
 - General government expenses totaled \$513,018,892, or 7% less than the prior year, primarily due to decreases in litigation settlements, partially offset by increases in salaries and benefits and services and supplies costs.
 - Public safety expenses totaled \$2,168,920,431, or 6% more than the prior year, primarily due to increases in salaries and benefits, liability and workers' compensation insurance case reserves, and services and supplies costs.
 - Public works expenses totaled \$850,578,816, or 6% more than the prior year, primarily due to increased depreciation expense and an increase in the loss on disposal of capital assets related to annexations.
 - Judicial expenses totaled \$306,556,953, or 10% more than the prior year, primarily due to increases in salaries and benefits and an increase in the contribution to Eighth Judicial District Court.
 - Welfare expenses totaled \$420,203,761, or 8% more than the prior year, due to increased IGT and long-term care costs.
- County business-type activity expenses increased by 4% in fiscal year 2025, primarily due to increases in UMC operating expenses related to increased salaries and benefits, including cost-of-living adjustments (COLA), increased FTE's, retirement contributions, and medical supply costs.

Financial Analysis of the County's Funds

- The County uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

Governmental Funds

- The focus of the County's governmental funds is to provide information on near-term inflows, outflows, and balances of spendable resources. Such information is useful in assessing the County's financing requirements.
- As of the end of the current fiscal year, the County's governmental funds reported a combined ending fund balance of \$4,879,099,944, an increase of \$172,979,709, or 4%. Fund balance components have been classified as nonspendable, restricted, committed, assigned and/or unassigned based primarily on the extent to which the County is bound to observe constraints imposed on the use of the resources of the fund.
- Nonspendable fund balance is \$854,817 and consists of \$338,923 related to leases receivable in the general fund, \$507,224 of prepaid items for Las Vegas Metropolitan Police Department, and \$8,670 of prepaid items for the Forensic Fund.
- Restricted fund balance is \$1,831,909,577, or 38% of the total. Spending of these resources is constrained by externally imposed (statutory, bond covenant, or grantors) limitations on their use. Restricted fund balances include \$881,579,803 for capital projects, \$290,001,696 for public safety activities, and \$141,147,049 for debt service.
- Committed and assigned fund balances combined represent 55% of total fund balance with spending constrained either by the Board of County Commissioners (BCC) (for committed) or senior management (for assigned). Committed balances are primarily a result of direction from the BCC to commit funds for the payment of expenditures for specific programs or projects.
- Unassigned fund balance is \$341,215,814 and consists of remaining fund balance in the General Fund that is available to support general operations of the County.
- The General Fund is the main operating fund of the County. Restricted fund balance of \$160,757,963 includes restricted cash and unspent proceeds from legislatively mandated ad valorem taxes. Unrestricted fund balance, which includes committed, assigned, and unassigned balances, totaled \$868,015,161 at June 30, 2025. Unrestricted fund balance is 30% of expenditures and other financing uses and includes amounts committed and assigned of \$40,886,159 and \$485,913,188, respectively. Unassigned fund balance is \$341,215,814, or 12% of expenditures and other financing uses.
- Key factors in the change in fund balance in the General Fund as reported for budget purposes are as follows:
 - Revenues and transfers-in were relatively flat, decreasing by \$1,691,780, or 0.1%.

General fund revenues increased by \$26,023,652, or 2%. Ad valorem tax revenues increased by \$46,593,094, or 10%, due to increases in new construction and property assessed values. However, intergovernmental revenue, the largest component of which is the consolidated tax, decreased by \$7,864,921, or 1%, and licenses and permits decreased by \$29,798,912, or 8%, due to decreased economic activity in the local economy. Transfers-in decreased by \$26,698,115, or 5%, primarily due to decreases in transfers from the various town funds for town services.
 - Expenditures and transfers out increased by \$83,467,744, or 4%.

- General fund expenditures increased by \$168,041,324, or 16%, primarily due to increases in General Government, Judicial, Public Safety, and other general expenditures. Other general expenditures increased due to internal service fund charges for general liability insurance. Transfers out decreased by \$84,573,580, or 8%, due to decreases in transfers to the Parks and Recreation Improvements Fund and the County Capital Projects Fund .
- Other major fund activity is as follows:
 - The Las Vegas Metropolitan Police Department operates from current year resources and typically budgets for a zero ending fund balance. However, it ended the year with a total unrestricted fund balance of \$17,537,903. Total revenues and transfers in were \$850,807,347, which was an increase of \$49,491,076, or 6%, over the prior year. Expenditures and transfers out, which consist primarily of personnel costs, increased \$38,103,283, or 5%, largely due to increases in retirement contributions, workers' compensation premiums, cost-of-living adjustments, merit increases, and increased overtime costs.
 - The non-major governmental funds reported a fund balance of \$3,831,942,770, of which \$1,671,151,614, or 44%, was restricted. All funds have the resources to meet their commitments.

Enterprise Funds

- The County's enterprise funds provide the same type of information found in the government-wide financial statements, but in more detail. Minor differences arise between the enterprise funds and the business-type activities in the government-wide statements due to the effects of consolidation of internal service fund activities related to the enterprise funds. Total net position for these funds increased \$293,902,270, or 12% from the prior year. Unrestricted net position of the enterprise funds totaled \$(111,263,767), an increase of \$94,316,162, primarily due to the increase of Department of Aviation's net position.

Internal Service Funds

- The County's internal service funds are an accounting device used to accumulate and allocate costs internally among the County's various functions. Because these services predominately benefit governmental rather than business-type functions, they have been included within governmental activities in the government-wide financial statements. Other factors concerning the finances of the internal service funds have already been addressed in the discussion of the County's governmental activities.

Budgetary Highlights

- The General Fund's legal level of budgetary control is the function level. The final amended budget for expenditures and other financing uses was \$2,278,455,691 increased through augmentation by \$94,425,180 from the original budget. Actual expenditures and other financing uses were \$2,199,340,165, or 3% less than the final budget, primarily due to staff vacancy savings.
- Revenues and transfers from other financing sources of the General Fund exceeded the final budget by \$43,546,427, or 2%.

Capital Assets and Debt Administration

Primary Government

• **Capital Assets**

- The County's investment in capital assets, net of accumulated depreciation at June 30, 2025, was \$12,437,722,919, an increase of \$404,260,704, or 3%. Detail by type of activity and asset is summarized in the table below.

Major additions for this fiscal year are as follows:

<u>Governmental Activities</u>		<u>Business-Type Activities</u>	
Roadways and streets	\$ 332 million	Airport improvements and additions	\$ 270 million
Flood control projects	\$ 59 million	Hospital capital additions	\$ 37 million
Beltway land acquisition and construction	\$ 91 million		

**Clark County, Nevada Capital Assets – Primary Government
(Net of Depreciation/Amortization)**

	Governmental Activities		Business-Type Activities		Total	
	2025	2024	2025	2024	2025	2024
Land and improvements	\$ 1,539,971,885	\$ 1,544,214,126	\$ 1,950,684,023	\$ 1,855,198,152	\$ 3,490,655,908	\$ 3,399,412,278
Buildings	1,291,149,764	1,320,265,737	2,084,344,971	2,140,015,140	3,375,494,735	3,460,280,877
Machinery and equipment	143,116,888	107,177,236	238,866,371	215,423,352	381,983,259	322,600,588
Right-of-use land and buildings	17,582,734	13,569,935	51,546,455	27,722,701	69,129,189	41,292,636
Right-of-use equipment	7,974,449	8,324,440	5,953,500	5,787,163	13,927,949	14,111,603
Right-of use software agreements	76,700,812	87,954,908	24,060,618	24,200,177	100,761,430	112,155,085
Infrastructure	4,059,247,184	3,747,931,701	-	-	4,059,247,184	3,747,931,701
Construction in progress	624,203,196	627,379,380	322,320,069	308,298,067	946,523,265	935,677,447
Total	\$ 7,759,946,912	\$ 7,456,817,463	\$ 4,677,776,007	\$ 4,576,644,752	\$ 12,437,722,919	\$ 12,033,462,215

◦ For additional information on the County's capital assets, see note 4 in the accompanying financial statements.

Long-Term Debt

Primary Government

- At June 30, 2025, the County had total outstanding bonds and loans of \$3,981,763,663, a decrease of \$280,004,937, or 7%, from the prior year. This amount was comprised of \$1,501,097,373 in general obligation debt backed by the full faith and credit of the County, \$2,413,801,115 of revenue bonds secured by pledges of various revenue sources, and \$66,865,175 in special assessment debt for which the County is liable in the event of default by the property owners subject to assessment.

Clark County, Nevada Outstanding Debt – Primary Government

	Governmental Activities		Business-Type Activities		Total	
	2025	2024	2025	2024	2025	2024
General obligation bonds	\$ 1,501,097,373	\$ 1,605,962,004	\$ -	\$ -	\$ 1,501,097,373	\$ 1,605,962,004
Revenue bonds	10,000	10,000	2,413,791,115	2,581,911,942	2,413,801,115	2,581,921,942
Special assessment bonds	66,865,175	73,884,654	-	-	66,865,175	73,884,654
Total	\$ 1,567,972,548	\$ 1,679,856,658	\$ 2,413,791,115	\$ 2,581,911,942	\$ 3,981,763,663	\$ 4,261,768,600

◦ For additional information on the County's debt, see note 6 in the accompanying financial statements.

Economic Factors

- UMC's operating income was \$(10,987,584) in fiscal year 2025 compared to operating income of \$(27,007,730) in fiscal year 2024. The decrease in operating income is due primarily to increases in operating expenses, primarily salaries and benefits and cost of supplies. Total operating revenues increased by 7% from the prior year due to improved patient volume.
- The Department of Aviation's operating income was \$97,153,969 in fiscal year 2025 compared to \$59,370,105 in fiscal year 2024. The increase in operating income was primarily due to increases in terminal building and use fees and landing fees, due to increased rate charges.
- The County has positioned itself to meet the needs of its citizens. The taxable values continue to increase, and the remaining tax base will generate adequate revenues to provide basic services. A cost containment program continues to be in place, enforcing a reasonable pace of salary growth and position savings. The County's general fund unassigned ending fund balance remains healthy. Together, these factors have placed the County in an acceptable financial position to mitigate the current economic uncertainty. However, continued economic uncertainty could ultimately result in a deterioration of the County's financial condition.

Requests for Information

- This report is designed to provide a general overview of the County's finances for all interested parties. Questions concerning the information provided in this report or requests for additional financial information should be addressed to Anna Danchik, Comptroller, at 500 South Grand Central Parkway, Las Vegas, NV 89155.

Government-Wide Financial Statements

Clark County, Nevada
Statement of Net Position
June 30, 2025

	Primary Government			Component Units						
	Governmental Activities	Business-Type Activities	Total	Clark County Regional Flood Control District	Regional Transportation Commission of Southern Nevada	Clark County Water Reclamation District	Las Vegas Valley Water District	Other Water Districts	Clark County Stadium Authority	Eighth Judicial District Court
Assets										
Unrestricted assets										
Cash and investments										
In custody of the County Treasurer	\$ 5,291,162,473	\$ 939,780,258	\$ 6,230,942,731	\$ 386,800,131	\$ 381,213,166	\$ -	\$ -	\$ 265,162	\$ 76,912,777	\$ 27,014,357
In custody of other officials	7,807,546	82,590	7,890,136	500	3,548,515	21,129,610	51,249,760	1,957	149,991	-
With fiscal agent	86,485,888	-	86,485,888	41,620,032	-	-	-	-	96,987,606	-
Investments in custody of other officials	-	-	-	-	-	590,487,666	680,721,662	-	-	-
Accounts receivable (net of provision for doubtful accounts)	39,564,346	332,150,525	371,714,871	-	61,061,981	14,386,462	90,060,796	564,552	-	120,097
Interest receivable	27,762,951	4,066,405	31,829,356	1,999,852	4,512,405	4,723,998	4,868,377	1,371	823,798	139,670
Taxes receivable, delinquent	20,660,804	-	20,660,804	-	-	-	-	-	-	-
Penalties receivable on delinquent taxes	16,485,479	-	16,485,479	-	-	-	-	-	-	-
Special assessments receivable	66,194,207	-	66,194,207	-	-	-	-	-	-	-
Internal balances	30,483,568	(30,483,568)	-	-	-	-	-	-	-	-
Due from other governmental units	732,879,523	-	732,879,523	33,138,121	171,875,538	-	16,236,110	913,895	4,792,994	1,092,420
Inventories	543,599	30,847,381	31,390,980	-	-	4,278,664	16,038,105	-	-	-
Prepaid items and other current assets	1,362,432	6,494,131	7,856,563	1,626	207,955	2,047,655	-	-	26,833	664,433
Derivative instruments-interest rate swaps	-	5,276,704	5,276,704	-	-	-	-	-	-	-
Unearned charges and other assets	466,092,311	81,656	466,173,967	-	-	4,608,619	73,170,047	-	-	-
Restricted assets										
Cash and investments										
In custody of the County Treasurer	-	297,628,109	297,628,109	-	492,654,017	45,114,370	-	-	-	-
In custody of other officials	-	-	-	-	35,627,790	-	6,507,366	-	-	-
With fiscal agent	-	327,399,372	327,399,372	-	242,303,948	-	-	-	-	-
Investments with fiscal agent	-	25,736,353	25,736,353	-	-	-	144,888,620	-	-	-
Accounts receivable	-	10,636,262	10,636,262	-	-	-	-	-	-	-
Interest receivable	-	3,149,926	3,149,926	-	-	-	-	-	-	-
Due from other governmental units	-	33,069,927	33,069,927	-	-	6,072,559	-	-	-	-
Net other post-employment benefits asset	-	10,218,284	10,218,284	-	-	-	-	-	-	-
Bond bank receivable, current	57,898,279	-	57,898,279	-	-	-	125,145,713	-	-	-
Bond bank receivable, noncurrent	591,380,000	-	591,380,000	-	-	-	2,001,660,000	-	-	-
Lease receivable, current	966,883	5,938,224	6,905,107	-	-	-	160,972	-	-	-
Lease receivable, noncurrent	19,002,079	43,586,889	62,588,968	-	-	-	1,067,145	-	-	-
Capital assets not being depreciated	1,857,691,299	1,690,040,986	3,547,732,285	415,688	126,545,995	643,352,379	236,669,536	3,116,426	81,945,553	74,564
Capital assets being depreciated, net of accumulated depreciation and amortization	5,902,255,613	2,987,735,021	8,889,990,634	1,802,657	448,891,134	1,921,430,974	1,707,703,263	26,488,046	1,506,498,697	3,804,540
Total assets	15,216,679,280	6,723,435,435	21,940,114,715	465,778,607	1,968,442,444	3,257,632,956	5,156,147,472	31,351,409	1,768,138,249	32,910,081
Deferred Outflows of Resources										
Bond refundings	13,401,578	9,930,176	23,331,754	1,591,481	3,509,628	25,932,698	-	-	-	-
Related to other post-employment benefits	264,062,233	79,935,751	343,997,984	1,037,745	11,473,319	12,779,650	1,778,656	-	-	10,131,058
Related to pensions	1,029,497,079	388,906,961	1,418,404,040	2,163,642	26,467,936	28,395,919	45,637,390	-	-	36,286,156
Total deferred outflows of resources	1,306,960,890	478,772,888	1,785,733,778	4,792,868	41,450,883	67,108,267	47,416,046	-	-	46,417,214

The accompanying notes are an integral part of these financial statements.

(Continued) 14

	Primary Government			Component Units						
	Governmental Activities	Business-Type Activities	Total	Clark County Regional Flood Control District	Regional Transportation Commission of Southern Nevada	Clark County Water Reclamation District	Las Vegas Valley Water District	Other Water Districts	Clark County Stadium Authority	Eighth Judicial District Court
Liabilities										
Liabilities payable from unrestricted assets										
Accounts payable	229,310,926	165,312,660	394,623,586	17,222,932	127,454,233	44,685,323	74,171,678	25,800	213,406	2,586,438
Accrued payroll and other accrued liabilities	94,935,794	37,877,207	132,813,001	76,445	6,238,616	2,204,331	62,691,542	-	-	3,386,625
Accrued interest	7,290,167	-	7,290,167	3,255,983	26,979,434	-	13,362,849	-	2,544,283	-
Due to other governmental units	222,966,219	84,057,517	307,023,736	-	-	-	-	2,811,057	1,234,889	-
Unearned revenue and other liabilities	73,499,683	34,243,296	107,742,979	-	-	-	14,200,719	-	-	-
Deposits and other current liabilities	-	14,153,564	14,153,564	-	-	6,231,911	-	112,466	-	-
Liabilities payable from restricted assets										
Current maturities of long-term debt	-	149,530,000	149,530,000	-	-	25,788,962	-	-	-	-
Accounts payable and other current liabilities	-	8,745,831	8,745,831	-	-	-	-	-	-	-
Customer deposits	-	-	-	-	-	-	26,166,774	-	-	-
Accrued interest	-	57,728,812	57,728,812	-	-	14,462,720	-	-	-	-
Noncurrent liabilities:										
Derivative instruments liability-interest rate swaps	-	2,052,295	2,052,295	-	-	-	-	-	-	-
Long-term liabilities payable, due within one year	392,747,013	65,346,419	458,093,432	27,630,000	53,187,293	2,402,830	174,658,054	-	7,230,000	4,817,514
Long-term liabilities payable, due after one year	2,046,416,282	2,372,987,066	4,419,403,348	563,717,367	1,374,271,778	701,726,006	2,880,832,671	-	688,751,564	7,956,763
Other post-employment benefits, due within one year	5,199,101	4,690,365	9,889,466	48,543	547,000	596,396	-	-	-	775,609
Other post-employment benefits, due after one year	474,412,371	219,968,703	694,381,074	2,186,718	24,620,780	31,983,274	1,538,193	-	-	41,905,516
Net pension liability, due after one year	2,684,328,832	933,412,765	3,617,741,597	5,540,479	66,858,444	74,312,242	170,216,729	-	-	95,257,264
Other non-current liabilities, due after one year	-	7,673,545	7,673,545	-	-	-	9,015,663	1,149,100	-	253,532
Total liabilities	<u>6,231,106,388</u>	<u>4,157,780,045</u>	<u>10,388,886,433</u>	<u>619,678,467</u>	<u>1,680,157,578</u>	<u>904,393,995</u>	<u>3,426,854,872</u>	<u>4,098,423</u>	<u>699,974,142</u>	<u>156,939,261</u>
Deferred Inflows of Resources										
Bond refundings	1,689,113	5,871,187	7,560,300	-	9,484,596	-	3,263,109	-	-	-
Hedging derivative instruments	-	2,463,279	2,463,279	-	-	-	-	-	-	-
Related to other post-employment benefits	321,128,313	197,436,179	518,564,492	1,167,611	9,508,488	16,690,018	5,009,659	-	-	22,201,685
Related to pensions	398,221,656	139,763,041	537,984,697	1,045,285	11,087,249	10,628,859	55,318,171	-	-	12,671,903
Related to leases	17,937,449	48,202,278	66,139,727	-	-	-	1,158,740	-	-	-
Total deferred inflows of resources	<u>738,976,531</u>	<u>393,735,964</u>	<u>1,132,712,495</u>	<u>2,212,896</u>	<u>30,080,333</u>	<u>27,318,877</u>	<u>64,749,679</u>	<u>-</u>	<u>-</u>	<u>34,873,588</u>
Net position										
Net investment in capital assets	6,808,648,129	2,133,498,668	8,942,146,797	2,218,345	566,992,494	1,828,805,551	1,066,212,365	29,604,472	914,690,231	3,067,445
Restricted for:										
Capital projects	778,549,089	214,669,845	993,218,934	41,620,032	587,298,769	6,072,559	-	-	66,420,580	-
Debt service	141,147,049	334,421,069	475,568,118	18,143,334	176,657,995	30,651,650	13,637,167	-	86,569,776	-
Public safety	290,001,696	-	290,001,696	-	-	-	-	-	-	-
Other post-employment benefits	-	10,218,284	10,218,284	-	-	-	-	-	-	-
Airport rates and charges agreement	-	80,552,902	80,552,902	-	-	-	-	-	-	-
Other purposes	741,508,739	4,475,685	745,984,424	-	-	-	525,000	-	-	9,572,583
Unrestricted	793,702,549	(127,144,139)	666,558,410	(213,301,599)	(1,031,293,842)	527,498,591	631,584,435	(2,351,486)	483,520	(125,125,582)
Total net position	<u>\$ 9,553,557,251</u>	<u>\$ 2,650,692,314</u>	<u>\$12,204,249,565</u>	<u>\$ (151,319,888)</u>	<u>\$ 299,655,416</u>	<u>\$2,393,028,351</u>	<u>\$1,711,958,967</u>	<u>\$ 27,252,986</u>	<u>\$1,068,164,107</u>	<u>\$(112,485,554)</u>

The accompanying notes are an integral part of these financial statements.

Clark County, Nevada
Statement of Activities
For the Fiscal Year Ended June 30, 2025

	Net (Expenses) Revenues and Changes in Net Position													
	Program Revenues				Primary Government			Component Units						
	Expenses	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Governmental Activities	Business-type Activities	Total	Clark County Regional Flood Control District	Regional Transportation Commission of Southern Nevada	Clark County Water Reclamation District	Las Vegas Valley Water District	Other Water Districts	Clark County Stadium Authority	Eighth Judicial District Court
Governmental activities:														
General government	\$ 513,018,892	\$ 387,692,099	\$ 48,182,842	\$ -	\$ (77,143,951)	\$ -	\$ (77,143,951)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Judicial	306,556,953	48,182,850	25,833,998	-	(232,540,105)	-	(232,540,105)	-	-	-	-	-	-	-
Public safety	2,168,920,431	103,308,232	368,597,986	-	(1,697,014,213)	-	(1,697,014,213)	-	-	-	-	-	-	-
Public works	850,578,816	54,102,072	-	301,935,707	(494,541,037)	-	(494,541,037)	-	-	-	-	-	-	-
Health	67,412,620	13,425,361	1,514,177	-	(52,473,082)	-	(52,473,082)	-	-	-	-	-	-	-
Welfare	420,203,761	-	59,850,964	-	(360,352,797)	-	(360,352,797)	-	-	-	-	-	-	-
Culture and recreation	70,756,867	19,485,182	6,175,139	-	(45,096,546)	-	(45,096,546)	-	-	-	-	-	-	-
Community support	46,139,093	-	36,069,066	-	(10,070,027)	-	(10,070,027)	-	-	-	-	-	-	-
Interest on long-term debt	52,057,519	-	-	-	(52,057,519)	-	(52,057,519)	-	-	-	-	-	-	-
Total governmental activities	<u>4,495,644,952</u>	<u>626,195,796</u>	<u>546,224,172</u>	<u>301,935,707</u>	<u>(3,021,289,277)</u>	<u>-</u>	<u>(3,021,289,277)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Business-type activities:														
Hospital	1,060,529,774	1,042,940,205	-	-	-	(17,589,569)	(17,589,569)	-	-	-	-	-	-	-
Airport	630,006,658	748,790,777	7,404,529	66,928,607	-	193,117,255	193,117,255	-	-	-	-	-	-	-
Other	75,936,659	69,983,415	-	-	-	(5,953,244)	(5,953,244)	-	-	-	-	-	-	-
Total business-type activities	<u>1,766,473,091</u>	<u>1,861,714,397</u>	<u>7,404,529</u>	<u>66,928,607</u>	<u>-</u>	<u>169,574,442</u>	<u>169,574,442</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total primary government	<u>\$ 6,262,118,043</u>	<u>\$ 2,487,910,193</u>	<u>\$ 553,628,701</u>	<u>\$ 368,864,314</u>										

The accompanying notes are an integral part of these financial statements.

(Continued) 16

	Net (Expenses) Revenues and Changes in Net Position													
	Program Revenues				Primary Government			Component Units						
	Expenses	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Governmental Activities	Business-type Activities	Total	Clark County Regional Flood Control District	Regional Transportation Commission of Southern Nevada	Clark County Water Reclamation District	Las Vegas Valley Water District	Other Water Districts	Clark County Stadium Authority	Eighth Judicial District Court
Component units:														
Clark County Regional Flood Control District	\$ 112,929,737	\$ -	\$ -	\$ -				\$ (112,929,737)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Regional Transportation Commission of Southern Nevada	874,176,450	88,822,522	23,650,946	168,617,269				-	(593,085,713)	-	-	-	-	-
Clark County Water Reclamation District	235,139,771	239,204,988	-	51,011,710				-	-	55,076,927	-	-	-	-
Las Vegas Valley Water District	434,856,207	483,271,998	-	61,803,792				-	-	-	110,219,583	-	-	-
Other Water Districts	8,207,487	4,681,925	-	685,830				-	-	-	-	(2,839,732)	-	-
Clark County Stadium Authority	122,425,027	-	-	4,986,687				-	-	-	-	-	(117,438,340)	-
Eighth Judicial District Court	112,638,360	10,187,481	103,674,366	198,444				-	-	-	-	-	-	1,421,931
Total component units	\$ 1,900,373,039	\$ 826,168,914	\$ 127,325,312	\$ 287,303,732				\$ (112,929,737)	\$ (593,085,713)	\$ 55,076,927	\$ 110,219,583	\$ (2,839,732)	\$ (117,438,340)	\$ 1,421,931
General revenues:														
Ad valorem taxes					1,167,521,938	-	1,167,521,938	-	-	-	-	-	-	-
Unrestricted intergovernmental revenues:														
Consolidated tax					867,112,001	-	867,112,001	-	-	-	-	11,208	-	-
Sales and use tax					659,394,629	-	659,394,629	157,818,906	315,636,580	28,967,786	-	57,988	-	-
Franchise fees					112,612,901	-	112,612,901	-	-	-	-	-	-	-
Fuel taxes					185,854,777	-	185,854,777	-	233,852,568	-	-	-	-	-
Motor vehicle privilege tax					89,237,162	-	89,237,162	-	-	-	-	-	-	-
Room tax					77,770,269	-	77,770,269	-	-	-	-	-	63,450,443	-
Other					76,733,635	-	76,733,635	125,150	10,299,530	249,143	4,815,359	2,578,947	-	4,634,121
Gain on sale of capital assets					2,818,950	25,192,323	28,011,273	-	-	-	-	-	-	-
Investment income (loss)					302,046,210	72,677,706	374,723,916	22,252,785	55,306,491	42,649,712	51,670,871	22,152	8,560,705	1,422,913
Transfers					(25,316,841)	25,316,841	-	-	-	-	-	-	-	-
Total general revenues and transfers					3,515,785,631	123,186,870	3,638,972,501	180,196,841	615,095,169	71,866,641	56,486,230	2,670,295	72,011,148	6,057,034
Change in net position					494,496,354	292,761,312	787,257,666	67,267,104	22,009,456	126,943,568	166,705,813	(169,437)	(45,427,192)	7,478,965
Net position - beginning					9,171,008,588	2,364,839,174	11,535,847,762	(218,512,199)	277,645,960	2,266,084,783	1,549,982,665	27,422,423	1,113,591,299	(118,044,547)
Restatement for change in accounting principle					(111,947,691)	(6,908,172)	(118,855,863)	(74,793)	-	-	(4,729,511)	-	-	(1,919,972)
Net position - beginning as restated					9,059,060,897	2,357,931,002	11,416,991,899	(218,586,992)	277,645,960	2,266,084,783	1,545,253,154	27,422,423	1,113,591,299	(119,964,519)
Net position - ending					<u>\$ 9,553,557,251</u>	<u>\$ 2,650,692,314</u>	<u>\$12,204,249,565</u>	<u>\$ (151,319,888)</u>	<u>\$ 299,655,416</u>	<u>\$2,393,028,351</u>	<u>\$1,711,958,967</u>	<u>\$ 27,252,986</u>	<u>\$1,068,164,107</u>	<u>\$ (112,485,554)</u>

The accompanying notes are an integral part of these financial statements.

Fund Financial Statements

Clark County, Nevada
Governmental Funds
Balance Sheet
June 30, 2025

	General Fund	Las Vegas Metropolitan Police Department	Other Nonmajor Governmental Funds	Total Governmental Funds
Assets				
Cash and investments:				
In custody of the County Treasurer	\$ 1,175,365,962	\$ 63,686,492	\$ 3,624,047,652	\$ 4,863,100,106
In custody of other officials	5,720,488	240,600	1,846,458	7,807,546
With fiscal agent	-	-	86,485,888	86,485,888
Accounts receivable	30,959,275	2,313,067	5,089,105	38,361,447
Lease receivable	4,300,846	-	15,668,116	19,968,962
Interest receivable	6,306,349	379,795	18,864,180	25,550,324
Taxes receivable, delinquent	14,025,371	3,505,359	3,130,074	20,660,804
Penalties receivable on delinquent taxes	16,485,479	-	-	16,485,479
Special assessments receivable	-	-	66,194,207	66,194,207
Due from other funds	10,651,608	8,129,543	287,287,472	306,068,623
Due from other governmental units	288,437,842	-	435,744,624	724,182,466
Prepaid items	-	507,224	8,670	515,894
Total assets	<u>\$ 1,552,253,220</u>	<u>\$ 78,762,080</u>	<u>\$ 4,544,366,446</u>	<u>\$ 6,175,381,746</u>
Liabilities				
Accounts payable	\$ 35,102,467	\$ 18,638,970	\$ 170,293,240	\$ 224,034,677
Accrued payroll	45,005,887	37,984,000	9,746,334	92,736,221
Due to other funds	256,501,756	553,335	62,881,806	319,936,897
Due to other governmental units	148,403,555	121,945	74,440,719	222,966,219
Unearned revenue and other liabilities	4,789,129	245,103	68,411,883	73,446,115
Total liabilities	<u>489,802,794</u>	<u>57,543,353</u>	<u>385,773,982</u>	<u>933,120,129</u>
Deferred Inflows of Resources				
Unavailable grant revenue	831,899	-	19,773,326	20,605,225
Unavailable property taxes	28,475,882	3,173,600	2,815,452	34,464,934
Unavailable special assessments	-	-	66,178,587	66,178,587
Unavailable other revenue	68,675	-	223,906,803	223,975,478
Related to leases	3,961,923	-	13,975,526	17,937,449
Total deferred inflows of resources	<u>33,338,379</u>	<u>3,173,600</u>	<u>326,649,694</u>	<u>363,161,673</u>
Fund Balances				
Nonspendable	338,923	507,224	8,670	854,817
Restricted	160,757,963	-	1,671,151,614	1,831,909,577
Committed	40,886,159	-	40,776,198	81,662,357
Assigned	485,913,188	17,537,903	2,120,006,288	2,623,457,379
Unassigned	341,215,814	-	-	341,215,814
Total fund balances	<u>1,029,112,047</u>	<u>18,045,127</u>	<u>3,831,942,770</u>	<u>4,879,099,944</u>
Total liabilities, deferred inflows of resources and fund balances	<u>\$ 1,552,253,220</u>	<u>\$ 78,762,080</u>	<u>\$ 4,544,366,446</u>	<u>\$ 6,175,381,746</u>

Clark County, Nevada
Reconciliation of the Governmental Funds Balance Sheet
to the Statement of Net Position
June 30, 2025

Amounts reported for governmental activities in the statement of net position are different because:

Fund balances - governmental funds		\$ 4,879,099,944
Capital assets used in governmental activities are not financial resources and are therefore not reported in the governmental funds:		
Governmental capital assets	\$ 13,864,869,832	
Less accumulated depreciation	<u>(6,161,009,203)</u>	7,703,860,629
Long-term liabilities, including bonds payable, are not due and payable in the current period and therefore not reported in governmental funds:		
Bonds payable, net of premiums and discounts	(1,567,972,548)	
Deferred outflows of resources - bond refunding loss	13,401,578	
Deferred inflows of resources - bond refunding gain	(1,689,113)	
Lease financed purchases	(6,293,718)	
Lease liability	(13,164,175)	
SBITA liability	(48,400,675)	
Presumptive liability, workers compensation	(77,970,162)	
OPEB Liability	(479,611,472)	
Net pension liability	(2,684,328,832)	
Compensated absences	<u>(386,007,000)</u>	(5,252,036,117)
Accrued interest payable		(7,290,167)
Deferred outflows and inflows of resources related to OPEB are applicable to future periods and, therefore are not reported in governmental funds		(57,066,080)
Deferred outflows and inflows of resources related to pensions are applicable to future periods and, therefore are not reported in governmental funds		631,275,423
Deferred inflows of resources representing amounts that were not available to fund current expenditures and therefore are not reported in governmental funds		345,224,224
Long-term receivables not recorded in governmental funds:		
Bond bank receivable from Southern Nevada Water Authority	649,278,279	
LVMPD pension liability receivable from City of Las Vegas	430,290,145	
LVMPD OPEB receivable from City of Las Vegas	<u>35,602,168</u>	1,115,170,592
Internal service funds are used by management to charge the costs of certain activities to individual funds. Net assets of the internal service funds are included in governmental activities in the statement of net position.		179,438,431
Internal balances that are receivable from business-type activities		<u>15,880,372</u>
Net position - governmental activities		<u>\$ 9,553,557,251</u>

Clark County, Nevada
Governmental Funds
Statement of Revenues, Expenditures and Changes in Fund Balances
For the Fiscal Year Ended June 30, 2025

	General Fund	Las Vegas Metropolitan Police Department	Other Nonmajor Governmental Funds	Total Governmental Funds
Revenues				
Taxes	\$ 831,896,565	\$ 228,096,938	\$ 198,669,740	\$ 1,258,663,243
Special assessments	-	-	10,186,026	10,186,026
Licenses and permits	355,934,887	-	32,988,210	388,923,097
Intergovernmental revenue:				
Consolidated tax	854,238,105	-	12,873,896	867,112,001
Other	569,468,135	180,682,077	1,007,286,774	1,757,436,986
Charges for services	129,767,498	73,879,735	44,591,036	248,238,269
Fines and forfeitures	17,040,576	-	1,756,532	18,797,108
Investment income (loss)	82,036,629	5,557,190	191,201,171	278,794,990
Other	26,197,549	1,056,902	78,138,387	105,392,838
Total revenues	<u>2,866,579,944</u>	<u>489,272,842</u>	<u>1,577,691,772</u>	<u>4,933,544,558</u>
Expenditures				
Current				
General government	204,179,452	-	39,218,428	243,397,880
Judicial	156,391,931	-	52,020,997	208,412,928
Public safety	680,397,667	808,409,703	513,614,865	2,002,422,235
Public works	468,605,558	-	85,629,206	554,234,764
Health	9,725,040	-	19,681,740	29,406,780
Welfare	104,095,116	-	328,123,192	432,218,308
Culture and recreation	15,685,816	-	13,879,238	29,565,054
Community support	-	-	46,248,377	46,248,377
Other general expenditures	366,063,421	-	-	366,063,421
Capital outlay	21,291,895	14,014,414	618,013,362	653,319,671
Debt service				
Principal	2,762,982	12,234,833	112,625,522	127,623,337
Interest	143,141	872,984	65,809,178	66,825,303
Total expenditures	<u>2,029,342,019</u>	<u>835,531,934</u>	<u>1,894,864,105</u>	<u>4,759,738,058</u>
Excess (deficiency) of revenues over (under) expenditures	<u>837,237,925</u>	<u>(346,259,092)</u>	<u>(317,172,333)</u>	<u>173,806,500</u>
Other Financing Sources (Uses)				
Transfers from other funds	3,681	359,059,589	763,707,565	1,122,770,835
Transfers to other funds	(853,245,416)	(14,500,000)	(288,392,259)	(1,156,137,675)
Lease financed purchase	-	-	6,986,813	6,986,813
Lease and SBITA financing	1,953,937	2,474,916	21,124,383	25,553,236
Total other financing sources (uses)	<u>(851,287,798)</u>	<u>347,034,505</u>	<u>503,426,502</u>	<u>(826,791)</u>
Net change in fund balance	(14,049,873)	775,413	186,254,169	172,979,709
Fund Balance				
Beginning of year	1,043,161,920	17,269,714	3,645,688,601	4,706,120,235
End of year	<u>\$ 1,029,112,047</u>	<u>\$ 18,045,127</u>	<u>\$ 3,831,942,770</u>	<u>\$ 4,879,099,944</u>

Clark County, Nevada
Reconciliation of Statement of Revenues, Expenditures, and Changes in
Fund Balances of Governmental Funds to the Statement of Activities
For the Fiscal Year Ended June 30, 2025

Amounts reported for governmental activities in the statement of activities are different because:

Net change in fund balances – governmental funds \$ 172,979,709

Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of those assets is depreciated over their estimated useful lives. Also, capital assets financed by leases and subscriptions are not shown in governmental funds. The County does not capitalize items costing less than \$5,000

Capital outlay recorded in governmental funds	\$ 653,319,671	
Less amounts not capitalized	(99,326,510)	
Capitalized expenditures	553,993,161	
Leased assets and SBITA	25,553,236	
Less current year depreciation and amortization	(397,782,224)	181,764,173

Revenues in the statement of activities that do not provide current financial resources are not reported as revenues in the governmental funds:

Donated capital assets	131,526,381	
Loss on sale of capital assets	(8,638,255)	
Change in deferred inflows-unavailable revenue	(54,415,748)	
Bond bank operating contribution	(52,115,854)	16,356,524

Bond proceeds provide current financial resources to governmental funds, but issuing debt increases long-term liabilities in the statement of net position. Repayment of bond principal is an expenditure in the governmental funds, but the repayment reduces long-term liabilities in the statement of net position. Also lease and subscription obligations are not shown in governmental funds. This is the net effect of these differences in the treatment of long-term debt and related items:

Accrued interest	499,359	
Amortized bond premiums and discounts	16,730,808	
Principal payments	127,623,337	
Lease financed purchase	(6,986,813)	
Lease and SBITA obligations	(25,553,236)	112,313,455

Some expenses reported in the statement of activities do not require the use of current financial resources and therefore are not reported as expenditures in governmental funds:

Change in long-term compensated absences	(16,809,693)	
OPEB contributions and OPEB expenses	40,770,464	
Pension contributions and pension expenses	(48,525,358)	
Amortization of deferred gains/losses on refunding	(1,609,503)	(26,174,090)

Decrease in long-term presumptive liability, workers compensation (6,566,058)

Decrease in long-term LVMPD net pension liability receivable due from the City of Las Vegas (24,955,145)

Decrease in long-term LVMPD OPEB receivable due from the City of Las Vegas (2,732,288)

Internal service funds are used by management to charge the costs of certain activities to individual funds. The net revenue/(expense) of the internal service funds is reported with governmental activities: 63,460,944

Increase to internal balances that are receivable from business-type activities 8,049,130

Change in net position of governmental activities \$ 494,496,354

Clark County, Nevada
Proprietary Funds
Statement of Net Position
June 30, 2025

	Business-Type Activities - Enterprise Funds				Governmental Activities - Internal Service Funds
	University Medical Center	Department of Aviation	Other Enterprise Funds	Total Enterprise Funds	
Assets					
Unrestricted current assets					
Cash and cash equivalents					
In custody of the County Treasurer	\$ 128,156,122	\$ 703,588,616	\$ 108,035,520	\$ 939,780,258	\$ 428,062,367
In custody of other officials	21,100	14,600	46,890	82,590	-
Accounts receivable	289,309,007	42,660,418	181,100	332,150,525	1,202,899
Interest receivable	-	3,521,491	544,914	4,066,405	2,212,627
Lease receivable	28,177	5,910,047	-	5,938,224	-
Due from other funds	59	3,087,334	662,363	3,749,756	28,570,088
Due from other governmental units	-	-	-	-	8,697,057
Inventories	19,374,223	11,044,906	428,252	30,847,381	543,599
Prepaid items and other current assets	5,378,764	1,115,367	-	6,494,131	846,538
Total unrestricted current assets	<u>442,267,452</u>	<u>770,942,779</u>	<u>109,899,039</u>	<u>1,323,109,270</u>	<u>470,135,175</u>
Restricted current assets					
Cash and cash equivalents					
In custody of the County Treasurer	4,342,520	-	-	4,342,520	-
With fiscal agent	-	70,128,976	-	70,128,976	-
Investments with fiscal agent	-	25,736,353	-	25,736,353	-
Accounts receivable	200,324	10,435,938	-	10,636,262	-
Interest receivable	-	3,149,926	-	3,149,926	-
Due from other governmental units	-	33,069,927	-	33,069,927	-
Total restricted current assets	<u>4,542,844</u>	<u>142,521,120</u>	<u>-</u>	<u>147,063,964</u>	<u>-</u>
Total current assets	<u>446,810,296</u>	<u>913,463,899</u>	<u>109,899,039</u>	<u>1,470,173,234</u>	<u>470,135,175</u>
Noncurrent assets					
Cash and cash equivalents					
In custody of the County Treasurer, restricted	-	293,285,589	-	293,285,589	-
With fiscal agent, restricted	-	257,270,396	-	257,270,396	-
Investments with fiscal agent, restricted	-	-	-	-	-
Net other post employment benefits asset, restricted	-	10,218,284	-	10,218,284	-
Derivative instruments - interest rate swaps	-	5,276,704	-	5,276,704	-
Lease receivable	-	43,586,889	-	43,586,889	-
Other assets	81,656	-	-	81,656	200,000
Capital assets					
Property and equipment/right-of-use assets	896,162,802	8,096,805,694	57,327,580	9,050,296,076	101,672,350
Accumulated depreciation and amortization	(527,470,862)	(3,822,303,938)	(22,745,269)	(4,372,520,069)	(45,586,068)
Total capital assets, net of accumulated depreciation and amortization	<u>368,691,940</u>	<u>4,274,501,756</u>	<u>34,582,311</u>	<u>4,677,776,007</u>	<u>56,086,282</u>
Total noncurrent assets	<u>368,773,596</u>	<u>4,884,139,618</u>	<u>34,582,311</u>	<u>5,287,495,525</u>	<u>56,286,282</u>
Total assets	<u>815,583,892</u>	<u>5,797,603,517</u>	<u>144,481,350</u>	<u>6,757,668,759</u>	<u>526,421,457</u>
Deferred Outflows of Resources					
Losses on bond refundings and on imputed debt	-	9,930,176	-	9,930,176	-
Related to OPEB	65,836,184	14,099,567	-	79,935,751	-
Related to pensions	289,066,699	81,976,543	17,863,719	388,906,961	-
Total deferred outflows of resources	<u>354,902,883</u>	<u>106,006,286</u>	<u>17,863,719</u>	<u>478,772,888</u>	<u>-</u>

	Business-Type Activities - Enterprise Funds				Governmental Activities - Internal Service Funds
	University Medical Center	Department of Aviation	Other Enterprise Funds	Total Enterprise Funds	
Liabilities					
Current liabilities (payable from current assets)					
Accounts payable	73,365,639	87,485,973	4,461,048	165,312,660	5,276,249
Accrued expenses	29,289,831	6,771,590	1,815,786	37,877,207	2,199,573
Due to other funds	13,788,583	4,537,434	26,935	18,352,952	98,618
Due to other governmental units	-	84,057,517	-	84,057,517	-
Current portion of long-term liabilities	49,795,574	12,782,285	2,768,560	65,346,419	141,999,357
Other post employment benefits	4,604,000	86,365	-	4,690,365	-
Unearned revenue	-	15,499,078	18,744,218	34,243,296	-
Deposits and other current liabilities	-	-	14,153,564	14,153,564	53,568
Total current liabilities (payable from current assets)	170,843,627	211,220,242	41,970,111	424,033,980	149,627,365
Current liabilities (payable from restricted assets)					
Current maturities of long-term debt	-	149,530,000	-	149,530,000	-
Accounts payable and other current liabilities	-	8,745,831	-	8,745,831	-
Accrued interest	-	57,728,812	-	57,728,812	-
Total current liabilities (payable from restricted assets)	-	216,004,643	-	216,004,643	-
Total current liabilities	170,843,627	427,224,885	41,970,111	640,038,623	149,627,365
Noncurrent liabilities					
Compensated absences	-	15,246,000	4,379,000	19,625,000	6,265,000
Claims and judgments	8,647,138	-	-	8,647,138	178,937,544
Due to other governmental units	21,511,629	-	-	21,511,629	-
Derivative instruments - interest rate swaps	-	2,052,295	-	2,052,295	-
Long-term debt, less current maturities	-	2,264,261,115	-	2,264,261,115	-
Other post-employment benefits	218,459,598	1,509,105	-	219,968,703	-
Net pension liability	676,678,238	211,061,837	45,672,690	933,412,765	-
Leases and SBITAs payable	46,771,807	11,702,517	467,860	58,942,184	12,153,117
Unearned revenue and other non-current liabilities	-	7,673,545	-	7,673,545	-
Total noncurrent liabilities	972,068,410	2,513,506,414	50,519,550	3,536,094,374	197,355,661
Total liabilities	1,142,912,037	2,940,731,299	92,489,661	4,176,132,997	346,983,026
Deferred Inflows of Resources					
Unamortized gain on bond refunding	-	5,871,187	-	5,871,187	-
Hedging derivative instruments	-	2,463,279	-	2,463,279	-
Related to OPEB	121,091,742	76,344,437	-	197,436,179	-
Related to leases	27,805	48,174,473	-	48,202,278	-
Related to pensions	102,829,561	30,363,069	6,570,411	139,763,041	-
Total deferred inflows of resources	223,949,108	163,216,445	6,570,411	393,735,964	-
Net Position					
Net investment in capital assets	302,211,275	1,800,231,858	31,055,535	2,133,498,668	28,481,981
Restricted for					
Capital projects	-	214,669,845	-	214,669,845	-
Debt service	-	334,421,069	-	334,421,069	-
Donations, various programs	2,201,900	-	-	2,201,900	-
Research programs	918,572	-	-	918,572	-
Educational programs	1,355,213	-	-	1,355,213	-
Other post-employment benefits	-	10,218,284	-	10,218,284	-
Airport rates and charges agreement	-	80,552,902	-	80,552,902	-
Unrestricted	(503,061,330)	359,568,101	32,229,462	(111,263,767)	150,956,450
Total net position	\$ (196,374,370)	\$ 2,799,662,059	\$ 63,284,997	2,666,572,686	\$ 179,438,431
				Adjustment to reflect the consolidation of internal service fund activities related to enterprise funds	(15,880,372)
				Net position of business-type of activities	\$ 2,650,692,314

Clark County, Nevada
Proprietary Funds
Statement of Revenues, Expenses and Changes in Net Position
For the Fiscal Year Ended June 30, 2025

	Business-Type Activities - Enterprise Funds				Governmental Activities - Internal Service Funds
	University Medical Center	Department of Aviation	Other Enterprise Funds	Total Enterprise Funds	
Operating Revenues					
Charges for services					
Services to patients	\$ 993,620,259	\$ -	\$ -	\$ 993,620,259	\$ -
Landing and other airport fees	-	50,678,886	-	50,678,886	-
Building and land rental	-	380,179,882	-	380,179,882	-
Concession fees	-	151,895,820	-	151,895,820	-
Constable fees	-	-	3,955,520	3,955,520	-
Building fees and permits	-	-	48,249,778	48,249,778	-
Recreation fees	-	-	17,553,866	17,553,866	-
Parking fees	-	-	-	-	292,589
Insurance	-	-	-	-	437,634,036
Other	49,319,946	-	-	49,319,946	151,291,272
Other operating revenues	-	59,565,083	224,251	59,789,334	51,185,458
Total operating revenues	<u>1,042,940,205</u>	<u>642,319,671</u>	<u>69,983,415</u>	<u>1,755,243,291</u>	<u>640,403,355</u>
Operating Expenses					
Salaries and benefits	631,807,542	157,385,553	55,774,112	844,967,207	59,131,301
General and administrative	250,408,974	97,194,363	-	347,603,337	-
Other professional services	122,255,471	-	-	122,255,471	-
Operating and maintenance	-	90,328,170	17,941,764	108,269,934	528,578,642
Depreciation and amortization	49,455,802	200,257,616	2,397,658	252,111,076	19,680,803
Total operating expenses	<u>1,053,927,789</u>	<u>545,165,702</u>	<u>76,113,534</u>	<u>1,675,207,025</u>	<u>607,390,746</u>
Operating income (loss)	<u>(10,987,584)</u>	<u>97,153,969</u>	<u>(6,130,119)</u>	<u>80,036,266</u>	<u>33,012,609</u>
Nonoperating Revenues (Expenses)					
Investment income (loss)	11,382,309	55,485,942	5,809,455	72,677,706	23,251,215
Interest expense	(1,062,148)	(82,057,952)	(9,659)	(83,129,759)	(852,880)
Gain (loss) on sale or abandonment of property and equipment	-	25,192,323	-	25,192,323	-
Other	(87,177)	113,875,635	-	113,788,458	-
Total nonoperating revenues (expenses)	<u>10,232,984</u>	<u>112,495,948</u>	<u>5,799,796</u>	<u>128,528,728</u>	<u>22,398,335</u>
Income (loss) before capital contributions and transfers	(754,600)	209,649,917	(330,323)	208,564,994	55,410,944
Capital contributions	-	66,928,607	-	66,928,607	-
Transfers from other funds	5,554,223	16,312,618	3,450,000	25,316,841	8,050,000
Change in net position	<u>4,799,623</u>	<u>292,891,142</u>	<u>3,119,677</u>	<u>300,810,442</u>	<u>63,460,944</u>
Net Position					
Beginning of year, as previously reported	(201,173,993)	2,512,730,697	61,113,712	2,372,670,416	117,340,049
Restatement for change in accounting principle	-	(5,959,780)	(948,392)	(6,908,172)	(1,362,562)
Beginning of year, as restated	<u>(201,173,993)</u>	<u>2,506,770,917</u>	<u>60,165,320</u>	<u>2,365,762,244</u>	<u>115,977,487</u>
End of year	<u>\$ (196,374,370)</u>	<u>\$ 2,799,662,059</u>	<u>\$ 63,284,997</u>	<u>\$ 2,666,572,686</u>	<u>\$ 179,438,431</u>
Adjustment to reflect the consolidation of internal service fund activities related to enterprise funds				(8,049,130)	
Net position of business-type of activities				<u>\$ 292,761,312</u>	

Clark County, Nevada
Proprietary Funds
Statement of Cash Flows
For the Fiscal Year Ended June 30, 2025

	Business-Type Activities - Enterprise Funds				Governmental Activities - Internal Service Funds
	University Medical Center	Department of Aviation	Other Enterprise Funds	Total Enterprise Funds	
Cash Flows From Operating Activities:					
Cash received from customers	\$ 899,537,045	\$ 629,719,201	\$ 72,570,617	\$1,601,826,863	\$ 582,240,038
Cash paid for employees and for benefits	(631,334,909)	(165,704,804)	(53,516,031)	(850,555,744)	(57,571,702)
Cash paid for services and supplies	(414,707,670)	(187,254,278)	(17,724,048)	(619,685,996)	(536,168,699)
Other operating receipts	49,657,531	-	261,782	49,919,313	45,106,385
Net cash provided (used) by operating activities	(96,848,003)	276,760,119	1,592,320	181,504,436	33,606,022
Cash Flows From Noncapital Financing Activities:					
Transfers from other funds	5,554,223	-	3,450,000	9,004,223	8,050,000
Net cash provided by noncapital financing activities	5,554,223	-	3,450,000	9,004,223	8,050,000
Cash Flows From Capital and Related Financing Activities:					
Transfers from other funds	-	16,461,894	-	16,461,894	-
Federal and state grants	-	81,267,217	-	81,267,217	-
Collateralized agreements with swap counterparties	-	(2,933,058)	-	(2,933,058)	-
Acquisition, construction, or improvement of capital assets	(34,251,604)	(260,017,539)	(5,731,901)	(300,001,044)	(7,255,366)
Proceeds from Cooperative Management Area Land Sales	-	125,964,000	-	125,964,000	-
Payment for Cooperative Management Area Land Sales	-	(31,819,417)	-	(31,819,417)	-
Build America Bond subsidy	-	14,350,061	-	14,350,061	-
Cash used for debt service:					
Principal	-	(139,352,266)	(462,165)	(139,814,431)	(18,767,650)
Interest	-	(114,090,488)	(9,659)	(114,100,147)	(824,449)
Proceeds from the sale of capital assets	-	28,698,600	-	28,698,600	-
Proceeds from customer assessments	-	110,186,367	-	110,186,367	-
Lease interest received	-	1,178,469	-	1,178,469	-
Net cash used by capital and related financing activities	(34,251,604)	(170,106,160)	(6,203,725)	(210,561,489)	(26,847,465)
Cash Flows From Investing Activities:					
Purchase of investments	-	(29,727,109)	-	(29,727,109)	-
Proceeds from maturities of investments	-	135,747,054	-	135,747,054	-
Interest and investment income (loss)	11,382,309	65,751,427	5,839,795	82,973,531	23,202,522
Net cash provided by investing activities	11,382,309	171,771,372	5,839,795	188,993,476	23,202,522
Net increase (decrease) in cash and cash equivalents	(114,163,075)	278,425,331	4,678,390	168,940,646	38,011,079
Cash and Cash Equivalents:					
Beginning of year	246,682,817	1,045,862,846	103,404,020	1,395,949,683	390,051,288
End of year:					
Unrestricted	128,177,222	703,603,216	108,082,410	939,862,848	428,062,367
Restricted	4,342,520	620,684,961	-	625,027,481	-
Total cash and cash equivalents at end of year	\$ 132,519,742	\$1,324,288,177	\$ 108,082,410	\$1,564,890,329	\$ 428,062,367

	Business-Type Activities - Enterprise Funds				Governmental Activities - Internal Service Funds
	University Medical Center	Department of Aviation	Other Enterprise Funds	Total Enterprise Funds	
Reconciliation of operating income (loss) to net cash flows from operating activities:					
Operating income (loss)	\$ (10,987,584)	\$ 97,153,969	\$ (6,130,119)	\$ 80,036,266	\$ 33,012,609
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:					
Depreciation and amortization	49,455,802	200,257,616	2,397,658	252,111,076	19,680,803
Provision for doubtful accounts	42,286,202	-	-	42,286,202	-
(Increase) decrease in:					
Accounts receivable	(139,948,846)	4,242,589	271,111	(135,435,146)	1,880,507
Due from other funds	-	(279,504)	(595,794)	(875,298)	(8,113,555)
Due from other governmental units	-	-	-	-	(2,258,549)
Lease receivable	155,523	(18,663,714)	-	(18,508,191)	-
Inventory	(1,871,036)	(470,359)	13,417	(2,327,978)	(28,093)
Prepaid expense	359,834	2,147,339	-	2,507,173	44,904
Net other post employment benefits asset	-	(2,832,802)	-	(2,832,802)	-
Deferred outflows of resources- OPEB	(2,330,053)	(287,976)	-	(2,618,029)	-
Deferred outflows of resources-pensions	(20,833,575)	(8,080,374)	(2,048,666)	(30,962,615)	-
Increase (decrease) in:					
Accounts payable	(46,922,816)	(20,168,758)	199,490	(66,892,084)	(1,278,521)
Accrued expenses	4,183,488	490,675	890,416	5,564,579	1,183,004
Due to other funds	214,157	108,465	4,884	327,506	(131,324)
Current portion of long-term liabilities	(62,536)	264,000	180,000	381,464	(68,254,447)
Post-employment benefits	16,715,609	(1,163,315)	-	15,552,294	-
Unearned revenue	-	2,711,911	4,445,678	7,157,589	-
Deposits and other current liabilities	50,000	133,380	(1,649,904)	(1,466,524)	1,968
Compensated absences	-	130,000	307,000	437,000	205,000
Claims and judgments	(4,608,029)	-	-	(4,608,029)	57,661,716
Due to other governmental units	3,837,201	-	-	3,837,201	-
Net pension liability	(40,160,694)	(6,549,627)	(747,062)	(47,457,383)	-
Deferred inflows of resources- leases	(149,565)	17,906,805	-	17,757,240	-
Deferred inflows of resources- OPEB	(19,092,206)	(8,857,560)	-	(27,949,766)	-
Deferred inflows of resources- pensions	72,861,121	18,567,359	4,054,211	95,482,691	-
Net cash provided (used) by operating activities	<u>\$ (96,848,003)</u>	<u>\$ 276,760,119</u>	<u>\$ 1,592,320</u>	<u>\$ 181,504,436</u>	<u>\$ 33,606,022</u>
Noncash Investing, Capital and Financing Activities					
Capital asset additions with outstanding accounts payable	\$ 2,751,113	\$ 48,806,971	\$ 2,804,356	\$ 54,362,440	\$ 272,751
Gain (loss) investment income other investments	-	1,902,668	-	1,902,668	-
Gain (loss) investments derivative instruments	-	443,654	-	443,654	-
Assets acquired under lease and SBITA obligations	43,786,489	4,362,126	626,394	48,775,009	11,101,313

Clark County, Nevada
Fiduciary Funds
Statement of Fiduciary Net Position
June 30, 2025

	Pension and Other Employee Benefit Trust Funds	Custodial Funds	
		External Investment Pool	Other
Assets			
Cash and cash equivalents			
In custody of the County Treasurer	\$ 328,516	\$ 72,957,084	\$ 198,482,329
In custody of other officials	4,286,135	100,000	37,979,551
With fiscal agent	-	-	1,240,549
Receivables			
Taxes for other governments	-	-	84,733,164
Interest and dividends	38,796	374,112	671,961
Miscellaneous	-	-	1,180,052
Total receivables	<u>38,796</u>	<u>374,112</u>	<u>86,585,177</u>
Investments at fair value			
Domestic bond funds	279,106,855	-	-
Domestic equity funds	431,727,616	-	-
Real estate	99,487,000	-	-
International investments	159,343,467	-	-
Nevada Retirement Benefits Investment Trust	355,166,592	-	-
Total investments	<u>1,324,831,530</u>	<u>-</u>	<u>-</u>
Insurance accounts at contract value	<u>3,293,103</u>	<u>-</u>	<u>-</u>
Total assets	<u>1,332,778,080</u>	<u>73,431,196</u>	<u>324,287,606</u>
Liabilities			
Accounts payable and other liabilities	203,029	-	1,895,528
Due to state and local governments	-	-	264,253,883
Total liabilities	<u>203,029</u>	<u>-</u>	<u>266,149,411</u>
Net Position			
Restricted for:			
Pensions	977,057,367	-	-
Postemployment benefits other than pensions	355,517,684	-	-
Pool participants	-	73,431,196	-
Individuals, organizations, and other governments	-	-	58,138,195
Total net position	<u>\$ 1,332,575,051</u>	<u>\$ 73,431,196</u>	<u>\$ 58,138,195</u>

Clark County, Nevada
Fiduciary Funds
Statement of Changes in Fiduciary Net Position
For the Fiscal Year Ended June 30, 2025

	Pension and Other Employee Benefit Trust Funds	Custodial Funds	
		External Investment Pool	Other
Additions			
Contributions			
Members	\$ 907,657	\$ -	\$ -
Employers	87,694,163	-	-
Principal deposits	-	189,421,145	-
Total contributions	<u>88,601,820</u>	<u>189,421,145</u>	<u>-</u>
Investment earnings			
Net increase (decrease) in fair value of investments	144,558,247	1,118,056	-
Interest, dividends, and other	9,126,829	2,413,951	13,192,040
Total investment earnings	<u>153,685,076</u>	<u>3,532,007</u>	<u>13,192,040</u>
Less investment costs	(695,862)	-	-
Net investment earnings	<u>152,989,214</u>	<u>3,532,007</u>	<u>13,192,040</u>
Property tax collections for other governments	-	-	2,256,255,529
Real property transfer tax collections for other governments	-	-	182,754,814
Room tax collections for other governments	-	-	727,630,913
Other taxes and fees for other governments	-	-	50,150,753
Debt service funding	-	-	51,063,728
Miscellaneous	-	-	93,444,333
Total additions	<u>241,591,034</u>	<u>192,953,152</u>	<u>3,374,492,110</u>
Deductions			
Benefits paid to participants or beneficiaries	44,070,428	-	-
Medical, dental and life insurance for retirees	28,013,163	-	-
Administrative expense	523,260	-	4,042
Principal withdrawals	-	163,056,472	-
Beneficiary payments to individuals	-	-	70,857,757
Payments to individuals and other entities	-	-	31,493,378
Payments for cost of care	-	-	1,693,295
Payments on behalf of other governments	-	-	54,316,271
Payments to State	-	-	1,422,629,231
Payments to other local governments	-	-	1,795,626,936
Total deductions	<u>72,606,851</u>	<u>163,056,472</u>	<u>3,376,620,910</u>
Net increase (decrease) in net position	<u>168,984,183</u>	<u>29,896,680</u>	<u>(2,128,800)</u>
Net Position			
Beginning of year	<u>1,163,590,868</u>	<u>43,534,516</u>	<u>60,266,995</u>
End of year	<u>\$ 1,332,575,051</u>	<u>\$ 73,431,196</u>	<u>\$ 58,138,195</u>

I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The Reporting Entity

Clark County, Nevada (the County) is a municipality governed by an elected seven-member board. As required by accounting principles generally accepted in the United States of America (GAAP), these financial statements present Clark County, Nevada (the primary government) and its component units.

Blended Component Units

Included as blended component units are University Medical Center of Southern Nevada (UMC) and the Clark County Redevelopment Agency (Redevelopment Agency).

Although each of the above-mentioned governmental units operates as a separate entity, the members of the Board of Clark County Commissioners are also the board members (ex-officio) of each entity. Because each of the component units has substantially the same governing body as the primary government and management of the primary government has operational responsibility or is financially accountable for each of the component units, they are blended into the financial statements. The operations of UMC are reflected as enterprise funds and the Redevelopment Agency is reflected as a special revenue fund.

Discretely Presented Component Units

Included as discretely presented component units are the Regional Transportation Commission of Southern Nevada (RTC), the Clark County Regional Flood Control District (Flood Control District), Clark County Stadium Authority (CCSA), the Eighth Judicial District Court (EJDC), Clark County Water Reclamation District (Reclamation District), Las Vegas Valley Water District (LVVWD), Big Bend Water District, and Kyle Canyon Water District. The RTC and the Flood Control District are governed by two members of the Board of County Commissioners, two members of the City of Las Vegas Council, and one member from the city council of every other incorporated city in Clark County. The CCSA is governed by an eleven-member board; three members are appointed by the Governor, three members are appointed by the Board of County Commissioners, one member is appointed by the Majority Leader of the Senate, one member is appointed by the Speaker of the Assembly, one member is appointed by the President of the University of Nevada, Las Vegas, and two members are elected by the appointed board members. The EJDC is governed by a Chief Judge. The County is financially accountable for RTC, Flood Control District, CCSA, and EJDC, and exclusion of these units would render the financial statements of the County incomplete. The members of the Board of County Commissioners are also the board members (ex-officio) of the Water Districts and the Reclamation District, and the exclusion of these units would render the financial statements of the County incomplete.

Fiduciary Component Units

The following are included as fiduciary fund component units:

Clark County OPEB Trust/Department of Aviation OPEB Trust - The County appoints the Board of Trustees and is financially accountable for the Trust.

Las Vegas Metropolitan Police Department (LVMPD) OPEB Trust - The County appoints the Board of Trustees and is financially accountable for the Trust.

Las Vegas Valley Water District Pension Plan - The Board of Trustees is comprised of the LVVWD Board. The members of the Board of County Commissioners are also the board members (ex-officio) of the LVVWD.

Las Vegas Valley Water District OPEB Plan - The Board of Trustees are appointed by the LVVWD Board. The members of the Board of County Commissioners are also the board members (ex-officio) of the LVVWD.

Since these component units are fiduciary in nature, they are included only in the fund financial statements with the primary government's fiduciary funds. These component units are excluded from the government-wide financial statements.

Separately issued financial statements for the component units may be obtained by contacting the component units at the following addresses:

Regional Transportation Commission of Southern Nevada 600 South Grand Central Parkway Suite 350 Las Vegas, Nevada 89106	Regional Flood Control District 600 South Grand Central Parkway Suite 300 Las Vegas, Nevada 89106	Las Vegas Valley Water District and Big Bend Water District 1001 South Valley View Boulevard Las Vegas, Nevada 89153
University Medical Center of Southern Nevada 1800 West Charleston Boulevard Las Vegas, Nevada 89102	Clark County Stadium Authority 3150 Paradise Road Las Vegas, NV 89109	LVMPD OPEB Trust 400 S. Martin Luther King Blvd Las Vegas, NV 89106
Clark County Water Reclamation District 5857 East Flamingo Road Las Vegas, Nevada 89122	Clark County OPEB Trust and Department of Aviation OPEB Trust 500 South Grand Central Parkway Las Vegas, NV 89155	Eighth Judicial District Court 200 Lewis Ave. Las Vegas, Nevada 89155

I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Government-Wide and Fund Financial Statements

The government-wide financial statements (i.e., the statement of net position and the statement of activities) report information on all of the nonfiduciary activities of the County and its component units. For the most part, the effect of interfund activity has been removed from these statements. Governmental activities, which normally are supported by taxes and intergovernmental revenues, are reported separately from business-type activities, which rely to a significant extent on fees and charges for support. Likewise, the primary government is reported separately from certain legally separate component units for which the primary government is financially accountable.

The statement of activities demonstrates the degree to which the direct expenses of a given function or segment are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function or segment. Program revenues include 1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment, including special assessments. Taxes and other items not properly included among program revenues are reported instead as general revenues. Internally dedicated resources are reported as general revenues rather than as program revenues.

Separate financial statements are provided for governmental funds, proprietary funds, and fiduciary funds, even though the latter are excluded from the government-wide financial statements. Major individual governmental funds and major individual enterprise funds are reported as separate columns in the fund financial statements.

Measurement Focus, Basis of Accounting, and Financial Statement Presentation

Government-Wide Financial Statements

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met. As a general rule, the effect of interfund activity has been eliminated from the government-wide financial statements. Exceptions to this general rule are charges for services between the governmental activities and business-type activities. Elimination of these charges would distort the direct costs and program revenues reported for the various functions concerned.

Fund Financial Statements

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current year or soon enough thereafter to pay liabilities of the current year. For this purpose, the County considers revenues, excluding property taxes, to be available if they are collected within 90 days after the end of the current fiscal year. Property taxes are considered available if collected within 60 days after the end of the current fiscal year. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences and claims and judgments, are recorded only when payment is due.

Property taxes, consolidated taxes, franchise fees, investment income, and charges for services associated with the current fiscal year are considered to be susceptible to accrual and have been recognized as revenues in the current year. Only the portion of special assessments receivable due within the fiscal year is considered to be susceptible to accrual as revenue of the current year. Fines and forfeitures, as well as licenses and permits, are not susceptible to accrual as they are generally not measurable until received in cash.

The proprietary fund and fiduciary fund financial statements are reported using the economic resources measurement focus and the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows.

Proprietary funds distinguish operating revenues and expenses from non-operating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. The principal operating revenues of the County's enterprise funds and internal service funds are charges to customers for sales and services. Operating expenses for enterprise funds and internal service funds include the cost of sales and services, administrative expenses, and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as non-operating revenues and expenses.

The County reports the following major governmental funds:

The General Fund is the County's primary operating fund. It accounts for all financial resources of the general government, except those accounted for in another fund.

The Las Vegas Metropolitan Police Department Fund (special revenue fund) accounts for the operation of a police department serving the citizens of unincorporated Clark County and the City of Las Vegas and is primarily funded through property taxes, fees for service, an interlocal contract with the Department of Aviation for police services, and contributions from the City of Las Vegas and Clark County.

I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Fund Financial Statements (Continued)

The County reports the following major enterprise funds:

The University Medical Center Fund is a blended component unit of the County. It accounts for the operations of the County's hospital.

The Department of Aviation Fund accounts for the operations of Harry Reid International Airport, North Las Vegas Airport, Henderson Executive Airport, Jean Sport Aviation Airport, and Perkins Field in Overton, Nevada.

Additionally, the County reports the following fund types:

Internal service funds account for printing and mailing, fleet management, employee benefits, property management, information technology, enterprise resource planning, investment pool costs, County employee parking and self-insurance services provided to other departments or agencies of the County, or to other governments, on a cost reimbursement basis.

Fiduciary funds include the Clark County OPEB Trust, Department of Aviation OPEB Trust, Las Vegas Metropolitan Police Department OPEB Trust, the Las Vegas Valley Water District Pension Plan, and Las Vegas Valley Water District OPEB Plan trust funds. These funds account for resources that are required to be held in trust for the members and beneficiaries of the employee benefit plans or for pension benefit payments to qualified employees.

The custodial funds are also included as fiduciary funds. The External Investment Pool custodial fund accounts for the net position of the County's external investment pool. The other custodial funds report fiduciary activities not held in trust or equivalent arrangements. The most significant activity in the other custodial funds is the collection and transfer of taxes to other local governmental entities, primarily ad valorem and room taxes.

When both restricted and unrestricted resources are available for use, it is the County's policy to use restricted resources first, then unrestricted resources as they are needed.

Assets, Deferred Outflows (DOR), Liabilities, Deferred Inflows (DIR), and Net Position or Equity

Cash and Investments

Cash and cash equivalents include cash in bank, cash on hand, demand deposits, and short-term investments with original maturities of three months or less from the date of acquisition.

With the exception of the Water Reclamation District, the County pools the cash of its individual funds for investment purposes. Each fund in the pool records its own interest earnings allocated based on its average daily balances. At year end, all the investments in the pool are adjusted to fair value, regardless of the length of time remaining to maturity. The proportionate share of each fund's unrealized gain or loss at year end is adjusted against the interest earnings of the individual funds. The Water Reclamation District also adjusts their investments to fair value at year end. (Also see Note III.1.)

Receivables and Payables

Activities between funds that are representative of lending/borrowing arrangements outstanding at the end of the fiscal year are referred to as either "due to/from other funds" (i.e., the current portion of interfund loans) or "advances to/from other funds" (i.e., the noncurrent portion of interfund loans). All other outstanding balances between funds are reported as "due to/from other funds." Any residual balances outstanding between the governmental activities and business-type activities are reported in the government-wide financial statements as "internal balances." The accounts receivable are shown net of any provision for doubtful accounts.

Inventories and Prepaid Items

The inventories of the proprietary funds are valued at cost, determined by first-in, first-out method, for materials and supplies, and at the lower of cost, determined by first-in, first-out method, or market for inventories held for resale. Inventories consist primarily of materials and supplies.

Certain payments to vendors reflect costs benefiting future accounting periods and are recorded as prepaid items in both government-wide and fund financial statements. The cost of prepaid items is recorded as expenditures/expenses when consumed rather than purchased.

Restricted Assets

Restricted assets consist of cash and cash equivalents, investments and certain receivables that are restricted in their use by bond covenants or other external agreements. They are primarily used to pay the cost of capital projects and to meet debt service obligations.

Capital Assets

Capital assets, which include property, plant, equipment, infrastructure assets (e.g., roads, sidewalks, bridges, flood control structures, traffic signals, streetlights, and similar items), and right-of-use lease assets/software agreements are reported in the applicable governmental or business-type activities columns in the government-wide financial statements. Capital assets are defined by the government as assets with an initial individual cost of more than \$5,000 and an estimated useful life in excess of one year. Such assets are recorded at historical cost or estimated historical cost (except for intangible right-of-use leased assets and software agreements, the measurement of which is discussed in the Leases and SBITAs section) if purchased or constructed.

I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Capital Assets (Continued)

Donated capital assets are recorded at acquisition value at the date of donation. The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend asset lives are not capitalized.

Major outlays for capital assets and improvements are capitalized as projects are constructed. Significant projects in process are depreciated once the projects are placed in service. Prior to that time, they are reported as construction in progress. Effective July 1, 2018, the County adopted GASB Statement No. 89, *Accounting for Interest Cost Incurred before the End of a Construction Period*, and no longer capitalizes interest costs. Interest incurred during the construction phase of capital assets of business-type activities, prior to July 1, 2018, was included as part of the capitalized value of the assets constructed.

Capital assets of the primary government, as well as the component units, are depreciated or amortized for right-of-use lease/software agreements using the straight-line method over the following estimated useful lives:

<u>Assets</u>	<u>Years</u>
Buildings	20-50
Improvements other than buildings	5-75
Infrastructure	15-50
Equipment	1-20
Leased Land & Buildings	1-20
Leased Equipment	1-5
Right-of-Use, Software Agreements	1-9

Leases

The County is a lessee for various non-cancellable leases of land, buildings, and equipment. The County recognizes a lease liability and intangible right-of-use lease asset in the government-wide financial statements and proprietary funds financial statements. The County recognizes lease liabilities based on the determination criteria set by GASB Statement No. 87, *Leases*.

At the commencement of a lease, the County initially measures the lease liability at the present value of payments expected to be made during the lease term. Subsequently, the lease liability is reduced by the principal portion of lease payments made. The lease asset is measured at the initial amount of the lease liability, adjusted for lease payments made at or before the lease commencement date, plus certain initial direct costs. Subsequently, the lease asset is amortized on a straight-line basis over the shorter of the lease term or its useful life.

Key estimates and judgments related to leases include how the County determines (1) the discount rate it uses to discount the expected lease payments to present value, (2) lease term, and (3) lease payments. The County uses the interest rate charged by the lessor as the discount rate. When the interest rate charged by the lessor is not provided, the County generally uses its estimated incremental borrowing rate as the discount rate for leases. The lease term includes the noncancellable period of the lease plus periods covered by options to extend if it is reasonably certain, based on relevant factors, that the County will exercise that option.

The County monitors changes in circumstances that would require a remeasurement of its leases and will remeasure the lease asset and liability if certain changes occur that are expected to significantly affect the amount of the lease liability.

Leased assets are reported with other capital assets and lease liabilities are reported with long-term liabilities on the government-wide statement of net position. Leased assets are reported with other capital assets, the current portion of lease liabilities are reported with current long-term liabilities, and the long-term portion of lease liabilities are reported with subscription-liabilities as lease and SBITA liabilities in the proprietary funds statement of net position.

The County is a lessor for various non-cancellable leases of land and building space. The County recognizes a lease receivable and a deferred inflow of resources in the government-wide and fund financial statements. The County recognizes lease receivables based on the determination criteria set by GASB Statement No. 87, *Leases*. The County is also a lessor for various "Regulated" leases as defined by GASB Statement No. 87, *Leases*. The County does not recognize a lease receivable or deferred inflow of resources for Regulated leases.

At the commencement of a lease, the County initially measures the lease receivable at the present value of payments expected to be received during the lease term. Subsequently, the lease receivable is reduced by the principal portion of lease payments received. The deferred inflow of resources is measured at the initial amount of the lease receivable, adjusted for lease payments received at or before the lease commencement date. Consequently, the deferred inflow of resources is recognized as revenue over the life of the lease term.

Key estimates and judgments related to leases include how the County determines (1) the discount rate it uses to discount the expected lease payment receipts to present value, (2) lease term, and (3) lease payment receipts. The County uses its estimated incremental borrowing rate as the discount rate for leases. The lease term includes the noncancellable period of the lease plus periods covered by options to extend if it is reasonably certain, based on relevant factors, that the County will exercise that option.

The County monitors changes in circumstances that would require a remeasurement of its leases and will remeasure the lease receivable and deferred inflows of resources if certain changes occur that are expected to significantly affect the amount of the lease receivable.

I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Subscription-Based Information Technology Arrangements (SBITAs)

The County enters into various software arrangements that require recognition under GASB Statement No. 96, *Subscription-Based Information Technology Arrangements*. The County recognizes a subscription liability and intangible right-of-use subscription asset in the government-wide financial statements and proprietary funds financial statements.

At the commencement of a subscription term, the County initially measures the subscription liability at the present value of payments expected to be made during the subscription term. Subsequently, the subscription liability is reduced by the principal portion of subscription payments made. The subscription asset is measured at the initial amount of the subscription liability, adjusted for subscription payments made at or before the subscription commencement date, plus capitalizable initial implementation costs. Subsequently, the subscription asset is amortized on a straight-line basis over the subscription term.

Key estimates and judgments related to subscription-based information technology arrangements include how the County determines (1) the discount rate it uses to discount the expected subscription payments to present value, (2) subscription term, and (3) subscription payments. The County uses the interest rate charged by the subscription provider as the discount rate. When the interest rate charged by the subscription provider is not provided, the County generally uses its estimated incremental borrowing rate as the discount rate for subscription-based information technology arrangements. The subscription term includes the noncancellable period of the subscription plus periods covered by options to extend if it is reasonably certain, based on relevant factors, that the County will exercise that option.

The County monitors changes in circumstances that would require a remeasurement of its subscription-based information technology arrangements and will remeasure the subscription asset and liability if certain changes occur that are expected to significantly affect the amount of the subscription liability.

Subscription assets are reported with other capital assets and subscription liabilities are reported with long-term liabilities on the government-wide statement of net position. Subscription assets are reported with other capital assets, the current portion of subscription liabilities are reported with current long-term liabilities, and the long-term portion of subscription liabilities are reported with lease liabilities as lease and SBITA liabilities in the proprietary funds statement of net position.

Deferred Outflows and Inflows of Resources

Deferred outflows of resources represent a consumption of net assets that applies to a future period so will not be recognized as an outflow of resources (expense/expenditure) until then. Bond refundings are unamortized balances resulting from bond refundings and deferred losses incurred on the re-association and revaluation of interest rate swaps paired to certain bonds that were refunded. The hedging instruments are the changes in the fair value of interest rate swaps serving as hedging derivatives at the end of the fiscal year. The pension contributions result from the County pension related contributions subsequent to the measurement date but before the end of the fiscal year, differences between expected and actual experience, net difference between projected and actual investment earnings, changes in assumptions, and changes in proportionate share of collective net pension liability since the prior measurement date. The OPEB related deferred outflows result from OPEB related contributions and benefit payments made subsequent to the measurement date, but before the end of the fiscal year, differences between expected and actual experience, change in assumptions, and net difference between projected and actual investment earnings.

Deferred inflows of resources represent an acquisition of net assets that applies to a future period and so will not be recognized as an inflow of resources (revenue) until that time. Bond refundings are unamortized balances resulting from bond refundings. The hedging instruments are the changes in the fair value of interest rate swaps serving as hedging derivatives at the end of the fiscal year. The pension related amounts result from the differences between projected and actual experience and changes in proportionate share of collective net pension liability since the prior measurement date. The OPEB related amounts result from differences between expected and actual experience, change in assumptions, and net difference between projected and actual investment earnings. The lease related amounts are the initial amount of lease receivables, adjusted for lease payments received at or before the lease commencement date. In the governmental funds, the only deferred inflow of resources are for revenues that are not considered available and leases.

Compensated Absences

It is the County's policy to permit employees to accumulate earned, but unused vacation, bonus, and sick leave benefits. The County's policy permits employees to earn holiday, compensatory time, birthday and incentive leave benefits, which may be used in a short-term period, depending on the level of benefit. Such benefits are accrued when incurred in the government-wide and proprietary financial statements.

The County recognizes a compensated absences liability based on the determination criteria set by GASB Statement No. 101, *Compensated Absences*. A liability for compensated absences is recognized when the leave is attributable to services already rendered, the leave accumulates, and the leave is more likely than not to be used for time off or otherwise paid in cash or settled through noncash means. Liabilities for compensated absences are measured using the pay rate in effect at the financial reporting date and applicable salary-related payments (i.e. employer-paid taxes) that are expected to be incurred when the obligation is settled.

Long-Term Obligations

In the government-wide financial statements and proprietary fund types in fund financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities, business-type activities, or proprietary fund type statement of net position. Bond premiums and discounts are amortized over the life of the bonds using the effective interest method. Bonds payable are reported net of the applicable bond premium or discount.

I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Long-Term Obligations (Continued)

In the fund financial statements, governmental fund types recognize bond premiums and discounts, as well as bond issuance costs, during the current period. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources whereas discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

Postemployment Benefits Other Than Pensions (OPEB)

For purposes of measuring the net OPEB liability, deferred outflows of resources and deferred inflows of resources related to OPEB, and OPEB expense, information about the fiduciary net position of the Clark County Self-Funded (CCSF) OPEB Trust, Department of Aviation Self-Funded (DOASF) OPEB Trust, and Las Vegas Metropolitan Police Department (LVMPD) OPEB Trust and additions to/deductions from CCSF OPEB, DOASF OPEB, and LVMPD OPEB Trusts' fiduciary net position have been determined on the same basis as they are reported by the CCSF OPEB Trust, DOASF OPEB Trust, and LVMPD OPEB Trust. For this purpose, CCSF OPEB Trust, DOASF OPEB Trust and LVMPD OPEB Trust recognize benefit payments when due and payable in accordance with the benefit terms. Investments are reported at fair value.

Net Position or Equity

In the government-wide statements and in proprietary fund statements, equity is classified as net position and displayed in three components:

- Net investment in capital assets – Capital assets, net of accumulated depreciation and reduced by the outstanding balances of any bonds, notes, or other borrowings that are attributable to the acquisition, construction, or improvement of those assets net of unspent financing proceeds.
- Restricted net position – Net position with constraints placed on their use that are either (a) externally imposed by creditors, grantors, contributors, or laws or regulations of other governments; or (b) imposed by law through constitutional provisions or enabling legislation.
- Unrestricted net position – All other net position that does not meet the definition of “restricted” or “net investment in capital assets.”

In governmental fund financial statements equity is classified as fund balance and is displayed in up to five components based primarily on the extent to which the County is bound to observe constraints imposed on the use of fund resources. These components are as follows:

- Nonspendable fund balances – Amounts that cannot be spent because they are either (a) not in spendable form or (b) legally or contractually required to be maintained intact. The “not in spendable form” criterion includes items that are not expected to be converted to cash, for example, inventories and prepaid amounts. It also includes the long-term amount of loans and notes receivable.
- Restricted fund balances - Similar to restricted net position discussed above, these are amounts with constraints placed on their use either by (a) external groups such as creditors, grantors, contributors, or laws or regulations of other governments; or (b) imposed by law through constitutional provisions or enabling legislation.
- Committed fund balances – Amounts with constraints imposed by formal resolution of the Board of County Commissioners (BCC) that specifically state the revenue source and purpose of the commitment. Commitments can only be modified or rescinded through resolutions by the BCC. Commitments can also include resources required to meet contractual obligations approved by the BCC.
- Assigned fund balances – Amounts intended to be used for specific purposes by the Chief Financial Officer as authorized by fiscal directives that do not meet the criteria to be classified as restricted or committed. In the General Fund, the assigned fund balance represents management approved encumbrances that have been re-appropriated in the subsequent year and amounts necessary to fund budgetary shortfalls in the next fiscal year from unassigned resources.
- Unassigned fund balances – Amounts in the General Fund not contained in other classifications. For other nonmajor governmental funds, the unassigned classification is used only to report a deficit balance resulting from expenditures exceeding those amounts restricted, committed or assigned for specific purposes.

Based on the County's policy regarding the fund balance classification as noted above, when both restricted and unrestricted funds are available for expenditure, restricted funds should be spent first unless legal requirements disallow it. When expenditures are incurred for purposes for which amounts in any unrestricted fund balance classifications could be used, committed funds are to be spent first, assigned funds second, and unassigned funds last.

I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Accounting Pronouncements

In June 2022, the GASB issued Statement No. 101, *Compensated Absences*, which is effective for fiscal years beginning after December 15, 2023. Earlier application is encouraged. The objective of this Statement is to better meet the information needs of financial statement users by updating the recognition and measurement guidance for compensated absences. The adoption of Statement No. 101 resulted in a restatement of net positions. The effects of this adjustment are disclosed in "Accounting Changes and Restatements" below.

In December 2023, the GASB issued Statement No. 102, *Certain Risk Disclosures*, which is effective for fiscal years beginning after June 15, 2024. Earlier application is encouraged. The objective of this Statement is to provide users of government financial statements with essential information about risks related to a government's vulnerabilities due to certain concentrations or constraints. The assessment conducted under Statement No. 102 resulted in no matters that met the three criteria for note disclosure.

In April 2024, the GASB issued Statement No. 103, *Financial Reporting Model Improvements*, which is effective for fiscal years beginning after June 15, 2025. Earlier application is encouraged. The objective of this Statement is to improve key components of the financial reporting model to enhance its effectiveness in providing information that is essential for decision making and assessing a government's accountability. The County has not yet completed its assessment of this statement.

In September 2024, GASB issued Statement No. 104, *Disclosure of Certain Capital Assets*, which is effective for fiscal years beginning after June 15, 2025. Earlier application is encouraged. The objective of this Statement is to provide users of government financial statements with essential information about certain types of capital assets. The County has not yet completed its assessment of this statement.

In December 2025, GASB issued Statement No. 105, *Subsequent Events*, which is effective for fiscal years beginning after June 15, 2026. Earlier application is encouraged. The objective of this Statement is to improve the financial reporting requirements for subsequent events. The County has not yet completed its assessment of this statement.

Accounting Changes and Restatements

The County implemented GASB Statement No. 101, *Compensated Absences*, effective July 1, 2024, resulting in the restatement of beginning net positions for the change in accounting principle pursuant to GASB Statement No. 100, *Accounting Changes and Error Corrections*. The implementation of GASB Statement No. 101 resulted in increases in compensated absences liabilities on the Statement of Net Position for both government-wide and proprietary funds. The effect of this change in accounting principle resulted in a restatement of beginning net position as follows:

	June 30, 2024 As Previously Reported	Change in Accounting Principle GASB 101	June 30, 2024 As Restated
Government-Wide			
Governmental Activities	\$ 9,171,008,588	\$ (111,947,691)	\$ 9,059,060,897
Business-Type Activities	2,364,839,174	(6,908,172)	2,357,931,002
Total Primary Government	<u>\$ 11,535,847,762</u>	<u>\$ (118,855,863)</u>	<u>\$ 11,416,991,899</u>
Proprietary Funds			
Major Fund:			
Department of Aviation	\$ 2,512,730,697	\$ (5,959,780)	\$ 2,506,770,917
Nonmajor Enterprise Funds	\$ 61,113,712	\$ (948,392)	\$ 60,165,320
Total Enterprise Funds	\$ 2,372,670,416	\$ (6,908,172)	\$ 2,365,762,244
Internal Service Funds	\$ 117,340,049	\$ (1,362,562)	\$ 115,977,487
Discretely Presented Component Units			
Clark County Regional Flood Control District	\$ (218,512,199)	\$ (74,793)	\$ (218,586,992)
Las Vegas Valley Water District	\$ 1,549,982,665	\$ (4,729,511)	\$ 1,545,253,154
Eighth Judicial District Court	\$ (118,044,547)	\$ (1,919,972)	\$ (119,964,519)

I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Accounting Changes and Restatements (Continued)

Compensated absences are included in the long-term liabilities in the Statement of Net Position except for the Water District, which is included in accrued payroll and other accrued liabilities. The restated balances as a result of the implementation of GASB Statement No. 101 are summarized in the following table:

	Governmental Activities	Business-Type Activities	Primary Government	Department of Aviation	Other Enterprise Funds	Internal Service Funds
Previously reported:						
Short-term compensated absences	\$ 147,786,300	\$42,126,640	\$ 189,912,940	\$ 8,908,366	\$ 4,061,200	\$ 5,231,702
Long-term compensated absences	110,931,009	10,110,089	121,041,098	8,737,854	1,396,408	2,887,736
Total	\$ 258,717,309	\$52,236,729	\$ 310,954,038	\$17,646,220	\$ 5,457,608	\$ 8,119,438
As restated:						
Short-term compensated absences	\$ 126,883,000	\$39,956,901	\$ 166,839,901	\$ 8,490,000	\$ 2,334,000	\$ 3,422,000
Long-term compensated absences	243,782,000	19,188,000	262,970,000	15,116,000	4,072,000	6,060,000
Total	\$ 370,665,000	\$59,144,901	\$ 429,809,901	\$23,606,000	\$ 6,406,000	\$ 9,482,000
Adjustment - GASB 101	\$ (111,947,691)	\$ (6,908,172)	\$ (118,855,863)	\$ (5,959,780)	\$ (948,392)	\$ (1,362,562)

	Clark County Regional Flood Control District	Las Vegas Valley Water District	Eighth Judicial District Court
Previously reported:			
Due from other governmental units	\$ -	\$ 12,364,752	\$ -
Accrued payroll and other accrued liabilities	\$ -	\$ 50,904,630	\$ -
Short-term compensated absences	\$ -	\$ -	\$ 6,391,207
Long-term compensated absences	1,257,207	-	1,766,821
Total compensated absences	\$ 1,257,207	\$ -	\$ 8,158,028
As restated:			
Due from other governmental units	\$ -	\$ 15,419,634	\$ -
Accrued payroll and other accrued liabilities	\$ -	\$ 58,689,023	\$ -
Short-term compensated absences	\$ -	\$ -	\$ 3,618,000
Long-term compensated absences	1,332,000	-	6,460,000
Total compensated absences	\$ 1,332,000	\$ -	\$ 10,078,000
Adjustment - GASB 101	\$ (74,793)	\$ (4,729,511)	\$ (1,919,972)

Reclassifications

Certain prior year amounts have been reclassified for consistency with the current year presentation.

Use of Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from these estimates.

II. STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY

Unrestricted Deficit Net Position

The LVMPD Self-Funded Insurance, LVMPD Self-Funded Industrial Insurance, CCDC Self-Funded Insurance, and CCDC Self-Funded Industrial Insurance internal service funds had a deficit unrestricted net position of \$51,374,008, \$7,541,484, \$4,402,153, and \$1,354,756, respectively, at June 30, 2025. This deficit was the result of increases in the actuarial estimate of claim reserves and claims incurred but not reported. This deficit is under review by County management and will continue to be addressed during the following fiscal year.

III. DETAILED NOTES – ALL FUNDS

1. Cash and Investments

Deposits

According to state statutes, County monies must be deposited with federally insured banks, credit unions, or savings and loan associations within the County. The County is authorized to use demand accounts, time accounts, and certificates of deposit. State statutes specifically require collateral for demand deposits and specify that collateral for time deposits may be of the same type as those described for permissible investments. Permissible investments are similar to allowable County investments described below, except that statutes permit a longer term and include securities issued by municipalities within Nevada. The County's deposits are fully covered by federal depository insurance or securities collateralized in the State of Nevada Collateral Pool. Securities used as such collateral must total 102 percent of the deposits with each financial institution. The County monitors the Nevada Collateral Pool to ensure full collateralization.

Investments

When investing monies, the County is required to be in conformance with state statutes and written policies adopted by the Board of County Commissioners designating allowable investments and the safeguarding of those investments. The County invests monies both by individual fund and through a pooling of monies. The pooled monies, referred to as the investment pool, are theoretically invested as a combination of monies from each fund belonging to the pool. In this manner, the County Treasurer is able to invest the monies at a higher interest rate for a longer period of time. Interest is apportioned monthly to each fund in the pool based on the average daily cash balances of the funds for the month in which the investment matures. Cash and investments in the custody of the County Treasurer comprise the investment pool. Securities purchased by the County are delivered against payments and held in a custodial safekeeping account with the trust department of a bank designated by the County. Entity-wide investment pools are considered to have the general characteristics of demand deposits in that the entity may deposit additional funds at any time and also effectively may withdraw funds at any time without prior notice or penalty. Therefore, cash and investments in custody of the County Treasurer for the proprietary funds are considered cash equivalents for the purposes of the statement of cash flows, in addition to cash in custody of other officials and cash with fiscal agent.

State statutes authorize the County to invest in the following (quality rating by Moody's Investment Service):

Authorized Investments	Maximum Term	Maximum Allocation	Minimum Issuer Rating	Other
U.S. Treasury Obligations	10 years	N/A	N/A	N/A
U.S. Federal Agencies	10 years	N/A	N/A	Includes U.S. agency mortgage-backed securities
Money Market Mutual Funds	1 day	N/A	Aaa, equivalent or better	Invest in U.S. Treasuries, U.S. Federal Agencies, or repurchase agreements fully collateralized by such securities
Commercial Paper	270 days	25%	P-1, equivalent or better	Issued by a corporation, trust, or limited-liability company organized and operating in the U.S. or by a depository institution licensed by the U.S. or any state
Negotiable Certificates of Deposit (Above FDIC Limit)	5 years	25%	P-1, equivalent or better	Issued by commercial banks, insured credit unions, savings and loan associations or savings banks located in the U.S.
Negotiable Certificates of Deposit (At or below FDIC Limit)	5 years	25%	N/A	Issued by commercial banks, insured credit unions, savings and loan associations or savings banks located in the U.S.
Non-Negotiable Certificates of Deposit (At or below FDIC Limit)	5 years	5%	N/A	Issued by commercial banks, insured credit unions, savings and loan associations or savings banks located in the U.S.
Corporate Notes, Bonds, and Other Unconditional Obligations	5 years	25%	A, equivalent or better	Purchased from a registered broker/dealer; issued by corporations organized and operating in the U.S.
Asset-Backed Securities	N/A	20%	Aaa, equivalent or better	Issuer organized and operating in the U.S.
Collateralized Mortgage Obligations	N/A	20%	Aaa, equivalent or better	N/A
State and Local Government Obligations	10 years	20%	A, equivalent or better	Purchased from a registered broker/dealer; must be tax exempt from federal taxes
Bankers' Acceptances	180 days	20%	P-1, equivalent or better	The kind and maturities made eligible by law for rediscount with Federal Reserve Banks
State of Nevada Local Government Investment Pool ("NV LGIP")	N/A	100%	N/A	Monitoring of the LGIP
Supranational Obligations	5 years	15%	Aa, equivalent or better	Issued by International Bank for Reconstruction and Development, International Finance Corporation, or the Inter-American Development Bank
Repurchase Agreements	7 days	100%	N/A	Collateralized at 102% and are executed with a bank or primary dealer
Forward Delivery Agreements	N/A	N/A	A2, equivalent or better	Executed with a bank or financial institution rated A2 or higher, using all permitted investments

1. Cash and Investments (Continued)

The Nevada Local Government Investment Pool (NV LGIP) is an unrated external pool administered by the State Treasurer with oversight by the State of Nevada Board of Finance. The County deposits monies with the State Treasurer to be pooled with monies of other local governments for investment in the local government pooled investment fund.

GASB Statement No. 31 requires the County to adjust the carrying amount of its investment portfolio to reflect the change in fair or market values. Interest revenue is increased or decreased in relation to this adjustment of unrealized gain or loss. Net interest income in the funds reflects this positive or negative market value adjustment.

At June 30, 2025, the value of County-wide deposits, investments, and derivative instruments consisted of the following:

<u>Total Cash, Investments, and Derivative Instruments - All Entities Combined</u>		
Investments and Derivative Instruments		<u>Fair Value</u>
Countywide Investments (Exclusive of Component Units)	\$ 8,650,427,672	
RFCD Investments	41,620,032	
RTC Investments	242,303,948	
Water Reclamation District Investments	597,578,404	
Water District Investments	825,610,282	
Stadium Authority Investments	96,987,606	
Derivative Instruments	<u>5,276,704</u>	\$ 10,459,804,648
Cash		162,127,812
Pension (and Other Employee Benefit) Trust Funds		<u>1,328,124,633</u>
Grand Total		<u>\$ 11,950,057,093</u>

Countywide investments and cash above include investment and cash balances in the amount of \$386,800,631 for the Flood Control District, \$913,043,488 for the RTC, \$59,153,242 for the Water Reclamation District, \$265,162 for Kyle Canyon Water District, \$77,062,768 for Clark County Stadium Authority, and \$27,014,357 for the Eighth Judicial District Court, which are discretely presented component units and are not broken out separately as they participate in the investment pool.

The bank balance of deposits held in custody of the County Treasurer was \$29,939,562 and the carrying amount was \$13,664,141. The County utilizes zero balance sweep accounts and there are money market funds and other short-term investments available to cover amounts presented for payment. The bank balance of deposits held in the custody of other officials was \$155,689,760 consisting of \$500 for the Flood Control District, \$39,237,672 for the RTC, \$14,595,123 for the Water Reclamation District, \$61,383,380 for the Water District, \$1,957 for Big Bend Water District, and \$149,991 for the Clark County Stadium Authority. The carrying amount of deposits held in the custody of other officials was \$147,193,372 consisting of \$500 for the Flood Control District, \$39,176,306 for the RTC, \$14,038,872 for the Water Reclamation District, \$57,757,126 for the Water District, \$1,957 for Big Bend Water District, and \$149,991 for the Clark County Stadium Authority. The bank balance and the carrying value of deposits with fiscal agent was \$1,270,299.

1. Cash and Investments (Continued)

At June 30, 2025, the fair value of County-wide investments and derivative instruments were categorized by maturity as follows:

Investments and Derivative Instruments Maturities – All Entities Combined (In Years)					
Investment Type	Fair Value	Less Than 1	1 - 3	3 - 5	More Than 5
<i>Countywide Investments (Exclusive of Component Units)</i>					
U.S. Treasuries	\$ 2,395,030,138	\$ 422,351,853	\$ 898,068,785	\$ 925,027,500	\$ 149,582,000
U.S. Agencies	1,677,214,473	49,706,000	544,660,180	849,745,853	233,102,440
Corporate Obligations	1,328,259,839	263,330,060	566,010,629	498,919,150	-
Money Market Funds	788,030,196	788,030,196	-	-	-
Commercial Paper	695,235,500	695,235,500	-	-	-
Negotiable Certificates of Deposit	400,414,000	400,414,000	-	-	-
NV LGIP	209,052,762	209,052,762	-	-	-
Asset Backed Securities	1,157,190,764	-	328,408,276	684,287,542	144,494,946
Derivative Instruments	5,276,704	-	469,193	-	4,807,511
Subtotal	8,655,704,376	2,828,120,371	2,337,617,063	2,957,980,045	531,986,897
<i>RFCD Investments</i>					
Money Market Funds	41,620,032	41,620,032	-	-	-
Subtotal	41,620,032	41,620,032	-	-	-
<i>RTC Investments</i>					
U.S. Treasuries	2,919,480	-	2,919,480	-	-
Money Market Funds	239,384,468	239,384,468	-	-	-
Subtotal	242,303,948	239,384,468	2,919,480	-	-
<i>Water Reclamation District Investments</i>					
U.S. Treasuries	212,449,600	74,658,050	117,375,150	20,416,400	-
U.S. Agencies	204,355,933	81,751,039	104,981,494	-	17,623,400
Corporate Obligations	153,644,133	43,867,790	109,776,343	-	-
Money Market Funds	7,090,738	7,090,738	-	-	-
Asset Backed Securities	20,038,000	-	20,038,000	-	-
Subtotal	597,578,404	207,367,617	352,170,987	20,416,400	17,623,400
<i>Water District Investments</i>					
U.S. Treasuries	178,889,499	-	178,889,499	-	-
U.S. Agencies	228,467,539	-	228,467,539	-	-
Corporate Obligations	127,405,114	-	127,405,114	-	-
Commercial Paper	44,909,850	44,909,850	-	-	-
NV LGIP	15,023,761	15,023,761	-	-	-
Asset Backed Securities	177,136,169	-	-	177,136,169	-
Supranational Obligations	53,778,350	-	53,778,350	-	-
Subtotal	825,610,282	59,933,611	588,540,502	177,136,169	-
<i>Stadium Authority Investments</i>					
U.S. Treasuries	52,909,400	52,909,400	-	-	-
Money Market Funds	44,078,206	44,078,206	-	-	-
Subtotal	96,987,606	96,987,606	-	-	-
Total	<u>\$10,459,804,648</u>	<u>\$ 3,473,413,705</u>	<u>\$ 3,281,248,032</u>	<u>\$ 3,155,532,614</u>	<u>\$ 549,610,297</u>

1. Cash and Investments (Continued)

Credit Risk

All deposits are subject to credit risk. Credit risk is defined as the risk that another party to a deposit or investment transaction (counterparty) will not fulfill its obligations. The County's investment policy applies the prudent investor standard: "When investing, reinvesting, purchasing, acquiring, exchanging, selling, or managing public funds, a trustee shall act with care, skill, prudence, and diligence under the circumstances then prevailing, including, but not limited to, the general economic conditions and the anticipated needs of the agency, that a prudent investor acting in a like capacity and familiarity with those matters would use in the conduct of funds of a like character and with like aims, to safeguard the principal and maintain the liquidity needs of the agency." Although the County reports securities' ratings by Moody's Investors Service, state statutes and the County's Investment Policy require securities be rated by one nationally recognized rating service (such as Standard & Poor's and Fitch Ratings).

The County is exposed to credit risk on hedging derivatives with positive fair values totaling \$2,463,279 at June 30, 2025. The counterparty credit ratings for these swaps are A or higher. The County is exposed to credit risk on investment derivatives with positive fair values totaling \$2,813,425 at June 30, 2025. The counterparty credit ratings for these swaps are A or higher. Exposure is mitigated through the use of an International Swaps and Derivatives Association credit support annex, which provides collateral to protect the value of the swaps under specific circumstances.

1. Cash and Investments (Continued)

At June 30, 2025, the fair value of Countywide investments and derivative instruments were categorized by quality rating as follows:

Investments & Derivative Instruments - All Entities Combined						
Quality Ratings by Moody's Investors Service						
Investment Type	Fair Value	Aaa	Aa	A	P-1	Unrated
<i>Countywide Investments (Exclusive of Component Units)</i>						
U.S. Treasuries	\$ 2,395,030,138	\$ -	\$2,098,086,138	\$ -	\$ 296,944,000	\$ -
U.S. Agencies	1,677,214,473	-	1,677,214,473	-	-	-
Corporate Obligations	1,328,259,839	89,678,606	653,122,643	585,458,590	-	-
Money Market Funds	788,030,196	788,030,196	-	-	-	-
Commercial Paper (1)	695,235,500	-	-	-	596,579,000	98,656,500
Negotiable Certificates of Deposit	400,414,000	-	-	-	400,314,000	100,000
NV LGIP	209,052,762	-	-	-	-	209,052,762
Asset Backed Securities (2)	1,157,190,764	324,138,280	381,716,175	-	-	451,336,309
Derivative Instruments	5,276,704	-	2,843,622	2,433,082	-	-
Subtotal	8,655,704,376	1,201,847,082	4,812,983,051	587,891,672	1,293,837,000	759,145,571
<i>RFCD Investments</i>						
Money Market Funds	41,620,032	41,620,032	-	-	-	-
Subtotal	41,620,032	41,620,032	-	-	-	-
<i>RTC Investments</i>						
U.S. Treasuries	2,919,480	-	2,919,480	-	-	-
Money Market Funds	239,384,468	239,384,468	-	-	-	-
Subtotal	242,303,948	239,384,468	2,919,480	-	-	-
<i>Water Reclamation District Investments</i>						
U.S. Treasuries	212,449,600	-	212,449,600	-	-	-
U.S. Agencies (3)	204,355,933	-	161,102,313	-	28,433,920	14,819,700
Corporate Obligations	153,644,133	-	78,415,970	75,228,163	-	-
Money Market Funds	7,090,738	7,090,738	-	-	-	-
Asset Backed Securities	20,038,000	20,038,000	-	-	-	-
Subtotal	597,578,404	27,128,738	451,967,883	75,228,163	28,433,920	14,819,700
<i>Water District Investments</i>						
U.S. Treasuries	178,889,499	-	178,889,499	-	-	-
U.S. Agencies (3)	228,467,539	-	198,462,789	-	-	30,004,750
Corporate Obligations	127,405,114	4,893,900	53,379,614	69,131,600	-	-
Commercial Paper	44,909,850	-	-	-	44,909,850	-
NV LGIP	15,023,761	-	-	-	-	15,023,761
Asset Backed Securities (2)	177,136,169	30,444,300	50,850,025	-	-	95,841,844
Supranationals Obligations	53,778,350	53,778,350	-	-	-	-
Subtotal	825,610,282	89,116,550	481,581,927	69,131,600	44,909,850	140,870,355
<i>Stadium Authority Investments</i>						
U.S. Treasuries	52,909,400	-	52,909,400	-	-	-
Money Market Funds	44,078,206	44,078,206	-	-	-	-
Subtotal	96,987,606	44,078,206	52,909,400	-	-	-
Total	<u>\$10,459,804,648</u>	<u>\$1,643,175,076</u>	<u>\$5,802,361,741</u>	<u>\$732,251,435</u>	<u>\$1,367,180,770</u>	<u>\$ 914,835,626</u>

(1) Unrated commercial paper investments are rated A-1 by Standard & Poor's.
(2) Unrated asset backed securities are rated AAA by Standard & Poor's.
(3) Unrated U.S. federal agency securities are Farmer Mac securities not rated by either Moody's or Standard & Poor's.

Interest Rate Risk

Interest rate risk is defined as the risk that changes in interest rates will adversely affect the fair value of an investment. Through its investment policy, the County manages its exposure to fair value losses arising from increasing interest rates by limiting the average weighted maturity of its investment pool portfolio to less than 3.5 years.

Interest Rate Sensitivity

Interest rate sensitive securities include floating rate, callable, asset-backed, and mortgage-backed securities. As interest rates change, these types of securities may be redeemed early or the coupon rate may change.

1. Cash and Investments (Continued)

At June 30, 2025, the County invested in the following types of securities that have a higher sensitivity to interest rates:

Investment Type	Interest Rate Sensitive Securities	
	Countywide (Exclusive of Component Units)	Water Reclamation District
Asset-Backed Securities	\$ 1,157,190,764	\$ 20,038,000
Corporate Obligations	1,018,900,269	93,905,780
Federal Agency	949,543,800	54,979,586
Total	<u>\$ 3,125,634,833</u>	<u>\$ 168,923,366</u>

Concentration of Credit Risk

Concentration of credit risk is defined as the risk of loss attributed to the magnitude of a government's investment in a single issuer. The County's investment policy limits the amount that may be invested in obligations of any one issuer, except direct obligations of the U.S. government, or federal agencies, or supranational securities, to no more than five percent of the total cash and investments.

At June 30, 2025, the following investments exceeded five percent of the total cash and investments for all entities combined:

Investments Exceeding 5% of Total Cash and Investments - All Entities Combined	
U.S. Treasuries	27.69%
Morgan Stanley Money Market Funds (MSGF)	7.66
Federal Home Loan Banks (FHLB)	7.51
Federal Home Loan Mortgage Corporation (FHLMC)	6.24
Federal Farm Credit Banks (FFCB)	5.45

Fair Value Measurement

In accordance with GASB Statement No. 72, investments and derivative instruments are valued at fair value. Securities classified at Level 1 of the fair value hierarchy are valued using prices quoted in active markets for those securities or offer same-day liquidity at a price of par. Securities classified at Level 2 of the fair value hierarchy are generally valued using a matrix pricing technique or are less liquid than Level 1 securities. Matrix pricing is the process of estimating the market price of a bond based on the quoted prices of more frequently traded comparable bonds. Securities classified at Level 3 of the fair value hierarchy generally are not traded on the open market and include Forward Delivery Agreements, and State and Local Government Series (SLGS) securities which are purchased from the U.S. Department of Treasury through a subscription process but can be redeemed through the Bureau of Fiscal Service by a redemption request.

The fair values of the interest rate derivative instruments are estimated using an independent pricing service. The valuations provided are derived from proprietary models based upon well-recognized principles and estimates about relevant future market conditions. The instruments' expected cash flows are calculated using the zero-coupon discount method, which takes into consideration the prevailing benchmark interest rate environment as well as the specific terms and conditions of a given transaction and which assumes that the current forward rates implied by the benchmark yield curve are the market's best estimate of future spot interest rates. The income approach is then used to obtain the fair value of the instruments by discounting future expected cash flows to a single valuation using a rate of return that takes into account the relative risk of nonperformance associated with the cash flows and the time value of money. This valuation technique is applied consistently across all instruments. Given the observability of inputs that are significant to the entire sets of measurements, the fair values of the instruments are based on inputs categorized as Level 2.

1. Cash and Investments (Continued)

At June 30, 2025, County-wide investments and derivative instruments were measured at fair value as follows:

Investments and Derivative Instruments Fair Value Measurements – All Entities Combined					
Investment Type	Fair Value	Quoted Prices in Active Markets for Identical Assets (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Not Categorized
<i>Countywide Investments (Exclusive of Component Units)</i>					
U.S. Treasuries	\$ 2,395,030,138	\$ 2,395,030,138	\$ -	\$ -	\$ -
U.S. Agencies	1,677,214,473	-	1,677,214,473	-	-
Corporate Obligations	1,328,259,839	-	1,328,259,839	-	-
Money Market Funds	788,030,196	788,030,196	-	-	-
Commercial Paper	695,235,500	-	695,235,500	-	-
Negotiable Certificates of Deposit	400,414,000	-	400,414,000	-	-
NV LGIP (1)	209,052,762	-	-	-	209,052,762
Asset Backed Securities	1,157,190,764	-	1,157,190,764	-	-
Derivative Instruments	5,276,704	-	5,276,704	-	-
Subtotal	8,655,704,376	3,183,060,334	5,263,591,280	-	209,052,762
<i>RFCD Investments</i>					
Money Market Funds	41,620,032	41,620,032	-	-	-
Subtotal	41,620,032	41,620,032	-	-	-
<i>RTC Investments</i>					
U.S. Treasuries	2,919,480	2,919,480	-	-	-
Money Market Funds	239,384,468	239,384,468	-	-	-
Subtotal	242,303,948	242,303,948	-	-	-
<i>Water Reclamation District Investments</i>					
U.S. Treasuries	212,449,600	212,449,600	-	-	-
U.S. Agencies	204,355,933	28,433,920	175,922,013	-	-
Corporate Obligations	153,644,133	-	153,644,133	-	-
Money Market Funds	7,090,738	7,090,738	-	-	-
Asset Backed Securities	20,038,000	-	20,038,000	-	-
Subtotal	597,578,404	247,974,258	349,604,146	-	-
<i>Water District Investments</i>					
U.S. Treasuries	178,889,499	178,889,499	-	-	-
U.S. Agencies	228,467,539	-	228,467,539	-	-
Corporate Obligations	127,405,114	-	127,405,114	-	-
Commercial Paper	44,909,850	-	44,909,850	-	-
NV LGIP (1)	15,023,761	-	-	-	15,023,761
Asset Backed Securities	177,136,169	-	177,136,169	-	-
Supranationals Obligations	53,778,350	-	53,778,350	-	-
Subtotal	825,610,282	178,889,499	631,697,022	-	15,023,761
<i>Stadium Authority Investments</i>					
U.S. Treasuries	52,909,400	52,909,400	-	-	-
Money Market Funds	44,078,206	44,078,206	-	-	-
Subtotal	96,987,606	96,987,606	-	-	-
Total	<u>\$ 10,459,804,648</u>	<u>\$ 3,990,835,677</u>	<u>\$ 6,244,892,448</u>	<u>\$ -</u>	<u>\$ 224,076,523</u>

(1) Position in external investment pool is not categorized within the fair value hierarchy in accordance with generally accepted accounting principles.

1. Cash and Investments (Continued)

Pension (and Other Employee Benefit) Trust Funds Investments

Clark County and Department of Aviation OPEB Trust Funds are single-employer defined benefit OPEB plans established for the purpose of providing post employment benefits other than pensions to all permanent full-time employees of Clark County and Department of Aviation. Las Vegas Metropolitan Police Department OPEB Trust Fund is a single-employer defined benefit OPEB plan established for the purpose of providing post employment benefits other than pensions to all permanent full-time employees of the Las Vegas Metropolitan Police Department (LVMPD). The Las Vegas Valley Water District Pension Plan is a single-employer defined benefit pension trust fund established for the purpose of providing pension benefits solely for the employees of the Water District. The Las Vegas Valley Water District OPEB Trust Fund is a single-employer defined benefit OPEB plan established for the purpose of providing a means to fund the post-retirement benefits provided by the Water District.

At June 30, 2025, the Pension (and Other Employee Benefit) Trust Funds had the following investments (includes contract investments at contract value):

<u>Pension (and Other Employee Benefit) Trust Funds Investments</u>				
<u>Investment</u>	<u>Maturities</u>	<u>Carrying Value</u>	<u>Quality Rating</u>	<u>Fair Value Measurement</u>
Fixed Income Securities – Water District Pension Trust				
U.S. Fixed Income Securities	Weighted Avg. 8.50 years	\$ 232,612,471	AA3	Level 2
High Yield Fixed Income Securities	Weighted Avg. 3.70 years	46,494,384	Ba2	Level 2
Insurance Contracts	Open	3,293,103	Not Rated	Level 2
		<u>282,399,958</u>		
Equity Securities – Water District Pension Trust				
U.S. Equity Securities	N/A	431,727,616	N/A	Level 1
International Equity Securities	N/A	159,343,467	N/A	Level 1
		<u>591,071,083</u>		
Real assets – Water District Pension Trust	N/A	<u>99,487,000</u>	N/A	Level 1
Nevada Retirement Benefits Investment Trust				
Clark County OPEB Trust	Less Than 1 Year	193,734,229	Not Rated	Not Categorized
Department of Aviation OPEB Trust	Less Than 1 Year	71,640,458	Not Rated	Not Categorized
LVMPD OPEB Trust	Less Than 1 Year	52,240,569	Not Rated	Not Categorized
Water District OPEB Trust	Less Than 1 Year	37,551,336	Not Rated	Not Categorized
		<u>355,166,592</u>		
Total		<u><u>\$ 1,328,124,633</u></u>		

Pooled Investments

Pooled investments are carried at fair value determined by quoted market prices or matrix pricing. All pooled investments are held in the custody of a bank designated by the County.

The County administers an external investment pool combining County money with involuntary investments from the Southern Nevada Health District (SNHD). Under authority delegated by the Board of County Commissioners (BCC) in accordance with NRS 355.175, the investment of County funds is the responsibility of the County Treasurer. Per the Clark County Investment Policy, the Treasurer shall consult with the Chief Financial Officer/Comptroller regarding the operations, performance, and compliance of the Clark County investment program. Any changes to the investment policy are subject to approval by the BCC. The external investment pool is not registered with the SEC as an investment company. The County custodian determines the fair value of its pooled investments on a monthly basis. The County has not provided or obtained any legally binding guarantees during the period to support the value of shares.

Each participant's share is equal to their investment plus or minus the monthly allocation of net investment earnings and realized and unrealized gains and losses. The derivation of realized gains and losses is independent of the determination of the net change in the fair value of investments for all periods reported.

1. Cash and Investments (Continued)

Net position of the external investment pool as of June 30, 2025, is summarized below:

<u>External Investment Pool</u>	
<u>Statement of Net Position as of June 30, 2025</u>	
Assets:	
Investments:	
U.S. Treasuries	\$ 2,367,578,000
U.S. Agencies	1,677,214,473
Corporate Obligations	1,328,259,839
Money Market Funds	361,803,270
Commercial Paper	695,235,500
Negotiable Certificates of Deposit	400,314,000
NV LGIP	209,052,762
Asset Backed Securities	1,157,190,764
Total Investments	<u>8,196,648,608</u>
Interest Receivable	<u>42,341,616</u>
Total Assets	<u>8,238,990,224</u>
Liabilities:	
Payable for checks written in excess of cash balance	<u>(7,192,347)</u>
Total Liabilities	<u>(7,192,347)</u>
Net Assets Available to Participants	<u>\$ 8,231,797,877</u>
Net Position:	
Internal Participants	\$ 8,158,840,793
External Participants	<u>72,957,084</u>
Total	<u>\$ 8,231,797,877</u>

Changes in net position of the external investment pool as of June 30, 2025, are summarized below:

<u>External Investment Pool</u>	
<u>Statement of Changes in Net Position for the Year Ended June 30, 2025</u>	
Additions:	
Net investment earnings	\$ 249,017,039
Net increase (decrease) in fair value of investments	<u>15,778,554</u>
Increase (decrease) in net assets resulting from operations	<u>264,795,593</u>
Net capital share transactions	<u>216,660,519</u>
Change in Net Position	481,456,112
Net Position, July 1	<u>7,750,341,765</u>
Net Position, June 30	<u>\$ 8,231,797,877</u>

1. Cash and Investments (Continued)

At June 30, 2025, investments held in the external investment pool consisted of the following:

<u>Investments – External Investment Pool</u> <u>Fair Value and Carrying Amount</u>		
Investment Type	Fair Value	Carrying Amount
U.S. Treasuries	\$ 2,367,578,000	\$ 2,351,375,090
U.S. Agencies	1,677,214,473	1,705,512,690
Corporate Obligations	1,328,259,839	1,313,466,510
Money Market Funds	361,803,270	361,803,270
Commercial Paper	695,235,500	691,690,221
Negotiable Certificates of Deposit	400,314,000	400,000,000
NV LGIP	209,052,762	209,072,836
Asset Backed Securities	1,157,190,764	1,147,949,437
Total	<u>\$ 8,196,648,608</u>	<u>\$ 8,180,870,054</u>

At June 30, 2025, the fair value of investments held in the external investment pool were categorized by maturity as follows:

<u>Investments Maturities – External Investment Pool (In Years)</u>					
Investment Type	Fair Value	Less Than 1	1 to 3	3 to 5	More than 5
U.S. Treasuries	\$ 2,367,578,000	\$ 396,615,500	\$ 896,353,000	\$ 925,027,500	\$ 149,582,000
U.S. Agencies	1,677,214,473	49,706,000	544,660,180	849,745,853	233,102,440
Corporate Obligations	1,328,259,839	263,330,060	566,010,629	498,919,150	-
Money Market Funds	361,803,270	361,803,270	-	-	-
Commercial Paper	695,235,500	695,235,500	-	-	-
Negotiable Certificates of Deposit	400,314,000	400,314,000	-	-	-
NV LGIP	209,052,762	209,052,762	-	-	-
Asset Backed Securities	1,157,190,764	-	328,408,276	684,287,542	144,494,946
Total	<u>\$ 8,196,648,608</u>	<u>\$ 2,376,057,092</u>	<u>\$ 2,335,432,085</u>	<u>\$ 2,957,980,045</u>	<u>\$ 527,179,386</u>

At June 30, 2025, the fair value of investments held in the external investment pool were categorized by quality rating as follows:

<u>Investments – External Investment Pool</u> <u>Quality Ratings by Moody's Investors Service</u>						
Investment Type	Fair Value	Aaa	Aa	A	P-1	Unrated
U.S. Treasuries	\$2,367,578,000	\$ -	\$2,070,634,000	\$ -	\$ 296,944,000	\$ -
U.S. Agencies	1,677,214,473	-	1,677,214,473	-	-	-
Corporate Obligations	1,328,259,839	89,678,606	653,122,643	585,458,590	-	-
Money Market Funds	361,803,270	361,803,270	-	-	-	-
Commercial Paper (1)	695,235,500	-	-	-	596,579,000	98,656,500
Negotiable Certificates of Deposit	400,314,000	-	-	-	400,314,000	-
NV LGIP	209,052,762	-	-	-	-	209,052,762
Asset Backed Securities (2)	1,157,190,764	324,138,280	381,716,175	-	-	451,336,309
Total	<u>\$8,196,648,608</u>	<u>\$ 775,620,156</u>	<u>\$4,782,687,291</u>	<u>\$ 585,458,590</u>	<u>\$1,293,837,000</u>	<u>\$ 759,045,571</u>

(1) Unrated commercial paper investments are rated A-1 by Standard & Poor's.

(2) Unrated asset backed securities are rated AAA by Standard & Poor's.

1. Cash and Investments (Continued)

At June 30, 2025, investments held in the external investment pool were measured at fair value as follows:

<u>Investments – External Investment Pool</u>					
<u>Fair Value Measurements</u>					
Investment Type	Fair Value	Quoted Prices in Active Markets for Identical Assets (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Not Categorized
U.S. Treasuries	\$ 2,367,578,000	\$ 2,367,578,000	\$ -	\$ -	\$ -
U.S. Agencies	1,677,214,473	-	1,677,214,473	-	-
Corporate Obligations	1,328,259,839	-	1,328,259,839	-	-
Money Market Funds	361,803,270	361,803,270	-	-	-
Commercial Paper	695,235,500	-	695,235,500	-	-
Negotiable Certificates of Deposit	400,314,000	-	400,314,000	-	-
NV LGIP (1)	209,052,762	-	-	-	209,052,762
Asset Back Securities	1,157,190,764	-	1,157,190,764	-	-
Total	<u>\$ 8,196,648,608</u>	<u>\$ 2,729,381,270</u>	<u>\$ 5,258,214,576</u>	<u>\$ -</u>	<u>\$ 209,052,762</u>

(1) Position in external investment pool is not categorized within the fair value hierarchy in accordance with generally accepted accounting principles.

2. Property Taxes

Taxes on real property are levied on July 1 of each year and a lien is also placed on the property on July 1. The taxes are due on the third Monday in August, but can be paid in four installments on or before the third Monday in August, first Monday in October, January, and March. In the event of nonpayment, the County Treasurer is authorized to hold the property for two years, subject to redemption upon payment of taxes, penalties, and costs, together with interest at the rate of 10 percent per year from the date the taxes were due until paid. If delinquent taxes are not paid within the two-year redemption period, the County Treasurer may sell the property to satisfy the tax lien.

The Nevada legislature enacted provisions whereby the combined overlapping tax rate was limited to \$3.64 per \$100 of assessed valuation. The Nevada legislature also passed a property tax abatement law that generally caps increases in property taxes received from any owner-occupied residential property to three percent per year, and eight percent per year for all other property.

Delinquent taxes receivable not collected within sixty days after year end are recorded as deferred inflows of resources in the governmental funds as they are not available to pay liabilities of the current period. The revenue is fully recognized at the government-wide level.

<u>Unavailable Delinquent Taxes and Penalties Receivable at June 30, 2025</u>				
General Fund	Las Vegas Metropolitan Police	Nonmajor Special Revenue Funds	Nonmajor Debt Service Funds	Total
\$ 28,475,882	\$ 3,173,600	\$ 2,774,664	\$ 40,788	\$ 34,464,934

3. Accounts Receivable

<u>Accounts Receivable as of June 30, 2025</u>			
	<u>Accounts Receivable</u>	<u>Provisions for Doubtful Accounts</u>	<u>Net Accounts Receivable</u>
<u>Primary Government</u>			
<i>Governmental activities</i>			
General Fund	\$ 32,604,650	\$ (1,645,375)	\$ 30,959,275
LVMPD	2,313,067	-	2,313,067
Other governmental	6,987,548	(1,898,443)	5,089,105
Internal service	1,380,449	(177,550)	1,202,899
Total governmental activities	<u>\$ 43,285,714</u>	<u>\$ (3,721,368)</u>	<u>\$ 39,564,346</u>
Amounts not scheduled for collection during the subsequent year	<u>\$ -</u>		
<i>Business-type activities</i>			
UMC	\$ 459,422,502	\$ (170,113,495)	\$ 289,309,007
Department of Aviation	42,936,291	(275,873)	42,660,418
Other proprietary	233,902	(52,802)	181,100
Total business-type activities	<u>\$ 502,592,695</u>	<u>\$ (170,442,170)</u>	<u>\$ 332,150,525</u>
<i>Business-type activities restricted</i>			
UMC	\$ 200,324	\$ -	\$ 200,324
Department of Aviation	10,435,938	-	10,435,938
Total business-type activities restricted	<u>\$ 10,636,262</u>	<u>\$ -</u>	<u>\$ 10,636,262</u>
Amounts not scheduled for collection during the subsequent year	<u>\$ -</u>		
<u>Discretely Presented Component Units</u>			
Eighth Judicial District Court	\$ 3,062,039	\$ (2,941,942)	\$ 120,097
RTC	\$ 61,498,361	\$ (436,380)	\$ 61,061,981
LVVWD	\$ 92,528,078	\$ (2,467,282)	\$ 90,060,796
Reclamation District	\$ 14,493,345	(106,883)	14,386,462
Other Water Districts	\$ 573,504	\$ (8,952)	\$ 564,552

Due From Other Governmental Units

Due from other governmental units includes \$214,049,597 that is not scheduled for collection during the subsequent year. This amount is related to opioid recoveries through the One Nevada Agreement on Allocation of Opioid Recoveries that will be paid in installment amounts that vary by year though fiscal year 2044. Due from other governmental units also includes amounts owed from the State of Nevada for intergovernmental revenue related to consolidated taxes, sales and use taxes, and fuel taxes.

Bond Bank Receivable

Nevada Revised Statute authorizes the County to issue general obligation bonds for the purpose of acquiring obligations issued by municipalities and authorities in Clark County for certain purposes. These general obligation bonds are shown in Note 6. The obligations issued by municipalities and authorities are shown as a bond bank receivable on the statement of net position. The bond bank receivable represents amounts owed to the County by participating municipalities for debt service payments on general obligation bonds issued by the County on their behalf. The receivable is secured by the general obligation pledges of the participating municipalities. Management believes the receivable is fully collectible, and no allowance for uncollectible amounts has been recorded.

<u>Bond Bank Receivable Balance at June 30, 2025</u>		
	<u>Primary Government- Government Activities</u>	<u>Discretely Presented Component Unit LVVWD</u>
Bond bank receivable, current	\$ 57,898,279	\$ 125,145,713
Bond bank receivable, noncurrent	591,380,000	2,001,660,000
Total bond bank receivable	<u>\$ 649,278,279</u>	<u>\$ 2,126,805,713</u>

3. Accounts Receivable (Continued)

Community Housing Receivable

Clark County has entered into various loan agreements with third parties related to its affordable housing programs. The purpose of these agreements is to establish, preserve, and rehabilitate affordable housing units. Under the terms of the agreements, repayment is contingent and is required only from surplus cash flows generated by the related properties after payment of operating costs and other required obligations.

Because repayment is contingent upon future events outside the County's control and the County does not have an unconditional contractual right to repayment of principal or interest, the County has concluded that these agreements do not meet the definition of a receivable for financial reporting purposes. Accordingly, no receivable has been recognized in the financial statements, and the County records any payments received as program revenue at the time of receipt. The outstanding contractual principal balance of these notes, which represents the maximum potential amount collectible under the agreements rather than amounts expected to be received, was \$40,811,143 as of June 30, 2025. Because no receivable is recognized, no allowance for uncollectable amounts has been recorded.

As of June 30, 2025, no revenue has been collected on these loan agreements. These outstanding loans have contractual maturity dates ranging from 2052 through 2065.

4. Capital Assets

<u>Capital Assets as of June 30, 2025</u>				
	Balance July 1, 2024	Increases	Decreases	Balance June 30, 2025
Primary Government				
<i>Governmental activities:</i>				
Capital assets not being depreciated:				
Land	\$1,221,436,143	\$ 13,641,960	\$ 1,590,000	\$1,233,488,103
Construction in progress	627,379,380	483,998,141	487,174,325	624,203,196
Total capital assets not being depreciated	<u>1,848,815,523</u>	<u>497,640,101</u>	<u>488,764,325</u>	<u>1,857,691,299</u>
Capital assets being depreciated:				
Buildings	2,027,351,195	16,909,811	-	2,044,261,006
Improvements other than buildings	778,745,139	13,442,878	-	792,188,017
Equipment	511,464,653	82,016,392	46,216,529	547,264,516
Infrastructure	7,978,219,598	570,599,855	19,380,000	8,529,439,453
Right-of-use land & buildings	25,040,882	9,079,083	3,613,170	30,506,795
Right-of-use equipment	11,301,581	2,211,790	998,141	12,515,230
Right-of-use software agreements	135,702,875	25,522,940	8,549,949	152,675,866
Total capital assets being depreciated	<u>11,467,825,923</u>	<u>719,782,749</u>	<u>78,757,789</u>	<u>12,108,850,883</u>
Less accumulated depreciation for:				
Buildings	707,085,458	46,025,784	-	753,111,242
Improvements other than buildings	455,967,156	29,737,079	-	485,704,235
Equipment	404,287,417	45,978,863	46,118,652	404,147,628
Infrastructure	4,230,287,897	251,726,172	11,821,800	4,470,192,269
Right-of-use land & buildings	11,470,947	4,656,312	3,203,198	12,924,061
Right-of-use equipment	2,977,141	2,561,781	998,141	4,540,781
Right-of-use software agreements	47,747,967	36,777,036	8,549,949	75,975,054
Total accumulated depreciation	<u>5,859,823,983</u>	<u>417,463,027</u>	<u>70,691,740</u>	<u>6,206,595,270</u>
Total capital assets being depreciated, net	<u>5,608,001,940</u>	<u>302,319,722</u>	<u>8,066,049</u>	<u>5,902,255,613</u>
Governmental activities capital assets, net	<u><u>\$7,456,817,463</u></u>	<u><u>\$ 799,959,823</u></u>	<u><u>\$ 496,830,374</u></u>	<u><u>\$7,759,946,912</u></u>
<i>Business-type activities:</i>				
Capital assets not being depreciated:				
Land	\$1,381,182,714	\$ 3,138,170	\$ 16,599,967	\$1,367,720,917
Construction in progress	308,298,067	289,082,076	275,060,074	322,320,069
Total capital assets not being depreciated	<u>1,689,480,781</u>	<u>292,220,246</u>	<u>291,660,041</u>	<u>1,690,040,986</u>
Capital assets being depreciated:				
Land improvements	1,819,940,091	170,661,220	-	1,990,601,311
Buildings and improvements	4,046,581,271	50,776,577	27,170	4,097,330,678
Equipment	1,032,322,525	83,568,246	6,654,893	1,109,235,878
Right-of-use land & buildings	50,828,903	30,093,237	-	80,922,140
Right-of-use equipment	15,008,308	3,965,821	612,669	18,361,460
Right-of-use software agreements	53,410,721	14,715,951	4,323,049	63,803,623
Total capital assets being depreciated	<u>7,018,091,819</u>	<u>353,781,052</u>	<u>11,617,781</u>	<u>7,360,255,090</u>
Less accumulated depreciation for:				
Land improvements	1,345,924,653	61,713,552	-	1,407,638,205
Buildings and improvements	1,906,566,131	106,419,576	-	2,012,985,707
Equipment	816,899,173	60,002,843	6,532,509	870,369,507
Right-of-use land & buildings	23,106,202	6,269,483	-	29,375,685
Right-of-use equipment	9,221,145	3,623,437	436,622	12,407,960
Right-of-use software agreements	29,210,544	14,082,185	3,549,724	39,743,005
Total accumulated depreciation	<u>4,130,927,848</u>	<u>252,111,076</u>	<u>10,518,855</u>	<u>4,372,520,069</u>
Total capital assets being depreciated, net	<u>2,887,163,971</u>	<u>101,669,976</u>	<u>1,098,926</u>	<u>2,987,735,021</u>
Business-type activities capital assets, net	<u><u>\$4,576,644,752</u></u>	<u><u>\$ 393,890,222</u></u>	<u><u>\$ 292,758,967</u></u>	<u><u>\$4,677,776,007</u></u>

4. Capital Assets (Continued)

Depreciation and amortization expense was charged to functions/programs of the County as follows:

<u>Depreciation/Amortization Expense for the Year Ended June 30, 2025</u>	
Primary Government	
<i>Governmental activities:</i>	
General government	\$ 59,670,548
Judicial	7,433,929
Public safety	53,429,570
Public works	260,828,562
Health	730,074
Welfare	1,437,453
Culture and recreation	28,089,566
Other	5,843,325
Total depreciation/amortization expense- governmental activities	<u>\$ 417,463,027</u>
<i>Business-type activities:</i>	
Hospital	\$ 49,455,802
Airport	200,257,616
Other	2,397,658
Total depreciation/amortization expense- business-type activities	<u>\$ 252,111,076</u>

Construction Commitments

Major projects included in construction-in-progress are the beltway and other major arterial roadways, flood control projects and airport terminal expansion.

Construction-in-progress and remaining commitments as of June 30, 2025, were as follows:

<u>Construction-in-Progress and Remaining Commitments as of June 30, 2025</u>		
Primary Government	Spent to date	Remaining Commitment
<i>Governmental Activities:</i>		
Buildings and improvements	\$ 390,972,379	\$ 455,092,631
Infrastructure:		
Work in Progress - RFCD Clark County Projects	33,817,782	73,411,448
Work in Progress - Public Works	119,402,580	778,708,618
Work in Progress - RTC Clark County Projects	80,010,454	297,712,294
Total Infrastructure	233,230,816	1,149,832,360
Total Governmental Activities	<u>\$ 624,203,195</u>	<u>\$ 1,604,924,991</u>
<i>Business-Type Activities:</i>		
Hospital	\$ 78,529,326	\$ 34,000,000
Airport	250,299,939	393,140,054
Other	4,885,425	6,746,736
Total business-type activities	<u>\$ 333,714,690</u>	<u>\$ 433,886,790</u>

4. Capital Assets (Continued)

Discretely Presented Component Units

Flood Control District

<u>Capital Assets as of June 30, 2025</u>				
<i>Governmental activities</i>	Balance July 1, 2024	Increases	Decreases	Balance June 30, 2025
Capital assets not being depreciated: Construction in progress	\$ 345,641	\$ 86,743	\$ 16,696	\$ 415,688
Capital assets being depreciated:				
Building	3,289,509	-	-	3,289,509
Equipment	2,396,310	160,725	41,336	2,515,699
Total capital assets being depreciated	5,685,819	160,725	41,336	5,805,208
Less accumulated depreciation for:				
Building	1,711,076	75,249	-	1,786,325
Equipment	2,145,507	112,055	41,336	2,216,226
Total accumulated depreciation	3,856,583	187,304	41,336	4,002,551
Total capital assets being depreciated, net	1,829,236	(26,579)	-	1,802,657
Government activities capital assets, net	<u>\$ 2,174,877</u>	<u>\$ 60,164</u>	<u>\$ 16,696</u>	<u>\$ 2,218,345</u>

Depreciation expense of \$187,304 was charged to the public works function.

4. Capital Assets (Continued)

RTC

Capital Assets as of June 30, 2025				
	Balance July 1, 2024	Increases	Decreases	Balance June 30, 2025
<i>Governmental activities</i>				
Capital assets not being depreciated/amortized:				
Construction in progress	\$ 1,250,879	\$ 1,374,163	\$ 1,299,565	\$ 1,325,477
Capital assets being depreciated:				
Building	18,891,976	-	-	18,891,976
Equipment	12,422,415	1,299,565	163,378	13,558,602
Total capital assets being depreciated	31,314,391	1,299,565	163,378	32,450,578
Less accumulated depreciation for:				
Buildings	8,910,688	328,526	-	9,239,214
Equipment	10,226,112	899,864	163,378	10,962,598
Total accumulated depreciation	19,136,800	1,228,390	163,378	20,201,812
Total capital assets being depreciated, net	12,177,591	71,175	-	12,248,766
Governmental activities capital assets, net	<u>\$ 13,428,470</u>	<u>\$ 1,445,338</u>	<u>\$ 1,299,565</u>	<u>\$ 13,574,243</u>
<i>Business-type activities</i>				
Capital assets not being depreciated/amortized:				
Land	\$ 38,041,117	\$ 56,853,718	\$ -	\$ 94,894,835
Construction in progress	17,547,599	58,933,535	46,155,451	30,325,683
Total capital assets not being depreciated	55,588,716	115,787,253	46,155,451	125,220,518
Capital assets being depreciated/amortized:				
Buildings and improvements	275,536,002	7,937,910	-	283,473,912
Equipment	574,635,219	38,217,589	8,146,862	604,705,946
Right-of-use land & buildings	27,305,719	-	27,305,719	-
Right-of-use software agreements	3,331,077	1,808,935	-	5,140,012
Total capital assets being depreciated/ amortized	880,808,017	47,964,434	35,452,581	893,319,870
Less accumulated depreciation/amortization for:				
Buildings and improvements	120,535,755	9,084,230	-	129,619,985
Equipment	283,549,847	49,620,081	8,146,862	325,023,066
Right-of-use land & buildings	3,081,523	-	3,081,523	-
Right-of-use software agreements	1,133,664	900,787	-	2,034,451
Total accumulated depreciation/amortization	408,300,789	59,605,098	11,228,385	456,677,502
Total capital assets being depreciated/ amortized, net	472,507,228	(11,640,664)	24,224,196	436,642,368
Business-type activities capital assets, net	<u>\$ 528,095,944</u>	<u>\$ 104,146,589</u>	<u>\$ 70,379,647</u>	<u>\$ 561,862,886</u>
Depreciation and amortization expense was charged to the following functions or programs:				
<i>Governmental activities</i>				
Public Works	\$ 1,228,390			
<i>Business-type activities</i>				
Public Transit	\$ 59,605,098			
Construction commitments include roadway projects with various local entities of \$618,085,302.				

4. Capital Assets (Continued)

Las Vegas Valley Water District

<u>Capital Assets as of June 30, 2025</u>				
<i>Business-type activities</i>	Balance July 1, 2024	Increases	Decreases	Balance June 30, 2025
<i>Capital assets not being depreciated/amortized:</i>				
Land	\$ 52,491,604	\$ 1,538,974	\$ -	\$ 54,030,578
Construction in progress	185,271,255	115,351,150	117,983,447	182,638,958
Total capital assets not being depreciated	<u>237,762,859</u>	<u>116,890,124</u>	<u>117,983,447</u>	<u>236,669,536</u>
<i>Capital assets being depreciated/amortized:</i>				
Buildings and improvements	2,579,212,700	114,409,633	1,030,379	2,692,591,954
Equipment	876,762,887	38,270,370	2,912,788	912,120,469
Right-of-use land & buildings	10,919,378	-	-	10,919,378
Right-of-use equipment	1,574,212	2,987,270	-	4,561,482
Right-of-use software agreements	27,497,525	14,026,479	9,308,023	32,215,981
Total capital assets being depreciated/ amortized	<u>3,495,966,702</u>	<u>169,693,752</u>	<u>13,251,190</u>	<u>3,652,409,264</u>
<i>Less accumulated depreciation/amortization for:</i>				
Buildings and improvements	1,299,957,862	58,922,603	448,084	1,358,432,381
Equipment	534,531,776	30,330,065	2,880,767	561,981,074
Right-of-use land & buildings	6,094,532	1,523,633	-	7,618,165
Right-of-use equipment	658,875	888,236	-	1,547,111
Right-of-use software agreements	14,665,859	6,714,473	6,253,062	15,127,270
Total accumulated depreciation/ amortization	<u>1,855,908,904</u>	<u>98,379,010</u>	<u>9,581,913</u>	<u>1,944,706,001</u>
Total capital assets being depreciated/ amortized, net	<u>1,640,057,798</u>	<u>71,314,742</u>	<u>3,669,277</u>	<u>1,707,703,263</u>
Business-type activities capital assets, net	<u>\$ 1,877,820,657</u>	<u>\$188,204,866</u>	<u>\$121,652,724</u>	<u>\$ 1,944,372,799</u>
Depreciation and amortization expense was charged to the following functions or programs:				
<i>Business-type activities</i>				
Water	\$ 98,379,010			
Construction commitments include unperformed work on outstanding contracts of \$39.0 million.				

4. Capital Assets (Continued)

Water Reclamation District

Capital Assets as of June 30, 2025				
<i>Business-type activities</i>	Balance July 1, 2024	Increases	Decreases	Balance June 30, 2025
Capital assets not being depreciated/amortized:				
Land	\$ 17,188,246	\$ -	\$ -	\$ 17,188,246
Construction in progress	409,533,338	332,346,946	115,716,151	626,164,133
Total capital assets not being depreciated	<u>426,721,584</u>	<u>332,346,946</u>	<u>115,716,151</u>	<u>643,352,379</u>
Capital assets being depreciated/amortized:				
Land improvements	1,720,101,174	131,600,737	245,422	1,851,456,489
Buildings and wastewater treatment facilities	1,331,948,234	25,040,096	1,210,986	1,355,777,344
Equipment	404,922,603	20,577,890	4,077,057	421,423,436
Right-of-use software agreements	7,440,227	2,080,286	1,464,980	8,055,533
Total capital assets being depreciated/ amortized	<u>3,464,412,238</u>	<u>179,299,009</u>	<u>6,998,445</u>	<u>3,636,712,802</u>
Less accumulated depreciation/amortization for:				
Land improvements	472,404,947	41,069,338	110,069	513,364,216
Buildings and wastewater treatment facilities	843,796,454	35,858,893	1,165,167	878,490,180
Equipment	301,966,066	21,212,061	4,009,160	319,168,967
Right-of-use software agreements	3,726,971	1,953,167	1,421,673	4,258,465
Total accumulated depreciation/ amortization	<u>1,621,894,438</u>	<u>100,093,459</u>	<u>6,706,069</u>	<u>1,715,281,828</u>
Total capital assets being depreciated/ amortized, net	<u>1,842,517,800</u>	<u>79,205,550</u>	<u>292,376</u>	<u>1,921,430,974</u>
Business-type activities capital assets, net	<u>\$ 2,269,239,384</u>	<u>\$411,552,496</u>	<u>\$116,008,527</u>	<u>\$ 2,564,783,353</u>
Depreciation and amortization expense was charged to the following functions or programs:				
<i>Business-type activities</i>				
Sewer	\$ 100,093,459			
Construction commitments include unperformed work on outstanding contracts of \$429,389,938.				

4. Capital Assets (Continued)

Clark County Stadium Authority

Capital Assets as of June 30, 2025				
<i>Governmental activities</i>	Balance July 1, 2024	Increases	Decreases	Balance June 30, 2025
Capital assets not being depreciated:				
Land	\$ 77,780,128	\$ -	\$ -	\$ 77,780,128
Construction in progress	3,198,281	3,415,425	2,448,281	4,165,425
Total capital assets not being depreciated	<u>80,978,409</u>	<u>3,415,425</u>	<u>2,448,281</u>	<u>81,945,553</u>
Capital assets being depreciated:				
Allegiant Stadium	1,636,141,545	1,343,516	-	1,637,485,061
Land improvements	22,066,741	524,769	-	22,591,510
Stadium scoreboard	31,385,957	-	-	31,385,957
Stadium Wi-Fi	16,729,419	-	-	16,729,419
Stadium FF&E	174,426,079	3,538,705	-	177,964,784
Total capital assets being depreciated	<u>1,880,749,741</u>	<u>5,406,990</u>	<u>-</u>	<u>1,886,156,731</u>
Less accumulated depreciation for:				
Allegiant Stadium	211,522,086	54,623,165	-	266,145,251
Land improvements	2,799,013	755,050	-	3,554,063
Stadium scoreboard	12,292,834	3,138,596	-	15,431,430
Stadium Wi-Fi	6,552,356	1,672,942	-	8,225,298
Stadium FF&E	65,333,853	20,968,139	-	86,301,992
Total accumulated depreciation	<u>298,500,142</u>	<u>81,157,892</u>	<u>-</u>	<u>379,658,034</u>
Total capital assets being depreciated, net	<u>1,582,249,599</u>	<u>(75,750,902)</u>	<u>-</u>	<u>1,506,498,697</u>
Governmental activities capital assets, net	<u>\$ 1,663,228,008</u>	<u>\$ (72,335,477)</u>	<u>\$ 2,448,281</u>	<u>\$ 1,588,444,250</u>

Depreciation expense of \$81,157,892 was charged to the general government function.

5. Interfund Transactions

Interfund balances resulted from the time lag between the dates that (1) interfund goods and services were provided or reimbursable expenditures occurred, (2) transactions were recorded in the accounting system and (3) payments between funds were made. The most significant and nonroutine transactions in fiscal year 2025 included \$111,086,119 from General Fund to Master Transportation Plan Capital Fund, \$47,444,061 from General Fund to Master Transportation Room Tax Improvements Fund, and \$35,000,000 from General Fund to Parks and Recreation Improvements Fund due to timing differences as identified above.

<u>Due To/ From Other Funds at June 30, 2025</u>		
<u>Receivable Fund</u>	<u>Payable Fund</u>	<u>Amount</u>
General Fund	Nonmajor Governmental Funds	\$ 7,463,261
	University Medical Center	90,000
	Department of Aviation	3,098,347
LVMPD Fund	Nonmajor Governmental Funds	8,129,543
	General Fund	240,033,760
Nonmajor Governmental Funds	LVMPD Fund	273,831
	Between Nonmajor Governmental Funds	46,979,098
	Internal Service Funds	783
University Medical Center	Nonmajor Enterprise Funds	59
Nonmajor Enterprise Funds	General Fund	515,245
	Nonmajor Governmental Funds	91,756
	Department of Aviation	55,362
Internal Service Funds	General Fund	13,144,921
	Nonmajor Governmental Funds	218,148
	Nonmajor Enterprise Funds	26,876
	University Medical Center	13,698,583
	Department of Aviation	1,383,725
Department of Aviation	Between Internal Service Funds	97,835
	General Fund	2,807,830
	LVMPD Fund	279,504
Total due to/from other funds		<u>\$ 338,388,467</u>

Transfers were used to (1) move revenues from the fund that statute or budget requires to collect them to the fund that statute or budget requires to expend them, (2) move receipts restricted to debt service from the funds collecting the receipts to the debt service fund as debt service payments become due, and (3) use unrestricted revenues collected in the general fund to finance various programs accounted for in other funds in accordance with budgetary authorizations.

<u>Interfund Transfers for the Year Ended June 30, 2025</u>		
<u>Fund transferred to:</u>	<u>Fund transferred from:</u>	<u>Amount</u>
General Fund	Nonmajor Governmental Funds	\$ 3,680
Las Vegas Metropolitan Police Fund	General Fund	347,359,589
	Nonmajor Governmental Funds	11,700,000
Nonmajor Governmental Funds	General Fund	477,123,209
	Las Vegas Metropolitan Police Fund	14,500,000
	Between Nonmajor Governmental Funds	272,084,356
Nonmajor Enterprise Funds	General Fund	3,450,000
Internal Service Funds	General Fund	4,000,000
	Nonmajor Governmental Funds	4,050,000
University Medical Center	General Fund	5,000,000
	Nonmajor Governmental Funds	554,223
Department of Aviation	General Fund	16,312,618
Total Interfund Transfers		<u>\$ 1,156,137,675</u>

The most significant and nonroutine transfers for fiscal year 2025 included \$40,000,000 from General Fund to Information Technology Capital Projects Fund for various IT capital projects, \$114,756,090 from General Fund to County Capital Projects Fund to finance various capital projects, \$111,086,119 from General Fund to Master Transportation Capital Improvement Fund for major transportation improvements, and \$47,444,061 from General Fund to Master Transportation Room Tax Improvements Fund for major transportation improvements.

6. Long-Term Debt And Other Long-Term Liabilities

<u>Long-Term Liability Activity For the Year Ended June 30, 2025</u>					
	Restated Balance at July 1, 2024	Additions	Reductions	Balance at June 30, 2025	Due Within One Year
<i>Governmental Activities</i>					
Bonds and notes payable:					
General obligation bonds	\$ 1,429,495,000	\$ -	\$ (84,705,000)	\$1,344,790,000	\$ 93,015,000
General obligation bonds - direct placement	3,748,000	-	(3,748,000)	-	-
Revenue bonds	10,000	-	-	10,000	-
Special assessment bonds	70,425,000	-	(6,670,000)	63,755,000	4,935,000
Special assessment bonds - direct placement	135,359	-	(30,302)	105,057	30,302
Plus premiums	176,043,299	-	(16,730,808)	159,312,491	-
Total bonds and notes payable	<u>1,679,856,658</u>	<u>-</u>	<u>(111,884,110)</u>	<u>1,567,972,548</u>	<u>97,980,302</u>
Other long-term liabilities:					
Lease financed purchases (i)	285,776	6,986,813	(978,871)	6,293,718	576,890
Lease liability (ii)	22,578,421	11,290,873	(14,529,753)	19,339,541	5,729,371
SBITA liability (ii)	80,358,822	25,522,940	(36,324,904)	69,556,858	29,586,525
Compensated absences (iii)	370,665,000	25,199,000	-	395,864,000	135,645,000
Claims payable (iv)	384,333,305	430,115,298	(434,311,973)	380,136,630	123,228,925
Total other long-term liabilities	<u>858,221,324</u>	<u>499,114,924</u>	<u>(486,145,501)</u>	<u>871,190,747</u>	<u>294,766,711</u>
Total governmental activities	<u>2,538,077,982</u>	<u>499,114,924</u>	<u>(598,029,611)</u>	<u>2,439,163,295</u>	<u>392,747,013</u>
<i>Business-Type Activities</i>					
Bonds and notes payable:					
Revenue bonds	2,408,090,000	-	(135,275,000)	2,272,815,000	149,530,000
Premiums	177,250,894	-	(33,137,476)	144,113,418	-
Discounts	(3,428,952)	-	291,649	(3,137,303)	-
Total bonds and notes payable	<u>2,581,911,942</u>	<u>-</u>	<u>(168,120,827)</u>	<u>2,413,791,115</u>	<u>149,530,000</u>
Other long-term liabilities:					
Compensated absences (iii)	59,144,901	1,733,063	-	60,877,964	41,252,964
Lease liability	36,137,959	34,059,058	(9,740,084)	60,456,933	9,542,940
SBITA liability	20,089,166	14,175,061	(14,538,389)	19,725,838	11,697,648
Claims payable	17,022,632	-	(5,522,628)	11,500,004	2,852,866
Due to other governmental unit	17,674,428	3,837,201	-	21,511,629	-
Total other long-term liabilities	<u>150,069,086</u>	<u>53,804,383</u>	<u>(29,801,101)</u>	<u>174,072,368</u>	<u>65,346,418</u>
Total business-type activities	<u>2,731,981,028</u>	<u>53,804,383</u>	<u>(197,921,928)</u>	<u>2,587,863,483</u>	<u>214,876,418</u>
Total long-term liabilities	<u>\$ 5,270,059,010</u>	<u>\$ 552,919,307</u>	<u>\$ (795,951,539)</u>	<u>\$5,027,026,778</u>	<u>\$607,623,431</u>
(i) Lease financed purchases will be liquidated by a non-major special revenue fund.					
(ii) See Note 11 - Governmental Activities lease and SBITA liability will be liquidated primarily by the Enterprise Resource Planning Internal Service Fund and the LVMPD Special Revenue Fund.					
(iii) The change in compensated absences above is a net change for the year. The beginning balance is restated for the implementation of GASB Statement No. 101.					
(iv) Claims payable will be liquidated primarily by risk management internal service funds.					

Current Year Long-Term Bonds Issued, Refunded and Defeased

There were no current year long-term bonds issued, refunded or defeased.

6. Long-Term Debt And Other Long-Term Liabilities (Continued)

<u>Bonds and Notes Payable as of June 30, 2025</u>							
Series	Purpose	Pledged Revenue	Date Issued	Maturity Date	Interest Rate	Original Issue	Balance at June 30, 2025
<i>Governmental Activities:</i>							
<u>General Obligation Bonds</u>							
2016A	Bond Bank	Local government securities; Interlocal agreement	03/03/16	11/01/29	5.00	\$ 263,955,000	\$ 62,150,000
2016B	Bond Bank	Local government securities; Interlocal agreement	08/03/16	11/01/34	4.00 - 5.00	271,670,000	199,960,000
2017	Bond Bank	Local government securities; Interlocal agreement	03/22/17	06/01/38	4.00 - 5.00	321,640,000	240,970,000
2018	Park Improvement	Consolidated tax	11/20/18	12/01/38	4.00 - 5.00	150,000,000	136,695,000
2018B	Transportation Improvement	Strip resort corridor room tax	11/20/18	12/01/39	4.00 - 5.00	272,565,000	239,980,000
2019B	Transportation Refunding	Strip resort corridor room tax	03/12/19	06/01/29	5.00	31,225,000	14,290,000
2019	Detention Center	Consolidated tax	07/31/19	06/01/39	3.00 - 5.00	185,815,000	147,020,000
2019B	Regional Justice Center	Court administrative assessment	07/31/19	06/01/39	3.00 - 5.00	13,405,000	10,805,000
2019A	Transportation Refunding	Beltway resort corridor tax	09/11/19	12/01/29	5.00	76,360,000	42,930,000
2019	Family Services	Consolidated tax	11/01/19	06/01/40	3.00 - 5.00	80,000,000	66,325,000
2021	Bond Bank	Local government securities; Interlocal agreement	11/02/21	11/01/36	2.125 - 3.00	67,620,000	67,620,000
2022A	Bond Bank	Local government securities; Interlocal agreement	05/10/22	06/01/32	4.00	75,090,000	75,090,000
2023	Fire Station & Training Center	Consolidated tax	04/19/23	06/01/43	5.00	43,660,000	40,955,000
N/A	Unamortized premiums	N/A	N/A	N/A	N/A	N/A	156,307,373
	Total general obligation bonds						1,501,097,373
<u>Revenue Bonds</u>							
2009	Performing Arts	Car rental fees	04/01/09	04/01/59	5.83	10,000	10,000
<u>Special Assessment Bonds</u>							
2007	Summerlin Centre #128A	Property assessments	05/01/07	02/01/31	3.95 - 5.05	11,235,000	3,755,000
2015	Summerlin Mesa #151	Property assessments	07/29/15	08/01/25	2.00 - 4.50	13,060,000	145,000
2015	Summerlin Village 16A #159	Property assessments	12/08/15	08/01/35	2.00 - 5.00	24,500,000	12,800,000
2016	Southern Highlands #121	Property assessments	05/31/16	12/01/29	2.00 - 3.125	14,880,000	2,260,000
2017	LVB St. Rose to Pyle #158	Property assessments	07/11/17	08/01/37	5.00	12,130,000	5,850,000
2017	Flamingo Underground #112	Property assessments	08/24/17	08/01/37	2.00 - 4.00	54,110,000	38,945,000
N/A	Unamortized premiums	N/A	N/A	N/A	N/A	N/A	3,005,118
	Total special assessment bonds						66,760,118

6. Long-Term Debt And Other Long-Term Liabilities (Continued)

Bonds and Notes Payable as of June 30, 2025 (Continued)							
Series	Purpose	Pledged Revenue	Date Issued	Maturity Date	Interest Rate	Original Issue	Balance at June 30, 2025
<i>Governmental Activities:</i>							
<u>Special Assessment Bonds – Direct Placement</u>							
2019	Laughlin Lagoon #162A	Property assessments	10/16/18	08/01/28	6.93	1,803,030	105,057
Total governmental activities bonds and notes payable							<u>\$ 1,567,972,548</u>
<i>Business-Type Activities:</i>							
<u>Revenue Bonds</u>							
2008C1	Department of Aviation	Dept. of Aviation enterprise fund	03/19/08	07/01/40	variable	122,900,000	122,900,000
2008D2	Department of Aviation	Dept. of Aviation enterprise fund	03/19/08	07/01/40	variable	199,605,000	199,605,000
2010C	Department of Aviation	Dept. of Aviation enterprise fund	02/23/10	07/01/45	6.82	454,280,000	454,280,000
2015A	Department of Aviation	Dept. of Aviation enterprise fund	04/30/15	07/01/40	5.00	59,915,000	59,915,000
2015CPFC	Department of Aviation	Dept. of Aviation enterprise fund	07/22/15	07/01/27	5.00	98,965,000	44,290,000
2017A2	Department of Aviation	Dept. of Aviation enterprise fund	04/25/17	07/01/40	5.00	47,800,000	47,800,000
2017BPFC	Department of Aviation	Dept. of Aviation enterprise fund	04/25/17	07/01/25	3.25 – 5.00	69,305,000	11,645,000
2019A	Department of Aviation	Dept. of Aviation enterprise fund	07/01/19	07/01/26	5.00	107,530,000	44,870,000
2019B	Department of Aviation	Dept. of Aviation enterprise fund	07/01/19	07/01/42	5.00	240,800,000	240,800,000
2019D	Department of Aviation	Dept. of Aviation enterprise fund	11/27/19	07/01/32	5.00	296,155,000	158,285,000
2019EPFC	Department of Aviation	Dept. of Aviation enterprise fund	11/27/19	07/01/33	5.00	369,045,000	211,320,000
2021A	Department of Aviation	Dept. of Aviation enterprise fund	06/30/21	07/01/36	5.00	71,270,000	71,270,000
2021B	Department of Aviation	Dept. of Aviation enterprise fund	06/30/21	07/01/27	5.00	125,310,000	78,805,000
2022A	Department of Aviation	Dept. of Aviation enterprise fund	11/23/22	07/01/26	5.00	40,230,000	22,125,000
2022BPFC	Department of Aviation	Dept. of Aviation enterprise fund	11/23/22	07/01/27	5.00	43,400,000	34,610,000
2024A	Department of Aviation	Dept. of Aviation enterprise fund	04/02/24	07/01/32	5.00	319,375,000	319,375,000
2024B	Department of Aviation	Dept. of Aviation enterprise fund	04/02/24	07/01/29	5.00	150,920,000	150,920,000
Unamortized premiums							144,113,418
Unamortized discounts							(3,137,303)
Total revenue bonds							<u>2,413,791,115</u>
Total business-type activities bonds and notes payable							<u>2,413,791,115</u>
Total bonds and notes payable							<u><u>3,981,763,663</u></u>

6. Long-Term Debt And Other Long-Term Liabilities (Continued)

Annual Debt Service Requirements to Maturity & Future Minimum Lease Payments						
<i>Governmental Activities</i>						
General Obligation Bonds						
Year Ending June 30,	Principal	Interest	Total			
2026	\$ 93,015,000	\$ 57,945,975	\$ 150,960,975			
2027	100,165,000	53,153,975	153,318,975			
2028	105,385,000	48,054,600	153,439,600			
2029	109,400,000	42,975,225	152,375,225			
2030	116,750,000	37,772,200	154,522,200			
2031-2035	446,280,000	122,021,525	568,301,525			
2036-2040	364,255,000	33,107,631	397,362,631			
2041-2043	9,540,000	969,500	10,509,500			
	<u>\$1,344,790,000</u>	<u>\$ 396,000,631</u>	<u>\$1,740,790,631</u>			
Revenue Bonds						
Year Ending June 30,	Principal	Interest	Total	Special Assessment Bonds		
2026	\$ -	\$ 583	\$ 583	\$ 4,935,000	\$ 2,388,715	\$ 7,323,715
2027	-	583	583	4,955,000	2,203,403	7,158,403
2028	-	583	583	5,115,000	2,012,488	7,127,488
2029	-	583	583	5,305,000	1,814,669	7,119,669
2030	-	583	583	5,490,000	1,609,162	7,099,162
2031-2035	-	2,915	2,915	24,625,000	5,111,578	29,736,578
2036-2040	-	2,915	2,915	13,330,000	699,425	14,029,425
2041-2045	-	2,915	2,915	-	-	-
2046-2050	-	2,915	2,915	-	-	-
2051-2055	-	2,915	2,915	-	-	-
2056-2059	10,000	2,332	12,332	-	-	-
	<u>\$ 10,000</u>	<u>\$ 19,822</u>	<u>\$ 29,822</u>	<u>\$ 63,755,000</u>	<u>\$ 15,839,440</u>	<u>\$ 79,594,440</u>
Special Assessment Bonds – Direct Placement						
Year Ending June 30,	Principal	Interest	Total	Leased Financed Purchases		
2026	\$ 30,302	\$ 6,755	\$ 37,057	\$ 576,890	\$ 298,398	\$ 875,288
2027	30,302	4,656	34,958	604,241	271,047	875,288
2028	30,302	2,556	32,858	632,889	242,399	875,288
2029	14,151	490	14,641	662,896	212,392	875,288
2030	-	-	-	694,325	180,963	875,288
2031-2034	-	-	-	3,122,477	378,675	3,501,152
	<u>\$ 105,057</u>	<u>\$ 14,457</u>	<u>\$ 119,514</u>	<u>\$ 6,293,718</u>	<u>\$ 1,583,874</u>	<u>\$ 7,877,592</u>

Annual Debt Service Requirements to Maturity & Future Minimum Lease Payments			
<i>Business Type Activities</i>			
Revenue Bonds			
Year Ending June 30,	Principal	Interest	Total
2026	\$ 149,530,000	\$ 109,732,103	\$ 259,262,103
2027	178,835,000	100,321,954	279,156,954
2028	160,090,000	91,848,829	251,938,829
2029	111,570,000	85,057,329	196,627,329
2030	267,845,000	75,616,269	343,461,269
2031-2035	507,685,000	283,890,619	791,575,619
2036-2040	403,650,000	196,111,759	599,761,759
2041-2045	387,135,000	103,884,322	491,019,322
2046-2050	106,475,000	3,630,797	110,105,797
	<u>\$2,272,815,000</u>	<u>\$1,050,093,981</u>	<u>\$3,322,908,981</u>

6. Long-Term Debt And Other Long-Term Liabilities (Continued)

Guarantees

The County guarantees general obligation bond issues of the Clark County Stadium Authority and Regional Flood Control District, both County component units, and the Las Vegas Convention and Visitor's Authority, a legally separate entity from Clark County, pursuant to the Constitution and laws of the State of Nevada. Although guaranteed by the County, Regional Flood Control District bonds are pledged with sales tax revenues and both Clark County Stadium Authority bonds and Las Vegas Convention and Visitors Authority bonds are pledged with room tax revenue. In the event an agency is unable to make a debt service payment, Clark County will be required to make that payment. Management does not believe it is more likely than not that payments will be required under the guarantees; therefore, no liability has been recorded. All agencies have remained current on all debt service obligations.

<u>General Obligation Bond Guarantees as of June 30, 2025</u>					
Series	Date Issued	Maturity Date	Interest	Original Issue	Balance at June 30, 2025
<i>Clark County Stadium Authority</i>					
2018A	05/01/18	05/01/48	4.00 - 5.00	\$ 645,145,000	\$ 620,805,000
<i>Regional Flood Control District</i>					
2017	12/07/17	11/01/38	2.375 - 5.00	109,955,000	88,500,000
2019	03/26/19	11/01/38	3.00 - 5.00	115,000,000	86,020,000
2020A	10/28/20	11/01/38	0.29 - 2.80	185,465,000	178,845,000
2020B	10/28/20	11/01/45	2.25 - 5.00	85,000,000	76,705,000
2025	03/25/25	11/01/35	4.00 - 5.00	122,150,000	122,150,000
				617,570,000	552,220,000
<i>Las Vegas Convention and Visitors Authority</i>					
2010A	01/26/10	07/01/38	6.55 - 6.75	70,770,000	64,350,000
2014	02/20/14	07/01/26	2.00 - 5.00	50,000,000	2,895,000
2015A	04/02/15	07/01/44	2.00 - 5.00	181,805,000	95,970,000
2017	05/09/17	07/01/38	3.00 - 5.00	21,175,000	17,695,000
2017C	12/28/17	07/01/38	3.00 - 5.00	126,855,000	111,440,000
2018	04/04/18	07/01/47	3.00 - 5.00	200,000,000	199,600,000
2019C	10/23/19	07/01/39	3.00 - 5.00	132,565,000	130,565,000
2019D	10/23/19	07/01/44	3.15 - 3.23	67,435,000	67,435,000
2022	04/28/22	07/01/32	1.96	15,355,000	12,330,000
2024	08/14/24	07/01/43	4.00 - 5.00	52,835,000	52,835,000
				918,795,000	755,115,000
				\$ 2,181,510,000	\$ 1,928,140,000

6. Long-Term Debt And Other Long-Term Liabilities (Continued)

Pledged Revenues

Consolidated Tax Supported Bonds

These bonds are secured by a pledge of up to 15 percent of the consolidated taxes allocable to the County. These bonds also constitute direct and general obligations of the County, and the full faith and credit of the County is pledged for the payment of principal and interest.

The total remaining principal and interest payments for consolidated tax supported bonds was \$530,000,575 at June 30, 2025. In fiscal year 2025, pledged revenues received totaled \$87,587,014 (of the total \$583,913,424 of general fund consolidated tax), and required debt service totaled \$36,439,268.

Beltway Pledged Revenue Bonds

These bonds are secured by the combined pledge of: 1) a one percent supplemental governmental services (motor vehicle privilege) tax; 2) a one percent room tax collected on the gross receipts from the rental of hotel and motel rooms within the County but outside of the strip and Laughlin resort corridors (non-resort corridor); and 3) a portion of the development tax. The development tax is \$1,000 per single-family dwelling of residential development, and \$1.00 per square foot on commercial, industrial, and other development. Of this, \$500 per single-family dwelling and 50 cents per square foot of commercial, industrial, and other development is pledged. These bonds also constitute direct and general obligations of the County, and the full faith and credit of the County is pledged for the payment of principal and interest.

The total remaining principal and interest payments for Beltway pledged revenue tax supported bonds was \$48,510,500 at June 30, 2025. In fiscal year 2025, pledged revenues received totaled \$104,521,610; consisting of \$89,237,162 of supplemental governmental services tax; \$3,757,291 of non-resort corridor room tax; and \$11,527,156 of the total \$23,054,311 development tax. Required debt service totaled \$9,700,750. Beltway pledged revenues are also pledged to make up any difference between pledged revenues and annual debt service for Laughlin resort corridor room tax supported bonds. During fiscal 2025, there was no Laughlin Resort Corridor Room Tax Supported Bonds debt service.

Strip Resort Corridor Room Tax Supported Bonds

These bonds are secured by a pledge of the one percent room tax collected on the gross receipts from the rental of hotel and motel rooms within the strip resort corridor. This tax is imposed specifically for the purpose of transportation improvements within the strip resort corridor, or within one mile outside the boundaries of the strip resort corridor. These bonds also constitute direct and general obligations of the County, and the full faith and credit of the County is pledged for the payment of principal and interest.

The total remaining principal and interest payments for strip resort corridor room tax supported bonds was \$350,791,200 at June 30, 2025. In fiscal year 2025, pledged revenues received totaled \$65,744,045. Required debt service totaled \$22,678,900.

Court Administrative Assessment Supported Bonds

These bonds are secured by a pledge of the \$10 court administrative assessment for the provision of justice court facilities. These bonds also constitute direct and general obligations of the County, and the full faith and credit of the County is pledged for the payment of principal and interest.

The total remaining principal and interest payments for court administrative assessment supported bonds was \$14,349,200 at June 30, 2025. In fiscal year 2025, pledged revenues received totaled \$1,031,745. Required debt service totaled \$1,022,450.

Special Assessment Bonds

Special assessment supported bonds are secured by property assessments within the individual districts. In addition, the County's General Fund and taxing power are contingently liable if the collections of assessments are insufficient for the special assessment bonds issued for LVB St. Rose to Pyle #158 and Flamingo Underground #112. The bonds are identified as special assessment bonds in this note above. The total remaining principal and interest payments for special assessment supported bonds was \$79,713,954 at June 30, 2025. In fiscal year 2025, pledged revenues received totaled \$8,623,977 (after a deduction allowing for timing differences). Required debt service totaled \$9,346,710. Improvement District #151 Summerlin Mesa matured on August 1, 2025, using previously collected pledged revenues which were allowable per the bond covenants. The County applied DSRF credits to outstanding assessments in FY25 effectively reducing the collection of pledged revenues and used this cash to pay the bonds and not do a double refund.

Bond Bank Bonds

These bonds are secured by securities issued to the County by local governments utilizing the bond bank. These securities pledge system revenues and contain rate covenants to guarantee adequate revenues for bond bank debt service. These bonds also constitute direct and general obligations of the County, and the full faith and credit of the County is pledged for the payment of principal and interest. The total remaining principal and interest payments for bond bank supported bonds was \$797,139,156 at June 30, 2025. In fiscal year 2025, pledged revenues received totaled \$81,001,400. Required debt service totaled \$81,001,400.

6. Long-Term Debt And Other Long-Term Liabilities (Continued)

Lease Financed Purchases

Southern Nevada Area Communications Council P25 Radio Equipment Upgrade

On July 1, 2024, the County entered into a 10-year medium-term amendment to the lease agreement (the "Master Lease") with Motorola Solutions, Inc. for the lease of hardware, software, and services for upgrading the Southern Nevada Area Communications Council radio communication network. The Leased Property is necessary to upgrade aged equipment to keep the system current for the next ten years and allow for better interoperability with other agencies. The equipment is valued at \$6,986,813. Accumulated depreciation is \$1,397,363 as of June 30, 2025. Annual principal and interest payments are \$875,288 commencing on January 15, 2025, through January 15, 2034, with an interest rate of 4.741%.

Clark County has the option to purchase the Leased Property upon thirty days prior written notice from Lessee to Lessor, and provided that no Event of Default has occurred and is continuing, or no event, which with notice of lapse of time, or both could become an Event of Default, then exits. Lessee will have a right to purchase the Leased Property on the lease payment dates set forth in the contract schedule by paying to Lessor, on such date, the lease payment then due together with the balance payment amount set forth opposite such date. Upon satisfaction by Lessee of such purchase conditions, Lessor will transfer any and all of its right, title and interest in the Leased Property to Lessee as is, without warranty, express or implied, except that the Leased Property is free and clear of any liens created by Lessor.

Arbitrage Liability

When a state or local government earns interest at a higher rate of return on tax-exempt bond issues than it pays on the debt, a liability for the spread is payable to the federal government. This interest spread, known as "rebutable arbitrage," is due five years after issuing the bonds. Excess earnings of one year may be offset by lesser earnings in subsequent years. Arbitrage liabilities are liquidated by the individual funds in which they are accrued. On December 23, 2024, the County made an arbitrage yield restriction liability payment of \$184,943 on the \$80,000,000 Clark County, Nevada General Obligation (Limited Tax) Family Services Bonds (Additionally Secured by Pledged Revenues), Series 2019. At June 30, 2025, the County is reporting no arbitrage liability.

Defeasance of Debt

In current and prior years, the County defeased certain general obligation and revenue bonds by placing the proceeds of the new bonds in an irrevocable trust to provide for all future debt service payments on the old bonds. Accordingly, the trust account assets and the liability for the defeased bonds are not included in the County's financial statements. At June 30, 2025, there were no remaining balances for the defeased bond issues.

Events of Default with Finance Related Consequences

Upon the occurrence of an event of default under the bond covenants the owner of the bonds is entitled to enforce the covenants and agreements of the County by mandamus suit or other proceeding at law or in equity for only the pledged revenues specified in the covenants. The County's debt agreements include customary covenants related to the payment of principal and interest and the maintenance of pledged revenues. The County's debt agreements do not include subjective acceleration clauses or other termination provisions that would require payment based on the judgment of a third party.

Conduit Debt Obligations

The County has issued economic development revenue bonds, pollution control revenue bonds and industrial development revenue bonds to finance projects for a number of economic development projects including utility projects, healthcare projects, and education projects. The County is obligated for resources received and has legally assigned those to the Trustee. The bonds are paid solely from the payments received from the private-sector entities from their respective projects, therefore, these bonds are not liabilities of the County under any condition, and they are not included as a liability of the County. In addition, no commitments beyond the payments received from the private-sector entities which have been legally assigned to the Trustee, and the maintenance of the tax-exempt status of conduit debt obligations were extended by the County for any of the bonds. This debt will never constitute an indebtedness of the County or a charge against the general credit or taxing power of the County. At June 30, 2025, there are six series of bonds outstanding and the aggregate amount of all conduit debt obligations is \$274,500,000.

<u>Outstanding Conduit Debt as of June 30, 2025</u>					
Series	Purpose	Date Issued	Maturity Date	Original Issue	Balance as of June 30, 2025
2003A	Industrial Development Revenue Bonds (Southwest Gas Corporation Project)	03/20/03	03/01/38	\$ 50,000,000	\$ 50,000,000
2007	Economic Development Revenue Bonds (Opportunity Village Foundation Project)	01/25/07	01/01/37	24,275,000	10,000,000
2008A	Industrial Development Revenue Bonds (Southwest Gas Corporation Project)	09/24/08	03/01/38	50,000,000	50,000,000
2009A	Industrial Development Revenue Bonds (Southwest Gas Corporation Project)	12/09/09	12/01/39	50,000,000	50,000,000
2010	Pollution Control Refunding Revenue Bonds (Southern California Edison Company)	12/16/10	06/01/31	75,000,000	75,000,000
2017	Pollution Control Refunding Revenue Bonds (Nevada Power Company Projects)	05/23/17	01/01/36	39,500,000	39,500,000
	Total Conduit Debt				\$ 274,500,000

6. Long-Term Debt And Other Long-Term Liabilities (Continued)

Derivative Instruments

Interest Rate Swaps

The intention of the County's implementation of a swap portfolio was to convert variable interest rate bonds to synthetically fixed interest rate bonds as a means to lower its borrowing costs when compared to fixed-rate bonds at the time of issuance. The County executed several floating-to-fixed swaps in connection with its issuance of variable rate bonds and forward starting swaps to lock in attractive synthetically fixed rates for future variable rate bonds. Some of the County's swaps are structured with step-down coupons to reduce the cash outflows of the fixed leg of those swaps in the later years of the swap.

The derivative instruments are valued at fair value. The fair values of the interest rate derivative instruments are estimated using an independent pricing service. The valuations provided are derived from proprietary models based upon well-recognized principles and estimates about relevant future market conditions. The instruments' expected cash flows are calculated using the zero-coupon discount method, which takes into consideration the prevailing benchmark interest rate environment as well as the specific terms and conditions of a given transaction, and which assumes that the current forward rates implied by the benchmark yield curve are the market's best estimate of future spot interest rates.

The income approach is then used to obtain the fair value of the instruments by discounting future expected cash flows to a single valuation using a rate of return that takes into account the relative risk of nonperformance associated with the cash flows and the time value of money. This valuation technique is applied consistently across all instruments. Given the observability of inputs that are significant to the entire sets of measurements, the fair values of the instruments are based on inputs categorized as Level 2.

The mark-to-market value for each swap had been estimated using the zero-coupon method. Under this method, future cash payments were calculated either based on using the contractually-specified fixed rate or based on using the contractually-specified variable forward rates as implied by the SIFMA (Securities Industry and Financial Markets Association) Municipal Swap Index yield curve (formerly known as the Bond Market Association Municipal Swap Index yield curve, or BMA Municipal Swap Index yield curve), as applicable. Each future cash payment was adjusted by a factor called the swap rate, which is a rate that is set, at the inception of the swap and at the occurrence of certain events, such as a refunding, to such a value as to make the mark-to-market value of the swap equal to zero. Future cash receipts were calculated either based on using the contractually-specified fixed rate or based on using the contractually-specified variable forward rates as implied by the SOFR (Secured Overnight Financing Rate) yield curve or the CMS (Constant Maturity Swap rate) yield curve, as applicable. The future cash payment, as modified by the swap rate factor, and the future cash receipt due on the date of each and every future net settlement on the swap were netted, and each netting was then discounted using the discount factor implied by the SOFR yield curve for a hypothetical zero-coupon rate bond due on the date of the future net settlement. These discounted nettings were then summed to arrive at the mark-to-market value of the swap.

All the swaps entered into by the County comply with the County's swap policy. Each swap is written pursuant to guidelines and documentation promulgated by the International Swaps and Derivatives Association ("ISDA"), which include standard provisions for termination events such as failure to pay or bankruptcy. The County retains the right to terminate any swap agreement at market value prior to maturity. The County has termination risk under the contract, particularly if an additional termination event ("ATE") were to occur. An ATE occurs either if the credit rating of the bonds associated with a particular swap agreement and the rating of the swap insurer fall below a pre-defined credit rating threshold or if the credit rating of the swap counterparty falls below a threshold as defined in the swap agreement.

With regard to credit risk, potential exposure is mitigated through the use of an ISDA credit support annex ("CSA"). Under the terms of master agreements between the County and the swap counterparties, each swap counterparty is required to post collateral with a third party when the counterparty's credit rating falls below the trigger level defined in each master agreement. This arrangement protects the County from credit risks inherent in the swap agreements. As long as the County retains insurance, the County is not required to post any collateral; only the counterparties are required to post collateral.

6. Long-Term Debt And Other Long-Term Liabilities (Continued)

The initial notional amount and outstanding notional amounts of all active swaps, as well as the breakout of floating-to fixed swaps, basis swaps, and fixed to fixed swaps as of June 30, 2025 are summarized as follows:

<u>Interest Rate Swap Analysis</u> <u>As of June 30, 2025</u>											
Swap#	Associated Variable Rate Bonds or Amended Swaps	County Pays	County Receives*	Effective Date	Maturity Date	Initial Notional Amount	Counterparty	Counterparty Ratings			Outstanding Notional June 30, 2025
								Moody's	S&P	Fitch	
02	N/A	SIFMA Swap Index - 0.41%	72.5% of USD LIBOR - 0.410%	08/23/01	07/01/36	\$ 185,855,000	Citigroup Financial Products Inc.	A2	A	A+	\$ 55,165,172
04	N/A	SIFMA Swap Index	68.0% of USD LIBOR + 0.435%	07/01/03	07/01/25	200,000,000	Citigroup Financial Products Inc.	A2	A	A+	2,291,526
08A	2008C-1, 2008D-2A, 2008D-2B	4.0000% to 7/2015, 3.0000% to maturity	82.0% of 10 year CMS - 0.936%	03/19/08	07/01/40	151,200,000	Citigroup Financial Products Inc.	A2	A	A+	112,325,000
08B	2008C-1, 2008D-2A, 2008D-2B	4.0000% to 7/2015, 3.0000% to maturity	82.0% of 10 year CMS - 0.936%	03/19/08	07/01/40	31,975,000	JPMorgan Chase Bank, N.A.	Aa2	AA-	AA	23,750,000
08C	2008C-1, 2008D-2A, 2008D-2B	4.0000% to 7/2015, 3.0000% to maturity	82.0% of 10 year CMS - 0.936%	03/19/08	07/01/40	31,975,000	UBS AG	Aa2	A+	AA-	23,750,000
09A	2008 D-2A, 2008D-2B	5.0000% to 7/2015, 1.2100% to maturity	82.0% of 10 year CMS - 1.031%	03/19/08	07/01/36	41,330,000	Citigroup Financial Products Inc.	A2	A	A+	27,370,000
09B	2008 D-2A, 2008D-2B	5.0000% to 7/2015, 1.2100% to maturity	82.0% of 10 year CMS - 1.031%	03/19/08	07/01/36	8,795,000	JPMorgan Chase Bank, N.A.	Aa2	AA-	AA	5,825,000
09C	2008 D-2A, 2008D-2B	5.0000% to 7/2015, 1.2100% to maturity	82.0% of 10 year CMS - 1.031%	03/19/08	07/01/36	8,795,000	UBS AG	Aa2	A+	AA-	5,825,000
10B	2008 D-2A, 2008D-2B	4.0030% to 7/2015, 2.2700% to maturity	62.0% of USD LIBOR + 0.280%	03/19/08	07/01/40	29,935,000	JPMorgan Chase Bank, N.A.	Aa2	AA-	AA	29,935,000
10C	2008 D-2A, 2008D-2B	4.0030% to 7/2015, 2.2700% to maturity	62.0% of USD LIBOR + 0.280%	03/19/08	07/01/40	29,935,000	UBS AG	Aa2	A+	AA-	29,935,000
12A	2008 D-2A, 2008D-2B	5.6260% to 7/2017, 0.2500% to maturity	64.7% of USD LIBOR + 0.280%	07/01/09	07/01/26	200,000,000	Citigroup Financial Products Inc.	A2	A	A+	65,150,000
						Total					<u>\$ 381,321,698</u>
							<u>\$ 919,795,000</u>				

* Effective July 1, 2023, swaps calculations are using Fallback SOFR due to LIBOR is no longer an appropriate benchmark interest rate for derivative instrument

6. Long-Term Debt And Other Long-Term Liabilities (Continued)

Derivative Instruments

The County has both hedging and investment derivative instruments. Hedging derivative instruments are derivative instruments that significantly reduce an identified financial risk by substantially offsetting changes in the cash flows of an associated hedgeable item. Hedging derivative instruments are required to be tested for their effectiveness. Effectiveness of hedging derivative instruments is first tested using the consistent critical terms method. If critical terms analysis fails because the critical terms of the hedged item and the hedging instrument do not match, a quantitative method is employed, typically regression analysis. On an annual basis and consistent with the fiscal year end, the County employs an external consulting firm to perform this evaluation. Investment derivative instruments are either derivative instruments entered into primarily for income or profit purposes or derivative instruments that do not meet the criteria of an effective hedging derivative instrument.

The following are the fair values and changes in fair values of the County's interest rate swap agreements for the fiscal year ended June 30, 2025:

Interest Rate Swap Fair Value and Changes in Fair Values in Hedging Derivative Instruments						
Swap #	Outstanding Notional, Classification, and Fair Value as of June 30, 2025			Changes in Fair Value for the Fiscal Year Ended June 30, 2025		
	Outstanding Notional	Non-Current Derivative Instrument Classification	Fair Value	Increase (Decrease) in Deferred Inflows	Increase (Decrease) in Deferred Outflows	Net Change in Fair Value
<u>Hedging derivative instruments</u>						
Floating-to-Fixed Interest Rate Swap						
10B	\$ 29,935,000	Asset	\$ 1,012,416	\$ (367,427)	\$ -	\$ (367,427)
10C	29,935,000	Asset	991,476	(388,396)	-	(388,396)
12A	63,790,000	Asset	459,387	(690,004)	-	(690,004)
Total hedging derivative activities	<u>\$123,660,000</u>		<u>\$ 2,463,279</u>	<u>\$ (1,445,827)</u>	<u>\$ -</u>	<u>\$ (1,445,827)</u>

Interest Rate Swap Fair Value and Changes in Fair Values in Investment Derivative Instruments						
Swap #	Outstanding Notional, Classification, and Fair Value as of June 30, 2025			Changes in Fair Value for the Fiscal Year Ended June 30, 2025		
	Outstanding Notional	Non-Current Derivative Instrument Classification	Fair Value	Gain (Loss) on Investment	Deferrals Included in Gain (Loss)	Net Change in Fair Value
<u>Investment derivative instruments</u>						
Basis Rate Swap						
02	\$ 55,165,172	Liability	\$ (547,921)	\$ (289,610)	\$ -	\$ (289,610)
04	2,291,526	Liability	(173)	(11,028)	-	(11,028)
Floating-to-Fixed Interest Rate Swap						
08A	112,325,000	Liability	(1,057,808)	1,682,019	-	1,682,019
08B	23,750,000	Liability	(223,198)	356,433	-	356,433
08C	23,750,000	Liability	(223,195)	356,443	-	356,443
09A	27,370,000	Asset	1,963,889	(158,061)	-	(158,061)
09B	5,825,000	Asset	422,222	(6,981)	-	(6,981)
09C	5,825,000	Asset	417,508	(33,692)	-	(33,692)
12A	1,360,000	Asset	9,806	(1,451,868)	-	(1,451,868)
Total investment derivative activities	<u>257,661,698</u>		<u>761,130</u>	<u>443,655</u>	<u>-</u>	<u>443,655</u>
Total derivative activities	<u>\$ 381,321,698</u>		<u>\$ 3,224,409</u>			<u>\$ (1,002,172)</u>

6. Long-Term Debt And Other Long-Term Liabilities (Continued)

On November 19, 2013, the County fully terminated swaps #06, #12B, and #17 and partially terminated swap #14B. Because swap #14B was only partially terminated, its outstanding notional value was reduced by \$56,825,000 from \$201,975,000 to \$145,150,000. At the transaction closing, the fair values of all the terminated swaps or portions thereof, coupled with their related accrued interest, resulted in a net termination payment of \$0. The County executed this transaction to lower overall swap exposure, reduce interest rate risk, increase cash flow, reduce debt service, and tailor its swap portfolio to better match its variable rate bond portfolio. Upon completion of the termination, the County re-associated the investment component of each of swap derivatives #14A and #14B with variable rate bonds, thereby resulting in the full hedging of these swaps.

On December 19, 2018, the County fully terminated swaps #14A, #14B, #15, #16, and #18, causing a reduction in outstanding notional value of \$442,352,729, from \$1,333,249,387 to \$890,896,658. The transaction closing resulted in a net termination payment of \$5,199,000. The County executed this transaction to lower overall swap exposure, reduce interest rate risk, increase cash flow, and reduce debt service. Upon completion of the termination, the \$47,525,000 in notional amount of swap #12A was re-associated to 2008D-3, from swap #14. Additionally, \$29,125,000 and \$49,950,000 in notional amounts from swap #12A were re-associated to 2008A General Obligation Bonds and 2008C Bonds, respectively, from swap #14B. Notional amounts of swaps #14A and #14B, associated to 2008D-2A, 2008D-2B, and 2010 F-2 PFC Bonds, were not associated with other active hedged swaps as of the termination date.

On May 22, 2023, the County executed two letters of adherence with the International Swaps and Derivatives Association, Inc. (ISDA). These letters affirm the County's adherence to the ISDA 2020 Interbank Offered Rate (IBOR) Fallbacks Protocol and the ISDA 2021 Fallbacks Protocol.

On April 2, 2024, the Department refunded the outstanding principal balance of \$118,025,000 on Series 2008D-3 with Series 2024A. Upon refunding, swap #12A was re-associated with the cash flows of \$199,605,000 of outstanding principal on Series 2008D-2A and Series 2008D-2B. The re-association resulted in a full hedging on Series 2008C-1, 2008D-2A, and 2008D-2B and an excess of \$68,830,000 swap notional amount over-hedged in respect to swap #12A.

Hedging Derivative Instruments

On June 30, 2025, the County had three outstanding floating-to-fixed interest rate swap agreements considered to be hedging derivative instruments in accordance with the provisions of GASB 53. The three outstanding hedging swaps have been structured with step-down coupons to reduce the cash outflows of the fixed leg of those swaps in the later years of the swap.

Forward Starting Swap Agreements Hedging Derivatives

On January 3, 2006, the County entered into five swap agreements (swaps #7A, #7B, #12A, #12B, and #13) to hedge future variable rate debt as a means to lower its borrowing costs and to provide favorable synthetically fixed rates for financing the construction of Terminal 3 and other related projects. Swaps #7A and #7B, with notional amounts of \$150,000,000 each, became effective July 1, 2008, while swaps #12A and #12B, with notional amounts totaling \$550,000,000, became effective July 1, 2009. To better match its outstanding notional of floating-to-fixed interest rate swaps to the cash flows associated with its outstanding variable rate bonds, on April 6, 2010, the County terminated \$543,350,000 in notional amounts of its outstanding floating-to-fixed interest rate swaps (swaps #3, #5, #10A, and #11) and \$150,000,000 in the notional amount of the July 1, 2010, forward starting swap #13. On April 17, 2007, the County entered into two additional forward starting swaps, swaps #14A and #14B, with notional amounts totaling \$275,000,000, which became effective on July 1, 2011, as scheduled and the County later re-associated the investment component of each of swap derivatives #14A and #14B with variable rate bonds. Swaps #14A and #14B were subsequently terminated on December 19, 2018, and Swaps #7A and #7B matured on July 1, 2022.

6. Long-Term Debt And Other Long-Term Liabilities (Continued)

Terms, Notional Amounts, and Fair Values – Hedging Derivatives

The following are the notional amounts and fair values of the County's hedging derivatives at June 30, 2025:

Hedging Derivative Instruments - Terms, Notional Amounts, and Fair Values as of June 30, 2025								
Swap #	Interest Rate Swap Description	Associated Variable Rate Bonds or Amended Swaps	Effective Date	Outstanding Notional	County Pays	County Receives *	Fair Value	Maturity Date
10B	Floating-to-Fixed	2008 D-2A, 2008D-2B	03/19/08	\$ 29,935,000	4.0030% to 7/2015, 2.2700% to maturity	62.0% of USD LIBOR + 0.280%	\$1,012,416	07/01/40
10C	Floating-to-Fixed	2008 D-2A, 2008D-2B	03/19/08	29,935,000	4.0030% to 7/2015, 2.2700% to maturity	62.0% of USD LIBOR + 0.280%	991,476	07/01/40
12A	Floating-to-Fixed	2008 D-2A, 2008D-2B	07/01/09	63,790,000	5.6260% to 7/2017, 0.2500% to maturity	64.7% of USD LIBOR + 0.280%	459,387	07/01/26
				<u>\$123,660,000</u>			<u>\$2,463,279</u>	

* Effective July 1, 2023, swaps calculations are using Fallback SOFR due to LIBOR is no longer an appropriate benchmark interest rate for derivative instrument

The notional amounts of the swap agreements match the principal portions of the associated debt and contain reductions in the notional amounts that are expected to follow the reductions in principal of the associated debt, except as discussed in the section on rollover risk.

Due to an overall increase in variable rates, all three of the County's hedging derivative instruments had a positive fair value as of June 30, 2025.

Associated Debt Cash Flows – Hedging Derivatives

The net cash flows for the County's hedging derivative instruments for the year ended June 30, 2025, are provided in the table below.

Hedging Derivative Instruments - Net Cash Flows For the Fiscal Year Ended June 30, 2025							
Swap#	Interest Rate Swap Description	Associated Variable Rate Bonds	Counterparty Swap Interest			Interest to Bondholders	Net Interest Payments 2025
			(Pay)	Receive	Net		
10B	Floating-to-Fixed	2008 D-2A, 2008D-2B	-	401,279	401,279	(1,008,966)	(607,687)
10C	Floating-to-Fixed	2008 D-2A, 2008D-2B	-	400,754	400,754	(1,008,966)	(608,212)
12A	Floating-to-Fixed	2008 D-2A, 2008D-2B	-	3,321,548	3,321,548	(1,981,874)	1,339,674
			<u>\$ -</u>	<u>\$ 4,123,581</u>	<u>\$ 4,123,581</u>	<u>\$ (3,999,806)</u>	<u>\$ 123,775</u>

6. Long-Term Debt And Other Long-Term Liabilities (Continued)

Credit Risk – Hedging Derivatives

The County was exposed to credit risk on the three hedging derivative instruments that had a positive fair value totaling \$2,463,279 as of June 30, 2025. However, a CSA is in place to provide collateral to protect the value of the swaps under specific circumstances. The following are the hedging swaps and their amounts at risk as of June 30, 2025, along with the counterparty credit ratings for these swaps:

Counterparty Credit Ratings and Credit Risk Exposure – Hedging Derivative Instruments at June 30, 2025						
Swap#	Interest Rate Swap Description	Counterparty	Counterparty Ratings			Credit Risk Exposure
			Moody's	S&P	Fitch	
10B	Floating-to-Fixed	JPMorgan Chase Bank, N.A.	Aa2	AA-	AA	1,012,416
10C	Floating-to-Fixed	UBS AG	Aa2	A+	AA-	991,476
12A	Floating-to-Fixed	Citigroup Financial Products Inc.	A2	A	A+	459,387
						\$ 2,463,279

The counterparty to swap #12A was required to post collateral pursuant to the terms of the ISDA CSA Agreement, given that the credit rating of this counterparty declined to the rating threshold defined in the ISDA CSA Agreement. As of June 30, 2025, the cash collateral posted with the custodian for Swap #12A was \$1,746,942.

Basis and Interest Rate Risk – Hedging Derivatives

All the hedging derivative swaps are subject to basis risk and interest rate risk should the relationship between the SOFR rate and the County's bond rates converge. If a change occurs that results in the rates moving to convergence, the expected cost savings and expected cash flows of the swaps may not be realized.

Tax Policy Risk – Hedging Derivatives

The County is exposed to tax risk if a permanent mismatch (shortfall) occurs between the floating rate received on the swap and the variable rate paid on the underlying variable rate bonds due to changes in tax law such that the federal or state tax exemption of municipal debt is eliminated, or its value is reduced.

Termination Risk – Hedging Derivatives

The County is exposed to termination risk if either the credit rating of the bonds associated with the swap or the credit rating of the swap counterparty falls below the threshold defined in the swap agreement, i.e. if an ATE occurs. If at the time of the ATE the swap has a negative fair value, the County would be liable to the counterparty for a payment equal to the swap's fair value. For all swap agreements, except for swaps #08A and #09A, the County is required to designate a day between 5 and 30 days to provide written notice following the ATE date. For swaps #08A and #09A, the designated date is 30 days after the ATE date.

Market Access Risk – Hedging Derivatives

The County is exposed to market access risk, which is the risk that the County will not be able to enter credit markets or that credit will become more costly. For example, to complete a hedging instrument's objective, an issuance of refunding bonds may be planned in the future. If at that time the County is unable to enter credit markets, expected cost savings may not be realized.

Foreign Currency Risk – Hedging Derivatives

All hedging instruments are denominated in US dollars, therefore, the County is not exposed to foreign currency risk.

Rollover Risk and Other Risk – Hedging Derivatives

There exists the possibility that the County may undertake additional refinancing with respect to its swaps to improve its debt structure or cash flow position and that such refinancing may result in hedging swap maturities that do not extend to the maturities of the associated debt, in hedging swaps becoming decoupled from associated debt, in the establishment of imputed debt, or in the creation of losses.

6. Long-Term Debt And Other Long-Term Liabilities (Continued)

Terms, Notional Amounts, and Fair Values – Investment Derivatives

The terms, notional amounts, and fair values of the County's investment derivatives at June 30, 2025 are included in the tables below.

Investment Derivative Instruments - Terms, Notional Amounts, and Fair Values as of June 30, 2025								
Swap #	Interest Rate Swap Description	Associated Variable Rate Bonds or Amended Swaps	Effective Date	Outstanding Notional	County Pays	County Receives *	Fair Value	Maturity Date
02	Basis Swap	N/A	08/23/01	\$ 55,165,172	SIFMA Swap Index - 0.41%	72.5% of USD LIBOR - 0.410%	\$ (547,921)	07/01/36
04	Basis Swap	N/A	07/01/03	2,291,526	SIFMA Swap Index	68.0% of USD LIBOR + 0.435%	(173)	07/01/25
08A	Floating-to-Fixed	2008C-1, 2008D-2A, 2008D-2B	03/19/08	112,325,000	4.0000% to 7/2015, 3.0000% to maturity	82.0% of 10 year CMS - 0.936%	(1,057,808)	07/01/40
08B	Floating-to-Fixed	2008C-1, 2008D-2A, 2008D-2B	03/19/08	23,750,000	4.0000% to 7/2015, 3.0000% to maturity	82.0% of 10 year CMS - 0.936%	(223,198)	07/01/40
08C	Floating-to-Fixed	2008C-1, 2008D-2A, 2008D-2B	03/19/08	23,750,000	4.0000% to 7/2015, 3.0000% to maturity	82.0% of 10 year CMS - 0.936%	(223,195)	07/01/40
09A	Floating-to-Fixed	2008 D-2A, 2008D-2B	03/19/08	27,370,000	5.0000% to 7/2015, 1.2100% to maturity	82.0% of 10 year CMS - 1.031%	1,963,889	07/01/36
09B	Floating-to-Fixed	2008 D-2A, 2008D-2B	03/19/08	5,825,000	5.0000% to 7/2015, 1.2100% to maturity	82.0% of 10 year CMS - 1.031%	422,222	07/01/36
09C	Floating-to-Fixed	2008 D-2A, 2008D-2B	03/19/08	5,825,000	5.0000% to 7/2015, 1.2100% to maturity	82.0% of 10 year CMS - 1.031%	417,508	07/01/36
12A	Floating-to-Fixed	2008 D-2A, 2008D-2B	07/01/09	1,360,000	5.6260% to 7/2017, 0.2500% to maturity	64.7% of USD LIBOR + 0.280%	9,806	07/01/26
							<u>\$ 761,130</u>	
							<u>\$257,661,698</u>	

* Effective July 1, 2023, swaps calculations are using Fallback SOFR due to LIBOR is no longer an available benchmark interest rate for derivative instruments.

Credit Risk – Investment Derivatives

The County was exposed to credit risk on the investment derivative instruments that had a positive fair value totaling \$2,813,425 as of June 30, 2025. Nonetheless, as described earlier, a CSA is in place to provide collateral to protect the value of the swaps under specific circumstances. The investment swaps and their amounts at risk as of June 30, 2025, along with the counterparty credit ratings for these swaps, are disclosed the table below.

Counterparty Credit Ratings and Credit Risk Exposure – Investment Derivative Swaps at June 30, 2025						
Swap #	Interest Rate Swap Description	Counterparty	Counterparty Ratings			Credit Risk Exposure
			Moody's	S&P	Fitch	
09A	Floating-to-Fixed	Citigroup Financial Products Inc.	A2	A	A+	1,963,889
09B	Floating-to-Fixed	JPMorgan Chase Bank, N.A.	Aa2	AA-	AA	422,222
09C	Floating-to-Fixed	UBS AG	Aa2	A+	AA-	417,508
12A	Floating-to-Fixed	Citigroup Financial Products Inc.	A2	A	A+	9,806
						<u>\$ 2,813,425</u>

6. Long-Term Debt And Other Long-Term Liabilities (Continued)

Interest Rate Risk – Investment Derivatives

Swaps #02 and #04 are subject to interest rate risk should the relationship between the SOFR and the SIFMA rate converge. If economic conditions change such that these rates converge, the expected cash flows of the swaps and expected cost savings may not be realized.

Swaps #08A, #08B, and #08C and swaps #09A, #09B, and #09C are subject to interest rate risk should the relationship between the 10-year CMS rate (Constant Maturity Swap rate) and the SOFR converge. If economic conditions change such that these rates converge, the expected cash flows of the swaps and expected cost savings may not be realized.

Projected Maturities and Interest on Variable Rate Bonds and Swap Payments

Using the rates in effect on June 30, 2025, the approximate maturities and interest payments of the County's variable rate debt associated with the interest rate swaps, as well as the net payment projections on the floating-to-fixed interest rate swaps, are as follows:

<u>Variable Rate Bonds and Swap Payments - Maturities and Net Payment Projections</u>						
Year Ended June 30,	<u>Variable Rate Bonds</u>		<u>Direct Placement Bonds</u>		Net Swap Payments	Total
	Principal	Interest	Principal	Interest		
2026	\$ -	\$ 7,713,207	\$ -	\$ -	\$ 1,295,646	\$ 9,008,853
2027	-	6,485,933	-	-	278,097	6,764,030
2028	-	6,485,933	-	-	(26,264)	6,459,669
2029	-	6,485,933	-	-	110,083	6,596,016
2030	3,025,000	6,454,623	-	-	140,097	9,619,720
2031-2035	120,805,000	26,884,389	-	-	1,356,693	149,046,082
2036-2040	162,720,000	12,005,777	-	-	925,733	175,651,510
2041-2045	35,955,000	361,248	-	-	28,914	36,345,162
Total	<u>\$ 322,505,000</u>	<u>\$ 72,877,043</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 4,108,999</u>	<u>\$ 399,491,042</u>

6. Long-Term Debt And Other Long-Term Liabilities (Continued)

Discretely Presented Component Units

Flood Control District

The following is a summary of bonds and compensated absences payable by the Flood Control District for the year ended June 30, 2025:

Bonds and Compensated Absences For the Year Ended June 30, 2025					
	Restated Balance at July 1, 2024	Additions	Reductions	Balance at June 30, 2025	Due Within One Year
General obligation bonds	\$ 593,355,000	\$ 122,150,000	\$(163,285,000)	\$ 552,220,000	\$ 27,215,000
Plus premiums	38,348,807	14,393,430	(14,839,870)	37,902,367	-
Total bonds payable	631,703,807	136,543,430	(178,124,870)	590,122,367	27,215,000
Compensated Absences	1,332,000	-	(107,000)	1,225,000	415,000
Total long-term liabilities	<u>\$ 633,035,807</u>	<u>\$ 136,543,430</u>	<u>\$(178,231,870)</u>	<u>\$ 591,347,367</u>	<u>\$ 27,630,000</u>

*The change compensated absences above is a net change for the year.

The following individual issues comprised the bonds payable at June 30, 2025:

Bonds Payable as of June 30, 2025					
Series	Date Issued	Maturity Date	Interest Rate	Original Issue	Balance at June 30, 2025
General obligation bonds					
2017	12/07/17	11/01/38	2.375 - 5.00	109,955,000	88,500,000
2019	03/26/19	11/01/38	3.00 - 5.00	115,000,000	86,020,000
2020A	10/28/20	11/01/38	0.29 - 2.80	185,465,000	178,845,000
2020B	10/28/20	11/01/45	2.25 - 5.00	85,000,000	76,705,000
2025	03/25/25	11/01/35	4.00 - 5.00	122,150,000	122,150,000
Unamortized premium/(discount)					37,902,367
Total long-term debt					<u>\$ 590,122,367</u>

All bonds issued by the Flood Control District are collateralized by a portion of the one-quarter cent sales tax authorized by NRS 543.600 for Flood Control District operations. Pledged revenues for the year ended June 30, 2025 totaled \$157,818,906 for a debt service coverage ratio of 3.52 times.

The debt service requirements are as follows:

Year Ending June 30,	Annual Debt Service Requirements to Maturity		
	General Obligation Bonds		
	Principal	Interest	Total
2026	\$ 27,215,000	\$ 19,019,083	\$ 46,234,083
2027	28,175,000	17,910,984	46,085,984
2028	30,180,000	16,696,208	46,876,208
2029	32,290,000	15,480,266	47,770,266
2030	33,510,000	14,261,347	47,771,347
2031-2035	189,035,000	49,846,340	238,881,340
2036-2040	184,390,000	14,647,694	199,037,694
2041-2045	22,570,000	2,016,897	24,586,897
2046	4,855,000	60,688	4,915,688
	<u>\$ 552,220,000</u>	<u>\$ 149,939,507</u>	<u>\$ 702,159,507</u>

Deferred outflows of resources and deferred inflows of resources

Deferred outflows of resources for the Flood Control District consist of \$1,591,481 in unamortized losses on refunded bonds.

6. Long-Term Debt And Other Long-Term Liabilities (Continued)

RTC

The following is a summary of bonds and other long-term liabilities payable by the RTC for the year ended June 30, 2025:

<u>Bonds and Other Long-Term Liabilities For the Year Ended June 30, 2025</u>					
	Balance at July 1, 2024	Additions	Reductions	Balance at June 30, 2025	Due Within One Year
Revenue bonds	\$ 1,205,990,000	\$ 202,325,000	\$ (111,490,000)	\$ 1,296,825,000	\$ 49,430,000
Plus premiums	132,071,702	10,776,908	(21,076,916)	121,771,694	-
Total bonds payable	1,338,061,702	213,101,908	(132,566,916)	1,418,596,694	49,430,000
Compensated absences	5,628,328	2,918,981	(2,954,360)	5,592,949	2,954,360
Lease liability	27,305,719	-	(27,305,719)	-	-
SBITA liability	2,263,722	1,809,397	(803,691)	3,269,428	802,933
Total long-term liabilities	<u>\$ 1,373,259,471</u>	<u>\$ 217,830,286</u>	<u>\$ (163,630,686)</u>	<u>\$ 1,427,459,071</u>	<u>\$ 53,187,293</u>

The following individual issues comprised the bonds payable at June 30, 2025:

<u>Bonds Payable as of June 30, 2025</u>					
Series	Date Issued	Maturity Date	Interest Rate	Original Issue	Balance at June 30, 2025
Revenue Bonds					
<u>Motor Vehicle Fuel Tax Revenue Bonds</u>					
2016B	11/09/16	07/01/28	5.00	43,495,000	39,560,000
2017	06/13/17	07/01/37	3.50 - 5.00	150,000,000	112,955,000
2019	11/27/19	07/01/29	5.00	60,000,000	34,730,000
2020C	10/29/20	07/01/30	5.00	91,590,000	91,590,000
2021	05/12/21	07/01/41	2.00 - 5.00	100,000,000	90,395,000
2022	05/10/22	07/01/42	3.00 - 5.00	200,000,000	198,350,000
2023	06/07/23	07/01/43	4.00 - 5.00	200,000,000	200,000,000
2024	06/12/24	07/01/44	4.00 - 5.00	206,405,000	206,405,000
2025	06/03/25	07/01/45	4.00 - 5.00	202,325,000	202,325,000
<u>Sales Tax Revenue Bonds</u>					
2016	11/09/16	07/01/29	5.00	36,405,000	20,515,000
2023	06/21/23	07/01/43	4.00 - 5.00	100,000,000	100,000,000
Unamortized premium/(discount)					121,771,694
Total long-term debt					<u>\$ 1,418,596,694</u>

Pledged Revenues

Motor Vehicle Fuel Tax Bonds

Motor vehicle fuel tax revenue bonds issued for RTC purposes are collateralized by a maximum of twelve cents per gallon motor vehicle fuel tax levied by the County, except that portion required to be allocated as direct distributions for those political subdivisions not included in the "Las Vegas Valley Area Major Street and Highway Plan." The collateralized twelve cents includes the County's share of the three cents per gallon tax levied by the State pursuant to NRS 365.180 and 365.190 and accounted for in other County funds, and the County's share of the Indexed Fuel Taxes. Pledged revenues for the year ended June 30, 2025 totaled \$91,917,465 for a debt service coverage ratio of 2.35 times.

Indexed Fuel Tax Bonds

Indexed Fuel Tax revenue bonds include taxes calculated and imposed on motor vehicle fuel tax, and special fuels taxes that consist of taxes on diesel fuel, taxes on compressed natural gas, and taxes on liquefied petroleum gas. Pledged revenues for the year ended June 30, 2025 totaled \$233,140,189 for a debt service coverage ratio of 3.19 times.

6. Long-Term Debt And Other Long-Term Liabilities (Continued)

RTC (Continued)

Sales Tax Revenue Bonds

Sales and excise tax revenue bonds issued for RTC purposes are collateralized by 1/4% sales and excise tax in Clark County. Pledged revenues for the year ended June 30, 2025 totaled \$157,818,290 for a debt service coverage ratio of 16.25 times.

The debt service requirements are as follows:

Year Ending June 30,	Annual Debt Service Requirements to Maturity		
	Revenue Bonds		Total
	Principal	Interest	
2026	49,430,000	55,068,371	104,498,371
2027	59,605,000	56,370,000	115,975,000
2028	63,055,000	53,303,500	116,358,500
2029	71,250,000	49,945,875	121,195,875
2030	69,185,000	46,435,000	115,620,000
2031-2035	346,100,000	180,769,500	526,869,500
2036-2040	347,080,000	95,274,000	442,354,000
2041-2045	280,020,000	25,398,538	305,418,538
2046	11,100,000	222,000	11,322,000
	<u>\$ 1,296,825,000</u>	<u>\$ 562,786,784</u>	<u>\$ 1,859,611,784</u>

Arbitrage Rebate and Debt Covenant Requirements

The federal Tax Reform Act of 1986 imposes a rebate requirement with respect to some bonds issued by the County for the RTC. Under this Act, an amount may be required to be rebated to the United States Treasury (called "arbitrage") for interest on the bonds to qualify for exclusion from gross income for federal income tax purposes. Rebatable arbitrage is computed as of each installment computation date and as of the most recent such date the RTC's management believes that there is no rebatable arbitrage amount due. Future calculations might result in adjustments to this determination.

Long-term debt obligations are subject to restrictive debt covenants, including certain revenue levels, debt service coverage ratios and maintenance of a debt reserve account, for which management believes the RTC, is in compliance.

Deferred outflows of resources and deferred inflows of resources

Deferred outflows of resources for RTC consist of \$3,509,628 in unamortized losses on refunded bonds. Deferred inflows of resources for RTC consist of \$9,484,596 in unamortized gains on refunded bonds.

Clark County Water Reclamation District

The following is a summary of bonds and other long-term liabilities payable by the Clark County Water Reclamation District for the year ended June 30, 2025:

Bonds and Other Long-Term Liabilities For the Year Ended June 30, 2025					
	Balance at July 1, 2024	Additions	Reductions	Balance at June 30, 2025	Due Within One Year
General obligation bonds	\$ 688,803,258	\$ -	\$ (24,638,913)	\$ 664,164,345	\$ 25,788,962
Notes payable	-	128,157	-	128,157	-
Plus premiums	58,359,296	-	(4,582,056)	53,777,240	-
Total bonds payable	747,162,554	128,157	(29,220,969)	718,069,742	25,788,962
Compensated absences	7,745,213	1,035,828	(483,724)	8,297,317	1,218,052
SBITA Liability	3,321,672	1,778,365	(1,549,298)	3,550,739	1,184,778
Total Debt	<u>\$ 758,229,439</u>	<u>\$ 2,942,350</u>	<u>\$ (31,253,991)</u>	<u>\$ 729,917,798</u>	<u>\$ 28,191,792</u>

6. Long-Term Debt And Other Long-Term Liabilities (Continued)

Clark County Water Reclamation District (Continued)

The following individual issues comprised the bonds payable at June 30, 2025:

<u>Debt Payable as of June 30, 2025</u>					
Series	Date Issued	Maturity Date	Interest Rate	Original Issue	Balance at June 30, 2025
General Obligation Bonds					
2009C	10/16/09	07/01/29	0.00	\$ 5,744,780	\$ 1,397,379
2011A	03/25/11	01/01/31	3.19	40,000,000	16,265,479
2012A	07/13/12	07/01/32	2.36	30,000,000	14,766,487
2015	08/04/15	07/01/38	3.25 - 5.00	103,625,000	79,660,000
2016	08/30/16	07/01/38	3.00 - 5.00	269,465,000	217,035,000
2023	07/18/23	07/01/53	5.00 - 6.00	340,000,000	335,040,000
Unamortized premium/(discount)					53,777,240
Total general obligation bonds					<u>\$ 717,941,585</u>

Pledged Revenues

All bonds issued by the Water Reclamation District are collateralized by net pledged revenues derived by the District after operation and maintenance expenses are deducted. Pledged revenues for the year ended June 30, 2025 totaled \$173,254,446 for a debt service coverage ratio of 3.20 times.

The debt service requirements are as follows:

Year Ending June 30,	<u>Annual Debt Service Requirements to Maturity</u>		
	<u>General Obligation Bonds</u>		
	Principal	Interest	Total
2026	\$ 25,788,962	\$ 28,366,120	\$ 54,155,082
2027	26,997,510	27,157,696	54,155,206
2028	28,269,665	25,889,916	54,159,581
2029	29,635,533	24,706,923	54,342,456
2030	30,564,960	23,646,220	54,211,180
2031-2035	152,137,715	100,666,768	252,804,483
2036-2040	150,280,000	68,256,600	218,536,600
2041-2045	61,770,000	47,710,000	109,480,000
2046-2050	79,325,000	30,160,375	109,485,375
2051-2054	79,395,000	8,187,375	87,582,375
	<u>\$ 664,164,345</u>	<u>\$ 384,747,993</u>	<u>\$ 1,048,912,338</u>

Deferred outflows of resources and deferred inflows of resources

Deferred outflows of resources for the Water Reclamation District consist of \$25,932,698 in unamortized losses on refunded bonds.

6. Long-Term Debt And Other Long-Term Liabilities (Continued)

Las Vegas Valley Water District

The following is a summary of bonds and other long-term liabilities payable by the Las Vegas Valley Water District for the year ended June 30, 2025:

Bonds and Other Long-Term Liabilities For the Year Ended June 30, 2025					
	Balance at July 1, 2024	Additions	Reductions	Balance at June 30, 2025	Due Within One Year
General obligation bonds	\$ 2,768,670,000	\$ 680,685,000	\$ (490,010,000)	\$ 2,959,345,000	\$ 165,595,000
General obligation bonds - direct placement	36,506,014	-	(2,724,729)	33,781,285	2,787,325
Plus premiums	53,433,300	-	(8,960,428)	44,472,872	-
Discounts	(1,642,659)	-	93,570	(1,549,089)	
Total bonds payable	2,856,966,655	680,685,000	(501,601,587)	3,036,050,068	168,382,325
Lease liability	5,817,907	2,987,270	(2,395,015)	6,410,162	2,362,071
SBITA liability	10,850,689	12,599,127	(10,419,321)	13,030,495	3,913,658
Total long-term liabilities	<u>\$ 2,873,635,251</u>	<u>\$ 696,271,397</u>	<u>\$ (514,415,923)</u>	<u>\$ 3,055,490,725</u>	<u>\$ 174,658,054</u>

6. Long-Term Debt And Other Long-Term Liabilities (Continued)

Las Vegas Valley Water District (Continued)

The following individual issues comprised the bonds and loans payable at June 30, 2025:

<u>Bonds Payable as of June 30, 2025</u>					
Series	Date Issued	Maturity Date	Interest Rate	Original Issue	Balance at June 30, 2025
General Obligation Bonds					
2010A	06/15/10	03/01/40	5.60 - 5.70	\$ 75,995,000	\$ 75,995,000
2014	12/01/14	07/01/34	2.57	19,929,329	12,186,500
2015A	06/01/15	06/01/27	2.00 - 5.00	172,430,000	29,105,000
2015B	06/01/15	06/01/27	4.00 - 5.00	177,635,000	60,765,000
2015C	06/18/15	09/15/29	3.00 - 5.00	42,125,000	13,820,000
2016A	04/06/16	06/01/46	3.00 - 5.00	497,785,000	380,315,000
2016B	04/06/16	06/01/36	2.50 - 5.00	108,220,000	72,045,000
2016C	09/15/16	07/01/36	1.78	15,000,000	10,672,193
2017A	03/14/17	02/01/38	4.00 - 5.00	130,105,000	97,300,000
2017B	03/14/17	06/01/32	3.00 - 5.00	22,115,000	11,165,000
2017	05/03/17	01/01/37	2.41	15,000,000	10,922,592
2018A	06/26/18	06/01/48	3.00 - 5.00	100,000,000	86,115,000
2018B	03/06/18	06/01/26	5.00	79,085,000	11,720,000
2019A	03/13/19	06/01/39	5.00	107,975,000	91,560,000
2019B	10/16/19	06/01/27	5.00	90,280,000	24,785,000
2020A	03/03/20	06/01/34	3.00 - 5.00	123,860,000	88,755,000
2020B	03/03/20	03/01/38	2.00 - 5.00	22,240,000	17,760,000
2020C	07/16/20	06/01/50	2.00 - 5.00	100,000,000	90,130,000
2020D	04/01/20	06/01/36	2.00 - 5.00	98,080,000	75,080,000
2021A	03/03/21	06/01/38	2.00 - 5.00	144,685,000	93,795,000
2021B	03/03/21	06/01/27	5.00	32,795,000	12,010,000
2021C	03/25/21	06/01/34	2.00 - 5.00	208,145,000	156,950,000
2022A	02/01/22	06/01/51	4.00 - 5.00	292,240,000	276,370,000
2022B	03/03/22	06/01/32	5.00	31,495,000	31,495,000
2022C	03/03/22	06/01/42	4.00 - 5.00	253,820,000	228,925,000
2022D	06/29/22	06/01/52	4.00 - 5.00	70,555,000	66,840,000
2023A	10/04/23	61//2053	5.00	185,860,000	185,860,000
2024A	09/04/24	06/01/39	5.00	286,255,000	286,255,000
2025A	06/24/25	06/01/55	5.00 - 5.25	394,430,000	394,430,000
Unamortized premium/(discount)					42,923,783
Total general obligation bonds					<u>3,036,050,068</u>
Total Debt					<u>\$ 3,036,050,068</u>

These bonds are being serviced, principal and interest, by the Las Vegas Valley Water District.

6. Long-Term Debt And Other Long-Term Liabilities (Continued)

Las Vegas Valley Water District (Continued)

The debt service requirements are as follows:

Year Ending June 30,	Annual Debt Service Requirements to Maturity					
	Bonds (1)			Direct Borrowings & Direct Placements		
	Principal	Interest (2)	Total	Principal	Interest	Total
2026	\$ 165,595,000	\$ 135,249,307	\$ 300,844,307	\$ 2,787,325	\$ 750,562	\$ 3,537,887
2027	158,710,000	128,250,991	286,960,991	2,851,390	686,496	3,537,886
2028	121,600,000	120,732,616	242,332,616	2,916,961	620,926	3,537,887
2029	121,585,000	114,988,986	236,573,986	2,984,073	553,814	3,537,887
2030	126,635,000	108,974,559	235,609,559	3,052,763	485,123	3,537,886
2031 - 2035	699,035,000	452,785,094	1,151,820,094	15,625,135	1,337,328	16,962,463
2036 - 2040	704,105,000	296,069,696	1,000,174,696	3,563,638	89,089	3,652,727
2041 -2045	434,270,000	160,445,900	594,715,900	-	-	-
2046 -2050	251,040,000	74,653,175	325,693,175	-	-	-
2051 - 2055	176,770,000	23,805,225	200,575,225	-	-	-
	<u>\$ 2,959,345,000</u>	<u>\$ 1,615,955,549</u>	<u>\$ 4,575,300,549</u>	<u>\$ 33,781,285</u>	<u>\$ 4,523,338</u>	<u>\$ 38,304,623</u>

(1) Includes general obligation bonds that are additionally secured by pledged revenues and general obligation bonds that are additionally secured by SNWA pledged revenues.
(2) Interest on the LVVWD 2010A BABs is shown gross, not reduced by anticipated federal subsidy.

Deferred outflows of resources and deferred inflows of resources

Deferred inflows of resources for the Las Vegas Valley Water District consist of \$3,263,109 in unamortized gains on refunded bonds.

Clark County Stadium Authority

The following is a summary of bonds payable by the Clark County Stadium Authority for the year ended June 30, 2025:

Bonds Payable For the Year Ended June 30, 2025					
	Balance at July 1, 2024	Additions	Reductions	Balance at June 30, 2025	Due Within One Year
General obligation bonds	\$ 626,975,000	\$ -	\$ (6,170,000)	\$ 620,805,000	\$ 7,230,000
Plus premiums	78,468,968	-	(3,292,404)	75,176,564	-
Total long-term debt	<u>\$ 705,443,968</u>	<u>\$ -</u>	<u>\$ (9,462,404)</u>	<u>\$ 695,981,564</u>	<u>\$ 7,230,000</u>

The following individual issue comprises the bonds payable at June 30, 2025:

Bonds Payable as of June 30, 2025					
Series	Date Issued	Maturity Date	Interest Rate	Original Issue	Balance at June 30, 2025
General obligation bonds					
2018A	5/1/2018	5/1/2048	4.00 - 5.00	\$ 645,145,000	\$ 620,805,000
Unamortized premium/(discount)					75,176,564
Total long-term debt					<u>\$ 695,981,564</u>

As authorized by Senate Bill 1 during the 30th Special Session of the Nevada State Legislature in 2016, all bonds issued by the Clark County Stadium Authority are collateralized by specific taxes imposed on the gross receipts from the rental of transient lodging within the stadium district as defined by Senate Bill 1 and the primary gaming corridor of Clark County. Pledged revenues for the year ended June 30, 2025 totaled \$63,450,443.

6. Long-Term Debt And Other Long-Term Liabilities (Continued)

Clark County Stadium Authority (Continued)

The debt service requirements are as follows:

Year Ending June 30	Annual Debt Service Requirements to Maturity		
	General obligation bonds		
	Principal	Interest	Total
2026	\$ 7,230,000	\$ 31,040,250	\$ 38,270,250
2027	8,355,000	30,678,750	39,033,750
2028	9,555,000	30,261,000	39,816,000
2029	10,830,000	29,783,250	40,613,250
2030	12,180,000	29,241,750	41,421,750
2031-2035	84,315,000	135,567,500	219,882,500
2036-2040	132,840,000	109,917,000	242,757,000
2041-2045	197,420,000	70,612,500	268,032,500
2046-2048	158,080,000	15,952,792	174,032,792
	<u>\$ 620,805,000</u>	<u>\$ 483,054,792</u>	<u>\$ 1,103,859,792</u>

Eighth Judicial District Court

The following is a summary of other long-term liabilities payable by the Eighth Judicial District Court for the year ended June 30, 2025:

Other Long-Term Liabilities For the Year Ended June 30, 2025					
	Restated Balance at July 1, 2024	Additions	Reductions	Balance at June 30, 2025	Due Within One Year
Compensated absences	\$ 10,078,000	\$ 1,395,878	\$ -	\$ 11,473,878	\$ 4,406,878
Claims payable	-	547,509	(58,769)	488,740	75,701
Lease liability	550,873	-	(124,577)	426,296	131,041
SBITA liability	244,873	397,490	(257,000)	385,363	203,894
Total long-term liabilities	<u>\$ 10,873,746</u>	<u>\$ 2,340,877</u>	<u>\$ (440,346)</u>	<u>\$ 12,774,277</u>	<u>\$ 4,817,514</u>

*The change in compensated absences above is a net change for the year.

Other Discretely Presented Component Units

Big Bend Water District

The following is a summary of bonds payable by the Big Bend Water District for the year ended June 30, 2025:

Bonds Payable For the Year Ended June 30, 2025					
	Balance at July 1, 2024	Additions	Reductions	Balance at June 30, 2025	Due Within One Year
General obligation bonds	<u>\$ 386,444</u>	<u>\$ -</u>	<u>\$ (386,444)</u>	<u>\$ -</u>	<u>\$ -</u>

7. Financial Information For Discretely Presented Component Units – Other Water Districts

Statement of Net Position			
	Kyle Canyon Water District	Big Bend Water District	Total
Assets			
Current assets	\$ 949,851	\$ 797,086	\$ 1,746,937
Noncurrent assets	5,083,710	24,520,762	29,604,472
Total assets	6,033,561	25,317,848	31,351,409
Liabilities			
Current liabilities	44,304	2,905,019	2,949,323
Noncurrent liabilities	-	1,149,100	1,149,100
Total liabilities	44,304	4,054,119	4,098,423
Net Position			
Net investment in capital assets	5,083,710	24,520,762	29,604,472
Unrestricted	905,547	(3,257,033)	(2,351,486)
Total Net Position	<u>\$ 5,989,257</u>	<u>\$ 21,263,729</u>	<u>\$ 27,252,986</u>

Statement of Revenues, Expenses and Changes in Net Position			
	Kyle Canyon Water District	Big Bend Water District	Total
Operating revenues	\$ 364,948	\$ 4,316,977	\$ 4,681,925
Operating expenses	(664,224)	(7,541,126)	(8,205,350)
Interest Income	22,152	-	22,152
Nonoperating revenue	2,648,143	-	2,648,143
Nonoperating expense	-	(2,137)	(2,137)
Capital contributions	-	685,830	685,830
Change in net position	2,371,019	(2,540,456)	(169,437)
Net Position			
Beginning of year	3,618,238	23,804,185	27,422,423
End of year	<u>\$ 5,989,257</u>	<u>\$ 21,263,729</u>	<u>\$ 27,252,986</u>

Statement of Cash Flows			
	Kyle Canyon Water District	Big Bend Water District	Total
Cash Flows From Operating Activities	\$ 35,595	\$ (737,238)	\$ (701,643)
Cash Flows From Noncapital Financing Activities	11,208	-	11,208
Cash Flows From Capital and Related Financing Activities	(46,440)	737,004	690,564
Cash Flows From Investing Activities	22,128	-	22,128
Net increase (decrease) in cash and cash equivalents	22,491	(234)	22,257
Cash and cash equivalents:			
Beginning of year	242,671	2,191	244,862
End of year	<u>\$ 265,162</u>	<u>\$ 1,957</u>	<u>\$ 267,119</u>

8. Net Position and Fund Balances

Primary Government

Net Position - Government-wide Financial Statements:

The government-wide Statement of Net Position utilizes a net position presentation. Net position is categorized as net investment in capital assets, restricted and unrestricted. Net investment in capital assets is less the related debt outstanding that relates to the acquisition, construction, or improvement of capital assets.

Restricted assets are assets that have externally imposed (statutory, bond covenant, contract, or grantor) limitations on their use. Restricted assets are classified either by function, debt service, capital projects, or claims. Assets restricted by function relate to net position of government and enterprise funds whose use is legally limited by outside parties for a specific purpose. The restriction for debt service represents assets legally restricted by statute or bond covenants for future debt service requirements of both principal and interest. The amount restricted for capital projects represents assets with third party restriction for use on specific projects or programs. The amounts restricted for other purposes within governmental activities include \$280,290,307 for opioid remediation, \$166,751,396 for general government purposes, \$137,702,240 for welfare, \$87,766,690 for health, and \$68,998,106 for other purposes such as culture and recreation, public works maintenance, judicial operations, and other community support. The government-wide statement of net position reports \$2,595,544,358 of restricted net position, all of which is externally imposed.

Unrestricted net position represents financial resources of the County that do not have externally imposed limitations on their use.

8. Net Position and Fund Balances (Continued)

Governmental Funds

Government fund balance is classified as nonspendable, restricted, committed, assigned and/or unassigned based primarily on the extent to which the County is bound to observe constraints imposed on the use of the resources of the fund. Fund balance classifications by County function consist of the following:

Government Fund Balances as of June 30, 2025						
Fund Balance	Major Governmental Funds			Non-Major Governmental Funds		Total
	General Funds	LVMPD	Special Revenue	Debt Service	Capital Projects	
Nonspendable:						
Forensic services prepaids	\$ -	\$ -	\$ 8,670	\$ -	\$ -	\$ 8,670
Lease receivable	338,923	-	-	-	-	338,923
LVMPD operations prepaids	-	507,224	-	-	-	507,224
Total nonspendable	338,923	507,224	8,670	-	-	854,817
Restricted for:						
Cooperative Extension programs	-	-	4,638,639	-	-	4,638,639
Law enforcement	-	-	1,779,063	-	-	1,779,063
Detention Center commissary	3,139,450	-	-	-	-	3,139,450
Forensic services	-	-	584,049	-	-	584,049
Park and recreation facility construction and improvements	-	-	24,152,832	-	72,464,470	96,617,302
Road maintenance	-	-	19,664,206	-	-	19,664,206
Transportation, construction and improvements	-	-	-	-	709,136,667	709,136,667
Mt. Charleston	-	-	437,904	-	-	437,904
Judicial programs	-	-	2,559,332	-	-	2,559,332
Marriage tourism	-	-	580,557	-	-	580,557
Law Library operations	-	-	1,706,933	-	-	1,706,933
Coroner programs	-	-	1,472,683	-	-	1,472,683
Driver education training	237,910	-	-	-	-	237,910
Technology improvements	10,116,503	-	-	-	-	10,116,503
Boat safety	-	-	6,654	-	-	6,654
Check restitution	-	-	6,011,175	-	-	6,011,175
Environment and sustainability improvements	-	-	87,766,690	-	-	87,766,690
Entitlement grants	-	-	52,414,890	-	-	52,414,890
LVMPD personnel	-	-	109,227,421	-	-	109,227,421

8. Net Position and Fund Balances (Continued)

Government Fund Balances as of June 30, 2025 (Continued)						
Fund Balance	Major Governmental Funds		Non-Major Governmental Funds			Total
	General Funds	LVMPD	Special Revenue	Debt Service	Capital Projects	
Fort Mohave development	-	-	16,502,693	-	-	16,502,693
Clark County redevelopment	-	-	29,636,411	-	-	29,636,411
Habitat conservation plan	-	-	19,506,335	-	-	19,506,335
Child welfare	-	-	35,440,619	-	-	35,440,619
Family Service programs	-	-	615,068	-	-	615,068
Juvenile Justice services	-	-	63,262	-	-	63,262
Art programs	-	-	426,442	-	-	426,442
Fire services	-	-	72,198	-	-	72,198
Services for victims of crimes	-	-	2,762,269	-	-	2,762,269
SID maintenance	-	-	742,559	-	-	742,559
Spay and neutering	-	-	862,354	-	-	862,354
Refundable bail funds	-	-	4,014,551	-	-	4,014,551
Southern Nevada Area Communications operations	-	-	3,785,491	-	-	3,785,491
Opioid remediation	-	-	57,962,597	-	-	57,962,597
Justice Court operations	-	-	2,328,568	-	-	2,328,568
Fire capital	-	-	-	-	87,109,919	87,109,919
Clark County fire protection	58,672,349	-	-	-	-	58,672,349
Laughlin town services	-	-	12,704,785	-	-	12,704,785
Bunkerville town services	194,133	-	-	-	-	194,133
Enterprise town services	11,558,396	-	-	-	-	11,558,396
Indian Springs town services	10,177	-	-	-	-	10,177
Moapa town services	141,677	-	-	-	-	141,677
Moapa Valley town services	351,006	-	-	-	-	351,006
Moapa Valley fire protection	-	-	10,023,714	-	-	10,023,714
Mt. Charleston town services	4,387	-	-	-	-	4,387
Paradise town services	37,448,737	-	-	-	-	37,448,737
Searchlight town services	145,379	-	-	-	-	145,379
Spring Valley town services	17,884,012	-	-	-	-	17,884,012

8. Net Position and Fund Balances (Continued)

Fund Balance	Government Fund Balances as of June 30, 2025 (Continued)					
	Major Governmental Funds			Non-Major Governmental Funds		
	General Funds	LVMPD	Special Revenue	Debt Service	Capital Projects	Total
Summerlin town services	3,458,442	-	-	-	-	3,458,442
Summerlin capital	-	-	-	-	6,247,767	6,247,767
Sunrise Manor town services	6,221,313	-	-	-	-	6,221,313
Whitney town services	1,167,148	-	-	-	-	1,167,148
Winchester town services	10,006,944	-	-	-	-	10,006,944
Debt service	-	-	-	141,147,049	-	141,147,049
Acquisition and renovation of public buildings	-	-	-	-	6,525,807	6,525,807
Fort Mohave capital projects	-	-	-	-	76,415	76,415
Mountain's Edge Improvement District capital	-	-	-	-	18,758	18,758
Human service and education programs	-	-	137,971,818	-	-	137,971,818
Total restricted	160,757,963	-	648,424,762	141,147,049	881,579,803	1,831,909,577
Committed to:						
Arts program	-	-	2,797,907	-	-	2,797,907
Homeless initiatives	-	-	35,865,937	-	-	35,865,937
Wetlands Park	-	-	2,112,354	-	-	2,112,354
Post-employment benefits	40,886,159	-	-	-	-	40,886,159
Total committed	40,886,159	-	40,776,198	-	-	81,662,357
Assigned to:						
Housing grants	-	-	1,103,159	-	-	1,103,159
Road maintenance	-	-	52,018,405	-	-	52,018,405
Grant programs	-	-	56,648,196	-	-	56,648,196
Cooperative Extension programs	-	-	5,625,810	-	-	5,625,810
Detention operations	36,053,328	-	-	-	-	36,053,328
Forensic analysis	-	-	615,381	-	-	615,381
First responder	-	-	7,499,942	-	-	7,499,942
Coroner programs	-	-	733,560	-	-	733,560
Criminal history depository	-	-	11,123,009	-	-	11,123,009
General government	2,421,852	-	8,735,046	-	-	11,156,898

8. Net Position and Fund Balances (Continued)

Fund Balance	Government Fund Balances as of June 30, 2025 (Continued)						Total
	Major Governmental Funds			Non-Major Governmental Funds			
	General Funds	LVMPD	Special Revenue	Debt Service	Capital Projects		
Park and recreation facility construction and improvements	-	-	10,542,040	-	198,904,767	-	209,446,807
Transportation, construction and improvements	-	-	-	-	224,003,541	-	224,003,541
Law Library operations	-	-	489,613	-	-	-	489,613
Driver education training	12,152,420	-	-	-	-	-	12,152,420
Citizen Review Board	20,079	-	-	-	-	-	20,079
Justice Court administration	-	-	4,322,950	-	-	-	4,322,950
Family support DA services	-	-	26,824,728	-	-	-	26,824,728
Boat safety	-	-	4,907	-	-	-	4,907
Check restitution	-	-	3,435,021	-	-	-	3,435,021
Environment and sustainability improvements	-	-	21,393,597	-	-	-	21,393,597
Technology improvements	1,565,073	-	-	-	-	-	1,565,073
Entitlement grants	-	-	16,236,917	-	-	-	16,236,917
Clark County redevelopment	-	-	211,552	-	-	-	211,552
LVMPD personnel	-	-	47,885,827	-	-	-	47,885,827
LVMPD operations	-	17,537,903	-	-	-	-	17,537,903
LVMPD capital projects	-	-	-	-	21,167,118	-	21,167,118
Habitat conservation plan	-	-	24,948,407	-	-	-	24,948,407
Child welfare	-	-	9,712,245	-	-	-	9,712,245
Fire prevention	4,676,566	-	-	-	-	-	4,676,566
SID administration	406,706	-	-	-	-	-	406,706
SID maintenance	-	-	392,539	-	-	-	392,539
Spay and neutering	-	-	121,965	-	-	-	121,965
Southern Nevada Area Communications operations	-	-	2,200,190	-	-	-	2,200,190
Court fee collection program	-	-	5,440,183	-	-	-	5,440,183
Justice Court operations	-	-	5,527,975	-	-	-	5,527,975
Post-employment benefits	166,282,767	-	-	-	-	-	166,282,767
Moapa town services	71,072	-	-	-	-	-	71,072
Mt. Charleston fire protection	-	-	1,835,784	-	-	-	1,835,784
Debt service	-	-	-	97,293,826	-	-	97,293,826
Fire capital	-	-	-	-	129,294,139	-	129,294,139

8. Net Position and Fund Balances (Continued)

Fund Balance	Government Fund Balances as of June 30, 2025 (Continued)					Total
	Major Governmental Funds		Non-Major Governmental Funds			
	General Funds	LVMPD	Special Revenue	Debt Service	Capital Projects	
Fort Mohave capital projects	-	-	-	-	294,939	294,939
Disposition of trustee property proceeds	-	-	20,777	-	-	20,777
Opioid remediation	-	-	53,502,841	-	-	53,502,841
County capital projects (unallocated)	-	-	-	-	646,189,472	646,189,472
Information Technology projects	-	-	-	-	203,117,002	203,117,002
Special Assessment capital	-	-	-	-	4,443,280	4,443,280
Regional improvements	-	-	-	-	2,267,882	2,267,882
SNPLMA capital projects	-	-	-	-	12,486,580	12,486,580
Community housing	262,263,325	-	-	-	-	262,263,325
Community reinvestment	-	-	201,391,176	-	-	201,391,176
Total assigned	485,913,188	17,537,903	580,543,742	97,293,826	1,442,168,720	2,623,457,379
Unassigned	341,215,814	-	-	-	-	341,215,814
Total fund balances	<u>\$ 1,029,112,047</u>	<u>\$ 18,045,127</u>	<u>\$ 1,269,753,372</u>	<u>\$ 238,440,875</u>	<u>\$ 2,323,748,523</u>	<u>\$ 4,879,099,944</u>

8. Net Position and Fund Balances (Continued)

Discretely Presented Component Units

Flood Control District

The government-wide statement of net position reports \$59,763,366 of restricted net position, of which \$41,620,032 is restricted by enabling legislation for flood control projects and \$18,143,334 is restricted by creditors for general obligation debt repayment.

RTC

The government-wide statement of net position reports \$763,956,764 of restricted net position, of which \$587,298,769 is restricted by enabling legislation for street and highway projects and other related activities and \$176,657,995 is restricted by creditors for debt repayment.

Clark County Water Reclamation District

The government-wide statement of net position reports \$36,724,209 of restricted net position, of which \$6,072,559 is restricted by enabling legislation for capital projects and \$30,651,650 is restricted by creditors for debt repayment.

Las Vegas Valley Water District

The statement of net position reports \$14,162,167 of restricted net position, of which \$13,637,167 is restricted by creditors for debt repayment and \$525,000 is restricted for captive insurance.

Clark County Stadium Authority

The government-wide statement of net position reports \$152,990,356 of restricted net position, of which \$66,420,580 is restricted by enabling legislation for capital projects and \$86,569,776 is restricted by creditors for debt repayment.

Eighth Judicial District Court

The statement of net position reports \$9,572,583 of restricted net position which is restricted for general courts and judicial programs, technology improvements, claims, and other operations.

9. Risk Management

The County is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. During fiscal year 2025, settlements did not exceed insurance coverage. The County maintains the following types of risk exposures:

Self-Funded Group Insurance and Group Insurance Reserve

The County has established self-insurance funds for insuring medical benefits provided to County employees and covered dependents. Employees are offered a choice between a self-insured PPO plan and a self-insured EPO plan. An independent claims administrator performs all claims-handling procedures. Incurred but not reported claims have been accrued as a liability based upon a variety of actuarial and statistical techniques.

Clark County Workers' Compensation

The County has established a fund for self-insurance related to workers' compensation claims. For all employees except fire fighters and police officers, self-insurance is in effect up to an individual stop loss amount of \$2,000,000 per occurrence. For fire fighters and police officers, self-insurance is in effect up to an individual stop loss amount of \$5,000,000 per occurrence. Coverage from private insurers is maintained for losses in excess of the claim stop loss amount up to statutory limits. Incurred but not reported claims have been accrued as a liability based upon a variety of actuarial and statistical techniques.

The County has estimated the potential exposure for costs of indemnity (wage replacement) benefits, medical benefits, and other claim related expenses for disability of public safety employees (fire/bailiffs) who develop heart disease, cancer, lung disease or hepatitis. The estimated liability is the sum of two components:

- The outstanding costs due to reported claims for which the County is currently paying benefits, and
- The outstanding costs for future claims incurred but not reported (IBNR) by the County (current population of active and retired public safety employees who may meet future eligibility requirements for awards under Nevada Revised Statutes).

The claims liability for reported claims is estimated to be \$33,143,582. The claims liability for incurred but not reported (IBNR) claims is estimated to be \$26,096,145. Of the total liability, \$21,622,795 is reported in the Clark County workers' compensation internal service fund. The remaining \$37,616,932 is not funded by the internal service fund and has been reported as a liability in the government-wide statement of net position. The liability is discounted utilizing an interest rate of 4.0%. The anticipated future exposure for potential claims associated with currently active employees based on an actuarial calculation is approximately \$104,771,597, discounted at 4.0%.

9. Risk Management (Continued)

Las Vegas Metropolitan Police Department (LVMPD) and Clark County Detention Center (CCDC) Self-Funded Insurance

The County has established separate self-insurance funds for general liabilities of the LVMPD and CCDC. Loss amounts of \$200,000 or more require approval of the LVMPD Fiscal Affairs Committee. Self-insurance is in effect for loss amounts up to \$2,000,000 per occurrence, accident, or loss. Coverage from private insurers is maintained for losses in excess of the stop loss amount up to \$13,000,000. A third-party claims administrator performs claims-handling procedures for traffic claims. All other claims are administered through the LVMPD Office of General Counsel. Incurred but not reported claims have been accrued as a liability based upon a variety of actuarial and statistical techniques.

LVMPD and CCDC Self-Funded Industrial Insurance

The County has established separate self-insurance funds to pay workers' compensation claims of the LVMPD and CCDC. Self-insurance is in effect up to an individual stop loss amount of \$15,000,000 per occurrence. Coverage from private insurers is maintained for losses in excess of the claim stop loss amount up to \$50,000,000. Incurred but not reported claims have been accrued as a liability based upon a variety of actuarial and statistical techniques.

The County has estimated the potential exposure for costs of indemnity (wage replacement) benefits, medical benefits, and other claim related expenses for disability of public safety employees (police officers/correction officers) who develop heart disease, cancer, lung disease or hepatitis. The estimated liability is the sum of two components:

- The outstanding costs due to reported claims for which the County is currently paying benefits, and
- The outstanding costs for future claims incurred but not reported (IBNR) by the County (current population of active and retired public safety employees who may meet future eligibility requirements for awards under Nevada Revised Statutes).

The claims liability for reported claims is estimated to be \$36,723,963 for LVMPD and \$5,464,755 for CCDC. The claims liability for incurred but not reported (IBNR) claims is estimated to be \$4,082,413 for LVMPD and \$644,120 for CCDC. Of the total liability, \$4,977,979 is reported in the LVMPD self-funded industrial insurance internal service fund and \$1,584,042 is reported in the CCDC self-funded industrial insurance internal service fund. The remaining \$35,828,397 for LVMPD and \$4,524,833 for CCDC are not funded by the internal service funds and have been reported as a liability in the government-wide statement of net position. The liability is discounted utilizing an interest rate of 4.0%. The anticipated future exposure for potential claims associated with currently active employees based on an actuarial calculation is approximately \$54,264,274 for LVMPD and \$8,983,766 for CCDC, discounted at 4.0%.

County Liability Insurance

The County has established a general liability self-insurance fund for losses up to a \$25,000 per occurrence retention limit. Losses in excess of this retention are covered by the County liability insurance pool fund. An independent claims administrator performs all claims-handling procedures. Incurred but not reported claims have been accrued as a liability based upon a variety of actuarial and statistical techniques.

County Liability Insurance Pool

The County has established a general liability insurance pool for the benefit of County funds. Self-insurance is in effect for loss amounts over the \$25,000 retention up to \$2,000,000 per occurrence, accident, or loss. Coverage from private insurers is maintained for losses in excess of the stop loss amount up to \$13,000,000. An independent claims administrator performs all claims-handling procedures. Incurred but not reported claims have been accrued as a liability based upon a variety of actuarial and statistical techniques.

University Medical Center

The University Medical Center does not participate in the County self-insurance funds related to general liability. The University Medical Center self-insures portions of its general liability risks and has internally designated specific self-insured funds for such potential claims. The University Medical Center is self-insured for losses up to \$2,000,000 per claim. Coverage from private insurers is maintained for losses in excess of the stop loss amount up to \$10,000,000. Incurred but not reported claims have been accrued as a liability based upon a variety of actuarial and statistical techniques.

9. Risk Management (Continued)

Changes in Liability Amounts

The total current claims liability at June 30, 2025, is included in the long-term liabilities payable line items in the government-wide financial statements. Changes in the funds' claims liability amounts for the past two years were:

Change in Liability Accounts for the Year Ended June 30, 2025				
	Liability July 1, 2024	Claims and Changes in Estimates	Claim Payments	Liability June 30, 2025
Self-funded group insurance	\$ 35,473,956	\$ 264,582,080	\$ 268,529,660	\$ 31,526,376
Clark County workers' compensation	56,123,348	28,255,021	21,667,444	62,710,925
LVMPD self-funded insurance	33,931,776	65,418,856	15,277,161	84,073,471
LVMPD self-funded industrial insurance	73,805,438	48,069,031	35,767,253	86,107,216
CCDC self-funded insurance	8,074,025	6,424,104	1,692,291	12,805,838
CCDC self-funded industrial insurance	13,293,452	10,342,149	7,915,880	15,719,721
County liability insurance	2,302,048	113,878	343,033	2,072,893
County liability insurance pool	89,925,158	344,121	83,119,251	7,150,028
University Medical Center	17,022,632	(5,472,088)	50,540	11,500,004
Total self-insurance funds	<u>\$ 329,951,833</u>	<u>\$ 418,077,152</u>	<u>\$ 434,362,513</u>	<u>\$ 313,666,472</u>

Change in Liability Accounts for the Year Ended June 30, 2024				
	Liability July 1, 2023	Claims and Changes in Estimates	Claim Payments	Liability June 30, 2024
Self-funded group insurance	\$ 30,197,199	\$ 231,026,287	\$ 225,749,530	\$ 35,473,956
Clark County workers' compensation	48,120,605	26,306,496	18,303,753	56,123,348
LVMPD self-funded insurance	28,495,205	17,174,826	11,738,255	33,931,776
LVMPD self-funded industrial insurance	67,036,343	36,210,764	29,441,669	73,805,438
CCDC self-funded insurance	6,141,819	3,176,386	1,244,180	8,074,025
CCDC self-funded industrial insurance	12,743,533	7,204,034	6,654,115	13,293,452
County liability insurance	2,209,074	611,426	518,452	2,302,048
County liability insurance pool	9,023,785	83,115,444	2,214,071	89,925,158
University Medical Center	12,354,846	4,774,771	106,985	17,022,632
Total self-insurance funds	<u>\$ 216,322,409</u>	<u>\$ 409,600,434</u>	<u>\$ 295,971,010</u>	<u>\$ 329,951,833</u>

10. Commitments And Contingencies

Encumbrances

The County utilizes encumbrance accounting in its government funds. Encumbrances are recognized as a valid and proper charge against a budget appropriation in the year in which a purchase order, contract, or other commitment is issued. In general, unencumbered appropriations lapse at year end. Open encumbrances at fiscal year-end are included in restricted, committed, or assigned fund balance, as appropriate. The following schedule outlines significant encumbrances included in governmental fund balances:

<u>Governmental Funds Fund Balance - Encumbrances as of June 30, 2025</u>			
Major Funds	Restricted Fund Balance	Committed Fund Balance	Assigned Fund Balance
General Fund	\$ 17,765	\$ -	\$ 33,804,003
LVMPD	-	-	4,733,331
Nonmajor Funds			
Aggregate nonmajor funds	363,571,506	364,480	194,238,609
	\$ 363,589,271	\$ 364,480	\$ 232,775,943

Grant Entitlement

The County is a participant in a number of federal and state-assisted programs. These programs are subject to compliance audits by the grantors. The audits of these programs for fiscal year 2025 and certain earlier years have not yet been completed. Accordingly, the County's compliance with applicable program requirements is not completely established. The amount, if any, of expenditures that may be disallowed by the grantors cannot be determined at this time. The County believes it has adequately provided for potential liabilities, if any, which may arise from the grantors' audits. However, the County believes the likelihood of material disallowed costs related to these programs is remote.

Medicare and Medicaid Reimbursements

UMC's Medicare and Medicaid cost reports for certain prior years are in various stages of review by third-party intermediaries and have not been settled as a result of certain unresolved reimbursement issues. The County believes it has adequately provided for any potential liabilities that may arise from the intermediaries' audits.

Litigation

The County is a defendant on various lawsuits, including a lawsuit related to LVMPD involving an alleged wrongful conviction. Although the LVMPD intends to defend this lawsuit, there is a reasonable possibility of an unfavorable outcome, and the estimated damages from unfavorable outcome could reach \$30,000,000, with attorney fees. The County is a defendant in other various lawsuits. The outcome of these lawsuits is not presently determinable, and the extent of possible losses cannot be estimated at this time.

LVMPD is a defendant in a lawsuit related to retirement contributions on certain overtime pay. An unfavorable outcome from this lawsuit is probable, but the amount of loss cannot be estimated at this time.

UMC is involved in litigation and regulatory investigations arising in the ordinary course of business. UMC does not accrue for estimated future legal and defense costs, if any, to be incurred in connection with outstanding or threatened litigation and other disputed matters, but rather records such as period costs when services are rendered.

11. Leases and Subscription Based Information Technology Arrangements (SBITAS)

Leases and SBITAs

	Lease Receivable	Lease and SBITA Liability	Value of Right-To-Use Assets	Accumulated Amortization – Right-To-Use Assets
Governmental Activities				
Clark County	\$ 19,968,962	\$ 88,896,399	\$ 195,697,891	\$ 93,439,897
Business-type activities				
Other Enterprise Funds	-	722,419	981,032	258,372
UMC	28,177	63,729,551	134,344,364	69,112,720
Department of Aviation	49,496,936	15,730,801	27,761,828	12,155,558
Total business-type activities	49,525,113	80,182,771	163,087,224	81,526,650
Total primary government	\$ 69,494,075	\$ 169,079,170	\$ 358,785,115	\$ 174,966,547

The County's lease and subscription-based information technology arrangement agreements include customary provisions related to nonpayment and termination. Certain agreements provide that the underlying leased or subscribed assets may serve as collateral for the related obligations. The County's lease and SBITA agreements do not include subjective acceleration clauses or other termination events that would require payment based on the judgment of a third party. The County has elected not to recognize lease and subscription liabilities for short-term arrangements with a maximum possible term of twelve months or less.

Clark County (Excluding UMC and Department of Aviation)

Lease Receivable

The County has entered into eighteen lease agreements involving real property. The leases have interest rates between 0.73 percent and 3.89 percent, and a remaining estimated life of 2 to 18 years. The County recognized \$1,092,838 of lease revenue and \$583,732 of interest revenue related to these leases for the fiscal year ended June 30, 2025.

The following is a schedule of future income for leases as of June 30, 2025:

Years ending June 30,	Principal	Interest	Total
2026	\$ 966,883	\$ 554,760	\$ 1,521,643
2027	823,322	532,970	1,356,292
2028	851,236	512,649	1,363,885
2029	884,125	488,599	1,372,724
2030	949,399	463,775	1,413,174
2031-2035	5,459,723	1,888,821	7,348,544
2036-2040	6,692,671	1,007,772	7,700,443
2041-2043	3,341,603	119,441	3,461,044
Total lease receivable	\$ 19,968,962	\$ 5,568,787	\$ 25,537,749

Lease Liability

The County has entered into forty-nine lease agreements involving real property and equipment. The leases have interest rates between 0.48 percent and 3.77 percent, and a remaining estimated life of 1 to 14 years. The County made \$14,161,220 of principal payments and \$471,222 of interest payments related to these leases for the fiscal year ended June 30, 2025. The total principal payments and interest related to governmental activities was \$14,093,177 and \$469,655, respectively. The total principal payments and interest related to other enterprise funds was \$68,043 and \$1,567, respectively.

11. Leases and Subscription Based Information Technology Arrangements (SBITAs) (Continued)

Clark County (Excluding UMC and Department of Aviation) (Continued)

The following is a schedule of future payments for leases as of June 30, 2025:

Years ending June 30,	Principal	Interest	Total
Governmental Activities			
2026	\$ 5,729,371	\$ 432,923	\$ 6,162,294
2027	4,431,819	317,955	4,749,774
2028	3,286,851	215,203	3,502,054
2029	1,621,027	144,438	1,765,465
2030	1,035,081	109,136	1,144,217
2031-2035	2,611,243	269,076	2,880,319
2036-2039	624,149	33,890	658,039
	<u>19,339,541</u>	<u>1,522,621</u>	<u>20,862,162</u>
Other Enterprise Funds			
2026	150,105	15,744	165,849
2027	154,609	11,241	165,850
2028	159,231	6,619	165,850
2029	136,347	1,861	138,208
	<u>600,292</u>	<u>35,465</u>	<u>635,757</u>
Total lease liability	\$ <u>19,939,833</u>	\$ <u>1,558,086</u>	\$ <u>21,497,919</u>

SBITA Liability

The County has entered into one hundred nineteen agreements involving software arrangements. The agreements have interest rates between 2.11 percent and 3.19 percent, and a remaining estimated life of 1 to 7 years. The County made \$35,011,133 of principal payments and \$1,950,629 of interest payments related to these SBITAs for the fiscal year ended June 30, 2025. The total principal payments and interest related to governmental activities was \$34,910,456 and \$1,946,805, respectively. The total principal payments and interest related to other enterprise funds was \$100,677 and \$3,824, respectively.

The following is a schedule of future payments for SBITAs as of June 30, 2025:

Years ending June 30,	Principal	Interest	Total
Governmental Activities			
2026	\$ 29,586,525	\$ 1,697,919	\$ 31,284,444
2027	15,874,465	974,339	16,848,804
2028	8,791,099	600,721	9,391,820
2029	4,548,523	386,746	4,935,269
2030	4,380,126	257,046	4,637,172
2031-2032	6,376,120	147,073	6,523,193
	<u>69,556,858</u>	<u>4,063,844</u>	<u>73,620,702</u>
Other Enterprise Funds			
2026	104,454	1,614	106,068
2027	17,673	49	17,722
	<u>122,127</u>	<u>1,663</u>	<u>123,790</u>
Total SBITA liability	\$ <u>69,678,985</u>	\$ <u>4,065,507</u>	\$ <u>73,744,492</u>

University Medical Center

Lease Receivable

UMC has entered into one lease agreement involving buildings. The lease has an estimated life of 5 years from the commencement date. UMC recognized \$399,811 of lease revenue and \$9,606 of interest revenue related to this lease for the fiscal year ended June 30, 2025.

The following is a schedule of future income for leases as of June 30, 2025:

Years ending June 30,	Principal	Interest	Total
2025	28,177	94	28,271
Total lease receivable	\$ <u>28,177</u>	\$ <u>94</u>	\$ <u>28,271</u>

11. Leases and Subscription Based Information Technology Arrangements (SBITAS) (Continued)

University Medical Center (Continued)

Lease Liability

UMC has entered into thirty-three lease agreements involving buildings and equipment. The leases have a remaining estimated life of 1 to 20 years. UMC made \$6,896,309 of principal payments and \$636,942 of interest payments related to these leases for the fiscal year ended June 30, 2025.

The following is a schedule of future payments for leases as of June 30, 2025:

Years ending June 30,	Principal	Interest	Total
2026	\$ 7,551,957	\$ 1,367,206	\$ 8,919,163
2027	5,195,336	1,150,347	6,345,683
2028	4,284,335	1,006,504	5,290,839
2029	3,701,554	884,048	4,585,602
2030	3,328,141	781,311	4,109,452
2031-2035	17,797,922	2,326,976	20,124,898
2036-2040	5,663,625	517,079	6,180,704
2041-2045	829,179	32,899	862,078
Total lease liability	<u>\$ 48,352,049</u>	<u>\$ 8,066,370</u>	<u>\$ 56,418,419</u>

SBITA Liability

UMC has entered into one hundred twenty-eight agreements involving software arrangements. The agreements have interest rates between 1.68 percent and 7.3 percent, and a remaining estimated life of 1 to 5 years. UMC made \$5,593,325 of principal payments and \$402,855 of interest payments related to these SBITAs for the fiscal year ended June 30, 2025.

The following is a schedule of future payments for SBITAs as of June 30, 2025:

Years ending June 30,	Principal	Interest	Total
2026	\$ 9,405,787	\$ 323,431	\$ 9,729,218
2027	3,920,880	102,360	4,023,240
2028	1,718,910	33,972	1,752,882
2029	266,829	7,064	273,893
2030	65,096	748	65,844
Total SBITA liability	<u>\$ 15,377,502</u>	<u>\$ 467,575</u>	<u>\$ 15,845,077</u>

Department of Aviation

Lease Receivable

The Department of Aviation has entered into lease agreements involving terminal concessions, parking and ground transportation, and rental car facility and concessions. The leases have an estimated life of 3 to 22 years from the commencement date. The Department of Aviation recognized \$5,274,279 of lease revenue and \$1,179,469 of interest revenue related to these leases for the fiscal year ended June 30, 2025.

The following is a schedule of future income for leases as of June 30, 2024:

Years ending June 30,	Principal	Interest	Total
2026	\$ 5,910,047	\$ 1,506,045	\$ 7,416,092
2027	6,101,095	1,315,555	7,416,650
2028	5,528,895	1,123,519	6,652,414
2029	4,794,367	960,374	5,754,741
2030	4,936,766	804,468	5,741,234
2031-2035	20,448,122	1,724,548	22,172,670
2036-2040	1,777,644	113,707	1,891,351
Total lease receivable	<u>\$ 49,496,936</u>	<u>\$ 7,548,216</u>	<u>\$ 57,045,152</u>

11. Leases and Subscription Based Information Technology Arrangements (SBITAS) (Continued)

Department of Aviation (Continued)

Lease Liability

The Department of Aviation entered into a twenty-two year lease agreement for the use of an administrative office building located adjacent to the Airport on August 7, 2007. The lease provides for fixed, periodic payments over the term of the agreement. In addition, the lease includes variable payments that are not based on an index or rate and are therefore excluded from the measurement of the lease liability in accordance with the provisions of GASB 87. These variable payments primarily consist of Common Area Maintenance (CAM) charges assessed annually under the terms of the lease. CAM charges totaled \$240,390 for fiscal year 2025. This amounts was recognized as lease expense in the period incurred. Principal and interest payments of \$1,863,541 and \$345,787 were made for the fiscal year ended June 30, 2025.

The following is a schedule of future payments for leases as of June 30, 2025:

Years ending June 30,	Principal	Interest	Total
2026	\$ 1,840,878	\$ 321,268	\$ 2,162,146
2027	1,963,124	264,180	2,227,304
2028	2,092,930	203,333	2,296,263
2029	2,225,644	138,491	2,364,135
2030	2,363,462	69,632	2,433,094
2031	1,018,554	7,677	1,026,231
Total lease liability	\$ 11,504,592	\$ 1,004,581	\$ 12,509,173

Regulated Leases

The Department of Aviation leases certain assets to various third parties as regulated leases, as defined by GASB 87. The leased assets include jet bridges, passenger hold rooms, concourse operations space, baggage service areas, hangars, and tie-down spaces. These leases are regulated under the FAA Rates and Charges Policy and Grant Assurance 22. Certain assets are subject to preferential or exclusive use by the counterparties to these agreements as follows:

- Jet Bridges - 59 of 109 total jet bridges are designated as preferential use
- 26% of available terminal leased space is preferentially leased
- 51% of available terminal leased space is designated as joint-use space
- 23% of available terminal leased space is designated as common use space

For the Airline-Airport use and lease, the Department of Aviation recognized revenue from terminal/building rent, apron use, passenger enplanements, gate use, and landing fees in the amount of \$60,640,708 for the fiscal year ended June 30, 2025. For ground handling, the Department of Aviation recognized lease revenue of \$3,651,582 for the fiscal year ended June 30, 2025 from terminal/building rent and apron use. Rates and charges are calculated annually at the beginning of each fiscal year based on the budgeted revenues, expenses, and debt service requirements and applied to both Airline-Airport use and lease agreements and ground handling agreements. Due to the nature of the rates and charges calculation, expected future minimum payments are indeterminable.

The Department of Aviation entered into various hangars, tie-down spaces, and FBO lease agreements with tenants for the use of spaces. During the fiscal year ended June 30, 2025, total revenues of \$12,621,828 were recorded for these categories of Regulated leases.

The following is a schedule of minimum future rental income on Regulated leases as of June 30, 2025:

Years ending June 30,	Minimum Future Rents
2026	\$ 7,110,660
2027	6,596,635
2028	6,425,544
2029	6,352,197
2030	6,309,236
2031-2035	30,765,090
2036-2040	26,797,153
2041-2045	24,486,594
2046-2050	20,975,099
2051-2055	8,000,409
2056-2060	1,057,124
2061-2065	67,520
Total minimum future rents	\$ 144,943,261

11. Leases and Subscription Based Information Technology Arrangements (SBITAs) (Continued)

Department of Aviation (Continued)

SBITA Liability

The Department of Aviation has entered into agreements involving software arrangements. The agreements have an estimated life of 2 to 6 years from the commencement date. Principal and interest payments of \$2,213,725 and \$95,620 were made for the fiscal year ended June 30, 2025.

The following is a schedule of future payments for SBITAs as of June 30, 2025:

Years ending June 30,	Principal	Interest	Total
2026	\$ 2,187,406	\$ 135,595	\$ 2,323,001
2027	1,577,086	62,966	1,640,052
2028	352,473	10,752	363,225
2029	109,244	1,231	110,475
Total SBITA Liability	<u>\$ 4,226,209</u>	<u>\$ 210,544</u>	<u>\$ 4,436,753</u>

Discretely Presented Component Units

RTC

Lease Liability

The RTC entered into a 40-year land lease with LiveWork, LLC on April 2, 2007, as amended by First Amendment of Lease dated September 17, 2007 to lease land. Commencement date for the lease was January 5, 2008. The base lease payment was \$1,250,000 per annum with a 3% annual escalation beginning in January 2009, and an additional 3% escalation in the 5th, 10th, 15th, 20th, 30th, and 35th years. As a condition of the lease agreement, the RTC provided the lessor with a \$5,000,000 letter of credit as a security deposit.

On September 12, 2024, the RTC Board of Commissioners approved the acquisition of Assessor's Parcel Number (APN) 139-34-301-008, the land referenced above, where the Bonneville Transit Center (BTC) is located. In consideration for the property purchased, the RTC paid \$20,000,000 to the owners, assumed and satisfied the existing loan in the amount of \$36,822,920, for a total settlement amount of \$56,957,958, including \$135,038 of closing fees. The transaction was completed on September 20, 2024. Acquiring the land and satisfying the existing loan saved the RTC \$27,953,139 on future rent payments. The acquisition of the land effectively terminated the existing lease.

As of June 30, 2025, the related right-to-use leased land, the corresponding accumulated amortization and lease liability were removed, resulting in a recognition of gain on lease termination of \$4,466,736.

SBITA Liability

RTC has entered into five agreements involving software arrangements. The agreements have a remaining estimated life of 1 to 7 years and RTC used its incremental borrowing rate of 3.69% to determine the present value of the right-to-use assets and SBITA liability. RTC made \$803,690 of principal payments and \$122,415 of interest payments related to these SBITAs for the fiscal year ended June 30, 2025.

The following is a schedule of future payments for SBITAs as of June 30, 2025:

Years ending June 30,	Principal	Interest	Total
2026	\$ 802,933	\$ 123,559	\$ 926,492
2027	863,213	92,367	955,580
2028	827,532	58,849	886,381
2029	281,896	26,604	308,500
2030	187,727	16,668	204,395
2031-2032	306,127	10,540	316,667
Total SBITA Liability	<u>\$ 3,269,428</u>	<u>\$ 328,587</u>	<u>\$ 3,598,015</u>

11. Leases and Subscription Based Information Technology Arrangements (SBITAs) (Continued)

Las Vegas Valley Water District

Las Vegas Valley Water District has entered into five lease agreements involving land for cell tower locations. The leases have interest rates between 1.3 percent and 2.6 percent, and an estimated life of 3 to 20 years from the commencement date. Las Vegas Valley Water recognized \$0.2 million of lease revenue, \$16,935 of interest revenue, and no variable payments revenue related to these leases for the fiscal year ended June 30, 2025.

The following is a schedule of future income for leases as of June 30, 2025:

Years ending June 30,	Principal	Interest	Total
2026	\$ 160,972	\$ 19,284	\$ 180,256
2027	167,023	16,059	183,082
2028	173,716	12,746	186,462
2029	108,874	10,257	119,131
2030	114,141	8,578	122,719
2031-2035	503,391	18,332	521,723
Total lease Receivable	<u>\$ 1,228,117</u>	<u>\$ 85,256</u>	<u>\$ 1,313,373</u>

Lease Liability

Las Vegas Valley Water District has entered into seven lease agreements involving office space at Molasky Corporate Center from SNWA, office equipment and operating equipment. The leases have interest rates between 0.3 percent and 3.1 percent, and an estimated life of 2 to 20 years from the commencement date. Las Vegas Valley Water District made \$2.4 million of principal, \$0.1 million of interest, and \$0.1 million of variable payments related to these leases for the fiscal year ended June 30, 2025.

The following is a schedule of future payments for leases as of June 30, 2025:

Years ending June 30,	Principal	Interest	Total
2026	\$ 2,362,071	\$ 96,283	\$ 2,458,354
2027	2,341,120	60,952	2,402,072
2028	1,029,123	30,792	1,059,915
2029	669,346	8,945	678,291
2030	8,502	58	8,560
Total lease Liability	<u>\$ 6,410,162</u>	<u>\$ 197,030</u>	<u>\$ 6,607,192</u>

SBITA Liability

Las Vegas Valley Water District has entered into multiple agreements involving software arrangements. The agreements have interest rates between 0.2 percent and 3.7 percent, and an estimated life of 1 to 7 years from the commencement date. Las Vegas Valley Water District made \$7.2 million of principal, \$0.2 million of interest, and \$0.3 million of variable payments related to these SBITAs for the fiscal year ended June 30, 2025.

The following is a schedule of future payments for SBITAs as of June 30, 2025:

Years ending June 30,	Principal	Interest	Total
2026	\$ 3,913,658	\$ 277,303	\$ 4,190,961
2027	2,845,979	195,660	3,041,639
2028	2,177,774	127,934	2,305,708
2029	1,960,203	74,459	2,034,662
2030	2,061,712	23,495	2,085,207
2031-2032	71,169	1,308	72,477
Total lease Liability	<u>\$ 13,030,495</u>	<u>\$ 700,159</u>	<u>\$ 13,730,654</u>

11. Leases and Subscription Based Information Technology Arrangements (SBITAs) (Continued)

Water Reclamation District

SBITA Liability

Water Reclamation District has entered into agreements involving software arrangements. The agreements have a remaining estimated life up to 10 years. Principal and interest payments of \$1,049,380 and \$47,347 were made for the fiscal year ended June 30, 2025.

The following is a schedule of future payments for SBITAs as of June 30, 2025:

Years ending June 30,	Principal	Interest	Total
2026	\$ 1,184,788	\$ 67,235	\$ 1,252,023
2027	1,191,152	40,271	1,231,423
2028	541,137	13,934	555,071
2029	434,580	8,021	442,601
2030	37,510	5,137	42,647
2031-2035	161,572	10,537	172,109
Total SBITA liability	<u>\$ 3,550,739</u>	<u>\$ 145,135</u>	<u>\$ 3,695,874</u>

12. Joint Ventures

Southern Nevada Water Authority

The Water District, a component unit (see Note 1), has a joint venture with the Southern Nevada Water Authority (“SNWA”). The SNWA is a political subdivision of the State of Nevada, created on July 25, 1991, by a cooperative agreement between the Water District, the Big Bend Water District, the City of Boulder City, the City of Henderson, the City of Las Vegas, the City of North Las Vegas, and the Reclamation District (the “Members”). SNWA was created to secure additional supplies of water and effectively manage existing supplies of water on a regional basis through the cooperative action of the Members.

The SNWA is governed by a seven-member board of directors composed of one director from each member agency. The Water District is the operating agent for the SNWA; the General Manager of the Water District is the General Manager of the SNWA; and the Chief Financial Officer of the Water District is the Chief Financial Officer of the SNWA.

The SNWA has the power to periodically assess the Members directly for operating and capital costs and for the satisfaction of any liabilities imposed against the SNWA. The Water District and other members do not have an expressed claim to the resources of the SNWA except that, upon termination of the joint venture, any assets remaining after payment of all obligations shall be returned to the contributing Members.

In 1995, the SNWA approved agreements for the repayment of the cost of an additional expansion of the Southern Nevada Water System (SNWS). The agreements required contributions from purveyor members, including the Water District, benefiting from the expansion. In 1996, the Water District approved the collection of regional connection charges, regional commodity charges, and regional reliability surcharges to fund these contributions. In March 2012, a regional infrastructure charge based upon meter size was approved, which has been modified since that time to account for changing conditions.

The Water District records these charges as operating revenues, and contributions to the SNWA as operating expenses. However, to avoid a “grossing –up” effect on operating revenues and operating expenses in the Statements of Revenues, Expenses, and Changes in Net Position, revenue collected for the SNWA is offset against the related remittances to the SNWA. Any remaining balance is classified as an operating expense and adjusted in a following period. The table below shows the SNWA regional charges collected for and remitted to the SNWA for the fiscal year 2025.

<u>SNWA Regional Charges Collected for and Remitted to the SNWA for Fiscal Year Ending June 30, 2025</u>	
Connection charges, net of refunds	\$ 53,793,845
Commodity and reliability charges	66,727,952
Infrastructure charges	155,482,561
Total	<u>\$ 276,004,358</u>

Audited financial reports for fiscal year 2025 can be obtained by contacting:

Chief Financial Officer
Southern Nevada Water Authority
1001 South Valley View Boulevard
Las Vegas, Nevada 89153

13. Retirement System

	<u>Net Pension Liability</u>	<u>Deferred Outflows</u>	<u>Deferred Inflows</u>
Governmental activities			
Clark County	\$ 2,684,328,832	\$ 1,029,497,079	\$ 398,221,656
Business-type activities			
Clark County	256,734,527	99,840,262	36,933,480
UMC	676,678,238	289,066,699	102,829,561
Total business-type activities	<u>933,412,765</u>	<u>388,906,961</u>	<u>139,763,041</u>
Total primary government	<u>\$ 3,617,741,597</u>	<u>\$ 1,418,404,040</u>	<u>\$ 537,984,697</u>
*For the year ended June 30, 2025, the County recognized pension expense of \$380,952,103, of which, \$280,389,935 is for governmental activities and \$100,562,168 is for business-type activities.			
**In governmental activities, net pension liability is generally liquidated by a combination of the major and non-major governmental funds, with the majority liquidated by the General Fund and Las Vegas Metropolitan Police Department Fund.			

Plan Description

Public Employees' Retirement System (PERS or System) administers a cost-sharing, multiple-employer, defined benefit public employees' retirement system which includes both Regular and Police/Fire members. The System was established by the Nevada Legislature in 1947, effective July 1, 1948. The System is administered to provide a reasonable base income to qualified employees who have been employed by a public employer and whose earnings capacities have been removed or substantially impaired by age or disability.

Benefits Provided

Benefits, as required by the Nevada Revised Statutes (NRS or statute), are determined by the number of years of accredited service at time of retirement and the member's highest average compensation in any 36 consecutive months with special provisions for members entering the System on or after January 1, 2010, and July 1, 2015. Benefit payments to which participants or their beneficiaries may be entitled under the plan include pension benefits, disability benefits, and survivor benefits.

Monthly benefit allowances for members are computed as 2.5% of average compensation for each accredited year of service prior to July 1, 2001. For service earned on and after July 1, 2001, this multiplier is 2.67% of average compensation. For members entering the System on or after January 1, 2010, there is a 2.5% service time factor, and for regular members entering the System on or after July 1, 2015, there is a 2.25% factor. The System offers several alternatives to the unmodified service retirement allowance which, in general, allow the retired employee to accept a reduced service retirement allowance payable monthly during his or her lifetime and various optional monthly payments to a named beneficiary after his or her death.

Post-retirement increases are provided by authority of NRS 286.575 -579.

Vesting

Regular members are eligible for retirement at age 65 with five years of service, or age 60 with 10 years of service, or any age with 30 years of service. Regular members entering the System on or after January 1, 2010, are eligible for retirement at age 65 with five years of service, or age 62 with 10 years of service, or any age with 30 years of service. Regular members entering the System on or after July 1, 2015, are eligible for retirement at age 65 with five years of service, or age 62 with 10 years of service, or age 55 with 30 years of service, or any age with 33 1/3 years of service. Police/Fire members are eligible for retirement at age 65 with five years of service, or age 55 with 10 years of service, or age 50 with 20 years of service, or any age with 25 years of service. Police/Fire members entering the System on or after January 1, 2010, are eligible for retirement at age 65 with five years of service, or age 60 with 10 years of service, or age 50 with 20 years of service, or any age with 30 years of service. Only service performed in a position as a police officer or firefighter may be counted towards eligibility for retirement as Police/Fire accredited service.

The normal ceiling limitation on monthly benefits allowances is 75% of average compensation. However, a member who has an effective date of membership before July 1, 1985, is entitled to a benefit of up to 90% of average compensation. Both Regular and Police/Fire members become fully vested as to benefits upon completion of five years of service.

Contributions

The authority for establishing and amending the obligation to make contributions and member contribution rates is set by statute. New hires, in agencies which did not elect the Employer-Pay Contribution (EPC) plan prior to July 1, 1983, have the option of selecting one of two contribution plans. In one plan, contributions are shared equally by employer and employee. In the other plan, employees can take a reduced salary and have contributions made by the employer (EPC).

The System's basic funding policy provides for periodic contributions at a level pattern of cost as a percentage of salary throughout an employee's working lifetime in order to accumulate sufficient assets to pay benefits when due.

The System receives an actuarial valuation on an annual basis indicating the contribution rates required to fund the System on an actuarial reserve basis. Contributions actually made are in accordance with the required rates established by the Nevada Legislature. These statutory rates are increased/decreased pursuant to NRS 286.421 and 286.450.

13. Retirement System (Continued)

The actuarial funding method used is the Entry Age Normal Cost Method. It is intended to meet the funding objective and results in a relatively level long-term contribution requirement as a percentage of salary. For the fiscal year ended June 30, 2024, the statutory Employer/Employee matching rate was 17.50% for Regular and 25.75% for Police/Fire. The Employer-pay contribution (EPC) rate was 33.50% for Regular and 50.00% for Police/Fire.

Summary of Significant Accounting and Reporting Policies

For purposes of measuring the net pension liability, deferred outflows of resources, deferred inflows of resources and pension expense, information about the fiduciary net position of the Public Employees' Retirement System of Nevada (PERS or System) and additions to/deductions from PERS' fiduciary net position have been determined on the same basis as they are reported by PERS. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

Basis of accounting

Employers participating in PERS cost-sharing, multiple-employer, defined benefit plans are required to report pension information in their financial statements in accordance with Governmental Accounting Standards Board (GASB) Statement No. 68, *Accounting and Financial Reporting for Pensions*.

The underlying financial information used to prepare the pension allocation schedules is based on PERS' financial statements. PERS' financial statements are prepared in accordance with accounting principles generally accepted in the United States of America (GAAP) that apply to governmental accounting for fiduciary funds.

Contributions for employer pay dates that fall within PERS' fiscal year ending June 30, 2024, are used as the basis for determining each employer's proportionate share of the collective contribution amounts.

The total pension liability is calculated by PERS' actuary. The plan's fiduciary net position is reported in PERS' financial statements and the net pension liability is disclosed in PERS' notes to the financial statements. An annual report containing financial statements and required information for the System may be obtained by writing to PERS, 693 W. Nye Lane, Carson City, Nevada 89703-1599, or by calling (775) 687-4200.

Investment Policy

The System's policies which determine the investment portfolio target asset allocation are established by the Board. The asset allocation is reviewed annually and is designed to meet the future risk and return needs of the System.

The following was the Board adopted policy target asset allocation as of June 30, 2024:

Asset Class	Target Allocation	Long-Term Geometric Expected Real Rate of Return
Domestic Equity	34%	5.50%
International Equity	14%	5.50%
Domestic Fixed Income	28%	2.25%
Private Markets	12%	6.65%
Short-term investments	12%	0.50%

As of June 30, 2024, PERS' long-term inflation assumption was 2.50%.

Pension Liability

Net Pension Liability

The net pension liability was measured as of June 30, 2024, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date. The employer allocation percentage of the net pension liability was based on the total contributions due on wages paid during the measurement period. Each employer's proportion of the net pension liability is based on their employer contributions relative to the total employer contributions for all employers for the year ended June 30, 2024.

13. Retirement System (Continued)

Pension Liability Discount Rate Sensitivity

The following presents the net pension liability of the PERS as of June 30, 2024 and Clark County's proportionate share of the net pension liability of PERS as of June 30, 2024, calculated using the discount rate of 7.25%, as well as what the PERS net pension liability would be if it were calculated using a discount rate that is 1-percentage-point lower (6.25%) or 1- percentage-point higher (8.25%) than the current discount rate:

	1% Decrease in Discount Rate (6.25%)	Discount Rate (7.25%)	1% Increase in Discount Rate (8.25%)
PERS Net Pension Liability	\$ 29,055,348,823	\$ 18,067,886,503	\$ 9,003,110,455
Clark County proportionate share of PERS Net Pension Liability ⁽¹⁾	\$ 4,729,585,929	\$ 2,941,063,359	\$ 1,465,512,763

(1) The Clark County proportionate share of the PERS net pension liability (discounted at 7.25% above) includes \$1,265,559,249 for Las Vegas Metropolitan Police Department (LVMPD). LVMPD is jointly funded by the County and the City of Las Vegas. The City currently funds 34.0 percent of the LVMPD. The City is liable for \$430,290,145 of the Clark County proportionate share of the PERS net pension liability (discounted at 7.25% above). A receivable has been established in the government-wide statement of net position for the City's portion.

At June 30, 2025 and 2024, the County's proportionate share of the collective net pension liability was 16.27785% and 16.76827%, respectively.

Pension Plan Fiduciary Net Position

Detailed information about the pension plan's fiduciary net position is available in the PERS Annual Report, available on the PERS website.

Actuarial Assumptions

The System's net pension liability was measured as of June 30, 2024, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date. The total pension liability was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Inflation rate	2.50%
Payroll Growth	3.50%, including inflation
Investment Rate of Return	7.25%
Productivity pay increase	0.50%
Projected salary increases	Regular: 4.20% to 9.10%, depending on service; Police/Fire: 4.60% to 14.50%, depending on service; Rates include inflation and productivity increases
Mortality tables	PUB-2010
Other assumptions	Same as those used in the June 30, 2024, funding actuarial valuation

Actuarial assumptions used in the June 30, 2024, valuation were based on the results of the experience study for the period July 1, 2016 through June 30, 2020. The discount rate used to measure the total pension liability was 7.25% as of June 30, 2024. The projection of cash flows used to determine the discount rate assumed plan contributions will be made in amounts consistent with statutory provisions and recognizing the plan's current funding policy and cost-sharing mechanism between employers and members. For this purpose, all contributions that are intended to fund benefits for all plan members and their beneficiaries are included, except that projected contributions that are intended to fund the service costs for future plan members and their beneficiaries are not included. Based on those assumptions, the pension plan's fiduciary net position at June 30, 2024, was projected to be available to make all projected future benefit payments for current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability as of June 30, 2024.

13. Retirement System (Continued)

Pension Expense, Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

Clark County

As of June 30, 2025, the total employer pension expense is \$307,462,114. At June 30, 2025, the County reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience ⁽¹⁾	\$ 623,936,094	\$ -
Net difference between projected and actual earnings on investments	-	289,732,622
Changes of assumptions	189,775,851	-
Changes in proportion and differences between actual contributions and proportionate share of contributions ⁽¹⁾	61,884,482	145,422,514
Contributions to PERS after measurement date	253,740,914	-
Total	<u>\$ 1,129,337,341</u>	<u>\$ 435,155,136</u>

(1) Average expected remaining service lives: 5.64 years

Deferred outflows of resources related to pensions resulting from contributions subsequent to the measurement date totaling \$253,740,914 will be recognized as a reduction of the net pension liability in the year ending June 30, 2026. Other amounts reported as deferred outflows/(inflows) of resources related to pension will be recognized in pension expense as follows:

Fiscal year ending June 30:		
2026	\$	58,792,514
2027		353,030,091
2028		11,794,438
2029		(22,788,924)
2030		39,613,172

13. Retirement System (Continued)

University Medical Center

Pension Liability Discount Rate Sensitivity

The following presents University Medical Center's proportionate share of the net pension liability of PERS as of June 30, 2024, calculated using the discount rate of 7.25%, as well as what the PERS net pension liability would be if it were calculated using a discount rate that is 1-percentage-point lower (6.25%) or 1- percentage-point higher (8.25%) than the current discount rate:

	1% Decrease in Discount Rate (6.25%)	Discount Rate (7.25%)	1% Increase in Discount Rate (8.25%)
Proportionate share of PERS Net Pension Liability	\$ 1,088,180,526	\$ 676,678,238	\$ 337,184,370

At June 30, 2025 and 2024, University Medical Center's proportionate share of the collective net pension liability was 3.74520% and 3.92726%, respectively.

As of June 30, 2025, the total employer pension expense is \$73,489,989. At June 30, 2025, University Medical Center reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience ⁽¹⁾	\$ 143,554,873	\$ -
Net difference between projected and actual earnings on pension plan investments	-	66,661,522
Changes of assumptions or other inputs	43,663,523	-
Changes in proportion and differences between employer contributions and proportionate share of contributions ⁽¹⁾	40,225,167	36,168,039
UMC contributions subsequent to the measurement date	61,623,136	-
Total	<u>\$ 289,066,699</u>	<u>\$ 102,829,561</u>

(1) Average expected remaining service lives: 5.64 years

Deferred outflows of resources related to pensions resulting from contributions subsequent to the measurement date totaling \$61,623,136 will be recognized as a reduction of the net pension liability in the year ending June 30, 2026. Other amounts reported as deferred outflows/(inflows) of resources related to pension will be recognized in pension expense as follows:

Fiscal year ending June 30:		
2026	\$	16,024,251
2027		86,845,506
2028		12,042,415
2029		1,707,211
2030		7,994,619

13. Retirement System (Continued)

Discretely Presented Component Units

Flood Control District

Pension Liability Discount Rate Sensitivity

The following presents Flood Control District's proportionate share of the net pension liability of PERS as of June 30, 2024, calculated using the discount rate of 7.25%, as well as what the PERS net pension liability would be if it were calculated using a discount rate that is 1-percentage-point lower (6.25%) or 1- percentage-point higher (8.25%) than the current discount rate:

	1% Decrease in Discount Rate (6.25%)	Discount Rate (7.25%)	1% Increase in Discount Rate (8.25%)
Proportionate share of PERS Net Pension Liability	\$ 8,710,088	\$ 5,540,479	\$ 3,028,180

At June 30, 2025 and 2024, the Flood Control District's proportionate share of the collective net pension liability was .03066% and .03303%, respectively.

As of June 30, 2025, the total employer pension expense is \$511,455. At June 30, 2025, the Flood Control District reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience ⁽¹⁾	\$ 1,175,393	\$ -
Net difference between projected and actual earnings on investments	-	545,809
Changes of assumptions or other inputs	357,506	-
Changes in proportion and differences between actual contributions and proportionate share of contributions ⁽¹⁾	149,607	499,476
RFCD contributions subsequent to the measurement date	481,136	-
	<u>\$ 2,163,642</u>	<u>\$ 1,045,285</u>

(1) Average expected remaining service lives: 5.64 years

Deferred outflows of resources related to pensions resulting from contributions subsequent to the measurement date totaling \$481,136 will be recognized as a reduction of the net pension liability in the year ending June 30, 2026. Other amounts reported as deferred outflows/(inflows) of resources related to pension will be recognized in pension expense as follows:

Fiscal year ending June 30:		
2026	\$	56,945
2027		613,502
2028		(2,314)
2029		(78,784)
2030		47,872

13. Retirement System (Continued)

RTC

Pension Liability Discount Rate Sensitivity

The following presents RTC's proportionate share of the net pension liability of PERS as of June 30, 2024, calculated using the discount rate of 7.25%, as well as what the PERS net pension liability would be if it were calculated using a discount rate that is 1- percentage-point lower (6.25%) or 1- percentage-point higher (8.25%) than the current discount rate:

	1% Decrease in Discount Rate (6.25%)	Discount Rate (7.25%)	1% Increase in Discount Rate (8.25%)
Proportionate share of PERS Net Pension Liability	\$ 107,516,413	\$ 66,858,444	\$ 33,315,110

At June 30, 2025 and 2024, RTC's proportionate share of the collective net pension liability was .37004% and .39511%, respectively.

As of June 30, 2025, the total employer pension expense is \$7,292,331. At June 30, 2025, RTC reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience ⁽¹⁾	\$ 14,183,780	\$ -
Net difference between projected and actual earnings on investments	-	6,586,418
Changes of assumptions or other inputs	4,314,126	-
Changes in proportion and differences between actual contributions and proportionate share of contributions ⁽¹⁾	2,851,046	4,500,831
RTC contributions subsequent to the measurement date	5,118,984	-
	<u>\$ 26,467,936</u>	<u>\$ 11,087,249</u>

(1) Average expected remaining service lives: 5.64 years

Deferred outflows of resources related to pensions resulting from contributions subsequent to the measurement date totaling \$5,118,984 will be recognized as a reduction of the net pension liability in the year ending June 30, 2026. Other amounts reported as deferred outflows/(inflows) of resources related to pension will be recognized in pension expense as follows:

Fiscal year ending June 30:	
2026	\$ 1,541,010
2027	8,114,872
2028	583,209
2029	(652,094)
2030	674,706

13. Retirement System (Continued)

Clark County Water Reclamation District

Pension Liability Discount Rate Sensitivity

The following presents Water Reclamation District's proportionate share of the net pension liability of PERS as of June 30, 2024, calculated using the discount rate of 7.25%, as well as what the PERS net pension liability would be if it were calculated using a discount rate that is 1-percentage-point lower (6.25%) or 1- percentage-point higher (8.25%) than the current discount rate:

	1% Decrease in Discount Rate (6.25%)	Discount Rate (7.25%)	1% Increase in Discount Rate (8.25%)
Proportionate share of PERS Net Pension Liability	\$ 119,503,081	\$ 74,312,242	\$ 37,029,307

At June 30, 2025 and 2024, the Water Reclamation District's proportionate share of the collective net pension liability was .41129% and .42407%, respectively.

As of June 30, 2025, the total employer pension expense is \$7,542,384. At June 30, 2025, the Water Reclamation District reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience ⁽¹⁾	\$ 15,765,077	\$ -
Net difference between projected and actual earnings on pension plan investments	-	7,320,713
Changes of assumptions or other inputs	4,795,092	-
Changes in proportion and differences between employer contributions and proportionate share of contributions ⁽¹⁾	1,466,609	3,308,146
WRD Contributions subsequent to the measurement date	6,369,141	-
	<u>\$ 28,395,919</u>	<u>\$ 10,628,859</u>

(1) Average expected remaining service lives: 5.64 years

Deferred outflows of resources related to pensions resulting from contributions subsequent to the measurement date totaling \$6,369,141 will be recognized as a reduction of the net pension liability in the year ending June 30, 2026. Other amounts reported as deferred outflows/(inflows) of resources related to pension will be recognized in pension expense as follows:

Fiscal year ending June 30:	
2026	\$ 1,671,049
2027	8,094,980
2028	605,039
2029	(8,965)
2030	1,035,816

13. Retirement System (Continued)

Eighth Judicial District Court

Pension Liability Discount Rate Sensitivity

The following presents EJDC's proportionate share of the net pension liability of PERS as of June 30, 2024, calculated using the discount rate of 7.25%, as well as what the PERS net pension liability would be if it were calculated using a discount rate that is 1- percentage-point lower (6.25%) or 1- percentage-point higher (8.25%) than the current discount rate:

	1% Decrease in Discount Rate (6.25%)	Discount Rate (7.25%)	1% Increase in Discount Rate (8.25%)
Proportionate share of PERS Net Pension Liability	\$ 153,185,213	\$ 95,257,264	\$ 47,466,076

At June 30, 2025 and 2024, the EJDC's proportionate share of the collective net pension liability was .52722% and .53157%, respectively.

As of June 30, 2025, the total employer pension expense is \$1,945,494. At June 30, 2025, EJDC reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience (1)	\$ 20,208,489	\$ -
Net difference between projected and actual earnings on investments	-	9,384,067
Changes of assumptions or other inputs	6,146,596	-
Changes in proportion and differences between actual contributions and proportionate share of contributions (1)	2,374,774	3,287,836
EJDC contributions subsequent to the measurement date	7,556,297	-
	<u>\$ 36,286,156</u>	<u>\$ 12,671,903</u>

(1) Average expected remaining service lives: 5.64 years

Deferred outflows of resources related to pensions resulting from contributions subsequent to the measurement date totaling \$7,556,297 will be recognized as a reduction of the net pension liability in the year ending June 30, 2026. Other amounts reported as deferred outflows/(inflows) of resources related to pension will be recognized in pension expense as follows:

Fiscal year ending June 30:	
2026	\$ 2,115,341
2027	11,683,908
2028	1,052,869
2029	(265,722)
2030	1,471,560

13. Retirement System (Continued)

Las Vegas Valley Water District Retirement Plan

Plan Description

The Water District contributes to the Las Vegas Valley Water District Pension Plan (Plan), a single-employer defined benefit pension trust fund established by the Water District to provide pension benefits solely for the employees of the Water District. A Board of Trustees, comprised of the Water District's Board, has the authority to establish and amend the benefit provisions of the Plan and the contribution requirements of the Water District and the employees. Employee contributions are not required or permitted, except under certain conditions in which employees may purchase additional years of service for eligibility and increased benefits. During fiscal year 2025 employee contributions for this purpose was \$0.9 million.

The Plan was amended effective February 15, 2005, to provide the following: (1) Increase the annual service credit of 2 percent to 2.17 percent for years of service after July 1, 2001 (service credit is the accumulation of pension plan years while an employee was in paid status at the Water District.); (2) Change the benefit formula to increase the calculation of highest average pay by 50 percent of the employer contribution rate charged by Nevada PERS to employers who pay the full contribution rate, as prescribed in the Nevada Revised Statutes; (3) Add shift differential and standby pay to the total compensation counted toward the pension benefit.

Other than cost of living adjustments, the Plan does not provide ad hoc post-retirement benefit increases nor does it administer post-employment healthcare plans. The Plan does not issue a stand-alone financial report.

All Water District employees are eligible to participate in the Plan after attaining age 20 and completing six months of employment. Subject to a maximum pension benefit, normally 60 percent of average monthly compensation, Water District employees who retire at age 65 are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 2 percent of their average monthly compensation multiplied by the years of service prior to July 1, 2001, and 2.17 percent of their average monthly compensation multiplied for the years of service after July 1, 2001. For the purpose of calculating the pension benefit, average monthly compensation means the average of a member's 36 consecutive months of highest compensation, after excluding certain elements, increased by 50 percent of the employer contribution rate charged by Nevada PERS to employers who pay the full contribution rate that is in effect for the 36 consecutive months of highest compensation, while participating in the Plan.

For participants in the plan prior to January 1, 2001, benefits start to vest after three years of service with a 20 percent vested interest; after four years of service, 40 percent; and after five years of service, 100 percent. New participants after January 1, 2001, start to vest at 5 years of service, at which time they are vested 100 percent. The Plan also provides for early retirement and pre-retirement death benefits. The Plan is not subject to the Employee Retirement Income Security Act (ERISA) of 1974 but is operated consistent with ERISA fiduciary requirements.

For employees on or after January 1, 2001, benefits are increased after retirement by cost of living adjustments that become effective on the first month following the anniversary of benefit commencement according to the following schedule:

<u>Schedule of Benefit Increases –</u> <u>Employees hired on or after January 1, 2001</u>	
0.0%	following the 1st, 2nd and 3rd anniversaries
2.0%	following the 4th, 5th and 6th anniversaries
3.0%	following the 7th, 8th and 9th anniversaries
3.5%	following the 10th, 11th and 12th anniversaries
4.0%	following the 13th and 14th anniversaries
5.0%	following each anniversary thereafter

However, if the benefit amount at the time of an increase is at least or equal to the original benefit amount multiplied by cumulative inflation since retirement, as measured by the increase in the Consumer Price Index (All Items), then the increase cannot exceed the average rate of inflation for the three preceding years.

The Water District contributes amounts actuarially determined necessary to fund the Plan to pay benefits when due and to provide an allowance sufficient to finance the administrative costs of the Plan. Contributions cannot revert to or be revocable by the Water District or be used for any purpose other than the exclusive benefit of the participants.

At June 30, 2025, participants in the Plan consisted of the following:

<u>Plan Participants as of June 30, 2025</u>	
Participant Count	<u>2025</u>
Retirees for whom annuities were purchased but are due future COLAs	267
Terminated employees not yet receiving benefits	364
Retirees paid monthly from plan	790
Active employees fully vested	895
Active employees non-vested	327
Total active employees	<u>1,222</u>
Total participants	<u>2,643</u>

13. Retirement System (Continued)

Las Vegas Valley Water District Retirement Plan (Continued)

Basis of Accounting

The financial statements of the Plan are prepared using the accrual basis of accounting. Employer contributions are recognized when due. Participants do not make contributions except voluntarily under certain conditions to purchase additional years of service. Participant contributions are non-refundable.

Allocated Insurance Contracts

Through December 31, 2013, benefit obligations were recognized and paid when due by purchasing annuity contracts from a life insurance company rated A++ by A.M. Best rating company. Beginning January 1, 2014, benefit obligations are paid by the Plan through a large multi-national bank. Cost of living adjustments for benefit obligations that were initially paid by purchasing annuity contracts from a life insurance company continue to be paid by purchasing additional annuity contracts from a life insurance company. The costs to purchase annuity contracts from a life insurance company for benefit obligations or cost of living adjustments was \$6.6 million the year ended June 30, 2025. The obligation for the payment of benefits covered by these annuity contracts have been transferred to a life insurance company and are excluded from the Plan assets.

Method Used to Value Investments

The domestic equity, international equity, domestic bond, real asset and money market accounts are stated at fair value, measured by the underlying market value as reported by the managing institutions. Investments at contract value are insurance contracts and pooled accounts, stated at contract value as determined by the insurance companies in accordance with the terms of the contracts.

Actuarially Determined Contribution

The Water District's policy is to pay the current year's actuarially determined contribution when due. This amount was determined to be \$49.2 million for the year ended June 30, 2025. The actual amount contributed by the Water District for the year ended June 30, 2025 was \$52.5 million, or \$3.3 million in excess of the actuarially determined contribution.

Net Pension Liability

The total pension liability was determined by an actuarial valuation as of the valuation date, calculated based upon the discount rate and actuarial assumptions listed below. The total pension liability was then projected forward to the measurement date taking into account any significant changes between the valuation date and the fiscal year end. The liabilities are calculated using a discount rate that is a blend of the expected investment rate of return and a high-quality bond index rate. The expected investment rate of return applies for as long as the Plan assets (including future contributions) are projected to be sufficient to make the projected benefit payments. If Plan assets are projected to be depleted at some point in the future, the rate of return of a high-quality bond index is used for the period after the depletion date. The disclosures below exclude assets and liabilities held with a life insurance company, which provides benefits for retirees or their beneficiaries whose benefits were purchased with annuity contracts from the life insurance company.

<u>Net Pension Liability Components</u>	
	<u>June 30, 2025</u>
Total pension liability	\$ 1,147,274,096
Fiduciary net position	977,057,367
Net pension liability	\$ 170,616,729
Fiduciary net position as a % of total pension liability	85.16%
Covered payroll	\$ 153,809,574
Net pension liability as a % of covered payroll	110.67 %
Valuation date	June 30, 2024
Measurement date	June 30, 2025
GASB No. 67 reporting date	June 30, 2025
Depletion date	None
Discount rate	6.75 %
Expected rate of return, net of investment expenses	6.75 %
Municipal bond rate	N/A

If the assets and liabilities for retirees or their beneficiaries whose benefits were purchased with annuity contracts from a life insurance company were included with the Plan assets:

	<u>June 30, 2025</u>
Fiduciary net position as a % of total pension liability	86.88

13. Retirement System (Continued)

Las Vegas Valley Water District Retirement Plan (Continued)

Sensitivity of the Net Pension Liability to Changes in the Discount Rate

The following presents the net pension liability calculated using the discount rate of 6.75%, as well as what the net pension liability would be if it were calculated using a discount rate that is 1 percentage point lower (5.75%) and 1 percentage point higher (7.75%) than the current rate.

	Discount Rate Sensitivity as of June 30, 2025		
	1% Decrease in Discount Rate 5.75%	Discount Rate 6.75%	1% Increase in Discount Rate 7.75%
Total Pension Liability	\$ 1,317,775,464	\$ 1,147,274,096	\$ 1,006,482,047
Fiduciary Net Position	977,057,367	977,057,367	977,057,367
Net Pension Liability	<u>\$ 340,718,097</u>	<u>\$ 170,216,729</u>	<u>\$ 29,424,680</u>

Actuarial Assumptions

Actuarial cost method	Entry Age Normal Cost Method
Amortization method	20-year amortization of unfunded liability (closed period) as a level percent of pay, using layered bases starting July 1, 2016. In prior years, 30-year amortization of unfunded liability (closed period) as a level percent of pay, using layered bases starting July 1, 2009.
Remaining amortization period	Bases established between July 1, 2016 and July 1, 2020 have remaining amortization periods ranging from 14 to 20 years. Bases established between July 1, 2009 and July 1, 2015 have remaining amortization periods ranging from 16 to 22 years.
Inflation	2.75% per year
Salary increases	4.20% to 9.10% depending on service; Rates include inflation
Discount Rate	The discount rate used to measure the total pension liability was 6.75 percent. The projection of cash flows used to determine the discount rate assumed the Water District's contributions will be made at rates equal to the actuarially determined contribution rates. Based on those assumptions, the Water District's fiduciary net position was projected to be available to make all projected pension payments for current and inactive employees. Therefore, the long-term expected rate of return on the Water District's plan investments was applied to all periods of projected benefit payments to determine the total pension liability.
Investment rate of return	6.75%, net of pension plan investment expenses, including inflation
Retirement age	Normal retirement age is attainment of age 65. Unreduced early retirement is available after either 1) 30 years of service, or 2) age 60 with 10 years of service. Reduced early retirement benefits are available after attainment of age 55 and completion of 5 years of service (3 years of service if a participant prior to January 1, 2001).
Mortality	Non-Disabled Participants - Pub-2010 General tables projected generationally with Projection Scale MP-2020. Healthy annuitant rates are increased by 30% for males and 15% for females. Beneficiary rates are increased 15% for males and 30% for females. Contingent beneficiary rates are increased 30% for males and 15% for females. Disabled Participants - Pub-2010 Disabled tables projected generationally with Projection Scale MP-2020. Disabled rates are increased by 20% for males and 15% for females.

13. Retirement System (Continued)

Las Vegas Valley Water District Retirement Plan (Continued)

Changes in Net Pension Liability

	Fiscal Year Ending June 30, 2025		
	Total Pension Liability	Increase/Decrease Plan Fiduciary Net Position	Net Pension Liability
Balance as of June 30, 2024	\$ 1,072,523,522	\$ 852,207,000	\$ 220,316,522
Service Cost	27,374,662	-	27,374,662
Interest on the Total Pension Liability	72,780,037	-	72,780,037
Differences between Actual and Expected Experience with regard to Economic or Demographic Factors	17,758,646	-	17,758,646
Changes of assumptions	-	-	-
Contributions from Employer	-	52,500,000	(52,500,000)
Purchase of Service Payments	907,657	907,657	-
Net Investment Income	-	115,957,589	(115,957,589)
Benefit Payments	(44,070,428)	(44,070,428)	-
Administration Expense	-	(444,451)	444,451
Total Changes	<u>74,750,574</u>	<u>124,850,367</u>	<u>(50,099,793)</u>
Balance as of June 30, 2025	<u>\$ 1,147,274,096</u>	<u>\$ 977,057,367</u>	<u>\$ 170,216,729</u>

Changes in Actuarial Assumptions

For the fiscal year ending June 30, 2025, no amounts were reported as changes of assumptions. In addition, future salary increases were assumed to rise and withdrawal rates were assumed to decrease. The Water District did not incorporate any changes in actuarial assumptions from the prior years.

Pension Expense

Total employer pension expense was \$39.0 million for the fiscal year ended June 30, 2025.

Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

At June 30, 2025, the Water District reported the following deferred inflows of resources and deferred outflows of resources related to pensions:

	As of June 30, 2025	
	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$ 34,596,257	\$ 1,023,069
Changes of assumptions	11,041,133	-
Net difference between projected and actual earnings	-	54,295,102
Total	<u>\$ 45,637,390</u>	<u>\$ 55,318,171</u>

Amounts currently reported as deferred inflows of resources and deferred outflows of resources related to pensions will be recognized as follows:

Fiscal year ending June 30:	
2026	\$ 21,269,962
2027	(12,209,098)
2028	(13,930,820)
2029	(6,991,711)
2030	2,180,886
Thereafter	-

13. Retirement System (Continued)

Las Vegas Valley Water District Retirement Plan (Continued)

Investment Rate of Return

<u>Investment Rate of Return as of June 30, 2025</u>		
<u>Asset Class</u>	<u>Expected Nominal Return</u>	<u>Target Asset Allocation</u>
Large Cap U.S. Equities	8.10%	31.50%
Small/Mid Cap U.S. Equities	8.76%	13.50%
International Equities	10.40%	15.00%
Core Fixed Income	5.12%	25.00%
High Yield Bonds	6.81%	5.00%
Real Assets	8.70%	10.00%
Expected Arithmetic Average Return (30 years)		7.78%
Expected Geometric Average Return (30 years)		7.12%

The expected geometric average return over 30 years is less than the expected 1 year return due to expected deviations each year from the average which, due to the compounding effect, lower long-term returns.

Pension Investments

Management believes the Water District's pension investment policy conforms to the Water District's enabling act which requires the District to follow the "prudent person" rule, i.e., invest with discretion, care and intelligence. The investment policy does not specify credit quality ratings or maturities except that investments must be those that are allowed by law and those that the investment managers are trained and competent to handle.

To diversify investment risk, the Water District's investment policy currently limits pension plan investments as follows:

<u>Pension Plan investment Limits</u>		
<u>Investment Type</u>	<u>Percent of Portfolio</u>	
Equity Securities	60%	+/- 10%
Fixed-Income Securities	30%	+/- 5%
Real Assets	10%	+/- 3%

Rate of Return

For the year ended June 30, 2025, the annual money-weighted rate of return on pension plan investments, net of pension plan investment expense, was 13.2%. The money-weighted rate of return expresses investment performance, net of investment expense, adjusted for the changing amounts actually invested.

13. Retirement System (Continued)

Las Vegas Valley Water District Retirement Plan (Continued)

Financial Statements

<u>Las Vegas Valley Water District Pension Plan</u> <u>Statement of Net Position June 30, 2025</u>		
<u>Assets</u>		
Cash and cash equivalents	\$	4,255,506
Insurance account at contract value		3,293,103
Investments at fair value:		
Domestic equity funds		431,727,616
Domestic bond funds		279,106,855
International equity fund		159,343,467
Real Assets		99,487,000
Total investments at fair value		<u>969,664,938</u>
Total Investment		<u>977,213,547</u>
Accrued interest receivable		37,834
Total assets		<u>977,251,381</u>
<u>Liabilities</u>		
Accounts payable		<u>194,014</u>
<u>Net Position</u>		
Restricted for pensions	\$	<u><u>977,057,367</u></u>

<u>Las Vegas Valley Water District Pension Plan</u> <u>Statement of Changes in Net Position</u> <u>For the Fiscal Year Ended June 30, 2025</u>		
<u>Additions:</u>		
Contributions		
Contributions from employer	\$	52,500,000
Contributions from employees		907,657
Total contributions		<u>53,407,657</u>
Investment earnings		
Interest		463,072
Net increase in fair value of investments		116,072,668
Total investment earnings		<u>116,535,740</u>
Less investment expenses		<u>(578,151)</u>
Net investment earnings		<u>115,957,589</u>
Total additions		<u>169,365,246</u>
<u>Deductions:</u>		
General and administrative		444,451
Benefit payments		44,070,428
Total deductions		<u>44,514,879</u>
Change in net position		124,850,367
<u>Net Position:</u>		
Beginning of year		<u>852,207,000</u>
End of year	\$	<u><u>977,057,367</u></u>

14. Related Party Transactions

Related party transactions include transactions between the County and its discretely presented component units, joint ventures, and other related governmental entities.

Primary Government

The County transfers sales, fuel, and various other taxes and fees deposited in the Master Transportation Plan special revenue fund to the RTC, a discretely presented component unit. Transfers during the fiscal year ended June 30, 2025, totaled \$445,577,589. The balance payable from the Master Transportation Plan fund to the RTC as of June 30, 2025, was \$130,367,590.

The County is reimbursed by the RTC for construction and maintenance of transportation projects. At June 30, 2025, the County had open interlocal contracts totaling \$795,867,555. Of those contracts, \$461,023,543 was spent, and there remain outstanding contract balances totaling \$334,844,012. Reimbursements during the fiscal year ended June 30, 2025 totaled \$149,481,364. The balance receivable from the RTC to the County as of June 30, 2025 was \$21,448,013.

The County is reimbursed by the RFCD for construction and maintenance of flood control projects. At June 30, 2025, the County had open interlocal contracts totaling \$169,976,847. Of those contracts, \$108,395,311 was spent, and there were remaining outstanding contract balances totaling \$61,581,536. Reimbursements during the fiscal year ended June 30, 2025 totaled \$35,527,840. The receivable balance from the RFCD to the County as of June 30, 2025 was \$2,994,630.

The County transferred the District Court operations to the Eighth Judicial District Court (EJDC) effective July 1, 2022. The County continues to fund the operations of the EJDC with monthly contributions. The County contributed \$98,494,043 during fiscal year ended June 30, 2025. There were no outstanding receivables.

Las Vegas Valley Water District

The Las Vegas Valley Water District is a member of the Southern Nevada Water Authority ("SNWA") (see Note 11). Besides being a member of the SNWA, the Water District is its operating agent. Beginning in fiscal year 2009, the SNWA advanced funds to the Water District for expenditures to be made on its behalf. The Water District credits the SNWA interest on a monthly average advance balance at the Water District's current investment earnings rates. The SNWA owed the Water District \$13,425,053 at June 30, 2025 for expenditures made on its behalf in excess of advanced funds, which the District recorded as a current receivable.

The Water District has allocated to and recorded receivable balances from SNWA of \$65,912,100 for net pension liability and \$602,681 for postemployment benefits other than pensions for Water District employees devoted to SNWA operations.

As of June 30, 2025, the Water District recorded a receivable balance of \$2,119,610,000 from SNWA for outstanding general obligation bonds whose proceeds were delivered to SNWA to finance water projects and refund existing debt. The Water District also recorded receivable balance of \$7,195,713 from SNWA for accrued interest related to these general obligation bonds.

15. Postemployment Benefits Other Than Pensions (OPEB)

Clark County contributes to six different defined benefit OPEB Plans as described below. At June 30, 2025, the County reported aggregate amounts related to OPEB for all plans to which it contributes.

	Net OPEB Asset	Total/Net OPEB Liability	Deferred Outflows	Deferred Inflows
Governmental activities				
Clark County Self-Funded OPEB Trust	\$ -	\$ 216,137,262	\$ 141,794,229	\$ 216,236,487
LVMPD OPEB Trust	-	133,307,531	91,871,903	51,532,826
PEBP	-	22,199,679	1,263,101	-
Fire Plan	-	107,967,000	29,133,000	53,359,000
Total governmental activities	-	479,611,472	264,062,233	321,128,313
Business-Type activities				
Dept. of Aviation Self-Funded OPEB Trust	10,218,284	-	14,013,202	76,344,437
PEBP	-	11,124,866	648,365	-
UMC Retiree Health Program Plan	-	213,534,202	65,274,184	121,091,742
Total business-type activities	10,218,284	224,659,068	79,935,751	197,436,179
Total Primary Government	\$ 10,218,284	\$ 704,270,540	\$ 343,997,984	\$ 518,564,492
*For the year ended June 30, 2025, Clark County recognized negative OPEB expense of \$19,416,663, of which, negative \$8,011,178 is for governmental activities and negative \$11,405,485 is for business-type activities.				
**In governmental activities, the OPEB liability is generally liquidated by the General Fund and the Las Vegas Metropolitan Police Department Fund.				

OPEB Plans Administered Through Trusts

Clark County and Department of Aviation Self-Funded OPEB Trusts

General Information about the Other Post Employment Benefit (OPEB) Plans

Plan Description

Clark County Self-Funded (CCSF) OPEB Trust provides OPEB to all permanent full-time employees of Clark County (primary government only) enrolled in the Clark County Self-Funded Group Medical and Dental Benefit Plan. Department of Aviation Self-Funded (DOASF) OPEB Trust provides OPEB to all permanent full-time employees of the Department of Aviation enrolled in the Clark County Self-Funded Group Medical and Dental Benefit Plan. The CCSF and DOASF OPEB Trusts are single-employer, defined benefit OPEB plans administered by Clark County, Nevada. The CCSF and DOASF OPEB Trusts issue a publicly available financial report. The report may be obtained at https://www.clarkcountynv.gov/government/departments/finance/boards_and_committees.php.

Benefits Provided

The CCSF and DOASF OPEB Trusts provide medical, dental, vision, prescription drug, and life insurance benefits to eligible retirees and beneficiaries. Retirees are eligible to continue coverage in the Clark County Self-Funded Group Medical and Dental Benefit Plan as a participant with active employees at a blended premium rate, resulting in an implicit subsidy. Benefit provisions are established and amended through negotiations between the respective unions and the County.

Employees Covered by Benefit Terms

At the June 30, 2024 measurement date, the following employees were covered by the benefit terms:

	CCSF	DOASF
Inactive employees or beneficiaries receiving benefit payments	1,248	182
Active employees	4,939	1,338
Total	6,187	1,520

15. Postemployment Benefits Other Than Pensions (OPEB) (Continued)

Clark County and Department of Aviation Self-Funded OPEB Trusts (Continued)

Contributions

The CCSF and DOASF OPEB Trusts do not have contractually or statutorily required contributions. State law requires health insurance to be provided to retirees at a blended rate. For fiscal year ended June 30, 2025, the estimated implicit subsidy was \$14,010,000 for the CCSF OPEB Trust, and \$1,500,000 for the DOASF OPEB Trust. Clark County and Department of Aviation can make voluntary cash contributions to the plan for purposes of prefunding obligations for past service. Clark County made voluntary cash contributions of \$129,530, and Department of Aviation made voluntary cash contributions of \$50,470 during the fiscal year.

Net OPEB (Asset)/Liability

The CCSF and DOASF OPEB Trusts' net OPEB (asset)/liability was measured as of June 30, 2024, and the total OPEB liability used to calculate the net OPEB (asset)/liability was determined by an actuarial valuation as June 30, 2024.

Actuarial assumptions: The total OPEB liability as of June 30, 2025 was determined using the following actuarial assumptions, applied to all periods included in the measurement, unless otherwise specified:

Inflation	2.70%
Salary increases	3.50%
Investment rate of return	7.25%
Healthcare cost trend rates	7.75% decreasing to an ultimate rate of 4.00%
Retirees' share of benefit-related costs	100% of premium amounts based on years of service

Mortality rates were based on the following:

Pub-2010 headcount weighted mortality table, projected generationally using Scale MP-2021, applied on a gender-specific and job class basis.

The demographic assumptions are based on the Nevada PERS Actuarial Experience Study based on the 2023 Nevada PERS Actuarial Valuation. The salary scale assumption is based on the 2023 Nevada PERS Actuarial Valuation. The inflation assumption is based on the most recent Getzen Model released by the Society of Actuaries for long-term health care cost trend rates development.

The long-term expected rate of return on the CCSF and DOASF OPEB Trusts investments was based on the investment policy of the State of Nevada's Retiree Benefit Investment Fund (RBIF), where the CCSF and DOASF OPEB Trusts invest their assets. RBIF's investment policy objective is to generate a 7.25% long-term return by producing a long-term return from investments which exceeds the rate of inflation by capturing market returns within each asset class.

Discount Rate: The discount rate used to measure the total OPEB liability for the CCSF OPEB Trust was 4.44%. The County is not fully prefunding benefits. The current Plan assets plus future expected employer contributions and investment earnings are expected to be sufficient to make benefit payments to current plan members through June 30, 2044. For this purpose, only employer contributions that are intended to fund benefits of current plan members are included. The projection of the Plan's fiduciary net position and cash flows used to determine the discount rate assumes no employer contributions until necessary at the point of fund depletion, and plan member contributions made at the current contribution rate, trended annually. For determining the discount rate, the long-term rate of expected return on Plan investments (7.25%) was applied to periods of projected benefit payments through June 30, 2044, and the 20-year municipal bond rate (3.93% based on Bond Buyer 20-Bond GO Index) was applied to periods after June 30, 2044 to determine the total OPEB liability.

The discount rate used to measure the total OPEB liability for the DOASF OPEB Trust was 7.15%. The Department of Aviation is not fully prefunding benefits. The current Plan assets plus future expected employer contributions and investment earnings are expected to be sufficient to make benefit payments to current plan members through June 30, 2084. For this purpose, only employer contributions that are intended to fund benefits of current plan members are included. The projection of the Plan's fiduciary net position and cash flows used to determine the discount rate assumes no employer contributions until necessary at the point of fund depletion, and plan member contributions made at the current contribution rate, trended annually. For determining the discount rate, the long-term rate of expected return on Plan investments (7.25%) was applied to periods of projected benefit payments through June 30, 2084, and the 20-year municipal bond rate (3.93% based on Bond Buyer 20-Bond GO Index) was applied to periods after June 30, 2084 to determine the total OPEB liability.

15. Postemployment Benefits Other Than Pensions (OPEB) (Continued)

Clark County and Department of Aviation Self-Funded OPEB Trusts (Continued)

Changes in the Net OPEB (Asset)/Liability

	Clark County Self-Funded OPEB Trust		
	Increases (Decreases)		
	Total OPEB Liability (a)	Plan Fiduciary Net Position (b)	Net OPEB Liability (a)-(b)
Balances at 6/30/24	\$ 312,910,956	\$ 151,948,008	\$ 160,962,948
Changes for the year:			
Service cost	8,622,890	-	8,622,890
Interest	14,080,174	-	14,080,174
Differences between expected and actual experience	53,902,151		53,902,151
Change in assumptions	13,457,358	-	13,457,358
Contributions- employer	-	13,082,257	(13,082,257)
Net investment income	-	21,815,935	(21,815,935)
Benefit payments	(13,082,257)	(13,082,257)	-
Administrative expense	-	(9,933)	9,933
Net Changes	76,980,316	21,806,002	55,174,314
Balances at 6/30/25	<u>\$ 389,891,272</u>	<u>\$ 173,754,010</u>	<u>\$ 216,137,262</u>

	Department of Aviation Self-Funded OPEB Trust		
	Increases (Decreases)		
	Total OPEB Liability (a)	Plan Fiduciary Net Position (b)	Net OPEB (Asset)/ Liability (a)-(b)
Balances at 6/30/24	\$ 47,973,007	\$ 55,358,489	\$ (7,385,482)
Changes for the year:			
Service cost	898,374	-	898,374
Interest	3,592,950	-	3,592,950
Differences between expected and actual experience	98,432		98,432
Change in assumptions	3,004,903	-	3,004,903
Contributions- employer	-	1,930,768	(1,930,768)
Net investment income	-	8,500,564	(8,500,564)
Benefit payments	(1,930,768)	(1,930,768)	-
Administrative expense	-	(3,871)	3,871
Net Changes	5,663,891	8,496,693	(2,832,802)
Balances at 6/30/25	<u>\$ 53,636,898</u>	<u>\$ 63,855,182</u>	<u>\$ (10,218,284)</u>

Changes in Assumptions: The discount rate was updated from 4.47% as of June 30, 2023 to 4.44% as of June 30, 2024 for the CCSF OPEB Trust. The discount rate was updated from 7.50% as of June 30, 2023 to 7.15% as of June 30, 2024 for the DOASF OPEB Trust. The trend rates were updated to an initial rate of 7.75% (6.75% for Post-65) grading down to an ultimate rate of 4.00%. The Select trend rates were updated to reflect the higher than anticipated rising healthcare costs environment. The termination and retirement rates were updated to the rates from the Nevada PERS Actuarial Valuation report as of June 30, 2023. The salary scale was updated from 3.0% to 3.5% based on the wage growth assumption from the 2023 Nevada PERS Actuarial Valuation. The marriage rate assumption was updated from 30% to 25%, based on aggregate elections experience.

Sensitivity of the net OPEB liability to changes in the discount rate: The following presents the net OPEB liability of the CCSF OPEB Trust as well as what the CCSF OPEB Trust's net OPEB liability would be if it were calculated using a discount rate that is 1-percentage-point lower (3.44%) or 1-percentage-point higher (5.44%) than the current discount rate:

	1% Decrease 3.44%	Discount Rate 4.44%	1% Increase 5.44%
CCSF OPEB Trust	\$ 291,736,000	\$ 216,137,262	\$ 156,780,000

15. Postemployment Benefits Other Than Pensions (OPEB) (Continued)

Clark County and Department of Aviation Self-Funded OPEB Trusts (Continued)

The following presents the net OPEB (asset)/liability of the DOASF OPEB Trust as well as what the DOASF OPEB Trust's net OPEB (asset)/liability would be if it were calculated using a discount rate that is 1-percentage-point lower (6.15%) or 1-percentage-point higher (8.15%) than the current discount rate:

	1% Decrease 6.15%	Discount Rate 7.15%	1% Increase 8.15%
DOASF OPEB Trust	\$ 182,000	\$ (10,218,284)	\$ (18,384,000)

Sensitivity of the net OPEB (asset)/liability to changes in the healthcare cost trend rates: The following presents the net OPEB (asset)/liability of the CCSF and DOASF OPEB Trusts as well as what the CCSF and DOASF OPEB Trusts' net OPEB (asset)/liability would be if it were calculated using a healthcare cost trend rate that is 1-percentage-point lower (6.75% decreasing to 3.00%) or 1-percentage-point higher (8.75% decreasing to 5.00%) than the current healthcare cost trend rates:

	1% Decrease Ultimate 3.00%	Trend Rates Ultimate 4.00%	1% Increase Ultimate 5.00%
CCSF OPEB Trust	\$ 151,897,000	\$ 216,137,262	\$ 299,908,000
DOASF OPEB Trust	\$ (19,056,000)	\$ (10,218,284)	\$ 1,306,000

OPEB plan fiduciary net position: Detailed information about the CCSF and DOASF OPEB Trusts' fiduciary net position is available in the separately issued financial report.

OPEB Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB

For the year ended June 30, 2025, the County recognized negative OPEB expense of \$19,150,682 related to the CCSF OPEB Trust. At June 30, 2025, the County reported deferred outflows of resources and deferred inflows of resources related to the CCSF OPEB Trust from the following sources:

	<u>Clark County Self-Funded OPEB Trust</u>	
	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$ 74,316,771	\$ 123,425,229
Changes in assumptions	53,337,928	84,702,603
Net difference between projected and actual earnings on investments	-	8,108,655
Contributions made after measurement date	14,139,530	-
Total	<u>\$ 141,794,229</u>	<u>\$ 216,236,487</u>

For the year ended June 30, 2025, the Department of Aviation recognized negative OPEB expense of \$10,104,368 related to the DOASF OPEB Trust. At June 30, 2025, the Department of Aviation reported deferred outflows of resources and deferred inflows of resources related to the DOASF OPEB Trust from the following sources:

	<u>Department of Aviation Self-Funded OPEB Trust</u>	
	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$ 121,548	\$ 45,012,607
Changes in assumptions	8,600,417	31,331,830
Net difference between projected and actual earnings on investments	3,740,767	-
Contributions made after measurement date	1,550,470	-
Total	<u>\$ 14,013,202</u>	<u>\$ 76,344,437</u>

15. Postemployment Benefits Other Than Pensions (OPEB) (Continued)

Clark County and Department of Aviation Self-Funded OPEB Trusts (Continued)

Deferred outflows of resources related to OPEB resulting from contributions subsequent to the measurement date totaling \$14,139,530 for the CCSF OPEB Trust and \$1,550,470 for the DOASF OPEB Trust will be recognized as a reduction of the net OPEB (asset)/liability in the year ending June 30, 2026. Other amounts reported as deferred outflows/(inflows) of resources related to OPEB will be recognized in OPEB expense as follows:

Fiscal year ending June 30:	CCSF OPEB Trust	DOASF OPEB Trust
2026	\$ (20,119,257)	\$ (9,972,514)
2027	(15,540,848)	(7,494,803)
2028	(20,458,273)	(9,365,186)
2029	(19,009,720)	(8,755,755)
2030	(16,754,861)	(7,844,315)
Thereafter	3,301,171	(20,449,132)

LVMPD OPEB Trust

General Information about the Other Post Employment Benefit (OPEB) Plan

Plan Description

LVMPD OPEB Trust provides OPEB to all permanent full-time employees of the Las Vegas Metropolitan Police Department. Additionally, the LVMPD OPEB Trust subsidizes eligible retirees' contributions to the Public Employees' Benefits Plan (PEBP). The LVMPD OPEB Trust is a single-employer, defined benefit OPEB plan administered by LVMPD. The LVMPD OPEB Trust issues a publicly available financial report. The report may be obtained at <https://www.lvmpd.com/about/news-events/public-notice/lvmpd-opeb-trust-fund>.

Benefits Provided

The LVMPD OPEB Trust provides benefits to five classes of employees; Police Protective Association (PPA) employees, Police Managers & Supervisors Association (PMSA) employees, Police Protective Association Civilian Employees (PPACE), Appointed and Deputy Sheriff employees.

LVMPD OPEB Trust provides medical, dental, vision and prescription drug benefits to eligible PPA and PMSA retirees and beneficiaries. Retirees and surviving spouses are eligible to continue coverage in the Las Vegas Metropolitan Police Department Employee Health and Welfare Trust medical plan as a participant with active employees at a blended premium rate, resulting in an implicit subsidy. Effective April 1, 2014, all retirees and spouses over the age of 65 are no longer covered under the Plan. Effective 2017, retirees and spouses over the age of 65 are eligible to continue coverage for dental and vision only.

LVMPD OPEB Trust provides medical, dental, vision, prescription drug, and life benefits to eligible Appointed, Deputy Sheriff, and PPACE retirees and beneficiaries. Retirees and beneficiaries are eligible to continue coverage in the Clark County Self-Funded Group Medical and Dental Benefit Plan as a participant with active employees at a blended premium rate, resulting in an implicit subsidy.

LVMPD OPEB Trust pays a portion of the monthly premiums for former employees who retired and enrolled in the PEBP health plan. The subsidy is based on the retiree's years of service with the County.

Benefit provisions are established and amended through negotiations between the respective unions and the County.

Employees Covered by Benefit Terms

At the June 30, 2024 measurement date, the following employees were covered by the benefit terms:

Inactive employees or beneficiaries receiving benefit payments	1,471
Active employees	5,971
Total	7,442

15. Postemployment Benefits Other Than Pensions (OPEB) (Continued)

LVMPD OPEB Trust (Continued)

Contributions

With the exception of the PEBP subsidies required by Nevada Revised Statutes, the LVMPD OPEB Trust does not have contractually or statutorily required contributions. State law requires health insurance to be provided to retirees at a blended rate. For fiscal year ended June 30, 2025, the estimated implicit subsidy was \$8,975,249, and cash contributions to PEBP were \$445,406. Clark County can make voluntary cash contributions to the plan for purposes of prefunding obligations for past service. Clark County made voluntary cash contributions of \$4,000,000 during the fiscal year.

Net OPEB Liability

The LVMPD OPEB Trust's net OPEB liability was measured as of June 30, 2024, and the total OPEB liability used to calculate the net OPEB liability was determined by an actuarial valuation as of June 30, 2024.

Actuarial assumptions: The total OPEB liability as of June 30, 2025 was determined using the following actuarial assumptions, applied to all periods included in the measurement, unless otherwise specified:

Inflation	2.30%
Salary increases	Ranges from 4.25% to 14.90% based on years of service and job classification
Investment rate of return	6.25%
Healthcare cost trend rates*	8.00% decreasing to an ultimate rate of 3.75%
Retirees' share of benefit-related costs	0% to 100% premium amounts based on years of service

*Healthcare cost trend rates fluctuate each year until ultimate trend rate is reached.

Mortality rates for Appointed, PPACE, Deputy Sheriff and PEBP employee groups were based on the PUB-2010 general headcount weighted mortality tables projected generationally using mortality improvement scale MP-2021.

Mortality rates for PPA and PMSA employee groups were based on PUB-2010 safety headcount weighted mortality tables projected generationally using mortality improvement scale MP-2021.

The demographic assumptions for PPA and PMSA employee groups were developed based on the 2015 Nevada PERS demographic rates with adjustments applied. The salary increase assumption aligns with the most recent available Nevada PERS full actuarial valuation as of June 30, 2023. The demographic and salary increase assumptions for the PPACE, Appointed and Deputy Sheriff employee groups are based on the Nevada PERS actuarial valuation as of June 30, 2023.

The long-term expected rate of return on the LVMPD OPEB Trust investments, net of investment expenses, was based on the investment policy of the State of Nevada's Retiree Benefit Investment Fund (RBIF) where the LVMPD OPEB Trust invests its assets. The rate is based on the RBIF's investment policy summarized in the following table:

Asset Class	Asset Allocation
Short-term investments	12.00%
International Equity	17.50%
Domestic Fixed Income	28.00%
Domestic Equity	42.50%

Discount rate: The discount rate used to measure the total OPEB liability was 6.25%. The projection of cash flows used to determine the discount rate assumed the County's contributions will be made at rates equal to the actuarially determined contribution rates. Based on those assumptions, the LVMPD OPEB Trust's fiduciary net position was projected to be available to make all projected OPEB payments for current and inactive employees. Therefore, the long-term expected rate of return on the LVMPD OPEB Trust's plan investments was applied to all periods of projected benefit payments to determine the total OPEB liability.

15. Postemployment Benefits Other Than Pensions (OPEB) (Continued)

LVMPD OPEB Trust (Continued)

Changes in the Net OPEB Liability

	Increases (Decreases)		
	Total OPEB Liability (a)	Plan Fiduciary Net Position (b)	Net OPEB Liability (a)-(b)
Balances at 6/30/24	\$ 175,897,190	\$ 33,811,782	\$ 142,085,408
Changes for the year:			
Service cost	7,859,349	-	7,859,349
Interest	11,207,245	-	11,207,245
Differences between expected and actual experience	(22,646,900)	-	(22,646,900)
Changes in assumptions	13,119,702	-	13,119,702
Contributions- employer	-	13,017,923	(13,017,923)
Net investment income	-	5,347,956	(5,347,956)
Benefit payments	(9,017,923)	(9,017,923)	-
Administrative expense	-	(48,606)	48,606
Net Change	521,473	9,299,350	(8,777,877)
Balances at 6/30/25	<u>\$ 176,418,663</u>	<u>\$ 43,111,132</u>	<u>\$ 133,307,531</u>

(1) The County is responsible for 100% of the net OPEB liability for Detention Center employees covered under the plan in the amount of \$28,595,272. The remaining net OPEB liability of \$104,712,259 is jointly funded by the County and the City of Las Vegas. The City of Las Vegas currently funds 34.0% of the LVMPD and is liable for \$35,602,168 of the net OPEB liability. A receivable has been established in the government-wide statement of net position for the City's portion.

Changes in Assumptions: The assumed rate of health benefit election after retirement for PPA and PMSA employee groups was updated to reflect recent experience. The assumed rate of spouse coverage for PPACE, Appointed and Deputy Sheriff employee groups was updated to reflect recent experience. The health care trend rates were updated to reflect the latest economic assumptions.

Sensitivity of the net OPEB liability to changes in the discount rate: The following presents the net OPEB liability of the LVMPD OPEB Trust as well as what the LVMPD OPEB Trust's net OPEB liability would be if it were calculated using a discount rate that is 1-percentage-point lower (5.25%) or 1-percentage-point higher (7.25%) than the current discount rate:

	1% Decrease in Discount Rate (5.25%)	Discount Rate (6.25%)	1% Increase in Discount Rate (7.25%)
LVMPD OPEB Trust	\$ 150,209,489	\$ 133,307,531	\$ 118,518,292

Sensitivity of the net OPEB liability to changes in the healthcare cost trend rates: The following presents the net OPEB liability of the LVMPD OPEB Trust as well as what the LVMPD OPEB Trust's net OPEB liability would be if it were calculated using a healthcare cost trend rate that is 1-percentage-point lower (7.00% decreasing to 2.75%) or 1-percentage-point higher (9.00% decreasing to 4.75%) than the current healthcare cost trend rates:

	1% Decrease Ultimate 2.75%	Trend Rates Ultimate 3.75%	1% Increase Ultimate 4.75%
LVMPD OPEB Trust	\$ 115,956,488	\$ 133,307,531	\$ 153,812,265

OPEB plan fiduciary net position: Detailed information about the LVMPD OPEB Trust's fiduciary net position is available in the separately issued financial report.

15. Postemployment Benefits Other Than Pensions (OPEB) (Continued)

LVMPD OPEB Trust (Continued)

OPEB Expenses and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB

For the year ended June 30, 2025, the County recognized OPEB expense of \$20,963,620 related to the LVMPD OPEB Trust. At June 30, 2025, the County reported deferred outflows of resources and deferred inflows of resources related to the LVMPD OPEB Trust from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$ 29,941,459	\$ 43,105,938
Changes in assumptions	48,509,789	5,606,097
Net difference between projected and actual earnings on investments	-	2,820,791
Contributions made after measurement date	13,420,655	-
Total	\$ 91,871,903	\$ 51,532,826

Deferred outflows of resources related to OPEB resulting from contributions subsequent to the measurement date totaling \$13,420,655 will be recognized as a reduction of the net OPEB liability in the year ending June 30, 2026. Other amounts reported as deferred outflows/ (inflows) of resources related to OPEB will be recognized in OPEB expense as follows:

Fiscal year ending June 30:	
2026	\$ 3,386,248
2027	4,342,038
2028	3,439,160
2029	3,792,459
2030	4,856,089
Thereafter	7,102,428

OPEB Plans Not Administered Through Trusts

General Information about the Other Post Employment Benefit (OPEB) Plans

Public Employees' Benefits Plan (PEBP) is a non-trust, agent multiple-employer defined benefit OPEB plan administered by the State of Nevada. Clark County subsidizes eligible retirees' contributions to PEBP. NRS 287.041 assigns the authority to establish and amend benefit provisions to the PEBP eleven-member board of trustees. The plan is now closed to future retirees, however, County employees who previously met the eligibility requirement for retirement within the Nevada Public Employee Retirement System had the option upon retirement to enroll in coverage under the PEBP with a subsidy provided by the County as determined by the number of years of service. The PEBP issues a publicly available financial report. The report may be obtained at <https://pebp.nv.gov/Resources/reports/fiscal-utilization-reports/>.

Clark County Firefighters Plan (Fire Plan) provides OPEB to all permanent full-time firefighters. The Fire Plan is a non-trust, single-employer defined benefit OPEB Plan administered by the Clark County Firefighters Union Local 1908. The Clark County Firefighters Union Local 1908 issues a publicly available financial report. The report may be obtained by writing to Clark County Firefighters Union Local 1908 Security Fund, 6200 W. Charleston Boulevard, Las Vegas, NV, 89146 or calling 702-870-1908.

UMC Retiree Health Program Plan (UMC RHPP) provides OPEB to all permanent full-time employees of UMC. The UMC RHPP is a non-trust, single-employer defined benefit OPEB Plan administered by UMC.

Benefits Provided

PEBP provides medical, dental, prescription drug, Medicare Part B, and life insurance coverage to eligible retirees and their spouses. Benefits are provided through a third-party insurer.

The Fire Plan provides medical, dental, vision and prescription drug benefits to eligible retirees who remain enrolled in the Clark County Firefighters Union Local 1908 Security Fund's Health & Welfare Plan. Retirees are eligible to continue coverage in the Health & Welfare Plan as a participant with active employees at a blended premium rate, resulting in an implicit subsidy. Benefit provisions are established and amended through negotiations between the union and the County.

UMC RHPP provides medical, dental, vision, prescription drug, and life insurance benefits to eligible retirees and beneficiaries. Retirees are eligible to continue coverage in the Clark County Self-Funded Group Medical and Dental Benefit Plan as a participant with active employees at a blended premium rate, resulting in an implicit subsidy. Benefit provisions are established and amended through negotiations between the respective unions and UMC.

15. Postemployment Benefits Other Than Pensions (OPEB) (Continued)

OPEB Plans Not Administered Through Trusts (Continued)

Employees Covered by Benefit Terms

At June 30, 2024 measurement date (June 30, 2025 for the Fire Plan), the following employees were covered by the benefit terms:

	PEBP	Fire Plan	UMC RHPP
Inactive employees or beneficiaries currently receiving benefit payments	656	434	535
Active employees	-	893	3,639
Total	656	1,327	4,174

As of November 1, 2008, PEBP was closed to any new participants.

Total OPEB Liability

The PEBP and UMC RHPP Plan's total OPEB liability was measured as of June 30, 2024, and was determined by an actuarial valuation as of June 30, 2024.

Actuarial assumptions: The total OPEB liability for the PEBP and UMC RHPP as of June 30, 2025 was determined using the following actuarial assumptions, applied to all periods included in the measurement, unless otherwise specified:

Inflation	2.70%
Salary increases	3.50%
Discount Rate	3.93%
Healthcare cost trend rates	7.75% decreasing to an ultimate rate of 4.00%
Retirees' share of benefit-related costs	0% to 100% premium amounts based on years of service

The discount rate was based on Bond Buyer 20-Bond GO Index.

Mortality rates were based on the following:

Pub-2010 headcount weighted mortality table, projected generationally using Scale MP-2021, applied on a gender-specific and job class basis.

The demographic assumptions are based on the Nevada PERS Actuarial Experience Study based on the 2023 Nevada PERS Actuarial Valuation. The salary scale assumption is based on the 2023 Nevada PERS Actuarial Valuation. The inflation assumption is based on the most recent Getzen Model released by the Society of Actuaries for long-term health care cost trend rates development.

The Fire Plan's total OPEB liability was measured as of June 30, 2025, and was determined by an actuarial valuation as of June 30, 2024.

Actuarial assumptions: The total OPEB liability for the Fire Plan as of June 30, 2025 was determined using the following actuarial assumptions, applied to all periods included in the measurement, unless otherwise specified:

Inflation	3.00%
Salary increases	Ranges from 4.66% to 14.86% based on years of service, including inflation and productivity increases
Discount Rate	5.20%
Healthcare cost trend rates	7.25% decreasing to an ultimate rate of 3.75%
Retirees' share of benefit-related costs	100% of premium amounts based on years of service

The discount rate was based on Bond Buyer 20-Bond GO Index.

Mortality rates were based on the following:

Healthy: For retirees and surviving spouses, PUB-2010 Safety Headcount-Weighted tables projected generationally with Improvement Scale MP-2021. For active employees, PUB-2010 Safety Employees Headcount-Weighted tables projected generationally with Improvement Scale MP-2021.

Disabled: PUB-2010 Safety Disabled Headcount-Weighted tables projected generationally with Improvement Scale MP-2021.

15. Postemployment Benefits Other Than Pensions (OPEB) (Continued)

OPEB Plans Not Administered Through Trusts (Continued)

The retirement, withdrawal, and disability assumptions are aligned with the most recent available Nevada PERS full pension valuation. The initial health care trend rates were set to be consistent with projected medical costs for the next four years and then grading to the ultimate trend assumption of 3.75% per year that is consistent with the economic assumptions used in the Getzen model published by the Society of Actuaries. The participation election is based on the Clark County Firefighters Union Local 1908 Security Fund's assumption that 90% of future retirees with at least 20 years of service will elect coverage upon retirement.

Changes in the Total OPEB Liability

	PEBP	Fire Plan	UMC RHPP
Balances at 6/30/24	\$ 42,007,178	\$ 107,013,000	\$ 194,037,275
Changes for the year:			
Service cost	-	4,234,000	7,747,306
Interest	1,497,810	4,294,000	7,289,123
Difference between expected and actual experience	(7,506,522)	18,228,000	8,098,587
Change in assumptions	(731,339)	(21,866,000)	527,060
Benefit payments	(1,942,582)	(3,936,000)	(4,165,149)
Net Changes	(8,682,633)	954,000	19,496,927
Balances at 6/30/25	\$ 33,324,545	\$ 107,967,000	\$ 213,534,202

Changes in Assumptions:

PEBP and UMC RHPP: The discount rate was updated from 3.65% as of June 30, 2023 to 3.93% as of June 30, 2024. The trend rates were updated to an initial rate of 7.75% (6.75% for Post-65) grading down to an ultimate rate of 4.00%. The Select trend rates were updated to reflect the higher than anticipated rising healthcare costs environment. The termination and retirement rates were updated to the rates from the Nevada PERS Actuarial Valuation report as of June 30, 2023. The salary scale was updated from 3.0% to 3.5% based on the wage growth assumption from the 2023 Nevada PERS Actuarial Valuation. The marriage rate assumption was updated from 30% to 25%, based on aggregate elections experience.

Fire Plan: The discount rate was updated from 3.93% as of June 30, 2024 to 5.20% as of June 30, 2025. The health costs trends were also updated.

Sensitivity of the total OPEB liability to changes in the discount rate: The following presents the total OPEB liability of the plans as well as what the plans' total OPEB liability would be if it were calculated using a discount rate that is 1-percentage-point lower (4.20% for Fire Plan/2.93% for all other plans) or 1-percentage-point higher (6.20% for Fire Plan/4.93% for all other plans) than the current discount rate:

	1% Decrease 2.93%	Discount Rate 3.93%	1% Increase 4.93%
PEBP	\$ 37,131,000	\$ 33,324,545	\$ 30,112,000
UMC RHPP	\$ 257,178,000	\$ 213,534,202	\$ 179,366,000

	1% Decrease 4.20%	Discount Rate 5.20%	1% Increase 6.20%
Fire Plan	\$ 125,168,000	\$ 107,967,000	\$ 94,157,000

Sensitivity of the total OPEB liability to changes in the healthcare cost trend rates: The following presents the total OPEB liability of the plans as well as what the plans' total OPEB liability would be if it were calculated using a healthcare cost trend rate that is 1-percentage-point lower (6.25% decreasing to 2.75% for the Fire Plan and 6.75% decreasing to 3.00% for all other plans) or 1 percentage-point higher (8.25% decreasing to 4.75% for the Fire Plan and 8.75% decreasing to 5.00% for all other plans) than the current healthcare cost trend rates:

	1% Decrease Ultimate 3.00%	Trend Rates Ultimate 4.00%	1% Increase Ultimate 5.00%
PEBP	\$ 30,261,000	\$ 33,324,545	\$ 36,874,000
UMC RHPP	\$ 176,370,000	\$ 213,534,202	\$ 262,292,000

	1% Decrease Ultimate 2.75%	Trend Rates Ultimate 3.75%	1% Increase Ultimate 4.75%
Fire Plan	\$ 95,531,000	\$ 107,967,000	\$ 124,032,000

15. Postemployment Benefits Other Than Pensions (OPEB) (Continued)

OPEB Plans Not Administered Through Trusts (Continued)

OPEB Expenses and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB

For the year ended June 30, 2025, the County recognized the following OPEB expense for plans not administered through a trust.

	PEBP	Fire Plan	UMC RHPP
OPEB Expense	\$ (6,740,051)	\$ (6,348,000)	\$ 1,962,818

At June 30, 2025, the County reported deferred outflows of resources and deferred inflows of resources for OPEB plans not administered through trusts from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
PEBP		
Benefit payments after measurement date	\$ 1,911,466	\$ -
Total PEBP	\$ 1,911,466	\$ -
Fire Plan		
Differences between expected and actual experience	\$ 29,133,000	\$ 19,521,000
Changes in assumptions	-	33,838,000
Total Fire	\$ 29,133,000	\$ 53,359,000
UMC RHPP		
Differences between expected and actual experience	\$ 35,977,315	\$ 61,283,096
Changes in assumptions	25,254,869	59,808,646
Benefit payments after measurement date	4,042,000	-
Total UMC RHPP	\$ 65,274,184	\$ 121,091,742

Deferred outflows of resources related to OPEB resulting from benefit payments subsequent to the measurement date totaling \$5,953,466 will be recognized as a reduction of the total OPEB liability in the year ending June 30, 2026. Other amounts reported as deferred outflows/ (inflows) of resources related to OPEB will be recognized in OPEB expense as follows:

Fiscal Year Ending June 30,	Fire Plan	UMC RHPP
2026	\$ (20,847,000)	\$ (10,391,659)
2027	(5,007,000)	(8,841,871)
2028	1,337,000	(8,841,871)
2029	1,970,000	(8,841,871)
2030	(695,000)	(8,841,871)
Thereafter	(984,000)	(14,100,415)

Discretely Presented Component Units

Clark County Regional Flood Control District

General Information about the Other Post Employment Benefit (OPEB) Plans

Plan Descriptions

Public Employees' Benefits Plan (PEBP) is a non-trust, agent multiple-employer defined benefit OPEB plan administered by the State of Nevada. Clark County Regional Flood Control District (the "District") subsidizes eligible retirees' contributions to PEBP. NRS 287.041 assigns the authority to establish and amend benefit provisions to the PEBP eleven-member board of trustees. The plan is now closed to future retirees, however, District employees who previously met the eligibility requirement for retirement within the Nevada Public Employee Retirement System had the option upon retirement to enroll in coverage under the PEBP with a subsidy provided by the District as determined by the number of years of service. The PEBP issues a publicly available financial report. The report may be obtained at <https://pebp.nv.gov/Resources/reports/fiscal-utilization-reports/>.

Retiree Health Program Plan (RHPP) provides OPEB to all permanent full-time employees of the District. The RHPP is a non-trust, single-employer defined benefit OPEB Plan administered by the District.

15. Postemployment Benefits Other Than Pensions (OPEB) (Continued)

Clark County Regional Flood Control District (Continued)

Benefits Provided

PEBP provides medical, dental, prescription drug, Medicare Part B, and life insurance coverage to eligible retirees and their spouses. Benefits are provided through a third-party insurer.

RHPP provides medical, dental, vision, prescription drug, and life insurance benefits to eligible retirees and beneficiaries. Retirees are eligible to continue coverage in the Clark County Self-Funded Group Medical and Dental Benefit Plan as a participant with active employees at a blended premium rate, resulting in an implicit subsidy. Benefit provisions are established and amended through negotiations between the respective unions and the District.

Employees Covered by Benefit Terms

At the June 30, 2024 measurement date, the following employees were covered by the benefit terms:

	PEBP	RHPP
Inactive employees or beneficiaries currently receiving benefit payments	1	7
Active employees	-	22
Total	1	29

As of November 1, 2008, PEBP was closed to any new participants.

Total OPEB Liability

The District's Total OPEB liability was measured as of June 30, 2024, and was determined by an actuarial valuation as of June 30, 2024.

Actuarial assumptions: The total OPEB liability for all plans as of June 30, 2025 was determined using the following actuarial assumptions, applied to all periods included in the measurement, unless otherwise specified:

Inflation	2.70%
Salary increases	3.50%
Discount Rate	3.93%
Healthcare cost trend rates	7.75% decreasing to an ultimate rate of 4.00%
Retirees' share of benefit-related costs	0% to 100% premium amounts based on years of service

The discount rate was based on Bond Buyer 20-Bond GO Index.

Mortality rates were based on the following:

Pub-2010 headcount weighted mortality table, projected generationally using Scale MP-2021, applied on a gender-specific and job class basis.

The demographic assumptions are based on the Nevada PERS Actuarial Experience Study based on the 2023 Nevada PERS Actuarial Valuation. The salary scale assumption is based on the 2023 Nevada PERS Actuarial Valuation. The inflation assumption is based on the most recent Getzen Model released by the Society of Actuaries for long-term health care cost trend rates development.

Changes in the Total OPEB Liability

	PEBP	RHPP	Total OPEB Liability
Balances at 6/30/24	\$ 35,929	\$ 1,502,883	\$ 1,538,812
Changes for the year:			
Service cost	-	41,477	41,477
Interest	1,271	55,401	56,672
Differences between expected and actual experience	(2,615)	221,560	218,945
Change in assumptions	1,747	432,884	434,631
Benefit payments	(2,236)	(53,040)	(55,276)
Net Changes	(1,833)	698,282	696,449
Balances at 6/30/25	<u>\$ 34,096</u>	<u>\$ 2,201,165</u>	<u>\$ 2,235,261</u>

15. Postemployment Benefits Other Than Pensions (OPEB) (Continued)

Clark County Regional Flood Control District (Continued)

Changes in Assumptions: The discount rate was updated from 3.65% as of June 30, 2023 to 3.93% as of June 30, 2024. The trend rates were updated to an initial rate of 7.75% (6.75% for Post-65) grading down to an ultimate rate of 4.00%. The Select trend rates were updated to reflect the higher than anticipated rising healthcare costs environment. The termination and retirement rates were updated to the rates from the Nevada PERS Actuarial Valuation report as of June 30, 2023. The salary scale was updated from 3.0% to 3.5% based on the wage growth assumption from the 2023 Nevada PERS Actuarial Valuation. The marriage rate assumption was updated from 30% to 25%, based on aggregate elections experience.

Sensitivity of the total OPEB liability to changes in the discount rate: The following presents the total OPEB liability of the District as well as what the District's total OPEB liability would be if it were calculated using a discount rate that is 1-percentage-point lower (2.93%) or 1-percentage-point higher (4.93%) than the current discount rate:

	1% Decrease 2.93%	Discount Rate 3.93%	1% Increase 4.93%
PEBP	\$ 38,000	\$ 34,096	\$ 31,000
RHPP	2,651,000	2,201,165	1,849,000
Total OPEB Liability	<u>\$ 2,689,000</u>	<u>\$ 2,235,261</u>	<u>\$ 1,880,000</u>

Sensitivity of the total OPEB liability to changes in the healthcare cost trend rates: The following presents the total OPEB liability of the District as well as what the District's total OPEB liability would be if it were calculated using a healthcare cost trend rate that is 1-percentage-point lower (6.75% decreasing to 3.00%) or 1-percentage-point higher (8.75% decreasing to 5.00%) than the current healthcare cost trend rates:

	1% Decrease Ultimate 3.00%	Trend Rates Ultimate 4.00%	1% Increase Ultimate 5.00%
PEBP	\$ 31,000	\$ 34,096	\$ 37,000
RHPP	1,818,000	2,201,165	2,704,000
Total OPEB Liability	<u>\$ 1,849,000</u>	<u>\$ 2,235,261</u>	<u>\$ 2,741,000</u>

OPEB Expenses and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB

For the year ended June 30, 2025, the District recognized OPEB expense of \$32,231. The breakdown by plan is as follows:

PEBP	RHPP	Total All Plans
\$ 402	\$ 31,829	\$ 32,231

At June 30, 2025, the District reported deferred outflows of resources and deferred inflows of resources from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
<u>PEBP</u>		
Benefit payments after measurement date	\$ 2,236	\$ -
Total PEBP	<u>\$ 2,236</u>	<u>\$ -</u>
<u>RHPP</u>		
Differences between expected and actual experience	\$ 207,439	\$ 847,286
Changes in assumptions	775,030	320,325
Benefit payments after measurement date	53,040	-
Total RHPP	<u>\$ 1,035,509</u>	<u>\$ 1,167,611</u>
<u>Total All Plans</u>		
Differences between expected and actual experience	\$ 207,439	\$ 847,286
Changes in assumptions	775,030	320,325
Benefit payments after measurement date	55,276	-
Total All Plans	<u>\$ 1,037,745</u>	<u>\$ 1,167,611</u>

15. Postemployment Benefits Other Than Pensions (OPEB) (Continued)

Clark County Regional Flood Control District (Continued)

Deferred outflows of resources related to OPEB resulting from contributions subsequent to the measurement date totaling \$55,276 will be recognized as a reduction of the total OPEB liability in the year ending June 30, 2026. Other amounts reported as deferred outflows/ (inflows) of resources related to OPEB will be recognized in OPEB expense as follows:

Fiscal year ending June 30:		
2026	\$	(63,843)
2027		(63,843)
2028		(63,843)
2029		(63,843)
2030		(63,843)
Thereafter		134,073

Regional Transportation Commission of Southern Nevada

General Information about the Other Post Employment Benefit (OPEB) Plans

Plan Descriptions

Public Employees' Benefits Plan (PEBP) is a non-trust, agent multiple-employer defined benefit OPEB plan administered by the State of Nevada. Regional Transportation Commission of Southern Nevada (RTC) subsidizes eligible retirees' contributions to PEBP. NRS 287.041 assigns the authority to establish and amend benefit provisions to the PEBP eleven-member board of trustees. The plan is now closed to future retirees, however, RTC employees who previously met the eligibility requirement for retirement within the Nevada Public Employee Retirement System had the option upon retirement to enroll in coverage under the PEBP with a subsidy provided by the RTC as determined by the number of years of service. The PEBP issues a publicly available financial report. The report may be obtained at <https://pebp.nv.gov/Resources/reports/fiscal-utilization-reports/>.

Retiree Health Program Plan (RHPP) provides OPEB to all permanent full-time employees of the RTC. The RHPP is a non-trust, single-employer defined benefit OPEB Plan administered by RTC.

Benefits Provided

PEBP provides medical, dental, prescription drug, Medicare Part B, and life insurance coverage to eligible retirees and their spouses. Benefits are provided through a third-party insurer.

RHPP provides medical, dental, vision, prescription drug, and life insurance benefits to eligible retirees and beneficiaries. Retirees are eligible to continue coverage in the Clark County Self-Funded Group Medical and Dental Benefit Plan as a participant with active employees at a blended premium rate, resulting in an implicit subsidy. Benefit provisions are established and amended through negotiations between the respective unions and the RTC.

Employees Covered by Benefit Terms

At the June 30, 2024 measurement date, the following employees were covered by the benefit terms:

	PEBP	RHPP
Inactive employees or beneficiaries currently receiving benefit payments	16	56
Active employees	-	340
Total	<u>16</u>	<u>396</u>

As of November 1, 2008, PEBP was closed to any new participants.

Total OPEB Liability

The RTC's Total OPEB liability was measured as of June 30, 2024, and was determined by an actuarial valuation as of June 30, 2024.

15. Postemployment Benefits Other Than Pensions (OPEB) (Continued)

Regional Transportation Commission of Southern Nevada (Continued)

Actuarial assumptions: The total OPEB liability for all plans as of June 30, 2025 was determined using the following actuarial assumptions, applied to all periods included in the measurement, unless otherwise specified:

Inflation	2.70%
Salary increases	3.50%
Discount Rate	3.93%
Healthcare cost trend rates	7.75% decreasing to an ultimate rate of 4.00%
Retirees' share of benefit-related costs	0% to 100% premium amounts based on years of service

The discount rate was based on Bond Buyer 20-Bond GO Index

Mortality rates were based on the following:

Pub-2010 headcount weighted mortality table, projected generationally using Scale MP-2021, applied on a gender-specific and job class basis.

The demographic assumptions are based on the Nevada PERS Actuarial Experience Study based on the 2023 Nevada PERS Actuarial Valuation. The salary scale assumption is based on the 2023 Nevada PERS Actuarial Valuation. The inflation assumption is based on the most recent Getzen Model released by the Society of Actuaries for long-term health care cost trend rates development.

Changes in the Total OPEB Liability

	PEBP	RHPP	Total OPEB Liability
Balances at 6/30/24	\$ 619,460	\$ 17,894,924	\$ 18,514,384
Changes for the year:			
Service cost	-	706,800	706,800
Interest	21,965	675,012	696,977
Differences between expected and actual experience	(97,235)	3,514,558	3,417,323
Change in assumptions	27,474	2,056,704	2,084,178
Benefit payments	(35,367)	(216,515)	(251,882)
Net Changes	(83,163)	6,736,559	6,653,396
Balances at 6/30/25	\$ 536,297	\$ 24,631,483	\$ 25,167,780

Changes in Assumptions: The discount rate was updated from 3.65% as of June 30, 2023 to 3.93% as of June 30, 2024. The trend rates were updated to an initial rate of 7.75% (6.75% for Post-65) grading down to an ultimate rate of 4.00%. The Select trend rates were updated to reflect the higher than anticipated rising healthcare costs environment. The termination and retirement rates were updated to the rates from the Nevada PERS Actuarial Valuation report as of June 30, 2023. The salary scale was updated from 3.0% to 3.5% based on the wage growth assumption from the 2023 Nevada PERS Actuarial Valuation. The marriage rate assumption was updated from 30% to 25%, based on aggregate elections experience.

Sensitivity of the total OPEB liability to changes in the discount rate: The following presents the total OPEB liability of the RTC as well as what the RTC's total OPEB liability would be if it were calculated using a discount rate that is 1-percentage-point lower (2.93%) or 1-percentage-point higher (4.93%) than the current discount rate:

	1% Decrease 2.93%	Discount Rate 3.93%	1% Increase 4.93%
PEBP	\$ 595,000	\$ 536,297	\$ 486,000
RHPP	29,665,000	24,631,483	20,690,000
Total OPEB Liability	\$ 30,260,000	\$ 25,167,780	\$ 21,176,000

Sensitivity of the total OPEB liability to changes in the healthcare cost trend rates: The following presents the total OPEB liability of the RTC as well as what the RTC's total OPEB liability would be if it were calculated using a healthcare cost trend rate that is 1-percentage-point lower (6.75% decreasing to 3.00%) or 1-percentage-point higher (8.75% decreasing to 5.00%) than the current healthcare cost trend rates:

	1% Decrease Ultimate 3.00%	Trend Rates Ultimate 4.00%	1% Increase Ultimate 5.00%
PEBP	\$ 489,000	\$ 536,297	\$ 591,000
RHPP	20,344,000	24,631,483	30,255,000
Total OPEB Liability	\$ 20,833,000	\$ 25,167,780	\$ 30,846,000

15. Postemployment Benefits Other Than Pensions (OPEB) (Continued)

Regional Transportation Commission of Southern Nevada (Continued)

OPEB Expenses and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB

For the year ended June 30, 2025, the RTC recognized OPEB expense of \$958,073. At June 30, 2025, the RTC reported deferred outflows of resources and deferred inflows of resources from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
<u>PEBP</u>		
Benefit payments after measurement date	\$ 35,000	\$ -
Total PEBP	<u>\$ 35,000</u>	<u>\$ -</u>
<u>RHPP</u>		
Differences between expected and actual experience	\$ 7,529,940	\$ 3,453,521
Change in assumptions	3,396,379	6,054,967
Benefit payments after measurement date	512,000	-
Total RHPP	<u>\$ 11,438,319</u>	<u>\$ 9,508,488</u>
<u>Total All Plans</u>		
Differences between expected and actual experience	\$ 7,529,940	\$ 3,453,521
Change in assumptions	3,396,379	6,054,967
Benefit payments after measurement date	547,000	-
Total All Plans	<u>\$ 11,473,319</u>	<u>\$ 9,508,488</u>

Deferred outflows of resources related to OPEB resulting from contributions subsequent to the measurement date totaling \$547,000 will be recognized as a reduction of the total OPEB liability in the year ending June 30, 2026. Other amounts reported as deferred outflows/ (inflows) of resources related to OPEB will be recognized in OPEB expense as follows:

Fiscal year ending June 30:		
2026	\$	(375,945)
2027		(350,160)
2028		(130,818)
2029		(126,563)
2030		(126,563)
Thereafter		2,527,880

Clark County Water Reclamation District

General Information about the Other Post Employment Benefit (OPEB) Plans

Plan Descriptions

Public Employees' Benefits Plan (PEBP) is a non-trust, agent multiple-employer defined benefit OPEB plan administered by the State of Nevada. Clark County Water Reclamation District (CCWRD) subsidizes eligible retirees' contributions to PEBP. NRS 287.041 assigns the authority to establish and amend benefit provisions to the PEBP eleven-member board of trustees. The plan is now closed to future retirees, however, CCWRD employees who previously met the eligibility requirement for retirement within the Nevada Public Employee Retirement System had the option upon retirement to enroll in coverage under the PEBP with a subsidy provided by the CCWRD as determined by the number of years of service. The PEBP issues a publicly available financial report. The report may be obtained at <https://pebp.nv.gov/Resources/reports/fiscal-utilization-reports/>.

Retiree Health Program Plan (RHPP) provides OPEB to all permanent full-time employees of the CCWRD. The RHPP is a non-trust, single-employer defined benefit OPEB Plan administered by CCWRD.

Benefits Provided

PEBP provides medical, dental, prescription drug, Medicare Part B, and life insurance coverage to eligible retirees and their spouses. Benefits are provided through a third-party insurer.

RHPP provides medical, dental, vision, prescription drug, and life insurance benefits to eligible retirees and beneficiaries. Retirees are eligible to continue coverage in the Clark County Self-Funded Group Medical and Dental Benefit Plan as a participant with active employees at a blended premium rate, resulting in an implicit subsidy. Benefit provisions are established and amended through negotiations between the respective unions and the CCWRD.

15. Postemployment Benefits Other Than Pensions (OPEB) (Continued)

Clark County Water Reclamation District (Continued)

Employees Covered by Benefit Terms

At the June 30, 2024 measurement date, the following employees were covered by the benefit terms:

	PEBP	RHPP
Inactive employees or beneficiaries currently receiving benefit payments	23	96
Active employees	-	361
Total	<u>23</u>	<u>457</u>

As of November 1, 2008, PEBP was closed to any new participants.

Total OPEB Liability

The CCWRD's Total OPEB liability was measured as of June 30, 2024, and was determined by an actuarial valuation as of June 30, 2024.

Actuarial assumptions: The total OPEB liability for all plans as of June 30, 2025 was determined using the following actuarial assumptions, applied to all periods included in the measurement, unless otherwise specified:

Inflation	2.70%
Salary increases	3.50%
Discount Rate	3.93%
Healthcare cost trend rates	7.75% decreasing to an ultimate rate of 4.00%
Retirees' share of benefit-related costs	0% to 100% premium amounts based on years of service

The discount rate was based on Bond Buyer 20-Bond GO Index

Mortality rates were based on the following:

Pub-2010 headcount weighted mortality table, projected generationally using Scale MP-2021, applied on a gender-specific and job class basis.

The demographic assumptions are based on the Nevada PERS Actuarial Experience Study based on the 2023 Nevada PERS Actuarial Valuation. The salary scale assumption is based on the 2023 Nevada PERS Actuarial Valuation. The inflation assumption is based on the most recent Getzen Model released by the Society of Actuaries for long-term health care cost trend rates development

Changes in the Total OPEB Liability

	PEBP	RHPP	Total OPEB Liability
Balances at 6/30/24	\$ 1,046,264	\$ 25,735,464	\$ 26,781,728
Changes for the year:			
Service cost	-	729,867	729,867
Interest	36,952	956,505	993,457
Differences between expected and actual experience	11,644	18,219	29,863
Change in assumptions	55,460	4,576,470	4,631,930
Benefit payments	(67,742)	(519,433)	(587,175)
Net Changes	36,314	5,761,628	5,797,942
Balances at 6/30/25	<u>\$ 1,082,578</u>	<u>\$ 31,497,092</u>	<u>\$ 32,579,670</u>

Changes in Assumptions: The discount rate was updated from 3.65% as of June 30, 2023 to 3.93% as of June 30, 2024. The trend rates were updated to an initial rate of 7.75% (6.75% for Post-65) grading down to an ultimate rate of 4.00%. The Select trend rates were updated to reflect the higher than anticipated rising healthcare costs environment. The termination and retirement rates were updated to the rates from the Nevada PERS Actuarial Valuation report as of June 30, 2023. The salary scale was updated from 3.0% to 3.5% based on the wage growth assumption from the 2023 Nevada PERS Actuarial Valuation. The marriage rate assumption was updated from 30% to 25%, based on aggregate elections experience.

15. Postemployment Benefits Other Than Pensions (OPEB) (Continued)

Clark County Water Reclamation District (Continued)

Sensitivity of the total OPEB liability to changes in the discount rate: The following presents the total OPEB liability of the CCWRD as well as what the CCWRD's total OPEB liability would be if it were calculated using a discount rate that is 1-percentage-point lower (2.93%) or 1-percentage-point higher (4.93%) than the current discount rate:

	1% Decrease 2.93%	Discount Rate 3.93%	1% Increase 4.93%
PEBP	\$ 1,202,000	\$ 1,082,578	\$ 982,000
RHPP	37,935,000	31,497,092	26,457,000
Total OPEB Liability	<u>\$ 39,137,000</u>	<u>\$ 32,579,670</u>	<u>\$ 27,439,000</u>

Sensitivity of the total OPEB liability to changes in the healthcare cost trend rates: The following presents the total OPEB liability of the CCWRD as well as what the CCWRD's total OPEB liability would be if it were calculated using a healthcare cost trend rate that is 1-percentage-point lower (6.75% decreasing to 3.00%) or 1-percentage-point higher (8.75% decreasing to 5.00%) than the current healthcare cost trend rates:

	1% Decrease Ultimate 3.00%	Trend Rates Ultimate 4.00%	1% Increase Ultimate 5.00%
PEBP	\$ 987,000	\$ 1,082,578	\$ 1,194,000
RHPP	26,015,000	31,497,092	38,689,000
Total OPEB Liability	<u>\$ 27,002,000</u>	<u>\$ 32,579,670</u>	<u>\$ 39,883,000</u>

OPEB Expenses and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB

For the year ended June 30, 2025, the CCWRD recognized negative OPEB expense of \$442,089. At June 30, 2025, the CCWRD reported deferred outflows of resources and deferred inflows of resources from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
PEBP		
Benefit payments after measurement date	\$ 67,000	\$ -
Total PEBP	<u>\$ 67,000</u>	<u>\$ -</u>
RHPP		
Differences between expected and actual experience	\$ 3,290,250	\$ 10,542,376
Change in assumptions	8,590,400	6,147,642
Benefit payments after measurement date	832,000	-
Total RHPP	<u>\$ 12,712,650</u>	<u>\$ 16,690,018</u>
Total All Plans		
Differences between expected and actual experience	\$ 3,290,250	\$ 10,542,376
Change in assumptions	8,590,400	6,147,642
Benefit payments after measurement date	899,000	-
Total All Plans	<u>\$ 12,779,650</u>	<u>\$ 16,690,018</u>

15. Postemployment Benefits Other Than Pensions (OPEB) (Continued)

Clark County Water Reclamation District (Continued)

Deferred outflows of resources related to OPEB resulting from contributions subsequent to the measurement date totaling \$899,000 will be recognized as a reduction of the total OPEB liability in the year ending June 30, 2026. Other amounts reported as deferred outflows/ (inflows) of resources related to OPEB will be recognized in OPEB expense as follows:

Fiscal year ending June 30:		
2026	\$	(1,073,924)
2027		(1,061,555)
2028		(1,061,555)
2029		(1,061,555)
2030		(1,061,555)
Thereafter		510,776

Las Vegas Valley Water District

General Information about the Other Post Employment Benefit (OPEB) Plan

Plan Description

The Las Vegas Valley Water District (Water District) provides OPEB to all permanent full-time employees of the Water District. The OPEB plan is a single-employer defined benefit OPEB Plan administered by the Water District. The plan is reported as a Trust Fund in the Las Vegas Valley Water District's financial statements.

Benefits Provided

The OPEB plan provides medical, dental, vision, prescription drug, and life insurance benefits to eligible retirees and beneficiaries. Under the OPEB plan, employees who retire directly from the Water District are eligible to continue health benefits through Clark County, Nevada, the Water District's insurance provider. For retirees who retire with pension benefits unreduced for early retirement, the Water District pays the full premium for retirees and 85% of the premiums for their dependents until the retirees are eligible for Medicare or reach age 65. When the retirees are eligible for Medicare, or at 65, the retirees may continue coverage but must pay 100% of the premium. Retirees who retire early with reduced pension benefits can stay enrolled as a participant with active employees paying 100% of a blended premium rate, resulting in an implicit subsidy. Benefit provisions are established and amended through negotiations between the respective unions and the Water District.

Employees Covered by Benefit Terms

At the June 30, 2025 measurement date, the following employees were covered by the benefit terms:

Inactive employees or beneficiaries receiving benefit payments	139
Active employees	1,320
Total	<u>1,459</u>

Contributions

The actuarially determined contribution (ADC) is equal to the service cost (that portion of Water District provided benefit attributable to employee service in the current year) plus an amortization amount of the net OPEB liability. The amortization of the net OPEB liability is based upon a level dollar amortization period over 20 years. The ADC represents the contribution that the Water District would need to make each year to fully fund its net OPEB liability over the next 20 years. The ADC was \$2,000,000 for the year ended June 30, 2025. The Water District's contribution is based upon pay-as-you-go financing. For the year ended June 30, 2025, the Water District's contribution was \$5,600,000, which is equal to the estimated benefit payments and an additional employer contribution of \$3,000,000.

Net OPEB Liability

The Water District's net OPEB liability was measured as of June 30, 2025, and was determined by an actuarial valuation as of July 1, 2024.

15. Postemployment Benefits Other Than Pensions (OPEB) (Continued)

Las Vegas Valley Water District (Continued)

Actuarial assumptions: The net OPEB liability as of June 30, 2025 was determined using the following actuarial assumptions, applied to all periods included in the measurement, unless otherwise specified:

Inflation	2.75%
Salary increases	3.00%
Investment rate of return	6.50%
Healthcare cost trend rates*	5.40% decreasing to an ultimate rate of 4.25%
Retirees' share of benefit-related costs	Retiree with full pension benefits not eligible for Medicare or age 65-15% for dependent coverage. All other retirees pay 100% of premium amounts.

*Healthcare cost trend rates trend up to 5.50% in 2026, then trend down to 4.25% in 2070.

Mortality rates were based on the following:

General and disabled headcount-weighted tables projected generationally with Improvement Scale MP-2020.

The actuarial assumptions used in the June 30, 2025 valuation were not based on a formal experience study. The actuary reviews the experience and assumptions each year and makes recommendations when a change is needed.

The long-term expected rate of return on trust assets was based on the investment policy of the State of Nevada's Retiree Benefit Investment Fund (RBIF), where the Water District's OPEB Plan invests its assets. Based upon the RBIF investment policy, the investment return is assumed to be 6.50%, net of expenses.

Discount rate: The discount rate used to measure the total OPEB liability was 6.50%. The projection of cash flows used to determine the discount rate assumed the Water District's contributions will be made at rates equal to the actuarially determined contribution rates. Based on those assumptions, the Water District's fiduciary net position was projected to be available to make all projected OPEB payments for current and inactive employees. Therefore, the long-term expected rate of return on the Water District's plan investments was applied to all periods of projected benefit payments to determine the total OPEB liability.

Changes in the Net OPEB Liability

	Increases (Decreases)		
	Total OPEB Liability (a)	Plan Fiduciary Net Position (b)	Net OPEB Liability (a)-(b)
Balances at 6/30/24	\$ 38,091,479	\$ 30,663,543	\$ 7,427,936
Changes for the year:			
Service cost	1,241,848	-	1,241,848
Interest	2,472,626	-	2,472,626
Differences between expected and actual experience	165,109	-	165,109
Changes in assumptions	(253,434)	-	(253,434)
Contributions- employer	-	5,628,216	(5,628,216)
Net investment income	-	3,888,676	(3,888,676)
Benefit payments	(2,627,216)	(2,627,216)	-
Administrative expense	-	(1,000)	1,000
Net Changes	998,933	6,888,676	(5,889,743)
Balances at 6/30/25	<u>\$ 39,090,412</u>	<u>\$ 37,552,219</u>	<u>\$ 1,538,193</u>

Changes in Assumptions: Health cost trend was updated to reflect the latest economic factors.

Sensitivity of the net OPEB liability to changes in the discount rate: The following presents the net OPEB liability of the Water District as well as what the Water District's net OPEB liability would be if it were calculated using a discount rate that is 1-percentage-point lower (5.50%) or 1-percentage-point higher (7.50%) than the current discount rate:

	1% Decrease 5.50%	Discount Rate 6.50%	1% Increase 7.50%
LVVWD OPEB Plan	\$ 4,858,413	\$ 1,538,193	\$ (1,477,749)

15. Postemployment Benefits Other Than Pensions (OPEB) (Continued)

Las Vegas Valley Water District (Continued)

Sensitivity of the net OPEB liability to changes in the healthcare cost trend rates: The following presents the net OPEB liability of the Water District as well as what the Water District's net OPEB liability would be if it were calculated using a healthcare cost trend rate that is 1-percentage-point lower (4.40% decreasing to 3.25%) or 1-percentage-point higher (6.40% decreasing to 5.25%) than the current healthcare cost trend rates:

	1% Decrease Ultimate 3.25%	Trend Rates Ultimate 4.25%	1% Increase Ultimate 5.25%
LVVWD OPEB Plan	\$ (2,515,843)	\$ 1,538,193	\$ 6,281,536

OPEB plan fiduciary net position:

Las Vegas Valley Water District OPEB Plan Statement of Net Position June 30, 2025	
<u>Assets</u>	
Cash and Investments:	
With a fiscal agent	
Money market funds	\$ 883
Nevada Retirement Benefits Investment Trust	37,551,336
Total assets	<u>\$ 37,552,219</u>
<u>Net Position</u>	
Held in trust for OPEB benefits	37,552,219
Total Liabilities and Net Position	<u>\$ 37,552,219</u>

Las Vegas Valley Water District OPEB Plan Statement of Changes in Net Position For the Fiscal Year Ended June 30, 2025	
<u>Additions:</u>	
Contributions:	
Contributions from employer	\$ 5,628,216
Investment earnings	
Interest	916,367
Net increase in fair value of investments	2,981,607
Total investment earnings	3,897,974
Less investment expenses	(9,298)
Net investment earnings	3,888,676
Total additions	9,516,892
<u>Deductions:</u>	
General and administrative	1,000
Benefit payments	2,627,216
Total deductions	2,628,216
Change in net position	6,888,676
<u>Net Position:</u>	
Beginning of year	30,663,543
End of year	<u>\$ 37,552,219</u>

Additional information about the Water District OPEB Plan's fiduciary net position is available in the separately issued financial statements of the Las Vegas Valley Water District.

15. Postemployment Benefits Other Than Pensions (OPEB) (Continued)

Las Vegas Valley Water District (Continued)

OPEB Expenses and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB

For the year ended June 30, 2025, the Water District recognized negative OPEB expense of \$1,500,000.

At June 30, 2025, the Water District reported deferred outflows of resources and deferred inflows of resources from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$ 1,288,488	\$ 388,491
Changes in assumptions	490,168	2,044,847
Net difference between projected and actual earnings on investments	-	2,576,321
Total	<u>\$ 1,778,656</u>	<u>\$ 5,009,659</u>

Amounts reported as deferred outflows/ (inflows) of resources related to OPEB will be recognized in OPEB expense as follows:

Fiscal year ending June 30:		
2026	\$	(1,551,595)
2027		(1,085,224)
2028		(656,443)
2029		(49,711)
2030		133,468
Thereafter		(21,498)

Eighth Judicial District Court

General Information about the Other Post Employment Benefit (OPEB) Plans

Plan Descriptions

Public Employees' Benefits Plan (PEBP) is a non-trust, agent multiple-employer defined benefit OPEB plan administered by the State of Nevada. Eighth Judicial District Court (EJDC) subsidizes eligible retirees' contributions to PEBP. NRS 287.041 assigns the authority to establish and amend benefit provisions to the PEBP eleven-member board of trustees. The plan is now closed to future retirees, however, EJDC employees who previously met the eligibility requirement for retirement within the Nevada Public Employee Retirement System had the option upon retirement to enroll in coverage under the PEBP with a subsidy provided by the EJDC as determined by the number of years of service. The PEBP issues a publicly available financial report. The report may be obtained at <https://pebp.nv.gov/Resources/reports/fiscal-utilization-reports/>.

Retiree Health Program Plan (RHPP) provides OPEB to all permanent full-time employees of the EJDC. The RHPP is a non-trust, single-employer defined benefit OPEB Plan administered by EJDC.

Benefits Provided

PEBP provides medical, dental, prescription drug, Medicare Part B, and life insurance coverage to eligible retirees and their spouses. Benefits are provided through a third-party insurer.

RHPP provides medical, dental, vision, prescription drug, and life insurance benefits to eligible retirees and beneficiaries. Retirees are eligible to continue coverage in the Clark County Self-Funded Group Medical and Dental Benefit Plan as a participant with active employees at a blended premium rate, resulting in an implicit subsidy. Benefit provisions are established and amended through negotiations between the respective unions and the EJDC.

Employees Covered by Benefit Terms

At the June 30, 2024 measurement date, the following employees were covered by the benefit terms:

	PEBP	RHPP
Inactive employees or beneficiaries currently receiving benefit payments	28	105
Active employees	-	622
Total	<u>28</u>	<u>727</u>

As of November 1, 2008, PEBP was closed to any new participants.

15. Postemployment Benefits Other Than Pensions (OPEB) (Continued)

Eighth Judicial District Court (Continued)

Total OPEB Liability

The EJDC's Total OPEB liability was measured as of June 30, 2024, and was determined by an actuarial valuation as of June 30, 2024.

Actuarial assumptions:

The total OPEB liability for all plans as of June 30, 2025 was determined using the following actuarial assumptions, applied to all periods included in the measurement, unless otherwise specified:

Inflation	2.70%
Salary increases	3.50%
Discount Rate	3.93%
Healthcare cost trend rates	7.75% decreasing to an ultimate rate of 4.00%
Retirees' share of benefit-related costs	0% to 100% premium amounts based on years of service

The discount rate was based on Bond Buyer 20-Bond GO Index

Mortality rates were based on the following:

Pub-2010 headcount weighted mortality table, projected generationally using Scale MP-2021, applied on a gender-specific and job class basis.

The demographic assumptions are based on the Nevada PERS Actuarial Experience Study based on the 2023 Nevada PERS Actuarial Valuation. The salary scale assumption is based on the 2023 Nevada PERS Actuarial Valuation. The inflation assumption is based on the most recent Getzen Model released by the Society of Actuaries for long-term health care cost trend rates development

Changes in the Total OPEB Liability

	PEBP	RHPP	Total OPEB Liability
Balances at 6/30/24	\$ 1,495,666	\$ 37,519,725	\$ 39,015,391
Changes for the year:			
Service cost	-	1,339,798	1,339,798
Interest	53,453	1,405,358	1,458,811
Differences between expected and actual experience	(384,484)	(236,756)	(621,240)
Change in assumptions	59,516	2,204,458	2,263,974
Benefit payments	(62,399)	(713,210)	(775,609)
Net Changes	(333,914)	3,999,648	3,665,734
Balances at 6/30/25	<u>\$ 1,161,752</u>	<u>\$ 41,519,373</u>	<u>\$ 42,681,125</u>

Changes in Assumptions: The discount rate was updated from 3.65% as of June 30, 2023 to 3.93% as of June 30, 2024. The trend rates were updated to an initial rate of 7.75% (6.75% for Post-65) grading down to an ultimate rate of 4.00%. The Select trend rates were updated to reflect the higher than anticipated rising healthcare costs environment. The termination and retirement rates were updated to the rates from the Nevada PERS Actuarial Valuation report as of June 30, 2023. The salary scale was updated from 3.0% to 3.5% based on the wage growth assumption from the 2023 Nevada PERS Actuarial Valuation. The marriage rate assumption was updated from 30% to 25%, based on aggregate elections experience.

Sensitivity of the total OPEB liability to changes in the discount rate: The following presents the total OPEB liability of the EJDC as well as what the EJDC's total OPEB liability would be if it were calculated using a discount rate that is 1-percentage-point lower (2.93%) or 1-percentage-point higher (4.93%) than the current discount rate:

	1% Decrease 2.93%	Discount Rate 3.93%	1% Increase 4.93%
PEBP	\$ 1,289,729	\$ 1,161,752	\$ 1,053,631
RHPP	50,005,496	41,519,373	34,875,815
Total OPEB Liability	<u>\$ 51,295,225</u>	<u>\$ 42,681,125</u>	<u>\$ 35,929,446</u>

15. Postemployment Benefits Other Than Pensions (OPEB) (Continued)

Eighth Judicial District Court (Continued)

Sensitivity of the total OPEB liability to changes in the healthcare cost trend rates: The following presents the total OPEB liability of the EJDC as well as what the EJDC's total OPEB liability would be if it were calculated using a healthcare cost trend rate that is 1-percentage-point lower (6.75% decreasing to 3.00%) or 1-percentage-point higher (8.75% decreasing to 5.00%) than the current healthcare cost trend rates:

	1% Decrease Ultimate 3.00%	Trend Rates Ultimate 4.00%	1% Increase Ultimate 5.00%
PEBP	\$ 1,058,823	\$ 1,161,752	\$ 1,280,748
RHPP	34,293,157	41,519,373	50,999,989
Total OPEB Liability	<u>\$ 35,351,980</u>	<u>\$ 42,681,125</u>	<u>\$ 52,280,737</u>

OPEB Expenses and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB

For the year ended June 30, 2025, the EJDC recognized negative OPEB expense of \$409,876. At June 30, 2025, the EJDC reported deferred outflows of resources and deferred inflows of resources from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
PEBP		
Benefit payments after measurement date	\$ 62,000	\$ -
Total PEBP	\$ 62,000	\$ -
RHPP		
Differences between expected and actual experience	\$ 2,714,441	\$ 14,074,304
Change in assumptions	6,645,617	8,127,381
Benefit payments after measurement date	709,000	-
Total RHPP	\$ 10,069,058	\$ 22,201,685
Total All Plans		
Differences between expected and actual experience	\$ 2,714,441	\$ 14,074,304
Change in assumptions	6,645,617	8,127,381
Benefit payments after measurement date	771,000	-
Total All Plans	<u>\$ 10,131,058</u>	<u>\$ 22,201,685</u>

Deferred outflows of resources related to OPEB resulting from contributions subsequent to the measurement date totaling \$771,000 will be recognized as a reduction of the total OPEB liability in the year ending June 30, 2026. Other amounts reported as deferred outflows/ (inflows) of resources related to OPEB will be recognized in OPEB expense as follows:

Fiscal year ending June 30:	
2026	\$ (2,161,160)
2027	(2,161,160)
2028	(2,161,160)
2029	(2,161,160)
2030	(2,161,160)
Thereafter	(2,035,827)

16. Tax Abatements

State of Nevada Tax Abatements

For year ended June 30, 2025, Clark County tax revenues were reduced by a total of \$8,277,271 under agreements entered into by the State of Nevada that include the following:

- Aviation (NRS 360.753) – Partial abatement of one or more of personal property and local sales and use taxes imposed on aircraft, components of aircraft and other personal property used for certain purposes related to aircraft.
- Data Centers (NRS 360.754) – Partial abatement of one or more of property and local sales and use taxes imposed on a new or expanded data center.
- Renewable Energy (NRS 701A.370) – Partial abatement of one or more of property and local sales and use taxes imposed on renewable energy facilities.
- Standard (NRS 360.750) – Partial abatement of certain taxes imposed on new or expanded businesses.

The total amounts abated by agreement for Clark County for the year ended June 30, 2025, were as follows:

Agreement	Tax Abated	Amount Abated
Aviation (NRS 360.753)	Personal property taxes and/or sales and use taxes	\$ 103,628
Data Centers (NRS 360.754)	Property taxes and/or sales and use taxes	6,839,940
Renewable Energy (NRS 701A.370)	Property taxes and/or sales and use taxes	1,165,865
Standard 1 (NRS 360.750)	Certain taxes imposed on new or expanded businesses	101,494
Standard 2 (NRS 360.750)	Certain taxes imposed on new or expanded businesses	66,344
Total		\$ 8,277,271

17. Department of Aviation Land Transfers

The Southern Nevada Public Land Management Act of 1998, Public Law 105-263, was enacted by Congress in October 1998. A provision of this law provided that the Bureau of Land Management (BLM), an agency of the U.S. Department of the Interior, transfer approximately 5,000 acres of land to the Department, without consideration, subject to the following:

1. Valid existing rights;
2. Agreement that the land be managed in accordance with the law, with 49 U.S.C. §47504 (relating to airport noise compatibility planning), and with regulations promulgated pursuant to that section;
3. Agreement that, if any land is sold, leased, or otherwise conveyed by the Department, such sale, lease, or other conveyance shall contain a limitation that requires uses be compatible with the Interim Cooperative Management Agreement and with Airport Noise Compatibility Planning provisions (14 C.F.R. Part 150); and
4. Agreement that, if any land is sold, leased, or otherwise conveyed by the Department, such sale, lease, or other conveyance shall be at fair market value. The Department contributes 85% of the gross proceeds from the sale, lease, or other conveyance of such land directly to the BLM for use in purchasing, improving, or developing other land for environmental purposes. The Department contributes 5% of the gross proceeds from the sale, lease, or other conveyance of such land directly to the State for use in its general education program. The remainder is available for use by the Department for the benefit of airport development and the Noise Compatibility Program.

Due to the uncertainty of any future benefit to the Department, a value has not been assigned to, nor was income reported relating to, land not yet sold or leased under the Southern Nevada Public Land Management Act of 1998. Gross proceeds from the sale and lease of land related to the Cooperative Management Area for the years ended June 30, 2025 were \$132,689,441. The Department of Aviation's share of these proceeds was \$13,268,944 for the year ended June 30, 2025. As of June 30, 2025, the Department of Aviation has \$84,057,517 payable to the BLM and \$4,944,560 payable to the State related to such land.

18 Subsequent Events

Primary Government

On August 19, 2025, the Board approved a resolution declaring the County's intent to reimburse itself from future bond proceeds or other indebtedness for certain project expenditures which are expected to be paid from Airport System revenues. The Department of Aviation intends to construct improvements to airport properties, including improvements associated with the Harry Reid International Airport modernization plan, in an aggregate amount not to exceed \$400,000,000.

On November 6, 2025, the Department of Aviation finalized the amendment for the extension of the credit facility with the 2008D-2A Bonds provided by Wells Fargo Bank, N.A. for a period of three years, extending the terms of the agreement through February 2029.

In the 36th Special Session of the Nevada Legislature, the Governor signed Senate Bill 7 into law, effective November 29, 2025. The bill revises provisions relating to occupational diseases for police officers and firefighters, removing the requirement that a disease of the lungs be caused by exposure to heat, smoke, fumes, tear gas, or any other noxious gases to be presumed to have arisen out of the course of employment. These provisions apply retroactively to any claims filed on or before the effective date of this bill. The County is currently assessing the financial impact of this bill on worker's compensation claims payable.

Discretely Presented Component Units

Las Vegas Valley Water District

On December 2, 2025, the Las Vegas Valley Water District Board approved a resolution authorizing the payment and redemption of up to \$29,105,000 of the Las Vegas Valley Water District, Nevada General Obligation (Limited Tax) (Additionally Secured by Pledged Revenues) Water Bonds, Series 2015A. The bonds were redeemed on January 6, 2026.

On December 2, 2025, the Las Vegas Valley Water District Board approved a resolution authorizing the payment and redemption of up to \$35,725,000 of the Las Vegas Valley Water District, Nevada General Obligation (Limited Tax) (Additionally Secured by SNWA Pledged Revenues) Water Refunding Bonds, Series 2015B. The bonds were redeemed on January 6, 2026.

On December 2, 2025, the Las Vegas Valley Water District Board approved a resolution authorizing the payment and redemption of up to \$9,870,000 of the Las Vegas Valley Water District, Nevada General Obligation (Limited Tax) (Additionally Secured by SNWA Pledged Revenues) Water Refunding Bonds, Series 2015C. The bonds were redeemed on January 6, 2026.

On December 2, 2025, the Las Vegas Valley Water District Board approved a resolution authorizing the payment and redemption of up to \$19,370,000 aggregate principal amount of the Las Vegas Valley Water District, Nevada General Obligation (Limited Tax) (Additionally Secured by Pledged Revenues) Water Bonds, Series 2018A. The bonds were redeemed on January 6, 2026.

On January 6, 2026, the Las Vegas Valley Water District Board approved a resolution authorizing the issuance of General Obligation (Limited Tax) (Additionally Secured by SNWA Pledged Revenues) Water Refunding Bonds, Series 2026A in an amount not to exceed \$383,410,000 to refund the General Obligation (Limited Tax) (Additionally Secured by SNWA Pledged Revenues) Water Improvement and Refunding Bonds, Series 2016A.

On January 6, 2026, the Las Vegas Valley Water District Board approved a resolution authorizing the issuance of General Obligation (Limited Tax) (Additionally Secured by Pledged Revenues) Water Refunding Bonds, Series 2026B in an amount not to exceed \$68,620,000 to refund General Obligation (Limited Tax) (Additionally Secured by Pledged Revenues) Water Refunding Bonds, Series 2016B.

General Fund

To account for resources traditionally associated with governments which are not required to be accounted for in another fund.

Clark County, Nevada
General Fund
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the Fiscal Year Ended June 30, 2025
(With comparative actual for the fiscal year ended June 30, 2024)

	2025				2024
	Original Budget	Final Budget	Actual	Variance	Actual
Revenues					
Taxes	\$ 525,931,640	\$ 525,931,640	\$ 529,047,266	\$ 3,115,626	\$ 482,454,172
Licenses and permits	346,133,213	346,133,213	324,326,078	(21,807,135)	354,124,990
Intergovernmental revenue	604,290,304	604,290,304	598,023,429	(6,266,875)	605,888,350
Charges for services	86,734,546	86,734,546	117,135,651	30,401,105	101,193,609
Fines and forfeitures	13,183,990	13,183,990	17,040,576	3,856,586	14,787,711
Investment income (loss)	1,000,000	1,000,000	36,238,702	35,238,702	35,850,098
Other	3,055,000	3,055,000	9,941,818	6,886,818	9,946,292
Total revenues	1,580,328,693	1,580,328,693	1,631,753,520	51,424,827	1,604,245,222
Other Financing Sources					
Transfers from other funds	484,574,600	484,574,600	475,653,281	(8,921,319)	502,351,396
Lease and SBITA financing	-	-	1,042,919	1,042,919	2,060,236
Total other financing sources	484,574,600	484,574,600	476,696,200	(7,878,400)	504,411,632
Total revenues and other financing sources	2,064,903,293	2,064,903,293	2,108,449,720	43,546,427	2,108,656,854
Expenditures					
General government	220,469,366	224,815,693	194,119,078	(30,696,615)	177,026,381
Judicial	157,052,708	158,616,566	150,303,113	(8,313,453)	139,608,818
Public safety	367,292,514	372,352,643	359,397,168	(12,955,475)	328,295,545
Public works	15,921,139	16,074,623	15,062,192	(1,012,431)	13,158,700
Health	37,200,000	11,200,000	9,725,040	(1,474,960)	7,370,163
Welfare	112,280,758	73,002,581	69,169,959	(3,832,622)	82,007,346
Culture and recreation	16,326,571	16,519,974	15,668,408	(851,566)	14,788,146
Other general expenditures	340,976,091	401,752,680	385,274,278	(16,478,402)	268,422,813
Total expenditures	1,267,519,147	1,274,334,760	1,198,719,236	(75,615,524)	1,030,677,912
Other Financing Uses					
Transfers to other funds	916,511,364	1,004,120,931	1,000,620,929	(3,500,002)	1,085,194,509
Total expenditures and other financing uses	2,184,030,511	2,278,455,691	2,199,340,165	(79,115,526)	2,115,872,421
Net change in fund balance	(119,127,218)	(213,552,398)	(90,890,445)	122,661,953	(7,215,567)
Fund Balance					
Beginning of year	338,020,002	432,445,182	432,445,182	-	439,660,749
End of year	\$ 218,892,784	\$ 218,892,784	\$ 341,554,737	\$122,661,953	\$ 432,445,182

Clark County, Nevada
Reconciliation of General Fund (Budgetary Basis) to General Fund (Modified Accrual Basis)
Statement of Revenues, Expenditures and Changes in Fund Balance
For the Year Ended June 30, 2025

	General Fund Budgetary Basis	Internally Reported Special Revenue Funds	Eliminations	General Fund Modified Accrual Basis
Revenues				
Taxes	\$ 529,047,266	\$ 302,849,299	\$ -	\$ 831,896,565
Licenses and permits	324,326,078	31,608,809	-	355,934,887
Intergovernmental revenue:				
Consolidated tax	583,913,424	270,324,681	-	854,238,105
Other	14,110,005	555,358,130	-	569,468,135
Charges for services	117,135,651	12,631,847	-	129,767,498
Fines and forfeitures	17,040,576	-	-	17,040,576
Investment income (loss)	36,238,702	45,797,927	-	82,036,629
Other	9,941,818	16,255,731	-	26,197,549
Total revenues	<u>1,631,753,520</u>	<u>1,234,826,424</u>	<u>-</u>	<u>2,866,579,944</u>
Expenditures				
Current				
General government	194,119,078	10,060,374	-	204,179,452
Judicial	150,303,113	6,088,818	-	156,391,931
Public safety	359,397,168	321,000,499	-	680,397,667
Public works	15,062,192	453,543,366	-	468,605,558
Health	9,725,040	-	-	9,725,040
Welfare	69,169,959	34,925,157	-	104,095,116
Culture and recreation	15,668,408	17,408	-	15,685,816
Other general expenditures	366,063,421	-	-	366,063,421
Capital outlay	18,100,197	3,191,698	-	21,291,895
Debt service				
Principal	1,036,323	1,726,659	-	2,762,982
Interest	74,337	68,804	-	143,141
Total expenditures	<u>1,198,719,236</u>	<u>830,622,783</u>	<u>-</u>	<u>2,029,342,019</u>
Excess (deficiency) of revenues over (under) expenditures	<u>433,034,284</u>	<u>404,203,641</u>	<u>-</u>	<u>837,237,925</u>
Other Financing Sources (Uses)				
Transfers from other funds	475,653,281	390,130,979	865,780,579	3,681
Transfers to other funds	(1,000,620,929)	(718,405,066)	(865,780,579)	(853,245,416)
Lease and SBITA financing	1,042,919	911,018	-	1,953,937
Total other financing sources (uses)	<u>(523,924,729)</u>	<u>(327,363,069)</u>	<u>-</u>	<u>(851,287,798)</u>
Net change in fund balance	(90,890,445)	76,840,572	-	(14,049,873)
Fund Balance				
Beginning of year	<u>432,445,182</u>	<u>610,716,738</u>	<u>-</u>	<u>1,043,161,920</u>
End of year	<u>\$ 341,554,737</u>	<u>\$ 687,557,310</u>	<u>\$ -</u>	<u>\$ 1,029,112,047</u>

Las Vegas Metropolitan Police Department Fund

To account for the operations of the Las Vegas Metropolitan Police Department. Financing is provided primarily by LVMPD ad valorem taxes, contributions from the City of Las Vegas and transfers from the County general fund. Such contributions may only be used to finance the LVMPD.

Clark County, Nevada
Las Vegas Metropolitan Police Department
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the Fiscal Year Ended June 30, 2025
(With comparative actual for the fiscal year ended June 30, 2024)

	2025				2024
	Original Budget	Final Budget	Actual	Variance	Actual
Revenues					
Ad valorem taxes	\$ 225,598,593	\$ 229,598,593	\$ 228,096,938	\$ (1,501,655)	\$ 208,483,717
Intergovernmental revenue:					
City of Las Vegas contribution	180,682,077	180,682,077	180,682,077	-	169,475,115
Charges for services:					
Airport security	31,997,117	31,997,117	31,717,608	(279,509)	29,228,949
Other	45,922,000	48,922,000	42,162,127	(6,759,873)	44,970,338
Investment income (loss)	1,000,000	3,951,886	5,557,190	1,605,304	5,624,267
Other	1,450,000	1,450,000	1,056,902	(393,098)	5,601,095
Total revenues	<u>486,649,787</u>	<u>496,601,673</u>	<u>489,272,842</u>	<u>(7,328,831)</u>	<u>463,383,481</u>
Other Financing Sources					
Transfers from other funds	359,059,589	359,059,589	359,059,589	-	331,004,198
Lease and SBITA financing	-	-	2,474,916	2,474,916	6,928,592
Total other financing sources	<u>359,059,589</u>	<u>359,059,589</u>	<u>361,534,505</u>	<u>2,474,916</u>	<u>337,932,790</u>
Total revenues and other financing sources	<u>845,709,376</u>	<u>855,661,262</u>	<u>850,807,347</u>	<u>(4,853,915)</u>	<u>801,316,271</u>
Expenditures					
Salaries and wages	446,512,802	453,531,384	453,430,950	(100,434)	426,593,518
Employee benefits	260,465,764	261,683,151	257,360,781	(4,322,370)	238,831,019
Services and supplies	117,052,661	127,177,336	97,617,972	(29,559,364)	102,278,919
Capital outlay	15,736,035	17,539,105	14,014,414	(3,524,691)	10,607,300
Principal	-	-	12,234,833	12,234,833	11,945,585
Interest	-	-	872,984	872,984	972,310
Total expenditures	<u>839,767,262</u>	<u>859,930,976</u>	<u>835,531,934</u>	<u>(24,399,042)</u>	<u>791,228,651</u>
Other Financing Uses					
Transfers to other funds	13,000,000	13,000,000	14,500,000	1,500,000	20,700,000
Total expenditures and other financing uses	<u>852,767,262</u>	<u>872,930,976</u>	<u>850,031,934</u>	<u>(22,899,042)</u>	<u>811,928,651</u>
Net change in fund balance	<u>(7,057,886)</u>	<u>(17,269,714)</u>	<u>775,413</u>	<u>18,045,127</u>	<u>(10,612,380)</u>
Fund Balance					
Beginning of year	<u>7,057,886</u>	<u>17,269,714</u>	<u>17,269,714</u>	<u>-</u>	<u>27,882,094</u>
End of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 18,045,127</u>	<u>\$ 18,045,127</u>	<u>\$ 17,269,714</u>

Clark County, Nevada
Clark County Self Funded OPEB Trust
Schedule of Contributions
Last Ten Fiscal Years¹

	2025	2024	2023	2022	2021
Actuarially determined contribution	\$ 19,179,831	\$ 16,637,585	\$ 17,660,503	\$ 11,104,288	\$ 14,752,468
Contributions in relation to the actuarially determined contribution	14,139,530	8,240,000	10,170,000	7,884,627	9,351,251
Contribution deficiency (excess)	<u>\$ 5,040,301</u>	<u>\$ 8,397,585</u>	<u>\$ 7,490,503</u>	<u>\$ 3,219,661</u>	<u>\$ 5,401,217</u>
Covered-employee payroll	\$ 448,101,622	\$ 413,712,927	\$ 383,188,403	\$ 397,407,096	\$ 232,434,032
Contributions as a percentage of covered-employee payroll	3.16%	1.99%	2.65%	1.98%	4.02%

	2020	2019	2018
Actuarially determined contribution	\$ 9,334,396	\$ 30,591,762	\$ 29,780,010
Contributions in relation to the actuarially determined contribution	10,152,994	21,977,338	5,784,377
Contribution deficiency (excess)	<u>\$ (818,598)</u>	<u>\$ 8,614,424</u>	<u>\$ 23,995,633</u>
Covered-employee payroll	\$ 255,817,568	\$ 241,337,109	\$ 231,491,369
Contributions as a percentage of covered-employee payroll	3.97%	9.11%	2.50%

Notes to Schedule

Valuation Date: Actuarially determined contribution rates are calculated as of June 30, one year prior to the end of the fiscal year in which contributions are reported.

Methods and assumptions used to determine contribution rates:

Actuarial cost method	Entry age
Amortization method	Level dollar, open
Amortization period	24.4 years
Asset valuation method	Fair value
Investment rate of return	7.25%
Inflation	2.70%
Salary increases	3.50%
Healthcare cost trend rates	7.75% graded down to ultimate rate of 4.00%

Mortality rates Beginning in fiscal year 2023, Pub-2010 headcount weighted mortality table, projected generationally using Scale MP-2021, applied on a gender-specific and job class basis. Beginning in fiscal year 2021, Pub-2010 headcount weighted mortality table, projected generationally using Scale MP-2020, applied on a gender-specific basis. Beginning in fiscal year 2019, RP-2014 generational table, back-projected to 2006, then scaled using MP-2018, applied on a gender-specific basis for last two years. Prior to that, RP-2000 Combined Healthy Mortality Table, projected to 2013 with Scale AA, set back one year for females (no age set forward for males) and RP-2000 Disabled Retiree Mortality Table, projected to 2013 with Scale AA, set forward three years.

¹ Fiscal year 2018 was the first year of implementation, therefore only eight years shown.

Clark County, Nevada
Department of Aviation Self-Funded OPEB Trust
Schedule of Contributions
Last Ten Fiscal Years¹

	2025	2024	2023	2022	2021
Actuarially determined contribution	\$ -	\$ -	\$ 1,664,039	\$ -	\$ -
Contributions in relation to the actuarially determined contribution	1,550,470	1,600,000	1,409,029	1,468,053	276,311
Contribution deficiency (excess)	<u>\$ (1,550,470)</u>	<u>\$ (1,600,000)</u>	<u>\$ 255,010</u>	<u>\$ (1,468,053)</u>	<u>\$ (276,311)</u>
Covered-employee payroll	\$ 104,876,129	\$ 100,093,532	\$ 91,580,134	\$ 86,016,353	\$ 47,797,584
Contributions as a percentage of covered-employee payroll	1.48%	1.60%	1.54%	1.71%	0.58%
	2020	2019	2018		
Actuarially determined contribution	\$ 3,317,926	\$ 9,129,409	\$ 8,313,050		
Contributions in relation to the actuarially determined contribution	8,806,524	10,802,354	713,999		
Contribution deficiency (excess)	<u>\$ (5,488,598)</u>	<u>\$ (1,672,945)</u>	<u>\$ 7,599,051</u>		
Covered-employee payroll	\$ 56,057,619	\$ 52,158,185	\$ 48,452,813		
Contributions as a percentage of covered-employee payroll	15.71%	20.71%	1.47%		

Notes to Schedule

Valuation Date: Actuarially determined contribution rates are calculated as of June 30, one year prior to the end of the fiscal year in which contributions are reported.

Methods and assumptions used to determine contribution rates:

Actuarial cost method	Entry age
Amortization method	Level dollar, open
Amortization period	19.4 years
Asset valuation method	Fair value
Investment rate of return	7.25%
Inflation	2.70%
Salary increases	3.50%
Healthcare cost trend rates	7.75% graded down to ultimate rate of 4.00%

Mortality rates Beginning in fiscal year 2023, Pub-2010 headcount weighted mortality table, projected generationally using Scale MP-2021, applied on a gender-specific and job class basis. Beginning in fiscal year 2021, Pub-2010 headcount weighted mortality table, projected generationally using Scale MP-2020, applied on a gender-specific basis. Beginning in fiscal year 2019, RP-2014 generational table, back-projected to 2006, then scaled using MP-2018, applied on a gender-specific basis for last two years. Prior to that, RP-2000 Combined Healthy Mortality Table, projected to 2013 with Scale AA, set back one year for females (no age set forward for males) and RP-2000 Disabled Retiree Mortality Table, projected to 2013 with Scale AA, set forward three years.

¹ Fiscal year 2018 was the first year of implementation, therefore only eight years shown.

Clark County, Nevada
LVMPD OPEB Trust
Schedule of Contributions
Last Ten Fiscal Years¹

	2025	2024	2023	2022	2021
Actuarially determined contribution	\$ 17,761,862	\$ 18,950,545	\$ 16,795,941	\$ 12,506,934	\$ 12,320,415
Contributions in relation to the actuarially determined contribution	13,420,655	13,017,922	11,582,970	4,896,426	4,399,596
Contribution deficiency (excess)	<u>\$ 4,341,207</u>	<u>\$ 5,932,623</u>	<u>\$ 5,212,971</u>	<u>\$ 7,610,508</u>	<u>\$ 7,920,819</u>
Covered-employee payroll	\$715,698,810	\$670,917,339	\$622,079,726	\$604,253,249	\$581,159,350
Contributions as a percentage of covered-employee payroll	1.88%	1.94%	1.86%	0.81%	0.76%
	2020	2019	2018		
Actuarially determined contribution	\$ 9,450,173	\$ 9,122,537	\$ 9,029,100		
Contributions in relation to the actuarially determined contribution	2,666,667	8,000,000	8,000,000		
Contribution deficiency (excess)	<u>\$ 6,783,506</u>	<u>\$ 1,122,537</u>	<u>\$ 1,029,100</u>		
Covered-employee payroll	\$ 575,922,438	\$ 554,560,918	\$ 530,996,605		
Contributions as a percentage of covered-employee payroll	0.46%	1.44%	1.51%		

Notes to Schedule

Valuation Date: Actuarially determined contribution rates are calculated as of June 30, one year prior to the end of the fiscal year in which contributions are reported.

Methods and assumptions used to determine contribution rates:

Actuarial cost method	Entry age
Amortization method	Level dollar, open
Amortization period	30 years
Asset valuation method	Fair value
Investment rate of return	6.25%
Inflation	2.30%
Salary increases	4.25% to 14.90% based on years of service and job classification
Healthcare cost trend rates*	8.00% graded down to ultimate rate of 3.75%
Mortality rates	Beginning in fiscal year 2023, for Appointed, PPACE, Deputy Sheriff, and PEBP employee groups, PUB-2010 general headcount weighted mortality tables projected forward using MP-2021 on a generational basis; and for PPA and PMSA employee groups, PUB-2010 safety headcount weighted mortality tables projected forward using MP-2021 on a generational basis. Beginning in fiscal year 2021, RP-2014 Mortality Tables adjusted to reflect Mortality Improvement Scale MP-2020 from the 2006 base year, and projected forward on a generational basis. Prior to that, RP-2014 Mortality Tables adjusted to reflect Mortality Improvement Scale MP-2018 from the 2006 base year, and projected forward on a generational basis.

*Healthcare cost trend rates fluctuate each year until ultimate trend rate is reached.

¹ Fiscal year 2018 was the first year of implementation, therefore only eight years shown.

Clark County, Nevada
LVVWD OPEB Plan
Schedule of Contributions
Last Ten Fiscal Years¹

	2025	2024	2023	2022	2021
Actuarially determined contribution	\$ 1,996,701	\$ 2,273,481	\$ 2,203,229	\$ 1,833,224	\$ 2,265,397
Contributions in relation to the actuarially determined contribution	5,628,216	2,690,565	2,190,283	2,340,641	2,388,632
Contribution deficiency (excess)	<u>\$ (3,631,515)</u>	<u>\$ (417,084)</u>	<u>\$ 12,946</u>	<u>\$ (507,417)</u>	<u>\$ (123,235)</u>
Covered-employee payroll	\$ 153,809,574	\$ 145,307,926	\$ 136,344,602	\$ 128,787,479	\$ 137,381,602
Contributions as a percentage of covered-employee payroll	3.66%	1.85%	1.61%	1.82%	1.74%
	2020	2019	2018		
Actuarially determined contribution	\$ 2,270,696	\$ 5,980,542	\$ 5,863,834		
Contributions in relation to the actuarially determined contribution	2,430,990	22,477,429	2,144,464		
Contribution deficiency (excess)	<u>\$ (160,294)</u>	<u>\$ (16,496,887)</u>	<u>\$ 3,719,370</u>		
Covered-employee payroll	\$ 131,072,050	\$ 126,775,776	\$ 120,874,059		
Contributions as a percentage of covered-employee payroll	1.85%	17.73%	1.77%		

Notes to Schedule

Valuation Date: Actuarially determined contribution rates are calculated every two years. The most recent actuarial valuation date was July 1, 2024.

Methods and assumptions used to determine contribution rates:

Actuarial cost method	Entry Age Normal Cost Method
Amortization method	Amortization of unfunded liability (closed period) as a level dollar
Amortization period	20 years
Asset valuation method	Fair value
Investment rate of return	6.50%
Inflation	2.75%
Salary increases	3.00%
Healthcare cost trend rates	Initial rate of 5.40% trending up to an ultimate rate of 5.50% in 2026 then trending down to 4.25% in 2070.
Mortality rates	General and disabled headcount-weighted tables projected generationally with Improvement Scale MP-2020.

¹ Fiscal year 2018 was the first year of implementation, therefore only eight years shown.

Clark County, Nevada
Clark County Self-Funded OPEB Trust
Schedule of Changes in the Net OPEB Liability and Related Ratios
Last Ten Fiscal Years¹

	2025	2024	2023	2022	2021
Total OPEB Liability					
Service cost	\$ 8,622,890	\$ 8,598,545	\$ 5,691,425	\$ 6,842,438	\$ 5,784,056
Interest	14,080,174	13,204,917	12,463,177	8,778,563	8,459,867
Changes of benefit terms	-	-	143,345,964	-	-
Differences between expected and actual experience	53,902,151	-	(40,079,490)	-	42,723,149
Changes in assumptions	13,457,358	(19,663,821)	8,971,917	(53,908,752)	60,066,550
Benefit payments	(13,082,257)	(10,150,527)	(7,045,305)	(8,893,792)	(6,834,926)
Other changes	-	-	(37,867,047)	-	-
Net change in total OPEB liability	76,980,316	(8,010,886)	85,480,641	(47,181,543)	110,198,696
Total OPEB liability-beginning	312,910,956	320,921,842	235,441,201	282,622,744	172,424,048
Total OPEB liability-ending	<u>\$389,891,272</u>	<u>\$312,910,956</u>	<u>\$320,921,842</u>	<u>\$235,441,201</u>	<u>\$282,622,744</u>
Plan fiduciary net position					
Contributions-employer	\$ 13,082,257	\$ 10,150,527	\$ 7,045,305	\$ 8,893,792	\$ 11,434,926
Net investment income	21,815,935	16,984,544	(13,730,280)	31,359,431	7,011,445
Benefit payments	(13,082,257)	(10,150,527)	(7,045,305)	(8,893,792)	(6,834,926)
Administrative expense	(9,933)	(4,372)	(4,290)	(4,765)	(3,424)
Net change in plan fiduciary net position	21,806,002	16,980,172	(13,734,570)	31,354,666	11,608,021
Plan fiduciary net position-beginning	151,948,008	134,967,836	148,702,406	117,347,740	105,739,719
Plan fiduciary net position-ending	<u>\$173,754,010</u>	<u>\$151,948,008</u>	<u>\$134,967,836</u>	<u>\$148,702,406</u>	<u>\$117,347,740</u>
Net OPEB liability-ending	<u>\$216,137,262</u>	<u>\$160,962,948</u>	<u>\$185,954,006</u>	<u>\$ 86,738,795</u>	<u>\$165,275,004</u>
Plan fiduciary net position as a percentage of the total OPEB liability	44.56%	48.56%	42.06%	63.16%	41.52%
Covered-employee payroll ²	\$413,712,927	\$383,188,403	\$359,809,278	\$232,434,032	\$255,817,568
Net OPEB liability as a percentage of covered-employee payroll	52.24%	42.01%	51.68%	37.32%	64.61%
	2020	2019	2018		
Total OPEB Liability					
Service cost	\$ 5,411,411	\$ 24,055,709	\$ 25,609,832		
Interest	8,172,355	16,390,777	13,953,344		
Changes of benefit terms	-	-	-		
Differences between expected and actual experience	-	(222,053,005)	(1,176,416)		
Changes in assumptions	(2,222,475)	(78,302,352)	(61,683,281)		
Benefit payments	(8,277,338)	(3,989,354)	(4,692,902)		
Other changes	-	-	-		
Net change in total OPEB liability	3,083,953	(263,898,225)	(27,989,423)		
Total OPEB liability-beginning	169,340,095	433,238,320	461,227,743		
Total OPEB liability-ending	<u>\$172,424,048</u>	<u>\$169,340,095</u>	<u>\$433,238,320</u>		
Plan fiduciary net position					
Contributions-employer	\$ 21,977,338	\$ 3,989,354	\$ 4,692,902		
Net investment income	7,426,957	6,475,738	8,467,199		
Benefit payments	(8,277,338)	(3,989,354)	(4,692,902)		
Administrative expense	(16,018)	(265)	(6,789)		
Net change in plan fiduciary net position	21,110,939	6,475,473	8,460,410		
Plan fiduciary net position-beginning	84,628,780	78,153,307	69,692,897		
Plan fiduciary net position-ending	<u>\$105,739,719</u>	<u>\$ 84,628,780</u>	<u>\$ 78,153,307</u>		
Net OPEB liability-ending	<u>\$ 66,684,329</u>	<u>\$ 84,711,315</u>	<u>\$355,085,013</u>		
Plan fiduciary net position as a percentage of the total OPEB liability	61.33%	49.98%	18.04%		
Covered-employee payroll	\$241,337,109	\$231,491,369	\$222,170,327		
Net OPEB liability as a percentage of covered-employee payroll	27.63%	36.59%	159.83%		

¹ Fiscal year 2018 was the first year of implementation, therefore only eight years shown. The amounts presented for each fiscal year were determined as of the year-end that occurred one year prior.

² Covered payroll for June 30, 2022 measurement date (June 30, 2023 reporting date) will not match fiscal year 2022 amount shown in Schedule of Contributions due to the separation of Eighth Judicial District Court as of July 1, 2022.

Clark County, Nevada
Department of Aviation Self-Funded OPEB Trust
Schedule of Changes in the Net OPEB (Asset)/Liability and Related Ratios
Last Ten Fiscal Years¹

	2025	2024	2023	2022	2021
Total OPEB Liability					
Service cost	\$ 898,374	\$ 1,268,529	\$ 1,317,151	\$ 511,994	\$ 2,209,233
Interest	3,592,950	3,482,893	3,128,183	2,077,487	2,512,486
Changes of benefit terms	-	-	41,462,733	-	-
Differences between expected and actual experience	98,432	-	(27,037,419)	-	(8,564,560)
Changes in assumptions	3,004,903	(8,970,841)	7,639,106	-	(13,857,470)
Benefit payments	(1,930,768)	(2,259,704)	(1,468,053)	(733,769)	(603,252)
Net change in total OPEB liability	5,663,891	(6,479,123)	25,041,701	1,855,712	(18,303,563)
Total OPEB liability-beginning	47,973,007	54,452,130	29,410,429	27,554,717	45,858,280
Total OPEB liability-ending	<u>\$ 53,636,898</u>	<u>\$ 47,973,007</u>	<u>\$ 54,452,130</u>	<u>\$ 29,410,429</u>	<u>\$ 27,554,717</u>
Plan fiduciary net position					
Contributions-employer	\$ 1,930,768	\$ 2,259,704	\$ 1,468,053	\$ 733,769	\$ 8,908,652
Net investment income	8,500,564	6,619,013	(5,350,992)	12,219,178	2,452,465
Benefit payments	(1,930,768)	(2,259,704)	(1,468,053)	(733,769)	(603,252)
Administrative expense	(3,871)	(1,704)	(1,672)	(1,856)	(1,334)
Net change in plan fiduciary net position	8,496,693	6,617,309	(5,352,664)	12,217,322	10,756,531
Plan fiduciary net position-beginning	55,358,489	48,741,180	54,093,844	41,876,522	31,119,991
Plan fiduciary net position-ending	<u>\$ 63,855,182</u>	<u>\$ 55,358,489</u>	<u>\$ 48,741,180</u>	<u>\$ 54,093,844</u>	<u>\$ 41,876,522</u>
Net OPEB (asset)/liability-ending	<u>\$(10,218,284)</u>	<u>\$(7,385,482)</u>	<u>\$ 5,710,950</u>	<u>\$(24,683,415)</u>	<u>\$(14,321,805)</u>
Plan fiduciary net position as a percentage of the total OPEB liability	119.05%	115.40%	89.51%	183.93%	151.98%
Covered-employee payroll	100,093,532	91,580,134	86,016,353	47,797,584	56,057,619
Net OPEB (asset)/liability as a percentage of covered-employee payroll	(10.21)%	(8.06)%	6.64%	(51.64)%	(25.55)%
	2020	2019	2018		
Total OPEB Liability					
Service cost	\$ 2,408,449	\$ 6,991,800	\$ 7,199,184		
Interest	3,779,359	2,993,415	2,745,994		
Changes of benefit terms	-	-	-		
Differences between expected and actual experience	-	(25,290,320)	509,658		
Changes in assumptions	(7,468,306)	(21,991,315)	(11,661,908)		
Benefit payments	(420,604)	(440,542)	(1,322,910)		
Net change in total OPEB liability	(1,701,102)	(37,736,962)	(2,529,982)		
Total OPEB liability-beginning	47,559,382	85,296,344	87,826,326		
Total OPEB liability-ending	<u>\$ 45,858,280</u>	<u>\$ 47,559,382</u>	<u>\$ 85,296,344</u>		
Plan fiduciary net position					
Contributions-employer	\$ 10,802,354	\$ 440,542	\$ 1,322,910		
Net investment income	2,149,634	1,422,717	1,860,241		
Benefit payments	(420,604)	(440,542)	(1,322,910)		
Administrative expense	(4,310)	(58)	(1,491)		
Net change in plan fiduciary net position	12,527,074	1,422,659	1,858,750		
Plan fiduciary net position-beginning	18,592,917	17,170,258	15,311,508		
Plan fiduciary net position-ending	<u>\$ 31,119,991</u>	<u>\$ 18,592,917</u>	<u>\$ 17,170,258</u>		
Net OPEB (asset)/liability-ending	<u>\$ 14,738,289</u>	<u>\$ 28,966,465</u>	<u>\$ 68,126,086</u>		
Plan fiduciary net position as a percentage of the total OPEB liability	67.86%	39.09%	20.13%		
Covered-employee payroll	\$ 52,158,185	\$ 48,452,813	\$ 47,577,929		
Net OPEB (asset)/liability as a percentage of covered-employee payroll	28.26%	59.78%	143.19%		

¹ Fiscal year 2018 was the first year of implementation, therefore only eight years shown. The amounts presented for each fiscal year were determined as of the year-end that occurred one year prior.

Clark County, Nevada
LVMPD OPEB Trust
Schedule of Changes in the Net OPEB Liability and Related Ratios
Last Ten Fiscal Years¹

	2025	2024	2023	2022	2021
Total OPEB Liability					
Service cost	\$ 7,859,349	\$ 6,229,976	\$ 5,486,885	\$ 5,164,127	\$ 4,159,694
Interest	11,207,245	9,561,420	7,592,772	7,096,571	5,532,464
Changes of benefit terms	-	-	-	-	-
Differences between expected and actual experience	(22,646,900)	(1,685,425)	20,057,935	-	(3,471,256)
Changes of assumptions	13,119,702	18,887,412	3,837,036	-	21,855,487
Benefit payments	(9,017,923)	(7,582,970)	(4,896,426)	(4,399,596)	(3,720,879)
Net change in total OPEB liability	521,473	25,410,413	32,078,202	7,861,102	24,355,510
Total OPEB liability-beginning	175,897,190	150,486,777	118,408,575	110,547,473	86,191,963
Total OPEB liability-ending	<u>\$176,418,663</u>	<u>\$175,897,190</u>	<u>\$150,486,777</u>	<u>\$118,408,575</u>	<u>\$110,547,473</u>
Plan fiduciary net position					
Contributions-employer	\$ 13,017,923	\$ 11,582,970	\$ 4,896,426	\$ 4,399,596	\$ 6,387,547
Net investment income	5,347,956	3,718,283	(2,703,783)	6,200,446	1,366,062
Benefit payments	(9,017,923)	(7,582,970)	(4,896,426)	(4,399,596)	(3,720,879)
Administrative expense	(48,606)	(46,606)	(62,584)	(42,601)	(45,769)
Net change in plan fiduciary net position	9,299,350	7,671,677	(2,766,367)	6,157,845	3,986,961
Plan fiduciary net position-beginning	33,811,782	26,140,105	28,906,472	22,748,627	18,761,666
Plan fiduciary net position-ending	<u>\$ 43,111,132</u>	<u>\$ 33,811,782</u>	<u>\$ 26,140,105</u>	<u>\$ 28,906,472</u>	<u>\$ 22,748,627</u>
Net OPEB liability-ending	<u>\$133,307,531</u>	<u>\$142,085,408</u>	<u>\$124,346,672</u>	<u>\$ 89,502,103</u>	<u>\$ 87,798,846</u>
Plan fiduciary net position as a percentage of the total OPEB liability	24.44%	19.22%	17.37%	24.41%	20.58%
Covered-employee payroll	\$670,917,339	\$622,079,726	\$604,253,249	\$581,159,350	\$575,922,438
Net OPEB liability as a percentage of covered-employee payroll	19.87%	22.84%	20.58%	15.40%	15.24%
	2020	2019	2018		
Total OPEB Liability					
Service cost	\$ 3,915,006	\$ 3,637,551	\$ 3,423,578		
Interest	5,162,820	5,241,761	4,860,736		
Changes of benefit terms	-	-	-		
Differences between expected and actual experience	-	(8,754,676)	-		
Changes of assumptions	-	2,381,079	-		
Benefit payments	(3,104,891)	(3,240,467)	(3,307,404)		
Net change in total OPEB liability	5,972,935	(734,752)	4,976,910		
Total OPEB liability-beginning	80,219,028	80,953,780	75,976,870		
Total OPEB liability-ending	<u>\$ 86,191,963</u>	<u>\$ 80,219,028</u>	<u>\$ 80,953,780</u>		
Plan fiduciary net position					
Contributions-employer	\$ 7,104,891	\$ 7,240,467	\$ 7,307,405		
Net investment income	1,389,039	756,154	610,862		
Benefit payments	(3,104,891)	(3,240,467)	(3,307,404)		
Administrative expense	(43,599)	(23,788)	(42,750)		
Net change in plan fiduciary net position	5,345,440	4,732,366	4,568,113		
Plan fiduciary net position-beginning	13,416,226	8,683,860	4,115,747		
Plan fiduciary net position-ending	<u>\$ 18,761,666</u>	<u>\$ 13,416,226</u>	<u>\$ 8,683,860</u>		
Net OPEB liability-ending	<u>\$ 67,430,297</u>	<u>\$ 66,802,802</u>	<u>\$ 72,269,920</u>		
Plan fiduciary net position as a percentage of the total OPEB liability	21.77%	16.72%	10.73%		
Covered-employee payroll	\$554,560,918	\$530,996,605	\$484,970,477		
Net OPEB liability as a percentage of covered-employee payroll	12.16%	12.58%	14.90%		

¹ Fiscal year 2018 was the first year of implementation, therefore only eight years shown. The amounts presented for each fiscal year were determined as of the year-end that occurred one year prior.

Clark County, Nevada
PEBP Plan
Schedule of Changes in Total OPEB Liability and Related Ratios
Last Ten Fiscal Years¹

	2025	2024	2023	2022	2021
Total OPEB Liability					
Service cost	\$ -	\$ -	\$ -	\$ -	\$ -
Interest	1,497,810	1,544,644	1,401,050	1,503,257	2,369,487
Changes of benefit terms	-	-	-	-	-
Differences between expected and actual experience	(7,506,522)	-	(12,544,056)	-	(10,782,987)
Changes of assumptions	(731,339)	(580,486)	(8,346,587)	383,267	10,610,064
Benefit payments	(1,942,582)	(2,115,306)	(2,366,006)	(2,442,961)	(2,840,510)
Other changes	-	-	(1,826,805)	-	-
Net change in total OPEB liability	(8,682,633)	(1,151,148)	(23,682,404)	(556,437)	(643,946)
Total OPEB liability-beginning ²	42,007,178	43,158,326	67,919,519	68,475,956	69,119,902
Total OPEB liability-ending	<u>\$ 33,324,545</u>	<u>\$ 42,007,178</u>	<u>\$ 44,237,115</u>	<u>\$ 67,919,519</u>	<u>\$ 68,475,956</u>
Covered-employee payroll	N/A	N/A	N/A	N/A	N/A
Total OPEB liability as a percentage of covered-employee payroll	N/A	N/A	N/A	N/A	N/A

	2020	2019	2018
Total OPEB Liability			
Service cost	\$ -	\$ -	\$ -
Interest	2,508,159	2,620,311	2,342,253
Changes of benefit terms	-	-	-
Differences between expected and actual experience	-	3,993,170	224,632
Changes of assumptions	3,212,932	(12,356,193)	(7,738,866)
Benefit payments	(2,822,987)	(2,963,403)	(3,010,759)
Other changes	-	-	-
Net change in total OPEB liability	2,898,104	(8,706,115)	(8,182,740)
Total OPEB liability-beginning	66,221,798	74,927,913	83,110,653
Total OPEB liability-ending	<u>\$ 69,119,902</u>	<u>\$ 66,221,798</u>	<u>\$ 74,927,913</u>
Covered-employee payroll	N/A	N/A	N/A
Total OPEB liability as a percentage of covered-employee payroll	N/A	N/A	N/A

¹ Fiscal year 2018 was the first year of implementation, therefore only eight years shown. The amounts presented for each fiscal year were determined as of the year-end that occurred one year prior.

² Fiscal year 2024 beginning balance restated due to change within the reporting entity.

Clark County, Nevada
Clark County RHPP
Schedule of Changes in Total OPEB Liability and Related Ratios
Last Ten Fiscal Years^{1 2}

	2023	2022	2021	2020	2019
Total OPEB Liability					
Service cost	\$ 3,434,175	\$ 6,757,656	\$ 4,447,083	\$ 3,763,987	\$ 3,945,842
Interest	3,916,469	3,832,897	3,177,455	3,054,675	2,340,614
Changes of benefit terms	(184,808,697)	-	-	-	-
Differences between expected and actual experience	-	-	30,581,344	-	15,178,343
Changes of assumptions	-	1,841,535	43,652,369	5,654,584	(6,551,502)
Benefit payments	(851,549)	(1,598,203)	(1,439,785)	(1,168,364)	(1,190,706)
Net change in total OPEB liability	(178,309,602)	10,833,885	80,418,466	11,304,882	13,722,591
Total OPEB liability-beginning	178,309,602	167,475,717	87,057,251	75,752,369	62,029,778
Total OPEB liability-ending	<u>\$ -</u>	<u>\$178,309,602</u>	<u>\$167,475,717</u>	<u>\$ 87,057,251</u>	<u>\$ 75,752,369</u>
Covered-employee payroll	N/A	\$431,879,091	\$482,574,811	\$458,254,135	\$388,755,466
Total OPEB liability as a percentage of covered-employee payroll	N/A	41.29%	34.70%	19.00%	19.49%
	<u>2018</u>				
Total OPEB Liability					
Service cost	\$ 3,980,478				
Interest	1,900,381				
Changes of benefit terms	-				
Differences between expected and actual experience	269,445				
Changes of assumptions	(5,211,875)				
Benefit payments	(1,531,269)				
Net change in total OPEB liability	(592,840)				
Total OPEB liability-beginning	62,622,618				
Total OPEB liability-ending	<u>\$ 62,029,778</u>				
Covered-employee payroll ²	\$421,400,761				
Total OPEB liability as a percentage of covered-employee payroll	14.72%				

¹ Fiscal year 2018 was the first year of implementation, therefore only six years shown. The amounts presented for each fiscal year were determined as of the year-end that occurred one year prior. The plan was closed in fiscal year 2023, therefore no data will be presented for subsequent fiscal years.

² Covered-employee payroll for employees that receive life insurance benefits only is shown below. The CC RHPP closed during fiscal year 2022; therefore, there is no covered payroll for fiscal year 2023.

2022- \$280,231,616
2021- \$311,875,188
2020- \$293,495,294
2019- \$279,944,182
2018- \$269,748,256

Clark County, Nevada
Fire Plan
Schedule of Changes in Total OPEB Liability and Related Ratios
Last Ten Fiscal Years¹

	2025	2024	2023	2022	2021
Total OPEB Liability					
Service cost	\$ 4,234,000	\$ 4,369,000	\$ 2,596,000	\$ 3,841,000	\$ 3,759,000
Interest	4,294,000	3,984,000	2,948,000	2,240,000	4,603,000
Changes of benefit terms	-	-	-	-	6,724,000
Differences between expected and actual experience	18,228,000	-	22,781,000	-	(102,951,000)
Changes of assumptions	(21,866,000)	(4,270,000)	(1,254,000)	(23,019,000)	(14,811,000)
Benefit payments	(3,936,000)	(3,641,000)	(2,371,000)	(2,075,000)	(1,929,000)
Net change in total OPEB liability	954,000	442,000	24,700,000	(19,013,000)	(104,605,000)
Total OPEB liability-beginning	107,013,000	106,571,000	81,871,000	100,884,000	205,489,000
Total OPEB liability-ending	<u>\$ 107,967,000</u>	<u>\$ 107,013,000</u>	<u>\$ 106,571,000</u>	<u>\$ 81,871,000</u>	<u>\$ 100,884,000</u>
Covered-employee payroll	\$ 134,900,127	\$ 123,802,816	\$ 114,096,905	\$ 104,632,066	\$ 94,238,325
Total OPEB liability as a percentage of covered-employee payroll	80.03%	86.44%	93.40%	78.25%	107.05%
	2020	2019	2018		
Total OPEB Liability					
Service cost	\$ 5,185,000	\$ 2,582,000	\$ 2,703,000		
Interest	5,789,000	3,124,000	2,927,000		
Changes of benefit terms	-	(1,214,000)	-		
Differences between expected and actual experience	-	61,968,000	-		
Changes of assumptions	35,826,000	17,418,000	(3,992,000)		
Benefit payments	(3,029,000)	(3,195,000)	(2,021,000)		
Net change in total OPEB liability	43,771,000	80,683,000	(383,000)		
Total OPEB liability-beginning	161,718,000	81,035,000	81,418,000		
Total OPEB liability-ending	<u>\$ 205,489,000</u>	<u>\$ 161,718,000</u>	<u>\$ 81,035,000</u>		
Covered-employee payroll	\$ 94,152,537	\$ 92,695,563	\$ 89,417,854		
Total OPEB liability as a percentage of covered-employee payroll	218.25%	174.46%	90.63%		

¹ Fiscal year 2018 was the first year of implementation, therefore only eight years shown.

Clark County, Nevada
 UMC RHPP
 Schedule of Changes in Total OPEB Liability and Related Ratios
 Last Ten Fiscal Years¹

	2025	2024	2023	2022	2021
Total OPEB Liability					
Service cost	\$ 7,747,306	\$ 7,624,942	\$ 8,832,263	\$ 8,937,344	\$ 8,093,442
Interest	7,289,123	6,839,826	4,382,094	4,227,380	5,552,088
Changes of benefit terms	-	-	-	-	-
Differences between expected and actual experience	8,098,587	-	36,194,916	-	(6,056,494)
Changes of assumptions	527,060	(4,101,522)	(54,635,189)	1,687,151	28,178,689
Benefit payments	(4,165,149)	(3,774,404)	(2,734,210)	(3,580,284)	(4,336,810)
Net change in total OPEB liability	19,496,927	6,588,842	(7,960,126)	11,271,591	31,430,915
Total OPEB liability-beginning	194,037,275	187,448,433	195,408,559	184,136,968	152,706,053
Total OPEB liability-ending	<u>\$ 213,534,202</u>	<u>\$ 194,037,275</u>	<u>\$ 187,448,433</u>	<u>\$ 195,408,559</u>	<u>\$ 184,136,968</u>
Covered-employee payroll	\$ 325,847,737	\$ 307,612,768	\$ 258,994,712	\$ 247,058,515	\$ 263,088,842
Total OPEB liability as a percentage of covered-employee payroll	65.53%	63.08%	72.38%	79.09%	69.99%
	2020	2019	2018		
Total OPEB Liability					
Service cost	\$ 6,766,369	\$ 17,486,880	\$ 18,335,102		
Interest	5,423,405	9,615,301	8,032,804		
Changes of benefit terms	-	-	-		
Differences between expected and actual experience	-	(116,492,033)	5,259		
Changes of assumptions	9,761,359	(24,138,375)	(35,408,967)		
Benefit payments	(5,236,733)	(3,154,125)	(3,220,455)		
Net change in total OPEB liability	16,714,400	(116,682,352)	(12,256,257)		
Total OPEB liability-beginning	135,991,653	252,674,005	264,930,262		
Total OPEB liability-ending	<u>\$ 152,706,053</u>	<u>\$ 135,991,653</u>	<u>\$ 252,674,005</u>		
Covered-employee payroll	\$ 231,341,937	\$ 231,341,937	\$ 231,533,548		
Total OPEB liability as a percentage of covered-employee payroll	66.01%	58.78%	109.13%		

¹ Fiscal year 2018 was the first year of implementation, therefore only eight years shown. The amounts presented for each fiscal year were determined as of the year-end that occurred one year prior.

Clark County, Nevada
Clark County Regional Flood Control District
Schedule of Changes in Total OPEB Liability and Related Ratios
Last Ten Fiscal Years¹

	2025	2024	2023	2022	2021
PEBP Plan					
Total OPEB Liability					
Service cost	\$ -	\$ -	\$ -	\$ -	\$ -
Interest	1,271	1,271	1,838	1,878	2,607
Changes of benefit terms	-	-	-	-	-
Differences between expected and actual experience	(2,615)	-	(42,484)	-	(1,881)
Changes of assumptions	1,747	(119)	(6,299)	1,281	13,886
Benefit payments	(2,236)	(2,236)	(2,236)	(3,926)	(4,264)
Net change in total OPEB liability	(1,833)	(1,084)	(49,181)	(767)	10,348
Total OPEB liability-beginning	35,929	37,013	86,194	86,961	76,613
Total OPEB liability-ending	<u>\$ 34,096</u>	<u>\$ 35,929</u>	<u>\$ 37,013</u>	<u>\$ 86,194</u>	<u>\$ 86,961</u>
Covered-employee payroll	N/A	N/A	N/A	N/A	N/A
Total OPEB liability as a percentage of covered-employee payroll	N/A	N/A	N/A	N/A	N/A
Retiree Health Program Plan					
Total OPEB Liability					
Service cost	\$ 41,477	\$ 47,625	\$ 55,152	\$ 66,013	\$ 63,959
Interest	55,401	53,969	39,692	39,910	58,507
Changes of benefit terms	-	-	-	-	-
Differences between expected and actual experience	221,560	-	(85,500)	-	(374,102)
Changes of assumptions	432,884	(32,268)	(230,364)	16,422	462,555
Benefit payments	(53,040)	(86,759)	(82,192)	(77,387)	(80,015)
Net change in total OPEB liability	698,282	(17,433)	(303,212)	44,958	130,904
Total OPEB liability-beginning	1,502,883	1,520,316	1,823,528	1,778,570	1,647,666
Total OPEB liability-ending	<u>\$ 2,201,165</u>	<u>\$ 1,502,883</u>	<u>\$ 1,520,316</u>	<u>\$ 1,823,528</u>	<u>\$ 1,778,570</u>
Covered-employee payroll	\$ 2,698,784	\$ 2,505,277	\$ 2,374,611	\$ 2,266,156	\$ 2,153,702
Total OPEB liability as a percentage of covered-employee payroll	81.56 %	59.99 %	64.02 %	80.47 %	82.58 %
	2020	2019	2018		
PEBP Plan					
Total OPEB Liability					
Service cost	\$ -	\$ -	\$ -		
Interest	2,787	3,110	4,428		
Changes of benefit terms	-	-	-		
Differences between expected and actual experience	-	(109)	(2,546)		
Changes of assumptions	3,768	(68,299)	(11,840)		
Benefit payments	(3,936)	(3,936)	(4,164)		
Net change in total OPEB liability	2,619	(69,234)	(14,122)		
Total OPEB liability-beginning	73,994	143,228	157,350		
Total OPEB liability-ending	<u>\$ 76,613</u>	<u>\$ 73,994</u>	<u>\$ 143,228</u>		
Covered-employee payroll	N/A	N/A	N/A		
Total OPEB liability as a percentage of covered-employee payroll	N/A	N/A	N/A		
Retiree Health Program Plan					
Total OPEB Liability					
Service cost	\$ 53,472	\$ 125,140	\$ 133,566		
Interest	59,780	101,999	88,281		
Changes of benefit terms	-	-	-		
Differences between expected and actual experience	-	(1,097,305)	(2,134)		
Changes of assumptions	109,463	(227,373)	(369,545)		
Benefit payments	(132,572)	(137,844)	(38,224)		
Net change in total OPEB liability	90,143	(1,235,383)	(188,056)		
Total OPEB liability-beginning	1,557,523	2,792,906	2,980,962		
Total OPEB liability-ending	<u>\$ 1,647,666</u>	<u>\$ 1,557,523</u>	<u>\$ 2,792,906</u>		
Covered-employee payroll	\$ 2,318,741	\$ 2,280,994	\$ 2,127,561		
Total OPEB liability as a percentage of covered-employee payroll	71.06 %	68.28 %	131.27 %		

¹ Fiscal year 2018 was the first year of implementation, therefore only eight years shown. The amounts presented for each fiscal year were determined as of the year-end that occurred one year prior.

Clark County, Nevada
Regional Transportation Commission of Southern Nevada
Schedule of Changes in Total OPEB Liability and Related Ratios
Last Ten Fiscal Years¹

	2025	2024	2023	2022	2021
PEBP Plan					
Total OPEB Liability					
Service cost	\$ -	\$ -	\$ -	\$ -	\$ -
Interest	21,965	21,915	33,721	34,786	40,293
Changes of benefit terms	-	-	-	-	-
Differences between expected and actual experience	(97,235)	-	(819,744)	-	190,532
Changes of assumptions	27,474	(1,767)	(108,717)	8,940	255,955
Benefit payments	(35,367)	(39,494)	(55,267)	(57,867)	(70,112)
Net change in total OPEB liability	(83,163)	(19,346)	(950,007)	(14,141)	416,668
Total OPEB liability-beginning	619,460	638,806	1,588,813	1,602,954	1,186,286
Total OPEB liability-ending	<u>\$ 536,297</u>	<u>\$ 619,460</u>	<u>\$ 638,806</u>	<u>\$ 1,588,813</u>	<u>\$ 1,602,954</u>
Covered-employee payroll	N/A	N/A	N/A	N/A	N/A
Total OPEB liability as a percentage of covered-employee payroll	N/A	N/A	N/A	N/A	N/A
Retiree Health Program Plan					
Total OPEB Liability					
Service cost	\$ 706,800	\$ 797,747	\$ 923,752	\$ 946,338	\$ 768,438
Interest	675,012	630,954	391,990	371,605	452,737
Changes of benefit terms	-	-	-	-	-
Differences between expected and actual experience	3,514,558	-	4,535,997	-	1,065,293
Changes of assumptions	2,056,704	(391,792)	(5,797,172)	154,152	1,453,626
Benefit payments	(216,515)	(335,576)	(169,832)	(63,185)	(14,091)
Net change in total OPEB liability	6,736,559	701,333	(115,265)	1,408,910	3,726,003
Total OPEB liability-beginning	17,894,924	17,193,591	17,308,856	15,899,946	12,173,943
Total OPEB liability-ending	<u>\$ 24,631,483</u>	<u>\$ 17,894,924</u>	<u>\$ 17,193,591</u>	<u>\$ 17,308,856</u>	<u>\$ 15,899,946</u>
Covered-employee payroll	\$ 32,863,819	\$ 30,782,221	\$ 26,373,601	\$ 28,905,085	\$ 27,467,067
Total OPEB liability as a percentage of covered-employee payroll	74.95%	58.13%	65.19%	59.88%	57.89%
	2020	2019	2018		
PEBP Plan					
Total OPEB Liability					
Service cost	\$ -	\$ -	\$ -		
Interest	43,206	48,382	37,523		
Changes of benefit terms	-	-	-		
Differences between expected and actual experience	-	(99)	27,873		
Changes of assumptions	61,411	(61,506)	(107,325)		
Benefit payments	(69,525)	(66,783)	(85,082)		
Net change in total OPEB liability	35,092	(80,006)	(127,011)		
Total OPEB liability-beginning	1,151,194	1,231,200	1,358,211		
Total OPEB liability-ending	<u>\$ 1,186,286</u>	<u>\$ 1,151,194</u>	<u>\$ 1,231,200</u>		
Covered-employee payroll	N/A	N/A	N/A		
Total OPEB liability as a percentage of covered-employee payroll	N/A	N/A	N/A		
Retiree Health Program Plan					
Total OPEB Liability					
Service cost	\$ 642,438	\$ 1,507,770	\$ 1,548,246		
Interest	426,942	653,038	534,440		
Changes of benefit terms	-	-	-		
Differences between expected and actual experience	-	(6,975,593)	(82,457)		
Changes of assumptions	761,168	(1,445,416)	(2,389,821)		
Benefit payments	(92,495)	(74,873)	(60,628)		
Net change in total OPEB liability	1,738,053	(6,335,074)	(450,220)		
Total OPEB liability-beginning	10,435,890	16,770,964	17,221,184		
Total OPEB liability-ending	<u>\$ 12,173,943</u>	<u>\$ 10,435,890</u>	<u>\$ 16,770,964</u>		
Covered-employee payroll	\$ 25,682,156	\$ 25,829,219	\$ 24,154,050		
Total OPEB liability as a percentage of covered-employee payroll	47.40%	40.40%	69.43%		

¹ Fiscal year 2018 was the first year of implementation, therefore only eight years shown. The amounts presented for each fiscal year were determined as of the year-end that occurred one year prior.

Clark County, Nevada
Clark County Water Reclamation District
Schedule of Changes in Total OPEB Liability and Related Ratios
Last Ten Fiscal Years¹

	2025	2024	2023	2022	2021
PEBP Plan					
Total OPEB Liability					
Service cost	\$ -	\$ -	\$ -	\$ -	\$ -
Interest	36,952	37,069	37,632	38,861	57,595
Changes of benefit terms	-	-	-	-	-
Differences between expected and actual experience	11,644	-	(486,922)	-	(160,697)
Changes of assumptions	55,460	(6,334)	(183,596)	5,618	285,589
Benefit payments	(67,742)	(63,260)	(61,083)	(60,258)	(79,065)
Net change in total OPEB liability	36,314	(32,525)	(693,969)	(15,779)	103,422
Total OPEB liability-beginning	1,046,264	1,078,789	1,772,758	1,788,537	1,685,115
Total OPEB liability-ending	<u>\$ 1,082,578</u>	<u>\$ 1,046,264</u>	<u>\$ 1,078,789</u>	<u>\$ 1,772,758</u>	<u>\$ 1,788,537</u>
Covered-employee payroll	N/A	N/A	N/A	N/A	N/A
Total OPEB liability as a percentage of covered-employee payroll	N/A	N/A	N/A	N/A	N/A
Retiree Health Program Plan					
Total OPEB Liability					
Service cost	\$ 729,867	\$ 824,350	\$ 953,978	\$ 960,486	\$ 915,412
Interest	956,505	907,747	552,770	541,947	733,017
Changes of benefit terms	-	-	-	-	-
Differences between expected and actual experience	18,219	-	4,173,743	-	(2,785,491)
Changes of assumptions	4,576,470	(502,516)	(4,960,641)	205,149	5,356,306
Benefit payments	(519,433)	(624,694)	(452,975)	(811,734)	(558,651)
Net change in total OPEB liability	5,761,628	604,887	266,875	895,848	3,660,593
Total OPEB liability-beginning	25,735,464	25,130,577	24,863,702	23,967,854	20,307,261
Total OPEB liability-ending	<u>\$ 31,497,092</u>	<u>\$ 25,735,464</u>	<u>\$ 25,130,577</u>	<u>\$ 24,863,702</u>	<u>\$ 23,967,854</u>
Covered-employee payroll	\$ 39,210,149	\$ 36,345,483	\$ 33,382,028	\$ 33,230,664	\$ 29,396,311
Total OPEB liability as a percentage of covered-employee payroll	80.33%	70.81%	75.28%	74.82%	81.53%
	2020	2019	2018		
PEBP Plan					
Total OPEB Liability					
Service cost	\$ -	\$ -	\$ -		
Interest	61,208	68,038	58,058		
Changes of benefit terms	-	-	-		
Differences between expected and actual experience	-	(402)	6,322		
Changes of assumptions	79,594	(250,919)	(180,776)		
Benefit payments	(74,580)	(77,376)	(79,484)		
Net change in total OPEB liability	66,222	(260,659)	(195,880)		
Total OPEB liability-beginning	1,618,893	1,879,552	2,075,432		
Total OPEB liability-ending	<u>\$ 1,685,115</u>	<u>\$ 1,618,893</u>	<u>\$ 1,879,552</u>		
Covered-employee payroll	N/A	N/A	N/A		
Total OPEB liability as a percentage of covered-employee payroll	N/A	N/A	N/A		
Retiree Health Program Plan					
Total OPEB Liability					
Service cost	\$ 765,312	\$ 1,945,617	\$ 2,063,444		
Interest	720,839	1,377,271	1,162,967		
Changes of benefit terms	-	-	-		
Differences between expected and actual experience	-	(17,775,013)	(71,011)		
Changes of assumptions	1,291,384	(3,683,170)	(4,911,726)		
Benefit payments	(662,611)	(395,998)	(467,674)		
Net change in total OPEB liability	2,114,924	(18,531,293)	(2,224,000)		
Total OPEB liability-beginning	18,192,337	36,723,630	38,947,630		
Total OPEB liability-ending	<u>\$ 20,307,261</u>	<u>\$ 18,192,337</u>	<u>\$ 36,723,630</u>		
Covered-employee payroll	\$ 27,787,860	\$ 27,787,860	\$ 26,631,154		
Total OPEB liability as a percentage of covered-employee payroll	73.08%	65.47%	137.90%		

¹ Fiscal year 2018 was the first year of implementation, therefore only eight years shown. The amounts presented for each fiscal year were determined as of the year-end that occurred one year prior.

Clark County, Nevada
Las Vegas Valley Water District
Schedule of Changes in Total OPEB Liability and Related Ratios
Last Ten Fiscal Years¹

	2025	2024	2023	2022	2021
Total OPEB Liability					
Service cost	\$ 1,241,848	\$ 1,205,678	\$ 1,318,188	\$ 1,237,736	\$ 1,162,193
Interest	2,472,626	2,408,231	2,190,257	2,114,466	2,054,215
Changes of benefit terms	-	-	-	-	-
Differences between expected and actual experience	165,109	-	1,573,396	-	564,226
Changes of assumptions	(253,434)	-	820,618	-	(1,576,988)
Benefit payments	(2,627,216)	(2,690,566)	(2,190,283)	(2,340,641)	(2,388,632)
Net change in total OPEB liability	998,933	923,343	3,712,176	1,011,561	(184,986)
Total OPEB liability-beginning	38,091,479	37,168,136	33,455,960	32,444,399	32,629,385
Total OPEB liability-ending	<u>\$ 39,090,412</u>	<u>\$ 38,091,479</u>	<u>\$ 37,168,136</u>	<u>\$ 33,455,960</u>	<u>\$ 32,444,399</u>
Plan fiduciary net position					
Contributions-employer	\$ 5,628,216	\$ 2,690,565	\$ 2,190,283	\$ 2,340,641	\$ 2,388,632
Net investment income	3,888,676	3,917,726	3,043,672	(2,177,874)	5,008,793
Benefit payments	(2,627,216)	(2,690,566)	(2,190,283)	(2,340,641)	(2,388,632)
Administrative expense	(1,000)	(1,000)	(1,000)	(1,000)	(1,000)
Net change in plan fiduciary net position	6,888,676	3,916,725	3,042,672	(2,178,874)	5,007,793
Plan fiduciary net position-beginning	30,663,543	26,746,818	23,704,146	25,883,020	20,875,227
Plan fiduciary net position-ending	<u>\$ 37,552,219</u>	<u>\$ 30,663,543</u>	<u>\$ 26,746,818</u>	<u>\$ 23,704,146</u>	<u>\$ 25,883,020</u>
Net OPEB liability-ending	<u>\$ 1,538,193</u>	<u>\$ 7,427,936</u>	<u>\$ 10,421,318</u>	<u>\$ 9,751,814</u>	<u>\$ 6,561,379</u>
Plan fiduciary net position as a percentage of the total OPEB liability	96.07%	80.50%	71.96%	70.85%	79.78%
Covered-employee payroll	\$ 153,809,574	\$ 145,307,926	\$ 136,344,602	\$ 128,787,479	\$ 137,381,602
Net OPEB liability as a percentage of covered-employee payroll	1.00%	5.11%	7.64%	7.57%	4.78%
	2020	2019	2018		
Total OPEB Liability					
Service cost	\$ 1,153,443	\$ 2,641,800	\$ 2,570,819		
Interest	2,098,200	1,831,143	1,670,930		
Changes of benefit terms	-	-	-		
Differences between expected and actual experience	-	(4,997,697)	-		
Changes of assumptions	(514,175)	(10,576,430)	(1,361,784)		
Benefit payments	(2,430,990)	(2,477,429)	(2,144,464)		
Net change in total OPEB liability	306,478	(13,578,613)	735,501		
Total OPEB liability-beginning	32,322,907	45,901,520	45,166,019		
Total OPEB liability-ending	<u>\$ 32,629,385</u>	<u>\$ 32,322,907</u>	<u>\$ 45,901,520</u>		
Plan fiduciary net position					
Contributions-employer	\$ 2,430,990	\$ 22,477,429	\$ 2,144,464		
Net investment income	865,202	12,456	-		
Benefit payments	(2,430,990)	(2,477,429)	(2,144,464)		
Administrative expense	(2,431)	-	-		
Net change in plan fiduciary net position	862,771	20,012,456	-		
Plan fiduciary net position-beginning	20,012,456	-	-		
Plan fiduciary net position-ending	<u>\$ 20,875,227</u>	<u>\$ 20,012,456</u>	<u>\$ -</u>		
Net OPEB liability-ending	<u>\$ 11,754,158</u>	<u>\$ 12,310,451</u>	<u>\$ 45,901,520</u>		
Plan fiduciary net position as a percentage of the total OPEB liability	63.98%	61.91%	0.00%		
Covered-employee payroll	\$ 131,072,050	\$ 126,775,776	\$ 120,874,059		
Net OPEB liability as a percentage of covered-employee payroll	8.97%	9.71%	37.97%		

¹ Fiscal year 2018 was the first year of implementation, therefore only eight years shown.

Clark County, Nevada
Eighth Judicial District Court
Schedule of Changes in Total OPEB Liability and Related Ratios
Last Ten Fiscal Years¹

	2025	2024	2023
PEBP Plan			
Total OPEB Liability			
Service cost	\$ -	\$ -	\$ -
Interest	53,453	53,000	38,770
Differences between expected and actual experience	(384,484)	-	42,544
Changes of assumptions	59,516	(19,329)	(311,944)
Benefit payments	(62,399)	(70,361)	(63,819)
Net change in total OPEB liability	(333,914)	(36,690)	(294,449)
Total OPEB liability-beginning	1,495,666	1,532,356	1,826,805
Total OPEB liability-ending	<u>\$ 1,161,752</u>	<u>\$ 1,495,666</u>	<u>\$ 1,532,356</u>
Covered-employee payroll	N/A	N/A	N/A
Total OPEB liability as a percentage of covered-employee payroll	N/A	N/A	N/A
Retiree Health Program Plan			
Total OPEB Liability			
Service cost	\$ 1,339,798	\$ 1,533,046	\$ 1,638,069
Interest	1,405,358	1,315,780	844,246
Differences between expected and actual experience	(236,756)	-	(4,498,324)
Changes of assumptions	2,204,458	(582,195)	1,006,964
Benefit payments	(713,210)	(765,586)	(839,322)
Net change in total OPEB liability	3,999,648	1,501,045	(1,848,367)
Total OPEB liability-beginning	37,519,725	36,018,680	37,867,047
Total OPEB liability-ending	<u>\$ 41,519,373</u>	<u>\$ 37,519,725</u>	<u>\$ 36,018,680</u>
Covered-employee payroll	\$ 43,259,745	\$ 38,761,665	\$ 37,576,529
Total OPEB liability as a percentage of covered-employee payroll	95.98%	96.80%	95.85%

¹ New government effective 7/1/2022, therefore only three years shown. The amounts presented for the fiscal year were determined as of the year-end that occurred one year prior.

Clark County, Nevada
Schedule of Proportionate Share of the Net Pension Liability
Last Ten Fiscal Years¹

	2025	2024	2023	2022	2021
Proportion of the net pension liability	16.28%	16.77%	17.44%	17.09%	17.55%
Proportionate share of the net pension liability	\$ 2,941,063,359	\$ 3,060,696,634	\$ 3,148,266,410	\$ 1,558,247,761	\$ 2,444,577,229
Covered payroll ²	1,157,123,100	1,072,257,696	1,062,281,636	1,013,734,388	1,049,229,018
Proportionate share of the net pension liability as a percentage of the covered payroll	254%	285%	296%	154%	233%
Plan fiduciary net position as a percentage of the total pension liability	78.11%	76.16%	75.12%	86.51%	77.04%
	2020	2019	2018	2017	2016
Proportion of the net pension liability	17.54%	17.31%	16.96%	17.12%	17.38%
Proportionate share of the net pension liability	\$ 2,391,534,713	\$ 2,361,367,843	\$ 2,255,813,362	\$ 2,304,271,061	\$ 1,991,194,718
Covered payroll	1,009,249,070	963,754,208	915,256,112	879,120,812	841,565,271
Proportionate share of the net pension liability as a percentage of the covered payroll	237%	245%	246%	262%	237%
Plan fiduciary net position as a percentage of the total pension liability	76.46%	75.24%	74.40%	72.20%	75.10%

¹ The amounts presented for each fiscal year were determined as of the year-end that occurred one year prior.

² Covered payroll for June 30, 2022 measurement date (June 30, 2023 reporting date) will not match fiscal year 2022 amount shown in Schedule of Defined Benefit Plan Contributions due to the separation of Eighth Judicial District Court as of July 1, 2022.

Clark County, Nevada
University Medical Center
Schedule of Proportionate Share of the Net Pension Liability
Last Ten Fiscal Years¹

	2025	2024	2023	2022	2021
Proportion of the net pension liability	3.74%	3.93%	3.49%	3.44%	3.66%
Proportionate share of the net pension liability	\$ 676,678,238	\$ 716,838,932	\$ 630,420,958	\$ 313,924,210	\$ 510,283,540
Covered payroll	325,847,737	307,612,768	258,994,712	247,058,515	263,088,842
Proportionate share of the net pension liability as a percentage of the covered payroll	208%	233%	243%	127%	194%
Plan fiduciary net position as a percentage of the total pension liability	78.11%	76.16%	75.12%	86.51%	77.04%
	2020	2019	2018	2017	2016
Proportion of the net pension liability	3.82%	3.76%	3.58%	3.49%	3.47%
Proportionate share of the net pension liability	\$ 521,536,183	\$ 512,951,016	\$ 476,011,834	\$ 469,010,768	\$ 397,580,372
Covered payroll	264,122,683	250,244,531	230,360,225	213,368,871	208,421,960
Proportionate share of the net pension liability as a percentage of the covered payroll	197%	205%	207%	220%	191%
Plan fiduciary net position as a percentage of the total pension liability	76.46%	75.24%	74.40%	72.20%	75.10%

¹ The amounts presented for each fiscal year were determined as of the year-end that occurred one year prior.

Clark County, Nevada
Clark County Regional Flood Control District
Schedule of Proportionate Share of the Net Pension Liability
Last Ten Fiscal Years¹

	2025	2024	2023	2022	2021
Proportion of the net pension liability	0.03 %	0.03 %	0.03 %	0.03 %	0.03 %
Proportionate share of the net pension liability	\$ 5,540,479	\$ 6,028,349	\$ 6,022,147	\$ 2,957,587	\$ 4,751,625
Covered payroll	3,159,886	2,738,421	2,549,614	2,424,779	2,567,393
Proportionate share of the net pension liability as a percentage of the covered payroll	175 %	220 %	236 %	122 %	185 %
Plan fiduciary net position as a percentage of the total pension liability	78.11 %	76.16 %	75.12 %	86.51 %	77.04 %
	2020	2019	2018	2017	2016
Proportion of the net pension liability	0.04 %	0.03 %	0.03 %	0.03 %	0.03 %
Proportionate share of the net pension liability	\$ 4,856,326	\$ 4,680,245	\$ 4,382,337	\$ 4,630,117	\$ 3,818,635
Covered payroll	2,456,843	2,280,779	2,121,732	2,083,337	1,880,346
Proportionate share of the net pension liability as a percentage of the covered payroll	198 %	205 %	207 %	222 %	203 %
Plan fiduciary net position as a percentage of the total pension liability	76.46 %	75.24 %	74.40 %	72.20 %	75.10 %

¹ The amounts presented for each fiscal year were determined as of the year-end that occurred one year prior.

Clark County, Nevada
Regional Transportation Commission of Southern Nevada
Schedule of Proportionate Share of the Net Pension Liability
Last Ten Fiscal Years¹

	2025	2024	2023	2022	2021
Proportion of the net pension liability	0.37 %	0.40 %	0.40 %	0.35 %	0.38 %
Proportionate share of the net pension liability	\$ 66,858,444	\$ 72,119,140	\$ 71,404,881	\$ 31,960,452	\$ 53,190,946
Covered payroll	28,600,764	28,177,029	27,189,338	23,403,733	25,246,920
Proportionate share of the net pension liability as a percentage of the covered payroll	234 %	256 %	263 %	137 %	211 %
Plan fiduciary net position as a percentage of the total pension liability	78.11 %	76.16 %	75.12 %	86.51 %	77.04 %
	2020	2019	2018	2017	2016
Proportion of the net pension liability	0.38 %	0.36 %	0.35 %	0.34 %	0.32 %
Proportionate share of the net pension liability	\$ 51,424,608	\$ 49,753,570	\$ 46,940,485	\$ 45,585,275	\$ 36,390,158
Covered payroll	24,454,614	23,042,664	21,701,021	20,196,986	19,031,511
Proportionate share of the net pension liability as a percentage of the covered payroll	210 %	216 %	216 %	226 %	191 %
Plan fiduciary net position as a percentage of the total pension liability	76.46 %	75.24 %	74.40 %	72.20 %	75.10 %

¹ The amounts presented for each fiscal year were determined as of the year-end that occurred one year prior.

Clark County, Nevada
Clark County Water Reclamation District
Schedule of Proportionate Share of the Net Pension Liability
Last Ten Fiscal Years¹

	2025	2024	2023	2022	2021
Proportion of the net pension liability	0.41%	0.42%	0.44%	0.41%	0.42%
Proportionate share of the net pension liability	\$ 74,312,242	\$ 77,406,001	\$ 79,107,207	\$ 37,712,792	\$ 59,027,552
Covered payroll	35,727,833	33,006,480	32,467,726	29,598,158	30,324,054
Proportionate share of the net pension liability as a percentage of the covered payroll	208%	235%	244%	127%	195%
Plan fiduciary net position as a percentage of the total pension liability	78.11%	76.16%	75.12%	86.51%	77.04%
	2020	2019	2018	2017	2016
Proportion of the net pension liability	0.43%	0.43%	0.43%	0.43%	0.40%
Proportionate share of the net pension liability	\$ 58,295,035	\$ 58,926,437	\$ 56,558,019	\$ 57,553,380	\$ 46,378,911
Covered payroll	29,396,311	28,570,227	27,155,077	26,805,607	24,779,783
Proportionate share of the net pension liability as a percentage of the covered payroll	198%	206%	208%	215%	187%
Plan fiduciary net position as a percentage of the total pension liability	76.46%	75.24%	74.40%	72.20%	75.10%

¹ The amounts presented for each fiscal year were determined as of the year-end that occurred one year prior.

Clark County, Nevada
 Eighth Judicial District Court
 Schedule of Proportionate Share of the Net Pension Liability
 Last Ten Fiscal Years¹

	2025	2024	2023
Proportion of the net pension liability	0.53%	0.53%	0.53%
Proportionate share of the net pension liability	\$ 95,257,264	\$ 97,026,373	\$ 96,103,522
Covered payroll	46,151,281	40,383,079	38,173,993
Proportionate share of the net pension liability as a percentage of the covered payroll	206%	240%	252%
Plan fiduciary net position as a percentage of the total pension liability	78.11%	76.16%	75.12%

¹New government effective 7/1/2022, therefore only three years are shown. The amounts presented for the fiscal year were determined as of the year-end that occurred one year prior.

Clark County, Nevada
Schedule of Defined Benefit Plan Contributions
Last Ten Fiscal Years

Plan Year Ending June 30	Contractually required contribution (statutorily determined)	Contributions in relation to the statutorily determined contributions	Contribution deficiency (excess)	Covered payroll	Contributions as a percentage of the covered payroll
2025	\$ 253,740,914	\$ 253,740,914	\$ -	\$ 1,258,625,358	20.16%
2024	\$ 235,249,120	\$ 235,249,120	\$ -	\$ 1,157,123,100	20.33%
2023	\$ 194,734,649	\$ 194,734,649	\$ -	\$ 1,072,257,696	18.16%
2022	\$ 191,839,317	\$ 191,839,317	\$ -	\$ 1,062,281,636	17.43%
2021	\$ 179,182,044	\$ 179,182,044	\$ -	\$ 1,013,734,388	17.68%
2020	\$ 184,656,604	\$ 184,656,604	\$ -	\$ 1,049,229,018	17.60%
2019	\$ 169,378,642	\$ 169,378,642	\$ -	\$ 1,009,249,070	16.78%
2018	\$ 161,181,844	\$ 161,181,844	\$ -	\$ 963,754,208	16.72%
2017	\$ 153,091,288	\$ 153,091,288	\$ -	\$ 915,256,112	16.73%
2016	\$ 145,981,640	\$ 145,981,640	\$ -	\$ 879,120,812	16.61%

Clark County, Nevada
University Medical Center
Schedule of Defined Benefit Plan Contributions
Last Ten Fiscal Years

Plan Year Ending June 30	Contractually required contribution (statutorily determined)	Contributions in relation to the statutorily determined contributions	Contribution deficiency (excess)	Covered payroll	Contributions as a percentage of the covered payroll
2025	\$ 61,623,136	\$ 61,623,136	\$ -	\$ 362,931,044	16.98%
2024	\$ 53,892,977	\$ 53,892,977	\$ -	\$ 325,847,737	16.54%
2023	\$ 45,516,254	\$ 45,516,254	\$ -	\$ 307,612,768	14.80%
2022	\$ 38,411,410	\$ 38,411,410	\$ -	\$ 258,994,712	14.83%
2021	\$ 36,017,847	\$ 36,017,847	\$ -	\$ 247,058,515	14.58%
2020	\$ 38,205,557	\$ 38,205,557	\$ -	\$ 263,088,842	14.52%
2019	\$ 36,785,296	\$ 36,785,296	\$ -	\$ 264,122,683	13.93%
2018	\$ 35,026,725	\$ 35,026,725	\$ -	\$ 250,244,531	14.00%
2017	\$ 31,952,786	\$ 31,952,786	\$ -	\$ 230,360,225	13.87%
2016	\$ 29,631,150	\$ 29,631,150	\$ -	\$ 213,368,871	13.89%

Clark County, Nevada
 Clark County Regional Flood Control District
 Schedule of Defined Benefit Plan Contributions
 Last Ten Fiscal Years

Plan Year Ending June 30	Contractually required contribution (statutorily determined)	Contributions in relation to the statutorily determined contributions	Contribution deficiency (excess)	Covered payroll	Contributions as a percentage of the covered payroll
2025	\$ 481,136	\$ 481,136	\$ -	\$ 3,436,686	14.00%
2024	\$ 442,384	\$ 442,384	\$ -	\$ 3,159,886	14.00%
2023	\$ 383,379	\$ 383,379	\$ -	\$ 2,738,421	14.00%
2022	\$ 356,946	\$ 356,946	\$ -	\$ 2,549,614	14.00%
2021	\$ 339,469	\$ 339,469	\$ -	\$ 2,424,779	14.00%
2020	\$ 359,435	\$ 359,435	\$ -	\$ 2,567,393	14.00%
2019	\$ 343,958	\$ 343,958	\$ -	\$ 2,456,843	14.00%
2018	\$ 319,309	\$ 319,309	\$ -	\$ 2,280,779	14.00%
2017	\$ 297,043	\$ 297,043	\$ -	\$ 2,121,732	14.00%
2016	\$ 291,667	\$ 291,667	\$ -	\$ 2,083,337	14.00%

Clark County, Nevada
Regional Transportation Commission of Southern Nevada
Schedule of Defined Benefit Plan Contributions
Last Ten Fiscal Years

Plan Year Ending June 30	Contractually required contribution (statutorily determined)	Contributions in relation to the statutorily determined contributions	Contribution deficiency (excess)	Covered payroll	Contributions as a percentage of the covered payroll
2025	\$ 5,118,984	\$ 5,118,984	\$ -	\$ 30,561,099	16.75%
2024	\$ 4,790,628	\$ 4,790,628	\$ -	\$ 28,600,764	16.75%
2023	\$ 4,191,333	\$ 4,191,333	\$ -	\$ 28,177,029	14.87%
2022	\$ 4,044,414	\$ 4,044,414	\$ -	\$ 27,189,338	14.87%
2021	\$ 3,422,796	\$ 3,422,796	\$ -	\$ 23,403,733	14.63%
2020	\$ 3,692,362	\$ 3,692,362	\$ -	\$ 25,246,920	14.62%
2019	\$ 3,423,646	\$ 3,423,646	\$ -	\$ 24,454,614	14.00%
2018	\$ 3,225,973	\$ 3,225,973	\$ -	\$ 23,042,664	14.00%
2017	\$ 3,038,143	\$ 3,038,143	\$ -	\$ 21,701,021	14.00%
2016	\$ 2,827,578	\$ 2,827,578	\$ -	\$ 20,196,982	14.00%

Clark County, Nevada
 Clark County Water Reclamation District
 Schedule of Defined Benefit Plan Contributions
 Last Ten Fiscal Years

Plan Year Ending June 30	Contractually required contribution (statutorily determined)	Contributions in relation to the statutorily determined contributions	Contribution deficiency (excess)	Covered payroll	Contributions as a percentage of the covered payroll
2025	\$ 6,369,141	\$ 6,369,141	\$ -	\$ 38,025,976	16.75%
2024	\$ 5,914,553	\$ 5,914,553	\$ -	\$ 35,727,833	16.55%
2023	\$ 4,909,303	\$ 4,909,303	\$ -	\$ 33,006,480	14.87%
2022	\$ 4,819,584	\$ 4,819,584	\$ -	\$ 32,467,726	14.84%
2021	\$ 4,328,476	\$ 4,328,476	\$ -	\$ 29,598,158	14.62%
2020	\$ 4,416,475	\$ 4,416,475	\$ -	\$ 30,324,054	14.56%
2019	\$ 4,115,484	\$ 4,115,484	\$ -	\$ 29,396,311	14.00%
2018	\$ 3,999,831	\$ 3,999,831	\$ -	\$ 28,570,227	14.00%
2017	\$ 3,799,307	\$ 3,799,307	\$ -	\$ 27,155,077	13.99%
2016	\$ 3,585,552	\$ 3,585,552	\$ -	\$ 26,805,607	13.38%

Clark County, Nevada
 Eighth Judicial District Court
 Schedule of Defined Benefit Plan Contributions
 Last Ten Fiscal Years¹

Plan Year Ending June 30	Contractually required contribution (statutorily determined)	Contributions in relation to the statutorily determined contributions	Contribution deficiency (excess)	Covered payroll	Contributions as a percentage of the covered payroll
2025	\$ 7,556,297	\$ 7,556,297	\$ -	\$ 49,738,847	15.19%
2024	\$ 7,154,114	\$ 7,154,114	\$ -	\$ 46,151,281	15.50%
2023	\$ 6,170,489	\$ 6,170,489	\$ -	\$ 40,383,079	15.28%

¹ New government effective 7/1/2022, therefore only three years are shown.

Clark County, Nevada
Las Vegas Valley Water District Pension Trust
Schedule of Changes in Net Pension Liability
Last Ten Fiscal Years (Unaudited)¹

	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016
Total Pension Liability - Beginning of Year	\$1,072,523,522	\$1,006,139,498	\$ 931,264,040	\$ 849,921,457	\$ 790,310,153	\$ 729,478,758	\$ 666,168,809	\$ 583,905,760	\$ 534,426,915	\$ 480,743,435
Service Cost	27,374,662	25,846,759	23,019,287	21,176,049	22,607,948	21,724,468	21,054,983	20,249,802	17,724,599	16,970,046
Purchase of Service Payments	907,657	448,367	505,254	1,109,815	1,020,477	601,900	121,713	635,292	118,901	217,031
Interest on the Total Pension Liability	72,780,037	68,342,390	63,216,612	57,728,041	54,039,757	49,961,942	45,709,736	42,648,094	39,958,275	36,511,919
Differences between Actual and Expected Experience with regard to Economic or Demographic Factors	17,758,646	11,406,891	24,205,138	(3,430,285)	7,010,669	10,961,781	5,641,488	(6,502,587)	(1,814,066)	11,610,487
Changes of Assumptions			-	37,020,273	-	-	11,200,477	42,821,654	7,879,481	-
Benefit Payments	(44,070,428)	(39,660,383)	(36,070,833)	(32,261,310)	(25,067,547)	(22,418,696)	(20,418,448)	(17,589,206)	(14,388,345)	(11,626,003)
Net change	74,750,574	66,384,024	74,875,458	81,342,583	59,611,304	60,831,395	63,309,949	82,263,049	49,478,845	53,683,480
Total Pension Liability - End of Year	<u>\$1,147,274,096</u>	<u>\$1,072,523,522</u>	<u>\$1,006,139,498</u>	<u>\$ 931,264,040</u>	<u>\$ 849,921,457</u>	<u>\$ 790,310,153</u>	<u>\$ 729,478,758</u>	<u>\$ 666,168,809</u>	<u>\$ 583,905,760</u>	<u>\$ 534,426,915</u>
Fiduciary Net Position - Beginning of Year	\$ 852,207,000	\$ 742,196,121	\$ 663,246,175	\$ 749,197,931	\$ 560,160,992	\$ 514,301,116	\$ 460,096,344	\$ 396,658,965	\$ 330,934,926	\$ 309,316,943
Contributions from Employer	52,500,000	48,000,000	45,000,000	45,000,000	45,116,398	45,000,000	40,450,000	37,000,000	31,069,130	29,414,230
Purchase of Service Payments	907,657	448,367	505,254	1,109,815	1,020,477	601,900	121,713	635,292	118,901	217,031
Net Investment Income	115,957,589	101,627,837	69,871,834	(99,398,311)	168,350,652	23,036,477	34,430,758	43,789,984	49,268,410	3,983,572
Benefit Payments	(44,070,428)	(39,660,383)	(36,070,833)	(32,261,310)	(25,067,547)	(22,418,696)	(20,418,448)	(17,589,206)	(14,388,345)	(11,626,003)
Administrative Expenses	(444,451)	(404,942)	(356,310)	(401,950)	(383,041)	(359,805)	(379,251)	(398,691)	(344,057)	(370,847)
Net change	124,850,367	110,010,879	78,949,945	(85,951,756)	189,036,939	45,859,876	54,204,772	63,437,379	65,724,039	21,617,983
Fiduciary Net Position - End of Year	<u>\$ 977,057,367</u>	<u>\$ 852,207,000</u>	<u>\$ 742,196,121</u>	<u>\$ 663,246,175</u>	<u>\$ 749,197,931</u>	<u>\$ 560,160,992</u>	<u>\$ 514,301,116</u>	<u>\$ 460,096,344</u>	<u>\$ 396,658,965</u>	<u>\$ 330,934,926</u>
Net Pension Liability	<u>\$ 170,216,729</u>	<u>\$ 220,316,522</u>	<u>\$ 263,943,377</u>	<u>\$ 268,017,865</u>	<u>\$ 100,723,526</u>	<u>\$ 230,149,161</u>	<u>\$ 215,177,642</u>	<u>\$ 206,072,465</u>	<u>\$ 187,246,795</u>	<u>\$ 203,491,989</u>
Fiduciary Net Position as a % of Total Pension Liability	85.16%	79.46%	73.77%	71.22%	88.15%	70.88%	70.50%	69.07%	67.93%	61.92%
Covered Payroll	\$ 153,809,574	\$ 145,307,926	\$ 136,344,602	\$ 128,787,479	\$ 137,381,602	\$ 131,072,050	\$ 126,775,776	\$ 120,874,059	\$ 118,090,682	\$ 110,683,142
Net Pension Liability as a % of Covered Payroll	110.67%	151.62%	193.59%	208.11%	73.32%	175.59%	169.73%	170.49%	158.56%	183.85%

¹ In 2022, amounts reported as Changes of Assumptions resulted primarily from changes in assumed life expectancies as a result of adopting Pub-2010 General tables projected generationally using Scale MP-2020, with healthy annuitant rates increased by 30 percent for males and 15 percent for females, beneficiary rates increased by 15 percent for males and 30 percent for females, and contingent beneficiary rates increased by 30 percent for males and 15 percent for females. The prior year valuation used the Headcount-Weighted RP-2014 Employee/Healthy Annuitant tables projected to 2020 using Scale MP-2016 and the Headcount-Weighted RP-2014 Disabled Retiree tables projected to 2020 using Scale MP-2016 and set forward four years. For fiscal year ending June 30, 2022, future salary increases were assumed to range from 9.1 percent for employees with less than 1 year of service to 4.2 percent for employees with 20 or more years of service. The prior year valuation assumed future salary increases ranging from 9.15 percent for employees with less than 1 year of service to 4.25 percent for employees with 15 or more years of service. Assumed withdrawal rates for fiscal year ending June 30, 2022 ranged from 15.75 percent at 0 years of service to 1.5 percent for employees with 24 or more years of service. The prior year valuation assumed withdrawal rates ranging from 16 percent at 0 years of service to 1.75 percent for employees with 17 or more years of service.

Clark County, Nevada
Las Vegas Valley Water District Pension Trust
Schedule of Defined Benefit Plan Contributions
Last Ten Fiscal Years (Unaudited)

Plan Year Ending 30-Jun	Actuarially Determined Contribution	Actual Employer Contribution	Contribution Deficiency (Excess)	Contribution Covered Payroll	Contribution as a % of Covered Payroll
2025	\$ 49,232,172	\$ 52,500,000	\$ (3,267,828)	\$ 153,809,574	34.13%
2024	46,446,363	48,000,000	(1,553,637)	145,307,926	33.03%
2023	42,258,033	45,000,000	(2,741,967)	136,344,602	33.00%
2022	40,463,399	45,000,000	(4,536,601)	128,787,479	34.94%
2021	40,320,817	45,116,398	(4,795,581)	137,381,602	32.84%
2020	38,913,888	45,000,000	(6,086,112)	131,072,050	34.33%
2019	37,363,235	40,450,000	(3,086,765)	126,775,776	31.91%
2018	35,817,963	37,000,000	(1,182,037)	120,874,059	30.61%
2017	31,069,130	31,069,130	-	118,090,682	26.31%
2016	29,414,230	29,414,230	-	110,683,142	26.58%

Notes to Schedule	
Valuation Date: Actuarially determined contribution rates are calculated as of July 1 of the fiscal year in which contributions are reported.	
Methods and assumptions used to determine contribution rate as of the last actuarial valuation:	
Actuarial cost method	Entry Age Normal Cost Method
Amortization method	20-year amortization of unfunded liability (closed period) as a level percent of pay, using layered bases starting July 1, 2016. In prior years, 30 year amortization of unfunded liability (closed period) as a level percent of pay, using layered bases starting July 1, 2009.
Remaining amortization period	Bases established between July 1, 2016 and July 1, 2020 have remaining amortization periods ranging from 14 to 20 years. Bases established between July 1, 2009 and July 1, 2015 have remaining amortization periods ranging from 16 to 22 years.
Inflation	2.75% per year.
Salary increases	4.20% to 9.10% depending on service; Rates include inflation.
Discount rate	The discount rate used to measure the total pension liability was 6.75 percent. The projection of cash flows used to determine the discount rate assumed the District's contributions will be made at rates equal to the actuarially determined contribution rates. Based on those assumptions, the District's fiduciary net position was projected to be available to make all projected pension payments for current and inactive employees. Therefore, the long-term expected rate of return on the District's plan investments was applied to all periods of projected benefit payments to determine the total pension liability.
Investment rate of return	6.75%, net of pension plan investment expenses, including inflation.
Retirement age	Normal retirement age is attainment of age 65. Unreduced early retirement is available after either 1) 30 years of service, or 2) age 60 with 10 years of service. Reduced early retirement benefits are available after attainment of age 55 and completion of 5 years of service (3 years of service if a participant prior to January 1, 2001).
Mortality	Non-Disabled Participants - Pub-2010 General tables projected generationally with Projection Scale MP-2020. Healthy annuitant rates are increased by 30% for males and 15% for females. Beneficiary rates are increased 15% for males and 30% for females. Contingent beneficiary rates are increased 30% for males and 15% for females. Disabled Participants - Pub-2010 Disabled tables projected generationally with Projection Scale MP-2020. Disabled rates are increased by 20% for males and 15% for females.
Asset valuation method	5 year phase-in of gains/losses relative to interest rate assumptions.

Clark County, Nevada
 Las Vegas Valley Water District Pension Trust
 Schedule of Defined Benefit Plan Investment Returns
 Last Ten Fiscal Years (Unaudited)

	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016
Actual money-weighted rate of return, net of investment expense	13.17%	13.20%	10.17 %	(12.81)%	28.50%	4.20%	7.03%	10.42%	13.92%	1.20%

GASB No. 67 requires the disclosure of the money-weighted rate of return on Plan investments. The money-weighted rate of return considers the changing amounts actually invested during a period and weights the amount of pension plan investments by the proportionate amount of time they are available to earn a return during that period. External cash flows are determined on a monthly basis and are assumed to occur at the beginning of each month. The money weighted rate of return is calculated net of investment expense.

Budgetary Information

The County uses the following procedures to establish, modify, and control the budgetary data presented in the financial statements:

- a. Prior to April 15, the County Manager submits to the Nevada State Department of Taxation the tentative budget for the next fiscal year, commencing on July 1. The budget as submitted contains the proposed expenditures and means of financing them.
- b. The Nevada State Department of Taxation notifies the County of its acceptance of the budget.
- c. Public hearings are conducted on the third Monday in May.
- d. After all the changes have been noted and hearings closed, the County Commission adopts the budget on or before June 1.
- e. The County Manager is authorized to transfer budgeted amounts within functions or funds, but the County Commissioners must approve any transfers between funds or increases to a fund's original appropriated level.
- f. Increases to a fund's budget (augmentations) other than by transfers are accomplished through formal County Commission action.
- g. The General Fund and all special revenue, debt service, and capital project funds have legally adopted annual budgets.
- h. Statutory regulations require budgetary control to be exercised at the function level within the General Fund or at the fund level of all other funds. The County administratively exercises control at the budgeted item level within a department.
- i. All appropriations lapse at the end of the fiscal year. Encumbrances are reappropriated in the ensuing fiscal year.
- j. Budgets are adopted on a basis consistent with the method used to report on governmental funds that are prepared in accordance with the accounting principles generally accepted in the United States of America.
- k. Budgeted expenditure amounts for the year ended June 30, 2025, as originally adopted, were augmented during the year for grants and other County Commission action.

Reconciliation of General Fund (Budget Basis) to the General Fund (Modified Accrual Basis)

This statement reconciles the General Fund as presented for budget purposes to the presentation required under the modified accrual basis of accounting.

Postemployment Benefits Other Than Pensions (OPEB)

Schedules of Changes in the Net OPEB Liability and Related Ratios

Clark County Self-Funded OPEB Trust - Changes in Assumptions

The increase in the liability from June 30, 2024 to June 30, 2025 from changes in assumptions is primarily due to the following:

- The discount rate was updated from 4.47% as of June 30, 2023 to 4.44% as of June 30, 2024.
- The trend rates were updated to an initial rate of 7.75% (6.75% for Post-65) grading down to an ultimate rate of 4.00%. The Select trend rates were updated to reflect the higher than anticipated rising healthcare costs environment.
- The termination and retirement rates were updated to the rates from the Nevada PERS Actuarial Valuation as of June 30, 2023.
- The salary scale was updated from 3.0% to 3.5% based on the wage growth assumption from the 2023 Nevada PERS Actuarial Valuation.
- The marriage rate assumption was updated from 30% to 25%, based on aggregate elections experience.

The decrease in the liability from June 30, 2023 to June 30, 2024 from changes in assumptions is primarily due to the following:

- The discount rate was updated from 4.07% as of June 30, 2022 to 4.47% as of June 30, 2023.

The increase in the liability from June 30, 2022 to June 30, 2023 from changes in assumptions is primarily due to the following:

- The discount rate was updated from 4.30% as of June 30, 2021 to 4.07% as of June 30, 2022.
- The termination and retirement rates were updated to the rates from the Nevada PERS Actuarial Valuation report as of June 30, 2021.
- The mortality projection scale was updated from MP-2020 to MP-2021 to reflect the Society of Actuaries' recent mortality study.

The decrease in the liability from June 30, 2021 to June 30, 2022 from changes in assumptions is primarily due to the following:

- The discount rate was updated from 3.08% as of June 30, 2020 to 4.30% as of June 30, 2021.

The increase in the liability from June 30, 2020 to June 30, 2021 from changes in assumptions is primarily due to the following:

- The discount rate was updated from 4.84% as of June 30, 2019 to 3.08% as of June 30, 2020.
- The healthcare cost trend rates were updated based on the current Healthcare Analytics Consulting trend study and current economic conditions.
- The marriage assumption and plan election rates were updated to reflect the most recent participant experience.
- The mortality table was updated from RP-2014 generational table, back-projected to 2006, then scaled using MP-2018, applied on a gender-specific basis.
- Inflation assumptions were updated to reflect the most recent Nevada PERS assumptions.

The decrease in the liability from June 30, 2019 to June 30, 2020 from changes in assumptions is primarily due to the following:

- The discount rate was updated from 4.79% as of June 30, 2018 to 4.84% as of June 30, 2019.

The decrease in the liability from June 30, 2018 to June 30, 2019 from changes in assumptions is primarily due to the following:

- The discount rate was updated from 3.60% as of June 30, 2017 to 4.79% as of June 30, 2018.
- The marriage assumption was updated to reflect the most recent participant experience.
- The aging factors were updated to be based on the 2013 Society of Actuaries study.
- The termination rates and retirement rates were updated based on the 2018 Nevada PERS Actuarial Valuation results.
- The mortality table was updated from RP-2000 projected to year 2013 using Scale AA to RP- 2014 with generational projection scale MP-2018.
- The salary scale assumption was updated to 3.0%.

Department of Aviation Self-Funded OPEB Trust – Changes in Assumptions

The increase in the liability from June 30, 2024 to June 30, 2025 from changes in assumptions is primarily due to the following:

- The discount rate was updated from 7.50% as of June 30, 2023 to 7.15% as of June 30, 2024.
- The trend rates were updated to an initial rate of 7.75% (6.75% for Post-65) grading down to an ultimate rate of 4.00%. The Select trend rates were update to reflect the higher than anticipated rising healthcare costs environment.
- The termination and retirement rates were updated to the rates from the Nevada PERS Actuarial Valuation as of June 30, 2023.
- The salary scale was updated from 3.0% to 3.5% based on the wage growth assumption from the 2023 Nevada PERS Actuarial Valuation.
- The marriage rate assumption was updated from 30% to 25%, based on aggregate elections experience.

The decrease in the liability from June 30, 2023 to June 30, 2024 from changes in assumptions is primarily due to the following:

- The discount rate was updated from 6.38% as of June 30, 2022 to 7.50% as of June 30, 2023.

Postemployment Benefits Other Than Pensions (OPEB)

Department of Aviation Self-Funded OPEB Trust – Changes in Assumptions (Continued)

The increase in the liability from June 30, 2022 to June 30, 2023 from changes in assumptions is primarily due to the following:

- The discount rate was updated from 7.50% as of June 30, 2021 to 6.38% as of June 30, 2022.
- The termination and retirement rates were updated to the rates from the Nevada PERS Actuarial Valuation report as of June 30, 2021.
- The mortality projection scale was updated from MP-2020 to MP-2021 to reflect the Society of Actuaries' recent mortality study.

The decrease in the liability, and resulting asset, from June 30, 2020 to June 30, 2021 from changes in assumptions is primarily due to the following:

- The discount rate was updated from 5.26% as of June 30, 2019 to 7.50% as of June 30, 2020.
- The health care cost trend rates were updated based on the current Healthcare Analytics Consulting trend study and current economic conditions.
- The marriage assumption and plan election rates were updated to reflect the most recent participant experience.
- The mortality table was updated from RP-2014 generational table, back-projected to 2006, then scaled using MP-2018, applied on a gender-specific basis.
- Inflation assumptions were updated to reflect the most recent Nevada PERS assumptions.

The decrease in the liability from June 30, 2019 to June 30, 2020 from changes in assumptions is primarily due to the following:

- The discount rate was updated from 4.57% as of June 30, 2018 to 5.26% as of June 30, 2019.

The decrease in the liability from June 30, 2018 to June 30, 2019 from changes in assumptions is primarily due to the following:

- The discount rate was updated from 3.60% as of June 30, 2017 to 4.57% as of June 30, 2018.
- The marriage assumption was updated to reflect the most recent participant experience.
- The aging factors were updated to be based on the 2013 Society of Actuaries study.
- The termination rates and retirement rates were updated based on the 2018 Nevada PERS Actuarial Valuation results.
- The mortality table was updated from RP-2000 projected to year 2013 using Scale AA to RP-2014 with generational projection scale MP-2018.
- The salary scale assumption was updated to 3.0%.

LVMPD OPEB Trust – Changes in Assumptions

The increase in the liability from June 30, 2024 to June 30, 2025 from changes in assumptions is primarily due to the following:

- The assumed rate of health benefit election after retirement for PPA and PMSA employee groups was updated to reflect recent experience.
- The assumed rate of spouse coverage for PPACE, Appointed and Deputy Sheriff employee groups was updated to reflect recent experience.
- The health care trend rates were updated to reflect the latest economic assumptions.

The increase in the liability from June 30, 2023 to June 30, 2024 from changes in assumptions is primarily due to the following:

- The assumed rate of health benefit election after retirement, assumed rate of health benefit coverage after age 65, and assumed rate of spouse coverage for the PPACE employee group was updated to reflect recent experience.

The increase in the liability from June 30, 2022 to June 30, 2023 from changes in assumptions is primarily due to the following:

- The assumed rate of health benefit election after retirement for PPA, PMSA and PPACE employee groups was updated to reflect recent experience.
- The assumed rate of spouse coverage, assumed spouse age difference, and assumed administrative expense for PPA and PMSA employee groups was updated to reflect recent experience.
- The demographic and salary increase assumption for PPACE, Appointed and Deputy Sheriff employee groups was updated to be based on the Nevada PERS Actuarial Valuation as of June 30, 2021.
- The mortality table was updated from RP-2014 Mortality Tables adjusted to reflect Mortality Improvement Scale MP-2020 from the 2006 base year and projected forward on a generational basis.

The increase in the liability from June 30, 2020 to June 30, 2021 from changes in assumptions is primarily due to the following:

- The plan election rates were updated to reflect the most recent participant experience.
- The mortality table was updated from RP-2014 Mortality Tables adjusted to reflect Mortality Improvement Scale MP-2018 from the 2006 base year, and projected forward on a generational basis.

The increase in the liability from June 30, 2018 to June 30, 2019 from changes in assumptions is primarily due to the following:

- The mortality table was updated from RP-2014 adjusted to reflect Mortality Improvement Scale MP-2017 from the 2006 base year and projected forward using MP-2017 on a generational basis to RP-2014 adjusted to reflect Mortality Improvement Scale MP-2018 from the 2006 base year, and projected forward using MP-2018 on a generational basis.
- The enrollment assumption of the PPA and PMSA employee group was updated from 30% to 35%.

Postemployment Benefits Other Than Pensions (OPEB)

PEBP Plan

There are no assets accumulated in a trust to pay related benefits.

Changes in Assumptions

The decrease in the liability from June 30, 2024 to June 30, 2025 from changes in assumptions is primarily due to the following:

- The discount rate was updated from 3.65% as of June 30, 2023 to 3.93% as of June 30, 2024.
- The trend rates were updated to an initial rate of 7.75% (6.75% for Post-65) grading down to an ultimate rate of 4.00%. The Select trend rates were update to reflect the higher than anticipated rising healthcare costs environment.
- The termination and retirement rates were updated to the rates from the Nevada PERS Actuarial Valuation as of June 30, 2023.
- The salary scale was updated from 3.0% to 3.5% based on the wage growth assumption from the 2023 Nevada PERS Actuarial Valuation.
- The marriage rate assumption was updated from 30% to 25%, based on aggregate elections experience.

The decrease in the liability from June 30, 2023 to June 30, 2024 from changes in assumptions is primarily due to the following:

- The discount rate was updated from 3.54% as of June 30, 2022 to 3.65% as of June 30, 2023.

The decrease in the liability from June 30, 2022 to June 30, 2023 from changes in assumptions is primarily due to the following:

- The discount rate was updated from 2.16% as of June 30, 2021 to 3.54% as of June 30, 2022.
- The termination and retirement rates were updated to the rates from the Nevada PERS Actuarial Valuation report as of June 30, 2021.
- The mortality projection scale was updated from MP-2020 to MP-2021 to reflect the Society of Actuaries' recent mortality study.

The increase in the liability from June 30, 2021 to June 30, 2022 from changes in assumptions is primarily due to the following:

- The discount rate was updated from 2.21% as of June 30, 2020 to 2.16% as of June 30, 2021.

The increase in the liability from June 30, 2020 to June 30, 2021 from changes in assumptions is primarily due to the following:

- The discount rate was updated from 3.50% as of June 30, 2019 to 2.21% as of June 30, 2020.
- The healthcare cost trend rates were updated based on the current Healthcare Analytics Consulting trend study and current economic conditions.
- The marriage assumption and plan election rates were updated to reflect the most recent participant experience.
- The mortality table was updated from RP-2014 generational table, back-projected to 2006, then scaled using MP-2018, applied on a gender-specific basis.
- Inflation assumptions were updated to reflect the most recent Nevada PERS assumptions.

The increase in the liability from June 30, 2019 to June 30, 2020 from changes in assumptions is primarily due to the following:

- The discount rate was updated from 3.87% as of June 30, 2018 to 3.50% as of June 30, 2019.

The decrease in the liability from June 30, 2018 to June 30, 2019 from changes in assumptions is primarily due to the following:

- The discount rate was updated from 3.58% as of June 30, 2017 to 3.87% as of June 30, 2018.
- The marriage assumption was updated to reflect the most recent participant experience.
- The aging factors were updated to be based on the 2013 Society of Actuaries study.
- The termination rates and retirement rates were updated based on the 2018 Nevada PERS Actuarial Valuation results.
- The mortality table was updated from RP-2000 projected to year 2013 using Scale AA to RP- 2014 with generational projection scale MP-2018.
- The salary scale assumption was updated to 3.0%.

Clark County RHPP

There are no assets accumulated in a trust to pay related benefits.

Changes in Assumptions

The increase in the liability from June 30, 2021 to June 30, 2022 from changes in assumptions is primarily due to the following:

- The discount rate was updated from 2.21% as of June 30, 2020 to 2.16% as of June 30, 2021.

The increase in the liability from June 30, 2020 to June 30, 2021 from changes in assumptions is primarily due to the following:

- The discount rate was updated from 3.50% as of June 30, 2019 to 2.21% as of June 30, 2020.
- The healthcare cost trend rates were updated based on the current Healthcare Analytics Consulting trend study and current economic conditions.
- The marriage assumption and plan election rates were updated to reflect the most recent participant experience.
- The mortality table was updated from RP-2014 generational table, back-projected to 2006, then scaled using MP-2018, applied on a gender-specific basis.
- Inflation assumptions were updated to reflect the most recent Nevada PERS assumptions.

Postemployment Benefits Other Than Pensions (OPEB)

Clark County RHPP - Changes in Assumptions (Continued)

The increase in the liability from June 30, 2019 to June 30, 2020 from changes in assumptions is primarily due to the following:

- The discount rate was updated from 3.87% as of June 30, 2018 to 3.50% as of June 30, 2019.

The decrease in the liability from June 30, 2018 to June 30, 2019 from changes in assumptions is primarily due to the following:

- The discount rate was updated from 3.58% as of June 30, 2017 to 3.87% as of June 30, 2018.
- The marriage assumption was updated to reflect the most recent participant experience.
- The aging factors were updated to be based on the 2013 Society of Actuaries study.
- The termination rates and retirement rates were updated based on the 2018 Nevada PERS Actuarial Valuation results.
- The mortality table was updated from RP-2000 projected to year 2013 using Scale AA to RP- 2014 with generational projection scale MP-2018.
- The salary scale assumption was updated to 3.0%.

Fire Plan

There are no assets accumulated in a trust to pay related benefits.

Changes in Assumptions

The decrease in the liability from June 30, 2024 to June 30, 2025 from changes in assumptions is primarily due to the following:

- The discount rate was updated from 3.93% as of June 30, 2024 to 5.20% as of June 30, 2025.
- The health costs trends were updated.

The decrease in the liability from June 30, 2023 to June 30, 2024 from changes in assumptions is primarily due to the following:

- The discount rate was updated from 3.65% as of June 30, 2023 to 3.93% as of June 30, 2024.

The decrease in the liability from June 30, 2022 to June 30, 2023 from changes in assumptions is primarily due to the following:

- The discount rate was updated from 3.54% as of June 30, 2022 to 3.65% as of June 30, 2023.
- The health cost trends were updated to reflect the latest inflation and economic factors.
- The retirement, withdrawal, and disability assumptions were updated to align with the most recent available Nevada PERS full pension valuation.
- The election upon retirement assumption for active members was lowered from 100% to 90%.

The decrease in the liability from June 30, 2021 to June 30, 2022 from changes in assumptions is primarily due to the following:

- The discount rate was updated from 2.16% as of June 30, 2021 to 3.54% as of June 30, 2022.

The decrease in the liability from June 30, 2020 to June 30, 2021 from changes in assumptions is due to the following:

- The discount rate was updated from 2.21% as of June 30, 2020 to 2.16% as of June 30, 2021.
- The healthcare cost trend rates were updated based on health cost inflation trends and current economic conditions.
- The plan election rate was updated from 100% of future retirees with 10 or more years of service to 100% of future retirees with 20 or more years of service.

The increase in the liability from June 30, 2019 to June 30, 2020 from changes in assumptions is due to the following:

- The discount rate was updated from 3.50% as of June 30, 2019 to 2.21% as of June 30, 2020.

The increase in the liability from June 30, 2018 to June 30, 2019 from changes in assumptions is due to the following:

- The discount rate was updated from 3.87% as of June 30, 2018 to 3.50% as of June 30, 2019.
- Per person healthcare cost trends were updated to reflect recent plan experience, review of the current economic environment, and expectations for the future.
- Demographic assumptions were updated to reflect the most recent Nevada PERS assumptions.
- Projected claim costs were updated to reflect recent plan experience.

UMC RHPP

There are no assets accumulated in a trust to pay related benefits.

Changes in Assumptions

The increase in the liability from June 30, 2024 to June 30, 2025 from changes in assumptions is primarily due to the following:

- The discount rate was updated from 3.65% as of June 30, 2023 to 3.93% as of June 30, 2024.
- The trend rates were updated to an initial rate of 7.75% (6.75% for Post-65) grading down to an ultimate rate of 4.00%. The Select trend rates were update to reflect the higher than anticipated rising healthcare costs environment.
- The termination and retirement rates were updated to the rates from the Nevada PERS Actuarial Valuation as of June 30, 2023.
- The salary scale was updated from 3.0% to 3.5% based on the wage growth assumption from the 2023 Nevada PERS Actuarial Valuation.
- The marriage rate assumption was updated from 30% to 25%, based on aggregate elections experience.

Postemployment Benefits Other Than Pensions (OPEB)

UMC RHPP - Changes in Assumptions (Continued)

The decrease in the liability from June 30, 2023 to June 30, 2024 from changes in assumptions is primarily due to the following:

- The discount rate was updated from 3.54% as of June 30, 2022 to 3.65% as of June 30, 2023.

The decrease in the liability from June 30, 2022 to June 30, 2023 from changes in assumptions is primarily due to the following:

- The discount rate was updated from 2.16% as of June 30, 2021 to 3.54% as of June 30, 2022.
- The termination and retirement rates were updated to the rates from the Nevada PERS Actuarial Valuation report as of June 30, 2021.
- The mortality projection scale was updated from MP-2020 to MP-2021 to reflect the Society of Actuaries' recent mortality study.

The increase in the liability from June 30, 2021 to June 30, 2022 from changes in assumptions is primarily due to the following:

- The discount rate was updated from 2.21% as of June 30, 2020 to 2.16% as of June 30, 2021.

The increase in the liability from June 30, 2020 to June 30, 2021 from changes in assumptions is primarily due to the following:

- The discount rate was updated from 3.50% as of June 30, 2019 to 2.21% as of June 30, 2020.
- The healthcare cost trend rates were updated based on the current Healthcare Analytics Consulting trend study and current economic conditions.
- The marriage assumption and plan election rates were updated to reflect the most recent participant experience.
- The mortality table was updated from RP-2014 generational table, back-projected to 2006, then scaled using MP-2018, applied on a gender-specific basis.
- Inflation assumptions were updated to reflect the most recent Nevada PERS assumptions.

The increase in the liability from June 30, 2019 to June 30, 2020 from changes in assumptions is primarily due to the following:

- The discount rate was updated from 3.87% as of June 30, 2018 to 3.50% as of June 30, 2019.

The decrease in the liability from June 30, 2018 to June 30, 2019 from changes in assumptions is primarily due to the following:

- The discount rate was updated from 3.58% as of June 30, 2017 to 3.87% as of June 30, 2018.
- The marriage assumption was updated to reflect the most recent participant experience.
- The aging factors were updated to be based on the 2013 Society of Actuaries study.
- The termination rates and retirement rates were updated based on the 2018 Nevada PERS Actuarial Valuation results.
- The mortality table was updated from RP-2000 projected to year 2013 using Scale AA to RP- 2014 with generational projection scale MP-2018.
- The salary scale assumption was updated to 3.0%.

Clark County Regional Flood Control District

There are no assets accumulated in a trust to pay related benefits.

Changes in Assumptions

The increase in the liability from June 30, 2024 to June 30, 2025 from changes in assumptions is primarily due to the following:

- The discount rate was updated from 3.65% as of June 30, 2023 to 3.93% as of June 30, 2024.
- The trend rates were updated to an initial rate of 7.75% (6.75% for Post-65) grading down to an ultimate rate of 4.00%. The Select trend rates were update to reflect the higher than anticipated rising healthcare costs environment.
- The termination and retirement rates were updated to the rates from the Nevada PERS Actuarial Valuation as of June 30, 2023.
- The salary scale was updated from 3.0% to 3.5% based on the wage growth assumption from the 2023 Nevada PERS Actuarial Valuation.
- The marriage rate assumption was updated from 30% to 25%, based on aggregate elections experience.

The decrease in the liability from June 30, 2023 to June 30, 2024 from changes in assumptions is primarily due to the following:

- The discount rate was updated from 3.54% as of June 30, 2022 to 3.65% as of June 30, 2023.

The decrease in the liability from June 30, 2022 to June 30, 2023 from changes in assumptions is primarily due to the following:

- The discount rate was updated from 2.16% as of June 30, 2021 to 3.54% as of June 30, 2022.
- The termination and retirement rates were updated to the rates from the Nevada PERS Actuarial Valuation report as of June 30, 2021.
- The mortality projection scale was updated from MP-2020 to MP-2021 to reflect the Society of Actuaries' recent mortality study.

The increase in the liability from June 30, 2021 to June 30, 2022 from changes in assumptions is primarily due to the following:

- The discount rate was updated from 2.21% as of June 30, 2020 to 2.16% as of June 30, 2021.

Postemployment Benefits Other Than Pensions (OPEB)

Clark County Regional Flood Control District - Changes in Assumptions (Continued)

The increase in the liability from June 30, 2020 to June 30, 2021 from changes in assumptions is primarily due to the following:

- The discount rate was updated from 3.50% as of June 30, 2019 to 2.21% as of June 30, 2020.
- The healthcare cost trend rates were updated based on the current Healthcare Analytics Consulting trend study and current economic conditions.
- The marriage assumption and plan election rates were updated to reflect the most recent participant experience.
- The mortality table was updated from RP-2014 generational table, back-projected to 2006, then scaled using MP-2018, applied on a gender-specific basis.
- Inflation assumptions were updated to reflect the most recent Nevada PERS assumptions.

The increase in the liability from June 30, 2019 to June 30, 2020 from changes in assumptions is primarily due to the following:

- The discount rate was updated from 3.87% as of June 30, 2018 to 3.50% as of June 30, 2019.

The decrease in the liability from June 30, 2018 to June 30, 2019 from changes in assumptions is primarily due to the following:

- The discount rate was updated from 3.58% as of June 30, 2017 to 3.87% as of June 30, 2018.
- The marriage assumption was updated to reflect the most recent participant experience.
- The aging factors were updated to be based on the 2013 Society of Actuaries study.
- The termination rates and retirement rates were updated based on the 2018 Nevada PERS Actuarial Valuation results.
- The mortality table was updated from RP-2000 projected to year 2013 using Scale AA to RP-2014 with generational projection scale MP-2018.
- The salary scale assumption was updated to 3.0%.

Regional Transportation Commission of Southern Nevada

There are no assets accumulated in a trust to pay related benefits.

Changes in Assumptions

The increase in the liability from June 30, 2024 to June 30, 2025 from changes in assumptions is primarily due to the following:

- The discount rate was updated from 3.65% as of June 30, 2023 to 3.93% as of June 30, 2024.
- The trend rates were updated to an initial rate of 7.75% (6.75% for Post-65) grading down to an ultimate rate of 4.00%. The Select trend rates were update to reflect the higher than anticipated rising healthcare costs environment.
- The termination and retirement rates were updated to the rates from the Nevada PERS Actuarial Valuation as of June 30, 2023.
- The salary scale was updated from 3.0% to 3.5% based on the wage growth assumption from the 2023 Nevada PERS Actuarial Valuation.
- The marriage rate assumption was updated from 30% to 25%, based on aggregate elections experience.

The decrease in the liability from June 30, 2023 to June 30, 2024 from changes in assumptions is primarily due to the following:

- The discount rate was updated from 3.54% as of June 30, 2022 to 3.65% as of June 30, 2023.

The decrease in the liability from June 30, 2022 to June 30, 2023 from changes in assumptions is primarily due to the following:

- The discount rate was updated from 2.16% as of June 30, 2021 to 3.54% as of June 30, 2022.
- The termination and retirement rates were updated to the rates from the Nevada PERS Actuarial Valuation report as of June 30, 2021.
- The mortality projection scale was updated from MP-2020 to MP-2021 to reflect the Society of Actuaries' recent mortality study.

The increase in the liability from June 30, 2021 to June 30, 2022 from changes in assumptions is primarily due to the following:

- The discount rate was updated from 2.21% as of June 30, 2020 to 2.16% as of June 30, 2021.

The increase in the liability from June 30, 2020 to June 30, 2021 from changes in assumptions is primarily due to the following:

- The discount rate was updated from 3.50% as of June 30, 2019 to 2.21% as of June 30, 2020.
- The healthcare cost trend rates were updated based on the current Healthcare Analytics Consulting trend study and current economic conditions.
- The marriage assumption and plan election rates were updated to reflect the most recent participant experience.
- The mortality table was updated from RP-2014 generational table, back-projected to 2006, then scaled using MP-2018, applied on a gender-specific basis.
- Inflation assumptions were updated to reflect the most recent Nevada PERS assumptions.

The increase in the liability from June 30, 2019 to June 30, 2020 from changes in assumptions is primarily due to the following:

- The discount rate was updated from 3.87% as of June 30, 2018 to 3.50% as of June 30, 2019.

Postemployment Benefits Other Than Pensions (OPEB)

Regional Transportation Commission of Southern Nevada - Changes in Assumptions (Continued)

The decrease in the liability from June 30, 2018 to June 30, 2019 from changes in assumptions is primarily due to the following:

- The discount rate was updated from 3.58% as of June 30, 2017 to 3.87% as of June 30, 2018.
- The marriage assumption was updated to reflect the most recent participant experience.
- The aging factors were updated to be based on the 2013 Society of Actuaries study.
- The termination rates and retirement rates were updated based on the 2018 Nevada PERS Actuarial Valuation results.
- The mortality table was updated from RP-2000 projected to year 2013 using Scale AA to RP- 2014 with generational projection scale MP-2018.
- The salary scale assumption was updated to 3.0%.

Clark County Water Reclamation District

There are no assets accumulated in a trust to pay related benefits.

Changes in Assumptions

The increase in the liability from June 30, 2024 to June 30, 2025 from changes in assumptions is primarily due to the following:

- The discount rate was updated from 3.65% as of June 30, 2023 to 3.93% as of June 30, 2024.
- The trend rates were updated to an initial rate of 7.75% (6.75% for Post-65) grading down to an ultimate rate of 4.00%. The Select trend rates were update to reflect the higher than anticipated rising healthcare costs environment.
- The termination and retirement rates were updated to the rates from the Nevada PERS Actuarial Valuation as of June 30, 2023.
- The salary scale was updated from 3.0% to 3.5% based on the wage growth assumption from the 2023 Nevada PERS Actuarial Valuation.
- The marriage rate assumption was updated from 30% to 25%, based on aggregate elections experience.

The decrease in the liability from June 30, 2023 to June 30, 2024 from changes in assumptions is primarily due to the following:

- The discount rate was updated from 3.54% as of June 30, 2022 to 3.65% as of June 30, 2023.

The decrease in the liability from June 30, 2022 to June 30, 2023 from changes in assumptions is primarily due to the following:

- The discount rate was updated from 2.16% as of June 30, 2021 to 3.54% as of June 30, 2022.
- The termination and retirement rates were updated to the rates from the Nevada PERS Actuarial Valuation report as of June 30, 2021.
- The mortality projection scale was updated from MP-2020 to MP-2021 to reflect the Society of Actuaries' recent mortality study.

The increase in the liability from June 30, 2021 to June 30, 2022 from changes in assumptions is primarily due to the following:

- The discount rate was updated from 2.21% as of June 30, 2020 to 2.16% as of June 30, 2021.

The increase in the liability from June 30, 2020 to June 30, 2021 from changes in assumptions is primarily due to the following:

- The discount rate was updated from 3.50% as of June 30, 2019 to 2.21% as of June 30, 2020.
- The healthcare cost trend rates were updated based on the current Healthcare Analytics Consulting trend study and current economic conditions.
- The marriage assumption and plan election rates were updated to reflect the most recent participant experience.
- The mortality table was updated from RP-2014 generational table, back-projected to 2006, then scaled using MP-2018, applied on a gender-specific basis.
- Inflation assumptions were updated to reflect the most recent Nevada PERS assumptions.

The increase in the liability from June 30, 2019 to June 30, 2020 from changes in assumptions is primarily due to the following:

- The discount rate was updated from 3.87% as of June 30, 2018 to 3.50% as of June 30, 2019.

The decrease in the liability from June 30, 2018 to June 30, 2019 from changes in assumptions is primarily due to the following:

- The discount rate was updated from 3.58% as of June 30, 2017 to 3.87% as of June 30, 2018.
- The marriage assumption was updated to reflect the most recent participant experience.
- The aging factors were updated to be based on the 2013 Society of Actuaries study.
- The termination rates and retirement rates were updated based on the 2018 Nevada PERS Actuarial Valuation results.
- The mortality table was updated from RP-2000 projected to year 2013 using Scale AA to RP- 2014 with generational projection scale MP-2018.
- The salary scale assumption was updated to 3.0%.

Las Vegas Valley Water District – Changes in Assumptions

For fiscal year 2025, health cost trend was updated to reflect the latest economic factors.

For fiscal year 2023, health cost trend was updated to reflect the latest economic factors.

For fiscal year 2021, the health cost trend was updated to reflect the latest economic factors, and excise tax and Health Insurers' Fees were removed from the health costs trend.

Postemployment Benefits Other Than Pensions (OPEB)

Las Vegas Valley Water District – Changes in Assumptions (Continued)

The discount rate was increased from 3.87% as of June 30, 2018 to 6.50% as of June 30, 2019 as the LVVWD established an OPEB trust to fund the post-retirement benefits provided by the plan.

Eighth Judicial District Court

There are no assets accumulated in a trust to pay related benefits.

Changes in Assumptions

The increase in the liability from June 30, 2024 to June 30, 2025 from changes in assumptions is primarily due to the following:

- The discount rate was updated from 3.65% as of June 30, 2023 to 3.93% as of June 30, 2024.
- The trend rates were updated to an initial rate of 7.75% (6.75% for Post-65) grading down to an ultimate rate of 4.00%. The Select trend rates were update to reflect the higher than anticipated rising healthcare costs environment.
- The termination and retirement rates were updated to the rates from the Nevada PERS Actuarial Valuation as of June 30, 2023.
- The salary scale was updated from 3.0% to 3.5% based on the wage growth assumption from the 2023 Nevada PERS Actuarial Valuation.
- The marriage rate assumption was updated from 30% to 25%, based on aggregate elections experience.

The decrease in the liability from June 30, 2023 to June 30, 2024 from changes in assumptions is primarily due to the following:

- The discount rate was updated from 3.54% as of June 30, 2022 to 3.65% as of June 30, 2023.

The increase in the liability from June 30, 2022 to June 30, 2023 from changes in assumptions is primarily due to the following:

- The application of an allocation-by-entity method where service costs, interest cost, and schedule of outflows and inflows were allocated proportionally to each entity as a share of the total OPEB liability.
- The discount rate was updated from 2.16% as of June 30, 2021 to 3.54% as of June 30, 2022.
- The termination and retirement rates were updated to the rates from the Nevada PERS Actuarial Valuation report as of June 30, 2021.
- The mortality projection scale was updated from MP-2020 to MP-2021 to reflect the Society of Actuaries' recent mortality study.

Net Pension Liability- Public Employees' Retirement System (PERS)

There have been no changes in benefit terms since the last valuation.

Methods and Assumptions Used in Calculations of Actuarially Determined Contributions

The actuarially determined contribution rates in the schedule of contributions are calculated as of June 30, 2024. The following actuarial methods and assumptions were used to determine contribution rates reported in that schedule.

Actuarial cost Method	Entry age normal
Amortization method	<p>Effective June 30, 2022, the outstanding balance of all Regular amortization bases, except for the initial base dated June 30, 2004, were combined and re-amortized over a closed 20-year period, and the outstanding balance of all Police/Fire amortization bases, including the initial base dated June 30, 2004, were combined and re-amortized over a closed 20-year period.</p> <p>Any new UAAL as a result of actuarial gains or losses or a change in actuarial assumptions or methods will be amortized over 20 years.</p> <p>UAAL layers shall be amortized over "closed" amortization periods so that the amortization period for each layer decreases by one year with each actuarial valuation.</p> <p>UAAL layers shall be amortized as a level percentage of payroll.</p>
Asset valuation method	5-year smoothed fair value
Assumed inflation rate	2.50%
Payroll growth assumption for future years	3.50% per year for regular and police/fire employees
Assumed investment rate of return	7.25% (including 2.50% for inflation)
Mortality Rates:	
Healthy: <i>Regular</i>	<p>Pub-2010 General Healthy Retiree Amount-Weighted Above-Median Mortality Table with rates increased by 30% for males and 15% for females, projected generationally with the two-dimensional monthly improvement scale MP-2020.</p> <p>For ages 40 through 50, the difference between the rates at age 40 from the Pub-2010 General Employee Amount-Weighted Above-Median Mortality Tables and the rates at age 50 from the Pub-2010 General Healthy Retiree Amount-Weighted Above-Median Mortality Tables was smoothed. For ages less than 40, mortality rates were based on the Pub-2010 General Employee Amount-Weighted Above-Median Mortality Tables.</p>
Healthy: <i>Police/Fire</i>	<p>Pub-2010 Safety Healthy Retiree Amount-Weighted Above-Median Mortality Table with rates increased by 30% for males and 5% for females, projected generationally with the two-dimensional mortality improvement scale MP-2020.</p> <p>For ages 35 through 45, the difference between the rates at age 35 from the Pub-2010 Safety Employee Amount-Weighted Above-Median Mortality Tables and the rates at age 45 from the Pub-2010 Safety Healthy Retiree Amount-Weighted Above-Median Mortality Tables was smoothed. For ages less than 35, mortality rates were based on the Pub-2010 Safety Employee Amount-Weighted Above-Median Mortality Tables.</p>
Disabled: <i>Regular</i>	Pub-2010 Non-Safety Disabled Retiree Amount-Weighted Mortality Table with rates increased by 20% for males and 15% for females, projected generationally with the two-dimensional mortality improvement scale MP-2020.
Disabled: <i>Police/Fire</i>	Pub-2010 Safety Disabled Retiree Amount-Weighted Mortality Table with rates increased by 30% for males and 10% for females, projected generationally with the two-dimensional mortality improvement scale MP-2020.

Net Pension Liability- Public Employees' Retirement System (PERS)

Mortality Rates (Continued):

Beneficiaries: *Regular and Police/Fire Current Beneficiaries in Pay Status* Pub-2010 Contingent Survivor Amount-Weighted Above-Median Mortality Table with rates increased by 15% for males and 30% for females, projected generationally with the two-dimensional mortality improvement scale MP-2020.

For ages 35 through 45, the difference between the rates at age 35 from the Pub-2010 General Employee Amount-Weighted Above-Median Mortality Tables and the rates at age 45 from the Pub-2010 Contingent Survivor Amount-Weighted Above-Median Mortality Tables was smoothed. For ages less than 35, mortality rates were based on the Pub-2010 General Employee Amount-Weighted Above-Median Mortality Tables.

Beneficiaries: *Regular and Police/Fire Contingent Beneficiaries* Pub-2010 General Healthy Retiree Amount-Weighted Above-Median Mortality Table with rates increased by 30% for males and 15% for females, projected generationally with the two-dimensional mortality improvement scale MP-2020.

For ages 40 through 50, the difference between the rates at age 40 from the Pub-2010 General Employee Amount-Weighted Above-Median Mortality Tables and the rates at age 50 from the Pub-2010 General Healthy Retiree Amount-Weighted Above-Median Mortality Tables was smoothed. For ages less than 40, mortality rates were based on the Pub-2010 General Employee Amount-Weighted Above-Median Mortality Tables.

Pre-Retirement: *Regular* Pub-2010 General Employee Amount-Weighted Above-Median Mortality Table, projected generationally with the two-dimensional mortality improvement scale MP-2020.

Pre-Retirement: *Police/Fire* Pub-2010 Safety Employee Amount-Weighted Above-Median Mortality Table, projected generationally with the two-dimensional mortality improvement scale MP-2020.

Salary Increases:

Inflation: 2.50% Plus

Productivity pay increases: 0.50% Plus

Promotional and merit salary increases:

Years of Service	Regular	Police/Fire
Less than 1	6.10%	11.50%
1-2	5.00	8.20
2-3	4.40	5.80
3-4	4.00	5.20
4-5	3.70	4.90
5-6	3.40	4.70
6-7	3.30	4.40
7-8	3.20	4.20
8-9	3.00	4.00
9-10	2.80	3.90
10-11	2.60	3.50
11-12	2.30	2.80
12-13	2.10	2.20
13-14	1.90	2.00
14-15	1.80	1.90
15-16	1.70	1.70
16-17	1.60	1.70
17-18	1.50	1.70
18-19	1.40	1.70
19-20	1.30	1.70
20 or more	1.20	1.60

Changes of Assumptions

There were no changes in actuarial assumptions or cost methods since the preceding valuation.

Major Governmental Funds

This section is intended to report the reconciliation of the major fund balance sheets and statement of revenues, expenditures, and changes in fund balance reported on a budgetary basis to the major fund balance sheet and statement of revenues, expenditures, and changes in fund balance reported on a modified accrual basis. Major funds that do not require such a reconciliation are intentionally omitted. Additionally, this section provides additional budgetary comparison schedules of the general fund.

Clark County, Nevada
Reconciliation of General Fund (Budgetary Basis) to General Fund (Modified Accrual Basis)
Balance Sheet
June 30, 2025

	General Fund Budgetary Basis	Internally Reported Special Revenue Funds	Eliminations	General Fund Modified Accrual Basis
Assets				
Cash and investments				
In custody of the County Treasurer	\$ 345,559,312	\$ 829,806,650	\$ -	\$ 1,175,365,962
In custody of other officials	832,298	4,888,190	-	5,720,488
Accounts receivable	25,541,024	5,418,251	-	30,959,275
Lease receivable	4,300,846	-	-	4,300,846
Interest receivable	2,520,584	3,785,765	-	6,306,349
Taxes receivable, delinquent	10,507,817	3,517,554	-	14,025,371
Penalties receivable on delinquent taxes	16,485,479	-	-	16,485,479
Due from other funds	8,030,714	4,238,151	1,617,257	10,651,608
Due from other governmental units	125,757,096	162,680,746	-	288,437,842
Total assets	<u>\$ 539,535,170</u>	<u>\$ 1,014,335,307</u>	<u>\$ 1,617,257</u>	<u>\$ 1,552,253,220</u>
Liabilities				
Accounts payable	\$ 20,458,612	\$ 14,643,855	\$ -	\$ 35,102,467
Accrued payroll	38,623,642	6,382,245	-	45,005,887
Due to other funds	93,086,304	165,032,709	1,617,257	256,501,756
Due to other governmental units	15,986,931	132,416,624	-	148,403,555
Unearned revenue and other liabilities	581,924	4,207,205	-	4,789,129
Total liabilities	<u>168,737,413</u>	<u>322,682,638</u>	<u>1,617,257</u>	<u>489,802,794</u>
Deferred Inflows of Resources				
Unavailable grant revenue	-	831,899	-	831,899
Unavailable property taxes	25,243,566	3,232,316	-	28,475,882
Unavailable other revenue	37,531	31,144	-	68,675
Related to leases	3,961,923	-	-	3,961,923
Total deferred inflows of resources	<u>29,243,020</u>	<u>4,095,359</u>	<u>-</u>	<u>33,338,379</u>
Fund Balances				
Nonspendable	338,923	-	-	338,923
Restricted	-	160,757,963	-	160,757,963
Committed	-	40,886,159	-	40,886,159
Assigned	-	485,913,188	-	485,913,188
Unassigned	341,215,814	-	-	341,215,814
Total fund balances	<u>341,554,737</u>	<u>687,557,310</u>	<u>-</u>	<u>1,029,112,047</u>
Total liabilities, deferred inflows of resources, and fund balances	<u>\$ 539,535,170</u>	<u>\$ 1,014,335,307</u>	<u>\$ 1,617,257</u>	<u>\$ 1,552,253,220</u>

Clark County, Nevada
Internally Reported Special Revenue Funds - Budgetary Basis
Combining Balance Sheet
June 30, 2025
(With comparative totals for June 30, 2024)

	Detention Services	Master Transportation Plan	Court Education Program	Citizen Review Board Administration	Technology Fees
Assets					
Cash and investments					
In custody of the County Treasurer	\$ 50,296,288	\$ 182,683,556	\$ 13,376,181	\$ 27,717	\$ 11,723,774
In custody of other officials	3,196,654	-	-	-	-
Accounts receivable	610,106	4,721,524	-	-	-
Interest receivable	258,145	944,520	66,783	143	60,615
Taxes receivable, delinquent	-	-	-	-	-
Due from other funds	82,998	-	-	-	-
Due from other governmental units	-	105,126,226	134,432	-	-
Total assets	<u>\$ 54,444,191</u>	<u>\$ 293,475,826</u>	<u>\$ 13,577,396</u>	<u>\$ 27,860</u>	<u>\$ 11,784,389</u>
Liabilities					
Accounts payable	\$ 8,991,048	\$ -	\$ 883,074	\$ 339	\$ 68,977
Accrued payroll	5,971,477	-	48,293	7,442	33,836
Due to other funds	257,744	161,340,058	243,944	-	-
Due to other governmental units	-	132,135,768	11,580	-	-
Unearned revenue and other liabilities	-	-	175	-	-
Total liabilities	<u>15,220,269</u>	<u>293,475,826</u>	<u>1,187,066</u>	<u>7,781</u>	<u>102,813</u>
Deferred Inflows of Resources					
Unavailable grant revenue	-	-	-	-	-
Unavailable property taxes	-	-	-	-	-
Unavailable other revenue	31,144	-	-	-	-
Total deferred inflows of resources	<u>31,144</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund Balances					
Restricted	3,139,450	-	237,910	-	10,116,503
Committed	-	-	-	-	-
Assigned	36,053,328	-	12,152,420	20,079	1,565,073
Total fund balances	<u>39,192,778</u>	<u>-</u>	<u>12,390,330</u>	<u>20,079</u>	<u>11,681,576</u>
Total liabilities, deferred inflows of resources, and fund balances	<u>\$ 54,444,191</u>	<u>\$ 293,475,826</u>	<u>\$ 13,577,396</u>	<u>\$ 27,860</u>	<u>\$ 11,784,389</u>

Clark County, Nevada
Internally Reported Special Revenue Funds - Budgetary Basis
Combining Balance Sheet
June 30, 2025
(With comparative totals for June 30, 2024)

(Continued)

	Fire Prevention Bureau	County Licensing Applications	Special Improvement District Administration	In-Transit	Bunkerville Town
Assets					
Cash and investments					
In custody of the County Treasurer	\$ 6,600,218	\$ 1,390,971	\$ 453,713	\$ 1,964,795	\$ 49,588
In custody of other officials	-	-	-	1,691,536	-
Accounts receivable	2,284	500	-	53,888	-
Interest receivable	34,124	-	2,346	-	-
Taxes receivable, delinquent	-	-	-	-	235
Due from other funds	-	415	-	949,186	-
Due from other governmental units	-	-	-	-	144,544
Total assets	<u>\$ 6,636,626</u>	<u>\$ 1,391,886</u>	<u>\$ 456,059</u>	<u>\$ 4,659,405</u>	<u>\$ 194,367</u>
Liabilities					
Accounts payable	\$ 8,249	\$ -	\$ -	\$ 6,538	\$ -
Accrued payroll	250,301	-	49,353	-	-
Due to other funds	258,654	-	-	589,451	-
Due to other governmental units	-	-	-	269,276	-
Unearned revenue and other liabilities	1,442,856	1,391,886	-	1,372,288	-
Total liabilities	<u>1,960,060</u>	<u>1,391,886</u>	<u>49,353</u>	<u>2,237,553</u>	<u>-</u>
Deferred Inflows of Resources					
Unavailable grant revenue	-	-	-	-	-
Unavailable property taxes	-	-	-	-	234
Unavailable other revenue	-	-	-	-	-
Total deferred inflows of resources	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>234</u>
Fund Balances					
Restricted	-	-	-	-	194,133
Committed	-	-	-	-	-
Assigned	4,676,566	-	406,706	2,421,852	-
Total fund balances	<u>4,676,566</u>	<u>-</u>	<u>406,706</u>	<u>2,421,852</u>	<u>194,133</u>
Total liabilities, deferred inflows of resources, and fund balances	<u>\$ 6,636,626</u>	<u>\$ 1,391,886</u>	<u>\$ 456,059</u>	<u>\$ 4,659,405</u>	<u>\$ 194,367</u>

Clark County, Nevada
Internally Reported Special Revenue Funds - Budgetary Basis
Combining Balance Sheet
June 30, 2025
(With comparative totals for June 30, 2024)

(Continued)

	Clark County Fire Service District	Post- Employment Benefits Reserve	Enterprise Town	Indian Springs Town	Moapa Town
Assets					
Cash and investments					
In custody of the County Treasurer	\$ 42,958,172	\$ 206,073,523	\$ 9,585,942	\$ 10,164	\$ 214,180
In custody of other officials	-	-	-	-	-
Accounts receivable	-	29,949	-	-	-
Interest receivable	-	1,065,454	-	-	1,102
Taxes receivable, delinquent	1,839,119	-	399,623	96	1,534
Due from other funds	-	-	-	-	-
Due from other governmental units	15,562,620	-	1,910,617	-	-
Total assets	<u>\$ 60,359,911</u>	<u>\$ 207,168,926</u>	<u>\$ 11,896,182</u>	<u>\$ 10,260</u>	<u>\$ 216,816</u>
Liabilities					
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ -
Accrued payroll	-	-	-	-	857
Due to other funds	-	-	-	-	1,800
Due to other governmental units	-	-	-	-	-
Unearned revenue and other liabilities	-	-	-	-	-
Total liabilities	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>2,657</u>
Deferred Inflows of Resources					
Unavailable grant revenue	-	-	-	-	-
Unavailable property taxes	1,687,562	-	337,786	83	1,410
Unavailable other revenue	-	-	-	-	-
Total deferred inflows of resources	<u>1,687,562</u>	<u>-</u>	<u>337,786</u>	<u>83</u>	<u>1,410</u>
Fund Balances					
Restricted	58,672,349	-	11,558,396	10,177	141,677
Committed	-	40,886,159	-	-	-
Assigned	-	166,282,767	-	-	71,072
Total fund balances	<u>58,672,349</u>	<u>207,168,926</u>	<u>11,558,396</u>	<u>10,177</u>	<u>212,749</u>
Total liabilities, deferred inflows of resources, and fund balances	<u>\$ 60,359,911</u>	<u>\$ 207,168,926</u>	<u>\$ 11,896,182</u>	<u>\$ 10,260</u>	<u>\$ 216,816</u>

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Clark County, Nevada
Internally Reported Special Revenue Funds - Budgetary Basis
Combining Balance Sheet
June 30, 2025
(With comparative totals for June 30, 2024)

(Continued)

	Moapa Valley Town	Mt. Charleston Town	Paradise Town	Searchlight Town	Spring Valley Town
Assets					
Cash and investments					
In custody of the County Treasurer	\$ 126,395	\$ 4,341	\$ 16,444,681	\$ 38,084	\$ 9,762,199
In custody of other officials	-	-	-	-	-
Accounts receivable	-	-	-	-	-
Interest receivable	-	-	-	-	-
Taxes receivable, delinquent	771	2,311	671,709	265	329,030
Due from other funds	-	-	-	-	-
Due from other governmental units	224,499	-	21,016,986	107,288	8,072,813
Total assets	<u>\$ 351,665</u>	<u>\$ 6,652</u>	<u>\$ 38,133,376</u>	<u>\$ 145,637</u>	<u>\$ 18,164,042</u>
Liabilities					
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ -
Accrued payroll	-	-	-	-	-
Due to other funds	-	-	-	-	-
Due to other governmental units	-	-	-	-	-
Unearned revenue and other liabilities	-	-	-	-	-
Total liabilities	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Deferred Inflows of Resources					
Unavailable grant revenue	-	-	-	-	-
Unavailable property taxes	659	2,265	684,639	258	280,030
Unavailable other revenue	-	-	-	-	-
Total deferred inflows of resources	<u>659</u>	<u>2,265</u>	<u>684,639</u>	<u>258</u>	<u>280,030</u>
Fund Balances					
Restricted	351,006	4,387	37,448,737	145,379	17,884,012
Committed	-	-	-	-	-
Assigned	-	-	-	-	-
Total fund balances	<u>351,006</u>	<u>4,387</u>	<u>37,448,737</u>	<u>145,379</u>	<u>17,884,012</u>
Total liabilities, deferred inflows of resources, and fund balances	<u>\$ 351,665</u>	<u>\$ 6,652</u>	<u>\$ 38,133,376</u>	<u>\$ 145,637</u>	<u>\$ 18,164,042</u>

Clark County, Nevada
Internally Reported Special Revenue Funds - Budgetary Basis
Combining Balance Sheet
June 30, 2025
(With comparative totals for June 30, 2024)

(Continued)

	Summerlin Town	Sunrise Manor Town	Whitney Town	Winchester Town	Community Housing
Assets					
Cash and investments					
In custody of the County Treasurer	\$ 3,386,463	\$ 2,565,304	\$ 841,324	\$ 7,630,203	\$ 261,598,874
In custody of other officials	-	-	-	-	-
Accounts receivable	-	-	-	-	-
Interest receivable	-	-	-	-	1,352,533
Taxes receivable, delinquent	50,457	130,696	21,672	70,036	-
Due from other funds	-	-	-	-	3,205,552
Due from other governmental units	62,007	3,639,504	323,676	4,710,953	1,644,581
Total assets	<u>\$ 3,498,927</u>	<u>\$ 6,335,504</u>	<u>\$ 1,186,672</u>	<u>\$ 12,411,192</u>	<u>\$ 267,801,540</u>
Liabilities					
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ 4,685,630
Accrued payroll	-	-	-	-	20,686
Due to other funds	-	-	-	2,341,058	-
Due to other governmental units	-	-	-	-	-
Unearned revenue and other liabilities	-	-	-	-	-
Total liabilities	<u>-</u>	<u>-</u>	<u>-</u>	<u>2,341,058</u>	<u>4,706,316</u>
Deferred Inflows of Resources					
Unavailable grant revenue	-	-	-	-	831,899
Unavailable property taxes	40,485	114,191	19,524	63,190	-
Unavailable other revenue	-	-	-	-	-
Total deferred inflows of resources	<u>40,485</u>	<u>114,191</u>	<u>19,524</u>	<u>63,190</u>	<u>831,899</u>
Fund Balances					
Restricted	3,458,442	6,221,313	1,167,148	10,006,944	-
Committed	-	-	-	-	-
Assigned	-	-	-	-	262,263,325
Total fund balances	<u>3,458,442</u>	<u>6,221,313</u>	<u>1,167,148</u>	<u>10,006,944</u>	<u>262,263,325</u>
Total liabilities, deferred inflows of resources, and fund balances	<u>\$ 3,498,927</u>	<u>\$ 6,335,504</u>	<u>\$ 1,186,672</u>	<u>\$ 12,411,192</u>	<u>\$ 267,801,540</u>

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Clark County, Nevada
Internally Reported Special Revenue Funds - Budgetary Basis
Combining Balance Sheet
June 30, 2025
(With comparative totals for June 30, 2024)

(Continued)

	Totals	
	2025	2024
Assets		
Cash and investments		
In custody of the County Treasurer	\$ 829,806,650	\$ 768,669,710
In custody of other officials	4,888,190	4,647,710
Accounts receivable	5,418,251	6,440,582
Interest receivable	3,785,765	3,731,812
Taxes receivable, delinquent	3,517,554	3,297,055
Due from other funds	4,238,151	7,010,454
Due from other governmental units	162,680,746	137,642,059
Total assets	<u>\$1,014,335,307</u>	<u>\$ 931,439,382</u>
Liabilities		
Accounts payable	\$ 14,643,855	\$ 14,381,462
Accrued payroll	6,382,245	5,170,277
Due to other funds	165,032,709	174,822,642
Due to other governmental units	132,416,624	119,638,276
Unearned revenue and other liabilities	4,207,205	3,861,731
Total liabilities	<u>322,682,638</u>	<u>317,874,388</u>
Deferred Inflows of Resources		
Unavailable grant revenue	831,899	-
Unavailable property taxes	3,232,316	2,787,163
Unavailable other revenue	31,144	61,093
Total deferred inflows of resources	<u>4,095,359</u>	<u>2,848,256</u>
Fund Balances		
Restricted	160,757,963	151,250,698
Committed	40,886,159	32,933,253
Assigned	485,913,188	426,532,787
Total fund balances	<u>687,557,310</u>	<u>610,716,738</u>
Total liabilities, deferred inflows of resources, and fund balances	<u>\$1,014,335,307</u>	<u>\$ 931,439,382</u>

Clark County, Nevada
Internally Reported Special Revenue Funds - Budgetary Basis
Combining Schedule of Revenues, Expenditures, and Changes in Fund Balance
For the Fiscal Year Ended June 30, 2025
(With comparative totals for the fiscal year ended June 30, 2024)

	Detention Services	Master Transportation Plan	Court Education Program	Citizen Review Board Administration	Technology Fees
Revenues					
Taxes	\$ -	\$ 77,770,269	\$ -	\$ -	\$ -
Licenses and permits	-	23,054,311	-	-	-
Intergovernmental revenue:					
Consolidated tax	-	-	-	-	-
Other	-	551,127,369	2,247,509	101,567	-
Charges for services	4,603,495	-	2,177,911	-	-
Investment income (loss)	1,892,760	8,495,395	750,071	2,624	564,657
Other	319,869	-	416,250	-	-
Total revenues	<u>6,816,124</u>	<u>660,447,344</u>	<u>5,591,741</u>	<u>104,191</u>	<u>564,657</u>
Expenditures					
Current					
Salaries and wages	153,099,870	-	1,249,231	179,465	853,731
Employee benefits	80,214,714	-	595,372	82,946	394,896
Services and supplies	71,479,903	453,224,897	4,244,215	33,806	993,701
Capital outlay	3,189,698	-	-	-	-
Debt service					
Principal	1,726,659	-	-	-	-
Interest	68,804	-	-	-	-
Total expenditures	<u>309,779,648</u>	<u>453,224,897</u>	<u>6,088,818</u>	<u>296,217</u>	<u>2,242,328</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(302,963,524)</u>	<u>207,222,447</u>	<u>(497,077)</u>	<u>(192,026)</u>	<u>(1,677,671)</u>
Other Financing Sources (Uses)					
Transfers from other funds	339,409,221	-	-	173,633	4,007,346
Transfers to other funds	(14,501,723)	(207,222,447)	-	-	-
Lease and SBITA financing	911,018	-	-	-	-
Total other financing sources (uses)	<u>325,818,516</u>	<u>(207,222,447)</u>	<u>-</u>	<u>173,633</u>	<u>4,007,346</u>
Net change in fund balance	22,854,992	-	(497,077)	(18,393)	2,329,675
Fund Balance					
Beginning of year	16,337,786	-	12,887,407	38,472	9,351,901
End of year	<u>\$ 39,192,778</u>	<u>\$ -</u>	<u>\$ 12,390,330</u>	<u>\$ 20,079</u>	<u>\$ 11,681,576</u>

Clark County, Nevada
Internally Reported Special Revenue Funds - Budgetary Basis
Combining Schedule of Revenues, Expenditures, and Changes in Fund Balance
For the Fiscal Year Ended June 30, 2025
(With comparative totals for the fiscal year ended June 30, 2024)

(Continued)

	Fire Prevention Bureau	County Licensing Applications	Special Improvement District Administration	In-Transit	Bunkerville Town
Revenues					
Taxes	\$ -	\$ -	\$ -	\$ -	\$ 5,978
Licenses and permits	-	-	-	-	-
Intergovernmental revenue:					
Consolidated tax	-	-	-	-	700,556
Other	-	-	-	-	-
Charges for services	5,456,273	-	394,168	-	-
Investment income (loss)	331,848	-	25,254	949,186	-
Other	35,368	-	-	-	-
Total revenues	<u>5,823,489</u>	<u>-</u>	<u>419,422</u>	<u>949,186</u>	<u>706,534</u>
Expenditures					
Current					
Salaries and wages	8,992,422	-	425,176	-	-
Employee benefits	4,666,243	-	180,001	-	-
Services and supplies	2,251,130	-	-	-	-
Capital outlay	-	-	-	-	-
Debt service					
Principal	-	-	-	-	-
Interest	-	-	-	-	-
Total expenditures	<u>15,909,795</u>	<u>-</u>	<u>605,177</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(10,086,306)</u>	<u>-</u>	<u>(185,755)</u>	<u>949,186</u>	<u>706,534</u>
Other Financing Sources (Uses)					
Transfers from other funds	10,400,000	-	-	-	-
Transfers to other funds	-	(28,443)	-	(209,999)	(695,000)
Lease and SBITA financing	-	-	-	-	-
Total other financing sources (uses)	<u>10,400,000</u>	<u>(28,443)</u>	<u>-</u>	<u>(209,999)</u>	<u>(695,000)</u>
Net change in fund balance	313,694	(28,443)	(185,755)	739,187	11,534
Fund Balance					
Beginning of year	<u>4,362,872</u>	<u>28,443</u>	<u>592,461</u>	<u>1,682,665</u>	<u>182,599</u>
End of year	<u>\$ 4,676,566</u>	<u>\$ -</u>	<u>\$ 406,706</u>	<u>\$ 2,421,852</u>	<u>\$ 194,133</u>

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Clark County, Nevada
Internally Reported Special Revenue Funds - Budgetary Basis
Combining Schedule of Revenues, Expenditures, and Changes in Fund Balance
For the Fiscal Year Ended June 30, 2025
(With comparative totals for the fiscal year ended June 30, 2024)

(Continued)

	Clark County Fire Service District	Post- Employment Benefits Reserve	Enterprise Town	Indian Springs Town	Moapa Town
Revenues					
Taxes	\$ 118,148,867	\$ -	\$ 26,635,853	\$ 8,225	\$ 58,687
Licenses and permits	-	-	653,940	7,140	3,660
Intergovernmental revenue:					
Consolidated tax	75,426,661	-	9,260,101	-	-
Other	-	-	-	-	-
Charges for services	-	-	-	-	-
Investment income (loss)	-	10,940,405	-	-	10,602
Other	-	15,484,244	-	-	-
Total revenues	<u>193,575,528</u>	<u>26,424,649</u>	<u>36,549,894</u>	<u>15,365</u>	<u>72,949</u>
Expenditures					
Current					
Salaries and wages	-	-	-	-	15,811
Employee benefits	-	1,023,544	-	-	537
Services and supplies	-	6,507,794	-	-	1,060
Capital outlay	-	-	-	-	-
Debt service					
Principal	-	-	-	-	-
Interest	-	-	-	-	-
Total expenditures	<u>-</u>	<u>7,531,338</u>	<u>-</u>	<u>-</u>	<u>17,408</u>
Excess (deficiency) of revenues over (under) expenditures	<u>193,575,528</u>	<u>18,893,311</u>	<u>36,549,894</u>	<u>15,365</u>	<u>55,541</u>
Other Financing Sources (Uses)					
Transfers from other funds	-	-	-	-	-
Transfers to other funds	(192,472,854)	-	(35,349,400)	(16,000)	(19,600)
Lease and SBITA financing	-	-	-	-	-
Total other financing sources (uses)	<u>(192,472,854)</u>	<u>-</u>	<u>(35,349,400)</u>	<u>(16,000)</u>	<u>(19,600)</u>
Net change in fund balance	1,102,674	18,893,311	1,200,494	(635)	35,941
Fund Balance					
Beginning of year	57,569,675	188,275,615	10,357,902	10,812	176,808
End of year	<u>\$ 58,672,349</u>	<u>\$ 207,168,926</u>	<u>\$ 11,558,396</u>	<u>\$ 10,177</u>	<u>\$ 212,749</u>

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Clark County, Nevada
Internally Reported Special Revenue Funds - Budgetary Basis
Combining Schedule of Revenues, Expenditures, and Changes in Fund Balance
For the Fiscal Year Ended June 30, 2025
(With comparative totals for the fiscal year ended June 30, 2024)

(Continued)

	Moapa Valley Town	Mt. Charleston Town	Paradise Town	Searchlight Town	Spring Valley Town
Revenues					
Taxes	\$ 43,360	\$ 10,783	\$ 38,685,034	\$ 7,986	\$ 20,123,124
Licenses and permits	5,400	1,050	5,630,240	16,020	209,550
Intergovernmental revenue:					
Consolidated tax	1,088,068	-	101,862,098	519,990	39,126,146
Other	-	-	-	-	-
Charges for services	-	-	-	-	-
Investment income (loss)	-	-	-	-	-
Other	-	-	-	-	-
Total revenues	<u>1,136,828</u>	<u>11,833</u>	<u>146,177,372</u>	<u>543,996</u>	<u>59,458,820</u>
Expenditures					
Current					
Salaries and wages	-	-	-	-	-
Employee benefits	-	-	-	-	-
Services and supplies	-	-	-	-	-
Capital outlay	-	-	-	-	-
Debt service					
Principal	-	-	-	-	-
Interest	-	-	-	-	-
Total expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of revenues over (under) expenditures	<u>1,136,828</u>	<u>11,833</u>	<u>146,177,372</u>	<u>543,996</u>	<u>59,458,820</u>
Other Financing Sources (Uses)					
Transfers from other funds	-	-	-	-	-
Transfers to other funds	(1,107,000)	(13,000)	(145,500,000)	(534,000)	(57,000,000)
Lease and SBITA financing	-	-	-	-	-
Total other financing sources (uses)	<u>(1,107,000)</u>	<u>(13,000)</u>	<u>(145,500,000)</u>	<u>(534,000)</u>	<u>(57,000,000)</u>
Net change in fund balance	29,828	(1,167)	677,372	9,996	2,458,820
Fund Balance					
Beginning of year	<u>321,178</u>	<u>5,554</u>	<u>36,771,365</u>	<u>135,383</u>	<u>15,425,192</u>
End of year	<u>\$ 351,006</u>	<u>\$ 4,387</u>	<u>\$ 37,448,737</u>	<u>\$ 145,379</u>	<u>\$ 17,884,012</u>

Clark County, Nevada
Internally Reported Special Revenue Funds - Budgetary Basis
Combining Schedule of Revenues, Expenditures, and Changes in Fund Balance
For the Fiscal Year Ended June 30, 2025
(With comparative totals for the fiscal year ended June 30, 2024)

(Continued)

	Summerlin Town	Sunrise Manor Town	Whitney Town	Winchester Town	Community Housing
Revenues					
Taxes	\$ 8,483,073	\$ 7,200,114	\$ 1,756,216	\$ 3,911,730	\$ -
Licenses and permits	364,260	632,518	44,050	986,670	-
Intergovernmental revenue:					
Consolidated tax	300,525	17,639,422	1,568,747	22,832,367	-
Other	-	-	-	-	1,881,685
Charges for services	-	-	-	-	-
Investment income (loss)	-	-	-	-	21,835,125
Other	-	-	-	-	-
Total revenues	<u>9,147,858</u>	<u>25,472,054</u>	<u>3,369,013</u>	<u>27,730,767</u>	<u>23,716,810</u>
Expenditures					
Current					
Salaries and wages	-	-	-	-	438,530
Employee benefits	-	-	-	-	195,527
Services and supplies	-	-	-	-	34,291,100
Capital outlay	-	-	-	-	2,000
Debt service					
Principal	-	-	-	-	-
Interest	-	-	-	-	-
Total expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>34,927,157</u>
Excess (deficiency) of revenues over (under) expenditures	<u>9,147,858</u>	<u>25,472,054</u>	<u>3,369,013</u>	<u>27,730,767</u>	<u>(11,210,347)</u>
Other Financing Sources (Uses)					
Transfers from other funds	-	-	-	-	36,140,779
Transfers to other funds	(8,691,000)	(25,084,600)	(3,250,000)	(26,710,000)	-
Lease and SBITA financing	-	-	-	-	-
Total other financing sources (uses)	<u>(8,691,000)</u>	<u>(25,084,600)</u>	<u>(3,250,000)</u>	<u>(26,710,000)</u>	<u>36,140,779</u>
Net change in fund balance	456,858	387,454	119,013	1,020,767	24,930,432
Fund Balance					
Beginning of year	<u>3,001,584</u>	<u>5,833,859</u>	<u>1,048,135</u>	<u>8,986,177</u>	<u>237,332,893</u>
End of year	<u>\$ 3,458,442</u>	<u>\$ 6,221,313</u>	<u>\$ 1,167,148</u>	<u>\$ 10,006,944</u>	<u>\$ 262,263,325</u>

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Clark County, Nevada
Internally Reported Special Revenue Funds - Budgetary Basis
Combining Schedule of Revenues, Expenditures, and Changes in Fund Balance
For the Fiscal Year Ended June 30, 2025
(With comparative totals for the fiscal year ended June 30, 2024)

(Continued)

	Totals	
	2025	2024
Revenues		
Taxes	\$ 302,849,299	\$ 289,980,604
Licenses and permits	31,608,809	46,627,286
Intergovernmental revenue:		
Consolidated tax	270,324,681	271,737,890
Other	555,358,130	546,374,403
Charges for services	12,631,847	13,455,379
Investment income (loss)	45,797,927	34,928,825
Other	16,255,731	16,323,563
Total revenues	<u>1,234,826,424</u>	<u>1,219,427,950</u>
Expenditures		
Current		
Salaries and wages	165,254,236	158,484,983
Employee benefits	87,353,780	81,766,375
Services and supplies	573,027,606	561,614,506
Capital outlay	3,191,698	3,416,714
Debt service		
Principal	1,726,659	2,245,366
Interest	68,804	59,682
Total expenditures	<u>830,622,783</u>	<u>807,587,626</u>
Excess (deficiency) of revenues over (under) expenditures	<u>404,203,641</u>	<u>411,840,324</u>
Other Financing Sources (Uses)		
Transfers from other funds	390,130,979	352,204,664
Transfers to other funds	(718,405,066)	(765,189,388)
Lease and SBITA financing	911,018	2,347,288
Total other financing sources (uses)	<u>(327,363,069)</u>	<u>(410,637,436)</u>
Net change in fund balance	76,840,572	1,202,888
Fund Balance		
Beginning of year	<u>610,716,738</u>	<u>609,513,850</u>
End of year	<u>\$ 687,557,310</u>	<u>\$ 610,716,738</u>

Clark County, Nevada
General Fund
Schedule of Revenues and Transfers - Budget and Actual
For the fiscal year ended June 30, 2025
(With comparative actual for the fiscal year ended June 30, 2024)

	2025				2024
	Original Budget	Final Budget	Actual	Variance	Actual
Revenues					
Taxes					
Ad valorem taxes	\$ 515,431,640	\$ 515,431,640	\$ 515,266,903	\$ (164,737)	\$ 470,204,096
Penalties & interest on delinquent taxes	10,500,000	10,500,000	13,780,363	3,280,363	12,250,076
Total taxes	525,931,640	525,931,640	529,047,266	3,115,626	482,454,172
Licenses and permits:					
Business licenses	65,172,814	65,172,814	61,788,569	(3,384,245)	61,379,963
Liquor licenses	11,048,051	11,048,051	10,510,224	(537,827)	11,063,750
County gaming licenses	57,640,816	57,640,816	56,632,312	(1,008,504)	57,783,869
Franchise fees:					
Electric	81,048,468	81,048,468	71,941,234	(9,107,234)	84,191,236
Telecom	9,936,357	9,936,357	6,405,487	(3,530,870)	10,256,904
Other	36,684,957	36,684,957	33,766,231	(2,918,726)	41,420,147
Other licenses and permits	83,060,035	83,060,035	81,685,139	(1,374,896)	86,444,230
Marriage licenses	1,541,715	1,541,715	1,596,882	55,167	1,584,891
Total licenses and permits	346,133,213	346,133,213	324,326,078	(21,807,135)	354,124,990
Intergovernmental revenue:					
Federal grants	-	-	6,458,526	6,458,526	12,004,378
Federal payments in lieu of taxes	4,000,000	4,000,000	4,558,495	558,495	4,408,730
State gaming licenses	130,000	130,000	115,083	(14,917)	124,463
Consolidated tax	597,710,304	597,710,304	583,913,424	(13,796,880)	586,966,016
Court administrative assessment	450,000	450,000	417,299	(32,701)	362,209
Other	2,000,000	2,000,000	2,560,602	560,602	2,022,554
Total intergovernmental revenue	604,290,304	604,290,304	598,023,429	(6,266,875)	605,888,350
Charges for services:					
General government					
Clerk fees	4,410,479	4,410,479	5,309,792	899,313	4,682,960
Recorder fees	14,161,604	14,161,604	18,995,692	4,834,088	18,341,374
Map fees	23,000	23,000	29,812	6,812	21,280
Assessor commissions	13,273,887	13,273,887	21,024,678	7,750,791	18,616,690
Building and zoning fees	2,600,000	2,600,000	3,510,888	910,888	2,967,284
Room tax collection commissions	9,000,000	9,000,000	8,983,104	(16,896)	9,034,352
Administrative fees	11,640,000	11,640,000	15,285,559	3,645,559	12,052,134
Other	9,550,000	9,550,000	10,297,580	747,580	7,620,080
Judicial					
Clerk fees	5,800,000	5,800,000	7,986,998	2,186,998	7,438,733
Other	1,500,000	1,500,000	3,690,083	2,190,083	3,334,206
Public safety					
Fire protection services	11,275,576	11,275,576	13,868,243	2,592,667	11,432,141
Other	1,500,000	1,500,000	1,770,212	270,212	1,714,947
Public works					
Engineering	2,000,000	2,000,000	6,383,010	4,383,010	3,937,428
Total charges for services	86,734,546	86,734,546	117,135,651	30,401,105	101,193,609
Fines and forfeitures:					
Court fines	11,588,961	11,588,961	15,542,527	3,953,566	13,303,065
Court forfeits	1,595,029	1,595,029	1,498,049	(96,980)	1,484,646
Total fines and forfeitures	13,183,990	13,183,990	17,040,576	3,856,586	14,787,711
Investment income (loss)	1,000,000	1,000,000	36,238,702	35,238,702	35,850,098
Other	3,055,000	3,055,000	9,941,818	6,886,818	9,946,292
Total revenues	1,580,328,693	1,580,328,693	1,631,753,520	51,424,827	1,604,245,222
Other Financing Sources					
Transfers from other funds	484,574,600	484,574,600	475,653,281	(8,921,319)	502,351,396
Lease and SBITA financing	-	-	1,042,919	1,042,919	2,060,236
Total other financing sources	484,574,600	484,574,600	476,696,200	(7,878,400)	504,411,632
Total revenues and other financing sources	<u>\$2,064,903,293</u>	<u>\$2,064,903,293</u>	<u>\$2,108,449,720</u>	<u>\$ 43,546,427</u>	<u>\$2,108,656,854</u>

Clark County, Nevada
General Fund
Schedule of Expenditures and Transfers - Budget and Actual
For the fiscal year ended June 30, 2025
(With comparative actual for the fiscal year ended June 30, 2024)

	2025				2024
	Original Budget	Final Budget	Actual	Variance	Actual
Expenditures					
General Government					
<i>Commission/Manager:</i>					
Salaries and wages	\$ 2,914,495	\$ 2,914,495	\$ 2,670,605	\$ (243,890)	\$ 2,374,175
Employee benefits	1,474,245	1,444,245	1,223,769	(220,476)	1,023,661
Services and supplies	361,318	415,008	383,326	(31,682)	262,139
Total Commission/Manager	4,750,058	4,773,748	4,277,700	(496,048)	3,659,975
<i>Community & Economic Development:</i>					
Salaries and wages	568,253	568,253	504,500	(63,753)	408,723
Employee benefits	297,893	297,893	238,526	(59,367)	178,727
Services and supplies	1,394,000	1,394,000	1,104,066	(289,934)	785,946
Total Community & Economic Development	2,260,146	2,260,146	1,847,092	(413,054)	1,373,396
<i>Communications & Strategy:</i>					
Salaries and wages	2,178,367	2,178,367	2,047,339	(131,028)	1,793,525
Employee benefits	1,102,384	1,102,384	896,871	(205,513)	784,448
Services and supplies	882,850	882,850	685,741	(197,109)	649,962
Total Communications & Strategy	4,163,601	4,163,601	3,629,951	(533,650)	3,227,935
<i>Intergovernmental Relations:</i>					
Salaries and wages	464,371	442,371	410,899	(31,472)	358,555
Employee benefits	235,601	207,601	191,388	(16,213)	167,686
Services and supplies	189,400	239,400	198,989	(40,411)	11,780
Total Intergovernmental Relations	889,372	889,372	801,276	(88,096)	538,021
<i>Office of Appointed Counsel:</i>					
Salaries and wages	295,979	368,460	366,140	(2,320)	396,664
Employee benefits	152,533	193,837	166,679	(27,158)	113,285
Services and supplies	19,861,630	19,861,630	16,198,799	(3,662,831)	12,671,330
Total Office of Appointed Counsel	20,310,142	20,423,927	16,731,618	(3,692,309)	13,181,279
<i>Office of Diversity:</i>					
Salaries and wages	1,055,382	1,055,382	825,750	(229,632)	647,363
Employee benefits	561,051	561,051	376,014	(185,037)	304,948
Services and supplies	378,300	378,300	126,443	(251,857)	131,523
Total Office of Diversity	1,994,733	1,994,733	1,328,207	(666,526)	1,083,834
<i>Office of Traffic Safety:</i>					
Salaries and wages	74,168	74,168	77,652	3,484	101,829
Employee benefits	38,083	37,083	36,773	(310)	44,222
Services and supplies	306,900	307,900	4,834	(303,066)	184
Total Office of Traffic Safety	419,151	419,151	119,259	(299,892)	146,235
<i>Audit:</i>					
Salaries and wages	1,057,861	1,057,861	1,111,612	53,751	882,563
Employee benefits	540,852	540,852	513,718	(27,134)	404,542
Services and supplies	28,470	28,470	22,239	(6,231)	25,595
Total Audit	1,627,183	1,627,183	1,647,569	20,386	1,312,700
<i>Finance:</i>					
Salaries and wages	3,871,823	4,001,965	3,282,272	(719,693)	3,083,606
Employee benefits	2,052,463	2,129,269	1,465,705	(663,564)	1,423,486
Services and supplies	175,355	175,355	90,008	(85,347)	87,637
Total Finance	6,099,641	6,306,589	4,837,985	(1,468,604)	4,594,729
<i>Comptroller:</i>					
Salaries and wages	4,404,622	4,454,075	4,276,026	(178,049)	3,854,959
Employee benefits	2,492,334	2,524,623	2,122,937	(401,686)	1,946,505
Services and supplies	162,695	162,695	99,397	(63,298)	104,330
Total Comptroller	7,059,651	7,141,393	6,498,360	(643,033)	5,905,794

Clark County, Nevada
General Fund
Schedule of Expenditures and Transfers - Budget and Actual
For the Fiscal Year Ended June 30, 2025
(With comparative actual for the fiscal year ended June 30, 2024)

(Continued)

	2025				2024
	Original Budget	Final Budget	Actual	Variance	Actual
Expenditures (continued)					
General Government (continued)					
<i>Treasurer:</i>					
Salaries and wages	1,873,354	1,919,114	1,584,812	(334,302)	1,468,996
Employee benefits	1,075,028	1,105,872	789,620	(316,252)	714,885
Services and supplies	1,381,115	1,381,115	960,475	(420,640)	1,183,984
Total Treasurer	4,329,497	4,406,101	3,334,907	(1,071,194)	3,367,865
<i>Elections:</i>					
Salaries and wages	11,884,295	11,910,549	11,421,640	(488,909)	11,049,589
Employee benefits	2,722,857	2,733,701	1,864,993	(868,708)	1,632,599
Services and supplies	11,576,841	11,976,841	9,575,407	(2,401,434)	12,365,973
Total Elections	26,183,993	26,621,091	22,862,040	(3,759,051)	25,048,161
<i>Assessor:</i>					
Salaries and wages	10,527,940	10,527,940	9,631,679	(896,261)	9,313,305
Employee benefits	5,783,489	5,746,989	4,664,174	(1,082,815)	4,612,082
Services and supplies	1,359,190	1,382,000	1,400,720	18,720	1,210,366
Total Assessor	17,670,619	17,656,929	15,696,573	(1,960,356)	15,135,753
<i>Recorder:</i>					
Salaries and wages	3,432,823	3,432,823	3,039,705	(393,118)	3,061,602
Employee benefits	1,904,450	1,904,450	1,560,708	(343,742)	1,590,078
Services and supplies	178,260	178,260	98,852	(79,408)	100,584
Total Recorder	5,515,533	5,515,533	4,699,265	(816,268)	4,752,264
<i>Clerk:</i>					
Salaries and wages	3,154,570	3,154,570	3,183,260	28,690	2,747,380
Employee benefits	1,878,848	1,878,848	1,656,139	(222,709)	1,381,326
Services and supplies	357,065	357,065	321,719	(35,346)	257,484
Total Clerk	5,390,483	5,390,483	5,161,118	(229,365)	4,386,190
<i>Administrative Services:</i>					
Salaries and wages	13,941,312	14,906,665	13,610,023	(1,296,642)	10,726,818
Employee benefits	8,160,442	8,752,029	6,870,400	(1,881,629)	5,518,773
Services and supplies	12,607,132	12,607,132	9,357,324	(3,249,808)	9,140,902
Total Administrative Services	34,708,886	36,265,826	29,837,747	(6,428,079)	25,386,493
<i>Human Resources:</i>					
Salaries and wages	4,040,471	4,399,639	3,976,186	(423,453)	3,235,600
Employee benefits	2,133,547	2,325,864	1,868,607	(457,257)	1,518,181
Services and supplies	295,320	295,320	203,430	(91,890)	226,616
Total Human Resources	6,469,338	7,020,823	6,048,223	(972,600)	4,980,397
<i>Comprehensive Planning:</i>					
Salaries and wages	5,925,525	5,925,525	5,285,356	(640,169)	4,931,975
Employee benefits	3,134,669	2,908,869	2,521,114	(387,755)	2,280,799
Services and supplies	522,895	748,695	797,770	49,075	465,946
Total Comprehensive Planning	9,583,089	9,583,089	8,604,240	(978,849)	7,678,720
<i>Business License:</i>					
Salaries and wages	6,399,861	6,802,599	6,267,109	(535,490)	5,235,354
Employee benefits	3,534,171	3,769,407	2,996,997	(772,410)	2,567,278
Services and supplies	622,828	622,828	594,066	(28,762)	555,205
Total Business License	10,556,860	11,194,834	9,858,172	(1,336,662)	8,357,837
<i>Real Property Management:</i>					
Salaries and wages	18,230,098	18,649,253	17,533,329	(1,115,924)	15,632,561
Employee benefits	10,151,515	10,406,111	8,238,576	(2,167,535)	7,847,096
Services and supplies	22,105,777	22,105,777	20,525,871	(1,579,906)	19,429,146
Total Real Property Management	50,487,390	51,161,141	46,297,776	(4,863,365)	42,908,803
Total General Government	220,469,366	224,815,693	194,119,078	(30,696,615)	177,026,381

Clark County, Nevada
General Fund
Schedule of Expenditures and Transfers - Budget and Actual
For the Fiscal Year Ended June 30, 2025
(With comparative actual for the fiscal year ended June 30, 2024)

(Continued)

	2025				2024
	Original Budget	Final Budget	Actual	Variance	Actual
Expenditures (continued)					
<i>Judicial</i>					
<i>Outlying Constable:</i>					
Salaries and wages	133,846	133,846	114,487	(19,359)	104,859
Employee benefits	159,285	159,285	141,349	(17,936)	138,338
Services and supplies	10,000	10,000	4,751	(5,249)	3,626
Total Outlying Constable	303,131	303,131	260,587	(42,544)	246,823
<i>Urban Constable:</i>					
Salaries and wages	310,891	310,891	339,928	29,037	301,493
Employee benefits	176,683	176,683	172,950	(3,733)	162,128
Services and supplies	93,250	93,250	83,803	(9,447)	78,671
Total Henderson Constable	580,824	580,824	596,681	15,857	542,292
<i>District Attorney:</i>					
Salaries and wages	38,208,286	38,787,519	39,987,392	1,199,873	34,289,355
Employee benefits	19,863,296	20,195,034	17,592,394	(2,602,640)	15,665,047
Services and supplies	1,695,583	1,695,583	1,847,879	152,296	1,305,766
Total District Attorney	59,767,165	60,678,136	59,427,665	(1,250,471)	51,260,168
<i>Witness/Legal Fees:</i>					
Services and supplies	1,600,000	1,600,000	921,948	(678,052)	923,845
Total Witness/Legal Fees	1,600,000	1,600,000	921,948	(678,052)	923,845
<i>Special Public Defender:</i>					
Salaries and wages	4,959,693	5,032,174	4,974,470	(57,704)	4,688,562
Employee benefits	2,465,778	2,507,082	1,999,872	(507,210)	2,032,087
Services and supplies	542,925	542,925	326,716	(216,209)	419,254
Total Special Public Defender	7,968,396	8,082,181	7,301,058	(781,123)	7,139,903
<i>Las Vegas Justice Court:</i>					
Salaries and wages	19,426,031	19,767,005	18,721,570	(1,045,435)	18,018,727
Employee benefits	10,830,915	11,029,043	8,879,364	(2,149,679)	8,751,074
Services and supplies	2,495,815	2,495,815	2,113,759	(382,056)	2,019,647
Total Las Vegas Justice Court	32,752,761	33,291,863	29,714,693	(3,577,170)	28,789,448
<i>Henderson Justice Court:</i>					
Salaries and wages	2,647,562	2,647,562	2,739,706	92,144	2,414,180
Employee benefits	1,484,560	1,469,560	1,349,614	(119,946)	1,258,068
Services and supplies	223,122	238,122	237,516	(606)	238,617
Total Henderson Justice Court	4,355,244	4,355,244	4,326,836	(28,408)	3,910,865
<i>North Las Vegas Justice Court:</i>					
Salaries and wages	2,879,702	2,879,702	2,803,916	(75,786)	2,709,037
Employee benefits	1,587,373	1,577,373	1,357,146	(220,227)	1,335,561
Services and supplies	164,532	174,532	148,758	(25,774)	162,219
Total North Las Vegas Justice Court	4,631,607	4,631,607	4,309,820	(321,787)	4,206,817
<i>Outlying Justice Court:</i>					
Salaries and wages	2,727,459	2,727,459	2,887,169	159,710	2,715,883
Employee benefits	1,460,393	1,404,693	1,252,779	(151,914)	1,268,750
Services and supplies	275,431	331,131	301,198	(29,933)	237,742
Total Outlying Justice Court	4,463,283	4,463,283	4,441,146	(22,137)	4,222,375
<i>Public Defender:</i>					
Salaries and wages	25,497,946	25,497,946	25,532,756	34,810	25,421,374
Employee benefits	12,729,431	12,729,431	11,173,481	(1,555,950)	10,923,004
Services and supplies	1,231,455	1,231,455	1,186,982	(44,473)	1,013,206
Total Public Defender	39,458,832	39,458,832	37,893,219	(1,565,613)	37,357,584
<i>Neighborhood Justice Center:</i>					
Salaries and wages	549,873	549,873	553,767	3,894	476,350
Employee benefits	286,712	286,712	258,821	(27,891)	224,295
Services and supplies	334,880	334,880	296,872	(38,008)	308,053
Total Neighborhood Justice Center	1,171,465	1,171,465	1,109,460	(62,005)	1,008,698
Total Judicial	157,052,708	158,616,566	150,303,113	(8,313,453)	139,608,818

Clark County, Nevada
General Fund
Schedule of Expenditures and Transfers - Budget and Actual
For the Fiscal Year Ended June 30, 2025
(With comparative actual for the fiscal year ended June 30, 2024)

(Continued)

	2025				2024
	Original Budget	Final Budget	Actual	Variance	Actual
Expenditures (continued)					
<u>Public Safety</u>					
<i>Office of the Sheriff:</i>					
Salaries and wages	176,685	176,685	177,365	680	176,685
Employee benefits	19,869	19,869	98,206	78,337	6,324
Total Office of the Sheriff	196,554	196,554	275,571	79,017	183,009
<i>Fire Department:</i>					
Salaries and wages	117,907,490	120,011,663	124,015,822	4,004,159	114,004,266
Employee benefits	69,088,845	70,669,330	67,126,340	(3,542,990)	61,095,537
Services and supplies	14,614,757	14,862,082	14,103,008	(759,074)	13,315,850
Total Fire Department	201,611,092	205,543,075	205,245,170	(297,905)	188,415,653
<i>Volunteer Fire and Ambulance:</i>					
Salaries and wages	-	-	828	828	-
Employee benefits	-	-	216	216	-
Services and supplies	360,702	344,702	224,746	(119,956)	279,044
Total Volunteer Fire and Ambulance	360,702	344,702	225,790	(118,912)	279,044
<i>Public Guardian:</i>					
Salaries and wages	3,815,513	3,988,273	3,752,760	(235,513)	3,304,621
Employee benefits	2,048,885	2,054,547	1,741,901	(312,646)	1,527,713
Services and supplies	282,360	424,860	396,692	(28,168)	275,034
Total Public Guardian	6,146,758	6,467,680	5,891,353	(576,327)	5,107,368
<i>Public Administrator:</i>					
Salaries and wages	1,238,712	1,238,712	1,025,132	(213,580)	895,941
Employee benefits	519,530	519,530	374,174	(145,356)	264,990
Services and supplies	96,023	96,023	77,480	(18,543)	69,197
Total Public Administrator	1,854,265	1,854,265	1,476,786	(377,479)	1,230,128
<i>Coroner:</i>					
Salaries and wages	5,286,065	5,200,849	4,987,780	(213,069)	4,252,416
Employee benefits	2,579,844	2,369,552	1,992,017	(377,535)	1,685,350
Services and supplies	3,399,554	3,894,554	3,485,121	(409,433)	3,375,978
Total Coroner	11,265,463	11,464,955	10,464,918	(1,000,037)	9,313,744
<i>Juvenile Justice:</i>					
Salaries and wages	32,325,603	32,435,043	33,547,076	1,112,033	29,760,897
Employee benefits	21,326,924	21,410,227	17,938,821	(3,471,406)	16,450,320
Services and supplies	10,126,448	10,126,448	8,711,280	(1,415,168)	8,744,835
Total Juvenile Justice	63,778,975	63,971,718	60,197,177	(3,774,541)	54,956,052
<i>Family Services:</i>					
Salaries and wages	44,583,756	44,847,029	47,390,865	2,543,836	42,933,819
Employee benefits	22,738,952	22,906,668	20,480,324	(2,426,344)	19,041,652
Services and supplies	14,755,997	14,755,997	7,749,214	(7,006,783)	6,835,076
Total Family Services	82,078,705	82,509,694	75,620,403	(6,889,291)	68,810,547
Total Public Safety	367,292,514	372,352,643	359,397,168	(12,955,475)	328,295,545
<u>Public Works</u>					
Salaries and wages	8,980,655	9,079,561	8,961,375	(118,186)	7,759,329
Employee benefits	4,816,833	4,879,411	4,335,140	(544,271)	3,778,541
Services and supplies	2,123,651	2,115,651	1,765,677	(349,974)	1,620,830
Total Public Works	15,921,139	16,074,623	15,062,192	(1,012,431)	13,158,700
<u>Health</u>					
<i>Emergency Room Admittance:</i>					
Services and supplies	31,000,000	4,000,000	3,944,336	(55,664)	1,791,285
<i>Emergency Medical Care:</i>					
Services and supplies	6,200,000	7,200,000	5,780,704	(1,419,296)	5,578,878
Total Health	37,200,000	11,200,000	9,725,040	(1,474,960)	7,370,163

Clark County, Nevada
General Fund
Schedule of Expenditures and Transfers - Budget and Actual
For the Fiscal Year Ended June 30, 2025
(With comparative actual for the fiscal year ended June 30, 2024)

(Continued)

	2025				2024
	Original Budget	Final Budget	Actual	Variance	Actual
Expenditures (continued)					
<i>Welfare</i>					
<i>Social Service:</i>					
Salaries and wages	14,118,584	14,403,150	12,414,819	(1,988,331)	11,733,061
Employee benefits	7,953,994	8,117,112	5,973,183	(2,143,929)	5,740,454
Services and supplies	90,208,180	50,482,319	50,781,957	299,638	64,533,831
Total Welfare	<u>112,280,758</u>	<u>73,002,581</u>	<u>69,169,959</u>	<u>(3,832,622)</u>	<u>82,007,346</u>
<i>Culture and Recreation</i>					
<i>Parks and Recreation:</i>					
Salaries and wages	9,491,380	9,505,872	9,403,642	(102,230)	8,861,356
Employee benefits	4,550,347	4,511,501	3,981,771	(529,730)	3,727,830
Services and supplies	2,284,844	2,502,601	2,282,995	(219,606)	2,198,960
Total Culture and Recreation	<u>16,326,571</u>	<u>16,519,974</u>	<u>15,668,408</u>	<u>(851,566)</u>	<u>14,788,146</u>
<i>Other general expenditures</i>					
Utilities	38,548,810	30,629,095	25,675,208	(4,953,887)	28,187,346
Building rental	1,300,750	1,300,750	1,028,356	(272,394)	760,068
Principal	-	-	1,036,323	1,036,323	1,237,875
Interest	-	-	74,337	74,337	37,585
Capital replacement	18,000,000	28,011,147	24,783,788	(3,227,359)	21,621,977
Insurance and official bonds	4,767,290	84,898,250	84,897,243	(1,007)	4,498,433
Miscellaneous refunds and expenditures	39,851,500	23,944,508	13,742,635	(10,201,873)	11,534,824
Internal service charges	88,865,804	81,121,031	90,937,957	9,816,926	82,204,301
Publications and professional services	14,748,760	14,748,760	6,953,212	(7,795,548)	8,473,253
Contributions	134,893,177	137,099,139	136,145,219	(953,920)	109,867,151
Total other general expenditures	<u>340,976,091</u>	<u>401,752,680</u>	<u>385,274,278</u>	<u>(16,478,402)</u>	<u>268,422,813</u>
Total expenditures	<u>1,267,519,147</u>	<u>1,274,334,760</u>	<u>1,198,719,236</u>	<u>(75,615,524)</u>	<u>1,030,677,912</u>
Other Financing Uses					
Transfers to other funds	916,511,364	1,004,120,931	1,000,620,929	(3,500,002)	1,085,194,509
Total expenditures and transfers	<u>\$2,184,030,511</u>	<u>\$2,278,455,691</u>	<u>\$2,199,340,165</u>	<u>\$ (79,115,526)</u>	<u>\$2,115,872,421</u>

Clark County, Nevada
Nonmajor Governmental Funds
Combining Balance Sheet
June 30, 2025

	Special Revenue Funds	Debt Service Funds	Capital Project Funds	Total Nonmajor Governmental Funds
Assets				
Cash and investments				
In custody of the County Treasurer	\$ 1,209,049,633	\$ 224,122,837	\$ 2,190,875,182	\$ 3,624,047,652
In custody of other officials	1,846,458	-	-	1,846,458
With fiscal agent	-	13,169,339	73,316,549	86,485,888
Accounts receivable	3,376,778	-	1,712,327	5,089,105
Lease receivable	15,614,599	-	53,517	15,668,116
Interest receivable	6,056,185	1,166,349	11,641,646	18,864,180
Taxes receivable, delinquent	3,089,286	40,788	-	3,130,074
Special assessments receivable	1,498,257	64,695,950	-	66,194,207
Due from other funds	84,564,328	-	202,723,144	287,287,472
Due from other governmental units	402,761,444	-	32,983,180	435,744,624
Prepaid items	8,670	-	-	8,670
Total assets	<u>\$ 1,727,865,638</u>	<u>\$ 303,195,263</u>	<u>\$ 2,513,305,545</u>	<u>\$ 4,544,366,446</u>
Liabilities				
Accounts payable	\$ 48,915,433	\$ 3,222	\$ 121,374,585	\$ 170,293,240
Accrued payroll	9,603,100	-	143,234	9,746,334
Due to other funds	57,932,548	-	4,949,258	62,881,806
Due to other governmental units	74,440,066	-	653	74,440,719
Unearned revenue and other liabilities	10,488,241	20,390	57,903,252	68,411,883
Total liabilities	<u>201,379,388</u>	<u>23,612</u>	<u>184,370,982</u>	<u>385,773,982</u>
Deferred Inflows of Resources				
Unavailable grant revenue	14,636,096	-	5,137,230	19,773,326
Unavailable property taxes	2,774,664	40,788	-	2,815,452
Unavailable special assessments	1,488,599	64,689,988	-	66,178,587
Unavailable other revenue	223,906,803	-	-	223,906,803
Related to leases	13,926,716	-	48,810	13,975,526
Total deferred inflows of resources	<u>256,732,878</u>	<u>64,730,776</u>	<u>5,186,040</u>	<u>326,649,694</u>
Fund Balances				
Nonspendable	8,670	-	-	8,670
Restricted	648,424,762	141,147,049	881,579,803	1,671,151,614
Committed	40,776,198	-	-	40,776,198
Assigned	580,543,742	97,293,826	1,442,168,720	2,120,006,288
Total fund balances	<u>1,269,753,372</u>	<u>238,440,875</u>	<u>2,323,748,523</u>	<u>3,831,942,770</u>
Total liabilities, deferred inflows of resources and fund balances	<u>\$ 1,727,865,638</u>	<u>\$ 303,195,263</u>	<u>\$ 2,513,305,545</u>	<u>\$ 4,544,366,446</u>

Clark County, Nevada
Nonmajor Governmental Funds
Combining Statement of Revenues, Expenditures and Changes in Fund Balance
For the Fiscal Year Ended June 30, 2025

	Special Revenue Funds	Debt Service Funds	Capital Projects Funds	Total Nonmajor Governmental Funds
Revenues				
Taxes	\$ 198,668,902	\$ 838	\$ -	\$ 198,669,740
Special assessments	1,562,049	8,623,977	-	10,186,026
Licenses and permits	32,988,210	-	-	32,988,210
Intergovernmental revenue				
Consolidated tax	12,873,896	-	-	12,873,896
Other	727,525,583	81,001,983	198,759,208	1,007,286,774
Charges for services	20,359,136	-	24,231,900	44,591,036
Fines and forfeitures	1,756,532	-	-	1,756,532
Interest	59,558,849	12,693,394	118,948,928	191,201,171
Other	69,520,414	79,670	8,538,303	78,138,387
Total revenues	<u>1,124,813,571</u>	<u>102,399,862</u>	<u>350,478,339</u>	<u>1,577,691,772</u>
Expenditures				
Salaries and wages	227,299,741	-	3,243,110	230,542,851
Employee benefits	127,813,484	-	1,517,228	129,330,712
Services and supplies	742,275,002	1,027,816	94,566,171	837,868,989
Capital outlay	66,911,474	-	451,775,379	518,686,853
Principal	4,315,595	95,153,302	13,156,625	112,625,522
Interest	466,672	65,036,759	305,747	65,809,178
Total expenditures	<u>1,169,081,968</u>	<u>161,217,877</u>	<u>564,564,260</u>	<u>1,894,864,105</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(44,268,397)</u>	<u>(58,818,015)</u>	<u>(214,085,921)</u>	<u>(317,172,333)</u>
Other Financing Sources (Uses):				
Transfers from other funds	310,215,878	76,092,692	377,398,995	763,707,565
Transfers to other funds	(268,649,066)	(1,252,886)	(18,490,307)	(288,392,259)
Lease financed purchase	6,986,813	-	-	6,986,813
Lease and SBITA financing	13,594,111	-	7,530,272	21,124,383
Total other financing sources (uses)	<u>62,147,736</u>	<u>74,839,806</u>	<u>366,438,960</u>	<u>503,426,502</u>
Net change in fund balance	17,879,339	16,021,791	152,353,039	186,254,169
Fund Balance				
Beginning of year	1,251,874,033	222,419,084	2,171,395,484	3,645,688,601
End of year	<u>\$ 1,269,753,372</u>	<u>\$ 238,440,875</u>	<u>\$ 2,323,748,523</u>	<u>\$ 3,831,942,770</u>

Special Revenue Funds

HUD and State Housing Grants Fund – to account for grant proceeds and disbursements associated with housing within Clark County.

Road Fund – to account for the maintenance of roads and streets. Financing is provided by motor vehicle fuel taxes. Such taxes may only be used to finance road and street maintenance.

County Grants Fund – to account for federal and state grant proceeds and disbursements. Such grants are obtained for a variety of purposes and may only be used for the purpose obtained.

Cooperative Extension Fund – to account for the operations of the Cooperative Extension service (which provides agricultural and homemaking information to Clark County residents). Financing is provided by ad valorem taxes which may be used only to finance the Cooperative Extension service.

LVMPD Forfeitures Fund – to account for state and federal forfeited funds. Financing is provided by Las Vegas Metropolitan Police Department seized funds. Funding may only be used for law enforcement in accordance with applicable state and federal regulations.

Detention Services Fund * – to account for operations of the detention facility. Financing is provided by transfers from the Clark County general fund, which may only be used for such operations.

Forensic Services Fund – to account for costs associated with genetic marker testing and forensic analysis of controlled substances. Financing is provided from assessment fees. Such fees may be used only for financing such services.

Metro Grant Fund – to account for the various federal, state, local and non-governmental grant proceeds and disbursements within the operations of the LVMPD. These grants may only be used for the purpose obtained.

General Purpose Fund – to account for the activities of proceeds that are derived from a variety of sources. These amounts may only be used for the purposes for which they are obtained.

Subdivision Park Fees Fund – to account for fees collected from developers to be used to construct parks within the County. Such fees may only be used for park construction.

Master Transportation Plan Fund * – to account for proceeds to be used for improved transportation in Clark County. Financing is provided by additional motor vehicle fuel taxes, motor vehicle privilege taxes, aviation fuel taxes, sales taxes, room taxes, and new development fees. Such proceeds may only be used for transportation purposes.

Special Ad Valorem Distribution Fund – to account for proceeds to be used for capital and transportation projects in Clark County. Financing is provided from ad valorem taxes.

Law Library Fund – to account for the operation of a law library. Financing is provided by user fees. Such revenues can only be used to operate the law library.

Court Education Program Fund * – to account for proceeds to be used for driver education training for traffic law offenders. Financing is provided by charges to the participants. Such proceeds may only be used for financing such educational programs.

Citizen Review Board Administration Fund * – to account for the operations of a board established to review certain actions of the Las Vegas Metropolitan Police. Financing is provided by contributions and transfers from the general fund. These amounts may only be used for such operations.

Justice Court Administrative Assessment Fund – to account for certain services provided by the justice court. Financing is provided from assessment fees that may only be used for such services.

District Attorney Family Support Fund – to account for family support services provided by the district attorney. Financing is provided from federal and state grants. Such grants may only be used for the services provided.

Wetlands Park Fund – to account for operations of the Wetlands Park project. Financing is provided by transfers from the Recreation Capital Improvement fund. Such transfers may be used only for financing such operations.

Boat Safety Fund – to account for services provided to enhance boat safety at Lake Mead. Financing is provided from fuel taxes collected by marinas. They may be used only for such services provided.

District Attorney Check Restitution Fund – to account for the district attorney check collection unit. Fees retained from collecting bad checks are used to finance the operations and can only be used for such purpose.

Environment & Sustainability Management Fund – to account for the costs associated with air quality improvements. Financing is provided by air pollution fees and permits. Such amounts may only be used for such operations.

Air Quality Transportation Tax Fund – to account for receipts and disbursements associated with a transportation sales tax approved by the 2003 Nevada state legislature.

Technology Fees Fund * – to account for fees charged and collected by various departments, which by statute are required to be used for the acquisition or improvement of technology.

Entitlements Fund – to account for State or Federal entitlements (e.g. Title IV, Title XIX) received by various departments.

Police Sales Tax Distribution Fund – to account for receipts from the state and distributions of the appropriate shares to various jurisdictions associated with a 1/4 cent sales tax increase approved by the Nevada state legislature.

LVMPD Police Sales Tax Fund – to account for the distribution from the county of the sales tax and LVMPD expenditures associated with the “More Cops” initiative.

LVMPD Shared State Forfeitures Fund – to account for revenues from state forfeitures that are awarded to LVMPD and the expenditures pertaining to forfeiture cases. Balance at year-end is split between LVMPD and the Clark County School District.

Fort Mohave Valley Development Fund – to account for receipts related to lands in the Fort Mohave Valley from the State of Nevada approved by the Nevada state legislature.

Clark County Redevelopment Fund – to account for the collection of incremental property tax revenues levied upon current and future owners of parcels of land within boundaries of the Redevelopment District.

Habitat Conservation Fund – to account for the implementation, amendment, or replacement of the Clark County Multiple Species Habitat Conservation Plan and Section 10(a)(1)(B) take permit issued by the United States Fish and Wildlife Service. Financing is provided by mitigation fees for land disturbance, grant funds and other revenue from mitigation actions impacting reserve areas. Such monies may be used only for financing the plan and permit as described above.

Child Welfare Fund – to account for monies received from the State of Nevada to care for foster children. The monies may only be used for such purposes.

Medical Assistance to Indigent Persons Fund – to account for medical assistance provided to indigent persons of Clark County. Financing is provided by ad valorem taxes that may only be used for such assistance.

Tax Receiver Fund – to account for the proceeds from trustee tax sales until disposition of the proceeds.

County Donations Fund – to account for donations to the County. Such amounts may only be used for the purpose donated.

Fire Prevention Bureau Fund * – to account for separate operations of the fire department pertaining to fire prevention. Financing is provided from plan check fees and transfers from the general fund.

County Licensing Applications Fund * – to account for monies placed with the County pending business license application investigations and approval.

Special Improvement District Administration Fund * – to account for the financial administration of the special assessment districts. Financing is provided by a portion of the special assessment levies, which may only be used for such purpose.

Special Assessment Maintenance Fund – to account for maintenance activity related to special assessments, previously reported in the Road Fund.

Veterinary Services Fund – to account for monies placed with the County for the spaying or neutering of animals adopted by individuals and to provide for rabies shots of such adopted animals.

Justice Court Bail Fund – to account for monies posted as bail until such time as the courts determine a disposition.

Southern Nevada Area Communications Council Fund – to account for the activities and results of operations of the Southern Nevada Area Communications Council.

Court Collection Fees Fund – to account for collection fees imposed by a court at the time it finds that a fine, administrative assessment, fee or restitution is delinquent.

In-Transit Fund * – to account for monies deposited by various County agencies throughout the month until transfers to other funds after monthly reconciliations are prepared.

Community Housing Fund * – to account for monies received to fund various programs increasing access to affordable rental and homeownership opportunities.

Opioid Settlement Fund – to account for any opioid litigation proceeds, which are required to be used to remediate the impacts caused by the opioid epidemic in Clark County.

Justice Court Special Filing Fees Fund – to account for the additional special filing fees collected by Justice Court as approved by the Assembly Bill 54 passed during the 77th regular session of the Nevada state legislature. Funds may only be used for court staffing, capital costs, debt services, renovation, furniture, fixtures, equipment, technology, security and training of staff.

Crime Sales Tax Distribution Fund – to account for the collection and distribution to various jurisdictions of a one-tenth of one percent (0.10%) increase in the Clark County sales and use tax for the specific purpose of employing and equipping additional police officers. The sales tax increase went into effect on April 1, 2017.

LVMPD Crime Prevention Act Sales Tax Fund – to account for the allocation of the one-tenth of one percent (0.10%) increase in the Clark County sales and use tax within the jurisdiction of the Las Vegas Metropolitan Police Department – including unincorporated Clark, the City of Las Vegas, as well as specific allocations for the Las Vegas Strip resort corridor and Fremont Street Downtown corridor. The sales tax increase went into effect on April 1, 2017.

Human Services & Education Sales Tax Fund – to account for the proceeds of the additional one-eighth of one percent (0.125%) sales and use tax imposed as of January 1, 2020. The proceeds are required to be used in accordance with Section 8 of AB 309 from the 2019 Session of the Nevada state legislature.

Community Reinvestment Fund – to account for monies received to be dedicated for community reinvestment.

Post-Employment Benefits Reserve Fund * – to account for the County's obligations, and related expenses, associated with post-employment benefits for Clark County retirees.

Unincorporated Town Funds * – to account for the operations of each unincorporated town. Financing is provided primarily from ad valorem taxes and consolidated taxes. The towns include Bunkerville, Enterprise, Laughlin, Indian Springs, Moapa, Moapa Valley, Mt. Charleston, Paradise, Searchlight, Spring Valley, Summerlin, Sunrise Manor, Whitney, and Winchester.

Clark County Fire Service District Fund * – to account for fire protection services provided within Clark County. Financing is provided by sales and use taxes and ad valorem taxes which may only be used for such fire protection services.

Moapa Valley Fire District Fund – to account for fire protection services provided to the Moapa Valley area. Financing is provided primarily by sales and use taxes which may only be used for financing such fire protection services.

Mt. Charleston Fire District Fund – to account for fire protection services provided to the Mt. Charleston area. Financing is provided by sales and use taxes and ad valorem taxes which may only be used for such fire protection services.

*Reported in the general fund under modified accrual basis with the exception of Laughlin Town Fund, which is reported as a nonmajor special revenue fund.

Clark County, Nevada
Special Revenue Funds
Combining Balance Sheet
June 30, 2025
(With comparative totals for June 30, 2024)

	HUD and State Housing Grants	Road	County Grants	Cooperative Extension	LVMPD Forfeitures
Assets					
Cash and investments					
In custody of the County Treasurer	\$ 3,149,075	\$ 74,769,944	\$ 55,443,133	\$ 11,405,597	\$ 1,490,233
In custody of other officials	-	-	15,000	-	-
Accounts receivable	-	251,313	1,403,527	-	-
Lease receivable	-	-	-	-	-
Interest receivable	16,282	386,578	245,562	58,970	7,704
Taxes receivable, delinquent	-	-	-	163,064	-
Special assessments receivable	-	-	-	-	-
Due from other funds	223,136	1,217,164	115,153	-	290,688
Due from other governmental units	2,640,183	6,802,479	16,810,589	-	-
Prepaid items	-	-	-	-	-
Total assets	<u>\$ 6,028,676</u>	<u>\$ 83,427,478</u>	<u>\$ 74,032,964</u>	<u>\$ 11,627,631</u>	<u>\$ 1,788,625</u>
Liabilities					
Accounts payable	\$ 1,533,522	\$ 7,335,232	\$ 7,470,805	\$ -	\$ 8,977
Accrued payroll	43,739	750,175	289,126	-	-
Due to other funds	37,266	801,923	2,595,331	-	585
Due to other governmental units	-	5,229	26,477	1,217,227	-
Unearned revenue and other liabilities	2,820,990	2,852,308	269,498	-	-
Total liabilities	<u>4,435,517</u>	<u>11,744,867</u>	<u>10,651,237</u>	<u>1,217,227</u>	<u>9,562</u>
Deferred Inflows of Resources					
Unavailable grant revenue	490,000	-	6,074,966	-	-
Unavailable property taxes	-	-	-	145,955	-
Unavailable special assessments	-	-	-	-	-
Unavailable other revenue	-	-	-	-	-
Related to leases	-	-	-	-	-
Total deferred inflows of resources	<u>490,000</u>	<u>-</u>	<u>6,074,966</u>	<u>145,955</u>	<u>-</u>
Fund Balances					
Nonspendable	-	-	-	-	-
Restricted	-	19,664,206	658,565	4,638,639	1,779,063
Committed	-	-	-	-	-
Assigned	1,103,159	52,018,405	56,648,196	5,625,810	-
Unassigned	-	-	-	-	-
Total fund balances	<u>1,103,159</u>	<u>71,682,611</u>	<u>57,306,761</u>	<u>10,264,449</u>	<u>1,779,063</u>
Total liabilities, deferred inflows of resources, and fund balances	<u>\$ 6,028,676</u>	<u>\$ 83,427,478</u>	<u>\$ 74,032,964</u>	<u>\$ 11,627,631</u>	<u>\$ 1,788,625</u>

	Forensic Services	Metro Grant	General Purpose	Subdivision Park Fees	Special Ad Valorem Distribution
Assets					
Cash and investments					
In custody of the County Treasurer	\$ 1,181,691	\$ 2,895,861	\$ 64,147,551	\$ 36,248,035	\$ 9,647,739
In custody of other officials	-	-	-	-	-
Accounts receivable	35,907	5,328	3,949	-	-
Lease receivable	-	-	-	-	-
Interest receivable	6,109	-	331,666	187,411	49,881
Taxes receivable, delinquent	-	-	-	-	815,062
Special assessments receivable	-	-	-	-	-
Due from other funds	6,564	1,969	11,532,436	2,048	-
Due from other governmental units	-	6,176,966	3,682,758	-	744
Prepaid items	8,670	-	-	-	-
Total assets	<u>\$ 1,238,941</u>	<u>\$ 9,080,124</u>	<u>\$ 79,698,360</u>	<u>\$ 36,437,494</u>	<u>\$ 10,513,426</u>
Liabilities					
Accounts payable	\$ 22,749	\$ 929,753	\$ 1,443,435	\$ -	\$ -
Accrued payroll	8,092	150,366	63,101	-	-
Due to other funds	-	8,000,005	200,095	-	2,589,503
Due to other governmental units	-	-	3,652,463	-	7,194,404
Unearned revenue and other liabilities	-	-	288	1,742,622	-
Total liabilities	<u>30,841</u>	<u>9,080,124</u>	<u>5,359,382</u>	<u>1,742,622</u>	<u>9,783,907</u>
Deferred Inflows of Resources					
Unavailable grant revenue	-	-	-	-	-
Unavailable property taxes	-	-	-	-	729,519
Unavailable special assessments	-	-	-	-	-
Unavailable other revenue	-	-	-	-	-
Related to leases	-	-	-	-	-
Total deferred inflows of resources	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>729,519</u>
Fund Balances					
Nonspendable	8,670	-	-	-	-
Restricted	584,049	-	4,921,528	24,152,832	-
Committed	-	-	38,663,844	-	-
Assigned	615,381	-	30,753,606	10,542,040	-
Unassigned	-	-	-	-	-
Total fund balances	<u>1,208,100</u>	<u>-</u>	<u>74,338,978</u>	<u>34,694,872</u>	<u>-</u>
Total liabilities, deferred inflows of resources, and fund balances	<u>\$ 1,238,941</u>	<u>\$ 9,080,124</u>	<u>\$ 79,698,360</u>	<u>\$ 36,437,494</u>	<u>\$ 10,513,426</u>

	Law Library	Justice Court Administrative Assessment	District Attorney Family Support	Wetlands Park	Boat Safety
Assets					
Cash and investments					
In custody of the County Treasurer	\$ 2,227,325	\$ 6,468,858	\$20,891,046	\$ 2,101,489	\$ 40,477
In custody of other officials	-	4,000	1,000	-	-
Accounts receivable	-	-	-	-	-
Lease receivable	-	-	-	-	-
Interest receivable	11,511	33,446	108,012	10,865	209
Taxes receivable, delinquent	-	-	-	-	-
Special assessments receivable	-	-	-	-	-
Due from other funds	4,488	33,757	139,933	-	-
Due from other governmental units	-	-	6,815,960	-	8,722
Prepaid items	-	-	-	-	-
Total assets	<u>\$ 2,243,324</u>	<u>\$ 6,540,061</u>	<u>\$27,955,951</u>	<u>\$ 2,112,354</u>	<u>\$ 49,408</u>
Liabilities					
Accounts payable	\$ 22,607	\$ 40,062	\$ 26,514	\$ -	\$ -
Accrued payroll	24,171	-	964,773	-	-
Due to other funds	-	5,453	139,933	-	-
Due to other governmental units	-	-	-	-	37,847
Unearned revenue and other liabilities	-	1,251	3	-	-
Total liabilities	<u>46,778</u>	<u>46,766</u>	<u>1,131,223</u>	<u>-</u>	<u>37,847</u>
Deferred Inflows of Resources					
Unavailable grant revenue	-	-	-	-	-
Unavailable property taxes	-	-	-	-	-
Unavailable special assessments	-	-	-	-	-
Unavailable other revenue	-	-	-	-	-
Related to leases	-	-	-	-	-
Total deferred inflows of resources	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund Balances					
Nonspendable	-	-	-	-	-
Restricted	1,706,933	2,170,345	-	-	6,654
Committed	-	-	-	2,112,354	-
Assigned	489,613	4,322,950	26,824,728	-	4,907
Unassigned	-	-	-	-	-
Total fund balances	<u>2,196,546</u>	<u>6,493,295</u>	<u>26,824,728</u>	<u>2,112,354</u>	<u>11,561</u>
Total liabilities, deferred inflows of resources, and fund balances	<u>\$ 2,243,324</u>	<u>\$ 6,540,061</u>	<u>\$27,955,951</u>	<u>\$ 2,112,354</u>	<u>\$ 49,408</u>

	District Attorney Check Restitution	Environment & Sustainability Management	Air Quality Transportation Tax	Entitlements	Police Sales Tax Distribution
Assets					
Cash and investments					
In custody of the County Treasurer	\$ 9,261,977	\$ 42,266,729	\$ 65,102,494	\$ 64,335,988	\$ 4,557,084
In custody of other officials	-	-	-	-	-
Accounts receivable	181,770	-	-	4,241	-
Lease receivable	-	-	-	-	-
Interest receivable	47,887	218,530	336,597	332,633	23,562
Taxes receivable, delinquent	-	-	-	-	-
Special assessments receivable	-	-	-	-	-
Due from other funds	-	-	775,392	602,296	-
Due from other governmental units	-	1,200,948	3,736,378	11,954,272	39,660,261
Prepaid items	-	-	-	-	-
Total assets	<u>\$ 9,491,634</u>	<u>\$ 43,686,207</u>	<u>\$ 69,950,861</u>	<u>\$ 77,229,430</u>	<u>\$ 44,240,907</u>
Liabilities					
Accounts payable	\$ 306	\$ 92,817	\$ 421,099	\$ 789,270	\$ -
Accrued payroll	41,404	386,872	161,433	190,628	-
Due to other funds	-	775,392	-	2,943	28,656,758
Due to other governmental units	-	1,059,502	-	-	15,584,149
Unearned revenue and other liabilities	3,728	573	-	-	-
Total liabilities	<u>45,438</u>	<u>2,315,156</u>	<u>582,532</u>	<u>982,841</u>	<u>44,240,907</u>
Deferred Inflows of Resources					
Unavailable grant revenue	-	-	-	7,594,782	-
Unavailable property taxes	-	-	-	-	-
Unavailable special assessments	-	-	-	-	-
Unavailable other revenue	-	-	1,579,093	-	-
Related to leases	-	-	-	-	-
Total deferred inflows of resources	<u>-</u>	<u>-</u>	<u>1,579,093</u>	<u>7,594,782</u>	<u>-</u>
Fund Balances					
Nonspendable	-	-	-	-	-
Restricted	6,011,175	30,348,871	57,417,819	52,414,890	-
Committed	-	-	-	-	-
Assigned	3,435,021	11,022,180	10,371,417	16,236,917	-
Unassigned	-	-	-	-	-
Total fund balances	<u>9,446,196</u>	<u>41,371,051</u>	<u>67,789,236</u>	<u>68,651,807</u>	<u>-</u>
Total liabilities, deferred inflows of resources, and fund balances	<u>\$ 9,491,634</u>	<u>\$ 43,686,207</u>	<u>\$ 69,950,861</u>	<u>\$ 77,229,430</u>	<u>\$ 44,240,907</u>

	LVMPD Police Sales Tax	LVMPD Shared State Forfeitures	Fort Mohave Valley Development	Clark County Redevelopment	Habitat Conservation
Assets					
Cash and investments					
In custody of the County Treasurer	\$ 93,941,205	\$ 774,225	\$ 14,722,715	\$ 26,468,013	\$ 45,016,465
In custody of other officials	-	-	-	-	-
Accounts receivable	4,560	60	-	1,247,233	-
Lease receivable	-	-	15,614,599	-	-
Interest receivable	487,767	4,003	92,095	-	232,748
Taxes receivable, delinquent	-	-	-	281,996	-
Special assessments receivable	-	-	-	-	-
Due from other funds	29,003,789	-	-	2,341,058	-
Due from other governmental units	-	-	-	-	69,288
Prepaid items	-	-	-	-	-
Total assets	<u>\$123,437,321</u>	<u>\$ 778,288</u>	<u>\$ 30,429,409</u>	<u>\$ 30,338,300</u>	<u>\$ 45,318,501</u>
Liabilities					
Accounts payable	\$ 357,833	\$ 475,900	\$ -	\$ 239,320	\$ 814,178
Accrued payroll	3,138,936	11,700	-	2,676	49,581
Due to other funds	165,144	290,688	-	-	-
Due to other governmental units	-	-	-	-	-
Unearned revenue and other liabilities	-	-	-	-	-
Total liabilities	<u>3,661,913</u>	<u>778,288</u>	<u>-</u>	<u>241,996</u>	<u>863,759</u>
Deferred Inflows of Resources					
Unavailable grant revenue	-	-	-	-	-
Unavailable property taxes	-	-	-	248,341	-
Unavailable special assessments	-	-	-	-	-
Unavailable other revenue	-	-	-	-	-
Related to leases	-	-	13,926,716	-	-
Total deferred inflows of resources	<u>-</u>	<u>-</u>	<u>13,926,716</u>	<u>248,341</u>	<u>-</u>
Fund Balances					
Nonspendable	-	-	-	-	-
Restricted	75,040,346	-	16,502,693	29,636,411	19,506,335
Committed	-	-	-	-	-
Assigned	44,735,062	-	-	211,552	24,948,407
Unassigned	-	-	-	-	-
Total fund balances	<u>119,775,408</u>	<u>-</u>	<u>16,502,693</u>	<u>29,847,963</u>	<u>44,454,742</u>
Total liabilities, deferred inflows of resources, and fund balances	<u>\$123,437,321</u>	<u>\$ 778,288</u>	<u>\$ 30,429,409</u>	<u>\$ 30,338,300</u>	<u>\$ 45,318,501</u>

	Child Welfare	Medical Assistance to Indigent Persons	Tax Receiver	County Donations	Special Assessment Maintenance
Assets					
Cash and investments					
In custody of the County Treasurer	\$ 46,358,712	\$ 14,537,055	\$ -	\$ 1,974,005	\$ 1,364,293
In custody of other officials	20,000	-	957,427	335,821	-
Accounts receivable	188,786	-	-	-	-
Lease receivable	-	-	-	-	-
Interest receivable	239,696	75,160	20,777	10,143	7,251
Taxes receivable, delinquent	-	1,629,223	-	-	-
Special assessments receivable	-	-	-	-	1,498,257
Due from other funds	154,673	1,965,259	-	-	-
Due from other governmental units	9,725,144	23,818,933	-	-	-
Prepaid items	-	-	-	-	-
Total assets	<u>\$ 56,687,011</u>	<u>\$ 42,025,630</u>	<u>\$ 978,204</u>	<u>\$ 2,319,969</u>	<u>\$ 2,869,801</u>
Liabilities					
Accounts payable	\$ 9,436,919	\$ -	\$ 957,427	\$ 2,903	\$ 244,488
Accrued payroll	1,689,962	-	-	-	-
Due to other funds	161,593	-	-	-	-
Due to other governmental units	-	40,567,492	-	-	-
Unearned revenue and other liabilities	59,658	-	-	6,054	1,616
Total liabilities	<u>11,348,132</u>	<u>40,567,492</u>	<u>957,427</u>	<u>8,957</u>	<u>246,104</u>
Deferred Inflows of Resources					
Unavailable grant revenue	186,015	-	-	-	-
Unavailable property taxes	-	1,458,138	-	-	-
Unavailable special assessments	-	-	-	-	1,488,599
Unavailable other revenue	-	-	-	-	-
Related to leases	-	-	-	-	-
Total deferred inflows of resources	<u>186,015</u>	<u>1,458,138</u>	<u>-</u>	<u>-</u>	<u>1,488,599</u>
Fund Balances					
Nonspendable	-	-	-	-	-
Restricted	35,440,619	-	-	1,508,855	742,559
Committed	-	-	-	-	-
Assigned	9,712,245	-	20,777	802,157	392,539
Unassigned	-	-	-	-	-
Total fund balances	<u>45,152,864</u>	<u>-</u>	<u>20,777</u>	<u>2,311,012</u>	<u>1,135,098</u>
Total liabilities, deferred inflows of resources, and fund balances	<u>\$ 56,687,011</u>	<u>\$ 42,025,630</u>	<u>\$ 978,204</u>	<u>\$ 2,319,969</u>	<u>\$ 2,869,801</u>

	Veterinary Services	Justice Court Bail	Southern Nevada Area Communications Council	Court Collection Fees	Opioid Settlement
Assets					
Cash and investments					
In custody of the County Treasurer	\$ 965,968	\$ 5,387,619	\$ 5,988,543	\$ 5,415,047	\$ 79,246,017
In custody of other officials	-	500,000	-	13,210	-
Accounts receivable	-	-	9,867	1,060	-
Lease receivable	-	-	-	-	-
Interest receivable	4,995	-	30,962	27,998	409,722
Taxes receivable, delinquent	-	-	-	-	-
Special assessments receivable	-	-	-	-	-
Due from other funds	-	-	-	41,883	25,000,000
Due from other governmental units	13,356	-	2,263	-	230,256,059
Prepaid items	-	-	-	-	-
Total assets	<u>\$ 984,319</u>	<u>\$ 5,887,619</u>	<u>\$ 6,031,635</u>	<u>\$ 5,499,198</u>	<u>\$334,911,798</u>
Liabilities					
Accounts payable	\$ -	\$ 470,710	\$ 17,242	\$ 14,023	\$ 1,118,650
Accrued payroll	-	-	28,712	44,992	-
Due to other funds	-	-	-	-	-
Due to other governmental units	-	-	-	-	-
Unearned revenue and other liabilities	-	-	-	-	-
Total liabilities	<u>-</u>	<u>470,710</u>	<u>45,954</u>	<u>59,015</u>	<u>1,118,650</u>
Deferred Inflows of Resources					
Unavailable grant revenue	-	-	-	-	-
Unavailable property taxes	-	-	-	-	-
Unavailable special assessments	-	-	-	-	-
Unavailable other revenue	-	-	-	-	222,327,710
Related to leases	-	-	-	-	-
Total deferred inflows of resources	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>222,327,710</u>
Fund Balances					
Nonspendable	-	-	-	-	-
Restricted	862,354	4,014,551	3,785,491	-	57,962,597
Committed	-	-	-	-	-
Assigned	121,965	1,402,358	2,200,190	5,440,183	53,502,841
Unassigned	-	-	-	-	-
Total fund balances	<u>984,319</u>	<u>5,416,909</u>	<u>5,985,681</u>	<u>5,440,183</u>	<u>111,465,438</u>
Total liabilities, deferred inflows of resources, and fund balances	<u>\$ 984,319</u>	<u>\$ 5,887,619</u>	<u>\$ 6,031,635</u>	<u>\$ 5,499,198</u>	<u>\$334,911,798</u>

Clark County, Nevada
Special Revenue Funds
Combining Balance Sheet
June 30, 2025
(With comparative totals for June 30, 2024)

(Continued)

	Justice Court Special Filing Fees	Crime Sales Tax Distribution	LVMPD Crime Prevention Act Sales Tax	Laughlin Town	Moapa Valley Fire District
Assets					
Cash and investments					
In custody of the County Treasurer	\$ 3,009,561	\$ 1,258,384	\$ 28,096,042	\$ 10,747,839	\$ 9,602,961
In custody of other officials	-	-	-	-	-
Accounts receivable	33	-	2,708	1,659	8,811
Lease receivable	-	-	-	-	-
Interest receivable	15,561	6,507	145,892	55,569	49,650
Taxes receivable, delinquent	-	-	-	98,095	-
Special assessments receivable	-	-	-	-	-
Due from other funds	87,939	-	10,284,751	-	18,305
Due from other governmental units	-	13,212,817	-	2,374,837	914,086
Prepaid items	-	-	-	-	-
Total assets	<u>\$ 3,113,094</u>	<u>\$ 14,477,708</u>	<u>\$ 38,529,393</u>	<u>\$ 13,277,999</u>	<u>\$ 10,593,813</u>
Liabilities					
Accounts payable	\$ 104,261	\$ -	\$ 86,757	\$ 158,851	\$ 459,736
Accrued payroll	9,136	-	1,057,404	224,495	-
Due to other funds	9,718	10,181,949	47,392	-	20,391
Due to other governmental units	-	4,295,759	-	95,817	23,954
Unearned revenue and other liabilities	-	-	-	1,140	-
Total liabilities	<u>123,115</u>	<u>14,477,708</u>	<u>1,191,553</u>	<u>480,303</u>	<u>504,081</u>
Deferred Inflows of Resources					
Unavailable grant revenue	-	-	-	-	66,018
Unavailable property taxes	-	-	-	92,911	-
Unavailable special assessments	-	-	-	-	-
Unavailable other revenue	-	-	-	-	-
Related to leases	-	-	-	-	-
Total deferred inflows of resources	<u>-</u>	<u>-</u>	<u>-</u>	<u>92,911</u>	<u>66,018</u>
Fund Balances					
Nonspendable	-	-	-	-	-
Restricted	2,328,568	-	34,187,075	12,704,785	10,023,714
Committed	-	-	-	-	-
Assigned	661,411	-	3,150,765	-	-
Unassigned	-	-	-	-	-
Total fund balances	<u>2,989,979</u>	<u>-</u>	<u>37,337,840</u>	<u>12,704,785</u>	<u>10,023,714</u>
Total liabilities, deferred inflows of resources, and fund balances	<u>\$ 3,113,094</u>	<u>\$ 14,477,708</u>	<u>\$ 38,529,393</u>	<u>\$ 13,277,999</u>	<u>\$ 10,593,813</u>

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	Mt. Charleston Fire District	Human Services & Education Sales Tax	Community Reinvestment
Assets			
Cash and investments			
In custody of the County Treasurer	\$ 1,858,471	\$132,861,804	\$201,822,363
In custody of other officials	-	-	-
Accounts receivable	-	25,966	-
Lease receivable	-	-	-
Interest receivable	9,609	686,930	1,029,735
Taxes receivable, delinquent	101,846	-	-
Special assessments receivable	-	-	-
Due from other funds	-	668,850	52,797
Due from other governmental units	213,065	16,445,289	6,226,047
Prepaid items	-	-	-
Total assets	<u>\$ 2,182,991</u>	<u>\$150,688,839</u>	<u>\$209,130,942</u>
Liabilities			
Accounts payable	\$ 238,753	\$ 9,550,634	\$ 4,029,700
Accrued payroll	-	196,475	75,151
Due to other funds	7,315	3,239,490	3,681
Due to other governmental units	1,339	-	678,407
Unearned revenue and other liabilities	-	-	2,728,512
Total liabilities	<u>247,407</u>	<u>12,986,599</u>	<u>7,515,451</u>
Deferred Inflows of Resources			
Unavailable grant revenue	-	-	224,315
Unavailable property taxes	99,800	-	-
Unavailable special assessments	-	-	-
Unavailable other revenue	-	-	-
Related to leases	-	-	-
Total deferred inflows of resources	<u>99,800</u>	<u>-</u>	<u>224,315</u>
Fund Balances			
Nonspendable	-	-	-
Restricted	-	137,702,240	-
Committed	-	-	-
Assigned	1,835,784	-	201,391,176
Unassigned	-	-	-
Total fund balances	<u>1,835,784</u>	<u>137,702,240</u>	<u>201,391,176</u>
Total liabilities, deferred inflows of resources, and fund balances	<u>\$ 2,182,991</u>	<u>\$150,688,839</u>	<u>\$209,130,942</u>

	Totals	
	2025	2024
Assets		
Cash and investments		
In custody of the County Treasurer	\$ 1,209,049,633	\$ 1,192,567,947
In custody of other officials	1,846,458	1,507,857
Accounts receivable	3,376,778	886,598
Lease receivable	15,614,599	16,058,282
Interest receivable	6,056,185	6,462,629
Taxes receivable, delinquent	3,089,286	3,172,977
Special assessments receivable	1,498,257	1,496,828
Due from other funds	84,564,328	96,647,046
Due from other governmental units	402,761,444	408,306,791
Prepaid items	8,670	8,416
Total assets	<u>\$ 1,727,865,638</u>	<u>\$ 1,727,115,371</u>
Liabilities		
Accounts payable	48,915,433	50,311,220
Accrued payroll	9,603,100	5,899,360
Due to other funds	57,932,548	90,733,793
Due to other governmental units	74,440,066	48,350,859
Unearned revenue and other liabilities	10,488,241	26,199,651
Total liabilities	<u>201,379,388</u>	<u>221,494,883</u>
Deferred Inflows of Resources		
Unavailable grant revenue	14,636,096	7,140,124
Unavailable property taxes	2,774,664	2,807,033
Unavailable special assessments	1,488,599	1,491,546
Unavailable other revenue	223,906,803	227,564,159
Related to leases	13,926,716	14,743,593
Total deferred inflows of resources	<u>256,732,878</u>	<u>253,746,455</u>
Fund Balances		
Nonspendable	8,670	8,416
Restricted	648,424,762	687,020,649
Committed	40,776,198	37,949,939
Assigned	580,543,742	528,720,632
Unassigned	-	(1,825,603)
Total fund balances	<u>1,269,753,372</u>	<u>1,251,874,033</u>
 Total liabilities, deferred inflows of resources, and fund balances	 <u>\$ 1,727,865,638</u>	 <u>\$ 1,727,115,371</u>

Clark County, Nevada
Special Revenue Funds
Combining Statement of Revenues, Expenditures and Changes in Fund Balance
For the Fiscal Year Ended June 30, 2025
(With comparative totals for the fiscal year ended June 30, 2024)

	HUD and State Housing Grants	Road	County Grants	Cooperative Extension	LVMPD Forfeitures
Revenues					
Taxes	\$ -	\$ -	\$ -	\$ 10,757,584	\$ -
Special assessments	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental revenue:					
Consolidated tax	-	-	-	-	-
Other	36,580,346	39,600,565	64,133,435	-	-
Charges for services	-	3,111,246	-	-	-
Fines and forfeitures	-	-	-	-	36,762
Investment income (loss)	111,494	4,208,928	2,721,497	842,289	91,779
Other	673	868,896	2,893,255	-	2,090
Total revenues	<u>36,692,513</u>	<u>47,789,635</u>	<u>69,748,187</u>	<u>11,599,873</u>	<u>130,631</u>
Expenditures					
Salaries and wages	990,736	15,245,366	11,050,647	-	-
Employee benefits	570,699	7,600,233	3,640,015	-	-
Services and supplies	27,151,153	19,997,725	81,658,506	13,825,847	253,762
Capital outlay	6,800,000	12,067,793	2,019,056	-	93,900
Principal	5,458	-	1,205,209	-	87,159
Interest	542	-	142,458	-	5,661
Total expenditures	<u>35,518,588</u>	<u>54,911,117</u>	<u>99,715,891</u>	<u>13,825,847</u>	<u>440,482</u>
Excess (deficiency) of revenues over (under) expenditures	<u>1,173,925</u>	<u>(7,121,482)</u>	<u>(29,967,704)</u>	<u>(2,225,974)</u>	<u>(309,851)</u>
Other Financing Sources (Uses)					
Transfers from other funds	-	2,279,363	25,350,650	-	290,688
Transfers to other funds	(341,575)	-	-	-	-
Lease financed purchase	-	-	-	-	-
Lease and SBITA financing	76,066	-	13,058,555	-	-
Total other financing sources (uses)	<u>(265,509)</u>	<u>2,279,363</u>	<u>38,409,205</u>	<u>-</u>	<u>290,688</u>
Net change in fund balance	<u>908,416</u>	<u>(4,842,119)</u>	<u>8,441,501</u>	<u>(2,225,974)</u>	<u>(19,163)</u>
Fund Balance					
Beginning of year	<u>194,743</u>	<u>76,524,730</u>	<u>48,865,260</u>	<u>12,490,423</u>	<u>1,798,226</u>
End of year	<u>\$ 1,103,159</u>	<u>\$ 71,682,611</u>	<u>\$ 57,306,761</u>	<u>\$ 10,264,449</u>	<u>\$ 1,779,063</u>

Clark County, Nevada
Special Revenue Funds
Combining Statement of Revenues, Expenditures and Changes in Fund Balance
For the Fiscal Year Ended June 30, 2025
(With comparative totals for the fiscal year ended June 30, 2024)

(Continued)

	Forensic Services	Metro Grant	General Purpose	Subdivision Park Fees	Special Ad Valorem Distribution
Revenues					
Taxes	\$ -	\$ -	\$ -	\$ -	\$ 53,786,576
Special assessments	-	-	-	-	-
Licenses and permits	-	-	12,704,860	4,285,954	-
Intergovernmental revenue:					
Consolidated tax	-	-	-	-	-
Other	853,286	19,075,961	1,266,222	-	-
Charges for services	197,565	-	2,614,389	-	-
Fines and forfeitures	-	-	54,450	-	-
Investment income (loss)	65,004	-	3,140,817	1,847,102	1,005,448
Other	-	-	387,017	1,866,610	-
Total revenues	<u>1,115,855</u>	<u>19,075,961</u>	<u>20,167,755</u>	<u>7,999,666</u>	<u>54,792,024</u>
Expenditures					
Salaries and wages	290,391	4,948,058	1,729,394	-	-
Employee benefits	148,078	707,657	742,505	-	-
Services and supplies	504,593	8,901,908	23,098,145	-	40,290,239
Capital outlay	38,612	4,518,338	2,066,612	-	-
Principal	116,645	-	102,363	-	-
Interest	2,532	-	12,219	-	-
Total expenditures	<u>1,100,851</u>	<u>19,075,961</u>	<u>27,751,238</u>	<u>-</u>	<u>40,290,239</u>
Excess (deficiency) of revenues over (under) expenditures	<u>15,004</u>	<u>-</u>	<u>(7,583,483)</u>	<u>7,999,666</u>	<u>14,501,785</u>
Other Financing Sources (Uses)					
Transfers from other funds	-	8,000,000	12,547,622	-	-
Transfers to other funds	-	(8,000,000)	-	(3,330,010)	(14,501,785)
Lease financed purchase	-	-	-	-	-
Lease and SBITA financing	-	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>12,547,622</u>	<u>(3,330,010)</u>	<u>(14,501,785)</u>
Net change in fund balance	<u>15,004</u>	<u>-</u>	<u>4,964,139</u>	<u>4,669,656</u>	<u>-</u>
Fund Balance					
Beginning of year	<u>1,193,096</u>	<u>-</u>	<u>69,374,839</u>	<u>30,025,216</u>	<u>-</u>
End of year	<u>\$ 1,208,100</u>	<u>\$ -</u>	<u>\$ 74,338,978</u>	<u>\$ 34,694,872</u>	<u>\$ -</u>

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Clark County, Nevada
Special Revenue Funds
Combining Statement of Revenues, Expenditures and Changes in Fund Balance
For the Fiscal Year Ended June 30, 2025
(With comparative totals for the fiscal year ended June 30, 2024)

(Continued)

	Law Library	Justice Court Administrative Assessment	District Attorney Family Support	Wetlands Park	Boat Safety
Revenues					
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Special assessments	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental revenue:					
Consolidated tax	-	-	-	-	-
Other	-	2,130,085	21,936,114	-	31,080
Charges for services	1,210,449	-	-	-	-
Fines and forfeitures	50,800	-	-	-	-
Investment income (loss)	123,887	299,764	1,121,170	116,808	2,083
Other	200	-	36,711	-	-
Total revenues	<u>1,385,336</u>	<u>2,429,849</u>	<u>23,093,995</u>	<u>116,808</u>	<u>33,163</u>
Expenditures					
Salaries and wages	475,043	-	18,487,662	-	-
Employee benefits	207,896	-	9,080,915	-	-
Services and supplies	488,071	782,910	3,858,074	61,315	37,960
Capital outlay	95,435	-	-	-	-
Principal	225,140	-	64,404	-	-
Interest	12,391	-	4,949	-	-
Total expenditures	<u>1,503,976</u>	<u>782,910</u>	<u>31,496,004</u>	<u>61,315</u>	<u>37,960</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(118,640)</u>	<u>1,646,939</u>	<u>(8,402,009)</u>	<u>55,493</u>	<u>(4,797)</u>
Other Financing Sources (Uses)					
Transfers from other funds	-	-	12,367,845	-	-
Transfers to other funds	-	-	-	-	-
Lease financed purchase	-	-	-	-	-
Lease and SBITA financing	118,488	-	269,705	-	-
Total other financing sources (uses)	<u>118,488</u>	<u>-</u>	<u>12,637,550</u>	<u>-</u>	<u>-</u>
Net change in fund balance	<u>(152)</u>	<u>1,646,939</u>	<u>4,235,541</u>	<u>55,493</u>	<u>(4,797)</u>
Fund Balance					
Beginning of year	<u>2,196,698</u>	<u>4,846,356</u>	<u>22,589,187</u>	<u>2,056,861</u>	<u>16,358</u>
End of year	<u>\$ 2,196,546</u>	<u>\$ 6,493,295</u>	<u>\$ 26,824,728</u>	<u>\$ 2,112,354</u>	<u>\$ 11,561</u>

Clark County, Nevada
Special Revenue Funds
Combining Statement of Revenues, Expenditures and Changes in Fund Balance
For the Fiscal Year Ended June 30, 2025
(With comparative totals for the fiscal year ended June 30, 2024)

(Continued)

	District Attorney Check Restitution	Environment & Sustainability Management	Air Quality Transportation Tax	Entitlements	Police Sales Tax Distribution
Revenues					
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Special assessments	-	-	-	-	-
Licenses and permits	-	13,380,466	-	-	-
Intergovernmental revenue:					
Consolidated tax	-	-	-	-	-
Other	-	2,913,963	12,096,561	32,714,613	189,270,919
Charges for services	2,263,129	27,395	-	-	-
Fines and forfeitures	-	17,500	-	-	-
Investment income (loss)	539,592	2,162,186	3,425,683	3,294,009	330,417
Other	-	50	11,283	32,997	-
Total revenues	<u>2,802,721</u>	<u>18,501,560</u>	<u>15,533,527</u>	<u>36,041,619</u>	<u>189,601,336</u>
Expenditures					
Salaries and wages	1,169,720	7,834,521	2,046,960	2,642,424	-
Employee benefits	546,927	3,499,491	926,479	1,370,402	-
Services and supplies	347,482	2,979,272	2,389,285	4,384,173	52,827,146
Capital outlay	-	138,805	476,907	-	-
Principal	378	-	-	-	-
Interest	25	-	-	-	-
Total expenditures	<u>2,064,532</u>	<u>14,452,089</u>	<u>5,839,631</u>	<u>8,396,999</u>	<u>52,827,146</u>
Excess (deficiency) of revenues over (under) expenditures	<u>738,189</u>	<u>4,049,471</u>	<u>9,693,896</u>	<u>27,644,620</u>	<u>136,774,190</u>
Other Financing Sources (Uses)					
Transfers from other funds	-	-	-	-	-
Transfers to other funds	-	-	(2,000,000)	(30,034,914)	(136,774,190)
Lease financed purchase	-	-	-	-	-
Lease and SBITA financing	2,764	-	-	-	-
Total other financing sources (uses)	<u>2,764</u>	<u>-</u>	<u>(2,000,000)</u>	<u>(30,034,914)</u>	<u>(136,774,190)</u>
Net change in fund balance	<u>740,953</u>	<u>4,049,471</u>	<u>7,693,896</u>	<u>(2,390,294)</u>	<u>-</u>
Fund Balance					
Beginning of year	<u>8,705,243</u>	<u>37,321,580</u>	<u>60,095,340</u>	<u>71,042,101</u>	<u>-</u>
End of year	<u>\$ 9,446,196</u>	<u>\$ 41,371,051</u>	<u>\$ 67,789,236</u>	<u>\$ 68,651,807</u>	<u>\$ -</u>

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Clark County, Nevada
Special Revenue Funds
Combining Statement of Revenues, Expenditures and Changes in Fund Balance
For the Fiscal Year Ended June 30, 2025
(With comparative totals for the fiscal year ended June 30, 2024)

(Continued)

	LVMPD Police Sales Tax	LVMPD Shared State Forfeitures	Fort Mohave Valley Development	Clark County Redevelopment	Habitat Conservation
Revenues					
Taxes	\$ -	\$ -	\$ -	\$ 22,271,805	\$ -
Special assessments	-	-	-	-	-
Licenses and permits	-	-	-	-	1,753,455
Intergovernmental revenue:					
Consolidated tax	-	-	-	-	-
Other	-	-	-	-	222,897
Charges for services	-	-	-	-	132,335
Fines and forfeitures	-	1,597,020	-	-	-
Investment income (loss)	5,682,425	29,997	1,222,452	82,965	2,541,844
Other	31,638	9,765	748,134	28,863	-
Total revenues	<u>5,714,063</u>	<u>1,636,782</u>	<u>1,970,586</u>	<u>22,383,633</u>	<u>4,650,531</u>
Expenditures					
Salaries and wages	78,724,269	423,772	-	32,411	1,132,723
Employee benefits	55,174,611	229,801	-	13,737	492,327
Services and supplies	14,239,582	692,521	-	2,410,991	3,583,138
Capital outlay	5,779,079	-	-	7,343,519	-
Principal	1,064,676	-	-	-	-
Interest	69,156	-	-	-	-
Total expenditures	<u>155,051,373</u>	<u>1,346,094</u>	<u>-</u>	<u>9,800,658</u>	<u>5,208,188</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(149,337,310)</u>	<u>290,688</u>	<u>1,970,586</u>	<u>12,582,975</u>	<u>(557,657)</u>
Other Financing Sources (Uses)					
Transfers from other funds	136,774,190	-	-	-	-
Transfers to other funds	-	(290,688)	-	-	-
Lease financed purchase	-	-	-	-	-
Lease and SBITA financing	-	-	-	-	-
Total other financing sources (uses)	<u>136,774,190</u>	<u>(290,688)</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balance	<u>(12,563,120)</u>	<u>-</u>	<u>1,970,586</u>	<u>12,582,975</u>	<u>(557,657)</u>
Fund Balance					
Beginning of year	<u>132,338,528</u>	<u>-</u>	<u>14,532,107</u>	<u>17,264,988</u>	<u>45,012,399</u>
End of year	<u>\$ 119,775,408</u>	<u>\$ -</u>	<u>\$ 16,502,693</u>	<u>\$ 29,847,963</u>	<u>\$ 44,454,742</u>

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Clark County, Nevada
Special Revenue Funds
Combining Statement of Revenues, Expenditures and Changes in Fund Balance
For the Fiscal Year Ended June 30, 2025
(With comparative totals for the fiscal year ended June 30, 2024)

(Continued)

	Child Welfare	Medical Assistance to Indigent Persons	Tax Receiver	County Donations	Special Assessment Maintenance
Revenues					
Taxes	\$ -	\$ 107,572,840	\$ -	\$ -	\$ -
Special assessments	-	-	-	-	1,562,049
Licenses and permits	-	-	-	-	-
Intergovernmental revenue:					
Consolidated tax	-	-	-	-	-
Other	128,860,706	-	-	-	-
Charges for services	51,976	-	-	-	-
Fines and forfeitures	-	-	-	-	-
Investment income (loss)	3,269,348	1,839,144	(8,429)	103,916	79,070
Other	132,801	38,510,675	-	399,485	5,621
Total revenues	<u>132,314,831</u>	<u>147,922,659</u>	<u>(8,429)</u>	<u>503,401</u>	<u>1,646,740</u>
Expenditures					
Salaries and wages	36,992,066	-	-	-	-
Employee benefits	16,714,342	-	-	-	-
Services and supplies	105,799,133	161,665,338	-	233,651	1,544,741
Capital outlay	-	-	-	-	-
Principal	13,951	-	-	23,625	-
Interest	621	-	-	1,375	-
Total expenditures	<u>159,520,113</u>	<u>161,665,338</u>	<u>-</u>	<u>258,651</u>	<u>1,544,741</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(27,205,282)</u>	<u>(13,742,679)</u>	<u>(8,429)</u>	<u>244,750</u>	<u>101,999</u>
Other Financing Sources (Uses)					
Transfers from other funds	30,034,914	-	-	-	-
Transfers to other funds	(2,998,438)	-	-	-	-
Lease financed purchase	-	-	-	-	-
Lease and SBITA financing	68,533	-	-	-	-
Total other financing sources (uses)	<u>27,105,009</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balance	<u>(100,273)</u>	<u>(13,742,679)</u>	<u>(8,429)</u>	<u>244,750</u>	<u>101,999</u>
Fund Balance					
Beginning of year	45,253,137	13,742,679	29,206	2,066,262	1,033,099
End of year	<u>\$ 45,152,864</u>	<u>\$ -</u>	<u>\$ 20,777</u>	<u>\$ 2,311,012</u>	<u>\$ 1,135,098</u>

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Clark County, Nevada
Special Revenue Funds
Combining Statement of Revenues, Expenditures and Changes in Fund Balance
For the Fiscal Year Ended June 30, 2025
(With comparative totals for the fiscal year ended June 30, 2024)

(Continued)

	Veterinary Services	Justice Court Bail	Southern Nevada Area Communications Council	Court Collection Fees	Opioid Settlement
Revenues					
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Special assessments	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental revenue:					
Consolidated tax	-	-	-	-	-
Other	-	-	-	-	-
Charges for services	359,610	6,728,014	-	958,042	-
Fines and forfeitures	-	-	-	-	-
Investment income (loss)	44,546	-	345,397	315,975	3,136,982
Other	71,583	-	4,075,854	37,137	16,675,561
Total revenues	<u>475,739</u>	<u>6,728,014</u>	<u>4,421,251</u>	<u>1,311,154</u>	<u>19,812,543</u>
Expenditures					
Salaries and wages	197	-	349,583	946,328	-
Employee benefits	7	-	161,606	408,799	-
Services and supplies	202,809	6,970,588	1,949,849	328,602	2,189,454
Capital outlay	-	-	7,001,217	-	15,216,445
Principal	-	-	998,019	-	-
Interest	-	-	188,003	-	-
Total expenditures	<u>203,013</u>	<u>6,970,588</u>	<u>10,648,277</u>	<u>1,683,729</u>	<u>17,405,899</u>
Excess (deficiency) of revenues over (under) expenditures	<u>272,726</u>	<u>(242,574)</u>	<u>(6,227,026)</u>	<u>(372,575)</u>	<u>2,406,644</u>
Other Financing Sources (Uses)					
Transfers from other funds	-	-	-	-	25,000,000
Transfers to other funds	-	-	-	-	-
Lease financed purchase	-	-	6,986,813	-	-
Lease and SBITA financing	-	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>6,986,813</u>	<u>-</u>	<u>25,000,000</u>
Net change in fund balance	<u>272,726</u>	<u>(242,574)</u>	<u>759,787</u>	<u>(372,575)</u>	<u>27,406,644</u>
Fund Balance					
Beginning of year	<u>711,593</u>	<u>5,659,483</u>	<u>5,225,894</u>	<u>5,812,758</u>	<u>84,058,794</u>
End of year	<u>\$ 984,319</u>	<u>\$ 5,416,909</u>	<u>\$ 5,985,681</u>	<u>\$ 5,440,183</u>	<u>\$ 111,465,438</u>

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Clark County, Nevada
Special Revenue Funds
Combining Statement of Revenues, Expenditures and Changes in Fund Balance
For the Fiscal Year Ended June 30, 2025
(With comparative totals for the fiscal year ended June 30, 2024)

(Continued)

	Justice Court Special Filing Fees	Crime Sales Tax Distribution	LVMPD Crime Prevention Act Sales Tax	Laughlin Town	Moapa Valley Fire District
Revenues					
Taxes	\$ -	\$ -	\$ -	\$ 3,799,775	\$ -
Special assessments	-	-	-	-	-
Licenses and permits	-	-	-	863,475	-
Intergovernmental revenue:					
Consolidated tax	-	-	-	11,510,017	1,142,666
Other	-	63,077,532	-	-	287,415
Charges for services	2,407,190	-	-	-	297,796
Fines and forfeitures	-	-	-	-	-
Investment income (loss)	176,428	100,719	1,557,900	567,894	462,855
Other	-	-	11,875	15,420	1,855,978
Total revenues	<u>2,583,618</u>	<u>63,178,251</u>	<u>1,569,775</u>	<u>16,756,581</u>	<u>4,046,710</u>
Expenditures					
Salaries and wages	326,177	-	26,016,335	6,884,846	186,801
Employee benefits	159,553	-	18,312,722	3,279,896	129,382
Services and supplies	2,310,552	14,566,171	5,173,822	1,457,543	1,636,751
Capital outlay	-	-	733,764	67,945	198,022
Principal	-	-	407,630	-	-
Interest	-	-	26,478	-	-
Total expenditures	<u>2,796,282</u>	<u>14,566,171</u>	<u>50,670,751</u>	<u>11,690,230</u>	<u>2,150,956</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(212,664)</u>	<u>48,612,080</u>	<u>(49,100,976)</u>	<u>5,066,351</u>	<u>1,895,754</u>
Other Financing Sources (Uses)					
Transfers from other funds	-	-	48,612,080	-	-
Transfers to other funds	-	(48,612,080)	-	(3,700,000)	-
Lease financed purchase	-	-	-	-	-
Lease and SBITA financing	-	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>(48,612,080)</u>	<u>48,612,080</u>	<u>(3,700,000)</u>	<u>-</u>
Net change in fund balance	<u>(212,664)</u>	<u>-</u>	<u>(488,896)</u>	<u>1,366,351</u>	<u>1,895,754</u>
Fund Balance					
Beginning of year	<u>3,202,643</u>	<u>-</u>	<u>37,826,736</u>	<u>11,338,434</u>	<u>8,127,960</u>
End of year	<u>\$ 2,989,979</u>	<u>\$ -</u>	<u>\$ 37,337,840</u>	<u>\$ 12,704,785</u>	<u>\$ 10,023,714</u>

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Clark County, Nevada
Special Revenue Funds
Combining Statement of Revenues, Expenditures and Changes in Fund Balance
For the Fiscal Year Ended June 30, 2025
(With comparative totals for the fiscal year ended June 30, 2024)

(Continued)

	Mt. Charleston Fire District	Human Services & Education Sales Tax	Community Reinvestment
Revenues			
Taxes	\$ 480,322	\$ -	\$ -
Special assessments	-	-	-
Licenses and permits	-	-	-
Intergovernmental revenue:			
Consolidated tax	221,213	-	-
Other	3,458	78,784,136	33,686,289
Charges for services	-	-	-
Fines and forfeitures	-	-	-
Investment income (loss)	112,234	-	12,445,230
Other	669,468	131,829	8,945
Total revenues	<u>1,486,695</u>	<u>78,915,965</u>	<u>46,140,464</u>
Expenditures			
Salaries and wages	1,776,966	4,664,679	1,931,666
Employee benefits	870,805	1,975,104	849,495
Services and supplies	620,807	80,297,442	50,563,951
Capital outlay	598,536	-	1,657,489
Principal	938	-	-
Interest	262	-	-
Total expenditures	<u>3,868,314</u>	<u>86,937,225</u>	<u>55,002,601</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(2,381,619)</u>	<u>(8,021,260)</u>	<u>(8,862,137)</u>
Other Financing Sources (Uses)			
Transfers from other funds	2,500,000	-	6,458,526
Transfers to other funds	-	-	(18,065,386)
Lease financed purchase	-	-	-
Lease and SBITA financing	-	-	-
Total other financing sources (uses)	<u>2,500,000</u>	<u>-</u>	<u>(11,606,860)</u>
Net change in fund balance	<u>118,381</u>	<u>(8,021,260)</u>	<u>(20,468,997)</u>
Fund Balance			
Beginning of year	<u>1,717,403</u>	<u>145,723,500</u>	<u>221,860,173</u>
End of year	<u>\$ 1,835,784</u>	<u>\$ 137,702,240</u>	<u>\$ 201,391,176</u>

Clark County, Nevada
Special Revenue Funds
Combining Statement of Revenues, Expenditures and Changes in Fund Balance
For the Fiscal Year Ended June 30, 2025
(With comparative totals for the fiscal year ended June 30, 2024)

(Continued)

	Totals	
	2025	2024
Revenues		
Taxes	\$ 198,668,902	\$ 173,999,221
Special assessments	1,562,049	1,420,102
Licenses and permits	32,988,210	34,478,470
Intergovernmental revenue:		
Consolidated tax	12,873,896	12,941,199
Other	727,525,583	685,586,633
Charges for services	20,359,136	21,861,918
Fines and forfeitures	1,756,532	1,878,716
Investment income (loss)	59,558,849	50,779,671
Other	69,520,414	99,667,491
Total revenues	<u>1,124,813,571</u>	<u>1,082,613,421</u>
Expenditures		
Salaries and wages	227,299,741	205,171,733
Employee benefits	127,813,484	111,883,680
Services and supplies	742,275,002	638,637,594
Capital outlay	66,911,474	36,601,101
Principal	4,315,595	4,475,412
Interest	466,672	203,485
Total expenditures	<u>1,169,081,968</u>	<u>996,973,005</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(44,268,397)</u>	<u>85,640,416</u>
Other Financing Sources (Uses)		
Transfers from other funds	310,215,878	330,910,566
Transfers to other funds	(268,649,066)	(281,787,578)
Lease financed purchase	6,986,813	-
Lease and SBITA financing	13,594,111	3,789,296
Total other financing sources (uses)	<u>62,147,736</u>	<u>52,912,284</u>
Net change in fund balance	<u>17,879,339</u>	<u>138,552,700</u>
Fund Balance		
Beginning of year	<u>1,251,874,033</u>	<u>1,113,321,333</u>
End of year	<u>\$1,269,753,372</u>	<u>\$1,251,874,033</u>

Clark County, Nevada
Special Revenue Funds
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the Fiscal Year Ended June 30, 2025
(With comparative actual for the fiscal year ended June 30, 2024)

HUD and State Housing Grants	Final Budget	2025 Actual	Variance	2024 Actual
Revenues				
Intergovernmental revenue	\$ 58,884,677	\$ 36,580,346	\$ (22,304,331)	\$ 11,453,894
Investment income (loss)	101,497	111,494	9,997	301,218
Other	-	673	673	5,157
Total revenues	<u>58,986,174</u>	<u>36,692,513</u>	<u>(22,293,661)</u>	<u>11,760,269</u>
Other financing sources				
Lease and SBITA financing	-	76,066	76,066	-
Total revenues and other financing sources	<u>58,986,174</u>	<u>36,768,579</u>	<u>(22,217,595)</u>	<u>11,760,269</u>
Expenditures				
Salaries and wages	2,026,708	990,736	(1,035,972)	1,093,848
Employee benefits	1,010,582	570,699	(439,883)	486,271
Services and supplies	47,272,143	27,151,153	(20,120,990)	11,007,050
Capital outlay	6,800,000	6,800,000	-	-
Principal	-	5,458	5,458	-
Interest	-	542	542	-
Total expenditures	<u>57,109,433</u>	<u>35,518,588</u>	<u>(21,590,845)</u>	<u>12,587,169</u>
Other financing uses				
Transfers to other funds	2,441,562	341,575	(2,099,987)	122,800
Total expenditures and other financing uses	<u>59,550,995</u>	<u>35,860,163</u>	<u>(23,690,832)</u>	<u>12,709,969</u>
Net change in fund balance	(564,821)	908,416	1,473,237	(949,700)
Fund balance				
Beginning of year	<u>564,821</u>	<u>194,743</u>	<u>(370,078)</u>	<u>1,144,443</u>
End of year	<u>\$ -</u>	<u>\$ 1,103,159</u>	<u>\$ 1,103,159</u>	<u>\$ 194,743</u>

Road	Final Budget	2025 Actual	Variance	2024 Actual
Revenues				
Intergovernmental revenue	\$ 35,274,309	\$ 39,600,565	\$ 4,326,256	\$ 38,499,178
Charges for services	2,920,000	3,111,246	191,246	4,188,773
Investment income (loss)	1,194,149	4,208,928	3,014,779	3,242,523
Other	-	868,896	868,896	402,807
Total revenues	<u>39,388,458</u>	<u>47,789,635</u>	<u>8,401,177</u>	<u>46,333,281</u>
Other financing sources				
Transfers from other funds	2,279,363	2,279,363	-	1,850,503
Total revenues and other financing sources	<u>41,667,821</u>	<u>50,068,998</u>	<u>8,401,177</u>	<u>48,183,784</u>
Expenditures				
Salaries and wages	16,688,609	15,245,366	(1,443,243)	13,771,591
Employee benefits	9,317,919	7,600,233	(1,717,686)	6,958,446
Services and supplies	30,313,559	19,997,725	(10,315,834)	15,941,880
Capital outlay	40,461,978	12,067,793	(28,394,185)	5,004,870
Total expenditures	<u>96,782,065</u>	<u>54,911,117</u>	<u>(41,870,948)</u>	<u>41,676,787</u>
Net change in fund balance	(55,114,244)	(4,842,119)	50,272,125	6,506,997
Fund balance				
Beginning of year	<u>68,117,509</u>	<u>76,524,730</u>	<u>8,407,221</u>	<u>70,017,733</u>
End of year	<u>\$ 13,003,265</u>	<u>\$ 71,682,611</u>	<u>\$ 58,679,346</u>	<u>\$ 76,524,730</u>

Clark County, Nevada
Special Revenue Funds
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the Fiscal Year Ended June 30, 2025
(With comparative actual for the fiscal year ended June 30, 2024)

County Grants	2025		Variance	2024
	Final Budget	Actual		Actual
Revenues				
Intergovernmental revenue	\$ 77,487,925	\$ 64,133,435	\$ (13,354,490)	\$ 48,528,265
Charges for services	-	-	-	435
Investment income (loss)	644,824	2,721,497	2,076,673	1,012,509
Other	1,850,000	2,893,255	1,043,255	5,293,699
Total revenues	<u>79,982,749</u>	<u>69,748,187</u>	<u>(10,234,562)</u>	<u>54,834,908</u>
Other financing sources				
Transfers from other funds	26,317,473	25,350,650	(966,823)	24,120,583
Lease and SBITA financing	-	13,058,555	13,058,555	2,933,225
Total other financing sources	<u>26,317,473</u>	<u>38,409,205</u>	<u>12,091,732</u>	<u>27,053,808</u>
Total revenues and other financing sources	<u>106,300,222</u>	<u>108,157,392</u>	<u>1,857,170</u>	<u>81,888,716</u>
Expenditures				
Salaries and wages	9,251,752	11,050,647	1,798,895	8,942,871
Employee benefits	2,976,571	3,640,015	663,444	2,594,279
Services and supplies	158,931,553	81,658,506	(77,273,047)	58,581,876
Capital outlay	3,873,256	2,019,056	(1,854,200)	1,682,151
Principal	-	1,205,209	1,205,209	1,831,643
Interest	-	142,458	142,458	19,118
Total expenditures	<u>175,033,132</u>	<u>99,715,891</u>	<u>(75,317,241)</u>	<u>73,651,938</u>
Net change in fund balance	<u>(68,732,910)</u>	<u>8,441,501</u>	<u>77,174,411</u>	<u>8,236,778</u>
Fund balance				
Beginning of year	<u>68,732,910</u>	<u>48,865,260</u>	<u>(19,867,650)</u>	<u>40,628,482</u>
End of year	<u>\$ -</u>	<u>\$ 57,306,761</u>	<u>\$ 57,306,761</u>	<u>\$ 48,865,260</u>

Cooperative Extension	2025		Variance	2024
	Final Budget	Actual		Actual
Revenues				
Taxes	\$ 10,758,367	\$ 10,757,584	\$ (783)	\$ 9,813,307
Investment income (loss)	311,137	842,289	531,152	886,442
Total revenues	<u>11,069,504</u>	<u>11,599,873</u>	<u>530,369</u>	<u>10,699,749</u>
Expenditures				
Services and supplies	22,342,379	13,825,847	(8,516,532)	12,199,845
Net change in fund balance	<u>(11,272,875)</u>	<u>(2,225,974)</u>	<u>9,046,901</u>	<u>(1,500,096)</u>
Fund balance				
Beginning of year	<u>11,272,875</u>	<u>12,490,423</u>	<u>1,217,548</u>	<u>13,990,519</u>
End of year	<u>\$ -</u>	<u>\$ 10,264,449</u>	<u>\$ 10,264,449</u>	<u>\$ 12,490,423</u>

Clark County, Nevada
Special Revenue Funds
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the Fiscal Year Ended June 30, 2025
(With comparative actual for the fiscal year ended June 30, 2024)

LVMPD Forfeitures	Final Budget	2025 Actual	Variance	2024 Actual
Revenues				
Fines and forfeitures	\$ 2,200,000	\$ 36,762	\$ (2,163,238)	\$ 338,571
Investment income (loss)	21,000	91,779	70,779	52,590
Other	-	2,090	2,090	500
Total revenues	2,221,000	130,631	(2,090,369)	391,661
Other financing sources				
Transfers from other funds	499,171	290,688	(208,483)	233,918
Total revenues and other financing sources	2,720,171	421,319	(2,298,852)	625,579
Expenditures				
Services and supplies	2,276,963	253,762	(2,023,201)	179,444
Capital outlay	1,293,362	93,900	(1,199,462)	-
Principal	-	87,159	87,159	85,196
Interest	-	5,661	5,661	7,624
Total expenditures	3,570,325	440,482	(3,129,843)	272,264
Net change in fund balance	(850,154)	(19,163)	830,991	353,315
Fund balance				
Beginning of year	850,154	1,798,226	948,072	1,444,911
End of year	\$ -	\$ 1,779,063	\$ 1,779,063	\$ 1,798,226

Detention Services*	Final Budget	2025 Actual	Variance	2024 Actual
Revenues				
Charges for services	\$ 4,505,500	\$ 4,603,495	\$ 97,995	\$ 4,972,054
Investment income (loss)	516,705	1,892,760	1,376,055	1,508,489
Other	100,000	319,869	219,869	1,047,100
Total revenues	5,122,205	6,816,124	1,693,919	7,527,643
Other financing sources				
Transfers from other funds	339,409,221	339,409,221	-	294,900,000
Lease and SBITA financing	-	911,018	911,018	2,347,288
Total other financing sources (uses)	339,409,221	340,320,239	911,018	297,247,288
Total revenues and other financing sources	344,531,426	347,136,363	2,604,937	304,774,931
Expenditures				
Salaries and wages	161,520,884	153,099,870	(8,421,014)	147,464,768
Employee benefits	85,200,239	80,214,714	(4,985,525)	75,234,591
Services and supplies	83,177,410	71,479,903	(11,697,507)	69,254,681
Capital outlay	6,129,517	3,189,698	(2,939,819)	3,406,599
Principal	-	1,726,659	1,726,659	2,245,366
Interest	-	68,804	68,804	59,682
Total expenditures	336,028,050	309,779,648	(26,248,402)	297,665,687
Other financing uses				
Transfers to other funds	14,501,723	14,501,723	-	13,947,500
Total expenditures and other financing uses	350,529,773	324,281,371	(26,248,402)	311,613,187
Net change in fund balance	(5,998,347)	22,854,992	28,853,339	(6,838,256)
Fund balance				
Beginning of year	19,592,724	16,337,786	(3,254,938)	23,176,042
End of year	\$ 13,594,377	\$ 39,192,778	\$ 25,598,401	\$ 16,337,786

Clark County, Nevada
Special Revenue Funds
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the Fiscal Year Ended June 30, 2025
(With comparative actual for the fiscal year ended June 30, 2024)

Forensic Services	Final Budget	2025 Actual	Variance	2024 Actual
Revenues				
Intergovernmental revenue	\$ 735,000	\$ 853,286	\$ 118,286	\$ 795,520
Charges for services	175,000	197,565	22,565	194,478
Investment income (loss)	5,000	65,004	60,004	47,595
Total revenues	<u>915,000</u>	<u>1,115,855</u>	<u>200,855</u>	<u>1,037,593</u>
Expenditures				
Salaries and wages	302,079	290,391	(11,688)	280,641
Employee benefits	155,306	148,078	(7,228)	137,113
Services and supplies	1,401,229	504,593	(896,636)	362,178
Capital outlay	-	38,612	38,612	-
Principal	-	116,645	116,645	112,580
Interest	-	2,532	2,532	3,690
Total expenditures	<u>1,858,614</u>	<u>1,100,851</u>	<u>(757,763)</u>	<u>896,202</u>
Net change in fund balance	(943,614)	15,004	958,618	141,391
Fund balance				
Beginning of year	<u>1,043,369</u>	<u>1,193,096</u>	<u>149,727</u>	<u>1,051,705</u>
End of year	<u>\$ 99,755</u>	<u>\$ 1,208,100</u>	<u>\$ 1,108,345</u>	<u>\$ 1,193,096</u>

Metro Grant	Final Budget	2025 Actual	Variance	2024 Actual
Revenues				
Intergovernmental revenue	\$ 25,000,000	\$ 19,075,961	\$ (5,924,039)	\$ 13,355,820
Other financing sources				
Transfers from other funds	8,000,000	8,000,000	-	8,000,000
Total revenues and other financing sources	<u>33,000,000</u>	<u>27,075,961</u>	<u>(5,924,039)</u>	<u>21,355,820</u>
Expenditures				
Salaries and wages	7,500,000	4,948,058	(2,551,942)	5,054,402
Employee benefits	900,000	707,657	(192,343)	621,552
Services and supplies	10,100,000	8,901,908	(1,198,092)	6,154,527
Capital outlay	6,500,000	4,518,338	(1,981,662)	1,484,770
Principal	-	-	-	40,241
Interest	-	-	-	328
Total expenditures	<u>25,000,000</u>	<u>19,075,961</u>	<u>(5,924,039)</u>	<u>13,355,820</u>
Other financing uses				
Transfers to other funds	8,000,000	8,000,000	-	8,000,000
Total expenditures and other financing uses	<u>33,000,000</u>	<u>27,075,961</u>	<u>(5,924,039)</u>	<u>21,355,820</u>
Net change in fund balance	-	-	-	-
Fund balance				
Beginning of year	-	-	-	-
End of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

Clark County, Nevada
Special Revenue Funds
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the Fiscal Year Ended June 30, 2025
(With comparative actual for the fiscal year ended June 30, 2024)

General Purpose	2025		Variance	2024
	Final Budget	Actual		Actual
Revenues				
Licenses and permits	\$ 13,500,000	\$ 12,704,860	\$ (795,140)	\$ 13,508,629
Intergovernmental revenue	1,305,387	1,266,222	(39,165)	1,276,505
Charges for services	3,867,605	2,614,389	(1,253,216)	3,616,448
Fines and forfeitures	20,000	54,450	34,450	39,550
Investment income (loss)	384,955	3,140,817	2,755,862	2,255,149
Other	811,592	387,017	(424,575)	698,987
Total revenues	<u>19,889,539</u>	<u>20,167,755</u>	<u>278,216</u>	<u>21,395,268</u>
Other financing sources				
Transfers from other funds	16,400,930	12,547,622	(3,853,308)	12,105,925
Leases and SBITA financing	-	-	-	559,231
Total other financing sources	<u>16,400,930</u>	<u>12,547,622</u>	<u>(3,853,308)</u>	<u>12,665,156</u>
Total revenues and other financing sources	<u>36,290,469</u>	<u>32,715,377</u>	<u>(3,575,092)</u>	<u>34,060,424</u>
Expenditures				
Salaries and wages	2,308,842	1,729,394	(579,448)	1,684,913
Employee benefits	1,112,446	742,505	(369,941)	723,760
Services and supplies	78,792,766	23,098,145	(55,694,621)	17,272,812
Capital outlay	4,190,092	2,066,612	(2,123,480)	498,989
Principal	-	102,363	102,363	111,245
Interest	-	12,219	12,219	-
Total expenditures	<u>86,404,146</u>	<u>27,751,238</u>	<u>(58,652,908)</u>	<u>20,291,719</u>
Net change in fund balance	<u>(50,113,677)</u>	<u>4,964,139</u>	<u>55,077,816</u>	<u>13,768,705</u>
Fund balance				
Beginning of year	<u>50,113,677</u>	<u>69,374,839</u>	<u>19,261,162</u>	<u>55,606,134</u>
End of year	<u>\$ -</u>	<u>\$ 74,338,978</u>	<u>\$ 74,338,978</u>	<u>\$ 69,374,839</u>

Subdivision Park Fees	2025		Variance	2024
	Final Budget	Actual		Actual
Revenues				
Licenses and permits	\$ 5,500,000	\$ 4,285,954	\$ (1,214,046)	\$ 6,056,769
Investment income (loss)	763,633	1,847,102	1,083,469	2,198,811
Other	1,000,000	1,866,610	866,610	1,526,998
Total revenues	<u>7,263,633</u>	<u>7,999,666</u>	<u>736,033</u>	<u>9,782,578</u>
Other financing sources				
Transfers from other funds	2,000,000	-	(2,000,000)	1,188,211
Total revenues and other financing sources	<u>9,263,633</u>	<u>7,999,666</u>	<u>(1,263,967)</u>	<u>10,970,789</u>
Expenditures				
Services and supplies	1,000,000	-	(1,000,000)	-
Other financing uses				
Transfers to other funds	40,556,842	3,330,010	(37,226,832)	19,011,474
Total expenditures and other financing uses	<u>41,556,842</u>	<u>3,330,010</u>	<u>(38,226,832)</u>	<u>19,011,474</u>
Net change in fund balance	<u>(32,293,209)</u>	<u>4,669,656</u>	<u>36,962,865</u>	<u>(8,040,685)</u>
Fund balance				
Beginning of year	<u>32,293,209</u>	<u>30,025,216</u>	<u>(2,267,993)</u>	<u>38,065,901</u>
End of year	<u>\$ -</u>	<u>\$ 34,694,872</u>	<u>\$ 34,694,872</u>	<u>\$ 30,025,216</u>

Clark County, Nevada
Special Revenue Funds
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the Fiscal Year Ended June 30, 2025
(With comparative actual for the fiscal year ended June 30, 2024)

Master Transportation Plan*	Final Budget	2025 Actual	Variance	2024 Actual
Revenues				
Taxes				
Room tax	\$ 77,770,269	\$ 77,770,269	\$ -	\$ 80,964,095
Licenses and permits				
New development fees	23,054,311	23,054,311	-	37,988,426
Intergovernmental revenue				
Sales and use tax	315,636,579	315,636,579	-	318,968,520
Motor vehicle privilege tax	89,237,162	89,237,162	-	85,309,664
Motor vehicle fuel tax	129,941,010	129,941,010	-	123,318,035
Aviation fuel tax	16,312,618	16,312,618	-	16,783,118
Investment income (loss)	8,495,395	8,495,395	-	6,605,517
Total revenues	<u>660,447,344</u>	<u>660,447,344</u>	<u>-</u>	<u>669,937,375</u>
Expenditures				
Contributions to other local governments	453,224,897	453,224,897	-	449,432,565
Other financing uses				
Transfers to other funds	207,222,447	207,222,447	-	220,504,810
Total expenditures and other financing uses	<u>660,447,344</u>	<u>660,447,344</u>	<u>-</u>	<u>669,937,375</u>
Net change in fund balance	-	-	-	-
Fund balance				
Beginning of year	-	-	-	-
End of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

Special Ad Valorem Distribution	Final Budget	2025 Actual	Variance	2024 Actual
Revenues				
Taxes	\$ 54,421,310	\$ 53,786,576	\$ (634,734)	\$ 49,065,355
Investment income (loss)	370,714	1,005,448	634,734	1,395,331
Total revenues	<u>54,792,024</u>	<u>54,792,024</u>	<u>-</u>	<u>50,460,686</u>
Expenditures				
Services and supplies	40,290,239	40,290,239	-	37,091,463
Other financing uses				
Transfers to other funds	14,501,785	14,501,785	-	13,369,223
Total expenditures and other financing uses	<u>54,792,024</u>	<u>54,792,024</u>	<u>-</u>	<u>50,460,686</u>
Net change in fund balance	-	-	-	-
Fund balance				
Beginning of year	-	-	-	-
End of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

Clark County, Nevada
Special Revenue Funds
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the Fiscal Year Ended June 30, 2025
(With comparative actual for the fiscal year ended June 30, 2024)

Law Library	Final Budget	2025 Actual	Variance	2024 Actual
Revenues				
Charges for services	\$ 1,154,000	\$ 1,210,449	\$ 56,449	\$ 1,136,269
Fines and forfeitures	60,000	50,800	(9,200)	58,891
Investment income (loss)	15,000	123,887	108,887	96,973
Other	-	200	200	595
Total revenues	<u>1,229,000</u>	<u>1,385,336</u>	<u>156,336</u>	<u>1,292,728</u>
Other financing sources				
Lease and SBITA financing	-	118,488	118,488	241,075
Total revenues and other financing sources	<u>1,229,000</u>	<u>1,503,824</u>	<u>274,824</u>	<u>1,533,803</u>
Expenditures				
Salaries and wages	580,522	475,043	(105,479)	435,342
Employee benefits	322,556	207,896	(114,660)	206,359
Services and supplies	1,129,511	488,071	(641,440)	514,427
Capital outlay	456,580	95,435	(361,145)	1,587
Principal	-	225,140	225,140	206,581
Interest	-	12,391	12,391	13,039
Total expenditures	<u>2,489,169</u>	<u>1,503,976</u>	<u>(985,193)</u>	<u>1,377,335</u>
Net change in fund balance	(1,260,169)	(152)	1,260,017	156,468
Fund balance				
Beginning of year	<u>1,918,843</u>	<u>2,196,698</u>	<u>277,855</u>	<u>2,040,230</u>
End of year	<u>\$ 658,674</u>	<u>\$ 2,196,546</u>	<u>\$ 1,537,872</u>	<u>\$ 2,196,698</u>

Court Education Program*	Final Budget	2025 Actual	Variance	2024 Actual
Revenues				
Intergovernmental revenue	\$ 5,774,600	\$ 2,247,509	\$ (3,527,091)	\$ 1,918,554
Charges for services	1,000,000	2,177,911	1,177,911	1,605,345
Investment income (loss)	253,188	750,071	496,883	723,525
Other	1,000,000	416,250	(583,750)	2,692
Total revenues	<u>8,027,788</u>	<u>5,591,741</u>	<u>(2,436,047)</u>	<u>4,250,116</u>
Expenditures				
Salaries and wages	2,523,397	1,249,231	(1,274,166)	1,219,025
Employee benefits	1,508,336	595,372	(912,964)	577,213
Services and supplies	15,535,445	4,244,215	(11,291,230)	3,983,450
Total expenditures	<u>19,567,178</u>	<u>6,088,818</u>	<u>(13,478,360)</u>	<u>5,779,688</u>
Net change in fund balance	(11,539,390)	(497,077)	11,042,313	(1,529,572)
Fund balance				
Beginning of year	<u>13,713,524</u>	<u>12,887,407</u>	<u>(826,117)</u>	<u>14,416,979</u>
End of year	<u>\$ 2,174,134</u>	<u>\$ 12,390,330</u>	<u>\$ 10,216,196</u>	<u>\$ 12,887,407</u>

Clark County, Nevada
Special Revenue Funds
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the Fiscal Year Ended June 30, 2025
(With comparative actual for the fiscal year ended June 30, 2024)

Citizen Review Board Administration*	Final Budget	2025 Actual	Variance	2024 Actual
Revenues				
Intergovernmental revenue	\$ 101,567	\$ 101,567	\$ -	\$ 76,512
Investment income (loss)	1,639	2,624	985	5,241
Total revenues	103,206	104,191	985	81,753
Other financing sources				
Transfers from other funds	173,633	173,633	-	144,662
Total revenues and other financing sources	276,839	277,824	985	226,415
Expenditures				
Salaries and wages	182,106	179,465	(2,641)	157,994
Employee benefits	91,844	82,946	(8,898)	75,963
Services and supplies	44,000	33,806	(10,194)	33,391
Total expenditures	317,950	296,217	(21,733)	267,348
Net change in fund balance	(41,111)	(18,393)	22,718	(40,933)
Fund balance				
Beginning of year	67,607	38,472	(29,135)	79,405
End of year	\$ 26,496	\$ 20,079	\$ (6,417)	\$ 38,472

Justice Court Administrative Assessment	Final Budget	2025 Actual	Variance	2024 Actual
Revenues				
Intergovernmental revenue	\$ 2,201,000	\$ 2,130,085	\$ (70,915)	\$ 1,954,153
Investment income (loss)	71,630	299,764	228,134	184,218
Total revenues	2,272,630	2,429,849	157,219	2,138,371
Expenditures				
Services and supplies	7,025,836	782,910	(6,242,926)	1,130,983
Net change in fund balance	(4,753,206)	1,646,939	6,400,145	1,007,388
Fund balance				
Beginning of year	4,753,206	4,846,356	93,150	3,838,968
End of year	\$ -	\$ 6,493,295	\$ 6,493,295	\$ 4,846,356

Clark County, Nevada
Special Revenue Funds
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the Fiscal Year Ended June 30, 2025
(With comparative actual for the fiscal year ended June 30, 2024)

District Attorney Family Support	Final Budget	2025 Actual	Variance	2024 Actual
Revenues				
Intergovernmental revenue	\$ 26,951,642	\$ 21,936,114	\$ (5,015,528)	\$ 19,813,049
Charges for services	100,000	-	(100,000)	131,492
Investment income (loss)	285,013	1,121,170	836,157	537,063
Other	-	36,711	36,711	70,955
Total revenues	<u>27,336,655</u>	<u>23,093,995</u>	<u>(4,242,660)</u>	<u>20,552,559</u>
Other financing sources				
Transfers from other funds	12,367,845	12,367,845	-	11,778,900
Lease and SBITA financing	-	269,705	269,705	-
Total other financing sources	<u>12,367,845</u>	<u>12,637,550</u>	<u>269,705</u>	<u>11,778,900</u>
Total revenues and other financing sources	<u>39,704,500</u>	<u>35,731,545</u>	<u>(3,972,955)</u>	<u>32,331,459</u>
Expenditures				
Salaries and wages	16,865,349	18,487,662	1,622,313	16,291,428
Employee benefits	11,426,588	9,080,915	(2,345,673)	8,206,667
Services and supplies	14,680,342	3,858,074	(10,822,268)	3,352,475
Principal	-	64,404	64,404	50,849
Interest	-	4,949	4,949	2,655
Total expenditures	<u>42,972,279</u>	<u>31,496,004</u>	<u>(11,476,275)</u>	<u>27,904,074</u>
Net change in fund balance	<u>(3,267,779)</u>	<u>4,235,541</u>	<u>7,503,320</u>	<u>4,427,385</u>
Fund balance				
Beginning of year	<u>22,957,083</u>	<u>22,589,187</u>	<u>(367,896)</u>	<u>18,161,802</u>
End of year	<u>\$ 19,689,304</u>	<u>\$ 26,824,728</u>	<u>\$ 7,135,424</u>	<u>\$ 22,589,187</u>

Wetlands Park	Final Budget	2025 Actual	Variance	2024 Actual
Revenues				
Investment income (loss)	\$ 37,046	\$ 116,808	\$ 79,762	\$ 108,710
Expenditures				
Services and supplies	1,686,301	61,315	(1,624,986)	142,541
Capital outlay	369,000	-	(369,000)	-
Total expenditures	<u>2,055,301</u>	<u>61,315</u>	<u>(1,993,986)</u>	<u>142,541</u>
Net change in fund balance	<u>(2,018,255)</u>	<u>55,493</u>	<u>2,073,748</u>	<u>(33,831)</u>
Fund balance				
Beginning of year	<u>2,018,255</u>	<u>2,056,861</u>	<u>38,606</u>	<u>2,090,692</u>
End of year	<u>\$ -</u>	<u>\$ 2,112,354</u>	<u>\$ 2,112,354</u>	<u>\$ 2,056,861</u>

Clark County, Nevada
Special Revenue Funds
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the Fiscal Year Ended June 30, 2025
(With comparative actual for the fiscal year ended June 30, 2024)

Boat Safety	Final Budget	2025 Actual	Variance	2024 Actual
Revenues				
Intergovernmental revenue	\$ 25,000	\$ 31,080	\$ 6,080	\$ 28,750
Investment income (loss)	363	2,083	1,720	540
Total revenues	<u>25,363</u>	<u>33,163</u>	<u>7,800</u>	<u>29,290</u>
Expenditures				
Services and supplies	38,175	37,960	(215)	36,877
Net change in fund balance	(12,812)	(4,797)	8,015	(7,587)
Fund balance				
Beginning of year	<u>12,812</u>	<u>16,358</u>	<u>3,546</u>	<u>23,945</u>
End of year	<u>\$ -</u>	<u>\$ 11,561</u>	<u>\$ 11,561</u>	<u>\$ 16,358</u>

District Attorney Check Restitution	Final Budget	2025 Actual	Variance	2024 Actual
Revenues				
Charges for services	\$ 2,000,000	\$ 2,263,129	\$ 263,129	\$ 2,743,862
Investment income (loss)	188,421	539,592	351,171	464,824
Other	-	-	-	86
Total revenues	<u>2,188,421</u>	<u>2,802,721</u>	<u>614,300</u>	<u>3,208,772</u>
Other financing sources				
Lease and SBITA financing	-	2,764	2,764	-
Total revenues and other financing sources	<u>2,188,421</u>	<u>2,805,485</u>	<u>617,064</u>	<u>3,208,772</u>
Expenditures				
Salaries and wages	1,102,146	1,169,720	67,574	937,392
Employee benefits	612,608	546,927	(65,681)	486,969
Services and supplies	5,747,595	347,482	(5,400,113)	303,085
Principal	-	378	378	329
Interest	-	25	25	2
Total expenditures	<u>7,462,349</u>	<u>2,064,532</u>	<u>(5,397,817)</u>	<u>1,727,777</u>
Net change in fund balance	(5,273,928)	740,953	6,014,881	1,480,995
Fund balance				
Beginning of year	<u>7,353,673</u>	<u>8,705,243</u>	<u>1,351,570</u>	<u>7,224,248</u>
End of year	<u>\$ 2,079,745</u>	<u>\$ 9,446,196</u>	<u>\$ 7,366,451</u>	<u>\$ 8,705,243</u>

Clark County, Nevada
Special Revenue Funds
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the Fiscal Year Ended June 30, 2025
(With comparative actual for the fiscal year ended June 30, 2024)

Environment & Sustainability Management	Final Budget	2025 Actual	Variance	2024 Actual
Revenues				
Licenses and permits	\$ 13,954,961	\$ 13,380,466	\$ (574,495)	\$ 12,328,353
Intergovernmental revenue	3,677,963	2,913,963	(764,000)	3,074,341
Charges for services	11,700	27,395	15,695	23,210
Fines and forfeitures	17,500	17,500	-	17,500
Investment income (loss)	505,337	2,162,186	1,656,849	1,610,209
Other	-	50	50	37,932
Total revenues	<u>18,167,461</u>	<u>18,501,560</u>	<u>334,099</u>	<u>17,091,545</u>
Expenditures				
Salaries and wages	8,189,159	7,834,521	(354,638)	7,111,878
Employee benefits	4,140,808	3,499,491	(641,317)	3,213,755
Services and supplies	37,947,801	2,979,272	(34,968,529)	2,996,340
Capital outlay	1,082,000	138,805	(943,195)	214,454
Total expenditures	<u>51,359,768</u>	<u>14,452,089</u>	<u>(36,907,679)</u>	<u>13,536,427</u>
Net change in fund balance	(33,192,307)	4,049,471	37,241,778	3,555,118
Fund balance				
Beginning of year	<u>38,524,440</u>	<u>37,321,580</u>	<u>(1,202,860)</u>	<u>33,766,462</u>
End of year	<u>\$ 5,332,133</u>	<u>\$ 41,371,051</u>	<u>\$ 36,038,918</u>	<u>\$ 37,321,580</u>

Air Quality Transportation Tax	Final Budget	2025 Actual	Variance	2024 Actual
Revenues				
Intergovernmental revenue	\$ 13,440,000	\$ 12,096,561	\$ (1,343,439)	\$ 12,744,334
Investment income (loss)	807,447	3,425,683	2,618,236	2,379,421
Other	-	11,283	11,283	1,799
Total revenues	<u>14,247,447</u>	<u>15,533,527</u>	<u>1,286,080</u>	<u>15,125,554</u>
Expenditures				
Salaries and wages	3,076,963	2,046,960	(1,030,003)	1,777,238
Employee benefits	1,568,651	926,479	(642,172)	802,790
Services and supplies	51,567,491	2,389,285	(49,178,206)	2,703,000
Capital outlay	3,202,961	476,907	(2,726,054)	458,567
Total expenditures	<u>59,416,066</u>	<u>5,839,631</u>	<u>(53,576,435)</u>	<u>5,741,595</u>
Other financing uses				
Transfers to other funds	2,000,000	2,000,000	-	2,000,000
Total expenditures and other financing uses	<u>61,416,066</u>	<u>7,839,631</u>	<u>(53,576,435)</u>	<u>7,741,595</u>
Net change in fund balance	(47,168,619)	7,693,896	54,862,515	7,383,959
Fund balance				
Beginning of year	<u>53,576,684</u>	<u>60,095,340</u>	<u>6,518,656</u>	<u>52,711,381</u>
End of year	<u>\$ 6,408,065</u>	<u>\$ 67,789,236</u>	<u>\$ 61,381,171</u>	<u>\$ 60,095,340</u>

Clark County, Nevada
Special Revenue Funds
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the Fiscal Year Ended June 30, 2025
(With comparative actual for the fiscal year ended June 30, 2024)

Technology Fees*	2025		Variance	2024
	Final Budget	Actual		Actual
Revenues				
Investment income (loss)	\$ 120,175	\$ 564,657	\$ 444,482	\$ 340,994
Other	-	-	-	17,645
Total revenues	120,175	564,657	444,482	358,639
Other financing sources				
Transfers from other funds	4,000,000	4,007,346	7,346	3,745,733
Total revenues and other financing sources	4,120,175	4,572,003	451,828	4,104,372
Expenditures				
Salaries and wages	1,135,647	853,731	(281,916)	615,144
Employee benefits	604,242	394,896	(209,346)	299,565
Services and supplies	10,253,231	993,701	(9,259,530)	1,242,571
Capital outlay	950,000	-	(950,000)	10,115
Total expenditures	12,943,120	2,242,328	(10,700,792)	2,167,395
Net change in fund balance	(8,822,945)	2,329,675	11,152,620	1,936,977
Fund balance				
Beginning of year	8,822,945	9,351,901	528,956	7,414,924
End of year	\$ -	\$ 11,681,576	\$ 11,681,576	\$ 9,351,901

Entitlements	2025		Variance	2024
	Final Budget	Actual		Actual
Revenues				
Intergovernmental revenue	\$ 36,916,496	\$ 32,714,613	\$ (4,201,883)	\$ 31,190,179
Investment income (loss)	1,549,148	3,294,009	1,744,861	3,982,160
Other	50,000	32,997	(17,003)	11,561
Total revenues	38,515,644	36,041,619	(2,474,025)	35,183,900
Expenditures				
Salaries and wages	3,673,177	2,642,424	(1,030,753)	2,089,924
Employee benefits	2,393,006	1,370,402	(1,022,604)	1,060,348
Services and supplies	65,291,897	4,384,173	(60,907,724)	3,880,763
Capital outlay	-	-	-	6,770
Total expenditures	71,358,080	8,396,999	(62,961,081)	7,037,805
Other financing uses				
Transfers to other funds	40,046,551	30,034,914	(10,011,637)	45,000,000
Total expenditures and other financing uses	111,404,631	38,431,913	(72,972,718)	52,037,805
Net change in fund balance	(72,888,987)	(2,390,294)	70,498,693	(16,853,905)
Fund balance				
Beginning of year	72,888,987	71,042,101	(1,846,886)	87,896,006
End of year	\$ -	\$ 68,651,807	\$ 68,651,807	\$ 71,042,101

Clark County, Nevada
Special Revenue Funds
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the Fiscal Year Ended June 30, 2025
(With comparative actual for the fiscal year ended June 30, 2024)

Police Sales Tax Distribution	2025		Variance	2024
	Final Budget	Actual		Actual
Revenues				
Intergovernmental revenue	\$ 200,520,000	\$ 189,270,919	\$ (11,249,081)	\$ 191,371,836
Investment income (loss)	57,891	330,417	272,526	180,159
Total revenues	<u>200,577,891</u>	<u>189,601,336</u>	<u>(10,976,555)</u>	<u>191,551,995</u>
Expenditures				
Services and supplies	54,590,996	52,827,146	(1,763,850)	53,251,382
Other financing uses				
Transfers to other funds	145,986,895	136,774,190	(9,212,705)	138,300,613
Total expenditures and other financing uses	<u>200,577,891</u>	<u>189,601,336</u>	<u>(10,976,555)</u>	<u>191,551,995</u>
Net change in fund balance	-	-	-	-
Fund balance				
Beginning of year	-	-	-	-
End of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

LVMPD Police Sales Tax	2025		Variance	2024
	Final Budget	Actual		Actual
Revenues				
Investment income (loss)	\$ 1,250,000	\$ 5,682,425	\$ 4,432,425	\$ 4,510,080
Other	-	31,638	31,638	16,768
Total revenues	<u>1,250,000</u>	<u>5,714,063</u>	<u>4,464,063</u>	<u>4,526,848</u>
Other financing sources				
Transfers from other funds	145,986,895	136,774,190	(9,212,705)	138,300,613
Total revenues and other financing sources	<u>147,236,895</u>	<u>142,488,253</u>	<u>(4,748,642)</u>	<u>142,827,461</u>
Expenditures				
Salaries and wages	83,508,299	78,724,269	(4,784,030)	70,417,310
Employee benefits	59,466,155	55,174,611	(4,291,544)	47,015,175
Services and supplies	15,493,108	14,239,582	(1,253,526)	9,656,167
Capital outlay	5,151,000	5,779,079	628,079	2,363,853
Principal	-	1,064,676	1,064,676	1,040,705
Interest	-	69,156	69,156	93,127
Total expenditures	<u>163,618,562</u>	<u>155,051,373</u>	<u>(8,567,189)</u>	<u>130,586,337</u>
Net change in fund balance	<u>(16,381,667)</u>	<u>(12,563,120)</u>	<u>3,818,547</u>	<u>12,241,124</u>
Fund balance				
Beginning of year	131,157,482	132,338,528	1,181,046	120,097,404
End of year	<u>\$ 114,775,815</u>	<u>\$ 119,775,408</u>	<u>\$ 4,999,593</u>	<u>\$ 132,338,528</u>

Clark County, Nevada
Special Revenue Funds
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the Fiscal Year Ended June 30, 2025
(With comparative actual for the fiscal year ended June 30, 2024)

LVMPD Shared State Forfeitures	Final Budget	2025 Actual	Variance	2024 Actual
Revenues				
Fines and forfeitures	\$ 3,400,000	\$ 1,597,020	\$ (1,802,980)	\$ 1,424,204
Investment income (loss)	6,000	29,997	23,997	61,326
Other	50,000	9,765	(40,235)	57,318
Total revenues	<u>3,456,000</u>	<u>1,636,782</u>	<u>(1,819,218)</u>	<u>1,542,848</u>
Expenditures				
Salaries and wages	448,022	423,772	(24,250)	396,894
Employee benefits	221,098	229,801	8,703	200,256
Services and supplies	2,287,709	692,521	(1,595,188)	711,780
Total expenditures	<u>2,956,829</u>	<u>1,346,094</u>	<u>(1,610,735)</u>	<u>1,308,930</u>
Other financing uses				
Transfers to other funds	499,171	290,688	(208,483)	233,918
Total expenditures and other financing uses	<u>3,456,000</u>	<u>1,636,782</u>	<u>(1,819,218)</u>	<u>1,542,848</u>
Net change in fund balance	-	-	-	-
Fund balance				
Beginning of year	-	-	-	-
End of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

Fort Mohave Valley Development	Final Budget	2025 Actual	Variance	2024 Actual
Revenues				
Investment income (loss)	\$ 180,792	\$ 1,222,452	\$ 1,041,660	\$ 1,018,190
Other	810,000	748,134	(61,866)	1,157,651
Total revenues	<u>990,792</u>	<u>1,970,586</u>	<u>979,794</u>	<u>2,175,841</u>
Other financing uses				
Transfers to other funds	14,743,838	-	(14,743,838)	-
Net change in fund balance	<u>(13,753,046)</u>	<u>1,970,586</u>	<u>15,723,632</u>	<u>2,175,841</u>
Fund balance				
Beginning of year	13,753,046	14,532,107	779,061	12,356,266
End of year	<u>\$ -</u>	<u>\$ 16,502,693</u>	<u>\$ 16,502,693</u>	<u>\$ 14,532,107</u>

Clark County, Nevada
Special Revenue Funds
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the Fiscal Year Ended June 30, 2025
(With comparative actual for the fiscal year ended June 30, 2024)

Clark County Redevelopment	Final Budget	2025 Actual	Variance	2024 Actual
Revenues				
Taxes	\$ 15,854,689	\$ 22,271,805	\$ 6,417,116	\$ 12,833,967
Investment income (loss)	86,396	82,965	(3,431)	96,539
Other	-	28,863	28,863	14,398
Total revenues	<u>15,941,085</u>	<u>22,383,633</u>	<u>6,442,548</u>	<u>12,944,904</u>
Expenditures				
Salaries and wages	37,409	32,411	(4,998)	-
Employee benefits	16,038	13,737	(2,301)	-
Services and supplies	26,485,843	2,410,991	(24,074,852)	558,715
Capital outlay	8,391,011	7,343,519	(1,047,492)	11,487,490
Total expenditures	<u>34,930,301</u>	<u>9,800,658</u>	<u>(25,129,643)</u>	<u>12,046,205</u>
Net change in fund balance	(18,989,216)	12,582,975	31,572,191	898,699
Fund balance				
Beginning of year	18,989,216	17,264,988	(1,724,228)	16,366,289
End of year	<u>\$ -</u>	<u>\$ 29,847,963</u>	<u>\$ 29,847,963</u>	<u>\$ 17,264,988</u>

Habitat Conservation	Final Budget	2025 Actual	Variance	2024 Actual
Revenues				
Licenses and permits	\$ 2,165,350	\$ 1,753,455	\$ (411,895)	\$ 1,772,859
Intergovernmental revenue	500,000	222,897	(277,103)	428,705
Charges for services	50,000	132,335	82,335	113,998
Investment income (loss)	716,735	2,541,844	1,825,109	2,350,783
Total revenues	<u>3,432,085</u>	<u>4,650,531</u>	<u>1,218,446</u>	<u>4,666,345</u>
Expenditures				
Salaries and wages	1,378,211	1,132,723	(245,488)	1,053,984
Employee benefits	723,532	492,327	(231,205)	476,073
Services and supplies	41,131,579	3,583,138	(37,548,441)	4,918,091
Total expenditures	<u>43,233,322</u>	<u>5,208,188</u>	<u>(38,025,134)</u>	<u>6,448,148</u>
Net change in fund balance	(39,801,237)	(557,657)	39,243,580	(1,781,803)
Fund balance				
Beginning of year	44,069,892	45,012,399	942,507	46,794,202
End of year	<u>\$ 4,268,655</u>	<u>\$ 44,454,742</u>	<u>\$ 40,186,087</u>	<u>\$ 45,012,399</u>

Clark County, Nevada
Special Revenue Funds
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the Fiscal Year Ended June 30, 2025
(With comparative actual for the fiscal year ended June 30, 2024)

Child Welfare	2025		Variance	2024
	Final Budget	Actual		Actual
Revenues				
Intergovernmental revenue	\$ 177,530,755	\$ 128,860,706	\$ (48,670,049)	\$ 127,285,097
Charges for services	65,000	51,976	(13,024)	60,888
Investment income (loss)	100,000	3,269,348	3,169,348	544,873
Other	80,000	132,801	52,801	101,045
Total revenues	<u>177,775,755</u>	<u>132,314,831</u>	<u>(45,460,924)</u>	<u>127,991,903</u>
Other financing sources				
Transfers from other funds	40,046,551	30,034,914	(10,011,637)	45,000,000
Lease and SBITA financing	-	68,533	68,533	5,835
Total other financing sources	<u>40,046,551</u>	<u>30,103,447</u>	<u>(9,943,104)</u>	<u>45,005,835</u>
Total revenues and other financing sources	<u>217,822,306</u>	<u>162,418,278</u>	<u>(55,404,028)</u>	<u>172,997,738</u>
Expenditures				
Salaries and wages	37,527,980	36,992,066	(535,914)	34,676,675
Employee benefits	19,065,172	16,714,342	(2,350,830)	15,742,223
Services and supplies	202,086,035	105,799,133	(96,286,902)	98,356,971
Principal	-	13,951	13,951	13,163
Interest	-	621	621	248
Total expenditures	<u>258,679,187</u>	<u>159,520,113</u>	<u>(99,159,074)</u>	<u>148,789,280</u>
Other financing uses				
Transfers to other funds	2,998,438	2,998,438	-	2,998,438
Total expenditures and other financing uses	<u>261,677,625</u>	<u>162,518,551</u>	<u>(99,159,074)</u>	<u>151,787,718</u>
Net change in fund balance	<u>(43,855,319)</u>	<u>(100,273)</u>	<u>43,755,046</u>	<u>21,210,020</u>
Fund balance				
Beginning of year	<u>43,855,319</u>	<u>45,253,137</u>	<u>1,397,818</u>	<u>24,043,117</u>
End of year	<u>\$ -</u>	<u>\$ 45,152,864</u>	<u>\$ 45,152,864</u>	<u>\$ 45,253,137</u>

Medical Assistance to Indigent Persons	2025		Variance	2024
	Final Budget	Actual		Actual
Revenues				
Taxes	\$ 107,583,666	\$ 107,572,840	\$ (10,826)	\$ 98,130,344
Investment income (loss)	423,717	1,839,144	1,415,427	4,292,039
Other	43,850,277	38,510,675	(5,339,602)	45,728,184
Total revenues	<u>151,857,660</u>	<u>147,922,659</u>	<u>(3,935,001)</u>	<u>148,150,567</u>
Expenditures				
Services and supplies	165,600,339	161,665,338	(3,935,001)	134,407,888
Net change in fund balance	<u>(13,742,679)</u>	<u>(13,742,679)</u>	<u>-</u>	<u>13,742,679</u>
Fund balance				
Beginning of year	<u>13,742,679</u>	<u>13,742,679</u>	<u>-</u>	<u>-</u>
End of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 13,742,679</u>

Clark County, Nevada
Special Revenue Funds
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the Fiscal Year Ended June 30, 2025
(With comparative actual for the fiscal year ended June 30, 2024)

Tax Receiver	Final Budget	2025 Actual	Variance	2024 Actual
Revenues				
Investment income (loss)	\$ -	\$ (8,429)	\$ (8,429)	\$ 29,206
Other financing uses				
Transfers to other funds	-	-	-	1,881
Net change in fund balance	-	(8,429)	(8,429)	27,325
Fund balance				
Beginning of year	-	29,206	29,206	1,881
End of year	\$ -	\$ 20,777	\$ 20,777	\$ 29,206

County Donations	Final Budget	2025 Actual	Variance	2024 Actual
Revenues				
Investment income (loss)	34,263	103,916	69,653	93,755
Other	969,515	399,485	(570,030)	359,108
Total revenues	1,003,778	503,401	(500,377)	452,863
Other financing sources				
Lease and SBITA financing	-	-	-	49,930
Total revenues and other financing sources	1,003,778	503,401	(500,377)	502,793
Expenditures				
Salaries and wages	-	-	-	6,812
Services and supplies	3,226,131	233,651	(2,992,480)	611,576
Principal	-	23,625	23,625	2,000
Interest	-	1,375	1,375	-
Total expenditures	3,226,131	258,651	(2,967,480)	620,388
Net change in fund balance	(2,222,353)	244,750	2,467,103	(117,595)
Fund balance				
Beginning of year	2,222,353	2,066,262	(156,091)	2,183,857
End of year	\$ -	\$ 2,311,012	\$ 2,311,012	\$ 2,066,262

Clark County, Nevada
Special Revenue Funds
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the Fiscal Year Ended June 30, 2025
(With comparative actual for the fiscal year ended June 30, 2024)

Fire Prevention Bureau*	Final Budget	2025 Actual	Variance	2024 Actual
Revenues				
Charges for services	5,621,000	5,456,273	(164,727)	6,275,077
Investment income (loss)	103,248	331,848	228,600	368,261
Other	-	35,368	35,368	15,728
Total revenues	<u>5,724,248</u>	<u>5,823,489</u>	<u>99,241</u>	<u>6,659,066</u>
Other financing sources				
Transfers from other funds	10,400,000	10,400,000	-	7,200,000
Total revenues and other financing sources	<u>16,124,248</u>	<u>16,223,489</u>	<u>99,241</u>	<u>13,859,066</u>
Expenditures				
Salaries and wages	9,072,271	8,992,422	(79,849)	8,575,783
Employee benefits	4,886,827	4,666,243	(220,584)	4,383,779
Services and supplies	2,573,287	2,251,130	(322,157)	2,018,949
Total expenditures	<u>16,532,385</u>	<u>15,909,795</u>	<u>(622,590)</u>	<u>14,978,511</u>
Net change in fund balance	(408,137)	313,694	721,831	(1,119,445)
Fund balance				
Beginning of year	<u>3,760,185</u>	<u>4,362,872</u>	<u>602,687</u>	<u>5,482,317</u>
End of year	<u>\$ 3,352,048</u>	<u>\$ 4,676,566</u>	<u>\$ 1,324,518</u>	<u>\$ 4,362,872</u>

County Licensing Applications*	Final Budget	2025 Actual	Variance	2024 Actual
Other financing uses				
Transfers to other funds	28,443	28,443	-	-
Net change in fund balance	(28,443)	(28,443)	-	-
Fund balance				
Beginning of year	<u>28,443</u>	<u>28,443</u>	<u>-</u>	<u>28,443</u>
End of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 28,443</u>

Special Improvement District Administration*	Final Budget	2025 Actual	Variance	2024 Actual
Revenues				
Charges for services	\$ 400,000	\$ 394,168	\$ (5,832)	\$ 602,903
Investment income (loss)	6,402	25,254	18,852	23,359
Total revenues	<u>406,402</u>	<u>419,422</u>	<u>13,020</u>	<u>626,262</u>
Expenditures				
Salaries and wages	482,432	425,176	(57,256)	430,942
Employee benefits	247,829	180,001	(67,828)	207,064
Services and supplies	44,380	-	(44,380)	-
Total expenditures	<u>774,641</u>	<u>605,177</u>	<u>(169,464)</u>	<u>638,006</u>
Net change in fund balance	(368,239)	(185,755)	182,484	(11,744)
Fund balance				
Beginning of year	<u>368,239</u>	<u>592,461</u>	<u>224,222</u>	<u>604,205</u>
End of year	<u>\$ -</u>	<u>\$ 406,706</u>	<u>\$ 406,706</u>	<u>\$ 592,461</u>

Clark County, Nevada
Special Revenue Funds
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the Fiscal Year Ended June 30, 2025
(With comparative actual for the fiscal year ended June 30, 2024)

Special Assessment Maintenance	Final Budget	2025		2024	
		Actual	Variance	Actual	
Revenues					
Special assessments	\$ 1,545,792	\$ 1,562,049	\$ 16,257	\$ 1,420,102	
Investment income (loss)	24,120	79,070	54,950	53,914	
Other	-	5,621	5,621	744	
Total revenues	<u>1,569,912</u>	<u>1,646,740</u>	<u>76,828</u>	<u>1,474,760</u>	
Expenditures					
Services and supplies	<u>2,852,590</u>	<u>1,544,741</u>	<u>(1,307,849)</u>	<u>1,242,019</u>	
Net change in fund balance	(1,282,678)	101,999	1,384,677	232,741	
Fund balance					
Beginning of year	<u>1,282,678</u>	<u>1,033,099</u>	<u>(249,579)</u>	<u>800,358</u>	
End of year	<u>\$ -</u>	<u>\$ 1,135,098</u>	<u>\$ 1,135,098</u>	<u>\$ 1,033,099</u>	

Veterinary Services	Final Budget	2025		2024	
		Actual	Variance	Actual	
Revenues					
Charges for services	\$ 200,000	\$ 359,610	\$ 159,610	\$ 221,750	
Investment income (loss)	10,034	44,546	34,512	30,746	
Other	40,000	71,583	31,583	77,618	
Total revenues	<u>250,034</u>	<u>475,739</u>	<u>225,705</u>	<u>330,114</u>	
Expenditures					
Salaries and wages	15,000	197	(14,803)	13,509	
Employee benefits	548	7	(541)	468	
Services and supplies	926,272	202,809	(723,463)	200,954	
Total expenditures	<u>941,820</u>	<u>203,013</u>	<u>(738,807)</u>	<u>214,931</u>	
Net change in fund balance	(691,786)	272,726	964,512	115,183	
Fund balance					
Beginning of year	<u>691,786</u>	<u>711,593</u>	<u>19,807</u>	<u>596,410</u>	
End of year	<u>\$ -</u>	<u>\$ 984,319</u>	<u>\$ 984,319</u>	<u>\$ 711,593</u>	

Justice Court Bail	Final Budget	2025		2024	
		Actual	Variance	Actual	
Revenues					
Charges for services	\$ 4,176,000	\$ 6,728,014	\$ 2,552,014	\$ 6,186,488	
Expenditures					
Services and supplies	<u>11,999,168</u>	<u>6,970,588</u>	<u>(5,028,580)</u>	<u>5,823,347</u>	
Net change in fund balance	(7,823,168)	(242,574)	7,580,594	363,141	
Fund balance					
Beginning of year	<u>7,823,168</u>	<u>5,659,483</u>	<u>(2,163,685)</u>	<u>5,296,342</u>	
End of year	<u>\$ -</u>	<u>\$ 5,416,909</u>	<u>\$ 5,416,909</u>	<u>\$ 5,659,483</u>	

Clark County, Nevada
Special Revenue Funds
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the Fiscal Year Ended June 30, 2025
(With comparative actual for the fiscal year ended June 30, 2024)

Southern Nevada Area Communications Council	Final Budget	2025 Actual	Variance	2024 Actual
Revenues				
Investment income (loss)	\$ 94,820	\$ 345,397	\$ 250,577	\$ 243,701
Other	3,788,045	4,075,854	287,809	3,647,977
Total revenues	<u>3,882,865</u>	<u>4,421,251</u>	<u>538,386</u>	<u>3,891,678</u>
Other financing sources				
Lease financed purchase	6,986,813	6,986,813	-	-
Total revenues and other financing sources	<u>10,869,678</u>	<u>11,408,064</u>	<u>538,386</u>	<u>3,891,678</u>
Expenditures				
Salaries and wages	386,151	349,583	(36,568)	309,179
Employee benefits	198,967	161,606	(37,361)	151,336
Services and supplies	3,207,036	1,949,849	(1,257,187)	1,600,601
Capital outlay	10,068,179	7,001,217	(3,066,962)	540,619
Principal	978,872	998,019	19,147	574,449
Interest	187,708	188,003	295	27,577
Total expenditures	<u>15,026,913</u>	<u>10,648,277</u>	<u>(4,378,636)</u>	<u>3,203,761</u>
Net change in fund balance	<u>(4,157,235)</u>	<u>759,787</u>	<u>4,917,022</u>	<u>687,917</u>
Fund balance				
Beginning of year	<u>4,157,235</u>	<u>5,225,894</u>	<u>1,068,659</u>	<u>4,537,977</u>
End of year	<u>\$ -</u>	<u>\$ 5,985,681</u>	<u>\$ 5,985,681</u>	<u>\$ 5,225,894</u>

Court Collection Fees	Final Budget	2025 Actual	Variance	2024 Actual
Revenues				
Charges for services	\$ 520,000	\$ 958,042	\$ 438,042	\$ 800,597
Investment income (loss)	101,052	315,975	214,923	321,460
Other	70,000	37,137	(32,863)	42,827
Total revenues	<u>691,052</u>	<u>1,311,154</u>	<u>620,102</u>	<u>1,164,884</u>
Expenditures				
Salaries and wages	1,105,771	946,328	(159,443)	1,063,220
Employee benefits	505,711	408,799	(96,912)	413,478
Services and supplies	4,580,306	328,602	(4,251,704)	333,790
Total expenditures	<u>6,191,788</u>	<u>1,683,729</u>	<u>(4,508,059)</u>	<u>1,810,488</u>
Net change in fund balance	<u>(5,500,736)</u>	<u>(372,575)</u>	<u>5,128,161</u>	<u>(645,604)</u>
Fund balance				
Beginning of year	<u>5,500,736</u>	<u>5,812,758</u>	<u>312,022</u>	<u>6,458,362</u>
End of year	<u>\$ -</u>	<u>\$ 5,440,183</u>	<u>\$ 5,440,183</u>	<u>\$ 5,812,758</u>

In-Transit*	Final Budget	2025 Actual	Variance	2024 Actual
Revenues				
Investment income (loss)	\$ -	\$ 949,186	\$ 949,186	\$ 1,472,666
Other financing uses				
Transfers to other funds	209,999	209,999	-	-
Net change in fund balance	<u>(209,999)</u>	<u>739,187</u>	<u>949,186</u>	<u>1,472,666</u>
Fund balance				
Beginning of year	<u>209,999</u>	<u>1,682,665</u>	<u>1,472,666</u>	<u>209,999</u>
End of year	<u>\$ -</u>	<u>\$ 2,421,852</u>	<u>\$ 2,421,852</u>	<u>\$ 1,682,665</u>

Clark County, Nevada
Special Revenue Funds
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the Fiscal Year Ended June 30, 2025
(With comparative actual for the fiscal year ended June 30, 2024)

Community Housing*	Final Budget	2025 Actual	Variance	2024 Actual
Revenues				
Intergovernmental revenue	-	1,881,685	1,881,685	-
Investment income (loss)	\$ 3,569,259	\$ 21,835,125	\$ 18,265,866	\$ 15,559,596
Total revenues	<u>3,569,259</u>	<u>23,716,810</u>	<u>20,147,551</u>	<u>15,559,596</u>
Other financing sources				
Transfers from other funds	36,140,779	36,140,779	-	46,214,269
Total revenues and other financing sources	<u>39,710,038</u>	<u>59,857,589</u>	<u>20,147,551</u>	<u>61,773,865</u>
Expenditures				
Salaries and wages	465,935	438,530	(27,405)	-
Employee benefits	231,241	195,527	(35,714)	-
Services and supplies	277,799,752	34,291,100	(243,508,652)	30,945,748
Capital outlay	2,000	2,000	-	-
Total expenditures	<u>278,498,928</u>	<u>34,927,157</u>	<u>(243,571,771)</u>	<u>30,945,748</u>
Net change in fund balance	<u>(238,788,890)</u>	<u>24,930,432</u>	<u>263,719,322</u>	<u>30,828,117</u>
Fund balance				
Beginning of year	238,788,890	237,332,893	(1,455,997)	206,504,776
End of year	<u>\$ -</u>	<u>\$ 262,263,325</u>	<u>\$ 262,263,325</u>	<u>\$ 237,332,893</u>

Opioid Settlement	Final Budget	2025 Actual	Variance	2024 Actual
Revenues				
Investment income (loss)	\$ 462,576	\$ 3,136,982	\$ 2,674,406	\$ 900,758
Other	17,238,506	16,675,561	(562,945)	38,668,986
Total revenues	<u>17,701,082</u>	<u>19,812,543</u>	<u>2,111,461</u>	<u>39,569,744</u>
Other financing sources				
Transfers from other funds	-	25,000,000	25,000,000	25,000,000
Total revenues and other financing sources	<u>17,701,082</u>	<u>44,812,543</u>	<u>27,111,461</u>	<u>64,569,744</u>
Expenditures				
Salaries and wages	-	-	-	165,277
Services and supplies	3,495,775	2,189,454	(1,306,321)	392,888
Capital outlay	60,203,330	15,216,445	(44,986,885)	280,151
Total expenditures	<u>63,699,105</u>	<u>17,405,899</u>	<u>(46,293,206)</u>	<u>838,316</u>
Net change in fund balance	<u>(45,998,023)</u>	<u>27,406,644</u>	<u>73,404,667</u>	<u>63,731,428</u>
Fund balance				
Beginning of year	45,998,023	84,058,794	38,060,771	20,327,366
End of year	<u>\$ -</u>	<u>\$ 111,465,438</u>	<u>\$ 111,465,438</u>	<u>\$ 84,058,794</u>

Clark County, Nevada
Special Revenue Funds
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the Fiscal Year Ended June 30, 2025
(With comparative actual for the fiscal year ended June 30, 2024)

Justice Court Special Filing Fees	Final Budget	2025 Actual	Variance	2024 Actual
Revenues				
Charges for services	\$ 1,758,726	\$ 2,407,190	\$ 648,464	\$ 2,185,931
Investment income (loss)	79,844	176,428	96,584	277,059
Other	-	-	-	7,776
Total revenues	<u>1,838,570</u>	<u>2,583,618</u>	<u>745,048</u>	<u>2,470,766</u>
Expenditures				
Salaries and wages	403,994	326,177	(77,817)	271,775
Employee benefits	250,527	159,553	(90,974)	150,597
Services and supplies	3,783,786	2,310,552	(1,473,234)	4,029,574
Capital outlay	-	-	-	10,226
Total expenditures	<u>4,438,307</u>	<u>2,796,282</u>	<u>(1,642,025)</u>	<u>4,462,172</u>
Net change in fund balance	(2,599,737)	(212,664)	2,387,073	(1,991,406)
Fund balance				
Beginning of year	<u>2,599,737</u>	<u>3,202,643</u>	<u>602,906</u>	<u>5,194,049</u>
End of year	<u>\$ -</u>	<u>\$ 2,989,979</u>	<u>\$ 2,989,979</u>	<u>\$ 3,202,643</u>

Crime Sales Tax Distribution	Final Budget	2025 Actual	Variance	2024 Actual
Revenues				
Intergovernmental revenue	\$ 66,840,000	\$ 63,077,532	\$ (3,762,468)	\$ 63,774,367
Investment income (loss)	16,947	100,719	83,772	55,392
Total revenues	<u>66,856,947</u>	<u>63,178,251</u>	<u>(3,678,696)</u>	<u>63,829,759</u>
Expenditures				
Services and supplies	15,391,001	14,566,171	(824,830)	14,997,846
Other financing uses				
Transfers to other funds	51,465,946	48,612,080	(2,853,866)	48,831,913
Total expenditures and other financing uses	<u>66,856,947</u>	<u>63,178,251</u>	<u>(3,678,696)</u>	<u>63,829,759</u>
Net change in fund balance	-	-	-	-
Fund balance				
Beginning of year	-	-	-	-
End of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

Clark County, Nevada
Special Revenue Funds
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the Fiscal Year Ended June 30, 2025
(With comparative actual for the fiscal year ended June 30, 2024)

LVMPD Crime Prevention Act Sales Tax	Final Budget	2025 Actual	Variance	2024 Actual
Revenues				
Investment income (loss)	\$ 350,000	\$ 1,557,900	\$ 1,207,900	\$ 1,122,811
Other	-	11,875	11,875	1,140
Total revenues	350,000	1,569,775	1,219,775	1,123,951
Other financing sources				
Transfers from other funds	51,465,946	48,612,080	(2,853,866)	48,831,913
Total revenues and other financing sources	51,815,946	50,181,855	(1,634,091)	49,955,864
Expenditures				
Salaries and wages	28,765,355	26,016,335	(2,749,020)	24,101,171
Employee benefits	20,729,270	18,312,722	(2,416,548)	16,258,834
Services and supplies	5,847,697	5,173,822	(673,875)	3,721,571
Capital outlay	1,734,000	733,764	(1,000,236)	475,114
Principal	-	407,630	407,630	398,453
Interest	-	26,478	26,478	35,655
Total expenditures	57,076,322	50,670,751	(6,405,571)	44,990,798
Net change in fund balance	(5,260,376)	(488,896)	4,771,480	4,965,066
Fund balance				
Beginning of year	37,129,000	37,826,736	697,736	32,861,670
End of year	\$ 31,868,624	\$ 37,337,840	\$ 5,469,216	\$ 37,826,736

Human Services & Education Sales Tax	Final Budget	2025 Actual	Variance	2024 Actual
Revenues				
Intergovernmental revenue	\$ 83,550,000	\$ 78,784,136	\$ (4,765,864)	\$ 79,657,815
Investment income (loss)	2,188,701	-	(2,188,701)	27
Other	-	131,829	131,829	1,235,681
Total revenues	85,738,701	78,915,965	(6,822,736)	80,893,523
Expenditures				
Salaries and wages	6,330,875	4,664,679	(1,666,196)	3,234,276
Employee benefits	2,740,673	1,975,104	(765,569)	1,261,790
Services and supplies	236,157,361	80,297,442	(155,859,919)	75,366,205
Capital outlay	2,600,000	-	(2,600,000)	66,873
Principal	-	-	-	7,062
Interest	-	-	-	138
Total expenditures	247,828,909	86,937,225	(160,891,684)	79,936,344
Net change in fund balance	(162,090,208)	(8,021,260)	154,068,948	957,179
Fund balance				
Beginning of year	162,090,208	145,723,500	(16,366,708)	144,766,321
End of year	\$ -	\$ 137,702,240	\$ 137,702,240	\$ 145,723,500

Clark County, Nevada
Special Revenue Funds
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the Fiscal Year Ended June 30, 2025
(With comparative actual for the fiscal year ended June 30, 2024)

Community Reinvestment	Final Budget	2025 Actual	Variance	2024 Actual
Revenues				
Intergovernmental revenue	\$ 4,031,748	\$ 33,686,289	\$ 29,654,541	\$ 40,159,829
Investment income (loss)	4,300,000	12,445,230	8,145,230	13,033,391
Other	-	8,945	8,945	62,772
Total revenues	<u>8,331,748</u>	<u>46,140,464</u>	<u>37,808,716</u>	<u>53,255,992</u>
Other financing sources				
Transfers from other funds	-	6,458,526	6,458,526	12,000,000
Total revenues and other financing sources	<u>8,331,748</u>	<u>52,598,990</u>	<u>44,267,242</u>	<u>65,255,992</u>
Expenditures				
Salaries and wages	-	1,931,666	1,931,666	1,850,240
Employee benefits	-	849,495	849,495	804,345
Services and supplies	188,242,721	50,563,951	(137,678,770)	51,767,969
Capital outlay	9,097,616	1,657,489	(7,440,127)	11,221,957
Total expenditures	<u>197,340,337</u>	<u>55,002,601</u>	<u>(142,337,736)</u>	<u>65,644,511</u>
Other financing uses				
Transfers to other funds	18,065,386	18,065,386	-	317,318
Total expenditures and other financing uses	<u>215,405,723</u>	<u>73,067,987</u>	<u>(142,337,736)</u>	<u>65,961,829</u>
Net change in fund balance	<u>(207,073,975)</u>	<u>(20,468,997)</u>	<u>186,604,978</u>	<u>(705,837)</u>
Fund balance				
Beginning of year	<u>207,073,975</u>	<u>221,860,173</u>	<u>14,786,198</u>	<u>222,566,010</u>
End of year	<u>\$ -</u>	<u>\$ 201,391,176</u>	<u>\$ 201,391,176</u>	<u>\$ 221,860,173</u>

Post-Employment Benefits Reserve*	Final Budget	2025 Actual	Variance	2024 Actual
Revenues				
Investment income (loss)	\$ 3,564,230	\$ 10,940,405	\$ 7,376,175	\$ 8,313,807
Other	15,484,244	15,484,244	-	15,240,398
Total revenues	<u>19,048,474</u>	<u>26,424,649</u>	<u>7,376,175</u>	<u>23,554,205</u>
Expenditures				
Employee benefits	1,500,000	1,023,544	(476,456)	987,460
Services and supplies	200,881,578	6,507,794	(194,373,784)	4,701,180
Total expenditures	<u>202,381,578</u>	<u>7,531,338</u>	<u>(194,850,240)</u>	<u>5,688,640</u>
Net change in fund balance	<u>(183,333,104)</u>	<u>18,893,311</u>	<u>202,226,415</u>	<u>17,865,565</u>
Fund balance				
Beginning of year	<u>183,333,104</u>	<u>188,275,615</u>	<u>4,942,511</u>	<u>170,410,050</u>
End of year	<u>\$ -</u>	<u>\$ 207,168,926</u>	<u>\$ 207,168,926</u>	<u>\$ 188,275,615</u>

Clark County, Nevada
Special Revenue Funds
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the Fiscal Year Ended June 30, 2025
(With comparative actual for the fiscal year ended June 30, 2024)

Clark County Fire Service District*	Final Budget	2025 Actual	Variance	2024 Actual
Revenues				
Taxes	\$ 119,130,579	\$ 118,148,867	\$ (981,712)	\$ 109,060,104
Intergovernmental revenue	76,803,887	75,426,661	(1,377,226)	75,820,978
Total revenues	<u>195,934,466</u>	<u>193,575,528</u>	<u>(2,358,938)</u>	<u>184,881,082</u>
Other financing uses				
Transfers to other funds	194,762,854	192,472,854	(2,290,000)	187,627,309
Net change in fund balance	<u>1,171,612</u>	<u>1,102,674</u>	<u>(68,938)</u>	<u>(2,746,227)</u>
Fund balance				
Beginning of year	<u>56,142,532</u>	<u>57,569,675</u>	<u>1,427,143</u>	<u>60,315,902</u>
End of year	<u>\$ 57,314,144</u>	<u>\$ 58,672,349</u>	<u>\$ 1,358,205</u>	<u>\$ 57,569,675</u>

Bunkerville Town*	Final Budget	2025 Actual	Variance	2024 Actual
Revenues				
Taxes	\$ 5,959	\$ 5,978	\$ 19	\$ 5,731
Intergovernmental revenue	712,704	700,556	(12,148)	704,219
Total revenues	<u>718,663</u>	<u>706,534</u>	<u>(12,129)</u>	<u>709,950</u>
Other financing uses				
Transfers to other funds	716,000	695,000	(21,000)	776,905
Net change in fund balance	<u>2,663</u>	<u>11,534</u>	<u>8,871</u>	<u>(66,955)</u>
Fund balance				
Beginning of year	<u>175,978</u>	<u>182,599</u>	<u>6,621</u>	<u>249,554</u>
End of year	<u>\$ 178,641</u>	<u>\$ 194,133</u>	<u>\$ 15,492</u>	<u>\$ 182,599</u>

Enterprise Town*	Final Budget	2025 Actual	Variance	2024 Actual
Revenues				
Taxes	\$ 26,706,833	\$ 26,635,853	\$ (70,980)	\$ 24,272,572
Licenses and permits	673,334	653,940	(19,394)	674,955
Intergovernmental revenue	9,435,694	9,260,101	(175,593)	9,308,511
Total revenues	<u>36,815,861</u>	<u>36,549,894</u>	<u>(265,967)</u>	<u>34,256,038</u>
Other financing uses				
Transfers to other funds	35,630,400	35,349,400	(281,000)	37,279,773
Net change in fund balance	<u>1,185,461</u>	<u>1,200,494</u>	<u>15,033</u>	<u>(3,023,735)</u>
Fund balance				
Beginning of year	<u>9,754,612</u>	<u>10,357,902</u>	<u>603,290</u>	<u>13,381,637</u>
End of year	<u>\$ 10,940,073</u>	<u>\$ 11,558,396</u>	<u>\$ 618,323</u>	<u>\$ 10,357,902</u>

Clark County, Nevada
Special Revenue Funds
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the Fiscal Year Ended June 30, 2025
(With comparative actual for the fiscal year ended June 30, 2024)

Indian Springs Town*	Final Budget	2025 Actual	Variance	2024 Actual
Revenues				
Taxes	\$ 8,160	\$ 8,225	\$ 65	\$ 7,442
Licenses and permits	8,520	7,140	(1,380)	8,280
Total revenues	<u>16,680</u>	<u>15,365</u>	<u>(1,315)</u>	<u>15,722</u>
Other financing uses				
Transfers to other funds	16,000	16,000	-	19,713
Net change in fund balance	680	(635)	(1,315)	(3,991)
Fund balance				
Beginning of year	<u>10,440</u>	<u>10,812</u>	<u>372</u>	<u>14,803</u>
End of year	<u>\$ 11,120</u>	<u>\$ 10,177</u>	<u>\$ (943)</u>	<u>\$ 10,812</u>

Laughlin Town	Final Budget	2025 Actual	Variance	2024 Actual
Revenues				
Taxes	\$ 3,719,771	\$ 3,799,775	\$ 80,004	\$ 3,676,346
Licenses and permits	830,716	863,475	32,759	811,860
Intergovernmental revenue	11,682,574	11,510,017	(172,557)	11,570,190
Charges for services	34,900	-	(34,900)	-
Investment income (loss)	111,148	567,894	456,746	378,808
Other	34,900	15,420	(19,480)	58,340
Total revenues	<u>16,414,009</u>	<u>16,756,581</u>	<u>342,572</u>	<u>16,495,544</u>
Expenditures				
Salaries and wages	6,645,116	6,884,846	239,730	6,552,479
Employee benefits	3,489,771	3,279,896	(209,875)	3,090,535
Services and supplies	1,919,362	1,457,543	(461,819)	1,303,854
Capital outlay	931,049	67,945	(863,104)	299,990
Total expenditures	<u>12,985,298</u>	<u>11,690,230</u>	<u>(1,295,068)</u>	<u>11,246,858</u>
Other financing uses				
Transfers to other funds	3,700,000	3,700,000	-	3,600,000
Total expenditures and other financing uses	<u>16,685,298</u>	<u>15,390,230</u>	<u>(1,295,068)</u>	<u>14,846,858</u>
Net change in fund balance	(271,289)	1,366,351	1,637,640	1,648,686
Fund balance				
Beginning of year	<u>11,394,676</u>	<u>11,338,434</u>	<u>(56,242)</u>	<u>9,689,748</u>
End of year	<u>\$ 11,123,387</u>	<u>\$ 12,704,785</u>	<u>\$ 1,581,398</u>	<u>\$ 11,338,434</u>

Clark County, Nevada
Special Revenue Funds
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For the Fiscal Year Ended June 30, 2025
(With comparative actual for the fiscal year ended June 30, 2024)

Moapa Town*	Final Budget	2025 Actual	Variance	2024 Actual
Revenues				
Taxes	\$ 59,381	\$ 58,687	\$ (694)	\$ 54,886
Licenses and permits	5,060	3,660	(1,400)	4,080
Investment income (loss)	-	10,602	10,602	7,370
Total revenues	<u>64,441</u>	<u>72,949</u>	<u>8,508</u>	<u>66,336</u>
Expenditures				
Salaries and wages	23,000	15,811	(7,189)	21,327
Employee benefits	750	537	(213)	740
Services and supplies	3,250	1,060	(2,190)	1,971
Total expenditures	<u>27,000</u>	<u>17,408</u>	<u>(9,592)</u>	<u>24,038</u>
Other financing uses				
Transfers to other funds	19,600	19,600	-	20,500
Total expenditures and other financing uses	<u>46,600</u>	<u>37,008</u>	<u>(9,592)</u>	<u>44,538</u>
Net change in fund balance	17,841	35,941	18,100	21,798
Fund balance				
Beginning of year	<u>170,965</u>	<u>176,808</u>	<u>5,843</u>	<u>155,010</u>
End of year	<u>\$ 188,806</u>	<u>\$ 212,749</u>	<u>\$ 23,943</u>	<u>\$ 176,808</u>

Moapa Valley Town*	Final Budget	2025 Actual	Variance	2024 Actual
Revenues				
Taxes	\$ 41,097	\$ 43,360	\$ 2,263	\$ 40,515
Licenses and permits	6,588	5,400	(1,188)	5,850
Intergovernmental revenue	1,107,268	1,088,068	(19,200)	1,093,756
Total revenues	<u>1,154,953</u>	<u>1,136,828</u>	<u>(18,125)</u>	<u>1,140,121</u>
Other financing uses				
Transfers to other funds	1,140,000	1,107,000	(33,000)	1,294,620
Net change in fund balance	14,953	29,828	14,875	(154,499)
Fund balance				
Beginning of year	<u>309,040</u>	<u>321,178</u>	<u>12,138</u>	<u>475,677</u>
End of year	<u>\$ 323,993</u>	<u>\$ 351,006</u>	<u>\$ 27,013</u>	<u>\$ 321,178</u>

Clark County, Nevada
Special Revenue Funds
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the Fiscal Year Ended June 30, 2025
(With comparative actual for the fiscal year ended June 30, 2024)

Moapa Valley Fire District	Final Budget	2025 Actual	Variance	2024 Actual
Revenues				
Intergovernmental revenue	\$ 1,739,626	\$ 1,430,081	\$ (309,545)	\$ 1,319,207
Charges for services	75,000	297,796	222,796	257,299
Investment income (loss)	130,383	462,855	332,472	349,224
Other	400,000	1,855,978	1,455,978	221,128
Total revenues	<u>2,345,009</u>	<u>4,046,710</u>	<u>1,701,701</u>	<u>2,146,858</u>
Other financing sources				
Transfers from other funds	2,433	-	(2,433)	-
Total revenues and other financing sources	<u>2,347,442</u>	<u>4,046,710</u>	<u>1,699,268</u>	<u>2,146,858</u>
Expenditures				
Salaries and wages	223,250	186,801	(36,449)	145,495
Employee benefits	266,625	129,382	(137,243)	123,675
Services and supplies	6,492,521	1,636,751	(4,855,770)	1,069,251
Capital outlay	391,675	198,022	(193,653)	104,054
Total expenditures	<u>7,374,071</u>	<u>2,150,956</u>	<u>(5,223,115)</u>	<u>1,442,475</u>
Net change in fund balance	(5,026,629)	1,895,754	6,922,383	704,383
Fund balance				
Beginning of year	<u>6,922,871</u>	<u>8,127,960</u>	<u>1,205,089</u>	<u>7,423,577</u>
End of year	<u>\$ 1,896,242</u>	<u>\$ 10,023,714</u>	<u>\$ 8,127,472</u>	<u>\$ 8,127,960</u>

Mt. Charleston Town*	Final Budget	2025 Actual	Variance	2024 Actual
Revenues				
Taxes	\$ 11,274	\$ 10,783	\$ (491)	\$ 10,778
Licenses and permits	1,390	1,050	(340)	1,320
Total revenues	<u>12,664</u>	<u>11,833</u>	<u>(831)</u>	<u>12,098</u>
Other financing uses				
Transfers to other funds	13,000	13,000	-	11,772
Net change in fund balance	(336)	(1,167)	(831)	326
Fund balance				
Beginning of year	<u>5,760</u>	<u>5,554</u>	<u>(206)</u>	<u>5,228</u>
End of year	<u>\$ 5,424</u>	<u>\$ 4,387</u>	<u>\$ (1,037)</u>	<u>\$ 5,554</u>

Clark County, Nevada
Special Revenue Funds
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the Fiscal Year Ended June 30, 2025
(With comparative actual for the fiscal year ended June 30, 2024)

Mt. Charleston Fire District	Final Budget	2025 Actual	Variance	2024 Actual
Revenues				
Taxes	\$ 509,164	\$ 480,322	\$ (28,842)	\$ 479,902
Intergovernmental revenue	225,234	224,671	(563)	246,798
Investment income (loss)	36,360	112,234	75,874	79,144
Other	200,000	669,468	469,468	156,954
Total revenues	<u>970,758</u>	<u>1,486,695</u>	<u>515,937</u>	<u>962,798</u>
Other financing sources				
Transfers from other funds	2,500,000	2,500,000	-	2,500,000
Total revenues and other financing sources	<u>3,470,758</u>	<u>3,986,695</u>	<u>515,937</u>	<u>3,462,798</u>
Expenditures				
Salaries and wages	1,373,567	1,776,966	403,399	1,441,969
Employee benefits	854,295	870,805	16,510	696,586
Services and supplies	1,772,963	620,807	(1,152,156)	463,589
Capital outlay	599,000	598,536	(464)	398,616
Principal	-	938	938	916
Interest	-	262	262	284
Total expenditures	<u>4,599,825</u>	<u>3,868,314</u>	<u>(731,511)</u>	<u>3,001,960</u>
Net change in fund balance	<u>(1,129,067)</u>	<u>118,381</u>	<u>1,247,448</u>	<u>460,838</u>
Fund balance				
Beginning of year	<u>1,734,535</u>	<u>1,717,403</u>	<u>(17,132)</u>	<u>1,256,565</u>
End of year	<u>\$ 605,468</u>	<u>\$ 1,835,784</u>	<u>\$ 1,230,316</u>	<u>\$ 1,717,403</u>

Paradise Town*	Final Budget	2025 Actual	Variance	2024 Actual
Revenues				
Taxes	\$ 39,485,780	\$ 38,685,034	\$ (800,746)	\$ 35,988,438
Licenses and permits	6,175,657	5,630,240	(545,417)	5,843,260
Intergovernmental revenue	103,694,131	101,862,098	(1,832,033)	102,394,615
Total revenues	<u>149,355,568</u>	<u>146,177,372</u>	<u>(3,178,196)</u>	<u>144,226,313</u>
Other financing uses				
Transfers to other funds	148,600,000	145,500,000	(3,100,000)	162,894,162
Net change in fund balance	<u>755,568</u>	<u>677,372</u>	<u>(78,196)</u>	<u>(18,667,849)</u>
Fund balance				
Beginning of year	<u>35,845,780</u>	<u>36,771,365</u>	<u>925,585</u>	<u>55,439,214</u>
End of year	<u>\$ 36,601,348</u>	<u>\$ 37,448,737</u>	<u>\$ 847,389</u>	<u>\$ 36,771,365</u>

Clark County, Nevada
Special Revenue Funds
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the Fiscal Year Ended June 30, 2025
(With comparative actual for the fiscal year ended June 30, 2024)

Searchlight Town*	Final Budget	2025 Actual	Variance	2024 Actual
Revenues				
Taxes	\$ 8,009	\$ 7,986	\$ (23)	\$ 8,277
Licenses and permits	16,377	16,020	(357)	16,080
Intergovernmental revenue	529,436	519,990	(9,446)	522,708
Total revenues	<u>553,822</u>	<u>543,996</u>	<u>(9,826)</u>	<u>547,065</u>
Other financing uses				
Transfers to other funds	550,000	534,000	(16,000)	587,267
Net change in fund balance	3,822	9,996	6,174	(40,202)
Fund balance				
Beginning of year	<u>128,777</u>	<u>135,383</u>	<u>6,606</u>	<u>175,585</u>
End of year	<u>\$ 132,599</u>	<u>\$ 145,379</u>	<u>\$ 12,780</u>	<u>\$ 135,383</u>

Spring Valley Town*	Final Budget	2025 Actual	Variance	2024 Actual
Revenues				
Taxes	\$ 19,803,661	\$ 20,123,124	\$ 319,463	\$ 18,230,631
Licenses and permits	211,150	209,550	(1,600)	227,600
Intergovernmental revenue	39,839,198	39,126,146	(713,052)	39,330,691
Total revenues	<u>59,854,009</u>	<u>59,458,820</u>	<u>(395,189)</u>	<u>57,788,922</u>
Other financing uses				
Transfers to other funds	58,900,000	57,000,000	(1,900,000)	65,966,338
Net change in fund balance	954,009	2,458,820	1,504,811	(8,177,416)
Fund balance				
Beginning of year	<u>14,627,087</u>	<u>15,425,192</u>	<u>798,105</u>	<u>23,602,608</u>
End of year	<u>\$ 15,581,096</u>	<u>\$ 17,884,012</u>	<u>\$ 2,302,916</u>	<u>\$ 15,425,192</u>

Summerlin Town*	Final Budget	2025 Actual	Variance	2024 Actual
Revenues				
Taxes	\$ 8,505,351	\$ 8,483,073	\$ (22,278)	\$ 7,862,692
Licenses and permits	384,566	364,260	(20,306)	366,060
Intergovernmental revenue	306,198	300,525	(5,673)	302,096
Total revenues	<u>9,196,115</u>	<u>9,147,858</u>	<u>(48,257)</u>	<u>8,530,848</u>
Other financing uses				
Transfers to other funds	8,700,000	8,691,000	(9,000)	8,563,907
Net change in fund balance	496,115	456,858	(39,257)	(33,059)
Fund balance				
Beginning of year	<u>2,701,206</u>	<u>3,001,584</u>	<u>300,378</u>	<u>3,034,643</u>
End of year	<u>\$ 3,197,321</u>	<u>\$ 3,458,442</u>	<u>\$ 261,121</u>	<u>\$ 3,001,584</u>

Clark County, Nevada
Special Revenue Funds
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the Fiscal Year Ended June 30, 2025
(With comparative actual for the fiscal year ended June 30, 2024)

Sunrise Manor Town*	Final Budget	2025 Actual	Variance	2024 Actual
Revenues				
Taxes	\$ 7,129,326	\$ 7,200,114	\$ 70,788	\$ 6,664,251
Licenses and permits	648,900	632,518	(16,382)	637,943
Intergovernmental revenue	17,962,177	17,639,422	(322,755)	17,731,637
Total revenues	<u>25,740,403</u>	<u>25,472,054</u>	<u>(268,349)</u>	<u>25,033,831</u>
Other financing uses				
Transfers to other funds	25,619,600	25,084,600	(535,000)	28,597,949
Net change in fund balance	120,803	387,454	266,651	(3,564,118)
Fund balance				
Beginning of year	<u>5,608,263</u>	<u>5,833,859</u>	<u>225,596</u>	<u>9,397,977</u>
End of year	<u>\$ 5,729,066</u>	<u>\$ 6,221,313</u>	<u>\$ 492,247</u>	<u>\$ 5,833,859</u>

Whitney Town*	Final Budget	2025 Actual	Variance	2024 Actual
Revenues				
Taxes	\$ 1,711,669	\$ 1,756,216	\$ 44,547	\$ 1,646,693
Licenses and permits	42,230	44,050	1,820	44,990
Intergovernmental revenue	1,597,564	1,568,747	(28,817)	1,576,948
Total revenues	<u>3,351,463</u>	<u>3,369,013</u>	<u>17,550</u>	<u>3,268,631</u>
Other financing uses				
Transfers to other funds	3,300,000	3,250,000	(50,000)	3,580,985
Net change in fund balance	51,463	119,013	67,550	(312,354)
Fund balance				
Beginning of year	<u>986,347</u>	<u>1,048,135</u>	<u>61,788</u>	<u>1,360,489</u>
End of year	<u>\$ 1,037,810</u>	<u>\$ 1,167,148</u>	<u>\$ 129,338</u>	<u>\$ 1,048,135</u>

Winchester Town*	Final Budget	2025 Actual	Variance	2024 Actual
Revenues				
Taxes	\$ 3,486,710	\$ 3,911,730	\$ 425,020	\$ 5,163,499
Licenses and permits	621,063	986,670	365,607	808,442
Intergovernmental revenue	23,259,326	22,832,367	(426,959)	22,951,731
Total revenues	<u>27,367,099</u>	<u>27,730,767</u>	<u>363,668</u>	<u>28,923,672</u>
Other financing uses				
Transfers to other funds	27,400,000	26,710,000	(690,000)	33,515,878
Net change in fund balance	(32,901)	1,020,767	1,053,668	(4,592,206)
Fund balance				
Beginning of year	<u>6,902,327</u>	<u>8,986,177</u>	<u>2,083,850</u>	<u>13,578,383</u>
End of year	<u>\$ 6,869,426</u>	<u>\$ 10,006,944</u>	<u>\$ 3,137,518</u>	<u>\$ 8,986,177</u>

Debt Service Funds

Bond Stabilization Fund – to reserve monies for the master-transportation bonds per bond covenants. Financing is provided by transfers from the Master Transportation Plan and Justice Court Administrative Assessment Special Revenue Funds.

Medium-Term Financing Fund – to accumulate monies for the payment of medium-term obligations.

Long-Term County Bonds Fund – to accumulate monies for debt service payments of general obligation bonds. Ad valorem taxes and operating transfers are primarily used for servicing the debt.

Special Assessment Surplus and Deficiency Fund – to reserve monies for special assessment bond shortfalls. Financing is provided by transfers from the Special Assessments Bonds fund.

Special Assessments Bonds Fund – to accumulate monies for the payment of the various special assessment bond issues outstanding at year end. Special assessments to property owners are used to service the debt.

Clark County, Nevada
Debt Service Funds
Combining Balance Sheet
June 30, 2025
(With comparative totals for June 30, 2024)

	Bond Stabilization	Medium-Term Financing	Long-Term County Bonds	Special Assessment Surplus and Deficiency	Special Assessment Bonds
Assets					
Cash and investments					
In custody of the County Treasurer	\$ 5,879,425	\$ -	\$151,626,843	\$ 7,199,027	\$ 59,417,542
With fiscal agent	-	-	373	-	13,168,966
Interest receivable	-	-	814,350	37,118	314,881
Taxes receivable, delinquent	-	-	40,788	-	-
Special assessments receivable	-	-	-	-	64,695,950
Due from other funds	-	-	-	-	-
Total assets	<u>\$ 5,879,425</u>	<u>\$ -</u>	<u>\$152,482,354</u>	<u>\$ 7,236,145</u>	<u>\$137,597,339</u>
Liabilities					
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ 3,222
Due to other funds	-	-	-	-	-
Unearned revenue and other liabilities	-	-	-	-	20,390
Total liabilities	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>23,612</u>
Deferred Inflows of Resources					
Unavailable property taxes	-	-	40,788	-	-
Unavailable special assessments	-	-	-	-	64,689,988
Total deferred inflows of resources	<u>-</u>	<u>-</u>	<u>40,788</u>	<u>-</u>	<u>64,689,988</u>
Fund Balances					
Restricted	5,879,425	-	55,147,740	7,236,145	72,883,739
Assigned	-	-	97,293,826	-	-
Total fund balances	<u>5,879,425</u>	<u>-</u>	<u>152,441,566</u>	<u>7,236,145</u>	<u>72,883,739</u>
Total liabilities, deferred inflows of resources, and fund balances	<u>\$ 5,879,425</u>	<u>\$ -</u>	<u>\$152,482,354</u>	<u>\$ 7,236,145</u>	<u>\$137,597,339</u>

	Totals	
	2025	2024
Assets		
Cash and investments		
In custody of the County Treasurer	\$ 224,122,837	\$ 202,765,257
With fiscal agent	13,169,339	13,561,506
Interest receivable	1,166,349	1,137,433
Taxes receivable, delinquent	40,788	41,646
Special assessments receivable	64,695,950	71,163,576
Due from other funds	-	4,998,438
Total assets	<u>\$ 303,195,263</u>	<u>\$ 293,667,856</u>
Liabilities		
Accounts payable	\$ 3,222	\$ 21,748
Due to other funds	-	4,282
Unearned revenue and other liabilities	20,390	39,248
Total liabilities	<u>23,612</u>	<u>65,278</u>
Deferred Inflows of Resources		
Unavailable property taxes	40,788	41,626
Unavailable special assessments	64,689,988	71,141,868
Total deferred inflows of resources	<u>64,730,776</u>	<u>71,183,494</u>
Fund Balances		
Restricted	141,147,049	136,073,202
Assigned	97,293,826	86,345,882
Total fund balances	<u>238,440,875</u>	<u>222,419,084</u>
Total liabilities, deferred inflows of resources, and fund balances	<u>\$ 303,195,263</u>	<u>\$ 293,667,856</u>

Clark County, Nevada
Debt Service Funds
Combining Statement of Revenues, Expenditures and Changes in Fund Balance
For the Fiscal Year Ended June 30, 2025
(With comparative totals for the fiscal year ended June 30, 2024)

	Bond Stabilization	Medium-Term Financing	Long-Term County Bonds	Special Assessment Surplus and Deficiency	Special Assessment Bonds
Revenues					
Taxes	\$ -	\$ -	\$ 838	\$ -	\$ -
Special assessments	-	-	-	-	8,623,977
Intergovernmental revenue	-	-	81,001,983	-	-
Investment income (loss)	-	-	8,598,157	390,296	3,704,941
Other	-	-	-	-	79,670
Total revenues	-	-	89,600,978	390,296	12,408,588
Expenditures					
Services and supplies	-	-	40,926	-	986,890
Principal	-	-	88,453,000	-	6,700,302
Interest	-	-	62,390,351	-	2,646,408
Total expenditures	-	-	150,884,277	-	10,333,600
Excess (deficiency) of revenues over (under) expenditures	-	-	(61,283,299)	390,296	2,074,988
Other Financing Sources (Uses)					
Transfers from other funds	1,022,450	-	75,070,242	-	-
Transfers to other funds	(1,252,886)	-	-	-	-
Total other financing sources (uses)	(230,436)	-	75,070,242	-	-
Net change in fund balance	(230,436)	-	13,786,943	390,296	2,074,988
Fund Balance					
Beginning of year	6,109,861	-	138,654,623	6,845,849	70,808,751
End of year	\$ 5,879,425	\$ -	\$152,441,566	\$ 7,236,145	\$ 72,883,739

Clark County, Nevada
Debt Service Funds
Combining Statement of Revenues, Expenditures and Changes in Fund Balance
For the Fiscal Year Ended June 30, 2025
(With comparative totals for the fiscal year ended June 30, 2024)

(Continued)

	Totals	
	2025	2024
Revenues		
Taxes	\$ 838	\$ 535
Special assessments	8,623,977	9,745,032
Intergovernmental revenue	81,001,983	82,864,891
Investment income (loss)	12,693,394	10,504,171
Other	79,670	30,699
Total revenues	<u>102,399,862</u>	<u>103,145,328</u>
Expenditures		
Services and supplies	1,027,816	1,165,152
Principal	95,153,302	95,314,168
Interest	65,036,759	69,478,471
Total expenditures	<u>161,217,877</u>	<u>165,957,791</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(58,818,015)</u>	<u>(62,812,463)</u>
Other Financing Sources (Uses)		
Transfers from other funds	76,092,692	76,802,040
Transfers to other funds	<u>(1,252,886)</u>	<u>(1,022,850)</u>
Total other financing sources (uses)	<u>74,839,806</u>	<u>75,779,190</u>
Net change in fund balance	16,021,791	12,966,727
Fund Balance		
Beginning of year	<u>222,419,084</u>	<u>209,452,357</u>
End of year	<u>\$ 238,440,875</u>	<u>\$ 222,419,084</u>

Clark County, Nevada
Debt Service Funds
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the Fiscal Year Ended June 30, 2025
(With comparative actual for the fiscal year ended June 30, 2024)

Bond Stabilization	Final Budget	2025 Actual	Variance	2024 Actual
Other financing sources				
Transfers from other funds	\$ 1,022,450	\$ 1,022,450	\$ -	\$ 1,022,700
Other financing uses				
Transfers to other funds	1,252,886	1,252,886	-	1,022,850
Net change in fund balance	(230,436)	(230,436)	-	(150)
Fund balance				
Beginning of year	6,109,861	6,109,861	-	6,110,011
End of year	\$ 5,879,425	\$ 5,879,425	\$ -	\$ 6,109,861

Medium-Term Financing	Final Budget	2025 Actual	Variance	2024 Actual
Expenditures				
Principal	\$ -	\$ -	\$ -	\$ 2,700,000
Net change in fund balance	-	-	-	(2,700,000)
Fund balance				
Beginning of year	-	-	-	2,700,000
End of year	\$ -	\$ -	\$ -	\$ -

Clark County, Nevada
Debt Service Funds
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the Fiscal Year Ended June 30, 2025
(With comparative actual for the fiscal year ended June 30, 2024)

Long-Term County Bonds	Final Budget	2025 Actual	Variance	2024 Actual
Revenues				
Taxes	\$ -	\$ 838	\$ 838	\$ 535
Intergovernmental revenue	81,001,983	81,001,983	-	82,864,891
Investment income (loss)	2,278,215	8,598,157	6,319,942	6,960,418
Total revenues	83,280,198	89,600,978	6,320,780	89,825,844
Other financing sources				
Transfers from other funds	75,070,242	75,070,242	-	75,779,340
Total revenues and other financing sources	158,350,440	164,671,220	6,320,780	165,605,184
Expenditures				
Services and supplies	10,000,000	40,926	(9,959,074)	128,155
Principal	88,453,000	88,453,000	-	86,070,864
Interest	62,390,351	62,390,351	-	66,574,779
Total expenditures	160,843,351	150,884,277	(9,959,074)	152,773,798
Net change in fund balance	(2,492,911)	13,786,943	16,279,854	12,831,386
Fund balance				
Beginning of year	133,850,040	138,654,623	4,804,583	125,823,237
End of year	\$ 131,357,129	\$ 152,441,566	\$ 21,084,437	\$ 138,654,623

Special Assessment Surplus and Deficiency	Final Budget	2025 Actual	Variance	2024 Actual
Revenues				
Investment income (loss)	\$ 101,889	\$ 390,296	\$ 288,407	\$ 318,519
Other financing sources				
Transfers from other funds	1,000,000	-	(1,000,000)	-
Total revenues and other financing sources	1,101,889	390,296	(711,593)	318,519
Other financing uses				
Transfers to other funds	1,000,000	-	(1,000,000)	-
Net change in fund balance	101,889	390,296	288,407	318,519
Fund balance				
Beginning of year	6,679,219	6,845,849	166,630	6,527,330
End of year	\$ 6,781,108	\$ 7,236,145	\$ 455,037	\$ 6,845,849

Clark County, Nevada
Debt Service Funds
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the Fiscal Year Ended June 30, 2025
(With comparative actual for the fiscal year ended June 30, 2024)

Special Assessment Bonds	Final Budget	2025 Actual	Variance	2024 Actual
Revenues				
Special assessments	\$ 9,510,264	\$ 8,623,977	\$ (886,287)	\$ 9,745,032
Investment income (loss)	817,867	3,704,941	2,887,074	3,225,234
Other	-	79,670	79,670	30,699
Total revenues	10,328,131	12,408,588	2,080,457	13,000,965
Other financing sources				
Transfers from other funds	1,000,000	-	(1,000,000)	-
Total revenues and other financing sources	11,328,131	12,408,588	1,080,457	13,000,965
Expenditures				
Services and supplies	35,000,000	986,890	(34,013,110)	1,036,997
Principal	5,480,302	6,700,302	1,220,000	6,543,304
Interest	2,648,296	2,646,408	(1,888)	2,903,692
Total expenditures	43,128,598	10,333,600	(32,794,998)	10,483,993
Other financing uses				
Transfers to other funds	1,000,000	-	(1,000,000)	-
Total expenditures and other financing uses	44,128,598	10,333,600	(33,794,998)	10,483,993
Net change in fund balance	(32,800,467)	2,074,988	34,875,455	2,516,972
Fund balance				
Beginning of year	68,187,424	70,808,751	2,621,327	68,291,779
End of year	<u>\$ 35,386,957</u>	<u>\$ 72,883,739</u>	<u>\$ 37,496,782</u>	<u>\$ 70,808,751</u>

Capital Projects Funds

Recreation Capital Improvement Fund – to account for park improvements financed primarily by Residential Construction Taxes (RCT).

Master Transportation Plan Capital Fund – to account for major transportation improvements. Financing is provided by transfers from the Master Transportation Plan Special Revenue Fund.

Parks and Recreation Improvements Fund – to account for the cost of major recreation projects including new parks, recreation centers, and the improvement and expansion of existing facilities. Financing is provided by transfers from other funds and bond proceeds.

Special Ad Valorem Capital Projects Fund – to account for Transportation and “Countywide” capital projects. Financing is provided by transfers from the Special Ad Valorem Redistribution Special Revenue Fund.

Master Transportation Room Tax Improvements Fund – to account for major transportation improvements. Financing was provided by transfers from other funds and 2009 general obligation (Build America) bond proceeds of \$60,000,000.

LVMPD Capital Improvements Fund – to account for the costs of capital construction for urban and rural area LVMPD services. Financing is provided by transfers from other funds and charges to developers.

Fire Service Capital Fund – to account for the acquisition of fire apparatus, equipment, and the construction of new fire stations. Financing is provided by transfers from the Clark County Fire Service District, charges to developers, intergovernmental revenue and bond proceeds.

Fort Mohave Valley Development Capital Improvements Fund – to account for capital costs associated with the acquisition of land, equipment acquisition, infrastructure improvements, or construction of capital projects in accordance with the Fort Mohave Valley Development Law as outlined in NRS 321.536.

County Capital Projects Fund – to account for major capital construction projects and major capital acquisitions of Clark County. Financing is provided by transfers from the general fund.

Information Technology Capital Projects Fund – to account for the acquisition of information technology equipment. Financing is provided by transfers from the general fund.

Public Works Capital Improvements Fund – to account for various projects funded by sources other than bond proceeds. Financing is provided by transfers from other funds and by offsite development charges.

Summerlin Capital Construction Fund – to account for the costs of capital improvements in the Summerlin area. Financing was provided by 2001 special assessment bond proceeds of \$58,000,000.

Mountain's Edge Capital Construction Fund – to account for the costs of capital improvements for Mountain's Edge. Financing was provided by 2003 special assessment bond proceeds of \$92,360,000.

Special Assessment Capital Construction Fund – to account for improvements to property owned by others. Financing is provided by special assessment bond sales.

SNPLMA Capital Construction Fund – to account for revenues and related capital expenditures associated with the Southern Nevada Public Lands Management Act.

Public Works Regional Improvements Fund – to account for revenues and related capital expenditures associated with Clark County Public Works projects funded in whole or in part by the Regional Transportation Commission of Southern Nevada or by the Regional Flood Control District.

Clark County, Nevada
Capital Projects Funds
Combining Balance Sheet
June 30, 2025
(With comparative totals for June 30, 2024)

	Recreation Capital Improvement	Master Transportation Plan Capital	Parks and Recreation Improvements	Special Ad Valorem Capital Projects	Master Transportation Room Tax Improvements
Assets					
Cash and investments					
In custody of the County Treasurer	\$ 31,898,396	\$ 390,215,500	\$ 185,987,933	\$ 61,368,019	\$ 284,236,287
With fiscal agent	-	-	21,340,140	-	-
Accounts receivable	-	9,911	-	-	7,773
Lease receivable	-	-	-	-	-
Interest receivable	164,923	2,015,939	961,606	317,289	1,469,575
Due from other funds	-	112,017,858	35,000,000	2,589,503	47,444,061
Due from other governmental units	-	1,003,393	781,318	-	-
Total assets	<u>\$ 32,063,319</u>	<u>\$ 505,262,601</u>	<u>\$ 244,070,997</u>	<u>\$ 64,274,811</u>	<u>\$ 333,157,696</u>
Liabilities					
Accounts payable	\$ 202,193	\$ 38,083,388	\$ 4,562,233	\$ 3,746,565	\$ 5,415,299
Accrued payroll	-	141,347	-	-	-
Due to other funds	-	678,922	-	375,725	1,201,116
Due to other governmental units	653	-	-	-	-
Unearned revenue and other liabilities	-	-	-	3	-
Total liabilities	<u>202,846</u>	<u>38,903,657</u>	<u>4,562,233</u>	<u>4,122,293</u>	<u>6,616,415</u>
Deferred Inflows of Resources					
Unavailable grant revenue	-	1,003,393	-	-	-
Related to leases	-	-	-	-	-
Total deferred inflows of resources	<u>-</u>	<u>1,003,393</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund Balances					
Restricted	15,436,072	386,607,465	57,028,398	51,187,133	271,342,069
Assigned	16,424,401	78,748,086	182,480,366	8,965,385	55,199,212
Total fund balances	<u>31,860,473</u>	<u>465,355,551</u>	<u>239,508,764</u>	<u>60,152,518</u>	<u>326,541,281</u>
Total liabilities, deferred inflows of resources, and fund balances	<u>\$ 32,063,319</u>	<u>\$ 505,262,601</u>	<u>\$ 244,070,997</u>	<u>\$ 64,274,811</u>	<u>\$ 333,157,696</u>

Clark County, Nevada
 Capital Projects Funds
 Combining Balance Sheet
 June 30, 2025
 (With comparative totals for June 30, 2024)

(Continued)

	LVMPD Capital Improvements	Fire Service Capital	Fort Mohave Valley Development Capital Improvements	County Capital Projects	Information Technology Capital Projects
Assets					
Cash and investments					
In custody of the County Treasurer	\$ 24,310,764	\$ 166,196,998	\$ 369,444	\$ 663,567,467	\$ 201,419,079
With fiscal agent	-	51,976,409	-	-	-
Accounts receivable	-	7,852	-	275,045	-
Lease receivable	-	-	-	53,517	-
Interest receivable	125,693	859,282	1,910	3,746,644	1,041,388
Due from other funds	-	-	-	1,387,504	4,016,564
Due from other governmental units	-	3,192,094	-	-	-
Total assets	<u>\$ 24,436,457</u>	<u>\$ 222,232,635</u>	<u>\$ 371,354</u>	<u>\$ 669,030,177</u>	<u>\$ 206,477,031</u>
Liabilities					
Accounts payable	\$ 3,269,339	\$ 2,636,483	\$ -	\$ 15,698,331	\$ 3,356,174
Accrued payroll	-	-	-	-	1,887
Due to other funds	-	-	-	543,076	-
Due to other governmental units	-	-	-	-	-
Unearned revenue and other liabilities	-	-	-	24,681	1,968
Total liabilities	<u>3,269,339</u>	<u>2,636,483</u>	<u>-</u>	<u>16,266,088</u>	<u>3,360,029</u>
Deferred Inflows of Resources					
Unavailable grant revenue	-	3,192,094	-	-	-
Related to leases	-	-	-	48,810	-
Total deferred inflows of resources	<u>-</u>	<u>3,192,094</u>	<u>-</u>	<u>48,810</u>	<u>-</u>
Fund Balances					
Restricted	-	87,109,919	76,415	6,525,807	-
Assigned	21,167,118	129,294,139	294,939	646,189,472	203,117,002
Total fund balances	<u>21,167,118</u>	<u>216,404,058</u>	<u>371,354</u>	<u>652,715,279</u>	<u>203,117,002</u>
Total liabilities, deferred inflows of resources, and fund balances	<u>\$ 24,436,457</u>	<u>\$ 222,232,635</u>	<u>\$ 371,354</u>	<u>\$ 669,030,177</u>	<u>\$ 206,477,031</u>

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Clark County, Nevada
 Capital Projects Funds
 Combining Balance Sheet
 June 30, 2025
 (With comparative totals for June 30, 2024)

(Continued)

	Public Works Capital Improvements	Summerlin Capital Construction	Mountain's Edge Capital Construction	Special Assessment Capital Construction	SNPLMA Capital Construction
Assets					
Cash and investments					
In custody of the County Treasurer	\$ 146,851,273	\$ 6,215,630	\$ 18,662	\$ 4,420,426	\$ 11,599,374
With fiscal agent	-	-	-	-	-
Accounts receivable	1,403,214	-	-	-	-
Lease receivable	-	-	-	-	-
Interest receivable	759,260	32,137	96	22,855	59,972
Due from other funds	-	-	-	-	-
Due from other governmental units	941,743	-	-	-	2,267,398
Total assets	<u>\$ 149,955,490</u>	<u>\$ 6,247,767</u>	<u>\$ 18,758</u>	<u>\$ 4,443,281</u>	<u>\$ 13,926,744</u>
Liabilities					
Accounts payable	\$ 9,503,367	\$ -	\$ -	\$ 1	\$ 1,440,164
Accrued payroll	-	-	-	-	-
Due to other funds	542,922	-	-	-	-
Due to other governmental units	-	-	-	-	-
Unearned revenue and other liabilities	57,876,600	-	-	-	-
Total liabilities	<u>67,922,889</u>	<u>-</u>	<u>-</u>	<u>1</u>	<u>1,440,164</u>
Deferred Inflows of Resources					
Unavailable grant revenue	941,743	-	-	-	-
Related to leases	-	-	-	-	-
Total deferred inflows of resources	<u>941,743</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund Balances					
Restricted	-	6,247,767	18,758	-	-
Assigned	81,090,858	-	-	4,443,280	12,486,580
Total fund balances	<u>81,090,858</u>	<u>6,247,767</u>	<u>18,758</u>	<u>4,443,280</u>	<u>12,486,580</u>
Total liabilities, deferred inflows of resources, and fund balances	<u>\$ 149,955,490</u>	<u>\$ 6,247,767</u>	<u>\$ 18,758</u>	<u>\$ 4,443,281</u>	<u>\$ 13,926,744</u>

(Continued) 270

	Public Works Regional Improvements	Totals	
		2025	2024
Assets			
Cash and investments			
In custody of the County Treasurer	\$ 12,199,930	\$ 2,190,875,182	\$ 2,002,490,096
With fiscal agent	-	73,316,549	75,874,260
Accounts receivable	8,532	1,712,327	1,676,991
Lease receivable	-	53,517	81,521
Interest receivable	63,077	11,641,646	11,449,952
Due from other funds	267,654	202,723,144	191,315,860
Due from other governmental units	24,797,234	32,983,180	101,248,068
Total assets	<u>\$ 37,336,427</u>	<u>\$ 2,513,305,545</u>	<u>\$ 2,384,136,748</u>
Liabilities			
Accounts payable	\$ 33,461,048	\$ 121,374,585	\$ 117,896,334
Accrued payroll	-	143,234	72,587
Due to other funds	1,607,497	4,949,258	684,548
Due to other governmental units	-	653	425,793
Unearned revenue and other liabilities	-	57,903,252	35,437,269
Total liabilities	<u>35,068,545</u>	<u>184,370,982</u>	<u>154,516,531</u>
Deferred Inflows of Resources			
Unavailable grant revenue	-	5,137,230	58,148,042
Related to leases	-	48,810	76,691
Total deferred inflows of resources	<u>-</u>	<u>5,186,040</u>	<u>58,224,733</u>
Fund Balances			
Restricted	-	881,579,803	921,884,205
Assigned	2,267,882	1,442,168,720	1,249,511,279
Total fund balances	<u>2,267,882</u>	<u>2,323,748,523</u>	<u>2,171,395,484</u>
Total liabilities, deferred inflows of resources, and fund balances	<u>\$ 37,336,427</u>	<u>\$ 2,513,305,545</u>	<u>\$ 2,384,136,748</u>

Clark County, Nevada
Capital Projects Funds
Combining Statement of Revenues, Expenditures and Changes in Fund Balance
For the Fiscal Year Ended June 30, 2025
(With comparative totals for the fiscal year ended June 30, 2024)

	Recreation Capital Improvement	Master Transportation Plan Capital	Parks and Recreation Improvements	Special Ad Valorem Capital Projects	Master Transportation Room Tax Improvements
Revenues					
Intergovernmental revenue	\$ -	\$ -	\$ -	\$ -	\$ -
Charges for services	-	3,259,639	2,994,368	-	1,017,127
Investment income (loss)	1,742,362	21,375,526	12,741,779	3,201,821	14,882,514
Other	-	1,993,317	-	-	12,000
Total revenues	<u>1,742,362</u>	<u>26,628,482</u>	<u>15,736,147</u>	<u>3,201,821</u>	<u>15,911,641</u>
Expenditures					
Salaries and wages	-	3,238,230	-	-	-
Employee benefits	-	1,515,772	-	-	-
Services and supplies	212,628	1,525,133	10,451,654	-	9,799,168
Capital outlay	2,405,842	131,608,776	19,751,843	14,962,462	21,217,650
Principal	-	-	-	-	-
Interest	-	-	-	-	-
Total expenditures	<u>2,618,470</u>	<u>137,887,911</u>	<u>30,203,497</u>	<u>14,962,462</u>	<u>31,016,818</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(876,108)</u>	<u>(111,259,429)</u>	<u>(14,467,350)</u>	<u>(11,760,641)</u>	<u>(15,105,177)</u>
Other Financing Sources (Uses)					
Transfers from other funds	3,330,010	111,086,119	-	14,501,785	47,444,061
Transfers to other funds	-	-	(60,000)	(862,590)	(2,279,363)
Lease and SBITA financing	-	-	-	-	-
Total other financing sources (uses)	<u>3,330,010</u>	<u>111,086,119</u>	<u>(60,000)</u>	<u>13,639,195</u>	<u>45,164,698</u>
Net change in fund balance	<u>2,453,902</u>	<u>(173,310)</u>	<u>(14,527,350)</u>	<u>1,878,554</u>	<u>30,059,521</u>
Fund Balance					
Beginning of year	<u>29,406,571</u>	<u>465,528,861</u>	<u>254,036,114</u>	<u>58,273,964</u>	<u>296,481,760</u>
End of year	<u>\$ 31,860,473</u>	<u>\$ 465,355,551</u>	<u>\$ 239,508,764</u>	<u>\$ 60,152,518</u>	<u>\$ 326,541,281</u>

Clark County, Nevada
 Capital Projects Funds
 Combining Statement of Revenues, Expenditures and Changes in Fund Balance
 For the Fiscal Year Ended June 30, 2025
 (With comparative totals for the fiscal year ended June 30, 2024)

(Continued)

	LVMPD Capital Improvements	Fire Service Capital	Fort Mohave Valley Development Capital Improvements	County Capital Projects	Information Technology Capital Projects
Revenues					
Intergovernmental revenue	\$ -	\$ 30,523,896	\$ -	\$ 19,820	\$ -
Charges for services	-	44,087	-	2,714	-
Investment income (loss)	1,613,307	10,236,564	25,693	34,519,199	9,847,696
Other	45,000	4,560,557	-	1,927,429	-
Total revenues	<u>1,658,307</u>	<u>45,365,104</u>	<u>25,693</u>	<u>36,469,162</u>	<u>9,847,696</u>
Expenditures					
Salaries and wages	-	-	-	-	4,880
Employee benefits	-	-	-	-	1,456
Services and supplies	14,187,227	4,314,987	-	23,761,796	17,290,096
Capital outlay	260,497	14,845,373	62,735	60,146,195	7,594,228
Principal	-	-	-	6,538,720	6,617,905
Interest	-	-	-	-	305,747
Total expenditures	<u>14,447,724</u>	<u>19,160,360</u>	<u>62,735</u>	<u>90,446,711</u>	<u>31,814,312</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(12,789,417)</u>	<u>26,204,744</u>	<u>(37,042)</u>	<u>(53,977,549)</u>	<u>(21,966,616)</u>
Other Financing Sources (Uses)					
Transfers from other funds	6,500,000	6,740,854	-	134,012,035	53,784,131
Transfers to other funds	-	-	-	(15,288,354)	-
Lease and SBITA financing	-	-	-	6,538,720	991,552
Total other financing sources (uses)	<u>6,500,000</u>	<u>6,740,854</u>	<u>-</u>	<u>125,262,401</u>	<u>54,775,683</u>
Net change in fund balance	<u>(6,289,417)</u>	<u>32,945,598</u>	<u>(37,042)</u>	<u>71,284,852</u>	<u>32,809,067</u>
Fund Balance					
Beginning of year	<u>27,456,535</u>	<u>183,458,460</u>	<u>408,396</u>	<u>581,430,427</u>	<u>170,307,935</u>
End of year	<u>\$ 21,167,118</u>	<u>\$ 216,404,058</u>	<u>\$ 371,354</u>	<u>\$ 652,715,279</u>	<u>\$ 203,117,002</u>

Clark County, Nevada
 Capital Projects Funds
 Combining Statement of Revenues, Expenditures and Changes in Fund Balance
 For the Fiscal Year Ended June 30, 2025
 (With comparative totals for the fiscal year ended June 30, 2024)

(Continued)

	Public Works Capital Improvements	Summerlin Capital Construction	Mountain's Edge Capital Construction	Special Assessment Capital Construction	SNPLMA Capital Construction
Revenues					
Intergovernmental revenue	\$ -	\$ -	\$ -	\$ -	\$ 2,520,483
Charges for services	16,906,760	-	-	-	-
Investment income (loss)	7,070,942	495,402	1,011	239,024	658,488
Other	-	-	-	-	-
Total revenues	<u>23,977,702</u>	<u>495,402</u>	<u>1,011</u>	<u>239,024</u>	<u>3,178,971</u>
Expenditures					
Salaries and wages	-	-	-	-	-
Employee benefits	-	-	-	-	-
Services and supplies	11,503,492	-	-	-	-
Capital outlay	10,774,260	2,987,304	-	-	2,494,779
Principal	-	-	-	-	-
Interest	-	-	-	-	-
Total expenditures	<u>22,277,752</u>	<u>2,987,304</u>	<u>-</u>	<u>-</u>	<u>2,494,779</u>
Excess (deficiency) of revenues over (under) expenditures	<u>1,699,950</u>	<u>(2,491,902)</u>	<u>1,011</u>	<u>239,024</u>	<u>684,192</u>
Other Financing Sources (Uses)					
Transfers from other funds	-	-	-	-	-
Transfers to other funds	-	-	-	-	-
Lease and SBITA financing	-	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balance	<u>1,699,950</u>	<u>(2,491,902)</u>	<u>1,011</u>	<u>239,024</u>	<u>684,192</u>
Fund Balance					
Beginning of year	<u>79,390,908</u>	<u>8,739,669</u>	<u>17,747</u>	<u>4,204,256</u>	<u>11,802,388</u>
End of year	<u>\$ 81,090,858</u>	<u>\$ 6,247,767</u>	<u>\$ 18,758</u>	<u>\$ 4,443,280</u>	<u>\$ 12,486,580</u>

Clark County, Nevada
 Capital Projects Funds
 Combining Statement of Revenues, Expenditures and Changes in Fund Balance
 For the Fiscal Year Ended June 30, 2025
 (With comparative totals for the fiscal year ended June 30, 2024)

(Continued)

	Public Works Regional Improvements	Totals	
		2025	2024
Revenues			
Intergovernmental revenue	\$ 165,695,009	\$ 198,759,208	\$ 252,003,091
Charges for services	7,205	24,231,900	20,992,267
Investment income (loss)	297,600	118,948,928	81,430,687
Other	-	8,538,303	8,923,173
Total revenues	<u>165,999,814</u>	<u>350,478,339</u>	<u>363,349,218</u>
Expenditures			
Salaries and wages	-	3,243,110	3,125,730
Employee benefits	-	1,517,228	1,454,632
Services and supplies	1,519,990	94,566,171	70,273,798
Capital outlay	162,663,435	451,775,379	476,285,724
Principal	-	13,156,625	7,610,071
Interest	-	305,747	79,576
Total expenditures	<u>164,183,425</u>	<u>564,564,260</u>	<u>558,829,531</u>
Excess (deficiency) of revenues over (under) expenditures	<u>1,816,389</u>	<u>(214,085,921)</u>	<u>(195,480,313)</u>
Other Financing Sources (Uses)			
Transfers from other funds	-	377,398,995	561,135,528
Transfers to other funds	-	(18,490,307)	(38,797,184)
Lease and SBITA financing	-	7,530,272	17,523,826
Total other financing sources (uses)	<u>-</u>	<u>366,438,960</u>	<u>539,862,170</u>
Net change in fund balance	<u>1,816,389</u>	<u>152,353,039</u>	<u>344,381,857</u>
Fund Balance			
Beginning of year	<u>451,493</u>	<u>2,171,395,484</u>	<u>1,827,013,627</u>
End of year	<u>\$ 2,267,882</u>	<u>\$ 2,323,748,523</u>	<u>\$ 2,171,395,484</u>

Clark County, Nevada
Capital Projects Funds
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the Fiscal Year Ended June 30, 2025
(With comparative actual for the fiscal year ended June 30, 2024)

Recreation Capital Improvement	Final Budget	2025 Actual	Variance	2024 Actual
Revenues				
Investment income (loss)	\$ 250,017	\$ 1,742,362	\$ 1,492,345	\$ 434,657
Other financing sources				
Transfers from other funds	40,556,842	3,330,010	(37,226,832)	19,011,473
Total revenues and other financing sources	40,806,859	5,072,372	(35,734,487)	19,446,130
Expenditures				
Services and supplies	150,000	212,628	62,628	-
Capital outlay	66,109,813	2,405,842	(63,703,971)	3,098,730
Total expenditures	66,259,813	2,618,470	(63,641,343)	3,098,730
Other financing uses				
Transfers to other funds	2,000,000	-	(2,000,000)	1,188,211
Total expenditures and other financing uses	68,259,813	2,618,470	(65,641,343)	4,286,941
Net change in fund balance	(27,452,954)	2,453,902	29,906,856	15,159,189
Fund balance				
Beginning of year	27,452,954	29,406,571	1,953,617	14,247,382
End of year	\$ -	\$ 31,860,473	\$ 31,860,473	\$ 29,406,571

Master Transportation Plan Capital	Final Budget	2025 Actual	Variance	2024 Actual
Revenues				
Charges for services	\$ 2,000,000	\$ 3,259,639	\$ 1,259,639	\$ 2,207,122
Investment income (loss)	6,075,829	21,375,526	15,299,697	14,855,176
Other	-	1,993,317	1,993,317	-
Total revenues	8,075,829	26,628,482	18,552,653	17,062,298
Other financing sources				
Transfers from other funds	118,607,300	111,086,119	(7,521,181)	120,129,119
Total revenues and other financing sources	126,683,129	137,714,601	11,031,472	137,191,417
Expenditures				
Salaries and wages	3,370,199	3,238,230	(131,969)	3,122,246
Employee benefits	1,804,442	1,515,772	(288,670)	1,454,632
Services and supplies	10,162,168	1,525,133	(8,637,035)	1,421,046
Capital outlay	563,232,223	131,608,776	(431,623,447)	59,670,163
Total expenditures	578,569,032	137,887,911	(440,681,121)	65,668,087
Net change in fund balance	(451,885,903)	(173,310)	451,712,593	71,523,330
Fund balance				
Beginning of year	451,885,903	465,528,861	13,642,958	394,005,531
End of year	\$ -	\$ 465,355,551	\$ 465,355,551	\$ 465,528,861

Clark County, Nevada
Capital Projects Funds
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the Fiscal Year Ended June 30, 2025
(With comparative actual for the fiscal year ended June 30, 2024)

Parks and Recreation Improvements	Final Budget	2025 Actual	Variance	2024 Actual
Revenues				
Charges for services	\$ 3,000,000	\$ 2,994,368	\$ (5,632)	\$ 3,011,451
Investment income (loss)	4,445,882	12,741,779	8,295,897	11,231,584
Other	-	-	-	5,660
Total revenues	<u>7,445,882</u>	<u>15,736,147</u>	<u>8,290,265</u>	<u>14,248,695</u>
Other financing sources				
Transfers from other funds	8,000,000	-	(8,000,000)	22,000,000
Total revenues and other financing sources	<u>15,445,882</u>	<u>15,736,147</u>	<u>290,265</u>	<u>36,248,695</u>
Expenditures				
Services and supplies	10,262,790	10,451,654	188,864	328,255
Capital outlay	218,154,505	19,751,843	(198,402,662)	37,357,888
Total expenditures	<u>228,417,295</u>	<u>30,203,497</u>	<u>(198,213,798)</u>	<u>37,686,143</u>
Other financing uses				
Transfers to other funds	43,060,000	60,000	(43,000,000)	-
Total expenditures and other financing uses	<u>271,477,295</u>	<u>30,263,497</u>	<u>(241,213,798)</u>	<u>37,686,143</u>
Net change in fund balance	(256,031,413)	(14,527,350)	241,504,063	(1,437,448)
Fund balance				
Beginning of year	256,031,413	254,036,114	(1,995,299)	255,473,562
End of year	<u>\$ -</u>	<u>\$ 239,508,764</u>	<u>\$ 239,508,764</u>	<u>\$ 254,036,114</u>

Special Ad Valorem Capital Projects	Final Budget	2025 Actual	Variance	2024 Actual
Revenues				
Investment income (loss)	\$ 965,461	\$ 3,201,821	\$ 2,236,360	\$ 2,525,468
Other financing sources				
Transfers from other funds	14,348,830	14,501,785	152,955	13,369,224
Total revenues and other financing sources	<u>15,314,291</u>	<u>17,703,606</u>	<u>2,389,315</u>	<u>15,894,692</u>
Expenditures				
Capital outlay	77,354,160	14,962,462	(62,391,698)	9,148,325
Other financing uses				
Transfers to other funds	862,590	862,590	-	797,068
Total expenditures and other financing uses	<u>78,216,750</u>	<u>15,825,052</u>	<u>(62,391,698)</u>	<u>9,945,393</u>
Net change in fund balance	(62,902,459)	1,878,554	64,781,013	5,949,299
Fund balance				
Beginning of year	62,902,459	58,273,964	(4,628,495)	52,324,665
End of year	<u>\$ -</u>	<u>\$ 60,152,518</u>	<u>\$ 60,152,518</u>	<u>\$ 58,273,964</u>

Clark County, Nevada
Capital Projects Funds
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the Fiscal Year Ended June 30, 2025
(With comparative actual for the fiscal year ended June 30, 2024)

Master Transportation Room Tax Improvements	2025			2024
	Final Budget	Actual	Variance	Actual
Revenues				
Charges for services	\$ 203,304	\$ 1,017,127	\$ 813,823	\$ 1,986,644
Investment income (loss)	5,759,314	14,882,514	9,123,200	11,618,782
Other	-	12,000	12,000	-
Total revenues	5,962,618	15,911,641	9,949,023	13,605,426
Other financing sources				
Transfers from other funds	51,680,580	47,444,061	(4,236,519)	51,276,548
Total revenues and other financing sources	57,643,198	63,355,702	5,712,504	64,881,974
Expenditures				
Services and supplies	20,067,200	9,799,168	(10,268,032)	8,471,790
Capital outlay	312,641,796	21,217,650	(291,424,146)	50,892,628
Total expenditures	332,708,996	31,016,818	(301,692,178)	59,364,418
Other financing uses				
Transfers to other funds	2,279,363	2,279,363	-	1,850,503
Total expenditures and other financing uses	334,988,359	33,296,181	(301,692,178)	61,214,921
Net change in fund balance	(277,345,161)	30,059,521	307,404,682	3,667,053
Fund balance				
Beginning of year	277,345,161	296,481,760	19,136,599	292,814,707
End of year	\$ -	\$ 326,541,281	\$ 326,541,281	\$ 296,481,760

LVMPD Capital Improvements	2025			2024
	Final Budget	Actual	Variance	Actual
Revenues				
Investment income (loss)	\$ 400,000	\$ 1,613,307	\$ 1,213,307	\$ 513,660
Other	-	45,000	45,000	2,008,650
Total revenues	400,000	1,658,307	1,258,307	2,522,310
Other financing sources				
Transfers from other funds	5,000,000	6,500,000	1,500,000	12,700,000
Total revenues and other financing sources	5,400,000	8,158,307	2,758,307	15,222,310
Expenditures				
Services and supplies	9,435,983	14,187,227	4,751,244	589,826
Capital outlay	20,504,999	260,497	(20,244,502)	-
Total expenditures	29,940,982	14,447,724	(15,493,258)	589,826
Net change in fund balance	(24,540,982)	(6,289,417)	18,251,565	14,632,484
Fund balance				
Beginning of year	24,540,982	27,456,535	2,915,553	12,824,051
End of year	\$ -	\$ 21,167,118	\$ 21,167,118	\$ 27,456,535

Clark County, Nevada
Capital Projects Funds
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the Fiscal Year Ended June 30, 2025
(With comparative actual for the fiscal year ended June 30, 2024)

Fire Service Capital	2025		Variance	2024
	Final Budget	Actual		Actual
Revenues				
Intergovernmental revenue	\$ -	\$ 30,523,896	\$ 30,523,896	\$ 23,002,377
Charges for services	-	44,087	44,087	34,969
Investment income (loss)	3,158,726	10,236,564	7,077,838	6,776,981
Other	3,000,000	4,560,557	1,560,557	6,303,761
Total revenues	6,158,726	45,365,104	39,206,378	36,118,088
Other financing sources				
Transfers from other funds	6,740,854	6,740,854	-	18,000,000
Total revenues and other financing sources	12,899,580	52,105,958	39,206,378	54,118,088
Expenditures				
Services and supplies	13,505,079	4,314,987	(9,190,092)	4,230,165
Capital outlay	165,233,023	14,845,373	(150,387,650)	8,860,101
Total expenditures	178,738,102	19,160,360	(159,577,742)	13,090,266
Net change in fund balance	(165,838,522)	32,945,598	198,784,120	41,027,822
Fund balance				
Beginning of year	165,838,522	183,458,460	17,619,938	142,430,638
End of year	\$ -	\$ 216,404,058	\$ 216,404,058	\$ 183,458,460

Fort Mohave Valley Development Capital Improvements	2025		Variance	2024
	Final Budget	Actual		Actual
Revenues				
Investment income (loss)	\$ 7,245	\$ 25,693	\$ 18,448	\$ 25,069
Other financing sources				
Transfers from other funds	14,743,838	-	(14,743,838)	-
Total revenues and other financing sources	14,751,083	25,693	(14,725,390)	25,069
Expenditures				
Capital outlay	15,066,355	62,735	(15,003,620)	5,241
Net change in fund balance	(315,272)	(37,042)	278,230	19,828
Fund balance				
Beginning of year	315,272	408,396	93,124	388,568
End of year	\$ -	\$ 371,354	\$ 371,354	\$ 408,396

Clark County, Nevada
Capital Projects Funds
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the Fiscal Year Ended June 30, 2025
(With comparative actual for the fiscal year ended June 30, 2024)

County Capital Projects	Final Budget	2025 Actual	Variance	2024 Actual
Revenues				
Intergovernmental revenue	\$ -	\$ 19,820	\$ 19,820	\$ -
Charges for services	-	2,714	2,714	260,601
Investment income (loss)	8,150,663	34,519,199	26,368,536	21,704,507
Other	-	1,927,429	1,927,429	605,102
Total revenues	8,150,663	36,469,162	28,318,499	22,570,210
Other financing sources				
Transfers from other funds	54,150,093	134,012,035	79,861,942	235,487,762
Lease financing	-	6,538,720	6,538,720	-
Total other financing sources	54,150,093	140,550,755	86,400,662	235,487,762
Total revenues and other financing sources	62,300,756	177,019,917	114,719,161	258,057,972
Expenditures				
Services and supplies	47,527,891	23,761,796	(23,766,095)	18,603,100
Capital outlay	534,417,074	60,146,195	(474,270,879)	60,670,652
Principal	-	6,538,720	6,538,720	-
Total expenditures	581,944,965	90,446,711	(491,498,254)	79,273,752
Other financing uses				
Transfers to other funds	52,288,354	15,288,354	(37,000,000)	34,961,402
Total expenditures and other financing uses	634,233,319	105,735,065	(528,498,254)	114,235,154
Net change in fund balance	(571,932,563)	71,284,852	643,217,415	143,822,818
Fund balance				
Beginning of year	571,932,563	581,430,427	9,497,864	437,607,609
End of year	\$ -	\$ 652,715,279	\$ 652,715,279	\$ 581,430,427

Information Technology Capital Projects	Final Budget	2025 Actual	Variance	2024 Actual
Revenues				
Investment income (loss)	\$ 1,253,350	\$ 9,847,696	\$ 8,594,346	\$ 5,143,289
Other financing sources				
Transfers from other funds	63,000,000	53,784,131	(9,215,869)	69,161,402
Lease and SBITA financing	-	991,552	991,552	17,523,826
Total other financing sources	63,000,000	54,775,683	(8,224,317)	86,685,228
Total revenues and other financing sources	64,253,350	64,623,379	370,029	91,828,517
Expenditures				
Salaries and wages	1,765,857	4,880	(1,760,977)	3,484
Employee benefits	983,822	1,456	(982,366)	-
Services and supplies	83,185,798	17,290,096	(65,895,702)	26,793,862
Capital outlay	129,846,096	7,594,228	(122,251,868)	9,279,855
Principal	-	6,617,905	6,617,905	7,610,071
Interest	-	305,747	305,747	79,576
Total expenditures	215,781,573	31,814,312	(183,967,261)	43,766,848
Net change in fund balance	(151,528,223)	32,809,067	184,337,290	48,061,669
Fund balance				
Beginning of year	151,528,223	170,307,935	18,779,712	122,246,266
End of year	\$ -	\$ 203,117,002	\$ 203,117,002	\$ 170,307,935

Clark County, Nevada
Capital Projects Funds
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the Fiscal Year Ended June 30, 2025
(With comparative actual for the fiscal year ended June 30, 2024)

Public Works Capital Improvements	Final Budget	2025 Actual	Variance	2024 Actual
Revenues				
Charges for services	\$ 2,000,000	\$ 16,906,760	\$ 14,906,760	\$ 13,491,480
Investment income (loss)	1,940,023	7,070,942	5,130,919	5,228,250
Other	100,000	-	(100,000)	-
Total revenues	<u>4,040,023</u>	<u>23,977,702</u>	<u>19,937,679</u>	<u>18,719,730</u>
Expenditures				
Services and supplies	18,093,424	11,503,492	(6,589,932)	8,323,612
Capital outlay	62,275,589	10,774,260	(51,501,329)	6,961,123
Total expenditures	<u>80,369,013</u>	<u>22,277,752</u>	<u>(58,091,261)</u>	<u>15,284,735</u>
Net change in fund balance	(76,328,990)	1,699,950	78,028,940	3,434,995
Fund balance				
Beginning of year	<u>76,328,990</u>	<u>79,390,908</u>	<u>3,061,918</u>	<u>75,955,913</u>
End of year	<u>\$ -</u>	<u>\$ 81,090,858</u>	<u>\$ 81,090,858</u>	<u>\$ 79,390,908</u>

Summerlin Capital Construction	Final Budget	2025 Actual	Variance	2024 Actual
Revenues				
Investment income (loss)	\$ 218,879	\$ 495,402	\$ 276,523	\$ 431,478
Expenditures				
Capital outlay	6,701,500	2,987,304	(3,714,196)	5,551
Net change in fund balance	(6,482,621)	(2,491,902)	3,990,719	425,927
Fund balance				
Beginning of year	<u>6,482,621</u>	<u>8,739,669</u>	<u>2,257,048</u>	<u>8,313,742</u>
End of year	<u>\$ -</u>	<u>\$ 6,247,767</u>	<u>\$ 6,247,767</u>	<u>\$ 8,739,669</u>

Mountain's Edge Capital Construction	Final Budget	2025 Actual	Variance	2024 Actual
Revenues				
Investment income (loss)	\$ -	\$ 1,011	\$ 1,011	\$ 6,029
Net change in fund balance	-	1,011	1,011	6,029
Fund balance				
Beginning of year	<u>-</u>	<u>17,747</u>	<u>17,747</u>	<u>11,718</u>
End of year	<u>\$ -</u>	<u>\$ 18,758</u>	<u>\$ 18,758</u>	<u>\$ 17,747</u>

Clark County, Nevada
Capital Projects Funds
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the Fiscal Year Ended June 30, 2025
(With comparative actual for the fiscal year ended June 30, 2024)

Special Assessment Capital Construction	2025			2024
	Final Budget	Actual	Variance	Actual
Revenues				
Investment income (loss)	\$ 71,452	\$ 239,024	\$ 167,572	\$ 195,464
Other financing sources				
Transfers from other funds	1,000,000	-	(1,000,000)	-
Total revenues and other financing sources	1,071,452	239,024	(832,428)	195,464
Expenditures				
Capital outlay	4,151,696	-	(4,151,696)	-
Other financing uses				
Transfers to other funds	1,000,000	-	(1,000,000)	-
Total expenditures and other financing uses	5,151,696	-	(5,151,696)	-
Net change in fund balance	(4,080,244)	239,024	4,319,268	195,464
Fund balance				
Beginning of year	4,080,244	4,204,256	124,012	4,008,792
End of year	\$ -	\$ 4,443,280	\$ 4,443,280	\$ 4,204,256

SNPLMA Capital Construction	2025			2024
	Final Budget	Actual	Variance	Actual
Revenues				
Intergovernmental revenue	\$ 94,056,946	\$ 2,520,483	\$ (91,536,463)	\$ 2,304,929
Investment income (loss)	200,164	658,488	458,324	542,010
Total revenues	94,257,110	3,178,971	(91,078,139)	2,846,939
Expenditures				
Capital outlay	106,077,267	2,494,779	(103,582,488)	2,664,544
Net change in fund balance	(11,820,157)	684,192	12,504,349	182,395
Fund balance				
Beginning of year	11,820,157	11,802,388	(17,769)	11,619,993
End of year	\$ -	\$ 12,486,580	\$ 12,486,580	\$ 11,802,388

Public Works Regional Improvements	2025			2024
	Final Budget	Actual	Variance	Actual
Revenues				
Intergovernmental revenue	\$ 469,752,998	\$ 165,695,009	\$ (304,057,989)	\$ 226,695,785
Charges for services	-	7,205	7,205	-
Investment income (loss)	142,006	297,600	155,594	198,283
Total revenues	469,895,004	165,999,814	(303,895,190)	226,894,068
Expenditures				
Services and supplies	5,088,617	1,519,990	(3,568,627)	1,512,142
Capital outlay	467,560,371	162,663,435	(304,896,936)	227,670,923
Total expenditures	472,648,988	164,183,425	(308,465,563)	229,183,065
Net change in fund balance	(2,753,984)	1,816,389	4,570,373	(2,288,997)
Fund balance				
Beginning of year	2,753,984	451,493	(2,302,491)	2,740,490
End of year	\$ -	\$ 2,267,882	\$ 2,267,882	\$ 451,493

Nonmajor Enterprise Funds

Building Fund - to account for the provision of building inspection, plan filing and checking services, and building permits to the residents of Clark County. All activities necessary to provide such services are accounted for in this fund, including, but not limited to, administration, operations, and billing collection.

Recreation Activity Fund - to account for the provision of recreation to the residents of Clark County. Costs of instruction, materials, and billing and collection are accounted for in this fund.

Shooting Complex Fund - to account for the provision of a public shooting park to the residents of Clark County. Funding is provided by fees charged to users and all activities necessary to provide such services are accounted for in this fund, including, but not limited to, administration, operations and maintenance.

Constables Fund - to account for the provision of services by the constables of Henderson Township and North Las Vegas Township and the Ex Officio Constable within the Las Vegas Township, such as serving evictions, making collections, etc. Fees received for these services and all activities necessary to provide such services are accounted for this fund.

Kyle Canyon Water District* - to account for the provision of water services to the residents of Kyle Canyon. All activities necessary to provide such services are accounted for in this fund, including, but not limited to, administration, operations, maintenance, and billing and collection.

*Reported as a discretely presented component unit.

Clark County, Nevada
Nonmajor Enterprise Funds
Combining Statement of Net Position
June 30, 2025
(With comparative totals for June 30, 2024)

	Building	Recreation Activity	Shooting Complex	Constables
Assets				
Current assets				
Cash and cash equivalents				
In custody of the County Treasurer	\$ 98,547,263	\$ 2,589,055	\$ 3,360,945	\$ 3,538,257
In custody of other officials	2,350	37,440	6,000	1,100
Accounts receivable	139,806	4,514	-	36,780
Interest receivable	496,437	12,303	17,298	18,876
Due from other funds	91,755	400,108	170,500	-
Inventories	-	-	428,252	-
Total current assets	<u>99,277,611</u>	<u>3,043,420</u>	<u>3,982,995</u>	<u>3,595,013</u>
Noncurrent assets				
Capital assets				
Property, equipment and right-to-use assets	53,593,046	2,030,438	240,881	1,463,215
Accumulated depreciation and amortization	<u>(20,577,224)</u>	<u>(1,160,479)</u>	<u>(162,262)</u>	<u>(845,304)</u>
Total capital assets, net of accumulated depreciation and amortization	<u>33,015,822</u>	<u>869,959</u>	<u>78,619</u>	<u>617,911</u>
Total noncurrent assets	<u>33,015,822</u>	<u>869,959</u>	<u>78,619</u>	<u>617,911</u>
Total assets	<u>132,293,433</u>	<u>3,913,379</u>	<u>4,061,614</u>	<u>4,212,924</u>
Deferred Outflows of Resources				
Related to pensions	<u>17,863,719</u>	<u>-</u>	<u>-</u>	<u>-</u>
Liabilities				
Current liabilities (payable from current assets)				
Accounts payable	3,886,261	469,449	71,365	33,973
Accrued expenses	1,265,409	452,154	46,700	51,523
Due to other funds	-	26,935	-	-
Current portion of long-term liabilities	2,228,454	338,106	124,000	78,000
Unearned revenue	18,744,218	-	-	-
Deposits and other current liabilities	<u>14,139,405</u>	<u>9,636</u>	<u>4,523</u>	<u>-</u>
Total current liabilities (payable from current assets)	<u>40,263,747</u>	<u>1,296,280</u>	<u>246,588</u>	<u>163,496</u>
Noncurrent liabilities				
Compensated absences	3,688,000	345,000	191,000	155,000
Net pension liability	45,672,690	-	-	-
Leases and SBITAs payable	17,673	450,187	-	-
Total noncurrent liabilities	<u>49,378,363</u>	<u>795,187</u>	<u>191,000</u>	<u>155,000</u>
Total liabilities	<u>89,642,110</u>	<u>2,091,467</u>	<u>437,588</u>	<u>318,496</u>
Deferred Inflows of Resources				
Related to pensions	<u>6,570,411</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net Position				
Net investment in capital assets	30,089,339	269,666	78,619	617,911
Unrestricted	<u>23,855,292</u>	<u>1,552,246</u>	<u>3,545,407</u>	<u>3,276,517</u>
Total net position	<u>\$ 53,944,631</u>	<u>\$ 1,821,912</u>	<u>\$ 3,624,026</u>	<u>\$ 3,894,428</u>

	Totals	
	2025	2024
Assets		
Current assets		
Cash and cash equivalents		
In custody of the County Treasurer	\$108,035,520	\$103,357,130
In custody of other officials	46,890	46,890
Accounts receivable	181,100	452,211
Interest receivable	544,914	575,254
Due from other funds	662,363	66,569
Inventories	428,252	441,669
Total current assets	<u>109,899,039</u>	<u>104,939,723</u>
Noncurrent assets		
Capital assets		
Property, equipment and right-to-use assets	57,327,580	50,198,679
Accumulated depreciation and amortization	<u>(22,745,269)</u>	<u>(21,791,877)</u>
Total capital assets, net of accumulated depreciation and amortization	<u>34,582,311</u>	<u>28,406,802</u>
Total noncurrent assets	<u>34,582,311</u>	<u>28,406,802</u>
Total assets	<u>144,481,350</u>	<u>133,346,525</u>
Deferred Outflows of Resources		
Related to pensions	<u>17,863,719</u>	<u>15,815,053</u>
Liabilities		
Current liabilities (payable from current assets)		
Accounts payable	4,461,048	2,046,687
Accrued expenses	1,815,786	925,370
Due to other funds	26,935	22,051
Current portion of long-term liabilities	2,768,560	4,435,387
Unearned revenue	18,744,218	14,298,540
Deposits and other current liabilities	<u>14,153,564</u>	<u>15,803,468</u>
Total current liabilities (payable from current assets)	<u>41,970,111</u>	<u>37,531,503</u>
Noncurrent liabilities		
Compensated absences	4,379,000	1,396,408
Net pension liability	45,672,690	46,419,752
Leases and SBITAs payable	<u>467,860</u>	<u>184,003</u>
Total noncurrent liabilities	<u>50,519,550</u>	<u>48,000,163</u>
Total liabilities	<u>92,489,661</u>	<u>85,531,666</u>
Deferred Inflows of Resources		
Related to pensions	<u>6,570,411</u>	<u>2,516,200</u>
Net Position		
Net investment in capital assets	31,055,535	27,259,126
Unrestricted	<u>32,229,462</u>	<u>33,854,586</u>
Total net position	<u>\$ 63,284,997</u>	<u>\$ 61,113,712</u>

Clark County, Nevada
Nonmajor Enterprise Funds
Combining Statement of Revenues, Expenses and Changes in Net Position
For the Fiscal Year Ended June 30, 2025
(With comparative totals for the fiscal year ended June 30, 2024)

	Building	Recreation Activity	Shooting Complex	Constables
Operating Revenues				
Charges for services				
Constable fees	\$ -	\$ -	\$ -	\$ 3,955,520
Building fees and permits	48,249,778	-	-	-
Recreation fees	-	14,780,706	2,773,160	-
Other operating revenues	155,642	-	-	68,609
Total operating revenues	<u>48,405,420</u>	<u>14,780,706</u>	<u>2,773,160</u>	<u>4,024,129</u>
Operating Expenses				
Salaries and wages	26,182,090	11,790,966	1,355,535	1,207,552
Employee benefits	12,996,114	1,348,799	326,290	566,766
Services and supplies	8,470,628	5,764,795	1,623,395	2,082,946
Depreciation and amortization	2,129,796	113,823	11,705	142,334
Total operating expenses	<u>49,778,628</u>	<u>19,018,383</u>	<u>3,316,925</u>	<u>3,999,598</u>
Operating income (loss)	<u>(1,373,208)</u>	<u>(4,237,677)</u>	<u>(543,765)</u>	<u>24,531</u>
Nonoperating Revenues (Expenses)				
Investment income (loss)	5,201,940	188,663	194,750	224,102
Interest expense	(6,643)	(3,016)	-	-
Total nonoperating revenues (expenses)	<u>5,195,297</u>	<u>185,647</u>	<u>194,750</u>	<u>224,102</u>
Income (loss) before transfers	3,822,089	(4,052,030)	(349,015)	248,633
Transfers from other funds	-	3,200,000	250,000	-
Change in net position	<u>3,822,089</u>	<u>(852,030)</u>	<u>(99,015)</u>	<u>248,633</u>
Net Position				
Beginning of year, as previously reported	50,861,772	2,765,934	3,799,497	3,686,509
Restatement for change in accounting principle	(739,230)	(91,992)	(76,456)	(40,714)
Beginning of year, as restated	<u>50,122,542</u>	<u>2,673,942</u>	<u>3,723,041</u>	<u>3,645,795</u>
End of year	<u>\$ 53,944,631</u>	<u>\$ 1,821,912</u>	<u>\$ 3,624,026</u>	<u>\$ 3,894,428</u>

Clark County, Nevada
 Nonmajor Enterprise Funds
 Combining Statement of Revenues, Expenses and Changes in Net Position
 For the Fiscal Year Ended June 30, 2025
 (With comparative totals for the fiscal year ended June 30, 2024)

(Continued)

	Totals	
	2025	2024
Operating Revenues		
Charges for services		
Constable fees	\$ 3,955,520	\$ 4,289,618
Building fees and permits	48,249,778	50,143,596
Recreation fees	17,553,866	16,115,256
Other operating revenues	224,251	294,044
Total operating revenues	<u>69,983,415</u>	<u>70,842,514</u>
Operating Expenses		
Salaries and wages	40,536,143	36,015,426
Employee benefits	15,237,969	15,178,827
Services and supplies	17,941,764	18,331,230
Depreciation and amortization	2,397,658	2,591,623
Total operating expenses	<u>76,113,534</u>	<u>72,117,106</u>
Operating income (loss)	<u>(6,130,119)</u>	<u>(1,274,592)</u>
Nonoperating Revenues (Expenses)		
Investment income (loss)	5,809,455	4,667,509
Interest expense	(9,659)	(15,735)
Total nonoperating revenues (expenses)	<u>5,799,796</u>	<u>4,651,774</u>
Income (loss) before transfers	(330,323)	3,377,182
Transfers from other funds	3,450,000	6,450,000
Change in net position	<u>3,119,677</u>	<u>9,827,182</u>
Net Position		
Beginning of year, as previously reported	61,113,712	51,286,530
Restatement for change in accounting principle	(948,392)	-
Beginning of year, as restated	<u>60,165,320</u>	<u>51,286,530</u>
End of year	<u>\$ 63,284,997</u>	<u>\$ 61,113,712</u>

Clark County, Nevada
Nonmajor Enterprise Funds
Combining Statement of Cash Flows
For the Fiscal Year Ended June 30, 2025
(With comparative totals for the fiscal year ended June 30, 2024)

	Building	Recreation Activity	Shooting Complex	Constables
Cash Flows From Operating Activities:				
Cash received from customers	\$ 51,220,994	\$ 14,790,417	\$ 2,603,686	\$ 3,955,520
Cash paid for employees and benefits	(36,740,964)	(13,363,250)	(1,638,849)	(1,772,968)
Cash paid for services and supplies	(8,251,823)	(5,745,330)	(1,628,493)	(2,098,402)
Other operating receipts	155,642	-	-	106,140
Net cash provided (used) by operating activities	<u>6,383,849</u>	<u>(4,318,163)</u>	<u>(663,656)</u>	<u>190,290</u>
Cash Flows From Noncapital Financing Activities:				
Transfers from other funds	-	3,200,000	250,000	-
Net cash provided (used) by noncapital financing activities	<u>-</u>	<u>3,200,000</u>	<u>250,000</u>	<u>-</u>
Cash Flows From Capital and Related Financing Activities:				
Acquisition, construction, or improvement of capital assets	(5,261,978)	-	-	(469,923)
Cash used for debt service:				
Principal	(394,122)	(68,043)	-	-
Interest	(6,643)	(3,016)	-	-
Net cash provided (used) by capital and related financing activities	<u>(5,662,743)</u>	<u>(71,059)</u>	<u>-</u>	<u>(469,923)</u>
Cash Flows From Investing Activities:				
Interest and investment income (loss)	5,219,751	194,882	197,056	228,106
Net increase (decrease) in cash and cash equivalents	<u>5,940,857</u>	<u>(994,340)</u>	<u>(216,600)</u>	<u>(51,527)</u>
Cash and cash equivalents:				
Beginning of year	<u>92,608,756</u>	<u>3,620,835</u>	<u>3,583,545</u>	<u>3,590,884</u>
End of year:				
Unrestricted	<u>98,549,613</u>	<u>2,626,495</u>	<u>3,366,945</u>	<u>3,539,357</u>
Total cash and cash equivalents at end of year	<u>\$ 98,549,613</u>	<u>\$ 2,626,495</u>	<u>\$ 3,366,945</u>	<u>\$ 3,539,357</u>
Reconciliation of operating income (loss) to net cash flows from operating activities:				
Operating income (loss)	\$ (1,373,208)	\$ (4,237,677)	\$ (543,765)	\$ 24,531
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:				
Depreciation and amortization	2,129,796	113,823	11,705	142,334
(Increase) decrease in:				
Accounts receivable	233,036	544	-	37,531
Due from other funds	(88,948)	(336,346)	(170,500)	-
Inventory	-	-	13,417	-
Deferred outflows of resources- pensions	(2,048,666)	-	-	-
Increase (decrease) in:				
Accounts payable	218,805	(6,377)	(12,987)	49
Accrued expenses	740,757	112,333	14,976	22,350
Due to other funds	-	25,917	(5,528)	(15,505)
Current portion of long-term liabilities	165,000	13,000	11,000	(9,000)
Unearned revenue	4,478,163	(32,305)	(180)	-
Deposits and other current liabilities	(1,651,035)	(75)	1,206	-
Compensated absences	273,000	29,000	17,000	(12,000)
Net pension liability	(747,062)	-	-	-
Deferred inflows of resources- pensions	4,054,211	-	-	-
Net cash provided (used) by operating activities	<u>\$ 6,383,849</u>	<u>\$ (4,318,163)</u>	<u>\$ (663,656)</u>	<u>\$ 190,290</u>
Noncash Investing, Capital and Financing Activities				
Capital asset additions with outstanding accounts payable	\$ 2,804,356	\$ -	\$ -	\$ -
Assets acquired under lease and SBITA obligations	-	626,394	-	-

Clark County, Nevada
Nonmajor Enterprise Funds
Combining Statement of Cash Flows
For the Fiscal Year Ended June 30, 2025
(With comparative totals for the fiscal year ended June 30, 2024)

(Continued)

	Totals	
	2025	2024
Cash Flows From Operating Activities:		
Cash received from customers	\$ 72,570,617	\$ 66,191,890
Cash paid for employees and benefits	(53,516,031)	(48,180,977)
Cash paid for services and supplies	(17,724,048)	(18,280,051)
Other operating receipts	261,782	330,575
Net cash provided (used) by operating activities	<u>1,592,320</u>	<u>61,437</u>
Cash Flows From Noncapital Financing Activities:		
Transfers from other funds	3,450,000	6,450,000
Net cash provided (used) by noncapital financing activities	<u>3,450,000</u>	<u>6,450,000</u>
Cash Flows From Capital and Related Financing Activities:		
Acquisition, construction, or improvement of capital assets	(5,731,901)	(3,299,515)
Cash used for debt service:		
Principal	(462,165)	(522,166)
Interest	(9,659)	(15,735)
Net cash provided (used) by capital and related financing activities	<u>(6,203,725)</u>	<u>(3,837,416)</u>
Cash Flows From Investing Activities:		
Interest and investment income (loss)	5,839,795	4,425,542
Net increase (decrease) in cash and cash equivalents	<u>4,678,390</u>	<u>7,099,563</u>
Cash and cash equivalents:		
Beginning of year	<u>103,404,020</u>	<u>96,304,457</u>
End of year:		
Unrestricted	<u>108,082,410</u>	<u>103,404,020</u>
Total cash and cash equivalents at end of year	<u>\$108,082,410</u>	<u>\$103,404,020</u>
Reconciliation of operating income (loss) to net cash flows from operating activities:		
Operating income (loss)	\$ (6,130,119)	\$ (1,274,592)
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:		
Depreciation and amortization	2,397,658	2,591,623
(Increase) decrease in:		
Accounts receivable	271,111	(140,185)
Due from other funds	(595,794)	(2,487)
Inventory	13,417	(229,326)
Deferred outflows of resources- pensions	(2,048,666)	1,597,347
Increase (decrease) in:		
Accounts payable	199,490	254,981
Accrued expenses	890,416	179,540
Due to other funds	4,884	15,684
Current portion of long-term liabilities	180,000	274,798
Unearned revenue	4,445,678	(2,661,115)
Deposits and other current liabilities	(1,649,904)	(1,609,379)
Compensated absences	307,000	267,504
Net pension liability	(747,062)	160,277
Deferred inflows of resources- pensions	4,054,211	636,767
Net cash provided (used) by operating activities	<u>\$ 1,592,320</u>	<u>\$ 61,437</u>
Noncash Investing, Capital and Financing Activities		
Capital asset additions with outstanding accounts payable	\$ 2,804,356	\$ 589,485
Assets acquired under lease and SBITA obligations	626,394	-

Clark County, Nevada
Nonmajor Enterprise Funds
Schedule of Revenues, Expenses and Changes in Net Position - Budget and Actual
For the Fiscal Year Ended June 30, 2025
(With comparative actual for the fiscal year ended June 30, 2024)

Building	Final Budget	2025 Actual	Variance	2024 Actual
Operating revenues				
Charges for services				
Building fees and permits	\$ 41,261,251	\$ 48,249,778	\$ 6,988,527	\$ 50,143,596
Other operating revenues	150,000	155,642	5,642	198,237
Total operating revenues	<u>41,411,251</u>	<u>48,405,420</u>	<u>6,994,169</u>	<u>50,341,833</u>
Operating expenses				
Salaries and wages	26,788,204	26,182,090	(606,114)	23,708,047
Employee benefits	13,664,315	12,996,114	(668,201)	13,216,914
Services and supplies	17,368,393	8,470,628	(8,897,765)	9,181,709
Depreciation and amortization	941,114	2,129,796	1,188,682	2,296,772
Total operating expenses	<u>58,762,026</u>	<u>49,778,628</u>	<u>(8,983,398)</u>	<u>48,403,442</u>
Operating income (loss)	<u>(17,350,775)</u>	<u>(1,373,208)</u>	<u>15,977,567</u>	<u>1,938,391</u>
Nonoperating revenues (expenses)				
Investment income (loss)	1,274,729	5,201,940	3,927,211	4,374,736
Interest expense	-	(6,643)	(6,643)	(15,406)
Total nonoperating revenues (expenses)	<u>1,274,729</u>	<u>5,195,297</u>	<u>3,920,568</u>	<u>4,359,330</u>
Net income (loss)	<u>\$ (16,076,046)</u>	<u>\$ 3,822,089</u>	<u>\$ 19,898,135</u>	<u>\$ 6,297,721</u>

Kyle Canyon Water District*	Final Budget	2025 Actual	Variance	2024 Actual
Operating revenues				
Charges for services				
Water sales and related water fees	\$ 380,000	\$ 364,948	\$ (15,052)	\$ 366,302
Other operating revenues	-	2,578,947	2,578,947	1,000,000
Total operating revenues	<u>380,000</u>	<u>2,943,895</u>	<u>2,563,895</u>	<u>1,366,302</u>
Operating expenses				
Services and supplies	408,122	257,829	(150,293)	1,233,527
Depreciation and amortization	415,466	406,395	(9,071)	468,432
Total operating expenses	<u>823,588</u>	<u>664,224</u>	<u>(159,364)</u>	<u>1,701,959</u>
Operating income (loss)	<u>(443,588)</u>	<u>2,279,671</u>	<u>2,723,259</u>	<u>(335,657)</u>
Nonoperating revenues (expenses)				
Investment income (loss)	4,038	22,152	18,114	14,346
Consolidated tax	10,346	11,208	862	10,346
Sales and use tax	60,000	57,988	(2,012)	60,563
Total nonoperating revenues (expenses)	<u>74,384</u>	<u>91,348</u>	<u>16,964</u>	<u>85,255</u>
Net income (loss)	<u>\$ (369,204)</u>	<u>\$ 2,371,019</u>	<u>\$ 2,740,223</u>	<u>\$ (250,402)</u>

Clark County, Nevada
Nonmajor Enterprise Funds
Schedule of Revenues, Expenses and Changes in Net Position - Budget and Actual
For the Fiscal Year Ended June 30, 2025
(With comparative actual for the fiscal year ended June 30, 2024)

Recreation Activity	Final Budget	2025 Actual	Variance	2024 Actual
Operating revenues				
Charges for services				
Recreation fees	\$ 14,810,212	\$ 14,780,706	\$ (29,506)	\$ 13,331,777
Operating expenses				
Salaries and wages	11,600,593	11,790,966	190,373	9,905,406
Employee benefits	1,349,393	1,348,799	(594)	1,157,025
Services and supplies	6,539,782	5,764,795	(774,987)	5,438,428
Depreciation and amortization	45,555	113,823	68,268	181,933
Total operating expenses	19,535,323	19,018,383	(516,940)	16,682,792
Operating income (loss)	(4,725,111)	(4,237,677)	487,434	(3,351,015)
Nonoperating revenues (expenses)				
Investment income (loss)	61,926	188,663	126,737	172,581
Interest expense	-	(3,016)	(3,016)	(329)
Total nonoperating revenues (expenses)	61,926	185,647	123,721	172,252
Income (loss) before transfers	(4,663,185)	(4,052,030)	611,155	(3,178,763)
Transfers from other funds	3,200,000	3,200,000	-	3,200,000
Net income (loss)	\$ (1,463,185)	\$ (852,030)	\$ 611,155	\$ 21,237

Shooting Complex	Final Budget	2025 Actual	Variance	2024 Actual
Operating revenues				
Charges for services				
Recreation fees	\$ 3,695,000	\$ 2,773,160	\$ (921,840)	\$ 2,783,479
Operating expenses				
Salaries and wages	1,329,949	1,355,535	25,586	1,270,188
Employee benefits	342,063	326,290	(15,773)	302,618
Services and supplies	1,880,493	1,623,395	(257,098)	1,626,213
Depreciation and amortization	9,785	11,705	1,920	8,025
Total operating expenses	3,562,290	3,316,925	(245,365)	3,207,044
Operating income (loss)	132,710	(543,765)	(676,475)	(423,565)
Nonoperating revenues (expenses)				
Investment income (loss)	12,927	194,750	181,823	(13,837)
Income (loss) before transfers	145,637	(349,015)	(494,652)	(437,402)
Transfers from other funds	250,000	250,000	-	3,250,000
Net income (loss)	\$ 395,637	\$ (99,015)	\$ (494,652)	\$ 2,812,598

Clark County, Nevada
 Nonmajor Enterprise Funds
 Schedule of Revenues, Expenses and Changes in Net Position - Budget and Actual
 For the Fiscal Year Ended June 30, 2025
 (With comparative actual for the fiscal year ended June 30, 2024)

Constables	Final Budget	2025 Actual	Variance	2024 Actual
Operating revenues				
Charges for services				
Constable fees	\$ 4,270,000	\$ 3,955,520	\$ (314,480)	\$ 4,289,618
Other operating revenues	-	68,609	68,609	95,807
Total operating revenues	<u>4,270,000</u>	<u>4,024,129</u>	<u>(245,871)</u>	<u>4,385,425</u>
Operating expenses				
Salaries and wages	1,218,982	1,207,552	(11,430)	1,131,785
Employee benefits	674,503	566,766	(107,737)	502,270
Services and supplies	2,546,200	2,082,946	(463,254)	2,084,880
Depreciation and amortization	88,440	142,334	53,894	104,893
Total operating expenses	<u>4,528,125</u>	<u>3,999,598</u>	<u>(528,527)</u>	<u>3,823,828</u>
Operating income (loss)	<u>(258,125)</u>	<u>24,531</u>	<u>282,656</u>	<u>561,597</u>
Nonoperating revenues (expenses)				
Investment income (loss)	48,091	224,102	176,011	134,029
Net income (loss)	<u>\$ (210,034)</u>	<u>\$ 248,633</u>	<u>\$ 458,667</u>	<u>\$ 695,626</u>

Clark County, Nevada
Nonmajor Enterprise Funds
Schedule of Cash Flows - Budget and Actual
For the Fiscal Year Ended June 30, 2025
(With comparative actual for the fiscal year ended June 30, 2024)

Building	Final Budget	2025 Actual	Variance	2024 Actual
Cash flows from operating activities:				
Cash received from customers	\$41,261,251	\$51,220,994	\$ 9,959,743	\$45,752,277
Cash paid for employees and benefits	(40,452,519)	(36,740,964)	3,711,555	(34,047,023)
Cash paid for services and supplies	(17,368,393)	(8,251,823)	9,116,570	(8,756,849)
Other operating receipts	150,000	155,642	5,642	198,237
Net cash provided (used) by operating activities	<u>(16,409,661)</u>	<u>6,383,849</u>	<u>22,793,510</u>	<u>3,146,642</u>
Cash flows from capital and related financing activities:				
Acquisition, construction, or improvement of capital assets	(18,700,514)	(5,261,978)	13,438,536	(3,251,515)
Cash used for debt service:				
Principal	-	(394,122)	(394,122)	(390,224)
Interest	-	(6,643)	(6,643)	(15,406)
Net cash provided (used) by capital and related financing activities	<u>(18,700,514)</u>	<u>(5,662,743)</u>	<u>13,037,771</u>	<u>(3,657,145)</u>
Cash flows from investing activities:				
Interest and investment income (loss)	1,274,729	5,219,751	3,945,022	4,166,565
Net increase (decrease) in cash and cash equivalents	<u>(33,835,446)</u>	<u>5,940,857</u>	<u>39,776,303</u>	<u>3,656,062</u>
Cash and cash equivalents:				
Beginning of year	92,056,944	92,608,756	551,812	88,952,694
End of year	<u>\$58,221,498</u>	<u>\$98,549,613</u>	<u>\$40,328,115</u>	<u>\$92,608,756</u>

Kyle Canyon Water District *	Final Budget	2025 Actual	Variance	2024 Actual
Cash flows from operating activities:				
Cash received from customers	\$ 380,000	\$ 293,424	\$ (86,576)	\$ 358,077
Cash paid for services and supplies	(408,122)	(257,829)	150,293	(1,233,527)
Other operating receipts	-	-	-	1,000,000
Net cash provided (used) by operating activities	<u>(28,122)</u>	<u>35,595</u>	<u>63,717</u>	<u>124,550</u>
Cash flows from noncapital financing activities:				
Cash provided by consolidated taxes	10,346	11,208	862	10,346
Cash flows from capital and related financing activities:				
Acquisition, construction, or improvement of capital assets	(400,000)	(104,428)	295,572	(189,695)
Advance from LVVWD	353,738	-	(353,738)	-
Cash provided by sales and use taxes	60,000	57,988	(2,012)	60,563
Net cash provided (used) by capital and related financing activities	<u>13,738</u>	<u>(46,440)</u>	<u>(60,178)</u>	<u>(129,132)</u>
Cash flows from investing activities:				
Interest and investment income (loss)	4,038	22,128	18,090	13,826
Net increase (decrease) in cash and cash equivalents	-	22,491	22,491	19,590
Cash and cash equivalents:				
Beginning of year	-	242,671	242,671	223,081
End of year	<u>\$ -</u>	<u>\$ 265,162</u>	<u>\$ 265,162</u>	<u>\$ 242,671</u>

Clark County, Nevada
Nonmajor Enterprise Funds
Schedule of Cash Flows - Budget and Actual
For the Fiscal Year Ended June 30, 2025
(With comparative actual for the fiscal year ended June 30, 2024)

Recreation Activity	Final Budget	2025 Actual	Variance	2024 Actual
Cash flows from operating activities:				
Cash received from customers	\$14,810,212	\$14,790,417	\$ (19,795)	\$13,400,613
Cash paid for employees and benefits	(12,949,986)	(13,363,250)	(413,264)	(11,009,727)
Cash paid for services and supplies	(6,539,782)	(5,745,330)	794,452	(5,522,311)
Net cash provided (used) by operating activities	(4,679,556)	(4,318,163)	361,393	(3,131,425)
Cash flows from noncapital financing activities:				
Transfers from other funds	3,200,000	3,200,000	-	3,200,000
Cash flows from capital and related financing activities:				
Acquisition, construction, or improvement of capital assets	(344,807)	-	344,807	-
Cash used for debt service:				
Principal	-	(68,043)	(68,043)	(131,942)
Interest	-	(3,016)	(3,016)	(329)
Net cash provided (used) by capital and related financing activities	(344,807)	(71,059)	273,748	(132,271)
Cash flows from investing activities:				
Interest and investment income (loss)	61,926	194,882	132,956	166,145
Net increase (decrease) in cash and cash equivalents	(1,762,437)	(994,340)	768,097	102,449
Cash and cash equivalents:				
Beginning of year	4,604,358	3,620,835	(983,523)	3,518,386
End of year	<u>\$ 2,841,921</u>	<u>\$ 2,626,495</u>	<u>\$ (215,426)</u>	<u>\$ 3,620,835</u>

Shooting Complex	Final Budget	2025 Actual	Variance	2024 Actual
Cash flows from operating activities:				
Cash received from customers	\$ 3,695,000	\$ 2,603,686	\$ (1,091,314)	\$ 2,785,247
Cash paid for employees and benefits	(1,672,012)	(1,638,849)	33,163	(1,543,662)
Cash paid for services and supplies	(1,880,493)	(1,628,493)	252,000	(1,924,079)
Net cash provided (used) by operating activities	142,495	(663,656)	(806,151)	(682,494)
Cash flows from noncapital financing activities:				
Transfers from other funds	250,000	250,000	-	3,250,000
Cash flows from capital and related financing activities:				
Acquisition, construction, or improvement of capital assets	(3,250,000)	-	3,250,000	(48,000)
Cash flows from investing activities:				
Interest and investment income (loss)	12,927	197,056	184,129	(29,535)
Net increase (decrease) in cash and cash equivalents	(2,844,578)	(216,600)	2,627,978	2,489,971
Cash and cash equivalents:				
Beginning of year	4,046,790	3,583,545	(463,245)	1,093,574
End of year	<u>\$ 1,202,212</u>	<u>\$ 3,366,945</u>	<u>\$ 2,164,733</u>	<u>\$ 3,583,545</u>

Clark County, Nevada
 Nonmajor Enterprise Funds
 Schedule of Cash Flows - Budget and Actual
 For the Fiscal Year Ended June 30, 2025
 (With comparative actual for the fiscal year ended June 30, 2024)

Constables	Final Budget	2025 Actual	Variance	2024 Actual
Cash flows from operating activities:				
Cash received from customers	\$ 4,270,000	\$ 3,955,520	\$ (314,480)	\$ 4,253,753
Cash paid for employees and benefits	(1,893,485)	(1,772,968)	120,517	(1,580,565)
Cash paid for services and supplies	(2,546,200)	(2,098,402)	447,798	(2,076,812)
Other operating receipts	-	106,140	106,140	132,338
Net cash provided (used) by operating activities	<u>(169,685)</u>	<u>190,290</u>	<u>359,975</u>	<u>728,714</u>
Cash flows from capital and related financing activities:				
Acquisition, construction, or improvement of capital assets	<u>(448,000)</u>	<u>(469,923)</u>	<u>(21,923)</u>	<u>-</u>
Net cash provided (used) by capital and related financing activities	<u>(448,000)</u>	<u>(469,923)</u>	<u>(21,923)</u>	<u>-</u>
Cash flows from investing activities:				
Interest and investment income (loss)	<u>48,091</u>	<u>228,106</u>	<u>180,015</u>	<u>122,367</u>
Net increase (decrease) in cash and cash equivalents	<u>(569,594)</u>	<u>(51,527)</u>	<u>518,067</u>	<u>851,081</u>
Cash and cash equivalents:				
Beginning of year	<u>3,666,744</u>	<u>3,590,884</u>	<u>(75,860)</u>	<u>2,739,803</u>
End of year	<u>\$ 3,097,150</u>	<u>\$ 3,539,357</u>	<u>\$ 442,207</u>	<u>\$ 3,590,884</u>

Internal Service Funds

Insurance Funds – to account for self-insurance activities. Such costs are billed to the user departments and include depreciation on equipment. These funds include Self-Funded Group Insurance, Clark County Worker's Compensation, LVMPD Self-Funded Insurance, LVMPD Self-Funded Industrial Insurance, CCDC Self-Funded Insurance, CCDC Self-Funded Industrial Insurance, County Liability Insurance, and County Liability Insurance Pool.

Employee Benefits Fund – to account for the payment of sick and annual leave of terminated employees. Departments are billed for their estimated portion of the employees' severance amount.

Clark County Investment Pool Fund – to account for the costs associated with managing the County's investment portfolio. Such costs are billed to the funds participating in the investment pool and include depreciation on equipment.

County Parking Fund – to account for the costs associated with the operations of an employee parking garage. Such costs are billed to user departments and include depreciation on property and equipment.

Regional Justice Center Maintenance and Operations Fund – to account for the costs associated with maintenance and operations of the Regional Justice Center. Such costs are billed to user departments and include depreciation on equipment.

Automotive and Central Services Fund – to account for the costs of acquiring vehicles and for operating a maintenance facility for automotive equipment used by County departments. Such costs are billed to the user departments and include depreciation on machinery and equipment.

Construction Management Fund – to account for costs associated with the administration of land acquisition as well as the design and development of County facilities. Such costs are billed to user departments and include depreciation on equipment.

Enterprise Resource Planning Fund – to account for expenditures associated with the acquisition and implementation of an enterprise resource planning system including vendor costs, staff costs, and future hardware and software purchases.

Clark County, Nevada
Internal Service Funds
Combining Statement of Net Position
June 30, 2025
(With comparative totals for June 30, 2024)

	Self-Funded Group Insurance	Clark County Worker's Compensation	Employee Benefits	LVMPD Self-Funded Insurance	LVMPD Self- Funded Industrial Insurance
Assets					
Current assets					
Cash and cash equivalents					
In custody of the County Treasurer	\$ 85,024,667	\$ 59,079,116	\$ 3,645,596	\$ 32,579,683	\$ 77,338,259
Accounts receivable	2,480	110,989	-	1,661	835,560
Interest receivable	439,600	305,454	18,849	168,446	399,859
Due from other funds	6,214,956	8,832,612	-	-	-
Due from other governmental units	7,831,305	816,439	-	-	-
Inventories	-	-	-	-	-
Prepaid items and other current assets	-	476,108	-	-	-
Total current assets	<u>99,513,008</u>	<u>69,620,718</u>	<u>3,664,445</u>	<u>32,749,790</u>	<u>78,573,678</u>
Noncurrent assets					
Unearned charges and other assets	-	-	-	-	200,000
Capital assets					
Property, equipment and right-to-use assets	-	1,464,499	-	-	-
Accumulated depreciation and amortization	-	(1,025,158)	-	-	-
Total capital assets, net of accumulated depreciation and amortization	<u>-</u>	<u>439,341</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total noncurrent assets	<u>-</u>	<u>439,341</u>	<u>-</u>	<u>-</u>	<u>200,000</u>
Total assets	<u>99,513,008</u>	<u>70,060,059</u>	<u>3,664,445</u>	<u>32,749,790</u>	<u>78,773,678</u>
Liabilities					
Current liabilities					
Accounts payable	938,543	85,454	419,271	50,327	207,163
Accrued expenses	9,031	25,764	5,078	-	-
Due to other funds	-	-	-	-	783
Current portion of long-term liabilities	31,526,376	22,905,468	-	17,029,170	37,764,670
Deposits and other current liabilities	517	-	-	-	-
Total current liabilities	<u>32,474,467</u>	<u>23,016,686</u>	<u>424,349</u>	<u>17,079,497</u>	<u>37,972,616</u>
Noncurrent liabilities					
Compensated absences	-	67,000	-	-	-
Claims and judgements	-	39,921,664	-	67,044,301	48,342,546
Leases and SBITAs payable	-	79,138	-	-	-
Total noncurrent liabilities	<u>-</u>	<u>40,067,802</u>	<u>-</u>	<u>67,044,301</u>	<u>48,342,546</u>
Total liabilities	<u>32,474,467</u>	<u>63,084,488</u>	<u>424,349</u>	<u>84,123,798</u>	<u>86,315,162</u>
Net Position					
Net investment in capital assets	-	285,995	-	-	-
Unrestricted	67,038,541	6,689,576	3,240,096	(51,374,008)	(7,541,484)
Total net position	<u>\$ 67,038,541</u>	<u>\$ 6,975,571</u>	<u>\$ 3,240,096</u>	<u>\$ (51,374,008)</u>	<u>\$ (7,541,484)</u>

Clark County, Nevada
Internal Service Funds
Combining Statement of Net Position
June 30, 2025
(With comparative totals for June 30, 2024)

(Continued)

	CCDC Self-Funded Insurance	CCDC Self-Funded Industrial Insurance	County Liability Insurance	County Liability Insurance Pool	Clark County Investment Pool
Assets					
Current assets					
Cash and cash equivalents					
In custody of the County Treasurer	\$ 8,360,459	\$ 14,180,785	\$ 8,248,653	\$ 16,279,173	\$ 3,097,727
Accounts receivable	-	147,452	72	22,721	18,138
Interest receivable	43,226	73,318	42,648	84,168	15,964
Due from other funds	-	-	-	-	673
Due from other governmental units	-	-	-	22,020	-
Inventories	-	-	-	-	-
Prepaid items and other current assets	-	-	-	355,430	-
Total current assets	<u>8,403,685</u>	<u>14,401,555</u>	<u>8,291,373</u>	<u>16,763,512</u>	<u>3,132,502</u>
Noncurrent assets					
Unearned charges and other assets	-	-	-	-	-
Capital assets					
Property, equipment and right-to-use assets	-	-	-	-	-
Accumulated depreciation and amortization	-	-	-	-	-
Total capital assets, net of accumulated depreciation and amortization	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total noncurrent assets	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total assets	<u>8,403,685</u>	<u>14,401,555</u>	<u>8,291,373</u>	<u>16,763,512</u>	<u>3,132,502</u>
Liabilities					
Current liabilities					
Accounts payable	-	36,590	98,783	-	311,491
Accrued expenses	-	-	55,825	-	63,557
Due to other funds	-	-	-	-	13,541
Current portion of long-term liabilities	1,955,587	8,629,712	1,040,386	2,575,763	77,000
Deposits and other current liabilities	-	-	8,164	3,449	-
Total current liabilities	<u>1,955,587</u>	<u>8,666,302</u>	<u>1,203,158</u>	<u>2,579,212</u>	<u>465,589</u>
Noncurrent liabilities					
Compensated absences	-	-	126,000	-	136,000
Claims and judgements	10,850,251	7,090,009	1,114,508	4,574,265	-
Leases and SBITAs payable	-	-	-	-	-
Total noncurrent liabilities	<u>10,850,251</u>	<u>7,090,009</u>	<u>1,240,508</u>	<u>4,574,265</u>	<u>136,000</u>
Total liabilities	<u>12,805,838</u>	<u>15,756,311</u>	<u>2,443,666</u>	<u>7,153,477</u>	<u>601,589</u>
Net Position					
Net investment in capital assets	-	-	-	-	-
Unrestricted	(4,402,153)	(1,354,756)	5,847,707	9,610,035	2,530,913
Total net position	<u>\$ (4,402,153)</u>	<u>\$ (1,354,756)</u>	<u>\$ 5,847,707</u>	<u>\$ 9,610,035</u>	<u>\$ 2,530,913</u>

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Clark County, Nevada
Internal Service Funds
Combining Statement of Net Position
June 30, 2025
(With comparative totals for June 30, 2024)

(Continued)

	County Parking	Regional Justice Center Maintenance and Operations	Automotive and Central Services	Construction Management	Enterprise Resource Planning
Assets					
Current assets					
Cash and cash equivalents					
In custody of the County Treasurer	\$ 9,197,420	\$ 10,536,132	\$ 18,549,362	\$ 6,497,827	\$ 75,447,508
Accounts receivable	-	3,089	51,012	-	9,725
Interest receivable	47,507	54,475	95,435	33,595	390,083
Due from other funds	-	-	446,968	-	13,074,879
Due from other governmental units	-	-	27,003	-	290
Inventories	-	-	543,599	-	-
Prepaid items and other current assets	15,000	-	-	-	-
Total current assets	<u>9,259,927</u>	<u>10,593,696</u>	<u>19,713,379</u>	<u>6,531,422</u>	<u>88,922,485</u>
Noncurrent assets					
Unearned charges and other assets	-	-	-	-	-
Capital assets					
Property, equipment and right-to-use assets	15,286,769	1,284,531	13,924,572	88,941	69,623,038
Accumulated depreciation and amortization	(7,951,473)	(718,674)	(4,364,826)	(71,573)	(31,454,364)
Total capital assets, net of accumulated depreciation and amortization	<u>7,335,296</u>	<u>565,857</u>	<u>9,559,746</u>	<u>17,368</u>	<u>38,168,674</u>
Total noncurrent assets	<u>7,335,296</u>	<u>565,857</u>	<u>9,559,746</u>	<u>17,368</u>	<u>38,168,674</u>
Total assets	<u>16,595,223</u>	<u>11,159,553</u>	<u>29,273,125</u>	<u>6,548,790</u>	<u>127,091,159</u>
Liabilities					
Current liabilities					
Accounts payable	37,724	388,284	845,615	82,021	1,774,983
Accrued expenses	3,342	94,361	223,249	237,853	1,481,513
Due to other funds	-	14,471	25,376	36,095	8,352
Current portion of long-term liabilities	-	96,000	608,741	383,000	17,407,484
Deposits and other current liabilities	33,393	571	4,204	2,520	750
Total current liabilities	<u>74,459</u>	<u>593,687</u>	<u>1,707,185</u>	<u>741,489</u>	<u>20,673,082</u>
Noncurrent liabilities					
Compensated absences	1,000	144,000	688,000	662,000	4,441,000
Claims and judgements	-	-	-	-	-
Leases and SBITAs payable	-	-	821,969	-	11,252,010
Total noncurrent liabilities	<u>1,000</u>	<u>144,000</u>	<u>1,509,969</u>	<u>662,000</u>	<u>15,693,010</u>
Total liabilities	<u>75,459</u>	<u>737,687</u>	<u>3,217,154</u>	<u>1,403,489</u>	<u>36,366,092</u>
Net Position					
Net investment in capital assets	7,335,296	565,857	8,237,285	17,368	12,040,180
Unrestricted	9,184,468	9,856,009	17,818,686	5,127,933	78,684,887
Total net position	<u>\$ 16,519,764</u>	<u>\$ 10,421,866</u>	<u>\$ 26,055,971</u>	<u>\$ 5,145,301</u>	<u>\$ 90,725,067</u>

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	Totals	
	2025	2024
Assets		
Current assets		
Cash and cash equivalents		
In custody of the County Treasurer	\$ 428,062,367	\$ 390,051,288
Accounts receivable	1,202,899	3,083,406
Interest receivable	2,212,627	2,163,935
Due from other funds	28,570,088	20,456,533
Due from other governmental units	8,697,057	6,438,508
Inventories	543,599	515,506
Prepaid items and other current assets	846,538	891,442
Total current assets	<u>470,135,175</u>	<u>423,600,618</u>
Noncurrent assets		
Unearned charges and other assets	200,000	200,000
Capital assets		
Property, equipment and right-to-use assets	101,672,350	99,366,563
Accumulated depreciation and amortization	<u>(45,586,068)</u>	<u>(42,194,006)</u>
Total capital assets, net of accumulated depreciation and amortization	<u>56,086,282</u>	<u>57,172,557</u>
Total noncurrent assets	<u>56,286,282</u>	<u>57,372,557</u>
Total assets	<u>526,421,457</u>	<u>480,973,175</u>
Liabilities		
Current liabilities		
Accounts payable	5,276,249	6,316,923
Accrued expenses	2,199,573	988,138
Due to other funds	98,618	229,942
Current portion of long-term liabilities	141,999,357	211,754,510
Deposits and other current liabilities	53,568	51,600
Total current liabilities	<u>149,627,365</u>	<u>219,341,113</u>
Noncurrent liabilities		
Compensated absences	6,265,000	2,887,736
Claims and judgements	178,937,544	121,275,828
Leases and SBITAs payable	12,153,117	20,128,450
Total noncurrent liabilities	<u>197,355,661</u>	<u>144,292,014</u>
Total liabilities	<u>346,983,026</u>	<u>363,633,127</u>
Net Position		
Net investment in capital assets	28,481,981	22,304,412
Unrestricted	150,956,450	95,035,637
Total net position	<u>\$ 179,438,431</u>	<u>\$ 117,340,049</u>

Clark County, Nevada
Internal Service Funds
Combining Statement of Revenues, Expenses and Changes in Net Position
For the Fiscal Year Ended June 30, 2025
(With comparative totals for the fiscal year ended June 30, 2024)

	Self-Funded Group Insurance	Clark County Worker's Compensation	Employee Benefits	LVMPD Self-Funded Insurance	LVMPD Self- Funded Industrial Insurance
Operating Revenues					
Charges for services					
Insurance	\$ 224,393,781	\$ 29,406,943	\$ -	\$ 24,000,000	\$ 55,331,585
Parking fees	-	-	-	-	-
Other	-	-	-	-	-
Other operating revenues	41,475,931	2,963,200	-	823,628	2,877,342
Total operating revenues	<u>265,869,712</u>	<u>32,370,143</u>	<u>-</u>	<u>24,823,628</u>	<u>58,208,927</u>
Operating Expenses					
Salaries and wages	-	804,761	2,645,273	-	-
Employee benefits	-	401,360	212,040	-	-
Services and supplies	280,674,919	33,293,009	847,591	68,835,969	52,585,222
Depreciation and amortization	-	79,408	-	-	-
Total operating expenses	<u>280,674,919</u>	<u>34,578,538</u>	<u>3,704,904</u>	<u>68,835,969</u>	<u>52,585,222</u>
Operating income (loss)	<u>(14,805,207)</u>	<u>(2,208,395)</u>	<u>(3,704,904)</u>	<u>(44,012,341)</u>	<u>5,623,705</u>
Nonoperating Revenues (Expenses)					
Investment income (loss)	6,178,591	3,115,394	147,354	1,589,816	3,627,800
Interest expense	-	(4,004)	-	-	-
Gain on sale or disposition of property and equipment	-	-	-	-	-
Total nonoperating revenues (expenses)	<u>6,178,591</u>	<u>3,111,390</u>	<u>147,354</u>	<u>1,589,816</u>	<u>3,627,800</u>
Income (loss) before transfers	<u>(8,626,616)</u>	<u>902,995</u>	<u>(3,557,550)</u>	<u>(42,422,525)</u>	<u>9,251,505</u>
Transfers					
Transfers from other funds	-	-	4,000,000	-	-
Change in net position	<u>(8,626,616)</u>	<u>902,995</u>	<u>442,450</u>	<u>(42,422,525)</u>	<u>9,251,505</u>
Net Position					
Beginning of year, as previously reported	75,665,157	6,100,634	2,797,646	(8,951,483)	(16,792,989)
Restatement for change in accounting principle	-	(28,058)	-	-	-
Beginning of year, as restated	<u>75,665,157</u>	<u>6,072,576</u>	<u>2,797,646</u>	<u>(8,951,483)</u>	<u>(16,792,989)</u>
End of year	<u>\$ 67,038,541</u>	<u>\$ 6,975,571</u>	<u>\$ 3,240,096</u>	<u>\$ (51,374,008)</u>	<u>\$ (7,541,484)</u>

Clark County, Nevada
Internal Service Funds
Combining Statement of Revenues, Expenses and Changes in Net Position
For the Fiscal Year Ended June 30, 2025
(With comparative totals for the fiscal year ended June 30, 2024)

(Continued)

	CCDC Self-Funded Insurance	CCDC Self-Funded Industrial Insurance	County Liability Insurance	County Liability Insurance Pool	Clark County Investment Pool
Operating Revenues					
Charges for services					
Insurance	\$ 3,500,000	\$ 8,639,866	\$ 2,547,510	\$ 89,814,351	\$ -
Parking fees	-	-	-	-	-
Other	-	-	-	-	3,213,972
Other operating revenues	-	173,920	494,838	1,977,600	-
Total operating revenues	<u>3,500,000</u>	<u>8,813,786</u>	<u>3,042,348</u>	<u>91,791,951</u>	<u>3,213,972</u>
Operating Expenses					
Salaries and wages	-	-	1,403,398	-	897,722
Employee benefits	-	-	669,355	-	452,297
Services and supplies	6,426,034	11,139,124	1,456,645	11,151,750	1,563,260
Depreciation and amortization	-	-	-	-	-
Total operating expenses	<u>6,426,034</u>	<u>11,139,124</u>	<u>3,529,398</u>	<u>11,151,750</u>	<u>2,913,279</u>
Operating income (loss)	<u>(2,926,034)</u>	<u>(2,325,338)</u>	<u>(487,050)</u>	<u>80,640,201</u>	<u>300,693</u>
Nonoperating Revenues (Expenses)					
Investment income (loss)	370,107	813,603	428,659	641,366	145,468
Interest expense	-	-	-	-	-
Gain on sale or disposition of property and equipment	-	-	-	-	-
Total nonoperating revenues (expenses)	<u>370,107</u>	<u>813,603</u>	<u>428,659</u>	<u>641,366</u>	<u>145,468</u>
Income (loss) before transfers	<u>(2,555,927)</u>	<u>(1,511,735)</u>	<u>(58,391)</u>	<u>81,281,567</u>	<u>446,161</u>
Transfers					
Transfers from other funds	-	-	-	-	-
Change in net position	<u>(2,555,927)</u>	<u>(1,511,735)</u>	<u>(58,391)</u>	<u>81,281,567</u>	<u>446,161</u>
Net Position					
Beginning of year, as previously reported	(1,846,226)	156,979	5,904,392	(71,671,532)	2,107,816
Restatement for change in accounting principle	-	-	1,706	-	(23,064)
Beginning of year, as restated	<u>(1,846,226)</u>	<u>156,979</u>	<u>5,906,098</u>	<u>(71,671,532)</u>	<u>2,084,752</u>
End of year	<u>\$ (4,402,153)</u>	<u>\$ (1,354,756)</u>	<u>\$ 5,847,707</u>	<u>\$ 9,610,035</u>	<u>\$ 2,530,913</u>

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Clark County, Nevada
Internal Service Funds
Combining Statement of Revenues, Expenses and Changes in Net Position
For the Fiscal Year Ended June 30, 2025
(With comparative totals for the fiscal year ended June 30, 2024)

(Continued)

	County Parking	Regional Justice Center Maintenance and Operations	Automotive and Central Services	Construction Management	Enterprise Resource Planning
Operating Revenues					
Charges for services					
Insurance	\$ -	\$ -	\$ -	\$ -	\$ -
Parking fees	292,589	-	-	-	-
Other	2,000,000	11,000,000	20,232,286	2,112,459	112,732,555
Other operating revenues	-	10,368	73,579	-	315,052
Total operating revenues	<u>2,292,589</u>	<u>11,010,368</u>	<u>20,305,865</u>	<u>2,112,459</u>	<u>113,047,607</u>
Operating Expenses					
Salaries and wages	95,983	2,359,374	4,404,096	4,791,738	24,026,601
Employee benefits	47,326	1,208,910	2,045,596	2,165,962	10,499,509
Services and supplies	531,655	4,107,180	12,034,791	1,390,649	42,540,844
Depreciation and amortization	233,830	45,534	563,134	5,955	18,752,942
Total operating expenses	<u>908,794</u>	<u>7,720,998</u>	<u>19,047,617</u>	<u>8,354,304</u>	<u>95,819,896</u>
Operating income (loss)	<u>1,383,795</u>	<u>3,289,370</u>	<u>1,258,248</u>	<u>(6,241,845)</u>	<u>17,227,711</u>
Nonoperating Revenues (Expenses)					
Investment income (loss)	423,675	385,576	933,300	323,269	4,127,237
Interest expense	-	-	(11,621)	-	(837,255)
Gain on sale or disposition of property and equipment	-	-	-	-	-
Total nonoperating revenues (expenses)	<u>423,675</u>	<u>385,576</u>	<u>921,679</u>	<u>323,269</u>	<u>3,289,982</u>
Income (loss) before transfers	<u>1,807,470</u>	<u>3,674,946</u>	<u>2,179,927</u>	<u>(5,918,576)</u>	<u>20,517,693</u>
Transfers					
Transfers from other funds	-	-	-	4,050,000	-
Change in net position	<u>1,807,470</u>	<u>3,674,946</u>	<u>2,179,927</u>	<u>(1,868,576)</u>	<u>20,517,693</u>
Net Position					
Beginning of year, as previously reported	14,713,068	6,770,745	24,064,602	7,226,726	71,094,514
Restatement for change in accounting principle	(774)	(23,825)	(188,558)	(212,849)	(887,140)
Beginning of year, as restated	<u>14,712,294</u>	<u>6,746,920</u>	<u>23,876,044</u>	<u>7,013,877</u>	<u>70,207,374</u>
End of year	<u>\$ 16,519,764</u>	<u>\$ 10,421,866</u>	<u>\$ 26,055,971</u>	<u>\$ 5,145,301</u>	<u>\$ 90,725,067</u>

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Clark County, Nevada
Internal Service Funds
Combining Statement of Revenues, Expenses and Changes in Net Position
For the Fiscal Year Ended June 30, 2025
(With comparative totals for the fiscal year ended June 30, 2024)

(Continued)

	Total	
	2025	2024
Operating Revenues		
Charges for services		
Insurance	\$ 437,634,036	\$ 307,031,361
Parking fees	292,589	334,752
Other	151,291,272	143,315,801
Other operating revenues	51,185,458	34,232,004
Total operating revenues	<u>640,403,355</u>	<u>484,913,918</u>
Operating Expenses		
Salaries and wages	41,428,946	38,473,754
Employee benefits	17,702,355	16,401,604
Services and supplies	528,578,642	493,915,122
Depreciation and amortization	19,680,803	15,476,907
Total operating expenses	<u>607,390,746</u>	<u>564,267,387</u>
Operating income (loss)	<u>33,012,609</u>	<u>(79,353,469)</u>
Nonoperating Revenues (Expenses)		
Investment income (loss)	23,251,215	17,955,637
Interest expense	(852,880)	(681,006)
Gain on sale or disposition of property and equipment	-	9,157
Total nonoperating revenues (expenses)	<u>22,398,335</u>	<u>17,283,788</u>
Income (loss) before transfers	55,410,944	(62,069,681)
Transfers		
Transfers from other funds	8,050,000	5,050,000
Change in net position	63,460,944	(57,019,681)
Net Position		
Beginning of year, as previously reported	117,340,049	174,359,730
Restatement for change in accounting principle	(1,362,562)	-
Beginning of year, as restated	<u>115,977,487</u>	<u>174,359,730</u>
End of year	<u>\$ 179,438,431</u>	<u>\$ 117,340,049</u>

Clark County, Nevada
Internal Service Funds
Combining Statement of Cash Flows
For the Fiscal Year Ended June 30, 2025
(With comparative totals for the fiscal year ended June 30, 2024)

	Self-Funded Group Insurance	Clark County Workers' Compensation	Employee Benefits	LVMPD Self- Funded Insurance	LVMPD Self- Funded Industrial Insurance
Cash Flows From Operating Activities:					
Cash received from customers	\$ 225,915,825	\$ 29,424,573	\$ -	\$ 24,000,000	\$ 55,331,585
Cash paid for employees and benefits	-	(1,175,505)	(2,852,235)	-	-
Cash paid for services and supplies	(279,905,564)	(26,676,139)	(643,179)	(18,692,839)	(40,272,965)
Other operating receipts	36,887,931	1,613,921	-	925,003	2,770,725
Net cash provided (used) by operating activities	(17,101,808)	3,186,850	(3,495,414)	6,232,164	17,829,345
Cash Flows From Noncapital Financing Activities:					
Transfers from other funds	-	-	4,000,000	-	-
Net cash provided (used) by noncapital financing activities	-	-	4,000,000	-	-
Cash Flows From Capital and Related Financing Activities:					
Acquisition, construction, or improvement of capital assets	-	-	-	-	-
Proceeds from the sale of capital assets	-	-	-	-	-
Cash used for debt service:					
Principal	-	(85,534)	-	-	-
Interest	-	(4,004)	-	-	-
Net cash provided (used) by capital and related financing activities	-	(89,538)	-	-	-
Cash Flows From Investing Activities:					
Interest and investment income (loss)	6,271,005	3,102,568	145,132	1,558,951	3,538,586
Net cash provided (used) by investing activities	6,271,005	3,102,568	145,132	1,558,951	3,538,586
Net increase (decrease) in cash and cash equivalents	(10,830,803)	6,199,880	649,718	7,791,115	21,367,931
Cash and Cash Equivalents:					
Beginning of year	95,855,470	52,879,236	2,995,878	24,788,568	55,970,328
End of year	<u>\$ 85,024,667</u>	<u>\$ 59,079,116</u>	<u>\$ 3,645,596</u>	<u>\$ 32,579,683</u>	<u>\$ 77,338,259</u>
Reconciliation of Operating Income (Loss) to Net Cash Provided (Used) by Operating Activities:					
Operating income (loss)	\$ (14,805,207)	\$ (2,208,395)	\$ (3,704,904)	\$ (44,012,341)	\$ 5,623,705
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:					
Depreciation and amortization	-	79,408	-	-	-
(Increase) decrease in:					
Accounts receivable	1,949,434	(110,989)	-	101,375	(106,617)
Due from other funds	1,929,760	(1,285,879)	-	-	-
Due from other governmental units	(2,358,330)	65,219	-	-	-
Inventory	-	-	-	-	-
Prepaid expense	-	109,166	-	-	-
Increase (decrease) in:					
Accounts payable	128,935	(79,874)	392,520	1,553	10,107
Accrued expenses	1,180	8,616	5,078	-	-
Due to other funds	-	-	(188,108)	(118)	372
Current portion of long-term liabilities	(3,947,580)	3,582,274	-	4,009,607	6,653,152
Deposits and other current liabilities	-	-	-	-	-
Compensated absences	-	14,000	-	-	-
Claims and judgements	-	3,013,304	-	46,132,088	5,648,626
Net cash provided (used) by operating activities	<u>\$ (17,101,808)</u>	<u>\$ 3,186,850</u>	<u>\$ (3,495,414)</u>	<u>\$ 6,232,164</u>	<u>\$ 17,829,345</u>
Noncash Investing, Capital and Financing Activities					
Capital asset additions with outstanding accounts payable	\$ -	\$ -	\$ -	\$ -	\$ -
Assets acquired under lease and SBITA obligations	-	56,701	-	-	-

Clark County, Nevada
Internal Service Funds
Combining Statement of Cash Flows
For the Fiscal Year Ended June 30, 2025
(With comparative totals for the fiscal year ended June 30, 2024)

(Continued)

	CCDC Self-Funded Insurance	CCDC Self-Funded Industrial Insurance	County Liability Insurance	County Liability Insurance Pool	Clark County Investment Pool
Cash Flows From Operating Activities:					
Cash received from customers	\$ 3,500,000	\$ 8,639,866	\$ 2,547,510	\$ 89,869,720	\$ 3,213,972
Cash paid for employees and benefits	-	-	(2,030,063)	-	(1,349,228)
Cash paid for services and supplies	(1,694,221)	(8,709,446)	(1,611,748)	(94,012,535)	(1,278,286)
Other operating receipts	-	26,468	494,766	1,977,600	-
Net cash provided (used) by operating activities	<u>1,805,779</u>	<u>(43,112)</u>	<u>(599,535)</u>	<u>(2,165,215)</u>	<u>586,458</u>
Cash Flows From Noncapital Financing Activities:					
Transfers from other funds	-	-	-	-	-
Net cash provided (used) by noncapital financing activities	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Cash Flows From Capital and Related Financing Activities:					
Acquisition, construction, or improvement of capital assets	-	-	-	-	-
Proceeds from the sale of capital assets	-	-	-	-	-
Cash used for debt service:					
Principal	-	-	-	-	-
Interest	-	-	-	-	-
Net cash provided (used) by capital and related financing activities	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Cash Flows From Investing Activities:					
Interest and investment income (loss)	361,256	814,708	432,718	655,927	142,595
Net cash provided (used) by investing activities	<u>361,256</u>	<u>814,708</u>	<u>432,718</u>	<u>655,927</u>	<u>142,595</u>
Net increase (decrease) in cash and cash equivalents	<u>2,167,035</u>	<u>771,596</u>	<u>(166,817)</u>	<u>(1,509,288)</u>	<u>729,053</u>
Cash and Cash Equivalents:					
Beginning of year	6,193,424	13,409,189	8,415,470	17,788,461	2,368,674
End of year	<u>\$ 8,360,459</u>	<u>\$ 14,180,785</u>	<u>\$ 8,248,653</u>	<u>\$ 16,279,173</u>	<u>\$ 3,097,727</u>
Reconciliation of Operating Income (Loss) to Net Cash Provided (Used) by Operating Activities:					
Operating income (loss)	\$ (2,926,034)	\$ (2,325,338)	\$ (487,050)	\$ 80,640,201	\$ 300,693
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:					
Depreciation and amortization	-	-	-	-	-
(Increase) decrease in:					
Accounts receivable	-	(147,452)	(72)	(22,608)	(979)
Due from other funds	-	-	2,775	55,149	(673)
Due from other governmental units	-	-	-	220	-
Inventory	-	-	-	-	-
Prepaid expense	-	-	-	(64,262)	-
Increase (decrease) in:					
Accounts payable	-	3,409	74,051	(753)	273,085
Accrued expenses	-	-	27,915	-	41,791
Due to other funds	-	-	-	-	13,541
Current portion of long-term liabilities	524,088	1,889,833	316,031	(81,437,852)	(10,000)
Deposits and other current liabilities	-	-	-	1,968	-
Compensated absences	-	-	6,000	-	(31,000)
Claims and judgements	4,207,725	536,436	(539,185)	(1,337,278)	-
Net cash provided (used) by operating activities	<u>\$ 1,805,779</u>	<u>\$ (43,112)</u>	<u>\$ (599,535)</u>	<u>\$ (2,165,215)</u>	<u>\$ 586,458</u>
Noncash Investing, Capital and Financing Activities					
Capital asset additions with outstanding accounts payable	\$ -	\$ -	\$ -	\$ -	\$ -
Assets acquired under lease and SBITA obligations	-	-	-	-	-

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Clark County, Nevada
Internal Service Funds
Combining Statement of Cash Flows
For the Fiscal Year Ended June 30, 2025
(With comparative totals for the fiscal year ended June 30, 2024)

(Continued)

	County Parking	Regional Justice Center Maintenance and Operations	Automotive and Central Services	Construction Management	Enterprise Resource Planning
Cash Flows From Operating Activities:					
Cash received from customers	\$ 2,315,997	\$ 11,001,248	\$ 19,983,135	\$ 2,311,273	\$ 104,185,334
Cash paid for employees and benefits	(146,582)	(3,571,890)	(6,314,206)	(6,796,360)	(33,335,633)
Cash paid for services and supplies	(530,656)	(4,183,621)	(12,295,063)	(1,311,881)	(44,350,556)
Other operating receipts	-	10,368	84,551	-	315,052
Net cash provided (used) by operating activities	<u>1,638,759</u>	<u>3,256,105</u>	<u>1,458,417</u>	<u>(5,796,968)</u>	<u>26,814,197</u>
Cash Flows From Noncapital Financing Activities:					
Transfers from other funds	-	-	-	4,050,000	-
Net cash provided (used) by noncapital financing activities	<u>-</u>	<u>-</u>	<u>-</u>	<u>4,050,000</u>	<u>-</u>
Cash Flows From Capital and Related Financing Activities:					
Acquisition, construction, or improvement of capital assets	-	-	(292,808)	-	(6,962,558)
Proceeds from the sale of capital assets	-	-	-	-	-
Cash used for debt service:					
Principal	-	-	(174,276)	-	(18,507,840)
Interest	-	-	(11,621)	-	(808,824)
Net cash provided (used) by capital and related financing activities	<u>-</u>	<u>-</u>	<u>(478,705)</u>	<u>-</u>	<u>(26,279,222)</u>
Cash Flows From Investing Activities:					
Interest and investment income (loss)	415,812	369,456	930,217	333,583	4,130,008
Net cash provided (used) by investing activities	<u>415,812</u>	<u>369,456</u>	<u>930,217</u>	<u>333,583</u>	<u>4,130,008</u>
Net increase (decrease) in cash and cash equivalents	<u>2,054,571</u>	<u>3,625,561</u>	<u>1,909,929</u>	<u>(1,413,385)</u>	<u>4,664,983</u>
Cash and Cash Equivalents:					
Beginning of year	7,142,849	6,910,571	16,639,433	7,911,212	70,782,525
End of year	<u>\$ 9,197,420</u>	<u>\$ 10,536,132</u>	<u>\$ 18,549,362</u>	<u>\$ 6,497,827</u>	<u>\$ 75,447,508</u>
Reconciliation of Operating Income (Loss) to Net Cash Provided (Used) by Operating Activities:					
Operating income (loss)	\$ 1,383,795	\$ 3,289,370	\$ 1,258,248	\$ (6,241,845)	\$ 17,227,711
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:					
Depreciation and amortization	233,830	45,534	563,134	5,955	18,752,942
(Increase) decrease in:					
Accounts receivable	-	1,248	(38,332)	96,586	158,913
Due from other funds	-	-	(211,071)	102,228	(8,705,844)
Due from other governmental units	23,408	-	11,224	-	(290)
Inventory	-	-	(28,093)	-	-
Prepaid expense	-	-	-	-	-
Increase (decrease) in:					
Accounts payable	999	(90,912)	(224,385)	50,808	(1,818,064)
Accrued expenses	727	43,394	130,486	140,340	783,477
Due to other funds	-	14,471	(7,794)	27,960	8,352
Current portion of long-term liabilities	(2,000)	(15,000)	(1,000)	6,000	178,000
Deposits and other current liabilities	-	-	-	-	-
Compensated absences	(2,000)	(32,000)	6,000	15,000	229,000
Claims and judgements	-	-	-	-	-
Net cash provided (used) by operating activities	<u>\$ 1,638,759</u>	<u>\$ 3,256,105</u>	<u>\$ 1,458,417</u>	<u>\$ (5,796,968)</u>	<u>\$ 26,814,197</u>
Noncash Investing, Capital and Financing Activities					
Capital asset additions with outstanding accounts payable	\$ -	\$ -	\$ 272,751	\$ -	\$ -
Assets acquired under lease and SBITA obligations	-	-	926,243	-	10,118,369

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Clark County, Nevada
Internal Service Funds
Combining Statement of Cash Flows
For the Fiscal Year Ended June 30, 2025
(With comparative totals for the fiscal year ended June 30, 2024)

(Continued)

	Total	
	2025	2024
Cash Flows From Operating Activities:		
Cash received from customers	\$ 582,240,038	\$ 451,831,423
Cash paid for employees and benefits	(57,571,702)	(54,155,183)
Cash paid for services and supplies	(536,168,699)	(383,399,314)
Other operating receipts	45,106,385	31,767,786
Net cash provided (used) by operating activities	<u>33,606,022</u>	<u>46,044,712</u>
Cash Flows From Noncapital Financing Activities:		
Transfers from other funds	<u>8,050,000</u>	<u>5,050,000</u>
Net cash provided (used) by noncapital financing activities	<u>8,050,000</u>	<u>5,050,000</u>
Cash Flows From Capital and Related Financing Activities:		
Acquisition, construction, or improvement of capital assets	(7,255,366)	(1,211,584)
Proceeds from the sale of capital assets	-	9,157
Cash used for debt service:		
Principal	(18,767,650)	(16,973,732)
Interest	(824,449)	(525,017)
Net cash provided (used) by capital and related financing activities	<u>(26,847,465)</u>	<u>(18,701,176)</u>
Cash Flows From Investing Activities:		
Interest and investment income (loss)	<u>23,202,522</u>	<u>17,055,502</u>
Net cash provided (used) by investing activities	<u>23,202,522</u>	<u>17,055,502</u>
Net increase (decrease) in cash and cash equivalents	<u>38,011,079</u>	<u>49,449,038</u>
Cash and Cash Equivalents:		
Beginning of year	<u>390,051,288</u>	<u>340,602,250</u>
End of year	<u>\$ 428,062,367</u>	<u>\$ 390,051,288</u>
Reconciliation of Operating Income (Loss) to Net Cash Provided (Used) by Operating Activities:		
Operating income (loss)	\$ 33,012,609	\$ (79,353,469)
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:		
Depreciation and amortization	19,680,803	15,476,907
(Increase) decrease in:		
Accounts receivable	1,880,507	(2,498,336)
Due from other funds	(8,113,555)	5,577,672
Due from other governmental units	(2,258,549)	(803,259)
Inventory	(28,093)	17,613
Prepaid expense	44,904	(16,560)
Increase (decrease) in:		
Accounts payable	(1,278,521)	1,383,900
Accrued expenses	1,183,004	233,824
Due to other funds	(131,324)	7,590
Current portion of long-term liabilities	(68,254,447)	90,815,579
Deposits and other current liabilities	1,968	(3,595,192)
Compensated absences	205,000	373,961
Claims and judgements	57,661,716	18,424,482
Net cash provided (used) by operating activities	<u>\$ 33,606,022</u>	<u>\$ 46,044,712</u>
Noncash Investing, Capital and Financing Activities		
Capital asset additions with outstanding accounts payable	\$ 272,751	\$ 34,904
Assets acquired under lease and SBITA obligations	11,101,313	32,926,638

Clark County, Nevada
Internal Service Funds
Schedule of Revenues, Expenses, and Changes in Net Position - Budget and Actual
For the Fiscal Year Ended June 30, 2025
(With comparative actual for the fiscal year ended June 30, 2024)

Self-Funded Group Insurance	Final Budget	2025 Actual	Variance	2024 Actual
Operating revenues				
Charges for services				
Insurance	\$ 215,474,458	\$ 224,393,781	\$ 8,919,323	\$ 202,393,933
Other operating revenues	27,141,143	41,475,931	14,334,788	28,194,060
Total operating revenues	<u>242,615,601</u>	<u>265,869,712</u>	<u>23,254,111</u>	<u>230,587,993</u>
Operating expenses				
Services and supplies	312,361,764	280,674,919	(31,686,845)	241,508,180
Operating income (loss)	<u>(69,746,163)</u>	<u>(14,805,207)</u>	<u>54,940,956</u>	<u>(10,920,187)</u>
Nonoperating revenues (expenses)				
Investment income (loss)	2,958,585	6,178,591	3,220,006	6,086,910
Change in net position	<u>\$ (66,787,578)</u>	<u>\$ (8,626,616)</u>	<u>\$ 58,160,962</u>	<u>\$ (4,833,277)</u>

Clark County Worker's Compensation	Final Budget	2025 Actual	Variance	2024 Actual
Operating revenues				
Charges for services				
Insurance	\$ 28,649,343	\$ 29,406,943	\$ 757,600	\$ 27,580,778
Other operating revenues	550,000	2,963,200	2,413,200	3,476,164
Total operating revenues	<u>29,199,343</u>	<u>32,370,143</u>	<u>3,170,800</u>	<u>31,056,942</u>
Operating expenses				
Salaries and wages	921,919	804,761	(117,158)	647,410
Employee benefits	486,046	401,360	(84,686)	344,686
Services and supplies	37,857,975	33,293,009	(4,564,966)	31,488,892
Depreciation and amortization	9,552	79,408	69,856	106,178
Total operating expenses	<u>39,275,492</u>	<u>34,578,538</u>	<u>(4,696,954)</u>	<u>32,587,166</u>
Operating income (loss)	<u>(10,076,149)</u>	<u>(2,208,395)</u>	<u>7,867,754</u>	<u>(1,530,224)</u>
Nonoperating revenues (expenses)				
Investment income (loss)	976,127	3,115,394	2,139,267	2,229,209
Interest expense	-	(4,004)	(4,004)	(4,965)
Total nonoperating revenues (expenses)	<u>976,127</u>	<u>3,111,390</u>	<u>2,135,263</u>	<u>2,224,244</u>
Change in net position	<u>\$ (9,100,022)</u>	<u>\$ 902,995</u>	<u>\$ 10,003,017</u>	<u>\$ 694,020</u>

Clark County, Nevada
Internal Service Funds
Schedule of Revenues, Expenses, and Changes in Net Position - Budget and Actual
For the Fiscal Year Ended June 30, 2025
(With comparative actual for the fiscal year ended June 30, 2024)

Employee Benefits	Final Budget	2025 Actual	Variance	2024 Actual
Operating revenues				
Charges for services				
Other operating revenues	\$ 100,000	\$ -	\$ (100,000)	\$ -
Operating expenses				
Salaries and wages	3,000,000	2,645,273	(354,727)	2,859,014
Employee benefits	200,000	212,040	12,040	208,654
Services and supplies	2,741,667	847,591	(1,894,076)	408,402
Total operating expenses	5,941,667	3,704,904	(2,236,763)	3,476,070
Operating income (loss)	(5,841,667)	(3,704,904)	2,136,763	(3,476,070)
Nonoperating revenues (expenses)				
Investment income (loss)	78,405	147,354	68,949	253,900
Income (loss) before transfers	(5,763,262)	(3,557,550)	2,205,712	(3,222,170)
Transfers from other funds	3,000,000	4,000,000	1,000,000	1,000,000
Change in net position	\$ (2,763,262)	\$ 442,450	\$ 3,205,712	\$ (2,222,170)

LVMPD Self-Funded Insurance	Final Budget	2025 Actual	Variance	2024 Actual
Operating revenues				
Charges for services				
Insurance	\$ 24,000,000	\$ 24,000,000	\$ -	\$ 21,100,000
Other operating revenues	250,000	823,628	573,628	332,765
Total operating revenues	24,250,000	24,823,628	573,628	21,432,765
Operating expenses				
Services and supplies	26,695,000	68,835,969	42,140,969	20,105,320
Operating income (loss)	(2,445,000)	(44,012,341)	(41,567,341)	1,327,445
Nonoperating revenues (expenses)				
Investment income (loss)	200,000	1,589,816	1,389,816	855,793
Change in net position	\$ (2,245,000)	\$ (42,422,525)	\$ (40,177,525)	\$ 2,183,238

Clark County, Nevada
Internal Service Funds
Schedule of Revenues, Expenses, and Changes in Net Position - Budget and Actual
For the Fiscal Year Ended June 30, 2025
(With comparative actual for the fiscal year ended June 30, 2024)

LVMPD Self-Funded Industrial Insurance	Final Budget	2025 Actual	Variance	2024 Actual
Operating revenues				
Charges for services				
Insurance	\$ 56,496,735	\$ 55,331,585	\$ (1,165,150)	\$ 35,686,610
Other operating revenues	900,000	2,877,342	1,977,342	1,584,211
Total operating revenues	<u>57,396,735</u>	<u>58,208,927</u>	<u>812,192</u>	<u>37,270,821</u>
Operating expenses				
Services and supplies	47,290,943	52,585,222	5,294,279	40,886,991
Operating income (loss)	<u>10,105,792</u>	<u>5,623,705</u>	<u>(4,482,087)</u>	<u>(3,616,170)</u>
Nonoperating revenues (expenses)				
Investment income (loss)	800,000	3,627,800	2,827,800	2,544,386
Change in net position	<u>\$ 10,905,792</u>	<u>\$ 9,251,505</u>	<u>\$ (1,654,287)</u>	<u>\$ (1,071,784)</u>

CCDC Self-Funded Insurance	Final Budget	2025 Actual	Variance	2024 Actual
Operating revenues				
Charges for services				
Insurance	\$ 2,250,000	\$ 3,500,000	\$ 1,250,000	\$ 3,600,000
Operating expenses				
Services and supplies	4,502,500	6,426,034	1,923,534	3,177,988
Operating income (loss)	<u>(2,252,500)</u>	<u>(2,926,034)</u>	<u>(673,534)</u>	<u>422,012</u>
Nonoperating revenues (expenses)				
Investment income (loss)	52,141	370,107	317,966	159,123
Change in net position	<u>\$ (2,200,359)</u>	<u>\$ (2,555,927)</u>	<u>\$ (355,568)</u>	<u>\$ 581,135</u>

CCDC Self-Funded Industrial Insurance	Final Budget	2025 Actual	Variance	2024 Actual
Operating revenues				
Charges for services				
Insurance	\$ 8,416,289	\$ 8,639,866	\$ 223,577	\$ 5,672,129
Other operating revenues	-	173,920	173,920	221,246
Total operating revenues	<u>8,416,289</u>	<u>8,813,786</u>	<u>397,497</u>	<u>5,893,375</u>
Operating expenses				
Services and supplies	9,799,800	11,139,124	1,339,324	7,990,377
Operating income (loss)	<u>(1,383,511)</u>	<u>(2,325,338)</u>	<u>(941,827)</u>	<u>(2,097,002)</u>
Nonoperating revenues (expenses)				
Investment income (loss)	218,615	813,603	594,988	719,440
Change in net position	<u>\$ (1,164,896)</u>	<u>\$ (1,511,735)</u>	<u>\$ (346,839)</u>	<u>\$ (1,377,562)</u>

Clark County, Nevada
Internal Service Funds
Schedule of Revenues, Expenses, and Changes in Net Position - Budget and Actual
For the Fiscal Year Ended June 30, 2025
(With comparative actual for the fiscal year ended June 30, 2024)

County Liability Insurance	Final Budget	2025 Actual	Variance	2024 Actual
Operating revenues				
Charges for services				
Insurance	\$ 2,482,160	\$ 2,547,510	\$ 65,350	\$ -
Other operating revenues	-	494,838	494,838	2,305
Total operating revenues	<u>2,482,160</u>	<u>3,042,348</u>	<u>560,188</u>	<u>2,305</u>
Operating expenses				
Salaries and wages	1,367,779	1,403,398	35,619	1,224,835
Employee benefits	712,560	669,355	(43,205)	590,858
Services and supplies	8,726,085	1,456,645	(7,269,440)	1,331,222
Total operating expenses	<u>10,806,424</u>	<u>3,529,398</u>	<u>(7,277,026)</u>	<u>3,146,915</u>
Operating income (loss)	<u>(8,324,264)</u>	<u>(487,050)</u>	<u>7,837,214</u>	<u>(3,144,610)</u>
Nonoperating revenues (expenses)				
Investment income (loss)	<u>197,027</u>	<u>428,659</u>	<u>231,632</u>	<u>551,576</u>
Change in net position	<u>\$ (8,127,237)</u>	<u>\$ (58,391)</u>	<u>\$ 8,068,846</u>	<u>\$ (2,593,034)</u>

County Liability Insurance Pool	Final Budget	2025 Actual	Variance	2024 Actual
Operating revenues				
Charges for services				
Insurance	\$ 8,457,932	\$ 89,814,351	\$ 81,356,419	\$ 10,997,911
Other operating revenues	-	1,977,600	1,977,600	-
Total operating revenues	<u>8,457,932</u>	<u>91,791,951</u>	<u>83,334,019</u>	<u>10,997,911</u>
Operating expenses				
Services and supplies	15,066,038	11,151,750	(3,914,288)	90,772,896
Operating income (loss)	<u>(6,608,106)</u>	<u>80,640,201</u>	<u>87,248,307</u>	<u>(79,774,985)</u>
Nonoperating revenues (expenses)				
Investment income (loss)	<u>394,026</u>	<u>641,366</u>	<u>247,340</u>	<u>617,865</u>
Change in net position	<u>\$ (6,214,080)</u>	<u>\$ 81,281,567</u>	<u>\$ 87,495,647</u>	<u>\$ (79,157,120)</u>

Clark County Investment Pool	Final Budget	2025 Actual	Variance	2024 Actual
Operating revenues				
Charges for services				
Other	\$ 3,060,000	\$ 3,213,972	\$ 153,972	\$ 3,348,656
Operating expenses				
Salaries and wages	974,774	897,722	(77,052)	1,048,027
Employee benefits	533,208	452,297	(80,911)	465,090
Services and supplies	2,864,995	1,563,260	(1,301,735)	983,284
Total operating expenses	<u>4,372,977</u>	<u>2,913,279</u>	<u>(1,459,698)</u>	<u>2,496,401</u>
Operating income (loss)	<u>(1,312,977)</u>	<u>300,693</u>	<u>1,613,670</u>	<u>852,255</u>
Nonoperating revenues (expenses)				
Investment income (loss)	<u>30,423</u>	<u>145,468</u>	<u>115,045</u>	<u>68,169</u>
Income (loss) before transfers	<u>(1,282,554)</u>	<u>446,161</u>	<u>1,728,715</u>	<u>920,424</u>
Transfers from other funds	1,000,000	-	(1,000,000)	-
Transfers to other funds	<u>(1,000,000)</u>	<u>-</u>	<u>1,000,000</u>	<u>-</u>
Change in net position	<u>\$ (1,282,554)</u>	<u>\$ 446,161</u>	<u>\$ 1,728,715</u>	<u>\$ 920,424</u>

Clark County, Nevada
Internal Service Funds
Schedule of Revenues, Expenses, and Changes in Net Position - Budget and Actual
For the Fiscal Year Ended June 30, 2025
(With comparative actual for the fiscal year ended June 30, 2024)

County Parking	Final Budget	2025 Actual	Variance	2024 Actual
Operating revenues				
Charges for services				
Parking fees	\$ -	\$ 292,589	\$ 292,589	\$ 332,022
Other	2,000,000	2,000,000	-	2,000,000
Other operating revenues	-	-	-	30
Total operating revenues	<u>2,000,000</u>	<u>2,292,589</u>	<u>292,589</u>	<u>2,332,052</u>
Operating expenses				
Salaries and wages	261,719	95,983	(165,736)	156,519
Employee benefits	135,885	47,326	(88,559)	75,576
Services and supplies	4,455,096	531,655	(3,923,441)	557,665
Depreciation and amortization	215,934	233,830	17,896	210,722
Total operating expenses	<u>5,068,634</u>	<u>908,794</u>	<u>(4,159,840)</u>	<u>1,000,482</u>
Operating income (loss)	<u>(3,068,634)</u>	<u>1,383,795</u>	<u>4,452,429</u>	<u>1,331,570</u>
Nonoperating revenues (expenses)				
Investment income (loss)	<u>86,446</u>	<u>423,675</u>	<u>337,229</u>	<u>268,944</u>
Change in net position	<u>\$ (2,982,188)</u>	<u>\$ 1,807,470</u>	<u>\$ 4,789,658</u>	<u>\$ 1,600,514</u>

Regional Justice Center Maintenance and Operations	Final Budget	2025 Actual	Variance	2024 Actual
Operating revenues				
Charges for services				
Parking fees	\$ -	\$ -	\$ -	\$ 2,730
Other	11,000,000	11,000,000	-	11,000,000
Other operating revenues	-	10,368	10,368	19,638
Total operating revenues	<u>11,000,000</u>	<u>11,010,368</u>	<u>10,368</u>	<u>11,022,368</u>
Operating expenses				
Salaries and wages	2,557,854	2,359,374	(198,480)	2,231,976
Employee benefits	1,482,984	1,208,910	(274,074)	1,116,977
Services and supplies	8,243,728	4,107,180	(4,136,548)	5,192,078
Depreciation and amortization	67,534	45,534	(22,000)	185,770
Total operating expenses	<u>12,352,100</u>	<u>7,720,998</u>	<u>(4,631,102)</u>	<u>8,726,801</u>
Operating income (loss)	<u>(1,352,100)</u>	<u>3,289,370</u>	<u>4,641,470</u>	<u>2,295,567</u>
Nonoperating revenues (expenses)				
Investment income (loss)	<u>75,428</u>	<u>385,576</u>	<u>310,148</u>	<u>142,136</u>
Change in net position	<u>\$ (1,276,672)</u>	<u>\$ 3,674,946</u>	<u>\$ 4,951,618</u>	<u>\$ 2,437,703</u>

Clark County, Nevada
Internal Service Funds
Schedule of Revenues, Expenses, and Changes in Net Position - Budget and Actual
For the Fiscal Year Ended June 30, 2025
(With comparative actual for the fiscal year ended June 30, 2024)

Automotive and Central Services	Final Budget	2025 Actual	Variance	2024 Actual
Operating revenues				
Charges for services				
Other	\$ 19,732,000	\$ 20,232,286	\$ 500,286	\$ 20,093,818
Other operating revenues	-	73,579	73,579	55,345
Total operating revenues	<u>19,732,000</u>	<u>20,305,865</u>	<u>573,865</u>	<u>20,149,163</u>
Operating expenses				
Salaries and wages	4,475,248	4,404,096	(71,152)	4,224,475
Employee benefits	2,335,773	2,045,596	(290,177)	1,975,067
Services and supplies	15,738,546	12,034,791	(3,703,755)	11,941,820
Depreciation and amortization	366,883	563,134	196,251	719,754
Total operating expenses	<u>22,916,450</u>	<u>19,047,617</u>	<u>(3,868,833)</u>	<u>18,861,116</u>
Operating income (loss)	<u>(3,184,450)</u>	<u>1,258,248</u>	<u>4,442,698</u>	<u>1,288,047</u>
Nonoperating revenues (expenses)				
Investment income (loss)	227,360	933,300	705,940	700,181
Interest expense	-	(11,621)	(11,621)	(7,477)
Gain on sale or disposition of property and equipment	-	-	-	9,157
Total nonoperating revenues (expenses)	<u>227,360</u>	<u>921,679</u>	<u>694,319</u>	<u>701,861</u>
Change in net position	<u>\$ (2,957,090)</u>	<u>\$ 2,179,927</u>	<u>\$ 5,137,017</u>	<u>\$ 1,989,908</u>

Construction Management	Final Budget	2025 Actual	Variance	2024 Actual
Operating revenues				
Charges for services				
Other	\$ 2,600,000	\$ 2,112,459	\$ (487,541)	\$ 3,878,356
Other operating revenues	-	-	-	96,586
Total operating revenues	<u>2,600,000</u>	<u>2,112,459</u>	<u>(487,541)</u>	<u>3,974,942</u>
Operating expenses				
Salaries and wages	5,620,304	4,791,738	(828,566)	4,379,646
Employee benefits	2,893,072	2,165,962	(727,110)	2,001,007
Services and supplies	2,893,723	1,390,649	(1,503,074)	1,256,416
Depreciation and amortization	5,955	5,955	-	9,776
Total operating expenses	<u>11,413,054</u>	<u>8,354,304</u>	<u>(3,058,750)</u>	<u>7,646,845</u>
Operating income (loss)	<u>(8,813,054)</u>	<u>(6,241,845)</u>	<u>2,571,209</u>	<u>(3,671,903)</u>
Nonoperating revenues (expenses)				
Investment income (loss)	77,767	323,269	245,502	322,610
Income (loss) before transfers	(8,735,287)	(5,918,576)	2,816,711	(3,349,293)
Transfers from other funds	4,050,000	4,050,000	-	4,050,000
Change in net position	<u>\$ (4,685,287)</u>	<u>\$ (1,868,576)</u>	<u>\$ 2,816,711</u>	<u>\$ 700,707</u>

Clark County, Nevada
Internal Service Funds
Schedule of Revenues, Expenses, and Changes in Net Position - Budget and Actual
For the Fiscal Year Ended June 30, 2025
(With comparative actual for the fiscal year ended June 30, 2024)

Enterprise Resource Planning	Final Budget	2025 Actual	Variance	2024 Actual
Operating revenues				
Charges for services				
Other	\$ 105,279,235	\$ 112,732,555	\$ 7,453,320	\$ 102,994,971
Other operating revenues	300,000	315,052	15,052	249,654
Total operating revenues	<u>105,579,235</u>	<u>113,047,607</u>	<u>7,468,372</u>	<u>103,244,625</u>
Operating expenses				
Salaries and wages	25,239,459	24,026,601	(1,212,858)	21,701,852
Employee benefits	13,120,868	10,499,509	(2,621,359)	9,623,689
Services and supplies	81,181,611	42,540,844	(38,640,767)	36,313,591
Depreciation and amortization	1,485,926	18,752,942	17,267,016	14,244,707
Total operating expenses	<u>121,027,864</u>	<u>95,819,896</u>	<u>(25,207,968)</u>	<u>81,883,839</u>
Operating income (loss)	<u>(15,448,629)</u>	<u>17,227,711</u>	<u>32,676,340</u>	<u>21,360,786</u>
Nonoperating revenues (expenses)				
Investment income (loss)	813,257	4,127,237	3,313,980	2,435,395
Interest expense	-	(837,255)	(837,255)	(668,564)
Total nonoperating revenues (expenses)	<u>813,257</u>	<u>3,289,982</u>	<u>2,476,725</u>	<u>1,766,831</u>
Income (loss) before transfers	(14,635,372)	20,517,693	35,153,065	23,127,617
Transfers to other funds	(20,000,000)	-	20,000,000	
Change in net position	<u>\$ (34,635,372)</u>	<u>\$ 20,517,693</u>	<u>\$ 55,153,065</u>	<u>\$ 23,127,617</u>

Clark County, Nevada
Internal Service Funds
Schedule of Cash Flows - Budget and Actual
For the Fiscal Year Ended June 30, 2025
(With comparative actual for the fiscal year ended June 30, 2024)

Self-Funded Group Insurance	Final Budget	2025 Actual	Variance	2024 Actual
Cash flows from operating activities				
Cash received from customers	\$215,474,458	\$225,915,825	\$ 10,441,367	\$208,160,124
Cash paid for services and supplies	(312,361,764)	(279,905,564)	32,456,200	(236,553,470)
Other operating receipts	27,141,143	36,887,931	9,746,788	28,194,060
Net cash provided (used) by operating activities	<u>(69,746,163)</u>	<u>(17,101,808)</u>	<u>52,644,355</u>	<u>(199,286)</u>
Cash flows from investing activities				
Interest and investment income (loss)	2,958,585	6,271,005	3,312,420	5,889,476
Net increase (decrease) in cash and cash equivalents	<u>(66,787,578)</u>	<u>(10,830,803)</u>	<u>55,956,775</u>	<u>5,690,190</u>
Cash and cash equivalents				
Beginning of year	106,805,737	95,855,470	(10,950,267)	90,165,280
End of year	<u>\$ 40,018,159</u>	<u>\$ 85,024,667</u>	<u>\$ 45,006,508</u>	<u>\$ 95,855,470</u>

Clark County Worker's Compensation	Final Budget	2025 Actual	Variance	2024 Actual
Cash flows from operating activities				
Cash received from customers	\$ 28,649,343	\$ 29,424,573	\$ 775,230	\$ 27,589,040
Cash paid for employees and benefits	(1,407,965)	(1,175,505)	232,460	(1,063,048)
Cash paid for services and supplies	(37,857,975)	(26,676,139)	11,181,836	(23,617,286)
Other operating receipts	550,000	1,613,921	1,063,921	1,726,036
Net cash provided (used) by operating activities	<u>(10,066,597)</u>	<u>3,186,850</u>	<u>13,253,447</u>	<u>4,634,742</u>
Cash flows from noncapital financing activities				
Principal	-	(85,534)	(85,534)	(52,248)
Interest	-	(4,004)	(4,004)	(4,965)
Net cash provided (used) by capital and related financing activities	<u>-</u>	<u>(89,538)</u>	<u>(89,538)</u>	<u>(57,213)</u>
Cash flows from investing activities				
Interest and investment income (loss)	976,127	3,102,568	2,126,441	2,107,944
Net increase (decrease) in cash and cash equivalents	<u>(9,090,470)</u>	<u>6,199,880</u>	<u>15,290,350</u>	<u>6,685,473</u>
Cash and cash equivalents				
Beginning of year	41,399,531	52,879,236	11,479,705	46,193,763
End of year	<u>\$ 32,309,061</u>	<u>\$ 59,079,116</u>	<u>\$ 26,770,055</u>	<u>\$ 52,879,236</u>

Clark County, Nevada
Internal Service Funds
Schedule of Cash Flows - Budget and Actual
For the Fiscal Year Ended June 30, 2025
(With comparative actual for the fiscal year ended June 30, 2024)

Employee Benefits	Final Budget	2025 Actual	Variance	2024 Actual
Cash flows from operating activities				
Cash paid for employees and benefits	\$ (3,200,000)	\$ (2,852,235)	\$ 347,765	\$ (2,919,832)
Cash paid for services and supplies	(2,741,667)	(643,179)	2,098,488	(557,381)
Other operating receipts	100,000	-	(100,000)	100,000
Net cash provided (used) by operating activities	<u>(5,841,667)</u>	<u>(3,495,414)</u>	<u>2,346,253</u>	<u>(3,377,213)</u>
Cash flows from noncapital financing activities				
Transfers from other funds	3,000,000	4,000,000	1,000,000	1,000,000
Cash flows from investing activities				
Interest and investment income (loss)	78,405	145,132	66,727	256,260
Net increase (decrease) in cash and cash equivalents	<u>(2,763,262)</u>	<u>649,718</u>	<u>3,412,980</u>	<u>(2,120,953)</u>
Cash and cash equivalents				
Beginning of year	2,860,277	2,995,878	135,601	5,116,831
End of year	<u>\$ 97,015</u>	<u>\$ 3,645,596</u>	<u>\$ 3,548,581</u>	<u>\$ 2,995,878</u>

LVMPD Self-Funded Insurance	Final Budget	2025 Actual	Variance	2024 Actual
Cash flows from operating activities				
Cash received from customers	\$ 24,000,000	\$ 24,000,000	\$ -	\$ 21,100,000
Cash paid for services and supplies	(26,695,000)	(18,692,839)	8,002,161	(14,639,316)
Other operating receipts	250,000	925,003	675,003	255,313
Net cash provided (used) by operating activities	<u>(2,445,000)</u>	<u>6,232,164</u>	<u>8,677,164</u>	<u>6,715,997</u>
Cash flows from investing activities				
Interest and investment income (loss)	200,000	1,558,951	1,358,951	782,371
Net increase (decrease) in cash and cash equivalents	<u>(2,245,000)</u>	<u>7,791,115</u>	<u>10,036,115</u>	<u>7,498,368</u>
Cash and cash equivalents				
Beginning of year	23,932,700	24,788,568	855,868	17,290,200
End of year	<u>\$ 21,687,700</u>	<u>\$ 32,579,683</u>	<u>\$ 10,891,983</u>	<u>\$ 24,788,568</u>

Clark County, Nevada
Internal Service Funds
Schedule of Cash Flows - Budget and Actual
For the Fiscal Year Ended June 30, 2025
(With comparative actual for the fiscal year ended June 30, 2024)

LVMPD Self-Funded Industrial Insurance	Final Budget	2025 Actual	Variance	2024 Actual
Cash flows from operating activities				
Cash received from customers	\$ 56,496,735	\$ 55,331,585	\$ (1,165,150)	\$ 35,686,610
Cash paid for services and supplies	(47,290,943)	(40,272,965)	7,017,978	(34,248,053)
Other operating receipts	900,000	2,770,725	1,870,725	855,268
Net cash provided (used) by operating activities	10,105,792	17,829,345	7,723,553	2,293,825
Cash flows from investing activities				
Interest and investment income (loss)	800,000	3,538,586	2,738,586	2,423,926
Net increase (decrease) in cash and cash equivalents	10,905,792	21,367,931	10,462,139	4,717,751
Cash and cash equivalents				
Beginning of year	50,623,339	55,970,328	5,346,989	51,252,577
End of year	<u>\$ 61,529,131</u>	<u>\$ 77,338,259</u>	<u>\$ 15,809,128</u>	<u>\$ 55,970,328</u>

CCDC Self-Funded Insurance	Final Budget	2025 Actual	Variance	2024 Actual
Cash flows from operating activities				
Cash received from customers	\$ 2,250,000	\$ 3,500,000	\$ 1,250,000	\$ 3,600,000
Cash paid for services and supplies	(4,502,500)	(1,694,221)	2,808,279	(1,245,782)
Net cash provided (used) by operating activities	(2,252,500)	1,805,779	4,058,279	2,354,218
Cash flows from investing activities				
Interest and investment income (loss)	52,141	361,256	309,115	138,480
Net increase (decrease) in cash and cash equivalents	(2,200,359)	2,167,035	4,367,394	2,492,698
Cash and cash equivalents				
Beginning of year	6,066,265	6,193,424	127,159	3,700,726
End of year	<u>\$ 3,865,906</u>	<u>\$ 8,360,459</u>	<u>\$ 4,494,553</u>	<u>\$ 6,193,424</u>

CCDC Self-Funded Industrial Insurance	Final Budget	2025 Actual	Variance	2024 Actual
Cash flows from operating activities				
Cash received from customers	\$ 8,416,289	\$ 8,639,866	\$ 223,577	\$ 5,672,129
Cash paid for services and supplies	(9,799,800)	(8,709,446)	1,090,354	(7,473,641)
Other operating receipts	-	26,468	26,468	221,246
Net cash provided (used) by operating activities	(1,383,511)	(43,112)	1,340,399	(1,580,266)
Cash flows from investing activities				
Interest and investment income (loss)	218,615	814,708	596,093	698,049
Net increase (decrease) in cash and cash equivalents	(1,164,896)	771,596	1,936,492	(882,217)
Cash and cash equivalents				
Beginning of year	14,631,796	13,409,189	(1,222,607)	14,291,406
End of year	<u>\$ 13,466,900</u>	<u>\$ 14,180,785</u>	<u>\$ 713,885</u>	<u>\$ 13,409,189</u>

Clark County, Nevada
Internal Service Funds
Schedule of Cash Flows - Budget and Actual
For the Fiscal Year Ended June 30, 2025
(With comparative actual for the fiscal year ended June 30, 2024)

County Liability Insurance	Final Budget	2025 Actual	Variance	2024 Actual
Cash flows from operating activities				
Cash received from customers	\$ 2,482,160	\$ 2,547,510	\$ 65,350	\$ -
Cash paid for employees and benefits	(2,080,339)	(2,030,063)	50,276	(1,786,176)
Cash paid for services and supplies	(8,726,085)	(1,611,748)	7,114,337	(1,244,225)
Other operating receipts	-	494,766	494,766	2,305
Net cash provided (used) by operating activities	(8,324,264)	(599,535)	7,724,729	(3,028,096)
Cash flows from investing activities				
Interest and investment income (loss)	197,027	432,718	235,691	545,310
Net increase (decrease) in cash and cash equivalents	(8,127,237)	(166,817)	7,960,420	(2,482,786)
Cash and cash equivalents				
Beginning of year	8,131,670	8,415,470	283,800	10,898,256
End of year	\$ 4,433	\$ 8,248,653	\$ 8,244,220	\$ 8,415,470

County Liability Insurance Pool	Final Budget	2025 Actual	Variance	2024 Actual
Cash flows from operating activities				
Cash received from customers	\$ 8,457,932	\$ 89,869,720	\$ 81,411,788	\$ 10,940,732
Cash paid for services and supplies	(15,066,038)	(94,012,535)	(78,946,497)	(9,856,117)
Other operating receipts	-	1,977,600	1,977,600	-
Net cash provided (used) by operating activities	(6,608,106)	(2,165,215)	4,442,891	1,084,615
Cash flows from investing activities				
Interest and investment income (loss)	394,026	655,927	261,901	578,971
Net increase (decrease) in cash and cash equivalents	(6,214,080)	(1,509,288)	4,704,792	1,663,586
Cash and cash equivalents				
Beginning of year	18,411,388	17,788,461	(622,927)	16,124,875
End of year	\$ 12,197,308	\$ 16,279,173	\$ 4,081,865	\$ 17,788,461

Clark County Investment Pool	Final Budget	2025 Actual	Variance	2024 Actual
Cash flows from operating activities				
Cash received from customers	\$ 3,060,000	\$ 3,213,972	\$ 153,972	\$ 3,348,656
Cash paid for employees and benefits	(1,507,982)	(1,349,228)	158,754	(1,383,705)
Cash paid for services and supplies	(2,864,995)	(1,278,286)	1,586,709	(1,232,596)
Net cash provided (used) by operating activities	(1,312,977)	586,458	1,899,435	732,355
Cash flows from noncapital financing activities				
Transfers from other funds	1,000,000	-	(1,000,000)	-
Transfers to other funds	(1,000,000)	-	1,000,000	-
Net cash provided (used) by noncapital financing activities	-	-	-	-
Cash flows from investing activities				
Interest and investment income (loss)	30,423	142,595	112,172	60,887
Net increase (decrease) in cash and cash equivalents	(1,282,554)	729,053	2,011,607	793,242
Cash and cash equivalents				
Beginning of year	2,282,554	2,368,674	86,120	1,575,432
End of year	\$ 1,000,000	\$ 3,097,727	\$ 2,097,727	\$ 2,368,674

Clark County, Nevada
Internal Service Funds
Schedule of Cash Flows - Budget and Actual
For the Fiscal Year Ended June 30, 2025
(With comparative actual for the fiscal year ended June 30, 2024)

County Parking	Final Budget	2025 Actual	Variance	2024 Actual
Cash flows from operating activities				
Cash received from customers	\$ 2,000,000	\$ 2,315,997	\$ 315,997	\$ 2,320,635
Cash paid for employees and benefits	(397,604)	(146,582)	251,022	(245,315)
Cash paid for services and supplies	(4,455,096)	(530,656)	3,924,440	(718,609)
Other operating receipts	-	-	-	30
Net cash provided (used) by operating activities	(2,852,700)	1,638,759	4,491,459	1,356,741
Cash flows from capital and related financing activities				
Acquisition, construction, or improvement of capital assets	(1,071,554)	-	1,071,554	(346,000)
Cash flows from investing activities				
Interest and investment income (loss)	86,446	415,812	329,366	251,123
Net increase (decrease) in cash and cash equivalents	(3,837,808)	2,054,571	5,892,379	1,261,864
Cash and cash equivalents				
Beginning of year	7,178,100	7,142,849	(35,251)	5,880,985
End of year	\$ 3,340,292	\$ 9,197,420	\$ 5,857,128	\$ 7,142,849

Regional Justice Center Maintenance and Operations	Final Budget	2025 Actual	Variance	2024 Actual
Cash flows from operating activities				
Cash received from customers	\$ 11,000,000	\$ 11,001,248	\$ 1,248	\$ 11,002,032
Cash paid for employees and benefits	(4,040,838)	(3,571,890)	468,948	(3,284,180)
Cash paid for services and supplies	(8,243,728)	(4,183,621)	4,060,107	(5,133,709)
Other operating receipts	-	10,368	10,368	19,638
Net cash provided (used) by operating activities	(1,284,566)	3,256,105	4,540,671	2,603,781
Cash flows from investing activities				
Interest and investment income (loss)	75,428	369,456	294,028	119,320
Net increase (decrease) in cash and cash equivalents	(1,209,138)	3,625,561	4,834,699	2,723,101
Cash and cash equivalents				
Beginning of year	6,106,736	6,910,571	803,835	4,187,470
End of year	\$ 4,897,598	\$ 10,536,132	\$ 5,638,534	\$ 6,910,571

Clark County, Nevada
Internal Service Funds
Schedule of Cash Flows - Budget and Actual
For the Fiscal Year Ended June 30, 2025
(With comparative actual for the fiscal year ended June 30, 2024)

Automotive and Central Services	Final Budget	2025 Actual	Variance	2024 Actual
Cash flows from operating activities				
Cash received from customers	\$ 19,732,000	\$ 19,983,135	\$ 251,135	\$ 19,899,658
Cash paid for employees and benefits	(6,811,021)	(6,314,206)	496,815	(6,048,692)
Cash paid for services and supplies	(15,738,546)	(12,295,063)	3,443,483	(11,786,832)
Other operating receipts	-	84,551	84,551	47,650
Net cash provided (used) by operating activities	<u>(2,817,567)</u>	<u>1,458,417</u>	<u>4,275,984</u>	<u>2,111,784</u>
Cash flows from capital and related financing activities				
Acquisition, construction, or improvement of capital assets	(5,933,147)	(292,808)	5,640,339	(650,371)
Proceeds from the sale of capital assets	-	-	-	9,157
Cash used for debt service:				
Principal	-	(174,276)	(174,276)	(354,216)
Interest	-	(11,621)	(11,621)	(7,477)
Net cash provided (used) by capital and related financing activities	<u>(5,933,147)</u>	<u>(478,705)</u>	<u>5,454,442</u>	<u>(1,002,907)</u>
Cash flows from investing activities				
Interest and investment income (loss)	227,360	930,217	702,857	662,998
Net increase (decrease) in cash and cash equivalents	<u>(8,523,354)</u>	<u>1,909,929</u>	<u>10,433,283</u>	<u>1,771,875</u>
Cash and cash equivalents				
Beginning of year	15,402,864	16,639,433	1,236,569	14,867,558
End of year	<u>\$ 6,879,510</u>	<u>\$ 18,549,362</u>	<u>\$ 11,669,852</u>	<u>\$ 16,639,433</u>

Construction Management	Final Budget	2025 Actual	Variance	2024 Actual
Cash flows from operating activities				
Cash received from customers	\$ 2,600,000	\$ 2,311,273	\$ (288,727)	\$ 3,800,836
Cash paid for employees and benefits	(8,513,376)	(6,796,360)	1,717,016	(6,346,429)
Cash paid for services and supplies	(2,893,723)	(1,311,881)	1,581,842	(1,288,497)
Other operating receipts	-	-	-	96,586
Net cash provided (used) by operating activities	<u>(8,807,099)</u>	<u>(5,796,968)</u>	<u>3,010,131</u>	<u>(3,737,504)</u>
Cash flows from noncapital financing activities				
Transfers from other funds	4,050,000	4,050,000	-	4,050,000
Cash flows from capital and related financing activities				
Acquisition, construction, or improvement of capital assets	(25,000)	-	25,000	(29,774)
Cash flows from investing activities				
Interest and investment income (loss)	77,767	333,583	255,816	305,873
Net increase (decrease) in cash and cash equivalents	<u>(4,704,332)</u>	<u>(1,413,385)</u>	<u>3,290,947</u>	<u>588,595</u>
Cash and cash equivalents				
Beginning of year	7,195,356	7,911,212	715,856	7,322,617
End of year	<u>\$ 2,491,024</u>	<u>\$ 6,497,827</u>	<u>\$ 4,006,803</u>	<u>\$ 7,911,212</u>

Clark County, Nevada
Internal Service Funds
Schedule of Cash Flows - Budget and Actual
For the Fiscal Year Ended June 30, 2025
(With comparative actual for the fiscal year ended June 30, 2024)

Enterprise Resource Planning	Final Budget	2025 Actual	Variance	2024 Actual
Cash flows from operating activities				
Cash received from customers	\$105,279,235	\$104,185,334	\$ (1,093,901)	\$ 98,710,971
Cash paid for employees and benefits	(38,360,327)	(33,335,633)	5,024,694	(31,077,806)
Cash paid for services and supplies	(81,181,611)	(44,350,556)	36,831,055	(33,803,800)
Other operating receipts	300,000	315,052	15,052	249,654
Net cash provided (used) by operating activities	<u>(13,962,703)</u>	<u>26,814,197</u>	<u>40,776,900</u>	<u>34,079,019</u>
Cash flows from noncapital financing activities				
Transfers to other funds	<u>(20,000,000)</u>	<u>-</u>	<u>20,000,000</u>	<u>-</u>
Cash flows from capital and related financing activities				
Acquisition, construction, or improvement of capital assets	(13,508,695)	(6,962,558)	6,546,137	(185,439)
Cash used for debt service:				
Principal	-	(18,507,840)	(18,507,840)	(16,567,268)
Interest	<u>-</u>	<u>(808,824)</u>	<u>(808,824)</u>	<u>(512,575)</u>
Net cash provided (used) by capital and related financing activities	<u>(13,508,695)</u>	<u>(26,279,222)</u>	<u>(12,770,527)</u>	<u>(17,265,282)</u>
Cash flows from investing activities				
Interest and investment income (loss)	813,257	4,130,008	3,316,751	2,234,514
Net increase (decrease) in cash and cash equivalents	<u>(46,658,141)</u>	<u>4,664,983</u>	<u>51,323,124</u>	<u>19,048,251</u>
Cash and cash equivalents				
Beginning of year	<u>65,456,486</u>	<u>70,782,525</u>	<u>5,326,039</u>	<u>51,734,274</u>
End of year	<u>\$ 18,798,345</u>	<u>\$ 75,447,508</u>	<u>\$ 56,649,163</u>	<u>\$ 70,782,525</u>

Pension and Other Employee Benefit Trust Funds

Clark County OPEB Trust – to account for activities of the Clark County OPEB Plan, which provides OPEB to all permanent full-time employees of Clark County enrolled in the Clark County Self-Funded Group Medical and Dental Benefit Plan.

Department of Aviation OPEB Trust - to account for activities of the Department of Aviation OPEB Plan, which provides OPEB to all permanent full-time employees of the Department of Aviation enrolled in the Clark County Self-Funded Group Medical and Dental Benefit Plan.

Las Vegas Metropolitan Police Department OPEB Trust – to account for activities of the Las Vegas Metropolitan Police Department OPEB Plan, which provides OPEB to all permanent full-time employees of the Las Vegas Metropolitan Police Department.

Las Vegas Valley Water District Pension Plan – to account for activities of the Las Vegas Valley Water District retirement plan.

Las Vegas Valley Water District OPEB Plan – to account for activities of the Las Vegas Valley Water District other post-employment benefits plan.

Clark County, Nevada
Pension and Other Employee Benefit Trust Funds
Combining Statement of Fiduciary Net Position
June 30, 2025

	Clark County OPEB Trust	Department of Aviation OPEB Trust	Las Vegas Metropolitan Police Department OPEB Trust	Las Vegas Valley Water District Pension Plan	Las Vegas Valley Water District OPEB Plan	Total
Assets						
Cash and cash equivalents						
In custody of the County Treasurer	\$ 133,961	\$ 52,197	\$ 142,358	\$ -	\$ -	\$ 328,516
In custody of other officials	5,994	2,336	21,416	4,255,506	883	4,286,135
Receivables						
Interest and dividends	693	269	-	37,834	-	38,796
Investments at fair value						
Domestic bond funds	-	-	-	279,106,855	-	279,106,855
Domestic equity funds	-	-	-	431,727,616	-	431,727,616
Real estate	-	-	-	99,487,000	-	99,487,000
International investments	-	-	-	159,343,467	-	159,343,467
Nevada Retirement Benefits Investment Trust	193,734,229	71,640,458	52,240,569	-	37,551,336	355,166,592
Total investments	193,734,229	71,640,458	52,240,569	969,664,938	37,551,336	1,324,831,530
Insurance accounts at contract value	-	-	-	3,293,103	-	3,293,103
Total assets	193,874,877	71,695,260	52,404,343	977,251,381	37,552,219	1,332,778,080
Liabilities						
Accounts payable and other liabilities	5,588	2,177	1,250	194,014	-	203,029
Total liabilities	5,588	2,177	1,250	194,014	-	203,029
Net Position						
Restricted for:						
Pensions	-	-	-	977,057,367	-	977,057,367
Postemployment benefits other than pensions	193,869,289	71,693,083	52,403,093	-	37,552,219	355,517,684
Total net position	\$ 193,869,289	\$ 71,693,083	\$ 52,403,093	\$ 977,057,367	\$ 37,552,219	\$ 1,332,575,051

Clark County, Nevada
Pension and Other Employee Benefit Trust Funds
Combining Statement of Changes in Fiduciary Net Position
For the Fiscal Year Ended June 30, 2025

	Clark County OPEB Trust	Department of Aviation OPEB Trust	Las Vegas Metropolitan Police Department OPEB Trust	Las Vegas Valley Water District Pension Plan	Las Vegas Valley Water District OPEB Plan	Total
Additions						
Contributions						
Members	\$ -	\$ -	\$ -	\$ 907,657	\$ -	\$ 907,657
Employers	14,147,957	1,997,335	13,420,655	52,500,000	5,628,216	87,694,163
Total contributions	14,147,957	1,997,335	13,420,655	53,407,657	5,628,216	88,601,820
Investment earnings						
Net increase (decrease) in fair value of investments	15,384,676	5,994,625	4,124,671	116,072,668	2,981,607	144,558,247
Interest, dividends, and other	4,690,289	1,827,567	1,229,534	463,072	916,367	9,126,829
Total investment earnings	20,074,965	7,822,192	5,354,205	116,535,740	3,897,974	153,685,076
Less investment costs	(69,062)	(26,910)	(12,441)	(578,151)	(9,298)	(695,862)
Net investment earnings	20,005,903	7,795,282	5,341,764	115,957,589	3,888,676	152,989,214
Total additions	34,153,860	9,792,617	18,762,419	169,365,246	9,516,892	241,591,034
Deductions						
Benefits paid to participants or beneficiaries	-	-	-	44,070,428	-	44,070,428
Medical, dental and life insurance for retirees	14,018,427	1,946,865	9,420,655	-	2,627,216	28,013,163
Administrative expense	20,154	7,852	49,803	444,451	1,000	523,260
Total deductions	14,038,581	1,954,717	9,470,458	44,514,879	2,628,216	72,606,851
Net increase (decrease) in net position	20,115,279	7,837,900	9,291,961	124,850,367	6,888,676	168,984,183
Net Position						
Beginning of year	173,754,010	63,855,183	43,111,132	852,207,000	30,663,543	1,163,590,868
End of year	<u>\$ 193,869,289</u>	<u>\$ 71,693,083</u>	<u>\$ 52,403,093</u>	<u>\$ 977,057,367</u>	<u>\$ 37,552,219</u>	<u>\$ 1,332,575,051</u>

Custodial Funds - Other

Each of the custodial funds is used to account for fiduciary activities that are not required to be reported in pension and other employee benefit trust funds, investment trust funds, or private-purpose trust funds

Clark County, Nevada
Custodial Funds - Other
Combining Statement of Fiduciary Net Position
June 30, 2025

	Medical Insurance Premium Retirement Plan	Coroner Impounds	Juvenile Court Restitution	Clark County School District Room Tax	City of Mesquite
Assets					
Cash and cash equivalents					
In custody of the County Treasurer	\$ 430,713	\$ 9,495	\$ 27,425	\$ 21,166,462	\$ 38,911
In custody of other officials	-	-	-	-	-
With fiscal agent	115,019	-	-	-	-
Receivables					
Taxes for other governments	-	-	-	8,892,959	193,348
Interest and dividends	2,227	-	-	109,435	200
Miscellaneous	-	-	-	-	-
Total receivables	2,227	-	-	9,002,394	193,548
Total assets	547,959	9,495	27,425	30,168,856	232,459
Liabilities					
Accounts payable and other liabilities	371	9,495	27,425	-	-
Due to state and local governments	-	-	-	30,168,856	232,459
Total liabilities	371	9,495	27,425	30,168,856	232,459
Net Position					
Restricted for:					
Individuals, organizations, and other governments	547,588	-	-	-	-
Total net position	\$ 547,588	\$ -	\$ -	\$ -	\$ -

	Las Vegas Convention and Visitor's Authority	State of Nevada	State Education Fund	Boulder City	City of Henderson
Assets					
Cash and cash equivalents					
In custody of the County Treasurer	\$ 69,289,233	\$ 61,237,991	\$ 7,756,276	\$ 57,020	\$ 1,295,872
In custody of other officials	-	-	-	-	-
With fiscal agent	-	-	-	-	-
Receivables					
Taxes for other governments	24,827,186	18,997,698	12,223,368	92,433	2,145,356
Interest and dividends	358,243	-	40,103	296	6,700
Miscellaneous	-	-	-	-	-
Total receivables	<u>25,185,429</u>	<u>18,997,698</u>	<u>12,263,471</u>	<u>92,729</u>	<u>2,152,056</u>
Total assets	<u>94,474,662</u>	<u>80,235,689</u>	<u>20,019,747</u>	<u>149,749</u>	<u>3,447,928</u>
Liabilities					
Accounts payable and other liabilities	-	-	-	-	-
Due to state and local governments	94,474,662	80,235,689	20,019,747	149,749	3,447,928
Total liabilities	<u>94,474,662</u>	<u>80,235,689</u>	<u>20,019,747</u>	<u>149,749</u>	<u>3,447,928</u>
Net Position					
Restricted for:					
Individuals, organizations, and other governments	-	-	-	-	-
Total net position	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

	City of Las Vegas	City of North Las Vegas	Las Vegas Artesian Basin	Nevada State Grazing Board	Clark County School District Operating
Assets					
Cash and cash equivalents					
In custody of the County Treasurer	\$ 1,841,894	\$ 1,207,435	\$ 2,016	\$ 661	\$ 12,939,981
In custody of other officials	-	-	-	-	-
With fiscal agent	-	-	-	-	-
Receivables					
Taxes for other governments	3,391,844	2,691,950	1,619	50	9,602,365
Interest and dividends	9,524	6,242	10	3	66,902
Miscellaneous	-	-	-	-	1,059,502
Total receivables	<u>3,401,368</u>	<u>2,698,192</u>	<u>1,629</u>	<u>53</u>	<u>10,728,769</u>
Total assets	<u>5,243,262</u>	<u>3,905,627</u>	<u>3,645</u>	<u>714</u>	<u>23,668,750</u>
Liabilities					
Accounts payable and other liabilities	-	-	-	-	-
Due to state and local governments	5,243,262	3,905,627	3,645	-	23,668,750
Total liabilities	<u>5,243,262</u>	<u>3,905,627</u>	<u>3,645</u>	<u>-</u>	<u>23,668,750</u>
Net Position					
Restricted for:					
Individuals, organizations, and other governments	-	-	-	714	-
Total net position	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 714</u>	<u>\$ -</u>

	County Miscellaneous	Wildlife Advisory Board	Civil Bureau	State Indigent	Legal Aid Society
Assets					
Cash and cash equivalents					
In custody of the County Treasurer	\$ 14,294,932	\$ 6,573	\$ 24,389	\$ 385,445	\$ 1,215,536
In custody of other officials	36,862,022	-	-	-	-
With fiscal agent	1,125,530	-	-	-	-
Receivables					
Taxes for other governments	-	-	503	243,646	-
Interest and dividends	34,452	34	-	1,994	6,285
Miscellaneous	-	-	-	-	23,967
Total receivables	<u>34,452</u>	<u>34</u>	<u>503</u>	<u>245,640</u>	<u>30,252</u>
Total assets	<u>52,316,936</u>	<u>6,607</u>	<u>24,892</u>	<u>631,085</u>	<u>1,245,788</u>
Liabilities					
Accounts payable and other liabilities	-	-	24,892	-	1,245,788
Due to state and local governments	-	-	-	631,085	-
Total liabilities	<u>-</u>	<u>-</u>	<u>24,892</u>	<u>631,085</u>	<u>1,245,788</u>
Net Position					
Restricted for:					
Individuals, organizations, and other governments	52,316,936	6,607	-	-	-
Total net position	<u>\$ 52,316,936</u>	<u>\$ 6,607</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

	Coyote Spring Valley Groundwater Basin	Child Welfare Agency	Lower Moapa Groundwater Basin	Boulder City Library District Operating	Boulder City Library District Debt Service
Assets					
Cash and cash equivalents					
In custody of the County Treasurer	\$ 7	\$ 104,327	\$ -	\$ 540,814	\$ -
In custody of other officials	-	1,117,479	-	50	-
With fiscal agent	-	-	-	-	-
Receivables					
Taxes for other governments	-	-	1	216,426	-
Interest and dividends	-	3,635	-	2,796	-
Miscellaneous	-	96,583	-	-	-
Total receivables	-	100,218	1	219,222	-
Total assets	7	1,322,024	1	760,086	-
Liabilities					
Accounts payable and other liabilities	-	269,863	-	109,271	-
Due to state and local governments	7	-	1	-	-
Total liabilities	7	269,863	1	109,271	-
Net Position					
Restricted for:					
Individuals, organizations, and other governments	-	1,052,161	-	650,815	-
Total net position	\$ -	\$ 1,052,161	\$ -	\$ 650,815	\$ -

	Boulder City Library Capital Construction	Las Vegas- Clark County Library District	Henderson Library District	Constables	Total
Assets					
Cash and cash equivalents					
In custody of the County Treasurer	\$ 3,569,738	\$ 797,815	\$ 57,765	\$ 183,603	\$198,482,329
In custody of other officials	-	-	-	-	37,979,551
With fiscal agent	-	-	-	-	1,240,549
Receivables					
Taxes for other governments	-	1,090,644	121,768	-	84,733,164
Interest and dividends	18,456	4,125	299	-	671,961
Miscellaneous	-	-	-	-	1,180,052
Total receivables	18,456	1,094,769	122,067	-	86,585,177
Total assets	3,588,194	1,892,584	179,832	183,603	324,287,606
Liabilities					
Accounts payable and other liabilities	24,820	-	-	183,603	1,895,528
Due to state and local governments	-	1,892,584	179,832	-	264,253,883
Total liabilities	24,820	1,892,584	179,832	183,603	266,149,411
Net Position					
Restricted for:					
Individuals, organizations, and other governments	3,563,374	-	-	-	58,138,195
Total net position	\$ 3,563,374	\$ -	\$ -	\$ -	\$ 58,138,195

Clark County, Nevada
Custodial Funds - Other
Combining Statement of Changes in Fiduciary Net Position
For the Fiscal Year Ended June 30, 2025

	Medical Insurance Premium Retirement Plan	Coroner Impounds	Juvenile Court Restitution	Clark County School District Room Tax	City of Mesquite
Additions					
Investment earnings					
Interest, dividends, and other	\$ 28,537	\$ 1	\$ 984	\$ 872,669	\$ 53,580
Property tax collections for other governments	-	-	-	-	11,057,422
Real property transfer tax collections for other governments	-	-	-	-	-
Room tax collections for other governments	-	-	-	122,499,215	-
Other taxes and fees for other governments	-	-	-	-	342,900
Debt service funding	-	-	-	-	-
Miscellaneous	480	31,592	148,159	-	-
Total additions	<u>29,017</u>	<u>31,593</u>	<u>149,143</u>	<u>123,371,884</u>	<u>11,453,902</u>
Deductions					
Administrative expense	-	-	-	-	-
Beneficiary payments to individuals	67,084	31,593	-	-	-
Payments to individuals and other entities	-	-	149,143	-	-
Payments for cost of care	-	-	-	-	-
Payments on behalf of other governments	-	-	-	-	-
Payments to State	-	-	-	-	-
Payments to other local governments	-	-	-	123,371,884	11,453,902
Total deductions	<u>67,084</u>	<u>31,593</u>	<u>149,143</u>	<u>123,371,884</u>	<u>11,453,902</u>
Net increase (decrease) in net position	(38,067)	-	-	-	-
Net Position					
Beginning of year	585,655	-	-	-	-
End of year	<u>\$ 547,588</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

Clark County, Nevada
Custodial Funds - Other
Combining Statement of Changes in Fiduciary Net Position
For the Fiscal Year Ended June 30, 2025

(Continued)

	Las Vegas Convention and Visitor's Authority	State of Nevada	State Education Fund	Boulder City	City of Henderson
Additions					
Investment earnings					
Interest, dividends, and other	\$ 2,189,136	\$ 658,495	\$ 3,264,747	\$ 21,793	\$ 676,321
Property tax collections for other governments	-	183,680,086	817,585,162	4,208,639	171,865,331
Real property transfer tax collections for other governments	-	139,532,258	-	-	-
Room tax collections for other governments	368,462,591	236,669,107	-	-	-
Other taxes and fees for other governments	1,109,945	20,647,149	2,378,714	-	2,052,460
Debt service funding	51,063,728	-	-	-	-
Miscellaneous	-	-	-	-	-
Total additions	<u>422,825,400</u>	<u>581,187,095</u>	<u>823,228,623</u>	<u>4,230,432</u>	<u>174,594,112</u>
Deductions					
Administrative expense	-	-	-	-	-
Beneficiary payments to individuals	-	-	-	-	-
Payments to individuals and other entities	-	-	-	-	-
Payments for cost of care	-	-	-	-	-
Payments on behalf of other governments	51,063,728	-	-	-	-
Payments to State	-	581,187,095	823,228,623	-	-
Payments to other local governments	371,761,672	-	-	4,230,432	174,594,112
Total deductions	<u>422,825,400</u>	<u>581,187,095</u>	<u>823,228,623</u>	<u>4,230,432</u>	<u>174,594,112</u>
Net increase (decrease) in net position	-	-	-	-	-
Net Position					
Beginning of year	-	-	-	-	-
End of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

Clark County, Nevada
Custodial Funds - Other
Combining Statement of Changes in Fiduciary Net Position
For the Fiscal Year Ended June 30, 2025

(Continued)

	City of Las Vegas	City of North Las Vegas	Las Vegas Artesian Basin	Nevada State Grazing Board	Clark County School District Operating
Additions					
Investment earnings					
Interest, dividends, and other	\$ 1,003,420	\$ 539,943	\$ 3,056	\$ 32	\$ 2,817,507
Property tax collections for other governments	212,185,553	127,023,134	-	-	631,446,805
Real property transfer tax collections for other governments	-	-	-	-	43,222,556
Room tax collections for other governments	-	-	-	-	-
Other taxes and fees for other governments	8,692,566	2,787,695	1,998,537	-	1,059,502
Debt service funding	-	-	-	-	-
Miscellaneous	-	-	-	159	9,798
Total additions	<u>221,881,539</u>	<u>130,350,772</u>	<u>2,001,593</u>	<u>191</u>	<u>678,556,168</u>
Deductions					
Administrative expense	-	-	-	-	-
Beneficiary payments to individuals	-	-	-	-	-
Payments to individuals and other entities	-	-	-	-	-
Payments for cost of care	-	-	-	-	-
Payments on behalf of other governments	-	-	-	-	-
Payments to State	-	-	2,001,593	-	-
Payments to other local governments	221,881,539	130,350,772	-	-	678,556,168
Total deductions	<u>221,881,539</u>	<u>130,350,772</u>	<u>2,001,593</u>	<u>-</u>	<u>678,556,168</u>
Net increase (decrease) in net position	-	-	-	191	-
Net Position					
Beginning of year	-	-	-	523	-
End of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 714</u>	<u>\$ -</u>

Clark County, Nevada
Custodial Funds - Other
Combining Statement of Changes in Fiduciary Net Position
For the Fiscal Year Ended June 30, 2025

(Continued)

	County Miscellaneous	Wildlife Advisory Board	Civil Bureau	State Indigent	Legal Aid Society
Additions					
Investment earnings					
Interest, dividends, and other	\$ 358,557	\$ 369	\$ -	\$ 72,463	\$ 52,919
Property tax collections for other governments	-	-	-	16,123,267	-
Real property transfer tax collections for other governments	-	-	-	-	-
Room tax collections for other governments	-	-	-	-	-
Other taxes and fees for other governments	-	-	-	-	8,157,587
Debt service funding	-	-	-	-	-
Miscellaneous	67,867,380	7,211	5,610	-	418,790
Total additions	<u>68,225,937</u>	<u>7,580</u>	<u>5,610</u>	<u>16,195,730</u>	<u>8,629,296</u>
Deductions					
Administrative expense	-	4,042	-	-	-
Beneficiary payments to individuals	70,759,080	-	-	-	-
Payments to individuals and other entities	-	-	5,610	-	8,629,296
Payments for cost of care	-	-	-	-	-
Payments on behalf of other governments	-	-	-	-	-
Payments to State	-	-	-	16,195,730	-
Payments to other local governments	-	-	-	-	-
Total deductions	<u>70,759,080</u>	<u>4,042</u>	<u>5,610</u>	<u>16,195,730</u>	<u>8,629,296</u>
Net increase (decrease) in net position	(2,533,143)	3,538	-	-	-
Net Position					
Beginning of year	<u>54,850,079</u>	<u>3,069</u>	<u>-</u>	<u>-</u>	<u>-</u>
End of year	<u>\$ 52,316,936</u>	<u>\$ 6,607</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

Clark County, Nevada
Custodial Funds - Other
Combining Statement of Changes in Fiduciary Net Position
For the Fiscal Year Ended June 30, 2025

(Continued)

	Coyote Spring Valley Groundwater Basin	Child Welfare Agency	Lower Moapa Groundwater Basin	Boulder City Library District Operating	Boulder City Library District Debt Service
Additions					
Investment earnings					
Interest, dividends, and other	\$ 201	\$ 39,704	\$ 3	\$ 25,487	\$ (19)
Property tax collections for other governments	-	-	91	1,966,048	-
Real property transfer tax collections for other governments	-	-	-	-	-
Room tax collections for other governments	-	-	-	-	-
Other taxes and fees for other governments	11,730	-	4,165	907,803	-
Debt service funding	-	-	-	-	-
Miscellaneous	-	2,323,317	-	1,652	1,010
Total additions	<u>11,931</u>	<u>2,363,021</u>	<u>4,259</u>	<u>2,900,990</u>	<u>991</u>
Deductions					
Administrative expense	-	-	-	-	-
Beneficiary payments to individuals	-	-	-	-	-
Payments to individuals and other entities	-	405,149	-	-	-
Payments for cost of care	-	1,693,295	-	-	-
Payments on behalf of other governments	-	-	-	2,490,577	1,652
Payments to State	11,931	-	4,259	-	-
Payments to other local governments	-	-	-	-	-
Total deductions	<u>11,931</u>	<u>2,098,444</u>	<u>4,259</u>	<u>2,490,577</u>	<u>1,652</u>
Net increase (decrease) in net position	-	264,577	-	410,413	(661)
Net Position					
Beginning of year	-	787,584	-	240,402	661
End of year	<u>\$ -</u>	<u>\$ 1,052,161</u>	<u>\$ -</u>	<u>\$ 650,815</u>	<u>\$ -</u>

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Clark County, Nevada
Custodial Funds - Other
Combining Statement of Changes in Fiduciary Net Position
For the Fiscal Year Ended June 30, 2025

(Continued)

	Boulder City Library Capital Construction	Las Vegas- Clark County Library District	Henderson Library District	Constables	Total
Additions					
Investment earnings					
Interest, dividends, and other	\$ 199,666	\$ 275,017	\$ 37,447	\$ 5	\$ 13,192,040
Property tax collections for other governments	-	69,607,170	9,506,821	-	2,256,255,529
Real property transfer tax collections for other governments	-	-	-	-	182,754,814
Room tax collections for other governments	-	-	-	-	727,630,913
Other taxes and fees for other governments	-	-	-	-	50,150,753
Debt service funding	-	-	-	-	51,063,728
Miscellaneous	325,000	-	-	22,304,175	93,444,333
Total additions	<u>524,666</u>	<u>69,882,187</u>	<u>9,544,268</u>	<u>22,304,180</u>	<u>3,374,492,110</u>
Deductions					
Administrative expense	-	-	-	-	4,042
Beneficiary payments to individuals	-	-	-	-	70,857,757
Payments to individuals and other entities	-	-	-	22,304,180	31,493,378
Payments for cost of care	-	-	-	-	1,693,295
Payments on behalf of other governments	760,314	-	-	-	54,316,271
Payments to State	-	-	-	-	1,422,629,231
Payments to other local governments	-	69,882,187	9,544,268	-	1,795,626,936
Total deductions	<u>760,314</u>	<u>69,882,187</u>	<u>9,544,268</u>	<u>22,304,180</u>	<u>3,376,620,910</u>
Net increase (decrease) in net position	(235,648)	-	-	-	(2,128,800)
Net Position					
Beginning of year	<u>3,799,022</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>60,266,995</u>
End of year	<u>\$ 3,563,374</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 58,138,195</u>

Clark County, Nevada
 Schedule of Fees Imposed Subject to the Provisions of NRS 354.5989 Limitation of Fees for Business Licenses
 For the Year Ended June 30, 2025

Flat fixed fees:

Business license base revenue for the year ended June 30, 2024 (base year)	\$ 31,047,409
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Adjustment to base:

Percentage increase in population of the local government	1.81 %	
Percentage increase in the Consumer Price Index for the year ending on December 31, next preceding the year for which the limit is being calculated	2.95 %	
	4.76 %	1,477,857
Adjusted base at June 30, 2025		32,525,266
Actual revenue		13,980,438
Amount (over) under allowable maximum		<u>\$ 18,544,828</u>

Fees calculated as a percentage of gross revenue:

Business license revenue for the period ended June 30, 2024 (base year)	\$ 52,085,369
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Percentage increase in the Consumer Price Index	2.95 %	1,536,518
Adjusted base at June 30, 2025		53,621,887
Actual revenue		50,710,490
Amount (over) under allowable maximum		<u>\$ 2,911,397</u>

Clark County, NV
Listing of Statistical Information

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Clark County, Nevada
Net Position by Component
Last Ten Fiscal Years
(Accrual Basis of Accounting)

Net Position	Fiscal Year				
	2015-16	2016-17	2017-18	2018-19	2019-20
Governmental activities					
Net investment in capital assets	\$ 5,725,935,113	\$ 5,702,560,978	\$ 5,746,137,281	\$ 5,923,695,036	\$ 6,049,764,208
Restricted	862,232,635	866,516,055	906,762,786	985,083,374	1,002,109,159
Unrestricted	(436,540,727)	(636,787,690)	(880,767,370)	(765,477,740)	(662,029,953)
Total governmental activities net position	<u>\$ 6,151,627,021</u>	<u>\$ 5,932,289,343</u>	<u>\$ 5,772,132,697</u>	<u>\$ 6,143,300,670</u>	<u>\$ 6,389,843,414</u>
Business-type activities					
Net investment in capital assets	\$ 2,216,412,360	\$ 2,415,916,940	\$ 2,360,701,467	\$ 2,393,978,275	\$ 2,719,992,161
Restricted	402,377,494	384,560,231	457,743,540	561,589,963	450,691,876
Unrestricted	74,134,445	32,556,324	2,068,571	64,997,561	(20,966,992)
Total business-type activities net position	<u>\$ 2,692,924,299</u>	<u>\$ 2,833,033,495</u>	<u>\$ 2,820,513,578</u>	<u>\$ 3,020,565,799</u>	<u>\$ 3,149,717,045</u>
Primary government					
Net investment in capital assets	\$ 7,942,347,473	\$ 8,118,477,918	\$ 8,106,838,748	\$ 8,317,673,311	\$ 8,769,756,369
Restricted	1,264,610,129	1,251,076,286	1,364,506,326	1,546,673,337	1,452,801,035
Unrestricted	(362,406,282)	(604,231,366)	(878,698,799)	(700,480,179)	(682,996,945)
Total primary government net position	<u>\$ 8,844,551,320</u>	<u>\$ 8,765,322,838</u>	<u>\$ 8,592,646,275</u>	<u>\$ 9,163,866,469</u>	<u>\$ 9,539,560,459</u>

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Clark County, Nevada
Net Position by Component (Continued)
Last Ten Fiscal Years
(Accrual Basis of Accounting)

Net Position	Fiscal Year				
	2020-21	2021-22	2022-23	2023-24	2024-25
Governmental activities					
Net investment in capital assets	\$ 6,080,287,255	\$ 6,121,119,332	\$ 6,232,496,351	\$ 6,486,984,611	\$ 6,808,648,129
Restricted	1,141,466,454	1,513,148,967	1,758,218,521	1,982,173,278	1,951,206,573
Unrestricted	<u>(648,759,979)</u>	<u>(111,606,899)</u>	<u>456,873,012</u>	<u>701,850,700</u>	<u>793,702,549</u>
Total governmental activities net position	<u>\$ 6,572,993,730</u>	<u>\$ 7,522,661,400</u>	<u>\$ 8,447,587,884</u>	<u>\$ 9,171,008,589</u>	<u>\$ 9,553,557,251</u>
Business-type activities					
Net investment in capital assets	\$ 2,798,786,031	\$ 3,059,906,434	\$ 3,372,071,922	\$ 1,914,010,525	\$ 2,133,498,668
Restricted	428,880,430	429,157,409	442,157,358	664,239,820	644,337,785
Unrestricted	<u>211,829,803</u>	<u>302,403,449</u>	<u>432,012,697</u>	<u>(213,411,171)</u>	<u>(127,144,139)</u>
Total business-type activities net position	<u>\$ 3,439,496,264</u>	<u>\$ 3,791,467,292</u>	<u>\$ 4,246,241,977</u>	<u>\$ 2,364,839,174</u>	<u>\$ 2,650,692,314</u>
Primary government					
Net investment in capital assets	\$ 8,879,073,286	\$ 9,181,025,766	\$ 9,604,568,273	\$ 8,400,995,136	\$ 8,942,146,797
Restricted	1,570,346,884	1,942,306,376	2,200,375,879	2,646,413,098	2,595,544,358
Unrestricted	<u>(436,930,176)</u>	<u>190,796,550</u>	<u>888,885,709</u>	<u>488,439,529</u>	<u>666,558,410</u>
Total primary government net position	<u>\$ 10,012,489,994</u>	<u>\$ 11,314,128,692</u>	<u>\$ 12,693,829,861</u>	<u>\$ 11,535,847,763</u>	<u>\$ 12,204,249,565</u>

Clark County, Nevada
Changes in Net Position
Last Ten Fiscal Years
(Accrual Basis of Accounting)

	Fiscal Year				
	2015-16	2016-17	2017-18	2018-19	2019-20
Expenses					
Governmental activities:					
General government	\$ 177,102,941	\$ 288,059,649	\$ 301,208,753	\$ 313,247,407	\$ 324,858,988
Judicial	209,586,106	226,100,942	229,206,684	235,638,429	236,888,828
Public safety	1,172,536,246	1,316,604,127	1,393,176,958	1,490,035,814	1,612,621,610
Public works	658,895,973	722,278,543	604,077,714	642,811,504	635,367,803
Health	47,201,495	66,601,476	61,716,234	53,205,523	46,942,167
Welfare	139,775,085	148,900,680	164,305,861	176,755,937	194,098,415
Culture and recreation	48,807,737	50,761,817	44,564,185	47,982,241	45,415,654
Community support	21,478,122	26,635,103	27,124,465	25,617,221	24,065,460
Other	101,489,878	-	-	-	-
Interest on long-term debt	85,970,505	79,454,714	68,011,300	71,292,221	71,149,992
Total governmental activities expenses	<u>\$ 2,662,844,088</u>	<u>\$ 2,925,397,051</u>	<u>\$ 2,893,392,154</u>	<u>\$ 3,056,586,297</u>	<u>\$ 3,191,408,917</u>
Business-type activities:					
Hospital	583,292,118	631,223,871	672,683,257	703,700,839	728,680,876
Airport	621,075,423	628,926,285	608,661,056	633,222,749	599,024,283
Sewer	173,740,894	189,048,443	203,967,829	195,142,856	195,750,904
Other	48,290,658	42,295,287	48,846,127	53,349,817	55,673,190
Total business-type activities expenses	<u>1,426,399,093</u>	<u>1,491,493,886</u>	<u>1,534,158,269</u>	<u>1,585,416,261</u>	<u>1,579,129,253</u>
Total primary government expenses	<u>\$ 4,089,243,181</u>	<u>\$ 4,416,890,937</u>	<u>\$ 4,427,550,423</u>	<u>\$ 4,642,002,558</u>	<u>\$ 4,770,538,170</u>
Program Revenues					
Governmental activities:					
Charges for services:					
General government	\$ 229,044,817	\$ 238,531,323	\$ 255,719,252	\$ 281,959,831	\$ 270,650,769
Judicial	62,215,609	65,835,541	67,121,841	64,320,661	61,288,734
Public safety	61,247,347	67,728,077	68,988,028	71,548,303	72,371,305
Public works	49,381,116	41,456,362	32,232,543	53,576,735	64,506,742
Health	9,855,915	8,954,472	9,306,931	9,840,980	10,023,981
Welfare	-	-	-	-	-
Culture and recreation	15,009,726	15,860,932	17,516,917	14,146,045	13,209,874
Other	499,375	-	-	-	-

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Clark County, Nevada
Changes in Net Position (Continued)
Last Ten Fiscal Years
(Accrual Basis of Accounting)

	Fiscal Year				
	2015-16	2016-17	2017-18	2018-19	2019-20
Program Revenues (Continued)					
Governmental activities (continued):					
Operating grants and contributions	\$ 373,378,409	\$ 371,232,362	\$ 415,133,744	\$ 473,607,601	\$ 463,259,495
Capital grants and contributions	160,675,672	199,674,371	129,027,166	236,358,257	229,313,634
Total governmental activities program revenues	<u>961,307,986</u>	<u>1,009,273,440</u>	<u>995,046,422</u>	<u>1,205,358,413</u>	<u>1,184,624,534</u>
Business-type activities:					
Charges for services:					
Hospital	600,940,996	643,846,837	659,392,580	694,285,565	600,469,939
Airport	629,766,075	641,405,106	653,915,125	677,242,676	627,814,861
Sewer	145,584,351	147,924,110	149,251,429	159,013,606	161,197,285
Other	47,117,237	50,431,094	53,163,001	60,800,299	57,854,974
Operating grants and contributions	117,040	19,080	-	-	32,405,323
Capital grants and contributions	90,118,070	112,628,538	70,480,034	94,823,853	95,431,320
Total business-type activities program revenues	<u>1,513,643,769</u>	<u>1,596,254,765</u>	<u>1,586,202,169</u>	<u>1,686,165,999</u>	<u>1,575,173,702</u>
Total primary government program revenues	<u>\$ 2,474,951,755</u>	<u>\$ 2,605,528,205</u>	<u>\$ 2,581,248,591</u>	<u>\$ 2,891,524,412</u>	<u>\$ 2,759,798,236</u>
Net (Expense)/Revenue					
Governmental activities	\$ (1,701,536,102)	\$ (1,916,123,611)	\$ (1,898,345,732)	\$ (1,851,227,884)	\$ (2,006,784,383)
Business-type activities	87,244,676	104,760,879	52,043,900	100,749,738	(3,955,551)
Total primary government net expense	<u>\$ (1,614,291,426)</u>	<u>\$ (1,811,362,732)</u>	<u>\$ (1,846,301,832)</u>	<u>\$ (1,750,478,146)</u>	<u>\$ (2,010,739,934)</u>
General Revenues and Other Changes in Net Position					
Governmental activities:					
Taxes					
Ad valorem taxes	\$ 603,462,672	\$ 622,066,256	\$ 653,736,333	\$ 695,809,644	\$ 751,275,998
Franchise fees	95,729,623	95,436,976	93,461,490	93,984,470	97,006,140
Consolidated tax	527,000,215	553,377,199	582,444,785	624,903,839	600,014,486
Fuel taxes	130,050,085	136,480,612	144,492,230	151,602,373	140,497,011

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Clark County, Nevada
Changes in Net Position (Continued)
Last Ten Fiscal Years
(Accrual Basis of Accounting)

	Fiscal Year				
	2015-16	2016-17	2017-18	2018-19	2019-20
General Revenue and Other Changes in Net Position (Continued)					
Governmental activities (continued):					
Taxes (continued)					
Motor vehicle privilege tax	\$ 58,475,665	\$ 62,688,330	\$ 67,255,798	\$ 71,998,248	\$ 67,287,308
Room tax	54,507,400	58,981,471	59,460,118	60,514,206	48,887,028
Sales and use tax	300,291,758	334,726,553	380,470,034	408,081,158	414,053,941
Investment income (loss)	41,497,388	1,064,089	7,331,882	114,384,186	135,472,890
Other	55,946,180	34,296,296	62,361,734	44,455,839	54,171,706
Gain (loss) on disposal of capital assets	6,944,068	2,191,234	3,841,676	2,281,963	2,575,038
Special item	-	-	-	-	-
Transfers	(55,269,224)	(44,996,352)	(43,792,474)	(45,620,069)	(57,914,419)
Total governmental activities	1,818,635,830	1,856,312,664	2,011,063,606	2,222,395,857	2,253,327,127
Business-type activities:					
Taxes					
Sales and use tax	17,717,754	18,544,504	19,623,239	20,802,775	20,167,397
Investment income (loss)	(5,175,189)	30,900,506	14,230,564	31,940,715	54,734,615
Other	-	-	-	-	-
Gain (loss) on disposal of capital assets	156,386	12,620	1,054,707	938,924	290,366
Transfers	55,269,224	44,996,352	43,792,474	45,620,069	57,914,419
Total business-type activities	67,968,175	94,453,982	78,700,984	99,302,483	133,106,797
Total primary government	\$ 1,886,604,005	\$ 1,950,766,646	\$ 2,089,764,590	\$ 2,321,698,340	\$ 2,386,433,924
Changes in Net Position					
Governmental activities	\$ 117,099,728	\$ (59,810,947)	\$ 112,717,874	\$ 371,167,973	\$ 246,542,744
Business-type activities	155,212,851	199,214,861	130,744,884	200,052,221	129,151,246
Total primary government	\$ 272,312,579	\$ 139,403,914	\$ 243,462,758	\$ 571,220,194	\$ 375,693,990

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Clark County, Nevada
Changes in Net Position (Continued)
Last Ten Fiscal Years
(Accrual Basis of Accounting)

	Fiscal Year				
	2020-21	2021-22	2022-23	2023-24	2024-25
Expenses					
Governmental activities:					
General government	\$ 406,181,117	\$ 329,709,570	\$ 430,366,828	\$ 553,504,754	\$ 513,018,892
Judicial	222,107,978	214,177,133	286,594,095	279,740,943	306,556,953
Public safety	1,587,822,697	1,547,385,086	1,807,732,380	2,037,250,438	2,168,920,431
Public works	729,973,156	723,643,219	804,371,179	802,510,703	850,578,816
Health	66,731,872	54,206,872	59,923,440	61,176,260	67,412,620
Welfare	389,877,609	456,092,769	372,530,372	390,793,773	420,203,761
Culture and recreation	49,548,078	53,193,922	65,282,389	60,339,353	70,756,867
Community support	24,092,910	34,259,087	38,605,798	28,841,266	46,139,093
Other	-	-	-	-	-
Interest on long-term debt	66,042,922	61,723,638	58,319,777	55,778,221	52,057,519
Total governmental activities expenses	<u>\$ 3,542,378,339</u>	<u>\$ 3,474,391,296</u>	<u>\$ 3,923,726,258</u>	<u>\$ 4,269,935,711</u>	<u>\$ 4,495,644,952</u>
Business-type activities:					
Hospital	807,685,773	760,593,130	866,226,601	1,003,575,495	1,060,529,774
Airport	529,927,749	514,825,243	589,947,448	621,607,039	630,006,658
Sewer	188,518,392	181,035,601	200,973,541	-	-
Other	47,839,278	52,004,531	63,069,239	71,771,716	75,936,659
Total business-type activities expenses	<u>1,573,971,192</u>	<u>1,508,458,505</u>	<u>1,720,216,829</u>	<u>1,696,954,250</u>	<u>1,766,473,091</u>
Total primary government expenses	<u><u>\$ 5,116,349,531</u></u>	<u><u>\$ 4,982,849,801</u></u>	<u><u>\$ 5,643,943,087</u></u>	<u><u>\$ 5,966,889,961</u></u>	<u><u>\$ 6,262,118,043</u></u>
Program Revenues					
Governmental activities:					
Charges for services:					
General government	\$ 225,196,644	\$ 318,482,705	\$ 352,003,559	\$ 379,187,128	\$ 387,692,099
Judicial	54,000,460	49,647,479	35,530,640	43,689,914	48,182,850
Public safety	66,171,107	82,095,814	90,987,308	102,041,514	103,308,232
Public works	75,641,114	51,655,606	57,561,918	64,194,756	54,102,072
Health	10,214,380	11,676,546	13,230,088	12,369,062	13,425,361
Welfare	-	-	-	-	-
Culture and recreation	12,828,431	21,020,538	20,540,182	22,076,848	19,485,182
Other	-	-	-	-	-

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Clark County, Nevada
Changes in Net Position (Continued)
Last Ten Fiscal Years
(Accrual Basis of Accounting)

	Fiscal Year				
	2020-21	2021-22	2022-23	2023-24	2024-25
Program Revenues (Continued)					
Governmental activities (continued):					
Operating grants and contributions	\$ 755,424,734	\$ 1,040,430,856	\$ 902,483,358	\$ 683,928,266	\$ 546,224,172
Capital grants and contributions	217,272,577	234,549,343	286,580,031	305,227,721	301,935,707
Total governmental activities program revenues	<u>1,416,749,447</u>	<u>1,809,558,887</u>	<u>1,758,917,084</u>	<u>1,612,715,209</u>	<u>1,474,355,675</u>
Business-type activities:					
Charges for services:					
Hospital	806,545,665	808,201,420	860,294,420	971,981,443	1,042,940,205
Airport	630,615,832	608,101,531	700,119,762	700,127,297	748,790,777
Sewer	164,266,914	210,165,762	209,392,600	-	-
Other	46,463,371	56,037,069	61,082,131	70,842,514	69,983,415
Operating grants and contributions	34,654,271	61,403,826	167,313,636	16,127,689	7,404,529
Capital grants and contributions	90,424,101	57,109,383	58,139,368	91,466,861	66,928,607
Total business-type activities program revenues	<u>1,772,970,154</u>	<u>1,801,018,991</u>	<u>2,056,341,917</u>	<u>1,850,545,804</u>	<u>1,936,047,533</u>
Total primary government program revenues	<u>\$ 3,189,719,601</u>	<u>\$ 3,610,577,878</u>	<u>\$ 3,815,259,001</u>	<u>\$ 3,463,261,013</u>	<u>\$ 3,410,403,208</u>
Net (Expense)/Revenue					
Governmental activities	\$ (2,125,628,892)	\$ (1,664,832,409)	\$ (2,164,809,174)	\$ (2,657,220,502)	\$ (3,021,289,277)
Business-type activities	198,998,962	292,560,486	336,125,088	153,591,554	169,574,442
Total primary government net expense	<u>\$ (1,926,629,930)</u>	<u>\$ (1,372,271,923)</u>	<u>\$ (1,828,684,086)</u>	<u>\$ (2,503,628,948)</u>	<u>\$ (2,851,714,835)</u>
General Revenues and Other Changes in Net Position					
Governmental activities:					
Taxes					
Ad valorem taxes	\$ 809,525,078	\$ 884,027,234	\$ 956,519,387	\$ 1,067,227,794	\$ 1,167,521,938
Franchise fees	88,471,290	102,563,243	124,115,902	136,368,288	112,612,901
Consolidated tax	655,472,127	811,240,668	843,187,006	871,645,105	867,112,001
Fuel taxes	143,876,820	161,607,575	167,453,036	178,548,425	185,854,777

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Clark County, Nevada
Changes in Net Position (Continued)
Last Ten Fiscal Years
(Accrual Basis of Accounting)

	Fiscal Year				
	2020-21	2021-22	2022-23	2023-24	2024-25
General Revenue and Other Changes in Net Position (Continued)					
Governmental activities (continued):					
Taxes (continued)					
Motor vehicle privilege tax	\$ 79,364,308	\$ 79,455,891	\$ 81,786,960	\$ 85,309,665	\$ 89,237,162
Room tax	23,942,098	61,859,804	79,484,248	80,964,095	77,770,269
Sales and use tax	481,083,993	604,177,865	644,753,880	666,531,279	659,394,629
Investment income (loss)	660,346	(138,166,372)	43,746,773	237,073,350	302,046,210
Other	64,731,152	83,078,171	62,968,649	87,191,911	76,733,635
Gain (loss) on disposal of capital assets	2,593,685	5,014,214	908,029	3,014,411	28,011,273
Special item	-	-	124,234,856	-	-
Transfers	(40,941,689)	(40,358,214)	(39,423,068)	(33,233,117)	(25,316,841)
Total governmental activities	2,308,779,208	2,614,500,079	3,089,735,658	3,380,641,206	3,540,977,954
Business-type activities:					
Taxes					
Sales and use tax	21,887,964	26,752,260	28,525,841	-	-
Investment income (loss)	22,557,546	(48,916,199)	42,808,730	76,831,326	72,677,706
Other	5,261,008	2,094,557	21,847	-	-
Gain (loss) on disposal of capital assets	132,050	39,121,710	7,870,111	-	25,192,323
Transfers	40,941,689	40,358,214	39,423,068	33,233,117	25,316,841
Total business-type activities	90,780,257	59,410,542	118,649,597	110,064,443	123,186,870
Total primary government	\$ 2,399,559,465	\$ 2,673,910,621	\$ 3,208,385,255	\$ 3,490,705,649	\$ 3,664,164,824
Changes in Net Position					
Governmental activities	\$ 183,150,316	\$ 949,667,670	\$ 924,926,484	\$ 723,420,704	\$ 519,688,677
Business-type activities	289,779,219	351,971,028	454,774,685	263,655,997	292,761,312
Total primary government	\$ 472,929,535	\$ 1,301,638,698	\$ 1,379,701,169	\$ 987,076,701	\$ 812,449,989

Clark County, Nevada
Fund Balances, Governmental Funds
Last Ten Fiscal Years
(Modified Accrual Basis of Accounting)

	Fiscal Year				
	2015-16	2016-17	2017-18	2018-19	2019-20
General Fund					
Nonspendable	\$ -	\$ -	\$ -	\$ -	\$ -
Restricted	86,769,909	87,894,317	96,049,583	110,348,995	102,683,578
Committed	871,199	710,032	6,332,539	1,327,756	4,212,876
Assigned	55,355,389	163,478,142	174,143,107	201,485,264	209,990,751
Unassigned	198,171,456	199,179,595	227,543,963	237,853,344	298,389,910
Total general fund	<u>\$ 341,167,953</u>	<u>\$ 451,262,086</u>	<u>\$ 504,069,192</u>	<u>\$ 551,015,359</u>	<u>\$ 615,277,115</u>
All Other Governmental Funds					
Las Vegas Metropolitan Police Department					
Nonspendable	\$ 297,937	\$ 319,735	\$ 323,846	\$ 347,684	\$ 388,143
Committed	11,688,732	2,250,377	3,933,577	-	-
Assigned	22,728,148	17,917,035	7,997,420	12,080,801	28,815,956
Special revenue funds					
Nonspendable	3,397,937	3,128,311	30,513	10,786	11,065
Restricted	277,381,852	306,857,927	307,189,353	313,448,249	344,311,056
Committed	19,797,966	4,625,308	10,305,074	24,286,456	28,229,652
Assigned	192,725,212	165,885,109	170,971,475	200,050,988	230,942,968
Unassigned	-	-	-	-	-
Debt Service Funds					
Restricted	155,797,668	147,218,853	156,771,703	161,604,775	138,678,731
Assigned	68,987,168	70,265,655	61,623,842	76,808,738	76,997,166
Capital project funds					
Restricted	342,283,206	324,544,958	346,752,147	832,439,834	791,186,055
Committed	41,874,059	32,343,369	38,464,372	-	-
Assigned	545,418,163	558,563,688	566,044,572	627,865,804	652,368,807
Total all other government funds	<u>\$ 1,682,378,048</u>	<u>\$ 1,633,920,325</u>	<u>\$ 1,670,407,894</u>	<u>\$ 2,248,944,115</u>	<u>\$ 2,291,929,599</u>

Clark County, Nevada
Fund Balances, Governmental Funds (Continued)
Last Ten Fiscal Years
(Modified Accrual Basis of Accounting)

	Fiscal Year				
	2020-21	2021-22	2022-23	2023-24	2024-25
General Fund					
Nonspendable	\$ -	\$ -	\$ 934,396	\$ 260,718	\$ 338,923
Restricted	163,409,929	222,567,147	191,405,370	151,250,698	160,757,963
Committed	9,924,285	14,765,786	23,381,495	32,933,253	40,886,159
Assigned	211,591,913	363,976,918	393,945,785	426,532,787	485,913,188
Unassigned	370,072,113	418,266,313	439,507,553	432,184,465	341,215,814
Total general fund	<u>\$ 754,998,240</u>	<u>\$ 1,019,576,164</u>	<u>\$ 1,049,174,599</u>	<u>\$ 1,043,161,921</u>	<u>\$ 1,029,112,047</u>
All Other Governmental Funds					
Las Vegas Metropolitan Police Department					
Nonspendable	\$ 320,812	\$ 285,021	\$ 3,129,230	\$ 371,301	\$ 507,224
Committed	-	-	-	-	-
Assigned	21,351,453	14,389,538	24,752,864	16,898,413	17,537,903
Special revenue funds					
Nonspendable	11,305	11,585	11,911	8,416	8,670
Restricted	407,190,795	545,995,988	629,947,425	687,020,649	648,424,762
Committed	35,075,159	37,277,196	27,358,233	37,949,939	40,776,198
Assigned	257,031,990	442,301,586	458,364,293	528,720,632	580,543,742
Unassigned	-	(2,549,958)	(2,360,529)	(1,825,603)	-
Debt Service Funds					
Restricted	134,708,124	131,619,593	130,949,457	136,073,202	141,147,049
Assigned	82,802,575	76,323,330	78,502,900	86,345,882	97,293,826
Capital project funds					
Restricted	744,628,379	783,718,385	874,784,348	921,884,205	881,579,803
Committed	-	-	-	-	-
Assigned	621,887,472	719,608,767	952,229,279	1,249,511,279	1,442,168,720
Total all other government funds	<u>\$ 2,305,008,064</u>	<u>\$ 2,748,981,031</u>	<u>\$ 3,177,669,411</u>	<u>\$ 3,662,958,315</u>	<u>\$ 3,849,987,897</u>

Clark County, Nevada
Changes in Fund Balances, Governmental Funds
Last Ten Fiscal Years
(Modified Accrual Basis of Accounting)

	Fiscal Year 2015-16	Fiscal Year 2016-17	Fiscal Year 2017-18	Fiscal Year 2018-19	Fiscal Year 2019-20
Revenues					
Taxes	\$ 669,055,918	\$ 689,482,427	\$ 721,985,721	\$ 764,677,816	\$ 803,922,526
Special assessments	24,428,276	23,627,479	27,337,531	27,221,738	22,108,823
Licenses and permits	290,268,982	301,489,316	314,121,378	326,756,972	310,082,115
Intergovernmental revenue	1,521,680,804	1,634,122,848	1,692,077,329	1,812,495,009	1,843,859,945
Charges for services	165,524,094	171,959,517	183,220,943	197,617,926	210,680,001
Fines and forfeitures	22,344,495	26,953,140	21,774,006	20,953,359	21,576,072
Investment income (loss)	35,501,832	883,050	6,691,403	101,727,906	122,222,227
Other	39,304,351	25,356,770	54,323,309	49,627,069	63,745,009
Total revenues	2,768,108,752	2,873,874,547	3,021,531,620	3,301,077,795	3,398,196,719
Expenditures					
General government	134,874,480	132,933,475	143,132,812	157,721,149	153,836,879
Judicial	208,211,792	212,933,426	218,396,888	227,490,348	230,771,441
Public safety	1,180,985,302	1,253,187,567	1,333,677,739	1,418,201,963	1,487,108,280
Public works	348,183,075	361,428,838	378,852,572	401,496,062	390,150,875
Health	46,794,010	45,697,730	39,527,331	29,883,076	22,336,789
Welfare	139,299,344	148,101,606	163,980,570	176,186,573	193,728,017
Culture and recreation	20,751,426	19,334,337	19,495,783	20,652,308	18,129,530
Community support	21,542,866	26,595,784	27,084,976	25,633,334	24,021,770
Other	100,336,667	105,573,216	108,801,725	119,880,636	128,543,944
Capital outlay	257,798,491	314,290,754	293,259,977	382,959,336	462,526,654
Debt Service					
Principal	115,796,724	126,200,992	91,816,421	276,972,109	122,235,960
Interest	85,804,762	75,501,770	77,315,848	88,036,338	87,725,841
Bond issuance costs	1,940,974	3,664,595	808,789	2,507,634	2,102,104
Total expenditures	2,662,319,913	2,825,444,090	2,896,151,431	3,327,620,866	3,323,218,084
Excess of revenue over (under) expenditures	105,788,839	48,430,457	125,380,189	(26,543,071)	74,978,635

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Clark County, Nevada
 Changes in Fund Balances, Governmental Funds (Continued)
 Last Ten Fiscal Years
 (Modified Accrual Basis of Accounting)

	Fiscal Year 2015-16	Fiscal Year 2016-17	Fiscal Year 2017-18	Fiscal Year 2018-19	Fiscal Year 2019-20
Other financing sources (uses)					
Refunding bonds issued	324,586,000	593,310,000	54,110,000	31,225,000	275,580,000
Proceeds from bonds and loans	24,500,001	-	12,130,000	660,281,780	80,000,000
Premium (discount) on bonds issued	53,721,177	98,560,447	4,256,889	50,318,573	63,150,980
Transfers from other funds	542,261,757	750,873,870	696,604,775	761,389,713	767,940,699
Transfers to other funds	(602,530,979)	(702,958,940)	(747,214,799)	(815,024,932)	(830,905,118)
Payments to escrow agent	(373,448,785)	(691,864,607)	(55,972,379)	(36,164,675)	(323,497,956)
Lease and SBITA financing	-	-	-	-	-
Total other financing sources (uses)	<u>(30,910,829)</u>	<u>47,920,770</u>	<u>(36,085,514)</u>	<u>652,025,459</u>	<u>32,268,605</u>
Special Item					
Transfer of operations	-	-	-	-	-
Net change in fund balance	<u>\$ 74,878,010</u>	<u>\$ 96,351,227</u>	<u>\$ 89,294,675</u>	<u>\$ 625,482,388</u>	<u>\$ 107,247,240</u>
Debt service as a percentage of non-capital expenditures	8.2%	7.9%	6.4%	12.2%	7.2%

Clark County, Nevada
Changes in Fund Balances, Governmental Funds (Continued)
Last Ten Fiscal Years
(Modified Accrual Basis of Accounting)

	Fiscal Year 2020-21	Fiscal Year 2021-22	Fiscal Year 2022-23	Fiscal Year 2023-24	Fiscal Year 2024-25
Revenues					
Taxes	\$ 848,004,546	\$ 954,616,579	\$ 1,043,697,836	\$ 1,154,918,249	\$ 1,258,663,243
Special assessments	19,416,439	18,431,735	12,991,246	11,165,134	10,186,026
Licenses and permits	266,241,263	368,091,159	407,698,082	435,230,746	388,923,097
Intergovernmental revenue	2,234,639,640	2,918,437,696	2,528,897,575	2,626,871,572	2,624,548,987
Charges for services	204,094,874	204,299,184	204,373,932	231,702,460	248,238,269
Fines and forfeitures	18,131,803	14,531,636	15,306,542	16,666,427	18,797,108
Investment income (loss)	876,061	(125,828,674)	38,299,084	219,117,719	278,794,990
Other	70,717,655	114,887,160	72,149,865	140,492,313	105,392,838
Total revenues	3,662,122,281	4,467,466,475	4,323,414,162	4,836,164,620	4,933,544,558
Expenditures					
General government	236,289,640	166,794,161	181,615,779	215,088,643	243,397,880
Judicial	219,191,586	241,188,677	177,214,815	194,941,117	208,412,928
Public safety	1,497,308,615	1,592,196,688	1,654,262,007	1,866,403,001	2,002,422,235
Public works	373,834,663	472,038,543	506,879,198	539,227,672	554,234,764
Health	38,526,363	26,600,271	26,176,770	25,975,164	29,406,780
Welfare	389,501,908	458,345,426	369,550,765	388,945,388	432,218,308
Culture and recreation	19,605,146	24,800,690	27,433,553	29,343,854	29,565,054
Community support	24,045,702	34,500,541	38,422,461	28,757,739	46,248,377
Other	119,020,282	129,126,797	253,143,258	257,674,539	366,063,421
Capital outlay	380,022,452	395,831,992	448,673,204	611,237,813	653,319,671
Debt Service					
Principal	86,284,935	95,718,006	112,416,832	122,828,477	127,623,337
Interest	80,675,650	76,424,411	73,242,077	70,831,109	66,825,303
Bond issuance costs	99,357	1,204,307	377,676	-	-
Total expenditures	3,464,406,299	3,714,770,510	3,869,408,395	4,351,254,516	4,759,738,058
Excess of revenue over (under) expenditures	197,715,982	752,695,965	454,005,767	484,910,104	173,806,500

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Clark County, Nevada
Changes in Fund Balances, Governmental Funds (Continued)
Last Ten Fiscal Years
(Modified Accrual Basis of Accounting)

	Fiscal Year 2020-21	Fiscal Year 2021-22	Fiscal Year 2022-23	Fiscal Year 2023-24	Fiscal Year 2024-25
Other financing sources (uses)					
Refunding bonds issued	7,289,427	142,710,000	-	-	-
Proceeds from bonds and loans	-	-	43,660,000	-	-
Premium (discount) on bonds issued	-	7,554,307	6,728,729	-	6,986,813
Transfers from other funds	706,773,871	1,235,718,787	1,193,772,302	1,300,169,649	1,122,770,835
Transfers to other funds	(751,791,060)	(1,281,127,001)	(1,249,067,415)	(1,338,452,766)	(1,156,137,675)
Payments to escrow agent	(7,188,630)	(149,060,000)	-	-	-
Lease and SBITA financing	-	58,833	13,750,866	32,649,238	25,553,236
Total other financing sources (uses)	<u>(44,916,392)</u>	<u>(44,145,074)</u>	<u>8,844,482</u>	<u>(5,633,879)</u>	<u>(826,791)</u>
Special Item					
Transfer of operations	-	-	(4,563,434)	-	-
Net change in fund balance	<u>\$ 152,799,590</u>	<u>\$ 708,550,891</u>	<u>\$ 458,286,815</u>	<u>\$ 479,276,225</u>	<u>\$ 172,979,709</u>
Debt service as a percentage of non-capital expenditures	5.3%	5.1%	5.3%	5.1%	4.6%

Clark County, Nevada
Tax Revenues by Source, Governmental Funds
Last Ten Fiscal Years
(Modified Accrual Basis of Accounting)

Fiscal Year	Ad Valorem Taxes	Franchise Fees	Consolidated Taxes	Fuel Taxes	Motor Vehicle Privilege Tax	Sales and Use Taxes	Total Tax Revenues
2015-16	\$603,462,672	\$95,729,623	\$527,000,215	\$130,050,085	\$58,475,665	\$300,291,758	\$1,715,010,018
2016-17	622,066,256	95,436,976	553,377,199	136,480,612	62,688,330	334,726,553	1,804,775,926
2017-18	653,736,333	93,461,490	582,444,785	144,492,230	67,255,798	380,470,034	1,921,860,670
2018-19	695,809,644	93,984,470	624,903,839	151,602,373	71,998,248	408,081,158	2,046,379,732
2019-20	751,275,998	97,006,140	600,014,486	140,497,011	67,287,308	414,053,941	2,070,134,884
2020-21	809,525,078	88,471,290	655,472,127	143,876,820	79,364,308	481,083,993	2,257,793,616
2021-22	884,027,234	102,563,243	811,240,668	161,607,575	79,455,891	604,177,865	2,643,072,476
2022-23	956,519,387	124,115,902	843,187,006	167,453,036	81,786,960	644,753,880	2,817,816,171
2023-24	1,067,227,794	136,368,288	871,645,105	178,548,425	85,309,665	666,531,279	3,005,630,556
2024-25	1,167,521,938	112,612,901	867,112,001	185,854,777	89,237,162	659,394,629	3,081,733,408
Change 2016-2025	93.47%	17.64%	64.54%	42.91%	52.61%	119.58%	79.69%

Clark County, Nevada
Assessed Value and Estimated Actual Value of Taxable Property
Last Ten Fiscal Years

Fiscal Year	Property Value Assessed			Total Direct Tax Rate ¹	Total Real and Personal Estimated Actual Value	Total Assessed Value as a Percentage of Total Estimated Actual Value
	Real	Personal	Total			
2015-16	\$65,063,984,029	\$5,458,301,376	\$70,522,285,405	0.6391	\$201,492,244,014	35
2016-17	70,542,809,530	6,658,463,516	77,201,273,046	0.6391	220,575,065,846	35
2017-18	75,393,978,406	7,263,442,050	82,657,420,456	0.6391	236,164,058,446	35
2018-19	81,419,209,409	7,233,309,253	88,652,518,662	0.6391	253,292,910,463	35
2019-20	89,852,896,323	7,935,147,667	97,788,043,990	0.6391	279,394,411,400	35
2020-21	96,977,318,348	7,955,102,154	104,932,420,502	0.6391	299,806,915,720	35
2021-22	101,114,084,563	8,444,136,808	109,558,221,371	0.6391	313,023,489,631	35
2022-23	111,771,285,288	8,657,741,061	120,429,026,349	0.6391	344,082,932,426	35
2023-24	129,897,575,586	11,447,776,796	141,345,352,382	0.6391	403,843,863,949	35
2024-25	143,857,934,470	11,355,865,539	155,213,800,009	0.6391	443,468,000,026	35

¹ Per \$100 of assessed value

Source: Clark County Assessor

Note: Property in the County is reassessed each year. Property is assessed at 35 percent of estimated actual value.

Clark County, Nevada
Direct and Overlapping Property Tax Rates¹
Last Ten Fiscal Years

	2015-16	2016-17	2017-18	2018-19	2019-20	2020-21	2021-22	2022-23	2023-24	2024-25
County Direct Rate:										
General Operating	0.4470	0.4599	0.4599	0.4599	0.4599	0.4599	0.4599	0.4599	0.4599	0.4599
Family Court	0.0192	0.0192	0.0192	0.0192	0.0192	0.0192	0.0192	0.0192	0.0192	0.0192
Cooperative Extension	0.0100	0.0100	0.0100	0.0100	0.0100	0.0100	0.0100	0.0100	0.0100	0.0100
Debt Service	0.0129	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
Medical Assistance to Indigent Persons	0.1000	0.1000	0.1000	0.1000	0.1000	0.1000	0.1000	0.1000	0.1000	0.1000
County Capital	0.0500	0.0500	0.0500	0.0500	0.0500	0.0500	0.0500	0.0500	0.0500	0.0500
Total County Direct Rate	0.6391									
Clark County School District Rate	1.3034	1.3034	1.3034	1.3034	1.3034	1.3034	1.3034	1.3034	1.3034	1.3034
State of Nevada Rate	0.1850	0.1850	0.1850	0.1850	0.1850	0.1850	0.1850	0.1850	0.1850	0.1850
City Rates										
Boulder City	0.2600	0.2600	0.2600	0.2600	0.2600	0.2600	0.2600	0.2600	0.2600	0.2600
Henderson	0.7108	0.7108	0.7108	0.7108	0.7108	0.7408	0.7708	0.7708	0.7708	0.7708
Las Vegas	0.7715	0.7715	0.7715	0.7715	0.7715	0.7715	0.7715	0.7715	0.7715	0.7715
Mesquite	0.5520	0.5520	0.5520	0.5520	0.5520	0.5520	0.5520	0.5520	0.5520	0.5520
North Las Vegas	1.1637	1.1637	1.1637	1.1637	1.1637	1.1637	1.1637	1.1637	1.1637	1.1637
Unincorporated Town Rates										
Bunkerville	0.0200	0.0200	0.0200	0.0200	0.0200	0.0200	0.0200	0.0200	0.0200	0.0200
Enterprise	0.2064	0.2064	0.2064	0.2064	0.2064	0.2064	0.2064	0.2064	0.2064	0.2064
Indian Springs	0.0200	0.0200	0.0200	0.0200	0.0200	0.0200	0.0200	0.0200	0.0200	0.0200
Laughlin	0.8416	0.8416	0.8416	0.8416	0.8416	0.8416	0.8416	0.8416	0.8416	0.8416
Moapa	0.1094	0.1094	0.1094	0.1094	0.1094	0.1094	0.1094	0.1094	0.1094	0.1094
Moapa Valley	0.0200	0.0200	0.0200	0.0200	0.0200	0.0200	0.0200	0.0200	0.0200	0.0200
Mt. Charleston	0.0200	0.0200	0.0200	0.0200	0.0200	0.0200	0.0200	0.0200	0.0200	0.0200
Paradise	0.2064	0.2064	0.2064	0.2064	0.2064	0.2064	0.2064	0.2064	0.2064	0.2064
Searchlight	0.0200	0.0200	0.0200	0.0200	0.0200	0.0200	0.0200	0.0200	0.0200	0.0200
Spring Valley	0.2064	0.2064	0.2064	0.2064	0.2064	0.2064	0.2064	0.2064	0.2064	0.2064
Summerlin	0.2064	0.2064	0.2064	0.2064	0.2064	0.2064	0.2064	0.2064	0.2064	0.2064
Sunrise Manor	0.2064	0.2064	0.2064	0.2064	0.2064	0.2064	0.2064	0.2064	0.2064	0.2064
Whitney	0.2064	0.2064	0.2064	0.2064	0.2064	0.2064	0.2064	0.2064	0.2064	0.2064
Winchester	0.2064	0.2064	0.2064	0.2064	0.2064	0.2064	0.2064	0.2064	0.2064	0.2064

Clark County, Nevada
 Direct and Overlapping Property Tax Rates¹ (Continued)
 Last Ten Fiscal Years

	2015-16	2016-17	2017-18	2018-19	2019-20	2020-21	2021-22	2022-23	2023-24	2024-25
Other Special District Rates										
Boulder City Library	0.2039	0.2239	0.2239	0.2239	0.2222	0.2222	0.2222	0.2222	0.2222	0.2222
Clark County Fire Service District	0.2197	0.2197	0.2197	0.2197	0.2197	0.2197	0.2197	0.2197	0.2197	0.2197
Emergency 9-1-1	0.0050	0.0050	0.0050	0.0050	0.0050	0.0050	0.0050	0.0050	0.0050	0.0050
Henderson City Library	0.0594	0.0602	0.0604	0.0606	0.0607	0.0608	0.0620	0.0607	0.0612	0.0621
Las Vegas, Clark County Library District	0.0942	0.0942	0.0942	0.0942	0.0942	0.0942	0.0942	0.0942	0.0942	0.0942
Las Vegas Metropolitan Police Manpower – City	0.2800	0.2800	0.2800	0.2800	0.2800	0.2800	0.2800	0.2800	0.2800	0.2800
Las Vegas Metropolitan Police Manpower – County	0.2800	0.2800	0.2800	0.2800	0.2800	0.2800	0.2800	0.2800	0.2800	0.2800
Mt. Charleston Fire District	0.8813	0.8813	0.8813	0.8813	0.8813	0.8813	0.8813	0.8813	0.8813	0.8813
North Las Vegas Library	0.0632	0.0632	0.0632	0.0632	0.0632	0.0632	0.0632	0.0632	0.0632	0.0632

¹ Per \$100 of assessed value. The constitutional limit is \$3.64 on any one area's combined tax rate.

Source: Clark County Treasurer's Office

Clark County, Nevada
Principal Property Taxpayers
Current Year and Nine Years Ago

Taxpayer	2024-2025			2015-2016		
	Taxable Assessed Value	Rank	Percentage of Total County Assessed Value	Taxable Assessed Value	Rank	Percentage of Total County Assessed Value
Vici Properties Inc.	\$ 5,460,116,826	1	3.80%	\$ -		-%
The Blackstone Group	2,399,827,795	2	1.67	-		-
Wynn Resorts Limited	1,386,003,563	3	0.96	863,528,905	5	1.33
Caesars Entertainment Corp.	1,358,557,354	4	0.94	1,829,517,435	2	2.81
Station Casinos Limited Liability Company	869,208,714	5	0.60	577,441,319	6	0.89
Howard Hughes Corp.	788,218,658	6	0.55	331,120,927	9	0.51
Genting Group	755,147,613	7	0.52	-		-
Boyd Gaming Corp.	666,766,367	8	0.46	306,871,653	10	0.47
MGM Resorts International	636,516,133	9	0.44	3,463,940,674	1	5.32
Witkoff	573,027,328	10	0.40	-		-
NV Energy	-		-	1,745,262,140	3	2.68
Las Vegas Sands Corp.	-		-	988,434,935	4	1.52
Nevada Property 1 Limited Liability Company ¹	-		-	417,970,291	7	0.64
Eldorado Energy Limited Liability Company	-		-	357,230,311	8	0.55
Hilton Grand Vacations	-		-	-		-
Total	\$ 14,893,390,351		10.34%	\$ 10,881,318,590		16.72%
Countywide Assessed Valuation (Real Property)	143,857,934,470			65,063,984,029		

¹ Purchased by Blackstone Group in FY 2014.

Source: Clark County Assessor

Clark County, Nevada
Property Tax Levies and Collections
Last Ten Fiscal Years
(Unaudited)

Fiscal Year Ended June 30,	Secured Roll County Tax Levied for the Fiscal Year	Collected within the Fiscal Year of the Levy		Collection in Subsequent Years	Total Collections to Date	
		Amount	Percentage of Levy		Amount	Percentage of Levy
2015 - 16	\$1,582,487,190	\$1,572,445,147	99.37	\$9,989,082	\$1,582,434,229	100.00
2016 - 17	1,630,100,030	1,620,796,470	99.43	9,219,587	1,630,016,057	99.99
2017 - 18	1,719,402,286	1,709,641,829	99.43	9,677,051	1,719,318,879	100.00
2018 - 19	1,838,910,478	1,830,050,092	99.52	8,769,136	1,838,819,228	100.00
2019 - 20	1,986,724,030	1,973,947,486	99.36	12,684,431	1,986,631,917	100.00
2020 - 21	2,164,820,372	2,154,602,182	99.53	10,092,293	2,164,694,475	99.99
2021 - 22	2,362,835,379	2,358,353,470	99.81	4,246,754	2,362,600,224	99.99
2022 - 23	2,577,899,138	2,563,696,482	99.45	13,419,656	2,577,116,138	99.97
2023 - 24	2,846,688,292	2,832,905,206	99.52	10,591,070	2,843,496,277	99.89
2024 - 25	3,134,777,142	3,118,608,037	99.48	n/a	3,118,608,037	99.48

Source: Clark County Treasurer

Clark County, Nevada
Ratio of Outstanding Debt by Type
Last Ten Fiscal Years

	Fiscal Year				
	2015-16	2016-17	2017-18	2018-19	2019-20
Governmental activities:					
General Bonded Debt	\$ 1,538,629,647	\$ 1,436,379,314	\$ 1,353,253,855	\$ 1,733,756,093	\$ 1,936,061,698
Revenue Bonds	10,000	10,000	10,000	10,000	10,000
Special Assessment Bonds	170,253,144	153,467,887	149,567,590	134,195,213	118,906,282
Loans	-	-	-	235,913,750	5,400,000
Lease financed purchases ³	-	-	-	-	-
Leases and SBITA ⁴	186,807,038	186,382,033	185,940,465	2,862,206	2,385,548
Total governmental activities	<u>1,895,699,829</u>	<u>1,776,239,234</u>	<u>1,688,771,910</u>	<u>2,106,737,262</u>	<u>2,062,763,528</u>
Business-type activities:					
General Bonded Debt	621,758,732	626,149,989	606,436,472	583,373,695	559,145,857
Revenue Bonds	4,204,434,729	4,000,474,993	3,886,651,351	3,737,904,788	3,385,456,605
Leases and SBITA ⁴	-	-	-	-	-
Total Business-type Activities	<u>4,826,193,461</u>	<u>4,626,624,982</u>	<u>4,493,087,823</u>	<u>4,321,278,483</u>	<u>3,944,602,462</u>
Total primary government	<u>\$ 6,721,893,290</u>	<u>\$ 6,402,864,216</u>	<u>\$ 6,181,859,733</u>	<u>\$ 6,428,015,745</u>	<u>\$ 6,007,365,990</u>
Percentage of personal income ¹	7.28%	6.52%	5.93%	5.70%	5.02%
Per capita ¹	\$ 3,048	\$ 2,848	\$ 2,706	\$ 2,764	\$ 2,528
General Bonded Debt	\$ 2,222,853,379	\$ 2,122,624,303	\$ 2,026,605,327	\$ 2,380,499,788	\$ 2,555,747,555
Less: Restricted Resources	<u>(88,838,808)</u>	<u>(89,904,296)</u>	<u>(93,933,955)</u>	<u>(111,287,444)</u>	<u>(88,025,491)</u>
Net General Bonded Debt	2,134,014,571	2,032,720,007	1,932,671,372	2,269,212,344	2,467,722,064
Percentage of Actual Property Value ²	1.06%	0.92%	0.82%	0.90%	0.88%
Per capita ¹	\$ 968	\$ 904	\$ 846	\$ 976	\$ 1,038

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Clark County, Nevada
Ratio of Outstanding Debt by Type (Continued)
Last Ten Fiscal Years

	Fiscal Year				
	2020-21	2021-22	2022-23	2023-24	2024-25
Governmental activities:					
General Bonded Debt	\$ 1,847,387,251	\$ 1,754,962,198	\$ 1,708,444,500	\$ 1,605,962,004	\$ 1,501,097,373
Revenue Bonds	10,000	10,000	10,000	10,000	10,000
Special Assessment Bonds	105,911,791	93,110,897	80,747,134	73,884,654	66,865,175
Loans	5,400,000	4,050,000	2,700,000	-	-
Lease financed purchases ³	-	1,375,782	841,196	285,776	6,293,718
Leases and SBITA ⁴	1,890,315	22,421,751	81,032,737	102,937,243	88,896,399
Total governmental activities	1,960,599,357	1,875,930,628	1,873,775,567	1,783,079,677	1,663,162,665
Business-type activities:					
General Bonded Debt	529,733,980	503,068,209	397,539,036	-	-
Revenue Bonds	3,171,543,430	2,893,940,691	2,596,638,100	2,581,911,942	2,413,791,115
Leases and SBITA ⁴	-	48,056,377	64,351,308	56,227,125	80,182,771
Total Business-type Activities	3,701,277,410	3,445,065,277	3,058,528,444	2,638,139,067	2,493,973,886
Total primary government	\$ 5,661,876,767	\$ 5,320,995,905	\$ 4,932,304,011	\$ 4,421,218,744	\$ 4,157,136,551
Percentage of personal income ¹	4.24%	3.81%	3.31%	N/A	N/A
Per capita ¹	\$ 2,427	\$ 2,282	\$ 2,080	\$ 1,826	\$ 1,686
General Bonded Debt	\$ 2,434,346,231	\$ 2,311,735,407	\$ 2,156,523,536	\$ 1,653,672,004	\$ 1,545,892,373
Less: Restricted Resources	(84,924,492)	(87,580,744)	(89,264,236)	(59,319,529)	(62,240,663)
Net General Bonded Debt	2,349,421,739	2,224,154,663	2,067,259,300	1,594,352,475	1,483,651,710
Percentage of Actual Property Value ²	0.78%	0.71%	0.60%	0.39%	0.33%
Per capita ¹	\$ 1,007	\$ 954	\$ 872	\$ 658	\$ 602

Note: Details regarding the County's outstanding debt can be found in the notes to the financial statements.

¹ Population and personal Income data can be found in Clark County Demographic and Economic Statistics.

² See Clark County Assessed Value and Estimated Actual Value of Taxable Property for taxable property value data.

³ This line item was added due to the implementation of GASB Statement No. 87, *Leases* in Fiscal Year 2022, therefore, there were no prior year balances.

⁴ In Fiscal Year 2022, GASB Statement No. 87, *Leases*, was implemented. In Fiscal Year 2023, GASB Statement No. 96, *Subscription-Based Information Technology Arrangements*, was implemented. Balances for prior years were "Capital Leases" under prior standards.

Clark County, Nevada
Legal Debt Margin Information
Last Ten Fiscal Years

	Fiscal Year 2015-16	Fiscal Year 2016-17	Fiscal Year 2017-18	Fiscal Year 2018-19	Fiscal Year 2019-20
Debt Limit	\$ 7,052,228,541	\$ 7,720,127,305	\$ 8,265,742,046	\$ 8,865,251,866	\$ 9,778,804,399
Total net general obligation debt	1,509,847,771	1,403,176,292	1,558,149,172	2,012,252,715	2,045,446,000
Legal debt Margin	<u>\$ 5,542,380,770</u>	<u>\$ 6,316,951,013</u>	<u>\$ 6,707,592,874</u>	<u>\$ 6,852,999,151</u>	<u>\$ 7,733,358,399</u>
Total net debt applicable to the limit as a percent of debt limit	21.41%	18.18%	18.85%	22.70%	20.92%
	Fiscal Year 2020-21	Fiscal Year 2021-22	Fiscal Year 2022-23	Fiscal Year 2023-24	Fiscal Year 2024-25
Debt Limit	\$ 10,493,242,050	\$ 10,955,822,137	\$ 12,042,902,635	\$ 14,134,535,238	\$ 15,521,380,001
Total net general obligation debt	1,958,776,029	1,883,008,902	1,777,013,864	1,690,103,000	1,608,735,000
Legal debt Margin	<u>\$ 8,534,466,021</u>	<u>\$ 9,072,813,235</u>	<u>\$ 10,265,888,771</u>	<u>\$ 12,444,432,238</u>	<u>\$ 13,912,645,001</u>
Total net debt applicable to the limit as a percent of debt limit	18.67%	17.19%	14.76%	11.96%	10.36%

Legal debt margin calculation for Fiscal Year 2024-25

Assessed Value	\$ 155,213,800,009
Debt Limit (10% of assessed value)	15,521,380,001
Debt applicable to limit:	
General obligation bonds ¹	<u>1,608,735,000</u>
Total net debt applicable to limit	<u>1,608,735,000</u>
Legal debt margin	<u>\$13,912,645,001</u>

Note: The statutory County debt limit of 10 percent of the assessed value of all taxable property in the County is set forth in Chapter 244A.059 of the Nevada Revised Statutes.

¹Includes general obligation debt for Clark County, Regional Flood Control District, Department of Aviation, University Medical Center and Las Vegas Convention and Visitors Authority (LVCVA). It excludes bond bank bonds and certain LVCVA and Stadium Improvement Bonds issued under SB1 of the 2016 special legislative session, which are exempt from the statutory debt limit. The LVCVA and Stadium Improvement Bonds that are excluded are (1) \$199,600,000 LVCVA Bonds, Series 2018; (2) \$130,565,000 LVCVA Bonds, Series 2019C; (3) \$67,435,000 LVCVA Bonds, Series 2019D (Taxable); and (4) \$620,805,000 Stadium Improvement Bonds, Series 2018A.

Clark County, Nevada
Pledged Revenue Coverage
Last Ten Fiscal Year

Airport Revenue Bonds

Fiscal Year	Total Revenue Available for Debt Service	Less: Operating and Maintenance Expenses	Net Revenue Available for Debt Service	Debt Service	Coverage
2015-16	\$594,208,000	\$241,158,000	\$353,050,000	\$215,770,000	1.64
2016-17	599,642,000	255,386,000	344,256,000	214,411,000	1.61
2017-18	614,429,000	271,873,000	342,556,000	216,652,000	1.58
2018-19	635,195,000	280,001,000	355,194,000	215,802,000	1.65
2019-20	616,018,000	286,242,000	329,776,000	217,016,000	1.52
2020-21	605,725,000	231,394,000	374,331,000	202,602,000	1.85
2021-22	531,998,000	224,170,000	307,828,000	177,775,000	1.73
2022-23	792,525,000	305,499,000	487,026,000	169,767,000	2.94
2023-24	648,944,000	338,276,000	310,668,000	144,133,000	2.16
2024-25	692,242,000	354,365,000	337,877,000	153,501,000	2.20

Special Assessment Bonds

Fiscal Year	Special Assessment Collections	Debt Service		Coverage
		Principal	Interest	
2015-16	\$23,574,745	\$20,252,333	\$6,527,490	0.88
2016-17	23,196,507	16,530,000	7,367,497	0.97
2017-18	26,766,257	17,783,853	6,281,942	1.11
2018-19	25,080,668	16,701,151	5,548,158	1.13
2019-20	21,184,170	14,818,304	4,982,126	1.07
2020-21	19,229,618	12,535,304	4,385,038	1.14
2021-22	17,256,065	12,363,304	3,853,407	1.06
2022-23	11,811,931	11,916,304	3,294,197	0.78
2023-24	9,745,032	6,543,304	2,903,692	1.03
2024-25	8,623,977	6,700,302	2,646,408	0.92

Notes: Details regarding the outstanding debt can be found in the notes to the financial statements.

Clark County, Nevada
Demographic and Economic Statistics
Last Ten Fiscal Years

Year	Population ¹	Personal Income ²	Per Capita Personal Income ²	School Enrollment ³	Unemployment Rate ⁴
2015-16	2,205,210	\$92,300,696,000	\$43,663	320,186	6.4%
2016-17	2,248,390	98,136,446,000	45,586	321,991	5.5%
2017-18	2,284,616	104,221,369,000	47,497	321,695	5.0%
2018-19	2,325,798	112,818,461,000	50,433	319,257	4.4%
2019-20	2,376,683	119,755,346,000	52,642	316,808	10.6%
2020-21	2,333,092	133,641,550,000	58,224	300,907	11.8%
2021-22	2,331,934	139,544,808,000	60,083	301,495	6.1%
2022-23	2,371,586	148,996,554,000	63,767	295,439	5.4%
2023-24	2,421,685	not available	not available	290,619	5.5%
2024-25	2,465,431	not available	not available	287,380	5.9%

Sources: (1) Clark County Department of Comprehensive Planning
(2) United States Bureau of Economic Analysis
(3) Clark County School District
(4) State of Nevada – Department of Employment, Training and Rehabilitation; United States Bureau of Labor Statistics

Clark County, Nevada
Employment by Industry
Current Year and Nine Years Ago

Industry	2025			2016		
	Employees	Rank	Percentage of Total County Employment	Employees	Rank	Percentage of Total County Employment
Leisure and Hospitality	308,300	1	26.93%	289,400	1	30.59%
Trade, Transportation and Utilities	207,100	2	18.09	169,000	2	17.86
Professional and Business Services	165,100	3	14.42	134,000	3	14.16
Education and Health Services	131,800	4	11.51	90,800	5	9.60
Government	114,000	5	9.96	95,400	4	10.08
Construction	77,900	6	6.80	54,400	6	5.75
Financial Activities	60,800	7	5.31	48,300	7	5.11
Other Services	34,600	8	3.02	30,800	8	3.26
Manufacturing	30,300	9	2.65	22,100	9	2.34
Information	14,500	10	1.27	11,500	10	1.22
Mining and Logging	500	11	0.04	400	11	0.03
Total Employment in Clark County as of June 30	1,144,900			946,100		

Source: United States Bureau of Labor Statistics

Clark County, Nevada
 Budgeted Full-Time Equivalent County Employees by Function/Program
 Last Ten Fiscal Years

Function/Program	Fiscal Year									
	2015-16	2016-17	2017-18	2018-19	2019-20	2020-21	2021-22	2022-23	2023-24	2024-25
General Government	1,351	1,415	1,419	1,508	1,479	1,611	1,515	1,704	1,766	1,753
Judicial	1,934	1,969	1,984	2,018	2,046	2,014	2,065	2,153	2,225	2,252
Public Safety	7,525	8,011	8,094	8,295	8,518	8,441	8,557	8,783	8,904	9,204
Public Works	369	397	439	453	462	462	462	479	488	492
Health	611	636	659	684	733	911	999	969	980	983
Welfare	159	160	161	172	184	188	238	260	278	289
Culture and Recreation	455	459	481	484	515	340	422	449	450	488
Community Support	15	18	18	17	17	15	16	15	15	13
Other	127	139	119	164	187	215	204	263	299	507
Hospital	3,278	3,334	3,538	3,701	3,517	3,445	3,487	3,649	3,877	3,968
Water	1,581	1,581	1,581	1,581	1,581	1,581	1,581	1,581	1,581	1,581
Airport	1,663	1,666	1,667	1,740	1,764	1,736	1,782	1,794	1,820	1,671
Sewer	352	374	388	404	403	413	409	415	425	435
Total	19,420	20,159	20,548	21,221	21,406	21,372	21,737	22,514	23,108	23,636

Source: Clark County Budget Office and Las Vegas Valley Water District

Clark County, Nevada
Operating Indicators by Function/Program
Last Ten Fiscal Years

Function/Program	Fiscal Year									
	2015-16	2016-17	2017-18	2018-19	2019-20	2020-21	2021-22	2022-23	2023-24	2024-25
General Government										
Risk Management										
Number of liability claims filed	371	353	331	356	308	340	351	276	480	470
Assessor										
Deeds processed for ownership changes	222,070	233,596	237,686	227,039	211,182	218,801	242,809	201,888	202,163	194,094
Business License										
Applications and licenses approved	11,729	15,082	11,984	28,539	14,479	11,866	17,074	14,911	16,243	15,299
Comprehensive Planning										
Land use applications received	2,210	2,409	2,640	2,677	2,200	1,649	1,927	1,782	2,082	2,067
Judicial										
Public Defender										
Number of felony charges	27,450	30,126	30,806	34,216	33,554	31,458	29,957	31,272	33,996	30,051
Number of gross misdemeanor charges	1,569	2,404	2,919	3,472	3,311	3,528	3,589	3,769	3,854	3,668
Number of misdemeanor charges	6,144	8,688	8,262	7,786	6,645	6,516	6,989	8,155	10,264	10,583
Public Safety										
Fire Department										
Number of fire and other calls	10,105	15,365	13,872	14,268	14,464	15,144	16,821	19,584	20,678	21,040
Number of EMS calls	106,853	115,812	122,731	122,106	118,030	126,090	144,294	136,405	115,841	101,900
Juvenile Justice Services										
Number of referrals processed for restitution	3,117	4,325	4,066	3,157	3,007	1,197	1,684	1,897	2,037	2,182
Public Works										
Number of traffic signals installed ¹	7	12	2	2	260	147	18	11	2	13
Sewer										
Number of storm water inspections of construction sites performed	638	1218	1352	723	1,686	1684	1,676	1,635	1,826	1,814
Hospital										
Number of patient days	130,264	127,482	131,201	129,258	113,343	127,632	157,055	159,501	138,231	139,665
Number of adjusted patient days	195,885	194,185	189,027	187,155	175,548	196,435	236,741	241,399	218,184	224,610

¹ The increase in number of traffic signals installed in FY20 compared to FY19 is due to a change in methodology in which all types of signals are now included.

Source: Various County Departments

Clark County, Nevada
Capital Asset Statistics by Function/Program
Last Ten Fiscal Years

Function/Program	Fiscal Year									
	2015-16	2016-17	2017-18	2018-19	2019-20	2020-21	2021-22	2022-23	2023-24	2024-25
Public Safety										
Sheriff										
Police patrol units-vehicles	929	995	1116	1,146	1,157	1,185	1,181	1,298	1,300	1,316
Fire										
Number of stations	29	29	29	29	31	31	31	32	32	32
Number of volunteer stations	13	13	13	13	10	10	10	10	10	10
Public Works										
Paved roads (standard lane miles)	7,784	8,035	8,655	10,147	10,748	10,748	10,884	10,839	9,659	9,642
Unpaved roads (standard lane miles)	539	532	533	526	526	526	523	521	513	513
Storm sewer miles	569	580	570	593	585	605	606	607	612	625
Sanitary sewer miles	2,067	2,087	2,209	2,225	2,258	2,289	2,314	2,338	2,367	2,393
Culture and Recreation										
Parks and recreation										
Number of parks	108	109	111	113	115	115	119	118	118	119
Activity centers	33	33	33	33	33	33	33	33	34	34
Park acres (developed)	2,111	2,126	2,235	2,249	2,315	2,322	2,450	2,407	2,407	2,407
Golf courses	1	1	1	1	1	1	1	1	1	1
Swimming pools	16	16	16	16	16	16	16	16	16	15
Camping facilities	2	2	2	2	2	2	2	5	5	5
Museums	3	3	3	3	3	3	3	3	3	3
Horse facilities	5	5	5	5	5	5	5	6	6	6
Dog facilities	13	13	13	13	13	13	13	16	16	18

Source: Various County Departments

**INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING
AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL
STATEMENTS PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS**

To the Honorable Board of County Commissioners
and the County Manager
Clark County, Nevada

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Clark County, Nevada (County) as of and for the year ended June 30, 2025, and the related notes to the financial statements, which collectively comprise County's basic financial statements, and have issued our report thereon dated January 9, 2026.

Our report includes a reference to other auditors who audited the financial statements of the University Medical Center of Southern Nevada, the Clark County Water Reclamation District, the Las Vegas Valley Water District, the Big Bend Water District, the Clark County Stadium Authority, the Las Vegas Metropolitan Police Department OPEB Trust, and the Las Vegas Valley Water District Pension and OPEB Plans, as described in our report on the County's financial statements. This report does not include the results of the other auditors' testing of internal control over financial reporting or compliance and other matters that are reported on separately by those auditors.

Report on Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered County's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of County's internal control. Accordingly, we do not express an opinion on the effectiveness of County's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses or significant deficiencies may exist that have not been identified.

Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether County's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.



Crowe LLP

Costa Mesa, California
January 9, 2026