

Pension and Other Employee Benefit Trust Funds

Clark County OPEB Trust – to account for activities of the Clark County OPEB Plan, which provides OPEB to all permanent full-time employees of Clark County enrolled in the Clark County Self-Funded Group Medical and Dental Benefit Plan.

Department of Aviation OPEB Trust - to account for activities of the Department of Aviation OPEB Plan, which provides OPEB to all permanent full-time employees of the Department of Aviation enrolled in the Clark County Self-Funded Group Medical and Dental Benefit Plan.

Las Vegas Metropolitan Police Department OPEB Trust – to account for activities of the Las Vegas Metropolitan Police Department OPEB Plan, which provides OPEB to all permanent full-time employees of the Las Vegas Metropolitan Police Department.

Las Vegas Valley Water District Pension Plan – to account for activities of the Las Vegas Valley Water District retirement plan.

Las Vegas Valley Water District OPEB Plan – to account for activities of the Las Vegas Valley Water District other post-employment benefits plan.

Clark County, Nevada
Pension and Other Employee Benefit Trust Funds
Combining Statement of Fiduciary Net Position
June 30, 2025

	Clark County OPEB Trust	Department of Aviation OPEB Trust	Las Vegas Metropolitan Police Department OPEB Trust	Las Vegas Valley Water District Pension Plan	Las Vegas Valley Water District OPEB Plan	Total
Assets						
Cash and cash equivalents						
In custody of the County Treasurer	\$ 133,961	\$ 52,197	\$ 142,358	\$ -	\$ -	\$ 328,516
In custody of other officials	5,994	2,336	21,416	4,255,506	883	4,286,135
Receivables						
Interest and dividends	693	269	-	37,834	-	38,796
Investments at fair value						
Domestic bond funds	-	-	-	279,106,855	-	279,106,855
Domestic equity funds	-	-	-	431,727,616	-	431,727,616
Real estate	-	-	-	99,487,000	-	99,487,000
International investments	-	-	-	159,343,467	-	159,343,467
Nevada Retirement Benefits Investment Trust	193,734,229	71,640,458	52,240,569	-	37,551,336	355,166,592
Total investments	193,734,229	71,640,458	52,240,569	969,664,938	37,551,336	1,324,831,530
Insurance accounts at contract value	-	-	-	3,293,103	-	3,293,103
Total assets	193,874,877	71,695,260	52,404,343	977,251,381	37,552,219	1,332,778,080
Liabilities						
Accounts payable and other liabilities	5,588	2,177	1,250	194,014	-	203,029
Total liabilities	5,588	2,177	1,250	194,014	-	203,029
Net Position						
Restricted for:						
Pensions	-	-	-	977,057,367	-	977,057,367
Postemployment benefits other than pensions	193,869,289	71,693,083	52,403,093	-	37,552,219	355,517,684
Total net position	\$ 193,869,289	\$ 71,693,083	\$ 52,403,093	\$ 977,057,367	\$ 37,552,219	\$ 1,332,575,051

Clark County, Nevada
Pension and Other Employee Benefit Trust Funds
Combining Statement of Changes in Fiduciary Net Position
For the Fiscal Year Ended June 30, 2025

	Clark County OPEB Trust	Department of Aviation OPEB Trust	Las Vegas Metropolitan Police Department OPEB Trust	Las Vegas Valley Water District Pension Plan	Las Vegas Valley Water District OPEB Plan	Total
Additions						
Contributions						
Members	\$ -	\$ -	\$ -	\$ 907,657	\$ -	\$ 907,657
Employers	14,147,957	1,997,335	13,420,655	52,500,000	5,628,216	87,694,163
Total contributions	14,147,957	1,997,335	13,420,655	53,407,657	5,628,216	88,601,820
Investment earnings						
Net increase (decrease) in fair value of investments	15,384,676	5,994,625	4,124,671	116,072,668	2,981,607	144,558,247
Interest, dividends, and other	4,690,289	1,827,567	1,229,534	463,072	916,367	9,126,829
Total investment earnings	20,074,965	7,822,192	5,354,205	116,535,740	3,897,974	153,685,076
Less investment costs	(69,062)	(26,910)	(12,441)	(578,151)	(9,298)	(695,862)
Net investment earnings	20,005,903	7,795,282	5,341,764	115,957,589	3,888,676	152,989,214
Total additions	34,153,860	9,792,617	18,762,419	169,365,246	9,516,892	241,591,034
Deductions						
Benefits paid to participants or beneficiaries	-	-	-	44,070,428	-	44,070,428
Medical, dental and life insurance for retirees	14,018,427	1,946,865	9,420,655	-	2,627,216	28,013,163
Administrative expense	20,154	7,852	49,803	444,451	1,000	523,260
Total deductions	14,038,581	1,954,717	9,470,458	44,514,879	2,628,216	72,606,851
Net increase (decrease) in net position	20,115,279	7,837,900	9,291,961	124,850,367	6,888,676	168,984,183
Net Position						
Beginning of year	173,754,010	63,855,183	43,111,132	852,207,000	30,663,543	1,163,590,868
End of year	<u>\$ 193,869,289</u>	<u>\$ 71,693,083</u>	<u>\$ 52,403,093</u>	<u>\$ 977,057,367</u>	<u>\$ 37,552,219</u>	<u>\$ 1,332,575,051</u>